

**Town of Mountain Village**  
**2015 Adopted Budget and Program Narratives**  
*2014 Revised, 2016–2019 Long Term Projections*



Adopted 12/11/2014  
Mayor, Dan Jansen  
Mayor Pro Tem, Cath Jett  
Council Members: Martin McKinley, John Howe, Jonette  
Bronson, Dave Schillaci, Michelle Sherry  
Town Manager, Kim Montgomery



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## 2015 TOWN MANAGER'S BUDGET TRANSMITTAL MESSAGE

The Honorable Mayor, Town Council,  
and Residents and Owners of Mountain Village

Submitted herewith is the Town of Mountain Village 2015 Budget and Long Term Financial Plan. This document represents the Town's financial priorities for the fiscal year and it reflects a comprehensive process of allocating resources to programs that have been prioritized as identified by the community and the Town Council.

The importance of setting priorities and focusing on key results lies with the recognition of the recent imbalance between current revenues and annual operating expenses which has been further exacerbated by decreases in assessed valuations for real estate. Since the fall of 2008, the Town has been challenged by reduced development related fees and a decrease in property tax revenues. These new revenue realities resulted in a realization that new strategies were needed to achieve long term continued financial stability. **The Town Council and staff implemented aggressive expense polices, prioritized funded initiatives based on the benefit provided to the community, and a more efficient tax collection process and thereby created a reserve of almost twice that required by its own budgetary policy.**

In 2014 Town revenues from Tourism and property taxes remained stable and demonstrated modest growth rates. The assessed value in the Town of Mountain Village has most likely bottomed out and is expected to begin to grow again in market value and with recent new construction hitting the County Assessor's rolls. The development sector in 2014 while busy did not quite approach the level of activity expected. The net affect has been a projected deficit in 2014 of \$800,000. The 2015 Budget continues to reflect conservative fiscal policy and is balanced to revenues and unrestricted reserves with no plans for new debt.

The surplus generated in 2013 drove the growth of our stated target for reserves of 35% of operating expenditures to 68% for the 2015 General Fund budget. For 2015 Town Council has adopted a philosophy of investing a portion of these surpluses and preserving higher reserves in the short run and potentially paying down some debt when and where it is feasible to do so. Investments in the 2015 budget include spending of \$2.8 million in unrestricted reserves for water and wastewater infrastructure. Reserve coverage of operating expenditures in 2015 is expected to still be over 70% at the end of 2014.

**In summary, the 2015 Town of Mountain Village Budget is sound with investments to keep our economy stable, protect our natural environment and keep our infrastructure in good repair while not increasing debt.**

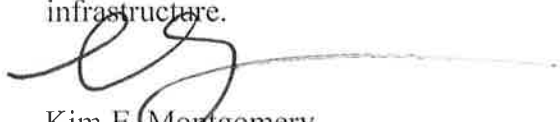
### GOALS AND MEASURES

The 2015 Budget represents the seventh year since the initiation of goals and measures into the budget accountability process. Each year since 2009, the town departments have

improved upon the measures and continue to focus on improving the services provided to our residents, homeowners, and visitors. The 2008 and 2010 Community Survey provide an excellent benchmarking tool of the satisfaction level of our residents with Town services, and what is important to maintain the high quality of life within our community. By focusing on programs and results rather than line item departmental expenditures, the Town Council can make decisions for resource allocation by evaluating each program and service.

#### SUMMARY AND ACKNOWLEDGEMENTS

Town employees continue to strive for a high level of public service and meeting the demands of the community and visitors. The recent economic downturn and plodding recovery has had a profound impact on the town's resources yet the teamwork of the Town Council, management team and employees have made it possible to concentrate on our service priorities and deliver those services in a high quality manner. I wish to commend Mayor Dan Jansen, the Town Council, Department Directors, management staff, Finance Director Kevin Swain, Chief Accountant Julie Vergari, and the Budget and Finance Committee members Dan Jansen and Marty McKinley for responding to the challenges of maintaining the fiscal health of Mountain Village. This budget represents the Town's continuing effort to provide quality programs and services with a reduced operating budget base while still investing and reinvesting in our facilities and infrastructure.



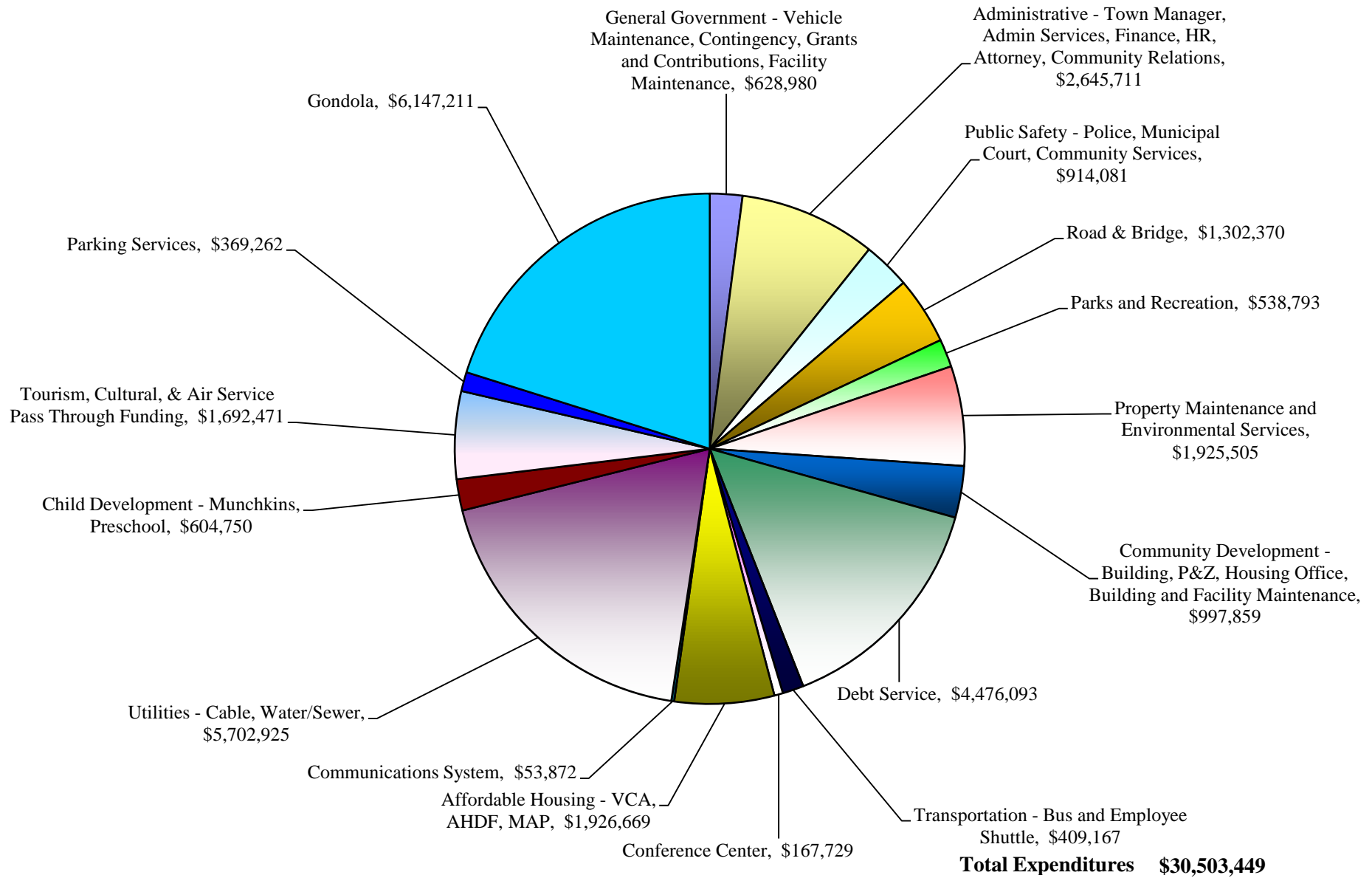
Kim E. Montgomery  
Town Manager

2015 Financial Planning Management Summary\*

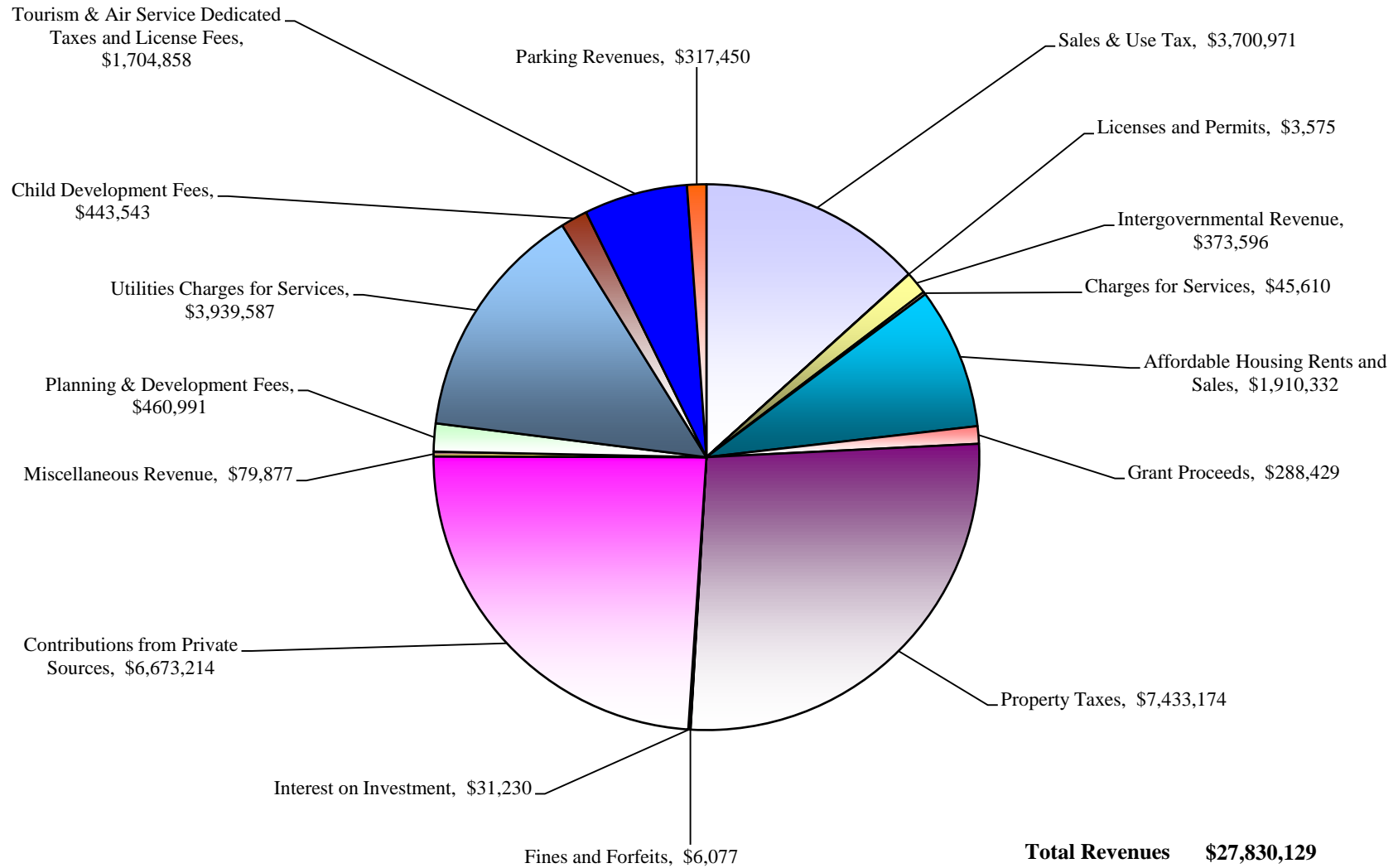
\* This summary is a combined town budget summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the proposed budget with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds				
	General Fund 2015	Vehicle Acquisition 2015	Debt Service Fund 2015	Capital Projects 2015	Parking Services 2015	Water/Sewer 2015	Cable 2015	TCC 2015	VCA 2015	Non-major Funds Child Development/AHDF/MAP 2015	Total	Percentage of Total	Special Revenue Funds			
													Tourism 2015	Historical Museum 2015	Gondola 2015	Grand Total
Inflows																
Revenues	\$ 8,826,621	\$ 194,557	\$ -	\$ 63,822	\$ 317,450	\$ 2,252,992	\$ 1,686,595	\$ -	\$ 2,315,169	\$ 496,321	\$ 16,153,526		\$ 1,616,144	\$ 88,714	\$ 6,200,211	\$ 24,058,596
Debt Service Income																
Property Tax (Income)	-	-	80,651	-	546,334	1,860,830	-	1,069,993	-	-	3,557,808		-	-	-	3,557,808
Other Income	-	-	600	-	967	2,783	-	1,600	1,500	-	7,450		-	-	206,275	213,725
Total Debt Service Income	-	-	81,251	-	547,301	1,863,613	-	1,071,593	1,500	-	3,565,258		-	-	206,275	3,771,533
Inflow (Revenues) Subtotal	8,826,621	194,557	81,251	63,822	864,751	4,116,604	1,686,595	1,071,593	2,316,669	496,321	19,718,784	-	1,616,144	88,714	6,406,486	27,830,129
Other Sources and Uses (Inflows)																
Interfund Transfers In	749,832	352,061	-	438,430	80,783	-	-	167,729	-	491,096	2,279,931		-	-	-	2,279,931
Tap Fees	-	-	-	-	-	40,075	-	-	-	-	40,075		-	-	-	40,075
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses (Inflows) Total	749,832	352,061	-	438,430	80,783	40,075	-	167,729	-	491,096	2,320,006		-	-	-	2,320,006
Total Inflows	9,576,453	546,618	81,251	502,252	945,534	4,156,679	1,686,595	1,239,322	2,316,669	987,417	22,038,791		1,616,144	88,714	6,406,486	30,150,135
Outflows																
Operating Expense																
Personnel Expense	4,698,874	-	-	-	149,742	483,181	344,429	-	414,045	490,098	6,580,369	47.44%	-	-	2,776,676	9,357,046
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	510,667	-	-	-	30,780	344,410	28,742	-	434,686	11,380	1,360,664	9.81%	-	-	432,541	1,793,205
Equipment and Vehicle Maintenance	161,948	-	-	-	-	4,591	2,500	-	2,704	-	171,744	1.24%	-	-	13,163	184,907
Government Buildings and Facility Expense	333,023	-	-	-	77,255	3,756	2,106	20,000	283,021	39,624	758,784	5.47%	-	-	42,040	800,824
Travel, Education, and Conferences	52,961	-	-	-	-	7,000	7,000	-	2,000	2,720	71,681	0.52%	-	-	9,000	80,681
Legal Services	454,199	-	-	-	-	40,000	-	-	-	-	494,199	3.56%	-	-	2,500	496,699
Marketing, Public Communications, and Regional Promotion	161,065	-	-	-	-	-	12,500	65,000	17,000	-	255,565	1.84%	1,603,758	88,714	-	1,948,036
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	876,477	-	-	-	876,477	6.32%	-	-	-	876,477
Funding Support to Other Agencies	66,500	-	-	-	-	-	-	-	-	-	66,500	0.48%	-	-	-	66,500
Water/Sewer Service Delivery	-	-	-	-	-	528,695	-	-	-	-	528,695	3.81%	-	-	-	528,695
Dues, Fees, and Licenses	157,783	11,673	-	-	-	8,150	4,700	82,729	38,092	1,120	304,247	2.19%	-	-	23,360	327,607
Supplies, Parts and Materials	157,425	-	-	-	9,210	26,263	7,000	-	1,265	8,309	209,473	1.51%	-	-	182,500	391,973
Road, Bridge, and Parking Lot Paving, Striping, and Repair	345,980	-	-	-	39,260	-	-	-	20,000	-	405,240	2.92%	-	-	-	405,240
Information Technology	214,556	-	-	-	4,000	-	28,738	-	-	-	247,294	1.78%	-	-	-	247,294
Fuel (Vehicles)	213,722	-	-	-	525	14,531	3,752	-	3,150	1,500	237,180	1.71%	-	-	8,997	246,177
Consulting, Professional Services, & Comp Plan	205,600	-	-	-	-	4,809	-	-	-	930	211,339	1.52%	-	-	-	211,339
Property Insurance	106,555	-	-	-	-	15,557	12,155	-	77,608	-	211,875	1.53%	-	-	42,330	254,205
Other Expenses	595,002	-	-	-	40,490	-	-	-	77,529	166,207	879,228	6.34%	-	-	185,105	1,064,333
Total Expense	8,435,859	11,673	-	-	351,262	1,480,943	1,330,099	167,729	1,371,101	721,888	13,870,553	100.00%	1,603,758	88,714	3,718,211	19,281,237
Capital	461,235	453,700	-	492,302	18,000	2,824,383	67,500	-	-	-	4,317,120		-	-	2,429,000	6,746,120
Debt Service Expense																
Principal/Interest	-	-	-	-	528,416	1,799,800	-	1,034,900	787,474	-	4,150,590		-	-	206,275	4,356,865
Other Admin Fees	-	-	-	-	18,498	63,003	-	36,227	-	-	117,728		-	-	1,500	119,228
Total Debt Service Costs	-	-	-	-	546,913	1,862,803	-	1,071,127	787,474	-	4,268,318		-	-	207,775	4,476,093
Outflows (Expenses) Subtotal	8,897,094	465,373	-	492,302	916,175	6,168,129	1,397,599	1,238,856	2,158,575	721,888	22,455,991		1,603,758	88,714	6,354,986	30,503,450
Other Sources and Uses (Outflows)																
Interfund Transfers Out	1,061,669	-	81,251	-	28,971	122,143	338,997	-	113,084	468,430	2,214,544		12,387	-	53,000	2,279,931
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	121,432	-	-	-	-	121,432		-	-	-	121,432
Other Sources and Uses Total (Outflows)	1,061,669	-	81,251	-	28,971	243,575	338,997	-	113,084	468,430	2,335,977		12,387	-	53,000	2,401,363
Total Outflows	9,958,762	465,373	81,251	492,302	945,146	6,411,705	1,736,595	1,238,856	2,271,659	1,190,318	24,791,968		1,616,144	88,714	6,407,986	32,904,813
Net Budget Surplus (Deficit)	(382,309)	81,245	-	9,950	388	(2,255,025)	(50,000)	465	45,010	(202,901)	(2,753,178)		-	-	(1,500)	(2,754,679)
Release of Property Tax Reserve	(225,414)	-	-	-	-	-	-	-	-	-	(225,414)		-	-	-	(225,414)
(Projected) Total Beginning Balance	5,833,033	70,394	734,450	32,030	-	2,319,268	110,000	-	-	809,371	9,908,545		-	-	-	9,908,545
Total Ending Balance	\$ 5,225,310	\$ 151,639	\$ 734,450	\$ 41,980	# \$ 388	\$ 64,242	\$ 60,000	\$ 465	\$ 45,010	\$ 606,470	\$ 6,929,954		\$ -	\$ -	\$ (1,500)	\$ 6,928,453
Outstanding Debt	\$ -	\$ -	\$ -	\$ -	\$ 490,000	\$ 3,330,000	\$ -	\$ 1,930,000	\$ 13,000,221	\$ -	\$ 18,750,221		\$ -	\$ -	\$ 2,485,000	\$ 21,235,221

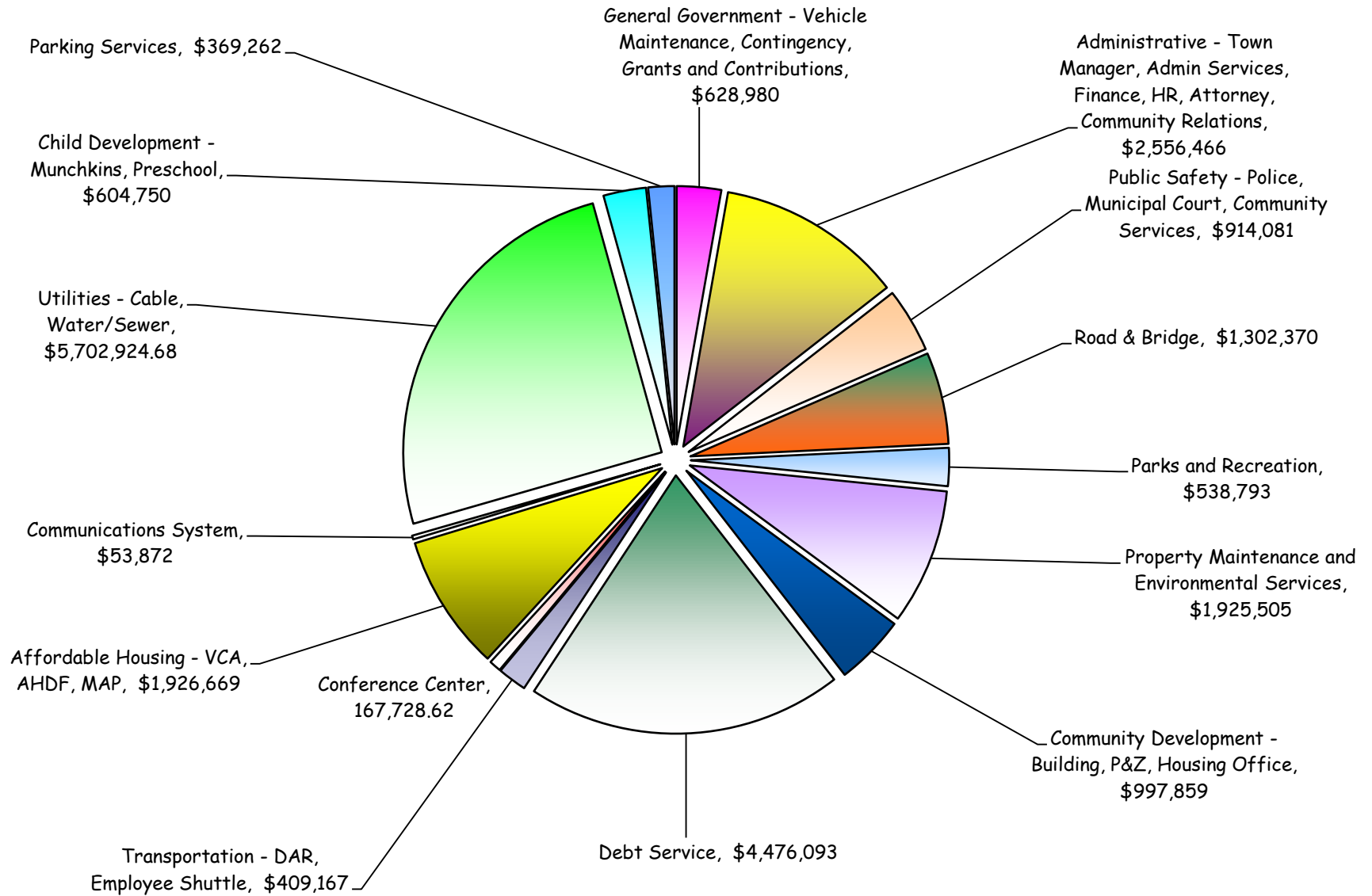
## TMV 2015 Total Expenses



### TMV 2015 Total Revenues



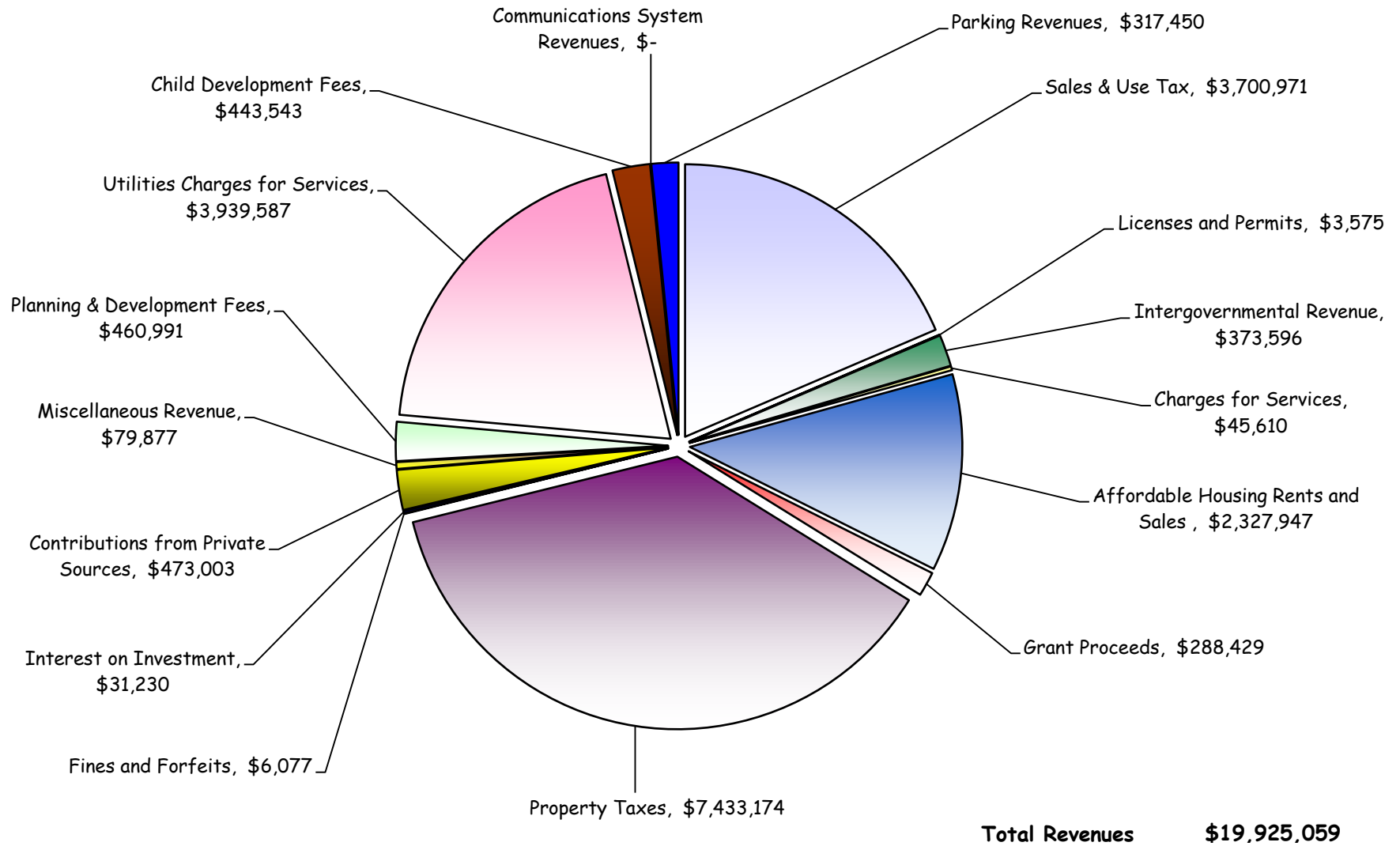
# TMV 2015 Expenses w/o Special Revenue Funds



Total Expenditures \$22,663,766

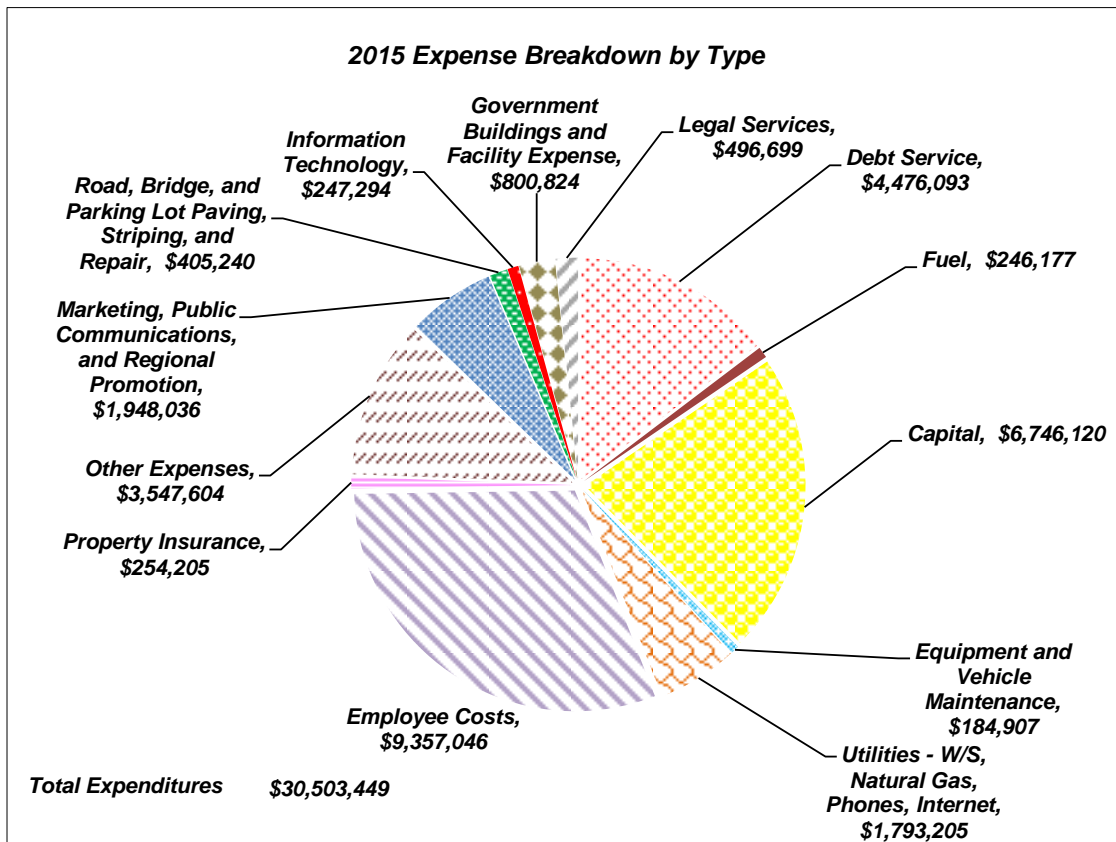


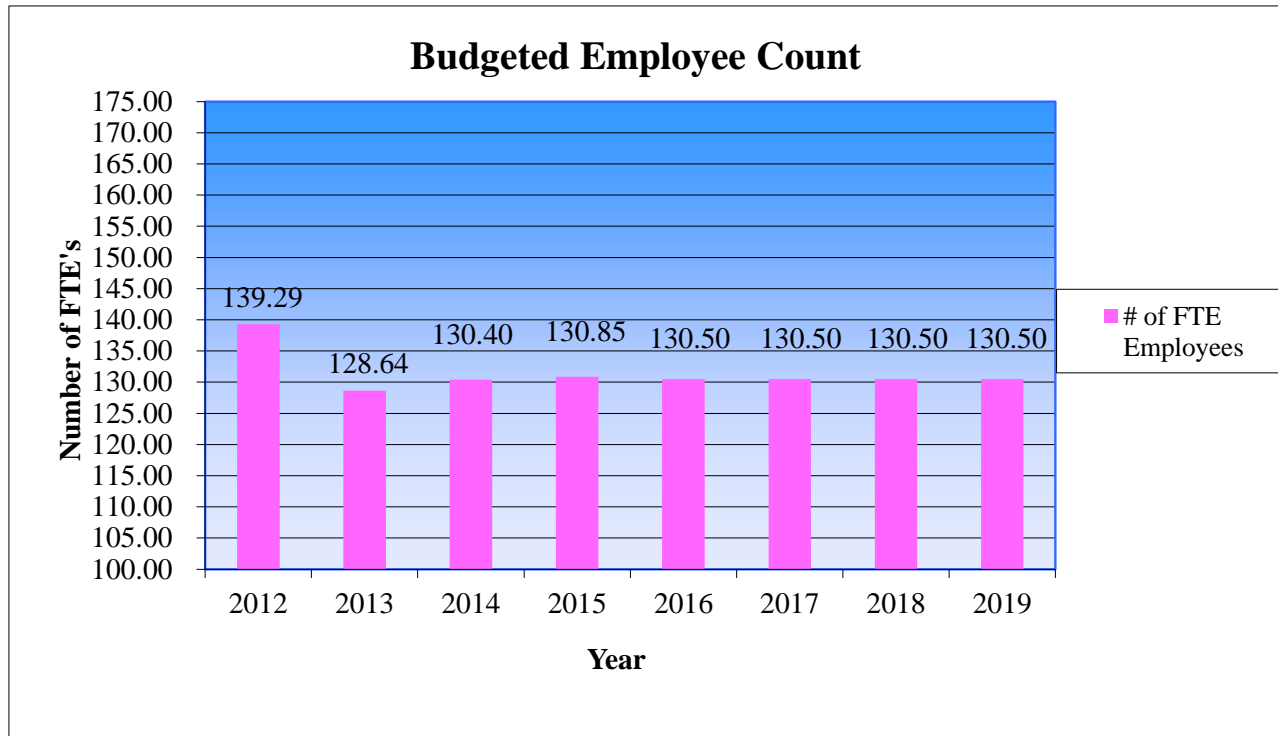
### TMV 2015 Revenues w/o Special Revenue Funds



## 2014 Ending Reserve/Fund Balances

Fund	Amount	As a Percentage of 2015 Fund Operating Expenditures	As a Percentage of 2015 Total Expenditures
General Fund	\$ 5,833,033	69.15%	19.12%
Water/Sewer Fund	2,319,268	156.61%	7.60%
Cable Fund	110,000	8.27%	0.36%
Capital Projects Fund	32,030	9.23%	0.11%
Affordable Housing Development Fund	809,371	928.84%	2.65%
Vehicle and Equipment Acquisition Fund	70,394	15.52%	0.23%
Debt Service Fund	734,450	19.91%	2.41%
<b>Total</b>	<b>\$ 9,908,545</b>		<b>32.48%</b>





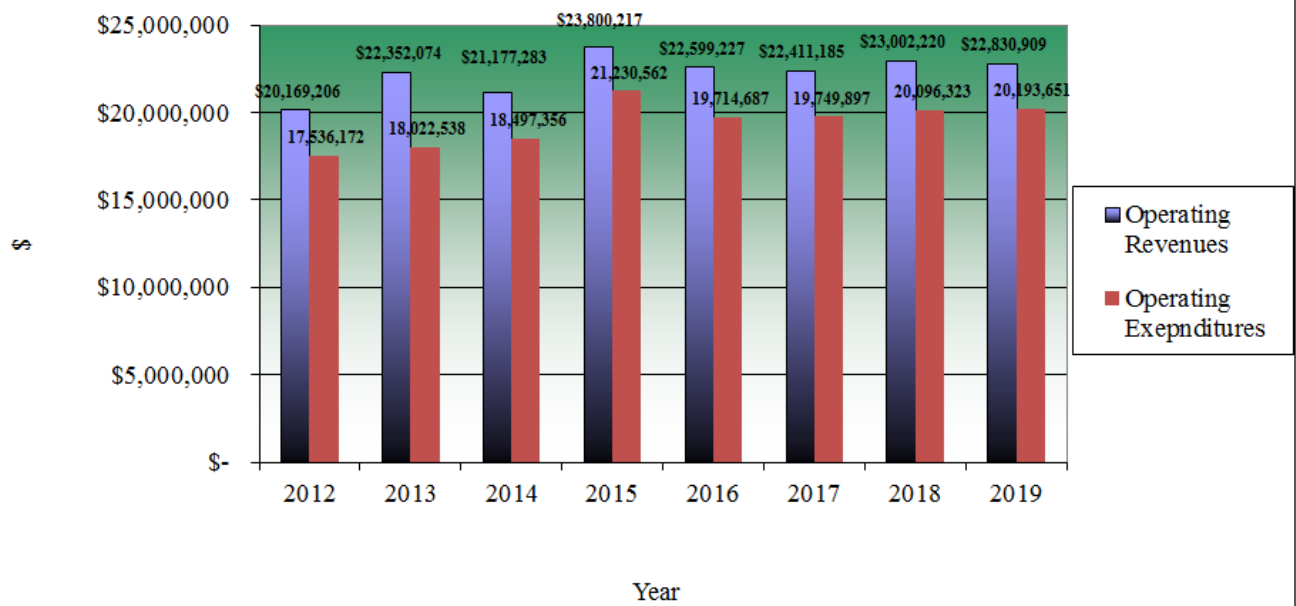
### Budgetary Interfund Transfers

Transfers are used to move unrestricted revenues of various funds to the General Fund and to move General Fund revenues to other funds to provide subsidies or matching funds for various projects. Transfers from Debt Service Fund to the General Fund are specific ownership taxes, transfers from the Gondola Fund, Parking Services Fund, VCA, and Water/Sewer Fund to the General Fund are overhead allocation for administrative services to those funds. The transfer from the Cable Fund to the General Fund is from revenue surpluses and the overhead allocation. Transfers from the General Fund to the Conference Center, Daycare, Parking Services, and the Vehicle Acquisition Funds are transfers to cover the deficits in those funds. The transfers from the Tourism fund to the General Fund are admin fees and late payment penalties and interest. The transfer from the General Fund to Affordable Housing is the sales tax transfer.

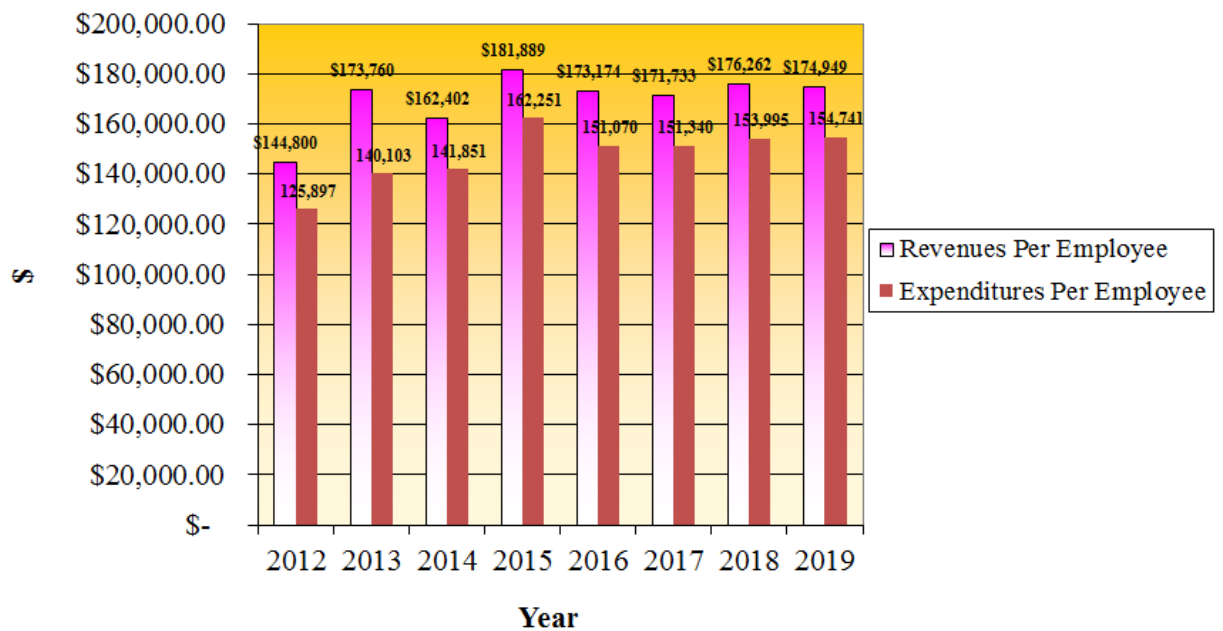
### 2015 Budget Transfers

Transfer From	Transfer To						Total
	General	Capital Projects	Non-Major Governmental Funds	Telluride Conference Center	VCA	Non-Major Enterprise Funds	
General Fund	\$ -	\$ -	\$ 352,061	\$ 167,729	\$ -	\$ 541,879	\$ 1,061,669
Gondola	53,000	-	-	-	-	-	53,000
Debt Service	81,251	-	-	-	-	-	81,251
Non-Major Enterprise Funds	-	438,430	-	-	-	30,000	468,430
Non-Major Governmental Funds	12,387	-	-	-	-	-	12,387
Parking Services Fund	28,971	-	-	-	-	-	28,971
VCA	113,084	-	-	-	-	-	113,084
Cable Fund	338,997	-	-	-	-	-	338,997
Water and Sewer	122,143	-	-	-	-	-	122,143
<b>Total</b>	<b>\$ 749,832</b>	<b>\$ 438,430</b>	<b>\$ 352,061</b>	<b>\$ 167,729</b>	<b>\$ -</b>	<b>\$ 571,879</b>	<b>\$ 2,279,931</b>

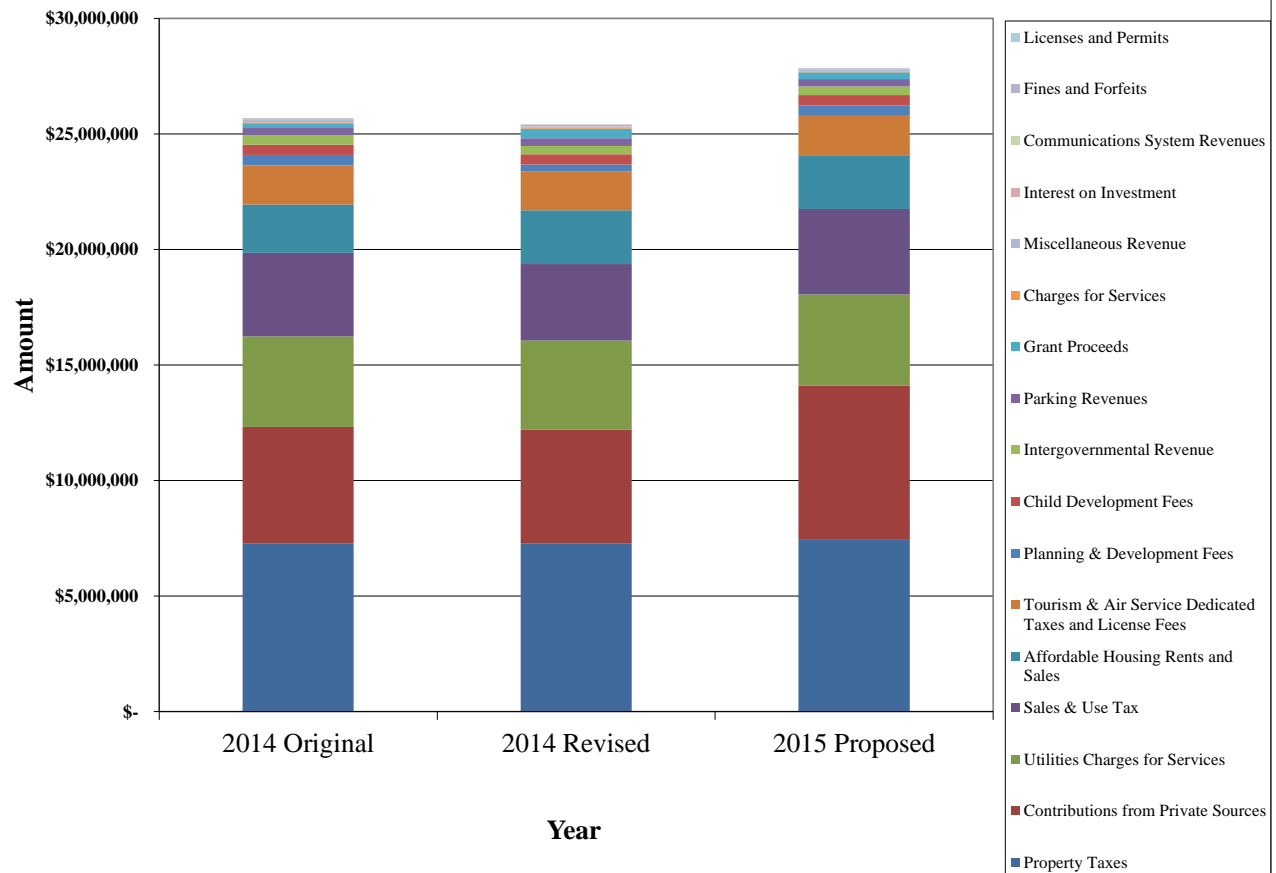
### Operating Revenues and Expenditures



### Operating Revenues and Expenditures per Employee

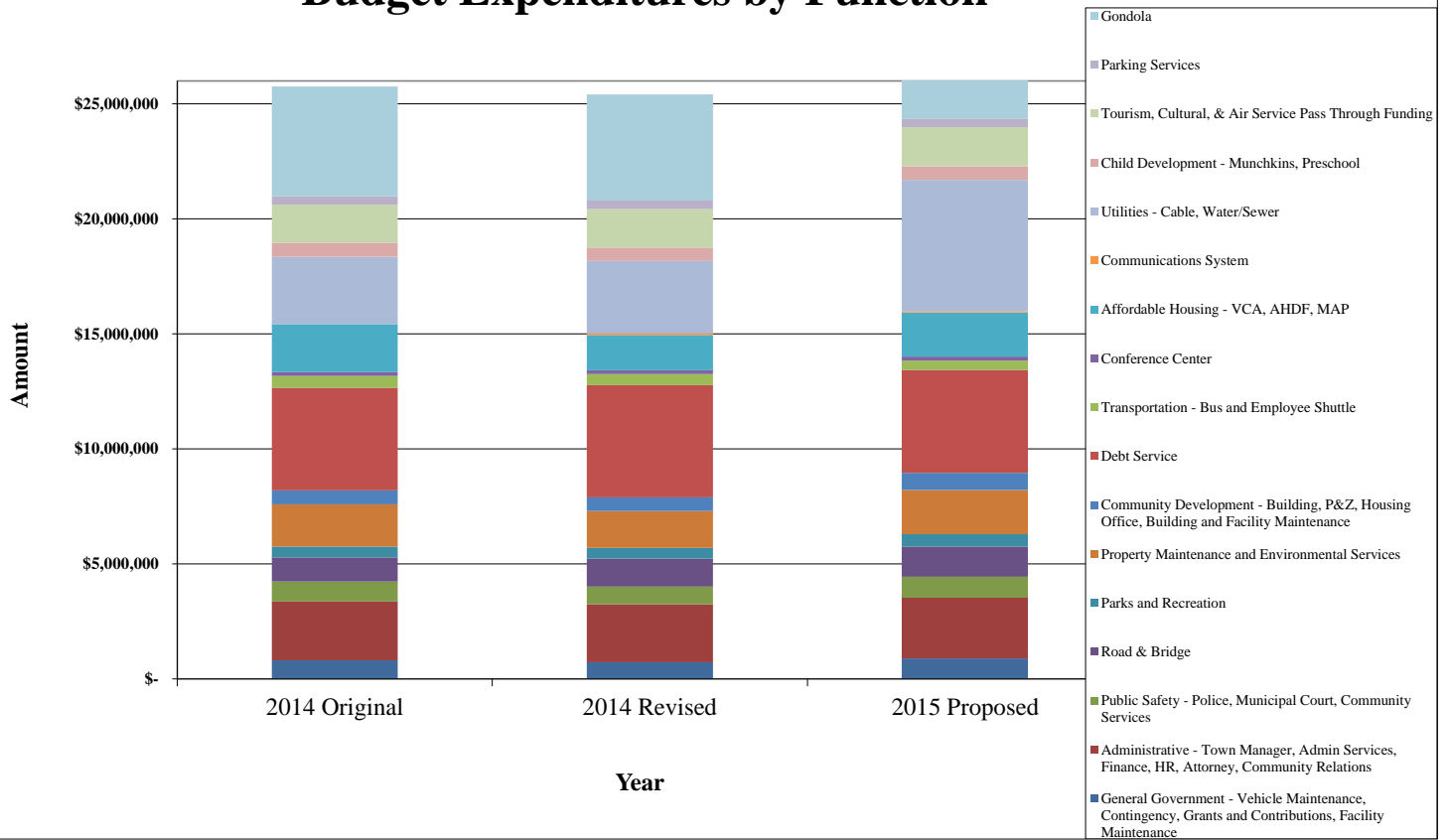


## Budget Revenues by Type



	2014 Original	2014 Revised	2015 Proposed	% Change from 2015 to 2014 Original Budget
Property Taxes	7,262,237	7,266,916	7,433,174	2.35%
Contributions from Private Sources	5,053,174	4,925,260	6,673,214	32.06%
Utilities Charges for Services	3,929,253	3,872,244	3,939,587	0.26%
Sales & Use Tax	3,611,971	3,301,646	3,700,971	2.46%
Affordable Housing Rents and Sales	2,081,108	2,331,208	2,327,947	11.86%
Tourism & Air Service Dedicated Taxes and License Fees	1,688,589	1,688,589	1,704,858	0.96%
Planning & Development Fees	463,646	284,618	460,991	-0.57%
Child Development Fees	447,213	443,543	443,543	-0.82%
Intergovernmental Revenue	416,743	362,528	373,596	-10.35%
Parking Revenues	304,900	335,900	317,450	4.12%
Grant Proceeds	200,620	408,345	288,429	43.77%
Charges for Services	43,758	43,758	45,610	4.23%
Miscellaneous Revenue	105,382	61,677	79,877	-24.20%
Interest on Investment	53,865	65,365	31,230	-42.02%
Communications System Revenues	-	-	-	#DIV/0!
Fines and Forfeits	6,077	6,077	6,077	0.00%
Licenses and Permits	5,075	3,575	3,575	-29.56%
<b>Total</b>	<b>25,673,611</b>	<b>25,401,249</b>	<b>27,830,129</b>	<b>8.40%</b>

## Budget Expenditures by Function



	2014 Original	2014 Revised	2015 Proposed	% Change from 2015 to 2014 Original Budget
General Government - Vehicle Maintenance, Contingency, Grants and Contributions, Facility Maintenance	803,110	712,926	881,969	9.82%
Administrative - Town Manager, Admin Services, Finance, HR, Attorney, Community Relations	2,548,724	2,523,847	2,645,711	3.81%
Public Safety - Police, Municipal Court, Community Services	878,210	772,590	914,081	4.08%
Road & Bridge	1,054,193	1,210,153	1,302,370	23.54%
Parks and Recreation	459,732	478,744	538,793	17.20%
Property Maintenance and Environmental Services	1,841,844	1,600,350	1,925,505	4.54%
Community Development - Building, P&Z, Housing Office, Building and Facility Maintenance	611,294	598,286	744,870	21.85%
Debt Service	4,459,417	4,869,311	4,476,093	0.37%
Transportation - Bus and Employee Shuttle	510,186	492,627	409,167	-19.80%
Conference Center	164,018	164,018	167,729	2.26%
Affordable Housing - VCA, AHDF, MAP	2,093,933	1,529,293	1,926,669	-7.99%
Communications System	-	83,725	53,872	#DIV/0!
Utilities - Cable, Water/Sewer	2,927,140	3,134,910	5,702,925	94.83%
Child Development - Munchkins, Preschool	610,422	584,673	604,750	-0.93%
Tourism, Cultural, & Air Service Pass Through Funding	1,650,578	1,675,578	1,692,471	2.54%
Parking Services	374,185	370,441	369,262	-1.32%
Gondola	4,768,870	4,614,872	6,147,211	28.90%
<b>Total</b>	<b>25,755,854</b>	<b>25,416,343</b>	<b>30,503,449</b>	<b>18.43%</b>



**ORDINANCE NO. 2014 -08**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015, AND TO REVISE THE 2014 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.**

**RECITALS:**

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 18, 2014, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 11, 2014, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2014 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2014 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2014 budget.
- E. The Town of Mountain Village desires to supplement the 2014 budget and appropriate sufficient funds to meet the resulting deficit.

**NOW, THEREFORE, BE IT ORDAINED BY THE** Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2015.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	8,826,621	Revenues	6,200,211	Revenues	12,778
Current Operating Expenses	8,435,859	Current Operating Expenses	3,771,211	Current Operating Expenses	87,138
Capital Outlay	461,235	Capital Outlay	2,429,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,897,094	Total Fund Expenditures	6,200,211	Total Fund Expenditures	87,138
Other Sources (Uses)	(311,837)	Other Sources (Uses)	-	Other Sources (Uses)	(128,541)
Surplus / (Deficit)	(382,309)	Surplus / (Deficit)	-	Surplus / (Deficit)	(202,901)
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	63,822	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	492,302	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	492,302	Total Fund Expenditures	-	Total Fund Expenditures	30,000
Other Sources (Uses)	438,430	Other Sources (Uses)	-	Other Sources (Uses)	30,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	88,714	Revenues	483,543	Revenues	2,252,992
Current Operating Expenses	88,714	Current Operating Expenses	604,750	Current Operating Expenses	1,480,943
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,824,383
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	88,714	Total Fund Expenditures	604,750	Total Fund Expenditures	4,305,326
Other Sources (Uses)	-	Other Sources (Uses)	121,208	Other Sources (Uses)	(203,500)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(2,255,835)
Tourism Fund		Cable Fund		TCC Fund	
Revenues	1,616,144	Revenues	1,686,595	Revenues	-
Current Operating Expenses	1,603,758	Current Operating Expenses	1,330,099	Current Operating Expenses	167,729
Capital Outlay	-	Capital Outlay	67,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	1,603,758	Total Fund Expenditures	1,397,599	Total Fund Expenditures	167,729
Other Sources (Uses)	(12,387)	Other Sources (Uses)	(338,997)	Other Sources (Uses)	167,729
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,000)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,315,169	Revenues	317,450	Revenues	182,884
Current Operating Expenses	1,371,101	Current Operating Expenses	351,262	Current Operating Expenses	-
Capital Outlay	-	Capital Outlay	18,000	Capital Outlay	453,700
Debt Service	785,974	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,157,075	Total Fund Expenditures	369,262	Total Fund Expenditures	453,700
Other Sources (Uses)	(113,084)	Other Sources (Uses)	51,812	Other Sources (Uses)	352,061
Surplus / (Deficit)	45,010	Surplus / (Deficit)	-	Surplus / (Deficit)	81,245

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2014.

General Fund	
<b>Revenues</b>	<b>7,793,307</b>
Current Operating Expenses	7,684,029
Capital Outlay	258,671
Debt Service	-
<b>Total Fund Expenditures</b>	<b>7,942,700</b>
<b>Other Sources (Uses)</b>	<b>(654,766)</b>
<b>Surplus / (Deficit)</b>	<b>(804,160)</b>

Capital Projects Fund	
<b>Revenues</b>	<b>115,755</b>
Current Operating Expenses	-
Capital Outlay	145,295
Debt Service	-
<b>Total Fund Expenditures</b>	<b>145,295</b>
<b>Other Sources (Uses)</b>	<b>61,570</b>
<b>Surplus / (Deficit)</b>	<b>32,030</b>

Historical Museum Fund	
<b>Revenues</b>	<b>88,417</b>
Current Operating Expenses	88,417
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>88,417</b>
<b>Other Sources (Uses)</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Tourism Fund	
<b>Revenues</b>	<b>1,600,173</b>
Current Operating Expenses	1,587,161
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>1,587,161</b>
<b>Other Sources (Uses)</b>	<b>(13,012)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

TMV Housing Authority Fund (VCA)	
<b>Revenues</b>	<b>2,312,858</b>
Current Operating Expenses	1,263,443
Capital Outlay	75,000
Debt Service	1,120,568
<b>Total Fund Expenditures</b>	<b>2,459,012</b>
<b>Other Sources (Uses)</b>	<b>146,154</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Gondola Fund	
<b>Revenues</b>	<b>4,667,872</b>
Current Operating Expenses	3,612,816
Capital Outlay	1,055,056
Debt Service	-
<b>Total Fund Expenditures</b>	<b>4,667,872</b>
<b>Other Sources (Uses)</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Communications System Fund	
<b>Revenues</b>	<b>-</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>-</b>
<b>Other Sources (Uses)</b>	<b>(8,688)</b>
<b>Surplus / (Deficit)</b>	<b>(8,688)</b>

Child Development Fund	
<b>Revenues</b>	<b>488,163</b>
Current Operating Expenses	584,673
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>584,673</b>
<b>Other Sources (Uses)</b>	<b>96,510</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Cable Fund	
<b>Revenues</b>	<b>1,639,873</b>
Current Operating Expenses	1,262,910
Capital Outlay	45,000
Debt Service	-
<b>Total Fund Expenditures</b>	<b>1,307,910</b>
<b>Other Sources (Uses)</b>	<b>(281,963)</b>
<b>Surplus / (Deficit)</b>	<b>50,000</b>

Parking Services Fund	
<b>Revenues</b>	<b>335,900</b>
Current Operating Expenses	345,441
Capital Outlay	25,000
Debt Service	-
<b>Total Fund Expenditures</b>	<b>370,441</b>
<b>Other Sources (Uses)</b>	<b>34,541</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Affordable Housing Dev't Fund	
<b>Revenues</b>	<b>12,778</b>
Current Operating Expenses	99,280
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>99,280</b>
<b>Other Sources (Uses)</b>	<b>132,149</b>
<b>Surplus / (Deficit)</b>	<b>45,647</b>

Mortgage Assistance Pool Fund	
<b>Revenues</b>	<b>5,572</b>
Current Operating Expenses	30,000
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>30,000</b>
<b>Other Sources (Uses)</b>	<b>24,428</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Water & Sewer Fund	
<b>Revenues</b>	<b>2,232,371</b>
Current Operating Expenses	1,459,612
Capital Outlay	367,388
Debt Service	-
<b>Total Fund Expenditures</b>	<b>1,826,999</b>
<b>Other Sources (Uses)</b>	<b>(211,142)</b>
<b>Surplus / (Deficit)</b>	<b>194,229</b>

TCC Fund	
<b>Revenues</b>	<b>-</b>
Current Operating Expenses	164,018
Capital Outlay	-
Debt Service	-
<b>Total Fund Expenditures</b>	<b>164,018</b>
<b>Other Sources (Uses)</b>	<b>164,018</b>
<b>Surplus / (Deficit)</b>	<b>-</b>

Vehicle & Equipment Acquisition Fund	
<b>Revenues</b>	<b>270,640</b>
Current Operating Expenses	-
Capital Outlay	437,462
Debt Service	-
<b>Total Fund Expenditures</b>	<b>437,462</b>
<b>Other Sources (Uses)</b>	<b>216,869</b>
<b>Surplus / (Deficit)</b>	<b>50,047</b>

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 20, 2014.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 11<sup>th</sup> day of December, 2014.

This Ordinance shall be effective the 1st day of January, 2015.

**TOWN OF MOUNTAIN VILLAGE**



**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**

By:   
Dan Jansen, Mayor

ATTEST:

  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED** by the Town Council of the Town of Mountain Village, Colorado this 11th day of December, 2014.

Approved As To Form:

  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2014-08 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 20th, 2014, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson			X	
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 26, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 11, 2014. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson	X			
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 11th day of December, 2014.

  
\_\_\_\_\_  
Jackie Kennefick, Town Clerk



**ORDINANCE NO. 2014 -07**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2015 BUDGET YEAR.**

**RECITALS:**

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town.
- C. In 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- D. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- E. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,492,608 and 13.110 mills will generate this amount of funds.
- F. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$88,714 and .333 mills will generate this amount of funds.
- G. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$4,593 and .01724 mills will generate this amount of funds.
- H. The 2014 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$266,407,970.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:**

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2015 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 2.** That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2015 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 3.** That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .01724 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2014.

**Section 4.** The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.



INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 20, 2014.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 11th day of December, 2014.

This Ordinance shall be effective the 1st day of January, 2015.

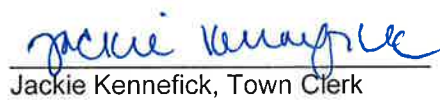
**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**



By: \_\_\_\_\_  
Dan Jansen, Mayor

ATTEST:

  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 11th day of December, 2014.**

Approved As To Form:

  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2014-07 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 20th, 2014, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson			X	
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 26, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 11, 2014. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley	X			
Michelle Sherry	X			
Jonette Bronson	X			
John Howe	X			
Cath Jett, Mayor Pro-Tem	X			
Dave Schillaci	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this 11th day of December, 2014.



(SEAL)

  
 Jackie Kennefick, Town Clerk

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.**

**Resolution No. 2014-1211-33**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,770,033</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,688,619
<b>Total Fund Expenditures</b>	<b>3,688,619</b>
<b>Other Sources (Uses)</b>	<b>(81,251)</b>
<b>Surplus / (Deficit)</b>	<b>163</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**



\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By:   
\_\_\_\_\_  
James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-34**

**Recitals:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 11, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,688,619
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**



\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By: \_\_\_\_\_

\_\_\_\_\_  
James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2014, AND ENDING ON THE LAST DAY OF DECEMBER, 2014.**

**Resolution No. 2014-1211-35**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 18, 2014, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 20, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 11th, 2014.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2014.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,826,711</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,747,243
<b>Total Fund Expenditures</b>	<b>3,747,243</b>
<b>Other Sources (Uses)</b>	<b>(79,670)</b>
<b>Surplus / (Deficit)</b>	<b>(202)</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.



ADOPTED, this 11th day of December, 2014

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



Dan Jansen, Mayor


**ATTEST:**



Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By:



James Mahoney, Assistant Town Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

**Resolution No. 2014-1211-36**

**RECITALS:**

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 12th, 2013.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 11<sup>th</sup>, 2014.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,747,243
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ADOPTED this 11th day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor

**ATTEST:**



Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By:



James Mahoney, Assistant Town Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2014, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2014-1211-37**

**RECITALS:**

- A. The Town of Mountain Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,688,619.
- D. The 2015 Debt Service Fund property tax revenue budget is \$3,477,157 and 13.052 mills will generate this amount of funds.
- E. The 2014 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$266,407,970.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

**Section 1.** That for the purpose of meeting all annual bonded debt service obligations of the District during the 2015 budget year, there is hereby levied a tax of 13.052 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2014.

**Section 2.** The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 11<sup>th</sup> day of December, 2014.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Dan Jansen, Mayor

**ATTEST:**



Jackie Kennefick, Town Clerk

**APPROVED AS TO FORM:**

By: 

James Mahoney, Assistant Town Attorney

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## **Town of Mountain Village**

### **2014 Revised and 2015 Adopted Budget**

Pursuant to Section 8.1 of the Town Charter, the annual budget proposal has been prepared for the Town of Mountain Village Town Council for review, consideration and approval.

### **The General Fund**

#### **2014 Revised Budget Summary**

Projected ending fund reserves of \$5.8 million exceed the original budget expectations adopted for 2014 by \$315,000.

Projected General Fund revenues of \$7.8 million will fall short of the original budget of \$8.3 million by \$546,000. Revenue shortfalls from lower than expected development fees and taxes.

General Fund operating expenditures of \$7.7 million are below original budget levels by over \$113,000 and provides some offset of the revenue shortfalls.

### **General Fund**

#### **2015 Budget Summary**

The General Fund budget reflects a budget balanced with current revenues and a strategic drawdown of reserves to primarily fund capital projects in the Water and Sewer Fund. General Fund revenues of \$8.8 million are generally conservative and continue to reflect the state of the local and national economy. Budgeted operating expenditures of \$8.4 million are up by \$752,000 from the 2014 final spending forecast.

### **Reserve Levels**

Fund reserves of \$5.8 million are forecast for the end of 2014. Carrying in to 2015 this represents a 69% reserve against total General Fund operating expenditures budgeted for 2015. Beyond 2015, the long term plan reflects surpluses in each year other than 2017, where the plan reflects a modest deficit of less than \$100,000, primarily due to a very conservative long term financial plan for expenditures balanced with a conservative revenue outlook for property taxes and a continued conservative expectation for development related revenues.

### **Major Assumptions**

The Town's revenues are primarily derived from 1) building activity, 2) property taxes and 3) sales tax receipts. In time the Town will be transitioning to a budget much more reliant upon property taxes than construction activity and the continued economic recovery has improved the climate for development in Mountain Village and the budget and long term plan modestly reflects this state in the local economy.

## Revenues

### Taxes

The 2015 General Fund budget reflects taxes of \$7.6 million which represents 86% of the Town's General Fund revenue budget and are comprised of property taxes (\$3.6 million, 48%), sales taxes (\$3.1 million, 40%) and construction use taxes (\$630,000, 8%).

#### Property Taxes

- **2015 Budget:** The 2015 budget reflects a modest increase of .3% in assessed valuation which will produce \$12,000 more in annual property tax revenue.
- **Long Term Plan:** The long term projections anticipate continued increases in the property tax base next year that will be modestly enhanced by a steady level of residential construction in the Mountain Village. A positive but modest growth rate is expected to be sustained through 2019.

Mountain Village AV & Mill Levy Projections						
Levy Year	Assessed Valuation	% Change AV	Ops Levy	Debt Levy	Total Levy	% Change Mill
2015	266,407,970		13.110	13.052	26.162	
2016	273,407,970	+2.62%	13.110	12.706	25.816	-1.3%
2017	280,407,970	+2.56%	13.110	12.391	25.501	-1.2%
2018	287,407,970	+2.49%	13.110	1.939	15.070	-41%
2019	294,407,970	+2.43%	13.110	1.891	15.001	-.05%

#### Sales Taxes

- **2014 Budget:** The 2015 proposed budget reflects modest growth of 3% in sales taxes over the current year estimates as the budget is drafted conservatively but trending on a continued improving level of business activity in Mountain Village.
- **Long Term Plan:** The long term plan projects modest growth as the economy continues to grow.

#### Construction Use Taxes

- **2015 Budget:** The 2015 budget reflects a modest year of development activity. A forecast of \$35,000,000 in building valuation with no major large scale projects included in the core.
- **Long Term Plan:** The long term plan anticipates a continued modest rate of development activity beyond 2015, with a flat level of annual development.

## **Intergovernmental Revenues**

Intergovernmental revenues are primarily comprised of mineral lease revenues as well as certain revenues received from the State for road and bridge maintenance and Conservation Trust Fund proceeds utilized to support the recreation efforts of the Town.

- **2015 Budget:** Proposed intergovernmental revenues for 2015 include road and bridge, and conservation trust fund receipts which amount to approximately \$374,000. Conservation Trust Funds are estimated to be approximately \$13,000 per year, which helps to offset the cost of maintaining public recreation facilities.
- **Long Term Plan:** The long term projections include revenues at a similar level as anticipated in 2015 which will continue to support our road and bridge and parks and recreation efforts.

## **Licenses and Permits**

- **2015 Budget:** The 2015 budget reflects approximately \$261,000 of license and permit activity, which directly relates to the anticipated construction valuation.
- **Long Term Plan:** The long term plan projections for license and permit revenues correlate with the modest construction valuation anticipated in future years.

## **Charges for Services**

- **2015 Budget:** The 2015 budget reflects \$251,000 in charges for services including Building Department Plan Review and Sourcegas Energy franchise fees.
- **Long Term Plan:** The long term plan reflects estimated annual charges for services of \$251,000 in 2015 growing conservatively to \$260,000 in 2019. The revenues are still largely driven by construction activity.

## **Fines and Forfeits**

- **2015 Budget:** The 2015 budget reflects minimal revenue generation of \$6,000.
- **Long Term Plan:** The long term plan reflects continued fines and forfeiture activity as is budgeted for 2015.

## **Interest on Investments**

- **2015 Budget:** The 2015 budget anticipates interest earnings of approximately \$13,800 primarily due to the outlook for near term interest rates to remain low and the substantial draw on town cash reserves for water and sewer capital projects.
- **Long Term Plan:** The long term plan reflects investment earnings to grow at a modest 2% annually.

## **Miscellaneous Revenue**

- **2015 Budget:** The 2015 budget anticipates miscellaneous revenues of approximately \$78,000. Miscellaneous revenues include van rider revenue, vendor cart fees, late fees and late payment penalties and other collections that do not fit other categories or accounts.
- **Long Term Plan:** The long term projections estimate continued miscellaneous revenues at approximately \$80,000 per year as no major changes beyond 2015 are anticipated.

## **Contributions from Private Sources (TMVOA)**

- **2015 Budget and Long Term Plan:** The 2015 proposed budget and long term plan reflects a contribution from TMVOA for the costs of gondola employee commuter shuttles and expected donations for the Green Gondola campaign.

## **Expenditures**

### **Administrative**

- **2015 Budget:** Administrative costs of \$2.6 million are estimated to be approximately \$122,000 more than projected costs for 2014 primarily for funding the EDDI initiative and the 2% merit based compensation increase and those other personnel costs affected by that.
  1. The Town Manager's office's projected costs of \$273,000 will be up by \$44,000 due to the EDDI funding.
  2. The Town Clerk's/Administrative Services budget for 2015 is up from the 2014 revised budget by \$25,000 primarily as a result of election costs budgeted for 2015.
  3. The Town Treasurer's office's proposed budget of \$785,000 reflects an increase of \$17,000 over current year projections which are primarily the result of the 2% merit based compensation increase.
  4. The Human Resources department's budget of \$293,000 is anticipated to be approximately \$5,300 more than the 2014 projections primarily as a result of an increase for expenses of town employee functions and for the 2% merit based employee compensation increases.
  5. Legal costs for 2015 are projected to be approximately \$469,000 which is down from 2014 and is based on the contract with J. D. Reed and Associates. In addition to the contract for legal services, certain legal costs will be outsourced to external legal counsel and the budget includes \$15,000 for this purpose.
  6. The Community Relations department budget for 2015 of \$235,000 is an increase of \$7,000 over 2014 spending primarily for the 2% merit increase and for print advertising.
- **Long Term Plan:** The long term projections include administrative costs at a similar level as proposed for 2015 and does not include any compensation increase beyond 2015 as those are to be annually evaluated before inclusion in the budget.



## Road & Bridge

The road and bridge department is responsible for maintaining the Town's road and bridge infrastructure which is comprised of approximately 18 miles of paved roads, numerous bridges and various parking facilities and provides coverage seven days a week. Weekend coverage is on-call and pending weather conditions.

### **Program Resources**

The Town is the recipient of certain state and county receipts which are expressly for the purpose of assisting with road maintenance costs. In addition, the Town receives road impact fees for construction which are also utilized to fund the road and bridge maintenance function.

Town of Mountain Village Estimated Road & Bridge Fees and Expenditures					
	2015	2016	2017	2018	2019
R&B Fees and Taxes	(345,589)	(345,589)	(345,589)	(345,589)	(345,589)
Expenditures	1,038,197	1,027,362	1,033,893	1,040,689	1,047,762
<b>Net Program Costs</b>	<b>692,616</b>	<b>681,773</b>	<b>688,304</b>	<b>695,100</b>	<b>702,173</b>

- **2015 Budget:** The 2015 proposed budget reflects costs of \$1,038,197. This is a flat budget increasing by only \$8,205 from 2014 expenditures.
- **Long Term Plan:** The long term plan reflects a continued significant investment into the maintenance of the Town's road and bridge infrastructure with estimated average cost per year of \$1.037 million.

## Vehicle Maintenance ("Shop")

The vehicle maintenance department is responsible for maintaining the Mountain Village's vehicles and equipment and provides coverage five days a week. Weekend coverage will be provided on an on-call basis.

- **2015 Budget:** The 2015 budget reflects anticipated costs of \$479,000. This is a modest increase of \$10,000 over 2014 primarily due to the merit based 2% adjustment to the wages budget.
- **Long Term Plan:** The long term plan anticipates no significant changes in future years and reflects budgetary increases for inflationary expectations.

## Transportation

Mountain Village ground transportation provides intra-village and certain regional public transportation services (exclusive of Gondola). The program includes employee shuttle and shuttle bus services. Parking services are budgeted as a separate enterprise fund. Administration is provided by the staff of the Transportation and Parking department.

- **2015 Budget:** The 2015 budget for the shuttle bus component of ground transportation reflects estimated costs of \$169,000. The 2015 budget for the employee shuttle component of ground transportation reflects estimated costs of \$100,000. TMVOA, by agreement, funds the net cost of providing the service for Gondola employees.

- **Long Term Plan:** The long term plan for transportation services reflects similar assumptions to the 2015 budget as no significant changes are anticipated. Although the need for additional shuttles may become necessary in future years, none have been included in the current plan.

### **Building Maintenance**

- **2015 Budget:** Building Maintenance is the budget program for all municipal buildings. The 2015 budget for that program is \$196,000 and includes a new full time staff person taking that department to two (2) full time people.
- **Long Term Plan:** The long term plan for Building Maintenance costs average \$197,125 per year through 2019.

### **Community Development**

The Community Development office manages Building, Planning and Housing.

- **2015 Budget:** The 2015 budget for the community development department estimates costs of \$745,000, an increase of \$146,000 primarily attributed to a new full time building inspector and consulting budget expenditures.
- **Long Term Plan:** The long term plan for the Community Development department estimates similar staffing and ongoing costs to that which is proposed for the 2015 budget.

### **Contracted Community Grants and Contributions**

- **2015 Budget:** The 2015 proposed budget for contracted community grants and contributions reflects costs of \$66,500 and includes \$16,000 in funding for the San Miguel Resource Center, \$36,500 for the ECO Action Partners, \$4,000 for the River Ranger program, and \$10,000 for the Juvenile Diversion program.
- **Long Term Plan:** The long term plan assumes that the Town will continue to fund grants each year, similar to the proposed budget for 2015.

### **Public Safety**

- **2015 Budget:** The 2015 budget for public safety estimates costs of \$792,000. The public safety department employs 6.75 employees: Police Chief, Lieutenant, Investigator, 3 patrol officers and .75 of an administrative support position shared with the Municipal Court.
- **Long Term Plan:** The long term plan reflects similar assumptions for the remainder of the five year plan.

### **Community Services**

- **2015 Budget:** The 2015 budget for community services is \$53,000. This reflects the cost allocation of 35% of the total of community services and code enforcement officers, the other 65% reflected in the parking services fund.
- **Long Term Plan:** The long term plan for the community services operation assumes a similar operation to that which is proposed for 2015.

### **Municipal Court**

- **2015 Budget:** The 2015 budget for the municipal court function of \$30,000 is essentially flat modestly up by less than \$500 from the 2014 budget.
- **Long Term Plan:** The long term plan is comparable to the 2015 Budget.

### **Plaza and Environmental Services**

- **2015 Budget:** The 2015 budget for Plaza and Environmental Services anticipates costs of \$1.5 million. This is up from 2014 by approximately \$225,000 and is primarily due to a \$200,000 budget for energy use mitigation project known as greening the gondola and is funded by expected donations and fundraising.
- **Long Term Plan:** The long term plan for plaza services returns to levels with more modest funding for energy mitigation projects similar to assumptions in the 2014 budget and reflects increases primarily attributable inflation estimates.

### **Parks and Recreation**

- **2015 Budget:** The 2015 budget for the function of this department is \$479,000. This is an increase of \$44,000 primarily due to merit based compensation increase for department staff and additional recreation services full time staffing.
- **Long Term Plan:** The long term plan for parks and recreation services reflects operations consistent with the 2015 budget which includes operating the ice skating rink and increased trail maintenance and recreational focus.

### **Capital Expenditures**

- **2015 Budget:** The 2015 proposed budget anticipates a reduced level of capital investment and outlay.
  1. Plaza boilers and snow melt improvements and plaza repairs at \$60,000.
  2. Trail improvements at \$45,000.
  3. Environmental projects at \$300,000
  4. Fire Station Building (Municipal condominiums and common areas) repairs and improvements at \$56,000. These funds are carried over from the unexpended 2014 budget for the same purpose.
  5. Trail Vehicles and grooming equipment at \$15,000.
  6. A Shuttle bus at \$70,000.
  7. A new snow plow truck pickup truck at \$165,000 funded by an 83% grant from CDOT.
  8. Two vans for the employee shuttle fleet at \$70,000.
  9. A new police patrol vehicle at \$39,000.
  10. A new snow blower and a street scrubber sweeper at \$87,500

11. Wrapping up the DOJ COPS Tech grant for the Police Department at \$53,872.

12. \$438,430 is budgeted in the Capital Projects Fund for implementation of the Meadows Improvement Plan which will be funded by transfer from the Affordable Housing Development Fund.

- **Long Term Plan:** The capital activity included in the near future long term planning has been conservatively forecast in light of the improving but still uncertain state of the local and national economy the Town Council will strategically evaluate merited projects and improvements as part of an overall plan to make investments for and in the community as well as fund environmental projects and build reserves against future uncertainty.

### **Tourism Fund**

Lodging taxes, restaurant taxes and business license fees flow through this fund to fund various Mountain Village marketing, promotion and economic development programs. Those programs include general marketing, promotion and group activity through Marketing Telluride Inc. (MTI) and various airline guaranty programs through the Telluride and Montrose Regional Air Organization (TMRAO).

- **2015 Budget:** The 2015 budget reflects growth based on the 2014 level of funding that has seen record receipts for lodging and restaurant taxes as well as business licensing revenue in 2014. Approximately \$787,000 will be funded to MTI and \$790,000 to the Airline Guaranty program in 2014.
- **Long Term Plan:** The long term plan projects a modest growth rate of 1%.

### **Capital Projects Fund**

Budgeted capital projects in 2015 are listed on the previous page.

### **Historical Museum Fund**

Effective January 1, 2005, the Town began levying an additional .333 mills for the benefit of supporting the Telluride Historical Museum, generating approximately \$88,000 in 2014 with taxes beginning to rebound in 2015. The long term plan aligns with the modest growth now forecast for assessed property values in the Town of Mountain Village.

### **Parking Services Fund**

The Parking Services Fund is established as an enterprise fund and all parking revenue and parking services costs are budgeted here. While the fund is being treated as an enterprise, the revenue is not expected to cover the expenditures and the fund will be subsidized by the General Fund at \$81,000 in 2015. Excellent budget management in previous years has reduced or eliminated the subsidy but conservative forecasting keeps a subsidy funded should it be necessary.

### **Child Development Fund**

The daycare operation of the Town includes a preschool as well as infant and toddler daycare.

- **Proposed Budget 2015:** The 2015 budget reflects total revenues of \$484,000 and expenditures of \$605,000 requiring a subsidy of \$121,000 from the Town.

- **Long Term Plan:** The long term plan continues to reflect comparable operating performance, with adjustments annually to allow for inflationary pressures.

## **Gondola Fund**

### **GONDOLA FUND BUDGET 2015 & LONG TERM PLAN**

#### **Summary 2014:**

2014 Expenses are trending under budget in all categories. The Gondola was the recipient of a FTA Section 5311 Operation & Administration grant which was applied to offset a portion of the annual electrical utilities expenses and Gondola management and administration expenses. Grant funding was also received to offset the costs of capital replacement projects.

#### **FY 2015 Projections:**

Budget projections for 2015 have been developed based on an estimated operating schedule of 4,896 hours including 35 hours of extended operating hours for special events and holidays. The schedule is similar to that of previous years including a summer start-up date concurrent with the Mountain Film Festival over Memorial Day weekend and a closing date on the 3<sup>rd</sup> Sunday in October. This schedule is tentative and includes extended hour event placeholder dates until actual event dates have been verified by the promoters and TMVOA.

Revenue forecasts continue to include the ski lift ticket sales revenues which are projected to be flat from 2014. Grant funding through the FTA and CDOT is projected at \$326,837 for operations and administrative expenses and for capital replacement projects.

Operations and maintenance expenses are shown to be increasing incrementally from 2014 revised line items due primarily to employee pay increases of up to 2.0% for full time year round staff and \$1.00 per hour for entry level seasonal and year round operators. Other line items have increased or decreased incrementally based on projected expenditures. Electric utility costs were projected to increase by 7% based on best available information from SMPA during the budget formulation process but have subsequently been described by SMPA as unlikely to be implemented during 2015.

The Major Repairs and Capital accounts include installation of LED lighting, a bullwheel replacement, conveyor mechanism rebuilds, Gondola Plaza structural steel painting, repairs to the lightning arrays, cabin refurbishment, grip replacements, installation of an exterior staircase at Station 3, installation of a floor coating at Angle Station, installation of new AC drives and motors, and the replacement of a snowmobile and a maintenance truck.

The Chondola Budget includes a number of so termed “extraordinary projects” including terminal rebuilds, the purchase of a chondola cabin, grip jaw replacements, and installation of AC drive, motor and processors. These “extraordinary projects” are cost shared 50/50 with TSG.

#### **Long Term Plan 2016 – 2019:**

In 2009, TMVOA obtained San Miguel County concurrence that the obligation to purchase additional gondola cabins pursuant to the SMC – Telski Expansion Agreement has been satisfied. TMVOA also received SMC approval to postpone the purchase of one final Chondola cabin until 2015. Operational staffing is currently adequate to meet minimum standards set forth in the ANSI B.77 and Colorado Passenger Tramway Safety Board rules and regulations. Long Term Plan projections include the construction of a cabin storage facility at Station St Sophia, the installation of a fiber optic communications

line between terminals, the upgrade of the original control system, and the replacement of various lift components on the gondola and chondola as they meet the end of their useful service life.

### **MVMD – Debt Service Fund**

The Debt Service Fund budget is presented separately.

### **Village Court Apartments**

Village Court Apartments has historically operated with a Net Operating Income (NOI) that supports its debt service requirements as well as the major repairs and replacements for the facility. The 2015 budget reflects an operating surplus of \$944,000. Debt Service of \$786,000 is covered from the operating surplus.

The long term plan reflects continued stable operations funded from operating cash flow. No additional support will be necessary in the foreseeable future from other dedicated housing funds provided from the Affordable Housing Development Fund.

Annual debt service costs of approximately \$787,000 are now locked in for the next ten (10) years with no early retirement contemplated in the long term plan. The Town's goal to convert this debt into a long term fixed rate financing was achieved this past fall and the derivative contract with US Bank was unwound and terminated.

### **Affordable Housing Development Fund**

- **2015 Budget:** The 2015 budget includes spending for HOA and other miscellaneous costs associated with the affordable housing projects owned by the Mountain Village for that purpose. Transfers of the sales tax pledge is the primary funding sources in 2015 at \$340,000. Also included is a \$438,000 transfer to the Capital Projects Fund for the Meadows Improvement Project and a \$30,000 transfer to the Mortgage Assistance Program if needed.
- **Long Term Plan:** The long term plan reflects continued funding for the ancillary costs attributed to the ownership of lands and properties held for affordable housing purposes and, a modest annual budget for future housing development needs beginning in 2016.

### **Mortgage Assistance Pool Fund**

The Mortgage Assistance fund reflects \$30,000 in assistance in 2015. These funds are made available by transfer of housing dedicated funds collected from sales taxes in the Affordable Housing development Fund.

### **Water & Sewer Fund**

Since 2010 all surpluses generated from water and sewer enterprise activities have been retained in the fund as the system replacement and upgrades will begin to be budgeted as per the recommendations of the Town's engineer. A one- time transfer of \$600,000 was made to the General fund in 2013 for additional road paving.

- **2015 Budget:** The proposed budget for the Water and Sewer Fund will drawdown fund reserves for capital expansion of the water system and improvement slated for the regional wastewater treatment plant owned and operated by agreement with the Town of Telluride.

Operating revenues of \$2.3 million reflect an increase of \$21,000 which is primarily due to a 1.0% increase in base fees for all system customers.

Operating expenditures of \$1.5 million reflect an increase of \$21,000. This increase is primarily due to an expected increase in electric utility costs and the 2% merit based compensation adjustment for Department personnel.

Tap fees are projected at \$40,000 and reflect modest expectations from the development sector of the Mountain Village economy.

- **Long Term Plan:** The long term plan continues to reflect similar operating assumptions as the 2015 budget, with the beginning of the system replacements and upgrades as recommended by the Town's engineer as well as the remaining annual contributions to the Town of Telluride for the solar power grant funded project at the regional wastewater treatment plant. Two years remain.

### **Cable TV and Broadband Services Fund**

Projected revenues of \$1.7 million are anticipated to exceed 2014 final estimates by \$47,000.

- **2015 Budget:** The 2015 proposed budget reflects a surplus and transfer back to the General Fund of \$229,000.
- **Long Term Plan:** The long term plan is conservatively forecast and anticipates surplus transfers to the General Fund to average \$75,000 per year.

### **Telluride Conference Center Fund**

The 2015 Budget reflects the fifth year for the Telluride Conference Center as an outsourced operation. The Telluride Ski and Golf Company acquired the contract from the Cadence Hospitality Group in 2012 and will continue to operate the conference center for the Town. The Town will continue to fund items attributed to building ownership such as the HOA dues and major repairs and replacements. It is contemplated that at some point during the contract the revenue sharing terms will kick in and the Town will realize some revenue return.

### **Tabor Requirements**

In 1992, Amendment One (also known as TABOR or the "Bruce amendment") was passed which placed certain restrictions on local governments. The major restrictions are outlined as follows:

- Total General Fund revenues in any year cannot increase by more than inflation plus local growth.
- Operating property tax revenues in any year cannot increase by more than inflation plus local growth.
- Revenues collected in excess of these limits must be refunded to the taxpayers.
- Taxes cannot be imposed without voter consent.

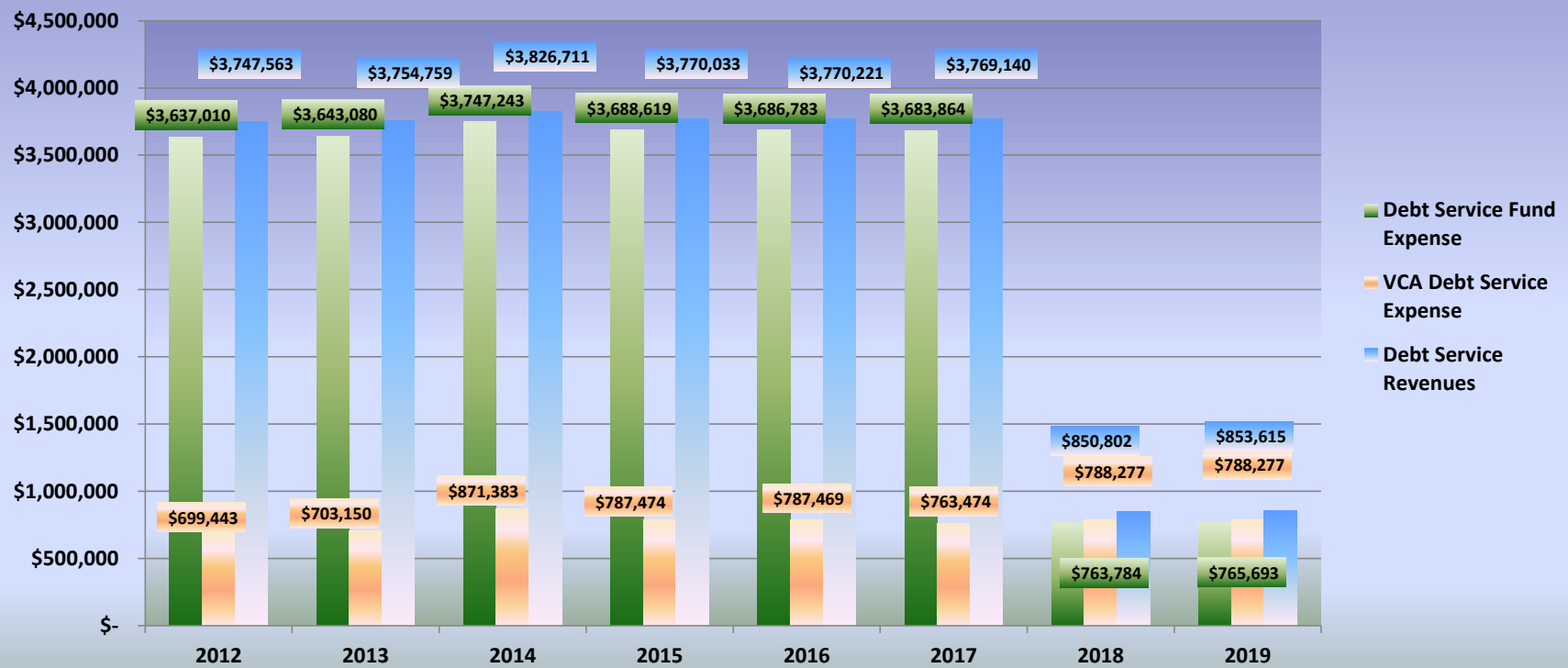
In June of 1996, the Town of Mountain Village effectively "De-Bruced" by obtaining authorization from the voters allowing all revenues collected in excess of these limits to be retained and spent by the Town. All current taxes levied by the Town have been imposed by obtaining voter consent.

## **Statutory 5.5% Revenue Cap**

In 1989, CRS 29-1-301 was passed, subjecting “statutory” local governments to a 5.5% limit on increases in property tax revenues. As the Town was incorporated under “Home Rule”, it is not subject to this statutory limitation (as per ruling by the State of Colorado, Division of Local Government).



## Debt Service Revenues and Expenditures



Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Property Taxes	3,431,494	3,426,649	3,537,991	3,537,991	-	3,477,157	(60,834)	3,473,922	3,474,535	557,284	556,725
Specific Ownership Taxes	96,511	115,031	79,070	79,070	-	80,651	1,581	82,264	83,910	85,588	87,300
<b>Interest Income (2.5%)</b>											
Debt Service Funds (Property Taxes)	10,286	8,905	5,100	5,100	-	5,200	100	5,300	5,400	5,500	5,600
Debt Service Liquidity Fund	994	611	900	600	(300)	600	-	600	600	600	600
2001 Gondola Bonds	85	78	685	60	(625)	60	-	60	60	60	60
2006A Reserve Fund	533	60	150	150	-	150	-	160	170	180	190
Contributions from Private Sources (Note 1)	207,660	203,425	203,740	203,740	-	206,215	2,475	207,915	204,465	201,590	203,140
<b>Total Revenues</b>	<b>3,747,563</b>	<b>3,754,759</b>	<b>3,827,636</b>	<b>3,826,711</b>	<b>(925)</b>	<b>3,770,033</b>	<b>(56,678)</b>	<b>3,770,221</b>	<b>3,769,140</b>	<b>850,802</b>	<b>853,615</b>
<b>Bonded Debt service</b>											
General & Administrative	2,030	11,750	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Audit Fees	9,500	-	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Treasurer's Fee (3% of Prop Txs)	103,382	103,030	104,017	104,017	-	102,228	(1,789)	102,133	102,151	16,384	16,368
Interest	1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125
Principal	2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000
<b>Total Bonded Debt Service</b>	<b>3,429,585</b>	<b>3,439,655</b>	<b>3,541,318</b>	<b>3,541,318</b>	<b>-</b>	<b>3,480,844</b>	<b>(60,474)</b>	<b>3,477,308</b>	<b>3,477,839</b>	<b>560,634</b>	<b>560,993</b>
<b>Self Supported Debt Service</b>											
<b>TMVOA &amp; TSG Supported Debt Service</b>											
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000
General & Administrative Costs	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
<b>Total TMVOA &amp; TSG Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>205,925</b>	<b>205,925</b>	<b>-</b>	<b>207,775</b>	<b>1,850</b>	<b>209,475</b>	<b>206,025</b>	<b>203,150</b>	<b>204,700</b>
<b>Total Expenditures</b>	<b>3,637,010</b>	<b>3,643,080</b>	<b>3,747,243</b>	<b>3,747,243</b>	<b>-</b>	<b>3,688,619</b>	<b>(58,624)</b>	<b>3,686,783</b>	<b>3,683,864</b>	<b>763,784</b>	<b>765,693</b>
<b>Surplus/(Deficit)</b>	<b>110,553</b>	<b>111,679</b>	<b>80,393</b>	<b>79,468</b>	<b>(925)</b>	<b>81,414</b>	<b>1,946</b>	<b>83,438</b>	<b>85,276</b>	<b>87,018</b>	<b>87,922</b>
<b>Other Financing Sources/(Uses)</b>											
Cost of Issuance											
2014 Series (Refunding)	-	-	-	(125,549)	(125,549)	-	125,549	-	-	-	-
Bond Premium	-	-	-	416,396	416,396	-	(416,396)	-	-	-	-
Bond Proceeds	-	-	-	7,155,000	7,155,000	-	(7,155,000)	-	-	-	-
Refunded Bond Escrow Purchase	-	-	-	(7,945,847)	(7,945,847)	-	7,945,847	-	-	-	-
Transfers From / (To) General Fund	(134,011)	(115,031)	(79,970)	420,330	500,300	(81,251)	(1,581)	(83,364)	(85,110)	(86,888)	(87,900)
General Fund - Liquidity Reserve	-	-	(900)	(600)	300	(600)	-	(1,100)	(1,200)	(1,300)	(600)
General Fund - Spec. Own. Taxes	(96,511)	(115,031)	(79,070)	(79,070)	-	(80,651)	(1,581)	(82,264)	(83,910)	(85,588)	(87,300)
Transfers From / (To) Other Funds (2)	(37,500)	(295,000)	-	500,000	500,000	-	(500,000)	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>(134,011)</b>	<b>(410,031)</b>	<b>(79,970)</b>	<b>(79,670)</b>	<b>300</b>	<b>(81,251)</b>	<b>7,444,266</b>	<b>(83,364)</b>	<b>(85,110)</b>	<b>(86,888)</b>	<b>(87,900)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>	<b>(23,458)</b>	<b>(298,352)</b>	<b>423</b>	<b>(202)</b>	<b>(625)</b>	<b>163</b>	<b>364</b>	<b>73</b>	<b>166</b>	<b>130</b>	<b>23</b>
<b>Beginning Fund Balances</b>											
<b>Beginning Fund Balance</b>	<b>1,056,461</b>	<b>1,033,003</b>	<b>734,651</b>	<b>734,651</b>	<b>-</b>	<b>734,450</b>	<b>33,049</b>	<b>734,612</b>	<b>734,686</b>	<b>734,851</b>	<b>734,981</b>
<b>Ending Fund Balance</b>											
<b>Ending Fund Balance</b>	<b>1,033,003</b>	<b>734,651</b>	<b>735,075</b>	<b>734,450</b>	<b>(625)</b>	<b>734,612</b>	<b>163</b>	<b>734,686</b>	<b>734,851</b>	<b>734,981</b>	<b>735,004</b>
<b>Total Tax Supported Bonds Outstanding</b>	<b>20,765,000</b>	<b>18,370,000</b>	<b>15,790,000</b>	<b>15,595,000</b>	<b>(195,000)</b>	<b>12,905,000</b>	<b>(2,690,000)</b>	<b>10,100,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>
<b>Assessed Valuation for prior year</b>	<b>318,849,890</b>	<b>317,578,720</b>	<b>265,515,290</b>	<b>265,515,290</b>	<b>-</b>	<b>266,407,970</b>	<b>892,680</b>	<b>273,407,970</b>	<b>280,407,970</b>	<b>287,407,970</b>	<b>294,407,970</b>
<b>% Increase over previous year</b>	<b>-14.71%</b>	<b>-0.40%</b>	<b>-16.39%</b>	<b>-16.39%</b>	<b>0.00%</b>	<b>0.34%</b>	<b>0.34%</b>	<b>2.63%</b>	<b>2.56%</b>	<b>2.50%</b>	<b>2.44%</b>
<b>% of Bonds Outstanding / Assessed Value</b>	<b>6.51%</b>	<b>5.78%</b>	<b>5.95%</b>	<b>5.87%</b>	<b>-0.07%</b>	<b>4.84%</b>	<b>-1.03%</b>	<b>3.69%</b>	<b>2.55%</b>	<b>2.40%</b>	<b>2.25%</b>
<b>Debt Service Mill Levy</b>	<b>10.750</b>	<b>10.823</b>	<b>13.325</b>	<b>13.325</b>	<b>0.000</b>	<b>13.052</b>	<b>-0.273</b>	<b>12.706</b>	<b>12.391</b>	<b>1.939</b>	<b>1.891</b>

**Notes:**

- The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
- 2012 transfer to Tourism for additional funding to MTI for the USA Pro Cycle Challenge, 2013 transfer to the capital projects fund for the Sunset Plaza settlement, 2014 drawing down reserves in the refinancing of the 2006 bonds.

Town of Mountain Village - Mountain Village Metropolitan District  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Bonded Debt Service</b>											
Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)											
Interest	3,610	-	-	-	-	-	-	-	-	-	-
Principal	95,000	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>98,610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Series 2005 Conference Center (Refunding Portion of 1998)											
Interest	173,850	152,050	126,250	126,250	-	97,000	(29,250)	66,250	34,000	-	-
Principal	545,000	645,000	585,000	585,000	-	615,000	30,000	645,000	680,000	-	-
<b>Total Debt Service</b>	<b>718,850</b>	<b>797,050</b>	<b>711,250</b>	<b>711,250</b>	<b>-</b>	<b>712,000</b>	<b>750</b>	<b>711,250</b>	<b>714,000</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>3,170,000</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,940,000</b>	<b>-</b>	<b>1,325,000</b>	<b>(615,000)</b>	<b>680,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Series 2014 Heritage Parking											
Interest	-	-	-	-	-	269,616	(269,616)	269,800	269,275	268,750	259,125
Principal	-	-	-	-	-	-	-	-	-	260,000	270,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,616</b>	<b>(269,616)</b>	<b>269,800</b>	<b>269,275</b>	<b>528,750</b>	<b>529,125</b>
<b>Bonds Outstanding @ 12/31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,155,000</b>	<b>(7,155,000)</b>	<b>7,155,000</b>	<b>-</b>	<b>7,155,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>
Series 2006A Heritage Parking											
Interest	389,988	381,788	373,388	373,388	-	28,800	(344,588)	19,600	10,000	-	-
Principal	205,000	210,000	220,000	220,000	-	230,000	10,000	240,000	250,000	-	-
<b>Total Debt Service</b>	<b>594,988</b>	<b>591,788</b>	<b>593,388</b>	<b>593,388</b>	<b>-</b>	<b>258,800</b>	<b>334,588</b>	<b>259,600</b>	<b>260,000</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>8,500,000</b>	<b>8,290,000</b>	<b>8,070,000</b>	<b>720,000</b>	<b>(7,350,000)</b>	<b>490,000</b>	<b>(230,000)</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Series 2007 Water/Sewer (Refunding 1997)											
Interest	391,425	346,988	300,863	300,863	-	244,800	(56,063)	174,825	89,513	-	-
Principal	1,185,000	1,230,000	1,495,000	1,495,000	-	1,555,000	60,000	1,625,000	1,705,000	-	-
<b>Total Debt Service</b>	<b>1,576,425</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,795,863</b>	<b>-</b>	<b>1,799,800</b>	<b>3,937</b>	<b>1,799,825</b>	<b>1,794,513</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>7,610,000</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>4,885,000</b>	<b>-</b>	<b>3,330,000</b>	<b>(1,555,000)</b>	<b>1,705,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Series 2009 Conference Center (Refunding 1998)											
Interest	55,800	49,050	41,300	41,300	-	32,900	(8,400)	24,200	12,400	-	-
Principal	270,000	310,000	280,000	280,000	-	290,000	10,000	295,000	310,000	-	-
<b>Total Debt Service</b>	<b>325,800</b>	<b>359,050</b>	<b>321,300</b>	<b>321,300</b>	<b>-</b>	<b>322,900</b>	<b>1,600</b>	<b>319,200</b>	<b>322,400</b>	<b>-</b>	<b>-</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,485,000</b>	<b>1,175,000</b>	<b>895,000</b>	<b>895,000</b>	<b>-</b>	<b>605,000</b>	<b>(290,000)</b>	<b>310,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Bonded Debt Service</b>											
Interest	1,014,673	929,875	841,801	841,801	-	673,116	(168,685)	554,675	415,188	268,750	259,125
Principal	2,300,000	2,395,000	2,580,000	2,580,000	-	2,690,000	110,000	2,805,000	2,945,000	260,000	270,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,314,673</b>	<b>3,324,875</b>	<b>3,421,801</b>	<b>3,421,801</b>	<b>-</b>	<b>3,363,116</b>	<b>(58,685)</b>	<b>3,359,675</b>	<b>3,360,188</b>	<b>528,750</b>	<b>529,125</b>
<b>Total Outstanding Bonded Debt</b>	<b>20,765,000</b>	<b>18,370,000</b>	<b>15,790,000</b>	<b>15,595,000</b>	<b>(195,000)</b>	<b>12,905,000</b>	<b>(2,690,000)</b>	<b>10,100,000</b>	<b>7,155,000</b>	<b>6,895,000</b>	<b>6,625,000</b>
<b>Self Supported Debt Service</b>											
Series 2001/2011 Gondola (MVOA/TSG Supported)											
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>1,850</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,800,000</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,595,000</b>	<b>-</b>	<b>2,485,000</b>	<b>(110,000)</b>	<b>2,370,000</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>
<b>Total Self Supported Debt Service</b>											
Interest	107,425	103,425	99,425	99,425	-	96,275	(3,150)	92,975	89,525	86,650	83,200
Principal	100,000	100,000	105,000	105,000	-	110,000	5,000	115,000	115,000	115,000	120,000
<b>Total Self Supported Debt Service</b>	<b>207,425</b>	<b>203,425</b>	<b>204,425</b>	<b>204,425</b>	<b>-</b>	<b>206,275</b>	<b>(1,850)</b>	<b>207,975</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>

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Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Summary

Revenues		Sch.	2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019
Taxes	A		7,210,930	8,517,245	7,257,147	6,934,226	(322,921)	7,576,337	642,111	7,758,626	7,712,439	7,894,993	8,081,858
Licenses and Permits	A		171,777	494,317	263,365	158,060	(105,305)	260,736	102,676	260,736	260,736	260,736	260,736
Intergovernmental Revenue	A		415,315	440,285	416,743	362,528	(54,215)	373,596	11,068	373,726	373,858	373,990	374,124
Grant Proceeds	A		-	6,000	-	-	-	-	-	-	-	-	-
Charges for Services	A		430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571	259,822
Fines and Forfeits	A		507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
Interest on Investment	A		21,707	(534)	13,500	25,000	11,500	13,770	(11,230)	14,045	14,326	14,613	14,905
Miscellaneous Revenue	A		120,072	83,642	105,382	77,877	(27,505)	77,877	-	78,722	79,749	80,808	81,902
Contributions from Private Sources	A		32,708	29,884	27,564	53,648	26,084	266,788	213,140	68,520	82,582	69,898	99,446
Total Revenue			8,403,710	10,298,491	8,338,892	7,793,307	(545,585)	8,826,621	1,033,314	8,813,838	8,785,193	8,958,686	9,178,870
Expenditures													
Administrative	C		2,315,788	2,322,794	2,548,724	2,523,847	(24,876)	2,645,711	121,864	2,626,099	2,666,359	2,674,605	2,700,237
Municipal Court (Judicial)	D		27,733	28,637	29,973	29,859	(114)	30,203	344	30,239	30,329	30,420	30,514
Public Safety	E		811,088	765,603	848,238	742,731	(105,506)	844,878	102,147	848,671	854,511	859,395	864,467
Grants and Contributions	F		91,500	66,500	66,500	86,500	20,000	66,500	(20,000)	66,500	66,500	66,500	66,500
Road & Bridge	G		948,429	1,537,840	1,019,833	1,011,628	(8,205)	1,038,197	26,569	1,027,362	1,033,893	1,040,689	1,047,762
Vehicle Maintenance	H		476,649	429,894	471,791	469,118	(2,673)	478,957	9,839	482,790	486,799	490,991	495,376
Bus/Dial A Ride	I		593,625	345,534	221,174	193,805	(27,369)	168,915	(24,890)	169,516	170,137	170,777	171,437
Employee Shuttle	I-1		84,663	73,746	94,012	93,822	(191)	100,252	6,431	103,614	107,143	110,847	114,735
Parks & Recreation	J		471,132	327,661	402,732	445,044	42,312	478,793	33,749	457,648	462,445	467,506	472,848
Plaza Services & Environmental Services	K		1,036,963	1,130,527	1,228,038	1,286,038	58,000	1,510,998	224,961	1,351,408	1,373,089	1,395,875	1,419,824
Trash Removal	K-1		216,487	200,162	47,109	46,809	(300)	47,307	498	47,013	47,119	47,229	47,341
Building Maintenance	L		298,395	162,205	130,618	129,968	(650)	196,754	66,786	195,516	196,565	197,649	198,771
Community Development	M		512,829	512,562	611,294	598,286	(13,008)	744,870	146,584	598,857	601,048	603,298	605,608
Debt Service			-	-	-	-	-	-	-	-	-	-	-
Contingency Spending - Increased Use Tax			-	-	-	-	-	-	-	-	-	-	-
Contingency (1% of Expenditures)			4,099	-	77,200	26,575	(50,626)	83,523	56,949	80,052	80,959	81,558	82,354
Total Expenditures			7,889,381	7,903,664	7,797,236	7,684,029	(113,206)	8,435,859	751,829	8,085,286	8,176,895	8,237,338	8,317,776
Net Surplus/(Deficit) before Capital Outlay & Debt Service			514,330	2,394,827	541,656	109,277	(432,379)	390,762	281,485	728,552	608,297	721,348	861,094
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N		89,705	167,036	583,000	258,671	(324,329)	461,235	202,564	205,000	205,000	205,000	205,000
Total Capital Outlay			89,705	167,036	583,000	258,671	(324,329)	461,235	202,564	205,000	205,000	205,000	205,000
Net Surplus/(Deficit) after Capital Outlay			424,624	2,227,791	(41,344)	(149,394)	(108,050)	(70,473)	78,921	523,552	403,297	516,348	656,094
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund			(50,128)	(66,618)	38,012	13,012	(25,000)	12,387	(625)	38,766	39,148	39,535	40,315
Child Development Fund			(105,643)	(72,216)	(118,589)	(96,510)	22,079	(121,208)	(24,698)	(120,263)	(119,554)	(118,912)	(118,342)
Communications System Fund			-	-	-	8,688	8,688	-	(8,688)	-	-	-	-
Water & Sewer Fund			-	-	-	-	-	-	-	-	-	-	-
Cable TV Fund			214,103	171,867	231,783	165,627	(66,156)	229,295	63,668	129,448	92,341	49,255	27,160
TCC Fund			(155,485)	(198,329)	(164,018)	(164,018)	-	(167,729)	(3,711)	(171,038)	(174,479)	(178,058)	(181,781)
Village Court Apartments			-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund			(277,387)	(327,349)	(330,000)	(330,000)	-	(339,889)	(9,888)	(350,111)	(360,555)	(371,333)	(382,555)
Mortgage Assistance Fund			-	-	-	-	-	-	-	-	-	-	-
Transfer to the Vehicle and Capital Equipment Fund	M		(95,587)	(36,381)	(222,374)	(216,869)	5,506	(352,061)	(135,193)	(157,747)	(387,552)	(242,545)	(133,632)
Transfer to from the Parking Services Fund			4,098	11,280	(100,545)	(66,362)	34,183	(80,783)	(14,421)	(123,266)	(137,718)	(131,225)	(163,693)
Capital Projects Fund			-	(70,765)	-	-	-	-	-	-	-	-	-
Debt Service Fund			134,011	115,031	79,970	(420,330)	(500,300)	81,251	501,581	83,364	85,110	86,888	87,900
Overhead Allocation from Enterprise Funds			396,143	420,417	453,602	451,996	(1,606)	426,900	(25,097)	453,535	462,900	458,503	478,884
Water/Sewer Fund - 2013 Road Paving			-	600,000	-	-	-	-	-	-	-	-	-
Sale of Assets			5,563	1,685	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)			69,690	548,623	(132,159)	(654,766)	(522,607)	(311,837)	342,930	(217,312)	(500,359)	(407,892)	(227,228)
Surplus / (Deficit) after Other Financing Sources / (Uses)			494,314	2,776,414	(173,503)	(804,160)	(630,657)	(382,309)	421,851	306,240	(97,062)	108,455	428,866
Beginning Fund Balance			3,134,779	3,860,779	5,691,722	6,637,193	945,471	5,833,033	(804,160)	5,225,310	5,531,550	5,434,489	5,542,944
Reserved Property Tax Revenue			231,686	-	-	-	-	(225,414)	-	(225,414)	-	-	-
Ending Fund Balance			3,860,779	6,637,193	5,518,219	5,833,033	314,815	5,225,310	(382,309)	5,531,550	5,434,489	5,542,944	5,971,810

Fund Balance Detail

Emergency Reserve Fund Balance	2,766,282	2,766,282	2,729,033	2,689,410	(39,622)	2,952,551	263,140	2,829,850	2,861,913	2,883,068	2,911,222
*Property Tax Reserve Fund Balance	231,686	450,828	450,828	450,828	-	225,414	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	-	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves (from Cable Fund Surpluses)	-	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	862,811	3,215,083	2,133,358	2,487,795	354,437	1,842,346	(645,449)	2,722,114	2,367,575	2,454,876	2,855,589
<b>Total Fund Balance</b>	<b>3,860,779</b>	<b>6,637,193</b>	<b>5,518,219</b>	<b>5,833,033</b>	<b>314,815</b>	<b>5,225,310</b>	<b>(607,723)</b>	<b>5,531,550</b>	<b>5,434,489</b>	<b>5,542,944</b>	<b>5,971,810</b>

\*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit). \*\*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 67,821,058	\$ 35,000,000	\$ 16,800,000	\$ (18,200,000)	\$ 35,000,000	\$ 18,200,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Assessed Valuation for Prior Year	\$ 318,850,100	\$ 317,579,100	\$ 265,515,290	\$ 265,515,290	\$ -	\$ 266,407,970	\$ 892,680	\$ 273,407,970	\$ 280,407,970	\$ 287,407,970	\$ 294,407,970
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110
Debt Service Mill Levy	10.750	10.823	13.325	13.325	0.000	13.052	(0.273)	12.706	12.391	1.939	1.891
<b>Total Mill Levy</b>	<b>23.860</b>	<b>23.933</b>	<b>26.435</b>	<b>26.435</b>	<b>0.000</b>	<b>26.162</b>	<b>(0.273)</b>	<b>25.816</b>	<b>25.501</b>	<b>15.049</b>	<b>15.001</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Taxes</b>													
Property Taxes	A-1	0%	4,430,702	4,321,173	3,645,176	3,649,855	4,679	3,649,952	97	3,740,241	3,825,468	3,911,022	3,996,887
Property Tax Restricted Reserves			-	-	-	-	-	225,414	225,414	225,414	-	-	-
Sales Taxes	A-2		2,500,854	2,965,635	2,970,000	2,970,000	-	3,059,000	89,000	3,151,000	3,245,000	3,342,000	3,443,000
Cigarette Taxes			10,191	9,718	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971
Original Excise Taxes, Const Material (1.5%)			89,719	406,865	210,000	100,800	(109,200)	210,000	109,200	210,000	210,000	210,000	210,000
Add'l Excise Taxes, Const Material (3%)			179,464	813,853	420,000	201,600	(218,400)	420,000	218,400	420,000	420,000	420,000	
<b>Total Taxes</b>			<b>7,210,930</b>	<b>8,517,245</b>	<b>7,257,147</b>	<b>6,934,226</b>	<b>(322,921)</b>	<b>7,576,337</b>	<b>642,111</b>	<b>7,758,626</b>	<b>7,712,439</b>	<b>7,894,993</b>	<b>8,081,858</b>
<b>Licenses and Permits</b>													
Building Permits			106,408	418,451	190,009	91,204	(98,805)	187,880	96,676	187,880	187,880	187,880	187,880
Electrical Permits			18,839	21,077	19,100	19,100	-	19,100	-	19,100	19,100	19,100	19,100
Plumbing Permits			15,904	22,333	18,981	18,981	-	18,981	-	18,981	18,981	18,981	18,981
Mechanical Permits			969	161	200	200	-	200	-	200	200	200	200
Excavation Permits			200	-	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000
Liquor Licenses			3,923	3,323	5,000	3,500	(1,500)	3,500	-	3,500	3,500	3,500	3,500
Construction Parking Permits			25,406	27,629	30,000	25,000	(5,000)	30,000	5,000	30,000	30,000	30,000	30,000
Pet Licenses			105	173	75	75	-	75	-	75	75	75	75
Other Licenses and Permits			25	1,171	-	-	-	-	-	-	-	-	-
<b>Total Licenses and Permits</b>			<b>171,777</b>	<b>494,317</b>	<b>263,365</b>	<b>158,060</b>	<b>(105,305)</b>	<b>260,736</b>	<b>102,676</b>	<b>260,736</b>	<b>260,736</b>	<b>260,736</b>	<b>260,736</b>
<b>Intergovernmental Revenue</b>													
Conservation Trust Funds		1%	13,183	14,448	12,879	12,879	-	13,008	129	13,138	13,269	13,402	13,536
Road & Bridge Taxes and Fees	A-3		364,026	357,348	363,865	309,649	(54,215)	310,589	939	310,589	310,589	310,589	310,589
Severance Tax Distribution			23,485	33,681	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Mineral Lease Distribution			14,622	34,808	15,000	15,000	-	25,000	10,000	25,000	25,000	25,000	25,000
<b>Total Intergovernmental Revenue</b>			<b>415,315</b>	<b>440,285</b>	<b>416,743</b>	<b>362,528</b>	<b>(54,215)</b>	<b>373,596</b>	<b>11,068</b>	<b>373,726</b>	<b>373,858</b>	<b>373,990</b>	<b>374,124</b>
<b>Grant Proceeds</b>													
Justice Assistance Grant			-	-	-	-	-	-	-	-	-	-	-
Other Grants			-	6,000	-	-	-	-	-	-	-	-	-
Environmental and Forest Health			-	-	-	-	-	-	-	-	-	-	-
<b>Total Grant Proceeds</b>			<b>-</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Charges for Services</b>	A-4		430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571	259,822
<b>Fines and Forfeits</b>	A-5		507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
<b>Interest Revenue</b>													
Interest on Investments			21,707	(534)	13,500	25,000	11,500	13,770	(11,230)	14,045	14,326	14,613	14,905
<b>Total Interest Revenue</b>			<b>21,707</b>	<b>(534)</b>	<b>13,500</b>	<b>25,000</b>	<b>11,500</b>	<b>13,770</b>	<b>(11,230)</b>	<b>14,045</b>	<b>14,326</b>	<b>14,613</b>	<b>14,905</b>
<b>Miscellaneous Revenue</b>													
Maintenance Shop Lease			3,450	510	505	-	(505)	-	-	-	-	-	-
Lease Reveues			(1,398)	502	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)
Van Rider Revenue			42,907	38,675	42,000	34,000	(8,000)	34,000	-	35,020	36,071	37,153	38,267
Ice Rink Operations			2,167	2,972	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Miscellaneous Other	A-6		72,946	40,983	61,775	42,775	(19,000)	42,775	-	42,600	42,576	42,554	42,532
<b>Total Miscellaneous Revenue</b>			<b>120,072</b>	<b>83,642</b>	<b>105,382</b>	<b>77,877</b>	<b>(27,505)</b>	<b>77,877</b>	<b>-</b>	<b>78,722</b>	<b>79,749</b>	<b>80,808</b>	<b>81,902</b>
<b>Contributions from Private Sources</b>			<b>32,708</b>	<b>29,884</b>	<b>27,564</b>	<b>53,648</b>	<b>26,084</b>	<b>266,788</b>	<b>213,140</b>	<b>68,520</b>	<b>82,582</b>	<b>69,898</b>	<b>99,446</b>
<b>Total Revenue - General Fund</b>			<b>8,403,710</b>	<b>10,298,491</b>	<b>8,338,892</b>	<b>7,793,307</b>	<b>(545,585)</b>	<b>8,826,621</b>	<b>487,729</b>	<b>8,813,838</b>	<b>8,785,193</b>	<b>8,958,686</b>	<b>9,178,870</b>
<b>Construction Valuation</b>													
Assessed Valuation for Prior Year			\$ 14,955,358	\$ 67,821,058	\$ 35,000,000	\$ 16,800,000	\$ (18,200,000)	\$ 35,000,000	\$ 18,200,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
General Fund Mill Levy			\$ 318,850,100	\$ 317,579,100	\$ 265,515,290	\$ 265,515,290	\$ -	\$ 266,407,970	\$ 892,680	\$ 273,407,970	\$ 280,407,970	\$ 287,407,970	\$ 294,407,970
			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Beginning Assessed Valuation (in \$,000's)</b>	373,861	318,850	317,626	317,626	-	265,515	(52,111)	266,408	273,408	280,408	287,408
Annual Increase	(55,011)	(1,271)	(52,111)	(52,111)	-	893	53,003	7,000	7,000	7,000	7,000
<b>Ending Assessed Valuation (in \$,000's)</b>	<b>318,850</b>	<b>317,579</b>	<b>265,515</b>	<b>265,515</b>	<b>-</b>	<b>266,408</b>	<b>893</b>	<b>273,408</b>	<b>280,408</b>	<b>287,408</b>	<b>294,408</b>
<b>Increase Over Prior Year</b>	<b>1.00%</b>	<b>-0.40%</b>	<b>-16.39%</b>	<b>-16.39%</b>	<b>0%</b>	<b>0.34%</b>		<b>2.63%</b>	<b>2.56%</b>	<b>2.50%</b>	<b>2.44%</b>
<b>Mill Levy</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	<b>-</b>	<b>13.11</b>	<b>-</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>
General Property Taxes	4,269,534	4,161,991	3,480,905	3,480,905	-	3,492,608	11,703	3,584,378	3,676,148	3,767,918	3,859,688
General Property Taxes, Abatements	-	-	8,950	8,950	-	4,593	(4,356)	-	-	-	-
Specific Ownership	122,915	143,311	130,321	145,000	14,679	137,750	(7,250)	130,863	124,319	118,103	112,198
Interest on Delinquent Taxes	38,254	15,872	25,000	15,000	(10,000)	15,000	-	25,000	25,000	25,000	25,000
<b>Total Property Tax Revenue</b>	<b>4,430,702</b>	<b>4,321,173</b>	<b>3,645,176</b>	<b>3,649,855</b>	<b>4,679</b>	<b>3,649,952</b>	<b>97</b>	<b>3,740,241</b>	<b>3,825,468</b>	<b>3,911,022</b>	<b>3,996,887</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	Long Term Projections							
	2012	2013						2016	% Inc	2017	% Inc	2018	% Inc	2019	% Inc
Actual & Projected Change in Activity	4.00%	18.58%	0.14%	0.14%	0%	3.00%	2.86%	3.00%		3.00%		3.00%		3.00%	
<b>Type of Activity (In Thousands):</b>															
Lodging Activity	20,868	24,747	24,780	24,780	0	25,524	743	26,290	3%	27,078	3%	27,891	3%	28,727	3%
Restaurant Activity	11,860	14,064	14,083	14,083	(0)	14,505	422	14,941	3%	15,389	3%	15,851	3%	16,326	3%
Retail Activity	14,449	17,135	17,158	17,158	0	17,673	515	18,203	3%	18,749	3%	19,312	3%	19,891	3%
Utilities	8,397	9,958	9,972	9,972	(0)	10,271	299	10,579	3%	10,896	3%	11,223	3%	11,560	3%
<b>Total Approximate Tax Base</b>	<b>55,575</b>	<b>65,903</b>	<b>65,993</b>	<b>65,993</b>	<b>-</b>	<b>67,973</b>	<b>1,980</b>	<b>70,012</b>	<b>3%</b>	<b>72,113</b>	<b>3%</b>	<b>74,276</b>	<b>3%</b>	<b>76,504</b>	<b>3%</b>
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%
<b>Total Sales Tax Revenue</b>	<b>2,501</b>	<b>2,966</b>	<b>2,970</b>	<b>2,970</b>	<b>-</b>	<b>3,059</b>	<b>89</b>	<b>3,151</b>	<b>3%</b>	<b>3,245</b>	<b>3%</b>	<b>3,342</b>	<b>3%</b>	<b>3,443</b>	<b>3%</b>



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-3- Road and Bridge Revenues

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Original to Revised Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Intergovernmental Revenues</b>											
County Road & Bridge Taxes	301,945	296,366	303,117	250,000	(53,117)	250,000	-	250,000	250,000	250,000	250,000
Highway Users Taxes	57,160	56,031	54,933	54,749	(183)	55,689	939	55,689	55,689	55,689	55,689
Motor Vehicle Registration Fees	4,921	4,952	5,815	4,900	(915)	4,900	5,815	4,900	4,900	4,900	4,900
<b>Subtotal, Intergovernmental Revenues</b>	<b>364,026</b>	<b>357,348</b>	<b>363,865</b>	<b>309,649</b>	<b>(54,215)</b>	<b>310,589</b>	<b>6,755</b>	<b>310,589</b>	<b>310,589</b>	<b>310,589</b>	<b>310,589</b>
<b>Charges for Services</b>											
Road Impact Fees	24,177	139,992	35,000	24,000	(11,000)	35,000	11,000	35,000	35,000	35,000	35,000
<b>Subtotal, Charges for Services</b>	<b>24,177</b>	<b>139,992</b>	<b>35,000</b>	<b>24,000</b>	<b>(11,000)</b>	<b>35,000</b>	<b>11,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
<b>Total Road &amp; Bridge Revenues</b>	<b>388,202</b>	<b>497,339</b>	<b>398,865</b>	<b>333,649</b>	<b>(65,215)</b>	<b>345,589</b>	<b>17,755</b>	<b>345,589</b>	<b>345,589</b>	<b>345,589</b>	<b>345,589</b>

**Notes:**

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2012	2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	2016	2017	2018	2019
R&B Maintenance & Paving Costs	948,429	1,537,840	1,019,833	1,011,628	8,205	1,038,197	(26,569)	1,027,362	1,033,893	1,040,689	1,047,762
R&B Revenues	(388,202)	(497,339)	(398,865)	(333,649)	(65,215)	(345,589)	11,939	(345,589)	(345,589)	(345,589)	(345,589)
<b>% of Costs Funded by Revenues</b>	<b>41%</b>	<b>32%</b>	<b>39%</b>	<b>33%</b>	<b>(57,010)</b>	<b>33%</b>	<b>(14,630)</b>	<b>34%</b>	<b>33%</b>	<b>33%</b>	<b>33%</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-4- Charges for Services

			Actual					Long Term Projections				
Ann. Sch. Inc.			Original Budget	Revised Budget	Revised to Original Variance	Proposed Budget	2015 to 2014 Revised Variance					
			2012	2013	2014	2014	2015		2016	2017	2018	2019
Charges for Services												
Bldg. Dept. - Plan Review Fees			111,372	258,528	123,506	59,283	(64,223)	122,122	62,839	122,122	122,122	122,122
DRB Fees			50,705	60,170	44,000	44,000	-	44,000	-	44,000	44,000	44,000
2% Collection Fee on Material Use Tax			1,328	5,682	2,850	2,850	-	2,708	(143)	2,708	2,708	2,708
P&Z Rezone / Plat Fees			-	2,078	-	2,000	2,000	2,000	-	2,000	2,000	2,000
Recording Fees			-	-	350	350	-	350	-	350	350	350
Housing-Employee Housing Qualification Fee			7,700	6,390	4,600	4,600	-	4,600	-	4,600	4,600	4,600
Other Miscellaneous Fees			-	14,161	-	-	-	-	-	-	-	-
Court- Fees			-	-	1,764	1,764	-	1,764	-	1,764	1,764	1,764
Equipment Rental Fees			4,961	1,015	-	-	-	-	-	-	-	-
Sourcegas Energy Franchise Fees			30,666	36,889	37,044	37,044	-	38,896	1,852	40,841	42,883	45,027
Residential Trash Removal			199,786	198,597	-	-	-	-	-	-	-	-
Commercial Trash Removal			-	-	-	-	-	-	-	-	-	-
Road & Bridge Charges for Services			24,177	139,992	35,000	24,000	(11,000)	35,000	11,000	35,000	35,000	35,000
Total Charges for Services			430,694	723,502	249,114	175,891	(73,223)	251,440	75,549	253,385	255,427	257,571

General Fund  
Schedule A-5- Fines and Forfeitures

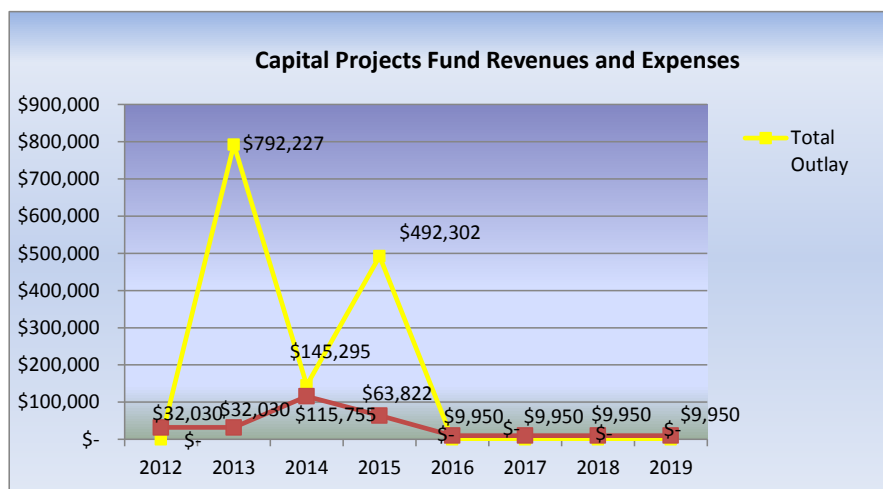
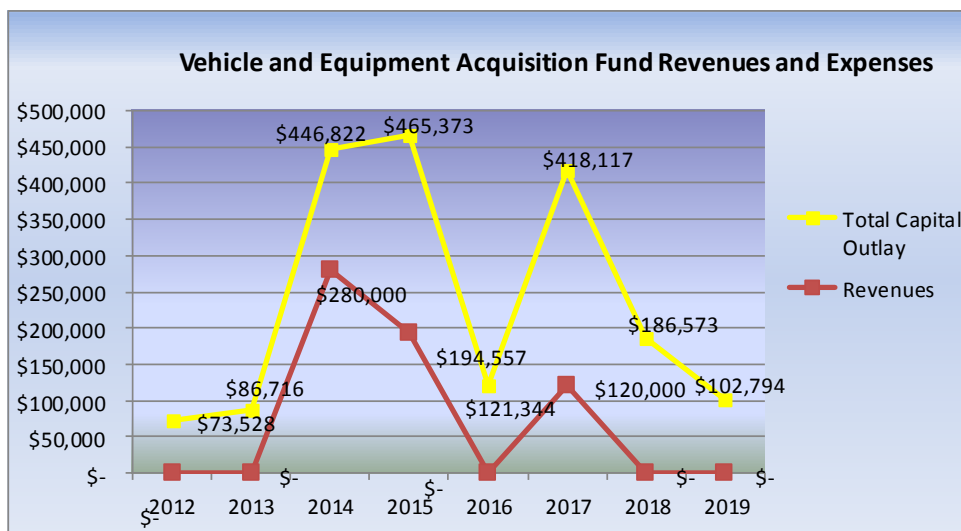
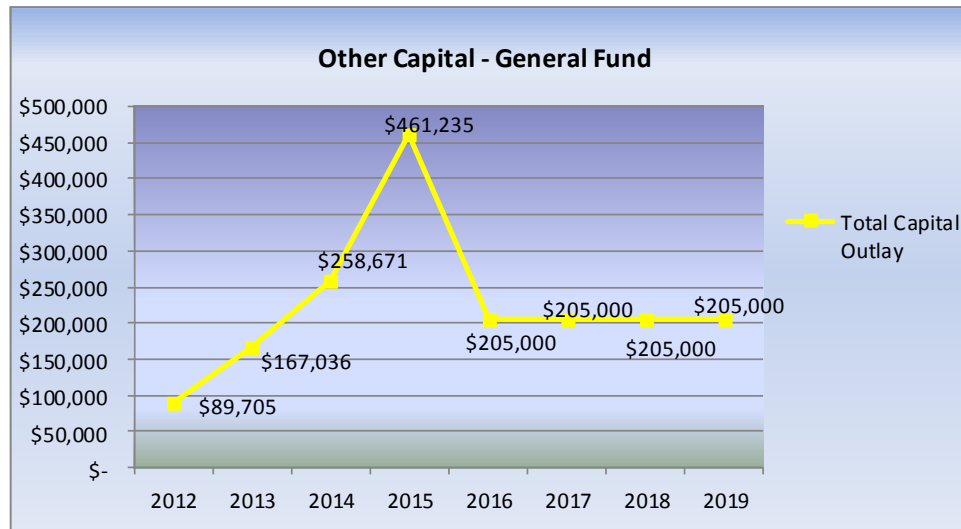
Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Original to Revised Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Fines and Forfeits											
Bldg. Dept. - Misc. Fines	522	500	551	551	-	551	-	551	551	551	551
Police - Traffic Fines	1,220	2,425	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Police - Misc. Fines	(2,300)	(200)	276	276	-	276	-	276	276	276	276
Other Misc. Fines	1,065	1,425	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250
Total Fines and Forfeits	507	4,150	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077

Schedule A-6- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	Long Term Projections			
			2012	2013						2016	2017	2018	2019
Miscellaneous Revenues													
			1,716	-	500	500	-	500	-	500	500	500	500
			-	946	-	-	-	-	-	-	-	-	-
			20,882	5,010	10,000	-	(10,000)	-	-	-	-	-	-
			500	-	500	500	-	500	-	475	451	429	407
			1,872	1,897	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
			9,762	1,093	10,000	1,000	(9,000)	1,000	-	1,000	1,000	1,000	1,000
			1,450	2,089	750	750	-	750	-	750	750	750	750
			4,873	3,860	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500
			7,188	5,336	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
			148	525	150	150	-	150	-	-	-	-	-
			1,372	1,702	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
			8,200	6,255	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775
			14,983	12,270	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Total Miscellaneous Revenues			72,946	40,983	61,775	42,775	(19,000)	42,775	-	42,600	42,576	42,554	42,532

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
CAPITAL EXPENDITURES**

Capital Expenditures for the Town are found in the General Fund, the Vehicle Acquisition Fund, and the Capital Projects Fund. Other capital for special revenue and enterprise funds are contained within their own fund.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule N- Other Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Capital Expenditures:</b>											
<b>Facility Improvements</b>											
Fiber Upgrade	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area	-	-	-	-	-	-	-	-	-	-	-
<b>Area Improvements</b>											
Boilers Major Repair and Replacement (5)	-	-	91,000	91,000	-	60,000	(31,000)	60,000	60,000	60,000	60,000
Snowmelt / Plaza Improvements (1)	65,000	52,808	40,000	40,000	-	-	(40,000)	-	-	-	-
Ice Skate Commercial Facility	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Public Restrooms	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Commercial Space	-	-	-	-	-	-	-	-	-	-	-
Street Lights	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)	9,243	30,986	45,000	25,000	(20,000)	45,000	20,000	45,000	45,000	45,000	45,000
Bearproof Containers (2)	15,462	19,149	-	1,906	1,906	-	(1,906)	-	-	-	-
Environmental Projects (3)	-	64,094	350,000	100,000	(250,000)	300,000	200,000	100,000	100,000	100,000	100,000
Skating Rink Zamboni	-	-	-	-	-	-	-	-	-	-	-
<b>Other</b>											
Police Facility	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance	-	-	57,000	765	(56,235)	56,235	55,470	-	-	-	-
<b>Total Capital Expenditures</b>	<b>89,705</b>	<b>167,036</b>	<b>583,000</b>	<b>258,671</b>	<b>(324,329)</b>	<b>461,235</b>	<b>202,910</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>

**Notes:**

- 2012-2014 TCC Plaza Improvements
- Plan to phase in 5 containers at a cost of \$1,100 each, for Elk Pond, Disc Golf Course, Paddle Courts, and San Sophia Station in 2013. Other cans to be purchased and placed at bus stops, gondola station 5 and 4, and in the village core.
- These funds will be allocated to three areas of environmental sustainability including facility energyefficiencies and upgrades, on-site renewable energy projects, and other.

2014 Efficiencies:	TBD depending on ICAST analysis for Shop, Town Hall, and Municipal Building	\$ 150,000
2014 On site renewables:	Solar panels on maintenance shop roof after building efficiencies are performed	\$ 150,000
2014 Other:	Clean Energy Collective Community Solar Array TMVOA Special to be matched by CEC	\$ 50,000
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail Improvements 2015: Russell Drive Trail, Blvd Trail Improvements, Valley Floor Connector.
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.  
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.  
2017 - New controls at Oak Street. 2018 - Replace a boiler.

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Vehicle and Equipment Acquisition Fund**

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Revenues												
CMAQ Grant		-	-	-	124,000	124,000	194,557	70,557	-	-	-	-
CASTA Grant		-	-	156,000	156,000	-	-	(156,000)	-	120,000	-	-
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		(6,000)	-	(9,360)	(9,360)	-	(11,673)	(2,313)	-	(7,200)	-	-
Total Revenues		(6,000)	-	146,640	270,640	124,000	182,884	(85,443)	-	112,800	-	-
Vehicle and Equipment Acquisitions												
Vehicles												
Road & Bridge Vehicles (1)		-	23,469	-	164,165	164,165	165,000	835	-	25,000	-	-
Trail Vehicles and Equipment (2)		23,788	-	12,000	8,700	(3,300)	15,000	6,300	40,000	-	15,000	15,000
Employee Shuttle Vehicles (3)		-	-	125,000	135,000	10,000	70,000	(65,000)	-	150,000	-	80,000
Bus/DAR Vehicles (4)		-	-	70,000	70,000	-	70,000	-	-	80,000	-	-
Property Maintenance Vehicles (5)		-	17,743	35,000	20,000	(15,000)	-	(20,000)	-	-	-	-
Building Divison Vehicles (6)		-	-	-	-	-	-	-	-	-	-	-
Police Vehicles (7)		36,700	35,609	-	-	-	39,000	39,000	39,000	39,000	39,000	-
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment												
Bobcat Lease Exchange	2%	7,040	-	6,697	6,697	-	7,200	503	7,344	7,491	7,641	7,794
Road & Bridge Heavy Equipment (9)		-	-	25,000	25,000	-	87,500	62,500	-	109,426	124,932	-
Shop Equipment		-	-	-	-	-	-	-	-	-	-	-
Parks & Rec Equipment		-	9,895	-	-	-	-	-	-	-	-	-
Property Maintenance Equipment (10)		-	-	44,000	7,900	(36,100)	-	(7,900)	35,000	-	-	-
Other F,F & E												
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		67,528	86,716	317,697	437,462	119,765	453,700	16,238	121,344	410,917	186,573	102,794
Beginning Fund Balance												
		48,623	70,682	(2,138)	20,347	22,485	70,394	50,047	151,639	188,042	277,477	333,449
Transfer from GF												
		95,587	36,381	222,374	216,869	(5,506)	352,061	135,193	157,747	387,552	242,545	133,632
Ending Fund Balance												
		70,682	20,347	49,179	70,394	21,215	151,639		188,042	277,477	333,449	364,287

**Notes:**

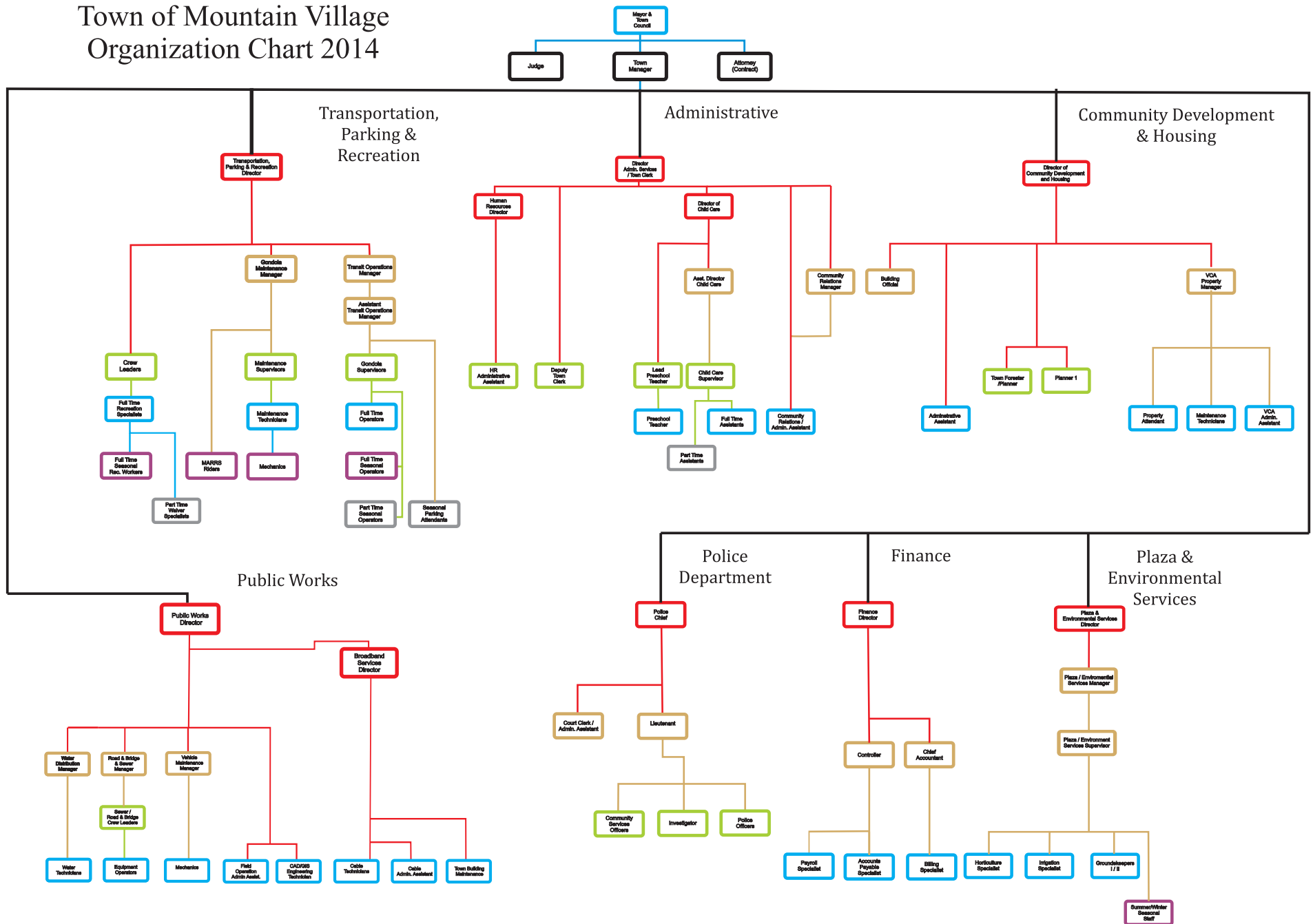
**\*This item requires additional Council approval before moving forward with this budget authorization.**

- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000, moved from 2013. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck.
- Trail vehicle and equipment: 2014 - 6-wh trail ATV; 2015 - Polaris Ranger or equiv \$15,000, snowcat tracks \$25,000; 2016 - Used tractor for ice rink zamboni \$40,000; 2018 - snowmobile; 2019 - Trail ATV
- Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2015 - 2 fuel efficient vehicles w/ \$0 grant; 2017 - 5 vans with 80% grant offset; 2019 2 fuel efficient vchcles w \$0 grant offset
- Buses: 2014 - 1 bus with \$56,000 grant offset; 2015 - 1 bus w/ \$0 grant; 2017 - 1 bus with 80% grant offset
- Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle.
- Building division vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
- No vehicle replacement scheduled at this time.
- R&B heavy equipment replacement includes: 2014: Lease equipment. Used crackfill machine for road repair and Hotsy power washer. 2015: New snowblower and broom attachments and scrubber/sweeper. 2017: Replace Backhoe. 2018: Replace excavator.
- Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a mower.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Capital Projects Fund  
Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenue</b>											
Grant Proceeds (DOJ)	-	362,403	-	83,725	-	53,872	(29,853)	-	-	-	-
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-
<b>Interest Income</b>											
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,030	32,030	32,030	32,030	-	9,950	(22,080)	9,950	9,950	9,950	9,950
<b>Total Revenues</b>	<b>32,030</b>	<b>394,432</b>	<b>32,030</b>	<b>115,755</b>	<b>-</b>	<b>63,822</b>	<b>(51,933)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>
<b>Capital Projects</b>											
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	362,403	-	83,725	-	53,872	(29,853)	-	-	-	-
Parking Structure Deck Sealants	-	132,924	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements Settlement	-	296,900	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	-	-	500,000	61,570	(438,430)	438,430	376,860	-	-	-	-
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Project Expenditures</b>	<b>-</b>	<b>792,227</b>	<b>500,000</b>	<b>145,295</b>	<b>(438,430)</b>	<b>492,302</b>	<b>347,007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>32,030</b>	<b>(397,794)</b>	<b>(467,970)</b>	<b>(29,540)</b>	<b>438,430</b>	<b>(428,480)</b>	<b>(398,940)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>
<b>Other Financing Sources/(Uses):</b>											
Transfer From / (To) -AHDF	-	-	500,000	61,570	(438,430)	438,430	376,860	-	-	-	-
Transfer From / (To) DSF Reserve	-	295,000	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	70,765	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources / Uses</b>	<b>-</b>	<b>365,765</b>	<b>500,000</b>	<b>61,570</b>	<b>(438,430)</b>	<b>438,430</b>	<b>376,860</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>32,030</b>	<b>(32,029)</b>	<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>9,950</b>	<b>(22,080)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>
<b>Beginning Fund Balances</b>											
<b>Total Beginning Fund Balance</b>	<b>-</b>	<b>32,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,030</b>	<b>32,030</b>	<b>41,980</b>	<b>51,930</b>	<b>61,880</b>	<b>71,830</b>
<b>Ending Fund Balance</b>											
<b>Total Ending Fund Balance</b>	<b>32,030</b>	<b>-</b>	<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>41,980</b>	<b>9,950</b>	<b>51,930</b>	<b>61,880</b>	<b>71,830</b>	<b>81,780</b>

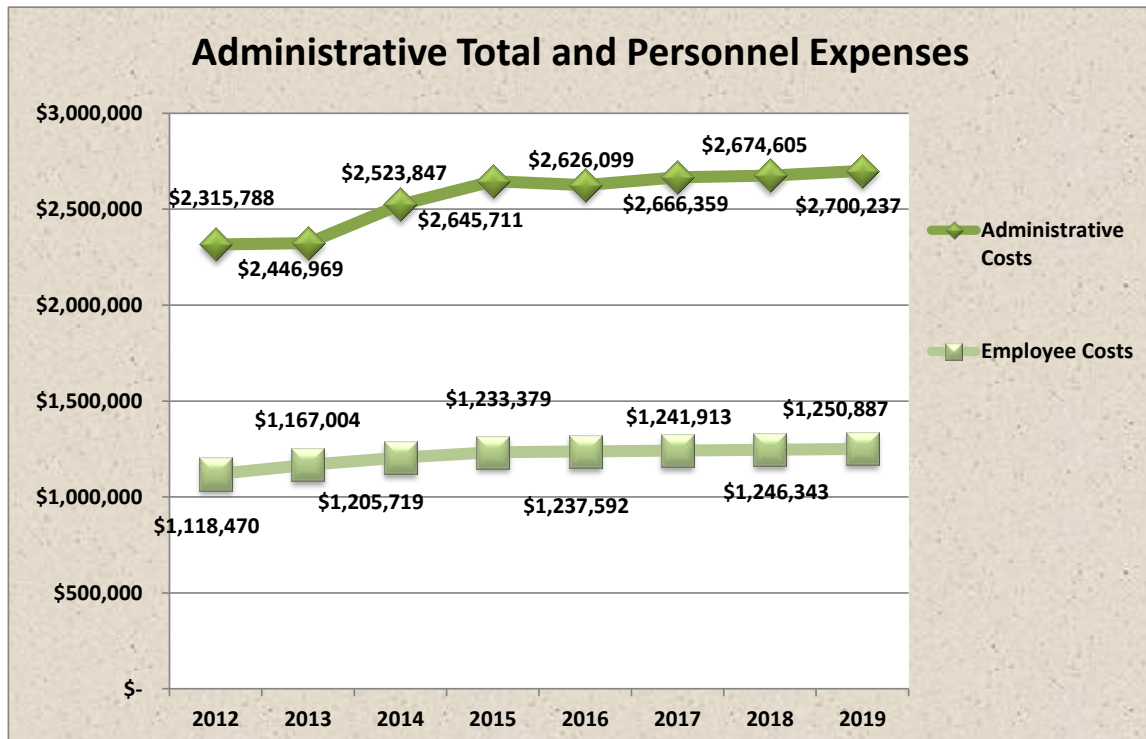
# Town of Mountain Village Organization Chart 2014



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
ADMINISTRATIVE OFFICES SUMMARY**

Administrative Departments:

Legislative & Council  
Town Manager  
Administrative Services  
Finance  
Human Relations  
Town Attorney  
Community Relations



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.30%	8.66%	4.83%	-0.74%	1.53%	0.31%	0.96%

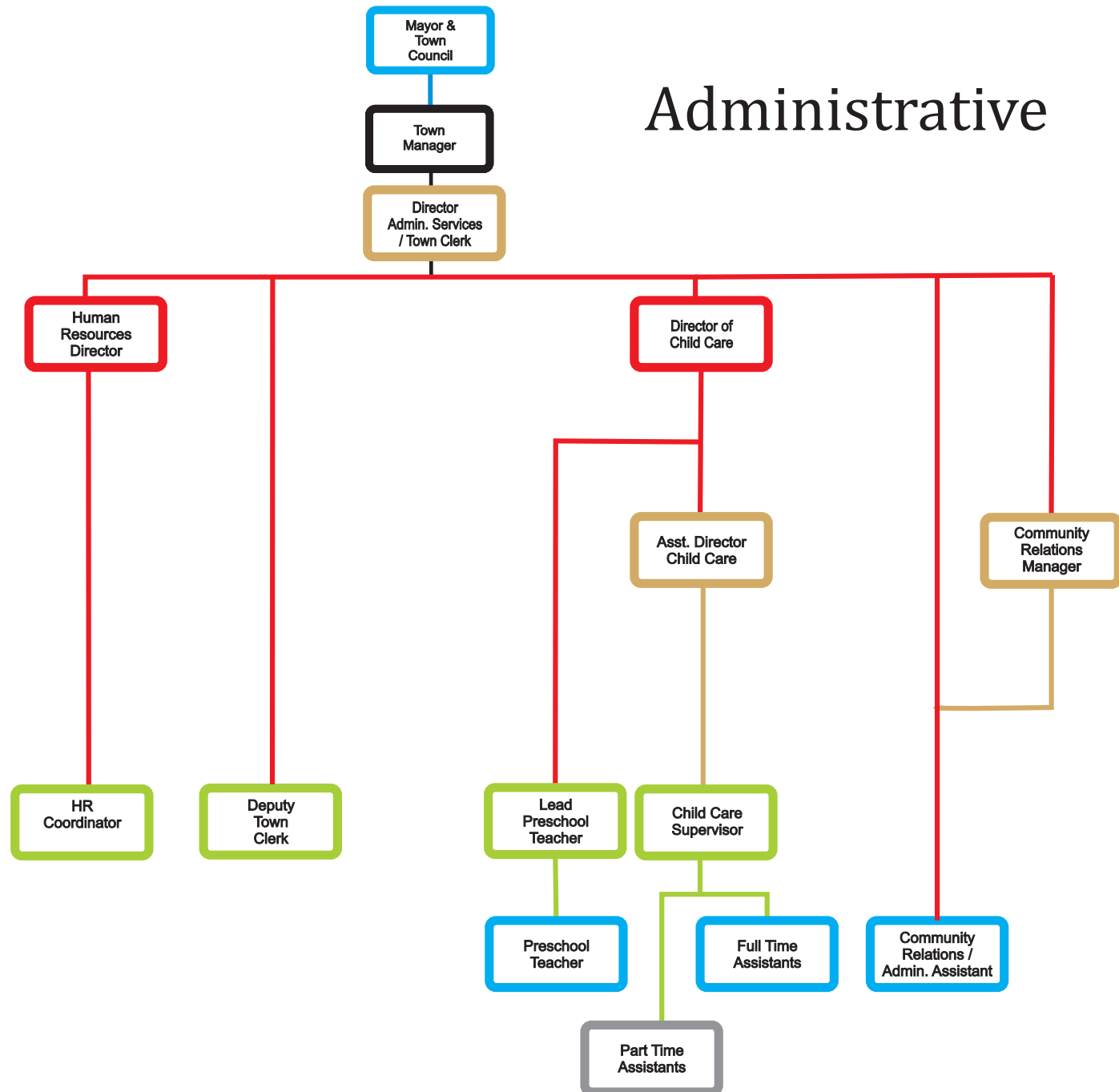




Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Legislative & Council	8,608	20,858	28,208	21,608	(6,600)	30,130	8,521	30,136	30,143	30,150	30,157
Town Manager's Office	215,374	213,208	220,056	229,153	9,097	272,911	43,758	222,738	223,072	223,415	223,767
Administrative Services	447,558	477,755	559,815	534,999	(24,816)	559,620	24,621	558,816	577,564	562,710	564,269
Town Treasurer's Office	760,377	761,718	771,420	767,449	(3,971)	784,913	17,464	790,681	794,832	799,048	803,329
Human Resources Department	243,776	261,463	284,736	288,168	3,432	293,454	5,286	292,574	292,551	293,203	293,871
Town Attorney's Office	438,756	400,378	454,458	454,458	-	469,199	14,741	494,677	510,929	527,994	545,912
Community Relations	201,339	187,414	230,030	228,012	(2,018)	235,485	7,473	236,476	237,267	238,086	238,932
<b>Total Town Administrative Costs</b>	<b>2,315,788</b>	<b>2,322,794</b>	<b>2,548,724</b>	<b>2,523,847</b>	<b>(24,876)</b>	<b>2,645,711</b>	<b>121,864</b>	<b>2,626,099</b>	<b>2,666,359</b>	<b>2,674,605</b>	<b>2,700,237</b>

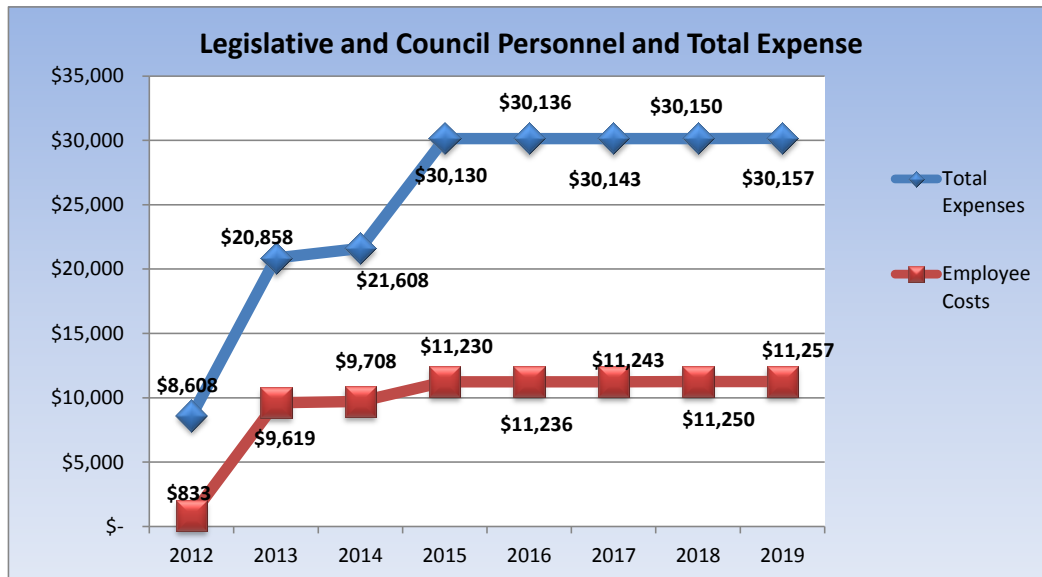
# Administrative



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET NARRATIVE  
LEGISLATIVE/COUNCIL**

Town Council is comprised of a Mayor and six Council Members. Compensation is \$4,800 collectively and generally members elect to donate that compensation for charitable purposes.

The Mayor and Council may travel to CML, CAST or other meetings and trainings.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
142.32%	3.60%	39.43%	0.02%	0.02%	0.02%	0.02%

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Council Wages (1)	0%	-	6,800	4,800	4,800	-	4,800	-	4,800	4,800	4,800	4,800
Payroll Taxes (2)		-	-	738	738	-	738	-	738	738	738	738
Workers Compensation	5%	38	24	120	120	-	126	6	133	139	146	154
Ski Pass & Other Benefits (3)	0%	795	2,795	4,050	4,050	-	5,565	1,515	5,565	5,565	5,565	5,565
<b>Subtotal, Employee Costs</b>		<b>833</b>	<b>9,619</b>	<b>9,708</b>	<b>9,708</b>	<b>-</b>	<b>11,230</b>	<b>1,521</b>	<b>11,236</b>	<b>11,243</b>	<b>11,250</b>	<b>11,257</b>
Communications		-	967	500	900	400	900	-	900	900	900	900
Travel, Education & Training		601	338	7,500	2,500	(5,000)	7,500	5,000	7,500	7,500	7,500	7,500
General Supplies & Materials		308	624	500	500	-	500	-	500	500	500	500
Business Meals (4)		6,757	8,700	9,500	7,500	(2,000)	9,500	2,000	9,500	9,500	9,500	9,500
Special Occasion Expense		108	610	500	500	-	500	-	500	500	500	500
<b>Total Town Council</b>		<b>8,608</b>	<b>20,858</b>	<b>28,208</b>	<b>21,608</b>	<b>(6,600)</b>	<b>30,130</b>	<b>8,521</b>	<b>30,136</b>	<b>30,143</b>	<b>30,150</b>	<b>30,157</b>

**Notes:**

1. Assumes that council members are compensated as follows: \$3,600 annually for Council members and \$1,200 annually for the Mayor. Most often, Council members dedicate compensation to grants and contributions benefiting the residents and taxpayers of the Town or take no compensation at all.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Each Councilmember is eligible for a ski pass.
4. Includes hosting of Tri-agency meal annually.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
TOWN MANAGER PROGRAM NARRATIVE**

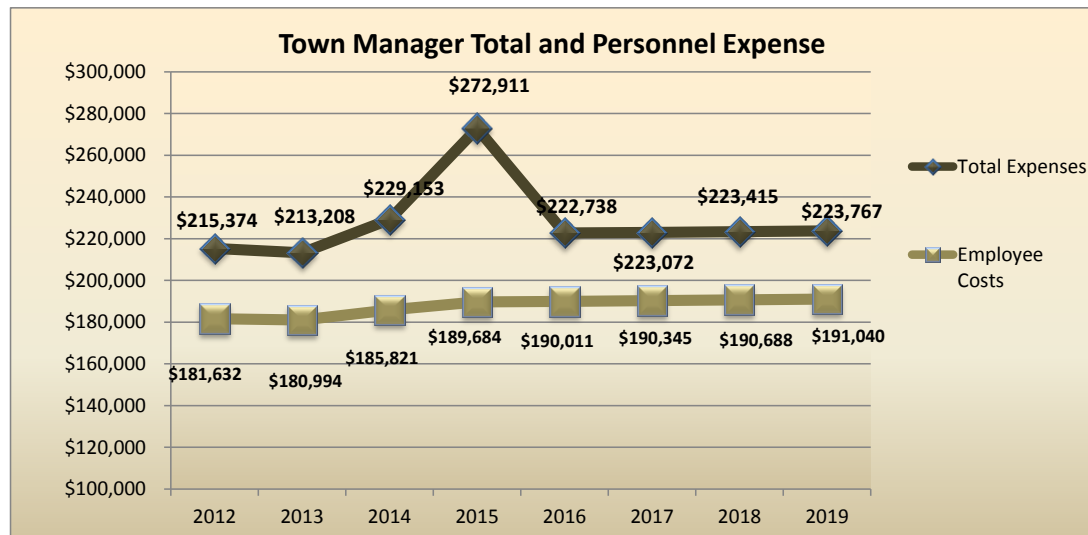
The Town Manager is responsible for the implementation of all Town Council policy decisions; direct Town operations efficiently; create an organizational culture that values employees and results in the delivery of excellent municipal services for the residents and visitors to Mountain Village in a cost effective manner.

**DEPARTMENT GOALS**

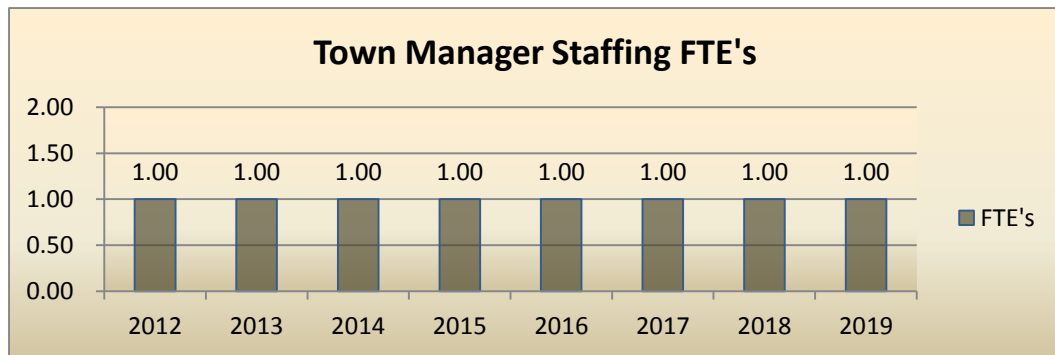
1. Ensure Town goals are met by achieving departmental goals through oversight and management
2. Responsible for retaining, managing and motivating Town staff
3. Provide a timely and informed response to public, staff and council, to inquiries regarding town services, issues and complaints through personal contact, telephone and electronic media
4. Ensure the long-term financial stability of the Town through strategic and effective management practices
5. Establish and maintain effective communication and working relationships with stakeholders vital to the long-term success of Mountain Village i.e. TSG, TMVOA, Town of Telluride, Telluride Tourism Board, Telluride Montrose Regional Air Organization, U.S. Forest Service and San Miguel County
6. Ensure consistent enforcement of town policies, regulations, and ordinance
7. Achieve budget goals
8. Support the Town's overall environmental programs
9. Economic Development Definition Initiative (EDDI)

**DEPARTMENT PERFORMANCE MEASURES**

1. Achieve an average of 90% of each department's goals both semi-annually and annually
2. Achieve an overall employee satisfaction rating of 80% of employees as either "satisfied" or "very satisfied" on the annual employee survey (2010 at 44%, 2011 at 83%, 2013 at 75% and 2014 at 82%)
3. Provide a monthly report to council and staff on the status of key issues that require attention with action items, completion dates and responsible parties for reaching resolution on said issues. Respond to inquiries within 24 hours during the work week and by Monday for non-emergency weekend issues
4. Work with Council, the Audit, Finance and Budget Committee, Directors and Staff to develop an acceptable budget for adoption prior to the December 15th statutory requirement. Revise current budget and following year's budget to respond to any variable conditions while maintaining acceptable levels of reserves as determined by Council
5. Minimum of monthly meetings, correspondence and/or phone calls with each of the primary stakeholders: TSG, TMVOA, TOT, TTB, TMRAO, U.S. Forest Service and SMC staff that focus on short and long-term goals
7. Town wide response to enforcement issues falls within established standard operating procedure
8. Year-end expenditure totals do not exceed the adopted budget
9. Ensuring 100% of the departments have annual environmental goals and are participating in and supporting our town's overall environmental programs including meeting with the Environmental Director once/month for environmental updates and progress reports
10. Complete EDDI and implement action plan as approved by Town Council



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-1.01%	7.48%	19.10%	-18.38%	0.15%	0.15%	0.16%



## ACHIEVEMENTS

### 1. Budget

- Maintained reserves in 2014 year end budget
- Budget adopted pursuant to all requirements

### 2. Prepare Goals/Performance Measures and Evaluations for Direct Reports

- 2014 measures and evaluation forms prepared prior to January 2014 with 2015 performance evaluations to be in place by year end

### 3. Telluride Ski and Golf ("TSG") Current, Future and Outstanding Issues List

- Continue to work on resolving the outstanding twenty five issues including the ongoing issues that will require continual partnerships with TSG
- Secured a license agreement for the Community Garden at VCA and completed the trail realignment on the Village Trail

### 4. Implementation of 2014 Energy Projects

- Completed over 12 improvements/incentive programs during 2014

### 5. Regional Transit Authority

- Continued participating as a member on the San Miguel County Transit Association ("SMCTAC") for the development of a regional transit authority brought to the Regional Transit Authority formation to the Council for a vote as to whether to proceed to an election in November 2014

### 6. Telluride Medical Center (TMC)

- Completed a response to a Request for Information relative to the TMC's location of a new facility and Town of Mountain Village was chosen as the new medical center site

### 7. Telluride Science Research Center

- Participated in negotiations with Telluride Science Research Center and TMVOA regarding locating a permanent campus in the Mountain Village – project awarded to Town of Telluride

### 8. Employee Satisfaction Survey

- Conducted the fourth annual employee satisfaction survey with improvement noted year over year in employee satisfaction – increased from 75% satisfied or very satisfied to 82%

### 9. Guest Service Training

- Implemented additional guest service training sessions to address the drop in Community Satisfaction on the survey. A training session was conducted on site by a professional from Montrose. TSG, Hotel Madeline, Peaks and TMVOA personnel participated. Staff also attended the Hospitality Training conducted in Montrose for the development of Western Slope guest service culture in October

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-2- Town Manager's Office

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		135,798	135,354	138,679	138,679	-	141,453	2,774	141,453	141,453	141,453	141,453
Health Benefits (4)	2.50%	11,132	11,940	13,187	12,537	(650)	12,851	313	13,172	13,501	13,839	14,185
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		22,584	21,000	21,329	21,329	-	21,755	427	21,755	21,755	21,755	21,755
Retirement Benefits (3)	9.00%	11,633	12,171	12,481	12,481	-	12,731	250	12,731	12,731	12,731	12,731
Workers Compensation	5%	70	75	95	95	-	100	5	105	110	116	121
Other Employee/Wellness Benefits (6)	0%	415	455	700	700	-	795	95	795	795	795	795
Subtotal, Employee Costs		181,632	180,994	186,471	185,821	(650)	189,684	3,863	190,011	190,345	190,688	191,040
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Professional Services		-	-	-	-	-	-	-	-	-	-	-
Consulting Services		-	-	-	-	-	-	-	-	-	-	-
EDDI Contingency	4%	-	-	-	12,500	12,500	50,000	37,500	-	-	-	-
Communications		1,319	1,418	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300
Dues & Fees (8)		9,433	10,479	10,735	9,982	(753)	10,877	895	10,877	10,877	10,877	10,877
Travel, Education, & Conferences		891	1,724	3,000	1,000	(2,000)	1,500	500	1,500	1,500	1,500	1,500
General Supplies & Materials		-	-	-	-	-	500	500	500	500	500	500
Business Meals		317	528	500	500	-	1,000	500	500	500	500	500
Employee Appreciation		(72)	50	50	50	-	50	-	50	50	50	50
Other Miscellaneous Expense (9)		3,854	17	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		215,374	213,208	220,056	229,153	9,097	272,911	43,758	222,738	223,072	223,415	223,767

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2013,

CASTA	2,422
CML	4,860
Region 10	1,395
CAST	2,200
Miscellaneous	-
<b>Total Dues &amp; Fees</b>	<b>10,877</b>

9. 2012 - Procyding Challenge expense.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
ADMINISTRATION AND TOWN CLERK**

The office of Administration and Town Clerk is responsible for providing services to the public including voter registration, elections, coordination of Town Council meetings and documentation, official Town records, website maintenance, telephone system management, building maintenance coordination, information requests, special projects and liquor licensing.

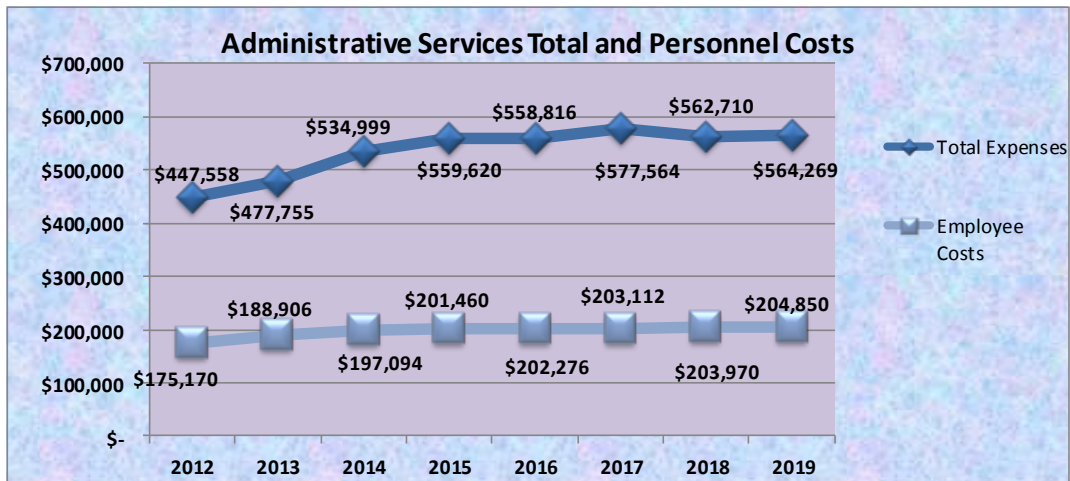
**DEPARTMENT GOALS**

1. Prepare all Town Council documentation and oversee coordination of meeting schedules
2. Maintain Town documents and respond to public records requests
3. Conduct election in June 2015 (and possibly in November 2015) and maintain voter registration
4. Liquor license administration
5. Website maintenance and phone system management
6. Monitor Town contracts, agreements and leases for compliance
7. Operate the department within budget
8. Provide professional and polite customer service, office management and maintenance supervision
9. Provide ongoing updates to Town Code to keep it current
10. Continuing education for Town Clerk and Deputy Town Clerk as needed
11. Purge all digital records required by the records retention schedule
12. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals

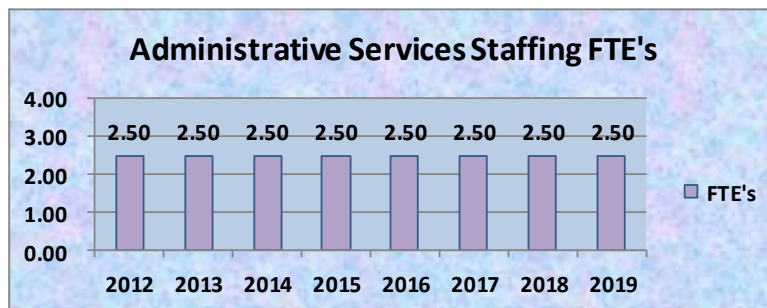
**DEPARTMENT PERFORMANCE MEASURES**

1. Produce Town council packets, minutes and agendas on at least a monthly basis by deadlines set forth in the SOP's for the Administrative Services/Clerk's Department and coordinate meeting schedules to accommodate interested parties and members of Town Council
2. Maintain all Town Administrative documents in a document management system according to the adopted retention schedule; work to continue to incorporate Finance, Community Development, Human Resources, Plazas & Environmental Services and Public Works in 2015
3. Conduct all Town elections according to the Town Charter, the Election Code and state law at least every two years and as required for special elections
4. Research, evaluate and prepare all liquor license applications accurately and in time for inclusion in Council packets for Town Council consideration. Process applications that allow for administrative approval. Ensure all existing liquor licenses are properly monitored for compliance. Stay current on new rules, regulations and legislation.
5. Provide all in-house phone system and website maintenance accurately within 48 hours of request
6. Coordinate with the Town Attorney for review, evaluation and administration of all Town contracts agreements and leases related to the functions of the Administration Department to ensure compliance with said documents. Enter new contracts into Getting Legal Done software and set reminders for contract milestones.
7. Operate all areas of Administrative Services, including the Office of the Town Clerk, Human Resources, Community Relations and Mountain Munchkins within the approved budget
8. Assist and direct members of the public requesting information or assistance from Town Departments by responding either the same day or within one business day and if it is a complex request respond immediately and explain that the request will be filled within 3 days pursuant to open records allowances. Manage issues related to Town Hall operations including audio visual equipment, incoming and outgoing mail distribution, copy machines, fax machines, janitorial services and building maintenance by responding to requests either same day or within one business day
9. Update the Town Code on a monthly basis following the effective date of each adopted ordinance to ensure the Town Code published on the website is always current
10. Complete any needed ongoing training and plan for training and education of Deputy Town Clerk as well as continuing education for the Town Clerk.
11. Pursuant to records retention requirements and in order to protect the Town from potential litigation by retaining records outside of the required time frames of the records retention schedule, purge all digital records required by the records retention schedule annually.
12. In conjunction with the Environmental Services Department, monitor departmental usage of paper, fuel, energy, and water. Implement at least one conservation measure in at least one category of use.





Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
6.75%	11.98%	4.60%	-0.14%	3.35%	-2.57%	0.28%



#### DEPARTMENT ACHIEVEMENTS 2014

1. 100% compliance and completion of the production of packets, minutes and agendas for 14 Town Council meetings according to SOP deadlines and requirements
2. 100% of administrative records are current within the requirements of the adopted records retention schedule. Community Development, Finance and Human Resources are trained and using Papervision. 100 % compliant with the one business day deadline of responding to the public's requests for information and the three day response for complex requests
3. No election was conducted in 2014.
4. 100% of liquor licenses were processed pursuant to required deadlines and all licenses are compliant with state and local requirements
5. 100% of in-house phone and website maintenance were performed within 48 hours of any given request
6. Monitored contracts, agreements and leases for compliance. Implemented new software *Getting Legal Done* to assist with contract management goals.
7. Reduced budget from the original budget of \$559,815 to \$536,624 or \$23,191
8. 100% compliant with the one business day response time for issues with Town Hall operations
9. Town Code is current as of 12/31/2014
10. Town Clerk completed: Customer Service Training, several webinars on various topics such as Excel, time management and others. Deputy Clerk completed the second of three years at the Institute for Municipal Clerks and various webinars. Town Clerk attended the Western Slope Hospitality Summit in October 2014 and the annual CMCA Conference in November.
11. 100% of all digital records required to be purged by the records retention schedule have been purged by September 2014 and 100% of all paper documents allowed to be destroyed by State Archivist destroyed by year end 2014.
12. Implemented use of green cleaning products and recycled paper and pens. Staff strives to reduce, reuse and recycle daily.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-3- Administrative Services (Clerk)

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		127,686	136,332	139,816	139,816	-	142,605	2,788	142,605	142,605	142,605	142,605
Health Benefits (4)	2.50%	26,927	29,852	32,971	31,346	(1,625)	32,130	784	32,933	33,756	34,600	35,465
Dependent Health Reimbursement (5)		(3,675)	(3,610)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)
Payroll Taxes (2)		19,148	20,698	21,504	21,504	-	21,933	429	21,933	21,933	21,933	21,933
Retirement Benefits (3)	4.16%	3,871	4,310	9,337	5,818	(3,519)	5,934	116	5,934	5,934	5,934	5,934
Workers Compensation	5%	175	186	238	238	-	250	12	262	275	289	304
Other Employee/Wellness Benefits (6)	0%	1,038	1,138	1,750	1,750	-	1,988	238	1,988	1,988	1,988	1,988
Subtotal, Employee Costs		175,170	188,906	202,238	197,094	(5,144)	201,460	4,366	202,276	203,112	203,970	204,850
Technical Expenditures & Technical Support		147,442	150,428	189,089	176,802	(12,287)	179,556	2,754	193,382	198,574	189,969	177,569
Consultant Services		-	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500
Janitorial		12,420	12,218	16,625	17,500	875	17,500	-	17,500	17,500	17,500	17,500
Facility Expenses (HOA Dues)		17,732	15,068	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040
HVAC Maintenance		7,015	379	3,367	3,367	-	3,367	-	3,367	3,367	3,367	3,367
Security Monitoring		360	360	395	395	-	395	-	395	395	395	395
Phone Maintenance		-	7,161	500	500	-	500	-	500	500	500	500
Elevator Maintenance		1,970	3,551	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
AV Repair/Maintenance		-	9,642	2,000	4,200	2,200	8,000	3,800	1,000	2,000	1,000	2,000
Equipment Rental/Lease		12,153	11,532	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550
Communications		15,869	17,467	19,332	19,332	-	19,332	-	19,332	19,332	19,332	19,332
Election Expenses		-	1,339	4,000	-	(4,000)	9,000	9,000	-	9,000	-	9,000
Public Noticing		1,269	218	1,000	500	(500)	1,000	500	1,000	1,000	1,000	1,000
Recording Fees		-	-	100	100	-	100	-	100	100	100	100
Dues & Subscriptions		375	370	600	600	-	600	-	600	600	600	600
Travel, Education, & Conferences		388	2,509	2,500	3,500	1,000	3,500	-	1,500	1,500	1,500	1,500
Contract Labor		876	-	-	-	-	-	-	-	-	-	-
Postage and Freight		3,190	2,139	2,500	2,000	(500)	1,500	(500)	1,500	1,500	1,500	1,500
General Supplies & Materials		6,014	5,877	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500
Business Meals		141	260	400	500	100	500	-	500	500	500	500
Employee Appreciation		19	282	300	500	200	300	(200)	300	300	300	300
Special Occasion		-	83	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas		5,627	5,786	7,431	7,431	-	7,802	372	8,193	8,602	9,032	9,484
Utilities - Electric		16,353	18,711	31,260	27,000	(4,260)	28,890	1,890	30,912	33,076	35,391	37,869
Utilities - Water		6,063	6,356	6,976	6,976	-	7,115	140	7,258	7,403	7,551	7,702
Internet Services		17,112	17,112	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112
Total Administrative Services		447,558	477,755	559,815	534,999	(24,816)	559,620	24,621	558,816	577,564	562,710	564,269

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>0.00</b>	<b>2.50</b>	<b>0.00</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

**TOWN OF MOUNTAIN VILLAGE**  
**2015 BUDGET**  
**HUMAN RESOURCES DEPARTMENT PROGRAM NARRATIVE**

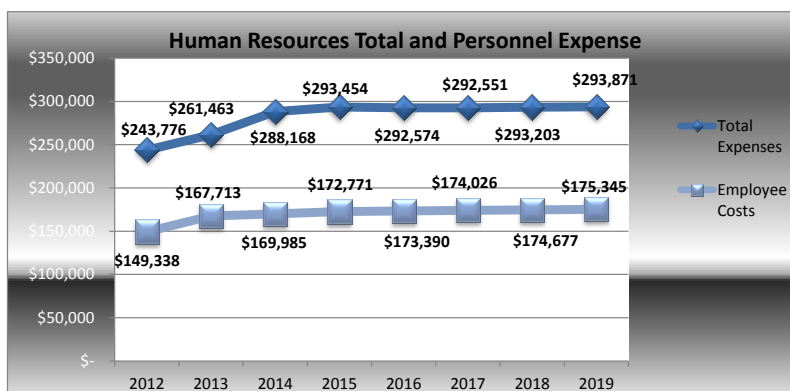
*Human Resources provide the organizational framework that promotes teamwork, productivity, efficiency, guest service and safety.*

**DEPARTMENT GOALS**

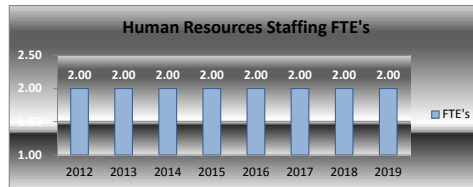
1. Administer town policies in compliance with state/federal laws and town goals
2. Administer and enforce the town's drug & alcohol policies in compliance with DOT regulations
3. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals
4. Operate the department within budget.
5. Maintain & ensure accuracy of personnel files
6. Assist management with timely and lawful recruitment processes to maintain proper staffing levels.
7. Provide a safe workplace, safe facilities & a safe community
8. Administer benefits and compensation plans
9. Direct staff training, performance management and organizational development activities.

**PERFORMANCE MEASURES**

1. Annual update of employee handbook, policies & procedures, housing allowances; ongoing communication/training with MSEC, CIRSA, & Pinnacol regarding policies & procedures; review of unemployment claims, workers compensation claims, and personnel actions
2. Complete pre-employment testing for all new hires; ensure random, reasonable suspicion, and post-accident testing is completed as appropriate with all associated paperwork in compliance with the DOT and non-DOT policies; conduct required training for employees and supervisors
3. Track and seasonally monitor departmental paper, fuel, energy, water, and/or chemical usages. Reduce paper usage by 10%.
4. Department year end expenditure totals do not exceed the adopted budget.
5. Maintain all employee files in accordance with the record retention schedule and audit compliance. Process all new hire paperwork on or before the first day of work; driver's license on file and MVR reviewed annually; electronic applications.
6. Increase the recruiting area to be competitive with other comparable jobs. Provide interview training for supervisors. Post all open positions within 7 days; communicate with all applicants within 24 hours of receipt of application; offer employment within 30 days of vacancy; notify other candidates of decision within 24 hours of selection.
7. Investigate, counsel, document and follow up with employee issues and complaints in a timely manner; track and respond to exit interview concerns; Employee satisfaction greater than 70% with no individual category below 60%
8. Oversee the safety committee, safety inspections, loss control and safety programs; oversee monthly safety committee meetings; review all accidents/incidents and process workers compensation claims within 48 hours; investigate accidents and coordinate with management to implement safety measures; continue safety incentives for a safety free workplace (to include 1-yr accident free awards, team safety bucks, & lottery tickets); utilize the return to work program after injuries;
9. Provide attractive compensation and benefits package to retain employees; assist employees in the utilization of benefit programs; annual review of compensation and benefits and look to reduce benefit expenses; continue to develop the wellness reimbursement plan;
10. Annual performance reviews completed for all year round employees; seasonal evaluations completed; ongoing performance documentation completed and on time; implement 360 review process as appropriate
11. Assist department heads in meeting training requirements on time. Conduct new employee orientation for all employees; annual all employee meetings; ongoing training regarding guest service, safety, policies, existing benefits and/or changes in benefits, and annual company meeting.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
7.26%	10.21%	1.83%	-0.30%	-0.01%	0.22%	0.23%



#### 2014 ACCOMPLISHMENTS

1. Increased recruiting area for seasonal employees nationwide
2. Provided Employee Guest Service training (Suehansenspeaks.com 7/8-9/2014)
3. Continued success offering the Wellness Reimbursement Program
4. Workers compensation low mod rating of 0.86. (1.0 is industry average) – resulting in \$38,000 savings
5. Achieved Workers Compensation Cost Containment Certification for the fifth year in a row- reducing premiums by \$12,500
6. Reduced Workers Compensation premiums by an additional \$48,000 due to deductible and premium discounts
7. Employee satisfaction survey showed an average employee satisfaction rating of 82% satisfied or very satisfied

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)	2.50%	109,119	118,033	120,685	120,685	-	121,412	727	121,412	121,412	121,412	121,412
Health Benefits (4)		18,368	23,881	26,376	22,876	(3,500)	24,360	1,484	24,969	25,593	26,233	26,889
Dependent Health Reimbursement (5)		(2,951)	(2,888)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)
Payroll Taxes (2)	7.15%	16,394	17,729	18,561	18,561	-	18,673	112	18,673	18,673	18,673	18,673
Retirement Benefits (3)		7,438	8,443	9,051	8,633	(419)	8,685	52	8,685	8,685	8,685	8,685
Workers Compensation		140	1,806	190	273	83	211	(62)	222	233	244	257
Other Employee Benefits (6)	0%	830	709	1,116	1,116	-	1,590	474	1,590	1,590	1,590	1,590
Subtotal, Employee Costs		149,338	167,713	173,820	169,985	(3,836)	172,771	2,786	173,390	174,026	174,677	175,345
Agency Compliance (7)		2,151	3,555	2,342	4,300	1,958	4,300	-	4,300	4,300	4,300	4,300
Employee Assistance Program		2,760	2,175	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485
Life Insurance		29,011	27,173	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203
Safety Committee		5,273	4,279	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252
Employee Functions		3,933	5,155	4,375	6,000	1,625	8,500	2,500	7,000	7,000	7,000	7,000
Consultant Services		-	-	-	-	-	-	-	-	-	-	-
Ultipro Support Fees		32,870	29,976	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000
Communications		1,015	835	1,316	1,316	-	1,316	-	1,316	658	658	658
Recruiting		8,152	5,590	6,115	9,800	3,685	9,800	-	9,800	9,800	9,800	9,800
Dues & Fees (8)		4,871	9,800	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300
Travel, Education, & Conferences (9)		2,574	2,749	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000
Postage & Freight		31	40	204	204	-	204	-	204	204	204	204
General Supplies & Materials		1,089	1,584	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224
Business Meals		-	6	-	-	-	-	-	-	-	-	-
Employee Appreciation		310	-	100	100	-	100	-	100	100	100	100
Special Occasion Expense		398	832	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Total Human Resources Department		243,776	261,463	284,736	288,168	3,432	293,454	5,286	292,574	292,551	293,203	293,871

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. 2014 includes additional funding for staff training to focus on improving customer service.

## TOWN OF MOUNTAIN VILLAGE

### 2015 BUDGET

#### LEGAL DEPARTMENT PROGRAM NARRATIVE

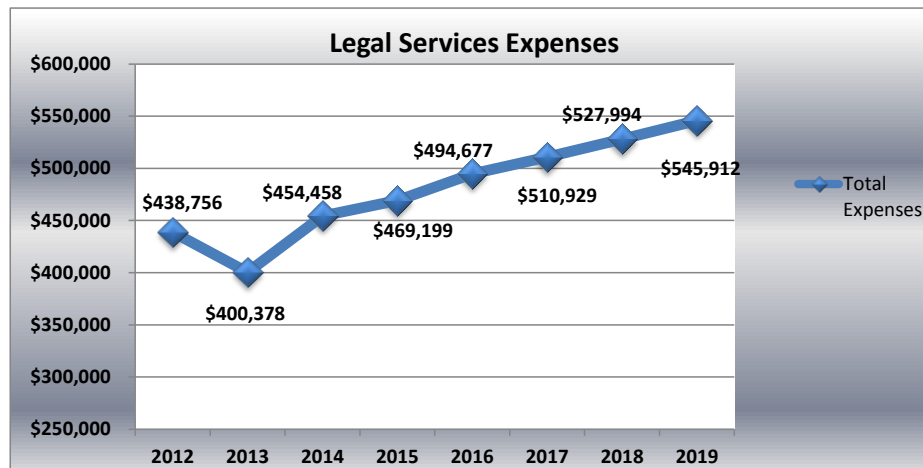
The Town has entered into a professional services contract with J. David Reed, P.C., Attorney at Law, whereby the Town receives general legal counsel and services as Director of the Town's legal department. Services to be provided include drafting, review, and approval of contracts, MOU's, IGA's, ordinances and resolutions, etc. Mr. Reed or staff from his firm will also attend Town Council meetings, Design Review Board meetings and staff meetings. This contract also includes participation in negotiations, legal oversight to staff, employment law advice, keeping the town abreast of changes in laws affecting municipalities and other matters, as the Town may deem necessary and appropriate.

#### DEPARTMENT GOALS

1. Provide high quality and timely legal services to Town Council and staff under general contract.
2. Provide litigation services as deemed necessary by Town Council.
3. Departments shall stay within budget.

#### DEPARTMENT PERFORMANCE MEASURES

1. Maintain office hours in Town Hall, four days per week; attend staff, DRB, and Town Council meetings.
2. Defend the Town of Mountain Village against lawsuits.
3. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-8.75%	13.51%	3.24%	5.43%	3.29%	3.34%	3.39%

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>General Legal</b>												
Outside Counsel (Specialists)		2,263	-	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Legal -General	5%	255,570	310,382	294,822	294,822	-	309,563	14,741	325,041	341,293	358,358	376,276
Litigation		67,012	52,047	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636
Lot 50/51 Oversight		333	2,784	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	-	-	-	-	-	-	-	-	-	-
<b>Extraordinary Items</b>												
General		79,770	35,165	90,000	90,000	-	90,000	-	100,000	100,000	100,000	100,000
Comp Plan		33,808	-	-	-	-	-	-	-	-	-	-
<b>Other Expenses</b>												
General Supplies		-	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-
<b>Total Town Attorney's Office</b>		<b>438,756</b>	<b>400,378</b>	<b>454,458</b>	<b>454,458</b>	<b>-</b>	<b>469,199</b>	<b>14,741</b>	<b>494,677</b>	<b>510,929</b>	<b>527,994</b>	<b>545,912</b>

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
COMMUNITY RELATIONS DEPARTMENT PROGRAM NARRATIVE**

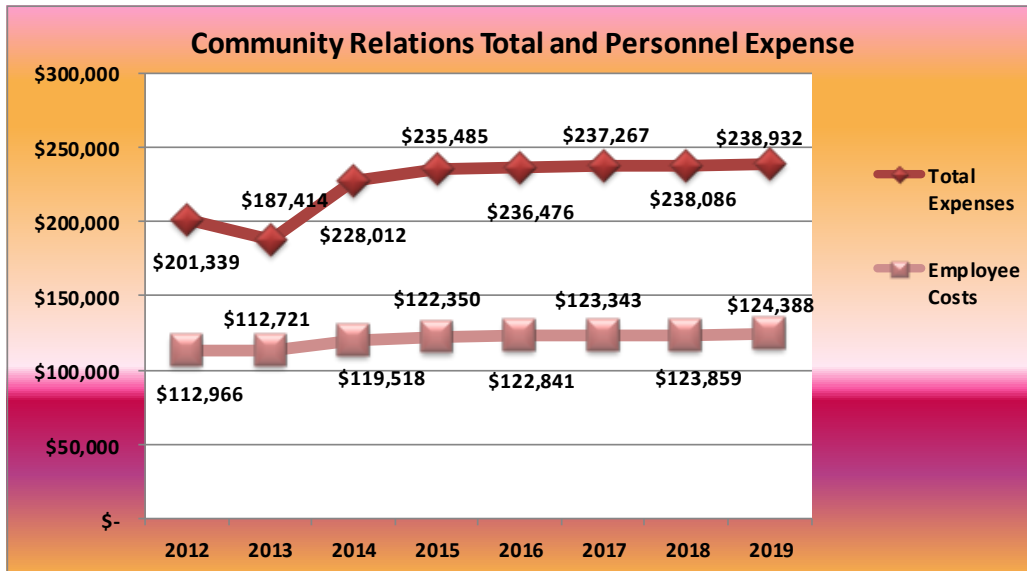
The Community Relations Department influences the behavior of anyone that has, or could have, an effect – positive or negative – on the town’s ultimate performance. The behavior of particular individuals or groups of individuals is influenced through strategic communications: skillfully planned transmission and receipt of information. To communicate strategically, the Community Relations Department employs several tools, many of which support two-way communication with the town’s residents, property owners, visitors, community stakeholders and the media. All disseminated information is compiled in a timely fashion and approached thoroughly and precisely all the while keeping in mind the town’s audience.

**COMMUNITY RELATIONS DEPARTMENT GOALS**

1. Develop and implement information request opportunities across online platforms. Use leads generated by these requests to drive interest to additional online content.
2. Develop and execute a responsive online presence to match the changing ways people consume information via mobile devices. This includes converting existing website content and videos to a mobile-ready presentation.
3. In an effort to digitize Mountain Village Center touch points, develop a strategic digital plan that takes into account high traffic public spaces, communication needs, and digital equipment capabilities.
4. Develop, create and execute an on-demand email delivery network to cross-promote town amenities, events and programs per the email subscriber request.
5. Update the Community Relations Marketing Request Form so it’s digital and allows for real-time tracking.
6. Oversee the Telluride Conference Center Agreement and collaborate on projects that intersect with Community Relations Department goals and objectives. Collaborate with TSG to bring Telluride Conference Center up-to-date in communications and lead generation.
7. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs and policies; distribution will likely involve the use of most, if not all, of the communication tools available to the town.
8. Research the cleaning ingredients used in the kitchen and bathrooms at Town Hall and recommend greener options.
9. Prepare and stay within the Community Relations Department’s approved budget amount.

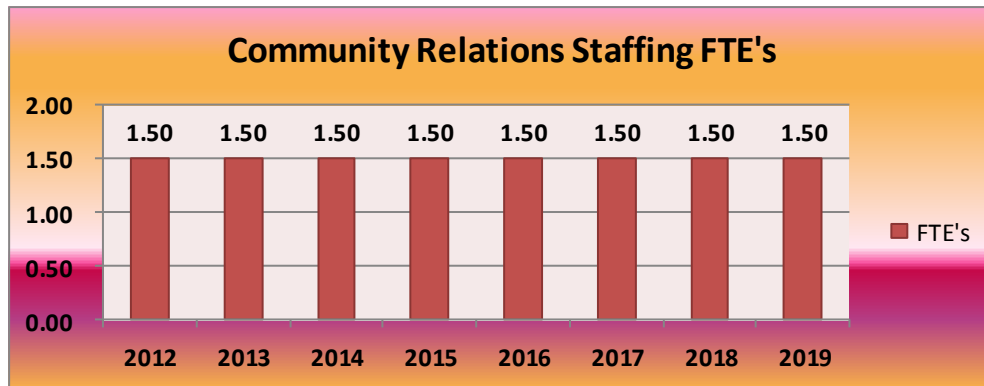
**COMMUNITY RELATIONS DEPARTMENT PERFORMANCE MEASURES**

1. Provide a minimum of 20 new lead generation impact areas. Prepare quarterly reports with analytical data to assess the goal’s effectiveness.
2. Have a responsive website up and running by second quarter. Track and report mobile and tablet utilization and content distribution on mobile devices monthly.
3. Assess feasibility of the strategic digital plan. If feasible, execute the plan which would include measureable goals and objectives.
4. On-demand email delivery content is received within one minute of request submittal.
5. Digitize the Community Relations Marketing Request Form by first quarter.
6. When deliverables are not received per the management agreement, remind TSG via email, phone or in person; remind TSG of expectations and review any shortcomings. Telluride Conference Center operator does not spend more than what is budgeted.
7. A list of tools used to promote town-related amenities, events, programs and policies will be outlined in the community relations manager’s biannual report.
8. Research completed and recommendation made by third quarter.
9. Community relations manager does not spend more than what is allocated for in 2015.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-6.92%	21.66%	3.28%	0.42%	0.33%	0.34%	0.36%





#### 2014 PERFORMANCE MEASURE ACHIEVEMENTS

1. The bounce rate was decreased and the number of new visitors increased for online broadcast programming.
2. All events have been promoted. For all the details, please refer to the department's biannual report, if needed.
3. A e-newsletter was created and distributed quarterly via email and posted to the town's website on time.
4. All town policy, programs, and amenities have been promoted. For all the details, please refer to the department's biannual report, if needed.
5. All recreation maps were distributed to the Recreation Department and subsequently to the public, when needed.
6. Webpages were added to the site relative to the demand and need for information. The Community Relations Department reached out to a number of organizations that link back to the town's site to ensure their site links were working properly.
7. Facebook continues to be a top referral for our website.
8. Telluride Conference Center goals were met.
9. Community Relations will be under budget by more than 2%.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-7 - Community Relations Department

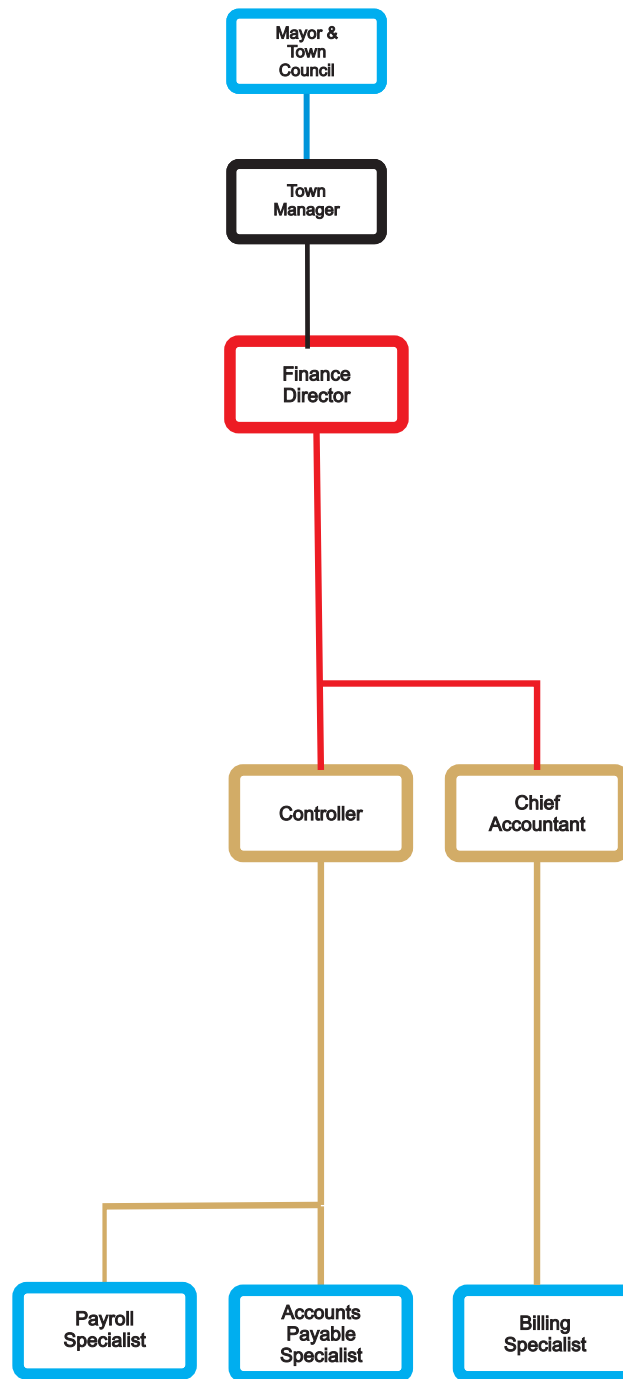
			Actual		Annual Budgets					Long Term Projections			
			Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019		
	%	Ann. Inc.	2012	2013									
Employee Costs													
Salaries & Wages (1)			81,213	79,643	83,301	83,301	-	84,959	1,658	84,959	84,959	84,959	84,959
Health Benefits (4)	2.50%		16,358	17,911	20,848	18,848	(2,000)	19,319	471	19,802	20,297	20,805	21,325
Dependent Health Reimbursement (6)			(724)	(716)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)			12,410	12,174	12,812	12,812	-	13,067	255	13,067	13,067	13,067	13,067
Retirement Benefits (3)	5.16%		2,981	2,914	3,890	4,297	407	4,383	86	4,383	4,383	4,383	4,383
Workers Compensation	5%		105	112	143	143	-	150	7	157	165	173	182
Other Employee Benefits (5)	0%		623	683	837	837	-	1,193	356	1,193	1,193	1,193	1,193
Subtotal, Employee Costs			112,966	112,721	121,111	119,518	(1,593)	122,350	2,832	122,841	123,343	123,859	124,388
Travel, Education & Training			-	14	-	700	700	200	(500)	200	200	200	200
MVTV 15 Station Operations			777	-	600	600	-	600	-	600	600	600	600
Live Video Streaming			12,461	13,310	16,000	16,000	-	17,600	1,600	17,600	17,600	17,600	17,600
Marketing Collateral (8)			23,811	11,506	20,000	19,300	(700)	18,000	(1,300)	18,000	18,000	18,000	18,000
Postage & Freight			15	978	1,000	-	(1,000)	1,000	1,000	1,000	1,000	1,000	1,000
Surveys			300	1,084	3,180	3,180	-	2,500	(680)	2,500	2,500	2,500	2,500
Photos			3,360	7,329	10,500	9,000	(1,500)	10,000	1,000	10,500	10,500	10,500	10,500
General Supplies & Materials			2,261	234	560	560	-	560	-	560	560	560	560
Business Meals			309	193	250	250	-	250	-	250	250	250	250
Books & Periodicals			70	84	100	100	-	100	-	100	100	100	100
Communications			1,138	1,811	1,250	1,250	-	1,250	-	1,250	1,250	1,250	1,250
Website Hosting			4,980	5,229	5,229	5,490	261	5,765	275	5,766	6,054	6,357	6,674
Website Development			4,771	976	5,000	4,739	(261)	5,000	261	5,000	5,000	5,000	5,000
E-mail Communication			4,800	7,778	10,500	10,500	-	12,500	2,000	12,500	12,500	12,500	12,500
Print Advertising (7)			11,494	11,594	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Promotional Items/Info			-	400	650	650	-	650	-	650	650	650	650
Marketing (Green Gondola)			-	10,832	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Broadcast Programming			7,426	1,343	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600
Employee Appreciation			-	-	-	-	-	60	60	60	60	60	60
Social Media			6,526	-	3,000	5,500	2,500	6,000	500	6,000	6,000	6,000	6,000
Online Advertising			3,873	-	3,000	2,575	(425)	3,000	425	3,000	3,000	3,000	3,000
Total Community Relation:			201,339	187,414	230,030	228,012	(2,018)	235,485	7,473	236,476	237,267	238,086	238,932

**Notes:**

1. Plan assumes the following staffing level	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Assistant	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>0.00</b>	<b>1.50</b>	<b>0.00</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Print advertising includes all general fund departments.
- Collateral includes all general fund departments.

# Finance



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
FINANCE DEPARTMENT PROGRAM NARRATIVE**

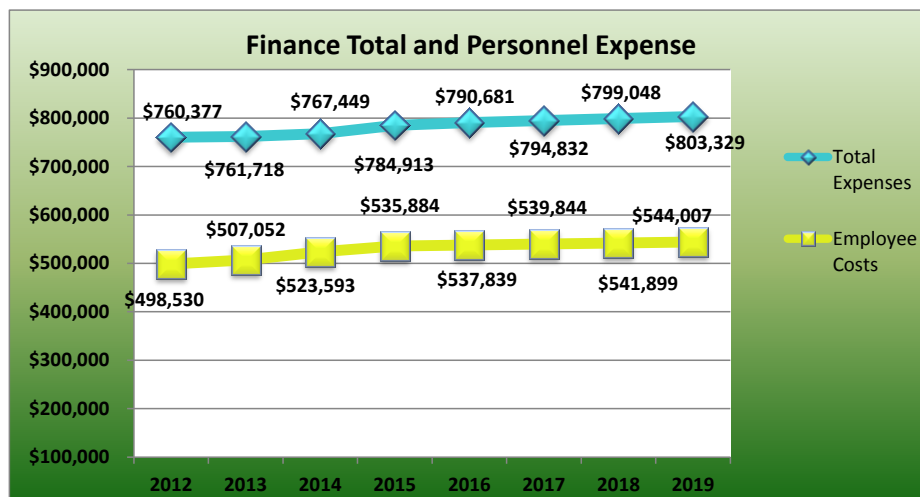
The Finance Department is responsible for administering all financial record keeping and reporting functions for the Town of Mountain Village and the Mountain Village Metropolitan District. The Department also produces the fiscal budget and financial statements for both entities. The department performs debt and treasury management, internal audits, contract compliance review, budget control, purchasing, accounting activities, loss control, and advises the Town Manager and Town Council on financial policy and strategic planning.

**DEPARTMENT GOALS**

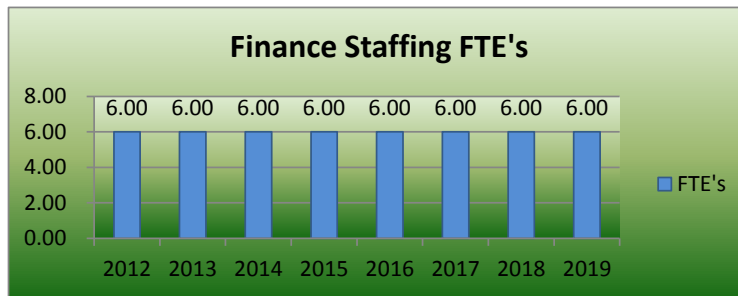
1. Annual budget and Long term plan: Coordinate and complete the annual budget preparation and meet statutory and charter imposed budget deadlines.
2. Accounting and Audit: maintain a governmental accounting system that presents accurately the financial condition of the Town in conformity with generally accepted accounting principals, GASB and GFOA requirements.
3. Payroll: Produce accurate employee payroll payments from department time sheets in order to meet Town payroll deadlines and federal and state payroll laws and regulations.
4. Accounts Payable: produce accurate vendor payments bi-weekly and to respond to vendor inquiries promptly and professionally. Using department procedures assure all payments are proper, in compliance with applicable contracts and budgets, appropriately approved and in compliance with the Town's procurement policies.
5. Business License: process all business license applications and issue licenses to business owners and to handle all inquiries in a courteous and professional manner.
6. Accounts Receivable: record all customer and other and other payments to the Town promptly and accurately. Routinely follow up on all delinquent accounts and to handle all customer inquiries promptly, courteously and professionally.
7. Fixed Assets: Maintain fixed asset records that present accurately the current fixed asset ownership detail as well as the depreciation records and methods.
8. Treasury: Manage the Town's cash resources and treasury management contracts with banks in order to maximize the risk adjusted return on idle funds and contain the costs of bank services provide to the Town.
9. Department shall stay within budget.
10. Long Term Debt: Review all debt annually for refinancing opportunities to reduce interest costs.
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water and chemicals.

**DEPARTMENT PERFORMANCE MEASURES**

1. Annual budget and long term plan adopted timely and mill levy certifications meet the state and county deadlines.
2. Annual CAFR and Audit report completed and filed timely for all compliance requirements. GFOA award for the CAFR is received. Issue 9 monthly financial reports to Town Council.
3. Complete 26 bi-weekly payroll cycles with minimal or no correction.
4. Process 26 bi-weekly accounts payable cycles.
5. Business licenses are processed within one week of receipt of application and payment.
6. Delinquency follow-up is documented in monthly billing cycle and 90% or more of the total account receivable balance shall not be more than 60 days old.
7. Fixed asset records are updated annually at year end and depreciation charges are determined and posted where applicable. Fixed asset ledgers reconciled to the General Ledger.
8. Four quarterly reports are made to Town Council on the status and performance of Town investments. Quarterly reports indicate a portfolio return at or above the commensurate US Treasury yield curve rate for a similar amount of time to maturity.
9. Department year end expenditure totals do not exceed the adopted budget.
10. All reviews of opportunities to refinance are documented.
11. Track and monitor departmental paper, energy, fuel, water and chemical usages. Implement one conservation measure in at least one category of use.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.18%	0.75%	2.28%	0.73%	0.53%	0.53%	0.54%



***STATUS OF PERFORMANCE MEASURES FOR 2014***

1. Budget for 2014 adopted
2. 2012 CAFR GFOA Award received. 2013 Audit report issued in June 2014. Monthly financials have been prepared and issued for 9 of the last 12 months.
3. All payroll cycles have been completed YTD.
4. Accounts payable have been issued every other week as per department procedures.
5. Business licenses are processed as per department policy.
6. Delinquency procedures have been followed per department policy and are documented in the monthly billing files. At November 30, 2014 94% of the Town's total receivable balance was less than 61 days old.
7. Fixed asset records are up to date and will be scrubbed and updated at year end for the 2014 audit.
8. The quarterly investment reports have been filed with Town Council timely so far this fiscal year. At November, 30, 2014 the total average yield on the Town's general investment portfolio was .94 with a 1.38 average duration and market yield of .70.
9. Department budget is not being exceeded YTD.
10. Refinancings were completed for the VCA revenue bonds and the Heritage Parking garage bonds issued in 2006.
11. Paperless billing subscriptions are up by 46% year over at November 30, 2014.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-4- Town Treasurer's Office (Finance)

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (Note 1)		356,401	358,414	367,641	367,641	-	374,994	7,353	374,994	374,994	374,994	374,994
Health Benefits (Note 4)	2.50%	66,791	71,643	79,128	75,128	(4,000)	77,006	1,878	78,931	80,905	82,927	85,000
Dependent Health Reimbursement (Note 5)		(2,896)	(2,888)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)
Payroll Taxes (Note 2)		54,756	55,137	56,543	56,543	-	57,674	1,131	57,674	57,674	57,674	57,674
Retirement Benefits (Note 3)	6.52%	20,567	21,567	21,216	23,961	2,745	24,440	479	24,440	24,440	24,440	24,440
Workers Compensation	5%	421	447	571	571	-	599	29	629	661	694	729
Other Employee/Wellness Benefits (6)	0%	2,490	2,731	3,349	3,349	-	4,770	1,421	4,770	4,770	4,770	4,770
Subtotal, Employee Costs		498,530	507,052	524,848	523,593	(1,255)	535,884	12,291	537,839	539,844	541,899	544,007
Bad Debt Expense		94	-	-	-	-	-	-	-	-	-	-
Professional Consulting		9,600	9,600	10,800	9,600	(1,200)	9,600	-	9,600	9,600	9,600	9,600
Payroll Processing		-	-	-	-	-	-	-	-	-	-	-
County Treasurer Collection Fees (2.13%)		91,693	89,352	77,642	77,742	100	77,744	2	79,667	81,482	83,305	85,134
Auditing Fees		33,964	27,270	22,500	21,000	(1,500)	22,500	1,500	22,500	22,500	22,500	22,500
Property Insurance	1%	100,933	100,961	103,020	105,500	2,480	106,555	1,055	107,621	107,621	107,621	107,621
Public Noticing		14	-	100	100	-	100	-	100	100	100	100
Dues & Fees (Note 8)		2,183	2,654	2,010	2,839	829	2,850	11	2,850	2,850	2,850	2,850
Travel, Education & Conferences		1,423	180	2,000	900	(1,100)	2,000	1,100	2,500	2,500	2,500	2,500
Postage & Freight (9)		932	3,336	4,300	3,500	(800)	4,300	800	4,300	4,300	4,300	4,300
Bank Charges	2%	92	328	500	325	(175)	510	185	520	531	541	552
Bank Charges -Credit Card Fees	2%	14,704	15,370	16,000	15,400	(600)	15,720	320	16,034	16,355	16,682	17,016
Bank Charges -Munirevs Fees		2,703	3,402	4,600	4,050	(550)	4,050	-	4,050	4,050	4,050	4,050
Online Payment Fees		843	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		2,509	2,168	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		159	45	200	-	(200)	200	200	200	200	200	200
Employee Appreciation		-	-	300	300	-	300	-	300	300	300	300
Total Town Treasurer's Office		760,377	761,718	771,420	767,449	(3,971)	784,913	17,464	790,681	794,832	799,048	803,329

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

8. Plan assumes dues and fees will be incurred for the following in 2012:

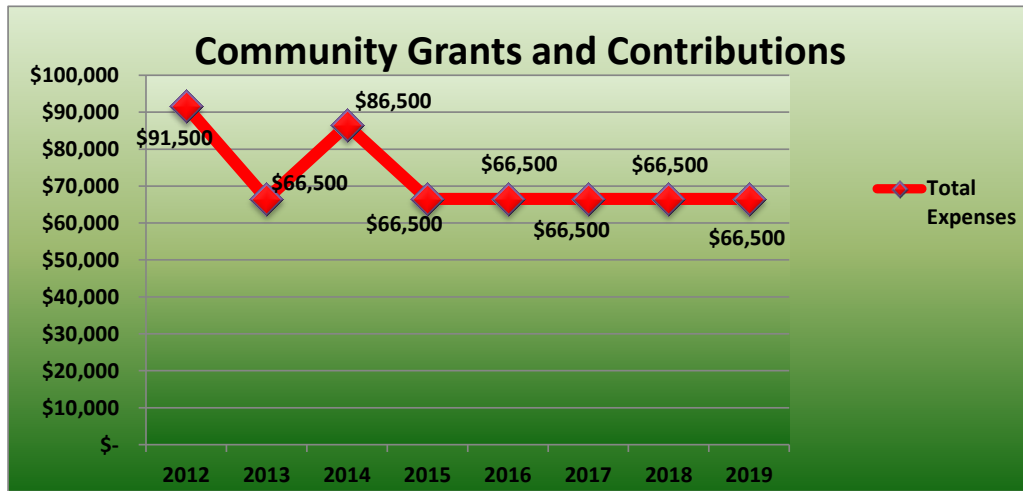
GFOA Membership	160
RETA Subscription	1,989
Other Fees	701
	<b>2,850</b>

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
COMMUNITY GRANTS & CONTRIBUTIONS**

Each year various organizations request funding from the Town. The grant committee considers these requests, along with budget considerations and makes recommendations to Town Council using the following criteria:

1. Capabilities of the organization
2. Funding sources available
3. Meeting local needs/presence in Mountain Village
4. Necessity of Mountain Village Funding



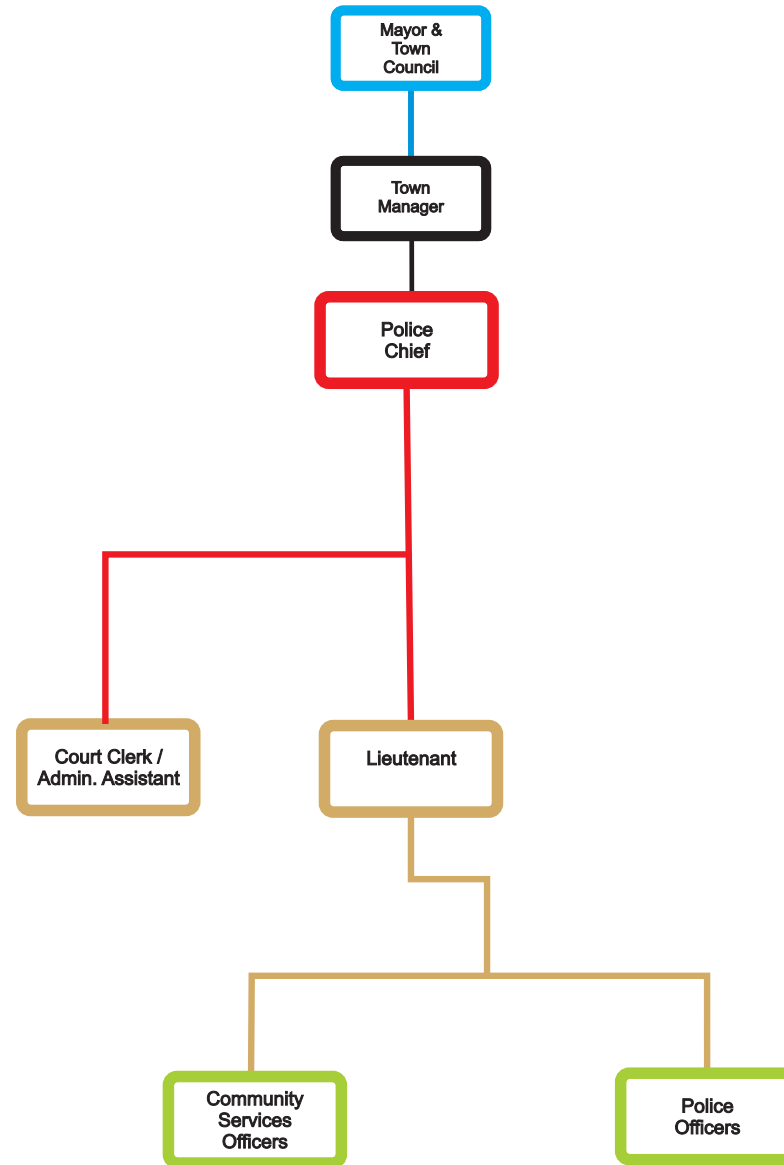
Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-27.32%	30.08%	-23.12%	0.00%	0.00%	0.00%	0.00%

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**General Fund**  
**Schedule F- Grants and Contributions**

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Bright Futures School Readiness Initiative	-	-	-	-	-	-	-	-	-	-	-
Midwestern Colorado Mental Health Center	-	-	-	-	-	-	-	-	-	-	-
Fen Partnership	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	7,500	7,500	7,500	-	10,000	2,500	10,000	10,000	10,000	10,000
Miscellaneous Funding	-	-	-	20,000	20,000	-	(20,000)	-	-	-	-
TOT Round-About Contribution	25,000	-	-	-	-	-	-	-	-	-	-
One to One	-	-	-	-	-	-	-	-	-	-	-
Gondola Extended Fall Service Contribution	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,000	4,000	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
San Miguel Resource Center	15,000	15,000	15,000	15,000	-	16,000	1,000	16,000	16,000	16,000	16,000
TNCC/Eco Action Partners	40,000	40,000	40,000	40,000	-	36,500	(3,500)	36,500	36,500	36,500	36,500
Telluride Adaptive Sports Program	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation Fee	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation One Telluride	-	-	-	-	-	-	-	-	-	-	-
University Centers San Miguel	-	-	-	-	-	-	-	-	-	-	-
Wright Stuff	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	-	-	-	-	-	-	-	-	-	-	-
<b>Total Grants and Contributions</b>	<b>91,500</b>	<b>66,500</b>	<b>66,500</b>	<b>86,500</b>	<b>20,000</b>	<b>66,500</b>	<b>(20,000)</b>	<b>66,500</b>	<b>66,500</b>	<b>66,500</b>	<b>66,500</b>



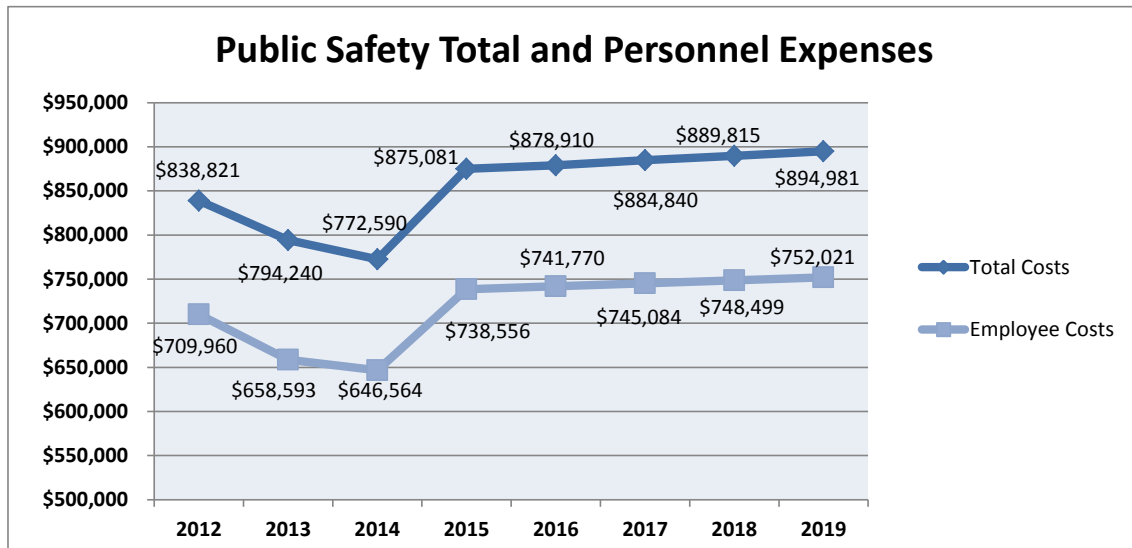
# Police Department



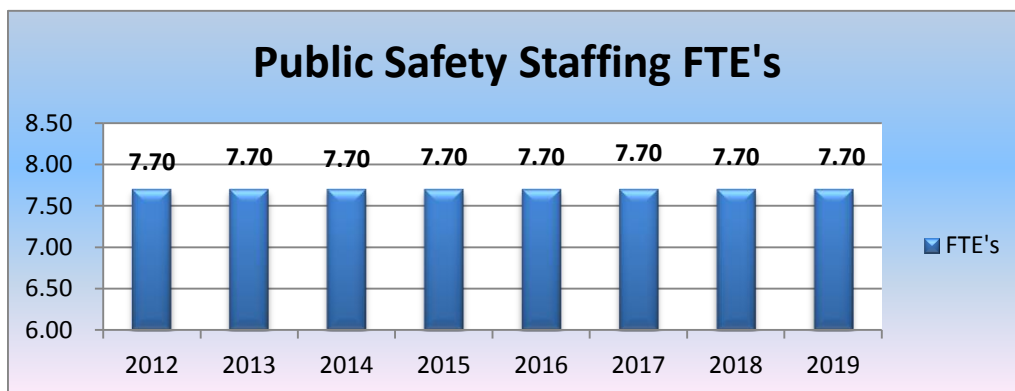
**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PUBLIC SAFETY**

Components of Public Safety:

- Police Department
- Community Services
- Municipal Court



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-5.31%	-2.73%	13.27%	0.44%	0.67%	0.56%	0.58%



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
POLICE DEPARTMENT PROGRAM NARRATIVE**

The Mountain Village Police Department is staffed by 6 sworn officers and a civilian office manager. All staff works a 4 day/10 hour schedule. This allows patrol staff to cover 19 ½ hours per day on duty and 4 ½ hours per day in an “on-call” capacity. During the on-call time, calls for service are less than 3% of the total call load. The schedule has a ½ hour overlap to provide briefing and pass on of information to the next shift. The investigator generally works a 10 am to 8 pm shift Friday – Monday. This allows additional coverage as well as direct supervision over the weekend when the Chief and Deputy Chief are off duty, but both are on-call 24/7. All officers are subject to recall to duty unless they are out-of-state.

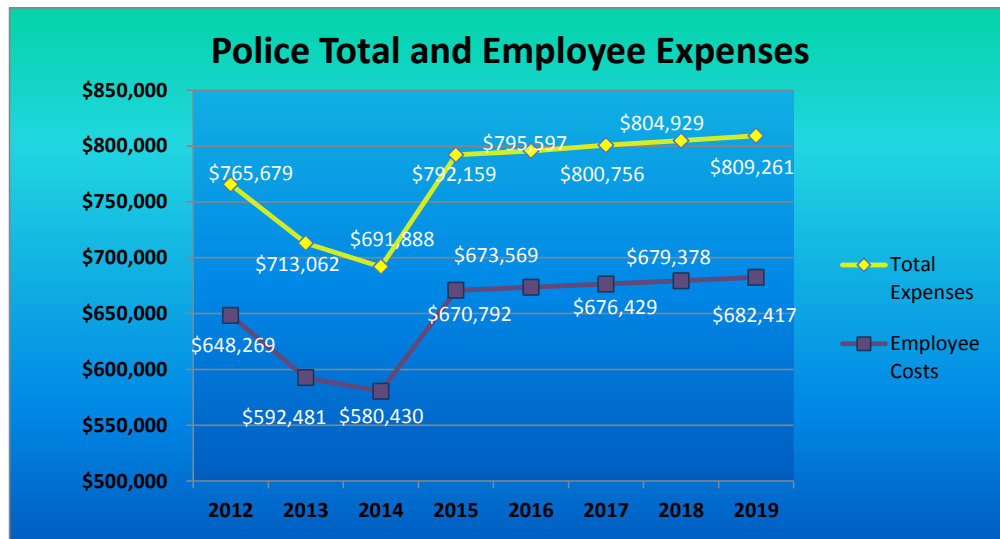
**MISSION :** The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Police will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs.

**DEPARTMENT GOALS**

1. Maintain a high level of public confidence with the community.
2. Maintain a high level of visibility while on vehicle patrol.
3. Respond to calls for service in a courteous, professional and timely manner.
4. Maintain a high level of community policing by conducting quality foot patrols in the business sector.
5. Operate the department within budget
6. Environmental Stewardship

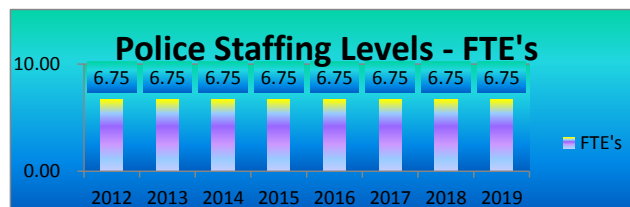
**DEPARTMENT PERFORMANCE MEASURES**

1. Through regularly scheduled community surveys, score an average satisfactory approval rating of 75% with no individual category rated below 60%.
2. Officers are to patrol by vehicle no less than 30 miles per shift with all roads patrolled at least once during the shift.
3. Calls for service are to be handled within 8 minutes of the call being received and with generation of minimal complaints.
4. Officers should patrol the business areas on foot an average of 2 hours per shift.
5. Department year end expenditure totals do not exceed the adopted budget.
6. Reduce paper waste by going “paperless” as much as possible for case reports.
  - a. Will use 2014 copy machine numbers as a base line measurement.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-6.87%	-2.97%	14.49%	0.43%	0.65%	0.52%	0.54%



## **2014 PERFORMANCE MEASURES ACHIEVEMENTS**

1. Regularly scheduled community surveys
  - a. 2013 survey results have been compiled with “overall feeling of safety and security” receiving an average of 4.4; all categories for police department were at a 3.5 or above
2. Patrol no less than 30 miles per shift
  - a. Maintained an average of 39 patrol miles per shift.
3. Calls for service, within 8 minutes, little or no complaints
  - a. The average response time is 6 minutes 48 seconds from the time an officer receives the call from dispatch until the officer arrives on scene. For last year’s same reporting period this was 7 minutes 15 seconds. This reported response time is for criminal activity / priority response calls. Other calls for service response may be up to 20 minutes depending on officer availability and type of call.
  - b. The police department did not receive any significant complaints over this reporting period.
4. Patrol on foot as average of 2 hours per shift
  - a. Foot patrols in the core areas averaged 1.7 hours per shift.
5. Year End Expenditure totals do not exceed the adopted budget
  - a. Police Department is on track for year-end budget
6. Environmental goal
  - a. Working with Deanna Drew to identify specific, measurable, achievable, relevant and timely goals for 2015.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-1- Public Safety - Police

		Actual		Annual Budgets					Long Term Projections			
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised				
Ann. Inc.		2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (Note 1)		475,947	369,328	413,272	361,719	(51,553)	409,627	47,908	409,627	409,627	409,627	409,627
Offset Labor		(1,825)	(2,100)	-	-	-	-	-	-	-	-	-
Housing Allowance		410	61,145	68,808	53,090	(15,718)	68,757	15,667	68,757	68,757	68,757	68,757
Health Benefits (Note 4)	2.50%	78,813	76,505	88,451	73,451	(15,000)	86,774	13,323	88,944	91,167	93,446	95,783
Dependent Health Reimbursement (Note 5)		(9,129)	(7,604)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)
Payroll Taxes (Note 2)		62,044	56,766	66,045	56,829	(9,216)	65,539	8,710	65,539	65,539	65,539	65,539
Death & Disability	1.90%	7,638	6,746	9,160	7,881	(1,278)	9,089	1,208	9,089	9,089	9,089	9,089
Retirement Benefits (Note 3)	4.76%	18,721	20,492	21,372	19,746	(1,626)	22,772	3,026	22,772	22,772	22,772	22,772
Workers Compensation	5%	12,848	8,586	11,561	11,561	-	12,139	578	12,746	13,383	14,053	14,755
Other Employee Benefits (Note 6)	0%	2,801	2,617	5,425	5,425	-	5,366	(59)	5,366	5,366	5,366	5,366
Subtotal, Employee Costs		648,269	592,481	674,822	580,430	(94,391)	670,792	90,362	673,569	676,429	679,378	682,417
Janitorial		5,161	4,886	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636
Vehicle - R & M		4,028	2,992	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Vehicle Equipment- R&M		956	309	500	500	-	500	-	500	500	500	500
Equipment Rental		1,311	1,242	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622
Facility Expenses		2,906	16,911	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Communications		9,220	7,132	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186
Cell Phone (Note 8)		6,764	7,115	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Phone Equipment		-	35	100	100	-	100	-	100	100	100	100
Communication Dispatch (Note 7)		42,549	41,535	38,472	27,472	(11,000)	36,340	8,868	36,340	36,340	36,340	36,340
Dues & Fees		921	889	800	800	-	800	-	800	800	800	800
Travel, Education & Conferences		6,885	5,754	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Emergency Medical Services		131	-	600	600	-	600	-	600	600	600	600
Contract Labor		-	1,200	-	-	-	-	-	-	-	-	-
Evidence Processing		1,107	1,539	1,000	1,500	500	1,500	-	1,500	1,500	1,500	1,500
Medical Clearance		1,400	700	600	600	-	600	-	600	600	600	600
Postage & Freight		233	55	200	200	-	200	-	200	200	200	200
General Supplies & Materials		4,983	2,660	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Uniforms		841	918	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Uniforms- Officer Equipment		235	157	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Vehicle - Equipment		43	217	-	-	-	-	-	-	-	-	-
Evidence Supplies		299	-	350	350	-	350	-	350	350	350	350
Firearms		2,813	1,576	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Material & Working Supplies		-	158	225	225	-	225	-	225	225	225	225
Intoxilizer		746	803	500	500	-	500	-	500	500	500	500
Detoxification		648	324	650	650	-	650	-	650	650	650	650
Supplies-Mounted Patrol		1,562	2,488	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Business Meals		332	572	400	400	-	400	-	400	400	400	400
Employee Appreciation		-	153	338	338	-	338	-	338	338	338	338
Books & Periodicals (Note 9)		1,989	2,903	4,450	4,450	-	4,450	-	4,013	5,150	5,150	5,150
Utilities- Natural Gas	5%	1,245	1,802	2,084	2,084	-	2,188	104	2,297	2,412	2,533	2,659
Utilities- Electricity	7%	4,079	3,953	4,129	4,129	-	4,418	289	4,727	5,058	5,412	5,791
Utilities - Gasoline	5%	14,020	9,601	12,965	12,965	-	13,614	648	14,294	15,009	15,760	16,548
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250
Total Police		765,679	713,062	796,779	691,888	(104,891)	792,159	100,271	795,597	800,756	804,929	809,261
Community Services Costs		45,409	52,541	50,649	50,844	(195)	52,719	(1,875)	53,074	53,756	54,466	55,205
Total Public Safety		811,088	765,603	847,428	742,731	(105,086)	844,878	98,396	848,671	854,511	859,395	864,467

**Notes:**

- Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Field Officers	4.00	4.00	4.00	4.00	0.00	3.00	-1.00	3.00	3.00	3.00	3.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
<b>Total Staff</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>
- FPPA contribution rate and other applicable taxes are 13.7%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes current dispatch service contract will continue with the fee based upon utilization. MV call load was 30.28% for 2013. Total dispatch costs are \$120,000, of which MV will pay 30.28% (\$36,340).
- Includes data cards used in patrol vehicles and by supervisors.
- MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSAs has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014, Mountain Village is responsible for 100% (\$ 4,450).

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
COMMUNITY SERVICES PROGRAM NARRATIVE**

The Town of Mountain Village Community Services mission is to meet or exceed the needs of the Mountain Village community. The Community Services division expects and encourages citizens and guests alike to make use of its services. The success of the division is measured in its ability to maintain the quality of life in Mountain Village all the while respecting the rights and liberties of all.

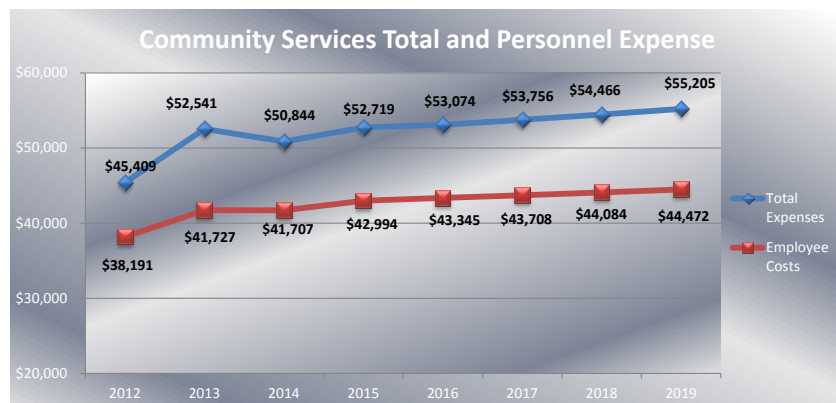
The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Community Services officers will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs. Staffing levels are 2 FTEs paid 0.35 from the Community Services Budget and 0.65 from the Parking Budget.

**DEPARTMENT GOALS**

1. Maintain a high level of parking control on all town streets and public parking lots through enforcement, maintenance, and issuance of appropriate permits.
2. Provide public assistance as necessary in a courteous, professional, and timely manner.
3. Under the guidance of the Town's municipal code, enforce and provide for domestic and non-domestic animal control.
4. Stay within budget.
5. Environmental Stewardship

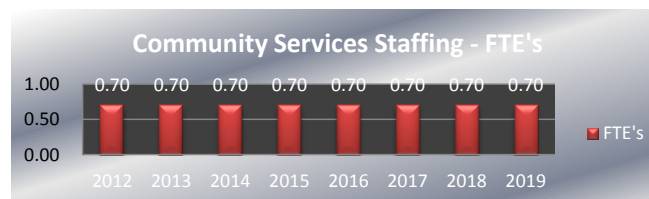
**DEPARTMENT PERFORMANCE MEASURES**

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.  
(after CSO hours, patrol officers enforce parking)
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call) Manage animal control to the general satisfaction of Town Council and residents.
3. Department year-end expenditure totals do not exceed the adopted budget.
4. Reduction of greenhouse gas emissions by implementing bicycle patrol –
  - a. will use 2014 as a base line to compare to future years (hours on bike)



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
15.71%	-3.23%	3.69%	0.67%	1.28%	1.32%	1.36%



**2014 PERFORMANCE MEASURES ACHIEVEMENTS**

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.
  - a. By having seven day week coverage, enforcement is consistent.
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call)
  - a. Response time is tracking at 6:30 minutes per call
3. Manage animal control to the general satisfaction of Town Council and residents.
  - a. 31 animal related calls for service – resolved, including three citations to court
4. Department year-end expenditure totals do not exceed the adopted budget.
  - a. Community Service is tracking under budget.
5. Environmental goal
  - a. Working with Deanna Drew to identify specific, measurable, achievable, relevant and timely goals.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-2- Public Safety - Community Services

		Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs													
	Salaries & Wages (Note 1)		25,853	26,503	25,705	25,705	-	26,475	770	26,475	26,475	26,475	26,475
	Group Insurance (Note 4)	2.50%	6,852	8,358	9,233	8,783	(450)	9,003	220	9,228	9,458	9,695	9,937
	Payroll Taxes (Note 2)		4,023	4,073	3,953	3,953	-	4,072	118	4,072	4,072	4,072	4,072
	Retirement Benefits (Note 3)	1.37%	105	269	206	351	145	362	11	362	362	362	362
	Workers Compensation	5%	1,068	2,205	2,405	2,405	-	2,526	120	2,652	2,784	2,924	3,070
	Other Employee Benefits (Note 5)	0%	291	319	510	510	-	557	47	557	557	557	557
Subtotal, Employee Costs			38,191	41,727	42,012	41,707	(305)	42,994	1,286	43,345	43,708	44,084	44,472
	Uniforms		412	779	500	500	-	800	300	500	500	500	500
	Vehicle Repair & Maintenance		638	3,429	300	800	500	800	-	800	800	800	800
	Communications- Cell Phone		606	549	622	622	-	622	-	622	622	622	622
	General Supplies		395	1,718	700	700	-	700	-	700	700	700	700
	Animal Control		67	340	200	200	-	200	-	200	200	200	200
	Travel, Education & Training		-	-	500	500	-	500	-	500	500	500	500
	Employee Appreciation		-	124	35	35	-	35	-	35	35	35	35
	Utilities- Gasoline	5%	5,100	3,876	5,779	5,779	-	6,068	289	6,372	6,690	7,025	7,376
Total Public Safety Community Services Costs			45,409	52,541	50,649	50,844	195	52,719	1,875	53,074	53,756	54,466	55,205

**Notes:**

- Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
MUNICIPAL COURT PROGRAM NARRATIVE**

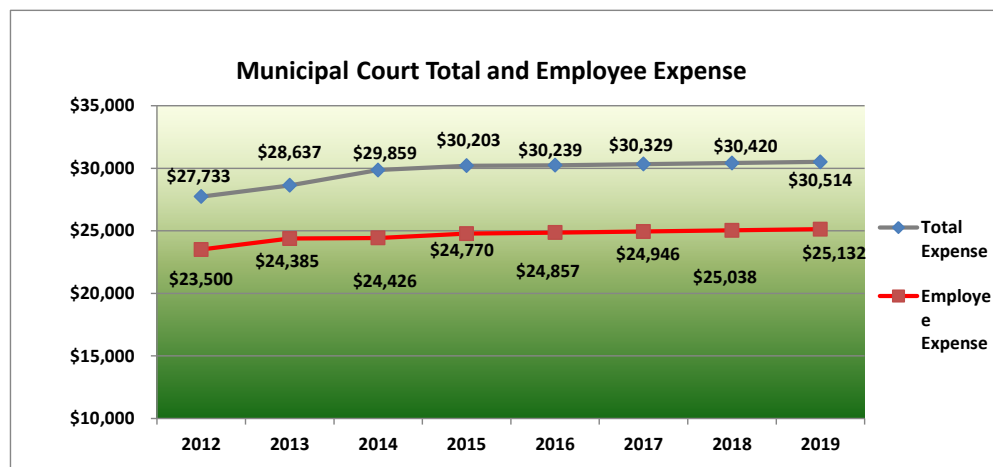
The Town of Mountain Village operates a monthly municipal court which constitutes the judicial branch of the Town government. The municipal court shall be vested with exclusive original jurisdiction over all cases arising under the Town's charter, under the ordinances duly enacted under the Charter, and as otherwise conferred under the law. Town Council appoints the Municipal Judge who shall serve a two year term. A court clerk on Town staff shall serve on a part-time basis at .25 of a full time equivalent. That staff person is currently serving as the administrative assistant in the Town Police Department at .75 of a full time equivalent

**DEPARTMENT GOALS**

1. Convene municipal court one day per month.
2. Court should start promptly on the date and time as provided to defendants.
3. Stay within budget.
4. Environmental Stewardship

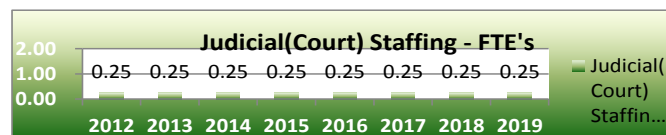
**DEPARTMENT PERFORMANCE MEASURES**

1. Court convened 12 times per year.
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
3. Department year-end expenditure totals do not exceed the adopted budget.
4. As much as possible reduce paper consumption.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
3.26%	4.27%	1.15%	0.12%	0.30%	0.30%	0.31%



**2014 PERFORMANCE MEASURES ACHIEVEMENTS**

1. Court convened 12 times per year.
  - a. Court is convened once per month
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
  - a. Court convenes on time
3. Department year-end expenditure totals do not exceed the adopted budget.
  - a. Municipal Court is tracking under budget
4. Environmental goal
  - a. Working with Deanna Drew to identify specific, measurable, achievable, relevant and timely goals for 2015.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections			
		Ann.			Original	Revised	Revised to	Proposed	2015 to				
	%	Inc.	2012	2013	Budget 2014	Budget 2014	Original Variance	Budget 2015	2014 Revised Variance	2016	2017	2018	2019
Salaries & Wages (Note 1)			16,698	16,684	16,959	16,959	-	17,178	219	17,178	17,178	17,178	17,178
Health Benefits (Note 3)		2.50%	2,783	2,985	3,297	3,147	(150)	3,226	79	3,306	3,389	3,474	3,561
Dependent Health Reimbursement (Note 5)			(362)	(360)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)
Payroll Taxes (Note 2)			2,543	2,499	2,608	2,608	-	2,642	34	2,642	2,642	2,642	2,642
Retirement Benefits (Note 5)		5.55%	851	926	945	941	(4)	954	12	954	954	954	954
Workers Compensation		5%	88	93	119	119	-	125	6	131	138	145	152
Other Employee Benefits (Note 4)		0%	899	1,559	999	999	-	994	(6)	994	994	994	994
Subtotal, Employee Costs			23,500	24,385	24,580	24,426	(154)	24,770	344	24,857	24,946	25,038	25,132
Equipment Rental			1,311	1,242	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Communications			1,455	738	790	790	-	790	-	790	790	790	790
Dues and Fees			40	40	40	80	40	80	-	80	80	80	80
Travel, Education & Conferences			929	1,711	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Postage & Freight			-	93	100	100	-	100	-	100	100	100	100
General Supplies & Materials			498	428	800	800	-	800	-	800	800	800	800
Employee Appreciation			-	-	63	63	-	63	-	13	13	13	13
Total Municipal Court			27,733	28,637	29,973	29,859	(114)	30,203	344	30,239	30,329	30,420	30,514

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	1.00	0.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
<b>Total Staff</b>	<b>0.25</b>	<b>0.25</b>	<b>1.25</b>	<b>0.25</b>	<b>-1.00</b>	<b>0.25</b>	<b>0.00</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Communications System Fund  
Summary

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>												
Service Fee Revenues	A	27,024	15,767	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>27,024</b>	<b>15,767</b>	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>												
Communications Department	B	25,026	11,297	-	-	-	-	-	-	-	-	-
Contingency (2%)		-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>25,026</b>	<b>11,297</b>	-	-	-	-	-	-	-	-	-
<b>Surplus / (Deficit)</b>		<b>1,998</b>	<b>4,470</b>	-	-	-	-	-	-	-	-	-
<b>Other Sources / (Uses)</b>												
Transfer From / (To) General Fund		-	-	-	(8,688)	(8,688)	-	8,688	-	-	-	-
<b>Total Other Sources / (Uses)</b>		<b>-</b>	<b>-</b>	-	<b>(8,688)</b>	<b>(8,688)</b>	-	<b>8,688</b>	-	-	-	-
<b>Surplus / (Deficit)</b>		<b>1,998</b>	<b>4,470</b>	-	<b>(8,688)</b>	<b>(8,688)</b>	-	<b>8,688</b>	-	-	-	-
<b>Beginning Fund Balance</b>		<b>2,219</b>	<b>4,217</b>	<b>8,688</b>	<b>8,688</b>	-	-	<b>(8,688)</b>	-	-	-	-
<b>Ending Fund Balance</b>		<b>4,217</b>	<b>8,688</b>	<b>8,688</b>	-	<b>(8,688)</b>	-	-	-	-	-	-

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**

**Communications System Fund**  
**Schedule A - Revenues**

	<b>Actual</b>		<b>Annual Budgets</b>					<b>Long Term Projections</b>			
	<b>2012</b>	<b>2013</b>	<b>Original Budget 2014</b>	<b>Revised Budget 2014</b>	<b>Revised to Original Variance</b>	<b>Proposed Budget 2015</b>	<b>2015 to 2014 Revised Variance</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>Revenues</b>											
Annual System User Fees (2)	16,224	8,691	-	-	-	-	-	-	-	-	-
Radio Sales	-	3,126	-	-	-	-	-	-	-	-	-
Programming Revenues	-	-	-	-	-	-	-	-	-	-	-
Sales & Labor Revenues	-	1,050	-	-	-	-	-	-	-	-	-
Dispatch Access Fees	10,800	2,900	-	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-
Microwave Link	-	-	-	-	-	-	-	-	-	-	-
System Initiation Fees	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>27,024</b>	<b>15,767</b>	-	-	-	-	-	-	-	-	-

**Notes:**

**1. Current system users are as follows:**

Guest Services Telluride Transit  
Town of Mountain Village Various Departments - R&B, PD, Gondola, PM, DAR, W/S, VM  
Telluride Marshall's Office  
Telluride Fire Protection District  
Colorado Department of Wildlife

**2. Current Dispatch Users**

Telluride Fire Protection District  
Telluride Marshals Office  
Town of Mountain Village Police Department

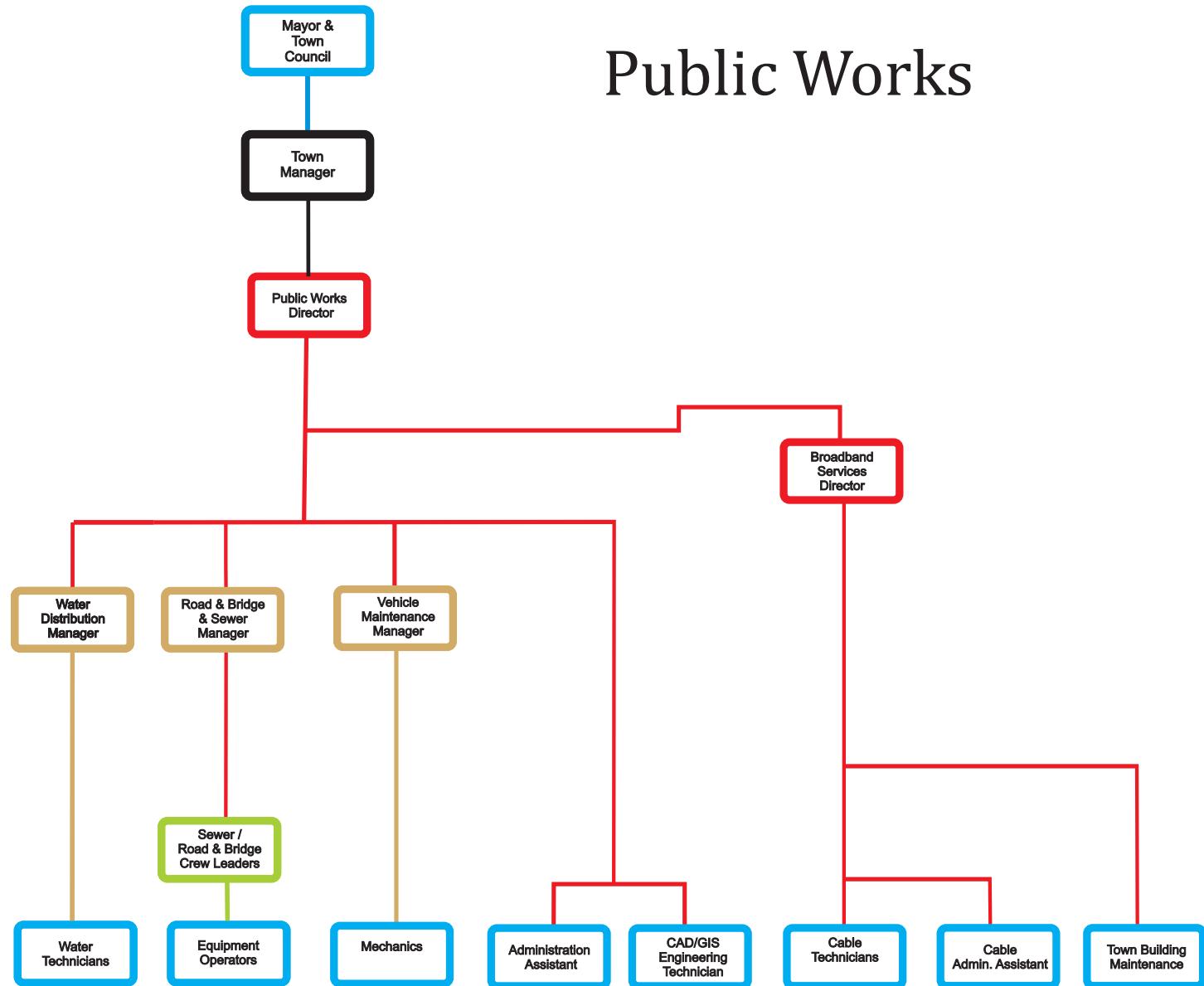
2. For many users, this was their primary system, in 2012 some users have new primary systems, making this their secondary system, which is billed at a reduced rate.

**Communications System Fund**  
**Schedule B- Expenditures**

	<b>Actual</b>		<b>Annual Budgets</b>					<b>Long Term Projections</b>			
	<b>2012</b>	<b>2013</b>	<b>Original Budget 2014</b>	<b>Revised Budget 2014</b>	<b>Revised to Original Variance</b>	<b>Proposed Budget 2015</b>	<b>2015 to 2014 Revised Variance</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Repair & Maintenance	10,546	3,759	-	-	-	-	-	-	-	-	-
Site Lease	890	470	-	-	-	-	-	-	-	-	-
Insurance	2,752	3,134	-	-	-	-	-	-	-	-	-
Communications	7,763	3,072	-	-	-	-	-	-	-	-	-
Licenses	-	-	-	-	-	-	-	-	-	-	-
Postage and Freight	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials	-	765	-	-	-	-	-	-	-	-	-
Software Support	3,075	-	-	-	-	-	-	-	-	-	-
Business Meals	-	97	-	-	-	-	-	-	-	-	-
<b>Total Communications Costs</b>	<b>25,026</b>	<b>11,297</b>	-	-	-	-	-	-	-	-	-

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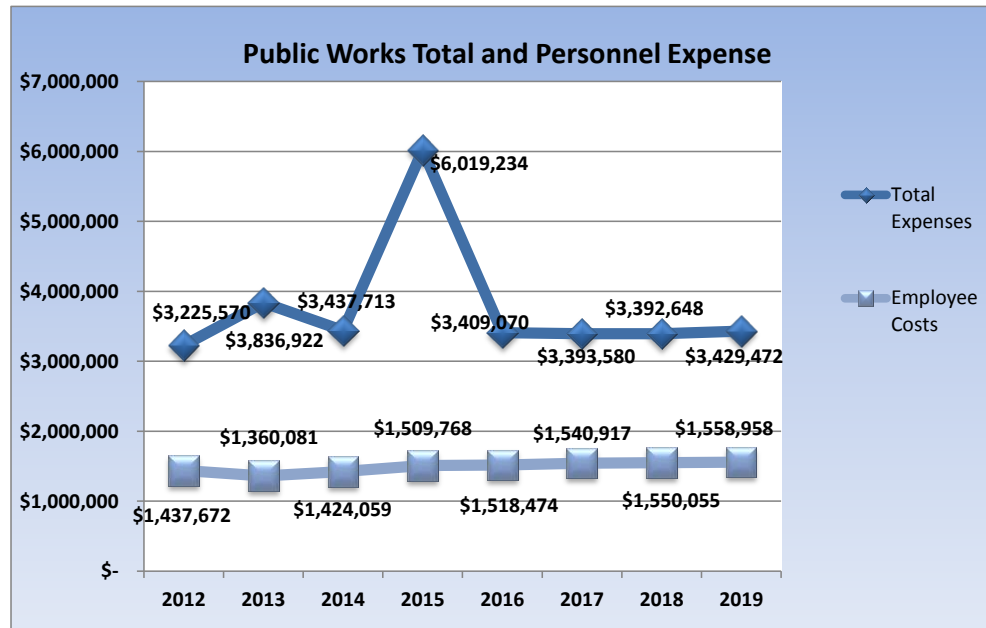
# Public Works



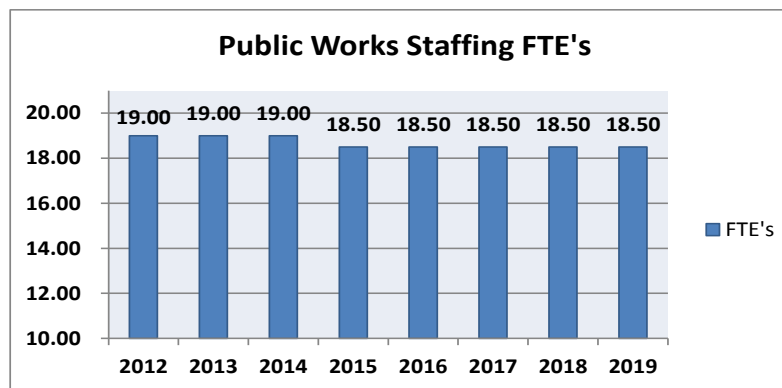
**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PUBLIC WORKS**

Public Works elements:

Water & Sewer	Enterprise Fund
Road & Bridge	General Fund
Vehicle Maintenance	General Fund
Building and Facility Maintenance (effective 1/1/2014)	General Fund



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
18.95%	-10.40%	75.09%	-43.36%	-0.45%	-0.03%	1.09%



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
WATER AND SEWER DEPARTMENT PROGRAM NARRATIVE**

The Water Department is responsible for the operation and maintenance of the water systems of Mountain Village. Systems include: Mountain Village, Ski Ranches, and West Meadows. Water Department staff serves as operators of the Elk Run development system as well. The department is also responsible for the snow removal at the Gondola Parking Garage and the trail from Town Hall to Blue Mesa Parking lot.

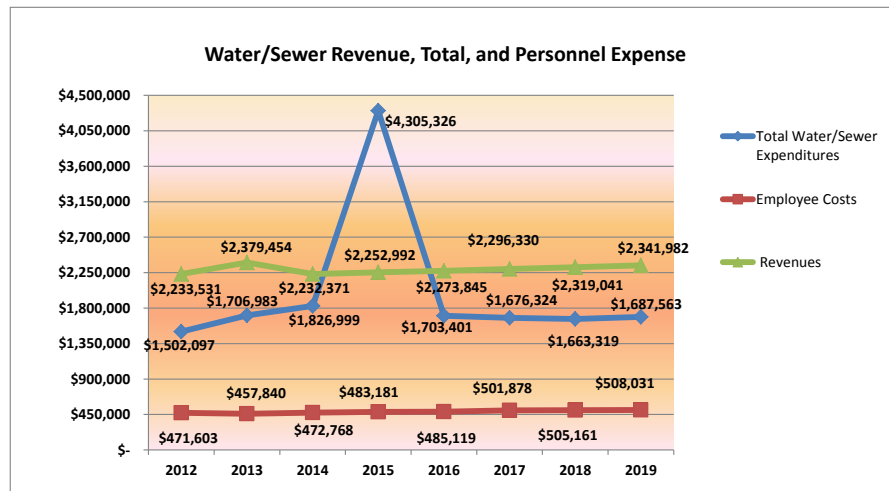
The water department staff operates on a seven day a week schedule in the winter and provides seven day twenty-four hour emergency on call coverage year round. The staff also plays a significant part in the winter operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the trail to the Village Center.

**DEPARTMENT GOALS**

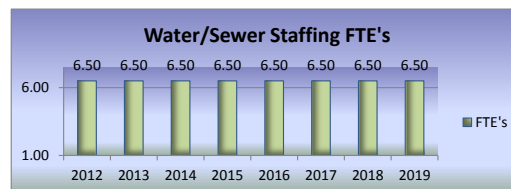
1. Provide clean and safe drinking water to the customers of the Mountain Village water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on water or sewer system installations and response to system problems.
3. Maintain the system to a higher level than industry standard of less 10% loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that pertain to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen the severity of breakdowns.
6. Provide service to the residents and guests by the timely and cost effective removal of snow from GPG and walkways.
7. Operating the enterprise does not require general tax subsidy.

**DEPARTMENT PERFORMANCE MEASURES**

1. 100% of water consumption reports and water sample test results are without deficiencies.
2. A. Track time for response and resolution of customer service issues, contractor requests with the objective of same day service. B. Track time for response to emergency situations with the goal of one to two hour response.
3. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
4. 100% regulatory compliance.
5. A. Track maintenance costs on hydrants, valves and PRVs and compare with industry average.  
B. Reduce down time due to system failures; compared with AWWA standard of no customers without water.
6. Performing snow removal tasks at GPG by 8AM on light snow days (<3") and by 9AM on medium to heavy (>3") snow days with a goal of 90% or better.
7. Department year end expenditures do not exceed the adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
13.64%	7.03%	135.65%	-60.44%	-1.59%	-0.78%	1.46%



**2014 PERFORMANCE MEASURE ACHIEVEMENT**

1. Water consumption was 120.1 million gallons (Nov.-April) with zero deficiencies for the system.
2. There was 100% response time to customer issues, contractor requests and system emergencies within 24 hours.
3. The water audits indicated 3.42% of water loss.
4. We had zero regulatory violations.
5. a. 2013 Maintenance costs for hydrants, valves and PRVs cost us an average of \$34.40 per unit compared to \$58.34 industry average.  
b. We had one incident with customers out of water, a water leak on a fire hydrant in Village Court Apt. The leak caused service to be shut off on buildings 10, 11, and 12 for 5 hours as the leak was repaired. A .0003% outage rate.
6. Snow removal goals at GPG were met on 23 of 27 days, a 85.2% success rate.
7. Water department is tracking on budget.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>												
Water & Sewer Service Fees	A	2,219,976	2,362,311	2,208,321	2,208,321	-	2,228,942	20,621	2,249,795	2,272,280	2,294,991	2,317,932
Other Revenue	A	13,555	17,143	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050
<b>Total Revenues</b>		<b>2,233,531</b>	<b>2,379,454</b>	<b>2,232,371</b>	<b>2,232,371</b>	<b>-</b>	<b>2,252,992</b>	<b>20,621</b>	<b>2,273,845</b>	<b>2,296,330</b>	<b>2,319,041</b>	<b>2,341,982</b>
<b>Expenditures</b>												
Water Operating Costs	B	927,514	875,641	1,013,889	1,045,121	31,232	1,071,641	26,520	1,090,128	1,117,490	1,139,119	1,161,795
Sewer Operating Costs	C	371,224	382,519	423,238	385,871	(37,367)	380,264	(5,606)	381,213	382,207	383,742	384,835
Contingency (2% of Expenditures)		-	-	28,743	28,620	(123)	29,038	418	29,427	29,994	30,457	30,933
<b>Total Expenditures</b>		<b>1,298,738</b>	<b>1,258,160</b>	<b>1,465,869</b>	<b>1,459,612</b>	<b>(6,258)</b>	<b>1,480,943</b>	<b>21,331</b>	<b>1,500,768</b>	<b>1,529,691</b>	<b>1,553,319</b>	<b>1,577,563</b>
<b>Operating Surplus</b>		<b>934,793</b>	<b>1,121,294</b>	<b>766,502</b>	<b>772,759</b>	<b>6,258</b>	<b>772,049</b>	<b>(711)</b>	<b>773,077</b>	<b>766,639</b>	<b>765,722</b>	<b>764,419</b>
<b>Capital Outlay</b>	E	<b>203,359</b>	<b>448,822</b>	<b>159,946</b>	<b>367,388</b>	<b>207,442</b>	<b>2,824,383</b>	<b>2,456,995</b>	<b>202,633</b>	<b>146,633</b>	<b>110,000</b>	<b>110,000</b>
<b>Surplus / (Deficit) Before Non-Operating Income / Expense</b>		<b>731,434</b>	<b>672,471</b>	<b>606,556</b>	<b>405,371</b>	<b>(201,184)</b>	<b>(2,052,334)</b>	<b>(2,457,706)</b>	<b>570,444</b>	<b>620,006</b>	<b>655,722</b>	<b>654,419</b>
<b>Non-Operating Income/Expense</b>												
Tap Fees	A	124,573	176,725	40,075	40,075	-	40,075	-	40,075	40,075	40,075	40,075
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(107,953)	(112,271)	(116,762)	(116,762)	-	(121,432)	(4,670)	(126,290)	(131,341)	(136,595)	(142,059)
Grant Revenue		-	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(113,070)	(119,016)	(132,752)	(134,455)	(1,703)	(122,143)	12,312	(132,542)	(136,048)	(133,856)	(138,653)
Transfers (To) / From General Fund		-	(600,000)	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Income/Expense</b>		<b>(96,450)</b>	<b>(654,562)</b>	<b>(209,439)</b>	<b>(211,142)</b>	<b>(1,703)</b>	<b>(203,500)</b>	<b>7,642</b>	<b>(218,757)</b>	<b>(227,315)</b>	<b>(230,376)</b>	<b>(240,637)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>634,984</b>	<b>17,909</b>	<b>397,117</b>	<b>194,229</b>	<b>(202,887)</b>	<b>(2,255,835)</b>	<b>(2,450,064)</b>	<b>351,687</b>	<b>392,692</b>	<b>425,346</b>	<b>413,782</b>
<b>Beginning (Reserve) Fund Balance</b>		<b>1,472,145</b>	<b>2,107,129</b>	<b>2,125,038</b>	<b>2,125,038</b>	<b>-</b>	<b>2,319,268</b>	<b>194,229</b>	<b>63,433</b>	<b>415,120</b>	<b>807,812</b>	<b>1,233,158</b>
<b>Ending (Reserve) Fund Balance</b>		<b>2,107,129</b>	<b>2,125,038</b>	<b>2,522,155</b>	<b>2,319,268</b>	<b>(202,887)</b>	<b>63,433</b>	<b>(2,255,835)</b>	<b>415,120</b>	<b>807,812</b>	<b>1,233,158</b>	<b>1,646,940</b>



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule A - Water / Sewer Fund Revenues and Other Sources

		Ann Inc	Actual		Annual Budgets				Long Term Projections				
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Mountain Village													
			744,075	762,866	782,421	782,421	-	790,245	7,824	798,147	806,129	814,190	822,332
			744,075	762,866	782,421	782,421	-	790,245	7,824	798,147	806,129	814,190	822,332
			273,540	297,604	268,288	268,288	-	268,288	-	268,288	270,971	273,681	276,417
	1%		46,092	65,518	45,608	45,608	-	46,064	456	46,524	46,990	47,459	47,934
	1%		10,671	251	1,545	1,545	-	1,561	15	1,577	1,592	1,608	1,624
	1%		255,565	325,519	185,219	185,219	-	187,071	1,852	188,942	190,831	192,739	194,667
Total Mountain Village			2,074,019	2,214,623	2,065,501	2,065,501	-	2,083,474	17,972	2,101,625	2,122,642	2,143,868	2,165,307
Ski Ranches													
			113,262	116,207	113,917	113,917	-	116,196	2,278	118,519	119,705	120,902	122,111
			10,086	8,070	9,790	9,790	-	9,986	196	10,186	10,287	10,390	10,494
			1,084	618	175	175	-	175	-	175	175	175	175
			-	42	342	342	-	342	-	342	342	342	342
Total Ski Ranches			124,433	124,938	124,224	124,224	-	126,698	2,474	129,222	130,509	131,809	133,122
Skyfield													
	A-1		8,820	8,820	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086
	A-1		6,252	6,355	5,658	5,658	-	5,771	113	5,886	6,004	6,124	6,247
			6,453	7,575	3,066	3,066	-	3,127	61	3,190	3,254	3,319	3,385
			-	-	785	785	-	785	-	785	785	785	785
Total Skyfield			21,525	22,750	18,595	18,595	-	18,770	174	18,948	19,129	19,314	19,503
Total Water / Sewer User Fees			2,219,976	2,362,311	2,208,321	2,208,321	-	2,228,942	20,621	2,249,795	2,272,280	2,294,991	2,317,932
Other Revenues													
			1,050	1,950	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
			4,550	8,588	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600
			-	-	-	-	-	-	-	-	-	-	-
			-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
			6,405	5,405	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500
			1,550	1,200	450	450	-	450	-	450	450	450	450
Total Other Revenue			13,555	17,143	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050
Total Revenue			2,233,531	2,379,454	2,232,371	2,232,371	-	2,252,992	20,621	2,273,845	2,296,330	2,319,041	2,341,982
Tap Fees													
			113,876	171,725	33,075	33,075	-	33,075	-	33,075	33,075	33,075	33,075
			10,697	5,000	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
			-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Total Tap Fees			124,573	176,725	40,075	40,075	-	40,075	-	40,075	40,075	40,075	40,075

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Water & Sewer Fund**  
**Schedule B- Water Operating Costs**

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	
Employee Costs													
Salaries & Wages (1)		275,116	259,418	263,904	263,904	-	269,182	5,278	268,964	280,328	280,114	279,896	
Offset Labor		(1,540)	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	
Housing allowance	2%	8,993	8,967	9,119	9,119	-	9,301	182	9,487	9,677	9,870	10,068	
Health Benefits (4)	2.50%	62,669	59,106	65,710	62,210	(3,500)	63,766	1,555	65,360	66,994	68,669	70,385	
Dependent Health Reimbursement (5)		(6,260)	(5,415)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	
Payroll Taxes (2)		42,355	39,443	40,588	40,588	-	41,400	812	41,367	43,114	43,082	43,048	
Retirement Benefits (3)	6.00%	15,147	13,683	16,832	16,832	-	16,832	-	16,138	16,820	16,807	16,794	
Workers Compensation	5.00%	4,913	3,887	5,975	5,975	-	5,616	(359)	5,897	6,192	6,501	6,826	
Other Employee Benefits (6)	4%	2,283	2,503	3,292	3,292	-	4,373	1,080	4,547	4,729	4,918	5,115	
Subtotal, Employee Costs		403,676	381,592	392,612	389,112	(3,500)	397,661	8,549	398,951	415,044	417,152	419,323	
Employee Appreciation		275	18	275	275	-	275	-	275	275	275	275	
Uniforms		764	1,070	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	
Legal		16,862	9,312	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	
Water Sample Analysis (10)		2,943	6,077	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	
Water Augmentation Plan (9)		25,944	9,964	65,500	65,500	-	65,500	-	65,500	65,500	65,500	65,500	
Water System Analysis		904	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	
Janitorial		1,461	1,249	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	
System Repairs & Maintenance		26,115	26,079	25,309	25,309	-	25,815	506	25,815	25,815	25,815	25,815	
Vehicle Maintenance		3,680	2,924	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	
Facility Expenses		405	2,905	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	
Insurance		15,557	13,533	15,557	15,557	-	15,557	-	15,557	15,557	15,557	15,557	
Communications		5,012	3,583	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	
Internet Services		2,208	2,208	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	
Dues, Fees & Licenses		1,627	1,924	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800	
Travel, Education, Conferences		3,018	811	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	
Invoice Processing		4,390	3,737	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	
Online Payment Fees		3,533	5,505	4,200	6,200	2,000	6,200	-	6,200	6,200	6,200	6,200	
Postage & Freight		4,756	5,369	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	
General Supplies & Materials		19,306	20,010	19,365	19,365	-	19,752	387	19,752	19,752	19,752	19,752	
Chlorine		9,224	10,911	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	
Office Supplies		958	1,227	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	
Meter Purchases (7)		7,950	8,250	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	
Business Meals		-	-	150	150	-	150	-	150	150	150	150	
Utilities: Natural Gas	5%	1,140	1,412	2,690	2,690	-	2,824	134	2,966	3,114	3,270	3,433	
Utilities: Electricity	5%	313,098	318,636	274,157	306,989	32,832	322,338	15,349	338,455	355,378	373,147	391,804	
Utilities: Gasoline	5%	7,905	6,038	7,875	7,875	-	8,269	394	8,682	9,116	9,572	10,051	
Pump Replacement		7,457	120	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	
Tank Maintenance (8)		6,792	697	22,880	22,880	-	22,880	-	22,880	22,880	22,880	22,880	
Total MV Water Expenditures		896,960	845,160	965,400	996,732	31,332	1,022,052	25,320	1,039,513	1,065,792	1,086,280	1,107,750	

**Notes**

**1. Plan assumes the following staffing level**

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
<b>Total Staff</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.

8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.

9. The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.

10. Additional water testing per Colorado Department of Health .

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs (1)</b>												
Salaries & Wages		8,202	6,319	10,699	10,699	-	10,913	214	11,131	11,354	11,581	11,812
Health Benefits	2.50%	557	597	787	687	(100)	704	17	722	740	758	777
Payroll Taxes		1,231	895	1,645	1,645	-	1,678	33	1,712	1,746	1,781	1,817
Workers Compensation	5%	118	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		39	299	-	-	-	-	-	-	-	-	-
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Employee Costs</b>		<b>10,147</b>	<b>8,110</b>	<b>13,131</b>	<b>13,031</b>	<b>(100)</b>	<b>13,295</b>	<b>264</b>	<b>13,565</b>	<b>13,839</b>	<b>14,120</b>	<b>14,406</b>
Water Sample Analysis		1,436	1,592	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309
System Repairs & Maintenance		8,094	10,632	9,929	9,929	-	10,127	199	10,127	10,127	10,127	10,127
Dues, Fees & Licenses		300	234	150	150	-	150	-	150	150	150	150
General Supplies & Materials		1,000	1,000	1,400	1,400	-	1,428	28	1,428	1,428	1,428	1,428
Supplies - Chlorine		1,762	1,426	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Supplies - Safety		208	50	200	200	-	200	-	200	200	200	200
Meter Purchases (MXU)		1,976	2,021	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040
Utilities- Natural Gas	5%	415	601	1,436	1,436	-	1,508	72	1,583	1,663	1,746	1,833
Utilities- Electricity	7%	3,675	4,433	8,525	8,525	-	9,122	597	9,760	10,444	11,175	11,957
Utilities- Gasoline	5%	694	382	819	819	-	860	41	903	948	995	1,045
Tank, Pipe Replacements		848	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850
<b>Total Ski Ranches Water Expenditures</b>		<b>30,554</b>	<b>30,481</b>	<b>48,489</b>	<b>48,389</b>	<b>(100)</b>	<b>49,589</b>	<b>1,200</b>	<b>50,615</b>	<b>51,698</b>	<b>52,840</b>	<b>54,045</b>

**Notes**

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019
				Budget 2014	Budget 2014	Original Variance	Budget 2015	2014 Revised Variance				
<b>Employee Costs</b>												
Salaries & Wages (1)		40,978	46,538	48,354	48,354	-	49,327	973	49,327	49,327	49,327	49,327
Health Benefits (4)	2.58%	11,132	11,941	13,188	12,538	(650)	12,861	323	13,193	13,534	13,883	14,241
Dependent Health Reimbursement (5)		(1,449)	-	(2,098)	-	2,098	-	-	-	-	-	-
Payroll Taxes (2)		5,564	7,135	7,437	7,437	-	7,587	150	7,587	7,587	7,587	7,587
Retirement Benefits (3)	0.44%	339	1,396	696	696	-	710	14	710	710	1,204	1,204
Workers Compensation	5%	802	673	900	900	-	945	45	992	1,042	1,094	1,148
Other Employee Benefits (6)	0%	415	455	603	700	97	795	95	795	795	795	795
<b>Subtotal, Employee Costs</b>		<b>57,780</b>	<b>68,138</b>	<b>69,080</b>	<b>70,625</b>	<b>1,545</b>	<b>72,225</b>	<b>1,601</b>	<b>72,604</b>	<b>72,994</b>	<b>73,889</b>	<b>74,302</b>
Employee Appreciation		50	22	50	50	-	50	-	50	50	50	50
Legal		-	-	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance		2,405	2,295	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Vehicle Repair and Maintenance		754	1,262	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
Sewer Line Checks		27,040	22,479	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040
Facility Expenses		405	2,905	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Communications		1,290	510	389	389	-	625	236	625	625	625	625
Travel, Education & Training		2,906	185	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
General Supplies & Materials		6,174	2,878	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083
Supplies - Safety Equipment		49	80	877	877	-	877	-	877	877	877	877
Supplies - Office		499	766	800	800	-	800	-	800	800	800	800
Regional Sewer O&M Costs (7)		225,745	235,250	250,392	218,364	(32,028)	210,384	(7,980)	210,384	210,384	210,384	210,384
Regional Sewer O&M Overhead (7)		39,679	39,679	46,800	39,916	(6,884)	39,916	-	39,916	39,916	39,916	39,916
Utilities- Electricity	7%	1,992	2,031	4,000	4,000	-	4,280	280	4,579	4,900	5,243	5,610
Utilities- Gasoline	5%	4,456	4,038	5,145	5,145	-	5,402	257	5,672	5,956	6,254	6,566
<b>Total Sewer Expenditures</b>		<b>371,224</b>	<b>382,519</b>	<b>423,238</b>	<b>385,871</b>	<b>(37,367)</b>	<b>380,264</b>	<b>(5,606)</b>	<b>381,213</b>	<b>382,207</b>	<b>383,742</b>	<b>384,835</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital. The 2014 revised has not changed in total, it has just been re-allocated based on the information provided by TOT.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule D- Water / Sewer Capital Expenditures

Ann Inc	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>General Capital Outlay- Water</b>											
Sewer Lift Pump SCADA (5)	-	-	-	-	-	-	-	-	-	-	-
Water Well Power Generators (6)	-	46,636	50,000	50,000	-	60,000	10,000	100,000	75,000	75,000	75,000
Vehicles (1)	-	14,868	-	-	-	30,000	30,000	5,000	-	-	-
Water Meter Reading Instrument	-	-	-	-	-	-	-	-	-	-	-
Water Rights Acquisition (2)	7,729	47,416	-	-	-	-	-	-	-	-	-
Zone 2 PRV's	-	-	-	-	-	-	-	-	-	-	-
Zone 7 PRV's	70,107	-	-	-	-	-	-	-	-	-	-
Wapiti Water Line (8)	-	-	25,000	104,030	79,030	2,400,000	2,295,970	-	-	-	-
Skyfield Water Meter	-	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment	-	-	20,000	20,000	-	-	(20,000)	-	-	-	-
Miscellaneous FF&E / Improvements	7,600	-	-	-	-	-	-	-	-	-	-
<b>Total General Capital Outlay- Water</b>	<b>85,436</b>	<b>108,920</b>	<b>95,000</b>	<b>174,030</b>	<b>79,030</b>	<b>2,490,000</b>	<b>2,315,970</b>	<b>105,000</b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>
<b>Capital Outlay- Water System</b>											
San Miguel Pump	(502)	130,356	-	-	-	-	-	30,000	-	-	-
San Joaquin Well (7)	1,782	89,038	-	81,000	81,000	-	(81,000)	-	-	-	-
<b>Total Capital Outlay- Water System</b>	<b>1,280</b>	<b>219,394</b>	<b>-</b>	<b>81,000</b>	<b>81,000</b>	<b>-</b>	<b>(81,000)</b>	<b>30,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General Capital Outlay- Sewer</b>											
Redesign Gorrano Sewer Line	79,548	-	-	-	-	-	-	-	-	-	-
Sewer Lift Station Pump (3)	-	-	-	8,500	8,500	8,500	-	-	-	-	-
Regional Sewer Capital (4)	37,095	120,509	64,946	103,858	38,912	325,883	222,025	67,633	71,633	35,000	35,000
<b>Total General Capital Outlay- Sewer</b>	<b>116,643</b>	<b>120,509</b>	<b>64,946</b>	<b>112,358</b>	<b>47,412</b>	<b>334,383</b>	<b>222,025</b>	<b>67,633</b>	<b>71,633</b>	<b>35,000</b>	<b>35,000</b>
<b>Total Capital Outlay</b>	<b>203,359</b>	<b>448,822</b>	<b>159,946</b>	<b>367,388</b>	<b>207,442</b>	<b>2,824,383</b>	<b>2,456,995</b>	<b>202,633</b>	<b>146,633</b>	<b>110,000</b>	<b>110,000</b>

**Notes:**

1. Plan assumes the following vehicles will be replaced: 2013 Super Sucker Machine for cleaning valve boxes will be renovated, 2015 F350 will be replaced.
2. General allowance to acquire property with senior water rights if necessary.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010. The billed amount is split into three items, overhead (fixed), maintenance, and capital. The 2014 revised has not changed in total, it has just been re-allocated based on the information provided by TOT.
5. General allowance to connect the sewer lift pumps to the SCADA system.
6. General allowance to install emergency power generators to the water wells and tanks.
7. Completion of the San Joaquin Well, unspent 2013 budgeted expense.
8. Part of the long range water infrastructure replacement plan.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
ROAD AND BRIDGE DEPARTMENT PROGRAM NARRATIVE**

The Road and Bridge Department is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 9 miles of sewer main, 232 manholes and 3 lift stations.

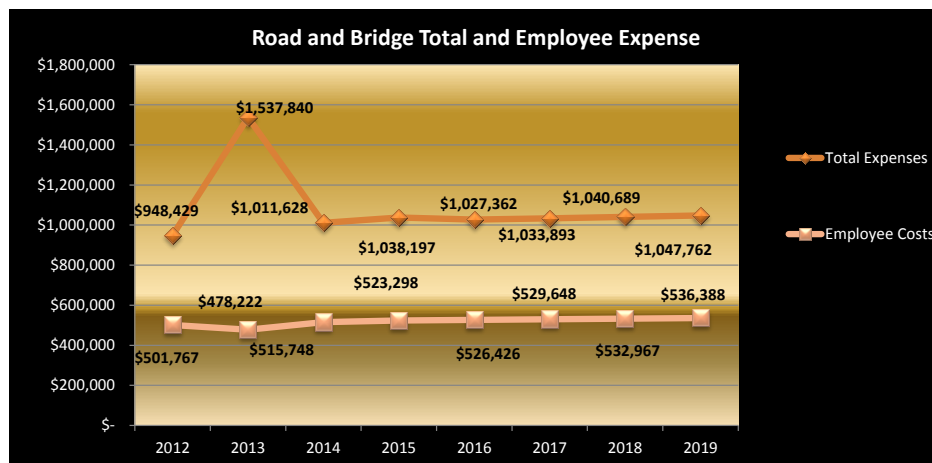
The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff performs all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the main line sewer system identified by video inspection of the lines. In the winter the R&B staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all roads and parking areas owned by the Town. Along with these primary duties R&B performs wetland or sensitive area mitigation, sign repair, tree removal, road striping, culvert and drainage maintenance and routine maintenance of the sewer system.

**DEPARTMENT GOALS**

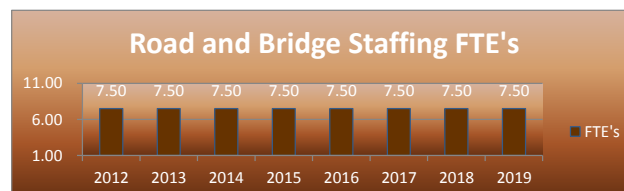
1. Provide snow and ice removal for all the Town's roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within proscribed time limits; the grader route within 2 hours 50 min on light to normal snow days (<6") and 3.25 hours on heavy days (>6"); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality cost effective repair and maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the department within budget.

**DEPARTMENT PERFORMANCE MEASURES**

1. Track man hours for snow removal compared to snow fall total and customer satisfaction as measured by survey.
2. Track the number of snow days that meet or exceed the initial road opening goals with the target of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost for facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan. Track monies spent on wetland protection maintenance.
7. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
62.15%	-34.22%	2.63%	-1.04%	0.64%	0.66%	0.68%



**2014 PERFORMANCE MEASURE ACHIEVEMENT**

1. We used 3269 man hours for snow removal of 257 inches of snow fall; the latest survey results indicate 81% of residents surveyed as satisfied or very satisfied with snow removal activities.
2. Snow route completion times met; 62% on light to normal and 100% on heavy days for the grader route and 77% on light to normal and 56% on heavy days for the plow truck.
3. Year 2013: 18846SF of roadway patches completed @ \$4.56/SF for a total of \$85,918 compared to \$ 6.72/SF or \$126,645 contractor price, a savings of 32.8%.
4. Sweeping costs were \$11,038.56 compared \$13,300 in potential contractor costs, a savings of 17%.
5. There were 50 hours lost due to on the job injuries.
6. Year 2013: Road and Bridge spent \$2,610 on maintaining and protecting the snow storage and sensitive mitigation area, as per the Wetlands Protection Plan.
7. Road and Bridge is below budget.

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**General Fund**  
**Schedule G- Road & Bridge Expenditures**

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		337,940	324,838	339,609	339,609	-	341,901	2,292	341,901	341,901	341,901	341,901
Offset Salaries & Wages		(1,884)	(1,425)	-	-	-	-	-	-	-	-	-
Health Benefits (4)	2.50%	91,214	88,540	100,052	97,052	(3,000)	99,479	2,426	101,966	104,515	107,128	109,806
Dependent Health Reimbursement (5)		(4,972)	(6,042)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)
Payroll Taxes (2)		52,255	48,975	52,232	52,232	-	52,584	352	52,584	52,584	52,584	52,584
Retirement Benefits (3)	4.05%	13,219	11,520	18,947	13,742	(5,205)	13,834	93	13,834	13,834	13,834	13,834
Workers Compensation	5%	10,880	9,313	12,207	12,207	-	12,817	610	13,458	14,131	14,838	15,580
Other Employee Benefits (6)	0%	3,116	2,503	4,186	4,186	-	5,963	1,777	5,963	5,963	5,963	5,963
Subtotal, Employee Costs		501,767	478,222	523,953	515,748	(8,205)	523,298	7,550	526,426	529,648	532,967	536,388
Uniforms		400	520	520	520	-	1,000	480	1,000	1,000	1,000	1,000
Contract labor		-	-	-	1,517	1,517	-	(1,517)	-	-	-	-
Janitorial		2,189	1,951	2,351	2,351	-	2,693	342	2,693	2,693	2,693	2,693
Vehicle & Equipment Repair & Maintenance		42,866	38,015	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968
Facility Expenses		405	2,905	731	731	-	731	-	731	731	731	731
Communications		4,079	2,703	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829
Public Noticing		128	152	281	281	-	281	-	281	281	281	281
Dues, Fees & Licenses		150	225	250	250	-	250	-	250	250	250	250
Travel, Education, Conferences		475	606	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260
Street Repair & Paving Allowance (7)		298,190	897,630	300,000	300,000	-	300,000	-	300,000	300,000	300,000	300,000
Striping and Painting Roads		4,246	3,070	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480
Guardrail Replacement & Maintenance		1,875	-	500	500	-	15,500	15,000	500	500	500	500
Bridge Repair and Maintenance		11,925	15,319	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Postage & Freight		32	-	225	225	-	225	-	225	225	225	225
General Supplies & Materials		9,691	9,836	12,194	12,194	-	12,194	-	10,083	10,083	10,083	10,083
Supplies- Office		760	1,061	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406
Supplies- Sand / Deicer		17,088	28,893	28,000	26,483	(1,517)	28,000	1,517	28,000	28,000	28,000	28,000
Traffic Signs & Safety Control		4,850	4,980	6,000	6,000	-	6,200	200	6,200	6,200	6,200	6,200
Supplies - CAD		1,615	428	-	-	-	-	-	-	-	-	-
Business Meals	0%	73	73	200	200	-	200	-	200	200	200	200
Employee Appreciation		375	334	375	375	-	375	-	375	375	375	375
Utilities- Electricity	7%	1,020	988	1,560	1,560	-	1,669	109	1,786	1,911	2,045	2,188
Utilities - Gasoline	5%	44,232	49,930	57,750	57,750	-	60,638	2,888	63,669	66,853	70,195	73,705
Total Operating Expenditures		948,429	1,537,840	1,019,833	1,011,628	(8,205)	1,038,197	26,569	1,027,362	1,033,893	1,040,689	1,047,762

**Notes**

**1. Plan assumes the following staffing level**

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	2.00	2.00	2.00	2.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	4.00	4.00	4.00	4.00
<b>Total Staff</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Upper Mountain Village Blvd. ("MVB") from Bridge at See Forever Up	1	3	2012	Asphalt Overlay 1.5"	2,848	22	62,656		1.12	\$ 70,175
Country Club Drive	1	3	2012	Asphalt Overlay 1.5"	3,633	22	79,926		1.12	\$ 89,517
Fire Lane at end of Lost Creek Lane	1	3	2012	Asphalt Overlay 1.5"			-			
Yellow Brick Road	1	3	2012	Asphalt Overlay 1.5"	676	22	14,872		1.12	\$ 16,657
Lost Creek Lane including fire lane (not including the culdesac)	1	2	2012	Asphalt Overlay 1.5"			14,770		1.12	\$ 16,542
Vischer Drive	1	2	2012	Asphalt Overlay 1.5"	1,468	22	32,296		1.12	\$ 36,172
Shoulder			2012		8,624				0	\$ -
Materials & Equipment in house			2012							\$ 58,850
Aspen Ridge	1	3	2013	Grind/Asphalt Overlay 1.5"	676	22	14872		1.18	\$ 22,700
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2013	Asphalt Overlay 1.5"	3,600	22	79,200		1.18	\$ 93,456
MVB from Entrance- Country Club	1	1	2013	Grind/Asphalt Overlay 2"			406,209			\$ 758,179
Gold Hill Court	1	3	2013	Asphalt Overlay 1.5"	347	22	7,634		1	\$ 16,280
Hang Glider Drive	1	3	2013	Asphalt Overlay 1.5"	1,212	22	26,664		1	\$ 44,671
Shoulder					7,398			822	0.8	\$ 660
Materials and Equipment in house										\$ 35,000
Single Tree Ridge	1	3	2014	Asphalt Overlay 1.5"	450	20	15200		1.3	\$ 19,760
Lawson Point	1	3	2014	Asphalt Overlay 1.5"	935	20	18700		1.3	\$ 24,310
Lower Russel Drive to cart path	1	3	2014	Asphalt Overlay 1.5"	1,673	22	36,806		1	\$ 44,167
Victoria Drive	1	3	2014	Rebuild with Asphalt Overlay	880	22	19,360			\$ 120,000
Stevens Drive	1	3	2014	Asphalt Overlay 1.5"	116	22	6,349		1.47	\$ 9,333
lupine lane	1	3	2014	Asphalt Overlay 1.5"	350	22	7,632		1.3	\$ 9,922
Look Out Ridge	1	3	2014	Asphalt Overlay 1.5"	181	20	2,349		1.56	\$ 3,668
Penningtons	1	3	2014	Asphalt Overlay 1.5"	1,107	22	24,354		1	\$ 31,660
Shoulder			2014		9,182			1,020	1	\$ 1,020
Materials and Equipment in house										\$ 35,000
Adams Ranch Rd Big Billies-Fair Way Four	3	2	2015	Rebuild with Asphalt Overlay	775	25	19375			\$ 150,000



Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Lower Russell Drive from cart path to cul-de-sac	3	3	2015	Asphalt Overlay 1.5"	1,055	22	23,210		1.3	\$ 30,173
Autumn Lane	3	3	2015	Asphalt Overlay 1.5"	914	22	20,108		1	\$ 26,140
Larkspur Lane	3	3	2015	Asphalt Overlay 1.5"	570	16	9,120		1	\$ 11,856
Palmyra Drive	3	3	2015	Asphalt Overlay 1.5"	1,832	22	40,304		1	\$ 52,395
Shoulder			2015		8,742			648	0.8	\$ 518
Materials & Equipment in house										\$ 35,000
Touch Down Drive	3	3	2016	Asphalt Overlay 1.5"	4,405	22	96,910		1	\$ 130,828
Prospect Creek Drive	3	3	2016	Asphalt Overlay 1.5"	1,850	16	29,600		1	\$ 38,480
Pole Cate Lane	3	3	2016	Asphalt Overlay 1.5"	1,986	22	43,692		1	\$ 56,800
Snowdrift Lane	3	3	2016	Asphalt Overlay 1.5"	766	22	16,852		1.3	\$ 21,907
Shoulder			2016		8,339			926	1	\$ 926
Materials & Equipment in house										\$ 37,000
Rocky Road	3	3	2017	Asphalt Overlay 1.5"	1,830	22	40260		1.35	\$ 54,351
Snowfield Drive	2.5	3	2017	Asphalt Overlay 1.5"	1,360	22/16	26788		1.35	\$ 36,163
Fairway Drive	2	3	2017	Asphalt Overlay 1.5"	528	22	11616		1.35	\$ 15,682
Eagle Drive	2	3	2017	Asphalt Overlay 1.5"	463	22	10186		1.35	\$ 13,751
Knoll Estates Drive	2	3	2017	Asphalt Overlay 1.5"	686	22	15092		1.35	\$ 20,374
Arizona Drive	2.5	3	2017	Asphalt Overlay 1.5"	1,397	22	30734		1.35	\$ 41,491
Granite Ridge	2.5	3	2017	Chip & Seal	1,009	14		1,569	2.7	\$ 4,236
Upper MV Blvd From Country Club Drive	1	3	2017	Chip & Seal	3,048	22		7,450	2.7	\$ 20,112
Lost Creek Lane	1	3	2017	Chip & Seal	695	22		1,699	2.70	\$ 4,587
Country Club Drive	1	3	2017	Chip & Seal	3,633	22		8,880	2.7	\$ 23,978
Yellow Brick Road	1	3	2017	Chip & Seal	676	22		1,652	2.7	\$ 4,460
Aspen Ridge	1	3	2017	Chip & Seal	677	22		1,654	2.70	\$ 4,466
Vischer Drive	1	3	2017	Chip & Seal	1,468	22		3,588	2.7	\$ 9,689
Look Out Ridge	1	3	2017	Chip & Seal	181	20		402	2.7	\$ 1,085
Wilson Peak Drive	1.5	3	2017	Chip & Seal	805	20		1,789	2.7	\$ 4,830
San Sophia Drive	1.5	3	2017	Chip & Seal	469	16		834	2.7	\$ 2,252
386 Access Tract Benchmark Drive	1.5	3	2017	Chip & Seal				2,667	2.7	\$ 7,201
Shoulder					12,528			1,392	1	\$ 1,392
Materials & Equipment in house										\$ 37,000

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
High Country Road	2	3	2018	Asphalt Overlay 1.5"	1,371	22	30,162		2	\$ 45,243
Double Eagle Way	2.5	3	2018	Asphalt Overlay 1.5"	877	22	19294		1.5	\$ 28,941
MV Blvd from Entrance- Country Club	1	1	2018	Chip & Seal	13,097	24		34,925	3	\$ 104,776
Hang Glider Drive	1	3	2018	Chip & Seal	1,212	22		2,963	3	\$ 8,888
Gold Hill Court	1	3	2018	Chip & Seal	347	22		848	3	\$ 2,544
Stonegate Drive	2.5	3	2018	Chip & Seal	671	16		1,193	3	\$ 3,579
Highlands Way	2	3	2018	Chip & Seal	540	23		1,380	3	\$ 4,140
Sundance Lane	2	3	2018	Chip & Seal	2,165	22		5,292	3	\$ 15,876
Coyote Court	1.5	3	2018	Chip & Seal				992	3	\$ 2,976
Lawson Overlook	1.5	3	2018	Chip & Seal	2,534	22		6,195	3	\$ 18,585
A. J. Drive	1.5	3	2018	Chip & Seal	792	22		1,936	3	\$ 5,808
Butch Cassidy Drive	1.5	3	2018	Chip & Seal	634	16		1,126	3	\$ 3,378
Eagles Rest Circle	1.5	3	2018	Chip & Seal	492	16		875	3	\$ 2,625
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2018	Chip & Seal				9,044	3	\$ 27,132
Shoulder			2018		2,742				1	\$ 2,742
Materials & Equipment in house										\$ 37,000
Adams Ranch Road Big Billies to Lawson Overlook	2.5	1	2019	Asphalt Overlay 2"	3,845	22	84590		1.5	\$ 126,885
Hood Park	2	3	2019	Asphalt Overlay 1.5"	1,238	22	27236		1.5	\$ 40,854
Singletree Ridge	1	3	2019	Chip & Seal	898	22		2,194	3	\$ 6,582
Lupine Lane	1	3	2019	Chip & Seal	370	16		657	3	\$ 1,971
Pennington Place	1	3	2019	Chip & Seal	1,127	23		2,880	3	\$ 8,640
Lawson Point	1	3	2019	Chip & Seal	739	22		1,807	3	\$ 5,421
Adams Way	2	3	2019	Chip & Seal	200	22		489	3	\$ 1,467
Victoria Drive	1	3	2019	Chip & Seal	880	22		2,151	3	\$ 6,453
Russell Drive	1.5	1	2019	Chip & Seal	4,804	22		11,743	3	\$ 35,229
Autumn Lane	1	3	2019	Chip & Seal	914	22		2,234	3	\$ 6,702
Stevens Drive	1	3	2019	Chip & Seal	116	22		284	3	\$ 852
Double Eagle Drive	1.5	1	2019	Chip & Seal	2,746	22		6,712	3	\$ 20,136
Stone Bridge Lane	2	3	2019	Chip & Seal	260	16		462	3	\$ 1,386
Sunny Ridge Place	2	3	2019	Cip & Seal	300	22		733	3	\$ 2,199
Shoulder			2019		10,166			1,130	1	\$ 1,130

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Materials & Equipment in house										\$ 35,000
Meadows Parking lot (Parking Fund)	3	3	2020	Asphalt Overlay 2"						\$ 125,000
Adams Ranch Road Lawson Overlook to MV Blvd	2.5	1	2020	Asphalt Overlay 2"	5,249	22	115478		1.5	\$ 173,217
Prospect Creek Drive	1	3	2020	Chip & Seal	1,848	22		4,517	3	\$ 13,551
Arizona Drive	1	3	2020	Chip & Seal	1,219	23		3,115	3	\$ 9,345
Palmyra Drive	1	3	2020	Chip & Seal	1,832	22		4,478	3	\$ 13,435
Pole Cate Lane	1	3	2020	Chip & Seal	1,986	22		4,855	3	\$ 14,564
Snowdrift Lane	1	3	2020	Chip & Seal	766	22		1,872	3	\$ 5,617
Larkspur Lane	1	3	2020	Chip & Seal	570	16		1,013	3	\$ 3,040
Touch Down Drive	1	3	2020	Chip & Seal	4,406	22		10,770	3	\$ 32,310
Shoulder			2020		10,498			1,166	1	\$ 1,166
Materials & Equipment in House			2020							\$ 37,000
San Joaquin Road	1.5	1	2021	Asphalt Overlay 2"	8,607	24	206568			
Benchmark Drive to Rocky Road	1.5	1	2021	Asphalt Overlay 2"	7,520	24	180480			
Miscellaneous										
<b>Physical Condition Rating 1 - 3 with 1 being excellent condition and 3 being most critically in need of repair</b>										
1=Structure,sound; Appearance, good.										
2=Structure, fair to good; Appearance fair w/some cracking &alligator.										
3= Structural problems w/alligator & potholes;Appearance, poor w/ numerous patches & extensive alligator & cracking										
<b>Traffic Rating 1 - 3 with 1 being highest traffic and 3 being lowest traffic</b>										
1= Main arterial										
2= High density residential										
3= Lower density residential										

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
VEHICLE MAINTENANCE DEPARTMENT PROGRAM NARRATIVE**

The Vehicle Maintenance Department provides repair and preventative maintenance on all town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalk in the Meadows clear of snow for the winter season.

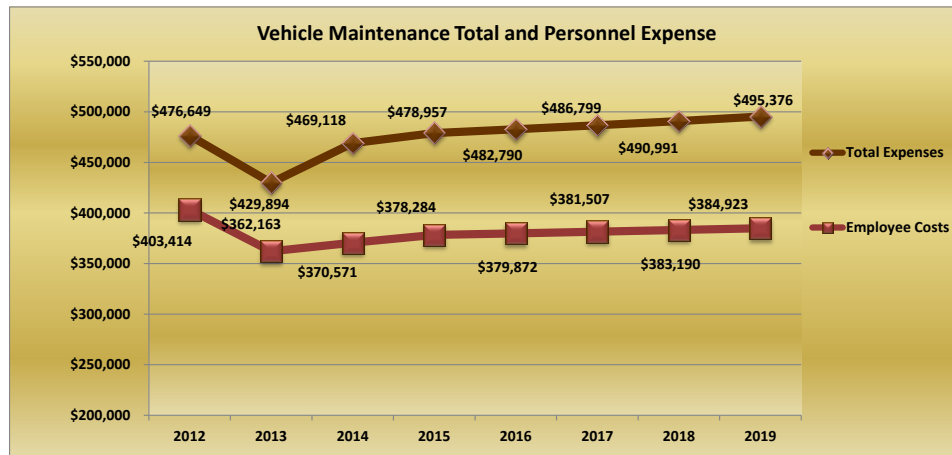
The vehicle maintenance staff is on a seven day a week schedule providing full service to all departments during the winter season and a five day schedule with one less staff member the rest of the year. They also have extra duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directory maps, servicing the backup generators for the Gondola, annual painting and maintenance of Gondola Parking Garage and Heritage Parking Garage, as well as providing a significant amount of the labor and support required to install and remove the Christmas decorations each year. One day a week in winter a mechanic is a snow plow operator to fill out the schedule.

**DEPARTMENT GOALS**

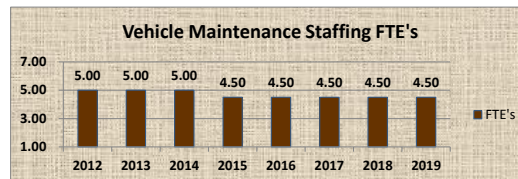
1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.
2. Provide support to all departments on special projects in a timely and cost effective manner.
3. Perform all tasks in the safest manner possible.
4. Operate the budget within budget.
5. Maintain or reduce natural gas consumption at maintenance shop.

**DEPARTMENT PERFORMANCE MEASURES**

1. A. Track the number of preventive maintenance work orders including safety checks and fluid levels completed within 30 minutes for vehicles.  
B. Track cost of repair work orders completed and compare to outside shop rates.
2. Special projects completed at a cost compared to any outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditures totals do not exceed the adopted budget.
5. Compare current year natural gas usage to year 2013. 2013 Total Natural Gas Therms 7,271



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-9.81%	9.12%	2.10%	0.80%	0.83%	0.86%	0.89%



**2014 PERFORMANCE MEASURE ACHIEVEMENT**

1. A. There were 56 of 57 vehicle work orders completed within 30 minutes, a 98% success rate.  
B. 2013 Hourly cost for all shop operations, \$40.00 compared to \$86.59 average shop rates at regional providers. 43.4% savings over average regional providers.
2. All projects were completed on schedule. The Town shop costs were \$2832.42 compared to 4180.80 average contracted price. A savings of 32.3%.
3. Vehicle maintenance had 20 hours of time lost to work related injuries.
4. Vehicle Maintenance is below budget.
5. 2014 total natural gas to date 5,305 Therms thru August

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (Note 1)	2.50%	280,345	252,410	257,013	257,013	-	261,779	4,766	261,779	261,779	261,779	261,779
Health Benefits (Note 4)		55,659	51,582	54,502	50,502	(4,000)	51,765	1,263	53,059	54,385	55,745	57,139
Dependent Health Reimbursement (Note 5)		(5,068)	(5,053)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)
Payroll Taxes (Note 2)		42,398	38,190	39,529	39,529	-	40,262	733	40,262	40,262	40,262	40,262
Retirement Benefits (Note 3)	7.74%	20,799	19,542	19,068	19,899	831	20,267	369	20,267	20,267	20,267	20,267
Workers Compensation	5%	7,206	3,672	5,591	6,087	496	5,871	(216)	6,164	6,473	6,796	7,136
Other Employee Benefits (Note 6)	0%	2,075	1,821	2,381	2,381	-	3,180	800	3,180	3,180	3,180	3,180
Subtotal, Employee Costs		403,414	362,163	373,244	370,571	(2,673)	378,284	7,714	379,872	381,507	383,190	384,923
Uniforms		-	630	600	600	-	600	-	600	600	600	600
Janitorial		7,591	6,834	7,711	7,711	-	7,711	-	7,711	7,711	7,711	7,711
Vehicle & Equipment Repair & Maintenance		1,361	3,288	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250
Communications		2,068	1,154	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366
Dues, Fees & Licenses		1,143	175	670	670	-	670	-	670	670	670	670
Travel, Education & Training		150	499	750	750	-	750	-	750	750	750	750
Postage & Freight		56	15	200	200	-	200	-	200	200	200	200
Trash / Waste Removal		5,559	4,768	9,050	9,050	-	9,050	-	9,050	9,050	9,050	9,050
General Supplies & Materials		27,462	20,917	31,310	31,310	-	31,310	-	31,310	31,310	31,310	31,310
Office Supplies		132	367	200	200	-	200	-	200	200	200	200
Supplies- Building Maintenance		477	2,331	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854
Supplies- Safety		503	240	914	914	-	914	-	914	914	914	914
Supplies- Fuel Depot		2,468	3,014	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		250	250	225	225	-	225	-	225	225	225	225
Utilities- Natural Gas	5%	2,386	2,632	4,594	4,594	-	4,824	230	5,065	5,318	5,584	5,863
Utilities- Electricity	7%	6,854	8,089	10,292	10,292	-	11,013	720	11,784	12,609	13,491	14,436
Utilities- Gasoline	5%	4,397	3,330	5,250	5,250	-	5,513	263	5,788	6,078	6,381	6,700
Utilities- Oil	5%	10,378	9,197	18,251	18,251	-	19,163	913	20,121	21,128	22,184	23,293
Vehicle Repair Department Chargebacks		86,316	92,382	107,171	129,431	22,260	133,174	3,743	108,282	108,282	108,282	108,282
Reimbursement for Chargebacks		(86,316)	(92,382)	(107,171)	(129,431)	(22,260)	(133,174)	(3,743)	(108,282)	(108,282)	(108,282)	(108,282)
Total Operating Expenditures		476,649	429,894	471,791	469,118	(2,673)	478,957	9,839	482,790	486,799	490,991	495,376

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	4.00	4.00	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
<b>Total Staff</b>	<b>5.00</b>	<b>5.00</b>	<b>4.50</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
BUILDING MAINTENANCE DIVISION PROGRAM NARRATIVE**

**The Building Maintenance Division has the following primary maintenance and repair responsibilities:**

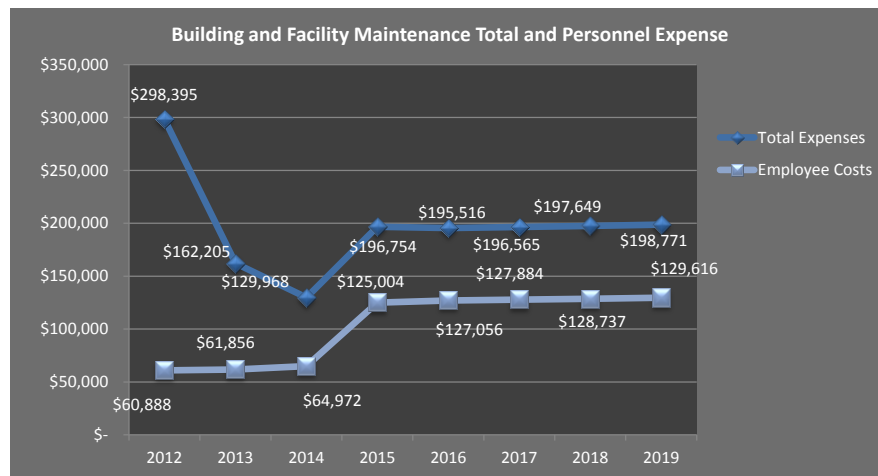
1. All town owned boilers (Post Office, Blue Mesa, Conference Center, See Forever I and II, Heritage Plaza, Le Chamonix Plaza, Oak Street, Gondola Plaza Building, Heritage Crossing).
2. Gas fire pits in Heritage Plaza ,Reflection Plaza and at See Forever.
3. All street lights (streets and plazas).
4. All town owned and managed buildings (Town Hall, Town Shops, town departments in Fire Station, Gondola Parking Garage, Telluride Conference Center (as needed), Heritage Parking Garage, Gondola terminals and Post Office buildings.
5. All lighting in plazas.
6. Review utility locates for projects in close proximity to all street lights.
7. Repair and maintain public bathrooms-cleaning performed by contract services.
8. Repair signs in plazas and street signs.

**BUILDING MAINTENANCE DIVISION GOALS**

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed immediately.
2. Address all maintenance issues such as street lights, and minor facility repairs in a timely fashion.
3. Prioritize the completion of work orders based on safety, short and long-term cost savings, and timing of request.
4. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.

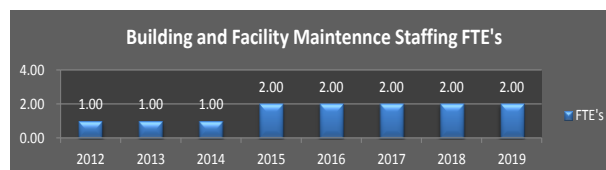
**BUILDING MAINTENANCE DIVISION PERFORMANCE MEASURES**

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed within one (1) hour.
2. Address all maintenance issues such as street lights, and minor facility repairs within 24 hours.
3. Prioritize the completion of work orders based on safety within 24 hours, short and long-term cost savings, and timing of request.
4. Wherever possible, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Throughout 2015, operate within Town Council adopted budget.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-45.64%	-19.87%	51.39%	-0.63%	0.54%	0.55%	0.57%



#### **2014 BUILDING MAINTENANCE DIVISION ACHIEVEMENTS**

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed immediately (within one hour) with lock-out/tag out where appropriate or other safety measures and within twenty-four hours initiate corrective measures. *This goal was met.*
2. Address all maintenance issues such as street lights, and minor facility repairs within 24 hours of notification. *This goal was met.*
3. Prioritize the completion of work orders based on safety within 24 hours and short and long-term cost savings within five days of request. *This goal was met.*
4. Throughout 2014, operate within Town Council adopted budget. *This goal was met.*
5. Complete all energy projects as directed 2015

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		41,219	41,032	42,088	42,088	-	80,370	38,282	80,370	80,370	80,370	80,370
Offset Labor		(224)	(150)	-	-	-	-	-	-	-	-	-
Health Benefits (3)	2.50%	11,132	11,941	13,188	12,538	(650)	25,703	13,165	26,345	27,004	27,679	28,371
Dependent Health Benefit Reimbursement (6)		(724)	(722)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)		6,238	6,100	6,473	6,473	-	12,361	5,888	12,361	12,361	12,361	12,361
Retirement Benefits (5)	5%	1,805	1,899	1,843	1,843	-	2,472	629	3,720	3,720	3,720	3,720
Workers Compensation	5%	1,026	1,301	2,050	2,050	-	3,228	1,179	3,390	3,559	3,737	3,924
Other Employee Benefits (4)		415	455	700	700	-	1,590	890	1,590	1,590	1,590	1,590
Subtotal, Employee Costs		60,888	61,856	65,622	64,972	(650)	125,004	60,032	127,056	127,884	128,737	129,616
Uniforms		-	664	202	202	-	350	148	350	350	350	350
Maintenance - Boilers		228,548	89,843	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000
Vehicle Maintenance		192	743	300	300	-	500	200	500	500	500	500
Street Light Repair and Maintenance (7)		-	2,564	5,000	5,000	-	8,500	3,500	5,000	5,000	5,000	5,000
Maintenance - Facility		518	2,944	8,500	8,500	-	9,500	1,000	9,500	9,500	9,500	9,500
Communications		543	489	600	600	-	700	100	700	700	700	700
General Supplies and Materials		5,898	1,524	2,500	2,500	-	3,000	500	3,000	3,000	3,000	3,000
Utilities - Gasoline	5%	1,807	1,579	2,894	2,894	-	4,200	1,306	4,410	4,631	4,862	5,105
Total Building Maintenance Expenditures		298,395	162,205	130,618	129,968	(650)	196,754	66,786	195,516	196,565	197,649	198,771

**Notes**

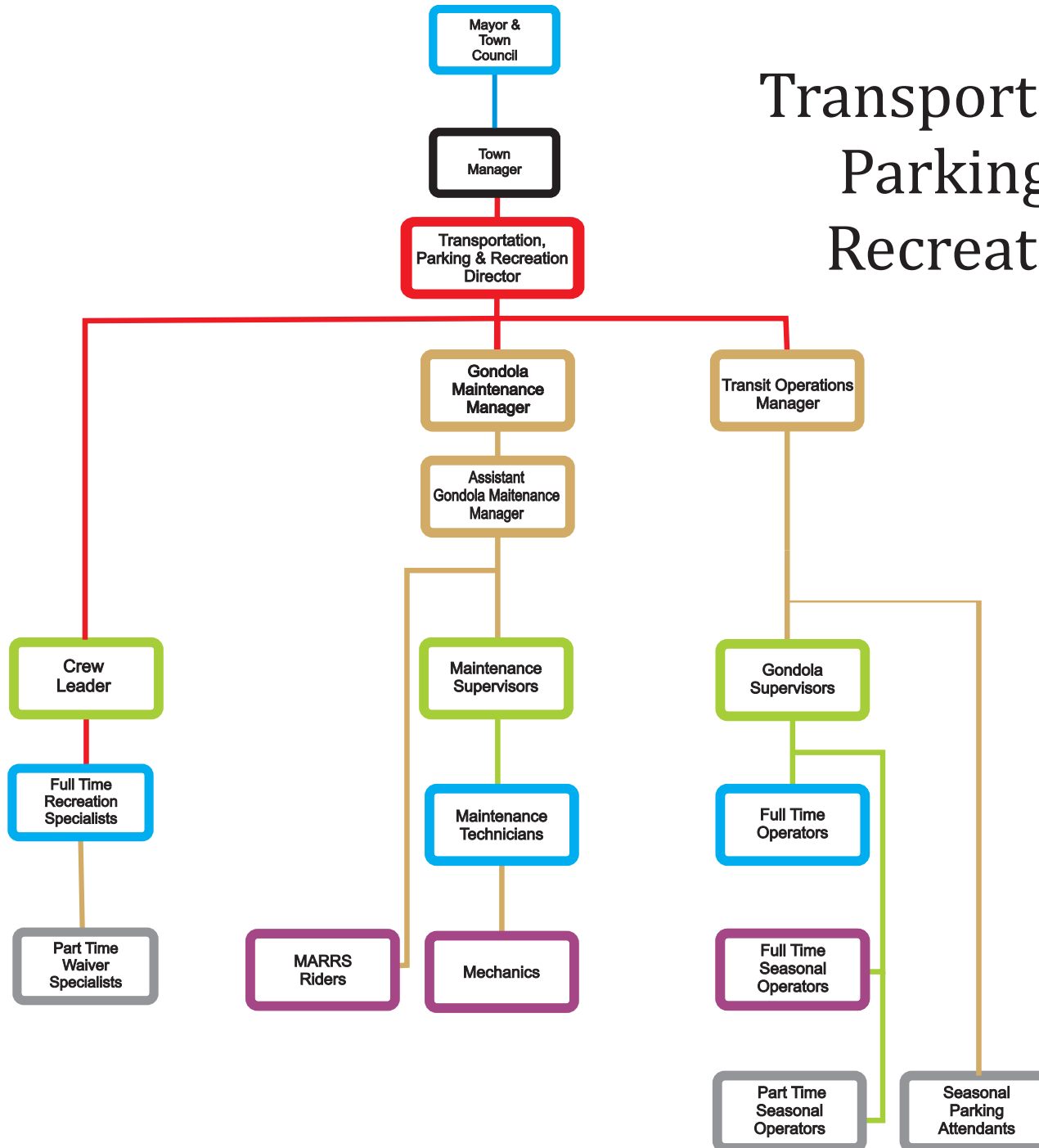
1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	1.00	1.00	0.00	2.00	1.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>2.00</b>	<b>1.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Increased for LED bulb replacement for street lights over several years and conference center plaza repairs.



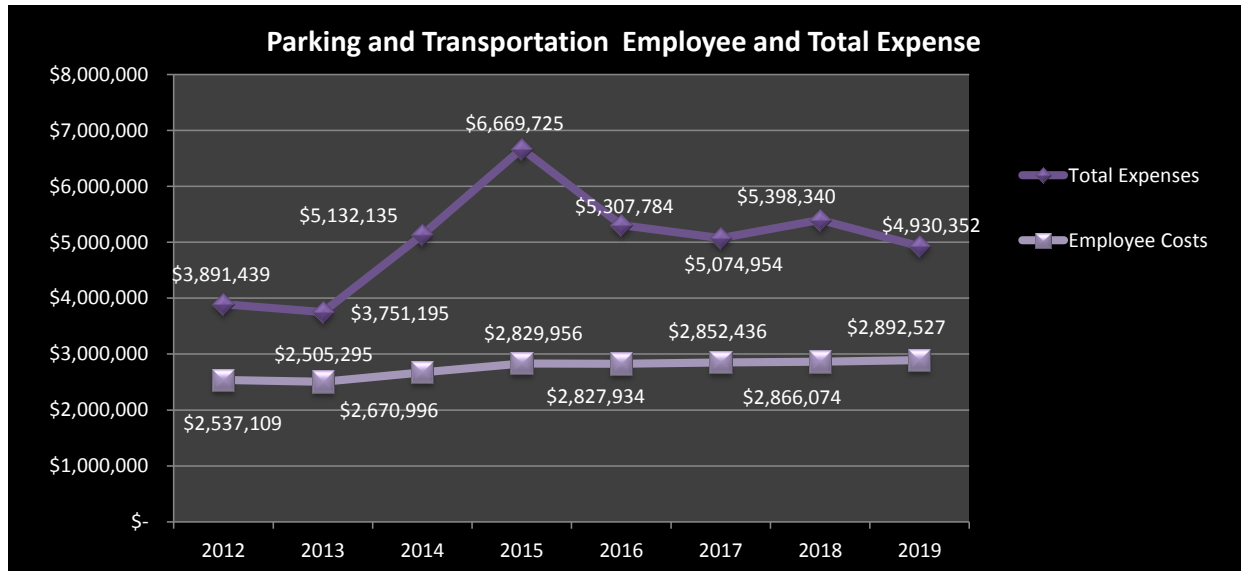
# Transportation, Parking & Recreation



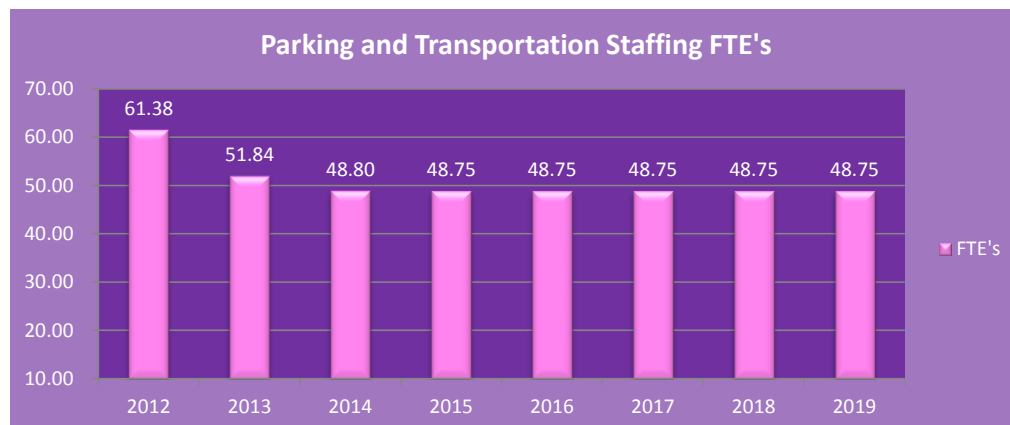
**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PARKING & TRANSPORTATION**

Parking and Transportation is comprised of:

- Parking Services
  - Dial-A Ride
  - Employee Shuttle
  - Gondola
- Enterprise Fund
  - General Fund
  - General Fund
  - Special Revenue Fund



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-3.60%	36.81%	29.96%	-20.42%	-4.39%	6.37%	-8.67%



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PARKING SERVICES FUND**

**PARKING SERVICES**

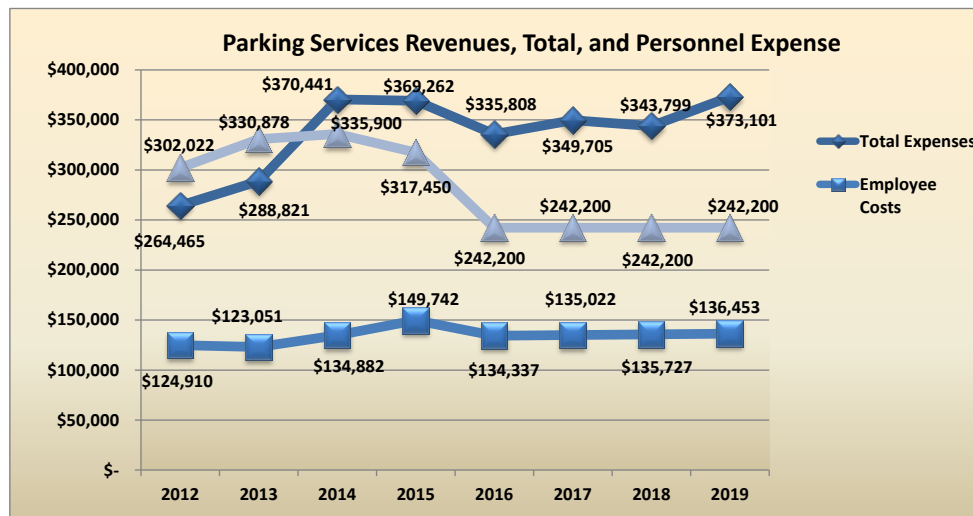
Provide excellent parking services and choices to the residents, guests and employees of the Mountain Village.

DEPARTMENT GOALS

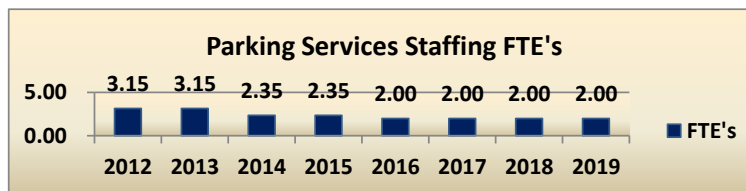
1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability.
5. Provide a clean, trash free natural environment at the GPG and HPG parking lots.

PERFORMANCE MEASURES

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Respond to all complaints and call center reports within 24-hours
4. Each year the enterprise operates with a reduced transfer from the General Fund or other funds of the Town.
5. Allocate > 36 man-hours per year to trash and litter pick-up at the Gondola Parking Garage and Heritage Parking Garage.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
9.21%	28.26%	-0.32%	-9.06%	4.14%	-1.69%	8.52%



PARKING SERVICES 2014 YTD ACHIEVEMENTS:

- Total parked cars at 64,224 (noon snapshot counts)
- Total utilization (Nov 1 - Oct 31) = 26%
- Year-end revenue projection: OVER BUDGET
- Year-end expense projection: UNDER BUDGET
- Call Ctr & CSOs contacts to total user ratio: Summer @ 0.93%; Winter @ 1.98%; Annual Avg = 1.5%
- Net Surplus: 2010 = (\$138,617); 2011 = (\$114,565); 2012 = \$4,099; 2013 = \$11,280; 2014 = \$37,154 (YTD)

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Parking Services Fund

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Parking Revenues												
Parking Permits	1%	10,475	11,580	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Parking Meter Collections	5%	11,729	11,157	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Gondola Parking Garage Fees (6)	5%	113,556	128,917	103,900	103,900	-	95,200	(8,700)	50,700	50,700	50,700	50,700
Special Event Parking Fees (8)		5,000	5,000	5,000	36,000	31,000	38,250	2,250	41,000	41,000	41,000	41,000
Heritage Parking Garage (6)		121,366	146,813	143,000	143,000	-	131,000	(12,000)	97,500	97,500	97,500	97,500
Smart Card Sales	5%	-	-	-	-	-	-	-	-	-	-	-
Contributions		24,419	19,567	18,500	18,500	-	18,500	-	18,500	18,500	18,500	18,500
Police - Parking Fines	5%	15,478	7,843	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		302,022	330,878	304,900	335,900	31,000	317,450	(18,450)	242,200	242,200	242,200	242,200
Employee Costs												
Salaries & Wages (1)		86,865	84,927	93,819	93,819	-	103,956	10,137	90,028	90,028	90,028	90,028
Health Benefits (Note 4)	2.50%	19,978	19,033	21,013	21,013	-	21,539	525	22,077	22,629	23,195	23,775
Payroll Taxes (2)		13,202	13,013	14,429	14,429	-	15,988	1,559	13,846	13,846	13,846	13,846
Retirement Benefits (3)		730	1,652	789	2,300	1,511	2,549	249	2,549	2,549	2,549	2,549
Workers Compensation	5%	3,285	3,255	4,410	2,410	(2,000)	2,531	121	2,657	2,790	2,929	3,076
Other Employee Benefits (5)		851	1,171	910	910	-	3,180	2,270	3,180	3,180	3,180	3,180
Subtotal, Employee Costs		124,910	123,051	135,370	134,882	(489)	149,742	14,860	134,337	135,022	135,727	136,453
Parking Expenses - General												
(Parking Ticket) Bad Debt Expense		4,800	7,483	5,000	5,000	-	5,100	100	5,202	5,306	5,412	5,520
Advertising - Community Relations Expense		-	-	2,500	-	(2,500)	-	-	-	-	-	-
Communications	3%	1,945	353	2,400	3,600	1,200	3,600	-	3,708	3,819	3,934	4,052
General Supplies & Other Expenses	3%	1,948	1,262	1,000	1,000	-	1,030	30	1,061	1,093	1,126	1,159
Bobcat Lease Exchange		5,528	-	4,343	4,343	-	4,800	457	4,800	4,896	4,994	5,094
Contingency		(22,019)	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance												
Maintenance		-	2,228	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Striping		1,251	1,940	2,700	2,000	(700)	2,000	-	2,000	2,000	2,000	2,000
Communications	3%	-	1,177	-	-	-	-	-	-	-	-	-
Credit Card Fees		-	494	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
General Supplies and Materials	3%	-	234	1,000	3,000	2,000	2,000	(1,000)	2,060	2,122	2,185	2,251
Utilities-Electric	7%	22,609	24,804	25,402	25,402	-	27,180	1,778	29,082	31,118	33,296	35,627
Elevator Maintenance		9,287	6,491	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Concrete & Asphalt Repair		-	1,364	5,000	5,000	-	15,000	10,000	15,000	15,000	15,000	15,000
Painting		1,645	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Utilities-Gasoline	5%	356	-	500	500	-	525	25	551	579	608	638
Internet Costs		-	-	1,380	700	(680)	700	-	700	700	700	700
Surface Lots Maintenance												
Maintenance		3,840	3,579	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760
Striping		1,882	4,060	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Credit Card Fees	3%	3,253	4,634	3,500	4,500	1,000	4,500	-	4,635	4,774	4,917	5,065
Parking Meter Supplies		5,769	4,811	5,000	8,000	3,000	8,000	-	5,000	5,000	5,000	5,000
Heritage Garage												
Maintenance		2,010	852	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Elevator Maintenance		6,637	7,347	7,575	8,000	425	8,000	-	8,000	8,000	8,000	8,000
Striping		1,300	1,300	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Floor Sealing - Heritage Garage		-	-	24,000	21,000	(3,000)	-	(21,000)	-	-	-	25,000
Communications	3%	-	1,006	-	-	-	-	-	-	-	-	-
General Shared Facility Dues & Expenses		51,127	58,669	59,255	59,255	-	59,255	0	59,255	59,255	59,255	59,255
Credit Card Fees	3%	9,048	9,630	13,000	13,000	-	13,390	390	13,792	14,205	14,632	15,071

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
General Supplies & Other Expenses	3%	4,741	2,270	6,000	6,000	-	6,180	180	6,365	6,556	6,753	6,956
Software/Call Center Support		16,784	18,782	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
<b>Meadows Lot</b>												
Striping		1,188	1,000	-	-	-	-	-	-	-	-	-
Engineering		-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>259,838</b>	<b>288,821</b>	<b>345,185</b>	<b>345,441</b>	<b>256</b>	<b>351,262</b>	<b>5,821</b>	<b>335,808</b>	<b>339,705</b>	<b>343,799</b>	<b>373,101</b>
<b>Capital Expenditures</b>												
Capital Costs - Parkeon Meters (7)		3,050	-	25,000	25,000	-	6,000	(19,000)	-	10,000	-	-
Credit Card Readers		-	-	-	-	-	8,000	8,000	-	-	-	-
Walkup Pay Station (HPG)		-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)		1,577	-	4,000	-	(4,000)	4,000	4,000	-	-	-	-
<b>Total, Capital</b>		<b>4,627</b>	<b>-</b>	<b>29,000</b>	<b>25,000</b>	<b>(499)</b>	<b>18,000</b>	<b>(7,000)</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfer (to) GF-Overhead Allocation</b>		<b>(33,458)</b>	<b>(30,777)</b>	<b>(31,260)</b>	<b>(31,821)</b>	<b>(561)</b>	<b>(28,971)</b>	<b>2,850</b>	<b>(29,657)</b>	<b>(30,213)</b>	<b>(29,627)</b>	<b>(32,792)</b>
<b>Surplus (Deficit)</b>		<b>4,098</b>	<b>11,280</b>	<b>(100,545)</b>	<b>(66,362)</b>	<b>34,183</b>	<b>(80,783)</b>	<b>(14,421)</b>	<b>(123,266)</b>	<b>(137,718)</b>	<b>(131,225)</b>	<b>(163,693)</b>
<b>Transfer (to) from GF</b>		<b>(4,098)</b>	<b>(11,280)</b>	<b>100,545</b>	<b>66,362</b>	<b>(34,183)</b>	<b>80,783</b>	<b>14,421</b>	<b>123,266</b>	<b>137,718</b>	<b>131,225</b>	<b>163,693</b>
<b>Ending Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level			Original	Revised		Proposed		Projected	Projected	Projected	Projected	
	2012	2013	2014	2014	Variance	2015	Variance	2016	2017	2018	2019	
	Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
	Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
	Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
	Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
	Parking Attendant (FTE)	0.70	0.70	0.35	0.35	0.00	0.35	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>3.15</b>	<b>3.15</b>	<b>2.45</b>	<b>2.35</b>	<b>(0.10)</b>	<b>2.35</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Assumes winter season daytime fees NOT collected at GPG from the winter of 2014/15 through 2019; competing against "free" also impacts HPG winter fee collection revenue collection
- 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
- 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
MUNICIPAL BUS PROGRAM NARRATIVE**

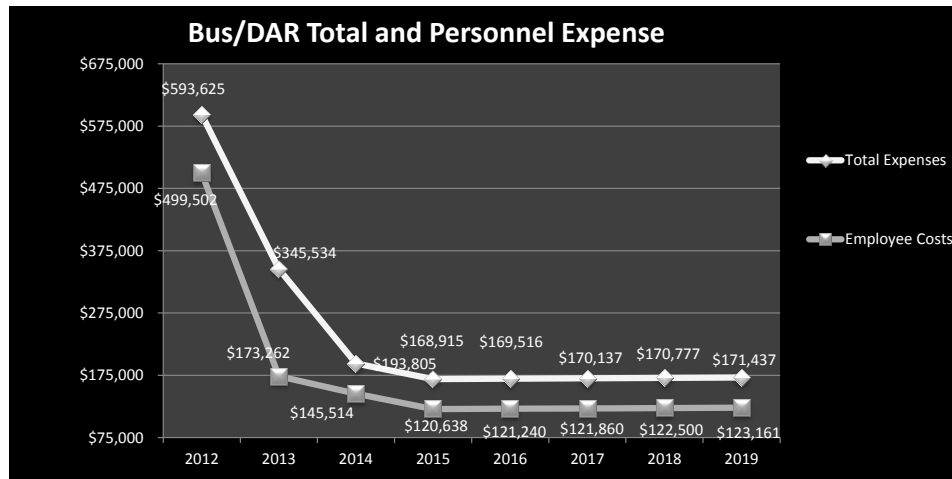
Mountain Village Transit Department provides a safe and customer friendly transit system within Mountain Village by operating fixed route bus service during the summer to the Meadows and seasonally to Telluride and within the Mountain Village Core. To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

**DEPARTMENT GOALS**

1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall Parking Lots.

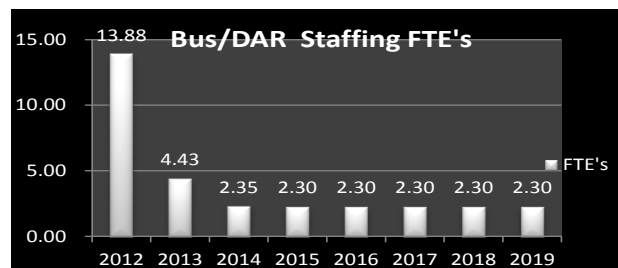
**PERFORMANCE MEASUREMENTS**

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no WC claims
- 2a. Numbers of Rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 rating on customer surveys
- 2c. On-time bus-stop departures > 90.0%
3. The department operates at or below its budget.
4. Allocate > 12 man-hours per year to trash and litter pick-up at Meadows and Town Hall parking lots.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-41.79%	-43.91%	-12.84%	0.36%	0.37%	0.38%	0.39%



**MUNICIPAL BUS 2014 YTD ACHIEVEMENTS:**

- o Zero (0) vehicle accident TYD
- o Zero (0) WC claims YTD
- o 34,267 passenger trips YTD
- o Customer satisfaction 4.0 (2013 community survey)
- o Bus Passenger Survey 3.5 (2014 summer season)
- o Year-end budget projection: UNDER BUDGET

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule I - Bus/DAR Expenditures

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		348,495	108,087	102,941	187,089	84,148	167,719	(19,370)	167,719	167,719	167,719	167,719
Offset Labor (8)		(6,126)	(700)	(1,283)	(100,030)	(98,747)	(100,000)	30	(100,000)	(100,000)	(100,000)	(100,000)
Health Benefits (4)	2.50%	64,829	26,817	23,826	17,326	(6,500)	17,759	433	18,203	18,658	19,125	19,603
Dependent Health Reimbursement (5)		(4,344)	(4,187)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)
Payroll Taxes (2)		68,897	32,645	31,212	28,774	(2,438)	25,795	(2,979)	25,795	25,795	25,795	25,795
Retirement Benefits (3)	5.00%	10,977	8,407	7,609	9,354	1,745	8,386	(968)	8,386	8,386	8,386	8,386
Workers Compensation	5%	15,214	1,579	5,040	3,000	(2,040)	3,150	150	3,308	3,473	3,647	3,829
Other Employee Benefits (6)	0%	1,560	614	4,000	4,000	-	1,829	(2,172)	1,829	1,829	1,829	1,829
Subtotal, Employee Costs		499,502	173,262	169,346	145,514	(23,832)	120,638	(24,876)	121,240	121,860	122,500	123,161
Janitorial		842	826	1,050	2,250	1,200	1,050	(1,200)	1,050	1,050	1,050	1,050
Repair & Maintenance Vehicles		15,207	8,048	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Facility Expenses		476	2,854	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Communications		7,772	5,458	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Public Noticing		325	-	-	63	63	-	(63)	-	-	-	-
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312
Travel, Education, Conferences		42	-	551	551	-	551	-	551	551	551	551
Postage & Freight		70	-	-	-	-	-	-	-	-	-	-
DAR Outsourced (7)		8,184	122,526	-	-	-	-	-	-	-	-	-
General Supplies & Materials		3,379	4,560	4,800	2,000	(2,800)	2,000	-	2,000	2,000	2,000	2,000
Supplies- Uniforms		1,230	-	4,000	2,000	(2,000)	2,000	-	2,000	2,000	2,000	2,000
Operating Incidents		383	-	672	672	-	672	-	672	672	672	672
Business Meals		197	40	229	229	-	229	-	229	229	229	229
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	302	437	868	868	-	912	43	912	912	912	912
Utilities- Electricity	7%	2,485	2,219	2,401	2,401	-	2,569	168	2,569	2,569	2,569	2,569
Utilities- Water/Sewer	2%	121	-	-	-	-	-	-	-	-	-	-
Utilities- Gasoline	5%	49,796	21,994	20,736	20,736	-	21,773	1,037	21,773	21,773	21,773	21,773
Internet Services		3,312	3,312	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		593,625	345,534	221,174	193,805	(27,369)	168,915	(24,890)	169,516	170,137	170,777	171,437

**Notes**

**1. Plan assumes the following staffing level**

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Transit Director	0.30	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.15	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	0.30	0.10	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Shift Supervisor	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	3.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers (Seasonal)	6.13	0.00	4.00	2.10	-1.90	2.10	0.00	2.10	2.10	2.10	2.10
<b>Total Staff</b>	<b>13.88</b>	<b>4.43</b>	<b>4.30</b>	<b>2.40</b>	<b>-1.90</b>	<b>2.40</b>	<b>0.00</b>	<b>2.40</b>	<b>2.40</b>	<b>2.40</b>	<b>2.40</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- 2011 actual includes the town providing DAR services, 2012 actual includes town providing services up until the ski season and contracting thereafter throughout the end of the year and 2013 contracting through the end of the ski season with no further connection with the service going forward into the future.
- A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
EMPLOYEE COMMUTER SHUTTLE**

**COMMUTER SHUTTLE**

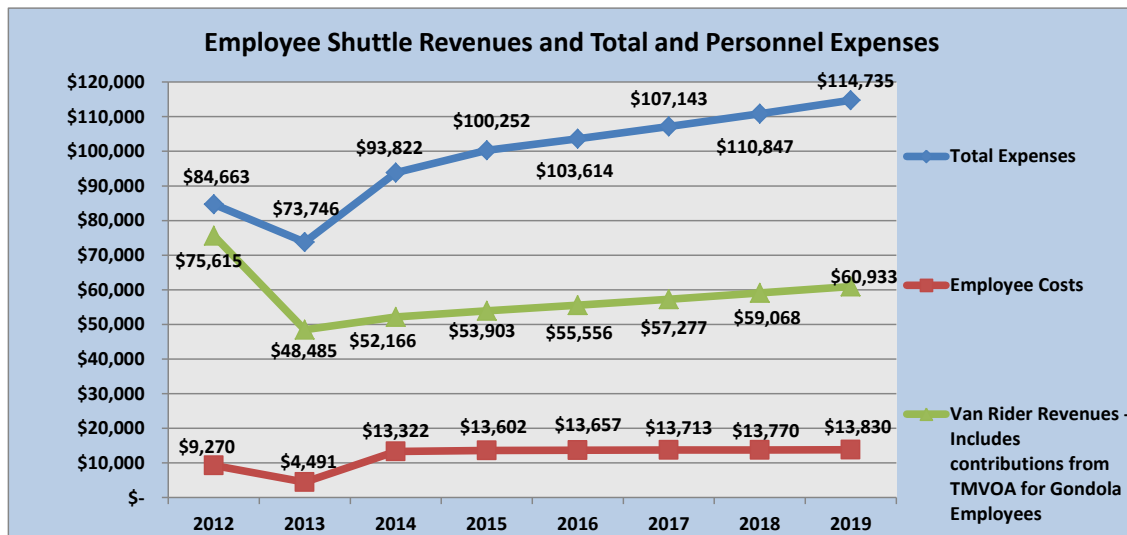
The employee commuter shuttle program provides safe, reliable, use friendly transportation services for Mountain Village and regional employees.

**DEPARTMENT GOALS**

1. Provide Town employees with regional public transportation service that meets employee and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Departments shall stay within budget.

**PERFORMANCE MEASURES**

1. Route & Ridership statistics: track ridership data
- 2a. Percent of capacity utilization per route > 50%
- 2b. Cost per rider metrics: < \$2.50 per rider Town subsidy
- 3a. Driver training records: 100% driver training compliance
- 3b. Vehicle accidents: no vehicle accidents
5. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-12.89%	27.22%	6.85%	3.35%	3.41%	3.46%	3.51%

**COMMUTER SHUTTLE 2014 YTD ACHIEVEMENTS:**

- Total passenger trips = 12,566
- Utilization: Winter @ 63.6%; Summer @ 56.8%; Annual Avg @ 60.2%
- YTD TMV gross subsidy @ \$2.50 per passenger trip; Net subsidy (less TMVOA contribution) @ \$1.75 per passenger trip.
- 100% semi-annual driver training compliance
- No vehicle accidents
- Year-end expense projection: UNDER BUDGET



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Administrative Salaries and Wages (1)		7,435	3,710	8,000	9,251	1,251	9,436	185	9,436	9,436	9,436	9,436
Health Benefits (3)	2.50%	-	-	-	1,866	1,866	1,913	47	1,960	2,009	2,060	2,111
Payroll Taxes		1,269	553	1,230	1,423	192	1,451	28	1,451	1,451	1,451	1,451
Worker's Compensation	5%	21	116	127	127	-	133	6	140	147	154	162
Other Employee Benefits		104	68	105	105	-	119		119	119	119	119
Agency Compliance		441	44	550	550	-	550	-	550	550	550	550
<b>Subtotal, Employee Costs</b>		<b>9,270</b>	<b>4,491</b>	<b>10,012</b>	<b>13,322</b>	<b>3,309</b>	<b>13,602</b>	<b>266</b>	<b>13,657</b>	<b>13,713</b>	<b>13,770</b>	<b>13,830</b>
Vehicle Repair & Maintenance		13,529	18,782	20,000	17,000	(3,000)	20,000	3,000	20,000	20,000	20,000	20,000
General Supplies and Materials		470	278	1,000	500	(500)	500	-	500	500	500	500
Utilities - Gasoline	5%	61,394	50,195	63,000	63,000	-	66,150	3,150	69,458	72,930	76,577	80,406
<b>Total Operating Expenditures</b>		<b>84,663</b>	<b>73,746</b>	<b>94,012</b>	<b>93,822</b>	<b>(191)</b>	<b>100,252</b>	<b>6,416</b>	<b>103,614</b>	<b>107,143</b>	<b>110,847</b>	<b>114,735</b>

**General Notes**

Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2012	2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Van Rider Fees	42,907	38,675	42,000	34,000	(8,000)	34,000	-	35,020	36,071	37,153	38,267
TMVOA Gondola Contribution (2)	32,708	9,810	18,724	16,152	(2,573)	17,888	1,736	18,520	19,190	19,898	20,646
<b>Total Van Rider Revenues</b>	<b>75,615</b>	<b>48,485</b>	<b>62,738</b>	<b>52,166</b>	<b>(10,573)</b>	<b>53,903</b>	<b>1,736</b>	<b>55,556</b>	<b>57,277</b>	<b>59,068</b>	<b>60,933</b>
<b>Net Town Employee Shuttle Costs</b>	<b>9,048</b>	<b>25,261</b>	<b>31,274</b>	<b>41,656</b>	<b>10,382</b>	<b>46,349</b>	<b>4,693</b>	<b>48,058</b>	<b>49,866</b>	<b>51,779</b>	<b>53,803</b>

2014 Rate Proposed 2015

Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

**Notes**

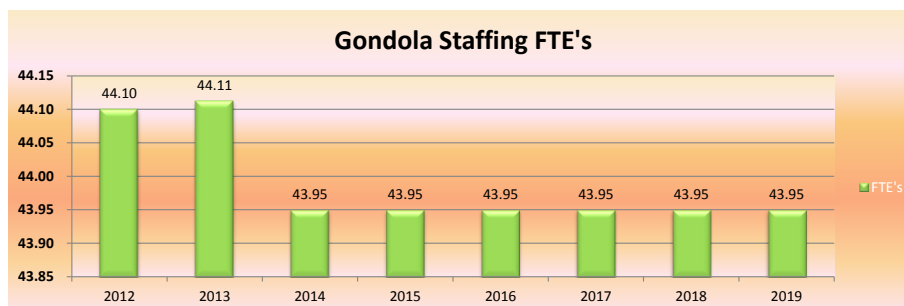
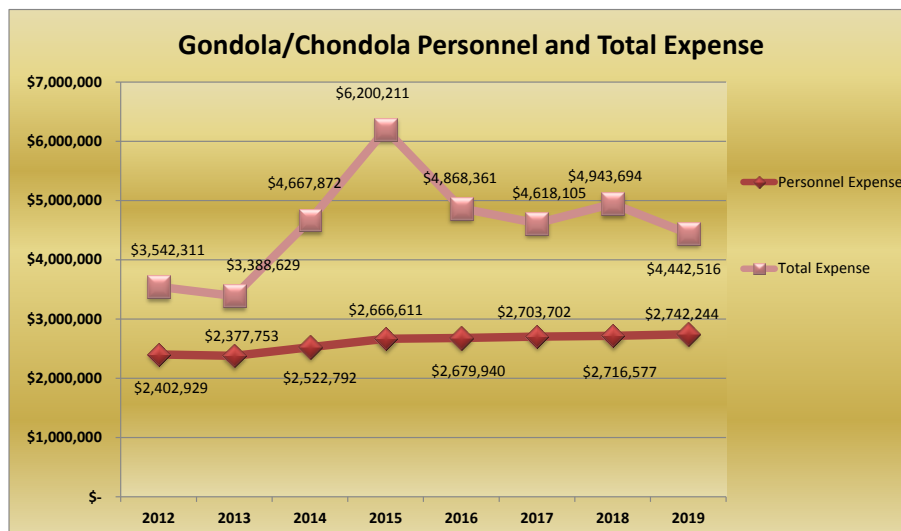
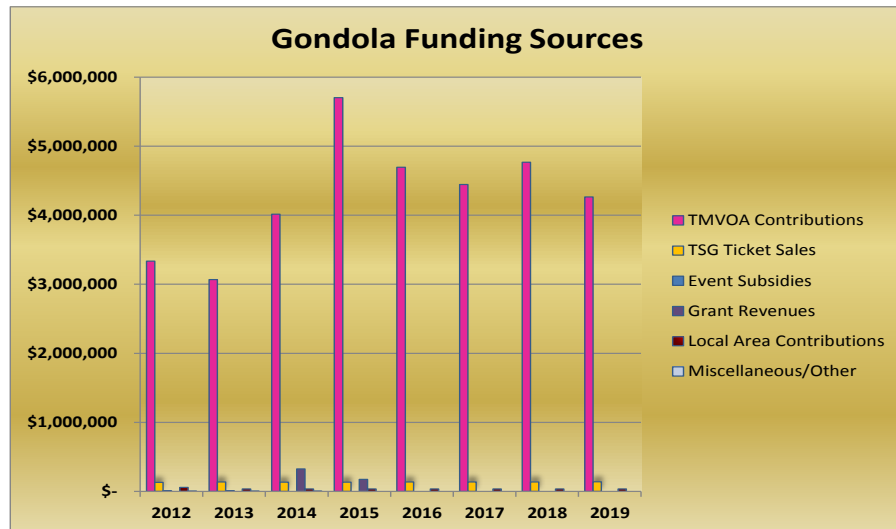
1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Operations Manager	0.25	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
<b>Total Staff</b>	<b>0.25</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.  
3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
GONDOLA FUND**

The Gondola Fund is used to account for revenues restricted for the purpose of financing, improving and operating a gondola and “Chondola” transit system for the benefit of the Telluride Mountain Village Resort Company DBA Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded mainly through contributions from TMVOA. Other funds come from TSGC, grant funding, and event operations subsidies.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>													
TMVOA Operations Funding			2,986,917	2,874,782	3,147,902	3,127,074	(20,829)	3,280,487	153,413	4,450,912	3,499,396	3,565,269	3,586,988
TMVOA, Capital & Major Repairs Funding			176,298	15,892	512,672	699,393	186,721	544,259	(155,134)	-	690,000	950,000	426,000
TMVOA, Capital Replacement Funding			14,961	27,151	-	-	-	-	-	-	-	-	-
<b>Subtotal TMVOA Funding</b>			<b>3,178,176</b>	<b>2,917,825</b>	<b>3,660,574</b>	<b>3,826,467</b>	<b>165,892</b>	<b>3,824,746</b>	<b>(1,721)</b>	<b>4,450,912</b>	<b>4,189,396</b>	<b>4,515,269</b>	<b>4,012,988</b>
TSG 1% Lift Ticket Contribution	1%		133,290	136,939	134,230	134,230	-	135,572	1,342	136,928	138,297	139,680	141,077
Event Operating Hours Subsidies	4%		9,380	11,779	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			61,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000
Miscellaneous			3,858	3,775	-	5,000	5,000	-	(5,000)	-	-	-	-
Insurance Proceeds			-	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			175,420	131,799	150,096	150,096	-	150,096	-	-	-	-	-
Capital Grant Funding			-	-	492,204	328,163	(164,041)	176,741	(151,422)	-	-	-	-
<b>Total Revenues</b>			<b>3,561,124</b>	<b>3,238,117</b>	<b>4,473,104</b>	<b>4,479,956</b>	<b>6,851</b>	<b>4,323,156</b>	<b>(156,800)</b>	<b>4,623,840</b>	<b>4,363,693</b>	<b>4,690,949</b>	<b>4,190,065</b>
<b>Expenditures</b>													
Grant Success Fees			4,498	27,463	17,356	37,702	20,346	-	(37,702)	-	-	-	-
Operations	A		1,538,241	1,502,787	1,606,860	1,597,817	(9,043)	1,735,834	138,017	1,716,626	1,727,695	1,769,167	1,751,058
Maintenance	B		1,107,875	1,109,723	1,214,331	1,196,431	(17,900)	1,216,984	20,552	1,222,787	1,234,374	1,237,717	1,245,329
Overhead / Fixed Costs	C		470,208	487,400	551,797	543,094	(8,703)	572,372	29,278	595,379	635,490	654,842	693,365
MARRS	D		73,623	67,701	77,885	77,356	(529)	76,966	(391)	74,049	76,134	79,223	74,314
<b>Chondola Operations (Moved to it's own Budget)</b>			-	-	-	-	-	-	-	-	-	-	-
Contingency (2% of Expenditures)			-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>			<b>3,194,445</b>	<b>3,195,073</b>	<b>3,468,228</b>	<b>3,452,400</b>	<b>(15,829)</b>	<b>3,602,156</b>	<b>149,756</b>	<b>3,608,840</b>	<b>3,673,693</b>	<b>3,740,949</b>	<b>3,764,065</b>
<b>Capital Outlay &amp; Major Repairs</b>													
Major Repairs / Replacements	E		176,298	15,892	275,376	288,056	12,680	200,000	(88,056)	640,000	410,000	715,000	160,000
Major Repairs / Replacements (With Grant Funding)	E		-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	E		14,961	27,151	729,500	739,500	10,000	521,000	(218,500)	375,000	280,000	235,000	266,000
<b>Total Capital Outlay</b>			<b>191,259</b>	<b>43,043</b>	<b>1,004,876</b>	<b>1,027,556</b>	<b>22,680</b>	<b>721,000</b>	<b>(306,556)</b>	<b>1,015,000</b>	<b>690,000</b>	<b>950,000</b>	<b>426,000</b>
<b>Total Expenditures</b>			<b>3,385,704</b>	<b>3,238,117</b>	<b>4,473,104</b>	<b>4,479,956</b>	<b>6,851</b>	<b>4,323,156</b>	<b>(156,800)</b>	<b>4,623,840</b>	<b>4,363,693</b>	<b>4,690,949</b>	<b>4,190,065</b>
<b>Surplus/(Deficit)</b>			-	-	-	-	-	-	-	-	-	-	-

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
GONDOLA OPERATIONS PROGRAM NARRATIVE**

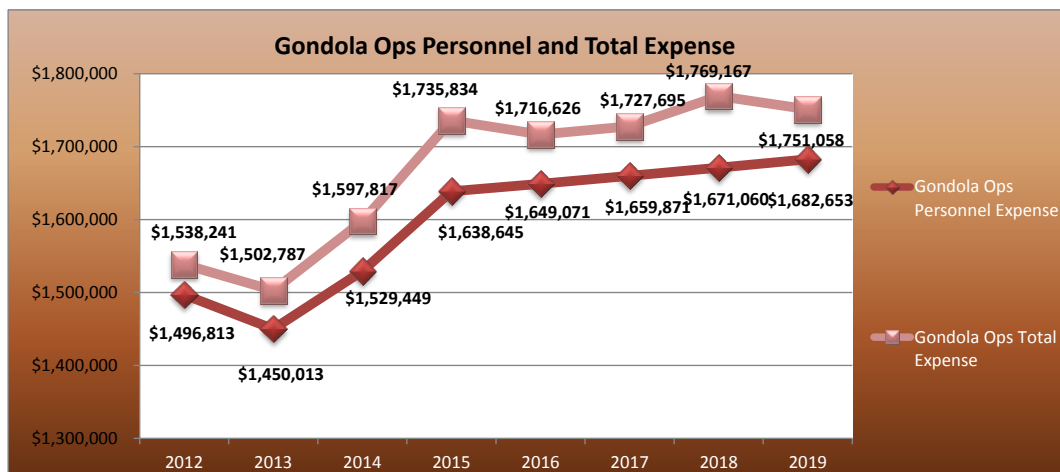
To make every guest's experience as unique and un-paralleled as the services we provide so they want to return. The mission is; ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

**DEPARTMENT GOALS**

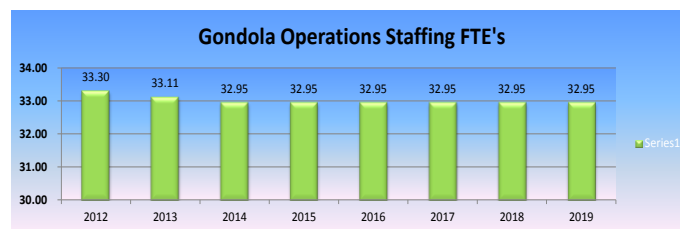
1. Keep Gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.
5. Provide a clean, trash free natural environment at the gondola terminals.

**PERFORMANCE MEASURES**

1. Availability goals: SUMMER > 99.67%; and WINTER > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.



Operations Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-2.30%	6.32%	8.64%	-1.11%	0.64%	2.40%	-1.02%



**GONDOLA OPERATIONS 2014 YTD ACHIEVEMENTS:**

- Winter = 99.84%; Summer = 99.58%; Combined = 99.70%
- Passenger trips = 2,083,118 YTD
- Zero (0) passenger injuries
- One (1) G-Ops WC claim with TMV expense
- Customer satisfaction 4.2 (2013 community survey)
- Gondola Passenger Survey @ 4.76 (winter & summer)
- Year-end budget project: UNDER BUDGET

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Gondola Operations												
Employee Costs												
Salaries & Wages (1)		975,707	928,656	960,972	951,000	(9,972)	1,006,868	55,867	1,006,868	1,006,868	1,006,868	1,006,868
Gondola Ops Admin Mgmt Support (8)	0%	113,356	107,591	110,000	110,000	-	110,000	-	110,000	110,000	110,000	110,000
Health Benefits (4)	2.50%	177,616	192,261	210,409	205,409	(5,000)	236,247	30,837	242,153	248,206	254,412	260,772
Dependent Health Reimbursement (5)		(7,236)	(4,674)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)
Payroll Taxes (2)		145,762	137,235	147,798	146,264	(1,534)	154,856	8,592	154,856	154,856	154,856	154,856
Retirement Benefits (3)	2.23%	10,854	11,391	19,219	21,175	1,956	22,419	1,244	22,419	22,419	22,419	22,419
Workers Compensation	5.00%	72,464	64,621	86,100	86,100	-	90,405	4,305	94,925	99,672	104,655	109,888
Other Employee/Wellness Benefits (6)	0%	8,289	12,932	15,000	15,000	-	23,350	8,350	23,350	23,350	23,350	23,350
Subtotal, Employee Costs		1,496,813	1,450,013	1,543,999	1,529,449	(14,550)	1,638,645	109,196	1,649,071	1,659,871	1,671,060	1,682,653
Agency Compliance (7)		5,252	5,244	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
Employee Assistance Program		1,198	1,091	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236
Life Insurance		2,111	2,009	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Flex Spending Administrative Costs		-	40	59	59	-	59	-	59	59	59	59
Uniforms (9)		1,397	1,515	5,000	9,000	4,000	40,000	31,000	10,000	10,000	40,000	10,000
Payroll/HR Processing Costs		11,220	12,617	12,393	12,393	-	12,393	-	12,393	12,393	12,393	12,393
Repair- Vehicles		646	597	2,080	2,080	-	2,163	83	2,271	2,271	2,271	2,271
Recruiting		1,173	8,069	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Travel, Education & Training		1,741	2,225	2,000	4,507	2,507	2,000	(2,507)	2,000	2,000	2,000	2,000
Supplies		12,527	11,897	15,000	14,000	(1,000)	14,000	-	14,000	14,000	14,000	14,000
Operating Incidents		257	542	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Business Meals		700	999	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Employee Appreciation		1,079	1,586	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Utilities- Gas & Oil	5%	2,127	4,345	4,893	4,893	-	5,138	245	5,395	5,665	5,948	6,245
Total Operations		1,538,241	1,502,787	1,606,860	1,597,817	(9,043)	1,735,834	138,017	1,716,626	1,727,695	1,769,167	1,751,058

**Notes**

**1. Plan assumes the following staffing level**

		Actual 2012	Actual 2013	Orig Budget 2014	Revised 2014	Variance	Projected 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Transportation Director	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.25	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	(8)	0.55	0.55	0.55	0.55	0.00	0.55	0.00	0.55	0.55	0.55	0.55
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	14.00	0.00	16.00	2.00	16.00	16.00	16.00	16.00
Operators- Seasonal (FTE)		14.00	14.00	14.00	14.00	0.00	12.00	-2.00	12.00	12.00	12.00	12.00
<b>Total Staff</b>		<b>33.30</b>	<b>33.11</b>	<b>33.05</b>	<b>32.95</b>	<b>-0.10</b>	<b>32.95</b>	<b>0.00</b>	<b>32.95</b>	<b>32.95</b>	<b>32.95</b>	<b>32.95</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Costs for drug testing of safety sensitive positions.
- The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.
- Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
GONDOLA MAINTENANCE PROGRAM NARRATIVE**

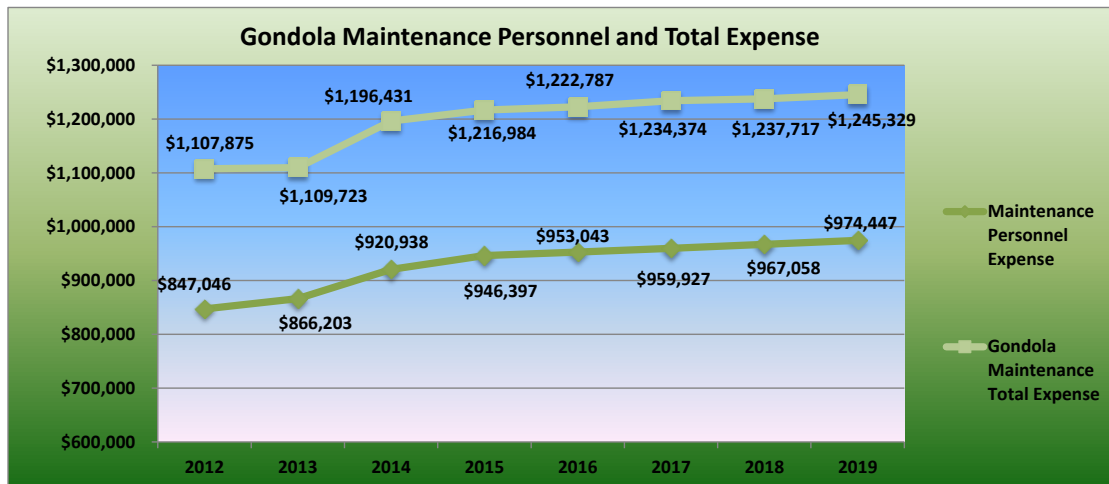
Gondola Maintenance conducts a comprehensive maintenance program to ensure the highest degree of safety for system users and employees alike. Management operates with an annual budget agreement between the Town and its funding partner, the Telluride Mountain Village Owners Association thereby operating with a high level of financial scrutiny and accountability.

**DEPARTMENT GOALS**

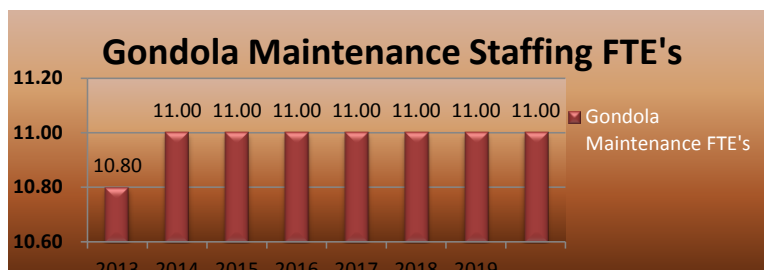
1. Perform both scheduled and unscheduled maintenance tasks thoroughly and competently to ensure trouble free operation.
2. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.
3. Perform all duties in a conscientious manner with a focus on both personal and passenger well being.
4. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
5. Utilize a work order system to track all work performed on the gondola system.

**PERFORMANCE MEASURES**

1. Availability Goal: > 99.75% G-Mtc (mechanical & electrical downtime).
2. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing & zero (0) late or failure to report incidents.
3. Employee injuries: Zero (0) WC claims resulting in lost work days.
4. End of Year Budget Results: On or under budget.
5. Work Orders Completed: 100% completion rate on all PM tasks on or before the scheduled due date.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.17%	7.81%	1.72%	0.48%	0.95%	0.27%	0.61%



**GONDOLA MAINTENANCE 2014 YTD ACHIEVEMENTS:**

- Winter = 99.91%; Summer = 99.91%; Combined = 99.91%
- 100% compliance with licensing and reporting requirements
- One (1) G-Mtc WC claim with TMV expense
- Year-end budget project: UNDER BUDGET
- 100% of scheduled work orders have been completed in a timely manner

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2012	2013	Original Budget 2014	Revised Budget 2014	Variance Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs													
Salaries & Wages (1)			561,864	569,115	593,241	593,241	-	608,241	15,000	608,241	608,241	608,241	608,241
Housing Allowance		2%	9,984	9,917	9,729	9,729	-	9,923	195	10,122	10,324	10,531	10,741
Health Benefits (4)		2.50%	120,653	127,355	141,509	138,509	(3,000)	141,972	3,463	145,521	149,159	152,888	156,710
Dependent Health Reimbursement (5)			(8,909)	(10,232)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)
Payroll Taxes (2)			85,614	86,347	91,240	91,240	-	93,548	2,307	93,548	93,548	93,548	93,548
Retirement Benefits (3)	4.59%		22,732	27,708	27,230	27,230	-	27,918	689	27,918	27,918	27,918	27,918
Workers Compensation		5%	43,007	43,416	55,212	55,212	-	57,973	2,761	60,871	63,915	67,111	70,466
Other Employee/Wellness Benefits (6)		0%	12,100	12,577	15,449	15,449	-	16,494	1,045	16,494	16,494	16,494	16,494
Subtotal, Employee Costs			847,046	866,203	923,938	920,938	(3,000)	946,397	25,459	953,043	959,927	967,058	974,447
Agency compliance (7)			721	96	1,250	1,250	-	1,250	-	1,250	1,250	1,250	1,250
Employee Assistance Program			327	319	320	320	-	320	-	320	320	320	320
Life Insurance			2,323	2,335	2,350	2,350	-	2,350	-	2,350	2,350	2,350	2,350
Flex Spending Administrative Costs			-	119	178	178	-	178	-	178	178	178	178
Uniforms			1,975	2,396	3,500	3,000	(500)	3,500	500	3,500	8,000	4,000	4,000
Payroll/HR Processing Costs			3,000	3,947	4,030	4,030	-	4,030	-	4,030	4,030	4,030	4,030
Repair & Maintenance- Vehicles & Equipment			9,900	7,354	11,000	9,000	(2,000)	11,000	2,000	11,000	11,000	11,000	11,000
Trails and Road Maintenance			1,197	900	10,000	7,500	(2,500)	10,000	2,500	10,000	10,000	10,000	10,000
Facility Expenses			15,608	16,171	20,000	20,000	-	20,000	-	18,964	18,964	18,964	18,964
Recruiting			-	429	1,000	100	(900)	1,000	900	1,000	1,000	1,000	1,000
Dues, Fees and Licenses			10,775	13,273	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Travel, Education & Training			2,828	3,085	7,000	6,000	(1,000)	7,000	1,000	7,000	7,000	7,000	7,000
Contract Labor (9)			22,082	25,603	45,000	45,000	-	25,000	(20,000)	25,000	25,000	25,000	25,000
Postage & Freight			525	571	550	550	-	550	-	550	550	550	550
Supplies			34,067	36,425	45,000	42,000	(3,000)	45,000	3,000	45,000	45,000	45,000	45,000
Parts			150,499	127,601	120,000	115,000	(5,000)	120,000	5,000	120,000	120,000	120,000	120,000
Business Meals			336	560	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Appreciation			509	686	540	540	-	550	10	550	550	550	550
Utilities: Gas & Oil		5%	4,157	1,650	3,675	3,675	-	3,859	184	4,052	4,254	4,467	4,690
Total Maintenance			1,107,875	1,109,723	1,214,331	1,196,431	(17,900)	1,216,984	20,552	1,222,787	1,234,374	1,237,717	1,245,329

**Notes**

- Plan assumes the following staffing level

	Actual 2012	Actual 2013	Orig Budget 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	2.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Mechanics (Part Time)	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>10.80</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Costs for drug testing of safety sensitive positions.
- An additional mechanic may be required as cabins are added.
- Additional expense in 2014 of \$20,00 for level loading/capacity increase study. Grant in process with local match of \$7,300 - revised amount \$10,00 less than originally budgeted.

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Gondola Fund**  
**Schedule C- Gondola Overhead & Fixed Costs**

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019
				Budget 2014	Budget 2014	Original Variance	Budget 2015	2014 Revised Variance				
Technical Support		3,179	2,037	6,000	4,000	(2,000)	6,000	2,000	6,000	6,000	6,000	6,000
Lightning Detection Service		17,384	17,492	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Janitorial		18,111	19,208	20,520	20,520	-	22,040	1,520	22,040	22,040	22,040	22,040
Property and Liability Insurance	2%	34,593	41,657	42,490	41,500	(990)	42,330	830	43,177	44,040	44,921	45,820
Dues, Fees and Licenses		8,341	7,265	9,360	5,500	(3,860)	9,360	3,860	9,360	9,360	9,360	9,360
Communications (1)	0%	14,407	12,673	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Utilities- Water / Sewer (5)	2%	5,591	5,769	6,120	6,120	-	6,242	122	6,367	6,495	6,624	6,757
Utilities- Natural Gas	5%	24,409	31,384	32,550	32,550	-	34,178	1,628	35,886	37,681	39,565	41,543
Utilities- Internet (2)		2,208	2,208	2,208	2,208	-	2,208	-	4,140	4,181	4,181	4,223
Utilities-Electricity (4)	7%	270,402	277,490	315,650	315,650	-	337,746	22,096	361,388	386,685	413,753	442,715
Legal - Miscellaneous		2,914	4,118	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Gondola Employee Shuttle Expense (3)		18,293	9,810	28,398	26,546	(1,853)	23,769	(2,777)	18,520	30,508	19,898	26,406
Administrative Services - Town		50,377	56,290	53,000	53,000	-	53,000	-	53,000	53,000	53,000	53,000
<b>Total Overhead Costs</b>		<b>470,208</b>	<b>487,400</b>	<b>551,797</b>	<b>543,094</b>	<b>(8,703)</b>	<b>572,372</b>	<b>29,278</b>	<b>595,379</b>	<b>635,490</b>	<b>654,842</b>	<b>693,365</b>

**Notes:**

1. Communications costs allows for 4 radio replacements per year.
2. In 2011, the cable system began charging each department and/or fund for their internet services. In 2011, DAR absorbed Gondola's internet costs.
3. This is the estimated costs of the shuttle program for Gondola Employees.  
Please see schedules I-1 Employee Shuttle Expenditures (Page 8) and Vehicle and Equipment Acquisition Fund (Page 9) for more detail.  
TMVOA contribution to offset Employee Shuttle Expenditures for Gondola Employees  
Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 36% ES vehicle purchase in 2014 with 80% grant funding.
4. Electricity costs reflect a 7% increase in 2014.
5. In 2011, the water/sewer system began charging each department and/or fund for their water and sewer services. In 2011, DAR absorbed Gondola's water/sewer costs.

**Gondola Fund**  
**Schedule D- MARRS Support Expenditures**

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019
				Budget 2014	Budget 2014	Original Variance	Budget 2015	2014 Revised Variance				
Salaries and Wages (1)		57,724	55,570	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
<b>Total Salaries &amp; Wages</b>		<b>57,724</b>	<b>55,570</b>	<b>59,542</b>	<b>59,542</b>	<b>-</b>	<b>59,542</b>	<b>-</b>	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>
Payroll taxes (6)		8,748	8,082	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134
Workers Compensation	3%	2,045	1,885	2,529	2,000	(529)	2,609	609	2,692	2,778	2,866	2,958
Payroll Processing Costs		1,200	2,050	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680
General Supplies & Materials (7)		907	114	1,000	1,000	-	3,500	2,500	500	500	5,500	500
Evacuee Clothing		-	-	500	-	(500)	500	500	500	500	500	500
Zip Rescue Bike Lease/Purchase (8)		3,000	-	3,500	4,000	500	-	(4,000)	-	2,000	-	-
<b>Total MARRS Employee Costs</b>		<b>73,623</b>	<b>67,701</b>	<b>77,885</b>	<b>77,356</b>	<b>(529)</b>	<b>76,966</b>	<b>(391)</b>	<b>74,049</b>	<b>76,134</b>	<b>79,223</b>	<b>74,314</b>

**Notes:**

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
7. Plan assumes rope bags will be replaced in 2015.
8. Plan assumes final Zip Rescue Bike modification will occur in 2014.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Major Repairs &amp; Replacements</b>											
Station Entrance Modification (1)	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	-	-	-	-	30,000	30,000	-	-	-	-
Haul Ropes (2)	-	-	-	-	-	-	-	-	180,000	575,000	-
Harmonic Filter Repair/Rebuild	27,336	-	-	-	-	-	-	-	-	-	-
Fire Suppression Conversion	-	-	-	-	-	10,000	10,000	-	-	-	-
Conveyor Drives and Gear Motors (3)	38,141	-	20,000	-	(20,000)	-	-	-	-	-	-
Bull Wheel Replacement (5)	-	-	-	10,000	10,000	40,000	30,000	-	230,000	-	40,000
Gearbox Rebuild (6)	-	-	-	-	-	-	-	90,000	-	-	-
Cabin Window Buffing	-	-	40,000	40,000	-	-	(40,000)	20,000	-	-	-
Running Rail Replacement (7)	-	-	-	-	-	-	-	-	-	20,000	-
Conveyor Drive and Gearmotor Replacement (4)	-	-	48,500	86,882	38,382	-	(86,882)	-	-	-	-
Fiber Optics - Control System (8)	-	-	-	-	-	-	-	340,000	-	-	-
Conveyor Rebuilds (14)	96,720	-	151,876	151,174	(702)	75,000	(76,174)	75,000	-	120,000	120,000
Tower and Terminal Painting	-	-	-	-	-	30,000	30,000	100,000	-	-	-
Lighting Array Repairs	14,101	-	15,000	-	(15,000)	15,000	15,000	15,000	-	-	-
Station 5 Barrel Heat	-	-	-	-	-	-	-	-	-	-	-
New Comline	-	15,892	-	-	-	-	-	-	-	-	-
<b>Total Major Repairs / Replacements</b>	<b>176,298</b>	<b>15,892</b>	<b>275,376</b>	<b>288,056</b>	<b>12,680</b>	<b>200,000</b>	<b>(88,056)</b>	<b>640,000</b>	<b>410,000</b>	<b>715,000</b>	<b>160,000</b>
<b>Capital Outlay</b>											
Vehicle Replacement (9)	-	-	45,000	50,000	5,000	35,000	(15,000)	-	35,000	-	-
Equipment Replacement (10)	8,125	8,947	27,000	27,000	-	11,000	(16,000)	10,000	10,000	-	31,000
Gondola Cabins	-	-	-	-	-	110,000	110,000	110,000	110,000	110,000	110,000
Grip Replacements	-	-	-	-	-	130,000	130,000	130,000	-	-	-
Angle Station Staircase	-	-	35,000	35,000	-	35,000	-	-	-	-	-
Cabin Communications System	-	675	-	-	-	-	-	-	-	-	-
AC Drives & Motors (11)	-	-	582,500	582,500	-	-	(582,500)	-	-	-	-
NDT Machine (12)	-	17,530	-	-	-	-	-	-	-	-	-
Video Surveillance (13)	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	6,835	-	40,000	45,000	5,000	-	(45,000)	-	-	-	-
Angle Floor Coating - Ramp Replacement	-	-	-	-	-	200,000	200,000	-	-	-	-
Hanger Replacements	-	-	-	-	-	-	-	125,000	125,000	125,000	125,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Outlay</b>	<b>14,961</b>	<b>27,151</b>	<b>729,500</b>	<b>739,500</b>	<b>10,000</b>	<b>521,000</b>	<b>(218,500)</b>	<b>375,000</b>	<b>280,000</b>	<b>235,000</b>	<b>266,000</b>
<b>Total Major Repairs &amp; Capital Outlay</b>	<b>191,259</b>	<b>43,043</b>	<b>1,004,876</b>	<b>1,027,556</b>	<b>22,680</b>	<b>721,000</b>	<b>(306,556)</b>	<b>1,015,000</b>	<b>690,000</b>	<b>950,000</b>	<b>426,000</b>

**Notes:**

1. Plan assumes modifying the entrance to accommodate summer biking program. Station 4 done in 2010, station 5 done in 2011, and station 1 to be done in 2013.
2. Plan assumes that Main line haul ropes will be replaced in 2015.
3. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$4,000.
4. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$9,700.
5. Plan assumes main line drive bullwheels will be replaced in 2015 unless unanticipated fatigue requires emergent replacement - APU Bullwheel Evacs will be incorporated into plan.
6. Assumes gearboxes will be rebuilt every 5 years (done in 2011).
7. Running rails were replaced in 2006. Rails will need to be resurfaced in 10 years at lesser cost than the replacement cost incurred in 2006.
8. Plan assumes fiber optic will be run to all gondola terminals to accommodate the installation of new control system.
9. Plan assumes a snocat will be replaced in 2014, a Ford F-250 in 2015, and a Ford F250 will be replaced in 2016.
10. Plan assumes the following equipment will be replaced: 2012: 2005 Polaris Sportsman 6x6, 2013: 2006 Yamaha Venture Snowmobile, 2014: 2007 Ranger 6X6 and 2006 Yamaha Venture Snowmobile, 2015: 2009 Yamaha VK Snowmobile, 2016: 2008 Suzuki King Quad
11. Plan assumes the AC Drives and motors will be replaced in 2014 and will need to be replaced again in 15 years.
12. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2013 and will need replacement again in 10 years.
13. Plan assumes 12 video cameras (2 in each terminal) will be installed in 2010 to increase security measures.
14. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$30,375.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
CHONDOLA OPERATIONS PROGRAM NARRATIVE**

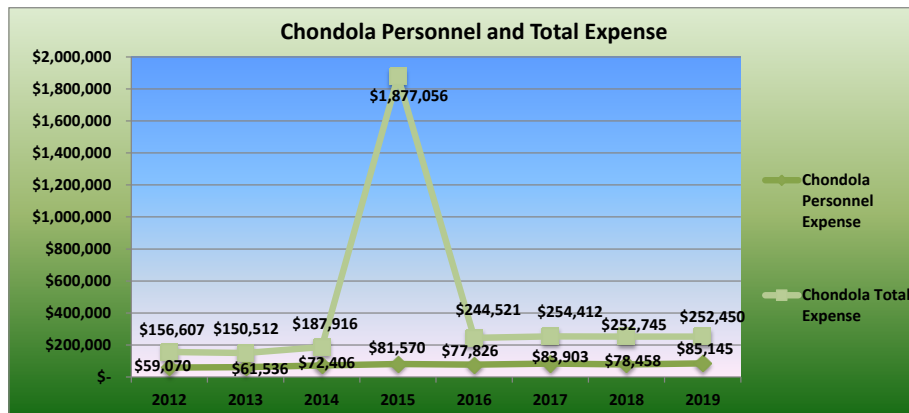
The Chondola provides resort transportation services for residents and visitors connecting the Meadows sub area with the Mountain Village Center. The Chondola is a TSG asset and they operate the machine during the winter season daytime hours concurrent with ski area operations. The Town of Mountain Village Transit Department operates the Chondola during the winter season evening hours so that the Chondola operates concurrent hours with the Gondola. Operating and maintenance expenses are assigned to TSG and The Town based on stipulations in the Gondola Operating Agreement generally resulting in a 50-50% shared expense. The Town's portions of the annual costs are then refunded by TMVOA based on stipulations in the Chondola Funding Agreement.

**DEPARTMENT GOALS**

1. Keep Chondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.

**PERFORMANCE MEASURES**

1. Availability goal: > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-3.89%	24.85%	898.88%	-86.97%	4.05%	-0.66%	-0.12%

**CHONDOLA 2014 YTD ACHIEVEMENTS:**

- Chondola Ops @ 99.92% availability
- Passenger trips = 83,048 YTD (cabins only)
- Zero (0) passenger injuries
- Zero (0) Chondola-Ops WC claim with TMV expense
- Customer satisfaction @ 4.2 (2013 community survey)
- Gondola Passenger Survey @ 4.77 (winter only)
- Year-end projection OVER BUDGET due to wages expense shift with G-Ops; net change both depts UNDER BUDGET.

**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Schedule A- Chondola Expenditures**

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages, Operations (1)		37,480	37,788	38,000	45,000	7,000	48,200	3,200	48,200	48,200	48,200	48,200
Salaries & Wages, Maintenance (2)		8,290	11,507	13,500	9,000	(4,500)	13,500	4,500	10,000	15,000	10,000	15,500
Seasonal Bonus		2,212	2,864	2,864	3,900	1,036	3,900	-	3,900	3,900	3,900	3,900
Payroll Taxes (3)		7,019	7,963	8,361	8,905	544	10,089	1,184	9,551	10,320	9,551	10,397
Workers Compensation	5%	4,069	1,414	2,468	5,601	3,133	5,881	280	6,175	6,483	6,807	7,148
<b>Subtotal, Employee Costs</b>		<b>59,070</b>	<b>61,536</b>	<b>65,193</b>	<b>72,406</b>	<b>7,213</b>	<b>81,570</b>	<b>9,164</b>	<b>77,826</b>	<b>83,903</b>	<b>78,458</b>	<b>85,145</b>
Telski Labor (4)		17,336	15,289	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310
Telski- Parts & Supplies		22,031	19,938	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Telski- Dues, Fees, Licenses		1,210	1,178	1,200	1,200	-	1,300	100	1,300	1,300	1,300	1,300
Telski- Contract Labor		435	1,008	1,000	5,000	4,000	2,500	(2,500)	2,500	2,500	2,500	2,500
Telski- Utilities (6)	5%	21,949	30,236	27,563	37,501	9,938	39,376	1,875	41,344	43,412	45,582	47,861
<b>Subtotal, Chondola Operations</b>		<b>122,030</b>	<b>129,186</b>	<b>139,266</b>	<b>160,416</b>	<b>21,151</b>	<b>169,056</b>	<b>8,639</b>	<b>167,280</b>	<b>175,425</b>	<b>172,151</b>	<b>181,116</b>
<b>Chondola Capital</b>												
Extraordinary Repairs (5)		34,577	21,327	209,500	27,500	(182,000)	1,708,000	1,680,500	77,241	78,987	80,594	71,334
<b>Total Chondola Expenses</b>		<b>156,607</b>	<b>150,512</b>	<b>348,766</b>	<b>187,916</b>	<b>(160,849)</b>	<b>1,877,056</b>	<b>1,689,139</b>	<b>244,521</b>	<b>254,412</b>	<b>252,745</b>	<b>252,450</b>
<b>TMVOA Chondola Funding</b>		<b>156,607</b>	<b>150,512</b>	<b>348,766</b>	<b>187,916</b>	<b>(160,849)</b>	<b>1,877,056</b>	<b>1,689,139</b>	<b>244,521</b>	<b>254,412</b>	<b>252,745</b>	<b>252,450</b>

**Notes:**

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.
6. TSG installed tire bank heaters which were used starting November 2013, causing an increase in utility costs.

<b>2013 GONDOLA</b>	
Cabin Communications System	675
Terminal Flooring	-
NDT Machine	17,530
Station 5 Barrel Heat	-
New Comline Section 3	15,892
Snowmobile Replacement - Venture	8,947
	<b><u>43,044</u></b>

<b>2014 GONDOLA</b>	
Conveyor Rebuilds	151,174
Conveyor Gearmotors	-
Gearmotor Drives	86,882
AC Drives & Motors Purchase	582,500
Oak Street Bathroom Renovations	45,000
Equipment Replacement - Ranger, Snowcat	67,000
Cabin Window Buffing	40,000
Bullwheel Replacement Downpayment	10,000
Snowmobile Replacement - Venture	10,000
Angle Station Staircase	-
Lightning Array Repairs	-
	<b><u>992,556</u></b>

<b>2015 GONDOLA</b>	
Grip Rebuilds	130,000
Conveyor Rebuilds	75,000
Drive Bullwheel Replacement & APU Evac	40,000
Gondola Cabins	110,000
Lightning Array Repairs	15,000
LED Light Replacement	30,000
Vehicle Replacement	35,000
Painting	30,000
Ramp Replacement	200,000
Fire Supresion Conversion	10,000
Angle Station Staircase	35,000
Snowmobile Replacement	11,000
	<b><u>721,000</u></b>

<b>2016 GONDOLA</b>	
Conveyor Rebuilds	75,000
Controls-Fiber Upgrade	340,000
Gearbox Rebuilds	90,000
Grip Rebuilds	130,000
Hanger Replacement	125,000
Gondola Cabins	110,000
Tower/Terminal Painting	100,000
ATV Replacement	10,000
Cabin Window Buffing	20,000

<b>2013 CHONDOLA</b>	
Tire Replacement	5,576
Spacing Gearbox Rebuild	791
Video Surveillance	50
Belt Replacement	2,766
Grip Jaws	12,143
	<b><u>21,327</u></b>

<b>2014 CHONDOLA</b>	
AC Drive, Motor, Processors	-
Walkway anti-slip coating	5,000
Grip Jaws	10,000
Belt Replacement	5,500
Seat Pads	7,000
	<b><u>27,500</u></b>

<b>2015 CHONDOLA</b>	
Terminal Rebuilds	1,500,000
Chondola Cabin	12,000
Chondola Cabin Refurbs	11,000
Grip Jaw Replacement	10,000
AC Drive, Motor, Processors	175,000
	<b><u>1,708,000</u></b>

<b>CHONDOLA 2016</b>	
Chondola Estimate	66,241
Cabin Refurbs	11,000
	<b><u>77,241</u></b>

Lightning Array Repairs	15,000
	<u><b>1,015,000</b></u>

GONDOLA 2017	
Bullwheel Replacement	230,000
Haul Rope Replacement	180,000
Vehicle Replacement	35,000
Hanger Replacement	125,000
Gondola Cabins	110,000
ATV Replacement	10,000
	<u><b>690,000</b></u>

GONDOLA 2018	
Conveyor Rebuilds	120,000
Haul Rope Replacement	575,000
Hanger Replacement	125,000
Gondola Cabins	110,000
Cabin Window Buffing	20,000
	<u><b>950,000</b></u>

GONDOLA 2019	
Conveyor Rebuilds	120,000
Bullwheel Replacement	40,000
Hanger Replacement	125,000
Gondola Cabins	110,000
Equipment	20,000
Snowmobile Replacement	11,000
	<u><b>426,000</b></u>

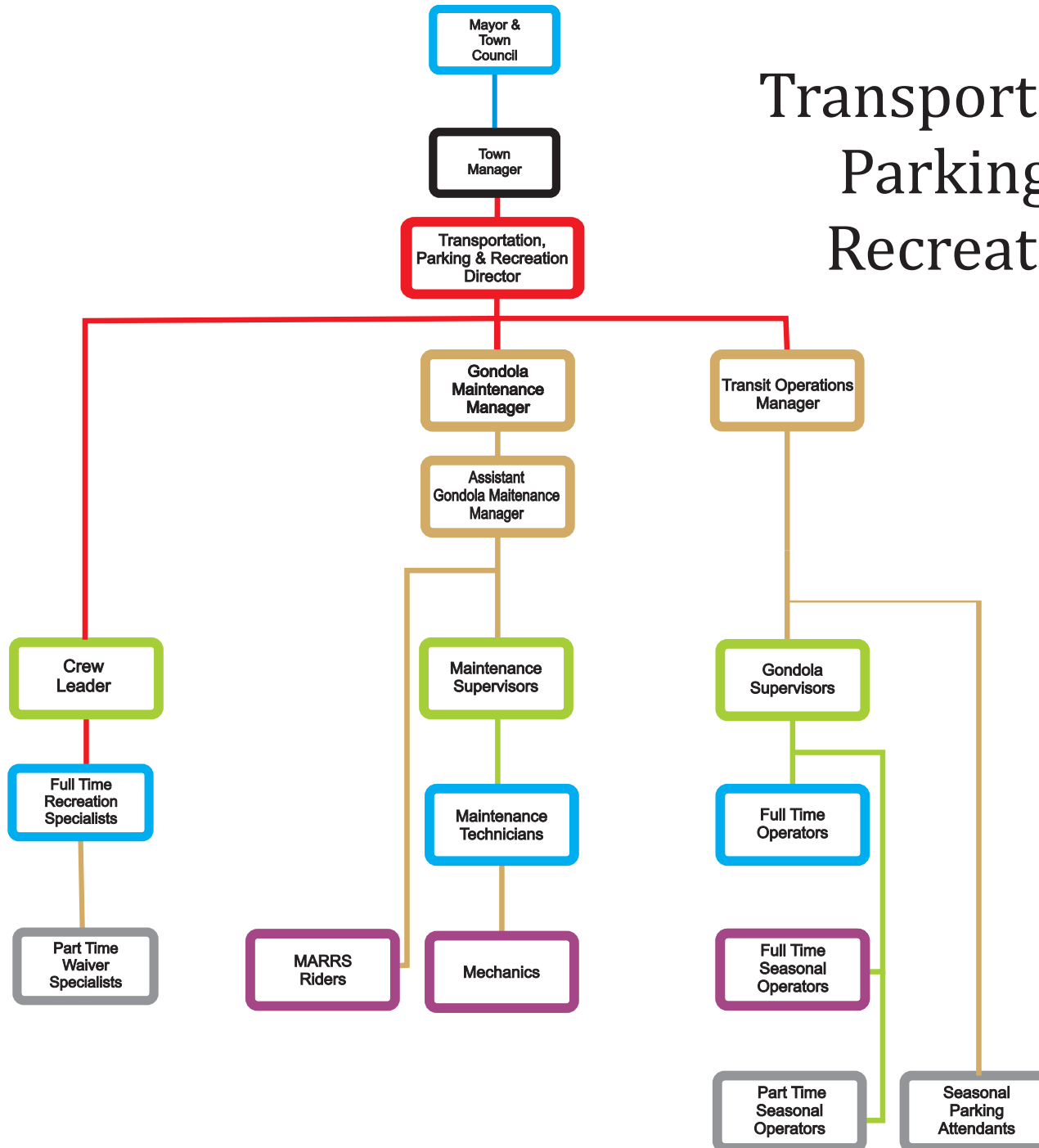
CHONDOLA 2017	
Chondola Estimate	67,987
Cabin Refurbs	11,000
	<u><b>78,987</b></u>

CHONDOLA 2018	
Chondola Estimate	69,594
Cabin Refurbs	11,000
	<u><b>80,594</b></u>

CHONDOLA 2019	
Chondola Estimate	71,334
	<u><b>71,334</b></u>

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# Transportation, Parking & Recreation



**TOWN OF MOUNTAIN VILLAGE  
2015 PARKS AND RECREATION PROGRAM NARRATIVE**

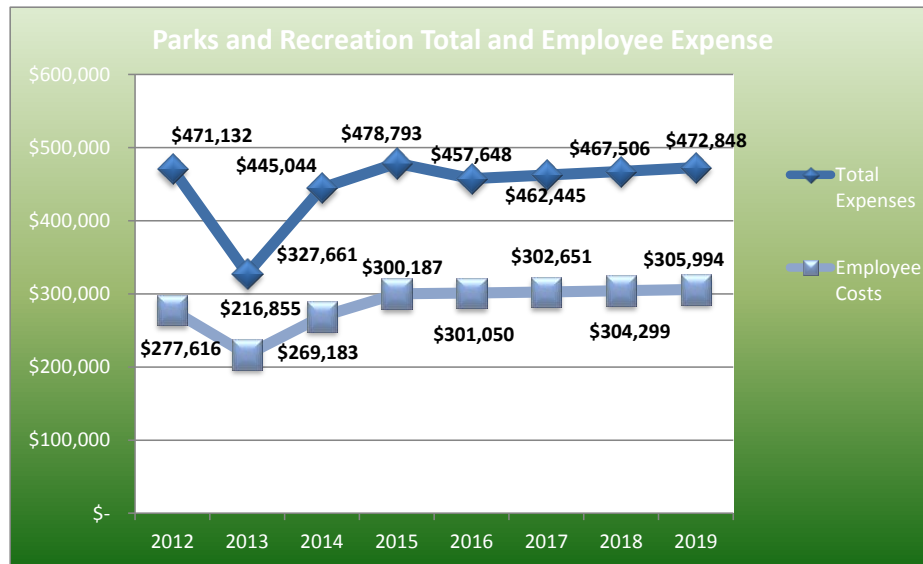
The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

**DEPARTMENT GOALS**

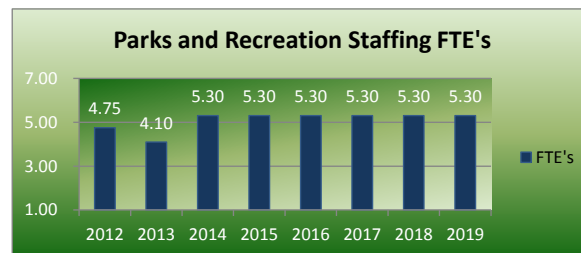
1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue and grant acquisitions to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

**DEPARTMENT PERFORMANCE MEASURES**

1. Manage stakeholder agreements with TSG, USFS, SMC & TOT.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along hike and bike trails.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-30.45%	35.82%	7.58%	-4.42%	1.05%	1.09%	1.14%



**RECREATION DEPT 2014 YTD ACHIEVEMENTS:**

- Stakeholder relations: on-going with TSG, USFS, SMC & TOT.
- Year-end budget projection: OVER BUDGET due to unscheduled snow cat and ice chiller system maintenance
- All venues ready to open at beginning of winter and summer seasons.
- Zero (0) WC claims resulting in TMV costs



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages (1)		200,011	155,263	180,387	194,000	13,613	207,458	13,458	206,875	206,875	206,875	206,875
Offset Labor		-	(7,794)	-	(8,361)	(8,361)	(8,000)	361	(8,000)	(8,000)	(8,000)	(8,000)
Health Benefits (4)	2.50%	31,751	37,016	40,884	39,124	(1,760)	52,953	13,829	54,277	55,634	57,025	58,450
Dependent Health Reimbursement (5)		-	(394)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)
Payroll Taxes (2)		30,693	23,534	27,744	29,837	2,094	31,907	2,070	31,817	31,817	31,817	31,817
Retirement Benefits (3)	3.72%	8,988	4,228	9,910	7,223	(2,687)	7,724	501	7,702	7,702	7,702	7,702
Workers Compensation	5%	4,490	3,194	4,434	4,434	-	4,656	222	4,889	5,133	5,390	5,659
Other Employee Benefits (6)	0%	1,684	1,808	3,650	3,650	-	4,214	564	4,214	4,214	4,214	4,214
<b>Subtotal, Employee Costs</b>		<b>277,616</b>	<b>216,855</b>	<b>266,285</b>	<b>269,183</b>	<b>2,898</b>	<b>300,187</b>	<b>31,004</b>	<b>301,050</b>	<b>302,651</b>	<b>304,299</b>	<b>305,994</b>
Uniforms		2,777	2,313	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Weed Control		1,567	2,831	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Facility Expense		2,452	7,073	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Vehicle Repair & Maintenance		4,690	7,622	6,240	33,000	26,760	31,240	(1,760)	6,240	6,240	6,240	6,240
Communications		3,101	1,653	2,168	2,000	(168)	2,000	-	2,000	2,000	2,000	2,000
Dues, Fees & Licenses		17	136	260	260	-	260	-	260	260	260	260
Hotel Madeline HOA Assessments		41,855	2,682	10,000	5,000	(5,000)	5,000	-	5,000	5,000	5,000	5,000
Hotel Madeline Shared Facility Dues		51,898	23,335	34,000	24,500	(9,500)	24,500	-	24,500	24,500	24,500	24,500
Travel, Education, Conferences		1,654	418	3,500	-	(3,500)	3,500	3,500	3,500	3,500	3,500	3,500
Contract Labor		6,200	-	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000
General Supplies & Materials		5,803	3,589	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Trail Maintenance Materials (7)		11,477	5,201	15,600	10,000	(5,600)	15,600	5,600	15,600	15,600	15,600	15,600
Business Meals		-	111	300	300	-	300	-	300	300	300	300
Employee Appreciation		57	211	300	300	-	300	-	300	300	300	300
Utilities- Natural Gas	10%	1,942	2,834	960	2,000	1,040	2,199	200	2,419	2,661	2,928	3,220
Utilities- Electric	7%	1,596	1,643	1,971	1,500	(471)	1,606	105	1,718	1,838	1,967	2,104
Utilities- Gasoline	5%	7,702	7,618	8,147	12,000	3,853	12,600	600	13,231	13,892	14,587	15,316
Boulder Activity		527	44	500	500	-	500	-	500	500	500	500
Frisbee Golf Activity		2,530	654	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Platform Tennis		8,192	1,423	2,000	2,500	500	2,000	(500)	2,000	2,000	2,000	2,000
Nordic Trails & Grooming		1,058	536	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Striping		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Bike Park Expense		1,371	2,973	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Event Production		19,890	-	-	-	-	-	-	-	-	-	-
Playgrounds		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Ice Skating Rink Electric	7%	-	-	-	39,000	39,000	29,000	-	31,030	33,202	35,526	38,013
Ice Skating Rink Operations		15,159	35,902	22,500	20,000	(2,500)	20,000	-	20,000	20,000	20,000	20,000
<b>Total Parks and Recreation</b>		<b>471,132</b>	<b>327,661</b>	<b>402,732</b>	<b>445,044</b>	<b>42,312</b>	<b>478,793</b>	<b>43,749</b>	<b>457,648</b>	<b>462,445</b>	<b>467,506</b>	<b>472,848</b>

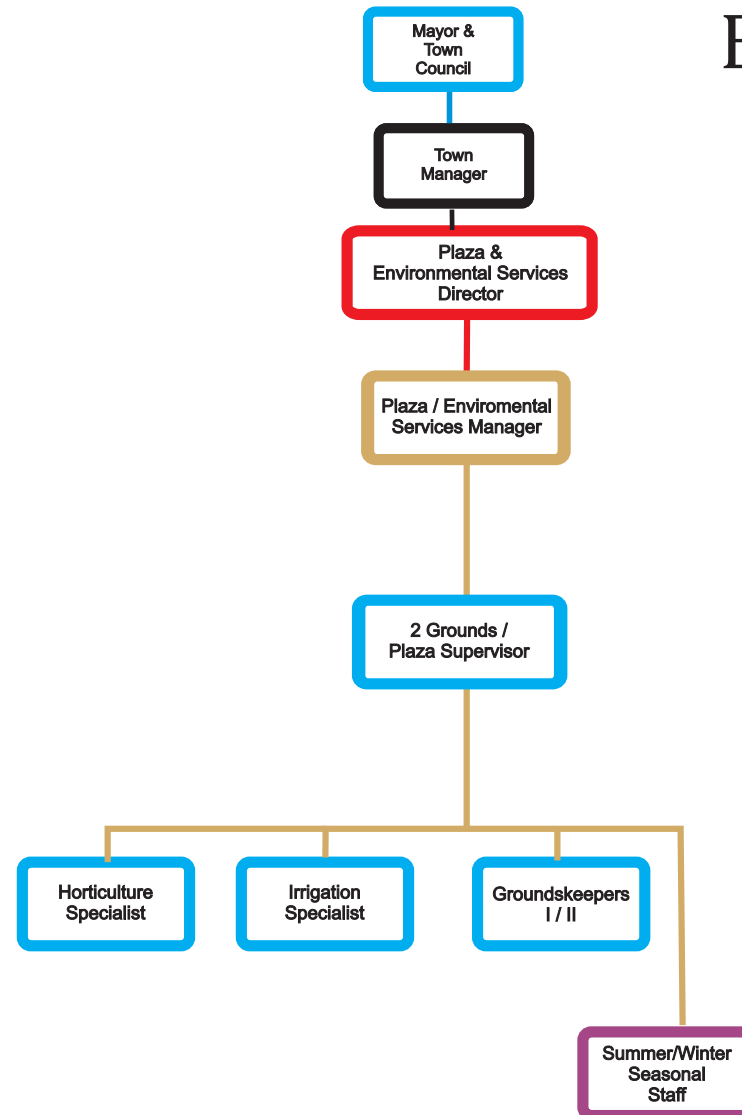
1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	1.00	0.10	0.10	0.30	0.20	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	2.00	3.00	3.00	3.00	0.00	4.00	1.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.75	1.00	1.90	1.90	0.00	1.00	-0.90	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.75</b>	<b>4.10</b>	<b>5.00</b>	<b>5.20</b>	<b>0.20</b>	<b>5.30</b>	<b>0.10</b>	<b>5.30</b>	<b>5.30</b>	<b>5.30</b>	<b>5.30</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.
- Fall/Full Tilt Expense 2010, and 2011

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# Plaza & Environmental Services



## TOWN OF MOUNTAIN VILLAGE

### 2015 BUDGET

### PLAZA SERVICES AND ENVIRONMENTAL SERVICES PROGRAM NARRATIVE

Plaza Services is responsible for: the sustainable upkeep of the Town's plazas, lawns, irrigation systems, flower beds, and pots and hanging baskets; snow and ice removal throughout public plazas; permitting and assisting with plaza vehicle access; providing plaza assistance; performing public trash and recycling collection; overseeing and assisting with plaza special event permitting, set up and break down; assisting with environmental programs and projects, while providing high quality guest service at all times.

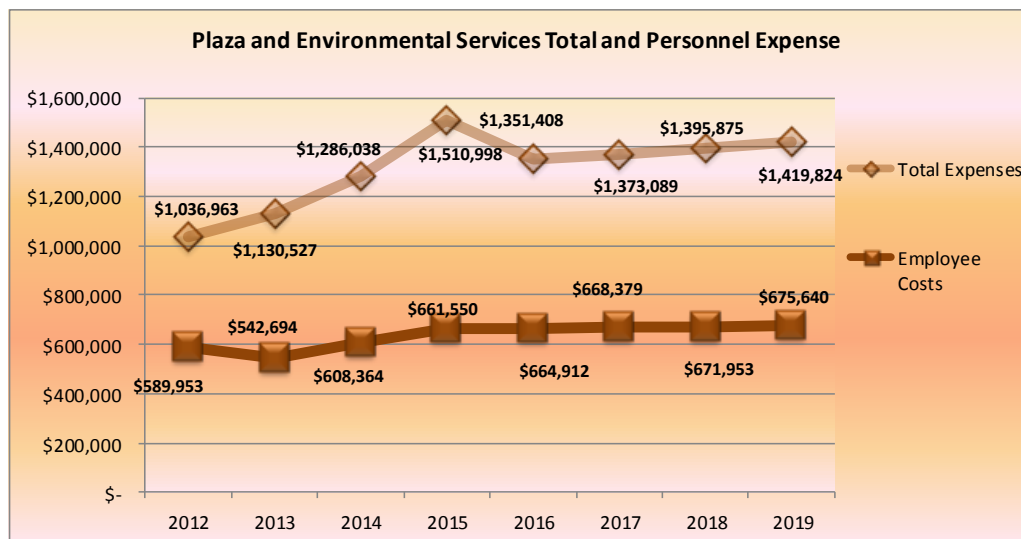
Environmental Services is responsible for educating, planning and implementing projects to help minimize the government and community's impact on the natural environment including the three focus areas of Energy Conservation and Renewable Energy, Zero Waste and Recycling, and Watershed Health.

### 2015 DEPARTMENT GOALS

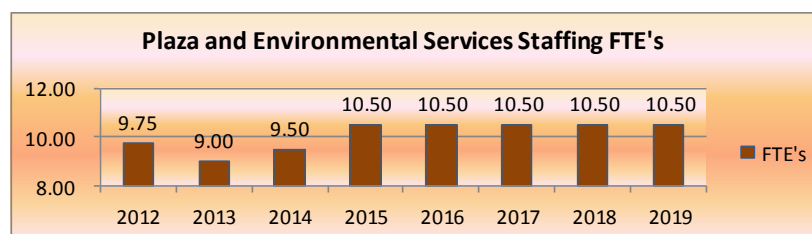
1. Maintain the town's public plazas and gardens to a high standard of care, safety and guest service in a manner least destructive to the environment.
2. Manage third party public plaza uses including Plaza Vehicle Access Permits, Plaza Motorized Cart Permits, Plaza Special Event Permits, Plaza HOA Snow and Ice Removal activities.
3. Educate and assist the community regarding the responsible and sustainable management of energy, waste, and natural resources.
4. Educate and assist town departments with conservation initiatives for town facilities to advance adopted governmental conservation goals.
5. Seek financial support for departmental programs and projects.
6. Operate department within adopted budget.

### 2015 DEPARTMENT PERFORMANCE MEASURES

1. Develop an irrigation inventory for the department's baseline water use and identify the potential to conserve water where and when possible; develop a Property Maintenance Master Plan for long term capital improvements.
2. Track and report on Plaza contacts made and hours spent for Plaza Vehicle Access, Plaza Assistance, Motorized Cart Permits, Plaza Special Event Assistance, Plaza HOA Snow and Ice Removal activities.
3. Deliver education and environmental incentive programs to the community; implement, monitor progress and report on success.
4. Develop improved monthly and annual, departmental energy use and expenditure charts including electricity, natural gas, and fuel. Analyze data and effects of implemented energy conservation and renewable energy measures in relation to adopted greenhouse gas reduction goals; report findings to staff and Town Council.
5. Obtain greater than \$5,000 in rebates/grants for departmental projects.
6. Operate department at or below adopted budget while continuing to improve services.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
9.02%	13.76%	17.49%	-10.56%	1.60%	1.66%	1.72%



## 2014 ACCOMPLISHMENTS

**GOAL: Work with the public works, community development and recreation departments to advance the planning process and determine final plans for proposed Meadows Parking, Village Pond improvements by end of year.** The Community Development department is managing these projects and PES is currently playing a support role. Discussions and field work with TSG, ACOE are taking place to determine appropriate and permitted renovation activities at these sites. The Village Pond, transferred from TSG in 2005, continues to be a maintenance challenge with ongoing algae bloom, cattail invasion, warm temperatures and shallow depths from sediment transport and deposition.

**GOAL: Provide ongoing Weed Management Plan education and noticing to non-compliant property owners; record and report on notices delivered and 100% of violations corrected.** This department has developed a Noxious Weed Enforcement plan for the community that includes green tagging residents with noxious weed invasions on their property and sending letters to owners of vacant properties where weeds exist. However, we have not had much time to implement the program throughout the community yet this season. It is a challenge to contact owners of vacant properties, where most of the weeds exist. We have made several verbal contacts with frustrated property owners whose properties are being contaminated by their neighbor's noxious weeds, a large percentage being TSG golf resort and ski area properties and open spaces. We are working with the new San Miguel County weed manager to strategize a plan to address large scale noxious weed invasions that are negatively affecting private property and open spaces throughout the community.

**GOAL: Governmental energy use is entered into database and shared with department heads by end of each month for previous month. Transition to FacilityDude energy tracking software for improved energy monitoring, analysis, and reporting by year end.** This department manages the town's energy use and expenditure database that includes 100 electricity accounts, 20 natural gas accounts, and fuel. Obtaining energy use data for VCA continues to be a challenge. Staff has determined that the FacilityDude utility tracking software is not appropriate at this time so will discontinue the subscription to that online service, and will instead create improved internal spreadsheets and data management strategies that will similarly allow us to monitor our energy use.

**GOAL: Provide ongoing Trash and Recycling education and noticing to non-compliant property owners; track and report on notices delivered and 100% of violations corrected.** This department provides education and enforces the trash and recycling regulations throughout the community. Throughout the year, approximately 10 hours/week are spent by this department managing the residential trash/recycling contract, transfer station lease contract, and enforcing trash/recycling regulations throughout the community's residential and commercial sectors. To date 120 violation tags have been issued in the community, and one ongoing commercial violator has required legal action to correct the actions.

**GOAL: Obtain greater than \$5,000 in rebates/grants for conservation projects and energy upgrades.**

To date the town has received over \$20,000 in rebates from SMPA for energy conservation measures, with more to come before year's end. Obtained a \$12,000 reimbursable grant from San Miguel County for gondola terminal LEDs.

## OTHER 2014 ACCOMPLISHMENTS

### Plaza Management:

- Refurbished large plaza directory signs (3); assisted with TSG large ski map replacement at Oak Street
- Replaced green metal t-post fencing with attractive wooden round rail fencing along plaza borders, 3 places
- Restored Oak Street visitor service hut at gondola station
- Managed Market on the Plaza vendor load in and load out vehicles.
- Completed multiple paver repair projects including pavers outside entrance to Base Club, paver and concrete repair outside Westermere building, and pavers in the walkway along the village pond, all of which improved aesthetics and functional drainage.
- Replaced the concrete staircase at the Centrum bus stop to improve aesthetics and functionality.

### Lawns and Gardens

- Developed a comprehensive agronomic plan to address proper plant fertility needs using organic fertilizer products.
- Provided additional attention to Meadows landscaping at request of residents, including the addition of additional flower pots and hanging baskets.
- Made multiple irrigation system improvements to increase irrigation consistency and efficiency.
- Implemented best practices for irrigation management based on plant water requirements, taking into account weather and other environmental factors.

### Trash and Recycling

- Held employee community clean up event with prizes to incentivize participation
- Worked with legal dept. to enforce ongoing bear prevention compliance at Plaza Building HOA
- Worked to deter bear from ongoing entry into trash transfer station leased by Bruin Waste Management
- Provided after-hours trash and recycling services at Sunset Concerts and other TMVOA events

### Energy Conservation and Efficiencies

- Energy audits and implementation of all recommended energy efficiency measures in all town facilities
- Launched Relight Mountain Village discount LED lighting incentive program for community
- Launch of rooftop solar rebate program for community
- Ongoing efficiency projects and controls for various plaza natural gas snowmelt systems
- Assist with analysis of conversion of VCA from electric to natural gas heating, solicit bids
- Ongoing participation on Sneffles Energy Board with regional partners
- Held First Annual Green Living Forum with energy partners to review energy programs in region

### Renewable/Alternate Energy

- Green Gondola campaign has collected over \$5,000 in donations from donation boxes so far this year.
- Planning for installation of more solar panels using energy mitigation funds from Community Development
- Working with Clean Energy Collective to develop crowd funding campaign for Green Gondola program- donations will be used to purchase solar panels at community array to help power gondola.
- Negotiations with SMPA regarding hydropower turbines in new municipal water line and 5% cap on the purchase of renewable energy in our service territory
- Obtained 80% state grant for Electric Vehicle Charging Station; installed in gondola parking garage.

### Zero Waste

- Participating on local board to develop regional composting facility; currently evaluating potential site in Ridgway with city and Ouray County.
- Working with regional partners to identify solution to glass recycling issues

### Noxious Weed Management

- Continued to use an Integrated Pest Management Approach when monitoring and controlling weeds throughout TMV.
- Non-chemical weed control on TMV recreation trails and on public plazas
- Non-chemical cattail control at Village Pond
- Working with concerned residents to reduce chemical use for weed control where possible

### Wetland Management

- Ongoing monitoring of wetland 107A on Benchmark Drive at resident's request
- Discussions with Army Corps of Engineers regarding potential Village Pond park development
- Assistance with Comprehensive Plan wetland delineations and mitigation planning

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule K - Plaza Services & Environmental Services Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages (1)		411,264	372,858	425,364	425,364	-	455,732	30,369	455,732	455,732	455,732	455,732
Offset Labor		(2,800)	(150)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)
Health Benefits (4)	2.50%	92,550	85,523	92,205	90,205	(2,000)	102,192	11,988	104,747	107,366	110,050	112,801
Dependent Health Benefit Reimbursement (5)		(4,284)	(4,674)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)
Payroll taxes (2)		62,732	56,269	65,421	65,421	-	70,092	4,671	70,092	70,092	70,092	70,092
Retirement Benefits (3)	3.61%	14,853	18,100	15,362	15,362	-	16,459	1,097	16,459	16,459	16,459	16,459
Workmen's comp	5%	11,470	10,729	13,982	13,982	-	16,153	2,171	16,961	17,809	18,699	19,634
Other Employee Benefits (6)	0%	4,169	4,039	5,457	5,457	-	8,348	2,891	8,348	8,348	8,348	8,348
<b>Subtotal, Employee Costs</b>		<b>589,953</b>	<b>542,694</b>	<b>610,364</b>	<b>608,364</b>	<b>(2,000)</b>	<b>661,550</b>	<b>53,185</b>	<b>664,912</b>	<b>668,379</b>	<b>671,953</b>	<b>675,640</b>
Uniforms		1,255	1,315	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Consultant Services (8)	0%	1,044	3,923	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Janitorial		18,160	20,929	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267
Maintenance-Vehicles		4,546	6,859	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262
Maintenance-Equipment		480	1,239	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937
R&M, Landscape, Irrigation, Plaza, Bldg		37,592	25,099	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996
Facility Expenses		4,722	5,996	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054
Communications		6,512	5,668	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793
Public Noticing		-	425	302	302	-	302	-	302	302	302	302
Dues & Fees		-	-	200	200	-	200	-	200	200	200	200
Travel, Education & Training		3,040	646	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Licenses- Vehicle Registration		-	-	36	36	-	36	-	36	36	36	36
Contract Labor		8,670	8,383	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Weed Control		5,368	7,044	6,240	6,240	-	6,240	-	6,240	6,240	6,240	6,240
Postage & Freight		38	160	210	210	-	210	-	210	210	210	210
General Supplies & Materials		29,202	23,871	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Office Supplies		621	307	831	831	-	831	-	831	831	831	831
Employee Appreciation		444	422	750	750	-	750	-	525	525	525	525
Pots & Hanging Baskets		7,895	8,606	9,000	9,000	-	10,000	1,000	10,000	10,000	10,000	10,000
Paver-Planter Repair		38,260	83,723	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
Christmas Decorations		19,877	43,307	20,604	30,604	10,000	25,000	(5,604)	25,000	25,000	25,000	25,000
Wetlands Study		2,772	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Green Gondola (Town Expense)		4,259	32,757	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Green Gondola (Contributions Expense) (7)		14,417	9,824	20,000	20,000	-	200,000	180,000	20,000	20,000	20,000	20,000
Energy Mitigation Expense		-	-	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000
Energy Rebates		-	-	-	50,000	50,000	10,000	(40,000)	10,000	10,000	10,000	10,000
Utilities: Natural Gas	5%	157,379	175,646	210,000	210,000	-	220,500	10,500	231,525	243,101	255,256	268,019
Utilities: Water/Sewer	2%	19,812	36,982	24,298	24,298	-	24,784	486	25,280	25,786	26,301	26,827
Utilities: Electric	7%	45,436	52,400	62,713	62,713	-	67,103	4,390	71,800	76,826	82,203	87,958
Utilities: Gasoline	5%	14,377	12,120	20,079	20,079	-	21,083	1,004	22,137	23,244	24,406	25,626
Environmental Materials		831	185	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Solar Panel rebates		-	20,000	-	-	-	-	-	-	-	-	-
<b>Total Plaza Services &amp; Environmental Services</b>		<b>1,036,963</b>	<b>1,130,527</b>	<b>1,228,038</b>	<b>1,286,038</b>	<b>58,000</b>	<b>1,510,998</b>	<b>225,162</b>	<b>1,351,408</b>	<b>1,373,089</b>	<b>1,395,875</b>	<b>1,419,824</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	0.00	1.00	2.00	1.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	6.00	5.00	5.00	4.00	-1.00	5.00	1.00	5.00	5.00	5.00	5.00
Public Refuse Removal Field Crew FTE	-0.50	-0.50	-0.50	-0.50	0.00	-0.50	0.00	-0.50	-0.50	-0.50	-0.50
Seasonal Field Crew FTE's	1.25	1.50	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>9.75</b>	<b>9.00</b>	<b>9.50</b>	<b>9.50</b>	<b>0.00</b>	<b>10.50</b>	<b>1.00</b>	<b>10.50</b>	<b>10.50</b>	<b>10.50</b>	<b>10.50</b>

Please note: Certain staffing related to trash removal can be found on that department schedule.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
- Consulting for the various environmental projects.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PUBLIC AREA TRASH AND RECYCLE REMOVAL NARRATIVE**

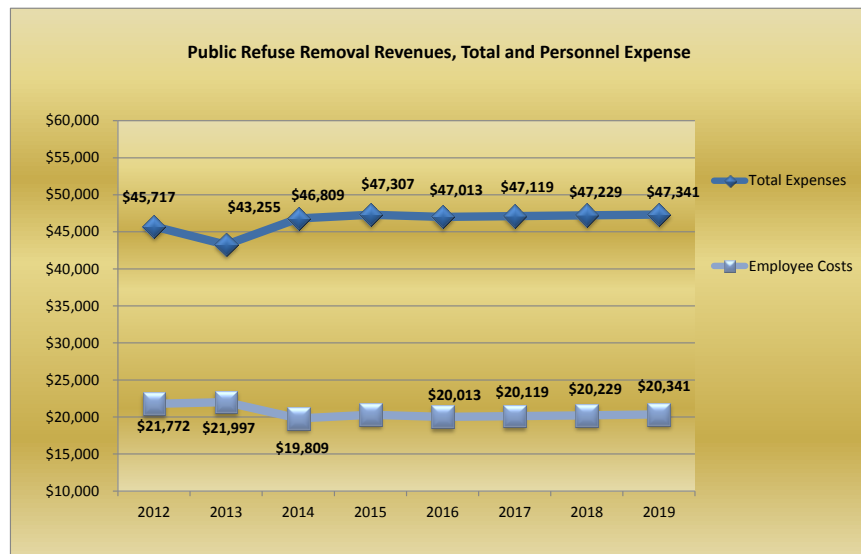
The Plaza Services department is responsible for the collection of trash and recycling in Town common areas (not including recreation trails) and the management of hauling and disposal/processing contracts for those materials.

**DEPARTMENT GOALS**

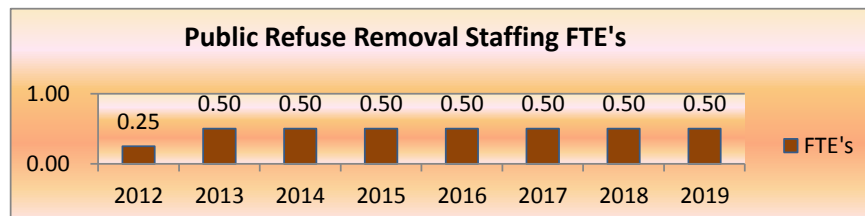
1. Manage trash and recycling collection and disposal/processing efforts in town facilities and measure volume of town's waste and recyclables collected.
2. Track time spent collecting town's waste and recyclables and ensure a safe waste handling program for the employees.
3. Department shall manage trash contracts and monitor trash expenses to operate within approved budget.

**DEPARTMENT PERFORMANCE MEASURES**

1. Ensure 100% town facilities have adequate trash and recycling stations. Accurately report and track measured volume of waste and recyclables collected from town facilities and analyze to improve annual recycling rates.
2. Accurately report labor hours spent collecting waste and recyclables from 100% town facilities and analyze to reduce time spent and identify safety and labor efficiency measures.
3. Department year end expenditure totals do not exceed the adopted budget year. Analyze program costs and contract obligations to improve efficiencies where possible.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-5.39%	8.22%	1.06%	-0.62%	0.23%	0.23%	0.24%



**2014 Accomplishments:**

1. Develop and implement enforcement program for trash/recycling regulations throughout town.
2. Staff tracks time spent collecting public trash and tracks amounts. Analyzes for efficiencies.
3. Ongoing reduction of plastic bags for town trash collection.
4. Ongoing dialogue with Code Enforcement to develop enforcement protocols for trash ordinances.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		17,516	16,170	16,640	16,640	-	16,640	-	16,640	16,640	16,640	16,640
Offset Labor		(1,450)	(500)	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
Health Benefits (3)	2.50%	2,783	2,985	3,511	3,211	(300)	3,291	80	3,374	3,458	3,544	3,633
Payroll Taxes (2)		2,667	2,513	2,559	2,559	-	2,559	-	2,559	2,559	2,559	2,559
Workers Compensation	5%	257	829	399	399	-	419	20	440	462	485	509
Other Employee Benefits (4)	4%	-	-	-	-	-	398	398	-	-	-	-
Subtotal, Employee Costs		21,772	21,997	20,109	19,809	(300)	20,307	498	20,013	20,119	20,229	20,341
Refuse Removal Cost		17,734	17,943	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-
General Supplies		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Annual Spring Clean-up/Employee Picnic		6,211	3,314	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Compactor Lease		-	-	-	-	-	-	-	-	-	-	-
Total Refuse Removal Expenditures		45,717	43,255	47,109	46,809	(300)	47,307	498	47,013	47,119	47,229	47,341

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Field Crew FTE	0.25	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>0.25</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>

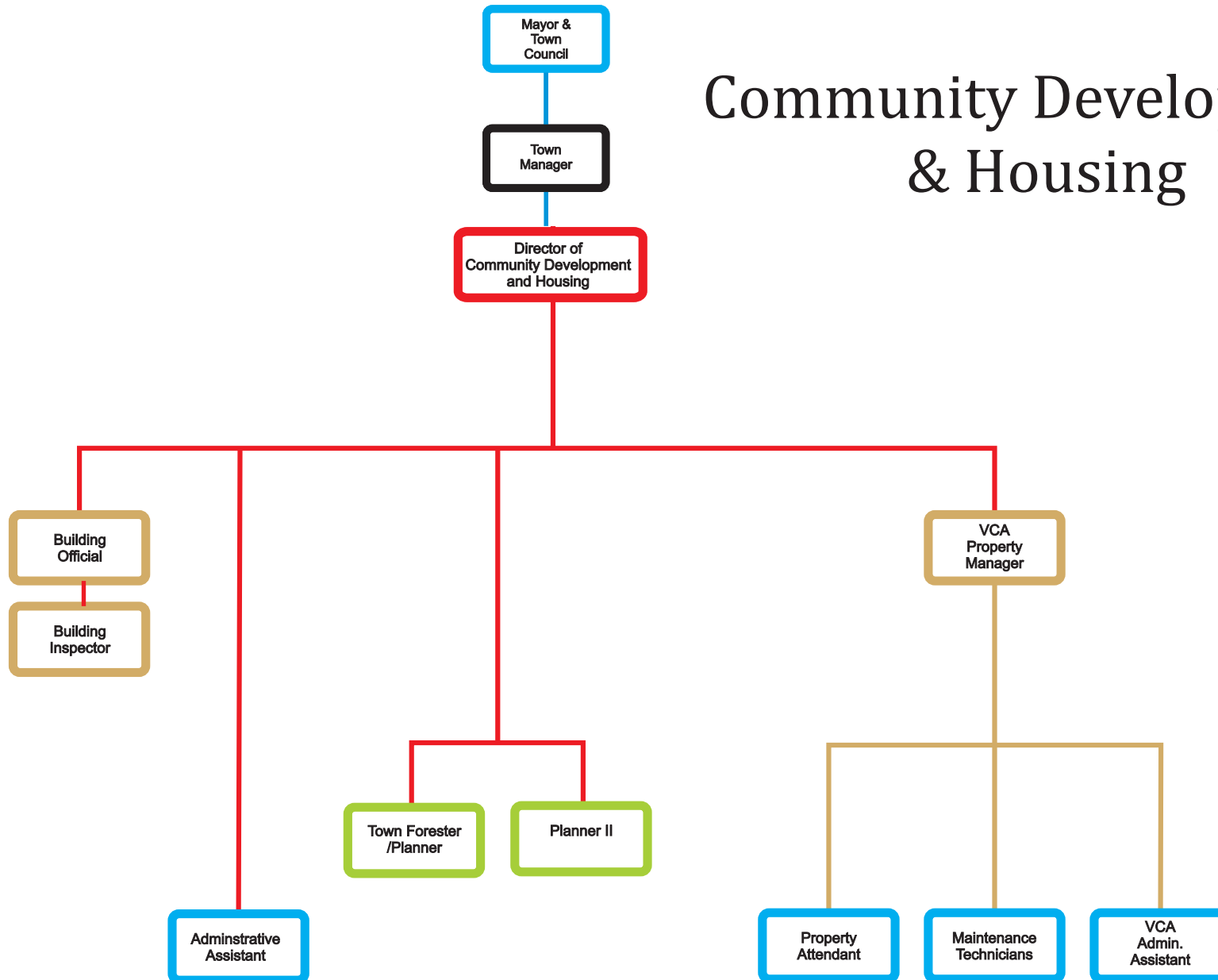
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.



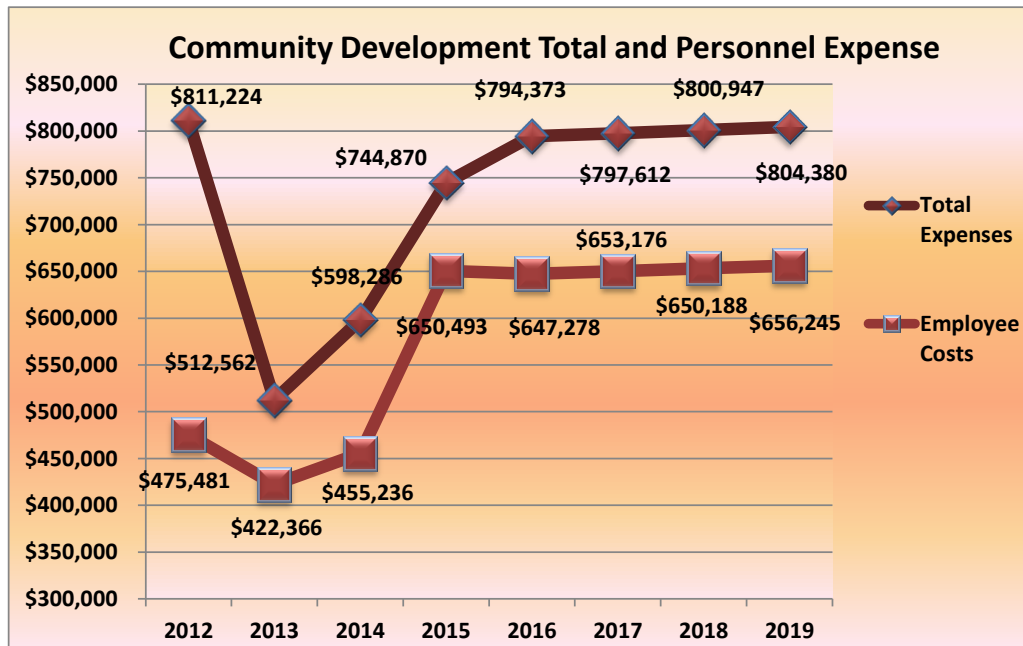
# Community Development & Housing



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
COMMUNITY DEVELOPMENT SUMMARY**

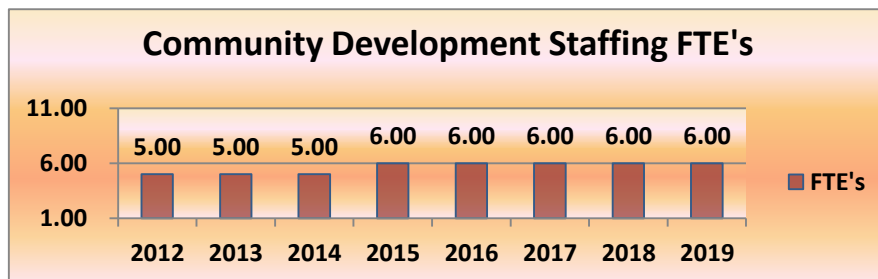
Community Development consists of the following departments:

- ❖ Community Development Office
- ❖ Building Department
- ❖ Planning & Zoning
- ❖ Housing Office
- ❖ Building and Facility Maintenance



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-36.82%	16.72%	24.50%	6.65%	0.41%	0.42%	0.43%



The Director of Community Development also oversees the Housing Authority, made up of:

- Village Court Apartments
- Affordable Housing Development Fund
- Mortgage Assistance Pool Fund

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M- Community Development

	Sch.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Building Maintenance Employee Costs	L	60,888	-	-	-	-	-	-	-	-	-	-
Housing Employee Costs	M-1	18,324	18,596	22,502	19,297	(3,205)	19,823	526	19,878	19,934	19,992	20,051
Building Division Employee Costs	M-2	153,289	159,053	183,507	181,545	(1,962)	231,374	49,829	250,145	251,088	252,055	253,046
Planning & Zoning Employee Costs	M-3	242,981	244,717	257,039	254,393	(2,646)	265,142	10,749	250,200	251,281	252,392	253,532
<b>Subtotal, Employee Costs</b>		<b>475,481</b>	<b>422,366</b>	<b>463,049</b>	<b>455,236</b>	<b>(4,608)</b>	<b>516,340</b>	<b>60,578</b>	<b>520,222</b>	<b>522,304</b>	<b>524,439</b>	<b>526,629</b>
Other Building Maintenance Costs	L	237,507	-	-	-	-	-	-	-	-	-	-
Other Housing Costs	M-1	65,209	60,752	864	-	(864)	-	-	-	-	-	-
Other Building Division Costs	M-2	7,104	9,585	13,922	14,791	869	14,071	(720)	14,175	14,285	14,400	14,520
Other Planning & Zoning Costs	M-3	19,329	15,326	124,310	119,110	(5,200)	205,310	86,200	55,310	55,310	55,310	55,310
Contract Labor		281	-	-	-	-	-	-	-	-	-	-
Directories		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Communications		3,295	3,323	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029
Postage & Freight		251	147	120	120	-	120	-	120	120	120	120
General Supplies & Materials		2,767	1,063	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
<b>Total Community Development</b>		<b>811,224</b>	<b>512,562</b>	<b>611,294</b>	<b>598,286</b>	<b>(9,803)</b>	<b>744,870</b>	<b>146,058</b>	<b>598,857</b>	<b>601,048</b>	<b>603,298</b>	<b>605,608</b>

**Notes:**

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
BUILDING DIVISION PROGRAM NARRATIVE**

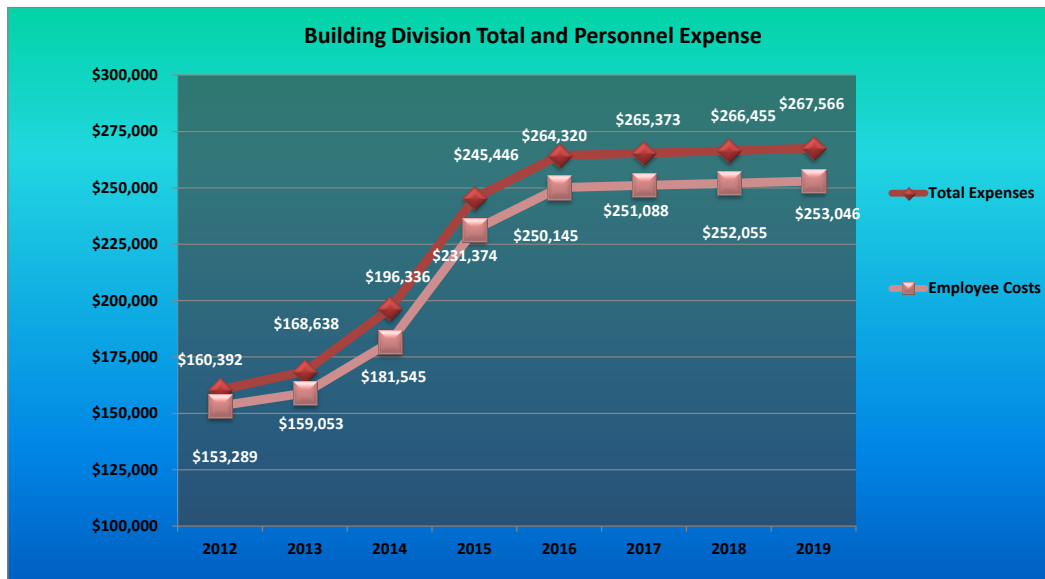
The Building Division administers and enforces the Community Development Code Building Regulations, including but not limited to the International Residential Code, International Building Code, International Energy Conservation Code, International Mechanical Code, International Plumbing Code, International Property Maintenance Code and the International Fuel Gas Code. The Building Division conducts plan review and permit issuance; performs housing and dangerous building code inspection and enforcement; performs ordinance enforcement; conducts field inspections of new construction and remodels; participates in code development with regional building departments; administers the Town's contractor licensing program; and meets continuing education requirements of the ICC. The Building Division provides plumbing and electrical inspections within the Town of Telluride per an existing intergovernmental agreement. The Building Division may also perform building inspections within San Miguel County based on a Memorandum of Understanding.

**BUILDING DIVISION GOALS**

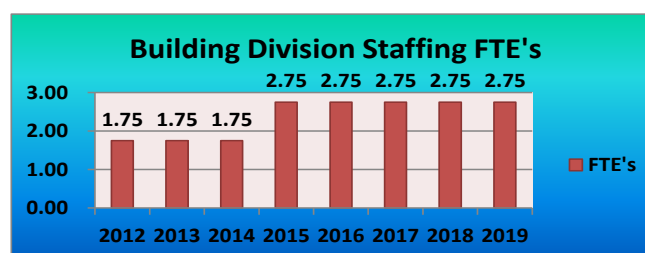
1. Ensure all Building Permit applications are processed a timely manner.
2. Conduct contractor and architect training on the Community Development Code Building Regulations and adopted International Code Council series as amended.
3. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
4. Operate within Town Council adopted budget.

**BUILDING DIVISION PERFORMANCE MEASURES**

1. Ensure all Building Division applications are processed in accordance with the following timelines:
  - A. Conduct all inspections within 24 business hours of phone call requesting such inspection.
  - B. Building Permit, Electrical Permit, Plumbing Permits and Other Building Permits: Reach a decision on permits for short-form building permits within 48 business hours of receiving, and long form building permits within 10 business days unless plan revisions or unique building considerations warrant a longer review time.
  - C. Road Closure Permits: Review and reach a decision on road closure permits within 24 business hours unless plan revisions or unique building considerations warrant a longer review time.
2. By the end of the first quarter of 2015, conduct contractor and architect training on new Building Regulations and 2012 International Code Council series.
3. Wherever possible, operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
4. Throughout 2015, operate within Town Council adopted budget throughout the year.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
5.14%	16.42%	25.01%	7.69%	0.40%	0.41%	0.42%



#### **2014 BUILDING DIVISION ACHIEVEMENTS**

1. By the end of the second quarter of 2014, conduct contractor and architect training on new Building Regulations and 2012 International Code Council series. *This goal was met.*
2. By the end of the fourth quarter of 2014, explore and evaluate the feasibility of building permit software to tack key building applications, status, inspections and other building processes. *This goal will be met.*
3. By the end of the fourth quarter of 2014, revisit Town's fireplace permitting policies, procedures and, to the extent practicable, verify the location of all approved fireplace permits in the town. *This goal will be met.*
4. By the end of the first quarter of 2014, explore creating uniform building permit forms and building permit processes with Telluride. *This goal was met. Telluride is not interested in having common building permit forms or processes.*
5. Wherever possible, operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
6. Throughout 2014, operate within Town Council adopted budget throughout the year. *This goal was met.*
7. Organize a committee for the exploration of how to deal with exterior energy use. The goal of that committee would be to develop and implement a successful program to achieve carbon reduction and offset exterior energy use through the use of renewable energy sources. *Staff anticipates the adoption of an ordinance by the end of the fourth quarter in 2014.*

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (Note 1)		120,540	121,019	136,063	136,063	-	169,721	33,658	182,221	182,221	182,221	182,221
Health Benefits (Note 4)	2.50%	12,792	16,094	23,977	22,227	(1,750)	32,421	10,194	36,524	37,437	38,373	39,333
Dependent Health Reimbursement (Note 5)		(1,157)	(325)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)
Payroll Taxes (Note 2)		18,450	18,635	20,927	20,927	-	26,103	5,177	28,026	28,026	28,026	28,026
Retirement Benefits (Note 3)	1.84%	877	2,232	2,721	2,509	(212)	3,130	621	3,360	3,377	3,394	3,411
Workers Compensation	2%	1,061	625	887	887	-	900	13	914	927	942	956
Other Employee Benefits (Note 6)	0%	726	773	1,225	1,225	-	1,391	166	1,391	1,391	1,391	1,391
Subtotal, Employee Costs		153,289	159,053	183,507	181,545	(1,962)	231,374	49,829	250,145	251,088	252,055	253,046
Consultation Fees (7)		-	-	5,000	1,500	(3,500)	5,000	3,500	5,000	5,000	5,000	5,000
Uniforms-Safety Equipment		564	-	500	500	-	500	-	500	500	500	500
Vehicle - R&M		805	1,497	650	650	-	650	-	650	650	650	650
Public Noticing		-	386	-	-	-	-	-	-	-	-	-
Printing & Binding		407	1,134	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		2,154	-	1,500	2,995	1,495	1,500	(1,495)	1,500	1,500	1,500	1,500
Dues, Fees & Licenses		125	205	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Travel, Education & Conferences		871	2,685	2,500	5,374	2,874	2,500	(2,874)	2,500	2,500	2,500	2,500
Contract Labor		80	1,556	-	-	-	-	-	-	-	-	-
Supplies		24	685	-	-	-	-	-	-	-	-	-
Business Meals		120	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		49	-	88	88	-	138	50	138	138	138	138
Books & Periodicals		-	31	200	200	-	200	-	200	200	200	200
Non-Capital Equipment		399	-	500	500	-	500	-	500	500	500	500
Utilities- Gasoline	5%	1,506	1,407	1,985	1,985	-	2,084	99	2,188	2,297	2,412	2,533
Total Building Division		160,392	168,638	197,429	196,336	(1,093)	245,446	49,109	264,320	265,373	266,455	267,566

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Planner I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
On Call	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>	<b>1.75</b>	<b>0.00</b>	<b>2.75</b>	<b>1.00</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Contractors licensing training costs.

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
PLANNING DIVISION PROGRAM NARRATIVE**

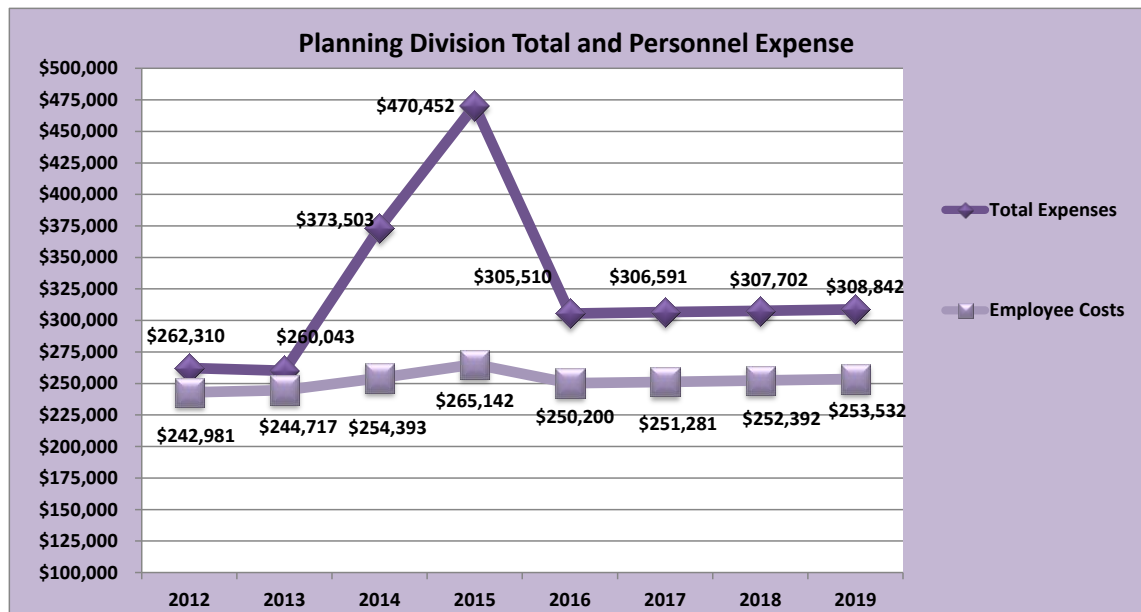
The Mountain Village Planning Division has a primary responsibility for administering and enforcing the provisions of the Mountain Village Community Development Code (“CDC”), which includes (1) processing development review applications, the Design Review Board (“DRB”), the Town Council and the community; (2) answering public and business questions on land use in Mountain Village based on the provisions of the CDC; (3) CDC enforcement as resources allow; (4) research and analytical support to Town Council, the Design Review Board, appointed bodies, business owners, the public and other Town departments; (5) legislative amendments to the CDC; (6) CDC education; (7) promoting and implementing the Town of Mountain Village Comprehensive Plan; (8) special planning projects as assigned, such as the creation or amendments or ordinances; (9) promoting fire mitigation and forest health; and (10) issuing development permits and building permits that includes site inspections to ensure compliance.

**PLANNING DIVISION GOALS**

1. Ensure all Planning Division applications are processed a timely manner.
2. Continue to facilitate the preparation of the Village Center Improvement Plan with the Public Works, Transportation and Recreation, and the Plazas and Environmental Services departments.
3. Cooperate with new economic development staff position to prepare and adopt a strategic economic development plan and assist in implementing high priority measures.
4. Work with Telluride Ski and Golf, the US Corps of Engineers, the EPA and other Federal and State agencies on a wetland master plan that allows for the development envisioned in the Comprehensive Plan while also providing significant wetland creation and enhancement.
5. Complete the Comprehensive Plan envisioned strategic climate action plan in cooperation with all Town departments.
6. Reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
7. Operate within Town Council adopted budget.

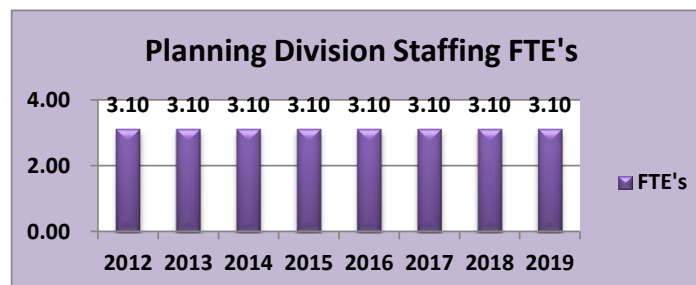
**PLANNING DIVISION PERFORMANCE MEASURES**

1. Ensure all Planning Division applications are processed in accordance with the following timelines:
  - A. Conduct all inspections within 24 business hours of phone call requesting such inspection.
  - B. Provide timely plan review for all applications with all plans reviewed as follows:
  - C. Staff Level and Staff-Chair Planning Applications: Staff level review of application within 14 business days of the submission of a complete application, and decision reached within 21 business days unless plan revisions or unique planning considerations call for a longer time period.
  - D. Design Review Board Applications: Staff level review of application within 14 business days of the submission of a complete application, and decision reached by DRB within 45 business days unless plan revisions or unique planning considerations call for a longer time period.
  - E. Design Review Board-Town Council Applications: Staff level review of application within 14 business days of the submission of a complete application, and recommendation reached by DRB within 45 business days and Town Council decision within 75 days unless plan revisions or unique planning considerations call for a longer time periods.
2. Continue to facilitate the preparation and implementation of the Village Center Improvement Plan with the Public Works, Transportation and Recreation, and the Plazas and Environmental Services Department, with plan completion by the end of the second quarter of 2015 and implementation throughout the year.
3. By the end of the fourth quarter in 2015, cooperate with new economic development staff position to prepare and adopt a strategic economic development plan and assist in implementing high priority measures.
4. By the end of the fourth quarter in 2015, work with Telluride Ski and Golf, the US Corps of Engineers, the EPA and other Federal and State agencies on a wetland master plan that allows for the development envisioned in the Comprehensive Plan while also providing significant wetland creation and enhancement.
5. By the end of the fourth quarter in 2015, complete the Comprehensive Plan envisioned strategic climate action plan in cooperation with all Town departments.
6. Throughout the year, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
7. Throughout the year, operate within Town Council adopted budget.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-0.86%	43.63%	25.96%	-35.06%	0.35%	0.36%	0.37%



#### 2014 PLANNING DIVISION ACHIEVEMENTS

1. By the end of the third quarter in 2014, facilitate the preparation and adoption of the Conference Center Plaza-Village Pond Park Plan with the Transportation and Recreation Department and the Plazas and Environmental Services Department. *The Council agreed to broaden this plan to the "Village Center Improvement Plan" (VCIP) based on the success of the Meadows Improvement Plan. Staff will initiate work on the VCIP in 2014 that may carry over into 2015 due to new goals initiated by the Council in 2014 as outlined under number 6 and 7 below.*
2. By the end of the fourth quarter in 2014, complete the strategic climate action plan in cooperation with all Town departments. *Work on this plan was not initiated in 2014 due to the new projects directed by the Council as outlined under numbers 6 and 7 below.*
3. By the end of the fourth quarter in 2014, complete the strategic economic development plan and begin to implement high priority implementation measures. *Work on the economic development plan was halted by the Council early in 2014 to see how the TMVOA could fit into this project. The Council is also exploring the creation of a new economic development staff position in the town so work should not commence on this project until that person is hired.*
4. By the end of the fourth quarter in 2014, continue to pursue the implementation of the Conference Center Study (Study). *This goal was met through the Town's administration of the Telluride Conference Center contract that requires improvements in line with the Study. Staff also met with a group considering a unique concept for expanding conferencing, with some additional meetings contemplated in 2014.*
5. Throughout 2014, operate within Town Council adopted budget. *This goal was met.*
6. Facilitated the preparation and submission of Telluride Medical Center Request for Information to ensure the Telluride Region has the right medical facility in the right location.
7. Worked with the TMVOA on the TSRC conveyance agreement.
8. Rezoned the Town Hall Subarea in accordance with the Comprehensive Plan.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-3- Planning & Zoning Division

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (Note 1)		175,633	174,601	181,031	181,031	-	188,388	7,357	174,860	174,860	174,860	174,860
Health Benefits (Note 4)	2.50%	34,509	37,016	41,074	38,074	(3,000)	39,026	952	40,001	41,002	42,027	43,077
Dependent Health Reimbursement (Note 5)		(1,303)	(1,300)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)
Payroll Taxes (Note 2)		26,944	26,863	27,843	27,843	-	28,974	1,132	26,893	26,893	26,893	26,893
Retirement Benefits (Note 3)	2.85%	4,670	4,984	4,814	5,167	354	5,377	210	4,991	4,991	4,991	4,991
Workers Compensation	5%	1,242	1,129	1,475	1,475	-	1,549	74	1,627	1,708	1,793	1,883
Other Employee Benefits (Note 6)	0%	1,287	1,424	1,440	1,440	-	2,465	1,025	2,465	2,465	2,465	2,465
Subtotal, Employee Costs		242,981	244,717	257,039	254,393	(2,646)	265,142	10,749	250,200	251,281	252,392	253,532
Consultation Fees- Planning (7)		2,180	-	20,000	64,800	44,800	101,000	36,200	1,500	1,500	1,500	1,500
Consultation Fees- Master Planning (8)		-	-	50,000	-	(50,000)	50,000	50,000	-	-	-	-
Consultation Fees- Engineering		-	546	-	-	-	-	-	-	-	-	-
Forestry Management (9)		-	1,114	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Public Noticing		3,278	1,700	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Printing & Binding		32	18	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Recording Fees		209	312	600	600	-	600	-	600	600	600	600
Dues, Fees & Licenses		1,182	366	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400
Travel, Education, Conferences		3,576	1,937	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000
Business Meals (DRB lunches)		3,254	2,934	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Employee Appreciation		-	179	155	155	-	155	-	155	155	155	155
Other Benefits (DRB-Ski Passes)		5,565	6,178	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155
Books & Periodicals		52	43	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		262,310	260,043	381,349	373,503	(7,846)	470,452	96,949	305,510	306,591	307,702	308,842

**Notes:**

1. Budget assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>0.00</b>	<b>3.10</b>	<b>0.00</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- 2013 - Wetlands planning costs, 2014 - Update of economic model and economic analysis of proposed new use that should be public soon.
- 2015 - Estimated costs for Conference Center Plaza and Village Pond Park Plan.
- 2014 - Fire mitigation.

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**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
MOUNTAIN VILLAGE HOUSING AUTHORITY DIVISION PROGRAM NARRATIVE**

The Housing Authority Division oversees the following:

1. Village Court Apartments Enterprise Fund
2. Affordable Housing Development Fund when funds are available
3. Mortgage Assistance Pool Fund when funds are available
4. Housing Program Administration and Enforcement through Intergovernmental Agreement (“IGA”)with the San Miguel Regional Housing Authority (“RHA”)

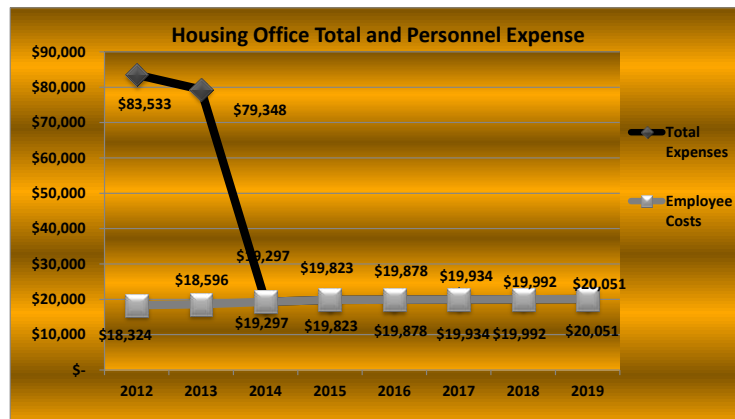
The Mountain Village Housing Authority Division, through an IGA with the RHA, enforces the Town’s affordable housing ordinances and guidelines related to the construction, development, sale and use of deed-restricted employee housing. The Housing Authority, through an IGA with the RHA, assists with homeowner education and buying and selling deed-restricted homes. The division is also responsible for developing and implementing new housing projects for rental and ownership options as funding becomes available.

**HOUSING DIVISION GOALS**

1. Complete energy study of VCA to select the most efficient and/or Housing Authority desired method to reduce energy use and carbon footprint of VCA.
2. Maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
3. Respond to all tenant inquiries and requests in a professional and customer-service oriented manner.
4. Respond to tenant maintenance requests in a timely manner.
5. Create a marketing plan for VCA.
6. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
7. Operate within Housing Authority adopted budget.

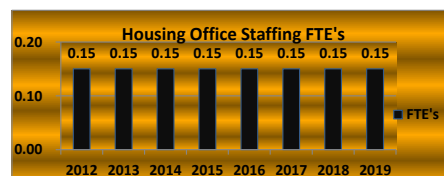
**HOUSING DIVISION PERFORMANCE MEASURES**

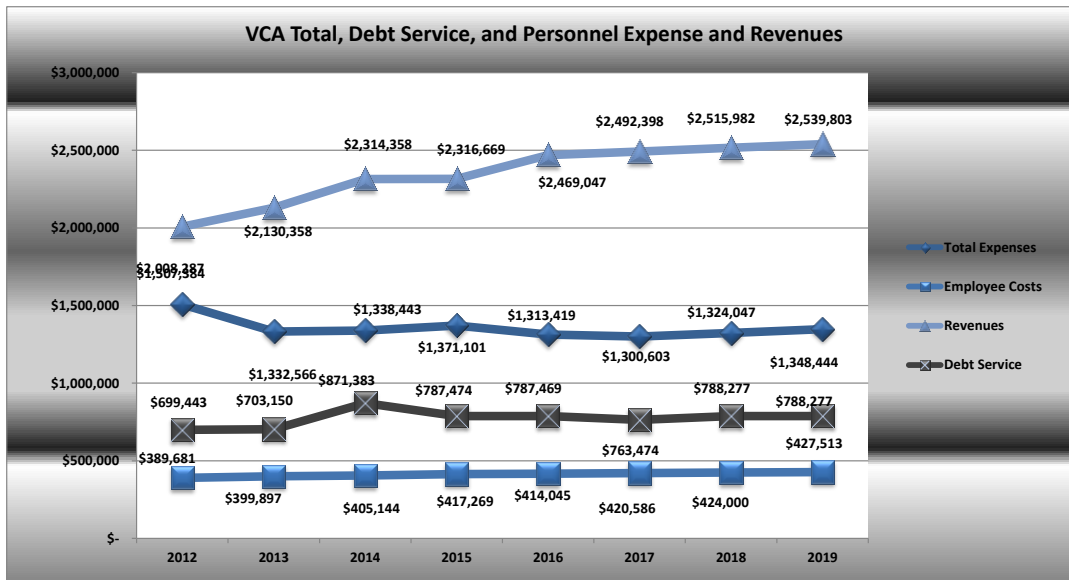
1. By the end of the fourth quarter in 2014, begin to implement VCA energy conservation project as recommended by engineered study completed in 2014.
2. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
3. At all times, respond to all tenant inquiries and requests in a professional and customer-service oriented manner.
4. Respond to all tenant requests within one (1) hour for emergency situations, and 48 hours for all other requests.
5. By the end of the fourth quarter in 2015, create a marketing plan for VCA.
6. Wherever possible, operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals
7. Throughout the year, operate within Housing Authority adopted budget.



**Percentage Change in Expenditures**

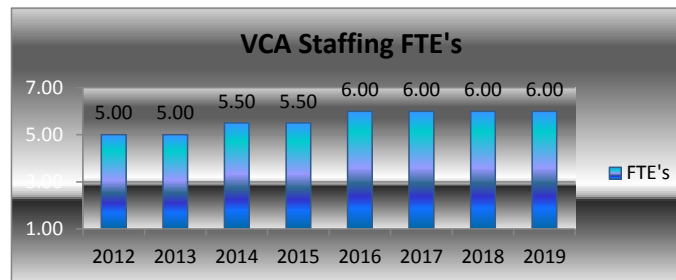
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-5.01%	-75.68%	2.73%	0.28%	0.28%	0.29%	0.30%





**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-11.60%	0.44%	2.44%	-4.21%	-0.98%	1.80%	1.84%



#### 2014 HOUSING DIVISION ACHIEVEMENTS

1. By the end of the third quarter in 2014 construct community garden if such is approved under Chair 10 through the Conditional Use Process and if TSG signs a long-term license agreement. Concurrently develop management plan, rules and operation plan for the community garden. *This goal was completed along with the construction of a new dog park and basketball court, with a community gazebo/room pending.*
2. By the end of the fourth quarter in 2014, implement high priority energy efficiency measures based on 2013 ICAST study within budgeted funds. *This goal was met.*
3. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures. *This goal was met.*
4. At all times, respond to all client inquiries in a timely, professional and customer-service oriented manner. *This goal was met.*
5. Throughout the year, respond to client maintenance requests in a timely manner. *This goal was met.*
6. By the end of the fourth quarter of 2014, strive to create an operating profit at VCA by increasing occupancy rates, creation of a marketing plan, and easing the employee housing restriction at VCA to allow for students, artists, volunteers and others during the summer months when VCA is not fully occupied. *This goal was met. Very high occupancy rates did not warrant the need to allow for non-employee occupants at VCA.*
7. Throughout the year, operate within Housing Authority adopted budget. *This goal was met.*

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-1- Housing Office

		Actual		Annual Budgets					Long Term Projections				
		2012	2013	Original Budget	Revised Budget	Revised to Original	Proposed Budget	2015 to 2014 Revised	2016	2017	2018	2019	
2014	2014			Variance	2015	Variance							
Employee Costs													
Salaries & Wages (Note 1)	2.50%	14,895	14,892	15,258	15,258	-	15,563	305	15,563	15,563	15,563	15,563	
Health Benefits (Note 4)		1,670	1,791	5,231	1,931	(3,300)	1,979	48	2,029	2,079	2,131	2,185	
Dependent Health Reimbursement (Note 7)		(543)	(542)	(637)	(542)	95	(542)	-	(542)	(542)	(542)	(542)	
Payroll Taxes (Note 2)	1.93%	2,230	2,377	2,347	2,347	-	2,394	47	2,394	2,394	2,394	2,394	
Retirement Benefits (Note 3)		-	-	294	294	-	300	6	300	300	300	300	
Workers Compensation		11	9	10	10	-	10	0	10	11	12	12	
Other Employee Benefits (Note 5)	5%	62	68	-	-	-	119	119	124	129	134	140	
Subtotal, Employee Costs		18,324	18,596	22,502	19,297	(3,205)	19,823	526	19,878	19,934	19,992	20,051	
Regional Housing Authority Funding (Note 8)		65,209	60,752	-	-	-	-	-	-	-	-	-	
Land Ownership/Density Costs (Note 6)		-	-	864	-	(864)	-	-	-	-	-	-	
Total Housing Office		83,533	79,348	23,366	19,297	(4,069)	19,823	526	19,878	19,934	19,992	20,051	

**Notes:**

1. Plan assumes the following staffing level		Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
	Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
	Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff		0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.												
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.												
4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.												
5. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.												
6. The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.												
7. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.												
8. This funding has moved to the Affordable Housing Development Fund.												

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Operating Revenues</b>												
Rental Income	A	1,677,183	1,766,985	1,743,379	1,943,231	199,852	2,225,944	282,713	2,378,322	2,401,673	2,425,257	2,449,078
Other Operating Income	A	330,175	362,467	337,729	369,627	31,898	89,225	(280,402)	89,225	89,225	89,225	89,225
<b>Total Operating Revenue</b>		<b>2,007,358</b>	<b>2,129,452</b>	<b>2,081,108</b>	<b>2,312,858</b>	<b>231,750</b>	<b>2,315,169</b>	<b>2,311</b>	<b>2,467,547</b>	<b>2,490,898</b>	<b>2,514,482</b>	<b>2,538,303</b>
<b>Operating Expenditures</b>												
Office Operations	B	180,218	181,697	188,934	191,671	2,737	197,348	5,677	199,135	200,307	201,510	202,746
General & Administrative	C	107,089	118,131	121,755	119,275	(2,480)	144,278	25,003	145,674	147,101	148,563	150,059
Utilities	D	361,856	387,210	415,479	408,531	(6,947)	423,524	14,993	440,049	457,302	475,317	494,131
Repair & Maintenance	E	354,371	362,273	379,385	371,985	(7,400)	374,355	2,369	376,711	379,139	381,641	384,219
Non-Routine Repair & Maintenance	F	120,508	282,901	237,172	159,471	(77,701)	218,021	58,550	138,847	103,877	103,907	103,938
Contingency (1% of Operating Expenditures)		-	-	13,427	12,509	(918)	13,575	1,066	13,004	12,877	13,109	13,351
<b>Total Operating Expenditures</b>		<b>1,124,042</b>	<b>1,332,212</b>	<b>1,356,153</b>	<b>1,263,443</b>	<b>(92,709)</b>	<b>1,371,101</b>	<b>107,657</b>	<b>1,313,419</b>	<b>1,300,603</b>	<b>1,324,047</b>	<b>1,348,444</b>
<b>Surplus/(Deficit) after Operations</b>		<b>883,316</b>	<b>797,240</b>	<b>724,955</b>	<b>1,049,414</b>	<b>324,459</b>	<b>944,068</b>	<b>(105,346)</b>	<b>1,154,128</b>	<b>1,190,295</b>	<b>1,190,435</b>	<b>1,189,859</b>
<b>Non-Operating (Income) / Expense</b>												
Earning on Restricted Funds in Debt Service Funds	G	(929)	(906)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)
Interest	G	272,229	266,902	264,808	248,558	(16,250)	430,640	182,082	419,848	406,401	394,539	381,884
Debt Service Fees		-	-	-	410,000	410,000	-	(410,000)	-	-	-	-
Fees	G	214,519	212,244	212,250	177,633	(34,617)	-	(177,633)	-	-	-	-
Scheduled Debt Reduction	G	212,695	224,004	235,116	285,877	50,761	356,834	70,957	367,621	357,073	393,738	406,393
<b>Total Non-Operating (Income) / Expense</b>		<b>698,514</b>	<b>702,244</b>	<b>710,674</b>	<b>1,120,568</b>	<b>409,894</b>	<b>785,974</b>	<b>(334,594)</b>	<b>785,969</b>	<b>761,974</b>	<b>786,777</b>	<b>786,777</b>
<b>Surplus/(Deficit) after Operations &amp; Debt Service</b>		<b>184,802</b>	<b>94,997</b>	<b>14,281</b>	<b>(71,154)</b>	<b>(85,435)</b>	<b>158,094</b>	<b>229,248</b>	<b>368,159</b>	<b>428,321</b>	<b>403,658</b>	<b>403,082</b>
<b>Capital Investing Activities</b>												
Capital Outlay		383,342	354	78,500	75,000	(3,500)	-	(75,000)	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Investing Activity</b>		<b>383,342</b>	<b>354</b>	<b>78,500</b>	<b>75,000</b>	<b>(3,500)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources/(Uses), net</b>												
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	-	-	150,685	150,685	-	(150,685)	-	-	-	-
Grant Proceeds		147,708	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(101,252)	(108,306)	(122,815)	(116,385)	6,430	(113,084)	3,301	(115,996)	(115,674)	(114,099)	(118,516)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		137,681	13,663	187,034	111,854	(75,180)	-	(111,854)	-	-	-	-
<b>Total Financing Sources/(Uses), net</b>		<b>184,137</b>	<b>(94,643)</b>	<b>64,219</b>	<b>146,154</b>	<b>81,935</b>	<b>(113,084)</b>	<b>(259,238)</b>	<b>(115,996)</b>	<b>(115,674)</b>	<b>(114,099)</b>	<b>(118,516)</b>
<b>Surplus/(Deficit)</b>		<b>(14,403)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,010</b>	<b>45,010</b>	<b>252,163</b>	<b>312,647</b>	<b>289,559</b>	<b>284,566</b>
<b>Outstanding Debt</b>		<b>13,716,251</b>	<b>13,492,247</b>	<b>13,257,131</b>	<b>13,357,055</b>	<b>99,924</b>	<b>13,000,221</b>	<b>(356,834)</b>	<b>12,632,600</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Apartment Rental Income</b>		<b>1,635,193</b>	<b>1,723,403</b>	<b>1,703,236</b>	<b>1,900,000</b>	<b>196,764</b>	<b>2,182,713</b>	<b>282,713</b>	<b>2,335,091</b>	<b>2,358,442</b>	<b>2,382,026</b>	<b>2,405,847</b>
<b>Other Rents</b>												
<b>Commercial Rental Income</b>												
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488
	Storage Units - 26	13,502	15,095	11,655	14,743	3,088	14,743	-	14,743	14,743	14,743	14,743
<b>Total Commercial Rental Income</b>		<b>41,990</b>	<b>43,583</b>	<b>40,143</b>	<b>43,231</b>	<b>3,088</b>	<b>43,231</b>	<b>40,143</b>	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>
<b>Other Operating Revenues</b>												
	Late Fees	9,520	12,634	9,890	9,500	(390)	9,500	-	9,500	9,500	9,500	9,500
	NSF Fees	175	280	140	250	110	250	-	250	250	250	250
	Recovery Income	-	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	11,037	13,099	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
	Apartment Furnishings	1,013	570	1,000	500	(500)	500	-	500	500	500	500
	Laundry Revenues	39,105	39,023	50,000	39,000	(11,000)	39,000	-	39,000	39,000	39,000	39,000
	Electric Billings (1)	253,532	268,508	234,600	261,102	26,502	-	(261,102)	-	-	-	-
	Cleaning Charges Revenue	6,104	11,700	9,100	10,000	900	10,000	-	10,000	10,000	10,000	10,000
	Repair Charge Revenue	882	5,791	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
	Credit Card Transaction fee Revenues	-	-	10,000	7,000	(3,000)	7,000	-	7,000	7,000	7,000	7,000
	Interest	(64)	78	10	10	-	10	-	10	10	10	10
	Credit Check Revenue	4,115	6,016	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165
	Pet Fees	3,799	4,213	3,500	4,000	500	4,000	-	4,000	4,000	4,000	4,000
	Miscellaneous	956	553	1,224	20,000	18,776	700	(19,300)	700	700	700	700
<b>Total Other Operating Income</b>		<b>330,175</b>	<b>362,467</b>	<b>337,729</b>	<b>369,627</b>	<b>31,898</b>	<b>89,225</b>	<b>(280,402)</b>	<b>89,225</b>	<b>89,225</b>	<b>89,225</b>	<b>89,225</b>

**Notes:**

- Utility billings will phase into rent revenues and has therefore been eliminated from that line item and added to rents by the same amount.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Office Operations												
Employee Costs												
Salaries & Wages - Management (1)		101,340	108,681	105,953	105,953	-	111,249	5,296	111,249	111,249	111,249	111,249
Payroll Taxes (2)		15,055	15,924	16,296	16,296	-	17,110	815	17,110	17,110	17,110	17,110
Workers Compensation	5%	780	3,637	3,005	3,005	-	3,155	150	3,313	3,479	3,652	3,835
Health Benefits (4)	2.50%	22,791	24,313	27,500	23,500	(4,000)	24,088	587	24,690	25,307	25,940	26,588
Dependent Health Reimbursement (5)		(724)	(811)	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	3,811	4,050	5,054	5,054	-	5,307	253	5,307	5,307	5,307	5,307
Other Employee Benefits (6)	4%	144	1,097	1,207	1,207	-	1,590	383	1,654	1,720	1,789	1,860
Housing Allowance (7)	2%	14,888	9,888	9,888	9,888	-	10,086	198	10,287	10,493	10,703	10,917
Subtotal, Employee Costs		158,085	166,780	168,903	164,903	(4,000)	172,585	7,682	173,610	174,665	175,750	176,867
Computer Support		3,745	2,960	2,000	3,000	1,000	3,000	-	3,000	3,000	3,000	3,000
Postage / Freight		30	4	150	150	-	150	-	150	150	150	150
Travel, Education & Conferences		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Telephone		6,306	6,100	5,265	6,100	835	6,100	-	6,100	6,100	6,100	6,100
Bad Debt Expense		7,587	806	8,516	12,918	4,402	10,914	(2,005)	11,675	11,792	11,910	12,029
Bad Debt and Collection Fees		4,347	5,146	3,000	3,500	500	3,500	-	3,500	3,500	3,500	3,500
Printing - Parking Permits		-	(100)	-	-	-	-	-	-	-	-	-
Employee Appreciation		119	-	100	100	-	100	-	100	100	100	100
Total Office Operations		180,218	181,697	188,934	191,671	2,737	197,348	5,677	199,135	200,307	201,510	202,746

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>General and administrative</b>												
Marketing and advertising	0%	1,781	624	1,860	1,860	-	17,000	15,140	17,000	17,000	17,000	17,000
Legal	0%	86	-	-	-	-	8,500	8,500	8,500	8,500	8,500	8,500
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192
Credit Card fees	4%	10,005	11,499	12,480	10,000	(2,480)	10,400	400	10,816	11,249	11,699	12,167
R&M Office Equipment	4%	1,045	1,066	1,560	1,560	-	1,622	62	1,687	1,755	1,825	1,898
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Insurance-Property and Liability	1%	66,139	76,079	76,840	76,840	-	77,608	768	78,384	79,168	79,960	80,759
Operating Lease Copier	4%	2,287	1,927	2,106	2,106	-	2,190	84	2,278	2,369	2,463	2,562
General Supplies	4%	1,555	2,744	1,217	1,217	-	1,265	49	1,316	1,369	1,423	1,480
<b>Total General and Administrative</b>		<b>107,089</b>	<b>118,131</b>	<b>121,755</b>	<b>119,275</b>	<b>(2,480)</b>	<b>144,278</b>	<b>25,003</b>	<b>145,674</b>	<b>147,101</b>	<b>148,563</b>	<b>150,059</b>

Housing Authority (VCA)  
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Utilities</b>												
Water/Sewer	2%	96,040	99,741	101,887	101,887	-	103,924	2,038	106,003	108,123	110,285	112,491
Waste Disposal	4%	20,388	17,100	24,333	24,333	-	25,306	973	26,318	27,371	28,466	29,605
Cable	2%	42,682	42,682	41,630	42,682	1,053	42,682	-	43,536	44,407	45,295	46,201
Internet Services	5%	1,380	805	-	-	-	-	-	-	-	-	-
Electricity- Phase I (1)	5%	176,437	201,625	217,230	209,230	(8,000)	219,692	10,462	230,676	242,210	254,321	267,037
Electricity- Phase II Vacant	5%	7,746	6,539	7,951	7,951	-	8,348	398	8,766	9,204	9,664	10,147
Electricity- Phase II Occupied	5%	10,312	12,242	11,369	11,369	-	11,937	568	12,534	13,161	13,819	14,510
Electricity- Phase III Vacant	5%	1,855	2,205	2,351	2,351	-	2,469	118	2,592	2,722	2,858	3,001
Electricity- Phase III Occupied	5%	1,536	1,665	3,467	3,467	-	3,640	173	3,822	4,013	4,214	4,425
Electricity- Maintenance Bldg	5%	1,403	1,488	2,671	2,671	-	2,805	134	2,945	3,092	3,247	3,409
Propane - Maintenance Bldg	5%	2,078	1,119	2,591	2,591	-	2,720	130	2,856	2,999	3,149	3,307
<b>Total Utilities</b>		<b>361,856</b>	<b>387,210</b>	<b>415,479</b>	<b>408,531</b>	<b>(6,947)</b>	<b>423,524</b>	<b>14,993</b>	<b>440,049</b>	<b>457,302</b>	<b>475,317</b>	<b>494,131</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)		131,409	132,602	136,975	136,975	-	135,502	(1,473)	135,502	135,502	135,502	135,502
Payroll Taxes (2)		19,581	19,507	21,067	21,067	-	20,840	(227)	20,840	20,840	20,840	20,840
Workers Compensation	5%	3,878	6,032	7,199	7,199	-	7,558	360	7,936	8,333	8,750	9,187
Health Benefits (4)	2.50%	44,172	48,319	53,900	48,400	(5,500)	49,610	1,210	50,850	52,122	53,425	54,760
Dependent Health Reimbursement (5)		(527)	(27)	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,319	4,992	4,154	4,154	-	4,195	42	4,237	4,280	4,322	4,366
Other Employee Benefits (6)	4%	654	1,916	2,276	2,276	-	3,180	904	3,307	3,439	3,577	3,720
Housing Allowance (7)	2%	28,111	19,776	20,172	20,172	-	20,575	403	20,986	21,406	21,834	22,271
Subtotal, Employee Costs		231,597	233,118	245,741	240,241	(5,500)	241,461	1,219	243,659	245,922	248,250	250,646
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200
Travel, Education & Conferences		2	194	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Vehicle Fuel	5%	4,812	3,226	4,900	3,000	(1,900)	3,150	150	3,308	3,473	3,647	3,829
Supplies		37,602	39,159	40,000	40,000	-	41,000	1,000	41,000	41,000	41,000	41,000
Uniforms		34	528	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Contract Labor		49,859	60,934	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Roof Snow Removal		12,719	12,623	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Storage Rental		535	-	-	-	-	-	-	-	-	-	-
Fire Alarm Monitoring System		9,107	6,974	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400
Fire Sprinkler Inspections		4,000	2,731	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Facility Expense		-	58	-	-	-	-	-	-	-	-	-
Telephone		2,597	2,066	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062
Equipment and Tools		35	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		1,473	664	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
		354,371	362,273	379,385	371,985	(7,400)	374,355	2,369	376,711	379,139	381,641	384,219

**Notes:**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Routine Repair &amp; Maintenance</b>											
Roof Repairs (1)	4,085	2,628	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200
Carpeting Replacement- Phase I (2)	11,015	13,025	11,249	11,249	-	12,167	918	12,167	12,167	12,167	12,167
Carpeting Replacement- Phase II (2)	1,235	6,750	16,873	-	(16,873)	-	-	18,250	18,250	18,250	18,250
Carpeting Replacement- Phase III (2)	-	-	4,326	4,326	-	4,679	353	4,679	4,679	4,679	4,679
Vinyl Replacement- Phase I (2)	-	-	4,047	4,047	-	9,125	5,078	9,125	9,125	9,125	9,125
Vinyl Replacement- Phase II (2)	-	6,983	6,258	6,258	-	9,125	2,867	9,125	9,125	9,125	9,125
Vinyl Replacement- Phase III (2)	-	-	2,250	2,250	-	2,433	183	2,433	2,433	2,433	2,433
Cabinet Replacement (3)	32,178	44,256	33,746	50,637	16,891	55,000	4,363	35,000	-	-	-
Appliances	7,831	10,081	15,748	15,748	-	17,033	1,285	17,033	17,033	17,033	17,033
Hot Water Heaters	1,575	-	1,170	1,170	-	-	(1,170)	1,265	1,265	1,265	1,265
Sprinklers	-	-	-	-	-	-	-	-	-	-	-
Sidewalk Repairs (4)	14,420	11,975	5,000	5,000	-	2,340	(2,660)	2,340	2,340	2,340	2,340
Parking Lot Paving/Resurfacing/Striping	48,438	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Apartment Furnishings	-	-	-	-	-	1,200	1,200	1,200	1,200	1,200	1,200
Fire System Panel Repairs/Maintenance	-	640	-	-	-	-	-	-	-	-	-
Bobcat (5)	(269)	244	2,806	2,806	-	3,000	194	3,030	3,060	3,091	3,122
Special Projects (8)	-	-	100,000	31,781	(68,219)	68,219	36,438	-	-	-	-
Software Upgrade	-	-	10,500	1,000	(9,500)	10,500	9,500	-	-	-	-
Energy Upgrades (6)	-	186,318	-	-	-	-	-	-	-	-	-
<b>Non Routine Repair &amp; Maintenance</b>											
Mold remediation	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non Routine Repair &amp; Maintenance</b>	<b>120,508</b>	<b>282,901</b>	<b>237,172</b>	<b>159,471</b>	<b>(77,701)</b>	<b>218,021</b>	<b>58,550</b>	<b>138,847</b>	<b>103,877</b>	<b>103,907</b>	<b>103,938</b>
<b>Capital</b>											
Street Lights	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	-	354	75,000	75,000	-	-	(75,000)	-	-	-	-
Laundry Equipment	24,911	-	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	358,431	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	3,500	-	(3,500)	-	-	-	-	-	-
<b>Total Capital</b>	<b>383,342</b>	<b>354</b>	<b>78,500</b>	<b>75,000</b>	<b>(3,500)</b>	<b>-</b>	<b>(75,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Routine &amp; Non Routine Repair &amp; Maint and Capital</b>	<b>503,850</b>	<b>283,255</b>	<b>315,672</b>	<b>234,471</b>	<b>(81,201)</b>	<b>218,021</b>	<b>97,651</b>	<b>138,847</b>	<b>103,877</b>	<b>103,907</b>	<b>103,938</b>

**Notes:**

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in Phase I units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement is a small vehicle for the cleaning person.
8. 2014 - Basketball court, dog park, and a community garden.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Phase I &amp; II Bonded Debt Service</b>											
Interest Expense (Note 1)	218,500	214,481	213,500	208,349	(5,151)	396,611	188,262	397,698	396,611	394,539	381,884
LOC Bank Fee	195,069	192,994	193,000	158,383	(34,617)	-	(158,383)	-	-	-	-
Trustee fee	6,800	6,800	6,800	6,800	-	-	(6,800)	-	-	-	-
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,650	12,450	12,450	12,450	-	-	(12,450)	-	-	-	-
<b>Total Phase I &amp; II Interest Expense &amp; Other Fees</b>	<b>433,019</b>	<b>426,725</b>	<b>425,750</b>	<b>385,982</b>	<b>(39,768)</b>	<b>396,611</b>	<b>10,629</b>	<b>397,698</b>	<b>396,611</b>	<b>394,539</b>	<b>381,884</b>
<b>Net Scheduled Debt Reduction</b>	<b>190,000</b>	<b>200,000</b>	<b>210,000</b>	<b>110,000</b>	<b>(100,000)</b>	<b>-</b>	<b>(110,000)</b>	<b>-</b>	<b>64,473</b>	<b>393,738</b>	<b>406,393</b>
<b>Total Phase I &amp; II Debt Service</b>	<b>623,019</b>	<b>626,725</b>	<b>635,750</b>	<b>395,982</b>	<b>(239,768)</b>	<b>396,611</b>	<b>629</b>	<b>397,698</b>	<b>461,084</b>	<b>788,277</b>	<b>788,277</b>
<b>Total Phase I &amp; II Outstanding Debt</b>	<b>12,650,000</b>	<b>12,450,000</b>	<b>12,240,000</b>	<b>12,340,000</b>	<b>100,000</b>	<b>12,340,000</b>	<b>-</b>	<b>12,340,000</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>
<b>Phase III Debt Service</b>											
Interest Expense	53,729	52,421	51,308	40,209	(11,099)	34,029	(6,180)	22,150	9,790	-	-
<b>Total Phase III Interest Expense</b>	<b>53,729</b>	<b>52,421</b>	<b>51,308</b>	<b>40,209</b>	<b>(11,099)</b>	<b>34,029</b>	<b>6,180</b>	<b>22,150</b>	<b>9,790</b>	<b>-</b>	<b>-</b>
<b>Net Scheduled Debt Reduction</b>	<b>22,695</b>	<b>24,004</b>	<b>25,116</b>	<b>25,192</b>	<b>76</b>	<b>356,834</b>	<b>331,642</b>	<b>367,621</b>	<b>292,600</b>	<b>-</b>	<b>-</b>
<b>Total Phase III Debt Service</b>	<b>76,424</b>	<b>76,425</b>	<b>76,424</b>	<b>14,716</b>	<b>(61,708)</b>	<b>390,863</b>	<b>376,147</b>	<b>389,771</b>	<b>302,390</b>	<b>-</b>	<b>-</b>
<b>Total Phase III Outstanding Debt</b>	<b>1,066,251</b>	<b>1,042,247</b>	<b>1,017,131</b>	<b>1,017,055</b>	<b>(76)</b>	<b>660,221</b>	<b>(356,834)</b>	<b>292,600</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service</b>											
Interest Expense	272,229	266,902	264,808	248,558	(16,250)	430,640	182,082	419,848	406,401	394,539	381,884
COI 2016 LOC Renewal	-	-	-	410,000	410,000	-	(410,000)	-	-	-	-
LOC Bank Fee	195,069	192,994	193,000	158,383	(34,617)	-	(158,383)	-	-	-	-
Trustee fee	6,800	6,800	6,800	6,800	-	-	(6,800)	-	-	-	-
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,650	12,450	12,450	12,450	-	-	(12,450)	-	-	-	-
<b>Total Interest Expense &amp; Other Fees</b>	<b>486,748</b>	<b>479,146</b>	<b>477,058</b>	<b>836,191</b>	<b>(50,867)</b>	<b>430,640</b>	<b>(405,551)</b>	<b>419,848</b>	<b>406,401</b>	<b>394,539</b>	<b>381,884</b>
<b>Total Scheduled Debt Reduction</b>	<b>212,695</b>	<b>224,004</b>	<b>235,116</b>	<b>135,192</b>	<b>(99,924)</b>	<b>356,834</b>	<b>221,642</b>	<b>367,621</b>	<b>357,073</b>	<b>393,738</b>	<b>406,393</b>
<b>Total Unscheduled Debt Reduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(100,000)</b>	<b>(150,685)</b>	<b>-</b>	<b>150,685</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service</b>	<b>699,443</b>	<b>703,150</b>	<b>712,174</b>	<b>871,383</b>	<b>(301,476)</b>	<b>787,474</b>	<b>376,776</b>	<b>787,469</b>	<b>763,474</b>	<b>788,277</b>	<b>788,277</b>
<b>Total Outstanding Debt</b>	<b>13,716,251</b>	<b>13,492,247</b>	<b>13,257,131</b>	<b>13,357,055</b>	<b>99,924</b>	<b>13,000,221</b>	<b>(356,834)</b>	<b>12,632,600</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>
<b>Restricted Earnings</b>											
<b>Interest Income</b>											
Debt Service Reserve Fund Earnings	929	906	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
<b>Total Interest Income</b>	<b>929</b>	<b>906</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Mortgage Assistance Pool Fund  
Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Interest	-	-	-	5,572	5,572	-	(5,572)	-	-	-	-
<b>Total Revenues</b>	-	-	-	5,572	5,572	-	-	-	-	-	-
<b>Expenditures</b>											
Mountain Village Mortgage Assistance Pool	-	74,000	60,000	30,000	(30,000)	30,000	-	-	-	-	-
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Development Costs</b>	-	74,000	60,000	30,000	(30,000)	30,000	30,000	-	-	-	-
<b>Surplus / (Deficit)</b>	-	(74,000)	(60,000)	(24,428)	35,572	(30,000)	(5,572)	-	-	-	-
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	-	14,000	60,000	24,428	(35,572)	30,000	5,572	-	-	-	-
<b>Surplus / (Deficit)</b>	-	(60,000)	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance</b>	60,000	60,000	-	-		-		-	-	-	-
<b>Ending Fund Balance</b>	60,000	-	-	-	-	-	-	-	-	-	-

**Town of Mountain Village**  
**2014 Revised/2015 Proposed Budget and Long Term Financial Plan**  
**Affordable Housing Development Fund**  
**Summary**

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	22,028	21,635	-	12,228	12,228	12,228	-	12,228	12,228	12,228	12,228
Other Miscellaneous Revenues	-	-	-	550	550	550	-	550	550	550	550
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>22,028</b>	<b>21,635</b>	<b>-</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>-</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>
<b>Project Expenditures</b>											
Coyote Court	8,245	4,274	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-
Timberview (2)	-	-	-	-	-	-	-	-	-	-	-
Sunshine Valley (2)	-	-	-	-	-	-	-	-	-	-	-
RHA Needs Funding	-	-	69,280	69,280	-	82,138	12,858	82,138	82,138	82,138	82,138
Other Property	19,007	22,414	25,000	25,000	-	-	(25,000)	-	-	-	-
Future Housing Projects	-	-	-	-	-	-	-	50,000	50,000	50,000	50,000
<b>Total Project Expenditures</b>	<b>27,253</b>	<b>26,689</b>	<b>99,280</b>	<b>99,280</b>	<b>-</b>	<b>87,138</b>	<b>(12,142)</b>	<b>137,138</b>	<b>137,138</b>	<b>137,138</b>	<b>137,138</b>
<b>Surplus/(Deficit)</b>	<b>(5,225)</b>	<b>(5,053)</b>	<b>(99,280)</b>	<b>(86,502)</b>	<b>12,778</b>	<b>(74,360)</b>	<b>12,142</b>	<b>(124,360)</b>	<b>(124,360)</b>	<b>(124,360)</b>	<b>(124,360)</b>
<b>Other Sources / (Uses)</b>											
Gains/(Losses) on sale of property	-	(47,628)	-	-	-	-	-	-	-	-	-
Transfers (To)/From Other Funds	-	-	(500,000)	(61,570)	438,430	(438,430)	(376,860)	-	-	-	-
Transfers- General Fund (1)	277,387	327,349	330,000	330,000	-	339,889	9,888	350,111	360,555	371,333	382,555
Transfers - Mortgage Assistance	-	(14,000)	(60,000)	(24,428)	35,572	(30,000)	(5,572)	-	-	-	-
VCA Transfer In (Out)	(137,681)	(13,663)	(187,034)	(111,854)	75,180	-	111,854	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>139,705</b>	<b>252,057</b>	<b>(417,034)</b>	<b>132,149</b>	<b>549,183</b>	<b>(128,541)</b>	<b>(260,691)</b>	<b>350,111</b>	<b>360,555</b>	<b>371,333</b>	<b>382,555</b>
<b>Surplus / Deficit</b>	<b>134,481</b>	<b>247,004</b>	<b>(516,314)</b>	<b>45,647</b>	<b>561,961</b>	<b>(202,901)</b>	<b>(248,549)</b>	<b>225,751</b>	<b>236,195</b>	<b>246,973</b>	<b>258,195</b>
<b>Beginning Fund Balance</b>	<b>382,239</b>	<b>516,720</b>	<b>1,027,659</b>	<b>763,724</b>	<b>(263,935)</b>	<b>809,371</b>	<b>45,647</b>	<b>606,470</b>	<b>832,220</b>	<b>1,068,415</b>	<b>1,315,388</b>
<b>Ending Fund Balance</b>	<b>516,720</b>	<b>763,724</b>	<b>511,345</b>	<b>809,371</b>	<b>298,026</b>	<b>606,470</b>	<b>(202,901)</b>	<b>832,220</b>	<b>1,068,415</b>	<b>1,315,388</b>	<b>1,573,584</b>

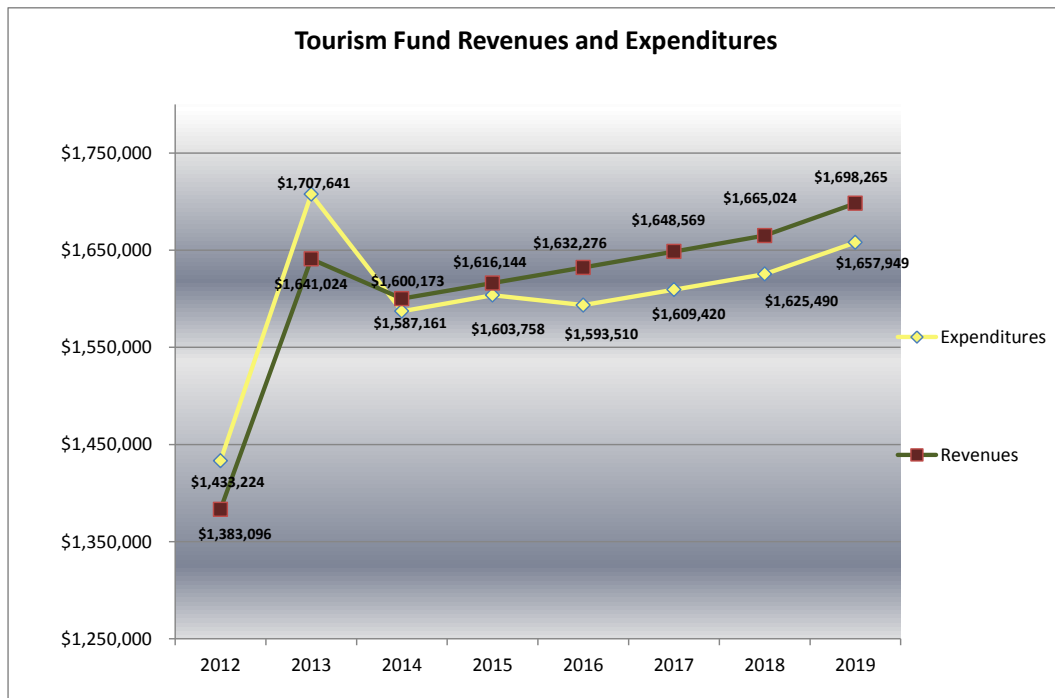
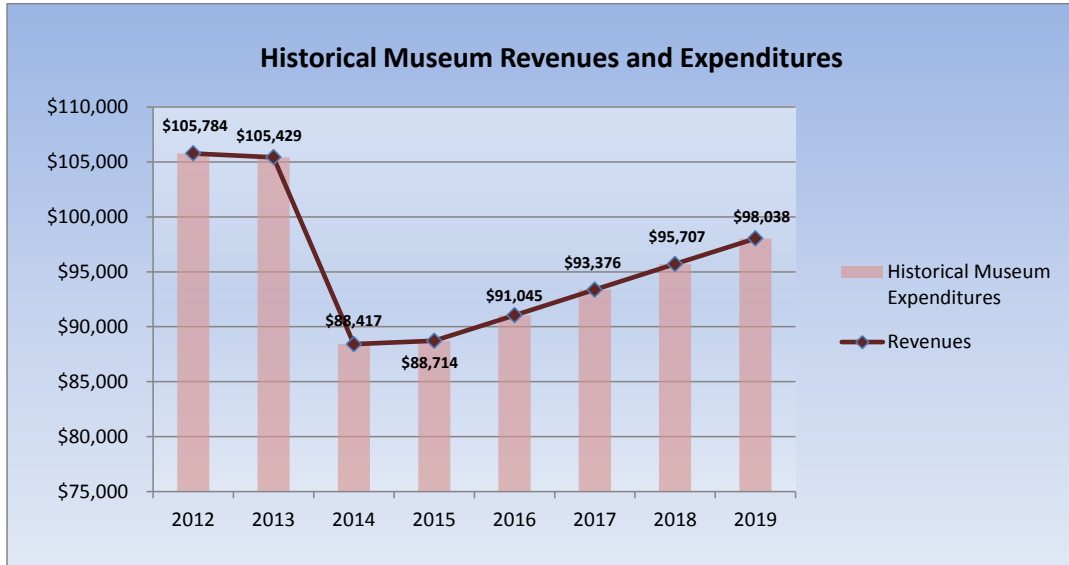
**Notes**

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2014	2014	2015	2016	2017	2018	2019
Affordable Housing Funding from Sales Tax	\$ 329,984	\$ 329,984	\$ 339,889	\$ 350,111	\$ 360,555	\$ 371,333	\$ 382,555

**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
HISTORICAL MUSEUM AND TOURISM FUNDS**

The Historical Museum Fund, which accounts for the proceeds of a .333 property tax mill levy as authorized by the Town's electorate for remittance to the Telluride Historical Museum, a nonprofit entity.



The Tourism Fund, which accounts for lodging taxes, restaurant taxes, and business license revenues remitted to the Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Tourism Fund  
Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	436,057	541,212	527,766	527,766	-	533,044	5,278	538,375	543,758	549,196	560,180
Business License Fees (Note 2)	245,933	268,235	271,145	271,145	-	273,856	2,711	276,595	279,361	282,154	287,797
Airline Guaranty Lodging Taxes (Note 3)	436,057	541,212	527,766	527,766	-	533,044	5,278	538,375	543,758	549,196	560,180
Airline Guaranty Restaurant Taxes (Note 4)	246,473	274,993	270,495	270,495	-	273,200	2,705	275,932	278,691	281,478	287,108
Fees and Penalties	18,578	15,372	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
<b>Total Revenues</b>	<b>1,383,096</b>	<b>1,641,024</b>	<b>1,600,173</b>	<b>1,600,173</b>	<b>-</b>	<b>1,616,144</b>	<b>15,972</b>	<b>1,632,276</b>	<b>1,648,569</b>	<b>1,665,024</b>	<b>1,698,265</b>
<b>Expenditures</b>											
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
<b>Economic Development Funding</b>											
MTI Funding - Lodging	427,336	555,530	522,489	522,489	-	527,714	5,225	532,991	538,321	543,704	554,578
MTI Funding - Business License	231,177	252,140	254,876	254,876	-	257,425	2,549	259,999	262,599	265,225	270,529
Other Entities (6)	18,333	-	-	25,000	25,000	-	(25,000)	-	-	-	-
<b>Subtotal, Economic Development Funding</b>	<b>676,845</b>	<b>807,671</b>	<b>779,865</b>	<b>804,865</b>	<b>25,000</b>	<b>787,638</b>	<b>(17,226)</b>	<b>795,490</b>	<b>803,420</b>	<b>811,429</b>	<b>827,607</b>
<b>Additional Contributions to MTI (5)</b>	<b>37,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Airline Guaranty Program Funding</b>											
Airline Guaranty Lodging Taxes (Note 3)	427,336	531,290	517,211	517,211	-	522,383	5,172	527,607	532,883	538,212	548,976
Airline Guaranty Restaurant Taxes (Note 4)	241,543	268,681	265,085	265,085	-	267,736	2,651	270,413	273,118	275,849	281,366
<b>Subtotal, Airline Guaranty Program Funding</b>	<b>668,879</b>	<b>799,971</b>	<b>782,296</b>	<b>782,296</b>	<b>-</b>	<b>790,119</b>	<b>7,823</b>	<b>798,021</b>	<b>806,001</b>	<b>814,061</b>	<b>830,342</b>
<b>Additional Contributions to Airline Guaranty (5)</b>	<b>50,000</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,433,224</b>	<b>1,707,641</b>	<b>1,562,161</b>	<b>1,587,161</b>	<b>(25,000)</b>	<b>1,603,758</b>	<b>16,597</b>	<b>1,593,510</b>	<b>1,609,420</b>	<b>1,625,490</b>	<b>1,657,949</b>
<b>Excess Revenue over Expenditures</b>	<b>(50,128)</b>	<b>(66,618)</b>	<b>38,012</b>	<b>13,012</b>	<b>25,000</b>	<b>12,387</b>	<b>(25,625)</b>	<b>38,766</b>	<b>39,148</b>	<b>39,535</b>	<b>40,315</b>
<b>Other Financing Sources / (Uses)</b>											
Treasurer's Fee - 1% on Tourism Lodging Taxes	(8,721)	(5,412)	(5,278)	(5,278)	-	(5,330)	(53)	(5,384)	(5,438)	(5,492)	(5,602)
Treasurer's Fee - 6% of Tourism Business Licenses	(14,756)	(16,094)	(16,269)	(16,269)	-	(16,431)	(163)	(16,596)	(16,762)	(16,929)	(17,268)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(8,721)	(10,824)	(10,555)	(10,555)	-	(10,661)	(106)	(10,767)	(10,875)	(10,984)	(11,204)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(4,929)	(5,500)	(5,410)	(5,410)	-	(5,464)	(54)	(5,519)	(5,574)	(5,630)	(5,742)
Transfers (to)/from the General Fund	87,256	104,448	(500)	24,500	25,000	25,500	1,000	(500)	(500)	(500)	(500)
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources / (Uses)</b>	<b>50,128</b>	<b>66,618</b>	<b>(38,012)</b>	<b>(13,012)</b>	<b>25,000</b>	<b>(12,387)</b>	<b>625</b>	<b>(38,766)</b>	<b>(39,148)</b>	<b>(39,535)</b>	<b>(40,315)</b>
<b>Surplus / (Deficit) after Other Financing Sources / (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

1. Assumes a 1% annual increase in lodging tax receipts after 2012.
2. Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
3. Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
4. Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
5. Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race, 2015 for a guest services agent.
6. 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Historical Museum Fund  
Summary

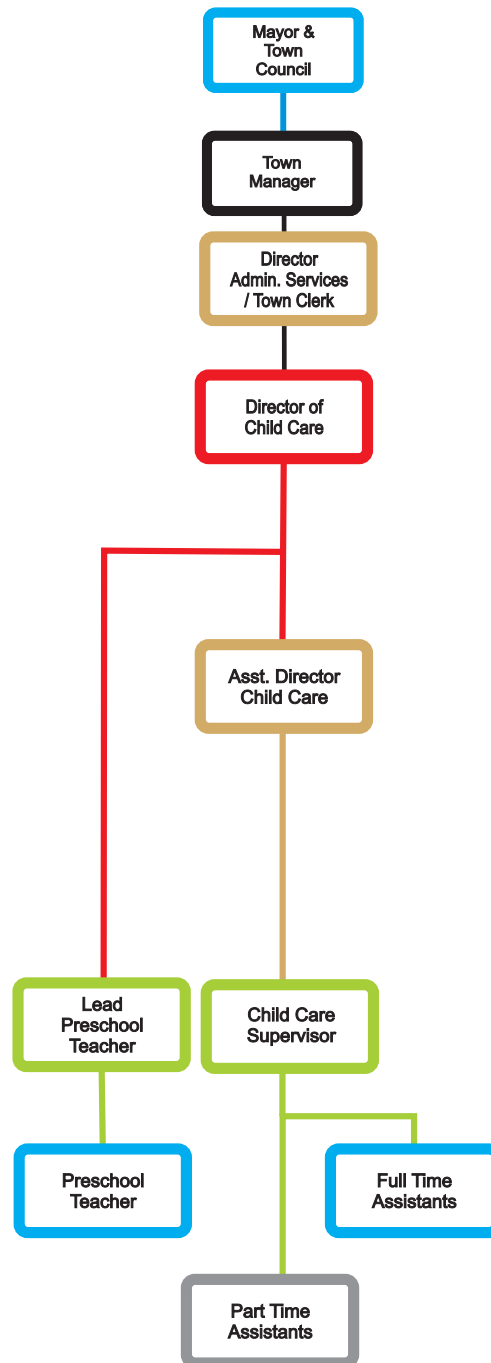
	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Historical Museum Property Tax at .333 Mills (Note 1)	105,784	105,429	88,417	88,417	-	88,714	297	91,045	93,376	95,707	98,038
<b>Total Revenues</b>	<b>105,784</b>	<b>105,429</b>	<b>88,417</b>	<b>88,417</b>	<b>-</b>	<b>88,714</b>	<b>297</b>	<b>91,045</b>	<b>93,376</b>	<b>95,707</b>	<b>98,038</b>
<b>Expenditures</b>											
Historical Museum Funding	103,645	103,316	86,648	86,648	-	86,940	291	89,224	91,508	93,793	96,077
Treasurer's Fee (2%) To San Miguel County	2,138	2,113	1,768	1,768	-	1,774	6	1,821	1,868	1,914	1,961
<b>Total Expenditures</b>	<b>105,784</b>	<b>105,429</b>	<b>88,417</b>	<b>88,417</b>	<b>-</b>	<b>88,714</b>	<b>297</b>	<b>91,045</b>	<b>93,376</b>	<b>95,707</b>	<b>98,038</b>
<b>Surplus / (Deficit)</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance, Jan 1</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance, Dec 31</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Assessed Valuation</b>	<b>318,850</b>	<b>317,579</b>	<b>265,515</b>	<b>265,515</b>	<b>-</b>	<b>266,408</b>	<b>893</b>	<b>273,408</b>	<b>280,408</b>	<b>287,408</b>	<b>294,408</b>

**Notes:**

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

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# TMV Childcare & Preschool



**TOWN OF MOUNTAINVILLAGE  
2015 BUDGET  
CHILD DEVELOPMENT FUND PROGRAM NARRATIVE**

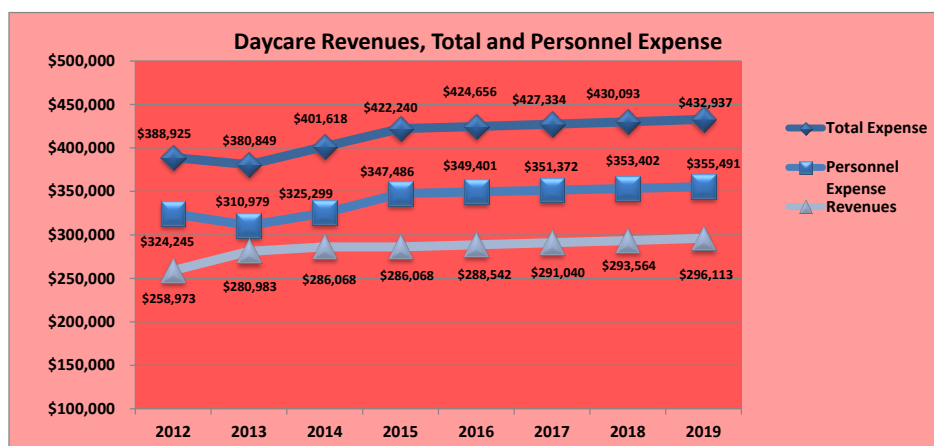
The Town of Mountain Village Daycare and Preschool provides affordable, quality child care and preschool to families who work in the Mountain Village and Telluride region. The staff and facility offer an experience of the highest quality by: 1) providing a safe, warm, and fun learning environment for children and 2) providing an inviting, friendly and informative environment for parents.

**DEPARTMENT GOALS**

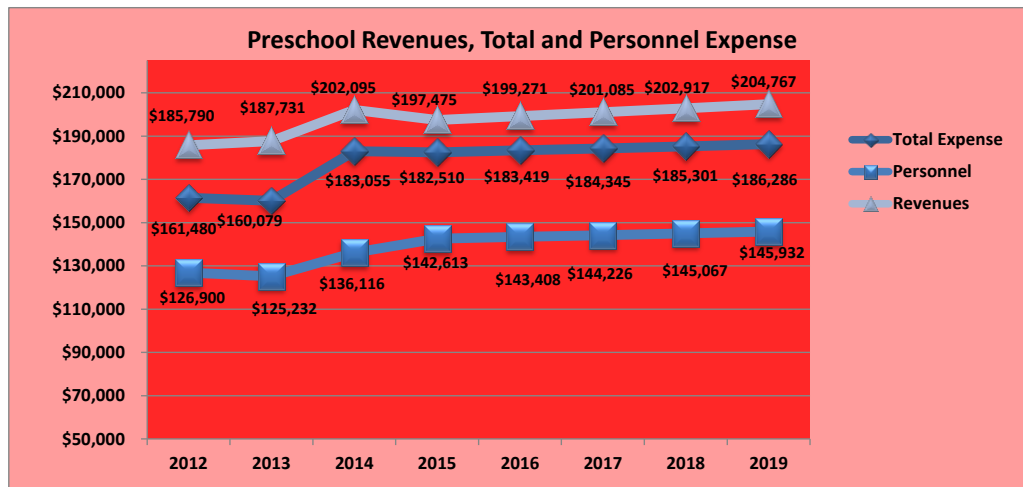
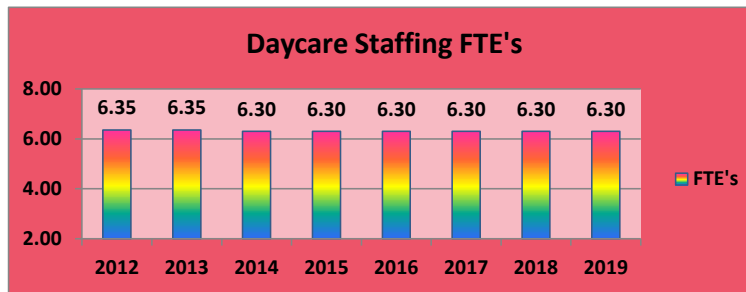
1. Assure facility operates within licensing guidelines.
2. All daycare operations are properly supervised.
3. Assure staff completes all continuing education requirements to ensure excellence of the programs.
4. Operate within the annual budget.
5. Continue grant funding and fund raising efforts to offset the Town subsidy.
6. Assess and evaluate each child's development in the toddler and preschool programs.
7. Create and maintain strong family partnerships within the program.
8. Replace paper towels in each facility with wash cloths to reduce waste.

**DEPARTMENT PERFORMANCE MEASURES**

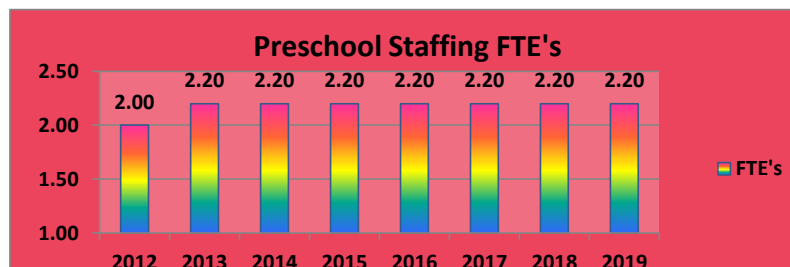
1. All staff and employee files are current within 30 days of enrollment/employment. Staff to child ratios are maintained 100% of the time. Fire, Health and State inspections are current and on file; any violations are corrected within 5 business days.
2. Play areas and equipment are inspected daily; unsafe materials discarded immediately. Fire/Evacuation drills are conducted monthly. All policies and procedures are current with the State of Colorado Rules Regulating Child Care Centers.
3. All staff is current on required training, continuing education and formal education courses. Through grants, staff shall seek and successfully complete formal early childhood college courses.
4. Offset payroll expenses by staffing according to ratios and daily enrollment. Offset operational expenses through parent snack, supplies, and equipment donations, grants, and fund raising. Department year end expenditure totals do not exceed the adopted budget.
5. Pursue all grant opportunities to offset operational costs. Pursue and coordinate fund raising opportunities to offset operational costs.
6. 100% of toddlers and preschoolers enrolled will be observed and assessed in all areas of development. Staff will conduct parent teacher conferences to discuss child's progress and pursue additional services if needed.
7. Serve as a community resource for families in our community. Offer families opportunities to be part of their child's early learning experience. Communicate with families about their child's development and how the program operates. Be available for conferences on an as needed basis. Forward all parenting education opportunities to our families. Utilize child development professionals to observe and access our program and make improvements based on their assessments.
8. All children use wash cloths instead of paper towels each time they wash hands.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-2.08%	5.45%	5.13%	0.57%	0.63%	0.65%	0.66%



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-0.87%	14.35%	-0.30%	0.50%	0.51%	0.52%	0.53%



1. All files and required documentation up to date.
2. The recent health and fire inspections were completed in 2014. No major violations cited. We are due for a visit from the state inspector in 2015. The new preschool playground was poured in place in July 2014.
3. Mountain Munchkins Director Dawn Katz is in the process of completing her Bachelor's degree in Early Childhood Education Administration. All staff is current on required training, continuing education and formal education courses.
4. Monitored revenues closely and adjusted staffing and purchasing accordingly to not exceed projected expenses. Department year end expenditure totals do not exceed the adopted budget.
5. Wrote grants in Fall 2014 for 2015 funding.
 

Telluride Foundation Grant:	\$30,000 (confirmed)
Just for Kids Grant:	5,000 (confirmed)
CCAASE Grant:	<u>5,000</u> (confirmed)

**TOTAL:** **\$40,000**

Fundraising Efforts in 2014 yielded:	
Red Ball Fundraiser:	\$1,500
Text to Give	670
Touch-A-Truck:	<u>12,500</u>
<b><i>TOTAL:</i></b>	<b><i><u>\$14,670</u></i></b>

6. The preschool has completed the first checkpoint using Teaching Strategies Gold. The infant and toddler room teachers complete assessments and request conferences with parents as needed.
7. Director continues to advocate for early childhood education regionally and is the board president for Bright Futures for Early Childhood and Families. She also sits on the Colorado Preschool Program Council. The Council assures that at-risk children in our community have access to high quality pre-school programs. Mountain Munchkins also continues to offer parental support through newsletters and conferences. Mountain Munchkins has replaced paper towels with wash cloths in both centers. The State has also approved the use of environmentally friendly cleaning products. Mountain Munchkins is moving in this direction.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>											
Daycare	258,973	280,983	287,188	286,068	(1,120)	286,068	-	288,542	291,040	293,564	296,113
Preschool	185,790	187,731	204,645	202,095	(2,550)	197,475	(4,620)	199,271	201,085	202,917	204,767
<b>Total Revenues</b>	<b>444,763</b>	<b>468,713</b>	<b>491,833</b>	<b>488,163</b>	<b>(3,670)</b>	<b>483,543</b>	<b>(4,620)</b>	<b>487,813</b>	<b>492,125</b>	<b>496,481</b>	<b>500,881</b>
<b>Operating Expenditures</b>											
Daycare	388,925	380,849	423,649	401,618	(22,031)	422,240	20,622	424,656	427,334	430,093	432,937
Preschool	161,480	160,079	186,773	183,055	(3,718)	182,510	(545)	183,419	184,345	185,301	186,286
<b>Total Operating Expenditures</b>	<b>550,406</b>	<b>540,929</b>	<b>610,422</b>	<b>584,673</b>	<b>(25,749)</b>	<b>604,750</b>	<b>20,078</b>	<b>608,075</b>	<b>611,679</b>	<b>615,394</b>	<b>619,223</b>
<b>Net Operating Surplus / (Deficit)</b>	<b>(105,643)</b>	<b>(72,216)</b>	<b>(118,589)</b>	<b>(96,510)</b>	<b>22,079</b>	<b>(121,208)</b>	<b>(24,698)</b>	<b>(120,263)</b>	<b>(119,554)</b>	<b>(118,912)</b>	<b>(118,342)</b>
<b>Capital Expenditures</b>											
Daycare	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Sources / (Uses)</b>											
Contribution from TMV General Fund	105,643	72,216	118,589	96,510	(22,079)	121,208	24,698	120,263	119,554	118,912	118,342
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>105,643</b>	<b>72,216</b>	<b>118,589</b>	<b>96,510</b>	<b>(22,079)</b>	<b>121,208</b>	<b>24,698</b>	<b>120,263</b>	<b>119,554</b>	<b>118,912</b>	<b>118,342</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>17,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>17,195</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Daycare  
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Daycare Fees (1)	215,010	239,823	247,408	247,408	-	247,408	-	249,882	252,380	254,904	257,453
Enrollment Fees	2,640	1,420	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760
Late Payment Fees	985	1,000	900	900	-	900	-	900	900	900	900
Special Programs	-	-	1,120	-	(1,120)	-	-	-	-	-	-
Fundraising Proceeds	11,545	10,967	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Grant Proceeds (2)	28,793	27,772	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
<b>Total Revenues</b>	<b>258,973</b>	<b>280,983</b>	<b>287,188</b>	<b>286,068</b>	<b>(1,120)</b>	<b>286,068</b>	<b>-</b>	<b>288,542</b>	<b>291,040</b>	<b>293,564</b>	<b>296,113</b>

**Notes:**

1.	2014 Rates	2015 % Inc.	2015 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 55	0%	\$ 55	247	2	24,453
Resident Infant	\$ 54	0%	\$ 54	247	4	48,017
Resident Toddler	\$ 50	0%	\$ 50	247	13	149,151
<b>Total</b>						<b>247,408</b>

2. Grant Proceeds for 2012 were used for scholarships monies and cribs. Grant Proceeds for 2013-2019 are mainly being used for scholarships.

Child Development Fund - Preschool  
Schedule A - Revenues

		Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Preschool Fees (1)	1%	172,159	169,998	179,600	179,600	-	179,600	-	181,396	183,210	185,042	186,892
Saturday Adventure		-	-	2,550	-	(2,550)	-	-	-	-	-	-
Enrollment Fees		1,685	2,260	975	975	-	975	-	975	975	975	975
Late Payment Fees		640	620	900	900	-	900	-	900	900	900	900
Fundraising Proceeds		-	11,703	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Grant Proceeds (2)		11,306	3,150	14,620	14,620	-	10,000	(4,620)	10,000	10,000	10,000	10,000
<b>Total Revenues</b>		<b>185,790</b>	<b>187,731</b>	<b>204,645</b>	<b>202,095</b>	<b>(2,550)</b>	<b>197,475</b>	<b>(4,620)</b>	<b>199,271</b>	<b>201,085</b>	<b>202,917</b>	<b>204,767</b>

**Notes:**

1.	2014 Rates	2015 % Inc.	2015 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
<b>Total</b>						<b>179,600</b>

2. Grant Proceeds for 2012 were used for scholarship monies and MR&R. Grant Proceeds for 2013-2019 are mainly being used for scholarships.



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Daycare  
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Employee Costs												
Salaries & Wages (1)	2.50%	224,195	215,627	236,959	224,082	(12,877)	237,565	13,483	237,565	237,565	237,565	237,565
Health Benefits (4)		57,463	56,637	65,429	56,429	(9,000)	57,840	1,411	59,286	60,768	62,287	63,844
Dependent Health Reimbursement (5)		(7,240)	(7,220)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)
Payroll taxes (2)		33,741	32,352	36,444	34,464	(1,980)	36,538	2,074	36,538	36,538	36,538	36,538
Retirement Benefits (3)	4.67%	11,835	8,989	12,508	10,462	(2,046)	11,091	629	11,091	11,091	11,091	11,091
Workers Compensation	5%	2,259	2,069	2,696	2,808	112	2,831	23	2,972	3,121	3,277	3,441
Other Employee Benefits (6)	4%	1,992	2,525	3,622	3,622	-	8,189	4,567	8,516	8,857	9,211	9,579
Subtotal, Employee Costs		324,245	310,979	351,091	325,299	(25,792)	347,486	22,186	349,401	351,372	353,402	355,491
Employee Appreciation	5%	97	319	360	360	-	360	-	315	315	315	315
EE Screening		376	319	300	300	-	300	-	300	300	300	300
Bad Debt Expense		-	1,409	500	2,226	1,726	500	(1,726)	500	500	500	500
Janitorial		6,345	6,548	7,120	8,040	920	8,040	-	8,040	8,040	8,040	8,040
Laundry		1,005	842	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291
Facility Expenses (Rent)		18,768	18,777	19,484	19,484	-	19,484	-	19,484	19,873	20,271	20,676
Communications		1,280	1,164	2,151	2,151	-	2,151	-	2,151	2,151	2,151	2,151
Internet Services		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Dues, Fees & Licenses		-	421	100	225	125	100	(125)	100	100	100	100
Travel, Education & Training		2,450	3,838	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450
General Supplies & Materials		2,315	5,626	3,700	4,690	990	4,690	-	4,690	4,690	4,690	4,690
Fund Raising Expense		-	275	-	-	-	-	-	-	-	-	-
Business Meals		95	-	105	105	-	105	-	105	105	105	105
Food - Snacks		91	136	400	400	-	400	-	400	400	400	400
Utilities- Electricity		4,368	4,368	5,739	5,739	-	6,025	287	6,327	6,643	6,975	7,324
Scholarship		22,022	23,907	27,255	27,255	-	27,255	-	27,500	27,500	27,500	27,500
Toys-Learning Tools		183	-	-	-	-	-	-	-	-	-	-
Playground		-	91	-	-	-	-	-	-	-	-	-
Sleep Equipment		3,455	-	-	-	-	-	-	-	-	-	-
Community Relations Expense	-	-	685	685	-	685	-	685	685	685	685	
Total Daycare Expense		388,925	380,849	423,649	401,618	(22,031)	422,240	20,622	424,656	427,334	430,093	432,937
Less Revenues		258,973	280,983	287,188	286,068	1,120	286,068	-	288,542	291,040	293,564	296,113
Net Surplus (Deficit)		(129,952)	(99,867)	(136,461)	(115,550)	20,911	(136,172)	(20,622)	(136,115)	(136,293)	(136,529)	(136,823)

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	0.80	0.80	0.80	0.80	0.00	0.80	0.00	0.80	0.80	0.80	0.80
Assistant Director	0.95	0.95	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50
<b>Total Staff</b>	<b>6.35</b>	<b>6.35</b>	<b>6.30</b>	<b>6.30</b>	<b>0.00</b>	<b>6.30</b>	<b>0.00</b>	<b>6.30</b>	<b>6.30</b>	<b>6.30</b>	<b>6.30</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Preschool  
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages (1)		88,008	88,816	95,128	92,162	(2,966)	93,939	1,777	93,939	93,939	93,939	93,939
Health Benefits (4)	2.50%	22,264	18,777	22,933	24,933	2,000	25,556	623	26,195	26,850	27,521	28,209
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)		13,589	13,285	14,631	14,175	(456)	14,448	273	14,448	14,448	14,448	14,448
Retirement Benefits (3)	5.36%	690	2,986	2,649	2,649	-	5,038	2,389	5,038	5,038	5,038	5,038
Workers Compensation	5%	641	821	1,037	1,037	-	1,089	52	1,143	1,200	1,260	1,323
Other Employee Benefits (6)	4%	1,708	547	1,161	1,161	-	2,544	1,383	2,646	2,752	2,862	2,976
<b>Subtotal, Employee Costs</b>		<b>126,900</b>	<b>125,232</b>	<b>137,538</b>	<b>136,116</b>	<b>(1,422)</b>	<b>142,613</b>	<b>6,497</b>	<b>143,408</b>	<b>144,226</b>	<b>145,067</b>	<b>145,932</b>
Employee Appreciation		-	39	100	100	-	100	-	110	110	110	110
EE Screening		234	188	300	300	-	300	-	300	300	300	300
Bad Debt Expense		-	-	600	-	(600)	600	600	600	600	600	600
Janitorial		-	615	2,396	700	(1,696)	700	-	700	700	700	700
Laundry		20	100	707	707	-	707	-	707	707	707	707
Facility Expenses (Rent)		9,750	9,720	11,400	11,400	-	11,400	-	11,400	11,400	11,400	11,400
Communications		1,078	1,078	1,134	1,134	-	1,134	-	1,134	1,134	1,134	1,134
Internet Services		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Dues, Fees & Licenses		246	175	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020
Travel, Education & Training (7)		1,491	55	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260
Vehicle Expense		-	-	-	-	-	1,500	1,500	1,500	1,500	1,500	1,500
Nurse Consultant		450	450	480	480	-	480	-	480	480	480	480
Special Activities		3,137	5,250	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950
General Supplies & Materials		3,993	2,715	2,472	2,472	-	2,472	-	2,472	2,472	2,472	2,472
Food - Snacks		42	346	747	747	-	747	-	747	747	747	747
Utilities- Electricity	5%	1,788	1,788	1,971	1,971	-	2,070	99	2,173	2,282	2,396	2,516
Scholarship		10,726	10,468	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Toys-Learning Tools		245	415	-	-	-	-	-	-	-	-	-
Playground/Landscaping		-	66	9,240	9,240	-	-	(9,240)	-	-	-	-
<b>Total Preschool Expense</b>		<b>161,480</b>	<b>160,079</b>	<b>186,773</b>	<b>183,055</b>	<b>(3,718)</b>	<b>182,510</b>	<b>(545)</b>	<b>183,419</b>	<b>184,345</b>	<b>185,301</b>	<b>186,286</b>
<b>Less Revenues</b>		<b>185,790</b>	<b>187,731</b>	<b>204,645</b>	<b>202,095</b>	<b>2,550</b>	<b>197,475</b>	<b>4,620</b>	<b>199,271</b>	<b>201,085</b>	<b>202,917</b>	<b>204,767</b>
<b>Net Surplus (Deficit)</b>		<b>24,309</b>	<b>27,651</b>	<b>17,872</b>	<b>19,040</b>	<b>1,168</b>	<b>14,965</b>	<b>4,075</b>	<b>15,852</b>	<b>16,740</b>	<b>17,616</b>	<b>18,481</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2012	Actual 2013	Original 2014	Revised 2014	Variance	Proposed 2015	Variance	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Director	0.00	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>	<b>0.00</b>	<b>2.20</b>	<b>0.00</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>	<b>2.20</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

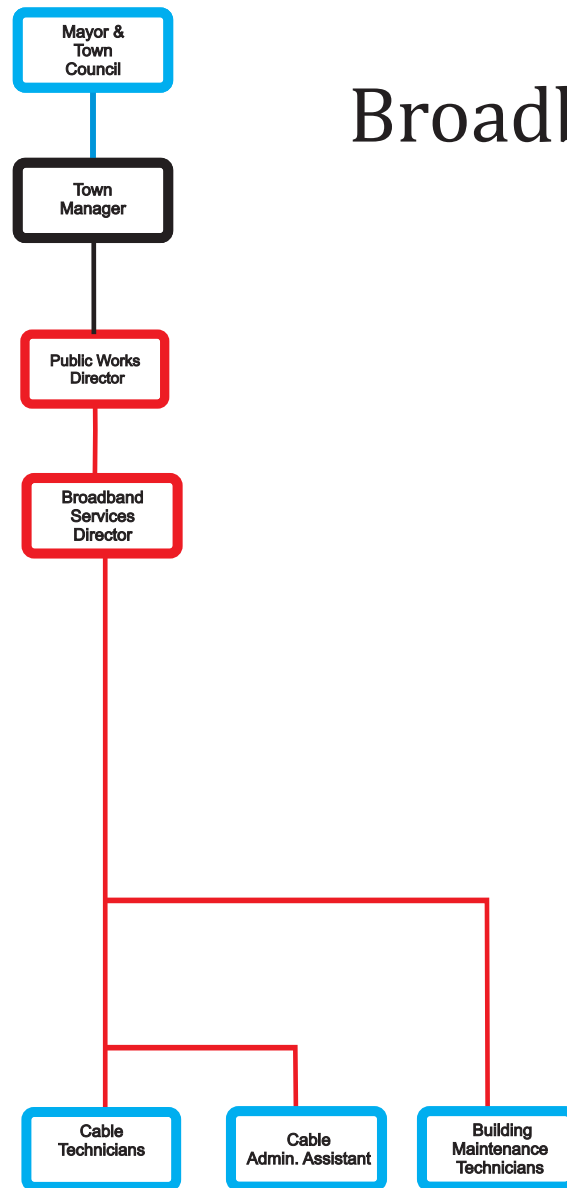
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

# Broadband



**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
CABLE DEPARTMENT PROGRAM NARRATIVE**

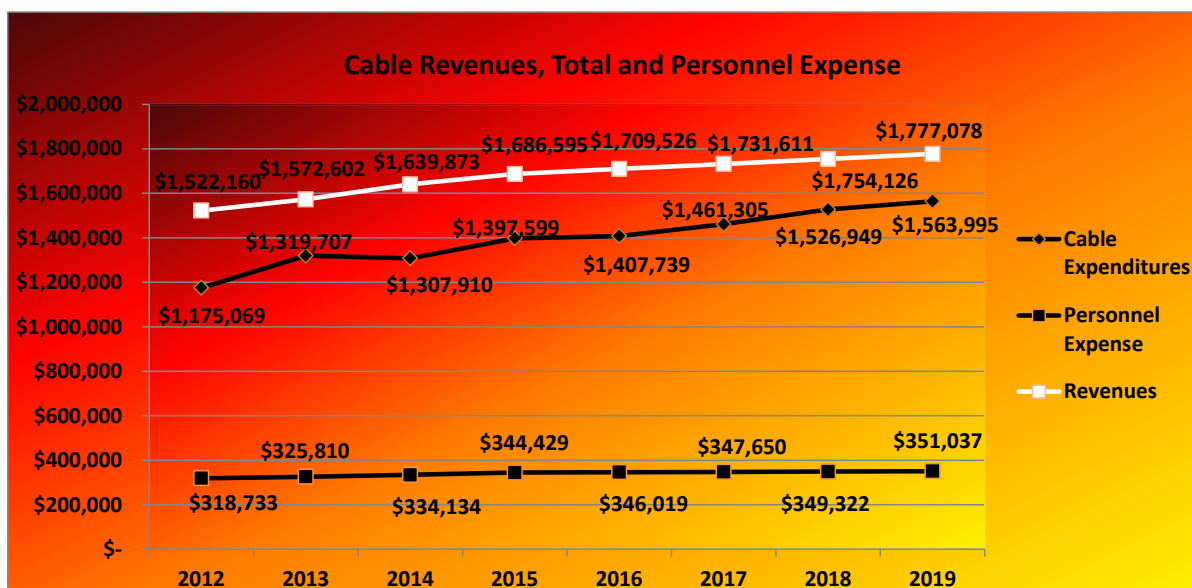
Mountain Village Cable supplies telecommunications services and products to customers in Mountain Village.

**DEPARTMENT GOALS**

1. Service the community with the newest technologies available for video services.
2. Service the community with the newest technologies available for Internet services
3. Full compliance with FCC guidelines and reporting requirements.
4. Provide Mountain Village the highest level of customer service.
5. Service the community with the newest technologies available for Phone services
6. Operating the enterprise does not require general tax subsidy.

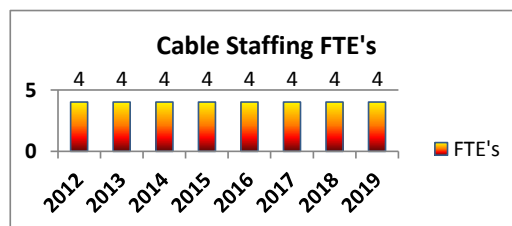
**DEPARTMENT PERFORMANCE MEASURES**

1. Maintain 80% of units in Mountain Village as video customers.
2. Maintain 75% of units in Mountain Village as data customers.
3. Complete all FCC reports on time
4. Average number of service calls per month with all calls being completed within 24 hours.
5. Average down time of phone customers to be .05% or less
6. The enterprise operates without transfers from the General Fund or other funds of the Town.



**Percentage Change in Expenditures**

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
12.31%	-0.89%	6.86%	0.73%	3.81%	4.49%	2.43%



**2014 Goals meet**

Maintained 84.61 % video subs  
 Maintained 81.1% data subs  
 Completed 99.7% service calls within 24hours  
 Phone down time 0.0005%

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Revenues</b>												
Cable Service Fees	A	834,641	849,571	869,642	816,487	(53,155)	843,443	26,955	848,101	853,580	859,129	864,749
Broadband Service Fees	A	568,401	609,267	700,490	696,635	(3,854)	713,265	16,630	728,312	741,604	755,162	768,991
Phone Service Fees	A	32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706
Other Revenues	A	86,660	79,508	93,504	93,504	-	95,977	2,473	98,524	101,147	103,849	106,632
<b>Total Revenues</b>		<b>1,522,160</b>	<b>1,572,602</b>	<b>1,696,882</b>	<b>1,639,873</b>	<b>(57,009)</b>	<b>1,686,595</b>	<b>46,723</b>	<b>1,709,526</b>	<b>1,731,611</b>	<b>1,754,126</b>	<b>1,777,078</b>
<b>Direct Costs</b>												
Cable Television	B	536,171	560,864	571,723	571,723	-	630,746	59,022	689,893	740,149	794,321	852,722
Broadband	B	91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000
Phone Service	B	21,177	22,659	23,580	23,580	-	23,788	209	23,999	24,212	24,427	24,645
<b>Total Direct Costs</b>		<b>648,620</b>	<b>685,881</b>	<b>703,303</b>	<b>703,303</b>	<b>-</b>	<b>762,534</b>	<b>59,231</b>	<b>821,892</b>	<b>872,362</b>	<b>926,748</b>	<b>985,367</b>
<b>Gross Margin</b>		<b>873,540</b>	<b>886,721</b>	<b>993,579</b>	<b>936,570</b>	<b>(57,009)</b>	<b>924,061</b>	<b>(12,509)</b>	<b>887,634</b>	<b>859,250</b>	<b>827,378</b>	<b>791,711</b>
<b>Expenditures</b>												
Operating	C	506,551	528,395	550,021	556,607	6,586	564,565	7,957	560,347	563,443	554,701	558,128
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
<b>Total Operating Expenditures</b>		<b>506,551</b>	<b>528,395</b>	<b>553,021</b>	<b>559,607</b>	<b>6,586</b>	<b>567,565</b>	<b>7,957</b>	<b>563,347</b>	<b>566,443</b>	<b>557,701</b>	<b>561,128</b>
<b>Operating Surplus/(Deficit)</b>		<b>366,988</b>	<b>358,327</b>	<b>440,558</b>	<b>376,963</b>	<b>(63,595)</b>	<b>356,497</b>	<b>(20,466)</b>	<b>324,287</b>	<b>292,806</b>	<b>269,677</b>	<b>230,583</b>
<b>Capital Outlay</b>	D	<b>19,897</b>	<b>105,431</b>	<b>45,000</b>	<b>45,000</b>	<b>-</b>	<b>67,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>42,500</b>	<b>17,500</b>
<b>Surplus / (Deficit) Before Other Sources / (Uses)</b>		<b>347,091</b>	<b>252,895</b>	<b>395,558</b>	<b>331,963</b>	<b>(63,595)</b>	<b>288,997</b>	<b>(42,966)</b>	<b>301,787</b>	<b>270,306</b>	<b>227,177</b>	<b>213,083</b>
<b>Other Financing Sources/(Uses)</b>												
Transfer (To)/From General Fund		(214,103)	(171,867)	(231,783)	(165,627)	66,156	(229,295)	(63,668)	(129,448)	(92,341)	(49,255)	(27,160)
Transfer to GF-Allocation of Administrative Staff		(97,987)	(106,028)	(113,775)	(116,336)	(2,561)	(109,702)	6,634	(122,339)	(127,965)	(127,921)	(135,923)
<b>Total Other Financing Sources/(Uses), net</b>		<b>(312,090)</b>	<b>(277,895)</b>	<b>(345,558)</b>	<b>(281,963)</b>	<b>63,595</b>	<b>(338,997)</b>	<b>(57,034)</b>	<b>(251,787)</b>	<b>(220,306)</b>	<b>(177,177)</b>	<b>(163,083)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>35,000</b>	<b>(25,000)</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>(50,000)</b>	<b>(100,000)</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>Beginning Balance</b>		<b>50,000</b>	<b>85,000</b>	<b>60,000</b>	<b>60,000</b>	<b>-</b>	<b>110,000</b>	<b>50,000</b>	<b>60,000</b>	<b>110,000</b>	<b>160,000</b>	<b>210,000</b>
<b>Ending Fund Balance</b>		<b>85,000</b>	<b>60,000</b>	<b>110,000</b>	<b>110,000</b>	<b>-</b>	<b>60,000</b>	<b>(50,000)</b>	<b>110,000</b>	<b>160,000</b>	<b>210,000</b>	<b>260,000</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A - Cable Fund Revenue Summary

	Ann Sch.	Inc	Actual		Annual Budgets					Long Term Projections			
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Service Fee Revenues													
Basic Service													
Residential	A-1		332,795	339,916	349,676	349,676	-	372,019	22,343	372,019	372,019	372,019	372,019
Bulk	A-1		195,608	186,506	195,702	144,454	(51,248)	145,898	1,445	147,357	148,831	150,319	151,822
Total Basic Revenues			528,403	526,422	545,377	494,129	(51,248)	517,917	23,788	519,376	520,849	522,338	523,841
Premium Service													
Premium	A-1		62,653	63,640	63,570	63,570	-	64,206	636	64,848	65,496	66,151	66,813
Premium Bulk	A-1		48,507	44,249	50,340	28,433	(21,907)	28,717	284	29,004	29,294	29,587	29,883
Total Premium Revenues			111,160	107,888	113,910	92,003	(21,907)	92,923	920	93,852	94,791	95,739	96,696
Digital													
HDTV	A-1		83,644	84,291	88,301	88,301	-	89,143	842	89,994	91,626	93,291	94,988
	A-1		109,829	129,584	120,554	140,554	20,000	141,960	1,406	143,379	144,813	146,261	147,724
Pay Per View													
	A-1		1,605	1,386	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Total Cable Service Fee Revenues			834,641	849,571	869,642	816,487	(53,155)	843,443	26,955	848,101	853,580	859,129	864,749
Broadband													
High Speed Internet	A-2		411,124	415,854	549,903	549,903	-	560,901	10,998	572,119	583,561	595,232	607,137
Bulk Internet	A-2		123,821	157,181	118,664	114,810	(3,854)	120,437	5,628	124,262	126,107	127,989	129,908
Ancillary Services	A-2		33,456	36,232	31,923	31,923	-	31,927	4	31,931	31,935	31,941	31,946
Total Broadband			568,401	609,267	700,490	696,635	(3,854)	713,265	16,630	728,312	741,604	755,162	768,991
Phone Revenues													
	A-2		32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706
Other Revenues													
Advertising	3%		190	899	-	-	-	-	-	-	-	-	-
Parts & Labor	3%		8,608	10,940	20,600	20,600	-	21,218	618	21,855	22,510	23,185	23,881
Connection Fees	3%		25,987	26,568	25,750	25,750	-	26,523	773	27,318	28,138	28,982	29,851
Cable Equipment Rental- 2nd Digital Boxes	3%		21,795	19,267	23,409	23,409	-	24,111	702	24,834	25,579	26,347	27,137
Channel Revenues	1%		384	488	416	416	-	420	4	425	429	433	437
Leased Access	0%		18,512	10,680	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800
Miscellaneous Income			1,565	1,135	-	-	-	-	-	-	-	-	-
Late Fees	3%		9,620	9,530	12,529	12,529	-	12,905	376	13,292	13,691	14,101	14,525
Total Other Revenues			86,660	79,508	93,504	93,504	-	95,977	2,473	98,524	101,147	103,849	106,632
Total Revenues			1,489,702	1,572,602	1,696,882	1,639,873	(57,009)	1,686,595	46,058	1,709,526	1,731,611	1,754,126	1,777,078

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A1- Cable Fund Television Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019	
Service Fee Rates (Monthly)														
Basic-Residential			42.95	44.95	46.95	46.95	-	49.95	3.00	49.95	49.95	49.95	49.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			332,795	339,916	349,676	349,676	-	372,019	22,343	372,019	372,019	372,019	372,019	
Basic-Bulk			195,608	186,506	195,702	144,454	(51,248)	145,898	1,445	147,357	148,831	150,319	151,822	
Total Basic Revenues			528,403	526,422	545,377	494,129	(51,248)	517,917	23,788	519,376	520,849	522,338	523,841	
Premium Service Fee Rates														
One Pay			12.25	12.50	12.75	12.75	-	13.00	0.25	13.00	13.00	13.00	13.00	
Two Pay			20.30	20.45	20.95	20.95	-	21.45	0.50	21.45	21.45	21.45	21.45	
Three Pay			28.50	28.95	29.45	29.45	-	29.95	0.50	29.95	29.95	29.95	29.95	
Four Pay			35.50	35.95	36.45	36.45	-	36.95	0.50	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
One Pay			27,030	26,729	19,889	19,889	-	20,088	199	20,289	20,492	20,697	20,904	
Two Pay			20,902	21,001	28,531	28,531	-	28,816	285	29,104	29,395	29,689	29,986	
Three Pay			2,016	2,545	5,777	5,777	-	5,834	58	5,893	5,952	6,011	6,071	
Four Pay			12,705	13,364	9,373	9,373	-	9,467	94	9,562	9,657	9,754	9,851	
Total Premium Service Fee Revenues			62,653	63,640	63,570	63,570	-	64,206	636	64,848	65,496	66,151	66,813	
Bulk Premium Service Fee Rates														
Bulk HBO			7.76	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			7.76	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			44,119	42,036	44,625	22,718	(21,907)	22,945	227	23,175	23,407	23,641	23,877	
Bulk Cinemax/Showtime			4,388	2,212	5,715	5,715	-	5,772	57	5,830	5,888	5,947	6,006	
Total Bulk Premium Service Fee Revenues			48,507	44,249	50,340	28,433	(21,907)	28,717	284	29,004	29,294	29,587	29,883	
Digital Service Fee Rates														
Digital Plus			DIG1	17.95	18.45	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95
Digital Starter			DIG	6.95	7.25	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75
Extra Digital Box			DCT	7.50	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
Inactive Digital Box			IDIG	7.50	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
DMX Music			DMX	40.00	40.00	40.00	40.00	-	40	-	40.00	40.00	40.00	40.00
High Definition TV			HDTV	19.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95
Pay Per View			PPV	3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99
Digital Service Fee Revenues														
Digital Plus			DIG	68,045	69,534	72,625	72,625	-	73,351	726	74,085	75,567	77,078	78,620
Digital Starter			DIG1	1,855	1,569	3,210	3,210	-	3,242	32	3,274	3,340	3,407	3,475
Inactive Digital Box			IDIG	9,664	9,107	8,386	8,386	-	8,470	84	8,554	8,640	8,726	8,814
DMX Music			DMX	4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080
High Definition TV			HDTV	109,829	129,584	120,554	140,554	20,000	141,960	1,406	143,379	144,813	146,261	147,724
Total Digital Service Fee Revenues				193,473	213,875	208,855	228,855	20,000	231,103	2,248	233,373	236,440	239,552	242,712
Pay Per View														
Total Pay Per View Revenues				1,605	1,386	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule A2- Cable Fund Broadband Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Bulk Internet Rates													
Bulk Internet Service	BMOD		14.89	14.89	15.10	15.10	-	15.10	-	15.10	15.10	15.10	15.10
Bulk Internet 2-5 Units	2M		30.60	32.95	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25
Bulk Internet 6-10 Units	6M		20.40	20.40	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95
Bulk Internet 11-49 Units	11M		16.32	18.95	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45
Bulk Internet 50+ Units	50+M		15.30	15.30	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95
Internet Rates													
Limited Internet	NET1		25.00	25.00	28.35	28.25	(0.10)	28.35	0.10	28.35	28.35	28.35	28.35
Enhanced Internet - 8 megs	NET2		45.00	45.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00
Enhanced Internet - 12 megs	NET5		-	-	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95
Enhanced Internet - 20 megs	NET6		-	-	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00
Inactive Modem Subscriber	IMOD		7.95	7.95	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
2nd Modem Subscriber	2MOD		15.00	17.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00
Bulk Internet Revenues													
Town Internet Services			29,980	27,600	30,000	26,146	(3,854)	30,000	3,854	32,016	32,016	32,016	32,016
Bulk Internet 2-5 modems	2M		17,090	12,804	11,839	11,839	-	12,076	237	12,317	12,564	12,815	13,071
Bulk Internet 6-10 modems	6M		656	31,178	2,436	2,436	-	2,485	49	2,535	2,586	2,637	2,690
Bulk Internet 11-49 modems	11M		18,495	24,832	36,560	36,560	-	37,291	731	38,037	38,797	39,573	40,365
Bulk Internet 50+ modems	50+M		57,600	60,767	37,829	37,829	-	38,586	757	39,357	40,144	40,947	41,766
Total Bulk Internet Revenues			123,821	157,181	118,664	114,810	(3,854)	120,437	5,628	124,262	126,107	127,989	129,908
Internet Revenues													
Limited Internet	NET1		5,694	5,296	7,735	7,735	-	7,890	155	8,048	8,209	8,373	8,540
Enhanced Internet	NET 2, 5, 6		320,896	320,649	468,796	468,796	-	478,172	9,376	487,735	497,490	507,440	517,589
Internet-Non Subscriber	NSN2		84,534	89,908	73,371	73,371	-	74,839	1,467	76,336	77,862	79,420	81,008
			411,124	415,854	549,903	549,903	-	560,901	10,998	572,119	583,561	595,232	607,137
Phone Revenues													
Phone Service			32,458	34,256	33,246	33,246	-	33,911	665	34,589	35,281	35,987	36,706
Ancillary Services													
Inactive Modem Subscriber	IMOD	1%	7,056	6,766	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489
2nd Modem Subscriber	2MOD		548	624	38	38	-	42	4	46	50	55	61
Business Net/Static IP Address Subscriber	STIP		25,852	28,842	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396
Total Ancillary Services			33,456	36,232	31,923	31,923	-	31,927	4	31,931	31,935	31,941	31,946
WIFI			3%	-	-	-	-	-	-	-	-	-	-



Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule B- Cable Fund Direct Costs

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Cable TV Services												
Programming Costs- Monthly (Per Subscriber)												
Basic - Monthly Rate per Subscriber	8.5%	31.45	32.98	35.31	36.41	1.10	41.25	4.84	44.76	48.57	52.69	57.17
Basic- HBO Residential	5.0%	12.50	13.39	13.78	14.06	0.28	14.76	0.70	15.50	16.28	17.09	17.94
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48
Basic- Cinemax Residential	1.0%	10.03	10.88	10.99	8.86	(2.13)	8.95	0.09	9.04	9.13	9.22	9.31
Basic- Cinemax Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48
Digital- Showtime	1.0%	9.61	10.04	10.14	9.95	(0.19)	10.05	0.10	10.15	10.25	10.35	10.46
Digital -Starz/Encore	3.0%	7.64	7.80	8.02	7.89	(0.13)	8.13	0.24	8.37	8.62	8.88	9.15
Digital-Basic	5.0%	7.57	10.13	8.85	11.25	2.40	11.81	0.56	12.40	13.02	13.67	14.36
Digital - DMX Music	0.5%	0.27	0.27	0.27	0.27	-	0.27	0.00	0.28	0.28	0.28	0.28
Digital- HDTV	2.0%	1.59	1.44	1.72	1.21	(0.51)	1.23	0.02	1.26	1.28	1.31	1.34
Annual Programming Costs												
Basic - Monthly Rate per Subscriber	8.5%	337,430	356,445	376,337	376,337	-	426,414	50,077	475,367	515,773	559,614	607,181
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	88,070	90,900	80,562	80,562	-	84,590	4,028	88,819	93,260	97,923	102,820
Digital- Latino	0%	-	-	465	465	-	465	-	465	465	465	465
Digital- Basic	5%	84,432	89,664	83,267	83,267	-	87,430	4,163	91,801	96,392	101,211	106,272
Digital - DMX Music	1%	-	-	5,838	5,838	-	5,867	29	6,161	6,191	6,222	6,253
Digital- HDTV	2%	8,754	9,171	10,608	10,608	-	10,820	212	11,361	11,588	11,820	12,057
Pay Per View Fees	5%	4,419	4,330	6,345	6,345	-	6,662	317	6,996	7,345	7,713	8,098
Copyright Royalties	0%	6,736	3,550	1,781	1,781	-	1,781	-	1,870	1,870	1,870	1,870
TV Guide Fees	3%	6,331	6,804	6,521	6,521	-	6,716	196	7,052	7,264	7,482	7,706
Total Programming Costs		536,171	560,864	571,723	571,723	-	630,746	59,022	689,893	740,149	794,321	852,722
Phone Costs												
Phone Service Costs	1%	21,177	22,659	20,880	20,880	-	21,088	209	21,299	21,512	21,727	21,945
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700
Total Phone Costs		21,177	22,659	23,580	23,580	-	23,788	209	23,999	24,212	24,427	24,645
Broadband Costs												
Fixed - T1 Connection Service	0%	91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs		91,272	102,358	108,000	108,000	-	108,000	-	108,000	108,000	108,000	108,000

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule C- Cable Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages (1)		216,086	218,198	222,867	222,867	-	229,395	6,527	229,395	229,395	229,395	229,395
Housing Allowance	2%	11,577	11,542	11,738	11,738	-	11,973	235	12,212	12,457	12,706	12,960
Health Benefits (4)	2.50%	44,527	47,762	52,753	47,753	(5,000)	48,946	1,194	50,170	51,424	52,710	54,028
Dependent Health Reimbursement (5)		(4,713)	(4,332)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)
Payroll Taxes (2)		32,855	33,156	34,277	34,277	-	35,281	1,004	35,281	35,281	35,281	35,281
Retirement Benefits (3)	6.72%	12,989	14,669	13,397	14,983	1,586	15,422	439	15,422	15,422	15,422	15,422
Workers Compensation	5%	3,752	2,994	4,457	4,457	-	4,588	131	4,588	4,588	4,588	4,588
Other Employee Benefits (6)	4%	1,660	1,821	2,415	2,415	-	3,180	765	3,307	3,439	3,577	3,720
<b>Subtotal, Employee Costs</b>		<b>318,733</b>	<b>325,810</b>	<b>337,548</b>	<b>334,134</b>	<b>(3,414)</b>	<b>344,429</b>	<b>10,295</b>	<b>346,019</b>	<b>347,650</b>	<b>349,322</b>	<b>351,037</b>
Uniforms		911	290	500	500	-	500	-	500	500	500	500
Contract Labor		-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500
Bad Debt Expense		7,763	3,670	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Technical-Computer Support		27,027	29,152	28,000	28,000	-	28,738	738	28,738	28,738	28,738	28,738
Call Center Support		1,534	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573
Janitorial		1,296	1,249	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
R&M - Head End		19,010	18,884	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
R&M - Plant (7)		11,446	11,690	20,000	25,000	5,000	22,500	(2,500)	20,000	20,000	20,000	20,000
R&M - Vehicles and Equipment		233	1,048	2,080	2,080	-	2,500	420	2,500	2,500	2,500	2,500
Facility Expenses		969	3,469	520	520	-	520	-	520	520	520	520
Insurance		7,425	8,168	11,576	11,576	-	12,155	579	12,155	12,155	12,155	12,155
Communications		7,900	6,712	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578
Marketing & Advertising		413	20	1,500	1,500	-	12,500	11,000	1,500	1,500	1,500	1,500
TCTV 12 Support		20,870	20,680	21,000	26,000	5,000	26,000	-	26,000	26,000	26,000	26,000
Dues, Fees, Licenses		622	940	500	500	-	500	-	500	250	500	250
Travel, Education, Conferences		3,966	2,907	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Utility Locates		200	235	520	520	-	520	-	520	520	520	520
Invoice Processing		3,633	3,281	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Online Payment Fees		3,092	3,032	4,200	4,200	-	4,200	-	4,200	4,200	4,200	4,200
Postage & Freight		4,341	4,383	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
General Supplies & Materials		1,501	5,102	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Office Supplies		2,106	2,040	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550
DVR's (2)		29,657	28,357	25,000	25,000	-	20,000	(5,000)	20,000	20,000	10,000	10,000
Digital Cable Terminals (DCT's) (2)		3,302	263	10,000	10,000	-	-	(10,000)	5,000	5,000	2,500	2,500
Cable Modems (2)		2,278	22,525	5,000	5,000	-	4,000	(1,000)	5,000	5,000	5,000	5,000
Phone Terminals (8)		1,881	1,943	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000
Business Meals		672	361	153	153	-	300	147	300	300	300	300
Employee Appreciation		171	157	200	200	-	300	100	200	200	200	200
Utilities: Natural Gas	5%	1,707	601	811	811	-	852	41	894	939	986	1,035
Utilities: Electricity	7%	17,185	16,508	20,852	20,852	-	22,312	1,460	23,874	25,545	27,333	29,246
Utilities: Gasoline	5%	4,706	3,501	3,573	3,573	-	3,752	179	3,939	3,939	3,939	3,939
Non-Capital Equipment		-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>		<b>506,551</b>	<b>528,395</b>	<b>550,021</b>	<b>556,607</b>	<b>6,586</b>	<b>564,565</b>	<b>7,957</b>	<b>560,347</b>	<b>563,443</b>	<b>554,701</b>	<b>558,128</b>

**Notes:**

<b>1. Plan assumes the following staffing</b>	<b>Actual 2012</b>	<b>Actual 2013</b>	<b>Original 2014</b>	<b>Revised 2014</b>	<b>Variance</b>	<b>Proposed 2015</b>	<b>Variance</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>	<b>Projected 2019</b>
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2015 are \$12,851 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2014-2015 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Cable Fund  
Schedule D- Cable Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Capital Outlay</b>											
<b>Head End</b>											
Analog Receivers	-	-	5,000	5,000	-	5,000	-	7,500	7,500	5,000	5,000
Digital Receivers	-	-	5,000	5,000	-	5,000	-	7,500	7,500	5,000	5,000
HDTV Receivers	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
<b>System Upgrades</b>											
Cable System Upgrades (2)	19,897	31,474	-	-	-	50,000	50,000	-	-	-	-
CMTS Upgrade	-	67,258	-	-	-	-	-	-	-	-	-
Parasun Equipment	-	-	-	-	-	-	-	-	-	-	-
<b>Other Capital Outlay</b>											
Software Upgrades	-	-	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	-	-	5,000	5,000	-	2,500	(2,500)	2,500	2,500	2,500	2,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	6,700	30,000	30,000	-	-	(30,000)	-	-	25,000	-
<b>Total Capital Outlay</b>	<b>19,897</b>	<b>105,431</b>	<b>45,000</b>	<b>45,000</b>	<b>-</b>	<b>67,500</b>	<b>22,500</b>	<b>22,500</b>	<b>22,500</b>	<b>42,500</b>	<b>17,500</b>

**Notes:**

1. Replace truck
2. Pull extra fibers into existing conduit in 2015.

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**TOWN OF MOUNTAIN VILLAGE  
2015 BUDGET  
TELLURIDE CONFERENCE CENTER PROGRAM NARRATIVE**

The Telluride Conference Center is a full-service, convention, special event, and entertainment facility dedicated to providing a quality experience and to enhance the prominence of the Telluride Region for the benefit of both visitors and locals.

**TELLURIDE CONFERENCE CENTER GOALS**

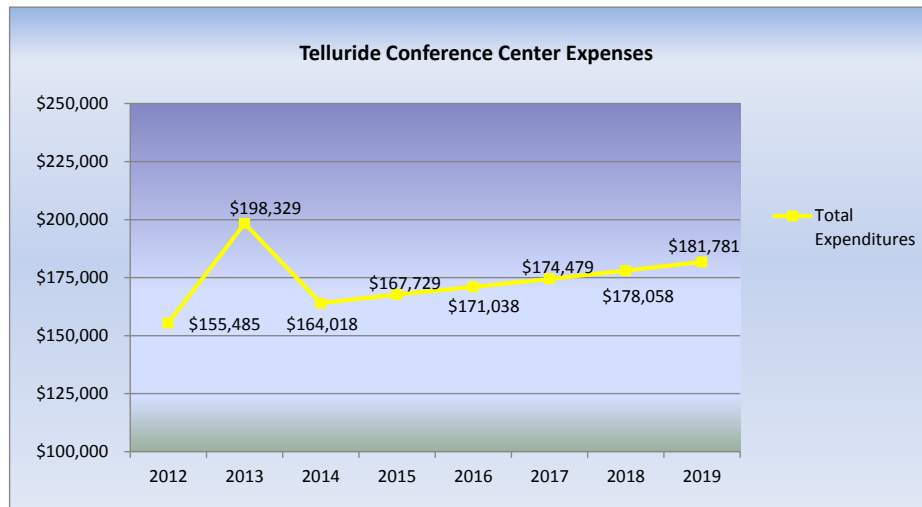
1. Manage the contract in such a way that all reports per the assignment are submitted on time and complete, or that a new submittal date is agreed upon by both parties.
2. Conduct a walk-through of the Telluride Conference Center so that all Mountain Village inventory is accounted for semi-annually.
3. Track that the Telluride Conference Center hosts events based on the “increased usage” calculation.
4. Prepare and stay within the Telluride Conference Center’s approved marketing and capital budget amount.

**TELLURIDE CONFERENCE CENTER PERFORMANCE MEASURES**

1. Quarterly reports are submitted before the 15 day of the months January, April, July and October. And semi-annual reports are submitted before May 31 and November 30.
2. Verify that all Mountain Village inventory is accounted for semi-annually by May 31 and November 31.
3. Verify that the Telluride Conference Center is on track to host 51 events between October 1, 2013 and September 30, 2014.
4. Telluride Conference Center operators do not spend more than what is allocated for in 2015.

**2014 PERFORMANCE MEASURE ACHIEVEMENTS**

1. Quarterly reports were submitted before or on the 15 in January, April, July and October.
2. Inventory was accounted for, and included all items the town purchased per our management agreement with TSG.
3. This has been verified.
4. To date, Telluride Conference Center operators have spent \$12,000. The total budget is \$85,000.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
27.56%	-17.30%	2.26%	1.97%	2.01%	2.05%	2.09%

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Operating Revenues</b>												
Charges for Services		-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>												
Catering		-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	6,156	12,271	-	-	-	-	-	-	-	-	-
Administration	B	67,996	59,910	79,018	79,018	-	82,729	3,711	86,038	89,479	93,058	96,781
Executive & Marketing	C	65,368	43,553	65,000	65,000	-	65,000	-	65,000	65,000	65,000	65,000
Non-Routine Repairs & Replacements	D	-	82,210	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Contingency (3% of Expenditures)		440	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>		<b>139,959</b>	<b>197,944</b>	<b>164,018</b>	<b>164,018</b>	<b>-</b>	<b>167,729</b>	<b>3,711</b>	<b>171,038</b>	<b>174,479</b>	<b>178,058</b>	<b>181,781</b>
<b>Operating Surplus/(Deficit)</b>		<b>(139,959)</b>	<b>(197,944)</b>	<b>(164,018)</b>	<b>(164,018)</b>	<b>-</b>	<b>(167,729)</b>	<b>(3,711)</b>	<b>(171,038)</b>	<b>(174,479)</b>	<b>(178,058)</b>	<b>(181,781)</b>
<b>Non-Operating Expenditures</b>												
Capital Outlay	D	15,525	384	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>		<b>15,525</b>	<b>384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/(Deficit) Before Non Operating Activity</b>		<b>(155,485)</b>	<b>(198,329)</b>	<b>(164,018)</b>	<b>(164,018)</b>	<b>-</b>	<b>(167,729)</b>	<b>(3,711)</b>	<b>(171,038)</b>	<b>(174,479)</b>	<b>(178,058)</b>	<b>(181,781)</b>
<b>Other Non-Operating Activity</b>												
<b>Subsidies</b>												
Operating Deficits		139,959	168,974	144,018	144,018	-	147,729	3,711	151,038	154,479	158,058	161,781
Non-Routine Repairs & Replacements/Capital		15,525	29,354	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
<b>Subtotal, Subsidies</b>		<b>155,485</b>	<b>198,329</b>	<b>164,018</b>	<b>164,018</b>	<b>-</b>	<b>167,729</b>	<b>3,711</b>	<b>171,038</b>	<b>174,479</b>	<b>178,058</b>	<b>181,781</b>
<b>Other Sources</b>												
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Other Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Non-Operating Activity</b>		<b>155,485</b>	<b>198,329</b>	<b>164,018</b>	<b>164,018</b>	<b>-</b>	<b>167,729</b>	<b>3,711</b>	<b>171,038</b>	<b>174,479</b>	<b>178,058</b>	<b>181,781</b>
<b>Surplus/(Deficit)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Working Capital - Beginning of Year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Working Capital - End of Year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule A- Operating Costs

		Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
Repair & Maintenance		105	394	-	-	-	-	-	-	-	-	-
Facility Expenses	4%	-	6,987	-	-	-	-	-	-	-	-	-
Contract Labor		-	4,800	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	-	90	-	-	-	-	-	-	-	-	-
Utilities: Electricity	5%	6,051	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>		<b>6,156</b>	<b>12,271</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Conference Center Fund  
Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections			
		2012	2013	Original Budget 2014	Revised Budget 2014	Revised to Original Variance	Proposed Budget 2015	2015 to 2014 Revised Variance	2016	2017	2018	2019
<b>Employee Costs</b>												
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Employee Costs</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Communications		-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-
HOA Dues	4%	75,755	59,910	79,018	79,018	-	82,729	3,711	86,038	89,479	93,058	96,781
Contract Fees		(7,759)	-	-	-	-	-	-	-	-	-	-
<b>Total Admin</b>		<b>67,996</b>	<b>59,910</b>	<b>79,018</b>	<b>79,018</b>	<b>-</b>	<b>82,729</b>	<b>3,711</b>	<b>86,038</b>	<b>89,479</b>	<b>93,058</b>	<b>96,781</b>

Town of Mountain Village  
2014 Revised/2015 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule C- Marketing Costs

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019
			Budget	Budget	Original	Budget	2014 Revised				
Ann Inc.			2014	2014	Variance	2015	Variance				
Promotions	-	1,068	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
Stationery	-	1,115	-	-	-	-	-	-	-	-	-
Sales Collateral	2,000	5,000	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
TCC Planning (2)	24,363	-	-	-	-	-	-	-	-	-	-
Media Purchases	-	17,427	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Internet Development	12,500	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Photos	-	2,400	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Fam Trips / Press	5,103	-	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
Sales Calls/Trips	7,711	2,000	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Trade Show	13,690	4,543	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Benefit Events	-	10,000	-	-	-	-	-	-	-	-	-
<b>Total Marketing Costs</b>	<b>65,368</b>	<b>43,553</b>	<b>65,000</b>	<b>65,000</b>	<b>-</b>	<b>65,000</b>	<b>-</b>	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>	<b>65,000</b>

Town of Mountain Village  
2010 Revised/2011 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2012	2013	Original	Revised	Revised to	Proposed	2015 to	2016	2017	2018	2019
			Budget	Budget	Original	Budget	2014 Revised				
			2014	2014	Variance	2015	Variance				
<b>Non-Routine Repair &amp; Maintenance</b>											
Linen and Skirting Replacement	-	5,201	-	-	-	-	-	-	-	-	-
Glass Replacement	-	1,571	-	-	-	-	-	-	-	-	-
Table Replacement	-	8,749	-	-	-	-	-	-	-	-	-
Lighting Repair	-	3,237	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	58,709	-	-	-	-	-	-	-	-	-
TCC Office Space	-	4,744	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
HVAC System Repairs	-	-	-	-	-	-	-	-	-	-	-
AV Equipment Upgrade	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Routine Repair &amp; Maintenance</b>	<b>-</b>	<b>82,210</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>Capital Expenditures</b>											
<b>General Capital</b>											
Stage/Tents	15,525	384	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>15,525</b>	<b>384</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.
2. 2011/2012 - Needs Study, 2013 (Revised) Unused marketing \$'s



**Town of Mountain Village**  
**2015 Budget**  
**Glossary of Budget Terms**

**APPROPRIATION:** An authorization granted by the legislative body (e.g. Town Council) to make expenditures and to incur obligations for specific purposes.

**ASSESSED VALUATION:** A value of real or personal property that is established as a basis for levying taxes.

**BALANCED BUDGET:** (particularly that of a government) is a budget with revenues equal to expenditures, and neither a budget deficit nor a budget surplus.

**BOND:** A written promise, generally under seal, to pay a specific sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying usury or interest at a fixed rate, usually payable periodically.

**BUDGET:** A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period. The Town of Mountain Village's fiscal year ends December 31.

**BUDGETARY BASIS:** The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual. The Town of Mountain Village, as do all governmental agencies, uses the modified accrual form.

**CAFR:** Comprehensive Annual Financial Report which is an audited and printed copy of the Town's financial statement at the end of a given fiscal year.

**CAPITAL OUTLAY:** Expenditures which result in the acquisition of fixed assets, which generally consist of machinery and equipment, furniture and fixtures, cost more than \$5,000, and last more than one year.

**CAPITAL PROJECT:** Expenditures that result in the construction of major improvements to the government's buildings, parks and infrastructure. Capital projects generally consist of projects that cost more than \$10,000 and last more than three years.

**CONTINGENCY:** A budgetary reserve set aside for emergencies or unforeseen expenditures.

**DEBT:** An obligation resulting from the borrowing of money or from the purchase of goods and services.

**DEBT SERVICE:** Cash outlays in the form of principal payments, periodic interest payments and related services charges for debt incurred in prior periods.

**DEFICIT:** 1.) The excess of an entity's or fund's liabilities over its assets. 2.) The excess of expenditures or expenses over revenues during a single accounting period.

**DEPARTMENT:** The largest organizational unit in the Town in which a specific activity is carried out. A department may consist of several divisions.

**DEPRECIATION:** Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

**DIVISION:** The smallest organizational unit in the Town budget.

**ENTERPRISE FUND:** A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting through user charges and may be subsidized by general tax revenues.

**EXCISE TAX:** A tax levied upon the sale or consumption of commodities, real property or lodging. The excise taxes in Mountain Village are the sales and use tax, the 4% excise tax on lodging rentals, and a 2% tax on the sale of prepared food and drink, for support of the airline guarantee program.

**FISCAL:** Of the public treasury; relating to public revenues, especially the revenue from taxation, (fiscal year, fiscal responsibility, fiscal policy, and fiscal health).

**FTE:** An acronym used in the Town budget for full-time equivalent employees.

**FUND:** A self-balancing accounting entity segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

**FUND BALANCE:** Resources remaining from prior years, which are available to be budgeted in the current year.

**GAAP:** An acronym for Generally Accepted Accounting Principles.

**GENERAL LONG-TERM DEBT:** Long-term debt legally payable from general tax revenues.

**GENERAL OBLIGATION BONDS:** Bonds that are secured for payment by the full faith and credit of the issuing entity.

**GOAL:** A statement of broad direction, purpose or intent based on the needs of the community.

**GRANT:** A monetary contribution by a governmental unit or foundation for a specific purpose and not requiring repayment.

**INFRASTRUCTURE:** Public services or systems: the large-scale public systems, services, and facilities of a country or region that are necessary for economic activity, including power and water supplies, public transportation, telecommunications, roads, and schools.

**INTERFUND TRANSFERS:** Amounts transferred within the government from one fund to another.

**MAJOR FUND:** A major fund is determined by the relative size of its proportionate share of any of the four financial statement elements: assets liabilities, revenues and expenditures. A government may also classify a fund as a major fund based on qualitative factors independent of size such as relevance and importance to the government as a whole entity.

**MILL:** The tax rate for property based upon its valuation. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

**MODIFIED ACCRUAL BASIS:** An accounting system that generally records the accrual of expenditures and some but not all of the revenues.

**MVMD:** Mountain Village Metropolitan District.

**NON-MAJOR FUND:** Any fund that is not determined to be a major fund.

**OBJECTIVE:** Something to be accomplished in specific, well defined, and measurable terms that is achievable within a specific time frame.

**O & M:** An acronym used within the Town budget to describe costs of operations and maintenance as distinguished from costs of capital investment and outlay.

**OPERATING EXPENSES:** The costs for personnel, materials, and equipment required for a division, department or organization as a whole to function.

**ORDINANCE:** A formal legislative enactment by the governing body of a municipality that carries the force of law.

**PERFORMANCE MEASURE:** Specific quantitative productivity measures of work performed within an activity or program (e.g., total miles of streets plowed) or, a specific quantitative measure of results obtained through a program or activity (e.g., reduce departmental fuel usage by 5%).

**PROGRAM:** A group of related activities performed by one or more organizational units for the purpose of accomplishing a governmental function.

**RESERVE:** An account which records a portion of the fund balance which is segregated for some specific use and which is, therefore, not available for further appropriation or expenditure.

**RESOLUTION:** A written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion.

**RESTRICTED FUND BALANCE:** Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**REVENUE:** The term designates an increase to the dollar value of a fund's assets which: - Does not increase a liability (e.g. proceeds from a loan); - Does not represent a repayment of an expenditure already made; - Does not represent a cancellation of certain liabilities; - Does not represent an increase in contributed capital.

**SALES AND USE TAX:** A 4.5% tax on the retail sale or retail consumption of commodities, goods, lodging services, and prepared food and beverage. The dedicated portion to be used for affordable housing is 11.11%.

**SPECIAL REVENUE FUND:** A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. (NCGA Statement 1)

**SURPLUS:** 1.) The excess of an entity's or fund's assets over its liabilities. 2.) The excess of revenues over expenditures or expenses during a single accounting period.

**TABOR:** An acronym for constitutional state law known as the Taxpayers Bill of Rights enacted in 1992. It limits the power of governments in Colorado to levy taxes and incur debt. It also sets forth revenue limits for non-enterprise entities and funds.

**TMVOA:** Telluride Mountain Village Owners Association.

**TSG:** Telluride Ski and Golf LLC.

**TRANSFERS:** Amounts transferred from one fund to another to assist in financing the activities of the recipient fund.

**UNRESTRICTED FUND BALANCE:** The portion of the fund balance that is not designated, reserved or otherwise set aside for any specific purpose and is, therefore, available for appropriation.

**USER FEES:** Fees paid for direct receipt of a public service by the party who benefits from the service.