

2016 Financial Planning Management Summary* - Qtr 4

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 9,620,311	\$ 177,501	\$ -	\$ -	\$ 407,432	\$ 2,438,021	\$ 1,818,629	\$ -	\$ 2,331,911	\$ 13,135	\$ 524,565	\$ 17,331,505		\$ 2,363,183	96,138	\$ 5,655,794	\$ 25,446,620
Debt Service Income																	
Property Tax (Income)	-	-	136,536	-	321,023	1,982,620	-	1,135,105	-	-	-	3,575,284		-	-	-	3,575,284
Other Income	-	-	-	-	123	758	-	434	52	-	-	1,366		-	-	207,975	209,341
Total Debt Service Income	-	-	136,536	-	321,146	1,983,378	-	1,135,539	52	-	-	3,576,650		-	-	207,975	3,784,625
Inflow Subtotal (Revenues)	9,620,311	177,501	136,536	-	728,578	4,421,398	1,818,629	1,135,539	2,331,963	13,135	524,565	20,908,155		2,363,183	96,138	5,863,769	29,231,245
Other Sources and Uses (Inflows)																	
Interfund Transfers In	593,944	353,371	-	355,658	-	-	-	196,206	-	445,361	66,960	2,011,500		-	-	-	2,011,500
Tap Fees	-	-	-	-	-	42,960	-	-	-	-	-	42,960		-	-	-	42,960
Sale of Assets	4,822	-	-	-	-	-	-	-	-	-	-	4,822		-	-	8,351	13,173
Other Sources and Uses (Inflows) Total	598,766	353,371	-	355,658	-	42,960	-	196,206	-	445,361	66,960	2,059,282		-	-	8,351	2,067,633
Total Inflows	10,219,077	530,872	136,536	355,658	728,578	4,464,358	1,818,629	1,331,745	2,331,963	458,496	591,525	22,967,437		2,363,183	96,138	5,872,120	31,298,878
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,069,395	-	-	-	-	1,069,395	7.94%	-	-	-	1,069,395
Consulting, Contract Labor, Professional Services	257,593	-	-	-	-	-	2,814	-	28,251	-	1,353	290,011	2.15%	-	-	56,736	346,747
Dues, Fees, and Licenses	134,714	-	-	-	-	2,507	956	82,422	40,527	17,819	230	279,175	2.07%	2,500	1,927	18,715	302,317
Environmental Projects	141,957	-	-	-	-	20,000	-	-	-	-	-	161,957	1.20%	-	-	-	161,957
Equipment and Vehicle Maintenance	128,077	-	-	-	-	44,362	25,982	-	6,761	-	-	205,182	1.52%	-	-	1,183,204	1,388,386
Fuel (Vehicles)	84,040	-	-	-	339	6,992	2,088	-	1,855	-	194	95,508	0.71%	-	-	4,959	100,467
Funding Support to Other Agencies	77,500	-	-	-	-	-	10,000	-	-	88,500	35,170	211,170	1.57%	1,206,879	94,211	-	1,512,260
Government Buildings and Facility Expense	90,526	-	-	-	91,520	4,657	3,132	-	191,953	-	42,706	424,494	3.15%	-	-	48,379	472,873
Information Technology	162,291	-	-	-	19,283	-	39,695	-	6,072	-	-	227,341	1.69%	-	-	2,685	230,026
Legal Services	538,420	-	-	-	-	4,660	-	-	17,223	-	-	560,303	4.16%	-	-	10,416	570,719
Marketing, Public Communications, and Regional Promotion	190,590	-	-	-	-	-	246	100,000	-	-	-	290,836	2.16%	1,128,050	-	-	1,418,886
Other Expenses	215,391	-	-	-	9,423	-	-	-	12,970	-	8,523	246,307	1.83%	-	-	59,201	305,508
Personnel Expense	4,937,632	-	-	-	113,641	482,835	362,140	-	376,387	-	482,523	6,755,158	50.13%	-	-	2,591,334	9,346,492
Property Insurance	96,986	-	-	-	-	15,506	3,457	-	57,256	-	-	173,205	1.29%	-	-	34,657	207,862
Road, Bridge, and Parking Lot Paving, Striping, and Repair	429,872	-	-	-	13,914	-	-	-	-	-	-	443,786	3.29%	-	-	-	443,786
Supplies, Parts and Materials	189,557	-	-	-	14,466	43,367	24,049	-	45,129	-	7,238	323,806	2.40%	-	-	175,675	499,481
Travel, Education, and Conferences	37,713	-	-	-	-	790	3,699	-	1,424	-	2,712	46,339	0.34%	-	-	1,408	47,747
Utilities-W/S, Electric, Natural Gas, Internet, Communications	496,225	-	-	-	19,119	291,605	25,989	-	362,137	1,041	10,876	1,206,992	8.96%	-	-	335,001	1,541,993
Water/Sewer Service Delivery	-	-	-	-	-	464,138	-	-	-	-	-	464,138	3.44%	-	-	-	464,138
Total Expense	8,209,084	-	-	-	281,705	1,381,419	1,573,643	182,422	1,147,943	107,360	591,525	13,475,101	100.00%	2,337,429	96,138	4,522,370	20,431,039
Capital	96,004	449,325	-	355,658	4,800	392,677	51,774	13,784	5,496	-	-	1,369,518		-	-	1,098,678	2,468,196
Debt Service Expense																	
Principal/Interest	-	-	-	-	291,425	1,799,825	-	1,030,450	799,881	-	-	3,921,581		-	-	207,975	4,129,556
Other Admin Fees	-	-	-	-	10,755	66,422	-	38,029	1,750	-	-	116,956		-	-	-	116,956
Total Debt Service Costs	-	-	-	-	302,180	1,866,247	-	1,068,479	801,631	-	-	4,038,537		-	-	207,975	4,246,512
Outflows (Expenses) Subtotal	8,305,088	449,325	-	355,658	588,685	3,640,344	1,625,417	1,264,685	1,955,070	107,360	591,525	18,883,156		2,337,429	96,138	5,829,023	27,145,747
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	1,417,556	-	136,536	-	27,038	131,311	127,762	-	102,446	-	-	1,942,649		25,754	-	43,097	2,011,500
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	1,417,556	-	136,536	-	27,038	131,311	127,762	-	102,446	-	-	1,942,649		25,754	-	43,097	2,011,500
Total Outflows	9,722,644	449,325	136,536	355,658	615,723	3,771,655	1,753,179	1,264,685	2,057,516	107,360	591,525	20,825,805		2,363,183	96,138	5,872,120	29,157,247
Net Budget Surplus (Deficit)	496,433	81,547	-	-	112,855	692,703	65,450	67,060	274,447	351,136	-	2,141,632		-	-	-	2,141,631
Total Beginning Fund Balance - Governmental Funds Only	8,985,348	125,286	743,941	32,029								9,886,604		-	-	-	9,886,604
Total Ending Fund Balance - Governmental Funds Only	\$ 9,481,781	\$ 206,833	\$ 743,941	\$ 32,029								\$ 10,464,584		\$ -	\$ -	\$ -	\$ 10,464,584
Outstanding Debt (end of year)	\$ -	\$ -	\$ -	\$ -	\$ 7,615,000	\$ 1,705,000	\$ -	\$ 990,000	\$ 12,632,600	\$ -	\$ -	\$ 22,942,600		\$ -	\$ -	\$ 2,370,000	\$ 25,312,600