

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.**

**Resolution No. 2014-1211-33**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

<u>DEBT SERVICE FUND</u>	
<b>Revenues</b>	<b>3,770,033</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>3,688,619</u>
<b>Total Fund Expenditures</b>	<b>3,688,619</b>
<b>Other Sources (Uses)</b>	<b>(81,251)</b>
<b>Surplus / (Deficit)</b>	<b>163</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



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Dan Jansen, Mayor

**ATTEST:**



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Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By:   
James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-34**

**Recitals:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 11, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,688,619
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**



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Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: 

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James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON THE LAST DAY OF DECEMBER, 2014.**

**Resolution No. 2014-1211-35**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 11th, 2014.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2014.

<u>DEBT SERVICE FUND</u>	
<b>Revenues</b>	<b>3,826,711</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>3,747,243</u>
<b>Total Fund Expenditures</b>	<b>3,747,243</b>
<b>Other Sources (Uses)</b>	<b>(79,670)</b>
<b>Surplus / (Deficit)</b>	<b>(202)</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**



\_\_\_\_\_  
Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: \_\_\_\_\_



James Mahoney, Assistant Town Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

**Resolution No. 2014-1211-36**

**RECITALS:**

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 12th, 2013.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 11<sup>th</sup>, 2014.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,747,243
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor

**ATTEST:**



Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By:



James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGULE COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-37**

**RECITALS:**

- A. The Town of Mountain Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,688,619.
- D. The 2015 Debt Service Fund property tax revenue budget is \$3,477,157 and 13.052 mills will generate this amount of funds.
- E. The 2014 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$266,407,970.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

**Section 1.** That for the purpose of meeting all annual bonded debt service obligations of the District during the 2015 budget year, there is hereby levied a tax of 13.052 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2014.

**Section 2.** The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 11<sup>th</sup> day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor

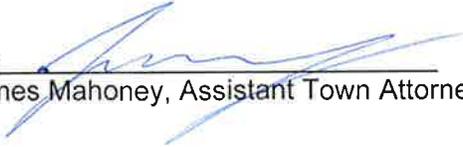
**ATTEST:**



Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By:



James Mahoney, Assistant Town Attorney

Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
<b>Revenues</b>												
Property Taxes	3,431,494	3,426,649	3,537,991	3,537,991	-	3,477,157	(60,834)	3,473,922	3,474,535	557,284	556,725	15,077,614
Specific Ownership Taxes	96,511	115,031	79,070	79,070	-	80,651	1,581	82,264	83,910	85,588	87,300	498,783
<b>Interest Income (2.5%)</b>												
Debt Service Funds (Property Taxes)	10,286	8,905	5,100	5,100	-	5,200	100	5,300	5,400	5,500	5,600	32,100
Debt Service Liquidity Fund	994	611	900	600	(300)	600	-	600	600	600	600	3,600
2001 Gondola Bonds	85	78	685	60	(625)	60	-	60	60	60	60	360
2006A Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund	533	60	150	150	-	150	-	160	170	180	190	1,000
Contributions from Private Sources (Note 1)	207,660	203,425	203,740	203,740	-	206,215	2,475	207,915	204,465	201,590	203,140	1,227,065
<b>Total Revenues</b>	<b>3,747,563</b>	<b>3,754,759</b>	<b>3,827,636</b>	<b>3,826,711</b>	<b>(925)</b>	<b>3,770,033</b>	<b>(56,678)</b>	<b>3,770,221</b>	<b>3,769,140</b>	<b>850,802</b>	<b>853,615</b>	<b>16,840,523</b>
<b>Bonded Debt Service</b>												
General & Administrative	2,030	11,750	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees	9,500	-	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)	103,382	103,030	104,017	104,017	-	102,228	(1,789)	102,133	102,151	16,384	16,368	443,282
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Interest <b>A</b>	1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125	3,012,655
Principal <b>A</b>	2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000	11,550,000
<b>Total Bonded Debt Service</b>	<b>3,429,585</b>	<b>3,439,655</b>	<b>3,541,318</b>	<b>3,541,318</b>	<b>-</b>	<b>3,480,844</b>	<b>(60,474)</b>	<b>3,477,308</b>	<b>3,477,839</b>	<b>560,634</b>	<b>560,993</b>	<b>15,098,937</b>
<b>Self Supported Debt Service</b>												
<b>TMVOA &amp; TSG Supported Debt Service</b>												
Interest <b>A</b>	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal <b>A</b>	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
General & Administrative Costs	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
<b>Total TMVOA &amp; TSG Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>205,925</b>	<b>205,925</b>	<b>-</b>	<b>207,775</b>	<b>1,850</b>	<b>209,475</b>	<b>206,025</b>	<b>203,150</b>	<b>204,700</b>	<b>1,237,050</b>
<b>Total Expenditures</b>	<b>3,637,010</b>	<b>3,643,080</b>	<b>3,747,243</b>	<b>3,747,243</b>	<b>-</b>	<b>3,688,619</b>	<b>(58,624)</b>	<b>3,686,783</b>	<b>3,683,864</b>	<b>763,784</b>	<b>765,693</b>	<b>16,335,987</b>
<b>Surplus/(Deficit)</b>	<b>110,553</b>	<b>111,679</b>	<b>80,393</b>	<b>79,468</b>	<b>(925)</b>	<b>81,414</b>	<b>1,946</b>	<b>83,438</b>	<b>85,276</b>	<b>87,018</b>	<b>87,922</b>	<b>504,536</b>
<b>Other Financing Sources/(Uses)</b>												
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
2014 Series (Refunding)	-	-	-	(125,549)	(125,549)	-	125,549	-	-	-	-	(125,549)
Bond Premium	-	-	-	416,396	416,396	-	(416,396)	-	-	-	-	416,396
Bond Proceeds	-	-	-	7,155,000	7,155,000	-	(7,155,000)	-	-	-	-	7,155,000
Refunded Bond Escrow Purchase	-	-	-	(7,945,847)	(7,945,847)	-	7,945,847	-	-	-	-	(7,945,847)
Transfers From / (To) General Fund	(134,011)	(115,031)	(79,970)	420,330	500,300	(81,251)	(1,581)	(83,364)	(85,110)	(86,888)	(87,900)	(4,183)
General Fund - Liquidity Reserve	-	-	(900)	(600)	300	(600)	-	(1,100)	(1,200)	(1,300)	(600)	(5,400)
General Fund - Spec. Own. Taxes	(96,511)	(115,031)	(79,070)	(79,070)	-	(80,651)	(1,581)	(82,264)	(83,910)	(85,588)	(87,300)	(498,783)
Transfers From / (To) Other Funds (2)	(37,500)	(295,000)	-	500,000	500,000	-	(500,000)	-	-	-	-	500,000
<b>Total Other Financing Sources/(Uses)</b>	<b>(134,011)</b>	<b>(410,031)</b>	<b>(79,970)</b>	<b>(79,670)</b>	<b>300</b>	<b>(81,251)</b>	<b>7,444,266</b>	<b>(83,364)</b>	<b>(85,110)</b>	<b>(86,888)</b>	<b>(87,900)</b>	<b>(7,450,030)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>	<b>(23,458)</b>	<b>(298,352)</b>	<b>423</b>	<b>(202)</b>	<b>(625)</b>	<b>163</b>	<b>364</b>	<b>73</b>	<b>166</b>	<b>130</b>	<b>23</b>	<b>353</b>
<b>Beginning Fund Balances</b>												
<b>Beginning Fund Balance</b>	<b>1,056,461</b>	<b>1,033,003</b>	<b>734,651</b>	<b>734,651</b>	<b>-</b>	<b>734,450</b>	<b>33,049</b>	<b>734,612</b>	<b>734,686</b>	<b>734,851</b>	<b>734,981</b>	

Town of Mountain Village - Mountain Village Metropolitan District  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
Ending Fund Balance												
Ending Fund Balance	1,033,003	734,651	735,075	734,450	(625)	734,612	163	734,686	734,851	734,981	735,004	-
Total Tax Supported Bonds Outstanding	20,765,000	18,370,000	15,790,000	15,595,000	(195,000)	12,905,000	(2,690,000)	10,100,000	7,155,000	6,895,000	6,625,000	
Assessed Valuation for prior year	318,849,890	317,578,720	265,515,290	265,515,290	-	266,407,970	892,680	273,407,970	280,407,970	287,407,970	294,407,970	
% Increase over previous year	-14.71%	-0.40%	-16.39%	-16.39%	0.00%	0.34%	0.34%	2.63%	2.56%	2.50%	2.44%	
% of Bonds Outstanding / Assessed Value	6.51%	5.78%	5.95%	5.87%	-0.07%	4.84%	-1.03%	3.69%	2.55%	2.40%	2.25%	
Debt Service Mill Levy	10.750	10.823	13.325	13.325	0.000	13.052	-0.273	12.706	12.391	1.939	1.891	

**Notes:**

1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
2. 2012 transfer to Tourism for additional funding to MT1 for the USA Pro Cycle Challenge, 2013 transfer to the capital projects fund for the Sunset Plaza settlement, 2014 drawing down reserves in the refinancing of the 2006 bonds.

Town of Mountain Village - Mountain Village Metropolitan District  
 2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	2014-2019
<b>Bonded Debt Service</b>												
<b>Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)</b>												
Interest	3,610	-	-	-	-	-	-	-	-	-	-	-
Principal	95,000	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>98,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2005 Conference Center (Refunding Portion of 1998)</b>												
Interest	173,850	152,050	126,250	126,250	-	97,000	(29,250)	66,250	34,000	-	-	323,500
Principal	545,000	645,000	585,000	585,000	-	615,000	30,000	645,000	680,000	-	-	2,525,000
<b>Total Debt Service</b>	<b>718,850</b>	<b>797,050</b>	<b>711,250</b>	<b>711,250</b>	<b>-</b>	<b>712,000</b>	<b>750</b>	<b>711,250</b>	<b>714,000</b>	<b>-</b>	<b>-</b>	<b>2,848,500</b>
<b>Bonds Outstanding @ 12/31</b>	<b>3,170,000</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,940,000</b>	<b>-</b>	<b>1,325,000</b>	<b>(615,000)</b>	<b>680,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2014 Heritage Parking</b>												
Interest	-	-	-	-	-	269,616	(269,616)	269,800	269,275	268,750	259,125	1,336,566
Principal	-	-	-	-	-	-	-	-	-	260,000	270,000	530,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,616</b>	<b>(269,616)</b>	<b>269,800</b>	<b>269,275</b>	<b>528,750</b>	<b>529,125</b>	<b>1,866,566</b>
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,155,000</b>	<b>(7,155,000)</b>	<b>7,155,000</b>	<b>-</b>	<b>7,155,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>	<b>6,625,000</b>
<b>Series 2006A Heritage Parking</b>												
Interest	389,988	381,788	373,388	373,388	-	28,800	(344,588)	19,600	10,000	-	-	431,788
Principal	205,000	210,000	220,000	220,000	-	230,000	10,000	240,000	250,000	-	-	940,000
<b>Total Debt Service</b>	<b>594,988</b>	<b>591,788</b>	<b>593,388</b>	<b>593,388</b>	<b>-</b>	<b>258,800</b>	<b>334,588</b>	<b>259,600</b>	<b>260,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>8,500,000</b>	<b>8,290,000</b>	<b>8,070,000</b>	<b>720,000</b>	<b>(7,350,000)</b>	<b>490,000</b>	<b>(230,000)</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2007 Water/Sewer (Refunding 1997)</b>												
Interest	391,425	346,988	300,863	300,863	-	244,800	(56,063)	174,825	89,513	-	-	810,001
Principal	1,185,000	1,230,000	1,495,000	1,495,000	-	1,555,000	60,000	1,625,000	1,705,000	-	-	6,380,000
<b>Total Debt Service</b>	<b>1,576,425</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,795,863</b>	<b>-</b>	<b>1,799,800</b>	<b>3,937</b>	<b>1,799,825</b>	<b>1,794,513</b>	<b>-</b>	<b>-</b>	<b>7,190,001</b>
<b>Bonds Outstanding @ 12/31</b>	<b>7,610,000</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>4,885,000</b>	<b>-</b>	<b>3,330,000</b>	<b>(1,555,000)</b>	<b>1,705,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Series 2009 Conference Center (Refunding 1998)</b>												
Interest	55,800	49,050	41,300	41,300	-	32,900	(8,400)	24,200	12,400	-	-	110,800
Principal	270,000	310,000	280,000	280,000	-	290,000	10,000	295,000	310,000	-	-	1,175,000
<b>Total Debt Service</b>	<b>325,800</b>	<b>359,050</b>	<b>321,300</b>	<b>321,300</b>	<b>-</b>	<b>322,900</b>	<b>1,600</b>	<b>319,200</b>	<b>322,400</b>	<b>-</b>	<b>-</b>	<b>1,285,800</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,485,000</b>	<b>1,175,000</b>	<b>895,000</b>	<b>895,000</b>	<b>-</b>	<b>605,000</b>	<b>(290,000)</b>	<b>310,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Bonded Debt Service</b>												
Interest	1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125	3,012,655
Principal	2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000	11,550,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,314,673</b>	<b>3,324,875</b>	<b>3,421,801</b>	<b>3,421,801</b>	<b>-</b>	<b>3,363,116</b>	<b>(58,685)</b>	<b>3,359,675</b>	<b>3,360,188</b>	<b>528,750</b>	<b>529,125</b>	<b>14,562,655</b>
<b>Total Outstanding Bonded Debt</b>	<b>20,765,000</b>	<b>18,370,000</b>	<b>15,790,000</b>	<b>15,595,000</b>	<b>(195,000)</b>	<b>12,905,000</b>	<b>(2,690,000)</b>	<b>10,100,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>	
<b>Self Supported Debt Service</b>												
<b>Series 2001/2011 Gondola (MVOA/TSG Supported)</b>												
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>1,850</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>1,228,050</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,800,000</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,595,000</b>	<b>-</b>	<b>2,485,000</b>	<b>(110,000)</b>	<b>2,370,000</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>	
<b>Total Self Supported Debt Service</b>												
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200	548,050
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000	680,000
<b>Total Self Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>(1,850)</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>1,228,050</b>