

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, SETTING FORTH THE PARKING PAYMENT IN LIEU

RESOLUTION NO. 2017-0518 - 08

RECITALS:

WHEREAS, the Town of Mountain Village pursuant to the Community Development Code (the "CDC") allows for parking payment in lieu to the Town's parking fund in limited circumstances as set forth by the CDC.

WHEREAS, The Town Council desires to set forth the parking payment in lieu fee to be paid to the Town's parking fund for approved payment in lieu.

WHEREAS, The Town Council has determined the fee set forth below based on the cost of construction of parking spaces in the Town's parking facilities and the cost to purchase private parking throughout the Town.

NOW, THEREFORE, BE IT RESOLVED, the Town of Mountain Village's parking payment in lieu fee shall be set at Forty Thousand Dollars (\$40,000) per parking space required to be bought out. This resolution shall supersede any previous resolution or determination as to the amount of the parking buyout fee.

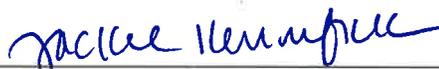
ADOPTED AND APPROVED by the Town Council of the Town of Mountain Village, Colorado, at a regular meeting held on the 18th day of May, 2017.

TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home rule municipality

By: 

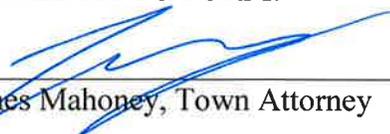
Dan Jansen, Mayor

ATTEST:

By: 

Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: 

James Mahoney, Town Attorney