

Town of Mountain Village
2016 Adopted Budget and Program Narratives
2015 Revised, 2017-2020 Long Term Projections



Adopted 12/10/2015
Mayor, Dan Jansen
Mayor Pro Tem, Martin McKinley
Council Members: Cath Jett, Bruce MacIntire, Laila Benitez,
Dan Caton, Michelle Sherry
Town Manager, Kim Montgomery

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2016 TOWN MANAGER'S BUDGET TRANSMITTAL MESSAGE

The Honorable Mayor, Town Council,
and Residents and Owners of Mountain Village

Submitted herewith is the Town of Mountain Village 2016 Budget and Long Term Financial Plan. This document represents the Town's financial priorities for the fiscal year and it reflects a comprehensive process of allocating resources to programs that have been prioritized as identified by the community and the Town Council.

The importance of setting priorities and focusing on key results lies with the recognition of the recession and its impact on an imbalance between revenues and annual operating expenses which was further exacerbated by decreases in assessed valuations for real estate. Since the fall of 2008, the Town has been challenged by reduced development related fees and a decrease in property tax revenues. These new revenue realities resulted in a realization that new strategies were needed to achieve long term continued financial stability. **The Town Council and staff implemented aggressive expense polices, prioritized funded initiatives based on the benefit provided to the community, and a more efficient tax collection process and thereby created a reserve of more than twice that required by its own budgetary policy.**

In 2015 Town revenues from Tourism and sales taxes remained stable and demonstrated strong growth rates. The assessed value in the Town of Mountain Village has now bottomed out and has started to recover in market value and with recent new construction hitting the County Assessor's rolls. The development sector in 2015 continues to be busy and revenue targets were met. The 2016 Budget continues to reflect conservative fiscal policy and is balanced to revenues with no plans for new debt.

The surplus generated in 2013, 2014 and 2015 drove the growth of our stated target for reserves of 35% of operating expenditures to 84% for the 2016 General Fund budget. Reserve coverage of operating expenditures carrying forward into 2017 is expected to still be over 80%.

In summary the 2016 Town of Mountain Village Budget is sound with investments to keep our economy stable, protect our natural environment and keep our infrastructure in good repair while not increasing debt.

GOALS AND MEASURES

The 2016 Budget represents the eighth year since the initiation of goals and measures into the budget accountability process. Each year since 2009, the town departments have improved upon the measures and continue to focus on improving the services provided to our residents, homeowners, and visitors. The 2008 and 2010 Community Survey provide an excellent benchmarking tool of the satisfaction level of our residents with Town services, and what is important to maintain the high quality of life within our community. By focusing on programs and results rather than line item departmental expenditures, the

Town Council can make decisions for resource allocation by evaluating each program and service.

SUMMARY AND ACKNOWLEDGEMENTS

Town employees continue to strive for a high level of public service and meeting the demands of the community and visitors. The economic downturn and subsequent recovery has had a profound impact on the town's resources yet the teamwork of the Town Council, management team and employees have made it possible to concentrate on our service priorities and deliver those services in a high quality manner. I wish to commend Mayor Dan Jansen, the Town Council, Department Directors, management staff, Finance Director Kevin Swain, Chief Accountant Julie Vergari, and the Budget and Finance Committee members Dan Caton and Marty McKinley for responding to the challenges of maintaining the fiscal health of Mountain Village. This budget represents the Town's continuing effort to provide quality programs and services within revenue constraints while still investing and reinvesting in our facilities and infrastructure.

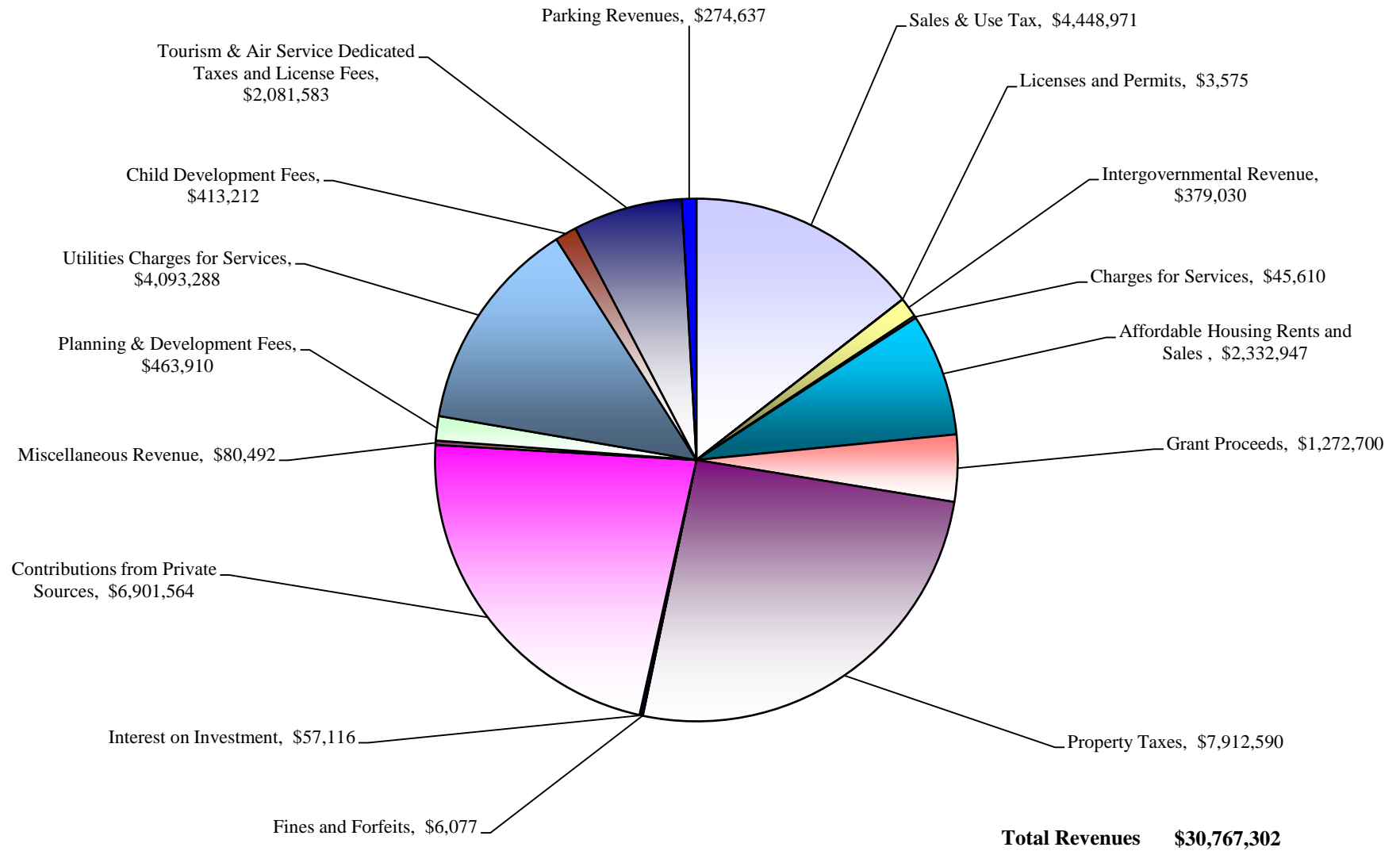
Kim E. Montgomery
Town Manager

2016 Financial Planning Management Summary*

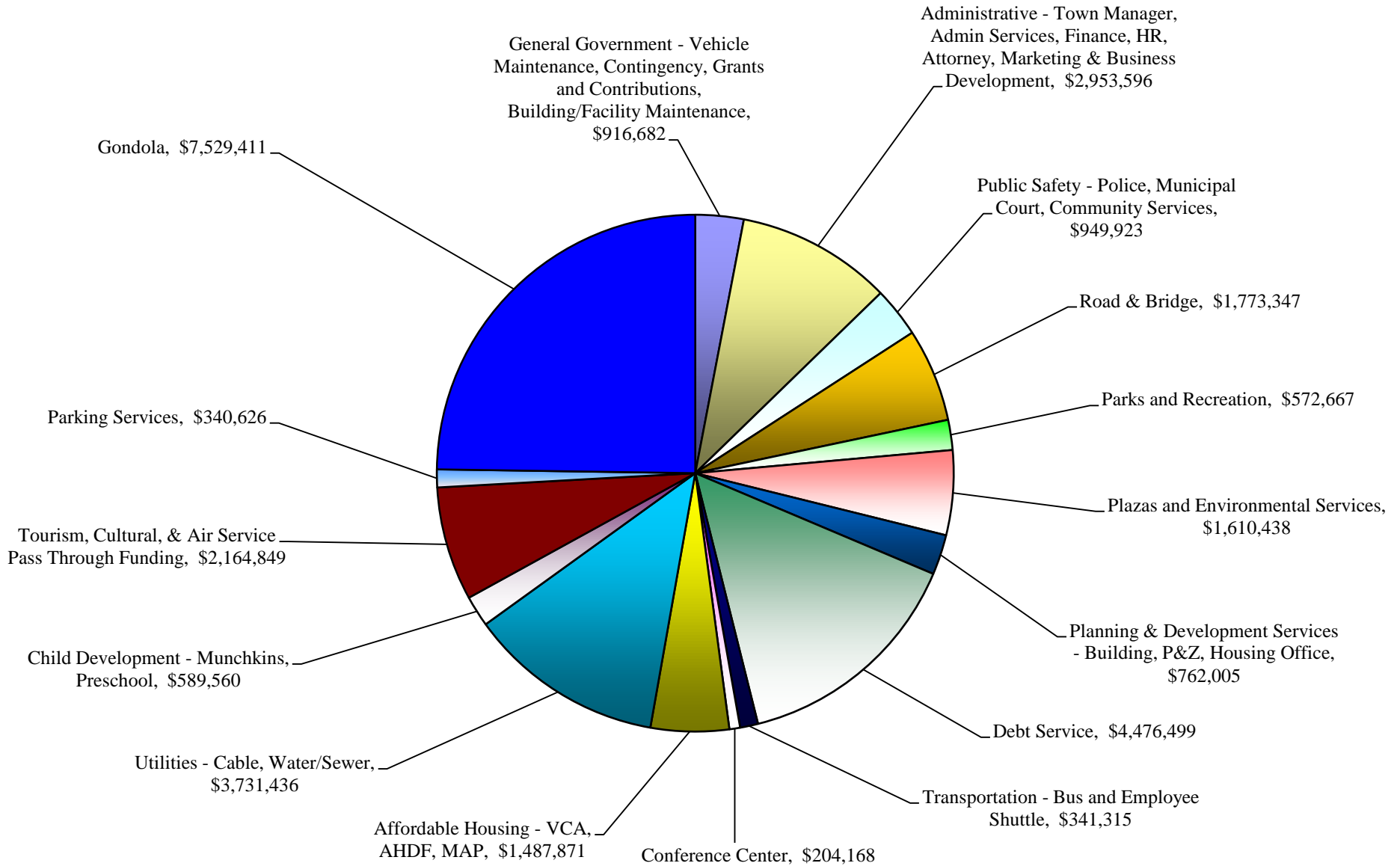
* This summary is a combined town budget summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the proposed budget with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds				
	General Fund 2016	Vehicle Acquisition 2016	Debt Service Fund 2016	Capital Projects 2016	Parking Services 2016	Water/Sewer 2016	Broadband 2016	TCC 2016	VCA 2016	Non-major Funds Child Development/AHDF/MAP 2016	Total	Percentage of Total	Tourism 2016	Historical Museum 2016	Gondola 2016	Grand Total	
Inflows																	
Revenues	\$ 9,813,373	\$ 244,000	\$ -	\$ 9,950	\$ 274,637	\$ 2,318,210	\$ 1,775,078	\$ -	\$ 2,320,169	\$ 475,990	\$ 17,231,406		\$ 2,081,583	\$ 98,081	\$ 7,582,411	\$ 26,993,482	
Debt Service Income																	
Property Tax (Income)	-	-	82,264	-	550,355	1,863,938	-	1,067,156	-	-	3,563,714		-	-	-	3,563,714	
Other Income	-	-	600	-	31	-	-	-	1,500	-	2,131		-	-	207,975	210,106	
Total Debt Service Income	-	-	82,864	-	550,386	1,863,938	-	1,067,156	1,500	-	3,565,845		-	-	207,975	3,773,820	
Inflow (Revenues) Subtotal	9,813,373	244,000	82,864	9,950	825,023	4,182,148	1,775,078	1,067,156	2,321,669	475,990	20,797,251	-	2,081,583	98,081	7,790,386	30,767,302	
Other Sources and Uses (Inflows)																	
Interfund Transfers In	551,675	422,338	-	300,000	94,320	-	-	204,168	-	609,348	2,181,849		-	-	-	2,181,849	
Tap Fees	-	-	-	-	-	42,000	-	-	-	-	42,000		-	-	-	42,000	
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other Sources and Uses (Inflows) Total	551,675	422,338	-	300,000	94,320	42,000	-	204,168	-	609,348	2,223,849		-	-	-	2,223,849	
Total Inflows	10,365,047	666,338	82,864	309,950	919,343	4,224,148	1,775,078	1,271,324	2,321,669	1,085,338	23,021,099		2,081,583	98,081	7,790,386	32,991,150	
Outflows																	
Operating Expense																	
Personnel Expense	5,022,506	-	-	-	134,886	492,839	355,207	-	429,826	470,656	6,905,920	46.95%	-	-	2,842,925	9,748,846	
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	526,318	-	-	-	25,000	361,566	30,346	-	418,857	10,578	1,372,665	9.33%	-	-	403,098	1,775,763	
Equipment and Vehicle Maintenance	130,217	-	-	-	-	4,591	2,500	-	2,769	-	140,077	0.95%	-	-	13,271	153,348	
Government Buildings and Facility Expense	334,587	-	-	-	77,255	3,756	2,106	20,000	229,316	42,044	709,064	4.82%	-	-	42,040	751,104	
Travel, Education, and Conferences	59,011	-	-	-	-	7,000	7,000	-	2,000	2,720	77,731	0.53%	-	-	17,500	95,231	
Legal Services	479,677	-	-	-	-	40,000	-	-	-	-	519,677	3.53%	-	-	3,500	523,177	
Marketing, Public Communications, and Regional Promotion	286,750	-	-	-	-	-	25,000	100,000	20,000	-	431,750	2.94%	2,066,767	98,081	-	2,596,599	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,054,990	-	-	-	1,054,990	7.17%	-	-	-	1,054,990	
Funding Support to Other Agencies	76,000	-	-	-	-	-	-	-	-	-	76,000	0.52%	-	-	-	76,000	
Water/Sewer Service Delivery	-	-	-	-	-	667,753	-	-	-	-	667,753	4.54%	-	-	-	667,753	
Dues, Fees, and Licenses	168,195	14,640	-	-	-	9,650	4,700	84,168	38,508	1,120	320,981	2.18%	-	-	22,000	342,981	
Supplies, Parts and Materials	160,555	-	-	-	9,210	26,899	7,000	-	1,316	6,319	211,299	1.44%	-	-	179,500	390,799	
Road, Bridge, and Parking Lot Paving, Striping, and Repair	450,480	-	-	-	39,260	-	-	-	30,000	-	519,740	3.53%	-	-	-	519,740	
Information Technology	227,590	-	-	-	12,000	-	30,476	-	-	-	270,066	1.84%	-	-	-	270,066	
Fuel (Vehicles)	204,870	-	-	-	525	15,257	3,939	-	3,308	2,700	230,600	1.57%	-	-	9,070	239,669	
Consulting, Professional Services, & Comp Plan	115,500	-	-	-	-	3,309	-	-	-	930	119,739	0.81%	-	-	-	119,739	
Property Insurance	106,000	-	-	-	-	20,000	6,000	-	61,000	-	193,000	1.31%	-	-	33,121	226,121	
Other Expenses	546,582	-	-	-	42,490	-	-	-	68,971	229,494	887,537	6.03%	-	-	321,885	1,209,423	
Total Expense	8,894,837	14,640	-	-	340,626	1,652,620	1,529,265	204,168	1,305,871	766,560	14,708,588	100.00%	2,066,767	98,081	3,887,911	20,761,350	
Capital	105,000	565,497	-	300,000	-	489,550	60,000	-	5,000	-	1,525,047		-	-	3,641,500	5,166,547	
Debt Service Expense																	
Principal/Interest	-	-	-	-	531,425	1,799,825	-	1,030,450	787,469	-	4,149,169		-	-	207,975	4,357,144	
Other Admin Fees	-	-	-	-	18,631	63,098	-	36,126	-	-	117,855		-	-	1,500	119,355	
Total Debt Service Costs	-	-	-	-	550,056	1,862,923	-	1,066,576	787,469	-	4,267,024		-	-	209,475	4,476,499	
Outflows (Expenses) Subtotal	8,999,837	580,137	-	300,000	890,682	4,005,094	1,589,265	1,270,743	2,098,340	766,560	20,500,659		2,066,767	98,081	7,738,886	30,404,395	
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	1,570,174	-	82,264	-	28,331	137,455	127,195	-	108,614	60,000	2,114,033		14,816	-	53,000	2,181,849	
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other Sources and Uses Total (Outflows)	1,570,174	-	82,264	-	28,331	137,455	127,195	-	108,614	60,000	2,114,033		14,816	-	53,000	2,181,849	
Total Outflows	10,570,011	580,137	82,264	300,000	919,013	4,142,548	1,716,460	1,270,743	2,206,954	826,560	22,614,692		2,081,583	98,081	7,791,886	32,586,244	
Net Budget Surplus (Deficit)	(204,964)	86,201	600	9,950	330	81,599	58,618	581	114,714	258,778	406,408		-	-	(1,500)	404,907	
Release of Property Tax Reserve	(225,414)	-	-	-	-	-	-	-	-	-	(225,414)		-	-	-	(225,414)	
Total Beginning Balance	7,444,278	110,318	744,695	41,980	-	1,021,197	60,000	-	242,748	795,856	10,461,071		-	-	-	10,461,071	
Total Ending Balance	\$ 7,013,900	\$ 196,519	\$ 745,295	\$ 51,930	\$ 330	\$ 1,102,796	\$ 118,617	\$ 581	\$ 357,463	\$ 1,054,633	\$ 10,642,065		\$ -	\$ -	\$ (1,500)	\$ 10,640,564	
Outstanding Debt	\$ -	\$ -	\$ -	\$ -	\$ 7,375,000	\$ 1,705,000	\$ -	\$ 990,000	\$ 12,632,600	\$ -	\$ 22,702,600		\$ -	\$ -	\$ 2,370,000	\$ 25,072,600	

TMV 2016 Total Revenues

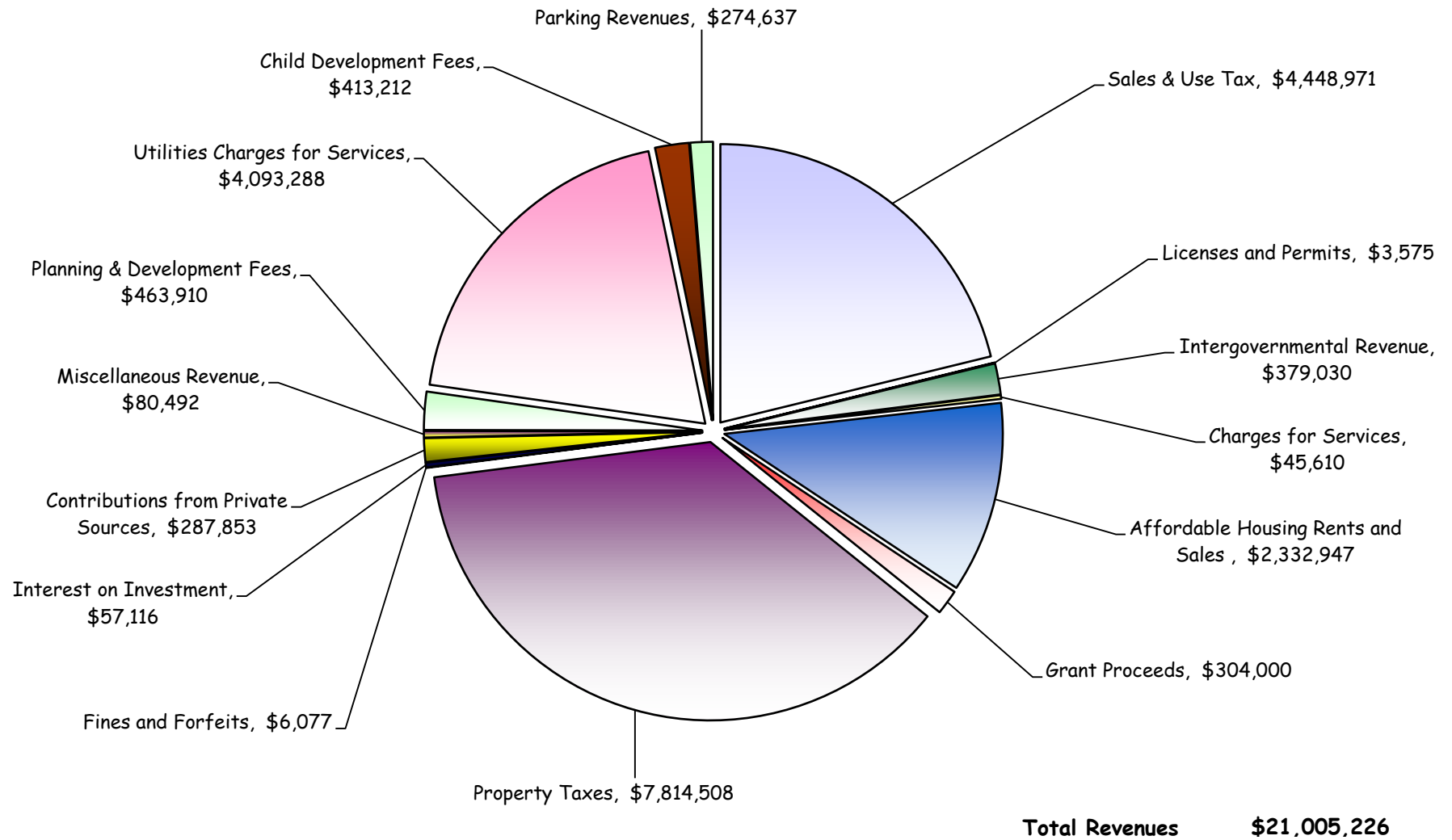


TMV 2016 Total Expenses

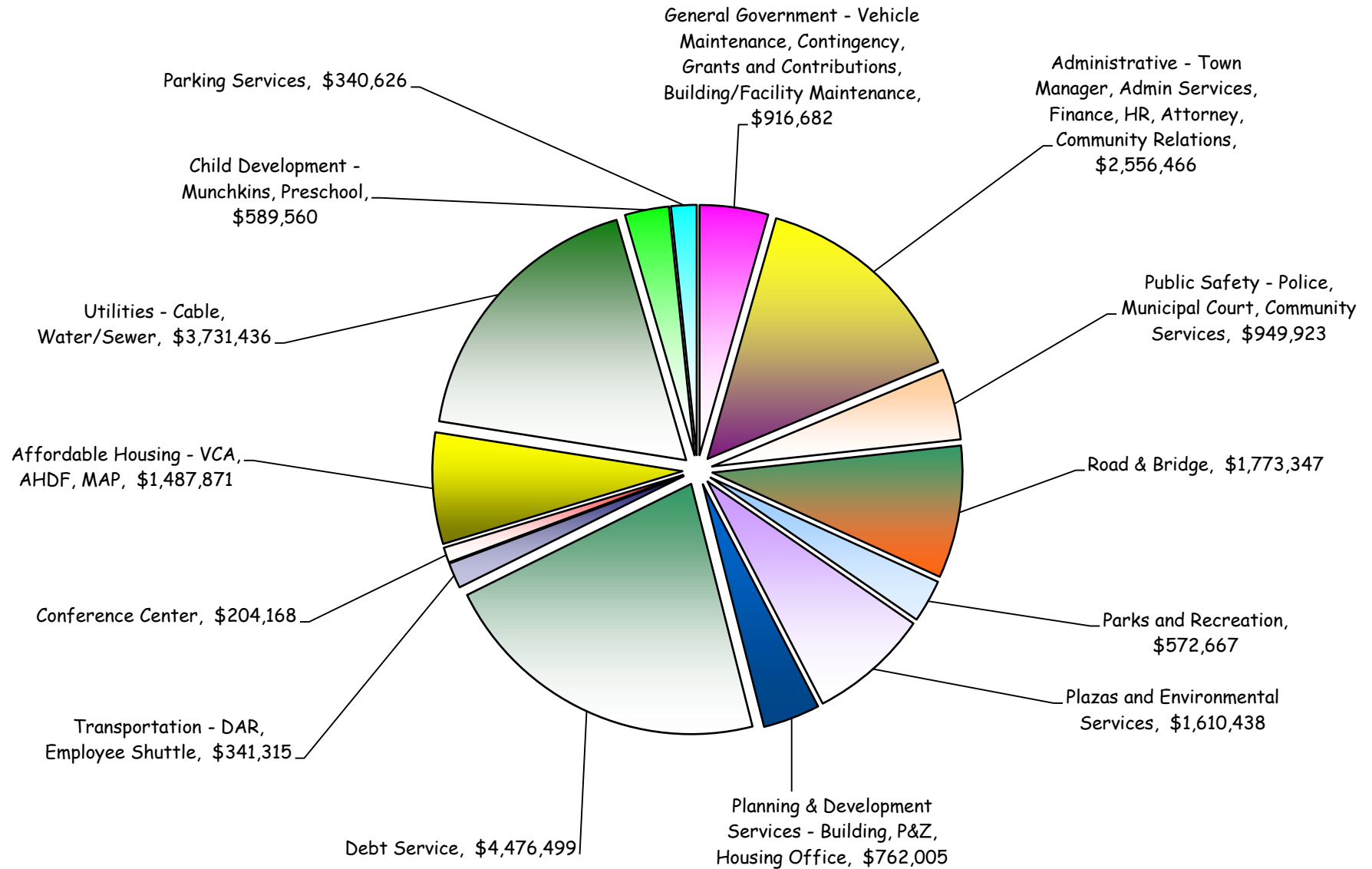


Total Expenditures \$30,404,394

TMV 2016 Revenues w/o Special Revenue Funds

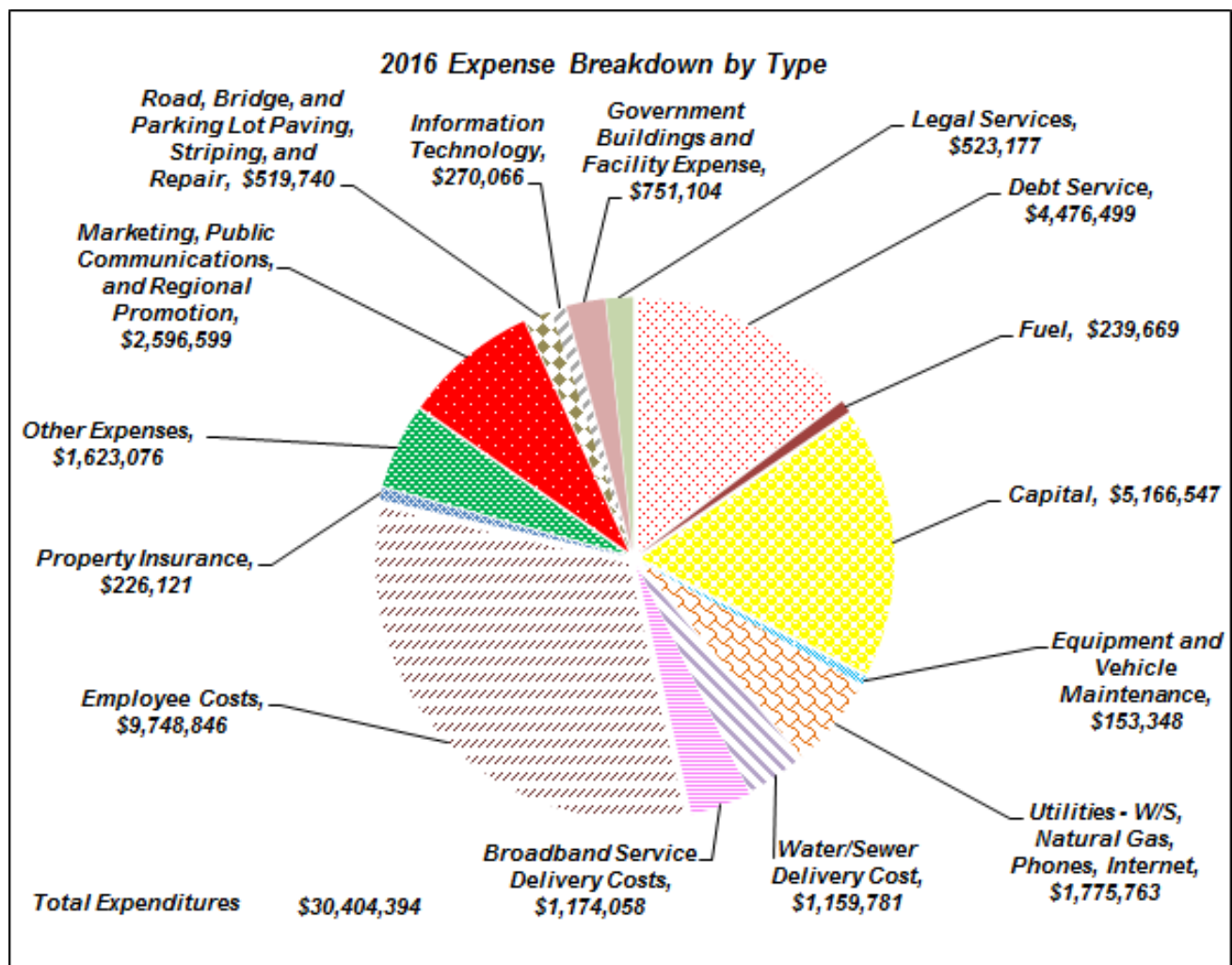


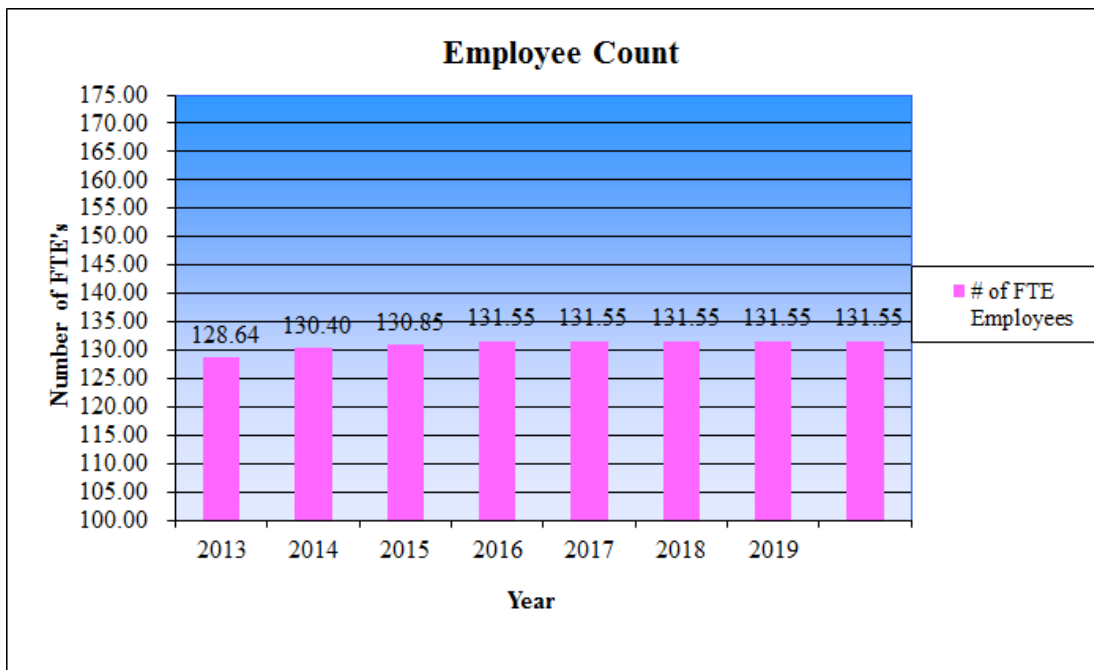
TMV 2016 Expenses w/o Special Revenue Funds



Total Expenditures \$20,710,134

2015 Ending Reserve/Fund Balances			
Fund	Amount	As a Percentage of 2016 Fund Operating Expenditures	As a Percentage of 2016 Total Expenditures
General Fund	\$ 7,444,278	83.69%	24.48%
Water/Sewer Fund	1,021,197	61.79%	3.36%
Cable Fund	60,000	3.92%	0.20%
Capital Projects Fund	41,980	-21.83%	0.14%
Affordable Housing Development Fund	1,038,604	887.70%	3.42%
Vehicle and Equipment Acquisition Fund	110,318	19.51%	0.36%
Debt Service Fund	744,695	20.19%	2.45%
Total	\$ 10,461,071		34.41%





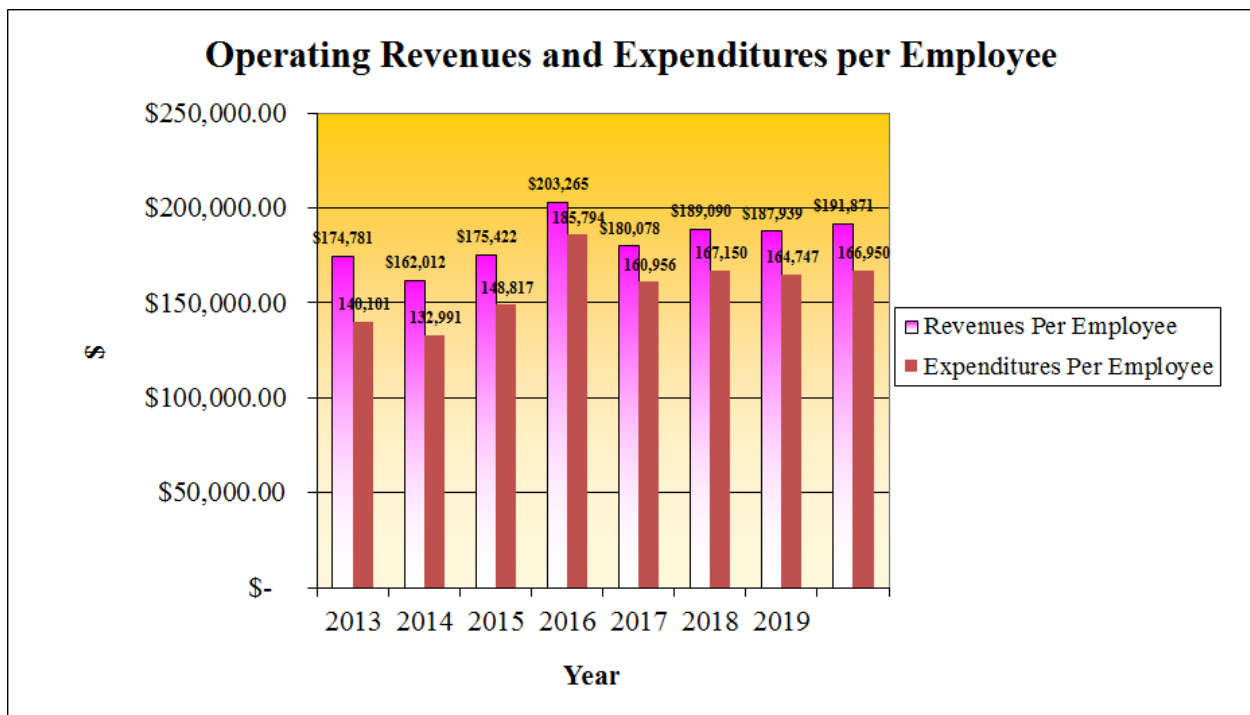
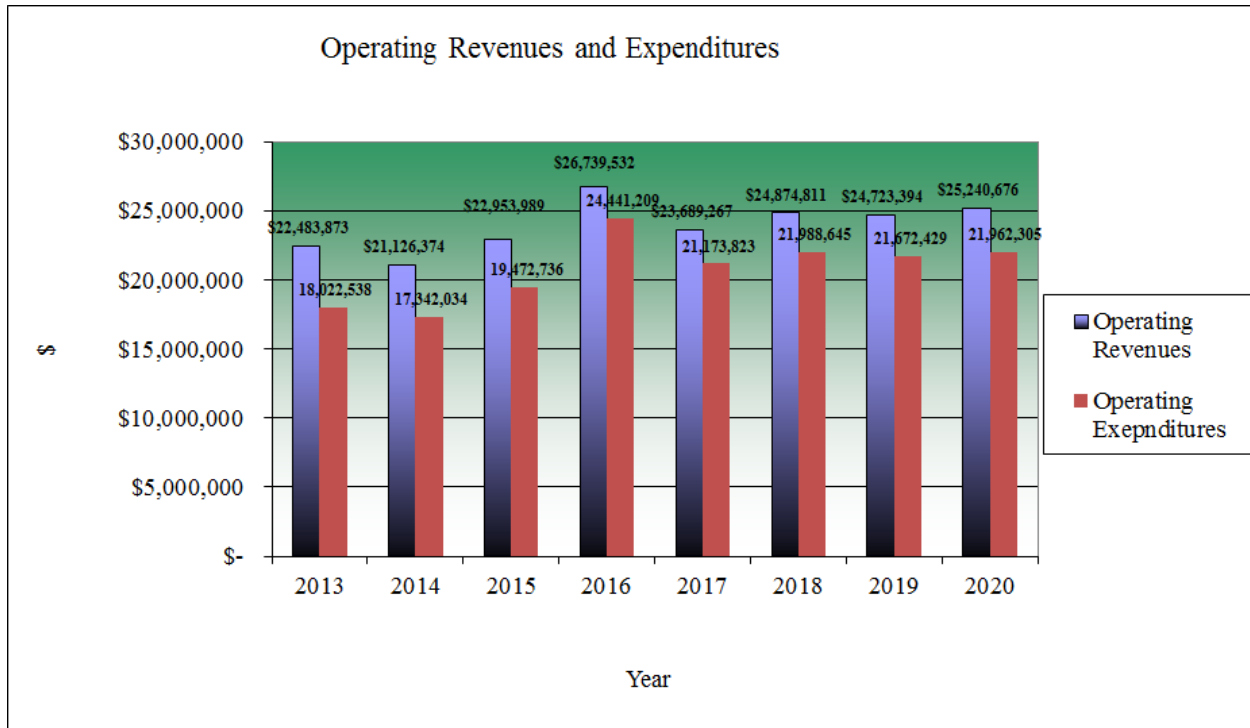
Budgetary Interfund Transfers

Transfers are used to move unrestricted revenues of various funds to the General Fund and to move General Fund revenues to other funds to provide subsidies or matching funds for various projects. Transfers from Debt Service Fund to the General Fund are specific ownership taxes, transfers from the Gondola Fund, Parking Services Fund, VCA, Water/Sewer Fund, and Broadband Fund to the General Fund are overhead allocation for administrative services to those funds.

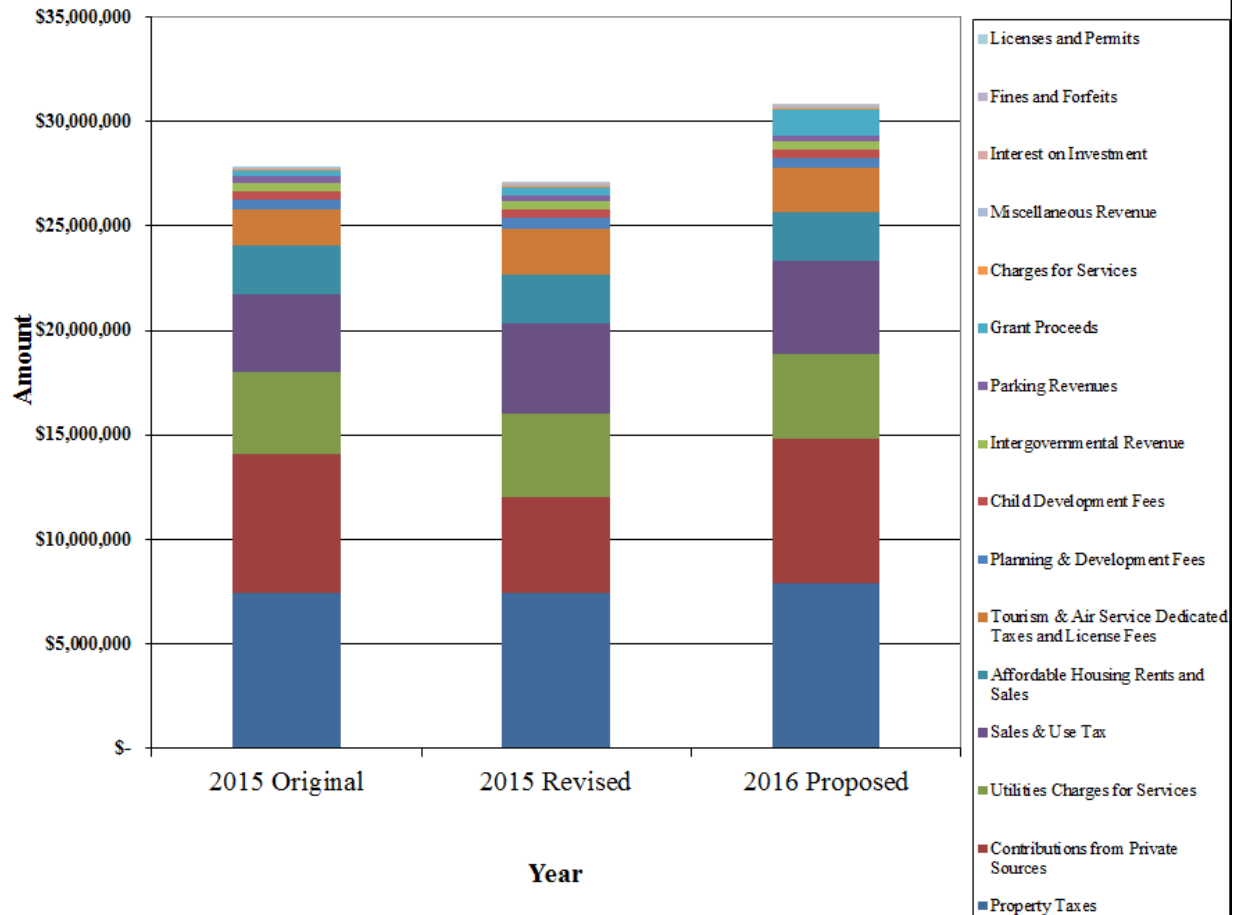
Transfers from the General Fund to the Conference Center, Daycare, Parking Services, and the Vehicle Acquisition Funds are transfers to cover the deficits in those funds. The transfers from the Tourism fund to the General Fund are admin fees and late payment penalties and interest. The transfer from the General Fund to Affordable Housing is the sales tax transfer.

2016 Budget Transfers

Transfer From	Transfer To					Total
	General	Non-Major Governmental Funds	Telluride Conference Center	VCA	Non-Major Enterprise Funds	
General Fund	\$ -	\$ 722,338	\$ 204,168	\$ -	\$ 643,668	\$ 1,570,174
Gondola	53,000	-	-	-	-	53,000
Debt Service	82,264	-	-	-	-	82,264
Non-Major Governmental Funds	14,816	-	-	-	-	14,816
Parking Services Fund	28,331	-	-	-	-	28,331
VCA	108,614	-	-	-	-	108,614
Broadband Fund	127,195	-	-	-	-	127,195
Water and Sewer	137,455	-	-	-	-	137,455
Total	\$ 551,675	\$ 722,338	\$ 204,168	\$ -	\$ 643,668	\$ 2,121,849

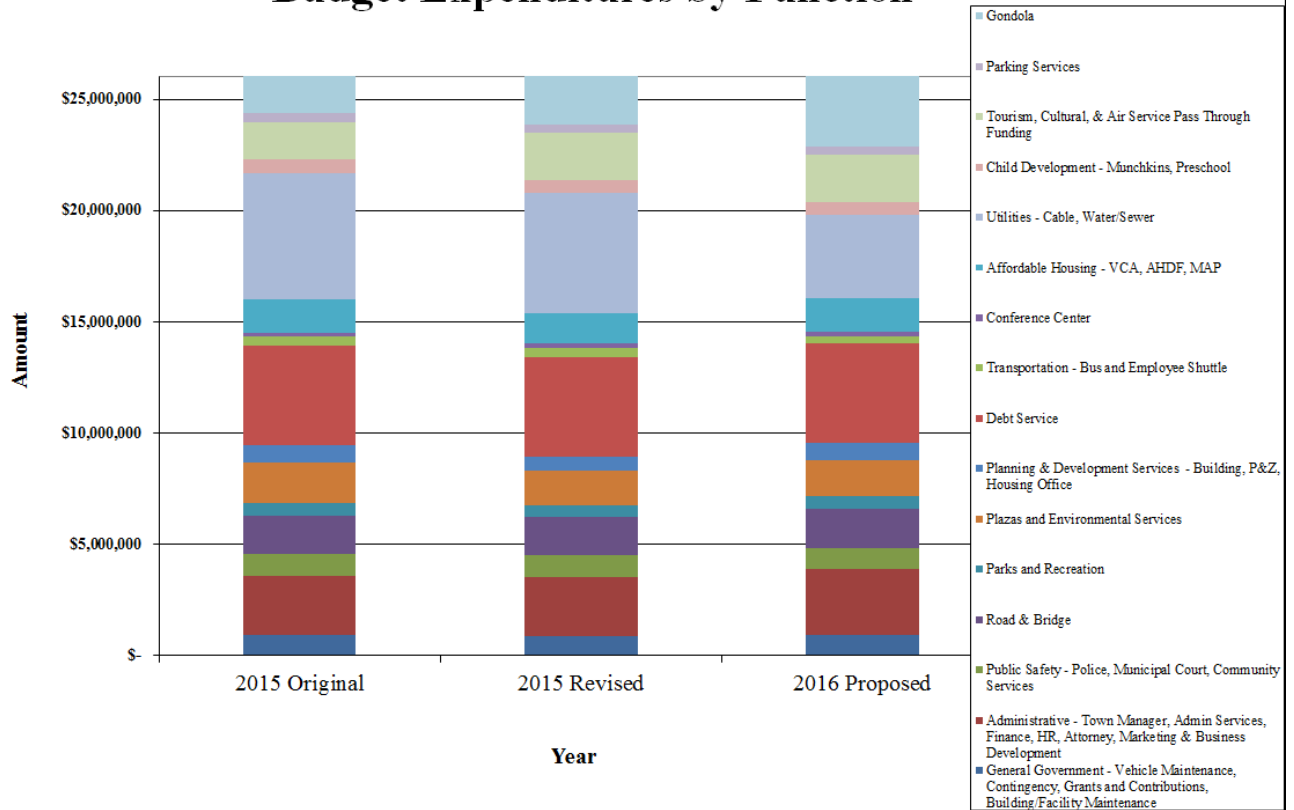


Budget Revenues by Type



	2015 Original	2015 Revised	2016 Proposed	% Change from 2016 to 2015 Original Budget
Property Taxes	7,433,174	7,433,174	7,912,590	6.45%
Contributions from Private Sources	6,673,214	4,613,029	6,901,564	3.42%
Utilities Charges for Services	3,939,587	4,001,460	4,093,288	3.90%
Sales & Use Tax	3,700,971	4,319,906	4,448,971	20.21%
Affordable Housing Rents and Sales	2,327,947	2,327,947	2,332,947	0.21%
Tourism & Air Service Dedicated Taxes and License Fees	1,704,858	2,164,956	2,081,583	22.10%
Planning & Development Fees	460,991	508,205	463,910	0.63%
Child Development Fees	443,543	433,455	413,212	-6.84%
Intergovernmental Revenue	373,597	371,920	379,030	1.45%
Parking Revenues	317,450	317,450	274,637	-13.49%
Grant Proceeds	288,429	360,536	1,272,700	341.25%
Charges for Services	45,610	45,610	45,610	0.00%
Miscellaneous Revenue	86,566	63,167	80,492	-7.02%
Interest on Investment	15,270	67,460	57,116	274.04%
Fines and Forfeits	6,077	6,077	6,077	0.00%
Licenses and Permits	3,575	3,575	3,575	0.00%
Total	27,820,858	27,037,926	30,767,302	10.59%

Budget Expenditures by Function



	2015 Original	2015 Revised	2016 Proposed	% Change from 2016 to 2015 Original Budget
General Government - Vehicle Maintenance, Contingency, Grants and Contributions, Building/Facility Maintenance	941,969	869,617	916,682	-2.68%
Administrative - Town Manager, Admin Services, Finance, HR, Attorney, Marketing & Business Development	2,645,711	2,672,382	2,953,596	11.64%
Public Safety - Police, Municipal Court, Community Services	967,953	974,142	949,923	-1.86%
Road & Bridge	1,740,800	1,726,049	1,773,347	1.87%
Parks and Recreation	538,793	517,439	572,667	6.29%
Plazas and Environmental Services	1,865,505	1,555,519	1,610,438	-13.67%
Planning & Development Services - Building, P&Z, Housing Office	744,870	631,408	762,005	2.30%
Debt Service	4,476,093	4,477,888	4,476,499	0.01%
Transportation - Bus and Employee Shuttle	409,167	419,218	341,315	-16.58%
Conference Center	167,729	203,335	204,168	21.73%
Affordable Housing - VCA, AHDF, MAP	1,488,239	1,341,835	1,487,871	-0.02%
Utilities - Cable, Water/Sewer	5,702,924	5,385,853	3,731,436	-34.57%
Child Development - Munchkins, Preschool	604,750	590,305	589,560	-2.51%
Tourism, Cultural, & Air Service Pass Through Funding	1,692,471	2,126,002	2,164,849	27.91%
Parking Services	369,262	363,283	340,626	-7.75%
Gondola	6,147,211	4,311,503	7,529,411	22.48%
Total	30,503,449	28,165,778	30,404,394	-0.32%

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2015 -14**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2016 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,861,404 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$98,081 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$1,227 and .004165 mills will generate this amount of funds.
- G. The 2015 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$294,538,840.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .004165 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 10th day of December, 2015.


This Ordinance shall be effective the 10th day of January, 2016.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Dan Jensen, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado
this 10th day of December, 2015.

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2015-14 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce McIntire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 25, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 10, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:


Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Laila Benitez	X			
Michelle Sherry	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 10th day of December, 2015.

(SEAL)




Jackie Kennefick, Town Clerk

ORDINANCE NO. 2015 -15

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016, AND TO REVISE THE 2015 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 16, 2015, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 10, 2015, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2015 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2015 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2015 budget.
- E. The Town of Mountain Village, desires to supplement the 2015 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	9,813,373	Revenues	7,582,411	Revenues	12,778
Current Operating Expenses	8,894,837	Current Operating Expenses	3,940,911	Current Operating Expenses	117,000
Capital Outlay	105,000	Capital Outlay	3,641,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,999,837	Total Fund Expenditures	7,582,411	Total Fund Expenditures	117,000
Other Sources (Uses)	(1,018,499)	Other Sources (Uses)	-	Other Sources (Uses)	363,000
Surplus / (Deficit)	(204,964)	Surplus / (Deficit)	-	Surplus / (Deficit)	258,778
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	9,950	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	300,000	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	300,000	Total Fund Expenditures	-	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	-	Other Sources (Uses)	60,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	98,081	Revenues	463,212	Revenues	2,318,210
Current Operating Expenses	98,081	Current Operating Expenses	589,560	Current Operating Expenses	1,652,620
Capital Outlay	-	Capital Outlay	-	Capital Outlay	489,550
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	98,081	Total Fund Expenditures	589,560	Total Fund Expenditures	2,142,170
Other Sources (Uses)	-	Other Sources (Uses)	126,348	Other Sources (Uses)	(95,455)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	80,585
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,081,583	Revenues	1,775,078	Revenues	-
Current Operating Expenses	2,066,767	Current Operating Expenses	1,529,265	Current Operating Expenses	204,168
Capital Outlay	-	Capital Outlay	60,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,066,767	Total Fund Expenditures	1,589,265	Total Fund Expenditures	204,168
Other Sources (Uses)	(14,816)	Other Sources (Uses)	(127,195)	Other Sources (Uses)	204,168
Surplus / (Deficit)	-	Surplus / (Deficit)	58,618	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,320,169	Revenues	274,637	Revenues	229,360
Current Operating Expenses	1,305,871	Current Operating Expenses	340,626	Current Operating Expenses	-
Capital Outlay	5,000	Capital Outlay	-	Capital Outlay	565,497
Debt Service	785,969	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,096,840	Total Fund Expenditures	340,626	Total Fund Expenditures	565,497
Other Sources (Uses)	(108,614)	Other Sources (Uses)	65,989	Other Sources (Uses)	422,338
Surplus / (Deficit)	114,714	Surplus / (Deficit)	-	Surplus / (Deficit)	86,201

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2015.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	9,302,218	Revenues	4,364,503	Revenues	12,778
Current Operating Expenses	8,078,504	Current Operating Expenses	3,718,179	Current Operating Expenses	109,638
Capital Outlay	311,235	Capital Outlay	646,324	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	8,389,739	Total Fund Expenditures	4,364,503	Total Fund Expenditures	109,638
Other Sources (Uses)	(354,730)	Other Sources (Uses)	-	Other Sources (Uses)	(61,680)
Surplus / (Deficit)	557,750	Surplus / (Deficit)	-	Surplus / (Deficit)	(158,540)
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
Revenues	63,822	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	492,302	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	492,302	Total Fund Expenditures	-	Total Fund Expenditures	30,000
Other Sources (Uses)	438,430	Other Sources (Uses)	-	Other Sources (Uses)	30,000
Surplus / (Deficit)	9,950	Surplus / (Deficit)	-	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	88,714	Revenues	475,455	Revenues	2,280,992
Current Operating Expenses	88,714	Current Operating Expenses	590,305	Current Operating Expenses	1,449,833
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,459,383
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	88,714	Total Fund Expenditures	590,305	Total Fund Expenditures	3,909,216
Other Sources (Uses)	-	Other Sources (Uses)	114,850	Other Sources (Uses)	5,408
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(1,622,816)
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,076,243	Revenues	1,720,468	Revenues	-
Current Operating Expenses	2,037,289	Current Operating Expenses	1,334,138	Current Operating Expenses	203,335
Capital Outlay	-	Capital Outlay	142,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,037,289	Total Fund Expenditures	1,476,638	Total Fund Expenditures	203,335
Other Sources (Uses)	(38,954)	Other Sources (Uses)	(293,831)	Other Sources (Uses)	203,335
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,000)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
Revenues	2,315,169	Revenues	317,450	Revenues	235,524
Current Operating Expenses	1,202,197	Current Operating Expenses	345,283	Current Operating Expenses	-
Capital Outlay	-	Capital Outlay	18,000	Capital Outlay	468,700
Debt Service	785,974	Debt Service	-	Debt Service	-
Total Fund Expenditures	1,988,171	Total Fund Expenditures	363,283	Total Fund Expenditures	468,700
Other Sources (Uses)	(105,444)	Other Sources (Uses)	45,833	Other Sources (Uses)	283,586
Surplus / (Deficit)	221,554	Surplus / (Deficit)	-	Surplus / (Deficit)	50,409

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 10th day of December, 2015.

This Ordinance shall be effective the 10th day of January, 2016.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By:


Dan Jansen, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 10th day of December, 2015

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2015-15 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 25, 2015 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 10, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce Macintire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 10th day of December, 2015.




Jackie Kennefick, Town Clerk

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.

Resolution No. 2015- 1210-21

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

DEBT SERVICE FUND	
Revenues	3,772,320
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,689,030
Total Fund Expenditures	3,689,030
Other Sources (Uses)	(82,264)
Surplus / (Deficit)	1,025

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality


Dan Jansen, President

ATTEST:


Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

Resolution No. 2015-1210-22

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 10, 2015.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,689,030
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ADOPTED this 10th day of December, 2015.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District



Dan Jansen, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.

Resolution No. 2015-1210-23

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 10th, 2015.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

DEBT SERVICE FUND	
Revenues	3,765,693
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,690,414
Total Fund Expenditures	3,690,414
Other Sources (Uses)	(81,230)
Surplus / (Deficit)	(5,952)

SECTION 2. That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality



Dan Jansen, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.

Resolution No. 2015-1210-24

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 11th, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 10th, 2015.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,690,414
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ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**



Dan Jansen, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

Resolution No. 2015-1210-25

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,689,030.
- D. The 2016 Debt Service Fund property tax revenue budget is \$3,481,449 and 11.820 mills will generate this amount of funds.
- E. The 2015 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$294,538,840.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2016 budget year, there is hereby levied a tax of 11.820 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2016.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.


ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**



Dan Jansen, President

ATTEST:


Jackie Kennefick, Secretary

APPROVED AS TO FORM:


By: James Mahoney, Assistant Attorney

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Town of Mountain Village

2015 Revised and 2016 Adopted Budget

Pursuant to Section 8.1 of the Town Charter, the annual budget proposal has been prepared for the Town of Mountain Village Town Council for review, consideration and approval.

The General Fund

2015 Revised Budget Summary

Projected ending fund reserves of \$7.4 million exceed the original budget expectations adopted for 2015 by \$2.2 million.

Projected General Fund revenues of \$9.3 million will exceed the original budget of \$8.8 million by \$476,000 primarily as a result of sales tax receipts exceeding the budget.

General Fund operating expenditures of \$8.1 million are below original budget levels by over \$357,000 and result in a surplus greater than expected from the adopted budget.

General Fund

2016 Budget Summary

The General Fund budget reflects a budget balanced with revenue. General Fund revenues of \$9.8 million are generally conservative and continue to reflect the state of the local and national economy. Budgeted operating expenditures of \$8.9 million are up by \$816,000 from the 2015 final spending forecast.

Reserve Levels

Fund reserves of \$7.4 million are forecast for the end of 2015. Carrying in to 2016 this represents an 84% reserve against total General Fund operating expenditures budgeted for 2016. Beyond 2016, the long term plan reflects surpluses in each year other than 2017, where the plan reflects a modest deficit of about \$100,000, primarily due to a very conservative long term financial plan for expenditures balanced with a conservative revenue outlook for property taxes and a continued conservative expectation for development related revenues.

Major Assumptions

The Town's revenues are primarily derived from 1) building activity, 2) property taxes and 3) sales tax receipts. In time the Town will be transitioning to a budget much more reliant upon property taxes than construction activity and the continued economic recovery has improved the climate for development in Mountain Village and the budget and long term plan modestly reflects this state in the local economy.

Revenues

Taxes

The 2016 General Fund budget reflects taxes of \$8.7 million which represents 89% of the Town's General Fund revenue budget and are comprised of property taxes (\$4 million, 46%), sales taxes (\$3.8 million, 44%) and construction use taxes (\$630,000, 7%).

Property Taxes

- **2016 Budget:** The 2016 budget reflects an increase of 10.5% in assessed valuation which will produce \$375,429 more in annual property tax revenue. This is a result of the first valuation period reflecting an upturn since the national recession and property value downturn in Mountain Village.
- **Long Term Plan:** The long term projections anticipate continued increases in the property tax base next year that will be modestly enhanced by a steady level of residential construction in the Mountain Village. A positive but modest growth rate is expected to be sustained through 2020.

Mountain Village AV & Mill Levy Projections						
Levy Year	Assessed Valuation	% Change AV	Ops Levy	Debt Levy	Total Levy	% Change Mill
2016	294,538,840		13.110	11.82	24.93	
2017	301,538,840	+2.30%	13.110	11.546	24.656	-1.1%
2018	321,538,840	+6.6%	13.110	1.755	14.856	-60%
2019	328,538,840	+2.1%	13.110	1.730	14.840	-.02%
2020	348,538,840	+6.0%	13.110	1.615	14.725	-.08%

Sales Taxes

- **2016 Budget:** The 2016 proposed budget reflects modest growth of 4% in sales taxes over the current year estimates as the budget is drafted conservatively but trending on a continued improving level of business activity in Mountain Village.
- **Long Term Plan:** The long term plan projects similar modest but consistent growth as the economy continues to grow.

Construction Use Taxes

- **2016 Budget:** The 2016 budget reflects a modest year of development activity. A forecast of \$35,000,000 in building valuation with no major large scale projects included in the core.
- **Long Term Plan:** The long term plan anticipates a continued modest rate of development activity beyond 2016 with a flat level of annual development.

Intergovernmental Revenues

Intergovernmental revenues are primarily comprised of mineral lease revenues as well as certain revenues received from the State for road and bridge maintenance and Conservation Trust Fund proceeds utilized to support the recreation efforts of the Town.

- **2016 Budget:** Proposed intergovernmental revenues for 2016 include road and bridge taxes, conservation trust funds, and severance tax receipts which amount to approximately \$379,000. Conservation Trust Funds are estimated to be approximately \$13,000 per year, which helps to offset the cost of maintaining public recreation facilities.
- **Long Term Plan:** The long term projections include revenues at a similar level as anticipated in 2016 which will continue to support our road and bridge and parks and recreation efforts.

Licenses and Permits

- **2016 Budget:** The 2016 budget reflects approximately \$262,000 of license and permit activity, which directly relates to the anticipated construction valuation.
- **Long Term Plan:** The long term plan projections for license and permit revenues correlate with the modest construction valuation anticipated in future years.

Charges for Services

- **2016 Budget:** The 2016 budget reflects \$251,000 in charges for services including Building Department Plan Review, Design Review Board application fees and Sourcegas Energy franchise fees.
- **Long Term Plan:** The long term plan reflects estimated annual charges for services of \$251,000 in 2016 growing conservatively to \$260,000 in 2020. The revenues are still largely driven by construction activity.

Fines and Forfeits

- **2016 Budget:** The 2016 budget reflects minimal revenue generation of \$6,000.
- **Long Term Plan:** The long term plan reflects continued fines and forfeiture activity as is budgeted for 2016.

Interest on Investments

- **2016 Budget:** The 2016 budget anticipates interest earnings of approximately \$45,000 primarily due to the outlook for near term interest rates to remain low and the substantial amount of cash deposits required to offset the transactional cost of banking at Wells Fargo.
- **Long Term Plan:** The long term plan reflects investment earnings to remain flat.

Miscellaneous Revenue

- **2016 Budget:** The 2016 budget anticipates miscellaneous revenues of approximately \$80,000. Miscellaneous revenues include van rider revenue, vendor cart fees, late fees and late payment penalties and other collections that do not fit other categories or accounts.
- **Long Term Plan:** The long term projections estimate continued miscellaneous revenues at approximately \$83,000 per year as no major changes beyond 2016 are anticipated.

Contributions from Private Sources (TMVOA)

- **2016 Budget and Long Term Plan:** The 2016 proposed budget and long term plan reflects a contribution from TMVOA for the costs of gondola employee commuter shuttles and other energy related contributions.

Expenditures

Administrative

- **2016 Budget:** Administrative costs of \$2.9 million are estimated to be approximately \$281,000 more than projected costs for 2015 primarily for funding the 3% merit based compensation increase and those other personnel costs affected by that as well as a \$50,000 earmarking of funds for a special benchmarking consulting engagement.
1. The Town Manager's office's projected costs of \$230,000 will be up by \$7,923.
 2. The Town Clerk's/Administrative Services budget for 2016 is up from the 2015 revised budget by \$18,000 primarily as a result of the 3% compensation award and a transfer of .5 FTE administrative assistant from the former Community Relations department now reorganized as Marketing and Business Development.
 3. The Town Treasurer's office's proposed budget of \$822,000 reflects an increase of \$28,000 over current year projections which is primarily the result of the 3% merit based compensation increase, an increase in collection fees charged by the county for property taxes and an increase in outsourced revenue collection services from MUNIREVS.
 4. The Human Resources department's budget of \$306,000 is anticipated to be approximately \$11,000 more than the 2015 projections primarily as a result of an increase for expenses of employee training and education and for the 3% merit based employee compensation increases.
 5. Legal costs for 2016 are projected to be approximately \$495,000 which reflects the extended legal series contract with J. D. Reed and Associates. In addition to the contract for legal services, certain legal costs will be outsourced to external legal counsel and the budget includes \$5,000 for this purpose.
 6. The newly created Marketing and Business Development Department budget for 2016 is \$398,000. This new department was rolled from the Community Relations Department and budget which is now no longer in existence.

- **Long Term Plan:** The long term projections include administrative costs at a similar level as proposed for 2016 and does not include any compensation increase beyond 2016 as those are to be annually evaluated before inclusion in the budget.

Road & Bridge

The road and bridge department is responsible for maintaining the Town's road and bridge infrastructure which is comprised of approximately 18 miles of paved roads, numerous bridges and various parking facilities and provides coverage seven days a week. Weekend coverage is on-call and pending weather conditions.

Program Resources

The Town is the recipient of certain state and county receipts which are expressly for the purpose of assisting with road maintenance costs. In addition, the Town receives road impact fees for construction which are also utilized to fund the road and bridge maintenance function.

- **2016 Budget:** The 2016 proposed budget reflects costs of \$1,138,707. This is increasing by \$118,621 from 2015 expenditures primarily due to an increase of \$100,000 in the street paving budget taking it up to \$400,000.
- **Long Term Plan:** The long term plan reflects a continued significant investment into the maintenance of the Town's road and bridge infrastructure with estimated average cost per year of \$1.144 million.

Vehicle Maintenance ("Shop")

The vehicle maintenance department is responsible for maintaining the Mountain Village's vehicles and equipment and provides coverage five days a week. Weekend coverage will be provided on an on-call basis.

- **2016 Budget:** The 2016 budget reflects anticipated costs of \$473,000. This is a modest increase of \$14,000 over 2015 primarily due to the merit based 3% adjustment to the wages budget.
- **Long Term Plan:** The long term plan anticipates no significant changes in future years and reflects budgetary increases for inflationary expectations.

Transportation

Mountain Village ground transportation provides intra-village and certain regional public transportation services (exclusive of Gondola). The program includes employee shuttle and shuttle bus services. Parking services are budgeted as a separate enterprise fund. Administration is provided by the staff of the Transportation and Parking department.

- **2016 Budget:** The 2016 budget for the shuttle bus component of ground transportation reflects estimated costs of \$104,000. TMVOA, by agreement, funds the net cost of providing the service for Gondola employees.
- **Long Term Plan:** The long term plan for transportation services reflects similar assumptions to the 2016 budget as no significant changes are anticipated. Although the need for additional shuttles may become necessary in future years, none have been included in the current plan.

Building Maintenance

- **2016 Budget:** Building Maintenance is the budget program for all municipal buildings. The 2016 budget for that program is \$211,000 and is increased over 2015 by \$14,000 primarily as a result of upgrades to streetlights.
- **Long Term Plan:** The long term plan for Building Maintenance costs average \$209,000 per year through 2020.

Planning and Development Services

The Planning and Development office manages Building, Planning and Housing.

- **2016 Budget:** The 2016 budget for the Planning and Development Services department estimates costs of \$762,000, an increase of \$129,000 primarily attributed to consulting and forestry management budget expenditures.
- **Long Term Plan:** The long term plan for the Community Development department estimates similar staffing and reduced consulting costs to that which is included in the 2016 budget.

Contracted Community Grants and Contributions

- **2016 Budget:** The 2016 proposed budget for contracted community grants and contributions reflects costs of \$76,000 and includes \$16,000 in funding for the San Miguel Resource Center, \$40,000 for the ECO Action Partners, \$10,000 for the Watershed Coalition and \$10,000 for the Juvenile Diversion program.
- **Long Term Plan:** While the long term plan assumes that the Town will continue to fund grants each year similar to the proposed budget for 2016 Town Council will deliberate the process and whether it will expand the granting and formalize and application process.

Public Safety

- **2016 Budget:** The 2016 budget for public safety estimates costs of \$828,000. The public safety department employs 6.75 employees: Police Chief, Lieutenant, Investigator, 3 patrol officers and .75 of an administrative support position shared with the Municipal Court.
- **Long Term Plan:** The long term plan reflects similar assumptions for the remainder of the five year plan.

Community Services

- **2016 Budget:** The 2016 budget for community services is \$52,000. This reflects the cost allocation of 35% of the total of community services and code enforcement officers, the other 65% reflected in the parking services fund.
- **Long Term Plan:** The long term plan for the community services operation assumes a similar operation to that which is proposed for 2016.

Municipal Court

- **2016 Budget:** The 2016 budget for the municipal court function of \$31,000 is flat with the 2015 budget.
- **Long Term Plan:** The long term plan is comparable to the 2016 Budget.

Plaza and Environmental Services

- **2016 Budget:** The 2016 budget for Plaza and Environmental Services anticipates costs of \$1.5 million. This is down from the budget adopted in December 2014 for 2015 by approximately \$60,000 and is primarily due to the wrapping up of the budget program for energy use mitigation known as greening the gondola which was funded by donations and fundraising.
- **Long Term Plan:** The long term plan for plaza services returns to levels with more modest funding for environmental projects similar to assumptions in the 2015 budget.

Parks and Recreation

- **2016 Budget:** The 2016 budget for the function of this department is \$513,000. This is an increase of \$55,000 primarily due to merit based compensation increase for department staff and additional recreation services seasonal staffing for winter activities in the core area.
- **Long Term Plan:** The long term plan for parks and recreation services reflects operations consistent with the 2016 budget.

Capital Expenditures

- **2016 Budget:** The 2016 proposed budget anticipates a reduced level of capital investment and outlay.
 1. Plaza boilers and snow melt improvements and plaza repairs at \$30,000.
 2. Public Restroom \$30,000.
 3. Trail improvements at \$45,000.
 4. Meadows Area improvements at \$300,000
 5. Trail Vehicles and grooming equipment at \$15,000.
 6. A new street sweeper at \$305,000 partially funded by a grant from CDOT.
 7. Two vans for the employee shuttle fleet at \$80,000.
 8. A new police patrol vehicle at \$39,000.
 9. Shop equipment at \$8,500.
 10. A new riding mower for grounds maintenance at \$40,000.
- **Long Term Plan:** The capital activity included in the near future long term planning has been conservatively forecast in light of the improving but still uncertain state of the local and national economy the Town Council will strategically evaluate merited projects and improvements as part of

an overall plan to make investments for and in the community as well as fund environmental projects and build reserves against future uncertainty.

Tourism Fund

Lodging taxes, restaurant taxes and business license fees flow through this fund to fund various Mountain Village marketing, promotion and economic development programs. Those programs include general marketing, promotion and group activity through Marketing Telluride Inc. (MTI) and various airline guaranty programs through the Telluride and Montrose Regional Air Organization (TMRAO).

- **2016 Budget:** The 2016 budget reflects growth based on the 2015 level of funding that has seen record receipts for lodging and restaurant taxes as well as business licensing revenue in 2014. Approximately \$978,000 will be funded to MTI and \$1,050,000 to the Airline Guaranty program in 2016.
- **Long Term Plan:** The long term plan projects a modest growth rate of 1%.

Capital Projects Fund

Budgeted capital projects in 2016 are listed on the previous page.

Historical Museum Fund

Effective January 1, 2005, the Town began levying an additional .333 mills for the benefit of supporting the Telluride Historical Museum, generating approximately \$98,000 in 2016 with taxes continuing to rebound in 2017 and beyond.

Parking Services Fund

The Parking Services Fund is established as an enterprise fund and all parking revenue and parking services costs are budgeted here. While the fund is being treated as an enterprise, the revenue is not expected to cover the expenditures and the fund will be subsidized by the General Fund at \$94,000 in 2016.

Child Development Fund

The daycare operation of the Town includes a preschool as well as infant and toddler daycare.

- **Proposed Budget 2016:** The 2016 budget reflects total revenues of \$463,000 and expenditures of \$590,000 requiring a subsidy of \$126,000 from the Town.
- **Long Term Plan:** The long term plan continues to reflect comparable operating performance, with adjustments annually to allow for inflationary pressures and grant revenues that may become available.

Gondola Fund

GONDOLA FUND BUDGET 2016 & LONG TERM PLAN

Summary 2015:

2015 Expenses are trending under budget in all categories. The Gondola was the recipient of an FTA Section 5311 Operation & Administration grant which was applied to offset a portion of the annual electrical

utilities expenses and Gondola management and administration expenses. Grant funding was also received to offset the costs of capital replacement projects.

FY 2016 Projections:

Budget projections for 2015 have been developed based on an estimated operating schedule of 4,832 hours including 38 hours of extended operating hours for special events and holidays. The schedule is similar to that of previous years including a summer start-up date concurrent with the Mountain Film Festival over Memorial Day weekend and a closing date on the 3rd Sunday in October. This schedule is tentative and includes extended hour event placeholder dates until actual event dates have been verified by the promoters and TMVOA.

Revenue forecasts continue to include the ski lift ticket sales revenues which are projected to be flat from 2015. Grant funding through the FTA and CDOT is projected at \$968,700 for operations and administrative expenses and for capital replacement projects.

Operations and maintenance expenses are shown to be increasing incrementally from 2015 revised line items due primarily to employee pay increases of up to 3.0% for full time year round staff. Other line items have increased or decreased incrementally based on projected expenditures. A 5% annual adder has been built into the budget for electricity and natural gas to compensate for fluctuations in energy markets.

The Major Repairs and Capital accounts include grip jaw and spring replacements, a bullwheel replacement, conveyor mechanism rebuilds, tower and terminal steel painting, repairs to the lightning arrays, cabin refurbishment, installation of an exterior staircase at Station 3, noise mitigation implementation, installation of new AC drives and motors, cabin window buffing, full-time backup, gearbox rebuilds, economic impact study, controls upgrade, and an ATV replacement.

The Chondola Budget includes a number of so termed “extraordinary projects” including terminal rebuilds, the purchase of a chondola cabin, grip jaw replacements, and installation of AC drive, motor and processors. These “extraordinary projects” are cost shared 50/50 with TSG.

Long Term Plan 2017 – 2019:

In 2009, TMVOA obtained San Miguel County concurrence that the obligation to purchase additional gondola cabins pursuant to the SMC – Telski Expansion Agreement has been satisfied. Operational staffing is currently adequate to meet minimum standards set forth in the ANSI B.77 and Colorado Passenger Tramway Safety Board rules and regulations. Long Term Plan projections include the construction of a cabin storage facility at Station St Sophia, the installation of a fiber optic communications line between terminals, the upgrade of the original control system, the replacement of haul ropes on all three sections, and the replacement of various lift components on the gondola and chondola as they meet the end of their useful service life.

MVMD – Debt Service Fund

The Debt Service Fund budget is presented separately.

Village Court Apartments

Village Court Apartments has historically operated with a Net Operating Income (NOI) that supports its debt service requirements as well as the major repairs and replacements for the facility. The 2016 budget reflects an operating surplus of \$1,014,000. Debt Service of \$786,000 is covered from the operating surplus.

The long term plan reflects continued stable operations funded from operating cash flow. No additional support will be necessary in the foreseeable future from other dedicated housing funds provided from the Affordable Housing Development Fund.

Annual debt service costs of approximately \$787,000 are now locked in for another nine (9) years with no early retirement contemplated in the long term plan. The Town's goal to convert this debt into a long term fixed rate financing was achieved in 2014 and the derivative contract with US Bank was unwound and terminated.

Affordable Housing Development Fund

- **2015 Budget:** The 2016 budget includes spending for HOA and other miscellaneous costs associated with the affordable housing projects owned by the Mountain Village for that purpose. Transfers of the sales tax pledge is the primary funding sources in 2016 at \$423,000. A \$60,000 transfer to the Mortgage Assistance Program is provided if needed. Support for administration of the Regional Housing Authority is provided for at \$88,500
- **Long Term Plan:** The long term plan reflects continued funding for the ancillary costs attributed to the ownership of lands and properties held for affordable housing purposes and, a modest annual budget for future housing development needs beginning in 2017.

Mortgage Assistance Pool Fund

The Mortgage Assistance fund reflects \$60,000 in assistance in 2016. These funds are made available by transfer of housing dedicated funds collected from sales taxes in the Affordable Housing development Fund.

Water & Sewer Fund

Since 2010 all surpluses generated from water and sewer enterprise activities have been retained in the fund as the system replacement and upgrades will begin to be budgeted as per the recommendations of the Town's engineer.

- **2016 Budget:** The proposed budget for the Water and Sewer Fund allocates funds for improvements slated for the regional wastewater treatment plant owned and operated by agreement with the Town of Telluride.

Operating revenues of \$2.3 million reflect an increase of \$37,000 which is primarily due to a 2% increase in base fees for all system customers.

Operating expenditures of \$1.7 million reflect an increase of \$202,000. This increase is primarily due to an expected increase in the Town's share of operating the regional wastewater treatment plant as managed and billed to the Town by Telluride.

Tap fees are projected at \$42,000 and reflect modest expectations from the development sector of the Mountain Village economy.

- **Long Term Plan:** The long term plan continues to reflect similar operating assumptions as the 2016 budget, with the beginning of the system replacements and upgrades as recommended by the Town's engineer as well as the remaining annual contributions to the Town of Telluride for the solar power grant funded project at the regional wastewater treatment plant. One year remains. The plan

also includes some very preliminary cost estimates for expected regulatory type of improvements expected to be mandated by the feds and the state.

Cable TV and Broadband Services Fund

Projected revenues of \$1.8 million are anticipated to exceed 2015 final estimates by \$55,000.

- **2016 Budget:** The 2016 proposed budget reflects a surplus of \$61,000.
- **Long Term Plan:** The long term plan is conservatively forecast and anticipates all surplus being retained in the fund moving ahead.

Telluride Conference Center Fund

The 2016 Budget reflects the sixth year for the Telluride Conference Center as an outsourced operation. The Telluride Ski and Golf Company acquired the contract from the Cadence Hospitality Group in 2012 and will continue to operate the conference center for the Town. The Town will continue to fund items attributed to building ownership such as the HOA dues and major repairs and replacements. It is contemplated that at some point during the contract the revenue sharing terms will kick in and the Town will realize some revenue return.

Tabor Requirements

In 1992, Amendment One (also known as TABOR or the “Bruce amendment”) was passed which placed certain restrictions on local governments. The major restrictions are outlined as follows:

- Total General Fund revenues in any year cannot increase by more than inflation plus local growth.
- Operating property tax revenues in any year cannot increase by more than inflation plus local growth.
- Revenues collected in excess of these limits must be refunded to the taxpayers.
- Taxes cannot be imposed without voter consent.

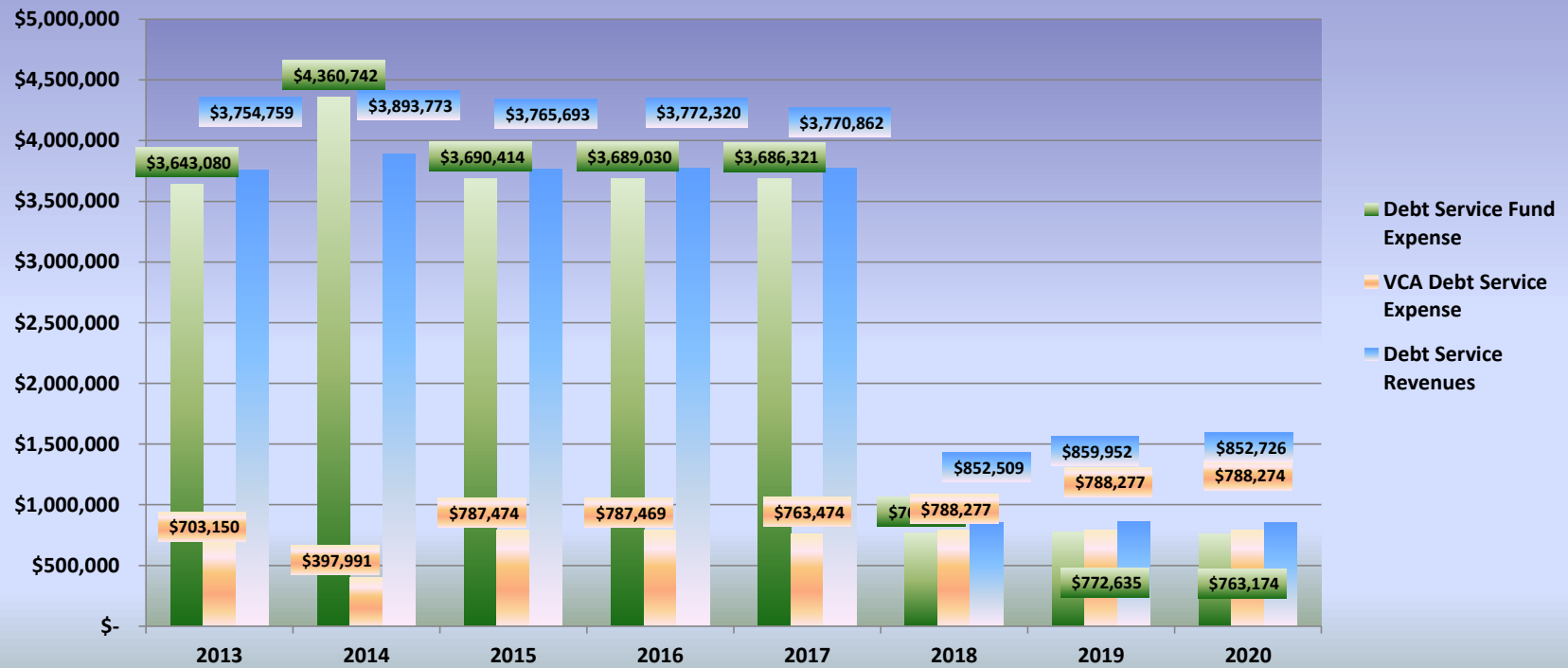
In June of 1996, the Town of Mountain Village effectively “De-Bruced” by obtaining authorization from the voters allowing all revenues collected in excess of these limits to be retained and spent by the Town. All current taxes levied by the Town have been imposed by obtaining voter consent.

Statutory 5.5% Revenue Cap

In 1989, CRS 29-1-301 was passed, subjecting “statutory” local governments to a 5.5% limit on increases in property tax revenues. As the Town was incorporated under “Home Rule”, it is not subject to this statutory limitation (as per ruling by the State of Colorado, Division of Local Government).

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Debt Service Revenues and Expenditures



Town of Mountain Village - Mountain Village Metropolitan District
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Debt Service Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Property Taxes	3,426,649	3,536,181	3,477,157	3,477,157	-	3,481,449	4,292	3,481,567	564,301	568,372	562,890
Specific Ownership Taxes	115,031	142,584	80,651	80,651	-	82,264	1,613	83,910	85,588	87,300	89,046
Interest Income (2.5%)											
Debt Service Funds (Property Taxes)	8,905	9,877	5,200	1,000	(4,200)	-	(1,000)	100	200	300	400
Debt Service Liquidity Fund	611	612	600	579	(21)	600	21	600	600	600	600
2001 Gondola Bonds	78	62	60	35	(25)	35	-	35	35	35	35
2006A Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund	60	31	150	31	(119)	31	-	160	170	180	190
Contributions from Private Sources (Note 1)	203,425	204,425	206,215	206,240	25	207,940	1,700	204,490	201,615	203,165	199,565
Total Revenues	3,754,759	3,893,773	3,770,033	3,765,693	(4,340)	3,772,320	6,626	3,770,862	852,509	859,952	852,726
Bonded Debt service											
General & Administrative	11,750	2,553	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Audit Fees	-	5,000	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Treasurer's Fee (3% of Prop Txs)	103,030	106,291	102,228	102,228	-	102,355	126	102,358	16,590	16,710	16,549
Bond Issue Costs	-	120,673	-	-	-	-	-	-	-	-	-
Interest A	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025
Principal A	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000
Total Bonded Debt Service	3,439,655	4,156,317	3,480,844	3,482,639	1,795	3,479,555	(3,085)	3,480,296	563,315	567,935	562,074
Self Supported Debt Service											
TMVOA & TSG Supported Debt Service											
Interest A	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600
Principal A	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000
General & Administrative Costs	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Total TMVOA & TSG Supported Debt Service	203,425	204,425	207,775	207,775	-	209,475	1,700	206,025	203,150	204,700	201,100
Total Expenditures	3,643,080	4,360,742	3,688,619	3,690,414	1,795	3,689,030	(1,385)	3,686,321	766,465	772,635	763,174
Surplus/(Deficit)	111,679	(466,969)	81,414	75,279	(6,135)	83,290	8,011	84,541	86,043	87,317	89,552
Other Financing Sources/(Uses)											
Payment to Refunding Bonds Escrow	-	(7,445,847)	-	-	-	-	-	-	-	-	-
Bond Premium Proceeds	-	416,396	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	7,155,000	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund	(410,031)	357,416	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)
General Fund - Liquidity Reserve	-	-	(600)	(579)	21	-	579	-	-	-	-
General Fund - Spec. Own. Taxes	(115,031)	(142,584)	(80,651)	(80,651)	-	(82,264)	(1,613)	(83,910)	(85,588)	(87,300)	(89,046)
Transfers From / (To) Other Funds (2)	(295,000)	500,000	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)	(410,031)	482,965	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)
Surplus/(Deficit), after Other Financing Sources/(Uses)	(298,352)	15,995	163	(5,952)	(6,114)	1,025	6,977	631	455	17	506
Beginning Fund Balance	1,033,003	734,651	750,646	750,646	-	744,695	(5,952)	745,720	746,351	746,807	746,824
Ending Fund Balance	734,651	750,646	750,809	744,695	(6,114)	745,720	1,025	746,351	746,807	746,824	747,330
Total Tax Supported Bonds Outstanding	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000
Assessed Valuation for prior year	317,578,890	265,514,910	266,407,970	266,407,970	-	294,538,840	28,130,870	301,538,840	321,538,840	328,538,840	348,538,840
% Increase over previous year	-0.40%	-16.39%	0.34%	0.34%	0.00%	10.56%	10.56%	2.38%	6.63%	2.18%	6.09%
% of Bonds Outstanding / Assessed Value	5.78%	5.87%	4.76%	4.84%	0.08%	3.42%	-1.42%	2.36%	2.23%	2.09%	1.89%
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	-1.232	11.546	1.755	1.730	1.615

Notes:

- The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
- 2013 transfer to the capital projects fund for the Sunset Plaza settlement.

Town of Mountain Village - Mountain Village Metropolitan District
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Debt Service Fund
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Bonded Debt Service											
Series 2005 Conference Center (Refunding Portion of 1998)											
Interest	152,050	126,250	97,000	97,000	-	66,250	(30,750)	34,000	-	-	-
Principal	645,000	585,000	615,000	615,000	-	645,000	30,000	680,000	-	-	-
Total Debt Service	797,050	711,250	712,000	712,000	-	711,250	(750)	714,000	-	-	-
Bonds Outstanding @ 12/31	2,525,000	1,940,000	1,325,000	1,325,000	-	680,000	(645,000)	-	-	-	-
Series 2014 Heritage Parking											
Interest	-	-	269,616	256,411	13,205	256,825	(414)	256,525	256,225	250,725	245,025
Principal	-	-	-	15,000	(15,000)	15,000	-	15,000	275,000	285,000	285,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	-	-	269,616	271,411	(1,795)	271,825	(414)	271,525	531,225	535,725	530,025
Bonds Outstanding @ 12/31	-	7,155,000	6,935,000	7,140,000	(205,000)	7,125,000	15,000	7,110,000	7,155,000	6,870,000	6,585,000
Series 2006A Heritage Parking											
Interest	381,788	373,388	28,800	28,800	-	19,600	(9,200)	10,000	-	-	-
Principal	210,000	720,000	230,000	230,000	-	240,000	10,000	250,000	-	-	-
Total Debt Service	591,788	1,093,388	258,800	258,800	-	259,600	(800)	260,000	-	-	-
Bonds Outstanding @ 12/31	8,290,000	720,000	490,000	490,000	-	250,000	(240,000)	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)											
Interest	346,988	300,863	244,800	244,800	-	174,825	(69,975)	89,513	-	-	-
Principal	1,230,000	1,495,000	1,555,000	1,555,000	-	1,625,000	70,000	1,705,000	-	-	-
Total Debt Service	1,576,988	1,795,863	1,799,800	1,799,800	-	1,799,825	25	1,794,513	-	-	-
Bonds Outstanding @ 12/31	6,380,000	4,885,000	3,330,000	3,330,000	-	1,705,000	(1,625,000)	-	-	-	-
Series 2009 Conference Center (Refunding 1998)											
Interest	49,050	41,300	32,900	32,900	-	24,200	(8,700)	12,400	-	-	-
Principal	310,000	280,000	290,000	290,000	-	295,000	5,000	310,000	-	-	-
Total Debt Service	359,050	321,300	322,900	322,900	-	319,200	(3,700)	322,400	-	-	-
Bonds Outstanding @ 12/31	1,175,000	895,000	605,000	605,000	-	310,000	(295,000)	-	-	-	-
Total Bonded Debt Service											
Interest	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025
Principal	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,324,875	3,921,800	3,363,116	3,364,911	1,795	3,361,700	(3,211)	3,362,438	531,225	535,725	530,025
Total Outstanding Bonded Debt	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000
Self Supported Debt Service											
Series 2001/2011 Gondola (MVOA/TSG Supported)											
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000
Total MVOA / TSG Supported Debt Service	203,425	204,425	206,275	206,275	-	207,975	1,700	204,525	201,650	203,200	199,600
Bonds Outstanding @ 12/31	2,700,000	2,595,000	2,485,000	2,485,000	-	2,370,000	(115,000)	2,255,000	2,140,000	2,020,000	1,900,000
Total Self Supported Debt Service											
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000
Total Self Supported Debt Service	203,425	204,425	206,275	206,275	-	207,975	(1,700)	204,525	201,650	203,200	199,600

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Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues												
Taxes	A	8,517,245	7,151,121	7,576,336	8,177,996	601,660	8,699,766	521,769	8,710,008	9,124,665	9,374,219	9,802,513
Licenses and Permits	A	494,317	274,555	260,736	296,467	35,731	261,655	(34,812)	261,655	261,655	261,655	261,655
Intergovernmental Revenue	A	440,285	363,555	373,597	371,920	(1,677)	379,030	7,110	385,811	404,944	411,728	430,863
Grant Proceeds	A	6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-
Charges for Services	A	723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822
Fines and Forfeits	A	4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
Interest on Investment	A	(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900
Miscellaneous Revenue	A	83,642	87,055	77,877	80,442	2,565	80,492	50	83,317	83,293	83,271	83,249
Contributions from Private Sources	A	29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524
Total Revenue		10,298,491	8,241,840	8,826,621	9,302,218	475,597	9,813,373	511,154	9,764,541	10,214,767	10,493,312	10,912,604
Expenditures												
Administrative	C	2,322,794	2,400,215	2,645,711	2,672,382	26,671	2,953,596	281,214	2,934,736	3,000,504	3,031,630	3,079,714
Municipal Court (Judicial)	D	28,637	28,859	30,203	31,056	853	30,962	(94)	31,195	31,445	31,712	31,998
Public Safety	E	765,603	714,239	844,878	850,213	5,335	879,961	29,748	860,843	870,312	880,405	891,165
Grants and Contributions	F	66,500	79,795	66,500	66,500	-	76,000	9,500	76,000	76,000	76,000	76,000
Road & Bridge	G	1,537,840	910,000	1,038,197	1,020,086	(18,111)	1,138,707	118,621	1,127,289	1,138,133	1,149,672	1,161,951
Vehicle Maintenance	H	429,894	432,818	478,957	459,648	(19,309)	473,431	13,783	478,994	484,920	491,233	497,959
Bus/Dial A Ride	I	345,534	154,008	168,915	164,430	(4,484)	157,724	(6,706)	159,219	160,816	162,521	164,341
Employee Shuttle	I-1	73,746	70,086	100,252	99,787	(465)	103,590	3,803	107,205	111,003	114,993	119,187
Parks & Recreation	J	327,661	400,979	478,793	457,439	(21,353)	512,667	55,228	462,107	469,548	477,500	485,999
Plaza Services & Environmental Services	K	1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,769	1,360,430	1,390,090	1,421,515	1,454,813
Trash Removal	K-1	200,162	43,929	47,307	51,646	4,339	54,999	3,353	55,484	56,003	56,557	57,150
Building Maintenance	L	162,205	100,459	196,754	196,754	-	210,683	13,929	204,871	207,204	209,693	212,347
Planning & Development Services	M	512,562	575,850	744,870	631,408	(113,462)	762,005	130,597	687,762	694,254	701,193	708,610
Contingency (1% of Expenditures)		-	-	83,523	30,480	(53,043)	88,068	57,587	85,461	86,902	88,046	89,412
Total Expenditures		7,903,664	7,052,856	8,435,859	8,078,504	(357,355)	8,894,837	816,333	8,631,598	8,777,134	8,892,671	9,030,646
Net Surplus/(Deficit) before Capital Outlay & Debt Service		2,394,827	1,188,984	390,762	1,223,715	832,952	918,535	(305,179)	1,132,944	1,437,632	1,600,641	1,881,958
Capital Outlay												
Capital Outlay - Facilities, Trails and Area Improvements	N	167,036	289,682	461,235	311,235	(150,000)	105,000	(206,235)	205,000	205,000	205,000	205,000
Total Capital Outlay		167,036	289,682	461,235	311,235	(150,000)	105,000	(206,235)	205,000	205,000	205,000	205,000
Net Surplus/(Deficit) after Capital Outlay		2,227,791	899,302	(70,473)	912,480	982,952	813,535	(98,944)	927,944	1,232,632	1,395,641	1,676,958
Other Financing Sources/(Uses):												
Transfers (To) / From Other Funds												
Tourism Fund		(66,618)	28,124	12,387	38,954	26,567	14,816	(24,138)	40,102	40,392	40,684	41,275
Child Development Fund		(72,216)	(86,937)	(121,208)	(114,850)	6,358	(126,348)	(11,499)	(152,409)	(156,610)	(161,318)	(166,571)
Communications System Fund		-	8,688	-	-	-	-	-	-	-	-	-
Broadband Fund		171,867	179,928	229,295	176,814	(52,481)	-	(176,814)	-	-	-	-
TCC Fund		(198,329)	(153,097)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund		(327,349)	(348,409)	(339,889)	(406,750)	(66,861)	(423,000)	(16,249)	(439,888)	(457,555)	(475,777)	(494,888)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund	M	(36,381)	(185,994)	(352,061)	(283,586)	68,475	(422,338)	(138,752)	(701,807)	(283,916)	(198,847)	(10,554)
Parking Services Fund		11,280	36,752	(80,783)	(76,118)	4,665	(94,320)	(18,202)	(101,468)	(104,996)	(110,566)	(142,426)
(to)/from		(70,765)	-	-	-	-	(300,000)	(300,000)	-	-	-	-
Debt Service Fund		115,031	(357,416)	81,251	81,230	(21)	82,264	1,034	83,910	85,588	87,300	89,046
Overhead Allocation from Enterprise Funds		420,417	443,371	426,900	432,911	6,011	454,594	21,684	440,857	429,748	449,008	459,346
Water/Sewer Fund - 2013 Road Paving		600,000	-	-	-	-	-	-	-	-	-	-
Sale of Assets		1,685	10,432	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		548,624	(424,556)	(311,837)	(354,730)	(42,893)	(1,018,499)	(663,770)	(1,035,713)	(653,208)	(576,234)	(432,357)
Surplus / (Deficit) after Other Financing Sources / (Uses)		2,776,415	474,746	(382,310)	557,750	940,060	(204,964)	(762,714)	(107,769)	579,424	819,407	1,244,600

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Summary

Sch.

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Beginning Fund Balance	3,860,781	6,637,196	5,833,033	7,111,942	1,278,909	7,444,278	332,336	7,013,900	6,906,131	7,485,555	8,304,962
Reserved Property Tax Revenue	-	-	(225,414)	(225,414)	-	(225,414)		-	-	-	-
Ending Fund Balance	6,637,196	7,111,942	5,225,309	7,444,278	2,218,969	7,013,900	(430,378)	6,906,131	7,485,555	8,304,962	9,549,563

Fund Balance Detail

Emergency Reserve Fund Balance	2,766,282	2,468,500	2,952,551	2,827,476	(125,074)	3,113,193	285,717	3,021,059	3,071,997	3,112,435	3,160,726
*Property Tax Reserve Fund Balance	450,828	450,828	225,414	225,414	-	-	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	3,215,085	3,987,615	1,842,345	4,186,388	2,344,043	3,695,707	(490,680)	3,680,072	4,208,558	4,987,527	6,183,836
Total Fund Balance	6,637,196	7,111,942	5,225,309	7,444,278	2,218,969	7,013,900	(430,378)	6,906,131	7,485,555	8,304,962	9,549,563

*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit). **The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,538,840	\$ 28,130,870	\$ 301,538,840	\$ 321,538,840	\$ 328,538,840	\$ 348,538,840
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	(1.232)	11.546	1.755	1.730	1.615
Total Mill Levy	24.266	26.768	26.495	26.495	0.000	25.263	(1.232)	24.989	15.198	15.173	15.058

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Taxes													
Property Taxes	A-1		4,321,173	3,648,841	3,649,952	3,649,952	-	4,025,381	375,429	4,109,037	4,364,694	4,450,248	4,706,542
Property Tax Restricted Reserves			-	-	225,414	225,414	-	225,414	-	-	-	-	-
Sales Taxes	A-2		2,965,635	3,144,922	3,059,000	3,660,660	601,660	3,807,000	146,340	3,959,000	4,118,000	4,282,000	4,454,000
Cigarette Taxes		0%	9,718	9,825	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971
Original Excise Taxes, Const Material (1.5%)			406,865	115,833	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000
Add'l Excise Taxes, Const Material (3%)			813,853	231,701	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000
Total Taxes			8,517,245	7,151,121	7,576,336	8,177,996	601,660	8,699,766	521,769	8,710,008	9,124,665	9,374,219	9,802,513
Licenses and Permits													
Building Permits			418,451	150,779	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880
Electrical Permits			21,077	42,762	19,100	35,100	16,000	20,000	(15,100)	20,000	20,000	20,000	20,000
Plumbing Permits			22,333	41,989	18,981	24,280	5,299	19,000	(5,280)	19,000	19,000	19,000	19,000
Mechanical Permits			161	2,533	200	200	-	200	-	200	200	200	200
Excavation Permits			-	405	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Liquor Licenses			3,323	3,073	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Construction Parking Permits			27,629	30,361	30,000	44,432	14,432	30,000	(14,432)	30,000	30,000	30,000	30,000
Pet Licenses			173	227	75	75	-	75	-	75	75	75	75
Other Licenses and Permits			1,171	2,425	-	-	-	-	-	-	-	-	-
Total Licenses and Permits			494,317	274,555	260,736	296,467	35,731	261,655	(34,812)	261,655	261,655	261,655	261,655
Intergovernmental Revenue													
Conservation Trust Funds		1%	14,448	13,036	13,008	13,008	-	13,138	130	13,269	13,402	13,536	13,672
Road & Bridge Taxes and Fees	A-3		357,348	300,570	310,589	313,677	3,088	340,401	26,724	347,051	366,051	372,701	391,701
Severance Tax Distribution			33,681	37,032	25,000	39,488	14,488	19,744	(19,744)	19,744	19,744	19,744	19,744
Mineral Lease Distribution			34,808	12,917	25,000	5,747	(19,253)	5,747	-	5,747	5,747	5,747	5,747
Total Intergovernmental Revenue			440,285	363,555	373,597	371,920	(1,677)	379,030	7,110	385,811	404,944	411,728	430,863
Grant Proceeds													
Justice Assistance Grant			-	-	-	-	-	-	-	-	-	-	-
Other Grants			6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-
Environmental and Forest Health			-	-	-	-	-	-	-	-	-	-	-
Total Grant Proceeds			6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-
Charges for Services	A-4		723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822
Fines and Forfeits	A-5		4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
Interest Revenue													
Interest on Investments			(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900
Total Interest Revenue			(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900
Miscellaneous Revenue													
Maintenance Shop Lease			510	13	-	-	-	-	-	-	-	-	-
Lease Revenues			502	(98)	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)
Van Rider Revenue			38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765
Ice Rink Operations			2,972	1,928	2,500	3,300	800	-	(3,300)	3,000	3,000	3,000	3,000
Miscellaneous Other	A-6		40,983	54,696	42,775	42,775	-	46,125	3,350	45,950	45,926	45,904	45,882
Total Miscellaneous Revenue			83,642	87,055	77,877	80,442	2,565	80,492	50	83,317	83,293	83,271	83,249
Contributions from Private Sources			29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524
Total Revenue - General Fund			10,298,491	8,241,840	8,826,621	9,302,218	475,597	9,813,373	986,752	9,764,541	10,214,767	10,493,312	10,912,604
Construction Valuation			\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Assessed Valuation for Prior Year			\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,538,840	\$ 28,130,870	\$ 301,538,840	\$ 321,538,840	\$ 328,538,840	\$ 348,538,840
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-1- Property Tax Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Beginning Assessed Valuation (in \$,000's)	318,850	317,626	265,515	265,515	-	266,408	893	294,539	301,539	321,539	328,539
Annual Increase	(1,271)	(52,111)	893	893	-	28,131	27,238	7,000	20,000	7,000	20,000
Ending Assessed Valuation (in \$,000's)	317,579	265,515	266,408	266,408	-	294,539	28,131	301,539	321,539	328,539	348,539
Increase Over Prior Year	-0.38%	-16.39%	0.34%	0.34%	0%	10.56%		2.38%	6.63%	2.18%	6.09%
Mill Levy	13.11	13.11	13.11	13.11	-	13.11	-	13.11	13.11	13.11	13.11
General Property Taxes	4,161,991	3,489,984	3,492,608	3,492,608	-	3,861,404	368,796	3,953,174	4,215,374	4,307,144	4,569,344
General Property Taxes, Abatements	-	-	4,593	4,593	-	1,227	(3,367)	-	-	-	-
Specific Ownership	143,311	144,493	137,750	137,750	-	137,750	-	130,863	124,319	118,103	112,198
Interest on Delinquent Taxes	15,872	14,364	15,000	15,000	-	25,000	10,000	25,000	25,000	25,000	25,000
Total Property Tax Revenue	4,321,173	3,648,841	3,649,952	3,649,952	-	4,025,381	375,429	4,109,037	4,364,694	4,450,248	4,706,542

Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections							
	2013	2014						2017	% Inc	2018	% Inc	2019	% Inc	2020	% Inc
Actual & Projected Change in Activity	4.00%	6.05%	-2.74%	16.39%	19%	4.00%	-12.39%	4.00%		4.00%		4.00%		4.00%	
Type of Activity (In Thousands):															
Lodging Activity	27,679	30,051	25,524	34,978	9,454	36,377	1,399	37,832	4%	39,345	4%	40,919	4%	42,556	4%
Restaurant Activity	13,181	15,375	14,505	17,082	2,577	17,765	683	18,476	4%	19,215	4%	19,984	4%	20,783	4%
Retail Activity	14,499	15,375	17,673	17,896	223	18,611	716	19,356	4%	20,130	4%	20,935	4%	21,773	4%
Utilities	10,544	9,085	10,271	11,388	1,117	11,844	456	12,317	4%	12,810	4%	13,322	4%	13,855	4%
Total Approximate Tax Base	65,903	69,887	67,973	81,343	13,370	84,597	3,254	87,981	4%	91,500	4%	95,160	4%	98,967	4%
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%
Total Sales Tax Revenue	2,966	3,145	3,059	3,660	602	3,807	147	3,959	4%	4,118	4%	4,282	4%	4,454	4%

Schedule A-3- Road and Bridge Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Intergovernmental Revenues											
County Road & Bridge Taxes	296,366	237,904	250,000	253,088	3,088	279,812	26,724	286,462	305,462	312,112	331,112
Highway Users Taxes	56,031	57,465	55,689	55,689	-	55,689	-	55,689	55,689	55,689	55,689
Motor Vehicle Registration Fees	4,952	5,202	4,900	4,900	-	4,900	4,900	4,900	4,900	4,900	4,900
Subtotal, Intergovernmental Revenues	357,348	300,570	310,589	313,677	3,088	340,401	31,625	347,051	366,051	372,701	391,701
Charges for Services											
Road Impact Fees	139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000
Subtotal, Charges for Services	139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000
Total Road & Bridge Revenues	497,339	344,214	345,589	358,090	12,501	375,401	22,212	382,051	401,051	407,701	426,701

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	2017	2018	2019	2020
R&B Maintenance & Paving Costs	1,537,840	910,000	1,038,197	1,020,086	18,111	1,138,707	(118,621)	1,127,289	1,138,133	1,149,672	1,161,951
R&B Revenues	(497,339)	(344,214)	(345,589)	(358,090)	12,501	(375,401)	17,311	(382,051)	(401,051)	(407,701)	(426,701)
% of Costs Funded by Revenues	32%	38%	33%	35%	30,612	33%	(101,310)	34%	35%	35%	37%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

			Actual						Long Term Projections					
Ann. Sch. Inc.			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	
Charges for Services														
Bldg. Dept. - Plan Review Fees			258,528	113,485	122,122	122,122	-	122,122	-	122,122	122,122	122,122	122,122	
DRB Fees			60,170	58,040	44,000	46,070	2,070	44,000	(2,070)	44,000	44,000	44,000	44,000	
2% Collection Fee on Material Use Tax			5,682	1,944	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	
P&Z Rezone / Plat Fees			2,078	1,750	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	
Recording Fees			-	-	350	350	-	350	-	350	350	350	350	
Housing-Employee Housing Qualification Fee			6,390	5,610	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	
Other Miscellaneous Fees			14,161	18,203	-	-	-	-	-	-	-	-	-	
Court- Fees			-	-	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	
Equipment Rental Fees			1,015	2,150	-	-	-	-	-	-	-	-	-	
Sourcegas Energy Franchise Fees			36,889	33,941	38,896	38,896	-	38,896	-	40,841	42,883	45,027	47,279	
Residential Trash Removal			J-3	198,597	-	-	-	-	-	-	-	-	-	
Commercial Trash Removal			J-2	-	-	-	-	-	-	-	-	-	-	
Road & Bridge Charges for Services			A-3	139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	
Total Charges for Services				723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822

General Fund
Schedule A-5- Fines and Forfeitures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Fines and Forfeits											
Bldg. Dept. - Misc. Fines	500	300	551	551	-	551	-	551	551	551	551
Police - Traffic Fines	2,425	3,488	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Police - Misc. Fines	(200)	305	276	276	-	276	-	276	276	276	276
Other Misc. Fines	1,425	357	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250
Total Fines and Forfeits	4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077

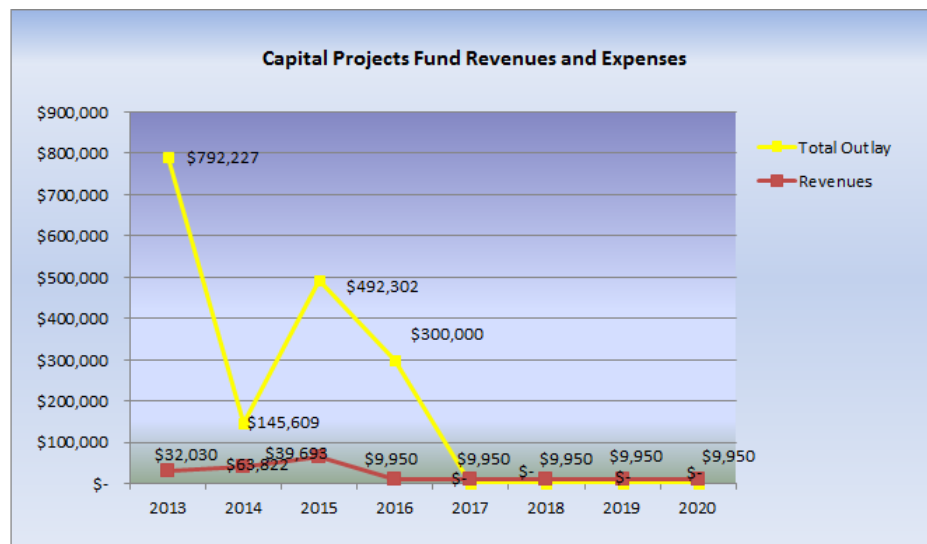
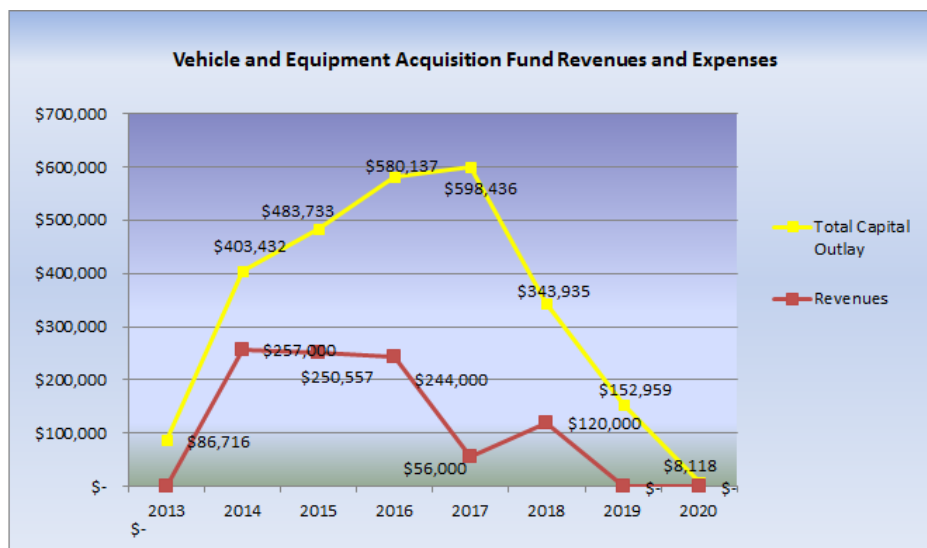
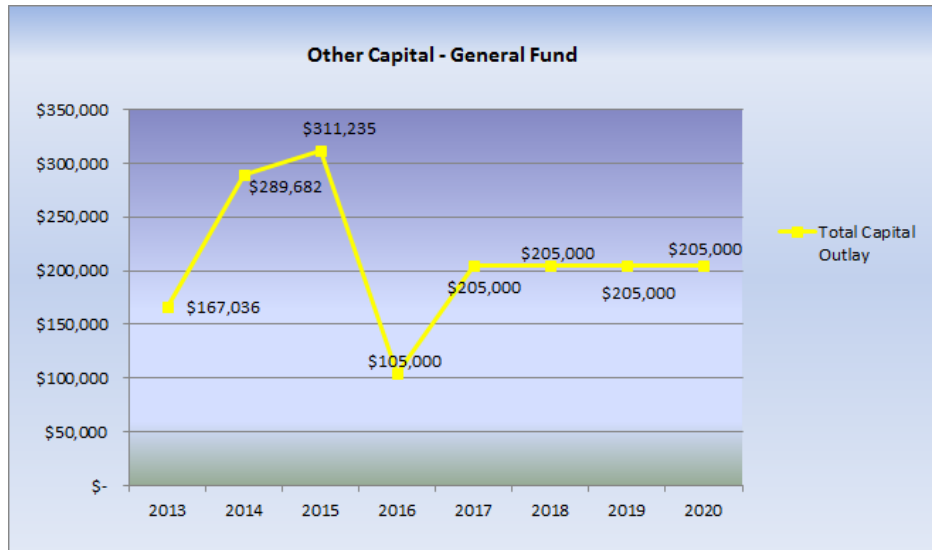
Schedule A-6- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections			
			2013	2014						2017	2018	2019	2020
Miscellaneous Revenues													
Miscellaneous Revenue - Shop			-	-	500	500	-	500	-	500	500	500	500
Miscellaneous Revenue - Plazas & Env. Services			946	450	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Recreation			5,010	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Community Relations			-	-	500	500	-	500	-	475	451	429	407
Miscellaneous Revenue - Police			1,897	1,442	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Miscellaneous Revenue - Municipal Bus			1,093	700	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Miscellaneous Revenue - Building			2,089	7,837	750	750	-	750	-	750	750	750	750
Miscellaneous Revenue - Finance			3,860	11,350	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500
Miscellaneous Revenue - Munirevs			5,336	5,240	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Miscellaneous Revenue - Clerk			525	-	150	150	-	150	-	-	-	-	-
Miscellaneous Revenue - General			1,702	140	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
Miscellaneous Revenue - Application Fees			6,255	8,945	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775
Vending Cart Revenues			12,270	10,449	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Total Miscellaneous Revenues			40,983	46,551	42,775	42,775	-	42,775	-	42,600	42,576	42,554	42,532

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**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
CAPITAL EXPENDITURES**

Capital Expenditures for the Town are found in the General Fund, the Vehicle Acquisition Fund, and the Capital Projects Fund. Other capital for special revenue and enterprise funds are contained within their own fund.



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Capital Expenditures:											
Facility Improvements											
Fiber Upgrade	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area	-	-	-	-	-	-	-	-	-	-	-
Area Improvements											
Boilers Major Repair and Replacement (5)	-	107,262	60,000	60,000	-	30,000	(30,000)	60,000	60,000	60,000	60,000
Snowmelt / Plaza Improvements (1)	52,808	40,531	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building	-	-	-	-	-	-	-	-	-	-	-
Public Restrooms	-	-	-	-	-	30,000	30,000	-	-	-	-
Lot 50/51 Commercial Space	-	-	-	-	-	-	-	-	-	-	-
Street Lights	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)	30,986	19,562	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000
Bearproof Containers (2)	19,149	1,561	-	-	-	-	-	-	-	-	-
Environmental Projects (3)	64,094	120,001	300,000	150,000	(150,000)	-	(150,000)	100,000	100,000	100,000	100,000
Skating Rink Zamboni	-	-	-	-	-	-	-	-	-	-	-
Other											
Police Facility	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance	-	765	56,235	56,235	-	-	(56,235)	-	-	-	-
Total Capital Expenditures	167,036	289,682	461,235	311,235	(150,000)	105,000	(205,889)	205,000	205,000	205,000	205,000

Notes:

- 2012-2014 TCC Plaza Improvements
- Bear can purchases for public facilities are complete.
- These funds will be allocated to three focus areas of environmental sustainability including energy, waste/recycling, and watershed health.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
2016 Waste/Recycling: No projects planned for 2016.
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Stegosaurus Trail, Blvd Trail improvements
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 - New controls at Oak Street. 2018 - Replace a boiler.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues												
CMAQ Grant		-	124,000	194,557	194,557	-	244,000	49,443	-	-	-	-
CASTA Grant		-	100,000	-	56,000	56,000	-	(56,000)	56,000	120,000	-	-
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	33,000	-	-	-	-	-	-	-	-	-
Grant Success Fees		-	(3,360)	(11,673)	(15,033)	(3,360)	(14,640)	393	(3,360)	(7,200)	-	-
Total Revenues		-	253,640	182,884	235,524	52,640	229,360	(6,557)	52,640	112,800	-	-
Vehicle and Equipment Acquisitions												
Vehicles												
Road & Bridge Vehicles (1)		23,469	194,165	165,000	165,000	-	15,000	(150,000)	26,000	-	40,000	-
Vehicle Maintenance (Shop) Vehicles (11)		-	-	-	-	-	-	-	28,000	-	-	-
Trail Vehicles and Equipment (2)		-	8,700	15,000	15,000	-	15,000	-	215,000	15,000	15,000	-
Employee Shuttle Vehicles (3)		-	136,163	70,000	-	(70,000)	80,000	80,000	-	150,000	90,000	-
Municipal Bus Vehicles (4)		-	-	70,000	155,000	85,000	-	(155,000)	130,000	-	-	-
Plaza Services Vehicles (5)		17,743	23,743	-	-	-	25,000	25,000	-	-	-	-
Building and Facility Maintenance Vehicles (6)		-	-	-	-	-	-	-	40,000	-	-	-
Police Vehicles (7)		35,609	-	39,000	39,000	-	39,000	-	39,000	39,000	-	-
Bobcat Lease Exchange (13)	2%	-	6,698	7,200	7,200	-	37,997	30,797	7,650	7,803	7,959	8,118
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment												
Road & Bridge Heavy Equipment (9)		-	22,704	87,500	87,500	-	305,000	217,500	109,426	124,932	-	-
Shop Equipment (11)		-	-	-	-	-	8,500	8,500	-	-	-	-
Parks & Rec Equipment (12)		9,895	-	-	-	-	-	-	-	-	-	-
Plaza Services Equipment (10)		-	7,900	-	-	-	40,000	40,000	-	-	-	-
Other F,F & E												
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		86,716	400,072	453,700	468,700	15,000	565,497	96,797	595,076	336,735	152,959	8,118
Beginning Fund Balance												
		70,682	20,347	70,394	59,908	(10,486)	110,318	50,409	196,519	355,890	415,870	461,758
Transfer from GF												
		36,381	185,994	352,061	283,586	(68,475)	422,338	138,752	701,807	283,916	198,847	10,554
Ending Fund Balance												
		20,347	59,908	151,639	110,318	(41,321)	196,519		355,890	415,870	461,758	464,193

Notes:

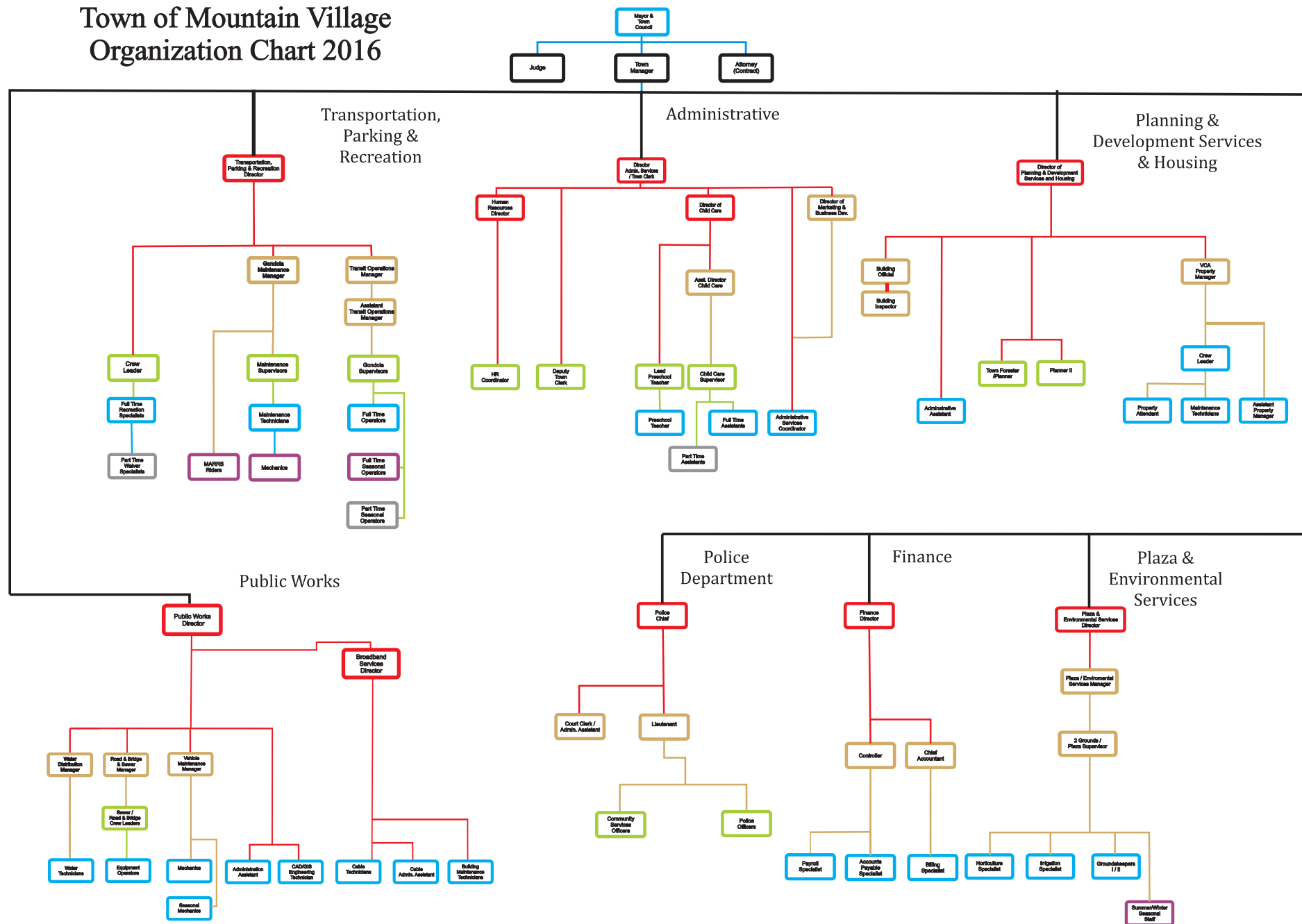
***This item requires additional Council approval before moving forward with this budget authorization.**

- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck 2016.
- Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 - snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ \$0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles
- Buses: 2014: 1 \$76,000 bus with \$56,000 grant offset - paid for in 2015; 2015: 1 \$79,000 bus w/ \$0 grant; 2017 - 1 hybrid bus with partial grant offset
- Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no replacement.
- No vehicle replacement scheduled at this time.
- R&B heavy equipment replacement includes: 2014: Lease equipment. Used crackfill machine for road repair and Hotsy power washer. 2015: New snowblower and broom attachments and scrubber/sweeper. 2017: Replace Backhoe. 2018: Replace excavator. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
- Replace 3/4 Pick-up. New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenue											
Grant Proceeds (DOJ)	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-
Interest Income											
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,030	39,693	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950
Total Revenues	394,432	123,418	63,822	63,822	-	9,950	(53,872)	9,950	9,950	9,950	9,950
Capital Projects											
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-
Parking Structure Deck Sealants	132,924	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements	296,900	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	-	61,884	438,430	438,430	-	300,000	(138,430)	-	-	-	-
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-
Total Capital Project Expenditures	792,227	145,609	492,302	492,302	-	300,000	(192,302)	-	-	-	-
Surplus / (Deficit)	(397,794)	(22,191)	(428,480)	(428,480)	-	(290,050)	138,430	9,950	9,950	9,950	9,950
Other Financing Sources/(Uses):											
Transfer From / (To) -AHDF	-	54,221	438,430	438,430	-	-	(438,430)	-	-	-	-
Transfer From / (To) DSF Reserve	295,000	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	70,765	-	-	-	-	300,000	300,000	-	-	-	-
Total Other Financing Sources / Uses	365,765	54,221	438,430	438,430	-	300,000	(138,430)	-	-	-	-
Surplus / (Deficit)	(32,029)	32,030	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950
Beginning Fund Balances											
Total Beginning Fund Balance	32,029	-	32,030	32,030	-	41,980	9,950	51,930	61,880	71,830	81,780
Ending Fund Balance	-	32,030	41,980	41,980	-	51,930	9,950	61,880	71,830	81,780	91,730

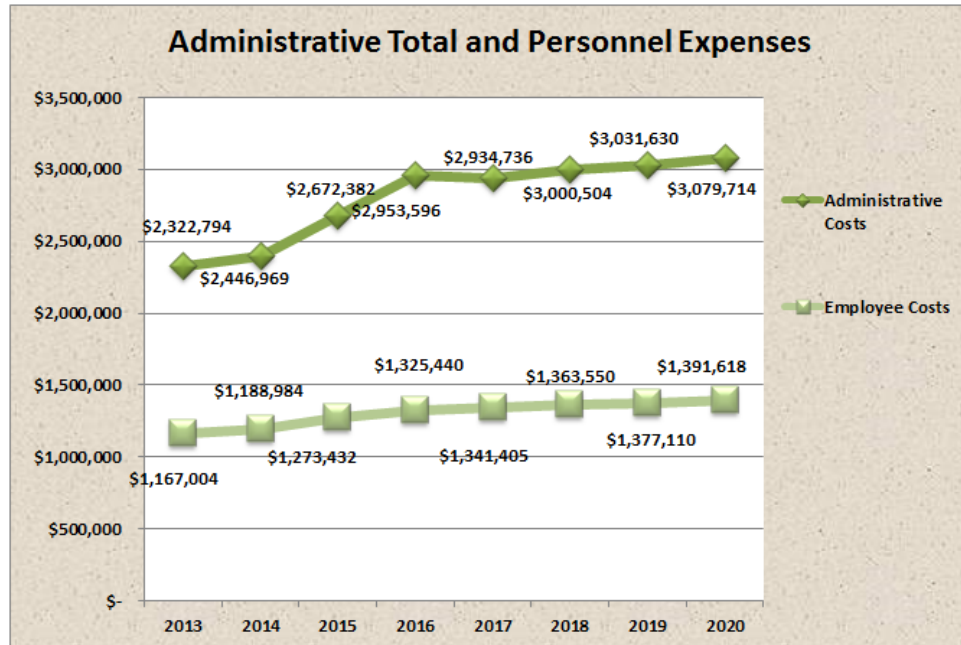
Town of Mountain Village Organization Chart 2016



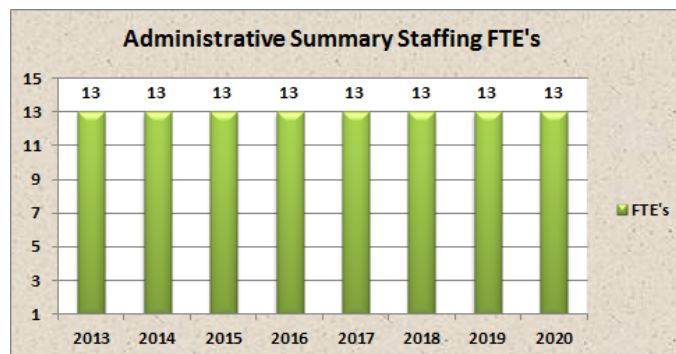
**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
ADMINISTRATIVE OFFICES SUMMARY**

Administrative Departments:

Legislative & Council
Town Manager
Administrative Services
Finance
Human Relations
Town Attorney
Marketing & Business Development



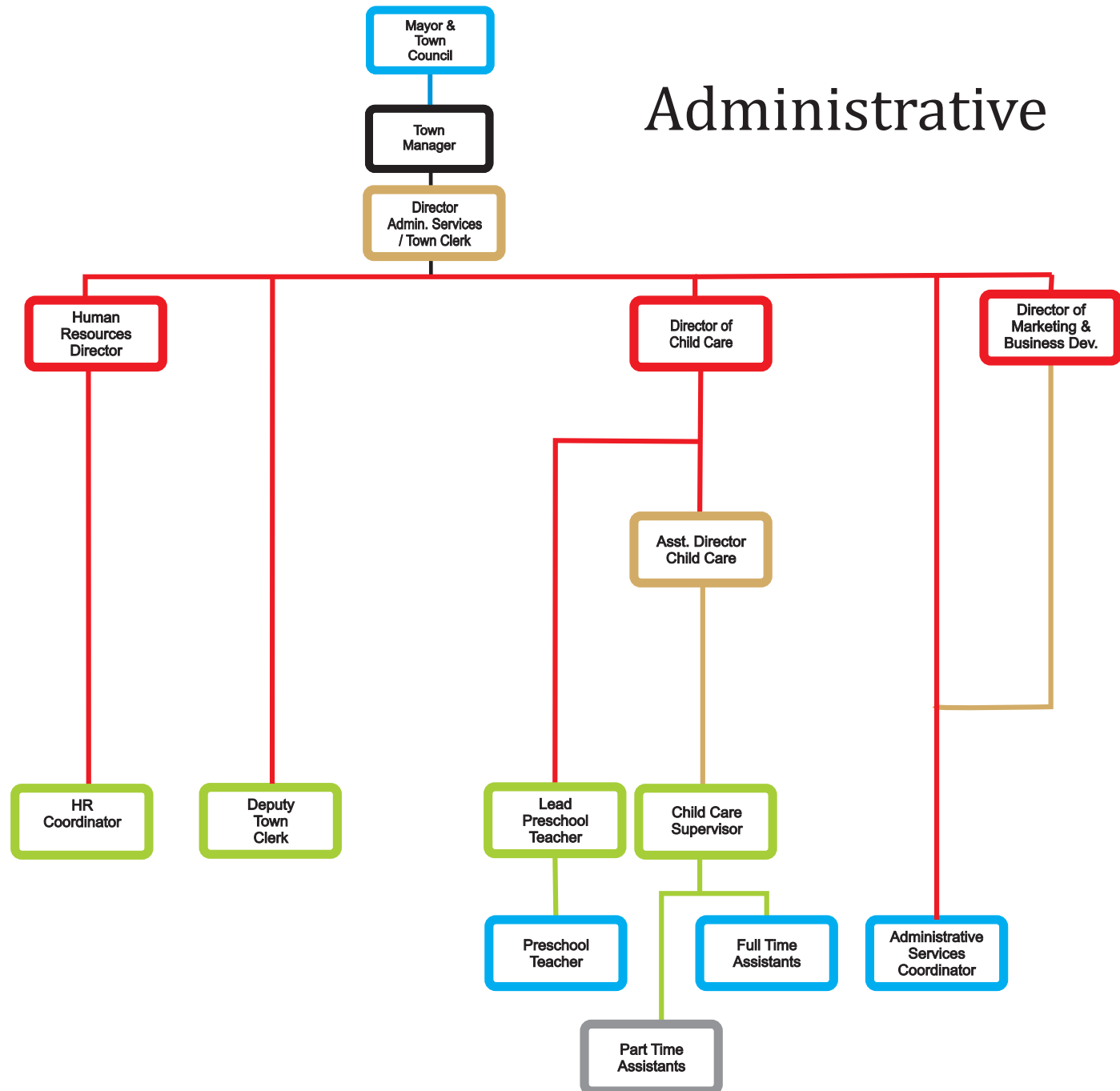
Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
3.33%	11.34%	10.52%	-0.64%	2.24%	1.04%	1.59%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Legislative & Council	20,858	18,072	30,130	42,667	12,538	121,496	78,829	75,621	85,099	85,106	85,114
Town Manager's Office	213,208	227,808	272,911	221,970	(50,941)	229,893	7,923	228,802	229,775	230,816	231,929
Administrative Services	477,755	486,087	559,620	563,761	4,141	581,594	17,834	586,372	610,449	610,766	622,758
Town Treasurer's Office	761,718	766,061	784,913	794,233	9,321	821,872	27,639	829,463	841,107	849,543	862,061
Human Resources Department	261,463	251,257	293,454	295,140	1,685	306,020	10,880	307,843	309,136	311,223	313,456
Town Attorney's Office	400,378	438,293	469,199	469,199	-	494,677	25,478	510,929	527,994	545,912	564,726
Marketing and Business Development	187,414	212,636	235,485	285,412	49,928	398,044	112,632	395,706	396,944	398,263	399,669
Total Town Administrative Costs	2,322,794	2,400,215	2,645,711	2,672,382	26,671	2,953,596	281,214	2,934,736	3,000,504	3,031,630	3,079,714

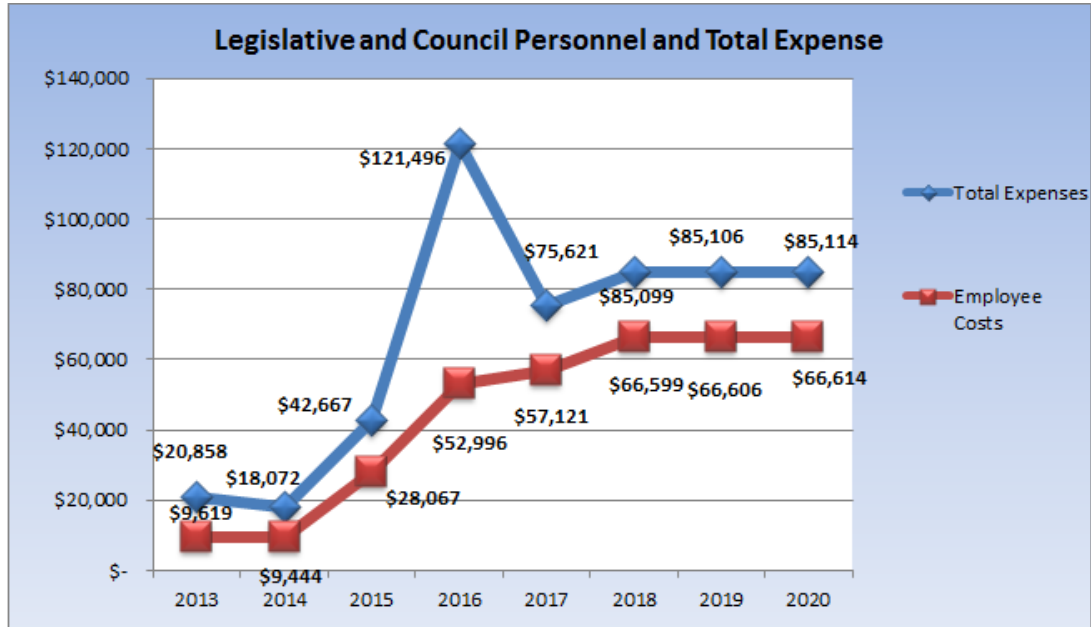
Administrative



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET NARRATIVE
LEGISLATIVE/COUNCIL**

Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. These members also receive \$186/month toward basic water, sewer, cable and internet services. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.

The Mayor and Council may travel to CML, CAST or other meetings and trainings.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-13.36%	136.09%	184.75%	-37.76%	12.53%	0.01%	0.01%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Council Wages (1)	0%	6,800	5,150	4,800	15,300	10,500	32,800	17,500	31,200	38,400	38,400	38,400
Payroll Taxes (2)		-	230	738	2,612	1,874	5,431	2,819	5,338	6,476	6,476	6,476
Workers Compensation	5%	24	89	126	126	-	133	6	139	146	154	161
Ski Pass & Other Benefits (3)	0%	2,795	3,975	5,565	10,029	4,464	14,633	4,604	20,443	21,577	21,577	21,577
Subtotal, Employee Costs		9,619	9,444	11,230	28,067	16,838	52,996	24,929	57,121	66,599	66,606	66,614
Communications		967	698	900	500	(400)	500	-	500	500	500	500
Consulting (6)		-	-	-	-	-	50,000	50,000	-	-	-	-
Travel, Education & Training		338	1,306	7,500	3,500	(4,000)	7,500	4,000	7,500	7,500	7,500	7,500
General Supplies & Materials		624	580	500	500	-	500	-	500	500	500	500
Business Meals (4)		8,700	5,884	9,500	7,500	(2,000)	9,500	2,000	9,500	9,500	9,500	9,500
Special Occasion Expense (5)		610	160	500	2,600	2,100	500	(2,100)	500	500	500	500
Total Town Council		20,858	18,072	30,130	42,667	12,538	121,496	78,829	75,621	85,099	85,106	85,114

- Notes:**
1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.
 2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for \$186/month toward basic water, sewer, cable and internet services.
 4. Includes hosting of Tri-agency meal annually.
 5. 2015 Expense, 20th anniversary party.
 6. Special municipal benchmarking consultant (2016)

TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
TOWN MANAGER PROGRAM NARRATIVE

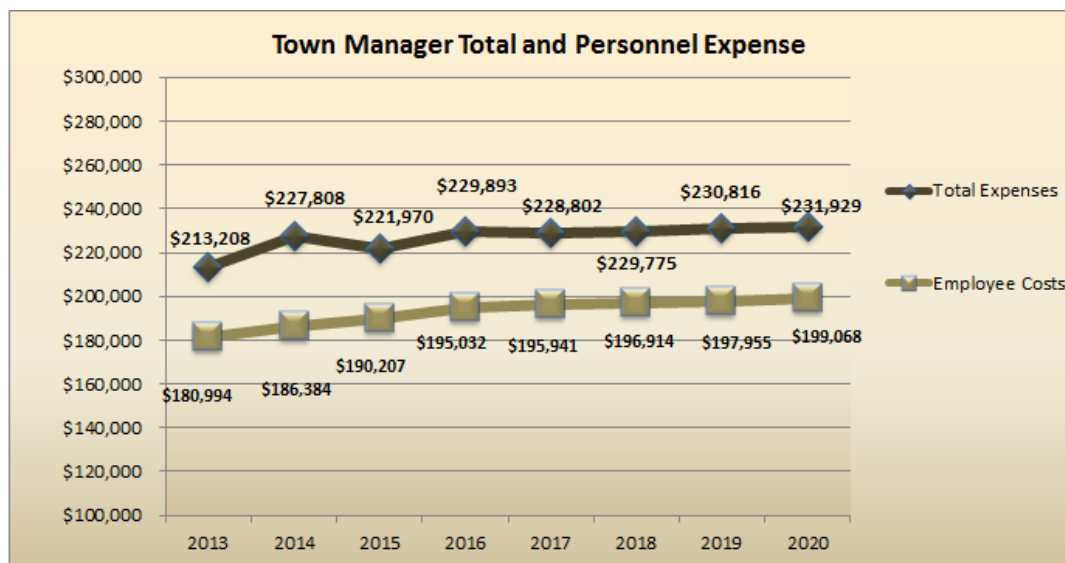
The Town Manager is responsible for the implementation of all Town Council policy decisions; direct Town operations efficiently; create an organizational culture that values employees and results in the delivery of excellent municipal services for the residents and visitors to Mountain Village in a cost effective manner.

DEPARTMENT GOALS

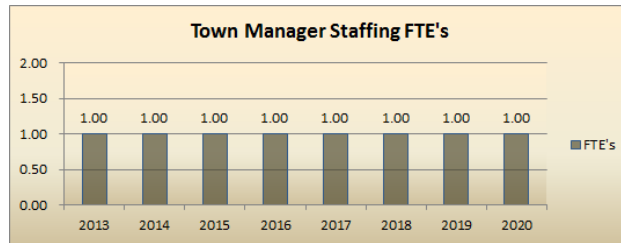
1. Ensure Town goals are met by achieving departmental goals through oversight and management
2. Responsible for retaining, managing and motivating Town staff
3. Provide a timely and informed response to public, staff and council, to inquiries regarding town services, issues and complaints through personal contact, telephone and electronic media
4. Ensure the long-term financial stability of the Town through strategic and effective management practices
5. Establish and maintain effective communication and working relationships with stakeholders vital to the long-term success of Mountain Village i.e. TSG, TMVOA, Town of Telluride, Telluride Tourism Board, Telluride Montrose Regional Air Organization, U.S. Forest Service and San Miguel County
6. Achieve budget goals
7. Support the Town's overall environmental programs
8. Ensure Planning and Development Services Department operates at a high level

DEPARTMENT PERFORMANCE MEASURES

1. Achieve an average of 90% of each department's goals both semi-annually and annually
2. Achieve an overall employee satisfaction rating of 80% of employees as either "satisfied" or "very satisfied" on the annual employee survey (2010 = 44%, 2011 = 83%, 2012 = 82% , 2013 = 75%, 2014 = 82% and 2015 = 80%)
3. Provide a monthly report to council and staff on the status of key issues that require attention with action items, completion dates and responsible parties for reaching resolution on said issues. Respond to inquiries within 24 hours during the work week and by Monday for non-emergency weekend issues
4. Work with Council, the Audit, Finance and Budget Committee, Directors and Staff to develop an acceptable budget for adoption prior to the December 15th statutory requirement. Revise current budget and following year's budget to respond to any variable conditions while maintaining acceptable levels of reserves as determined by Council
5. Minimum of monthly meetings, correspondence and/or phone calls with each of the primary stakeholders: TSG, TMVOA, TOT, TTB, TMRAO, U.S. Forest Service and SMC staff that focus on short and long-term goals
6. Year-end expenditure totals do not exceed the adopted budget
7. Ensuring 100% of the departments have annual environmental goals and are participating in and supporting our town's overall environmental programs including meeting with the Environmental Director once/month for environmental updates and progress reports
8. Have department fully staffed in 2016 and implement new permit software in first quarter of 2016



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
6.85%	-2.56%	3.57%	-0.47%	0.43%	0.45%	0.48%



ACHIEVEMENTS

1. Budget

- Grew reserves in 2015 year end budget
- Budget adopted pursuant to all requirements

2. Prepare Goals/Performance Measures and Evaluations for Direct Reports

- 2015 measures and evaluation forms prepared prior to January 2015 with 2016 performance evaluations to be in place by year end

3. Telluride Ski and Golf (“TSG”) and Town Partnership Objectives

- Partnership issues resolved in 2015:
 - Over the last three years we have reduced the outstanding issues from 54 to 23 with many of the outstanding issues being ongoing issues that require continual partnership with TSG
 - All easements needed for the improvements in the Meadows that are scheduled to be constructed this summer. We have completed the bid process and awarded the contract to Williams Construction and construction has begun
 - Approval for the location of the horse stable for our police department at the base of the race hill
 - Approval for the installation of the Russell Trail connecting Mountain Village Blvd. to the Meadows
 - Approval of the License Agreement for performing forest health/hazard tree removal on a TSG parcel that is transected by Mountain Village Blvd. Trail
 - Provided land exchange for Telluride Apartments redevelopment to enable the project to submit an application
 - Granted a one year extension to the bike park license agreement
 - Executed Lot 1003 Easement Agreement Supplement to allow utility and access over TSG property to allow for development of the Medical Center and Lofts projects

4. Implementation of 2014 and 2015 Energy Projects

- Completed over 12 improvements/incentive programs during 2014 and xx in 2015
- By year end 2014 the Mountain Village government reduced our energy use and greenhouse gas emissions by 22% below 2010 levels, six years and 2% below our target date and reduction goal

5. Regional Transit Authority

- Continued participating as a member on the San Miguel County Transit Association (“SMCTAC”) for the development of a regional transit. Worked with San Miguel County and Telluride to reopen an intergovernmental dialogue to pursue a course of action to achieve a RTA.

6. Telluride Medical Center (TMC)

- Completed the conveyance of a portion Lot 1003R-1 to the Medical Center with the only post-closing obligations to be completed by the Town the acquisition of the wetland permit and subsequent wetland mitigation

7. Employee Satisfaction Survey

- Conducted the fifth annual employee satisfaction survey with 80% of employees responding either “satisfied” or “very satisfied”. The year before I became Town Manager this same measure was at 44%. Since I have been Town Manager we have averaged 80%

8. Completed the Economic Development Definition Initiative

- Implemented recommendations from the EDDI process subsequent to the successful completion of the project including promotion of Nichole Zangara-Riley to Marketing & Business Development Director

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)	0.50%	135,354	139,090	141,453	141,919	466	145,696	3,778	145,696	145,696	145,696	145,696
Health Benefits (4)		11,940	12,463	12,851	12,851	-	12,915	64	13,819	14,786	15,821	16,929
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)	9.00%	21,000	21,772	21,755	21,770	15	22,408	638	22,408	22,408	22,408	22,408
Retirement Benefits (3)		12,171	12,287	12,731	12,773	42	13,113	340	13,113	13,113	13,113	13,113
Workers Compensation		75	76	100	100	-	105	5	110	116	121	127
Other Employee/Wellness Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795
Subtotal, Employee Costs		180,994	186,384	189,684	190,207	523	195,032	4,825	195,941	196,914	197,955	199,068
Grant Lobbying Fees (7)	4%	18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Professional Services		-	243	-	-	-	-	-	-	-	-	-
Consulting Services		-	1,697	-	-	-	2,000	2,000	-	-	-	-
EDDI Contingency		-	9,929	50,000	-	(50,000)	-	-	-	-	-	-
Communications		1,418	908	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300
Dues & Fees (8)		10,479	9,982	10,877	9,913	(964)	10,511	598	10,511	10,511	10,511	10,511
Travel, Education, & Conferences		1,724	-	1,500	1,000	(500)	1,500	500	1,500	1,500	1,500	1,500
General Supplies & Materials		-	-	500	500	-	500	-	500	500	500	500
Business Meals		528	580	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50
Other Miscellaneous Expense	17	35	-	-	-	-	-	-	-	-	-	
Total Town Manager's Office		213,208	227,808	272,911	221,970	(50,941)	229,893	7,923	228,802	229,775	230,816	231,929

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2016,

CASTA	1,800
CML	5,006
Region 10	1,395
CAST	2,310
Miscellaneous	-
Total Dues & Fees	10,511

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
ADMINISTRATION AND TOWN CLERK**

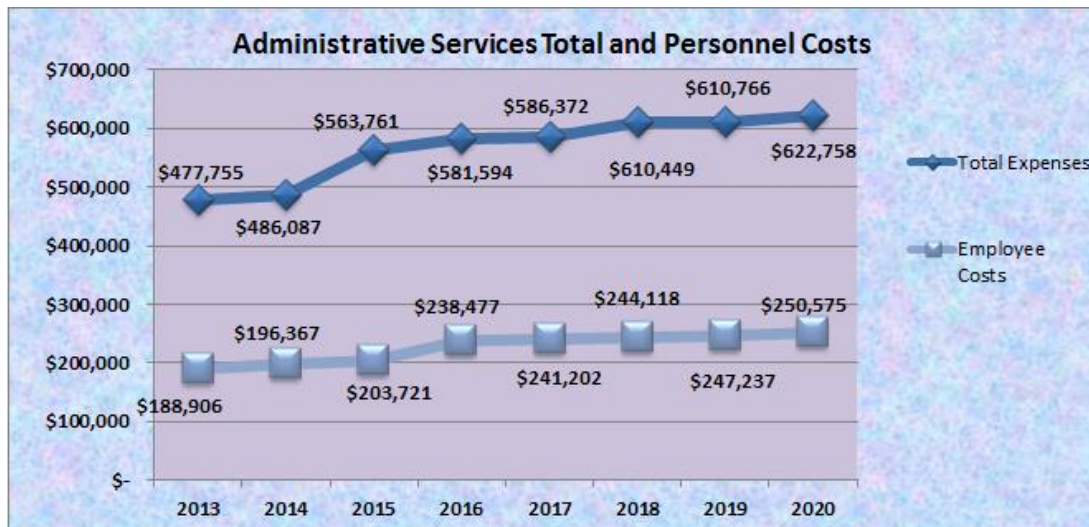
The office of Administration and Town Clerk is responsible for providing services to the public including voter registration, elections, coordination of Town Council meetings and documentation, official Town records, website maintenance, telephone system management, building maintenance coordination, information requests, special projects and liquor licensing.

DEPARTMENT GOALS

1. Prepare all Town Council documentation and oversee coordination of meeting schedules
2. Maintain Town documents and respond to CORA requests
3. Liquor license administration
4. Website maintenance and phone system management
5. Monitor Town contracts, agreements and leases for compliance
6. Operate the department within budget
7. Provide professional and polite customer service, office management and maintenance supervision
8. Provide ongoing updates to Town Code to keep it current
9. Continuing education for Town Clerk, Deputy Town Clerk and Administrative Services Coordinator as needed
10. Purge all digital records required by the records retention schedule
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals

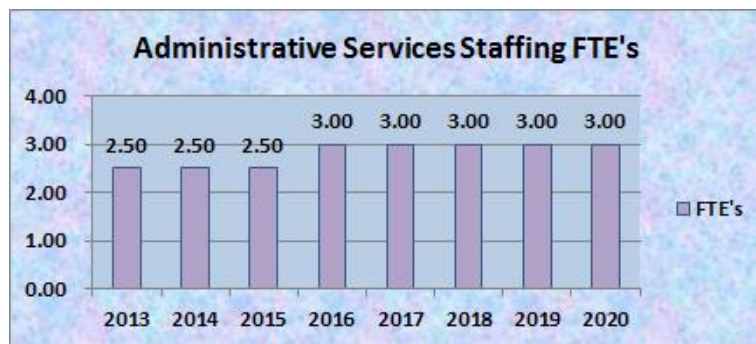
DEPARTMENT PERFORMANCE MEASURES

1. Produce Town council packets, minutes and agendas on at least a monthly basis by deadlines set forth in the SOP's for the Administrative Services/Clerk's Department and coordinate meeting schedules to accommodate interested parties and members of Town Council
2. Maintain all Town Administrative documents in a document management system according to the adopted retention schedule; work to continue to incorporate Finance, Community Development, Human Resources, Plazas & Environmental Services and Public Works in 2015
3. Research, evaluate and prepare all liquor license applications accurately and in time for inclusion in Council packets for Town Council consideration. Process applications that allow for administrative approval. Ensure all existing liquor licenses are properly monitored for compliance. Stay current on new rules, regulations and legislation.
4. Provide all in-house phone system and website maintenance accurately within 48 hours of request
5. Coordinate with the Town Attorney for review, evaluation and administration of all Town contracts agreements and leases related to the functions of the Administration Department to ensure compliance with said documents. Enter new contracts into Getting Legal Done software and set reminders for contract milestones.
6. Operate all areas of Administrative Services, including the Office of the Town Clerk, Human Resources, Community Relations and Mountain Munchkins within the approved budget
7. Assist and direct members of the public requesting information or assistance from Town Departments by responding either the same day or within one business day and if it is a complex request respond immediately and explain that the request will be filled within 3 days pursuant to open records allowances. Manage issues related to Town Hall operations including audio visual equipment, incoming and outgoing mail distribution, copy machines, fax machines, janitorial services and building maintenance by responding to requests either same day or within one business day
8. Update the Town Code on a monthly basis following the effective date of each adopted ordinance to ensure the Town Code published on the website is always current
9. Complete any needed ongoing training and plan for training and education of Deputy Town Clerk as well as continuing education for the Town Clerk.
10. Pursuant to records retention requirements and in order to protect the Town from potential litigation by retaining records outside of the required time frames of the records retention schedule, purge all digital records required by the records retention schedule annually.
11. In conjunction with the Environmental Services Department, monitor departmental usage of paper, fuel, energy, and water. Implement at least one conservation measure in at least one category of use.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1.74%	15.98%	3.16%	0.82%	4.11%	0.05%	1.96%



DEPARTMENT ACHIEVEMENTS 2015

- 100% compliance and completion of the production of packets, minutes and agendas for 15 Town Council meetings according to SOP deadlines and requirements
- 100% of administrative records are current within the requirements of the adopted records retention schedule. Community Development, Finance and Human Resources are trained and using Papervision. 100 % compliant with the one business day deadline of responding to the public's requests for information and the three day response for complex requests
- Successful election was conducted in June 2015.
- 100% of liquor licenses were processed pursuant to required deadlines and all licenses are compliant with state and local requirements
- 100% of in-house phone and website maintenance were performed within 48 hours of any given request
- Monitored contracts, agreements and leases for compliance. Continued to implement new software *Getting Legal Done* to assist with contract management goals.
- Reduced budget from the original budget of \$559,815 to \$536,624 or \$23,191
- 100% compliant with the one business day response time for issues with Town Hall operations
- Town Code is current as of 05/01/2015 (will be current through 2015 by year end)
- Deputy Clerk completed the third of three years at the Institute for Municipal Clerks and various webinars. Town Clerk attended the annual CMCA Conference in November. Administrative Services Coordinator completed *Getting Legal Done* Training, Excel classes and various other webinars.
- 100% of all digital records required to be purged by the records retention schedule have been purged by September 2015 and 100% of all paper documents allowed to be destroyed by State Archivist destroyed by year end 2015.
- Implemented use of green cleaning products and recycled paper and pens. Staff strives to reduce, reuse and recycle daily.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		136,332	141,155	142,605	144,605	2,000	168,097	23,492	168,097	168,097	168,097	168,097
Health Benefits (4)	0.50%	29,852	31,159	32,130	32,130	-	38,744	6,615	41,457	44,359	47,464	50,786
Dependent Health Reimbursement (5)		(3,610)	(3,539)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)
Payroll Taxes (2)		20,698	21,272	21,933	22,182	250	25,853	3,671	25,853	25,853	25,853	25,853
Retirement Benefits (3)	4.11%	4,310	4,392	5,934	5,945	11	6,911	966	6,911	6,911	6,911	6,911
Workers Compensation	5%	186	191	250	250	-	262	12	275	289	304	319
Other Employee/Wellness Benefits (6)	0%	1,138	1,738	1,988	1,988	-	1,988	-	1,988	1,988	1,988	1,988
Subtotal, Employee Costs		188,906	196,367	201,460	203,721	2,261	238,477	34,756	241,202	244,118	247,237	250,575
Technical Expenditures & Technical Support		150,428	157,025	179,556	202,958	23,403	192,590	(10,368)	188,665	211,725	202,691	212,973
Consultant Services		-	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500
Janitorial		12,218	16,419	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500
Facility Expenses (HOA Dues)		15,068	27,399	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040
HVAC Maintenance		379	54	3,367	3,367	-	3,500	133	3,500	3,500	3,500	3,500
Security Monitoring		360	453	395	395	-	395	-	395	395	395	395
Phone Maintenance		7,161	665	500	1,000	500	800	(200)	800	800	800	800
Elevator Maintenance		3,551	2,862	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
AV Repair/Maintenance		9,642	4,154	8,000	8,000	-	1,000	(7,000)	1,000	2,000	1,000	2,000
Equipment Rental/Lease		11,532	10,851	11,550	10,000	(1,550)	11,550	1,550	11,550	11,550	11,550	11,550
Communications		17,467	14,216	19,332	16,100	(3,232)	16,100	-	16,100	16,100	16,100	16,100
Election Expenses		1,339	-	9,000	5,000	(4,000)	-	(5,000)	5,000	-	5,000	-
Public Noticing		218	155	1,000	500	(500)	750	250	750	750	750	750
Recording Fees		-	-	100	100	-	100	-	100	100	100	100
Dues & Subscriptions		370	285	600	600	-	600	-	600	600	600	600
Travel, Education, & Conferences		2,509	3,290	3,500	4,000	500	2,500	(1,500)	1,500	1,500	1,500	1,500
Postage and Freight		2,139	1,892	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
General Supplies & Materials		5,877	3,114	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500
Business Meals		260	365	500	650	150	500	(150)	500	500	500	500
Employee Appreciation		282	745	300	300	-	300	-	300	300	300	300
Special Occasion		83	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas		5%	5,786	5,644	7,802	7,802	-	8,193	390	8,602	9,032	9,484
Utilities - Electric		7%	18,711	16,819	28,890	19,000	(9,890)	20,330	1,330	21,753	23,276	24,905
Utilities - Water		2%	6,356	6,220	7,115	7,115	-	7,258	142	7,403	7,551	7,702
Internet Services			17,112	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112
Total Administrative Services			477,755	486,087	559,620	563,761	4,141	581,594	17,834	586,372	610,449	610,766
												622,758

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50	0.00	1.00	0.50	1.00	1.00	1.00	1.00
Total Staff	2.50	2.50	2.50	2.50	0.00	3.00	0.50	3.00	3.00	3.00	3.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
HUMAN RESOURCES DEPARTMENT PROGRAM NARRATIVE

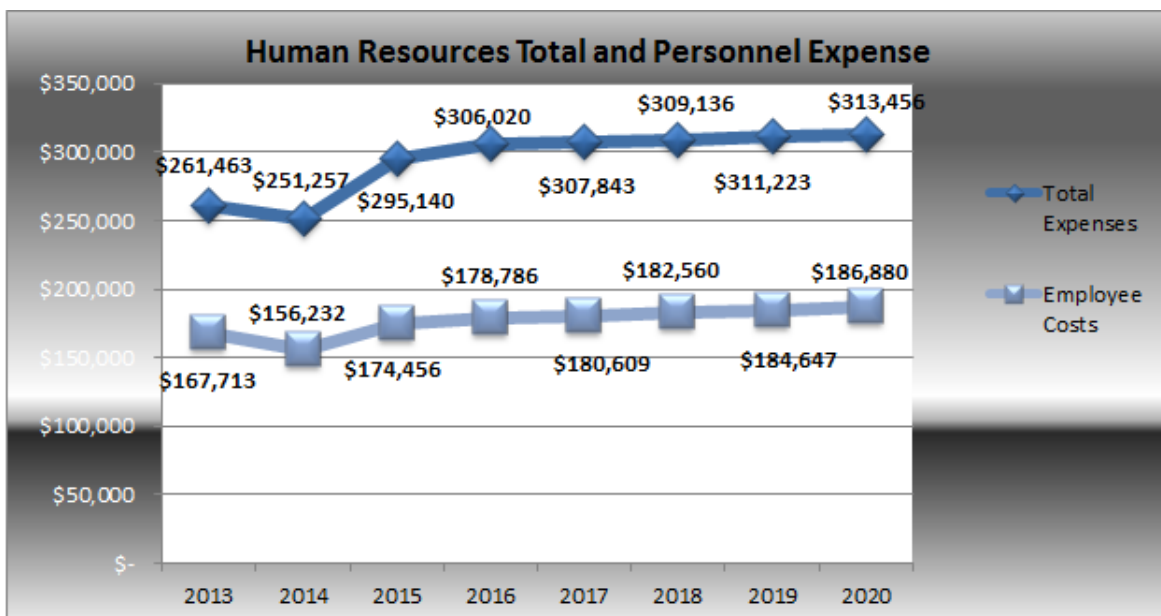
Human Resources provides the organizational framework that promotes teamwork, productivity, efficiency, guest service and safety.

DEPARTMENT GOALS

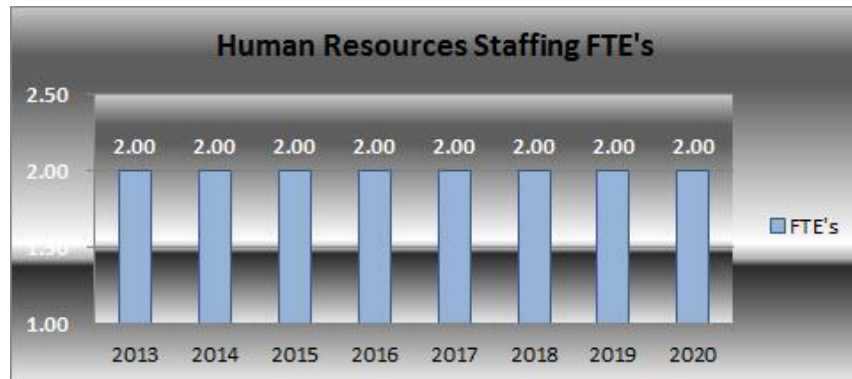
1. Administer and enforce town policies in compliance with state/federal laws and town goals
2. Assure compliance with the town's drug & alcohol policies in compliance with DOT regulations
3. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals
4. Prepare and stay within the HR department's approved budget. Actively seek opportunities to optimize financial costs when making decisions.
5. Maintain accurate personnel files in compliance with the Colorado Retention Schedule and ensure accurate information for payroll
6. Assist management with timely and lawful recruitment processes to maintain proper staffing levels
7. Oversee the Safety Committee, workers compensation, and safety programs to provide a safe workplace and minimize workplace injuries
8. Administer attractive benefits and compensation package to attract and retain high-performing, well-qualified employees
9. Assist management with evaluating staff and conducting performance reviews
10. Coordinate staff training and employee professional development opportunities

PERFORMANCE MEASURES

1. Annually update employee handbook, policies & procedures, and housing allowances. Continue ongoing communication/training with MSEC, CIRSA, and Pinnacol regarding policies & procedures. Review unemployment claims, workers compensation claims, and personnel actions
2. Complete pre-employment testing for all new hires; ensure random, reasonable suspicion, and complete post-accident testing as appropriate with all associated paperwork in compliance with the DOT and non-DOT policies; conduct required training for employees and supervisors
3. Track and seasonally monitor departmental paper, fuel, energy, water, and/or chemical usages.
4. Department year end expenditure totals do not exceed the adopted budget.
5. Maintain all employee files in accordance with the record retention schedule and audit compliance. Process all new hire paperwork on or before the first day of work. Annual Motor Vehicle Review
6. Assist management with hiring process. Track time to hire, sources of candidates, cost of hire, retention rates, number of vacancies,
7. Oversee the monthly safety committee meetings, safety inspections, and safety & loss control programs. Process workers compensation claims within 48 hours. Investigate accidents and coordinate with management to implement safety measures. Administer safety incentives for an accident free workplace (to include 1-yr accident free awards, team safety bucks, & lottery tickets). Utilize the return to work program after injuries.
8. Oversee and assist employees in the utilization of benefit programs.
 Conduct an annual review of compensation and benefits and look to reduce benefit expenses.
 Conduct annual employee satisfaction survey with overall results greater than 80% and no individual category below 70%.
9. Annual performance reviews completed for all year round employees; seasonal evaluations completed; ongoing performance documentation completed and on time; administer 360 review process as appropriate
10. Assist department heads in meeting training requirements on time. Conduct new employee orientation for all employees. Schedule employee meetings and ongoing training regarding guest service, safety, policies, and benefits. Assist with succession planning. Administer Guest Service Awards.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-3.90%	17.47%	3.69%	0.60%	0.42%	0.68%	0.72%



2015 ACCOMPLISHMENTS

1. 2015 Employee satisfaction survey showed that 80% of respondents are either satisfied or very satisfied with their employment with the town
2. Workers compensation modifier rate is the lowest it has been in over ten years at 0.83
3. Received the CIRSA Loss Prevention Award for low property casualty claims/ claims costs
4. Implemented new background check service through HireRight to further reduce recruiting costs
5. No increase for Health Insurance premiums for 2016
6. Achieved Workers Compensation Cost Containment Certification for the sixth year in a row
7. Town council compensation was approved by town council and implemented in July
8. Seasonal employee wages were increased to \$14.00 per hour + \$1.00 per hour end of season bonus + season ski passes (winter only)
9. Conducted internal compensation study to compare wages to similar municipalities

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		118,033	111,071	121,412	121,656	244	125,044	3,388	125,044	125,044	125,044	125,044
Health Benefits (4)	0.50%	23,881	20,678	24,360	25,769	1,409	25,898	129	27,711	29,650	31,726	33,947
Dependent Health Reimbursement (5)		(2,888)	(2,888)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)
Payroll Taxes (2)		17,729	16,772	18,673	18,662	(11)	19,232	570	19,232	19,232	19,232	19,232
Retirement Benefits (3)	7.17%	8,443	7,969	8,685	8,728	43	8,971	243	8,971	8,971	8,971	8,971
Workers Compensation	5%	1,806	224	211	211	-	211	-	222	233	244	257
Other Employee Benefits (6)	0%	709	2,407	1,590	1,590	-	1,590	-	1,590	1,590	1,590	1,590
Subtotal, Employee Costs		167,713	156,232	172,771	174,456	1,685	178,786	4,330	180,609	182,560	184,647	186,880
Agency Compliance (7)		3,555	4,696	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300
Employee Assistance Program		2,175	2,001	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485
Life Insurance		27,173	23,840	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203
Safety Committee		4,279	4,085	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252
Employee Functions		5,155	7,816	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Ultipro Support Fees		29,976	34,483	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000
Communications		835	603	1,316	1,316	-	1,316	-	1,316	658	658	658
Recruiting		5,590	7,612	9,800	14,800	5,000	13,000	(1,800)	13,000	13,000	13,000	13,000
Dues & Fees (8)		9,800	-	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300
Travel, Education, & Conferences (9)		2,749	7,640	11,000	6,000	(5,000)	11,000	5,000	11,000	11,000	11,000	11,000
Postage & Freight		40	10	204	204	-	204	-	204	204	204	204
General Supplies & Materials		1,590	1,014	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224
Employee Appreciation		-	100	100	100	-	100	-	100	100	100	100
Special Occasion Expense		832	1,124	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Housing Expense (10)		-	-	-	-	-	3,350	3,350	3,350	3,350	3,350	3,350
Total Human Resources Department		261,463	251,257	293,454	295,140	1,685	306,020	10,880	307,843	309,136	311,223	313,456

Notes:

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.											
8. Plan assumes the Town will continue its membership with Mountain States Employer Council.											
9. Includes funding for onsite staff training to focus on improving customer service.											
10. New program, offset by revenue collected.											

TOWN OF MOUNTAIN VILLAGE

2016 BUDGET

LEGAL DEPARTMENT PROGRAM NARRATIVE

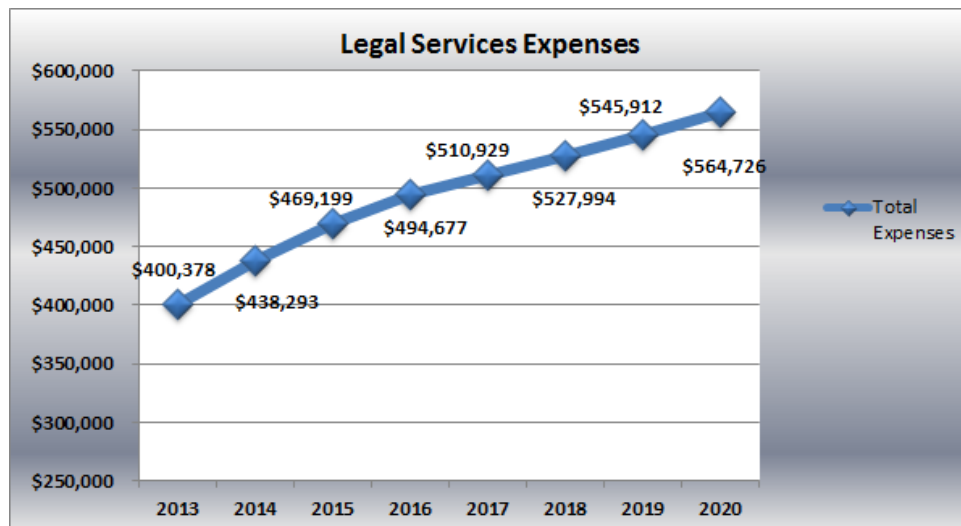
The Town has entered into a professional services contract with J. David Reed, P.C., Attorney at Law, whereby the Town receives general legal counsel and services as Director of the Town's legal department. Services to be provided include drafting, review, and approval of contracts, MOU's, IGA's, ordinances and resolutions, etc. Mr. Reed or staff from his firm will also attend Town Council meetings, Design Review Board meetings and staff meetings. This contract also includes participation in negotiations, legal oversight to staff, employment law advice, keeping the town abreast of changes in laws affecting municipalities and other matters, as the Town may deem necessary and appropriate.

DEPARTMENT GOALS

1. Provide high quality and timely legal services to Town Council and staff under general contract.
2. Provide litigation services as deemed necessary by Town Council.
3. Departments shall stay within budget but see number 2 below.

DEPARTMENT PERFORMANCE MEASURES

1. Maintain office hours in Town Hall, four days per week; attend staff, DRB, and Town Council meetings.
2. Defend the Town of Mountain Village against lawsuits. This is the most difficult line item of the legal budget to forecast. Litigation may or may not occur in any given year. If it does occur it is very capital intensive and depending on when in the budget year it occurs, the litigation budget line item for that budget year may or may not be reliable.
3. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
9.47%	7.05%	5.43%	3.29%	3.34%	3.39%	3.45%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
General Legal												
Outside Counsel (Specialists)		-	-	15,000	10,000	(5,000)	15,000	5,000	15,000	15,000	15,000	15,000
Legal -General	5%	310,382	292,423	309,563	304,563	(5,000)	325,041	20,478	341,293	358,358	376,276	395,089
Litigation		52,047	53,909	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636
Lot 50/51 Oversight		2,784	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	722	-	-	-	-	-	-	-	-	-
Extraordinary Items												
General		35,165	91,240	90,000	100,000	10,000	100,000	-	100,000	100,000	100,000	100,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-
Other Expenses												
General Supplies		-	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		400,378	438,293	469,199	469,199	-	494,677	25,478	510,929	527,994	545,912	564,726

TOWN OF MOUNTAIN VILLAGE

2016 BUDGET

MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PROGRAM NARRATIVE

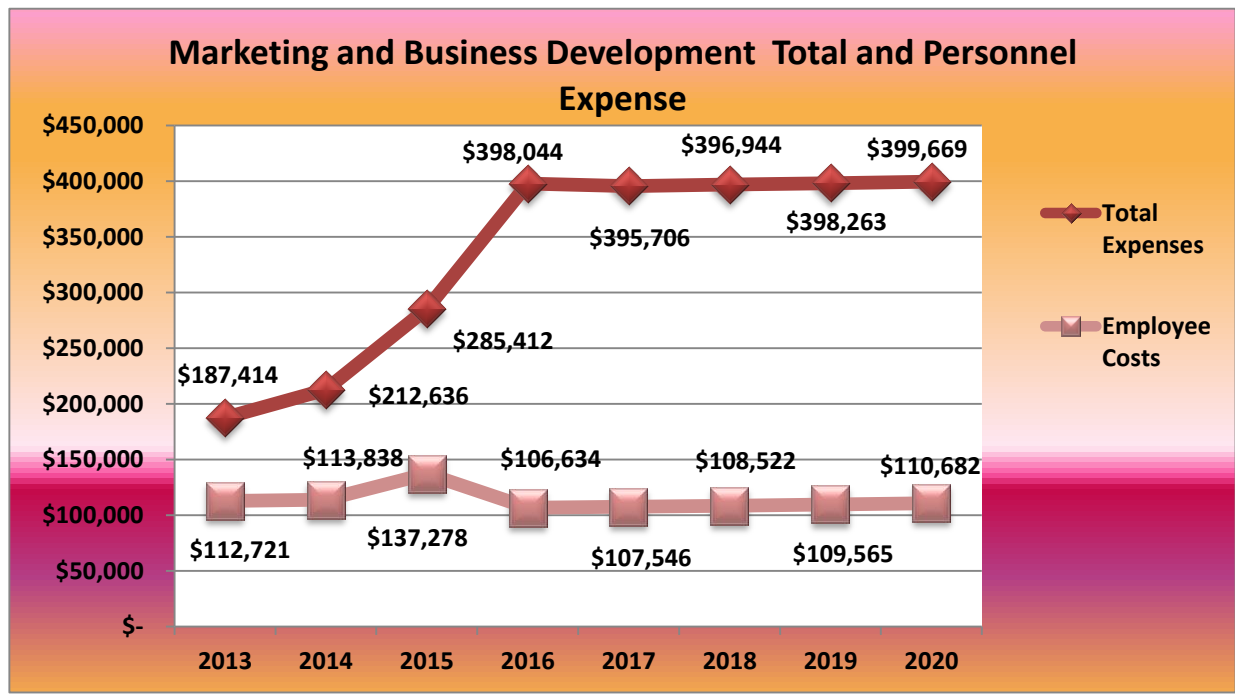
The Marketing and Business Development Department influences the behavior of anyone that has, or could have, an effect – positive or negative – on the town’s ultimate performance. The behavior of particular individuals or groups of individuals is influenced through strategic communications: skillfully planned transmission and receipt of information. To communicate strategically, the Marketing and Business Development Department employs several tools, many of which support two-way communication with the town’s residents, property owners, visitors, community stakeholders and the media. All disseminated information is compiled in a timely fashion and approached thoroughly and precisely all the while keeping in mind the town’s audience.

MARKETING & BUSINESS DEVELOPMENT DEPARTMENT GOALS

1. Create business development-related online content, and drive traffic to that content via email marketing.
2. Optimize pages on the town’s website for search engines.
3. Communicate extensively to the public as it relates to major development projects such as the new regional medical center.
4. Hire a firm to create and implement a phased and strategic signage and wayfinding program.
5. Sponsor business development-related ventures such as TVA and SBDC and entrepreneurial events such as Startup Weekend.
6. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs and policies; distribution will likely involve the use of most, if not all, of the communication tools available to the town.
7. Oversee the Telluride Conference Center Agreement.
8. Prepare and stay within the Marketing and Business Development Department’s approved budget amount.

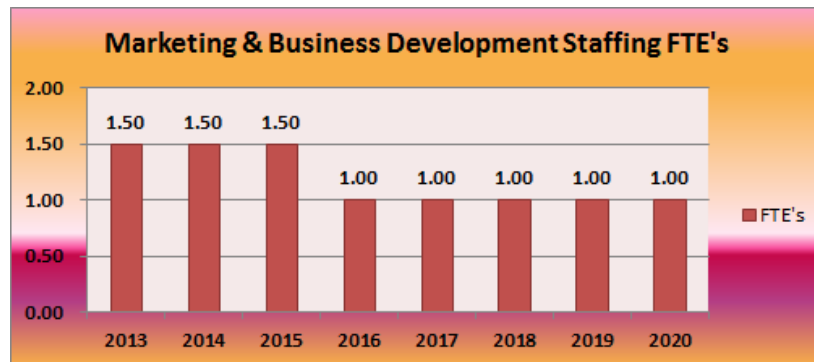
MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PERFORMANCE MEASURES

1. A minimum of four email marketing sends per quarter.
2. The top 25 webpages are optimized in 2016.
3. Performance measures to be determined per project.
4. Assess feasibility of the strategic plan. If feasible, execute the plan which would include measureable goals and objectives.
5. Award sponsorship funds within 30 days of request.
6. A list of tools used to promote town-related amenities, events, programs and policies will be outlined in the director’s biannual report.
7. When deliverables are not received per the management agreement, remind TSG via email, phone or in person; remind TSG of expectations and review any shortcomings. Telluride Conference Center operator does not spend more than what is budgeted.
8. Director does not spend more than what is allocated for in 2016.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
13.46%	34.23%	39.46%	-0.59%	0.31%	0.33%	0.35%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

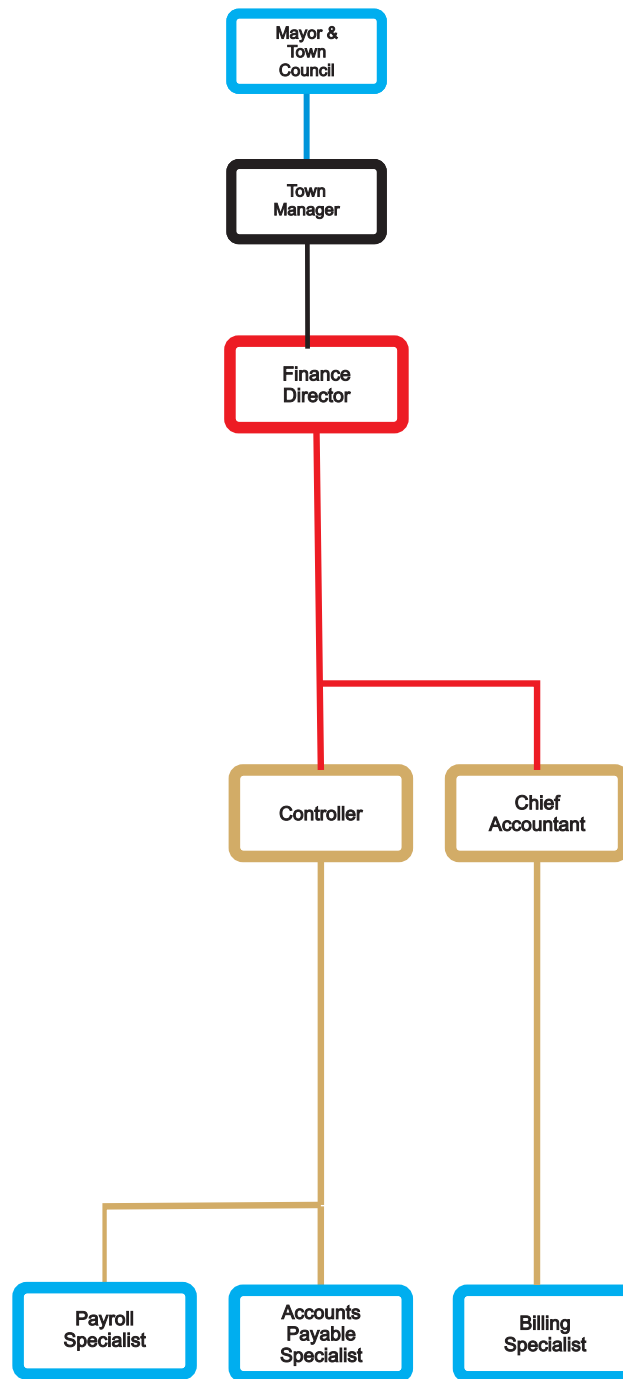
			Actual		Annual Budgets					Long Term Projections			
		Ann.			Original	Revised	Revised to	Proposed	2016 to				
	%	Inc.	2013	2014	Budget	Budget	Original	Budget	2015 Revised				
			2015	2015	Variance	2016	Variance						
Employee Costs													
Salaries & Wages (1)			79,643	79,646	84,959	96,004	11,045	77,250	(18,754)	77,250	77,250	77,250	77,250
Health Benefits (4)	0.50%		17,911	18,695	19,319	19,319	-	12,915	(6,404)	13,819	14,786	15,821	16,929
Dependent Health Reimbursement (6)			(716)	(728)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)			12,174	12,182	13,067	16,028	2,961	11,881	(4,147)	11,881	11,881	11,881	11,881
Retirement Benefits (3)	5.12%		2,914	2,886	4,383	5,304	921	3,958	(1,346)	3,958	3,958	3,958	3,958
Workers Compensation		5%	112	114	150	150	-	157	7	165	173	182	191
Other Employee Benefits (5)		0%	683	1,043	1,193	1,193	-	1,193	-	1,193	1,193	1,193	1,193
Subtotal, Employee Costs			112,721	113,838	122,350	137,278	14,928	106,634	(30,644)	107,546	108,522	109,565	110,682
Travel, Education & Training			14	684	200	1,200	1,000	3,000	1,800	3,000	3,000	3,000	3,000
Telluride TV			-	600	600	600	-	600	-	600	600	600	600
Live Video Streaming			13,310	13,742	17,600	17,600	-	18,000	400	18,000	18,000	18,000	18,000
Marketing Collateral (8)			11,506	12,665	18,000	34,000	16,000	80,000	46,000	80,000	80,000	80,000	80,000
Postage & Freight			978	130	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Surveys			1,084	3,384	2,500	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000
Photos			7,329	3,764	10,000	10,000	-	9,000	(1,000)	10,500	10,500	10,500	10,500
General Supplies & Materials			234	311	560	810	250	1,000	190	1,000	1,000	1,000	1,000
Business Meals			193	150	250	750	500	800	50	800	800	800	800
Books & Periodicals			84	58	100	350	250	100	(250)	100	100	100	100
Communications			1,811	1,206	1,250	1,250	-	600	(650)	600	600	600	600
Website Hosting			5,229	5,490	5,765	5,765	-	5,000	(765)	5,250	5,513	5,788	6,078
Website Development (9)			976	13,159	5,000	5,000	-	10,000	5,000	5,000	5,000	5,000	5,000
E-mail Communication			7,778	12,766	12,500	12,500	-	15,000	2,500	15,000	15,000	15,000	15,000
Office Rent/Shared Office Space			-	-	-	6,000	6,000	33,000	27,000	33,000	33,000	33,000	33,000
Sponsorship (7)			-	-	-	3,000	3,000	69,000	66,000	69,000	69,000	69,000	69,000
Print Advertising			11,594	14,792	15,000	15,000	-	17,000	2,000	17,000	17,000	17,000	17,000
Promotional Items/Info			400	-	650	650	-	650	-	650	650	650	650
Professional/Consulting (10)			-	-	-	8,000	8,000	8,000	-	8,000	8,000	8,000	8,000
Marketing (Green Gondola)			10,832	6,658	7,500	7,500	-	-	(7,500)	-	-	-	-
Broadcast Programming			1,343	255	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600
Employee Appreciation			-	160	60	60	-	60	-	60	60	60	60
Social Media			-	6,250	6,000	6,000	-	7,000	1,000	7,000	7,000	7,000	7,000
Online Advertising			-	2,575	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000
Total Community Relations			187,414	212,636	235,485	285,412	49,928	398,044	112,632	395,706	396,944	398,263	399,669

Notes:

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assistant	0.50	0.50	0.50	0.50	0.00	0.00	-0.50	0.00	0.00	0.00	0.00
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.50	1.50	1.50	0.00	1.00	-0.50	1.00	1.00	1.00	1.00
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Includes sponsorship of PaintScaping, SBDC, Startup Weekend
- Includes first phase of town-wide signage program

Finance



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
FINANCE DEPARTMENT PROGRAM NARRATIVE**

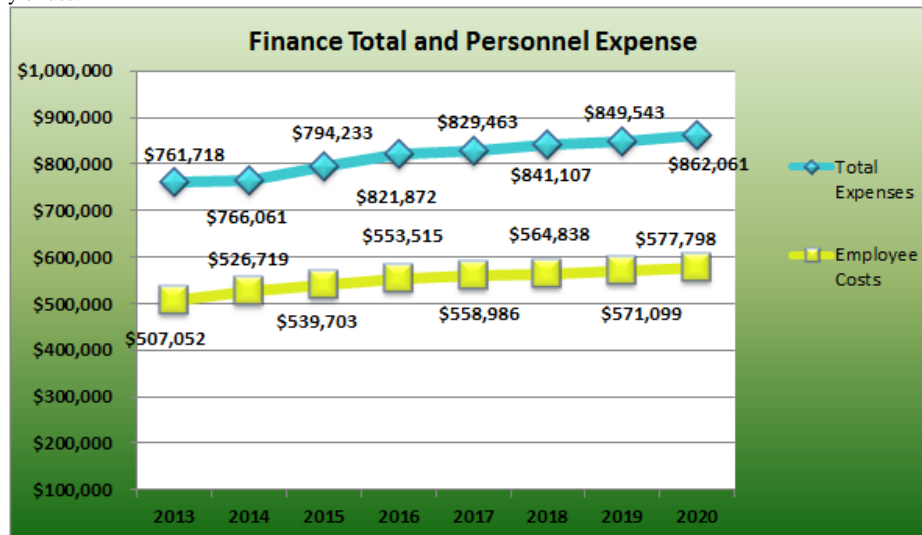
The Finance Department is responsible for administering all financial record keeping and reporting functions for the Town of Mountain Village and the Mountain Village Metropolitan District. The Department also produces the fiscal budget and financial statements for both entities. The department performs debt and treasury management, internal audits, contract compliance review, budget control, purchasing, accounting activities, loss control, and advises the Town Manager and Town Council on financial policy and strategic planning.

DEPARTMENT GOALS

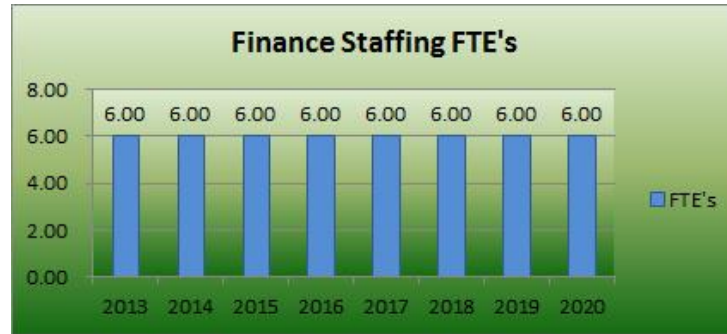
1. Annual budget and Long term plan: Coordinate and complete the annual budget preparation and meet statutory and charter imposed budget deadlines.
2. Accounting and Audit: maintain a governmental accounting system that presents accurately the financial condition of the Town in conformity with generally accepted accounting principles, GASB and GFOA requirements.
3. Payroll: Produce accurate employee payroll payments from department time sheets in order to meet Town payroll deadlines and federal and state payroll laws and regulations.
4. Accounts Payable: produce accurate vendor payments bi-weekly and to respond to vendor inquiries promptly and professionally. Using department procedures assure all payments are proper, in compliance with applicable contracts and budgets, appropriately approved and in compliance with the Town's procurement policies.
5. Business License: process all business license applications and issue licenses to business owners and to handle all inquiries in a courteous and professional manner.
6. Accounts Receivable: record all customer and other and other payments to the Town promptly and accurately. Routinely follow up on all delinquent accounts and to handle all customer inquiries promptly, courteously and professionally.
7. Fixed Assets: Maintain fixed asset records that present accurately the current fixed asset ownership detail as well as the depreciation records and methods.
8. Treasury: Manage the Town's cash resources and treasury management contracts with banks in order to maximize the risk adjusted return on idle funds and contain the costs of bank services provide to the Town.
9. Department shall stay within budget.
10. Long Term Debt: Review all debt annually for refinancing opportunities to reduce interest costs.
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water and chemicals.

DEPARTMENT PERFORMANCE MEASURES

1. Annual budget and long term plan adopted timely and mill levy certifications meet the state and county deadlines.
2. Annual CAFR and Audit report completed and filed timely for all compliance requirements. GFOA award for the CAFR is received. Issue 9 monthly financial reports to Town Council.
3. Complete 26 bi-weekly payroll cycles with minimal or no correction.
4. Process 26 bi-weekly accounts payable cycles.
5. Business licenses are processed within one week of receipt of application and payment.
6. Delinquency follow-up is documented in monthly billing cycle and 90% or more of the total account receivable balance shall not be more than 60 days old.
7. Fixed asset records are updated annually at year end and depreciation charges are determined and posted where applicable. Fixed asset ledgers reconciled to the General Ledger.
8. Four quarterly reports are made to Town Council on the status and performance of Town investments. Quarterly reports indicate a portfolio return at or above the commensurate US Treasury yield curve rate for a similar amount of time to maturity.
9. Department year end expenditure totals do not exceed the adopted budget.
10. All reviews of opportunities to refinance are documented.
11. Track and monitor departmental paper, energy, fuel, water and chemical usages. Implement one conservation measure in at least one category of use.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.57%	3.68%	3.48%	0.92%	1.40%	1.00%	1.47%



STATUS OF PERFORMANCE MEASURES FOR 2015

1. Budget for 2015 adopted
2. 2013 CAFR GFOA Award received. 2014 Audit report issued in June 2015. Monthly financials have been prepared and issued for 9 of the last 12 months.
3. All payroll cycles have been completed YTD.
4. Accounts payable have been issued every other week as per department procedures.
5. Business licenses are processed as per department policy.
6. Delinquency procedures have been followed per department policy and are documented in the monthly billing files. At June 30, 2015 90.8% of the Town's total receivable balance was current.
7. Fixed asset records are up to date and will be scrubbed and updated at year end for the 2015 audit.
8. The quarterly investment reports have been filed with Town Council timely so far this fiscal year. At June, 30, 2015 the average yield on the Town's general investment portfolio was 1.03% with a 2.44 years average duration. At June 30, 2015 the benchmark 2 year treasury yield curve rate was .64%.
9. Department budget is being exceeded as of June 30, 2015 as a result of unbudgeted bad debt writeoffs for COBRA payments owed by former employees now deemed uncollectible. A budget amendment will be proposed to correct this deficiency during the 2016 budget process.
10. Refinancings were completed for the VCA revenue bonds and the Heritage Parking garage bonds in 2014. There are currently no economically viable refinancings available at this time.
11. Paperless billing subscriptions are up by 56.4% year over last at June 30, 2015.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)	0.50%	358,414	368,732	374,994	376,230	1,236	387,045	10,815	387,045	387,045	387,045	387,045
Health Benefits (Note 4)		71,643	74,781	77,006	77,309	303	77,696	387	83,134	88,954	95,181	101,843
Dependent Health Reimbursement (Note 5)		(2,888)	(2,888)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)
Payroll Taxes (Note 2)	7.09%	55,137	57,014	57,674	57,714	40	59,527	1,814	59,527	59,527	59,527	59,527
Retirement Benefits (Note 3)		21,567	24,306	24,440	26,681	2,241	27,448	767	27,448	27,448	27,448	27,448
Workers Compensation		447	458	599	599	-	629	30	661	694	729	765
Other Employee/Wellness Benefits (6)	0%	2,731	4,317	4,770	4,770	-	4,770	-	4,770	4,770	4,770	4,770
Subtotal, Employee Costs		507,052	526,719	535,884	539,703	3,820	553,515	13,812	558,986	564,838	571,099	577,798
Bad Debt Expense	2%	-	-	-	1,783	1,783	-	(1,783)	-	-	-	-
Professional Consulting		9,600	8,800	9,600	11,500	1,900	13,000	1,500	13,000	13,000	13,000	13,000
County Treasurer Collection Fees (2.13%)		89,352	74,690	77,744	77,744	-	85,741	7,997	87,522	92,968	94,790	100,249
Auditing Fees		27,270	22,295	22,500	22,500	-	25,000	2,500	25,000	25,000	25,000	25,000
Property Insurance		100,961	105,108	106,555	106,555	-	106,000	(555)	106,000	106,000	106,000	106,000
Public Noticing		-	-	100	453	353	500	47	500	500	500	500
Dues & Fees (Note 8)		2,654	3,466	2,850	2,850	-	3,161	311	3,161	3,161	3,161	3,161
Travel, Education & Conferences		180	35	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500
Postage & Freight (9)		3,336	2,847	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300
Bank Charges		328	14	510	510	-	3,500	2,990	3,500	3,500	3,500	3,500
Bank Charges -Credit Card Fees		15,370	15,656	15,720	16,635	915	16,955	320	17,294	17,640	17,993	18,353
Bank Charges -Munirevs Fees		3,402	4,073	4,050	4,600	550	4,600	-	4,600	4,600	4,600	4,600
General Supplies & Materials		2,168	2,127	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		45	-	200	200	-	200	-	200	200	200	200
Employee Appreciation	-	231	300	300	-	300	-	300	300	300	300	
Total Town Treasurer's Office		761,718	766,061	784,913	794,233	9,321	821,872	27,639	829,463	841,107	849,543	862,061

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

8. Plan assumes dues and fees will be incurred for the following in 2012:

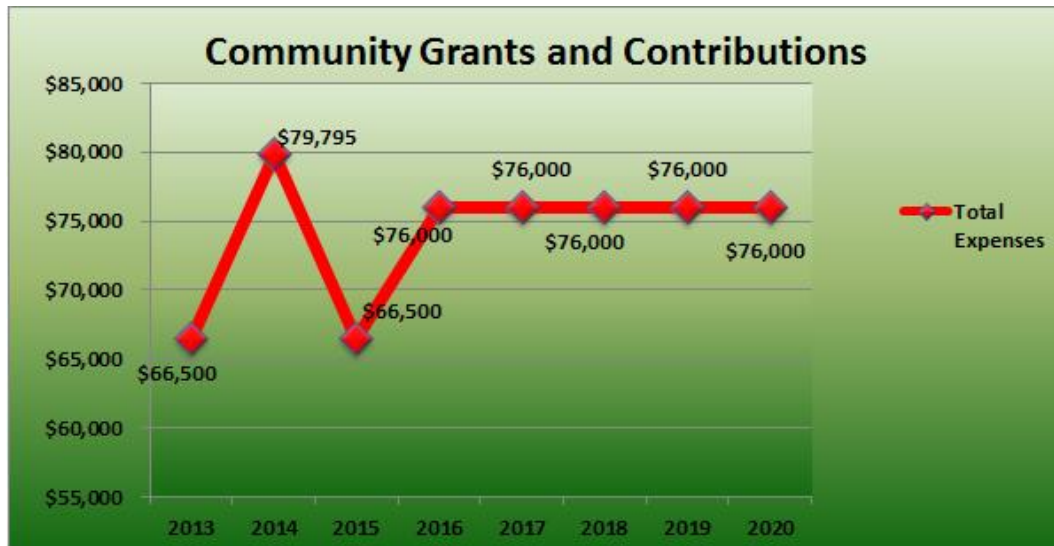
GFOA Membership	160
RETA Subscription	2,300
Other Fees	701
	3,161

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
COMMUNITY GRANTS & CONTRIBUTIONS**

Each year various organizations request funding from the Town. Town Council considers these requests, along with budget considerations and makes recommendations using the following criteria:

1. Capabilities of the organization
2. Funding sources available
3. Meeting local needs/presence in Mountain Village
4. Necessity of Mountain Village Funding



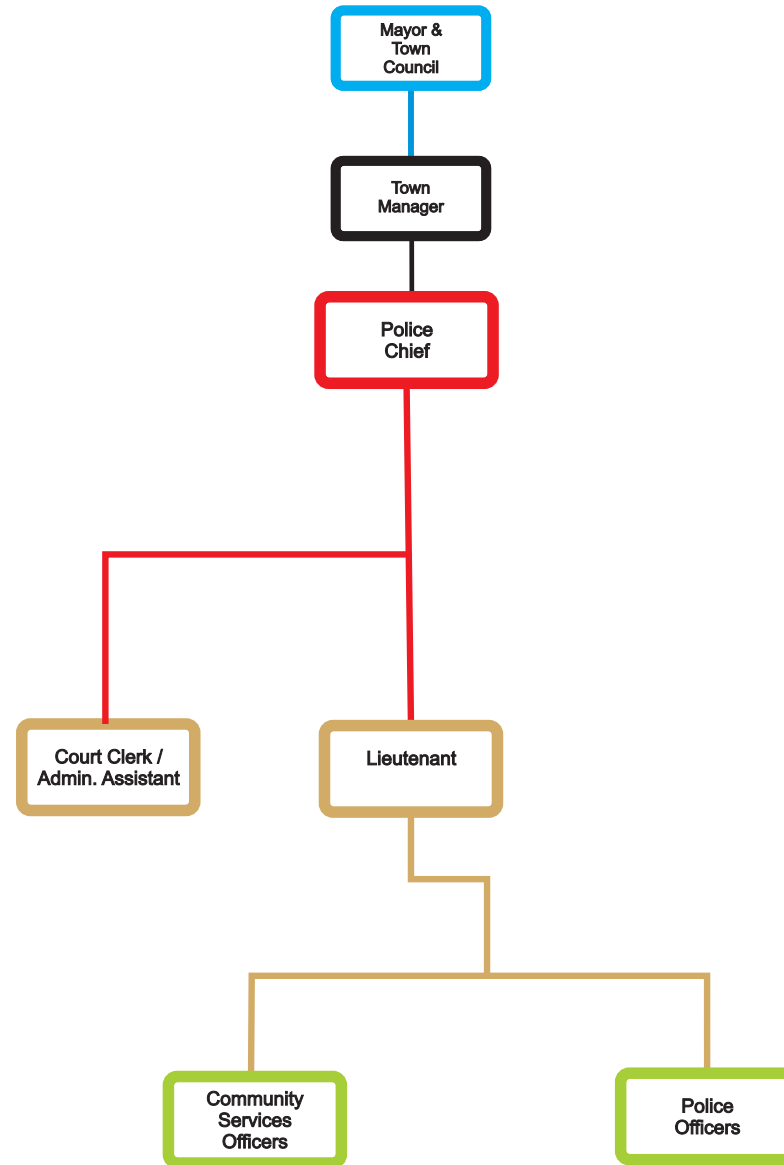
Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
19.99%	-16.66%	14.29%	0.00%	0.00%	0.00%	0.00%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Bright Futures School Readiness Initiative	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Miscellaneous Funding	-	20,795	-	-	-	-	-	-	-	-	-
One to One	-	-	-	-	-	-	-	-	-	-	-
Gondola Extended Fall Service Contribution	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,000	4,000	4,000	4,000	-	10,000	6,000	10,000	10,000	10,000	10,000
San Miguel Resource Center	15,000	15,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000
TNCC/Eco Action Partners	40,000	40,000	36,500	36,500	-	40,000	3,500	40,000	40,000	40,000	40,000
Telluride Adaptive Sports Program	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	-	-	-	-	-	-	-	-	-	-	-
Total Grants and Contributions	66,500	79,795	66,500	66,500	-	76,000	9,500	76,000	76,000	76,000	76,000

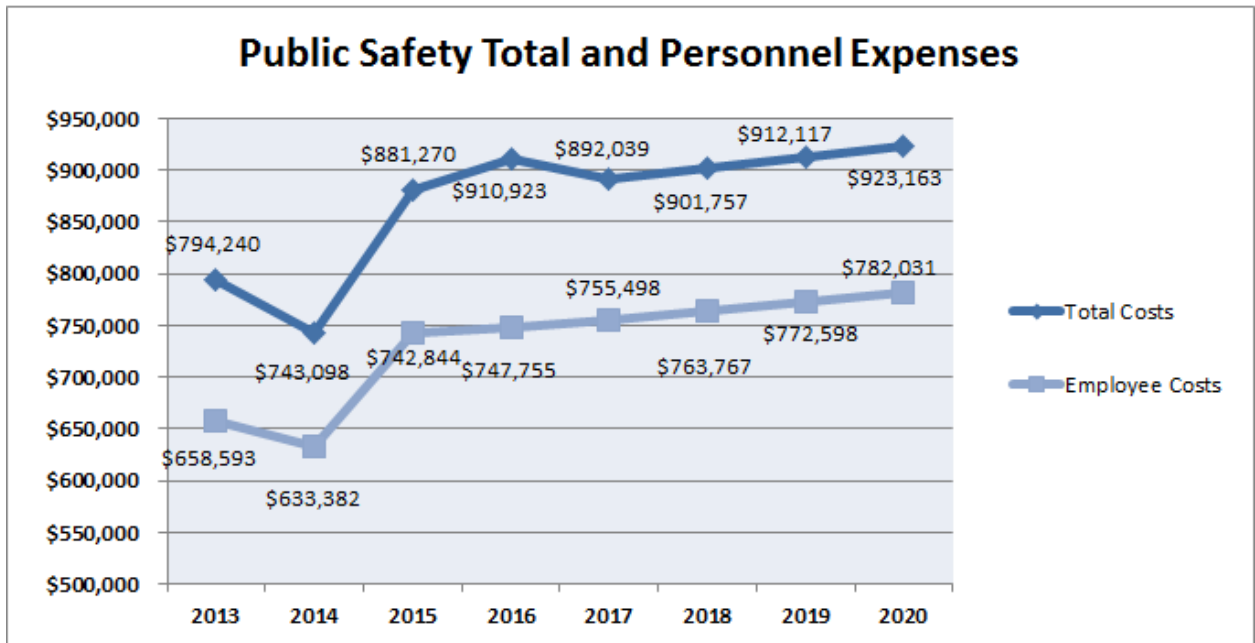
Police Department



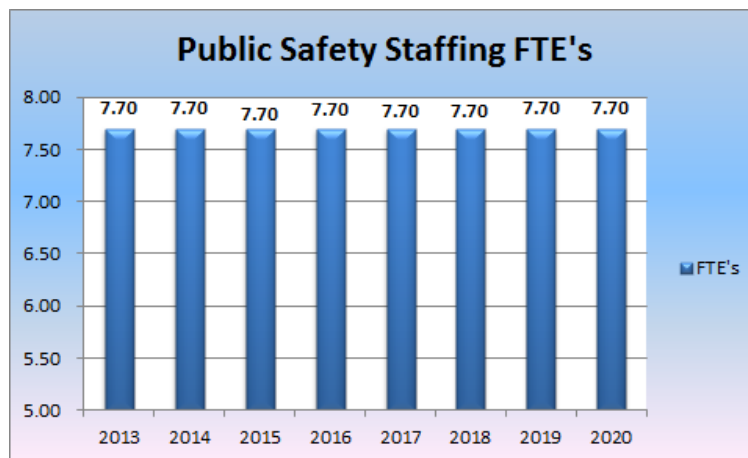
**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PUBLIC SAFETY**

Components of Public Safety:

- Police Department
- Community Services
- Municipal Court



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-6.44%	18.59%	3.36%	-2.07%	1.09%	1.15%	1.21%



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
POLICE DEPARTMENT PROGRAM NARRATIVE**

The Mountain Village Police Department is staffed by 6 sworn officers and a civilian office manager. All staff works a 4 day/10 hour schedule. This allows patrol staff to cover 19 ½ hours per day on duty and 4 ½ hours per day in an “on-call” capacity. During the on-call time, calls for service are less than 3% of the total call load. The schedule has a ½ hour overlap to provide briefing and pass on of information to the next shift. The investigator generally works a 10 am to 8 pm shift Friday – Monday. This allows additional coverage as well as direct supervision over the weekend when the Chief and Deputy Chief are off duty, but both are on-call 24/7. All officers are subject to recall to duty unless they are out-of-state.

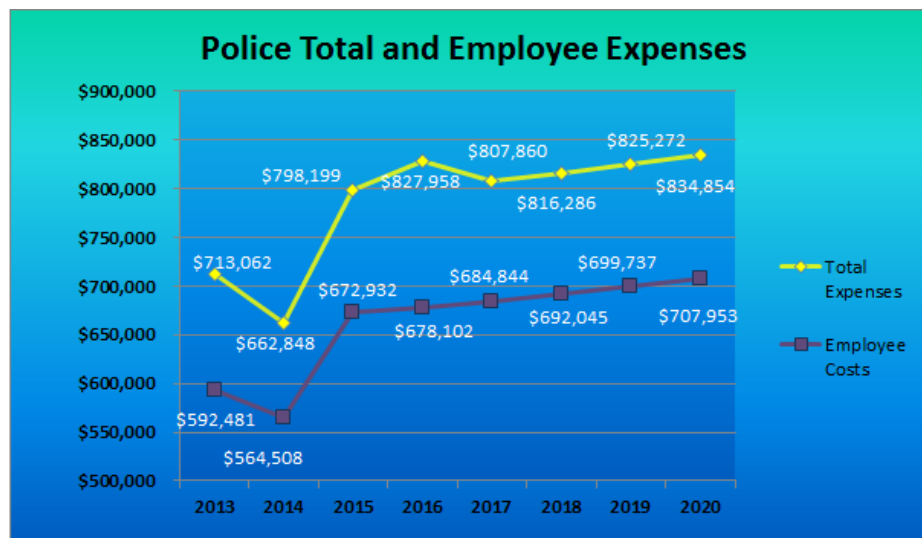
MISSION : The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Police will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs.

DEPARTMENT GOALS

1. Maintain a high level of public confidence with the community.
2. Maintain a high level of visibility while on vehicle patrol.
3. Respond to calls for service in a courteous, professional and timely manner.
4. Maintain a high level of community policing by conducting quality foot patrols in the business sector.
5. Operate the department within budget
6. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Through regularly scheduled community surveys, score an average satisfactory approval rating of 75% with no individual category rated below 60%.
2. Officers are to patrol by vehicle no less than 30 miles per shift with all roads patrolled at least once during the shift.
3. Calls for service are to be handled within 8 minutes of the call being received and with generation of minimal complaints.
4. Officers should patrol the business areas on foot an average of 2 hours per shift.
5. Department year end expenditure totals do not exceed the adopted budget.
6. Reduce paper usage by going “paperless” as much as possible for case reports.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-7.04%	20.42%	3.73%	-2.43%	1.04%	1.10%	1.16%



2015 PERFORMANCE MEASURES ACHIEVEMENTS

1. Regularly scheduled community surveys
 - a. 2013 survey results showed an “overall feeling of safety and security” average of 4.4; all categories for police department were at a 3.5 or above. We have rolled out a police department specific survey for contacts – but haven’t gotten much response yet. We will continue to find ways to confirm the public’s perception of the police department
2. Patrol no less than 30 miles per shift
 - a. Maintained an average of 37 patrol miles per shift.
3. Calls for service, within 8 minutes, little or no complaints
 - a. The average response time is 6 minutes 34 seconds from the time an officer receives the call from dispatch until the officer arrives on scene. For last year’s same reporting period this was 6 minutes 48 seconds. This reported response time is for criminal activity / priority response calls. Other calls for service response may be up to 20 minutes depending on officer availability and type of call.
 - b. The police department did not receive any significant complaints over this reporting period.
4. Patrol on foot as average of 2 hours per shift
 - a. Foot patrols in the core areas averaged 1.48 hours per shift.
5. Year End Expenditure totals do not exceed the adopted budget
 - a. Police Department is on track for year-end budget
6. Environmental goal
 - a. Reduced paper usage by 7% in 2015

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)		369,328	360,984	409,627	409,627	-	419,493	9,866	419,493	419,493	419,493	419,493
Offset Labor		(2,100)	(1,600)	-	-	-	-	-	-	-	-	-
Housing Allowance		61,145	50,664	68,757	68,757	-	62,309	(6,448)	62,309	62,309	62,309	62,309
Health Benefits (Note 4)	0.50%	76,505	66,137	86,774	86,774	-	87,208	434	93,313	99,845	106,834	114,312
Dependent Health Reimbursement (Note 5)		(7,604)	(7,456)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)
Payroll Taxes (Note 2)		56,766	55,195	65,539	65,539	-	66,007	468	66,007	66,007	66,007	66,007
Death & Disability	1.90%	6,746	6,223	9,089	9,089	-	9,154	65	9,154	9,154	9,154	9,154
Retirement Benefits (Note 3)	5.21%	20,492	21,437	22,772	24,913	2,140	25,091	178	25,091	25,091	25,091	25,091
Workers Compensation	5%	8,586	8,233	12,139	12,139	-	12,746	607	13,383	14,053	14,755	15,493
Other Employee Benefits (Note 6)	0%	2,617	4,691	5,366	5,366	-	5,366	-	5,366	5,366	5,366	5,366
Subtotal, Employee Costs		592,481	564,508	670,792	672,932	2,140	678,102	5,170	684,844	692,045	699,737	707,953
Janitorial		4,886	4,930	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636
Vehicle - R & M		2,992	4,757	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Vehicle Equipment- R&M (10)		309	2	500	500	-	500	-	(21,500)	(21,500)	(21,500)	(21,500)
Equipment Rental		1,242	1,220	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622
Facility Expenses		16,911	7,598	3,500	6,000	2,500	3,500	(2,500)	3,500	3,500	3,500	3,500
Camera Maintenance and Repair		-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500
Communications		7,132	4,529	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186
Cell Phone (Note 8)		7,115	5,257	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Phone Equipment		35	-	100	100	-	100	-	100	100	100	100
Communication Dispatch (Note 7)		41,535	25,271	36,340	36,340	-	50,330	13,990	50,330	50,330	50,330	50,330
Dues & Fees		889	790	800	800	-	800	-	800	800	800	800
Travel, Education & Conferences		5,754	8,412	7,500	7,500	-	8,500	1,000	7,500	7,500	7,500	7,500
Emergency Medical Services		-	831	600	600	-	1,000	400	1,000	1,000	1,000	1,000
Contract Labor		1,200	255	-	-	-	-	-	-	-	-	-
Evidence Processing		1,539	1,502	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Medical Clearance		700	400	600	2,000	1,400	600	(1,400)	600	600	600	600
Postage & Freight		55	91	200	200	-	200	-	200	200	200	200
General Supplies & Materials (10)		2,660	3,885	5,000	5,000	-	11,000	6,000	6,000	6,000	6,000	6,000
Uniforms		918	2,565	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Uniforms- Officer Equipment		157	1,036	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Vehicle - Equipment		217	106	-	-	-	-	-	-	-	-	-
Evidence Supplies		-	350	350	350	-	350	-	350	350	350	350
Firearms		1,576	1,267	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Material & Working Supplies		158	180	225	225	-	225	-	225	225	225	225
Intoxilizer		803	930	500	500	-	1,200	700	1,200	1,200	1,200	1,200
Detoxification		324	1,008	650	650	-	650	-	650	650	650	650
Supplies-Mounted Patrol		2,488	2,893	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Business Meals		572	201	400	400	-	400	-	400	400	400	400
Employee Appreciation		153	420	338	338	-	338	-	338	338	338	338
Books & Periodicals (Note 9)		2,903	3,806	4,450	4,450	-	7,250	2,800	7,250	7,250	7,250	7,250
Utilities- Natural Gas	5%	1,802	1,679	2,188	2,188	-	2,297	109	2,412	2,533	2,659	2,792
Utilities- Electricity	7%	3,953	3,756	4,418	4,418	-	4,727	309	5,058	5,412	5,791	6,196
Utilities - Gasoline	5%	9,601	8,415	13,614	13,614	-	14,294	681	15,009	15,760	16,548	17,375

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Parking Expenses			250	250	-	250	-	250	250	250	250
Total Police	713,062	662,848	792,159	798,199	6,040	827,958	29,759	807,860	816,286	825,272	834,854
Community Services Costs	52,541	51,391	52,719	52,014	705	52,002	12	52,983	54,026	55,134	56,312
Total Public Safety	765,603	714,239	844,878	850,213	6,745	879,961	29,771	860,843	870,312	880,405	891,165

Notes:

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	6.75	6.75	6.75	6.75	0.00	6.75	0.00	6.75	6.75	6.75	6.75
- FPPA contribution rate and other applicable taxes are 13.7%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes current dispatch service contract will continue with the fee based upon utilization.
- Includes data cards used in patrol vehicles and by supervisors.
- MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.
- 2016 supplies increase for taser replacement. Vehicle equipment increase for mobile data computers for patrol cars.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
COMMUNITY SERVICES PROGRAM NARRATIVE**

The Town of Mountain Village Community Services mission is to meet or exceed the needs of the Mountain Village community. The Community Services division expects and encourages citizens and guests alike to make use of its services. The success of the division is measured in its ability to maintain the quality of life in Mountain Village all the while respecting the rights and liberties of all.

The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Community Services officers will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs. Staffing levels are 2 FTEs paid 0.35 from the Community Services Budget and 0.65 from the Parking Budget.

DEPARTMENT GOALS

1. Maintain a high level of parking control on all town streets and public parking lots through enforcement, maintenance, and issuance of appropriate permits.
2. Provide public assistance as necessary in a courteous, professional, and timely manner.
3. Under the guidance of the Town's municipal code, enforce and provide for domestic and non-domestic animal control.
4. Stay within budget.
5. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.
(after CSO hours, patrol officers enforce parking)
2. 100% response to calls for assistance in a timely manner. (within 15 minutes of receiving call) Manage animal control to the general satisfaction of Town Council and residents.
3. Department year-end expenditure totals do not exceed the adopted budget.
4. Reduction of greenhouse gas emissions by implementing bicycle patrol –



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-2.19%	1.21%	-0.02%	1.89%	1.97%	2.05%	2.14%



2015 PERFORMANCE MEASURES ACHIEVEMENTS

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.
 - a. By having seven day week coverage, enforcement is consistent.
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call)
 - a. Response time is tracking at 7:53 minutes per call
3. Manage animal control to the general satisfaction of Town Council and residents.
 - a. 22 animal related calls for service – resolved, including two citations to court
4. Department year-end expenditure totals do not exceed the adopted budget.
 - a. Community Service is tracking under budget.
5. Environmental goal
 - a. Average time on bike patrol was 1 hour 54 minutes in 2015 compared to 1 hour 19 minutes in 2014.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)		26,503	29,255	26,475	27,610	1,135	27,270	(341)	27,270	27,270	27,270	27,270
Offset Labor		-	-	-	-	-	-	-	-	-	-	-
Group Insurance (Note 4)	0.50%	8,358	8,724	9,003	9,020	17	9,065	45	9,699	10,378	11,105	11,882
Dependent Health Reimbursement (Note 6)		-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (Note 2)		4,073	4,538	4,072	4,235	164	4,194	(41)	4,194	4,194	4,194	4,194
Retirement Benefits (Note 3)	1.24%	269	259	362	341	(20)	337	(4)	337	337	337	337
Workers Compensation	5%	2,205	375	2,526	2,526	-	2,652	126	2,784	2,924	3,070	3,223
Other Employee Benefits (Note 5)	0%	319	487	557	557	-	557	-	557	557	557	557
Subtotal, Employee Costs		41,727	43,639	42,994	44,289	1,295	44,074	(215)	44,841	45,659	46,532	47,463
Uniforms		779	865	800	800	-	800	-	800	800	800	800
Vehicle Repair & Maintenance		3,429	2,160	800	800	-	800	-	800	800	800	800
Communications- Cell Phone		549	457	622	622	-	622	-	622	622	622	622
General Supplies		1,718	656	700	700	-	700	-	700	700	700	700
Animal Control		340	297	200	200	-	200	-	200	200	200	200
Travel, Education & Training		-	-	500	500	-	500	-	500	500	500	500
Employee Appreciation		124	184	35	35	-	35	-	35	35	35	35
Utilities- Gasoline	5%	3,876	3,133	6,068	4,068	(2,000)	4,272	203	4,485	4,710	4,945	5,192
Total Public Safety Community Services Costs		52,541	51,391	52,719	52,014	(705)	52,002	(12)	52,983	54,026	55,134	56,312

Notes:

1.	Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
	Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
	Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
2.	PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
6.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
MUNICIPAL COURT PROGRAM NARRATIVE**

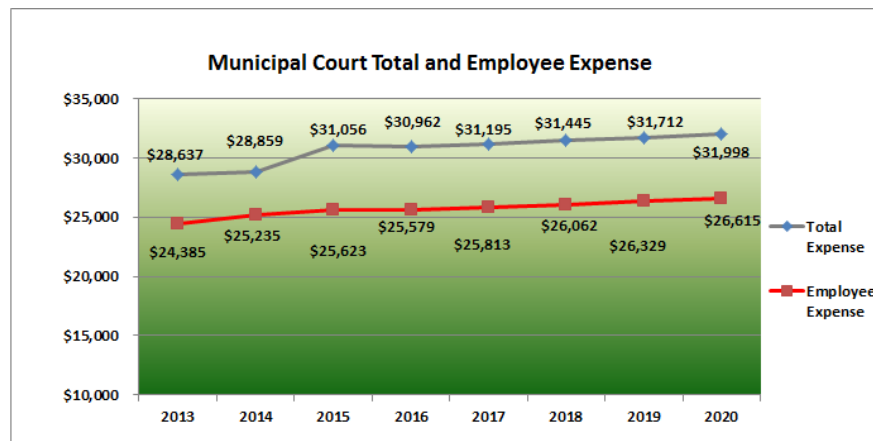
The Town of Mountain Village operates a monthly municipal court which constitutes the judicial branch of the Town government. The municipal court shall be vested with exclusive original jurisdiction over all cases arising under the Town's charter, under the ordinances duly enacted under the Charter, and as otherwise conferred under the law. Town Council appoints the Municipal Judge who shall serve a two year term. A court clerk on Town staff shall serve on a part-time basis at .25 of a full time equivalent. That staff person is currently serving as the administrative assistant in the Town Police Department at .75 of a full time equivalent

DEPARTMENT GOALS

1. Convene municipal court one day per month.
2. Court should start promptly on the date and time as provided to defendants.
3. Stay within budget.
4. Environmental Stewardship

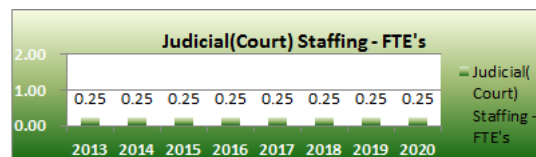
DEPARTMENT PERFORMANCE MEASURES

1. Court convened 12 times per year.
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
3. Department year-end expenditure totals do not exceed the adopted budget.
4. As much as possible reduce paper consumption.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.78%	7.61%	-0.30%	0.75%	0.80%	0.85%	0.90%



2015 PERFORMANCE MEASURES ACHIEVEMENTS

1. Court convened 12 times per year.
 - a. Court is convened once per month
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
 - a. Court convenes on time
3. Department year-end expenditure totals do not exceed the adopted budget.
 - a. Municipal Court is tracking under budget
4. Environmental goal
 - a. Continuing to offer as many electronic options through the court system as possible

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

		Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Salaries & Wages (Note 1)	%		16,684	17,328	17,178	17,574	396	17,514	(61)	17,514	17,514	17,514	17,514
Health Benefits (Note 3)	0.50%		2,985	3,116	3,226	3,226	-	3,242	16	3,469	3,712	3,971	4,249
Dependent Health Reimbursement (Note 5)			(360)	(351)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)
Payroll Taxes (Note 2)			2,499	2,601	2,642	2,696	54	2,694	(2)	2,694	2,694	2,694	2,694
Retirement Benefits (Note 5)	5.59%		926	968	954	982	28	978	(3)	978	978	978	978
Workers Compensation	5%		93	95	125	125	-	131	6	138	145	152	159
Other Employee Benefits (Note 4)	0%		1,559	1,478	994	1,369	375	1,369	-	1,369	1,369	1,369	1,369
Subtotal, Employee Costs			24,385	25,235	24,770	25,623	853	25,579	(44)	25,813	26,062	26,329	26,615
Equipment Rental			1,242	1,220	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Communications			738	366	790	790	-	790	-	790	790	790	790
Dues and Fees			40	80	80	80	-	80	-	80	80	80	80
Travel, Education & Conferences			1,711	1,347	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Postage & Freight			93	-	100	100	-	100	-	100	100	100	100
General Supplies & Materials			428	569	800	800	-	800	-	800	800	800	800
Employee Appreciation			-	42	63	63	-	13	(50)	13	13	13	13
Total Municipal Court			28,637	28,859	30,203	31,056	853	30,962	(94)	31,195	31,445	31,712	31,998

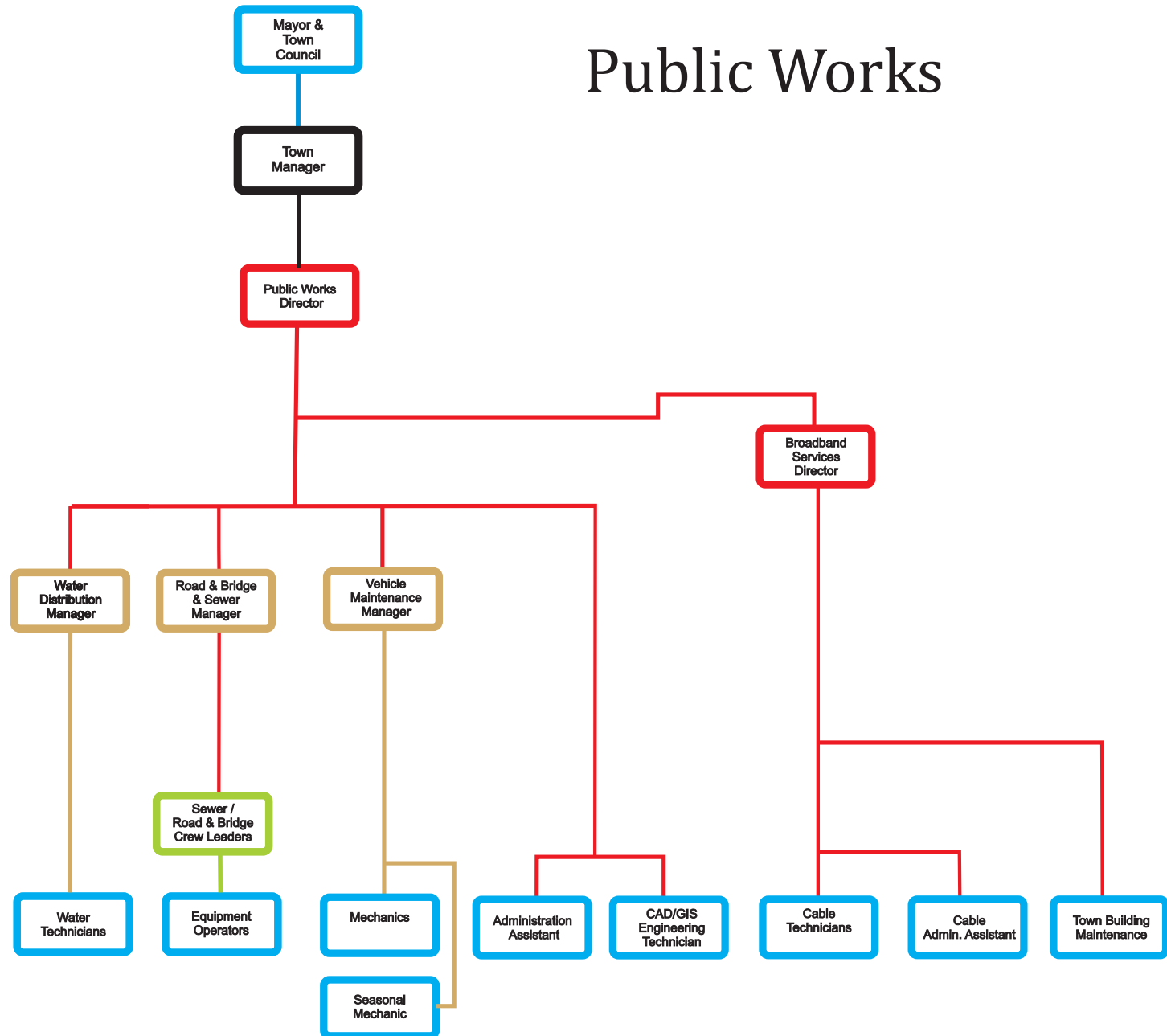
Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	1.00	0.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	1.25	0.25	-1.00	0.25	0.00	0.25	0.25	0.25	0.25

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Public Works



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PUBLIC WORKS**

Public Works elements:

Water & Sewer

Road & Bridge

Vehicle Maintenance

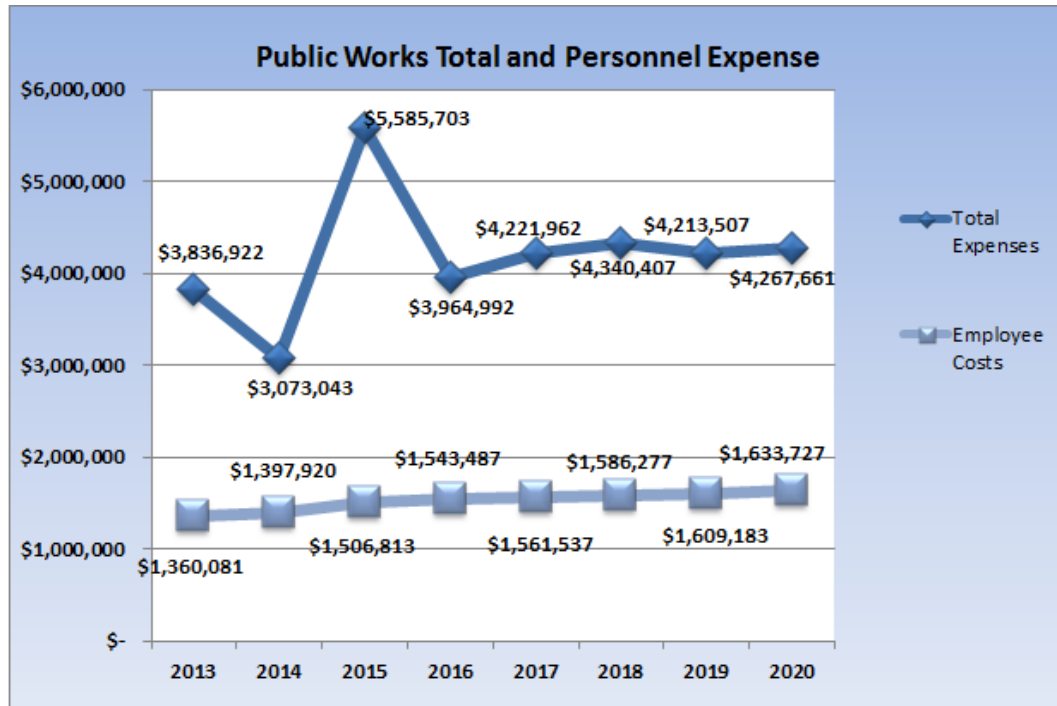
Building and Facility Maintenance (effective 1/1/2014)

Enterprise Fund

General Fund

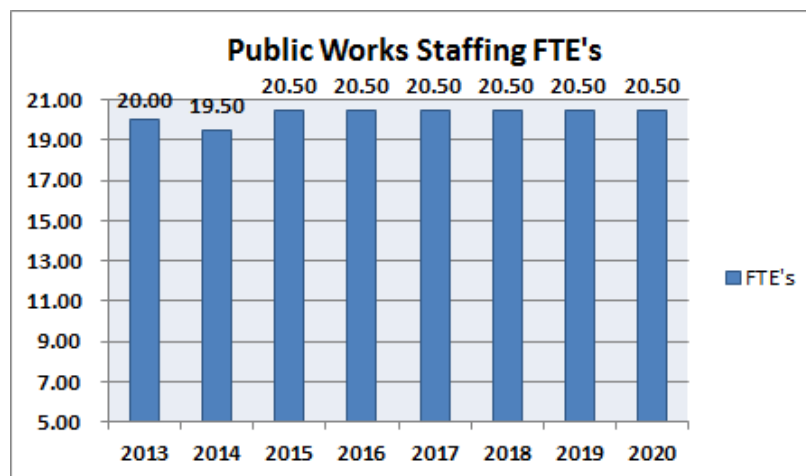
General Fund

General Fund



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-19.91%	81.76%	-29.02%	6.48%	2.81%	-2.92%	1.29%



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
WATER AND SEWER DEPARTMENT PROGRAM NARRATIVE**

The Water Department is responsible for the operation and maintenance of the water systems of Mountain Village. Systems include: Mountain Village, Ski Ranches, and West Meadows. Water Department staff serves as operators of the Elk Run development system as well. The department is also responsible for the snow removal at the Gondola Parking Garage and the trail from Town Hall to Blue Mesa Parking lot.

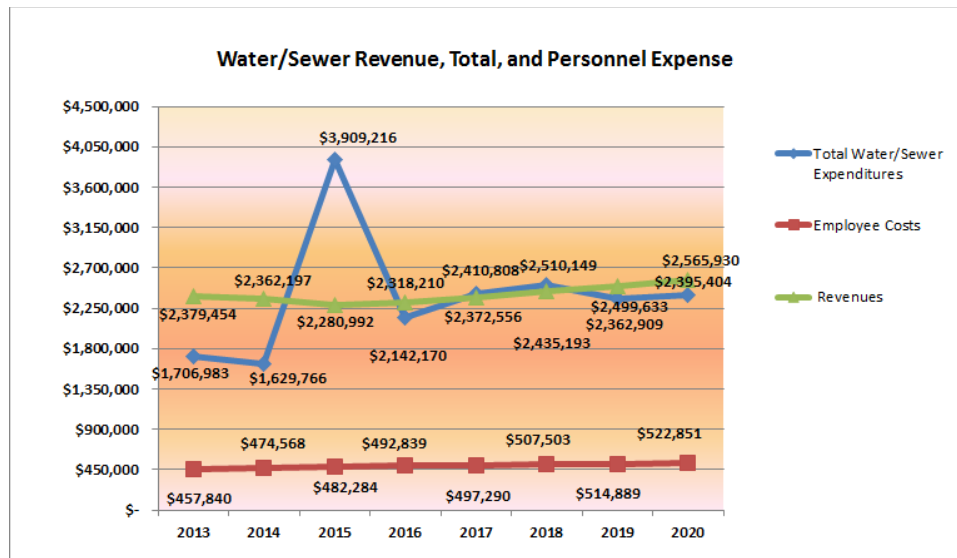
The water department staff operates on a seven day a week schedule in the winter and provides seven day twenty-four hour emergency on call coverage year round. The staff also plays a significant part in the winter operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the trail to the Village Center.

DEPARTMENT GOALS

1. Provide clean and safe drinking water to the customers of the Mountain Village water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on water or sewer system installations and response to system problems.
3. Maintain the system to a higher level than industry standard of less 10% loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that pertain to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen the severity of breakdowns.
6. Provide service to the residents and guests by the timely and cost effective removal of snow from GPG and walkways.
7. Operating the enterprise does not require general tax subsidy.

DEPARTMENT PERFORMANCE MEASURES

1. 100% of water consumption reports and water sample test results are without deficiencies.
2. A. Track time for response and resolution of customer service issues, contractor requests with the objective of same day service. B. Track time for response to emergency situations with the goal of one to two hour response.
3. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
4. 100% regulatory compliance.
5. A. Track maintenance costs on hydrants, valves and PRVs and compare with industry average.
B. Reduce down time due to system failures; compared with industry standard of no customers without water.
6. Performing snow removal tasks at GPG by 8AM on light snow days (<3") and by 9AM on medium to heavy (>3") snow days with a goal of 90% or better.
7. Department year end expenditures do not exceed the adopted budget.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-4.52%	139.86%	-45.20%	12.54%	4.12%	-5.87%	1.38%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues												
Water & Sewer Service Fees	A	2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880
Other Revenue	A	17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050
Total Revenues		2,379,454	2,362,197	2,252,992	2,280,992	28,000	2,318,210	37,218	2,372,556	2,435,193	2,499,633	2,565,930
Expenditures												
Water Operating Costs	B	875,641	884,530	1,071,640	1,039,325	(32,315)	1,084,763	45,438	1,164,958	1,110,691	1,139,079	1,169,050
Sewer Operating Costs	C	382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326
Contingency (2% of Expenditures)		-	-	29,038	28,428	(610)	32,404	3,976	33,839	32,787	33,390	34,028
Total Expenditures		1,258,160	1,298,835	1,480,942	1,449,833	(31,110)	1,652,620	202,788	1,725,808	1,672,149	1,702,909	1,735,404
Operating Surplus		1,121,294	1,063,363	772,049	831,159	59,110	665,590	(165,569)	646,748	763,043	796,724	830,526
Capital Outlay	E	448,822	330,931	2,824,383	2,459,383	(365,000)	489,550	(1,969,833)	685,000	838,000	660,000	660,000
Surplus / (Deficit) Before Non-Operating Income / Expense		672,471	732,431	(2,052,334)	(1,628,224)	424,110	176,040	1,804,264	(38,252)	(74,957)	136,724	170,526
Non-Operating Income/Expense												
Tap Fees	A	176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(112,271)	(116,762)	(121,432)	-	121,432	-	-	-	-	-	-
Grant Revenue		-	-	-	75,000	75,000	-	(75,000)	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(119,016)	(134,455)	(122,143)	(127,164)	(5,021)	(137,455)	(10,290)	(135,878)	(126,910)	(133,065)	(134,836)
Transfers (To) / From General Fund		(600,000)	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		(654,562)	(213,456)	(203,500)	5,408	208,908	(95,455)	(100,862)	(93,878)	(84,910)	(91,065)	(92,836)
Surplus/(Deficit), after Other Financing Sources/(Uses)		17,909	518,976	(2,255,834)	(1,622,816)	633,018	80,585	1,703,402	(132,130)	(159,867)	45,659	77,691
Beginning (Reserve) Fund Balance		2,107,129	2,125,038	2,319,268	2,644,014	324,746	1,021,197	(1,622,816)	1,101,782	969,652	809,785	855,443
Ending (Reserve) Fund Balance		2,125,038	2,644,014	63,434	1,021,197	957,764	1,101,782	80,585	969,652	809,785	855,443	933,134

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	
Mountain Village													
Base Fees-Water		762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	
Base Fees-Sewer		762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	
Excess Charges		297,604	348,896	268,288	268,288	-	268,288	-	268,288	276,337	284,627	293,166	
Irrigation	1%	65,518	63,250	46,064	46,064	-	46,524	461	46,990	47,459	47,934	48,413	
Construction	1%	251	1,707	1,561	1,561	-	1,577	16	1,592	1,608	1,624	1,641	
Snowmaking	1%	325,519	207,098	187,071	187,071	-	188,942	1,871	190,831	192,739	194,667	196,614	
Total Mountain Village		2,214,623	2,197,870	2,083,474	2,111,474	28,000	2,145,990	34,517	2,197,581	2,258,720	2,321,645	2,386,410	
Ski Ranches													
Base Fees-Water		116,207	120,681	116,196	116,196	-	118,519	2,324	120,890	122,099	123,320	124,553	
Excess Usage Fees		8,070	9,876	9,986	9,986	-	10,186	200	10,389	10,493	10,598	10,704	
Irrigation Fees		618	265	175	175	-	175	-	175	175	175	175	
Construction Fees		42	42	342	342	-	342	-	342	342	342	342	
Total Ski Ranches		124,938	130,865	126,698	126,698	-	129,222	2,524	131,796	133,109	134,435	135,774	
Skyfield													
Stand By Fees	A-1	8,820	8,768	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086	
Single Family Base User Fees	A-1	6,355	6,599	5,771	5,771	-	5,886	115	6,004	6,124	6,247	6,372	
Excess Usage Fees		7,575	8,760	3,127	3,127	-	3,190	63	3,254	3,319	3,385	3,453	
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	
Total Skyfield		22,750	24,127	18,770	18,770	-	18,948	178	19,129	19,314	19,503	19,696	
Total Water / Sewer User Fees		2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880	
Other Revenues													
W&S Connection / Inspection Fees		1,950	1,050	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	
Maintenance Revenue		8,588	3,506	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	
Late Fees & Penalties		5,405	4,580	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	
Water Fines		1,200	200	450	450	-	450	-	450	450	450	450	
Total Other Revenue		17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	
Total Revenue		2,379,454	2,362,197	2,252,992	2,280,992	28,000	2,318,210	37,218	2,372,556	2,435,193	2,499,633	2,565,930	
Tap Fees													
Mountain Village Tap Fees		171,725	27,043	33,075	57,572	24,497	35,000	(22,572)	35,000	35,000	35,000	35,000	
Ski Ranches Tap Fees		5,000	10,718	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	
Skyfield Tap Fees		-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	
Total Tap Fees		176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

		Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
		259,418	264,674	269,182	272,182	3,000	277,919	5,737	277,756	280,328	280,114	279,896
		-	(665)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)
		8,967	8,967	9,301	8,970	(331)	8,970	-	8,970	8,970	8,970	8,970
	0.50%	59,106	61,694	63,766	63,766	-	64,084	319	68,570	73,370	78,506	84,002
		(5,415)	(5,415)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)
		39,443	40,425	41,400	41,753	353	42,744	991	42,719	43,114	43,082	43,048
	5.35%	13,683	14,158	16,832	14,560	(2,272)	16,832	2,272	14,858	14,996	14,984	14,973
	5.00%	3,887	5,018	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826
	4%	2,503	3,823	4,373	4,373	-	4,547	175	5,202	5,951	6,808	7,789
Subtotal, Employee Costs		381,592	392,680	397,660	398,410	749	407,903	9,494	411,163	420,112	426,156	432,694
		18	11	275	275	-	275	-	275	275	275	275
		1,070	902	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
		9,312	8,084	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000
		6,077	13,130	20,000	20,000	-	15,000	(5,000)	15,000	15,000	15,000	15,000
		9,964	16,041	65,500	30,500	(35,000)	30,000	(500)	30,000	30,000	30,000	30,000
		-	360	1,500	-	(1,500)	-	-	-	-	-	-
		1,249	1,328	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
	3%	26,079	25,520	25,815	25,815	-	26,589	774	27,387	28,208	29,055	29,926
		2,924	2,690	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510
		-	2,518	-	2,500	2,500	2,500	-	2,500	2,500	2,500	2,500
		2,905	547	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
		13,533	12,644	15,557	19,954	4,397	20,000	46	20,000	20,000	20,000	20,000
		3,583	4,540	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329
		2,208	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208
		1,924	1,615	1,800	1,800	-	2,500	700	2,500	2,500	2,500	2,500
		811	2,334	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000
		3,737	3,527	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500
		5,505	6,423	6,200	6,200	-	7,000	800	7,000	7,000	7,000	7,000
		5,369	5,736	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772
	3%	20,010	19,900	19,752	19,752	-	20,345	593	20,955	21,584	22,232	22,898
		10,911	10,171	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855
		1,227	1,110	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714
		8,250	8,245	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000
		-	-	-	-	-	20,000	-	-	-	-	-
		-	58	150	150	-	150	-	150	150	150	150
	5%	1,412	1,246	2,824	2,824	-	2,966	141	3,114	3,270	3,433	3,605
	5%	318,636	265,838	322,338	322,338	-	338,455	16,117	355,378	373,147	391,804	411,395
	5%	6,038	6,784	8,269	8,269	-	8,682	413	9,116	9,572	10,051	10,553
		120	25,267	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397
		697	22,880	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800
Total MV Water Expenditures		845,160	864,141	1,022,051	993,198	(28,853)	1,037,276	24,079	1,116,069	1,060,329	1,087,166	1,115,507

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.50	0.00	5.50	0.00	5.50	5.50	5.50	5.50

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
- Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.
- The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.
- Additional water testing per Colorado Department of Health .

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs (1)												
Salaries & Wages		6,319	6,942	10,913	7,913	(3,000)	8,131	218	8,294	8,460	8,629	8,801
Health Benefits	0.50%	597	623	704	704	-	708	4	757	810	867	927
Payroll Taxes		895	972	1,678	1,217	(461)	1,251	34	1,276	1,301	1,327	1,354
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		299	361	-	-	-	-	-	-	-	-	-
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		8,110	8,899	13,295	9,834	(3,461)	10,089	255	10,326	10,571	10,823	11,082
Water Sample Analysis		1,592	1,510	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309
System Repairs & Maintenance	3%	10,632	309	10,127	10,127	-	10,431	304	10,744	11,066	11,398	11,740
Dues, Fees & Licenses		234	345	150	150	-	150	-	150	150	150	150
General Supplies & Materials	3%	1,000	946	1,428	1,428	-	1,471	43	1,515	1,561	1,607	1,656
Supplies - Chlorine		1,426	812	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
Supplies - Safety		50	204	200	200	-	200	-	200	200	200	200
Meter Purchases (MXU)		2,021	2,040	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040
Utilities- Natural Gas	5%	601	560	1,508	1,508	-	1,583	75	1,663	1,746	1,833	1,925
Utilities- Electricity	7%	4,433	3,278	9,122	9,122	-	9,760	639	10,444	11,175	11,957	12,794
Utilities- Gasoline	5%	382	377	860	860	-	903	43	948	995	1,045	1,098
Tank, Pipe Replacements		-	1,109	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850
Total Ski Ranches Water Expenditures		30,481	20,389	49,589	46,128	(3,461)	47,487	1,359	48,888	50,362	51,912	53,543

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)	0.50%	46,538	49,428	49,327	50,227	900	50,807	580	50,807	50,807	50,807	50,807
Health Benefits (4)		11,941	12,463	12,861	12,861	-	12,915	53	13,819	14,786	15,821	16,929
Dependent Health Reimbursement (5)	3.00%	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		7,135	7,627	7,587	7,705	118	7,814	109	7,814	7,814	7,814	7,814
Retirement Benefits (3)		1,396	1,483	710	1,507	797	1,524	17	1,524	1,524	1,524	1,524
Workers Compensation	5%	673	1,293	945	945	-	992	47	1,042	1,094	1,148	1,206
Other Employee Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795
Subtotal, Employee Costs		68,138	72,989	72,225	74,040	1,815	74,847	807	75,801	76,820	77,910	79,075
Employee Appreciation	7%	22	41	50	50	-	50	-	50	50	50	50
Legal		-	666	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance (8)		2,295	10,000	10,000	10,000	-	20,000	10,000	10,000	10,000	10,000	10,000
Vehicle Repair and Maintenance		1,262	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
Sewer Line Checks		22,479	26,410	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040
Facility Expenses		2,905	518	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Communications		510	634	625	625	-	650	25	650	650	650	650
Travel, Education & Training		185	109	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
General Supplies & Materials		2,878	4,933	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083
Supplies - Safety Equipment		80	229	877	877	-	877	-	877	877	877	877
Supplies - Office		766	612	800	800	-	800	-	800	800	800	800
Regional Sewer O&M Costs (7)		235,250	251,514	210,384	210,384	-	352,356	141,972	352,356	352,356	352,356	352,356
Regional Sewer O&M Overhead (7)		39,679	39,916	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916
Utilities- Electricity		2,031	2,062	4,280	4,280	-	4,579	300	4,900	5,243	5,610	6,002
Utilities- Gasoline		4,038	3,673	5,402	5,402	-	5,672	270	5,956	6,254	6,566	6,895
Total Sewer Expenditures		382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.
- Includes one time pump replacement in 2016

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
General Capital Outlay- Water												
Arizona Water Line Bore		-	-	-	-	-	50,000	50,000	-	-	-	-
Water Well Power Generators (5)		46,636	49,707	60,000	60,000	-	150,000	90,000	100,000	75,000	75,000	75,000
Vehicles (1)		14,868	-	30,000	30,000	-	5,000	(25,000)	-	28,000	-	-
Ski Ranches Infrastructure Replacement		-	-	-	-	-	-	-	250,000	250,000	250,000	250,000
Water Rights Acquisition (2)		47,416	31,515	-	35,000	35,000	35,000	-	35,000	35,000	35,000	35,000
Wapiti Water Line (6)		-	42,880	2,400,000	2,000,000	(400,000)	-	(2,000,000)	-	-	-	-
Skyfield Water Meter		-	1,561	-	-	-	-	-	-	-	-	-
Leak Detection Equipment		-	19,150	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements		-	-	-	-	-	-	-	-	-	-	-
Total General Capital Outlay- Water		108,920	144,813	2,490,000	2,125,000	(365,000)	240,000	(1,885,000)	385,000	388,000	360,000	360,000
Capital Outlay- Water System												
San Miguel Pump		130,356	(798)	-	-	-	-	-	-	150,000	-	-
San Joaquin Well		89,038	89,938	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System		219,394	89,140	-	-	-	-	-	-	150,000	-	-
General Capital Outlay- Sewer												
Sewer Lift Station Pump (3)		-	-	8,500	8,500	-	-	(8,500)	-	-	-	-
Regional Sewer Capital (4)		120,509	96,978	325,883	325,883	-	249,550	(76,333)	300,000	300,000	300,000	300,000
Total General Capital Outlay- Sewer		120,509	96,978	334,383	334,383	-	249,550	(84,833)	300,000	300,000	300,000	300,000
Total Capital Outlay		448,822	330,931	2,824,383	2,459,383	(365,000)	489,550	(1,969,833)	685,000	838,000	660,000	660,000

Notes:

1. 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016 and new 3/4 ton pickup in 2018.
2. General allowance to acquire property with senior water rights if necessary.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010. The billed amount is split into three items, overhead (fixed), maintenace, and capital. 2016 budget based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
ROAD AND BRIDGE DEPARTMENT PROGRAM NARRATIVE**

The Road and Bridge Department is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 9 miles of sewer main, 232 manholes and 3 lift stations.

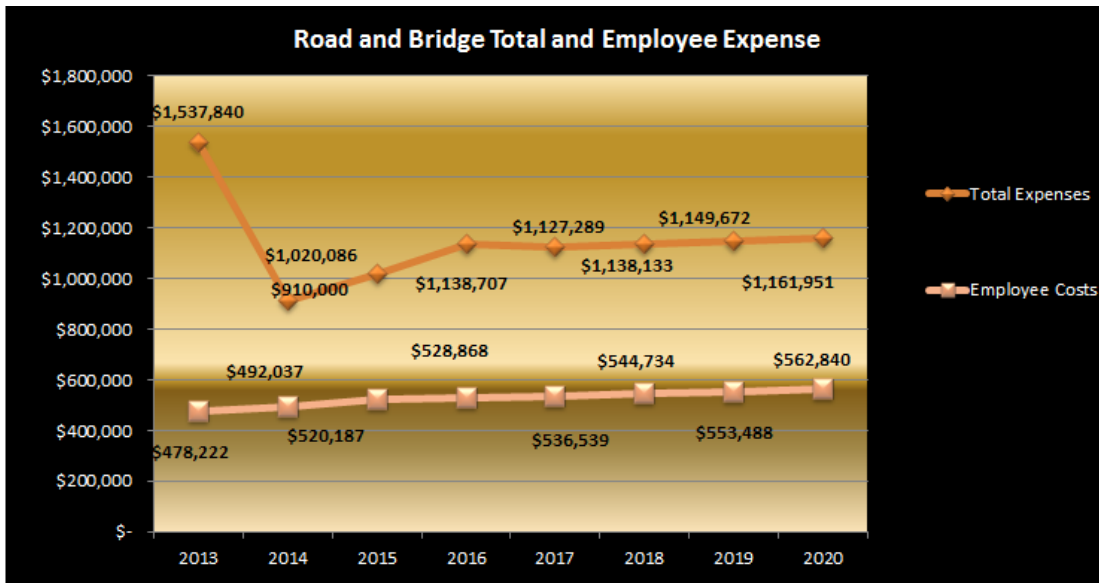
The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff performs all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the main line sewer system identified by video inspection of the lines. In the winter the R&B staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all roads and parking areas owned by the Town. Along with these primary duties R&B performs wetland or sensitive area mitigation, sign repair, tree removal, road striping, culvert and drainage maintenance and routine maintenance of the sewer system.

DEPARTMENT GOALS

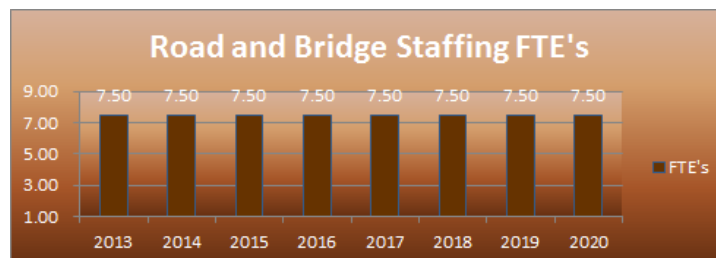
1. Provide snow and ice removal for all the Town's roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within proscribed time limits; the grader route within 3 hours on light to normal snow days (<6") and 3.25 hours on heavy days (>6"); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality cost effective repair and maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the department within budget.

DEPARTMENT PERFORMANCE MEASURES

1. Track man hours for snow removal compared to snow fall total.
2. Track the number of snow days that meet or exceed the initial road opening goals with the target of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost for facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan. Track monies spent on wetland protection maintenance.
7. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures							
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2018-2019
-40.83%	12.10%	11.63%	-1.00%	0.96%	1.01%	1.07%	



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		324,838	327,715	341,901	341,901	-	348,147	6,247	348,147	348,147	348,147	348,147
Offset Salaries & Wages		(1,425)	(730)	-	-	-	-	-	-	-	-	-
Health Benefits (4)	0.50%	88,540	97,605	99,479	99,479	-	99,976	497	106,974	114,463	122,475	131,048
Dependent Health Reimbursement (5)		(6,042)	(5,567)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)
Payroll Taxes (2)		48,975	49,728	52,584	52,448	(137)	53,545	1,097	53,545	53,545	53,545	53,545
Retirement Benefits (3)	3.18%	11,520	8,771	13,834	10,860	(2,974)	11,058	198	11,058	11,058	11,058	11,058
Workers Compensation	5%	9,313	9,302	12,817	12,817	-	13,458	641	14,131	14,838	15,580	16,359
Other Employee Benefits (6)	0%	2,503	5,213	5,963	5,963	-	5,963	-	5,963	5,963	5,963	5,963
Subtotal, Employee Costs		478,222	492,037	523,298	520,187	(3,111)	528,868	8,681	536,539	544,734	553,488	562,840
Uniforms		520	490	1,000	1,000	-	1,200	200	1,200	1,200	1,200	1,200
Contract labor		-	1,517	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500
Janitorial		1,951	1,327	2,693	2,693	-	3,035	342	3,035	3,035	3,035	3,035
Vehicle & Equipment Repair & Maintenance		38,015	31,221	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968
Facility Expenses		2,905	1,742	731	731	-	731	-	731	731	731	731
Communications		2,703	4,376	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829
Public Noticing		152	279	281	281	-	281	-	281	281	281	281
Dues, Fees & Licenses		225	236	250	250	-	250	-	250	250	250	250
Travel, Education, Conferences		606	1,389	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260
Street Repair & Paving Allowance (7)		897,630	296,060	300,000	300,000	-	400,000	100,000	400,000	400,000	400,000	400,000
Striping and Painting Roads		3,070	2,976	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480
Guardrail Replacement & Maintenance		-	-	15,500	15,500	-	20,000	4,500	500	500	500	500
Bridge Repair and Maintenance		15,319	3,686	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Postage & Freight		-	42	225	225	-	225	-	225	225	225	225
General Supplies & Materials		9,836	8,510	12,194	12,194	-	12,194	-	10,083	10,083	10,083	10,083
Supplies- Office		1,061	1,041	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406
Supplies- Sand / Deicer		28,893	21,228	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Traffic Signs & Safety Control		4,980	5,288	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200
Supplies - CAD		428	-	-	-	-	-	-	-	-	-	-
Business Meals	0%	73	-	200	200	-	200	-	200	200	200	200
Employee Appreciation		334	138	375	375	-	375	-	375	375	375	375
Utilities- Electricity	7%	988	934	1,669	1,669	-	1,786	117	1,911	2,045	2,188	2,341
Utilities - Gasoline	5%	49,930	35,485	60,638	45,638	(15,000)	47,919	2,282	50,315	52,831	55,473	58,246
Total Operating Expenditures		1,537,840	910,000	1,038,197	1,020,086	(18,111)	1,138,707	118,621	1,127,289	1,138,133	1,149,672	1,161,951

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	7.50	7.50	7.50	7.50	0.00	7.50	0.00	7.50	7.50	7.50	7.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Upper Mountain Village Blvd. ("MVB") from Bridge at See Forever Up	1	3	2012	Asphalt Overlay 1.5"	2,848	22	62,656		1.12	70,175
Country Club Drive	1	3	2012	Asphalt Overlay 1.5"	3,633	22	79,926		1.12	89,517
Fire Lane at end of Lost Creek Lane	1	3	2012	Asphalt Overlay 1.5"			0			
Yellow Brick Road	1	3	2012	Asphalt Overlay 1.5"	676	22	14,872		1.12	16,657
Lost Creek Lane including fire lane (not including the culdesac)	1	2	2012	Asphalt Overlay 1.5"			14,770		1.12	16,542
Vischer Drive	1	2	2012	Asphalt Overlay 1.5"	1,468	22	32,296		1.12	36,172
Shoulder			2012		8,624				0.00	-
Materials & Equipment in house			2012							58,850
Aspen Ridge	1	3	2013	Grind/Asphalt Overlay 1.5"	676	22	14,872		1.18	22,700
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2013	Asphalt Overlay 1.5"	3,600	22	79,200		1.18	93,456
MVB from Entrance- Country Club	1	1	2013	Grind/Asphalt Overlay 2"			406,209			758,179
Gold Hill Court	1	3	2013	Asphalt Overlay 1.5"	347	22	7,634		1.00	16,280
Hang Glider Drive	1	3	2013	Asphalt Overlay 1.5"	1,212	22	26,664		1.00	44,671
Shoulder			2013		7,398			822	0.80	660
Materials and Equipment in house			2013							35,000
Single Tree Ridge	1	3	2014	Asphalt Overlay 1.5"	450	20	15,200		1.30	19,760
Lawson Point	1	3	2014	Asphalt Overlay 1.5"	935	20	18,700		1.30	24,310
Lower Russel Drive to cart path	1	3	2014	Asphalt Overlay 1.5"	1,673	22	36,806		1.20	44,167
Victoria Drive	1	3	2014	Rebuild with Asphalt Over	880	22	19,360			120,000
Stevens Drive	1	3	2014	Asphalt Overlay 1.5"	116	22	6,349		1.47	9,333
lupine lane	1	3	2014	Asphalt Overlay 1.5"	350	22	7,632		1.30	9,922
Look Out Ridge	1	3	2014	Asphalt Overlay 1.5"	181	20	2,349		1.56	3,668
Penningtons	1	3	2014	Asphalt Overlay 1.5"	1,107	22	24,354		1.30	31,660
Shoulder			2014		9,182			1,020	1.00	1,020
Materials and Equipment in house			2014							35,000
Adams Ranch Rd Big Billies-Fair Way Four	1	2	2015	Rebuild with Asphalt Over	775	25	19,375			150,000
Lower Russell Drive from cart path to cul-de- sac	1	3	2015	Asphalt Overlay 1.5"	1,055	22	23,210		1.30	30,173
Autumn Lane	1	3	2015	Asphalt Overlay 1.5"	914	22	20,108		1.30	26,140
Larkspur Lane	1	3	2015	Asphalt Overlay 1.5"	570	16	9,120		1.30	11,856

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Palmyra Drive	1	3	2015	Asphalt Overlay 1.5"	1,832	22	40,304		1.30	52,395
Shoulder			2015		8,742			648	0.80	518
Materials & Equipment in house			2015							35,000
Touch Down Drive	3	3	2016	Asphalt Overlay 1.5"	4,405	22	96,910		1.50	145,365
Prospect Creek Drive	3	3	2016	Asphalt Overlay 1.5"	1,850	16	29,600		1.50	44,400
Pole Cate Lane	3	3	2016	Asphalt Overlay 1.5"	1,986	22	43,692		1.50	65,538
Snowdrift Lane	3	3	2016	Asphalt Overlay 1.5"	766	22	16,852		1.50	25,278
Shoulder			2016		8,339			926	\$50/ton	8,550
Materials & Equipment in house			2016							32,520
Granite Ridge	2.5	3	2016	Chip & Seal	1,009	14		1,569	3.50	5,492
Upper MV Blvd to Country Club Drive	1	3	2016	Chip & Seal	3,048	22		7,450	3.50	26,075
Country Club Drive	1	3	2016	Chip & Seal	3,633	22		8,880	3.50	31,080
Look Out Ridge	1	3	2016	Chip & Seal	181	20		402	3.50	1,407
Sunny Ridge Place	2	3	2016	Chip & Seal	300	22		733	3.50	2,566
Lost Creek Lane	1	3	2016	Chip & Seal	695	22		1,699	3.50	5,947
Yellow Brick Road	1	3	2016	Chip & Seal	676	22		1,652	3.50	5,782
Meadows Parking Lot	3	2	2016	Chip & Seal			43,360	4,818	3.50	16,862
Adams Ranch Road Big Billies to Lawson Overlook	2.5	1	2017	Asphalt Overlay 2"	3,845	22	84,590		2.00	169,180
Fairway Drive	2	3	2017	Asphalt Overlay 1.5"	528	22	11,616		1.50	17,424
Eagle Drive	2	3	2017	Asphalt Overlay 1.5"	463	22	10,186		1.50	15,279
Knoll Estates Drive	2.5	3	2017	Asphalt Overlay 1.5"	686	22	15,092		1.50	20,374
Double Eagle Way	2.5	3	2017	Asphalt Overlay 1.5"	877	22	19,294		1.50	28,941
Shoulder					12,798				\$50/ton	12,000
MV Blvd from Entrance- Country Club	1	1	2017	Chip & Seal	13,096	24		34,923	3.50	122,229
Materials & Equipment in house			2017							32,000
Adams Ranch Road Lawson Overlook to MV Blvd	2.5	1	2018	Asphalt Overlay 2"	5,249	22	115,478		2.00	230,956
Arizona Drive	2.5	3	2018	Asphalt overlay 1.5"	1,219	22	26,818		1.50	40,227
Shoulder			2018		14,690					14,000
Materials & Equipment in house			2018							30,000
Stevens Drive	1	3	2018	Chip & Seal	116	22		284	3.50	994
Hang Glider Drive	1	3	2018	Chip & Seal	1,212	22		2,963	3.50	10,371
Gold Hill Court	1	3	2018	Chip & Seal	347	22		848	3.50	2,968
Wilson Peak Drive	1.5	3	2018	Chip & Seal	805	20		1,789	3.50	6,262

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Victoria Drive	1	3	2018	Chip & Seal	880	22		2,151	3.50	7,529
Vischer Drive	1	3	2018	Chip & Seal	1,468	22		3,588	3.50	12,558
Aspen Ridge	1	3	2018	Chip & Seal	677	22		1,654	3.50	5,789
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2018	Chip & Seal				9,044	3.50	31,654
San Sofia Drive	1.5	2	2018	Chip & Seal	469	16		834	3.50	2,919
Hood Park	2	3	2019	Asphalt Overlay 1.5"	1,238	22	27,236		1.50	40,854
Sundance Lane	2	3	2019	Asphalt Overlay 1.5"	2,165	22	47,630		1.50	71,445
Snowfield Drive	2.5	3	2019	Asphalt Overlay 1.5"	1,360	22/16	26,788		1.50	40,182
Rocky Road	3	3	2019	Asphalt Overlay 1.5"	1,830	22	40,260		1.50	60,390
Hi Country Drive	2.5	3	2019	Asphalt Overlay 1.5"	1,371	22	30,162		1.50	45,243
Shoulder			2019		7,072				\$50/ton	7,000
Highlands Way	2	3	2019	Chip & Seal	540	23		1,380	3.50	4,830
Coyote Court	1.5	3	2019	Chip & Seal				992	3.50	3,472
A. J. Drive	1.5	3	2019	Chip & Seal	792	22		1,936	3.50	6,776
Butch Cassidy Drive	1.5	3	2019	Chip & Seal	634	16		1,126	3.50	3,941
Eagles Rest Circle	1.5	3	2019	Chip & Seal	492	16		875	3.50	3,063
386 Access Tract Benchmark Drive	1.5	3	2019	Chip & Seal				2,667	3.50	9,335
Singletree Ridge	1	3	2019	Chip & Seal	898	22		2,194	3.50	7,679
Lupine Lane	1	3	2019	Chip & Seal	370	16		657	3.50	2,300
Pennington Place	1	3	2019	Chip & Seal	1,127	23		2,880	3.50	10,080
Lawson Point	1	3	2019	Chip & Seal	739	22		1,807	3.50	6,325
Adams Way	2	3	2019	Chip & Seal	200	22		489	3.50	1,712
Russell Drive	1.5	1	2019	Chip & Seal	4,804	22		11,743	3.50	41,101
Autumn Lane	1	3	2019	Chip & Seal	914	22		2,234	3.50	7,819
Double Eagle Drive	1.5	1	2019	Chip & Seal	2,746	22		6,712	3.50	23,492
Stone Bridge Lane	2	3	2019	Chip & Seal	260	16		462	3.50	1,617
Larkspur Lane	1	3	2019	Chip & Seal	570	16		1,013	3.50	3,547
Materials & Equipment in house			2019							35,000
Prospect Creek Drive	1	3	2020	Chip & Seal	1,848	22		4,517	3.75	16,939
Palmyra Drive	1	3	2020	Chip & Seal	1,832	22		4,478	3.75	16,792
Pole Cate Lane	1	3	2020	Chip & Seal	1,986	22		4,855	3.75	18,206
Snowdrift Lane	1	3	2020	Chip & Seal	766	22		1,872	3.75	7,020
Touch Down Drive	1	3	2020	Chip & Seal	4,406	22		10,770	3.75	40,388
Adams Ranch Road	1	3	2020	Chip & Seal	9,867	22		24,119	3.75	90,446
Fairway Drive	1	3	2020	Chip & Seal	528	22		1,291	3.75	4,840

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Eagle Drive	1	3	2020	Chip & Seal	463	22		1,132	3.75	4,244
Double Eagle Way	1	3	2020	Chip & Seal	877	22		2,144	3.75	8,040
Materials & Equipment in House			2020							35,000
San Joaquin Road	1.5	1	2021	Asphalt Overlay 2"	8,607	24	206,568			
Benchmark Drive to Rocky Road	1.5	1	2021	Asphalt Overlay 2"	7,520	24	180,480			
Lawson Overlook	1.5	3	2021	Chip & Seal	2,534	22		6,195	3.50	21,683
Arizona Drive	1	3	2022	Chip & Seal	1,219	23		3,115	3.00	9,345
Miscellaneous										
Physical Condition Rating 1 -3 with 1 being excellent condition and 3 being most critically in need of repair										
1=Structure,sound; Appearance, good.										
2=Structure, fair to good; Appearance fair w/some cracking &alligator.										
3= Structural problems w/alligator & potholes;Appearance, poor w/ numerous patches & extensive alligator & cracking										
Traffic Rating 1 - 3 with 1 being highest traffic and 3 being lowest traffic										
1= Main arterial										
2= High density residential										
3= Lower density residential										

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
VEHICLE MAINTENANCE DEPARTMENT PROGRAM NARRATIVE**

The Vehicle Maintenance Department provides repair and preventative maintenance on all town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalk in the Meadows clear of snow for the winter season.

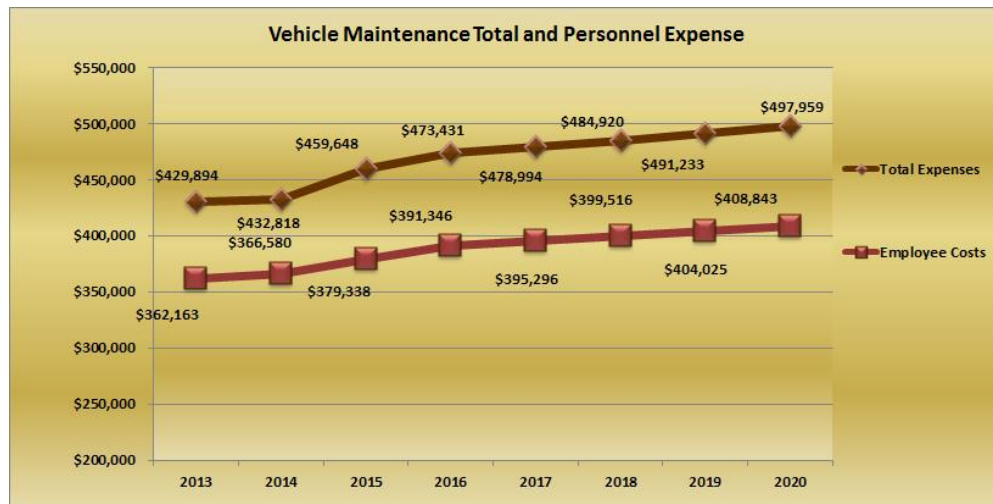
The vehicle maintenance staff is on a seven day a week schedule providing full service to all departments during the winter season and a five day schedule with one less staff member the rest of the year. They also have extra duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directory maps, servicing the backup generators for the Gondola, annual painting and maintenance of Gondola Parking Garage and Heritage Parking Garage, as well as providing a significant amount of the labor and support required to install and remove the Christmas decorations each year. One day a week in winter a mechanic is a snow plow operator to fill out the schedule.

DEPARTMENT GOALS

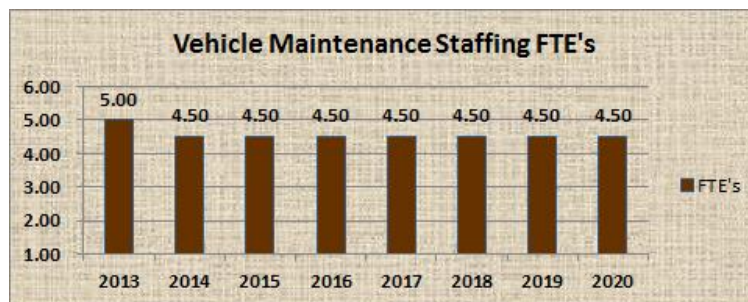
1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.
2. Provide support to all departments on special projects in a timely and cost effective manner.
3. Perform all tasks in the safest manner possible.
4. Operate the budget within budget.
5. Maintain or reduce natural gas consumption at maintenance shop.

DEPARTMENT PERFORMANCE MEASURES

1. A. Track the number of preventive maintenance work orders including safety checks and fluid levels completed within 30 minutes for vehicles.
B. Track cost of repair work orders completed and compare to outside shop rates.
2. Special projects completed at a cost compared to any outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditures totals do not exceed the adopted budget.
5. Compare current year natural gas usage to year 2013. 2013 Total Natural Gas Therms 5621



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.68%	6.20%	3.00%	1.17%	1.24%	1.30%	1.37%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)	0.50%	252,410	254,630	261,779	261,779	-	270,965	9,187	270,965	270,965	270,965	270,965
Health Benefits (Note 4)		51,582	49,854	51,765	51,765	-	52,024	259	55,665	59,562	63,731	68,192
Dependent Health Reimbursement (Note 5)		(5,053)	(5,014)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)
Payroll Taxes (Note 2)	8.18%	38,190	38,591	40,262	40,157	(105)	41,674	1,518	41,674	41,674	41,674	41,674
Retirement Benefits (Note 3)		19,542	20,841	20,267	21,426	1,158	22,178	752	22,178	22,178	22,178	22,178
Workers Compensation		3,672	4,899	5,871	5,871	-	6,164	294	6,473	6,796	7,136	7,493
Other Employee Benefits (Note 6)	0%	1,821	2,780	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180
Subtotal, Employee Costs		362,163	366,580	378,284	379,338	1,054	391,346	12,008	395,296	399,516	404,025	408,843
Uniforms		630	-	600	600	-	600	-	600	600	600	600
Janitorial		6,834	5,909	7,711	7,000	(711)	7,000	-	7,000	7,000	7,000	7,000
Vehicle & Equipment Repair & Maintenance		3,288	1,343	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250
Communications		1,154	2,302	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366
Dues, Fees & Licenses		175	106	670	670	-	670	-	670	670	670	670
Travel, Education & Training		499	-	750	750	-	1,000	250	1,000	1,000	1,000	1,000
Postage & Freight		15	53	200	200	-	200	-	200	200	200	200
Trash / Waste Removal		4,768	5,307	9,050	6,000	(3,050)	6,000	-	6,000	6,000	6,000	6,000
General Supplies & Materials		20,917	21,233	31,310	28,000	(3,310)	28,000	-	28,000	28,000	28,000	28,000
Office Supplies		367	142	200	200	-	200	-	200	200	200	200
Supplies- Building Maintenance		2,331	1,880	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854
Supplies- Safety		240	403	914	914	-	914	-	914	914	914	914
Supplies- Fuel Depot		3,014	1,753	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060
Employee Appreciation		250	81	225	225	-	225	-	225	225	225	225
Utilities- Natural Gas	5%	2,632	3,508	4,824	3,545	(1,279)	3,722	177	3,908	4,104	4,309	4,524
Utilities- Electricity	7%	8,089	8,123	11,013	8,200	(2,813)	8,774	574	9,388	10,045	10,749	11,501
Utilities- Gasoline	5%	3,330	3,259	5,513	4,313	(1,200)	4,528	216	4,755	4,992	5,242	5,504
Utilities- Oil	5%	9,197	10,836	19,163	11,163	(8,000)	11,721	558	12,308	12,923	13,569	14,248
Vehicle Repair Department Chargebacks		92,382	109,350	133,174	121,934	(11,240)	112,042	(9,892)	112,042	112,042	112,042	112,042
Reimbursement for Chargebacks		(92,382)	(109,350)	(133,174)	(121,934)	11,240	(112,042)	9,892	(112,042)	(112,042)	(112,042)	(112,042)
Total Operating Expenditures		429,894	432,818	478,957	459,648	(19,309)	473,431	13,783	478,994	484,920	491,233	497,959

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	4.00	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	5.00	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
BUILDING MAINTENANCE DIVISION PROGRAM NARRATIVE**

The Building Maintenance Division has the following primary maintenance and repair responsibilities:

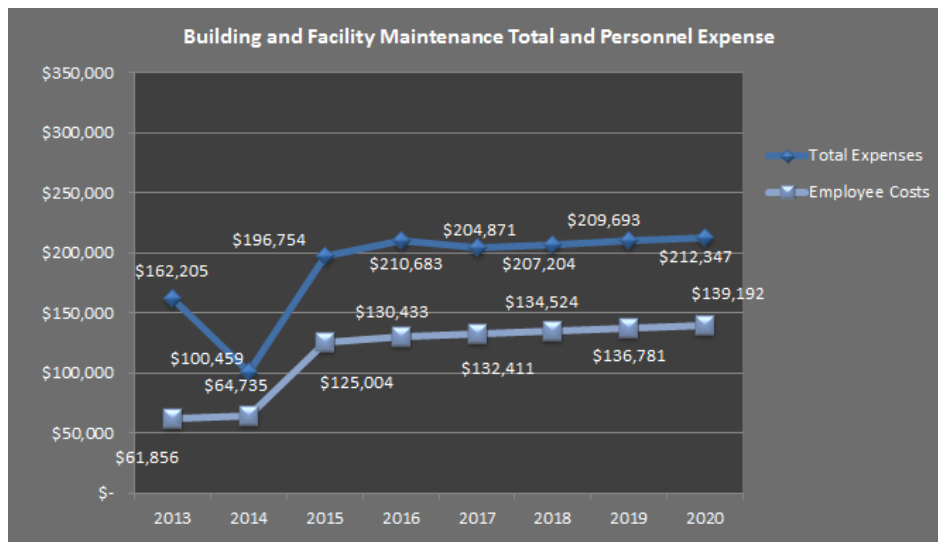
1. All town owned boilers (Post Office, Blue Mesa, Conference Center, See Forever I and II, Heritage Plaza, Le Chamonix Plaza, Oak Street, Gondola Plaza Building, Heritage Crossing).
2. Gas fire pits in Heritage Plaza ,Reflection Plaza and at See Forever.
3. All street lights (streets and plazas).
4. All town owned and managed buildings (Town Hall, Town Shops, town departments in Fire Station, Gondola Parking Garage, Telluride Conference Center (as needed), Heritage Parking Garage, Gondola terminals and Post Office buildings.
5. All lighting in plazas.
6. Review utility locates for projects in close proximity to all street lights.
7. Repair and maintain public bathrooms-cleaning performed by contract services.
8. Repair signs in plazas and street signs.

BUILDING MAINTENANCE DIVISION GOALS

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed immediately.
2. Address all maintenance issues such as street lights, and minor facility repairs in a timely fashion.
3. Prioritize the completion of work orders based on safety, short and long-term cost savings, and timing of request.
4. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.

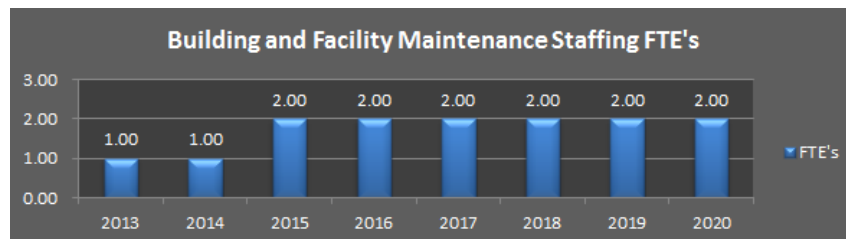
BUILDING MAINTENANCE DIVISION PERFORMANCE MEASURES

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed within one (1) hour.
2. Address all maintenance issues such as street lights, and minor facility repairs within 24 hours.
3. Prioritize the completion of work orders based on safety within 24 hours, short and long-term cost savings, and timing of request.
4. Wherever possible, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Throughout 2016, operate within Town Council adopted budget.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-38.07%	95.86%	7.08%	-2.76%	1.14%	1.20%	1.27%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		41,032	42,401	80,370	80,370	-	82,886	2,516	82,886	82,886	82,886	82,886
Offset Labor		(150)	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)	0.50%	11,941	12,463	25,703	25,703	-	25,831	129	27,640	29,574	31,645	33,860
Dependent Health Benefit Reimbursement (6)		(722)	(722)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)		6,100	6,380	12,361	12,361	-	12,748	387	12,748	12,748	12,748	12,748
Retirement Benefits (5)	5%	1,899	1,953	2,472	2,472	-	3,819	1,346	3,819	3,819	3,819	3,819
Workers Compensation	5%	1,301	869	3,228	3,228	-	3,390	161	3,559	3,737	3,924	4,120
Other Employee Benefits (4)		455	1,390	1,590	1,590	-	2,480	890	2,480	2,480	2,480	2,480
Subtotal, Employee Costs		61,856	64,735	125,004	125,004	-	130,433	5,429	132,411	134,524	136,781	139,192
Uniforms		664	196	350	350	-	350	-	350	350	350	350
Maintenance - Boilers		89,843	26,577	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000
Vehicle Maintenance		743	193	500	500	-	500	-	500	500	500	500
Street Light Repair and Maintenance (7)		2,564	1,622	8,500	8,500	-	17,000	8,500	9,000	9,000	9,000	9,000
Maintenance - Facility		2,944	3,360	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Communications		489	297	700	700	-	700	-	700	700	700	700
General Supplies and Materials		1,524	1,860	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Utilities - Gasoline	5%	1,579	1,619	4,200	4,200	-	4,200	-	4,410	4,631	4,862	5,105
Total Building Maintenance Expenditures		162,205	100,459	196,754	196,754	-	210,683	13,929	204,871	207,204	209,693	212,347

Notes

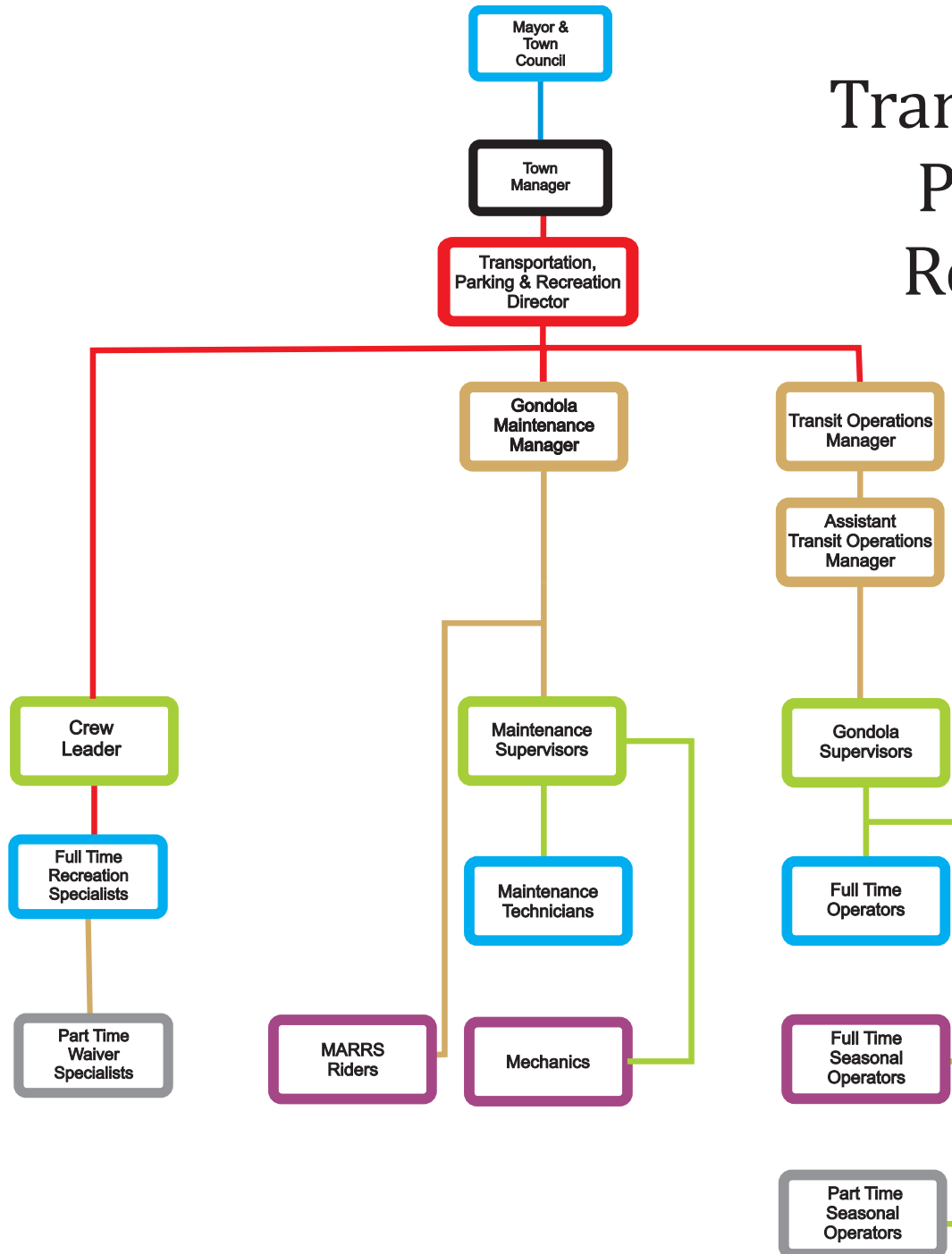
1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	1.00	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

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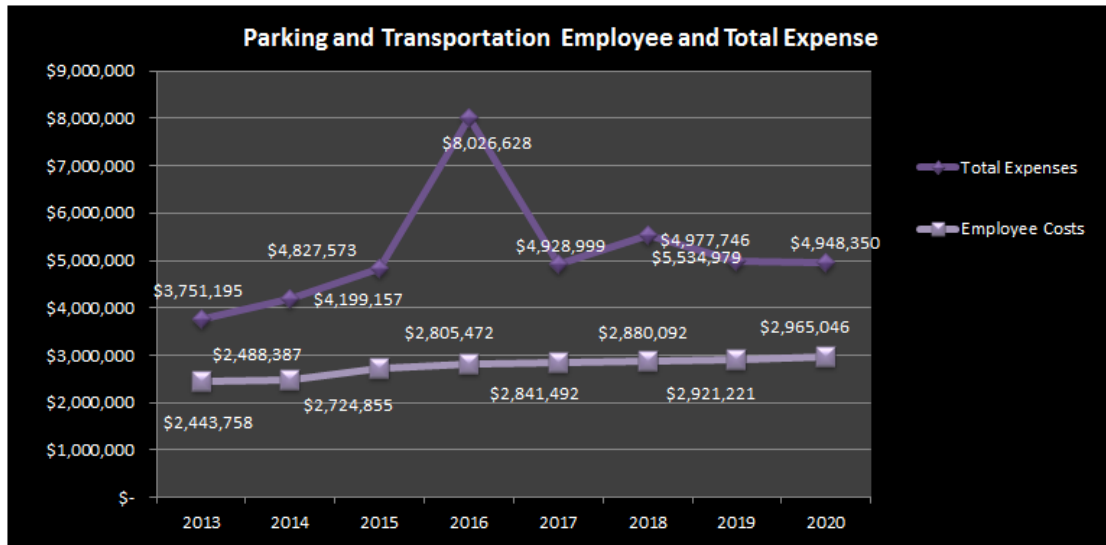
Transportation, Parking & Recreation



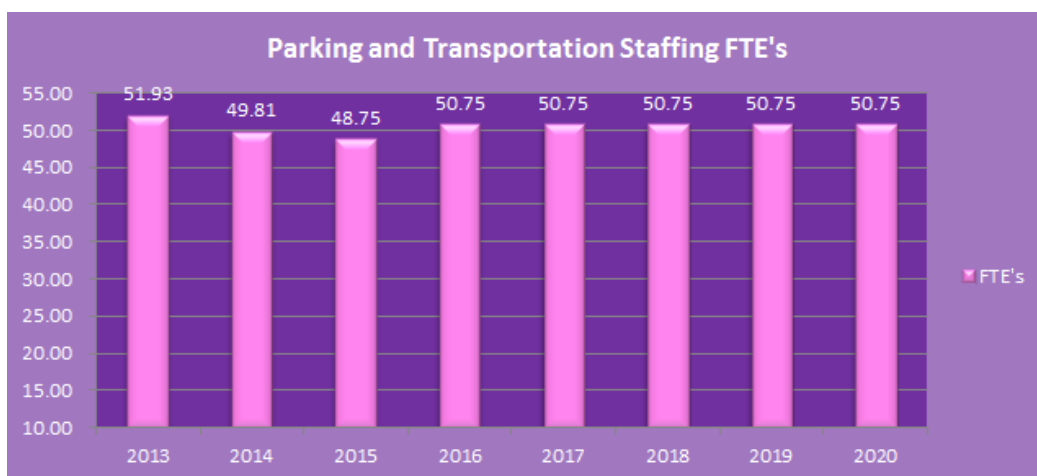
**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PARKING & TRANSPORTATION**

Parking and Transportation is comprised of:

- Parking Services
 - Municipal Bus Services
 - Employee Shuttle
 - Gondola
- Enterprise Fund
 - General Fund
 - General Fund
 - Special Revenue Fund



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
11.94%	14.97%	66.27%	-38.59%	12.29%	-10.07%	-0.59%



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PARKING SERVICES FUND**

PARKING SERVICES

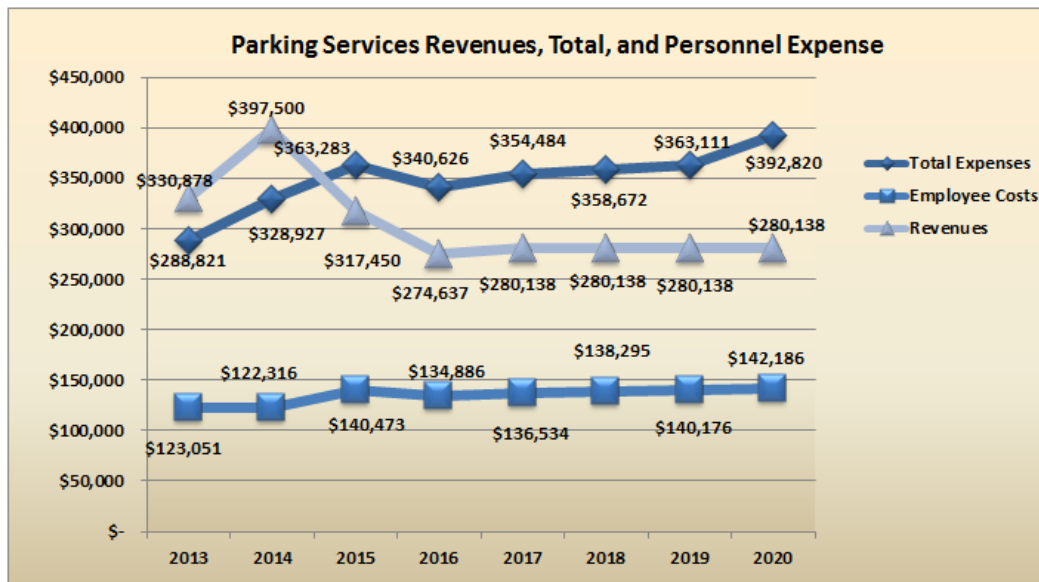
Provide excellent parking services and choices to the residents, guests and employees of the Mountain Village.

DEPARTMENT GOALS

1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability.
5. Provide a clean, trash free natural environment at the Town parking lots.

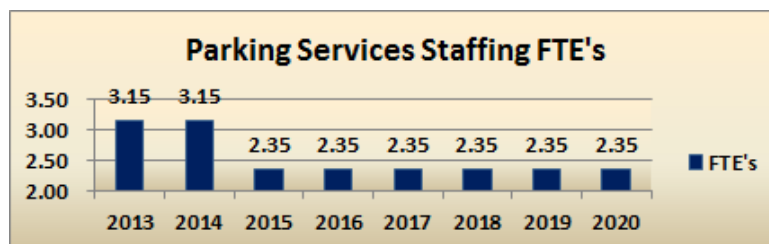
PERFORMANCE MEASURES

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Call center contacts to total user ratio < 1.0%
4. Each year the enterprise operates with a reduced transfer from the General Fund or other funds of the Town.
5. Allocate > 36 man-hours per year to trash and litter pick-up at the Gondola Parking Garage and Heritage Parking Garage.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
13.89%	10.44%	-6.24%	4.07%	1.18%	1.24%	8.18%



PARKING SERVICES 2015 YTD ACHIEVEMENTS:

- Total parked cars at 56,774 YTD (noon snapshot counts)
- Total utilization YTD = 31.0%
- Year-end revenue projection: OVER BUDGET
- Year-end expense projection: UNDER BUDGET
- Call Center contacts to total user ratio: 0.4% YTD
- Net Surplus: 2010 = (\$138,617); 2011 = (\$114,565); 2012 = \$4,099; 2013 = \$11,280; 2014 = \$36,751; 2015 = tbd

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Parking Revenues												
Parking Permits	1%	11,580	14,986	12,000	12,000	-	6,499	(5,501)	12,000	12,000	12,000	12,000
Parking Meter Collections	5%	11,157	10,750	9,500	9,500	-	7,061	(2,439)	7,061	7,061	7,061	7,061
Gondola Parking Garage Fees (6)	5%	128,917	140,173	95,200	95,200	-	89,825	(5,375)	89,825	89,825	89,825	89,825
Special Event Parking Fees (8)		5,000	41,743	38,250	38,250	-	41,000	2,750	41,000	41,000	41,000	41,000
Heritage Parking Garage (6)		146,813	139,895	131,000	131,000	-	98,752	(32,248)	98,752	98,752	98,752	98,752
Contributions		19,567	20,771	18,500	18,500	-	18,500	-	18,500	18,500	18,500	18,500
Police - Parking Fines	5%	7,843	29,182	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		330,878	397,500	317,450	317,450	-	274,637	(37,312)	280,138	280,138	280,138	280,138
Employee Costs												
Salaries & Wages (1)	0.50%	84,927	85,191	103,956	95,956	(8,000)	90,991	(4,964)	90,991	90,991	90,991	90,991
Health Benefits (Note 4)		19,033	21,188	21,539	21,539	-	21,646	108	23,162	24,783	26,518	28,374
Payroll Taxes (2)		13,013	12,437	15,988	14,720	(1,269)	13,994	(725)	13,994	13,994	13,994	13,994
Retirement Benefits (3)	5%	1,652	2,182	2,549	2,549	-	2,417	(132)	2,417	2,417	2,417	2,417
Workers Compensation		3,255	16	2,531	2,531	-	2,657	127	2,790	2,929	3,076	3,230
Other Employee Benefits (5)		1,171	1,303	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180
Subtotal, Employee Costs		123,051	122,316	149,742	140,473	(9,269)	134,886	(5,587)	136,534	138,295	140,176	142,186
Parking Expenses - General												
(Parking Ticket) Bad Debt Expense		7,483	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520
Communications	3%	2,536	2,979	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052
General Supplies & Other Expenses	3%	1,262	161	1,030	1,500	470	1,030	(470)	1,061	1,093	1,126	1,159
Bobcat Lease Exchange		-	4,342	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094
Contingency		-	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance												
Maintenance		2,228	1,698	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Striping		1,940	2,210	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Credit Card Fees		494	-	2,000	-	(2,000)	-	-	-	-	-	-
General Supplies and Materials	3%	234	3,604	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251
Utilities-Electric	7%	24,804	17,363	27,180	20,000	(7,180)	21,400	1,400	22,898	24,501	26,216	28,051
Elevator Maintenance		6,491	7,758	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Concrete & Asphalt Repair		1,364	1,311	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Painting		-	1,618	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Utilities-Gasoline	5%	-	566	525	525	-	525	-	551	579	608	638
Internet Costs		-	524	700	700	-	700	-	700	700	700	700
Surface Lots Maintenance												
Maintenance		3,579	3,770	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760
Striping		4,060	5,060	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Credit Card Fees	1%	4,634	6,372	4,500	11,500	7,000	11,500	-	11,615	11,731	11,848	11,967
Parking Meter Supplies		4,811	8,707	8,000	10,000	2,000	10,000	-	10,000	10,000	10,000	10,000
Heritage Garage												
Maintenance		852	7,470	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Elevator Maintenance		7,347	6,033	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Striping		1,300	2,060	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Floor Sealing		-	20,889	-	-	-	-	-	-	-	-	25,000
General Shared Facility Dues & Expenses		58,669	61,337	59,255	59,255	-	59,255	-	59,255	59,255	59,255	59,255
Credit Card Fees	1%	9,630	7,059	13,390	8,390	(5,000)	8,390	-	8,474	8,559	8,644	8,731
General Supplies & Other Expenses	3%	2,270	4,294	6,180	6,180	-	6,180	-	6,365	6,556	6,753	6,956
Software/Call Center Support		18,782	2,538	4,000	12,000	8,000	12,000	-	12,000	12,000	12,000	12,000
Meadows Lot												

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Parking Services Fund

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Ann. Inc.											
Striping	1,000	2,000	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	288,821	304,038	351,262	345,283	(5,978)	340,626	(4,657)	344,484	348,672	353,111	382,820
Capital Expenditures											
Capital Costs - Parkeon Meters (7)	-	24,889	6,000	6,000	-	-	(6,000)	10,000	10,000	10,000	10,000
Credit Card Readers	-	-	8,000	8,000	-	-	(8,000)	-	-	-	-
Walkup Pay Station (HPG)	-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)	-	-	4,000	4,000	-	-	(4,000)	-	-	-	-
Total, Capital	-	24,889	18,000	18,000	(2,688)	-	(18,000)	10,000	10,000	10,000	10,000

Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) GF-Overhead Allocation	(30,777)	(31,821)	(28,971)	(30,285)	(1,314)	(28,331)	1,954	(27,122)	(26,463)	(27,592)	(29,744)
Surplus (Deficit)	11,280	36,752	(80,783)	(76,118)	4,665	(94,320)	(18,202)	(101,468)	(104,996)	(110,566)	(142,426)
Transfer (to) from GF	(11,280)	(36,752)	80,783	76,118	(4,665)	94,320	18,202	101,468	104,996	110,566	142,426
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
Total	3.15	3.15	2.45	2.40	(0.05)	2.00	(0.40)	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Assumes winter season daytime fees collected at GPG from the winter of 2015/16 through 2020.
- 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
- 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
MUNICIPAL BUS PROGRAM NARRATIVE**

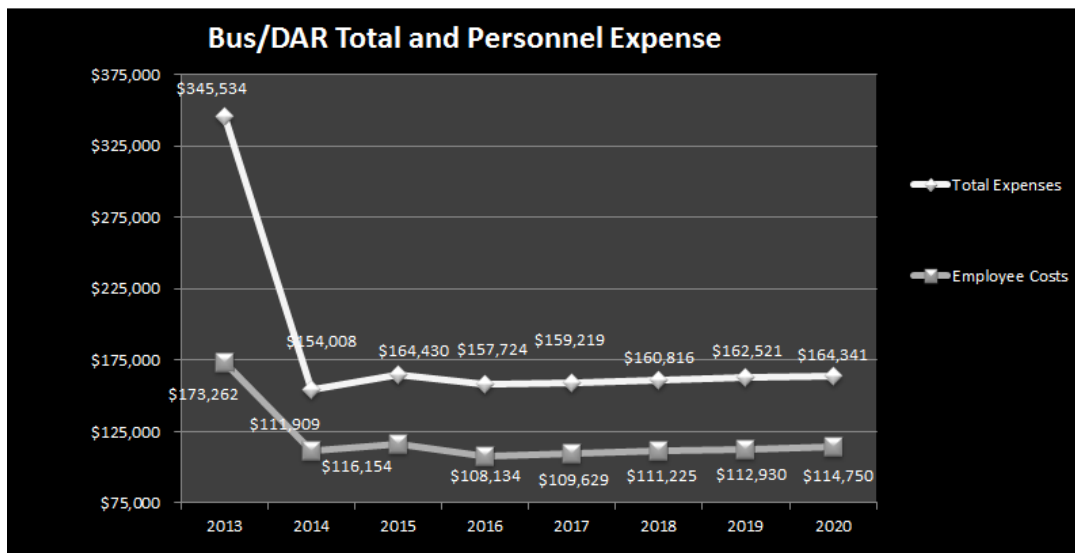
Mountain Village Transit Department provides a safe and customer friendly transit system within Mountain Village by operating fixed route bus service during the summer to the Meadows and seasonally to Telluride and within the Mountain Village Core. To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall Parking Lots.

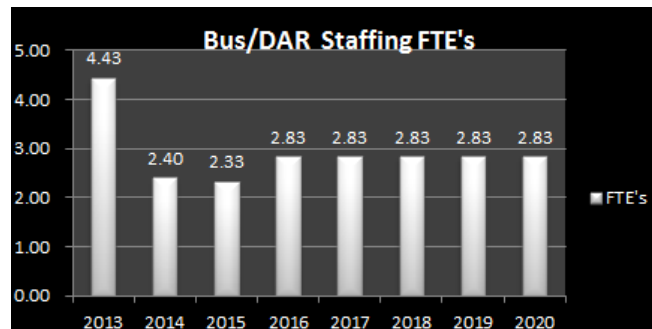
PERFORMANCE MEASUREMENTS

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no WC claims
- 2a. Numbers of Rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 rating on customer surveys
- 2c. On-time bus-stop departures > 90.0%
3. The department operates at or below its budget.
4. Allocate > 12 man-hours per year to trash and litter pick-up at Meadows and Town Hall parking lots.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-55.43%	6.77%	-4.08%	0.95%	1.00%	1.06%	1.12%



MUNICIPAL BUS 2015 YTD ACHIEVEMENTS:

- o One (1) vehicle accident YTD
- o Zero (0) WC claims YTD
- o 22,569 passenger trips YTD (@7.31.15)
- o Bus Passenger Survey: 4.8 (2015 summer season YTD)
- o Year-end budget projection: UNDER BUDGET
- o YTD man hours for trash & litter pick up: 14.0

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.			Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance				
		2013	2014						2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		108,087	166,305	167,719	179,719	12,000	176,941	(2,778)	176,941	176,941	176,941	176,941
Offset Labor (7)		(700)	(103,419)	(100,000)	(120,000)	(20,000)	(125,000)	(5,000)	(125,000)	(125,000)	(125,000)	(125,000)
Health Benefits (4)	0.50%	26,817	16,826	17,759	18,901	1,142	18,996	95	20,325	21,748	23,270	24,899
Dependent Health Reimbursement (5)		(4,187)	(2,997)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)
Payroll Taxes (2)		32,645	25,533	25,795	27,569	1,774	27,214	(355)	27,214	27,214	27,214	27,214
Retirement Benefits (3)	5.00%	8,407	6,705	8,386	8,986	600	8,847	(139)	8,847	8,847	8,847	8,847
Workers Compensation	5%	1,579	1,879	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020
Other Employee Benefits (6)	0%	614	1,077	1,829	1,829	-	1,829	-	1,829	1,829	1,829	1,829
Subtotal, Employee Costs		173,262	111,909	120,638	116,154	(4,484)	108,134	(8,020)	109,629	111,225	112,930	114,750
Janitorial		826	2,250	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050
Repair & Maintenance Vehicles		8,048	4,919	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Facility Expenses		2,854	983	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Communications		5,458	3,953	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Public Noticing		-	62	-	-	-	-	-	-	-	-	-
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312
Travel, Education, Conferences		-	-	551	551	-	551	-	551	551	551	551
Postage & Freight		-	-	-	-	-	-	-	-	-	-	-
Contract Labor		122,526	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		4,560	1,058	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Supplies- Uniforms		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Operating Incidents		-	-	672	672	-	672	-	672	672	672	672
Business Meals		40	49	229	229	-	229	-	229	229	229	229
Employee Appreciation		-	107	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	437	776	912	912	-	957	46	957	957	957	957
Utilities- Electricity	7%	2,219	1,810	2,569	2,569	-	2,749	180	2,749	2,749	2,749	2,749
Utilities- Water/Sewer	2%	-	-	-	-	-	-	-	-	-	-	-
Utilities- Gasoline	5%	21,994	23,995	21,773	21,773	-	22,862	1,089	22,862	22,862	22,862	22,862
Internet Services		3,312	2,137	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		345,534	154,008	168,915	164,430	(4,484)	157,724	(6,706)	159,219	160,816	162,521	164,341

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	0.10	0.10	0.10	0.13	0.03	0.13	0.00	0.13	0.13	0.13	0.13
Shift Supervisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	4.00	0.00	0.00	0.00	0.00	2.50	2.50	2.50	2.50	2.50	2.50
Drivers (Seasonal)	0.00	2.10	4.00	2.10	-1.90	0.00	-2.10	0.00	0.00	0.00	0.00
Total Staff	4.43	2.40	4.30	2.43	-1.87	2.83	0.40	2.83	2.83	2.83	2.83

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
EMPLOYEE COMMUTER SHUTTLE**

COMMUTER SHUTTLE

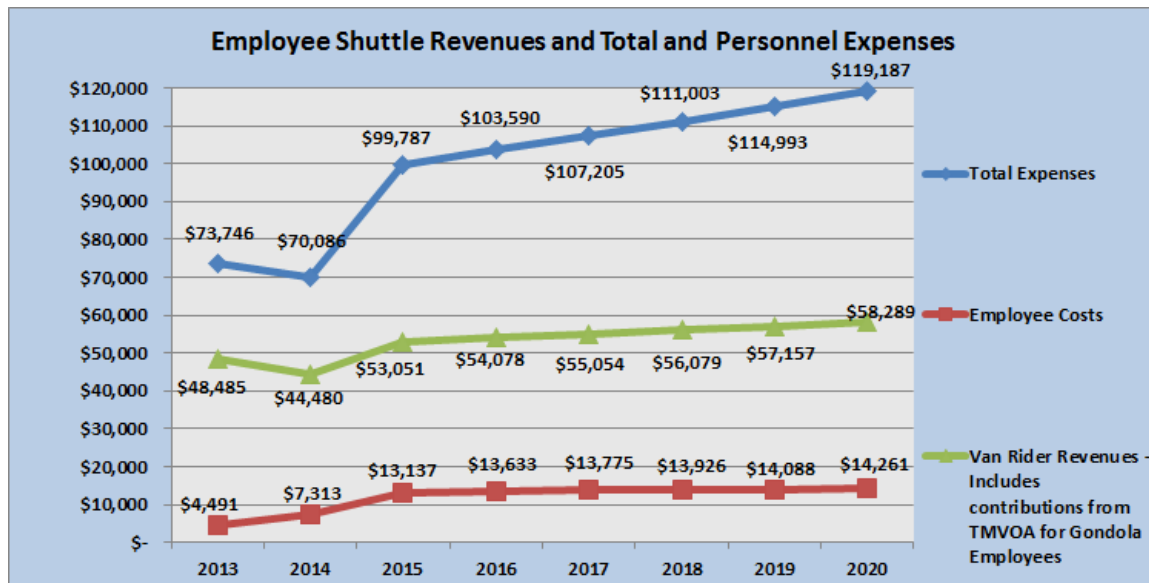
The employee commuter shuttle program provides safe, reliable, use friendly transportation services for Mountain Village and regional employees.

DEPARTMENT GOALS

1. Provide Town employees with regional public transportation service that meets employee and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Departments shall stay within budget.

PERFORMANCE MEASURES

1. Route & Ridership statistics: track ridership data
- 2a. Percent of capacity utilization per route > 50%
- 2b. Cost per rider metrics: < \$2.50 per rider Town subsidy
- 3a. Driver training records: 100% driver training compliance
- 3b. Vehicle accidents: no vehicle accidents
5. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-4.96%	42.38%	3.81%	3.49%	3.54%	3.60%	3.65%

COMMUTER SHUTTLE 2015 YTD ACHIEVEMENTS:

- Total passenger trip: 11,026
- Utilization YTD: 52.6%
- YTD TMV gross subsidy: Projected to be under target subsidy for 2015
- 100% semi-annual driver training compliance
- One (1) vehicle accident (minor accident involving a deer)
- Year-end budget projection: UNDER BUDGET

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Administrative Salaries and Wages (1)		3,710	6,007	9,436	9,036	(400)	9,448	412	9,448	9,448	9,448	9,448
Health Benefits (3)	0.50%	-	1,870	1,913	1,913	-	1,922	10	2,057	2,201	2,355	2,520
Payroll Taxes		553	874	1,451	1,386	(65)	1,453	67	1,453	1,453	1,453	1,453
Worker's Compensation	5%	116	(2,472)	133	133	-	140	7	147	154	162	170
Other Employee Benefits		68	104	119	119	-	119	-	119	119	119	119
Agency Compliance		44	930	550	550	-	550	-	550	550	550	550
Subtotal, Employee Costs		4,491	7,313	13,602	13,137	(465)	13,633	496	13,775	13,926	14,088	14,261
Vehicle Repair & Maintenance		18,782	16,994	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
General Supplies and Materials		278	204	500	500	-	500	-	500	500	500	500
Utilities - Gasoline	5%	50,195	45,575	66,150	66,150	-	69,458	3,308	72,930	76,577	80,406	84,426
Total Operating Expenditures		73,746	70,086	100,252	99,787	(465)	103,590	3,803	107,205	111,003	114,993	119,187

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Van Rider Fees	38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765
TMVOA Gondola Contribution (2)	9,810	13,965	17,888	17,286	(602)	18,313	1,027	19,289	20,314	21,392	22,524
Total Van Rider Revenues	48,485	44,480	51,888	53,051	1,163	54,078	1,027	55,054	56,079	57,157	58,289
Net Town Employee Shuttle Costs	25,261	25,606	48,364	46,736	(1,628)	49,513	2,776	52,151	54,924	57,837	60,898

2015 Rate Proposed 2016

Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

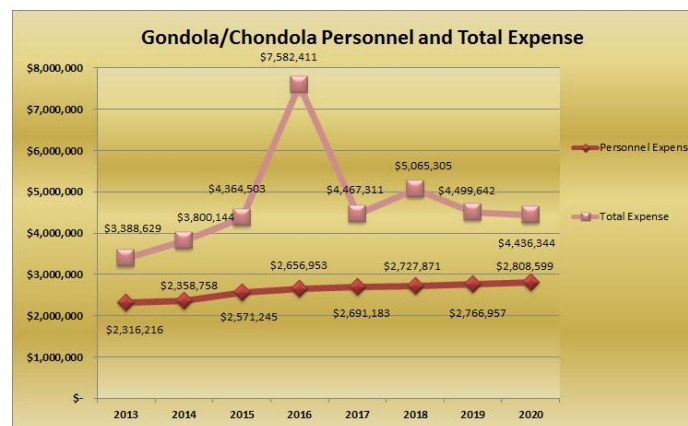
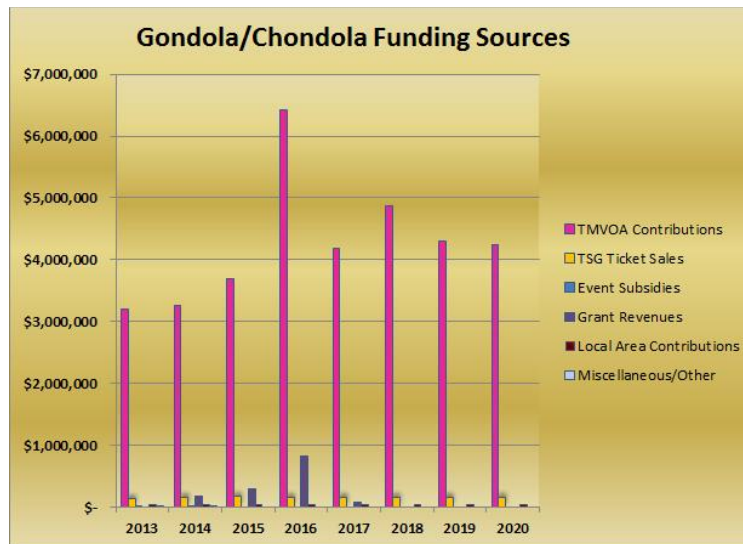
1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
Total Staff	0.25	0.15	0.15	0.17	0.02	0.17	-0.02	0.17	0.17	0.17	0.17

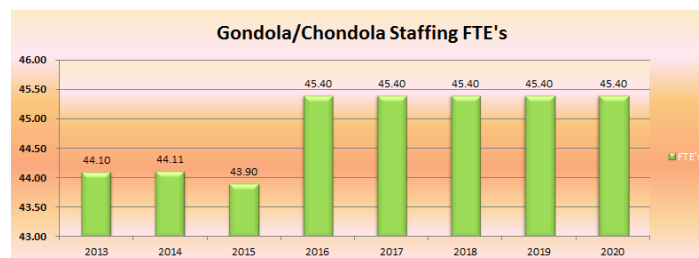
2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
GONDOLA FUND**

The Gondola Fund is used to account for revenues restricted for the purpose of financing, improving and operating a gondola and “Chondola” transit system for the benefit of the Telluride Mountain Village Resort Company DBA Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded mainly through contributions from TMVOA. Other funds come from TSGC, grant funding, and event operations subsidies.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
12.14%	14.85%	73.73%	-41.08%	13.39%	-11.17%	-1.41%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues													
TMVOA Operations Funding			2,874,782	2,891,346	3,280,487	3,186,612	(93,875)	3,429,869	243,257	3,582,636	3,675,682	3,695,681	3,757,330
TMVOA, Capital & Major Repairs Funding			15,892	96,872	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000
TMVOA, Capital Replacement Funding			27,151	119,373	344,259	58,799	(285,460)	1,415,900	1,357,101	97,000	150,000	178,000	160,000
Subtotal TMVOA Funding			2,917,825	3,107,591	3,824,746	3,475,735	(349,011)	5,945,769	2,470,034	3,929,636	4,615,682	4,048,681	3,987,330
TSG 1% Lift Ticket Contribution	1%		136,939	158,550	135,572	174,315	38,743	160,000	(14,315)	161,600	163,216	164,848	166,497
Event Operating Hours Subsidies	4%		11,779	5,525	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000
Miscellaneous			3,775	3,727	-	-	-	-	-	-	-	-	-
Operating Grant Funding			131,799	150,095	150,096	150,096	-	150,100	4	-	-	-	-
Capital Grant Funding			-	175,813	176,741	302,201	125,460	818,600	516,399	88,000	-	-	-
Total Revenues			3,238,117	3,637,300	4,323,156	4,138,347	(184,809)	7,110,469	2,972,122	4,215,236	4,814,898	4,249,529	4,189,826
Expenditures													
Grant Success Fees			27,463	37,702	-	27,138	27,138	58,122	30,984	5,280	-	-	-
Operations	A		1,502,787	1,529,002	1,735,834	1,732,534	(3,300)	1,762,838	30,304	1,786,974	1,840,024	1,834,582	1,860,749
Maintenance	B		1,109,723	1,122,519	1,216,984	1,200,677	(16,306)	1,239,632	38,954	1,256,143	1,266,258	1,281,285	1,301,285
Overhead / Fixed Costs	C		487,400	484,729	572,372	509,708	(62,664)	533,042	23,334	545,755	576,533	592,857	608,049
MARRS	D		67,701	71,291	76,966	76,966	-	74,049	(2,917)	76,134	79,223	74,314	74,408
<i>Chondola Operations (Moved to it's own Budget)</i>			-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	-	-	-	108,287	108,287	109,950	112,861	113,491	115,335
Total Operating Expenditures			3,195,073	3,245,242	3,602,156	3,547,023	(55,133)	3,775,969	228,946	3,780,236	3,874,898	3,896,529	3,959,826
Capital Outlay & Major Repairs													
Major Repairs / Replacements	E		15,892	272,685	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000
Major Repairs / Replacements (With Grant Funding)	E		-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	E		27,151	119,373	521,000	361,000	(160,000)	2,234,500	1,873,500	185,000	150,000	178,000	160,000
Total Capital Outlay			43,043	392,058	721,000	591,324	(129,676)	3,334,500	2,743,176	435,000	940,000	353,000	230,000
Total Expenditures			3,238,117	3,637,300	4,323,156	4,138,347	(184,809)	7,110,469	2,972,122	4,215,236	4,814,898	4,249,529	4,189,826
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
GONDOLA OPERATIONS PROGRAM NARRATIVE**

To make every guest's experience as unique and un-paralleled as the services we provide so they want to return. The mission is; ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

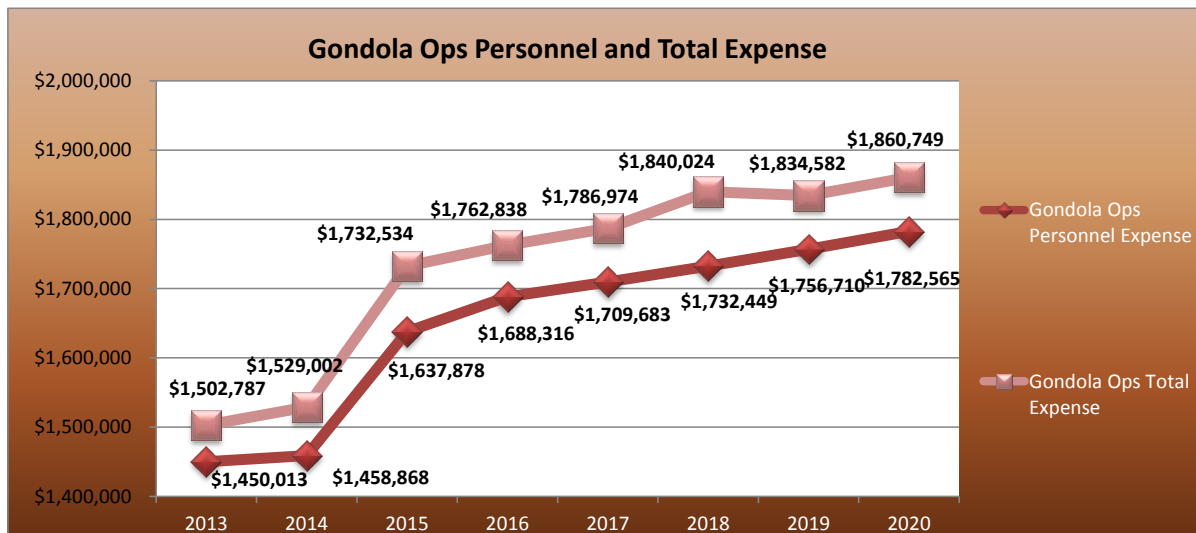
1. Keep Gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.
5. Provide a clean, trash free natural environment at the gondola terminals.

PERFORMANCE MEASURES

1. Availability goals: SUMMER > 99.67%; and WINTER > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.

GONDOLA OPERATIONS 2015 YTD ACHIEVEMENTS:

- o Gondola Operations Availability: Winter Season 2014-15: 99.81%; Summer Season 2015: 99.62%; 2015 YTD: 99.75% (@7.31.15).
- o Passenger trips: 1,656,356 YTD (@7.31.15)
- o Zero (0) passenger injuries
- o One (1) G-Ops WC claim with TMV expense
- o Gondola Passenger Survey for the Winter 2014-15 Season: 4.78
- o Gondola Passenger Survey for the Summer 2015 Season to Date: 4.87
- o Year-end budget projection: UNDER BUDGET
- o Man hours for trash and litter pick up YTD: 30.0



Operations Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1.74%	13.31%	1.75%	1.37%	2.97%	-0.30%	1.43%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann.			Original	Revised	Revised to	Proposed	2016 to					
	Inc.	2013	2014	Budget	Budget	Original	Budget	2015 Revised		2017	2018	2019	2020
				2015	2015	Variance	2016	Variance					
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		928,656	923,855	1,006,868	989,868	(17,000)	1,028,837	38,969		1,028,837	1,028,837	1,028,837	1,028,837
Gondola Ops Admin Mgmt Support (8)	0%	107,591	103,389	110,000	126,608	16,608	125,000	(1,608)		125,000	125,000	125,000	125,000
Health Benefits (4)	0.50%	192,261	196,054	236,247	236,247	-	237,428	1,181		254,048	271,831	290,859	311,219
Dependent Health Reimbursement (5)		(4,674)	(4,923)	(5,500)	(5,500)	-	(5,500)	-		(5,500)	(5,500)	(5,500)	(5,500)
Payroll Taxes (2)		137,235	138,173	154,856	151,846	(3,010)	158,235	6,389		158,235	158,235	158,235	158,235
Retirement Benefits (3)	2.53%	11,391	14,145	22,419	25,054	2,635	26,040	986		26,040	26,040	26,040	26,040
Workers Compensation	5.00%	64,621	64,923	90,405	90,405	-	94,925	4,520		99,672	104,655	109,888	115,382
Other Employee/Wellness Benefits (6)	0%	12,932	23,253	23,350	23,350	-	23,350	-		23,350	23,350	23,350	23,350
Subtotal, Employee Costs		1,450,013	1,458,868	1,638,645	1,637,878	(767)	1,688,316	50,439		1,709,683	1,732,449	1,756,710	1,782,565
Agency Compliance (7)		5,244	7,802	5,200	5,200	-	5,200	-		5,200	5,200	5,200	5,200
Employee Assistance Program		1,091	1,510	1,236	1,236	-	1,236	-		1,236	1,236	1,236	1,236
Life Insurance		2,009	2,002	2,500	2,500	-	2,500	-		2,500	2,500	2,500	2,500
Flex Spending Administrative Costs		40	75	59	59	-	59	-		59	59	59	59
Uniforms (9)		1,515	9,011	40,000	34,000	(6,000)	7,500	(26,500)		10,000	40,000	10,000	10,000
Payroll/HR Processing Costs		12,617	13,631	12,393	12,860	467	12,860	-		12,860	12,860	12,860	12,860
Repair- Vehicles		597	284	2,163	2,163	-	2,271	108		2,271	2,271	2,271	2,271
Recruiting		8,069	11,631	8,500	8,500	-	8,500	-		8,500	8,500	8,500	8,500
Travel, Education & Training		2,225	5,367	2,000	5,000	3,000	10,000	5,000		10,000	10,000	10,000	10,000
Supplies		11,897	11,952	14,000	14,000	-	14,000	-		14,000	14,000	14,000	14,000
Operating Incidents		542	553	1,000	1,000	-	2,000	1,000		2,000	2,000	2,000	2,000
Business Meals		999	544	1,500	1,500	-	500	(1,000)		500	500	500	500
Employee Appreciation		1,586	1,090	1,500	1,500	-	2,500	1,000		2,500	2,500	2,500	2,500
Utilities- Gas & Oil	5%	4,345	4,681	5,138	5,138	-	5,395	257		5,665	5,948	6,245	6,558
Total Operations		1,502,787	1,529,002	1,735,834	1,732,534	(3,300)	1,762,838	30,304		1,786,974	1,840,024	1,834,582	1,860,749

Notes

1. Plan assumes the following staffing level

		Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Projected 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transportation Director	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.25	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	(8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	14.00	14.00	16.00	2.00	16.00	0.00	16.00	16.00	16.00	16.00
Total Staff		33.30	33.11	33.05	34.40	1.35	34.40	0.00	34.40	34.40	34.40	34.40

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Costs for drug testing of safety sensitive positions.

8. The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.

9. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
GONDOLA MAINTENANCE PROGRAM NARRATIVE**

Gondola Maintenance conducts a comprehensive maintenance program to ensure the highest degree of safety for system users and employees alike. Management operates with an annual budget agreement between the Town and its funding partner, the Telluride Mountain Village Owners Association thereby operating with a high level of financial scrutiny and accountability.

DEPARTMENT GOALS

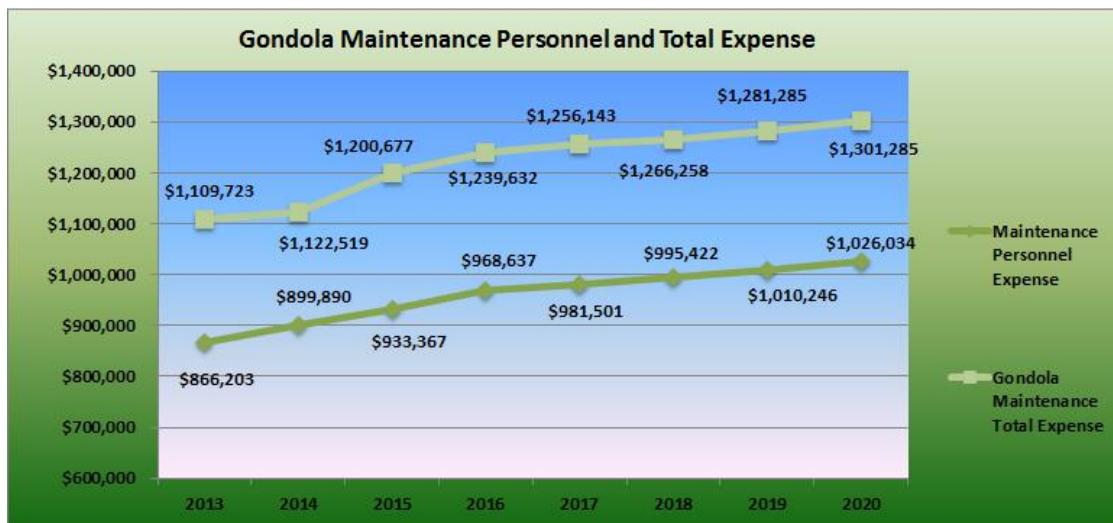
1. Perform both scheduled and unscheduled maintenance tasks thoroughly and competently to ensure trouble free operation.
2. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.
3. Perform all duties in a conscientious manner with a focus on both personal and passenger well being.
4. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
5. Utilize a work order system to track all work performed on the gondola system.

PERFORMANCE MEASURES

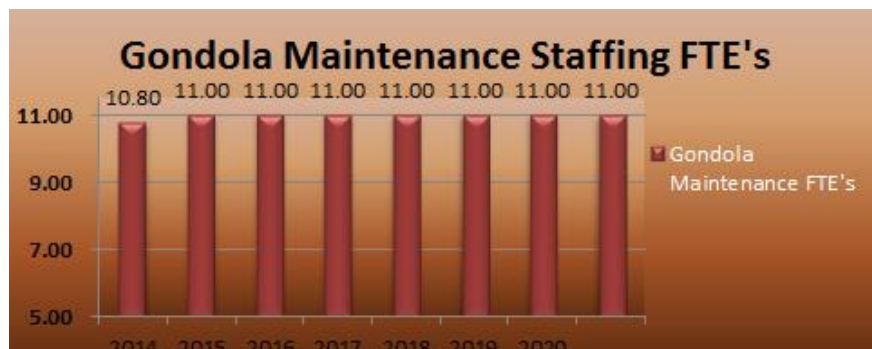
1. Availability Goal: > 99.75% G-Mtc (mechanical & electrical downtime).
2. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing & zero (0) late or failure to report incidents.
3. Employee injuries: Zero (0) WC claims resulting in lost work days.
4. End of Year Budget Results: On or under budget.
5. Work Orders Completed: 100% completion rate on all PM tasks on or before the scheduled due date.

GONDOLA MAINTENANCE 2015 ACHIEVEMENTS THROUGH 8/1/2015:

- o Winter = 99.90%; Summer = 99.90%; Combined = 99.90%
- o 100% compliance with licensing and reporting requirements
- o Zero (0) G-Mtc WC claim with TMV expense
- o Year-end budget project: ON BUDGET
- o 98.33% of scheduled work orders have been completed on or before the scheduled due date



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1.15%	6.96%	3.24%	1.33%	0.81%	1.19%	1.56%



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

		Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Variance Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs													
Salaries & Wages (1)			569,115	586,997	608,241	599,576	(8,665)	625,900	26,324	625,900	625,900	625,900	625,900
Housing Allowance			9,917	10,798	9,923	10,716	793	10,716	-	10,716	10,930	11,149	11,372
Health Benefits (4)	0.50%		127,355	137,098	141,972	141,972	-	142,681	710	152,669	163,356	174,791	187,026
Dependent Health Reimbursement (5)			(10,232)	(10,960)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)
Payroll Taxes (2)			86,347	89,629	93,548	91,975	(1,573)	96,263	4,288	96,263	96,263	96,263	96,263
Retirement Benefits (3)	4.59%		27,708	31,231	27,918	27,521	(398)	28,729	1,208	28,729	28,729	28,729	28,729
Workers Compensation		5%	43,416	38,707	57,973	54,786	(3,187)	57,525	2,739	60,402	63,422	66,593	69,922
Other Employee/Wellness Benefits (6)		0%	12,577	16,390	16,494	16,494	-	16,494	-	16,494	16,494	16,494	16,494
Subtotal, Employee Costs			866,203	899,890	946,397	933,367	(13,029)	968,637	35,269	981,501	995,422	1,010,246	1,026,034
Agency compliance (7)			96	236	1,250	500	(750)	1,000	500	1,000	1,000	1,000	1,000
Employee Assistance Program			319	246	320	320	-	320	-	320	320	320	320
Life Insurance			2,335	2,440	2,350	2,500	150	2,500	-	2,500	2,500	2,500	2,500
Flex Spending Administrative Costs			119	118	178	390	212	400	10	400	400	400	400
Uniforms			2,396	1,434	3,500	3,000	(500)	3,500	500	8,000	4,000	4,000	8,000
Payroll/HR Processing Costs			3,947	4,104	4,030	4,500	470	4,500	-	4,500	4,500	4,500	4,500
Repair & Maintenance- Vehicles & Equipment			7,354	8,082	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000
Trails and Road Maintenance			900	-	10,000	5,000	(5,000)	10,000	5,000	10,000	10,000	10,000	10,000
Facility Expenses			16,171	26,563	20,000	20,000	-	20,000	-	18,964	18,964	18,964	18,964
Recruiting			429	51	1,000	-	(1,000)	500	500	500	500	500	500
Dues, Fees and Licenses			13,273	10,674	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Travel, Education & Training			3,085	2,557	7,000	7,500	500	7,500	-	7,500	7,500	7,500	7,500
Contract Labor			25,603	16,522	25,000	33,000	8,000	25,000	(8,000)	25,000	25,000	25,000	25,000
Postage & Freight			571	359	550	550	-	550	-	550	550	550	550
Supplies			36,425	34,956	45,000	40,000	(5,000)	45,000	5,000	45,000	45,000	45,000	45,000
Parts			127,601	111,879	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000
Business Meals			560	287	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Appreciation			686	621	550	550	-	550	-	550	550	550	550
Utilities: Gas & Oil		5%	1,650	1,501	3,859	3,500	(359)	3,675	175	3,859	4,052	4,254	4,467
Total Maintenance			1,109,723	1,122,519	1,216,984	1,200,677	(16,306)	1,239,632	38,954	1,256,143	1,266,258	1,281,285	1,301,285

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	2.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Mechanics (Part Time)	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	10.80	11.00	11.00	11.00	0.00	11.00	0.00	11.00	11.00	11.00	11.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Costs for drug testing of safety sensitive positions.

8. An additional mechanic may be required as cabins are added.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Technical Support		2,037	3,840	6,000	8,000	2,000	6,000	(2,000)	6,000	6,000	6,000	6,000
Lightning Detection Service		17,492	19,408	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000
Janitorial		19,208	23,712	22,040	22,040	-	22,040	-	22,040	22,040	22,040	22,040
Property and Liability Insurance	2%	41,657	41,421	42,330	32,472	(9,858)	33,121	649	33,784	34,460	35,149	35,852
Communications (1)	0%	12,673	10,939	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Dues, Fees and Licenses		7,265	5,256	9,360	7,500	(1,860)	8,000	500	8,500	8,500	9,000	9,000
Utilities- Water / Sewer	2%	5,769	6,816	6,242	6,242	-	6,367	125	6,495	6,624	6,757	6,892
Utilities- Natural Gas	5%	31,384	28,268	34,178	34,178	-	35,886	1,709	37,681	39,565	41,543	43,620
Utilities-Electricity (3)	5%	277,490	272,245	337,746	290,000	(47,746)	304,500	14,500	319,725	335,711	352,497	370,122
Utilities- Internet		2,208	2,137	2,208	2,208	-	2,500	292	2,500	2,500	2,500	2,500
Legal - Miscellaneous		4,118	3,203	2,500	3,500	1,000	3,500	-	3,500	3,500	3,500	3,500
Gondola Employee Shuttle Expense (2)		9,810	23,359	23,769	18,368	(5,400)	25,127	6,759	19,531	31,633	27,872	22,524
Administrative Services - Town		56,290	44,124	53,000	53,000	-	53,000	-	53,000	53,000	53,000	53,000
Total Overhead Costs		487,400	484,729	572,372	509,708	(62,664)	533,042	23,334	545,755	576,533	592,857	608,049

Notes:

1. Communications costs allows for 4 radio replacements per year.
2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
3. Electricity costs reflect a 5% increase in 2016.

Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Salaries and Wages (1)		55,570	55,736	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Total Salaries & Wages		55,570	55,736	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542
Payroll taxes (6)		8,082	8,265	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134
Workers Compensation	3%	1,885	1,206	2,609	2,609	-	2,692	83	2,778	2,917	3,063	3,216
Payroll Processing Costs		2,050	1,395	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680
General Supplies & Materials (7)		114	688	3,500	3,500	-	500	(3,000)	500	5,500	500	500
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500
Zip Rescue Bike Lease/Purchase		-	4,000	-	-	-	-	-	2,000	-	-	-
Total MARRS Employee Costs		67,701	71,291	76,966	76,966	-	74,049	(2,917)	76,134	79,273	74,419	74,572

Notes:

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
7. Plan assumes rope bags will be replaced in 2015.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Major Repairs & Replacements											
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	-	30,000	30,012	12	-	(30,012)	-	-	-	-
Haul Ropes (2)	-	-	-	-	-	-	-	150,000	650,000	-	-
Guide Rail Repair Sections (1)	-	-	-	55,000	55,000	-	(55,000)	-	-	-	-
Fire Suppression Conversion	-	-	10,000	10,000	-	-	(10,000)	-	-	-	-
Conveyor Drives and Gear Motors	-	86,882	-	-	-	-	-	-	-	-	-
Bull Wheel Replacement (5)	-	-	40,000	34,310	(5,690)	45,000	10,690	80,000	-	50,000	-
Gearbox Rebuild (6)	-	-	-	-	-	155,000	155,000	-	-	-	-
Cabin Window Buffing	-	34,630	-	-	-	20,000	20,000	5,000	20,000	5,000	20,000
Noise Mitigation Station Parking (3)	-	-	-	5,000	5,000	30,000	25,000	-	-	-	-
Conveyor Drive and Gearmotor Replacement	-	-	-	-	-	-	-	-	-	-	50,000
Fiber Optics - Control System (8)	-	-	-	-	-	600,000	600,000	-	-	-	-
Conveyor Rebuilds (4)	-	151,173	75,000	35,000	(40,000)	115,000	80,000	-	120,000	120,000	-
Tower and Terminal Painting	-	-	30,000	15,950	(14,050)	100,000	84,050	-	-	-	-
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	-	-	-
Engineering/Economic Impact Study	-	-	-	45,052	45,052	20,000	(25,052)	-	-	-	-
New Comline	15,892	-	-	-	-	-	-	-	-	-	-
Total Major Repairs / Replacements	15,892	272,685	200,000	230,324	30,324	1,100,000	869,676	250,000	790,000	175,000	70,000
Capital Outlay											
Vehicle Replacement (9)	-	49,900	35,000	35,000	-	-	(35,000)	35,000	-	-	-
Equipment Replacement (10)	8,947	25,735	11,000	11,000	-	17,000	6,000	-	-	28,000	10,000
Gondola Cabins (3)	-	-	110,000	-	(110,000)	260,000	260,000	150,000	150,000	150,000	150,000
Grip Replacements (13)	-	-	130,000	140,000	10,000	140,000	-	-	-	-	-
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-
Cabin Communications System	675	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (11)	-	-	-	-	-	582,500	582,500	-	-	-	-
NDT Machine (12)	17,530	-	-	-	-	-	-	-	-	-	-
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	-	43,738	-	-	-	-	-	-	-	-	-
Angle Floor Coating - Ramp Replacement	-	-	200,000	175,000	(25,000)	-	(175,000)	-	-	-	-
Full Time Backup (7)	-	-	-	-	-	1,200,000	1,200,000	-	-	-	-
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	27,151	119,373	521,000	361,000	(160,000)	2,234,500	1,873,500	185,000	150,000	178,000	160,000
Total Major Repairs & Capital Outlay	43,043	392,058	721,000	591,324	(129,676)	3,334,500	2,743,176	435,000	940,000	353,000	230,000

Notes:

1. Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
2. Plan assumes that all 3 ropes will be replaced in 2018 with a downpayment due in 2017.
3. Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
4. Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA grant funds - Federal portion = 48,000 Local portion = 27,000 each year.
5. Section 1 drive bullwheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
6. Assumes gearboxes will be rebuilt every 5 years (done in 2011).
7. Pending TMVOA input and approval
8. Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
9. Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
10. Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
11. AC Drives and motors will be replaced spring 2016. Downpayment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = \$466,000 Local portion = \$116,500
12. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
13. Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA grant funds - Federal portion = 112,000 Local portion = 28,000 each year.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
CHONDOLA OPERATIONS PROGRAM NARRATIVE**

The Chondola provides resort transportation services for residents and visitors connecting the Meadows sub area with the Mountain Village Center. The Chondola is a TSG asset and they operate the machine during the winter season daytime hours concurrent with ski area operations. The Town of Mountain Village Transit Department operates the Chondola during the winter season evening hours so that the Chondola operates concurrent hours with the Gondola. Operating and maintenance expenses are assigned to TSG and The Town based on stipulations in the Gondola Operating Agreement generally resulting in a 50-50% shared expense. The Town's portions of the annual costs are then refunded by TMVOA based on stipulations in the Chondola Funding Agreement.

DEPARTMENT GOALS

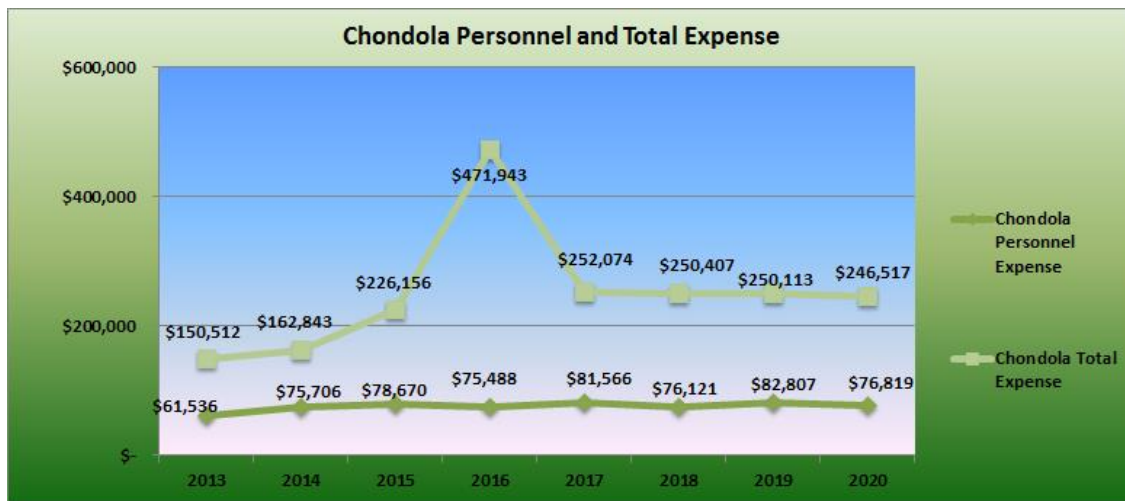
1. Keep Chondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.

PERFORMANCE MEASURES

1. Availability goal: > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.

CHONDOLA 2015 YTD ACHIEVEMENTS:

- Chondola Operations Availability: 99.95%
- Passenger trips: 87,074 YTD (cabins only)
- Zero (0) passenger injuries
- Zero (0) Chondola-Ops worker's compensation claims with TMV expense
- Chondola Passenger Satisfaction Survey 2014-15 Winter: 4.68
- Year-end budget projection: UNDER BUDGET.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
8.19%	38.88%	108.68%	-46.59%	-0.66%	-0.12%	-1.44%

2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	
Employee Costs													
Salaries & Wages, Operations (1)		37,788	46,645	48,200	48,200	-	48,200	-	48,200	48,200	48,200	48,200	
Salaries & Wages, Maintenance (2)		11,507	10,662	13,500	13,500	-	10,000	(3,500)	15,000	10,000	15,500	10,000	
Seasonal Bonus		2,864	3,837	3,900	1,874	(2,026)	1,874	-	1,874	1,874	1,874	1,874	
Payroll Taxes (3)		7,963	9,426	10,089	9,215	(874)	9,239	24	10,008	9,239	10,085	9,239	
Workers Compensation	5%	1,414	5,137	5,881	5,881	-	6,175	294	6,483	6,807	7,148	7,505	
Subtotal, Employee Costs		61,536	75,706	81,570	78,670	(2,900)	75,488	(3,182)	81,566	76,121	82,807	76,819	
Telski Labor (4)		15,289	15,151	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	
Telski- Parts & Supplies		19,938	20,988	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	
Telski- Dues, Fees, Licenses		1,178	893	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	
Telski- Contract Labor		1,008	5,493	2,500	7,500	5,000	2,500	(5,000)	2,500	2,500	2,500	2,500	
Telski- Utilities	5%	30,236	32,215	39,376	39,376	-	41,344	1,969	43,412	45,582	47,861	50,254	
Subtotal, Chondola Operations		129,186	150,445	169,056	171,156	2,100	164,943	(6,213)	173,087	169,813	178,779	175,183	
Chondola Capital													
Extraordinary Repairs (5)		21,327	12,399	1,708,000	55,000	(1,653,000)	307,000	252,000	78,987	80,594	71,334	71,334	
Total Chondola Expenses		150,512	162,843	1,877,056	226,156	(1,650,900)	471,943	245,787	252,074	250,407	250,113	246,517	
TMVOA Chondola Funding		150,512	162,843	1,877,056	226,156	(1,650,900)	471,943	245,787	252,074	250,407	250,113	246,517	

Notes:

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.

2013 GONDOLA	
Cabin Communications System	675
Terminal Flooring	-
NDT Machine	17,530
Station 5 Barrel Heat	-
New Comline Section 3	15,892
Snowmobile Replacement - Venture	8,947
	<u>43,044</u>

2014 GONDOLA	
Conveyor Rebuilds	151,174
Conveyor Gearmotors	-
Gearmotor Drives	86,882
AC Drives & Motors Purchase	582,500
Oak Street Bathroom Renovations	45,000
Equipment Replacement - Ranger, Snowcat	67,000
Cabin Window Buffing	40,000
Bullwheel Replacement Downpayment	10,000
Snowmobile Replacement - Venture	10,000
Angle Station Staircase	-
Lightning Array Repairs	-
	<u>992,556</u>

2015 GONDOLA	
Low Speed Conveyor Reuils - 1	75,000
Grip Rebuilds - 1	140,000
Carrier Refurbishments - 1	110,000
Drive Bullwheel Replacement Sec 1 - 4	34,310
Vehicle Replacement - 1999 Ford F250	35,000
Snowmobile Replacement	11,000
Guide Rail Repairs	55,000
Structural Steel Painting Gondola Plaza	15,950
Angle Station Staircase	35,000
Led Light Replacement	30,012
Ac Drives And Motors - 1	291,250
Engineering Study	45,052
Noise Mitigation Station 6	5,000
Ramp Replacement - Floor Coating Angle	175,000
Angle Station Fire Supression Conversion	10,000
	<u>1,067,574</u>

2016 GONDOLA	
Low Speed Conveyor Rebuilds - 1	75,000
Grip Rebuilds - 1	140,000
Carrier Refurbishments - 1	150,000
Drive Bullwheel Replacement	45,000
Gearbox Rebuilds (Every 5 Years)	155,000

2013 CHONDOLA	
Tire Replacement	5,576
Spacing Gearbox Rebuild	791
Video Surveillance	50
Belt Replacement	2,766
Grip Jaws	12,143
	<u>21,327</u>

2014 CHONDOLA	
AC Drive, Motor, Processors	-
Walkway anti-slip coating	5,000
Grip Jaws	10,000
Belt Replacement	5,500
Seat Pads	7,000
	<u>27,500</u>

2015 CHONDOLA	
Chondola Cabin	25,000
Grip Jaw Replacement	25,000
Walkway Anti-slip	5,000
	<u>55,000</u>

CHONDOLA 2016	
AC Drive/Motors/Processors	200,000
Grip Jaws	25,000
Seat Pads	7,500
Terminal Rebuilds	62,500
Cabin Refurbs	12,000

Controls / Fiber Optic Upgrade - 1	600,000	<u><u>307,000</u></u>
Tower / Terminal Painting (Every 10 Years)	100,000	
Atv Replacement	17,000	
Ac Drives And Motors - 1	291,250	
Full-Time Backup	1,200,000	
Economic Impact Study	20,000	
Noise Mitigation Implementation	30,000	
Lightning Array Repairs	15,000	
Cabin Window Buffing	20,000	
	<u><u>2,858,250</u></u>	

GONDOLA 2017	
Haul Rope Replacement All Sections	150,000
Carrier Refurbishments	150,000
Return Bullwheel Replacements - 2	80,000
Cabin Wondow Buffing	5,000
Vehicle Replacement - 2003 Ford F-250	35,000
Lightning Array Repairs	15,000
	<u><u>435,000</u></u>

CHONDOLA 2017	
Chondola Estimate	67,987
Cabin Refurbs	11,000
	<u><u>78,987</u></u>

GONDOLA 2018	
Haul Rope Replacements Sections All Section:	650,000
High Speed Conveyor Rebuilds	120,000
Carrier Refurbishments	150,000
Cabin Window Buffing	20,000
	<u><u>940,000</u></u>

CHONDOLA 2018	
Chondola Estimate	69,594
Cabin Refurbs	11,000
	<u><u>80,594</u></u>

GONDOLA 2019	
Drive Bullwheel Replacement Section 3 - 2	50,000
High Speed Conveyor Rebuilds	120,000
Carrier Refurbishments	150,000
Cabin Window Buffing	5,000
Snowmobile Replacement	10,000
Equipment Replacement - RZR	18,000
	<u><u>353,000</u></u>

CHONDOLA 2019	
Chondola Estimate	71,334
	<u><u>71,334</u></u>

GONDOLA 2020	
Gearmotor Rebuilds	50,000
Cabin Refurbs	150,000
Cabin Window Buffing	20,000
Snowmobile Replacement	10,000
	<u><u>230,000</u></u>

CHONDOLA 2020	
Chondola Estimate	71,334
	<u><u>71,334</u></u>

GONDOLA 2021	
Gearbox Rebuilds (Every 5 Years)	100,000
Gearmotor Rebuild / Replacement	50,000
Snowmobile Replacement	12,000
Ac Motor Rebuild	22,500

CHONDOLA 2021	
Chondola Estimate	74,945
	<u><u>74,945</u></u>

Cabin Window Buffing	5,000
Atv Replacement - RZR	18,000
	207,500

GONDOLA 2022	
Return Bullwheel Section 1 - 2	40,000
Cabin Window Buffing	20,000
Atv Replacement	10,000
	70,000

GONDOLA 2023	
Grip Rebuilds	150,000
Low Speed Conveyor Rebuild	90,000
Cabin Window Buffing	5,000
High Speed Conveyor Rebuild	130,000
	375,000

GONDOLA 2024	
High Speed Conveyor Rebuild	130,000
Low-Speed Conveyor	90,000
Grip Rebuilds	150,000
Haul Rope Replacement Section 3	200,000
Cabin Window Buffing	20,000
Equipment Replacement - RZR	20,000
	610,000

GONDOLA 2025	
Cabin Window Buffing	5,000
Snowmobile Replacement	12,000
	17,000

GONDOLA 2026	
Return Bullwheel Replacement - Sec 1	40,000
Gearbox Rebuilds (Every 5 Years)	110,000
Ac Motor Rebuilds	22,500
Tower / Terminal Painting	120,000
Cabin Window Buffing	20,000
Snowmobile Replacement	12,000
Atv Replacement - RZR	20,000
	344,500

GONDOLA 2027	
Snowmobile Replacement	13,000
Cabin Window Buffing	5,000
Gearmotor Rebuild / Replacement	55,000
	73,000

CHONDOLA 2022	
Chondola Estimate	76,819
	76,819

CHONDOLA 2023	
Chondola Estimate	78,739
	78,739

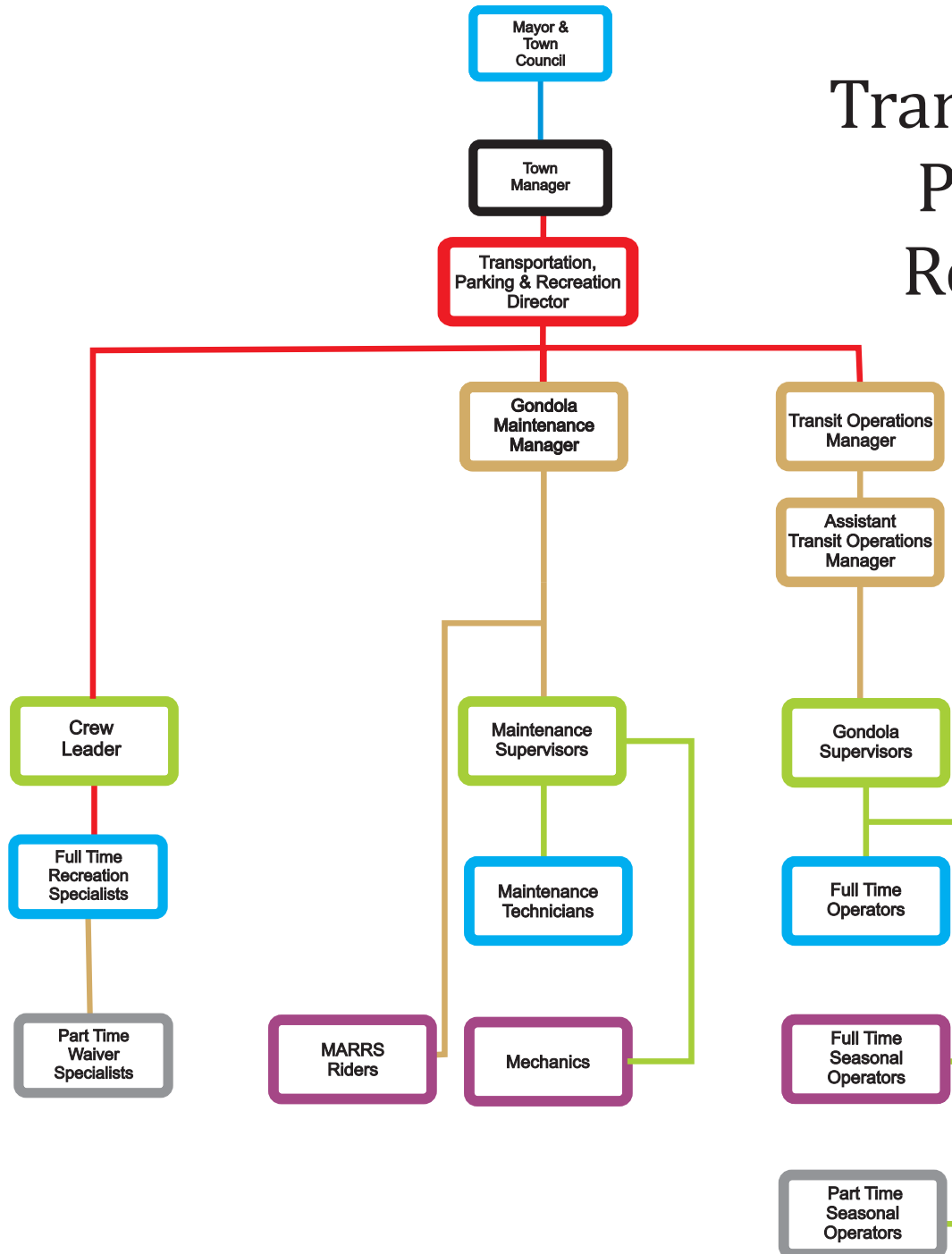
CHONDOLA 2024	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	150,000

CHONDOLA 2025	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	150,000

CHONDOLA 2026	
Chondola Estimate	50,000
	50,000

CHONDOLA 2027	
Chondola Estimate	51,250
	51,250

Transportation, Parking & Recreation



**TOWN OF MOUNTAIN VILLAGE
2016 PARKS AND RECREATION PROGRAM NARRATIVE**

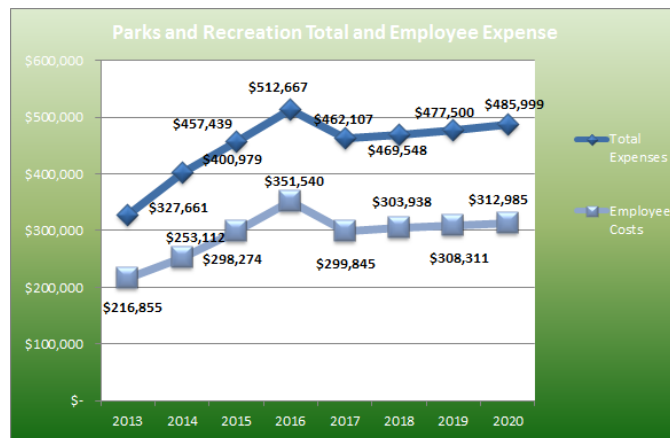
The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

DEPARTMENT GOALS

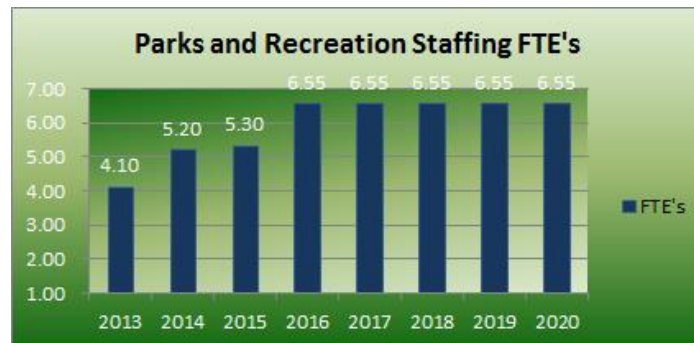
1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue and grant acquisitions to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

DEPARTMENT PERFORMANCE MEASURES

1. Manage stakeholder agreements with TSG, USFS, SMC & TOT.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along hike and bike trails.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
22.38%	14.08%	12.07%	-9.86%	1.61%	1.69%	1.78%



RECREATION DEPT 2015 YTD ACHIEVEMENTS:

- Stakeholder relations: on-going with TSG, USFS, SMC & TOT.
- Year-end budget projection: within budget
- All venues ready to open at beginning of winter and summer seasons.
- One (1) WC claim resulting in TMV costs
- On track to perform > 20 man-hours of weed control activities

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		155,263	185,367	207,458	207,458	-	251,671	44,213	205,085	205,085	205,085	205,085
Offset Labor		(7,794)	(11,573)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)
Health Benefits (4)	0.50%	37,016	39,687	52,953	50,953	(2,000)	51,208	255	54,792	58,628	62,732	67,123
Dependent Health Reimbursement (5)		(394)	(722)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)
Payroll Taxes (2)		23,534	27,957	31,907	31,824	(83)	38,707	6,883	31,542	31,542	31,542	31,542
Retirement Benefits (3)	3.81%	4,228	5,200	7,724	7,894	170	9,576	1,682	7,804	7,804	7,804	7,804
Workers Compensation	5%	3,194	4,207	4,656	4,656	-	4,889	233	5,133	5,390	5,659	5,942
Other Employee Benefits (6)	0%	1,808	2,989	4,214	4,214	-	4,214	-	4,214	4,214	4,214	4,214
Subtotal, Employee Costs		216,855	253,112	300,187	298,274	(1,913)	351,540	53,266	299,845	303,938	308,311	312,985
Uniforms		2,313	1,390	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Weed Control		2,831	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Vehicle Repair & Maintenance		7,622	33,792	31,240	20,000	(11,240)	10,000	(10,000)	10,000	10,000	10,000	10,000
Facility Expense		7,073	141	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Communications		1,653	1,556	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Dues, Fees & Licenses		136	86	260	260	-	260	-	260	260	260	260
Hotel Madeline HOA Assessments		2,682	3,572	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Hotel Madeline Shared Facility Dues		23,335	23,884	24,500	24,500	-	24,500	-	24,500	24,500	24,500	24,500
Travel, Education, Conferences		418	-	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500
Contract Labor		-	100	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Striping		-	195	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Postage and Freight		142	63	-	-	-	-	-	-	-	-	-
General Supplies & Materials		3,446	1,650	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Trail Maintenance Materials (7)		5,201	3,679	15,600	10,000	(5,600)	15,600	5,600	15,600	15,600	15,600	15,600
Business Meals		111	204	300	300	-	300	-	300	300	300	300
Employee Appreciation		211	94	300	300	-	300	-	300	300	300	300
Utilities- Natural Gas	10%	2,834	1,694	2,199	2,199	-	2,419	220	2,661	2,928	3,220	3,542
Utilities- Electric	7%	1,643	507	1,606	1,606	-	1,718	112	1,838	1,967	2,104	2,252
Utilities- Gasoline	5%	7,618	9,460	12,600	9,000	(3,600)	12,000	3,000	12,600	13,230	13,892	14,586
Boulder Activity		44	15	500	500	-	500	-	500	500	500	500
Frisbee Golf Activity		654	563	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Platform Tennis		1,423	3,276	2,000	4,000	2,000	4,000	-	2,000	2,000	2,000	2,000
Tennis		-	-	-	-	-	-	-	-	-	-	-
Nordic Trails & Grooming		536	408	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Ice Tower		-	-	-	-	-	-	-	-	-	-	-
Bike Park Expense		2,973	3,653	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Event Production		-	-	-	-	-	-	-	-	-	-	-
Playgrounds		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Ice Skating Rink Electric	7%	-	36,638	29,000	29,000	-	31,030	-	33,202	35,526	38,013	40,674
Ice Skating Rink Operations		35,902	21,250	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Total Parks and Recreation		327,661	400,979	478,793	457,439	(21,353)	512,667	53,198	462,107	469,548	477,500	485,999

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.10	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	3.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	1.90	1.00	1.00	0.00	2.25	1.25	2.25	2.25	2.25	2.25
Total Staff	4.10	5.20	5.30	5.30	0.00	6.55	1.25	6.55	6.55	6.55	6.55

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

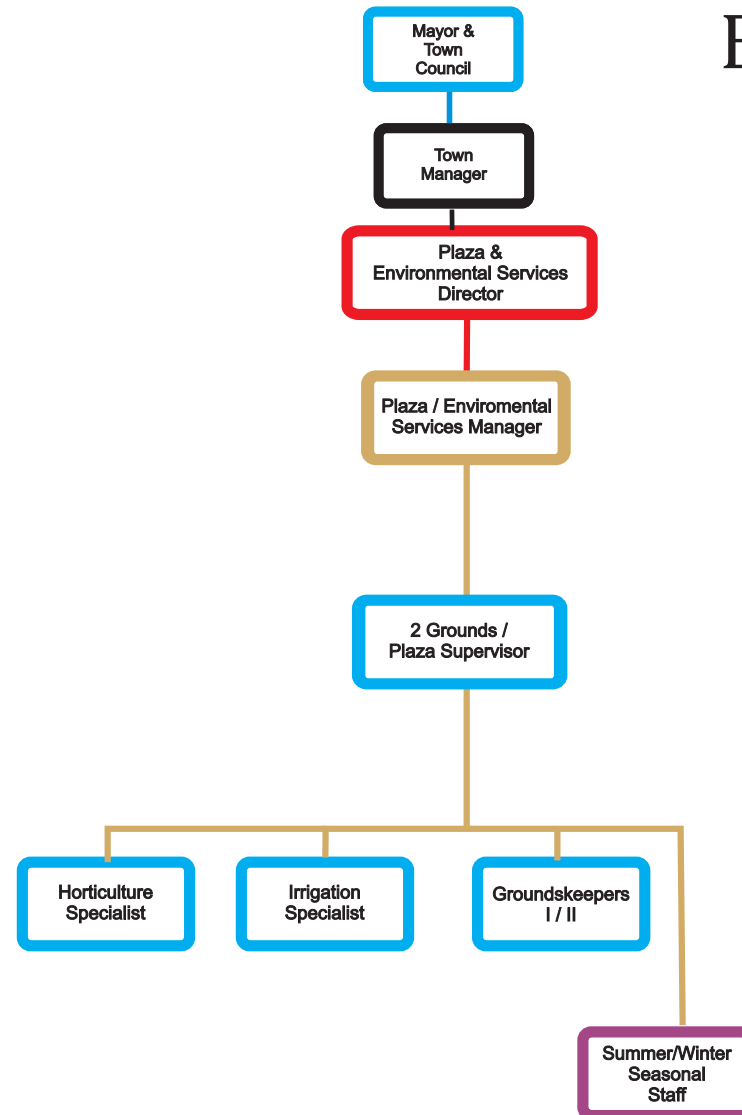
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

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Plaza & Environmental Services



TOWN OF MOUNTAIN VILLAGE

2016 BUDGET

PLAZA SERVICES AND ENVIRONMENTAL SERVICES PROGRAM NARRATIVE

Plaza Services is responsible for: the sustainable upkeep of the Town's plazas, lawns, irrigation systems, flower beds, flower pots and hanging baskets; snow and ice removal throughout public plazas; permitting and overseeing plaza vehicle access; providing plaza assistance for fee; performing public trash and recycling collection; special event permitting and management; executing and managing plaza license agreements; Market on the Plaza production and management; assisting with environmental programs and projects, while providing high quality guest service at all times.

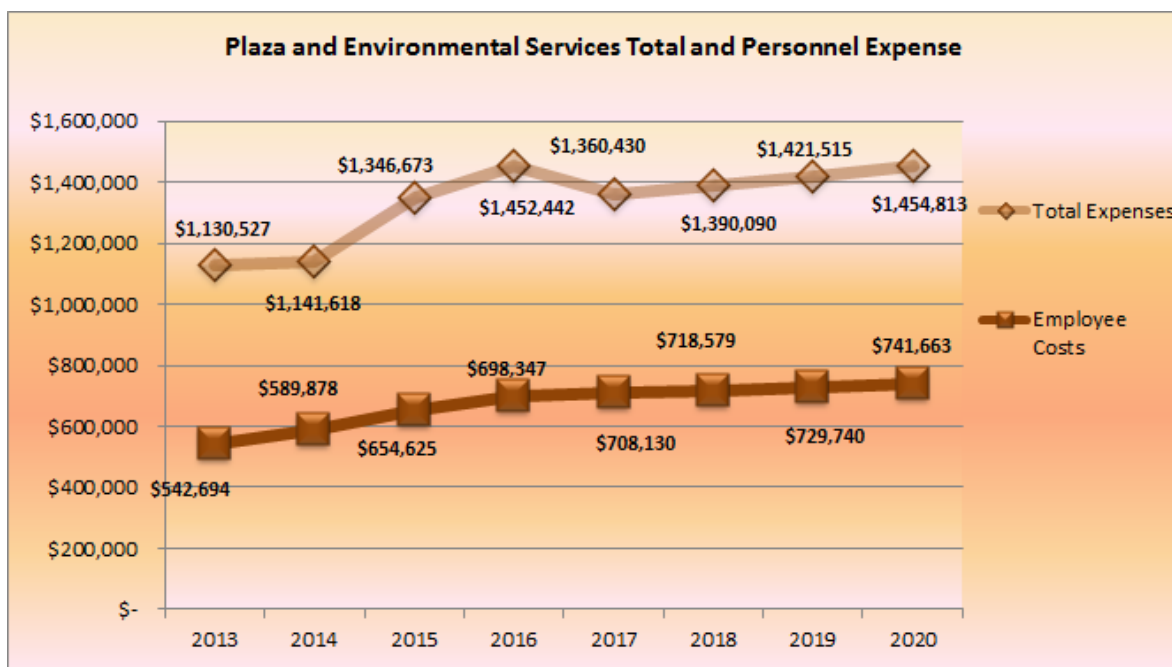
Environmental Services is responsible for educating, planning and implementing projects to help minimize the government and community's impact on the natural environment including the three focus areas of Energy Conservation and Renewable Energy, Zero Waste and Recycling, and Watershed Health.

2016 DEPARTMENT GOALS

1. Maintain the town's public plazas, lawns and gardens to a high standard of care, safety and guest service in a manner least destructive to the environment.
2. Manage third party public plaza uses including Plaza Vehicle Access Permits, Plaza Motorized Cart Permits, Plaza Special Event Permits, Plaza License Agreements and various Plaza HOA and merchant activities with great attention to detail and a high level of customer service.
3. Educate and assist the staff and community regarding responsible and sustainable use and practices regarding energy, waste, and natural resources.
4. Seek financial support for departmental programs and projects.
5. Operate department within adopted budget.

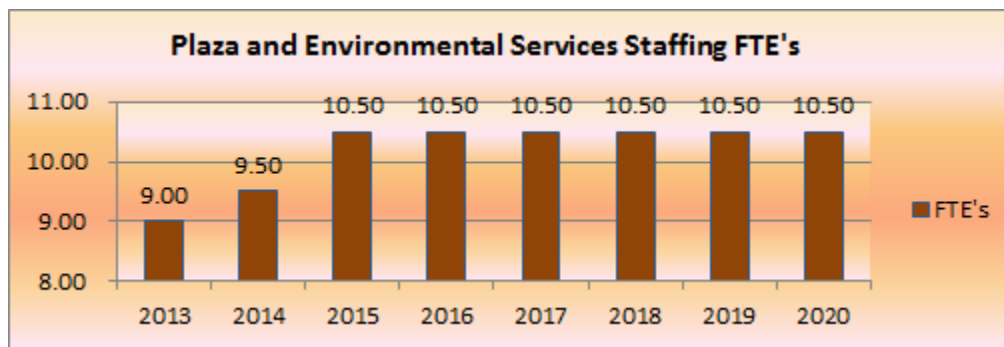
2016 DEPARTMENT PERFORMANCE MEASURES

1. Work within existing budget to identify opportunities and implement projects that improve the guest experience in the public plazas. Report on improvements made.
2. Permit and manage all special events in a timely and efficient manner; track and report hours of complimentary special event assistance provided to community.
3. Implement community incentive programs including Relight Mountain Village, Community Noxious Weed Control and Wildfire Mitigation/Defensible Space. Measure and report on success of programs.
4. Obtain greater than \$5,000 in financial assistance for departmental projects.
5. Operate department at or below adopted budget while continuing to improve services.



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
0.98%	17.96%	7.85%	-6.34%	2.18%	2.26%	2.34%



2015 ACCOMPLISHMENTS

GOAL 1: Maintain the town's public plazas, lawns and gardens to a high standard of care, safety and guest service in a manner least destructive to the environment; manage third party public plaza uses, as well as various Plaza HOA and merchant activities with great attention to detail and a high level of customer service.

- Absorbed responsibility for managing all **Plaza License Agreements** for third party use of public property in the plazas including vending carts, food and beverage patios, ski valets. Worked to bring all agreements into compliance and up to date.
- Chaired the **Plaza Use Committee** to review and streamline plaza policies and regulations including vending carts, special events, plaza license agreements. Gained Council approval to dissolve committee after successfully completing all assigned PUC missions.
- Absorbed responsibility for permitting and managing all third party **Special Events** occurring within the town with customized and exceptional service provided to event producers. Permitted and managed **25 special events** in plazas this summer; provided approx. **436 complimentary labor hours** of special event assistance in 2015 including events, concerts and Markets.
- Absorbed responsibility to produce **Market on the Plaza** town events; increased **market vendors** from 18-30. Ten markets were held in 2015 on Wednesday afternoons in Heritage Plaza. Each market takes approximately **12 staff hours** to manage in field on day of event, not including office time spent managing series.
- Logged approximately **1500 labor hours** installing and removing **Town holiday decorations**. Staff experimented with leaving white lights on large trees in Village Center through summer to minimize labor hours and rental cost of large lift equipment.
- Issued **80 plaza vehicle access permits** in 2015; all with staff escorts on/off plaza.
- Provided about 8.5 hours of for-fee **Plaza Assistance** in the Village Center.
- Provided complimentary after hours trash/recycling services to **12 concert events** in Sunset Plaza, requiring **7 hours of overtime each week** from staff.
- Completed over 10069 square feet of **paver repair and improvement** projects in Village Center during 2015.

GOAL 2: Educate and assist the staff and community regarding responsible and sustainable use and practices regarding energy, waste, and natural resources.

- Launched a successful second year of **Relight Mountain Village LED discount program** with \$30,000 in pool for residents (\$20,000) and commercial (\$10,000) customers; second year sold 5,854 light bulbs to 89 customers for a total electricity savings of about 140,000 kwh per year.
- Continued incentive program for purchase of solar panels at **SMPA Community Solar Array** until time of array sell-out. Over \$5,000 in rebate funds distributed to community.
- Continued incentive program for **rooftop solar installation**; increased rebate to \$.40/watt and distributed over \$6,000 of rebate funds to residents.
- Produced a **noxious weed seminar** in May for property owners and professionals to review weed ID and treatments, state licensing requirements, non-chemical control options, etc.
- Engaged 93 property owners in noxious weed control education and/or enforcement and enlisted 51 properties in **Community Weed Control** incentive program using state grant funds. Worked closely with TSG for improved weed control on golf course due to homeowner concerns.
- Continued **trash and recycling enforcement** program in community. In 2015 we issued 73 red (formal) or green (friendly) tag notices for non-compliant cans. Issued one fine for repeated bear entry to an HOA trash enclosure in the Village Center.

- Completed **energy efficiencies in town facilities** in 2014; assisted VCA staff with feasibility analysis of **VCA conversion to natural gas** heating and water heating.
- Engaged an energy consultant to review and analyze potential **snowmelt system energy efficiencies** with facility maintenance staff. Trained facility maintenance staff on advanced control of systems for implementation in winter 2015/2016.
- Assisted Public Works with consideration of **hydropower turbines** in new water line to generate electricity for well houses.
- Assisted Public Works with consideration of using **crushed glass product** for bedding in new water line.
- Planning a new **Wildfire Mitigation/Defensible Space incentive program** for community in 2016 in conjunction with Town Forester and TMVOA.
- Calculated 2014 year end totals and achieved a **22% reduction of energy use/carbon emissions** below 2010 levels in government facilities. Goal was 20% reduction by 2020.
- Planning to install additional **solar panels on gondola terminals** using final Green Gondola donations, energy rebates and renewable energy mitigation funds collected by building department.
- Bringing **Green Gondola campaign** to closure this fall. Will continue to offset 100% of gondola electricity use with SMPA Green Blocks and install panels with ongoing REMP funds.

GOAL 3: Seek financial support for departmental programs and projects.

- Completed upgrade to LEDs in all gondola terminals and collected **\$12,000** grant from SMC.
- Awarded **\$10,000 grant from State Department of Agriculture** for noxious weed incentives for residential property owners.
- So far have banked **\$36,000 in SMPA energy efficiency rebates** for 2015. These funds are earmarked for installation of solar panels on gondola terminals.
- So far have banked **\$27,700 in renewable energy mitigation fees** in 2015. These funds are earmarked for installation of solar panels on gondola terminals.
- Received **\$3,000 in rebates from Source Gas** for natural gas efficiency measures; and **\$6,000 in cost share incentives** for 2015 snowmelt efficiency study.

GOAL 5: Operate department within adopted budget.

- We operated at or below adopted 2015 budget while making improvements to public services and absorbing additional departmental roles and responsibilities.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza & Environmental Services Expenditures

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		372,858	404,285	455,732	451,620	(4,112)	464,212	12,592	464,212	464,212	464,212	464,212
Offset Labor		(150)	(900)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)
Health Benefits (4)	0.50%	85,523	89,831	102,192	100,192	(2,000)	126,523	26,331	135,380	144,856	154,996	165,846
Dependent Health Benefit Reimbursement (5)		(4,674)	(5,188)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)
Payroll taxes (2)		56,269	61,111	70,092	69,279	(813)	71,396	2,117	71,396	71,396	71,396	71,396
Retirement Benefits (3)	3.61%	18,100	17,105	16,459	16,459	-	16,765	306	16,765	16,765	16,765	16,765
Workmen's comp	5%	10,729	16,484	16,153	16,153	-	18,529	2,376	19,456	20,428	21,450	22,522
Other Employee Benefits (6)	0%	4,039	7,150	8,348	8,348	-	8,348	-	8,348	8,348	8,348	8,348
Subtotal, Employee Costs		542,694	589,878	661,550	654,625	(6,925)	698,347	43,722	708,130	718,579	729,740	741,663
Uniforms		1,315	1,964	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Consultant Services	0%	3,923	2,485	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	10,000
Janitorial		20,929	16,199	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267
Maintenance-Vehicles		6,859	4,367	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262
Maintenance-Equipment		1,239	1,022	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937
R&M, Landscape, Irrigation, Plaza, Bldg		25,319	21,253	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996
Facility Expenses		5,996	2,624	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054
Communications		5,668	5,576	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793
Public Noticing		425	-	302	302	-	302	-	302	302	302	302
Dues & Fees		-	25	200	200	-	200	-	200	200	200	200
Travel, Education & Training		646	2,185	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Licenses- Vehicle Registration		-	-	36	36	-	36	-	36	36	36	36
Contract Labor		8,828	4,002	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	10,000
Weed Control (9)		7,044	5,662	6,240	16,240	10,000	16,240	-	6,240	6,240	6,240	6,240
Postage & Freight		160	-	210	210	-	210	-	210	210	210	210
General Supplies & Materials		23,871	18,904	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Office Supplies		307	847	831	831	-	831	-	831	831	831	831
Business Meals		-	-	-	600	600	600	-	600	600	600	600
Employee Appreciation		422	649	750	750	-	525	(225)	515	515	515	515
Pots & Hanging Baskets		8,606	8,963	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Paver-Planter Repair		83,058	90,105	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
Christmas Decorations		43,307	33,089	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Utilities: Natural Gas	5%	175,646	173,991	220,500	220,500	-	231,525	11,025	243,101	255,256	268,019	281,420
Utilities: Water/Sewer	2%	36,982	23,498	24,784	24,784	-	25,280	496	25,786	26,301	26,827	27,364
Utilities: Electric	7%	52,400	46,863	67,103	67,103	-	71,800	4,697	76,826	82,203	87,958	94,115
Utilities: Gasoline	5%	12,120	12,948	21,083	21,083	-	22,137	1,054	23,244	24,406	25,626	26,907
Wetlands Study		-	-	3,000	-	(3,000)	3,000	3,000	3,000	3,000	3,000	3,000
Green Gondola (Town Expense)		32,757	1,882	3,000	3,000	-	-	(3,000)	-	-	-	-
Green Gondola (Contributions Expense) (7)		9,824	7,570	200,000	5,000	(195,000)	-	(5,000)	-	-	-	-
Energy Mitigation Expense (8)		-	17,803	20,000	20,000	-	30,000	10,000	-	-	-	-
Energy Rebate Expense (8)		-	6,596	10,000	60,000	50,000	10,000	(50,000)	-	-	-	-
Environmental Materials		185	667	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Community Environmental Incentives (10)		20,000	40,000	-	-	-	70,000	70,000	-	-	-	-
Total Plaza Services & Environmental Services		1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,970	1,360,430	1,390,090	1,421,515	1,454,813

Notes

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	0.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Public Refuse Removal Field Crew FTE	-0.50	-0.50	-0.50	-0.70	-0.20	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	1.50	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	9.00	9.50	10.50	10.30	-0.20	10.30	0.00	10.30	10.30	10.30	10.30

Please note: Certain staffing related to trash removal can be found on that department schedule.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be spent on public facility energy projects.
- 2015 Revised/2016 is offset by a \$10,000 grant.
- \$50,000 Wildfire mitigation incentives in cooperation with and contributions from TMOA, 2016. \$20,000 for the Relight Mountain Village Program.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PUBLIC AREA TRASH AND RECYCLE REMOVAL NARRATIVE**

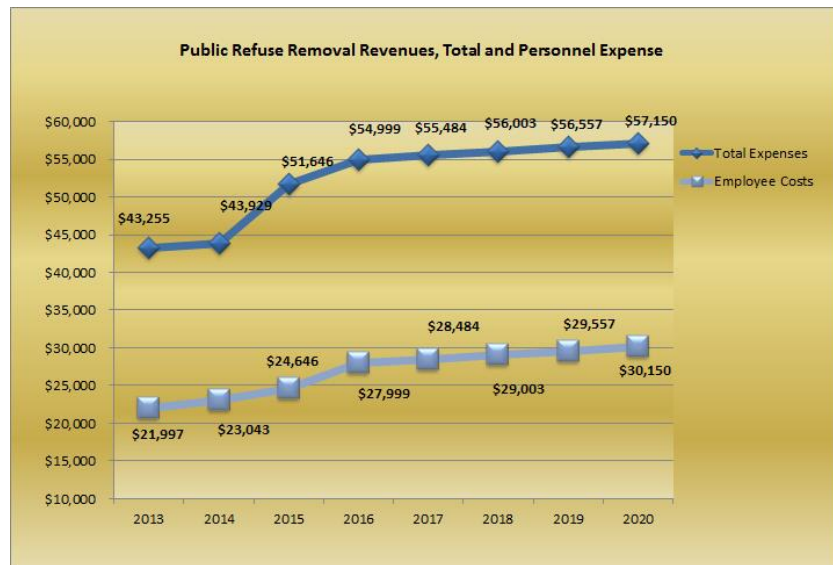
The Plaza Services department is responsible for the collection of trash and recycling in Town common areas (not including recreation trails) and the management of hauling and disposal/processing contracts for those materials.

DEPARTMENT GOALS

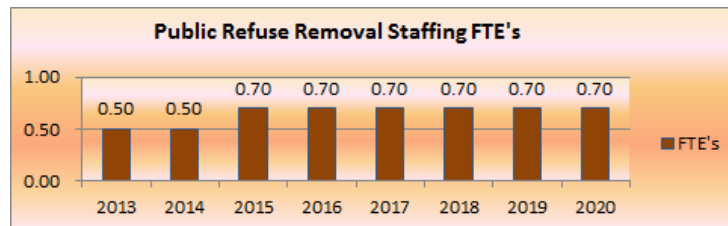
1. Manage trash and recycling collection and disposal/processing efforts in town facilities and measure volume of town's waste and recyclables collected.
2. Track time spent collecting town's waste and recyclables and ensure a safe waste handling program for the employees.
3. Department shall manage trash contracts and monitor trash expenses to operate within approved budget.

DEPARTMENT PERFORMANCE MEASURES

1. Ensure 100% town facilities have adequate trash and recycling stations.
2. Accurately report labor hours spent collecting waste and recyclables from 100% town facilities and analyze to reduce time spent and identify safety and labor efficiency measures.
3. Department year end expenditure totals do not exceed the adopted budget year. Analyze program costs and contract obligations to improve efficiencies where possible.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1.56%	17.57%	6.49%	0.88%	0.93%	0.99%	1.05%



2015 Accomplishments:

1. Implementation of red/green tag enforcement program for trash/recycling regulations throughout town.
2. Responded to and addressed ongoing resident complaints of trash enclosure in Village Center.
3. Issued fine for repeated bear entry in trash enclosure at Village Center.
4. Ongoing dialogue with Code Enforcement to develop improved enforcement protocols for trash ordinances.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		16,170	17,754	16,640	20,752	4,112	20,752	-	20,752	20,752	20,752	20,752
Offset Labor		(500)	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)
Health Benefits (3)	0.50%	2,985	2,848	3,291	3,291	-	6,615	3,324	7,079	7,574	8,104	8,672
Payroll Taxes (2)		2,513	2,709	2,559	3,183	624	3,192	8	3,192	3,192	3,192	3,192
Workers Compensation	5%	829	(268)	419	419	-	440	21	462	485	509	535
Other Employee Benefits (4)	4%	-	-	398	-	(398)	-	-	-	-	-	-
Subtotal, Employee Costs		21,997	23,043	20,307	24,646	4,339	27,999	3,353	28,484	29,003	29,557	30,150
Refuse Removal Cost		17,943	16,692	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
General Supplies		-	396	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Annual Spring Clean-up/Employee Picnic		3,314	3,798	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Total Refuse Removal Expenditures		43,255	43,929	47,307	51,646	4,339	54,999	3,353	55,484	56,003	56,557	57,150

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Field Crew FTE	0.50	0.50	0.50	0.70	0.20	0.70	-0.20	0.70	0.70	0.70	0.70
Total Staff	0.50	0.50	0.50	0.70	0.20	0.70	-0.20	0.70	0.70	0.70	0.70

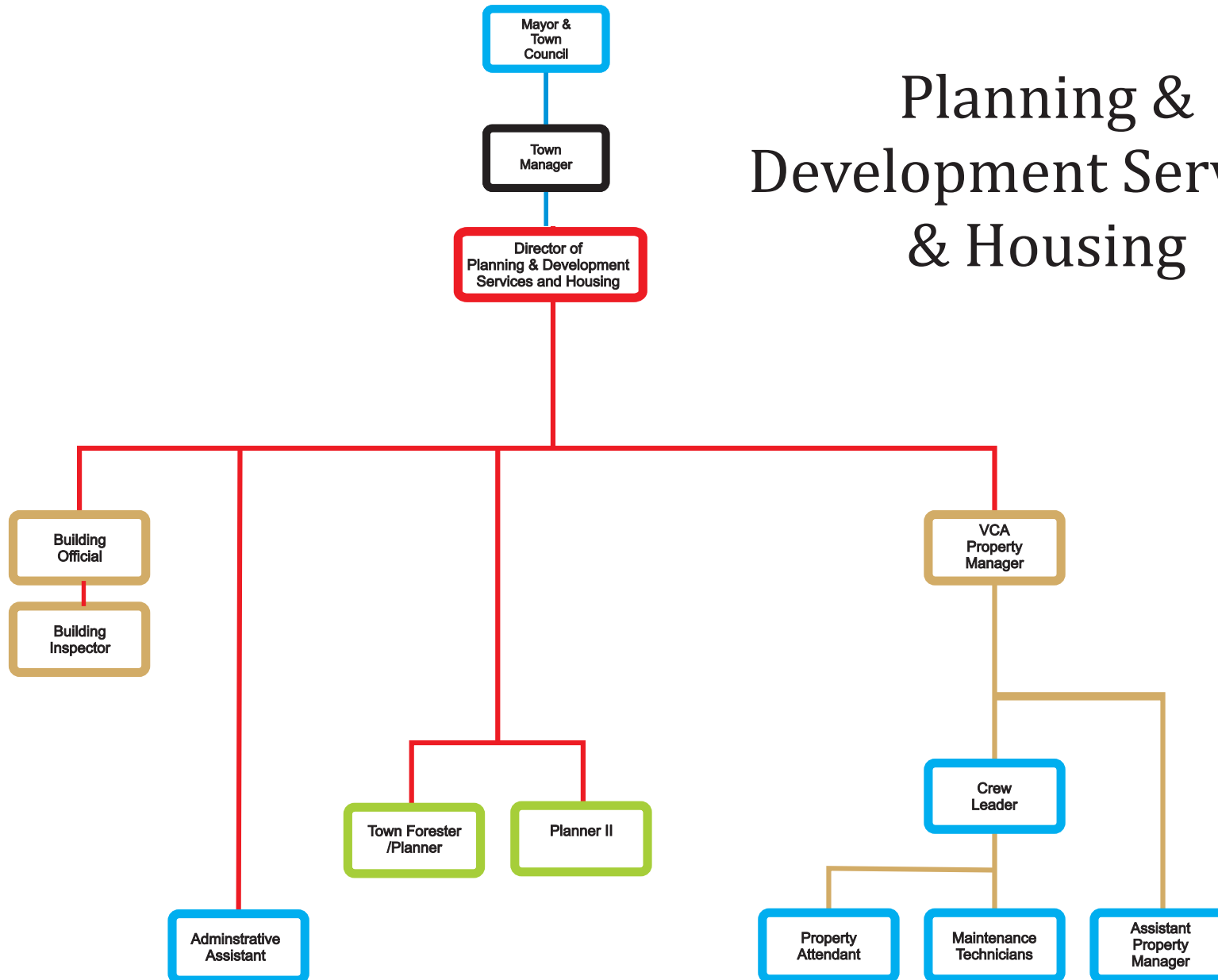
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

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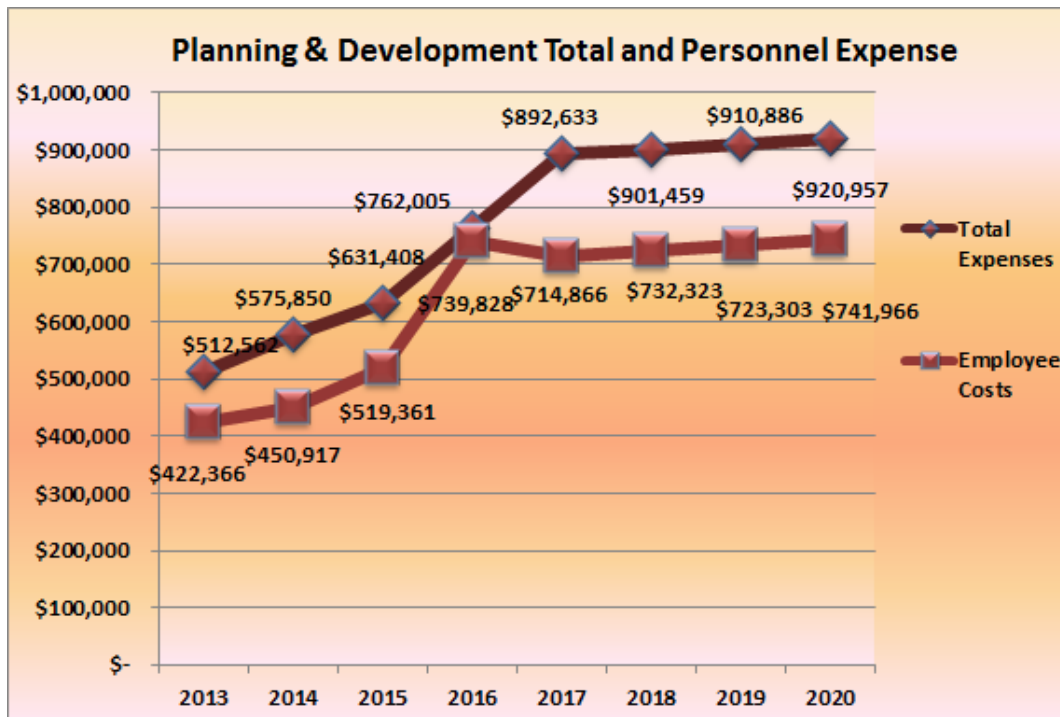
Planning & Development Services & Housing



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PLANNING & DEVELOPMENT SERVICES SUMMARY**

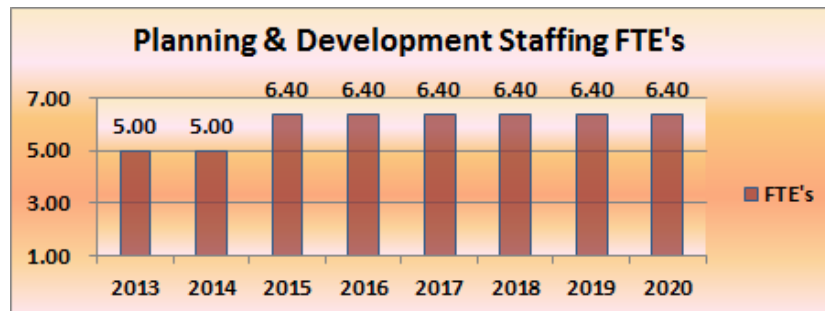
Planning & Development Services consists of the following departments:

- ❖ Planning & Development Services Office
- ❖ Building Division
- ❖ Planning & Zoning Division
- ❖ Housing Office



Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
12.35%	9.65%	20.68%	17.14%	0.99%	1.05%	1.11%



The Director of Community Development also oversees the Housing Authority, made up of:

- Village Court Apartments
- Affordable Housing Development Fund
- Mortgage Assistance Pool Fund

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs													
Housing Employee Costs	M-1		18,596	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592
Building Division Employee Costs	M-2		159,053	173,470	231,374	228,766	(2,608)	257,587	28,820	260,088	262,787	265,672	268,757
Planning & Zoning Employee Costs	M-3		244,717	258,352	265,142	270,772	5,630	321,708	50,936	301,271	304,743	308,455	312,425
Subtotal, Employee Costs			422,366	450,917	516,340	519,361	3,021	600,245	79,756	582,455	588,779	595,542	602,774
Other Housing Costs	M-1		60,752	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		9,585	13,030	14,071	18,588	4,516	23,300	4,712	20,848	21,016	21,192	21,377
Other Planning & Zoning Costs	M-3		15,326	106,375	205,310	84,310	(121,000)	129,310	45,000	75,310	75,310	75,310	75,310
Contract Labor			-	16	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Communications			3,323	3,650	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029
Postage & Freight			147	145	120	120	-	120	-	120	120	120	120
General Supplies & Materials			1,063	1,717	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Total Community Development			512,562	575,850	744,870	631,408	(113,462)	762,005	129,469	687,762	694,254	701,193	708,610

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
BUILDING DIVISION PROGRAM NARRATIVE**

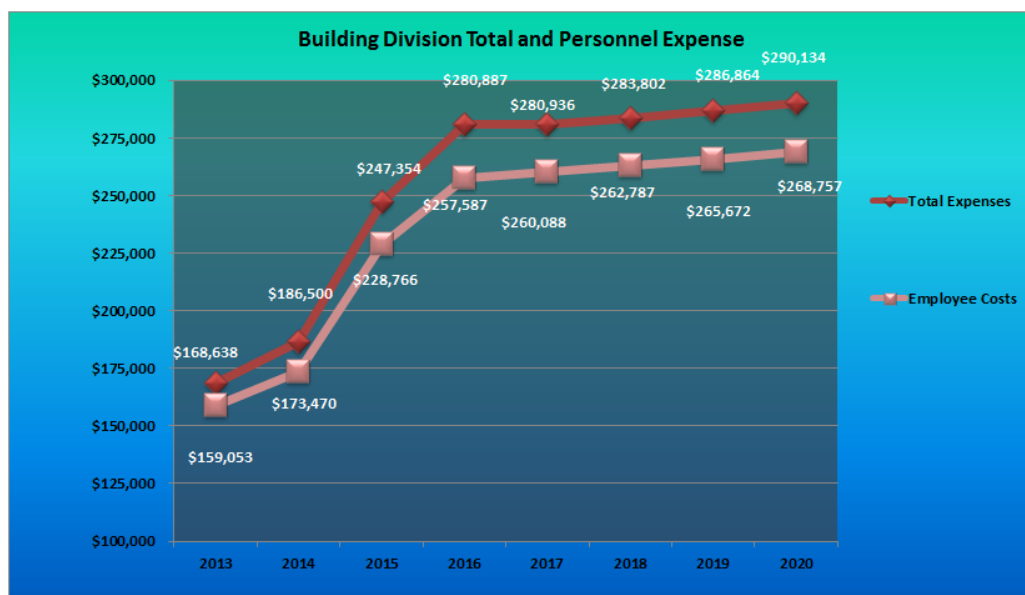
The Building Division administers and enforces the Building Regulations, including but not limited to the International Residential Code, International Building Code, International Energy Conservation Code, International Mechanical Code, International Plumbing Code, International Property Maintenance Code, National Electrical Code and the International Fuel Gas Code. The Building Division conducts plan review and permits issuance; performs housing and dangerous building code inspection and enforcement; conducts field inspections of new construction and remodels; participates in code development with regional building departments; administers the Town's contractor licensing program; and meets continuing education requirements of the ICC. The Building Division provides plumbing and electrical inspections within the Town of Telluride per an existing intergovernmental agreement. The Building Division may also perform building inspections within San Miguel County based on a Memorandum of Understanding.

BUILDING DIVISION GOALS

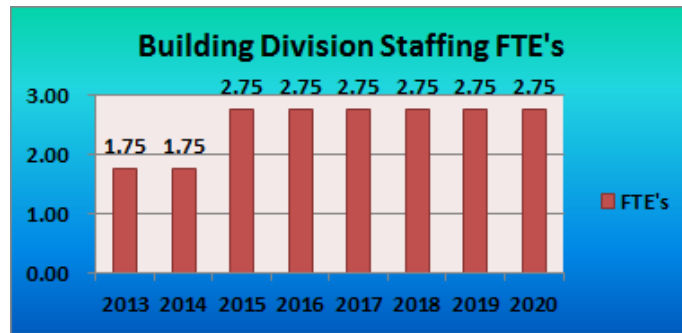
1. Ensure all Building Permit applications are processed in a timely manner.
2. Accurately respond to all customer inquiries in a timely manner regarding building design or Town policies.
3. Conduct contractor and architect training on the Electrical Code, Building Regulations and adopted International Code Council series as amended.
4. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.
6. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Department of Building Safety as a resource to protect property and life)
7. Identify the existing CDC language that is contrary to the Building Codes. Present ideas for improving and simplifying the CDC.
8. Research potential code amendments' and the possibility of adopting the 2015 IECC.
- 9.

BUILDING DIVISION PERFORMANCE MEASURES

1. Ensure all Building Division applications are processed in accordance with the following timelines:
 - A. Conduct all inspections within 24 business hours of phone call requesting such inspection.
 - B. Building Permit, Electrical Permit, Plumbing Permits and Other Building Permits: Reach a decision on building permits within 10 business days unless plan revisions or unique building considerations warrant a longer review time.
 - C. Road Closure Permits: Review and reach a decision on road closure permits within 24 business hours unless plan revisions or unique building considerations warrant a longer review time.
2. By the end of the first quarter of 2015, conduct contractor and architect training on new Building Regulations and 2012 International Code Council series.
3. Wherever possible, operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
4. Throughout 2015, operate within Town Council adopted budget throughout the year.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
10.59%	32.63%	13.56%	0.02%	1.02%	1.08%	1.14%



2015 BUILDING DIVISION ACHIEVEMENTS

1. By the end of the second quarter of 2015, conduct contractor and architect training on new Building Regulations and 2012 International Code Council series. *This goal was met.*
2. By the end of the fourth quarter of 2015, explore and evaluate the feasibility of building permit software. Obtain 3 bids from selected software companies and choose the best product to suit the needs of those in the building industry in the area and The Town of Mountain Village.
3. Wherever possible, operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
4. Throughout 2015, operate within Town Council adopted budget throughout the year.
5. By the end of 2015 have all records up to date and ready to transfer into the new permit software database. Put in place the plans for implementing the use of GIS with the new software.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)		121,019	127,141	169,721	169,721	-	188,519	18,798	188,519	188,519	188,519	188,519
Health Benefits (Note 4)	0.50%	16,094	21,811	32,421	28,921	(3,500)	35,516	6,595	38,002	40,663	43,509	46,555
Dependent Health Reimbursement (Note 5)		(325)	(325)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)
Payroll Taxes (Note 2)		18,635	19,595	26,103	26,035	(68)	28,994	2,959	28,994	28,994	28,994	28,994
Retirement Benefits (Note 3)	2.41%	2,232	3,064	3,130	4,090	960	4,543	453	4,543	4,565	4,588	4,611
Workers Compensation	2%	625	868	900	900	-	915	15	931	946	962	978
Other Employee Benefits (Note 6)	0%	773	1,316	1,391	1,391	-	1,391	-	1,391	1,391	1,391	1,391
Subtotal, Employee Costs		159,053	173,470	231,374	228,766	(2,608)	257,587	28,820	260,088	262,787	265,672	268,757
Consultation Fees (7)		-	1,343	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Uniforms-Safety Equipment		-	-	500	500	-	500	-	500	500	500	500
Vehicle - R&M		1,497	1,191	650	650	-	650	-	650	650	650	650
Public Noticing		386	-	-	-	-	-	-	-	-	-	-
Printing & Binding		1,134	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		-	2,995	1,500	1,500	-	2,000	500	2,000	2,000	2,000	2,000
Dues, Fees & Licenses		205	250	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Travel, Education & Conferences		2,685	5,298	2,500	2,500	-	5,000	2,500	2,500	2,500	2,500	2,500
Contract Labor (8)		1,556	-	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000
Supplies		685	-	-	-	-	-	-	-	-	-	-
Business Meals		-	335	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000
Employee Appreciation		-	13	138	138	-	250	113	138	138	138	138
Books & Periodicals		31	99	200	200	-	200	-	200	200	200	200
Non-Capital Equipment		-	-	500	500	-	500	-	500	500	500	500
Utilities- Gasoline	5%	1,407	1,506	2,084	2,600	516	3,200	600	3,360	3,528	3,704	3,890
Total Building Division		168,638	186,500	245,446	247,354	1,908	280,887	33,533	280,936	283,802	286,864	290,134

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	1.75	1.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Contractors licensing training costs.
- For occasions on which we need a contracted inspector due to illness, vacations, etc.

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
PLANNING SERVICES PROGRAM NARRATIVE**

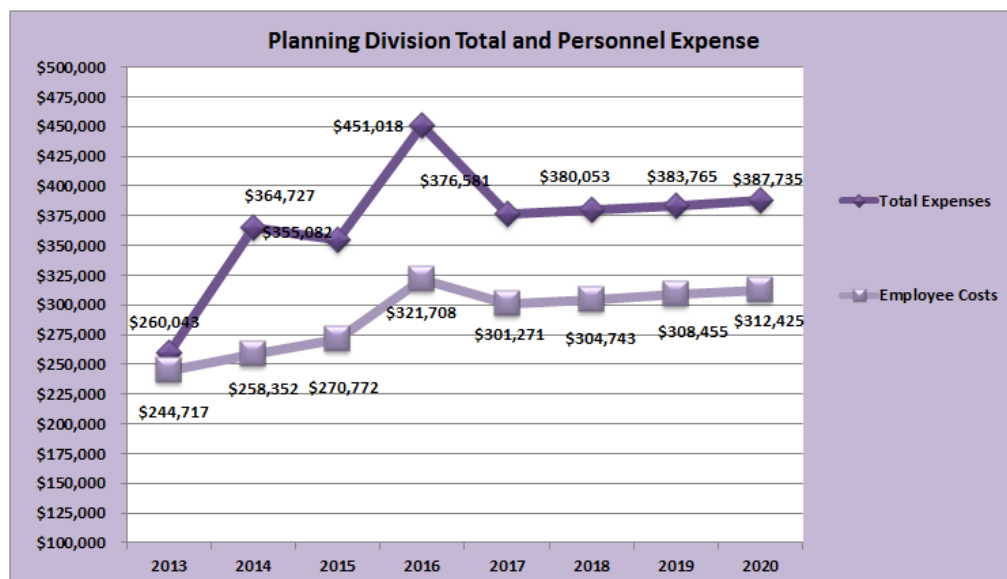
The Mountain Village Planning Services has a primary responsibility for administering and enforcing the provisions of the Mountain Village Community Development Code (“CDC”), which includes (1) processing development review applications, the Design Review Board (“DRB”), the Town Council and the community; (2) answering public and business questions on land use in Mountain Village based on the provisions of the CDC; (3) CDC enforcement as resources allow; (4) research and analytical support to Town Council, the Design Review Board, appointed bodies, business owners, the public and other Town departments; (5) legislative amendments to the CDC; (6) CDC education; (7) promoting and implementing the Town of Mountain Village Comprehensive Plan; (8) special planning projects as assigned, such as the creation or amendments or ordinances; (9) promoting fire mitigation and forest health; and (10) issuing development permits and building permits that includes site inspections to ensure compliance.

PLANNING SERVICES GOALS

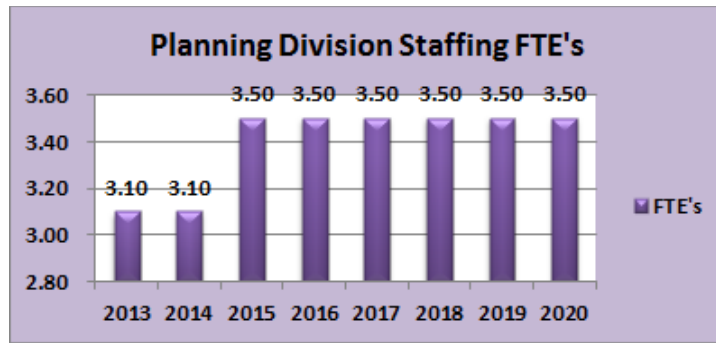
1. Ensure all Planning and Development Services applications are processed a timely manner.
2. Continue to facilitate the preparation of the Village Center Improvement Plan with the Public Works, Transportation and Recreation, and the Plazas and Environmental Services departments.
3. Work in conjunction with new economic development staff position to prepare and adopt a strategic economic development plan and assist in implementing high priority measures.
4. Reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.

PLANNING DIVISION PERFORMANCE MEASURES

1. Ensure all Planning Division applications are processed in accordance with the following timelines:
 - A. Provide timely plan review for all applications with all plans reviewed as follows:
 - B. Staff Level and Staff-Chair Planning Applications: Staff level review of application within 14 business days of the submission of a complete application, and decision reached within 21 business days unless plan revisions or unique planning considerations call for a longer time period.
 - C. Design Review Board Applications: Staff level review of application within 14 business days of the submission of a complete application, and decision reached by DRB within 45 business days unless plan revisions or unique planning considerations call for a longer time period.
 - D. Design Review Board-Town Council Applications: Staff level review of application within 14 business days of the submission of a complete application, and recommendation reached by DRB within 45 business days and Town Council decision within 75 days unless plan revisions or unique planning considerations call for a longer time periods.
2. Continue to facilitate the preparation and implementation of the Village Center Improvement Plan with the Public Works, Transportation and Recreation, and the Plazas and Environmental Services Department, with plan completion by the end of the fourth quarter of 2016 and implementation throughout the year.
3. By the end of the fourth quarter in 2015, work in conjunction with new economic development staff position to prepare and adopt a strategic economic development plan and assist in implementing high priority measures.
4. Throughout the year, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Throughout the year, operate within Town Council adopted budget.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
40.26%	-2.64%	27.02%	-16.50%	0.92%	0.98%	1.03%



2015 PLANNING DIVISION ACHIEVEMENTS

1. Throughout 2015, operate within Town Council adopted budget. *This goal was met.*
2. Added new inspector position. Conducted all inspections within 24 business hours of phone call requesting such inspection.
3. Acquired implemented new permitting software in order to provide timely plan review for all applications. Provide greater transparency and certainty in the review process.
4. Added a new administrative position to assist in file management to further facilitate permit and planning review and processing.
5. Hired new Planning and Development Services Director.
6. Implemented and oversaw Forest Management Plan for Lot 387.
7. Reviewed and approved Draft Forest Management Plan for Boston Commons.
8. Town of Mountain Village Forest Thinning Project on TSG OSP-2S to be implemented in September 2015.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)	0.50%	174,601	184,705	188,388	198,388	10,000	230,602	32,214	210,602	210,602	210,602	210,602
Health Benefits (Note 4)		37,016	38,655	39,026	34,026	(5,000)	45,203	11,177	48,367	51,752	55,375	59,251
Dependent Health Reimbursement (Note 5)		(1,300)	(1,474)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)
Payroll Taxes (Note 2)	3.03%	26,863	28,240	28,974	28,974	-	35,467	6,492	32,391	32,391	32,391	32,391
Retirement Benefits (Note 3)		4,984	5,592	5,377	6,007	630	6,982	975	6,376	6,376	6,376	6,376
Workers Compensation		1,129	1,173	1,549	1,549	-	1,627	77	1,708	1,793	1,883	1,977
Other Employee Benefits (Note 6)	0%	1,424	1,460	2,465	2,465	-	2,465	-	2,465	2,465	2,465	2,465
Subtotal, Employee Costs		244,717	258,352	265,142	270,772	5,630	321,708	50,936	301,271	304,743	308,455	312,425
Consultation Fees- Planning (7)		-	65,325	101,000	30,000	(71,000)	5,000	(25,000)	1,500	1,500	1,500	1,500
Consultation Fees- Master Planning (8)		-	-	50,000	-	(50,000)	50,000	50,000	-	-	-	-
Consultation Fees- Engineering		546	550	-	-	-	-	-	-	-	-	-
Forestry Management (9)		1,114	24,800	30,000	30,000	-	50,000	20,000	50,000	50,000	50,000	50,000
Public Noticing		1,700	164	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Printing & Binding		18	2,273	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Recording Fees		312	664	600	600	-	600	-	600	600	600	600
Dues, Fees & Licenses		366	906	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400
Travel, Education, Conferences		1,937	2,344	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000
Business Meals (DRB lunches)		2,934	2,893	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Employee Appreciation		179	293	155	155	-	155	-	155	155	155	155
Other Benefits (DRB-Ski Passes)		6,178	6,164	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155
Books & Periodicals		43	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		260,043	364,727	470,452	355,082	(115,370)	451,018	95,936	376,581	380,053	383,765	387,735

Notes:

1. Budget assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.50	0.50	0.75	0.25	0.90	0.15	0.50	0.50	0.50	0.50
Total Staff	3.10	3.10	3.10	3.35	0.25	3.50	0.15	3.10	3.10	3.10	3.10

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- 2015 - Wetlands permit and planning costs.
- 2016 - Estimated costs for Conference Center Plaza and Village Pond Park Plan or Town Hall sub-area.
- 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

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**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
MOUNTAIN VILLAGE HOUSING AUTHORITY DIVISION PROGRAM NARRATIVE**

The Housing Authority Division oversees the following:

1. Village Court Apartments Enterprise Fund
2. Affordable Housing Development Fund when funds are available
3. Mortgage Assistance Pool Fund when funds are available
4. Housing Program Administration and Enforcement through Intergovernmental Agreement (“IGA”) with the San Miguel Regional Housing Authority (“RHA”)

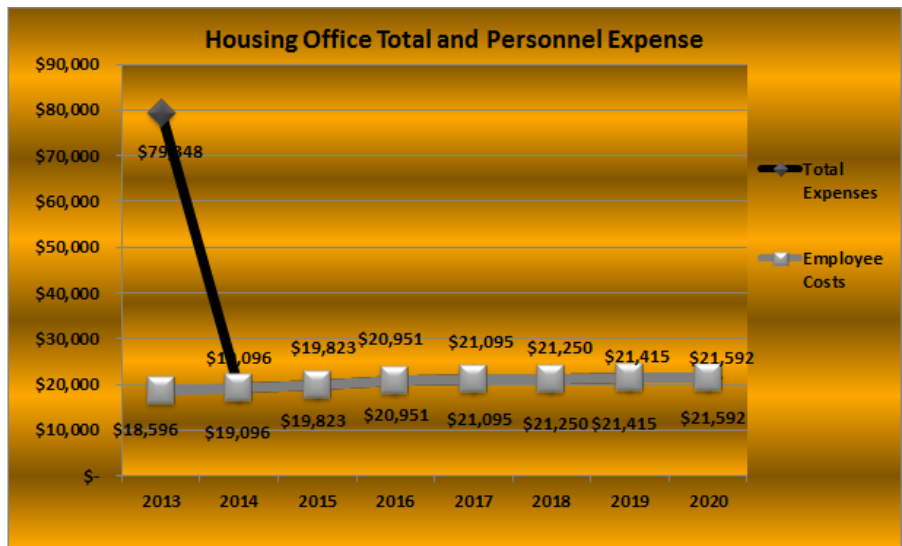
The Mountain Village Housing Authority Division, through and IGA with the RHA, enforces the Town’s affordable housing ordinances and guidelines related to the construction, development, sale and use of deed-restricted employee housing. The Housing Authority, through an IGA with RHA, assists with homeowner education and buying and selling deed-restricted homes. The division is also responsible for developing and implementing new housing projects for rental and ownership options as funding becomes available.

HOUSING DIVISION GOALS

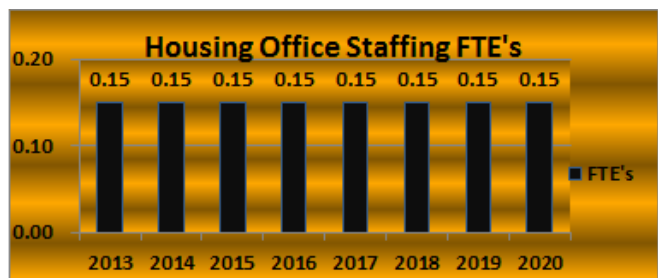
1. Complete energy study of VCA to select the most efficient and/or Housing Authority desired method to reduce energy use and carbon footprint of VCA.
2. Maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
3. Respond to all tenant inquiries and request in a professional and customer-service oriented manner.
4. Respond to tenant maintenance request in a timely manner.
5. Create a marketing plan for VCA.
6. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural, fuel, paper, water, and chemicals.

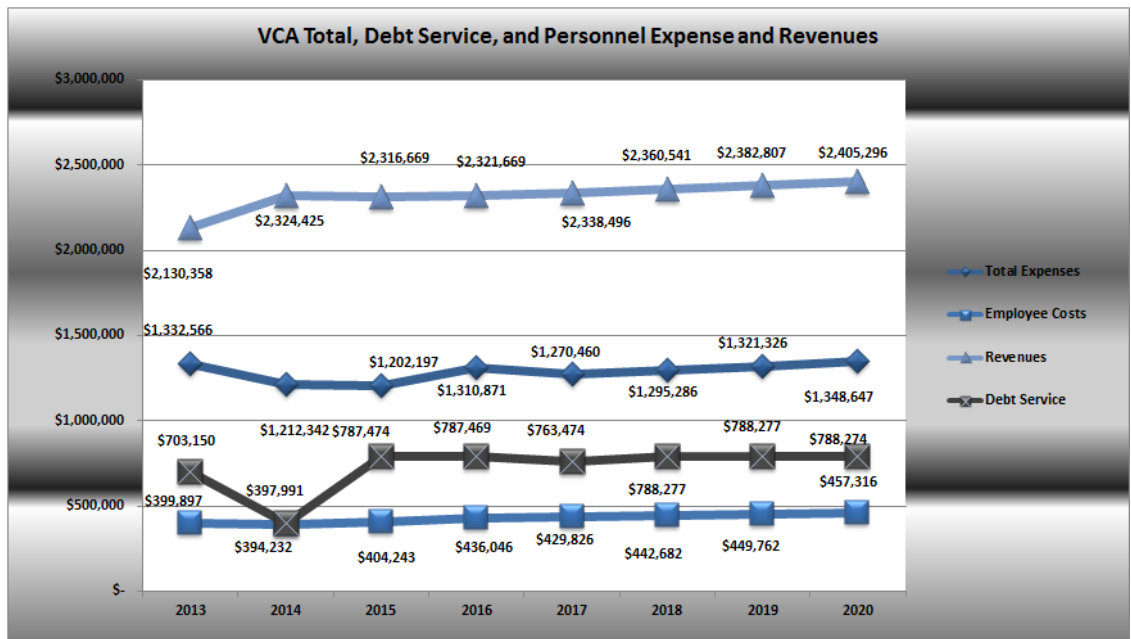
HOUSING DIVISION PERFORMANCE MEASURES

1. By the end of the fourth quarter in 2015, compare energy use to previous years implementing VCA energy conservation project as recommended by engineered study completed in 2014.
2. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
3. At all times, respond to all tenants inquires and requests in a professional and customer-service oriented manner. All tenants requests with in on (1) hour for emergency situations, and 48 hours for all other requests.
4. Throughout the year, operate within the Housing Authority adopted budget.

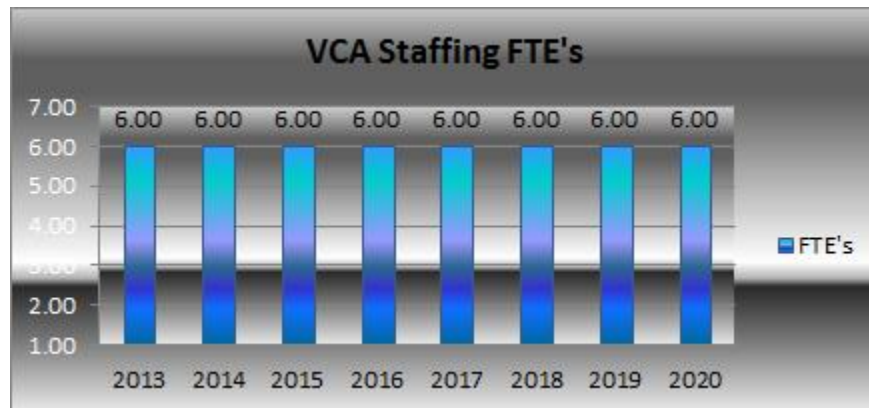


Percentage Change in Expenditures							
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
-75.93%	3.81%	5.69%	0.69%	0.73%	0.78%	0.82%	





Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-9.02%	-0.84%	9.04%	-3.08%	1.95%	2.01%	2.07%



2015 HOUSING DIVISION ACHIEVEMENTS

1. Reopened Community garden, maintain dog park and basketball court on good condition.
2. Significant electrical energy savings trough last months of 2014 and 2015.
3. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures. *This goal was met.*
4. At all times, respond to all tenants inquires and requests in a professional and customer-service oriented manner. All tenants requests with in on (1) hour for emergency situations, and 48 hours for all other requests. *This goal was met.*
5. Operating profit at VCA increased by high occupancy and a 2% rent increase approved November 20, 2014.
6. Throughout the year, operate within the Housing Authority adopted budget. *This goal was met.*

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (Note 1)		14,892	15,368	15,563	15,563	-	16,532	968	16,532	16,532	16,532	16,532
Health Benefits (Note 4)	0.50%	1,791	1,870	1,979	1,979	-	1,989	10	2,128	2,277	2,437	2,607
Dependent Health Reimbursement (Note 7)		(542)	(542)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)
Payroll Taxes (Note 2)		2,377	2,283	2,394	2,394	-	2,543	149	2,543	2,543	2,543	2,543
Retirement Benefits (Note 3)	1.93%	-	-	300	300	-	300	0	300	300	300	300
Workers Compensation	5%	9	12	10	10	-	10	0	11	12	12	13
Other Employee Benefits (Note 5)	4%	68	104	119	119	-	119	-	124	129	134	140
Subtotal, Employee Costs		18,596	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592
Consultant Services		-	-	-	-	-	-	-	-	-	-	-
Public Noticing		-	-	-	-	-	-	-	-	-	-	-
Recruiting		-	-	-	-	-	-	-	-	-	-	-
Dues & Fees		-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-
Regional Housing Authority Funding		60,752	-	-	-	-	-	-	-	-	-	-
RHA Housing Needs Assessment (8)		-	-	-	-	-	-	-	-	-	-	-
Land Ownership/Density Costs (Note 6)		-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		79,348	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592

Notes:

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.											
5. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.											
6. The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.											
7. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
8. This funding has moved to the Affordable Housing Development Fund.											

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Operating Revenues												
Rental Income	A	2,035,494	2,206,763	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,269,817	2,292,082	2,314,571
Other Operating Income	A	93,958	117,483	89,225	89,225	-	94,225	5,000	89,225	89,225	89,225	89,225
Total Operating Revenue		2,129,452	2,324,246	2,315,169	2,315,169	-	2,320,169	5,000	2,336,996	2,359,041	2,381,307	2,403,796
Operating Expenditures												
Office Operations	B	181,697	186,519	197,349	187,601	(9,748)	199,229	11,628	201,375	203,660	206,093	208,684
General & Administrative	C	118,131	109,656	144,278	111,167	(33,111)	131,289	20,122	129,543	130,829	132,148	133,500
Utilities	D	387,210	362,007	423,524	393,524	(30,000)	407,695	14,171	423,356	439,701	456,760	474,569
Repair & Maintenance	E	362,273	347,354	374,355	374,300	(54)	390,412	16,112	394,760	399,395	404,336	409,604
Non-Routine Repair & Maintenance	F	282,901	135,987	218,021	123,702	(94,319)	164,316	40,615	108,846	108,877	108,907	108,938
Contingency (1% of Operating Expenditures)		-	-	13,575	11,903	(1,672)	12,929	1,026	12,579	12,825	13,082	13,353
Total Operating Expenditures		1,332,212	1,141,523	1,371,101	1,202,197	(168,904)	1,305,871	103,675	1,270,460	1,295,286	1,321,326	1,348,647
Surplus/(Deficit) after Operations		797,240	1,182,723	944,068	1,112,972	168,904	1,014,298	(98,675)	1,066,536	1,063,755	1,059,981	1,055,148
Non-Operating (Income) / Expense												
Earning on Restricted Funds in Debt Service Funds	G	(906)	(179)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)
Interest	G	266,902	413,408	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833
Debt Service Fees		-	338,963	-	-	-	-	-	-	-	-	-
Fees	G	212,244	179,573	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	224,004	235,192	356,834	356,834	-	367,621	10,787	357,073	393,738	406,393	418,441
Total Non-Operating (Income) / Expense		702,244	1,166,957	785,974	785,974	-	785,969	(5)	761,974	786,777	786,777	786,774
Surplus/(Deficit) after Operations & Debt Service		94,997	15,766	158,094	326,998	168,904	228,329	(98,670)	304,562	276,978	273,204	268,374
Capital Investing Activities												
Capital Outlay		354	70,819	-	-	-	5,000	5,000	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		354	70,819	-	-	-	5,000	5,000	-	-	-	-
Other Financing Sources/(Uses), net												
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	100,000	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(108,306)	(116,635)	(113,084)	(105,444)	7,640	(108,614)	(3,170)	(100,027)	(98,308)	(103,248)	(104,786)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		13,663	33,752	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		(94,643)	17,117	(113,084)	(105,444)	7,640	(108,614)	(3,170)	(100,027)	(98,308)	(103,248)	(104,786)
Surplus/(Deficit)		-	(37,935)	45,010	221,554	176,544	114,714	(106,839)	204,535	178,671	169,955	163,589
Working Capital Beginning Fund Balance		59,130	59,130	21,195	21,195	-	242,748	221,554	357,463	561,997	740,668	910,624
Working Capital Ending Fund Balance		59,130	21,195	66,204	242,748	176,544	357,463	114,714	561,997	740,668	910,624	1,074,212
Outstanding Debt		13,492,247	13,357,055	13,000,221	13,000,221	-	12,632,600	(367,621)	12,275,527	11,881,789	11,475,396	11,056,955

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Apartment Rental Income		1,991,911	2,163,200	2,182,713	2,182,713	-	2,182,713	-	2,204,540	2,226,586	2,248,851	2,271,340
Other Rents												
Commercial Rental Income												
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488
	Storage Units - 26	15,095	15,075	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743
Total Commercial Rental Income		43,583	43,563	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231
Other Operating Revenues												
	Late Fees	12,634	10,170	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
	NSF Fees	280	285	250	250	-	250	-	250	250	250	250
	Recovery Income	-	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	13,099	9,636	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
	Apartment Furnishings	570	557	500	500	-	500	-	500	500	500	500
	Laundry Revenues	39,023	39,880	39,000	39,000	-	44,000	5,000	39,000	39,000	39,000	39,000
	Cleaning Charges Revenue	11,700	7,200	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
	Repair Charge Revenue	5,791	2,233	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
	Credit Card Transaction fee Revenues	-	6,703	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
	Interest	78	652	10	10	-	10	-	10	10	10	10
	Credit Check Revenue	6,016	4,320	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165
	Pet Fees	4,213	5,289	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
	Miscellaneous	553	30,558	700	700	-	700	-	700	700	700	700
Total Other Operating Income		93,958	117,483	89,225	89,225	-	94,225	5,000	89,225	89,225	89,225	89,225

Notes:

- Utility billings will phase into rent revenues and has therefore been eliminated from that line item and added to rents by the same amount.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Office Operations												
Employee Costs												
Salaries & Wages - Management (1)		108,681	109,129	111,249	111,249	-	114,587	3,338	114,587	114,587	114,587	114,587
Payroll Taxes (2)		15,924	17,554	17,110	17,110	-	17,623	513	17,623	17,623	17,623	17,623
Workers Compensation	5%	3,637	6,351	3,155	3,155	-	3,313	158	3,479	3,652	3,835	4,027
Health Benefits (4)	0.50%	24,313	19,081	24,088	24,088	-	25,830	1,742	27,638	29,573	31,643	33,858
Dependent Health Reimbursement (5)		(811)	(431)	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	4,050	3,563	5,307	5,307	-	5,466	159	5,466	5,466	5,466	5,466
Other Employee Benefits (6)	4%	1,097	698	1,590	1,590	-	1,590	-	1,654	1,720	1,789	1,860
Housing Allowance (7)		9,888	3,296	10,086	338	(9,748)	4,056	3,718	4,056	4,056	4,056	4,056
Subtotal, Employee Costs		166,780	159,241	172,585	162,837	(9,748)	172,465	9,628	174,502	176,677	178,999	181,477
Computer Support		2,960	3,063	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000
Postage / Freight		4	124	150	150	-	150	-	150	150	150	150
Travel, Education & Conferences		-	901	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Telephone		6,100	5,916	6,100	6,100	-	6,100	-	6,100	6,100	6,100	6,100
Bad Debt Expense		806	12,918	10,914	10,914	-	10,914	(0)	11,023	11,133	11,244	11,357
Bad Debt and Collection Fees		5,146	4,296	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Printing - Parking Permits		(100)	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	61	100	100	-	100	-	100	100	100	100
Total Office Operations		181,697	186,519	197,349	187,601	(9,748)	199,229	11,628	201,375	203,660	206,093	208,684

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
General and administrative												
Marketing and advertising	0%	624	1,680	17,000	-	(17,000)	20,000	20,000	17,000	17,000	17,000	17,000
Legal	0%	-	-	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192
Credit Card fees	4%	11,499	10,198	10,400	10,400	-	10,816	416	11,249	11,699	12,167	12,654
R&M Office Equipment	4%	1,066	1,079	1,622	1,622	-	1,687	65	1,755	1,825	1,898	1,974
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Insurance-Property and Liability	1%	76,079	68,803	77,608	61,497	(16,111)	61,000	(497)	61,610	62,226	62,848	63,477
Operating Lease Copier	4%	1,927	1,814	2,190	2,190	-	2,278	88	2,369	2,463	2,562	2,664
General Supplies	4%	2,744	1,890	1,265	1,265	-	1,316	51	1,369	1,423	1,480	1,539
Total General and Administrative		118,131	109,656	144,278	111,167	(33,111)	131,289	20,122	129,543	130,829	132,148	133,500

Housing Authority (VCA)
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Utilities												
Water/Sewer	2%	99,741	102,230	103,924	103,924	-	106,003	2,078	108,123	110,285	112,491	114,741
Waste Disposal	4%	17,100	22,427	25,306	25,306	-	26,318	1,012	27,371	28,466	29,605	30,789
Cable	2%	42,682	42,682	42,682	42,682	-	42,682	-	43,536	44,407	45,295	46,201
Internet Services	5%	805	-	-	-	-	-	-	-	-	-	-
Electricity- Rental Units	5%	224,276	191,962	246,086	216,086	(30,000)	226,890	10,804	238,235	250,147	262,654	275,787
Electricity- Maintenance Bldg	5%	1,488	1,613	2,805	2,805	-	2,945	140	3,092	3,247	3,409	3,580
Propane - Maintenance Bldg	5%	1,119	1,093	2,720	2,720	-	2,856	136	2,999	3,149	3,307	3,472
Total Utilities		387,210	362,007	423,524	393,524	(30,000)	407,695	14,171	423,356	439,701	456,760	474,569

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		132,602	138,579	135,502	135,502	-	145,022	9,520	145,022	145,022	145,022	145,022
Payroll Taxes (2)		19,507	22,049	20,840	20,786	(54)	22,304	1,518	22,304	22,304	22,304	22,304
Workers Compensation	5%	6,032	7,937	7,558	7,558	-	7,936	378	8,333	8,750	9,187	9,647
Health Benefits (4)	0.50%	48,319	40,959	49,610	49,610	-	51,660	2,050	55,276	59,146	63,286	67,716
Dependent Health Reimbursement (5)		(27)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,992	4,884	4,195	4,195	-	4,237	42	4,280	4,322	4,366	4,409
Other Employee Benefits (6)	4%	1,916	149	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720
Housing Allowance (7)		19,776	20,436	20,575	20,575	338	23,021	2,446	23,021	23,021	23,021	23,021
Subtotal, Employee Costs		233,118	234,992	241,461	241,406	284	257,361	15,955	261,544	266,005	270,763	275,839
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200
Travel, Education & Conferences		194	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Vehicle Fuel	5%	3,226	4,541	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,021
Supplies		39,159	42,657	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000
Uniforms		528	991	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Contract Labor		60,934	16,855	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Roof Snow Removal		12,623	15,975	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Storage Rental		-	-	-	-	-	-	-	-	-	-	-
Fire Alarm Monitoring System		6,974	3,780	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400
Fire Sprinkler Inspections		2,731	14,749	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Facility Expense		58	-	-	-	-	-	-	-	-	-	-
Telephone		2,066	2,078	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062
Equipment and Tools		-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		664	10,737	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
		362,273	347,354	374,355	374,300	284	390,412	16,112	394,760	399,395	404,336	409,604

Notes:

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Routine Repair & Maintenance											
Roof Repairs (1)	2,628	3,063	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200
Carpeting Replacement (2)	19,775	12,257	16,846	16,846	-	35,096	18,250	35,096	35,096	35,096	35,096
Vinyl Replacement (2)	6,983	-	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683
Cabinet Replacement (3)	44,256	54,539	55,000	55,000	-	10,000	(45,000)	10,000	10,000	10,000	10,000
Appliances	10,081	9,042	17,033	17,033	-	17,033	(0)	17,033	17,033	17,033	17,033
Hot Water Heaters	-	2,612	-	-	-	1,265	1,265	1,265	1,265	1,265	1,265
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-
Sidewalk Repairs (4)	11,975	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340
Parking Lot Paving/Resurfacing/Striping (9)	-	-	20,000	-	(20,000)	30,000	30,000	15,000	15,000	15,000	15,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Fire System Panel Repairs/Maintenance	640	357	-	-	-	-	-	-	-	-	-
Bobcat (5)	244	2,806	3,000	3,000	-	3,000	-	3,030	3,060	3,091	3,122
Special Projects (8)	-	51,311	68,219	4,400	(63,819)	25,000	20,600	-	-	-	-
Software Upgrade	-	-	10,500	-	(10,500)	10,500	10,500	-	-	-	-
Energy Upgrades (6)	186,318	-	-	-	-	-	-	-	-	-	-
Non Routine Repair & Maintenance											
Mold remediation	-	-	-	-	-	-	-	-	-	-	-
Total Non Routine Repair & Maintenance	282,901	135,987	218,021	123,702	(94,319)	164,316	40,615	108,846	108,877	108,907	108,938
Capital											
Street Lights	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	354	70,819	-	-	-	-	-	-	-	-	-
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-
Total Capital	354	70,819	-	-	-	5,000	5,000	-	-	-	-
Total Routine & Non Routine Repair & Maint and Capital	283,255	206,805	218,021	123,702	(94,319)	169,316	45,615	108,846	108,877	108,907	108,938

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement - replace manger vehicle.
8. 2014 - Basketball court, dog park, and a community garden, 2016 - site amenities, including bike barns, patio areas, and interior hallway improvements.
9. Chip seal the entire parking lot, 2016.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Phase I & II Bonded Debt Service											
Interest Expense (Note 1)	214,481	177,117	396,611	396,611	-	397,698	1,087	396,611	394,539	381,884	369,833
LOC Bank Fee	192,994	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	426,725	177,117	396,611	396,611	-	397,698	1,087	396,611	394,539	381,884	369,833
Net Scheduled Debt Reduction	200,000	110,000	-	-	-	-	-	64,473	393,738	406,393	418,441
Total Phase I & II Debt Service	626,725	287,117	396,611	396,611	-	397,698	1,087	461,084	788,277	788,277	788,274
Total Phase I & II Outstanding Debt	12,450,000	12,340,000	12,340,000	12,340,000	-	12,340,000	-	12,275,527	11,881,789	11,475,396	11,056,955
Phase III Debt Service											
Interest Expense	52,421	85,682	34,029	34,029	-	22,150	(11,879)	9,790	-	-	-
Total Phase III Interest Expense	52,421	85,682	34,029	34,029	-	22,150	11,879	9,790	-	-	-
Net Scheduled Debt Reduction	24,004	25,192	356,834	356,834	-	367,621	10,787	292,600	-	-	-
Total Phase III Debt Service	76,425	110,874	390,863	390,863	-	389,771	(1,092)	302,390	-	-	-
Total Phase III Outstanding Debt	1,042,247	1,017,055	660,221	660,221	-	292,600	(367,621)	-	-	-	-
Total Debt Service											
Interest Expense	266,902	262,799	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833
LOC Bank Fee	192,994	160,323	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	6,800	-	-	-	-	-	-	-	-	-
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	12,450	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	479,146	442,372	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833
Total Scheduled Debt Reduction	224,004	135,192	356,834	356,834	-	367,621	10,787	357,073	393,738	406,393	418,441
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	703,150	397,991	787,474	787,474	-	787,469	(5)	763,474	788,277	788,277	788,274
Total Outstanding Debt	13,492,247	13,357,055	13,000,221	13,000,221	-	12,632,600	(367,621)	12,275,527	11,881,789	11,475,396	11,056,955
Restricted Earnings											
Interest Income											
Debt Service Reserve Fund Earnings	906	179	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Total Interest Income	906	179	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Mortgage Assistance Pool Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Interest	-	5,572	-	-	-	-	-	-	-	-	-
Total Revenues	-	5,572	-	-	-	-	-	-	-	-	-
Expenditures											
Mountain Village Mortgage Assistance Pool	74,000	-	30,000	30,000	-	60,000	30,000	60,000	60,000	60,000	60,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	74,000	-	30,000	30,000	-	60,000	(30,000)	60,000	60,000	60,000	60,000
Surplus / (Deficit)	(74,000)	5,572	(30,000)	(30,000)	-	(60,000)	(30,000)	(60,000)	(60,000)	(60,000)	(60,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	14,000	-	30,000	30,000	-	60,000	30,000	60,000	60,000	60,000	60,000
Surplus / (Deficit)	(60,000)	5,572	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	60,000	-	5,572	5,572		5,572		5,572	5,572	5,572	5,572
Ending Fund Balance	-	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	21,635	12,705	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	21,635	12,705	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778
Project Expenditures											
Coyote Court	4,274	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-
Community Garden Expense	-	-	-	2,500	2,500	3,500	1,000	750	750	750	750
RHA Needs Funding	-	69,280	82,138	82,138	-	88,500	6,362	88,500	88,500	88,500	88,500
Other Properties	22,414	18,761	-	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000
Total Project Expenditures	26,689	88,041	87,138	109,638	22,500	117,000	7,362	114,250	114,250	114,250	114,250
Surplus/(Deficit)	(5,053)	(75,336)	(74,360)	(96,860)	(22,500)	(104,222)	(7,362)	(101,472)	(101,472)	(101,472)	(101,472)
Other Sources / (Uses)											
Gains/(Losses) on sale of property	(47,628)	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From Other Funds	-	(54,221)	(438,430)	(438,430)	-	-	438,430	-	-	-	-
Transfers- General Fund (1)	327,349	348,409	339,889	406,750	66,861	423,000	16,249	439,888	457,555	475,777	494,888
Transfers - Mortgage Assistance	(14,000)	-	(30,000)	(30,000)	-	(60,000)	(30,000)	(60,000)	(60,000)	(60,000)	(60,000)
VCA Transfer In (Out)	(13,663)	(33,752)	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	252,057	260,435	(128,541)	(61,680)	66,861	363,000	424,679	379,888	397,555	415,777	434,888
Surplus / Deficit	247,004	185,099	(202,901)	(158,540)	44,361	258,778	417,317	278,416	296,083	314,305	333,416
Beginning Fund Balance	516,720	763,724	809,371	948,823	139,452	790,283	(158,540)	1,049,061	1,327,477	1,623,561	1,937,866
Ending Fund Balance	763,724	948,823	606,470	790,283	183,813	1,049,061	258,778	1,327,477	1,623,561	1,937,866	2,271,282

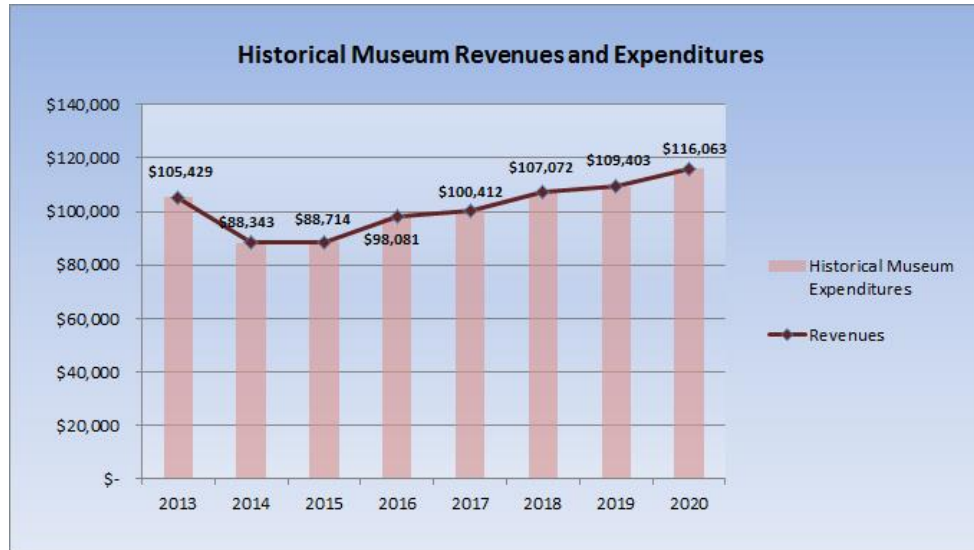
Notes

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

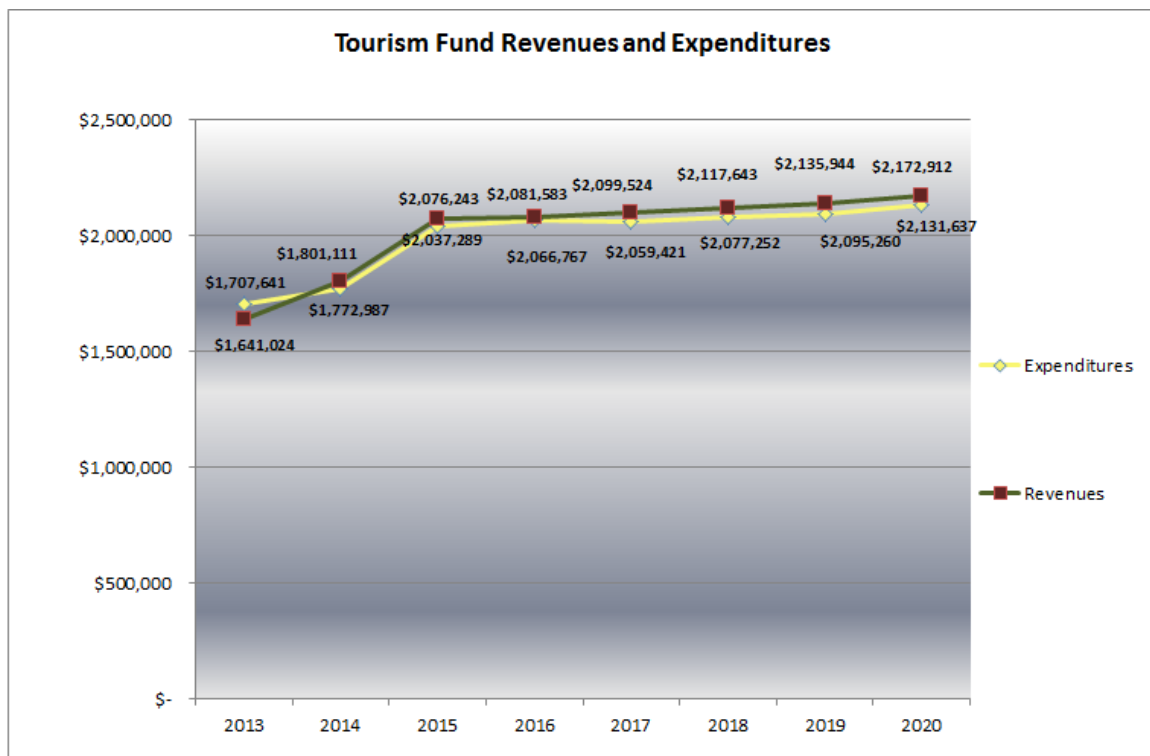
	2015	2015	2016	2017	2018	2019	2020
Affordable Housing Funding from Sales Tax	\$ 339,883	\$ 406,734	\$ 423,000	\$ 439,888	\$ 457,555	\$ 475,777	\$ 494,888

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
HISTORICAL MUSEUM AND TOURISM FUNDS**

The Historical Museum Fund, which accounts for the proceeds of a .333 property tax mill levy as authorized by the Town's electorate for remittance to the Telluride Historical Museum, a nonprofit entity.



The Tourism Fund, which accounts for lodging taxes, restaurant taxes, and business license revenues remitted to the Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.



Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508
Business License Fees (Note 2)	268,235	270,572	273,856	277,546	3,689	277,546	-	277,546	277,546	277,546	277,546
Airline Guaranty Lodging Taxes (Note 3)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508
Airline Guaranty Restaurant Taxes (Note 4)	274,993	314,825	273,200	347,038	73,838	350,508	3,470	354,013	357,553	361,129	368,352
Fees and Penalties	15,372	12,546	3,000	22,422	19,422	10,000	(12,422)	10,000	10,000	10,000	10,000
Total Revenues	1,641,024	1,801,111	1,616,144	2,076,243	460,098	2,081,583	5,341	2,099,524	2,117,643	2,135,944	2,172,912
Expenditures											
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Economic Development Funding											
MTI Funding - Lodging	555,530	595,568	527,714	707,472	(179,759)	714,547	7,075	721,693	728,910	736,199	750,923
MTI Funding - Business License	252,140	254,337	257,425	260,893	3,468	260,893	-	260,893	260,893	260,893	260,893
Other Entities (6)	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Economic Development Funding	807,671	849,906	787,638	970,865	(176,291)	977,940	7,075	985,085	992,302	999,591	1,014,315
Additional Contributions to MTI (5)	-	-	26,000	26,000	-	38,000	12,000	13,000	13,000	13,000	13,000
Airline Guaranty Program Funding											
Airline Guaranty Lodging Taxes (Note 3)	531,290	589,553	522,383	700,326	(177,943)	707,329	7,003	714,403	721,547	728,762	743,338
Airline Guaranty Restaurant Taxes (Note 4)	268,681	308,528	267,736	340,097	(72,361)	343,498	3,401	346,933	350,402	353,906	360,985
Subtotal, Airline Guaranty Program Funding	799,971	898,081	790,119	1,040,423	(250,304)	1,050,828	10,404	1,061,336	1,071,949	1,082,669	1,104,322
Additional Contributions to Airline Guaranty (5)	100,000	25,000	-	-	-	-	-	-	-	-	-
Total Expenditures	1,707,641	1,772,987	1,603,758	2,037,289	(433,531)	2,066,767	29,479	2,059,421	2,077,252	2,095,260	2,131,637
Excess Revenue over Expenditures	(66,618)	28,124	12,387	38,954	893,629	14,816	2,429	40,102	40,392	40,684	41,275
Other Financing Sources / (Uses)											
Treasurer's Fee - 1% on Tourism Lodging Taxes	(5,412)	(6,016)	(5,330)	(7,146)	(1,816)	(7,218)	(71)	(7,290)	(7,363)	(7,436)	(7,585)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,094)	(16,234)	(16,431)	(16,653)	(221)	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(10,824)	(12,032)	(10,661)	(14,292)	(3,631)	(14,435)	(143)	(14,580)	(14,725)	(14,873)	(15,170)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(5,500)	(6,296)	(5,464)	(6,941)	(1,477)	(7,010)	(69)	(7,080)	(7,151)	(7,223)	(7,367)
Transfers (to)/from the General Fund	104,448	12,454	25,500	6,078	(19,422)	30,500	24,422	5,500	5,500	5,500	5,500
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	66,618	(28,124)	(12,387)	(38,954)	(26,567)	(14,816)	24,138	(40,102)	(40,392)	(40,684)	(41,275)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2012.
2. Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
3. Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
4. Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
5. Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race, 2015 for a guest services agent.
6. 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Historical Museum Fund
Summary

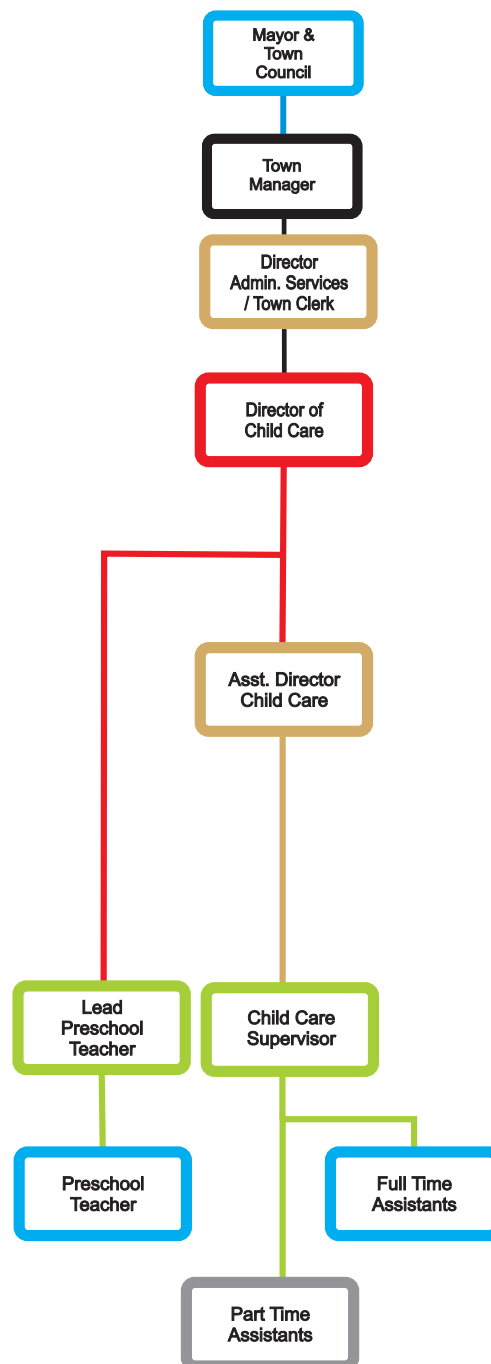
	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Historical Museum Property Tax at .333 Mills (Note 1)	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063
Total Revenues	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063
Expenditures											
Historical Museum Funding	103,316	86,573	86,940	86,940	-	96,120	9,180	98,404	104,931	107,215	113,742
Treasurer's Fee (2%) To San Miguel County	2,113	1,770	1,774	1,774	-	1,962	187	2,008	2,141	2,188	2,321
Total Expenditures	105,429	88,343	88,714	88,714	-	98,081	9,368	100,412	107,072	109,403	116,063
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-
Assessed Valuation	317,579	265,515	266,408	266,408	-	294,539	28,131	301,539	321,539	328,539	348,539

Notes:

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

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TMV Childcare & Preschool



TOWN OF MOUNTAINVILLAGE
2016 BUDGET
CHILD DEVELOPMENT FUND PROGRAM NARRATIVE

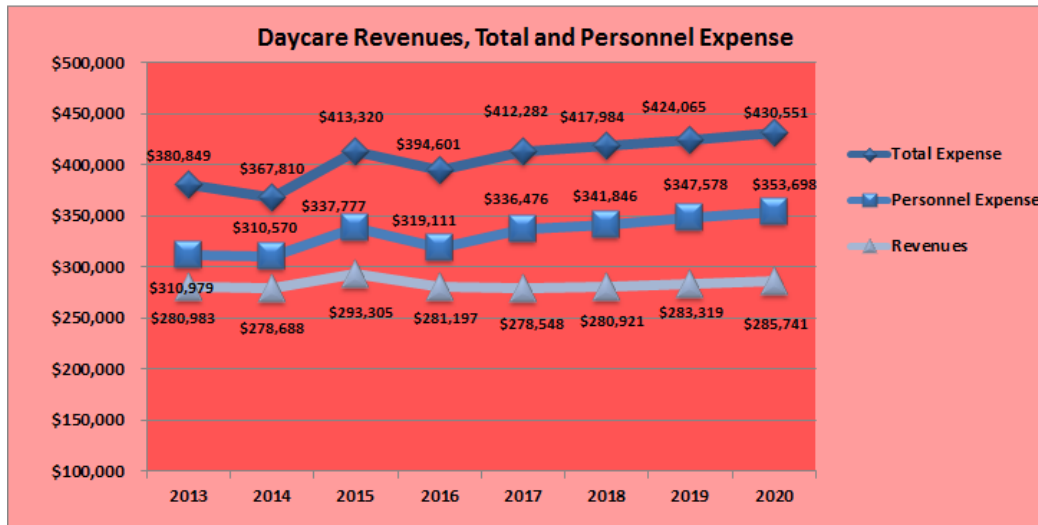
The Town of Mountain Village Daycare and Preschool provides affordable, quality child care and preschool to families who work in the Mountain Village and Telluride region. The staff and facility offer an experience of the highest quality by: 1) providing a safe, warm, and fun learning environment for children and 2) providing an inviting, friendly and informative environment for parents.

DEPARTMENT GOALS

1. Assure facility operates within licensing guidelines.
2. All daycare operations are properly supervised.
3. Assure staff completes all continuing education requirements to ensure excellence of the programs.
4. Operate within the annual budget.
5. Continue grant funding and fund raising efforts to offset the Town subsidy.
6. Assess and evaluate each child's development in the toddler and preschool programs.
7. Create and maintain strong family partnerships within the program.
8. Replace paper towels in each facility with wash cloths to reduce waste.

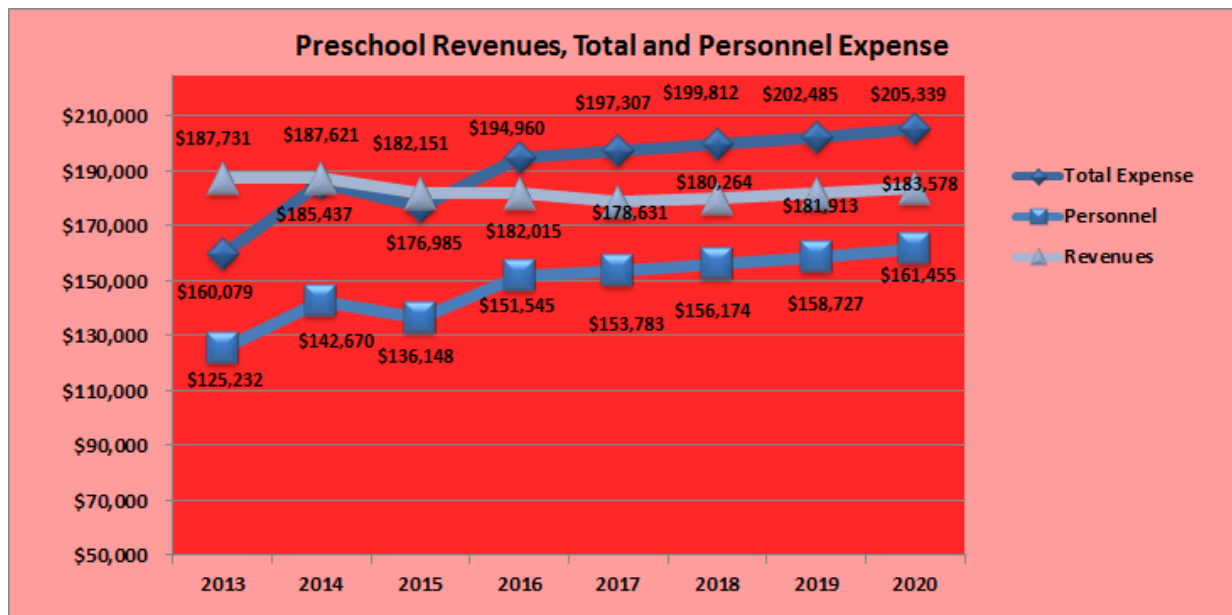
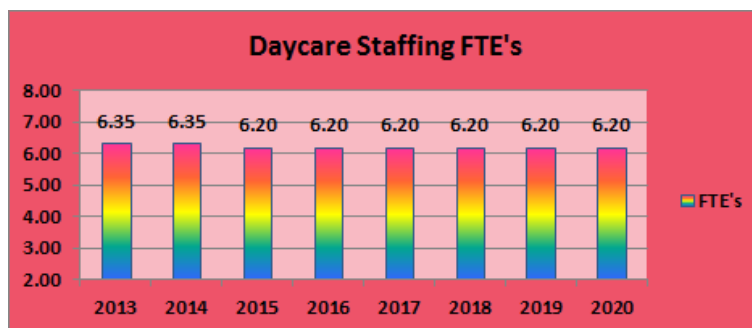
DEPARTMENT PERFORMANCE MEASURES

1. All staff and employee files are current within 30 days of enrollment/employment. Staff to child ratios are maintained 100% of the time. Fire, Health and State inspections are current and on file; any violations are corrected within 5 business days.
2. Play areas and equipment are inspected daily; unsafe materials discarded immediately. Fire/Evacuation drills are conducted monthly. All policies and procedures are current with the State of Colorado Rules Regulating Child Care Centers.
3. All staff is current on required training, continuing education and formal education courses. Through grants, staff shall seek and successfully complete formal early childhood college courses.
4. Offset payroll expenses by staffing according to ratios and daily enrollment. Offset operational expenses through parent snack, supplies, and equipment donations, grants, and fund raising. Department year end expenditure totals do not exceed the adopted budget.
5. Pursue all grant opportunities to offset operational costs. Pursue and coordinate fund raising opportunities to offset operational costs.
6. 100% of toddlers and preschoolers enrolled will be observed and assessed in all areas of development. Staff will conduct parent teacher conferences to discuss child's progress and pursue additional services if needed.
7. Serve as a community resource for families in our community. Offer families opportunities to be part of their child's early learning experience. Communicate with families about their child's development and how the program operates. Be available for conferences on an as needed basis. Forward all parenting education opportunities to our families. Utilize child development professionals to observe and assess our program and make improvements based on their assessments.
8. All children use wash cloths instead of paper towels each time they wash hands.

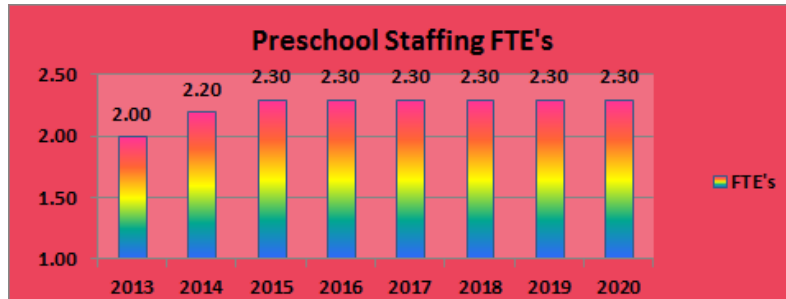


Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-3.42%	12.37%	-4.53%	4.48%	1.38%	1.45%	1.53%



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
15.84%	-4.56%	10.16%	1.20%	1.27%	1.34%	1.41%



Department Achievements 2015

1. All files and required documentation up to date.
2. The recent health and fire inspections were completed in 2015. No major violations cited. The state inspector visited in August 2015. No major violations cited.
3. Dawn is in the process of completing her Bachelor's degree in Early Childhood Education Administration. All staff is current on required training, continuing education and formal education courses. Brooke Ruggles will enroll in school to work towards her associate's degree in Early Childhood Education by November 2015.
4. Paid very close attention to revenues and adjusted staffing and purchasing accordingly to not exceed projected expenses. Department year end expenditure totals do not exceed the adopted budget.
5. Requested grants and potential fundraisers:

Telluride Foundation Grant:	\$30,000 (requested)
Just for Kids Grant:	\$8,000 (requested)
CCAASE Grant:	\$8,000 (requested)
Red Ball Fundraiser:	\$800 (projected)
Touch-A-Truck:	<u>\$13,000 (projected)</u>

TOTAL: ***\$59,800 (potential)***

Dawn is looking in to two other grant possibilities for the 2016 year.

6. The preschool has begun working on the first checkpoint using Teaching Strategies Gold. The infant and toddler room teachers complete assessments and request conferences with parents as needed.
7. I continue to advocate for early childhood education regionally. I am the board president for Bright Futures for Early Childhood and Families. I also sit on the Colorado Preschool Program Council. The Council assures that at-risk children in our community have access to high quality pre-school programs. Munchkin also continues to offer parental support through newsletters and conferences.
8. Mountain Munchkins has replaced paper towels with wash cloths in both centers. The State has also approved the use of environmentally friendly cleaning products. Mountain Munchkins is moving in this direction.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Revenues											
Daycare	280,983	278,688	286,068	293,305	7,237	281,197	(12,107)	278,548	280,921	283,319	285,741
Preschool	187,731	187,621	197,475	182,151	(15,324)	182,015	(136)	178,631	180,264	181,913	183,578
Total Revenues	468,713	466,309	483,543	475,455	(8,087)	463,212	(12,243)	457,179	461,185	465,232	469,319
Operating Expenditures											
Daycare	380,849	367,810	422,240	413,320	(8,920)	394,601	(18,720)	412,282	417,984	424,065	430,551
Preschool	160,079	185,437	182,510	176,985	(5,525)	194,960	17,975	197,307	199,812	202,485	205,339
Total Operating Expenditures	540,929	553,246	604,750	590,305	(14,445)	589,560	(745)	609,588	617,795	626,550	635,890
Net Operating Surplus / (Deficit)	(72,216)	(86,937)	(121,208)	(114,850)	6,358	(126,348)	(11,499)	(152,409)	(156,610)	(161,318)	(166,571)
Capital Expenditures											
Daycare	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)											
Contribution from TMV General Fund	72,216	86,937	121,208	114,850	(6,358)	126,348	11,499	152,409	156,610	161,318	166,571
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	72,216	86,937	121,208	114,850	(6,358)	126,348	11,499	152,409	156,610	161,318	166,571
Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Daycare Fees (1)	239,823	241,045	247,408	247,408	-	235,037	(12,370)	237,388	239,761	242,159	244,581
Enrollment Fees	1,420	3,380	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760
Late Payment Fees	1,000	980	900	900	-	900	-	900	900	900	900
Special Programs	-	-	-	-	-	-	-	-	-	-	-
Fundraising Proceeds	10,967	10,136	6,000	12,237	6,237	8,500	(3,737)	8,500	8,500	8,500	8,500
Grant Proceeds (2)	27,772	23,147	30,000	31,000	1,000	35,000	4,000	30,000	30,000	30,000	30,000
Total Revenues	280,983	278,688	286,068	293,305	7,237	281,197	(12,107)	278,548	280,921	283,319	285,741

Notes:

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 55	0%	\$ 55	247	2	24,453
Resident Infant	\$ 54	0%	\$ 54	247	4	48,017
Resident Toddler	\$ 50	0%	\$ 50	247	13	149,151
Total						247,408

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.			Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance				
		2013	2014						2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		215,627	219,417	237,565	226,565	(11,000)	210,356	(16,209)	220,757	220,757	220,757	220,757
Health Benefits (4)	0.50%	56,637	52,122	57,840	64,740	6,900	65,063	324	69,618	74,491	79,705	85,285
Dependent Health Reimbursement (5)		(7,220)	(7,176)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)
Payroll taxes (2)		32,352	33,303	36,538	34,755	(1,782)	32,353	(2,402)	33,952	33,952	33,952	33,952
Retirement Benefits (3)	3.21%	8,989	5,939	11,091	7,265	(3,826)	6,745	(520)	7,079	7,079	7,079	7,079
Workers Compensation	5%	2,069	2,139	2,831	2,831	-	2,972	142	3,121	3,277	3,441	3,613
Other Employee Benefits (6)	4%	2,525	4,826	8,189	8,189	-	8,189	-	8,516	8,857	9,211	9,579
Subtotal, Employee Costs		310,979	310,570	347,486	337,777	(9,709)	319,111	(18,666)	336,476	341,846	347,578	353,698
Employee Appreciation		319	486	360	400	40	400	-	400	400	400	400
EE Screening		319	25	300	400	100	300	(100)	300	300	300	300
Bad Debt Expense		1,409	2,226	500	500	-	500	-	500	500	500	500
Janitorial		6,548	8,040	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040
Laundry		842	1,022	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291
Facility Expenses (Rent)		18,777	18,899	19,484	18,984	(500)	18,984	-	18,984	18,984	18,984	18,984
Communications		1,164	752	2,151	1,000	(1,151)	1,000	-	1,000	1,000	1,000	1,000
Internet Services		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Dues, Fees & Licenses		421	350	100	100	-	100	-	100	100	100	100
Travel, Education & Training		3,838	45	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450
Postage & Freight		-	-	-	100	100	100	-	100	100	100	100
General Supplies & Materials		5,626	4,345	4,690	3,200	(1,490)	3,200	-	3,200	3,200	3,200	3,200
Office Supplies		-	-	-	1,490	1,490	1,490	-	1,490	1,490	1,490	1,490
Fund Raising Expense		275	129	-	1,200	1,200	1,200	-	1,200	1,200	1,200	1,200
Business Meals		-	-	105	105	-	105	-	105	105	105	105
Food - Snacks		136	203	400	400	-	400	-	400	400	400	400
Utilities- Electricity	5%	4,368	4,368	6,025	6,025	-	6,327	301	6,643	6,975	7,324	7,690
Scholarship		23,907	14,277	27,255	27,255	-	27,500	245	27,500	27,500	27,500	27,500
Toys-Learning Tools		-	241	-	1,000	1,000	500	(500)	500	500	500	500
Playground		91	-	-	-	-	-	-	-	-	-	-
Sleep Equipment		-	-	-	-	-	-	-	-	-	-	-
Community Relations Expense		-	-	685	685	-	685	-	685	685	685	685
Total Daycare Expense		380,849	367,810	422,240	413,320	(8,920)	394,601	(18,720)	412,282	417,984	424,065	430,551
Less Revenues		280,983	278,688	286,068	293,305	(7,237)	281,197	(12,107)	278,548	280,921	283,319	285,741
Net Surplus (Deficit)		(99,867)	(89,121)	(136,172)	(120,016)	16,157	(113,403)	6,612	(133,734)	(137,062)	(140,746)	(144,810)

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.80	0.80	0.80	0.70	-0.10	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	0.95	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50
Total Staff	6.35	6.35	6.30	6.20	-0.10	6.20	0.00	6.20	6.20	6.20	6.20

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Preschool Fees (1)	169,998	168,073	179,600	165,952	(13,648)	161,640	(4,312)	163,256	164,889	166,538	168,203
Saturday Adventure	-	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	2,260	2,140	975	975	-	975	-	975	975	975	975
Late Payment Fees	620	1,260	900	900	-	900	-	900	900	900	900
Fundraising Proceeds	3,150	3,980	6,000	3,324	(2,676)	3,500	176	3,500	3,500	3,500	3,500
Grant Proceeds (2)	11,703	12,168	10,000	11,000	1,000	15,000	4,000	10,000	10,000	10,000	10,000
Total Revenues	187,731	187,621	197,475	182,151	(15,324)	182,015	(136)	178,631	180,264	181,913	183,578

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
						179,600
Total						

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		88,816	97,307	93,939	96,439	2,500	97,391	952	97,391	97,391	97,391	97,391
Health Benefits (4)	0.50%	18,777	24,927	25,556	15,556	(10,000)	29,705	14,148	31,784	34,009	36,389	38,937
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)		13,285	14,513	14,448	14,794	346	14,979	185	14,979	14,979	14,979	14,979
Retirement Benefits (3)	5.94%	2,986	3,832	5,038	5,727	689	5,783	57	5,783	5,783	5,783	5,783
Workers Compensation	5%	821	562	1,089	1,089	-	1,143	54	1,200	1,260	1,323	1,389
Other Employee Benefits (6)	4%	547	1,529	2,544	2,544	-	2,544	-	2,646	2,752	2,862	2,976
Subtotal, Employee Costs		125,232	142,670	142,613	136,148	(6,465)	151,545	15,397	153,783	156,174	158,727	161,455
Employee Appreciation		39	65	100	150	50	150	-	150	150	150	150
EE Screening		188	-	300	300	-	300	-	300	300	300	300
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600
Janitorial		615	-	700	2,125	1,425	5,100	2,975	5,100	5,100	5,100	5,100
Laundry		100	95	707	707	-	707	-	707	707	707	707
Facility Expenses (Rent)		9,720	10,033	11,400	9,920	(1,480)	9,920	-	9,920	9,920	9,920	9,920
Communications		1,078	1,078	1,134	1,078	(56)	1,078	-	1,078	1,078	1,078	1,078
Internet Services		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Dues, Fees & Licenses		175	113	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020
Travel, Education & Training (7)		55	185	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260
Vehicle Expense		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Nurse Consultant		450	675	480	480	-	480	-	480	480	480	480
Special Activities		5,250	6,009	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950
General Supplies & Materials		2,715	2,129	2,472	1,972	(500)	1,972	-	1,972	1,972	1,972	1,972
Office Supplies		-	-	-	500	500	500	-	500	500	500	500
Food - Snacks		346	384	747	747	-	747	-	747	747	747	747
Utilities- Electricity	5%	1,788	1,788	2,070	2,070	-	2,173	103	2,282	2,396	2,516	2,641
Scholarship		10,468	9,519	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Toys-Learning Tools		415	70	-	1,000	1,000	500	(500)	500	500	500	500
Total Preschool Expense		160,079	185,437	182,510	176,985	(5,525)	194,960	17,975	197,307	199,812	202,485	205,339
Less Revenues		187,731	187,621	197,475	182,151	15,324	182,015	136	178,631	180,264	181,913	183,578
Net Surplus (Deficit)		27,651	2,184	14,965	5,166	(9,799)	(12,945)	18,111	(18,675)	(19,548)	(20,572)	(21,760)

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.00	0.20	0.20	0.30	0.10	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.00	2.20	2.20	2.30	0.10	2.30	0.00	2.30	2.30	2.30	2.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

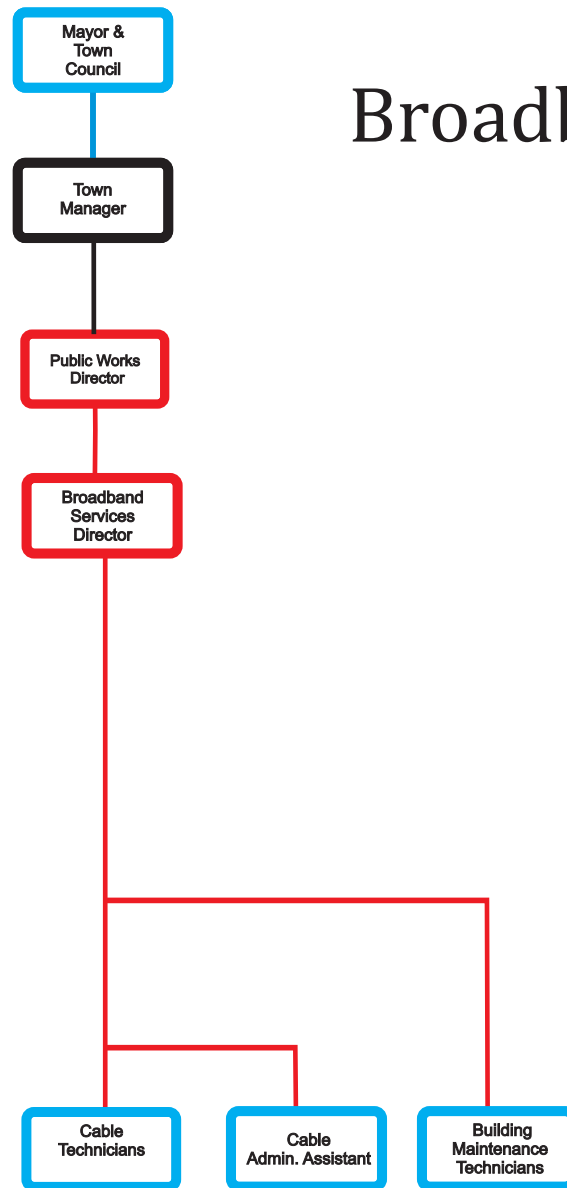
4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

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Broadband



**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
BROADBAND FUND PROGRAM NARRATIVE**

Mountain Village Cable supplies telecommunications services and products to customers in Mountain Village.

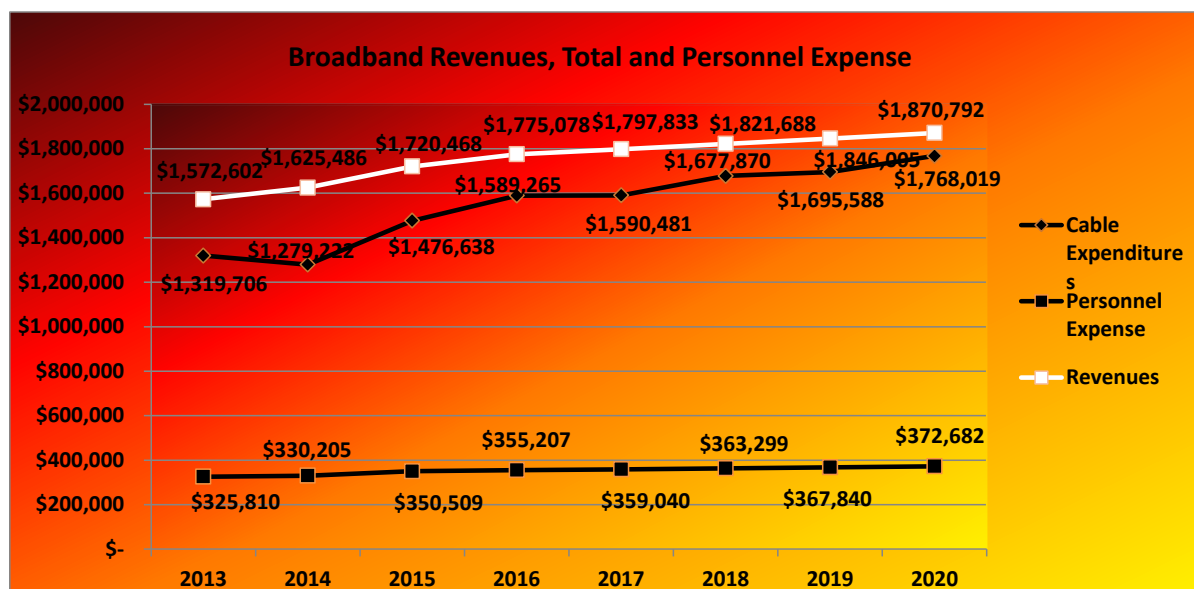
DEPARTMENT GOALS

1. Service the community with the newest technologies available for video services.
2. Service the community with the newest technologies available for Internet services
3. Full compliance with FCC guidelines and reporting requirements.
4. Provide Mountain Village the highest level of customer service.
5. Service the community with the newest technologies available for Phone services
6. Operating the enterprise does not require general tax subsidy.

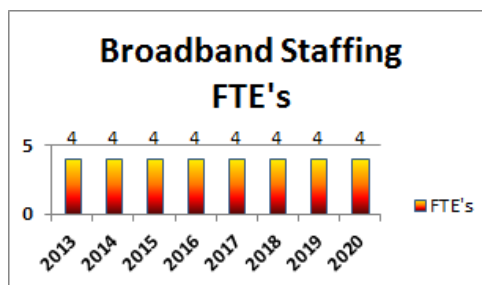
DEPARTMENT PERFORMANCE MEASURES

1. Maintain 75% of units in Mountain Village as video customers.
2. Maintain 75% of units in Mountain Village as data customers.
3. Complete all FCC reports on time
4. Average number of service calls per month with all calls being completed within 24 hours.
5. Average down time of phone customers to be .05% or less
6. The enterprise operates without transfers from the General Fund or other funds of the Town
7. Log all outages respond less than 1 hr.

Decrease air conditioning costs for the head end by utilizing fan and monitoring thermostat



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-3.07%	15.43%	7.63%	0.08%	5.49%	1.06%	4.27%



2015 Goals meet

Maintained 79.19 % video subs
 Maintained 85.1% data subs
 Completed 99.7% service calls within 24hours
 Phone down time 0.0005%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

	Sch.	Ann Inc	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Service Fee Revenues													
Basic Service													
Residential	A-1		339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019
Bulk	A-1		186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609
Total Basic Revenues			526,422	486,425	517,917	511,917	(6,000)	551,917	40,000	553,816	555,734	557,671	559,627
Premium Service													
Premium	A-1		63,640	54,939	64,206	50,000	(14,206)	50,500	500	51,005	51,515	52,030	52,551
Premium Bulk	A-1		44,249	28,645	28,717	29,717	1,000	30,014	297	30,315	30,618	30,924	31,233
Total Premium Revenues			107,888	83,584	92,923	79,717	(13,206)	80,514	797	81,320	82,133	82,954	83,784
Digital	A-1		84,291	82,007	89,143	78,143	(11,000)	78,884	741	79,632	81,056	82,509	83,989
HDTV	A-1		129,584	140,658	141,960	151,460	9,500	152,974	1,515	154,504	156,049	157,610	159,186
Pay Per View	A-1		1,386	1,267	1,500	1,079	(421)	1,079	-	1,079	1,079	1,079	1,079
Total Cable Service Fee Revenues			849,571	793,941	843,443	822,316	(21,127)	865,368	43,052	870,350	876,051	881,822	887,665
Broadband													
High Speed Internet	A-2		415,854	510,215	560,901	595,901	35,000	601,860	5,959	613,897	626,175	638,698	651,472
Bulk Internet	A-2		157,181	141,277	120,437	140,437	20,000	142,806	2,369	145,222	147,687	150,200	152,764
Ancillary Services	A-2		36,232	57,482	31,927	31,927	-	31,931	4	31,935	31,941	31,946	31,952
Total Broadband			609,267	708,974	713,265	768,265	55,000	776,597	8,332	791,055	805,802	820,845	836,189
Phone Revenues	A-2		34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440
Other Revenues													
Advertising	3%		899	3,155	-	-	-	-	-	-	-	-	-
Parts & Labor	3%		10,940	13,760	21,218	21,218	-	21,855	637	22,510	23,185	23,881	24,597
Connection Fees	3%		26,568	25,919	26,523	26,523	-	27,319	796	28,138	28,982	29,852	30,747
Cable Equipment Rental- Second Digital Boxes	3%		19,267	16,163	24,111	24,111	-	24,834	723	25,579	26,347	27,137	27,951
Channel Revenues	1%		488	234	420	420	-	424	4	428	433	437	441
Leased Access	0%		10,680	10,680	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800
Miscellaneous Income			1,135	6,249	-	-	-	-	-	-	-	-	-
Late Fees	3%		9,530	10,670	12,905	12,905	-	13,292	387	13,691	14,102	14,525	14,960
Total Other Revenues			79,508	86,829	95,977	95,977	-	98,524	2,547	101,147	103,849	106,632	109,498
Total Revenues			1,538,346	1,625,486	1,686,595	1,720,468	33,873	1,775,078	53,931	1,797,833	1,821,688	1,846,005	1,870,792

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Service Fee Rates (Monthly)													
Basic-Residential			44.95	46.95	49.95	49.95	-	52.95	3.00	52.95	52.95	52.95	52.95
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-
Service Fee Revenues													
Basic-Residential			339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019
Basic-Bulk			186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609
Total Basic Revenues			526,422	486,425	517,917	511,917	(6,000)	551,917	40,000	553,816	555,734	557,671	559,627
Premium Service Fee Rates													
One Pay			12.50	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00
Two Pay			20.45	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45
Three Pay			28.95	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95
Four Pay			35.95	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95
Premium Service Fee Revenues													
One Pay			26,729	27,469	20,088	25,000	4,912	25,250	250	25,503	25,758	26,015	26,275
Two Pay			21,001	13,735	28,816	12,500	(16,316)	12,625	125	12,751	12,879	13,008	13,138
Three Pay			2,545	5,494	5,834	5,000	(834)	5,050	50	5,101	5,152	5,203	5,255
Four Pay			13,364	8,241	9,467	7,500	(1,967)	7,575	75	7,651	7,727	7,805	7,883
Total Premium Service Fee Revenues			63,640	54,939	64,206	50,000	(14,206)	50,500	500	51,005	51,515	52,030	52,551
Bulk Premium Service Fee Rates													
Bulk HBO			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
Bulk Cinemax			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
Bulk Premium Service Fee Revenues													
Bulk HBO			42,036	12,927	22,945	23,945	1,000	24,185	239	24,427	24,671	24,918	25,167
Bulk Cinemax/Showtime			2,212	15,718	5,772	5,772	-	5,830	58	5,888	5,947	6,006	6,066
Total Bulk Premium Service Fee Revenues			44,249	28,645	28,717	29,717	1,000	30,014	297	30,315	30,618	30,924	31,233
Digital Service Fee Rates													
Digital Plus	DIG		18.45	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95
Digital Starter	DIG1		7.25	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75
Extra Digital Box	DCT		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
Inactive Digital Box	IDIG		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99
Digital Service Fee Revenues													
Digital Plus	DIG		69,534	65,956	73,351	62,351	(11,000)	62,975	624	63,605	64,877	66,174	67,498
Digital Starter	DIG1		1,569	1,333	3,242	3,242	-	3,274	32	3,307	3,373	3,441	3,509
Inactive Digital Box	IDIG		9,107	10,639	8,470	8,470	-	8,554	85	8,640	8,726	8,814	8,902
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080
High Definition TV	HDTV		129,584	140,658	141,960	151,460	9,500	152,974	1,515	154,504	156,049	157,610	159,186
Total Digital Service Fee Revenues			213,875	222,665	231,103	229,603	(1,500)	231,858	2,255	234,136	237,106	240,118	243,175
Pay Per View													
Total Pay Per View Revenues			1,386	1,267	1,500	1,079	(421)	1,079	-	1,079	1,079	1,079	1,079

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Bulk Internet Rates													
Bulk Internet 2-5 Units	2M		32.95	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25
Bulk Internet 6-10 Units	6M		20.40	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95
Bulk Internet 11-49 Units	11M		18.95	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45
Bulk Internet 50+ Units	50+M		15.30	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95
Internet Rates													
Limited Internet	NET1		25.00	28.25	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35
Enhanced Internet - 12	NET2		45.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00
Enhanced Internet - 20	NET5		-	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95
Enhanced Internet - 30	NET6		-	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00
Inactive Modem Subscriber	IMOD		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
2nd Modem Subscriber	2MOD		17.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00
Bulk Internet Revenues													
Town Internet Services			27,600	21,139	30,000	22,000	(8,000)	22,000	-	22,000	22,000	22,000	22,000
Bulk Internet 2-5 modems	2M		12,804	7,722	12,076	12,076	-	12,317	242	12,564	12,815	13,071	13,333
Bulk Internet 6-10 modems	6M		31,178	28,932	2,485	2,485	-	2,535	50	2,586	2,637	2,690	2,744
Bulk Internet 11-49 modems	11M		24,832	22,513	37,291	37,291	-	38,037	746	38,797	39,573	40,365	41,172
Bulk Internet 50+ modems	50+M		60,767	60,972	38,586	66,586	28,000	67,917	1,332	69,276	70,661	72,074	73,516
Total Bulk Internet Revenues			157,181	141,277	120,437	140,437	20,000	142,806	2,369	145,222	147,687	150,200	152,764
Internet Revenues													
Limited Internet	NET1		5,296	4,081	7,890	7,890	-	7,969	79	8,128	8,291	8,457	8,626
Enhanced Internet	NET 2, 5, 6		320,649	378,581	478,172	435,172	(43,000)	439,524	4,352	448,314	457,280	466,426	475,755
Internet-Non Subscriber	NSN2		89,908	127,552	74,839	152,839	78,000	154,367	1,528	157,455	160,604	163,816	167,092
			415,854	510,215	560,901	595,901	35,000	601,860	5,959	613,897	626,175	638,698	651,472
Phone Revenues													
Phone Service			34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440
Ancillary Services													
Inactive Modem Subscriber	IMOD	1%	6,766	8,204	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489
2nd Modem Subscriber	2MOD		624	770	42	42	-	46	4	50	55	61	67
Business Net/Static IP Address Subscriber	STIP		28,842	48,508	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396
Total Ancillary Services			36,232	57,482	31,927	31,927	-	31,931	4	31,935	31,941	31,946	31,952
WIFI			3%	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.			Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance				
		2013	2014	2015	2015				2017	2018	2019	2020
Cable TV Services												
Programming Costs- Monthly (Per Subscriber)												
Basic - Monthly Rate per Subscriber	8.5%	32.98	38.45	41.25	43.33	2.08	47.01	3.68	51.01	55.34	60.05	65.15
Basic- HBO Residential	5.0%	13.39	13.79	14.76	14.38	(0.38)	15.10	0.72	15.85	16.65	17.48	18.35
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48
Basic- Cinemax Residential	1.0%	10.88	8.86	8.95	9.30	0.35	9.39	0.09	9.49	9.58	9.68	9.77
Digital- Showtime Residential	1.0%	3.31	3.31	10.05	10.36	0.31	10.46	0.10	10.57	10.67	10.78	10.89
Digital- Showtime Bulk	1.0%	10.04	3.75	3.85	3.75	(0.10)	3.79	0.04	3.83	3.86	3.90	3.94
Digital -Starz/Encore	3.0%	7.80	9.93	8.13	8.19	0.06	8.44	0.25	8.69	8.95	9.22	9.49
Digital-Basic	5.0%	10.13	10.13	11.81	8.62	(3.19)	9.05	0.43	9.50	9.98	10.48	11.00
Digital - DMX Music	0.5%	0.27	0.27	0.27	0.27	-	0.28	0.00	0.28	0.28	0.28	0.28
Digital- HDTV	2.0%	1.44	1.13	1.23	1.15	(0.08)	1.17	0.02	1.20	1.22	1.24	1.27
Annual Programming Costs												
Basic - Monthly Rate per Subscriber	8.5%	356,445	404,834	426,414	430,447	4,034	485,123	54,676	541,717	587,763	637,723	691,930
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	90,900	88,783	84,590	92,200	7,610	96,810	4,610	101,651	106,733	112,070	117,673
Digital- Latino	0%	-	-	465	-	(465)	-	-	-	-	-	-
Digital- Basic	5%	89,664	53,511	87,430	79,660	(7,770)	83,643	3,983	87,825	92,216	96,827	101,669
Digital - DMX Music	1%	-	-	5,867	-	(5,867)	-	-	-	-	-	-
Digital- HDTV	2%	9,171	6,582	10,820	7,820	(3,000)	7,977	156	8,375	8,543	8,714	8,888
Pay Per View Fees	5%	4,330	4,298	6,662	6,662	-	6,996	333	7,345	7,713	8,098	8,503
Copyright Royalties	0%	3,550	7,684	1,781	1,781	-	1,781	-	1,870	1,870	1,870	1,870
TV Guide Fees	3%	6,804	6,496	6,716	6,716	-	6,918	201	7,264	7,482	7,706	7,937
Total Programming Costs		560,864	572,187	630,746	625,287	(5,458)	689,247	63,960	756,047	812,320	873,008	938,470
Phone Costs												
Phone Service Costs	1%	22,659	24,505	21,088	27,088	6,000	27,000	(88)	27,270	27,543	27,818	28,096
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700
Total Phone Costs		22,659	24,505	23,788	29,788	6,000	29,700	(88)	29,970	30,243	30,518	30,796
Broadband Costs												
Fixed - T1 Connection Service	0%	102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs		102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Employee Costs												
Salaries & Wages (1)		218,198	216,254	229,395	232,743	3,348	236,037	3,294	236,037	236,037	236,037	236,037
Housing Allowance	2%	11,542	12,301	11,973	11,973	-	12,212	239	12,457	12,706	12,960	13,219
Health Benefits (4)	0.50%	47,762	49,854	48,946	51,516	2,570	51,774	258	55,398	59,276	63,425	67,865
Dependent Health Reimbursement (5)		(4,332)	(4,292)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)
Payroll Taxes (2)		33,156	32,878	35,281	35,703	422	36,302	600	36,302	36,302	36,302	36,302
Retirement Benefits (3)	6.43%	14,669	13,902	15,422	14,962	(459)	15,174	212	15,174	15,174	15,174	15,174
Workers Compensation	5%	2,994	6,528	4,588	4,788	200	4,884	96	4,721	4,721	4,721	4,721
Other Employee Benefits (6)	4%	1,821	2,780	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720
Subtotal, Employee Costs		325,810	330,205	344,429	350,509	6,081	355,207	4,698	359,040	363,299	367,840	372,682
Uniforms		290	525	500	500	-	500	-	500	500	500	500
Contract Labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Bad Debt Expense		3,670	4,766	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Technical-Computer Support		29,152	29,103	28,738	29,738	1,000	30,476	738	30,476	30,476	30,476	30,476
Call Center Support		1,416	1,298	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573
Janitorial		1,249	1,327	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
R&M - Head End		18,884	8,630	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
R&M - Plant (7)		11,690	27,315	22,500	22,500	-	20,000	(2,500)	20,000	20,000	20,000	20,000
R&M - Vehicles and Equipment		1,048	3,813	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Facility Expenses		3,469	1,111	520	520	-	520	-	520	520	520	520
Insurance		8,168	8,242	12,155	5,972	(6,183)	6,000	28	6,000	6,000	6,000	6,000
Communications		6,712	6,534	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578
Marketing & Advertising		20	717	12,500	12,500	-	25,000	12,500	7,500	7,500	7,500	7,500
TCTV 12 Support		20,680	25,750	26,000	26,000	-	12,000	(14,000)	12,000	12,000	12,000	12,000
Dues, Fees, Licenses		940	661	500	500	-	500	-	500	250	500	250
Travel, Education, Conferences		2,907	4,135	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Utility Locates		235	277	520	520	-	520	-	520	520	520	520
Invoice Processing		3,281	3,449	3,000	3,600	600	3,600	-	3,600	3,600	3,600	3,600
Online Payment Fees		3,032	5,822	4,200	6,200	2,000	4,200	(2,000)	4,200	4,200	4,200	4,200
Postage & Freight		4,383	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
General Supplies & Materials		5,102	1,490	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Office Supplies		2,040	1,585	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550
DVR's (2)		28,620	31,056	20,000	20,000	-	30,000	10,000	30,000	30,000	5,000	5,000
Cable Modems (2)		22,525	4,725	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000
Phone Terminals (8)		1,943	2,199	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Business Meals		361	298	300	300	-	300	-	300	300	300	300
Employee Appreciation		157	1,629	300	300	-	300	-	200	200	200	200
Utilities: Natural Gas	5%	601	560	852	852	-	894	43	939	986	1,035	1,087
Utilities: Electricity	7%	16,508	17,019	22,312	22,312	-	23,874	1,562	25,545	27,333	29,246	31,293
Utilities: Gasoline	5%	3,501	3,908	3,752	3,752	-	3,939	188	4,136	4,136	4,136	4,136
Total Operating Expenditures		528,394	532,434	564,565	568,062	3,497	579,318	11,256	568,464	574,308	556,061	562,753

Notes:

1. Plan assumes the following staffing	Actual	Actual	Original	Revised		Proposed		Projected	Projected	Projected	Projected
	2013	2014	2015	2015	Variance	2016	Variance	2017	2018	2019	2020
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Capital Outlay											
Head End											
Analog Receivers	-	-	5,000	5,000	-	-	(5,000)	-	-	-	-
Digital Receivers	-	-	5,000	5,000	-	2,500	(2,500)	-	-	-	-
HDTV Receivers	-	-	5,000	5,000	-	7,500	2,500	5,000	5,000	5,000	5,000
System Upgrades											
Cable System Upgrades (2)	31,474	50	50,000	80,000	30,000	-	(80,000)	-	-	-	-
CMTS Upgrade	67,258	-	-	-	-	-	-	-	-	-	-
Equipment	-	8,523	-	-	-	-	-	-	-	-	-
Other Capital Outlay											
Software Upgrades (3)	-	-	-	45,000	45,000	50,000	5,000	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	-	4,731	2,500	2,500	-	-	(2,500)	-	-	-	-
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	6,700	28,791	-	-	-	-	-	-	25,000	-	-
Total Capital Outlay	105,431	42,096	67,500	142,500	75,000	60,000	(82,500)	5,000	30,000	5,000	5,000

Notes:

1. Replace truck
2. New CMTS in 2015.
3. New programming/billing software

**TOWN OF MOUNTAIN VILLAGE
2016 BUDGET
TELLURIDE CONFERENCE CENTER PROGRAM NARRATIVE**

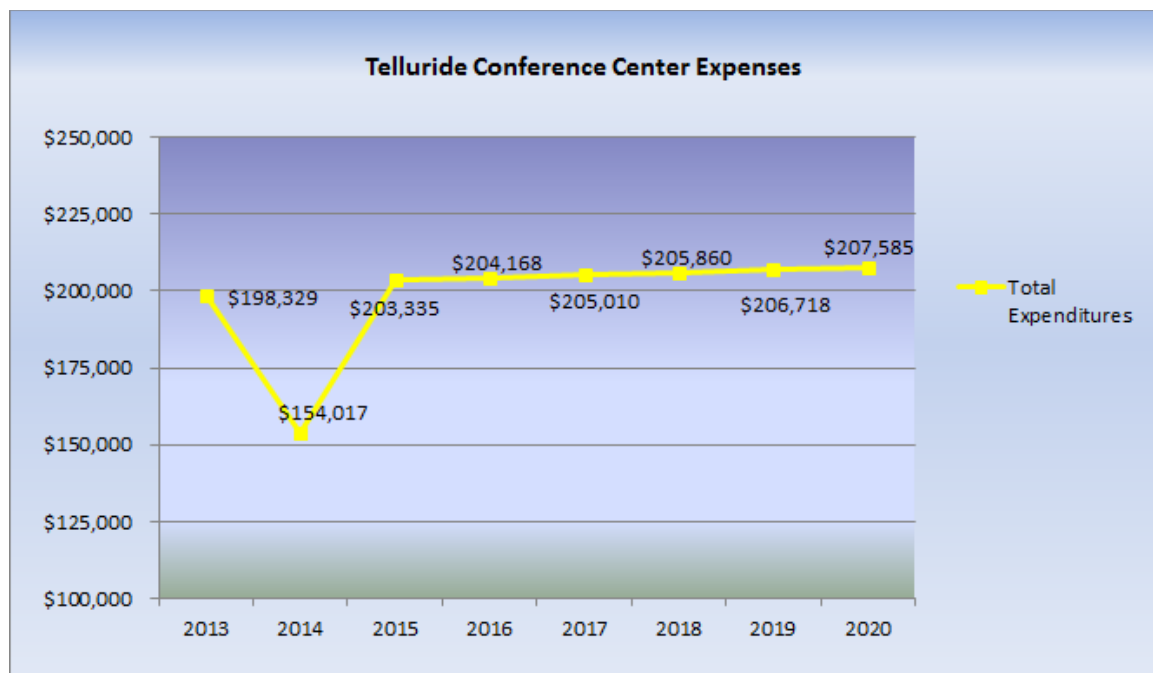
The Telluride Conference Center is a full-service, convention, special event, and entertainment facility dedicated to providing a quality experience and to enhance the prominence of the Telluride Region for the benefit of both visitors and locals.

TELLURIDE CONFERENCE CENTER GOALS

1. Manage the contract in such a way that all reports per the agreement are submitted on time and complete, or that a new submittal date is agreed upon by both parties.
2. Conduct a walk-through of the Telluride Conference Center so that all Mountain Village inventory is accounted for annually.
3. Prepare and stay within the Telluride Conference Center's approved marketing and capital budget amount.

TELLURIDE CONFERENCE CENTER PERFORMANCE MEASURES

1. Quarterly reports are submitted before the 15 day of the months January, April, July and October.
2. Verify that all Mountain Village inventory is accounted for annually by a date to be determined.
3. Telluride Conference Center operators do not spend more than what is allocated for in 2016.



Percentage Change in Expenditures						
2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-22.34%	32.02%	0.41%	0.41%	0.41%	0.42%	0.42%

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Operating Revenues												
Charges for Services		-	920	-	-	-	-	-	-	-	-	-
Total Revenues		-	920	-	-	-	-	-	-	-	-	-
Operating Expenditures												
Catering		-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	12,271	-	-	-	-	-	-	-	-	-	-
Administration	B	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585
Executive & Marketing	C	43,553	36,480	65,000	100,000	35,000	100,000	-	100,000	100,000	100,000	100,000
Non-Routine Repairs & Replacements	D	82,210	9,189	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		197,944	124,268	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585
Operating Surplus/(Deficit)		(197,944)	(123,348)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)
Non-Operating Expenditures												
Capital Outlay	D	384	29,749	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		384	29,749	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity		(198,329)	(153,097)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)
Other Non-Operating Activity												
Subsidies												
Operating Deficits		168,974	121,611	147,729	183,335	35,606	184,168	833	185,010	185,860	186,718	187,585
Non-Routine Repairs & Replacements/Capital		29,354	31,486	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Subtotal, Subsidies		198,329	153,097	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585
Other Sources												
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity		198,329	153,097	167,729	203,335	35,606	204,168	833	205,010	205,860	206,718	207,585
Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year		-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year		-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule A- Operating Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections			
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Repair & Maintenance		394	-	-	-	-	-	-	-	-	-	-
Facility Expenses	4%	6,987	-	-	-	-	-	-	-	-	-	-
Contract Labor		4,800	-	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	90	-	-	-	-	-	-	-	-	-	-
Utilities: Electricity	5%	-	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-
Total Operations		12,271	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule B- Administrative Services

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs													
		-	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	

Town of Mountain Village
2015 Revised/2016 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Promotions	1,068	1,195	4,000	-	(4,000)	-	-	-	-	-	-
Stationery	1,115	588	-	-	-	-	-	-	-	-	-
Sales Collateral	5,000	5,776	6,000	-	(6,000)	-	-	-	-	-	-
TCC Planning	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	17,427	22,262	25,000	-	(25,000)	-	-	-	-	-	-
Internet Development	-	-	2,000	-	(2,000)	-	-	-	-	-	-
Photos	2,400	300	1,000	-	(1,000)	-	-	-	-	-	-
Fam Trips / Press	-	18	4,500	-	(4,500)	-	-	-	-	-	-
Sales Calls/Trips	2,000	3,047	8,500	100,000	91,500	100,000	-	100,000	100,000	100,000	100,000
Trade Show	4,543	1,295	14,000	-	(14,000)	-	-	-	-	-	-
Benefit Events	10,000	2,000	-	-	-	-	-	-	-	-	-
Total Marketing Costs	43,553	36,480	65,000	100,000	35,000	100,000	-	100,000	100,000	100,000	100,000

Town of Mountain Village
2010 Revised/2011 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020
Non-Routine Repair & Maintenance											
Linen and Skirting Replacement	5,201	7,452	-	-	-	-	-	-	-	-	-
Glass Replacement	1,571	-	-	-	-	-	-	-	-	-	-
Table Replacement	8,749	-	-	-	-	-	-	-	-	-	-
Lighting Repair	3,237	1,737	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	58,709	-	-	-	-	-	-	-	-	-	-
TCC Office Space	4,744	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Total Non-Routine Repair & Maintenance	82,210	9,189	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Capital Expenditures											
General Capital											
Equipment	-	29,749	-	-	-	-	-	-	-	-	-
Stage/Tents	384	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	384	29,749	-	-	-	-	-	-	-	-	-

Notes:

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.

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Town of Mountain Village
2016 Budget
Glossary of Budget Terms

APPROPRIATION: An authorization granted by the legislative body (e.g. Town Council) to make expenditures and to incur obligations for specific purposes.

ASSESSED VALUATION: A value of real or personal property that is established as a basis for levying taxes.

BALANCED BUDGET: (particularly that of a government) is a budget with revenues equal to expenditures, and neither a budget deficit nor a budget surplus.

BOND: A written promise, generally under seal, to pay a specific sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying usury or interest at a fixed rate, usually payable periodically.

BUDGET: A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period. The Town of Mountain Village's fiscal year ends December 31.

BUDGETARY BASIS: The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual. The Town of Mountain Village, as do all governmental agencies, uses the modified accrual form.

CAFR: Comprehensive Annual Financial Report which is an audited and printed copy of the Town's financial statement at the end of a given fiscal year.

CAPITAL OUTLAY: Expenditures which result in the acquisition of fixed assets, which generally consist of machinery and equipment, furniture and fixtures, cost more than \$5,000, and last more than one year.

CAPITAL PROJECT: Expenditures that result in the construction of major improvements to the government's buildings, parks and infrastructure. Capital projects generally consist of projects that cost more than \$10,000 and last more than three years.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures.

DEBT: An obligation resulting from the borrowing of money or from the purchase of goods and services.

DEBT SERVICE: Cash outlays in the form of principal payments, periodic interest payments and related services charges for debt incurred in prior periods.

DEFICIT: 1.) The excess of an entity's or fund's liabilities over its assets. 2.) The excess of expenditures or expenses over revenues during a single accounting period.

DEPARTMENT: The largest organizational unit in the Town in which a specific activity is carried out. A department may consist of several divisions.

DEPRECIATION: Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

DIVISION: The smallest organizational unit in the Town budget.

ENTERPRISE FUND: A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting through user charges and may be subsidized by general tax revenues.

EXCISE TAX: A tax levied upon the sale or consumption of commodities, real property or lodging. The excise taxes in Mountain Village are the sales and use tax, the 4% excise tax on lodging rentals, and a 2% tax on the sale of prepared food and drink, for support of the airline guarantee and marketing programs.

FISCAL: Of the public treasury; relating to public revenues, especially the revenue from taxation, (fiscal year, fiscal responsibility, fiscal policy, fiscal health).

FTE: An acronym used in the Town budget for full-time equivalent employees.

FUND: A self-balancing accounting entity segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: Resources remaining from prior years, which are available to be budgeted in the current year.

GAAP: An acronym for Generally Accepted Accounting Principles.

GENERAL LONG-TERM DEBT: Long-term debt legally payable from general tax revenues.

GENERAL OBLIGATION BONDS: Bonds that are secured for payment by the full faith and credit of the issuing entity.

GOAL: A statement of broad direction, purpose or intent based on the needs of the community.

GRANT: A monetary contribution by a governmental unit or foundation for a specific purpose and not requiring repayment.

INFRASTRUCTURE: Public services or systems: the large-scale public systems, services, and facilities of a country or region that are necessary for economic activity, including power and water supplies, public transportation, telecommunications, roads, and schools.

INTERFUND TRANSFERS: Amounts transferred within the government from one fund to another.

MAJOR FUND: A major fund is determined by the relative size of its proportionate share of any of the four financial statement elements: assets liabilities, revenues and expenditures. A government may also classify a fund as a major fund based on qualitative factors independent of size such as relevance and importance to the government as a whole entity.

MILL: The tax rate for property based upon its valuation. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

MODIFIED ACCRUAL BASIS: An accounting system that generally records the accrual of expenditures and some but not all of the revenues.

MVMD: Mountain Village Metropolitan District.

NON-MAJOR FUND: Any fund that is not determined to be a major fund.

OBJECTIVE: Something to be accomplished in specific, well defined, and measurable terms that is achievable within a specific time frame.

O & M: An acronym used within the Town budget to describe costs of operations and maintenance as distinguished from costs of capital investment and outlay.

OPERATING EXPENSES: The costs for personnel, materials, and equipment required for a division, department or organization as a whole to function.

ORDINANCE: A formal legislative enactment by the governing body of a municipality that carries the force of law.

PERFORMANCE MEASURE: Specific quantitative productivity measures of work performed within an activity or program (e.g., total miles of streets plowed) or, a specific quantitative measure of results obtained through a program or activity (e.g., reduce departmental fuel usage by 5%).

PROGRAM: A group of related activities performed by one or more organizational units for the purpose of accomplishing a governmental function.

RESERVE: An account which records a portion of the fund balance which is segregated for some specific use and which is, therefore, not available for further appropriation or expenditure.

RESOLUTION: A written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion.

RESTRICTED FUND BALANCE: Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

REVENUE: The term designates an increase to the dollar value of a fund's assets which: - Does not increase a liability (e.g. proceeds from a loan); - Does not represent a repayment of an expenditure already made; - Does not represent a cancellation of certain liabilities; - Does not represent an increase in contributed capital.

SALES AND USE TAX: A 4.5% tax on the retail sale or retail consumption of commodities, goods, lodging services, and prepared food and beverage. The dedicated portion to be used for affordable housing is 11.11%.

SPECIAL REVENUE FUND: A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. (NCGA Statement 1)

SURPLUS: 1.) The excess of an entity's or fund's assets over its liabilities. 2.) The excess of revenues over expenditures or expenses during a single accounting period.

TABOR: An acronym for constitutional state law known as the Taxpayers Bill of Rights enacted in 1992. It limits the power of governments in Colorado to levy taxes and incur debt. It also sets forth revenue limits for non-enterprise entities and funds.

TMVOA: Telluride Mountain Village Owners Association.

TSG: Telluride Ski and Golf LLC.

TRANSFERS: Amounts transferred from one fund to another to assist in financing the activities of the recipient fund.

UNRESTRICTED FUND BALANCE: The portion of the Fund Balance that is not designated, reserved or otherwise set aside for any specific purpose and is, therefore, available for appropriation.

USER FEES: Fees paid for direct receipt of a public service by the party who benefits from the service.