TOWN OF MOUNTAIN VILLAGE

BUDGET 2017

TOWN COUNCIL 1ST READING AND PUBLIC HEARING 11/17/2016

EXECUTIVE SUMMARY

The attached 2017 draft budget is presented to the Town Council for the first reading of the adopting ordinance and for purposes of conducting a public hearing on the Mountain Village Metropolitan District ("MVMD") 2017 budget. Since the work-session on October 13 there have been some changes to the budget and they are summarized below. The consolidated 2017 budget for all funds reflects a $1.2 million drawdown of available reserves for capital projects and acquisitions. A total reserve equal to 53% of the budgeted expenditures for all funds not considered pass thru or funded by other agencies will be maintained. Analyses and graphic displays of the budget are attached and provide optics of the budget in both the aggregated form and the budget netted down for the pass thru budgets.

At this meeting Town Council will also consider on first reading setting the mill levy for 2016 property taxation to be collected in 2017 as well as the 2016 amended budget on first reading. Other budget business items on the Council agenda are a resolution increasing fees for base rate water and sewer, basic residential cable tier services and bundled broadband services charged by the Town beginning January 1, 2017, and convening as the Board of Directors of the now defunct (for all purposes other than existing debt) Mountain Village Metropolitan District in order to conduct a public hearing on the 2017 budget for MVMD.

CHANGES TO THE BUDGET DRAFT

The following are notable modifications to the budget draft prepared for first reading:

- Budget planning for improvements to the regional Wastewater Treatment Plant were updated from the most recent information from Telluride.
- $15,000 was added to the guest service agent funding for the winter season.
- Revenue forecasts for property tax revenue and County Road and Bridge mill levy for Mountain Village were recalculated with the most current assessed valuation estimate provided by the County Assessor on October 27.
- Trued up personnel costs in Transportation, Public Works and VCA for the current census of employees as determined after the retirement of three (3) key employees in 2016 and subsequent rehiring of the promoted and new staff members.
- $20,000 was added to the Wayfinding project budget in Parks and Recreation.
- The Gondola budget was modified for the specific requests of TMVOA.

WATER, SEWER and CABLE FEE INCREASES

Also included in today's Town Council business is a resolution increasing fees for basic water and sewer charges by 10% as well as monthly fees for basic residential cable which will be increased by $2.50 per month and bundled broadband services by $5.00 per month. The projected capital needs of the sewer system for Mountain Village for its share of federally mandated wastewater treatment quality improvements to be made will require additional contributions from users of the water and sewer systems of the Town. Customers in the Ski Ranches and Skyfield will also have rate increases to the same extent with extensive capital costs coming up in 2018 for their water system. Cable fee increases

are requested to offset rising programming costs. The monthly increase and annual total for each customer class can be seen in Exhibit A of the fee resolution.

GRANTS AND CONTRIBUTIONS

At the work-session on October 13 Town Council asked for a list of contributions and grant type of funding proposed for 2017. That list follows for a total of $405,000. Additionally, Town Council requested the San Miguel Resource Center present additional funding needs and they have done so and that is also attached.

- Juvenile Diversion $10,000
- San Miguel Watershed Coalition $10,000
- San Miguel Resource Center $16,000
- Eco Action Partners $40,000
- Affordable Housing Consulting $50,000
- Regional Housing Authority Contribution $88,000
- Guest Services Agent Funding $40,000
- Forest Service Recreation Ranger $25,000
- Telluride TV $24,000
- Regional Behavioral Health Advocacy $50,000
- Unassigned Sponsorships $52,000

RECOMMENDED COUNCIL ACTIONS:

- Convene as the Board of Directors of the MVMD and conduct a public hearing on the 2017 Budget and amended 2016 budget of the MVMD.
- Pass on first reading an ordinance of the Town levying property taxes for the year 2016 to be collected in 2017.
- Pass on first reading an ordinance adopting the 2017 budget and revising the 2016 budget and set a public hearing on the budget and second reading for December 8, 2016.
- Pass a resolution setting certain Water, Sewer and Cable fees of the Town for 2017.

Volunteer Advocate Program Enhancement Request

At the San Miguel Resource Center, we have set a goal of recruiting and motivating volunteers to ever higher and more effective levels of engagement. Our plan includes investing time developing and refining volunteer recruitment strategies. We realize we are faced with three challenges that limits our ability to grow our base of volunteer advocates.

1) The need to raise "activation rates" of participants who complete our 40-hour advocate training. Only 30% of participants are immediately signing up for hotline shifts after the completion of the advocate training.

2) The need to increase the levels of volunteer engagement. We need and want volunteers to come back again and again for more meaningful volunteer opportunities.

3) The need to create new leaders. We want and need a higher percent of our volunteer base to step into leadership roles. Taking a leadership role is the ultimate form of engagement and is critical to our sustainability.

We plan to use a variety of research based strategies to achieved this. First, we understand that all volunteers aren't the same. Every group of volunteers incorporates various segments, each with distinct wants, needs and interests. We plan to get to know each segment well—very, very well. And keep in touch on an ongoing basis. We will use targeted interactive communications. That's the best way to move volunteers from one level of engagement to the next. We will plan communication activities for each segment. We will create opportunities that speak directly to the "wants" of each segment. Our Advocate Manager will roll out more frequent, targeted communications to build engagement and motivate volunteers to act. We will focus on our volunteer advocate training to ensure we are maximizing our communication in this critical engagement activity. We plan to put the 80-20 rule to work by focusing on the 20% of volunteers who are most highly engaged to motivate them to become even more involved, and leveraging them to more effectively engage less-connected volunteers. We are a team, so we will train staff, volunteer leaders, and board members as messengers to expand the reach of our volunteer communications. Finally, we will establish an active volunteer feedback loop. That's the only way to know what's relevant, what's working and what's not, and how to do it better.

Over the last year, our Advocate Manager has implemented a quarterly advocate engagement activity as well as an advocate appreciation month. We have found that both of these additions have created opportunities for advocates to become more engaged as well as feeling appreciated, connected, and recharged. We plan to continue these activities next year.

The SMRC's reliance on our advocates is great. Our volunteer advocates are responsible for over 6,878 hours per year (or $103,170 at $15 per hour) enabling us to offer a 24-hour helpline to all of San Miguel and the west end of Montrose counties. Additional funds will allow us to further enhance our advocate engagement while placing true value on the most important asset of our agency. $3,800 will fully fund our advocate program including three annual 40-hour advocate trainings, monthly advocate meetings, quarterly advocate engagement opportunities, and advocate appreciation month activities. $2,600 will fund our quarterly advocate engagement opportunities, and advocate appreciation month activities.

The support from the Town of Mountain Village has been tremendous for our agency. We sincerely appreciate your support and dedication to serving our community with immediate and often lifesaving services. Thank you for your consideration and please feel free to contact me if there are any questions from the Board.

In peace,

Angela Goforth
Director of Grants & Finance
970-428-2273
director@smrcco.org

ORDINANCE NO. 2016 -__

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017, AND TO REVISE THE 2016 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 22, 2016, for its consideration by Town Council.

B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 8, 2016, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.

C. Whatever increases may have been made in the 2016 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.

D. The Town of Mountain Village, during the 2016 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2016 budget.

E. The Town of Mountain Village, desires to supplement the 2016 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2017.

General Fund	
Revenues	**9,883,976**
Current Operating Expenses	9,291,881
Capital Outlay	1,081,138
Debt Service	-
Total Fund Expenditures	**10,373,019**
Other Sources (Uses)	**(1,350,368)**
Surplus / (Deficit)	**(1,839,411)**

Gondola Fund	
Revenues	**6,169,059**
Current Operating Expenses	3,969,059
Capital Outlay	2,200,000
Debt Service	-
Total Fund Expenditures	**6,169,059**
Other Sources (Uses)	**-**
Surplus / (Deficit)	**-**

Affordable Housing Dev't Fund	
Revenues	**12,778**
Current Operating Expenses	159,526
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**159,526**
Other Sources (Uses)	**358,128**
Surplus / (Deficit)	**211,380**

Capital Projects Fund	
Revenues	**63,821**
Current Operating Expenses	-
Capital Outlay	353,871
Debt Service	-
Total Fund Expenditures	**353,871**
Other Sources (Uses)	**300,000**
Surplus / (Deficit)	**9,950**

Vehicle & Equipment Acquisition Fund	
Revenues	**56,000**
Current Operating Expenses	3,360
Capital Outlay	588,200
Debt Service	-
Total Fund Expenditures	**591,560**
Other Sources (Uses)	**692,868**
Surplus / (Deficit)	**157,308**

Mortgage Assistance Pool Fund	
Revenues	**-**
Current Operating Expenses	60,000
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**60,000**
Other Sources (Uses)	**60,000**
Surplus / (Deficit)	**-**

Historical Museum Fund	
Revenues	**97,904**
Current Operating Expenses	97,904
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**97,904**
Other Sources (Uses)	**-**
Surplus / (Deficit)	**-**

Child Development Fund	
Revenues	**470,035**
Current Operating Expenses	615,303
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**615,303**
Other Sources (Uses)	**145,268**
Surplus / (Deficit)	**-**

Water & Sewer Fund	
Revenues	**2,573,564**
Current Operating Expenses	1,634,625
Capital Outlay	787,513
Debt Service	-
Total Fund Expenditures	**2,422,137**
Other Sources (Uses)	**(102,195)**
Surplus / (Deficit)	**49,232**

Tourism Fund	
Revenues	**2,099,524**
Current Operating Expenses	2,086,421
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**2,086,421**
Other Sources (Uses)	**(13,102)**
Surplus / (Deficit)	**-**

Broadband Fund	
Revenues	**1,842,427**
Current Operating Expenses	1,604,002
Capital Outlay	111,500
Debt Service	-
Total Fund Expenditures	**1,715,502**
Other Sources (Uses)	**(141,493)**
Surplus / (Deficit)	**(14,568)**

TCC Fund	
Revenues	**-**
Current Operating Expenses	220,010
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**220,010**
Other Sources (Uses)	**220,010**
Surplus / (Deficit)	**-**

TMV Housing Authority Fund (VCA)	
Revenues	**2,313,169**
Current Operating Expenses	1,267,905
Capital Outlay	-
Debt Service	761,974
Total Fund Expenditures	**2,029,879**
Other Sources (Uses)	**(111,845)**
Surplus / (Deficit)	**171,444**

Parking Services Fund	
Revenues	**300,533**
Current Operating Expenses	329,172
Capital Outlay	90,000
Debt Service	-
Total Fund Expenditures	**419,172**
Other Sources (Uses)	**118,639**
Surplus / (Deficit)	**-**

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

General Fund	
Revenues	**9,860,587**
Current Operating Expenses	8,844,990
Capital Outlay	699,400
Debt Service	-
Total Fund Expenditures	**9,544,390**
Other Sources (Uses)	**(907,723)**
Surplus / (Deficit)	**(591,526)**

Gondola Fund	
Revenues	**6,183,865**
Current Operating Expenses	3,824,319
Capital Outlay	2,359,546
Debt Service	-
Total Fund Expenditures	**6,183,865**
Other Sources (Uses)	**-**
Surplus / (Deficit)	**-**

Affordable Housing Dev't Fund	
Revenues	**12,778**
Current Operating Expenses	108,500
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**108,500**
Other Sources (Uses)	**363,003**
Surplus / (Deficit)	**267,281**

Capital Projects Fund	
Revenues	**9,950**
Current Operating Expenses	-
Capital Outlay	350,000
Debt Service	-
Total Fund Expenditures	**350,000**
Other Sources (Uses)	**350,000**
Surplus / (Deficit)	**9,950**

Vehicle & Equipment Acquisition Fund	
Revenues	**244,000**
Current Operating Expenses	14,640
Capital Outlay	545,497
Debt Service	-
Total Fund Expenditures	**560,137**
Other Sources (Uses)	**396,338**
Surplus / (Deficit)	**80,201**

Mortgage Assistance Pool Fund	
Revenues	**-**
Current Operating Expenses	60,000
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**60,000**
Other Sources (Uses)	**60,000**
Surplus / (Deficit)	**-**

Historical Museum Fund	
Revenues	**98,081**
Current Operating Expenses	98,081
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**98,081**
Other Sources (Uses)	**-**
Surplus / (Deficit)	**-**

Child Development Fund	
Revenues	**499,034**
Current Operating Expenses	567,558
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**567,558**
Other Sources (Uses)	**68,524**
Surplus / (Deficit)	**-**

Water & Sewer Fund	
Revenues	**2,418,549**
Current Operating Expenses	1,591,570
Capital Outlay	441,250
Debt Service	-
Total Fund Expenditures	**2,032,820**
Other Sources (Uses)	**(88,863)**
Surplus / (Deficit)	**296,867**

Tourism Fund	
Revenues	**2,081,583**
Current Operating Expenses	**2,066,767**
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**2,066,767**
Other Sources (Uses)	**(14,816)**
Surplus / (Deficit)	**-**

Broadband Fund	
Revenues	**1,772,750**
Current Operating Expenses	1,548,559
Capital Outlay	60,000
Debt Service	-
Total Fund Expenditures	**1,608,559**
Other Sources (Uses)	**(127,326)**
Surplus / (Deficit)	**36,865**

TCC Fund	
Revenues	**-**
Current Operating Expenses	204,168
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**204,168**
Other Sources (Uses)	**204,168**
Surplus / (Deficit)	**-**

TMV Housing Authority Fund (VCA)	
Revenues	**2,315,169**
Current Operating Expenses	1,241,705
Capital Outlay	-
Debt Service	785,969
Total Fund Expenditures	**2,027,674**
Other Sources (Uses)	**(102,096)**
Surplus / (Deficit)	**185,399**

Parking Services Fund	
Revenues	**373,157**
Current Operating Expenses	327,716
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	**327,716**
Other Sources (Uses)	**(26,946)**
Surplus / (Deficit)	**18,496**

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 17, 2016.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this __day of _December_, 2016.

This Ordinance shall be effective the 8th day of January, 2017.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By:_____
Dan Jansen, Mayor

ATTEST:

_____
Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this ____ day of _December____, 2016

Approved As To Form:

_____
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado (“Town") do hereby certify that:

1. The attached copy of Ordinance No._____ (“Ordinance") is a true, correct and complete copy thereof.

2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town (“Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	**“Yes”**	**“No”**	**Absent**	**Abstain**
Dan Jansen, Mayor				
Martin McKInley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2015 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	**"Yes"**	**"No"**	**Absent**	**Abstain**
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2015
.

_____
Jackie Kennefick, Town Clerk

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund

Summary	Sch.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Revenues													
Taxes	A	7,151,121	8,057,308	8,699,766	8,697,016	(2,750)	8,658,425	(38,591)	9,036,577	9,292,347	9,726,547	9,996,317	**55,407,228**
Licenses and Permits	A	274,555	349,782	261,655	261,655	-	261,655	0	261,655	261,655	261,655	261,655	**1,569,930**
Intergovernmental Revenue	A	363,555	375,754	379,030	384,199	5,169	379,328	(4,871)	398,461	405,245	424,380	431,167	**2,422,778**
Grant Proceeds	A	8,287	19,107	10,000	57,500	47,500	50,000	(7,500)	-	-	-	-	**107,500**
Charges for Services	A	279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	**1,514,551**
Fines and Forfeits	A	4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	**36,462**
Interest on Investment	A	44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	**270,900**
Miscellaneous Revenue	A	87,055	76,067	80,492	75,593	(4,899)	78,568	2,975	78,418	78,394	78,372	78,350	**467,695**
Contributions from Private Sources	A	29,783	39,762	79,913	82,107	2,194	153,095	70,988	36,648	61,416	53,801	30,003	**417,070**
Total Revenue		**8,241,840**	**9,326,713**	**9,813,373**	**9,860,587**	**47,214**	**9,883,976**	**23,389**	**10,115,057**	**10,402,752**	**10,848,851**	**11,102,893**	**62,214,115**
Expenditures													
Administrative	C	2,400,215	2,591,420	2,953,597	2,885,171	(68,425)	3,055,462	170,291	3,032,063	3,085,304	3,134,717	3,163,371	**18,356,089**
Municipal Court (Judicial)	D	28,859	28,432	30,962	31,201	239	31,624	423	31,861	32,115	32,386	32,676	**191,865**
Public Safety	E	714,239	811,016	879,961	860,807	(19,154)	899,953	39,145	908,621	917,859	927,705	938,199	**5,453,144**
Grants and Contributions	F	79,795	66,500	76,000	81,000	5,000	126,000	45,000	126,000	126,000	126,000	126,000	**711,000**
Road & Bridge	G	910,000	843,589	1,138,707	1,125,262	(13,445)	1,139,163	13,901	1,128,661	1,138,354	1,148,669	1,159,649	**6,839,757**
Vehicle Maintenance	H	432,818	433,858	473,432	472,172	(1,260)	445,862	(26,310)	450,055	455,580	461,456	467,708	**2,752,833**
Bus/Dial A Ride	I	154,008	155,433	157,725	180,224	22,499	172,973	(7,251)	178,204	183,736	189,587	195,776	**1,100,501**
Employee Shuttle	I-1	70,086	52,286	103,590	76,162	(27,428)	84,265	8,103	85,942	87,677	89,473	91,332	**514,850**
Parks & Recreation	J	400,979	398,610	512,667	509,005	(3,662)	625,186	116,180	571,251	580,209	589,690	599,727	**3,475,068**
Plaza Services & Environmental Services	K	1,141,618	1,200,853	1,452,442	1,430,787	(21,655)	1,580,704	149,917	1,442,185	1,470,164	1,499,729	1,530,973	**8,954,542**
Trash Removal	K-1	43,929	50,128	54,999	54,559	(440)	54,559	-	55,022	55,517	56,047	56,615	**332,318**
Building Maintenance	L	100,459	171,537	210,683	208,119	(2,564)	202,629	(5,490)	204,744	206,999	209,405	211,972	**1,243,869**
Planning & Development Services	M	575,850	568,999	762,005	842,946	80,941	781,503	(61,443)	703,798	710,294	717,238	724,661	**4,480,440**
Contingency (1% of Expenditures)		-	-	88,068	87,574	(494)	91,999	4,425	89,184	90,498	91,821	92,987	**544,063**
Total Expenditures		**7,052,856**	**7,372,661**	**8,894,837**	**8,844,990**	**(49,847)**	**9,291,881**	**446,891**	**9,007,591**	**9,140,306**	**9,273,924**	**9,391,647**	**54,950,340**
Net Surplus/(Deficit) before Capital Outlay & Debt Service		**1,188,984**	**1,954,052**	**918,535**	**1,015,597**	**97,061**	**592,095**	**(423,501)**	**1,107,465**	**1,262,447**	**1,574,926**	**1,711,245**	**7,263,775**
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	289,682	124,886	105,000	699,400	594,400	1,081,138	381,738	305,000	605,000	105,000	105,000	**2,900,538**
Total Capital Outlay		**289,682**	**124,886**	**105,000**	**699,400**	**594,400**	**1,081,138**	**381,738**	**305,000**	**605,000**	**105,000**	**105,000**	**2,900,538**
Net Surplus/(Deficit) after Capital Outlay		**899,302**	**1,829,166**	**813,535**	**316,197**	**(497,339)**	**(489,043)**	**(805,239)**	**802,465**	**657,447**	**1,469,926**	**1,606,245**	**4,363,237**
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		28,124	62,645	14,816	14,816	-	13,102	(1,713)	13,392	13,684	13,980	14,278	**83,252**
Child Development Fund		(86,937)	(59,902)	(126,348)	(68,524)	57,824	(145,268)	(76,744)	(127,118)	(109,443)	(117,276)	(125,653)	**(693,282)**
Communications System Fund		8,688	-	-	-	-	-	-	-	-	-	-	**-**
Broadband Fund		179,928	147,145	-	-	-	-	-	-	-	-	-	**-**
TCC Fund		(153,097)	(193,103)	(204,168)	(204,168)	-	(220,010)	(15,842)	(205,860)	(206,718)	(207,585)	(208,461)	**(1,252,802)**
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-	**-**
Affordable Housing Development Fund		(348,409)	(423,604)	(423,003)	(423,003)	-	(418,128)	4,875	(435,646)	(453,709)	(472,650)	(492,246)	**(2,695,381)**
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	**-**
Vehicle and Capital Equipment Fund	M	(185,994)	(283,305)	(422,338)	(396,338)	26,000	(692,868)	(296,530)	(486,725)	(294,596)	(385,872)	(102,753)	**(2,359,152)**
Parking Services Fund		36,752	191,508	(94,320)	-	94,320	(147,676)	(147,676)	(90,252)	(136,183)	(80,443)	(227,045)	**(681,600)**
Capital Projects Fund		-	-	(300,000)	(350,000)	(50,000)	(300,000)	50,000	-	-	-	-	**(650,000)**
Debt Service Fund		(357,416)	149,178	82,264	82,264	-	83,909	1,645	85,587	87,299	89,045	90,826	**518,931**
Overhead Allocation from Enterprise Funds		443,371	423,645	454,594	437,231	(17,363)	476,570	39,340	471,748	502,241	520,372	528,042	**2,936,204**
Water/Sewer Fund - 2013 Road Paving		-	-	-	-	-	-	-	-	-	-	-	**-**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund

Summary	Sch.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Sale of Assets		10,432	30,034	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		**(424,557)**	**44,241**	**(1,018,503)**	**(907,723)**	**110,780**	**(1,350,368)**	**(442,645)**	**(774,873)**	**(597,423)**	**(640,430)**	**(523,013)**	**(4,793,829)**
Surplus / (Deficit) after Other Financing Sources / (Uses)		**474,745**	**1,873,406**	**(204,968)**	**(591,526)**	**(386,559)**	**(1,839,411)**	**(1,247,884)**	**27,593**	**60,023**	**829,496**	**1,083,233**	**(430,592)**
Beginning Fund Balance		**6,637,196**	**7,111,941**	**7,444,278**	**8,985,348**	**1,541,070**	**8,168,408**	**(816,940)**	**6,328,997**	**6,356,590**	**6,416,613**	**7,246,109**	
Reserved Property Tax Revenue		**-**	**-**	**(225,414)**	**(225,414)**	**-**	**-**		**-**	**-**	**-**	**-**	
Ending Fund Balance		**7,111,941**	**8,985,348**	**7,013,896**	**8,168,408**	**1,154,511**	**6,328,997**	**(2,064,825)**	**6,356,590**	**6,416,613**	**7,246,109**	**8,329,342**	

Fund Balance Detail

Emergency Reserve Fund Balance	**2,468,500**	**2,580,431**	**3,113,193**	**3,095,747**	**(17,446)**	**3,252,158**	**156,412**	**3,152,657**	**3,199,107**	**3,245,874**	**3,287,077**	
***Property Tax Reserve Fund Balance**	**450,828**	**450,828**	**225,414**	**225,414**	**-**	**-**	**(225,414)**	**-**	**-**	**-**	**-**	
****Health Care Premium Savings Reserve**	**50,000**	**50,000**	**50,000**	**50,000**	**-**	**50,000**	**-**	**50,000**	**50,000**	**50,000**	**50,000**	
Facility Maintenance Reserves	**155,000**	**155,000**	**155,000**	**155,000**	**-**	**155,000**	**-**	**155,000**	**155,000**	**155,000**	**155,000**	
Unreserved Fund Balance	**3,987,613**	**5,749,089**	**3,470,289**	**4,642,247**	**1,171,958**	**2,871,839**	**(1,770,408)**	**2,998,933**	**3,012,506**	**3,795,236**	**4,837,265**	
Total Fund Balance	**7,111,941**	**8,985,348**	**7,013,896**	**8,168,408**	**1,154,511**	**6,328,997**	**(1,839,411)**	**6,356,590**	**6,416,613**	**7,246,109**	**8,329,342**	

***The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).**
****The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.**

Construction Valuation	**$ 14,955,358**	**$ 31,148,751**	**$ 35,000,000**	**$ 35,000,000**	**$ -**	**$ 35,000,000**	**$ -**	**$ 35,000,000**	**$ 35,000,000**	**$ 35,000,000**	**$ 35,000,000**	**$ 210,000,000**
Assessed Valuation for Prior Year, Collected in Current Year	**$ 265,515,290**	**$ 266,407,970**	**$ 294,538,840**	**$ 294,538,840**	**$ -**	**$ 294,005,030**	**$ (533,810)**	**$ 314,005,030**	**$ 321,005,030**	**$ 341,005,030**	**$ 348,005,030**	**$ 1,912,563,990**
Town General Fund Mill Levy	**13.110**	**13.110**	**13.110**	**13.110**	**0.000**	**13.110**	**0.000**	**13.110**	**13.110**	**13.110**	**13.110**	
Historical Museum Levy	**0.333**	**0.333**	**0.333**	**0.333**	**0.000**	**0.333**	**0.000**	**0.333**	**0.333**	**0.333**	**0.333**	
Debt Service Mill Levy	**13.325**	**13.325**	**11.820**	**11.820**	**0.000**	**11.840**	**0.020**	**1.796**	**1.771**	**1.649**	**1.620**	
Total Mill Levy	**26.768**	**26.768**	**25.263**	**25.263**	**0.000**	**25.283**	**0.020**	**15.239**	**15.214**	**15.092**	**15.063**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

			Actual		Annual Budgets					Long Term Projections				
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Taxes														
Property Taxes	A-1		3,648,841	3,662,501	4,025,381	4,022,631	(2,750)	4,057,454	34,822	4,276,606	4,368,376	4,630,576	4,722,346	**26,077,988**
Property Tax Restricted Reserves			-	-	225,414	225,414	-	-	(225,414)	-	-	-	-	**225,414**
Sales Taxes	A-2		3,144,922	3,824,536	3,807,000	3,807,000	-	3,959,000	152,000	4,118,000	4,282,000	4,454,000	4,632,000	**25,252,000**
Cigarette Taxes		0%	9,825	9,621	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	**71,826**
Original Excise Taxes, Const Material (1.5%)			115,833	186,865	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000	**1,260,000**
Add'l Excise Taxes, Const Material (3%)			231,701	373,785	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000	**2,520,000**
Total Taxes			**7,151,121**	**8,057,308**	**8,699,766**	**8,697,016**	**(2,750)**	**8,658,425**	**(38,591)**	**9,036,577**	**9,292,347**	**9,726,547**	**9,996,317**	**55,407,228**
Licenses and Permits														
Building Permits			150,779	201,652	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880	**1,127,280**
Electrical Permits			42,762	53,449	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Plumbing Permits			41,989	39,450	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000	**114,000**
Mechanical Permits			2,533	3,815	200	200	-	200	-	200	200	200	200	**1,200**
Excavation Permits			405	160	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Liquor Licenses			3,073	4,773	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Construction Parking Permits			30,361	46,135	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	**180,000**
Pet Licenses			227	323	75	75	-	75	-	75	75	75	75	**450**
Other Licenses and Permits			2,425	25	-	-	-	-	-	-	-	-	-	**-**
Total Licenses and Permits			**274,555**	**349,782**	**261,655**	**261,655**	**-**	**261,655**	**0**	**261,655**	**261,655**	**261,655**	**261,655**	**1,569,930**
Intergovernmental Revenue														
Conservation Trust Funds		1%	13,036	13,018	13,138	13,138	-	13,269	131	13,402	13,536	13,671	13,808	**80,825**
Road & Bridge Taxes and Fees	A-3		300,570	317,500	340,401	345,570	5,169	350,439	4,870	369,439	376,089	395,089	401,739	**2,238,367**
Severance Tax Distribution			37,032	39,488	19,744	19,744	-	9,872	(9,872)	9,872	9,872	9,872	9,872	**69,104**
Mineral Lease Distribution			12,917	5,747	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747	**34,482**
Total Intergovernmental Revenue			**363,555**	**375,754**	**379,030**	**384,199**	**5,169**	**379,328**	**(4,871)**	**398,461**	**405,245**	**424,380**	**431,167**	**2,422,778**
Grants/Contributions														
Other Grants			8,287	9,107	10,000	7,500	(2,500)	-	(7,500)	-	-	-	-	**7,500**
Environmental and Forest Health			-	10,000	-	50,000	50,000	50,000	-	-	-	-	-	**100,000**
Total Grant Proceeds			**8,287**	**19,107**	**10,000**	**57,500**	**47,500**	**50,000**	**(7,500)**	**-**	**-**	**-**	**-**	**107,500**
Charges for Services	A-4		279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	**1,514,551**
Fines and Forfeits	A-5		4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	**36,462**
Interest Revenue														
Interest on Investments			44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	**270,900**
Total Interest Revenue			**44,268**	**60,650**	**45,000**	**45,000**	**-**	**45,000**	**-**	**45,000**	**45,000**	**45,000**	**45,900**	**270,900**
Miscellaneous Revenue														
Lease Reveues			(85)	(287)	(1,398)	(186)	1,212	(186)	-	(186)	(186)	(186)	(186)	**(1,116)**
Van Rider Revenue			30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654	**177,924**
Ice Rink Operations			1,928	3,352	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000	**15,000**
Miscellaneous Other	A-6		54,696	37,858	46,125	46,125	-	46,100	(25)	45,950	45,926	45,904	45,882	**275,887**
Total Miscellaneous Revenue			**87,055**	**76,067**	**80,492**	**75,593**	**(4,899)**	**78,568**	**2,975**	**78,418**	**78,394**	**78,372**	**78,350**	**467,695**
Contributions from Private Sources			**29,783**	**39,762**	**79,913**	**82,107**	**2,194**	**153,095**	**70,988**	**36,648**	**61,416**	**53,801**	**30,003**	**417,070**
Total Revenue - General Fund			**8,241,840**	**9,326,713**	**9,813,373**	**9,860,587**	**47,214**	**9,883,976**	**70,603**	**10,115,057**	**10,402,752**	**10,848,851**	**11,102,893**	**62,214,115**
Construction Valuation			**$ 14,955,358**	**$ 31,148,751**	**$ 35,000,000**	**$ 35,000,000**	**$ -**	**$ 35,000,000**	**$ -**	**$ 35,000,000**	**$ 35,000,000**	**$ 35,000,000**	**$ 35,000,000**	**$ 210,000,000**
Assessed Valuation for Prior Year			**$ 265,515,290**	**$ 266,407,970**	**$ 294,538,840**	**$ 294,538,840**	**$ -**	**$ 294,005,030**	**$ (533,810)**	**$ 314,005,030**	**$ 321,005,030**	**$ 341,005,030**	**$ 348,005,030**	**$ 1,912,563,990**
General Fund Mill Levy			**13.110**	**13.110**	**13.110**	**13.110**		**13.110**		**13.110**	**13.110**	**13.110**	**13.110**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
Ann. Inc.	**2014**	**2015**	**Original Budget 2016**	**Revised Budget 2016**	**Revised to Original Variance**	**Proposed Budget 2017**	**2017 to 2016 Revised Variance**	**2018**	**2019**	**2020**	**2021**	**Total 2016-2021**
Beginning Assessed Valuation (in $,000's)	317,626	265,515	266,408	266,408	-	294,539	28,131	294,005	314,005	321,005	341,005	
Annual Increase	(52,111)	893	28,131	28,131	-	(534)	(28,665)	20,000	7,000	20,000	7,000	
Ending Assessed Valuation (in $,000's)	**265,515**	**266,408**	**294,539**	**294,539**	**-**	**294,005**	**(534)**	**314,005**	**321,005**	**341,005**	**348,005**	
Increase Over Prior Year	**-16.39%**	**0.34%**	**10.56%**	**10.56%**	**0%**	**-0.18%**		**6.80%**	**2.23%**	**6.23%**	**2.05%**	
Mill Levy	***13.11***	***13.11***	***13.11***	***13.11***	***-***	***13.11***	***-***	***13.11***	***13.11***	***13.11***	***13.11***	
General Property Taxes	3,489,984	3,493,358	3,861,404	3,861,404	-	3,854,406	(6,998)	4,116,606	4,208,376	4,470,576	4,562,346	**25,073,714**
General Property Taxes, Abatements	-	-	1,227	1,227	-	43,048	41,821	-	-	-	-	**44,275**
Specific Ownership	144,493	153,830	137,750	145,000	7,250	145,000	-	145,000	145,000	145,000	145,000	**870,000**
Interest on Delinquent Taxes	14,364	15,313	25,000	15,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000	**90,000**
Total Property Tax Revenue	**3,648,841**	**3,662,501**	**4,025,381**	**4,022,631**	**(2,750)**	**4,057,454**	**34,822**	**4,276,606**	**4,368,376**	**4,630,576**	**4,722,346**	**26,077,988**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-2- Sales Tax Revenues

	Actual							Long Term Projections								
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	% Inc	2019	% Inc	2020	% Inc	2021	% Inc	Total 2016-2021
Actual & Projected Change in Activity	6.05%	21.61%	-0.46%	-0.46%	0%	4.00%	4.46%	4.00%		4.00%		4.00%		4.00%		
Type of Activity (In Thousands):																
Lodging Activity	29,353	36,546	31,766	36,377	4,611	37,832	1,455	39,345	4%	40,919	4%	42,556	4%	44,258	4%	**241,286**
Restaurant Activity	13,977	18,698	18,053	17,765	(288)	18,476	711	19,215	4%	19,984	4%	20,783	4%	21,614	4%	**117,837**
Retail Activity	15,375	18,698	21,995	18,611	(3,384)	19,356	744	20,130	4%	20,935	4%	21,773	4%	22,644	4%	**123,449**
Utilities	11,182	11,049	12,783	11,844	(939)	12,317	474	12,810	4%	13,322	4%	13,855	4%	14,410	4%	**78,558**
Total Approximate Tax Base	**69,887**	**84,990**	**84,597**	**84,597**	**-**	**87,981**	**3,384**	**91,500**	4%	**95,160**	**4%**	**98,967**	**4%**	**102,925**	**4%**	**561,131**
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	**4.50%**
Total Sales Tax Revenue	**3,145**	**3,825**	**3,807**	**3,807**	**-**	**3,959**	**152**	**4,118**	**4%**	**4,282**	**4%**	**4,454**	**4%**	**4,632**	**4%**	**25,251**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-3- Road and Bridge Revenues

	Actual		Annual Budgets					Long Term Projections				
Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Original to Revised Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Intergovernmental Revenues												
County Road & Bridge Taxes	237,904	252,776	279,812	279,812	-	279,305	(507)	298,305	304,955	323,955	330,605	**1,816,936**
Highway Users Taxes	57,465	59,105	55,689	60,858	5,169	66,234	5,377	66,234	66,234	66,234	66,234	**392,029**
Motor Vehicle Registration Fees	5,202	5,619	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900	**29,402**
Subtotal, Intergovernmental Revenues	**300,570**	**317,500**	**340,401**	**345,570**	**5,169**	**350,439**	**4,870**	**369,439**	**376,089**	**395,089**	**401,739**	**2,238,367**
Charges for Services												
Road Impact Fees	43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	**210,000**
Subtotal, Charges for Services	**43,644**	**65,979**	**35,000**	**35,000**	**-**	**35,000**	**-**	**35,000**	**35,000**	**35,000**	**35,000**	**210,000**
Total Road & Bridge Revenues	**344,214**	**383,479**	**375,401**	**380,570**	**5,169**	**385,439**	**4,870**	**404,439**	**411,089**	**430,089**	**436,739**	**2,448,367**

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	2018	2019	2020	2021
R&B Maintenance & Paving Costs	910,000	843,589	1,138,707	1,125,262	13,445	1,139,163	(13,901)	1,128,661	1,138,354	1,148,669	1,159,649
R&B Revenues	(344,214)	(383,479)	(375,401)	(380,570)	5,169	(385,439)	4,870	(404,439)	(411,089)	(430,089)	(436,739)
% of Costs Funded by Revenues	**38%**	**45%**	**33%**	**34%**	**18,614**	**34%**	**(9,031)**	**36%**	**36%**	**37%**	**38%**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

			Actual							Long Term Projections				
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Charges for Services														
Bldg. Dept. - Plan Review Fees			113,485	131,624	122,122	122,122	-	122,122	-	122,122	122,122	122,122	122,122	**732,732**
DRB Fees			58,040	62,161	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	**264,000**
2% Collection Fee on Material Use Tax			1,944	2,779	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	**16,245**
P&Z Rezone / Plat Fees			1,750	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Land Use/Material Sales			-	-	-	-	-	-	-	-	-	-	-	**-**
Energy Mitigation Fees			17,803	41,554	-	-	-	-	-	-	-	-	-	**-**
Recording Fees			-	267	350	350	-	350	-	350	350	350	350	**2,100**
Housing-Employee Housing Qualification Fee			5,610	2,535	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	**27,600**
Other Miscellaneous Fees			400	80	-	-	-	-	-	-	-	-	-	**-**
Court- Fees			357	707	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	**10,584**
Equipment Rental Fees			2,150	143	-	-	-	-	-	-	-	-	-	**-**
Sourcegas Energy Franchise Fees		1%	33,941	33,310	38,896	38,896	-	39,285	389	39,678	40,075	40,476	40,880	**239,290**
Road & Bridge Charges for Services	A-3		43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	**210,000**
Total Charges for Services			**279,123**	**341,139**	**251,440**	**251,440**	**-**	**251,829**	**389**	**252,222**	**252,618**	**253,019**	**253,424**	**1,514,551**

General Fund
Schedule A-5- Fines and Forfeitures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Original to Revised Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Fines and Forfeits													
Bldg. Dept. - Misc. Fines		300	3,240	551	551	-	551	-	551	551	551	551	**3,306**
Police - Traffic Fines		3,488	3,543	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Police - Misc. Fines		305	313	276	276	-	276	-	276	276	276	276	**1,656**
Other Misc. Fines		-	50	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	**25,500**
Total Fines and Forfeits		**4,093**	**7,146**	**6,077**	**6,077**	**-**	**6,077**	**-**	**6,077**	**6,077**	**6,077**	**6,077**	**36,462**

Schedule A-6- Miscellaneous Revenues

			Actual							Long Term Projections				
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Miscellaneous Revenues														
Miscellaneous Revenue - Shop			-	-	500	500	-	500	-	500	500	500	500	**3,000**
Miscellaneous Revenue - Plazas & Env. Services			450	100	-	-	-	-	-	-	-	-	-	**-**
Miscellaneous Revenue - Recreation			-	-	-	-	-	-	-	-	-	-	-	**-**
Miscellaneous Revenue - Community Relations			-	-	500	500	-	475	(25)	475	451	429	407	**2,737**
Miscellaneous Revenue - Police			1,442	1,734	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Miscellaneous Revenue - Municipal Bus			700	50	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Miscellaneous Revenue - Building			7,837	4,584	750	750	-	750	-	750	750	750	750	**4,500**
Miscellaneous Revenue - Finance			11,350	4,899	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	**87,000**
Miscellaneous Revenue - Munirevs			5,240	5,670	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Miscellaneous Revenue - Clerk			-	1,402	150	150	-	150	-	-	-	-	-	**300**
Miscellaneous Revenue - General			140	293	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	**6,600**
Miscellaneous Revenue - Application Fees			8,945	7,255	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	**34,650**
Vending Cart Revenues			10,449	14,512	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	**75,000**
Total Miscellaneous Revenues			**46,551**	**40,498**	**42,775**	**42,775**	**-**	**42,750**	**(25)**	**42,600**	**42,576**	**42,554**	**42,532**	**180,787**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Legislative & Council	18,072	38,825	121,496	91,496	(30,000)	101,204	9,708	85,099	85,106	85,114	85,122	**533,141**
Town Manager's Office	227,808	220,455	229,893	232,084	2,191	240,729	8,645	239,714	240,767	241,892	243,095	**1,438,281**
Administrative Services	486,087	485,225	581,594	570,590	(11,004)	603,175	32,585	598,754	620,876	633,868	622,958	**3,650,220**
Town Treasurer's Office	766,061	784,943	821,872	801,191	(20,681)	826,054	24,862	836,273	844,165	856,102	864,852	**5,028,637**
Human Resources Department	251,257	273,828	306,020	306,700	680	312,982	6,282	314,148	316,100	318,188	320,421	**1,888,540**
Town Attorney's Office	438,293	524,997	494,677	544,677	50,000	530,929	(13,748)	527,994	545,912	564,726	584,480	**3,298,718**
Marketing and Business Development	212,636	263,148	398,044	338,432	(59,612)	440,388	101,956	430,081	432,378	434,829	442,445	**2,518,552**
Total Town Administrative Costs	**2,400,215**	**2,591,420**	**2,953,597**	**2,885,171**	**(68,425)**	**3,055,462**	**170,291**	**3,032,063**	**3,085,304**	**3,134,717**	**3,163,371**	**18,356,089**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Council Wages (1)	0%	5,150	18,730	32,800	32,800	-	32,100	(700)	38,400	38,400	38,400	38,400	**218,500**
Payroll Taxes (2)		230	2,421	5,431	5,431	-	5,465	34	6,476	6,476	6,476	6,476	**36,798**
Workers Compensation	5%	89	33	133	133	-	139	7	146	154	161	169	**903**
Ski Pass & Other Benefits (3)	0%	3,975	5,705	14,633	14,633	-	20,000	5,367	21,577	21,577	21,577	21,577	**120,940**
Subtotal, Employee Costs		**9,444**	**26,889**	**52,996**	**52,996**	**-**	**57,704**	**4,708**	**66,599**	**66,606**	**66,614**	**66,622**	**377,141**
Communications		698	480	500	500	-	500	-	500	500	500	500	**3,000**
Consulting (6)		-	-	50,000	25,000	(25,000)	25,000	-	-	-	-	-	**50,000**
Travel, Education & Training		1,306	1,117	7,500	2,500	(5,000)	7,500	5,000	7,500	7,500	7,500	7,500	**40,000**
General Supplies & Materials		580	1,423	500	500	-	500	-	500	500	500	500	**3,000**
Business Meals (4)		5,884	6,084	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	**57,000**
Special Occasion Expense (5)		160	2,832	500	500	-	500	-	500	500	500	500	**3,000**
Total Town Council		**18,072**	**38,825**	**121,496**	**91,496**	**(30,000)**	**101,204**	**9,708**	**85,099**	**85,106**	**85,114**	**85,122**	**533,141**

Notes:

1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is $400/month for Council members and $800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn $50/month and generally these members elect to donate that compensation for charitable purposes.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for $186/month toward basic water, sewer, cable and internet services.
4. Includes hosting of Tri-agency meal annually.
5. 2015 Expense, 20th anniversry party.
6. Special municipal benchmarking consultant (2016) and compensation study (2017)

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		139,090	141,452	145,696	147,111	1,415	152,995	5,884	152,995	152,995	152,995	152,995	**912,087**
Health Benefits (4)	7.00%	12,463	12,888	12,915	13,172	257	13,172	-	14,094	15,080	16,136	17,266	**88,919**
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	**-**
Payroll Taxes (2)		21,772	21,807	22,408	22,626	218	23,531	905	23,531	23,531	23,531	23,531	**140,279**
Retirement Benefits (3)	9.00%	12,287	12,715	13,113	13,240	127	13,770	530	13,770	13,770	13,770	13,770	**82,088**
Workers Compensation	5%	76	88	105	1,200	1,095	1,260	60	1,323	1,389	1,459	1,532	**8,162**
Other Employee/Wellness Benefits (6)	0%	695	775	795	875	80	875	-	875	875	875	875	**5,250**
Subtotal, Employee Costs		**186,384**	**189,726**	**195,032**	**198,223**	**3,191**	**205,602**	**7,379**	**206,587**	**207,640**	**208,765**	**209,968**	**1,236,785**
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	**108,000**
Professional Services		243	-	-	-	-	-	-	-	-	-	-	**-**
Consulting Services		1,697	1,082	2,000	2,000	-	2,000	-	-	-	-	-	**4,000**
EDDI Contingency	4%	9,929	-	-	-	-	-	-	-	-	-	-	**-**
Communications		908	719	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	**7,800**
Dues & Fees (8)		9,982	9,912	10,511	10,511	-	10,777	266	10,777	10,777	10,777	10,777	**64,396**
Travel, Education, & Conferences		-	394	1,500	500	(1,000)	1,500	1,000	1,500	1,500	1,500	1,500	**8,000**
Postage & Freight	4%	-	-	-	-	-	-	-	-	-	-	-	**-**
General Supplies & Materials		-	166	500	500	-	500	-	500	500	500	500	**3,000**
Business Meals		580	406	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	**300**
Other Miscellaneous Expense		35	-	-	-	-	-	-	-	-	-	-	**-**
Total Town Manager's Office		**227,808**	**220,455**	**229,893**	**232,084**	**2,191**	**240,729**	**8,645**	**239,714**	**240,767**	**241,892**	**243,095**	**1,438,281**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**1.00**	**1.00**	**1.00**	**1.00**	**0.00**	**1.00**	**0.00**	**1.00**	**1.00**	**1.00**	**1.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Estimated annual retainer for outside lobbying firm, plus expenses.
8. Plan assumes dues and fees will be incurred for the following in 2017,

CASTA	1,800
CML	5,156
Region 10	1,395
CAST	2,426
Miscellaneous	-
Total Dues & Fees	**10,777**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		141,155	144,147	168,097	168,097	-	174,781	6,684	174,781	174,781	174,781	174,781	**1,042,001**
Health Benefits (4)	7.00%	31,159	32,771	38,744	39,515	771	39,515	-	42,281	45,241	48,408	51,797	**266,758**
Dependent Health Reimbursement (5)		(3,539)	(3,046)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	**(20,268)**
Payroll Taxes (2)		21,272	21,846	25,853	25,853	-	26,881	1,028	26,881	26,881	26,881	26,881	**160,260**
Retirement Benefits (3)	4.16%	4,392	4,550	6,911	6,987	77	7,265	278	7,265	7,265	7,265	7,265	**43,313**
Workers Compensation	5%	191	220	262	262	-	275	13	289	304	319	335	**1,784**
Other Employee/Wellness Benefits (6)	0%	1,738	2,325	1,988	2,625	638	2,625	-	2,625	2,625	2,625	2,625	**15,750**
Subtotal, Employee Costs		**196,367**	**202,813**	**238,477**	**239,962**	**1,485**	**247,965**	**8,003**	**250,745**	**253,719**	**256,901**	**260,305**	**1,509,597**
Technical Expenditures & Technical Support		157,025	156,481	192,590	178,873	(13,717)	202,960	24,087	202,673	214,137	228,159	205,946	**1,232,749**
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Janitorial		16,419	15,413	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	**105,000**
Facility Expenses (HOA Dues)		27,399	17,273	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	**162,240**
HVAC Maintenance		54	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Security Monitoring		453	279	395	395	-	395	-	395	395	395	395	**2,370**
Phone Maintenance		665	1,045	800	800	-	800	-	800	800	800	800	**4,800**
Elevator Maintenance		2,862	3,414	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	**27,000**
AV Repair/Maintenance		4,154	3,753	1,000	3,000	2,000	2,500	(500)	1,000	2,000	1,000	2,000	**11,500**
Equipment Rental/Lease		10,851	9,105	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550	**69,300**
Communications		14,216	16,126	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	**96,600**
Election Expenses		-	5,242	-	5,000	5,000	5,000	-	-	5,000	-	5,000	**20,000**
Public Noticing		155	145	750	750	-	750	-	750	750	750	750	**4,500**
Recording Fees		-	175	100	100	-	100	-	100	100	100	100	**600**
Dues & Subscriptions		285	460	600	600	-	600	-	600	600	600	600	**3,600**
Travel, Education, & Conferences		3,290	2,965	2,500	5,000	2,500	3,500	(1,500)	1,500	1,500	1,500	1,500	**14,500**
Postage and Freight		1,892	1,842	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
General Supplies & Materials		3,114	4,003	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500	**38,000**
Business Meals		365	277	500	750	250	750	-	750	750	750	750	**4,500**
Employee Appreciation		745	590	300	300	-	300	-	300	300	300	300	**1,800**
Books & Periodicals		-	58	-	-	-	-	-	-	-	-	-	**-**
Utilities - Natural Gas	5%	5,644	5,428	8,193	6,000	(2,193)	6,300	300	6,615	6,946	7,293	7,658	**40,811**
Utilities - Electric	7%	16,819	14,832	20,330	15,000	(5,330)	16,050	1,050	17,174	18,376	19,662	21,038	**107,299**
Utilities - Water	2%	6,220	6,410	7,258	7,258	-	7,403	145	7,551	7,702	7,856	8,013	**45,782**
Internet Services		17,095	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	**102,672**
Total Administrative Services		**486,087**	**485,225**	**581,594**	**570,590**	**(11,004)**	**603,175**	**32,585**	**598,754**	**620,876**	**633,868**	**622,958**	**3,650,220**

Notes:

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**2.50**	**2.50**	**3.00**	**3.00**	**0.00**	**3.00**	**0.00**	**3.00**	**3.00**	**3.00**	**3.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		368,732	374,994	387,045	387,045	-	403,182	16,137	403,182	403,182	403,182	403,182	**2,402,955**
Health Benefits (Note 4)	7.00%	74,781	77,330	77,696	78,511	815	78,511	-	84,007	89,887	96,179	102,912	**530,007**
Dependent Health Reimbursement (Note 5)		(2,888)	(2,769)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	**(21,600)**
Payroll Taxes (Note 2)		57,014	57,814	59,527	59,527	-	62,009	2,482	62,009	62,009	62,009	62,009	**369,575**
Retirement Benefits (Note 3)	7.17%	24,306	24,999	27,448	27,738	290	28,894	1,156	28,894	28,894	28,894	28,894	**172,210**
Workers Compensation	5%	458	527	629	629	-	661	31	694	729	765	803	**4,281**
Other Employee/Wellness Benefits (6)	0%	4,317	4,650	4,770	5,250	480	5,250	-	5,250	5,250	5,250	5,250	**31,500**
Subtotal, Employee Costs		**526,719**	**537,545**	**553,515**	**555,101**	**1,585**	**574,908**	**19,807**	**580,437**	**586,352**	**592,680**	**599,451**	**3,488,928**
Bad Debt Expense		-	1,783	-	-	-	-	-	-	-	-	-	**-**
Professional Consulting		8,800	12,025	13,000	12,000	(1,000)	13,000	1,000	13,000	13,000	13,000	13,000	**77,000**
County Treasurer Collection Fees (2.13%)		74,690	75,075	85,741	85,741	-	86,424	683	91,092	93,046	98,631	100,586	**555,520**
Auditing Fees		22,295	19,770	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	**150,000**
Property Insurance		105,108	107,121	106,000	100,000	(6,000)	102,000	2,000	102,000	102,000	102,000	102,000	**610,000**
Public Noticing		-	462	500	250	(250)	500	250	500	500	500	500	**2,750**
Dues & Fees (Note 8)		3,466	2,423	3,161	2,500	(661)	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Travel, Education & Conferences		35	492	2,500	1,500	(1,000)	2,500	1,000	2,500	2,500	2,500	2,500	**14,000**
Postage & Freight		2,847	3,707	4,300	4,000	(300)	4,000	-	4,000	4,000	4,000	4,000	**24,000**
Bank Charges		14	50	3,500	7,000	3,500	7,000	-	7,000	7,000	7,000	7,000	**42,000**
Bank Charges -Credit Card Fees	2%	15,656	17,765	16,955	1,100	(15,855)	1,122	22	1,144	1,167	1,191	1,214	**6,939**
Bank Charges -Munirevs Fees		4,073	4,004	4,600	4,100	(500)	4,100	-	4,100	4,100	4,100	4,100	**24,600**
General Supplies & Materials		2,127	2,556	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	**15,600**
Business Meals		-	-	-	-	-	-	-	-	-	-	-	**-**
Books & Periodicals		-	-	200	-	(200)	100	100	100	100	100	100	**500**
Employee Appreciation		231	164	300	300	-	300	-	300	300	300	300	**1,800**
Total Town Treasurer's Office		**766,061**	**784,943**	**821,872**	**801,191**	**(20,681)**	**826,054**	**24,862**	**836,273**	**844,165**	**856,102**	**864,852**	**5,028,637**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**6.00**	**6.00**	**6.00**	**6.00**	**0.00**	**6.00**	**0.00**	**6.00**	**6.00**	**6.00**	**6.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	2,340
	2,500

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		111,071	121,239	125,044	128,674	3,630	133,822	5,148	133,822	133,822	133,822	133,822	**797,783**
Health Benefits (4)	7.00%	20,678	25,777	25,898	25,898	-	25,898	-	27,711	29,651	31,726	33,947	**174,831**
Dependent Health Reimbursement (5)		(2,888)	(2,603)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	**(12,960)**
Payroll Taxes (2)		16,772	18,354	19,232	19,790	558	20,582	792	20,582	20,582	20,582	20,582	**122,699**
Retirement Benefits (3)	6.45%	7,969	7,824	8,971	8,303	(668)	8,636	332	8,636	8,636	8,636	8,636	**51,481**
Workers Compensation	5%	224	176	211	211	-	222	11	233	244	257	269	**1,436**
Other Employee Benefits (6)	0%	2,407	1,525	1,590	1,750	160	1,750	-	1,750	1,750	1,750	1,750	**10,500**
Subtotal, Employee Costs		**156,232**	**172,291**	**178,786**	**182,466**	**3,680**	**188,749**	**6,282**	**190,573**	**192,524**	**194,612**	**196,846**	**1,145,769**
Agency Compliance (7)		4,696	2,904	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	**25,800**
Employee Assistance Program		2,001	2,373	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	**20,910**
Life Insurance		23,840	23,783	33,203	27,203	(6,000)	27,203	-	27,203	27,203	27,203	27,203	**163,218**
Safety Committee		4,085	5,272	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	**31,512**
Employee Functions		7,816	7,168	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	**51,000**
Ultipro Support Fees		34,483	27,446	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	**210,000**
Communications		603	604	1,316	1,316	-	1,316	-	658	658	658	658	**5,262**
Recruiting		7,612	18,788	13,000	16,000	3,000	16,000	-	16,000	16,000	16,000	16,000	**96,000**
Dues & Fees (8)		-	5,209	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	**37,800**
Travel, Education, & Conferences (9)		7,640	1,218	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	**66,000**
Postage & Freight		10	49	204	204	-	204	-	204	204	204	204	**1,224**
General Supplies & Materials		1,014	994	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	**7,344**
Business Meals		-	33	-	-	-	-	-	-	-	-	-	**-**
Employee Appreciation		100	183	100	100	-	100	-	100	100	100	100	**600**
Special Occasion Expense		1,124	445	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Employee Housing Expense (10)		-	5,068	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	**20,100**
Total Human Resources Department		**251,257**	**273,828**	**306,020**	**306,700**	**680**	**312,982**	**6,282**	**314,148**	**316,100**	**318,188**	**320,421**	**1,888,540**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	**2.00**	**2.00**	**2.00**	**2.00**	**-**	**2.00**	**-**	**2.00**	**2.00**	**2.00**	**2.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.
8. Plan assumes the Town will continue its membership with Mountain States Employer Council.
9. Includes funding for onsite staff training to focus on improving customer service.
10. New program, offset by revenues collected.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-6- Town Attorney's Office

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General Legal													
Outside Counsel (Specialists)		-	12,180	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	**90,000**
Legal -General	5%	292,423	265,927	325,041	325,041	-	341,293	16,252	358,358	376,276	395,089	414,844	**2,210,900**
Litigation		53,909	62,760	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	**327,818**
Lot 50/51 Oversight		-	-	-	-	-	-	-	-	-	-	-	**-**
Lot 50/51 - General		722	-	-	-	-	-	-	-	-	-	-	**-**
Extraordinary Items						-		-					
General		91,240	184,129	100,000	150,000	50,000	120,000	(30,000)	100,000	100,000	100,000	100,000	**670,000**
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	**-**
Other Expenses						-		-					
General Supplies		-	-	-	-	-	-	-	-	-	-	-	**-**
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	**-**
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	**-**
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	**-**
Business Meals		-	-	-	-	-	-	-	-	-	-	-	**-**
Employee Appreciation				-	-	-	-	-	-	-	-	-	**-**
Total Town Attorney's Office		**438,293**	**524,997**	**494,677**	**544,677**	**50,000**	**530,929**	**(13,748)**	**527,994**	**545,912**	**564,726**	**584,480**	**3,298,718**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (1)			79,646	90,974	77,250	77,625	375	120,730	43,105	120,730	120,730	120,730	120,730	**681,275**
Health Benefits (4)		7.00%	18,695	15,568	12,915	13,172	257	26,344	13,172	28,188	30,161	32,272	34,531	**164,667**
Dependent Health Reimbursement (6)			(728)	(692)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	**(4,320)**
Payroll Taxes (2)			12,182	13,779	11,881	11,939	58	18,568	6,630	18,568	18,568	18,568	18,568	**104,780**
Retirement Benefits (3)	5.12%		2,886	3,293	3,958	3,974	16	6,181	2,207	6,181	6,181	6,181	6,181	**34,882**
Workers Compensation		5%	114	132	157	157	-	165	8	173	182	191	201	**1,070**
Other Employee Benefits (5)		0%	1,043	775	1,193	875	(318)	1,750	875	1,750	1,750	1,750	1,750	**9,625**
Subtotal, Employee Costs			**113,838**	**123,829**	**106,634**	**107,022**	**388**	**173,018**	**65,996**	**174,871**	**176,853**	**178,973**	**181,242**	**991,979**
Professional/Consulting			-	6,452	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	**48,000**
Dues and Fees			-	200	-	-	-	800	800	800	800	800	800	**4,000**
Travel, Education & Training			684	659	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	**20,500**
Telluride TV			600	600	600	600	-	-	(600)	600	600	600	600	**3,000**
Live Video Streaming			13,742	18,651	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	**108,000**
Marketing Collateral			12,665	37,794	80,000	57,000	(23,000)	80,000	23,000	80,000	80,000	80,000	80,000	**457,000**
Postage & Freight			130	45	1,000	500	(500)	500	-	500	500	500	500	**3,000**
Surveys			3,384	780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Photos			3,764	2,452	9,000	5,000	(4,000)	5,000	-	5,000	5,000	5,000	5,000	**30,000**
General Supplies & Materials			311	1,102	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Business Meals			150	683	800	800	-	800	-	800	800	800	800	**4,800**
Employee Appreciation			160	50	60	60	-	120	60	60	60	60	60	**420**
Books & Periodicals			58	125	100	100	-	200	100	200	200	200	200	**1,100**
Communications			1,206	998	600	600	-	1,200	600	1,200	1,200	1,200	1,200	**6,600**
Website Hosting			5,490	5,284	5,000	5,000	-	6,000	1,000	6,300	6,615	6,946	7,293	**38,154**
Website Development (8)			13,159	6,376	10,000	10,000	-	18,000	8,000	5,000	5,000	5,000	10,000	**53,000**
E-mail Communication			12,766	16,943	15,000	15,000	-	19,000	4,000	19,000	19,000	19,000	19,000	**110,000**
Office Rent/Shared Office Space			-	-	33,000	500	(32,500)	3,000	2,500	3,000	3,000	3,000	3,000	**15,500**
Sponsorship (7)			-	10,700	69,000	69,000	-	64,000	(5,000)	64,000	64,000	64,000	64,000	**389,000**
Print Advertising			14,792	19,405	17,000	17,000	-	18,000	1,000	18,000	18,000	18,000	18,000	**107,000**
Promotional Items/Info			-	-	650	650	-	650	-	650	650	650	650	**3,900**
Marketing (Green Gondola)			6,658	1,792	-	-	-	-	-	-	-	-	-	**-**
Broadcast Programming			255	85	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	**33,600**
Online Advertising			2,575	3,043	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Social Media			6,250	5,100	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	**42,000**
Total Marketing & Business Development			**212,636**	**263,148**	**398,044**	**338,432**	**(59,612)**	**440,388**	**101,956**	**430,081**	**432,378**	**434,829**	**442,445**	**2,518,552**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Marketing Coordinator	0.50	0.50	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**1.50**	**1.50**	**1.00**	**1.00**	**0.00**	**2.00**	**1.00**	**2.00**	**2.00**	**2.00**	**2.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Includes sponsorship of SBDC, Startup Weekend, TVA, Telluride TV
8. Includes continual improvements to website such as an improved calendar module, animated maps, business directory

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

	%	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Salaries & Wages (Note 1)			17,328	17,245	17,514	17,514	-	17,858	344	17,858	17,858	17,858	17,858	**106,803**
Health Benefits (Note 3)		7.00%	3,116	3,222	3,242	3,290	48	3,290	-	3,520	3,767	4,030	4,313	**22,210**
Dependent Health Reimbursement (Note 5)			(351)	(360)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	**(2,088)**
Payroll Taxes (Note 2)			2,601	2,585	2,694	2,694	-	2,747	53	2,747	2,747	2,747	2,747	**16,426**
Retirement Benefits (Note 5)	5.64%		968	973	978	988	10	1,008	19	1,008	1,008	1,008	1,008	**6,026**
Workers Compensation		5%	95	110	131	131	-	138	7	145	152	159	167	**892**
Other Employee Benefits (Note 4)		0%	1,478	1,364	1,369	1,969	600	1,969	-	1,969	1,969	1,969	1,969	**11,813**
Subtotal, Employee Costs			**25,235**	**25,139**	**25,579**	**26,237**	**658**	**26,660**	**423**	**26,897**	**27,151**	**27,422**	**27,712**	**162,081**
Equipment Rental			1,220	979	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Communications			366	358	790	384	(406)	384	-	384	384	384	384	**2,304**
Dues and Fees			80	80	80	80	-	80	-	80	80	80	80	**480**
Travel, Education & Conferences			1,347	1,213	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	**12,600**
Postage & Freight			-	45	100	100	-	100	-	100	100	100	100	**600**
General Supplies & Materials			569	556	800	800	-	800	-	800	800	800	800	**4,800**
Employee Appreciation			42	63	13	-	(13)	-	-	-	-	-	-	**-**
Total Municipal Court			**28,859**	**28,432**	**30,962**	**31,201**	**239**	**31,624**	**423**	**31,861**	**32,115**	**32,386**	**32,676**	**191,865**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	**0.25**	**0.25**	**0.25**	**0.25**	**0.00**	**0.25**	**0.00**	**0.25**	**0.25**	**0.25**	**0.25**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Budget assumes the Judge will work 12 work sessions annually at a cost of $500 / session.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

			Actual		Annual Budgets					Long Term Projections					
		Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Employee Costs															
Salaries & Wages (Note 1)			360,984	403,687	419,493	419,493	-	433,313	13,820	433,313	433,313	433,313	433,313	**2,586,060**	
Offset Labor			(1,600)	-	-	-	-	-	-	-	-	-	-	**-**	
Housing Allowance			50,664	58,364	62,309	65,065	2,756	65,065	-	65,065	65,065	65,065	65,065	**390,390**	
Health Benefits (Note 4)		7.00%	66,137	85,874	87,208	82,408	(4,800)	88,911	6,503	95,135	101,794	108,920	116,544	**593,712**	
Dependent Health Reimbursement (Note 5)			(7,456)	(6,286)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	**(55,632)**	0.018171
Payroll Taxes (Note 2)			55,195	61,336	66,007	66,384	378	68,278	1,893	68,278	68,278	68,278	68,278	**407,774**	
Death & Disability	1.90%		6,223	7,335	9,154	9,207	52	9,469	263	9,469	9,469	9,469	9,469	**56,553**	
Retirement Benefits (Note 3)	4.91%		21,437	22,669	25,091	23,774	(1,317)	24,452	678	24,452	24,452	24,452	24,452	**146,032**	
Workers Compensation		5%	8,233	12,471	12,746	16,046	3,300	16,848	802	17,691	18,575	19,504	20,479	**109,144**	
Other Employee Benefits (Note 6)		0%	4,691	5,105	5,366	5,906	540	5,906	-	5,906	5,906	5,906	5,906	**35,438**	
Subtotal, Employee Costs			**564,508**	**650,555**	**678,102**	**679,011**	**909**	**702,971**	**23,959**	**710,037**	**717,581**	**725,635**	**734,235**	**4,269,469**	
Janitorial			4,930	4,807	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	**39,816**	
Vehicle - R & M			4,757	5,149	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**	
Vehicle Equipment- R&M (10)			2	-	500	500	-	500	-	500	500	500	500	**3,000**	
Equipment Rental			1,220	1,071	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	**9,732**	
Facility Expenses			7,598	10,796	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**	
Camera Maintenance and Repair			-	108	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**	
Communications			4,529	4,370	10,186	4,686	(5,500)	5,100	414	5,100	5,100	5,100	5,100	**30,186**	
Cell Phone (Note 8)			5,257	5,210	7,000	7,000	-	6,000	(1,000)	6,000	6,000	6,000	6,000	**37,000**	
Phone Equipment			-	-	100	100	-	100	-	100	100	100	100	**600**	
Communication Dispatch (Note 7)			25,271	36,340	50,330	50,330	-	61,929	11,599	61,929	61,929	61,929	61,929	**359,975**	
Dues & Fees			790	894	800	800	-	900	100	900	900	900	900	**5,300**	
Travel, Education & Conferences			8,412	8,082	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	**51,000**	
Emergency Medical Services			831	164	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**	
Contract Labor			255	2,625	-	-	-	-	-	-	-	-	-	**-**	
Evidence Processing			1,502	557	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**	
Medical Clearance			400	2,200	600	600	-	600	-	600	600	600	600	**3,600**	
Postage & Freight			91	260	200	200	-	200	-	200	200	200	200	**1,200**	
General Supplies & Materials			3,885	2,230	11,000	4,600	(6,400)	6,000	1,400	6,000	6,000	6,000	6,000	**34,600**	
Credit Card Processing Fees			-	-	-	700	700	700		700	700	700	700	**4,200**	
Uniforms			2,565	645	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	**10,200**	
Uniforms- Officer Equipment			1,036	-	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	**10,200**	
Vehicle - Equipment			106	230	-	-	-	-	-	-	-	-	-	**-**	
Evidence Supplies			350	-	350	350	-	350	-	350	350	350	350	**2,100**	
Firearms			1,267	2,145	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**	
Material & Working Supplies			180	-	225	225	-	225	-	225	225	225	225	**1,350**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Intoxilizer		930	944	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	**7,200**
Detoxification		1,008	1,945	650	650	-	1,200	550	1,200	1,200	1,200	1,200	**6,650**
Supplies-Mounted Patrol		2,893	2,344	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250	**1,500**
Business Meals		201	621	400	400	-	500	100	500	500	500	500	**2,900**
Employee Appreciation		420	374	338	350	12	350	-	350	350	350	350	**2,100**
Books & Periodicals (Note 9)		3,806	4,148	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250	**43,500**
Utilities- Natural Gas	2%	1,679	1,489	2,297	1,500	(797)	1,530	30	1,561	1,592	1,624	1,656	**9,462**
Utilities- Electricity	5%	3,756	3,618	4,727	4,127	(600)	4,333	206	4,550	4,778	5,017	5,267	**28,072**
Utilities - Gasoline	5%	8,415	8,285	14,294	8,507	(5,787)	8,933	425	9,379	9,848	10,341	10,858	**57,866**
Total Police		**662,848**	**762,206**	**827,958**	**810,495**	**(17,463)**	**848,279**	**37,784**	**856,039**	**864,311**	**873,128**	**882,528**	**5,134,779**
Community Services Costs		**51,391**	**48,810**	**52,003**	**50,312**	**1,691**	**51,674**	**(1,362)**	**52,582**	**53,548**	**54,577**	**55,672**	**320,055**
Total Public Safety		**714,239**	**811,016**	**879,961**	**860,807**	**(15,773)**	**899,953**	**36,422**	**908,621**	**917,859**	**927,705**	**938,199**	**5,454,834**

Notes:

1. **Plan assumes the following staffing level**

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	**6.75**	**6.75**	**6.75**	**6.75**	**0.00**	**6.75**	**0.00**	**6.75**	**6.75**	**6.75**	**6.75**

2. FPPA contribution rate and other applicable taxes are 13.7%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)
8. Includes data cards used in patrol vehicles and by supervisors.
9. MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

		Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (Note 1)			29,255	27,948	27,270	27,270	-	28,222	952	28,222	28,222	28,222	28,222	**168,380**
Group Insurance (Note 4)		7.00%	8,724	9,022	9,065	9,220	155	9,220	-	9,865	10,556	11,295	12,086	**62,242**
Payroll Taxes (Note 2)			4,538	4,310	4,194	4,194	-	4,341	146	4,341	4,341	4,341	4,341	**25,897**
Retirement Benefits (Note 3)	1.30%		259	266	337	355	18	368	12	368	368	368	368	**2,195**
Workers Compensation		5%	375	1,098	2,652	2,152	(500)	2,259	108	2,372	2,491	2,616	2,746	**14,637**
Other Employee Benefits (Note 5)		0%	487	543	557	613	56	613	-	613	613	613	613	**3,675**
Subtotal, Employee Costs			**43,639**	**43,187**	**44,074**	**43,804**	**(271)**	**45,023**	**1,219**	**45,781**	**46,590**	**47,454**	**48,375**	**277,026**
Uniforms			865	435	800	800	-	800	-	800	800	800	800	**4,800**
Vehicle Repair & Maintenance			2,160	1,467	800	800	-	800	-	800	800	800	800	**4,800**
Communications- Cell Phone			457	604	622	622	-	622	-	622	622	622	622	**3,732**
Travel, Education & Training			-	-	500	500	-	500	-	500	500	500	500	**3,000**
General Supplies			656	362	700	700	-	700	-	700	700	700	700	**4,200**
Animal Control			297	283	200	200	-	200	-	200	200	200	200	**1,200**
Employee Appreciation			184	-	35	35	-	35	-	35	35	35	35	**210**
Utilities- Gasoline		5%	3,133	2,472	4,272	2,852	(1,420)	2,994	143	3,144	3,301	3,466	3,640	**19,397**
Total Public Safety Community Services Costs			**51,391**	**48,810**	**52,003**	**50,312**	**(1,691)**	**51,674**	**1,362**	**52,582**	**53,548**	**54,577**	**55,672**	**318,364**

Notes:

1. **Plan assumes the following staffing level**

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Community Services Officers-**(2) Full Time @ .35 each**	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**0.70**	**0.70**	**0.70**	**0.70**	**0.00**	**0.70**	**0.00**	**0.70**	**0.70**	**0.70**	**0.70**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
San Miguel Juvenile Diversion Program	-	10,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Miscellaneous Funding (1)	20,795	-	-	5,000	5,000	-	(5,000)	-	-	-	-	**5,000**
Regional Mental Health Project	-	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	**250,000**
San Miguel Watershed Coalition	4,000	4,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
San Miguel Resource Center	15,000	16,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	**96,000**
TNCC/Eco Action Partners	40,000	36,500	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	**240,000**
Total Grants and Contributions	**79,795**	**66,500**	**76,000**	**81,000**	**5,000**	**126,000**	**45,000**	**126,000**	**126,000**	**126,000**	**126,000**	**736,000**

Notes:

1. 2016 - Telluride Ideas Festival

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		327,715	338,227	348,147	348,147	-	361,969	13,821	361,969	361,969	361,969	361,969	**2,157,992**
Offset Salaries & Wages		(730)	-	-	-	-	-	-	-	-	-	-	**-**
Health Benefits (4)	7.00%	97,605	102,601	99,976	105,344	5,368	105,344	-	112,718	120,608	129,051	138,084	**711,150**
Dependent Health Reimbursement (5)		(5,567)	(6,965)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	**(19,679)**
Payroll Taxes (2)		49,728	51,573	53,545	53,545	-	55,671	2,126	55,671	55,671	55,671	55,671	**331,899**
Retirement Benefits (3) 3.04%		8,771	8,587	11,058	10,580	(478)	11,000	420	11,000	11,000	11,000	11,000	**65,580**
Workers Compensation	5%	9,302	9,195	13,458	13,458	-	14,131	673	14,838	15,580	16,359	17,176	**91,542**
Other Employee Benefits (6)	0%	5,213	6,013	5,963	6,563	600	6,563	-	6,563	6,563	6,563	6,563	**39,375**
Subtotal, Employee Costs		**492,037**	**509,232**	**528,868**	**534,358**	**5,490**	**551,397**	**17,040**	**559,478**	**568,110**	**577,332**	**587,183**	**3,377,859**
Uniforms		490	681	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	**7,200**
Janitorial		1,327	1,329	3,035	1,500	(1,535)	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Vehicle & Equipment Repair & Maintenance		31,221	42,064	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	**275,808**
Facility Expenses		1,742	1,552	731	731	-	731	-	731	731	731	731	**4,386**
Communications		4,376	3,986	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	**28,974**
Public Noticing		279	411	281	281	-	281	-	281	281	281	281	**1,686**
Dues, Fees & Licenses		236	251	250	250	-	250	-	250	250	250	250	**1,500**
Travel, Education, Conferences		1,389	1,369	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	**13,560**
Contract labor		1,517	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Street Repair & Paving Allowance (7)		296,060	182,806	400,000	400,000	-	400,000	-	400,000	400,000	400,000	400,000	**2,400,000**
Striping and Painting Roads		2,976	8,972	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	**74,880**
Guardrail Replacement & Maintenance		-	15,125	20,000	20,000	-	18,000	(2,000)	500	500	500	500	**40,000**
Bridge Repair and Maintenance		3,686	9,605	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	**108,000**
Postage & Freight		42	-	225	225	-	200	(25)	200	200	200	200	**1,225**
General Supplies & Materials		8,510	8,314	12,194	12,194	-	10,083	(2,111)	7,972	7,972	7,972	7,972	**54,166**
Supplies- Office		1,041	1,155	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	**8,436**
Supplies- Sand / Deicer		21,228	24,026	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	**168,000**
Traffic Signs & Safety Control		5,288	4,198	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	**37,200**
Business Meals	0%	-	22	200	200	-	200	-	200	200	200	200	**1,200**
Employee Appreciation		138	114	375	375	-	375	-	375	375	375	375	**2,250**
Utilities- Electricity	5%	934	1,105	1,786	1,386	(400)	1,455	69	1,528	1,605	1,685	1,769	**9,428**
Utilities - Gasoline	3%	35,485	27,270	47,919	30,919	(17,000)	31,847	928	32,802	33,786	34,800	35,844	**199,999**
Total Operating Expenditures		**910,000**	**843,589**	**1,138,707**	**1,125,262**	**(13,445)**	**1,139,163**	**13,901**	**1,128,661**	**1,138,354**	**1,148,669**	**1,159,649**	**6,839,757**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	**7.50**	**7.50**	**7.50**	**7.50**	**0.00**	**7.50**	**0.00**	**7.50**	**7.50**	**7.50**	**7.50**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		254,630	256,156	270,965	270,965	-	249,261	(21,704)	249,261	249,261	249,261	249,261	**1,517,271**
Health Benefits (Note 4)	7.00%	49,854	51,553	52,024	52,024	-	52,024	-	55,666	59,562	63,732	68,193	**351,200**
Dependent Health Reimbursement (Note 5)		(5,014)	(4,901)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	**(29,034)**
Payroll Taxes (Note 2)		38,591	38,807	41,674	41,674	-	38,336	(3,338)	38,336	38,336	38,336	38,336	**233,356**
Retirement Benefits (Note 3) 8.24%		20,841	21,103	22,178	22,323	145	20,535	(1,788)	20,535	20,535	20,535	20,535	**124,996**
Workers Compensation	5%	4,899	5,571	6,164	6,164	-	6,473	308	6,796	7,136	7,493	7,867	**41,929**
Other Employee Benefits (Note 6)	0%	2,780	3,100	3,180	4,375	1,195	4,375	-	4,375	4,375	4,375	4,375	**26,250**
Subtotal, Employee Costs		**366,580**	**371,389**	**391,347**	**392,687**	**1,340**	**366,165**	**(26,522)**	**370,130**	**374,367**	**378,893**	**383,729**	**2,265,969**
Uniforms		-	592	600	600	-	600	-	600	600	600	600	**3,600**
Janitorial		5,909	6,102	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	**42,000**
Vehicle & Equipment Repair & Maintenance		1,343	2,405	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	**13,498**
Communications		2,302	1,323	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	**8,198**
Dues, Fees & Licenses		106	256	670	670	-	670	-	670	670	670	670	**4,020**
Travel, Education & Training		-	1,719	1,000	2,500	1,500	3,000	500	2,000	2,000	2,000	2,000	**13,500**
Postage & Freight		53	-	200	200	-	200	-	200	200	200	200	**1,200**
Trash / Waste Removal		5,307	4,813	6,000	6,000	-	5,000	(1,000)	5,000	5,000	5,000	5,000	**31,000**
General Supplies & Materials		21,233	22,385	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	**168,000**
Office Supplies		142	206	200	200	-	300	100	300	300	300	300	**1,700**
Supplies- Building Maintenance		1,880	760	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	**11,124**
Supplies- Safety		403	271	914	914	-	914	-	914	914	914	914	**5,484**
Supplies- Fuel Depot		1,753	2,350	3,060	3,060	-	2,500	(560)	2,500	2,500	2,500	2,500	**15,560**
Employee Appreciation		81	158	225	225	-	225	-	225	225	225	225	**1,350**
Utilities- Natural Gas	5%	3,508	3,012	3,722	3,722	-	3,908	186	4,104	4,309	4,524	4,751	**25,318**
Utilities- Electricity	5%	8,123	6,254	8,774	7,274	(1,500)	7,638	364	8,020	8,421	8,842	9,284	**49,477**
Utilities- Gasoline	3%	3,259	2,508	4,528	3,028	(1,500)	3,119	91	3,213	3,309	3,408	3,510	**19,587**
Utilities- Oil	5%	10,836	7,355	11,721	10,621	(1,100)	11,153	531	11,710	12,296	12,910	13,556	**72,246**
Vehicle Repair Department Chargebacks		119,893	105,621	112,042	109,042	(3,000)	112,042	3,000	112,042	112,042	112,042	112,042	**669,253**
Reimbursement for Chargebacks		(119,893)	(105,621)	(112,042)	(109,042)	3,000	(112,042)	(3,000)	(112,042)	(112,042)	(112,042)	(112,042)	**(669,253)**
Total Operating Expenditures		**432,818**	**433,858**	**473,432**	**472,172**	**(1,260)**	**445,862**	**(26,310)**	**450,055**	**455,580**	**461,456**	**467,708**	**2,752,833**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	**4.50**	**4.50**	**4.50**	**4.50**	**0.00**	**4.50**	**0.00**	**4.50**	**4.50**	**4.50**	**4.50**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		166,305	189,720	176,941	193,441	16,500	215,154	21,713	216,879	218,672	220,538	222,477	**1,287,162**
Offset Labor (7)		(103,419)	(130,985)	(125,000)	(125,000)	-	(176,930)	(51,930)	(176,930)	(176,930)	(176,930)	(176,930)	**(1,009,650)**
Health Benefits (4)	7.00%	16,826	18,207	18,996	29,487	10,491	42,659	13,172	45,645	48,840	52,259	55,917	**274,808**
Dependent Health Reimbursement (5)		(2,997)	(692)	(4,000)	(2,628)	1,372	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)	**(15,768)**
Payroll Taxes (2)		25,533	29,152	27,214	29,751	2,538	33,091	3,339	33,356	33,632	33,919	34,217	**197,965**
Retirement Benefits (3)	4.73%	6,705	8,981	8,847	9,157	310	10,185	1,028	10,267	10,352	10,440	10,532	**60,933**
Workers Compensation	5%	1,879	582	3,308	3,308	-	3,473	165	3,647	3,829	4,020	4,221	**22,497**
Other Employee Benefits (6)	0%	1,077	2,519	1,829	3,500	1,672	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Subtotal, Employee Costs		**111,909**	**117,484**	**108,134**	**141,017**	**32,883**	**128,504**	**(12,513)**	**133,735**	**139,267**	**145,118**	**151,307**	**838,947**
Janitorial		2,250	2,070	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	**6,300**
Repair & Maintenance Vehicles		4,919	6,788	7,000	7,000	-	7,235	235	7,235	7,235	7,235	7,235	**43,175**
Facility Expenses		983	2,022	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500	**14,500**
Communications		3,953	3,121	5,000	5,000	-	3,500	(1,500)	3,500	3,500	3,500	3,500	**22,500**
Public Noticing		62	-	-	-	-	-	-	-	-	-	-	**-**
Dues, Fees and Licenses		-	11	312	312	-	325	13	325	325	325	325	**1,937**
Travel, Education, Conferences		-	740	551	551	-	750	199	750	750	750	750	**4,301**
General Supplies & Materials		1,058	1,789	2,000	900	(1,100)	2,000	1,100	2,000	2,000	2,000	2,000	**10,900**
Supplies- Uniforms		-	1,169	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	**10,000**
Operating Incidents		-	544	672	672	-	2,000	1,328	2,000	2,000	2,000	2,000	**10,672**
Business Meals		49	221	229	229	-	700	471	700	700	700	700	**3,729**
Employee Appreciation		107	-	-	-	-	250	250	250	250	250	250	**1,250**
Utilities- Natural Gas	5%	776	252	957	471	(486)	495	24	495	495	495	495	**2,944**
Utilities- Electricity	5%	1,810	645	2,749	1,814	(935)	1,905	91	1,905	1,905	1,905	1,905	**11,338**
Utilities- Gasoline	3%	23,995	16,440	22,862	17,000	(5,862)	17,510	510	17,510	17,510	17,510	17,510	**104,550**
Internet Services		2,137	2,137	2,208	2,208	-	2,250	42	2,250	2,250	2,250	2,250	**13,458**
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-	**-**
Total Operating Expenditures		**154,008**	**155,433**	**157,725**	**180,224**	**22,499**	**172,973**	**(7,251)**	**178,204**	**183,736**	**189,587**	**195,776**	**1,100,501**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.00	0.00	0.00	0.08	0.08	0.08	0.08	0.08	0.08
Transit Managers	0.10	0.10	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	0.00	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	2.10	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**2.40**	**4.30**	**2.83**	**2.83**	**0.00**	**2.91**	**0.08**	**2.91**	**2.91**	**2.91**	**2.91**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Administrative Salaries and Wages (1)		6,007	7,919	9,448	9,448	-	12,167	2,719	12,258	12,352	12,450	12,552	**71,227**
Health Benefits (3)	7.00%	1,870	1,770	1,922	1,922	-	2,487	565	2,661	2,848	3,047	3,260	**16,226**
Payroll Taxes		874	1,209	1,453	1,453	-	1,871	418	1,885	1,900	1,915	1,931	**10,955**
Worker's Compensation	5%	(2,472)	9	140	140	-	147	7	154	162	170	179	**953**
Other Employee Benefits		104	116	119	149	30	193	44	193	193	193	193	**1,111**
Agency Compliance		930	978	550	550	-	550	-	550	550	550	550	**3,300**
Subtotal, Employee Costs		**7,313**	**12,000**	**13,633**	**13,662**	**30**	**17,415**	**3,753**	**17,701**	**18,004**	**18,325**	**18,664**	**103,772**
Vehicle Repair & Maintenance		16,994	9,280	20,000	17,000	(3,000)	20,000	3,000	20,000	20,000	20,000	20,000	**117,000**
General Supplies and Materials		204	766	500	500	-	500	-	500	500	500	500	**3,000**
Utilities - Gasoline	3%	45,575	30,239	69,458	45,000	(24,458)	46,350	1,350	47,741	49,173	50,648	52,167	**291,078**
Total Operating Expenditures		**70,086**	**52,286**	**103,590**	**76,162**	**(27,428)**	**84,265**	**8,103**	**85,942**	**87,677**	**89,473**	**91,332**	**514,850**

General Notes
Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Van Rider Fees	30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654
TMVOA Gondola Contribution (2)	13,965	3,119	18,313	12,557	(5,756)	14,745	2,188	15,198	15,666	16,151	16,653
Total Van Rider Revenues	44,480	38,262	54,078	42,211	(11,867)	44,399	2,188	44,852	45,320	45,805	46,307
Net Town Employee Shuttle Costs	**25,606**	**14,024**	**49,512**	**33,951**	**(15,561)**	**39,866**	**5,915**	**41,090**	**42,357**	**43,668**	**45,025**

	2016 Rate	Proposed 2017
Long distance rider fees	**2.00**	**2.00**
Short distance rider fees	**1.00**	**1.00**
Children	**1.00**	**1.00**

Notes

1. Plan assumes the following staffing level	Actual 2014	Actual 2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.05	0.05
Total Staff	**0.25**	**0.15**	**0.15**	**0.17**	**0.02**	**0.22**	**0.05**	**0.22**	**0.22**	**0.22**	**0.22**

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
3. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

			Actual		Annual Budgets					Long Term Projections				
		Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (1)			185,367	190,818	251,671	240,000	(11,671)	252,149	12,149	253,486	254,876	256,322	257,826	**1,514,659**
Offset Labor			(11,573)	(14,148)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	**(48,000)**
Health Benefits (4)		7.00%	39,687	51,341	51,208	56,624	5,416	56,624	-	60,588	64,829	69,367	74,223	**382,254**
Dependent Health Reimbursement (5)			(722)	(1,163)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	**(4,343)**
Payroll Taxes (2)			27,957	29,017	38,707	36,912	(1,795)	38,781	1,869	38,986	39,200	39,422	39,654	**232,954**
Retirement Benefits (3)	4.12%		5,200	5,959	9,576	9,894	318	10,395	501	10,450	10,508	10,567	10,629	**62,444**
Workers Compensation		5%	4,207	6,108	4,889	7,889	3,000	8,283	394	8,697	9,132	9,589	10,068	**53,658**
Other Employee Benefits (6)		0%	2,989	3,333	4,214	5,731	1,518	5,731	-	5,731	5,731	5,731	5,731	**34,388**
Subtotal, Employee Costs			**253,112**	**271,264**	**351,540**	**348,326**	**(3,214)**	**363,239**	**14,913**	**369,215**	**375,552**	**382,275**	**389,407**	**2,228,013**
Uniforms			1,390	342	2,000	3,200	1,200	2,000	(1,200)	2,000	2,000	2,000	2,000	**13,200**
Weed Control			-	-	3,000	1,000	(2,000)	3,000	2,000	3,000	3,000	3,000	3,000	**16,000**
Vehicle Repair & Maintenance			33,792	21,916	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Facility Expense			141	1,373	3,000	2,000	(1,000)	3,000	1,000	3,000	3,000	3,000	3,000	**17,000**
Communications			1,556	1,943	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Dues, Fees & Licenses			86	81	260	260	-	260	-	260	260	260	260	**1,560**
Hotel Madeline HOA Assessments			3,572	4,713	5,000	5,200	200	5,200	-	5,200	5,200	5,200	5,200	**31,200**
Hotel Madeline Shared Facility Dues			23,884	26,893	24,500	29,500	5,000	30,000	500	30,000	30,000	30,000	30,000	**179,500**
Travel, Education, Conferences			-	995	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500	**20,000**
Contract Labor			100	-	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	**28,500**
Equipment Rental			-	-	-	-	-	12,000	12,000	-	-	-	-	**12,000**
Striping			195	245	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Postage and Freight			63	47	-	200	200	200	-	200	200	200	200	**1,200**
General Supplies & Materials			1,650	2,786	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Trail Maintenance Materials (7)			3,679	4,949	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600	**93,600**
Business Meals			204	100	300	250	(50)	300	50	300	300	300	300	**1,750**
Employee Appreciation			94	164	300	300	-	300	-	300	300	300	300	**1,800**
Utilities- Natural Gas		10%	1,694	1,835	2,419	2,419	-	2,661	242	2,928	3,220	3,542	3,897	**18,667**
Utilities- Electric		5%	507	1,041	1,718	1,500	(218)	1,575	75	1,654	1,736	1,823	1,914	**10,203**
Utilities- Gasoline		3%	9,460	7,447	12,000	10,000	(2,000)	12,000	2,000	12,360	12,731	13,113	13,506	**73,710**
Boulder Activity			15	24	500	500	-	10,500	10,000	500	500	500	500	**13,000**
Frisbee Golf Activity			563	466	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Platform Tennis			3,276	3,468	4,000	4,000	-	10,400	6,400	2,000	2,000	2,000	2,000	**22,400**
Tennis Courts			-	-	-	-	-	18,000	18,000	6,000	6,000	6,000	6,000	**42,000**
Nordic Trails & Grooming			408	103	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	**11,000**
Contibution for USFS Rec Ranger			-	-	-	-	-	25,000	25,000	25,000	25,000	25,000	25,000	**125,000**
Playgrounds			-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Ice Skating Rink Electric/Natural Gas		5%	36,638	26,000	31,030	34,000	2,970	35,700	1,700	37,485	39,359	41,327	43,394	**231,265**
Ice Skating Rink Operations/Repairs			21,250	17,602	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Bike Park Expense			3,653	2,814	5,000	3,750	(1,250)	3,750	-	3,750	3,750	3,750	3,750	**22,500**
Wayfinding			-	-	-	-	-	20,000	20,000	-	-	-	-	**20,000**
Total Parks and Recreation			**400,979**	**398,610**	**512,667**	**509,005**	**(2,412)**	**625,186**	**96,180**	**571,251**	**580,209**	**589,690**	**599,727**	**3,475,068**

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.90	1.00	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	**5.20**	**5.30**	**6.55**	**6.55**	**0.00**	**6.55**	**0.00**	**6.55**	**6.55**	**6.55**	**6.55**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza & Environmental Services Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		404,285	416,176	464,212	464,212	-	513,104	48,892	513,104	513,104	513,104	513,104	**3,029,732**
Offset Labor		(900)	(700)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	**(24,000)**
Health Benefits (4)	7.00%	89,831	99,885	126,523	126,523	-	139,695	13,172	149,474	159,937	171,132	183,112	**929,872**
Dependent Health Benefit Reimbursement (5)		(5,188)	(5,732)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	**(20,556)**
Payroll taxes (2)		61,111	63,090	71,396	71,396	-	78,915	7,520	78,915	78,915	78,915	78,915	**465,973**
Retirement Benefits (3) 3.83%		17,105	15,920	16,765	17,758	993	19,628	1,870	19,628	19,628	19,628	19,628	**115,897**
Workmen's comp	5%	16,484	17,424	18,529	18,529	-	19,456	926	20,428	21,450	22,522	23,648	**126,034**
Other Employee Benefits (6)	0%	7,150	7,425	8,348	9,625	1,278	10,500	875	10,500	10,500	10,500	10,500	**62,125**
Subtotal, Employee Costs		**589,878**	**613,488**	**698,346**	**700,616**	**2,270**	**773,872**	**73,256**	**784,623**	**796,108**	**808,376**	**821,481**	**4,685,077**
Uniforms		1,964	1,780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Consultant Services	0%	2,485	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Janitorial		16,199	15,543	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	**121,603**
Maintenance-Vehicles		4,367	2,577	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	**55,572**
Maintenance-Equipment		1,022	1,513	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	**23,625**
R&M, Landscape, Irrigation, Plaza, Bldg		21,253	24,830	33,996	28,996	(5,000)	28,996	-	28,996	28,996	28,996	28,996	**173,976**
Facility Expenses		2,624	2,057	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	**30,324**
Communications		5,576	5,852	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	**40,758**
Public Noticing		-	90	302	302	-	302	-	302	302	302	302	**1,812**
Dues & Fees		25	100	200	200	-	2,700	2,500	2,700	2,700	2,700	2,700	**13,700**
Travel, Education & Training		2,185	150	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	**12,600**
Licenses- Vehicle Registration		-	-	36	36	-	36	-	36	36	36	36	**218**
Contract Labor		4,002	3,362	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Weed Control (9)		5,662	12,129	16,240	13,740	(2,500)	12,500	(1,240)	12,500	12,500	12,500	12,500	**76,240**
Postage & Freight		-	75	210	210	-	210	-	210	210	210	210	**1,260**
General Supplies & Materials		18,904	16,206	30,000	25,000	(5,000)	25,000	-	25,000	25,000	25,000	25,000	**150,000**
Office Supplies		847	603	831	831	-	831	-	831	831	831	831	**4,987**
Business Meals		-	564	600	600	-	1,000	400	1,000	1,000	1,000	1,000	**5,600**
Employee Appreciation		649	731	525	600	75	600	-	600	600	600	600	**3,600**
Pots & Hanging Baskets		8,963	9,180	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Paver-Planter Repair		90,105	84,938	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	**600,000**
Plaza Beautification - Non-Capital		-	-	-	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Christmas Decorations		33,089	31,057	25,000	25,000	-	30,000	5,000	30,000	30,000	30,000	30,000	**175,000**
Utilities: Water/Sewer	2%	23,498	17,520	25,280	25,280	-	25,786	506	26,301	26,827	27,364	27,911	**159,470**
Utilities: Natural Gas	5%	173,991	194,896	231,525	220,525	(11,000)	231,551	11,026	243,129	255,285	268,050	281,452	**1,499,992**
Utilities: Electric	5%	46,863	44,523	71,800	63,300	(8,500)	66,465	3,165	69,788	73,277	76,941	80,788	**430,559**
Utilities: Gasoline	3%	12,948	8,701	22,137	10,137	(12,000)	10,441	304	10,754	11,077	11,409	11,751	**65,569**
Wetlands Study		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	**18,000**
Green Gondola (Town Expense)		1,882	-	-	-	-	-	-	-	-	-	-	**-**
Green Gondola (Contributions Expense) (7)		7,570	4,265	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	**50,000**
Environmental Materials		667	193	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	**18,000**
Energy Rebate Expense (8)		6,596	32,377	10,000	-	(10,000)	15,000	15,000	-	-	-	-	**15,000**
Community Environmental Incentives (10)		40,000	30,000	70,000	120,000	50,000	100,000	(20,000)	-	-	-	-	**220,000**
Energy Mitigation Expense (8)		17,803	41,554	30,000	-	(30,000)	50,000	50,000	-	-	-	-	**50,000**
Total Plaza Services & Environmental Services		**1,141,618**	**1,200,853**	**1,452,442**	**1,430,787**	**(21,655)**	**1,580,704**	**100,117**	**1,442,185**	**1,470,164**	**1,499,729**	**1,530,973**	**8,904,542**

Notes

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	5.00	6.00	1.00	6.00	0.00	6.00	6.00	6.00	6.00
Public Refuse Removal Field Crew FTE	-0.50	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	2.00	2.00	2.00	1.00	-1.00	2.00	1.00	2.00	2.00	2.00	2.00
Total Staff	**9.50**	**10.30**	**10.30**	**10.30**	**0.00**	**11.30**	**1.00**	**11.30**	**11.30**	**11.30**	**11.30**

Please note: Certain staffing related to trash removal can be found on that department schedule.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
8. Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.
9. 2015 Revised/2016 is offset by a $7,500 CDA grant. Another $5,000 grant is expected for 2017.
10. $50,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of $50,000 each year. Terminate Relight Mountain Village Program after three years.
Continue other incentives using existing unused program funds.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K-1 -Public Refuse Removal

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		17,754	20,204	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752	**124,512**
Offset Labor		-	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	**(18,000)**
Health Benefits (3)	7.00%	2,848	3,222	6,615	6,615	-	6,615	-	7,078	7,574	8,104	8,671	**44,656**
Payroll Taxes (2)		2,709	3,041	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192	**19,150**
Workers Compensation	5%	(268)	-	440	-	(440)	-	-	-	-	-	-	**440**
Other Employee Benefits (4)	4%	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal, Employee Costs		**23,043**	**26,467**	**27,999**	**27,559**	**(440)**	**27,559**	**-**	**28,022**	**28,517**	**29,047**	**29,615**	**170,758**
Refuse Removal Cost		16,692	18,549	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
General Supplies		396	150	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Annual Spring Clean-up/Employee Picnic		3,798	4,962	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Total Refuse Removal Expenditures		**43,929**	**50,128**	**54,999**	**54,559**	**(440)**	**54,559**	**-**	**55,022**	**55,517**	**56,047**	**56,615**	**332,758**

Notes

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Field Crew FTE	0.50	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	**0.50**	**0.70**	**0.70**	**0.70**	**0.00**	**0.70**	**0.00**	**0.70**	**0.70**	**0.70**	**0.70**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		42,401	77,342	82,886	82,886	-	85,641	2,755	85,641	85,641	85,641	85,641	**511,090**
Offset Labor		-	(161)	-	-	-	-	-	-	-	-	-	**-**
Health Benefits (3)	7.00%	12,463	24,654	25,831	26,344	513	26,344	-	28,188	30,161	32,272	34,531	**177,838**
Dependent Health Benefit Reimbursement (6)		(722)	(1,274)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	**(4,320)**
Payroll Taxes (2)		6,380	11,697	12,748	12,748	-	13,172	424	13,172	13,172	13,172	13,172	**78,606**
Retirement Benefits (5)	3%	1,953	2,016	3,819	2,160	(1,658)	2,232	72	2,232	2,232	2,232	2,232	**13,321**
Workers Compensation	5%	869	3,072	3,390	3,390	-	3,559	169	3,737	3,924	4,120	4,326	**23,057**
Other Employee Benefits (4)		1,390	1,550	2,480	1,750	(730)	1,750	-	1,750	1,750	1,750	1,750	**10,500**
Subtotal, Employee Costs		**64,735**	**118,896**	**130,433**	**128,557**	**(1,876)**	**131,977**	**3,420**	**133,999**	**136,159**	**138,467**	**140,932**	**810,092**
Uniforms		196	314	350	350	-	350	-	350	350	350	350	**2,100**
Maintenance - Boilers		26,577	38,784	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	**270,000**
Vehicle Maintenance		193	1,323	500	500	-	500	-	500	500	500	500	**3,000**
Street Light Repair and Maintenance (7)		1,622	2,052	17,000	17,000	-	9,000	(8,000)	9,000	9,000	9,000	9,000	**62,000**
Maintenance - Facility		3,360	4,711	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	**57,000**
Communications		297	1,272	700	1,212	512	1,212	-	1,212	1,212	1,212	1,212	**6,760**
Postage and Freight		-	123	-	-	-	-	-	-	-	-	-	**-**
General Supplies and Materials		1,860	2,084	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	**13,000**
Utilities - Gasoline	3%	1,619	1,978	4,200	3,000	(1,200)	3,090	90	3,183	3,278	3,377	3,478	**20,605**
Total Building Maintenance Expenditures		**100,459**	**171,537**	**210,683**	**208,119**	**(2,564)**	**202,629**	**(5,490)**	**204,744**	**206,999**	**209,405**	**211,972**	**1,244,557**

Notes

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	**1.00**	**2.00**	**2.00**	**2.00**	**0.00**	**2.00**	**0.00**	**2.00**	**2.00**	**2.00**	**2.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

			Actual		Annual Budgets					Long Term Projections				
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Housing Employee Costs	M-1		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	**131,531**
Building Division Employee Costs	M-2		173,470	232,044	257,587	259,046	1,460	267,356	8,309	269,907	272,658	275,600	278,745	**1,623,312**
Planning & Zoning Employee Costs	M-3		258,352	245,050	321,708	323,207	1,499	328,340	5,133	307,829	311,305	315,022	318,997	**1,904,699**
Subtotal, Employee Costs			**450,917**	**495,441**	**600,245**	**603,387**	**2,959**	**617,456**	**13,442**	**599,646**	**606,032**	**612,860**	**620,162**	**3,659,542**
Other Housing Costs	M-1		-	-	-	-	-	-	-	-	-	-	-	**-**
Other Building Division Costs	M-2		13,030	6,432	23,300	22,100	(1,200)	19,588	(2,512)	19,693	19,803	19,919	20,040	**121,142**
Other Planning & Zoning Costs	M-3		106,375	61,091	129,310	208,310	79,000	135,310	(73,000)	75,310	75,310	75,310	75,310	**644,860**
Contract Labor			16	-	-	-	-	-	-	-	-	-	-	**-**
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Communications			3,650	3,791	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	**24,176**
Postage & Freight			145	19	120	120	-	120	-	120	120	120	120	**720**
General Supplies & Materials			1,717	2,224	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Total Community Development			**575,850**	**568,999**	**762,005**	**842,946**	**80,759**	**781,503**	**(62,070)**	**703,798**	**710,294**	**717,238**	**724,661**	**4,480,440**

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-1- Housing Office

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		15,368	14,669	16,532	16,532	-	17,068	536	17,068	17,068	17,068	17,068	**101,869**
Health Benefits (Note 4)	7.00%	1,870	1,449	1,989	1,989	-	1,989	-	2,128	2,277	2,437	2,607	**13,427**
Dependent Health Reimbursement (Note 6)		(542)	(312)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	**(3,252)**
Payroll Taxes (Note 2)		2,283	2,308	2,543	2,543	-	2,625	82	2,625	2,625	2,625	2,625	**15,668**
Retirement Benefits (Note 3)	1.93%	-	103	300	300	-	300	-	300	300	300	300	**1,800**
Workers Compensation	5%	12	13	10	181	171	190	9	200	210	220	231	**1,231**
Other Employee Benefits (Note 5)		104	116	119	131	12	131	-	131	131	131	131	**788**
Subtotal, Employee Costs		**19,096**	**18,348**	**20,951**	**21,133**	**183**	**21,761**	**628**	**21,910**	**22,069**	**22,238**	**22,420**	**131,531**
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	**-**
Total Housing Office		**19,096**	**18,348**	**20,951**	**21,133**	**183**	**21,761**	**628**	**21,910**	**22,069**	**22,238**	**22,420**	**131,531**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**0.15**	**0.15**	**0.15**	**0.15**	**0.00**	**0.15**	**0.00**	**0.15**	**0.15**	**0.15**	**0.15**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		127,141	169,847	188,519	188,519	-	195,568	7,049	195,568	195,568	195,568	195,568	**1,166,359**
Health Benefits (Note 4)	7.00%	21,811	29,548	35,516	36,215	699	36,215	-	38,750	41,463	44,365	47,470	**244,478**
Dependent Health Reimbursement (Note 5)		(325)	(602)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	**(13,752)**
Payroll Taxes (Note 2)		19,595	25,990	28,994	28,994	-	30,078	1,084	30,078	30,078	30,078	30,078	**179,386**
Retirement Benefits (Note 3)	2.27%	3,064	3,864	4,543	4,289	(254)	4,449	160	4,449	4,471	4,493	4,516	**26,667**
Workers Compensation	2%	868	1,267	915	915	-	931	16	947	964	981	998	**5,736**
Other Employee Benefits (Note 6)	0%	1,316	2,131	1,391	2,406	1,015	2,406	-	2,406	2,406	2,406	2,406	**14,438**
Subtotal, Employee Costs		**173,470**	**232,044**	**257,587**	**259,046**	**1,460**	**267,356**	**8,309**	**269,907**	**272,658**	**275,600**	**278,745**	**1,623,312**
Uniforms-Safety Equipment		-	555	500	500	-	500	-	500	500	500	500	**3,000**
Consultation Fees (7)		1,343	813	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Vehicle - R&M		1,191	889	650	650	-	650	-	650	650	650	650	**3,900**
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	**-**
Printing & Binding		-	-	-	-	-	-	-	-	-	-	-	**-**
UBC/IRC/IBC Book Supplies		2,995	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Dues, Fees & Licenses		250	476	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Travel, Education & Conferences		5,298	2,117	5,000	5,000	-	2,500	(2,500)	2,500	2,500	2,500	2,500	**17,500**
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	**24,000**
Supplies		-	(3)	-	-	-	-	-	-	-	-	-	**-**
Business Meals		335	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Employee Appreciation		13	-	250	250	-	138	(112)	138	138	138	138	**938**
Books & Periodicals		99	-	200	200	-	200	-	200	200	200	200	**1,200**
Non-Capital Equipment		-	605	500	500	-	500	-	500	500	500	500	**3,000**
Utilities- Gasoline	5%	1,506	979	3,200	2,000	(1,200)	2,100	100	2,205	2,315	2,431	2,553	**13,604**
Total Building Division		**186,500**	**238,476**	**280,887**	**281,146**	**260**	**286,944**	**5,797**	**289,599**	**292,461**	**295,518**	**298,785**	**1,744,454**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	**1.75**	**2.75**	**2.75**	**2.75**	**0.00**	**2.75**	**0.00**	**2.75**	**2.75**	**2.75**	**2.75**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Contractors licensing training costs.
8. For occasions on which we need a contratced inspector due to illness, vacations, etc.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		184,705	175,674	230,602	230,602	-	234,854	4,252	214,854	214,854	214,854	214,854	**1,324,873**
Health Benefits (Note 4)	7.00%	38,655	33,487	45,203	45,203	-	45,203	-	48,367	51,753	55,376	59,252	**305,154**
Dependent Health Reimbursement (Note 5)		(1,474)	(1,274)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	**(3,821)**
Payroll Taxes (Note 2)		28,240	26,881	35,467	35,467	-	36,121	654	33,045	33,045	33,045	33,045	**203,765**
Retirement Benefits (Note 3)	3.42%	5,592	6,005	6,982	7,883	901	8,028	145	7,345	7,345	7,345	7,345	**45,290**
Workers Compensation	5%	1,173	1,370	1,627	1,627	-	1,708	81	1,793	1,883	1,977	2,076	**11,063**
Other Employee Benefits (Note 6)	0%	1,460	2,905	2,465	3,063	598	3,063	-	3,063	3,063	3,063	3,063	**18,375**
Subtotal, Employee Costs		**258,352**	**245,050**	**321,708**	**323,207**	**1,499**	**328,340**	**5,133**	**307,829**	**311,305**	**315,022**	**318,997**	**1,904,699**
Consultation Fees- Planning (7)		65,325	21,617	5,000	84,000	79,000	6,500	(77,500)	1,500	1,500	1,500	1,500	**96,500**
Consultation Fees- Master Planning (8)		-	-	50,000	50,000	-	55,000	5,000	-	-	-	-	**105,000**
Consultation Fees- Engineering		550	621	-	-	-	-	-	-	-	-	-	**-**
Forestry Management (9)		24,800	26,300	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	**300,000**
Public Noticing		164	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	**18,000**
Printing & Binding		2,273	1,710	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Recording Fees		664	670	600	600	-	600	-	600	600	600	600	**3,600**
Dues, Fees & Licenses		906	664	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	**8,400**
Travel, Education, Conferences		2,344	31	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000	**30,500**
Contract Labor		-	110	-	-	-	-	-	-	-	-	-	**-**
Business Meals (DRB lunches)		2,893	2,979	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	**18,000**
Employee Appreciation		293	60	155	155	-	155	-	155	155	155	155	**930**
Other Benefits (DRB-Ski Passes)		6,164	6,320	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	**42,930**
Books & Periodicals		-	10	-	-	-	-	-	-	-	-	-	**-**
Total Planning & Zoning Division		**364,727**	**306,141**	**451,018**	**531,517**	**80,499**	**463,650**	**(67,867)**	**383,139**	**386,615**	**390,332**	**394,307**	**2,549,559**

Notes:

1. Budget assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.75	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
Total Staff	**3.10**	**3.35**	**3.50**	**3.50**	**0.00**	**3.50**	**0.00**	**3.10**	**3.10**	**3.10**	**3.10**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Wetlands permit and planning costs (2016) and Pictometry flight (2017).
8. 2017 - Estimated costs for Town Hall Sub-Area Plan; Design Regulations; Village Core Roof and Wayfinding Implementation
9. 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections 2018	2019	2020	2021	Total 2016-2021
Capital Expenditures:													
Facility Improvements													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	**-**
Shop- Remodel		-	-	-	-	-	-	-	-	500,000	-	-	**500,000**
Area Improvements					-								
Boilers Major Repair and Replacement (5)		107,262	984	30,000	30,000	-	200,000	170,000	60,000	60,000	60,000	60,000	**470,000**
Snowmelt / Plaza Improvements (1)		40,531	9,398	-	-	-	200,000	200,000	-	-	-	-	**200,000**
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	**-**
Wayfinding		-	-	-	23,000	23,000	100,000	77,000	-	-	-	-	**123,000**
Zamboni Building (7)		-	-	-	-	-	10,000	10,000	-	-	-	-	**10,000**
Public Restrooms (6)		-	-	30,000	30,000	-	36,000	6,000	-	-	-	-	**66,000**
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	**-**
Land Acquisition - Meadows Park		-	-	-	565,000	565,000	50,000	(515,000)	-	-	-	-	**615,000**
New Tennis Court		-	-	-	-	-	-	-	200,000	-	-	-	**200,000**
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	**-**
Recreation Projects (4)		19,562	18,537	45,000	45,000	-	90,000	45,000	45,000	45,000	45,000	45,000	**315,000**
Bearproof Containers (2)		1,561	-	-	-	-	-	-	-	-	-	-	**-**
Environmental Projects (3)		120,001	74,228	-	-	-	-	-	-	-	-	-	**-**
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	**-**
Other					-								
Facilities Backup Generator		-	-	-	-	-	375,000	375,000	-	-	-	-	**375,000**
PD Phone Logging System and Radar Sign		-	-	-	-	-	20,138	20,138	-	-	-	-	**20,138**
PD - Tasers		-	-	-	6,400	6,400	-	(6,400)	-	-	-	-	**6,400**
Fire Station Building Repair and Maintenance		765	21,739	-	-	-	-	-	-	-	-	-	**-**
Total Capital Expenditures		**289,682**	**124,886**	**105,000**	**699,400**	**594,400**	**1,081,138**	**382,084**	**305,000**	**605,000**	**105,000**	**105,000**	**2,900,538**

Notes:

1. 2017 Snowmelt Sunset Plaza.
2. Bear can purchases for public facilities are complete.
3. There are no capital environmental projects scheduled for 2017. Community incentive programs are included in the Plaza and Environmental Services budget.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
2016 Waste/Recycling: No projects planned for 2016.
4. 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements
5. 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 Add Boiler and re-plumb Blue Mesa boiler room.
6. 2016/2017 Gondola Plaza restrooms renovations and HM restroom floors.
7. Additional Ventilation and CO detector.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
CMAQ Grant		124,000	165,784	244,000	244,000	-	-	(244,000)	-	-	-	-	**244,000**
CASTA Grant - Shuttles		100,000	56,000	-	-	-	-	-	-	-	-	-	**-**
CASTA Grant - Buses		-	-	-	-	-	56,000	56,000	-	-	-	-	**56,000**
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	**-**
Sale of Assets		33,000	-	-	-	-	-	-	-	-	-	-	**-**
Grant Success Fees		(3,360)	-	(14,640)	(14,640)	-	(3,360)	11,280	-	-	-	-	**(18,000)**
Total Revenues		**253,640**	**221,784**	**229,360**	**229,360**	**-**	**52,640**	**(244,000)**	**-**	**-**	**-**	**-**	**244,000**
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		194,165	146,051	15,000	15,000	-	-	(15,000)	-	40,000	-	-	**55,000**
Vehicle Maintenance (Shop) Vehicles (11)		-	-	-	-	-	28,000	28,000	8,000	-	-	-	**36,000**
Trail Vehicles and Equipment (2)		8,700	15,194	15,000	15,000	-	215,000	200,000	15,000	15,000	-	-	**260,000**
Employee Shuttle Vehicles (3)		136,163	-	80,000	60,000	(20,000)	-	(60,000)	30,000	120,000	90,000	-	**300,000**
Municipal Bus Vehicles (4)		-	150,258	-	-	-	85,000	85,000	-	-	90,000	-	**175,000**
Plaza Services Vehicles (5)		23,743	-	25,000	25,000	-	-	(25,000)	40,000	-	-	25,000	**90,000**
Building and Facility Maintenance Vehicles (6)		-	17,792	-	-	-	35,000	35,000	-	-	35,000	-	**70,000**
Police Vehicles (7)		-	36,936	39,000	39,000	-	41,000	2,000	41,000	41,000	41,000	43,000	**246,000**
Bobcat Lease Exchange (13)	2%	6,698	7,200	37,997	37,997	-	10,200	(27,797)	10,404	10,612	10,824	11,041	**91,078**
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	30,000	-	**30,000**
Heavy Equipment					-			-					
Road & Bridge Heavy Equipment (9)		22,704	66,280	305,000	305,000	-	172,500	(132,500)	150,000	-	-	-	**627,500**
Shop Equipment (11)		-	-	8,500	8,500	-	1,500	(7,000)	5,000	-	-	-	**15,000**
Parks & Rec Equipment (12)		-	-	-	-	-	-	-	75,000	-	-	-	**75,000**
Plaza Services Equipment (10)		7,900	-	40,000	40,000	-	-	(40,000)	-	-	-	-	**40,000**
Other F,F & E													
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	**-**
Total Vehicle & Equipment Acquisitions		**400,072**	**439,711**	**565,497**	**545,497**	**(20,000)**	**588,200**	**42,703**	**374,404**	**226,612**	**296,824**	**79,041**	**2,110,578**
Beginning Fund Balance		**20,347**	**59,909**	**110,318**	**125,287**	**14,969**	**205,488**	**80,201**	**362,796**	**475,117**	**543,101**	**632,148**	**125,287**
Transfer from GF		**185,994**	**283,305**	**422,338**	**396,338**	**(26,000)**	**692,868**	**296,530**	**486,725**	**294,596**	**385,872**	**102,753**	**2,385,152**
Ending Fund Balance		**59,909**	**125,287**	**196,519**	**205,488**	**8,969**	**362,796**		**475,117**	**543,101**	**632,148**	**655,860**	

Notes:

***This item requires additional Council approval before moving forward with this budget authorization.**

1. R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on $155,000. 2015: Combo Snowplow 83% grant match on $160,000. 2017: Pick-up truck 2016.
2. Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 -snowmobile; 2017- snowcat; 2018 - trail ATV; 2019 - snowmobile
3. Shuttle vehicles: 2014 - 5 vans with $100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ $0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles w $0 grant offset
4. Buses: 2014: 1 $76,000 bus with $56,000 grant offset - paid for in 2015; 2015: 1 $79,000 bus w/ $0 grant; 2017 - 1 hybrid bus with partial grant offset
5. Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
6. Building and facility maintenance vehicle replacement.
7. Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
8. CSO vehicle - 10 year replacement plan
9. R&B heavy equipment replacement includes: 2015: New snowblower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
10. Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
11. Replace 3/4 Pick-up. New welder, $5,000, tire pressure sensor scanner, $1,700, Snap On analyzer upgrade, $1,800. 2017 Replace metal band saw. 2018 Replace Snap On analyzer
12. 2018 Mini-ex.
13. Purchase of a new skid-steer loader, then it will be In the lease exchange program.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenue												
Grant Proceeds (DOJ)	83,725	-	-	-	-	53,871	53,871	-	-	-	-	**53,871**
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	
Interest Income							-					
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	**-**
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	**-**
Developer Notes	39,693	-	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	**59,700**
Total Revenues	**123,418**	**-**	**9,950**	**9,950**	**-**	**63,821**	**53,871**	**9,950**	**9,950**	**9,950**	**9,950**	**113,571**
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	**-**
DOJ / Communications System Project	83,725	-	-	-	-	53,871	53,871	-	-	-	-	**53,871**
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-	**-**
Sunset Plaza Improvements	-	-	-	-	-	-	-	-	-	-	-	**-**
Meadows Improvement Plan	61,884	453,202	300,000	350,000	50,000	300,000	(50,000)	-	-	-	-	**600,000**
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	**-**
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital Project Expenditures	**145,609**	**453,202**	**300,000**	**350,000**	**50,000**	**353,871**	**3,871**	**-**	**-**	**-**	**-**	**653,871**
Surplus / (Deficit)	**(22,191)**	**(453,202)**	**(290,050)**	**(340,050)**	**(50,000)**	**(290,050)**	**50,000**	**9,950**	**9,950**	**9,950**	**9,950**	**(540,300)**
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	54,221	453,202	-	-	-	-	-	-	-	-	-	**-**
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-	**-**
Transfer From / (To) General Fund	-	-	300,000	350,000	50,000	300,000	(50,000)	-	-	-	-	**600,000**
Total Other Financing Sources / Uses	**54,221**	**453,202**	**300,000**	**350,000**	**50,000**	**300,000**	**(50,000)**	**-**	**-**	**-**	**-**	**600,000**
Surplus / (Deficit)	**32,030**	**-**	**9,950**	**9,950**	**-**	**9,950**	**-**	**9,950**	**9,950**	**9,950**	**9,950**	**59,700**
Total Beginning Fund Balance `	**-**	**32,030**	**32,030**	**32,030**	**-**	**41,980**	**9,950**	**51,930**	**61,880**	**71,830**	**81,780**	
Total Ending Fund Balance	**32,030**	**32,030**	**41,980**	**41,980**	**-**	**51,930**	**9,950**	**61,880**	**71,830**	**81,780**	**91,730**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	**4,440,308**
Business License Fees (Note 2)	270,572	281,898	277,546	277,546	-	277,546	-	277,546	277,546	277,546	277,546	**1,665,273**
Airline Guaranty Lodging Taxes (Note 3)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	**4,440,308**
Airline Guaranty Restaurant Taxes (Note 4)	314,825	367,006	350,508	350,508	-	354,013	3,505	357,553	361,129	364,740	368,388	**2,156,332**
Fees and Penalties	12,546	26,448	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Total Revenues	**1,801,111**	**2,177,617**	**2,081,583**	**2,081,583**	**-**	**2,099,524**	**17,940**	**2,117,643**	**2,135,944**	**2,154,428**	**2,173,097**	**12,762,221**
Expenditures												
Audit Fees	-	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Economic Development Funding	-	-	-			-	-	-	-	-	-	**-**
MTI Funding - Lodging	595,568	743,621	714,547	714,547	-	721,693	7,145	728,910	736,199	743,561	750,996	**4,395,905**
MTI Funding - Business License	254,337	264,984	260,893	260,893	-	260,893	-	260,893	260,893	260,893	260,893	**1,565,357**
Other Entities (5)	-	-	25,000	25,000	-	-	(25,000)	-	-	-	-	**25,000**
Subtotal, Economic Development Funding	**849,906**	**1,011,105**	**1,002,940**	**1,002,940**	**-**	**985,085**	**(17,855)**	**992,302**	**999,591**	**1,006,953**	**1,014,389**	**6,001,261**
Additional Contributions to MTI (5)	**-**	**8,091**	**13,000**	**13,000**	**-**	**40,000**	27,000	**40,000**	**40,000**	**40,000**	**40,000**	**213,000**
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	589,553	736,110	707,329	707,329	-	714,403	7,073	721,547	728,762	736,050	743,410	**4,351,502**
Airline Guaranty Restaurant Taxes (Note 4)	308,528	359,666	343,498	343,498	-	346,933	3,435	350,402	353,906	357,446	361,020	**2,113,206**
Subtotal, Airline Guaranty Program Funding	**898,081**	**1,095,776**	**1,050,828**	**1,050,828**	**-**	**1,061,336**	**10,508**	**1,071,949**	**1,082,669**	**1,093,495**	**1,104,430**	**6,464,707**
Additional Contributions to Airline Guaranty (5)	**25,000**	**-**	**-**	**-**	**-**	**-**	-	**-**	**-**	**-**	**-**	**-**
Total Expenditures	**1,772,987**	**2,114,972**	**2,066,767**	**2,066,767**	**-**	**2,086,421**	**19,654**	**2,104,252**	**2,122,260**	**2,140,449**	**2,158,819**	**12,678,968**
Excess Revenue over Expenditures	**28,124**	**62,645**	**14,816**	**14,816**	**-**	**13,102**	**(1,713)**	**13,392**	**13,684**	**13,980**	**14,278**	**83,252**
Other Financing Sources / (Uses)												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(6,016)	(7,511)	(7,218)	(7,218)	-	(7,290)	(72)	(7,363)	(7,436)	(7,511)	(7,586)	**(44,403)**
Treasurer's Fee - 6% of Tourism Business Licenses	(16,234)	(16,914)	(16,653)	(16,653)	-	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)	**(99,916)**
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(12,032)	(15,023)	(14,435)	(14,435)	-	(14,580)	(144)	(14,725)	(14,873)	(15,021)	(15,172)	**(88,806)**
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(6,296)	(7,340)	(7,010)	(7,010)	-	(7,080)	(70)	(7,151)	(7,223)	(7,295)	(7,368)	**(43,127)**
Transfers (to)/from the General Fund	12,454	(15,857)	30,500	30,500	-	32,500	2,000	32,500	32,500	32,500	32,500	**193,000**
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Other Financing Sources / (Uses)	**(28,124)**	**(62,645)**	**(14,816)**	**(14,816)**	**-**	**(13,102)**	**1,713**	**(13,392)**	**(13,684)**	**(13,980)**	**(14,278)**	**(83,252)**
Surplus / (Deficit) after Other Financing Sources / (Uses)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

Notes:
1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding is for Gay Ski Week.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Historical Museum Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	88,343	88,618	98,081	98,081	-	97,904	(178)	104,564	106,895	113,555	115,886	**636,884**
Total Revenues	**88,343**	**88,618**	**98,081**	**98,081**	-	**97,904**	**(178)**	**104,564**	**106,895**	**113,555**	**115,886**	**636,884**
Expenditures												
Historical Museum Funding	86,573	86,842	96,120	96,120	-	95,946	(174)	102,472	104,757	111,284	113,568	**624,146**
Treasurer's Fee (2%) To San Miguel County	1,770	1,776	1,962	1,962	-	1,958	(4)	2,091	2,138	2,271	2,318	**12,738**
Total Expenditures	**88,343**	**88,618**	**98,081**	**98,081**	**-**	**97,904**	**(178)**	**104,564**	**106,895**	**113,555**	**115,886**	**636,884**
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	
Assessed Valuation	**265,515**	**266,408**	**294,539**	**294,539**	**-**	**294,005**	**(534)**	**314,005**	**321,005**	**341,005**	**348,005**	

Notes:

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Parking Services Fund

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Parking Revenues													
Parking Permits	1%	14,986	16,995	6,499	13,000	6,501	12,000	(1,000)	12,000	12,000	12,000	12,000	**73,000**
Parking Meter Collections	5%	10,750	12,288	7,061	3,000	(4,061)	7,061	4,061	7,061	7,061	7,061	7,061	**38,305**
Gondola Parking Garage Fees (6)	5%	140,173	198,945	89,825	89,825	-	89,825	-	89,825	89,825	89,825	89,825	**538,950**
Special Event Parking Fees (8)		41,743	60,299	41,000	75,000	34,000	41,000	(34,000)	41,000	41,000	41,000	41,000	**280,000**
Heritage Parking Garage (6)		139,895	153,063	98,752	140,000	41,248	98,752	(41,248)	98,752	98,752	98,752	98,752	**633,760**
Shared Facility Costs		20,771	7,732	18,500	12,332	(6,168)	11,895	(437)	11,968	12,042	12,119	21,948	**82,303**
Police - Parking Fines	5%	29,182	52,769	13,000	40,000	27,000	40,000	-	40,000	40,000	40,000	40,000	**240,000**
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal, Revenues		**397,500**	**502,091**	**274,637**	**373,157**	**92,019**	**300,533**	**(71,624)**	**300,606**	**300,680**	**300,757**	**310,586**	**1,813,318**
Employee Costs													
Salaries & Wages (1)		85,191	77,910	90,991	90,991	-	92,367	1,376	92,367	92,367	92,367	92,367	**552,828**
Health Benefits (Note 4)	7.00%	21,188	20,621	21,646	21,646	-	21,646	-	23,161	24,783	26,517	28,373	**146,126**
Payroll Taxes (2)		12,437	11,461	13,994	13,994	-	14,206	212	14,206	14,206	14,206	14,206	**85,025**
Retirement Benefits (3)		2,182	1,820	2,417	2,417	-	2,453	37	2,453	2,453	2,453	2,453	**14,683**
Workers Compensation	5%	16	2,707	2,657	2,657	-	2,790	133	2,929	3,076	3,230	3,391	**18,073**
Other Employee Benefits (5)		1,303	1,240	3,180	1,750	(1,430)	1,750	-	1,750	1,750	1,750	1,750	**10,500**
Subtotal, Employee Costs		**122,316**	**115,759**	**134,886**	**133,456**	**(1,430)**	**135,212**	**1,757**	**136,867**	**138,635**	**140,523**	**142,541**	**827,235**
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		-	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520	**31,641**
Communications	3%	2,979	2,969	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	**22,713**
General Supplies & Other Expenses	3%	161	2,269	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159	**6,498**
Bobcat Lease Exchange		4,342	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	**29,384**
Contingency		-	-	-	-	-	-	-	-	-	-	-	**-**
Gondola Parking Garage Maintenance													
Maintenance		1,698	254	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	**28,500**
Striping		2,210	1,200	2,000	1,500	(500)	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Credit Card Fees		-	6,922	-	3,600	3,600	3,600	-	3,600	3,600	3,600	3,600	**21,600**
General Supplies and Materials	3%	3,604	2,720	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251	**12,618**
Utilities-Electric	7%	17,363	13,963	21,400	16,000	(5,400)	17,120	1,120	18,318	19,601	20,973	22,441	**114,453**
Elevator Maintenance		7,758	6,792	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Concrete & Asphalt Repair		1,311	3,664	15,000	7,500	(7,500)	15,000	7,500	15,000	15,000	15,000	15,000	**82,500**
Painting		1,618	27	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	**11,000**
Utilities-Gasoline	5%	566	600	525	525	-	525	-	551	579	608	638	**3,426**
Internet Costs		524	-	700	700	-	700	-	700	700	700	700	**4,200**
Surface Lots Maintenance													
Maintenance		3,770	7,043	6,760	5,000	(1,760)	6,760	1,760	6,760	6,760	6,760	6,760	**38,800**
Striping		5,060	4,060	3,000	4,060	1,060	3,000	(1,060)	3,000	3,000	3,000	3,000	**19,060**
Credit Card Fees	1%	6,372	906	11,500	2,000	(9,500)	2,000	-	2,020	2,040	2,061	2,081	**12,202**
Parking Meter Supplies		8,707	9,335	10,000	9,000	(1,000)	10,000	1,000	10,000	10,000	10,000	10,000	**59,000**
Heritage Garage													
Maintenance		7,470	4,862	5,000	11,500	6,500	5,000	(6,500)	5,000	5,000	5,000	5,000	**36,500**
Elevator Maintenance		6,033	9,377	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	**48,000**
Striping		2,060	1,300	2,500	1,300	(1,200)	2,500	1,200	2,500	2,500	2,500	2,500	**13,800**
Floor Sealing		20,889	-	-	-	-	-	-	-	-	-	25,000	**25,000**
General Shared Facility Dues & Expenses		61,337	52,130	59,255	49,255	(10,000)	54,255	5,000	54,255	54,255	54,255	54,255	**320,530**
Credit Card Fees	1%	7,059	9,896	8,390	12,290	3,900	12,290	-	12,413	12,537	12,662	12,789	**74,981**
General Supplies & Other Expenses	3%	4,294	89	6,180	2,000	(4,180)	6,180	4,180	6,365	6,556	6,753	6,956	**34,810**
Software/Call Center Support		2,538	8,446	12,000	11,000	(1,000)	12,000	1,000	12,000	12,000	12,000	12,000	**71,000**
Meadows Lot						-		-					

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Parking Services Fund

	Actual		Annual Budgets					Long Term Projections				
Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Striping	2,000	1,000	-	2,000	2,000	-	(2,000)	-	-	-	-	**2,000**
Chip Seal	-	-	-	16,000	16,000	-	(16,000)	-	-	-	-	**16,000**
Total Expenditures	**304,038**	**270,383**	**340,626**	**327,716**	**(12,910)**	**329,172**	**1,457**	**332,681**	**336,499**	**340,546**	**369,837**	**2,036,451**
Capital Expenditures												
Capital Costs - Parkeon Meters (7)	24,889	9,915	-	-	-	-	-	10,000	10,000	10,000	10,000	**40,000**
Lot Maintenance (9)	-	-	-	-	-	70,000	70,000	20,000	60,000	-	125,000	**275,000**
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	**20,000**
Security Cameras (HPG)	-	-	-	-	-	-	-	-	-	-	-	**-**
Total, Capital	**24,889**	**9,915**	**-**	**-**	**-**	**90,000**	**90,000**	**30,000**	**70,000**	**10,000**	**135,000**	**3,549,027**
Beginning Fund Balance	**-**	**-**	**-**	**-**	**-**	**18,496**	**18,496**	**18,496**	**18,496**	**18,496**	**18,496**	
Transfer (to) GF-Overhead Allocation	**(31,821)**	**(30,285)**	**(28,331)**	**(26,946)**	**1,385**	**(29,037)**	**(2,092)**	**(28,177)**	**(30,364)**	**(30,654)**	**(32,793)**	**(177,971)**
Surplus (Deficit)	**36,752**	**191,508**	**(94,320)**	**18,496**	**112,815**	**(147,676)**	**(166,172)**	**(90,252)**	**(136,183)**	**(80,443)**	**(227,045)**	**(663,104)**
Transfer (to) from GF	**(36,752)**	**(191,508)**	**94,320**	**-**	**(94,320)**	**147,676**	**147,676**	**90,252**	**136,183**	**80,443**	**227,045**	**681,600**
Ending Fund Balance	**-**	**-**	**-**	**18,496**	**-**	**18,496**		**18,496**	**18,496**	**18,496**	**18,496**	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
Total	**3.15**	**3.15**	**2.45**	**2.40**	**(0.05)**	**2.00**	**(0.40)**	**2.00**	**2.00**	**2.00**	**2.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
6. Assumes winter season daytime fees collected at GPG from the winter of 2016/17 through 2021.
7. 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
8. 2014 - BG $30,000, TR $0, B&B $6,000; 2015 - BG $30,000, TR $2,250, B&B $6,000; 2016-2018 - BG $30,000, TR $5,000, B&B $6,000
9. 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concreate repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Daycare	278,688	290,865	281,197	299,059	17,862	280,060	(18,999)	300,060	300,060	300,060	300,060	**1,779,360**
Preschool	187,621	189,056	182,015	199,975	17,960	189,975	(10,000)	199,975	199,975	199,975	199,975	**1,189,850**
Total Revenues	**466,309**	**479,921**	**463,212**	**499,034**	**35,822**	**470,035**	**(28,999)**	**500,035**	**500,035**	**500,035**	**500,035**	**2,969,210**
Operating Expenditures												
Daycare	367,810	394,723	394,601	394,770	169	417,842	23,072	422,552	402,589	407,976	413,736	**2,459,464**
Preschool	185,437	145,100	194,960	172,789	(22,171)	197,462	24,673	204,601	206,889	209,336	211,952	**1,203,028**
Total Operating Expenditures	**553,246**	**539,823**	**589,560**	**567,558**	**(22,002)**	**615,303**	**47,745**	**627,153**	**609,478**	**617,311**	**625,688**	**3,662,492**
Net Operating Surplus / (Deficit)	**(86,937)**	**(59,902)**	**(126,348)**	**(68,524)**	**57,824**	**(145,268)**	**(76,744)**	**(127,118)**	**(109,443)**	**(117,276)**	**(125,653)**	**(693,282)**
Capital Expenditures												
Daycare	-	-	-	-	-	-	-	-	-	-	-	**-**
Preschool	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Sources / (Uses)												
Contribution from TMV General Fund	86,937	59,902	126,348	68,524	(57,824)	145,268	76,744	127,118	109,443	117,276	125,653	**693,282**
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Other Sources / (Uses)	**86,937**	**59,902**	**126,348**	**68,524**	**(57,824)**	**145,268**	**76,744**	**127,118**	**109,443**	**117,276**	**125,653**	**693,282**
Net Surplus / (Deficit)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Beginning Fund Balance, Jan 1	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Ending Fund Balance, Dec 31	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Daycare Fees (1)	241,045	249,484	235,037	252,899	17,862	253,900	1,001	253,900	253,900	253,900	253,900	**1,522,400**
Enrollment Fees	3,380	2,200	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	**10,560**
Late Payment Fees	980	860	900	900	-	900	-	900	900	900	900	**5,400**
Special Programs	-	-	-	-	-	-	-	-	-	-	-	**-**
Fundraising Proceeds	10,136	13,417	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	**51,000**
Grant Proceeds (2)	23,147	24,904	35,000	35,000	-	15,000	(20,000)	35,000	35,000	35,000	35,000	**190,000**
Total Revenues	**278,688**	**290,865**	**281,197**	**299,059**	**17,862**	**280,060**	**(18,999)**	**300,060**	**300,060**	**300,060**	**300,060**	**1,779,360**

Notes:

1.

	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	$ 58	0%	$ 58	248	2	25,891
Non Resident Toddler	$ 55	0%	$ 55	248	2	24,552
Resident Infant	$ 54	0%	$ 54	248	4	48,211
Resident Toddler	$ 50	0%	$ 50	248	13	149,755
Add Ons						5,491
Total						**253,900**

2. **Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		219,417	232,364	210,356	231,120	20,764	228,823	(2,297)	228,823	228,823	228,823	228,823	**1,375,234**
Health Benefits (4)	7.00%	52,122	57,956	65,063	45,904	(19,159)	65,063	19,159	69,618	74,491	79,705	85,285	**420,066**
Dependent Health Reimbursement (5)		(7,176)	(5,709)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	**(39,403)**
Payroll taxes (2)		33,303	35,484	32,353	35,546	3,194	35,193	(353)	35,193	35,193	35,193	35,193	**211,511**
Retirement Benefits (3)	1.76%	5,939	2,935	6,746	4,075	(2,670)	4,035	(41)	4,035	4,035	4,035	4,035	**24,249**
Workers Compensation	5%	2,139	7,283	2,972	2,972	-	3,121	149	3,277	3,441	3,613	3,793	**20,217**
Other Employee Benefits (6)		4,826	6,020	8,189	8,189	-	8,189	-	8,189	8,189	8,189	8,189	**49,131**
Subtotal, Employee Costs		**310,570**	**336,334**	**319,111**	**321,239**	**2,128**	**337,856**	**16,617**	**342,566**	**347,603**	**352,990**	**358,750**	**2,061,004**
Employee Appreciation		486	151	400	400	-	400	-	400	400	400	400	**2,400**
EE Screening		25	481	300	300	-	300	-	300	300	300	300	**1,800**
Bad Debt Expense		2,226	973	500	500	-	500	-	500	500	500	500	**3,000**
Janitorial		8,040	7,800	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040	**48,240**
Laundry		1,022	1,288	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	**7,745**
Facility Expenses (Includes Rent)		18,899	18,828	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984	**113,903**
Communications		752	676	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	**8,750**
Dues, Fees & Licenses		350	146	100	100	-	100	-	100	100	100	100	**600**
Travel, Education & Training		45	2,094	1,460	1,460	-	1,600	140	1,600	1,600	1,600	1,600	**9,460**
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450	**2,700**
Postage & Freight		-	-	100	100	-	100		100	100	100	100	**600**
General Supplies & Materials		4,345	4,341	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	**19,200**
Office Supplies		-	950	1,490	1,490	-	1,490		1,490	1,490	1,490	1,490	**8,940**
Fund Raising Expense		129	1,225	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	**7,200**
Business Meals		-	144	105	105	-	105	-	105	105	105	105	**630**
Food - Snacks		203	65	400	400	-	400	-	400	400	400	400	**2,400**
Utilities- Electricity		4,368	4,313	6,327	4,368	(1,959)	4,368	-	4,368	4,368	4,368	4,368	**26,208**
Scholarship		14,277	12,989	27,500	27,500	-	7,500	(20,000)	7,500	7,500	7,500	7,500	**65,000**
Toys-Learning Tools		241	94	500	500	-	500	-	500	500	500	500	**3,000**
Playground		-	-	-	-	-	5,000	5,000	5,000	-	-	-	**10,000**
Consulting		-	-	-	-	-	20,000	20,000	20,000	-	-	-	**40,000**
Marketing Expense		-	-	685	685	-	2,000	1,315	2,000	2,000	2,000	2,000	**10,685**
Total Daycare Expense		**367,810**	**394,723**	**394,601**	**394,770**	**169**	**417,842**	**23,072**	**422,552**	**402,589**	**407,976**	**413,736**	**2,459,464**
Less Revenues		**278,688**	**290,865**	**281,197**	**299,059**	**(17,862)**	**280,060**	**(18,999)**	**300,060**	**300,060**	**300,060**	**300,060**	**1,761,498**
Net Surplus (Deficit)		**(89,121)**	**(103,858)**	**(113,403)**	**(95,711)**	**17,692**	**(137,781)**	**(42,071)**	**(122,492)**	**(102,529)**	**(107,915)**	**(113,675)**	**(697,966)**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.80	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	1.50	1.50	1.00	-0.50	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**6.35**	**6.20**	**6.20**	**5.70**	**-0.50**	**5.70**	**0.00**	**5.70**	**5.70**	**5.70**	**5.70**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Preschool Fees (1)	168,073	169,847	161,640	179,600	17,960	179,600	-	179,600	179,600	179,600	179,600	**1,077,600**
Special Program Fees	-	215	-	-	-	-	-	-	-	-	-	**-**
Enrollment Fees	2,140	1,200	975	975	-	975	-	975	975	975	975	**5,850**
Late Payment Fees	1,260	820	900	900	-	900	-	900	900	900	900	**5,400**
Fundraising Proceeds	3,980	3,379	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Grant Proceeds (2)	12,168	13,595	15,000	15,000	-	5,000	(10,000)	15,000	15,000	15,000	15,000	**80,000**
Total Revenues	**187,621**	**189,056**	**182,015**	**199,975**	**17,960**	**189,975**	**(10,000)**	**199,975**	**199,975**	**199,975**	**199,975**	**1,189,850**

1.

	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	$ 48	0%	$ 48	248	5	59,520
Resident	$ 46	0%	$ 46	248	10	114,080
Add on Days						6,000
Total						**179,600**

2. **Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		97,307	80,480	97,391	90,980	(6,411)	103,117	12,137	103,117	103,117	103,117	103,117	**606,563**
Health Benefits (4)	7.00%	24,927	10,524	29,705	15,000	(14,705)	29,705	14,705	31,784	34,009	36,389	38,937	**185,823**
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	**-**
Payroll taxes (2)		14,513	12,047	14,979	13,993	(986)	15,859	1,867	15,859	15,859	15,859	15,859	**93,289**
Retirement Benefits (3)	6.33%	3,832	3,481	5,783	5,755	(28)	6,523	768	6,523	6,523	6,523	6,523	**38,370**
Workers Compensation	5%	562	1,125	1,143	1,143	-	1,200	57	1,260	1,323	1,389	1,459	**7,776**
Other Employee Benefits (6)		1,529	2,070	2,544	2,888	344	2,888	-	2,888	2,888	2,888	2,888	**17,325**
Subtotal, Employee Costs		**142,670**	**109,726**	**151,545**	**129,758**	**(21,786)**	**159,291**	**29,533**	**161,431**	**163,719**	**166,165**	**168,782**	**949,146**
Employee Appreciation		65	388	150	150	-	150	-	150	150	150	150	**900**
EE Screening		-	15	300	300	-	300	-	300	300	300	300	**1,800**
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	**3,600**
Janitorial		-	2,600	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	**30,600**
Laundry		95	171	707	707	-	707	-	707	707	707	707	**4,242**
R&M Vehicle Maintenance		-	239	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Facility Expenses (Includes Rent)		10,033	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920	**59,520**
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078	**6,469**
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	**8,750**
Dues, Fees & Licenses		113	40	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	**6,120**
Travel, Education & Training (7)		185	543	1,260	1,260	-	1,400	140	1,400	1,400	1,400	1,400	**8,260**
Nurse Consultant		675	375	480	480	-	480	-	480	480	480	480	**2,880**
Special Activities		6,009	2,536	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	**35,700**
General Supplies & Materials		2,129	2,724	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972	**11,832**
Office Supplies		-	-	500	500	-	500		500	500	500	500	**3,000**
Fundraising Expense		-	18	-	-	-	-	-	-	-	-	-	**-**
Food - Snacks		384	184	747	747	-	747	-	747	747	747	747	**4,481**
Utilities- Electricity		1,788	1,766	2,173	1,788	(385)	1,788	-	1,788	1,788	1,788	1,788	**10,728**
Scholarship		9,519	11,595	8,000	8,000	-	2,000	(6,000)	8,000	8,000	8,000	8,000	**42,000**
Toys-Learning Tools		70	-	500	500	-	500	-	500	500	500	500	**3,000**
Marketing Expense		-	-	-	-	-	1,000	1,000	-	-	-	-	**1,000**
Capital					-	-		-					**-**
Playground/Landscaping		9,240	-	-	-	-	-	-	-	-	-	-	**-**
Total Preschool Expense		**185,437**	**145,100**	**194,960**	**172,789**	**(22,171)**	**197,462**	**24,673**	**204,601**	**206,889**	**209,336**	**211,952**	**1,203,028**
Less Revenues		**187,621**	**189,056**	**182,015**	**199,975**	**(17,960)**	**189,975**	**10,000**	**199,975**	**199,975**	**199,975**	**199,975**	**1,189,850**
Net Surplus (Deficit)		**2,184**	**43,956**	**(12,945)**	**27,186**	**40,131**	**(7,487)**	**34,673**	**(4,626)**	**(6,914)**	**(9,361)**	**(11,977)**	**2,392,878**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.20	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**2.20**	**2.30**	**2.30**	**2.30**	**0.00**	**2.30**	**0.00**	**2.30**	**2.30**	**2.30**	**2.30**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

		Actual		Annual Budgets					Long Term Projections				
	Sch	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Operating Revenues													
Rental Income	A	2,206,763	2,264,605	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,247,771	2,269,817	2,269,817	**13,487,063**
Other Operating Income	A	117,483	72,856	94,225	89,225	(5,000)	87,225	(2,000)	82,225	82,225	82,225	82,225	**505,349**
Total Operating Revenue		**2,324,246**	**2,337,461**	**2,320,169**	**2,315,169**	**(5,000)**	**2,313,169**	**(2,000)**	**2,329,996**	**2,329,996**	**2,352,041**	**2,352,041**	**13,992,413**
Operating Expenditures													
Office Operations	B	186,519	199,744	199,229	196,547	(2,682)	202,709	6,162	204,984	207,296	209,873	212,508	**1,233,918**
General & Administrative	C	109,656	111,240	131,289	107,289	(24,000)	141,667	34,378	112,936	114,237	115,572	116,942	**708,644**
Utilities	D	362,007	348,609	407,695	381,026	(26,669)	394,463	13,437	409,411	425,005	441,275	458,253	**2,509,433**
Repair & Maintenance	E	347,354	357,412	395,412	395,732	320	389,516	(6,217)	394,031	398,844	403,975	409,444	**2,391,542**
Non-Routine Repair & Maintenance	F	135,987	88,967	159,316	148,816	(10,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	**911,078**
Contingency (1% of Operating Expenditures)		-	-	12,929	12,294	(635)	12,554	259	12,302	12,542	13,795	14,060	**77,546**
Total Operating Expenditures		**1,141,523**	**1,105,972**	**1,305,871**	**1,241,705**	**(64,166)**	**1,267,905**	**26,200**	**1,242,480**	**1,266,740**	**1,393,307**	**1,420,023**	**7,832,161**
Surplus/(Deficit) after Operations		**1,182,723**	**1,231,489**	**1,014,298**	**1,073,464**	**59,166**	**1,045,264**	**(28,200)**	**1,087,516**	**1,063,256**	**958,734**	**932,018**	**6,160,251**
Non-Operating (Income) / Expense													
Earning on Restricted Funds in Debt Service Funds	G	(179)	(72)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	**(9,000)**
Interest	G	413,408	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	**2,327,881**
Debt Service Fees		338,963	-	-	-	-	-	-	-	-	-	-	**-**
Fees	G	179,573	4,500	-	-	-	-	-	-	-	-	-	**-**
Debt Principal Payments	G	235,192	356,834	367,621	367,621	-	357,073	(10,548)	393,738	406,393	418,441	432,904	**2,376,170**
Total Non-Operating (Income) / Expense		**1,166,957**	**841,553**	**785,969**	**785,969**	**-**	**761,974**	**(23,995)**	**786,779**	**786,777**	**786,774**	**786,778**	**4,695,051**
Surplus/(Deficit) after Operations & Debt Service		**15,766**	**389,937**	**228,329**	**287,495**	**59,166**	**283,290**	**(4,205)**	**300,737**	**276,479**	**171,960**	**145,240**	**1,465,200**
Capital Investing Activities													
Capital Outlay		70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	**-**
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital Investing Activity		**70,819**	**1,754**	**5,000**	**-**	**(5,000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Financing Sources/(Uses), net													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	**-**
New Loan Proceeds	G	100,000	-	-	-	-	-	-	-	-	-	-	**-**
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-	**-**
Overhead Allocation to General Fund		(116,635)	(105,444)	(108,614)	(102,096)	6,518	(111,845)	(9,749)	(105,233)	(114,303)	(125,419)	(125,913)	**(684,810)**
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	**-**
Contribution of Affordable Housing Funds		33,752	-	-	-	-	-	-	-	-	-	-	**-**
Total Financing Sources/(Uses), net		**17,117**	**(105,444)**	**(108,614)**	**(102,096)**	**6,518**	**(111,845)**	**(9,749)**	**(105,233)**	**(114,303)**	**(125,419)**	**(125,913)**	**(684,810)**
Surplus/(Deficit)		**(37,936)**	**282,739**	**114,715**	**185,399**	**70,684**	**171,444**	**(13,954)**	**195,504**	**162,175**	**46,541**	**19,327**	**780,391**
Working Capital Beginning Fund Balance		**59,130**	**21,194**	**242,748**	**303,933**	**61,185**	**489,331**	**185,399**	**660,776**	**856,280**	**1,018,455**	**1,064,996**	
Working Capital Ending Fund Balance		**21,194**	**303,933**	**357,463**	**489,331**	**131,869**	**660,776**	**171,444**	**856,280**	**1,018,455**	**1,064,996**	**1,084,323**	
Outstanding Debt		**13,357,055**	**13,000,221**	**12,632,600**	**12,632,600**	**-**	**12,275,527**	**(357,073)**	**11,881,789**	**11,475,396**	**11,056,955**	**10,624,051**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Apartment Rental Income		**2,163,200**	**2,220,437**	**2,182,713**	**2,182,713**	**-**	**2,182,713**	**-**	**2,204,540**	**2,204,540**	**2,226,586**	**2,226,586**	**13,227,677**
Other Rents													
Commercial Rental Income													
Nursery/Preschool Space Lease		28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
Storage Units - 26		15,075	15,680	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income		**43,563**	**44,168**	**43,231**	**43,231**	**-**	**43,231**	**43,231**	**43,231**	**43,231**	**43,231**	**43,231**	**259,386**
Other Operating Revenues													
Late Fees	0%	10,170	9,086	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	**57,000**
NSF Fees	0%	285	200	250	250	-	250	-	250	250	250	250	**1,500**
Recovery Income	0%	-	389	-	-	-	-	-	-	-	-	-	**-**
Forfeited Deposit Income	0%	9,636	3,942	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	**90,000**
Apartment Furnishings	0%	557	300	500	500	-	500	-	500	500	500	500	**3,000**
Laundry Revenues	0%	39,880	37,194	44,000	39,000	(5,000)	37,000	(2,000)	32,000	32,000	32,000	32,000	**204,000**
Cleaning Charges Revenue	0%	7,200	2,642	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Repair Charge Revenue	0%	2,233	1,187	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	**6,600**
Credit Card Transaction fee Revenues		6,703	5,625	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	**42,000**
Interest		652	1,668	10	10	-	10	-	10	10	10	10	**60**
Credit Check Revenue	0%	4,320	2,910	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	**12,989**
Pet Fees	0%	5,289	3,565	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	**24,000**
Miscellaneous	0%	30,558	4,148	700	700	-	700	-	700	700	700	700	**4,200**
Total Other Operating Income		**117,483**	**72,856**	**94,225**	**89,225**	**(5,000)**	**87,225**	**(2,000)**	**82,225**	**82,225**	**82,225**	**82,225**	**505,349**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule B- VCA Operating Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		109,129	122,605	114,587	114,587	-	109,145	(5,442)	109,145	109,145	109,145	109,145	**660,310**
Payroll Taxes (2)		17,554	20,446	17,623	17,623	-	16,786	(837)	16,786	16,786	16,786	16,786	**101,556**
Workers Compensation	5%	6,351	3,108	3,313	3,313	-	3,479	166	3,652	3,835	4,027	4,228	**22,534**
Health Benefits (4)	7.00%	19,081	26,235	25,830	25,830	-	27,452	1,622	29,374	31,430	33,630	35,984	**183,699**
Dependent Health Reimbursement (5)		(431)	(10)	-	-	-	-	-	-	-	-	-	**-**
Retirement Benefits (3)	4%	3,563	3,567	5,466	5,466	-	5,206	(260)	5,206	5,206	5,206	5,206	**31,497**
Other Employee Benefits (6)	4%	698	1,457	1,590	1,750	160	1,750	-	1,820	1,893	1,969	2,047	**11,229**
Housing Allowance (7)		3,296	338	4,056	4,056	-	4,056	-	4,056	4,056	4,056	4,056	**24,336**
Subtotal, Employee Costs		**159,241**	**177,747**	**172,465**	**172,625**	**160**	**167,874**	**(4,751)**	**170,039**	**172,351**	**174,819**	**177,453**	**1,035,161**
Computer Support		3,063	2,993	5,000	9,072	4,072	9,072	-	9,072	9,072	9,072	9,072	**54,432**
Postage / Freight		124	65	150	150	-	150	-	150	150	150	150	**900**
Travel, Education & Conferences		901	62	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Telephone		5,916	6,168	6,100	6,100	-	6,100	-	6,100	6,100	6,100	6,100	**36,600**
Bad Debt Expense		12,918	2,566	10,914	-	(10,914)	10,914	10,914	11,023	11,023	11,133	11,133	**55,225**
Bad Debt and Collection Fees		4,296	9,870	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Dues and Fees		-	-	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000	**24,000**
Employee Appreciation		61	274	100	100	-	100	-	100	100	100	100	**600**
Total Office Operations		**186,519**	**199,744**	**199,229**	**196,547**	**(2,682)**	**202,709**	**6,162**	**204,984**	**207,296**	**209,873**	**212,508**	**1,233,918**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**2.00**	**2.00**	**2.00**	**2.00**	**0.00**	**2.00**	**0.00**	**2.00**	**2.00**	**2.00**	**2.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General and administrative													
Website Development	0%	1,680	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-	**20,000**
Legal	0%	-	8,690	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	**51,000**
Consulting (1)		-	-	-	-	-	10,000	10,000	-	-	-	-	**10,000**
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	**145,152**
Credit Card fees	4%	10,198	11,509	10,816	10,560	(256)	10,983	422	11,422	11,879	12,354	12,848	**70,047**
R&M Office Equipment	4%	1,079	1,496	1,687	1,687	-	1,755	67	1,825	1,898	1,974	2,053	**11,192**
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Insurance-Property and Liability	1%	68,803	61,497	61,000	57,256	(3,744)	61,000	3,744	61,610	62,226	62,848	63,477	**368,417**
Operating Lease Copier	4%	1,814	1,663	2,278	2,278	-	2,369	91	2,463	2,562	2,664	2,771	**15,107**
General Supplies	4%	1,890	2,192	1,316	1,316	-	1,369	53	1,423	1,480	1,539	1,601	**8,729**
Total General and Administrative		**109,656**	**111,240**	**131,289**	**107,289**	**(24,000)**	**141,667**	**34,378**	**112,936**	**114,237**	**115,572**	**116,942**	**708,644**

1. Costs associated with a possible RFP.

Housing Authority (VCA)
Schedule D- VCA Utilities

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Utilities													
Water/Sewer	2%	102,230	101,778	106,003	102,503	(3,500)	104,553	2,050	106,644	108,777	110,952	113,171	**646,600**
Waste Disposal	4%	22,427	20,948	26,318	26,318	-	27,371	1,053	28,466	29,605	30,789	32,020	**174,569**
Cable	2%	42,682	43,308	42,682	45,513	2,831	45,513	-	46,423	47,352	48,299	49,265	**282,364**
Electricity- Rental Units	5%	191,962	180,328	226,890	200,890	(26,000)	210,935	10,045	221,482	232,556	244,183	256,393	**1,366,439**
Electricity- Maintenance Bldg	5%	1,613	1,408	2,945	2,945	-	3,092	147	3,247	3,409	3,580	3,759	**20,032**
Propane - Maintenance Bldg	5%	1,093	839	2,856	2,856	-	2,999	143	3,149	3,307	3,472	3,646	**19,429**
Total Utilities		**362,007**	**348,609**	**407,695**	**381,026**	**(26,669)**	**394,463**	**13,437**	**409,411**	**425,005**	**441,275**	**458,253**	**2,509,433**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		138,579	137,426	145,022	145,022	-	154,882	9,860	154,882	154,882	154,882	154,882	**919,432**
Payroll Taxes (2)		22,049	19,851	22,304	22,304	-	23,821	1,517	23,821	23,821	23,821	23,821	**141,409**
Workers Compensation	5%	7,937	8,669	7,936	7,936	-	8,333	397	8,750	9,187	9,647	10,129	**53,983**
Health Benefits (4)	7.00%	40,959	57,493	51,660	51,660	-	53,462	1,802	57,204	61,209	65,493	70,078	**359,106**
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	**-**
Retirement Benefits (3)	2.58%	4,884	4,986	4,237	4,237	-	4,280	42	4,322	4,366	4,409	4,453	**26,068**
Other Employee Benefits (6)	4%	149	2,899	3,180	3,500	320	3,500	-	3,640	3,786	3,937	4,095	**22,457**
Housing Allowance (7)		20,436	20,240	23,021	23,021	-	23,021	-	23,021	23,021	23,021	23,021	**138,126**
Subtotal, Employee Costs		**234,992**	**251,564**	**257,361**	**257,681**	**320**	**271,299**	**13,618**	**275,641**	**280,271**	**285,210**	**290,479**	**1,660,580**
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200	**1,200**
Travel, Education & Conferences		-	48	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Vehicle Fuel	5%	4,541	3,259	3,308	3,308	-	3,473	165	3,647	3,829	4,021	4,222	**22,500**
Supplies		42,657	50,785	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	**246,000**
Uniforms		991	672	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Parking Supplies		-	228	-	-	-	-	-	-	-	-	-	**-**
Contract Labor		16,855	16,690	50,000	44,000	(6,000)	35,000	(9,000)	35,000	35,000	35,000	35,000	**219,000**
Roof Snow Removal		15,975	13,352	15,000	21,000	6,000	15,000	(6,000)	15,000	15,000	15,000	15,000	**96,000**
Fire Alarm Monitoring System		3,780	8,810	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	**62,400**
Fire Sprinkler Inspections		14,749	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Equipment/Tools		-	2,774	-	-	-	-	-	-	-	-	-	**-**
Telephone		2,078	2,312	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	**30,372**
Laundry/Vending Supplies		-	3,287	-	-	-	-	-	-	-	-	-	**-**
Laundry Equipment		-	292	5,000	5,000	-	-	(5,000)	-	-	-	-	**5,000**
Repair & Maintenance- Vehicles & Equipment		10,737	3,339	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	**6,490**
		347,354	**357,412**	**395,412**	**395,732**	**320**	**389,516**	**(6,217)**	**394,031**	**398,844**	**403,975**	**409,444**	**2,391,542**

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Maintenance Staff	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**4.00**	**4.00**	**4.00**	**4.00**	**0.00**	**4.00**	**0.00**	**4.00**	**4.00**	**4.00**	**4.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Routine Repair & Maintenance												
Roof Repairs (1)	3,063	-	3,200	3,200	-	3,200	-	3,200	3,200	103,200	103,200	**219,200**
Carpeting Replacement (2)	12,257	20,486	35,096	35,096	-	35,096	-	35,096	35,096	35,096	35,096	**210,573**
Vinyl Replacement (2)	-	4,027	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	**124,098**
Cabinet Replacement (3)	54,539	47,367	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	**60,000**
Appliances	9,042	7,287	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033	**102,196**
Hot Water Heaters	2,612	-	1,265	1,265	-	1,265	-	1,265	1,265	1,265	1,265	**7,593**
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	**14,038**
Parking Lot Paving/Resurfacing/Striping (9)	-	-	30,000	30,000	-	16,180	(13,820)	15,000	15,000	15,000	15,000	**106,180**
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	**7,200**
Fire System Repairs/Maintenance	357	2,600	-	-	-	-	-	-	-	-	-	**-**
Bobcat (5)	2,806	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	**18,000**
Special Projects (8)	51,311	4,200	25,000	25,000	-	17,000	(8,000)	-	-	-	-	**42,000**
Software Upgrade	-	-	10,500	-	(10,500)	-	-	-	-	-	-	**10,500**
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Routine Repair & Maintenance	**135,987**	**88,967**	**159,316**	**148,816**	**(10,500)**	**126,996**	**(21,820)**	**108,816**	**108,816**	**208,816**	**208,816**	**921,578**
Capital												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	**-**
Interior LED Lighting	70,819	1,754	-	-	-	-	-	-	-	-	-	**-**
Laundry Equipment	-	-	5,000	-	(5,000)	-	-	-	-	-	-	**-**
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	**-**
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital	**70,819**	**1,754**	**5,000**	**-**	**(5,000)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Routine Repair & Maint and Capital	**206,805**	**90,721**	**164,316**	**148,816**	**(15,500)**	**126,996**	**(21,820)**	**108,816**	**108,816**	**208,816**	**208,816**	**921,578**

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of $100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement - replace manger vehicle.
8. 2014 - Basketball court, dog park, and a community garden; 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - outside deck, interior corridor updates.
9. 2017 - Resurfacing and restriping.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	177,117	396,611	397,698	397,698	-	396,611	(1,087)	394,541	381,884	369,833	355,374	**2,295,941**
Loan Fees	-	4,500	-	-	-	-	-	-	-	-	-	**-**
Total Phase I & II Interest Expense & Other Fees	**177,117**	**401,111**	**397,698**	**397,698**	**-**	**396,611**	**(1,087)**	**394,541**	**381,884**	**369,833**	**355,374**	**2,295,941**
Net Scheduled Debt Reduction	**110,000**	**-**	**-**	**-**	**-**	**64,473**	**64,473**	**393,738**	**406,393**	**418,441**	**432,904**	**1,715,949**
Total Phase I & II Debt Service	**287,117**	**401,111**	**397,698**	**397,698**	**-**	**461,084**	**63,386**	**788,279**	**788,277**	**788,274**	**788,278**	**4,011,890**
Total Phase I & II Outstanding Debt	**12,340,000**	**12,340,000**	**12,340,000**	**12,340,000**	**-**	**12,275,527**	**(64,473)**	**11,881,789**	**11,475,396**	**11,056,955**	**10,624,051**	**10,624,051**
Phase III Debt Service												
Interest Expense	85,682	83,680	22,150	22,150	-	9,790	(12,360)	-	-	-	-	**31,940**
Total Phase III Interest Expense	**85,682**	**83,680**	**22,150**	**22,150**	**-**	**9,790**	**12,360**	**-**	**-**	**-**	**-**	**31,940**
Net Scheduled Debt Reduction	**25,192**	**356,834**	**367,621**	**367,621**	**-**	**292,600**	**(75,021)**	**-**	**-**	**-**	**-**	**660,221**
Total Phase III Debt Service	**110,874**	**440,514**	**389,771**	**389,771**	**-**	**389,771**	**-**	**-**	**-**	**-**	**-**	**692,161**
Total Phase III Outstanding Debt	**1,017,055**	**660,221**	**292,600**	**292,600**	**-**	**-**	**(292,600)**	**-**	**-**	**-**	**-**	**-**
Total Debt Service												
Interest Expense	262,799	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	**2,327,881**
Loan Fees	160,323	4,500	-	-	-	-	-	-	-	-	-	**-**
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-	**-**
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-	**-**
Total Interest Expense & Other Fees	**442,372**	**484,791**	**419,848**	**419,848**	**-**	**406,401**	**(13,447)**	**394,541**	**381,884**	**369,833**	**355,374**	**2,327,881**
Total Scheduled Debt Reduction	**135,192**	**356,834**	**367,621**	**367,621**	**-**	**357,073**	**(10,548)**	**393,738**	**406,393**	**418,441**	**432,904**	**2,376,170**
Total Unscheduled Debt Reduction	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Debt Service	**397,991**	**841,625**	**787,469**	**787,469**	**-**	**763,474**	**63,386**	**788,279**	**788,277**	**788,274**	**788,278**	**4,704,051**
Total Outstanding Debt	**13,357,055**	**13,000,221**	**12,632,600**	**12,632,600**	**-**	**12,275,527**	**(357,073)**	**11,881,789**	**11,475,396**	**11,056,955**	**10,624,051**	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	179	72	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
Total Interest Income	**179**	**72**	**1,500**	**1,500**	**-**	**1,500**	**-**	**1,500**	**1,500**	**1,500**	**1,500**	**9,000**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Mortgage Assistance Pool Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Interest	5,572	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	**5,572**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Expenditures												
Mountain Village Mortgage Assistance Pool	-	30,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	**360,000**
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	**-**	**30,000**	**60,000**	**60,000**	-	**60,000**	**-**	**60,000**	**60,000**	**60,000**	**60,000**	**360,000**
Surplus / (Deficit)	**5,572**	**(30,000)**	**(60,000)**	**(60,000)**	**-**	**(60,000)**	**-**	**(60,000)**	**(60,000)**	**(60,000)**	**(60,000)**	**(360,000)**
Transfer from General Fund	**-**	**30,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfer from AHDF	**-**	**-**	**60,000**	**60,000**	**-**	**60,000**	**-**	**60,000**	**60,000**	**60,000**	**60,000**	**360,000**
Surplus / (Deficit)	**5,572**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Beginning Fund Balance	**-**	**5,572**	**5,572**	**5,572**		**5,572**		**5,572**	**5,572**	**5,572**	**5,572**	**5,572**
Ending Fund Balance	**5,572**	**5,572**	**5,572**	**5,572**	**-**	**5,572**	**-**	**5,572**	**5,572**	**5,572**	**5,572**	**5,572**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	**-**
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	**-**
Rental Proceeds	12,705	12,579	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	**73,368**
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550	**3,300**
Total Revenues	**12,705**	**12,579**	**12,778**	**12,778**	**-**	**12,778**	**-**	**12,778**	**12,778**	**12,778**	**12,778**	**76,668**
Project Expenditures												
Utilities	-	-	5,000	1,000	(4,000)	1,000	-	5,000	5,000	5,000	5,000	**22,000**
Community Garden Expense	-	2,495	3,500	1,000	(2,500)	750	(250)	750	750	750	750	**4,750**
RHA Needs Funding	69,280	82,138	88,500	88,500	-	87,776	(724)	87,776	87,776	87,776	87,776	**527,380**
HOA Dues	18,761	18,776	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000	**118,000**
Consultant	-	-	-	-	-	50,000	50,000	50,000	50,000	-	-	**150,000**
Total Project Expenditures	**88,041**	**103,409**	**117,000**	**108,500**	**(8,500)**	**159,526**	**51,026**	**163,526**	**163,526**	**113,526**	**113,526**	**822,130**
Surplus/(Deficit)	**(75,336)**	**(90,831)**	**(104,222)**	**(95,722)**	**8,500**	**(146,748)**	**(51,026)**	**(150,748)**	**(150,748)**	**(100,748)**	**(100,748)**	**(753,962)**
Other Sources / (Uses)												
Transfers (To)/From Other Funds	(54,221)	(453,202)	-	-	-	-	-	-	-	-	-	**-**
Transfers (To)/From General Fund (2)	-	-	-	-	-	(21,761)	(21,761)	(21,910)	(22,069)	(22,238)	(22,420)	**(110,397)**
Transfers- General Fund (1)	348,409	423,604	423,003	423,003	-	439,888	16,886	457,555	475,777	494,888	514,666	**2,805,778**
Transfers - Mortgage Assistance	-	(30,000)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	**(360,000)**
VCA Transfer In (Out)	(33,752)	-	-	-	-	-	-	-	-	-	-	**-**
Total Other Sources / (Uses)	**260,435**	**(59,599)**	**363,003**	**363,003**	**-**	**358,128**	**(4,875)**	**375,646**	**393,709**	**412,650**	**432,246**	**2,335,381**
Surplus / Deficit	**185,099**	**(150,429)**	**258,781**	**267,281**	**8,500**	**211,380**	**(55,901)**	**224,898**	**242,961**	**311,902**	**331,498**	**1,581,419**
Beginning Fund Balance	**763,728**	**948,827**	**790,283**	**798,398**	**8,115**	**1,065,679**	**267,281**	**1,277,058**	**1,501,956**	**1,744,916**	**2,056,818**	**790,283**
Ending Fund Balance	**948,827**	**798,398**	**1,049,064**	**1,065,679**	**16,615**	**1,277,058**	**211,380**	**1,501,956**	**1,744,916**	**2,056,818**	**2,388,316**	**2,371,702**

Notes

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2016	2016	2017	2018	2019	2020	2021
Affordable Housing Funding from Sales Tax	$ 423,003	$ 423,003	$ 439,888	$ 457,555	$ 475,777	$ 494,888	$ 514,666

2. The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Water & Sewer Service Fees	A	2,352,861	2,429,414	2,294,160	2,394,499	100,339	2,549,514	155,015	2,589,133	2,628,004	2,667,637	2,708,047	**15,536,835**
Other Revenue	A	9,336	10,126	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	**144,300**
Total Revenues		**2,362,197**	**2,439,540**	**2,318,210**	**2,418,549**	**100,339**	**2,573,564**	**155,015**	**2,613,183**	**2,652,054**	**2,691,687**	**2,732,097**	**15,681,135**
Expenditures													
Water Operating Costs	B	884,530	961,759	1,084,763	1,068,952	(15,811)	1,094,290	25,338	1,174,015	1,110,026	1,137,105	1,165,628	**6,750,015**
Sewer Operating Costs	C	414,305	455,206	535,453	491,410	(44,043)	508,283	16,873	509,481	510,755	512,110	513,552	**3,045,592**
Contingency (2% of Expenditures)		-	-	32,404	31,207	(1,197)	32,051	844	33,670	32,416	32,984	33,584	**195,912**
Total Expenditures		**1,298,835**	**1,416,965**	**1,652,621**	**1,591,570**	**(61,051)**	**1,634,625**	**43,055**	**1,717,166**	**1,653,197**	**1,682,199**	**1,712,763**	**9,991,519**
Operating Surplus		**1,063,363**	**1,022,574**	**665,589**	**826,979**	**161,390**	**938,939**	**111,960**	**896,018**	**998,857**	**1,009,488**	**1,019,334**	**5,689,616**
Capital Outlay	E	**330,931**	**1,742,372**	**489,550**	**441,250**	**(48,300)**	**787,513**	**346,263**	**2,161,875**	**2,528,805**	**1,779,500**	**1,081,250**	**8,780,193**
Surplus / (Deficit) Before Non-Operating Income / Expense		**732,432**	**(719,797)**	**176,039**	**385,729**	**209,690**	**151,426**	**(234,303)**	**(1,265,857)**	**(1,529,948)**	**(770,012)**	**(61,916)**	**(3,090,577)**
Non-Operating Income/Expense													
Tap Fees	A	37,761	105,228	42,000	42,000	-	42,000	-	42,000	42,000	42,000	42,000	**252,000**
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	**-**
Telski Water/Tap Fee Credit	4%	(116,762)	-	-	-	-	-	-	-	-	-	-	**-**
Grant Revenue		-	67,774	-	-	-	-	-	-	-	-	-	**-**
Transfer to GF-Allocation of Administrative Staff		(134,455)	(127,164)	(137,455)	(130,863)	6,592	(144,195)	(13,332)	(145,437)	(149,175)	(151,424)	(151,870)	**(872,963)**
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-	**-**
Total Non-Operating Income/Expense		**(213,456)**	**45,838**	**(95,455)**	**(88,863)**	**6,592**	**(102,195)**	**(13,332)**	**(103,437)**	**(107,175)**	**(109,424)**	**(109,870)**	**(620,963)**
Surplus/(Deficit), after Other Financing Sources/(Uses)		**518,976**	**(673,959)**	**80,584**	**296,867**	**216,282**	**49,232**	**(247,635)**	**(1,369,294)**	**(1,637,123)**	**(879,436)**	**(171,786)**	
Beginning (Reserve) Fund Balance		**2,125,038**	**2,644,014**	**1,021,197**	**1,970,055**	**948,858**	**2,266,922**	**296,867**	**2,316,154**	**946,860**	**(690,263)**	**(1,569,699)**	
Ending (Reserve) Fund Balance		**2,644,014**	**1,970,055**	**1,101,781**	**2,266,922**	**1,165,141**	**2,316,154**	**49,232**	**946,860**	**(690,263)**	**(1,569,699)**	**(1,741,485)**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections 2018	2019	2020	2021	Total 2016-2021
Mountain Village													
Base Fees-Water		788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	**5,538,928**
Base Fees-Sewer		788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	**5,538,928**
Excess Charges		348,896	292,842	268,288	323,288	55,000	300,000	(23,288)	300,000	300,000	300,000	300,000	**1,768,288**
Irrigation		63,250	53,550	46,524	56,524	10,000	56,524	-	56,524	56,524	56,524	56,524	**329,146**
Construction		1,707	2,738	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577	**9,459**
Snowmaking		207,098	318,662	188,942	200,942	12,000	200,942	-	200,942	200,942	200,942	200,942	**1,193,650**
Total Mountain Village		**2,197,870**	**2,276,311**	**2,145,990**	**2,230,909**	**84,919**	**2,372,479**	**141,570**	**2,408,748**	**2,445,742**	**2,483,476**	**2,521,965**	**14,378,400**
Ski Ranches													
Base Fees-Water		120,681	124,937	118,519	127,897	9,377	140,687	12,790	143,500	144,935	146,385	147,848	**841,875**
Excess Usage Fees		9,876	6,030	10,186	10,186	-	10,389	204	10,597	10,703	10,810	10,918	**63,603**
Irrigation Fees		265	258	175	175	-	175	-	175	175	175	175	**1,050**
Construction Fees		42	5	342	342	-	342	-	342	342	342	342	**2,052**
Total Ski Ranches		**130,865**	**131,230**	**129,222**	**138,599**	**9,377**	**151,593**	**12,993**	**154,614**	**156,155**	**157,712**	**159,284**	**908,580**
Skyfield													
Stand By Fees	A-1	8,768	8,400	9,086	8,190	(896)	8,190	-	8,190	8,190	8,190	8,190	**50,036**
Single Family Base User Fees	A-1	6,599	7,321	5,886	8,015	2,129	8,817	802	8,993	9,173	9,356	9,543	**51,769**
Excess Usage Fees		8,760	6,153	3,190	8,000	4,810	7,650	(350)	7,803	7,959	8,118	8,281	**43,001**
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	**4,710**
Total Skyfield		**24,127**	**21,874**	**18,948**	**24,990**	**6,043**	**25,442**	**452**	**25,771**	**26,107**	**26,450**	**26,799**	**99,479**
Total Water / Sewer User Fees		**2,352,861**	**2,429,414**	**2,294,160**	**2,394,499**	**100,339**	**2,549,514**	**155,015**	**2,589,133**	**2,628,004**	**2,667,637**	**2,708,047**	**15,386,459**
Other Revenues													
W&S Connection / Inspection Fees		1,050	1,950	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	**27,000**
Maintenance Revenue		3,506	3,893	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	**27,600**
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	**-**
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	**48,000**
Late Fees & Penalties		4,580	4,283	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	**39,000**
Water Fines		200	-	450	450	-	450	-	450	450	450	450	**2,700**
Total Other Revenue		**9,336**	**10,126**	**24,050**	**24,050**	**-**	**24,050**	**-**	**24,050**	**24,050**	**24,050**	**24,050**	**144,300**
Total Revenue		**2,362,197**	**2,439,540**	**2,318,210**	**2,418,549**	**100,339**	**2,573,564**	**155,015**	**2,613,183**	**2,652,054**	**2,691,687**	**2,732,097**	**15,530,759**
Tap Fees													
Mountain Village Tap Fees		27,043	105,228	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	**210,000**
Ski Ranches Tap Fees		10,718	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	**30,000**
Skyfield Tap Fees		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Total Tap Fees		**37,761**	**105,228**	**42,000**	**42,000**	**-**	**42,000**	**-**	**42,000**	**42,000**	**42,000**	**42,000**	**252,000**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		264,674	269,385	277,919	277,919	-	284,987	7,068	284,824	280,328	280,114	279,896	**1,688,066**
Offset Labor		(665)	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	**(30,000)**
Housing allowance		8,967	8,594	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970	**53,820**
Health Benefits (4)	7.00%	61,694	63,254	64,084	64,084	-	64,084	-	68,570	73,370	78,506	84,001	**432,614**
Dependent Health Reimbursement (5)		(5,415)	(5,207)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	**(46,856)**
Payroll Taxes (2)		40,425	41,153	42,744	42,744	-	43,831	1,087	43,806	43,114	43,082	43,048	**259,625**
Retirement Benefits (3)	5.43%	14,158	14,624	16,832	15,087	(1,745)	16,832	1,745	15,462	15,218	15,206	15,194	**92,999**
Workers Compensation	5.00%	5,018	5,178	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	**36,648**
Other Employee Benefits (6)		3,823	4,263	4,547	4,813	265	4,813	-	5,294	5,823	6,405	7,046	**34,193**
Subtotal, Employee Costs		**392,680**	**401,243**	**407,903**	**406,423**	**(1,480)**	**416,323**	**9,900**	**420,013**	**420,205**	**425,975**	**432,172**	**2,521,110**
Employee Appreciation		11	-	275	275	-	275	-	275	275	275	275	**1,650**
Uniforms		902	845	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	**7,019**
Legal/Engineering		8,084	4,385	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	**240,000**
Water Sample Analysis (10)		13,130	9,927	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	**90,000**
Water Augmentation Plan (9)		16,041	80,727	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	**180,000**
Water System Analysis		360	-	-	-	-	-	-	-	-	-	-	**-**
Janitorial		1,328	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	**9,516**
System Repairs & Maintenance	3%	25,520	29,825	26,589	26,589	-	26,589	-	27,387	28,208	29,055	29,926	**167,754**
Vehicle Maintenance		2,690	3,813	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	**21,057**
Software Support		2,518	1,248	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Facility Expenses		547	1,541	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	**7,019**
Insurance		12,644	19,954	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Communications		4,540	4,078	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	**25,976**
Internet Services		2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	**13,248**
Dues, Fees & Licenses		1,615	4,808	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Travel, Education, Conferences		2,334	1,325	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	**31,000**
Invoice Processing		3,527	3,895	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	**21,000**
Online Payment Fees		6,423	6,472	7,000	18,000	11,000	18,000	-	18,000	18,000	18,000	18,000	**108,000**
Postage & Freight		5,736	5,176	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	**34,634**
General Supplies & Materials	3%	19,900	20,217	20,345	20,345	-	20,345	-	20,955	21,584	22,232	22,898	**128,359**
Chlorine		10,171	12,167	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	**59,129**
Office Supplies		1,110	1,374	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	**10,284**
Meter/Back Flow Purchases (7)		8,245	8,320	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	**27,960**
Water Conservation Incentives		-	-	20,000	20,000	-	20,000		-	-	-	-	**40,000**
Business Meals		58	120	150	150	-	150	-	150	150	150	150	**900**
Utilities: Natural Gas	5%	1,246	1,423	2,966	2,966	-	3,114	148	3,270	3,433	3,605	3,785	**20,172**
Utilities: Electricity	5%	265,838	288,851	338,455	318,455	(20,000)	334,378	15,923	351,097	368,652	387,084	406,439	**2,166,105**
Utilities: Gasoline	3%	6,784	4,709	8,682	8,682	-	8,943	260	9,211	9,487	9,772	10,065	**56,160**
Pump Replacement		25,267	3,345	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	**140,383**
Tank Maintenance (8)		22,880	12,927	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800	**214,160**
Total MV Water Expenditures		**864,141**	**936,056**	**1,037,276**	**1,026,796**	**(10,480)**	**1,053,028**	**26,232**	**1,131,888**	**1,067,006**	**1,093,158**	**1,120,721**	**6,492,596**

Notes

1. Plan assumes the following staffing level	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	**5.50**	**5.50**	**5.50**	**5.50**	**0.00**	**5.50**	**0.00**	**5.50**	**5.50**	**5.50**	**5.50**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2018.
9. Plan assumes water lease in Trout Lake from Excel Energy annually
10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs (1)													
Salaries & Wages		6,942	6,015	8,131	8,131	-	8,131	-	8,294	8,460	8,629	8,801	**50,445**
Health Benefits	7.00%	623	644	708	708	-	708	-	758	811	867	928	**4,780**
Payroll Taxes		972	852	1,251	1,251	-	1,251	-	1,276	1,301	1,327	1,354	**7,758**
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	**-**
Retirement Benefits	5.28%	361	318	-	429	429	429	-	438	447	456	465	**2,664**
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	**-**
Subtotal, Employee Costs		**8,899**	**7,828**	**10,090**	**10,519**	**429**	**10,519**	**-**	**10,765**	**11,018**	**11,279**	**11,548**	**65,647**
Water Sample Analysis		1,510	400	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	**19,853**
System Repairs & Maintenance	3%	309	8,919	10,431	10,431	-	10,431	-	10,744	11,066	11,398	11,740	**65,811**
Dues, Fees & Licenses		345	613	150	150	-	150	-	150	150	150	150	**900**
General Supplies & Materials	3%	946	1,157	1,471	1,471	-	1,471	-	1,515	1,561	1,607	1,656	**9,281**
Supplies - Chlorine		812	1,151	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	**10,200**
Supplies - Safety		204	39	200	200	-	200	-	200	200	200	200	**1,200**
Meter/Back Flow Preventors		2,040	1,666	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	**12,240**
Utilities- Natural Gas	5%	560	542	1,583	1,583	-	1,663	79	1,746	1,833	1,925	2,021	**10,770**
Utilities- Electricity	5%	3,278	1,551	9,760	4,000	(5,760)	3,000	(1,000)	3,150	3,308	3,473	3,647	**20,577**
Utilities- Gasoline	3%	377	228	903	903	-	930	27	958	987	1,016	1,047	**5,841**
Tank, Pipe Replacements		1,109	1,610	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	**35,100**
Total Ski Ranches Water Expenditures		**20,389**	**25,704**	**47,487**	**42,156**	**(5,331)**	**41,262**	**(894)**	**42,126**	**43,021**	**43,947**	**44,906**	**257,419**

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		49,428	50,422	50,807	50,807	-	52,583	1,776	52,583	52,583	52,583	52,583	**313,721**
Health Benefits (4)	7.00%	12,463	12,888	12,915	13,172	257	13,172	-	14,094	15,081	16,136	17,266	**88,921**
Dependent Health Reimbursement (5)		-	(730)	-	-	-	-	-	-	-	-	-	**-**
Payroll Taxes (2)		7,627	7,697	7,814	7,814	-	8,087	273	8,087	8,087	8,087	8,087	**48,250**
Retirement Benefits (3)	3.34%	1,483	1,683	1,524	1,696	172	1,755	59	1,755	1,755	1,755	1,755	**10,471**
Workers Compensation	5%	1,293	1,097	992	992	-	1,042	50	1,094	1,148	1,206	1,266	**6,748**
Other Employee Benefits (6)	0%	695	775	795	875	80	875	-	875	875	875	875	**5,250**
Subtotal, Employee Costs		**72,989**	**73,833**	**74,847**	**75,356**	**509**	**77,514**	**2,158**	**78,488**	**79,529**	**80,642**	**81,832**	**473,362**
Employee Appreciation		41	-	50	50	-	50	-	50	50	50	50	**300**
Legal		666	-	-	-	-	-	-	-	-	-	-	**-**
System Repairs & Maintenance (8)		10,000	8,876	20,000	20,000	-	10,000	(10,000)	10,000	10,000	10,000	10,000	**70,000**
Vehicle Repair and Maintenance		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	**6,490**
Sewer Line Checks		26,410	27,186	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	**162,240**
Facility Expenses		518	1,541	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Communications		634	697	650	650	-	650	-	650	650	650	650	**3,900**
Travel, Education & Training		109	145	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	**9,000**
General Supplies & Materials		4,933	1,038	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	**30,500**
Supplies - Safety Equipment		229	403	877	877	-	877	-	877	877	877	877	**5,264**
Supplies - Office		612	847	800	800	-	800	-	800	800	800	800	**4,800**
Regional Sewer O&M Costs (7)		251,514	293,155	352,356	312,356	(40,000)	336,856	24,500	336,856	336,856	336,856	336,856	**1,996,636**
Regional Sewer O&M Overhead (7)		39,916	42,790	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916	**239,496**
Utilities- Electricity	5%	2,062	2,127	4,579	2,200	(2,379)	2,310	110	2,426	2,547	2,674	2,808	**14,964**
Utilities- Gasoline	3%	3,673	2,568	5,672	3,500	(2,172)	3,605	105	3,713	3,825	3,939	4,057	**22,639**
Total Sewer Expenditures		**414,305**	**455,206**	**535,453**	**491,410**	**(44,043)**	**508,283**	**16,873**	**509,481**	**510,755**	**512,110**	**513,552**	**3,045,292**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	**1.00**	**1.00**	**1.00**	**1.00**	**0.00**	**1.00**	**0.00**	**1.00**	**1.00**	**1.00**	**1.00**

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenace, and capital.
8. Includes one time pump replacement in 2016

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General Capital Outlay- Water												
Arizona Water Line Bore	-	-	50,000	50,000	-	-	(50,000)	-	-	-	-	**50,000**
Water Well Power Generators (5)	49,707	60,786	150,000	150,000	-	-	(150,000)	150,000	150,000	-	-	**450,000**
Vehicles (1)	-	28,774	5,000	5,000	-	43,500	38,500	28,000	-	-	-	**76,500**
Ski Ranches Infrastructure Replacement (8)	-	-	-	-	-	50,000	50,000	250,000	250,000	250,000	250,000	**1,050,000**
Water Rights Acquisition (2)	31,515	29,557	35,000	12,000	(23,000)	15,000	3,000	15,000	-	-	-	**42,000**
Wapiti Water Line (6)	42,880	1,509,000	-	-	-	-	-	-	-	-	-	**-**
Skyfield Water Meter	1,561	-	-	-	-	-	-	-	-	-	-	**-**
Leak Detection Equipment	19,150	-	-	-	-	-	-	-	-	-	-	**-**
Miscellaneous FF&E / Improvements (7)	-	-	-	23,000	23,000	250,000	227,000	-	-	-	-	**273,000**
Total General Capital Outlay- Water	**144,813**	**1,628,118**	**240,000**	**240,000**	**-**	**358,500**	**118,500**	**443,000**	**400,000**	**250,000**	**250,000**	**1,941,500**
Capital Outlay- Water System												
San Miguel Pump	(798)	-	-	-	-	-	-	150,000	-	-	-	**150,000**
San Joaquin Well	89,938	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital Outlay- Water System	**89,140**	**-**	**-**	**-**	**-**	**-**	**-**	**150,000**	**-**	**-**	**-**	**150,000**
General Capital Outlay- Sewer												
Sewer Lift Station Pump (3)	-	-	-	-	-	-	-	-	-	-	-	**-**
Regional Sewer Capital (4)	96,978	114,254	249,550	201,250	(48,300)	429,013	227,763	1,568,875	2,128,805	1,529,500	831,250	**6,688,693**
Total General Capital Outlay- Sewer	**96,978**	**114,254**	**249,550**	**201,250**	**(48,300)**	**429,013**	**227,763**	**1,568,875**	**2,128,805**	**1,529,500**	**831,250**	**6,688,693**
Total Capital Outlay	**330,931**	**1,742,372**	**489,550**	**441,250**	**(48,300)**	**787,513**	**346,263**	**2,161,875**	**2,528,805**	**1,779,500**	**1,081,250**	**8,780,193**

Notes:

1. 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and truck, and new 3/4 ton pickup in 2018.
2. Design and install monitoring flume on Prospect Creek required by water right 10CW206.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.
7. Replace water lines at Coonskin tank with solid steel due to ground movement.
8. Replace chlorine building in the Ski Ranches.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Summary

		Actual		Annual Budgets					Long Term Projections				
	Sch.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Cable Service Fees	A	793,941	825,982	865,368	856,800	(8,568)	917,150	60,349	940,206	946,045	951,954	957,935	**5,578,658**
Broadband Service Fees	A	708,974	787,572	776,597	818,597	42,000	827,232	8,635	842,339	857,748	873,467	889,500	**5,066,882**
Phone Service Fees	A	35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	**218,192**
Other Revenues	A	86,829	68,575	98,524	62,764	(35,760)	62,764	-	62,764	62,764	62,764	62,764	**412,345**
Total Revenues		**1,625,486**	**1,717,541**	**1,775,078**	**1,772,750**	**(2,328)**	**1,842,427**	**69,676**	**1,881,296**	**1,903,264**	**1,925,625**	**1,948,388**	**11,276,078**
Direct Costs													
Cable Television	B	572,187	651,234	689,247	694,267	5,019	753,800	**59,533**	829,475	891,800	959,038	1,031,588	**5,154,948**
Broadband	B	108,000	167,783	228,000	236,400	8,400	236,400	**-**	236,400	236,400	236,400	236,400	**1,410,000**
Phone Service	B	24,505	26,745	29,700	29,700	-	29,700	**-**	29,970	30,243	30,518	30,796	**180,927**
Total Direct Costs		**704,692**	**845,762**	**946,947**	**960,367**	**13,419**	**1,019,900**	**59,533**	**1,095,845**	**1,158,443**	**1,225,956**	**1,298,784**	**6,745,875**
Gross Margin		**920,794**	**871,779**	**828,131**	**812,384**	**(15,747)**	**822,527**	**10,143**	**785,451**	**744,821**	**699,669**	**649,604**	**4,530,203**
Expenditures													
Operating	C	532,434	530,962	579,318	585,193	5,875	581,102	**(4,090)**	588,388	593,977	580,457	586,855	**3,510,098**
Contingency		-	-	3,000	3,000	-	3,000	**-**	3,000	3,000	3,000	3,000	**18,000**
Total Operating Expenditures		**532,434**	**530,962**	**582,318**	**588,193**	**5,875**	**584,102**	**(4,090)**	**591,388**	**596,977**	**583,457**	**589,855**	**3,528,098**
Operating Surplus/(Deficit)		**388,360**	**340,817**	**245,813**	**224,191**	**(21,622)**	**238,425**	**14,234**	**194,064**	**147,844**	**116,212**	**59,748**	**1,002,105**
Capital Outlay	D	**42,096**	**126,654**	**60,000**	**60,000**	**-**	**111,500**	**51,500**	**30,000**	**5,000**	**5,000**	**5,000**	**216,500**
Surplus / (Deficit) Before Other Sources / (Uses)		**346,264**	**214,163**	**185,813**	**164,191**	**(21,622)**	**126,925**	**(37,266)**	**164,064**	**142,844**	**111,212**	**54,748**	**785,605**
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(179,928)	(147,145)	-	-	-	-	-	-	-	-	-	**-**
Transfer to GF-Allocation of Administrative Staff		(116,336)	(117,017)	(127,195)	(127,326)	(131)	(141,493)	(14,167)	(142,902)	(158,399)	(162,875)	(167,465)	(900,329)
Total Other Financing Sources/(Uses), net		**(296,264)**	**(264,162)**	**(127,195)**	**(127,326)**	**(131)**	**(141,493)**	**(14,167)**	**(142,902)**	**(158,399)**	**(162,875)**	**(167,465)**	**(900,329)**
Surplus/(Deficit), after Other Financing Sources/(Uses)		**50,000**	**(50,000)**	**58,618**	**36,865**	**(21,753)**	**(14,568)**	**(51,433)**	**21,162**	**(15,555)**	**(51,663)**	**(112,717)**	**(114,724)**
Beginning Balance		**60,000**	**110,000**	**60,000**	**60,000**	**-**	**96,865**	**36,865**	**82,296**	**103,458**	**87,903**	**36,239**	
Ending Fund Balance		**110,000**	**60,000**	**118,618**	**96,865**	**(21,753)**	**82,296**	**(14,568)**	**103,458**	**87,903**	**36,239**	**(76,477)**	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

			Actual		Annual Budgets					Long Term Projections				
	Sch.	Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Service Fee Revenues														
Basic Service														
Residential	**A-1**		341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	**2,435,170**
Bulk	**A-1**		145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	**1,239,942**
Total Basic Revenues			**486,425**	**515,548**	**551,917**	**548,811**	**(3,106)**	**606,706**	**57,895**	**626,699**	**628,818**	**630,958**	**633,120**	**3,675,112**
Premium Service														
Premium	**A-1**		54,939	50,304	50,500	50,500	-	51,005	505	51,515	52,030	52,551	53,076	**310,677**
Premium Bulk	**A-1**		28,645	29,422	30,014	30,014	-	30,315	300	30,618	30,924	31,233	31,545	**184,649**
Total Premium Revenues			**83,584**	**79,726**	**80,514**	**80,514**	**-**	**81,320**	**805**	**82,133**	**82,954**	**83,784**	**84,621**	**495,326**
Digital	**A-1**		**82,007**	**79,646**	**78,884**	**73,921**	**(4,962)**	**74,620**	**698**	**75,325**	**76,663**	**78,026**	**79,416**	**457,971**
HDTV	**A-1**		**140,658**	**150,174**	**152,974**	**152,974**	**-**	**154,504**	**1,530**	**156,049**	**157,610**	**159,186**	**160,778**	**941,101**
Pay Per View	**A-1**		**1,267**	**888**	**1,079**	**579**	**(500)**	**-**	**(579)**	**-**	**-**	**-**	**-**	**579**
Total Cable Service Fee Revenues			**793,941**	**825,982**	**865,368**	**856,800**	**(8,568)**	**917,150**	**60,349**	**940,206**	**946,045**	**951,954**	**957,935**	**5,570,090**
Broadband														
High Speed Internet	**A-2**		510,215	586,708	601,860	629,860	**28,000**	636,158	6,299	648,881	661,859	675,096	688,598	**3,940,453**
Bulk Internet	**A-2**		141,277	141,512	142,806	142,806	**-**	145,138	2,332	147,517	149,943	152,418	154,943	**892,766**
Ancillary Services	**A-2**		57,482	59,352	31,931	45,931	**14,000**	45,935	5	45,941	45,946	45,952	45,959	**275,664**
Total Broadband			**708,974**	**787,572**	**776,597**	**818,597**	**42,000**	**827,232**	**8,635**	**842,339**	**857,748**	**873,467**	**889,500**	**5,108,882**
Phone Revenues	**A-2**		35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	**218,192**
Other Revenues														
Advertising			3,155	3,120	-	-	-	-	-	-	-	-	-	**-**
Parts & Labor			13,760	8,304	21,855	8,500	(13,355)	8,500	-	8,500	8,500	8,500	8,500	**51,000**
Connection Fees			25,919	21,420	27,319	20,000	(7,319)	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Cable Equipment Rental- Second Digital Boxes			16,163	14,631	24,834	16,000	(8,834)	16,000	-	16,000	16,000	16,000	16,000	**96,000**
Channel Revenues			234	312	424	424	-	424	-	424	424	424	424	**2,545**
Leased Access			10,680	6,794	10,800	5,340	(5,460)	5,340	-	5,340	5,340	5,340	5,340	**32,040**
Miscellaneous Income			6,249	1,854	-	-	-	-	-	-	-	-	-	**-**
Late Fees			10,670	12,140	13,292	12,500	(792)	12,500	-	12,500	12,500	12,500	12,500	**75,000**
Total Other Revenues			**86,829**	**68,575**	**98,524**	**62,764**	**(35,760)**	**62,764**	**-**	**62,764**	**62,764**	**62,764**	**62,764**	**376,585**
Total Revenues			**1,589,744**	**1,717,541**	**1,775,078**	**1,772,750**	**(2,328)**	**1,842,427**	**68,985**	**1,881,296**	**1,903,264**	**1,925,625**	**1,948,388**	**11,273,750**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections 2018	2019	2020	2021	Total 2016-2021
Service Fee Rates (Monthly)														
Basic-Residential			46.95	49.95	52.95	52.95	-	55.45	2.50	57.95	57.95	57.95	57.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	**2,435,170**
Basic-Bulk			145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	**1,239,942**
Total Basic Revenues			**486,425**	**515,548**	**551,917**	**548,811**	**(3,106)**	**606,706**	**57,895**	**626,699**	**628,818**	**630,958**	**633,120**	**3,675,112**
Premium Service Fee Rates														
One Pay			12.75	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.95	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			29.45	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			36.45	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
One Pay			27,469	25,152	25,250	25,250	-	25,503	253	25,758	26,015	26,275	26,538	**155,338**
Two Pay			13,735	12,576	12,625	12,625	-	12,751	126	12,879	13,008	13,138	13,269	**77,669**
Three Pay			5,494	5,030	5,050	5,050	-	5,101	51	5,152	5,203	5,255	5,308	**31,068**
Four Pay			8,241	7,546	7,575	7,575	-	7,651	76	7,727	7,805	7,883	7,961	**46,602**
Total Premium Service Fee Revenues			**54,939**	**50,304**	**50,500**	**50,500**	**-**	**51,005**	**505**	**51,515**	**52,030**	**52,551**	**53,076**	**310,677**
Bulk Premium Service Fee Rates														
Bulk HBO			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			12,927	28,201	24,185	24,185	-	24,427	242	24,671	24,918	25,167	25,419	**148,786**
Bulk Cinemax/Showtime			15,718	1,220	5,830	5,830	-	5,888	58	5,947	6,006	6,066	6,127	**35,864**
Total Bulk Premium Service Fee Revenues			**28,645**	**29,422**	**30,014**	**30,014**	**-**	**30,315**	**300**	**30,618**	**30,924**	**31,233**	**31,545**	**184,649**
Digital Service Fee Rates														
Digital Plus	**DIG**		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	**DIG1**		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	**DCT**		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	**IDIG**		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	**DMX**		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	**HDTV**		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	**PPV**		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	**DIG**		65,956	63,787	62,975	60,413	(2,562)	61,017	604	61,627	62,860	64,117	65,399	**375,434**
Digital Starter	**DIG1**		1,333	735	3,274	874	(2,400)	883	9	892	909	928	946	**5,431**
Inactive Digital Box	**IDIG**		10,639	11,044	8,554	8,554	-	8,640	86	8,726	8,814	8,902	8,991	**52,626**
DMX Music	**DMX**		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	**24,480**
High Definition TV	**HDTV**		140,658	150,174	152,974	152,974	-	154,504	1,530	156,049	157,610	159,186	160,778	**941,101**
Total Digital Service Fee Revenues			**222,665**	**229,821**	**231,858**	**226,896**	**(4,962)**	**229,124**	**2,228**	**231,374**	**234,273**	**237,212**	**240,194**	**1,399,073**
Pay Per View														
Total Pay Per View Revenues			**1,267**	**888**	**1,079**	**579**	**(500)**	**-**	**(579)**	**-**	**-**	**-**	**-**	**1,079**

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet Revenues

	Rate Code	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections 2018	2019	2020	2021	Total 2016-2021
Bulk Internet Rates														
Bulk Internet 2-5 Units	2M		33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.95	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.95	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
Internet Rates														
Limited Internet	NET1		28.25	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 12	NET2		50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 20	NET5		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 30	NET6		109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		19.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Bulk Internet Revenues														
Town Internet Services			21,139	26,144	22,000	26,200	4,200	26,200	-	26,200	26,200	26,200	26,200	157,200
Bulk Internet 2-5 modems	2M		7,722	6,873	12,317	12,317	-	12,564	246	12,815	13,071	13,333	13,599	77,700
Bulk Internet 6-10 modems	6M		28,932	2,264	2,535	2,535	-	2,586	51	2,637	2,690	2,744	2,799	15,990
Bulk Internet 11-49 modems	11M		22,513	24,120	38,037	33,837	(4,200)	34,513	677	35,204	35,908	36,626	37,358	213,446
Bulk Internet 50+ modems	50+M		60,972	82,111	67,917	67,917	-	69,276	1,358	70,661	72,074	73,516	74,986	428,430
Total Bulk Internet Revenues			**141,277**	**141,512**	**142,806**	**142,806**	**-**	**145,138**	**2,332**	**147,517**	**149,943**	**152,418**	**154,943**	**892,766**
Internet Revenues														
Limited Internet	NET1		4,081	2,786	7,969	7,969	-	8,049	80	8,210	8,374	8,541	8,712	49,854
Enhanced Internet	NET 2, 5, 6		378,581	420,503	439,524	439,524	-	443,919	4,395	452,797	461,853	471,090	480,512	2,749,695
Internet-Non Subscriber	NSN2		127,552	163,420	154,367	182,367	28,000	184,191	1,824	187,875	191,632	195,465	199,374	1,140,904
			510,215	**586,708**	**601,860**	**629,860**	**28,000**	**636,158**	**6,299**	**648,881**	**661,859**	**675,096**	**688,598**	**3,940,453**
Phone Revenues														
Phone Service			35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	**218,192**
Ancillary Services														
Inactive Modem Subscriber	IMOD		8,204	8,790	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD	1%	770	622	46	46	-	50	5	55	61	67	74	352
Business Net/Static IP Address Subscriber	STIP		48,508	49,940	25,396	39,396	14,000	39,396	-	39,396	39,396	39,396	39,396	236,379
Total Ancillary Services			**57,482**	**59,352**	**31,931**	**45,931**	**14,000**	**45,935**	**5**	**45,941**	**45,946**	**45,952**	**45,959**	**275,664**
WIFI		3%	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Cable TV Services													
Programming Costs- Monthly (Per Subscriber)													
Basic - Monthly Rate per Subscriber	8.5%	38.45	44.31	47.01	48.56	1.55	52.69	4.13	57.17	62.03	67.30	73.02	
Basic- HBO Residential	5.0%	13.79	14.76	15.10	14.96	(0.14)	15.71	0.75	16.49	17.32	18.18	19.09	
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%	8.86	9.30	9.39	9.77	0.38	9.87	0.10	9.97	10.07	10.17	10.27	
Digital- Showtime Residential	1.0%	9.93	10.75	10.46	10.86	0.40	10.97	0.11	11.08	11.19	11.30	11.41	
Digital- Showtime Bulk	1.0%	3.75	3.75	3.79	3.75	(0.04)	3.79	0.04	3.83	3.86	3.90	3.94	
Digital -Starz/Encore	3.0%	9.93	8.21	8.44	8.20	(0.24)	8.45	0.25	8.70	8.96	9.23	9.51	
Digital-Basic	5.0%	10.13	9.02	9.05	7.75	(1.30)	8.14	0.39	8.54	8.97	9.42	9.89	
Digital - DMX Music	0.5%	0.27	0.27	0.28	0.27	(0.01)	0.27	0.00	0.27	0.27	0.28	0.28	
Digital- HDTV	2.0%	1.13	0.65	1.17	0.67	(0.50)	0.68	0.01	0.70	0.71	0.73	0.74	
Annual Programming Costs													
Basic - Monthly Rate per Subscriber	8.5%	404,834	467,344	485,123	485,123	-	541,717	56,593	607,103	658,707	714,697	775,447	**3,782,795**
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-	**-**
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	88,783	91,978	96,810	96,810	-	101,651	4,841	106,733	112,070	117,673	123,557	**658,493**
Digital- Latino	0%	-	-	-	-	-	-	-	-	-	-	-	**-**
Digital- Basic	5%	53,511	71,876	83,643	83,643	-	87,825	4,182	92,216	96,827	101,669	106,752	**568,932**
Digital - DMX Music	1%	-	-	-	-	-	-	-	-	-	-	-	**-**
Digital- HDTV	2%	6,582	5,863	7,977	7,977	-	8,136	160	8,299	8,465	8,634	8,807	**50,317**
Pay Per View Fees	5%	4,298	4,363	6,996	6,996	-	7,345	350	7,713	8,098	8,503	8,928	**47,583**
Copyright Royalties	0%	7,684	3,287	1,781	6,800	5,019	-	(6,800)	-	-	-	-	**6,800**
TV Guide Fees	3%	6,496	6,523	6,918	6,918	-	7,126	208	7,411	7,633	7,862	8,098	**45,046**
Total Programming Costs		**572,187**	**651,234**	**689,247**	**694,267**	**5,019**	**753,800**	**59,533**	**829,475**	**891,800**	**959,038**	**1,031,588**	**5,159,967**
Phone Costs													
Phone Service Costs	1%	24,505	26,745	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096	**164,727**
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	**16,200**
Total Phone Costs		**24,505**	**26,745**	**29,700**	**29,700**	**-**	**29,700**	**-**	**29,970**	**30,243**	**30,518**	**30,796**	**180,927**
Broadband Costs													
Fixed - T1 Connection Service	0%	108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	**1,418,400**
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Broadband Costs		**108,000**	**167,783**	**228,000**	**236,400**	**8,400**	**236,400**	**-**	**236,400**	**236,400**	**236,400**	**236,400**	**1,418,400**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		216,254	233,403	236,037	236,037	-	244,831	8,794	244,831	244,831	244,831	244,831	**1,460,190**
Housing Allowance	2%	12,301	11,759	12,212	12,212	-	12,457	244	12,706	12,960	13,219	13,483	**77,037**
Health Benefits (4)	7.00%	49,854	51,553	51,774	51,774	-	51,774	-	55,398	59,276	63,425	67,865	**349,513**
Dependent Health Reimbursement (5)		(4,292)	(3,614)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	**(26,133)**
Payroll Taxes (2)		32,878	35,675	36,302	36,302	-	37,655	1,353	37,655	37,655	37,655	37,655	**224,577**
Retirement Benefits (3)	7.83%	13,902	14,198	15,174	18,489	3,314	19,177	689	19,177	19,177	19,177	19,177	**114,375**
Workers Compensation	5%	6,528	4,463	4,884	4,600	(284)	4,692	92	4,897	4,897	4,897	4,897	**28,878**
Other Employee Benefits (6)	4%	2,780	3,100	3,180	3,500	320	3,500	-	3,640	3,786	3,937	4,095	**22,457**
Subtotal, Employee Costs		**330,205**	**350,537**	**355,208**	**358,558**	**3,351**	**369,730**	**11,172**	**373,948**	**378,226**	**382,786**	**387,647**	**2,250,895**
Uniforms		525	-	500	500	-	500	-	500	500	500	500	3,000
Bad Debt Expense		4,766	7,601	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Technical-Computer Support		29,103	28,911	30,476	37,000	6,524	37,000	-	37,000	37,000	37,000	37,000	222,000
Call Center Support		1,298	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,327	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		8,630	5,640	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		27,315	7,922	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
R&M - Vehicles and Equipment		3,813	6,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		1,111	2,117	520	2,000	1,480	2,000	-	2,000	2,000	2,000	2,000	12,000
Insurance		8,242	5,972	6,000	3,500	(2,500)	3,675	175	3,675	3,675	3,675	3,675	21,875
Communications		6,534	6,581	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		717	13,037	25,000	25,000	-	7,500	(17,500)	7,500	7,500	7,500	7,500	62,500
TCTV 12 Support		25,750	22,500	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Dues, Fees, Licenses		661	1,149	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		4,135	7,670	7,000	5,000	(2,000)	6,000	1,000	6,000	6,000	6,000	6,000	35,000
Contract Labor		-	570	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utility Locates		277	245	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing		3,449	3,582	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		5,822	7,332	4,200	13,220	9,020	13,220	-	13,220	13,220	13,220	13,220	79,320
Postage & Freight		4,285	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		1,490	2,877	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		1,585	1,276	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)		31,056	17,021	30,000	30,000	-	25,000	(5,000)	25,000	25,000	5,000	5,000	115,000
Cable Modems (2)		4,725	4,404	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000	28,000
Phone Terminals (8)		2,199	-	2,000	2,000	-	1,500	(500)	2,000	2,000	2,000	2,000	11,500
Business Meals		298	323	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		1,629	423	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	560	542	894	894	-	939	45	986	1,035	1,087	1,141	6,082
Utilities: Electricity	7%	17,019	16,801	23,874	18,874	(5,000)	20,195	1,321	21,608	23,121	24,739	26,471	135,009
Utilities: Gasoline	5%	3,908	2,439	3,939	3,939	-	4,136	197	4,343	4,343	4,343	4,343	25,449
Total Operating Expenditures		**532,434**	**530,962**	**579,318**	**585,193**	**5,875**	**581,102**	**(4,090)**	**588,388**	**593,977**	**580,457**	**586,855**	**3,515,973**

Notes:

1. Plan assumes the following staffing leve	**Actual 2014**	**Actual 2015**	**Original 2016**	**Revised 2016**	**Variance**	**Proposed 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	**4.00**	**4.00**	**4.00**	**4.00**	**0.00**	**4.00**	**0.00**	**4.00**	**4.00**	**4.00**	**4.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Plan assumes that $20,000 will be spent each year on cable replacement after 2011.
8. Plan assumes the purchase of phone terminals at $75 each.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Capital Outlay												
Head End												
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-	**-**
Digital Receivers	-	-	2,500	2,500	-	-	(2,500)	-	-	-	-	**2,500**
HDTV Receivers	-	-	7,500	7,500	-	7,500	-	5,000	5,000	5,000	5,000	**35,000**
System Upgrades				-								
System Upgrades (2)	50	86,593	-	-	-	100,000	100,000	-	-	-	-	**100,000**
CMTS Upgrade	-	679	-	-	-	-	-	-	-	-	-	**-**
Equipment	8,523	-	-	-	-	-	-	-	-	-	-	**-**
Other Capital Outlay												
Software Upgrades (3)	-	39,383	50,000	50,000	-	-	(50,000)	-	-	-	-	**50,000**
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	**-**
Test Equipment	4,731	-	-	-	-	4,000	4,000	-	-	-	-	**4,000**
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	**-**
Vehicles (1)	28,791	-	-	-	-	-	-	25,000	-	-	-	**25,000**
Total Capital Outlay	**42,096**	**126,654**	**60,000**	**60,000**	**-**	**111,500**	**51,500**	**30,000**	**5,000**	**5,000**	**5,000**	**216,500**

Notes:

1. Replace truck
2. Upgrade existing fiber.
3. New programming/billing software

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary

		Actual		Annual Budgets					Long Term Projections				
	Sch	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Operating Revenues													
Charges for Services		920	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		**920**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Operating Expenditures													
Catering		-	-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	-	-	-	-	-	-	-	-	-	-	-	-
Administration	B	78,598	82,666	84,168	84,168	-	100,010	15,842	85,860	86,718	87,585	88,461	**532,802**
Executive & Marketing	C	36,480	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	**600,000**
Non-Routine Repairs & Replacements	D	9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		**124,268**	**182,666**	**204,168**	**204,168**	**-**	**220,010**	**15,842**	**205,860**	**206,718**	**207,585**	**208,461**	**1,252,802**
Operating Surplus/(Deficit)		**(123,348)**	**(182,666)**	**(204,168)**	**(204,168)**	**-**	**(220,010)**	**(15,842)**	**(205,860)**	**(206,718)**	**(207,585)**	**(208,461)**	**(1,252,802)**
Non-Operating Expenditures													
Capital Outlay	D	29,749	10,437	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		**29,749**	**10,437**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surplus/(Deficit) Before Non Operating Activity		**(153,097)**	**(193,103)**	**(204,168)**	**(204,168)**	**-**	**(220,010)**	**(15,842)**	**(205,860)**	**(206,718)**	**(207,585)**	**(208,461)**	**(1,252,802)**
Other Non-Operating Activity													
Subsidies													
Operating Deficits		114,158	182,666	184,168	184,168	-	200,010	15,842	185,860	186,718	187,585	188,461	1,132,802
Non-Routine Repairs & Replacements/Capital		9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Subtotal, Subsidies		**153,097**	**193,103**	**204,168**	**204,168**	**-**	**220,010**	**15,842**	**205,860**	**206,718**	**207,585**	**208,461**	**1,252,802**
Other Sources													
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Other Non-Operating Activity		**153,097**	**193,103**	**204,168**	**204,168**	**-**	**220,010**	**15,842**	**205,860**	**206,718**	**207,585**	**208,461**	**1,252,802**
Surplus/(Deficit)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Working Capital - Beginning of Year		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Working Capital - End of Year		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training	4%	-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Appraisal/Consulting Fees for Possible Sale		-	-	-	-	-	15,000	15,000	-	-	-	-	**15,000**
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	78,598	82,666	84,168	84,168	-	85,010	842	85,860	86,718	87,585	88,461	**517,802**
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	
Total Admin		**78,598**	**82,666**	**84,168**	**84,168**	**-**	**100,010**	**15,842**	**85,860**	**86,718**	**87,585**	**88,461**	**532,802**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Actual		Annual Budgets					Long Term Projections				
Ann Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Promotions	1,195	-	-	-	-	-	-	-	-	-	-	-
Stationery	588	-	-	-	-	-	-	-	-	-	-	-
Sales Collateral	5,776	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	**600,000**
TCC Planning	-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	22,262	-	-	-	-	-	-	-	-	-	-	-
Internet Development	-	-	-	-	-	-	-	-	-	-	-	-
Photos	300	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press	18	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips	3,047	-	-	-	-	-	-	-	-	-	-	-
Trade Show	1,295	-	-	-	-	-	-	-	-	-	-	-
Benefit Events	2,000	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs	**36,480**	**100,000**	**100,000**	**100,000**	**-**	**100,000**	**-**	**100,000**	**100,000**	**100,000**	**100,000**	**600,000**

Town of Mountain Village
2010 Revised/2011 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	7,452	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	1,737	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	**120,000**
Total Non-Routine Repair & Maintenanc	**9,189**	**-**	**20,000**	**20,000**	**-**	**20,000**	**-**	**20,000**	**20,000**	**20,000**	**20,000**	**120,000**
Capital Expenditures												
General Capital												
Equipment	29,749	10,437	-	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	**29,749**	**10,437**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Notes:
Please Note: Plan does not include an allowance for any major remodels to the facility.
1. General allowance for non-routine repairs.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

			Actual		Annual Budgets					Long Term Projections				
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues														
TMVOA Operations Funding			2,865,628	2,933,546	3,429,869	3,276,439	(153,430)	3,412,199	135,760	3,646,576	3,670,047	3,734,004	3,784,271	**21,523,535**
TMVOA, Capital & Major Repairs Funding			272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	**3,898,546**
TMVOA, Capital Replacement Funding			119,373	184,361	1,415,900	374,000	(1,041,900)	1,382,000	1,008,000	(88,000)	28,000	10,000	52,500	**1,758,500**
Subtotal TMVOA Funding			**3,257,686**	**3,332,346**	**5,945,769**	**4,653,985**	**(1,291,784)**	**5,414,199**	**760,214**	**5,043,576**	**4,068,047**	**3,979,004**	**4,021,771**	**27,180,581**
TSG 1% Lift Ticket Contribution		1%	158,550	181,205	160,000	200,000	40,000	200,000	-	202,000	204,020	206,060	208,121	**1,220,201**
Event Operating Hours Subsidies		4%	5,525	16,663	-	-	-	-	-	-	-	-	-	**-**
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	**216,000**
Miscellaneous			3,727	22,600	-	-	-	-	-	-	-	-	-	**-**
Operating Grant Funding			150,095	150,101	150,100	150,100	-	150,100	-	-	-	-	-	**300,200**
Capital Grant Funding			175,813	171,842	818,600	794,000	(24,600)	88,000	(706,000)	88,000	-	-	-	**970,000**
Total Revenues			**3,787,395**	**3,910,757**	**7,110,469**	**5,834,085**	**(1,276,384)**	**5,888,299**	**54,214**	**5,369,576**	**4,308,067**	**4,221,065**	**4,265,891**	**29,886,982**
Expenditures														
Grant Success Fees			37,702	29,166	58,122	56,646	(1,476)	14,286	(42,360)	5,280	-	-	-	**76,212**
Operations	A		1,529,002	1,632,286	1,762,838	1,733,385	(29,453)	1,817,822	84,436	1,875,183	1,867,946	1,892,202	1,918,051	**11,104,589**
Maintenance	B		1,122,519	1,194,030	1,239,631	1,200,367	(39,264)	1,268,238	67,871	1,286,900	1,301,623	1,321,305	1,334,012	**7,712,445**
Overhead / Fixed Costs	C		484,729	418,541	533,042	493,042	(40,000)	506,582	13,540	529,977	552,276	572,318	582,467	**3,236,662**
MARRS	D		71,291	66,092	74,049	74,072	24	81,158	7,086	74,246	74,338	74,432	76,529	**454,775**
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-	**-**
Contingency (3% of Operating Expenditures)			-	-	108,287	105,026	(3,261)	110,214	5,188	112,989	113,885	115,808	117,332	**675,254**
Total Operating Expenditures			**3,245,242**	**3,340,115**	**3,775,969**	**3,662,539**	**(113,430)**	**3,798,299**	**135,760**	**3,884,576**	**3,910,067**	**3,976,065**	**4,028,391**	**23,259,936**
Capital Outlay & Major Repairs														
Major Repairs / Replacements	E		272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	**3,898,546**
Major Repairs / Replacements (With Grant Funding)	E		-	-	-	-	-	-	-	-	-	-	-	**-**
Capital Outlay	E		119,373	356,203	2,234,500	1,168,000	(1,066,500)	1,470,000	302,000	-	28,000	10,000	52,500	**2,728,500**
Total Capital Outlay			**392,058**	**570,642**	**3,334,500**	**2,171,546**	**(1,162,954)**	**2,090,000**	**(81,546)**	**1,485,000**	**398,000**	**245,000**	**237,500**	**6,627,046**
Total Expenditures			**3,637,300**	**3,910,757**	**7,110,469**	**5,834,085**	**(1,276,384)**	**5,888,299**	**54,214**	**5,369,576**	**4,308,067**	**4,221,065**	**4,265,891**	**29,886,982**
Surplus/(Deficit)			**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		923,855	946,753	1,028,837	1,028,837	-	1,033,715	4,877	1,033,715	1,033,715	1,033,715	1,033,715	**6,197,411**
Gondola Ops Admin Mgmt Support (8)	0%	103,389	130,985	125,000	125,000	-	176,930	51,930	176,930	176,930	176,930	176,930	**1,009,650**
Health Benefits (4)	7.00%	196,054	223,933	237,428	208,795	(28,633)	237,428	28,633	254,048	271,831	290,860	311,220	**1,574,181**
Dependent Health Reimbursement (5)		(4,923)	(7,275)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	**(33,000)**
Payroll Taxes (2)		138,173	142,730	158,235	158,235	-	158,985	750	158,985	158,985	158,985	158,985	**953,162**
Retirement Benefits (3) 2.15%		14,145	10,877	26,040	22,109	(3,932)	22,213	105	22,213	22,213	22,213	22,213	**133,175**
Workers Compensation 5.00%		64,923	83,172	94,925	84,925	(10,000)	89,172	4,246	93,630	98,312	103,227	108,389	**577,654**
Other Employee/Wellness Benefits (6)	0%	23,253	24,162	23,350	29,313	5,962	28,438	(875)	28,438	28,438	28,438	28,438	**171,500**
Subtotal, Employee Costs		**1,458,868**	**1,555,338**	**1,688,317**	**1,651,714**	**(36,603)**	**1,741,380**	**89,666**	**1,762,459**	**1,784,924**	**1,808,868**	**1,834,389**	**10,583,734**
Agency Compliance (7)		7,802	5,330	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	**31,200**
Employee Assistance Program		1,510	1,064	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	**7,416**
Life Insurance		2,002	2,201	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Flex Spending Administrative Costs		75	123	59	268	208	268	-	268	268	268	268	**1,605**
Uniforms (9)		9,011	27,644	7,500	7,500	-	7,500	-	40,000	10,000	10,000	10,000	**85,000**
Payroll/HR Processing Costs		13,631	9,533	12,860	14,302	1,442	14,302	-	14,302	14,302	14,302	14,302	**85,812**
Repair- Vehicles		284	280	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271	**13,626**
Recruiting		11,631	8,174	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	**51,000**
Travel, Education & Training		5,367	4,766	10,000	10,000	-	8,000	(2,000)	8,000	8,000	8,000	8,000	**50,000**
Supplies - Blankets		-	-	-	5,500	5,500	2,000	(3,500)	5,500	5,500	5,500	5,500	**29,500**
Supplies		11,952	14,238	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	**84,000**
Operating Incidents		553	151	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	**12,000**
Business Meals		544	187	500	500	-	500	-	500	500	500	500	**3,000**
Employee Appreciation		1,090	1,498	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Utilities- Gas & Oil	5%	4,681	1,759	5,395	5,395	-	5,665	270	5,948	6,245	6,558	6,885	**36,696**
Total Operations		**1,529,002**	**1,632,286**	**1,762,838**	**1,733,385**	**(29,453)**	**1,817,822**	**84,436**	**1,875,183**	**1,867,946**	**1,892,202**	**1,918,051**	**11,104,589**

Notes

1. Plan assumes the following staffing level		**Actual 2014**	**Actual 2015**	**Orig Budget 2016**	**Revised 2016**	**Variance**	**Projected 2017**	**Variance**	**Projected 2018**	**Projected 2019**	**Projected 2020**	**Projected 2021**
Transportation Director	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.25	0.06	0.00	0.00	0.00	0.85	0.85	0.85	0.85	0.85	0.85
Transit Managers	(8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	14.00	14.00	16.00	2.00	14.67	-1.33	14.67	14.67	14.67	14.67
Total Staff		**33.30**	**33.11**	**33.05**	**34.40**	**1.35**	**33.92**	**-0.48**	**33.92**	**33.92**	**33.92**	**33.92**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Costs for drug testing of safety sensitive positions.
8. *The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.*
9. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Variance Variance Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (1)			586,997	592,462	625,900	600,000	(25,900)	645,373	45,373	645,373	645,373	645,373	645,373	**3,826,863**
Housing Allowance			10,798	10,293	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372	**65,599**
Health Benefits (4)		7.00%	137,098	140,712	142,681	140,681	(2,000)	153,853	13,172	164,623	176,146	188,477	201,670	**1,025,449**
Dependent Health Reimbursement (5)			(10,960)	(10,729)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	**(58,035)**
Payroll Taxes (2)			89,629	90,212	96,263	92,280	(3,983)	99,258	6,978	99,258	99,258	99,258	99,258	**588,572**
Retirement Benefits (3)	4.59%		31,231	32,520	28,729	27,540	(1,189)	29,623	2,083	29,623	29,623	29,623	29,623	**175,653**
Workers Compensation		5%	38,707	50,008	57,525	50,525	(7,000)	53,702	3,176	56,387	59,206	62,166	65,275	**347,260**
Other Employee/Wellness Benefits (6)		0%	16,390	16,675	16,494	19,250	2,756	20,125	875	20,125	20,125	20,125	20,125	**119,875**
Subtotal, Employee Costs			**899,890**	**922,154**	**968,636**	**931,320**	**(37,316)**	**1,002,977**	**71,657**	**1,016,431**	**1,030,989**	**1,046,498**	**1,063,023**	**6,091,237**
Agency compliance (7)			236	608	1,000	750	(250)	1,000	250	1,000	1,000	1,000	1,000	**5,750**
Employee Assistance Program			246	327	320	320	-	320	-	320	320	320	320	**1,920**
Life Insurance			2,440	2,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Flex Spending Administrative Costs			118	385	400	400	-	400	-	400	400	400	400	**2,400**
Uniforms			1,434	3,024	3,500	3,500	-	6,000	2,500	4,000	4,000	8,000	4,000	**29,500**
Payroll/HR Processing Costs			4,104	3,204	4,500	4,827	327	4,827	-	4,827	4,827	4,827	4,827	**28,962**
Repair & Maintenance- Vehicles & Equipment			8,082	11,723	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	**66,000**
Trails and Road Maintenance			-	-	10,000	10,000	-	8,000	(2,000)	10,000	10,000	10,000	10,000	**58,000**
Facility Expenses			26,563	24,606	20,000	20,000	-	18,964	(1,036)	18,964	18,964	18,964	18,964	**114,820**
Recruiting			51	-	500	1,400	900	500	(900)	500	500	500	500	**3,900**
Dues, Fees and Licenses			10,674	12,555	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	**84,000**
Travel, Education & Training			2,557	7,944	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500	**42,500**
Contract Labor			16,522	37,415	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	**150,000**
Postage & Freight			359	343	550	550	-	550	-	550	550	550	550	**3,300**
Supplies			34,956	35,566	45,000	45,000	-	40,000	(5,000)	45,000	45,000	45,000	45,000	**265,000**
Parts			111,879	128,249	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	**720,000**
Business Meals			287	927	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	**6,000**
Employee Appreciation			621	380	550	800	250	550	(250)	600	600	600	600	**3,750**
Utilities: Gas & Oil		5%	1,501	2,160	3,675	3,000	(675)	3,150	150	3,308	3,473	3,647	3,829	**20,406**
Total Maintenance			**1,122,519**	**1,194,030**	**1,239,631**	**1,200,367**	**(39,264)**	**1,268,238**	**67,871**	**1,286,900**	**1,301,623**	**1,321,305**	**1,334,012**	**7,712,445**

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Orig Budget 2016	Revised 2016	Variance	Proposed 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Gondola Cabin Technician	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Staff	**11.00**	**11.00**	**11.00**	**11.00**	**0.00**	**12.00**	**-1.00**	**12.00**	**12.00**	**12.00**	**12.00**

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are $13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be $875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of $875.
7. Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Technical Support		3,840	7,506	6,000	4,500	(1,500)	5,500	1,000	5,500	5,500	5,500	5,500	**32,000**
Lightning Detection Service		19,408	16,707	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000	**107,200**
Janitorial		23,712	22,970	22,040	26,000	3,960	26,000	-	26,000	26,000	26,000	26,000	**156,000**
Property and Liability Insurance	2%	41,421	32,472	33,121	34,657	1,536	35,350	693	36,057	36,778	37,514	38,264	**218,621**
Communications (1)	0%	10,939	6,735	15,000	10,000	(5,000)	12,000	2,000	12,000	12,000	12,000	12,000	**70,000**
Dues, Fees and Licenses		5,256	5,011	8,000	6,000	(2,000)	8,500	2,500	8,500	9,000	9,000	8,500	**49,500**
Utilities- Water / Sewer	2%	6,816	5,649	6,367	6,367	-	6,495	127	6,624	6,757	6,892	7,030	**40,165**
Utilities- Natural Gas	5%	28,268	25,038	35,886	35,886	-	35,000	(886)	36,750	38,588	40,517	42,543	**229,283**
Utilities-Electricity (3)	5%	272,245	233,343	304,500	275,000	(29,500)	288,750	13,750	303,188	318,347	334,264	350,977	**1,870,526**
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	**15,000**
Legal - Miscellaneous		3,203	14,117	3,500	7,000	3,500	3,500	(3,500)	7,500	4,500	7,500	4,500	**34,500**
Gondola Employee Shuttle Expense (2)		23,359	3,119	25,127	17,931	(7,196)	14,987	(2,944)	17,358	24,306	22,631	16,653	**113,866**
Administrative Services - Town		44,124	43,735	53,000	50,000	(3,000)	50,000	-	50,000	50,000	50,000	50,000	**300,000**
Total Overhead Costs		**484,729**	**418,541**	**533,042**	**493,042**	**(40,000)**	**506,582**	**13,540**	**529,977**	**552,276**	**572,318**	**582,467**	**3,236,662**

Notes:

1. Communications costs allows for 4 radio replacements per year.
2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
3. Electricity costs reflect a 5% increase in 2016.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule D- MARRS Support Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Salaries and Wages (1)		55,736	54,457	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	**288,285**
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	**32,760**
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	**20,250**
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	**3,360**
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	**12,600**
Total Salaries & Wages		**55,736**	**54,457**	**59,542**	**59,542**	**-**	**59,542**	**-**	**59,542**	**59,542**	**59,542**	**59,542**	**357,255**
Payroll taxes (6)		8,265	8,025	9,134	9,158	24	9,158	-	9,158	9,158	9,158	9,158	**54,946**
Workers Compensation	3%	1,206	2,953	2,692	2,692	-	2,778	86	2,866	2,958	3,052	3,149	**17,495**
Payroll Processing Costs		1,395	622	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	**10,080**
General Supplies & Materials (7)		688	35	500	500	-	5,500	5,000	500	500	500	500	**8,000**
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	**3,000**
Zip Rescue Bike Lease/Purchase		4,000	-	-	-	-	2,000	2,000	-	-	-	2,000	**4,000**
Total MARRS Employee Costs		**71,291**	**66,092**	**74,049**	**74,072**	**24**	**81,158**	**7,086**	**74,246**	**74,338**	**74,432**	**76,529**	**454,775**

Notes:

1. Assumes 14 MARRS riders, to be paid $1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of $65 per ride for each rider.
3. Assumes four new riders at a cost of $625 / rider plus 2 trainers at a cost of $750 / trainer
4. Assumes two meetings at a cost of $20 per rider for each rider.
5. Assumes two practice evacuations at a cost of $75 / rider for each rider.
6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
7. Plan assumes rope bags will be replaced in 2017.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Major Repairs & Replacements												
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-	**-**
LED Lighting	-	30,012	-	-	-	-	-	-	-	-	-	**-**
Haul Ropes (2)	-	-	-	-	-	150,000	150,000	650,000	-	-	-	**800,000**
Guide Rail Repair Sections (1)	-	46,297	-	-	-	-	-	-	-	-	-	**-**
Gondola Cabin Refurbishment (3)	-	-	-	330,000	330,000	165,000	(165,000)	165,000	165,000	165,000	-	**990,000**
Rear Mount Bike Racks	-	-	-	-	-	50,000	50,000	-	-	-	-	**50,000**
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	**20,000**
Conveyor Drives and Gear Motors	86,882	-	-	-	-	-	-	-	-	-	50,000	**50,000**
Bull Wheel Replacement (5)	-	34,327	45,000	45,000	-	-	(45,000)	80,000	50,000	-	-	**175,000**
Gearbox Rebuild (6)	-	-	155,000	157,763	2,763	-	(157,763)	-	-	-	100,000	**257,763**
Cabin Window Buffing	34,630	-	20,000	-	(20,000)	20,000	20,000	5,000	20,000	5,000	20,000	**70,000**
Noise Mitigation Station Parking (3)	-	-	30,000	-	(30,000)	-	-	-	-	-	-	**-**
Gondola Plaza Resurfacing and Boiler Replacement	-	-	-	250,000	250,000	-	(250,000)	-	-	-	-	**250,000**
Fiber Optics - Control System (7)	-	-	600,000	-	(600,000)	200,000	200,000	450,000	-	50,000	-	**700,000**
Conveyor Rebuilds (4)	151,173	38,302	115,000	115,000	-	-	(115,000)	120,000	120,000	-	-	**355,000**
Tower and Terminal Painting	-	15,950	100,000	96,783	(3,217)	-	(96,783)	-	-	-	-	**96,783**
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	15,000	15,000	15,000	**75,000**
Engineering/Economic Impact Study	-	49,552	20,000	-	(20,000)	-	-	-	-	-	-	**-**
20th Anniversary Special Cabin Modifications	-	-	-	9,000	9,000	-	(9,000)	-	-	-	-	**9,000**
Total Major Repairs / Replacements	**272,685**	**214,439**	**1,100,000**	**1,003,546**	**(96,454)**	**620,000**	**(383,546)**	**1,485,000**	**370,000**	**235,000**	**185,000**	**3,898,546**
Capital Outlay												
Vehicle Replacement (8)	49,900	31,308	-	-	-	35,000	35,000	-	-	-	-	**35,000**
Equipment Replacement (9)	25,735	10,427	17,000	17,000	-	-	(17,000)	-	28,000	10,000	30,000	**85,000**
Gondola Cabin Purchase	-	-	260,000	-	(260,000)	600,000	600,000	-	-	-	-	**600,000**
Grip Replacements (12)	-	146,527	140,000	130,000	(10,000)	-	(130,000)	-	-	-	-	**130,000**
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	**35,000**
Cabin Communications System	-	-	-	-	-	-	-	-	-	-	-	**-**
AC Drives & Motors (10)	-	95	582,500	621,000	38,500	-	(621,000)	-	-	-	22,500	**643,500**
NDT Machine (11)	-	-	-	-	-	-	-	-	-	-	-	**-**
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-	**-**
Bathrooms	43,738	-	-	-	-	-	-	-	-	-	-	**-**
Terminal Flooring	-	167,846	-	-	-	-	-	-	-	-	-	**-**
Full Time Backup	-	-	1,200,000	400,000	(800,000)	800,000	400,000	-	-	-	-	**1,200,000**
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	**-**
Total Capital Outlay	**119,373**	**356,203**	**2,234,500**	**1,168,000**	**(1,066,500)**	**1,470,000**	**302,000**	**-**	**28,000**	**10,000**	**52,500**	**2,728,500**
Total Major Repairs & Capital Outlay	**392,058**	**570,642**	**3,334,500**	**2,171,546**	**(1,162,954)**	**2,090,000**	**(81,546)**	**1,485,000**	**398,000**	**245,000**	**237,500**	**6,627,046**

Notes:

1. Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
2. Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017.
3. Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
4. Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA grant funds - Federal portion = 48,000 Local portion = 27,000 each year.
5 Section 1 drive bullwheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
6 Assumes gearboxes will be rebuilt every 5 years (done in 2011).
7 Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
8. Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
9. Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
10. AC Drives and motors will be replaced spring 2016. Down payment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = $466,000 Local portion = $116,500
11. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
12. Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA grant funds - Federal portion = 112,000 Local portion = 28,000 each year.

2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Schedule A- Chondola Expenditures

	Ann. Inc.	Actual 2014	Actual 2015	Annual Budgets: Original Budget 2016	Revised Budget 2016	Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	Long Term Projections: 2018	2019	2020	2021	2016-2021
Employee Costs													
Salaries & Wages, Operations (1)		46,645	44,854	48,200	48,200	-	46,800	(1,400)	46,800	46,800	46,800	46,800	**282,200**
Salaries & Wages, Maintenance (2)		10,662	13,519	10,000	10,000	-	15,000	5,000	10,000	15,500	10,000	15,500	**76,000**
Seasonal Bonus		3,837	1,873	1,874	-	(1,874)	-	-	-	-	-	-	**-**
Payroll Taxes (3)		9,426	8,837	9,239	8,951	(288)	9,505	554	8,736	9,582	8,736	9,582	**55,091**
Workers Compensation	5%	5,137	4,371	6,175	5,175	(1,000)	5,433	259	5,705	5,990	6,290	6,604	**35,197**
Subtotal, Employee Costs		**75,706**	**73,454**	**75,488**	**72,326**	**(3,162)**	**76,738**	**4,412**	**71,241**	**77,872**	**71,826**	**78,486**	**448,488**
Telski Labor (4)		15,151	15,694	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	**97,862**
Telski- Dues, Fees, Licenses		893	1,061	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	**7,800**
Telski- Parts & Supplies		20,988	29,474	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	**168,000**
Telski- Contract Labor		5,493	4,277	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000	**27,500**
Telski- Utilities	5%	32,215	33,684	41,344	41,344	-	43,412	2,067	45,582	47,861	50,254	52,767	**281,220**
Subtotal, Chondola Operations		**150,445**	**157,646**	**164,943**	**161,780**	**(3,162)**	**170,760**	**8,980**	**167,433**	**176,343**	**172,690**	**181,863**	**1,030,870**
Chondola Capital													
Extraordinary Repairs (5)		12,399	67,448	307,000	188,000	(119,000)	110,000	(78,000)	45,000	30,000	71,334	74,945	**519,279**
Total Chondola Expenses		**162,843**	**225,093**	**471,943**	**349,780**	**(122,162)**	**280,760**	**(69,020)**	**212,433**	**206,343**	**244,024**	**256,808**	**1,550,149**
TMVOA Chondola Funding		**162,843**	**225,093**	**471,943**	**349,780**	**(122,162)**	**280,760**	**(69,020)**	**212,433**	**206,343**	**244,024**	**256,808**	**1,550,149**

Notes:

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.

2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.

3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.

5. Please see attached schedule.