

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

Resolution No. 2017- 1214-20

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$755,356.
- D. The 2018 Debt Service Fund property tax revenue budget is \$552,059 and 1.904 mills will generate this amount of funds.
- E. The 2017 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$289,947,030.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2018 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2017.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 14th day of December 2017.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney