

2016 Financial Planning Management Summary* - Qtr 1

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds						Governmental Pass Through Funds Special Revenue Funds					
	General Fund 2015	Vehicle Acquisition 2015	Debt Service Fund 2015	Capital Projects 2015	Parking Services 2015	Water/Sewer 2015	Cable 2015	TCC 2015	VCA 2015	Non-major Funds Child Development/Housing Authority 2015	Total	Percentage of Total	Tourism 2015	Historical Museum 2,015	Gondola 2015	Grand Total
Inflows																
Revenues	\$ 3,740,712	\$ -	\$ 36,539	\$ -	\$ 83,998	\$ 563,349	\$ 459,367	\$ -	\$ 593,550	\$ 145,226	\$ 5,622,741		\$ 1,186,597	39,333	\$ 1,392,091	\$ 8,240,762
Debt Service Income																
Property Tax (Income)	-	-	-	-	121,297	804,520	-	465,384	-	-	1,391,201		-	-	-	1,391,201
Other Income	-	-	-	-	23	156	-	90	18	-	287		-	-	-	287
Total Debt Service Income	-	-	-	-	121,320	804,676	-	465,474	18	-	1,391,488		-	-	-	1,391,488
Inflow Subtotal (Revenues)	3,740,712	-	36,539	-	205,318	1,368,025	459,367	465,474	593,568	145,226	7,014,229		1,186,597	39,333	1,392,091	9,632,250
Other Sources and Uses (Inflows)																
Interfund Transfers In	164,141	67,324	-	7,257	12,425	-	-	49,120	-	197,581	497,848		-	-	-	497,848
Tap Fees	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Sale of Assets	4,822	-	-	-	-	-	-	-	-	-	4,822		-	-	3,350	8,172
Other Sources and Uses (Inflows) Total	168,962	67,324	-	7,257	12,425	-	-	49,120	-	197,581	502,669		-	-	3,350	506,019
Total Inflows	3,909,674	67,324	36,539	7,257	217,743	1,368,025	459,367	514,594	593,568	342,807	7,516,898		1,186,597	39,333	1,395,441	10,138,270
Outflows																
Operating Expense																
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	255,100	-	-	-	255,100	7.83%	-	-	-	255,100
Consulting, Professional Services, & Comp Plan	16,232	-	-	-	-	-	-	-	28,953	441	45,626	1.40%	-	-	1,464	47,090
Dues, Fees, and Licenses	21,738	-	-	-	-	1,153	240	24,120	26,184	-	73,435	2.25%	-	787	7,164	81,386
Environmental Projects	278	-	-	-	-	-	-	-	-	-	278	0.01%	-	-	-	278
Equipment and Vehicle Maintenance	38,105	-	-	-	-	2,692	1,378	-	3,610	-	45,785	1.41%	-	-	1,043	46,828
Fuel (Vehicles)	21,217	-	-	-	87	1,392	540	-	577	-	23,813	0.73%	-	-	918	24,731
Funding Support to Other Agencies	16,000	-	-	-	-	-	1,250	-	-	54,822	72,072	2.21%	560,212	38,546	-	670,830
Government Buildings and Facility Expense	9,626	-	-	-	30,520	396	534	-	-	28,712	69,788	2.14%	-	-	9,413	79,201
Information Technology	69,015	-	-	-	4,466	93	13,534	-	6,072	-	93,180	2.86%	-	-	827	94,007
Legal Services	145,290	-	-	-	-	-	-	-	-	-	145,290	4.46%	-	-	1,166	146,456
Marketing, Public Communications, and Regional Promotion	64,882	-	-	-	-	-	-	25,000	-	-	89,882	2.76%	615,858	-	-	705,740
Other Expenses	77,273	-	-	-	4,083	-	-	-	5,352	991	87,699	2.69%	-	-	15,616	103,315
Personnel Expense	1,112,871	-	-	-	34,133	107,971	83,313	-	103,828	111,161	1,553,277	47.68%	-	-	69,398	1,622,676
Property Insurance	95,918	-	-	-	-	15,506	3,457	-	57,256	-	172,137	5.28%	-	-	34,659	206,796
Road, Bridge, and Parking Lot Paving, Striping, and Repair	21	-	-	-	1,170	-	-	-	-	-	1,191	0.04%	-	-	-	1,191
Supplies, Parts and Materials	36,438	-	-	-	3,865	4,431	9,146	-	11,873	1,191	66,944	2.05%	-	-	73,619	140,563
Travel, Education, and Conferences	10,158	-	-	-	-	235	556	-	-	1,206	12,155	0.37%	-	-	422	12,577
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	196,139	-	-	-	6,216	68,050	7,006	-	106,362	2,670	386,443	11.86%	-	-	111,091	497,534
Water/Sewer Service Delivery	-	-	-	-	-	63,698	-	-	-	-	63,698	1.96%	-	-	-	63,698
Total Expense	1,931,201	-	-	-	84,540	265,617	376,054	49,120	350,066	201,194	3,257,792	100.00%	1,176,070	39,333	326,800	4,799,996
Capital - MR&R	-	-	-	7,257	4,800	71,358	30,991	-	18,231	-	132,637		-	-	430,619	563,256
Debt Service Expense																
Principal/Interest	-	-	-	-	-	-	-	-	104,303	-	104,303		-	-	-	104,303
Other Admin Fees	-	-	-	-	3,661	24,282	-	14,046	85	-	42,075		-	-	-	42,075
Total Debt Service Costs	-	-	-	-	3,661	24,282	-	14,046	104,388	-	146,378		-	-	-	146,378
Outflows (Expenses) Subtotal	1,931,201	-	-	7,257	93,001	361,257	407,045	63,166	472,685	201,194	3,536,807		1,176,070	39,333	757,419	5,509,630
Other Sources and Uses (Outflows)																
Interfund Transfers Out	333,707	-	36,539	-	7,083	34,364	31,799	-	27,154	3,241	473,887		10,527	-	13,434	497,848
Other	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	333,707	-	36,539	-	7,083	34,364	31,799	-	27,154	3,241	473,887		10,527	-	13,434	497,848
Total Outflows	2,264,908	-	36,539	7,257	100,084	395,621	438,844	63,166	499,839	204,435	4,010,693		1,186,597	39,333	770,853	6,007,478
Net Budget Surplus (Deficit)	1,644,766	67,324	-	-	117,659	972,404	20,523	451,428	93,729	138,372	3,506,205		-	-	624,588	4,130,792
Total Beginning Fund Balance - Governmental Funds Only	7,111,942	59,908	750,646	32,030							7,954,525		-	-	-	7,954,525
Total Ending Fund Balance - Governmental Funds Only	\$ 8,756,708	\$ 127,232	\$ 750,646	\$ 32,030							\$ 9,666,615		\$ -	\$ -	\$ 624,588	\$ 10,291,203
Outstanding Debt (end of year)	\$ -	\$ -	\$ -	\$ -	\$ 7,630,000	\$ 3,330,000	\$ -	\$ 1,930,000	\$ 13,000,221	\$ -	\$ 25,890,221		\$ -	\$ -	\$ 2,485,000	\$ 28,375,221