

**TOWN OF MOUNTAIN VILLAGE
TOWN COUNCIL REGULAR MEETING
THURSDAY, JUNE 16, 2016, 8:30 AM
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO
AGENDA **REVISED****

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	60	Reed	Legal	Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e
3.	9:30	5			Public Comment on Non-Agenda Items
4.	9:35	5	Johnston	Action	Consideration of Approval of Minutes of the May 19, 2016 Regular Meeting
5.	9:40	30	Kennefick Van Nimwegen	Action	Consideration of Appointments: a. Ethics Commission- One Regular Seat b. Design Review Board – One Alternate Seat
6.	10:10	10	Cooper	Action	Consideration of a Letter Supporting the San Juan Mountains Wilderness Bill
7.	10:20	15	Swain Vergari	Presentation Action	Finance: a. Presentation of the May 31, 2016 Business & Government Activity Report (BAGAR) b. Consideration of the April 30, 2016 Financials
8.	10:35	20	Abbott Montgomery	Public Hearing	Public Hearing for the Purpose of Receiving Public Comment on the Proposed Intergovernmental Agreement Creating the San Miguel Authority for Regional Transit
9.	10:55	10	Van Nimwegen	Informational	Update on the Town Hall Subarea Plan
10.	11:05	45	Van Nimwegen	Presentation Public Hearing	Presentation of Proposed CDC Amendments Regarding Lot Splits in Single-Family District and Input from the Public
11.	11:50	10	Henderson	Action	Consideration of Allowing for Temporary Construction Staging in the Singletree Way Right-of-Way Subject to the Owners of Lot AR32 Entering into a License Agreement.
12.	12:00	30			Lunch
13.	12:30	60	Major/Benitez	Work Session	Grant Funding Process for 2017 Budget
14.	1:30	30	Reed Caton MacIntire	Action	Consideration of a Term Sheet Between the Town and Adams Ranch MV, LLC Regarding Matters Related to Lot 640A – <i>Continued from the May 19, 2016 Council Meeting</i>
15.	2:00	20	Council Members	Informational	Council Boards and Commissions Updates: a. Eco Action Partners -Sherry b. Telluride Historical Museum-Sherry c. San Miguel Watershed Coalition – Jett d. Colorado Flights Alliance – Jansen e. Transportation & Parking – MacIntire/Benitez f. Budget & Finance Committee – McKinley/Caton g. Gondola Committee – McKinley/Caton h. Mayor's Update – Jansen
16.	2:20	20	Montgomery Zangara	Informational	Staff Reports: a. Town Manager b. Marketing & Business Development
17.	2:40	5			Other Business

18.	2:45	30	Loebe Zangara	Informational	Parkmobile Parking Application Demonstration
19.	3:15	5	Loebe	Action	Consideration to Formally Adopt the Town's Title VI Plan for Transit Grants
20.	3:20				Adjourn

Please note that times are approximate and subject to change.
06/06/16

jk

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A minimum of 48 hours advance notice is required so arrangements can be made to locate requested auxiliary aid(s).



TOWN OF MOUNTAIN VILLAGE
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**TOWN OF MOUNTAIN VILLAGE
MINUTES OF THE MAY 19, 2016
REGULAR TOWN COUNCIL MEETING**

AGENDA ITEM # 4

The meeting of the Town Council was called to order by Mayor Dan Jansen at 8:34 a.m. on Thursday, May 19, 2016 in the Mountain Village Town Hall, 455 Mountain Village Town Hall Boulevard, Mountain Village, Colorado.

Attendance:

The following Town Council members were present and acting:

Dan Jansen, Mayor
Marty McKinley, Mayor Pro-Tem
Laila Benitez
Cath Jett
Dan Caton
Michelle Sherry
Bruce MacIntire

The following Town Council members were absent:

Also in attendance were:

Kim Montgomery, Town Manager
Jackie Kennefick, Director of Administration/Town Clerk
Susan Johnston, Deputy Town Clerk
Christina Meilander, Administrative Services Coordinator
David Reed, Town Attorney
Jim Mahoney, Assistant Town Attorney
Nichole Zangara, Director of Marketing & Business Development
Kevin Swain, Finance Director
Julie Vergari, Chief Accountant
Chris Broady, Police Chief
Glen Van Nimwegen, Dir. of Planning & Development Services
Dave Bangert, Forester/Planner
Colleen Henderson, Planner II
Deanna Drew, Director of Plazas & Environmental Services
Jim Loebe, Director of Transit & Recreation
Finn Kjome, Director of Public Works
Sue Kunz, Director of Human Resources
Rob Johnson, Transportation Manager
JD Wise, Plaza & Environmental Services Manager
Richard Thorpe
Rosa Lea Davis
David Heaney
Marcy Pickering
Michael Lynch

Shirley Diaz
Anton Benitez
Robert Stenhammer
Jolana Vanek
Michael Martelon
Matt Skinner
Rosie Cusak
Alec Jacobson
Julie Kolar
Josh Freed
Jack Gilbride
Betsy Adler
Tom McGlade
Stefanie Solomon
Mike Fitzhugh
Billy Warlock
Randy Edwards
Sean Hakes
TD Smith
David Doemland
Rube Felicelli
Dominic Maurello
Banks Brown
Ben Jackson

Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e (2)

On a **MOTION** by Laila Benitez and seconded by Cath Jett, Council agreed to enter into Executive Session for the purpose of receiving legal advice pursuant to C.R.S. 24-6-402(b), and for the purpose of negotiations pursuant to C.R.S. 24-6-402(4)e at 8:34 a.m.

Council returned to regular session at 10:00 a.m.

Public Comment for Non-Agenda Items (3)

There was no public comment.

Consideration of a Proclamation Declaring May “Sexual Assault Awareness Month” – with San Miguel Resource Center (4)

Cath Jett read the Proclamation. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted unanimously to approve a Proclamation declaring May “Sexual Assault Awareness Month”.

Consideration of Approval of Meeting Minutes of the April 21, 2016 Regular Meeting (5)

On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to approve the April 21, 2016 Town Council meeting minutes with the following addition to agenda item # 10: *“The Mayor noted that SMPA and EAP have announced a low income weatherization program. The Town endorses it and is considering extending the program to all residents regardless of income.”*

Liquor Licensing Authority (6)

a. Consideration of an Application by NVHG Hotel Madeline Operator, LLC dba Madeline Hotel Residences Telluride for a Modification of Premises and Addition of a Related Facility for Hotel Madeline Pool Area

Deputy Town Clerk Susan Johnston presented the application. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to approve an application by NVHG Hotel Madeline Operator, LLC DBA Madeline Hotel and Residences Telluride for a Modification of Premises and Addition of a Related Facility for Hotel Madeline Pool Area on a H&R Resort Complex liquor license.

b. Consideration of an Application by Telluride Mountain Village Owners Association in Conjunction with Telluride Wine Festival for Special Event Liquor Permits Between June 23-25, 2016 at The Ridge Club for Seminars

Susan Johnston presented the application. On a **MOTION** by Laila Benitez and seconded by Michelle Sherry, Council voted unanimously to approve an application by Telluride Mountain Village Owners Association in Conjunction with Telluride Wine Festival for Special Event Liquor Permits Between June 23-25, 2016 at The Ridge Club for seminars.

Marketing Telluride Inc. (MTI) and Colorado Flights Alliance (CFA) Bi-annual Report (7)

President and CEO of MTI Michael Martelon and Chief Operating Officer of CFA Matt Skinner presented their reports. Summer guest services staffing will begin June 13th at both the Gondola Plaza in Mountain Village and at the Oak Street Plaza. The new Visitor’s Center is projected to open before the Telluride Bluegrass Festival. Mr. Skinner stated that the number of airline passengers grew 19% over last year. Allegiant Airlines will add a route in addition to the LAX flights, but the Las Vegas flight will be discontinued. Telluride Airport has one C class approach already in place with three additional approaches awaiting FAA approval. Mr. Skinner stated that Montrose County is looking for regional buy in to fund the Montrose Airport expansion project.

Discussion on Mountain Village Wayfinding/Enhanced Signage Project Scope of Work (8)

Director of Marketing and Business Development Nichole Zangara introduced Esse Design Principal Julie Kolar to discuss how to develop and implement a wayfinding program. Ms. Kolar explained that the goal of the signage project is to provide a welcoming, straightforward and clear message. Wayfinding is the ability to allow people to feel comfortable when moving through a space while creating a story and theme. Esse Design has also been working with the Town of Telluride on wayfinding, and would like to create a similar theme in Mountain Village. A committee will be formed with members from the Town, TMVOA, local businesses and TSG to begin the discovery process prior to moving forward with new signage. The process will be done on a community level with multiple public meetings over several months. Council consensus was to move forward with the committee formation and public meetings, and to include funding for the project in the 2017 budget. Public comment was received by Jolana Vanek. Laila Benitez volunteered to be the Town Council representative on the committee.

Consideration of a Funding Request for the 2016 Ideas Festival (9)

Ideas Festival Director Alec Jacobson presented the request. Since 1985, the Telluride Institute has hosted the Ideas Festival to combine international and local experience and energy to take on critical issues. This year's festival will take place September 9-11th. The goal of the festival is to have participants develop a series of new actionable plans to improve the regional employee housing market. The keynote speaker will be Jonathan Rose, owner of a multi-disciplinary real-estate planning, developing and investing firm that aims to "repair the fabric of communities". Mr. Jacobson requested funding of \$5,000-\$7,000 which is the same amount that the Town of Telluride is considering. Mr. Jacobson encouraged Council members to attend the festival. Most of the sessions are to be held at the Sheridan Opera House, but he agreed to look for opportunities to bring some events to Mountain Village. This festival is designed to bring many ideas to the table through different thought processes. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Marty McKinley, Council voted unanimously to fund the Ideas Festival up to \$5,000 on the condition that an event is scheduled at a Mountain Village venue and a schedule of events/brochure confirming the event is provided.

Consideration of a Term Sheet Between the Town and Adams Ranch MV, LLC Regarding Matters Related to Lot 640A (10)

Assistant Town Attorney Jim Mahoney presented the above item stating that the term sheet defines the details of an offer by the owner of Lot 640A, for the Town to purchase and develop a park on Lot 640A. The owner/developer of Lot 640A presented the Town with a term sheet defining the area to be retained as the development site, open space and Parcel C which is the location of the proposed park. The Town hired an appraiser to provide an appraisal on the property, but was told that a number could not be determined through the appraisal process, citing a lack of comparable sales as one reason. Council discussion ensued regarding the need to be able to capture a true value of the property. Randy Edwards, owner of Lot 640A, stated that the Town had previously offered \$1.5 million for the purchase of Lot 640A and since the parcel proposed for the park is approximately one half of the size of that parcel, Mr. Edwards halved the price to \$750,000. Public comment was received by Randy Edwards, Shirley Diaz, Stefanie Solomon, Jolana Vanek, Anton Benitez and Richard Thorpe. Ms. Solomon stated that TSG is in support of accelerating the timeline to build. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to continue this item to the June 16, 2016 Council meeting and directed staff along with Council members Bruce MacIntire and Dan Caton, to address the following:

- Analysis on the asking price with potential third party involvement
- Acceleration of the timeline to build
- Stake the property for visual clarification
- TSG land transfer deal sorted out prior to closing
- Level the existing building as soon as possible
- Provide an open public process for the park with community involvement
- Potential phasing of payment to developer based on contract milestones

Consideration of a Long Term Funding Agreement for Gondola Plaza Between the Town, Telluride Mountain Village Owners Association (TMVOA) and Telluride Ski and Golf (TSG) (11)

Jim Mahoney presented the above item. This agreement is relative to the upper level of the gondola plaza on Lot 53A where the gondolas come into the Mountain Village core. The Town has several easements for pedestrian and gondola usage. The original easement agreements were informal and do not address maintenance and snow melt costs. TSG recently invested considerable funds to improve the snowmelt system and resurfacing. The Town asked for TSG to come up with an agreement for cost sharing with TMVOA, the Town and TSG. Discussion ensued on an auto renew clause for this contract, however; the ending date is tied to the year that the TSG Gondola Funding Agreement ends. Public comment was received by Anton Benitez and Stefanie Solomon. Stefanie Solomon stated that the percentages used to determine the cost per party are based on the easements and usage. On a **MOTION** by Dan Caton and seconded by Cath Jett, Council voted unanimously to approve a long term funding agreement for Gondola Plaza between the Town, TMVOA and TSG as presented.

Council took a lunch break from 12:25 p.m. to 12:31 p.m.

Second Reading, Public Hearing and Council Vote on an Ordinance Approving a Franchise Agreement Between the Town and New Path Networks, LLC for Installation of a Dispersed Antenna System on Town Property (12)

Jim Mahoney presented the above Ordinance for second reading noting that there were no changes from the first reading. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted 7-0 to adopt an Ordinance approving a Franchise Agreement between the Town and New Path Networks, LLC for installation of a Dispersed Antenna System on Town property as presented.

On a **MOTION** by Michelle Sherry and seconded by Cath Jett, Council voted unanimously to convene as the Town of Mountain Village Housing Authority Board.

Town of Mountain Village Housing Authority: (13)

a. Consideration of Consenting to a Dispersed Antenna being Placed on Village Court Apartments Property Pursuant to the Franchise Agreement Between the Town and New Path Networks, LLC

Jim Mahoney presented the agreement. On a **MOTION** by Bruce MacIntire and seconded by Cath Jett, the Board voted unanimously to approve the Town of Mountain Village Housing Authority's consent to the use of Lot 1005 for the installation of a node and related equipment pursuant to a Franchise Agreement between the Town of Mountain Village and New Path Networks, LLC and authorize the Chair of the Housing Authority, Dan Jansen, to execute any documents necessary to effectuate such content.

b. Consideration of a Request from William and Laura Powers, Owners of Cassidy Ridge C202, for Permission to Not Sell Their Unit by Lottery and Permit Them to Rent it

Executive Director of San Miguel Regional Housing Authority Shirley Diaz presented the above request. The owners, William and Laura Powers, are requesting permission to move out of their unit and rent/sell the unit to a couple without a lottery in order to move into that couple's rental unit. SMRHA has recommended conditions in their memo. Council discussion ensued. On a **MOTION** by Cath Jett and seconded by Laila Benitez, the Town of Mountain Village Housing Authority voted unanimously to approve the request with the following conditions:

- Cassidy Ridge C202 may be purchased without a public lottery to the unidentified couple interested in the unit, if they qualify;
- The interested party shall apply to SMRHA to qualify to purchase the unit and SMRHA will provide a letter to verify approval;
- The unit may be rented for 6 months to the couple if they qualify, but must be under contract for purchase before the end of the 6 months and purchased within 8 months;
- The rent may not exceed the mortgage plus HOA dues based on a monthly calculation and a lease must be executed for no more than 8 months;
- If the couple does not qualify, a lottery must be held to sell the unit to a qualified household and the couple may not occupy the unit;
- The Maximum Sale Price for the unit shall be calculated based on the exception application date of April 29, 2016 and will remain in effect for one year for purposes of selling the unit.

On a **MOTION** by Cath Jett and seconded by Laila Benitez, Council voted unanimously to reconvene as the Mountain Village Town Council.

San Miguel Regional Housing Authority Annual Report (14)

Shirley Diaz presented the above report stating that there has been a notable reduction in exceptions in Mountain Village and a decrease in Housing Authority rental unit applications. Council discussion ensued regarding looking for additional steps to curb noncompliance issues in Mountain Village. Council thanked Ms. Diaz for a great report.

Consideration of a Resolution Approving a Revocable Encroachment Agreement for Landscaping in the San Joaquin Road Right of Way Adjacent to Lot 154 (16)

Forester/ Planner Dave Bangert presented the above item stating the Design Review Board (DRB) has reviewed and approved the landscaping plan which will enhance the appearance of the property. On a

MOTION by Cath Jett and seconded by Laila Benitez, Council voted unanimously to adopt a Resolution Approving a Revocable Encroachment Agreement for landscaping in the San Joaquin Road right-of-way adjacent to Lot 154.

Consideration of a Resolution Approving a Minor Subdivision to Adjust the Lot Line Between Lots 376RA and 387R (17)

Planning and Development Services Director Glen Van Nimwegen presented the above item stating that the property is in the southwest corner of Mountain Village. He noted that DRB reviewed the application on May 5th and has recommended approval. Mr. Van Nimwegen added that the general easements do not change from the original plat and that a private roadway will be built for use by the applicant. Public comment was received by Tom Kennedy. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to adopt a Resolution approving a minor subdivision to adjust the lot line between lots 376RA and 387R as presented.

Staff Report and Public Input on Limitations on Subdivision of Single-Family Lots (18)

Glen Van Nimwegen presented the report highlighting what similar communities regulate. The Town of Breckenridge bans further subdivision in their community with very specific guidelines. Aspen also has rules regarding subdivision. Telluride does allow additional units to be placed on a single family lot, but with a conditional use permit and they do allow for abandoning lot lines. Only one community had a complete ban on subdividing, and several do allow additional dwelling units. The trend in the communities researched is to get away from regulating lot coverage but to limit the square footage of the home instead. Public comment was received by Dominic Maurello and David Heaney. Council discussion ensued. Council directed staff to bring back concepts to amend the CDC putting limitations on lot splits in single family districts using the Planned Unit Development (PUD). Council will review the concepts at the June 16, 2016 joint Town Council/DRB meeting.

Discussion on a PUD Amendment and Density Transfer to Convert First Floor Commercial Space (Restaurant) to Residential at See Forever Village, 117 Sunny Ridge Place (19)

Glen Van Nimwegen stated that in 2002 the PUD set aside an area in the See Forever Village which was slated to become a restaurant as a community benefit. The space has been vacant for 16 years and the restaurant did not happen due to economic conditions. The owner of the property has proposed converting the space to a four bedroom condo which would be included in the short term rental pool of See Forever Village/The Peaks. Attorney Mike Lynch, who represents the prospective buyer, stated that there was no time limit mandated for constructing the restaurant mainly because it was tied to the Gondola extension which did not occur. Mr. Lynch stated that the conversion will provide for use tax, lodging tax, property tax and RETA to Telluride Mountain Village Owner's Association (TMVOA) thus providing a public benefit in place of the restaurant. Council discussion ensued regarding the obligations of the agreement, and what constitutes a public benefit. The Town spends approximately \$60,000 (plus capital repairs) annually to run the snow melt and perform landscaping on this property. Council consensus was that the Town has never received the public benefit intended and the present benefit proposed is not adequate. Council suggested that the seller, John Abrams, present ideas for a more significant public benefit. Council directed legal counsel and Mr. Van Nimwegen to have an off-line conversation with Mr. Abrams. Public comment was received by TD Smith.

On a **MOTION** by Cath Jett and seconded by Laila Benitez, Council voted unanimously extended the meeting beyond 6 hours.

Moved to item # 23

Reconsideration of Summer Parking Rates for Gondola Parking Garage (GPG) (20)

Director of Transit and Recreation Jim Loebe presented the above item. Town Manager Kim Montgomery stated that the Parking Committee met after the last Council meeting and has recommended keeping daytime parking in the GPG free for the summer season with an overnight rate of \$25. The committee will explore options and develop a long term parking plan with a goal of creating a multi-year, auto-renewing agreement with TSG. On a **MOTION** by Michelle Sherry and seconded by Laila Benitez, Council voted unanimously

to accept the recommendations of the Parking Committee and reverse the previous rates set at the April Town Council meeting to free daytime parking with an overnight parking rate of \$25 at the GPG.

Consideration of Ratification of a Letter to Governor Hickenlooper Requesting He Veto House Bills 16-1309 and 16-1311 (21)

The Mayor presented the above item. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to approve the ratification of a letter to Governor Hickenlooper requesting that he veto House Bills 16-1309 and 16-1311.

Finance: (22)

a. Presentation of the February 28, 2016 Business & Government Activity Report (BAGAR)

Finance Director Kevin Swain presented the BAGAR. Council discussion ensued.

b. Consideration of the February 29, 2016 Financials

Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Laila Benitez, Council voted unanimously to approve the March 31, 2016 Financials as presented.

2016 Gay Ski Week Report (23)

Rosie Cusak presented the report stating that the 2016 event was an overwhelming success. The 2017 dates have been set for February 25th-March 4th. The key to ongoing success of this event is corporate sponsorship and product. This year the event was produced in 45 days. Ms. Cusak stated that a comprehensive survey of this year's attendees was conducted with very positive results. Council requested Ms. Cusak to track hotbed occupation in Mountain Village for the 2017 event.

Discussion on Potential Back-up Generators for Town Facilities (24)

Public Works Director Finn Kjome presented the above item stating that the municipal building and maintenance shop are the two highest priority buildings for generators. It will cost approximately \$150,000 for a new generator (plus additional costs to install) to supply the Town Hall building including the Market. The risk of power outages should be lower due to San Miguel Power Association (SMPA) improving the circuit coming into Mountain Village. It is a large investment as well as a risk. In order to utilize a generator at either location, utility upgrades will be required. Maintenance costs are low and a generator should last up to 50 years. The generator can be relocated easily. Council discussion ensued. Mr. Kjome suggested continuing this discussion in the budget process. Grant opportunities do not exist for this expense. Council agreed that Town Hall and the Mountain Market were the highest priorities. Council direction was to reuse an existing generator located at the gondola angle station, for the maintenance shop if it is able to be relocated; and to continue the discussion on the purchase of a generator for Town Hall during the 2017 budget process.

Discussion on how Special Events Might be Developed and/or Managed by the Town (25)

Cath Jett presented the above item stating that she and some staff members have been approached by individuals expressing interest in hosting events in Mountain Village. Both the Town and TMVOA have moved into support roles of events. Plaza Services Manager JD Wise stated that the role of their department is to help individuals or groups wanting to hold events in Mountain Village through the process however; they do not seek out new events. Council discussed hiring/sharing a marketing person with TMVOA, whose main objective would be to bring events to Mountain Village. Public comment was received by Robert Stenhammer who stated that TSG would be supportive of collaborating to promote Mountain Village events. Council consensus was that some version of Telluride's Commission for Community Assistance, Arts and Special Events (CCAASE) should be explored. Council appointed Cath Jett and Laila Benitez to develop a plan.

Council Boards and Commissions Updates: (26)

- a. **Eco Action Partners(EAP) –Sherry**
- b. **Telluride Historical Museum-Sherry**
- c. **San Miguel Watershed Coalition – Jett**
- d. **Colorado Flights Alliance (CFA) – Jansen**
- e. **Transportation & Parking- Benitez/MacIntire**

- f. **Budget & Finance Committee – McKinley/Caton**
- g. **Gondola Committee – McKinley/Caton**
- h. **Mayor’s Update – Jansen**

Council did not provide updates due to time constraints and will update at the June Council meeting.

Staff Reports: (27)

a. Transit and Recreation

Jim Loebe presented his report. He stated that all summer recreation venues are projected to be open May 26th except for the bike park which is scheduled to open June 20th. Total noon parking counts were up 36.3% this winter as compared to winter 2014-15. However, winter season revenues were down 36.4% from the same period last year primarily due to the loss of daytime revenues in Gondola Parking Garage (GPG).

b. Public Works

Finn Kjome stated that the Meadows Improvement Project has been put out to bid, with bids due on June 8th. The department is working on an incentive program for smart controllers on sprinkler systems. The funds for the incentives will come from the water sewer budget. Council is in support of extending the benefit to all homeowners who pay into the water sewer program.

c. Town Manager

Kim Montgomery presented her report highlighting that Rob Whitaker of Village Court Apartments (VCA) Maintenance team received the April Great Services Award for always helping out when needed and handling all requests in a timely and professional manner.

Bruce MacIntire left the meeting at 4:25 p.m.

Michelle Sherry left the meeting at 4:33 p.m.

Other Business: (28)

a. Notify Council of Ethics Commission Term Expiring July 2016-Andrew Karow

Director of Administration/Town Clerk Jackie Kennefick stated that the position will be noticed on the website and agendized for appointment at the June meeting.

b. Discussion of Dates and Times for Benchmarking Study Open House

Council discussion ensued and the open house was scheduled for the evening of June 21st in order to facilitate public input.

There being no further business, on a **MOTION** by Marty McKinley and seconded by Laila Benitez, Council unanimously agreed to adjourn the meeting at 4:37 p.m.

Respectfully prepared,

Susan Johnston
Deputy Town Clerk

Respectfully submitted,

Jackie Kennefick
Town Clerk

Town of Mountain Village

Date: 6/10/2016
To: Town Council
From: Jackie Kennefick, Town Clerk
RE: Appointing One Regular Seat on the Ethics Commission

Consideration of Appointment for One Regular Seat on the Ethics Commission

Andrew Karow is leaving the area for a new position with Alpine Bank, leaving his regular seat on the Ethics Commission open. Richard Child, who is an alternate member of the commission, has expressed interest in moving to the regular seat. Staff has also received a letter of interest from Angela Pashayan.

Angela Pashayan



WWW.ANGELAPASHAYAN.COM

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Letter of Intent

Date: May 27, 2016
To: Mountain Village Town Council
From: A.R.Pashayan
Re: Ethics Committee Seat

To whom it may concern,

I have been corresponding with Jackie Kennefick, Dir. of Administration/Town Clerk regarding an opening on the Ethics Commission coming in July 2016. This letter serves as my Letter of Intent to apply for a two-year term on the commission.

I came to Telluride in 2003 and moved to Mountain Village by 2004 to present. My background is in human services, international relations and diplomacy. I hold a Masters Degree in Diplomacy, but more important I've been in this area for a while and understand the dynamics of our community. It takes more than a degree to understand ethics, it takes emotional intelligences as well as intellect.

I wish to bring my skills to the commission and serve amongst the other fine members. I understand that rarely are ethics commissioners needed, yet I wish to be amongst the members if so needed.

Regards,
A.R.Pashayan

Susan Johnston

Subject: FW: Ethics Commission

From: [Richard@childmail.net](mailto:richard@childmail.net) [<mailto:richard@childmail.net>]
Sent: Tuesday, June 07, 2016 8:49 AM
To: Jackie Kennefick
Subject: Re: Ethics Commission

Hi Jackie, how are you?
I am glad to fill in Andrew's position if the council so wishes.
Regards,
Richard

Richard Child
off 970.728.8278
fax 970.512.7614
mobile 970.519.1303
e-mail richard@childmail.net

Sent from my mobile device

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On Jun 6, 2016, at 18:06, Jackie Kennefick <JKennefick@mtnvillage.org> wrote:

<image001.gif>

Hi Richard – hope you're doing well!

Andrew Karow is leaving the area for a new position with Alpine Bank and his regular seat on the Ethics Commission is open. Would you like to be considered for the regular seat? Currently you are the alternate. I know Council likes to bring alternates to regular seats when they are interested. If interested please send me an email stating this – thanks!

I know this commission has only met once in my 8 years with the town but it is an important position should the need arise! ☺

Jackie Kennefick
Director of Administration/Town Clerk
Town of Mountain Village
O :: 970.369.6406
M :: 970.729.3440
Email Signup | Website | Facebook | Twitter | Videos On Demand



**PLANNING & DEVELOPMENT SERVICES
DEPARTMENT**
455 Mountain Village Blvd. Ste. A
Mountain Village, CO 80135
(970) 369-8250

Agenda Item No. 5b.

TO: Town Council
FROM: Glen Van Nimwegen, Director of Planning & Development Services
FOR: Town Council Public Meeting on June 16, 2016
DATE: June 8, 2016
RE: Consideration of Appointment of One Alternate Seat on the Design Review Board

ATTACHMENTS

- Letters of Interest from all DRB Applicants

BACKGROUND

The Design Review Board (DRB) consists of seven (7) regular full-time members and two (2) alternate members appointed by Town Council. The term for a DRB member is two (2) years.

At the March 16th meeting Keith Brown, Banks Brown and Luke Trujillo were re-appointed as regular members of the Board. Alternate member David Craige was also appointed as a regular DRB member. This has left a vacant alternate seat.

Staff presented the Board's recommendation to leave the seat vacant until an architect could be added to bolster the design experience on the Board. Town Council directed staff to bring forward the applicants that were interviewed by the DRB, and continue to reach out to the architectural community. Conflicts with the applicants' schedules have caused us to delay this action until now.

The Town has received applications from Melanie McGlade, Angela Pashayan and Liz Caton expressing their interest in serving on the DRB. These applicants were interviewed by the DRB at their March 3rd meeting. As a result of our outreach we received an application from Matthew Lynch on May 9th. Please refer to attached letters of interest from all of the applicants.

Community Development Code Section 17.2.3.E states that the Council shall strive to appoint at least three (3) or more members of the DRB who are lot owners or residents of Mountain Village; however, residency is not a requirement for appointment but is preferred. The candidates will be present at the Town Council meeting.

PROPOSED MOTION

"I move to appoint _____ as an alternate member of the Design Review Board."

Melanie McGlade
40 Arrowhead Way
Darien, CT 06820
203-858-4527

From: JMarinoff@mtnvillage.org
To: melaniemcglade@hotmail.com
Subject: RE: design review board
Date: Wed, 27 Jan 2016 19:55:38 +0000

Good afternoon Ms. Mcglade, thank you for applying for the Design Review Board.

Could you send me your resume in word or a pdf I am sorry but I can't open it.

Regards Jane

From: melanie mcglade [<mailto:melaniemcglade@hotmail.com>]
Sent: Wednesday, January 27, 2016 12:47 PM
To: Jane Marinoff
Subject: design review board

Hi Jane,

I would like to apply for one of the four open seats on the Design Review Board for the Town of Mountain Village.

I have been a second home owner in Mountain Village for 10 years and I am moving here full time this summer. I am currently splitting my time between Telluride and Connecticut.

Attached is my "resume", and while I have not held a paying position in quite sometime, I have been very involved with multiple volunteer groups and have done many interior/design projects over the last 10 years.

I'd love to be involved with the planning and reviewing of the design aspects of Mountain Village.

Thank you for your consideration!

Melanie McGlade

Melanie McGlade
40 Arrowhead Way
Darien, CT 06820

105 Eagle Drive
Telluride, CO 81435
203-858-4527

Jane Marinoff

From: melanie mcglade <melaniemcglade@hotmail.com>
Sent: Friday, January 29, 2016 9:09 AM
To: Jane Marinoff
Subject: my resume via e-mail

Melanie S. McGlade
105 Eagle Drive
P.O. Box 38
Telluride, CO 81435-0038
203-858-4527
melaniemcglade@hotmail.com

Substitute teacher 2015
New Canaan Country School
Ponus Ridge Road
New Canaan, CT 06840

Primary Assistant 1993 1996-1998
Whitby School
969 Lake Avenue
Greenwich, CT 06831

Volunteer

Big Brothers Big Sisters
Community Plates
Dress for Success
New Canaan Country School

Education

200 Hour Foundational Teacher Training 2011
Nosara Yoga Institute
Nosara, Costa Rica

Primary Teacher Certification 1993
Montessori Center for Teacher Education
4544 Pocahontas Ave.
San Diego, CA 92117

Mount Vernon College 1983
Washington, D.C.

Colleen Henderson

From: Jane Marinoff
Sent: Wednesday, February 03, 2016 9:56 AM
To: yogaofdevotion@gmail.com
Cc: Glen Van Nimwegen; Colleen Henderson
Subject: FW: Design Review Board Open Seat
Attachments: 2015 Resume.pdf

Dear Ms. Pashayan, thank you for your interest in the Design Review Board open seats. Applications for the open seats will go before the Design Review Board March 3, 2016.

Jane Marinoff
Administrative Assistant
Planning & Development Services
Town of Mountain Village
455 Mountain Village Blvd, Suite A
Mountain Village, CO 81435
O :: 970.369.8242
F :: 970.728.4342

[Email Signup](#) | [Website](#) | [Facebook](#) | [Twitter](#) | [Pinterest](#) | [Videos On Demand](#)

From: yogaofdevotion@gmail.com [<mailto:yogaofdevotion@gmail.com>] **On Behalf Of** Angela Pashayan
Sent: Tuesday, February 02, 2016 2:02 PM
To: Jane Marinoff
Subject: Design Review Board Open Seat

Good Day Ms. Marinoff

I'm writing this letter of intent to be considered for one of the open seats on the design Review Board of Mountain Village.

I have been a frequent visitor to Telluride since 1984 and became a full time permanent resident in 2003. I've raised 3 sons her with my husband and have enjoyed seeing the growth in Mountain Village since is early days in 1995.

My background is primarily in strategic solutions & marketing for business and special projects both domestically and internationally, including human resource and humanitarian projects where collaboration is paramount economically, socially, and aesthetically for public edifices. Hence my interest in serving for the Design Review Board.

My resume is attached.

A.R. PASHAYAN

415 Mountain Village Blvd.
Suite#1222
Telluride, CO 81435

T 415.400.9795
ap@arpconsulting.com

Profile

My strengths are in public relations, communication and building business relationships through creatively and strategically meeting needs while developing effective marketing and branding.

Leadership and hands-on experience working in various countries gives me an advantage working internationally, sometimes with challenges. With experience in the Middle East, South America, Australia, Africa, Indonesia, Europe and India, I am comfortable globally. Being African-American and female has become a strategic advantage, defusing the caution and reserve of other cultures (they do not view me as a threat culturally). My humanitarian background has opened communication channels and allowed projects to flourish based upon clarity of needs, sustainability, and providing benefits for all parties/countries involved. I have served the needs of children globally since 2006, and non-professionally since 1978.

Experience

Professional Consulting – 2010-Present

Management and PR of events, festivals, and conferences domestically and abroad including UAE, Asia, and USA. Advising on business branding including logo, website, and public message. Organization of public events, speaking engagements, media relations and publicity. Clients include: Joy News Network - Hong Kong, San Francisco Health Dept., UCSF Cancer Center, MainStage Productions UAE, Sivananda Org., Source Movement - San Diego, and individual small businesses.

Telluride Flights Worldwide Children's Relief Fund – 2006-Present

Domestic NGO serving youth and families with projects for empowerment and economic advancement in Peru, Australia, India, Bali, Africa, Nepal and USA.

Faculty Instructor, FIDM Private College - L.A. and San Francisco – 1998-2011

Part-time teaching between two campuses. Subjects: Branding, Marketing, Sales, Merchandising.

Sales Executive, Cone Mills – 1998-2002

Greensboro, North Carolina textile company producing denim and twill fabrics for Levi's and other USA retailers and designers. The only female sales executive among a team of fifteen males. Territory: Hawaii, California, Seattle, Oregon, Nevada, Arizona.

Other– 1993-1998

Ralph Lauren Womenswear PR/Publicity: team of six women to manage worldwide publicity. Owner of 'The Popover Shop': East Hampton, Long Island, Gourmet cafe & bakery

Education
UCLA / Los Angeles, California– Bachelors Degree, Psychology 1986
Richmond College / London, England - Bachelors Degree Psychology (part of UCLA degree)
NYU / New York - Marketing (unfinished)
Norwich University / Vermont - Masters Degree, International Relations & Diplomacy 2014

Skills
Public presentations, domestic and international business etiquette, marketing & branding, negotiating, good writing skills, philosophy. Desire to increase language skills: Swahili, European and Asian languages.

Projects
Public festivals - Middle East, USA, Asia
Humanitarian Projects - India, Australia, Indonesia, Tanzania, Nairobi
Retreat/Service Public Projects - Peru, Nepal, San Francisco, USA
All Projects encompass Education, Social Welfare, Economic Dev. and Empowerment

Memberships
World Affairs Council, San Francisco & Denver
Foreign Policy
Vice President, Sigma Iota Rho - Norwich University, Jan.2014 to present
National Association of Female Executives

References
Robin Lee, Board of Directors Casa de Milagros - Peru / leerobin@sbcglobal.net

Mark Tarpinian, Owner Joy News Network - Hong Kong / info@joynewsnetwork.com

Arla Ertz, San Francisco Health Dept - San Francisco, CA / arlasusan@gmail.com

Naomi Hoffer, UCSF Cancer Center - San Francisco, CA / naomi.hoffer@ucsfmedctr.org

Ousmane Diagne, Financial Investments - Boston, MA / ousmane@timbuktucapital.com

Jane Marinoff

From: Caton Liz <liz.caton@gmail.com>
Sent: Monday, February 29, 2016 11:17 AM
To: Jane Marinoff
Subject: DRB

Good morning,

Please consider this as a letter of interest for one of the open seats on the Design Review Board. I've been a full-time Mountain Village resident since 2012 and have a long-standing interest in design and construction.

Thank you,

Liz Caton

liz.caton@gmail.com
Box 1889 Telluride CO 81435
970-728-2947
646-280-9340 Cell

Elizabeth Caton
226 Adams Ranch Rd.
P.O. Box 1889
Mountain Village CO 81435

I am currently administrator of a California real estate and development group specializing in property development and speculation in new markets. Previous professional careers include retail buyer for department stores and specialty store chains as well as business manager for small businesses.

I am president-emeritus of Web of Benefit, a national non-profit organization devoted to providing assistance to survivors of domestic violence. Currently I am a volunteer at TASP and serve as membership chair of the Telluride Women's network.

I received a B.A. in literature from Pitzer College and have a certificate in Interior Design from Canada College.

133 North Aspen Street
Telluride CO 81435
T 970 2754097
E office@msslarch.com
www.msslarch.com



May 9th, 2016

Ms Jane Marinoff
455 Mountain Village Blvd.
Suite A
Mountain Village, CO 81435

Re: Letter of Intent to serve on the DRB

To Whom it May Concern,

I would like to serve the community of Mountain Village by offering my skills and experience as a trained architect.

I have lived and worked in Telluride since 2007 after moving from London where I was a UK licensed architect. I earned my undergraduate degree in Australia before completing a post-graduate degree at the world famous Architectural Association school of Architecture in London

Since forming my own firm MSL LLC in 2009 with my partner Sherri Harvey, I have been involved in residential projects in the Mountain Village and San Miguel County, and both commercial and residential projects in Telluride.

Please consider this application favorably. I look forward to serving the community of Mountain Village by thoroughly and consistently implementing the design guidelines to protect the design value of homes in the community.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matthew Lynch', with a stylized flourish at the end.

Matthew Lynch
Principal
MSL, LLC

DRAFT

Honorable Michael Bennet
261 Russell Senate Office Building
Washington, DC 20510

June 10, 2016

Dear Senator Bennet,

The Town of Mountain Village would like to express our support for the San Juan Mountains Wilderness Bill. Mountain Village is surrounded by the Telluride Ski Resort and the public lands beyond its boundaries. The winter and summer recreational activities on the Telluride Ski Resort are a significant benefit to our residents and visitors. Moreover, the scenic beauty of the public lands beyond our ski area continue to be the top attraction for our guests. The public land designations included in this proposal will establish lasting protection for both the scenic beauty and the critical environmental benefits of clean air and clean water these lands offer.

We recognize the lengthy locally based collaborative process that created this proposal and would like to join our neighboring municipalities, the Towns of Telluride and Ophir and San Miguel, San Juan and Ouray Counties in supporting the San Juan Mountains Wilderness proposal.

On behalf of the Town of Mountain Village, I believe that the public lands protection created by the San Juan Mountains Wilderness Bill will be a valuable benefit to our residents and visitors as well as the State of Colorado in general. We ask that you introduce this legislation soon and help it move through Congress. If there is any way we can assist in achieving this common goal please count on our support.

Sincerely,

Dan Jansen

Mayor, Town of Telluride

June 14, 2010

The Honorable Jared Polis
4770 Baseline Rd, #220
Boulder, CO 80303

Dear Representative Polis:

At Aspen Skiing Company, we've been reluctant to weigh in on the Hidden Gems debate until the proposal was fully baked. We also wanted to get a sense of where our employees stand. Now, with Gems near its final iteration, having reduced its original scope by 50%, and after numerous discussions over many months, we are ready to take a position. First, some background.

ASC has a long history of supporting wild land protection. We believe the ski industry is inextricably linked to open space protection because the unsullied view and a remarkable, unfragmented landscape are part of our product. It's integral to why our guests visit and why our employees stay.

Our support began a decade ago when we backed Diana Degette's 1999 Wilderness Act. It continued when we endorsed the White River Forest's Alternative D, which favored biodiversity and habitat protection over human uses. We willingly removed large areas from our permit boundary to protect lands that should remain undisturbed. Our support continues in many ways. For example, through a customer contribution program, guests at The Little Nell hotel give more than \$20,000 annually to the Aspen Valley Land Trust, a group that is key to protecting the cultural, visual, and agricultural heritage of our valley.

Continuing with this longstanding position on the value of wild lands, we believe Hidden Gems is good for our industry, our community and our local economy, and for that reason *Aspen Skiing Company supports the proposal.*

Hidden Gems has been controversial largely because it is seen as an assault on mountain bikers, dirt bikers and snowmobilers. But as we explored the proposal, we found that it has been widely misunderstood. As an example, many people believe that trails for mechanized use on Basalt Mountain - as well as key snowmobile terrain - would be off limits. Not true. Virtually none of it is. With regard to firefighting, mechanical equipment like helicopters, chainsaws, and even bulldozers can be used to fight fires in Wilderness. Wilderness Workshop has made an admirable effort to accommodate the desires of mechanized users, while also addressing the interests of wilderness advocates and hikers. They seem to have acknowledged that not all land should be locked up for wilderness,

nor should all land be open for mechanized use. There is a middle ground, and Hidden Gems plumbs it, affecting less than half of 1% of roads and trails in the White River National Forest and surrounding BLM lands. We think the group should be lauded for their work, not attacked.

As mechanized users of public lands, we don't think it is contradictory to support protecting non-mechanized roadless areas. These areas are often contiguous with existing wilderness. For the most part, mechanized uses will not be impacted by Hidden Gems.

The debate in the community has naturally focused on those users that might be most affected. This is reminiscent of past debates in other parts of the country. Protection of national seashores in the '60s—widely opposed at the time as a crippling blow to coastal economies—later became universally recognized as a huge business windfall. We think wilderness in Colorado will be widely seen as a visionary act that protects the foundation of a vibrant recreation economy and the natural resources that are unique to Colorado.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mike Kaplan', written in a cursive style.

Mike Kaplan
President/CEO

VAIL RESORTS®

EXTRAORDINARY RESORTS • EXCEPTIONAL EXPERIENCES™

November 11, 2014

United States Representative Jared Polis
1433 Longworth House Office Building
Washington, DC 20515

Re: H.R. 5311 Rocky Mountain Recreation and Wilderness Preservation Act

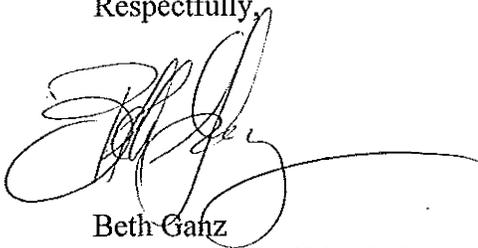
Congressman Polis -

Vail Resorts, Breckenridge Ski Resort, Keystone, Vail Mountain, and Beaver Creek thank you for your work on the Rocky Mountain Recreation and Wilderness Preservation Act. We support this effort to recognize these important areas in Eagle and Summit County.

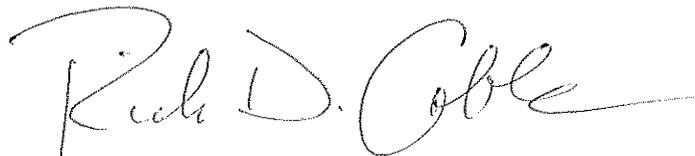
We believe the special nature of Colorado's resort communities and their economies relies on the successful balance of thoughtfully developed recreation opportunities on our public lands with the conservation of areas possessing important ecological and recreational values. The areas under consideration for designation contribute to the quality of life in our iconic mountain communities and merit enhanced management protections.

This legislation represents a locally driven, collaborative, and balanced approach to designate additional wilderness and special management areas in Eagle and Summit counties. In that spirit, our support aligns with our local governments of Eagle and Summit County as well as the Town of Breckenridge and the Town of Vail. In addition to local government support we believe that the support of the United States Forest Service is critical to this effort and urge continued work with the agency through the legislative process to address any issues or opportunities related to the future management of these lands as contemplated in H.R. 5311.

Respectfully,



Beth Ganz
VP of Public Affairs & Sustainability
Vail Resorts Management Company



Rick Cables
VP of Natural Resources & Conservation
Vail Resorts Management Company



Office of the Mayor
Sean Murphy, Mayor

April 22, 2016

Honorable Michael Bennet
261 Russell Senate Office Building
Washington, DC 20510

Dear Senator Bennet,

The Town of Telluride would like to express our continued support for the San Juan Mountains Wilderness Bill. We very much appreciate your long-term commitment and past sponsorship of this package of land protection designations that will benefit our regional economy, our environment and the well-being of our residents and visitors.

This proposal, initiated almost ten years ago, is the outcome of a lengthy community based collaboration, including extensive research, broad outreach and dialogue. These efforts resulted in substantial compromise by a wide variety of affected interests, including local governments, federal and state land managers, private landowners, water facility and utility operators, outfitters and many others.

The San Juan Mountains Wilderness Bill continues to enjoy broad support across the three counties and municipalities adjacent to the proposed areas due in large part to the careful boundary selection process to avoid conflicts with pre-existing uses.

On behalf of the Town of Telluride, I believe that the public lands protection created by the San Juan Mountains Wilderness Bill will be a valuable benefit to our residents and visitors as well as the State of Colorado in general. We ask that you introduce this legislation soon and help it move through Congress. If there is any way we can assist in achieving this common goal please count on our support.

Sincerely,

A handwritten signature in blue ink that reads "Sean Murphy".

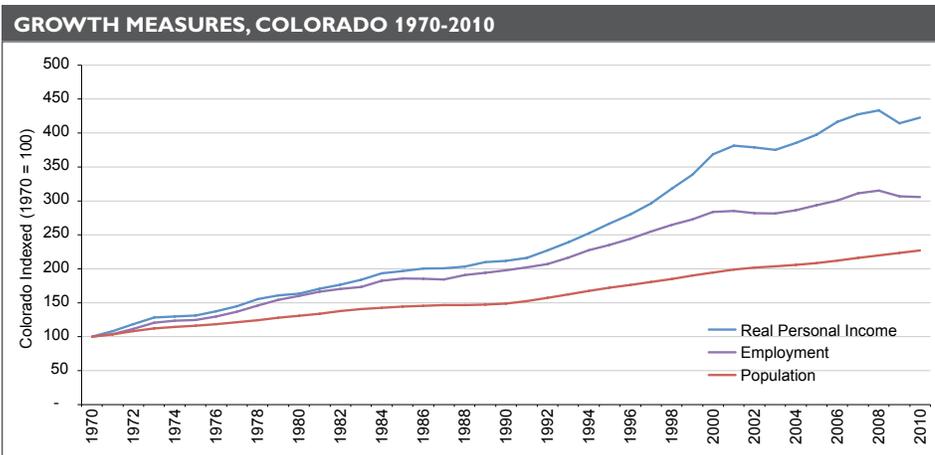
Sean Murphy
Mayor, Town of Telluride



COLORADO'S ECONOMY AND THE ROLE OF FEDERAL PROTECTED LANDS

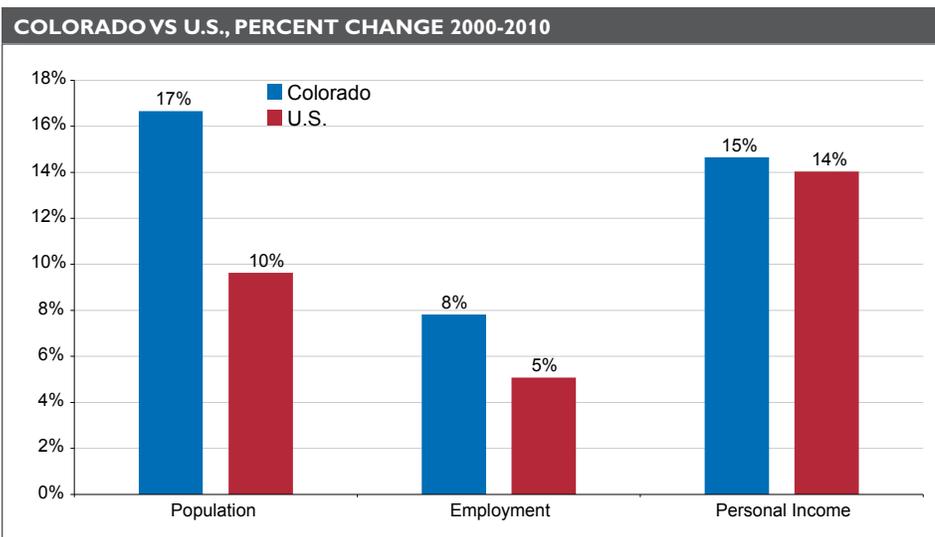
This paper summarizes Colorado's economy and the role of federal protected lands. It analyzes how the state has performed, what is driving economic growth, and how protected lands such as national parks and monuments play a positive role in attracting people, investment, and businesses to Colorado's communities.

Colorado's economy is growing and outperforming the broader U.S. economy.



FROM 2000 TO 2010,
COLORADAN'S REAL
PERSONAL INCOME
GREW BY
15%

From 2000 to 2010, Colorado's population grew by 17% and employment 8%. Over the same time period, real personal income grew by 15%, driven both by labor earnings and investment and retirement income.



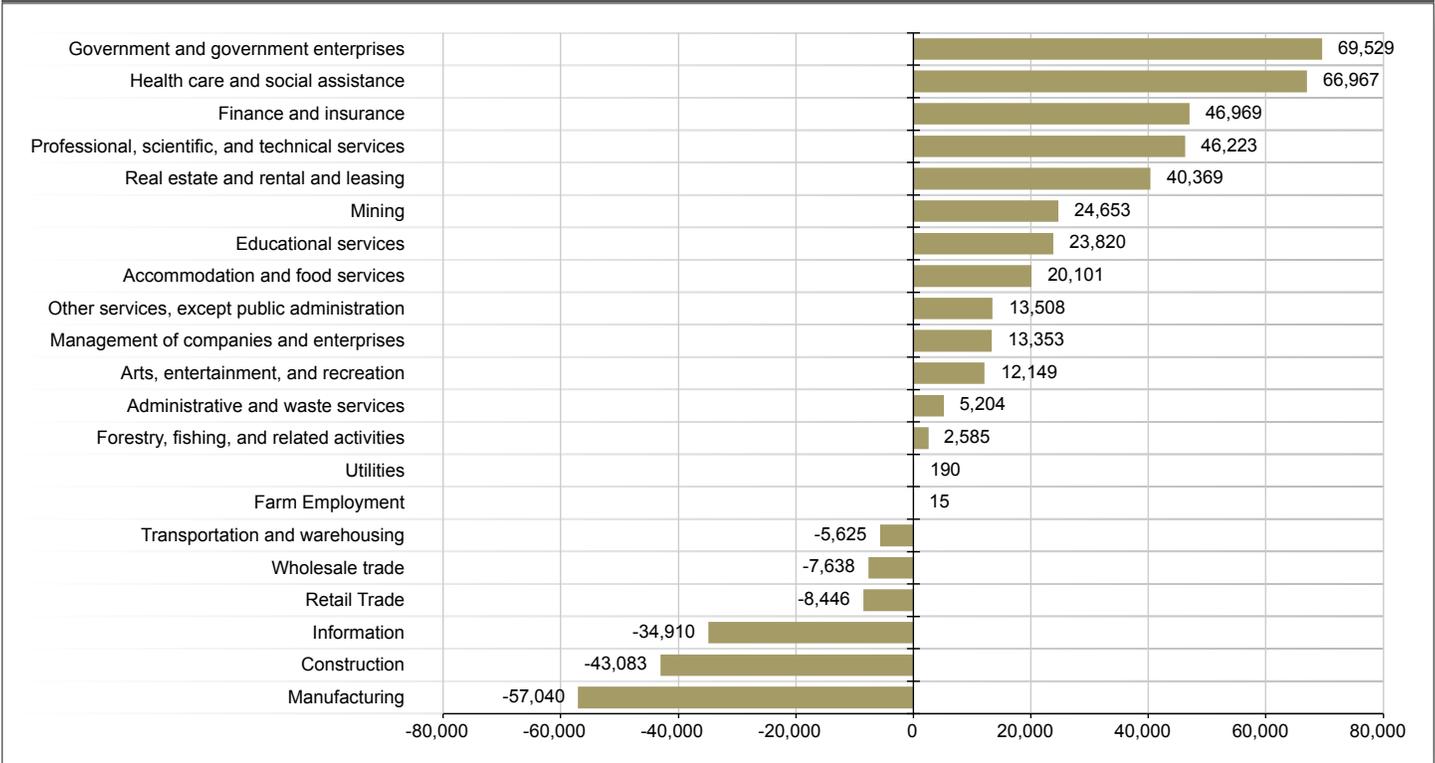
From 2000 to 2010, Colorado's rate of population, employment, and real personal income growth each outpaced the nation.

Colorado's prosperity depends on protecting the natural environment that is part of our special quality of life. Protected public lands play an important role by providing recreational opportunities, wildlife habitat, and amenities that attract and keep creative people in Colorado.

*Dr. Daphne Greenwood
Department of Economics
University of Colorado, Colorado Springs*

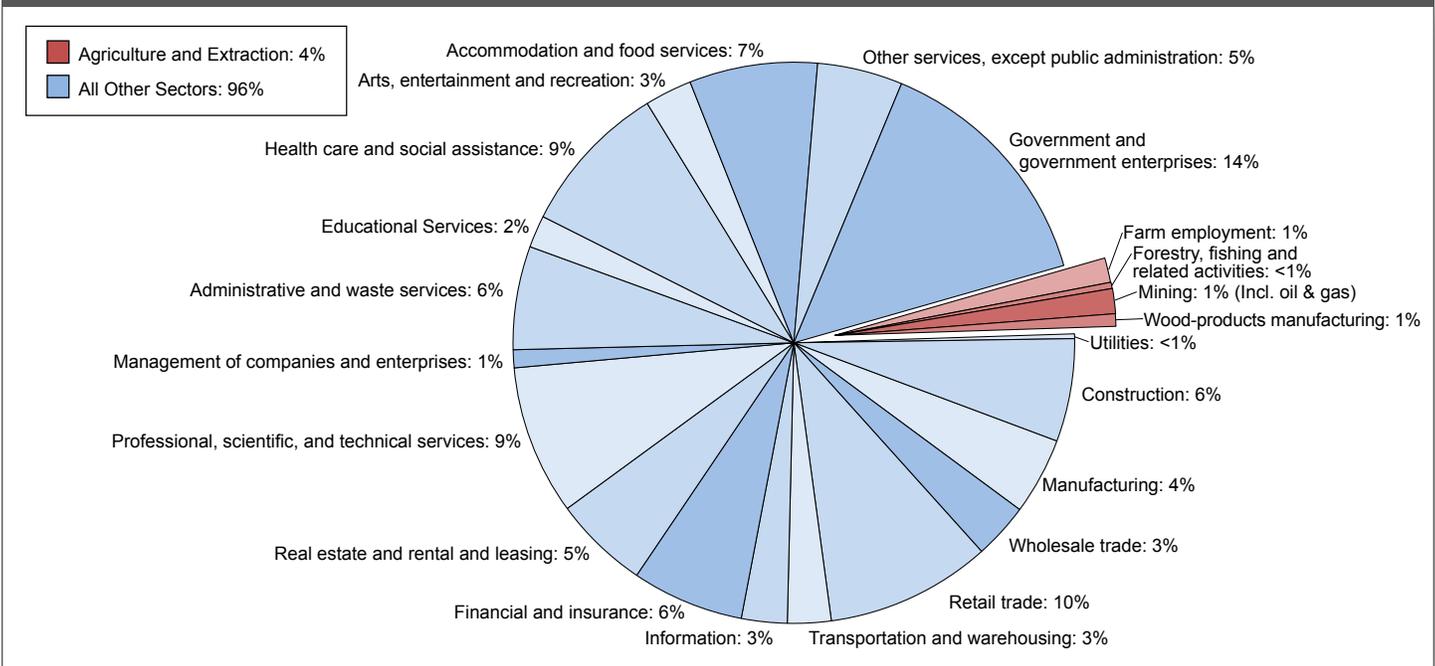
High wage services industries led Colorado's job growth, diversifying the state's economy.

CHANGE IN EMPLOYMENT BY INDUSTRY, COLORADO 2000-2010



From 2000 to 2010, Colorado's economy created 228,893 new jobs, with the great majority of this growth coming from service-related industries. The fastest growing sectors included government, health care, finance, and professional services such as engineers and architects.

EMPLOYMENT BY INDUSTRY, PERCENT OF TOTAL, COLORADO 2010



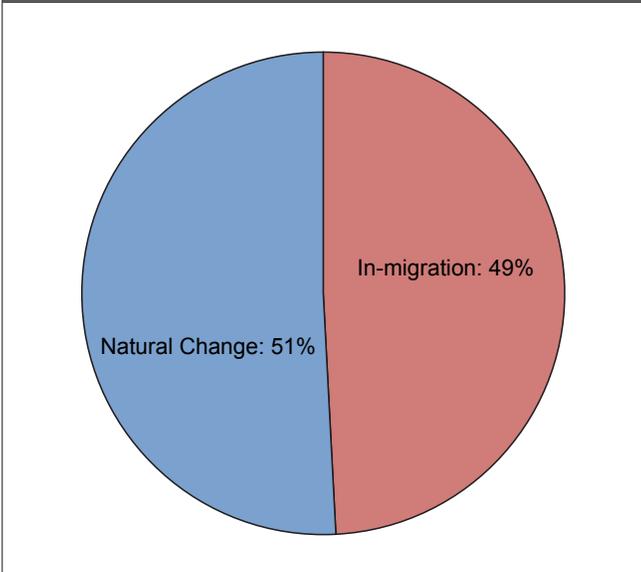
The state's diverse industry mix means that assets—such as quality education and unique federal public lands—that attract people and business across a range of services sectors are critical to Colorado's economic future.

Colorado is attracting people and investment, while creating businesses faster than the U.S.

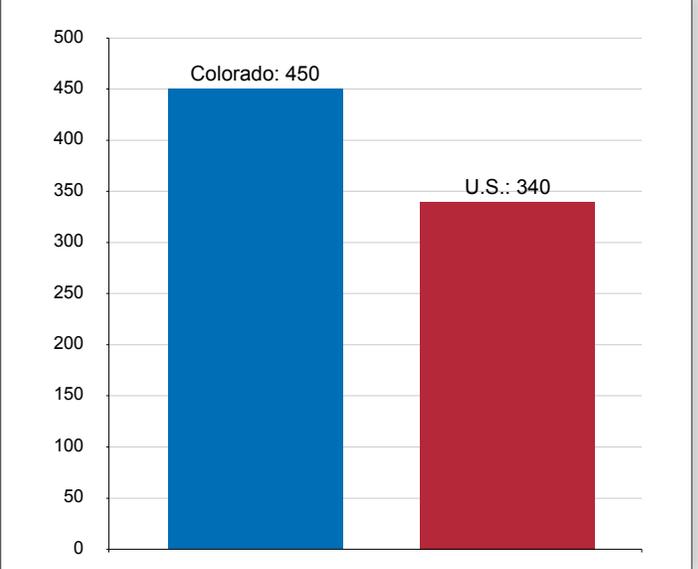
Research shows that people are drawn to areas for their quality of life and natural amenities, bringing investment income and business connections to the larger world.

COLORADO'S RANK AMONG ALL STATES FOR ENTREPRENEURIAL ACTIVITY: **5**

SHARE OF POPULATION GROWTH, COLORADO 2000-2010

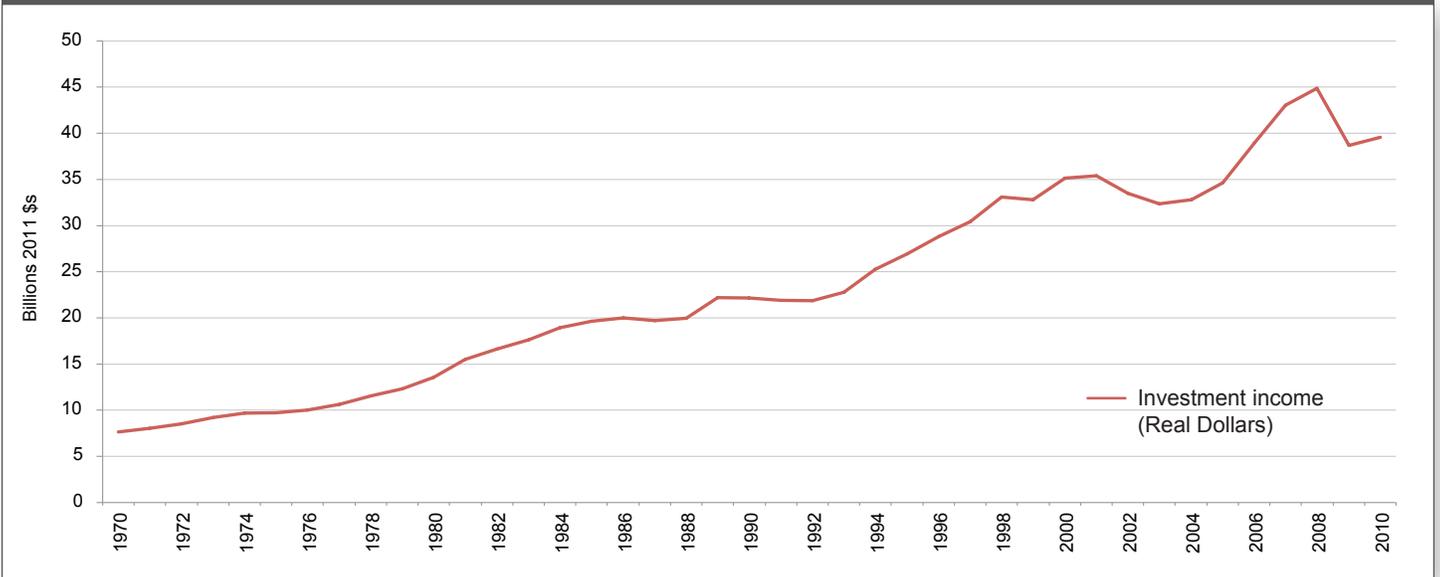


NEW BUSINESSES PER MONTH FOR EVERY 100,000 ADULTS, 2010



In 2010, Colorado was a top-ranked entrepreneurship state, creating 450 new businesses per month for every 100,000 adults, outpacing the U.S. as a whole which created 340 new businesses per month for every 100,000 adults.

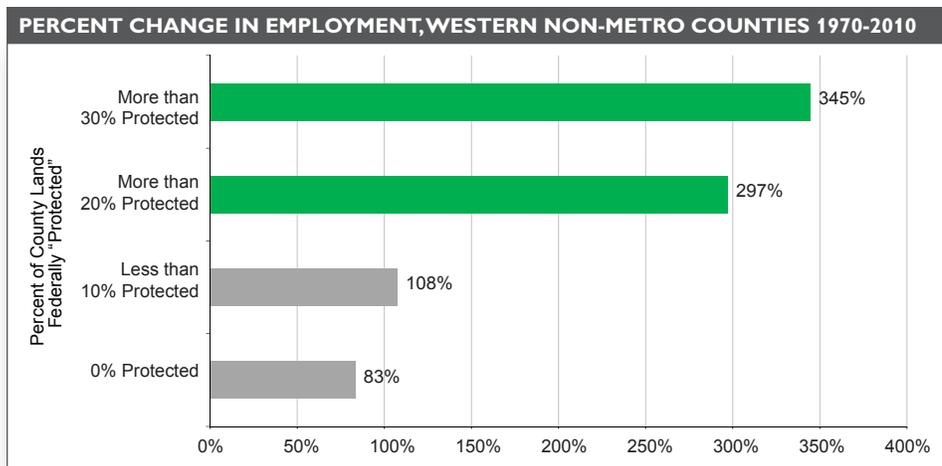
DIVIDENDS, INTEREST, AND RENT, COLORADO 1970-2010



From 1970 to 2010, investment income—dividends, interest, and rent—increased from \$7.6 to \$39.6 billion, in real terms, a 417% gain. In 2010, investment income was 18% of total personal income in the state. Combined with transfer payments, mostly age-related, non-labor income made up 31% of total personal income in 2010.

Economists believe protected federal lands are an important driver of economic growth.

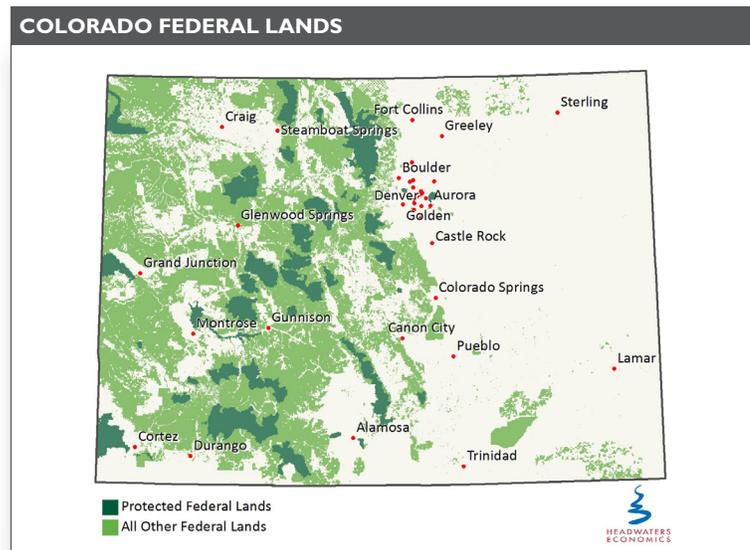
Across Colorado and the West, protected federal lands such as national parks, monuments, and wilderness areas are associated with higher rates of job growth.



WESTERN NON-METRO COUNTIES WITH MORE THAN 30% OF LANDS FEDERALLY PROTECTED INCREASED JOBS BY

345%

From 1970 to 2010, western non-metropolitan counties with more than 30 percent federal protected land increased jobs by 345%. By comparison, non-metro counties with no protected federal lands increased employment by 83%.



The high quality natural environment in Colorado is what draws talented people here, and keeps them here.

*Dr. John Loomis
 Department of Agricultural and Resource Economics
 Colorado State University*

Reference

The West is defined as the 11 public lands continental western states: Arizona, California, Colorado, Idaho, Colorado, Nevada, Colorado, Oregon, Utah, Washington, and Wyoming.

"Protected" federal lands include areas such as National Parks, Wilderness, National Monuments, National Conservation Areas, National Recreation Areas, National Wild and Scenic Rivers, and National Wildlife Refuges. For more details, see: <http://headwaterseconomics.org/tools/eps-hdt/tech-info>.

More than 100 economists recently urged the President to protect federal lands as an important economic asset. See: <http://headwaterseconomics.org/land/reports/economists-president-public-lands>.

Lorah, P. R. Southwick, et al. 2003. Environmental Protection, Population Change, and Economic Development in the Rural Western United States. *Population and Environment* 24(3): 255-272; McGranahan, D. A. 1999. *Natural Amenities Drive Rural Population Change*. E. R. S. U.S. Department of Agriculture. Washington, D.C.

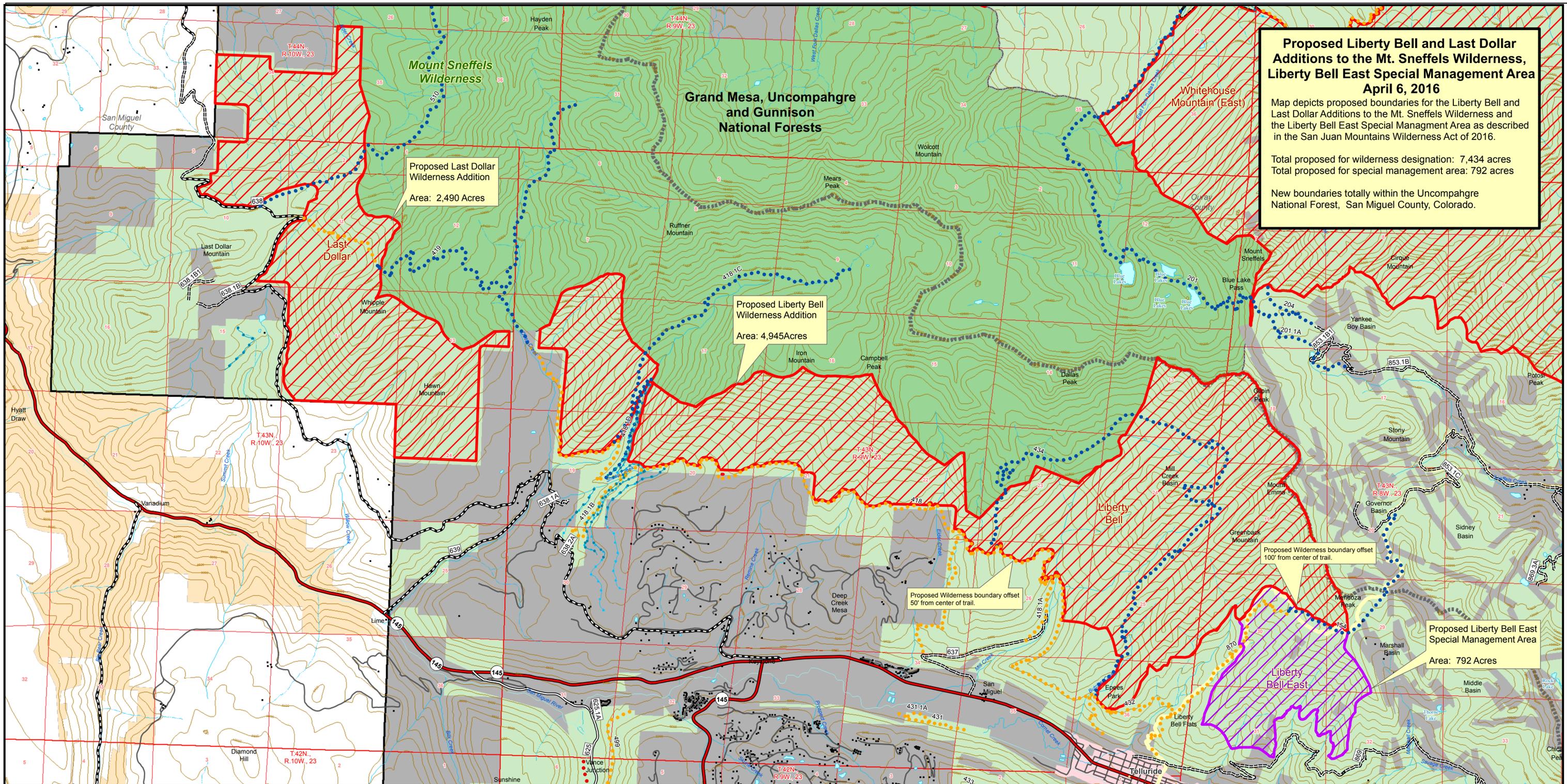
Non-Metropolitan counties are counties without an urbanized area of 50,000 or more population, or a high degree of social and economic integration with a Metropolitan Statistical Area as measured by commuting ties.

Data in this publication are from: U.S. Department of Commerce. 2012. Bureau of Economic Analysis, Regional Economic Information System, Washington, D.C.; U.S. Department of Commerce. 2012. Census Bureau, Population Division, Washington, D.C.; U.S. Department of Commerce. 2012. Bureau of Economic Analysis, Regional Economic Information System, Washington, D.C.; U.S. Department of Commerce. 2011. Census Bureau, County Business Patterns, Washington, D.C.; AZ Land Resources Information System, 2009; MT Natural Heritage Program, 2008; Conservation Biology Institute, 2008 (for CA); Conservation Biology Institute, 2006 (for remaining states). Kauffman Index of Entrepreneurial Activity. 2011. Ewing Marion Kauffman Foundation, Kansas City, MO.

For More Information

Dr. Ray Rasker, Ph.D., Executive Director, Headwaters Economics, ray@headwaterseconomics.org, 406-570-7044.

Headwaters Economics is an independent research group whose mission is to improve community development and land management decisions in the West.



Proposed Liberty Bell and Last Dollar Additions to the Mt. Sneffels Wilderness, Liberty Bell East Special Management Area April 6, 2016

Map depicts proposed boundaries for the Liberty Bell and Last Dollar Additions to the Mt. Sneffels Wilderness and the Liberty Bell East Special Management Area as described in the San Juan Mountains Wilderness Act of 2016.

Total proposed for wilderness designation: 7,434 acres
Total proposed for special management area: 792 acres

New boundaries totally within the Uncompahgre National Forest, San Miguel County, Colorado.

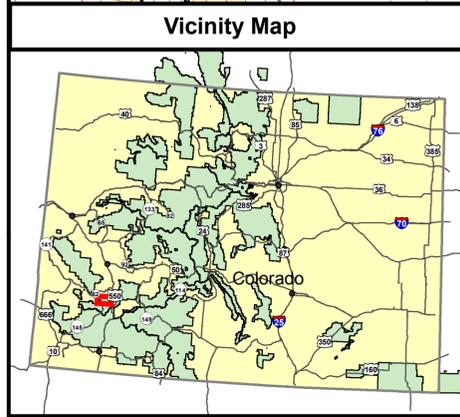
Proposed Last Dollar Wilderness Addition
Area: 2,490 Acres

Proposed Liberty Bell Wilderness Addition
Area: 4,945 Acres

Proposed Wilderness boundary offset 50' from center of trail.

Proposed Wilderness boundary offset 100' from center of trail.

Proposed Liberty Bell East Special Management Area
Area: 792 Acres



References

Map prepared by the U.S. Forest Service, Region 2, Grand Mesa, Uncompahgre and Gunnison National Forests Resource Information staff at the request of Senator Michael Bennet, Colorado.

Proposed wilderness, special management area and mineral withdrawal area boundaries are general representations and do not represent legal boundary descriptions.

Boundary Source: Senator Bennet's staff, USFS staff.

Additional data sources: Roads and Trails - USFS, Hardrock 100 Course Maps; Water Features - USFS; Land ownership - USFS, BLM, State of Colorado.

Map Scale is 1:26,000 (when printed at 34x22). Map Coordinates in NAD83, UTM Zone 13N. Contour lines spaced at 200 ft.

Disclaimer

The USDA Forest Service makes no warranty, expressed or implied regarding the data displayed on this map, and reserves the right to correct, update, modify, or replace this information without notification.

0 0.5 1 2 Miles

Legislative Proposal		Roads (Forest Service)	Trails (Forest Service)	Water Features
	Proposed Wilderness			
	Proposed Special Management Area			
	National Forest System Lands			
	Non-National Forest System Lands			
	Wilderness			
	National System of Public Lands (BLM)			
	Private			
	Forest Boundary			
	County			

Roads (Other)

- Highway
- Road - Light Duty

Map Creation Date - 04-06-2016 Sheet 2 of 5

Proposed Liberty Bell and Last Dollar Additions to the Mt. Sneffels Wilderness and Liberty Bell East Special Management Area, April 6, 2016

Legislative Map (TBD, San Juan Mountains Wilderness Act of 2016)

Last Dollar Addition: 1,960 acres in Sections 2-3, 10-11, 13-14, 24, Township 43 North, Range 10 West; 530 acres in Sections 34-35, Township 44 North, Range 10 West;

Liberty Bell Addition: 990 acres in Sections 18, 19, 20, 29, 30, Township 43 North, Range 8 West; 3,955 acres in Sections 7, 13, 15-27, 36, Township 43 North, Range 9 West;

Liberty Bell East SMA: 792 acres in Sections 29-32, Township 43 North, Range 9 West; New Mexico Principal Meridian, San Miguel County, Colorado

U.S. Forest Service - Rocky Mountain Region
Grand Mesa, Uncompahgre and Gunnison National Forests

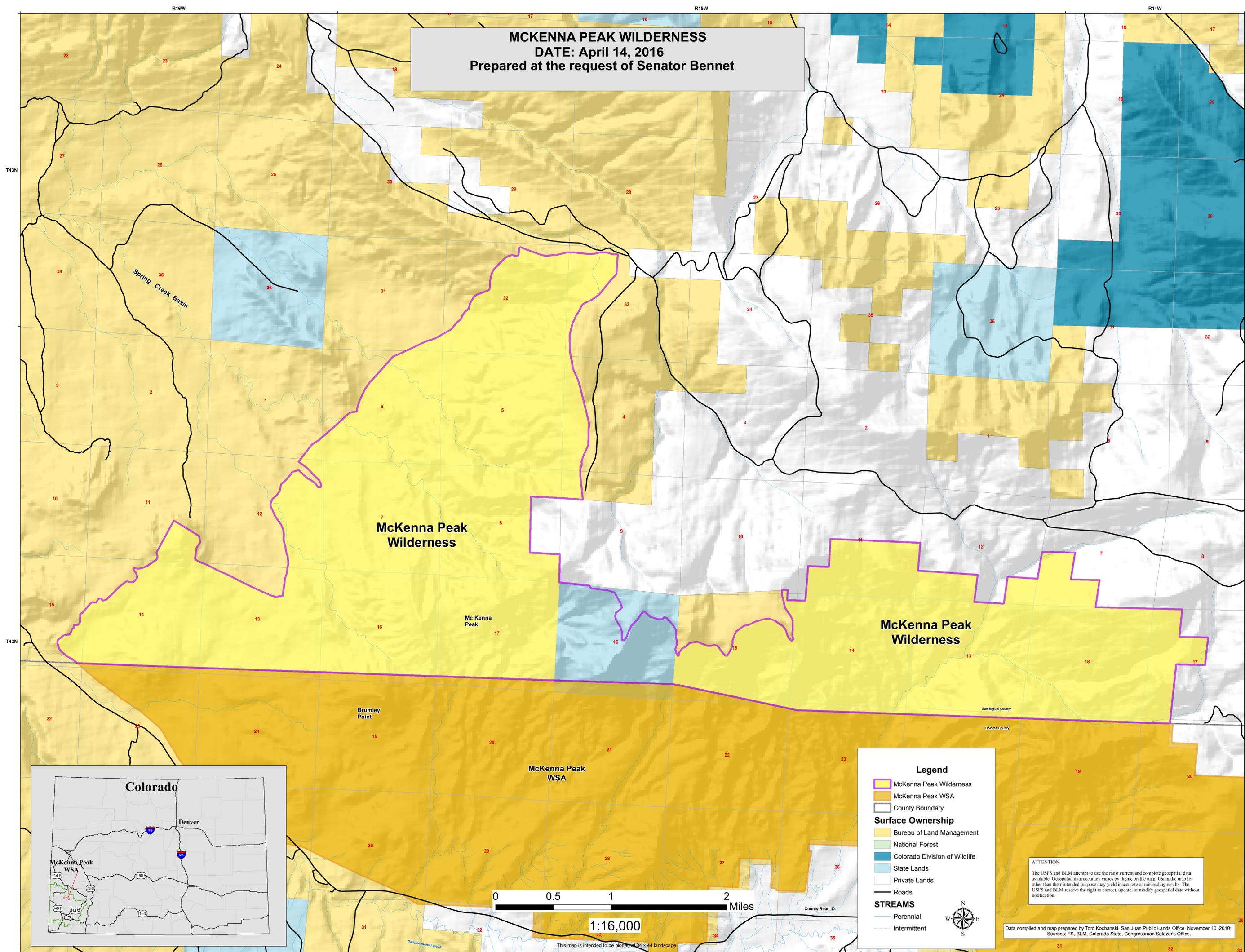
U.S. Congressional District 3, Colorado

This map generally depicts the boundary of the proposed Liberty Bell and Last Dollar Additions to the Mt. Sneffels Wilderness and the Liberty Bell East Special Management Area as described in the San Juan Mountains Wilderness Act of 2016.

Total land proposed for wilderness designation shown on map is 7,434 acres. Total land proposed for special management area designation shown on the map is 792 acres.

Copies of this map are available for public inspection in the Office of the Regional Forester, Rocky Mountain Region, Golden, Colorado.

MCKENNA PEAK WILDERNESS
DATE: April 14, 2016
Prepared at the request of Senator Bennet



**McKenna Peak
Wilderness**

Mc Kenna
Peak

**McKenna Peak
Wilderness**

McKenna Peak
WSA

Brumley
Point

Colorado

Denver

McKenna Peak
WSA

Legend

- McKenna Peak Wilderness
- McKenna Peak WSA
- County Boundary
- Surface Ownership**
- Bureau of Land Management
- National Forest
- Colorado Division of Wildlife
- State Lands
- Private Lands
- Roads
- STREAMS**
- Perennial
- Intermittent

ATTENTION
 The USFS and BLM attempt to use the most current and complete geospatial data available. Geospatial data accuracy varies by theme on the map. Using the map for other than their intended purpose may yield inaccurate or misleading results. The USFS and BLM reserve the right to correct, update, or modify geospatial data without notification.

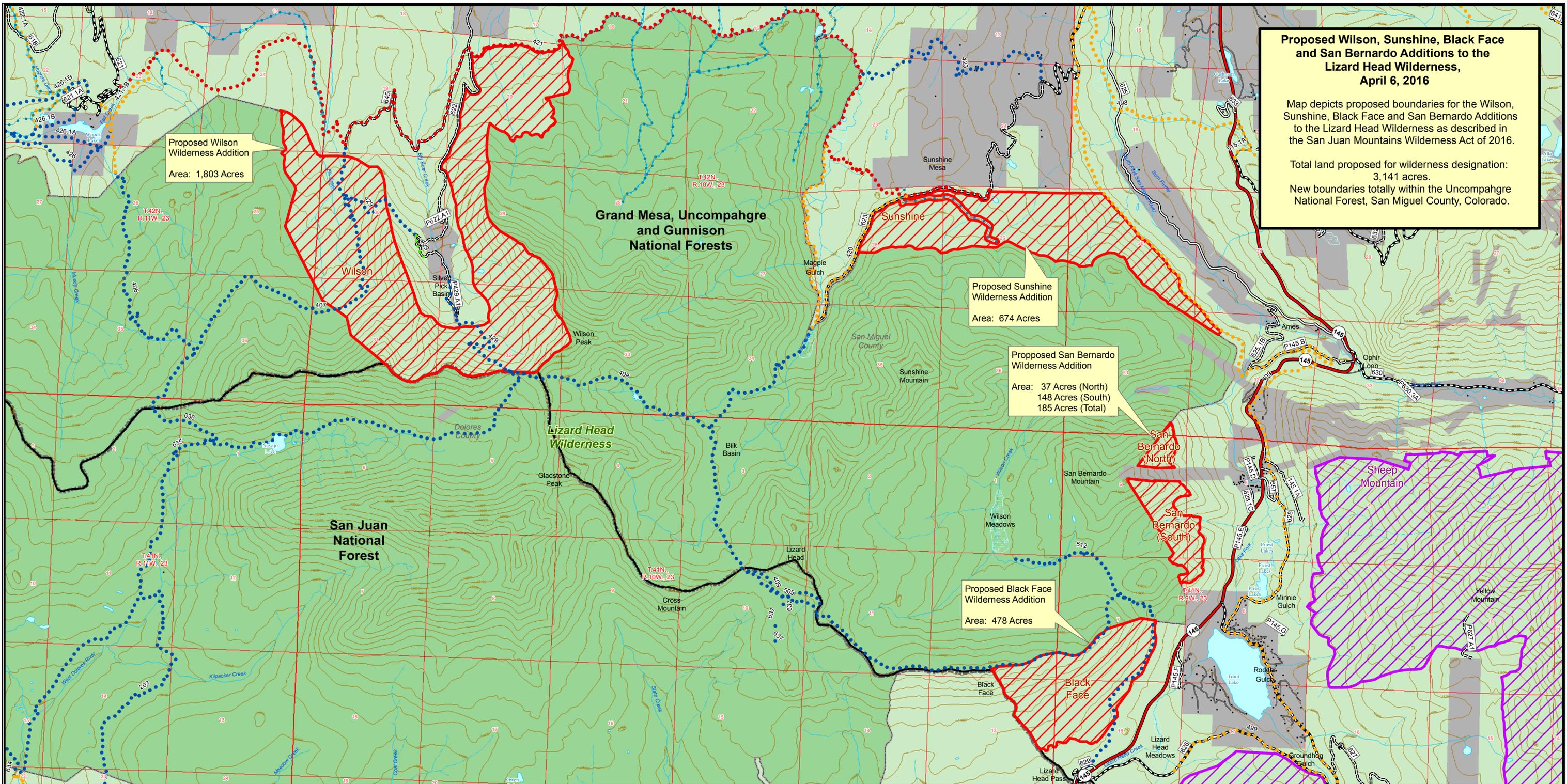


1:16,000



Data compiled and map prepared by Tom Kochanski, San Juan Public Lands Office, November 10, 2010; Sources: FS, BLM, Colorado State, Congressman Salazar's Office.

This map is intended to be plotted on a 34 x 44 landscape



Proposed Wilson, Sunshine, Black Face and San Bernardo Additions to the Lizard Head Wilderness, April 6, 2016

Map depicts proposed boundaries for the Wilson, Sunshine, Black Face and San Bernardo Additions to the Lizard Head Wilderness as described in the San Juan Mountains Wilderness Act of 2016.

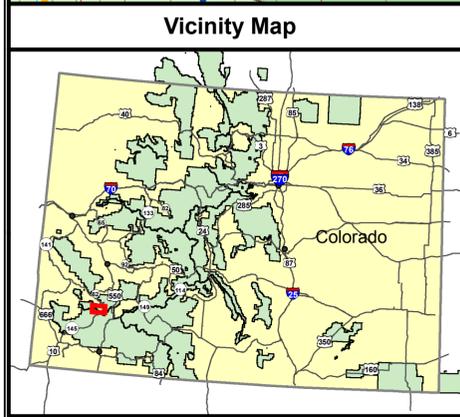
Total land proposed for wilderness designation: 3,141 acres.
New boundaries totally within the Uncompahgre National Forest, San Miguel County, Colorado.

Proposed Wilson Wilderness Addition
Area: 1,803 Acres

Proposed Sunshine Wilderness Addition
Area: 674 Acres

Proposed San Bernardo Wilderness Addition
Area: 37 Acres (North)
148 Acres (South)
185 Acres (Total)

Proposed Black Face Wilderness Addition
Area: 478 Acres

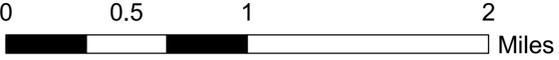


References

Map prepared by the U.S. Forest Service, Region 2, Grand Mesa, Uncompahgre and Gunnison National Forests Resource Information staff at the request of Senator Michael Bennet, Colorado.
Proposed wilderness, special management area and mineral withdrawal area boundaries are general representations and do not represent legal boundary descriptions.
Boundary Source: Senator Bennet's staff, USFS staff.
Additional data sources: Roads and Trails - USFS, Hardrock 100 Course Maps; Water Features - USFS; Land ownership - USFS, BLM, State of Colorado.
Map Scale is 1:24,000 (when printed at 34x22). Map Coordinates in NAD83, UTM Zone 13N. Contour lines spaced at 200 ft.

Disclaimer

The USDA Forest Service makes no warranty, expressed or implied regarding the data displayed on this map, and reserves the right to correct, update, modify, or replace this information without notification.



Legislative Proposal

- Proposed Wilderness
- Proposed Special Management Area

Basic Ownership

- National Forest System Lands
- Non-National Forest System Lands
- Wilderness
- Forest Boundary
- County

Roads (Forest Service)

- Paved Road
- Suitable for Passenger Cars
- For High Clearance Vehicles

Roads (Other)

- Highway
- Road - Light Duty

Trails (Forest Service)

- Foot
- Foot and Horse
- Mtn. Bike
- Motorcycle
- ATV

Water Features

- Lake/Pond/Reservoir
- Swamp/Marsh
- Ditches with Permitted Access
- Canal/Ditch
- Perennial Stream
- Intermittent Stream
- Approximate Path

Proposed Wilson, Sunshine, Black Face and San Bernardo Additions to the Lizard Head Wilderness, April 6, 2016

Legislative Map (TBD, San Juan Mountains Wilderness Act of 2016)

510 acres in Sections 5-8, 18, Township 41 North, Range 9 West;
150 acres in Sections 12, 13, Township 41 North, Range 10 West;
257 acres in Sections 29-32, Township 42 North, Range 9 West;
2,055 acres in Sections 16,17, 20, 21, 25, 26, 29-33, Township 42 North, Range 10 West;
169 acres in Sections 24,25,36, Township 42 North, Range 11 West,
New Mexico Principal Meridian, San Miguel County, Colorado

U.S. Forest Service - Rocky Mountain Region
Grand Mesa, Uncompahgre and Gunnison National Forests

U.S. Congressional District 3, Colorado

This map generally depicts the boundary of the proposed Wilson, Sunshine, Black Face and San Bernardo Additions to the Lizard Head Wilderness as described in the San Juan Mountains Wilderness Act of 2016.
Total land proposed for wilderness designation shown on map is 3,141 acres.
Copies of this map are available for public inspection in the Office of the Regional Forester, Rocky Mountain Region, Golden, Colorado.

Proposed Naturita Canyon Mineral Withdrawal Area, April 6, 2016

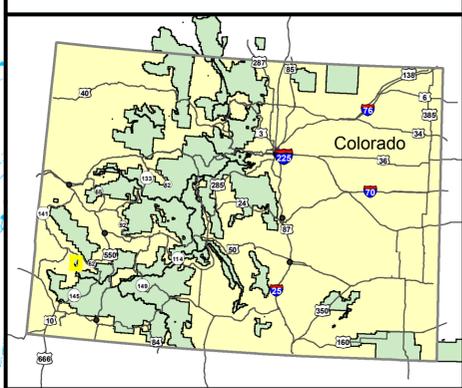
Map depicts proposed boundary for the Naturita Canyon Mineral Withdrawal Area as described in the San Juan Mountains Wilderness Act of 2016.

Total land proposed for Mineral Withdrawal: 6,590 acres. New boundaries totally within the Uncompahgre National Forest, San Miguel County, Colorado.

Proposed Naturita Canyon Mineral Withdrawal Area
Area: 6,590 acres

No roads will be closed by this withdrawal.

Vicinity Map



References
Map prepared by the U.S. Forest Service, Region 2, Grand Mesa, Uncompahgre and Gunnison National Forests Resource Information staff at the request of Senator Michael Bennet, Colorado.
Proposed wilderness, special management area and mineral withdrawal area boundaries are general representations and do not represent legal boundary descriptions.
Boundary Source: Senator Bennet's staff, USFS staff.
Additional data sources: Roads and Trails - USFS; Water Features - USFS; Land ownership - USFS, BLM, State of Colorado.
Map Scale is 1:24,000 (when printed at 34x22).
Map Coordinates in NAD83, UTM Zone 13N.
Contour lines spaced at 200 ft.

Disclaimer
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Legislative Proposal

- Proposed Mineral Withdrawal Area
- Basic Ownership**
 - National Forest System Lands
 - Non-National Forest System Lands
 - Bureau of Land Management (BLM)
 - State Land Board
 - State Parks
 - Private
 - Forest Boundary
 - County

Roads (Forest Service)

- Paved Road
- Suitable for Passenger Cars
- For High Clearance Vehicles
- Roads (Other)**
 - Highway
 - Road - Light Duty
- Trails (Forest Service)**
 - Motorcycle
 - ATV
- Water Features**
 - Lake/Pond/Reservoir
 - Swamp/Marsh
 - Canal/Ditch
 - Perennial Stream
 - Intermittent Stream

Proposed Naturita Canyon Mineral Withdrawal Area, April 6, 2016

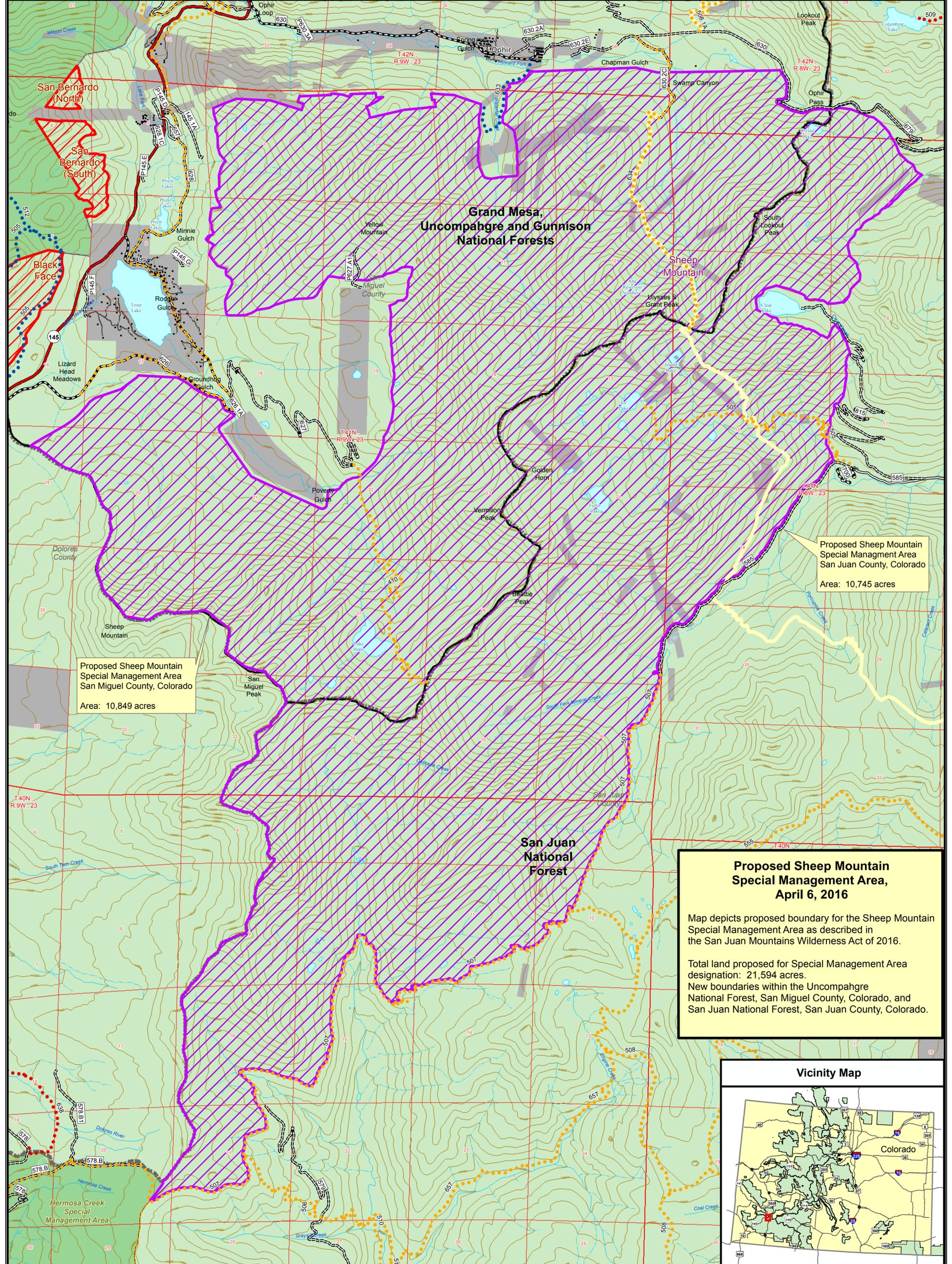
Legislative Map (TBD, San Juan Mountains Wilderness Act of 2016)

3,336 acres in Sections 3-6, 8-11, 14-17, 22, 23, Township 43 North, Range 13 West; 3,253 acres in Sections 5, 7-8, 17-20, 28-33, Township 44 North, Range 13 West; New Mexico Principal Meridian, San Miguel County, Colorado

U.S. Forest Service - Rocky Mountain Region
Grand Mesa, Uncompahgre and Gunnison National Forests

U.S. Congressional District 3, Colorado

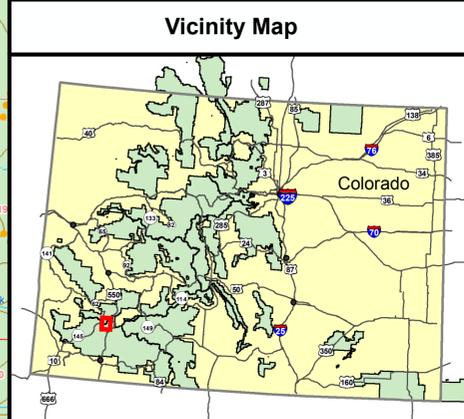
This map generally depicts the boundary of the proposed Naturita Canyon Mineral Withdrawal Area as described in the San Juan Mountains Wilderness Act of 2016. Total land proposed for Mineral Withdrawal shown on map is 6,590 acres. Copies of this map are available for public inspection in the Office of the Regional Forester, Rocky Mountain Region, Golden, Colorado.



Proposed Sheep Mountain Special Management Area, April 6, 2016

Map depicts proposed boundary for the Sheep Mountain Special Management Area as described in the San Juan Mountains Wilderness Act of 2016.

Total land proposed for Special Management Area designation: 21,594 acres.
 New boundaries within the Uncompahgre National Forest, San Miguel County, Colorado, and San Juan National Forest, San Juan County, Colorado.



References
 Map prepared by the U.S. Forest Service, Region 2, Grand Mesa, Uncompahgre and Gunnison National Forests Resource Information staff at the request of Senator Michael Bennet, Colorado.
 Proposed wilderness, special management area and mineral withdrawal area boundaries are general representations and do not represent legal boundary descriptions.
 Boundary Source: Senator Bennet's staff, USFS staff.
 Additional data sources: Roads and Trails - USFS, Hardrock 100 Course Maps; Water Features - USFS; Land ownership - USFS, BLM, State of Colorado.
 Map Scale is 1:24,000 (when printed at 34x22).
 Map Coordinates in NAD83, UTM Zone 13N. Contour lines spaced at 200 ft.

Disclaimer
 The USDA Forest Service makes no warranty, expressed or implied regarding the data displayed on this map, and reserves the right to correct, update, modify, or replace this information without notification.

Legislative Proposal

- Proposed Wilderness
- Proposed Special Management Area

Basic Ownership

- National Forest System Lands
- Non-National Forest System Lands
- Wilderness
- Special Management Area

Roads (Forest Service)

- Paved Road
- Suitable for Passenger Cars
- For High Clearance Vehicles

Roads (Other)

- Highway
- Road - Light Duty

Trails (Forest Service)

- Foot
- Foot and Horse
- Mtn. Bike
- Motorcycle
- ATV
- Hardrock 100 Route

Water Features

- Lake/Pond/Reservoir
- Swamp/Marsh
- Ditches with Permitted Access
- Canal/Ditch
- Perennial Stream
- Intermittent Stream

Forest Boundary

- Forest Boundary
- County

Map Creation Date - 04-06-2016 Sheet 4 of 5

Proposed Sheep Mountain Special Management Area, April 6, 2016

Legislative Map (TBD, San Juan Mountains Wilderness Act of 2016)

3,684 acres in Sections 1-4, 9-12, 14-16, 20, 21, Township 40 North, Range 9 West; 2,619 acres in Sections 5-8, 17-19, 30, Township 41 North, Range 8 West; 4,362 acres in Sections 12-14, 20, 23-26, 28-29, 33-36, Township 41 North, Range 9 West; 80 acres in Sections 31-32, Township 42 North, Range 8 West; New Mexico Principal Meridian, San Juan County, Colorado.
 787 acres in Section 6-7, Township 41 North, Range 8 West; 533 acres in Sections 1-4, 8-23, 26-29, 33-35, Township 41 North, Range 9 West; 365 acres in Sections 31-32, Township 42 North, Range 8 West; 164 acres in Sections 35-36, Township 42 North, Range 9 West; New Mexico Principal Meridian, San Miguel County, Colorado.

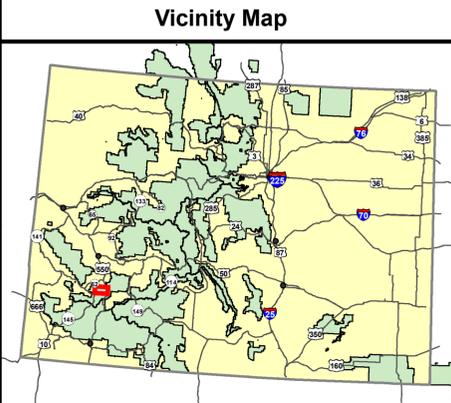
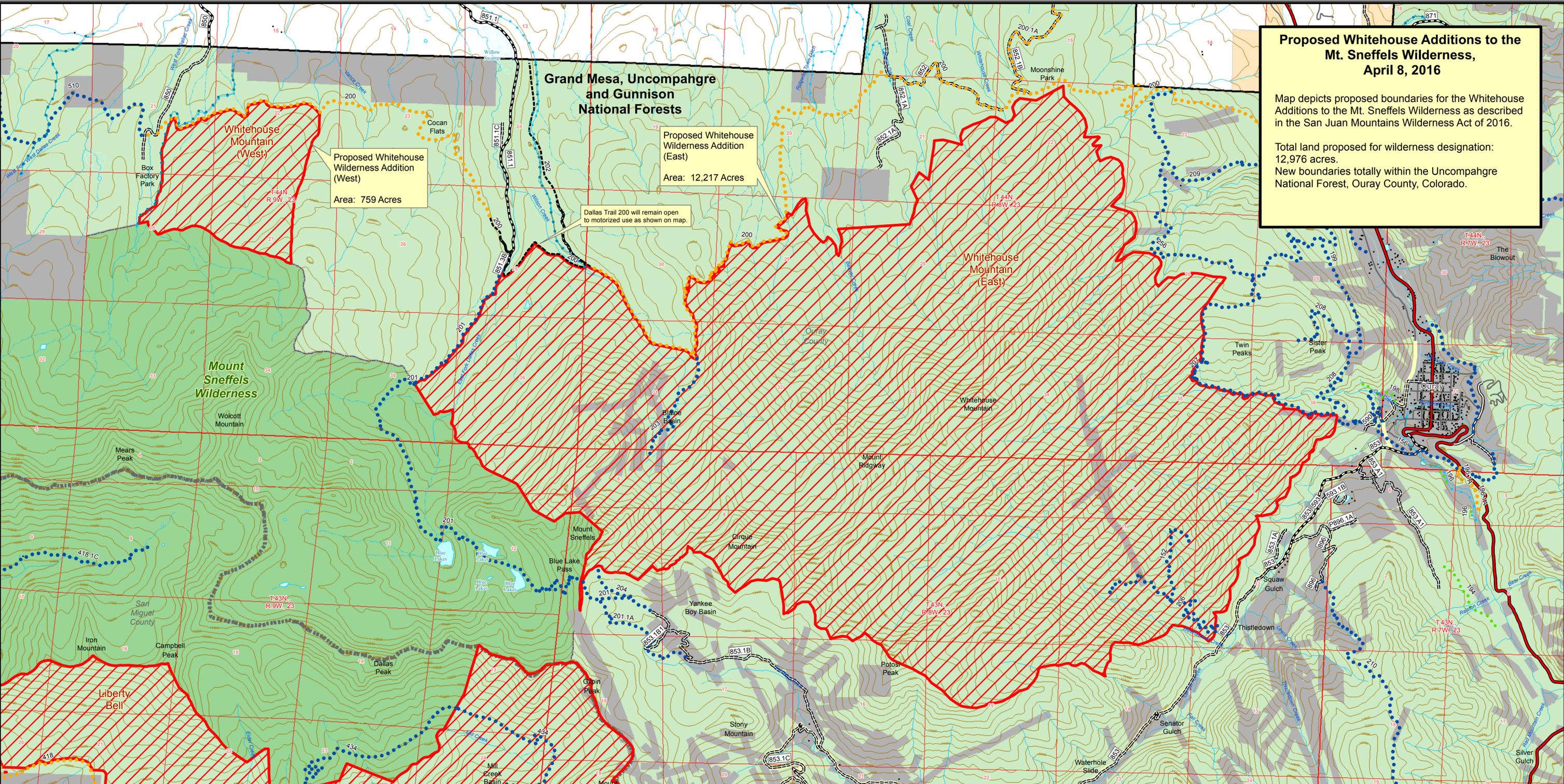
U.S. Forest Service - Rocky Mountain Region
 Grand Mesa, Uncompahgre and Gunnison National Forests
 U.S. Congressional District 3, Colorado

This map generally depicts the boundary of the proposed Sheep Mountain Special Management Area as described in the San Juan Mountains Wilderness Act of 2016. Total land proposed for Special Management Area designation shown on map is 21,594 acres. Copies of this map are available for public inspection in the Office of the Regional Forester, Rocky Mountain Region, Golden, Colorado.

Proposed Whitehouse Additions to the Mt. Sneffels Wilderness, April 8, 2016

Map depicts proposed boundaries for the Whitehouse Additions to the Mt. Sneffels Wilderness as described in the San Juan Mountains Wilderness Act of 2016.

Total land proposed for wilderness designation: 12,976 acres.
New boundaries totally within the Uncompahgre National Forest, Ouray County, Colorado.



References

Map prepared by the U.S. Forest Service, Region 2, Grand Mesa, Uncompahgre and Gunnison National Forests Resource Information staff at the request of Senator Michael Bennet, Colorado.

Proposed wilderness, special management area and mineral withdrawal area boundaries are general representations and do not represent legal boundary descriptions.

Boundary Source: Senator Bennet's staff, USFS staff.

Additional data sources: Roads and Trails - USFS, Hardrock 100 Course Maps; Water Features - USFS; Land ownership - USFS, BLM, State of Colorado.

Map Scale is 1:24,000 (when printed at 34x22). Map Coordinates in NAD83, UTM Zone 13N. Contour lines spaced at 200 ft.

Disclaimer

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0 0.5 1 2 Miles

Legislative Proposal	Roads (Forest Service)	Trails (Forest Service)	Water Features
Proposed Wilderness	Paved Road	Foot	Lake/Pond/Reservoir
Basic Ownership	Suitable for Passenger Cars	Foot and Horse	Swamp/Marsh
National Forest System Lands	For High Clearance Vehicles	Mtn. Bike	Ditches with Permitted Access
Non-National Forest System Lands	Roads (Other)	Motorcycle	Canal/Ditch
Wilderness	Highway	ATV	Perennial Stream
Bureau of Land Management (BLM)	Road - Light Duty	Hardrock 100 Route	Intermittent Stream
Private			Approximate Path
Forest Boundary			
County			

Map Creation Date - 04-06-2016 Sheet 3 of 5

Proposed Whitehouse Additions to the Mt. Sneffels Wilderness, April 6, 2016

Legislative Map (TBD, San Juan Mountains Wilderness Act of 2016)

4,796 acres in Sections 1-16, Township 43 North, Range 8 West;
197 acres in Sections 1, 12, Township 43 North, Range 9 West;
6,312 acres in Sections 21-22, 26-36, Township 44 North, Range 8 West;
1,670 acres in Sections 21-22, 25, 27-28, 35-36, Township 44 North, Range 9 West;
New Mexico Principal Meridian, Ouray County, Colorado

U.S. Forest Service - Rocky Mountain Region
Grand Mesa, Uncompahgre and Gunnison National Forests

U.S. Congressional District 3, Colorado

This map generally depicts the boundary of the proposed Whitehouse Additions to the Mt. Sneffels Wilderness as described in the San Juan Mountains Wilderness Act of 2011. Total land proposed for wilderness designation shown on map is 12,976 acres. Copies of this map are available for public inspection in the Office of the Regional Forester, Rocky Mountain Region, Golden, Colorado.



**Business and Government Activity Report
For the month ending: May 31st**

Activity	2016		2015		Variance	
	MONTH	YTD	MONTH	YTD	Variance	Variance %
Cable/Internet						
# Residential & Bulk Basic Cable	970		852		118	13.8%
# Premium Channel Residential & Bulk Subscribers	504		487		17	3.5%
# Digital Subscribers	278		281		(3)	-1.1%
# Internet Subscribers	1,768		1,529		239	15.6%
Average # Phone Subscribers	100		90		10	11.1%
Village Court Apartments						
Occupancy Rate %	98.65%	99.01%	96.85%	99.37%	-0.36%	-0.4%
# Vacated Units	2	10	9	10	0	0.0%
# Work Orders Completed	23	157	20	153	4	2.6%
# on Waiting List	65		96		(31)	-32.3%
Public Works						
Service Calls	402	2,068	295	1,838	230	12.5%
Snow Fall Inches	15	142	18	104	38	36.5%
Snow Removal - Streets & Prkg Lots Hours	27	2,000	25	1,691	309	18.3%
Roadway Maintenance Hours	422	923	324	1,036	(113)	-10.9%
Water Billed Consumption Gal.	4,170,000	51,304,000	3,874,000	56,858,000	(5,554,000)	-9.8%
Sewage Treatment Gal.	8,740,000	44,241,000	7,834,000	39,768,000	4,473,000	11.2%
Child Development Fund						
# Infants & Toddlers Actual Occupancy	22.29	109.71	19.55	96.61	13.10	13.6%
# Preschoolers Actual Occupancy	15.43	75.40	15.09	76.06	(0.66)	-0.9%
Transportation and Parking						
Bus passengers are up significantly due to the power outage and high winds, shutting gondola down and increasing bus service.						
GPG (noon snapshot)	1,132	24,293	712	9,889	14,404	145.7%
GPG Parking Utilization (% of total # of spaces occupied)	8.2%	35.2%	5.2%	14.3%	20.9%	146.2%
HPG (noon snapshot)	559	8,076	426	7,410	666	9.0%
HPG Parking Utilization (% of total # of spaces occupied)	17.6%	50.8%	13.4%	46.6%	4.2%	9.0%
Total Parking (noon snapshot)	3,606	49,693	3,013	36,656	13,037	35.6%
Parking Utilization (% of total # of spaces occupied)	14.9%	41.0%	12.4%	30.2%	10.8%	35.7%
Paid Parking Revenues	\$10,922	\$80,885	\$10,046	\$157,169	(\$76,284)	-48.5%
Bus Routes # of Passengers	4,339	8,009	4,674	7,437	572	7.7%
Employee Shuttle # of Passengers	1,119	6,904	1,308	7,669	(765)	-10.0%
Employee Shuttle Utilization Rate %	49.7%	49.5%	50.0%	51.0%	-1.50%	-2.9%
Inbound (Vehicle) Traffic (Entrance) # of Cars	48,698	289,394	49,414	284,395	4,999	1.8%
Human Resources						
FT Year Round Head Count	78		80		(2)	-2.5%
Seasonal Head Count (FT & PT)	6		10		(4)	-40.0%
PT Year Round Head Count	24		22		2	9.1%
Gondola FT YR, Seasonal, PT YR Head Count	57		53		4	7.5%
Total Employees	165		165		0	0.0%
Gondola Overtime Paid Hours	174	1275	301	777	498	64.1%
Other Employee Overtime Paid	52	464	26	356	108	30.4%
# New Hires Total New Hires	26	46	14	21	25	119.0%
# Terminations	4	26	3	6	20	333.3%
# Workmen Comp Claims	1	7	0	3	4	133.3%
Workmen Comp Claims Costs	\$0	\$3,003	\$0	\$2,005	\$998	49.8%
Turnover	2.40%	2.40%	1.80%	3.60%	-1.20%	-33.3%
Gondola Recruiting Costs	\$822	\$5,574	\$629	\$2,424	\$3,150	130.0%
Other Recruiting Costs	\$675	\$3,675	\$1,602	\$5,673	(\$1,998)	-35.2%
Marketing & Business Development						
Total Users/Total Sessions	196/283	1,601/2,613	1,179/1,450	6,388/8,738	-4787/-6125	-74%/-70%
Town Hosted Meetings	4	27	6	23	4	17.4%
Email Correspondence Sent	10	31	12	49	(18)	-36.7%
E-mail List #	2,687		na		#VALUE!	#VALUE!
Wifi Subscribers	10,301		na		#VALUE!	#VALUE!
Press Releases Sent	4	10	1	8	2	25.0%
Gondola and RETA						
Current RETA revenues are unaudited						
Gondola # of Passengers	44,307	1,046,109	52,702	992,497	53,612	5.4%
Chondola # of Passengers	0	85,398	0	87,074	(1,676)	-1.9%
RETA fees collected by TMVOA	\$236,636	\$1,532,306	\$223,928	\$1,917,000	(\$384,694)	-20.1%

Activity	2016		2015		Variance		
	MONTH	YTD	MONTH	YTD	Variance	Variance %	
Calls for Service	#	296	1,801	376	2,214	(413)	-18.7%
Investigations	#	13	99	19	99	0	0.0%
Alarms	#	29	141	18	101	40	39.6%
Arrests	#	1	10	0	6	4	66.7%
Traffic Contacts	#	20	75	31	110	(35)	-31.8%
Traffic Tickets Written	#	5	12	6	18	(6)	-33.3%
Parking Tickets Written	#	223	1,657	266	1,523	134	8.8%
Administrative Dismissals	#	15	65	5	58	7	12.1%
Building/Planning							
Community Development Revenues		\$46,357	\$455,297	\$228,511	\$336,286	\$119,011	35.4%
# Permits Issued		6	35	14	31	4	12.9%
Valuation of Building Permits Issued		\$4,031,180	\$11,039,035	\$7,114,188	\$8,657,079	\$2,381,956	27.5%
# Inspections Completed		444	938	195	858	80	9.3%
# Design Review/Zoning Agenda Items		12	19	8	24	(5)	-20.8%
# Staff Review Approvals		10	101	28	53	48	90.6%
Recreation							
Mile of Trails Maintained		6.6	6.6	6.1	6.1	1	8.2%
Adventure Rock Registrations		129	129	183	183	(54)	-29.5%
Bike Park Waivers		0	0	0	0	0	#DIV/0!
Bike Park Trips		0	0	0	0	0	#DIV/0!
Disc Golf Registrations		0	0	387	387	(387)	-100.0%
Platform Tennis Registrations		25	194	0	194	0	0.0%
Due to the timing of the packet, trash diversion rates are for the previous month.							
Plaza Services							
Snow Removal Plaza	Hours	23	1,283	26.5	820	463	56.5%
Plaza Maintenance	Hours	245	1,581	144.25	1571	10	0.6%
Lawn Care	Hours	166	253	134	349	(96)	-27.6%
Plant Care	Hours	382	610	263.5	469	140	29.9%
Irrigation	Hours	70	125	72	143	(18)	-12.5%
TMV Trash Collection	Hours	84	498	74.5	508	(11)	-2.1%
Christmas Decorations	Hours	1	514	0	539	(25)	-4.7%
Residential Trash	Pound	19,050	101,850	9,825	62,775	39,075	62.2%
Residential Recycle	Pound	13,468	89,027	15,555	67,643	21,384	31.6%
Diversion Rate	%	41.42%	46.64%	61.29%	51.87%	-5.23%	-10.1%
Vehicle Maintenance							
# Preventive Maintenance Performed		10	82	18	95	(13)	-13.7%
# Repairs Completed		18	128	27	125	3	2.4%
Special Projects		3	18	2	14	4	28.6%
# Roadside Assists		0	1	0	2	(1)	-50.0%
Finance							
# Employee Based Business Licenses Issued		14	675	9	585	90	15.4%
# Privately Licensed Rentals		0	72	0	53	19	35.8%
# Property Management Licensed Rentals		2	343	0	333	10	3.0%
# VRBO Listings for MV		388		353		35	9.9%
# Paperless Billing Accts (YTD is total paperless customers)		3	585	6	500	85	17.0%
# of TMV AR Bills Processed		1,996	10,305	1,922	9,906	399	4.0%
Accounts Receivable - Total Bad Debt Reserve/Allowance: \$20,034							
Current	TMV Operating Receivables (includes Gondola funding)		Utilities - Cable and Water/Sewer		VCA - Village Court Apartments		General Fund Investment Activity
	\$ 374,885	89.6%	\$ 160,681	84.6%	\$ (38,440)	133.0%	
30+ Days	1,411	0.3%	23,335	12.3%	5,226	-18.1%	Ending Balance \$4,744,779
60+ Days	3,573	0.9%	4,250	2.2%	-	0.0%	Investment Income \$9,312
90+ Days	629	0.2%	1,680	0.9%	4,317	-14.9%	Portfolio Yield 0.94%
over 120 days	37,805	9.0%	-	0.0%	-	0.0%	
Total	\$ 418,302	100.0%	\$ 189,946	100.0%	\$ (28,897)	100.0%	
Current	Other Billings - CDF, Construction Parking, Commercial Trash		Total All AR		Change Since Last Month - Increase (Decrease) in AR		Other Statistics
	\$ 11,228	44.6%	\$ 508,355	84.1%	\$ 87,505	98.2%	
30+ Days	2,973	11.8%	32,945	5.4%	52	0.1%	Registered Voters 1,412
60+ Days	3,319	13.2%	11,142	1.8%	852	1.0%	Property Valuation 294,538,840
90+ Days	2,254	8.9%	8,880	1.5%	(3,275)	-3.7%	
over 120 days	5,415	21.5%	43,220	7.1%	3,978	4.5%	
Total	\$ 25,190	100.0%	\$ 604,541	100.0%	\$ 89,113	100.0%	



Memorandum

To: Town Council
From: Kevin Swain, Finance Director
Date: June 9, 2016
Re: Town of Mountain Village Financial Statements through April 2016

Mountain Village Financials Statements through April, 2016

General Fund Summary

The General Fund currently reflects a surplus of \$2.26 million. Development related revenues have increased significantly from prior year and budget. Sales taxes show an increase of 3% over prior year (after a prior period refund adjustment) and less than 1% over budget. Revenues of \$5 million were over budget by \$278,200 due mainly to sales tax collections, development related revenues, and investment income.

Total operating expenditures of \$2.5 million were under budget by \$140,500. There was no capital outlay through this period.

Transfers to other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Parking Services	\$ 279	\$ 23,715	\$ 12,706	(11,009)
Conference Center Subsidy	\$ 19,434	\$ 69,470	\$ 68,554	(916)
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 7,512	\$ 203,536	\$ 205,093	1,557
Child Development Fund	\$ 2,907	\$ 39,619	\$ 6,148	(33,471)
Vehicle & Equipment Acquisition Fund	\$ 19,143	\$ 86,467	\$ 86,467	-
Capital Projects Fund (From GF)	\$ 14,408	\$ 21,665	\$ 21,665	-

Income transfers from other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Overhead allocation from Cable, W/S, Gondola, VCA and Parking Services	\$ 36,998	\$ 148,309	\$ 150,831	2,522
Debt Service Fund (Specific ownership taxes)	\$ 8,404	\$ 26,376	\$ 44,943	18,567
*Tourism Fund	\$ 1,716	\$ 9,096	\$ 12,222	3,126

*This transfer is comprised of administrative fees, interest, and penalties collected.

Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached

A snowmobile for the recreation department, a four wheeler for Road & Bridge, and a new bobcat were purchased and the bobcat leases have been paid.

Capital Projects Fund – No Fund Income Statement Attached

\$21,665 was spent on the Meadows Improvement Plan.

Historical Museum Fund – No Fund Income Statement Attached

\$58,726 in property taxes were collected and \$57,551 was tendered to the historical museum. The county treasurer retained \$1,175 in treasurer’s fees.

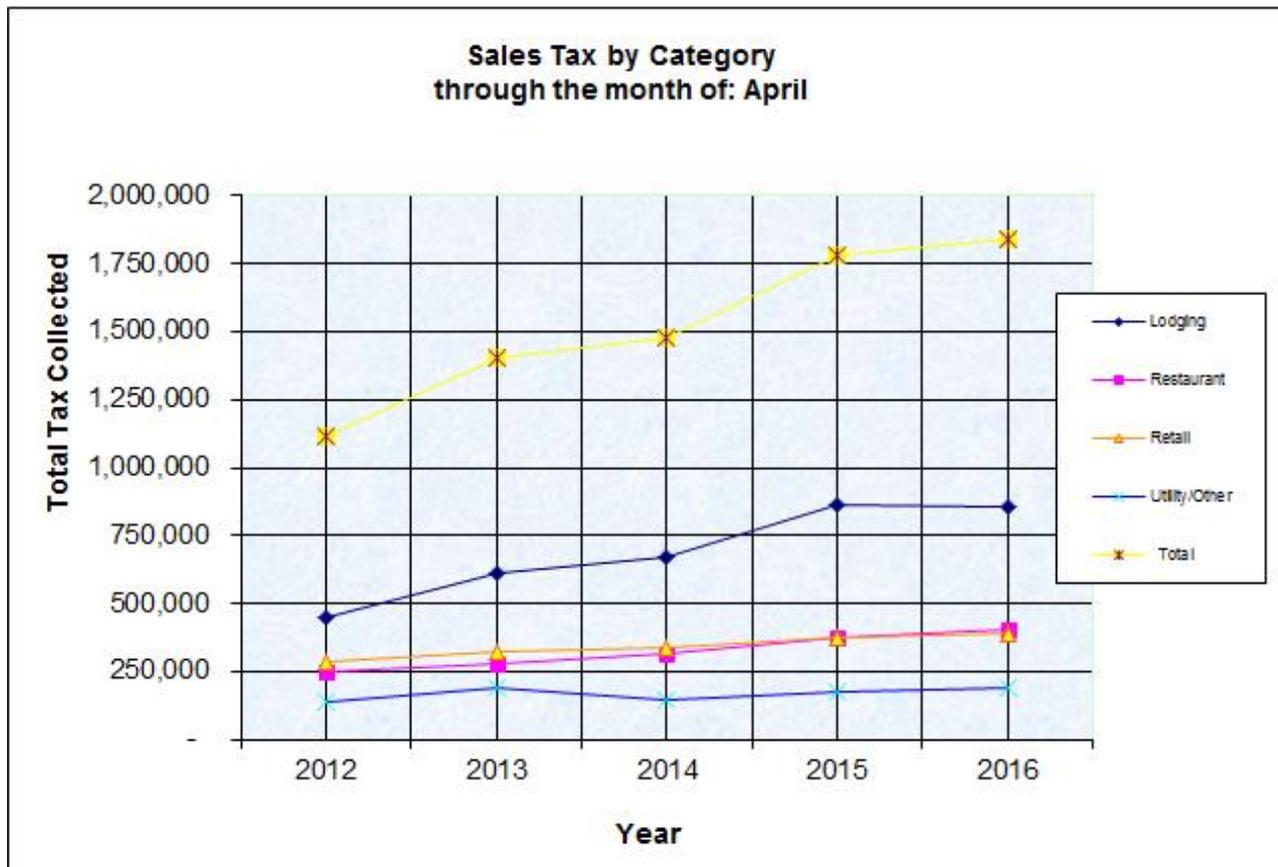
Mortgage Assistance Fund – No Fund Income Statement Attached

There has been no activity in this fund to date.

Sales Tax

Sales taxes of \$1.84 million are 3% over 2015 through this period and are over budget by less than 1%. Utility/Other shows the highest growth of 10% followed by restaurant at 8.8%.

Actual Sales Tax Base By Class, Through April 2016										
Category	Actual 2012	Actual 2013	PY % Increase	Actual 2014	PY % Increase	Actual 2015	PY % Increase	Actual 2016	PY \$ Variance	PY % Increase
	4.5%	4.5%	2012 to 2013	4.5%	2013 to 2014	4.5%	2014 to 2015	4.5%	2015 to 2016	2015 to 2016
Lodging	9,965,435	13,636,511	37%	14,854,388	9%	19,150,296	29%	18,952,365	(197,931)	-1.03%
Restaurant	5,526,240	6,221,523	13%	7,058,014	13%	8,290,811	17%	9,021,260	730,449	8.81%
Retail	6,304,954	7,214,821	14%	7,590,416	5%	8,263,810	9%	8,704,172	440,362	5.33%
Utility/Other	3,019,331	4,159,401	38%	3,315,714	-20%	3,875,047	17%	4,259,656	384,609	9.93%
Total	24,815,960	31,232,255	26%	32,818,531	5%	39,579,965	21%	40,937,454	1,357,489	3.43%



Tourism Fund

2016 restaurant taxes totaling \$176,896 have been collected and \$173,358 was tendered to the airline guarantee program. \$753,320 in lodging taxes were collected and \$742,020 was tendered to the airline guarantee program and to MTL. The Town retained \$14,838 in administrative fees, and penalties and interest of \$974. Additional funding of \$25,000 was expended for Gay Ski Week.

Lodging taxes are trailing prior year by 1.5% and are exceeding budget by 2.6%. Restaurant taxes are ahead of prior year and budget by 8.3% and 11.7%, respectively. For the month of April, restaurant taxes are 46% under April 2015 and lodging taxes are 15.3% under April 2015. April taxes can vary depending on the mountain closing date.

Town of Mountain Village Colorado Lodging Tax Summary								
	2012	2013	2014	2015	2016	2015	2016	Budget
	Activity	Activity	Activity	Activity	Activity	Var %	Budget	Var %
	(4%)	(4%)	(4%)	(4%)	(4%)			
January	105,787	167,378	159,264	216,904	193,815	-10.64%	208,102	-7.37%
February	135,434	151,727	170,098	231,700	249,339	7.61%	224,686	9.89%
March	150,548	203,235	248,285	303,173	298,949	-1.39%	288,511	3.49%
April	7,619	9,382	7,291	12,319	10,431	-15.33%	11,812	-13.24%
May	8,673	10,684	10,627	15,282	-	-100.00%	14,961	#DIV/0!
June	55,581	77,013	74,275	84,204	-	-100.00%	81,722	#DIV/0!
July	77,661	93,602	109,838	136,711	-	-100.00%	133,287	#DIV/0!
August	74,889	84,727	88,929	88,990	-	-100.00%	87,460	#DIV/0!
September	62,057	69,349	82,891	113,475	-	-100.00%	110,649	#DIV/0!
October	16,867	16,450	17,383	22,812	-	-100.00%	22,228	#DIV/0!
November	6,618	6,761	11,840	11,372	-	-100.00%	10,898	#DIV/0!
December	164,045	191,249	226,508	260,822	-	-100.00%	249,213	#DIV/0!
Total	865,780	1,081,555	1,207,229	1,497,763	752,533	-49.76%	1,443,529	-91.82%
Tax Base	21,644,491	27,038,867	30,180,718	37,444,087	18,813,337		36,088,225	

Town of Mountain Village Colorado Restaurant Tax Summary								
	2012	2013	2014	2015	2016	2015	2016	Budget
	Activity	Activity	Activity (2%)	Activity (2%)	Activity (2%)	Var %	Budget	Var %
	(2%)	(2%)						
January	28,754	34,448	38,239	46,261	48,594	5.04%	44,258	8.92%
February	34,996	41,121	48,466	53,871	56,160	4.25%	51,539	8.23%
March	42,723	47,045	53,516	60,420	70,689	17.00%	57,805	18.23%
April	3,506	2,518	1,995	2,876	1,562	-45.67%	2,751	-76.11%
May	2,469	3,913	5,154	5,457	-	-100.00%	5,221	#DIV/0!
June	17,098	19,116	25,366	25,426	-	-100.00%	24,326	#DIV/0!
July	25,929	27,921	32,661	40,081	-	-100.00%	37,969	#DIV/0!
August	20,958	25,645	25,017	29,015	-	-100.00%	27,759	#DIV/0!
September	17,813	19,982	23,831	32,169	-	-100.00%	30,776	#DIV/0!
October	7,258	5,468	5,369	9,492	-	-100.00%	9,081	#DIV/0!
November	4,524	4,668	5,765	6,637	-	-100.00%	6,349	#DIV/0!
December	39,565	42,983	49,923	55,055	-	-100.00%	52,672	#DIV/0!
Total	245,593	274,828	315,303	366,759	177,005	-51.74%	350,508	-98.02%
Tax Base	12,279,634	13,741,420	15,765,152	18,337,941	8,850,228		17,525,400	

Business license fees of \$267,284 are over budget and prior year due to earlier renewals. \$251,247 was remitted to MTI and \$21,408 in admin fees and penalties were transferred to the General Fund.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016						2015	2014	2013
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
General Fund									
Revenues									
Charges for Services	\$ 130,919	\$ 53,228	\$ 77,691	145.96%	\$ 281,440	\$ 150,521	\$ 57,886	\$ 70,014	\$ 257,904
Contributions	14,562	6,682	7,880	117.93%	49,913	35,351	25,539	1,923	4,174
Fines and Forfeits	3,258	1,895	1,363	71.93%	6,077	2,819	2,164	1,618	948
Interest Income	35,657	15,838	19,819	125.14%	45,000	9,343	42,649	28,222	26,846
Intergovernmental	190,706	237,050	(46,344)	-19.55%	379,030	188,324	217,392	211,345	238,583
Licenses and Permits	114,530	39,932	74,598	186.81%	261,655	147,125	67,384	48,172	195,605
Miscellaneous Revenues	26,417	20,714	5,703	27.53%	90,492	64,075	21,653	27,489	37,961
Taxes and Assessments	4,444,340	4,306,880	137,460	3.19%	8,699,766	4,255,426	4,622,377	4,301,061	5,036,690
Total Revenues	4,960,389	4,682,219	278,170	5.94%	9,813,373	4,852,984	5,057,044	4,689,844	5,798,711
Operating Expenses									
Legislation & Council	17,765	18,016	(251)	-1.39%	121,497	103,732	5,282	3,171	5,211
Town Manager	72,540	76,522	(3,982)	-5.20%	229,893	157,353	73,161	72,495	71,646
Administrative Services	118,874	122,100	(3,226)	-2.64%	389,005	270,131	97,449	115,459	101,954
Finance	328,504	351,463	(22,959)	-6.53%	821,872	493,368	354,324	334,734	332,773
Technical	74,013	74,286	(273)	-0.37%	192,590	118,577	72,846	73,204	76,831
Human Resources	101,140	101,227	(87)	-0.09%	306,020	204,880	82,563	87,559	78,537
Town Attorney	195,652	196,471	(819)	-0.42%	494,677	299,025	192,436	137,233	128,848
Marketing and Business Development	98,779	108,429	(9,650)	-8.90%	398,044	299,265	84,366	57,413	61,153
Municipal Court	8,975	9,543	(568)	-5.95%	30,963	21,988	8,585	9,568	9,009
Police Department	235,217	254,893	(19,676)	-7.72%	827,957	592,740	245,578	216,960	245,020
Community Services	14,108	17,575	(3,467)	-19.73%	52,004	37,896	15,999	14,815	15,445
Community Grants and Contributions	26,000	26,000	-	0.00%	76,000	50,000	20,000	59,000	39,000
Roads and Bridges	211,872	235,000	(23,128)	-9.84%	1,138,706	926,834	217,624	207,430	206,770
Vehicle Maintenance	151,430	156,140	(4,710)	-3.02%	473,430	322,000	142,686	143,632	155,089
Municipal Bus/Dial-A-Ride	49,762	27,758	22,004	79.27%	157,725	107,963	25,499	22,267	172,495
Employee Shuttle	16,846	36,209	(19,363)	-53.48%	103,590	86,744	18,591	20,374	26,366
Parks & Recreation	128,085	151,990	(23,905)	-15.73%	512,668	384,583	130,517	113,205	76,382
Plaza and Environmental Services	416,624	431,346	(14,722)	-3.41%	1,452,442	1,035,818	364,869	346,597	294,594
Public Refuse Removal and Residential Trash Billing Services	13,846	16,997	(3,151)	-18.54%	54,999	41,153	15,405	11,813	71,668
Building/Facility Maintenance	50,014	52,858	(2,844)	-5.38%	210,684	160,670	49,138	37,521	46,780
Planning & Development Services	2,272	3,165	(893)	-28.21%	9,149	6,877	2,156	1,785	968
Building Division	86,084	86,144	(60)	-0.07%	280,886	194,802	55,602	61,599	46,058
Housing Division Office	6,383	6,676	(293)	-4.39%	20,951	14,568	5,804	5,715	36,103
Planning and Zoning Division	87,541	92,046	(4,505)	-4.89%	451,019	448,747	74,823	90,945	75,708
Contingency	-	-	-	#DIV/0!	88,068	81,685	-	-	-
Total Operating Expenses	2,512,326	2,652,854	(140,528)	-5.30%	8,894,839	6,461,399	2,355,303	2,244,494	2,374,408
Surplus / Deficit	2,448,063	2,029,365	418,698	20.63%	918,534	(1,608,415)	2,701,741	2,445,350	3,424,303
Capital Outlay	-	-	-	#DIV/0!	105,000	105,000	60,620	63,157	25,567
Surplus / Deficit	2,448,063	2,029,365	418,698	20.63%	813,534	(1,634,529)	2,641,121	2,382,193	3,398,736
Other Sources and Uses									
Sale of Assets	4,822	-	4,822	#DIV/0!	-	(4,822)	29,834	10,568	1,685
Transfer (To) From Affordable Housing	(205,093)	(203,536)	(1,557)	0.77%	(423,000)	(217,907)	(203,826)	(163,390)	(157,397)
Transfer (To) From Broadband	-	-	-	#DIV/0!	-	-	111,951	35,795	24,788
Transfer (To) From Child Development	(6,148)	(39,619)	33,471	-84.48%	(126,349)	(57,795)	(3,345)	(15,325)	(13,633)
Transfer (To) From Capital Projects	(21,665)	(21,665)	-	0.00%	(300,000)	(312,222)	-	-	-
Transfer (To) From Debt Service	44,943	26,376	18,567	70.39%	82,264	(68,567)	47,830	45,568	33,816
Transfer (To) From Overhead Allocation	150,831	148,309	2,522	1.70%	454,594	303,763	138,212	150,555	141,300
Transfer (To) From Parking Services	(12,706)	(23,715)	11,009	-46.42%	(94,319)	(88,171)	55,755	(24,907)	34,712
Transfer (To) From Conference Center	(68,554)	(69,470)	916	-1.32%	(204,168)	(204,168)	(43,689)	(50,465)	(45,766)
Transfer (To) From Tourism	12,222	9,096	3,126	34.36%	14,816	(30,127)	45,805	32,217	(64,271)
Transfer (To) From Vehicle/Equipment	(86,467)	(86,467)	-	0.00%	(422,338)	(335,871)	(45,146)	(80,882)	-

	2016					2015	2014	2013	
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)	#DIV/0!				
Transfer (To) From Water/Sewer	-	-	-	-	-	-	-	-	-
Total Other Sources and Uses	(187,816)	(260,691)	72,875	-27.95%	(1,018,500)	(1,015,886)	133,380	(60,266)	(44,766)
Surplus / Deficit	\$ 2,260,247	\$ 1,768,674	\$ 491,573	27.79%	\$ (204,966)	\$ (2,650,415)	\$ 2,774,501	\$ 2,321,927	\$ 3,353,970
Beginning Fund Balance Components	Actual YTD				Annual Budget				
Emergency Reserve	\$ 3,113,194				\$ 3,113,194				
Unreserved	5,872,154				4,331,084				
Beginning Fund Balance	\$ 8,985,348				\$ 7,444,278				
YTD Ending Fund Balance Components									
Emergency Reserve	\$ 3,113,194				\$ 3,113,194				
Health Care Premium Savings Reserve	50,000				50,000				
Facility Maint Reserve	155,000				155,000				
Unreserved	7,927,402				3,695,706				
Ending Fund Balance	\$ 11,245,595				\$ 7,013,900				

Revenues

Taxes & Assessments - Specific Ownership taxes collected are exceeding budget (15%) and prior year (3%). Sales tax revenues are less than 1% over budget and 3% over prior year. Construction use tax is exceeding budget and prior year.

Licenses & Permits - Construction permits are over budget by \$63,565. Electrical and plumbing permits are over budget \$6,000 and \$4,800.

Intergovernmental - Intergovernmental revenues are trailing budget due to highway user tax collections.

Charges for Services - Plan review and DRB fees are over budget by \$50,600 and over prior year \$46,100. Energy mitigation and road impact fees are also exceeding budget.

Fines & Forfeitures - Over budget due to building construction fines.

Investment Income - Interest is exceeding budget and trailing prior year.

Miscellaneous - Under budget in van rider revenues but over in plaza use rents.

Contributions - Energy rebates are the only collections in this category.

Top Ten Budget Variances

Under Budget

Parks and Recreation - \$23,905 Under budget in ice rink expense and labor costs.

Road & Bridge - \$23,128 Gasoline (\$14,500) and sand/de-icer (\$5,700) are under budget.

Finance - \$22,959 Under budget for property insurance and bank fees.

Police - \$19,676 Savings in personnel costs due to lower overtime, gasoline, and communications.

Employee Shuttle - \$19,363 Gasoline and personnel costs are under budget.

Plaza and Environmental Services - \$14,722 Employee costs savings.

Marketing and Business Development - \$9,650 Under budget in marketing collateral and live video streaming.

Vehicle Maintenance- \$4,710 Savings in utilities and oil.

Planning & Zoning - \$4,505 Savings in group insurance.

Over Budget

Municipal Bus Service - \$22,004 Overage in salaries and wages due to a PTO pay out for a retiring employee and reallocation of employee health insurance.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016						2015	2014	2013
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
Tourism Fund									
Revenues									
Business Licenses Fees	\$ 267,284	\$ 243,089	\$ 24,195	10%	\$ 277,546	\$ 10,262	\$ 246,895	\$ 244,133	\$ 237,785
Lodging Taxes - Condos/Homes	434,075	396,332	37,743	10%	736,200	302,125	442,548	267,612	264,872
Lodging Taxes - Hotels	318,459	337,775	(19,317)	-6%	707,329	388,870	321,210	317,325	266,850
Lodging Taxes - Prior Year	786	-	786	#DIV/0!	-	(786)	4,600	781	870
Penalties and Interest	6,345	5,372	973	18%	10,000	3,655	16,186	5,937	8,304
Restaurant Taxes	176,896	156,354	20,542	13%	350,508	173,612	163,428	142,217	125,132
Restaurant Taxes - Prior Year	85	-	85	#DIV/0!	-	(85)	568	88	164
Total Revenues	1,203,930	1,138,922	65,008	6%	2,081,583	877,653	1,195,434	978,093	903,977
Tourism Funding									
Additional Funding	25,000	25,000	-	0%	38,000	13,000	-	-	100,000
Airline Guaranty Funding	542,568	512,940	29,628	6%	1,050,827	508,259	537,211	426,461	383,760
MTI Funding	624,140	591,887	32,253	5%	975,440	351,300	612,419	519,415	484,488
Total Tourism Funding	1,191,708	1,129,826	61,882	95%	2,064,267	872,559	1,149,630	945,876	968,248
Surplus / Deficit	12,222	9,096	3,126	34%	17,316	5,094	45,805	32,217	(64,271)
Administrative Fees									
Audit Fees	-	-	-	#DIV/0!	2,500	2,500	-	-	-
Total Administrative Fees	-	-	-	#DIV/0!	2,500	2,500	-	-	-
Surplus / Deficit	12,222	9,096	3,126	34%	14,816	2,594	45,805	32,217	(64,271)
Other Sources and Uses									
Transfer (To) From Other Funds	(12,222)	(9,096)	(3,126)	34%	(14,816)	(2,594)	(45,805)	(32,217)	64,271
Total Other Sources and Uses	(12,222)	(9,096)	(3,126)	34%	(14,816)	(2,594)	(45,805)	(32,217)	64,271
Surplus / Deficit	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016						2015	2014	2013
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Parking Services Fund									
Revenues									
Contributions/Shared Facility Expenses	\$ -	\$ -	\$ -	#DIV/0!	\$ 18,500	\$ 18,500	\$ 1,321	\$ 1,389	\$ 3,079
Fines and Forfeits	20,225	5,705	14,520	255%	7,900	(12,325)	16,484	5,660	4,026
Gondola Parking Garage	13,270	33,114	(19,844)	-60%	89,825	76,555	73,342	48,437	55,693
Heritage Parking Garage	55,639	46,047	9,592	21%	98,752	43,113	71,372	69,199	74,104
Parking Meter Revenues	1,054	2,112	(1,058)	-50%	7,061	6,007	3,626	3,392	5,477
Parking Permits	2,950	1,675	1,275	76%	6,499	3,549	4,380	4,920	4,005
Special Event Parking	60	-	60	#DIV/0!	41,000	40,940	-	-	-
Total Revenues	93,198	88,653	4,545	5%	269,537	176,339	170,525	132,997	146,384
Operating Expenses									
Other Operating Expenses	2,397	1,438	959	67%	4,630	2,233	695	212	447
Personnel Expenses	43,651	51,518	(7,867)	-15%	134,885	91,234	45,547	46,319	51,620
Gondola Parking Garage	15,179	22,662	(7,483)	-33%	58,625	43,446	13,785	19,842	17,688
Surface Lots	8,598	9,267	(669)	-7%	31,260	22,662	14,038	3,681	3,748
Heritage Parking Garage	21,835	22,683	(848)	-4%	101,325	79,490	20,153	49,594	25,959
Meadows Parking	-	-	-	#DIV/0!	-	-	-	-	-
Total Operating Expenses	91,660	107,568	(15,908)	-15%	330,725	239,065	94,218	119,648	99,462
Surplus / Deficit	1,538	(18,915)	20,453	-108%	(61,188)	(62,726)	76,307	13,349	46,922
Capital									
Capital	4,800	4,800	-	0%	4,800	-	10,895	27,742	-
Surplus / Deficit	(3,262)	(23,715)	20,453	-86%	(65,988)	(62,726)	65,412	(14,393)	46,922
Other Sources and Uses									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Overhead Allocation	(9,444)	-	(9,444)	#DIV/0!	(28,331)	(18,887)	(9,657)	(10,514)	(12,210)
Transfer (To) From General Fund	12,706	23,715	(11,009)	-46%	94,319	81,613	(55,755)	24,907	(34,712)
Total Other Sources and Uses	3,262	23,715	(20,453)	-86%	65,988	62,726	(65,412)	14,393	(46,922)
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

Parking revenues are over budget \$4,500. GPG and parking meter revenue is running under budget but is made up for in parking fines and at HPG. Expenditures are under budget primarily due to personnel costs, GPG electricity, and GPG elevator maintenance. The year to date subsidy transfer from the General Fund is \$12,706.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016				2015	2014	2013		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Gondola Fund									
Revenues									
Event Operations Funding	\$ 4,944	\$ -	\$ 4,944	#DIV/0!	\$ -	\$ (4,944)	\$ -	\$ 3,825	\$ 5,499
Event Operations Funding - SMC/TOT	-	-	-	#DIV/0!	36,000	36,000	-	-	-
Operations Grant Funding	38,734	-	38,734	#DIV/0!	150,100	111,366	-	20,712	-
Capital/MR&R Grant Funding	235,594	235,594	-	0.00%	818,600	583,006	-	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Miscellaneous Revenues	158	-	158	#DIV/0!	-	(158)	-	607	393
Sale of Assets	3,350	-	3,350	#DIV/0!	-	(3,350)	-	558	-
TMVOA Operating Contributions	1,015,548	1,253,043	(237,495)	-18.95%	3,901,812	2,886,264	-	1,104,691	1,176,473
TMVOA Capital Contributions	404,707	408,992	(4,285)	-1.05%	2,515,900	2,111,193	-	236,613	14,993
TSG 1% Lift Sales	152,913	123,012	29,901	24.31%	160,000	7,087	-	119,195	99,601
Total Revenues	1,855,948	2,020,641	(164,693)	-8.15%	7,582,412	5,726,464	-	1,486,201	1,296,959
Operating Expenses									
MAARS	18,644	21,315	(2,671)	-12.53%	74,048	55,404	-	18,879	19,082
Chondola	78,185	97,648	(19,463)	-19.93%	471,942	393,757	-	94,104	83,704
Grant Success Fees	-	-	-	#DIV/0!	58,122	58,122	-	-	18,457
Operations	552,499	593,419	(40,920)	-6.90%	1,762,841	1,210,342	-	526,532	539,940
Maintenance	381,303	449,684	(68,381)	-15.21%	1,239,631	858,328	-	404,915	407,464
FGOA	185,016	213,989	(28,973)	-13.54%	533,041	348,025	-	205,158	213,319
Major Repairs and Replacements	172,561	176,910	(4,349)	-2.46%	1,100,000	927,439	-	219,876	14,993
Contingency	-	-	-	#DIV/0!	108,287	108,287	-	-	-
Total Operating Expenses	1,388,208	1,552,965	(164,757)	-10.61%	5,347,912	3,959,704	-	1,469,464	1,296,959
Surplus / Deficit	467,740	467,676	64	0.01%	2,234,500		-	16,737	-
Capital									
Capital Outlay	467,740	467,676	64	0.01%	2,234,500	1,766,760	-	16,737	-
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

The gondola fund is \$167,200 under budgeted expenditures.

MARRS is under budget with savings in employee costs, this is due to budgeting for training, meeting, practice, and re-rides that may not always be needed.

Chondola expenses are under budget due mainly to operations salaries and wages and TSG being behind in billing the Town for utilities and labor. Gondola operations is under budget in employee costs including worker's compensation (\$21,100). Maintenance is under budget with savings in worker's compensation (\$15,900) and salaries and wages (\$21,000). FGOA costs are under budget with savings in electricity and natural gas. MR&R expense is for conveyor and gearbox rebuilds, painting, and bullwheel replacement. Capital expenditures were for AC drives and motors.

Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016

	2016				2015	2014	2013		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Child Development Fund									
Revenues									
Daycare Fees	\$ 93,050	\$ 75,308	17,742	23.56%	\$ 237,697	\$ 144,647	\$ 79,971	\$ 79,889	\$ 82,818
Fundraising Revenues - Daycare	1,115	877	238	27.14%	8,500	7,385	1,384	990	1,375
Fundraising Revenues - Preschool	-	387	(387)	-0.73%	3,500	(52,927)	374	680	-
Grant Revenues - Daycare	14,799	15,364	(565)	-3.68%	35,000	20,201	11,241	7,471	13,232
Grant Revenues - Preschool	7,783	3,894	3,889	99.87%	15,000	7,217	7,631	2,404	3,270
Preschool Fees	56,427	52,700	3,727	7.07%	163,515	163,515	55,338	56,287	59,556
Total Revenues	173,174	148,530	24,644	16.59%	463,212	290,038	155,939	147,721	160,251
Operating Expenses									
Daycare Other Expense	26,728	27,286	(558)	-2.05%	75,090	48,362	17,064	20,779	22,765
Daycare Personnel Expense	107,898	99,168	8,730	8.80%	319,511	211,613	94,396	88,113	102,351
Preschool Other Expense	9,496	11,626	(2,130)	-18.32%	43,415	33,919	10,711	8,541	10,765
Preschool Personnel Expense	35,200	50,069	(14,869)	-29.70%	151,545	116,345	37,113	45,613	38,003
Total Operating Expenses	179,322	188,149	(8,827)	-4.69%	589,561	410,239	159,284	163,046	173,884
Surplus / Deficit	(6,148)	(39,619)	33,471	-84.48%	(126,349)		(3,345)	(15,325)	(13,633)
Other Sources and Uses									
Contributions	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	6,148	39,619	33,471	84.48%	126,349	120,201	3,345	15,325	13,633
Total Other Sources and Uses	6,148	39,619	33,471	84.48%	126,349	120,201	3,345	15,325	13,633
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

Child Development revenues are \$24,600 over budget. Daycare fees are over budget 24%. Preschool fees are exceeding budget by 7%. Operating expenses are \$8,827 under budget due to preschool personnel costs and other expenses. Daycare is running ahead of budget because of the director's allocation. The fund has required \$6,148 from the General Fund so far this year.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016						2015	2014	2013
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Water & Sewer Fund									
Revenues									
Mountain Village Water and Sewer	\$ 668,879	\$ 642,627	\$ 26,252	4.09%	\$ 2,145,991	\$ 1,477,112	\$ 662,593	\$ 629,581	\$ 698,096
Other Revenues	2,858	4,325	(1,467)	-33.92%	24,050	21,192	3,126	3,010	3,334
Ski Ranches Water	43,715	40,906	2,809	6.87%	129,222	85,507	42,173	40,271	41,583
Skyfield Water	5,779	5,786	(7)	-0.12%	18,947	13,168	6,276	5,459	5,712
Total Revenues	721,231	693,644	27,587	3.98%	2,318,210	1,596,979	714,168	678,321	748,725
Operating Expenses									
Mountain Village Sewer	128,378	136,916	(8,538)	-6.24%	535,452	407,074	125,578	117,976	111,777
Mountain Village Water	246,221	259,115	(12,894)	-4.98%	1,037,276	791,055	250,247	234,129	251,080
Ski Ranches Water	5,165	13,395	(8,230)	-61.44%	47,487	42,322	6,369	9,582	9,519
Contingency	-	-	-	#DIV/0!	32,404	32,404	-	-	-
Total Operating Expenses	379,764	409,426	(29,662)	-7.24%	1,652,619	1,272,855	382,194	361,687	372,376
Surplus / Deficit	341,467	284,218	57,249	20.14%	665,591		331,974	316,634	376,349
Capital									
Capital Outlay	94,806	113,895	(19,089)	-16.76%	489,550	394,744	71,987	77,995	91,356
Surplus / Deficit	246,661	170,323	76,338	44.82%	176,041		259,987	238,639	284,993
Other Sources and Uses									
Overhead Allocation Transfer	(45,818)	(45,818)	-	0.00%	(137,455)	(91,637)	(40,714)	(44,251)	(41,463)
Mountain Village Tap Fees	20,784	318	20,466	6435.85%	35,000	14,216	956	8,143	-
Grants	-	-	-	#DIV/0!	-	-	-	-	-
Ski Ranches Tap Fees	-	-	-	#DIV/0!	5,000	5,000	-	5,000	-
Skyfield Tap Fees	-	-	-	#DIV/0!	2,000	2,000	-	-	-
Telski Tap Fee/Water Credit	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	(25,034)	(45,500)	20,466	-44.98%	(95,455)	(70,421)	(39,758)	(31,108)	(41,463)
Surplus / Deficit	\$ 221,627	\$ 124,823	\$ 96,804	77.55%	\$ 80,586		\$ 220,229	\$ 207,531	\$ 243,530

Excess water fees and snow making fees exceeded budget, \$18,100 and \$6,300. Ski Ranches revenues are over budget due to base fees, although excess fees are lagging. Skyfield revenues are on budget. Other revenues are under budget in maintenance and late charges.

Sewer expenditures are under budget in regional sewer charges (TOT) and gasoline. MV water is under budget mainly in property insurance but is over budget for electricity, which is driven by snowmaking as well as normal water usage. Ski Ranches water costs are under budget with savings in S&W and utilities. Capital costs were for power generators, water rights, and regional sewer costs.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016					2015	2014	2013	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Broadband Fund									
Revenues									
Cable User Fees	\$ 285,538	\$ 292,416	\$ (6,878)	-2.35%	\$ 865,368	\$ 579,830	\$ 279,298	\$ 272,968	\$ 287,643
Internet User Fees	288,812	257,143	31,669	12.32%	776,597	487,785	260,590	234,400	201,009
Other Revenues	15,396	35,015	(19,619)	-56.03%	98,524	86,246	21,888	21,771	29,155
Phone Service Fees	12,278	11,792	486	4.12%	34,589	19,193	12,240	11,803	10,976
Total Revenues	602,024	596,366	5,658	0.95%	1,775,078	1,173,054	574,016	540,942	528,783
Operating Expenses									
Cable Direct Costs	244,167	232,686	11,481	4.93%	689,248	445,081	217,719	192,899	190,800
Phone Service Costs	8,976	10,158	(1,182)	-11.64%	29,700	20,724	9,170	6,441	6,831
Internet Direct Costs	78,800	76,000	2,800	3.68%	228,000	149,200	36,000	36,000	30,424
Cable Operations	174,518	176,440	(1,922)	-1.09%	579,317	404,799	161,024	181,541	181,425
Contingency	-	-	-	#DIV/0!	3,000	3,000	-	-	-
Total Operating Expenses	506,461	495,284	11,177	2.26%	1,529,265	1,022,804	423,913	416,881	409,480
Surplus / Deficit	95,563	101,082	(5,519)	-5.46%	245,813		150,103	124,061	119,303
Capital									
Capital Outlay	47,649	50,000	(2,351)	-4.70%	60,000	12,351	51,585	-	84,483
Surplus / Deficit	47,914	51,082	(3,168)	-6.20%	185,813		98,518	124,061	34,820
Other Sources and Uses									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	(111,951)	(35,795)	(24,788)
Overhead Allocation Transfer	(42,398)	(42,398)	-	0.00%	(127,195)	(84,797)	(36,567)	(38,266)	(35,032)
Total Other Sources and Uses	(42,398)	(42,398)	-	0.00%	(127,195)	(84,797)	(148,518)	(74,061)	(59,820)
Surplus / Deficit	\$ 5,516	\$ 8,684	\$ (3,168)	-36.48%	\$ 58,618		\$ (50,000)	\$ 50,000	\$ (25,000)
Beginning (Available) Fund Balance	\$ 60,000	\$ 60,000	\$ -						
Ending (Available) Fund Balance	\$ 65,516	\$ 68,684	\$ (3,168)						

Cable user revenues are under budget 2.4% but over prior year 2%. The prior year variance is mainly due to increased rates. Internet revenues are over budget 12.3%. Other revenues are under budget 56% due primarily to labor charges, equipment rental, leased access, parts, and connection fees. Direct costs for cable are over budget and prior year due to increasing and newly added programming costs. Internet costs are over budget and prior year due to operating costs of increased internet speed. Phone service revenues are over budget by 4.1%, while phone service expenses are under budget by 11.6%. This is caused by a one-time credit from our provider. Cable operating expenses are under budget with savings in property insurance and R&M plant. Capital expense is for the software upgrade.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016				Annual Budget	Budget Balance	2015	2014	2013
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
Telluride Conference Center Fund									
Revenues									
Beverage Revenues	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	#DIV/0!	-	-	-	-	-
Facility Rental	-	-	-	#DIV/0!	-	-	-	-	-
Operating/Other Revenues	-	-	-	#DIV/0!	-	-	-	920	-
Total Revenues	-	-	-	#DIV/0!	-	-	-	920	-
Operating Expenses									
Wait Staff	-	-	-	#DIV/0!	-	-	-	-	-
Food Operations	-	-	-	#DIV/0!	-	-	-	-	-
Beverage Operations	-	-	-	#DIV/0!	-	-	-	-	-
General Operations	-	-	-	#DIV/0!	-	-	27	-	-
Administration	43,554	44,470	(916)	-2.06%	84,168	40,614	43,663	41,694	41,537
Marketing	25,000	25,000	-	0.00%	100,000	75,000	-	2,000	-
Contingency	-	-	-	#DIV/0!	-	-	-	-	-
Total Operating Expenses	68,554	69,470	(916)	-1.32%	184,168	115,614	43,689	43,694	41,537
Surplus / Deficit	(68,554)	(69,470)	916	-1.32%	(184,168)		(43,689)	(42,774)	(41,537)
Capital Outlay/ Major R&R	-	-	-	#DIV/0!	20,000	20,000	-	7,691	4,229
Surplus / Deficit	(68,554)	(69,470)	916	-1.32%	(204,168)		(43,689)	(50,465)	(45,766)
Other Sources and Uses									
Damage Receipts	-	-	-	#DIV/0!	-	-	-	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	68,554	69,470	(916)	-1.32%	204,168	135,614	43,689	50,465	45,766
Overhead Allocation Transfer	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	68,554	69,470	(916)	74.00%	204,168	135,614	43,689	50,465	45,766
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

Expenses to date are HOA dues and 1/4 of the contracted marketing expenses.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016				2015	2014	2013		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Affordable Housing Development Fund									
Revenues									
Contributions	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Rental Income	4,630	4,630	-	0.00%	12,778	8,148	4,202	3,494	11,516
Sales Proceeds	-	-	-	#DIV/0!	-	-	-	-	12,952
Total Revenues	4,630	4,630	-	0.00%	12,778	8,148	4,202	3,494	24,468
Operating Expenses									
Community Garden	-	-	-	#DIV/0!	3,500	3,500	2,337	-	2,019
Coyote Court	-	-	-	#DIV/0!	5,000	5,000	-	-	-
RHA Funding - Moved in 2014 from the GF	44,250	44,250	-	0.00%	88,500	44,250	41,069	34,640	-
Town Owned Properties	9,302	9,648	(346)	-3.59%	11,144	1,842	9,273	9,243	12,857
Density bank	8,856	8,856	-	0.00%	8,856	-	8,856	8,856	8,856
Total Operating Expenses	62,408	62,754	(346)	-0.55%	117,000	54,592	61,535	52,739	23,732
Surplus / Deficit	(57,778)	(58,124)	(346)	0.60%	(104,222)	(46,444)	(57,334)	(49,245)	736
Other Sources and Uses									
Transfer (To) From MAP	-	-	-	#DIV/0!	(60,000)	-	-	-	-
Transfer (To) From General Fund - Sales Tax	205,093	203,536	1,557	0.77%	423,000	217,907	203,826	163,390	157,397
Transfer (To) From Capital Projects Fund (1)	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From VCA (2)	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	205,093	203,536	1,557	0.77%	363,000	217,907	203,826	163,390	157,397
Surplus / Deficit	\$ 147,315	\$ 145,412	\$ (1,903)	-1.31%	\$ 258,778	\$ 171,463	\$ 146,493	\$ 114,145	\$ 158,133
Beginning Fund Equity Balance	\$ 798,397	\$ 798,397	\$ -						
Ending Equity Fund Balance	\$ 945,712	\$ 943,809	\$ 1,903						

Expenses consist of HOA dues on town owned property and the contribution to the Regional Housing Authority.

**Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016**

	2016						2015	2014	2013
	Actual YTD	Budget YTD	Budget Vary (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
Village Court Apartments									
Operating Revenues									
Rental Income	\$ 761,303	\$ 741,971	\$ 19,331	3%	\$ 2,225,944	\$ 1,464,641	\$ 756,714	\$ 747,142	\$ 615,900
Other Operating Income	25,203	29,742	(4,539)	-15%	94,225	69,022	27,539	41,755	125,160
Less: Allowance for Bad Debt	(1,917)	(3,638)	1,721	-47%	(10,914)	(8,997)	(3,372)	(3,289)	(806)
Total Operating Revenue	784,588	768,075	16,514	2%	2,309,255	1,524,667	780,880	785,608	740,254
Operating Expenses									
Office Operations	63,753	65,269	1,516	2%	188,315	124,562	56,517	60,367	57,179
General and Administrative	86,404	89,996	3,592	4%	131,289	44,885	91,773	98,471	106,627
Utilities	135,384	135,946	563	0%	407,695	272,311	136,115	125,428	151,295
Repair and Maintenance	139,947	141,621	1,673	1%	390,412	250,465	126,984	120,170	113,850
Major Repairs and Replacement	75,441	62,058	(13,383)	-22%	164,316	88,875	37,101	107,442	19,122
Contingency	5,920	5,920	-	0%	12,929	7,009	-	-	-
Total Operating Expenses	506,848	500,810	(6,038)	-1%	1,294,956	788,108	448,490	511,877	448,074
Surplus / (Deficit) After Operations	277,740	267,265	10,475	4%	1,014,299		332,390	273,731	292,181
Non-Operating (Income) / Expense									
Investment Earning	(24)	(500)	(476)	-95%	(1,500)	(1,476)	(24)	(86)	(190)
Debt Service, Interest	104,388	104,962	574	1%	419,848	315,460	106,185	87,906	89,538
Debt Service, Fees	-	-	-	#DIV/0!	-	-	2,750	3,350	3,100
Debt Service, Principal	-	-	-	#DIV/0!	367,621	367,621	-	8,504	8,109
Total Non-Operating (Income) / Expense	104,364	104,462	98	0%	785,969	681,605	108,911	99,674	100,557
Surplus / (Deficit) Before Capital	173,376	162,803	10,573	6%	228,330		223,479	174,057	191,624
Capital Spending	-	-	-	#DIV/0!	5,000	5,000	-	-	-
Surplus / (Deficit)	173,376	162,803	10,573	6%	223,330		223,479	174,057	191,624
Other Sources / (Uses)									
Transfer (To)/From General Fund	(36,205)	(36,205)	-	0%	(108,614)	(108,614)	(37,695)	(41,307)	(35,715)
Sale of Assets	-	-	-	0%	-	-	-	-	-
Grant Revenues	-	-	-	0%	-	-	-	-	-
Transfer From AHDF	-	-	-	0%	-	36,205	-	-	-
Total Other Sources / (Uses)	(36,205)	(36,205)	-	0%	(108,614)	36,205	(37,695)	(41,307)	(35,715)
Surplus / (Deficit)	137,171	126,598	10,573	8%	114,716		185,784	132,750	155,910
Beginning Working Capital	290,938	290,938	-	0%	-				
Ending Working Capital	\$ 428,109	\$ 417,536	\$ 10,573	3%	\$ 114,716				

Rent revenues are over budget and prior year, 3% and .6%. Other revenues are under budget 15% due mainly to laundry and cleaning charges revenues.

Office operations are under budget 2%. This is due to salaries and wages and worker's compensation. General and administrative is under budget 4%, due mainly to property insurance savings. Utilities are close to budget. Maintenance is under budget in workers comp and salaries and wages. MR&R is over budget in roof repairs and parking lot improvements. Expenses include parking lot improvements, roof repairs, carpet replacement, cabinet replacement, bobcat lease, appliances, and vinyl replacement.

Town of Mountain Village Monthly Revenue and Expenditure Report
April 2016

	2016				Annual Budget	Budget Balance	2015	2014	2013
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
Debt Service Fund									
Revenues									
Abatements	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	#DIV/0!	207,940	207,940	-	-	-
Miscellaneous Revenue	-	-	-	#DIV/0!	-	-	-	-	-
Property Taxes	2,084,517	2,169,236	(84,719)	-3.91%	3,481,449	1,396,932	2,680,085	2,751,910	2,516,630
Reserve/Capital/Liquidity Interest	369	206	163	78.80%	666	297	645	1,643	1,422
Specific Ownership Taxes	44,943	26,376	18,567	70.39%	82,264	37,321	47,830	45,568	33,816
Total Revenues	2,129,828	2,195,818	(65,990)	140.00%	3,772,319	1,642,491	2,728,560	2,799,121	2,551,868
Debt Service									
2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG									
2001/2011 Bond Issue - Interest	-	-	-	#DIV/0!	92,975	92,975	-	-	-
2001/2011 Bond Issue - Principal	-	-	-	#DIV/0!	115,000	115,000	-	-	-
2002 Bonds - Water/Sewer/Parking (refunding 1992) - 77.5% Water/Sewer - 22.5% Parking									
2002 Bond Issue - Interest	-	-	-	#DIV/0!	-	-	-	-	-
2002 Bond Issue - Principal	-	-	-	#DIV/0!	-	-	-	-	-
2005 Bonds - Telluride Conference Center - (refunding portion of 1998)									
2005 Bond Issue - Interest	-	-	-	#DIV/0!	66,250	66,250	-	-	-
2005 Bond Issue - Principal	-	-	-	#DIV/0!	645,000	645,000	-	-	-
2006B/2014 Bonds - Heritage Parking									
2014 Bond Issue - Interest	-	-	-	#DIV/0!	34,600	34,600	-	-	-
2014 Bond Issue - Principal	-	-	-	#DIV/0!	496,825	496,825	-	-	-
2007 Bonds - Water/Sewer (refunding 1997)									
2007 Bond Issue - Interest	-	-	-	#DIV/0!	174,825	174,825	-	-	-
2007 Bond Issue - Principal	-	-	-	#DIV/0!	1,625,000	1,625,000	-	-	-
2009 Bonds - Telluride Conference Center (refunding 1998 bonds)									
2009 Bond Issue - Interest	-	-	-	#DIV/0!	24,200	24,200	-	-	-
2009 Bond Issue - Principal	-	-	-	#DIV/0!	295,000	295,000	-	-	-
Total Debt Service	-	-	-	#DIV/0!	3,569,675	3,569,675	-	-	-
Surplus / (Deficit)	2,129,828	2,195,818	(65,990)	-3.01%	202,644		2,728,560	2,799,121	2,551,868
Operating Expenses									
Administrative Fees	250	250	-	0.00%	17,000	16,750	900	-	-
County Treasurer Collection Fees	62,563	78,809	(16,246)	-20.61%	102,355	39,792	80,407	82,533	75,502
Total Operating Expenses	62,813	79,059	(16,246)	-20.55%	119,355	56,542	81,307	82,533	75,502
Surplus / (Deficit)	2,067,015	2,116,759	(49,744)	-2.35%	83,289		2,647,253	2,716,588	2,476,366

		2016				2015	2014	2013	
Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD	
Debt Service Fund									
Other Sources and Uses									
Transfer (To) From General Fund	(44,943)	(26,376)	(18,567)	70.39%	(82,264)	(37,321)	(47,830)	(45,568)	(33,816)
Transfer (To) From Other Funds	-	-	-	#DIV/0!	-	-	-	-	-
Bond Premiums	-	-	-	#DIV/0!	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	#DIV/0!	-	-	-	-	-
Total Other Sources and Uses	(44,943)	(26,376)	(18,567)	70.39%	(82,264)	(37,321)	(47,830)	(45,568)	(33,816)
Surplus / (Deficit)	\$ 2,022,072	\$ 2,090,383	\$ (68,310)	-3.27%	\$ 1,025	\$	2,599,423	\$ 2,671,020	\$ 2,442,550
Beginning Fund Balance	\$ 743,941	\$ 743,941	\$ -						
Ending Fund Balance	\$ 2,766,013	\$ 2,834,324	\$ (68,310)						

Memo

Agenda Item 8

To: Mayor and Town Council
From: Sarah Abbott
CC: File
Date: June 8, 2016
Re: San Miguel Authority for Regional Transportation (“SMART”) Intergovernmental Agreement

In your packets you will find a draft Intergovernmental Agreement between the Town of Mountain Village, Town of Telluride and San Miguel County. The provisions of this IGA will govern the regional transportation authority if voters of each municipality approve its formation and funding. Our office has reviewed and approved the IGA.

The Colorado statutes governing regional transportation authorities require two public hearings on a proposed IGA. This Council meeting is the first of these two public hearings for the purpose of receiving public comment, so no action will be taken today.

**SAN MIGUEL AUTHORITY FOR
REGIONAL TRANSPORTATION
INTERGOVERNMENTAL AGREEMENT**

By and among

TOWN OF TELLURIDE, COLORADO

TOWN OF MOUNTAIN VILLAGE, COLORADO

And

SAN MIGUEL COUNTY, COLORADO

Dated as of _____ 2016

Providing for the establishment of the “San Miguel Authority for Regional Transportation” as a Colorado Regional Transportation Authority pursuant to the Colorado Regional Transportation Law, Title 43, Article 4, Part 6, Colorado Revised Statutes, as amended.

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**SAN MIGUEL AUTHORITY FOR REGIONAL TRANSPORTATION
INTERGOVERNMENTAL AGREEMENT**

THIS SAN MIGUEL AUTHORITY FOR REGIONAL TRANSPORTATION INTERGOVERNMENTAL AGREEMENT (this “Agreement”) is entered into as of _____ 2016 by and among TOWN OF TELLURIDE, COLORADO; TOWN OF MOUNTAIN VILLAGE, COLORADO; and THE UNINCORPORATED AREA ENCOMPASSED WITHIN THE BOUNDARIES OF THE TELLURIDE R-1 SCHOOL DISTRICT of SAN MIGUEL COUNTY, COLORADO; (the “initial Signatories”).

RECITALS

WHEREAS, pursuant to title 43, article 4, part 6, Colorado Revised Statutes, as amended (the “Act”), Colorado counties and municipalities are authorized to establish, by contract, regional transportation authorities, which, upon the satisfaction of the conditions set forth in herein, are authorized to finance, construct, operate and maintain regional transportation systems;

WHEREAS, pursuant to title 29, article 1, part 2, Colorado Revised Statutes, as amended (the “Intergovernmental Relations Statute”), and article XIV, section 18 of the Colorado Constitution, governments may contract with one another to provide any function, service or facility lawfully authorized to each of the contracting units and any such contract may provide for the joint exercise of the function, service or facility including the establishment of a separate legal entity to do so;

WHEREAS, the Initial Signatories are a Colorado County and certain Colorado municipalities located within the boundaries of San Miguel County constituting the unincorporated area within the Telluride R-1 School District in southwest Colorado that desire to form a regional transportation authority pursuant to the Act and the Intergovernmental Relations Statute for the purpose of financing, constructing, operating and maintaining regional transportation systems consisting of Authorized Transportation Projects described in Section 6.02 herein;

WHEREAS, public transportation is a critical part of the solution to the nation’s economic, energy, and environmental challenges. Regional transportation services enhance and support San Miguel County socially and economically, providing affordable or free transit to the region’s visitors and employee base, and conversely benefit local employers with a reliable workforce;

WHEREAS, every segment of American society including individuals, families, communities and businesses, benefits from public transit, helping to bring a better quality of life to communities;

WHEREAS, in the spirit of regional cooperation the signatories of this Agreement wish to join and coordinate efforts in managing and improving public transit, increasing efficiencies in the short and long term, enhancing reliability and safety, and changing to meet future demand;

WHEREAS, stated goals of all jurisdictions in the region are to improve air quality, reduce green house gas emissions, reduce traffic and congestion, and enhance safety on the limited highway access in the region and in these communities; and

WHEREAS, transit services promote independent living for the elderly and the disabled by providing essential links to medical, social and other services, and the region recognizes the need to improve mobility options for all segments of the population.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual covenants set forth below, the Initial Signatories hereby agree as follows:

ARTICLE I

DEFINITIONS

Section 1.01. Definitions from the Act. The following terms shall, when capitalized, have the meaning assigned to them in section 602 of the Act: “Bond”, “Combination”, “Construct”, “Construction”, “County”, “Grant”, “Municipality”, “Operations and Maintenance Expenses”, “Person”, “Revenues”, “Regional Transportation Activity Enterprise”, “Regional Transportation System”, “State”.

Section 1.02. Other Definitions. The following terms shall, when capitalized, have the following meanings:

“Act” is title 43, article 4, part 6, Colorado Revised Statutes, as amended

“Administrative Advisory Committee” means a committee appointed by and serving at the direction and pleasure of the Board of Directors pursuant to Section 4.02 herein.

“Advisory Committee” means two or more persons appointed by the San Miguel Authority for Regional Transportation (Authority) pursuant to Article IV herein for the purposes of providing advice to the Board.

“Agreement” means the San Miguel Authority for Regional Transportation Intergovernmental Agreement, as amended from time to time in accordance with the terms herein.

“Alternate Director” means any person appointed as Alternate Director pursuant to Section 3.03 herein.

“Authority” means the San Miguel Authority for Regional Transportation, a political subdivision of and body corporate of the State established pursuant to this Agreement as a regional transportation authority under the Act and as a separate legal entity under the Intergovernmental Relations Statute.

“Authority Sales Tax” means a sales and use tax levied by the Authority in all or any designated portion of the Members in accordance with Section 605(1)(j)(l).

“Authorized Transportation Projects” refers to Specific Responsibilities outlined in Section 6.02 as such projects may be amended from time to time in accordance with Article XI herein, as well as the Regional Transportation Systems as described in §43-4-602(16), C.R.S.

“*Ballot Question/Issue*” is defined in Section 2.04(a) herein, and in §1-1-104(2.3)(2.4), C.R.S.

“*Board*” means the Board of Directors of the Authority.

“*Boundaries*” means the boundaries of the Authority determined in accordance with Appendix A herein, as such Appendix and term may be amended from time to time in accordance with Article XI herein.

“*Director*” means any person appointed as such pursuant to Section 3.02 herein. Whenever the person appointed as a Member’s Director is absent from a Board meeting, the term “Director” shall mean the “Alternate Director”, if any, appointed by such Member pursuant to Section 3.03 herein.

“*Division of Local Government*” means the Division of Local Government in the State Department of Local Affairs.

“*Governing Body*” means, when used with respect to a Member, the town council, the board of trustees, board of commissioners or other legislative body, as appropriate, of such Member.

“*Initial Boundaries*” means the Boundaries of the Authority on the date the Authority is established pursuant to Article II herein, as such Initial Boundaries are determined in Accordance with Appendix A herein.

“*Initial Members*” means the Initial Signatories who become Members on the date on which the Authority is originally established pursuant to Section 2.05 herein.

“*Initial Signatories*” means the Municipalities and Counties that are signatories to this Agreement in its original form.

“*Intergovernmental Relations Statute*” refers to the statute that authorizes local governments to enter into agreements (§29-1-203, C.R.S).

“*Member*” means (a) the Initial Members and (b) any Municipality or County that becomes a Member of the Authority pursuant to Section 8.03 herein.

“*Officers*” means the Chair, Vice Chair, Secretary, or Treasurer of the Authority, and any subordinate officer or agent appointed and designated as an officer of the Authority or the Board.

“*Regional Transit Services*” means the transit services described in Appendix D herein, as may be amended from time to time in accordance with Article XI herein, and included within the “Regional Transportation System” as defined at §43-4-602(16), C.R.S.

“*Transit*” means conveyance of residents, visitors, or workers via publicly or privately operated motorized vehicle transport systems, including but not limited to bus, van, or aerial tramway (gondola).

“*Transportation*” means any property, improvement or system related to the conveyance people or goods including but not limited to bridges, roadways, trails, motorized or non-motorized vehicles, aerial tramway (gondola), or train.

ARTICLE II

ESTABLISHMENT OF THE AUTHORITY AND INITIAL MEMBERS

Section 2.01. Establishment. The San Miguel Regional Authority for Transportation (SMART) shall be established as a separate political subdivision and body corporate of the State pursuant to the Act and as a separate legal entity created by a contract among the Initial Members pursuant to the Intergovernmental Relations Statute, effective upon satisfaction of the following conditions:

- (a) Each Initial Member (i) has held at least two public hearings on the SMART Agreement in accordance with §603(3), (ii) has submitted this Agreement for review and comment in accordance with §43-4-603(1.5), C.R.S. to the Colorado Department of Transportation, those counties and municipalities that border the Authority's boundaries; and (iii) has executed this Agreement (which execution shall constitute a representation by such Initial Member to the other Initial Members that the executing Initial Member has held the public hearings required by §603(3) and that Governing Body of such Initial Member has duly authorized its execution, delivery and performance of this Agreement);
- (b) This Agreement has been approved by a majority of the registered electors residing within the Initial Boundaries of the Authority at the time of the election who voted in the general election or special election called for such purpose in accordance with § 603(4); and
- (c) The Director of the Division of Local Governments has issued a certificate pursuant to § 603(1) stating that the Authority has been duly organized according to the laws of the State and such certificate has been recorded in the legal real estate records of San Miguel County pursuant to §603(1).

Section 2.02. Purpose. The purpose of the Authority is to coordinate, plan, finance, construct, operate and maintain a regional multi-modal transportation system within or outside the Boundaries of the Authority.

Section 2.03. Boundaries. The Initial Boundaries of the Authority shall be determined in accordance with Appendix A herein. Any territory included in the Boundaries of the Authority because the territory is included in the boundaries of a Municipality shall automatically be amended to include any territory annexed to the Municipality.

Section 2.04. Voter Approval.

(a) The Initial Signatories agree to submit ballot questions and/or ballot issues seeking voter approval of the establishment of the Authority herein at elections to be conducted on the 8th day of November, 2016 in accordance with the Act and other applicable law (the "Election"). Three separate ballot questions, which are hereafter referred to by the names indicated below and drafts of which are attached herein as Appendixes C-1 through C-4, shall be submitted to the registered electors of the following described areas within the boundaries of the Initial Signatories:

- (i) the "San Miguel County Establishment Question", a draft of which is attached herein as Appendix C-1, shall be submitted to San Miguel County

registered electors residing within the unincorporated area within the proposed Authority Boundary;

(ii) the “Town of Telluride Establishment Question”, a draft of which is attached herein as Appendix C-2, shall be submitted to the registered electors of the Town of Telluride;

(iii) the “Town of Mountain Village Establishment Question”, a draft of which is attached herein as Appendix C-3, shall be submitted to the registered electors that are residents of the Town of Mountain Village;

(iv) the “Town of Mountain Village Funding Question”, a draft of which is attached hereto as Appendix C-4, shall be submitted to the registered electors of the Town of Mountain Village.

(b) With the intent to put forth these measures as a coordinated election under the Clerk of San Miguel County, the Governing Body of each of the Initial Signatories named in the title of each ballot question shall take all actions necessary to submit such questions to the appropriate registered electors at the Election but may modify the ballot questions submitted by it in any manner that is consistent with the terms of this Agreement and the ballot questions/issues attached herein in Appendices C-1 through C-4. Any Governing Body’s modification(s) to a ballot question that are inconsistent with the terms of this Agreement and the attached appendices shall require the written consent of each of the other Initial Signatories prior to its submittal to that body’s registered electors. The designated election official for a coordinated election shall be the San Miguel County Clerk and Recorder.

(c) Each Initial Signatory shall pay the costs of conducting the election within its boundaries. For the purposes of allocating such costs, costs allocable to electors who reside in, or are properly registered to vote in a municipality shall be allocated to the municipality in which they reside or are registered to vote, and costs allocable to electors who reside in unincorporated areas shall be allocated to the county in which they reside.

Section 2.05. Initial Members. The Initial Signatories whose participation in the Authority is authorized by a majority of the registered electors voting on the ballot questions indicated below shall be the Initial Members of the Authority on the date the Authority is originally established pursuant to the Agreement:

(a) Unincorporated San Miguel County within the boundaries of the Telluride R-1 School District will be an Initial Member if a majority of the San Miguel County registered electors voting thereon approve the San Miguel County Establishment Question;

(b) Town of Telluride will be an Initial Member if a majority of the Town of Telluride registered electors voting thereon approve the Town of Telluride Establishment Question;

(c) Town of Mountain Village will be an Initial Member if a majority of the Town of Mountain Village registered electors that are legal residents of the Town of Mountain Village voting thereon approve the Town of Mountain Village Establishment Question, and if a majority of the Town of Mountain Village registered electors approve the Town of Mountain Village Funding Question;

ARTICLE III

BOARD OF DIRECTORS

Section 3.01. Establishment and Powers. The Authority shall be governed by a Board of Directors as described in this Article. The Board shall exercise and perform all powers, privileges and duties vested in or imposed on the Authority, subject to the provisions of this Agreement and §604(1)(a) of the Act.

Section 3.02. Directors. The Board shall be composed of two regular Directors appointed by each Member from the Town of Telluride, the Town of Mountain Village and San Miguel County.

Section 3.03. Alternate Directors. In addition to the Director(s) appointed by it, each Member shall appoint one Alternate Director who shall be deemed to be such Member's Director for all purposes, including, but not limited to, voting on resolutions whenever the person appointed as such Member's Director is absent from a Board meeting.

Section 3.04. Appointment of Directors and Alternate Directors. As required by §603(2)(b)(I) of the Act, each of the Director(s) and the Alternate Director appointed by a Member shall both be elected officials of the Governing Body of such Member and shall be appointed as a Director or Alternate Director by the elected officials of the Governing Body of such a member.

Section 3.05. Terms of Office. The term of office of each Director and Alternate Director shall commence with the first meeting of the Board following his or her appointment and shall continue until (a) the date on which a successor is duly appointed or (b) the date on which he or she ceases to be a member of the Governing Body of the appointing Member.

Section 3.06. Resignation and Removal. Any Director or Alternate Director (a) may resign at any time, effective upon receipt by the Secretary or the Chair of written notice signed by the person who is resigning; and (b) may be removed at any time by the Governing Body of the Member that appointed him or her, effective upon receipt by the Secretary or the Chair of written notice signed by the Governing Body of the appointing Member.

Section 3.07. Vacancies. Vacancies in the office of any Director or Alternate Director shall be filled in the same manner in which the office was originally filled pursuant to Section 3.04 herein.

Section 3.08. Compensation. Directors and Alternate Directors shall serve without compensation, but may be reimbursed for expenses incurred in serving in such capacities upon such terms and pursuant to such procedures as may be established by the Board.

Section 3.09. Resolution and Voting. All actions of the Board shall be by written resolution. Except as otherwise provided in Section 3.10 herein, resolutions of the Board shall be adopted upon the affirmative vote at an open and noticed public meeting of at least a simple majority of the Directors then in office who are eligible to vote on the measure. A minimum vote of two-thirds of the Directors then in office is required per §43-4-605(2)(II) C.R.S. in the case of adding territory and members to the Authority. The Authority shall provide at least 48 hours' written notice of meetings to each Director and Alternate Director and to the Governing Body of

each Member. Notwithstanding any other provision herein, a Director shall disqualify himself or herself from voting on any issue with respect to which he or she has a conflict of interest, unless he or she has disclosed such conflict of interest in compliance with §18-8-308 and 24-18-101 et seq., C.R.S., as amended.

Section 3.10. Special Rules Regarding Adoption of the Authority's Annual Budget. Notwithstanding Section 3.09 herein, if the Board fails to approve the Authority's annual budget by resolution adopted in accordance with Section 3.09 herein by the end of the immediately preceding fiscal year of the Authority or any earlier date required by State law, until an annual budget is adopted, the Authority's budget for such year shall be the prior year's budget, with adjustments approved by a majority of the Directors then in office who are eligible to vote thereon that, in the aggregate, do not exceed the sum of "inflation" and the Authority's "local growth" as determined in accordance with Article X, §20(2)(f) and (g) of the Colorado Constitution. The procedures set forth in this Section may be modified by bylaws or rules adopted in accordance with Section 3.12 herein.

Section 3.11. Powers of the Board. The Board shall, subject to the limitations set forth herein, have (a) all powers that may be exercised by the board of directors or a regional transportation authority pursuant to the Act, including, but not limited to, the powers conferred by section 604(1) and (3) of the Act, and (b) all powers that may be exercised by the governing board of a separate legal entity that has been lawfully created by a contract among the Members pursuant to the Intergovernmental Relations Statute.

Section 3.12. Bylaws and Rules. The Board, acting by resolution adopted as provided in Section 3.09 herein, shall adopt bylaws or rules governing the activities of the Authority and the Board, including, but not limited to, bylaws or rules governing the conduct of Board meetings, voting procedures, the type of resolutions that must be in writing and procedures for the resolution of issue on which a simple or super majority cannot be obtained in accordance with Section 3.09 herein.

Section 3.13. Additional Directors. Notwithstanding any other provision herein, in order to comply with the provisions of §603(2)(b)(I) requiring a minimum of five Directors, if at any time there are fewer than five appointed Directors, then the underrepresented Member shall appoint an additional Director from the elected governing body of their jurisdiction within thirty days of the vacancy.

Section 3.14. Board Officers. The Board shall elect a Chair, a Vice Chair, a Secretary, and a Treasurer. The offices of Chair and Secretary may not be held by the same person.

(a) Chair. The Chair shall have the power to call meetings of the Board; the power to execute, deliver, acknowledge, file and record on behalf of the Authority such documents as may be required by this agreement, the Act or other applicable law; and such other powers as may be prescribed from time to time by the Board. The Chair may execute and deliver contracts, deeds and other instruments and agreements on behalf of the Authority as are necessary or appropriate in the ordinary course of its activities or as are duly authorized or approved by the Board. The Chair shall have such additional authority, powers and duties as are appropriate and customary for the office of the chair of the board of directors or entities such as the Authority, and as the Board may otherwise prescribe.

(b) Vice Chair. The Vice Chair shall be the Officer next in seniority after the Chair and, upon the absence of the Chair, shall have the authority, powers and duties of the Chair. The Vice Chair shall have such additional authority, powers and duties as are prescribed by the Board.

(c) Secretary. The Secretary shall give, or cause to be given, notice of all meetings (including special meetings) of the Board, keep written minutes of such meetings, have charge of the Authority's seal, be responsible for the maintenance of all records and files and the preparation and filing of reports to governmental agencies (other than tax returns), have authority to impress or affix the Authority's seal to any instrument requiring it (and, when so impressed or affixed, it may be attested by his or her signature), and have such other authority, powers and duties as are appropriate and customary for the office of the secretary of entities such as the Authority, and as the Board may otherwise prescribe. If a Treasurer has not been elected, the Secretary shall also serve as Treasurer and may use the title of Treasurer in performing the functions of Treasurer.

(d) Treasurer. Subject to rules and procedures established by the Board, the Treasurer shall be responsible or shall cause a designee of the Board to be responsible for custody of the funds and all stocks, bonds and other securities owned by the Authority and shall be responsible for the preparation and filing of all tax returns, if any, required to be filed by the Authority. The Treasurer shall receive all moneys paid to the Authority and subject to any limits imposed by the Board or the Chair, shall have authority to give receipts and vouchers, to sign and endorse checks and warrants in the Authority's name and on the Authority's behalf, and to give full discharge for the same. The Treasurer shall also have charge of disbursements of the funds of the Authority, shall keep full and accurate records of the receipts and disbursements, and shall deposit all moneys and other valuables in such depositories as shall be designated by the Board. The Treasurer shall deposit and invest all funds of the Authority in accordance with this Agreement and laws of the State applying to the deposit and investment of funds or regional transportation authorities formed under the Act. The Treasurer shall have such additional authority, powers and duties as are appropriate and customary for the office of Treasurer of entities such as the Authority, and as the Board may otherwise prescribe. If a Treasurer has not been elected, the Secretary shall also serve as Treasurer and may use the title of Treasurer in performing the functions of Treasurer.

ARTICLE IV

ADMINISTRATIVE AND ADVISORY COMMITTEES

Section 4.01. Generally. The Board, in accordance with §43-4-604(3)(h), C.R.S., has the power to appoint advisory committees related to the operations and planning of regional transportation and define the duties thereof.

Section 4.02. Administrative Advisory Committee. The Board shall appoint members to an Administrative Advisory Committee serving at the direction and pleasure of the Board. The term durations, number of members and makeup of the Administrative Advisory Committee will be determined and approved by a resolution of the Directors. The purpose of Administrative Advisory Committee will include but not be limited to advising on the Authority annual budget, operations and long range planning for Board adoption. Directors, Alternate Directors or Officers of the Authority shall not be members of the Executive Advisory

Committee. The Administrative Advisory Committee shall not be authorized to exercise any power of the Board.

Section 4.03. Other Advisory Committees. The Board may appoint and maintain other Advisory Committees to develop recommendations with respect to policy, planning and service matters. The members of Advisory Committees may be citizens, business and resort representatives, other regional government or public agencies that represent service area outside the boundaries of the Authority. Directors or Alternate Directors of the Authority may participate in these Advisory Committees. Advisory Committees shall not be authorized to exercise any power of the Board.

ARTICLE V

PERSONNEL

Section 5.01 Generally. Personnel will be at-will employees of the Authority including but not limited to an administrator and/or finance manager. Employees shall be recruited in an open process in accordance with equal opportunity employment requirements that prohibit discriminatory hiring practices based on age, race, gender, disability or religion or any other status protected by federal or state law.

Section 5.02. Administrator. The Administrator shall be the chief executive officer of the Authority, shall supervise the activities of the Authority, shall see that all policies, directions and orders of the Board are carried out and shall, under the supervision of the Board, have such other authority, powers or duties as may be prescribed by the Board. The administrator will hire and supervise staff for the Authority based on approved budget allocations for such positions.

Section 5.03. Powers and Duties. Notwithstanding any other provision of this Article, the Board at any time may expand, limit or modify the powers and duties of any employee.

Section 5.04. Vacancies. Vacancies in the office of any employee shall be filled in the same manner in which such office was originally filled.

Section 5.05. Compensation. The Authority shall determine the compensation of employees for services performed, and may reimburse them for expenses incurred, in serving in such capacities upon such terms and procedures as may be established by the Board.

ARTICLE VI

POWERS OF THE AUTHORITY

Section 6.01. General Grant of Power. The Authority shall, subject to limitations set forth herein, have (i) all powers granted by the Act to regional transportation authorities and (ii) all powers that may be exercised by a separate legal entity created by a contract among the Members pursuant to the Intergovernmental Relations Statute. Such powers shall include, but shall not be limited to:

- (a) the specific powers described in §42-4-605,C.R.S.;
- (b) the power to establish Regional Transportation Activity Enterprises in accordance with §42-4-606,C.R.S.;

- (c) the power to establish local improvement districts in accordance with §42-4-608, C.R.S.;
- (d) the power to issue bonds in accordance with §42-4-609, C.R.S.;
- (e) the power to cooperate with any person or entity as provided in §42-4-610, C.R.S.;
- (f) the power to invest or deposit funds as provided in §42-4-616, C.R.S.; and
- (g) the power to petition for a judicial examination and determination of any power, act, proceeding or contract of the Authority as provided in §42-4-620, C.R.S.

Section 6.02. Specific Responsibilities. In addition to the general powers described in Section 6.01 herein, the Authority shall have the responsibilities described in this Section and shall have all powers necessary to carry out such responsibilities, subject to the availability of funds and, to the extent required by law, annual appropriation of funds by the Board. The description of specific responsibilities and powers in this Section shall not, however, limit the general powers of the Authority described in Section 6.01 herein.

- (a) **Regional Transit Services.** The Authority shall coordinate and may operate and fund Regional Transit Services as described in Appendix D, the Initial Service Plan, as may be amended from time to time per Article XI herein.
- (b) **Contract Transit Services.** The Authority may enter into contracts with any Member or other person or entity for the provision of transit services in the manner and subject to the terms of such contracts.
- (c) **Regional Transportation Planning.** The Authority shall engage in annual regional transportation planning to direct the Authorized Transportation Projects, pursue local, federal or state funding and coordinate overall transportation policy within the area in which it provides transit services. Regional transportation planning shall, as determined by the Board, include short range service and infrastructure planning as well as long range planning, corridor investment studies and related impact analyses.
- (d) **Planning, Construction and Maintenance of Regional Trails and Pedestrian Infrastructure.** The Authority may provide planning and funding support for regional public trail maintenance, improvement and construction, -in cooperation with Members, advisory groups and other agencies including but not limited to the USFS, BLM and CDOT. The emphasis will be on multi-modal trails that provide improved accessibility and connections between transit nodes, population centers and communities.
- (e) **Local Service.** The Authority may operate Authorized Transportation Projects of a Member jurisdiction (as distinguished from regional services) except as otherwise specifically provided herein, only pursuant to an agreement to which such Member pays the Authority for the services provided on the same fully allocated cost basis otherwise used to determine costs of services throughout the Authority's service area.
- (f) **Aerial Tramway (Gondola).** The Authority may plan for transitioning operations, maintenance, capital improvements, and the funding required for such functions of the Telluride-Mountain Village Gondola system (the "Gondola") to the Authority by December 31, 2027.

1) Capital Expenses. The Authority may fund capital expenditures that have a useful life that extends beyond December 31, 2027. In such an event the Authority would fund the portion of the capital expense that is projected to extend beyond December 31, 2027. This limitation, however, shall not preclude individual Member contributions and/or Authority contributions for capital expenditures for enhanced Gondola operations prior to December 31, 2027 above the legal minimum service standards as established under the legal requirements of the First Amended and Restated Gondola Operating Agreement dated July 28, 1999.

2) Operational Expenses. The Authority may aggregate funds from Members related to the operation for the Gondola prior to December 31, 2027, but the Authority may not expend such funds for operations prior to December 31, 2027. This limitation, however, shall not preclude individual Member contributions and/or Authority contributions for enhanced Gondola operations above the legal minimum service standards as established under the legal requirements of the First Amended and Restated Gondola Operating Agreement dated July 28, 1999, nor shall this limitation preclude the Authority from expending local, state or federal grants for the operation of the Gondola.

Nothing in this Section 6.02(f)(2) shall be construed as obligating Authority tax revenue to fund operational expenses up to the legal minimum service standards of the Gondola prior to December 31, 2027.

Notwithstanding any of the foregoing, it is an objective of the Authority to assure the ongoing operation of the Gondola beyond December 31, 2027.

(g) Transportation Related Infrastructure. The Authority may assume the maintenance of existing facilities and may develop new park-and-ride facilities, transit stops, vehicle maintenance garages, trails, or other necessary infrastructure related to operations under the purview of the Authority.

(h) Roadway Maintenance & Improvements

(i) Rail Projects and Service

Section 6.03. Limitations on Powers of the Authority. Notwithstanding Sections 6.01 and 6.02 herein, the powers of the Authority shall be limited as follows:

(a) the Authority may only finance, construct, operate and maintain authorized transportation projects;

(b) Advisory Committees may only be appointed and may only exercise the powers as provided in Article IV herein;

(c) no action to establish or increase a tax or to create a multiple fiscal year debt or other financial obligation that is subject to §20(4)(b) of article X of the State Constitution shall take effect unless first submitted to a referendum vote in accordance with §42-4-612 of the Act;

(d) the Board shall deliver notice of any proposal to establish, increase or decrease any tax to any County or Municipality where the proposed tax or fee would be imposed in accordance with §42-4-613 of the Act; and

(e) a notice of the imposition of or any increase in any fee or tax or the issuance of Bonds shall be sent to the Division of Local Government and shall be filed with the State Auditor and the State Transportation Commission in accordance with §42-4-614 of the Act.

Section 6.04. Existing Transit Services. The Authority shall not assume responsibility for the operation, funding or maintenance of any transit services provided by a member as set forth in Appendix D without the approval of that Member and of the Authority.

ARTICLE VII

FUNDING THE AUTHORITY

Section 7.01. Baseline Funding. The baseline funding of the Authority can be provided from the following sources pursuant to §43-4-605(1), 612, 613, and 614, C.R.S.:

- (a) A sales or use tax or both up to 1% with voter approval.
- (b) A property tax mill levy of up to 5 mils with voter approval.
- (c) A visitor benefit tax up to 2% with voter approval.
- (d) An annual motor vehicle registration fee of not more than ten dollars for each motorized vehicle registered with the San Miguel County Clerk and Recorder by persons residing within the boundaries of the Authority and stipulations as otherwise authorized by the Act. This fee can be imposed without further voter approval.

Section 7.02. Discretionary Member Contributions. A Member jurisdiction may make funding contributions, provide in-kind services or pay costs that otherwise would have been paid by the Authority (referred to as a “Discretionary Member Contribution”). Discretionary member contributions will be subject to Board approval on a case-by-case basis. The Authority will make a good faith effort to grant such Member a credit against other contributions or contract service payments to the Authority by or on behalf of such Member, in an amount equal to the discretionary member contribution.

Section 7.03. Mitigation of Development Impacts. The Authority acknowledges that regional land use development has an impact upon local and regional traffic congestion and the availability of parking. They further agree that improved transit services and infrastructure are a means for mitigating such impacts. Accordingly, Member jurisdictions shall provide recommendations for the appropriate planning and zoning boards to address transit based mitigation of the projected traffic impacts of a new development within their jurisdiction. Members shall provide recommendations regarding the means by which that the mitigation is imposed. This can include ordinance-based transit impact fees, conditions for approval imposed upon individual development projects, or other means. Funds derived from such mitigation may be remitted to the Authority to offset capital or operational costs and outlays associated with providing regional transit services to the Member.

Section 7.04. Pursuit of Grants. The Authority shall actively pursue grants to support its activities, including grants for offsetting operating and capital expenditures, long range planning and environmental review. The Authority shall also cooperate and assist Members in their pursuit of grants for transportation projects.

Section 7.05. Capital Projects and Bonds.

The Authority may fund capital projects by the issuance of Authority Bonds pursuant to §43-4-609 if voter approval is obtained for the issuance of such bonds as required §43-4-612(2);

through lease purchase agreements or other arrangements permitted by, and subject to compliance with the applicable provisions of State and Federal law; or through one or more agreements with one or more Members. Regional Transportation Enterprises pursuant to §43-4-606 do not require voter approval.

Section 7.06. No Implied Limits on Powers. Except as otherwise specifically provided, no provision of this Article shall limit the Authority's powers under the Act.

ARTICLE VIII

MEMBERS

Section 8.01. Initial Members. The Initial Members shall be the Initial Signatories whose participation in the Authority is approved by its registered electors at the November 8TH 2016 election as described in Section 2.05 herein.

Section 8.02. Withdrawal of Initial Members.

(a) An Initial Member may withdraw from the Authority only if:

(i) Any Ballot Questions required for the establishment of the Authority under Section 2.04 herein are not approved at the initial Election by a majority of the electors voting thereon; or

(ii) If a Ballot Question regarding the establishment of the Authority fails within the jurisdictional boundaries of one or more of the Initial Signatories, the Governing Body of an Initial Member where a Ballot Question has passed may, subsequent to the initial Election adopt a resolution or ordinance, and deliver written notice to all the other Initial Members, stating that such Initial Member has withdrawn from the Authority.

(iii) Members may only withdraw from the Authority subject to the conditions set forth in this Section. In particular none of the Initial Signatories may withdraw from the Authority if all three ballot measures described in Section 2.04(a) herein are approved by a majority of the registered electors voting thereon.

(b) If an Initial Member withdraws from the Authority pursuant to subsection (a) of this Section:

(i) the territory within the boundaries of such Initial Member will be excluded from the Boundaries of the Authority and Appendices A and B shall be amended.

(ii) the obligations of such Initial Member set forth in the Agreement shall terminate.

Section 8.03. Additional Members. Any County or Municipality or portion thereof, which is not an Initial Member of the Authority, may become a Member (for purposes of this Section, a "new Member") effective upon:

(a) the adoption of a resolution of the Board in accordance with Section 3.09 herein, the effectiveness of which may be conditioned by agreement and compliance of such new

Member with any conditions which the Board, in its sole discretion, sees fit to impose;

(b) unless the new Member is the State, approval of such new Member's participation in the Authority by the electors residing within the territory of the new Member that is to be included in the Boundaries of the Authority; and

(c) compliance with any other conditions to the admission of such new Member as a Member or its execution of the amended Agreement imposed under the Act, the Intergovernmental Relations Statute or any other applicable law.

Section 8.04 Future Elections. Non-resident property owners within the Town of Mountain Village who constitute registered electors within the Town of Mountain Village shall be eligible to vote on future ballot questions arising under §612(1) of the Act (a referendum election to establish or increase any tax authorized by the Act). However, non-resident property owners shall not be eligible to vote on future ballot questions arising under §612(2) of the Act (a referendum election to create a multiple fiscal year debt or other financial obligation that is subject to §20(4)(b) of article X of the State Constitution). In recognition of the restriction to be placed on the Town of Mountain Village's non-resident registered electors, which by the terms of this Agreement, shall not be entitled to vote on any question arising under §612(2) of the Act, it is the intent of the Members herein that, to the extent possible, future elections be limited to such issues that recognize and permit the enfranchisement of all registered electors within the boundaries of the Authority, including the non-resident property owners of the Town of Mountain Village.

ARTICLE IX

TERM AND DISTRIBUTION OF ASSETS UPON TERMINATION

Section 9.01. Effective Date. The term of the Agreement shall begin when all the conditions to the establishment of the Authority set forth in Section 2.01 herein have been satisfied.

Section 9.02. Termination. The term of this Agreement shall end when all the Members agree in writing to terminate this Agreement provided, however, that this Agreement may not be terminated so long as the Authority has any Bonds outstanding.

Section 9.03. Distribution of Assets Upon Termination. Upon termination of this Agreement pursuant to Section 9.02 herein, after payment of all Bonds and other obligations of the Authority, the net assets of the Authority shall be distributed to the parties who are Members at such time in proportion to the sum of:

(a) the amount of cash and the value of property and services contributed by them to the Authority pursuant to Article VII and VIII herein minus the amount of cash and the value of property previously distributed to them by the Authority and

(b) the unexpended amount of collected Authority approved and imposed taxes or other charges, other than fares paid by the taxpayers of a Member to the Authority. Taxes or other charges paid by residents of areas of Counties which are also located within a Municipality will be allocated 100% to the Municipality for such purposes.

ARTICLE X

DEFENSE OF DIRECTORS, OFFICER, MEMBERS OF ADVISORY COMMITTEES AND EMPLOYEES

The Authority shall insure and defend each Director, Officer, member of an Advisory Committee and employee of the Authority in connection with any claim or actual or threatened suit, action or proceeding (civil, criminal, or other, including appeals), in which he or she may be involved in his or her official capacity by reason of his or her being or having been a Director, Officer, member of a Committee or employee of the Authority, or by reason of any action or omission by him or her in such capacity. The Authority shall insure and defend each Director, Officer or member of a committee and employee of the Authority against all liability, costs and expenses arising from any such claim, suit or action, except any liability arising from criminal offenses or willful misconduct or gross negligence. The Authority's obligations pursuant to this Article shall be limited to funds of the Authority available for such purposes, including but not necessarily limited to insurance proceeds. The Board may establish specific rules and procedures for the implementation of the Article.

ARTICLE XI

AMENDMENTS

Section 11.01. Amendments Generally. This Agreement may be amended upon unanimous consent of all Members and only by resolution of the Board. Such consent shall first be manifested by a majority affirmative vote of the governing bodies of each Member.

Section 11.02. Amendments to Boundaries. The Initial Boundaries outlined in Appendix A "Determination of the Boundaries of the Authority" herein, may be amended in accordance with Section 11.01 herein and with the required approval of the registered voters of any municipal or unincorporated portion of a county proposed to be added to the territory of the Authority. For purposes of this Section, territory of a Member that is a Municipality shall include territory within such Municipality's boundaries or within such Municipality's comprehensive planning area of influence as established as of the date to first set forth above, but shall not include any territory which has previously been included within the incorporated boundaries of another Municipality.

Section 11.03. Modification of Appendices C-1 through C-4. Notwithstanding any other provision herein, any ballot question attached herein as Appendix C-1 through C-4 may be modified by the Governing Body of the Initial Signatory responsible for submitting such ballot question to the electors as provided in Section 2.04 herein.

ARTICLE XII

MISCELLANEOUS

Section 12.01. Adoption and Execution of Agreement in Accordance with Law. Each Initial Signatory hereby represents to each other Initial Signatory that it has adopted and executed this Agreement in accordance with applicable law.

Section 12.02. Parties in Interest. There are no expressed or implied third party beneficiaries to this Agreement.

Section 12.03. No Personal Liability. No covenant or agreement contained in this Agreement or any resolution or bylaw issued by the Board shall be deemed to be a covenant or agreement of an elected or appointed official, officer, agent, servant or employee of any Member in his or her individual capacity.

Section 12.04. Notices. Except as otherwise provided in this Agreement, all notices, or other communications by the Authority, any Member, any Personnel or any member of an Advisory Committee, to any other such person pursuant to the Agreement shall be in writing; shall be given a reasonable period of time to be posted or otherwise publically noticed.

Section 12.05. Assignment. None of the rights or benefits of any Member may be assigned, nor may any of the duties or obligations of any Member be delegated without the express written consent of all the Members.

Section 12.06. Severability. In any clause, provision, subsection, Section or Article of the Agreement shall be held to be invalid, illegal or unenforceable for any reason, the invalidity, illegality or enforceability of such clause, provision, subsection, Section or Article shall not affect any of the remaining provisions of this Agreement.

Section 12.07. Interpretation. Subject only to the express limitations set forth herein, this Agreement shall be liberally construed in accordance with the stated purposes of the Agreement and the applicable provisions of the Act.

Section 12.08. Governing Law. The laws of the State shall govern the construction and enforcement of the Agreement. Venue for purposes of any litigation arising under this Agreement shall only be proper in the San Miguel County District Court.

Signature Page

To

SAN MIGUEL AUTHORITY FOR REGIONAL TRANSPORTATION
INTERGOVERNMENTAL AGREEMENT

Dated as of _____ 201

ATTEST:

TOWN OF TELLURIDE, COLORADO

Telluride Town Clerk

By: _____

Printed Name: _____

Title: _____

ATTEST:

TOWN OF MOUNTAIN VILLAGE, COLORADO

Mountain Village Town Clerk

By: _____

Printed Name: _____

Title: _____

ATTEST:

SAN MIGUEL COUNTY, COLORADO

San Miguel County Clerk to the Board

By: _____

Printed Name: _____

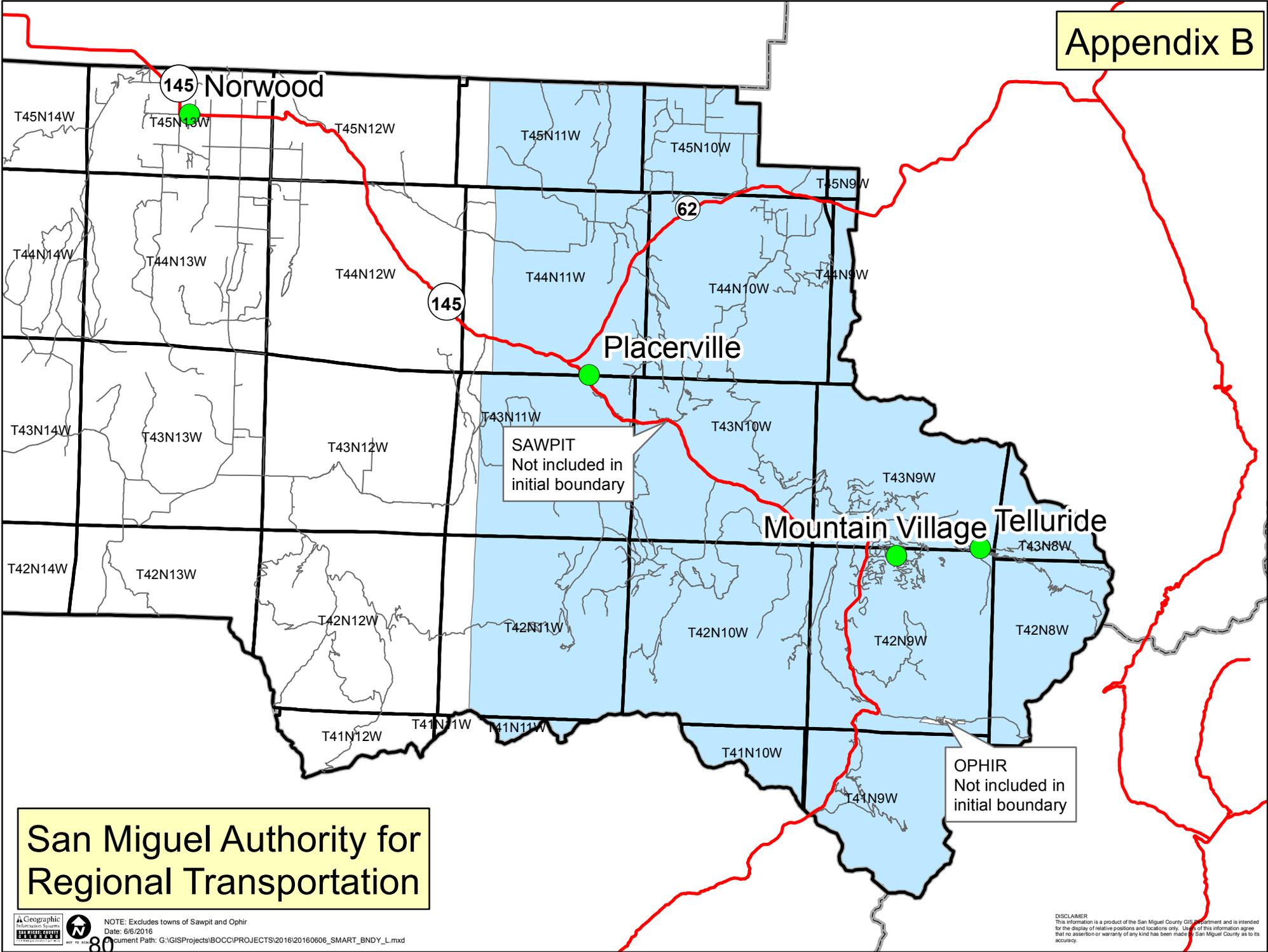
Title: _____

APPENDIX A

DETERMINATION OF BOUNDARIES OF THE AUTHORITY

The Initial Boundaries of the Authority shall consist of:

1. If the Authority is approved by a majority of the registered electors of the Town of Telluride voting thereon at the Election, all territory within the Town of Telluride and all territory subsequently annexed to the Town of Telluride.
2. If the Authority is approved by a majority of the registered electors of the Town of Mountain Village voting thereon at the Election, all territory within the Town of Mountain Village and all territory subsequently annexed to the Town of Mountain Village.
3. If the Authority is approved by the majority of registered electors of the unincorporated territory of San Miguel County within election precincts (as defined of the date herein) existing within the Telluride R1 School District as defined in boundary map Appendix B, voting thereon at the Election.



San Miguel Authority for Regional Transportation



NOTE: Excludes towns of Sawpit and Ophir
Date: 6/6/2016

Document Path: G:\GISProjects\BOCCI\PROJECTS\2016\20160606_SMART_BNDY_L.mxd

DISCLAIMER
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APPENDIX D
INITIAL SERVICE PLAN

1. The Authority shall strive to deliver safe and reliable public transit services, and to consistently advocate and promote the use of multi-modal transit systems.
2. The Authority shall engage in comprehensive long range transportation planning under the direction of the San Miguel Authority for Regional Transportation Board with participation from the Advisory Committees and other regional stakeholders. Within the long range transportation planning process, an initial service plan shall be developed, which shall include but not be limited to the following elements:
 - a. Improved transit coordination, services and schedules;
 - b. A phased plan for transit related facilities and infrastructure;
 - c. A review and plan for specialized transit services, as outlined below (3-d).
 - d. Long term sustainable funding

The Initial Service Plan shall be subject to SMART Board Adoption.

3. The Authority shall consider enhancing or providing new transit services including but not limited to the following:
 - a. Transit serving Placerville/Down Valley, Norwood, Ridgway, Montrose, Ophir, Rico, and Cortez, including points between these jurisdictions.
 - b. Transit service for Lawson Hill and neighboring communities.
 - c. Transit service during shoulder season, special event, and Gondola backup between the towns of Telluride and Mountain Village.
 - d. Specialized services including paratransit, medical appointment, and senior transit.
 - e. Regional trail planning, construction and maintenance with an emphasis on the provision of multi-modal linkages and accessibility to and between transit services, neighboring communities and population centers.
 - f. Assuming intra-town services in a manner consistent with existing or improved levels of service subject to the agreement of the effected Member jurisdiction.
 - g. Funding for maintenance, repairs and improvement of the gondola aerial tramway system, between Mountain Village and Telluride consistent with the provisions of Section 6.02(f)(1) and 6.02(f)(2).

APPENDIX C-3

TOWN OF MOUNTAIN VILLAGE
ESTABLISHMENT AND FUNDING BALLOT QUESTION

BALLOT MEASURE CONCERNING THE ESTABLISHMENT AND FUNDING OF
SMART WITHIN THE BOUNDARY DESIGNATED IN THE IGA AUTHORIZING THE
CREATION OF SMART

SHALL THE SAN MIGUEL REGIONAL TRANSPORTATION AUTHORITY (“SMART”) BE ESTABLISHED IN ACCORDANCE WITH THE PROVISIONS OF SMART INTERGOVERNMENTAL AGREEMENT (“IGA”) AS IT HAS BEEN CONDITIONALLY APPROVED BY THE TOWN OF TELLURIDE, THE TOWN OF MOUNTAIN VILLAGE AND SAN MIGUEL COUNTY, COLORADO, WITH SUCH SMART SALES AND PROPERTY TAX PROVISIONS TO REMAIN IN FULL FORCE AND EFFECT AS SET FORTH IN THE SMART IGA FOR THE PURPOSE OF COORDINATING, PLANNING, FINANCING, CONSTRUCTING, OPERATING AND MAINTAINING A REGIONAL MULTI-MODAL TRANSPORTATION SYSTEM WITHIN OR OUTSIDE THE BOUNDARIES OF SMART IN ACCORDANCE WITH SECTION 2.02 OF THE SMART IGA, AND IF SO, SHALL SMART TAXES BE INCREASED BY \$_____ BEGINNING IN 2017 AND BY WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY THEREAFTER FROM THE LEVY OF A 0.25% SALES TAX (ONE CENT ON EACH FOUR DOLLARS OF TAXABLE SALES) ON EVERY TRANSACTION OR INCIDENT WITH RESPECT TO WHICH A SALES TAX IS LEVIED BY THE STATE OF COLORADO (WHICH DOES NOT INCLUDE FOOD SOLD FOR HOME CONSUMPTION), TOGETHER WITH WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY IN 2017 AND THEREAFTER FROM THE IMPOSITION OF A UNIFORM MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY LOCATED WITHIN THE TERRITORY OF SMART, SPECIFICALLY INCLUDING ALL TAXABLE REAL AND PERSONAL PROPERTY LOCATED WITHIN THE TOWN OF MOUNTAIN VILLAGE; ANY AND ALL SUCH TAX REVENUES GENERATED IN 2017, INCLUDING THOSE REVENUES GENERATED BY THE IMPOSITION OF AN AD VALOREM PROPERTY TAX MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY AS LEVIED IN 2016 FOR WHICH TAXES ARE DUE AND PAYABLE IN 2017 AND EACH YEAR THEREAFTER, WHICH VOTER APPROVED REVENUE CHANGES, INCLUDING ANY OTHER LAWFULLY AUTHORIZED REVENUES SOURCES, SHALL BE EXEMPT FROM THE REVENUE AND SPENDING LIMITS SET FORTH IN ARTICLE X, SECTION 20, OF THE COLORADO CONSTITUTION AND ANY OTHER APPLICABLE CONSTITUTIONAL OR STATUTORY PROVISIONS?

YES/FOR _____ NO/AGAINST _____

APPENDIX C-4

TOWN OF MOUNTAIN VILLAGE
FUNDING BALLOT QUESTION

BALLOT MEASURE CONCERNING THE FUNDING OF SMART WITHIN THE
BOUNDARY DESIGNATED IN THE IGA AUTHORIZING THE CREATION OF
SMART

IF THE SAN MIGUEL REGIONAL TRANSPORTATION AUTHORITY (“SMART”) IS APPROVED BY THE REGISTERED ELECTORS OF THE TOWN OF MOUNTAIN VILLAGE, TOWN OF TELLURIDE AND THAT PORTION OF THE UNINCORPORATED AREA OF SAN MIGUEL COUNTY LOCATED WITHIN THE BOUNDARIES OF THE PROPOSED SMART IN ACCORDANCE WITH THE PROVISIONS OF SMART INTERGOVERNMENTAL AGREEMENT (“IGA”) AS IT HAS BEEN CONDITIONALLY APPROVED BY THE TOWN OF TELLURIDE, THE TOWN OF MOUNTAIN VILLAGE AND SAN MIGUEL COUNTY, COLORADO, FOR THE PURPOSE OF COORDINATING, PLANNING, FINANCING, CONSTRUCTING, OPERATING AND MAINTAINING A REGIONAL MULTI-MODAL TRANSPORTATION SYSTEM WITHIN OR OUTSIDE THE BOUNDARIES OF SMART IN ACCORDANCE WITH SECTION 2.02 OF THE SMART IGA, SHALL SAN MIGUEL REGIONAL TRANSPORTATION AUTHORITY (“SMART”) TAXES BE INCREASED BY \$_____ BEGINNING IN 2017, TOGETHER WITH WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY THEREAFTER FROM THE LEVY OF A 0.25% SALES TAX (ONE CENT ON EACH FOUR DOLLARS OF TAXABLE SALES) ON EVERY TRANSACTION OR INCIDENT WITH RESPECT TO WHICH A SALES TAX IS LEVIED BY THE STATE OF COLORADO (WHICH DOES NOT INCLUDE FOOD SOLD FOR HOME CONSUMPTION), TOGETHER WITH WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY IN 2017 AND THEREAFTER FROM THE IMPOSITION OF A UNIFORM MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY LOCATED WITHIN THE TERRITORY OF SMART, SPECIFICALLY INCLUDING ALL TAXABLE REAL AND PERSONAL PROPERTY LOCATED WITHIN THE TOWN OF MOUNTAIN VILLAGE; ANY AND ALL SUCH TAX REVENUES GENERATED IN 2017, INCLUDING THOSE REVENUES GENERATED BY THE IMPOSITION OF AN AD VALOREM PROPERTY TAX MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY AS LEVIED IN 2016 FOR WHICH TAXES ARE DUE AND PAYABLE IN 2017 AND EACH YEAR THEREAFTER, WHICH VOTER APPROVED REVENUE CHANGES, INCLUDING ANY OTHER LAWFULLY AUTHORIZED REVENUES SOURCES, SHALL BE EXEMPT FROM THE REVENUE AND SPENDING LIMITS SET FORTH IN ARTICLE X, SECTION 20, OF THE COLORADO CONSTITUTION AND ANY OTHER APPLICABLE CONSTITUTIONAL OR STATUTORY PROVISIONS?

YES/FOR _____ NO/AGAINST _____

**APPENDIX C-1
SAN MIGUEL COUNTY ESTABLISHMENT QUESTION
SMART FORMATION-FUNDING BALLOT MEASURE**

**BALLOT MEASURE CONCERNING THE FORMATION AND FUNDING OF THE
SMART WITHIN THAT PART OF UNINCORPORATED SMCO DESIGNATED IN
THE IGA AUTHORIZING THE CREATION OF SMART**

SHALL SAN MIGUEL AUTHORITY FOR REGIONAL TRANSPORTATION (“SMART”) TAXES BE INCREASED BY \$ _____ BEGINNING IN 2017 AND BY WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY THEREAFTER FROM THE LEVY OF A 0.25% SALES TAX (ONE CENT ON EACH FOUR DOLLARS OF TAXABLE SALES) ON EVERY TRANSACTION OR INCIDENT WITH RESPECT TO WHICH A SALES TAX IS LEVIED BY THE STATE OF COLORADO (WHICH DOES NOT INCLUDE FOOD SOLD FOR HOME CONSUMPTION), TOGETHER WITH WHATEVER ADDITIONAL AMOUNTS OF TAX REVENUE ARE GENERATED ANNUALLY IN 2017 AND THEREAFTER FROM THE IMPOSITION OF A UNIFORM MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY LOCATED WITHIN THE TERRITORY OF THE SMART, SPECIFICALLY INCLUDING ALL TAXABLE REAL AND PERSONAL PROPERTY LOCATED WITHIN THAT PART OF UNINCORPORATED SAN MIGUEL COUNTY LOCATED WITHIN THE BOUNDARIES OF THE PROPOSED SMART; ANY AND ALL SUCH TAX REVENUES GENERATED IN 2017, INCLUDING THOSE REVENUES GENERATED BY THE IMPOSITION OF AN AD VALOREM PROPERTY TAX MILL LEVY OF 0.75 MILLS ON ALL TAXABLE PROPERTY AS LEVIED IN 2016 FOR WHICH TAXES ARE DUE AND PAYABLE IN 2017 AND EACH YEAR THEREAFTER, WHICH VOTER APPROVED REVENUE CHANGES, INCLUDING ANY OTHER LAWFULLY AUTHORIZED REVENUES SOURCES, SHALL BE EXEMPT FROM THE REVENUE AND SPENDING LIMITS SET FORTH IN ARTICLE X, SECTION 20, OF THE COLORADO CONSTITUTION AND ANY OTHER APPLICABLE CONSTITUTIONAL OR STATUTORY PROVISIONS; SHALL THE SMART BE ESTABLISHED IN ACCORDANCE WITH THE PROVISIONS OF THE SMART IGA AS IT HAS BEEN CONDITIONALLY APPROVED BY THE TOWN OF TELLURIDE, THE TOWN OF MOUNTAIN VILLAGE AND SAN MIGUEL COUNTY, COLORADO, WITH SUCH SMART SALES AND PROPERTY TAX PROVISIONS TO REMAIN IN FULL FORCE AND EFFECT AS SET FORTH IN THE SMART IGA FOR THE PURPOSE OF FUNDING AND PROVIDING EXPANDED MASS TRANSIT AND OTHER TRANSPORTATION SERVICES IN ACCORDANCE WITH SECTION 2.02 OF THE SMART IGA WHICH STATES THAT THE PURPOSE OF THE AUTHORITY IS TO COORDINATE, PLAN, FINANCE, CONSTRUCT, OPERATE AND MAINTAIN A REGIONAL MULTI-MODAL TRANSPORTATION SYSTEM WITHIN OR OUTSIDE THE BOUNDARIES OF THE AUTHORITY?

YES _____ NO _____

TRANSPORTATION\SMARTballotIGA-TABORsjz060616draftrevised



**PLANNING & DEVELOPMENT SERVICES
DEPARTMENT**

455 Mountain Village Blvd. Ste. A
Mountain Village, CO 80135
(970) 369-8250

Agenda Item No. 9

TO: Town Council
FROM: Glen Van Nimwegen, Director
FOR: Town Council Public Meeting on June 16, 2016
DATE: June 8, 2016
RE: Update on the Town Hall Subarea Plan

Council approved a Memorandum of Understanding with Telluride Mountain Village Owners Association and Telluride Ski and Golf last March to share in the effort of updating this important chapter of the Comprehensive Plan. An oversight committee was formed that includes Councilmembers Jett and McIntire. The committee has met four times; prepared and advertised a Request for Qualifications for consultants and received submittals from four qualified teams. Staff would like this opportunity to brief the Council on future steps.



**PLANNING AND DEVELOPMENT SERVICES
DEPARTMENT**

455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 369-8250

Agenda Item No. 10

TO: Town Council
FROM: Glen Van Nimwegen, AICP
FOR: Meeting of June 16, 2016
DATE: June 8, 2016
RE: **Proposed Amendments to the Community Development Code (CDC)
Limiting Lot Splits in the Single-Family Residential District**

BACKGROUND

At the May 19th meeting staff presented research about other communities similar to Mountain Village, and their standards for subdivision of single-family lots. We also heard from Dominic Mauriello, a planner representing some area residents. Discussion included the following topics:

- The concerns are the densification of existing residential areas where there is a diverse range of lot sizes; and the addition of more intense uses, such as what is allowed in the Active Open Space district;
- Should the notice area be increased? It should not act as a barrier to requests, but should address the large parcels where 400 feet may not be enough.
- There were differing views on whether the PUD process is the right tool for this issue, but there was consensus that the process is onerous and time consuming;
- The current ordinance has no definition of what makes a rezoning “exceptional”;
- Perhaps the amount of splits should be based on the size of the original parcel; and
- The moratorium should be ended as soon as possible.

Staff prepared draft amendments to the CDC that we believe address many of the concerns.

DISCUSSION

The redline draft modifies Section 17.3.4(F)4. Further Subdivision Limited to allow additional density in the single-family district through a new Single-Family Planned Unit Development (SFPUD) process. “Exceptional” was removed from the reasoning behind an approval. Instead staff proposes simply using the public benefit requirement of the PUD. In addition we added limitations and clarifications to the extent of the subdivision:

- The subdivision cannot include more than two single-family lots; and
- Would allow the creation of passive open space parcels.

Staff is proposing amendments to Section 17.4.12 Planned Unit Development Regulations to create the new SFPUD process that:

- Is shorter as we have removed the requirement for a Sketch Plan review by the Design Review Board.

- Requires the subject parcel to be a minimum of five acres and the subdivision to create no more than two lots. The only exception to this would be the creation of a lot zoned for passive open space;
- Allows only Passive Open Space and Single-Family district uses in a SFPUD; and
- Requires community benefits be provided such as additional passive open space; workforce housing; other actions which implement goals of the Comprehensive Plan; or other benefits as determined by the Town Council.

We shared the proposal with Dominic Mauriello. He had the following comments and our response follows:

“Page 31 – So that a parcel of land would not be subdivided multiple times, we think there should be a provision that only allows the SFPUD/subdivision once. For example a 20 acre parcel could be subdivided into two 10 acre parcels and then ten years down the road, one of the 10 acre parcels could be again subdivided into two 5 acre parcels. This should not be permitted.”

Staff: We do not believe this to be a major concern because each SFPUD would have to provide community benefits. However, it is worthy of discussion with Council. If it is determined we do need safeguards, staff will add language about not allowing additional lot splits within an established SFPUD.

“Page 93 – This section places the minimum “PUD” size at 5 acres. We believe the intent was to make it so that any resulting parcel could not be less than 5 acres. We hope that was the intent. Additionally, we believe the minimum PUD size should be 20 acres with the minimum resulting lot sizes of 5 acres or more. Five acre PUD size would open up significant areas of single-family lots. We heard pretty clearly that this should be limited to the “larger” single family parcels (20 acres +). Please clarify the intent in this section.”

Staff: Attached to this report is a map which shows categories of lot sizes within the Single-Family zone. The number of lots within the 4.8 to 9.6 acre category only number approximately 13 lots. The number will be further reduced by those lots that are built upon leaving no opportunity for an additional lot. For these reasons we disagree that putting the minimum size of SFPUD at five acres and not allowing any more than two lots, will change the character of Mountain Village.

“Page 65 – We would like (to) see the notice provisions expanded to something more on the order of 1,500’ versus 400’. In many cases, 400’ may only provide notice to the adjoining land owner and no lots beyond that, give(n) the large size of lots in many of the subdivisions.”

Staff: We agree that 400 feet may not be enough of an area to provide notice of a pending SFPUD in certain areas of Mountain Village. However, we believe 1,500 feet is excessive. Staff proposes 1/8th of a mile, or 660 feet, specifically for new SFPUD’s. This increases the area to what staff believes is appropriate to notice those owners that would be most affected by the change.

NEXT STEPS

If staff receives direction to proceed with the draft ordinance as is, or with specific changes, the timeframe could be:

- Review by the Design Review Board for a recommendation to Council on July 7, 2016;
- At the July 21st Town Council meeting:
 - First reading and set the public hearing of the proposed ordinance.
 - Extend the moratorium until 30 days after the second reading of the ordinance.
- At the August 21st Town Council meeting will be a public hearing and second reading of the ordinance to amend the CDC.

Attach: Proposed Changes to the CDC
Map of Lot Sizes
Email from Dominic Mauriello

municipal facilities such as maintenance shops, storage, infrastructure, fueling, offices and other similar uses.

2. **Accessory Buildings or Structures.** Permitted accessory buildings or structures include telecommunications antennas, storage buildings, fuel islands, snow storage/disposal and other similar buildings.
3. **Accessory Uses.** Permitted accessory uses include golf course maintenance, ski resort maintenance, infrastructure and other similar uses.

F. Single-Family Zone District

1. **Permitted Uses.** Lots in the single-family zone district may be used for the construction of one (1) single-family dwelling unit and one (1) accessory dwelling unit.
 - a. Three (3) lots in the single-family zone district have a zoning designation of non-subdivideable duplex: Lot 213, Lot 245 and Lot 257B, with the following allowances and limitations to such lots:
 - i. Two (2) dwelling units may be constructed;
 - ii. One (1) dwelling unit shall be designated as a major duplex unit, and one (1) dwelling unit shall be designated as minor duplex unit;
 - iii. The square footage of the minor duplex unit may not exceed seventy-five percent (75%) of the square footage of the major unit;
 - iv. Dwelling units may be either detached or combined into one (1) structure; and
 - v. Accessory dwelling units shall not be allowed.
2. **Accessory Buildings or Structures.** Permitted accessory buildings or structures include hot tubs, saunas, swimming pools, gazebos, art, ski tramways approved pursuant to the Conditional Use Permit Process, outdoor kitchens, play equipment, fire pits, tennis courts and typical court fencing, ice skating rinks approved pursuant to the Conditional Use Permit Process, fenced dog areas, and similar uses. Storage buildings are expressly prohibited, except the DRB may approve a trash and recycling bin storage building at the end of a driveway longer than 100 feet provided such is designed in accordance with the Design Regulations.
 - a. All accessory buildings or structures shall be located in the rear yard to the extent practical.
 - b. Accessory buildings or structures shall not exceed 500 sq. ft. in size or floor area, as applicable.
 - c. Design requirements applicable to accessory dwelling units are in the Single-Family zone district.
 - d. Buffering is provided for high activity level buildings or structures, such as hot tubs, swimming pools and tennis courts to mitigate the adverse visual and noise impacts.
3. **Accessory Uses.** Permitted accessory uses include home occupations pursuant to the Home Occupation Regulations, firewood storage in the rear yard when a valid fireplace permit is held, ski surface parking as limited by Parking Regulations, private outdoor projection system onto the wall of a building to show movies or other media that is not visible from a public way or adjoining lot (buffering required), and other similar uses.
4. **Further Subdivision Limited.** A single-family lot may be further subdivided and

additional density ~~may be~~ transferred onto a single-family lot by the Rezoning Process in limited situations only if:

- a. The density is currently permitted on a lot; or
- b. The Comprehensive Plan envisions higher density; or
- c. A SFPUD is approved pursuant to the PUD Regulations; ~~or and~~
- d. The Town Council determines that the rezoning ~~is exceptional and~~ meets conditions to mitigate the subdivision or any increase in density and otherwise meets the public benefit requirements of an SFPUD as determined by the Town Council. the upzoning, such as but not limited to clustered development, the provision of additional open space, or other community benefits; and.

The subdivision and/or rezoning is compatible and fits with surrounding area development. A subdivision shall not create result in the creation of more than two single family lots. Notwithstanding the foregoing, the creation of passive open space lots, in addition to the single family lots is permitted, which are smaller than the average lot size within 1500 feet of the outer boundaries of the subject property.

5. Accessory Dwelling Unit. Accessory dwelling units are permitted in the Single-Family Zone District provided such units shall:

- a. Only be allowed if the primary single-family dwelling unit exists or is constructed concurrently;
- b. Comply with the Design Regulations;
- c. Have the following floor area limitations:
 - i. A maximum of 800 sq. ft. of floor area if the primary single-family dwelling unit on the lot is 4,000 sq. ft. or less of floor area; and
 - ii. If the primary single-family dwelling unit is in excess of 4,000 sq. ft., the accessory dwelling unit is limited to twenty percent (20%) of the floor area of the primary single-family dwelling unit or 1,500 square feet of floor area, whichever is less.
- d. Be physically attached (roof forms and foundation) to the primary single-family dwelling unit if the lot is less than or equal to 0.75 acres. Lots that are greater than 0.75 acres may develop an accessory dwelling unit that is detached from the main single-family dwelling unit;
- e. Provide separate access to the unit, a kitchen facility separate from the main single-family dwelling unit, and off-street parking as required by the Design Regulations; and
- f. Be located on a lot so as to minimize visual impacts to existing buildings on lots immediately adjacent to the proposed unit to the extent practical.

G. Single-Family Common Interest Community Zone District

1. Permitted Uses. Detached single-family dwellings are permitted in the Single-family Common Interest Community Zone District provided:

- a. The official land use and density allocation list shows the lot to currently have condominium density, and such area has already been platted as a condominium community with owners now desiring to convert to a common interest community;

- g. variation.
It shall be the burden of the applicant to demonstrate that submittal material and the proposed development substantially comply with the design variation process.

6. DRB Compliance Inspection. No owner, lessee or their agent or assignee shall apply for a certificate of occupancy (CO), temporary certificate of occupancy (TCO), final building approval or other similar occupancy approvals from the Building Division unless the applicant has received final inspections for compliance conducted by the Planning Division staff, and staff has signed the Building Division inspection card.

- a. In the event that paving and/or landscaping cannot be constructed without unreasonable delay, a TCO may be issued, if the applicant complies with the landscape completion policy in the Design Regulations.

17.4.12 PLANNED UNIT DEVELOPMENT REGULATIONS

A. Purpose and Intent

The purpose and intent of the Planned Unit Development (“PUD”) Regulations is to:

1. Permit variations from the strict application of certain standards of the CDC in order to allow for flexibility, creativity and innovation in land use planning and project design;
2. Allow for a creative planning approach to the development and use of land and related physical facilities to produce a better development;
3. Provide for community benefits;
4. Promote and implement the Comprehensive Plan;
5. Promote more efficient use of land, public facilities and governmental services; and
6. Encourage integrated planning in order to achieve the above purposes.

B. Overview of the PUD Process

1. A PUD may be created in either of ~~two~~three ways: the Site-specific PUD Process (“SPUD”), ~~or~~ the Master PUD Process (“MPUD”) or the Single Family PUD Process (“SFPUD”).
 - a. The SPUD results in approval of rezoning to a PUD district and a detailed set of design plans, a PUD development agreement, a subdivision (if needed), a density transfer (if needed), a site-specific development plan and a vested property right.
 - b. The MPUD results in the approval of rezoning to a PUD district and a PUD development agreement that outlines permitted land use, density, maximum height and floor area, required community benefits and a vested right, but which requires a detailed final plan for individual phases prior to actual development.
 - c. The SFPUD results in the approval of a subdivision and/or rezoning of properties in the Single Family Zone District which may only retain the Single Family zoning or may be rezoned to the Passive Open Space Zone District or a combination thereof.
2. The primary steps in the SPUD and SFPUD Process are:

- a. Conceptual PUD review (DRB and Town Council);
- b. Sketch PUD review (DRB) (not required in a SFPUD);
- c. Final PUD rezoning ordinance and PUD development agreement (DRB and Town Council);
- d. Concurrent subdivision and density transfer, as applicable; and
- e. Final PUD review.

3. The primary steps in the MPUD Process are:

- a. Conceptual worksession (DRB and Town Council);
- b. Outline MPUD rezoning ordinance and outline PUD development agreement (DRB and Town Council);
- c. Final MPUD approval and final MPUD development agreement for all or portions of the outline MPUD (DRB and Town Council); and
- d. Subdivision and density transfer, as applicable.

4. PUD Development Agreement Required.

- a. An application for approval of a final PUD plan shall include a proposed PUD development agreement setting forth, at a minimum, the permitted uses, density, maximum building height and massing, zoning designations, CDC and Design Regulations variations, rezonings, density transfers, subdivisions, requirements for the construction of any public improvements and facilities, timetable and schedule of development, phasing requirements and conditions, any proposed conditions of approval and a statement establishing a vested property right.
- b. The final PUD development agreement and any other required legal instruments, including but not limited to subdivision plats, easements and maintenance agreements shall be executed by the owner(s) of the property included in the PUD development application, the Director of Community Development, the Town Manager and the Mayor and shall be recorded in the records of the San Miguel County Clerk and Recorder at the applicant's expense.

C. Applicability

The SPUD Process is available only for a single parcel of land or contiguous parcels of land, where the owner/owners of the site desire to develop the site as a unified development which achieves the goals of the Comprehensive Plan through the flexibility afforded by the SPUD Process. The MPUD Process is available only for a large-phased PUD project where the property included in the MPUD development application need not be contiguous and the owner/owners desire to achieve the goals of the Comprehensive Plan through the flexibility afforded by the MPUD Process. The SFPUD Process is available only for ~~property~~single-family lots of five acres or more located entirely within the Single Family Zone District and for a single parcel of land or ~~continuous~~contiguous parcels of land where the owner/owners of the site desire to develop the site as a unified development which achieves the goals of the Comprehensive Plan through the flexibility afforded by the SFPUD Process. To the extent of conflict between these PUD Regulations and C.R.S. 29-67-101 et seq., these regulations shall supersede that statute.

D. Review Process

1. SPUD:

- a. **Step 1, Conceptual SPUD.** The conceptual SPUD is processed as a class 4 application.
 - i. The purpose of the conceptual SPUD is to provide the DRB, the Town Council, the applicant and the public an opportunity to engage in an exploratory discussion of the SPUD development proposal (including proposed uses, density, maximum building height and floor area and community benefits), to raise issues and concerns and to examine alternative approaches to development.
 - (a) The DRB shall focus its review and comments on design-related issues pursuant to the Design Regulations.
 - (b) The Town Council shall focus its review on the other issues associated with a SPUD, such as mass and scale, public benefits, density, and general conformance with the Comprehensive Plan.
 - ii. Conceptual SPUD approval authorizes the applicant to submit a sketch PUD development application.
 - iii. Conceptual SPUD approval is effective for a period of twelve (12) months from the date of approval, unless the Town Council, upon request of the applicant, grants an extension of the approval.

- b. **Step 2, Sketch SPUD.** The sketch SPUD is processed as a class 3 application.
 - i. The purpose of the sketch SPUD is for the applicant to present its development application to the DRB with Design Review Process plans that are designed/engineered solutions to the issues and concerns identified during the conceptual SPUD stage and to address the criteria for decision.
 - ii. Sketch SPUD approval authorizes the applicant to submit a final PUD application.
 - iii. Sketch SPUD approval shall be effective for a period of twelve (12) months from the date of approval, unless the DRB, upon request of the applicant, grants an extension of the approval.

- c. **Step 3, Final SPUD.** The final SPUD is processed as a class 4 application.
 - i. The purpose of the final SPUD is for the applicant to address to the DRB and Town Council, in a detailed manner, all issues and concerns raised during the sketch PUD stage and to present the Final SPUD plans and associated documents for consideration.
 - (a) The DRB shall focus its review and comments on design-related issues pursuant to the Design Regulations.
 - (b) The Town Council shall consider all issues associated with the SPUD, such as mass and scale, public benefits, density, and general conformance with the Comprehensive Plan.
 - ii. Final SPUD approval shall include approval of an ordinance rezoning the property to a SPUD and approving the SPUD development agreement.
 - iii. Final SPUD approval shall remain in effect for three (3) years following

the date of the Town Council ordinance approving the PUD, unless the time frame is extended by Town Council. The Town Council may approve a longer vesting period for a final SPUD based on unique circumstances or development objectives.

- d. **Concurrent Review.** Separate rezoning, density transfer and design review process development applications are not required to be submitted concurrent with a SPUD development application; such applications are considered a part of the overall SPUD development application process. If a subdivision is necessary for the proposed SPUD, a subdivision application shall be concurrently processed with a SPUD per the Subdivision Regulations.
- e. **Rezoning.** A SPUD application shall concurrently request to rezone to the PUD Zone District.
- f. **Final SPUD Development Agreement.**
 - i. The final SPUD development application shall be accompanied by a proposed development agreement for consideration by Town Council. The SPUD development agreement shall include:
 - (a) Proposed, permitted and accessory uses;
 - (b) Density and zoning designations;
 - (c) Maximum and average building heights;
 - (d) Floor area;
 - (e) Permitted variations to the CDC;
 - (f) Massing as reflected in associated design review plans;
 - (g) Required hotbed mix (if any per the Comprehensive Plan);
 - (h) Maximum building height and floor area;
 - (i) Any project phasing; and,
 - (g) A list of community benefits for the entire SPUD agreement, which specifies which dedications, conditions, contributions etc. are to be made and the triggers of such benefits in connection with any phasing of the project. The development agreement must specify the individual trigger for the required conveyance or payment of the listed community benefit. The final SPUD development agreement shall also address providing the needed requirements for security and completion and warranty of improvements as for any development.
- g. **Vested Rights.** Approval of a SPUD plan application by the Town Council may constitute a site-specific development plan and a vested property right if a developer requests such a concurrent vested property rights development application.

2. SFPUD Review Process:

- a. Step 1, Conceptual SFPUD. The conceptual SFPUD is processed as a class 4 application.
 - i. The purpose of the conceptual SFPUD is to provide the DRB, the Town Council, the applicant and the public an opportunity to engage in an exploratory discussion of the SFPUD development proposal (including

proposed use subdivision, density, and community benefits), and to raise any other issues and concerns and to examine alternative approaches to development.

- (a) The DRB shall focus its review and comments on lot sizes, compatibility with the surrounding neighborhood, density, compatibility with the surrounding neighborhood as well as any design-related issues pursuant to the Design Regulations.
- (b) The Town Council shall focus its review and comments on the other issues associated with a SFPUD, such as on lot sizes, compatibility with the surrounding neighborhood, public benefits, density, and general conformance with the Comprehensive Plan.

- ii. Conceptual SFPUD approval authorizes the applicant to submit a sketch final PUD development application.
- iii. Conceptual SFPUD approval is effective for a period of twelve (12) months from the date of approval, unless the Town Council, upon request of the applicant, grants an extension of the approval.

Step 2, Sketch SFPUD. The sketch SFPUD is processed as a class 3 application.

The purpose of the sketch SFPUD is for the applicant to present its development application to the DRB with Design Review Process plans that are designed/engineered solutions to the issues and concerns identified during the conceptual SFPUD stage and to address the criteria for decision.

Sketch SFPUD approval authorizes the applicant to submit a final PUD application.

Sketch SFPUD approval shall be effective for a period of twelve (12) months from the date of approval, unless the DRB, upon request of the applicant, grants an extension of the approval.

Step 32, Final SFPUD. The final SFPUD is processed as a class 4 application.

i. The purpose of the final SFPUD is for the applicant to address to the DRB and Town Council, in a detailed manner, all issues and concerns raised during the conceptual PUD stage, sketch PUD stage and to present the Final SFPUD plans and associated documents for consideration.

- (a) The DRB shall focus its review and comments on lot sizes, compatibility with the surrounding neighborhood, density, compatibility with the surrounding neighborhood as well as any design-related issues pursuant to the Design Regulations.
- (b) The Town Council shall focus its review on the other issues associated with a SFPUD, such as on lot sizes, compatibility with the surrounding neighborhood, public benefits, density, and general conformance with the Comprehensive Plan.

ii. Final SFPUD approval shall include approval of an ordinance approving the SFPUD, which may include a rezoning to Passive Open Space,

subdivision and approving the SFPUD development agreement.
iii. Final SFPUD approval shall remain in effect for three (3) years following the date of the Town Council ordinance approving the SFPUD, unless the time frame is extended by Town Council. The Town Council may approve a longer vesting period for a final SFPUD based on unique circumstances or development objectives.

c. **Concurrent Review.** Separate rezoning, density transfer and design review process development applications are not required to be submitted concurrent with a SFPUD development application; such applications are considered a part of the overall SFPUD development application process. If a subdivision is necessary for the proposed SFPUD, a subdivision application shall be concurrently processed with a SFPUD per the Subdivision Regulations.

d. **Rezoning.** A SFPUD application shall not be permitted to rezone to any category other than the Single Family Zone District or the Passive Open Space Zone District or a combination thereof.

e. **Final SFPUD Development Agreement.**

i. The final SFPUD development application shall be accompanied by a proposed development agreement for consideration by Town Council. The SFPUD development agreement shall include:

(a) Proposed, permitted and accessory uses;

(b) Density and zoning designations;

(c) Permitted/Approved additional variations to the CDC;

(d) Massing as reflected in associated design review plans;

~~Any project phasing; and;~~

(ge) A list of community benefits for the entire SFPUD agreement, which specifies which dedications, conditions, contributions etc. are to be made and the triggers of such benefits in connection with any phasing of the project. The development agreement must specify the individual trigger for the required conveyance or payment of the listed community benefit. The final SFPUD development agreement shall also address providing the provision of the needed requirements for security and completion and warranty of improvements as for any development.

f. **Vested Rights.** Approval of a SFPUD plan application by the Town Council may constitute a site-specific development plan and a vested property right if a developer requests such a concurrent vested property rights development application.

2.3. MPUD Review Process:

a. **Step 1: Conceptual Worksession with Town Council.** A conceptual worksession application shall be submitted prior to submitting a MPUD development application to discuss overall proposed development, phasing, uses and densities and community benefits. No outline MPUD application may be submitted until the conceptual worksession has been completed.

b. **Step 2: MPUD Development Application for Outline MPUD.** The outline MPUD shall be processed as a class 5 application, with the following additional

requirements:

- i. **Development Agreement.** The development application shall be accompanied by a proposed development agreement for consideration by Town Council. The MPUD development agreement shall include:
 - (a) Proposed, permitted and accessory uses;
 - (b) Density and zoning designations for each included parcel;
 - (c) Required hotbed mix (if any per the Comprehensive Plan);
 - (d) Maximum and average building heights;
 - (e) Floor area;
 - (f) Permitted variations to the CDC;
 - (g) The general building massing for each parcel include in the MPUD.
 - (h) Project phasing; and
 - (i) A list of community benefits for the entire MPUD shall be made a part of the development agreement, which specifies which dedications, conditions, etc. are to be made in connection with each parcel or phase of the project when brought in for final MPUD approval. The development agreement must specify the individual trigger for the required conveyance or payment of the listed community benefit.
 - ii. **Density.** Allowed densities are approved subject to density transfer; applicant may choose to process a density transfer at this stage for all or a part of the entire property, which is the subject of the outline MPUD application.
 - iii. **Rezoning.** A MPUD application shall concurrently request to rezone to the PUD Zone District.
 - iv. **Application of Zoning Designations.** Zoning designations assigned to the property in a MPUD can occur at the outline MPUD stage or the final MPUD stage.
 - v. **Subdivision.** Typically not addressed until final MPUD stage; however, applicant may choose to process a subdivision of all or a part of the entire property, which is the subject of the outline MPUD application.
 - vi. **Town Council Action.** Town Council approves, with or without conditions of approval, or denies. The form of approval is a rezoning ordinance and an outline MPUD development agreement that shall be recorded in the records of the San Miguel County Clerk and Recorder.
 - vii. **Vested Rights.** Approval of an outline MPUD plan application by the Town Council shall constitute a vested property right to the extent covered by the outline PUD development agreement, including zoning, permitted uses, density, maximum building height and floor area.
 - viii. **Concurrent Review.** The owner or developer of a MPUD may submit concurrent development applications for density transfer, subdivision and design review that are processed concurrently with the final MPUD per the applicable Development Review Procedures. If not, then the required outline MPUD development agreement shall include a requirement to submit such applications in the future in a logical, phased manner.
- c. **Step 3: Final MPUD Plan Stage.** The final MPUD plan development

applications shall be processed as a class 4 application to allow individual parcels or phases of the outline MPUD to be brought forward for final approval and development, with the following additional requirements:

- i. **Final PUD Plan Development Applications.** The final MPUD plan stage shall include subdivision, density transfer and Design Review Process applications (as set forth below), to the extent such applications have not already been approved for the site/phase under consideration pursuant to the outline MPUD Process.
 - (a) The Town Council’s approval of final MPUD plan development applications shall be by resolution recorded in the records of the San Miguel County Clerk and Recorder.
 - (b) In the event there is a conflict between the Development Review Procedures, regarding PUD development applications and the PUD Regulations, the PUD Regulations shall prevail.
- ii. **Final MPUD Development Agreement.** This agreement is in addition to and supplements the outline MPUD development agreement, providing the needed requirements for security and completion and warranty of improvements as for any development. This agreement shall repeat the time frame for actual conveyance, construction or payment, as appropriate, and of the relevant community benefits for this phase or parcel, as originally set forth in the development agreement executed as a condition of outline MPUD approval.
- iii. **Vested Rights.** Approval of a final PUD plan application by the Town Council shall constitute a site-specific development plan and a vested property right and replaces the vesting period given at the outline stage with respect to that phase, to the extent covered by the PUD development agreement, including zoning, permitted uses, density and building height and floor area.
- iv. **Challenge.** The final MUPD plan approval is subject to review under C.R.C.P. §106(a)(4), but not subject to referendum.

E. Criteria for Decision

The following criteria shall be met for the review authority to approve ~~a rezoning to the PUD Zone District~~ PUD application and related concurrent applications, along with the associated PUD development agreement:

- 1. The proposed PUD is in general conformity with the policies, principles and standards set forth in the Comprehensive Plan;
- 2. The proposed PUD is consistent with the underlying zone district and zoning designations on the site or to be applied to the site unless the PUD is proposing a variation to such standards;
- 3. The development proposed for the PUD represents a creative approach to the development, use of land and related facilities to produce a better development than would otherwise be possible and will provide amenities for residents of the PUD and the public in general;
- 4. The proposed PUD is consistent with and furthers the PUD purposes and intent;
- 5. The PUD meets the PUD general standards;

6. The PUD provides adequate community benefits;
7. Adequate public facilities and services are or will be available to serve the intended land uses;
8. The proposed PUD shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and
9. The proposed PUD meets all applicable Town regulations and standards unless a PUD is proposing a variation to such standards.

F. PUD Relationship to the CDC

The development regulations and standards contained in an approved PUD and its associated development agreement shall supersede the provisions of the CDC to the extent of conflict. Where an approved PUD development agreement does not address specific CDC standards, the specific provisions contained in the CDC shall apply as determined by the Planning Division, subject to a final determination by the relevant review authority. In making this determination, the Planning Division and review authority shall consider the original intent of the PUD, the type of use, intensity of use, type of structure and similar factors to identify the situation covered by the CDC closest in comparison to the situation in the PUD. Notwithstanding the foregoing, when possible, the PUD and the CDC should be read to be consistent with one another.

G. PUD Community Benefits

1. One or more of the following community benefits shall be provided in determining whether any of the CDC requirements should be varied or if the rezoning to the PUD Zone District and concurrent (for SPUD) or subsequent (for MPUD) rezoning, subdivision, or density transfer request should be granted for a PUD:
 - a. Development of, or a contribution to, the development of public benefits or public improvements, or the attainment of principles, policies or actions envisioned in the Comprehensive Plan (unless prohibited under number 2 below), such as benefits identified in the public benefit table.
2. The provision of hotbeds, commercial area, workforce housing or the attainment of other subarea plan principles, policies and actions on development parcels identified in a subarea plan development table shall not be considered community benefits as required by this section, and are instead required in order to achieve general conformance with the Comprehensive Plan.
3. For SFPUD one or more of the following community benefits shall be provided in determining whether any of the CDC requirements should be varied or if a rezoning, subdivision or density transfer request should be granted for a SFPUD:
 - b. — Rezoning to the Passive Open Space Zone District, contribution of Passive Open Space parcels to the Town, provision of additional workforce housing the attainment of ~~principals~~principles policies or actions envisioned in the Comprehensive Plan or such other community benefits as the Town Council determines necessary and appropriate under the circumstances.

e-a. _____

H. Comprehensive Plan Project Standards

Each final SPUD or MPUD plan shall include specific criteria and requirements to satisfy the following Comprehensive Plan project standards:

1. Visual impacts shall be minimized and mitigated to the extent practical, while also providing the targeted density identified in each subarea plan development table. It is understood that visual impacts will occur with development.
2. Appropriate scale and mass that fits the site(s) under review shall be provided.
3. Environmental and geotechnical impacts shall be avoided, minimized and mitigated, to the extent practical, consistent with the Comprehensive Plan, while also providing the

- 4. target density identified in each subarea plan development table. Site-specific issues such as, but not limited to the location of trash facilities, grease trap cleanouts, restaurant vents and access points shall be addressed to the satisfaction of the Town.
- 5. The skier experience shall not be adversely affected, and any ski run width reductions or grade changes shall be within industry standards.

I. General Standards

- 1. **Authority to Initiate.** A development application for a PUD may be filed only by the owner(s) of fee title to all land to be included within such PUD or other person holding written consent thereto from the owner(s) of all land to be included in such PUD, or any combination thereof. No PUD may be approved without the written consent of the landowner(s) whose property is included in the PUD.
- 2. **Eligible Property.**
 - a. **SPUD.** A development application for a SPUD may be made for a single parcel of land or contiguous parcels of land controlled by a single landowner or by a group of landowners to be developed as a unified plan pursuant to the PUD Regulations.
 - b. **MPUD.** A development application for a MPUD may be made for either a single parcel of land, contiguous parcels of land or noncontiguous parcels of land controlled by a single landowner or by a group of landowners to be developed as a unified project.
 - ~~b.c.~~ **SFPUD.** A development application for a SFPUD may be made for a single parcel of land or contiguous parcels of land controlled by a single landowner or by a group of landowners to be developed as a unified plan pursuant to the PUD Regulations.
- 3. **Minimum PUD Size.** There is no minimum land area or property size to be included in a SPUD or MPUD application. For an SFPUD, the minimum land area or property size to be included in a SFPUD shall be five (5) acres.
- 4. **Minimum Density.**
 - a. **SPUD.** The minimum density to be included in a SPUD is ten (10) dwelling units. Commercial, public and other non-residential projects may also be proposed as part of an SPUD.
 - b. **MPUD.** The minimum density to be included in a MPUD is fifty (50) dwelling units. Commercial, public and other non-residential projects may also be proposed as part of an MPUD.
 - ~~b.c.~~ **SFPUD.** The minimum density to be included in an SFPUD is two (2) dwelling units. The only non-residential elements which may be proposed as part of a SFPUD shall be Passive Open Space parcels.
- 5. **Rezoning Ordinance Required.** Any PUD application shall be required to request rezoning to the PUD Zone District as a part of the PUD Process. The PUD development review process is a Rezoning Process, and a concurrent rezoning development application shall not be required. Because a PUD results in a rezoning to the PUD Zone District, any final PUD approval shall be by ordinance.
 - a. All ordinances for rezonings that change the zone district to PUD shall be

accompanied by a map that shows the new zoning and the boundaries of such district.

- b. A PUD development agreement shall not become effective or be recorded until thirty (30) days after the date of the ordinance approving the same.

6. Prior-Approved PUDs.

- a. PUDs approved prior to the effective date of the CDC are valid and enforceable under the terms and conditions of the approved development agreements. Modifications to such PUDs may be proposed pursuant to the PUD amendment process.
- b. A developer of a PUD approved prior to the effective date of the CDC may propose to create a new PUD pursuant to the PUD Regulations following the process and requirements set forth herein.

7. Density Transfer. An increase in density shall require the transfer of density to the property from the density bank or other lot(s) within the town boundaries, except for the creation of additional workforce housing, subject to the workforce housing restriction.

- ~~a.~~ For a SPUD, a separate density transfer development application is not required, ~~however, if additional density is requested through an SPUD, such a request shall be made through the SPUD application.~~
- ~~a-b.~~ For a SFPUD, a separate density transfer development application is not required, ~~however, if additional density is requested through an SFPUD, such a request shall be made through the SFPUD application.~~
- ~~b-c.~~ For outline MPUD, the PUD development agreement shall require a separate density transfer application unless a concurrent density transfer is requested at the outline MPUD stage.
- ~~e-d.~~ All density transfer requests shall conform to the Density Limitation and the CDC.

8. Landscaping and Buffering. The landscaping and public spaces proposed for the PUD shall provide buffering of uses from one another to minimize adverse impacts and shall create attractive public spaces consistent with the character of the surrounding environment, neighborhood and area.

9. Infrastructure. The development proposed for the PUD shall include sufficient infrastructure, including but not limited to vehicular and pedestrian access, mass transit connections, parking, traffic circulation, fire access, water, sewer and other utilities.

10. Phasing. Each phase (if any) of the development proposed for the PUD shall be self-sufficient and not dependent upon later phases. Phases shall be structured so that the failure to develop subsequent phases shall not have any adverse impacts on the PUD, the surrounding environment, neighborhood and area.

J. Vested Rights

1. The PUD Zone District applied to property included in a PUD shall be valid in perpetuity unless the Town Council rezones such land to another zone district, upon application by the owner or on Town Council's own motion.

~~1-2.~~ The SFPUD zoning shall only be for Single Family Zone District, Deed Restricted and Passive Open Space

~~2-3.~~ The PUD development agreement shall establish a vested property right to allow for

development envisioned in the PUD development agreement as provided for in the PUD Regulations.

- 3.4. Upon the expiration of the vesting period set forth in the relevant PUD development agreement, the agreement shall require the owner(s) or developer(s) to submit a new SPUD or MPUD development application, as applicable, in order to proceed with development.

K. Guarantee of Public Improvements

A PUD developer shall be responsible for the construction of all infrastructure, public facilities and improvements that are necessary for the development of the PUD or that are required as a condition of approval of the PUD or by the CDC. The developer shall also be responsible for entering into an improvements agreement for the construction of public improvements in a form and amount satisfactory to the Town. The guarantee of public improvements shall be contained in the PUD development agreement and be in general conformance with the public improvements policy set forth in the Subdivision Regulations.

L. Enforcement of the PUD Plan

1. **By the Town.** The PUD development agreement shall run with and be a burden upon the land to which it applies. The rights and obligations set forth in the PUD development agreement shall run in favor of the Town and shall be enforceable at law or in equity by the Town without limitation on any power or regulation otherwise granted by law.
2. **By Residents, Occupants and Owners.** Those provisions of the PUD plan expressly running in favor of the residents, occupants and owners of the PUD, whether recorded by plat, covenant, easement or otherwise, may be enforced at law or in equity by such residents, occupants or owners acting individually, jointly or through an organization designated in the PUD plan to act on their behalf.
3. **Relinquishment of Resident and Owner Rights.** Residents and owners in a PUD may, to the extent and in the manner expressly authorized by the provisions of the PUD, modify, remove or release their rights to enforce the provisions of the plan, but no such action shall affect the right of the Town to enforce the provisions of the plan.

M. Modification or Revocation of a PUD by the Town

1. The PUD development agreement shall provide for the right of the Town to modify or revoke a PUD for failure to comply with specific PUD requirements.
 - a. In order to modify or revoke a PUD the Town shall follow the same Development Review Procedures required to create a PUD as outlined in the PUD Regulations.
 - b. The owner(s) of property within the PUD boundary shall be notified of any modification, revocation or rezoning initiated by the Town.
2. Any Town Council action modifying or revoking a PUD development agreement will leave the PUD Zone District, density and zoning designations on a site, nullify the PUD development agreement and shall require the submission of a new PUD development application to allow any further development. The modification or revocation shall consider the effect of the modification or revocation on the completed development areas within the PUD which have been issued a certificate of occupancy and sold to a bonafide third party purchaser who is not affiliated with the original applicant or developer.

N. Planned Unit Development Amendment Process

1. Type of Amendment

- a. **Minor Amendments.** A proposed PUD amendment is considered minor, as determined by the Director of Community Development, if it meets the following criteria for decision:
 - i. The PUD amendment is not substantial and maintains the intent and integrity of the PUD development agreement and the associated plan sets, including but not limited to the required community benefits, or other public benefits or improvements outlined in the PUD development agreement;
 - ii. The PUD amendment does not change the density, zoning designation, increase the floor area or significantly alter any approved building scale and mass of the development; and
 - iii. The PUD amendment will not result in a net decrease in the amount of open space nor result in a change in character of any of the open space proposed within the PUD.

- b. **Major PUD Amendments.** A PUD amendment that is not classified as a minor amendment is considered a major amendment.

2. Review Process

- a. **Minor Amendments.** Minor PUD amendment development applications shall be processed as class 1 development applications.
- b. **Major Amendments.** Major PUD amendment development applications shall be processed as class 4 development applications.

3. Authority to Initiate a PUD Amendment

- a. Amendments to a PUD plan may be initiated by any of the following persons or entities acting alone or together:
 - i. The owners of fee title to at least sixty-seven percent (67%) of the real property within the PUD;
 - ii. An individual or entity having written permission of the property owner(s) described in section I.1 above; or
 - iii. The Town.

4. Criteria for Decision. The criteria for decision for a PUD amendment are the same as for the creation of a PUD.

17.4.13 SUBDIVISION REGULATIONS

A. Purpose and Intent

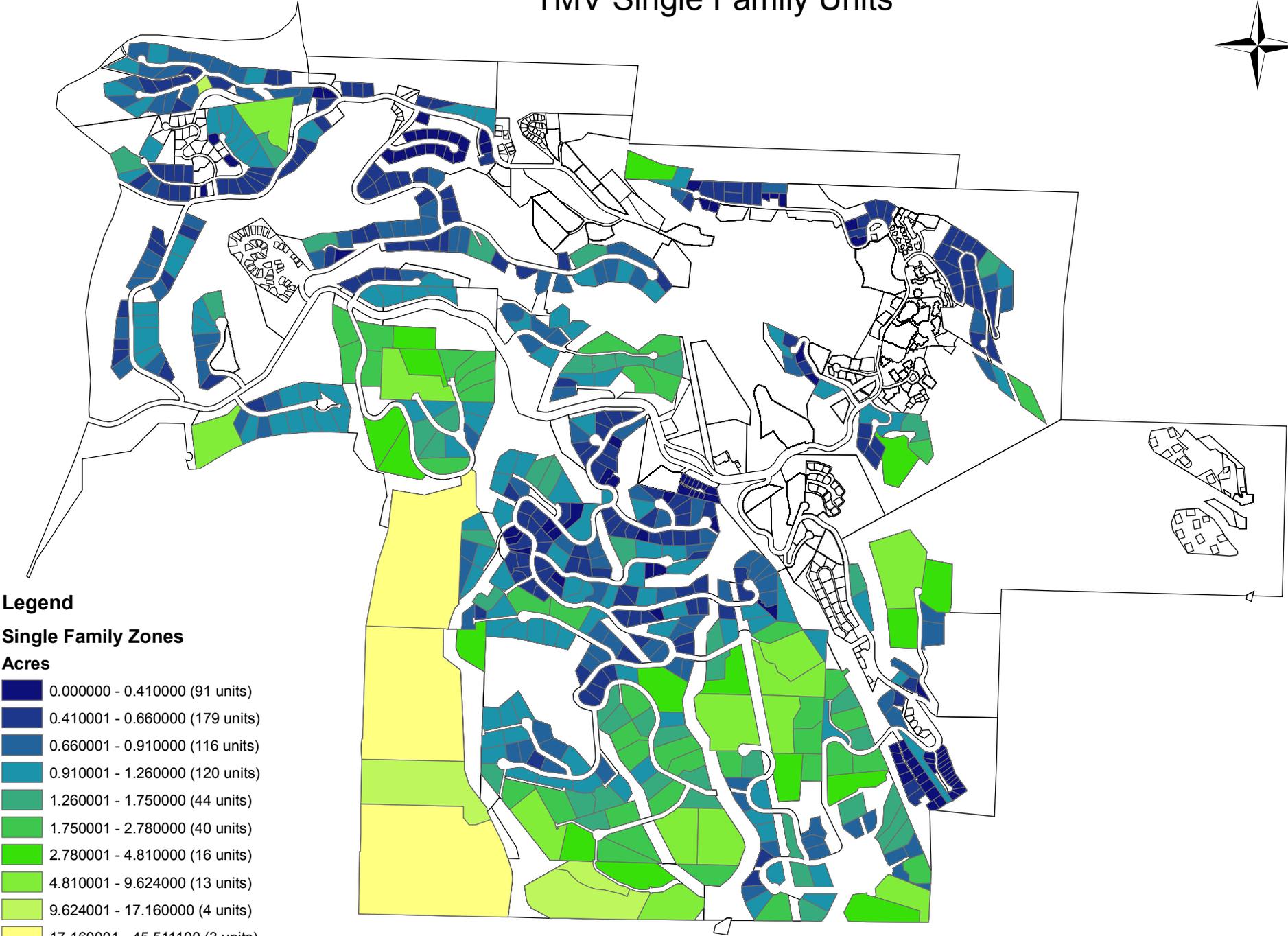
The purpose and intent of the Subdivision Regulations is to:

- 1. Provide for the orderly, integrated and efficient development of the town;
- 2. Provide safe, adequate and efficient pedestrian and vehicular traffic systems and circulations;
- 3. Ensure the provision of adequate and efficient water, sewer and fire fighting infrastructure;
- 4. Avoid land with geologic hazards, such as flooding, debris flows, soil creep, mud flows, avalanche and rockfall;
- 5. Encourage the well-planned subdivision of land by establishing standards for the design of a subdivision;
- 6. Improve land records and survey monuments by establishing standards for surveys and plats;
- 7. Coordinate the construction of public facilities with the need for public facilities;
- 8. Provide and ensure the maintenance of open space and parks;
- 9. Provide procedures so that development encourages the preservation of ridgelines, steep slopes, perennial streams, intermittent streams and wetlands or similar geologic features;
- 10. Promote the health, safety and general welfare of the residents of the town;
- 11. Promote and implement the Comprehensive Plan;
- 12. Promote more efficient use of land, public facilities and governmental services; and
- 13. Encourage integrated planning in order to achieve the above purposes.

B. Applicability

The Subdivision Regulations shall apply to the subdivision of all real property within the town.

TMV Single Family Units

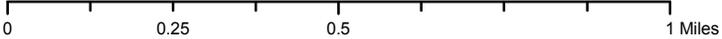


Legend

Single Family Zones

Acres

0.000000 - 0.410000	(91 units)
0.410001 - 0.660000	(179 units)
0.660001 - 0.910000	(116 units)
0.910001 - 1.260000	(120 units)
1.260001 - 1.750000	(44 units)
1.750001 - 2.780000	(40 units)
2.780001 - 4.810000	(16 units)
4.810001 - 9.624000	(13 units)
9.624001 - 17.160000	(4 units)
17.160001 - 45.511100	(3 units)
White	Town of Mountain_Village - Other



From: [Dominic Mauriello](#)
To: [Glen Van Nimwegen](#)
Cc: jmahoney@jdreedlaw.com; [Kendra Carberry](#); [David Reed](#)
Subject: Re: Revisions to CDC
Date: Wednesday, June 08, 2016 7:05:58 PM

Hi Glen:

Thank you for taking our comments into consideration. We definitely appreciate it.

I too think there is only a small chance that someone might try to re-subdivide a lot was that already subdivided previously. I am not thinking of someone gaming the system but rather that a new owner, ten years later, might review the code and think he can subdivided his lot. It would seem to me that just adding a few words would make it clear. The following could be added where it states: "A subdivision shall not result in the creation of more than two single lots." **Lots, once created under an SFPUD, shall not be further subdivided to create additional density.**

I understand your point on the issue of the number of smaller residential lots. Allowing up to 15 of these smaller lots to subdivide seems like a lot in the context of my client's neighborhood. We'd just ask that you consider only allowing the larger residential lots of 20 acres or more to be subdivided. These are the lots where it makes sense for this to occur.

Finally, we think that the notice provision is not just a neighborhood but a community issue. Given the ease of generating a notice (click of a button) using the County's system, we don't see why giving more notice rather than less is such a concern. We would like the Town to consider this notice for all rezoning and subdivision applications. If you discover later that it creates a huge strain on the Town to manage it, it can always be revisited.

Thank you again for let us get into some of the details. As stated previously, you have done a great job at addressing our concerns. Addressing these final details, we believe, puts us in full support of the proposal.

Dominic F. Mauriello, AICP
Mauriello Planning Group, LLC

PO Box 4777
2205 Eagle Ranch Road
Eagle, Colorado 81631
970-376-3318 cell
www.mpgvail.com

On Jun 8, 2016, at 11:44 AM, Glen Van Nimwegen <GVanNimwegen@mtnvillage.org> wrote:

Dominic: Thanks for your review. We had a chance to huddle up on your three bullet points this morning and below is our collective opinion.

- We understand your concern that someone could game the system and circumvent the purpose of the code amendment. We really don't think this is a concern, particularly in that we are only allowing two units to be the result. However, we will present it to Council to gauge whether they believe it should be addressed. The result would be some language that would basically lock-in the SFPUD and not allow additional lot splits within that area.
- The concern is the ability to use the SFPUD to split five acre lots and create a large prevalence of lots under five acres, which would change the character of Mountain Village. I have attached a map that shows the range of lot sizes in the community. If you look at the map, I count maybe 15 properties that are in the range of 4.8 to 9.6 acres in size. This list will be further reduced when those lots that are built on and do not have the ability to further subdivide are removed. Plus there is the question of whether someone with only a five acre lot would be able to provide community benefits as part of the SFPUD.
- We agree that maybe 400' is not the right dimension for notice, particularly in the southern part of the community where the parcels are larger. However, 1,500 feet still appears excessive and would require noticing up to ½ of the community over what should be a neighborhood issue. We offer 1/8th of a mile (660') as a compromise specifically for the SFPUD. It is a 60% increase and I think works with the town's current lot geography.

Let me know if you have any questions or would like to discuss on the phone.

From: Dominic Mauriello [<mailto:dominic@mpgvail.com>]
Sent: Monday, June 06, 2016 7:17 PM
To: Glen Van Nimwegen
Cc: jmahoney@jdreedlaw.com; Kendra Carberry
Subject: Revisions to CDC

Hi Glen:

Thank you for sending over a first draft of the proposed changes to the CDC aimed at addressing the Town Council and the neighborhood's concerns about rezoning and lot splits. After review, we believe these changes have gone a significant way to addressing our concerns. Our clients very much appreciate the work you have done here.

There are three areas where we believe some additional clarification would be important and would like to suggest the following modifications:

- Page 31 - So that a parcel of land would not be subdivided multiple times, we think there should be a provision, that only allows the SFPUD/subdivision once. For example a 20 acre parcel could be subdivided into two 10 acre parcels and then ten years down the road, one of the 10 acre parcels could be again subdivided into two 5 acre parcels. This should not be permitted.
- Page 93 - This section places the minimum "PUD" size at 5 acres. We believe the intent was to make it so that any resulting parcel could not be less than 5 acres. We hope that

was the intent. Additionally, we believe the minimum PUD size should be 20 acres with the minimum resulting lot sizes of 5 acres or more. Five acre PUD size would open up significant areas of single-family lots. We heard pretty clearly that this should be limited to the “larger” single family parcels (20 acres +). Please clarify the intent in this section.

- Page 65 - We would like see the notice provisions expanded to something more on the order of 1,500’ versus 400’. In many cases, 400’ may only provide notice to the adjoining land owner and no lots beyond that, give the large size of lots in many of the subdivisions.

We read through the entire CDC and found several places that might also need to be tightened up (definitions, subdivision, vested rights, etc.) but we thought we could get into those details at a later date as they are less significant.

If we could get on the same page about the three issues listed above for the June meeting, its conceivable that there could be an ordinance ready for the July meeting.

Thank you again for sharing your proposed amendments.

Please call me to discuss as necessary.

Dominic F. Mauriello, AICP

Mauriello Planning Group, LLC

PO Box 4777

2205 Eagle Ranch Road

Eagle, Colorado 81631

970-376-3318 cell

www.mpgvail.com

<Single Family Zoning Size Map.pdf>



Agenda Item 11
PLANNING & DEVELOPMENT SERVICES DEPARTMENT
PLANNING DIVISION
455 Mountain Village Boulevard
Mountain Village, CO 81435
(970) 728-1392

TO: Town Council
FROM: Colleen Henderson, Planner II
FOR: Town Council on June 16, 2016
DATE: June 6, 2016
RE: Consideration of a Motion to allow temporary construction staging/parking in the Singletree Way Road Right-of-Way adjacent to Lot AR-32 (123 Singletree Way).

PROJECT GEOGRAPHY

Legal Description: Lot AR-32
Agent: John Horn
Applicant/Owner: Emily and Garrett Brafford
Zoning: Multi-family
Existing Use: Vacant
Proposed Use: Single-family
Lot Size: 0.60 acres
Adjacent Land Uses: **North:** Vacant Single-family
South: Vacant and Open Space (AR-OS-DR)
East: Vacant Single-family
West: Single-family

ATTACHMENTS

Exhibit A: Location Map
Exhibit B: Construction Mitigation Plan

BACKGROUND

The applicant has submitted a Design Review Process development application in accordance with the Community Development Code (CDC) for a single-family home on Lot AR-32 and received approval from the Design Review Board (DRB) on June 2, 2016. The applicant is also proposing temporary construction staging/parking in the Singletree Way road right-of-way (RROW) in front of AR-32.

The Town of Mountain Village owns the Singletree Way RROW and the Council may grant a license agreement for temporary construction/staging in the RROW at its sole discretion. Staff would note the Public Works Director believes that temporary construction staging/parking will not be adversely affected by snow plowing activities during the winter, with the license agreement protecting the Town from any damages to the Road Right-of-Way during the temporary use of the RROW for construction staging/parking.

RECOMMENDATION

Staff recommends the Town Council approve a motion to enter into a license agreement with the Owner of Lot AR-32 to allow for temporary construction staging/parking in the Singletree Way Road Right-of-Way, with the following proposed motion:

"I move to pass a motion to enter into a license agreement with the Owner of Lot AR-32 for temporary construction staging/parking in the Singletree Way road right-of-way for the construction of a new single-family residence on Lot AR-32. Such license agreement shall be approved by the Town Attorney's office and shall be executed by the Owner prior to issuance of a building permit"



SINGLE TREE WAY

AR31

C-1

AR32

Construction Staging Area

5' to edge of asphalt

Asphalt

R.O.W.

AR-33



This information is for reference only. All information shall be surveyed and field verified.

Lot AR32
Exhibit A

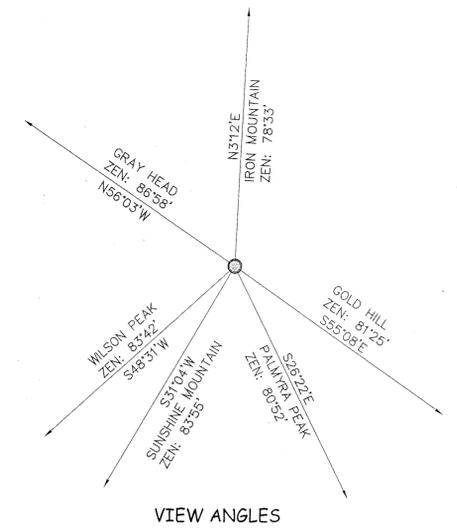
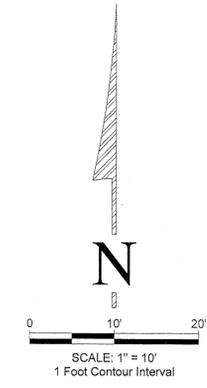
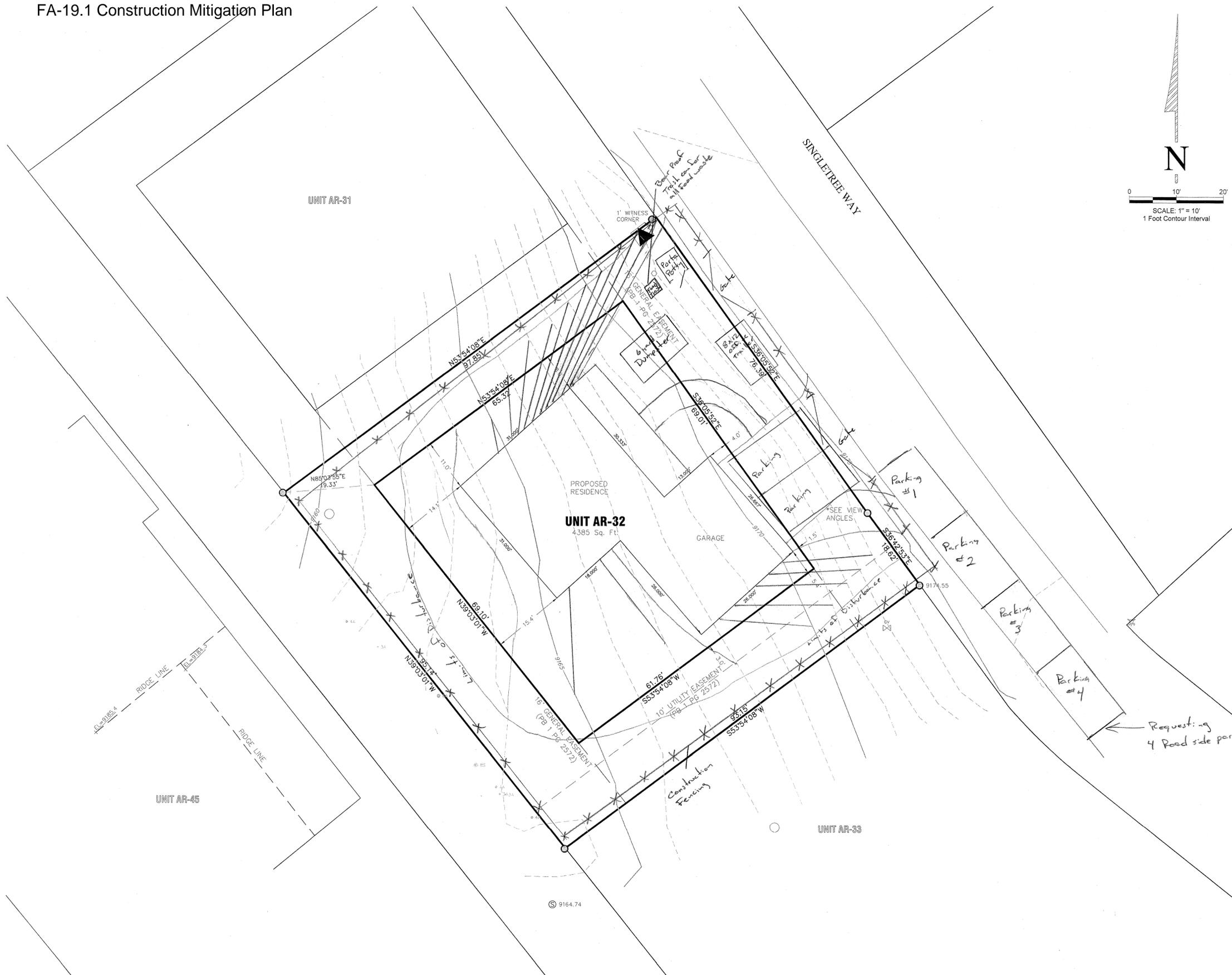


Town of Mountain Village
Geographical Information System
& CAD Design Office

411 Mountain Village Blvd.
Mountain Village, CO 81435
ph (970) 396-8201
Rcheroske@mntnvillage.org

1" = 30'
6-6-16

FA-19.1 Construction Mitigation Plan



- LEGEND**
- FOUND #5 REBAR WITH 1 1/2" ALUMINUM CAP, LS 24954
 - CABLE PEDESTAL
 - ▲ ELECTRIC TRANSFORMER
 - ⊗ FIRE HYDRANT
 - ⊗ GAS CONNECTION
 - ⊗ SEWER MAN HOLE
 - PVC
 - ⊗ SPRUCE TREE, # INDICATES DIAMETER
 - ⊗ ASPEN TREE, # INDICATES DIAMETER

Bratford res. Lot AR-32
 Construction Mitigation Plan
 Scale 1/8" = 1'

Requesting 4 Road side parking spaces

Memo

Agenda Item 14

To: Mayor and Town Council
From: James Mahoney
CC: File
Date: May 12, 2016
Re: Lot 640A Term Sheet with Adams Ranch MV LLC

In your packets you will find a draft non-binding term sheet that offers the high level points on a potential purchase and sale of land associated with Lot 640A and adjacent open space which would result in the Town receiving a plot of land approximately 1.42 acres in size for a park site.

Our office has reviewed and amended the term sheet to be consistent with the land use process as the sale would be contingent upon Adams Ranch MV LLC receiving replat, density transfer and other land use approvals along with executing a land and open space credit agreement with TSG as TSG open space would be necessary to effectuate the land swap. As you know, the Town cannot pre-approve any such land use applications; thus, the term sheet reflects this reality.

As to the substantive terms set forth in the term sheet, those must be reviewed and considered by Town Council as the governing body and our office does not have any recommendation as to the adequacy of the terms as that is solely a Town Council determination.

Town Council has several options in considering this term sheet: First, it could accept the term sheet as written, which would form the basis for the Town and Adams Ranch MV LLC to start drafting a binding Purchase and Sale Agreement for Town Council's consideration at a future meeting. Second, Town Council could request revisions to the terms which Adams Ranch MV LLC would need to consider and agree to, which if agreed to would also form the basis for a binding Purchase and Sale Agreement. Finally, Town Council could reject the term sheet.

LOT 640A TERM SHEET

This Term Sheet, between the Town of Mountain Village, a home rule municipality and political subdivision of the State of Colorado (the “Town”) and Adams Ranch MV LLC (the “Seller”), is a non-binding term sheet setting forth the basis of understanding for the Parties, as they pursue a Purchase and Sale Agreement between them for the completion of the transaction contemplated herein:

1. The Town in an effort to provide a local park consistent with the desires of the residents of the area in lower Mountain Village known as the “Meadows”, wishes to purchase a portion of Lot 640A and a portion of OSP-35A as reflected on the attached Exhibit “A” and labeled as Tract C – Park Parcel, totaling approximately 1.42 acres.
2. The Purchase Price for the Town’s purchase of Tract C will be ~~\$750,550~~,000.00, and closing shall take place no later than 30 days following the final approval of Seller’s Application for Rezone, Replat, Conditional Use Permit and Density Transfer -(the “Application”) by the Town and following the final disposition of any legal or legislative challenge time periods as provided under applicable law, under terms acceptable to the Town and Seller. At closing Seller shall receive \$400,000 of the Purchase Price, the remaining \$150,000 shall be placed in escrow in accordance with paragraph 3(f) and paragraph 7 below. There are no brokers representing the parties, and the parties will seek a Real Estate Transfer Assessment Exemption from TMVOA due to the deed restricted nature of the property and the exempt status of the Town.
3. The Application will include the following:
 - a. A replat of Lot 640A and OSP-35A into four (4) lots: a) Tract A – the Hillside Open Space Lot, b) Tract B – the Development Site zoned class 3 active open space, c) Tract C – the Park Parcel, zoned class 3 active open space and d) Tract D – the Remainder of OSP-35A.
 - b. The Application will also seek approval of abatement of the remaining required additional 15 water and sewer tap fees required to develop the property at 45 units.
 - c. The Application will also seek a waiver of all other Town imposed application fees and costs, but shall not be a waiver of building permit fees, use tax or fees and taxes imposed by other governmental or quasi-governmental entities which are entitled to impose fees or taxes.
 - d. The Application shall also include the Rezoning of the entirety of Tract B and Tract C into Class 3 Full Use Active Open Space, Rezoning of Tract A to Class 1 or Class 2 Limited Use Active Open Space, and a Density Transfer from the Town density bank increasing the employee housing zoning from 30 units (90 density points) to 45 units (135 density points). The Employee Housing Deed Restriction that exists on the property will be extended to include these additional units.
 - e. The Application shall also seek a conditional use permit to allow for the construction of Employee Housing on Class 3 Full Use Active Open Space.
 - f. The Application shall also seek a demolition permit approval that will require that the existing improvements on Lot 640A begin demolition within ~~630~~ days following the closing of the Town’s purchase of Tract C at the Seller’s sole cost

and expense with completion of demolition within ~~180~~120 days of closing. In the event the Seller receives approval of a demolition permit, the Seller shall be required to escrow funds in the amount of One Hundred Thousand Dollars \$100,000 at closing on the sale of Tract C, guaranteeing the demolition of the existing improvements, which would also allow Seller to draw down such escrowed funds for the demolition with a retainage of ten percent on each draw in order to guarantee full completion of the demolition.

- g. The Application will seek vested property rights for a period of 5 years.
4. The Application will require an Amended Agreement (the “Agreement”) between the Seller and the Telluride Ski and Golf Company (“Telski”), the owner of OSP-35A. The Agreement will include a) an agreement to swap the Tract A Parcel for the part of OSP-35A that will become a part of Tract C, b) an agreement to relocate the Utility Easement on the west side of the property as is depicted on Exhibit A, and c) an agreement to transfer the development credit attributable to the increase in Open Space and established by the Rezone, in its entirety, to Telski.
5. In the event the Seller does not obtain approval for the Agreement with Telski or does not obtain approval of the Application upon terms and conditions satisfactory to the Seller, which do not include any additional public benefit requirements by the Town, the Seller may terminate this transaction without penalty.
6. The Parties also agree that at closing of the sale of Tract C to the Town, the parties will execute the following easement or license agreements:
 - a. The Town will be granted a license agreement to allow for public use of the area currently maintained as a park area on Lot 640A and OSP-35A until a building permit is issued for the construction of the 45 unit project.
 - b. Upon issuance of a building permit for Tract B, the Seller will be granted a construction license which will allow the Seller/Applicant to utilize the existing park area as a “lay down” area and construction site storage. The parties acknowledge that access to and use of the existing park area and Tract C, may be disrupted by the use of the lay down area; however, this period shall not extend for more than 24 months from the issuance of a building permit for the improvements on Tract B.
 - c. Seller shall grant to the Town a perpetual access and utility easement over a portion of Tract B in order to allow for access to Tract C. The parties may also mutually agree upon a parking easement for parking on Tract B for the benefit of Tract C; however, this easement is not required unless mutually agreed to by the Parties.
7. ~~Prior to the issuance of the first certificate of occupancy on the Parcel B project, the Applicant will be required to re-grade the new park site on Tract C and create as large of a plateau as possible based upon Town agreed upon grading limits (to be determined by the Town), as confirmed by an architect or civil engineer. The re-grading will include a raked surface finish suitable for grass seed. Under no circumstances will the Seller be required to make any additional improvements to the new Park Parcel, including but not limited to installation of retaining walls. Nor will Seller be required to contribute further funds to the Park Project. An additional \$50,000 shall be escrowed from the Purchase Price as an incentive for the Seller to break ground on the construction of the workforce~~

housing project. Upon pulling the building permit, the \$50,000 escrowed funds shall released to the Seller. As a further incentive to complete the construction of the workforce housing on parcel B the Town shall agree to refund \$50,000 of the building permit fee paid by the Seller to the Town for the construction of the workforce housing at the time of issuance of a certificate of occupancy for the workforce housing.

8. Nothing contained herein is intended to, nor shall it, obligate the Town to approve the Application. Seller's requirement to close on the sale of the Park Parcel to the Town is contingent upon the Seller securing final approval of the Application on terms and conditions that are acceptable to the Seller in its discretion. If the Application is not approved by _____ or such later date mutually acceptable to the parties, Seller may terminate this Term Sheet.

Executed this ____ day of May, 2016 By:

ADAMS RANCH MV, LLC

By: Randy Edwards, Partner

TOWN OF MOUNTAIN VILLAGE, a Home Rule municipality

BY: _____
Dan Jansen, Mayor

ADAMS RANCH ROAD
(60' RIGHT OF WAY)

118

S 90°00'00" E
14.00'

N 90°00'00" E 290.93'

N 90°00'00" E 186.64'

UTILITY EASEMENT
(PER RECEPTION No. _____)

16' GENERAL EASEMENT
(PLAT BOOK 1, PAGE 1013)

UTILITY EASEMENT
AGREEMENT
(BOOK 592, PAGE 275)
(TO BE RELOCATED)

LOT 640BR
(TIMBERVIEW SUBDIVISION)

FORMER
TRACT OSP-35A

TRACT D
OSP-35AR2

117906 SQ.FT.
2.71 ACRES

TRACT C
OS-640A-3
(PARK PARCEL)

52826 SQ.FT.
1.21 ACRES

TRACT B
OS-640A-2
(DEVELOPMENT SITE)

70302 SQ.FT.
1.61 ACRES

TRACT
OSP-640B0
(TIMBERVIEW SUBDIVISION)

FORMER
LOT 640A

TRACT A
OS-640A-1
(HILLSIDE OPEN SPACE)

24008 SQ.FT.
0.55 ACRES

LOT 640C
(NORTHSTAR B SUBDIVISION)

LOT 639
(FAIRWAY FOUR SUBDIVISION)

TRACT OSP-34
(TELLURIDE SKI AND GOLF)

S 00°00'00" E 187.39'

34.80'

16'

S 90°00'00" E 79.81'

N 90°00'00" W 34.00'

S 00°00'00" E 155.14'

16' GENERAL EASEMENT TO BE VACATED
(PLAT BOOK 1, PAGE 1013)

S 00°00'00" E 79.81'

FORMER PROPERTY LINE (TO BE VACATED)
16' GENERAL EASEMENT (PLAT BOOK 1, PAGE 1013) TO BE VACATED
20' EASEMENT (PLAT BOOK 1, PAGE 1013)

S 45°00'00" E 297.87'

N 71°45'00" E 129.25'
16' GENERAL EASEMENT (PLAT BOOK 1, PAGE 1013) TO BE VACATED
N 71°45'00" E 99.22'

N 33°42'00" E 97.82'

S 48°15'51" E 215.17'

16' GENERAL EASEMENT TO BE VACATED
(PLAT BOOK 1, PAGE 1013)
S 46°30'00" E 149.92'

N 30°00'00" E N 30°00'00" E 89.92'
13.75'

N 63°44'16" E 97.67'

CONSERVATION EASEMENT REC. 318518

CONSERVATION EASEMENT REC. 318518



**TOWN OF MOUNTAIN VILLAGE
TOWN MANAGER
CURRENT ISSUES AND STATUS REPORT
JUNE 2016**

1. Great Services Award Program

- **May Great Services Award:**
 - There were no nominations for the month of May

2. Medical Center

- A response to the Army Corps latest set of questions was submitted to them by our wetland consultant on May 24th. The final mitigation plan is being fine-tuned and will be sent to the Army Corps shortly.

3. TSG Items

- TSG executed the Disc Golf Course license agreement extension as well as approving the new alignment of golf holes. Staff is working on the realignment of the course to bring it further away from impacted private residences.

4. Intergovernmental Agreements

- The Intergovernmental Agreement (“IGA”) with San Miguel Regional Housing Authority (“SMRHA”) will automatically renew annually unless the Town provides notice 120 days prior to the year-end that we wish to terminate. SMRHA has provided very good service to all three governmental agencies and I recommend no action, allowing the agreement to automatically renew
- The IGA with Marketing Telluride Inc. (“MTI”) also known as the Telluride Tourism Board (“TTB”) will automatically renew unless Town of Mountain Village, San Miguel County Commissioners and Town of Telluride jointly deliver written notice to MTI not less than 120 days prior the year end. TTB is providing excellent service and value to all three governmental agencies and I recommend no action, allowing the agreement to automatically renew

5. RTA

- At the June 2nd RTA meeting, Telluride, San Miguel County and Mountain Village agreed upon the final language of the Intergovernmental Agreement for the RTA. Each entity will now conduct the first of two public hearings on the IGA adoption in June
- Draft ballot language is being finalized for inclusion as an addendum to the IGA

6. Miscellaneous

- A public meeting with Mountain States Employers Council, Inc. will be conducted in the Mountain Village Council Chambers on Tuesday, June 21st beginning at 5:30 p.m. encouraging our citizens to participate, let us know what metrics are important to them and help us finalize the scope of the Benchmarking Study
- Attended a Western Regional Manager's Meeting coordinated by Montrose City Manager William Bell. Sam Mammet from CML also attended and updated us on the latest CML efforts on our behalf. Also in attendance were the following:

Jen Coates, Ridgway Town Manager
Greg Clifton , Telluride Town Manager
Patrick Rondinelli, Ouray Town Manager
Rob Joseph, Montrose Assistant City Manager
Bill Bell, Montrose City Manager
Kathleen Sickles, Cedar Ridge Town Manager
Jane Berry, Paonia Town Manager
Mike Bennett, Fruita Town Manager
Rich Sales, Palisade Town Manager
Patty Gabriel, Olathe Town Manager
Stuart McArthur, Parachute Town Manager
Dave Torgler, Delta City Manager
Bill Gardner, Silverton Town Manager
Tim Moore, Grand Junction Assistant City Manager
Greg Caton, Grand Junction Town Manager

We will meet again in October with Telluride and Mountain Village jointly hosting the meeting.



MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT – Agenda Item 16b

January 2016 to June 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

Following is a list of projects executed in the first half of 2016. It is important to note that most of these projects entail a very detailed and comprehensive multi-step process in which a slew of tools are used to market, communicate and educate. With that, most tools used fall within these categories: advertising, public relations, social media, email marketing, creative writing, direct mail, digital media, web marketing, and event marketing. In addition, several of the campaigns launched in 2016 are tied to marketing analytics, which I review closely and regularly in order to measure, manage and analyze the performance of specific projects with the intent to maximize effectiveness. In addition, such data points help me understand if I need to make any necessary adjustments in order to meet a project's specific goals and objectives.

This list contains various programs, policies, amenities and events – which I refer to collectively as “projects” – that I have executed in the first half of 2016.

1. 2017 Budget (January)
2. Business License Renewal (January)
3. Town Council Meetings & Mayor's Minute (January to June, Ongoing)
4. Mountain Village Location-Based Community Events (January to June, Ongoing)
5. Transportation & Parking Changes, Outages (January to June, Seasonal, Ongoing)
6. Wireless Internet System (January to June, Ongoing)
7. Winter Recreation, Four Amenities (January)
8. Environmental Achievements (January)
9. Review Sites, Trip Advisor, Yelp, Google Pages (February)
10. Snow Removal (February)
11. Uptown Sessions (February & June, Ongoing)
12. Telluride AIDS Benefit Gala Fashion Show Live Stream (February)
13. Vending Cart Application Deadline (February)
14. Design Review Board Open Seats (February)
15. Telluride Medical Center (March)
16. Power Outage (March)
17. Meadows Improvement Plan (March)
18. Irrigation & Water Conservation (March)
19. Market on the Plaza Vendors (March)
20. Town Hall Center Subarea & Planning Committee (March)
21. Bear Awareness & Living with Wildlife (March & May)
22. Temporary Moratorium on Subdividing Single-Family Lots (April)
23. Transportation Phone Poll & Results (April & May)
24. Heat Trace Incentive Program (April, Ongoing)
25. Noxious Weed Control Incentive Program (May, Ongoing)
26. Solar Energy Incentive Program (May, Ongoing)
27. Relight Mountain Village Incentive Program (May - July)
28. Wildfire Mitigation Incentive Program & Forum (May, Ongoing)
29. Smart Water Controls Incentive Program (May, Ongoing)
30. San Miguel Energy Forum (May)
31. Mountain Village Roots Community Garden (May)
32. Gondola 20th Anniversary (May, Ongoing)

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16b

January 2016 to June 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

33. Cognition Classes (May)
34. Business Directory (May)
35. Ethics Commission Open Seat (May)
36. Lot 640A Park Site (May)
37. Summer Recreation, Eight Amenities (May)
38. Business at Elevation: Funding for Business Start & Growth (May)
39. Business at Elevation: Women in Business & Investment (June)
40. Summer Hiking & Biking, Disc Golf and Bike Park Maps (June)
41. Touch-A-Truck (June)
42. Construction Projects (June)
43. Market on the Plaza (June)
44. FirstGrass Concert (June)
45. Benchmarking Study (June)

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16b

January 2016 to June 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

GOAL	MEASUREMENT	COMMENT
1. Develop a new website for the Cable and Broadband Services Department	Go live with the new site in the third quarter	Progress is being made; staging site is ready. Barring any unforeseeable issues, the site will be live by the third quarter. Currently the new customer software system is linked on the current town site.
2. Sponsor business development-related ventures such as Telluride Venture Accelerator and Small Business Development Center and entrepreneurial events such as Startup Weekend	Award sponsorship funds within 30 days of request, and follow-up post event or project requesting an executive summary and an explanation of how the funds were used, and how they helped meet the organizations goals and objectives	To date, I've received reports from each organization that has received sponsorship funding from the town: Telluride TV, Telluride Gay Ski Week, Telluride Venture Accelerator, and the Small Business Development Center.
3. Optimize pages on the town's website for search engines	The top 25 webpages are optimized in 2016	To date, the top 50 pages have been optimized, so double the original goal. In addition, all incentive program webpages are optimized for a total of 56 pages. We currently have 122 published webpages, so we are about half way there. I intend to continue this project into 2017 if the budget allows.
4. Hire a firm to create and implement a phased and strategic signage and wayfinding program	Assess feasibility of the strategic plan. If feasible, execute the plan which would include measurable goals and objectives	I have invited 23 stakeholders to participate in the initial wayfinding meeting set for mid-June. The objective is to introduce/meet all the stakeholders, present the current state of affairs – what we have, what works, what doesn't work –and talk about ways in which Mountain Village can excel and flourish with the use of enhanced signage, storytelling, technology, art, lighting, amenities, etc.

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT – Agenda Item 16b

January 2016 to June 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

<p>5. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs and policies and major developments; distribution will likely involve the use of most, if not all, of the communication tools available to the town</p>	<p>A list of projects, 45 in total, that fall into the categories of town-related amenities, events, programs and policies are outlined in this biannual report</p>	<p>I can share additional details for each project outlined on pages one and two</p>
<p>6. Track business development initiatives, projects, programs, events and networking opportunities</p>	<p>Prepare for monthly meetings with town manager and director of admin services to review any and all business development-related matters. Prepare regular reports for Town Council's review</p>	<p>I have been meeting with Jackie and Kim the first Wednesday of each month to review all business development efforts. In addition, I have prepared and emailed two quarterly reports to Town Council. The most recent report follows.</p>
<p>7. Oversee the Telluride Conference Center Agreement</p>	<p>When deliverables are not received per the management agreement, remind TSG via email, phone or in person; remind TSG of expectations and review any shortcomings. Telluride Conference Center operator does not spend more than what is budgeted</p>	<p>On target; \$50,000 spent on marketing per the management agreement. To date, of the \$20,000 in the major repairs and maintenance budget, \$3,000 has been spent on replacing a garbage disposal.</p> <p>I've received all required deliverables in a timely manner.</p>
<p>8. Prepare and stay within the Marketing and Business Development Department's approved budget amount</p>	<p>Marketing and business development director stays within the 2016 budgeted amount of \$398,044</p>	<p>On target; \$128,250 spent to date.</p>

BUSINESS DEVELOPMENT

ENTERPRISE FUNDS

1. My department is the middle of developing a new website for the Mountain Village Cable and Broadband Enterprise Fund, which will integrate with the new customer software system.
2. I've had preliminary meetings with Village Court Apartments staff regarding the launch of a VCA-specific website.
3. Last year I brought the idea of using a parking app to help solve customer parking issues to the Transit Department. The timing of this wasn't right. In early May, Transit Director Jim Loebe and others participated in a live demo for Parkmobile, a leading parking app. A component of the app is the option to validate parking. I brought this concept to the following Merchant Meeting. In general they were supportive of exploring this further. The businesses that already validate parking said they likely would not participate.
4. The town will once again partner with MTI on providing guest service this summer season beginning June 13. New this year, we will occupy the Oak Street Plaza information booth. MTI occupied it last summer, but will not need it since the new visitor will be open on main street. MTI CEO and President Michael Martelon said he will be able to keep both locations staffed appropriately and within budget. On June 9 I gave the new guest service agents a tour of Mountain Village.

REGIONAL ORGANIZATIONS

1. Mountain Village is a member of Club 20, a non-partisan membership organization that exists to promote the interests of Western Colorado's 22 counties regarding state and national public matters. I currently sit on the following Club 20 committees: Business Affairs, Health Care, Education, Telecom and Tourism. These committees met in February while I was out of town. I plan to attend the next set of committee meetings this summer. I am in the process of reviewing minutes and intend to follow-up on a couple of initiatives that are of interest to Mountain Village.
2. In November Town Council appointed me to serve on the Region 10 Board of Directors. I attended my first meeting in February. Takeaways: Montrose Recreation Center is 25% complete; Highway 550 project through Ridgway will affect summer travels; we can apply for a small changes grant offered through Region 10; 2015 Region 10 Community Investment Report. Future meeting dates are set for August and November.
3. Region 10 Executive Director Michelle Haynes and I will meet June 15 so I can learn more about the Region 10 Comprehensive Economic Development Strategy, Region 10's involvement with the state initiative Colorado's Blueprint 2.0, and how I can participate in the Second Annual Regional Economic Development Summit. Another potential regional program being considered is an OEDIT Pop-up Consulting event; will learn more about it in the coming weeks.

Colorado's Blueprint 2.0 – Blueprint Initiatives: rural Colorado communities and regions can apply for specialized resources from the Colorado Office of Economic Development, other state agencies, and external partners to help address their own unique economic development issues and make their economy more robust. Regions and communities must apply through their local economic developer to ensure there is broad support in the community for the initiative. Selected communities will be announced in July for site visits accompanying the resources, with additional communities being selected for visits in 2017.

4. The Colorado Office of Economic Development and International Trade (OEDIT) has been working on new strategies to promote Colorado's innovative economic and business climates nationally and internationally. Part of these efforts include a branded campaign: *Where Passion Meets Purpose. This is Your Place.*

In an effort to help deliver the message that Colorado is a place where opportunities happen at the intersection of passion and purpose, OEDIT is partnering with two companies: Conway, the publisher of Site Selection magazine, and Forbes. Conway will produce a Colorado: Business Comes to Life magazine in July 2016 (5,000 copies.) This publication will be utilized as a year-round tool to promote Colorado to a greater qualified audience, in both domestic and international markets. This multimedia guide will feature Colorado through detailed reporting and analysis of trends, interviews with C-suite executives, and through actionable analysis of the state's competitive advantages.

Forbes will publish and distribute Colorado thought leadership on their premium publishing platform: BrandVoice. Entitled ColoradoVoice, the four-month campaign will feature articles sourced by Forbes about the purposeful opportunities for talent, business and entrepreneurs in Colorado. Forbes uses a combination of organic placements, native ads and offsite amplification to ensure that messages can be viewed by their 46 million unique monthly visitors. In addition to the state's posts, there are opportunities for companies and institutions to provide guest posts under ColoradoVoice.

In late April I met with a Conway rep. This topic will come up when developing the 2017 budget.

5. Region 10 is forming a subcommittee to further develop a Comprehensive Economic Development Strategy. I have been invited to sit on this committee. The next meeting is set for July 20,
6. The Telluride Foundation was awarded the U.S. Economic Development Administration i6Challenge grant for \$500,000 over a three-year period. The town provided a letter of support for this grant. The grant will be used to create and expand cluster-focused proof-of-concept and commercialization programs in partnership with Fort Lewis College's School of Engineering. Initiatives include promoting and coordinating entrepreneurial trainings, expanding mentorship program region wide, creating a governance body, creating a regional business brand, establishing a formalized soft landing program, conducting investment training, creating a resort playbook, etc. In addition, this grant will allow the region to host a number of events like an innovation competition and a one-month boot camp course, and create a proof-of-concept fund.

In addition, the Telluride Foundation was awarded a \$300,000 Advanced Industries Accelerator grant over an 18-month period from the Colorado Office of Economic Development and International Trade. This grant will be used to purchase equipment for an expanded engineering facility. In addition, a new curriculum will be developed and will focus on merging engineers with the entrepreneurial world in order to train them to be leaders and to look at commercialization for innovation.

These grants go hand-in-hand and will allow us to fill in the regional gaps, connect communities from Montrose to Durango and points in between, and take entrepreneurial efforts to the next level. Much more to come on this for sure.

7. I met with Kate Jones, executive director of the Telluride Arts District, in order to brainstorm ways she and her team can be more involved with the arts in Mountain Village in order to help carry out some of the

visions per the Comprehensive Plan. She and I will be working together on some obvious projects like wayfinding and public art in plazas. I also recently learned that Mountain Village is now part of Art Walk.

SMALL BUSINESS DEVELOPMENT

1. The West Central Small Business Development Center (SBDC) program has been building slowly over the past year. Mountain Village (and Telluride) funds the SBDC at \$2,500 annually, and a popular and invaluable service offered by the SBDC is free access to one-on-one business consulting and no to low-cost business training. We currently have three consultants in San Miguel County. In the first quarter of 2016, 15 businesses have received consulting services, which adds up to 24 counseling sessions and 35 counseling hours. According to Region 10, most of the requests have come from individuals with businesses in Mountain Village and Telluride.
2. The SBDC is losing one of its popular consultants due to a job transfer. So, we are in the midst of recruiting qualified consultants. If you would like to become a consultant or know someone who may be interested, please contact me. Anecdotally, consultants find this work to be very rewarding and fun.
3. I toured all TSG-owned retail space in order to familiarize myself with the company's commercial vacant space inventory. Since then, I've continued to stay in touch with TSG staff in order to keep a better handle on what commercial inventory is available.
4. I've continue to work directly with specific Mountain Village business owners who have asked for town assistance and support. Requests have varied.

NEW BUSINESS DEVELOPMENT

1. I have and will continue to meet with entrepreneurs located in or near the Front Range that are interested in doing business in this region.
2. I have and will continue to meet with regional business owners and entrepreneurs to learn what is happening in neighboring communities like Montrose, Grand Junction and Durango. My regional network is growing quickly.
3. I do my best to stay informed regarding new business developments, like if a business has reached a certain milestone, and follow-up with them to see how their business is progressing and if the town can help support and celebrate their achievements. Also, I often receive a number of emails about grant and loan opportunities, regional classes, call for award entries, etc. In turn, I forward these types of emails to locally-based companies if I think they could benefit from having this information.
4. I wrote a letter of support to the TMVOA FAB Committee encouraging them to support economic stimulus activities such as Gravity Play.
5. Tomer Alpert, founder and CEO of Felt (feltapp.com), has been featured in the Apple Store on several occasions and pitched Felt on Shark Tank May 20. An airing party took place at Oak, and Telluride TV was there to shoot b-roll for an upcoming Uptown episode in which I interviewed Tomer. In short, Felt is an app for sending handwritten cards to anyone in the world.

MARKETING & BUSINESS DEVELOPMENT BIENNIAL REPORT — Agenda Item 16b

January 2016 to June 2016

Prepared by Nichole Zangara Riley, Marketing & Business Development Director

6. I toured 4,000 square feet of commercial space on the first floor of Palmyra (owned by TSG), with Planning Department staff and CEO/Founder of Wagner Skis Pete Wagner. Pete is strongly considering moving his Placerville shop to Mountain Village. If he does, this space would include ski manufacturing and retail.
7. I have been in contact with Dr. Peter Hackett about the World Congress of Mountain Medicine scheduled for July 30 to August 4, and told him to please let us know how the town can help to make this event a success.
8. I've received sponsorship reports from Gay Ski Week, Telluride TV, and Telluride Venture Accelerator. Telluride TV will host their grand opening June 15 starting at 5 p.m. Telluride Gay Ski Week organizer deemed the 2016 event a huge success and presented their report at the May Town Council meeting. The TVA Kickoff event was well attended and I am meeting with individual teams to learn more about their long-term plans once they graduate from the accelerator program.
9. We are still looking at any and all possibilities for co-working in Mountain Village.

BUSINESS DEVELOPMENT MARKETING

1. My team manages Wi-Fi units throughout Mountain Village and at Oak Street Plaza in Telluride in order to capture email addresses and in turn send direct messages promoting Mountain Village to all Wi-Fi users. To piggy-back on these efforts, my department is developing a system where businesses may add their specials and deals of the day/week by way of a form that will then populate into an email marketing template. This email will be sent to any Mountain Village Wi-Fi user in real-time.
2. The Mountain Village Center Directory was updated and installed in May. This past winter, the directory included 125 businesses. For comparison sake, in the winter of 2009 the same business directory included 86 businesses. I only expect this number to grow.
3. The Telluride.me website is the "digital front door" for the local business community. More so, the goal is for this site to be the number one place to send anyone new to town or the entrepreneurship community to find what they need to get plugged in. I've added to the site's content and will continue to do so.
4. LaunchWestCo.com, a site born in Grand Junction, is another platform that connects communities on the Western Slope. I have and will continue to provide content to this site (i.e. blog posts, event details, job posting referrals, etc.).

BUSINESS DEVELOPMENT INITIATIVES

1. Through the EDDI process, creating a "soft landing package" was identified as something that is needed for new companies who would like to establish their business in Mountain Village, but could use a little assistance from the town. Though the package isn't fully developed, it could include free Internet for a specific period of time, inexpensive office space, etc. I continue to work with our partners (i.e. TVA) on this project.
2. I met with TSG staff to talk about ways the town could work together to create more activity in Mountain Village. The meeting covered a number of topics such as wayfinding, community programming support, TCC management agreement, and improved wayfinding signage.

3. I officially launched the wayfinding program with a scheduled stakeholder meeting set for mid-June. In May, Julie Kolar, Esse Design principal, and I met for a site visit as an initial introduction into Mountain Village and wayfinding.
4. I am in the early process of learning more about a Sales Tax Free Weekend in Mountain Village. If approved, the idea would be to offer this at the end of each season to help the local businesses sell inventory in order to make room for next season items.
5. The Rural Jump-Start program, administered through the Colorado Office of Economic Development and International Trade office, offers tax relief to approved businesses and employees of those businesses in Jump-Start Zones for up to four years. We, and the County, will need to pass a resolution to participate (the county has to do this first). I hope to bring a resolution to Town Council early next year. The town will not be the Jump-Start applicant, but rather a school like Mesa University, for example. There are many layers to this program; I will provide updates as we progress.

BUSINESS DEVELOPMENT EVENTS & MEETINGS

1. I attend monthly merchant meetings, hosted by TMVOA, where I often provide town updates and ways for merchants to participate in Mountain Village-related events, programs, initiatives.
2. I attended the January 4 Telluride Venture Accelerator's Kickoff Party, which we helped sponsor. Demo Day is schedule for July 1, so mark your calendar.
3. I attended the Western Colorado Startup Leaders Meeting February 29 in Grand Junction. The premise of the meeting was to get together a group of people who are individually and collectively trying to build a vibrant entrepreneurial ecosystem in Western Colorado. More to come from this group for sure.
4. On March 1, I led a meeting about regional adult education as I see education to be a component of a sustainable and vibrant business development community. A number of ideas and action items came out of this meeting like creating a virtual campus with Boulder Digital Arts and Telluride TV. Officially launched June 1, the classes are focused on digital literacy, and as a partner in this endeavor my department created the marketing pieces. As a side note, when Town Council begins to formulate its grant program I recommend adding education as a possible grant category due to its relationship with economic sustainability.
5. I took my first ever Girls Who Code Class in March as continuing adult education. Pinhead Institute allowed me to be an exception to their age rule.
6. In partnership with Telluride Venture Accelerator, we hosted two Business at Elevation events. One took place May 31 and the other will take place June 15. About 40 people attended the first one focused on funding for business startups and growth, and the second will focus on women in business and investment.
7. The first official Telluride Entrepreneurs Meetup occurred August 25 with a great turnout. Since then, local entrepreneurs have hosted 13 meetups, of which I have attended eight of them. The group is now 123 strong.
8. Mountain Village sponsored the first Western Colorado Startup Weekend event that took place October 9-11 at Proximity Space in Montrose. All told, 53 people registered for the event with six teams in total: Snag Hub

(first place), Stamp Labs (second place), Axis Binding (third place), The Pantry Project, Kipster and Stratus. I participated as a mentor throughout the weekend and as a judge on Pitch Day, and was amazed at how much could be accomplished in just one weekend and with people you've never met. Mountain Village does intend to sponsor this event in 2016.

Continuing with that, I was a judge at Pitch Night Saturday, May 7. At this event, 10 teams that are currently growing their startup pitched their idea. Local startup and TVA grad ProEditors won first place.

9. I attended a Go Code Colorado meeting in November to discuss the possibility of being one of five sites selected for this event scheduled to take place in early April. Go Code Colorado is a state-wide challenge to develop technology/solutions to some of the State's issues as it relates to data sets. It is managed by the Secretary of State's Office. Due to scheduling, the State chose not to have Mountain Village as a host site (though this event is still great for the region). Ten teams have advanced, two of which are from Grand Junction, with finals May 26. Three teams will ultimately receive \$25,000 each for the best app ideas that use public data to solve a business problem.

We will continue to stay involved and hopefully be a chosen site for 2017.

10. Startup Next ran from January 27 to March 2 in Mountain Village, and the program prepares startups for accelerators and seed investment by providing high quality mentorship and leveraging a global network of investors, mentors and founders.
11. Telluride Angels, a group of accredited investors who receive fundraising pitches from early-stage companies seeking seed and growth capital, held their first Pitch Day February 17 at the Historical Museum. They had four startup companies present to a room of 30+ people: ProEditors, Exovita Biosciences (New Mexico-based), Felt and Voltaire. I did attend the May 31 Pitch Day where five teams presented. Future Pitch Day events: July 22 and September 7.
12. I attended TEDx TellurideLive at The Palm Theater in February; a must for anyone that hasn't attended this event before. Next year's simulcast is scheduled for April 25 and April 26.
13. I met with Dan Jansen and Deb Morrell of Young Presidents Organization in February to discuss their upcoming conference taking place in September 2017. They are buying out Madeline Hotel for the conference and expect between 200 and 300 people. Both Dan and I put Deb in contact with a number of people to help round out her conference.

Town of Mountain Village

Title VI Program

Updated 5/17/2016



Accepted and Approved:

_____ **Date:** _____

Dan Jansen – Mayor
On Behalf of the Mountain Village Town Council

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AGENCY BACKGROUND

The Town of Mountain Village is a home rule municipality located in San Miguel County, Colorado. The Town's Gondola public transportation system is the first public transit system of its kind in the United States. It provides free public transportation between the Town of Mountain Village and the Town of Telluride and currently provides open-door transportation services to over 2,500,000 people per year. Each of the 4 primary passenger terminals is situated in pedestrian-heavy locations with easy access to other components of the regional multimodal public transportation system and within close proximity to local merchants and businesses, as well as hiking and biking trails.

The Gondola provides continuous fixed route service seventeen hours per day, 7 days per week, 280+ days per year via a five mile loop connecting the Towns of Mountain Village and Telluride. With 59, eight passenger cabins traveling at a constant speed of 11.2 miles per hour, the gondola can move 960 people every hour, each way, between the two Towns.

When the gondola is shut down for maintenance during the spring and fall shoulder seasons, the Town operates a fixed route bus service, mirroring gondola operating hours, consisting of (4) 14 passenger cut-away Ford/Goshen buses. Those buses also provide back-up for the gondola service in the event of a mechanical problem.

The Town also operates a regional employee van pool consisting of (12) 12-15 passenger vans running multiple daily fixed routes from Montrose, Cortez, Naturita and all points in between.

The Town accomplishes all of its transit related functions with a staff of 49 full-time employees.

The Town has been a direct recipient of section 5309 grants from the FTA. Since 2012, the Town has been a sub-recipient through CDOT of section 5311 admin and operating, section 5311 capital, section 5304 planning, and section 5339 state of good repair grants.

Mountain Village is a member of the San Miguel County Transit Advisory Committee (SMCTAC), a member of the Three River Regional Transit Coordinating Council. The Town is also an active member of the Gunnison Valley Transportation Planning Region. With all three groups, member agencies meet periodically to share their expertise in the operation and planning of transportation services.

TITLE VI ASSURANCES

The Town of Mountain Village hereby certifies that, as a condition of receiving Federal financial assistance under the Urban Mass Transportation Act of 1964, as amended, it will ensure that:

- The Town of Mountain Village shall submit on an annual basis, their Title VI Assurances, as part of their annual Certification and Assurance submission to the FTA.
- No person, on the basis of race, color, or national origin, will be subjected to discrimination in the level and quality of transportation services and transit-related benefits.

- The Town of Mountain Village will compile, maintain, and submit in a timely manner, Title VI information required by FTA Circular 4702.1A and in compliance with the Department of Transportation’s Title VI Regulation, 49 CFS, Part 21.7.
- The Town of Mountain Village will make it known to the public that those persons or persons alleging discrimination on the basis of race, color, or national origin as it relates to the provision of transportation services and transit-related benefits may file a complaint with the Federal Transit Administration and/or the U.S. Department of Transportation.

NOTICE TO THE PUBLIC

The following statement shall be posted in conspicuous and accessible locations in Town transit offices, Town bus stops, all gondola stations, and the Town website (www.townofmountainvillage.com) as well as permanently displayed in public transit vehicles. *(Documents will be translated into languages other than English, upon request.)*

Non-Discrimination - Your Rights Under Title VI of the Civil Rights Act of 1964
The United States Department of Transportation (DOT) ensures full compliance with Title VI of the Civil Rights Act of 1964 by prohibiting discrimination against any person on the basis of race, color or national origin in the provisions of benefits and services resulting from federally assisted programs and activities. Any person, who believes the Mountain Village Transit has violated his /her Title VI protections, should contact the Town of Mountain Village at 970-369-8300 or email titleVI@mtnvillage.org . Mountain Village Transit has also developed a policy to assist individuals who are Limited English Proficient (LEP). Translation services, in order to assist LEP individuals, shall be made available to Mountain Village Transit customers upon request. Mountain Village Transit’s Title VI policy, complaint procedures, and LEP Plan shall be made available upon request by contacting the Town of Mountain Village at the above-noted information. For Federal Title VI information, please contact the Federal Transit Administration (FTA), Region 8 at 720-963-3300. Federal Title VI information, including filing complaints, can also be accessed on the FTA web site at: www.fta.dot.gov.

COMPLAINT INSTRUCTIONS AND FORM

The Town of Mountain Village Transportation Department operates without regard to race, color, or national origin.

Mountain Village Transit provides equal access to its programs and services to all members of the public. If you feel your rights, as defined by Title VI of the Civil Rights Act of 1964, have been violated a complaint may be filed utilizing the Town’s Title VI complaint form found in Appendix D. The complaint process is further defined in Appendix C of this Title VI plan. The plan in its entirety, including complaint instructions and complaint form are available on the Town’s website at www.townofmountainvillage.com.

TITLE VI COMPLAINTS, INVESTIGATIONS AND LAWSUITS

- There are no outstanding lawsuits or complaints naming the Town of Telluride that allege discrimination on the basis of race, color, or national origin with respect to service or other transit benefits.
- There are pending applications for Federal financial assistance, however there is no direct Federal financial assistance currently being provided to the Town of Telluride.
- During the course of the last three (3) years, there have not been any civil rights compliance review activities conducted with respect to the Town of Telluride.
- There are no pending construction projects which would negatively impact minority communities being performed by the Town of Telluride.

PUBLIC PARTICIPATION

The Town of Mountain Village holds town council meetings on a monthly basis. All town council meetings are open to the public and a portion of every meeting is devoted to public comment. All meetings are held at Mountain Village Town Hall during regular business hours and are noticed on the Town's website, and with paper notices in high traffic areas throughout the town. Town Hall, an ADA compliant facility, is conveniently located in close proximity to the Town's major LEP population center and is a major stop on the Town's free multi-modal transportation system. Town transit staff presents semi-annual reports to the town council where various elements of transit operation are discussed and evaluated. Public comment on transit operation is encouraged during any town council meeting.

LIMITED ENGLISH PROFICIENCY (LEP)

The Town of Mountain Village (Town) recognizes a need for limited LEP language services in its free public transportation sector. At present, it is estimated that 15% of the 1,401 Mountain Village population is Hispanic or Latino (of any race). The Town wants to insure that this potential LEP group is aware of the Town's federally funded multimodal transit system schedule of services.

The regular fixed route Bus schedule and Gondola schedule will be displayed at bus stops and gondola stations in both English and Spanish. Temporary schedule changes for festivals, special events and maintenance projects will be displayed in the same manner.

The need for interpreters, to date, has been minimal. Mountain Village's use of bilingual employees has been timely and effective. The Town intends to continue this practice until demand warrants the fund required to formalize and expand the interpreter service.

The Town's website encourages the LEP community to provide feedback and suggestions to improve the language services provided.

Town transportation and customer information staff will be informed of our LEP objectives and the names and phone numbers of bilingual employees and other persons and organizations willing to assist if interpretation is necessary. Our main goal is to fulfill the LEP's language service needs.

Town Employees Who Can Assist in Spanish Language Communication

Hector Delgado 729-3415

Interpreters / Translators

San Miguel Resource Center
Claudia Garcia – Bilingual Advocate
970 728 5842
general@smrcco.org
300 S. Pine – Suite 102
Telluride, CO 81435

FACILITY LOCATION EQUITY ANALYSIS

The Town of Mountain Village has not constructed any new facilities in the past three years.

FIXED-ROUTE SYSTEMWIDE SERVICE STANDARDS

The Town of Mountain Village operates 3 distinct types of fixed route service:

- aerial gondola
- bus
- commuter shuttle.

Vehicle Load (Capacity) Standards

Gondola

- Eight seated passengers per cabin per manufacturers recommendations

Bus

- 14 seated passengers per manufacturers recommendations
- Standees permitted only if no seats are available
- Standees are a very rare occurrence on this fixed route service

Commuter Shuttle

- 15 passenger vans are rated for 11 seated passengers
- 12 passenger vans are rated for 9 seated passengers
- Standees are not permitted on commuter shuttle vehicles
- Commuter shuttles are derated for capacity when compared to manufacturers standards

Vehicle Headway Standards

Gondola – High Seasons

- Gondola headways are every 37 seconds
- Headways are consistent 7 days per week, 7am to midnight
- Headways have been set based on capacity demands

Bus – Shoulder Seasons

- Bus headways are 45 minutes and run only when the gondola service is closed for maintenance
- Headways mirror the gondola service, running 7 days per week, 7am to midnight
- Headways have been set according to ridership demand

Commuter Shuttle

- Commuter shuttle headways vary from markets served
- Depending upon ridership demand, anywhere from one to three headways per day from each market are in service
- Headways are dependent upon market demand and are flexible and responsive to commuter needs

On-time Performance Standards

Gondola

- Due to the nature of the gondola service, on-time performance standards are not applicable

Bus

- 90% on-time departure rate
- Barring road construction activities, on-time departures standards are not an issue

Commuter Shuttles

- Depart on-time and arrive on-time for each scheduled route
- Barring road construction activities, on-time departures standards are not an issue

Service Availability Standards

Gondola

- Gondola passenger terminals are situated in pedestrian-heavy locations, within a ¼ mile of employee housing, businesses, parking lots, guest lodging, shops, and other facets of the multi-modal local transit system. The original design of the gondola system and the locations of the passenger terminals took convenience and accessibility to the aforementioned items into prime consideration.

Bus

- The bus route was designed to supplement gondola service when not available, as well as expanding service to areas not directly connected to the gondola corridor.
- Bus stops are centrally located in residential areas, connecting them to economic hubs and other parts of the regions multi-modal transportation system.

Commuter Shuttles

- Commuter shuttles are not local by nature of the program’s mission
- The shuttle program serves outlying areas that are either underserved or not served by other regional transit providers
- Shuttles have pre-designated pick-up and drop-off spots for each route which are in convenient locations for the populations served.

FIXED-ROUTE SYSTEM-WIDE POLICIES

Gondola – Passenger Stations

- Fully enclosed
- Heated
- Bathrooms
- Trash and recycling receptacles
- Information kiosks
- Benches located in arrival and departure zones
- System information, including route maps and times of operation posted in conspicuous locations within the passenger stations
- Amenities are placed where the flow of passenger traffic dictates
- Route and schedule information is posted on the Town’s website as well as other social media outlets
- Due to the nature of this aerial fixed route transportation system, there are no plans for implementing electronic signage, route assignments, or storage/garage facilities

Bus

- Seven enclosed bus stops
- Trash and recycling receptacles
- Route maps and schedule information posted at all enclosed bus stops
- Amenities are placed where the flow of passenger traffic dictates
- Eight designated roadside pull-off stops with no amenities
- Route and schedule information is posted on the Town's website as well as other social media outlets
- With only one route, there are no route assignments or electronic signage needed.
- All busses are stored in a centrally located parking structure

APPENDICES

Appendix A: Notice to The Public (English and Spanish versions)

Appendix B: Complaint/Investigations Table

Appendix C: Complaint Procedure

Appendix D: Complaint Form

Appendix E: Staff LEP survey

APPENDIX A

Notice to Beneficiaries (English)

Non-Discrimination - Your Rights Under Title VI of the Civil Rights Act of 1964

The United States Department of Transportation (DOT) ensures full compliance with Title VI of the Civil Rights Act of 1964 by prohibiting discrimination against any person on the basis of race, color or national origin in the provisions of benefits and services resulting from federally assisted programs and activities. Any person, who believes the Mountain Village Transit has violated his /her Title VI protections, should contact the Town of Mountain Village at 970-369-8300 or email titleVI@mtnvillage.org .

Mountain Village Transit has also developed a policy to assist individuals who are Limited English Proficient (LEP). Translation services, in order to assist LEP individuals, shall be made available to Mountain Village Transit customers upon request. Mountain Village Transit's Title VI policy, complaint procedures, and LEP Plan shall be made available upon request by contacting the Town of Mountain Village at the above-noted information. For Federal Title VI information, please contact the Federal Transit Administration (FTA), Region 8 at 720-963-3300. Federal Title VI information, including filing complaints, can also be accessed on the FTA web site at: www.fta.dot.gov.

Notice to Beneficiaries (Spanish)

La no discriminación - Sus Derechos Bajo el Título VI de/ Acto Civil de Derechos de 1964

El Departamento de estados unidos del Transporte aseguran la conformidad repleta con el Título VI del Acto Civil de Derechos de 1964 prohibiendo la discriminación contra cualquier persona a base de la carrera, el color o el origen nacional en las provisiones de beneficios y servicios que resultan de programas y actividades federalmente ayudados. Cualquier persona, que cree que el Tránsito de Town of Mountain Village ha violado sus protecciones del Título VI, deben avisar el Town of Mountain Village en 970-369-8300 o titleVI@mtnvillage.org correo electrónico.

El Tránsito de Town of Mountain Village ha desarrollado también una norma para ayudar los individuos que se Limitan inglés Capaz (LEP). Los servicios de la traducción, para ayudar los individuos de LEP, se hará disponible a clientes de Tránsito de Town of Mountain Village sobre el pedido. La norma del Título VI del Tránsito de Town of Mountain Village, los procedimientos de la queja, y el Plan de LEP se harán disponibles sobre el pedido avisando el Pueblo de Town of Mountain Village en la información arriba notada. Para la información Federal del Título VI, avisa por favor la Administración Federal de Tránsito, la Región 8 en 720-963-3300. La información federal del Título VI, inclusive archivar las quejas, pueden ser conseguidas acceso a también en el sitio de telaraña de FTA en: www.fta.dot.gov.

APPENDIX B

INVESTIGATIONS/COMPLAINTS CHART

Type	Date	Summary (basis)	Status	Action(s) taken
Lawsuits				

APPENDIX C

TITLE VI COMPLAINT PROCEDURE

Background

The following procedures cover complaints filed under Title VI of the Civil Rights Act of 1964 for alleged discrimination in any program or activity administered by Mountain Village Transit.

These procedures do not affect the right of the Complainant to file formal complaints with other State or Federal agencies or to seek private counsel for complaints alleging discrimination. Every effort will be made to obtain early resolution of complaints at the lowest level possible. The option of informal mediation meeting(s) between the affected parties and Mountain Metropolitan Transit may be utilized for resolution. Any individual, group of individuals or entity that believes they have been subjected to discrimination prohibited under Title VI and related statutes may file a [written complaint](#) and send it to the following:

Title VI Coordinator
 Mountain Village Transit
 455 Mountain Village Blvd – Suite A
 Mountain Village, CO 81435
 Phone: (970) 729-3434
titleVI@mtnvillage.org

Complaints may also be filed with the Federal Transit Administration's Office of Civil Rights no later than one-hundred eighty (180) calendar days after the date of the alleged discrimination at 12300 West Dakota Avenue, Suite 310, Lakewood, CO 80228-2583, Phone: (720) 963-3313.

Title VI Complaint Procedure

1.) A formal complaint must be filed within one-hundred eighty (180) calendar days of the alleged occurrence. Complaints shall be in writing and signed by the individual or his/her representative, and will include the Complainant's name, address and telephone number; name of the alleged discriminating person(s), basis of complaint (race, color, national origin), and the date of the alleged act or acts. A statement detailing the facts and circumstances of the alleged discrimination must accompany all complaints. A [Mountain Village Transit Title VI Complaint Form](#) can be found on this website or may be requested by calling (970) 729-3434 or writing Mountain Village Transit's Title VI Coordinator at the address listed below. Mountain Village Transit encourages individuals to submit Title VI complaints in writing using this form and mailing to:

Title VI Coordinator
 Mountain Village Transit
 455 Mountain Village Blvd – Suite A
 Mountain Village, CO 81435
titleVI@mtnvillage.org

2.) In the case where a Complainant is unable or incapable of providing a written statement, a verbal complaint of discrimination may be made to Mountain Village Transit's Title VI Coordinator. Under these circumstances, the Complainant will be interviewed, and the Title VI Coordinator will assist the Complainant in converting the verbal allegations to writing.

3.) When a complaint is received, the Title VI Coordinator will provide written acknowledgment to the Complainant within ten (10) calendar days by registered mail.

4.) If a complaint is deemed incomplete, additional information will be requested, and the Complainant will be provided sixty (60) calendar days to submit the required information. Failure to do so may be considered good cause for a determination of no investigative merit.

5.) Within fifteen (15) calendar days from receipt of a complete complaint, Mountain Village Transit will determine its jurisdiction in pursuing the matter and whether the complaint has sufficient merit to warrant investigation. Within five (5) calendar days of this decision, the Transit Director or his/her authorized designee will notify the Complainant and Respondent, by registered mail, informing them of the disposition.

a. If the decision is not to investigate the complaint, the notification shall specifically state the reason for the decision.

b. If the complaint is to be investigated, the notification shall state the grounds of Mountain Village Transit's jurisdiction, while informing the parties that their full cooperation will be required in gathering additional information and assisting in the investigation.

6.) When Mountain Village Transit does not have sufficient jurisdiction, the Transit Director or his/her authorized designee will refer the complaint to the appropriate State or Federal agency holding such jurisdiction.

7.) If the complaint has investigative merit, the Transit Director or his/her authorized designee will assign an investigator. A complete investigation will be conducted, and an investigative report will be submitted to the Transit Director within sixty (60) calendar days from receipt of the complaint. The report will include a narrative description of the incident, summaries of all persons interviewed, and a finding with recommendations and conciliatory measures where appropriate. If the investigation is delayed for any reason, the investigator will notify the appropriate authorities, and an extension will be requested.

8.) The Transit Director or his/her authorized designee will issue letters of finding to the Complainant and Respondent within ninety (90) calendar days from receipt of the complaint.

9.) If the Complainant is dissatisfied with Mountain Village Transit's resolution of the complaint, he/she has the right to file a complaint with the Departmental Office of Civil Rights, U.S. Department of Transportation, 1200 New Jersey Ave., S.E. Washington D.C. 20590, Phone: 202-366-4648

[Title VI Civil Rights Complaint Form](#)

APPENDIX D

MMOUNTAIN VILLAGE TRANSIT TITLE VI COMPLAINT FORM

Section I:				
Name:				
Address:				
Telephone (Home):			Telephone (Work):	
Electronic Mail Address:				
Accessible Format Requirements?	Large Print		Audio Tape	
	TDD		Other	
Section II:				
Are you filing this complaint on your own behalf?			Yes*	No
*If you answered "yes" to this question, go to Section III.				
If not, please supply the name and relationship of the person for whom you are complaining:				
Please explain why you have filed for a third party: _____				
Please confirm that you have obtained the permission of the aggrieved party if you are filing on behalf of a third party.			Yes	No
Section III:				
I believe the discrimination I experienced was based on (check all that apply):				
<input type="checkbox"/> Race <input type="checkbox"/> Color <input type="checkbox"/> National Origin				
Date of Alleged Discrimination (Month, Day, Year): _____				
Explain as clearly as possible what happened and why you believe you were discriminated against. Describe all persons who were involved. Include the name and contact information of the person(s) who discriminated against you (if known) as well as names and contact information of any witnesses. If more space is needed, please use the back of this form.				

Section IV				
Have you previously filed a Title VI complaint with this agency?			Yes	No

Section V	
Have you filed this complaint with any other Federal, State, or local agency, or with any Federal or State court?	
<input type="checkbox"/> Yes <input type="checkbox"/> No	
If yes, check all that apply:	
<input type="checkbox"/> Federal Agency: _____	
<input type="checkbox"/> Federal Court _____	<input type="checkbox"/> State Agency _____
<input type="checkbox"/> State Court _____	<input type="checkbox"/> Local Agency _____
Please provide information about a contact person at the agency/court where the complaint was filed.	
Name:	
Title:	
Agency:	
Address:	
Telephone:	
Section VI	
Name of agency complaint is against:	
Contact person:	
Title:	
Telephone number:	

You may attach any written materials or other information that you think is relevant to your complaint.

Signature and date required below

Signature Date

Please submit this form in person at the address below, or mail this form to:

Title VI Coordinator
Mountain Village Transit
455 Mountain Village Blvd – Suite A
Mountain Village, CO 81435
titleVI@mtnvillage.org

APPENDIX E
STAFF LEP SURVEY

The Town of Mountain Village is studying the language assistance needs of its riders so that we can better serve, communicate, and increase access with Limited English Proficient persons. Please complete the following survey and return it to Jim Loebe, Title VI Coordinator by July 31st, 2016.

How often do you come into contact with passengers who do not speak English or have trouble understanding you when you speak English to them? (Circle one)

- Daily
- Weekly
- Monthly
- Less frequently than monthly

What languages do these passengers speak? Please list.

What languages other than English do you understand or speak?

Would you be willing to serve as a translator when needed?

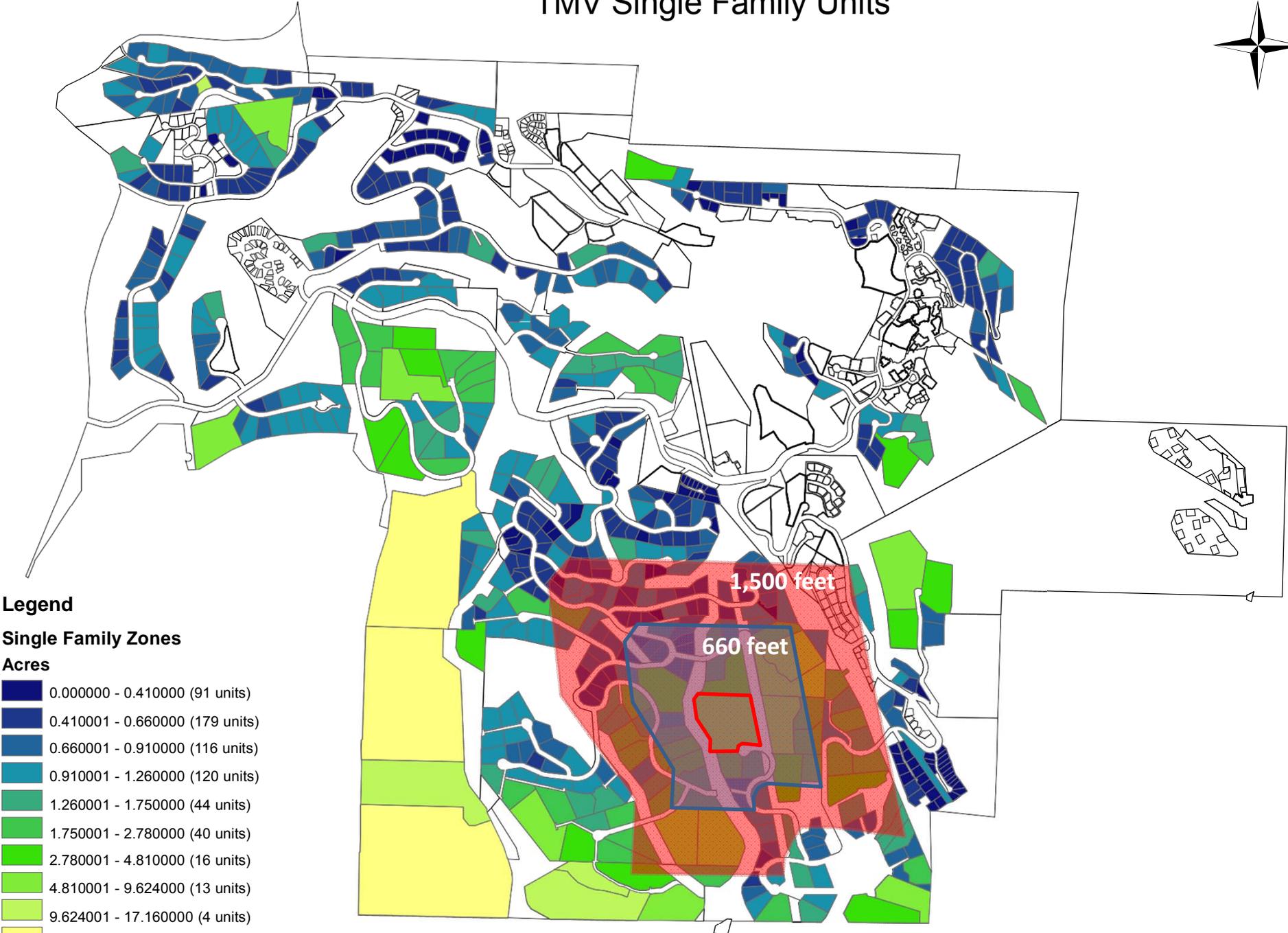
TOWN OF MOUNTAIN VILLAGE
Town Council Regular Meeting
June 16, 2016
8:30 a.m.

During Mountain Village government meetings and forums, there will be an opportunity for the public to speak. If you would like to address the board(s), we ask that you approach the podium, state your name and affiliation, and speak into the microphone. Meetings are filmed and archived and the audio is recorded, so it is necessary to speak loud and clear for the listening audience. If you provide your email address below, we will add you to our distribution list ensuring you will receive timely and important news and information about the Town of Mountain Village. Thank you for your cooperation.

NAME: (PLEASE PRINT!!)

David Reed	EMAIL:
Sarah Abbott	EMAIL:
Jackie Kenna Beck	EMAIL:
Susan Johnston	EMAIL:
Dennis Larkes	EMAIL:
Kim Montgomery	EMAIL:
Chris Maltgarden	EMAIL:
Laila Benitez	EMAIL:
Dan Jansen	EMAIL:
Marty McKinley	EMAIL:
Dan Caton	EMAIL:
Gene Dackovich	EMAIL:
Steve Cream	EMAIL: SteveCream@verizon.net
Kum Swain	EMAIL:
Glen Van Nimwegen	EMAIL:
Bruce Macintire	EMAIL:
Cath Jett	EMAIL:
Michele Sherry	EMAIL:
Nichole Zangara	EMAIL:
Jim Laebe	EMAIL:
ANGELA PASHAYAN	EMAIL: info@angelapashayan.com
MATT LYNCH	EMAIL: mattlynch@gmail.com
DAVID ECKMAN	EMAIL: david@eckmancm.com
PEI MITCHELL	EMAIL:
Atlanta McGlade	EMAIL: melanemcglade@verizon.com

TMV Single Family Units



Legend

Single Family Zones

Acres

- 0.000000 - 0.410000 (91 units)
- 0.410001 - 0.660000 (179 units)
- 0.660001 - 0.910000 (116 units)
- 0.910001 - 1.260000 (120 units)
- 1.260001 - 1.750000 (44 units)
- 1.750001 - 2.780000 (40 units)
- 2.780001 - 4.810000 (16 units)
- 4.810001 - 9.624000 (13 units)
- 9.624001 - 17.160000 (4 units)
- 17.160001 - 45.511100 (3 units)
- Town_of_Mountain_Village - Other



ELIZABETH CATON
226 ADAMS RANCH ROAD
P.O. BOX 1889
MOUNTAIN VILLAGE, CO 81435
HOME: 970-728-2947
CELL: 646-280-9340
LIZ.CATON@GMAIL.COM

OVERVIEW

Sixteen year management of real estate partnership.
Certificate in Interior Design, specializing in Kitchen and Bath design

Eighteen years experience as retail buyer for childrens' clothing for major department and specialty childrens' stores. Eleven years experience as financial manager for interior design and general contracting firms.

EXPERIENCE

Bullocks Department Store, Los Angeles, CA

1972-1978 Management trainee, department manager, and assistant buyer for Girls' 7-14. As department manager responsible for all children's departments infants through boys 8-20. As assistant buyer for girls' 7-14, responsible for sales plans and implementing orders for seventeen stores.

John A. Brown, Oklahoma city, OK

1978-1980 Responsible for buying, management, and planning of three departments of Boy's 8-20. Responsible for sales and gross margins for those departments.

Abigail's Children's Boutique, Wellesley, MA

1985-1990 Boys' clothing buyer for infants through size 14. Developed and merchandised accessory department.

Ruth Soforenko Associates, Palo Alto, CA

1993-2000 Part-time office manager for residential interior design firm. Responsible for accounts payable, accounts receivable, payroll, client billing, merchandise research, purchase orders and delivery.

Nationwide Floor & Window Coverings, West Orange, NJ

2004-2005 Part-time office manager for national franchise selling floor and window coverings. Responsible for scheduling, invoicing, accounts payable, and client appointments.

The Goldsmith Company, Mountain Lakes, NJ

2005-2007 Part-time office manager for general contracting company. Responsible for customer invoicing, accounts payable, banking, and payroll taxes.

OTHER ACTIVITIES

Volunteer for Telluride Adaptive Sports Program during ski season.

Membership chair and secretary for Telluride Women's Network.

Past volunteer for San Miguel Resource Center.

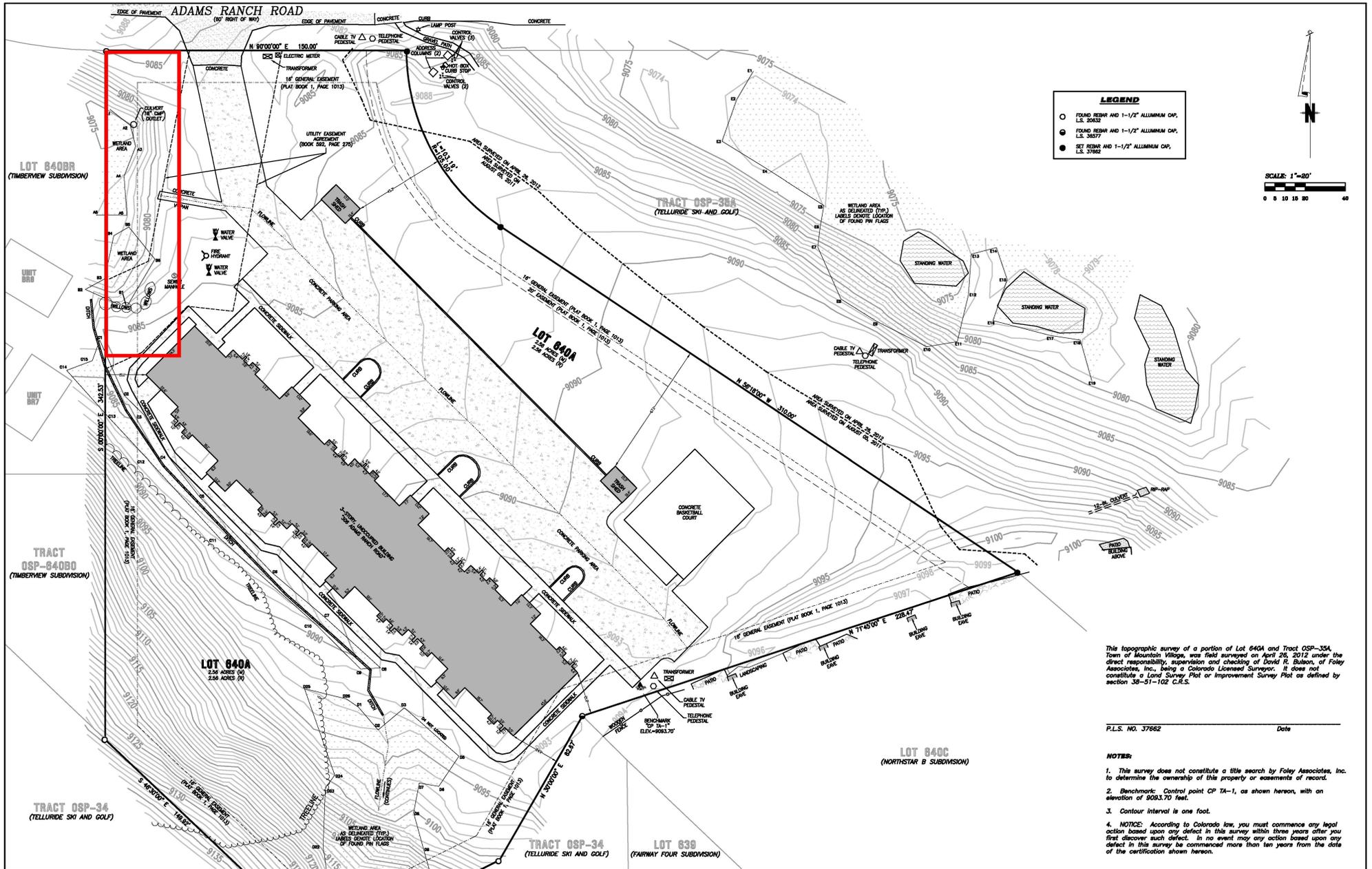
President Emeritus of Web of Benefit, a non-profit organization providing financial aid to survivors of domestic violence.

Past finance chair for Web of Benefit

EDUCATION

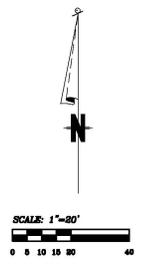
Pitzer College, Claremont, CA – B.A. Literature

Canada College, Redwood City, CA – Certificate in Interior Design



LEGEND

- FOUND REBAR AND 1-1/2" ALUMINUM CAP, L.S. 2952
- FOUND REBAR AND 1-1/2" ALUMINUM CAP, L.S. 3657
- SET REBAR AND 1-1/2" ALUMINUM CAP, L.S. 3762

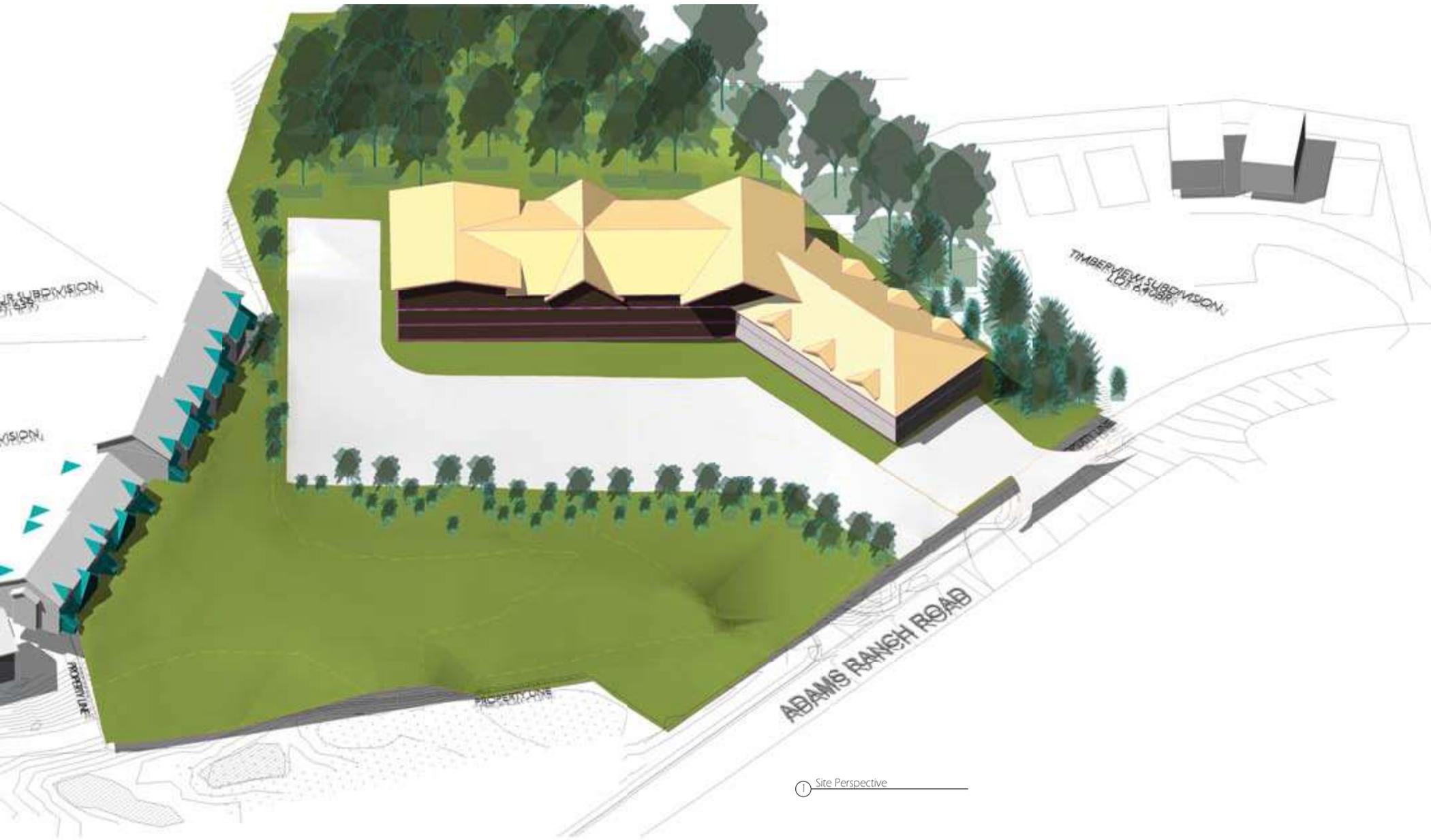


This topographic survey of a portion of Lot 640A and Tract OSP-35A, Town of Mountain Village, was field surveyed on April 26, 2012 under the direct responsibility, supervision and checking of David R. Bulson, of Foley Associates, Inc., being a Colorado Licensed Surveyor. It does not constitute a Land Survey Plot or Improvement Survey Plot as defined by section 38-51-102 C.R.S.

P.L.S. NO. 37862 Date

- NOTES:**
1. This survey does not constitute a site search by Foley Associates, Inc. to determine the contents of this property or easements of record.
 2. Benchmark: Control point CP TA-1, as shown hereon, with an elevation of 8083.70 feet.
 3. Contour interval is one foot.
 4. NOTICE: According to Colorado law, you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.

Topographic Survey
A portion of Lot 640A and Tract



① Site Perspective



② Site Perspective - Street Level



Introduction to Parkmobile

June 2016



Parkmobile
PARKING MADE SIMPLE™





WHO IS PARKMOBILE?

Parkmobile overview

Since 1999, Parkmobile has been first to market in several categories leading the parking industry time and time again. Right now we are focusing our efforts to expand to new markets and create the ultimate user experience in parking.

4+ Million

Users

2X+ our closest competitor

600,000+

On-demand Spaces

2,000+

Locations across
42 states

36

Of the Top 100 Cities
in the U.S.

3X+ our closest competitor

2+ Million

Transactions initiated
monthly in the US

135,000

Monthly Downloads

68

Employees in
North America

1st

And only Mobile Parking
Payments provider to offer
both on-demand and
parking reservations

Our Clients

Below, you'll find just a small sample of the many cities and businesses we serve with innovative parking solutions.

MUNICIPALITIES

New York City
Houston
Pittsburgh
Miami Beach
Minneapolis
Los Angeles

Indianapolis
Oakland
Milwaukee
Charlotte
San Diego
Atlanta

PRIVATE OPERATORS

Republic Parking Systems
Preferred Parking Services
SP+
Lanier Parking
Colonial
LAZ

AIRPORTS

Chicago O'Hare
Chicago Midway
Washington Thurgood Marshall
New Orleans International
George Bush International

UNIVERSITIES

University of Los Angeles
University of Colorado Boulder
Arizona State University
Texas A&M
Ohio State University

TRANSIT AUTHORITIES

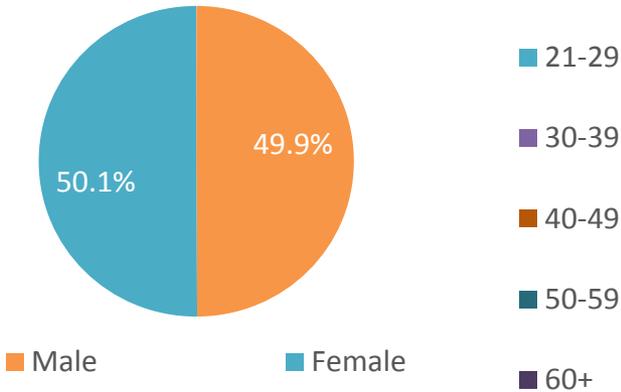
MTA (NY)
CTA (Chicago)
METRA (Chicago)
RTD (Denver)

VENUES

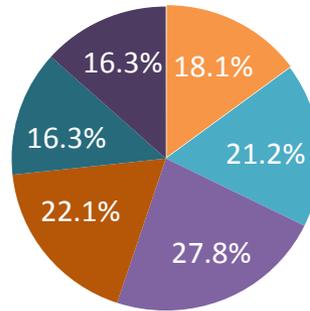
Fenway Park (Boston)
Soldier Field (Chicago)
Wrigley Field (Chicago)
Barclays Center (NYC)
Prudential Center (Newark)

Parkmobile User Demographics

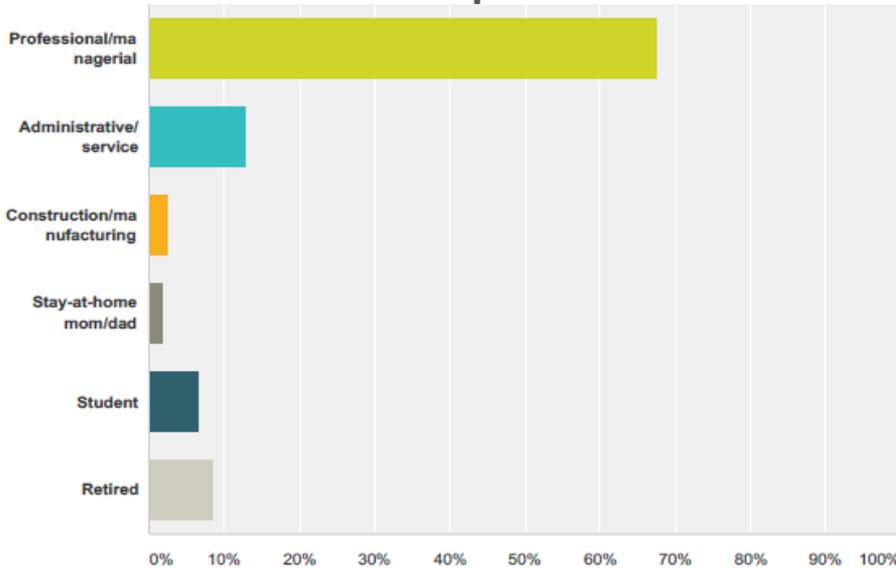
Gender



Age



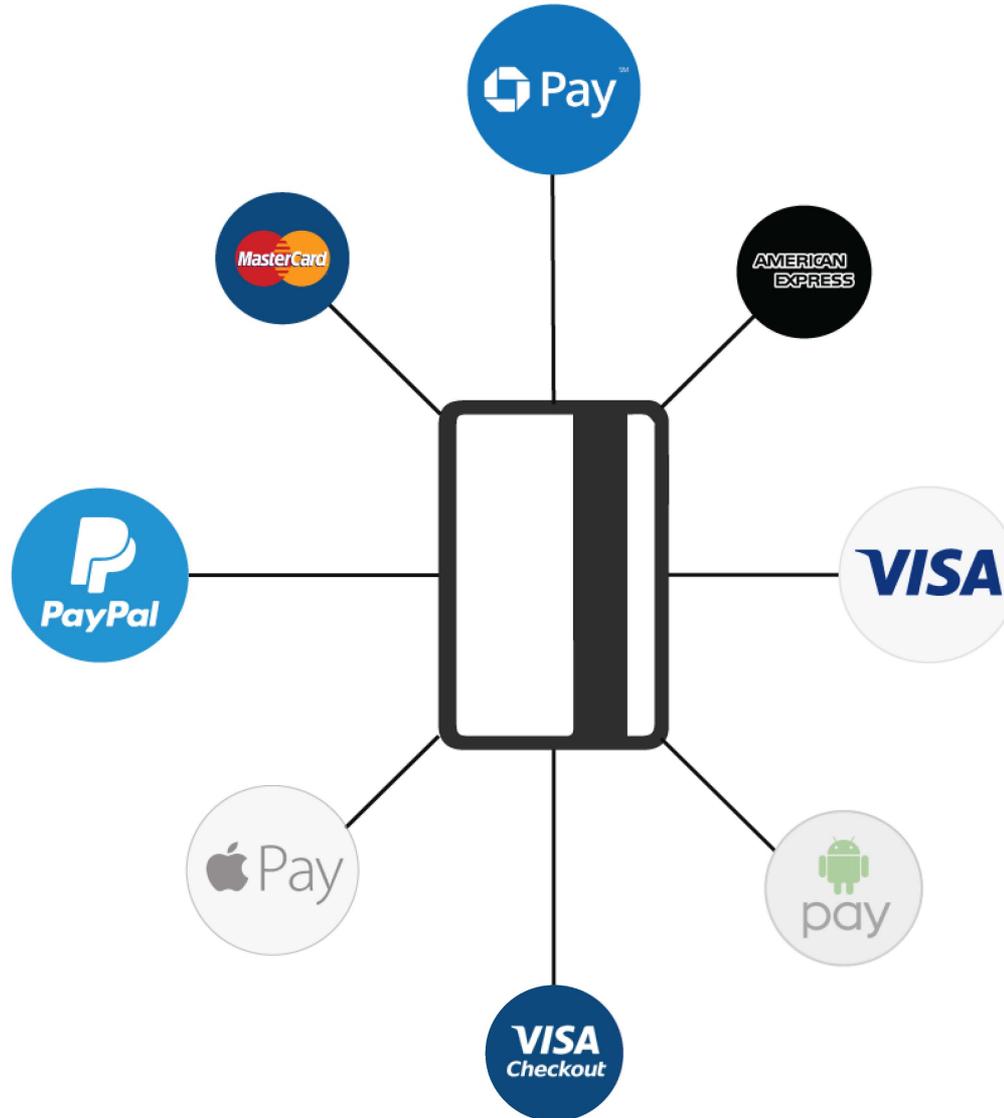
Occupation



Household Income	Representation
\$0-\$24,999	6.47%
\$25,000 – \$49,999	12.94%
\$50,000 – \$74,999	17.15%
\$75,000 – \$99,999	16.50%
\$100,000 – \$124,999	18.93%
\$125,000 – 149,999	8.90%
\$150,000 – \$149,999	5.02%
\$175,000 – \$199,999	2.91%
\$200,000 and up	11.17%

- \$100k-\$125K average household income
- 70% working professionals
- 86% download to registration rate

Elevating Chase and Chase Pay Above the Rest



On-Demand On-Street & Off-Street

- Overlay solution capable of deployment in any parking environment
- On demand parking accessible via mobile apps, web, IVR and connected vehicles
- GPS enabled for frictionless parking experience
- Debit / Credit card, PayPal and stored value (Wallet) payment options
- Reminder service facilitates remote extensions

Arrive – Park your car at a Parkmobile enabled zone

Select – Enter the zone number & time you wish to pay for parking

Pay – Confirm your session details and the payment is automatically generated through our App – No cash or cards required

Enjoy – No more interaction with the parking meter, just get out of your car and walk to your destination

Extend - your parking session remotely

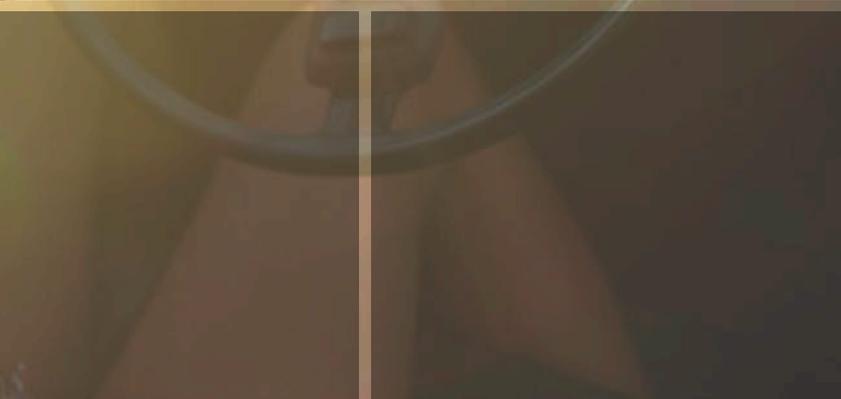
Remind - Automatic 15 minute expiration reminder

Find – tag location of your parked vehicle





Thank You



Susan Johnston

Subject: FW: MV Density

-----Original Message-----

From: Cath Jett
Sent: Wednesday, June 15, 2016 1:26 PM
To: Dave Mazess
Cc: Jackie Kennefick
Subject: RE: MV Density

Dear Mr. Mazsess:

Thank you for your email. Receiving input from our constituents is an invaluable part of doing our jobs as members of Town Council.

Just as an FYI, this was approved during the comprehensive plan nearly 5 years ago and only would be allowed under extremely specific instances. I'm sorry that the email campaign that was started created this panic. Please be assured that we are looking at further tightening this restriction. We have already had two meetings regarding this issue.

I would suggest subscribing to the Town's newsletter so that you can stay abreast of current issues.

HERE is the link. <https://townofmountainvillage.com/email-subscription/>

Also, zoning is a government function and not one of TMVOA which is simply functions as a quasi Homeowner's Association.

Thank you again for your input. It is much appreciated.

King regards,

Catherine Jett
Mountain Village Town Council

From: Dave Mazess [dmazess@gmail.com]
Sent: Monday, June 13, 2016 10:13
To: Anton Benitez, TMVOA Executive Director
Subject: MV Density

TMVOA,

I am a holder of a single family density unit(251-DBK) in the Mountain Village. I retained this unit after combining 2 single family lots(251 A/B) years ago and subsequently selling the lot, but not the density. I have been paying HOA dues on this unit for almost 20 years. The reason I retained this unit, and paid dues on it, is because it has a tangible value, allowing for someone to purchase it to divide a single family lot. Units like mine have sold for nearly \$100K in the past. I turned down an offer of \$30K last year from a developer that contacted me.

I've recently been informed of the town council's decision to amend the code to allow additional subdivision of lots and grant additional density. I understand many single family lot holders are not happy with this as it could significantly increase density in the mountain village, decrease privacy, and would have a variety of other negative effects such as fire danger, environmental impact etc. The impact on investors and homeowners values would clearly be tangible. As a density unit holder, my unit would essentially become worthless for all practical purposes and the dues I've been paying for the last 20 years would also have been pointless. Given this information 20 years ago, I might have donated the unit or sold it at that point, instead of holding onto it assuming as MV got built out, it would become

more useful/valuable for a developer. It would never occur to me that the town council would adopt such a strategy, or I certainly would have taken the \$30K last year. I think such a move is unintelligible and the only reasonable explanation is that the town council is benefitting somehow from developer(s). Certainly there is no benefit to the vast number of homeowners and any other density unit holders.

I hope that you take this into consideration when considering lifting the moratorium on density expansion. There is additional density available currently, including my unit, at a reasonable price. Continuing down this path would be against the interests of residents, property owners, density unit holders and the community. Doing so would be irresponsible, and uncool.

Thanks,

Dave Mazess
Density Unit 251-DBK
(541)410-6067

Susan Johnston

Subject: FW: Distribution of Grants to Non-Profits/Item 13
Attachments: Exhibit A-TF 2014 Tax return.PDF; ATT00003.htm; Exhibit B-TF Financial Statements.pdf; ATT00004.htm

From: Susanne Connolly [<mailto:suseconnolly@yahoo.com>]
Sent: Wednesday, June 15, 2016 11:35 AM
To: Jackie Kennefick
Subject: Distribution of Grants to Non-Profits/Item 13

Dear Jackie,

Please distribute the attached email and attachments to Town Council and include it in the final Town Council packet.

Thank you.

Suse

Suse Connolly

Dear Town Council Members:

I am requesting that all grants to non-profit organizations be decided upon by a committee of Mountain Village residents. In light of the number of residents that have volunteered to serve on DRB and Town Council, it is likely that many people would be willing to serve on a grant committee. A committee of residents would be the fairest, most equitable and transparent method to distribute grant funds.

The primary reason that Telluride Foundation should not be chosen to advise on how grant funds are distributed is that the opinions of the Telluride Foundation's Board of Directors are no substitute for the values and opinions of the actual residents of the community. As Town Council is aware, the residents of Mountain Village are a diverse group of people with differing values, incomes and interests. As (i) the taxpayers have so little input on how Town Council actually distributes the \$30 million budget and (ii) the distribution of grant monies is truly a discretionary government function, a committee of residents should have the right to decide what non-profit organizations to support.

Telluride Foundation should not be the adviser for the additional following reasons: (i) it is not an impartial third party and it would make its decisions without transparency or any obligation to disclose any conflict of interests with potential grantees, (ii) it creates an inherent conflict of interest when TF is both a TMV grant adviser and grant recipient and (iii) the TF Board of Directors consists mostly of extremely wealthy second homeowners who are not representative of the Mountain Village community as a whole. The 26 members of the TF Board of Directors as of 2014 are listed on Pages 13-14 of Telluride Foundation's 2014 tax return attached as Exhibit A. For your reference, the list of grant recipients starts at Page 30 of the tax return.

Currently, TF is focusing on small business development. While this is a perfectly valid and commendable use of TF's funds, the residents of Mountain Village may or may not wish to use their tax dollars for this purpose. I am also concerned that TF has sought and received substantial government grants in 2015 and 2016. TF has received a \$300,000 grant from the Colorado Office of Economic Development International Trade and received a \$499,720 grant from the U.S. Economic Development Administration. The focus of both of these grants is primarily small business development and research. As shown in TF's 2014 Financial Statements attached as Exhibit B, TF had net assets of over \$10,000,000. Clearly, TF did not need these government grants in order to sustain its operations.

I reiterate that the taxpayers of Mountain Village deserve the right to decide how to distribute the non-profit grants.

Thank you for your service.

Suse Connolly
23 Trails Edge Lane
Mountain Village, CO 81435

Form **990**
 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
 ▶ Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047
2014
Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 01-01-2014, and ending 12-31-2014

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization TELLURIDE FOUNDATION Doing business as Number and street (or P O box if mail is not delivered to street address) Room/suite PO BOX 4222 City or town, state or province, country, and ZIP or foreign postal code TELLURIDE, CO 81435	D Employer identification number 84-1530768 E Telephone number (970) 728-8717 G Gross receipts \$ 4,042,986
F Name and address of principal officer PAUL MAJOR PO BOX 4222 TELLURIDE, CO 81435		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.TELLURIDEFOUNDATION.ORG/		
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 2000 M State of legal domicile CO

Part I Summary

1	Briefly describe the organization's mission or most significant activities TO IMPROVE THE QUALITY OF LIFE FOR THE PEOPLE THAT LIVE, WORK AND VISIT THE TELLURIDE REGION			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets			
Activities & Governance	3 Number of voting members of the governing body (Part VI, line 1a)	3		31
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4		31
	5 Total number of individuals employed in calendar year 2014 (Part V, line 2a)	5		3
	6 Total number of volunteers (estimate if necessary)	6		7
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a		0
	b Net unrelated business taxable income from Form 990-T, line 34	7b		0
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year	
	9 Program service revenue (Part VIII, line 2g)	3,116,954	3,721,929	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	49,771	71,511	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	332,366	249,546	
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	15,833	0	
		3,514,924	4,042,986	
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,218,346	1,426,168	
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	392,077	386,325	
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 287,022			
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	826,038	1,120,418	
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	2,436,461	2,932,911		
19 Revenue less expenses Subtract line 18 from line 12	1,078,463	1,110,075		
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year	
	21 Total liabilities (Part X, line 26)	9,972,896	10,631,826	
	22 Net assets or fund balances Subtract line 21 from line 20	1,795,249	1,707,428	
		8,177,647	8,924,398	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2015-10-09 Date			
	PAUL MAJOR PRESIDENT & CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name DENISE JURGENS CPA	Preparer's signature DENISE JURGENS CPA	Date	Check <input type="checkbox"/> if self-employed	PTIN P00087338
	Firm's name ▶ REESE HENRY & COMPANY INC			Firm's EIN ▶ 84-0803727	
	Firm's address ▶ 400 EAST MAIN STREET SUITE 2 ASPEN, CO 81611			Phone no (970) 925-3771	

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

THE TELLURIDE FOUNDATION (THE FOUNDATION) IS COMMITTED TO PRESERVING AND ENRICHING THE QUALITY OF LIFE OF THE RESIDENTS, VISITORS AND WORKFORCE OF THE TELLURIDE REGION THE FOUNDATION DOES THIS BY PROVIDING LEADERSHIP IN PHILANTHROPY, STRENGTHENING COMMUNITY GROUPS, SERVING AS A RESPONSIBLE STEWARD FOR ENTRUSTED FUNDS, AND SUPPORTING ACTIVITIES THAT CELEBRATE COMMUNITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 1,426,168 including grants of \$ 1,426,168) (Revenue \$)

GRANTS AND ASSISTANCE PROGRAMS - COMMUNITY AND SPECIAL INITIATIVE GRANTS FUNDED BY UNRESTRICTED GIFTS FROM GENEROUS DONORS, THE FOUNDATION HAS AWARDED OVER \$25 MILLION SINCE ITS INCEPTION IN 2000 ANNUALLY THE COMMUNITY GRANTS PROGRAM AWARDS OVER \$1 MILLION THROUGH A COMPETITIVE GRANTS PROGRAM TO ELIGIBLE 501(C)(3) NONPROFITS THAT SERVE THE PEOPLE OF SAN MIGUEL, OURAY, AND WESTERN MONTROSE COUNTIES THE COMMUNITY GRANTS ARE DECIDED BY A VOLUNTEER BOARD MEMBER GRANTS COMMITTEE SPECIALS INITIATIVES GRANTS CAN BE AWARDED TWICE ANNUALLY THEY ARE BOARD OF DIRECTORS SPONSORED INITIATIVES FOR LARGE HIGHLY LEVERAGED COLLABORATIONS OR MULTI-YEAR PROJECTS AND ARE DECIDED BY THE BOARD OF DIRECTORS

4b (Code) (Expenses \$ 969,012 including grants of \$) (Revenue \$ 71,511)

EDUCATION AND CONSULTING - THE FOUNDATION CONDUCTS WORKSHOPS AND TECHNICAL ASSISTANCE FOR NONPROFITS TO INCREASE THEIR CAPACITY, CAPABILITIES, EFFICIENCY AND EFFECTIVENESS SINCE THE FOUNDATION'S INCEPTION, IT HAS PROVIDED OVER 350 HOURS OF FREE OR SUBSIDIZED WORKSHOPS AND TECHNICAL ASSISTANCE TO REGIONAL NONPROFITS THE FOUNDATION WORKS DIRECTLY WITH DONORS AND PROSPECTS TO PROVIDE PROGRAMS ON PHILANTHROPY AND PROGRAM ISSUES AND CONDUCT RESEARCH INTO RELEVANT EMERGING ISSUES

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,395,180

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> <input checked="" type="checkbox"/>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? <input checked="" type="checkbox"/>	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> <input checked="" type="checkbox"/>	Yes	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> <input checked="" type="checkbox"/>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> <input checked="" type="checkbox"/>		No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> <input checked="" type="checkbox"/>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> <input checked="" type="checkbox"/>		No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> <input checked="" type="checkbox"/>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> <input checked="" type="checkbox"/>		No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> <input checked="" type="checkbox"/>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> <input checked="" type="checkbox"/>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> <input checked="" type="checkbox"/>		No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> <input checked="" type="checkbox"/>	Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> <input checked="" type="checkbox"/>		No
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> <input checked="" type="checkbox"/>	Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		No
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules *(continued)*

21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> . . . 	21	Yes	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> . . . 	22	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> . . . 	23	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> . . .	24a		No
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? . . .	24b		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? . . .	24c		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? . . .	24d		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> . . .	25a		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> . . .	25b		No
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> . . .	26		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> . . .	27		No
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . .	28a		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> . . .	28b		No
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> . . .	28c		No
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> . . . 	29	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> . . . 	30		No
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> . . .	31		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> . . .	32		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> . . . 	33		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> . . . 	34	Yes	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . 	35b	Yes	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> . . . 	36		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> 	37		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O . . .	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question numbers (1a-14b), Yes/No boxes, and input fields. Contains questions about Form 1096, Form W-2G, Form W-3, and other IRS filings.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (31); 1b Enter the number of voting members included in line 1a, above, who are independent (31); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (No); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? (No); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (No); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (No); 6 Did the organization have members or stockholders? (No); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (No); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (No); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? (Yes); 8b Each committee with authority to act on behalf of the governing body? (Yes); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O (No).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (No); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (Yes); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (Yes); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (Yes); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (Yes); 13 Did the organization have a written whistleblower policy? (Yes); 14 Did the organization have a written document retention and destruction policy? (Yes); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official (Yes); 15b Other officers or key employees of the organization (Yes); 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (No); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the States with which a copy of this Form 990 is required to be filed CO
18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [X] Another's website [X] Upon request [] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
20 State the name, address, and telephone number of the person who possesses the organization's books and records PAUL MAJOR

PO BOX 4222
TELLURIDE, CO 81435 (970) 728-8717

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII 

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			

1b	Sub-Total			
c	Total from continuation sheets to Part VII, Section A			
d	Total (add lines 1b and 1c)	172,500	0	28,916

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a					
	b	Membership dues 1b					
	c	Fundraising events 1c					
	d	Related organizations 1d					
	e	Government grants (contributions) 1e	368,062				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	3,353,867				
	g	Noncash contributions included in lines 1a-1f \$	217,373				
	h	Total. Add lines 1a-1f	3,721,929				
Program Service Revenue	2a	FUND MANAGEMENT FEES					
		Business Code					
		900099	44,810	44,810			
	b	PROGRAM FEES					
		900099	14,823	14,823			
	c	SPECIAL EVENTS					
		900099	11,878	11,878			
d							
e							
f	All other program service revenue						
g	Total. Add lines 2a-2f	71,511					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	249,546			249,546	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	(i) Real				
			(ii) Personal				
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	b	Less cost or other basis and sales expenses					
c	Gain or (loss)						
d	Net gain or (loss)						
8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a						
b	Less direct expenses b						
c	Net income or (loss) from fundraising events						
9a	Gross income from gaming activities See Part IV, line 19 a						
b	Less direct expenses b						
c	Net income or (loss) from gaming activities						
10a	Gross sales of inventory, less returns and allowances a						
b	Less cost of goods sold b						
c	Net income or (loss) from sales of inventory						
	Miscellaneous Revenue	Business Code					
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See Instructions		4,042,986	71,511	0	249,546	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	1,356,116	1,356,116		
2	Grants and other assistance to domestic individuals See Part IV, line 22	70,052	70,052		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	172,500	120,750	17,250	34,500
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	113,246	92,324	2,940	17,982
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	9,165	7,016	665	1,484
9	Other employee benefits	71,214	54,519	5,166	11,529
10	Payroll taxes	20,200	15,048	1,426	3,726
11	Fees for services (non-employees)				
a	Management				
b	Legal	4,999		4,999	
c	Accounting	50,336	40,269	7,550	2,517
d	Lobbying				
e	Professional fundraising services See Part IV, line 17				
f	Investment management fees	40,256	36,230	4,026	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	425,974	347,406	78,196	372
12	Advertising and promotion	2,376	2,376		
13	Office expenses				
14	Information technology	23,486	18,361	1,834	3,291
15	Royalties				
16	Occupancy	19,270	16,627	959	1,684
17	Travel	89,406	87,124	571	1,711
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	25,217	22,315	1,114	1,788
20	Interest	4,183	3,223	348	612
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	29,485	18,436	5,095	5,954
23	Insurance	4,809	1,181	3,136	492
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	IN KIND	135,063			135,063
b	BAD DEBT EXPENSE	112,648		112,648	
c	SPECIAL EVENTS	55,319			55,319
d	SUPPLIES	31,316	30,947	134	235
e	All other expenses	66,275	54,860	2,652	8,763
25	Total functional expenses. Add lines 1 through 24e	2,932,911	2,395,180	250,709	287,022
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash—non-interest-bearing		1	
	2 Savings and temporary cash investments	2,380,624	2	2,197,370
	3 Pledges and grants receivable, net	2,961,987	3	3,192,625
	4 Accounts receivable, net	30,174	4	92,743
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	75,000	7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	28,093	9	26,969
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 633,456		
	b Less accumulated depreciation	10b 138,067	467,213	10c 495,389
	11 Investments—publicly traded securities	4,029,805	11	4,626,730
	12 Investments—other securities See Part IV, line 11		12	
	13 Investments—program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	9,972,896	16	10,631,826	
Liabilities	17 Accounts payable and accrued expenses	56,065	17	116,654
	18 Grants payable	1,059,746	18	1,115,076
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D	425,279	21	466,417
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	254,159	23	9,281
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	1,795,249	26	1,707,428
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	5,200,171	27	5,347,697
	28 Temporarily restricted net assets	2,977,476	28	3,576,701
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	8,177,647	33	8,924,398	
34 Total liabilities and net assets/fund balances	9,972,896	34	10,631,826	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,042,986
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,932,911
3	Revenue less expenses Subtract line 2 from line 1	3	1,110,075
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	8,177,647
5	Net unrealized gains (losses) on investments	5	-213,324
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-150,000
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	8,924,398

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

Additional Data

Software ID:
Software Version:
EIN: 84-1530768
Name: TELLURIDE FOUNDATION

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) BRIDGITT EVANS CHAIR	1 00	X		X				0	0	0
(1) TULLY FRIEDMAN VICE CHAIR	1 00	X		X				0	0	0
(2) JESSE JOHNSON SECRETARY	1 00	X						0	0	0
(3) JOANNE CORZINE-BROWN DIRECTOR	1 00	X						0	0	0
(4) MIKE ARMSTRONG DIRECTOR	1 00	X						0	0	0
(5) RICHARD BETTS DIRECTOR	1 00 2 00	X						0	0	0
(6) DAN JANSEN DIRECTOR	1 00	X						0	0	0
(7) DAVIS FANSLER DIRECTOR	1 00	X						0	0	0
(8) ANNE ANDREW DIRECTOR	1 00	X						0	0	0
(9) BUNNY FREIDUS DIRECTOR	1 00	X		X				0	0	0
(10) KEVIN HOLBROOK DIRECTOR	1 00	X						0	0	0
(11) ANDREW KAROW TREASURER	1 00	X		X				0	0	0
(12) ED BARLOW DIRECTOR	1 00	X						0	0	0
(13) SUSAN SAINT JAMES DIRECTOR	1 00	X						0	0	0
(14) DAN TISHMAN DIRECTOR	1 00	X						0	0	0
(15) EDWARD SHERIDAN DIRECTOR	1 00	X						0	0	0
(16) MIKE PLANK DIRECTOR	1 00	X						0	0	0
(17) KYLE SCHUMACHER DIRECTOR	1 00	X						0	0	0
(18) BRIAN O'NEILL DIRECTOR	1 00	X						0	0	0
(19) TRICIA MAXON DIRECTOR	1 00	X						0	0	0
(20) CHUCK HORNING DIRECTOR	1 00	X						0	0	0
(21) J TOMILSON HILL DIRECTOR	1 00	X						0	0	0
(22) RON ALLRED DIRECTOR	1 00	X						0	0	0
(23) MARK DALTON CO-CHAIR	1 00	X						0	0	0
(24) CAROL ARMSTRONG DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(26) LYNN BECK DIRECTOR	1 00	X					0	0	0	
(1) HARMON BROWN DIRECTOR	1 00	X					0	0	0	
(2) ELAINE FISCHER DIRECTOR	1 00	X					0	0	0	
(3) STU FRASIER DIRECTOR	1 00	X					0	0	0	
(4) ALLAN GERSTLE DIRECTOR	1 00	X					0	0	0	
(5) MELANIE MONTOYA DIRECTOR	1 00	X					0	0	0	
(6) PAUL MAJOR PRESIDENT & CEO	40 00 2 00			X			172,500	0	28,916	

SCHEDULE A
(Form 990 or 990EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
TELLURIDE FOUNDATION

Employer identification number
84-1530768

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	3,680,535	2,528,587	3,120,755	3,116,954	3,721,929	16,168,760
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	3,680,535	2,528,587	3,120,755	3,116,954	3,721,929	16,168,760
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						716,807
6 Public support. Subtract line 5 from line 4						15,451,953

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	3,680,535	2,528,587	3,120,755	3,116,954	3,721,929	16,168,760
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	90,620	142,112	217,511	309,239	249,546	1,009,028
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						17,177,788
12 Gross receipts from related activities, etc. (see instructions)					12	149,924

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	89.950 %
15 Public support percentage for 2013 Schedule A, Part II, line 14	15	93.610 %

16a 33 1/3% support test—2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test—2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests—2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).		
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		

Part IV Supporting Organizations (continued)**Section B. Type I Supporting Organizations**

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? *If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**)
- a** The organization satisfied the Activities Test. Complete **line 2** below
- b** The organization is the parent of each of its supported organizations. Complete **line 3** below
- c** The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions)

2 Activities Test **Answer (a) and (b) below.**

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*
- b** Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

3 Parent of Supported Organizations **Answer (a) and (b) below.**

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *Provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

Part V – Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1	
2 Recoveries of prior-year distributions	2	
3 Other gross income (see instructions)	3	
4 Add lines 1 through 3	4	
5 Depreciation and depletion	5	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7 Other expenses (see instructions)	7	
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount

	(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a Average monthly value of securities	1a	
b Average monthly cash balances	1b	
c Fair market value of other non-exempt-use assets	1c	
d Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (explain in detail in Part VI) _____		
2 Acquisition indebtedness applicable to non-exempt use assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6 Multiply line 5 by .035	6	
7 Recoveries of prior-year distributions	7	
8 Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount

		Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2 Enter 85% of line 1	2	
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4 Enter greater of line 2 or line 3	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2014			
a From 2009. _____			
b From 2010. _____			
c From 2011. _____			
d From 2012. _____			
e From 2013. _____			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7 \$ _____			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2015. Add lines 3j and 4c			
8 Breakdown of line 7			
a From 2010. _____			
b From 2011. _____			
c From 2012. _____			
d From 2013. _____			
e From 2014. _____			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference

Explanation

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2014

Open to Public Inspection

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury Internal Revenue Service

Table with 2 columns: Name of the organization (TELLURIDE FOUNDATION) and Employer identification number (84-1530768)

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 contain numerical data.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

Table with 2 columns: Line number (2a-2d) and Held at the End of the Year

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items
1b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a** Board designated or quasi-endowment
 - b** Permanent endowment
 - c** Temporarily restricted endowment
- The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		514,784	80,843	433,941
c Leasehold improvements		52,000		52,000
d Equipment		66,672	57,224	9,448
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				495,389

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	

Part X Other Liabilities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,033,986
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	4,033,986
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	9,000
c	Add lines 4a and 4b	4c	9,000
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	4,042,986

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,911,304
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	2,911,304
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	21,607
c	Add lines 4a and 4b	4c	21,607
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	2,932,911

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
PART IV, LINE 2B	THE FOUNDATION IS THE RECIPIENT OF FUNDS FROM TWO UNAFFILIATED NONPROFIT ORGANIZATIONS WHEREBY THE FOUNDATION HAS AGREED TO MAINTAIN A FUND ON BEHALF OF BOTH ORGANIZATIONS FOR AN ADMINISTRATIVE FEE RANGING BETWEEN 0 75% AND 1 00% PER YEAR THE AMOUNTS RECEIVED AND DISBURSED BY THE FOUNDATION FOR THESE FUNDS ARE NOT CONSIDERED REVENUE AND EXPENSES OF THE FOUNDATION AS THE UNAFFILIATED ORGANIZATIONS RETAIN THE EXCLUSIVE RIGHT TO DETERMINE THE EXPENDITURES THE BALANCES OF FUNDS RECEIVED BY THE FOUNDATION BUT NOT DISBURSED ARE REFLECTED AS AGENCY PAYABLES IN THE ACCOMPANYING CONSOLIDATED STATEMENTS OF FINANCIAL POSITION INCOME EARNED ON THE FUNDS RECEIVED AND HELD BY THE FOUNDATION IS RECORDED AS AN INCREASE TO THE AGENCY PAYABLE
PART X, LINE 2	THE FOUNDATION REVIEWS AND ASSESSES ALL ACTIVITIES ANNUALLY TO IDENTIFY ANY CHANGES IN THE SCOPE OF THE ACTIVITIES AND REVENUE SOURCES AND THE TAX TREATMENT THEREOF TO IDENTIFY ANY UNCERTAIN TAX POSITIONS FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013 MANAGEMENT DID NOT IDENTIFY ANY UNCERTAIN TAX POSITIONS REQUIRING RECOGNITION OR DISCLOSURE IN THESE CONSOLIDATED FINANCIAL STATEMENTS
PART XI, LINE 4B - OTHER ADJUSTMENTS	PAYMENTS FOR SERVICES FROM SUPPORTED ORGANIZATION 9,000
PART XII, LINE 4B - OTHER ADJUSTMENTS	GRANTS PAID TO SUPPORTED ORGANIZATION 21,607

**Schedule I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

OMB No 1545-0047

2014

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.**

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization
TELLURIDE FOUNDATION

Employer identification number

84-1530768

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ _____
- 3** Enter total number of other organizations listed in the line 1 table ▶ _____

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) SCHOLARSHIPS	13	38,559			
(2) HUMAN SERVICES - ENERGY OUTREACH	31	10,318			
(3) HUMAN SERVICES - GOOD NEIGHBOR	11	21,175			

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
PART I, LINE 2	AS RECOMMENDED BY THE COUNCIL ON FOUNDATIONS, THE FOUNDATION FOLLOWS BEST PRACTICES OF DUE DILIGENCE FOR GRANTEES BY 1) CHECKING CURRENT IRC SECTION CODE 501(C)(3) STATUS WITH THE IRS DATABASE, 2) CHECKING CURRENT COLORADO STATE "GOOD STANDING" STATUS, 3) REQUIRING DOCUMENTATION OF MISSION, BOARD OF DIRECTORS, CURRENT FINANCIAL AND AUDIT (IF AVAILABLE), AND 4) REQUIRING ALL GRANTEES TO REPORT BACK WITHIN 9 MONTHS OF FINANCIAL AND PROGRAM/PROJECT PERFORMANCE

Additional Data

Software ID:
Software Version:
EIN: 84-1530768
Name: TELLURIDE FOUNDATION

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
7TH JUDICIAL DISTRICT CHILD ADVOCACY CENTER735 S 1ST STREET MONTROSE,CO 81401	84-1546403	501(C)(3)	18,149				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AH HAA SCHOL FOR THE ARTSPO BOX 1590 TELLURIDE, CO 81435	23-2594045	501(C)(3)	23,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ANGEL BASKETS INC PMB22000 PO BOX 180 TELLURIDE, CO 81435	90-0186107	501(C)(3)	10,697				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ANIMAL HUMANE SOCIETY OF OURAY COUNTY INC PO BOX 2096 OURAY, CO 81432	84-1266231	501(C)(3)	23,452				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BRIGHT FUTURE SPO BOX 4216 TELLURIDE, CO 81435	20-2169766	501(C)(3)	23,006				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COLORADO WATER TRUST 1420 OGDEN STREET DENVER, CO 80218	84-1606567	501(C)(3)	5,900				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE DZI FOUNDATION PO BOX 632 RIDGWAY, CO 81432	84-1595852	501(C)(3)	10,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ECOACTION PARTNERSPO BOX 1625 TELLURIDE, CO 81435	36-4601622	501(C)(3)	5,413				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FRIENDS OF THE WRIGHT OPERA HOUSE PO BOX 17 OURAY, CO 81427	26-2039839	501(C)(3)	6,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HAVEN HOUSE OF MONTROSEPO BOX 752 RIDEGWAY, CO 81432	27-3747144	501(C)(3)	5,403				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
HILLTOP HEALTH SERVICES CORP 540 S 1ST ST MONTROSE, CO 81401	74-2321009	501(C)(3)	7,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MIDWESTERN COLORADO MENTAL HEALTH CENTER PO BOX 1208 MONTROSE, CO 81402	84-0561224	501(C)(3)	18,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MONTROSE COUNTY HEALTH AND HUMAN SERVICES1845 S TOWNSEND AVE MONTROSE, CO 81401	84-6000787	COUNTY GOVERNMENT	9,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MONTROSE REGIONAL LIBRARY DISTRICT 320 S 2ND ST MONTROSE, CO 81401	84-0589996	GOVERNMENT	9,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MOUNTAIN MUNCHKINS DAY CARE 455 MOUNTAIN VILLAGE BOULEVARD STE A TELLURIDE, CO 81435	84-1299345	501(C)(3)	30,748				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MOUNTAIN SPROUTS PRESCHOOL INC PO BOX 1942 TELLURIDE, CO 81435	84-1606568	501(C)(3)	11,155				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MOUNTAIN STUDIES INSTITUTEPO BOX 426 TELLURIDE, CO 81435	73-1644103	501(C)(3)	6,821				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
MOUNTAINFILM LTDPO BOX 1088 TELLURIDE, CO 81435	84-1271056	501(C)(3)	96,813				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL FILM PRESERVE 800 JONES ST BERKLEY, CO 94710	23-7426302	501(C)(3)	30,900				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NORWOOD SCHOOL DISTRICT PO BOX 448 NORWOOD, CO 81423	84-6013944	SCHOOL	14,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OBERLIN COLLEGE 50 WEST LORAIN STREET OBERLIN, OH 44074	34-0714363	UNIVERSITY	7,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OURAY COUNTY NEIGHBOR TO NEIGHBOR PO BOX 463 OURAY, CO 81427	74-2213169	501(C)(3)	6,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OURAY COUNTRY SCHOOLS COMMUNITY RESOURCEPO BOX 709 RIDEGWAY, CO 81432	84-1453650	501(C)(3)	13,807				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PALM ARTS INC721 W COLORADO AVENUE TELLURIDE, CO 81435	27-0962251	501(C)(3)	10,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
PARADOX VALLEY SCHOOLPO BOX 420 PARADOX, CO 81429	84-1595429	501(C)(3)	9,500				PROJECTS AND OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE PINHEAD INSTITUTE INCPO BOX 2905 TELLURIDE, CO 81435	84-1605984	501(C)(3)	46,446				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RAINBOW SCHOOL AND DAYCARE CENTER INC PO BOX 1127 TELLURIDE, CO 81435	84-0747586	501(C)(3)	30,279				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
REGION 10300 NORTH CASCADE SUITE 1 MONTROSE, CO 81401	84-0631483	501(C)(3)	55,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RIDGWAY SCHOOL DISTRICT R-21115 S CLINTON ST RIDEWAY, CO 81432	84-6006275	SCHOOL	6,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
RIMROCKER HISTORICAL SOC OF WESTERN MONTROSEPO BOX 913 NUCLA, CO 81424	84-0709898	501(C)(3)	6,667				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN JUAN FIELD SCHOOL PO BOX 3726 TELLURIDE, CO 81435	84-1588210	501(C)(3)	6,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN MIGUEL EDUCATIONAL FUNDPO BOX 1069 TELLURIDE, CO 81435	23-7317485	501(C)(3)	28,571				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN MIGUEL MENTORING PROGRAMPO BOX 1574 TELLURIDE, CO 81435	84-1502625	501(C)(3)	53,374				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN MIGUEL AND OURAY COUNTIES JUVENILE DIVERSION PROGRAMPO BOX 1068 TELLURIDE, CO 81435	84-6000806	LOCAL GOVERNMENT	10,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SAN MIGUEL RESOURCE CENTER PO BOX 3243 TELLURIDE, CO 81435	84-1248457	501(C)(3)	64,973				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SHERIDAN ARTS FOUNDATION PO BOX 2680 TELLURIDE, CO 81435	84-1166423	501(C)(3)	26,701				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SPARKY PRODUCTIONSPO BOX 2096 TELLURIDE, CO 81435	84-1488404	501(C)(3)	8,203				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE ACADEMY PO BOX 2255 TELLURIDE, CO 81435	84-0945670	501(C)(3)	28,521				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE ADAPTIVE SKI PROGRAM PO BOX 2254 TELLURIDE, CO 81435	84-1337870	501(C)(3)	62,547				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE AIDS BENEFIT INCPO BOX 3819 TELLURIDE, CO 81435	84-1553698	501(C)(3)	5,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE ARTSPO BOX 152 TELLURIDE, CO 81435	84-0712952	501(C)(3)	28,269				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE CHAMBER MUSIC ASSOCIATION PO BOX 115 TELLURIDE, CO 81435	74-2319709	501(C)(3)	6,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE CHORAL SOCIETY PO BOX 727 TELLURIDE, CO 81435	84-1330825	501(C)(3)	12,339				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE COMMUNITY TELEVISION PO BOX 1521 TELLURIDE, CO 81435	84-1128348	501(C)(3)	8,511				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE EARLY CHILDHOOD CENTER 721 WEST COLORADO AVENUE TELLURIDE, CO 81435	84-6001946	501(C)(3)	20,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE EDUCATION FOUNDATION DBA AS R-1 PO BOX 3548 TELLURIDE, CO 81435	84-1251006	501(C)(3)	17,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE HISTORICAL MUSEUM PO BOX 1597 TELLURIDE, CO 81435	84-1034023	501(C)(3)	14,610				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE MEDICAL CENTER FOUNDATION PO BOX 1229 TELLURIDE, CO 81435	26-3556757	501(C)(3)	6,449				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE MOUNTAIN CLUB PO BOX 1201 TELLURIDE, CO 81435	84-1465370	501(C)(3)	10,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE MOUNTAIN SCHOOL 200 SAN MIGUEL RIVER TELLURIDE, CO 81435	84-1481180	501(C)(3)	8,954				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE NORDIC ASSOCIATION PO BOX 1784 TELLURIDE, CO 81435	84-1156121	501(C)(3)	12,743				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE PRESCHOOL INCPO BOX 717 TELLURIDE, CO 81435	84-1207351	501(C)(3)	13,729				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE R-1 SCHOOL DISTRICT 725 W COLORADO AVE TELLURIDE, CO 81435	98-0292700	SCHOOL	17,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE SKI & SNOWBOARD CLUB PO BOX 2824 TELLURIDE, CO 81435	84-1152879	501(C)(3)	49,064				PROJECTS AND OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE SOCIETY FOR JAZZPO BOX 2132 TELLURIDE, CO 81435	84-1171778	501(C)(3)	12,617				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE THEATREPO BOX 2469 TELLURIDE, CO 81435	84-1153491	501(C)(3)	35,097				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE YOUTH SOCCER CLUB PO BOX 1799 TELLURIDE, CO 81435	84-1569268	501(C)(3)	7,796				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TELLURIDE VOLUNTEER FIRE DEPT PO BOX 1602 TELLURIDE, CO 81435	84-1074769	LOCAL GOVERNMENT	5,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TODDLER TOWN OF TELLURIDE INC PO BOX 4204 TELLURIDE, CO 81435	26-3684506	501(C)(3)	10,363				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TRI-COUNTY HEALTH NETWORK PO BOX 4222 TELLURIDE, CO 81435	84-1530768	501(C)(3)	21,607				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNCOMPAHGRE COMBINED CLINICS DBA UNCOMPAHGRE MEDICAL CENTER PO BOX 280 NORWOOD, CO 81423	84-1071822	501(C)(3)	20,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WEEHAWKEN CREATIVE ARTSPO BOX 734 RIDEWAY, CO 81432	75-3145854	501(C)(3)	25,345				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WATERSHED EDUCATION PROGRAMPO BOX 1770 TELLURIDE, CO 81435	84-0964478	501(C)(3)	7,500				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WEST END FAMILY LINKPO BOX 602 NUCLA, CO 81424	84-1611156	501(C)(3)	10,000				OPERATIONS

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE WRIGHT STUFF COMMUNITY FOUNDATION PO BOX 340 TELLURIDE, CO 81435	84-1452620	501(C)(3)	41,171				OPERATIONS

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2014

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
TELLURIDE FOUNDATION

Employer identification number

84-1530768

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		No
4b		No
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred in prior Form 990	
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation					
1 PAUL MAJOR, PRESIDENT & CEO	(i)	172,500	0	0	5,175	23,741	201,416	0
	(ii) 0 0 0 0 0 0 0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II

Also complete this part for any additional information

Return Reference	Explanation
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SCHEDULE M (Form 990)

Noncash Contributions

OMB No 1545-0047

2014

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30. Attach to Form 990. Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury Internal Revenue Service

Name of the organization TELLURIDE FOUNDATION

Employer identification number 84-1530768

Part I Types of Property

Table with 4 columns: (a) Check if applicable, (b) Number of contributions or items contributed, (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g, (d) Method of determining noncash contribution amounts. Rows include Art, Books, Cars, Securities, etc.

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

Table with 3 columns: Question (30a, 31, 32a, 33), Yes, No. Contains questions about property reporting, gift acceptance policy, and solicitation.

Part III Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
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Schedule M (Form 990) (2014)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

2014

Open to Public Inspection

Name of the organization
TELLURIDE FOUNDATION

Employer identification number

84-1530768

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	
FORM 990, PART VI, SECTION B, LINE 12C	<p>ON AN ANNUAL BASIS, THE FOUNDATION ASKS BOARD MEMBERS AND STAFF TO COMPLETE A DISCLOSURE FORM WHICH REQUIRES THEM TO IDENTIFY ANY POTENTIAL CONFLICTS OF INTEREST. AFTER FULL DISCLOSURE, THE CONFLICTED FOUNDATION ASSOCIATE MAY BE PRESENT FOR DISCUSSION OF THE MATTER AT HIS OR HER DISCRETION. AN ASSOCIATE SHALL BE ALLOWED TO VOTE ON THE MATTER IF THE CONFLICT IS OF THE SAME DEGREE AS IF THE ASSOCIATE WERE A TRUSTEE OR MEMBER OF THE BOARD OF DIRECTORS OF A CORPORATION WHICH WOULD BE ADVANTAGED OR DISADVANTAGED BY THE OUTCOME OF FOUNDATION ACTION OR INACTION. AN ASSOCIATE SHALL NOT VOTE ON THE MATTER IF THE ASSOCIATE'S PERSONAL FINANCIAL INTEREST WOULD BE ADVANTAGED OR DISADVANTAGED BY FOUNDATION ACTION OR INACTION. IN THE EVENT THERE IS A BREACH OF THIS POLICY OR ALLEGATION OF A BREACH BROUGHT BY A FOUNDATION ASSOCIATE, THE MATTER SHALL BE REVIEWED AND CONSIDERED BY THE EXECUTIVE COMMITTEE. IN ITS REVIEW OF THE MATTER, THE EXECUTIVE COMMITTEE SHALL DECIDE WHAT REMEDY, IF ANY, IS APPROPRIATE AND WHICH THE FOUNDATION SHALL IMPOSE. ANY PARTY TO THE MATTER MAY APPEAL THE DECISION OF THE EXECUTIVE COMMITTEE TO THE BOARD OF DIRECTORS, FOR REVIEW, CONSIDERATION AND FINAL DECISION BY THE BOARD OF DIRECTORS IN A PROCESS TO BE DETERMINED BY THE BOARD OF DIRECTORS, AND WHICH DECISION BY THE BOARD OF DIRECTORS SHALL BE FINAL.</p>
FORM 990, PART VI, SECTION B, LINE 15	<p>THE FOUNDATION CONDUCTED A COMPENSATION REVIEW IN 2013 WHICH INCLUDED THE FOLLOWING - A PERFORMANCE REVIEW SURVEY OF THE CEO WHICH WAS COMPLETED BY EVERY EXECUTIVE COMMITTEE MEMBER - A REVIEW OF THE PERFORMANCE SURVEY RESULTS WITH THE CEO BY THREE MEMBERS OF THE EXECUTIVE COMMITTEE (INCLUDING THE CO-CHAIRS AND TREASURER) - A COMPENSATION REVIEW FOLLOWING THE PERFORMANCE REVIEW WHICH WILL UTILIZE THE COMPARABLE COMPENSATION DATA FROM THE FOUNDATION INDUSTRY-WIDE 2013 COUNCIL ON FOUNDATION SALARY AND BENEFITS SURVEY - CEO PERFORMANCE AND COMPENSATION REVIEW WHICH WAS REPORTED BY THE EXECUTIVE COMMITTEE TO THE ENTIRE BOARD OF DIRECTORS AT THE DECEMBER 2013 ANNUAL MEETING AND DOCUMENTED IN THE BOARD OF DIRECTORS MINUTES</p>
FORM 990, PART VI, SECTION C, LINE 19	<p>THE FOUNDATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, FEDERAL FORM 990, AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC ON ITS WEBSITE AND/OR UPON REQUEST. THE FEDERAL FORM 990 CAN ALSO BE FOUND ON GUIDESTAR TO VIEW PREVIOUSLY FILED FEDERAL FORM 990</p>
FORM 990, PART IX, LINE 11G	<p>OTHER FEES PROGRAM SERVICE EXPENSES 347,406 MANAGEMENT AND GENERAL EXPENSES 78,196 FUNDRAISING EXPENSES 372 TOTAL EXPENSES 425,974</p>
FORM 990, PART XI, LINE 9	<p>TVA INVESTMENTS -150,000</p>
SECTION 1 263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION	<p>TELLURIDE FOUNDATION PO BOX 4222 TELLURIDE, CO 81435 EMPLOYER IDENTIFICATION NUMBER 84-1530768 FOR THE YEAR ENDING DECEMBER 31, 2014 TELLURIDE FOUNDATION IS MAKING THE DE MINIMIS SAFE HARBOR ELECTION UNDER REG. SEC. 1 263(A)-1(F)</p>

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2014

**Open to Public
Inspection**

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
- ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
TELLURIDE FOUNDATION

Employer identification number

84-1530768

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) TRI-COUNTY HEALTH NETWORK PO BOX 4220 TELLURIDE, CO 81435 27-4743848	HEALTH & HUMAN SERVICES	CO	501(C)3	LINE 7			No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)

- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)

- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)

- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses

- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		No
1b	Yes	
1c		No
1d		No
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n	Yes	
1o		No
1p		No
1q	Yes	
1r		No
1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) TRI-COUNTY HEALTH NETWORK	B	21,607	COST
(2) TRI-COUNTY HEALTH NETWORK	Q	82,628	COST
(3) TRI-COUNTY HEALTH NETWORK	S	218,469	PASS-THRU GRANTS

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference**Explanation**



Consolidated Financial Statements

For the Years Ended December 31, 2014 and 2013



**and
Report Thereon**



THE TELLURIDE FOUNDATION

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Telluride Foundation and Affiliate
Telluride, Colorado

We have audited the accompanying consolidated financial statements of Telluride Foundation and Affiliate (separate nonprofit organizations collectively referred to as the Foundation), which comprise the consolidated statements of financial position as of December 31, 2014 and 2013, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Telluride Foundation as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidated schedule of functional expenses on page 20 is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Reese Henry & Company, Inc.

Certified Public Accountants
Aspen, Colorado
June 18, 2015

THE TELLURIDE FOUNDATION AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2014 and 2013

	2014	2013
ASSETS		
Cash and cash equivalents	\$ 3,025,942	\$ 2,906,383
Investments	4,626,730	4,029,805
Accounts receivable, net	484,638	219,322
Pledges and grants receivable, net of discount and allowance for bad debt	3,192,625	2,961,987
Note receivable	-	75,000
Property and equipment, net	495,389	467,213
Other assets	34,261	35,464
	\$ 11,859,585	\$ 10,695,174
LIABILITIES AND NET ASSETS		
Grants payable	\$ 1,093,470	\$ 1,040,346
Accounts payable and accrued expenses	153,332	129,472
Agency payable	466,417	425,279
Loan payable	9,281	254,159
	1,722,500	1,849,256
NET ASSETS		
Unrestricted	5,724,413	5,510,141
Temporarily restricted	4,412,672	3,335,777
	10,137,085	8,845,918
	\$ 11,859,585	\$ 10,695,174

The accompanying notes are an integral part of these financial statements

THE TELLURIDE FOUNDATION AND AFFILIATE

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the Years Ended December 31, 2014 and 2013

	2014			2013		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
REVENUE AND SUPPORT						
Contributions and grants	\$ 1,481,296	\$ 3,034,617	\$ 4,515,913	\$ 1,003,295	\$ 2,578,939	\$ 3,582,234
Federal contract revenue	870,716	-	870,716	947,155	-	947,155
Dividends and interest	249,582	-	249,582	309,250	-	309,250
Other income	122,314	-	122,314	101,457	-	101,457
Net assets released from restrictions						
Satisfaction of time restrictions	1,115,261	(1,115,261)	-	1,188,421	(1,188,421)	-
Satisfaction of program restrictions	842,461	(842,461)	-	648,828	(648,828)	-
TOTAL REVENUE AND SUPPORT	4,681,630	1,076,895	5,758,525	4,198,406	741,690	4,940,096
EXPENSES						
Program services:						
Grants and assistance programs	3,343,270	-	3,343,270	2,967,713	-	2,967,713
Education and consulting	143,934	-	143,934	141,558	-	141,558
Total Program Services	3,487,204	-	3,487,204	3,109,271	-	3,109,271
Support services:						
Development	332,288	-	332,288	302,855	-	302,855
General and administrative	284,542	-	284,542	171,781	-	171,781
Total Support Services	616,830	-	616,830	474,636	-	474,636
TOTAL EXPENSES	4,104,034	-	4,104,034	3,583,907	-	3,583,907
CHANGE IN NET ASSETS FROM OPERATIONS	577,596	1,076,895	1,654,491	614,499	741,690	1,356,189
Nonoperating activities:						
Realized and unrealized investment gains, net	(213,324)	-	(213,324)	(11,112)	-	(11,112)
Investments in TVA companies	(150,000)	-	(150,000)	(120,010)	-	(120,010)
CHANGE IN NET ASSETS	214,272	1,076,895	1,291,167	483,377	741,690	1,225,067
NET ASSETS, BEGINNING OF YEAR	5,510,141	3,335,777	8,845,918	5,026,764	2,594,087	7,620,851
NET ASSETS, END OF YEAR	\$ 5,724,413	\$ 4,412,672	\$ 10,137,085	\$ 5,510,141	\$ 3,335,777	\$ 8,845,918

The accompanying notes are an integral part of these financial statements

THE TELLURIDE FOUNDATION AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,291,167	\$ 1,225,067
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Realized and unrealized investment gains, net	238,466	6,413
Provision for doubtful pledge receivables	4,648	10,141
Amortization of discount on pledge receivables	(2,875)	23,880
Depreciation and amortization	29,486	16,194
Change in operating assets and liabilities:		
Accounts receivable	(265,316)	(140,679)
Pledges and grants receivable	(232,412)	(507,050)
Other assets	1,203	(23,180)
Accounts payable and accrued expenses	23,860	(83,825)
Grant payable	53,124	13,713
Agency payable	41,138	38,110
NET CASH USED IN OPERATING ACTIVITIES	<u>1,182,489</u>	<u>578,784</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Collection on note receivable	-	20,000
Long term note receivable	75,000	(75,000)
Proceeds from sale of investments	-	1,723,047
Purchases of investments	(835,391)	(1,139,148)
Purchase of building and equipment	(57,661)	(5,564)
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>(818,052)</u>	<u>523,335</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments on loan payable	(244,878)	(12,184)
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>(244,878)</u>	<u>(12,184)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	119,559	1,089,935
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,906,383</u>	<u>1,816,448</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 3,025,942</u>	<u>\$ 2,906,383</u>
SUPPLEMENTAL INFORMATION		
Interest paid	<u>\$ 4,184</u>	<u>\$ 17,221</u>

The accompanying notes are an integral part of these financial statements

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

1. Organization and Summary of Significant Accounting Policies

Organization

The Telluride Foundation and Affiliate (the Foundation) work to improve the quality of life for the people that live, work and visit the Telluride, Colorado region. These activities are funded primarily through contributions and grants.

Principles of Consolidation

The consolidated financial statements of the Foundation include the accounts of the Telluride Foundation (Telluride) and its affiliate, Tri-County Health Network (TCHN). All material intercompany balances and transactions have been eliminated in consolidation.

Telluride was incorporated in Colorado as a nonprofit corporation on August 3, 2000. Telluride is a community foundation committed to enriching the human experience in the Telluride, Colorado region by fostering private giving, strengthening service providers and conducting events that celebrate the community. Telluride provides leadership in philanthropy, serves as a responsible steward for entrusted funds, and promotes understanding and respect for diversity.

TCHN was incorporated in Colorado as a nonprofit corporation on February 17, 2010. TCHN's purpose is to improve the quality and coordination of health and healthcare services in the Dolores, San Miguel and Uncompahgre river basin regions of Colorado. Telluride has the right to appoint the majority of TCHN's Board of Directors.

Cash Equivalents

The Foundation considers money market funds and short-term investments which have a purchased maturity of three months or less to be cash equivalents.

Investments

Investments include a multi-asset fund, an intermediate bond fund, and certificates of deposit with purchased maturities greater than three months. These investments are recorded in the accompanying consolidated financial statements at their fair value as of December 31st. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The multi-asset fund is considered to be an alternative investment fund as the fund is not traded in an established market with published values. Access to participation in the fund is also limited primarily to foundations, endowments and other 501(c)(3) organizations and other nonprofit organizations meeting specified accreditation requirements. The fund may include long and short positions in common stock, U.S. and foreign corporate and government fixed income securities, forward and futures contracts, commodities, repurchase agreements and various other derivatives. The estimated fair value for the alternative investment fund was provided by the fund manager and may be based upon historical cost, appraisals, obtainable prices for similar assets, or other estimates. Because of the inherent uncertainty of the valuation of the Foundation's alternative investment fund, the value used for this investment may differ significantly from the value that would have been used had a ready market for the investment existed.

THE TELLURIDE FOUNDATION AND AFFILIATE

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS For the Years Ended December 31, 2014 and 2013

1. Organization and Summary of Significant Accounting Policies (continued)

Investments (continued)

Realized gains and losses on investments are computed on an average cost method and are recorded on the trade date of the transaction and included in realized and unrealized investment returns in the accompanying consolidated statements of activities. Investment returns (dividends and realized and unrealized gains/losses) allocable to the portion of the Foundation's investment balance which represents funds held by the Foundation under the terms of agency agreements are not included in the investment returns in the accompanying consolidated statements of activities as such returns are required to be held solely for the purposes defined by the agency agreements and are not considered revenue of the Foundation. However, for purposes of reporting in the consolidated statements of cash flows, all realized and unrealized gains and losses from investments, including those allocable to agency funds held by the Foundation, are reported.

Fair Value Measurements

In accordance with the fair value measurements and disclosures topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC), the Foundation has categorized its applicable financial instruments into a required fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

As of and for the years ended December 31, 2014 and 2013, the Foundation's assets and liabilities which were measured at fair value on a recurring basis and subject to the disclosure requirements of the fair value measurements and disclosures topic of the FASB ASC include only its investments, as described in Note 2 of these financial statements.

Applicable financial assets and liabilities are categorized based on the inputs to the valuation techniques as follows:

Level 1

Financial assets and liabilities whose values are based on unadjusted quoted prices for identical assets or liabilities in an active market that the Foundation has the ability to access. This classification is applied to any investment of the Foundation that has a readily available quoted market price from an active market where there is significant transparency in the executed/quoted market price.

Level 2

Financial assets and liabilities whose values are based on quoted prices in markets that are not active or model inputs that are observable either directly or indirectly for substantially the full term of the asset or liability, such as quoted prices for similarly structured securities in active markets.

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

1. Organization and Summary of Significant Accounting Policies (continued)

Fair Value Measurements (continued)

Level 3

Financial assets and liabilities whose values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the asset or liability. This classification is applied to investments for which there is no established trading market. Fair value is generally determined based on the fund's net asset value (NAV) as provided by the fund's management using a variety of methodologies relevant to the particular investment portfolio that combine primary market data available from national securities exchanges for underlying securities that are actively traded as well as other factors that may lead to a determination of a fair value at a different amount.

Accounts, Pledges and Contributions Receivable

The Foundation uses the allowance method to determine uncollectible accounts, pledges and contributions receivable. The allowance is based on prior years' experience and management's analysis of specific accounts and promises to give. A charge to the allowance for doubtful accounts is made when collection of the full amount is no longer probable.

Pledges and contributions receivable due to be received over periods beyond one year from the consolidated statement of financial position date are recognized at their estimated present value.

Property and Equipment

The Foundation owns a building which is recorded at cost. Depreciation on the building and related building improvements are principally provided on a straight line basis over a period of thirty-nine years. Furniture and equipment are also stated at cost. Depreciation on furniture and equipment is provided principally on a straight line basis over the estimated useful lives of the respective assets which range from three to seven years. Expenditures for major additions, repairs and improvements (those in excess of \$1,000) are capitalized; expenditures for minor repairs and maintenance are expensed when incurred.

Grants Payable

The Foundation provides awards and grants for community, education and children's organizations in Telluride, Colorado and its surrounding counties. Unconditional awards and grants are recognized upon approval by the Foundation's Board of Directors. Conditional awards and grants are recognized at the time the conditions are substantially met by the grantee. When grant commitments are to be paid over several years, the Foundation records such liabilities at their estimated present value.

Net Assets

The net assets of the Foundation are classified as follows:

- Unrestricted net assets represent funds that are available for support of the Foundation's operations.
- Temporarily restricted net assets represent amounts that are subject to donor-imposed restrictions to be used for a particular purpose or within a specific time period.

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

1. Organization and Summary of Significant Accounting Policies (continued)

Net Assets (continued)

The Foundation has determined that due to the variance power it has over its donor-advised funds and the common practice among community foundations, all donor-advised funds are presented as unrestricted net assets.

Revenue Recognition

Contributions

Contributions and grants are reported as revenue in the year in which payments are received and/or unconditional promises are made. The Foundation reports gifts of cash and other assets that are received with donor stipulations limiting the use of the donated assets as unrestricted support if all such donor restrictions are met in the year the award is received. Gifts of cash and other assets received with donor stipulations limiting the use of the donated assets are reported as temporarily restricted if such donor stipulations are not fully met in the year the award is received. When a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the consolidated statements of activities as net assets released from restrictions.

In-Kind Contributions

In-kind contributions are recognized as contributions at the estimated fair value of the good or service when received or when an unconditional pledge to contribute has been made.

Contract Revenue

The Foundation has pass-through agreements with United States governmental agencies in exchange for services. Revenue from these agreements is recognized as associated costs are incurred on the basis of direct costs plus allowable indirect costs.

The reporting requirements specified by Office of Management and Budget (OMB) Circular A-133 were required for the years ended December 31, 2014 and 2013 as the federal expenditure thresholds for OMB reporting were met.

Agency Transactions

The Foundation is the recipient of funds from two unaffiliated nonprofit organizations whereby the Foundation has agreed to maintain a fund on behalf of both organizations for an administrative fee ranging between 0.75% and 1.00% per year. The amounts received and disbursed by the Foundation for these funds are not considered revenue and expenses of the Foundation as the unaffiliated organizations retain the exclusive right to determine the expenditures. The balances of funds received by the Foundation but not yet disbursed are reflected as agency payables in the accompanying consolidated statements of financial position. Income earned on the funds received and held by the Foundation is recorded as an increase to the agency payable.

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

1. Organization and Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying consolidated statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services based upon various methods deemed to justify the benefits received by those programs and supporting services.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Measure of Operations

The Foundation considers realized and unrealized gains/(losses) and the change in value of the charitable gift annuity resulting from adjustments to the present value of the annuity to be non-operating in nature.

2. Investments

The Foundation used the following fair value measurements as of December 31, 2014:

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Multi-asset fund	\$ 3,666,808	\$ -	\$ 3,666,808	\$ -
Intermediate bond fund	959,922	959,922	-	-
Total	<u>\$ 4,626,730</u>	<u>\$ 959,922</u>	<u>\$ 3,666,808</u>	<u>\$ -</u>

The Foundation used the following fair value measurements as of December 31, 2013:

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Multi-asset fund	\$ 3,077,710	\$ -	\$ 3,077,710	\$ -
Intermediate bond fund	952,095	952,095	-	-
Total	<u>\$ 4,029,805</u>	<u>\$ 952,095</u>	<u>\$ 3,077,710</u>	<u>\$ -</u>

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

2. Investments (continued)

The fair value of the multi-asset fund as of December 31, 2014 and 2013 was estimated using the net asset value per share reported by the fund. As permitted under Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) No. 2009-12, the Foundation reports this investment as Level 2 as the investment can be redeemed at NAV, without restriction, at the measurement date.

There were no certificates of deposit held in investments at December 31, 2014 and 2013.

Investment returns, including the interest earned on cash and cash equivalents, are summarized as follows:

	<u>2014</u>	<u>2013</u>
Interest and dividends	\$ 249,582	\$ 309,250
Unrealized gains (losses)	(213,252)	(34,238)
Realized gains (losses)	<u>73</u>	<u>23,126</u>
Total	<u>\$ 36,403</u>	<u>\$ 298,138</u>

Not included in these figures are the net realized and unrealized investment gain(loss) of \$25,214 and (\$4,852) for the years ended December 31, 2014 and 2013, respectively, attributable to the investment balance held by the Foundation under the terms of agency agreements as described in Note 1 of these consolidated financial statements.

3. Pledges and Contributions Receivable

Pledges and contributions receivable are due to be received as follows as of December 31:

	<u>2014</u>	<u>2013</u>
In one year or less	\$ 1,890,562	\$ 1,756,450
Between 1 to 5 years	<u>1,507,200</u>	<u>1,408,900</u>
Subtotal	3,397,762	3,165,350
Less: Unamortized discount	(137,182)	(140,056)
Less: Allowance for uncollectible pledges	<u>(67,955)</u>	<u>(63,307)</u>
Total pledges and contributions receivable, net	<u>\$ 3,192,626</u>	<u>\$ 2,961,987</u>

Discount rates used in the determination of the net present value were based upon a risk free rate of return as of the date the promise was made based upon the term of the promised future payments and adjusted for risk factors and the probability of future cash flows of such receivables.

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

4. Property and Equipment

Property and equipment held by the Foundation consisted of the following as of December 31:

	<u>2014</u>	<u>2013</u>
Building and improvements	\$ 514,784	\$ 514,784
Leasehold improvements	52,000	0
Computer and software	29,327	26,305
Furniture, fixtures and equipment	<u>37,345</u>	<u>34,706</u>
Total property and equipment	633,456	575,795
Less: Accumulated depreciation and amortization	<u>(138,068)</u>	<u>(108,582)</u>
Property and equipment, net	<u>\$ 495,389</u>	<u>\$ 467,213</u>

Depreciation and amortization expense was \$29,486 and \$16,194 for the years ended December 31, 2014 and 2013, respectively.

5. Grants Payable

The Foundation distributes grants to various charitable organizations. As of December 31, 2014 and 2013, the Foundation had unconditionally promised to give \$1,093,470 and \$1,040,346, respectively, in grants. As of December 31, 2014, all grants payable are due to be paid within one year.

6. Loans Payable

In September 2010, the Foundation obtained a loan from the Colorado Housing and Finance Authority (CHFA) in the amount of \$300,000 in order to finance the purchase of its building. The loan is secured by a deed of trust on the building. Interest accrues at a fixed annual rate of 6.75%. A final payment to repay the loan in entirety was made in February 2014.

In January 2012, the Foundation obtained a loan from Funding Partners for Housing Solutions in the amount of \$13,860 in order to finance building renovations. The loan is unsecured. Interest accrues at a fixed rate of 3.5%. Beginning May 5, 2012, interest and principal of \$164 is payable monthly. The loan matures on February 5, 2020. A final payment to repay the loan in entirety was made in May 2015.

The schedule of future minimum payments under these loans as of December 31, 2014 is as follows and takes into account to the CHFA loan re-payment in February 2014 and the FPHS loan repayment in May 2015:

For the Years Ending <u>December 31,</u>	
2015	<u>\$ 9,281</u>
Total	<u>\$ 9,281</u>

THE TELLURIDE FOUNDATION AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

7. Concentration of Credit Risk

The Foundation maintains its cash and cash equivalents with certain commercial financial institutions in which aggregate balances may, at times, exceed the Federal Deposit Insurance Corporation (FDIC) insured limit of \$250,000 per depositor per institution. As of December 31, 2014 and 2013, the Foundation had no demand deposits (excluding noninterest-bearing transaction accounts, which were fully insured regardless of their balance as of December 31, 2014 and 2013) which exceeded the maximum limit insured by the FDIC.

On December 31, 2014, as a result of the expiration of the temporary provision of The Dodd-Frank Act on January 1, 2013 for unlimited deposit insurance coverage for noninterest-bearing transaction accounts, the balances exceeded the maximum limit insured by the FDIC by approximately \$1,718,527. The Foundation monitors the credit worthiness of these institutions and has not experienced any historical credit losses on its cash and cash equivalents.

8. Net Assets

Temporarily Restricted

As of December 31, 2014 and 2013, temporarily restricted net assets were restricted for the following time periods and purposes:

	<u>2014</u>	<u>2013</u>
General operations for 2014	\$ -	\$ 1,110,700
General operations for 2015	1,242,639	844,700
General operations for 2016	961,200	511,200
General operations for 2017	505,000	25,000
General operations for 2018	26,000	0
General operations for 2019	1,000	0
Tri-County Health Network Programs	835,971	360,059
Neil Armstrong Scholarship Fund	847,682	558,155
Telluride Venture Accelerator	0	18,550
Education programs	189,546	110,776
Health programs	<u>8,771</u>	<u>0</u>
Subtotal	4,617,809	3,539,140
Less: Unamortized discount	(137,181)	(140,056)
Less: Allowance for uncollectible receivables	<u>(67,955)</u>	<u>(63,307)</u>
Total Temporarily Restricted Net Assets	<u>\$ 4,412,672</u>	<u>\$ 3,335,777</u>

THE TELLURIDE FOUNDATION AND AFFILIATE

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
For the Years Ended December 31, 2014 and 2013

9. Donated Goods and Services

For the years ended December 31, 2014 and 2013, in-kind contributions received by the Foundation consisted of the following:

	<u>2014</u>	<u>2013</u>
Ski Passes	\$ 119,568	\$ 103,212
Office Furniture	3,500	0
Food and Merchandise	<u>11,995</u>	<u>17,297</u>
Total Donated Goods and Services	<u>\$ 135,063</u>	<u>\$ 120,509</u>

These in-kind contributions are recognized as revenue and expense in the accompanying consolidated statements of activities at their estimated fair value, as provided by the donor, at the date of receipt. The ski passes and food and merchandise are used in fundraising efforts and included in fundraising costs. The professional services are included in general and administrative costs.

10. Pension Plan

In 2011 the Foundation sponsored a SIMPLE 401(k) plan for employees who have attained the age of 21 and have completed at least one year or 1,000 hours of service. Under the plan eligible employees made pre-tax contributions up to the maximum allowed by the Internal Revenue Code. The Foundation was obligated to match 100% of employees' contributions up to 3% of their salary.

In May 2012 the Foundation converted the 401(k) plan to a SIMPLE IRA plan for employees who have received at least \$5,000 in compensation during any two calendar years. Under the plan eligible employees may make pre-tax contributions up to the maximum allowed by the Internal Revenue Code. The Foundation is obligated to match 100% of employees' contributions up to 3% of their salary.

The Foundation's contribution to the plans was \$15,076 and \$15,009 for the years ended December 31, 2014 and 2013, respectively.

11. Income Taxes

Telluride and TCHN are both exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC).

The Foundation reviews and assesses all activities annually to identify any changes in the scope of the activities and revenue sources and the tax treatment thereof to identify any uncertain tax positions. For the years ended December 31, 2014 and 2013, management did not identify any uncertain tax positions requiring recognition or disclosure in these consolidated financial statements. As of December 31, 2014, tax years reasonably considered open and subject to examination include returns for the years ended December 31, 2011 through December 31, 2013.

There was no provision for income tax related to Telluride or TCHN for the years ended December 31, 2014 and 2013, as neither organization had any net unrelated business income.

12. Subsequent Events

The Foundation's management has evaluated subsequent events through June 18, 2015, the date the consolidated financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

THE TELLURIDE FOUNDATION AND AFFILIATE
CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2014

	<u>Program Services</u>		<u>Support Services</u>		<u>Total</u>
	<u>Grants and Assistance Programs</u>	<u>Education and Consulting</u>	<u>Development</u>	<u>General and Administrative</u>	
Awards and grants to charitable organizations	\$ 1,404,562	\$ -	\$ -	\$ -	\$ 1,404,562
Salaries	422,994	69,790	80,970	37,164	610,918
In-kind expense	-	-	135,063	-	135,063
Professional fees and services	1,013,820	2,889	2,889	97,000	1,116,598
Employee benefits	113,413	19,590	20,293	10,168	163,464
Bad debt expense	-	-	-	112,648	112,648
Administrative fee expense	24,153	12,077	-	4,026	40,256
Payroll taxes	33,223	5,145	6,101	2,841	47,310
Mortgage and loan interest expense	2,511	712	612	348	4,183
Depreciation and amortization	12,155	6,281	5,954	5,095	29,485
Computer expense	19,041	4,316	4,101	2,317	29,775
Office and occupancy	24,640	3,217	3,795	2,217	33,869
Printing and publication	7,089	764	729	342	8,924
Travel	131,141	3,649	4,220	571	139,581
Miscellaneous	21,510	6,524	1,788	2,112	31,934
Telephone	5,642	1,239	1,301	754	8,936
Membership dues and subscriptions	14,212	629	944	1,240	17,025
Training and development	5,655	1,919	363	174	8,111
Website design and maintenance	11,834	2,360	3,544	1,191	18,929
Bank charges and investment fees	6,624	-	2,573	-	9,197
Supplies and equipment	62,996	620	817	481	64,914
Insurance	1,280	1,109	573	3,658	6,620
Postage and shipping	1,829	366	339	195	2,729
Special events and fundraising	-	-	55,319	-	55,319
Advertising	2,946	738	-	-	3,684
TOTAL	<u>\$ 3,343,270</u>	<u>\$ 143,934</u>	<u>\$ 332,288</u>	<u>\$ 284,542</u>	<u>\$ 4,104,034</u>

Susan Johnston

Subject: FW: Lot 640A Park/Item 14

From: Susanne <suseconnolly@yahoo.com>
Date: June 15, 2016 at 6:54:18 AM MDT
To: Jackie Kennefick <JKennefick@mtnvillage.org>
Subject: Lot 640A Park/Item 14

Dear Jackie:

Please distribute the email below to Town Council and include it in the final Town Council packet.

Thank you.

Suse Connolly

Dear Town Council:

This may come as a complete surprise but I actually totally support the proposed purchase of the Lot 640A park. I am strongly in favor of the purchase of the Lot 640A park as I think it is a valuable asset for the Meadows community. Set forth below are my comments to the term sheet, which comments I hope will benefit the community.

The purchase price for the park area of Lot 640A has been reduced from \$750,000 to \$550,000 but Adams Ranch MV LLC ("Developer") now gets reimbursed \$50,000 of the building permit fee upon the issuance of a certificate of occupancy for workforce housing. Accordingly, the effective purchase price is \$600,000. Additionally, Developer is seeking numerous fee waivers and abatements from the Town. The estimated value of the waivers and abatements should be aggregated so that the public knows all reimbursements and subsidies associated with this project.

As background, Developer paid \$1,237,864 for the property in April 2012. Developer has obtained 2 loans on the property. The current lender is HomeBank Texas and I am certain that the lender obtained an appraisal of the property. Town Council retained an appraiser from Grand Junction who claimed he couldn't appraise the property. I think this is nonsense. The appraiser should at least have been able to provide Town Council with a range of estimated prices. I've been a commercial real estate lawyer for over 20 years and have never had a problem obtaining an appraisal of anything. I've had several sewer easements appraised. If sewer easements can be obtained, then the park land can be appraised. Perhaps, Town Council should obtain the name of the appraiser for HomeBank Texas (Developer's lender). The public needs to know the estimated value of the property and the value of the public subsidies.

In Section 6 of the term sheet, it states that Developer has the right to use the existing park property and Tract C for up to 2 years as a lay down and construction storage area. Two years is

a very long time for the Meadows community to not have a park. The 2 year period starts upon the issuance of a building permit. Developer does not need such a large area for construction site staging and storage. I propose that Developer have the right to use 1/2 of the park area for construction storage and staging and the community have the right to use the other 1/2 of the park area for recreational purposes. Temporary fencing could be installed to separate the park areas. Developer won't be hurt by this reduction as no general contractor would expect a roughly 1 acre construction staging and storage area so the construction costs won't be increased by the reduction in the storage and staging area. Additionally, most lenders put a monetary cap on the value of unsecured goods and materials that can be stored on-site. Finally, Randy Edward's business model (which is a perfectly valid business model) is to obtain property entitlements and then flip the property to another developer who actually constructs the project. The purchase price paid by the ultimate developer will not be affected at all by the size of the construction staging and storage area. The Meadows community should have the right to use 1/2 of the park area throughout construction as a 1 acre construction staging and storage area for a 2 year period is excessive and detrimental to the Meadows community.

As Randy Edwards' business model is to obtain property entitlements and then flip the property to a new developer to construct, the Town needs to take some precautions in the contract of sale. Currently, TMV pays Developer \$400,000 after Developer's building application has been approved. It is likely that Adams Ranch MV LLV will immediately sell the property after the application has been approved and could take the \$400,000 of the \$550,000 purchase price with them. Reed & Mahoney will have to address the fact that a different unknown entity will likely be the ultimate developer.

Best,

Suse

Suse Connolly, Esq.
23 Trails Edge Lane
Mountain Village, CO 81435

Susan Johnston

Subject: FW: Lot 640A

From: Roz Strong <rosamond56@gmail.com>

Date: June 15, 2016 at 9:48:12 PM MDT

To: <mvclerk@mtnvillage.org>

Subject: Lot 640A

Dear Town Council Members.

Regarding the purchase of the Park land from the Lot 640A owner, please keep in mind that Mr Edwards knew the lot was zoned for 30 units when he purchased the lot and now he is asking you to subsidize his project with our tax dollars by purchasing land for a park.

I really appreciate that you all are pursuing the park, please be mindful of how much of our tax dollar money you are giving out.

I believe Mr. Edwards might think to trade you the Park land or sell it at a reduced price for being able to up zone to 45 units.

Thanks for considering these thoughts.

Roz Strong

Prospect Creek owner

Athletics Outcome Evaluation Plan

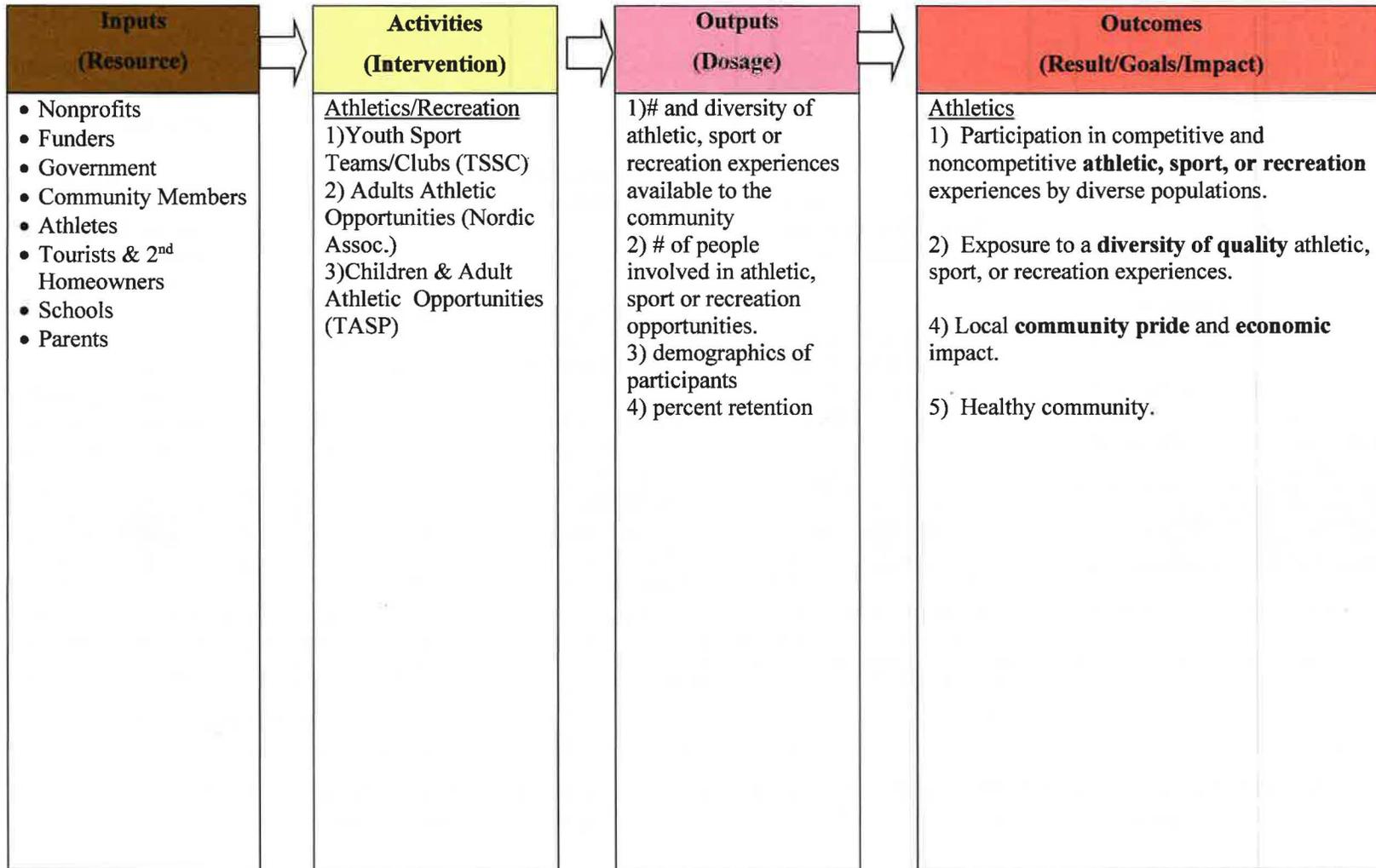
Draft (05/24/13)

An evaluation of what the Telluride Foundation's funding to athletic organizations accomplished.
 To what extent did the athletic organizations' programs produce benefits or changes for participants during or after program activities?

Stakeholders		Questions			
Nonprofits, community, funders, second home owners, visitors and tourists, local governments, schools, parents, athletic participants		1) How do we measure the benefit of children and adults participating in athletics? 2) Are we measuring quality or participation? 3) Does measuring participation, diversity, retention of participation address our stated outcomes?			
Outcomes	Indicators	Objectives/ Performance Standards	Measures	Timing	Staff
1) Participation in competitive and non-competitive athletic, sport, or recreation experiences by diverse populations. 2) Exposure to a diversity of quality athletic, sport, or recreation experiences. 4) Local community pride and economic impact. 5) Healthier community.	1) # who participate in athletic, sport, or recreation activities 2) Diversity of participation (age, gender, ethnicity, income etc.) 3) Member retention from previous year	1) Increase in participation and % increase per year 2) Increase in diversity of athletic participants (ethnicity, income, age) 3) % team member retention	1) Participation #s 2) Tracking demographics of participants (age, gender, ethnicity, and income). 3) % of team that returns the following year	1) Each event/experience, Annual enrollment 2) Demographics of membership, enrollment or events. 3) Annual membership	nonprofit staff, school staff

Logic Model

Theory of Change: By providing funding to nonprofit organizations with an athletic, sport, or recreation mission, the Telluride Foundation expects to improve the quality of life of the Telluride Region by encouraging a diversity of competitive and noncompetitive athletic experiences for a large range of diverse participants.



Telluride Foundation Values Relating to Athletics

- 1) Participation in competitive and noncompetitive sports by diverse populations.
- 2) Exposure to a diversity of quality athletic experiences.
- 4) Local community pride and economic impact.
- 5) Healthy community

Assumptions:

- 1) Exercise for children and adults is an important component of healthy living
- 2) Physical, mental and emotional development are enhanced by playing competitive sports.
- 3) Sports are a great way for kids and adults to get be involved with their community and develop positive relationships with others.
- 4) Youth who participate in sports demonstrate healthier functioning on such indicators ranging from academic achievement, school completion, post secondary educational attainment, psychological adjustment, and lowered rates of smoking and drug use, to the quantity and quality of interactions with their parents.
- 5) Benefits of competitive athletic sports include:
 - (1) Physical
 - (2) Mental/Conceptual: commitment, discipline, sacrifice, priorities, character, integrity, coping skills, goal setting
 - (3) Social: cooperation, teamwork, friendships

External Factors:

- * Economy impacts athletic participation and donations
- * Athletic talent attracted to community
- * Government and grant funding
- * Schools emphasis on athletics
- * People in Telluride community are generally healthy

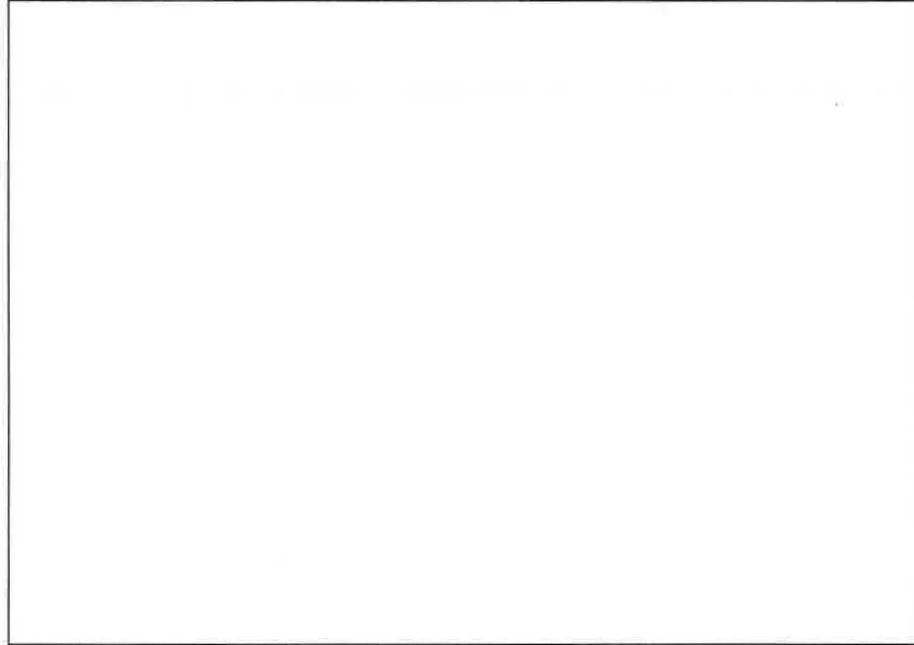
TELLURIDE FOUNDATION

6) Competitive sports affect many aspects of a person's life:

- (1) friendly competition
- (2) improved health
- (3) less risky behavior
- (4) self esteem

7) Communities with a strong recreational and athletic component are sought after places to live, providing residents with a source of community pride not found in many other segments of community life. This dedication and pride in recreational opportunities builds citizenship and is an important foundation for interest and involvement in other aspects of the community.

8) Mastery of a sport and quality of the program leads to increased participant retention.



Athletic Outcomes

Theory of Change Statement: *By providing funding to nonprofit organizations with an athletic, sport, or recreation missions, the Telluride Foundation expects to improve the quality of life of the Telluride Region by encouraging a diversity of competitive and noncompetitive athletic experiences for a large range of diverse participants.*

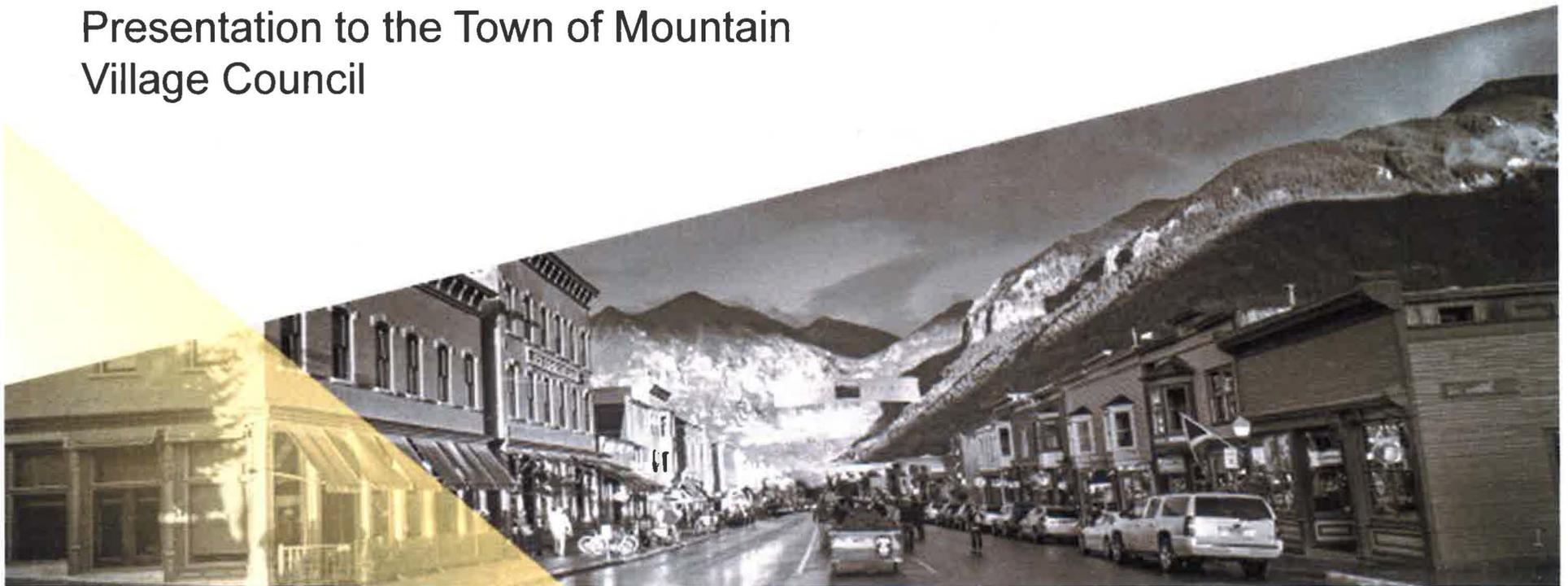
Outcomes:

- 1) Participation in competitive and non-competitive athletic, sport, or recreation experiences by diverse populations.
- 2) Exposure to a diversity of quality athletic, sport or recreation experiences.
- 3) Local community pride and economic impact.
- 4) Healthier community.

Indicators	Measurement (1 year period)	Baseline Value	Baseline Source
1) Number who participate in athletic, sport, or recreation activities	# of athlete participants	NC	Grantees to provide starting in 2013
2) Diversity of participation (age, gender, ethnic, income, geography)	Demographics of total athlete participants: *Age = 18 and under/19 and over; *Race = non-white; *Gender = male/female; *Income = qualifies for free & reduced lunch (185% of poverty, or \$20,665 for family of 1 or 42,643 for family of 4).	NC	Grantees to provide starting in 2013
3) Percent member/participant retention from previous year	% retention from previous year	NC	Grantees to provide starting in 2013

GRANT MAKING BEST PRACTICES

Presentation to the Town of Mountain
Village Council



IMPORTANCE OF GOALS, CRITERIA & GUIDELINES FOR GRANT MAKING

- Accountable to donors/taxpayers
- To maintain credibility as a grant maker
- Consistency with your mission and goals
- Fairness to grant applicants
- To increase your impact in the community

BASIC CRITERIA FOR CREATING A GRANT MAKING PROGRAM

*

- Grant purpose (e.g. safety-net, community benefit, economic development, etc.)
- Grant types (project, capital or operating)
- Define your geographic service area
- Determine total amount you will fund, and the maximum amount for any one grant
- Time frames – deadlines, grant disbursement
- Criteria for reviewing applications
- Selection committee (staff, Council, third party)

OUTCOMES – THEORY OF CHANGE

EARLY CHILDHOOD EDUCATION

- By providing funding to nonprofit organizations with early childhood education missions, the Telluride Foundation expects to improve the quality of life of the Telluride Region by increasing kindergarten readiness among children ages birth through five in the Telluride region.
- Outcomes:
 - 1) Increased kindergarten readiness among children ages birth through 5.
 - 2) Increased participation and diversity of children participating in early childhood education.
 - 3) Increased quality of care.



OUTCOMES – THEORY OF CHANGE ART

- By providing funding to nonprofit organizations with an arts and cultural mission, the Telluride Foundation expects to improve the quality of life of the Telluride Region by encouraging a diversity of passive and active art experiences for a large range of diverse participants.
- Outcomes:
 - 1) Participation in passive and active art & cultural experiences by adult, youth, and diverse populations.
 - 2) Programs that cultivate local artists.
 - 3) Exposure to a diversity of art & cultural experiences, including nationally renowned and emerging talent.
 - 4) Adults, youth, and minority populations participate in arts & cultural education programs.
 - 5) Local community vitality and stimulation.



OUTCOMES – THEORY OF CHANGE

HUMAN SERVICE

- By providing funding to organizations with a human service mission, the Telluride Foundation expects to improve the quality of life of the Telluride Region by ensuring that residents of all ages and socioeconomic status have access to effective safety net services, including sufficient food, shelter, basic needs and human service resources, including access to tools and programs that promote economic self-sufficiency and decrease crime and abuse.
- Outcomes:
 - 1) Families & Individuals have access to sufficient food, shelter, basic needs, and safety net resources.
 - 2) Families meet household's economic self-sufficiency standards
 - 3) Decrease in crime, abuse, and incarceration



REVIEW CRITERIA

1) Well-run, financially strong organizations

- Strong board of directors, management & participation
- Stable management & # of employees
- Diverse source of revenues
- Maximize earned income opportunities
- Year to date financials, audit, tax returns, budget to actual, next years budget
- Grant request as percent of last years budget
- Progress report and outcomes

REVIEW CRITERIA

2) Organizations whose mission & project addresses a current and proven public need

- Mission Statement
- Description of Program Need
- Goals, Objectives & Activities
- Progress Report and Outcomes

REVIEW CRITERIA

3) Demonstrate strong community support for their organizations & projects

- Diversity of funding sources & community resources
- # of Diverse participants in the program
- Local residents on board
- Collaborations
- Outcomes

REVIEW CRITERIA

4) Organizations that show effective and efficient delivery of program services

- Expenses spent on program services vs. administration
- Budget, budget to actual, financials, audits
- Grant amount requested as percent of budget
- Organization programs, activities & accomplishments
- Goals, objectives, activities
- Anticipated outcomes

SUMMARY

- Decide Goals and Objectives
- Define Outcomes
- Refine Decision Criteria
- Determine Grantmaking Process



Steve Cram remarks at Town of Mountain Village Town Council Meeting on 6/16/2016

Introduction:

My name is Steve Cram.

I live at 212 E Jefferson St, Falls Church, VA 22046.

My phone number is 703.408.3261.

I am the Manager of St Sophia Partners LLLP, developer of the Ridge project and original owner of Lot 161C-R.

St Sophia involvement in Mountain Village, the Ridge and Lot 161C-R goes back to 1992 when we made the first of several lot purchases which eventually became the Ridge and Lot 161C-R of today.

My daughter Julie Cram who was a St Sophia employee at the time was a member of the very first Mountain Village Town Council elected in 1995.

St Sophia is the Plaintiff in a legal action with two claims.

CO Lot 161, LLC/TMVOA is the defendant for one of those claims.

The action against CO Lot 161, LLC/TMVOA seeks court action affirming that Ridge parking shall be located on Lot 161C-R which TMVOA now owns.

The second claim is against Telluride Ski and Golf.

The claim against TSG is for a year round access road to the Ridge mandated by the court as matter of necessity

I am not here to discuss the merits of the litigation.

I realize many will consider my remarks as sour grapes. So be it.

But I think fair-minded people will at a minimum be surprised by some of what I have to present today.

During the special September 8, 2015 TMVOA Board meeting called to approve the purchase of Lot 161C-R, TMVOA officials and Ron Allred made on the record statements supporting/selling the deal to buy the LLC which owned 161C-R including how important it was to the community and how they were rescuing it from a developer who was planning to develop it as condos, and how anxious they were/are to resolve the Ridge parking and so on.

With all due respect to those making the comments, some of them beg for a correction.

Perhaps most importantly, I want to get on the record and into the public awareness information about the claim with TSG as the defendant. That claim is for a court mandated right to a year round access road to the Ridge so Ridge owners and guests can park their cars in an underground garage on the project and have year round vehicular access to their property. As you know, they currently have neither assured parking nor year round access.

While the litigants in the case are obviously aware of that claim, I'm fairly certain most of your constituents are not.

The road approval we are seeking and the alignment of that road is essentially the same as in 2004 when TSG was a co-applicant with St Sophia for a year round access road that included the platting of dozens of new single family lots along that road. Due to public opposition that application was withdrawn.

That 2004 alignment and the one we are asking the court to now approve as a matter of necessity, continues off the top of Mountain Village Boulevard, and continues through a series of switch backs to tie into the existing Ridge cart path. The proposed road is entirely over TSG open space and entirely avoids ski terrain and Forest Service land.

Copies of the drawing showing the proposed alignment will be available after I am finished speaking.

Now to correct the record, or in Washington DC speak "To amend and extend the record"

Misstatement 1. Lot 161C-R has ALWAYS been designated as THE Grand Hotel site.

Jon Dwight. Sept 8, 2015, referring to Lot 161CR. Quote: "Lot been slated for a hotel I think since Mr. Allred set eyes on Mountain Village long, long ago. " End quote.

Ron Allred, Sept 8, 2015, referring to Lot 161CR. Quote: " Supposed to be the site for our Grand Hotel, square one of the Mountain Village because of the transportation system. That's why that site was selected". End quote.

Simply not true. The site of the Grand Hotel as identified by Ron Allred in filing ONE of TMV in 1984 was Lot 89. Background information on the Lot 89 filing, including a final plat map and subsequent history is detailed at length in an email from John Horn to TMVOA Board Member Pete Mitchell dated January 15, 2016.

Ever since I saw the video of that meeting I was especially disappointed with Ron's comments that he had to know were not true when he was making them.

Lot 161C-R did not even exist until 1999, fifteen years after the original Grand Hotel site/Lot 89 Ron had identified and subsequently broken up. And Lot 161C-R would have never existed had St Sophia not bought several parcels over a period of a year and a half from August 92 through February 94.

You see Ron and Telco were a partner in St Sophia when Lot 161C-R was created.

He encouraged me to assemble the various lots and parcels that were re platted to become lot 161C-R and in fact contributed several Telco owned open space tracts to the re platting.

Has the thought occurred to Jon Dwight and Ron Allred, and to others to explain why if Lot 161C-R was ALWAYS planned for a Grand Hotel why it doesn't have hotel zoning?

And since it doesn't how did the actual zoning come to be?

The answer to that question of the source of the residential and commercial zoning on 161C-R as it exists today and as it has always existed since it was platted in 1999 is that it's the sum of all the smaller lots assembled by St Sophia.

The background on these Lot 161C-R transactions as I noted earlier, is detailed in the same email from John Horn to Pete Mitchell of January 15, 2016. Copies of that email will be available after I'm finished.

Misstatement 2. TMVOA stepped up and bought Lot 161C-R to keep it out of the hands of a condo developer. Again, not true.

Last summer/fall I had negotiated a deal between Lehman and a group that was represented to me was prepared to buy the lot from Lehman and build a FIVE STAR hotel on 161C-R. All the Ridge owners supported the deal and the buyer, Lehman and the Ridge owners had agreed to terms to settle the parking issues and dismiss the litigation.

The broker in that transaction that both Lehman and I were working with is Chris Chaffin.

His phone number is 970.708.1497.

Either his representations to me were accurate or those made by TMVOA officials were. Either TMVOA prevented the lot falling into the wrong hands or they killed a deal for Four Seasons/Ritz Carlton etc.

Further as part of the Chaffin brokered deal, Lehman had agreed to a set aside credit of \$1,378,000 at closing to be earmarked solely for the cost of Ridge parking on 161C-R when and as the parking was developed. So TMVOA either received that credit and have not acknowledged it or didn't negotiate very well and didn't get it.

Conveniently they didn't buy the lot through a publicly disclosed real estate transaction. Rather as you know they bought the LLC that owned the asset pleading Lehman imposed confidentiality and thus avoided disclosing the actual terms of the deal.

Based on my 6 years of dealing with Lehman that is a VERY dubious assertion.

It is at the very least irregular inasmuch as TMVOA is a quasi-public entity, and the Board is the fiduciary steward of the HOA with what would seem to be an obligation to it's members for full disclosure of a transaction of \$8MM.

Finally at the September 8, 2015 TMVOA meeting, speaking in support of the deal, Bob Delves who was mayor during the development of the TMV Comprehensive Plan spoke about the many difficulties associated with Lot 161C-R, noting it "Has more hair on it than Bigfoot" and suggested the Comp Plan should help resolve some of those problems.

Quoting from that Comp Plan as revised in 2014, AFTER the CO Court of Appeals decision affecting the St Sophia Covenant, on Lot 161C-R, on page 57, regarding the "principles, policies and actions" related to Parcel F, Lot 161C-R.

paragraph 6d,

Quote: "Continue to provide parking and access for the Ridge project as required by legal agreements." End quote.

Then from paragraph 6h,

Quote: "Provide any parking and access and other facilities for the Ridge project as may be required by legal agreements." End quote.

Surely Town Council was aware that the only remaining 'Legal Agreements' after the Court of Appeals decision affecting Lot 161C-R are the 161C-R town agreements dating from 2003 and 2004.

Surely TMVOA was also aware of those same provisions in the Comp Plan and the Town agreements referenced in paragraphs 6d and 6h.

Thank you for your time.

A written transcript of my remarks and other supporting material I reference in my remarks is available to Council and other interested members of the public and the press.

I will remain at this meeting until at least the lunch break to answer questions should anyone be interested.

From: John Horn

Sent: Friday, January 15, 2016 8:03 AM

To: Pete Mitchell

Subject: History - Lot 161C-R

Pete,

It was a pleasure visiting with you last night at the Fire Festival, quite an event. Pursuant to our discussion please find the following information regarding the history of Lot 161C-R that you requested:

1. Plat of Telluride Mountain Village, Filing 1, recorded March 9, 1984 in Plat Book 1 at page 476. This was the very first plat in the entire Mountain Village. Regarding this plat please note the following:

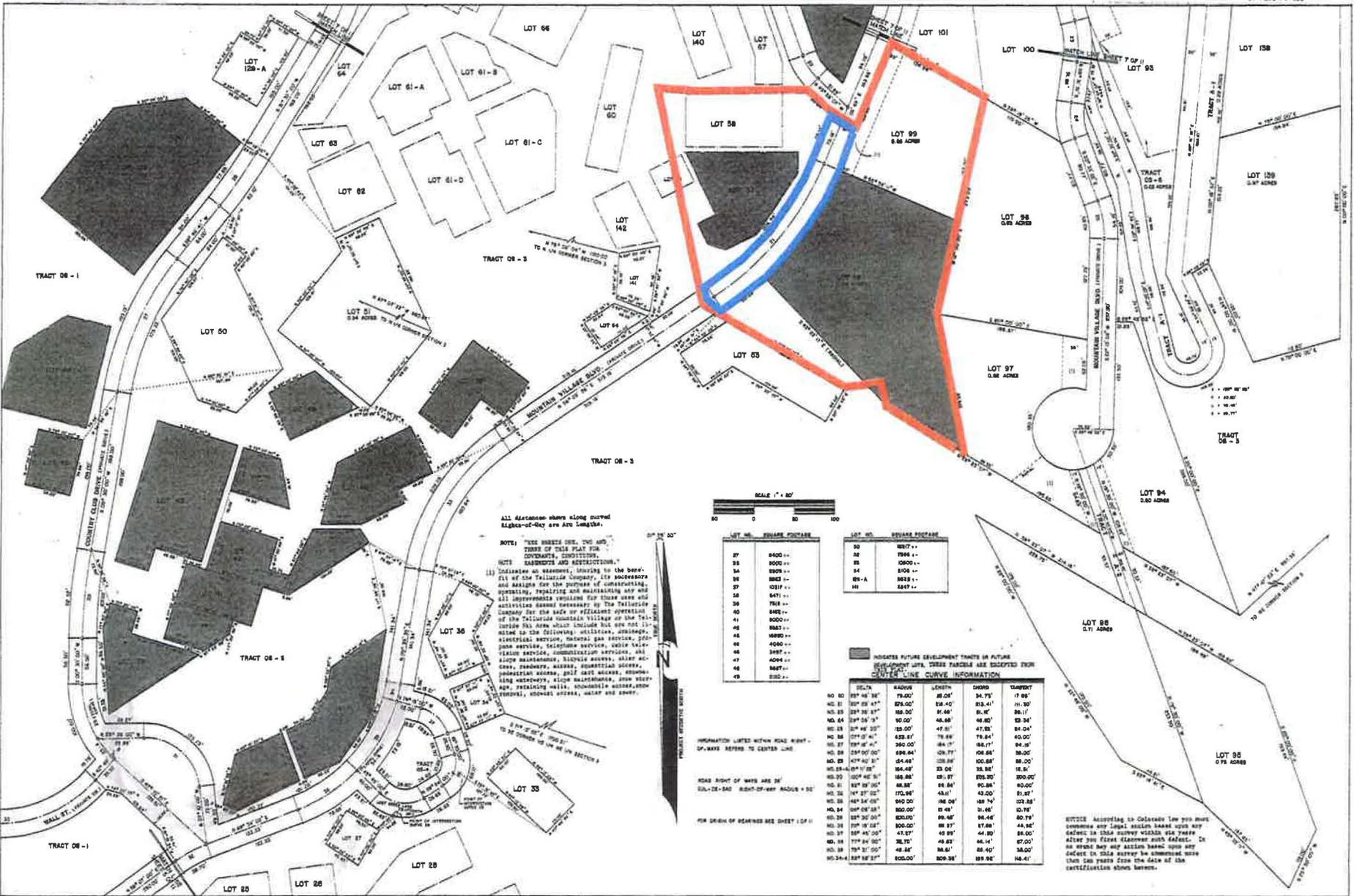
1.1 On page 6 the area now known as Lot 161C-R is highlighted in red. You will see this area was originally made up of part or all of 5 different lots plus open space.

1.2 Although it is little known today, Mountain Village Boulevard ran through this area and, as highlighted in blue on page 6, ran right through the middle of what is now Lot 161C-R.

1.3 On pages 7 and 10, outlined in green, you will find what was earmarked as Lot 89. Another little known fact today is that in all the early marketing and promotional material for the Mountain Village Lot 89 was identified as the "Grand Hotel" site. After the experience with Doral and the Peaks Hotel, around 1988 to 1992, another large hotel was deemed unfeasible and also financially meritless to The Telluride Company, developer of the Mountain Village, and, therefore, Lot 89 was subsequently broken up into the following:

Table 1

LOT	Zoning	SF Units	Condo Units
89A	Deleted	0	
89B	Commercial	0	
89-1A	Condo		8
89-1B	Condo		5
89-1C	Condo		10
89-1C	Commercial	0	
89-1D	Condo		12
89-2A	Single Family	1	
89-2B	Single Family	1	
89-2C	Single Family	1	
89-3A	Single Family	1	
89-3B	Single Family	1	
89-3C	Single Family	1	
89-3D	Single Family	1	



All Distances shown along curved Right-of-Way are Arc Lengths.

NOTE: "THE BUREAU OF THE LANDS AND TRAILS OF THIS PLAT FOR CONVEYANCE, RESTRICTIONS, EASEMENTS AND RESERVATIONS."

(1) Collection of easements, relating to the benefit of the Telluride Company, its successors and assigns for the purpose of constructing, operating, repairing and maintaining any and all improvements required for these uses and activities deemed necessary by the Telluride Company for the safe and efficient operation of the Telluride Mountain Village of the Telluride 90s, shall include but not be limited to the following: utilities, drainage, electrical service, natural gas service, phone service, telephone service, water television service, communication services, and other services, roads, easements, rights-of-way, maintenance, access, utility easements, retaining walls, snowbanks, snow sheds, snowbanks, snow sheds, water and sewer.



LOT NO.	SQUARE FOOTAGE
37	8400 +-
38	9000 +-
39	8500 +-
40	8000 +-
41	8500 +-
42	8000 +-
43	8500 +-
44	8000 +-
45	8500 +-
46	8000 +-
47	8500 +-
48	8000 +-
49	8500 +-

LOT NO.	SQUARE FOOTAGE
50	8500 +-
51	8000 +-
52	8500 +-
53	8000 +-
54	8500 +-
55	8000 +-
56	8500 +-
57	8000 +-

INDICATES FUTURE DEVELOPMENT TRACTS IN FUTURE DEVELOPMENT LOTS. THESE PARCELS ARE EXEMPT FROM CENTER LINE CURVE INFORMATION

LOT NO.	BEARING	LENGTH	DIVISION	TANGENT
NO 80	89° 40' 30"	79.00'	80.00'	71.90'
NO 81	89° 38' 45"	876.00'	836.40'	813.41'
NO 82	89° 38' 30"	188.00'	81.48'	81.17'
NO 83	89° 38' 30"	90.00'	46.89'	49.80'
NO 84	89° 38' 30"	153.00'	49.50'	84.04'
NO 85	89° 38' 30"	828.87'	79.88'	79.84'
NO 86	89° 38' 30"	390.00'	88.11'	84.38'
NO 87	89° 38' 30"	636.84'	129.71'	129.71'
NO 88	89° 38' 30"	54.48'	100.88'	88.00'
NO 89	89° 38' 30"	88.48'	33.04'	18.81'
NO 90	89° 38' 30"	188.00'	129.87'	129.87'
NO 91	89° 38' 30"	88.48'	95.84'	80.00'
NO 92	89° 38' 30"	170.98'	43.11'	43.20'
NO 93	89° 38' 30"	188.00'	148.04'	129.87'
NO 94	89° 38' 30"	800.00'	81.48'	129.87'
NO 95	89° 38' 30"	800.00'	88.48'	80.79'
NO 96	89° 38' 30"	800.00'	88.48'	44.88'
NO 97	89° 38' 30"	800.00'	88.48'	88.00'
NO 98	89° 38' 30"	800.00'	88.48'	88.00'
NO 99	89° 38' 30"	800.00'	88.48'	88.00'
NO 100	89° 38' 30"	800.00'	88.48'	88.00'
NO 101	89° 38' 30"	800.00'	88.48'	88.00'

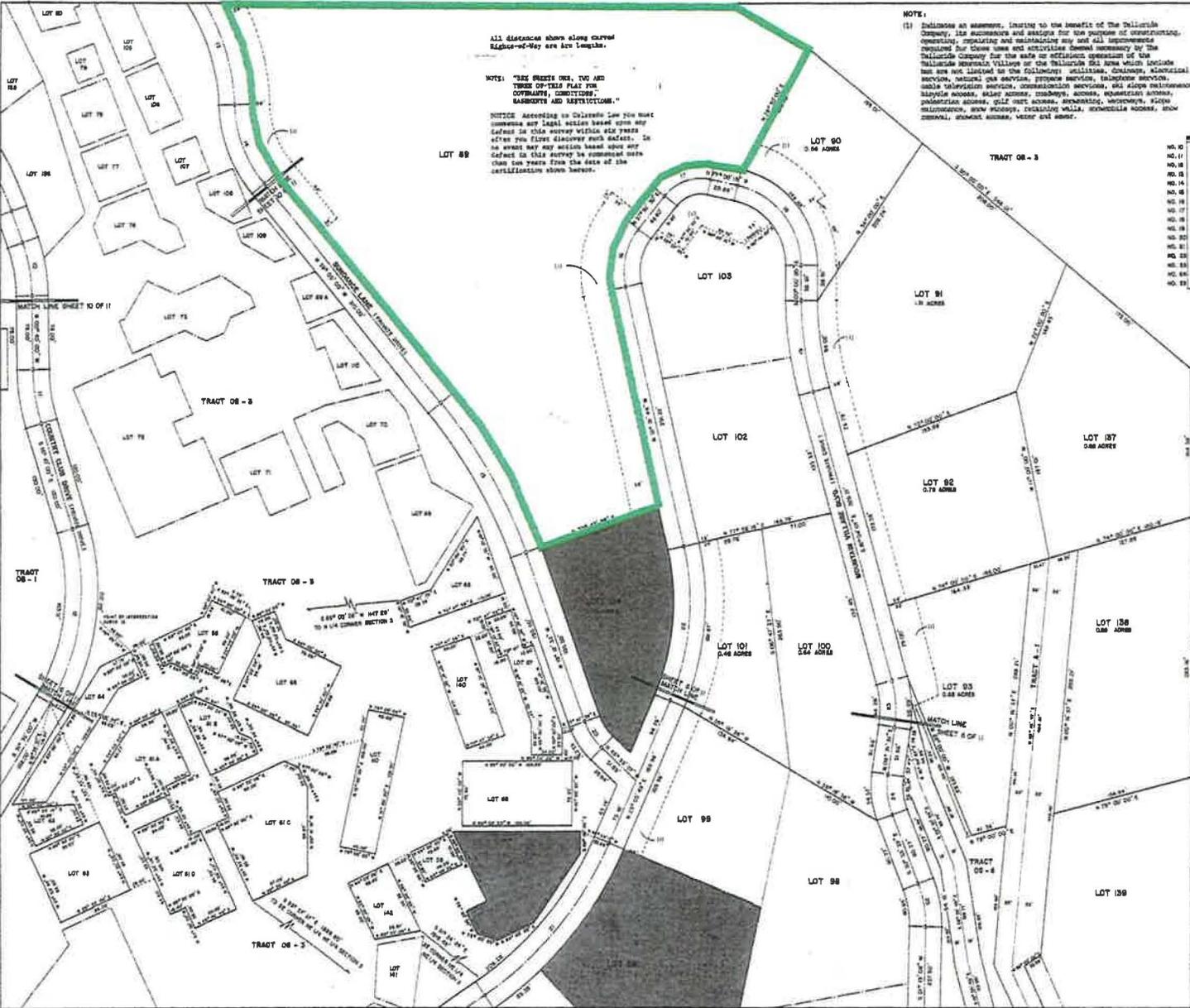
INFORMATION LISTED WITHIN ROAD RIGHT-OF-WAY REFERS TO CENTER LINE

ROAD RIGHT OF WAY ARE 30'

30'-12'-0" RIGHT-OF-WAY WIDTH = 30'

FOR ORDER OF DRAWING SEE SHEET 1 OF 11

NOTICE: According to Colorado Law you must commence any legal action based upon any defect in this survey within one year after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown herein.



NOTE: "SEE SHEETS ONE, TWO AND THREE OF THIS PLAT FOR CONDITIONS, CONDITIONS, EASEMENTS AND RESTRICTIONS."

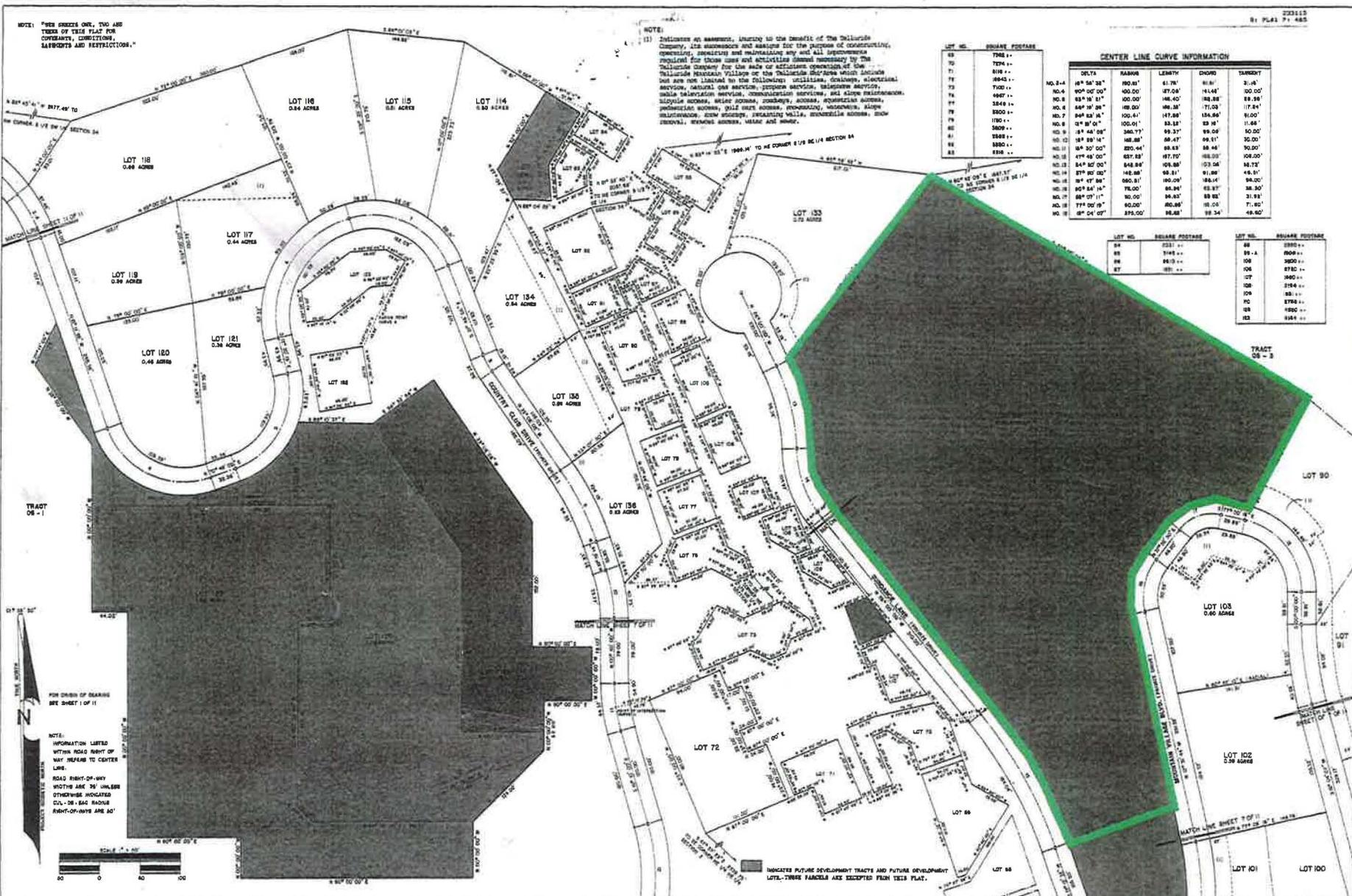
NOTE:
 (1) Indemnify an assessment, liability to the benefit of the Telluride Company, its successors and assigns for the purpose of constructing, operating, repairing and maintaining any and all improvements provided for those uses and activities shown necessary by the Telluride Mountain Village or the Telluride Company which include but are not limited to the following: utilities, drainage, electrical service, natural gas service, garbage service, telephone service, public information service, transportation services, and other maintenance, bicycle storage, water storage, showers, access, recreation areas, pedestrian access, golf carts, snow storage, snow storage, slope maintenance, snow storage, recreation trails, recreational areas, snow storage, storage areas, water and sewer.

LOT NO.	SQUARE FOOTAGE
69	7988 +-
70	7974 +-
71	8118 +-
72	8043 +-
73	7932 +-
74	4987 +-
75	3246 +-
76	3800 +-
77	1782 +-
78	3809 +-
79	3888 +-
80	3880 +-
81	3888 +-
82	3880 +-
83	3888 +-

CENTER LINE CURVE INFORMATION					
NO. & Δ	RADIUS	LENGTH	CHORD	TANGENT	
NO. 3-A	18° 58' 28"	390.81'	61.78'	81.61'	31.48'
NO. 4	90° 00' 00"	400.00'	47.04'	14.48'	100.00'
NO. 5	83° 16' 51"	400.00'	146.40'	188.88'	88.88'
NO. 6	64° 46' 08"	108.00'	86.38'	17.08'	17.84'
NO. 7	84° 53' 38"	100.41'	17.88'	154.84'	81.00'
NO. 8	0° 00' 00"	100.00'	33.33'	33.33'	11.68'
NO. 9	18° 44' 08"	380.79'	59.37'	88.08'	80.00'
NO. 10	18° 58' 14"	488.88'	68.47'	88.91'	90.00'
NO. 11	88° 30' 00"	280.44'	88.83'	88.48'	90.00'
NO. 12	87° 36' 00"	487.83'	87.70'	88.00'	100.00'
NO. 13	84° 52' 00"	548.88'	108.88'	103.54'	88.73'
NO. 14	87° 30' 00"	148.88'	88.81'	91.88'	88.81'
NO. 15	87° 47' 58"	980.81'	180.00'	180.00'	98.00'
NO. 16	88° 44' 14"	78.00'	88.84'	88.81'	38.80'
NO. 17	88° 07' 11"	80.00'	88.83'	88.82'	31.93'
NO. 18	77° 00' 00"	80.00'	80.88'	80.00'	71.80'
NO. 19	88° 04' 00"	378.00'	88.88'	88.34'	88.80'

LOT NO.	SQUARE FOOTAGE
84	3331 +-
85	3148 +-
86	3613 +-
87	3881 +-

LOT NO.	SQUARE FOOTAGE
88	3880 +-
89-A	3808 +-
89	3800 +-
90	3780 +-
91	3880 +-
92	3780 +-
93	3880 +-
94	3880 +-



TELLURIDE MOUNTAIN VILLAGE FILING 1

FINAL PLAT
 SHEET 10 OF 11

Plat of Lot 161C-R, recorded April 2, 1999 in Plat Book 1 at page 2529. This is the plat that created Lot 161C-R. Prior to this time the area that now comprises Lot 161C-R was made up of Lots 56A, 56B, 57, 58, 99 and 161C and Tracts OS-3, OS-3B, A-6 and A-6A.

2.1 At the time of creating Lot 161C-R the zoning and density of the underlying lots was as follows:

Table 2

Lot	Zoning	Units	Density	When Lot Created
56A	Condominium	6	18	Date: December 29, 1992 Reception #: 281848
	Employee Apt.	1	3	
56B	Condominium	4	12	Date: December 29, 1992 Reception #: 281848
	Employee Apt.	1	3	
57	Condominium Commercial	3	9	Date: April 6, 1990 Reception #: 264547
58	Condominium Commercial	20	60	Filing 1 Plat – 1984 (see below)
99	Single Family	1	4	Filing 1 Plat – 1984 (see below)
161C	Commercial	N/A		Date: December 29, 1992 Reception #: 281848
Totals	Condominium	33	99	
	Single Family	1	4	
	Employee Apt.	2	6	

At the time of creating Lot 161C-R its zoning and density was, and remains today, the following (except the Employee Apt. has been removed):

Table 3

Lot	Zoning	Units	Density
161C-R	Condominium	33	99
	Hotel Eff.	2	4
	Employee Apt.	2	6
	Commercial		

2.2 At the time Lot 161C-R was created The Telluride Company owned Tracts OS-3, OS-3B, A-6 and A-6A and St. Sophia Partners owned Lots 56A, 56B, 57, 58, 99 and 161C.

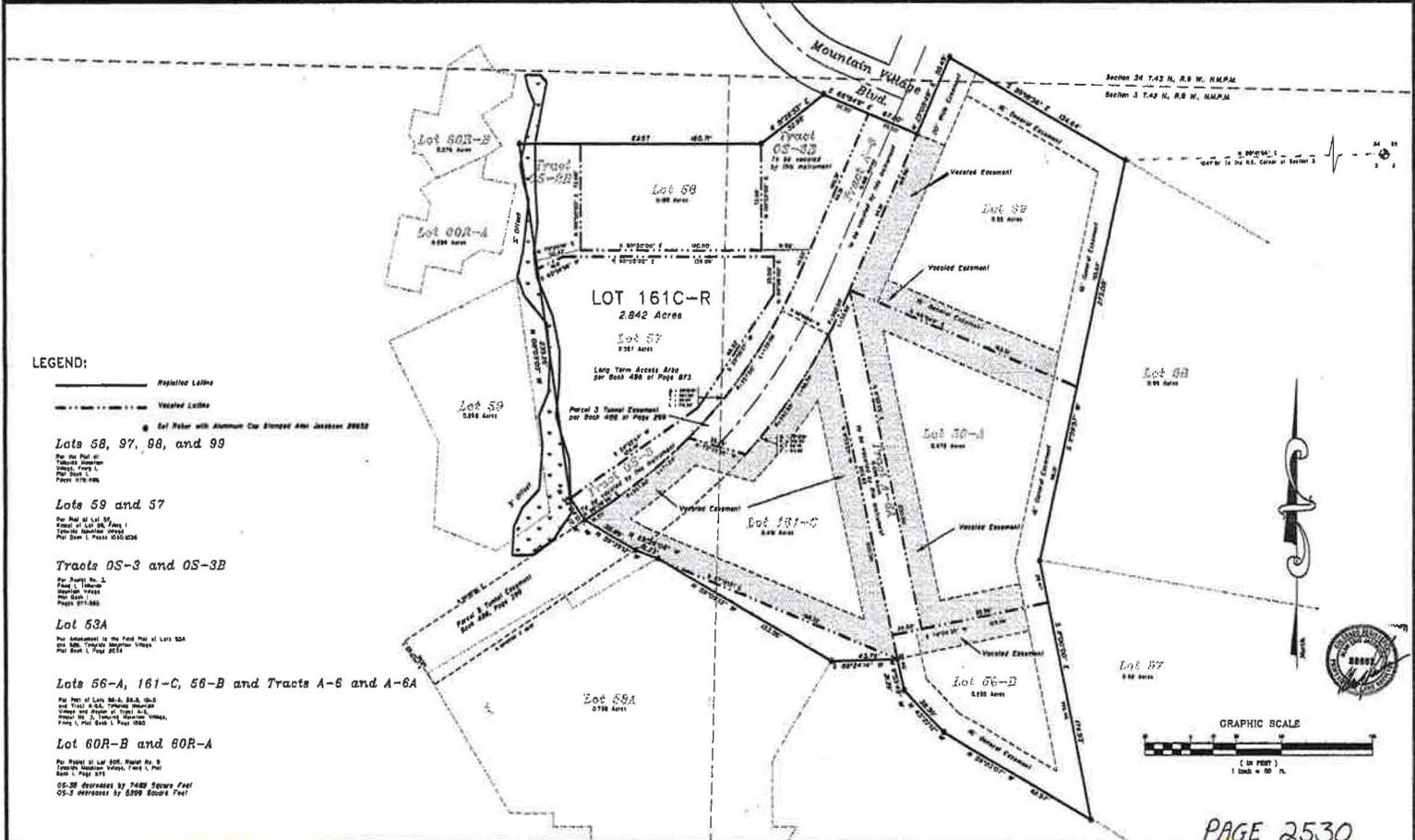
2.3 I was employed by St. Sophia Partners at the time Lot 161C-R was created and I was the person responsible for the replat that created Lot 161C-R.

2.4 At the time Lot 161C-R was created the Ridge was zoned for 168 Condominium Units (504 Density Units).

2.5 The primary purpose for creating Lot 161C-R was to provide a location for (i) parking and (ii) a "front door" for the Ridge. At the time Lot 161C-R was platted it was not envisioned as a hotel site, this is borne out by the zoning and density it was given (see Table 3)

Hopefully this information answers your questions. If you need further information or explanation then please contact me at your convenience.

John



LEGEND:

- Registered Lattise
 - - - - - Vacated Lattise
 - Ref. Marker with Aluminum Cap Elevation 4861.333333 20052
- Lots 58, 97, 98, and 99**
 See the Plat of
 Various Tracts
 Section 3, T.4N, R.9W,
 P.M.P.M. Page 1,
 Plat Book 1, Page 205
- Lots 59 and 57**
 See Plat of Lot 59,
 Section 3, T.4N, R.9W,
 P.M.P.M. Page 1,
 Plat Book 1, Page 205
- Tracts OS-3 and OS-3B**
 See Book No. 3,
 Page 1, Section
 3, T.4N, R.9W,
 P.M.P.M. Page 1,
 Plat Book 1, Page 205
- Lot 53A**
 See Subsequent to the Plat Plat of Lot 53A
 and 53B, Section 3, T.4N, R.9W,
 P.M.P.M. Page 1,
 Plat Book 1, Page 205
- Lots 56-A, 161-C, 56-B and Tracts A-6 and A-6A**
 See Plat of Lots 56-A, 56-B, 56-C,
 and Tracts A-6, A-6A, Section 3,
 T.4N, R.9W, P.M.P.M. Page 1,
 Plat Book 1, Page 205
- Lot 60R-B and 60R-A**
 See Plat of Lot 60R, Plat of 9
 Various Tracts, Section 3, T.4N,
 R.9W, P.M.P.M. Page 1,
 Plat Book 1, Page 211
- OS-3B overlapped by 7400 Square Feet
 OS-3 overlapped by 5300 Square Feet

PAGE 2530

LOT 161C-R
 REPLAT LOTS 56A, 56B, 57, 58, 99 & 161C AND TRACTS A-6, A-6A, OS-3 & OS-3B
 THE TOWN OF MOUNTAIN VILLAGE
 Located within Section 34, T43N, R9W, and Section 3, T42N, R9W, N.M.P.M. in the County of San Miguel
 Lying within the Incorporated Town of Mountain Village Colorado

JACOBSEN ASSOCIATES
 ENGINEERING * PLANNING * SURVEYING
 225 S. Oak, P.O. Box 3730, Telluride CO. 81435, (970)728-1128

date	3-22-1999
job number	49916
drawn by	ms
checked by	ms
sheet number	2 of 2

On 8/12/15 3:28 PM, "Barry, Brian" <brian.barry@lehmanholdings.com> wrote:
Steve

Anthony Barsanti is on vacation this week and I wanted to reach out to you regarding our continued settlement discussions. While we appear to be close to finalizing some basic terms with Chris Chaffin and his team, we want to make sure we are in agreement with the terms of our settlement. Please note that this communication is intended as a confidential settlement communication protected by Colo. R. Civ. P. 408 and Fed. R. Civ. P. 408.

- From sales proceeds at closing, CO Lot 161 C-R, LLC will provide you with \$250,000 for accrued litigation expenses, less the \$35,000 Award of Fees in CO Lot 161 C-R, LLC's favor.
- From sales proceeds at closing, CO Lot 161 C-R, LLC funds \$1,378,000 into an escrow fund to be controlled by the title company. This is the equivalent of \$26,000 per space for 53 spaces.
- Steve Cram will take the necessary steps to ensure a full dismissal of the lawsuit.
- Steve Cram will take the necessary steps to remove the lis pendens, as well as any other Notices that were filed and may impact title.
- St. Sophia, Steve Cram, the Ridge Lot homeowners and any other affiliated entities or individuals involved in the litigation will provide Lehman, CO Lot 161 C-R, LLC and subsidiaries with a full release from any continued or future litigation.
- This settlement will be contingent on CO Lot 161 C-R, LLC agreeing to terms acceptable to it in its sole discretion and closing upon a sale of the property to Chris Chaffin and his team.

This is just meant to represent a summary of some of the major terms related to a settlement. We continue to evaluate what role, if any, the Town may need to play in the aforementioned releases, etc. If you are in agreement, please let us know. We would like to push forward the discussion with Chris and begin to document a settlement and sale.

Thanks

Brian
Brian Barry
Lehman Brothers Holdings Inc.
1271 Avenue of the Americas, 39th Floor
New York, NY 10020
Phone: 646-285-9031
brian.barry@lehmanholdings.com <mailto:brian.barry@lehmanholdings.com>

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Subject: RE: Telluride - Lot 161

Date: Monday, August 17, 2015 at 12:41 PM

From: Barry, Brian <brian.barry@lehmanholdings.com>

To: Steve Cram <stevecram@verizon.net>

Cc: "Barsanti, Anthony" <anthony.barsanti@lehmanholdings.com>, "Campbell, Peter" <peter.campbell@lehmanholdings.com>

Steve

We have agreed to preliminary terms with Chaffin's team. Our counsel is going to start documenting both the PSA and settlement agreement. We will push to turn docs asap. Thanks

Brian

Brian Barry

646-285-9031

Brian.barry@lehmanholdings.com

From: Steve Cram [mailto:stevecram@verizon.net]

Sent: Thursday, August 13, 2015 5:43 PM

To: Barry, Brian

Subject: RE: Telluride - Lot 161

Good, thanks for the update and forthrightness. I have asked my counsel to cool it for a few days.

On 8/13/15 5:36 PM, "Barry, Brian" <brian.barry@lehmanholdings.com> wrote: Waiting on them to respond. In agreement on price. Hope to wrap it up tomorrow and push towards papering the deal. Believe Anthony is back Monday or Tuesday - but that isn't holding anything up.

Sent from my iPhone

On Aug 13, 2015, at 5:32 PM, Steve Cram <stevecram@verizon.net> wrote:

Re: Telluride - Lot 161 Hey Brian,

Consider it done, but we do need to wrap something up quickly as the judge has set a fairly short fuse to serve all the defendants.

Where exactly are you with Chaffin's group? For example have you agreed on price?

When is Anthony back?

Thanks,

Steve

On 8/13/15 5:25 PM, "Barry, Brian" <brian.barry@lehmanholdings.com> wrote:

Steve

Have been in contact with the purchaser - hope to iron out a deal shortly. On another note, your counsel continues to contact our counsel regarding service of the complaint. I would rather not continue to spend legal dollars on the litigation and prefer to have my counsel focus on the settlement. We are in a good place and would like to push this forward - in the right direction. I would like to table this issue/question regarding service for the time being. Can you please speak to your attorney?

Thanks

coordinated development plan with the goal of creating a large flagship hotel site utilizing the entirety of Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station consistent with the overall development and uses identified in the Development Table. It is anticipated that the affected parcel owners could achieve the desired coordination by various means, including, without limitation: (1) a replat combining Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station to accommodate the entire project; (2) development of separate structures on each parcel in line with the development identified for each parcel as noted in the Development Table, which development pods could be phased and would be tied together to address necessary and appropriate integrated operation and management requirements, as well as vehicular and pedestrian access, utility extensions, parking, mechanical facilities, loading docks, back of the house space, and similar areas not dedicated to residential or commercial uses and activities (common space). Costs and expenses for designing, constructing and operating Common Spaces would be fairly allocated between the parcels. The town will cooperate and assist the parcel owners in attempts to create a PUD or development agreement for Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station that lays the foundation for a flagship hotel and for the mutually beneficial, combined and coordinated development of these parcels consistent with the policies of the Comprehensive Plan, which may involve the use of an independent third-party facilitator with extensive experience in land development and asset evaluation to facilitate the creation of a coordinated development plan for Parcel D Pond Lots, Parcel E Le Chamonix,

Parcel F 161-CR and Parcel G Gondola Station. Provide an access and infrastructure easement through Parcel F Lot 161-CR to Parcel G Gondola Station as part of any PUD or development agreement for Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F Lot 161-CR and Parcel G Gondola Station.

- b. Determine the best alignment for Gorrone Creek through Parcel D Lot 161-CR to the pond and design a significantly enhanced landscaped riparian corridor with a small crushed gravel pedestrian trail and appropriate amenities, such as lighting and benches. Line Gorrone Creek through the site to minimize water intrusion into the surrounding parking garages and convey water below Village Creek.
- c. Strive to keep the Gondola Plaza at the same level as it extends onto the new plaza onto Parcel F Lot 161-CR. Providing access from Parcel D Pond Lots to Parcel F Lot 161-CR by an underground garage may better enable this desired level plaza grade.
- d. ~~Continue to provide parking and access for the Ridge project as required by legal agreements.~~
- e. Provided the town ownership of any public areas on the Gondola Plaza that extend out onto Parcel F 161-CR through a condominium subdivision.
- f. Provide an easement for a town loading dock and trash facility to serve Mountain Village Center that also provides for multiple points of access to the plaza areas by a coordinated development plan with Parcel D Pond Lots, Parcel E Le Chamonix and Parcel G Gondola Station.
- g. Strive to provide a significant viewshed for Lot 97 across Parcel F-1 to the extent practical. Development should consider protecting Parcel F-1 from development.
- h. ~~Provide any parking and access and other facilities for the Ridge project as may be required by legal agreements.~~

7. PARCEL G GONDOLA STATION

- a. Encourage the owner of Parcel G Gondola Station to participate in good faith with the owners of the Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F Lot 161-CR and Parcel G Gondola Station to develop the parcels together pursuant to an integrated and coordinated development plan with the goal of creating a large flag hotel site utilizing the entirety of Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station consistent with the overall development and uses identified in the Development Table. It is anticipated that the affected parcel owners could achieve the desired coordination by various means, including, without limitation: (1) a replat combining Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station to accommodate the entire project; (2) development of separate structures on each parcel in line with the development identified for each parcel as noted in the Development Table, which development pods could be phased and would be tied together to address necessary and appropriate integrated operation and management requirements, as well as vehicular and pedestrian access, utility extensions, parking, mechanical facilities, loading docks, back of the house space and similar areas not dedicated to residential or commercial uses and activities (common space). Costs and expenses for designing, constructing and operating common spaces would be fairly allocated between the parcels. The town will cooperate and assist the parcel owners in attempts to create a PUD or development agreement for Parcel D Pond Lots, Parcel E Le Chamonix, Parcel F 161-CR and Parcel G Gondola Station that lays the foundation for a flagship hotel and for the mutually beneficial, combined and coordinated development of these parcels