

Town of Mountain Village
2018 Adopted Budget and Program Narratives
2017 Revised, 2019–2022 Long Term Projections



Adopted 12/14/2017
Mayor, Laila Benitez
Mayor Pro Tem, Dan Caton
Council Members: Natalie Binder, Bruce MacIntire, Dan
Jansen, Jack Gilbride, Patrick Berry
Town Manager, Kim Montgomery

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2018 TOWN MANAGER'S BUDGET TRANSMITTAL MESSAGE

The Honorable Mayor, Town Council,
and Residents and Owners of Mountain Village

Submitted herewith is the Town of Mountain Village 2018 Budget and Long Term Financial Plan. This document represents the Town's financial priorities for the fiscal year and it reflects a comprehensive process of allocating resources to programs that have been prioritized as identified by the community and the Town Council.

The importance of setting priorities and focusing on key results lies with the recognition of the cyclical nature of the economy and its impact on annual revenues collected by the Town. Post-recession, the Town was challenged by reduced development related fees and a decrease in property tax revenues. Those new revenue realities resulted in a realization that new strategies were needed to achieve long term continued financial stability. **The Town Council and staff implemented aggressive expense polices, prioritized funded initiatives based on the benefit provided to the community, and a more efficient tax collection process and thereby created a reserve substantially greater than that required by its own budgetary policy.**

In 2017 Town revenues from tourism and related sales and other excise taxes remained stable and demonstrated growth rates commensurate with a stable economic base reflecting the strong state of the Colorado economy. The assessed value for property tax in the Town of Mountain Village has recovered in market value and with recent new construction now hitting the County Assessor's rolls. The development sector in 2017 continued to be busy in the residential sector and the 2018 Budget reflects a conservative fiscal policy balanced to revenues with no plans for new debt.

The surplus generated since 2014 has powered the growth of reserves as a percentage of operating budget to 67% for the 2018 aggregated Town budget.

In summary, the 2018 Town of Mountain Village Budget is sound with investments to keep our economy stable, protect our natural environment and keep our infrastructure in good repair while not increasing debt.

GOALS AND MEASURES

The 2018 Budget represents the tenth year since the initiation of goals and measures into the budget accountability process. Each year since 2009, the town departments have improved upon the measures and continue to focus on improving the services provided to our residents, homeowners, businesses and visitors. By focusing on programs and results rather than line item departmental expenditures, the Town Council can make decisions for resource allocation by evaluating each program and service.

SUMMARY AND ACKNOWLEDGEMENTS

Town employees continue to strive for a high level of public service and meeting the demands of the community and visitors. The management team and employees have made it their highest priority to concentrate on our service delivery being of the highest quality.

In closing I wish to commend Mayor Laila Benitez, the Town Council, Department Directors, management staff, Finance Director Kevin Swain, Chief Accountant Julie Vergari, and the Budget and Finance Committee members Dan Caton and Jack Gilbride for responding to the challenges of maintaining the fiscal health of the Town of Mountain Village. This budget represents the Town's continuing effort to provide quality programs and services within revenue constraints while still investing and reinvesting in our facilities and infrastructure.

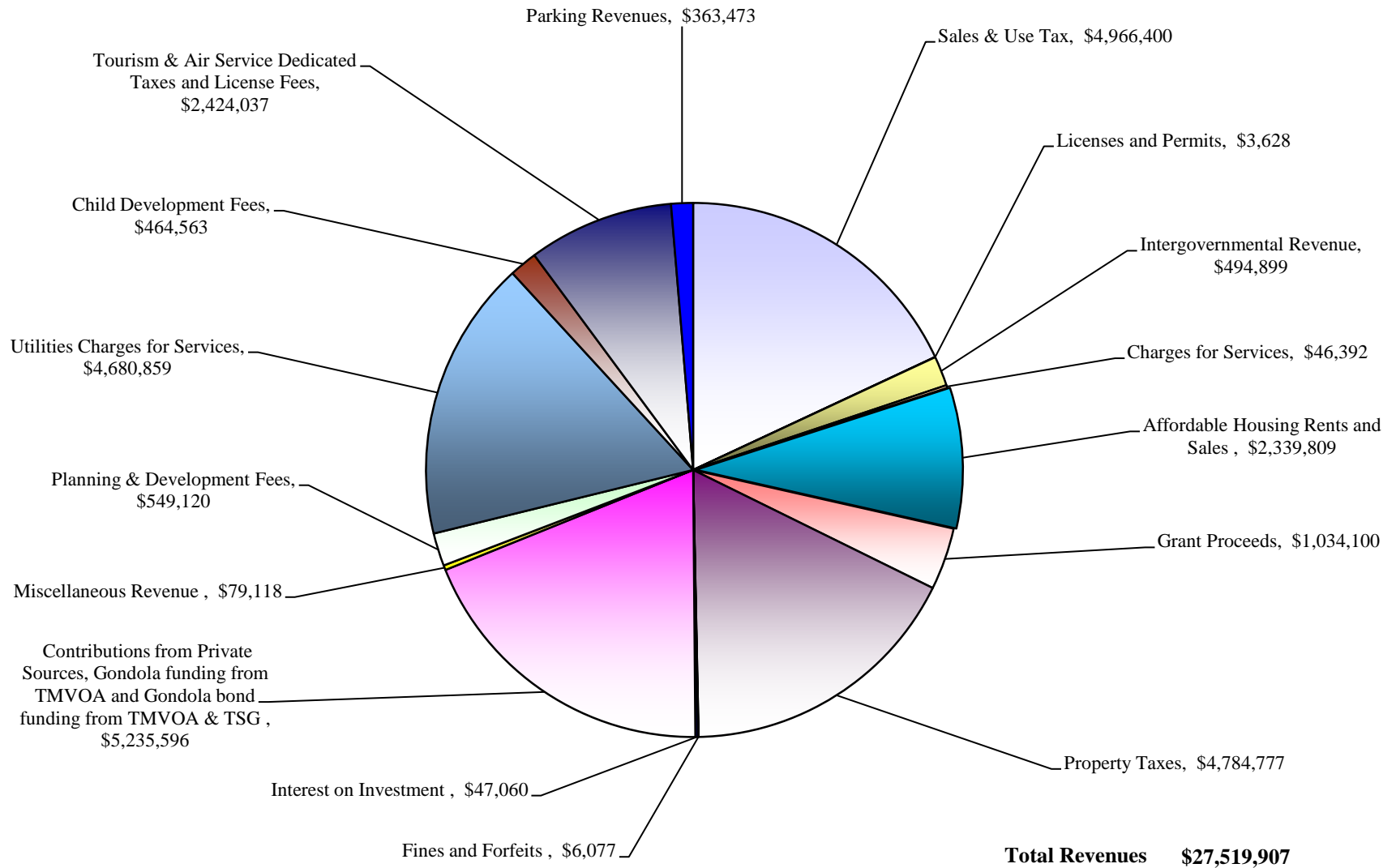
Kim E. Montgomery
Town Manager

2018 Financial Planning Management Summary*

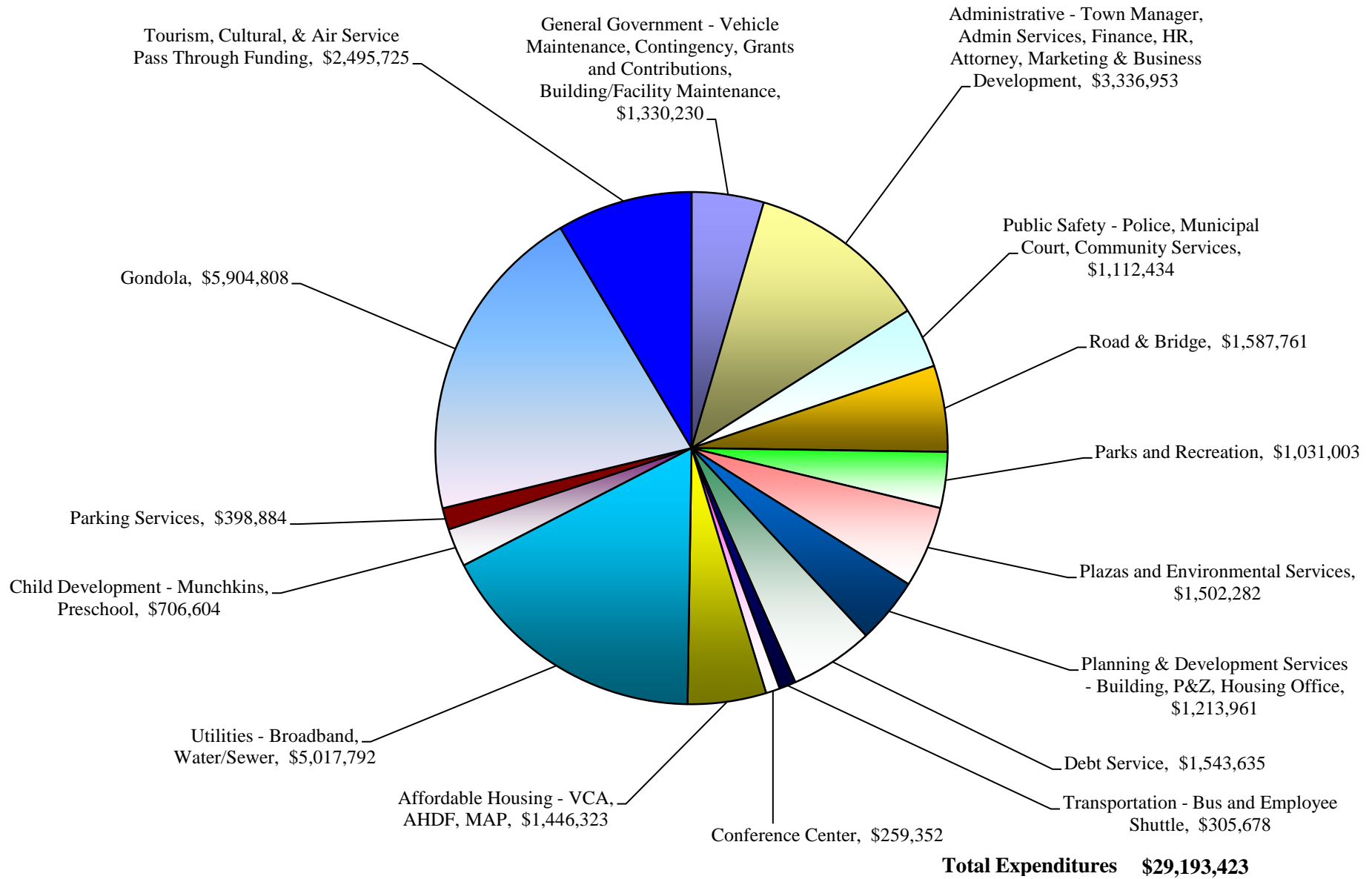
* This summary is a combined town budget summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the proposed budget with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Child Development Fund	AHDF & MAP	Total	Percentage of Total	Tourism	Historical Museum	Gondola	Grand Total	
Inflows																		
Revenues	\$ 10,309,649	\$ -	\$ -	\$ -	\$ 363,473	\$ 2,702,401	\$ 1,978,458	\$ -	\$ 2,327,031	\$ 514,563	\$ 12,778	\$ 18,208,353		\$ 2,424,037	\$ 96,552	\$ 5,949,808	\$ 26,678,751	
Debt Service Income																		
Property Tax (Income)	-	-	85,587	-	552,059	-	-	-	-	-	-	637,647		-	-	-	637,647	
Other Income	-	-	1,500	-	300	-	-	-	60	-	-	1,860		-	-	201,650	203,510	
Total Debt Service Income	-	-	87,087	-	552,359	-	-	-	60	-	-	639,507		-	-	201,650	841,157	
Inflow (Revenues) Subtotal	10,309,649	-	87,087	-	915,832	2,702,401	1,978,458	-	2,327,091	514,563	12,778	18,847,860		-	2,424,037	96,552	6,151,458	27,519,907
Other Sources and Uses (Inflows)																		
Interfund Transfers In	614,823	434,725	-	300,000	65,835	-	-	259,352	-	192,041	540,777	2,407,553		-	-	-	2,407,553	
Tap Fees	-	-	-	-	-	107,000	-	-	-	-	-	107,000		-	-	-	107,000	
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other Sources and Uses (Inflows) Total	614,823	434,725	-	300,000	65,835	107,000	-	259,352	-	192,041	540,777	2,514,553		-	-	-	2,514,553	
Total Inflows	10,924,472	434,725	87,087	300,000	981,667	2,809,401	1,978,458	259,352	2,327,091	706,604	553,555	21,362,412		2,424,037	96,552	6,151,458	30,034,460	
Outflows																		
Operating Expense																		
Personnel Expense	5,384,395	-	-	-	137,391	511,728	382,444	-	452,545	562,853	-	7,431,356	45.89%	-	-	2,901,312	10,332,668	
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	579,116	-	-	-	22,618	362,188	28,173	-	404,007	11,151	5,000	1,412,252	8.72%	-	-	394,399	1,806,651	
Equipment and Vehicle Maintenance	131,780	-	-	-	4,800	4,591	2,500	-	2,907	1,500	-	148,078	0.91%	-	-	13,271	161,349	
Government Buildings and Facility Expense	360,519	-	-	-	74,255	3,756	3,586	20,000	165,877	47,944	-	675,936	4.17%	-	-	55,845	731,781	
Travel, Education, and Conferences	64,210	-	-	-	-	6,500	6,000	-	4,500	3,000	-	84,210	0.52%	-	-	15,500	99,710	
Legal Services	527,994	-	-	-	-	40,000	-	-	15,000	-	-	582,994	3.60%	-	-	2,000	584,994	
Marketing, Public Communications, and Regional Promotion	186,050	-	-	-	-	-	7,500	100,000	-	2,000	-	295,550	1.83%	2,359,172	96,552	-	2,751,275	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,290,994	-	-	-	-	1,290,994	7.97%	-	-	-	1,290,994	
Funding Support to Other Agencies	201,850	-	-	-	-	-	-	-	-	-	107,388	309,238	1.91%	40,000	-	-	349,238	
Water/Sewer Service Delivery	-	-	-	-	-	625,459	-	-	-	-	-	625,459	3.86%	-	-	-	625,459	
Dues, Fees, and Licenses	146,051	-	-	-	18,013	20,650	16,000	89,352	43,114	1,120	20,000	354,300	2.19%	-	-	44,609	398,909	
Supplies, Parts and Materials	190,944	-	-	-	25,755	83,142	9,550	-	42,423	9,309	-	361,124	2.23%	-	-	208,500	569,624	
Road, Bridge, and Parking Lot Paving, Striping, and Repair	431,980	-	-	-	43,000	-	-	-	15,000	-	-	489,980	3.03%	-	-	-	489,980	
Information Technology	326,615	-	-	-	12,000	2,500	48,573	-	9,072	-	-	398,760	2.46%	-	-	5,500	404,260	
Fuel (Vehicles)	139,726	-	-	-	551	13,882	4,343	-	3,647	-	-	162,150	1.00%	-	-	7,508	169,657	
Environmental Projects	297,210	-	-	-	-	5,000	-	-	-	-	-	302,210	1.87%	-	-	-	302,210	
Consulting, Professional Services, & Comp Plan	323,000	-	-	-	-	48,309	-	50,000	-	930	-	422,239	2.61%	-	-	-	422,239	
Property Insurance	110,000	-	-	-	-	20,000	3,675	-	61,610	-	-	195,285	1.21%	-	-	36,057	231,342	
Other Expenses	479,455	-	-	-	10,500	-	-	-	33,484	66,798	60,750	650,986	4.02%	-	-	287,882	938,868	
Total Expense	9,880,896	-	-	-	348,884	1,747,704	1,803,338	259,352	1,253,185	706,604	193,138	16,193,101	100.00%	2,399,172	96,552	3,972,382	22,661,209	
Capital	905,000	334,404	-	300,000	50,000	1,379,250	87,500	-	-	-	-	3,056,154		-	-	1,932,426	4,988,580	
Debt Service Expense																		
Principal/Interest	-	-	-	-	531,225	-	-	-	788,279	-	-	1,319,504		-	-	201,650	1,521,154	
Other Admin Fees	-	-	-	-	20,981	-	-	-	-	-	-	20,981		-	-	1,500	22,481	
Total Debt Service Costs	-	-	-	-	552,206	-	-	-	788,279	-	-	1,340,485		-	-	203,150	1,543,635	
Outflows (Expenses) Subtotal	10,785,896	334,404	-	300,000	951,089	3,126,954	1,890,838	259,352	2,041,464	-	193,138	20,589,739		2,399,172	96,552	6,107,958	29,193,423	
Other Sources and Uses (Outflows)																		
Interfund Transfers Out	1,712,923	-	85,587	-	30,424	152,406	167,258	-	109,282	-	79,808	2,337,688		24,865	-	45,000	2,407,553	
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Other Sources and Uses Total (Outflows)	1,712,923	-	85,587	-	30,424	152,406	167,258	-	109,282	-	79,808	2,337,688		24,865	-	45,000	2,407,553	
Total Outflows	12,498,819	334,404	85,587	300,000	981,513	3,279,361	2,058,096	259,352	2,150,746	-	272,946	22,927,427		2,424,037	96,552	6,152,958	31,600,976	
Net Budget Surplus (Deficit)	(1,574,347)	100,321	1,500	-	154	(469,960)	(79,638)	-	176,345	-	280,610	(1,565,015)		-	-	(1,500)	(1,566,516)	
Total Beginning Balance	9,001,292	365,603	502,809	32,030	93,784	3,282,187	74,087	-	631,303	-	1,427,679	15,410,776		-	-	-	15,410,776	
Total Ending Balance	\$ 7,426,946	\$ 465,925	\$ 504,309	\$ 32,030	\$ 93,938	\$ 2,812,228	\$ (5,551)	\$ -	\$ 807,648	\$ -	\$ 1,708,289	\$ 13,845,761		\$ -	\$ -	\$ (1,500)	\$ 13,844,260	
Outstanding Debt	\$ -	\$ -	\$ -	\$ -	\$ 6,835,000	\$ -	\$ -	\$ -	\$ 11,881,789	\$ -	\$ -	\$ 18,716,789		\$ -	\$ -	\$ 2,140,000	\$ 20,856,789	

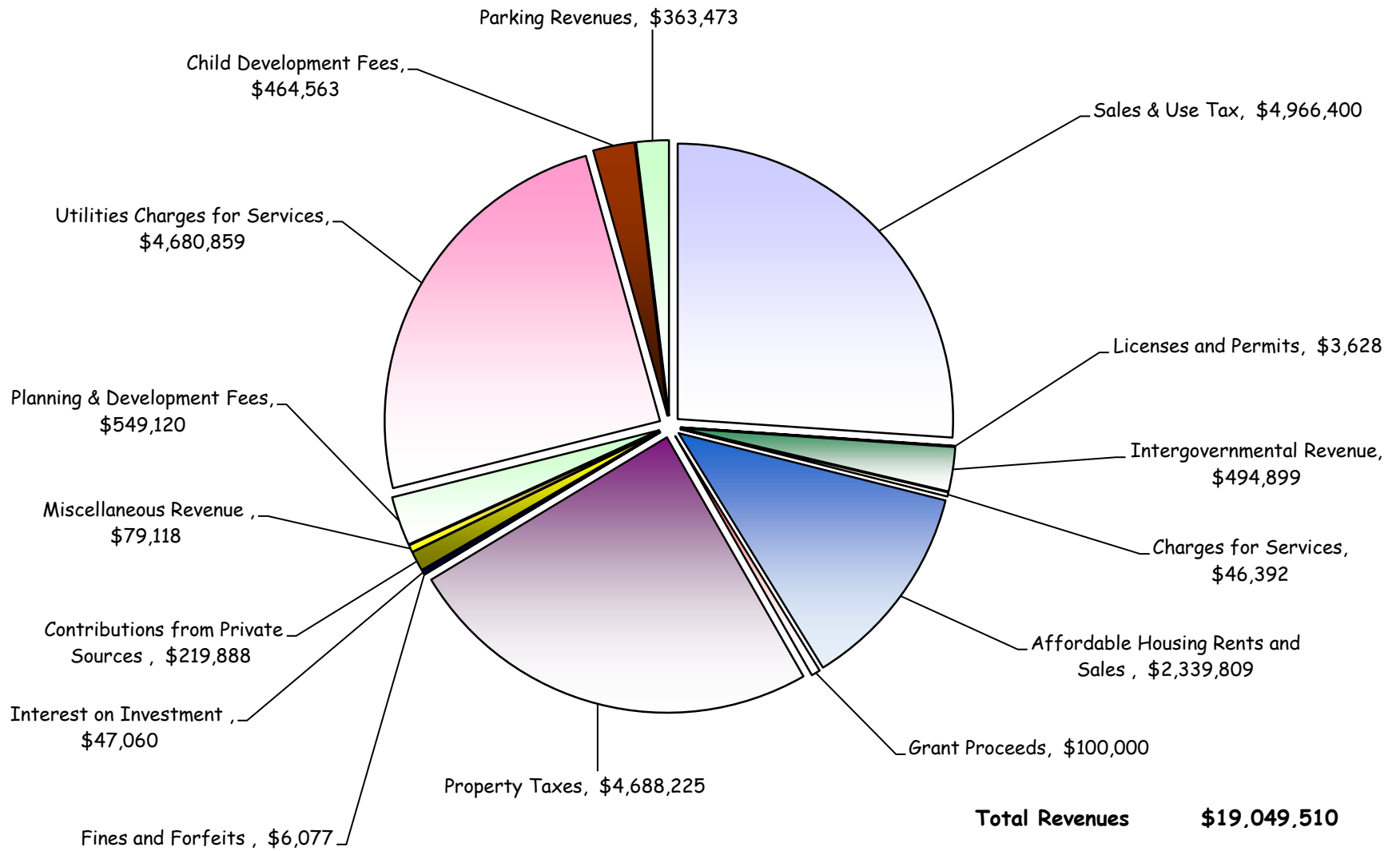
TMV 2018 Total Revenues



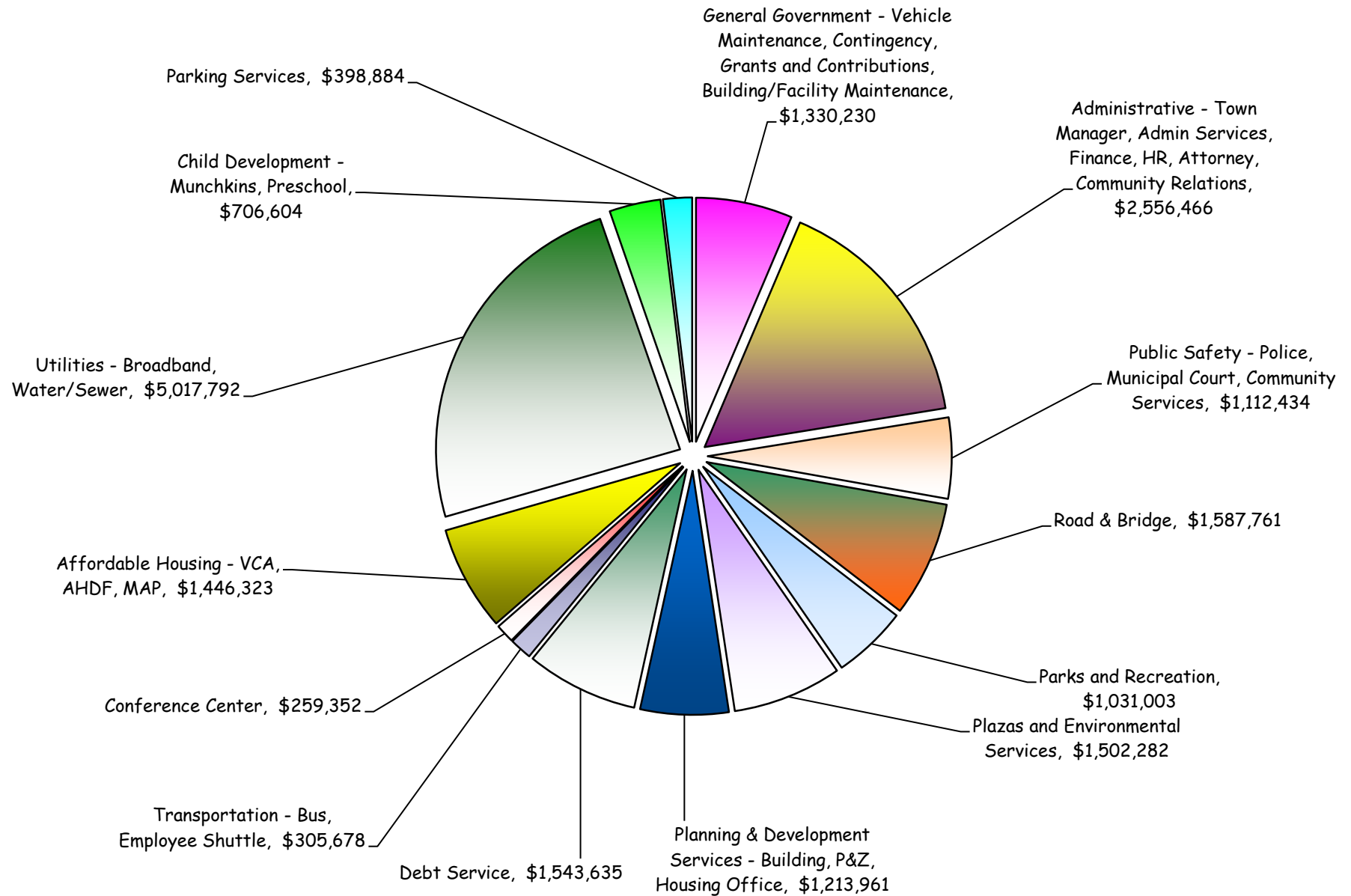
TMV 2018 Total Expenses



TMV 2018 Revenues w/o Special Revenue Funds

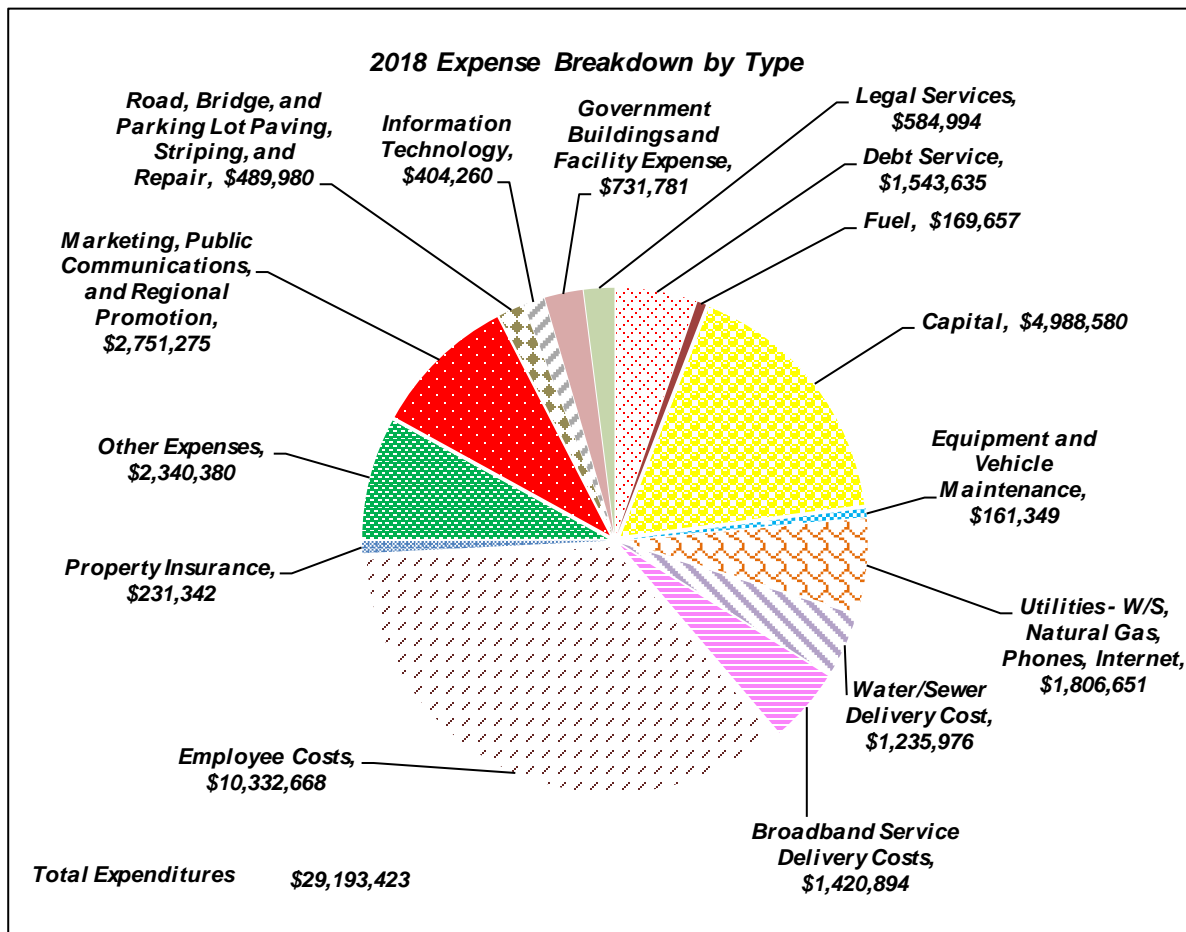


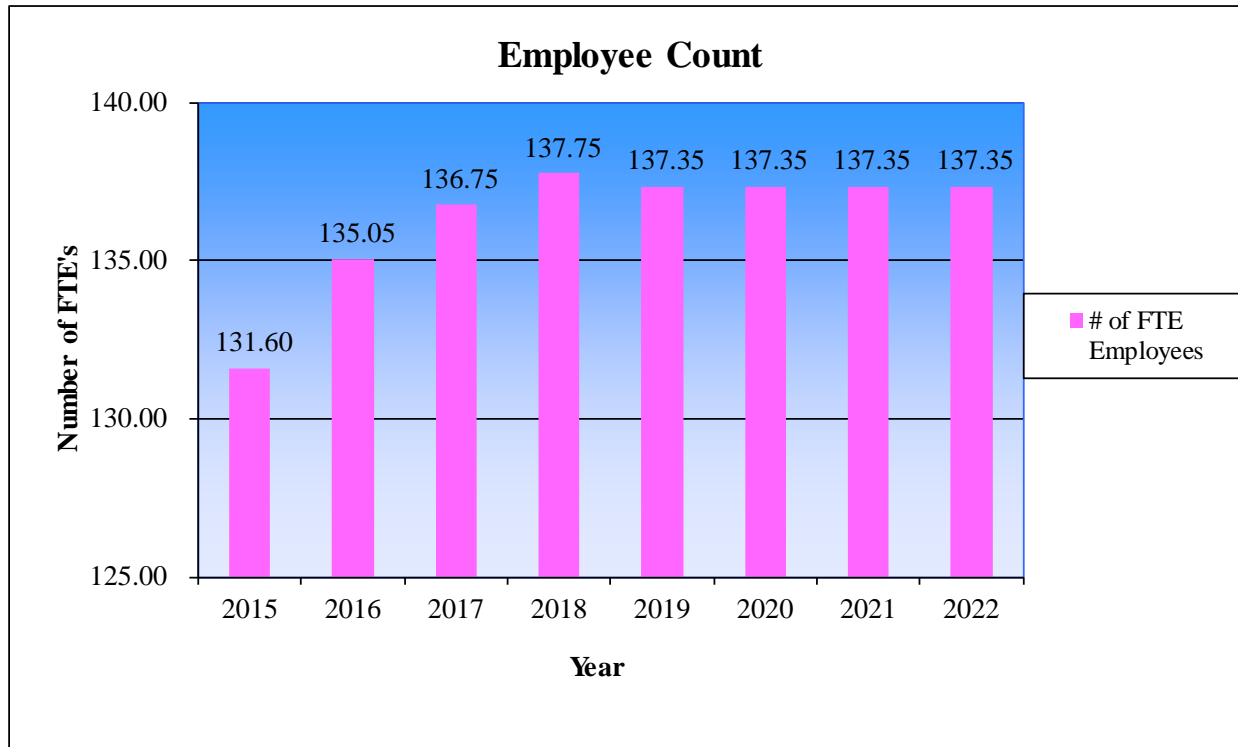
TMV 2018 Expenses w/o Special Revenue Funds



Total Expenditures \$20,792,890

2017 Ending Reserve/Fund Balances			
Fund	Amount	As a Percentage of 2017 Fund Operating Expenditures	As a Percentage of 2017 Total Expenditures
General Fund	\$ 9,001,292	91.10%	30.83%
Water/Sewer Fund	3,282,187	187.80%	11.24%
Broadband Fund	74,087	4.11%	0.25%
Capital Projects Fund	32,030	-59.46%	0.11%
Affordable Housing Development Fund	2,058,982	1546.50%	7.05%
Vehicle and Equipment Acquisition Fund	365,603	96.10%	1.25%
Debt Service Fund	502,809	66.57%	1.72%
Total	\$ 15,316,992		52.47%





Budgetary Interfund Transfers

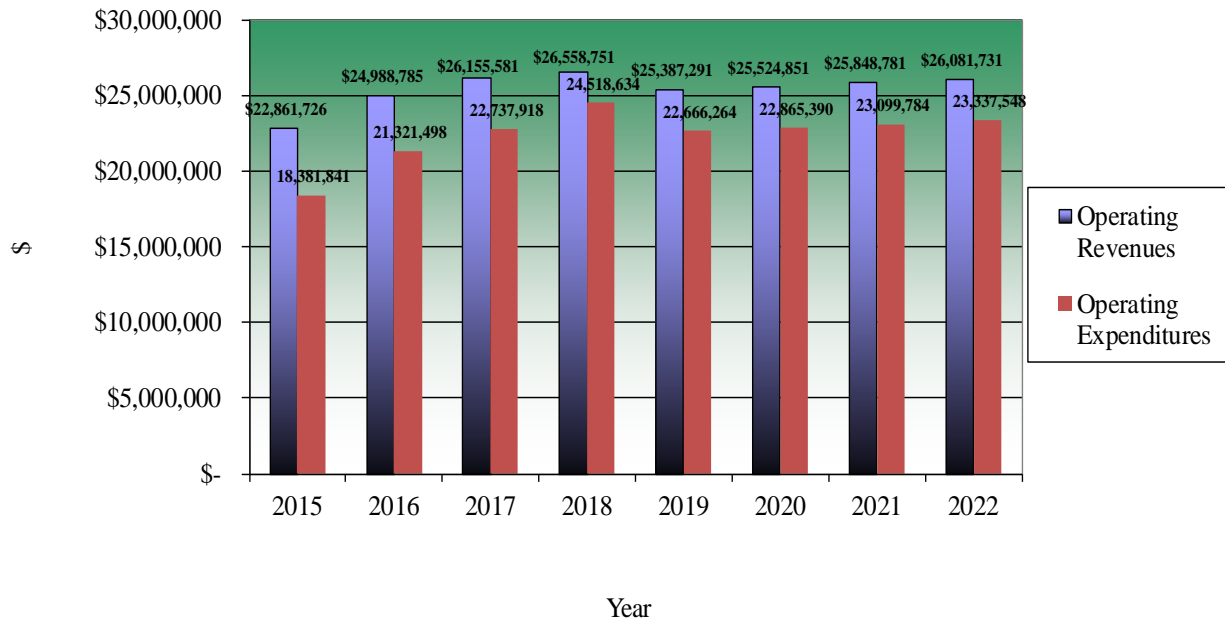
Transfers are used to move unrestricted revenues of various funds to the General Fund and to move General Fund revenues to other funds to provide subsidies or matching funds for various projects. Transfers from Debt Service Fund to the General Fund are specific ownership taxes, transfers from the Gondola Fund, Parking Services Fund, VCA, Water/Sewer Fund, and Broadband Fund to the General Fund are overhead allocation for administrative services to those funds.

Transfers from the General Fund to the Conference Center, Daycare, Parking Services, and the Vehicle Acquisition Funds are transfers to cover the deficits in those funds. The transfers from the Tourism fund to the General Fund are admin fees and late payment penalties and interest. The transfer from the General Fund to Affordable Housing is the sales tax transfer.

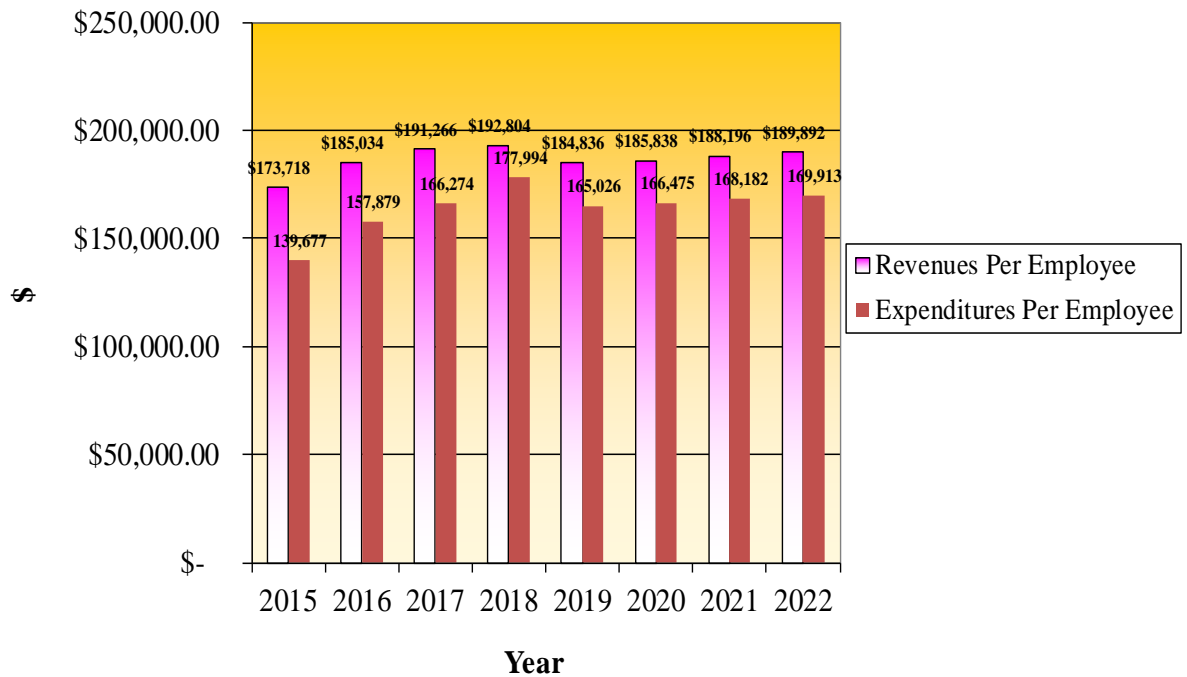
2018 Budget Transfers

Transfer From	Transfer To						Total
	General	Capital Projects	Non-Major Governmental Funds	Telluride Conference Center	VCA	Non-Major Enterprise Funds	
General Fund	\$ -	\$ 300,000	\$ 434,725	\$ 259,352	\$ -	\$ 718,846	\$ 1,712,923
Gondola	45,000	-	-	-	-	-	45,000
Debt Service	85,587	-	-	-	-	-	85,587
Non-Major Enterprise Funds	19,808	-	-	-	-	-	19,808
Non-Major Governmental Funds	24,865	-	60,000	-	-	-	84,865
Parking Services Fund	30,424	-	-	-	-	-	30,424
VCA	109,282	-	-	-	-	-	109,282
Broadband Fund	167,258	-	-	-	-	-	167,258
Water and Sewer	152,406	-	-	-	-	-	152,406
Total	\$ 634,630	\$ 300,000	\$ 494,725	\$ 259,352	\$ -	\$ 718,846	\$ 2,407,553

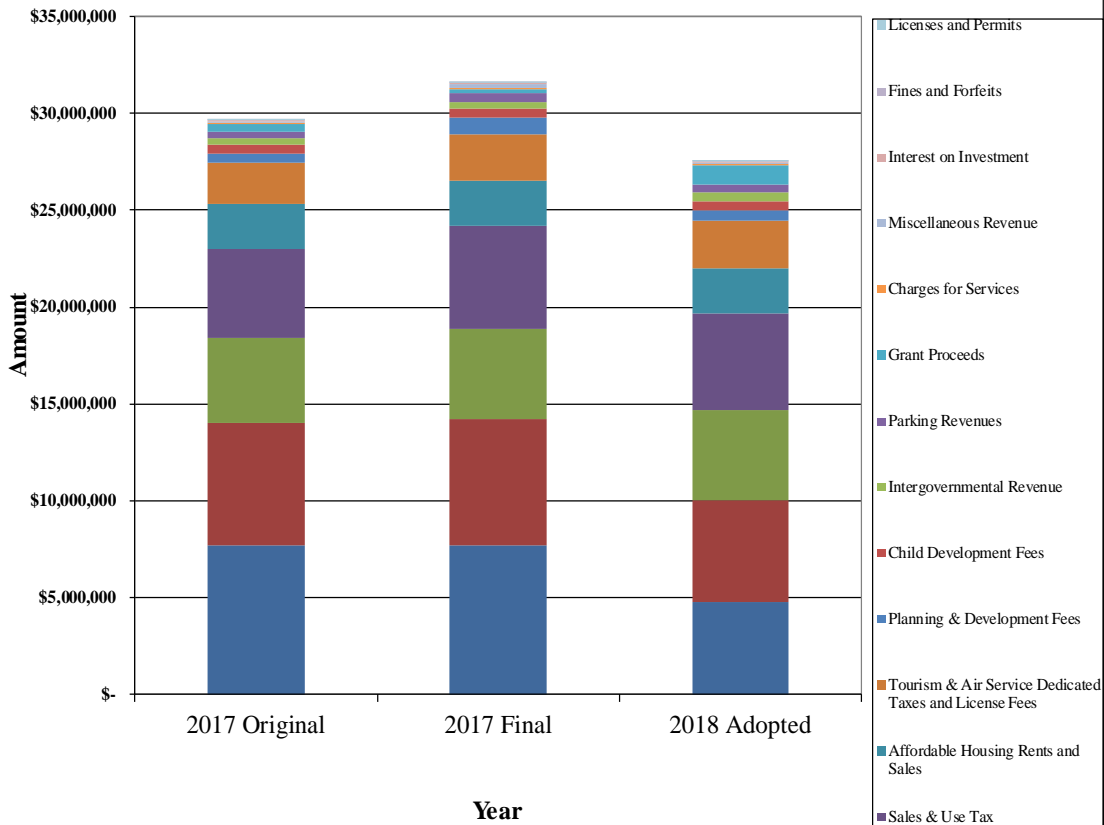
Operating Revenues and Expenditures



Operating Revenues and Expenditures per Employee

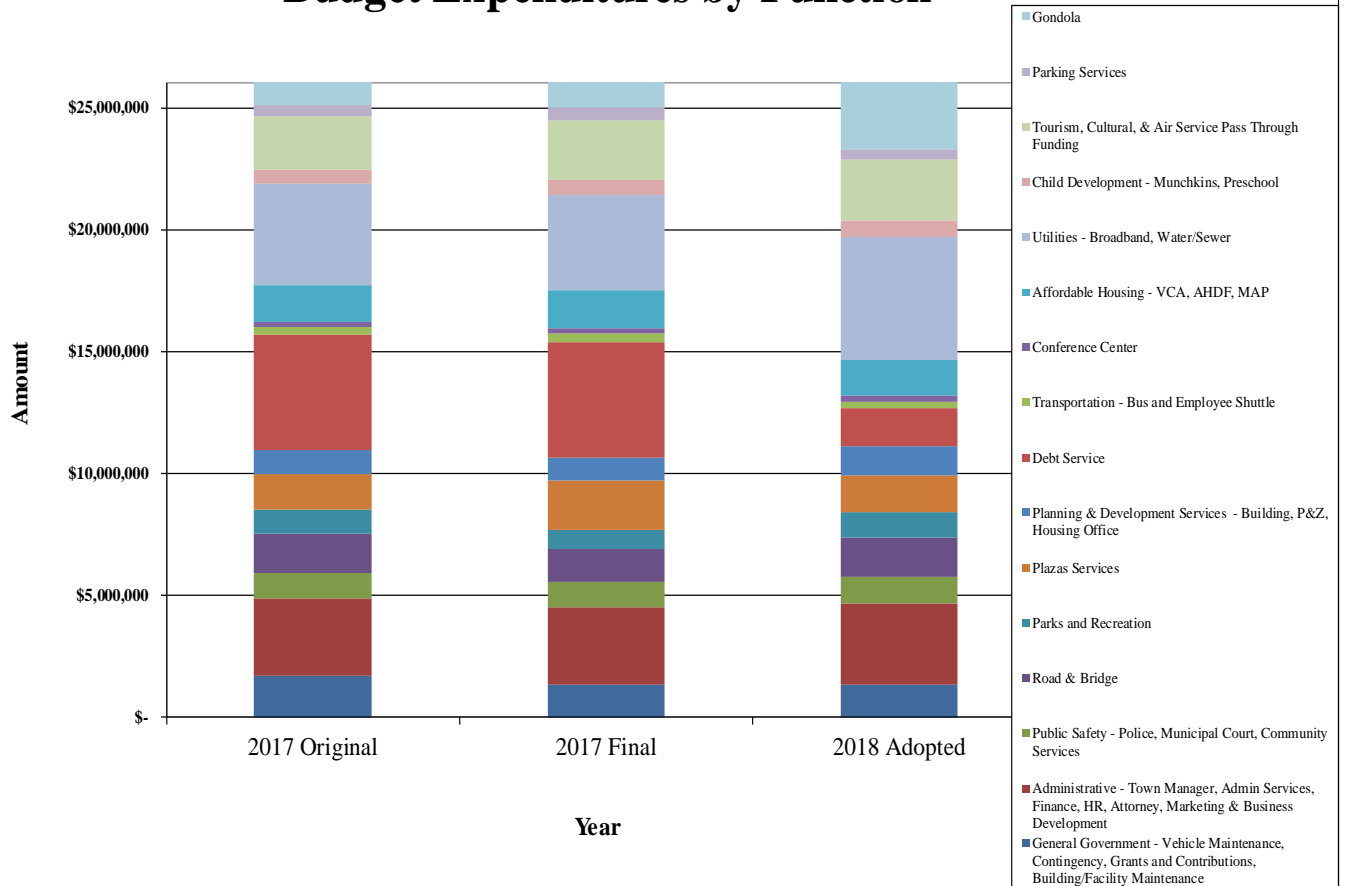


Budget Revenues by Type



	2017 Original	2017 Final	2018 Adopted	% Change from 2018 to 2017 Original Budget
Property Taxes	7,720,441	7,730,441	4,784,777	-38.02%
Contributions from Private Sources, Gondola funding from TMVOA and Gondola bond funding from TMVOA & TSG	6,288,545	6,525,024	5,235,596	-16.74%
Utilities Charges for Services	4,415,990	4,595,487	4,680,859	6.00%
Sales & Use Tax	4,600,971	5,340,400	4,966,400	7.94%
Affordable Housing Rents and Sales	2,325,947	2,320,947	2,339,809	0.60%
Tourism & Air Service Dedicated Taxes and License Fees	2,099,524	2,403,307	2,424,037	15.46%
Planning & Development Fees	463,910	844,349	549,120	18.37%
Child Development Fees	450,035	460,871	464,563	3.23%
Intergovernmental Revenue	379,334	379,334	494,899	30.47%
Parking Revenues	300,533	437,000	363,473	20.94%
Grant Proceeds	417,971	202,228	1,034,100	147.41%
Charges for Services	45,999	45,999	46,392	0.85%
Miscellaneous Revenue	78,568	228,846	79,118	0.70%
Interest on Investment	57,330	47,111	47,060	-17.91%
Fines and Forfeits	6,077	6,077	6,077	0.00%
Licenses and Permits	3,575	3,903	3,628	1.48%
Total	29,654,750	31,571,324	27,519,907	-7.20%

Budget Expenditures by Function



	2017 Original	2017 Final	2018 Adopted	% Change from 2018 to 2017 Original Budget
General Government - Vehicle Maintenance, Contingency, Grants and Contributions, Building/Facility Maintenance	1,707,110	1,326,328	1,330,230	-22.08%
Administrative - Town Manager, Admin Services, Finance, HR, Attorney, Marketing & Business Development	3,167,463	3,189,129	3,336,953	5.35%
Public Safety - Police, Municipal Court, Community Services	1,046,586	1,024,086	1,112,434	6.29%
Road & Bridge	1,615,023	1,368,986	1,587,761	-1.69%
Parks and Recreation	990,186	799,889	1,031,003	4.12%
Plazas Services	1,464,462	2,033,213	1,502,282	2.58%
Planning & Development Services - Building, P&Z, Housing Office	997,503	932,653	1,213,961	21.70%
Debt Service	4,690,492	4,687,801	1,543,635	-67.09%
Transportation - Bus and Employee Shuttle	342,238	377,098	305,678	-10.68%
Conference Center	220,010	223,467	259,352	17.88%
Affordable Housing - VCA, AHDF, MAP	1,487,431	1,539,390	1,446,323	-2.76%
Utilities - Broadband, Water/Sewer	4,137,639	3,893,055	5,017,792	21.27%
Child Development - Munchkins, Preschool	615,303	632,530	706,604	14.84%
Tourism, Cultural, & Air Service Pass Through Funding	2,184,327	2,476,679	2,495,725	14.26%
Parking Services	419,172	487,132	398,884	-4.84%
Gondola	6,119,060	6,194,767	5,904,808	-3.50%
Total	31,204,005	31,186,204	29,193,423	-6.44%

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2017 -09**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2018 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,801,204 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$96,552 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$79,375 and .2737 mills will generate this amount of funds.
- G. The 2017 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$289,947,030.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2018 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .2737 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2017.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.


INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 16, 2017.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 14th day of December 2017.

This Ordinance shall be effective the 14th day of January, 2018.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado
this 14th day of December 2017.**

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2017-9 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 16th, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen			X	
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 22, 2017 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 14, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:


Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen	X			
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 14th day of December, 2017.

(SEAL)





Jackie Kennefick, Town Clerk

ORDINANCE NO. 2017 -10

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER 2018, AND TO REVISE THE 2017 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 21, 2017, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing was held on December 14, 2017, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2017 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2017 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2017 budget.
- E. The Town of Mountain Village, desires to supplement the 2017 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2018.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	10,309,649	Revenues	5,949,808	Revenues	12,778
Current Operating Expenses	9,880,896	Current Operating Expenses	4,017,382	Current Operating Expenses	133,138
Capital Outlay	905,000	Capital Outlay	1,932,426	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,785,896	Total Fund Expenditures	5,949,808	Total Fund Expenditures	133,138
Other Sources (Uses)	(1,098,100)	Other Sources (Uses)	-	Other Sources (Uses)	400,970
Surplus / (Deficit)	(1,674,347)	Surplus / (Deficit)	-	Surplus / (Deficit)	280,610
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
Revenues	-	Revenues	-	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	300,000	Capital Outlay	334,404	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	300,000	Total Fund Expenditures	334,404	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	434,725	Other Sources (Uses)	60,000
Surplus / (Deficit)	-	Surplus / (Deficit)	100,321	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	96,552	Revenues	514,563	Revenues	2,702,401
Current Operating Expenses	96,552	Current Operating Expenses	706,604	Current Operating Expenses	1,747,704
Capital Outlay	-	Capital Outlay	-	Capital Outlay	1,379,250
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	96,552	Total Fund Expenditures	706,604	Total Fund Expenditures	3,126,954
Other Sources (Uses)	-	Other Sources (Uses)	192,041	Other Sources (Uses)	(45,406)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(469,960)
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,424,037	Revenues	1,978,458	Revenues	-
Current Operating Expenses	2,399,172	Current Operating Expenses	1,803,338	Current Operating Expenses	259,352
Capital Outlay	-	Capital Outlay	87,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,399,172	Total Fund Expenditures	1,890,838	Total Fund Expenditures	259,352
Other Sources (Uses)	(24,865)	Other Sources (Uses)	(167,258)	Other Sources (Uses)	259,352
Surplus / (Deficit)	-	Surplus / (Deficit)	(79,638)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund			
Revenues	2,327,031	Revenues	363,473		
Current Operating Expenses	1,253,185	Current Operating Expenses	348,884		
Capital Outlay	-	Capital Outlay	50,000		
Debt Service	788,219	Debt Service	-		
Total Fund Expenditures	2,041,404	Total Fund Expenditures	398,884		
Other Sources (Uses)	(109,282)	Other Sources (Uses)	35,411		
Surplus / (Deficit)	176,345	Surplus / (Deficit)	-		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2017.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	11,047,270	Revenues	6,239,767	Revenues	12,778
Current Operating Expenses	9,437,041	Current Operating Expenses	3,958,898	Current Operating Expenses	120,776
Capital Outlay	977,577	Capital Outlay	2,280,869	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,414,618	Total Fund Expenditures	6,239,767	Total Fund Expenditures	120,776
Other Sources (Uses)	(1,077,673)	Other Sources (Uses)	-	Other Sources (Uses)	380,572
Surplus / (Deficit)	(445,021)	Surplus / (Deficit)	-	Surplus / (Deficit)	272,574
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
Revenues	53,871	Revenues	56,000	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	3,360	Current Operating Expenses	60,000
Capital Outlay	353,871	Capital Outlay	590,800	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	353,871	Total Fund Expenditures	594,160	Total Fund Expenditures	60,000
Other Sources (Uses)	300,000	Other Sources (Uses)	696,248	Other Sources (Uses)	60,000
Surplus / (Deficit)	-	Surplus / (Deficit)	158,088	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	97,906	Revenues	498,321	Revenues	2,712,393
Current Operating Expenses	97,906	Current Operating Expenses	632,530	Current Operating Expenses	1,633,837
Capital Outlay	-	Capital Outlay	-	Capital Outlay	470,220
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	97,906	Total Fund Expenditures	632,530	Total Fund Expenditures	2,104,057
Other Sources (Uses)	-	Other Sources (Uses)	134,209	Other Sources (Uses)	128,705
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	737,041
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	2,403,307	Revenues	1,883,094	Revenues	-
Current Operating Expenses	2,378,774	Current Operating Expenses	1,662,498	Current Operating Expenses	223,467
Capital Outlay	-	Capital Outlay	126,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,378,774	Total Fund Expenditures	1,788,998	Total Fund Expenditures	223,467
Other Sources (Uses)	(24,533)	Other Sources (Uses)	(145,028)	Other Sources (Uses)	223,467
Surplus / (Deficit)	-	Surplus / (Deficit)	(50,932)	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund			
Revenues	2,308,169	Revenues	437,000		
Current Operating Expenses	1,358,614	Current Operating Expenses	377,132		
Capital Outlay	-	Capital Outlay	110,000		
Debt Service	763,414	Debt Service	-		
Total Fund Expenditures	2,122,028	Total Fund Expenditures	487,132		
Other Sources (Uses)	(118,518)	Other Sources (Uses)	50,132		
Surplus / (Deficit)	67,622	Surplus / (Deficit)	-		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public
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records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 16, 2017.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 14th day of December, 2017.


This Ordinance shall be effective the 14th day of January 2018.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE
MUNICIPALITY**

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 14th day of December 2017.

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2017-10 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 16th, 2017, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen			X	
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and

published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 22, 2017 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 14, 2017. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Dan Jansen	X			
Natalie Binder	X			
Patrick Berry	X			
Jack Gilbride	X			
Bruce MacIntire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 14th day of December 2017.




Jackie Kennefick, Town Clerk

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018, AND ENDING ON THE LAST DAY OF DECEMBER 2018.

Resolution No. 2017-1214-16

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 21, 2017, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 16, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2018.

DEBT SERVICE FUND	
Revenues	841,097
Current Operating Expenses	-
Capital Outlay	-
Debt Service	755,356
Total Fund Expenditures	755,356
Other Sources (Uses)	(85,587)
Surplus / (Deficit)	154

SECTION 2. *That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.*

ADOPTED, this 14th day of December 2017

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



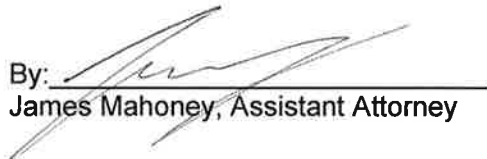
Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

Resolution No. 2017-1214-17

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 14, 2017.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$755,356
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ADOPTED this 14th day of December 2017.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District



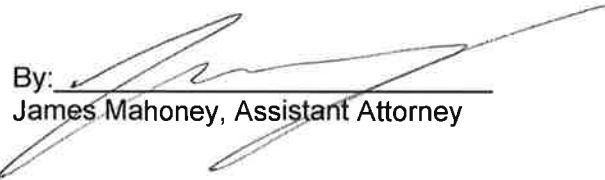
Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.

Resolution No. 2017- 1214-18

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 21, 2017, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 16, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 14th, 2017.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2017.

DEBT SERVICE FUND	
Revenues	3,771,388
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,924,327
Total Fund Expenditures	3,924,327
Other Sources (Uses)	(291,348)
Surplus / (Deficit)	(444,288)

SECTION 2. That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 14th day of December, 2017

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

Resolution No. 2017- 1214-19

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 8th, 2016.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 14th, 2017.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,924,327
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ADOPTED this 14th day of December 2017.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

Resolution No. 2017- 1214-20

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mill levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$755,356.
- D. The 2018 Debt Service Fund property tax revenue budget is \$552,059 and 1.904 mills will generate this amount of funds.
- E. The 2017 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$289,947,030.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2018 budget year, there is hereby levied a tax of mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2017.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 14th day of December 2017.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

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Town of Mountain Village

2017 Final and 2018 Adopted Budget

Pursuant to Section 8.1 of the Town Charter, the annual budget proposal has been prepared for the Town of Mountain Village Town Council for review, consideration and approval.

The General Fund

2017 Revisions Budget Summary

Projected ending fund reserves of \$9.0 million exceed the original budget expectations adopted for 2017 by \$2.7 million.

Projected General Fund revenues of \$11 million will exceed the original budget by \$1.1 million primarily as a result of sales tax receipts and development related taxes and fees exceeding the budgeted expectations for those revenues. Projected General Fund expenditures and enterprise subsidies of \$11.5 million are modestly below the original budget levels and result in a lower projected deficit than expected from the adopted budget. Additional savings may be realized when the books have been closed and audited resulting from lower than projected expenditures.

General Fund

2018 Budget Summary

The General Fund budget reflects a budget balanced with revenue and unrestricted reserves to be utilized for capital and infrastructure investments. General Fund revenues of \$10.3 million are generally conservative and continue to reflect the state of the local and national economy. Budgeted expenditures of \$10.8 million are up by \$370,000 from the 2017 final spending forecast.

Reserve Levels

Fund reserves of \$9 million are forecast for the end of 2017. Carrying in to 2018 this represents an 83% reserve against total General Fund expenditures budgeted for 2018.

Major Assumptions

The Town's revenues are primarily derived from 1) building activity, 2) property taxes and 3) sales tax receipts. Over time the Town will transition to a budget more reliant upon sales tax and property taxes than construction activity. However, the improved climate for development in Mountain Village is still important and reflected in the expectations for this budget and for moving ahead.

Revenues

Taxes

The 2018 General Fund budget reflects taxes of \$9.0 million which represents 87% of the Town's General Fund revenue budget and are comprised of property taxes (\$4.05 million, 39%), sales taxes (\$4.3 million, 42%) and construction use taxes (\$630,000, 6%).

Property Taxes

- **2018 Budget:** The 2018 budget reflects a forecast impacted by the State Amendment known as Gallagher. The taxable portion of residential property was thereby reduced and the total valuation for tax purposes in Mountain Village will generate approximately 99% of the tax revenue in 2017 from the assessment year 2016.
- **Long Term Plan:** The long-term projections now anticipate continued downward valuation pressure modified by an expected addition of new construction in the residential sector where a modestly steady level of activity rate is expected to be sustained through 2022.

Mountain Village AV & Mill Levy Projections						
Levy Year	Assessed Valuation	% Change AV	Ops Levy	Debt Levy	Total Levy	% Change Mill
2018	289,947,030	-1%	13.110	1.904	15.014	-62%
2019	290,947,030	0%	13.110	1.914	15.024	0%
2020	290,947,030	0%	13.110	1.894	15.004	0%
2021	291,947,030	.3%	13.110	1.892	15.002	0%
2022	291,947,030	0%	13.110	1.879	14.989	0%

Sales Taxes

- **2018 Budget:** The 2018 proposed budget reflects modest growth of 4% in sales taxes over the current year estimates as the budget is drafted conservatively but trending on a continued improving level of business activity in Mountain Village.
- **Long Term Plan:** The long term plan projects similar modest but consistent growth as the economy continues to grow.

Construction Use Taxes

- **2018 Budget:** The 2018 budget reflects a more modest but still robust year of development activity. A forecast of \$35,000,000 in building valuation with no major large scale projects included in the core.
- **Long Term Plan:** The long-term plan anticipates a continued consistent rate of development activity beyond 2018 with a flat level of annual development.

Intergovernmental Revenues

Intergovernmental revenues are primarily comprised of mineral lease revenues as well as certain revenues received from the State for road and bridge maintenance and Conservation Trust Fund proceeds utilized to support the recreation efforts of the Town.

- **2018 Budget:** Proposed intergovernmental revenues for 2018 include road and bridge taxes and severance tax receipts which amount to approximately \$358,000. Conservation Trust Funds are estimated to be approximately \$13,000 per year, which helps to offset the cost of maintaining public recreation facilities. New in 2018 will be the cost sharing reimbursement for transportation from SMART. That is budgeted at \$124,000.
- **Long Term Plan:** The long-term projections include revenues at a similar level as anticipated in 2018 which will continue to support our road and bridge and parks and recreation efforts.

Licenses and Permits

- **2018 Budget:** The 2018 budget reflects approximately \$293,000 of license and permit activity, which directly relates to the anticipated construction valuation.
- **Long Term Plan:** The long term plan projections for license and permit revenues correlate with the modest construction valuation anticipated in future years.

Charges for Services

- **2018 Budget:** The 2018 budget reflects \$306,000 in charges for services including Building Division Plan Review, Design Review Board application fees, energy mitigation fees, road impact fees, and Black Hills Gas energy franchise fees.
- **Long Term Plan:** The long-term plan reflects estimated annual charges for services of \$306,000 in 2018 growing conservatively to \$308,000 in 2022. The revenues are still largely driven by construction activity.

Fines and Forfeits

- **2018 Budget:** The 2018 budget reflects minimal revenue generation of \$6,000.
- **Long Term Plan:** The long-term plan reflects continued fines and forfeiture activity as is budgeted for 2018.

Interest on Investments

- **2018 Budget:** The 2018 budget anticipates interest earnings of approximately \$45,000 primarily due to the outlook for near term interest rates to remain low and the substantial amount of cash deposits required to offset the transactional cost of banking.
- **Long Term Plan:** The long-term plan reflects investment earnings to remain flat.

Miscellaneous Revenue

- **2018 Budget:** The 2018 budget anticipates miscellaneous revenues of approximately \$79,000. Miscellaneous revenues include van rider revenue, vendor cart fees, late fees and late payment penalties and other collections that do not fit other categories or accounts.
- **Long Term Plan:** The long-term projections estimate continued miscellaneous revenues at approximately \$79,000 per year as no major changes beyond 2018 are anticipated.

Contributions from Private Sources (TMVOA)

- **2018 Budget and Long-Term Plan:** The 2018 proposed budget and long-term plan reflects a contribution from TMVOA for the costs of gondola employee commuter shuttles and other environmental related contributions.

Expenditures

Administrative

- **2018 Budget:** Administrative costs of \$3.2 million are estimated to be approximately \$147,000 more than projected costs for 2017 primarily for funding the 3% merit based compensation increase and those other personnel costs affected by that as well as a \$50,000 earmarking of funds for Green Team expenses and a special cyber security and system consulting budget of \$50,000.
 1. The Town Manager's office's projected costs of \$308,000 will be up by \$54,000.
 2. The Town Clerk's/Administrative Services budget for 2018 is up from the 2017 revised budget by \$88,000 primarily a result of increasing technological support and equipment expenditures for the town wide government.
 3. The Town Treasurer's office's proposed budget of \$844,000 reflects an increase of \$22,000 over current year projections which is primarily the result of the 3% merit based compensation increase.
 4. The Human Resources department's budget of \$330,000 is anticipated to be approximately \$16,000 more than the 2017 primarily a result of the 3% merit based employee compensation increases.
 5. Legal costs for 2018 are projected to be approximately \$528,000 which reflects the extended legal service contract with J. D. Reed and Associates. In addition to the contract for legal services, certain legal costs will be outsourced to external legal counsel and the budget includes \$15,000 for this purpose.
 6. The Marketing and Business Development Department budget for 2017 is \$440,000. This budget is flat with 2017 final forecast.
- **Long Term Plan:** The long-term projections include administrative costs at a similar level as proposed for 2018.

Road & Bridge

The road and bridge department is responsible for maintaining the Town's road and bridge infrastructure which is comprised of approximately 18 miles of paved roads, numerous bridges and various parking facilities and provides coverage seven days a week. Weekend coverage is on-call and pending weather conditions.

Program Resources

The Town is the recipient of certain state and county receipts which are expressly for the purpose of assisting with road maintenance costs. In addition, the Town receives road impact fees for construction which are also utilized to fund the road and bridge maintenance function.

- **2018 Budget:** The 2018 proposed budget reflects costs of \$1,122,000. This is essentially flat with 2017 expenditures even with the 3% merit pay increases for wages and the affected tax and benefit budgets.
- **Long Term Plan:** The long-term plan reflects a continued significant investment into the maintenance of the Town's road and bridge infrastructure with estimated average cost per year of \$1.125 million.

Vehicle Maintenance ("Shop")

The vehicle maintenance department is responsible for maintaining the Mountain Village's vehicles and equipment and provides coverage five days a week. Weekend coverage will be provided on an on-call basis.

- **2018 Budget:** The 2018 budget reflects anticipated costs of \$453,000.
- **Long Term Plan:** The long term plan anticipates no significant changes in future years and reflects budgetary increases for inflationary expectations.

Transportation

Mountain Village ground transportation provides intra-village and certain regional public transportation services (exclusive of Gondola). The program includes employee shuttle and shuttle bus services. Parking services are budgeted as a separate enterprise fund. Administration is provided by the staff of the Transportation and Parking department. 2018 will see the initial operations of the SMART system and the Town will participate in the regional effort and will be reimbursed for costs associated with that cooperative effort. The 2018 reimbursement for those efforts is budgeted at \$124,000.

- **2018 Budget:** The 2018 budget for the shuttle bus component of ground transportation reflects estimated costs of \$189,000. The employee shuttle program has budgeted costs of \$86,000 but is offset by van rider fees charged, contributions from TMVOA, by agreement, that funds the net cost of providing the service for Gondola employees, and the new SMART contribution for the remaining net cost of the program.
- **Long Term Plan:** The long-term plan for transportation services reflects similar assumptions to the 2018 budget as no significant changes are anticipated.

Building Maintenance

- **2018 Budget:** Building Maintenance is the budget program for all municipal buildings. The 2018 budget for that program is \$209,000 which is an increase of \$3,400 from the revised budget for 2017.

- **Long Term Plan:** The long-term plan for Building Maintenance costs average \$214,000 per year through 2022.

Planning and Development Services

The Planning and Development office manages Building, Planning and Housing.

- **2018 Budget:** The 2018 budget for the Planning and Development Services department estimates costs of \$1,214,000, an increase of \$283,000 primarily attributed to increased consulting for the Town Hall Sub-Area Plan and Village Core enhancements.
- **Long Term Plan:** The long-term plan for the Planning and Development Services department estimates similar staffing and reduced consulting costs to that which is included in the 2018 budget.

Contracted Community Grants and Contributions

- **2018 Budget:** The 2018 budget for grants reflects costs of \$126,850 and includes \$20,000 in funding for the San Miguel Resource Center, \$5,000 for the ECO Action Partners, \$10,000 for the Watershed Coalition, \$30,000 for the Tri-County Health Network, and \$10,000 for the Juvenile Diversion program.
- **Long Term Plan:** The long-term plan assumes that the Town will continue to fund grants each year similar to the proposed budget for 2018.

Public Safety

- **2018 Budget:** The 2018 budget for public safety estimates costs of \$985,000. The public safety department employs 7.75 employees: Police Chief, Lieutenant, Investigator, 4 patrol officers and .75 of an administrative support position shared with the Municipal Court.
- **Long Term Plan:** The long term plan reflects similar assumptions for the remainder of the five year plan.

Community Services

- **2018 Budget:** The 2018 budget for community services is \$54,000. This reflects the cost allocation of 35% of the total of community services and code enforcement officers, the other 65% reflected in the parking services fund.
- **Long Term Plan:** The long-term plan for the community services operation assumes a similar operation to that which is proposed for 2018.

Municipal Court

- **2018 Budget:** The 2018 budget for the municipal court function is \$32,000 and is flat with the 2017 budget.
- **Long Term Plan:** The long-term plan is comparable to the 2018 Budget.

Plaza Services

- **2018 Budget:** The 2018 budget for Plaza Services anticipates costs of \$1.4 million. Major expenditures include plaza paver repairs, natural gas for snow melting systems and Christmas decorations.
- **Long Term Plan:** The long-term plan for plaza services continues relatively flat through with some consideration for rising costs through planning for the 2022 budget.

Parks and Recreation

- **2018 Budget:** The 2018 budget for the function of this department is \$611,000. This is an increase of \$26,000 primarily due to merit based compensation increase for department staff and for trails system consulting.
- **Long Term Plan:** The long-term plan for parks and recreation services reflects operations consistent with the 2018 budget.

Capital Expenditures

- **2018 Budget:** The 2018 proposed budget anticipates an increased level of capital investment and outlay. Major expenditures are listed below.
 1. Plaza boilers and snow melt improvements and plaza repairs at \$60,000.
 2. Trail Improvements \$370,000.
 3. Wayfinding \$100,000
 4. Meadows Area improvements at \$300,000
 5. Trail Vehicles and grooming equipment at \$15,000.
 6. Town Hall facilities backup power generator at \$375,000
 7. A new police patrol vehicle at \$41,000.
 8. A new pickup truck for buildings and facility maintenance at \$35,000.
 9. A replacement backhoe with a full tilt deck trailer at \$155,000.
 10. A new mini excavator for department sharing at \$35,000.
 11. A new flatbed truck for Plaza Services at \$40,000.
 12. A replacement van for the employee shuttle system at \$30,000.
- **Long Term Plan:** The capital activity included in the near future long term planning has been conservatively forecast in light of the strong but still uncertain state of the local and national economy. The Town Council will strategically evaluate merited projects and improvements as part of an overall plan to make investments for and in the community as well as fund environmental projects and build reserves against future uncertainty.

Tourism Fund

Lodging taxes, restaurant taxes and business license fees flow through this fund to fund various Mountain Village marketing, promotion and economic development programs. Those programs include general marketing, promotion and group activity through Marketing Telluride Inc. (MTI) and various airline guaranty programs through the Telluride and Montrose Regional Air Organization (TMRAO).

- **2018 Budget:** The 2018 budget reflects growth based on the 2017 level of funding that has seen record receipts for lodging and restaurant taxes as well as business licensing revenue in 2017. Approximately \$1,133,000 will be funded to MTI and \$1,226,000 to the Airline Guaranty program in 2018.
- **Long Term Plan:** The long term plan projects a modest growth rate of 1%.

Capital Projects Fund

Budgeted capital projects in 2018 are listed on the previous page.

Historical Museum Fund

Effective January 1, 2005, the Town began levying an additional .333 mills for the benefit of supporting the Telluride Historical Museum, generating approximately \$97,000 in 2018.

Parking Services Fund

The Parking Services Fund is established as an enterprise fund and all parking revenue and parking services costs are budgeted here. While the fund is being treated as an enterprise, the revenue is not expected to cover the expenditures and the fund will be subsidized by the General Fund at \$66,000 in 2018.

Child Development Fund

The daycare operation of the Town includes a preschool as well as infant and toddler daycare.

- **Proposed Budget 2018:** The 2018 budget reflects total revenues of \$515,000 and expenditures of \$707,000 requiring a subsidy of \$192,000 from the Town.
- **Long Term Plan:** The long term plan continues to reflect comparable operating performance, with adjustments annually to allow for inflationary pressures and grant revenues that may become available.

Gondola Fund

GONDOLA FUND BUDGET 2018 & LONG-TERM PLAN

Summary 2017:

2017 expenses are trending under budget in all categories. The Gondola was the recipient of an FTA Section 5311 Operation & Administration grant which was applied to offset a portion of the annual electrical utilities expenses and Gondola management and administration expenses. Grant funding was also received to offset the costs of capital replacement projects.

FY 2018 Projections:

Budget projections for 2018 have been developed based on an estimated operating schedule of 5,300 hours including 38 hours of extended operating hours for early AM openings, late nights on weekends, special events and holidays. The schedule is similar to that of previous years including a summer start-up date concurrent with the Mountain Film Festival over Memorial Day weekend and a closing date on the 3rd Sunday in October. This schedule is tentative and includes extended hour event placeholder dates until actual event dates have been verified by the promoters and TMVOA.

Revenue forecasts continue to include the ski lift ticket sales revenues which are projected to be flat from the 2017 final budget. Grant funding through the FTA and CDOT is projected at \$929,600 for operations and administrative expenses and for capital replacement projects.

Operations and maintenance expenses are shown to be almost flat from 2017 final line items, reflecting a 0.5 increase. Overall, non-capital and non-MRR expenses are projected to increase by 1.6%. A 5% annual adder has been built into the budget for electricity and natural gas to compensate for fluctuations in energy markets.

The Major Repairs and Capital accounts include 20 gondola cabin refurbishments, haul rope replacements on all three sections, wayfinding, repairs to lightning arrays, control system upgrades, installation of a personnel staircase at angle station, cabin window buffing, sound dampening at the market station, and new terminal flooring for stations 5 and 6.

The Chondola Budget includes a number of so termed “extraordinary projects” including a control system upgrade, cabin refurbishments, and grip jaw replacements. These “extraordinary projects” are cost shared 50/50 with TSG.

Long Term Plan 2019 – 2022:

Long Term Plan projections include keeping one added FTE in the maintenance department to help take care of the additional gondola cabins, the installation of a fiber optic communications line between terminals, the upgrade of the original control system, and the replacement of various lift components on the gondola and chondola as they meet the end of their useful service life.

MVMD – Debt Service Fund

The Debt Service Fund budget is presented separately.

Village Court Apartments

Village Court Apartments has historically operated with a Net Operating Income (NOI) that supports its debt service requirements as well as the major repairs and replacements for the facility. The 2018 budget reflects an operating surplus of \$1,074,000. Debt Service of \$788,000 is covered from the operating surplus.

The long term plan reflects continued stable operations funded from operating cash flow. No additional support will be necessary in the foreseeable future from other dedicated housing funds provided from the Affordable Housing Development Fund.

Annual debt service costs of approximately \$788,000 are now locked in for another seven (7) years with no early retirement contemplated in the long-term plan.

Affordable Housing Development Fund

- **2018 Budget:** The 2018 budget includes spending for HOA and other miscellaneous costs associated with the affordable housing projects owned by the Mountain Village for that purpose. Transfers of the sales tax pledge is the primary funding sources in 2018 at \$481,000. A \$60,000 transfer to the Mortgage Assistance Program is provided if needed. Support for administration of the Regional Housing Authority is provided for at \$107,000.
- **Long Term Plan:** The long-term plan reflects continued funding for the ancillary costs attributed to the ownership of lands and properties held for affordable housing purposes and, a growing reserve annual budget for future housing development needs.

Mortgage Assistance Pool Fund

The Mortgage Assistance fund reflects \$60,000 in assistance in 2018. These funds are made available by transfer of housing dedicated funds collected from sales taxes in the Affordable Housing development Fund.

Water & Sewer Fund

Since 2010 all surpluses generated from water and sewer enterprise activities have been retained in the fund as the system replacement and upgrades will begin to be budgeted as per the recommendations of the Town's engineer.

- **2018 Budget:** The proposed budget for the Water and Sewer Fund allocates funds for improvements slated for the regional wastewater treatment plant owned and operated by agreement with the Town of Telluride. At this point in time it is understood that the Mountain Village share of such improvements will most likely require financing by debt issuance. It is a topic of continued discussion and may be expected to occur as early as 2019.

Operating revenues of \$2.7 million reflect an increase of 2% for base rates. Operating expenditures of \$1.75 million reflect an increase of \$114,000. This increase is primarily due to an expected increase in the Town's share of operating the regional wastewater treatment plant as managed and billed to the Town by Telluride and for painting the Double Cabins storage tank.

Tap fees are projected at \$107,000 and reflect budgeted activity from the development sector of the Mountain Village economy.

- **Long Term Plan:** The long-term plan continues to reflect similar operating assumptions as the 2018 budget, with the beginning of the system replacements and upgrades as recommended by the Town's engineer and from the Regional Wastewater Treatment plant expansion. The plan also includes some preliminary cost estimates for expected regulatory type of improvements expected to be mandated by the feds and the state as estimated and presented to the Town by Telluride.

Cable TV and Broadband Services Fund

Projected revenues of \$2.0 million are anticipated to exceed 2017 final estimates by \$95,000.

- **2018 Budget:** The 2018 proposed budget reflects a deficit of \$79,600 after the overhead allocation to the General Fund.

- **Long Term Plan:** The long-term plan is conservatively forecast and anticipates all surplus being retained in the fund.

Telluride Conference Center Fund

The 2018 Budget reflects the eighth year for the Telluride Conference Center as an outsourced operation. The Telluride Ski and Golf Company acquired the contract from the Cadence Hospitality Group in 2012 and will continue to operate the conference center for the Town. The Town will continue to fund items attributed to building ownership such as the HOA dues and major repairs and replacements. It is contemplated that at some point during the contract the revenue sharing terms will kick in and the Town will realize some revenue return.

In 2017 the bond financing was fully repaid and the Town is now free to explore options for the future whether by sale or continued ownership and contracted operation contracts. To that end a committee from the Town Council is spearheading that effort.

Tabor Requirements

In 1992, Amendment One (also known as TABOR or the “Bruce amendment”) was passed which placed certain restrictions on local governments. The major restrictions are outlined as follows:

- Total General Fund revenues in any year cannot increase by more than inflation plus local growth.
- Operating property tax revenues in any year cannot increase by more than inflation plus local growth.
- Revenues collected in excess of these limits must be refunded to the taxpayers.
- Taxes cannot be imposed without voter consent.

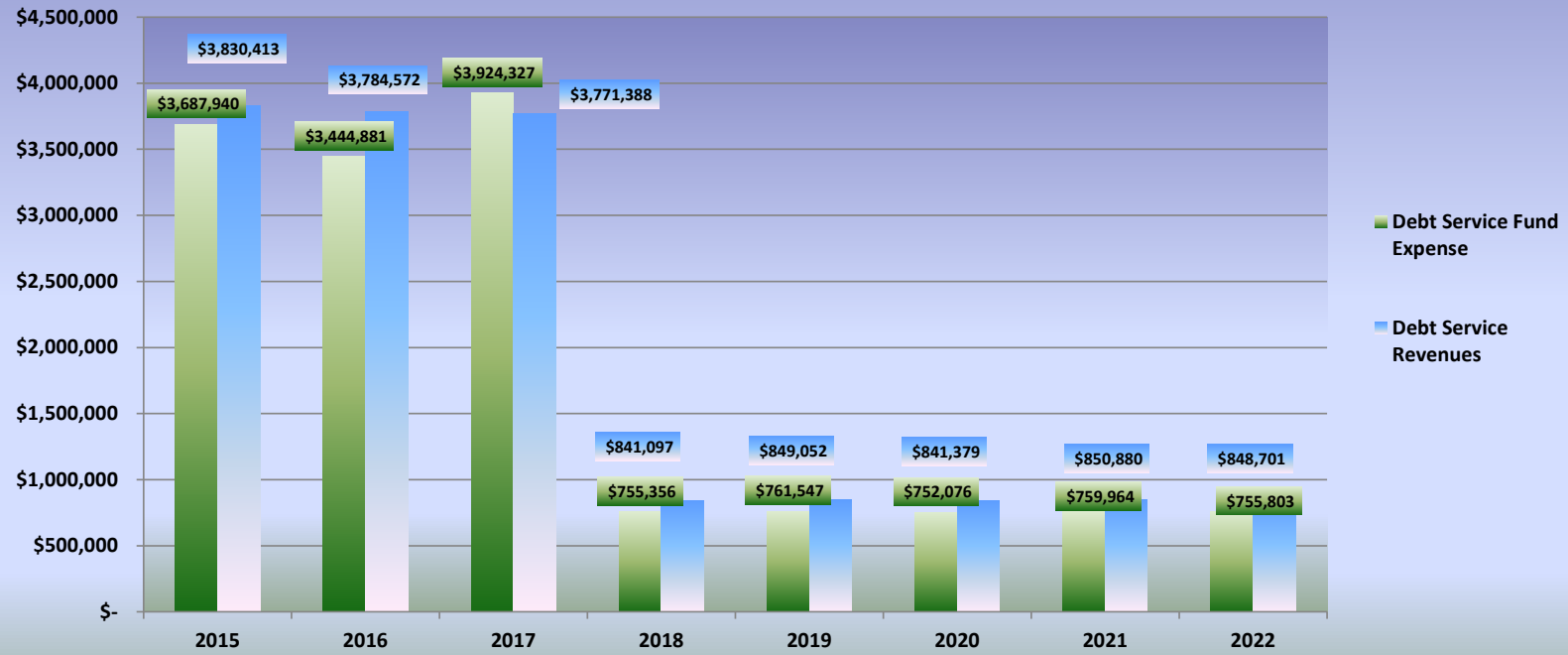
In June of 1996, the Town of Mountain Village effectively “De-Bruced” by obtaining authorization from the voters allowing all revenues collected in excess of these limits to be retained and spent by the Town. All current taxes levied by the Town have been imposed by obtaining voter consent.

Statutory 5.5% Revenue Cap

In 1989, CRS 29-1-301 was passed, subjecting “statutory” local governments to a 5.5% limit on increases in property tax revenues. As the Town was incorporated under “Home Rule”, it is not subject to this statutory limitation (as per ruling by the State of Colorado, Division of Local Government).

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Debt Service Revenues and Expenditures



Town of Mountain Village - Mountain Village Metropolitan District
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Summary

	Actual		Original Budget 2017	Final Budget 2017	Annual Budgets			Long Term Projections			
	2015	2016			Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues											
Property Taxes	3,473,399	3,438,748	3,481,092	3,481,092	-	552,059	(2,929,033)	556,873	551,054	552,364	548,568
Specific Ownership Taxes	149,178	136,536	83,909	83,909	-	85,587	1,678	87,299	89,045	90,826	92,643
Interest Income (2.5%)											
Debt Service Funds (Property Taxes)	745	6	650	-	(650)	-	-	-	-	-	-
Debt Service Liquidity Fund	743	768	745	1,200	455	1,500	300	1,500	1,500	1,500	1,500
2011 Gondola Bonds	42	193	35	190	155	200	10	200	200	200	200
2006A Reserve Fund	31	347	100	661	561	300	(361)	180	180	190	190
Contributions from Private Sources (Note 1)	206,275	207,975	204,490	204,335	(155)	201,450	(2,885)	203,000	199,400	205,800	205,600
Total Revenues	3,830,413	3,784,572	3,771,022	3,771,388	366	841,097	(2,930,291)	849,052	841,379	850,880	848,701
Bonded Debt service											
General & Administrative	2,425	2,264	6,000	2,750	(3,250)	2,750	-	2,750	2,750	2,750	2,750
Audit Fees	9,500	9,500	9,500	9,500	-	2,000	(7,500)	2,000	2,000	2,000	2,000
Treasurer's Fee (3% of Prop Taxes)	104,429	103,442	102,344	102,344	-	16,231	(86,114)	16,372	16,201	16,239	16,128
Interest A	659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625
Principal A	2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000
Total Bonded Debt Service	3,481,265	3,236,906	3,720,993	3,718,302	(2,691)	552,206	(3,166,097)	556,847	550,976	552,464	548,503
Self Supported Debt Service											
TMVOA & TSG Supported Debt Service											
Interest A	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800
Principal A	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000
General & Administrative Costs	400	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Total TMVOA & TSG Supported Debt Service	206,675	207,975	206,025	206,025	-	203,150	(2,875)	204,700	201,100	207,500	207,300
Total Expenditures	3,687,940	3,444,881	3,927,018	3,924,327	(2,691)	755,356	(3,168,972)	761,547	752,076	759,964	755,803
Surplus/(Deficit)	142,473	339,691	(155,997)	(152,940)	3,057	85,741	238,681	87,505	89,303	90,915	92,898
Other Financing Sources/(Uses)											
Transfers From / (To) General Fund	(149,178)	-	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)
General Fund - Liquidity Reserve	-	-	-	(207,439)	(207,439)	-	207,439	-	-	-	-
General Fund - Spec. Own. Taxes	(149,178)	(136,536)	(83,909)	(83,909)	-	(85,587)	(1,678)	(87,299)	(89,045)	(90,826)	(92,643)
Total Other Financing Sources/(Uses)	(149,178)	(136,536)	(83,909)	(291,348)	(207,439)	(85,587)	205,761	(87,299)	(89,045)	(90,826)	(92,643)
Surplus/(Deficit), after Other Financing Sources/(Uses)	(6,704)	203,155	(239,906)	(444,288)	(204,382)	154	444,441	206	258	89	256
Beginning Fund Balance	750,646	743,942	985,281	947,097	(38,184)	502,809	(444,288)	502,963	503,168	503,426	503,515
Ending Fund Balance	743,942	947,097	745,375	502,809	(242,566)	502,963	154	503,168	503,426	503,515	503,771
Total Tax Supported Bonds Outstanding	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000
Assessed Valuation for prior year	266,407,760	294,538,590	294,011,300	294,011,300	-	289,947,030	(4,064,270)	290,947,030	290,947,030	291,947,030	291,947,030
% Increase over previous year	-16.11%	10.56%	-0.18%	-0.18%	0.00%	-1.38%	-1.38%	0.34%	0.00%	0.34%	0.00%
% of Bonds Outstanding / Assessed Value	4.84%	3.50%	2.42%	2.42%	0.00%	2.36%	-0.06%	2.25%	2.15%	2.04%	1.94%
Debt Service Mill Levy	13.325	13.325	11.840	11.840	0.000	1.904	-9.936	1.914	1.894	1.892	1.879

Notes:

1. The debt service costs relating to the 2001/2011 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).

Town of Mountain Village - Mountain Village Metropolitan District
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Bonded Debt Service											
Series 2005 Conference Center (Refunding Portion of 1998)											
Interest	97,000	66,250	34,000	34,000	-	-	(34,000)	-	-	-	-
Principal	615,000	645,000	680,000	680,000	-	-	(680,000)	-	-	-	-
Total Debt Service	712,000	711,250	714,000	714,000	-	-	(714,000)	-	-	-	-
Bonds Outstanding @ 12/31	1,325,000	680,000	-	-	-	-	-	-	-	-	-
Series 2014 Heritage Parking											
Interest	256,411	256,825	256,525	256,525	-	256,225	(300)	250,725	245,025	236,475	227,625
Principal	15,000	15,000	15,000	15,000	-	275,000	260,000	285,000	285,000	295,000	300,000
Total Debt Service	271,411	271,825	271,525	271,525	-	531,225	259,700	535,725	530,025	531,475	527,625
Bonds Outstanding @ 12/31	7,140,000	7,125,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000
Series 2006A Heritage Parking											
Interest	28,800	19,600	10,711	11,270	559	-	(11,270)	-	-	-	-
Principal	230,000	-	490,000	490,000	-	-	(490,000)	-	-	-	-
Total Debt Service	258,800	19,600	500,711	501,270	559	-	501,270	-	-	-	-
Bonds Outstanding @ 12/31	490,000	490,000	-	-	-	-	-	-	-	-	-
Series 2007 Water/Sewer (Refunding 1997)											
Interest	244,800	174,825	89,513	89,513	-	-	(89,513)	-	-	-	-
Principal	1,555,000	1,625,000	1,705,000	1,705,000	-	-	(1,705,000)	-	-	-	-
Total Debt Service	1,799,800	1,799,825	1,794,513	1,794,513	-	-	(1,794,513)	-	-	-	-
Bonds Outstanding @ 12/31	3,330,000	1,705,000	-	-	-	-	-	-	-	-	-
Series 2009 Conference Center (Refunding 1998)											
Interest	32,900	24,200	12,400	12,400	-	-	(12,400)	-	-	-	-
Principal	290,000	295,000	310,000	310,000	-	-	(310,000)	-	-	-	-
Total Debt Service	322,900	319,200	322,400	322,400	-	-	(322,400)	-	-	-	-
Bonds Outstanding @ 12/31	605,000	310,000	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service											
Interest	659,911	541,700	403,149	403,708	559	256,225	(147,483)	250,725	245,025	236,475	227,625
Principal	2,705,000	2,580,000	3,200,000	3,200,000	-	275,000	(2,925,000)	285,000	285,000	295,000	300,000
Total Bonded Debt Service	3,364,911	3,121,700	3,603,149	3,603,708	559	531,225	(3,072,483)	535,725	530,025	531,475	527,625
Total Outstanding Bonded Debt	12,890,000	10,310,000	7,110,000	7,110,000	-	6,835,000	(275,000)	6,550,000	6,265,000	5,970,000	5,670,000
Self Supported Debt Service											
Series 2001/2011 Gondola (MVOA/TSG Supported)											
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000
Total MVOA / TSG Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	(2,875)	203,200	199,600	206,000	205,800
Bonds Outstanding @ 12/31	2,485,000	2,370,000	2,255,000	2,255,000	-	2,140,000	(115,000)	2,020,000	1,900,000	1,770,000	1,635,000
Total Self Supported Debt Service											
Interest	96,275	92,975	89,525	89,525	-	86,650	(2,875)	83,200	79,600	76,000	70,800
Principal	110,000	115,000	115,000	115,000	-	115,000	-	120,000	120,000	130,000	135,000
Total Self Supported Debt Service	206,275	207,975	204,525	204,525	-	201,650	2,875	203,200	199,600	206,000	205,800

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Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues												
Taxes	A	8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,016,978	(390,955)	9,124,716	9,304,716	9,504,826	9,698,826
Licenses and Permits	A	349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708
Intergovernmental Revenue	A	375,754	377,290	379,334	379,334	-	494,899	115,565	482,052	484,247	487,472	489,830
Grant Proceeds	A	19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-
Charges for Services	A	341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043
Fines and Forfeits	A	7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
Interest on Investment	A	60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900
Miscellaneous Revenue	A	76,065	71,364	78,568	228,846	150,278	79,118	(149,728)	79,118	79,094	79,072	79,050
Contributions from Private Sources	A	39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585
Total Revenue		9,326,711	9,624,618	9,884,062	11,047,270	1,163,208	10,309,649	(737,621)	10,353,089	10,535,981	10,740,030	10,938,018
Expenditures												
Administrative	C	2,591,420	2,755,319	3,067,463	3,089,129	21,666	3,236,953	147,823	3,105,514	3,143,766	3,159,596	3,195,731
Municipal Court (Judicial)	E	28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543
Public Safety	E-1	811,016	828,338	899,952	897,583	(2,369)	1,039,596	142,013	1,015,371	1,022,904	1,030,812	1,039,115
Grants and Contributions	F	66,500	77,500	126,000	106,000	(20,000)	126,850	20,850	139,750	139,750	139,750	139,750
Road & Bridge	G	843,589	1,061,715	1,139,163	1,139,255	92	1,122,357	(16,898)	1,129,163	1,116,290	1,123,753	1,131,568
Vehicle Maintenance	H	433,858	461,527	445,862	598,976	153,115	453,124	(145,852)	457,223	461,525	466,041	470,779
Municipal Bus	I	155,433	186,049	172,973	207,833	34,860	189,635	(18,199)	191,843	194,162	196,597	199,154
Employee Shuttle	I-1	52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577
Parks & Recreation	J	398,610	443,790	625,186	584,889	(40,297)	611,003	26,114	575,655	581,599	587,851	594,426
Plaza Services	K	1,092,464	1,240,457	1,399,703	1,402,815	3,112	1,397,254	(5,561)	1,421,591	1,447,123	1,473,909	1,502,010
Trash Removal	K-1	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382
Building Maintenance	L	171,537	167,934	202,629	205,815	3,186	209,424	3,609	211,044	212,743	214,525	216,394
Planning & Development Services	M	677,388	866,652	962,503	932,653	(29,850)	1,213,961	281,308	868,279	872,720	877,380	882,271
Contingency (1% of Expenditures)		-	33,501	92,119	93,436	1,317	97,831	4,395	93,004	93,796	94,595	95,627
Total Expenditures		7,372,661	8,243,057	9,304,002	9,437,041	133,039	9,880,896	443,855	9,393,383	9,473,433	9,554,046	9,658,329
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,954,050	1,381,561	580,060	1,610,229	1,030,169	428,753	(1,181,476)	959,706	1,062,549	1,185,984	1,279,690
Capital Outlay												
Capital Outlay - Facilities, Trails and Area Improvements	N	124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000
Total Capital Outlay		124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,577)	825,000	120,000	120,000	120,000
Net Surplus/(Deficit) after Capital Outlay		1,829,164	1,280,556	(501,078)	632,652	1,133,730	(476,247)	(1,108,899)	134,706	942,549	1,065,984	1,159,690
Other Financing Sources/(Uses):												
Transfers (To) / From Other Funds												
Tourism Fund		62,645	25,755	13,102	24,533	11,431	24,865	331	25,199	25,537	25,878	26,223
Child Development Fund		(59,902)	(67,460)	(145,268)	(134,209)	11,059	(192,041)	(57,832)	(176,770)	(176,734)	(181,947)	(187,421)
Broadband Fund		147,145	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000
TCC Fund		(193,103)	(196,206)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)
Affordable Housing Development Fund		(423,604)	(445,361)	(418,128)	(440,572)	(22,444)	(460,970)	(20,398)	(480,199)	(500,089)	(520,751)	(542,186)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund		(283,305)	(353,671)	(692,868)	(696,248)	(3,380)	(434,725)	261,523	(138,596)	(268,872)	(102,753)	(70,540)
Parking Services Fund		191,508	-	(147,759)	(83,031)	64,728	(65,835)	17,197	(89,797)	(33,327)	(161,465)	(47,697)
Capital Projects Fund		-	(355,658)	(300,000)	(300,000)	-	(300,000)	-	-	-	-	-
Debt Service Fund		149,178	136,536	83,909	291,348	207,439	85,587	(205,761)	87,299	89,045	90,826	92,643
Overhead Allocation from Enterprise Funds		423,645	431,654	477,782	483,973	6,191	494,371	10,398	507,712	529,099	531,563	545,426
Sale of Assets		30,034	4,822	-	-	-	-	-	-	-	-	-
Total Other Financing Sources/(Uses)		44,241	(819,590)	(1,349,239)	(1,077,673)	271,566	(1,098,100)	(20,427)	(465,396)	(536,489)	(520,710)	(386,533)
Surplus / (Deficit) after Other Financing Sources / (Uses)		1,873,405	460,967	(1,850,316)	(445,021)	1,405,296	(1,574,347)	(1,129,326)	(330,690)	406,060	545,274	773,156
Beginning Fund Balance		7,111,941	8,985,346	8,152,858	9,446,313	1,293,455	9,001,292	(445,021)	7,426,946	7,096,256	7,502,316	8,047,590
Reserved Property Tax Revenue		-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance		8,985,346	9,446,313	6,302,542	9,001,292	2,698,751	7,426,946	(1,574,347)	7,096,256	7,502,316	8,047,590	8,820,747

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Summary

Sch.

Actual	Annual Budgets						Long Term Projections			
	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance		2019	2020	2021	2022
2015 2016										

Fund Balance Detail

Emergency Reserve Fund Balance	2,580,431	2,885,070	3,256,401	3,302,964	46,564	3,458,314	155,349	3,287,684	3,315,701	3,343,916	3,380,415
Property Tax Reserve Fund Balance	450,828	225,414	-	-	-	-	-	-	-	-	-
*Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	5,749,086	6,130,829	2,841,141	5,493,328	2,652,187	3,763,632	(1,729,696)	3,603,572	3,981,615	4,498,674	5,235,332
Total Fund Balance	8,985,346	9,446,313	6,302,542	9,001,292	2,698,751	7,426,946	(1,574,347)	7,096,256	7,502,316	8,047,590	8,820,747

*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,947,030	\$ (4,064,270)	\$ 290,947,030	\$ 290,947,030	\$ 291,947,030	\$ 291,947,030
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110
Abatements - General Fund Mill Levy	0.017	0.042	0.146	0.146	0.000	0.274	0.127	0.000	0.000	0.000	0.000
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333
Debt Service Mill Levy	13.325	13.325	11.840	11.840	0.000	1.904	(9.936)	1.914	1.894	1.892	1.879
Total Mill Levy	26.785	26.810	25.429	25.429	0.000	15.621	(9.809)	15.357	15.337	15.335	15.322

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Taxes													
Property Taxes	A-1		3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,578	(16,955)	3,984,316	3,984,316	3,997,426	3,997,426
Sales Taxes	A-2		3,824,536	4,018,054	3,959,000	4,161,000	202,000	4,327,000	166,000	4,501,000	4,681,000	4,868,000	5,062,000
Cigarette Taxes		0%	9,621	9,341	11,971	9,400	(2,571)	9,400	-	9,400	9,400	9,400	9,400
Original Excise Taxes, Const Material (1.5%)			186,865	156,587	210,000	390,000	180,000	210,000	(180,000)	210,000	210,000	210,000	210,000
Add'l Excise Taxes, Const Material (3%)			373,785	313,220	420,000	780,000	360,000	420,000	(360,000)	420,000	420,000	420,000	420,000
Total Taxes			8,057,308	8,485,683	8,658,505	9,407,934	749,429	9,016,978	(390,955)	9,124,716	9,304,716	9,504,826	9,698,826
Licenses and Permits													
Building Permits			201,652	160,306	187,880	385,000	197,120	187,880	(197,120)	187,880	187,880	187,880	187,880
Electrical Permits			53,449	67,187	20,000	60,000	40,000	40,000	(20,000)	40,000	40,000	40,000	40,000
Plumbing Permits			39,450	42,902	19,000	25,000	6,000	30,000	5,000	30,000	30,000	30,000	30,000
Mechanical Permits			3,815	278	200	564	364	200	(364)	200	200	200	200
Excavation Permits			160	240	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Liquor Licenses			4,773	2,623	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Construction Parking Permits			46,135	27,825	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Pet Licenses			323	240	75	128	53	128	-	128	128	128	128
Other Licenses and Permits			25	1,375	-	275	275	-	(275)	-	-	-	-
Total Licenses and Permits			349,782	302,975	261,655	505,467	243,812	292,708	(212,759)	292,708	292,708	292,708	292,708
Intergovernmental Revenue													
Conservation Trust Funds		1%	13,018	15,364	13,269	13,269	-	13,402	133	13,536	13,671	13,808	13,946
R & B/Transportation Taxes and Fees	A-3		317,500	344,221	350,445	350,445	-	470,813	120,368	457,833	459,892	462,980	465,201
Severance Tax Distribution			39,488	11,801	9,872	9,872	-	4,936	(4,936)	4,936	4,936	4,936	4,936
Mineral Lease Distribution			5,747	5,904	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747
Total Intergovernmental Revenue			375,754	377,290	379,334	379,334	-	494,899	115,565	482,052	484,247	487,472	489,830
Grants/Contributions													
Other Grants			9,107	7,449	-	-	-	-	-	-	-	-	-
Environmental and Forest Health			10,000	27,709	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-
Total Grant Proceeds			19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-
Charges for Services	A-5		341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043
Fines and Forfeits	A-6		7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077
Interest Revenue													
Interest on Investments			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900
Total Interest Revenue			60,650	47,908	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900
Miscellaneous Revenue													
Lease Revenues			(287)	(186)	(186)	(186)	-	(186)	-	(186)	(186)	(186)	(186)
Van Rider Revenue			35,143	29,948	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654
Ice Rink Operations			3,352	582	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Miscellaneous Other	A-7		37,857	41,020	46,100	196,378	150,278	46,650	(149,728)	46,650	46,626	46,604	46,582
Total Miscellaneous Revenue			76,065	71,364	78,568	228,846	150,278	79,118	(149,728)	79,118	79,094	79,072	79,050
Contributions from Private Sources	A-4		39,762	25,000	103,095	30,922	(72,173)	18,438	(12,484)	16,589	16,911	17,243	17,585
Total Revenue - General Fund			9,326,711	9,624,618	9,884,062	11,047,270	1,163,208	10,309,649	425,587	10,353,089	10,535,981	10,740,030	10,938,018
Construction Valuation			\$ 14,955,358	\$ 26,101,663	\$ 35,000,000	\$ 65,000,000	\$ 30,000,000	\$ 35,000,000	\$ (30,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000
Assessed Valuation for Prior Year			\$ 266,407,970	\$ 294,538,970	\$ 294,011,300	\$ 294,011,300	\$ -	\$ 289,947,030	\$ (4,064,270)	\$ 290,947,030	\$ 290,947,030	\$ 291,947,030	\$ 291,947,030
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-1- Property Tax Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Beginning Assessed Valuation (in \$,000's)	265,515	266,408	294,539	294,539	-	294,011	(528)	289,947	290,947	290,947	291,947
Annual Increase	893	28,131	(528)	(528)	-	(4,064)	(3,537)	1,000	-	1,000	-
Ending Assessed Valuation (in \$,000's)	266,408	294,539	294,011	294,011	-	289,947	(4,064)	290,947	290,947	291,947	291,947
Increase Over Prior Year	-16.39%	10.56%	-0.18%	-0.18%	0%	-1.38%		0.34%	0.00%	0.34%	0.00%
Mill Levy	13.11	13.11	13.11	13.11	-	13.11	-	13.11	13.11	13.11	13.11
General Property Taxes	3,493,358	3,816,004	3,854,486	3,854,486	-	3,801,204	(53,283)	3,814,316	3,814,316	3,827,426	3,827,426
General Property Taxes, Abatements	-	-	43,048	43,048	-	79,375	36,327	-	-	-	-
Specific Ownership	153,830	155,158	145,000	155,000	10,000	155,000	-	155,000	155,000	155,000	155,000
Interest on Delinquent Taxes	15,313	17,320	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Total Property Tax Revenue	3,662,501	3,988,482	4,057,534	4,067,534	10,000	4,050,578	(16,955)	3,984,316	3,984,316	3,997,426	3,997,426

Schedule A-2- Sales Tax Revenues

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Actual & Projected Change in Activity	21.61%	5.06%	-1.47%	3.56%	5%	4.00%	0.44%	4.00%	4.00%	4.00%	4.00%
Type of Activity (In Thousands):											
Lodging Activity	36,546	38,395	33,037	39,761	6,724	41,351	1,590	43,005	44,725	46,514	48,375
Restaurant Activity	18,698	19,644	18,775	19,418	643	20,195	777	21,002	21,843	22,716	23,625
Retail Activity	18,698	19,644	22,875	20,343	(2,532)	21,156	814	22,003	22,883	23,798	24,750
Utilities	11,049	11,608	13,294	12,945	(349)	13,463	518	14,002	14,562	15,144	15,750
Total Approximate Tax Base	84,990	89,290	87,981	92,466	4,486	96,165	3,699	100,012	104,012	108,172	112,499
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	4.50%	4.50%	4.50%
Total Sales Tax Revenue	3,825	4,018	3,959	4,161	202	4,327	166	4,501	4,681	4,868	5,062

Schedule A-3- Intergovernmental Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Intergovernmental Revenues											
County Road & Bridge Taxes	252,776	277,360	279,311	279,311	-	275,450	(3,861)	276,400	276,400	277,350	277,350
Highway Users Taxes	59,105	61,218	66,234	66,234	-	66,234	-	66,234	66,234	66,234	66,234
SMART Intergovernmental Revenue (2)	-	-	-	-	-	124,229	124,229	110,299	112,358	114,496	116,717
Motor Vehicle Registration Fees	5,619	5,643	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900
Subtotal, Intergovernmental Revenues	317,500	344,221	350,445	350,445	-	470,813	120,368	457,833	459,892	462,980	465,201
Charges for Services											
Road Impact Fees	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000
Subtotal, Charges for Services	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000
Total Road & Bridge Revenues	383,479	387,662	385,445	417,724	32,279	505,813	88,089	492,833	494,892	497,980	500,201

Notes:

- The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.
- Includes an allocation of administrative overhead costs for 2018.

	2015	2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	2019	2020	2021	2022
R&B Maintenance & Paving Costs	843,589	1,061,715	1,139,163	1,139,255	(92)	1,122,357	16,898	1,129,163	1,116,290	1,123,753	1,131,568
R&B Revenues	(383,479)	(387,662)	(385,445)	(417,724)	32,279	(381,584)	(36,140)	(382,534)	(382,534)	(383,484)	(383,484)
% of Costs Funded by Revenues	45%	37%	34%	37%	32,187	34%	(19,242)	34%	34%	34%	34%

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-5- Charges for Services

			Actual		Annual Budgets				Long Term Projections				
			Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022		
Ann. Sch. Inc.	2015	2016											
Charges for Services													
	2,779	2,385	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	2,708	
	707	1,719	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	1,764	
	131,624	101,225	122,122	226,798	104,676	122,122	(104,676)	122,122	122,122	122,122	122,122	122,122	
	62,161	77,370	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	44,000	
	267	-	350	350	-	350	-	350	350	350	350	350	
	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	2,000	
	80	250	-	-	-	-	-	-	-	-	-	-	
	2,535	5,940	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	4,600	
	41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210	54,210	
	33,310	35,103	39,285	39,285	-	39,678	393	40,075	40,476	40,880	41,289	41,289	
	65,979	43,440	35,000	67,279	32,279	35,000	(32,279)	35,000	35,000	35,000	35,000	35,000	
	143	651	-	-	-	-	-	-	-	-	-	-	
Total Charges for Services			341,139	268,083	301,829	388,784	86,955	306,432	(82,352)	306,828	307,229	307,634	308,043

General Fund
Schedule A-6- Fines and Forfeitures

		Actual		Annual Budgets					Long Term Projections			
				Original Budget	Final Budget	Final to Original Variance	Adopted Budget	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Ann.	Inc.	2015	2016	2017	2017		2018					
Fines and Forfeits												
		3,543	2,765	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
		313	-	276	276	-	276	-	276	276	276	276
		50	-	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250
		3,240	8,392	551	551	-	551	-	551	551	551	551
		7,146	11,157	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077

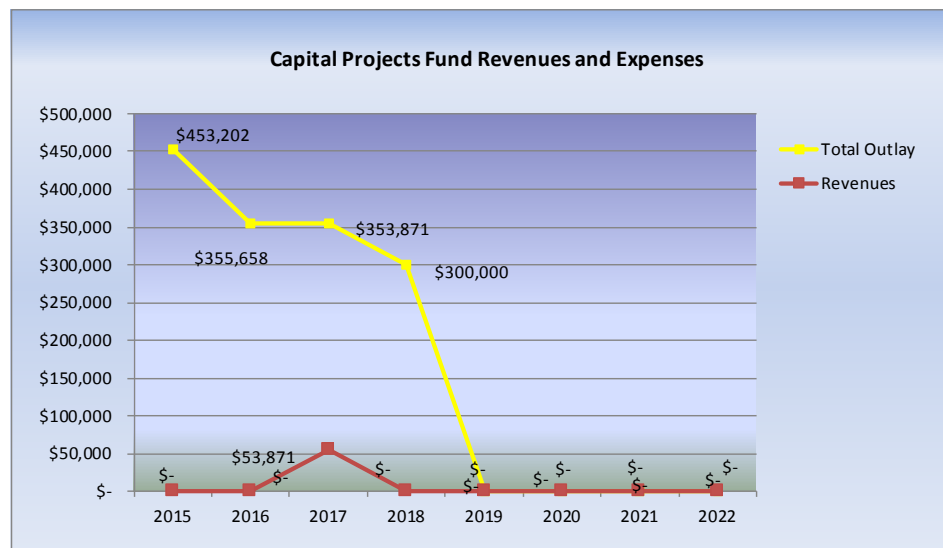
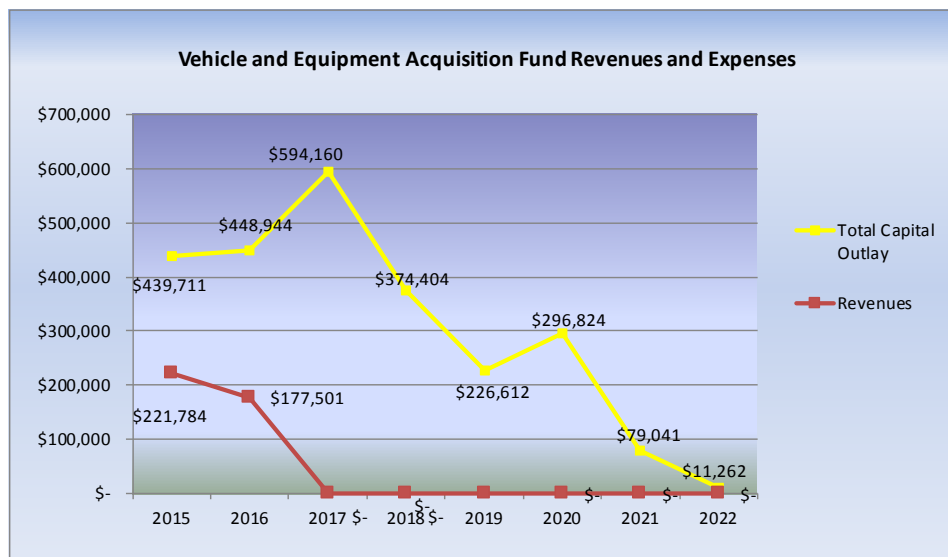
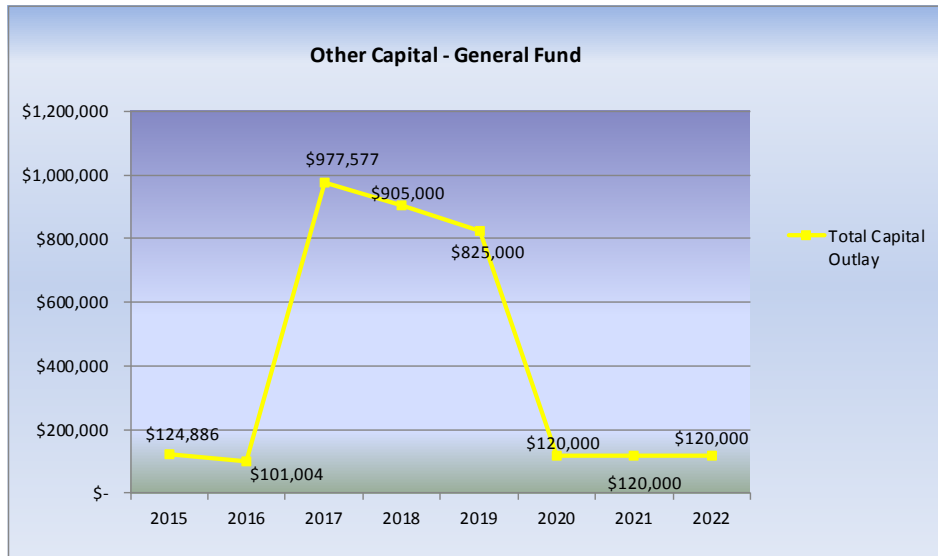
Schedule A-7- Miscellaneous Revenues

	Ann. Sch. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Miscellaneous Revenues												
Miscellaneous Grants/Contributions		19,107	35,158	50,000	54,907	4,907	50,000	(4,907)	-	-	-	-
Insurance Claim Proceeds		-	-	-	149,778	149,778	-	(149,778)	-	-	-	-
HR Housing Revenues		-	-	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350
Miscellaneous Revenue - Plazas & Env. Services		100	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Shop		-	-	500	500	-	500	-	500	500	500	500
Miscellaneous Revenue - Recreation		-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Marketing & Business Development		-	-	475	475	-	475	-	475	451	429	407
Miscellaneous Revenue - Police		1,734	1,934	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Miscellaneous Revenue - Municipal Bus		50	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Miscellaneous Revenue - Building		4,584	2,886	750	750	-	750	-	750	750	750	750
Miscellaneous Revenue - Finance		2,259	5,930	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500
Miscellaneous Revenue - Permitting CC Fees		-	495	-	500	500	500	-	500	500	500	500
Miscellaneous Revenue - Munirevs CC Fees		5,670	2,069	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Miscellaneous Revenue - Clerk		1,402	2,754	150	150	-	200	50	200	200	200	200
Miscellaneous Revenue - General		293	7,432	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
Miscellaneous Revenue - Application Fees		7,255	5,260	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775
Vending Cart Revenues		14,512	12,261	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Total Miscellaneous Revenues		56,964	76,178	96,100	251,285	155,185	96,650	(154,635)	46,650	46,626	46,604	46,582

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TOWN OF MOUNTAIN VILLAGE
201BUDGET
CAPITAL EXPENDITURES

Capital Expenditures for the Town are found in the General Fund, the Vehicle Acquisition Fund, and the Capital Projects Fund. Other capital for special revenue and enterprise funds are contained within their own fund.



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Capital Expenditures:											
Facility Improvements											
Shop- Remodel	-	-	-	-	-	-	-	500,000	-	-	-
Area Improvements											
Boilers Major Repair and Replacement (5)	984	28,680	200,000	200,000	-	60,000	(140,000)	60,000	60,000	60,000	60,000
Snowmelt / Plaza Improvements (1)	9,398	-	200,000	557,439	357,439	-	(557,439)	-	-	-	-
Wayfinding	-	22,260	100,000	100,000	-	100,000	-	100,000	10,000	10,000	10,000
Zamboni Building (7)	-	-	10,000	10,000	-	-	(10,000)	-	-	-	-
Public Restrooms (6)	-	-	36,000	90,000	54,000	-	(90,000)	-	-	-	-
Land Acquisition - Meadows Park	-	-	50,000	-	(50,000)	-	-	-	-	-	-
New Tennis Court	-	-	-	-	-	-	-	-	-	-	-
Recreation/Trails Projects (4)	18,537	43,725	90,000	-	(90,000)	370,000	370,000	50,000	50,000	50,000	50,000
Village Pond Restoration	-	-	-	-	-	-	-	115,000	-	-	-
Environmental Projects (3)	74,228	-	-	-	-	-	-	-	-	-	-
Other											
Facilities Backup Generator	-	-	375,000	-	(375,000)	375,000	375,000	-	-	-	-
PD Phone Logging System and Radar Sign	-	-	20,138	20,138	-	-	(20,138)	-	-	-	-
PD - Tasers	-	6,339	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance	21,739	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	124,886	101,004	1,081,138	977,577	(103,561)	905,000	(72,231)	825,000	120,000	120,000	120,000

Notes:

1. 2017 Snowmelt Sunset Plaza.
3. There are no capital environmental projects scheduled for 2018. Community incentive programs are included in the Building Division budget.
2016 Energy Efficiencies/Renewables: LED lighting in Building Division Budget
4. 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements; 2017: Consulting Services - Trails; 2018: Trail Improvements - System Wide Improvements, 2020 Boulder Replacement/Repair
5. 2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 Add Boiler and re-plumb Blue Mesa boiler room.
6. 2017 Gondola Plaza restrooms renovations and HM restroom floors.
7. Additional Ventilation and CO detector.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues												
CMAQ Grant		165,784	177,501	-	-	-	-	-	-	-	-	-
CASTA Grant - Shuttles		56,000	-	-	-	-	-	-	-	-	-	-
CASTA Grant - Buses		-	-	56,000	56,000	-	-	(56,000)	-	-	-	-
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		-	(3,840)	(3,360)	(3,360)	-	-	3,360	-	-	-	-
Total Revenues		221,784	173,661	52,640	52,640	-	-	-	-	-	-	-
Vehicle and Equipment Acquisitions												
Vehicles												
Road & Bridge Vehicles (1)		146,051	14,725	-	-	-	-	-	40,000	-	-	-
Vehicle Maintenance (Shop) Vehicles (11)		-	-	28,000	28,000	-	8,000	(20,000)	-	-	-	-
Trail Vehicles and Equipment (2)		15,194	13,791	215,000	215,000	-	15,000	(200,000)	15,000	-	-	-
Employee Shuttle Vehicles (3)		-	49,494	-	-	-	30,000	30,000	-	-	-	-
Municipal Bus Vehicles (4)		150,258	-	85,000	85,000	-	-	(85,000)	-	90,000	-	-
Plaza Services Vehicles (5)		-	29,548	-	-	-	40,000	40,000	-	-	25,000	-
Building and Facility Maintenance Vehicles (6)		17,792	-	35,000	35,000	-	-	(35,000)	-	35,000	-	-
Police Vehicles (7)		36,936	39,248	41,000	41,000	-	41,000	-	41,000	41,000	43,000	43,000
Bobcat Lease Exchange (13)	2%	7,200	37,997	10,200	10,200	-	10,404	204	10,612	10,824	11,041	11,262
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	30,000	-	-
Heavy Equipment												
Road & Bridge Heavy Equipment (9)		66,280	214,400	172,500	172,500	-	155,000	(17,500)	-	-	-	-
Shop Equipment (11)		-	7,951	1,500	4,100	2,600	-	(4,100)	-	-	-	-
Parks & Rec Equipment (12)		-	-	-	-	-	35,000	35,000	-	-	-	-
Plaza Services Equipment (10)		-	37,950	-	-	-	-	-	-	-	-	-
Other F,F & E												
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		439,711	445,104	588,200	590,800	2,600	334,404	(256,396)	106,612	206,824	79,041	54,262
Beginning Fund Balance												
		59,909	125,287	205,488	207,515	2,027	365,603	158,088	465,925	497,908	559,956	583,668
Transfer from GF												
		283,305	353,671	692,868	696,248	3,380	434,725	(261,523)	138,596	268,872	102,753	70,540
Ending Fund Balance												
		125,287	207,515	362,796	365,603	2,807	465,925		497,908	559,956	583,668	599,946

Notes:

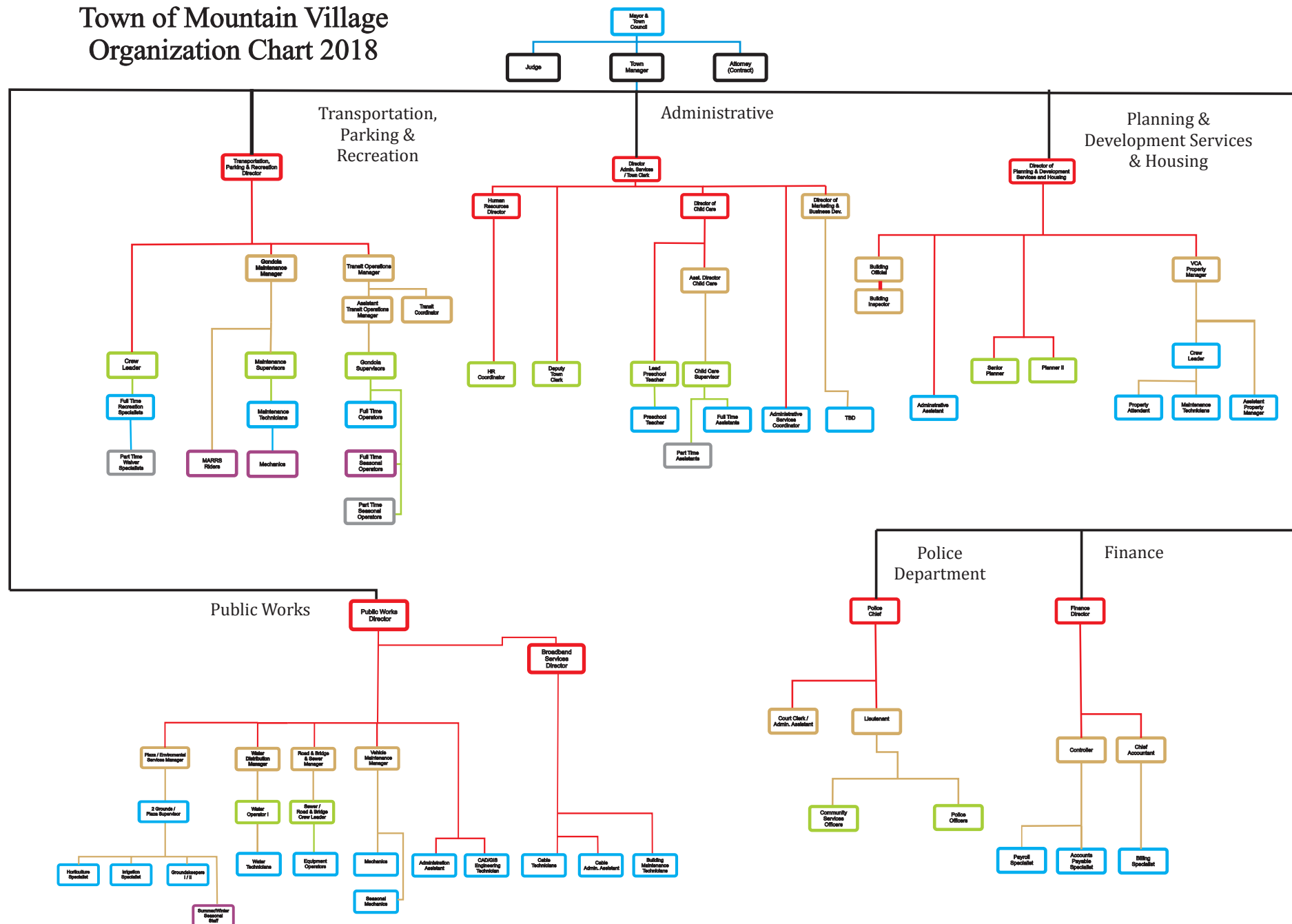
*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2015: Combo Snowplow 83% grant match on \$160,000. Pick-up truck 2016.
- Rec & Trails: 2015 - Polaris Ranger; 2016 - snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttles: 2018 - One fuel efficient shuttle.
- Buses: 2017: One \$77,462 bus with \$61,970 grant offset.
- Property Maintenance vehicles to be replaced are: 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department.
- CSO vehicle - 10 year replacement plan
- R&B heavy equipment replacement includes: 2015: New snow blower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2016: a Toro 3500D riding mower.
- New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800. 2017 Replace metal band saw and purchase a scanner.
- 2018 Mini-ex.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

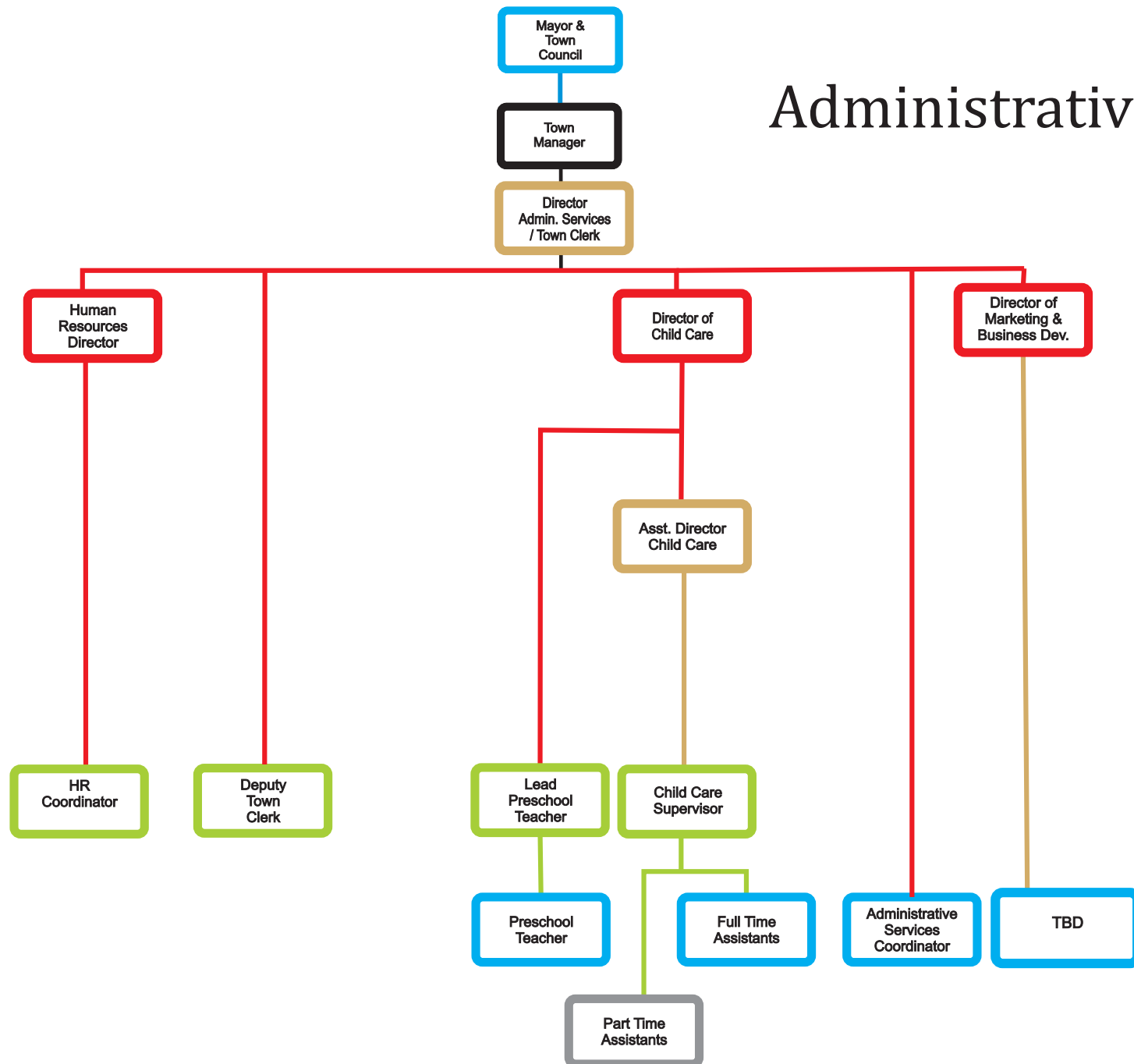
Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenue											
Grant Proceeds (DOJ)	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-
Interest Income											
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	-	-	9,950	-	(9,950)	-	-	-	-	-	-
Total Revenues	-	-	63,821	53,871	(9,950)	-	(53,871)	-	-	-	-
Capital Projects											
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	-	53,871	53,871	-	-	(53,871)	-	-	-	-
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-
Total Capital Project Expenditures	453,202	355,658	353,871	353,871	-	300,000	(53,871)	-	-	-	-
Surplus / (Deficit)	(453,202)	(355,658)	(290,050)	(300,000)	(9,950)	(300,000)	-	-	-	-	-
Other Financing Sources/(Uses):											
Transfer From / (To) -AHDF	453,202	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	355,658	300,000	300,000	-	300,000	-	-	-	-	-
Total Other Financing Sources / Uses	453,202	355,658	300,000	300,000	-	300,000	-	-	-	-	-
Surplus / (Deficit)	-	-	9,950	-	(9,950)	-	-	-	-	-	-
Total Beginning Fund Balance	32,030	32,030	32,030	32,030	-	32,030	-	32,030	32,030	32,030	32,030
Total Ending Fund Balance	32,030	32,030	41,980	32,030	(9,950)	32,030	-	32,030	32,030	32,030	32,030

Town of Mountain Village Organization Chart 2018



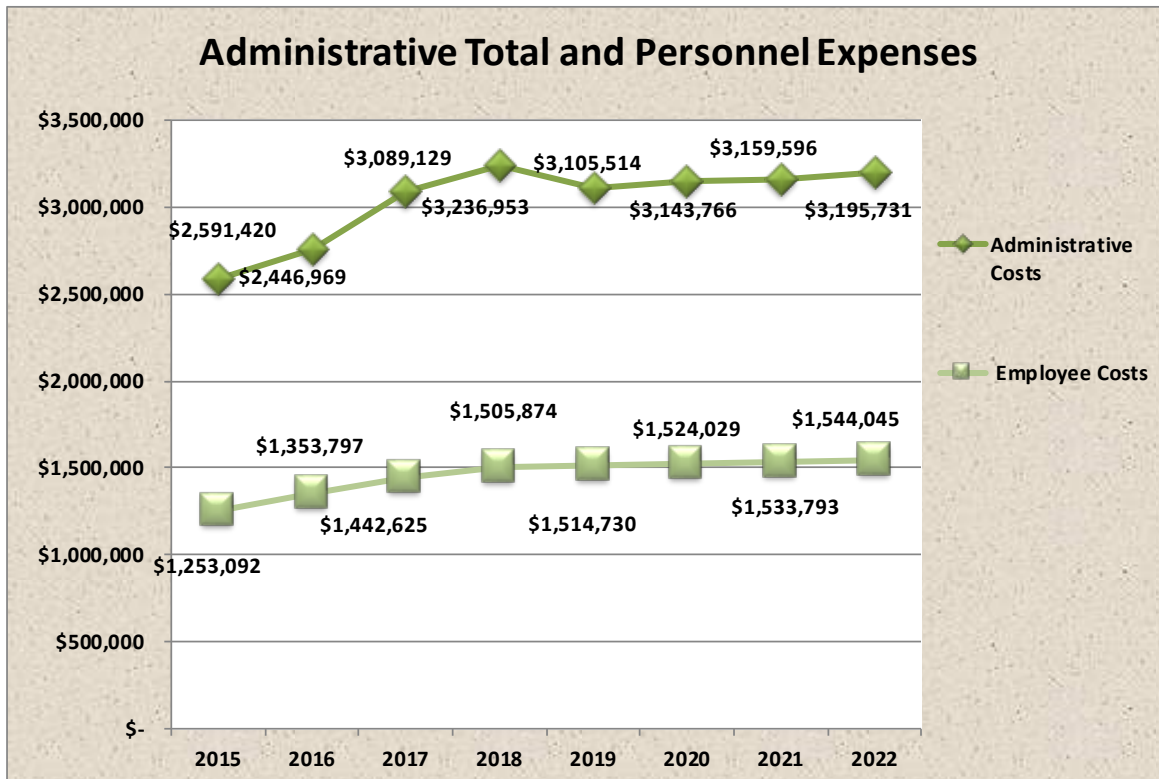
Administrative



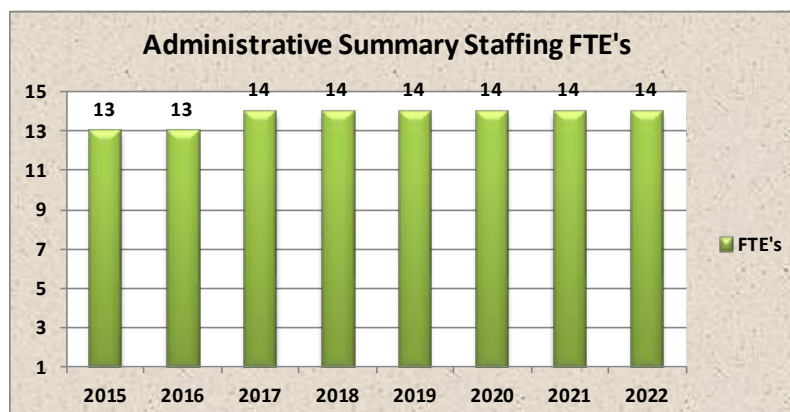
**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
ADMINISTRATIVE OFFICES SUMMARY**

Administrative Departments:

Legislative & Council
Town Manager
Administrative Services
Finance
Human Relations
Town Attorney
Marketing & Business Development



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
6.32%	12.12%	4.79%	-4.06%	1.23%	0.50%	1.14%



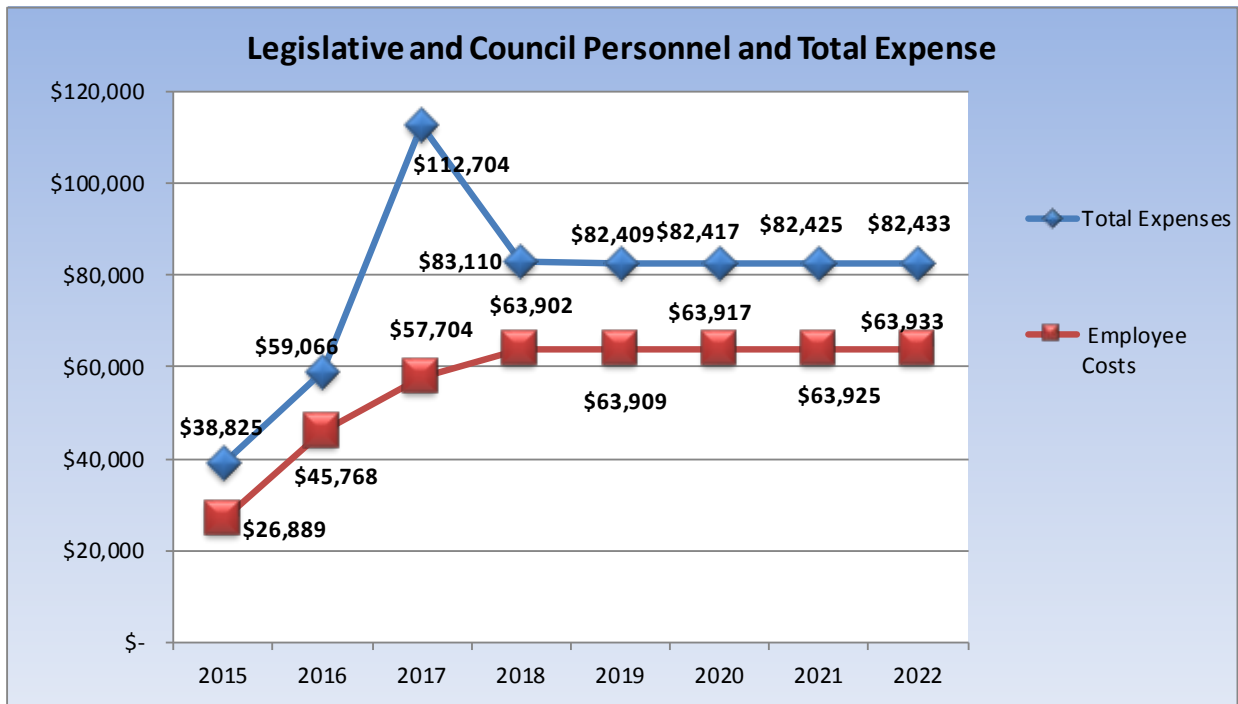
Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	Final 2017 Final Variance	2019	2020	2021	2022
Legislative & Council	38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433
Town Manager's Office	220,455	227,719	252,729	253,859	1,130	307,902	54,043	244,594	245,320	246,083	246,884
Administrative Services	485,225	529,402	603,175	615,690	12,515	703,581	87,891	634,051	645,834	633,591	635,543
Town Treasurer's Office	784,943	793,106	826,055	821,898	(4,157)	844,120	22,222	846,485	850,450	854,891	859,262
Human Resources Department	273,828	291,849	312,982	313,961	979	330,073	16,112	331,315	332,619	333,988	335,425
Town Attorney's Office	524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222
Marketing and Business Development	263,148	315,756	440,389	440,088	(301)	440,173	85	420,748	422,402	424,138	430,961
Total Town Administrative Costs	2,591,420	2,755,319	3,067,463	3,089,129	21,666	3,236,953	147,823	3,105,514	3,143,766	3,159,596	3,195,731

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET NARRATIVE
LEGISLATIVE/COUNCIL**

Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on or after June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. These members also receive \$186/month toward basic water, sewer, cable and internet services. Previous members (3 through the June 2017 election) earn \$50/month and generally these members elect to donate that compensation for charitable purposes. After the election in June 2017, all Council members will be compensated equally.

The Mayor and Council may travel to CML, CAST or other meetings and trainings.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
52.14%	90.81%	-26.26%	-0.84%	0.01%	0.01%	0.01%

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Council Wages (1)	0%	18,730	34,364	32,100	32,100	-	38,400	6,300	38,400	38,400	38,400	38,400
Payroll Taxes (2)		2,421	5,250	5,465	5,465	-	6,406	941	6,406	6,406	6,406	6,406
Workers Compensation	5%	33	28	139	139	-	146	7	154	161	169	178
Ski Pass & Other Benefits (3)	0%	5,705	6,125	20,000	20,000	-	18,949	(1,051)	18,949	18,949	18,949	18,949
Subtotal, Employee Costs		26,889	45,768	57,704	57,704	-	63,902	6,197	63,909	63,917	63,925	63,933
Communications		480	475	500	500	-	500	-	500	500	500	500
Consulting (6)		-	1,635	25,000	39,000	14,000	-	(39,000)	-	-	-	-
Travel, Education & Training		1,117	165	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500
General Supplies & Materials		1,423	552	500	500	-	500	-	500	500	500	500
Business Meals (4)		6,084	9,871	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Center for Mental Health		-	-	-	-	-	708	708	-	-	-	-
Special Occasion Expense (5)		2,832	600	500	500	-	500	-	500	500	500	500
Total Town Council		38,825	59,066	101,204	112,704	11,500	83,110	(29,595)	82,409	82,417	82,425	82,433

Notes:

1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04.
2. This includes employer share of PERA, Medicare, and unemployment insurance.
3. Each Council member is eligible for a ski pass or gift card equivalent. Members elected after June 2015 are also eligible for up to \$151/month toward basic water, sewer, cable and internet services, adjustable every two years in August.
4. Includes hosting of Tri-agency meal annually.
5. 2015 Expense, 20th anniversary party.
6. Special municipal benchmarking consultant (2017) and compensation study (2017)

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
TOWN MANAGER PROGRAM NARRATIVE**

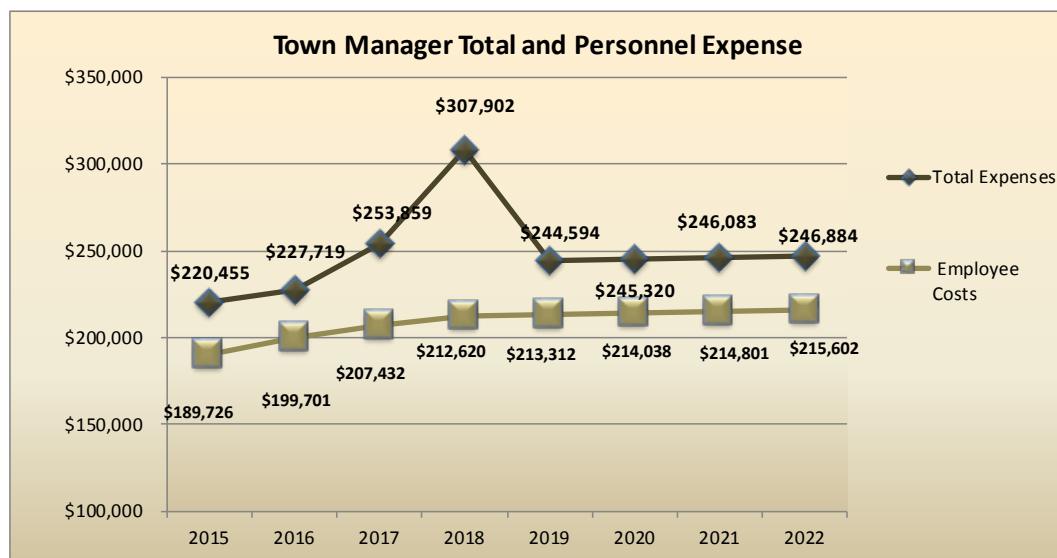
The Town Manager is responsible for the implementation of all Town Council policy decisions; direct Town operations efficiently; create an organizational culture that values employees and results in the delivery of excellent municipal services for the residents and visitors to Mountain Village in a cost effective manner.

DEPARTMENT GOALS

1. Ensure Town goals are met by achieving departmental goals through oversight and management
2. Responsible for retaining, managing and motivating Town staff
3. Provide a timely and informed response to public, staff and council, to inquiries regarding town services, issues and complaints through personal contact, telephone and electronic media
4. Ensure the long-term financial stability of the Town through strategic and effective management practices
5. Establish and maintain effective communication and working relationships with stakeholders vital to the long-term success of Mountain Village i.e. TSG, TMVOA, Town of Telluride, Telluride Tourism Board, Telluride Montrose Regional Air Organization, U.S. Forest Service and San Miguel County
6. Achieve budget goals
7. Support the Town's overall environmental programs
8. Assist with oversight and management of the Marketing and Business Development Department ("MBD") to ensure success

DEPARTMENT PERFORMANCE MEASURES

1. Achieve an average of 90% of each department's goals both semi-annually and annually
2. Achieve an overall employee satisfaction rating of 80% of employees as either "satisfied" or "very satisfied" on the annual employee survey (2010 = 44%, 2011 = 83%, 2012 = 82%, 2013 = 75%, 2014 = 82%, 2015 = 80%, 2016 = 88% and **2017 = 93%**)
3. Provide a monthly report to council and staff on the status of key issues that require attention with action items, completion dates and responsible parties for reaching resolution on said issues. Respond to inquiries within 24 hours during the work week and by Monday for non-emergency weekend issues
4. Work with Council, the Audit, Finance and Budget Committee, Directors and Staff to develop an acceptable budget for adoption prior to the December 15th statutory requirement. Revise current budget and following year's budget to respond to any variable conditions while maintaining acceptable levels of reserves as determined by Council
5. Minimum of monthly meetings, correspondence and/or phone calls with each of the primary stakeholders: TSG, TMVOA, TOT, TTB, TMRAO, U.S. Forest Service, SMART and SMC staff that focus on short and long-term goals
6. Year-end expenditure totals do not exceed the adopted budget
7. Ensuring 100% of the departments have annual environmental goals and are participating in and supporting our town's overall environmental programs including participating in the Green Team Committee for developing environmental programs and progress reports
8. Success is measured directly on departmental goal achievement (i.e. 5 = achieve 4.5 - 5 on MBD goals, 4 = 4.49 - 4.0, 3 = 3.99 - 3.50)



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
3.29%	11.48%	21.29%	-20.56%	0.30%	0.31%	0.33%



ACHIEVEMENTS

1. Budget

- Budget adopted pursuant to all requirements

2. Prepare Goals/Performance Measures and Evaluations for Direct Reports

- 2017 measures and evaluation forms prepared prior to January 2017 with 2018 performance evaluations to be in place by year end

3. Telluride Ski and Golf ("TSG") and Town Partnership Objectives

- Partnership issues resolved in 2017:
 - Received executed easements for the back-up generator for the gondola
 - TSG executed the Disc Golf Course license agreement
 - Granted a one year extension to the bike park license agreement

4. Gondola Projects/Meadows Improvement Plan/Wayfinding Project/Communications Tower

- Generator installation will be complete prior to the 2017/2018 ski season allowing for continuous operation of the gondola even if the power is out
- Nine new gondola cabins will be installed and load tested on the main line of the gondola prior to the 2017/2018 ski season. This will allow approximately 150 more riders per hour on the main line
- The Meadows RFP process was completed in early summer and the contract was awarded to Williams Construction. The entire project was complete by late summer 2017
- The Wayfinding Project is well under way and it is contemplated that all wayfinding in the Village Center, Parking, Gondola and Village Entrance will be completed by the ski season
- Facilitated the communications tower applications and the successful approval of the amended Conditional Use Permit to allow a tower company to move forward with installation

5. Sunset Plaza Improvements Project

- Construction on the improvements on the Plaza were completed in cooperation with our partners in time for the First Grass Concert in June. Originally the anticipated completion date was in time for the July 4th holiday, but with amazing efforts by town staff, the contractor and adjacent HOA partners it was completed early
- Boiler installation and all snowmelt connections will complete prior to 2017/2018 ski season

6. Human Resources Hiring

- Successfully hired Bill Kight as the new Marketing and Community Development Director
- Successfully hired Michelle Haynes as the new Planning and Development Services Director

7. San Miguel Association of Regional Transportation ("SMART")

- Participated with the organization of the SMART Board of Directors, the fledgling steps to get the organization operational culminating an offer and acceptance to an Executive Director

8. Implementation of 2016 Energy Projects and Environmental Projects

- Offered four incentive programs during 2017 including Wildfire Mitigation and Forest Health, Heat Trace, Smart Irrigation Controls and Solar Energy Incentives
- Assisted in creating the bylaws for a new Green Team Committee to continue our efforts regarding the Town's environmental goals. The Team will conduct their first meeting in the third quarter of 2017

9. Employee Satisfaction Survey

- Conducted the eighth annual employee satisfaction survey with 93% of employees responding either “satisfied” or “very satisfied”, the highest rating since we began conducting the survey. The year before I became Town Manager this same measure was at 44%. Since I have been Town Manager we have averaged 83%

10. Conferences in 2017

- CASTA and APA Conferences were held in Mountain Village and both had record high enrollment. APA sold out for the first time and did not take walk-in sign ups

11. Town Hall Subarea Master Plan

- The Plan was completed in the summer of 2017, approved by the Town Council and the amendment to the Comprehensive Plan reflecting this Master Plan was approved and incorporated in a revised Comprehensive Plan

12. Grant Program and Grant Committee

- Bylaws, guidelines and applications were developed to initiate a new grant program which were implemented during the 2018 budget process. Telluride Foundation was brought in to administer the program and a Grant Committee was empowered to evaluate the grant applications and make recommendations to the Council for adoption with the 2018 budget

13. Village Court Apartments

- During 2017, came back into compliance with the laws addressing the Lawful Presence of tenants within a public housing project. Special thanks the Cecilia, Luke, Jim Mahoney and Glen Van Nimwegen.
- Surveyed the property for the purposes of VCA expansion feasibility
- A preliminary financial analysis regarding projected costs and revenues for VCA expansion will be complete by year end 2017
- Implemented VCA Monthly Activities for residents including National Night Out

14. Telluride Regional Waste Water Treatment Plant (“TRWWTP”)

- Finn Kjome and I have worked with Town of Telluride and engineering consultants to successfully develop a short and long term master plan for TRWWTP. This included a preliminary presentation jointly to the Telluride and Mountain Village Town Councils
- We continue to have weekly conference calls with the goal of having better defined process, timeline and costs for the implementation of both the short and long term recommendations of the Master Plan

15. Telluride Conference Center (TCC) Evaluation Committee

- TCC Evaluation Committee met regularly as needed throughout 2017 and provided recommended action plans regarding TCC when the bonds are paid off at the end of 2017. Recommendations were provided to the Town Council for implementation as part of the 2018 budget process
- The evaluation included securing an appraisal for TCC

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Original 2017	Final to Budget Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		141,452	148,385	152,995	154,466	1,471	159,100	4,634	159,100	159,100	159,100	159,100
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,807	22,975	23,531	23,757	226	24,470	713	24,470	24,470	24,470	24,470
Retirement Benefits (3)	9.00%	12,715	13,339	13,770	13,902	132	14,319	417	14,319	14,319	14,319	14,319
Workers Compensation	5%	88	1,179	1,260	1,260	-	1,323	63	1,389	1,459	1,532	1,608
Other Employee/Wellness Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895
Subtotal, Employee Costs		189,726	199,701	205,602	207,432	1,830	212,620	5,188	213,312	214,038	214,801	215,602
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Professional/Consulting Services		-	-	12,000	12,000	-	12,000	-	-	-	-	-
Consulting Services		1,082	-	2,000	2,000	-	2,000	-	-	-	-	-
Green Team Expense	4%	-	-	-	-	-	50,000	50,000	-	-	-	-
Communications		719	1,131	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300
Dues & Fees (8)		9,912	8,557	10,777	10,777	-	9,382	(1,395)	9,382	9,382	9,382	9,382
Travel, Education, & Conferences		394	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Postage & Freight	4%	-	22	-	-	-	-	-	-	-	-	-
General Supplies & Materials		166	152	500	500	-	500	-	500	500	500	500
Business Meals		406	106	1,000	300	(700)	500	200	500	500	500	500
Employee Appreciation		50	50	50	50	-	100	50	100	100	100	100
Other Miscellaneous Expense		-	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		220,455	227,719	252,729	253,859	1,130	307,902	54,043	244,594	245,320	246,083	246,884

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following,

CASTA	1,800
CML	5,156
CAST	2,426
Miscellaneous	-
Total Dues & Fees	9,382

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
ADMINISTRATION AND TOWN CLERK**

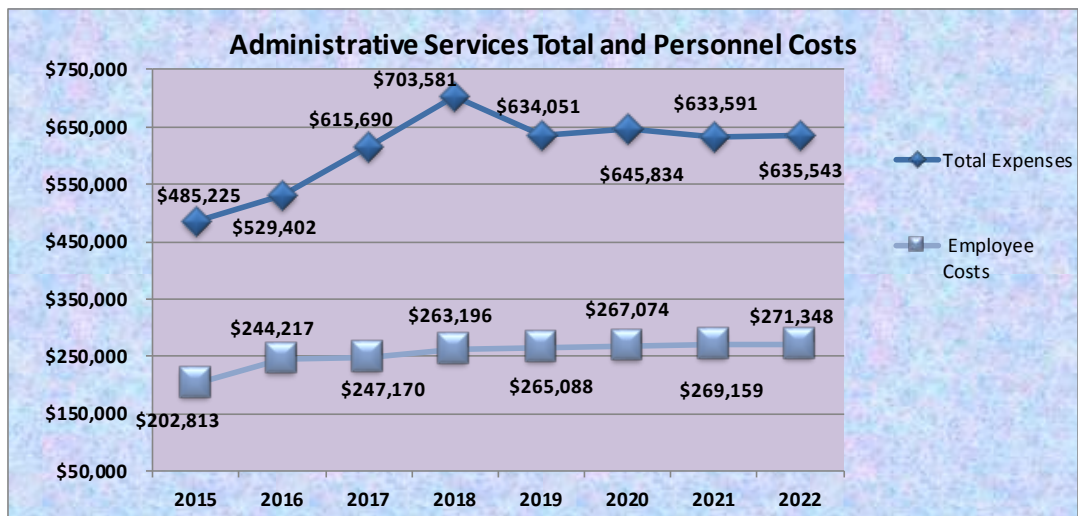
The office of Administration and Town Clerk is responsible for providing services to the public including voter registration, elections, coordination of Town Council meetings and documentation, official Town records, website maintenance, telephone system management, building maintenance coordination, information requests, special projects and liquor licensing.

DEPARTMENT GOALS

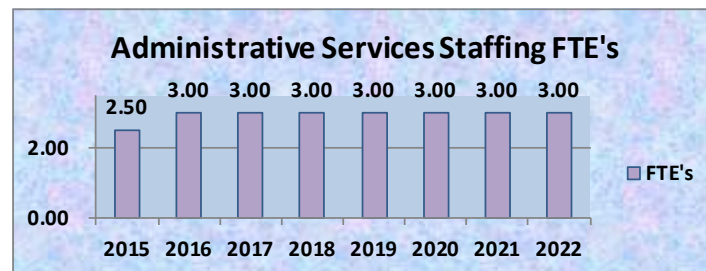
1. Prepare all Town Council documentation and oversee coordination of meeting schedules
2. Maintain Town documents and respond to CORA requests
3. Liquor license administration
4. Website maintenance and phone system management
5. Monitor Town contracts, agreements and leases for compliance
6. Operate the department within budget
7. Provide professional and polite customer service, office management and maintenance supervision
8. Provide ongoing updates to the Town Code to keep it current after new legislation is passed
9. Continuing education for Town Clerk, Deputy Town Clerk and Administrative Services Coordinator as needed
10. Purge all digital records required by the records retention schedule
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals

DEPARTMENT PERFORMANCE MEASURES

1. Produce Town Council packets, minutes and agendas on at least a monthly basis by deadlines set forth in the SOP's for the Administrative Services/Clerk's Department and coordinate meeting schedules to accommodate interested parties and members of Town Council
2. Maintain all Town Administrative documents in a document management system according to the adopted retention schedule; work to continue to incorporate Finance, Planning and Development Services, Human Resources, Mountain Munchkins and Public Works in 2018
3. Research, evaluate and prepare all liquor license applications accurately and in time for inclusion in Council packets for Town Council consideration. Process applications that allow for administrative approval. Ensure all existing liquor licenses are properly monitored for compliance. Stay current on new rules, regulations and legislation.
4. Provide all in-house phone system and website maintenance accurately within 72 hours of request
5. Coordinate with the Town Attorney for review, evaluation and administration of all Town contracts agreements and leases related to the functions of the Administration Department to ensure compliance with said documents. Enter new contracts into Getting Legal Done software and set reminders for contract milestones.
6. Operate all areas of Administrative Services, including the Office of the Town Clerk, Human Resources, Marketing & Business Development and Mountain Munchkins within the approved budget
7. Assist and direct members of the public requesting information or assistance from Town Departments by responding within 3 days pursuant to open records laws. If a complex request is received, evaluate and provide notification that the request will be filled within 7 business days. Manage issues related to Town Hall operations including audio visual equipment, copy machines, fax machines, janitorial services and building maintenance by responding to requests either same day or within one business day
8. Update the Town Code on a monthly basis following the effective date of each adopted ordinance to ensure the Town Code published on the website is always current
9. Complete any needed ongoing training and plan for training and education of Deputy Town Clerk and Administrative Services Coordinator as well as continuing education for the Director of Admin/Town Clerk.
10. Pursuant to records retention requirements and in order to protect the Town from potential litigation by retaining records outside of the required time frames of the records retention schedule, purge all digital records required by the records retention schedule annually.
11. Monitor departmental usage of paper, fuel, energy, and water. Implement at least one conservation measure in at least one category of use.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
9.10%	16.30%	14.28%	-9.88%	1.86%	-1.90%	0.31%



DEPARTMENT ACHIEVEMENTS 2017

1. 100% compliance and completion of the production of packets, minutes and agendas for at least 15 Town Council meetings according to SOP deadlines and requirements
2. 100% of administrative records are current within the requirements of the adopted records retention schedule. Planning and Development Services, Finance and Human Resources are using Papervision. 100 % compliant with deadlines for responding to CORA requests for information and the seven day response for complex requests
3. Successful regular municipal election was conducted in June 2017.
4. 100% of liquor licenses were processed pursuant to required deadlines and all licenses are compliant with state and local requirements
5. 95% of in-house phone and website maintenance were performed within 72 hours of any given request
6. Monitored contracts, agreements and leases for compliance. Continued to implement *Getting Legal Done* software to assist with contract management goals.
7. Reduced administrative services budget from the original budget and all other departments under Administration – Human Resources, Mountain Munchkins and Marketing & Business Development came in under budget.
8. 100% compliant with the one business day response time for issues with Town Hall operations
9. Town Code is current as of 12/29/17
10. Director of Admin/Town Clerk and Deputy Clerk completed training at annual CMCA conference in October. Administrative Services Coordinator completed Leadership for Women 2 -day training in Grand Junction training and other various webinars.
11. 100% of all digital records required to be purged by the records retention schedule have been purged by September 2017 and 100% of all paper documents allowed to be destroyed by State Archivist destroyed by year end 2017.
12. Implemented use of green cleaning products and recycled paper and pens. Staff strives to reduce, reuse and recycle daily.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	
Employee Costs													
Salaries & Wages (1)		144,147	175,721	174,781	174,781	-	189,836	15,055	189,836	189,836	189,836	189,836	
Health Benefits (4)		32,771	39,038	39,515	39,515	-	37,540	(1,976)	39,417	41,387	43,457	45,630	
Dependent Health Reimbursement (5)		(3,046)	(4,435)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	
Payroll Taxes (2)		21,846	26,547	26,881	26,881	-	29,197	2,315	29,197	29,197	29,197	29,197	
Retirement Benefits (3)	3.70%	4,550	4,748	7,265	6,470	(795)	7,028	557	7,028	7,028	7,028	7,028	
Workers Compensation	5%	220	168	275	275	-	289	14	304	319	335	351	
Other Employee/Wellness Benefits (6)	0%	2,325	2,430	2,625	2,625	-	2,685	60	2,685	2,685	2,685	2,685	
Subtotal, Employee Costs		202,813	244,217	247,965	247,170	(795)	263,196	16,026	265,088	267,074	269,159	271,348	
Technical Expenditures & Technical Support (7)		156,481	163,641	202,960	218,837	15,877	291,615	72,778	218,510	232,519	210,293	214,040	
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	
Janitorial		15,413	17,958	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	
Facility Expenses (HOA Dues)		17,273	16,366	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	
HVAC Maintenance		-	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	
Security Monitoring		279	372	395	395	-	395	-	395	395	395	395	
Phone Maintenance		1,045	285	800	800	-	800	-	800	800	800	800	
Elevator Maintenance		3,414	2,705	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	
AV Repair/Maintenance		3,753	3,028	2,500	2,500	-	3,000	500	2,000	1,000	2,000	1,000	
Equipment Rental/Lease		9,105	8,291	11,550	10,000	(1,550)	10,000	-	10,000	10,000	10,000	10,000	
Communications		16,126	16,811	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	
Election Expenses		5,242	7,993	5,000	5,000	-	-	(5,000)	5,000	-	5,000	-	
Public Noticing		145	211	750	750	-	750	-	750	750	750	750	
Recording Fees		175	-	100	100	-	100	-	100	100	100	100	
Dues & Fees		460	415	600	600	-	600	-	600	600	600	600	
Travel, Education, & Conferences		2,965	4,055	3,500	3,500	-	4,500	1,000	1,500	1,500	1,500	1,500	
Postage and Freight		1,842	1,984	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	
General Supplies & Materials		4,003	4,005	6,500	5,500	(1,000)	6,500	1,000	5,500	5,500	5,500	5,500	
Business Meals		277	336	750	750	-	750	-	750	750	750	750	
Employee Appreciation		590	242	300	300	-	300	-	300	300	300	300	
Books & Periodicals		58	-	-	-	-	-	-	-	-	-	-	
Utilities - Natural Gas	5%	5,428	5,032	6,300	6,300	-	6,615	315	6,946	7,293	7,658	8,041	
Utilities - Electric	7%	14,832	7,875	16,050	16,050	-	17,174	1,124	18,376	19,662	21,038	22,511	
Utilities - Water	2%	6,410	6,484	7,403	7,403	-	7,551	148	7,702	7,856	8,013	8,173	
Internet Services		17,095	17,095	17,112	17,095	(17)	17,095	-	17,095	17,095	17,095	17,095	
Total Administrative Services		485,225	529,402	603,175	615,690	12,515	703,581	87,891	634,051	645,834	633,591	635,543	

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.50	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.50	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Tech budget includes ongoing maintenance fees for programs/software, hardware replacement, and IT services. 2018 Tech budget includes the AV upgrade for the TH conference Room.

TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
HUMAN RESOURCES DEPARTMENT PROGRAM NARRATIVE

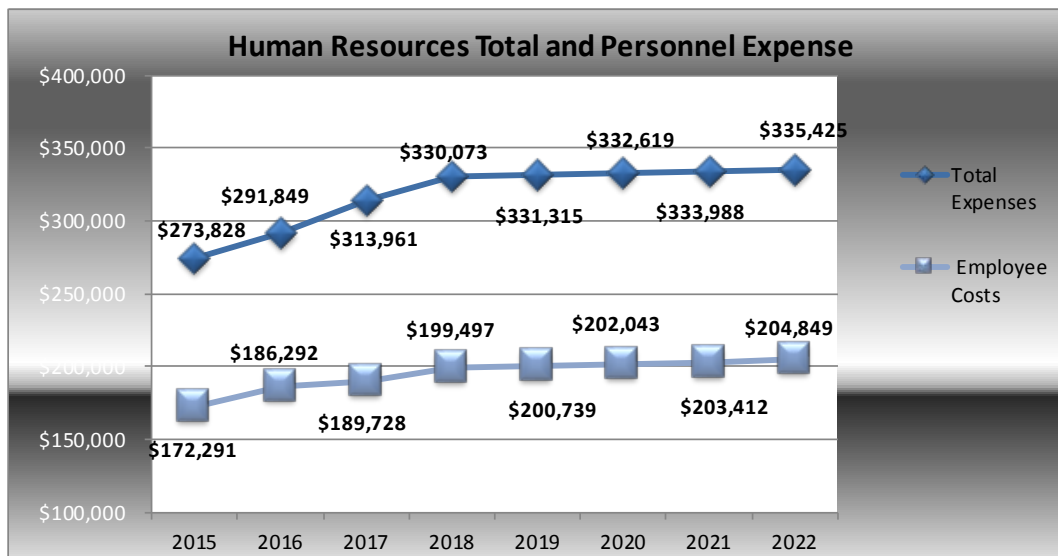
Human Resources provides the organizational framework that promotes teamwork, productivity, efficiency, guest service and safety.

DEPARTMENT GOALS

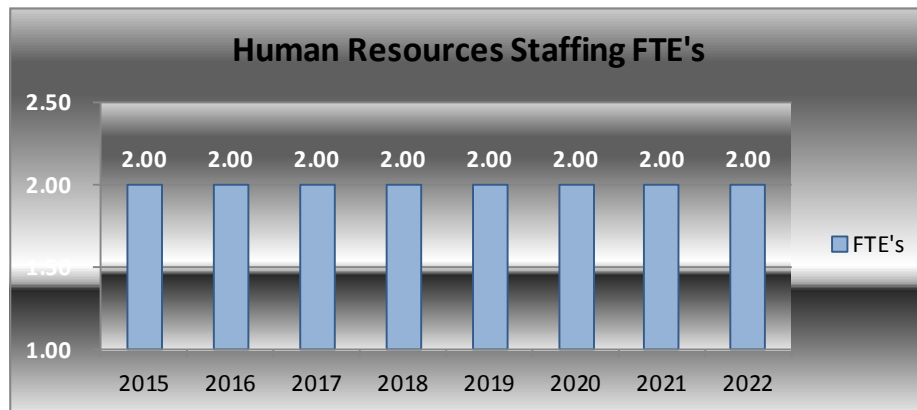
1. Administer and enforce town policies in compliance with state/federal laws and town goals
2. Assure compliance with the town's drug & alcohol policies in compliance with DOT regulations and oversee onsite drug and alcohol testing collection.
3. Promote the town's commitment to environmental sustainability by educating and engaging employees and applicants.
4. Prepare and stay within the HR department's approved budget.
5. Maintain accurate personnel files in compliance with the Colorado Retention Schedule and ensure accurate information for payroll
6. Assist management with timely and lawful recruitment processes to maintain proper staffing levels and reduce turnover. Assist with succession planning.
7. Oversee the Safety Committee, workers compensation, and safety programs to provide a safe workplace and minimize workplace injuries
8. Administer attractive benefits and compensation package to attract and retain high-performing, well-qualified employees
9. Combine performance management with employee development. Assist management with evaluating staff, performance documentation and conducting performance reviews. Assist with succession planning. Coordinate staff training, professional development and employee appreciation/recognition opportunities.

PERFORMANCE MEASURES

1. Annually update employee handbook, policies & procedures, and housing allowances. Continue ongoing communication/training with MSEC, CIRSA, and Pinnacol regarding policies & procedures. Review unemployment claims, workers compensation claims, and personnel actions
2. All required testing is complete; required employee and supervisor training is completed timely; records are accurate, timely and retained in accordance with the DOT regulations and the Colorado Record Retention Schedule; policies are updated and adhered to.
3. Provide ongoing employee education, policies and programs to encourage a culture of responsible environmental stewardship in employee orientations, recruiting, and monthly newsletters.
4. Department year end expenditure totals do not exceed the adopted budget. Actively seek opportunities to optimize financial costs when making decisions.
5. Maintain all employee files in accordance with the record retention schedule and audit compliance. Process all new hire paperwork on or before the first day of work.
6. Assist management with hiring process and seek creative ways to attract quality employees and reduce turnover . Oversee the employee housing program.
7. Oversee the monthly safety committee meetings, safety inspections, and safety & loss control programs. Process workers compensation claims within 48 hours. Investigate accidents and coordinate with management to implement safety measures. Administer safety incentives for an accident free workplace (to include 1-yr accident free awards, team safety bucks, & lottery tickets). Utilize the return to work program after injuries. Conduct Motor Vehicle Record reviews annually.
8. Administer all benefit programs and assist employees in program utilization. Conduct an annual review of compensation and benefits and look to reduce benefit expenses. Conduct annual employee satisfaction survey with overall results greater than 80% and no individual category below 70%.
9. Provide ongoing supervisor training on evaluating and documenting employee performance. Continue to re-evaluate goals and performance measures annually and align with town goals. Conduct performance reviews annually for all year round employees; conduct end-of-season reviews for all seasonal employees
10. Conduct new employee orientation for all employees. Schedule employee meetings and ongoing training regarding guest service, safety, policies, and benefits. Coordinate the annual employee appreciation picnic, regular employee potlucks, employee recreation day, and other employee appreciation programs. Assist with succession planning. Administer monthly Guest Service Awards program



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
6.58%	7.58%	5.13%	0.38%	0.39%	0.41%	0.43%



2017 ACCOMPLISHMENTS

1. 2017 Employee satisfaction survey showed that 90% (of the 43 respondents) are either satisfied or very satisfied with their employment with the town.
2. NO INCREASE to health insurance premiums for 2017 and 5% DECREASE for 2018
3. The Employee Housing Program developed by the HR Coordinator provides furnished housing units for up to 14 seasonal TMV employees at Village Court Apartments
4. Few worker's compensation claims and low claims costs resulted in a MOD rate of .75 and \$68,500 savings and an additional \$22,300
5. Maintaining worker's compensation Cost Containment Certification resulted in an additional \$11,460 savings
6. CIRSA Loss Control Audit Score: 93%
7. The HR Coordinator is now certified to conduct drug testing in house which provides quicker results and resulting and cost savings

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	
Employee Costs													
Salaries & Wages (1)		121,239	129,928	133,822	134,077	255	143,080	9,003	143,080	143,080	143,080	143,080	
Health Benefits (4)		25,777	26,025	25,898	25,898	-	24,603	(1,295)	25,833	27,125	28,481	29,905	
Dependent Health Reimbursement (5)		(2,603)	(2,170)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	
Payroll Taxes (2)		18,354	19,653	20,582	20,621	39	22,006	1,385	22,006	22,006	22,006	22,006	
Retirement Benefits (3)	6.95%	7,824	9,032	8,636	9,320	685	9,946	626	9,946	9,946	9,946	9,946	
Workers Compensation	5%	176	103	222	222	-	233	11	244	257	269	283	
Other Employee Benefits (6)	0%	1,525	3,720	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790	
Subtotal, Employee Costs		172,291	186,292	188,749	189,728	979	199,497	9,770	200,739	202,043	203,412	204,849	
Agency Compliance (7)		2,904	3,073	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	
Employee Assistance Program		2,373	2,573	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	
Life Insurance		23,783	22,989	27,203	27,203	-	27,203	-	27,203	27,203	27,203	27,203	
Safety Committee		5,272	5,016	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	
Employee Functions		7,168	7,702	8,500	8,500	-	15,400	6,900	15,400	15,400	15,400	15,400	
Ultipro Support Fees		27,446	36,370	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	
Employee Housing Expense (10)		5,068	5,622	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	
Communications		604	655	1,316	1,316	-	658	(658)	658	658	658	658	
Recruiting		18,788	10,550	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	
Dues & Fees (8)		5,209	5,200	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	
Travel, Education, & Conferences (9)		1,218	3,710	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	
Postage & Freight		49	42	204	204	-	204	-	204	204	204	204	
General Supplies & Materials		994	1,671	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	
Business Meals		33	-	-	-	-	-	-	-	-	-	-	
Employee Appreciation		183	100	100	100	-	200	100	200	200	200	200	
Special Occasion Expense		445	257	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	
Books and Periodicals		-	27	-	-	-	-	-	-	-	-	-	
Total Human Resources Department		273,828	291,849	312,982	313,961	979	330,073	16,112	331,315	332,619	333,988	335,425	

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. Includes funding for onsite staff training to focus on improving customer service.

10. New program, offset by revenues collected.

TOWN OF MOUNTAIN VILLAGE

2018 BUDGET

LEGAL DEPARTMENT PROGRAM NARRATIVE

The Town has entered into a professional services contract with J. David Reed, P.C., Attorney at Law, whereby the Town receives general legal counsel and services as Director of the Town's legal department. Services to be provided include drafting, review, and approval of contracts, MOU's, IGA's, ordinances and resolutions, etc. Mr. Reed or staff from his firm will also attend Town Council meetings, Design Review Board meetings and staff meetings. This contract also includes participation in negotiations, legal oversight to staff, employment law advice, keeping the town abreast of changes in laws affecting municipalities and other matters, as the Town may deem necessary and appropriate.

DEPARTMENT GOALS

1. Provide high quality and timely legal services to Town Council and staff under general contract.
2. Provide litigation services as deemed necessary by Town Council.
3. Departments shall stay within budget but see number 2 below.

DEPARTMENT PERFORMANCE MEASURES

1. Maintain office hours in Town Hall, four days per week; attend staff, DRB, and Town Council meetings.
2. Defend the Town of Mountain Village against lawsuits. This is the most difficult line item of the legal budget to forecast. Litigation may or may not occur in any given year. If it does occur it is very capital intensive and depending on when in the budget year it occurs, the litigation budget line item for that budget year may or may not be reliable.
3. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures

2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
2.56%	-1.39%	-0.55%	3.39%	3.45%	3.50%	3.55%

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
General Legal												
Outside Counsel - General		12,180	30,510	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Outside Counsel - Litigation		-	-	-	-	-	-	-	-	-	-	-
Outside Counsel - Extraordinary		-	-	-	-	-	-	-	-	-	-	-
Legal -General	5%	265,927	312,188	341,293	341,293	-	358,358	17,065	376,276	395,089	414,844	435,586
Litigation		62,760	48,810	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636
Lot 50/51 Oversight		-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items												
General		184,129	145,634	120,000	120,000	-	100,000	(20,000)	100,000	100,000	100,000	100,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-
Other Expenses												
Out of Pocket Expenses		-	1,280	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		524,997	538,421	530,929	530,929	-	527,994	(2,935)	545,912	564,726	584,480	605,222

TOWN OF MOUNTAIN VILLAGE

2018 BUDGET

MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PROGRAM NARRATIVE

The Marketing and Business Development Department is responsible for the planning, development and implementation of the Town of Mountain Village's external and internal marketing and communication strategies, public relations, business development, and community and business outreach. Additional responsibilities include overseeing the development and implementation of support materials and services in the areas of marketing, communications, social media, and public relations.

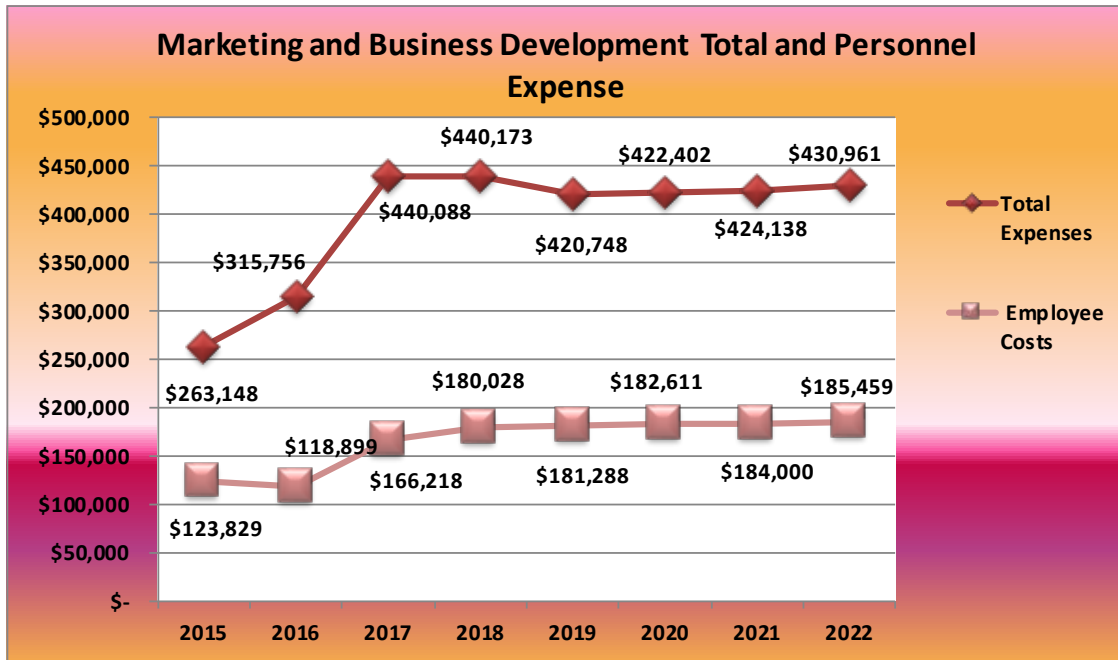
To communicate strategically, the Marketing and Business Development Department utilizes marketing and communication tools to support two-way communication for the town's residents, businesses, property owners, visitors, community stakeholders and media. Information is compiled and disseminated in a timely manner and approached thoroughly and precisely to communicate all town messaging clearly.

MARKETING & BUSINESS DEVELOPMENT DEPARTMENT GOALS

1. Build a strong and consistent email marketing & communication platform for Town of Mountain Village.
2. Develop a town-led business & economic development incentive program.
3. Create internal and external town policies for filming, photography, media, drone and social media.
4. Create a strategic marketing, PR, and communication plan for Town of Mountain Village
5. Continue implementation of strategic signage and wayfinding program for the Town of Mountain Village.
6. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs, public works, policies and major developments. Distribution will involve the use of all appropriate communication tools available to the town.
7. Complete the development of a new website for the Cable and Broadband Services Department.
8. Renovate and improve free Wi-Fi and email collection system in Mountain Village and Telluride (Oak Street Plaza area).
9. Prepare and stay within the Marketing and Business Development Department's approved budget amount.

MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PERFORMANCE MEASURES

1. Growth of business, community and visitor email lists specially targeted to categorized interests to help drive business to our retail, lodging and restaurant community.
2. Create a business incentive resource package for local, regional and national business outreach. Create a follow-up report with executive summary and an explanation of how the funds were used, and how they helped meet the organizations goals and objectives.
3. Implement town communication policies.
4. Assimilate increased communication through growth on all town platforms to include email marketing, website visitation, public relations outreach, messaging boards and social media (Facebook, Google+, Instagram, Twitter and LinkedIn).
5. Finalize wayfinding strategic plan for Phase I, and execute Phase 2 for completion in 2018.
6. A list of projects is being compiled for town-related amenities, events, programs and policies. A list of tools used to promote town-related amenities, events, programs and policies will be outlined in the director's biannual report.
7. Go live with the new Cable and Internet site.
8. An audit of the platform and equipment has been concluded with sourced quotes to enhance our system and take control of the platform for more data driven and business development capabilities.
9. Marketing and Business Development Director stays within the 2018 proposed budget amount.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
19.99%	39.38%	0.02%	-4.41%	0.39%	0.41%	1.61%



2017 ACCOMPLISHMENTS

1. The department has increased town communication through Email Marketing, Social Media and Community Outreach as continues to build on this accomplishment
2. Phase 1 of Wayfinding has been completed to include the summer and winter directories, Oak Street Plaza Kiosks, parking and roadways signs.
3. A Marketing Coordinator has been hired to assist in the Marketing and Business Development Department and has completed 90 days.
4. Cable and Broadband website has been completed to go online.
5. An audit of our town-wide Wi-Fi email collection system equipment has been concluded with sourced quotes to move forward with an enhances system.
6. A new website service agreement has been contracted for our town websites.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

			Actual		Annual Budgets				Long Term Projections				
	%	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs													
Salaries & Wages (1)			90,974	88,009	120,730	114,730	(6,000)	127,205	12,475	127,205	127,205	127,205	127,205
Health Benefits (4)			15,568	13,013	26,344	26,344	-	25,027	(1,317)	26,278	27,592	28,972	30,420
Dependent Health Reimbursement (6)			(692)	(712)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)			13,779	13,416	18,568	17,645	(923)	19,564	1,919	19,564	19,564	19,564	19,564
Retirement Benefits (3)	5.49%		3,293	3,515	6,181	6,303	122	6,989	685	6,989	6,989	6,989	6,989
Workers Compensation		5%	132	38	165	165	-	173	8	182	191	201	211
Other Employee Benefits (5)		0%	775	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790
Subtotal, Employee Costs			123,829	118,899	173,019	166,218	(6,801)	180,028	13,810	181,288	182,611	184,000	185,459
Professional/Consulting			6,452	2,048	8,000	16,000	8,000	16,000	-	8,000	8,000	8,000	8,000
Office Rent/Shared Office Space			-	300	3,000	-	(3,000)	-	-	-	-	-	-
Dues and Fees			200	-	800	800	-	2,195	1,395	2,195	2,195	2,195	2,195
Travel, Education & Training			659	3,130	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Telluride TV			600	-	-	-	-	-	-	-	-	-	-
Live Video Streaming			18,651	15,972	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Marketing			37,794	42,341	80,000	80,000	-	80,000	-	80,000	80,000	80,000	80,000
Postage & Freight			45	12	500	500	-	500	-	500	500	500	500
Surveys			780	945	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Photos			2,452	1,424	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
General Supplies & Materials			1,102	247	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Business Meals			683	764	800	800	-	800	-	800	800	800	800
Employee Appreciation			50	107	120	120	-	200	80	200	200	200	200
Books & Periodicals			125	104	200	200	-	200	-	200	200	200	200
Communications			998	899	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Website Hosting			5,284	3,994	6,000	6,000	-	6,300	300	6,615	6,946	7,293	7,658
Website Development (8)			6,376	19,580	18,000	18,000	-	18,000	-	5,000	5,000	5,000	10,000
E-mail Communication			16,943	16,417	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000
Sponsorship (7)			10,700	63,896	64,000	64,000	-	50,000	(14,000)	50,000	50,000	50,000	50,000
Print Advertising			19,405	16,737	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Promotional Items/Info			-	981	650	650	-	650	-	650	650	650	650
Marketing (Green Gondola)			1,792	-	-	-	-	-	-	-	-	-	-
Broadcast Programming			85	1,275	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600
Online Advertising			3,043	3,025	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Social Media			5,100	2,660	7,000	8,500	1,500	7,000	(1,500)	7,000	7,000	7,000	7,000
Total Marketing & Business Development			263,148	315,756	440,389	440,088	(301)	440,173	85	420,748	422,402	424,138	430,961

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Marketing Coordinator	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

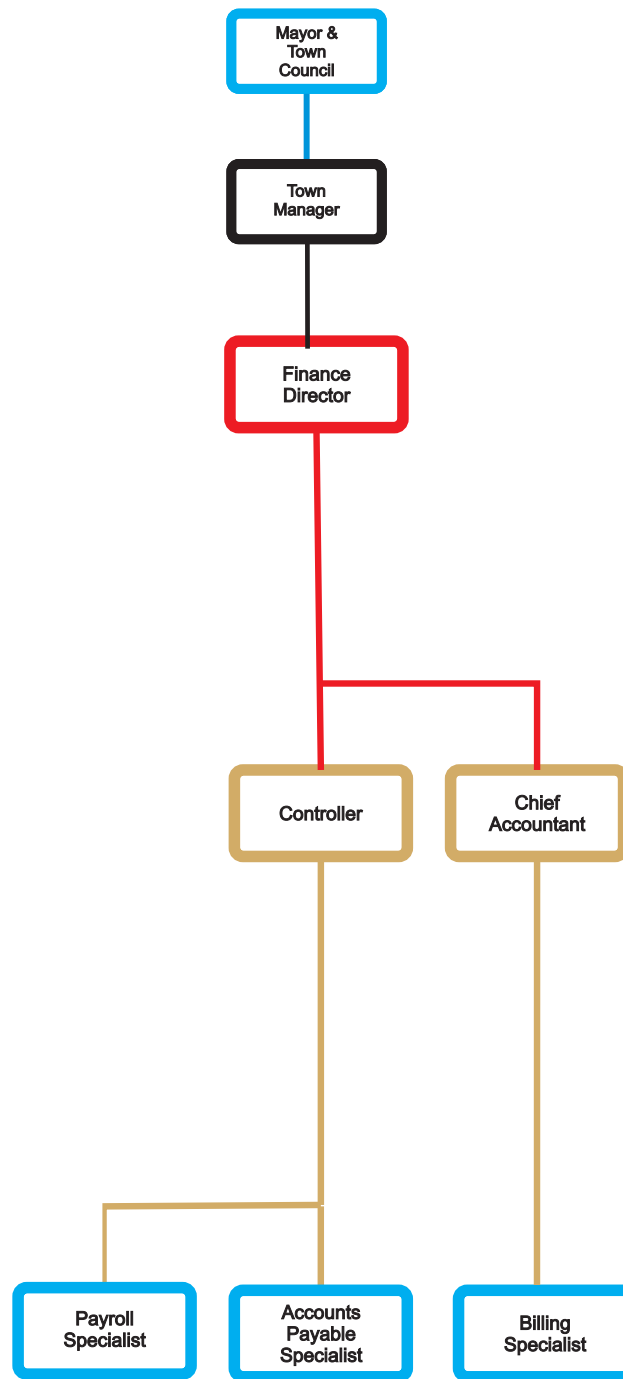
5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Includes sponsorship of SBDC

8. Includes continual improvements to website such as an improved calendar module, animated maps, and business directory.

Finance



**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
FINANCE DEPARTMENT PROGRAM NARRATIVE**

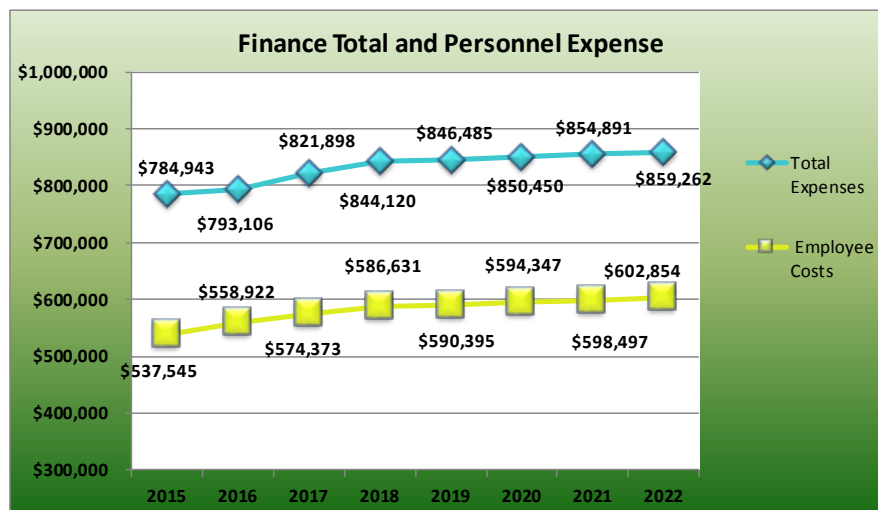
The Finance Department is responsible for administering all financial record keeping and reporting functions for the Town of Mountain Village and the Mountain Village Metropolitan District. The Department also produces the fiscal budget and financial statements for both entities. The department performs debt and treasury management, internal audits, contract compliance review, budget control, purchasing, accounting activities, loss control, sales and excise tax collection, business licensing and advises the Town Manager and Town Council on financial policy and strategic planning.

DEPARTMENT GOALS

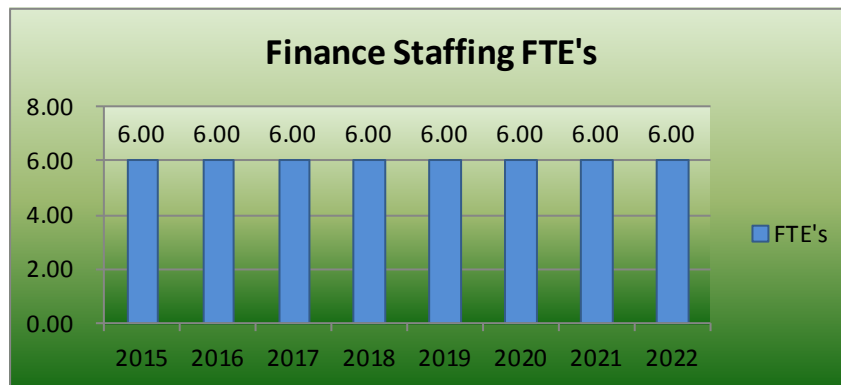
1. Annual budget and Long term plan: Coordinate and complete the annual budget preparation and meet statutory and charter imposed budget deadlines.
2. Accounting and Audit: maintain a governmental accounting system that presents accurately the financial condition of the Town in conformity with generally accepted accounting principles, GASB and GFOA requirements.
3. Payroll: Produce accurate employee payroll payments from department time sheets in order to meet Town payroll deadlines and federal and state payroll laws and regulations.
4. Accounts Payable: produce accurate vendor payments bi-weekly and to respond to vendor inquiries promptly and professionally. Using department procedures assure all payments are proper, in compliance with applicable contracts and budgets, appropriately approved and in compliance with the Town's procurement policies.
5. Business License: process all business license applications and issue licenses to business owners and to handle all inquiries in a courteous and professional manner.
6. Accounts Receivable: record all customer and other and other payments to the Town promptly and accurately. Routinely follow up on all delinquent accounts and to handle all customer inquiries promptly, courteously and professionally.
7. Fixed Assets: Maintain fixed asset records that present accurately the current fixed asset ownership detail as well as the depreciation records and methods.
8. Treasury: Manage the Town's cash resources and treasury management contracts with banks in order to maximize the risk adjusted return on idle funds and contain the costs of bank services provide to the Town.
9. Department shall stay within budget.
10. Long Term Debt: Review all debt annually for refinancing opportunities to reduce interest costs.
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water and chemicals.

DEPARTMENT PERFORMANCE MEASURES

1. Annual budget and long term plan adopted timely and mill levy certifications meet the state and county deadlines.
2. Annual CAFR and Audit report completed and filed timely for all compliance requirements. GFOA award for the CAFR is received. Issue 9 monthly financial reports to Town Council.
3. Complete 26 bi-weekly payroll cycles with minimal or no correction.
4. Process 26 bi-weekly accounts payable cycles.
5. Business licenses are processed within one week of receipt of application and payment.
6. Delinquency follow-up is documented in monthly billing cycle and 90% or more of the total account receivable balance shall not be more than 60 days old.
7. Fixed asset records are updated annually at year end and depreciation charges are determined and posted where applicable. Fixed asset ledgers reconciled to the General Ledger.
8. Four quarterly reports are made to Town Council on the status and performance of Town investments. Quarterly reports indicate a portfolio return at or above the commensurate US Treasury yield curve rate for a similar amount of time to maturity.
9. Department year end expenditure totals do not exceed the adopted budget.
10. All reviews of opportunities to refinance are documented.
11. Track and monitor departmental paper, energy, fuel, water and chemical usages. Implement one conservation measure in at least one category of use.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1.04%	3.63%	2.70%	0.28%	0.47%	0.52%	0.51%



STATUS OF PERFORMANCE MEASURES FOR 2017

1. Budget for 2017 adopted.
2. 2015 CAFR GFOA Award received. 2016 Audit report issued in June 2017. Monthly financials have been prepared and issued for 10 of the last 12 months.
3. All payroll cycles have been completed.
4. Accounts payable have been issued every other week as per department procedures.
5. Business licenses are processed as per department policy.
6. Delinquency procedures have been followed per department policy and are documented in the monthly billing files. At August 31, 2017 93.6% of the Town's total receivable balance was less than 60 days.
7. Fixed asset records are up to date and will be scrubbed and updated at year end for the 2017 audit.
8. The quarterly investment reports have been filed with Town Council timely this fiscal year. At June, 30, 2017 the average yield on the Town's general investment portfolio was 1.10% with 1.36 years average duration. At June 30, 2017 the benchmark 2 year treasury yield curve rate was 1.38%.
9. Department budget is being met as of July 31, 2017.
10. There are currently no economically viable refinancings available at this time.
11. Paperless billing subscriptions are up by 22.74% year over last at December 31, 2016.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	
Employee Costs													
Salaries & Wages (Note 1)		374,994	391,295	403,182	403,182	-	416,277	13,095	416,277	416,277	416,277	416,277	
Health Benefits (Note 4)		77,330	79,420	78,511	78,511	-	74,585	(3,926)	78,315	82,230	86,342	90,659	
Dependent Health Reimbursement (Note 5)		(2,769)	(2,820)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	
Payroll Taxes (Note 2)		57,814	60,292	62,009	62,009	-	64,023	2,014	64,023	64,023	64,023	64,023	
Retirement Benefits (Note 3)	7.03%	24,999	25,567	28,894	28,359	(535)	29,281	921	29,281	29,281	29,281	29,281	
Workers Compensation	5%	527	309	661	661	-	694	33	729	765	803	843	
Other Employee/Wellness Benefits (6)	0%	4,650	4,860	5,250	5,250	-	5,370	120	5,370	5,370	5,370	5,370	
Subtotal, Employee Costs		537,545	558,922	574,908	574,373	(535)	586,631	12,258	590,395	594,347	598,497	602,854	
Bad Debt Expense		1,783	-	-	-	-	-	-	-	-	-	-	
Professional Consulting		12,025	10,100	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	
County Treasurer Collection Fees (2.13%)		75,075	82,075	86,425	86,425	-	86,277	(148)	84,866	84,866	85,145	85,145	
Auditing Fees		19,770	25,000	25,000	25,000	-	28,000	3,000	28,000	28,000	28,000	28,000	
Property Insurance		107,121	96,986	102,000	102,000	-	110,000	8,000	110,000	110,000	110,000	110,000	
Public Noticing		462	-	500	500	-	500	-	500	500	500	500	
Dues & Fees (Note 8)		2,423	181	2,500	2,000	(500)	2,000	-	2,000	2,000	2,000	2,000	
Travel, Education & Conferences		492	25	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	
Postage & Freight		3,707	4,404	4,000	4,100	100	4,200	100	4,200	4,200	4,200	4,200	
Bank Charges		50	8,512	7,000	4,000	(3,000)	3,000	(1,000)	3,000	3,000	3,000	3,000	
Bank Charges -Credit Card Fees	2%	17,765	885	1,122	600	(522)	612	12	624	637	649	662	
Bank Charges - Munirevs Fees		4,004	3,353	4,100	4,100	-	4,100	-	4,100	4,100	4,100	4,100	
General Supplies & Materials		2,556	2,576	2,600	3,000	400	2,600	(400)	2,600	2,600	2,600	2,600	
Books & Periodicals		-	-	100	-	(100)	100	100	100	100	100	100	
Employee Appreciation		164	88	300	300	-	600	300	600	600	600	600	
Total Town Treasurer's Office		784,943	793,106	826,055	821,898	(4,157)	844,120	22,222	846,485	850,450	854,891	859,262	

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

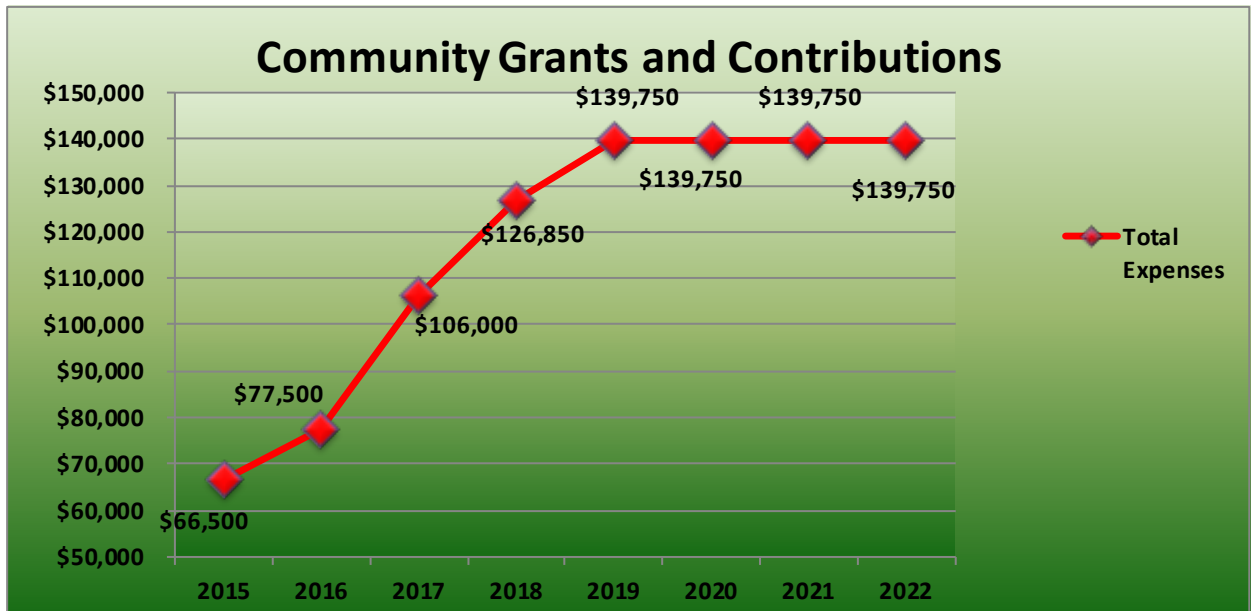
8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	1,840
	2,000

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
COMMUNITY GRANTS & CONTRIBUTIONS**

Each year various organizations request funding from the Town. For 2018 and going forward, the Telluride Foundation will administer the application process. The grant committee considers these requests, along with budget considerations and makes recommendations to Town Council using the following criteria:

1. Capabilities of the organization
2. Funding sources available
3. Meeting local needs/presence in Mountain Village
4. Necessity of Mountain Village Funding



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
16.54%	36.77%	19.67%	10.17%	0.00%	0.00%	0.00%

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

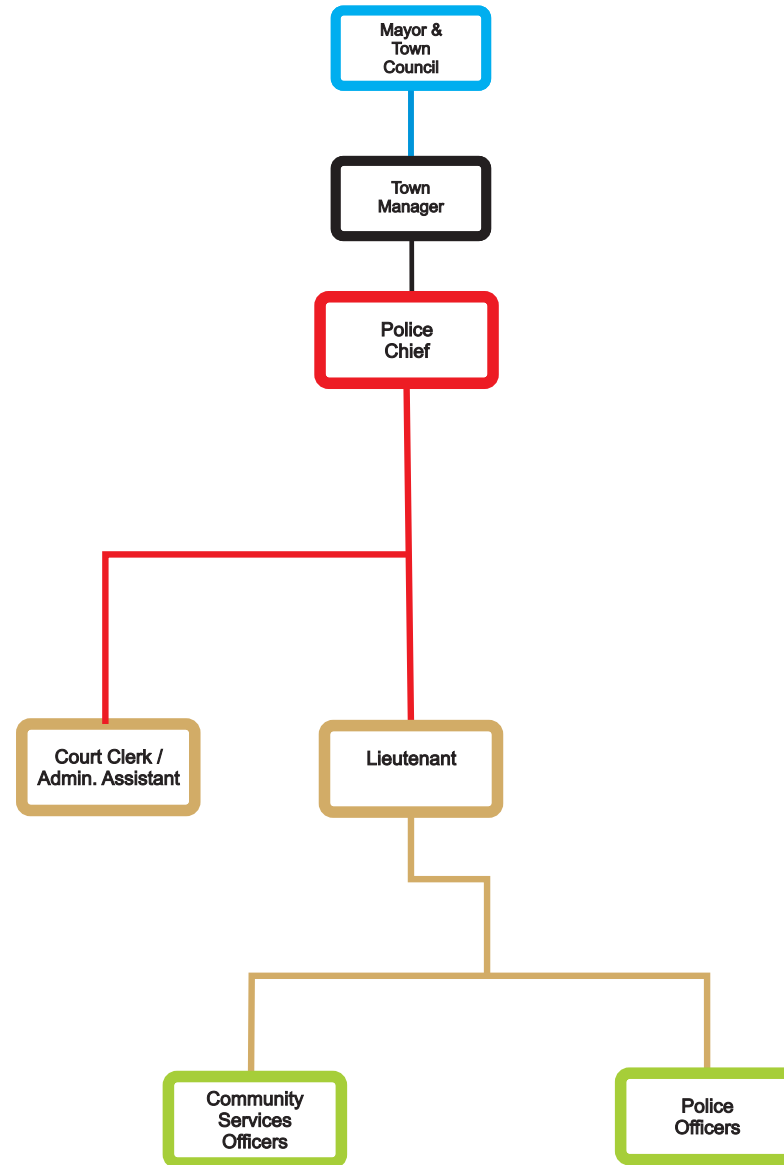
	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
San Miguel Juvenile Diversion Program	10,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-
Miscellaneous Funding (1)	-	5,000	-	-	-	-	-	-	-	-	-
KOTO	-	-	-	-	-	4,000	4,000	-	-	-	-
Regional Mental Health Project	-	-	50,000	30,000	(20,000)	-	(30,000)	-	-	-	-
San Miguel Watershed Coalition	4,000	10,000	10,000	10,000	-	10,000	-	-	-	-	-
San Miguel Resource Center	16,000	16,000	16,000	16,000	-	20,000	4,000	-	-	-	-
TNCC/Eco Action Partners	36,500	36,500	40,000	40,000	-	5,000	(35,000)	-	-	-	-
One to One	-	-	-	-	-	5,000	5,000	-	-	-	-
True North	-	-	-	-	-	7,500	7,500	-	-	-	-
Telluride TV	-	-	-	-	-	10,000	10,000	-	-	-	-
Tri County Health Network	-	-	-	-	-	30,000	30,000	-	-	-	-
Watershed Education Program (WEP)	-	-	-	-	-	3,000	3,000	-	-	-	-
TASP (Telluride Adaptive Sports Program)	-	-	-	-	-	8,500	8,500	-	-	-	-
Telluride Ski and Snowboard Club	-	-	-	-	-	5,000	5,000	-	-	-	-
Telluride Foundation Admin Fee	-	-	-	-	-	8,850	8,850	9,750	9,750	9,750	9,750
Town Grant Funds Pool	-	-	-	-	-	-	-	130,000	130,000	130,000	130,000
Total Grants and Contributions	66,500	77,500	126,000	106,000	(20,000)	126,850	20,850	139,750	139,750	139,750	139,750

Notes:

1. 2016 - Telluride Ideas Festival

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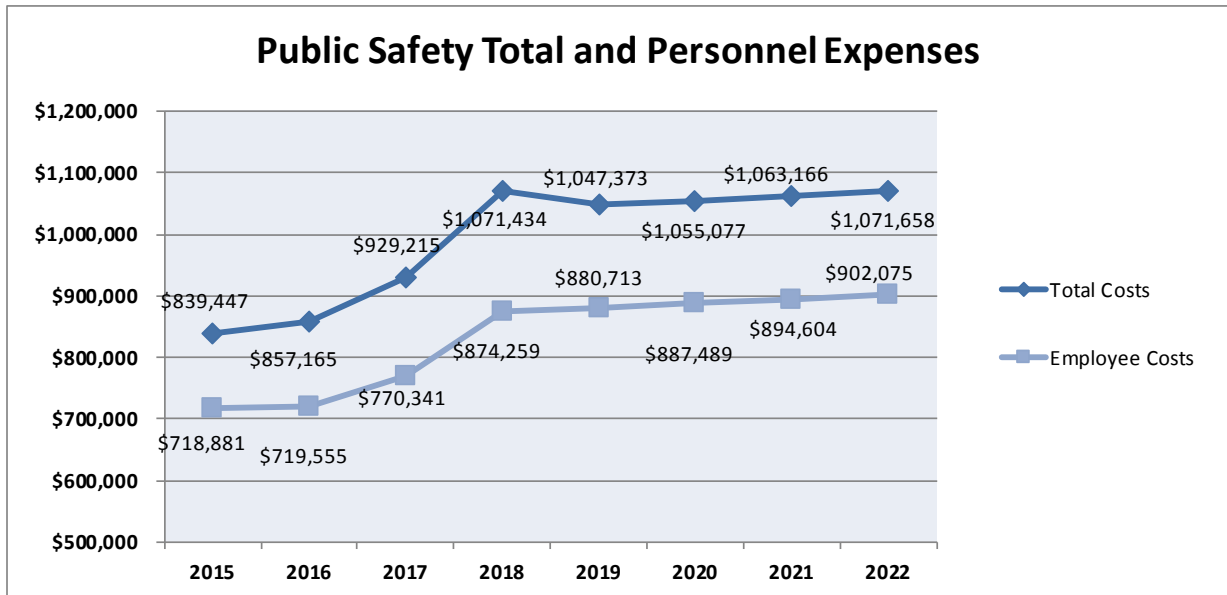
Police Department



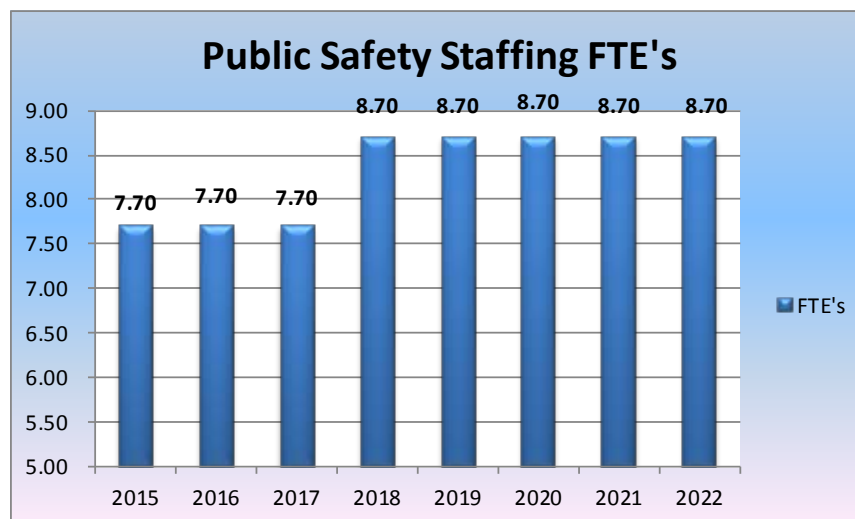
**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PUBLIC SAFETY**

Components of Public Safety:

- Police Department
- Community Services
- Municipal Court



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
2.11%	8.41%	15.31%	-2.25%	0.74%	0.77%	0.80%



**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
POLICE DEPARTMENT PROGRAM NARRATIVE**

The Mountain Village Police Department is staffed by 7 sworn officers and a civilian office manager. All staff works a 4 day/10 hour schedule. This allows patrol staff to cover 19 ½ hours per day on duty and 4 ½ hours per day in an “on-call” capacity. During the on-call time, calls for service are less than 3% of the total call load. The schedule has a ½ hour overlap to provide briefing and pass on of information to the next shift. All officers are subject to recall to duty unless they are out-of-state.

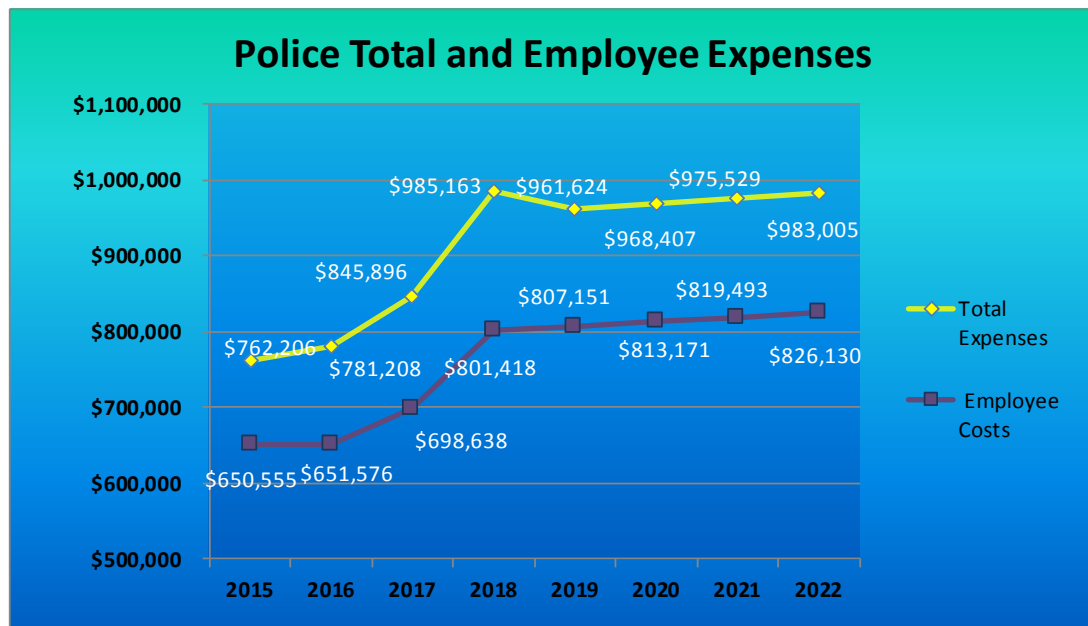
MISSION : The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Police will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs.

DEPARTMENT GOALS

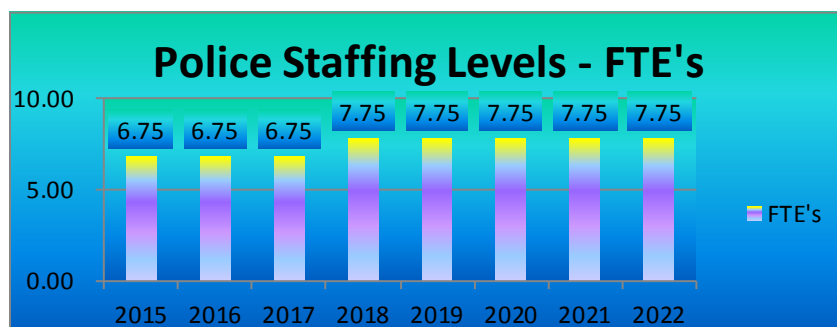
1. Maintain a high level of public confidence with the community.
2. Maintain a high level of visibility while on vehicle patrol.
3. Respond to calls for service in a courteous, professional and timely manner.
4. Maintain a high level of community policing by conducting quality foot patrols in the business sector and high density complexes.
5. Operate the department within budget
6. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Community engagement events to receive direct feedback (i.e. National Night out, Coffee with a cop)
2. Officers are to patrol all roads at least once during the shift.
3. Calls for service are to be handled within 8 minutes of the call being received and with generation of minimal complaints.
4. Officers should patrol the business areas and high density complexes on foot an average of 2 hours per shift.
5. Department year end expenditure totals do not exceed the adopted budget.
6. Reduce paper usage by going “paperless” as much as possible for case reports.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
2.49%	8.28%	16.46%	-2.39%	0.71%	0.74%	0.77%



2017 PERFORMANCE MEASURES ACHIEVEMENTS

1. Regularly scheduled direct feedback
 - a. National Night out NNO held on August 1st 2017, attendance estimated at 250.
 - b. Continue quarterly Coffee with a Cop. Estimated attendance 50 to 75 people
2. Patrol no less than 30 miles per shift
 - a. Maintained an average of 47 patrol miles per shift.
3. Calls for service, within 8 minutes, little or no complaints
 - a. The average response time is 6 minutes 11 seconds from the time an officer receives the call from dispatch until the officer arrives on scene. For last year's same reporting period this was 6 minutes 14 seconds. This reported response time is for criminal activity / priority response calls. Other calls for service response may be up to 20 minutes depending on officer availability and type of call.
 - b. The police department did not receive any significant complaints over this reporting period.
4. Patrol on foot as average of 2 hours per shift
 - a. Foot patrols in the core areas averaged 1 hour and 20 minutes hours per shift. This decrease is attributed to staffing shortages
5. Year End Expenditure totals do not exceed the adopted budget
 - a. Police Department is on track for year-end budget
6. Environmental goal
 - a. Went live with "E-Discovery" for submitting all case files for prosecution – significant reduction in copier and paper use

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

		Actual		Annual Budgets					Long Term Projections			
	Ann. Inc.			Original Budget	Final Budget	Final to Original Variance	Adopted Budget	2018 Adopted to 2017 Final Variance				
		2015	2016	2017	2017		2018		2019	2020	2021	2022
Employee Costs												
		403,687	408,939	433,313	433,313	-	500,004	66,691	500,004	500,004	500,004	500,004
		58,364	61,409	65,065	65,065	-	75,975	10,910	75,975	75,975	75,975	75,975
		85,874	77,666	88,911	88,911	-	96,979	8,068	101,828	106,919	112,265	117,878
		(6,286)	(5,379)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)
		61,336	61,800	68,278	68,278	-	78,909	10,631	78,909	78,909	78,909	78,909
	1.90%	7,335	6,972	9,469	9,469	-	10,944	1,474	10,944	10,944	10,944	10,944
	4.04%	22,669	18,988	24,452	20,119	(4,332)	23,252	3,133	23,252	23,252	23,252	23,252
	5%	12,471	13,132	16,848	16,848	-	17,691	842	18,575	19,504	20,479	21,503
	0%	5,105	8,049	5,906	5,906	-	6,936	1,030	6,936	6,936	6,936	6,936
Subtotal, Employee Costs		650,555	651,576	702,971	698,638	(4,332)	801,418	102,779	807,151	813,171	819,493	826,130
		4,807	4,800	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636
		5,149	4,410	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
		-	1,037	500	500	-	500	-	500	500	500	500
		108	3,723	2,500	3,000	500	3,000	-	3,000	3,000	3,000	3,000
		1,071	1,095	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622
		10,796	4,152	3,500	3,500	-	3,000	(500)	3,000	3,000	3,000	3,000
		4,370	2,322	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100
		5,210	5,894	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
		-	951	100	100	-	100	-	100	100	100	100
		36,340	50,443	61,929	61,929	-	69,272	7,343	69,272	69,272	69,272	69,272
		894	690	900	900	-	900	-	900	900	900	900
		8,082	11,439	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
		164	199	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
		2,625	-	-	-	-	-	-	-	-	-	-
		-	225	-	-	-	-	-	-	-	-	-
		557	1,155	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
		2,200	1,100	600	1,250	650	1,250	-	1,250	1,250	1,250	1,250
		260	393	200	200	-	200	-	200	200	200	200
		-	642	700	700	-	700	-	700	700	700	700
		2,230	3,741	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
		645	4,731	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
		-	819	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700
		230	441	-	-	-	-	-	-	-	-	-
		-	294	350	350	-	350	-	350	350	350	350
		2,145	2,448	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
		-	-	225	225	-	225	-	225	225	225	225
		944	1,062	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
		1,945	2,100	1,200	2,000	800	2,000	-	2,000	2,000	2,000	2,000
		-	-	-	-	-	30,000	30,000	-	-	-	-
		2,344	(21)	1,500	1,500	-	-	(1,500)	-	-	-	-
		-	-	250	250	-	250	-	250	250	250	250
		621	1,058	500	500	-	500	-	500	500	500	500
		374	300	350	350	-	800	450	800	800	800	800
		4,148	6,275	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250
	2%	1,489	1,351	1,530	1,530	-	1,561	31	1,592	1,624	1,656	1,689
	5%	3,618	4,173	4,333	4,333	-	4,550	217	4,777	5,016	5,267	5,530
	5%	8,285	6,190	8,933	8,933	-	9,380	447	9,849	10,341	10,858	11,401
Total Police		762,206	781,208	848,279	845,896	(2,382)	985,163	139,266	961,624	968,407	975,529	983,005
Community Services Costs		48,810	47,130	51,674	51,687	13	54,434	(2,747)	53,747	54,497	55,284	56,110
Total Public Safety		811,016	828,338	899,952	897,583	(2,369)	1,039,596	136,519	1,015,371	1,022,904	1,030,812	1,039,111

Notes:

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

Ann. Inc.		Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
		Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
1.	Plan assumes the following staffing level											
	Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Investigator	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50
	Field Officers	4.00	4.00	4.00	4.00	0.00	4.50	0.50	4.50	4.50	4.50	4.50
	Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
	Total Staff	6.75	6.75	6.75	6.75	0.00	7.75	1.00	7.75	7.75	7.75	7.75
2.	FPPA contribution rate and other applicable taxes are 13.7%.											
3.	Retirement benefits consists of matching employee 401k contributions.											
4.	Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6.	Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.											
7.	Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)											
8.	Includes data cards used in patrol vehicles and by supervisors.											

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
COMMUNITY SERVICES PROGRAM NARRATIVE**

The Town of Mountain Village Community Services mission is to meet or exceed the needs of the Mountain Village community. The Community Services division expects and encourages citizens and guests alike to make use of its services. The success of the division is measured in its ability to maintain the quality of life in Mountain Village all the while respecting the rights and liberties of all.

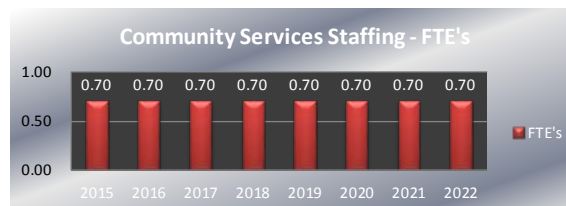
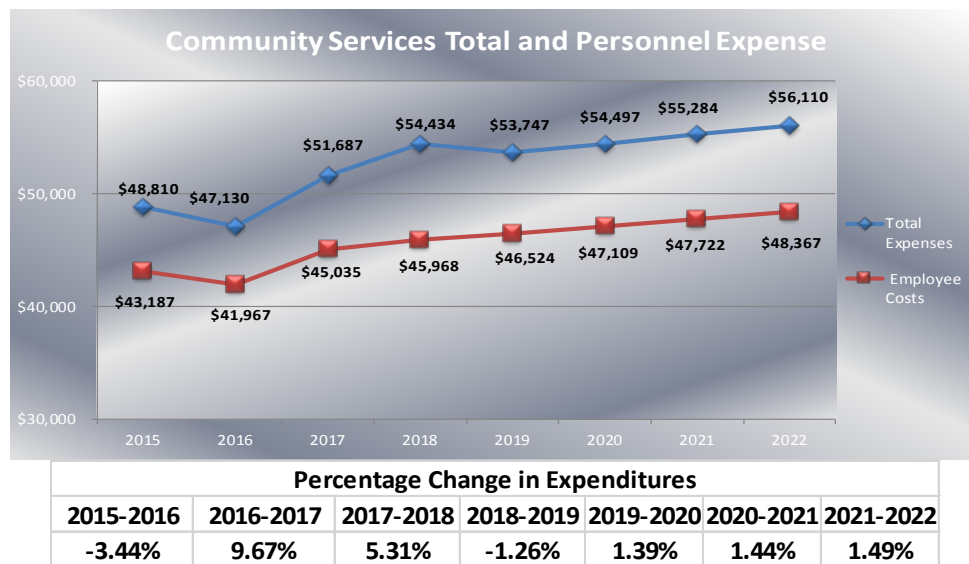
The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Community Services officers will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs. Staffing levels are 2 FTEs paid 0.35 from the Community Services Budget and 0.65 from the Parking Budget.

DEPARTMENT GOALS

1. Maintain a high level of parking control on all town streets and public parking lots through enforcement, maintenance, and issuance of appropriate permits.
2. Provide public assistance as necessary in a courteous, professional, and timely manner.
3. Under the guidance of the Town's municipal code, enforce and provide for domestic and non-domestic animal control.
4. Stay within budget.
5. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.
(after CSO work hours, patrol officers enforce parking)
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call) Manage animal control to the general satisfaction of Town Council and residents.
3. Department year-end expenditure totals do not exceed the adopted budget.
4. Reduction of greenhouse gas emissions by implementing bicycle patrol –



2017 PERFORMANCE MEASURES ACHIEVEMENTS

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm.
 - a. By having seven day week coverage, enforcement is consistent.
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call)
 - a. Response time is tracking at 7:58 minutes per call
3. Manage animal control to the general satisfaction of Town Council and residents.
 - a. 27 animal related calls for service – resolved.
4. Department year-end expenditure totals do not exceed the adopted budget.
 - a. Community Service is tracking under budget.
5. Environmental goal
 - a. Average time on bike patrol was 2 hours and 6 minutes in 2016 compared to 1 hour 43 minutes in 2017.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (Note 1)		27,948	27,358	28,222	28,222	-	29,313	1,091	29,313	29,313	29,313	29,313
Group Insurance (Note 4)		9,022	9,109	9,220	9,220	-	8,759	(461)	9,197	9,657	10,140	10,647
Dependent Health Reimbursement (Note 6)		-	(184)	-	-	-	-	-	-	-	-	-
Payroll Taxes (Note 2)		4,310	4,251	4,341	4,341	-	4,508	168	4,508	4,508	4,508	4,508
Retirement Benefits (Note 3)	1.35%	266	273	368	381	13	395	15	395	395	395	395
Workers Compensation	5%	1,098	594	2,259	2,259	-	2,372	113	2,491	2,616	2,746	2,884
Other Employee Benefits (Note 5)	0%	543	567	613	613	-	620	7	620	620	620	620
Subtotal, Employee Costs		43,187	41,967	45,023	45,035	13	45,968	932	46,524	47,109	47,722	48,367
Uniforms		435	610	800	800	-	800	-	800	800	800	800
Vehicle Repair & Maintenance		1,467	300	800	800	-	800	-	800	800	800	800
Communications- Cell Phone		604	799	622	622	-	622	-	622	622	622	622
Travel, Education & Training		-	-	500	500	-	2,000	1,500	600	600	600	600
General Supplies		362	615	700	700	-	700	-	700	700	700	700
Animal Control		283	540	200	200	-	200	-	200	200	200	200
Employee Appreciation		-	100	35	35	-	200	165	200	200	200	200
Utilities- Gasoline	5%	2,472	2,199	2,994	2,994	-	3,144	150	3,301	3,466	3,640	3,822
Total Public Safety Community Services Costs		48,810	47,130	51,674	51,687	13	54,434	2,747	53,747	54,497	55,284	56,110

Notes:

- Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
MUNICIPAL COURT PROGRAM NARRATIVE**

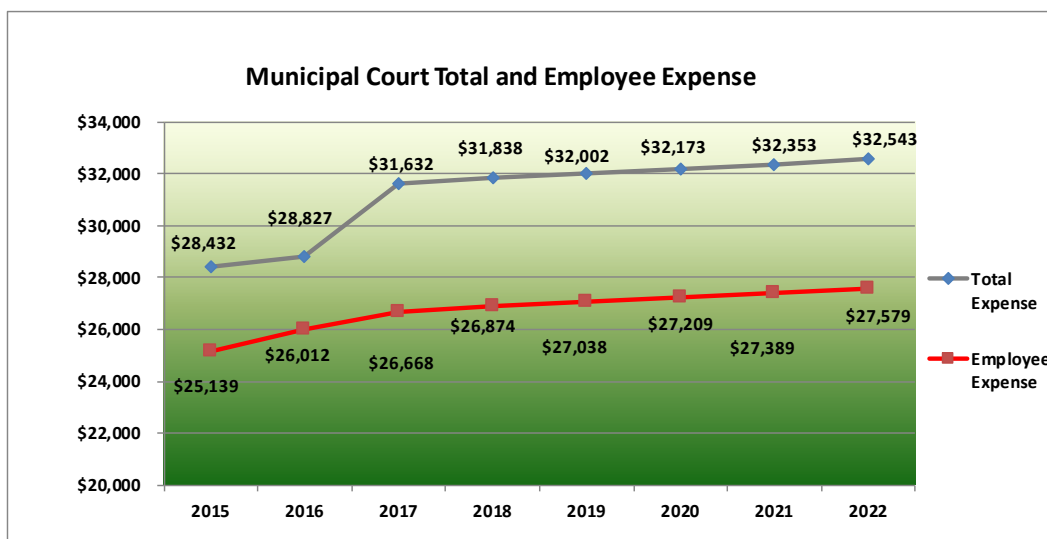
The Town of Mountain Village operates a monthly municipal court which constitutes the judicial branch of the Town government. The municipal court shall be vested with exclusive original jurisdiction over all cases arising under the Town's charter, under the ordinances duly enacted under the Charter, and as otherwise conferred under the law. Town Council appoints the Municipal Judge who shall serve a two year term. A court clerk on Town staff shall serve on a part-time basis at .25 of a full time equivalent. That staff person is currently serving as the administrative assistant in the Town Police Department at .75 of a full time equivalent

DEPARTMENT GOALS

1. Convene municipal court one day per month.
2. Court should start promptly on the date and time as provided to defendants.
3. Stay within budget.
4. Environmental Stewardship

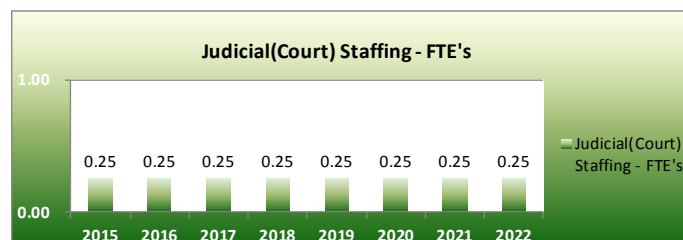
DEPARTMENT PERFORMANCE MEASURES

1. Court convened 12 times per year.
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
3. Department year-end expenditure totals do not exceed the adopted budget.
4. As much as possible reduce paper consumption.



Percentage Change in Expenditures

2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1.39%	9.73%	0.65%	0.51%	0.54%	0.56%	0.59%



2017 PERFORMANCE MEASURES ACHIEVEMENTS

1. Court convened 12 times per year.
 - a. Court is convened once per month
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
 - a. Court convenes on time
3. Department year-end expenditure totals do not exceed the adopted budget.
 - a. Municipal Court is tracking under budget
4. Environmental goal
 - a. Continuing to offer as many electronic options through the court system as possible

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections			
			2015	2016	Original Budget	Final Budget	Final to Original	Adopted Budget	2018 Adopted to	2019	2020	2021	2022
					2017	2017	Variance	2018	2017 Final Variance				
%	Ann. Inc.												
Salaries & Wages (Note 1)			17,245	17,736	17,858	17,858	-	18,125	268	18,125	18,125	18,125	18,125
Health Benefits (Note 3)			3,222	3,253	3,290	3,290	-	3,126	(165)	3,282	3,446	3,618	3,799
Dependent Health Reimbursement (Note 5)			(360)	(359)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)
Payroll Taxes (Note 2)			2,585	2,683	2,747	2,747	-	2,788	41	2,788	2,788	2,788	2,788
Retirement Benefits (Note 5)	5.68%		973	1,008	1,008	1,015	7	1,030	15	1,030	1,030	1,030	1,030
Workers Compensation	5%		110	64	138	138	-	145	7	152	159	167	176
Other Employee Benefits (Note 4)	0%		1,364	1,626	1,969	1,969	-	2,009	40	2,009	2,009	2,009	2,009
Subtotal, Employee Costs			25,139	26,012	26,660	26,668	7	26,874	206	27,038	27,209	27,389	27,579
Equipment Rental			979	1,095	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Communications			358	383	384	384	-	384	-	384	384	384	384
Dues and Fees			80	60	80	80	-	80	-	80	80	80	80
Travel, Education & Conferences			1,213	766	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Postage & Freight			45	157	100	100	-	100	-	100	100	100	100
General Supplies & Materials			556	320	800	800	-	800	-	800	800	800	800
Employee Appreciation			63	33	-	-	-	-	-	-	-	-	-
Total Municipal Court			28,432	28,827	31,624	31,632	7	31,838	206	32,002	32,173	32,353	32,543

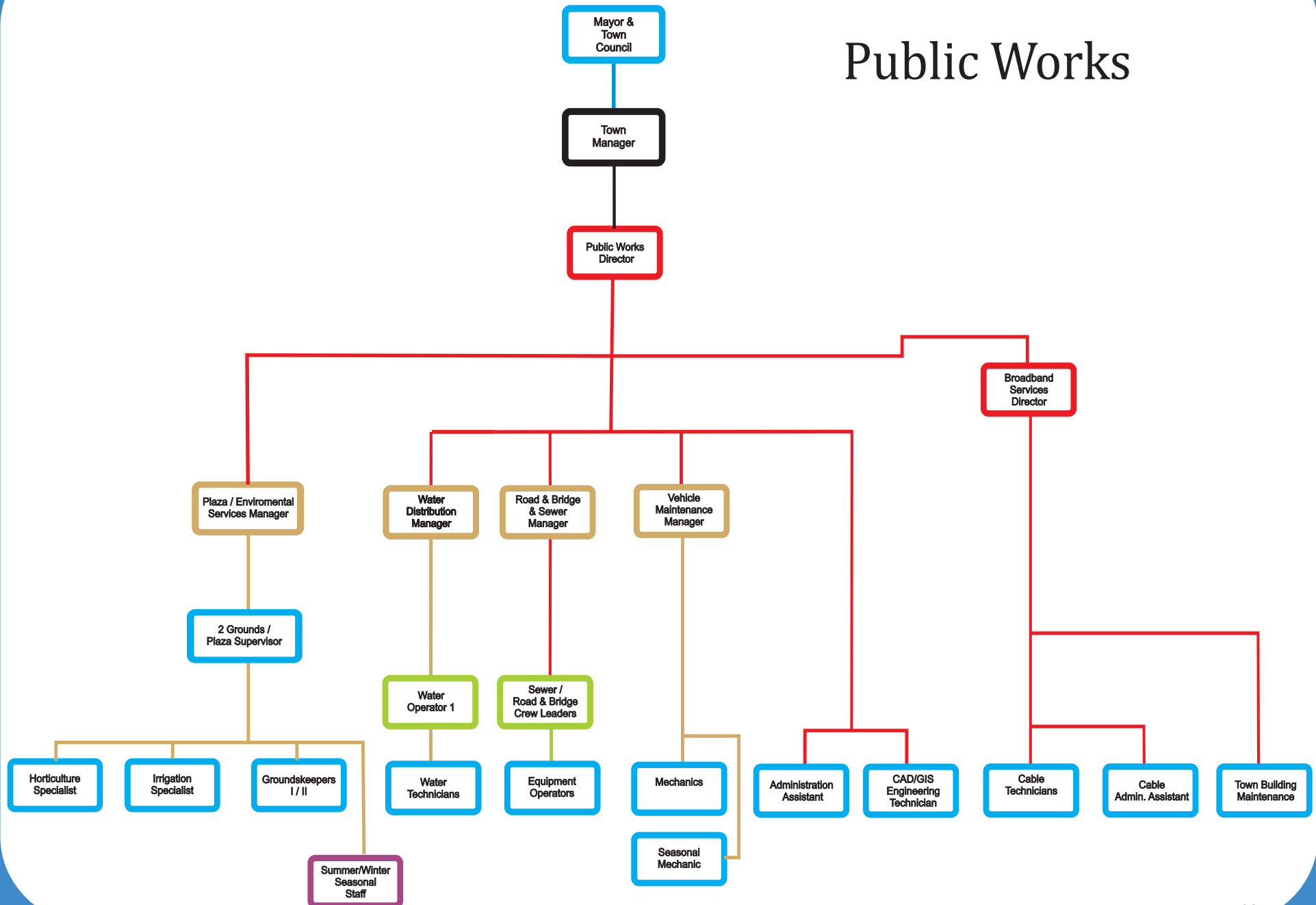
Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Retirement benefits consists of matching employee 401k contributions.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Public Works

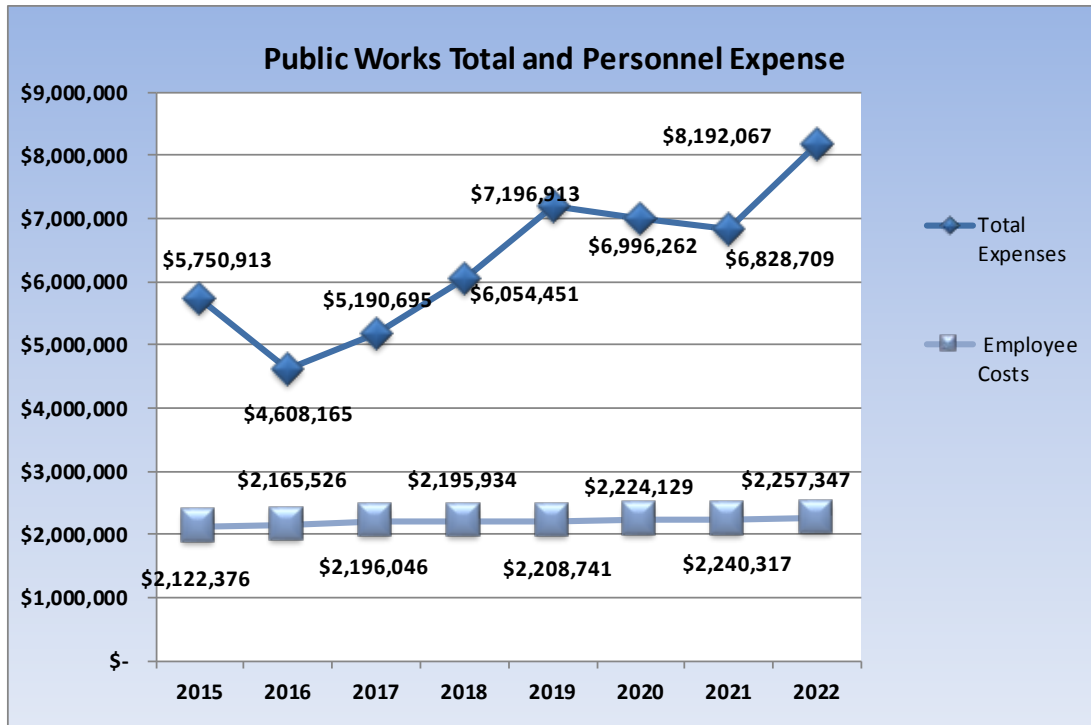


**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PUBLIC WORKS**

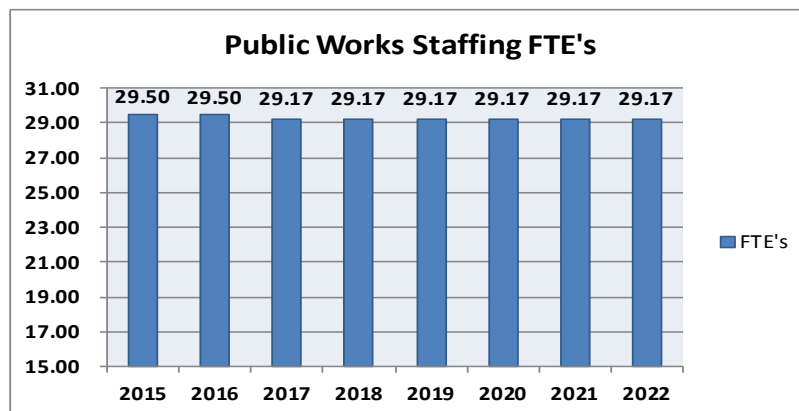
Public Works elements:

Water & Sewer
Road & Bridge
Vehicle Maintenance
Building and Facility Maintenance
Plaza Services

Enterprise Fund
General Fund
General Fund
General Fund
General Fund



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-19.87%	12.64%	16.64%	18.87%	-2.79%	-2.39%	19.97%



**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
WATER AND SEWER DEPARTMENT PROGRAM NARRATIVE**

The Water Department is responsible for the operation and maintenance of the water systems of Mountain Village. Systems include: Mountain Village, Ski Ranches, and West Meadows. Water Department staff serves as operators of the Elk Run development system as well. The department is also responsible for the snow removal at the Gondola Parking Garage and the trail from Town Hall to Blue Mesa Parking lot.

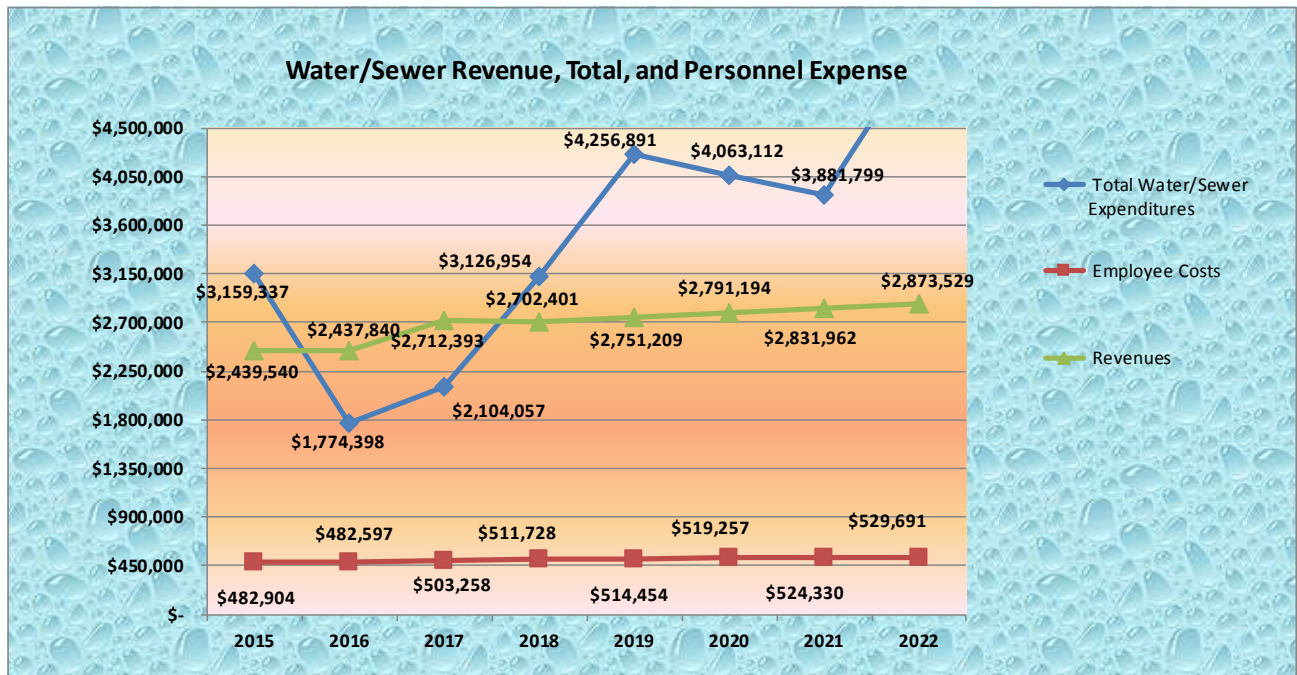
The water department staff operates on a seven day a week schedule in the winter and provides seven day twenty-four hour emergency on call coverage year round. The staff also plays a significant part in the winter operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the trail to the Village Center.

DEPARTMENT GOALS

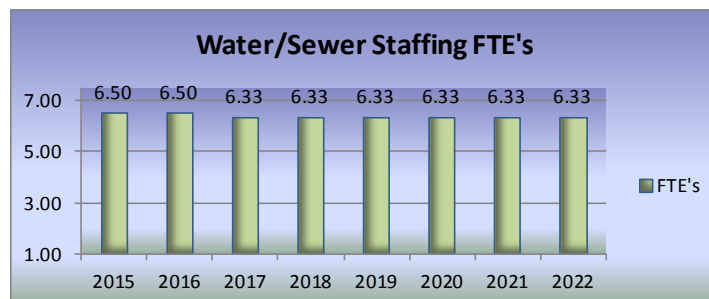
1. Provide clean and safe drinking water to the customers of the Mountain Village water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on water or sewer system installations and response to system problems.
3. Maintain the system to a higher level than industry standard of less 10% loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that pertain to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen the severity of breakdowns.
6. Provide service to the residents and guests by the timely and cost effective removal of snow from GPG and walkways.
7. Operating the enterprise does not require general tax subsidy.

DEPARTMENT PERFORMANCE MEASURES

1. 100% of water consumption reports and water sample test results are without deficiencies.
2. A. Track time for response and resolution of customer service issues, and contractor requests with the objective of same day service. B. Track time for response to emergency situations with the goal of one to two hour response.
3. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
4. 100% regulatory compliance.
5. A. Track maintenance costs on hydrants, valves and PRVs and compare with industry average.
B. Reduce down time due to system failures; compared with industry standard of no customers without water.
6. Performing snow removal tasks at GPG by 8AM on light snow days (<3") and by 9AM on medium to heavy (>3") snow days with a goal of 90% or better.
7. Department year end expenditures do not exceed the adopted budget.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-43.84%	18.58%	48.62%	36.14%	-4.55%	-4.46%	34.75%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues												
Water & Sewer Service Fees	A	2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079
Other Revenue	A	10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450
Total Revenues		2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529
Expenditures												
Water Operating Costs	B	961,759	902,236	1,094,290	1,092,898	(1,392)	1,165,799	72,901	1,101,833	1,119,721	1,138,265	1,157,495
Sewer Operating Costs	C	455,206	479,585	508,283	508,902	619	547,637	38,734	548,550	549,506	550,508	551,558
Contingency (2% of Expenditures)		-	-	32,051	32,036	(15)	34,269	2,233	33,008	33,385	33,775	34,181
Total Expenditures		1,416,965	1,381,821	1,634,625	1,633,837	(788)	1,747,704	113,868	1,683,391	1,702,612	1,722,549	1,743,234
Operating Surplus		1,022,574	1,056,019	938,939	1,078,556	139,617	954,697	(123,859)	1,067,818	1,088,583	1,109,413	1,130,295
Capital Outlay	D	1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500
Surplus / (Deficit) Before Non-Operating Income / Expense		(719,797)	663,443	151,426	608,336	456,910	(424,553)	(1,032,889)	(1,505,682)	(1,271,917)	(1,049,837)	(2,357,205)
Non-Operating Income/Expense												
Tap Fees	A	105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit		-	-	-	-	-	-	-	-	-	-	-
Grant Revenue		67,774	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(127,164)	(131,311)	(144,604)	(142,527)	2,077	(152,406)	(9,879)	(150,582)	(152,659)	(152,020)	(153,572)
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		45,838	(88,351)	(102,604)	128,705	231,309	(45,406)	(174,111)	(43,582)	(45,659)	(45,020)	(46,572)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(673,959)	575,092	48,822	737,041	688,218	(469,960)	(1,207,000)	(1,549,264)	(1,317,577)	(1,094,856)	(2,403,776)
Beginning (Reserve) Fund Balance		2,644,014	1,970,055	2,266,474	2,545,146	278,672	3,282,187	737,041	2,812,228	1,262,964	(54,613)	(1,149,469)
Ending (Reserve) Fund Balance		1,970,055	2,545,146	2,315,296	3,282,187	966,891	2,812,228	(469,960)	1,262,964	(54,613)	(1,149,469)	(3,553,246)

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Mountain Village												
Base Fees-Water		804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067
Base Fees-Sewer		804,259	824,377	906,718	912,132	5,414	930,375	18,243	948,982	967,962	987,321	1,007,067
Excess Charges		292,842	349,882	300,000	375,000	75,000	350,000	(25,000)	350,000	350,000	350,000	350,000
Irrigation		53,550	65,772	56,524	91,524	35,000	66,524	(25,000)	66,524	66,524	66,524	66,524
Construction		2,738	463	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577
Snowmaking		318,662	198,047	200,942	220,942	20,000	220,942	-	220,942	220,942	220,942	220,942
Total Mountain Village		2,276,311	2,262,918	2,372,479	2,513,307	140,827	2,499,792	(13,515)	2,537,007	2,574,966	2,613,685	2,653,177
Ski Ranches												
Base Fees-Water		124,937	127,963	140,687	142,205	1,518	145,049	2,844	147,950	149,430	150,924	152,433
Excess Usage Fees		6,030	11,217	10,389	15,389	5,000	15,697	308	16,011	16,171	16,333	16,496
Irrigation Fees		258	-	175	175	-	175	-	175	175	175	175
Construction Fees		5	5	342	342	-	342	-	342	342	342	342
Total Ski Ranches		131,230	139,185	151,593	158,111	6,518	161,263	3,152	164,478	166,118	167,774	169,446
Skyfield												
Stand By Fees	A-1	8,400	8,190	8,190	8,190	-	8,190	-	8,190	8,190	8,190	8,190
Single Family Base User Fees	A-1	7,321	7,682	8,817	8,550	(267)	8,721	171	8,895	9,073	9,255	9,440
Excess Usage Fees		6,153	10,113	7,650	10,000	2,350	10,200	200	10,404	10,612	10,824	11,041
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785
Total Skyfield		21,874	25,985	25,442	27,525	2,083	27,896	371	28,274	28,660	29,054	29,456
Total Water / Sewer User Fees		2,429,414	2,428,087	2,549,514	2,698,943	149,429	2,688,951	(9,992)	2,729,759	2,769,744	2,810,512	2,852,079
Other Revenues												
W&S Connection / Inspection Fees		1,950	1,200	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
Maintenance Revenue		3,893	3,858	4,600	3,800	(800)	3,800	-	3,800	3,800	3,800	3,800
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales		-	-	8,000	-	(8,000)	-	-	8,000	8,000	8,000	8,000
Late Fees & Penalties		4,283	4,195	6,500	4,700	(1,800)	4,700	-	4,700	4,700	4,700	4,700
Water Fines		-	500	450	450	-	450	-	450	450	450	450
Total Other Revenue		10,126	9,753	24,050	13,450	(10,600)	13,450	-	21,450	21,450	21,450	21,450
Total Revenue		2,439,540	2,437,840	2,573,564	2,712,393	138,829	2,702,401	(9,992)	2,751,209	2,791,194	2,831,962	2,873,529
Tap Fees												
Mountain Village Tap Fees		105,228	42,960	35,000	250,000	215,000	100,000	(150,000)	100,000	100,000	100,000	100,000
Ski Ranches Tap Fees		-	-	5,000	21,232	16,232	5,000	(16,232)	5,000	5,000	5,000	5,000
Skyfield Tap Fees		-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000
Total Tap Fees		105,228	42,960	42,000	271,232	229,232	107,000	(164,232)	107,000	107,000	107,000	107,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

Ann Inc	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs											
Salaries & Wages (1)	269,385	271,845	284,987	284,987	-	284,438	(548)	284,438	284,438	284,438	284,438
Offset Labor	-	(2,106)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)
Housing allowance	8,594	8,993	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970
Health Benefits (4)	63,254	58,089	64,084	64,084	-	60,880	(3,204)	63,924	67,120	70,476	74,000
Dependent Health Reimbursement (5)	(5,207)	(3,000)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)
Payroll Taxes (2)	41,153	41,770	43,831	43,831	-	43,747	(84)	43,747	43,747	43,747	43,747
Retirement Benefits (3)	14,624	14,345	16,832	15,039	(1,793)	16,832	1,793	15,010	15,010	15,010	15,010
Workers Compensation	5,178	6,515	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826
Other Employee Benefits (6)	4,263	4,455	4,813	4,813	-	4,923	110	5,432	5,994	6,615	7,300
Subtotal, Employee Costs	401,243	400,907	416,323	414,530	(1,793)	412,596	(1,933)	414,608	418,662	422,948	427,481
Employee Appreciation	-	188	275	275	-	533	258	533	533	533	533
Uniforms	845	1,176	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
Legal/Engineering	4,385	4,660	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000
Water Sample Analysis (10)	9,927	9,098	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Water Augmentation Plan (9)	80,727	19,815	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Janitorial	1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
System Repairs & Maintenance	29,825	20,297	26,589	26,589	-	27,387	798	28,208	29,055	29,926	30,824
Vehicle Maintenance	3,813	2,606	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510
Software Support	1,248	1,280	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Facility Expenses	1,541	1,053	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
Insurance	19,954	15,506	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Communications	4,078	4,120	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329
Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208
Dues, Fees & Licenses	4,808	2,281	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Travel, Education, Conferences	1,325	510	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000
Invoice Processing	3,895	3,713	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Online Payment Fees	6,472	19,278	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Postage & Freight	5,176	4,631	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772
General Supplies & Materials	20,217	20,182	20,345	20,345	-	20,955	610	21,584	22,232	22,898	23,585
Chlorine	12,167	13,630	9,855	15,000	5,145	15,450	450	15,914	16,391	16,883	17,389
Office Supplies	1,374	1,682	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714
Meter/Back Flow Purchases (7)	8,320	6,637	8,320	3,200	(5,120)	3,200	-	1,000	1,000	1,000	1,000
Water Conservation Incentives	-	20,000	20,000	20,000	-	5,000	-	5,000	5,000	5,000	5,000
Business Meals	120	60	150	150	-	150	-	150	150	150	150
Utilities: Natural Gas	1,423	1,624	3,114	3,114	-	3,270	156	3,433	3,605	3,785	3,974
Utilities: Electricity	288,851	278,310	334,378	334,378	-	344,409	10,031	354,742	365,384	376,345	387,636
Utilities: Gasoline	4,709	3,715	8,943	8,943	-	9,211	268	9,487	9,772	10,065	10,367
Pump Replacement	3,345	22,813	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397
Tank Maintenance (8)	12,927	-	22,880	22,880	-	100,000	77,120	22,800	22,800	22,800	22,800
Total MV Water Expenditures	936,056	883,342	1,053,028	1,051,259	(1,768)	1,123,517	87,258	1,058,815	1,075,938	1,093,690	1,112,096

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.33	-0.17	5.33	0.00	5.33	5.33	5.33	5.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Meter Replacement

8. Plan includes tank inspections 2015, ongoing maintenance, and repainting Double Cabins tank 2018.

9. Plan assumes water lease in Trout Lake from Excel Energy annually

10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs (1)												
Salaries & Wages		6,015	3,670	8,131	8,131	-	8,131	-	8,131	8,131	8,131	8,131
Health Benefits		644	543	708	708	-	673	(35)	706	742	779	818
Payroll Taxes		852	676	1,251	1,251	-	1,251	-	1,251	1,251	1,251	1,251
Retirement Benefits	6.22%	318	228	429	506	76	506	-	506	506	506	506
Subtotal, Employee Costs		7,828	5,118	10,519	10,595	76	10,560	(35)	10,594	10,629	10,666	10,705
Water Sample Analysis		400	522	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309
System Repairs & Maintenance	3%	8,919	5,114	10,431	10,431	-	10,744	313	11,066	11,398	11,740	12,092
Dues, Fees & Licenses		613	226	150	150	-	150	-	150	150	150	150
General Supplies & Materials	3%	1,157	1,744	1,471	1,471	-	1,515	44	1,561	1,607	1,656	1,705
Supplies - Chlorine	3%	1,151	1,700	1,700	2,000	300	2,060	60	2,122	2,185	2,251	2,319
Supplies - Safety		39	80	200	200	-	200	-	200	200	200	200
Meter/Back Flow Preventers		1,666	1,632	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040
Utilities- Natural Gas	5%	542	492	1,663	1,663	-	1,746	83	1,833	1,925	2,021	2,122
Utilities- Electricity	5%	1,551	2,057	3,000	3,000	-	3,150	150	3,308	3,473	3,647	3,829
Utilities- Gasoline	3%	228	210	930	930	-	958	28	987	1,016	1,047	1,078
Tank, Pipe Replacements		1,610	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850
Total Ski Ranches Water Expenditures		25,704	18,894	41,262	41,639	376	42,281	643	43,018	43,783	44,576	45,399

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		50,422	51,654	52,583	52,583	-	61,674	9,091	61,674	61,674	61,674	61,674
Health Benefits (4)		12,888	13,013	13,172	13,172	-	12,513	(659)	13,139	13,796	14,486	15,210
Dependent Health Reimbursement (5)		(730)	(724)	-	(725)	(725)	(725)	-	(725)	(725)	(725)	(725)
Payroll Taxes (2)		7,697	7,896	8,087	8,087	-	9,485	1,398	9,485	9,485	9,485	9,485
Retirement Benefits (3)	5.89%	1,683	3,045	1,755	3,099	1,344	3,635	536	3,635	3,635	3,635	3,635
Workers Compensation	5%	1,097	878	1,042	1,042	-	1,094	52	1,148	1,206	1,266	1,329
Other Employee Benefits (6)	0%	775	810	875	875	-	895	20	895	895	895	895
Subtotal, Employee Costs		73,833	76,572	77,514	78,133	619	88,572	10,439	89,252	89,967	90,717	91,504
Employee Appreciation		-	50	50	50	-	100	50	100	100	100	100
System Repairs & Maintenance (8)		8,876	16,345	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Vehicle Repair and Maintenance		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
Sewer Line Checks		27,186	20,751	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040
Facility Expenses		1,541	1,140	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Communications		697	741	650	650	-	650	-	650	650	650	650
Travel, Education & Training		145	280	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
General Supplies & Materials		1,038	4,246	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083
Supplies - Safety Equipment		403	781	877	877	-	877	-	877	877	877	877
Supplies - Office		847	994	800	800	-	800	-	800	800	800	800
Regional Sewer O&M Costs (7)		293,155	308,595	336,856	336,856	-	360,794	23,938	360,794	360,794	360,794	360,794
Regional Sewer O&M Overhead (7)		42,790	43,772	39,916	39,916	-	44,000	4,084	44,000	44,000	44,000	44,000
Utilities- Electricity	5%	2,127	2,251	2,310	2,310	-	2,426	116	2,547	2,674	2,808	2,948
Utilities- Gasoline	3%	2,568	3,067	3,605	3,605	-	3,713	108	3,825	3,939	4,057	4,179
Total Sewer Expenditures		455,206	479,585	508,283	508,902	619	547,637	38,684	548,550	549,506	550,508	551,558

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.
- Includes one time pump replacement in 2016

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
General Capital Outlay- Water												
Arizona Water Line Bore		-	29,150	-	-	-	-	-	-	-	-	-
Water Well Power Generators (5)		60,786	147,210	-	-	-	150,000	150,000	150,000	-	-	-
Vehicles (1)		28,774	-	43,500	43,500	-	28,000	(15,500)	-	-	-	-
Ski Ranches Infrastructure Replacement (8)		-	-	50,000	50,000	-	250,000	200,000	250,000	250,000	250,000	250,000
Water Rights Acquisition (2)		29,557	37,403	15,000	15,000	-	15,000	-	-	-	-	-
Wapiti Water Line (6)		1,509,000	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements (7)		-	-	250,000	250,000	-	-	(250,000)	-	-	-	-
Total General Capital Outlay- Water		1,628,118	213,763	358,500	358,500	-	443,000	84,500	400,000	250,000	250,000	250,000
Capital Outlay- Water System												
San Miguel Pump (9)		-	-	-	-	-	175,000	175,000	-	-	-	-
San Joaquin Well		-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System		-	-	-	-	-	175,000	175,000	-	-	-	-
General Capital Outlay- Sewer												
Sewer Lift Station Pump (3)		-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)		114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500
Total General Capital Outlay- Sewer		114,254	178,814	429,013	111,720	(317,293)	761,250	649,530	2,173,500	2,110,500	1,909,250	3,237,500
Total Capital Outlay		1,742,372	392,577	787,513	470,220	(317,293)	1,379,250	909,030	2,573,500	2,360,500	2,159,250	3,487,500

Notes:

1. 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and water truck. 2018 replace sewer pickup.
2. Design and install monitoring flume on Prospect Creek required by water right 10CW206.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.
7. Replace water lines at Coonskin tank with solid steel due to ground movement.
8. 2017 Replace chlorine building in the Ski Ranches. 2018 Infrastructure replacement following water system master plan.
9. Replace existing booster pump due to age and hours run.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
ROAD AND BRIDGE DEPARTMENT PROGRAM NARRATIVE**

The Road and Bridge Department is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 9 miles of sewer main, 232 manholes and 3 lift stations.

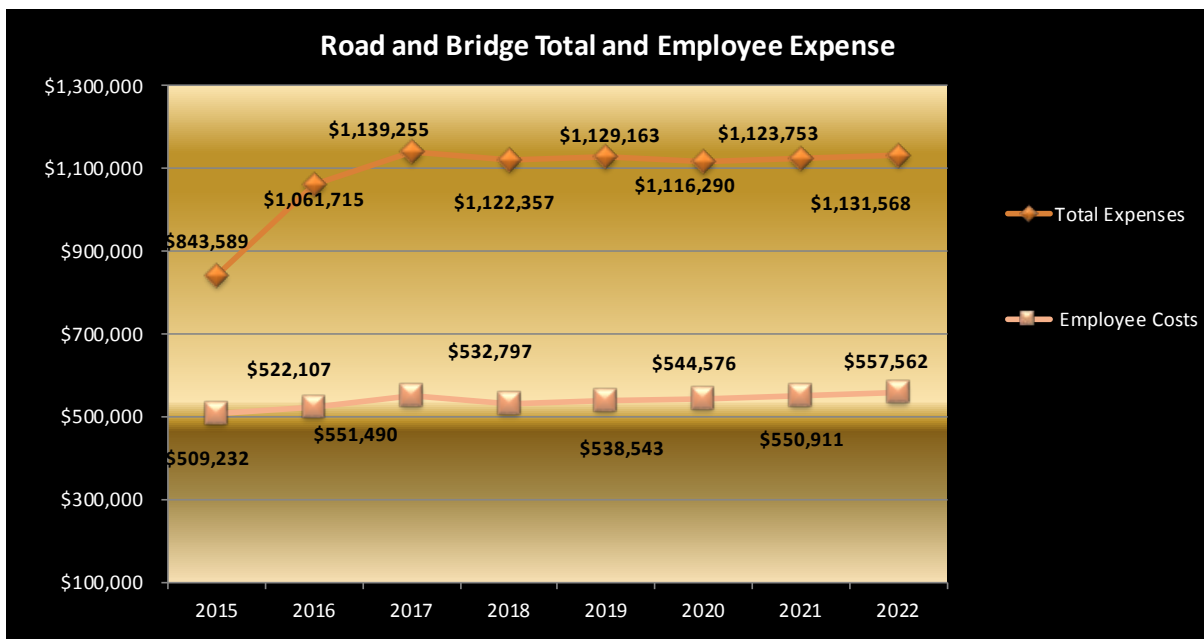
The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff performs all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the main line sewer system identified by video inspection of the lines. In the winter the R&B staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all roads and parking areas owned by the Town. Along with these primary duties R&B performs wetland or sensitive area mitigation, sign repair, tree removal, road striping, culvert and drainage maintenance and routine maintenance of the sewer system.

DEPARTMENT GOALS

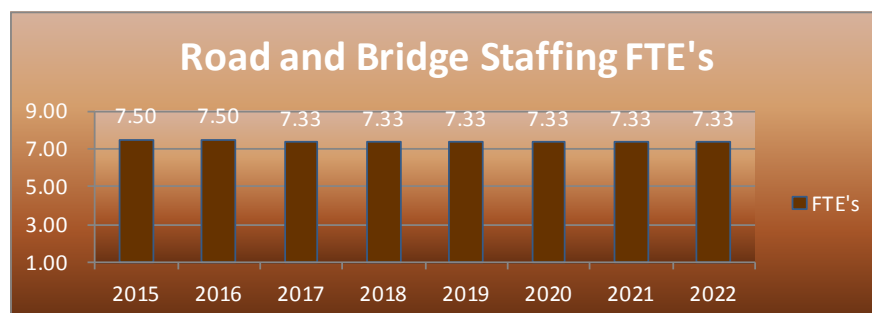
1. Provide snow and ice removal for all the Town's roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within proscribed time limits; the grader route within 3 hours on light to normal snow days (<6") and 3.25 hours on heavy days (>6"); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality cost effective repair and maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the department within budget.

DEPARTMENT PERFORMANCE MEASURES

1. Track man hours for snow removal compared to snow fall total.
2. Track the number of snow days that meet or exceed the initial road opening goals with the target of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost for facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan.
7. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
25.86%	7.30%	-1.48%	0.61%	-1.14%	0.67%	0.70%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		338,227	346,213	361,969	361,969	-	349,914	(12,055)	349,914	349,914	349,914	349,914
Offset Salaries & Wages		-	(91)	-	-	-	-	-	-	-	-	-
Health Benefits (4)		102,601	105,171	105,344	105,344	-	100,077	(5,267)	105,081	110,335	115,851	121,644
Dependent Health Reimbursement (5)		(6,965)	(7,977)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)
Payroll Taxes (2)		51,573	52,642	55,671	55,671	-	53,817	(1,854)	53,817	53,817	53,817	53,817
Retirement Benefits (3)	3.06%	8,587	8,879	11,000	11,092	92	10,723	(369)	10,723	10,723	10,723	10,723
Workers Compensation	5%	9,195	11,196	14,131	14,131	-	14,838	707	15,580	16,359	17,176	18,035
Other Employee Benefits (6)	0%	6,013	6,075	6,563	6,563	-	6,709	147	6,709	6,709	6,709	6,709
Subtotal, Employee Costs		509,232	522,107	551,397	551,490	92	532,797	(18,692)	538,543	544,576	550,911	557,562
Uniforms		681	1,113	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Engineering		-	3,170	-	-	-	-	-	-	-	-	-
Consulting (8)		-	-	-	-	-	20,000	20,000	20,000	-	-	-
Janitorial		1,329	1,560	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Vehicle & Equipment Repair & Maintenance		42,064	37,641	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968
Facility Expenses		1,552	1,252	731	731	-	731	-	731	731	731	731
Communications		3,986	2,322	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829
Public Noticing		411	408	281	281	-	400	119	400	400	400	400
Dues, Fees & Licenses		251	236	250	250	-	250	-	250	250	250	250
Travel, Education, Conferences		1,369	1,412	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260
Contract labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Street Repair & Paving Allowance (7)		182,806	391,912	400,000	400,000	-	400,000	-	400,000	400,000	400,000	400,000
Striping and Painting Roads		8,972	10,033	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480
Guardrail Replacement & Maintenance		15,125	19,060	18,000	18,000	-	500	(17,500)	500	500	500	500
Bridge Repair and Maintenance		9,605	8,867	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Postage & Freight		-	69	200	200	-	100	(100)	100	100	100	100
General Supplies & Materials		8,314	12,164	10,083	10,083	-	7,972	(2,111)	7,972	7,972	7,972	7,972
Supplies- Office		1,155	1,442	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406
Supplies- Sand / Deicer		24,026	24,065	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Traffic Signs & Safety Control		4,198	6,300	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200
Business Meals	0%	22	341	200	200	-	200	-	200	200	200	200
Employee Appreciation		114	128	375	375	-	733	358	733	733	733	733
Utilities- Electricity	5%	1,105	1,275	1,455	1,455	-	1,528	73	1,605	1,685	1,769	1,858
Utilities - Gasoline	3%	27,270	14,838	31,847	31,847	-	32,802	955	33,786	34,800	35,844	36,919
Total Operating Expenditures		843,589	1,061,715	1,139,163	1,139,255	92	1,122,357	(16,898)	1,129,163	1,116,290	1,123,753	1,131,568

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Public Works Director	0.50	0.50	0.50	0.33	-0.17	0.33	0.00	0.33	0.33	0.33	0.33
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff	7.50	7.50	7.50	7.33	-0.17	7.33	0.00	7.33	7.33	7.33	7.33

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Road maintenance repairs are included as outlined in the Public Works 2018 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

8. 2018 - Emergency Access Plan consulting.

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Upper Mountain Village Blvd. ("MVB") from Bridge at See Forever Up	1	3	2012	Asphalt Overlay 1.5"	2,848	22	62,656		1.12 \$	70,175
Country Club Drive	1	3	2012	Asphalt Overlay 1.5"	3,633	22	79,926		1.12 \$	89,517
Fire Lane at end of Lost Creek Lane	1	3	2012	Asphalt Overlay 1.5"			-			
Yellow Brick Road	1	3	2012	Asphalt Overlay 1.5"	676	22	14,872		1.12 \$	16,657
Lost Creek Lane including fire lane (not including the cul-de-sac)	1	2	2012	Asphalt Overlay 1.5"			14,770		1.12 \$	16,542
Vischer Drive	1	2	2012	Asphalt Overlay 1.5"	1,468	22	32,296		1.12 \$	36,172
Shoulder			2012		8,624				0 \$	-
Materials & Equipment in house			2012							\$ 58,850
Aspen Ridge	1	3	2013	Grind/Asphalt Overlay 1.5"	676	22	14872		1.18 \$	22,700
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2013	Asphalt Overlay 1.5"	3,600	22	79,200		1.18 \$	93,456
MVB from Entrance- Country Club	1	1	2013	Grind/Asphalt Overlay 2"			406,209			\$ 758,179
Gold Hill Court	1	3	2013	Asphalt Overlay 1.5"	347	22	7,634		1 \$	16,280
Hang Glider Drive	1	3	2013	Asphalt Overlay 1.5"	1,212	22	26,664		1 \$	44,671
Shoulder					7,398			822	0.8 \$	660
Materials and Equipment in house										\$ 35,000
Single Tree Ridge	1	3	2014	Asphalt Overlay 1.5"	450	20	15200		1.3 \$	19,760
Lawson Point	1	3	2014	Asphalt Overlay 1.5"	935	20	18700		1.3 \$	24,310
Lower Russel Drive to cart path	1	3	2014	Asphalt Overlay 1.5"	1,673	22	36,806		1 \$	44,167
Victoria Drive	1	3	2014	Rebuild with Asphalt Overlay	880	22	19,360			\$ 120,000
Stevens Drive	1	3	2014	Asphalt Overlay 1.5"	116	22	6,349		1.47 \$	9,333
Iupine lane	1	3	2014	Asphalt Overlay 1.5"	350	22	7,632		1.3 \$	9,922
Look Out Ridge	1	3	2014	Asphalt Overlay 1.5"	181	20	2,349		1.56 \$	3,668
Pennington	1	3	2014	Asphalt Overlay 1.5"	1,107	22	24,354		1 \$	31,660
Shoulder			2014		9,182			1,020	1 \$	1,020
Materials and Equipment in house										\$ 35,000
Adams Ranch Rd Big Billies-Fair Way Four	1	2	2015	Rebuild with Asphalt Overlay	775	25	19375			\$ 150,000

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Lower Russell Drive from cart path to cul-de-sac	1	3	2015	Asphalt Overlay 1.5"	1,055	22	23,210		1.3	\$ 30,173
Autumn Lane	1	3	2015	Asphalt Overlay 1.5"	914	22	20,108		1	\$ 26,140
Larkspur Lane	1	3	2015	Asphalt Overlay 1.5"	570	16	9,120		1	\$ 11,856
Palmyra Drive	1	3	2015	Asphalt Overlay 1.5"	1,832	22	40,304		1	\$ 52,395
Shoulder			2015		8,742			648	0.8	\$ 518
Materials & Equipment in house										\$ 35,000
Touch Down Drive	3	3	2016	Asphalt Overlay 1.5"	4,405	22	96,910		2	\$ 145,365
Prospect Creek Drive	3	3	2016	Asphalt Overlay 1.5"	1,850	16	29,600		2	\$ 44,400
Pole Cate Lane	3	3	2016	Asphalt Overlay 1.5"	1,986	22	43,692		2	\$ 65,538
Snowdrift Lane	3	3	2016	Asphalt Overlay 1.5"	766	22	16,852		1.5	\$ 25,278
Shoulder			2016		8,339			926	\$50/ton	\$ 8,550
Materials & Equipment in house										\$ 32,520
Granite Ridge	2.5	3	2016	Chip & Seal	1,009	14		1,569	3.5	\$ 5,492
Upper MV Blvd to Country Club Drive	1	3	2016	Chip & Seal	3,048	22		7,450	3.5	\$ 26,075
Country Club Drive	1	3	2016	Chip & Seal	3,633	22		8,880	3.5	\$ 31,080
Look Out Ridge	1	3	2016	Chip & Seal	181	20		402	3.5	\$ 1,407
Sunny Ridge Place	2	3	2016	Chip & Seal	300	22		733	3.5	\$ 2,566
Lost Creek Lane	1	3	2016	Chip & Seal	695	22		1,699	3.50	\$ 5,947
Yellow Brick Road	1	3	2016	Chip & Seal	676	22		1,652	3.5	\$ 5,782
Meadows Parking Lot (Parking Fund)	3	2	2016	Chip & Seal			43360	4,818	3.5	\$ 16,862
Adams Ranch Road from Big Billies to Boulders Way	2.5	1	2017	Asphalt Overlay 2"	1,000	22	22,000		2.00	\$ 44,000
Adams Ranch Road MV Blvd to Skunk Creek Bridge	2.5	1	2017	Asphalt Overlay 2"	2,465	22	54230		2	\$ 108,460
Fairway Drive	2	3	2017	Asphalt Overlay 1.5"	528	22	11616		1.5	\$ 17,424
Eagle Drive	2	3	2017	Asphalt Overlay 1.5"	463	22	10186		1.5	\$ 15,279
Knoll Estates Drive	2.5	3	2017	Asphalt Overlay 1.5"	686	22	15092		1.5	\$ 20,374
Double Eagle Way	2.5	3	2017	Asphalt Overlay 1.5"	877	22	19294		1.5	\$ 28,941
Shoulder					11,038				\$51/ton	\$ 15,000
MV Blvd from Entrance- Country Club	1	1	2017	Chip & Seal	13,096	24		34,923	3.25	\$ 113,500

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Materials & Equipment in house										\$ 37,022
Adams Ranch Road from Skunk Creek to Boulders Way	2.5	1	2018	Asphalt Overlay 2"	5,500	22	121000		2	\$ 242,000
Arizona Drive	2.5	3	2018	Asphalt overlay 1.5"	1,219	22	26818		1.5	\$ 40,227
Shoulder					13,438			124	51/ton	\$ 17,000
Stevens Drive	1	3	2018	Chip & Seal	116	22		284	3.25	\$ 923
Hang Glider Drive	1	3	2018	Chip & Seal	1,212	22		2,963	3.25	\$ 9,630
Gold Hill Court	1	3	2018	Chip & Seal	347	22		848	3.25	\$ 2,756
Victoria Drive	1	3	2018	Chip & Seal	880	22		2,151	3.25	\$ 6,991
Vischer Drive	1	3	2018	Chip & Seal	1,468	22		3,588	3.25	\$ 11,661
Aspen Ridge	1	3	2018	Chip & Seal	677	22		1,654	3.25	\$ 5,376
Upper Benchmark Drive from Rocky Road to Cul-de-sac	1	2	2018	Chip & Seal				9,044	3.25	\$ 29,393
San Sofia Drive	1.5	2	2018	Chip & Seal	469	16		834	3	\$ 2,711
Materials & Equipment in house										\$ 31,332
Hood Park	2.5	3	2019	Asphalt Overlay 1.5"	1,238	22	27236		1.5	\$ 40,854
Snowfield Drive	2.5	3	2019	Asphalt Overlay 1.5"	1,360	22/16	26788		1.5	\$ 40,182
Rocky Road	3	3	2019	Asphalt Overlay 1.5"	1,830	22	40,260		2	\$ 60,390
Sundance Lane	2.5	3	2019	Asphalt Overlay 1.5"	2,165	22	47630		1.5	\$ 71,445
Hi Country Drive	2.5	3	2019	Asphalt Overlay 1.5"	1,371	22	30,162		2	\$ 45,243
Singletree Way	2.5	3	2019	Asphalt Overlay 1.5"	443	20	8,860		2	\$ 13,290
Shoulder			2019		8,769			325	52/ton	\$ 16,888
Coyote Court	1.5	3	2019	Chip & Seal				992	3.5	\$ 3,472
Lupine Lane	1	3	2019	Chip & Seal	370	16		657	3.5	\$ 2,300
A. J. Drive	1.5	3	2019	Chip & Seal	792	22		1,936	3.5	\$ 6,776
Stone Bridge Lane	2	3	2019	Chip & Seal	260	16		462	3.5	\$ 1,617
Butch Cassidy Drive	2	3	2019	Chip & Seal	634	16		1,126	3.5	\$ 3,941
Stonegate Drive	1.5	3	2019	Chip & Seal	713	16		1,268	3.5	\$ 4,438
Russell Drive	1.5	1	2019	Chip & Seal	4,804	22		11,743	3.5	\$ 41,101
Double Eagle Drive	1.5	1	2019	Chip & Seal	2,746	22		6,712	3.5	\$ 23,492

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Materials & Equipment in house			2019							\$ 24,571
Wilson Peak Drive	2	3	2020	Asphalt Overlay 1.5"	805	20	16100		1.5	\$ 24,150
Eagles Rest Circle	2	3	2020	Asphalt Overlay 1.5"	524	20	10480		1.5	\$ 15,720
San Joaquin Rd from High Country to cul-de-sac and access tracts	1.5	1	2020	Asphalt Overlay 2"	1,639	22	36058		2	\$ 72,116
Shoulder			2020		5,936			192	52/ton	\$ 10,000
Singletree Ridge	1	3	2020	Chip & Seal	898	22		2,194	3.5	\$ 7,679
Lawson Point	1	3	2020	Chip & Seal	739	22		1,807	3.5	\$ 6,325
Adams Way	2	3	2020	Chip & Seal	200	22		489	3.5	\$ 1,712
Pennington Place	1	3	2020	Chip & Seal	1,127	23		2,880	3.5	\$ 10,080
Larkspur Lane	1	3	2020	Chip & Seal	570	16		1,013	4	\$ 3,547
Autumn Lane	1	3	2020	Chip & Seal	914	22		2,234	3.5	\$ 7,819
Palmyra Drive	1	3	2020	Chip & Seal	1,832	22		4,478	4	\$ 16,792
Pole Cat Lane	1	3	2020	Chip & Seal	1,986	22		4,855	4	\$ 18,206
Snowdrift Lane	1	3	2020	Chip & Seal	766	22		1,872	3.75	\$ 7,020
Highlands Way	2	3	2020	Chip & Seal	650	18		1,300	3.5	\$ 4,550
Touch Down Drive	1	3	2020	Chip & Seal	4,406	22		10,770	3.75	\$ 40,388
Adams Ranch Road	1	3	2020	Chip & Seal	9,867	22		24,119	3.75	\$ 90,446
Fairway Drive	1	3	2020	Chip & Seal	528	22		1,291	3.75	\$ 4,840
Knoll Estates Drive	1	3	2020	Chip & Seal	686	22	15092	1,677	3.75	\$ 6,288
Eagle Drive	1	3	2020	Chip & Seal	463	22		1,132	3.75	\$ 4,244
Prospect Creek Drive	1	3	2020	Chip & Seal	1,848	22		4,517	3.75	\$ 16,939
Materials & Equipment in House			2020							\$ 31,139
San Joaquin Road from High Country Intersection to Prospect Creek Drive	1.5	1	2021	Asphalt Overlay 2"	4,000	22	91970		2.25	\$ 206,933
Benchmark Drive to Rocky Road Autumn Lane	1.5	1	2021	Asphalt Overlay 2"	1,860	22	40920		2.25	\$ 92,070
Maintenance Shop asphalt			2021	Asphalt Overlay 1.5"	200				1.75	\$ 26,094
Shoulder			2021		11,720			109	52/ton	\$ 18,000
Lone Fir Lane	1	3	2021	Chip & Seal	335	16		595	3.75	\$ 2,233
Boulders Way	1	3	2021	Chip & Seal	350	22		856	3.75	\$ 3,210
Double Eagle Way	1	3	2021	Chip & Seal	877	22		2,144	3.75	\$ 8,040
Lawson Overlook	1.5	3	2021	Chip & Seal	400	22		977	3.75	\$ 3,664

Street Name	Physical Condition Rating	Traffic Rating	Improvement Time-frame in Current Plan	Improvement Details	Length	Width	Sq. Ft.	Sq. Yd.	Cost Per Sq. Ft. or Sq. Yd.	Total Estimated Cost
Singletree Way	1	3	2021	Chip & Seal	443	20	8,860	984	4	\$ 3,446
Arizona Drive	1	3	2021	Chip & Seal	1,219	23		3,115	3.75	\$ 11,681
Materials & Equipment in House			2021							\$ 24,629
Benchmark Drive from Autumn Lane to MV Blvd	2	1	2022	Asphalt Overlay 2"	6,400	22	140500		2.25	\$ 316,800
Shoulder			2022		13,200			122	52/ton	\$ 20,000
Lost Creek Lane including fire lane	2	2	2022	Asphalt Overlay 1.5"			14,770		1.75	\$ 25,848
386 Access Tract Benchmark Drive (depends on ownership)	2	3	2022	Chip & Seal				2,667	3.75	\$ 10,001
Materials & Equipment in House			2022							\$ 27,360
San Joaquin Road from Prospect Creek Drive to MV Blvd	1.5	1	2023	Asphalt Overlay 2"	2,100	22	91970		2.25	\$ 206,933
Upper Mountain Village Blvd. ("MVB") from Bridge at See Forever Up	2	3	2023	Asphalt Overlay 1.5"	2,848	22	62,656		1.75	\$ 109,648
Granite Ridge	2	3	2023	Asphalt Overlay 1.5"	1,009	14	14126	1,569	1.75	\$ 24,720
Shoulder			2023		7,714			200	53/ton	\$ 15,000
Materials & Equipment in House			2023							\$ 35,000
Mountain Village BLVD	2	1	2024	Asphalt Overlay 2"						\$ 900,000
Miscellaneous										
Physical Condition Rating 1 -3 with 1 being excellent condition and 3 being most critically in need of repair										
1=Structure, sound; Appearance, good.										
2=Structure, fair to good; Appearance fair w/some cracking &alligator.										
3= Structural problems w/alligator & potholes; Appearance, poor w/ numerous patches & extensive alligator & cracking										
Traffic Rating 1 - 3 with 1 being highest traffic and 3 being lowest traffic										
1= Main arterial										
2= High density residential										
3= Lower density residential										

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
VEHICLE MAINTENANCE DEPARTMENT PROGRAM NARRATIVE**

The Vehicle Maintenance Department provides repair and preventative maintenance on all town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalk in the Meadows clear of snow for the winter season.

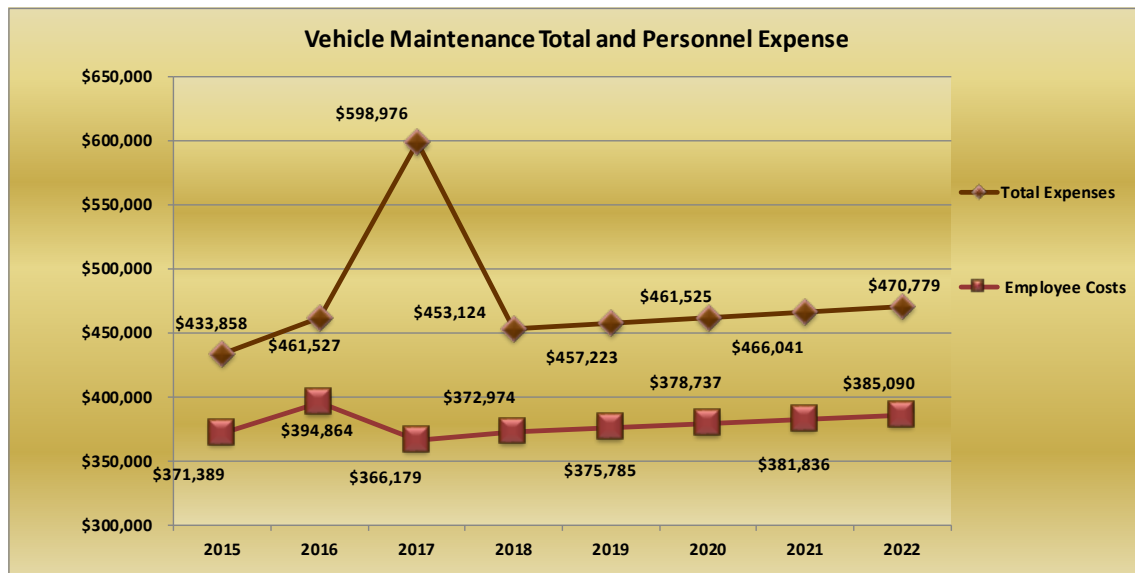
The vehicle maintenance staff is on a seven day a week schedule providing full service to all departments during the winter season and a five day schedule with one less staff member the rest of the year. They also have extra duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directory maps, servicing the backup generators for the Gondola, annual painting and maintenance of Gondola Parking Garage and Heritage Parking Garage, as well as providing a significant amount of the labor and support required to install and remove the Christmas decorations each year. One day a week in winter a mechanic is a snow plow operator to fill out the schedule.

DEPARTMENT GOALS

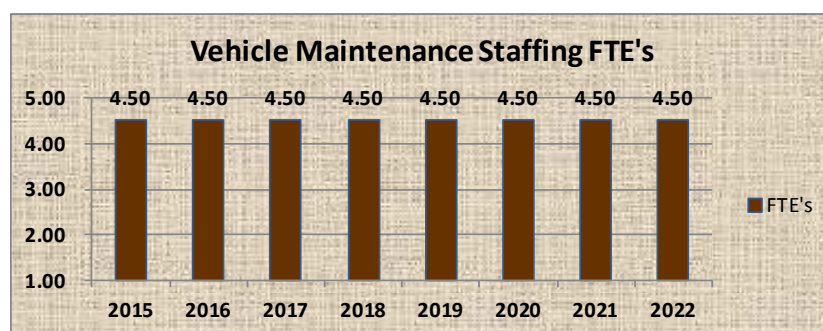
1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.
2. Provide support to all departments on special projects in a timely and cost effective manner.
3. Perform all tasks in the safest manner possible.
4. Operate the budget within budget.
5. Maintain or reduce natural gas consumption at maintenance shop.

DEPARTMENT PERFORMANCE MEASURES

1. A. Track cost of shop operations and compare to outside shop rates.
B. Track the number of preventive maintenance work orders including safety checks and fluid levels completed within 30 minutes for vehicles; with a goal of 80% or better.
2. Special projects completed at a cost compared to any outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditures totals do not exceed the adopted budget.
5. Compare current year natural gas usage to year 2013. 2013 Total Natural Gas Therms 5621



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
6.38%	29.78%	-24.35%	0.90%	0.94%	0.98%	1.02%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (Note 1)		256,316	273,794	249,261	249,261	-	256,519	7,258	256,519	256,519	256,519	256,519
Offset Labor		(160)	(489)	-	-	-	-	-	-	-	-	-
Health Benefits (Note 4)		51,553	53,385	52,024	52,024	-	49,423	(2,601)	51,894	54,489	57,213	60,074
Dependent Health Reimbursement (Note 5)		(4,901)	(5,301)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)
Payroll Taxes (Note 2)		38,807	41,580	38,336	38,336	-	39,453	1,116	39,453	39,453	39,453	39,453
Retirement Benefits (Note 3)	8.24%	21,103	22,572	20,535	20,549	15	21,148	598	21,148	21,148	21,148	21,148
Workers Compensation	5%	5,571	6,084	6,473	6,473	-	6,796	324	7,136	7,493	7,867	8,261
Other Employee Benefits (Note 6)	0%	3,100	3,240	4,375	4,375	-	4,475	100	4,475	4,475	4,475	4,475
Subtotal, Employee Costs		371,389	394,864	366,165	366,179	15	372,974	6,795	375,785	378,737	381,836	385,090
Uniforms		592	390	600	600	-	600	-	600	600	600	600
Janitorial		6,102	7,035	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Vehicle & Equipment Repair & Maintenance		2,405	5,082	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250
Facility Expense (7)		-	-	-	153,100	153,100	-	(153,100)	-	-	-	-
Communications		1,323	1,364	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366
Dues, Fees & Licenses		256	106	670	670	-	770	100	770	770	770	770
Travel, Education & Training		1,719	2,154	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000
Postage & Freight		-	59	200	200	-	100	(100)	100	100	100	100
Trash / Waste Removal		4,813	4,191	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
General Supplies & Materials		22,385	23,616	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Office Supplies		206	280	300	300	-	300	-	300	300	300	300
Supplies- Building Maintenance		760	627	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854
Supplies- Safety		271	518	914	914	-	914	-	914	914	914	914
Supplies- Fuel Depot		2,350	1,327	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Employee Appreciation		158	300	225	225	-	450	225	450	450	450	450
Utilities- Natural Gas	5%	3,012	2,742	3,908	3,908	-	4,104	195	4,309	4,524	4,751	4,988
Utilities- Electricity	5%	6,254	6,903	7,638	7,638	-	8,020	382	8,421	8,842	9,284	9,748
Utilities- Gasoline	3%	2,508	2,275	3,119	3,119	-	3,213	94	3,309	3,408	3,510	3,616
Utilities- Oil	5%	7,355	7,695	11,153	11,153	-	11,710	558	12,296	12,910	13,556	14,234
Vehicle Repair Department Chargebacks		105,621	81,123	112,042	112,042	-	112,042	-	112,042	112,042	112,042	112,042
Reimbursement for Chargebacks		(105,621)	(81,123)	(112,042)	(112,042)	-	(112,042)	-	(112,042)	(112,042)	(112,042)	(112,042)
Total Operating Expenditures		433,858	461,527	445,862	598,976	153,115	453,124	(145,852)	457,223	461,525	466,041	470,779

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	4.50	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
BUILDING MAINTENANCE DIVISION PROGRAM NARRATIVE**

The Building Maintenance Division has the following primary maintenance and repair responsibilities:

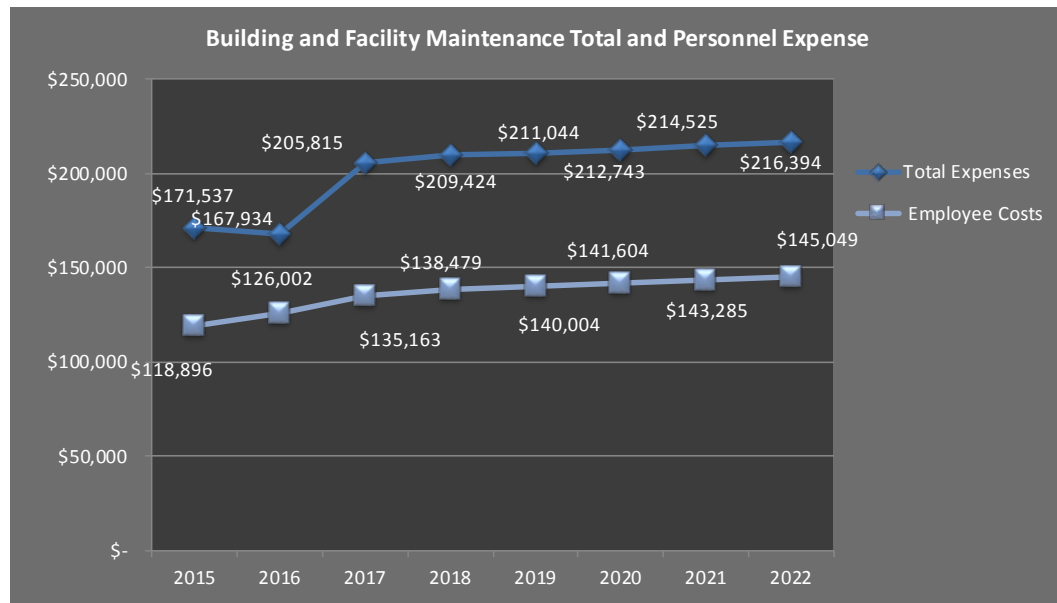
1. All town owned boilers (Post Office, Blue Mesa, Conference Center, See Forever I and II, Heritage Plaza, Le Chamonix Plaza, Oak Street, Gondola Plaza Building, Heritage Crossing).
2. Gas fire pits in Heritage Plaza ,Reflection Plaza and at See Forever.
3. All street lights (streets and plazas).
4. All town owned and managed buildings (Town Hall, Town Shops, town departments in Fire Station, Gondola Parking Garage, Telluride Conference Center (as needed), Heritage Parking Garage, Gondola terminals and Post Office buildings.
5. All lighting in plazas.
6. Review utility locates for projects in close proximity to all street lights.
7. Repair and maintain public bathrooms-cleaning performed by contract services.
8. Repair signs in plazas and street signs.

BUILDING MAINTENANCE DIVISION GOALS

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed immediately.
2. Address all maintenance issues such as street lights, and minor facility repairs in a timely fashion.
3. Prioritize the completion of work orders based on safety, short and long-term cost savings, and timing of request.
4. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.

BUILDING MAINTENANCE DIVISION PERFORMANCE MEASURES

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed within one (1) hour.
2. Address all maintenance issues such as street lights, and minor facility repairs within 24 hours.
3. Prioritize the completion of work orders based on safety within 24 hours, short and long-term cost savings, and timing of request.
4. Wherever possible, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Throughout 2017, operate within Town Council adopted budget.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-2.10%	22.56%	1.75%	0.77%	0.80%	0.84%	0.87%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		77,342	83,203	85,641	85,641	-	89,258	3,617	89,258	89,258	89,258	89,258
Offset Labor		(161)	(2,823)	-	-	-	-	-	-	-	-	-
Health Benefits (3)		24,654	23,840	26,344	26,344	-	25,026	(1,317)	26,278	27,592	28,971	30,420
Dependent Health Benefit Reimbursement (6)		(1,274)	(1,376)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Payroll Taxes (2)		11,697	12,688	13,172	13,172	-	13,728	556	13,728	13,728	13,728	13,728
Retirement Benefits (5)	4%	2,016	3,670	2,232	3,777	1,545	3,937	160	3,937	3,937	3,937	3,937
Workers Compensation	5%	3,072	5,181	3,559	5,200	1,641	5,460	260	5,733	6,020	6,321	6,637
Other Employee Benefits (4)		1,550	1,620	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790
Subtotal, Employee Costs		118,896	126,002	131,977	135,163	3,186	138,479	3,316	140,004	141,604	143,285	145,049
Uniforms		314	412	350	350	-	350	-	350	350	350	350
Maintenance - Boilers		38,784	23,464	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000
Vehicle Maintenance		1,323	795	500	500	-	500	-	500	500	500	500
Street Light Repair and Maintenance (7)		2,052	7,011	9,000	9,000	-	9,000	-	9,000	9,000	9,000	9,000
Maintenance - Facility		4,711	5,932	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500
Communications		1,272	1,203	1,212	1,212	-	1,212	-	1,212	1,212	1,212	1,212
Postage and Freight		123	56	-	-	-	-	-	-	-	-	-
General Supplies and Materials		2,084	1,282	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Employee Appreciation		-	-	-	-	-	200	-	200	200	200	200
Utilities - Gasoline	3%	1,978	1,776	3,090	3,090	-	3,183	93	3,278	3,377	3,478	3,582
Total Building Maintenance Expenditures		171,537	167,934	202,629	205,815	3,186	209,424	3,409	211,044	212,743	214,525	216,394

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Retirement benefits consists of matching employee 401k contributions.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PLAZA SERVICES NARRATIVE**

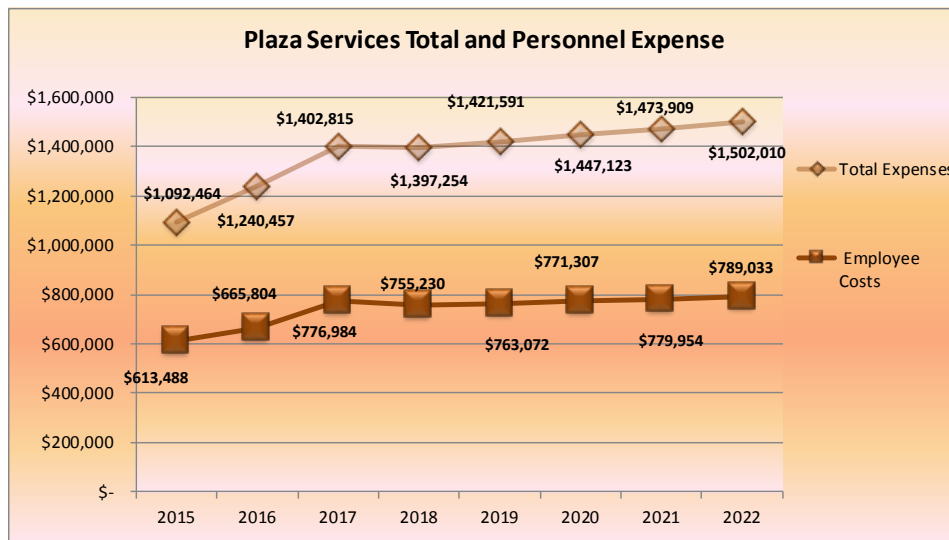
Plaza Services is responsible for: the sustainable upkeep of the Town’s plazas, lawns, irrigation systems, flower beds, flower pots and hanging baskets; snow and ice removal throughout public plazas; permitting and overseeing plaza vehicle access; providing plaza assistance for fee; performing public trash and recycling collection; special event management; Market on the Plaza production and management; installation and removal of all Christmas decorations for the Town; providing high quality guest service at all times.

DEPARTMENT GOALS

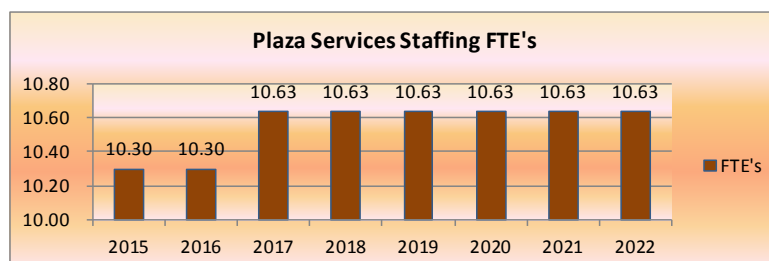
1. Maintain the Town's public plazas, lawns and gardens to a high standard of care, and safety in an environmentally sustainable manor.
2. Manage third party public plaza uses including Plaza Vehicle Access Permits, Plaza Motorized Cart Permits, Plaza Special Event Permits, and various Plaza HOA and merchant activities with great attention to detail and a high level of customer service.
3. Provide a high level of customer service consistently and professionally.
4. Perform all tasks in the safest possible manner
5. Operate department within adopted budget.

DEPARTMENT PERFORMANCE MEASURES

1. Track man hours for law and plant car; plaza maintenance. snow removal.
2. Track man hour for events on the plazas compared to number of events
3. Number of departmental customer service tailgate sessions annually
4. Track work time lost to injury with zero injuries as the goal.
5. Operate department at or below adopted budget while continuing to improve services.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
13.55%	13.09%	-0.40%	1.74%	1.80%	1.85%	1.91%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza Services Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		416,176	448,088	513,104	513,104	-	496,663	(16,441)	496,663	496,663	496,663	496,663
Offset Labor		(700)	(410)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)
Health Benefits (4)		99,885	112,902	139,695	139,695	-	136,426	(3,269)	143,247	150,410	157,930	165,827
Dependent Health Benefit Reimbursement (5)		(5,732)	(5,057)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)
Payroll taxes (2)		63,090	68,293	78,915	78,915	-	76,387	(2,529)	76,387	76,387	76,387	76,387
Retirement Benefits (3)	4.43%	15,920	19,858	19,628	22,740	3,112	22,011	(729)	22,011	22,011	22,011	22,011
Workmen's comp	5%	17,424	13,582	19,456	19,456	-	20,428	973	21,450	22,522	23,648	24,831
Other Employee Benefits (6)	0%	7,425	8,549	10,500	10,500	-	10,740	240	10,740	10,740	10,740	10,740
Subtotal, Employee Costs		613,488	665,804	773,872	776,984	3,112	755,230	(21,754)	763,072	771,307	779,954	789,033
Uniforms		1,780	2,255	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Consultant Services	0%	-	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Janitorial		15,543	27,387	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267
Maintenance-Vehicles		2,577	5,778	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262
Maintenance-Equipment		1,513	1,402	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937
R&M, Landscape, Irrigation, Plaza, Bldg		24,830	24,856	28,996	28,996	-	28,996	-	28,996	28,996	28,996	28,996
Facility Expenses		2,057	1,878	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054
Communications		5,852	3,698	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793
Public Noticing		90	-	302	302	-	302	-	302	302	302	302
Dues & Fees		100	1,365	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700
Travel, Education & Training		150	907	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Contract Labor		3,362	6,301	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Weed Control (9)		12,129	15,440	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Postage & Freight		75	63	210	210	-	210	-	210	210	210	210
General Supplies & Materials		16,206	21,189	25,036	25,036	-	25,036	-	25,036	25,036	25,036	25,036
Office Supplies		603	717	831	831	-	831	-	831	831	831	831
Business Meals		564	743	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Appreciation		731	889	600	600	-	1,063	463	1,063	1,063	1,063	1,063
Pots & Hanging Baskets		9,180	9,638	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Paver-Planter Repair		84,938	85,414	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
Plaza Beautification - Non-Capital		-	8,025	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Christmas Decorations		31,057	36,888	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Utilities: Water/Sewer	2%	17,520	30,955	25,786	25,786	-	26,301	516	26,827	27,364	27,911	28,470
Utilities: Natural Gas	5%	194,896	239,119	231,551	231,551	-	243,129	11,578	255,285	268,050	281,452	295,525
Utilities: Electric	5%	44,523	42,600	66,465	66,465	-	69,788	3,323	73,277	76,941	80,788	84,828
Utilities: Gasoline	3%	8,701	7,144	10,441	10,441	-	10,754	313	11,077	11,409	11,751	12,104
Total Plaza Services		1,092,464	1,240,457	1,399,703	1,402,815	3,112	1,397,254	(5,361)	1,421,591	1,447,123	1,473,909	1,502,010

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	1.00	1.00	1.00	0.33	-0.67	0.33	0.00	0.33	0.33	0.33	0.33
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	6.00	6.00	0.00	7.00	1.00	7.00	7.00	7.00	7.00
Public Refuse Removal Field Crew FTE	-0.70	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	2.00	2.00	2.00	2.00	0.00	1.00	-1.00	1.00	1.00	1.00	1.00
Total Staff	10.30	10.30	11.30	10.63	-0.67	10.63	0.00	10.63	10.63	10.63	10.63

Please note: Certain staffing related to trash removal can be found on that department schedule.

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PUBLIC AREA TRASH AND RECYCLE REMOVAL NARRATIVE**

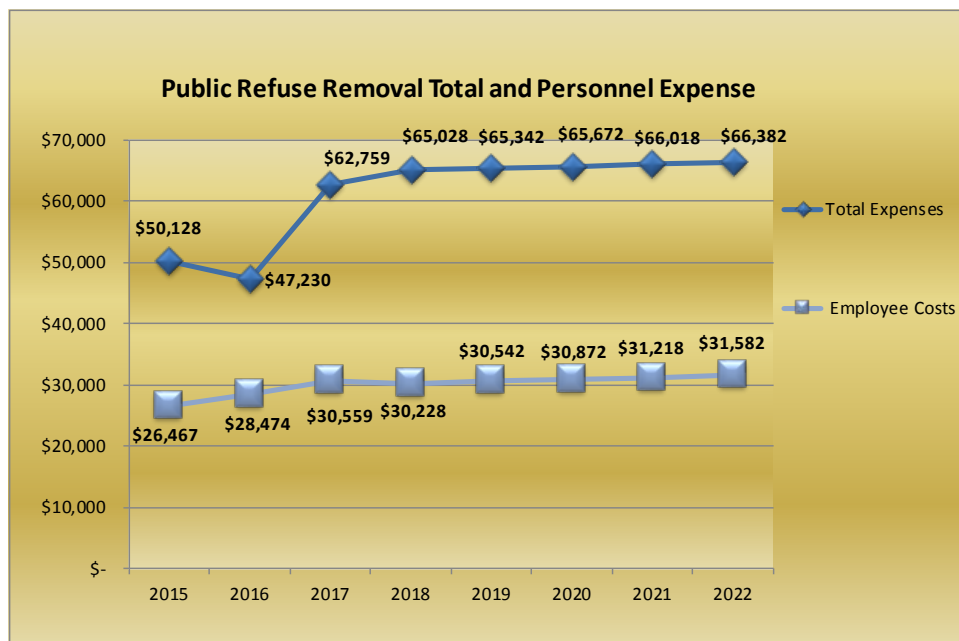
The Plaza Services department is responsible for the collection of trash and recycling in Town common areas (not including recreation trails) and the management of hauling and disposal/processing contracts for those materials.

DEPARTMENT GOALS

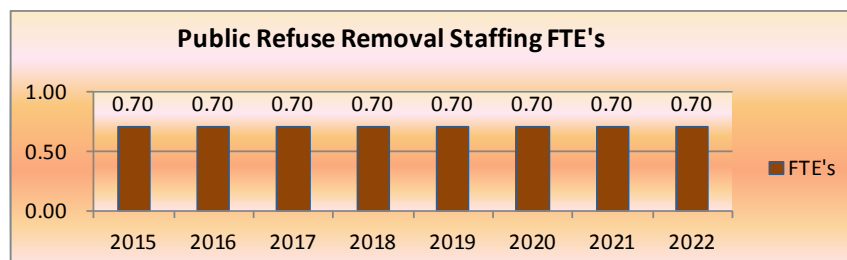
1. Manage daily public trash and recycling collection and disposal processing efforts in a timely and efficient manner.
2. Ensure a safe waste handling program for all employees.
3. Department shall manage trash contracts and monitor trash expenses to operate within approved budget.

DEPARTMENT PERFORMANCE MEASURES

1. Ensure 100% town facilities have adequate trash and recycling stations.
2. Track work loss to injuries with zero injuries as the goal.
3. Department year end expenditure totals do not exceed the adopted annual budget year.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-5.78%	32.88%	3.62%	0.48%	0.50%	0.53%	0.55%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule K-1 -Public Refuse Removal

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs											
Salaries & Wages (1)	20,204	21,962	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752
Offset Labor	-	-	(3,000)	-	3,000	-	-	-	-	-	-
Health Benefits (3)	3,222	3,253	6,615	6,615	-	6,284	(331)	6,598	6,928	7,275	7,639
Payroll Taxes (2)	3,041	3,258	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192
Subtotal, Employee Costs	26,467	28,474	27,559	30,559	3,000	30,228	(331)	30,542	30,872	31,218	31,582
Refuse Removal Cost	18,549	15,687	20,000	25,200	5,200	27,800	2,600	27,800	27,800	27,800	27,800
General Supplies	150	125	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Annual Spring Clean-up	4,962	2,944	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Total Refuse Removal Expenditures	50,128	47,230	54,559	62,759	8,200	65,028	2,269	65,342	65,672	66,018	66,382

Notes

1. Plan assumes the following staffing level

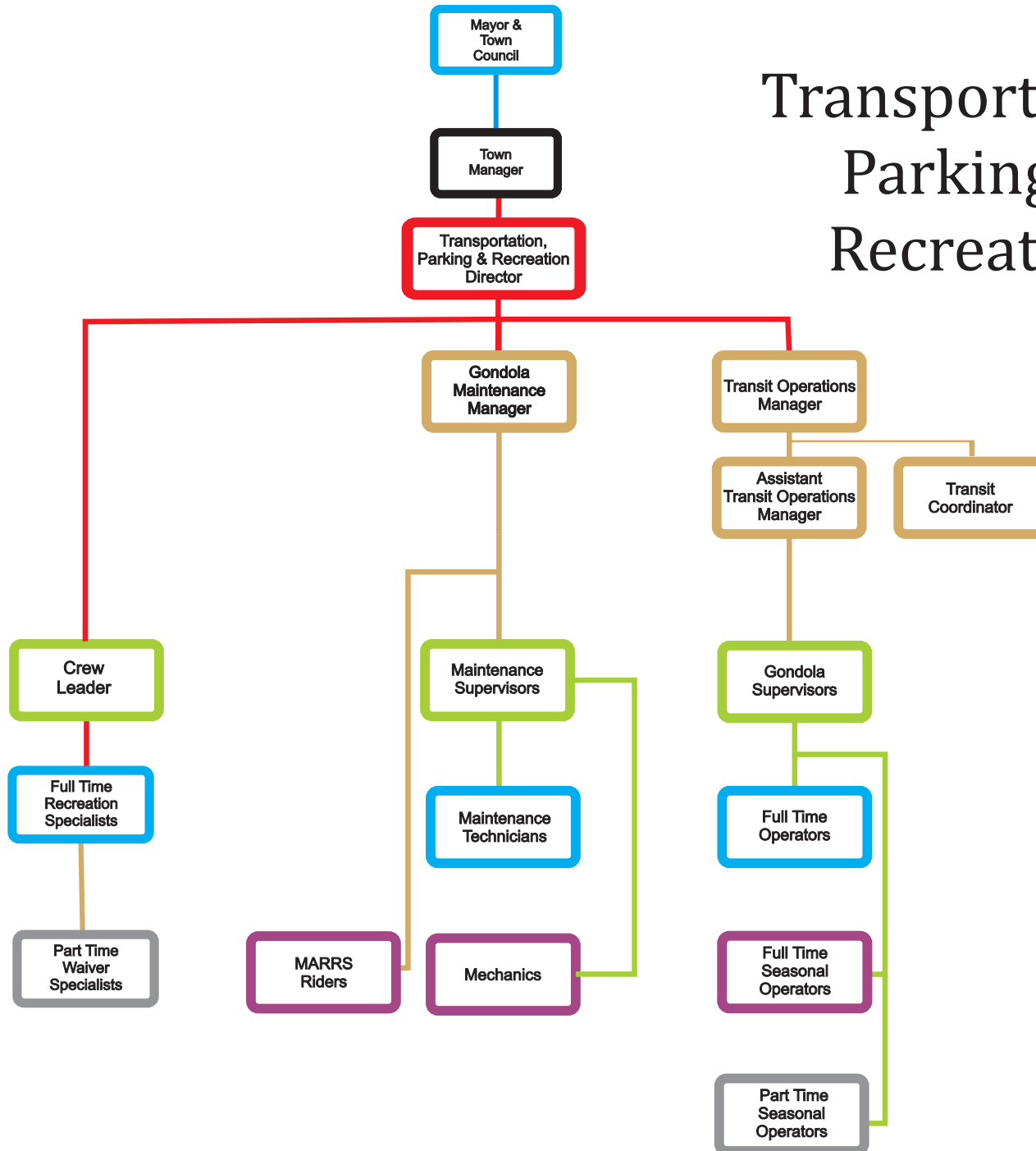
	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Field Crew FTE	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

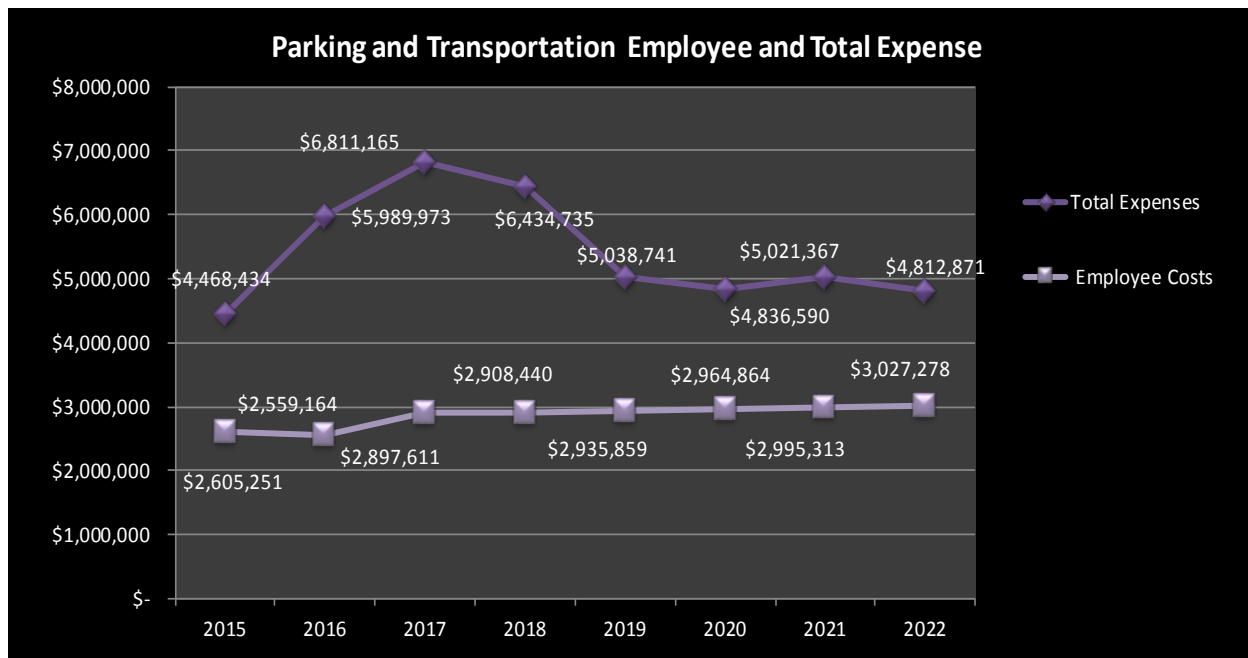
Transportation, Parking & Recreation



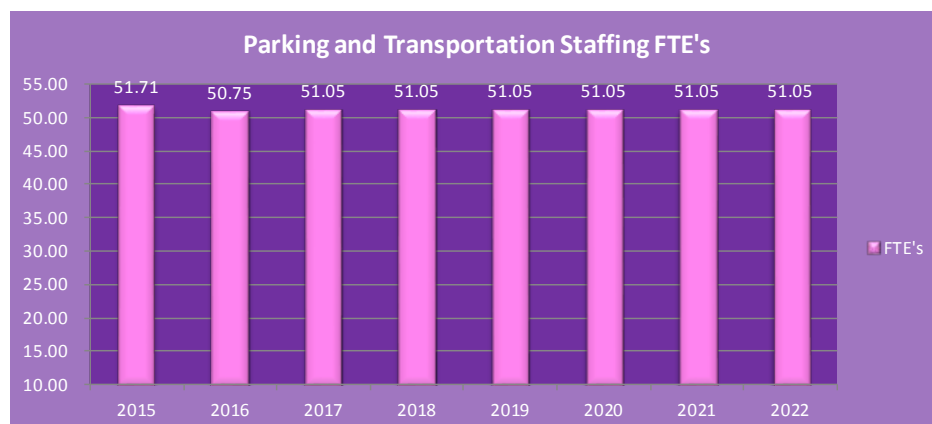
**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PARKING & TRANSPORTATION**

Parking and Transportation is comprised of:

- Parking Services
 - Municipal Bus Services
 - Employee Shuttle
 - Gondola
- Enterprise Fund
 - General Fund
 - General Fund
 - Special Revenue Fund



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
34.05%	13.71%	-5.53%	-21.69%	-4.01%	3.82%	-4.15%



**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PARKING SERVICES FUND**

PARKING SERVICES

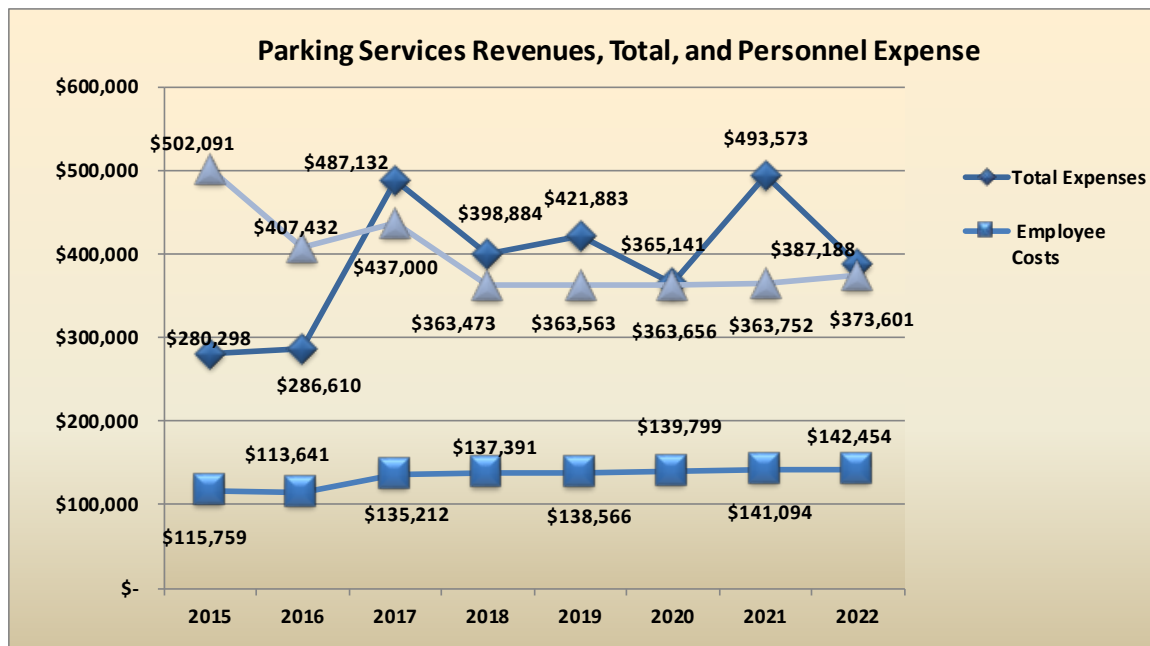
Provide excellent parking services and choices to the residents, guests and employees of the Mountain Village.

DEPARTMENT GOALS

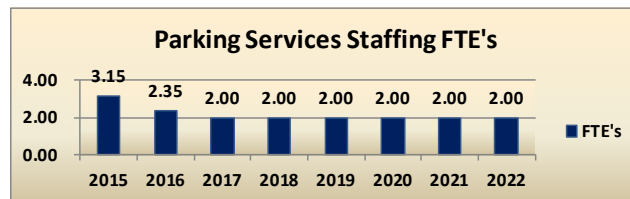
1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability.
5. Provide a clean, trash free natural environment at the Town parking lots.

PERFORMANCE MEASURES

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Call center contacts to total user ratio < 1.0%
4. Each year the enterprise operates with a reduced transfer from the General Fund or other funds of the Town.
5. Allocate > 36 man-hours per year to trash and litter pick-up at the Gondola Parking Garage and Heritage Parking Garage.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
2.25%	69.96%	-18.12%	5.77%	-13.45%	35.17%	-21.55%



PARKING SERVICES 2017 YTD ACHIEVEMENTS:

- o Total parked cars at 60,775 (noon snapshot counts)
- o Total utilization = 41.7%
- o Year-end revenue projection: OVER BUDGET
- o Year-end expense projection: UNDER BUDGET
- o Call Center contacts to total user ratio: 0.26% (as of 04/30/17)
- o Man hours for trash and litter pick up: 18.50 hours
- o Net Surplus: 2011 = (\$114,565); 2012 = \$4,099; 2013 = \$11,280; 2014 = \$36,751; 2015 = \$191,508; 2016 = \$103,636

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Parking Revenues												
Parking Permits		16,995	14,605	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Parking Meter Collections		12,288	6,214	7,061	12,000	4,939	12,000	-	12,000	12,000	12,000	12,000
Gondola Parking Garage Fees		198,945	105,111	89,825	105,000	15,175	105,000	-	105,000	105,000	105,000	105,000
Special Event Parking Fees (8)		60,299	65,897	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000
Heritage Parking Garage		153,063	157,278	98,752	150,000	51,248	150,000	-	150,000	150,000	150,000	150,000
Shared Facility Costs		7,732	9,953	11,895	7,000	(4,895)	13,473	6,473	13,563	13,656	13,752	23,601
Police - Parking Fines	5%	52,769	48,374	40,000	30,000	(10,000)	30,000	-	30,000	30,000	30,000	30,000
Parking in Lieu Buyouts		-	-	-	80,000	80,000	-	80,000	-	-	-	-
Subtotal, Revenues		502,091	407,432	300,533	437,000	136,467	363,473	86,473	363,563	363,656	363,752	373,601
Employee Costs												
Salaries & Wages (1)		77,910	77,410	92,367	92,367	-	94,978	2,611	94,978	94,978	94,978	94,978
Health Benefits (Note 4)		20,621	20,399	21,646	21,646	-	20,564	(1,082)	21,592	22,671	23,805	24,995
Payroll Taxes (2)		11,461	11,392	14,206	14,206	-	14,608	402	14,608	14,608	14,608	14,608
Retirement Benefits (3)		1,820	2,076	2,453	2,453	-	2,523	69	2,523	2,523	2,523	2,523
Workers Compensation	5%	2,707	1,108	2,790	2,790	-	2,929	139	3,076	3,230	3,391	3,561
Other Employee Benefits (5)		1,240	1,255	1,750	1,750	-	1,790	40	1,790	1,790	1,790	1,790
Subtotal, Employee Costs		115,759	113,641	135,212	135,212	-	137,391	2,179	138,566	139,799	141,094	142,454
Parking Expenses - General												
(Parking Ticket) Bad Debt Expense		-	-	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100
Communications	3%	2,969	3,025	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052
General Supplies & Other Expenses	3%	2,269	2,850	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159
Bobcat Lease Exchange		4,800	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094
Gondola Parking Garage Maintenance												
Maintenance		254	2,578	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Striping		1,200	1,200	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Credit Card Fees		6,922	2,297	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600
General Supplies and Materials		2,720	2,635	2,000	7,000	5,000	7,000	-	7,000	7,000	7,000	7,000
Utilities-Electric	7%	13,963	16,094	17,120	17,120	-	18,318	1,198	19,601	20,973	22,441	24,012
Utilities-Gasoline	5%	600	339	525	525	-	551	26	579	608	638	670
Internet Costs		-	-	-	-	-	-	-	-	-	-	-
Elevator Maintenance		6,792	11,669	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Concrete & Asphalt Repair		3,664	1,084	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Painting		27	373	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Surface Lots Maintenance												
Maintenance		7,043	4,290	6,760	7,500	740	7,500	-	7,500	7,500	7,500	7,500
Striping		4,060	5,040	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Credit Card Fees	1%	906	215	2,000	2,000	-	2,000	-	2,020	2,040	2,061	2,081
Leases		-	-	-	32,400	32,400	5,400	(27,000)	5,400	5,400	5,400	5,400
Parking Meter Supplies		9,335	9,257	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Heritage Garage												
Maintenance		4,862	10,452	5,000	12,500	7,500	7,500	(5,000)	7,500	7,500	7,500	7,500
Elevator Maintenance		9,377	5,804	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Striping		1,300	1,300	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Floor Sealing		-	-	-	-	-	-	-	-	-	-	25,000
General Shared Facility Dues & Expenses		52,130	46,189	54,255	54,255	-	54,255	-	54,255	54,255	54,255	54,255
Credit Card Fees	1%	9,896	6,741	12,290	12,290	-	12,413	123	12,537	12,662	12,789	12,917
General Supplies & Other Expenses	3%	89	-	6,180	7,500	1,320	7,725	225	7,957	8,195	8,441	8,695
Internet Costs		-	-	700	700	-	700	-	700	700	700	700
Software/Call Center Support		8,446	19,283	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Meadows Lot						-	-	-				

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Ann. Inc.											
Striping	1,000	1,000	-	1,000	1,000	1,000	-	1,000	1,000	1,000	1,000
Maintenance	-	14,454	-	-	-	-	-	-	-	-	-
Total Expenditures	270,383	286,610	329,172	377,132	47,960	348,884	(28,249)	351,883	355,141	358,573	387,188
Capital Expenditures											
Capital Costs - Parkeon Meters (7)	9,915	-	-	-	-	10,000	10,000	10,000	10,000	10,000	-
Lot Maintenance (9)	-	-	70,000	70,000	-	20,000	(50,000)	60,000	-	125,000	-
Wayfinding	-	-	20,000	40,000	20,000	20,000	(20,000)	-	-	-	-
Security Cameras (HPG)	-	-	-	-	-	-	-	-	-	-	-
Total, Capital	9,915	-	90,000	110,000	20,000	50,000	(60,000)	70,000	10,000	135,000	-
Beginning Fund Balance	-	-	18,403	93,784	(75,381)	93,784	75,381	93,784	93,784	93,784	93,784
Transfer (to) GF-Overhead Allocation	(30,285)	(27,038)	(29,120)	(32,899)	(3,779)	(30,424)	2,475	(31,477)	(31,843)	(31,645)	(34,110)
Surplus (Deficit)	191,508	93,784	(147,759)	(83,031)	64,728	(65,835)	17,197	(89,797)	(33,327)	(161,465)	(47,697)
Transfer (to) from GF	(191,508)	-	147,759	83,031	(64,728)	65,835	(17,197)	89,797	33,327	161,465	47,697
Ending Fund Balance	-	93,784	18,403	93,784	75,381	93,784	-	93,784	93,784	93,784	93,784

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2015	2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.10	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.35	0.35	0.35	0.00	0.00	-0.35	0.00	0.00	0.00	0.00
Total	3.15	2.35	2.35	2.35	0.00	2.00	-0.35	2.00	2.00	2.00	2.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. 2015 - 1 new meter, 2018 - 2021 New meters

8. 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000

9. 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concrete repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

TOWN OF MOUNTAIN VILLAGE

2018 BUDGET

MUNICIPAL BUS PROGRAM NARRATIVE

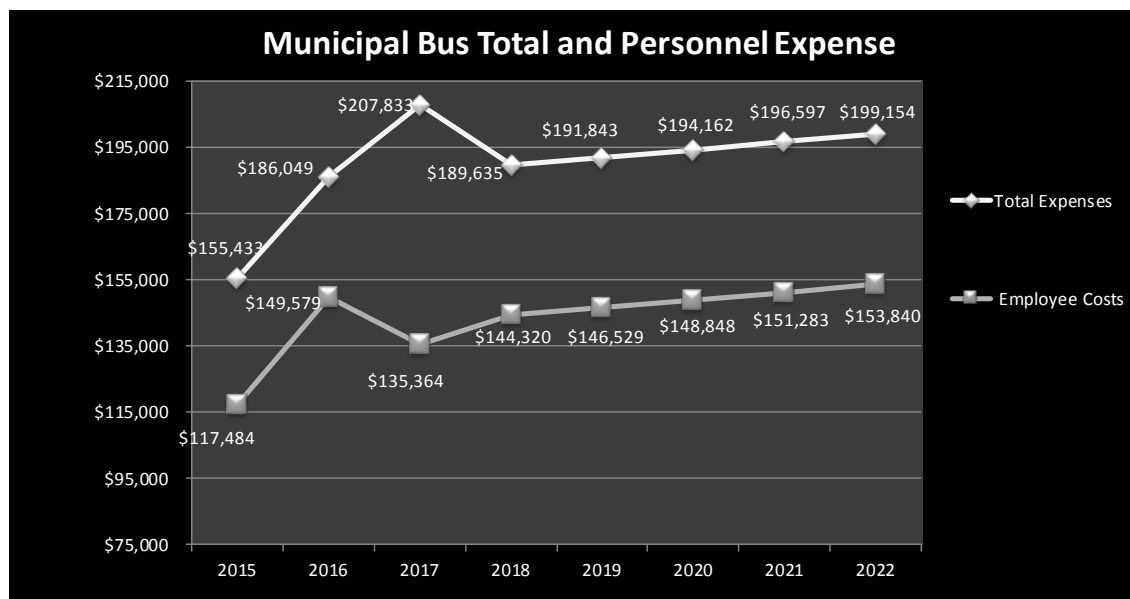
Mountain Village Transit Department provides a safe and customer friendly transit system within Mountain Village by operating fixed route bus service during the summer to the Meadows and seasonally to Telluride and within the Mountain Village Core. To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

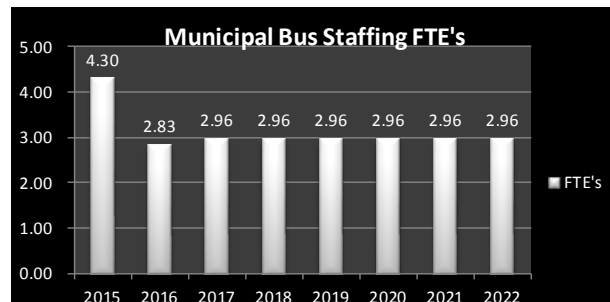
1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall Parking Lots.

PERFORMANCE MEASUREMENTS

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no WC claims
- 2a. Numbers of Rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 rating on customer surveys
- 2c. On-time bus-stop departures > 90.0%
3. The department operates at or below its budget.
4. Allocate > 12 man-hours per year to trash and litter pick-up at Meadows and Town Hall parking lots.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
19.70%	11.71%	-8.76%	1.16%	1.21%	1.25%	1.30%



MUNICIPAL BUS 2017 YTD ACHIEVEMENTS:

- o Two (2) vehicle accidents YTD
- o Zero (0) WC claims YTD
- o 16,301 passenger trips
- o Bus Passenger Survey: 4.70 (2017 summer season)
- o Year-end budget projection: ON BUDGET
- o YTD man hours for trash & litter pick up: 8.75

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		189,720	205,483	215,154	215,154	-	228,859	13,705	228,859	228,859	228,859	228,859
Housing Allowance		-	5,176	-	5,700	5,700	-	(5,700)	-	-	-	-
Offset Labor (7)		(130,985)	(127,728)	(176,930)	(176,930)	-	(176,930)	-	(176,930)	(176,930)	(176,930)	(176,930)
Health Benefits (4)		18,207	23,637	42,659	42,659	-	40,526	(2,133)	42,552	44,680	46,914	49,260
Dependent Health Reimbursement (5)		(692)	(1,684)	(2,628)	(2,628)	-	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)
Payroll Taxes (2)		29,152	30,460	33,091	33,091	-	35,199	2,108	35,199	35,199	35,199	35,199
Retirement Benefits (3)	5.27%	8,981	10,835	10,185	11,345	1,160	12,068	723	12,068	12,068	12,068	12,068
Workers Compensation	5%	582	1,513	3,473	3,473	-	3,647	174	3,829	4,020	4,221	4,432
Other Employee Benefits (6)	0%	2,519	1,887	3,500	3,500	-	3,580	80	3,580	3,580	3,580	3,580
Subtotal, Employee Costs		117,484	149,579	128,504	135,364	6,860	144,320	8,956	146,529	148,848	151,283	153,840
Janitorial		2,070	84	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050
Repair & Maintenance Vehicles		6,788	8,755	7,235	7,235	-	7,235	-	7,235	7,235	7,235	7,235
Facility Expenses		2,022	3,274	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Communications		3,121	3,295	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Dues, Fees and Licenses		11	11	325	325	-	325	-	325	325	325	325
Travel, Education, Conferences		740	374	750	750	-	750	-	750	750	750	750
Postage & Freight		-	175	-	-	-	-	-	-	-	-	-
General Supplies & Materials		1,789	451	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Supplies- Uniforms		1,169	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Operating Incidents		544	-	2,000	5,000	3,000	2,000	(3,000)	2,000	2,000	2,000	2,000
Business Meals		221	23	700	700	-	700	-	700	700	700	700
Employee Appreciation		-	-	250	250	-	450	200	450	450	450	450
Utilities- Natural Gas	5%	252	229	495	495	-	519	25	519	519	519	519
Utilities- Electricity	5%	645	744	1,905	1,905	-	2,000	95	2,000	2,000	2,000	2,000
Utilities- Gasoline	3%	16,440	16,918	17,510	17,510	-	18,035	525	18,035	18,035	18,035	18,035
Internet Services		2,137	2,137	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250
SMART Contribution		-	-	-	25,000	25,000	-	(25,000)	-	-	-	-
Total Operating Expenditures		155,433	186,049	172,973	207,833	34,860	189,635	(18,199)	191,843	194,162	196,597	199,154

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.08	0.13	0.05	0.13	0.00	0.13	0.13	0.13	0.13
Transit Managers	0.10	0.13	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	2.50	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	4.30	2.83	2.91	2.96	0.05	2.96	0.00	2.96	2.96	2.96	2.96

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. A portion of the admin is allocated to Gondola each month based on actual time worked. Full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor".
The offset labor amount includes the labor burden as well as wages.

SMART Intergovernmental Revs expected:	2015	2016	2017	2017	Variance	2018	Variance	2019	2020	2021	2022
SMART Intergovernmental Revenue	-	-	-	-	-	63,205	63,205	63,941	64,714	65,526	66,378
Total Revenues	-	-	-	-	-	63,205	63,205	63,941	64,714	65,526	66,378
Net Town Municipal Bus Costs	155,433	186,049	172,973	207,833	34,860	126,429	(81,404)	127,902	129,448	131,071	132,776

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
EMPLOYEE COMMUTER SHUTTLE**

COMMUTER SHUTTLE

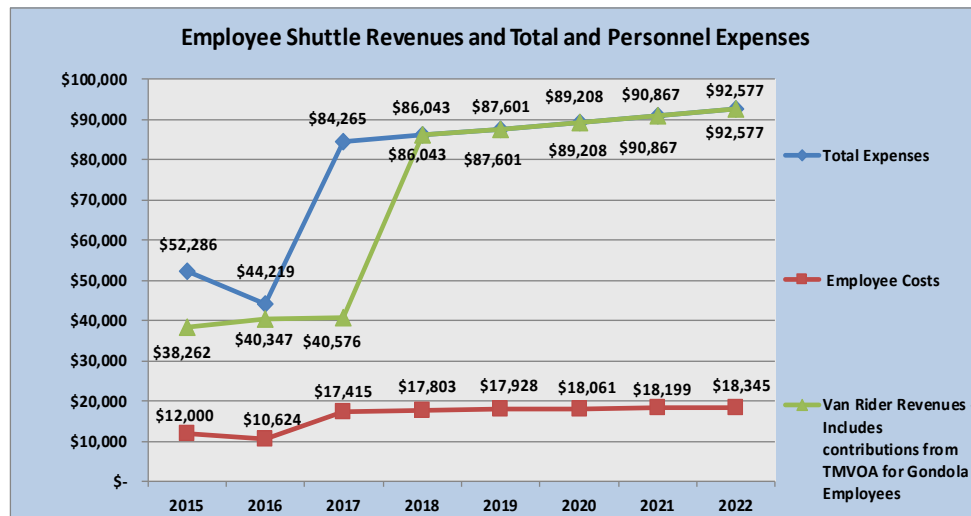
The employee commuter shuttle program provides safe, reliable, use friendly transportation services for Mountain Village and regional employees.

DEPARTMENT GOALS

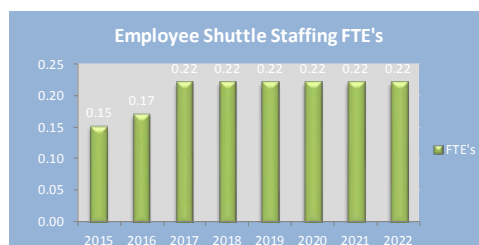
1. Provide Town employees with regional public transportation service that meets employee and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Departments shall stay within budget.

PERFORMANCE MEASURES

1. Route & Ridership statistics: track ridership data
- 2a. Percent of capacity utilization per route > 50%
- 2b. Cost per rider metrics: < \$2.50 per rider Town subsidy
- 3a. Driver training records: 100% driver training compliance
- 3b. Vehicle accidents: no vehicle accidents
5. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-15.43%	90.56%	2.11%	1.81%	1.83%	1.86%	1.88%



COMMUTER SHUTTLE 2017 YTD ACHIEVEMENTS:

- o Total passenger trips: 7,651
- o Utilization: 49.7%
- o YTD TMV gross subsidy: Projected to be under target subsidy for 2017
- o 100% semi-annual driver training compliance
- o Zero (0) vehicle accidents
- o Year-end budget projection: UNDER BUDGET

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022	
Employee Costs													
Administrative Salaries and Wages (1)		7,919	5,666	12,167	12,167	-	12,600	433	12,600	12,600	12,600	12,600	
Health Benefits (3)		1,770	1,952	2,487	2,487	-	2,363	(124)	2,481	2,605	2,735	2,872	
Payroll Taxes		1,209	2,075	1,871	1,871	-	1,938	67	1,938	1,938	1,938	1,938	
Worker's Compensation	5%	9	46	147	147	-	154	7	162	170	179	188	
Other Employee Benefits		116	162	193	193	-	197	4	197	197	197	197	
Agency Compliance		978	723	550	550	-	550	-	550	550	550	550	
Subtotal, Employee Costs		12,000	10,624	17,415	17,415	-	17,803	387	17,928	18,061	18,199	18,345	
Vehicle Repair & Maintenance		9,280	13,664	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	
General Supplies and Materials		766	70	500	500	-	500	-	500	500	500	500	
Utilities - Gasoline	3%	30,239	19,862	46,350	46,350	-	47,741	1,391	49,173	50,648	52,167	53,732	
Total Operating Expenditures		52,286	44,219	84,265	84,265	-	86,043	1,778	87,601	89,208	90,867	92,577	

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	Original		Final		Variance	Adopted		Variance	Projected		Projected		Projected		Projected	
	2015	2016	2017	2017		2018	2018		2019	2020	2021	2022	2021	2022	2021	2022
Van Rider Fees	35,143	29,948	29,654	29,654	-	29,654	-	-	29,654	29,654	29,654	29,654	29,654	29,654	29,654	29,654
SMART Intergovernmental Revenue	-	-	-	-	-	45,111	45,111	45,111	46,358	47,644	48,970	50,339	48,970	50,339	48,970	50,339
TMVOA Gondola Contribution (2)	3,119	10,398	14,745	10,922	(3,823)	11,278	356	356	11,589	11,911	12,243	12,585	12,243	12,585	12,243	12,585
Total Van Rider Revenues	38,262	40,347	44,399	40,576	(3,823)	86,043	45,467	45,467	87,601	89,208	90,867	92,577	90,867	92,577	90,867	92,577
Net Town Employee Shuttle Costs	14,024	3,873	39,866	43,689	3,823	-	(43,689)	-	-	-	-	-	-	-	-	-

2017 Rate Proposed 2018

Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

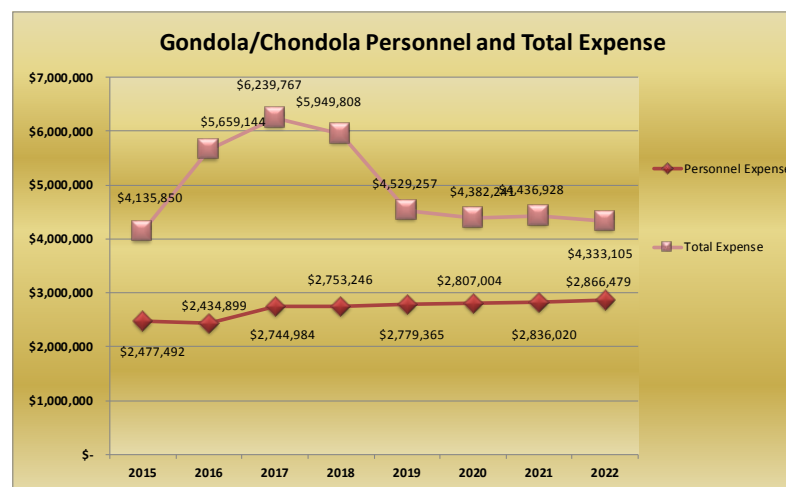
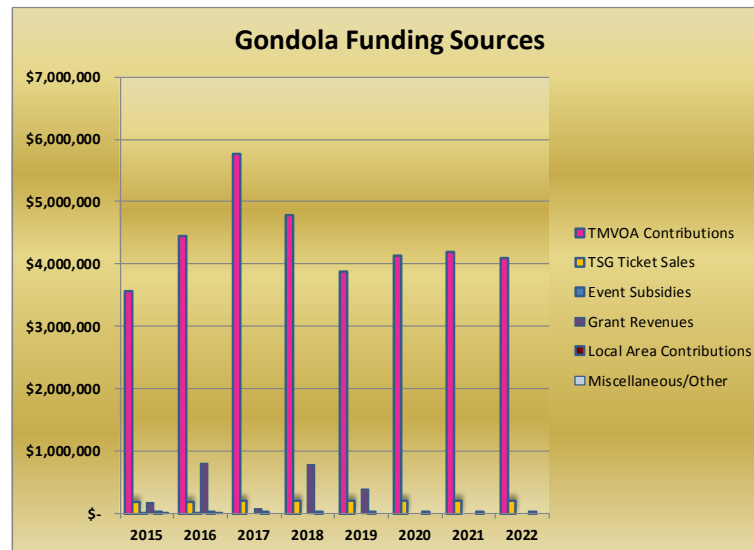
1. Plan assumes the following staffing level	Original		Final		Final to Original Variance	Adopted		2018 Adopted to 2017 Final Variance	Projected		Projected		Projected		Projected	
	Actual 2015	Actual 2016	Budget 2017	Budget 2017		Budget 2018	Budget 2018		2019	2020	2021	2022	2021	2022	2021	2022
Operations Manager	0.15	0.17	0.17	0.17	0.00	0.17	0.17	0.00	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.05	0.05	0.00	0.05	0.05	0.00	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Total Staff	0.15	0.17	0.22	0.22	0.00	0.22	0.22	0.00	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also. In 2016, shuttle vehicles were purchased and are budgeted in 2018, 2019, and 2020.

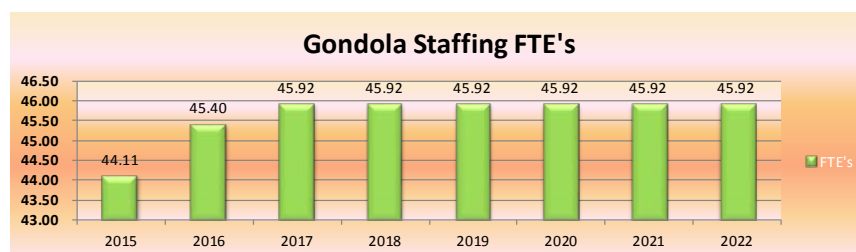
3. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
GONDOLA FUND**

The Gondola Fund is used to account for revenues restricted for the purpose of financing, improving and operating a gondola and “Chondola” transit system for the benefit of the Telluride Mountain Village Resort Company DBA Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded mainly through contributions from TMVOA. Other funds come from TSGC, grant funding, and event operations subsidies.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
36.83%	10.26%	-4.65%	-23.88%	-3.25%	1.25%	-2.34%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues													
TMVOA Operations Funding			2,933,546	2,884,512	3,412,200	3,407,450	(4,750)	3,469,531	62,081	3,662,879	3,654,461	3,707,138	3,755,586
TMVOA, Capital & Major Repairs Funding			214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000
TMVOA, Capital Replacement Funding			184,361	289,701	1,382,000	1,396,424	14,424	(664,000)	(2,060,424)	(376,000)	10,000	52,500	10,000
Subtotal TMVOA Funding			3,332,346	4,182,114	5,414,200	5,380,139	(34,061)	4,572,957	(807,182)	3,686,879	3,904,461	3,944,638	3,840,586
TSG 1% Lift Ticket Contribution		1%	181,205	195,809	200,000	200,000	-	200,000	-	202,000	204,020	206,060	208,121
Event Operating Hours Subsidies		4%	16,663	7,029	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000
Miscellaneous			22,600	7,008	-	-	-	-	-	-	-	-	-
Operating Grant Funding			150,101	150,100	150,100	150,100	-	150,100	-	-	-	-	-
Capital Grant Funding			171,842	808,977	88,000	88,000	-	784,000	696,000	404,000	-	-	-
Total Revenues			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707
Expenditures													
Grant Success Fees			29,166	30,606	14,286	14,286	-	56,046	41,760	24,240	-	-	-
Operations		A	1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753
Maintenance		B	1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325
Overhead / Fixed Costs		C	418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504
MARRS		D	66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	110,214	110,076	(138)	110,668	592	112,912	113,431	115,025	116,496
Total Operating Expenditures			3,340,115	3,280,457	3,798,300	3,793,550	(4,750)	3,855,631	62,081	3,900,879	3,894,481	3,949,198	3,999,707
Capital Outlay & Major Repairs													
Major Repairs / Replacements		E	214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000
Total Capital Outlay			570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000
Total Expenditures			3,910,757	5,387,036	5,888,300	5,854,239	(34,061)	5,743,057	(111,182)	4,328,879	4,144,481	4,186,698	4,084,707
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
GONDOLA OPERATIONS PROGRAM NARRATIVE**

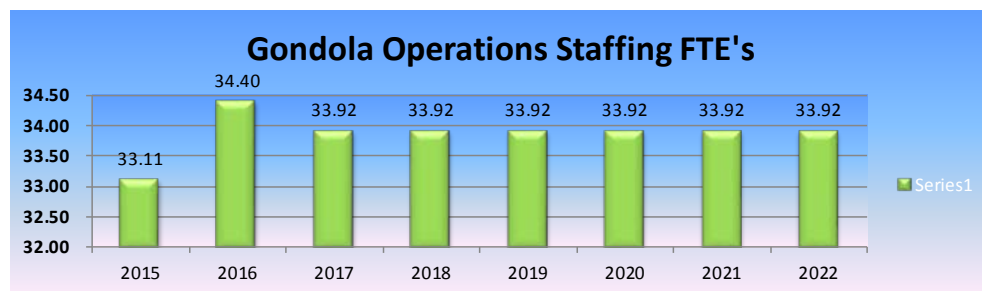
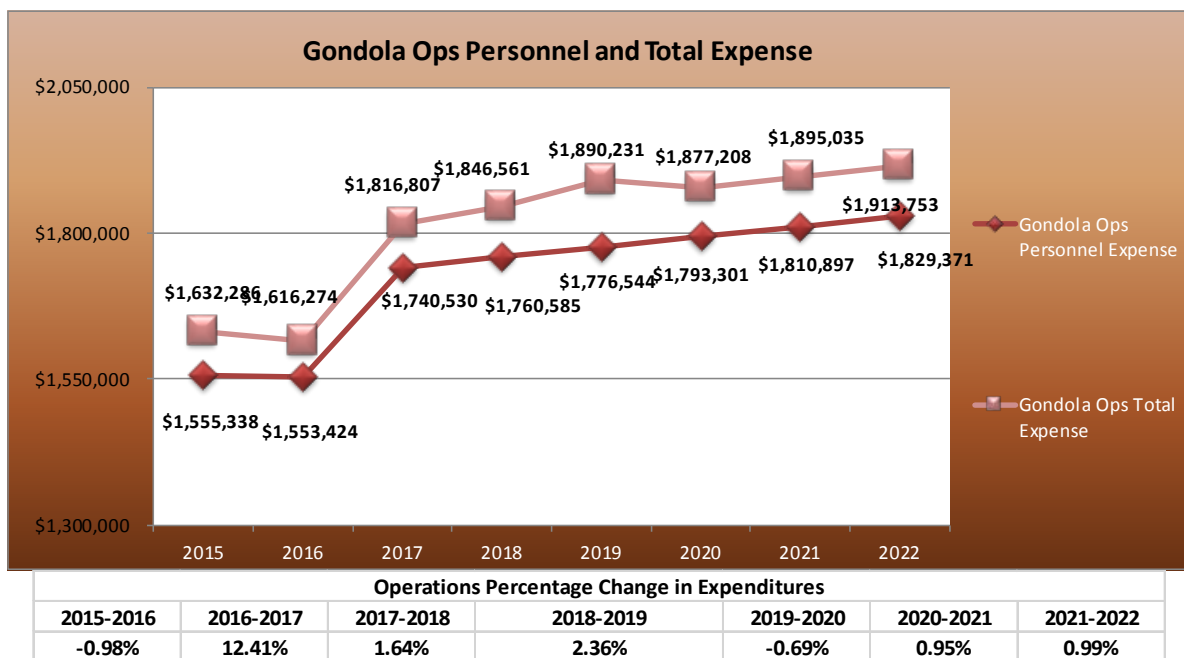
To make every guest's experience as unique and un-paralleled as the services we provide so they want to return. The mission is; ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

1. Keep Gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.
5. Provide a clean, trash free natural environment at the gondola terminals.

PERFORMANCE MEASURES

1. Availability goals: SUMMER > 99.67%; and WINTER > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.



GONDOLA OPERATIONS 2017 YTD ACHIEVEMENTS:

- Gondola Operations Availability: Winter Season 2016-17: 99.80%; Summer Season to Date 2017: 99.48%; Combined: 99.71%
- Passenger trips YTD: 1,373,695, + 2.53%
- Zero (0) passenger injuries
- One (1) G-Ops WC claim with TMV expense
- Gondola Passenger Survey for the Winter 2016-17 Season: 4.82
- Gondola Passenger Survey for the Summer 2016 Season to Date: 4.75
- Year-end budget projection: UNDER BUDGET
- Man hours for trash and litter pick up: 17.50 hours

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Gondola Operations												
Employee Costs												
Salaries & Wages (1)		946,753	999,686	1,033,715	1,033,715	-	1,056,557	22,842	1,056,557	1,056,557	1,056,557	1,056,557
Gondola Ops Admin Mgmt Support	0%	130,985	127,728	176,930	176,930	-	176,930	-	176,930	176,930	176,930	176,930
Health Benefits (4)		223,933	200,762	237,428	237,428	-	225,557	(11,871)	236,834	248,676	261,110	274,165
Dependent Health Reimbursement (5)		(7,275)	(6,007)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)
Payroll Taxes (2)		142,730	150,884	158,985	158,985	-	162,498	3,513	162,498	162,498	162,498	162,498
Retirement Benefits (3)	2.07%	10,877	10,663	22,213	21,363	(850)	21,835	472	21,835	21,835	21,835	21,835
Workers Compensation	5.00%	83,172	40,247	89,172	89,172	-	93,630	4,459	98,312	103,227	108,389	113,808
Other Employee/Wellness Benefits (6)	0%	24,162	29,462	28,438	28,438	-	29,078	640	29,078	29,078	29,078	29,078
Subtotal, Employee Costs		1,555,338	1,553,424	1,741,380	1,740,530	(850)	1,760,585	20,054	1,776,544	1,793,301	1,810,897	1,829,371
Agency Compliance (7)		5,330	5,629	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
Employee Assistance Program		1,064	1,220	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236
Life Insurance		2,201	2,083	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Flex Spending Administrative Costs		123	257	268	268	-	268	-	268	268	268	268
Uniforms (9)		27,644	5,938	7,500	5,000	(2,500)	12,500	7,500	40,000	10,000	10,000	10,000
Payroll/HR Processing Costs		9,533	13,760	14,302	14,302	-	14,302	-	14,302	14,302	14,302	14,302
Repair- Vehicles		280	561	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271
Recruiting		8,174	10,481	8,500	11,000	2,500	11,000	-	11,000	11,000	11,000	11,000
Travel, Education & Training		4,766	4,702	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Supplies		14,238	8,970	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Operating Incidents		151	970	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Supplies - Blankets		-	3,310	2,000	3,500	1,500	5,500	2,000	5,500	5,500	5,500	5,500
Business Meals		187	268	500	500	-	500	-	500	500	500	500
Employee Appreciation		1,498	2,346	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Utilities- Gas & Oil	5%	1,759	2,354	5,665	4,000	(1,665)	4,200	200	4,410	4,631	4,862	5,105
Total Operations		1,632,286	1,616,274	1,817,822	1,816,807	(1,015)	1,846,561	29,754	1,890,231	1,877,208	1,895,035	1,913,753

Notes

1. Plan assumes the following staffing level

		Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Transportation Director	(8)	0.50	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator	(8)	0.06	0.00	0.85	0.85	0.00	0.85	0.00	0.85	0.85	0.85	0.85
Transit Managers	(8)	0.55	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	13.50	13.50	13.50	0.00	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	16.00	14.67	14.67	0.00	14.67	0.00	14.67	14.67	14.67	14.67
Total Staff		33.11	34.40	33.92	33.92	0.00	33.92	0.00	33.92	33.92	33.92	33.92

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Costs for drug testing of safety sensitive positions.
- The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption (Note 1) for informational purposes only and may not reflect the actual allocation.
- Plan assumes uniforms will be replaced in 2019 in concurrence with Telski.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
GONDOLA MAINTENANCE PROGRAM NARRATIVE**

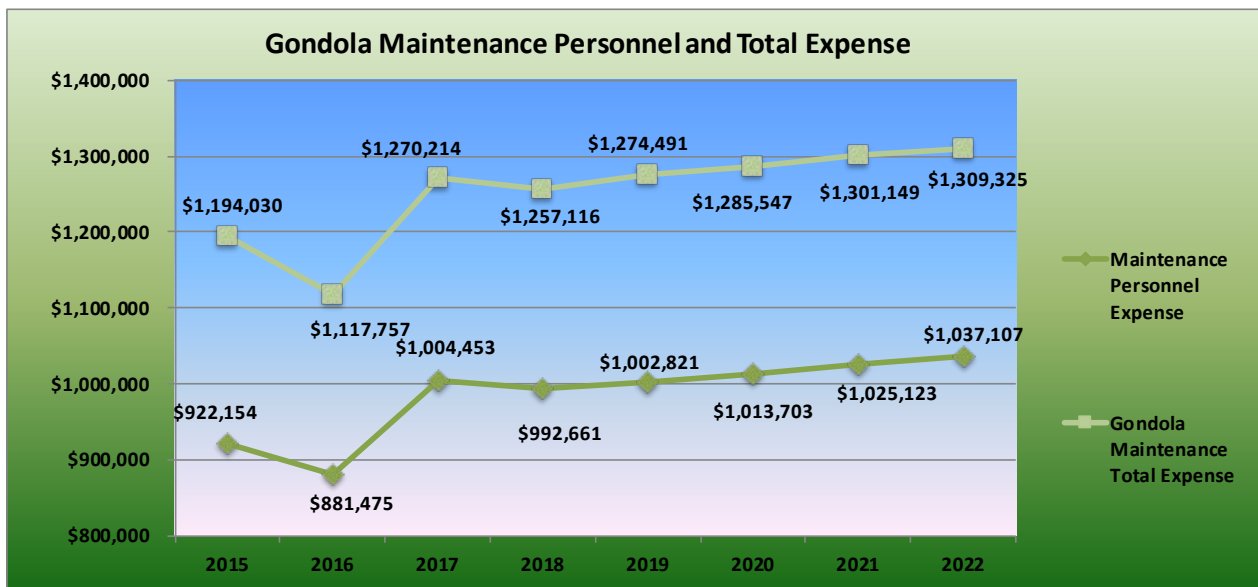
Gondola Maintenance conducts a comprehensive maintenance program to ensure the highest degree of safety for system users and employees alike. Management operates with an annual budget agreement between the Town and its funding partner, the Telluride Mountain Village Owners Association thereby operating with a high level of financial scrutiny and accountability.

DEPARTMENT GOALS

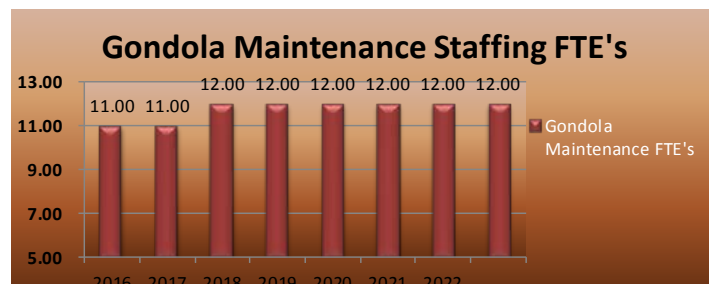
1. Perform both scheduled and unscheduled maintenance tasks thoroughly and competently to ensure trouble free operation.
2. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.
3. Perform all duties in a conscientious manner with a focus on both personal and passenger well being.
4. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
5. Utilize a work order system to track all work performed on the gondola system.

PERFORMANCE MEASURES

1. Availability Goal: > 99.75% G-Mtc (mechanical & electrical downtime).
2. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing & zero (0) late or failure to report incidents.
3. Employee injuries: Zero (0) WC claims resulting in lost work days or expense to TMV.
4. End of Year Budget Results: On or under budget.
5. Work Orders Completed: 100% completion rate on all PM tasks on or before the scheduled due date.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
-6.39%	13.64%	-1.03%	1.38%	0.87%	1.21%	0.63%



GONDOLA MAINTENANCE 2017 ACHIEVEMENTS:

- Winter 16/17 = 99.89%; Summer = 99.94%; Combined = 99.91% (combined increase of 0.05%)
- 100% compliance with licensing and reporting requirements. Variance request accepted and adopted by CPTSB
- Zero (0) G-Mtc WC claims resulting in lost work days, Three (3) WC claim with TMV expense of \$1,235
- Year-end budget project: ON BUDGET
- 93% of scheduled work orders complete on time. (7 of 10 maintenance positions occupied)

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

			Actual		Annual Budgets					Long Term Projections			
	%	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs													
Salaries & Wages (1)			592,462	582,577	645,373	645,373	-	638,060	(7,313)	638,060	638,060	638,060	638,060
Housing Allowance			10,293	6,820	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372
Health Benefits (4)			140,712	134,414	153,853	153,853	-	146,160	(7,693)	153,468	161,142	169,199	177,659
Dependent Health Reimbursement (5)			(10,729)	(10,954)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)
Payroll Taxes (2)			90,212	88,663	99,258	99,258	-	98,134	(1,125)	98,134	98,134	98,134	98,134
Retirement Benefits (3)	4.82%		32,520	28,073	29,623	31,099	1,476	30,746	(352)	30,746	30,746	30,746	30,746
Workers Compensation		5%	50,008	34,548	53,702	53,702	-	57,037	3,335	59,889	62,883	66,028	69,329
Other Employee/Wellness Benefits (6)		0%	16,675	17,334	20,125	20,125	-	21,480	1,355	21,480	21,480	21,480	21,480
Subtotal, Employee Costs			922,154	881,475	1,002,978	1,004,453	1,476	992,661	(11,792)	1,002,821	1,013,703	1,025,123	1,037,107
Agency compliance (7)			608	401	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Assistance Program			327	231	320	320	-	320	-	320	320	320	320
Life Insurance			2,462	2,448	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Flex Spending Administrative Costs			385	289	400	400	-	400	-	400	400	400	400
Uniforms			3,024	1,822	6,000	6,000	-	4,000	(2,000)	4,000	4,000	8,000	4,000
Payroll/HR Processing Costs			3,204	4,827	4,827	4,827	-	4,827	-	4,827	4,827	4,827	4,827
Repair & Maintenance- Vehicles & Equipment			11,723	10,010	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000
Trails and Road Maintenance			-	2,000	8,000	8,000	-	8,000	-	10,000	10,000	10,000	10,000
Facility Expenses			24,606	21,284	18,964	18,964	-	20,000	1,036	20,000	20,000	20,000	20,000
Recruiting			-	1,225	500	1,500	1,000	500	(1,000)	500	500	500	500
Dues, Fees and Licenses			12,555	17,972	14,000	16,000	2,000	14,000	(2,000)	14,000	14,000	14,000	14,000
Travel, Education & Training			7,944	1,408	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Contract Labor			37,415	25,686	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Postage & Freight			343	563	550	550	-	550	-	550	550	550	550
Supplies			35,566	35,606	40,000	37,500	(2,500)	40,000	2,500	45,000	45,000	45,000	45,000
Parts			128,249	106,715	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000
Business Meals			927	514	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Employee Appreciation			380	678	550	550	-	550	-	600	600	600	600
Utilities: Gas & Oil		5%	2,160	2,605	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020
Total Maintenance			1,194,030	1,117,757	1,268,239	1,270,214	1,976	1,257,116	(13,099)	1,274,491	1,285,547	1,301,149	1,309,325

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Gondola Cabin Technician	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	11.00	11.00	12.00	12.00	0.00	12.00	0.00	12.00	12.00	12.00	12.00

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Technical Support		7,506	2,685	5,500	5,500	-	5,500	-	5,500	5,500	5,500	5,500
Lightning Detection Service		16,707	17,200	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000
Janitorial		22,970	27,095	26,000	26,000	-	26,000	-	26,000	26,000	26,000	26,000
Property and Liability Insurance	2%	32,472	34,657	35,350	35,350	-	36,057	707	36,778	37,514	38,264	39,029
Communications	0%	6,735	9,232	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Dues, Fees and Licenses		5,011	5,495	8,500	8,500	-	8,500	-	8,500	9,000	9,000	8,500
Utilities- Water / Sewer	2%	5,649	5,661	6,495	6,495	-	6,624	130	6,757	6,892	7,030	7,171
Utilities- Natural Gas	5%	25,038	22,363	35,000	37,500	2,500	39,375	1,875	41,344	43,411	45,581	47,861
Utilities-Electricity	5%	233,343	257,111	288,750	280,000	(8,750)	294,000	14,000	308,700	324,135	340,342	357,359
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Legal - Miscellaneous		14,117	10,416	3,500	13,000	9,500	2,000	(11,000)	2,000	2,000	2,000	2,000
Gondola Employee Shuttle Expense (1)		3,119	10,398	14,987	11,164	(3,823)	13,438	2,274	11,589	11,911	12,243	12,585
Administrative Services - Town		43,735	43,097	50,000	45,000	(5,000)	45,000	-	45,000	45,000	45,000	45,000
Total Overhead Costs		418,541	447,547	506,582	501,009	(5,573)	508,994	7,986	524,668	543,863	563,460	583,504

Notes:

1. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles currently at 20%.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Salaries and Wages (1)		54,457	54,570	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100
Total Salaries & Wages		54,457	54,570	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542
Payroll taxes (6)		8,025	8,224	9,158	9,158	-	9,158	-	9,158	9,158	9,158	9,158
Workers Compensation	3%	2,953	3,875	2,778	2,778	-	2,866	88	2,958	3,052	3,149	3,249
Payroll Processing Costs		622	1,603	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680
General Supplies & Materials (7)		35	-	5,500	7,500	2,000	500	(7,000)	500	500	500	500
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500
Zip Rescue Bike Lease/Purchase		-	-	2,000	-	(2,000)	2,000	2,000	-	-	-	2,000
Total MARRS Employee Costs		66,092	68,273	81,158	81,158	-	76,246	(4,912)	74,338	74,432	74,529	76,629

Notes:

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. This includes employer share of PERA, Medicare, and unemployment insurance.
7. Plan assumes harnesses and helmets will be replaced in 2017.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Major Repairs & Replacements											
LED Lighting	30,012	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	150,000	150,000	-	650,000	500,000	-	-	-	-
Guide Rail Repair Sections	46,297	-	-	-	-	-	-	-	-	-	-
Gondola Cabin Refurbishment (3)	-	342,446	165,000	165,000	-	330,000	165,000	165,000	-	-	-
Rear Mount Bike Racks	-	-	50,000	50,000	-	-	(50,000)	-	-	-	-
Wayfinding	-	-	20,000	1,265	(18,735)	30,000	28,735	-	-	-	-
Conveyor Drives and Gear Motors	-	-	-	-	-	-	-	-	50,000	50,000	-
Bull Wheel Replacement (5)	34,327	41,978	-	-	-	-	-	80,000	50,000	-	40,000
Gearbox Rebuild (6)	-	157,763	-	-	-	-	-	-	-	100,000	-
Cabin Window Buffing	-	-	20,000	10,000	(10,000)	10,000	-	20,000	5,000	20,000	20,000
Sound Dampening Station Parking	-	-	-	-	-	207,426	207,426	-	-	-	-
Gondola Plaza Resurfacing and Boiler Replacement	-	258,264	-	-	-	-	-	-	-	-	-
Fiber Optics - Control System (7)	-	-	200,000	200,000	-	450,000	250,000	-	-	-	-
Conveyor Rebuilds	38,302	110,667	-	-	-	-	-	120,000	120,000	-	-
Tower and Terminal Painting	15,950	96,783	-	-	-	-	-	-	-	-	-
Lighting Array Repairs	-	-	15,000	-	(15,000)	90,000	90,000	15,000	15,000	15,000	15,000
Engineering/Economic Impact Study	49,552	-	-	-	-	-	-	-	-	-	-
Total Major Repairs / Replacements	214,439	1,007,901	620,000	576,265	(43,735)	1,767,426	1,191,161	400,000	240,000	185,000	75,000
Capital Outlay											
Vehicle Replacement (8)	31,308	-	35,000	35,000	-	-	(35,000)	-	-	-	-
Equipment Replacement	10,427	-	-	-	-	-	-	28,000	10,000	30,000	10,000
Gondola Cabin Purchase	-	-	600,000	600,000	-	-	(600,000)	-	-	-	-
Grip Replacements	146,527	127,140	-	-	-	-	-	-	-	-	-
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-
AC Drives & Motors	95	620,963	-	-	-	-	-	-	-	22,500	-
Terminal Flooring	167,846	-	-	-	-	85,000	85,000	-	-	-	-
Full Time Backup	-	350,576	800,000	849,424	49,424	-	(849,424)	-	-	-	-
Total Capital Outlay	356,203	1,098,678	1,470,000	1,484,424	14,424	120,000	(1,364,424)	28,000	10,000	52,500	10,000
Total Major Repairs & Capital Outlay	570,642	2,106,579	2,090,000	2,060,689	(29,311)	1,887,426	(173,263)	428,000	250,000	237,500	85,000

Notes:

- Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017. 80% funded by a \$520,000 FASTER grant.
- 20 cabins refurbished in 2016 with \$176,000 in grant funding. 10 cabins refurbished in 2017 with \$88,000 in grant funding. 20 more cabins to be refurbished in 2018 with \$264,000 in grant funding.
- Return bullwheels in sections 2 and 3 will be replaced in 2019 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2020
- Assumes gearboxes will be rebuilt every 5 years (done in 2016).
- Plan assumes control system upgrade in 2018 to be partially offset with \$272,000 in grant funding
- Plan assumes a Ford F250 will be replaced in 2017.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
CHONDOLA OPERATIONS PROGRAM NARRATIVE**

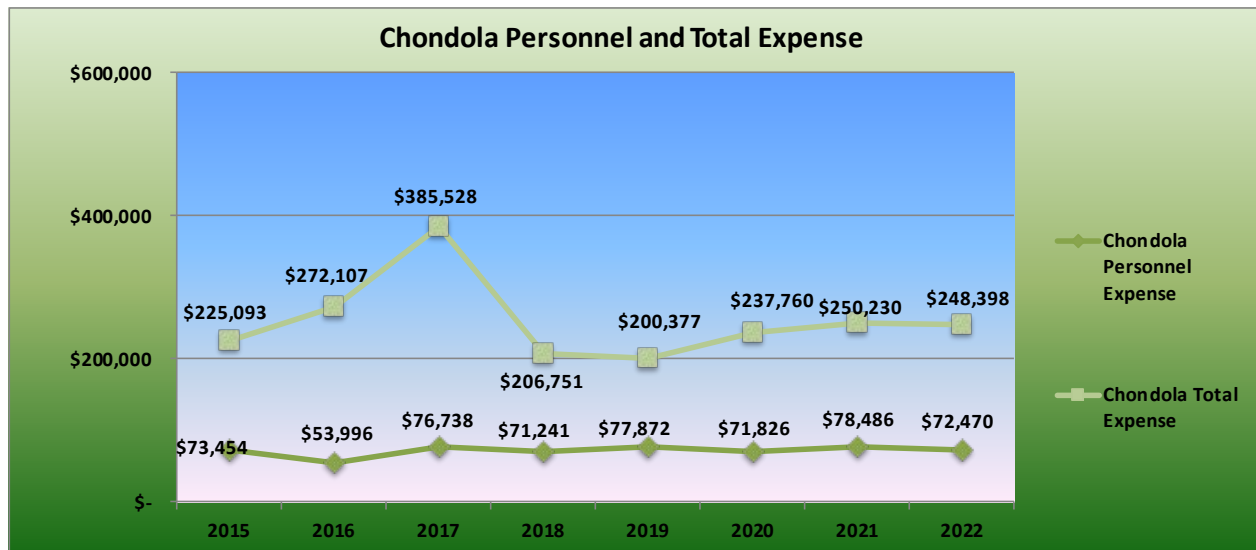
The Chondola provides resort transportation services for residents and visitors connecting the Meadows sub area with the Mountain Village Center. The Chondola is a TSG asset and they operate the machine during the winter season daytime hours concurrent with ski area operations. The Town of Mountain Village Transit Department operates the Chondola during the winter season evening hours so that the Chondola operates concurrent hours with the Gondola. Operating and maintenance expenses are assigned to TSG and The Town based on stipulations in the Gondola Operating Agreement generally resulting in a 50-50% shared expense. The Town's portions of the annual costs are then refunded by TMVOA based on stipulations in the Chondola Funding Agreement.

DEPARTMENT GOALS

1. Keep Chondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.

PERFORMANCE MEASURES

1. Availability goal: > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
20.89%	41.68%	-46.37%	-3.08%	18.66%	5.25%	-0.73%

CHONDOLA 2017 YTD ACHIEVEMENTS:

- o Chondola Operations Availability: 99.90%
- o Passenger trips: 92,368 (cabins only)
- o Zero (0) passenger injuries
- o Zero (0) Chondola-Ops worker's compensation claims with TMV expense
- o Chondola Passenger Satisfaction Survey Winter 2016-2017: 4.78
- o Year-end budget projection: ON BUDGET.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Schedule A - Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages, Operations (1)		44,854	40,701	46,800	46,800	-	46,800	-	46,800	46,800	46,800	46,800
Salaries & Wages, Maintenance (2)		13,519	6,108	15,000	15,000	-	10,000	(5,000)	15,500	10,000	15,500	10,000
Seasonal Bonus		1,873	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		8,837	6,911	9,505	9,505	-	8,736	(769)	9,582	8,736	9,582	8,736
Workers Compensation	5%	4,371	276	5,433	5,433	-	5,705	272	5,990	6,290	6,604	6,934
Subtotal, Employee Costs		73,454	53,996	76,738	76,738	-	71,241	(5,497)	77,872	71,826	78,486	72,470
Telski Labor (4)		15,694	15,580	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310
Telski- Dues, Fees, Licenses		1,061	743	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300
Telski- Parts & Supplies		29,474	13,314	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Telski- Contract Labor		4,277	444	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Telski- Utilities	5%	33,684	33,001	43,412	38,000	(5,412)	39,900	1,900	41,895	43,990	46,189	48,499
Subtotal, Chondola Operations		157,646	117,077	170,760	165,348	(5,412)	161,751	(3,597)	170,377	166,426	175,285	171,579
Chondola Capital												
Extraordinary Repairs (5)		67,448	155,030	110,000	220,180	110,180	45,000	(175,180)	30,000	71,334	74,945	76,819
Total Chondola Expenses		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398
TMVOA Chondola Funding		225,093	272,107	280,760	385,528	104,768	206,751	(178,777)	200,377	237,760	250,230	248,398

Notes:

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. This includes employer share of PERA, Medicare, and unemployment insurance.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.

GONDOLA 2017	
Haul Rope Replacement All Sections	150,000
Gondola Cabin Refurbishment	165,000
Gondola Cabin Purchase	600,000
Control system Upgrade Down Payment	200,000
Full-Time Backup	849,424
Bike Racks	50,000
Wayfinding	1,265
Cabin Window Buffing	10,000
Vehicle Replacement - 2003 Ford F-250	35,000
	<u>2,060,689</u>

GONDOLA 2018	
Haul Rope Replacements Sections All Section:	650,000
Angle Station Staircase	35,000
Terminal Flooring	85,000
Gondola Cabin Refurbishment	330,000
Control system Upgrade	450,000
Lightning Array Repairs	90,000
Wayfinding	30,000
Cabin Window Buffing	10,000
Sound Dampening	207,426
	<u>1,887,426</u>

GONDOLA 2019	
Drive Bullwheel Replacement Section 3 - 2	80,000
High Speed Conveyor Rebuilds	120,000
Lightning Array Repairs	15,000
Gondola Cabin Refurbishment	165,000
Cabin Window Buffing	20,000
Snowmobile Replacement	10,000
Equipment Replacement - RZR	18,000
	<u>428,000</u>

GONDOLA 2020	
Gearbox Rebuilds	50,000
Lightning Array Repairs	15,000
Drive Bullwheel Replacement Section 3	50,000
High Speed Conveyor Rebuilds	120,000
Cabin Window Buffing	5,000
Snowmobile Replacement	10,000
	<u>250,000</u>

GONDOLA 2021	
Gearbox Rebuilds (Every 5 Years)	100,000
Lightning Array Repairs	15,000
Gearmotor Rebuild / Replacement	50,000
Snowmobile Replacement	12,000
Ac Motor Rebuild	22,500
Cabin Window Buffing	20,000
Atv Replacement - RZR	18,000
	<u>237,500</u>

CHONDOLA 2017	
Controls	75,000
Cabin Refurbs	15,000
Grip Parts	25,000
Sound Dampening	105,180
	<u>220,180</u>

CHONDOLA 2018	
Grip parts	30,000
Cabin Refurbs	15,000
	<u>45,000</u>

CHONDOLA 2019	
Grip parts	30,000
	<u>30,000</u>

CHONDOLA 2020	
Chondola Estimate	71,334
	<u>71,334</u>

CHONDOLA 2021	
Chondola Estimate	74,945
	<u>74,945</u>

GONDOLA 2022	
Return Bullwheel Section 1 - 2	40,000
Lightning Array Repairs	15,000
Cabin Window Buffing	20,000
Atv Replacement	10,000
	<u>85,000</u>

GONDOLA 2023	
Grip Rebuilds	150,000
Lightning Array Repairs	15,000
Low Speed Conveyor Rebuild	90,000
Cabin Window Buffing	5,000
High Speed Conveyor Rebuild	130,000
	<u>390,000</u>

GONDOLA 2024	
High Speed Conveyor Rebuild	130,000
Lightning Array Repairs	15,000
Low-Speed Conveyor	90,000
Grip Rebuilds	150,000
Haul Rope Replacement Section 3	200,000
Cabin Window Buffing	20,000
Equipment Replacement - RZR	20,000
	<u>625,000</u>

GONDOLA 2025	
Cabin Window Buffing	5,000
Lightning Array Repairs	15,000
Snowmobile Replacement	12,000
	<u>32,000</u>

GONDOLA 2026	
Return Bullwheel Replacement - Sec 1	40,000
Lightning Array Repairs	15,000
Gearbox Rebuilds (Every 5 Years)	110,000
Ac Motor Rebuilds	22,500
Tower / Terminal Painting	120,000
Cabin Window Buffing	20,000
Snowmobile Replacement	12,000
Atv Replacement - RZR	20,000
	<u>359,500</u>

GONDOLA 2027	
Snowmobile Replacement	13,000
Lightning Array Repairs	15,000
Cabin Window Buffing	5,000
Gearmotor Rebuild / Replacement	55,000
	<u>88,000</u>

CHONDOLA 2022	
Chondola Estimate	76,819
	<u>76,819</u>

CHONDOLA 2023	
Chondola Estimate	78,739
	<u>78,739</u>

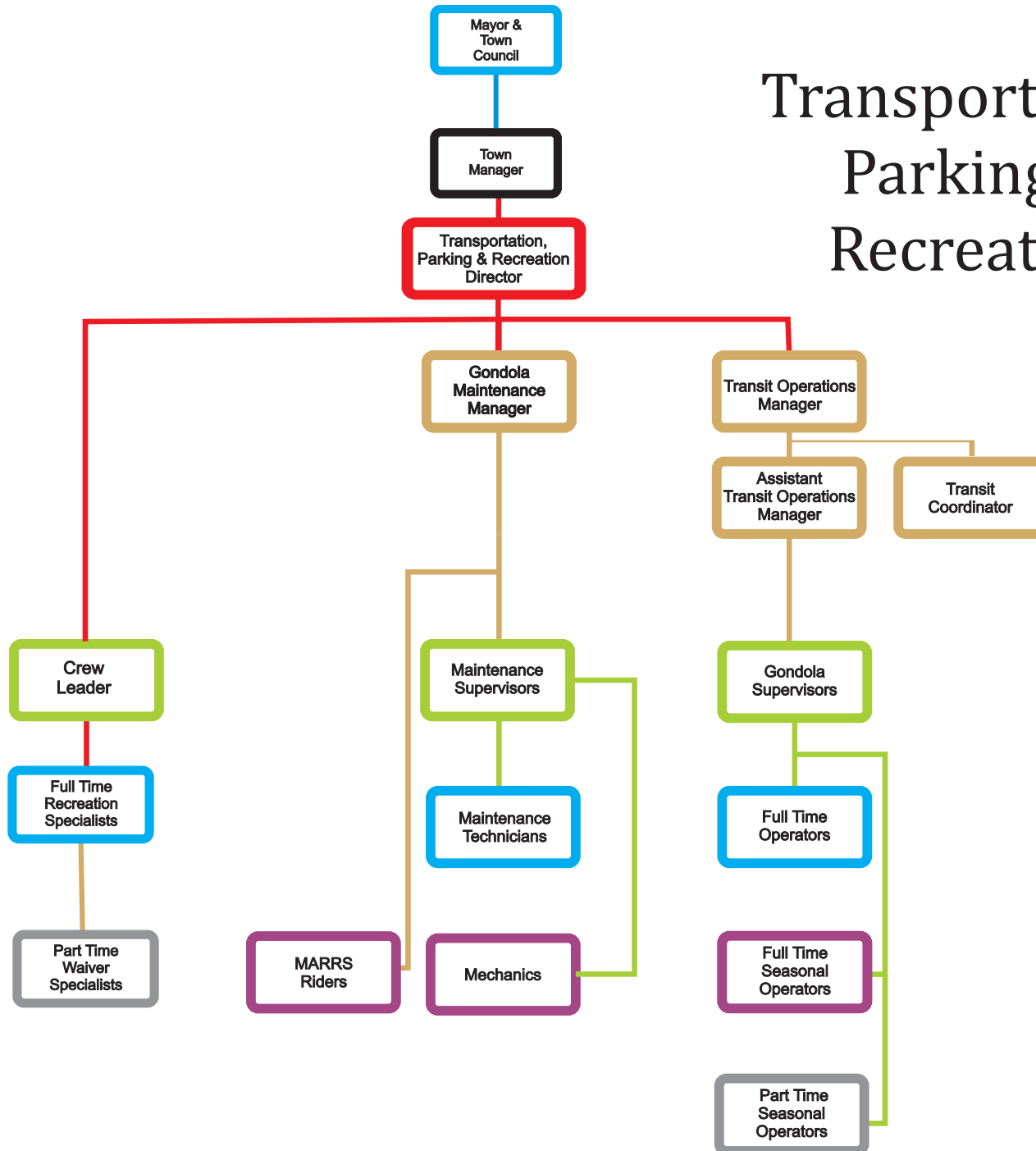
CHONDOLA 2024	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	<u>150,000</u>

CHONDOLA 2025	
Chondola Estimate (Inc. for Haul Rope, etc.)	150,000
	<u>150,000</u>

CHONDOLA 2026	
Chondola Estimate	50,000
	<u>50,000</u>

CHONDOLA 2027	
Chondola Estimate	51,250
	<u>51,250</u>

Transportation, Parking & Recreation



**TOWN OF MOUNTAIN VILLAGE
2018 PARKS AND RECREATION PROGRAM NARRATIVE**

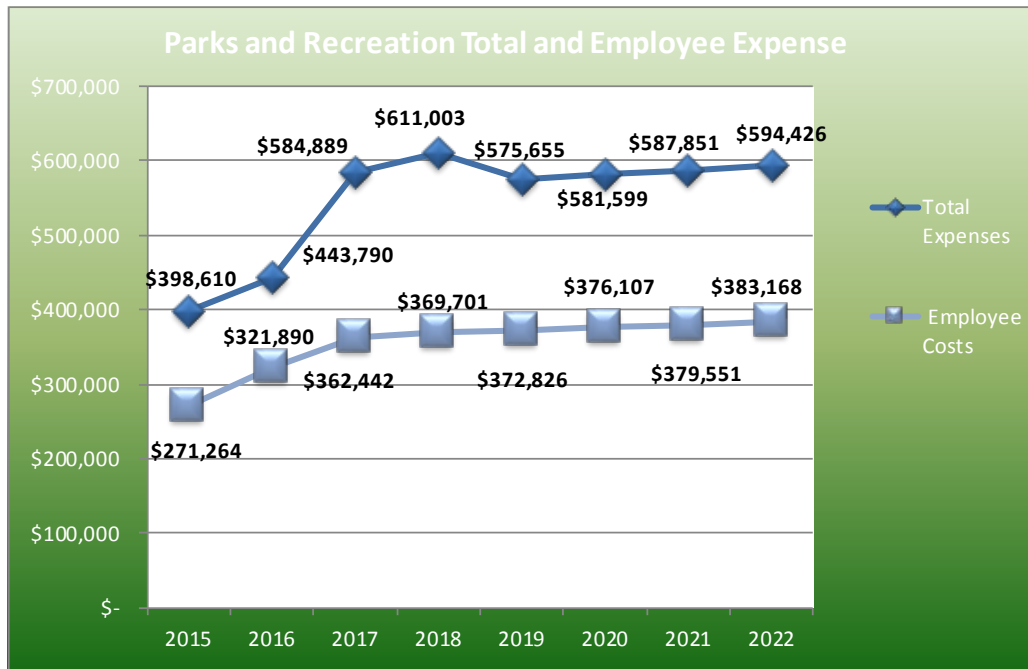
The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

DEPARTMENT GOALS

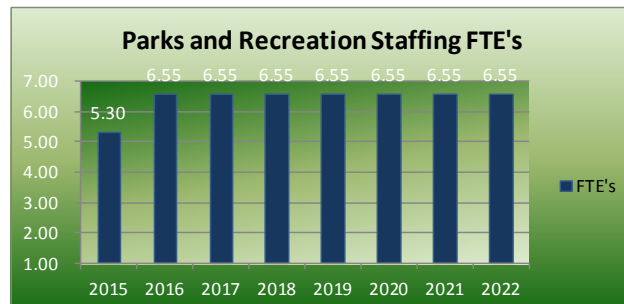
1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue and grant acquisitions to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

DEPARTMENT PERFORMANCE MEASURES

1. Manage stakeholder agreements with TSG, USFS, SMC & TOT.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along hike and bike trails.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
11.33%	31.79%	4.46%	-5.79%	1.03%	1.07%	1.12%



RECREATION DEPT 2016 ACHIEVEMENTS:

- Stakeholder relations: on-going with TSG, USFS, SMC & TOT.
- Year-end budget projection: within budget
- All venues ready to open at beginning of winter and summer seasons.
- Zero WC claim resulting in TMV costs
- Performed 25 man-hours of weed control activities

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		190,818	226,362	252,149	252,149	-	260,158	8,009	260,158	260,158	260,158	260,158
Offset Labor		(14,148)	(8,829)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)
Health Benefits (4)		51,341	55,954	56,624	56,624	-	53,793	(2,831)	56,482	59,307	62,272	65,385
Dependent Health Reimbursement (5)		(1,163)	(1,696)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)
Payroll Taxes (2)		29,017	34,037	38,781	38,781	-	40,012	1,232	40,012	40,012	40,012	40,012
Retirement Benefits (3)	3.81%	5,959	6,353	10,395	9,598	(797)	9,903	305	9,903	9,903	9,903	9,903
Workers Compensation	5%	6,108	6,227	8,283	8,283	-	8,697	414	9,132	9,589	10,068	10,572
Other Employee Benefits (6)	0%	3,333	3,483	5,731	5,731	-	5,862	131	5,862	5,862	5,862	5,862
Subtotal, Employee Costs		271,264	321,890	363,239	362,442	(797)	369,701	7,259	372,826	376,107	379,551	383,168
Uniforms		342	3,293	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Consultant Services (8)		-	-	-	-	-	20,000	20,000	-	-	-	-
Weed Control		-	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Vehicle Repair & Maintenance		21,916	4,840	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Facility Expense		1,373	95	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Communications		1,943	1,892	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Dues, Fees & Licenses		81	93	260	260	-	260	-	260	260	260	260
Hotel Madeline HOA Assessments		4,713	5,022	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
Hotel Madeline Shared Facility Dues		26,893	29,098	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Travel, Education, Conferences		995	2,664	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Contract Labor		-	1,545	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Equipment Rental		-	-	12,000	12,000	-	-	(12,000)	-	-	-	-
Striping		245	880	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Postage and Freight		47	37	200	200	-	200	-	200	200	200	200
General Supplies & Materials		2,786	4,996	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Trail Maintenance Materials (7)		4,949	8,279	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600
Business Meals		100	250	300	300	-	655	355	655	655	655	655
Employee Appreciation		164	182	300	300	-	300	-	300	300	300	300
Utilities- Natural Gas	10%	1,835	2,084	2,661	2,661	-	2,928	266	3,220	3,542	3,897	4,286
Utilities- Electric	5%	1,041	1,127	1,575	1,575	-	1,654	79	1,736	1,823	1,914	2,010
Utilities- Gasoline	3%	7,447	4,256	12,000	9,000	(3,000)	9,270	270	9,548	9,835	10,130	10,433
Playgrounds		-	754	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Boulder Activity		24	-	10,500	1,500	(9,000)	500	(1,000)	500	500	500	500
Frisbee Golf Activity		466	608	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Platform Tennis		3,468	2,074	10,400	10,400	-	2,000	(8,400)	2,000	2,000	2,000	2,000
Tennis Courts		-	-	18,000	5,000	(13,000)	6,000	1,000	6,000	6,000	6,000	6,000
Nordic Trails & Grooming		103	734	2,000	5,500	3,500	4,000	(1,500)	2,000	2,000	2,000	2,000
Contribution for USFS Rec Ranger		-	-	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Ice Skating Rink Electric/Natural Gas	5%	26,000	24,825	35,700	35,700	-	37,485	1,785	39,359	41,327	43,394	45,563
Ice Skating Rink Operations/Repairs		17,602	16,582	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Bike Park Expense		2,814	2,691	3,750	3,750	-	3,750	-	3,750	3,750	3,750	3,750
Wayfinding		-	-	20,000	2,000	(18,000)	20,000	18,000	1,000	1,000	1,000	1,000
Total Parks and Recreation		398,610	443,790	625,186	584,889	(40,297)	611,003	26,114	575,655	581,599	587,851	594,426

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	2.25	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	5.30	6.55	6.55	6.55	0.00	6.55	0.00	6.55	6.55	6.55	6.55

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

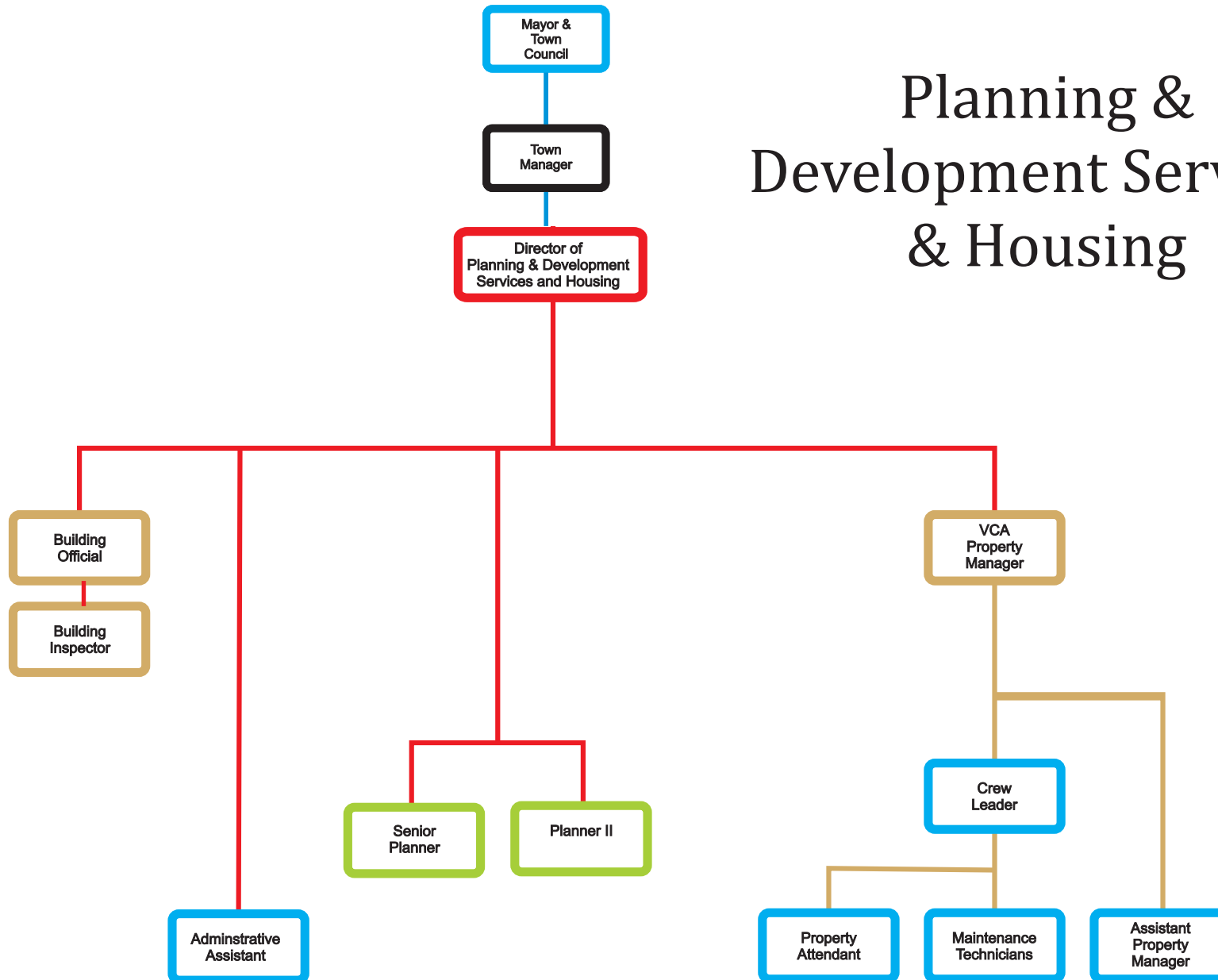
6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

8. 2018 Connector Trails Consulting

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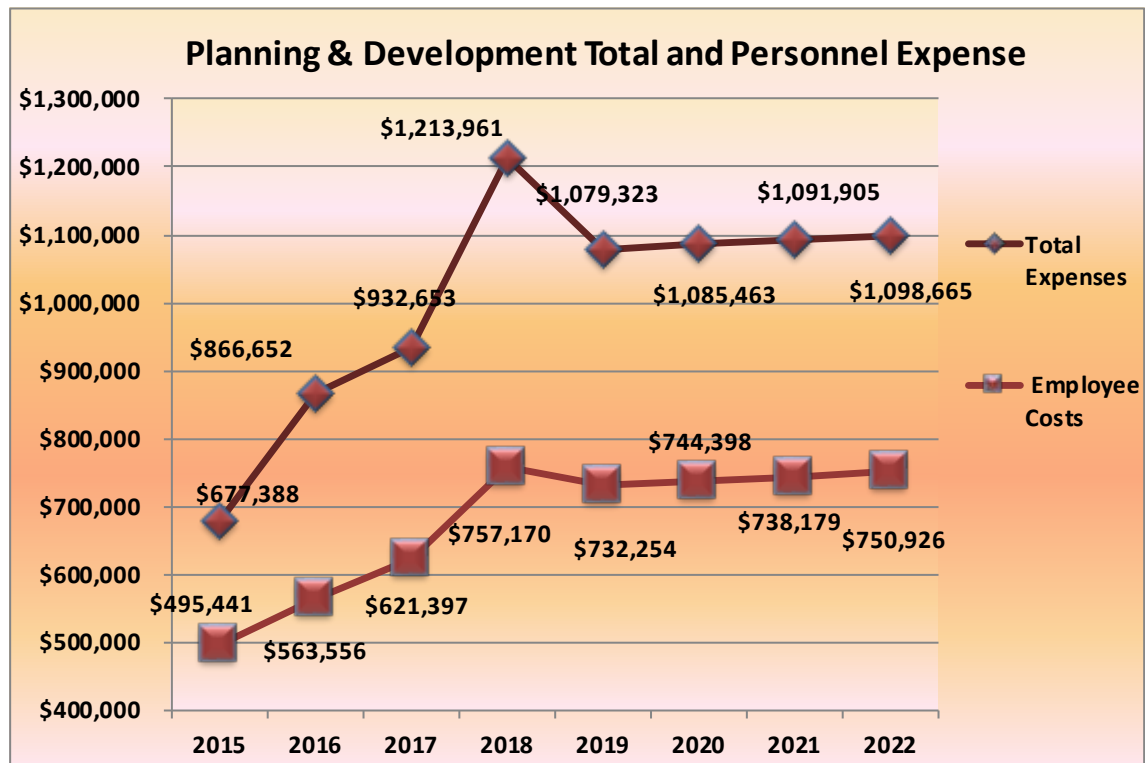
Planning & Development Services & Housing



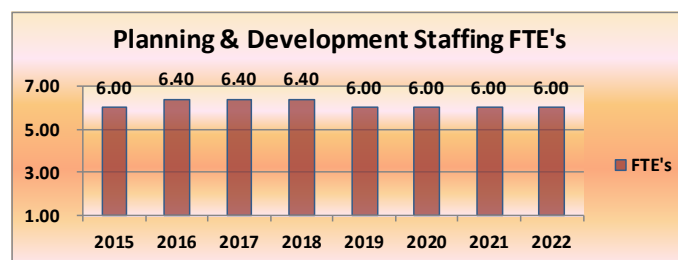
**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PLANNING & DEVELOPMENT SERVICES SUMMARY**

Planning & Development Services consists of the following departments:

- ❖ Planning & Development Services Office
- ❖ Building Division
- ❖ Planning & Zoning Division
- ❖ Housing Office



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
27.94%	7.62%	30.16%	-11.09%	0.57%	0.59%	0.62%



The Director of Planning and Development Services also oversees the Housing Authority, made up of:

- Village Court Apartments
- Affordable Housing Development Fund
- Mortgage Assistance Pool Fund

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M- Planning & Development Services

			Actual		Annual Budgets				Long Term Projections				
	Sch.	Ann. Inc.	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs													

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
BUILDING DIVISION NARRATIVE

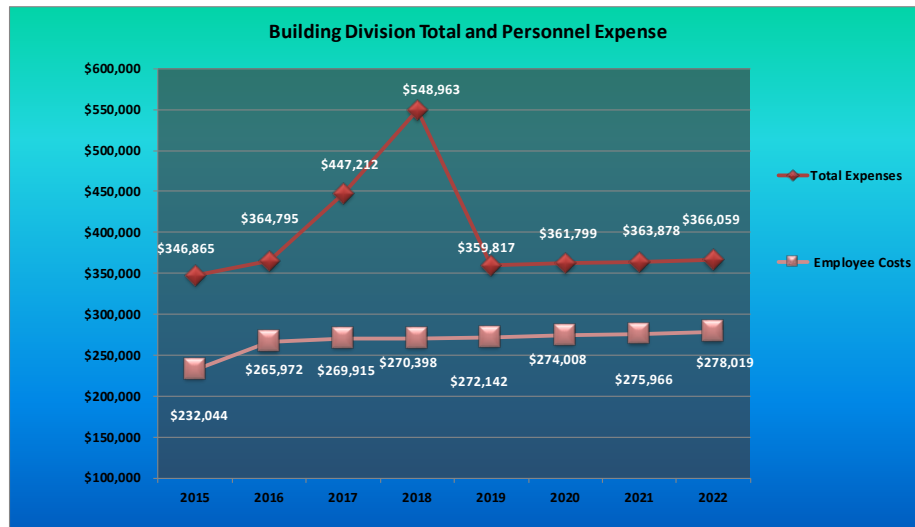
The Building Division administers and enforces the Building Regulations, including but not limited to the International Residential Code, International Building Code, International Energy Conservation Code, International Mechanical Code, International Plumbing Code, International Property Maintenance Code, National Electrical Code and the International Fuel Gas Code. The Building Division conducts plan review and issues permits; performs housing and dangerous building code inspection and enforcement; conducts field inspections of new construction and remodels; participates in code development with regional building departments; administers the Town's contractor licensing program; and meets continuing education requirements of the ICC. The Building Division provides plumbing and electrical inspections within the Town of Telluride per an existing intergovernmental agreement. The Building Division may also perform building inspections within San Miguel County based on a Memorandum of Understanding. The Building Division also administers energy and resource reducing incentive programs including but not limited to the solar energy, heat trace and smart irrigation controls incentive programs.

BUILDING DIVISION GOALS

1. Assemble the necessary professional groups to hold meetings to review, amend and make recommendation to council for adoption the 2018 I Codes
2. Ensure all Building Permit applications are processed in a timely manner.
3. Accurately respond to all customer inquiries in a timely manner regarding building design or Town policies.
4. Conduct contractor and architect training on the Electrical Code, Building Regulations and adopted International Code Council series as amended.
5. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
6. Operate within Town Council adopted budget.
7. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Department of Building Safety as a resource to protect property and life)
8. Identify the existing CDC language that is contrary to the Building Codes. Present ideas for improving and simplifying the CDC.

BUILDING DIVISION PERFORMANCE MEASURES

1. Present for adoption to council the 2018 I Codes and remove Building Codes from the CDC and place within the Municipal Code by October of 2018.
2. Ensure all Building Division applications are processed in accordance with the following timelines:
 - A. Conduct all inspections within 24 business hours of inspection request.
 - B. Building Permit, Electrical Permit, Plumbing Permits and Other Building Permits: Reach a decision on building permits within 10 business days unless plan revisions or unique building considerations warrant a longer review time.
3. Respond to customer inquiries by email or phone call within 24 hours. If it needs research then 72 hours.
4. By the end of the second quarter of 2019, conduct contractor and architect training regarding Electrical Code, Building Regulations and adopted International Code Council series as amended.
5. Continue to administer the incentive programs including but not limited to the solar rebate, irrigation and heat trace incentive programs. Consider other incentives.
6. Throughout 2017, operate within Town Council adopted budget throughout the year.
7. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Department of Building Safety as a resource to protect property and life) by the second quarter of the year.
8. Identify the existing CDC language that is contrary to the Building Codes. Present ideas for improving and simplifying the CDC by the first quarter of the year.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
5.17%	22.59%	22.75%	-34.46%	0.55%	0.57%	0.60%



2017 BUILDING DIVISION ACHIEVEMENTS

Implementing 2017 Goals

- The Town of Mountain Village Building Department facilitated an electrical training and best practices workshop with a nationally known electrical professional which was successfully attended by the building trade community. There were 89 attendees from the western slope.
- The Building Department now administers all energy and resource reducing incentive programs that were formerly administered by Deanna Drew.
- Throughout 2017, we continue to operate within Town Council adopted budget.
- We have reduced paper plan sets from 70% last year to 100% in 2017.
- All building permit records from 2014 to present are in an electronic format and in Meritage.
- Community outreach program to educate property managers is in process.
- CDC recommendations are in process
- 2018 I code research is in process

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

		Actual		Annual Budgets					Long Term Projections					
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022		
Employee Costs	Ann. Inc.													
		Salaries & Wages (Note 1)	169,847	189,981	195,568	195,568	-	197,430	1,862	197,430	197,430	197,430	197,430	
		Health Benefits (Note 4)	29,548	35,784	36,215	36,215	-	34,404	(1,811)	36,124	37,931	39,827	41,819	
		Dependent Health Reimbursement (Note 5)	(602)	(993)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	
		Payroll Taxes (Note 2)	25,990	29,454	30,078	30,078	-	30,365	286	30,365	30,365	30,365	30,365	
		Retirement Benefits (Note 3)	3,58%	3,864	6,808	4,449	7,008	2,560	7,075	67	7,075	7,110	7,146	7,182
		Workers Compensation	3%	1,267	2,912	931	931	-	955	24	979	1,004	1,029	1,055
Other Employee Benefits (Note 6)	0%	2,131	2,025	2,406	2,406	-	2,461	55	2,461	2,461	2,461	2,461		
Subtotal, Employee Costs		232,044	265,972	267,356	269,915	2,560	270,398	482	272,142	274,008	275,966	278,019		
Uniforms-Safety Equipment		555	32	500	500	-	500	-	500	500	500	500		
Consultation Fees (7)		813	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000		
Vehicle - R&M		889	224	650	650	-	650	-	650	650	650	650		
UBC/IRC/IBC Book Supplies		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000		
Dues, Fees & Licenses		476	529	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000		
Travel, Education & Conferences		2,115	4,396	2,500	2,500	-	3,500	1,000	2,500	2,500	2,500	2,500		
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000		
Bank Fees - Online Payments		-	1,293	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000		
Business Meals		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000		
Employee Appreciation		-	110	138	138	-	300	162	300	300	300	300		
Books & Periodicals		-	40	200	200	-	200	-	200	200	200	200		
Non-Capital Equipment		605	450	500	500	-	1,000	500	1,000	1,000	1,000	1,000		
Energy Rebate Expense (9)		32,377	-	15,000	15,000	-	-	(15,000)	-	-	-	-		
Wetlands Study		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000		
Green Gondola (Contributions Expense) (11)		4,265	-	10,000	5,000	(5,000)	5,000	-	5,000	5,000	5,000	5,000		
Environmental Materials		193	652	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000		
Community Environmental Incentives (10)		30,000	90,210	100,000	129,709	29,709	190,000	60,291	-	-	-	-		
Energy Mitigation Expense (9)		41,554	-	50,000	-	(50,000)	54,210	54,210	54,210	54,210	54,210	54,210		
Utilities- Gasoline	5%	979	887	2,100	2,100	-	2,205	105	2,315	2,431	2,553	2,680		
Total Building Division		346,865	364,795	467,944	447,212	(20,731)	548,963	101,750	359,817	361,799	363,878	366,059		

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.75	2.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Contractors licensing training costs.
- For occasions on which we need a contracted inspector due to illness, vacations, etc.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.
- 2015 Revised/2016 is offset by a \$7,500 CDA grant. Another \$5,000 grant is expected for 2017.
- \$100,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of \$20,291 in 2016 and \$29,709 in 2017. \$50,000 for roof replacement "rebates" in 2017 revised and \$100,000 in 2018. TMVOA is contributing 1/2. Other 2018 - \$5,000 weed control incentive, \$50,000 for wildfire mitigation incentive, solar energy incentive \$30,000, heat tape incentive \$5,000.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
PLANNING SERVICES PROGRAM NARRATIVE**

Planning Services has a primary responsibility for implementing the vision and goals of the Comprehensive Plan, most commonly through administering provisions of the Community Development Code (CDC); assisting the Design Review Board and Town Council regarding policy and development decisions; facilitating amendments to the Plan; bringing forward timely amendments to the CDC; promoting fire mitigation, forest health and environmental sustainability; and the review and approval of proposed uses and improvements in the plaza areas to assist in the vibrancy of the Village Center.

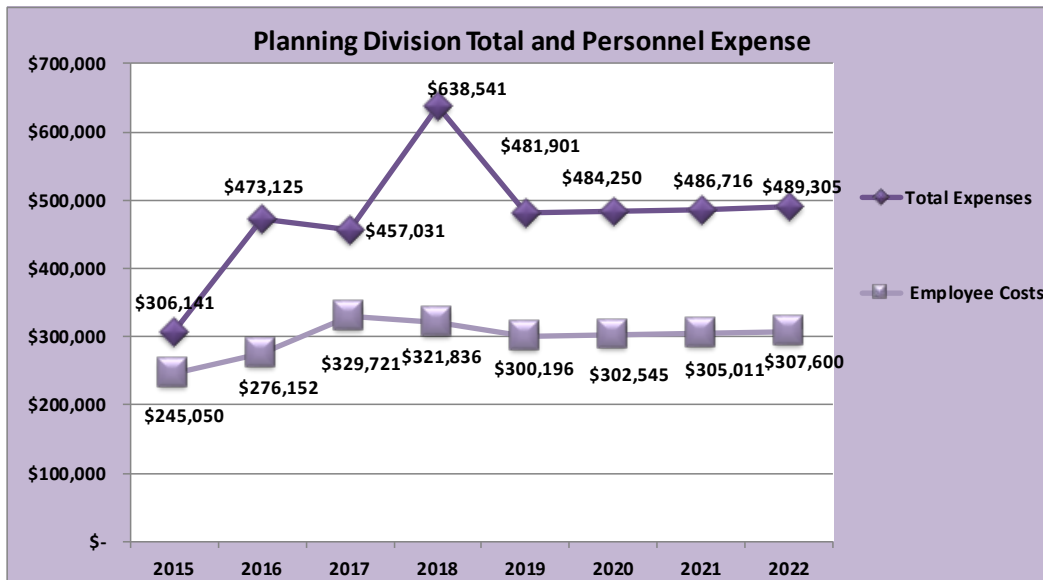
PLANNING SERVICES GOALS

1. Assist the business community, residents and homeowners achieve their goals of building, improving and being a part of the Mountain Village.
2. Facilitate the preparation of the Town Hall Subarea Plan Phase II in partnership with Telluride Mountain Village, Telluride Ski and Golf and all of the citizens of Mountain Village.
3. Implement forest health measures and raise awareness of forest health and fire mitigation strategies.
4. Develop programs and policies to reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Increase the vibrancy of the Village Center.
6. Be an advocate for workforce housing.
7. Increase awareness of our natural environment specifically wetlands. Implement informational hand-out regarding wetlands and development best practices, CDC regulations, conservation easements.
8. Complete Village Center roofing CDC amendment.

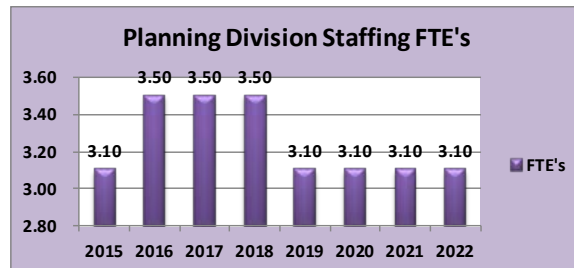
PLANNING SERVICES PERFORMANCE MEASURES

1. Continue to look for ways to streamline process, increase incentives and invite public participation to encourage compliance with planning and building regulations, policies and procedures while developing a sense of community.
 - a. Bring a policy proposal to Town Council regarding permit and development fee structures regarding deed restricted housing in order to encourage ongoing improvements to deed restricted housing in our community in the first quarter of 2018.
 - b. Finalize the sandwich board and Village Center compliance and presentation in partnership with TMVOA by second quarter.
 - c. Proactively address CDC amendments or policy changes in response to land use and planning trends observed in the community, regionally or nationally by third quarter. This could include downzoning development trends, incentivizing hot-bed accommodations development for example.
2. Implement Phase II of the Town Hall Subarea Planning process to prioritize, strategize and implement portions of the Town Hall Subarea Plan by:
 - a. Meeting with the subcommittee when needed.
 - b. Hire expertise to effectuate the approved prioritization of the subarea plan.
 - c. See Housing Narrative for associated goals related to VCA expansion.
3. Continue to fund and advertise forest health and wildfire mitigation rebate and incentive programs that include both the defensible space and the cedar shake rebate program. Report to Town Council in the first or second quarter the progress of both programs.
4. Develop programs and policies to reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
 - a. Initiate programming needs in Meritage to integrate planning files by second quarter.
 - b. See Building Department measures for other associated measures e.g. updating building and energy codes.
5. Receive direction from Town Council as to scope of Village Center vibrancy plan in the first quarter. Implement direction in 2018 by end of year that would include an improvements plan.
6. Be an advocate for workforce housing by:
 - a. Partnering with other entities and municipalities with a common goal when requested.
 - b. Share information with other entities and municipalities for the common goal.

- c. Educate the broader public when the opportunities present themselves.
- d. Fund and help facilitate the SMRHA Housing Needs Assessment intend to be completed in 2018.
- e. Think creatively about bringing entities together to effectuate land trades or mutually beneficial scenarios that would result in an increase in workforce housing.
7. Create an informational hand-out regarding wetlands and explain development best practices, CDC regulations, conservation easements with input from the EPA and Army Corps.
8. Complete CDC amendment regarding Village Center roofing material by the beginning of the second quarter.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
54.54%	-3.40%	39.72%	-24.53%	0.49%	0.51%	0.53%



2017 PLANNING DIVISION ACHIEVEMENTS

Implementing 2017 Goals

- 1 staff level reviews are significantly higher than Class 2 or Class 3 applications. Class 1 applications are up three times the volume over last year to date consistent with 2017 goals.
- Class 1 Staff level reviews should be complete within seven business days after an application is deemed complete. **Done.**
- Class 3 Design Review Board Applications: Staff will assist applicants in the submission of a complete application to be heard at the next DRB meeting (a minimum of 45 business days). **Done.**
- Class 4 Design Review Board/Town Council Applications: Staff will strive for a DRB recommendation to Town Council within a minimum of 45 business days and Town Council decision within 75 days unless postponed by applicant, Board or Council action. **Done.**

- All planning and development services applications were processed within the timelines stated above despite a 31% increase in cases over the previous year.
- Operated within Town Council adopted budget.
- Wayfinding will be in place by the beginning of the ski season.
- Held a successfully attended Meadows Improvement Plan Open House.
- Adopted the Town Hall Subarea Comprehensive Plan Amendment.
- Hired a New Planning and Development Services Director.
- Amended Design Regulations consistent with community input e.g. design regulations.
- Finalize Village Center Roofing proposed CDC amendment discussions.
- Facilitated Communications Tower Applications.
- Implement the Cedar Shake Rebate and Fire Mitigation Program.
- Successfully co-hosted the American Planning Association Colorado Chapter Conference in Telluride and Mountain Village with record setting attendance.
- Amending an MOU with Town, TMVOA and TSG to regarding the next steps in the Town Hall Subarea Plan.
- Beginning planning phases for VCA expansion.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (Note 1)		175,674	202,536	234,854	234,854	-	230,013	(4,841)	210,013	210,013	210,013	210,013
Health Benefits (Note 4)		33,487	32,738	45,203	45,203	-	42,943	(2,260)	45,090	47,344	49,712	52,197
Dependent Health Reimbursement (Note 5)		(1,274)	(2,682)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)
Payroll Taxes (Note 2)		26,881	30,814	36,121	36,121	-	35,376	(745)	32,300	32,300	32,300	32,300
Retirement Benefits (Note 3)	4.01%	6,005	8,115	8,028	9,410	1,381	9,216	(194)	8,414	8,414	8,414	8,414
Workers Compensation	5%	1,370	1,795	1,708	1,708	-	1,793	85	1,883	1,977	2,076	2,180
Other Employee Benefits (Note 6)	0%	2,905	2,835	3,063	3,063	-	3,133	70	3,133	3,133	3,133	3,133
Subtotal, Employee Costs		245,050	276,152	328,340	329,721	1,381	321,836	(7,884)	300,196	302,545	305,011	307,600
Consultation Fees- Planning (7)		21,617	84,044	6,500	6,500	-	1,500	(5,000)	1,500	1,500	1,500	1,500
Consultation Fees- Engineering		621	-	-	-	-	-	-	-	-	-	-
Consultation Fees- Master Planning (8)		-	45,890	55,000	47,000	(8,000)	233,000	186,000	100,000	100,000	100,000	100,000
Forestry Management (9)		26,300	51,095	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Public Noticing		-	140	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Printing & Binding		1,710	1,238	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Recording Fees		670	370	600	600	-	600	-	600	600	600	600
Dues, Fees & Licenses		664	1,076	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400
Travel, Education, Conferences		31	2,760	5,000	5,000	-	7,000	2,000	5,000	5,000	5,000	5,000
Live Broadcast		110	-	-	-	-	6,000	6,000	6,000	6,000	6,000	6,000
Business Meals (DRB lunches)		2,979	2,836	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Employee Appreciation		60	902	155	155	-	300	145	300	300	300	300
Other Benefits (DRB-Ski Passes)		6,320	6,622	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155
Books & Periodicals		10	-	-	-	-	250	250	250	250	250	250
Total Planning & Zoning Division		306,141	473,125	463,650	457,031	(6,619)	638,541	181,511	481,901	484,250	486,716	489,305

Notes:

1. Budget assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.90	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
Total Staff	3.10	3.50	3.50	3.50	0.00	3.50	0.00	3.10	3.10	3.10	3.10

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Wetlands permit and planning costs (2016) and Pictometry flight (2017).
- 2017/2018 - Estimated costs for Town Hall Sub-Area Plan implementation, Village Core enhancements
- 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned & private property incentives over the next 3-5 years

TOWN OF MOUNTAIN VILLAGE

2018 BUDGET

MOUNTAIN VILLAGE HOUSING AUTHORITY DIVISION PROGRAM NARRATIVE

The Housing Authority Division oversees the following:

1. Village Court Apartments Enterprise Fund
2. Affordable Housing Development Fund when funds are available
3. Mortgage Assistance Pool Fund when funds are available
4. Housing Program Administration and Enforcement through Intergovernmental Agreement (“IGA”) with the San Miguel Regional Housing Authority (“RHA”)

The Mountain Village Housing Authority Division, through and IGA with the RHA, enforces the Town’s affordable housing ordinances and guidelines related to the construction, development, sale and use of deed-restricted employee housing. The Housing Authority, through an IGA with RHA, assists with homeowner education and buying and selling deed-restricted homes. The division is also responsible for developing and implementing new housing projects for rental and ownership options as funding becomes available.

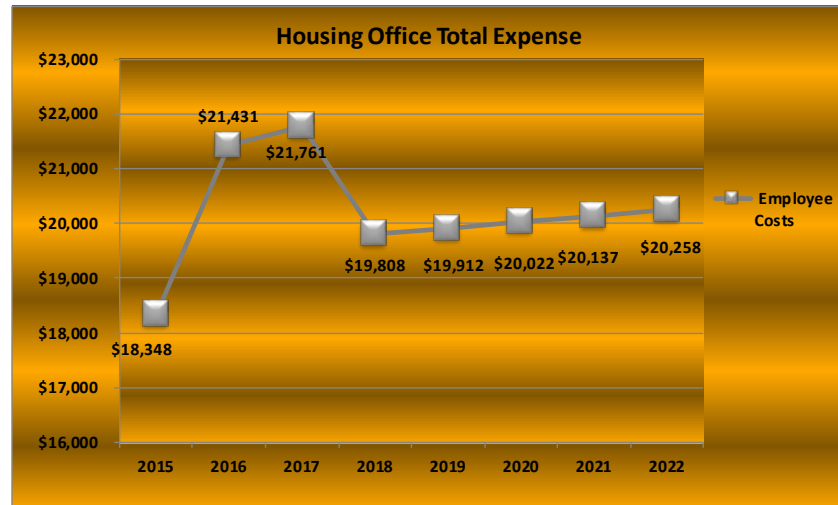
HOUSING DIVISION GOALS

1. Design, finance and build an addition to building nine for a new laundry facility and feasibility of additional bedroom to the two units above the laundry addition.
2. Finalize a VCA Policies and Procedures manual including smoking policy consistent with HUD requirements.
3. Restripe the parking lot in the spring.
4. Feasibility of design and building costs for new VCA expansion buildings and maximize parking lot area for residents.
5. Receive good report and no findings with the audit and inspect by the Department of Local Affairs (DOLA) in 2018.
6. Maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
7. Respond to all tenant inquiries and maintenance requests in a professional and customer-service oriented manner.
8. Operate within the housing authority adopted budget.
9. Operate the apartments in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural, fuel, paper, water, and chemicals.

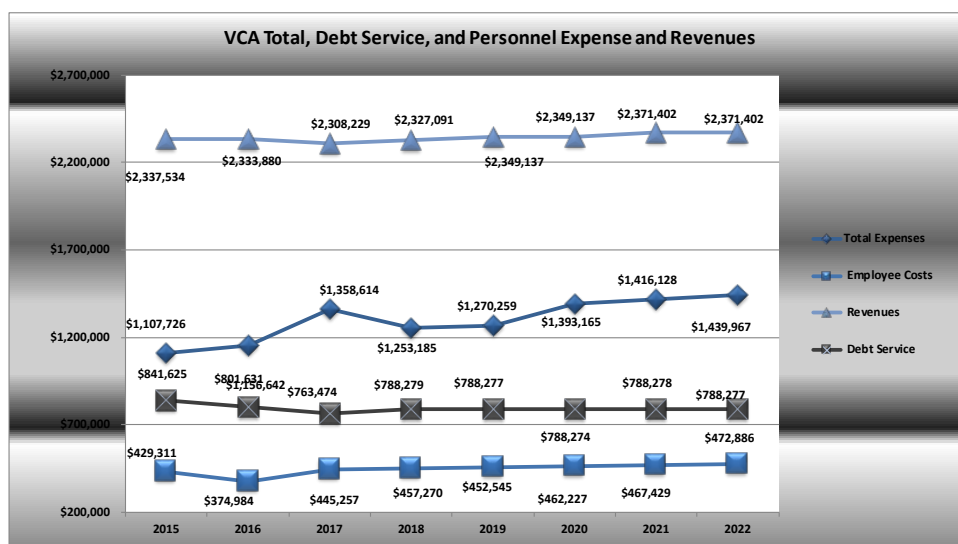
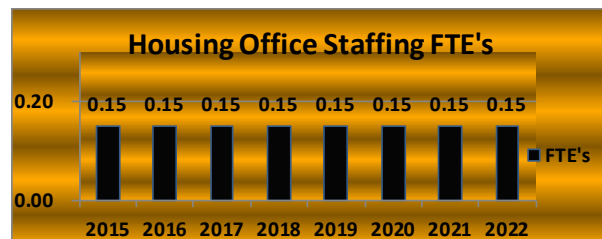
HOUSING DIVISION PERFORMANCE MEASURES

1. Finish construction of the laundry room addition and possible additional bedroom additions to the two units above the proposed laundry room by fourth quarter, 2018.
2. Finalize the VCA Policy and Procedures manual including smoking policy consistent with HUD requirements by the end of the second quarter.
3. Restripe the parking lot by late second or early third quarter.
4. Feasibility of design and building costs for new VCA expansion buildings and maximize parking lot area for residents.
 - a. Pro forma produced by first quarter.
 - b. Funding partners and negotiations by second quarter.
 - c. Design plans produced and approved by third quarter.
5. Prepare in advance all necessary requirements in anticipation of the DOLA audit and inspection.
6. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
7. At all times, respond to all tenants inquires and requests in a professional and customer-service oriented manner in the following timeframes: All tenants requests within one (1) hour for emergency situations, and 48 hours for all other requests.
8. Throughout the year, operate within the Housing Authority adopted budget.

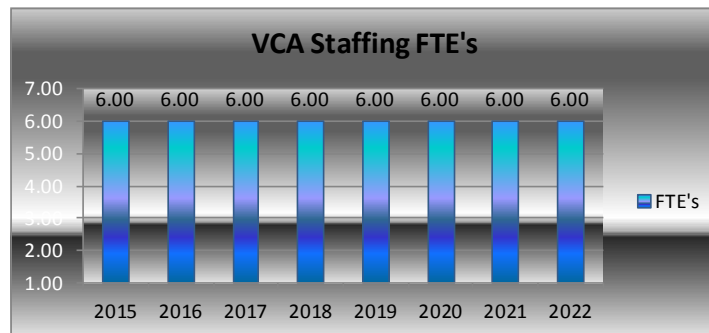
9. Operate the apartments in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural, fuel, paper, water, and chemicals.
 - a. Initiate year two of the annual review and inspections of each unit.
 - b. Continue to upgrade appliances and fixtures in order of priority beginning with water heaters, then refrigerators, water fixtures and light bulbs with unit turn overs and as identified with the annual inspections.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
16.81%	1.54%	-8.98%	0.53%	0.55%	0.58%	0.60%



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
4.42%	17.46%	-7.76%	1.36%	9.68%	1.65%	1.68%



2017 HOUSING DIVISION ACHIEVEMENTS

1. Created the Violence Against Women Act (VAWA) Procedures.
2. Completed the Limited English Proficiency Plan
3. Implemented the VCA Monthly Activities for residents.
4. Hosted National Night Out.
5. Created a more formalized move in and move out procedures for maintenance staff.
6. The first annual inspection of each unit has been completed.
7. All maintenance staff has been to Fair Housing training.
8. A marketing plan was created in 2017 along with the website.
9. We continue to improve safety and security measures: like security viewing holes in entrance doors to units, maintain appropriate lighting, replaced fire extinguishers, fix broken windows or doors.
10. Compare energy use to previous years implementing VCA energy conservation project as recommended by engineered study completed in 2014.
 - a. Electric bill substantially reduced by \$40,000 in a year to date comparison.
11. Implementing the next steps regarding the VCA Expansion including
 - a. Feasibility of VCA expansion was completed with the Town Hall Subarea Amendment adoption.
 - b. Surveying the property for the purposes of VCA expansion feasibility.
 - c. Complete a preliminary financial analysis regarding projected costs and revenues for VCA expansion.
12. Completed inventory of appliances and developed plan for replacement of inefficient units.
13. Improve VCA environment by completing 2017 projects including aesthetic improvements to hallways and completion of a second outdoor deck.
 - a. Painting interior hallways of buildings 10,11,12 & 14
 - b. Contracted to carpet the same hallways for buildings 11, 12 & 14 (except building 10 which is a dog building).
 - c. Replaced outdoor deck furniture.
 - d. Replacing the hot water heaters in buildings 1-9 by utilizing bulk savings and a SMPA rebate program.
 - e. Inspected and improved fire suppression system.
 - f. Deferring construction of a second outdoor deck until construction of the new buildings (meets community improvement criteria for grant funding if applied for)
 - g. Worked with Plaza Services to receive advice and a maintenance schedule for the lawn and grounds.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (Note 1)		14,669	16,568	17,068	17,068	-	15,450	(1,618)	15,450	15,450	15,450	15,450
Health Benefits (Note 4)		1,449	1,952	1,989	1,989	-	1,890	(99)	1,984	2,083	2,187	2,297
Dependent Health Reimbursement (Note 6)		(312)	(73)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)
Payroll Taxes (Note 2)		2,308	2,482	2,625	2,625	-	2,376	(249)	2,376	2,376	2,376	2,376
Retirement Benefits (Note 3)	1.93%	103	326	300	300	-	300	-	300	300	300	300
Workers Compensation	5%	13	177	190	190	-	200	10	210	220	231	243
Other Employee Benefits (Note 5)		116	-	131	131	-	134	3	134	134	134	134
Subtotal, Employee Costs		18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258
Consultant Services		-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		18,348	21,431	21,761	21,761	-	19,808	(1,953)	19,912	20,022	20,137	20,258

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Operating Revenues												
Rental Income	A	2,264,605	2,274,578	2,225,944	2,225,944	-	2,247,771	21,827	2,269,817	2,269,817	2,292,082	2,292,082
Other Operating Income	A	72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260
Total Operating Revenue		2,337,461	2,333,828	2,313,169	2,308,169	(5,000)	2,327,031	18,862	2,349,077	2,349,077	2,371,342	2,371,342
Operating Expenditures												
Office Operations	B	199,744	140,031	202,709	208,793	6,084	204,719	(4,075)	206,390	208,028	209,859	211,664
General & Administrative	C	111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848
Utilities	D	348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117
Repair & Maintenance	E	357,412	367,916	389,516	412,516	23,000	411,861	(655)	411,208	414,718	418,401	422,265
Non-Routine Repair & Maintenance	F	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816
Contingency (1% of Operating Expenditures)		-	9,338	12,554	13,452	898	12,408	(1,044)	12,577	13,794	14,021	14,257
Total Operating Expenditures		1,105,972	1,151,146	1,267,905	1,358,614	90,709	1,253,185	(105,430)	1,270,259	1,393,165	1,416,128	1,439,967
Surplus/(Deficit) after Operations		1,231,489	1,182,682	1,045,264	949,554	(95,709)	1,073,847	124,292	1,078,818	955,912	955,215	931,375
Non-Operating (Income) / Expense												
Earning on Restricted Funds in Debt Service Funds	G	(72)	(52)	(1,500)	(60)	1,440	(60)	-	(60)	(60)	(60)	(60)
Interest	G	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460
Debt Service Fees		-	-	-	-	-	-	-	-	-	-	-
Fees	G	4,500	1,750	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817
Total Non-Operating (Income) / Expense		841,553	801,580	761,974	763,414	1,440	788,219	24,805	788,217	788,214	788,218	788,217
Surplus/(Deficit) after Operations & Debt Service		389,937	381,102	283,290	186,140	(97,149)	285,628	99,487	290,601	167,698	166,997	143,158
Capital Investing Activities												
Capital Outlay		1,754	5,496	-	-	-	-	-	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		1,754	5,496	-	-	-	-	-	-	-	-	-
Other Financing Sources/(Uses), net												
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	-	-	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(105,444)	(102,446)	(112,163)	(118,518)	(6,355)	(109,282)	9,236	(113,627)	(124,914)	(124,977)	(126,855)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		(105,444)	(102,446)	(112,163)	(118,518)	(6,355)	(109,282)	9,236	(113,627)	(124,914)	(124,977)	(126,855)
Surplus/(Deficit)		282,739	273,160	171,127	67,622	(103,505)	176,345	108,723	176,974	42,784	42,020	16,303
Working Capital Beginning Fund Balance		21,194	290,938	488,982	563,681	74,699	631,303	67,622	807,648	984,622	1,027,406	1,069,426
Adjustments to Working Capital		12,995	417									
Working Capital Ending Fund Balance		290,938	563,681	660,109	631,303	(28,806)	807,648	176,345	984,622	1,027,406	1,069,426	1,085,729
Outstanding Debt		13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Apartment Rental Income		2,220,437	2,230,397	2,182,713	2,182,713	-	2,204,540	21,827	2,226,586	2,226,586	2,248,851	2,248,851
Other Rents												
Commercial Rental Income												
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488
	Storage Units - 26	15,680	15,692	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743
Total Commercial Rental Income		44,168	44,180	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231
Other Operating Revenues												
	Late Fees 0%	9,086	5,867	9,500	9,500	-	5,000	(4,500)	5,000	5,000	5,000	5,000
	NSF Fees 0%	200	240	250	250	-	250	-	250	250	250	250
	Recovery Income 0%	389	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income 0%	3,942	1,000	15,000	5,000	(10,000)	5,000	-	5,000	5,000	5,000	5,000
	Apartment Furnishings 0%	300	-	500	500	-	500	-	500	500	500	500
	Laundry Revenues 0%	37,194	30,740	37,000	40,000	3,000	40,000	-	40,000	40,000	40,000	40,000
	Cleaning Charges Revenue 0%	2,642	2,815	10,000	10,000	-	3,000	(7,000)	3,000	3,000	3,000	3,000
	Repair Charge Revenue 0%	1,187	929	1,100	1,100	-	3,000	1,900	3,000	3,000	3,000	3,000
	Credit Card Transaction fee Revenues	5,625	4,618	7,000	5,000	(2,000)	5,000	-	5,000	5,000	5,000	5,000
	Interest	1,668	1,227	10	10	-	10	-	10	10	10	10
	Credit Check Revenue 0%	2,910	3,940	2,165	2,165	-	4,500	2,335	4,500	4,500	4,500	4,500
	Pet Fees 0%	3,565	6,950	4,000	4,000	-	8,000	4,000	8,000	8,000	8,000	8,000
	Miscellaneous 0%	4,148	924	700	4,700	4,000	5,000	300	5,000	5,000	5,000	5,000
Total Other Operating Income		72,856	59,251	87,225	82,225	(5,000)	79,260	(2,965)	79,260	79,260	79,260	79,260

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule B- VCA Operating Expenditures

		Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Ann. Inc.												
Office Operations												
Employee Costs												
										</		

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes housing allowance will be provided for Administrative Staff.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
General and administrative												
Website Development	0%	-	-	20,000	20,000	-	-	(20,000)	-	-	-	-
Legal	0%	8,690	17,223	8,500	35,000	26,500	15,000	(20,000)	15,000	15,000	15,000	15,000
Consulting/Contract Labor (1)		-	910	10,000	10,000	-	-	(10,000)	-	-	-	-
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192
Credit Card fees	4%	11,509	9,517	10,983	10,983	-	11,422	439	11,879	12,354	12,848	13,362
R&M Office Equipment	4%	1,496	641	1,755	1,755	-	1,825	70	1,898	1,974	2,053	2,135
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Insurance-Property and Liability	1%	61,497	57,256	61,000	61,000	-	61,610	610	62,226	62,848	63,477	64,112
Janitorial		-	-	-	2,935	2,935	-	(2,935)	-	-	-	-
Operating Lease Copier	4%	1,663	1,465	2,369	2,369	-	2,463	95	2,562	2,664	2,771	2,882
General Supplies	4%	2,192	4,492	1,369	1,369	-	1,423	55	1,480	1,539	1,601	1,665
Total General and Administrative		111,240	115,696	141,667	171,102	29,435	119,436	(51,666)	120,737	122,072	123,442	124,848

1. Costs associated with a possible RFP.

Housing Authority (VCA)
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Utilities												
Water/Sewer	2%	101,778	103,510	104,553	114,244	9,691	116,529	2,285	118,859	121,237	123,661	126,135
Waste Disposal	4%	20,948	25,111	27,371	29,722	2,351	30,911	1,189	32,147	33,433	34,771	36,161
Cable	2%	43,308	45,512	45,513	45,958	445	46,877	919	47,815	48,771	49,746	50,741
Electricity- Rental Units	5%	180,328	179,483	210,935	185,935	(25,000)	195,232	9,297	204,993	215,243	226,005	237,305
Electricity- Maintenance Bldg	5%	1,408	-	3,092	3,092	-	3,247	155	3,409	3,580	3,759	3,947
Propane - Maintenance Bldg	5%	839	-	2,999	2,999	-	3,149	150	3,307	3,472	3,646	3,828
Total Utilities		348,609	353,617	394,463	381,950	(12,513)	395,945	13,994	410,531	425,735	441,588	458,117

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		137,426	144,712	154,882	154,882	-	167,957	13,074	167,957	167,957	167,957	167,957
Payroll Taxes (2)		19,851	22,406	23,821	23,821	-	25,832	2,011	25,832	25,832	25,832	25,832
Workers Compensation	5%	8,669	7,820	8,333	8,333	-	8,750	417	9,187	9,647	10,129	10,636
Health Benefits (4)		57,493	50,498	53,462	53,462	-	50,789	(2,673)	53,328	55,995	58,795	61,734
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,986	4,021	4,280	4,280	-	4,322	43	4,366	4,409	4,453	4,498
Other Employee Benefits (6)	4%	2,899	6,459	3,500	3,500	-	3,600	100	3,744	3,894	4,050	4,211
Housing Allowance (7)		20,240	22,266	23,021	23,021	-	23,021	-	23,021	23,021	23,021	23,021
Subtotal, Employee Costs		251,564	258,181	271,299	271,299	-	284,270	12,972	287,435	290,754	294,236	297,888
Employee Appreciation		-	147	200	200	-	400	200	400	400	400	400
Travel, Education & Conferences		48	419	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Vehicle Fuel	5%	3,259	1,855	3,473	3,473	-	3,647	174	3,829	4,021	4,222	4,433
Supplies		50,785	38,742	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000
Uniforms		672	999	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Parking Supplies		228	350	-	-	-	-	-	-	-	-	-
Contract Labor		16,690	30,551	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000
Roof Snow Removal		13,352	10,618	15,000	30,000	15,000	15,000	(15,000)	15,000	15,000	15,000	15,000
Fire Alarm Monitoring System		8,810	4,370	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400
Fire Sprinkler Inspections		-	12,660	5,000	13,000	8,000	10,000	(3,000)	10,000	10,000	10,000	10,000
Equipment/Tools		2,774	145	-	-	-	4,000	4,000	-	-	-	-
Telephone		2,312	2,760	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062
Laundry/Vending Supplies		3,287	4,540	-	-	-	-	-	-	-	-	-
Laundry Equipment		292	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		3,339	1,580	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
		357,412	367,916	389,516	412,516	23,000	411,861	(655)	411,208	414,718	418,401	422,265

Notes:

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Maintenance Staff	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Routine Repair & Maintenance											
Roof Repairs (1)	-	9,513	3,200	3,200	-	3,200	-	3,200	103,200	103,200	103,200
Carpeting Replacement (2)	20,486	34,109	35,096	95,000	59,904	35,096	(59,904)	35,096	35,096	35,096	35,096
Vinyl Replacement (2)	4,027	15,805	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683
Cabinet Replacement (3)	47,367	1,913	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Appliances	7,287	15,157	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033
Hot Water Heaters	-	-	1,265	14,500	13,235	1,265	(13,235)	1,265	1,265	1,265	1,265
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340
Parking Lot Paving/Resurfacing/Striping (9)	-	40,831	16,180	-	(16,180)	15,000	15,000	15,000	15,000	15,000	15,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Fire System Repairs/Maintenance	2,600	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	3,000	4,038	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Special Projects (8)	4,200	25,829	17,000	-	(17,000)	-	-	-	-	-	-
Window Repair	-	340	-	-	-	-	-	-	-	-	-
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-
Non Routine Repair & Maintenance											
Water Damage	-	17,014	-	3,846	3,846	-	(3,846)	-	-	-	-
Total Routine Repair & Maintenance	88,967	164,548	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816
Capital											
Street Lights	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	1,754	-	-	-	-	-	-	-	-	-	-
Equipment	-	5,496	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement	-	-	-	-	-	-	-	-	-	-	-
Total Capital	1,754	5,496	-	-	-	-	-	-	-	-	-
Total Routine Repair & Maint and Capital	90,721	170,044	126,996	170,801	43,805	108,816	(61,985)	108,816	208,816	208,816	208,816

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
8. 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - re-allocated to other projects.
9. 2017 - Resurfacing and restriping.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Phase I & II Bonded Debt Service											
Interest Expense (Note 1)	396,611	397,612	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	401,111	399,362	396,611	396,611	-	394,541	(2,070)	381,884	369,833	355,374	341,460
Net Scheduled Debt Reduction	-	-	64,473	64,473	-	393,738	329,265	406,393	418,441	432,904	446,817
Total Phase I & II Debt Service	401,111	399,362	461,084	461,084	-	788,279	327,195	788,277	788,274	788,278	788,277
Total Phase I & II Outstanding Debt	12,340,000	12,340,000	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234
Phase III Debt Service											
Interest Expense	83,680	34,648	9,790	9,790	-	-	(9,790)	-	-	-	-
Total Phase III Interest Expense	83,680	34,648	9,790	9,790	-	-	9,790	-	-	-	-
Net Scheduled Debt Reduction	356,834	367,621	292,600	292,600	-	-	(292,600)	-	-	-	-
Total Phase III Debt Service	440,514	402,269	302,390	302,390	-	389,771	87,381	-	-	-	-
Total Phase III Outstanding Debt	660,221	292,600	-	-	-	-	-	-	-	-	-
Total Debt Service											
Interest Expense	480,291	432,260	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460
Loan Fees	4,500	1,750	-	-	-	-	-	-	-	-	-
Trustee fee	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	-	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	484,791	434,010	406,401	406,401	-	394,541	(11,860)	381,884	369,833	355,374	341,460
Total Scheduled Debt Reduction	356,834	367,621	357,073	357,073	-	393,738	36,665	406,393	418,441	432,904	446,817
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	841,625	801,631	763,474	763,474	-	788,279	414,576	788,277	788,274	788,278	788,277
Total Outstanding Debt	13,000,221	12,632,600	12,275,527	12,275,527	-	11,881,789	(393,738)	11,475,396	11,056,955	10,624,051	10,177,234
Restricted Earnings											
Interest Income											
Debt Service Reserve Fund Earnings	72	52	1,500	60	1,440	60	-	60	60	60	60
Total Interest Income	72	52	1,500	60	1,440	60	-	60	60	60	60

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2018	2020	2021	2022
Revenues											
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	11,719	12,480	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228
Other Miscellaneous Revenues	860	655	550	550	-	550	-	550	550	550	550
Total Revenues	12,579	13,135	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778
Project Expenditures											
Utilities	-	1,041	1,000	1,000	-	5,000	4,000	5,000	5,000	5,000	5,000
Community Garden Expense	2,495	-	750	1,000	250	750	(250)	750	750	750	750
RHA Needs Funding	82,138	88,500	87,776	87,776	-	107,388	19,612	94,888	94,888	94,888	94,888
HOA Dues	18,776	17,819	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000
Consultant (3)	-	-	50,000	13,000	(37,000)	-	(13,000)	-	-	-	-
Total Project Expenditures	103,409	107,360	159,526	120,776	(38,750)	133,138	12,362	120,638	120,638	120,638	120,638
Surplus/(Deficit)	(90,831)	(94,225)	(146,748)	(107,998)	38,750	(120,360)	(12,362)	(107,860)	(107,860)	(107,860)	(107,860)
Other Sources / (Uses)											
Transfers (To)/From Other Funds	(453,202)	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund (2)	-	-	(21,761)	(21,761)	-	(19,808)	1,953	(19,912)	(20,022)	(20,137)	(20,258)
Transfers- General Fund (1)	423,604	445,361	439,888	462,333	22,444	480,777	18,444	500,111	520,111	540,888	562,444
Transfers - Mortgage Assistance	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)
VCA Transfer In (Out)	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	(59,599)	445,361	358,128	380,572	22,444	400,970	20,398	420,199	440,089	460,751	482,186
Surplus / Deficit	(150,429)	351,136	211,380	272,574	61,194	280,610	8,036	312,339	332,229	352,891	374,326
Beginning Fund Balance	948,827	798,398	1,065,679	1,149,533	83,854	1,422,107	272,574	1,702,717	2,015,056	2,347,285	2,700,176
Ending Fund Balance	798,398	1,149,533	1,277,059	1,422,107	145,049	1,702,717	280,610	2,015,056	2,347,285	2,700,176	3,074,502

Notes

- Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives.
- The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.
- Funding for a needs assessment.

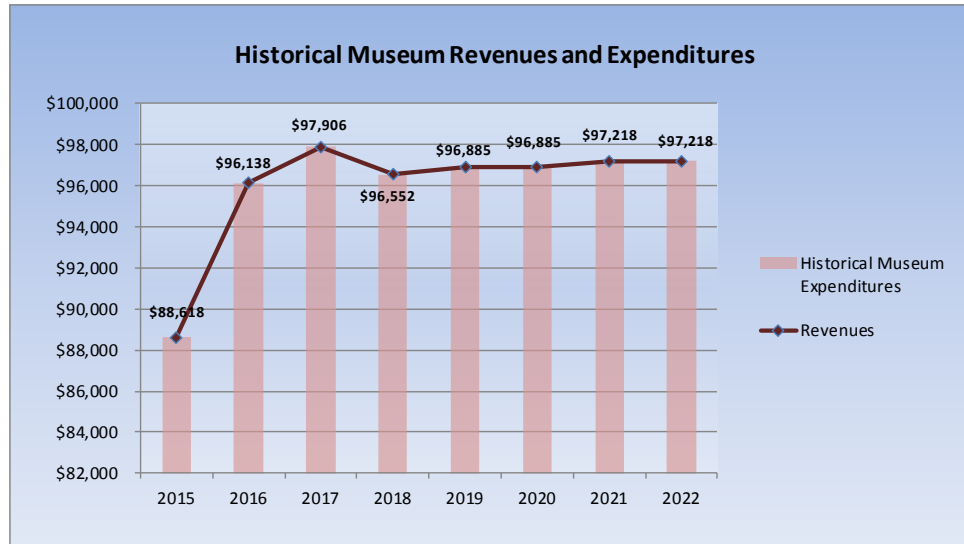
Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Mortgage Assistance Pool Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2018	2020	2021	2022
Revenues											
Interest	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-
Expenditures											
Mountain Village Mortgage Assistance Pool	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
Surplus / (Deficit)	(30,000)	-	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	30,000	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	5,572	5,572	5,572	5,572		5,572		5,572	5,572	5,572	5,572
Ending Fund Balance	5,572	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572

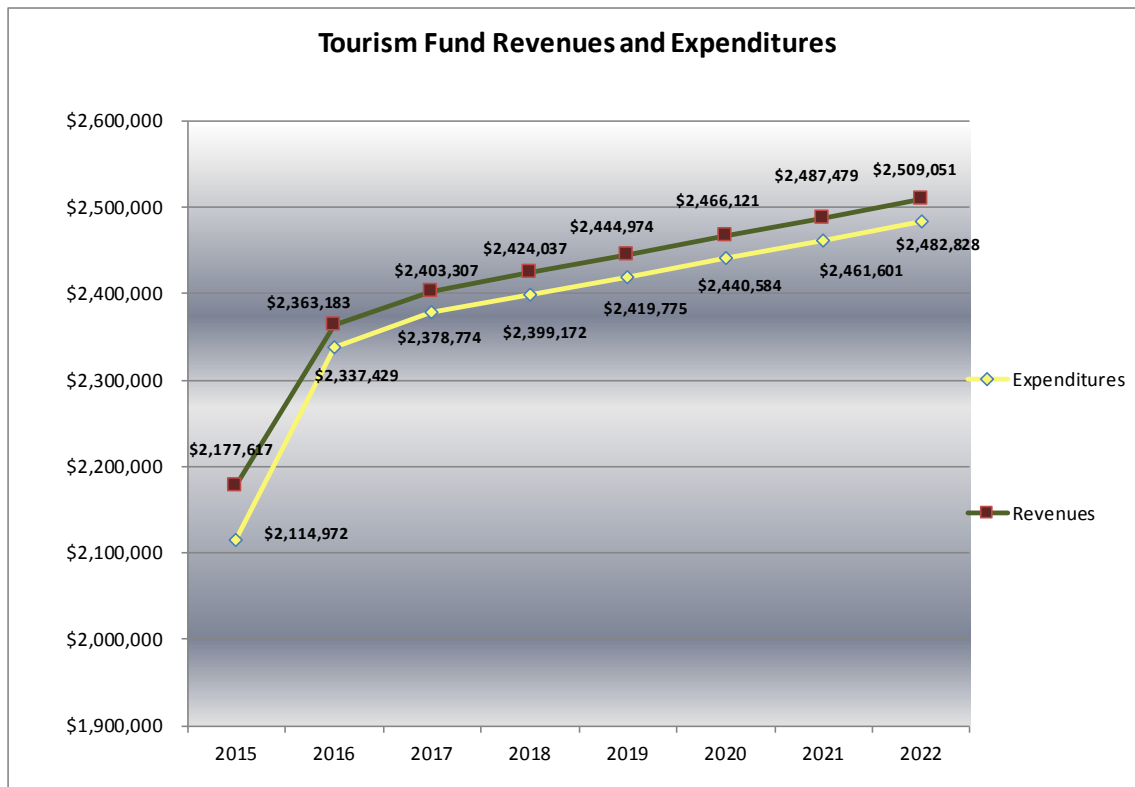
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**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
HISTORICAL MUSEUM AND TOURISM FUNDS**

The Historical Museum Fund, which accounts for the proceeds of a .333 property tax mill levy as authorized by the Town's electorate for remittance to the Telluride Historical Museum, a nonprofit entity.



The Tourism Fund, which accounts for lodging taxes, restaurant taxes, and business license revenues remitted to the Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues											
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068
Business License Fees (Note 2)	281,898	296,585	277,546	315,307	37,762	315,307	-	315,307	315,307	315,307	315,307
Airline Guaranty Lodging Taxes (Note 3)	751,133	819,455	728,982	834,500	105,518	842,845	8,345	851,273	859,786	868,384	877,068
Airline Guaranty Restaurant Taxes (Note 4)	367,006	412,054	354,013	404,000	49,987	408,040	4,040	412,120	416,242	420,404	424,608
Fees and Penalties	26,448	15,635	10,000	15,000	5,000	15,000	-	15,000	15,000	15,000	15,000
Total Revenues	2,177,617	2,363,183	2,099,524	2,403,307	303,783	2,424,037	20,730	2,444,974	2,466,121	2,487,479	2,509,051
Expenditures											
Audit Fees	2,500	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Economic Development Funding	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	743,621	811,260	721,693	826,155	104,462	834,417	8,262	842,761	851,188	859,700	868,297
MTI Funding - Business License	264,984	278,790	260,893	296,389	35,496	296,389	-	296,389	296,389	296,389	296,389
Other Entities (5)	-	25,000	-	-	-	-	-	-	-	-	-
Subtotal, Economic Development Funding	1,011,105	1,117,550	985,085	1,125,044	139,958	1,133,305	8,262	1,141,649	1,150,077	1,158,589	1,167,186
Additional Contributions to MTI (5)	8,091	13,000	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000
Airline Guaranty Program Funding											
Airline Guaranty Lodging Taxes (Note 3)	736,110	803,066	714,403	817,810	103,407	825,988	8,178	834,248	842,590	851,016	859,527
Airline Guaranty Restaurant Taxes (Note 4)	359,666	403,813	346,933	395,920	48,987	399,879	3,959	403,878	407,917	411,996	416,116
Subtotal, Airline Guaranty Program Funding	1,095,776	1,206,879	1,061,336	1,213,730	152,394	1,225,867	12,137	1,238,126	1,250,507	1,263,012	1,275,642
Additional Contributions to Airline Guaranty (5)	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	2,114,972	2,337,429	2,086,421	2,378,774	292,352	2,399,172	20,399	2,419,775	2,440,584	2,461,601	2,482,828
Excess Revenue over Expenditures	62,645	25,755	13,102	24,533	11,431	24,865	11,762	25,199	25,537	25,878	26,223
Other Financing Sources / (Uses)											
Treasurer's Fee - 1% on Tourism Lodging Taxes	(7,511)	(8,195)	(7,290)	(8,345)	(1,055)	(8,428)	(83)	(8,513)	(8,598)	(8,684)	(8,771)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,914)	(17,795)	(16,653)	(18,918)	(2,266)	(18,918)	-	(18,918)	(18,918)	(18,918)	(18,918)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(15,023)	(16,389)	(14,580)	(16,690)	(2,110)	(16,857)	(167)	(17,025)	(17,196)	(17,368)	(17,541)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(7,340)	(8,241)	(7,080)	(8,080)	(1,000)	(8,161)	(81)	(8,242)	(8,325)	(8,408)	(8,492)
Transfers (to)/from the General Fund	(15,857)	24,865	32,500	27,500	(5,000)	27,500	-	27,500	27,500	27,500	27,500
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	(62,645)	(25,755)	(13,102)	(24,533)	(11,431)	(24,865)	(331)	(25,199)	(25,537)	(25,878)	(26,223)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding was for Gay Ski Week.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Historical Museum Fund
Summary

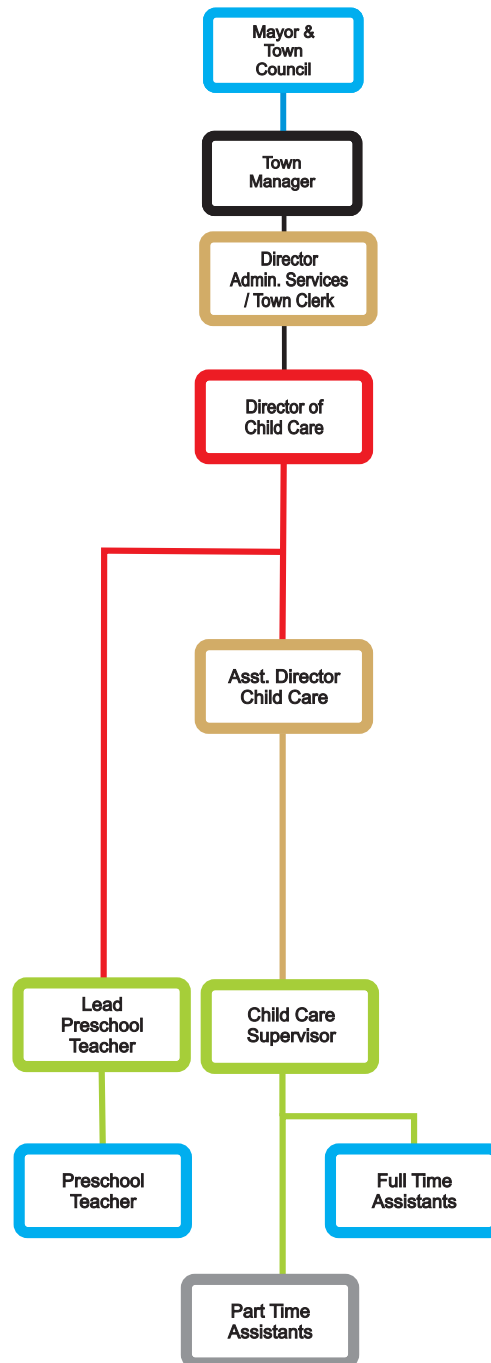
	Actual		Original Budget 2017	Final Budget 2017	Annual Budgets			Long Term Projections			
	2015	2016			Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues											
Historical Museum Property Tax at .333 Mills (Note 1)	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218
Total Revenues	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218
Expenditures											
Historical Museum Funding	86,842	94,211	95,948	95,948	-	94,621	(1,326)	94,948	94,948	95,274	95,274
Treasurer's Fee (2%) To San Miguel County	1,776	1,927	1,958	1,958	-	1,931	(27)	1,938	1,938	1,944	1,944
Total Expenditures	88,618	96,138	97,906	97,906	-	96,552	(1,353)	96,885	96,885	97,218	97,218
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-
Assessed Valuation	266,408	294,539	294,011	294,011	-	289,947	(4,064)	290,947	290,947	291,947	291,947

Notes:

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

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TMV Childcare & Preschool



TOWN OF MOUNTAINVILLAGE
2018 BUDGET
CHILD DEVELOPMENT FUND PROGRAM NARRATIVE

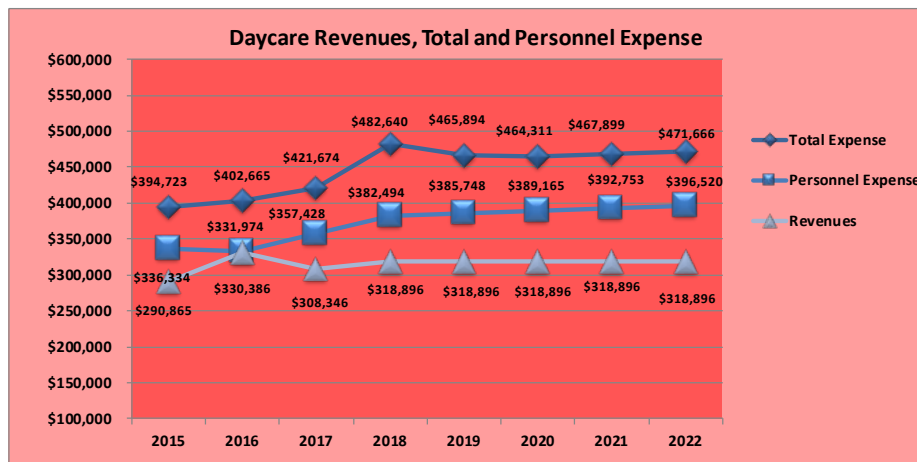
Mountain Munchkins' mission is to provide affordable, high quality child care and preschool to families who live and work in the Telluride and Mountain Village region. Mountain Munchkins strives to offer the highest quality of care by providing a consistent, developmentally appropriate and emotionally supportive environment in which children can learn and grow.

DEPARTMENT GOALS

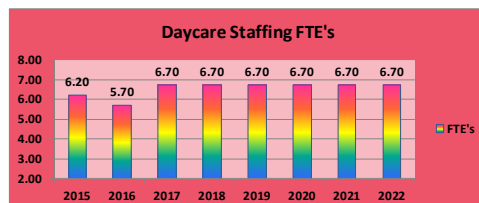
1. Assure facility operates within licensing guidelines.
2. All childcare operations are properly supervised. Wait lists and enrollment processes are handled professionally and smoothly.
3. Assure staff completes all continuing education requirements to ensure excellence of the programs.
4. Operate within the annual budget.
5. Continue grant funding and fund-raising efforts to offset the Town subsidy.
6. Assess and evaluate each child's development in the toddler and preschool programs.
7. Create and maintain strong family partnerships within the program.
8. Continue to work toward reducing the carbon footprint at Mountain Munchkins.

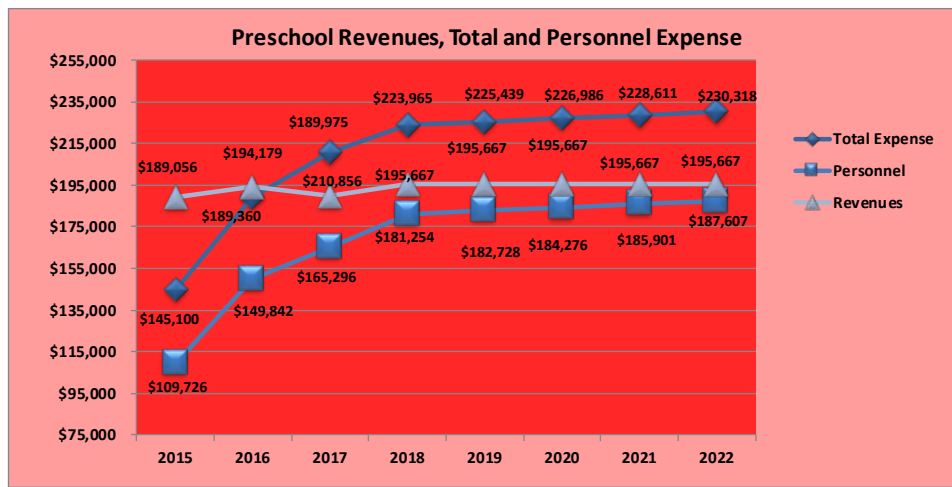
DEPARTMENT PERFORMANCE MEASURES

1. All staff and employee files are current within 60 days of enrollment/employment. Staff to child ratios are maintained 100% of the time. Fire, Health and State inspections are current and on file; any violations are corrected within 15 business days.
2. Play areas and equipment are inspected daily; unsafe materials discarded immediately. Fire/Evacuation drills are conducted monthly. All policies and procedures are current with the State of Colorado Rules Regulating Child Care Centers. The waitlist is monitored and updated monthly.
3. All full-time staff members are current on qualification requirements and continuing education courses. Staff shall seek and successfully complete formal early childhood college courses.
4. Offset payroll expenses by staffing according to ratios and daily enrollment. Offset operational expenses through parent snack, supplies, and equipment donations, grants, and fund raising. Department year end expenditure totals do not exceed the adopted budget.
5. Pursue all grant opportunities to offset operational costs. Pursue and coordinate fund raising opportunities to offset operational costs.
6. 100% of toddlers and preschoolers enrolled will be observed and assessed in all areas of development. Staff will conduct parent teacher conferences to discuss child's progress and pursue additional services if needed.
7. Serve as a community resource for families in our community. Offer families opportunities to be part of their child's early learning experience. Communicate with families about their child's development and how the program operates. Be available for conferences on an as needed basis. Forward all parenting education opportunities to our families. Utilize child development professionals to observe and access our program and make improvements based on their assessments.
8. All children use wash cloths instead of paper towels each time they wash hands. Recycling bins have been placed in each classroom.

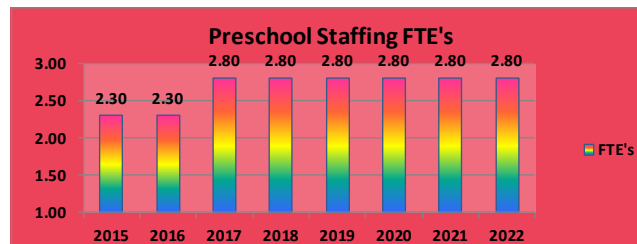


Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
2.01%	4.72%	14.46%	-3.47%	-0.34%	0.77%	0.81%





Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
30.50%	11.35%	6.22%	0.66%	0.69%	0.72%	0.75%



Department Achievements 2017

1. All files and required documentation up to date.
2. The recent health and fire inspections were completed in 2017. No major violations cited. The state inspector visited in June 2017. Minor violations have been addressed. An appeal was written to the State in regard to the new lead teacher requirements and staff to child ratios.
3. All staff is current on required training, continuing education and formal education courses. Brooke Napier (infant/toddler room supervisor) is enrolled in school working on an Associate's degree in Early Childhood Education. Elizabeth Forsythe (lead preschool teacher) is enrolled working on her second Bachelor's degree in Special Education.
4. Monitored revenues closely and adjusted staffing and purchasing accordingly to not exceed projected expenses. Department year end expenditure totals do not exceed the adopted budget.
5. 2017 Grants and fundraisers:

Temple Hoyne Buell Foundation:	\$25,000 (received)
Just for Kids Grant:	\$6,250 (received)
CCAASE Grant:	\$6,000 (received)
Red Ball Fundraiser:	\$400 (received)
Touch-A-Truck:	\$8,000 (received)
Family Date Night	\$9,850 (received)

TOTAL: **\$55,500**

6. The preschool has completed the first (of three) checkpoints for the school year using Teaching Strategies Gold. Parent/teacher conferences were held at mid-December. The infant and toddler staff completed their bi-annual Ages and Stages Questionnaires on each child. These assessments are used to monitor developmental progress and to guide parent/teacher conferences. These conferences were completed in November 2017.
7. Director is an advocate for early childhood education regionally. Director is the board president for Bright Futures for Early Childhood and Families, and sits on the Colorado Preschool Program Council. The Council assures that at-risk children in our community have access to high quality pre-school programs. Mountain Munchkins also continues to offer parental support through newsletters, conferences and family nights.
8. In our efforts to stay green, Mountain Munchkins has replaced paper towels with wash cloths in both centers and continues to use reusable serving ware. Recycling bins have been placed in each room and the cleaning staff has been asked to help us in recycling. The preschool has incorporated recycling in to their curriculum.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues											
Daycare	290,865	330,386	280,060	308,346	28,286	318,896	10,550	318,896	318,896	318,896	318,896
Preschool	189,056	194,179	189,975	189,975	-	195,667	5,692	195,667	195,667	195,667	195,667
Total Revenues	479,921	524,564	470,035	498,321	28,286	514,563	16,242	514,563	514,563	514,563	514,563
Operating Expenditures											
Daycare	394,723	402,665	417,842	421,674	3,832	482,640	60,966	465,894	464,311	467,899	471,666
Preschool	145,100	189,360	197,462	210,856	13,395	223,965	13,108	225,439	226,986	228,611	230,318
Total Operating Expenditures	539,823	592,024	615,303	632,530	17,227	706,604	74,074	691,333	691,297	696,510	701,984
Net Operating Surplus / (Deficit)	(59,902)	(67,460)	(145,268)	(134,209)	11,059	(192,041)	(57,832)	(176,770)	(176,734)	(181,947)	(187,421)
Capital Expenditures											
Daycare	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)											
Contribution from TMV General Fund	59,902	67,460	145,268	134,209	(11,059)	192,041	57,832	176,770	176,734	181,947	187,421
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	59,902	67,460	145,268	134,209	(11,059)	192,041	57,832	176,770	176,734	181,947	187,421
Net Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule A - Revenues

	Actual		Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	Long Term Projections			
	2015	2016						2019	2020	2021	2022
Daycare Fees (1)	249,484	279,530	253,900	272,736	18,836	272,736	-	272,736	272,736	272,736	272,736
Enrollment Fees	2,200	2,700	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760
Late Payment Fees	860	945	900	900	-	900	-	900	900	900	900
Fundraising Proceeds	13,417	14,857	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Grant Proceeds (2)	24,904	32,354	15,000	24,450	9,450	35,000	10,550	35,000	35,000	35,000	35,000
Total Revenues	290,865	330,386	280,060	308,346	28,286	318,896	10,550	318,896	318,896	318,896	318,896

Notes:

1.	2017 Rates	2018 % Inc.	2018 Rates
Non Resident Infant	\$ 58	0%	\$ 58
Non Resident Toddler	\$ 55	0%	\$ 55
Resident Infant	\$ 54	0%	\$ 54
Resident Toddler	\$ 50	0%	\$ 50

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		232,364	245,839	228,823	246,823	18,000	270,830	24,008	270,830	270,830	270,830	270,830
Health Benefits (4)		57,956	40,634	65,063	65,063	-	61,810	(3,253)	64,901	68,146	71,553	75,131
Dependent Health Reimbursement (5)		(5,709)	(2,897)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)
Payroll taxes (2)		35,484	38,322	35,193	37,961	2,768	41,654	3,692	41,654	41,654	41,654	41,654
Retirement Benefits (3)	1.15%	2,935	1,598	4,035	2,838	(1,196)	3,114	276	3,114	3,114	3,114	3,114
Workers Compensation	5%	7,283	4,056	3,121	3,121	-	3,277	156	3,441	3,613	3,793	3,983
Other Employee Benefits (6)		6,020	4,421	8,189	8,189	-	8,376	187	8,376	8,376	8,376	8,376
Subtotal, Employee Costs		336,334	331,974	337,856	357,428	19,572	382,494	25,066	385,748	389,165	392,753	396,520
Employee Appreciation		151	461	400	400	-	800	400	800	800	800	800
EE Screening		481	409	300	300	-	300	-	300	300	300	300
Bad Debt Expense		973	1,604	500	500	-	500	-	500	500	500	500
Janitorial		7,800	7,800	8,040	7,800	(240)	7,800	-	7,800	7,800	7,800	7,800
Laundry		1,288	988	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291
Facility Expenses (Includes Rent)		18,828	18,946	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984
Communications		676	876	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Dues, Fees & Licenses		146	175	100	100	-	100	-	100	100	100	100
Travel, Education & Training		2,094	1,736	1,600	1,600	-	1,600	-	1,600	1,600	1,600	1,600
Contract Labor		-	31	-	-	-	-	-	-	-	-	-
Nurse Consultant		450	410	450	450	-	450	-	450	450	450	450
Postage & Freight		-	42	100	100	-	100	-	100	100	100	100
General Supplies & Materials		4,341	3,159	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200
Office Supplies		950	433	1,490	1,490	-	1,490	-	1,490	1,490	1,490	1,490
Fund Raising Expense		1,225	1,917	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Business Meals		144	368	105	105	-	105	-	105	105	105	105
Food - Snacks		65	205	400	400	-	400	-	400	400	400	400
Utilities- Electricity		4,313	4,368	4,368	4,368	-	4,368	-	4,368	4,368	4,368	4,368
Scholarship		12,989	24,701	7,500	17,000	9,500	27,500	10,500	27,500	27,500	27,500	27,500
Toys-Learning Tools		94	680	500	500	-	500	-	500	500	500	500
Playground		-	-	5,000	-	(5,000)	5,000	5,000	5,000	-	-	-
Consulting (7)		-	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-
Marketing Expense		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Total Daycare Expense		394,723	402,665	417,842	421,674	3,832	482,640	60,966	465,894	464,311	467,899	471,666
Less Revenues		290,865	330,386	280,060	308,346	(28,286)	318,896	10,550	318,896	318,896	318,896	318,896
Net Surplus (Deficit)		(103,858)	(72,279)	(137,781)	(113,328)	24,454	(163,744)	(50,416)	(146,998)	(145,415)	(149,003)	(152,770)

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	1.50	1.00	1.00	2.00	1.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	6.20	5.70	5.70	6.70	1.00	6.70	0.00	6.70	6.70	6.70	6.70

2. This includes employer share of PERA, Medicare, and unemployment insurance.

3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass

7. 2018 budget is for possible expansion plans.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule A - Revenues

	Actual		Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	Long Term Projections			
	2015	2016						2019	2020	2021	2022
Preschool Fees (1)	169,847	175,291	179,600	171,600	(8,000)	175,292	3,692	175,292	175,292	175,292	175,292
Special Program Fees	215	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	1,200	1,100	975	975	-	975	-	975	975	975	975
Late Payment Fees	820	740	900	900	-	900	-	900	900	900	900
Fundraising Proceeds	3,379	2,880	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Grant Proceeds (2)	13,595	14,168	5,000	13,000	8,000	15,000	2,000	15,000	15,000	15,000	15,000
Total Revenues	189,056	194,179	189,975	189,975	-	195,667	5,692	195,667	195,667	195,667	195,667

1.

	2017 Rates	2018 % Inc.	2018 Rates
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Non Resident	\$ 48	0%	\$ 48
Resident	\$ 46	0%	\$ 46
Add on Days			

Total

2. Grant Proceeds for 2015-2022 are/were mainly used for scholarships. In 2017, we did not receive a grant from Telluride Foundation, but we did get a grant from The Buell Foundation.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		80,480	111,830	103,117	108,937	5,820	123,213	14,276	123,213	123,213	123,213	123,213
Health Benefits (4)		10,524	14,630	29,705	29,705	-	28,219	(1,485)	29,630	31,112	32,667	34,301
Dependent Health Reimbursement (5)		-	(719)	-	(719)	(719)	(719)	-	(719)	(719)	(719)	(719)
Payroll taxes (2)		12,047	16,315	15,859	16,755	895	18,950	2,196	18,950	18,950	18,950	18,950
Retirement Benefits (3)	6.00%	3,481	4,468	6,523	6,531	8	7,387	856	7,387	7,387	7,387	7,387
Workers Compensation	5%	1,125	907	1,200	1,200	-	1,260	60	1,323	1,389	1,459	1,532
Other Employee Benefits (6)		2,070	2,412	2,888	2,888	-	2,944	56	2,944	2,944	2,944	2,944
Subtotal, Employee Costs		109,726	149,842	159,291	165,296	6,005	181,254	15,958	182,728	184,276	185,901	187,607
Employee Appreciation		388	163	150	150	-	300	150	300	300	300	300
EE Screening		15	175	300	300	-	300	-	300	300	300	300
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600
Janitorial		2,600	6,240	5,100	6,240	1,140	6,240	-	6,240	6,240	6,240	6,240
Laundry		171	587	707	707	-	707	-	707	707	707	707
R&M Vehicle Maintenance		239	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Facility Expenses (Includes Rent)		9,720	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Vehicle Expense		-	194	-	500	500	500	-	500	500	500	500
Dues, Fees & Licenses		40	55	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020
Travel, Education & Training (7)		543	976	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400
Consulting		-	200	-	200	200	200	-	200	200	200	200
Nurse Consultant		375	712	480	480	-	480	-	480	480	480	480
Special Activities		2,536	2,788	5,950	3,500	(2,450)	3,500	-	3,500	3,500	3,500	3,500
General Supplies & Materials		2,724	1,712	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972
Office Supplies		-	24	500	500	-	500	-	500	500	500	500
Fundraising Expense		18	230	-	-	-	-	-	-	-	-	-
Food - Snacks		184	307	747	747	-	747	-	747	747	747	747
Utilities- Electricity		1,766	1,788	1,788	1,788	-	1,788	-	1,788	1,788	1,788	1,788
Scholarship		11,595	10,469	2,000	10,000	8,000	8,000	(2,000)	8,000	8,000	8,000	8,000
Toys-Learning Tools		-	666	500	500	-	500	-	500	500	500	500
Marketing Expense		-	-	1,000	1,000	-	-	(1,000)	-	-	-	-
Playground/Landscaping		-	53	-	-	-	-	-	-	-	-	-
Total Preschool Expense		145,100	189,360	197,462	210,856	13,395	223,965	13,108	225,439	226,986	228,611	230,318
Less Revenues		189,056	194,179	189,975	189,975	-	195,667	(5,692)	195,667	195,667	195,667	195,667
Net Surplus (Deficit)		43,956	4,819	(7,487)	(20,881)	(13,395)	(28,298)	7,416	(29,772)	(31,319)	(32,944)	(34,651)

Notes

1. Plan assumes the following staffing level

	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.50	0.50	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.30	2.30	2.30	2.80	0.50	2.80	0.00	2.80	2.80	2.80	2.80

2. This includes employer share of PERA, Medicare, and unemployment insurance.

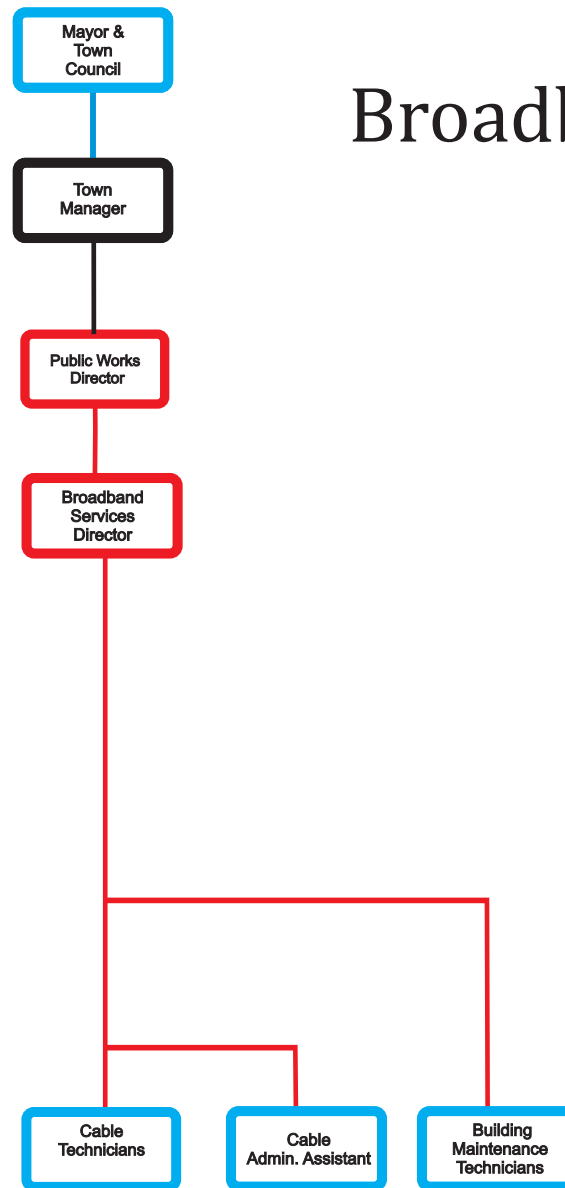
3. Retirement benefits consists of matching employee 401k contributions.

4. Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.

Broadband



TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
BROADBAND DEPARTMENT PROGRAM NARRATIVE

Mountain Village Broadband supplies telecommunications services and products to customers in Mountain Village.

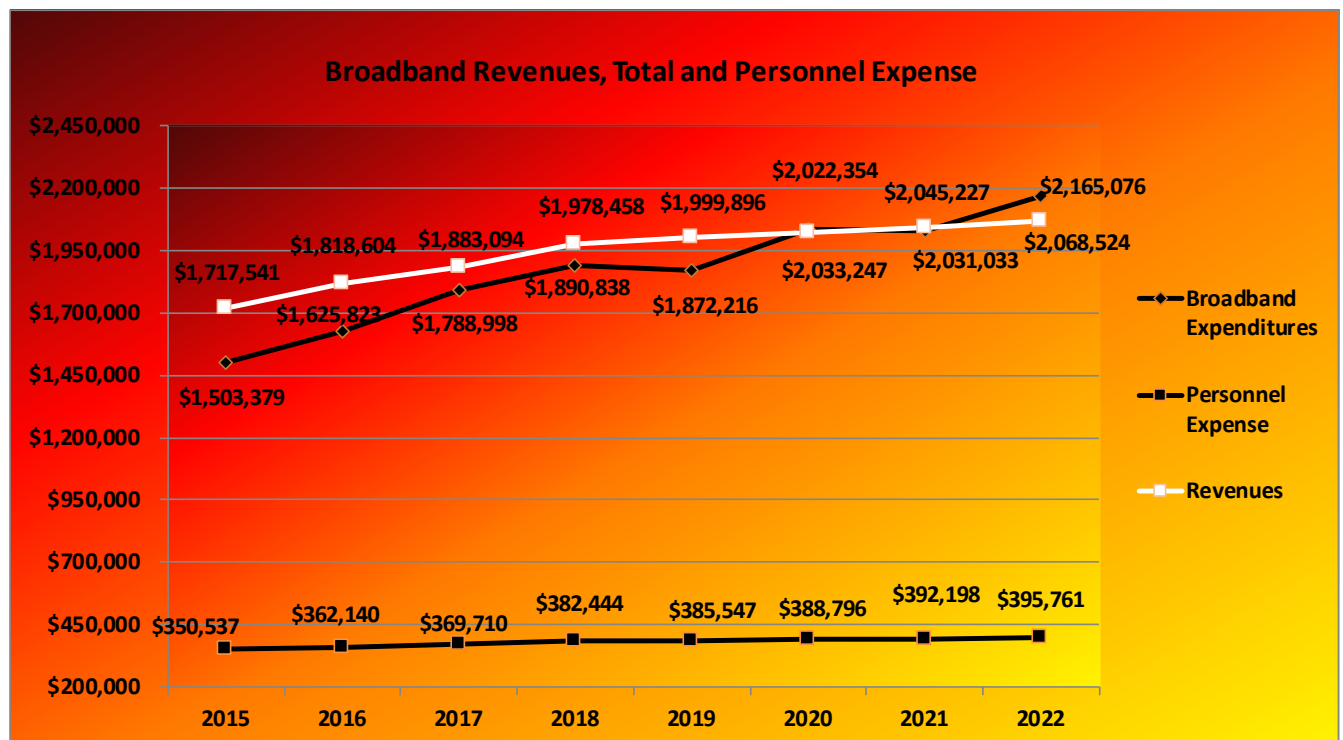
DEPARTMENT GOALS

1. Service the community with the newest technologies available for video services.
2. Service the community with the newest technologies available for Internet services
3. Full compliance with FCC guidelines and reporting requirements.
4. Provide Mountain Village the highest level of customer service.
5. Service the community with the newest technologies available for Phone services
6. Operating the enterprise does not require general tax subsidy.

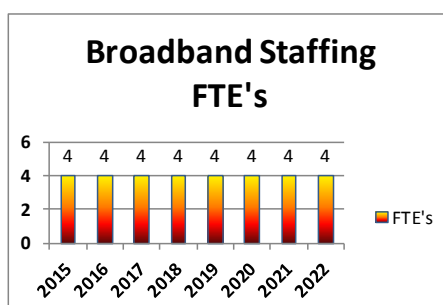
DEPARTMENT PERFORMANCE MEASURES

1. Maintain 75% of units in Mountain Village as video customers.
2. Maintain 75% of units in Mountain Village as data customers.
3. Complete all FCC reports on time
4. Average number of service calls per month with all calls being completed within 24 hours.
5. Average down time of phone customers to be .05% or less
6. The enterprise operates without transfers from the General Fund or other funds of the Town
7. Log all outages respond less than 1 hr.

Decrease air conditioning costs for the head end by utilizing fan and monitoring thermostat



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
8.14%	10.04%	5.69%	-0.98%	8.60%	-0.11%	6.60%



Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Revenues												
Cable Service Fees	A	825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743
Broadband Service Fees	A	787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064
Phone Service Fees	A	35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953
Other Revenues	A	68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764
Total Revenues		1,717,541	1,818,604	1,842,427	1,883,094	40,667	1,978,458	95,364	1,999,896	2,022,354	2,045,227	2,068,524
Direct Costs												
Cable Television	B	651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632
Broadband	B	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000
Phone Service	B	26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096
Total Direct Costs		845,762	1,041,920	1,019,899	1,080,136	60,237	1,135,894	55,758	1,196,990	1,270,856	1,350,608	1,436,728
Gross Margin		871,779	776,684	822,528	802,958	(19,569)	842,563	39,605	802,906	751,498	694,619	631,796
Expenditures												
Operating	C	530,962	532,128	581,102	579,363	(1,740)	664,444	85,081	667,226	674,391	662,425	670,348
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Total Operating Expenditures		530,962	532,128	584,102	582,363	(1,740)	667,444	85,081	670,226	677,391	665,425	673,348
Operating Surplus/(Deficit)		340,817	244,555	238,425	220,596	(17,829)	175,120	(45,476)	132,680	74,107	29,194	(41,552)
Capital Outlay	D	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000
Surplus / (Deficit) Before Other Sources / (Uses)		214,162	192,781	126,925	94,096	(32,829)	87,620	(6,476)	127,680	(10,893)	14,194	(96,552)
Other Financing Sources/(Uses)												
Transfer (To)/From General Fund		(147,145)	-	-	-	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Transfer to GF-Allocation of Administrative Staff		(117,017)	(127,762)	(141,895)	(145,028)	(3,133)	(157,258)	(12,230)	(167,026)	(174,683)	(177,921)	(185,889)
Total Other Financing Sources/(Uses), net		(264,162)	(127,762)	(141,895)	(145,028)	(3,133)	(167,258)	(22,230)	(177,026)	(184,683)	(187,921)	(195,889)
Surplus/(Deficit), after Other Financing Sources/(Uses)		(50,000)	65,019	(14,970)	(50,932)	(35,962)	(79,638)	(28,706)	(49,346)	(195,576)	(173,726)	(292,441)
Beginning Balance		110,000	60,000	96,429	125,019	28,590	74,087	(50,932)	(5,551)	(54,897)	(250,473)	(424,199)
Ending Fund Balance		60,000	125,019	81,459	74,087	(7,372)	(5,551)	(79,638)	(54,897)	(250,473)	(424,199)	(716,640)

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

	Sch.	Ann Inc	Actual		Annual Budgets				Long Term Projections				
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Service Fee Revenues													
Basic Service													
Residential	A-1		366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606
Bulk	A-1		148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716
Total Basic Revenues			515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322
Premium Service													
Premium	A-1		50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005
Premium Bulk	A-1		29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861
Total Premium Revenues			79,726	83,248	81,320	81,320	-	81,623	303	81,929	82,238	82,550	82,866
Digital	A-1		79,646	72,383	74,620	74,620	-	75,325	705	76,038	77,389	78,766	80,170
HDTV	A-1		150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386
Pay Per View	A-1		888	323	-	-	-	-	-	-	-	-	-
Total Cable Service Fee Revenues			825,982	860,098	917,150	917,150	-	1,002,395	85,245	1,007,172	1,012,628	1,018,151	1,023,743
Broadband													
High Speed Internet	A-2		586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489
Bulk Internet	A-2		141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690
Ancillary Services	A-2		59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885
Total Broadband			787,572	869,961	827,232	867,899	40,667	877,312	9,413	893,254	909,522	926,122	943,064
Phone Revenues	A-2		35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953
Other Revenues													
Advertising			3,120	3,631	-	-	-	-	-	-	-	-	-
Parts & Labor			8,304	3,329	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Connection Fees			21,420	17,500	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Cable Equipment Rental- Second Digital Boxes			14,631	11,786	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000
Channel Revenues			312	174	424	424	-	424	-	424	424	424	424
Leased Access			6,794	5,340	5,340	5,340	-	5,340	-	5,340	5,340	5,340	5,340
Miscellaneous Income			1,854	1,240	-	-	-	-	-	-	-	-	-
Late Fees			12,140	8,050	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Total Other Revenues			68,575	51,050	62,764	62,764	-	62,764	-	62,764	62,764	62,764	62,764
Total Revenues			1,682,128	1,818,604	1,842,427	1,883,094	40,667	1,978,458	94,658	1,999,896	2,022,354	2,045,227	2,068,524

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				
			2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Basic Service Fee Rates (Monthly)													
			49.95	52.95	55.45	58.45	3.00	66.45	8.00	66.45	66.45	66.45	66.45
			-	-	-	-	-	-	-	-	-	-	-
Basic Service Fee Revenues													
			366,636	381,816	396,914	426,914	30,000	469,606	42,691	469,606	469,606	469,606	469,606
			148,912	167,789	209,792	179,792	(30,000)	219,792	40,000	221,990	224,210	226,452	228,716
			515,548	549,605	606,706	606,706	-	689,398	82,691	691,595	693,815	696,057	698,322
Premium Service Rates (Monthly)													
			12.75	13.00	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00
			20.95	21.45	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45
			29.45	29.95	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95
			36.45	36.95	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95
Premium Service Fee Revenues													
			50,304	50,652	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005
Bulk Premium (1)													
			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95
			8.25	8.25	8.25	8.25	-	8.95	0.70	8.95	8.95	8.95	8.95
Bulk Premium (1)													
			28,201	31,356	24,427	24,427	-	24,671	244	24,918	25,167	25,419	25,673
			1,220	1,240	5,888	5,888	-	5,947	59	6,006	6,066	6,127	6,188
			29,422	32,596	30,315	30,315	-	30,618	303	30,924	31,233	31,545	31,861
Digital Service Fee Rates													
	DIG		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95
	DIG1		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75
	DCT		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
	IDIG		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00
	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95
	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99
Digital Service Fee Revenues													
	DIG		63,787	58,814	61,017	61,017	-	61,627	610	62,244	63,488	64,758	66,053
	DIG1		735	650	883	883	-	892	9	900	918	937	956
	IDIG		11,044	8,839	8,640	8,640	-	8,726	86	8,814	8,902	8,991	9,081
	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080
	HDTV		150,174	154,538	154,504	154,504	-	156,049	1,545	157,610	159,186	160,778	162,386
			229,820	226,921	229,124	229,124	-	231,374	2,250	233,647	236,574	239,543	242,555
Pay Per View													
			888	323	-	-	-	-	-	-	-	-	-

1. Bulk rates vary by number of subscribers per account.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet & Phone Revenues

	Ann. Inc.	Actual		Original Budget 2017	Final Budget 2017	Annual Budgets			Long Term Projections			
		2015	2016			Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Bulk Internet Rates												
Bulk Internet 2-5 Units		33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25
Bulk Internet 6-10 Units		20.95	20.95	20.95	23.00	2.05	20.95	(2.05)	20.95	20.95	20.95	20.95
Bulk Internet 11-49 Units		19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45
Bulk Internet 50+ Units		15.95	15.95	15.95	12.50	(3.45)	15.95	3.45	15.95	15.95	15.95	15.95
Internet Rates												
Limited Internet		28.35	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35
Enhanced Internet - 12		50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00
Enhanced Internet - 20		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95
Enhanced Internet - 30		109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95
Enhanced Internet-Non-Cable Subscriber 1		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00
Enhanced Internet-Non-Cable Subscriber 2		-	89.95	89.95	89.95	-	89.95	-	89.95	89.95	89.95	89.95
Enhanced Internet-Non-Cable Subscriber 3		-	119.00	119.00	119.00	-	119.00	-	119.00	119.00	119.00	119.00
Inactive Modem Subscriber		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25
2nd Modem Subscriber Sub		17.00	17.00	17.00	17.00	-	17.00	-	17.00	17.00	17.00	17.00
3rd Modem Subscriber Non-Sub		19.00	19.00	22.00	22.00	-	22.00	-	22.00	22.00	22.00	22.00
Static IP Address Subscriber		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00
Business Net Subscriber		79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95
Bulk Internet Revenues												
Town Internet Services		26,144	26,146	26,200	26,146	(54)	26,146	-	26,146	26,146	26,146	26,146
Bulk Internet 2-5 modems		6,873	6,335	12,564	6,564	(6,000)	6,695	131	6,829	6,965	7,105	7,247
Bulk Internet 6-10 modems		2,264	28,426	2,586	28,586	26,000	29,157	572	29,740	30,335	30,942	31,561
Bulk Internet 11-49 modems		24,120	28,638	34,513	28,513	(6,000)	29,084	570	29,665	30,259	30,864	31,481
Bulk Internet 50+ modems		82,111	87,768	69,276	86,276	17,000	88,001	1,726	89,761	91,556	93,387	95,255
Total Bulk Internet Revenues		141,512	177,313	145,138	176,084	30,946	179,083	2,999	182,141	185,261	188,444	191,690
Internet Revenues												
Limited Internet		2,786	2,004	8,049	2,500	(5,549)	2,525	25	2,576	2,627	2,680	2,733
Enhanced Internet		420,503	429,828	443,919	430,919	(13,000)	435,228	4,309	443,933	452,811	461,868	471,105
Internet-Non Subscriber		163,420	202,117	184,191	200,000	15,809	202,000	2,000	206,040	210,161	214,364	218,651
		586,708	633,949	636,158	633,419	(2,739)	639,753	6,334	652,548	665,599	678,911	692,489
Phone Revenues												
Phone Service		35,413	37,495	35,281	35,281	-	35,987	706	36,706	37,440	38,189	38,953
Ancillary Services												
Inactive Modem Subscriber		8,790	8,175	6,489	8,200	1,711	8,200	-	8,200	8,200	8,200	8,200
2nd Modem Subscriber	1%	622	793	50	800	750	880	80	968	1,065	1,171	1,288
Business Net/Static IP Address Subscriber		49,940	49,731	39,396	49,396	10,000	49,396	-	49,396	49,396	49,396	49,396
Total Ancillary Services		59,352	58,699	45,935	58,396	12,461	58,476	80	58,564	58,661	58,768	58,885

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Cable TV Services											
Programming Costs- Monthly (Per Subscriber)											
Basic - Monthly Rate per Subscriber	44.31	55.14	52.69	56.15	3.46	64.56	8.41	70.05	76.00	82.46	89.47
Basic- HBO Residential	14.76	15.82	15.71	15.00	(0.71)	15.50	0.50	16.28	17.09	17.94	18.84
Basic- HBO Bulk	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48
Basic- Cinemax Residential	9.30	9.77	9.87	10.26	0.39	10.36	0.10	10.47	10.57	10.68	10.78
Digital- Showtime Residential	10.75	11.48	10.97	11.99	1.02	12.11	0.12	12.23	12.35	12.48	12.60
Digital- Showtime Bulk	3.75	3.75	3.79	3.00	(0.79)	3.75	0.75	3.79	3.83	3.86	3.90
Digital -Starz/Encore	8.21	8.22	8.45	8.34	(0.11)	8.22	(0.12)	8.47	8.72	8.98	9.25
Digital-Basic	9.02	5.91	8.14	8.06	(0.08)	8.97	0.91	9.42	9.89	10.38	10.90
Digital - DMX Music	0.27	0.27	0.27	0.27	-	0.27	0.00	0.27	0.28	0.28	0.28
Digital- HDTV	0.65	0.68	0.68	0.68	(0.00)	0.71	0.03	0.72	0.74	0.75	0.77
Annual Programming Costs											
Basic Service	467,344	589,918	541,717	630,044	88,327	693,048	63,004	743,906	807,137	875,744	950,182
Premium Channels - HBO, Cinemax, Starz, Showtime	91,978	92,794	101,651	95,000	(6,651)	99,750	4,750	104,738	109,974	115,473	121,247
Digital- Basic	71,876	79,166	87,825	80,825	(7,000)	88,908	8,083	93,353	98,021	102,922	108,068
Digital- HDTV	5,863	3,536	8,136	6,136	(2,000)	6,259	123	6,384	6,512	6,642	6,775
Pay Per View Fees	4,363	3,823	-	-	-	-	-	-	-	-	-
Copyright Royalties	3,287	7,140	7,345	7,345	-	7,345	-	7,345	7,345	7,345	7,345
TV Everywhere Fees	-	1,902	-	2,760	2,760	2,760	-	2,898	3,014	3,134	3,260
TV Guide Fees	6,523	6,606	7,126	6,626	(500)	6,824	199	7,097	7,310	7,529	7,755
Total Programming Costs	651,234	784,883	753,799	828,736	74,937	904,894	76,158	965,720	1,039,313	1,118,790	1,204,632
Phone Costs											
Phone Service Costs	26,745	24,905	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096
Connection Fees	-	-	2,700	-	(2,700)	-	-	-	-	-	-
Total Phone Costs	26,745	24,905	29,700	27,000	(2,700)	27,000	-	27,270	27,543	27,818	28,096
Broadband Costs											
Fixed - 10G Connection Service	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000
Total Broadband Costs	167,783	232,132	236,400	224,400	(12,000)	204,000	(20,400)	204,000	204,000	204,000	204,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Employee Costs												
Salaries & Wages (1)		233,403	238,713	244,831	244,831	-	256,810	11,979	256,810	256,810	256,810	256,810
Housing Allowance	2%	11,759	12,554	12,457	12,457	-	12,706	249	12,960	13,219	13,483	13,753
Health Benefits (4)		51,553	52,050	51,774	51,774	-	49,185	(2,589)	51,645	54,227	56,938	59,785
Dependent Health Reimbursement (5)		(3,614)	(3,620)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)
Payroll Taxes (2)		35,675	36,576	37,655	37,655	-	39,497	1,842	39,497	39,497	39,497	39,497
Retirement Benefits (3)	7.82%	14,198	18,679	19,177	19,157	(20)	20,095	937	20,095	20,095	20,095	20,095
Workers Compensation	5%	4,463	3,947	4,692	4,692	-	4,927	235	5,173	5,432	5,703	5,988
Other Employee Benefits (6)	4%	3,100	3,240	3,500	3,500	-	3,580	80	3,723	3,872	4,027	4,188
Subtotal, Employee Costs		350,537	362,140	369,730	369,710	(20)	382,444	12,734	385,547	388,796	392,198	395,761
Uniforms		-	564	500	500	-	500	-	500	500	500	500
Operations Consulting	4%	-	-	-	-	-	60,000	60,000	62,400	64,896	67,492	70,192
Bad Debt Expense		7,601	1,523	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Technical-Computer Support		28,911	38,279	37,000	47,000	10,000	47,000	-	47,000	47,000	47,000	47,000
Call Center Support		1,416	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573
Janitorial		1,329	1,560	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
R&M - Head End		5,640	21,542	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
R&M - Plant (7)		7,922	3,350	20,000	20,000	-	25,000	5,000	20,000	20,000	20,000	20,000
R&M - Vehicles and Equipment		6,462	1,090	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Facility Expenses		2,117	1,760	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Insurance		5,972	3,457	3,675	3,675	-	3,675	-	3,675	3,675	3,675	3,675
Communications		6,581	7,557	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578
Marketing & Advertising		13,037	246	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
TCTV 12 Support		22,500	10,000	12,000	12,000	-	-	(12,000)	-	-	-	-
Dues, Fees, Licenses		1,149	956	500	500	-	500	-	500	250	500	250
Travel, Education, Conferences		7,670	3,699	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Contract Labor		570	1,375	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000
Utility Locates		245	226	520	520	-	600	80	600	600	600	600
Invoice Processing		3,582	3,508	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600
Online Payment Fees		7,332	15,208	13,220	15,500	2,280	15,500	-	15,500	15,500	15,500	15,500
Postage & Freight		4,285	4,317	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
General Supplies & Materials		2,877	1,935	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Office Supplies		1,276	1,841	2,550	3,550	1,000	2,550	(1,000)	2,550	2,550	2,550	2,550
DVR's		17,021	13,339	25,000	10,000	(15,000)	25,000	15,000	25,000	25,000	5,000	5,000
Digital Cable Terminals (DCT's)		-	2,583	-	-	-	-	-	-	-	-	-
Cable Modems		4,404	5,838	4,000	4,000	-	5,000	1,000	5,000	5,000	5,000	5,000
Phone Terminals (8)		-	1,439	1,500	1,500	-	1,500	-	2,000	2,000	2,000	2,000
Business Meals		323	612	300	300	-	300	-	300	300	300	300
Employee Appreciation		423	248	300	300	-	400	100	400	400	400	400
Utilities: Natural Gas	5%	542	492	939	939	-	986	47	1,035	1,087	1,141	1,198
Utilities: Electricity	7%	16,801	17,941	20,195	20,195	-	21,608	1,414	23,121	24,739	26,471	28,324
Utilities: Gasoline	5%	2,439	2,088	4,136	4,136	-	4,343	207	4,560	4,560	4,560	4,560
Total Operating Expenditures		530,962	532,128	581,102	579,363	(1,740)	664,444	85,081	667,226	674,391	662,425	670,348

Notes:

1. Plan assumes the following staffing lev	Actual 2015	Actual 2016	Original 2017	Final 2017	Variance	Adopted 2018	Variance	Projected 2019	Projected 2020	Projected 2021	Projected 2022
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

- This includes employer share of PERA, Medicare, and unemployment insurance.
- Retirement benefits consists of matching employee 401k contributions.
- Projected health care costs in 2018 are \$12,513 annually per FTE and are anticipated to increase annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$895 per FTE. Seasonal employees are eligible for a ski pass and FTYR employees are eligible for the wellness benefit in the amount of the ski pass.
- Plan assumes that \$20,000 will be spent each year on cable replacement.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Broadband Fund
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Capital Outlay											
Head End											
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-
Digital Receivers	-	-	-	-	-	-	-	-	-	-	-
HDTV Receivers	-	-	7,500	1,500	(6,000)	5,000	3,500	5,000	5,000	5,000	5,000
System Upgrades											
System Upgrades (2)	86,593	-	100,000	125,000	25,000	50,000	(75,000)	-	50,000	-	50,000
CMTS Upgrade	679	-	-	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-	-	10,000	-
Other Capital Outlay											
Software Upgrades (3)	39,383	48,649	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	3,125	4,000	-	(4,000)	2,500	2,500	-	-	-	-
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	-	-	-	-	30,000	30,000	-	30,000	-	-
Total Capital Outlay	126,654	51,774	111,500	126,500	15,000	87,500	(39,000)	5,000	85,000	15,000	55,000

Notes:

1. Replace one truck each in 2018 and 2020
2. Upgrade existing fiber.
3. New programming/billing software

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TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
TELLURIDE CONFERENCE CENTER PROGRAM NARRATIVE

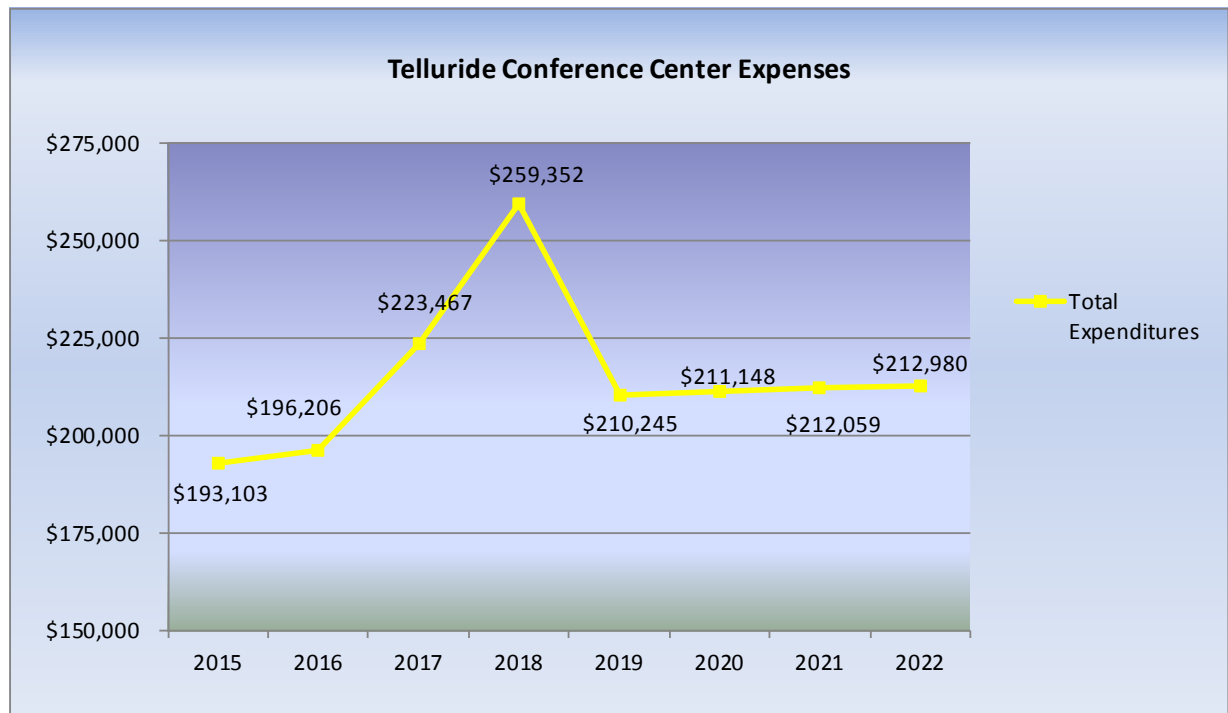
The Telluride Conference Center is a full-service, convention, special event, and entertainment facility dedicated to providing a quality experience and to enhance the prominence of the Telluride Region for the benefit of both visitors and locals.

TELLURIDE CONFERENCE CENTER GOALS

1. Manage the contract in such a way that all reports per the agreement are submitted on time and complete, or that a new submittal date is agreed upon by both parties.
2. Conduct a walk-through of the Telluride Conference Center so that all Mountain Village inventory is accounted for annually.
3. Prepare and stay within the Telluride Conference Center's approved marketing and capital budget amount.

TELLURIDE CONFERENCE CENTER PERFORMANCE MEASURES

1. Quarterly reports are submitted before the 15 day of the months January, April, July and October.
2. Verify that all Mountain Village inventory is accounted for annually by a date to be determined.
3. Telluride Conference Center operators do not spend more than what is allocated for in 2017.



Percentage Change in Expenditures						
2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
1.61%	13.89%	16.06%	-18.93%	0.43%	0.43%	0.43%

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Summary

	Sch	Actual		Annual Budgets					Long Term Projections			
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Operating Revenues												
Charges for Services		-	-	-	-	-	-	-	-	-	-	-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-
Operating Expenditures												
Catering		-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	-	-	-	-	-	-	-	-	-	-	-
Administration	B	82,666	82,422	100,010	103,467	3,457	139,352	35,885	90,245	91,148	92,059	92,980
Executive & Marketing	C	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
Non-Routine Repairs & Replacements	D	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		182,666	182,422	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980
Operating Surplus/(Deficit)		(182,666)	(182,422)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)
Non-Operating Expenditures												
Capital Outlay	D	10,437	13,784	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		10,437	13,784	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity		(193,103)	(196,206)	(220,010)	(223,467)	(3,457)	(259,352)	(35,885)	(210,245)	(211,148)	(212,059)	(212,980)
Other Non-Operating Activity												
Subsidies												
Operating Deficits		182,666	182,422	200,010	203,467	3,457	239,352	35,885	190,245	191,148	192,059	192,980
Non-Routine Repairs & Replacements/Capital		-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Subtotal, Subsidies		193,103	196,206	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980
Other Sources												
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity		193,103	196,206	220,010	223,467	3,457	259,352	35,885	210,245	211,148	212,059	212,980
Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year		-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year		-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Schedule B- Administrative Services

	Ann Inc.	Original		Annual Budgets				Long Term Projections				
		2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Communications	4%	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-
Consulting Fees (1)	1%	-	-	15,000	15,000	-	50,000	35,000	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-
HOA Dues		82,666	82,422	85,010	88,467	3,457	89,352	885	90,245	91,148	92,059	92,980
Contract Fees		-	-	-	-	-	-	-	-	-	-	-
Total Admin		82,666	82,422	100,010	103,467	3,457	139,352	35,885	90,245	91,148	92,059	92,980

Notes:

1. 2017 -Possible appraisal costs, 2018 - Possible expansion study/consulting.

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Original		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Promotions	-	-	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-	-	-
Contracted Marketing	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
TCC Planning	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	-	-	-	-	-	-	-	-	-	-	-
Internet Development	-	-	-	-	-	-	-	-	-	-	-
Photos	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips	-	-	-	-	-	-	-	-	-	-	-
Trade Show	-	-	-	-	-	-	-	-	-	-	-
Benefit Events	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000

Town of Mountain Village
2017 Final/2018 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections			
	2015	2016	Original Budget 2017	Final Budget 2017	Final to Original Variance	Adopted Budget 2018	2018 Adopted to 2017 Final Variance	2019	2020	2021	2022
Non-Routine Repair & Maintenance											
Linen and Skirting Replacement	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Total Non-Routine Repair & Maintenance	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Capital Expenditures											
General Capital											
Equipment	10,437	13,784	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	10,437	13,784	-	-	-	-	-	-	-	-	-

Notes:

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.

Town of Mountain Village
2018 Budget
Glossary of Budget Terms

APPROPRIATION: An authorization granted by the legislative body (e.g. Town Council) to make expenditures and to incur obligations for specific purposes.

ASSESSED VALUATION: A value of real or personal property that is established as a basis for levying taxes.

BALANCED BUDGET: (particularly that of a government) is a budget with revenues equal to expenditures, and neither a budget deficit nor a budget surplus.

BOND: A written promise, generally under seal, to pay a specific sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying usury or interest at a fixed rate, usually payable periodically.

BUDGET: A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period. The Town of Mountain Village's fiscal year ends December 31.

BUDGETARY BASIS: The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual. The Town of Mountain Village, as do all governmental agencies, uses the modified accrual form.

CAFR: Comprehensive Annual Financial Report which is an audited and printed copy of the Town's financial statement at the end of a given fiscal year.

CAPITAL OUTLAY: Expenditures which result in the acquisition of fixed assets, which generally consist of machinery and equipment, furniture and fixtures, cost more than \$5,000, and last more than one year.

CAPITAL PROJECT: Expenditures that result in the construction of major improvements to the government's buildings, parks and infrastructure. Capital projects generally consist of projects that cost more than \$10,000 and last more than three years.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures.

DEBT: An obligation resulting from the borrowing of money or from the purchase of goods and services.

DEBT SERVICE: Cash outlays in the form of principal payments, periodic interest payments and related services charges for debt incurred in prior periods.

DEFICIT: 1.) The excess of an entity's or fund's liabilities over its assets. 2.) The excess of expenditures or expenses over revenues during a single accounting period.

DEPARTMENT: The largest organizational unit in the Town in which a specific activity is carried out. A department may consist of several divisions.

DEPRECIATION: Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

DIVISION: The smallest organizational unit in the Town budget.

ENTERPRISE FUND: A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting through user charges and may be subsidized by general tax revenues.

EXCISE TAX: A tax levied upon the sale or consumption of commodities, real property or lodging. The excise taxes in Mountain Village are the sales and use tax, the 4% excise tax on lodging rentals, and a 2% tax on the sale of prepared food and drink, for support of the airline guarantee and marketing programs.

FISCAL: Of the public treasury; relating to public revenues, especially the revenue from taxation, (fiscal year, fiscal responsibility, fiscal policy, fiscal health).

FTE: An acronym used in the Town budget for full-time equivalent employees.

FUND: A self-balancing accounting entity segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: Resources remaining from prior years, which are available to be budgeted in the current year.

GAAP: An acronym for Generally Accepted Accounting Principles.

GENERAL LONG-TERM DEBT: Long-term debt legally payable from general tax revenues.

GENERAL OBLIGATION BONDS: Bonds that are secured for payment by the full faith and credit of the issuing entity.

GOAL: A statement of broad direction, purpose or intent based on the needs of the community.

GRANT: A monetary contribution by a governmental unit or foundation for a specific purpose and not requiring repayment.

INFRASTRUCTURE: Public services or systems: the large-scale public systems, services, and facilities of a country or region that are necessary for economic activity, including power and water supplies, public transportation, telecommunications, roads, and schools.

INTERFUND TRANSFERS: Amounts transferred within the government from one fund to another.

MAJOR FUND: A major fund is determined by the relative size of its proportionate share of any of the four financial statement elements: assets liabilities, revenues and expenditures. A government may also classify a fund as a major fund based on qualitative factors independent of size such as relevance and importance to the government as a whole entity.

MILL: The tax rate for property based upon its valuation. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

MODIFIED ACCRUAL BASIS: An accounting system that generally records the accrual of expenditures and some but not all of the revenues.

MVMD: Mountain Village Metropolitan District.

NON-MAJOR FUND: Any fund that is not determined to be a major fund.

OBJECTIVE: Something to be accomplished in specific, well defined, and measurable terms that is achievable within a specific time frame.

O & M: An acronym used within the Town budget to describe costs of operations and maintenance as distinguished from costs of capital investment and outlay.

OPERATING EXPENSES: The costs for personnel, materials, and equipment required for a division, department or organization as a whole to function.

ORDINANCE: A formal legislative enactment by the governing body of a municipality that carries the force of law.

PERFORMANCE MEASURE: Specific quantitative productivity measures of work performed within an activity or program (e.g., total miles of streets plowed) or, a specific quantitative measure of results obtained through a program or activity (e.g., reduce departmental fuel usage by 5%).

PROGRAM: A group of related activities performed by one or more organizational units for the purpose of accomplishing a governmental function.

RESERVE: An account which records a portion of the fund balance which is segregated for some specific use and which is, therefore, not available for further appropriation or expenditure.

RESOLUTION: A written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion.

RESTRICTED FUND BALANCE: Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

REVENUE: The term designates an increase to the dollar value of a fund's assets which: - Does not increase a liability (e.g. proceeds from a loan); - Does not represent a repayment of an expenditure already made; - Does not represent a cancellation of certain liabilities; - Does not represent an increase in contributed capital.

SALES AND USE TAX: A 4.5% tax on the retail sale or retail consumption of commodities, goods, lodging services, and prepared food and beverage. The dedicated portion to be used for affordable housing is 11.11%.

SPECIAL REVENUE FUND: A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. (NCGA Statement 1)

SURPLUS: 1.) The excess of an entity's or fund's assets over its liabilities. 2.) The excess of revenues over expenditures or expenses during a single accounting period.

TABOR: An acronym for constitutional state law known as the Taxpayers Bill of Rights enacted in 1992. It limits the power of governments in Colorado to levy taxes and incur debt. It also sets forth revenue limits for non-enterprise entities and funds.

TMVOA: Telluride Mountain Village Owners Association.

TSG: Telluride Ski and Golf LLC.

TRANSFERS: Amounts transferred from one fund to another to assist in financing the activities of the recipient fund.

UNRESTRICTED FUND BALANCE: The portion of the Fund Balance that is not designated, reserved or otherwise set aside for any specific purpose and is, therefore, available for appropriation.

USER FEES: Fees paid for direct receipt of a public service by the party who benefits from the service.