

**TOWN OF MOUNTAIN VILLAGE  
TOWN COUNCIL REGULAR MEETING  
THURSDAY, NOVEMBER 19, 2015, 8:30 AM  
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL  
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO  
AGENDA**

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	5			Public Comment on Non-Agenda Items
3.	8:35 p. 3 p. 9	5	Johnston	Action	Consideration of Approval of Minutes: a. October 15, 2015 Regular Meeting Minutes b. October 29, 2015 Special Meeting Minutes
4.	8:40 p.15 p.26 p.28	10	Johnston	Action	Consideration of Appointments: a. One Regular Board Seat and One Alternate Board Seat for Telluride Regional Airport Authority b. One Alternate Seat for Eco Action Partners Board
5.	8:50 p.30	10	Diaz Van Nimwegen	Action	Mountain Village Housing Authority: Consideration of an Exception Request for the Buyers of Boulders 5
6.	9:00	30	Martelon Skinner	Presentation	Bi-Annual Reports for Marketing Telluride Inc. & Colorado Flights Alliance
7.	9:30 p.33	45	Zangara	Work Session	Marketing & Business Development Budget Discussion
8.	10:15	90	Mahoney	Legal	Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e
9.	11:45 p.40	45	Kjome	Work Session	Mountain Village Water Update and Discussion
10.	12:30	30			<b>Lunch Break</b>
11.	1:00 p.41	15	Swain	Public Hearing Action	Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: Public Hearing on the Proposed 2016 and Revised 2015 Budgets
12.	1:15 p.44 p.46 p.70 p.73 p.165	90	Swain Vergari	Presentation Action Work Session	Finance: a. Presentation of the October 2015 Business & Government Activity Report (BAGAR) b. Consideration of the September 30, 2015 Financials c. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance to Set Mill Levies for 2016 d. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance to Adopt the 2016 Budget and the Revised 2015 Budget e. Consideration of a Resolution Adopting Certain Fee Schedules Effective January 1, 2016 f. Grant Process Work Session
13.	2:45 p.175	30	Drew Van Nimwegen	Work Session	Discussion with Resource Engineering Group Consultants and Presentation Regarding the Feasibility of Converting Village Court Apartments to Natural Gas

14.	3:15 p.240	20	Drew	Work Session	Discussion on Possibility of Reinstating the Plaza Use Committee Including Possible Goals, Outcomes, Scope of Work, Composition of Members and any Budgetary Impact
15.	3:35 p.242	10	McMills	Action	Consideration of Approval of Gondola Operations Blanket Deployment and Cleaning Plan
16.	3:45 p.244	20	Council Members	Informational	Council Boards and Commissions Updates: a. Eco Action Partners -Sherry b. Telluride Historical Museum-Sherry c. San Miguel Watershed Coalition – Jett d. Colorado Flights Alliance – Jansen e. Transportation & Parking – MacIntire/Benitez f. Budget & Finance Committee – McKinley/Caton g. Gondola Committee – McKinley/Caton h. Mayor’s Update – Jansen
17.	4:05 p.246 p.265 p.272	20	Colter Kjome Montgomery	Informational	Staff Reports: a. Transit & Recreation b. Public Works c. Town Manager
18.	4:25	5			Other Business
19.	4:30				Adjourn

Please note that times are approximate and subject to change.

11/10/15

jk

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**TOWN OF MOUNTAIN VILLAGE  
MINUTES OF THE OCTOBER 15, 2015  
REGULAR TOWN COUNCIL MEETING**

**AGENDA ITEM # 3a**

The meeting of the Town Council was called to order by Mayor Dan Jansen at 8:31 a.m. on Thursday, October 15, 2015 in the Mountain Village Town Hall, 455 Mountain Village Town Hall Boulevard, Mountain Village, Colorado.

**Attendance:**

**The following Town Council members were present and acting:**

Dan Jansen, Mayor  
Marty McKinley, Mayor Pro-Tem  
Michelle Sherry  
Dan Caton  
Laila Benitez  
Bruce MacIntire  
Cath Jett

Also in attendance were:

Kim Montgomery, Town Manager	Michael Martelon
Jackie Kennefick, Director of Administration/Town Clerk	Mandy Miller
Susan Johnston, Deputy Town Clerk	Doug Tooley
Christina Meilander, Administrative Services Coordinator	Anton Benitez
David Reed, Town Attorney, via conference call	Robert Stenhammer
Jim Mahoney, Assistant Town Attorney	Alexa Child
Kevin Swain, Finance Director	Ellie Slegers
Chris Broady, Police Chief	Doug Ford
Glen Van Nimwegen, Dir. of Planning & Development Services	Sean Stogner
Deanna Drew, Director of Plazas & Environmental Services	Nathan Frerichs
JD Wise, Plaza Services Manager	Carly Shaw
Finn Kjome, Public Works Director	Dan Garner
Chris Colter, Director of Transit & Recreation	Carol Custer
Dave Bangert, Forester/Planner	Tommy Hein
Sue Kunz, Human Resources Director	TD Smith
Corrie McMills, Human Resources Coordinator	Tyler Lamb
Randy Kee, Building Official	
Rob Johnson, Transit Operations Manager	
Jim Loebe, Gondola Maintenance Manager	
Rachelle Redmond, MVPD Lieutenant	

**Public Comment for Non-Agenda Items (2)**

Public comment was received by Michelle Sherry.

**Consideration of a Proclamation Declaring October 2015 Domestic Violence Awareness Month (3)**

Council Member and San Miguel Resource Center (SMRC) Volunteer Advocate Cath Jett read the Proclamation. SMRC Executive Director Mandy Miller thanked Council for their support and accepted the Proclamation. On a **MOTION** by Marty McKinley and seconded by Dan Caton, Council voted unanimously to approve a Proclamation declaring October “Domestic Violence Awareness Month”.

**Consideration of Approval of the September 16, 2015 Town Council Minutes (4)**

On a **MOTION** by Cath Jett and seconded by Michelle Sherry, Council voted unanimously to approve the September 16, 2015 Town Council meeting minutes adding to the public comment for non-agenda item section that Council directed staff to walk the area with Chris Hamm and look at ways to increase safety.

**Council Boards and Commissions Updates: (5)**

**a. Eco Action Partners(EAP) –Sherry**

Michelle Sherry stated that EAP continues to work on the regional composting project and has applied for a grant to help fund the project. San Miguel Power is looking into a pre-pay program that will help lower income families. EAP is considering a hydroelectric project to replace the Solar Array Program.

**b. Telluride Historical Museum–Sherry**

Ms. Sherry reported that the Museum will be closed from October 15<sup>th</sup> through November 30<sup>th</sup> for off season. The Museum is conducting lamplight cemetery tours and will have a haunted house for Halloween.

**c. San Miguel Watershed Coalition – Jett**

Ms. Jett reported that San Miguel Watershed Coalition and Trout Unlimited were co-applicants for the Southwest Basin Roundtable grant. The grant would provide funding for an environmental and recreational water needs assessment on the San Miguel River.

**d. Colorado Flights Alliance – Jansen**

Mayor Jansen stated that CFA is reporting a twenty percent increase in the number of seats sold from last year. He stated that CFA's payouts to the airline guarantee program will be very low due to increased performance.

**e. Transportation & Parking- Benitez/MacIntire**

There was no update.

**f. Budget & Finance Committee – McKinley/Caton**

Mr. McKinley stated that the departmental budget presentations are October 29, 2015.

**g. Gondola Committee – McKinley/Caton**

There was no update.

**h. Mayor's Update – Jansen**

Mayor Jansen stated that a public forum was held by the Telluride Hospital District to provide an update on the new Medical Center. Topics included financing options, the wetland mitigation process, and discussion of the Critical Access Hospital (CAH) designation. The Hospital District Board is conducting these sessions every few months and the public is encouraged to participate.

**Gay Ski Week Update (6)**

Telluride Tourism Board President and CEO Michael Martelon presented the above update stating that Gay Ski Week was started approximately thirteen years ago in Mountain Village using a fee for service business model. Telluride Mountain Village Owners Association (TMVOA) funded the event with the idea that over time the event would become self-sustaining. TMVOA has decided not to fund Gay Ski Week in 2016. Council discussion ensued regarding developing a task force to aid in transitioning the event to another type of business model. Mr. Martelon stated that he did not want to ignore any piece of business and that Gay Ski Week has a significant economic impact on Mountain Village. Straight Out Media is the promoter of Gay Ski Week and the organization is willing to transition the event to a local group over a two year period. Public comment was received by TMVOA Executive Director Anton Benitez and Douglas Ford. Mr. Benitez stated that the hope is for Gay Ski Week to secure a local producer for the event as well as sponsor support. Council Member Laila Benitez volunteered to serve on the task force. Council directed staff to agendize an item at the October 29, 2015 Special Town Council meeting to discuss setting aside funds to support the event.

**Consideration of Re-Appointment of Judge Dennis Friedrich to the Position of Municipal Judge (7)**

On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to re-appoint Judge Dennis Friedrich to the position of Municipal Judge for a two year term.

**Second Reading, Public Hearing and Council Vote on an Ordinance Revising Chapter 17.5.15(E) of Town of Mountain Village Community Development Code regarding Vending Regulations (8)**

Plazas and Environmental Services Director Deanna Drew presented the above item. Extensive Council discussion ensued regarding adding special event vending on a staff level approval, increasing the number of vendors in Conference Center Plaza, plowing the Village Pond for broom ball and other activities, and reactivating the Plaza Use Committee to address these types of issues. Public comment was received by Doug Tooley. Council directed staff to agendaize a work session to discuss re-instituting the Plaza Use Committee and to create bylaws, the scope of the committee's authority, the composition of committee members and the budgetary impact. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted 7-0 to adopt an Ordinance revising Chapter 17.5.15 (E) of Town of Mountain Village Community Development Code regarding vending regulations including the following sections:

- Section 3: The seasonal deadlines for applications to be considered shall be March 1st for the summer season and September 1st for the winter season. All applications filed after such deadlines *may* not be accepted.
- Section 3a: Diversity (in town and between vendors) of food offered, goods, wares, merchandise, services and *hours of operation*
- Section 4a: Up to four vending carts on Heritage Plaza, one vendor on Sunset Plaza and one on Conference Center Plaza
- Section 4diii: Approved vendors may apply to the Vending Committee for occasional extended hours during times the Vending Committee has determined have sufficient traffic. Such requests shall be approved or denied at the discretion of the Vending Committee

**Consideration of a Resolution Amending the Community Development Department Fee Schedule Regarding the Fees for Vending Cart Applications and Rents as Well as Applications Fees for Temporary Cell on Wheels (COW) (9)**

Deanna Drew presented the above item. Council discussion ensued. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted unanimously to adopt a Resolution amending the Community Development Department Fee Schedule regarding the fees for vending cart applications and rents as well as applications fees for Temporary Cell on Wheels (COW) as presented but with the Cell on Wheel fees contingent upon Council's approval of agenda item #10.

**First Reading, Setting of a Public Hearing, and Council Vote on an Ordinance Amending the Community Development Code (CDC) to Provide for Temporary Cell Towers on Wheels (COWS) (10)**

Director of Planning and Development Services Glen Van Nimwegen presented the above item stating that per the CDC, the permanent cell tower structure must go through a process and that unfortunately there has been a delay in constructing the permanent tower. This delay created a need for a temporary cell tower until the permanent structure is completed. The amendment allows for a Class 1 approval which is a staff level approval. The COW may be located in any zoning district and is temporary. Council discussion ensued. Mr. Van Nimwegen stated that the Town will provide power and fiber and that the maximum height of the tower is sixty feet. The Design Review Board has recommended approval of the use of the COW for a temporary solution for up to one year. The COW will operate 24 hours a day. On a **MOTION** by Michelle Sherry and seconded by Laila Benitez, Council voted 7-0 to approve on first reading an Ordinance amending the Community Development Code to provide for Temporary Cell Towers on Wheels (COWS) as presented and to and set the second reading, public hearing and Council vote for October 29, 2015

**Second Reading, Public Hearing and Council Vote on an Ordinance to Rezone Lot 617 Quasi Judicial (11)**

Glen Van Nimwegen presented the above item. The Mayor opened the public hearing. There was no public comment. The Mayor closed the public hearing. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted 7-0 to approve an Ordinance to rezone Lot 617 as presented.

**Staff Reports: (12)**

**a. Police**

Chief of Police Chris Broady presented his report stating that overall service calls are up thirty-eight percent from 2014 summer season. The fourth annual National Night Out in August was a great success with approximately three hundred attendees. Chief Broady is actively recruiting for an officer to replace Ted Holland who is retiring in December. The speed limit has been dropped to 15 mph in the Meadows. Chief Broady stated that the problem bear discussed at the September meeting had been dispatched and that there have been no bear intrusions since.

**b. Planning and Development Services**

Glen Van Nimwegen presented his report stating that several projects have progressed over the last six months including:

- Forest Thinning & Management Project and Fire Mitigation (near completion)
- Village Court Apartments (VCA) Natural Gas Conversion Project (Staff is determining the return on investment (ROI) and Deanna Drew is working with Resource Engineering Group consultants) An update from the consultants will be presented at the November meeting.
- Telecommunication Ordinance Changes
- Building Permit Software (Close to approving a contract with Meritage Systems of Fort Collins)

Mr. Nimwegen welcomed VCA Property Manager Patrick Meucci who was hired to replace Steven Spencer. Mr. Meucci is planning to implement a new phone service for after-hours calls and work orders. He has received bids for resurfacing the parking lot and is analyzing other methods of snow removal. VCA is full and has an estimated two year wait list. Council discussion ensued on what the reasons are for employees leaving town positions and how Mountain Village compares to other towns. Human Resources Director Sue Kunz stated that she has this information and will provide it to Council. Council thanked Mr. Nimwegen for a great report.

**c. Town Manager**

Town Manager Kim Montgomery presented her report announcing the September Great Services Award Co-winners; Nichole Zangara Riley, Robert Haining (the E.coli false positive effort) and Brooke Ruggles at Mountain Munchkins. Chris Colter has officially announced his retirement in early 2016. The Medical Center wetland permit response is due to the US Army Corps on October 21<sup>st</sup> however; a two week extension has been requested.

**Executive Session for the Purpose of Receiving Legal Advice Pursuant to C.R.S. 24-6-402(b), and for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e (13)**

On a **MOTION** by Dan Caton and seconded by Michelle Sherry, Council agreed to enter into Executive Session for the purpose of receiving legal advice pursuant to C.R.S. 24-6-402(b), and for the purpose of negotiations pursuant to C.R.S. 24-6-402(4)e at 11:02 a.m. Council took a short break before returning to regular session.

Council returned to regular session at 1:17 p.m.

**Finance: (15)**

Finance Director Kevin Swain presented the following:

**a. Presentation of the September 2015 Business & Government Activity Report (BAGAR)**

Council discussion ensued.

**Discussion on Conceptual Plans for Lot 27A; 112 Lost Creek Lane (16)**

Glen Van Nimwegen presented the above item stating that the owner (TCH Belvedere Phase Three, LLC) is proposing to build out the remaining parcel with ten townhomes, seven flats, a loft unit and five efficiency units. The proposal is for twenty-three units however, at this time, the person equivalent density is unknown. Council discussion ensued. TD Smith and architect Tommy Hein presented the proposed plans. Mr. Hein and Mr. Smith asked if Council was open to a reduction of density on this site. They noted that they are exploring an entry to the ski area as well as connecting the new complex to the neighboring Lumiere Hotel, who has expressed interest in managing the project. Council consensus was in favor of the project as

presented and the reduction of density was not of major concern. Council thanked them for presenting the plans early in the process.

#### **Municipal Legislation Update (17)**

Legal intern Alexa Child provided an update on recent legislation affecting Colorado Municipalities. The following ten House Bills were most applicable to the Town of Mountain Village:

- HB 15-1192 Allowing Licensed Premises in Entertainment Districts
- HB 15-1130 Overseas and Military Voters
- HB 15-119 Regulation of Pesticide Applicators
- HB 15-1029 Telehealth for rural areas with population less than
- HB 15-1197 Indemnity in Public Construction Contracts
- HB 15-1017 Private Volunteer Fire Departments
- HB 15-058 Eyewitness Identification Policies and Procedures
- HB 15-1031 Regulation of Powdered Alcohol
- HB 15-254 Municipal Utilities-Solar Credits
- HB 15-08 Water Efficiency Plans and Trashing

Council thanked Ms. Child for her thorough presentation and congratulated her on passing the Colorado Bar Exam.

#### **TMV Safety Committee Recommendation to Limit Availability of Blankets to Gondola Passengers (18)**

Director of Transit & Recreation Chris Colter and Transit Manager Rob Johnson presented the above item. Mr. Johnson stated that the town's safety committee had raised concerns about the cleanliness of the gondola blankets and offered several solutions including: limiting the number of blankets to 75, limiting blanket availability based on the temperature threshold and having other regional entities take on the responsibility of the blankets. Extensive Council discussion ensued. Public comment was received by Corrie McMills and Tyler Lamb. Ms. McMills stated that the purpose of the safety committee is to discuss issues, assess the risk and present possible solutions. Council directed staff to work together with the safety committee to explore ways to preserve the program and come up with a proposal to present to Town Council as an action item at a later meeting.

David Reed left the meeting at 2:05 p.m.

Michelle Sherry left the meeting at 2:05 p.m.

#### **Doppelmayr Engineering Study for the Gondola (19)**

The Mayor framed the discussion stating that Long Term Gondola Strategic Planning was started about one and a half years ago to address the following four questions:

1. Do we want the Gondola to continue after 2027?
2. What kind of machine do we want?
3. Who owns and operates it in 2028?
4. Who pays for it?

Gondola Maintenance Manager Jim Loebe stated that the September 2, 2015 Doppelmayr Engineering Study concluded that the machine has been very well maintained over the last nineteen years. Doppelmayr provided three scenarios for the Town to consider:

1. Bring the existing system up to design capacity with additional cabins
2. Replace existing cabins, suspensions, lines, and terminal components
3. Complete replacement of current system and demolition of old machine

Mr. Colter stated that ridership has been steadily increasing each year which may mean more repair work and maintenance. This could potentially be problematic prior to 2027. The Gondola Sub Committee will work with TMVOA to develop several maintenance and repair scenarios and how to prioritize them. The Mayor stated that the next step is to schedule an Intergovernmental Meeting with the Town of Telluride and the

County to discuss funding of the Gondola beyond 2027. Council thanked Mr. Loebe and Mr. Colter for their thorough presentation.

On a **MOTION** by Bruce MacIntire and seconded by Laila Benitez, Council voted unanimously to extend the meeting past 6 hours.

**Other Business: (20)**

**a. Notification to Council of Opening of One Regular and One Alternate Seat on the Telluride Regional Airport Authority (TRAA) Board**

Director of Administration/Town Clerk Jackie Kennefick stated that there are two openings on the TRAA Board that need to be filled. One regular and one alternate seat will be advertised and the appointment will be agendized at the November Town Council meeting.

**b. Proposed 2016 Town Council Meeting Schedule**

Ms. Kennefick presented the above item. Council discussion ensued. The following is the agreed upon 2016 Town Council meeting schedule:

January 21<sup>st</sup>  
February 11<sup>th</sup>  
March 16<sup>th</sup> (Wednesday - Meeting start time 3:00 p.m.)  
April 21<sup>st</sup>  
May 19<sup>th</sup>  
June 16<sup>th</sup>  
July 21<sup>th</sup> (Meeting start time 3:00 p.m.)  
August 18<sup>th</sup>  
September 15<sup>th</sup>  
October 20<sup>th</sup>  
November 17<sup>th</sup>  
December 8<sup>th</sup> (Meeting start time 3:00 p.m.)

There being no further business, on a **MOTION** by Cath Jett and seconded by Dan Caton, Council unanimously agreed to adjourn the meeting at 3:07 p.m.

Respectfully prepared,

Respectfully submitted,

Susan Johnston  
Deputy Town Clerk

Jackie Kennefick  
Town Clerk



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Agenda Item # 3b

## TOWN OF MOUNTAIN VILLAGE MINUTES OF THE OCTOBER 29, 2015 TOWN COUNCIL SPECIAL MEETING

The meeting of the Town Council was called to order by Mayor Dan Jansen at 8:32 a.m. on Thursday, October 29, 2015 in the Mountain Village Town Hall, 455 Mountain Village Town Hall Boulevard, Mountain Village, Colorado.

### Attendance:

The following Town Council members were present and acting:

Dan Jansen, Mayor  
Marty McKinley, Mayor Pro-Tem  
Bruce MacIntire  
Dan Caton  
Laila Benitez  
Cath Jett  
Michelle Sherry

Also in attendance were:

Kim Montgomery, Town Manager	Dennis Lankes
Jackie Kennefick, Director of Administration/Town Clerk	Michael Martelon
Susan Johnston, Deputy Town Clerk	Rosie Cusack
Kevin Swain, Finance Director	Doug Ford
Julie Vergari, Chief Accountant	Wendy Jacobs Hampton
David Reed, Town Attorney via Phone	Anton Benitez
Jim Mahoney, Assistant Town Attorney	Len Metheny
Chris Broady, Chief of Police	Katie Karow
Rachelle Redmond, MVPD Lieutenant	Robert Stenhammer
Glen Van Nimwegen, Director of Planning & Development Services	Abel Lannan
Deanna Drew, Director of Plazas & Environmental Services	
Chris Colter, Director of Transit & Recreation	
JD Wise, Plaza & Environmental Services Manager	
Sue Kunz, Director of Human Resources	
Corrie McMills, Human Resources Coordinator	
Jim Loebe, Gondola Maintenance Manager	
Dawn Katz, Dir. Mountain Munchkins	
Finn Kjome, Public Works Director	
Rob Johnson, Transit Manager	
Steve Lehane, Director of Broadband Services	

**Second Reading, Public Hearing, and Council Vote on an Ordinance Amending the Community Development Code to Provide for Temporary Cell Towers on Wheels (COWS)**

Director of Planning and Development Services Glen Van Nimwegen presented the above item. The Mayor opened the public hearing. There was no public comment. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Cath Jett and seconded by Dan Caton, Council voted 7-0 to adopt an Ordinance amending the Community Development Code to provide for Temporary Cell Towers on Wheels (COWS).

On a **MOTION** by Cath Jett and seconded by Laila Benitez, Council voted unanimously to convene as the Board of Directors for the Dissolved Mountain Village Metropolitan District.

**Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metropolitan District:**

**a. Debt Service Fund**

Finance Director Kevin Swain stated that the mill levy will be reduced by a small amount for bond payments. Property valuations have increased. There is no new debt or refinancing. A Resolution to address the mill levy will be presented at the November Town Council meeting. Council directed staff to provide a synopsis of all debt and maturity dates to Council via email.

On a **MOTION** by Cath Jett and seconded by Laila Benitez, the Board voted unanimously to reconvene as Town Council.

**Community Grants and Contribution**

**a. San Miguel Watershed Coalition (SMWC)**

SMWC requested an increase in funding for 2016 from \$4000 to \$10,000 to fund a part time position to administer the joint grant with Trout Unlimited. The grant would provide funding for an environmental and recreational water needs assessment on the San Miguel River. Council discussion ensued and staff was directed to agendize a work session at the November Town Council meeting to discuss a grant process. Council consensus was in support of the increase to \$10,000.

**b. Juvenile Diversion**

Chief of Police Chris Broady presented the above item and stated that the funding request is the same as last year at \$10,000. Council consensus was to fund at the \$10,000 level requested.

**c. Eco Action Partners (EAP)**

Kevin Swain stated that EAP presented at the September Town Council meeting. Council discussion ensued regarding greenhouse gas reduction and waste and how these goals need to be measurable. Laila Benitez stated that she would be willing to serve as an alternate board member. Council directed staff to agendize appointing an alternate board member to the EAP Board at the November Town Council meeting. Council consensus was in support of funding EAP at \$40,000 in 2016.

**d. San Miguel Resource Center (SMRCA)**

Chris Broady stated that SMRCA has asked for an increase of \$1000 from \$15,000 to \$16,000. This requested increase is directly related the increasing number of clients. Council discussed the proportion to which this entity is funded by the Town of Telluride, Norwood and San Miguel County stating that the Town of Telluride has twice the population of Mountain Village. Council consensus was in support of the increased budget number of \$16,000 for 2016. Council directed staff to provide a table during next year's budget process, stating the name of the entity requesting funds, prior year requests, current year requests and the extent of funding from regional partners.

**e. San Miguel Regional Housing Authority (SMRHA)**

Executive Director Shirley Diaz presented the request explaining that SMRHA is a multi-jurisdiction housing authority where each jurisdiction pays an equal amount. SMRHA has requested an increase in funding for 2016 for salary increases and the addition of a part-time position. Mr. Swain clarified that the funding for SMRHA comes from the affordable housing development fund. The Mayor stated that this is another great example of regional cooperation. Council discussion ensued. Council consensus was in support of increasing the funding from \$82,138 to \$88,500.

**f. Telluride TV**

Executive Director Katie Karow and Board President Len Metheny presented the request for funding stating that their goal is to have a physical presence in Mountain Village. The request is for an additional \$24,000 to help set up a Mountain Village studio. Telluride Ski & Golf (TSG) has verbally committed to providing space above the Wells Fargo Bank in the Palmyra Penthouse. Council discussion ensued regarding the idea of Telluride TV eventually moving in the Conference Center. Council consensus was in support of continuing the funding of \$12,000 in the Cable budget and the additional \$24,000 being requested. Funding will be subject to Telluride TV obtaining a written lease from TSG. Robert Stenhammer from TSG confirmed the verbal agreement and stated that a written lease will be forthcoming. Council directed staff to place the additional funding request in the Marketing & Business Development budget. Council discussed the topic of requests being received by both Telluride Mountain Village Owners Association (TMVOA) and the Town of Mountain Village and how to avoid “double dipping” with some groups requesting funding from both entities. Council directed staff to include a work session on grant funding at the November Town Council meeting.

**g. Gay Ski Week**

Laila Benitez stated that the task force had the first meeting two weeks ago. Marketing Telluride Inc. CEO and President Michael Martelon stated that Telluride Gay Ski Week, LLC has been formed. A local group including Rosie Cusack, Wendy Jacobs Hampton and Douglas Ford, have stepped up to take on this event. Public comment was received from Rosie Cusack, Wendy Jacobs Hampton and Douglas Ford. Wendy Jacobs Hampton owns Soiree Telluride, an event production company, and will produce the event. The group’s goal is to grow Gay Ski Week into a self-sustaining event that benefits the community. Ms. Cusack, a resident since 1992, stated that local Olympian Gus Kenworthy has agreed to participate in and endorse this event. Telluride Gay Ski Week, LLC is an event based organization that will solicit advertising and sponsorships. The funding request is for \$25,000 and it was noted that this is a one-time request. Ms. Cusack added that the Town of Telluride has committed \$25,000 to the event and that Sean Murphy, the newly elected Town of Telluride Mayor, is also a member of the task force. Council requested a budget for the event. Mr. Martelon stated that MuniRevs could be utilized to report revenue data for events. Council directed staff to agendize a future work session on using MuniRevs as a reporting tool. Council consensus was in support of the \$25,000 request.

**Telluride Conference Center (TCC)**

Kevin Swain presented the budget for the Telluride Conference Center. Council did not request any changes.

**Tourism Fund & Historical Museum Fund**

Michelle Sherry stated that the Museum budget reflected revenue projections that proved to be way off and the Museum is predicting a loss this year and will be dipping into reserves. Donations and memberships are both down from last year. Mountain Village contributes a dedicated amount of .333 mils to the Museum fund. Kevin Swain noted that the Tourism fund is booming. These are both pass through funds.

**Administration:**

**a. Town Manager**

Town Manager Kim Montgomery stated that the 2016 budget is relatively flat with no large increases. There is a slight increase in travel and education. Council discussion ensued and staff was directed to explore using frequent and specific short public surveys.

**b. Town Council**

The Town Council budget salary line item increased due to the passing of Ordinance 2015-04 increasing Council wages and benefits. Council discussion ensued regarding holding an offsite team building retreat which would mean a budget increase. The Mayor will propose a date, agenda and budget amount for the retreat. Further Council discussion included hiring a consultant to perform an economic benchmarking

study comparing services offered in communities similar to Mountain Village. Dan Caton volunteered to contact a consultant and will provide a proposal for the budget at the next meeting.

Town Attorney David Reed joined the meeting via conference call at 10:50 a.m.

**c. Administrative Services**

Director of Administration/Town Clerk Jackie Kennefick presented the budget. Council requested a breakdown of the technology line item and information on the increase in the communications line item. Ms. Kennefick will provide this information to Council via email. Council directed staff to explore utilizing "Go to Meetings" for when a Council member is calling in. No changes were requested.

**d. Legal**

David Reed stated that legal expenses continue to come in under budget each year. The proposed budget is flat from 2015-2016. Mr. Reed stated that Legal Counsel provided coverage while the Community Development Director position was open and that coupled with the Telluride Medical Center issues, contributed to the extraordinary items expenditures. Council did not request any changes.

**e. Human Resources**

Human Resources Director Sue Kunz stated that the Town employs just over one hundred full time year round employees and seventy percent are content in their jobs according to the results of the employee survey. Reasons for turnover include high cost of living, lack of affordable housing, and finding a better paying or different job. Extensive Council discussion ensued regarding the wage study, potential wage increase, employee retention and the 401k program. Over the last six years, wages have increased by 7%, which averages to 1.17% annually. Public comment was received by Anton Benitez and Brian Kanaga. Council agreed to budget for an average of a three percent wage increase. Council discussed adding a wage and benefit study to the scope of the consultant discussed earlier. Council was in agreement that more data was needed before making the decision to change the 401k program.

**f. Marketing & Business Development**

Council directed staff to include a work session at the November 19, 2015 Town Council meeting to consider this item.

Council took at lunch break from 12:36 p.m. to 1:00 p.m.

**f. Finance**

Kevin Swain stated that the Finance Department budget saw an increase in the cost of banking services, consulting fees, auditing fees and County Treasurer collection fees. Council did not request any changes.

**Child Development Fund**

Mountain Munchkins Director Dawn Katz presented her budget stating that the preschool is almost at full capacity and is expected to be full by year end. Council directed staff to adjust the budget to reflect the increased attendance and to provide a comparison including capacity and fees with other local facilities.

**Plaza & Environmental Services**

Director of Plazas & Environmental Services Deanna Drew stated that the budget has no major changes from 2015. Council discussion ensued regarding potential plaza improvements. Public comment was received by Anton Benitez. Council did not request any changes.

**a. Public Refuse Removal**

The proposed 2016 budget is flat. No changes were requested.

**Broadband Services**

Director of Broadband Services Steven Lehane stated that the broadband budget has decreased for 2016. No changes were requested.

**Public Works**

**a. Building & Facility Maintenance**

Public Works Director Finn Kjome presented the budget stating that the most significant increases are in lighting and the addition of one employee. No changes requested.

**b. Road & Bridge**

Mr. Kjome presented the above budget stating that there is a \$100,000 increase budgeted for street repair and paving which is standard maintenance. Public comment was received by Anton Benitez. No changes were requested.

**c. Vehicle Maintenance Shop**

Mr. Kjome stated that the budget is flat. No changes were requested.

**d. Water & Sewer**

Mr. Kjome stated that there are minor increases to the budget and that reserves will continue to be built up to pay for the sewer plant expansion in 2022. The Town will pay 35% of the cost of the expansion with the remainder paid by the Town of Telluride. Discussion ensued around the feasibility study for micro hydro-generator sites. Council was not in favor of installing micro hydro-generators at this time.

**e. Vehicles & Equipment Acquisitions**

Finn Kjome stated that several departments have requested new vehicles. Town vehicles are considered for replacement after ten years; highway vehicles are replaced every five years or two hundred thousand miles; Police vehicles are replaced every five years or eighty thousand miles and equipment is considered for replacement after ten years. Council directed staff to determine what acquisitions are necessary in 2016.

On a **MOTION** by Marty McKinley and seconded by Dan Caton, Council voted unanimously to extend the meeting beyond six hours.

**Public Safety**

**a. Police**

Police Chief Chris Broady presented the budget. No changes were requested.

**b. Community Services**

No changes were requested

**c. Municipal Court**

No changes were requested.

**Transportation & Parking Services**

**a. Parking Services**

Director of Transit & Recreation Chris Colter presented the budget noting that Gondola Parking Garage will be free between 7:00 a.m. - 9:00 p.m. TSG provided notice very late in the budget process that they wanted to exercise their right to allow free parking for their guests. Subsequently, \$100,000 in parking revenues was removed from the budget. Mr. Colter stated that the necessary signage and meter programming will be completed by Thanksgiving.

**b. Municipal Bus Service**

Mr. Colter presented the budget. Cath Jett asked to re-evaluate the fall bus route off-line.

**c. Employee Shuttle**

Mr. Colter presented the budget stating that ridership numbers are up over last year.

**d. Gondola & Chondola**

Mr. Colter presented the budget. Gondola Maintenance Manager Jim Loebe stated that TSG has decided to table a considerable upgrade for the Chondola in 2016 and instead make a smaller repair.

**Parks & Recreation**

Chris Colter presented the budget. Council discussion ensued regarding challenges with the Disc Golf Course. Council consensus was to designate some control factors by adding one full time employee (FTE) (two half-time for six months, seasonally). Ms. Benitez expressed that she would be willing to work with TSG on the relocation of the course. Council discussion ensued regarding re-opening the Village Pond for activities such as broom ball. Council directed staff to engage Boot Doctor's to determine if they would facilitate broom ball on the pond. Council directed staff to move forward with Village Pond activities for the 2015-16 season and subsequently gage its success. Council agreed to add .25 FTE for winter pond activities.

**Capital Projects**

Capital projects include:

- Boilers throughout the Village
- Snowmelt/Plaza Improvements
- Public restrooms
- Street lights
- Heritage Plaza Repairs
- Environmental Projects
- Skating Rink Zamboni
- Sunset Plaza Improvement
- Meadows Improvement Plan

**Planning & Development Services**

**a. Building**

Director of Planning & Development Services Glen Van Nimwegen presented his budget. A building inspector who works in both Telluride and Mountain Village was added in 2015. Inspections and revenues are both up. Former town employee Kathy Row was hired part-time to scan plans into electronic files. A contract with Meritage for permitting software has been signed. The budget for the software was originally \$75,000 but came in at \$15,000. The cloud hosted system will cost \$7500 annually in support fees. No changes were requested.

**b. Planning**

Glen Van Nimwegen presented the budget for planning. No changes were requested.

**Mountain Village Housing Authority**

**a. Affordable Housing Development Fund**

Glen Van Nimwegen presented the above budget stating that the energy analysis has been completed on the centralized boiler system (the consultant will determine the return on investment). This has not been added to the 2016 budget and the findings will be presented at the November Town Council meeting.

**b. Mortgage Assistance Fund**

No changes were requested.

**c. Village Court Apartments (VCA)**

Mr. Van Nimwegen presented the budget for VCA stating that there were some significant increases to the 2016 budget under repair and maintenance. The re-paving project budgeted for \$175,000 has been reduced to a fog-seal and re-stripe for \$30,000. Additionally the clubhouse project will be reduced to a \$25,000 expenditure for bike barns. The budget for VCA also includes \$20,000 for the creation of a website which will provide many benefits including wait list management, transparency, online applications, payments and maintenance updates. No changes were requested.

There being no further business, on a **MOTION** by Dan Caton and seconded by Marty McKinley, Council unanimously agreed to adjourn the meeting at 5:03 p.m.

Respectfully prepared,

Susan Johnston, Deputy Town Clerk

Respectfully submitted,

Jackie Kennefick, Town Clerk

## Lawrence Crosby

105 Cabins LN  
Telluride, CO 81435



November 11, 2015

Mountain Village Town Council  
c/o Jackie Kennefick  
Director of Administration/Town Clerk  
455 Mountain Village Blvd., Suite A  
Mountain Village, CO 81435

Dear Town Council Members:

This is to express my interest in a regular or alternate seat representing Mountain Village on the Telluride Regional Airport Authority Board. I am a registered Mountain Village elector and, following my recent retirement, a full-time MV resident as of June 2015 (and a homeowner since 2005). I am also a pilot and my Cessna T182T is now based at the Telluride Airport.

I have past experience serving on an airport authority board in Stillwater, OK, the home of Oklahoma State University. As dean of OSU's business school, I represented the interests of the university on that board. Some of the issues we faced during my tenure on the board included keeping open our control tower despite FAA cutbacks, attracting commercial service to Stillwater, taxiway realignment and paving, setting hangar fees, oversight of the fuel contract, pipeline easements on airport property, development of long term plans for the airport in conjunction with the Stillwater Chamber, coordination with OSU's flight school and nearby Vance AFB, etc.

My interest in serving on the TRAA Board stems from a deep set belief in the synergy of economic/community development and the vitality of the local airport. We have a wonderful asset with KTEX and the dedicated staff who work there, but we need to leverage it further. When it comes to major infrastructure like an airport, I am also convinced that "every short term decision has long run implications". Given my business, academic and consulting background, I believe I can be of value in helping the Board and Mountain Village visualize those future scenarios. Finally, as my bio and resume indicate (sorry for the length of the resume but that's standard format in academia!), my specific expertise is in the area of marketing and customer experience measurement/management. I believe this background could be effectively applied to the tasks of positioning the airport and Mountain Village with visitors, potential visitors, residents and businesses, aviators, airlines, and regional/national authorities.

Thank you for giving this expression of interest your due consideration.

Cordially,

Lawrence A. Crosby

(cell: 480.363.8781; home: 970.728.5418; email: lawrence.a.crosby@gmail.com)



### **Lawrence A. Crosby Bio**

Larry is the recently retired Dean of the Peter F. Drucker and Masatoshi Ito Graduate School of Management, at the Claremont Graduate University. From 2010 to 2013, he served as Dean of the Spears School of Business at Oklahoma State University. Professionally, Larry is a recognized expert on customer engagement and loyalty, writing a quarterly column on that topic for the AMA publication *Marketing News*. Prior to becoming Dean at OSU, he was the chief loyalty architect of the Customer Experience Practice at global market research company Synovate Ltd. (now part of Ipsos). Before that, he co-founded and served as chairman/CEO of Symmetrics Marketing Corporation, a customer loyalty research and consulting firm. His background also includes being CEO of Walker CSM Worldwide and serving on the faculties of Arizona State University, the University of Michigan and the University of Nebraska. Dr. Crosby holds PhD, MBA and Bachelor's degrees from the University of Michigan.

# Lawrence A. Crosby, Ph.D.

Proven business and academic leader. Strategic thinker. Effective at creating, communicating and gaining buy-in for a vision. Brand focused. Builds loyalty, trust and commitment. Fosters broad engagement in the innovation process. Believer in servant leadership. Helps others discover and articulate their passion. Not afraid to ask for the sale/gift. Politically savvy but also values-driven. Strong speaker and writer. Solid financial acumen. Recognized expert on the measurement & management of customer relationships.

## Academic and Business Experience

### **DRUCKER SCHOOL OF MANAGEMENT, CLAREMONT GRADUATE UNIVERSITY** 2013-2015

#### **Retired as Dean**

*Provided leadership to revitalize the School named after the management guru of the 20<sup>th</sup> Century, Peter F. Drucker. Position included oversight of the Drucker Institute (formerly the Drucker Archive) and the School's joint venture with the Sotheby's Institute of Art.*

- Led a successful process that achieved AACSB re-accreditation following an unfavorable (6<sup>th</sup> Year) review prior to my arrival.
- Reset the vision/direction of the School around 5 strategic goals, making significant and rapid progress on 4 of the 5.
- Oversaw the growth of the Masters in Art Business program from zero students to 50+ expected to enter in the fall 2015.
- In cooperation with the Inland Empire Economic Partnership, 14 sponsors, and 10 supporting organizations, held the first Southern California Supply Chain & Logistics Summit attended by over 350 industry and government leaders.
- Shepherded the launch and initial funding of 3 new entities within the School including the Center for the Future of the Organization, the Center for Supply Chain and Logistics, and the Drucker Lab.
- Served as the lead scientist, and helped obtain initial funding, for the development of the Drucker Index of Organizational Effectiveness (in progress).
- Doubled the size of the School's Board of Visitors, adding C-Suit talent from firms such as Oracle, Disney and Yamato Transport.
- For the first time ever, held the annual Drucker Day outside of the U.S. (in Tokyo).
- Oversaw a 400% growth in executive education in 2 years.
- Helped the School earn a 2014 Telly Award for the film "Peter Drucker: An Enduring Legacy".

### **SPEARS SCHOOL OF BUSINESS, OKLAHOMA STATE UNIVERSITY** 2010-2013

#### **Dean**

*Responsible for the vision/direction, all operating processes and the financial health of this 5,000 student school, including 150 full & part-time faculty and 500 full & part-time staff.*

- Led multi-stakeholder process to recast the purpose, positioning, priorities and practices of the school.
- Chief fund raiser in development campaign that garnered in 2 years over \$43 million in support of the school, including \$28 million toward a new building.
- Initiated and drove process to successfully launch the first PhD for Executives program in the USA.
- Developed proposal and received funding to create the Watson Graduate School of Management and to launch new academic centers focused on health innovation and on person-centric leadership.
- Significantly enhanced the Spears School's communication in print and electronic media.

- Oversaw extensive outreach program of topical conferences and professional development; brought dignitaries including Tony Blair, Robert Gates and Jack Welch to Oklahoma and the OSU campus.
- Saw distance education grow to 25% of credit hours and the on-line MBA grow to over 400 students.
- Established MBA capstone course with the Sun Yat-sen Business School in Guangzhou, China and graduate certificates in business analytics in cooperation with SAS of North Carolina.
- Enhanced school's focus on business sustainability, the Triple Bottom Line and non-for-profit management.
- Provided support enabling School of Entrepreneurship to be ranked 14<sup>th</sup> in the Princeton Review and the School of Accounting to be ranked Top 20 nationally in first-time CPA pass rates.

## **SYNOVATE LTD. (global top 10 marketing research firm now part of Ipsos)**

**2004-2009**

### **Chief Loyalty Architect, Synovate Customer Experience (2007-2009)**

#### **CEO, Synovate Loyalty (2004-2007)**

*Responsible for building Synovate's global practice and capabilities in customer experience research and consulting.*

- Built global practice through management and thought leadership, IP creation, marketing and business development, training, and technical support.
- Set strategic direction and targets for the practice and guided implementation through approximately 60 international business units.
- Established support model and managed global practice team of functional and technical specialists.
- Strengthened Synovate's market position in the field through speaking at seminars and conferences, doing press interviews, and writing.
- Maintained high-level involvement in key accounts and provided numerous presentations to senior executives of client firms, e.g. Amex, CIBC, Toyota, Telus, Allstate, Samsung, HSBC, China Mobile, etc.
- Under my leadership, the global customer loyalty/experience practice grew from US\$85M to US\$200M.

## **SYMMETRICS MARKETING CORPORATION**

**1996-2004**

### **Chairman and CEO**

*Founded company to provide research & consulting in the area of customer relationship marketing/management. Had ultimate responsibility for all aspects of the business. Sold the company to Synovate in 2004.*

- Built company that designed and installed customer loyalty and employee commitment measurement systems and advised management on the strategic use of the information in customer-centric transformation.
- Grew firm from start-up to US\$16M and 45 employees in 8+ years. Firm had offices in several states and served Fortune 1000 clients in diverse industries.
- Served as head of the engagement team at Whirlpool Corp., Hewlett-Packard, Salt River Project (electric power), Deloitte, Andersen Windows, and GTE (now Verizon).

## **WALKER INFORMATION (then a Global 50 marketing research company)**

**1992-1995**

### **Executive Vice President, Marketing & Strategic Management (1994-1995)**

*Responsible for leading the strategy development process of this large information services company.*

- Guided the creation of a new strategic architecture and corporate identity for the firm. Accomplished this change in less than 12 months.
- Served on the firm's executive committee and on its strategic investment team responsible for all major capital and new venture decisions.

### **CEO & Managing Director, CSM Worldwide, Inc., a Walker affiliate (1992-1994)**

*Responsible for building an international network of licensed research and consulting companies capable of providing customer satisfaction measurement & management on a global basis.*

- Designed, recruited, organized and managed this global network of 35 research and consulting firms.
- Guided all functions of the business and gained expertise in the management of franchisee relationships.
- Combined theory and practice to create The Formula<sup>®</sup> approach, an international standard for conducting customer satisfaction measurement and management.

- Pioneered the introduction of Structural Equation Modeling (SEM) into the satisfaction measurement field.
- Grew network revenues from zero to \$20 million outside the United States.

### **ARIZONA STATE UNIVERSITY**

1983-1992

#### **Professor of Marketing (Tenured and Full), College of Business (1991-1992)**

#### **Associate Professor of Marketing (1983-1991)**

- Taught graduate and undergraduate courses in marketing research, marketing management, and the doctoral research seminar. Supervised seven doctoral dissertations in the fields of service quality and buyer-seller relationship management.

#### **Co-Founder and Research Director, Center for Services Leadership (1985-1990)**

- Responsible for Center's research programs including a grant competition, working paper series, electronic bibliography, research seminars, and funded projects.
- Had considerable administrative involvement in the areas of planning, membership development, and internal/external communications.

### **UNIVERSITY OF MICHIGAN (ANN ARBOR)**

1982-1983

#### **Visiting Assistant Professor of Marketing, Graduate School of Business Administration**

- Taught graduate and undergraduate courses in marketing management and marketing research.
- Also taught in Michigan's executive education programs.

### **UNIVERSITY OF NEBRASKA (LINCOLN)**

1978-1982

#### **Assistant Professor of Marketing, College of Business Administration**

- Taught graduate and undergraduate courses in marketing principles, marketing management, consumer behavior, and marketing research.

### **NORDHAUS ASSOCIATES (marketing research and consulting)**

1971-1975

#### **Senior Project Director**

- Directed many large scale, customized studies mainly for automotive clients and their advertising agencies.
- Responsible for hiring, training, and supervising a team of analysts, field directors, interviewers, and programmers who worked at the company's headquarters.

## **Education**

- **Doctor of Philosophy in Business Administration**, 1979, Rackham School of Graduate Studies, University of Michigan, Ann Arbor. Emphasis in marketing and public policy, strategic marketing, research methods, and statistics.
- **Masters in Business Administration**, 1977, Graduate School of Business Administration, University of Michigan, Ann Arbor, "With Distinction."
- **Bachelors in General Studies (Psychology concentration)**, 1971, University of Michigan, Ann Arbor, "With High Distinction."

## **Professional Service and Speaking**

### **PROFESSIONAL SERVICE EXAMPLES**

- Regular Columnist, Marketing News, 2013-present; Marketing Management, 2000-2012.
- Board of Advisors, Center for Services Leadership, Arizona State University (ASU), 1985-2009.
- Chair, 2009 Customer Experience Management Conference, The Conference Board, New York.

- Chair, 2005 and 2006 Loyalty Summit, North American Conference on Customer Management, IIR, Orlando (introducing Rudy Giuliani in 2005, and Malcolm Gladwell in 2006).
- Organizing Committee, 12<sup>th</sup> and 13<sup>th</sup> Annual Conferences on Customer Measurement and Management, American Marketing Association and American Society for Quality, 2000-2001.
- Docent, Swedish School of Economics and Business Administration, Helsinki, 1994-Present.
- National Vice President, Services Division, AMA, 1989/90.

### **MAJOR SPEECHES/PRESENTATIONS (last dozen years)**

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- 2015, Co-MC of the Southern California Supply Chain & Logistics Summit, Los Angeles.
- 2014, Big Data, Better World? Conference, Claremont Graduate University.
- 2010-2013 served as MC, moderator, keynoter, etc. at numerous conferences organized by Oklahoma State.
- 2008, 2009 Creating Value Through Service Symposium, ASU and Fudan University, Shanghai.
- 2002-2007 Customer Loyalty Conference, The Conference Board, New York.
- 2005 Customer Experience Management Conference, The Conference Board, New York.
- 2002, 2003, 2005 Annual Marketing Conference, The Conference Board, New York.
- 2003, 2004 Integrated Marketing Conference, The Conference Board, Chicago.
- 2003 Annual Compete Through Service Symposium, ASU, Phoenix.
- Keynoter, 2002 Winter Educators' Conference, American Marketing Association, Austin, TX.

### **SPONSORED SEMINAR LOCATIONS (since 2004)**

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- Amsterdam, Athens, Beijing, Budapest, Buenos Aires, Cape Town, Dubai, Hong Kong, Istanbul, Johannesburg, Kuala Lumpur, Lisbon, London, Madrid, Manila, Moscow, Mumbai, New Delhi, Oslo, Perth, Prague, Sao Paulo, Seoul, Shanghai, Singapore, Stockholm, Sydney, Taipei, Tokyo, Warsaw.

## **Publications**

### **QUARTERLY COLUMN IN *MARKETING NEWS* (flagship publication of the American Marketing Association)**

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- Crosby, Lawrence A. and Paul J. Zak (2015), "The Neuroscience of Brand Trust".
- Crosby, Lawrence A. (2015), "What a Riot".
- Crosby, Lawrence A. and Phil Hendrix (2014), "Beam Me Up, Scotty!".
- Crosby, Lawrence A. (2014), "In Search of the Drucker Legacy".
- Crosby, Lawrence A. and Jenny Darroch (2014), "Addressing the Gender Gap in Brand Engagement".
- Crosby, Lawrence A. and Chris Langdon (2014), "Technology Personified".
- Crosby, Lawrence A. (2013), "Customer Service is the 'Sine Qua Non' of Relationship Marketing."
- Crosby, Lawrence A. (2013), "How Different Customer Roles Provide Clues for Innovation."
- Crosby, Lawrence A. (2013), "Is the Emperor Really Wearing New Clothes?"

### **REGULAR COLUMN IN *MARKETING MANAGEMENT* (published by the American Marketing Association)**

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- Crosby, Lawrence A. (2012), "Relational Investing".
- Crosby, Lawrence A. (2012), "Relational Communications".
- Crosby, Lawrence A. (2012), "Relational Brands".
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- Crosby, Lawrence A. (2010), "A Tale of Two Cities".
- Crosby, Lawrence A. (2010), "Complex B2B Relationships".
- Crosby, Lawrence A. (2010), "The Experienced Relationship".
- Crosby, Lawrence A. (2010), "Sustainable Relationships".
- Crosby, Lawrence A. (2009), "Finding Your Growth Sweet Spot".
- Crosby, Lawrence A. (2009), "Maintaining a Customer Focus in Tough Times: A Question of Leadership".
- Crosby, Lawrence A. (2009), "Making the Branded Experience Happen".
- Crosby, Lawrence A. (2009), "Getting Serious About Marketing ROI".
- Crosby, Lawrence A. and Jonathan L. Masland (2009), "Customer Experience Innovation".
- Crosby, Lawrence A., Bruce A. Corner, and Cheryl G. Rieger (2009), "Breaking Up Should Be Hard to Do".
- Crosby, Lawrence A. (2008), "Unlocking Loyalty".
- Crosby, Lawrence A. and Brian S. Lunde (2008), "When Loyalty Strategies Fail".
- Crosby, Lawrence A. and Brian S. Lunde (2008), "Customer Experience or Communication?".
- Crosby, Lawrence A. and Brian S. Lunde (2008), "The Brand Scorecard".
- Crosby, Lawrence A. and John Carroll III (2008), "Weather the Storms".
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- Crosby, Lawrence A., Wayne A. Marks, and Sheree L. Johnson (2007), "On Their Behalf".
- Crosby, Lawrence A. and Sheree L. Johnson (2007), "The Endless Debate".
- Crosby, Lawrence A., Sheree L. Johnson, and John Carroll III (2006), "When We're 64".
- Crosby, Lawrence A. and Sheree L. Johnson (2006), "Corporate Citizenship: It's the Brand".
- Crosby, Lawrence A. and Sheree L. Johnson (2006), "Make it Memorable".
- Crosby, Lawrence A. and Sheree L. Johnson (2006), "Cause-and-Effect".
- Crosby, Lawrence A. and Sheree L. Johnson (2006), "Customer Centric Innovation".
- Crosby, Lawrence A. and Sheree L. Johnson (2006), "Exceptional Experience".
- Crosby, Lawrence A. and Sheree L. Johnson (2005), "Change Agents".
- Crosby, Lawrence A. and Sheree L. Johnson (2005), "The Heart of Your Strategy".
- Crosby, Lawrence A. and Sheree L. Johnson (2005), "Loyalty Leadership".
- Crosby, Lawrence A. and Sheree L. Johnson (2005), "Return on Insights".
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- Crosby, Lawrence A. and Sheree L. Johnson (2003), "Beyond Brand Awareness".
- Crosby, Lawrence A. and Sheree L. Johnson (2003), "Innovation - Not for the Fainthearted".
- Crosby, Lawrence A. and Sheree L. Johnson (2003), "Have You Hugged Your Dishwasher Today".

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- Crosby, Lawrence A. and Sheree L. Johnson (2002), "CRM and Management".
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- Crosby, Lawrence A. and Sheree L. Johnson (2001), "The Democratization of Data".
- Crosby, Lawrence A. and Sheree L. Johnson (2000), "Customer Relationship Management".

## **OTHER ACADEMIC AND PROFESSIONAL PUBLICATIONS**

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- Crosby, Lawrence A., Volume Editor (2013), *Legends in Marketing*. Christian Grönroos. Volume 4: Service Quality. Jagdish N. Sheth, Series Editor. New Delhi: Sage Publications.
- Steward, Michelle D., Felicia N. Morgan, Lawrence A. Crosby and Ajith Kumar (2010), "Exploring Cross-National Differences in Organizational Buyers' Normative Expectations of Supplier Performance", Journal of International Marketing, 18 (1), 23-40. *Winner of the 2010 AMA's S. Tamer Cavusgil Award.*
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## Extracurricular

- Stillwater Regional Airport Authority Board.
- Mesa United Way.
- Private pilot.
- Avid runner, hiker, skier.

## RICHARD CHILD

970-519-1303 - [rchild@matrixgroup.com](mailto:rchild@matrixgroup.com) ~ <https://www.linkedin.com/in/childrichard>

### PROFILE

Driven, dynamic and accomplished global financial products and services executive with years of distinguished contributions to market expansion, revenue growth and profitability in Latin America, the Caribbean, and Asia Pacific, who is a strong leader, manager and change agent with a history of developing key personnel and high-performing teams.

### COMPETENCIES

- Advertising, Marketing & Branding
- Board Leadership
- Business Model Design
- Business Strategy
- Change Management
- Clear Communication
- Customer Service
- Franchise Management
- Global Business Development
- Market Assessment & Studies
- Member Relations
- Multi-Cultural Competence
- New Product Development
- Operations & Technology
- Product Management
- Public Relations
- Resource Management
- Revenue Generation
- Risk Management
- Sales & Distribution
- Strategic Planning
- Team Leadership & Development
- Trilingual: English, Spanish & Portuguese

### PROFESSIONAL EXPERIENCE

**Matrix Group** 2000-Present

#### **Founder & Principal**

- Founded a consulting firm focused on assisting financial services companies with strategic planning, business development and resource management.
- Directed numerous projects including restructuring banks' payment divisions, identifying business efficiencies, developing new products, designing marketing plans, conducting market assessment and studies, crafting international business development strategies, undertaking operational reviews, and risk management analysis.
- Assisted and supported companies with market analysis and reviews to determine the financial and operational viability of acquisitions and identifying appropriate partners, distribution and sales channels.
- Supported companies with business and product growth initiatives including development of debit strategies, rewards programs, e-banking and internet sites, co-branding programs, and customer service.
- Developed several co-branded programs including one of the first programs targeting the youth segment.
- Facilitated strategy design, which led a bank client to grow their credit card portfolio four fold in three years.
- Designed and implemented a debit strategy for a bank client that included sales channels, enhanced ATM usage and functionality, as well as a debit card rewards program.
- Negotiated licensing and marketing agreements with American Express, MasterCard and Visa.
- Developed and launched the first non-bank owned ATM network in Brazil.
- Clients include: *American Express, Banco del Progreso, BBG Communications, Capital One, CardNet, DAI Brasil, Exxel Group, First Caribbean Bank, FIS Global, Global Live, Global Payments, Maduro & Curiel's Bank, NetSpend, Oasis Technologies, Recaudo Bogotá, Scotiabank, and Total Systems.*

**MPOWER Labs / Rêv Worldwide**

2008-2009

#### **Executive Chair of International Strategy & Corporate Development**

- Responsible for leading MPOWER Labs' international business development and strategy focused on providing financial services to the under-banked.
- Directed projects reviewing the payments industry in Latin American markets, undertaking macroeconomic overviews analyzing historical trends, market share, consumer preferences, the banking and department store sectors, and brand investment by, and acceptance levels for, global payment brands and processing alternatives.
- Performed market reviews, recommended appropriate set-up, and negotiated sales and distribution agreements.
- Directed business analysis and investment in a leading Australian pre-paid company.

- ZonaFinanciera.com** 1999-2000  
**Executive Vice President**
- Led all business development, marketing, sales, advertising and planning activities for a seven country network, with an annual budget of \$16 million and staff of 29.
  - Revised and re-launched the corporate identity and positioning of online financial services product offerings targeted to serve Hispanic consumers globally.
  - Restructured the sales and marketing functions resulting in more than \$500,000 in annualized savings.
  - Acted as a key participant in the initiative to secure private placement funding.

- MasterCard International** 1983-1999  
**Executive Vice President & President for Latin America** 1996-1999
- Reported to the CEO and participated as an Executive Committee member for the corporation with accountability for company-wide management, strategy, policies and resource allocation.
  - Directed and managed regional operations in collaboration with 120 professional and support staff; oversaw a budget of \$95 million.
  - Responsible for strategic planning, business development, product management, member relations, advertising, marketing, research, operations, finance, budgeting, public relations, and franchise management.
  - Generated divisional pre-tax profit of \$9.6 million in 1997 and \$10.8 million in 1998, representing 10% of company profit on 5 % of company sales.
  - Led negotiations for an equity investment in Redecard, one of two payment systems acquiring processors in Brazil.

**EARLIER MASTERCARD EXPERIENCE**

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- |  |           |
|--|-----------|
| <b>MasterCard International, Senior Vice President &amp; General Manager for Latin America</b> | 1990-1995 |
| <b>MasterCard International, Senior Vice President Global Advertising and Marketing</b>        | 1990-1992 |
| <b>MasterCard International, Vice President for Latin America</b>                              | 1983-1990 |

**EDUCATION**

- 
- Universidad Argentina de la Empresa (UADE)**  
**Master of Science in International Business & Bachelor of Arts in International Business**

**ASSOCIATIONS & BOARD MEMBERSHIPS**

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- |   |              |
|---|--------------|
| • <b>Telluride Venture Accelerator, Mentor</b>                                      | 2012-Present |
| • <b>Paguemob, Advisor</b>  | 2012-Present |
| • <b>Mountain Village Town Council, Elected Official</b>                            | 2008-2013    |
| • <b>AllClearID, Advisor</b>  | 2011-2013    |
| • <b>RêvAsia Pacific, Chairman of the Board</b>                                     | 2008         |
| • <b>RêvLatin America, Vice Chairman of the Board</b>                               | 2007-2008    |
| • <b>MPOWER Mobile, Board Member</b>  | 2007-2008    |
| • <b>CheckSmart Financial Holdings, Board Member &amp; Audit Committee Chairman</b> | 2007         |
| • <b>Telluride Tourism Board, Board Member</b>                                      | 2006-2007    |
| • <b>NetSpend, Inc., Board Member &amp; Audit Committee Chairman</b>                | 2004-2007    |
| • <b>Certegy (NYSE:CEY), Board Member &amp; Audit Committee Member</b>              | 2002-2006    |
| • <b>CardNet, Board Member &amp; Strategic Committee Member</b>                     | 2001-2006    |
| • <b>Redecard, Board Member</b>   | 1997-1999    |
| • <b>Argencard, Board Member</b>  | 1996-1999    |

**Robert Stenhammer**  
**Telluride Regional Airport Authority Board**  
**Letter of Interest**

November 2, 2015

Re: Telluride Regional Airport Authority Board

Dear Mountain Village Town Council,

I am very interested in serving the Town of Mountain Village electors as the regular board seat for the Telluride Regional Airport Authority (TRAA).

The Telluride airport is one of the most important assets our region has. I will strive to represent Mountain Village electors effectively as the airport looks to continue noise abatement efforts, upgrade to a class C approach, return commercial service to TEX and maximize the private FBO potential.

I will leverage my knowledge and connections with those in Mountain Village government and the electors we represent as well as my board member status of the Colorado Flights Alliance to benefit my involvement with TRAA.

Sincerely,



Robert Stenhammer  
210 Sunnyridge Place  
Mountain Village, CO 81435

**Robert Stenhammer**

**Telluride Regional Airport Authority Board**

**BIO - 2015**

Executive Vice President for Telluride Ski & Golf Mountain Resort in Telluride, Colorado. I hold a MBA in Hospitality and Tourism and am a leading industry expert in resort hospitality, hotels, vacation rentals, resort management, community relations, real estate and destination marketing.

I began my career in the ski resorts of Colorado with Vail Resorts and Intrawest where I directly oversaw the management of over 2,600 vacation rental properties, 40 homeowner associations, retail, food and beverage, real estate, hotels and resort operations during my career there.

For 5 years I had the pleasure to live in Hilton Head Island, South Carolina working for ResortQuest, a Wyndham company. I served on the Board of Directors for the Hilton Head Island/Bluffton Chamber of Commerce & VCB. I was Chairman of the Accommodation Tax Committee for the Town of Hilton Head Island. I obtained a Real Estate Broker License and was a regular hospitality, tourism and real estate columnist and contributor for the Island Packet newspaper and Hilton Head Monthly magazine.

My former duties as Vice President of Hospitality for Telluride Ski & Golf Resort include hotel and vacation rental resort lodging, Mountain Village retail operations, golf course operations, the Telluride Conference Center, Telluride Concierge luxury transport and the exclusive Telluride Ski and Golf private members club.

As Executive Vice President my role is to help make Telluride the #1 resort in the world, working on strategic direction for the resort including housing, access and sustainable development for the future.

# SAN MIGUEL REGIONAL HOUSING AUTHORITY

820 Black Bear Road, G-17, P.O. Box 840, Telluride, CO 81435  
Ph:970-728-3034, Email:smrha@telluridecolorado.net

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TO: TMV Council

FROM: SMRHA

DATE: November 10, 2015

RE: An exception to the Town of Mountain Village Employee Housing Restriction Ordinance No. 1997-05 Section D. Definitions 4. Employee

Attached: Exception request letter

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**Overview:** The buyers of Boulders #5, Scott Bookman and April Lane, have submitted a request for permission to occupy the unit after closing and potentially in advance of having established employment within the Telluride R-1 School District boundary. April will be re-establishing her business in the region and Scott is pursuing employment locally. They are under contract to purchase and can own the unit, but without employment they cannot occupy the unit without an exception from the Housing Authority. The standard used by SMRHA is for a letter of employment, local business license, or some hard proof of self-employment within the region.

As a household they would like 6 months after closing to establish employment within the region, but be able to occupy the unit as soon as they are ready for the move.

Per the guidelines:

## II. GUIDELINES, RULES AND REGULATIONS GOVERNING AFFORDABLE HOUSING IN THE TOWN OF MOUNTAIN VILLAGE

### D. Definitions

4. Employee shall mean a person who is employed or can show intent to be employed within the Telluride R-1 School District and maintains Residence in the Town. The Town Council or its designee shall determine whether a person qualifies as an Employee based on criteria including evidence of income earned within the Telluride R-1 School District, place of voter registration, place of automobile registration, driver's license address, income tax records and public service involvement within the Telluride R-1 School District community. A person not otherwise meeting the definition of Employee may be qualified as an Employee by staff if that person is more than sixty (60) years of age and has been employed in the Telluride R-1 School District. Determination of Employee eligibility by the staff may be appealed to the Town Council or its designee.

### **SMRHA Recommended Language For A Motion:**

- 1) The Town of Mountain Village Housing Authority grants an exception to the employment requirement for 6 months following closing on the Boulders #5 deed restricted unit, with the following condition:
  - Scott Bookman and April Lane will supply their employment information as soon as they either have an offer of employment with employer submitted

- documents to SMRHA, or one household member has a local business license and a place of operation with a lease.
- If at least one member of the household does not have employment within 6 months of closing, a meeting with the Housing Authority will be requested in advance of the deadline to discuss the exception.

OR

- 2) The Town of Mountain Village Housing Authority does not grant an exception to the employment requirement and the unit may not be occupied until one member of the household has established employment with documentation provided to SMRHA.

Scott Bookman and April Lane

1028 Detroit St.

Denver, CO 80206

Shirley Diaz, Executive Director

San Miguel Regional Housing Authority

P.O. Box 840

Telluride, CO 81435

October 23, 2015

Dear Ms. Diaz:

Attached is our application for an exemption to the deed restricted single family home at 5 Boulders Way in the Town of Mountain Village. We are currently under contract to purchase the home on January 14, 2016. While there are no deed restrictions that limit our ability to purchase the home, there are restrictions on our ability to actually live in the home once we take possession of it. We are writing to ask that an exemption to this deed restriction be granted, so that we may occupy the home.

Our family currently lives in the City of Denver, but we are planning on relocating to the Town of Mountain Village early next year. For years our family has vacationed in Telluride, and three years ago, we were married at Gorrano Ranch. On our last vacation, we decided to investigate opportunities to actually live in a place that we loved so much. We were lucky enough to walk into the office of Matthew Hintermeister and shortly thereafter found the home of our dreams. While we realize that purchasing a home before securing employment is putting the cart before the horse, we felt that we could not put off such an incredible opportunity. With more than twenty years in healthcare, Scott is actively pursuing opportunities with the Telluride Medical Center and has a meeting scheduled with Larry Mallard, Chair of the Board, on November 6<sup>th</sup>. He is also looking at several consulting positions that will allow him to work from home. April will be transferring her Homeopathy and Counseling practice from Denver to Telluride.

While we understand that our request is somewhat unorthodox, we are committed to making a life for our family in the Town of Mountain Village, and becoming active members of the Telluride Community.

Please let me know if you have any questions or if we can provide you with any additional information.

Sincerely,



Scott Bookman and April Lane



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To: Town Council

From: Nichole Zangara Riley, marketing and business development director

For: November 19, 2015 Town Council Meeting

Date: November 11, 2015

Re: Marketing and Business Development Department Budget Worksession

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Per Town Council's discussion at the October 29, 2015 Special Town Council Budget Meeting a number of questions were raised as it relates to the Marketing and Business Development Department's proposed 2016 budget. To help clarify, I have provided some high-level explanations as to why certain line items have increased. I will be present at the November 19 meeting to discuss further.

**Travel, Education & Training > increased \$1,800 over 2015 revised budget**

- I would like to do more of this in 2016. For example, there are a number of ideas, programs coming out of the Front Range regarding business innovation, startup communities, etc. and I would like to setup meetings with key players to explore these concepts further.

**Marketing Collateral > increased \$46,000 over 2015 revised budget**

- \$30,000 – \$40,000 is an estimate for redoing the wayfinding signage throughout the town. I have been in touch with Julie Kolar with Esse Design, a Basalt-based company that also is leading the town of Telluride's wayfinding program with assistance from Telluride Arts District Executive Director Kate Jones. After speaking with Kate and attending Telluride Wayfinding Committee meetings that Julie led, I think it would be prudent to continue with this company as they know the area well and could easily design a wayfinding program for Mountain Village so there is symmetry between the two towns.
- \$6,000 is what remains in the Marketing Collateral budget increase. These additional funds would cover any projects, programs, events, etc. that were not envisioned at the time the budget was adopted as this happens year after year.

**Website Development > increased \$5,000 over 2015 revised budget**

- My department launched the town's first responsive website in October 2015. With that, there are many more ways we can build upon what we have already created: location-based non-app that is a integral part of the website, on-page SEO, content creation, business directory enhancement, and other billable maintenance tasks that help drive the site forward.

**Email Communication > increased \$2,500 over 2015 revised budget**

- Year over year, we continue to send more emails to our subscribers. In addition, my department had new Wi-Fi units installed throughout Mountain Village Center which will give my department the data it needs to create more targeted email messages to those who use the town's free Wi-Fi. (When someone uses the town's Wi-Fi they have to give their email address, which the town captures immediately).

**Sponsorship > increased \$62,000 over 2015 revised budget**

- \$50,000, if approved, would be awarded to the Telluride Venture Accelerator to support operations.
- \$5,000, if approved, would support paintscaping events, namely Holiday Magic.
- \$2,500, if approved, would support the Small Business Development Center's business consulting program.
- \$5,000, if approved, would support Western Colorado Startup Weekend, or similar events like Startup Week.
- As for the remaining \$2,500 in the \$65,000 sponsorship budget, unpredictable sponsorship requests come up throughout the year, and this remaining dollar amount will help cover any approved requests.
- Based on Council's conversation October 29, Council supported funding Telluride TV at \$24,000 and Telluride Gay Ski Week at \$25,000. Does Council want Gay Ski Week and the above items in the Marketing and Business Development Budget or someplace else in the budget? Telluride TV is now included in the budget under Cable TV Operation/Support in the Marketing and Business Development budget. Does Council prefer that this remains under Sponsorship?

**Print Advertising > increased \$2,000 over 2015 revised budget**

- We continue to run more and more ads in the Planet year over year, which is the reason for the increase.

**Professional /Consulting > increased \$7,000 over 2015 revised budget**

- After further discussion at the staff level and reevaluation of this line item, this can remain flat at \$8,000.

**Social Media > increased \$1,000 over 2015 revised budget**

- Year over year, the town continues to use social media platforms for marketing and communication purposes.

**Online Advertising > increases \$2,000 over 2015 revised budget**

- Rates increased in 2014, but the town continued to receive the old rate due to our ongoing to relationship with publishers. In 2016, rates will increase, so the additional \$2,000 will cover this.

**Other Budgets/Questions Raised**

- Guest Service (Tourism Fund) > \$26,000 is currently proposed for 2016 > I would like to propose that we reduce this to \$13,000 for 2016, a \$13,000 savings.
- Village Court Apartments > \$20,000 > In an attempt to be proactive, VCA needs a website that could serve several purposes now and a larger purposes once housing isn't in such high demand (i.e. direct messaging to potential renters who provided their email addresses via the VCA website). I don't imagine spending this

entire budget at this time, but as I dig deeper and learn more about VCA marketing needs this could change.

- Cable & Broadband Department > \$25,000 > There will be a major push in 2016 to market this business appropriately.
- Uptown > \$5,000 > We have a budget in 2015 and 2016 to continue with Uptown Sessions. I shared with Dan Jansen this past summer my thoughts on a new format via email: *I want to change the format of Uptown to something that is more engaging. In short, we focus on one topic, we present the facts on that topic, we take questions and answers on the topic from our online audience through the chat function, and last we tell people how to stay informed on the topic. The person presenting the facts and answering the questions will be behind a virtual set that is simple, clean and modern looking. We will have a short intro/outro with music though nothing distracting. We have the facts ahead of time, we could design some cool graphics to play off those facts. I'm not sure how much participation we will get right away so we will want some questions queued. I will also need to market the show pretty heavily to get participation.*

I subsequently shared my idea with Telluride TV (they help produce the show) and they are onboard. Now I just need Council's participation. In addition, when Dan Jansen began doing his monthly Mayor's Minute I told him I thought this would translate well to video and could be part of the town's Uptown Sessions. I would like to see this idea come to fruition beginning with the first Mayor's Minute in January 2016.

- Telluride TV is capable of airing Town Council meetings on channel 15 post meeting, and to do so would be free because of our relationship with the station. I would like to point out that the reason I stopped airing meetings on our government-access channel 15 was because I could not provide Council with accurate data as it relates to unique viewers, sessions, minutes, etc. This was information that they had asked for repeatedly. If these data points are no longer of value to Council then my department could go back to airing Council meetings via cable TV.
- My department can certainly survey the community throughout the year. We have had this capability for years through platforms like SurveyMonkey. I will need clear direction from Council about the topics they would like covered, and the questions they would like to ask.
- When would Council like to have a worksession about MuniRevs reporting?
- All Council-approved incentive program budgets will need to include a line item for marketing. This line item is not part of the Marketing and Business Development 2016 proposed budget, but are realized in other departments' budgets.
- Co-Working Space > \$30,000 as part of the 2015 contingency budget and additional funding that has yet to be consider as part of the 2016 Marketing and Business Development budget > Over the past few years I have noticed a gap in this community when it comes to inexpensive office space and a need for like-minded business owners and entrepreneurs to network and collaborate. It was also around this time that co-working spaces were popping up all over the country, and the results of such efforts were lasting: individuals and ideas were colliding, businesses were created .... Things were happening and they had a snowball effect in

communities that understood the value of co-working. (Co-working spaces are one of the main pillars of any start-up community.) With that, Dennis Lankes, co-founder of Abrams Strategic Group, and I toured Mountain Village on several occasions to see where it may make sense to plant a co-working space in town. Of the locations that were identified, a vacant space in Granita topped the list but the listing price wasn't feasible. Unwilling to let this die, the discussion continued with anyone willing to listen and help be part of the solution. To date, none of these discussions have panned out as envisioned. Now fast forward to the Fall of 2015. That is when representatives from the Telluride Foundation (Paul Major) and Telluride Venture Accelerator (Jesse Johnson) approached the town to talk about the possibility of a public-private co-working partnership. The space, to go full circle, was recently purchased by TASP and it is located in the Granita building – the same commercial space that topped the list a few years back. (This space was occupied by Paragon many years ago.) Today, about 700 square feet could be devoted to co-working with another 500 square feet available as a shared media/presentation/event room. The majority of the space will be occupied by TASP. The idea from the get-go would be that Abrams would manage the space, if interested, under the Proximity Space brand. Abrams opened Proximity Space in June, a 6,000 square foot co-working space on East Main Street in Montrose, and was recently awarded the title of "Best New Addition to Downtown" in the Small Cities category by the Governor's Office. The town's role still needs to be defined, but at this time it would make the most sense to turn the keys over to the willing operator (Abrams) and have the town help support this endeavor financially and through various marketing means. In order to do so, I am asking for Town Council to approve allocating \$30,000 from the 2015 contingency budget towards the co-working space so we can get the doors open before the end of the year, and additional funding as part of the proposed 2016 budget in order to continue to support this community asset. Paul Major, Jess Johnson, Dennis Lankes and Josh Freed will be present at the meeting to answer any questions.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-7 - Marketing & Business Development Department

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>														
Salaries & Wages (1)			79,643	79,646	84,959	96,004	11,045	77,250	(18,754)	77,250	77,250	77,250	77,250	482,254
Health Benefits (4)	0.50%		17,911	18,695	19,319	19,319	-	12,915	(6,404)	13,819	14,786	15,821	16,929	93,590
Dependent Health Reimbursement (6)			(716)	(728)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)			12,174	12,182	13,067	16,028	2,961	11,881	(4,147)	11,881	11,881	11,881	11,881	75,433
Retirement Benefits (3)	5.12%		2,914	2,886	4,383	5,304	921	3,958	(1,346)	3,958	3,958	3,958	3,958	25,095
Workers Compensation	5%		112	114	150	150	-	157	7	165	173	182	191	1,019
Other Employee Benefits (5)	0%		683	1,043	1,193	1,193	-	1,193	-	1,193	1,193	1,193	1,193	7,155
<b>Subtotal, Employee Costs</b>			<b>112,721</b>	<b>113,838</b>	<b>122,350</b>	<b>137,278</b>	<b>14,928</b>	<b>106,634</b>	<b>(30,644)</b>	<b>107,546</b>	<b>108,522</b>	<b>109,565</b>	<b>110,682</b>	<b>680,226</b>
Travel, Education & Training			14	684	200	1,200	1,000	3,000	1,800	3,000	3,000	3,000	3,000	16,200
Cable TV Operation/Support			-	600	600	600	-	24,600	24,000	600	600	600	600	27,600
Live Video Streaming			13,310	13,742	17,600	17,600	-	18,000	400	18,000	18,000	18,000	18,000	107,600
Marketing Collateral (8)			11,506	12,665	18,000	34,000	16,000	80,000	46,000	80,000	80,000	80,000	80,000	434,000
Postage & Freight			978	130	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Surveys			1,084	3,384	2,500	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000	12,500
Photos			7,329	3,764	10,000	10,000	-	9,000	(1,000)	10,500	10,500	10,500	10,500	61,000
General Supplies & Materials			234	311	560	810	250	1,000	190	1,000	1,000	1,000	1,000	5,810
Business Meals			193	150	250	750	500	800	50	800	800	800	800	
Books & Periodicals			84	58	100	350	250	100	(250)	100	100	100	100	850
Communications			1,811	1,206	1,250	1,250	-	600	(650)	600	600	600	600	4,250
Website Hosting			5,229	5,490	5,765	5,765	-	5,000	(765)	5,250	5,513	5,788	6,078	33,393
Website Development			976	13,159	5,000	5,000	-	10,000	5,000	5,000	5,000	5,000	5,000	35,000
E-mail Communication			7,778	12,766	12,500	12,500	-	15,000	2,500	15,000	15,000	15,000	15,000	87,500
Office Rent			-	-	-	6,000	6,000	3,000	(3,000)	3,000	3,000	3,000	3,000	21,000
Sponsorship			-	-	-	3,000	3,000	65,000	62,000	65,000	65,000	65,000	65,000	328,000
Print Advertising (7)			11,594	14,792	15,000	15,000	-	17,000	2,000	17,000	17,000	17,000	17,000	100,000
Promotional Items/Info			400	-	650	650	-	650	-	650	650	650	650	3,900
Professional/Consulting			-	-	-	8,000	8,000	15,000	7,000	15,000	15,000	15,000	15,000	83,000
Marketing (Green Gondola)			10,832	6,658	7,500	7,500	-	-	(7,500)	-	-	-	-	
Broadcast Programming			1,343	255	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
Employee Appreciation			-	160	60	60	-	60	-	60	60	60	60	360
Social Media			-	6,250	6,000	6,000	-	7,000	1,000	7,000	7,000	7,000	7,000	41,000
Online Advertising			-	2,575	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	28,000
<b>Total Community Relations</b>			<b>187,414</b>	<b>212,636</b>	<b>235,485</b>	<b>285,412</b>	<b>49,928</b>	<b>395,044</b>	<b>109,632</b>	<b>368,706</b>	<b>369,944</b>	<b>371,263</b>	<b>372,669</b>	<b>2,150,789</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assistant	0.50	0.50	0.50	0.50	0.00	0.00	-0.50	0.00	0.00	0.00	0.00
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>0.00</b>	<b>1.00</b>	<b>-0.50</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Print advertising includes all general fund departments.
- Collateral includes all general fund departments.

## **TOWN OF MOUNTAIN VILLAGE**

### **2016 BUDGET**

#### **MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PROGRAM NARRATIVE**

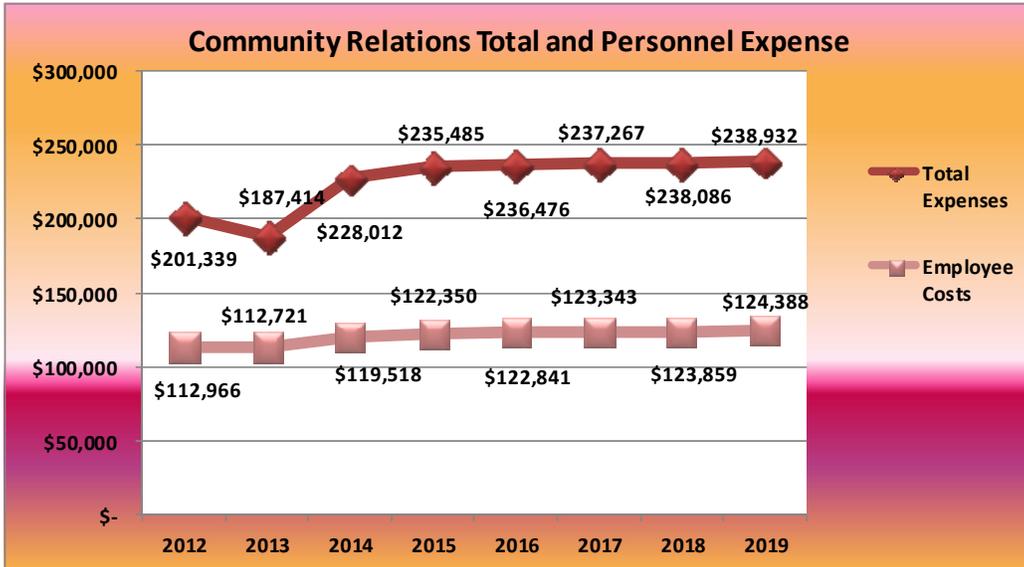
The Marketing and Business Development Department influences the behavior of anyone that has, or could have, an effect – positive or negative – on the town’s ultimate performance. The behavior of particular individuals or groups of individuals is influenced through strategic communications: skillfully planned transmission and receipt of information. To communicate strategically, the Marketing and Business Development Department employs several tools, many of which support two-way communication with the town’s residents, property owners, visitors, community stakeholders and the media. All disseminated information is compiled in a timely fashion and approached thoroughly and precisely all the while keeping in mind the town’s audience.

#### **MARKETING & BUSINESS DEVELOPMENT DEPARTMENT GOALS**

1. Create business development-related online content, and drive traffic to that content via email marketing.
2. Optimize pages on the town’s website for search engines.
3. Communicate extensively to the public as it relates to major development projects such as the new regional medical center.
4. Hire a firm to create and implement a phased and strategic signage and wayfinding program.
5. Sponsor business development-related ventures such as TVA and SBDC and entrepreneurial events such as Startup Weekend.
6. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs and policies; distribution will likely involve the use of most, if not all, of the communication tools available to the town.
7. Oversee the Telluride Conference Center Agreement.
8. Prepare and stay within the Marketing and Business Development Department’s approved budget amount.

#### **MARKETING & BUSINESS DEVELOPMENT DEPARTMENT PERFORMANCE MEASURES**

1. A minimum of four email marketing sends per quarter.
2. The top 25 webpages are optimized in 2016.
3. Performance measures to be determined per project.
4. Assess feasibility of the strategic plan. If feasible, execute the plan which would include measureable goals and objectives.
5. Award sponsorship funds within 30 days of request.
6. A list of tools used to promote town-related amenities, events, programs and policies will be outlined in the director’s biannual report.
7. When deliverables are not received per the management agreement, remind TSG via email, phone or in person; remind TSG of expectations and review any shortcomings. Telluride Conference Center operator does not spend more than what is budgeted.
8. Director does not spend more than what is allocated for in 2016.



### Percentage Change in Expenditures

2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
-6.92%	21.66%	3.28%	0.42%	0.33%	0.34%	0.36%



## **Town of Mountain Village Water Discussion**

This work session is intended to help Council understand the complexities of water as it concerns the Town of Mountain Village.

Items to be covered are an overview of Mountain Village water, Council philosophy on water conservation policy and water incentive program.

### **Town of Mountain Village Water 101**

Presentation and Discussion lead by Eric Bikis of Bikis Water Consultant Division of SGM and Chris Geiger, water attorney with Balcomb and Green P. C. consulting via phone.

### **Town Council discussion of water conservation and policy.**

Staff and Consultants to answer questions as they arise.

### **Water Conservation Incentive Program**

Discussion with staff of programs that could be implemented next summer.

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Revenues</b>												
Property Taxes	3,426,649	3,536,181	3,477,157	3,477,157	-	3,480,838	3,681	3,480,971	587,679	591,934	607,762	12,226,340
Specific Ownership Taxes	115,031	142,584	80,651	80,651	-	82,264	1,613	83,910	85,588	87,300	89,046	508,759
<b>Interest Income (2.5%)</b>												
Debt Service Funds (Property Taxes)	8,905	9,877	5,200	1,000	(4,200)	-	(1,000)	100	200	300	400	2,000
Debt Service Liquidity Fund	611	612	600	579	(21)	600	21	600	600	600	600	3,579
2001 Gondola Bonds	78	62	60	35	(25)	35	-	35	35	35	35	210
2006A Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund	60	31	150	31	(119)	31	-	160	170	180	190	762
Contributions from Private Sources (Note 1)	203,425	204,425	206,215	206,240	25	207,940	1,700	204,490	201,615	203,165	199,565	1,223,015
<b>Total Revenues</b>	<b>3,754,759</b>	<b>3,893,773</b>	<b>3,770,033</b>	<b>3,765,693</b>	<b>(4,340)</b>	<b>3,771,709</b>	<b>6,015</b>	<b>3,770,265</b>	<b>875,886</b>	<b>883,514</b>	<b>897,597</b>	<b>13,964,664</b>
<b>Bonded Debt service</b>												
General & Administrative	11,750	2,553	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees	-	5,000	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)	103,030	106,291	102,228	102,228	-	102,337	108	102,341	17,278	17,403	17,868	359,454
Bond Issue Costs	-	120,673	-	-	-	-	-	-	-	-	-	-
Interest <b>A</b>	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal <b>A</b>	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
<b>Total Bonded Debt Service</b>	<b>3,439,655</b>	<b>4,156,317</b>	<b>3,480,844</b>	<b>3,482,639</b>	<b>1,795</b>	<b>3,479,537</b>	<b>(3,103)</b>	<b>3,480,279</b>	<b>564,003</b>	<b>568,628</b>	<b>563,393</b>	<b>12,138,478</b>
<b>Self Supported Debt Service</b>												
<b>TMVOA &amp; TSG Supported Debt Service</b>												
Interest <b>A</b>	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal <b>A</b>	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
General & Administrative Costs	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
<b>Total TMVOA &amp; TSG Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>207,775</b>	<b>207,775</b>	<b>-</b>	<b>209,475</b>	<b>1,700</b>	<b>206,025</b>	<b>203,150</b>	<b>204,700</b>	<b>201,100</b>	<b>1,232,225</b>
<b>Total Expenditures</b>	<b>3,643,080</b>	<b>4,360,742</b>	<b>3,688,619</b>	<b>3,690,414</b>	<b>1,795</b>	<b>3,689,012</b>	<b>(1,403)</b>	<b>3,686,304</b>	<b>767,153</b>	<b>773,328</b>	<b>764,493</b>	<b>13,370,703</b>
<b>Surplus/(Deficit)</b>	<b>111,679</b>	<b>(466,969)</b>	<b>81,414</b>	<b>75,279</b>	<b>(6,135)</b>	<b>82,697</b>	<b>7,418</b>	<b>83,962</b>	<b>108,734</b>	<b>110,186</b>	<b>133,104</b>	<b>593,961</b>
<b>Other Financing Sources/(Uses)</b>												
Payment to Refunding Bonds Escrow	-	(7,445,847)	-	-	-	-	-	-	-	-	-	-
Bond Premium Proceeds	-	416,396	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	7,155,000	-	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund	(410,031)	357,416	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)
General Fund - Liquidity Reserve	-	-	(600)	(579)	21	-	579	-	-	-	-	(579)
General Fund - Spec. Own. Taxes	(115,031)	(142,584)	(80,651)	(80,651)	-	(82,264)	(1,613)	(83,910)	(85,588)	(87,300)	(89,046)	(508,759)
Transfers From / (To) Other Funds (2)	(295,000)	500,000	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>(410,031)</b>	<b>482,965</b>	<b>(81,251)</b>	<b>(81,230)</b>	<b>21</b>	<b>(82,264)</b>	<b>(1,034)</b>	<b>(83,910)</b>	<b>(85,588)</b>	<b>(87,300)</b>	<b>(89,046)</b>	<b>(509,338)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>	<b>(298,352)</b>	<b>15,995</b>	<b>163</b>	<b>(5,952)</b>	<b>(6,114)</b>	<b>432</b>	<b>6,384</b>	<b>52</b>	<b>23,146</b>	<b>22,886</b>	<b>44,058</b>	<b>84,623</b>
<b>Beginning Fund Balance</b>	<b>1,033,003</b>	<b>734,651</b>	<b>750,646</b>	<b>750,646</b>	<b>-</b>	<b>744,695</b>	<b>(5,952)</b>	<b>745,127</b>	<b>745,179</b>	<b>768,325</b>	<b>791,211</b>	
<b>Ending Fund Balance</b>	<b>734,651</b>	<b>750,646</b>	<b>750,809</b>	<b>744,695</b>	<b>(6,114)</b>	<b>745,127</b>	<b>432</b>	<b>745,179</b>	<b>768,325</b>	<b>791,211</b>	<b>835,269</b>	<b>#REF!</b>

Town of Mountain Village - Mountain Village Metropolitan District  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Total Tax Supported Bonds Outstanding	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000	
Assessed Valuation for prior year	317,578,890	265,514,910	266,407,970	266,407,970	-	294,487,150	28,079,180	301,487,150	321,487,150	328,487,150	348,487,150	
% Increase over previous year	-0.40%	-16.39%	0.34%	0.34%	0.00%	10.54%	10.54%	2.38%	6.63%	2.18%	6.09%	
% of Bonds Outstanding / Assessed Value	5.78%	5.87%	4.76%	4.84%	0.08%	3.42%	-1.42%	2.36%	2.23%	2.09%	1.89%	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	-1.232	11.546	1.828	1.802	1.744	

**Notes:**

1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
2. 2013 transfer to the capital projects fund for the Sunset Plaza settlement.

Town of Mountain Village - Mountain Village Metropolitan District  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Bonded Debt Service</b>												
<b>Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)</b>												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Series 2005 Conference Center (Refunding Portion of 1998)</b>												
Interest	152,050	126,250	97,000	97,000	-	66,250	(30,750)	34,000	-	-	-	197,250
Principal	645,000	585,000	615,000	615,000	-	645,000	30,000	680,000	-	-	-	1,940,000
<b>Total Debt Service</b>	<b>797,050</b>	<b>711,250</b>	<b>712,000</b>	<b>712,000</b>	-	<b>711,250</b>	<b>(750)</b>	<b>714,000</b>	-	-	-	<b>2,137,250</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,325,000</b>	<b>1,325,000</b>	-	<b>680,000</b>	<b>(645,000)</b>	-	-	-	-	-
<b>Series 2014 Heritage Parking</b>												
Interest	-	-	269,616	256,411	13,205	256,825	(414)	256,525	256,225	250,725	245,025	1,521,736
Principal	-	-	-	15,000	(15,000)	15,000	-	15,000	275,000	285,000	285,000	890,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	<b>269,616</b>	<b>271,411</b>	<b>(1,795)</b>	<b>271,825</b>	<b>(414)</b>	<b>271,525</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>2,411,736</b>
<b>Bonds Outstanding @ 12/31</b>	-	<b>7,155,000</b>	<b>6,935,000</b>	<b>7,140,000</b>	<b>(205,000)</b>	<b>7,125,000</b>	<b>15,000</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	<b>6,585,000</b>
<b>Series 2006A Heritage Parking</b>												
Interest	381,788	373,388	28,800	28,800	-	19,600	(9,200)	10,000	-	-	-	58,400
Principal	210,000	720,000	230,000	230,000	-	240,000	10,000	250,000	-	-	-	720,000
<b>Total Debt Service</b>	<b>591,788</b>	<b>1,093,388</b>	<b>258,800</b>	<b>258,800</b>	-	<b>259,600</b>	<b>(800)</b>	<b>260,000</b>	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	<b>8,290,000</b>	<b>720,000</b>	<b>490,000</b>	<b>490,000</b>	-	<b>250,000</b>	<b>(240,000)</b>	-	-	-	-	-
<b>Series 2007 Water/Sewer (Refunding 1997)</b>												
Interest	346,988	300,863	244,800	244,800	-	174,825	(69,975)	89,513	-	-	-	509,138
Principal	1,230,000	1,495,000	1,555,000	1,555,000	-	1,625,000	70,000	1,705,000	-	-	-	4,885,000
<b>Total Debt Service</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,799,800</b>	<b>1,799,800</b>	-	<b>1,799,825</b>	<b>25</b>	<b>1,794,513</b>	-	-	-	<b>5,394,138</b>
<b>Bonds Outstanding @ 12/31</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>3,330,000</b>	<b>3,330,000</b>	-	<b>1,705,000</b>	<b>(1,625,000)</b>	-	-	-	-	-
<b>Series 2009 Conference Center (Refunding 1998)</b>												
Interest	49,050	41,300	32,900	32,900	-	24,200	(8,700)	12,400	-	-	-	69,500
Principal	310,000	280,000	290,000	290,000	-	295,000	5,000	310,000	-	-	-	895,000
<b>Total Debt Service</b>	<b>359,050</b>	<b>321,300</b>	<b>322,900</b>	<b>322,900</b>	-	<b>319,200</b>	<b>(3,700)</b>	<b>322,400</b>	-	-	-	<b>964,500</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,175,000</b>	<b>895,000</b>	<b>605,000</b>	<b>605,000</b>	-	<b>310,000</b>	<b>(295,000)</b>	-	-	-	-	-
<b>Total Bonded Debt Service</b>												
Interest	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,324,875</b>	<b>3,921,800</b>	<b>3,363,116</b>	<b>3,364,911</b>	<b>1,795</b>	<b>3,361,700</b>	<b>(3,211)</b>	<b>3,362,438</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>11,686,024</b>
<b>Total Outstanding Bonded Debt</b>	<b>18,370,000</b>	<b>15,595,000</b>	<b>12,685,000</b>	<b>12,890,000</b>	<b>205,000</b>	<b>10,070,000</b>	<b>(2,820,000)</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	
<b>Self Supported Debt Service</b>												
<b>Series 2001/2011 Gondola (MVOA/TSG Supported)</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>1,700</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,485,000</b>	<b>2,485,000</b>	-	<b>2,370,000</b>	<b>(115,000)</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>	<b>1,900,000</b>	
<b>Total Self Supported Debt Service</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total Self Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>(1,700)</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>

							
<b>Business and Government Activity Report</b> <b>For the month ending: October 31st</b>							
Activity	2015		2014		Variance		
	MONTH	YTD	MONTH	YTD	Variance	Variance %	
<b>Cable/Internet</b>							
# Residential & Bulk Basic Cable	887		862		25	2.9%	
# Premium Channel Residential & Bulk Subscribers	483		480		3	0.6%	
# Digital Subscribers	271		290		(19)	-6.6%	
# Internet Subscribers	1,644		1,527		117	7.7%	
Average # Phone Subscribers	90		94		(4)	-4.3%	
<b>Village Court Apartments</b>							
Occupancy Rate	%	99.55%	99.28%	98.20%	94.82%	4.46%	4.7%
# Vacated Units		3	26	5	120	(94)	-78.3%
# Work Orders Completed		45	374	29	370	4	1.1%
# on Waiting List		152		112		40	35.7%
<b>Public Works</b>							
Service Calls		491	3,945	465	4,170	(225)	-5.4%
Snow Fall	Inches	3	107	0	191	(84)	-44.0%
Snow Removal - Streets & Prkg Lots	Hours	6	1,697	0	2,239	(543)	-24.2%
Roadway Maintenance	Hours	344	2,734	199	3,023	(289)	-9.6%
Water Billed Consumption	Gal.	7,576,000	128,476,000	5,804,000	123,532,000	4,944,000	4.0%
Sewage Treatment	Gal.	4,161,000	76,888,000	4,245,000	73,833,000	3,055,000	4.1%
<b>Child Development Fund</b>							
# Infants & Toddlers Actual Occupancy		18.44	191.62	18.91	183.50	8.12	4.4%
# Preschoolers Actual Occupancy		13.95	148.02	13.41	137.27	10.75	7.8%
<b>Transportation and Parking</b>							
GPG (noon snapshot)		1,031	22,738	725	20,165	2,573	12.8%
GPG Parking Utilization (% of total # of spaces occupied)		7.5%	16.5%	5.3%	14.6%	1.9%	13.0%
HPG (noon snapshot)		390	11,081	334	11,436	(355)	-3.1%
HPG Parking Utilization (% of total # of spaces occupied)		12.3%	34.8%	10.5%	36.0%	-1.2%	-3.3%
Total Parking (noon snapshot)		2,799	66,369	2,920	64,224	2,145	3.3%
Parking Utilization (% of total # of spaces occupied)		11.5%	27.3%	12.0%	26.5%	0.8%	3.0%
Paid Parking Revenues		\$8,369	\$304,167	\$6,504	\$294,822	\$9,345	3.2%
Bus Routes	# of Passengers	4,439	38,641	3,273	34,267	4,374	12.8%
Employee Shuttle	# of Passengers	1,522	15,729	1,058	13,624	2,105	15.5%
Employee Shuttle Utilization Rate	%	57.7%	53.6%	54.4%	59.3%	-5.70%	-9.6%
Inbound (Vehicle) Traffic (Entrance)	# of Cars	55,558	631,867	54,989	600,361	31,506	5.2%
<b>Human Resources</b>							
FT Year Round Head Count		80		76		4	5.3%
Seasonal Head Count (FT & PT)		3		3		0	0.0%
PT Year Round Head Count		19		8		11	137.5%
Gondola FT YR, Seasonal, PT YR Head Count		46		48		(2)	-4.2%
Total Employees		148		135		13	9.6%
Gondola Overtime Paid	Hours	103	1968	86	1932	36	1.9%
Other Employee Overtime Paid		23	915	53	594	321	54.1%
# New Hires Total New Hires		0	66	5	71	(5)	-7.0%
# Terminations		15	67	10	63	4	6.3%
# Workmen Comp Claims		1	8	0	9	(1)	-11.1%
Workmen Comp Claims Costs		\$927	\$35,480	\$0	\$21,898	\$13,582	62.0%
<b>Marketing &amp; Business Development</b>							
Total Users/Total Sessions		585/839	10,855/15,460	920/1,150	4,966/7,043	5,889/8,417	118%/119%
Town Hosted Meetings		5	45	6	53	(8)	-15.1%
Email Correspondence Sent		6	99	7	72	27	37.5%
E-mail List	#	2,097		990		1,107	111.8%
Wifi Subscribers		7,883		0		7,883	#DIV/0!
Press Releases Sent		0	23	1	23	0	0.0%
<b>Gondola and RETA</b> <i>Current RETA revenues are unaudited</i>							
Gondola	# of Passengers	86,398	2,265,704	86,714	2,083,118	182,586	8.8%
Chondola	# of Passengers	0	87,074	0	83,048	4,026	4.8%
RETA fees collected by TMVOA		\$392,205	\$4,115,805	\$787,200	\$5,535,927	(\$1,420,122)	-25.7%

Activity	2015		2014		Variance		
	MONTH	YTD	MONTH	YTD	Variance	Variance %	
<b>Police</b>							
Calls for Service	#	332	4,675	237	3,226	1,449	44.9%
Investigations	#	9	194	9	161	33	20.5%
Alarms	#	22	213	10	117	96	82.1%
Arrests	#	0	21	2	12	9	75.0%
Traffic Contacts	#	12	189	3	69	120	173.9%
Traffic Tickets Written	#	3	38	1	24	14	58.3%
Parking Tickets Written	#	231	3,009	76	1,643	1,366	83.1%
Administrative Dismissals	#	17	110	16	163	(53)	-32.5%
<b>Building/Planning</b>							
Community Development Revenues		\$213,657	\$1,021,079	\$147,830	\$669,293	\$351,786	52.6%
# Permits Issued		14	79	17	76	3	3.9%
Valuation of Building Permits Issued		\$2,894,388	\$28,429,790	\$4,564,896	\$12,885,329	\$15,544,461	120.6%
# Inspections Completed		220	2,038	175	1,280	758	59.2%
# Design Review/Zoning Agenda Items		7	62	1	26	36	138.5%
# Staff Review Approvals		35	215	17	109	106	97.2%
<b>Recreation</b>							
Mile of Trails Maintained		10.7	58.5	11.0	62.7	(4)	-6.7%
Adventure Rock Registrations		287	1933	0	805	1,128	140.1%
Bike Park Waivers		84	4188	56	2734	1,454	53.2%
Bike Park Trips		388	10420	407	9804	616	6.3%
Disc Golf Registrations		82	2380	71	2128	252	11.8%
Platform Tennis Registrations		0	498	15	389	109	28.0%
<b>Plaza Services</b> <span style="float:right">Due to the timing of the packet, trash diversion rates are for the previous month.</span>							
Snow Removal Plaza	Hours	7	826	0	1063	(237)	-22.3%
Plaza Maintenance	Hours	204	2,617	215.75	2166	451	20.8%
Lawn Care	Hours	82	1,437	79.5	1353	85	6.3%
Plant Care	Hours	493	2,958	252.75	2587	371	14.3%
Irrigation	Hours	101	590	118	767	(177)	-23.1%
TMV Trash Collection	Hours	65	1,017	85.25	951	67	7.0%
Christmas Decorations	Hours	189	728	245.5	704	24	3.3%
Residential Trash	Pound	16,350	162,375	19,950	143,850	18,525	12.9%
Residential Recycle	Pound	22,806	200,659	7,830	91,190	109,469	120.0%
Diversion Rate	%	58.24%	55.27%	28.19%	38.80%	16.48%	42.5%
<b>Vehicle Maintenance</b>							
# Preventive Maintenance Performed		16	183	18	177	6	3.4%
# Repairs Completed		23	272	29	271	1	0.4%
Special Projects		3	38	3	63	(25)	-39.7%
# Roadside Assists		0	5	0	11	(6)	-54.5%
<b>Finance</b>							
# Employee Based Business Licenses Issued		10	662	8	621	41	6.6%
# Privately Licensed Rentals		4	66	1	61	5	8.2%
# Property Management Licensed Rentals		0	338	0	322	16	5.0%
# VRBO Listings for MV		355	302	302	53	17.5%	
# Paperless Billing Accts (YTD is total paperless customers)		19	526	4	364	162	44.5%
# of TMV AR Bills Processed		2,135	20,235	1,978	19,720	515	2.6%
<b>Accounts Receivable - Total Bad Debt Reserve/Allowance: \$19,279</b>							
Current 30+ Days 60+ Days 90+ Days over 120 days Total	<b>TMV Operating Receivables (includes Gondola funding)</b>		<b>Utilities - Cable and Water/Sewer</b>		<b>VCA - Village Court Apartments</b>		<b>General Fund Investment Activity</b> Change in Value <span style="color:red">(\$753,449)</span> Ending Balance \$5,504,708 Investment Income \$3,010 Portfolio Yield 1.03%
	\$ 341,540	90.1%	\$ 157,808	89.0%	\$ (30,387)	111.1%	
	8,321	2.2%	13,984	7.9%	(6,609)	24.2%	
	3,023	0.8%	3,270	1.8%	(845)	3.1%	
	340	0.1%	2,255	1.3%	10,479	-38.3%	
	25,934	6.8%	9	0.0%	-	0.0%	
	\$ 379,158	100.0%	\$ 177,326	100.0%	\$ (27,362)	100.0%	
Current 30+ Days 60+ Days 90+ Days over 120 days Total	<b>Other Billings - CDF, Construction Parking, Commercial Trash</b>		<b>Total All AR</b>		<b>Change Since Last Month - Increase (Decrease) in AR</b>		<b>Other Statistics</b> Population (estimated) 1,340 Registered Voters 1,016 Property Valuation 266,407,970
	\$ 33,276	58.6%	\$ 502,237	85.7%	\$ (87,118)	97.3%	
	14,827	26.1%	30,522	5.2%	(4,688)	5.2%	
	7,317	12.9%	12,765	2.2%	8,124	-9.1%	
	1,268	2.2%	14,343	2.4%	(7,429)	8.3%	
	75	0.1%	26,018	4.4%	1,547	-1.7%	
	\$ 56,763	100.0%	\$ 585,885	100.0%	\$ (89,564)	100.0%	



## Memorandum

**To:** Town Council  
**From:** Kevin Swain, Finance Director  
**Date:** November 12, 2015  
**Re:** Town of Mountain Village Financial Statements through September 2015

### Mountain Village Financials Statements through September, 2015

#### General Fund Summary

The General Fund currently reflects a surplus of \$2.8 million. Development related revenues are now exceeding budget and prior year. Sales taxes show an increase of 22% over prior year and are over budget by 25.4%. Revenues of \$8 million were over budget by \$603,000 due mainly to sales tax and construction related fees collections.

Total operating expenditures of \$5.3 million were under budget by \$526,500. Capital outlay through this period was for environmental projects, firehouse improvements, trail maintenance, and boiler repairs.

Transfers to other funds include:

<b>Fund</b>	<b>This Month</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Budget Variance</b>
Child Development Fund	\$ 4,888	\$ 74,128	\$ 19,486	(54,642)
Conference Center Subsidy	\$ 19,836	\$ 74,244	\$ 73,963	(282)
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 30,164	\$ 263,039	\$ 331,989	68,950
Vehicle & Equipment Acquisition Fund	\$ -	\$ 150,000	\$ 127,721	(22,279)

Income transfers from other funds include:

<b>Fund</b>	<b>This Month</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Budget Variance</b>
Cable System	\$ 4,953	\$ 191,483	\$ 75,803	(115,680)
Overhead allocation from Cable, W/S, Gondola, VCA and Parking Services	\$ 35,731	\$ 321,858	\$ 313,589	(8,269)
Parking Services	\$ 24,783	\$ 36,263	\$ 180,482	144,219
Debt Service Fund (Specific ownership taxes)	\$ 12,143	\$ 61,849	\$ 113,695	51,846
*Tourism Fund	\$ 12,085	\$ 23,453	\$ 54,591	31,138

\*This transfer is comprised of administrative fees, interest, and penalties collected.

**Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached**

A snow blower attachment and a sweeper broom were purchased. A police vehicle, a bus, and a parks and recreation vehicle have been acquired, and the bobcat leases have been paid.

**Capital Projects Fund – No Fund Income Statement Attached**

\$426,303 was spent on the Meadows Improvement Plan.

**Historical Museum Fund – No Fund Income Statement Attached**

\$87,660 in property taxes were collected and \$85,904 was tendered to the historical museum. The county treasurer retained \$1,756 in treasurer’s fees.

**Mortgage Assistance Fund – No Fund Income Statement Attached**

Mortgage down payment assistance in the amount of \$30,000 was made to a Town employee.

**Sales Tax**

Sales taxes of \$2.97 million are 22% over 2014 through this period and are over budget by 25.4%. Lodging shows the highest growth of 29.4% followed by utility/other at 32.4%.

Actual Sales Tax Base By Class, Through September 2015										
Category	Actual 2011	Actual 2012	PY % Increase	Actual 2013	PY % Increase	Actual 2014	PY % Increase	Actual 2015	PY \$ Variance	PY % Increase
	4.5%	4.5%	2011 to 2012	4.5%	2012 to 2013	4.5%	2013 to 2014	4.5%	2014 to 2015	2014 to 2015
Lodging	17,434,352	17,116,133	-2%	22,312,922	30%	24,049,836	8%	31,129,485	7,079,649	29.44%
Restaurant	9,708,614	10,150,345	5%	10,988,123	8%	12,500,746	14%	14,861,504	2,360,758	18.88%
Retail	10,167,467	9,030,521	-11%	11,141,609	23%	11,451,932	3%	12,054,973	603,041	5.27%
Utility/Other	4,948,518	5,929,119	20%	6,879,949	16%	6,016,902	-13%	7,967,246	1,950,344	32.41%
<b>Total</b>	<b>42,258,952</b>	<b>42,226,118</b>	<b>0%</b>	<b>51,322,602</b>	<b>22%</b>	<b>54,019,416</b>	<b>5%</b>	<b>66,013,207</b>	<b>11,993,792</b>	<b>22.20%</b>



## Tourism Fund

2015 restaurant taxes totaling \$294,531 have been collected and \$288,640 was tendered to the airline guarantee program. \$1.2 million in lodging taxes were collected and \$1.18 million was tendered to the airline guarantee program and to MTI. The Town retained \$23,909 in administrative fees, and penalties and interest of \$4,836.

Lodging taxes are exceeding prior year and budget by 26% and 30%. Restaurant taxes are also ahead of prior year and budget by 15.8% and 25%, respectively. For the month of September, restaurant taxes are 34% over September 2014 and lodging taxes are 36% over September 2014.

Town of Mountain Village Colorado Lodging Tax Summary								
	2011	2012	2013	2014	2015	2014	2015	Budget
	Activity	Activity	Activity	Activity	Activity	Var %	Budget	Var %
	(4%)	(4%)	(4%)	(4%)	(4%)			
January	123,204	105,787	167,378	159,264	216,904	36.19%	140,324	35.31%
February	137,579	135,434	151,727	170,098	231,700	36.22%	149,232	35.59%
March	179,223	150,548	203,235	248,285	302,694	21.91%	222,035	26.65%
April	5,006	7,619	9,382	7,291	12,319	68.96%	6,101	50.47%
May	6,665	8,673	10,684	10,627	15,282	43.81%	8,935	41.54%
June	50,466	55,581	77,013	74,275	84,109	13.24%	64,744	23.02%
July	64,340	77,661	93,602	109,838	136,711	24.47%	96,286	29.57%
August	52,153	74,889	84,727	88,929	88,815	-0.13%	77,851	12.35%
September	61,547	62,057	69,349	82,891	112,628	35.87%	73,095	35.10%
October	12,532	16,867	16,450	17,383	-	-100.00%	15,158	#DIV/0!
November	6,206	6,618	6,761	11,840	-	-100.00%	10,632	#DIV/0!
December	171,797	164,045	191,249	226,508	-	-100.00%	201,696	#DIV/0!
<b>Total</b>	<b>870,717</b>	<b>865,780</b>	<b>1,081,555</b>	<b>1,207,229</b>	<b>1,201,163</b>	<b>-0.50%</b>	<b>1,066,088</b>	<b>11.25%</b>
<b>Tax Base</b>	<b>21,767,932</b>	<b>21,644,491</b>	<b>27,038,867</b>	<b>30,180,718</b>	<b>30,029,073</b>		<b>26,652,197</b>	

Town of Mountain Village Colorado Restaurant Tax Summary								
	2011	2012	2013	2014	2015	2014	2015	Budget
	Activity	Activity	Activity (2%)	Activity (2%)	Activity (2%)	Var %	Budget	Var %
	(2%)	(2%)						
January	31,256	28,754	34,448	38,239	46,239	20.92%	33,193	28.21%
February	37,572	34,996	41,121	48,466	53,855	11.12%	42,070	21.88%
March	45,498	42,723	47,045	53,516	60,401	12.87%	46,453	23.09%
April	1,368	3,506	2,518	1,995	2,876	44.15%	1,732	39.77%
May	3,402	2,469	3,913	5,154	5,457	5.87%	4,474	18.01%
June	18,235	17,098	19,116	25,366	25,404	0.15%	22,019	13.33%
July	22,524	25,929	27,921	32,661	39,554	21.10%	28,351	28.32%
August	20,044	20,958	25,645	25,017	28,877	15.43%	21,716	24.80%
September	17,272	17,813	19,982	23,831	31,869	33.73%	20,686	35.09%
October	6,355	7,258	5,468	5,369	-	-100.00%	4,661	#DIV/0!
November	3,487	4,524	4,668	5,765	-	-100.00%	5,004	#DIV/0!
December	37,737	39,565	42,983	49,923	-	-100.00%	42,842	#DIV/0!
<b>Total</b>	<b>244,750</b>	<b>245,593</b>	<b>274,828</b>	<b>315,303</b>	<b>294,531</b>	<b>-6.59%</b>	<b>273,200</b>	<b>7.24%</b>
<b>Tax Base</b>	<b>12,237,496</b>	<b>12,279,634</b>	<b>13,741,420</b>	<b>15,765,152</b>	<b>14,726,574</b>		<b>13,659,997</b>	

Business license fees of \$275,427 are over budget by \$4,700 and over prior year \$7,951. \$258,901 was remitted to MTI and \$36,344 in admin fees and penalties were transferred to the General Fund.



**To:** TMVOA; Town Council  
**From:** Kevin Swain, Finance Director  
**Date:** November 2, 2015  
**Re:** Gondola Quarterly Report, September 30, 2015

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Budgets are allocated monthly based on prior year actuals. Budgets for new items and major or capital items are adjusted to when expenditures occur. Other expenses, such as supplies may be over or under budget month to month because of the timing of expenditures.

Through the third quarter of 2015, the gondola fund is \$197,000 under budgeted expenses. TSG ticket sales are 17% over prior year and 37% over budget.

### **Gondola Fund - Expenditures**

**1. Mobile Aerial Rapid Rescue System (MARRS):**

Annual budget: \$76,965  
YTD expenditures: \$45,510  
YTD budget: \$50,274

MARRS is 8% under budget. This is due to budget savings on payroll costs.

**2. Chondola Operations and Maintenance:**

Annual budget: \$1.88 million  
YTD expenditures: \$147,608  
YTD budget: \$147,281

Chondola operations expenses are under budget by \$213. TSG utilities and personnel costs are running under budget but maintenance wages are over budget. These wages come out of the maintenance department and is based on actual time spent on Chondola maintenance.

**3. Gondola Operations:**

Annual budget: \$1.74 million  
YTD expenditures: \$1.2 million  
YTD budget: \$1.25 Million

Gondola operations were under budget by \$54,900 and over prior year, \$55,800. Personnel costs have savings of \$51,100. Prior year variances are in employee costs also.

**4. Gondola Maintenance:**

Annual budget: \$1.2 million  
YTD expenditures: \$896,000  
YTD budget: \$ 911,711

Gondola maintenance is under budget by \$15,711 and \$58,200 over prior year. Budget variances of are mainly due to employee costs, some of which are allocated to Chondola. Prior year variances are in parts \$28,115, contract labor \$19,400, travel, education, and training \$4,248, and group insurance \$4,235.

**5. Fixed, General, Overhead and Administration:**

Annual budget: \$572,371  
YTD expenditures: \$326,721  
YTD budget: \$443,632

FGOA costs are \$116,900 below budget. Noteworthy budget variances include: Natural gas (\$2,800), communications (\$5,667), (mainly due to the dissolution of the communications system and radio repairs), shuttle expense (\$8,000), and electricity (\$88,928) due in part to a capital credit of \$19,539.

**6. Major Repairs and Replacements:**

Annual Budget: \$200,000  
YTD expenditures: \$98,593  
YTD budget: \$96,250

The LED conversion in the stations has been made. Bullwheel replacement, painting, and other upgrades have been done.

**7. Capital Outlay:**

Annual Budget: \$521,000 (there are matching grant funds for a portion of these costs)  
YTD expenditures: \$262,762  
YTD budget: \$289,656

The terminal flooring project is underway, grip replacements have been purchased, and a new pick-up truck for Maintenance has been acquired.

**Overall Financial Performance through September 30, 2015**

Total gondola expenditures through this period of \$2.9 million were 6% under budget. The budget shortfall was due in part to a credit to electricity for capital returns from SMPA and savings in electricity and other areas. Total funding for the period of \$2.9 million was primarily provided by TMVOA (90%), with contributions of approximately \$2.6 million, and \$139,315 (4%) provided by TSG from lift ticket sales, grant monies \$102,879 (3%) sale of assets of \$10,500, miscellaneous revenues \$12,100 and event operations funding of \$16,663.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015				2014	2013	2012		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Gondola Fund</b>									
<b>Revenues</b>									
Event Operations Funding	\$ 16,663	\$ -	\$ 16,663	#DIV/0!	\$ -	\$ (16,663)	\$ 5,525	\$ 10,994	\$ 2,412
Event Operations Funding - SMC/TOT	-	-	-	#DIV/0!	36,000	36,000	-	-	-
Grant Funding	102,879	102,879	-	0.00%	326,837	223,958	263,019	78,524	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Miscellaneous Revenues	12,100	-	12,100	#DIV/0!	-	(12,100)	-	3,775	2,836
Sale of Assets	10,500	-	10,500	#DIV/0!	-	(10,500)	558	-	-
TMVOA Operating Contributions	2,325,345	2,594,479	(269,134)	-10.37%	5,157,543	2,832,198	2,125,567	2,340,872	2,401,969
TMVOA Capital Contributions	361,355	385,906	(24,551)	-6.36%	544,259	182,904	339,444	16,567	42,111
TSG 1% Lift Sales	139,315	101,921	37,394	36.69%	135,572	(3,743)	119,195	99,601	102,792
<b>Total Revenues</b>	<b>2,968,157</b>	<b>3,185,185</b>	<b>(217,028)</b>	<b>-6.81%</b>	<b>6,200,211</b>	<b>3,232,054</b>	<b>2,853,308</b>	<b>2,550,333</b>	<b>2,552,120</b>
<b>Operating Expenses</b>									
MAARS	45,510	50,274	(4,764)	-9.48%	76,965	31,455	50,367	48,225	54,130
Chondola	147,068	147,281	(213)	-0.14%	1,877,056	1,729,988	114,893	117,418	121,325
Grant Success Fees	-	-	-	#DIV/0!	-	-	-	18,457	-
Operations	1,191,503	1,246,381	(54,878)	-4.40%	1,735,835	544,332	1,135,704	1,133,629	1,133,824
Maintenance	896,000	911,711	(15,711)	-1.72%	1,216,984	320,984	837,805	828,740	837,778
FGOA	326,721	443,632	(116,912)	-26.35%	572,371	245,651	375,094	387,297	362,952
Major Repairs and Replacements	98,593	96,250	2,343	2.43%	200,000	101,407	272,685	15,892	27,150
Contingency	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>2,705,395</b>	<b>2,895,529</b>	<b>(190,134)</b>	<b>-6.57%</b>	<b>5,679,211</b>	<b>2,973,816</b>	<b>2,786,549</b>	<b>2,549,658</b>	<b>2,537,159</b>
Surplus / Deficit	262,762	289,656	(26,894)	-9.28%	521,000		66,758	675	14,961
<b>Capital</b>									
Capital Outlay	262,762	289,656	(26,894)	-9.28%	521,000	258,238	66,758	675	14,961
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015						2014	2013	2012
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>General Fund</b>									
<b>Revenues</b>									
Charges for Services	\$ 248,486	\$ 175,277	\$ 73,209	41.77%	\$ 251,440	\$ 2,954	\$ 199,607	\$ 590,154	\$ 321,910
Contributions	41,929	54,676	(12,747)	-23.31%	266,788	224,859	14,500	14,285	27,772
Fines and Forfeits	6,228	4,329	1,899	43.87%	6,077	(151)	3,223	1,530	(828)
Interest Income	71,819	10,372	61,447	592.43%	13,770	(58,049)	26,851	(207)	17,836
Intergovernmental	308,940	352,556	(43,616)	-12.37%	373,597	64,657	342,087	418,272	388,446
Licenses and Permits	277,831	172,409	105,422	61.15%	260,736	(17,095)	182,396	414,901	111,478
Miscellaneous Revenues	71,807	63,279	8,528	13.48%	77,877	6,070	71,987	72,613	80,057
Taxes and Assessments	7,004,925	6,596,333	408,592	6.19%	7,576,336	571,411	6,253,138	7,648,677	6,410,960
<b>Total Revenues</b>	<b>8,031,965</b>	<b>7,429,231</b>	<b>602,734</b>	<b>8.11%</b>	<b>8,826,621</b>	<b>794,656</b>	<b>7,093,789</b>	<b>9,160,225</b>	<b>7,357,631</b>
<b>Operating Expenses</b>									
Legislation & Council	21,064	15,040	6,024	40.05%	30,129	9,065	6,116	14,352	5,391
Town Manager	159,369	163,451	(4,082)	-2.50%	272,912	113,543	162,562	155,786	160,551
Administrative Services	236,462	286,500	(50,038)	-17.47%	380,065	143,603	245,855	235,651	221,361
Finance	621,288	622,468	(1,180)	-0.19%	784,912	163,624	609,486	601,908	607,170
Technical	116,235	128,926	(12,691)	-9.84%	179,555	63,320	113,618	116,046	114,573
Human Resources	203,527	216,410	(12,883)	-5.95%	293,455	89,928	185,988	190,568	183,258
Town Attorney	393,587	378,981	14,606	3.85%	469,199	75,612	349,680	307,685	346,566
Marketing and Business Development	192,202	203,895	(11,693)	-5.73%	235,486	43,284	140,240	144,838	141,687
Municipal Court	19,712	21,814	(2,102)	-9.64%	30,204	10,492	20,328	20,231	20,241
Police Department	565,813	584,134	(18,321)	-3.14%	792,158	226,345	477,686	544,808	574,770
Community Services	35,196	36,907	(1,711)	-4.64%	52,720	17,524	34,333	38,169	33,066
Community Grants and Contributions	48,250	57,375	(9,125)	-15.90%	66,500	18,250	59,000	66,500	66,500
Roads and Bridges	663,296	737,373	(74,077)	-10.05%	1,038,197	374,901	737,704	1,295,842	776,049
Vehicle Maintenance	314,172	347,148	(32,976)	-9.50%	478,958	164,786	314,981	319,647	350,297
Municipal Bus/Dial-A-Ride	114,692	121,675	(6,983)	-5.74%	168,914	54,222	109,822	284,221	467,182
Employee Shuttle	42,480	71,611	(29,131)	-40.68%	100,252	57,772	50,640	55,725	65,283
Parks & Recreation	283,456	349,491	(66,035)	-18.89%	478,793	195,337	288,105	222,208	375,838
Plaza and Environmental Services	759,750	895,913	(136,163)	-15.20%	1,540,998	781,248	754,648	796,249	771,817
Public Refuse Removal and Residential Trash Billing Services	38,332	38,506	(174)	-0.45%	47,307	8,975	34,530	164,577	164,813
Building/Facility Maintenance	115,079	123,884	(8,805)	-7.11%	196,753	81,674	68,135	98,096	136,601
Planning & Development Services	4,832	6,602	(1,770)	-26.81%	9,149	4,317	3,932	2,928	5,574
Building Division	161,704	178,827	(17,123)	-9.58%	245,446	83,742	136,145	119,360	117,818
Housing Division Office	12,503	14,758	(2,255)	-15.28%	19,823	7,320	13,753	74,205	78,488
Planning and Zoning Division	200,201	248,039	(47,838)	-19.29%	470,452	465,620	224,593	183,497	185,926
Contingency	-	-	-	#DIV/0!	83,523	71,020	-	-	-
<b>Total Operating Expenses</b>	<b>5,323,202</b>	<b>5,849,728</b>	<b>(526,526)</b>	<b>-9.00%</b>	<b>8,465,860</b>	<b>3,325,524</b>	<b>5,141,880</b>	<b>6,053,097</b>	<b>5,970,820</b>
Surplus / Deficit	2,708,763	1,579,503	1,129,260	71.49%	360,761	(2,530,868)	1,951,909	3,107,128	1,386,811
Capital Outlay	82,718	90,000	(7,282)	-8.09%	431,235	348,517	170,918	107,858	89,705
Surplus / Deficit	2,626,045	1,489,503	1,136,542	76.30%	(70,474)	(2,696,519)	1,780,991	2,999,270	1,297,106
<b>Other Sources and Uses</b>									
Sale of Assets	30,034	-	30,034	#DIV/0!	-	(30,034)	10,568	1,685	5,563
Transfer (To) From Affordable Housing	(331,989)	(263,039)	(68,950)	26.21%	(339,889)	(7,900)	(269,633)	(255,332)	(212,369)
Transfer (To) From Cable	75,803	191,483	(115,680)	-60.41%	229,295	153,492	136,005	129,590	142,924
Transfer (To) From Child Development	(19,486)	(74,128)	54,642	-73.71%	(121,208)	(47,246)	(49,132)	(35,687)	(64,202)
Transfer (To) From Debt Service	113,695	61,849	51,846	83.83%	81,251	(232,338)	109,344	87,607	73,218
Transfer (To) From Overhead Allocation	313,589	321,858	(8,269)	-2.57%	426,900	113,311	334,276	323,862	293,250
Transfer (To) From Parking Services	180,482	36,263	144,219	397.70%	(80,783)	(61,297)	27,130	30,803	(16,804)
Transfer (To) From Conference Center	(73,963)	(74,244)	282	-0.38%	(167,729)	(167,729)	(70,326)	(86,551)	(132,570)
Transfer (To) From Tourism	54,591	23,453	31,138	132.76%	12,387	(101,308)	48,744	(60,054)	(35,687)
Transfer (To) From Vehicle/Equipment	(127,721)	(150,000)	22,279	-14.85%	(352,061)	(224,340)	(315,994)	(84,159)	(74,010)
Transfer (To) From Water/Sewer	-	-	-	#DIV/0!	-	-	-	-	-

	2015					2014	2013	2012	
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Total Other Sources and Uses</b>	215,035	73,495	141,540	192.58%	(311,837)	(659,979)	(39,017)	51,764	(20,687)
Surplus / Deficit	\$ 2,841,080	\$ 1,562,998	\$1,278,081	81.77%	\$ (382,311)	\$ (3,356,498)	\$ 1,741,974	\$ 3,051,034	\$ 1,276,419
<b>Beginning Fund Balance Components</b>	<b>Actual YTD</b>				<b>Annual Budget</b>				
Emergency Reserve	\$ 2,963,051				\$ 2,952,551				
Property Tax Reserve	225,414				225,414				
Unreserved	3,923,477				2,429,654				
<b>Beginning Fund Balance</b>	\$ 7,111,942				\$ 5,607,619				
<b>YTD Ending Fund Balance Components</b>									
Emergency Reserve	\$ 2,963,051				\$ 2,952,551				
Property Tax Reserve	225,414				225,414				
Health Care Premium Savings Reserve	50,000				50,000				
Facility Maint Reserve	155,000				155,000				
Unreserved	6,559,557				1,842,343				
<b>Ending Fund Balance</b>	\$ 9,953,022				\$ 5,225,308				

#### Revenues

Taxes & Assessments - Specific Ownership taxes collected are exceeding budget and prior year. Sales tax revenues are 25.4% over budget and 22% over prior year.

Construction use tax is exceeding budget and prior year.

Licenses & Permits - Construction permits are over budget by \$46,700. Plumbing permits are over budget \$8,000. Electrical permits are over budget \$26,000.

Intergovernmental - Road and Bridge taxes are under budget 15% . This is due to an underpayment which is being paid in November.

Charges for Services - Plan review and DRB fees are over budget by \$22,700. Energy mitigation fees and road impact fees are also exceeding budget.

Fines & Forfeitures - Over budget due to building fines.

Investment Income - Interest is exceeding budget and prior year.

Miscellaneous - Under budget in finance charges but over in van rider revs.

Contributions - Green gondola receipts, shuttle shared expense, and energy rebates have been collected to date.

#### Top Ten Budget Variances

##### Under Budget

Plaza and Environmental Services - \$136,163 Employee and utilities savings.

Road & Bridge - \$74,0779 Gasoline and vehicle repair are under budget.

Parks and Recreation - \$23,996 Under budget in personnel, ice rink electric, and trail maintenance.

Admin Services- \$50,0380 Savings in facility expense, AV repair, and electric.

Planning & Zoning - \$47,838 Savings in S&W for the gap in the planner position.

Vehicle Maintenance- \$32,976 Savings in general supplies, waste removal, utilities, and oil.

Employee Shuttle - \$29,131 Gasoline is under budget.

Police - \$18,321 Savings in personnel costs due to lower overtime.

##### Over Budget

Legislation & Council - \$6,0409 Town anniversary party and increased compensation for new council members.

Legal - \$14,606 Over budget in extraordinary legal mainly having to do with the Medical Center.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015						2014	2013	2012
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
<b>Tourism Fund</b>									
<b>Revenues</b>									
Business Licenses Fees	\$ 275,427	\$ 270,723	\$ 4,704	2%	\$ 273,856	\$ (1,571)	\$ 267,476	\$ 264,882	\$ 237,952
Lodging Taxes - Condos/Homes (1)	620,770	395,642	225,128	57%	542,639	(78,131)	410,873	391,709	287,334
Lodging Taxes - Hotels/Condos (1)	580,982	442,961	138,021	31%	523,449	(57,533)	540,625	475,387	390,715
Lodging Taxes - Prior Year	4,840	-	4,840	#DIV/0!	-	(4,840)	781	870	7,044
Penalties and Interest	24,654	2,717	21,937	807%	3,000	(21,654)	11,236	10,498	16,591
Restaurant Taxes	294,531	220,694	73,837	33%	273,200	(21,331)	254,247	221,710	194,246
Restaurant Taxes - Prior Year	641	-	641	#DIV/0!	-	(641)	88	164	1,045
<b>Total Revenues</b>	<b>1,801,845</b>	<b>1,332,737</b>	<b>469,108</b>	<b>35%</b>	<b>1,616,144</b>	<b>(185,701)</b>	<b>1,485,326</b>	<b>1,365,220</b>	<b>1,134,927</b>
<b>Tourism Funding</b>									
Additional Funding	8,091	10,000	(1,909)	-19%	26,000	17,909	-	100,000	87,500
Airline Guaranty Funding	880,499	627,196	253,303	40%	790,119	(90,380)	714,687	633,557	525,376
MTI Funding	856,164	669,588	186,576	28%	785,138	(71,026)	721,895	691,717	557,738
<b>Total Tourism Funding</b>	<b>1,744,754</b>	<b>1,306,784</b>	<b>437,970</b>	<b>75%</b>	<b>1,601,257</b>	<b>(143,497)</b>	<b>1,436,582</b>	<b>1,425,274</b>	<b>1,170,614</b>
Surplus / Deficit	57,091	25,953	31,138	120%	14,887	(42,204)	48,744	(60,054)	(35,687)
<b>Administrative Fees</b>									
Audit Fees	2,500	2,500	-	0%	2,500	-	-	-	-
<b>Total Administrative Fees</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>100%</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus / Deficit	54,591	23,453	437,970	1867%	12,387	(42,204)	48,744	(60,054)	(35,687)
<b>Other Sources and Uses</b>									
Transfer (To) From Other Funds	(54,591)	(23,453)	(31,138)	133%	(12,387)	42,204	(48,744)	60,054	35,687
<b>Total Other Sources and Uses</b>	<b>(54,591)</b>	<b>(23,453)</b>	<b>(31,138)</b>	<b>133%</b>	<b>(12,387)</b>	<b>42,204</b>	<b>(48,744)</b>	<b>60,054</b>	<b>35,687</b>
Surplus / Deficit	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015				2014	2013	2012		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Parking Services Fund</b>									
<b>Revenues</b>									
Contributions/Shared Facility Expenses	\$ 4,234	\$ 15,551	\$ (11,317)	-73%	\$ 18,500	\$ 14,266	\$ 17,461	\$ 17,903	\$ -
Fines and Forfeits	29,088	9,029	20,059	222%	7,900	(21,188)	10,624	6,478	12,363
Gondola Parking Garage	167,403	79,763	87,640	110%	95,200	(72,203)	117,443	107,964	97,821
Heritage Parking Garage	127,074	103,931	23,143	22%	131,000	3,926	110,988	123,281	91,802
Parking Meter Revenues	10,476	8,073	2,403	30%	9,500	(976)	9,123	8,903	8,946
Parking Permits	9,550	7,224	2,326	32%	12,000	2,450	9,021	7,915	5,550
Special Event Parking	60,359	38,250	22,109	58%	38,250	(22,109)	41,743	5,000	5,000
<b>Total Revenues</b>	<b>408,184</b>	<b>261,821</b>	<b>146,363</b>	<b>56%</b>	<b>312,350</b>	<b>(95,834)</b>	<b>316,403</b>	<b>277,444</b>	<b>221,482</b>
<b>Operating Expenses</b>									
Other Operating Expenses	2,428	3,114	(686)	-22%	4,630	2,202	397	1,056	1,936
Personnel Expenses	85,109	111,938	(26,829)	-24%	149,742	64,633	92,972	91,850	92,419
Gondola Parking Garage	21,872	53,173	(31,301)	-59%	66,405	44,533	31,549	29,838	30,013
Surface Lots	26,245	24,986	1,259	5%	22,260	(3,985)	19,717	14,495	11,903
Heritage Parking Garage	58,425	72,345	(13,920)	-19%	98,325	39,900	90,749	81,957	94,702
Contingency	-	-	-	#DIV/0!	-	-	-	-	(22,019)
Meadows Parking	1,000	-	1,000	#DIV/0!	-	(1,000)	1,000	1,000	1,188
<b>Total Operating Expenses</b>	<b>195,079</b>	<b>265,556</b>	<b>(70,477)</b>	<b>-27%</b>	<b>341,362</b>	<b>146,283</b>	<b>236,384</b>	<b>220,196</b>	<b>210,142</b>
Surplus / Deficit	213,105	(3,735)	216,840	-5806%	(29,012)	(242,117)	80,019	57,248	11,340
<b>Capital</b>									
Capital	10,895	10,800	95	1%	22,800	11,905	29,232	-	3,050
Surplus / Deficit	202,210	(14,535)	216,745	-1491%	(51,812)	(254,022)	50,787	57,248	8,290
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Overhead Allocation	(21,728)	(21,728)	-	0%	(28,971)	(7,243)	(23,657)	(26,445)	(25,094)
Transfer (To) From General Fund	(180,482)	36,263	(216,745)	-598%	80,783	261,265	(27,130)	(30,803)	16,804
<b>Total Other Sources and Uses</b>	<b>(202,210)</b>	<b>14,535</b>	<b>(216,745)</b>	<b>-1491%</b>	<b>51,812</b>	<b>254,022</b>	<b>(50,787)</b>	<b>(57,248)</b>	<b>(8,290)</b>
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

Parking revenues are over budget \$146,163. The budget is allocated based on how revenues were collected in the prior year. GPG and special event parking revs are over the annual budgeted amount, and Heritage is not far behind. Expenditures are under budget primarily due to personnel, supplies, and utilities. The net transfer YTD to the General Fund is \$202,210.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2015				Annual Budget	Budget Balance	2014 Actual YTD	2013 Actual YTD	2012 Actual YTD
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)					
<b>Child Development Fund</b>									
<b>Revenues</b>									
Daycare Fees	\$ 189,885	\$ 185,821	4,064	2.19%	\$ 250,068	\$ 60,183	\$ 182,579	\$ 182,411	\$ 158,383
Fundraising Revenues - Daycare	13,417	6,000	7,417	123.62%	6,000	(7,417)	10,136	10,967	11,545
Fundraising Revenues - Preschool	3,379	6,000	(2,621)	-1.92%	6,000	(123,582)	3,980	3,150	-
Grant Revenues - Daycare	21,945	25,121	(3,176)	-12.64%	30,000	8,055	21,618	23,352	25,539
Grant Revenues - Preschool	11,928	6,482	5,446	84.02%	10,000	(1,928)	8,276	10,150	8,265
Preschool Fees	129,582	136,416	(6,834)	-113.90%	181,475	178,096	129,136	132,990	132,129
<b>Total Revenues</b>	<b>370,136</b>	<b>365,840</b>	<b>4,296</b>	<b>1.17%</b>	<b>483,543</b>	<b>113,407</b>	<b>355,725</b>	<b>363,020</b>	<b>335,861</b>
<b>Operating Expenses</b>									
Daycare Contingency	-	-	-	#DIV/0!	-	-	-	-	-
Daycare Other Expense	45,300	57,405	(12,105)	-21.09%	74,752	29,452	44,696	49,922	43,884
Daycare Personnel Expense	233,023	251,031	(18,008)	-7.17%	347,487	114,464	220,397	228,915	239,832
Preschool Contingency	-	-	-	#DIV/0!	-	-	-	-	-
Preschool Other Expense	25,329	29,864	(4,535)	-15.19%	39,898	14,569	34,092	26,943	25,384
Preschool Personnel Expense	85,970	101,668	(15,698)	-15.44%	142,614	56,644	105,672	92,927	90,963
<b>Total Operating Expenses</b>	<b>389,622</b>	<b>439,968</b>	<b>(50,346)</b>	<b>-11.44%</b>	<b>604,751</b>	<b>215,129</b>	<b>404,857</b>	<b>398,707</b>	<b>400,063</b>
Surplus / Deficit	(19,486)	(74,128)	54,642	-73.71%	(121,208)		(49,132)	(35,687)	(64,202)
<b>Capital</b>									
Capital Outlay	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus / Deficit	(19,486)	(74,128)	54,642	-73.71%	(121,208)		(49,132)	(35,687)	(64,202)
<b>Other Sources and Uses</b>									
Contributions	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	19,486	74,128	54,642	73.71%	121,208	101,722	49,132	35,687	64,202
<b>Total Other Sources and Uses</b>	<b>19,486</b>	<b>74,128</b>	<b>54,642</b>	<b>73.71%</b>	<b>121,208</b>	<b>101,722</b>	<b>49,132</b>	<b>35,687</b>	<b>64,202</b>
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -

Child Development revenues are \$4,296 over budget, due mainly to fundraising and daycare revenues. Grant revenues are over budget while preschool fees remain under budget. Operating expenses are \$50,300 under budget due to personnel costs and the scholarship program, which is grant funded.

The fund has required \$19,486 in funding from the General Fund.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015						2014	2013	2012
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Water &amp; Sewer Fund</b>									
<b>Revenues</b>									
Mountain Village Water and Sewer	\$ 1,591,654	\$ 1,515,929	\$ 75,725	5.00%	\$ 2,083,474	\$ 491,820	\$ 1,609,502	\$ 1,592,334	\$ 1,489,811
Other Revenues	7,782	11,269	(3,487)	-30.94%	24,050	16,268	7,049	10,951	11,234
Ski Ranches Water	98,458	96,273	2,185	2.27%	126,699	28,241	99,633	93,344	95,207
Skyfield Water	17,731	14,853	2,878	19.38%	18,769	1,038	20,221	18,725	17,426
<b>Total Revenues</b>	<b>1,715,625</b>	<b>1,638,324</b>	<b>77,301</b>	<b>4.72%</b>	<b>2,252,992</b>	<b>537,367</b>	<b>1,736,405</b>	<b>1,715,354</b>	<b>1,613,678</b>
<b>Operating Expenses</b>									
Mountain Village Sewer	269,611	244,752	24,859	10.16%	380,264	110,653	281,742	260,337	218,321
Mountain Village Water	592,600	698,763	(106,163)	-15.19%	1,022,052	429,452	633,197	573,785	648,538
Ski Ranches Water	13,046	29,576	(16,530)	-55.89%	49,589	36,543	16,899	16,971	22,870
Contingency	-	-	-	#DIV/0!	29,038	29,038	-	-	-
<b>Total Operating Expenses</b>	<b>875,257</b>	<b>973,091</b>	<b>(97,834)</b>	<b>-10.05%</b>	<b>1,480,943</b>	<b>605,686</b>	<b>931,838</b>	<b>851,093</b>	<b>889,729</b>
Surplus / Deficit	840,368	665,233	175,135	26.33%	772,049		804,567	864,261	723,949
<b>Capital</b>									
Capital Outlay	1,640,335	1,650,000	(9,665)	-0.59%	2,824,383	1,184,048	240,016	272,915	194,041
Surplus / Deficit	(799,967)	(984,767)	184,800	-18.77%	(2,052,334)		564,551	591,346	529,908
<b>Other Sources and Uses</b>									
Overhead Allocation Transfer	(91,607)	(91,607)	-	0.00%	(122,143)	(30,536)	(99,564)	(93,292)	(84,803)
Mountain Village Tap Fees	88,416	33,075	55,341	167.32%	33,075	(55,341)	16,491	168,240	24,308
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Ski Ranches Tap Fees	-	-	-	#DIV/0!	5,000	5,000	10,342	5,000	10,697
Skyfield Tap Fees	-	-	-	#DIV/0!	2,000	2,000	-	-	-
Telski Tap Fee/Water Credit	-	-	-	#DIV/0!	(121,432)	(121,432)	-	-	(107,953)
Transfer (To) From General Fund	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(3,191)</b>	<b>(58,532)</b>	<b>55,341</b>	<b>-94.55%</b>	<b>(203,500)</b>	<b>(200,309)</b>	<b>(72,731)</b>	<b>79,948</b>	<b>(157,751)</b>
Surplus / Deficit	\$ (803,158)	\$ (1,043,299)	\$ 240,141	-23.02%	\$ (2,255,834)		\$ 491,820	\$ 671,294	\$ 372,157

Water and sewer base fees and snow making fees are exceeding budget. Excess water fees and irrigation fees are over budget. Ski Ranches revenues are over budget due to base fees, although excess fees are lagging. Skyfield revenues are over budget in excess water and standby fees. Other revenues are under budget in inspection and late fees. Sewer expenditures are over budget mainly due to regional sewer charges (TOT). MV water is under budget due mainly to legal costs and electricity. Ski Ranches water costs are under budget with savings in S&W and electric. Capital costs were made for water rights acquisition, power generators, regional sewer costs, a pick-up truck, and the Wapiti water line.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015					2014	2013	2012	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Broadband Fund</b>									
<b>Revenues</b>									
Cable User Fees	\$ 622,872	\$ 636,856	\$ (13,984)	-2.20%	\$ 843,443	\$ 220,571	\$ 599,215	\$ 645,627	\$ 629,689
Channel Revenues	252	350	(98)	-28.00%	420	168	195	403	265
Internet User Fees	585,987	532,490	53,497	10.05%	713,265	127,278	528,387	452,271	427,172
Other Revenues	46,672	58,710	(12,038)	-20.50%	95,557	68,824	55,729	59,161	63,227
Phone Service Fees	26,733	25,250	1,483	5.87%	33,911	(12,761)	26,666	25,536	24,266
<b>Total Revenues</b>	<b>1,282,516</b>	<b>1,253,656</b>	<b>28,860</b>	<b>2.30%</b>	<b>1,686,596</b>	<b>404,080</b>	<b>1,210,192</b>	<b>1,182,998</b>	<b>1,144,619</b>
<b>Operating Expenses</b>									
Cable Direct Costs	489,474	474,288	15,186	3.20%	630,747	141,273	428,754	425,469	405,801
Phone Service Costs	20,262	17,753	2,509	14.13%	23,788	3,526	15,487	17,041	16,150
Internet Direct Costs	108,683	81,000	27,683	34.18%	108,000	(683)	81,000	75,358	68,454
Cable Operations	379,364	404,356	(24,992)	-6.18%	579,564	200,200	382,339	392,449	388,755
Contingency	-	-	-	#DIV/0!	3,000	3,000	-	-	-
<b>Total Operating Expenses</b>	<b>997,783</b>	<b>977,397</b>	<b>20,386</b>	<b>2.09%</b>	<b>1,345,099</b>	<b>347,316</b>	<b>907,580</b>	<b>910,317</b>	<b>879,160</b>
Surplus / Deficit	284,733	276,259	8,474	3.07%	341,497		302,612	272,681	265,459
<b>Capital</b>									
Capital Outlay	126,654	52,500	74,154	141.25%	52,500	(74,154)	30,508	89,268	14,045
Surplus / Deficit	158,079	223,759	(65,680)	-29.35%	288,997		272,104	183,413	251,414
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	(75,803)	(191,483)	115,680	-60.41%	(229,295)	(153,492)	(136,005)	(129,590)	(142,924)
Overhead Allocation Transfer	(82,276)	(82,276)	-	0.00%	(109,702)	(27,426)	(86,099)	(78,823)	(73,490)
<b>Total Other Sources and Uses</b>	<b>(158,079)</b>	<b>(273,759)</b>	<b>115,680</b>	<b>-42.26%</b>	<b>(338,997)</b>	<b>(180,918)</b>	<b>(222,104)</b>	<b>(208,413)</b>	<b>(216,414)</b>
Surplus / Deficit	\$ -	\$ (50,000)	\$ -	0.00%	\$ (50,000)		\$ 50,000	\$ (25,000)	\$ 35,000
<b>Beginning (Available) Fund Balance</b>	\$ 110,000	\$ 110,000	\$ -						
<b>Ending (Available) Fund Balance</b>	\$ 110,000	\$ 60,000	\$ -						

Cable user revenues are under budget (2.2%) and are over prior year 4%. Residential basic, premium and digital fees are under budget. Internet revenues are over budget 10% and 11% over prior year. Other revenues are under budget 20.5% due primarily to equipment rental and connection fees. Direct costs for cable are over budget and prior year due to increasing and additional basic programming costs. Internet costs are over budget and prior year due to improvements to internet speed. Phone service revenues are over budget by 5.9%, while phone service expenses are over budget by 14.3%. This is due to certain fees, previously not charged, being added to our service costs after the budget was adopted. Cable operating expenses are under budget with savings in head end R&M, utilities, marketing, and insurance. Capital outlay was for the system and software upgrades.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015						2014	2013	2012
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Telluride Conference Center Fund</b>									
<b>Revenues</b>									
Beverage Revenues	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	#DIV/0!	-	-	-	-	-
Facility Rental	-	-	-	#DIV/0!	-	-	-	-	-
Operating/Other Revenues	-	-	-	#DIV/0!	-	-	920	-	-
<b>Total Revenues</b>	-	-	-	#DIV/0!	-	-	920	-	-
<b>Operating Expenses</b>									
Wait Staff	-	-	-	#DIV/0!	-	-	-	-	-
Food Operations	-	-	-	#DIV/0!	-	-	-	-	-
Beverage Operations	-	-	-	#DIV/0!	-	-	-	-	-
General Operations	27	-	27	#DIV/0!	-	(27)	-	7,077	105
Administration	63,499	63,244	255	0.40%	82,729	19,230	60,146	59,910	57,382
Marketing	-	-	-	#DIV/0!	65,000	65,000	2,000	15,335	59,118
Contingency	-	-	-	#DIV/0!	-	-	-	-	440
<b>Total Operating Expenses</b>	63,526	63,244	282	0.45%	147,729	84,203	62,146	82,322	117,045
Surplus / Deficit	(63,526)	(63,244)	(282)	0.45%	(147,729)		(61,226)	(82,322)	(117,045)
Capital Outlay/ Major R&R	10,437	11,000	(564)	-5.12%	20,000	9,564	9,100	4,229	15,525
Surplus / Deficit	(73,963)	(74,244)	282	-0.38%	(167,729)		(70,326)	(86,551)	(132,570)
<b>Other Sources and Uses</b>									
Damage Receipts	-	-	-	#DIV/0!	-	-	-	-	-
Insurance Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Sale of Assets	-	-	-	#DIV/0!	-	-	-	-	-
Transfer (To) From General Fund	73,963	74,244	(282)	-0.38%	167,729	93,767	70,326	86,551	132,570
Overhead Allocation Transfer	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	73,963	74,244	(282)	74.00%	167,729	93,767	70,326	86,551	132,570
Surplus / Deficit	\$ -	\$ -	\$ -	#DIV/0!	\$ -		\$ -	\$ -	\$ -

Expenses to date are HOA dues and equipment (compressor) costs.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015				2014	2013	2012		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Affordable Housing Development Fund</b>									
<b>Revenues</b>									
Contributions	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	#DIV/0!	-	-	-	-	-
Rental Income	8,662	9,171	510	5.56%	12,228	3,567	8,589	18,176	15,416
Sales Proceeds	-	-	-	#DIV/0!	-	-	-	12,952	-
<b>Total Revenues</b>	<b>8,662</b>	<b>9,171</b>	<b>510</b>	<b>5.56%</b>	<b>12,228</b>	<b>3,567</b>	<b>8,589</b>	<b>31,128</b>	<b>15,416</b>
<b>Operating Expenses</b>									
Coyote Court	-	-	-	#DIV/0!	-	-	-	3,094	7,129
RHA Funding - Moved in 2014 from the GF	82,138	82,138	-	0.00%	82,138	-	69,280	-	-
Town Owned Properties	9,687	-	9,687	#DIV/0!	-	(9,687)	9,663	-	-
Density bank	8,856	5,000	3,856	77.12%	5,000	(3,856)	8,856	13,321	7,134
Fairway Four	-	-	-	#DIV/0!	-	-	-	8,856	11,664
<b>Total Operating Expenses</b>	<b>100,681</b>	<b>87,138</b>	<b>13,543</b>	<b>15.54%</b>	<b>87,138</b>	<b>(13,543)</b>	<b>87,799</b>	<b>25,271</b>	<b>25,927</b>
Surplus / Deficit	(92,020)	(77,967)	14,053	-18.02%	(74,910)	17,110	(79,210)	5,857	(10,511)
<b>Other Sources and Uses</b>									
Transfer (To) From MAP	(30,000)	(30,000)	-	0.00%	(30,000)	-	-	-	-
Transfer (To) From General Fund - Sales Tax	331,989	263,039	(68,950)	-26.21%	339,889	7,900	269,633	255,332	212,369
Transfer (To) From Capital Projects Fund (1)	(426,303)	(426,303)	-	0.00%	(438,430)	(12,127)	-	-	-
Transfer (To) From VCA (2)	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(124,314)</b>	<b>(193,264)</b>	<b>(68,950)</b>	<b>35.68%</b>	<b>(128,541)</b>	<b>(4,227)</b>	<b>269,633</b>	<b>255,332</b>	<b>212,369</b>
Surplus / Deficit	\$ (216,333)	\$ (271,231)	\$ 83,003	-30.60%	\$ (203,451)	\$ 12,882	\$ 190,422	\$ 261,189	\$ 201,858
<b>Beginning Fund Equity Balance</b>	\$ 948,827	\$ 948,827	\$ -						
<b>Ending Equity Fund Balance</b>	\$ 732,493	\$ 677,596	\$ 54,898						

Expenses consist of HOA dues on town owned property and the contribution to the Regional Housing Authority. Transfers have been made to mortgage assistance and the capital projects fund for Meadow improvements.

**Town of Mountain Village Monthly Revenue and Expenditure Report**

**September 2015**

	2015						2014	2013	2012
	Actual YTD	Budget YTD	Budget Vary (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
<b>Village Court Apartments</b>									
<b>Operating Revenues</b>									
Rental Income	\$ 1,696,170	\$ 1,669,458	\$ 26,712	2%	\$ 2,225,944	\$ 529,774	\$ 1,641,401	\$ 1,310,764	\$ 1,240,696
Other Operating Income	57,228	66,919	(9,691)	-14%	89,225	31,997	81,468	274,300	247,291
Less: Allowance for Bad Debt	(8,136)	(8,186)	50	-1%	(10,914)	(2,778)	(7,239)	(806)	(6,203)
<b>Total Operating Revenue</b>	<b>1,745,262</b>	<b>1,728,191</b>	<b>17,071</b>	<b>1%</b>	<b>2,304,255</b>	<b>558,993</b>	<b>1,715,629</b>	<b>1,584,259</b>	<b>1,481,784</b>
<b>Operating Expenses</b>									
Office Operations	125,558	131,171	5,613	4%	186,435	60,877	128,678	129,365	122,777
General and Administrative	98,998	114,908	15,910	14%	144,277	45,279	105,958	113,403	102,468
Utilities	263,760	317,642	53,882	17%	423,523	159,763	278,611	280,785	272,590
Repair and Maintenance	249,678	250,903	1,225	0%	374,354	124,676	252,058	245,114	257,284
Major Repairs and Replacement	84,405	84,475	70	0%	218,021	133,616	168,966	144,388	109,229
Contingency	-	-	-	0%	13,575	13,575	-	-	-
<b>Total Operating Expenses</b>	<b>822,398</b>	<b>899,099</b>	<b>76,700</b>	<b>9%</b>	<b>1,360,185</b>	<b>537,787</b>	<b>934,271</b>	<b>913,056</b>	<b>864,348</b>
<b>Surplus / (Deficit) After Operations</b>	<b>922,864</b>	<b>829,093</b>	<b>93,771</b>	<b>11%</b>	<b>944,070</b>		<b>781,358</b>	<b>671,202</b>	<b>617,436</b>
<b>Non-Operating (Income) / Expense</b>									
Investment Earning	(54)	(1,125)	(1,071)	-95%	(1,500)	(1,446)	(161)	(373)	(710)
Debt Service, Interest	323,275	297,458	(25,817)	-9%	396,611	73,336	176,258	200,554	206,650
Debt Service, Fees	2,750	-	(2,750)	#DIV/0!	-	(2,750)	224,461	115,801	114,534
Debt Service, Principal	-	-	-	#DIV/0!	390,863	390,863	228,042	217,999	16,833
<b>Total Non-Operating (Income) / Expense</b>	<b>325,971</b>	<b>296,333</b>	<b>(29,637)</b>	<b>-10%</b>	<b>785,974</b>	<b>460,003</b>	<b>628,599</b>	<b>533,981</b>	<b>337,307</b>
<b>Surplus / (Deficit) Before Capital</b>	<b>596,893</b>	<b>532,759</b>	<b>64,134</b>	<b>12%</b>	<b>158,096</b>		<b>152,760</b>	<b>137,221</b>	<b>280,129</b>
Capital Spending	-	-	-	#DIV/0!	-	-	-	-	383,170
<b>Surplus / (Deficit)</b>	<b>596,893</b>	<b>532,759</b>	<b>64,134</b>	<b>12%</b>	<b>158,096</b>		<b>152,760</b>	<b>137,221</b>	<b>(103,041)</b>
<b>Other Sources / (Uses)</b>									
Transfer (To)/From General Fund	(84,633)	(84,633)	-	0%	(113,084)	(113,084)	(92,941)	(80,358)	(75,939)
Sale of Assets	-	-	-	0%	-	-	-	-	-
Grant Revenues	-	-	-	0%	-	-	-	-	98,988
Transfer From AHDF	-	-	-	0%	-	84,633	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>(84,633)</b>	<b>(84,633)</b>	<b>-</b>	<b>0%</b>	<b>(113,084)</b>	<b>84,633</b>	<b>(92,941)</b>	<b>(80,358)</b>	<b>23,049</b>
<b>Surplus / (Deficit)</b>	<b>512,260</b>	<b>448,126</b>	<b>64,134</b>	<b>14%</b>	<b>45,012</b>		<b>59,819</b>	<b>56,863</b>	<b>(79,992)</b>
<b>Beginning Working Capital</b>	21,195	21,195	-	0%	-				
<b>Ending Working Capital</b>	<b>\$ 533,455</b>	<b>\$ 469,321</b>	<b>\$ 64,134</b>	<b>14%</b>	<b>\$ 45,012</b>				

Rent revenues are over budget 2%, and 3% over prior year. Utility charges for prior year have been re-allocated to rents for ease of comparison. Other revenues are under budget 14% due mainly to forfeited deposit fees and cleaning charges revenues. Prior year variance of \$18,670 is due to cleaning charges and SMPA rebate received last year. Office operations are under budget 4%. S&W, credit/collection fees, and worker's comp are under budget. General and administrative is under budget due mainly to property insurance. Utilities are under budget (17%), due mainly to electricity savings. Maintenance is under in salaries and wages but over in workers comp. MR&R is meeting budget. Expenses include carpet replacement, bobcat lease, appliances, and vinyl replacement, cabinet replacement. Operating expenditures of \$822,398 were \$76,700 under budget.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
September 2015**

	2015					2014	2013	2012	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Debt Service Fund</b>									
<b>Revenues</b>									
Abatements	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	48,138	50,148	(2,010)	-4.01%	206,215	158,077	49,713	51,713	53,713
Miscellaneous Revenue	-	-	-	#DIV/0!	-	-	-	-	235
Property Taxes	3,435,854	3,366,335	69,519	2.07%	3,477,157	41,303	3,506,507	3,395,054	3,342,516
Reserve/Capital/Liquidity Interest	1,263	4,506	(3,243)	-71.97%	6,010	4,747	7,846	7,038	9,004
Specific Ownership Taxes	113,695	61,849	51,846	83.83%	80,651	(33,044)	109,344	87,607	73,218
<b>Total Revenues</b>	<b>3,598,950</b>	<b>3,482,838</b>	<b>116,112</b>	<b>140.00%</b>	<b>3,770,033</b>	<b>171,083</b>	<b>3,673,410</b>	<b>3,541,412</b>	<b>3,478,686</b>
<b>Debt Service</b>									
<b>2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG</b>									
2001/2011 Bond Issue - Interest	48,138	48,138	-	#DIV/0!	96,275	48,138	49,713	51,713	53,713
2001/2011 Bond Issue - Principal	-	-	-	#DIV/0!	110,000	110,000	-	-	-
<b>2002 Bonds - Water/Sewer/Parking (refunding 1992) - 77.5% Water/Sewer - 22.5% Parking</b>									
2002 Bond Issue - Interest	-	-	-	#DIV/0!	-	-	-	-	1,805
2002 Bond Issue - Principal	-	-	-	#DIV/0!	-	-	-	-	-
<b>2005 Bonds - Telluride Conference Center - (refunding portion of 1998 )</b>									
2005 Bond Issue - Interest	48,500	48,500	-	#DIV/0!	97,000	48,500	63,125	76,025	86,925
2005 Bond Issue - Principal	-	-	-	#DIV/0!	615,000	615,000	-	-	-
<b>2006B/2014 Bonds - Heritage Parking</b>									
2014 Bond Issue - Interest	142,248	142,248	-	#DIV/0!	298,416	156,168	186,694	190,894	194,994
2014 Bond Issue - Principal	-	-	-	#DIV/0!	230,000	230,000	-	-	-
<b>2007 Bonds - Water/Sewer (refunding 1997)</b>									
2007 Bond Issue - Interest	122,400	122,400	-	#DIV/0!	244,800	122,400	150,431	173,494	195,713
2007 Bond Issue - Principal	-	-	-	#DIV/0!	1,555,000	1,555,000	-	-	-
<b>2009 Bonds - Telluride Conference Center (refunding 1998 bonds)</b>									
2009 Bond Issue - Interest	16,450	16,450	-	#DIV/0!	32,900	16,450	20,650	24,525	27,900
2009 Bond Issue - Principal	-	-	-	0.00%	290,000	290,000	-	-	-
<b>Total Debt Service</b>	<b>377,736</b>	<b>377,736</b>	<b>-</b>	<b>0.00%</b>	<b>3,569,391</b>	<b>3,191,655</b>	<b>470,613</b>	<b>516,651</b>	<b>561,050</b>
Surplus / (Deficit)	3,221,214	3,105,102	116,112	3.74%	200,642		3,202,798	3,024,761	2,917,636
<b>Operating Expenses</b>									
Administrative Fees	10,400	10,400	-	0.00%	17,000	6,600	5,000	-	-
County Treasurer Collection Fees	103,231	101,314	1,917	1.89%	102,228	(1,003)	105,341	102,015	100,538
<b>Total Operating Expenses</b>	<b>113,631</b>	<b>111,714</b>	<b>1,917</b>	<b>1.72%</b>	<b>119,228</b>	<b>5,597</b>	<b>110,341</b>	<b>102,015</b>	<b>100,538</b>
Surplus / (Deficit)	3,107,583	2,993,388	114,195	3.81%	81,414		3,092,457	2,922,746	2,817,098

2015						2014	2013	2012	
Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD	
<b>Debt Service Fund</b>									
<b>Other Sources and Uses</b>									
Transfer (To) From General Fund	(113,695)	(61,849)	(51,846)	83.83%	(81,251)	32,444	(109,344)	(87,607)	(73,218)
Transfer (To) From Other Funds	-	-	-	#DIV/0!	-	-	-	-	(37,500)
Bond Premiums	-	-	-	#DIV/0!	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	#DIV/0!	-	-	-	-	-
<b>Total Other Sources and Uses</b>	(113,695)	(61,849)	(51,846)	83.83%	(81,251)	32,444	(109,344)	(87,607)	(110,718)
Surplus / (Deficit)	\$ 2,993,888	\$ 2,931,539	\$ 62,349	2.13%	\$ 163	\$ 2,983,113	\$ 2,835,139	\$ 2,706,380	
<b>Beginning Fund Balance</b>	\$ 734,652	\$ 737,976	\$ (3,324)						
<b>Ending Fund Balance</b>	\$ 3,728,540	\$ 3,669,515	\$ 59,025						

2015 Financial Planning Management Summary\* - Qtr 3

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds				Grand Total
	General Fund 2015	Vehicle Acquisition 2015	Debt Service Fund 2015	Capital Projects 2015	Parking Services 2015	Water/Sewer 2015	Cable 2015	TCC 2015	VCA 2015	Non-major Funds Child Development/Housing Authority 2015	Total	Percentage of Total	Tourism 2015	Historical Museum 2015	Gondola 2015	
<b>Inflows</b>																
Revenues	\$ 8,031,965	\$ 56,000	\$ 113,695	\$ -	\$ 408,184	\$ 1,715,625	\$ 1,282,516	\$ -	\$ 1,745,262	\$ 379,657	\$ 13,732,904		\$ 1,801,845	\$ 87,660	\$ 2,968,157	\$ 18,590,566
<b>Debt Service Income</b>																
Property Tax (Income)	-	-	-	-	1,546,134	1,202,549	-	687,171	-	-	3,435,854		-	-	-	3,435,854
Other Income	-	-	-	-	568	442	-	253	54	-	1,317		-	-	48,138	49,455
<b>Total Debt Service Income</b>	-	-	-	-	1,546,703	1,202,991	-	687,423	54	-	3,437,171		-	-	48,138	3,485,309
<b>Inflow Subtotal (Revenues)</b>	<b>8,031,965</b>	<b>56,000</b>	<b>113,695</b>	<b>-</b>	<b>1,954,887</b>	<b>2,918,616</b>	<b>1,282,516</b>	<b>687,423</b>	<b>1,745,316</b>	<b>379,657</b>	<b>17,170,075</b>		<b>1,801,845</b>	<b>87,660</b>	<b>3,016,295</b>	<b>22,075,875</b>
<b>Other Sources and Uses (Inflows)</b>																
Interfund Transfers In	738,160	127,721	-	426,303	-	-	-	73,963	-	381,475	1,747,622		-	-	-	1,747,622
Tap Fees	-	-	-	-	-	88,416	-	-	-	-	88,416		-	-	-	88,416
Sale of Assets	30,034	-	-	-	-	-	-	-	-	-	30,034		-	-	-	30,034
<b>Other Sources and Uses (Inflows) Total</b>	<b>768,194</b>	<b>127,721</b>	<b>-</b>	<b>426,303</b>	<b>-</b>	<b>88,416</b>	<b>-</b>	<b>73,963</b>	<b>-</b>	<b>381,475</b>	<b>1,866,072</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,866,072</b>
<b>Total Inflows</b>	<b>8,800,159</b>	<b>183,721</b>	<b>113,695</b>	<b>426,303</b>	<b>1,954,887</b>	<b>3,007,032</b>	<b>1,282,516</b>	<b>761,386</b>	<b>1,745,316</b>	<b>761,132</b>	<b>19,036,147</b>		<b>1,801,845</b>	<b>87,660</b>	<b>3,016,295</b>	<b>23,941,947</b>
<b>Outflows</b>																
<b>Operating Expense</b>																
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	638,531	-	-	-	638,531	7.26%	-	-	-	638,531
Consulting, Professional Services, & Comp Plan	59,590	-	-	-	-	-	570	-	18,564	450	79,174	0.90%	-	-	33,150	112,324
Dues, Fees, and Licenses	43,837	-	-	-	-	5,027	932	63,500	24,192	186	137,674	1.56%	2,500	1,756	10,329	152,259
Environmental Projects	30,193	-	-	-	-	-	-	-	-	-	30,193	0.34%	-	-	-	30,193
Equipment and Vehicle Maintenance	83,486	-	-	-	-	24,657	11,003	-	86,163	-	205,309	2.33%	-	-	132,304	337,613
Fuel (Vehicles)	98,332	-	-	-	506	6,678	2,179	-	2,495	85	110,275	1.25%	-	-	3,346	113,621
Funding Support to Other Agencies	48,250	-	-	-	-	-	11,000	-	-	102,748	161,998	1.84%	880,499	85,904	-	1,128,401
Government Buildings and Facility Expense	69,558	-	-	-	52,309	2,022	2,007	27	-	46,859	172,782	1.96%	-	-	34,618	207,400
Information Technology	101,567	-	-	-	7,363	-	26,397	-	2,993	-	138,320	1.57%	-	-	7,186	145,506
Legal Services	393,587	-	-	-	-	3,835	-	-	-	-	397,422	4.52%	-	-	7,558	404,980
Marketing, Public Communications, and Regional Promotion	100,771	-	-	-	-	-	3,037	-	-	-	103,808	1.18%	864,255	-	-	968,063
Other Expenses	319,925	-	-	-	15,093	-	-	-	16,525	35,549	387,092	4.40%	-	-	36,279	423,371
Personnel Expense	3,294,247	-	-	-	85,109	348,736	252,674	-	300,656	319,634	4,601,056	52.30%	-	-	1,948,237	6,549,294
Property Insurance	106,283	-	-	-	-	19,954	5,972	-	61,497	-	193,706	2.20%	-	-	32,472	226,178
Road, Bridge, and Parking Lot Paving, Striping, and Repair	213,178	-	-	-	11,038	-	-	-	-	-	224,216	2.55%	-	-	-	224,216
Supplies, Parts and Materials	80,664	-	-	-	10,574	29,075	19,998	-	39,455	4,818	184,584	2.10%	-	-	186,220	370,804
Travel, Education, and Conferences	20,265	-	-	-	-	1,395	5,658	-	-	2,064	29,382	0.33%	-	-	10,250	39,632
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	259,469	-	-	-	13,088	170,563	17,824	-	269,858	7,928	738,730	8.40%	-	-	230,102	968,832
Water/Sewer Service Delivery	-	-	-	-	-	263,315	-	-	-	-	263,315	2.99%	-	-	-	263,315
<b>Total Expense</b>	<b>5,323,202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>195,080</b>	<b>875,257</b>	<b>997,782</b>	<b>63,527</b>	<b>822,398</b>	<b>520,321</b>	<b>8,797,566</b>	<b>100.00%</b>	<b>1,747,254</b>	<b>87,660</b>	<b>2,672,051</b>	<b>13,304,532</b>
<b>Capital</b>	<b>82,718</b>	<b>154,247</b>	<b>-</b>	<b>426,303</b>	<b>10,895</b>	<b>1,640,335</b>	<b>126,654</b>	<b>10,437</b>	<b>-</b>	<b>-</b>	<b>2,451,589</b>		<b>-</b>	<b>-</b>	<b>262,762</b>	<b>2,714,351</b>
<b>Debt Service Expense</b>																
Principal/Interest	-	-	-	-	-	-	-	-	323,275	-	323,275		-	-	48,138	371,413
Other Admin Fees	-	-	-	-	51,134	39,771	-	22,726	2,750	-	116,381		-	-	-	116,381
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,134</b>	<b>39,771</b>	<b>-</b>	<b>22,726</b>	<b>326,025</b>	<b>-</b>	<b>439,656</b>		<b>-</b>	<b>-</b>	<b>48,138</b>	<b>487,794</b>
<b>Outflows (Expenses) Subtotal</b>	<b>5,405,920</b>	<b>154,247</b>	<b>-</b>	<b>426,303</b>	<b>257,108</b>	<b>2,555,363</b>	<b>1,124,436</b>	<b>96,689</b>	<b>1,148,423</b>	<b>520,321</b>	<b>11,688,811</b>		<b>1,747,254</b>	<b>87,660</b>	<b>2,982,951</b>	<b>16,506,677</b>
<b>Other Sources and Uses (Outflows)</b>																
Interfund Transfers Out	553,159	-	113,695	-	202,210	91,607	158,080	-	84,633	456,303	1,659,687		54,591	-	33,344	1,747,622
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>553,159</b>	<b>-</b>	<b>113,695</b>	<b>-</b>	<b>202,210</b>	<b>91,607</b>	<b>158,080</b>	<b>-</b>	<b>84,633</b>	<b>456,303</b>	<b>1,659,687</b>		<b>54,591</b>	<b>-</b>	<b>33,344</b>	<b>1,747,622</b>
<b>Total Outflows</b>	<b>5,959,079</b>	<b>154,247</b>	<b>113,695</b>	<b>426,303</b>	<b>459,318</b>	<b>2,646,970</b>	<b>1,282,516</b>	<b>96,689</b>	<b>1,233,056</b>	<b>976,624</b>	<b>13,348,497</b>		<b>1,801,845</b>	<b>87,660</b>	<b>3,016,295</b>	<b>18,254,298</b>
<b>Net Budget Surplus (Deficit)</b>	<b>2,841,080</b>	<b>29,474</b>	<b>-</b>	<b>-</b>	<b>1,495,569</b>	<b>360,062</b>	<b>-</b>	<b>664,697</b>	<b>512,260</b>	<b>(215,492)</b>	<b>5,687,650</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>5,687,649</b>
<b>Total Beginning Fund Balance - Governmental Funds Only</b>	<b>7,111,942</b>	<b>59,908</b>	<b>750,646</b>	<b>32,030</b>							<b>7,954,525</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>7,954,525</b>
<b>Total Ending Fund Balance - Governmental Funds Only</b>	<b>\$ 9,953,022</b>	<b>\$ 89,382</b>	<b>\$ 750,646</b>	<b>\$ 32,030</b>							<b>\$ 10,825,079</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,825,079</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,875,000</b>	<b>\$ 4,885,000</b>	<b>\$ -</b>	<b>\$ 2,835,000</b>	<b>\$ 13,357,055</b>	<b>\$ -</b>	<b>\$ 28,952,055</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,595,000</b>	<b>\$ 31,547,055</b>

TOWN OF MOUNTAIN VILLAGE

BUDGET 2016

TOWN COUNCIL 1<sup>ST</sup> READING AND PUBLIC HEARING 11/19/2015

**EXECUTIVE SUMMARY**

The attached 2016 draft budget is presented to the Town Council for the first reading of the adopting ordinance and for purposes of conducting a public hearing on the Mountain Village Metropolitan District (“MVMD”) 2016 budget. Since the worksession on October 29 there have been some changes to the budget and they are summarized below. Primary or major revenue forecasts have been adjusted to the most current collections through September 30. The consolidated budget for all funds is now balanced with current revenue and generates a surplus of \$41,900. A total reserve equal to 51% of the budgeted expenditures for all funds not considered pass thru or funded by other agencies will be achieved. Analyses of the budget draft and the impact of the changes discussed below are attached and demonstrate the budget of both the aggregated total budget and the budget netted down for the pass thru budgets (Tourism and Historical Museum) and the Gondola and Chondola budgets to the targeted total of the 2015 revised budget plus 1.5%.

At this meeting Town Council will also consider on first reading setting the mill levy for 2015 property taxation to be collected in 2016 as well as the 2015 amended budget on first reading. Other budget business items on the Council agenda are a resolution increasing fees for base water and sewer rates, basic cable tier services charged by the Town, and certain community development fees beginning January 1, 2016, and convening as the Board of Directors of the now defunct (for all purposes other than existing debt) Mountain Village Metropolitan District in order to conduct a public hearing on the 2016 budget for MVMD.

**CHANGES TO THE BUDGET DRAFT**

The following are modifications to the budget draft prepared for first reading:

- Funding for ECO-ACTION PARTNERS was increased to \$40,000.
- Funding for Gay Ski Week promotion was added at \$25,000.
- Funding for TCTV was increased by \$24,000.
- Funding for the Watershed Coalition was increased by \$6,000.
- Funding for the Regional Housing Authority was increased by \$6,362.
- Funding for a Municipal Benchmarking Consultant is added at \$50,000.
- Expenses for the VCA Studio housing project were added at \$3,500.
- Police Dispatch Funding was increased by \$4,240.
- 1.25 FTE staff was added to the Recreation Department budget at \$50,000.
- Support fees for new property management software at VCA were added at \$2,000.
- Merit raises were reduced by \$47,158 to average 3%.
- Various Childcare budget items were reduced by \$13,916
- The ice rink tractor purchase was removed at \$40,000.
- A mini excavator was removed at \$105,000.
- In car technology equipment for the police vehicles was removed at \$22,000. Will be requested from an existing grant.
- A vehicle for the manager at VCA was removed at \$25,000.

- The VCA parking lot paving project was reduced to \$30,000.
- The VCA resident amenities budget was removed at \$50,000.
- Support fees for the new building department software can be reduced by \$7,350.
- The combined regional sewer plant operations and capital budget was reduced by \$24,650.
- Snowmelt boiler system budgets were reduced by \$30,000.
- Sunset Plaza Improvements were removed at \$100,000.
- The budget for the Meadows area improvements was reduced by \$200,000.
- Gondola Parking Garage operations are now budgeted for free skier day parking at the Gondola parking facility.
- Revenue forecasts for property tax revenue and County Road and Bridge mill levy for Mountain Village was recalculated to the most current assessed valuation estimate provided by the County Assessor on November 4.
- Gondola grant funded capital expenditures and the grant revenue was pushed ahead into 2016.

## **WATER AND SEWER FUND 10 YEAR PROJECTION**

Also attached to this memo is an extension of the Water and Sewer Fund plan out another five years with a major capital contribution to the regional water and sewer treatment facility as planned by the Town of Telluride. This analysis demonstrates the need to be aware of the pending draw down of reserves and the need to source other funds for these capital needs of the sewer system for Mountain Village. Sources may include grants and even the possibility for new debt.

## **RECOMMENDED COUNCIL ACTIONS:**

- Convene as the Board of Directors of the MVMD and conduct a public hearing on the 2016 Budget and amended 2015 budget of the MVMD.
- Pass on first reading an ordinance of the Town levying property taxes for the year 2015 to be collected in 2016.
- Pass on first reading an ordinance adopting the 2016 budget and revising the 2015 budget and set a public hearing on the budget and second reading for December 10, 2015.
- Pass a resolution setting certain fees of the Town for 2016.
- Conduct a worksession on future grant funding processes.

**2016 Budget Analysis**  
**Nov 4 2015**

**2016 draft version 2**  
 2015 Budget plus 1.5%  
 delta

**\$ 30,426,020.00**  
 \$ 28,569,455.71  
 \$ (1,856,564.30)

this is the total 2016 budget draft as prepared for the October 29 worksession  
 this is the revised 2015 budget + 1.5% target takeaway from TC  
 difference between version 2 to Town Council and suggested flat + 1.5%

**Staff reductions to the draft budget**

Merit raise reduced to average 3%	\$ 47,158.00
Reduced Childcare operating expense	\$ 17,478.00
Tractor	\$ 40,000.00
Mini excavator	\$ 105,000.00
Police Vehicle laptops	\$ 22,000.00
VCA Manager vehicle replacement	\$ 25,000.00
VCA Parking lot repaving	\$ 145,000.00
Community Building at VCA	\$ 50,000.00
Reduced support fees for new building department software	\$ 7,350.00
Sewer Expenditure for the regional waste water plant	\$ 24,650.00
Boiler Systems Capital Repairs	\$ 30,000.00
Sunset Plaza Improvements	\$ 100,000.00
Meadows improvements	\$ 200,000.00

**total reductions to move the budget to the target for version 3** **\$ 813,636.00**

**Other Additions to the Budget**

Gay Ski Week	\$ 25,000.00
TCTV	\$ 24,000.00
Watershed Coalition	\$ 6,000.00
Regional Housing Authority	\$ 6,362.00
ECO Action Partners	\$ 3,500.00
Municipal Benchmarking Consultant	\$ 50,000.00
VCA studio housing program	\$ 3,500.00
Police Dispatch expenses	\$ 4,240.00
1.25 FTE employees for Recreation Department	\$ 50,000.00
Computer Support for new VCA software	\$ 2,000.00
Gondola capital carried over from 2015	\$ 531,250.00
Gondola grant fees rolled from 2015	\$ 22,588.00
Other budget expense increases from pass thru revenue adjustments and other miscellaneous adjustments	\$ 128,491.00

**Total Additions to the Budget for version 3** **\$ 856,931.00**

**modified budget** **\$ 30,469,315.00**

this is the draft version 3 to Town Council modified by the adds and deletes above.  
 It is an increase of 8.2% over the aggregated 2015 revised budget.

**2016 Budget Analysis**

**Nov 12 2015**

<b>2016 draft version 2 netted for pass thru budgets</b>	<b>\$ 21,174,618.00</b>
2015 Budget net of pass thru fund plus 1.5% delta	\$ 21,734,348.66 \$ 559,730.66

this is the total 2016 budget draft net of pass thru budgets as prepared for the October 29 worksession  
**this is the revised 2015 budget + 1.5% target takeaway from TC**  
difference between version 2 to Town Council and suggested flat + 1.5%

**Staff reductions to the draft budget**

Merit raise reduced to average 3% net of gondola	\$ 33,521.00
Reduced Childcare operating expense	\$ 17,478.00
Tractor	\$ 40,000.00
Mini excavator	\$ 105,000.00
Police Vehicle laptops	\$ 22,000.00
VCA Manager vehicle replacement	\$ 25,000.00
VCA Parking lot repaving	\$ 145,000.00
Community Building at VCA	\$ 50,000.00
Reduced support fees for new building department software	\$ 7,350.00
Sewer Expenditure for the regional waste water plant	\$ 24,650.00
Boiler Systems Capital Repairs	\$ 30,000.00
Sunset Plaza Improvements	\$ 100,000.00
Meadows improvements	\$ 200,000.00
Other budget reductions	\$ 58,163.00

**total reductions to move the budget below the target for version 3** \$ **858,162.00**

**Other Additions to the Budget**

Gay Ski Week	\$ 25,000.00
TCTV	\$ 24,000.00
Watershed Coalition	\$ 6,000.00
Regional Housing Authority	\$ 6,362.00
ECO Action Partners	\$ 3,500.00
Municipal Benchmarking Consultant	\$ 50,000.00
VCA studio housing program	\$ 3,500.00
Police Dispatch expenses	\$ 4,240.00
1.25 FTE employees for Recreation Department	\$ 50,000.00
Computer Support for new VCA software	\$ 2,000.00
Other budget expense increases	\$ 6,538.00

**Total Additions to the Budget for version 3** \$ **181,140.00**

**modified budget** \$ **20,497,596.00**

this is the draft version 2 to Town Council modified by the adds and deletes above  
It is 94.3% of the 2015 revised budget after removing the pass thru budgets.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Summary

	Ann Inc	Actual		Annual Budgets				Long Term Projections										
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
<b>Revenues</b>																		
Water & Sewer Service Fees	A	2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880	2,610,088	2,680,264	2,752,466	2,826,754	2,903,190	2,981,837
Other Revenue	A	17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	24,051	24,052	24,053	24,054	24,055	24,056
<b>Total Revenues</b>		<b>2,379,454</b>	<b>2,362,197</b>	<b>2,252,992</b>	<b>2,280,992</b>	<b>28,000</b>	<b>2,318,210</b>	<b>37,218</b>	<b>2,372,556</b>	<b>2,435,193</b>	<b>2,499,633</b>	<b>2,565,930</b>	<b>2,634,139</b>	<b>2,704,316</b>	<b>2,776,519</b>	<b>2,850,808</b>	<b>2,927,245</b>	<b>3,005,893</b>
<b>Expenditures</b>																		
Water Operating Costs	B	875,641	884,530	1,071,640	1,039,325	(32,315)	1,084,763	45,438	1,164,958	1,110,691	1,139,079	1,169,050	1,200,974	1,234,690	1,270,312	1,307,961	1,347,768	1,389,874
Sewer Operating Costs	C	382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326	534,336	536,479	538,764	541,199	543,795	546,564
Contingency (2% of Expenditures)		-	-	29,038	28,428	(610)	32,404	3,976	33,839	32,787	33,390	34,028	34,706	35,423	36,182	36,983	37,831	38,729
<b>Total Expenditures</b>		<b>1,258,160</b>	<b>1,298,835</b>	<b>1,480,942</b>	<b>1,449,833</b>	<b>(31,110)</b>	<b>1,652,620</b>	<b>202,788</b>	<b>1,725,808</b>	<b>1,672,149</b>	<b>1,702,909</b>	<b>1,735,404</b>	<b>1,770,017</b>	<b>1,806,595</b>	<b>1,845,260</b>	<b>1,886,147</b>	<b>1,929,400</b>	<b>1,975,173</b>
<b>Operating Surplus</b>		<b>1,121,294</b>	<b>1,063,363</b>	<b>772,049</b>	<b>831,159</b>	<b>59,110</b>	<b>665,590</b>	<b>(165,569)</b>	<b>646,748</b>	<b>763,043</b>	<b>796,724</b>	<b>830,526</b>	<b>864,121</b>	<b>897,721</b>	<b>931,258</b>	<b>964,660</b>	<b>997,845</b>	<b>1,030,721</b>
<b>Capital Outlay</b>	E	<b>448,822</b>	<b>330,931</b>	<b>2,824,383</b>	<b>2,459,383</b>	<b>(365,000)</b>	<b>489,550</b>	<b>(1,969,833)</b>	<b>685,000</b>	<b>2,113,700</b>	<b>1,368,875</b>	<b>2,465,250</b>	<b>340,000</b>	<b>350,000</b>	<b>465,000</b>	<b>390,000</b>	<b>315,000</b>	<b>345,000</b>
<b>Surplus / (Deficit) Before Non-Operating Income / Expense</b>		<b>672,471</b>	<b>732,431</b>	<b>(2,052,334)</b>	<b>(1,628,224)</b>	<b>424,110</b>	<b>176,040</b>	<b>1,804,264</b>	<b>(38,252)</b>	<b>(1,350,657)</b>	<b>(572,151)</b>	<b>(1,634,724)</b>	<b>524,121</b>	<b>547,721</b>	<b>466,258</b>	<b>574,660</b>	<b>682,845</b>	<b>685,721</b>
<b>Non-Operating Income/Expense</b>																		
Tap Fees	A	176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(112,271)	(116,762)	(121,432)	(121,432)	-	(126,290)	(4,857)	(131,341)	(136,595)	(142,059)	(147,741)	(153,651)	(159,797)	(166,189)	(172,836)	(179,750)	(186,940)
Grant Revenue		-	-	-	75,000	75,000	-	(75,000)	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(119,016)	(134,455)	(122,143)	(127,572)	(5,429)	(137,179)	(9,607)	(133,946)	(125,111)	(131,204)	(132,963)	(132,963)	(132,963)	(132,963)	(132,963)	(132,963)	(132,963)
Transfers (To) / From General Fund		(600,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Income/Expense</b>		<b>(654,562)</b>	<b>(213,456)</b>	<b>(203,500)</b>	<b>(116,433)</b>	<b>87,068</b>	<b>(221,469)</b>	<b>(105,036)</b>	<b>(223,288)</b>	<b>(219,706)</b>	<b>(231,262)</b>	<b>(238,704)</b>	<b>(244,614)</b>	<b>(250,760)</b>	<b>(257,152)</b>	<b>(263,800)</b>	<b>(270,713)</b>	<b>(277,903)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>17,909</b>	<b>518,976</b>	<b>(2,255,834)</b>	<b>(1,744,657)</b>	<b>511,178</b>	<b>(45,429)</b>	<b>1,699,228</b>	<b>(261,540)</b>	<b>(1,570,363)</b>	<b>(803,414)</b>	<b>(1,873,428)</b>	<b>279,507</b>	<b>296,961</b>	<b>209,106</b>	<b>310,861</b>	<b>412,132</b>	<b>407,818</b>
<b>Beginning (Reserve) Fund Balance</b>		<b>2,107,129</b>	<b>2,125,038</b>	<b>2,319,268</b>	<b>2,644,014</b>	<b>324,746</b>	<b>899,357</b>	<b>(1,744,657)</b>	<b>853,928</b>	<b>592,388</b>	<b>(977,975)</b>	<b>(1,781,389)</b>	<b>(3,654,817)</b>	<b>(3,375,310)</b>	<b>(3,078,349)</b>	<b>(2,869,243)</b>	<b>(2,558,382)</b>	<b>(2,146,250)</b>
<b>Ending (Reserve) Fund Balance</b>		<b>2,125,038</b>	<b>2,644,014</b>	<b>63,434</b>	<b>899,357</b>	<b>835,923</b>	<b>853,928</b>	<b>(45,429)</b>	<b>592,388</b>	<b>(977,975)</b>	<b>(1,781,389)</b>	<b>(3,654,817)</b>	<b>(3,375,310)</b>	<b>(3,078,349)</b>	<b>(2,869,243)</b>	<b>(2,558,382)</b>	<b>(2,146,250)</b>	<b>(1,738,432)</b>

**TOWN OF MOUNTAIN VILLAGE, COLORADO  
ORDINANCE NO. 2015 - \_\_**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2016 BUDGET YEAR.**

**RECITALS**

- A. The Town Council for the Town of Mountain Village (“The Town”), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,860,727 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$98,064 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$1,227 and .004165 mills will generate this amount of funds.
- G. The 2015 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$294,487,150.

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:**

**Section 1.** That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

**Section 2.** That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2016 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

**Section 3.** That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .004165 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2015.

**Section 4.** The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this \_\_\_ day of December, 2015.

This Ordinance shall be effective the 10th day of January, 2016.

**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE, COLORADO,  
A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_  
Dan Jansen, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this \_\_ day of December, 2015.**

Approved As To Form:

\_\_\_\_\_  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. \_\_\_\_\_ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_ November 19th\_\_\_\_\_, 2015, by the affirmative vote of a quorum of the Town Council as follows:

<b>Council Member Name</b>	<b>"Yes"</b>	<b>"No"</b>	<b>Absent</b>	<b>Abstain</b>
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce McIntire				

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2014 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

<b>Council Member Name</b>	<b>“Yes”</b>	<b>“No”</b>	<b>Absent</b>	<b>Abstain</b>
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Laila Benitez				
Michelle Sherry				
Dan Caton				
Cath Jett				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

(SEAL)

**Town Council Meeting November 19, 2015 Agenda Item 12d**

**ORDINANCE NO. 2015 -\_\_**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016, AND TO REVISE THE 2015 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.**

**RECITALS:**

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 16, 2015, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 10, 2015, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2015 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2015 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2015 budget.
- E. The Town of Mountain Village, desires to supplement the 2015 budget and appropriate sufficient funds to meet the resulting deficit.

**NOW, THEREFORE, BE IT ORDAINED BY THE** Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

<b>General Fund</b>		<b>Gondola Fund</b>		<b>Affordable Housing Dev't Fund</b>	
<b>Revenues</b>	<b>9,812,646</b>	<b>Revenues</b>	<b>7,637,411</b>	<b>Revenues</b>	<b>12,778</b>
Current Operating Expenses	8,891,792	Current Operating Expenses	3,940,911	Current Operating Expenses	117,000
Capital Outlay	105,000	Capital Outlay	3,696,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>8,996,792</b>	<b>Total Fund Expenditures</b>	<b>7,637,411</b>	<b>Total Fund Expenditures</b>	<b>117,000</b>
<b>Other Sources (Uses)</b>	<b>(1,032,248)</b>	<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>363,000</b>
<b>Surplus / (Deficit)</b>	<b>(216,394)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>258,778</b>
<b>Capital Projects Fund</b>		<b>Communications System Fund</b>		<b>Mortgage Assistance Pool Fund</b>	
<b>Revenues</b>	<b>9,950</b>	<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	300,000	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>300,000</b>	<b>Total Fund Expenditures</b>	<b>-</b>	<b>Total Fund Expenditures</b>	<b>60,000</b>
<b>Other Sources (Uses)</b>	<b>300,000</b>	<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>60,000</b>
<b>Surplus / (Deficit)</b>	<b>9,950</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
<b>Historical Museum Fund</b>		<b>Child Development Fund</b>		<b>Water &amp; Sewer Fund</b>	
<b>Revenues</b>	<b>98,064</b>	<b>Revenues</b>	<b>463,212</b>	<b>Revenues</b>	<b>2,318,210</b>
Current Operating Expenses	98,064	Current Operating Expenses	589,560	Current Operating Expenses	1,652,620
Capital Outlay	-	Capital Outlay	-	Capital Outlay	489,550
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>98,064</b>	<b>Total Fund Expenditures</b>	<b>589,560</b>	<b>Total Fund Expenditures</b>	<b>2,142,170</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>126,348</b>	<b>Other Sources (Uses)</b>	<b>(221,469)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(45,429)</b>
<b>Tourism Fund</b>		<b>Broadband Fund</b>		<b>TCC Fund</b>	
<b>Revenues</b>	<b>2,081,583</b>	<b>Revenues</b>	<b>1,775,078</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	2,079,767	Current Operating Expenses	1,529,265	Current Operating Expenses	204,168
Capital Outlay	-	Capital Outlay	60,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>2,079,767</b>	<b>Total Fund Expenditures</b>	<b>1,589,265</b>	<b>Total Fund Expenditures</b>	<b>204,168</b>
<b>Other Sources (Uses)</b>	<b>(1,816)</b>	<b>Other Sources (Uses)</b>	<b>(126,940)</b>	<b>Other Sources (Uses)</b>	<b>204,168</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>58,873</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
<b>TMV Housing Authority Fund (VCA)</b>		<b>Parking Services Fund</b>		<b>Vehicle &amp; Equipment Acquisition Fund</b>	
<b>Revenues</b>	<b>2,320,169</b>	<b>Revenues</b>	<b>274,637</b>	<b>Revenues</b>	<b>229,360</b>
Current Operating Expenses	1,305,871	Current Operating Expenses	340,626	Current Operating Expenses	-
Capital Outlay	5,000	Capital Outlay	-	Capital Outlay	565,497
Debt Service	785,969	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>2,096,840</b>	<b>Total Fund Expenditures</b>	<b>340,626</b>	<b>Total Fund Expenditures</b>	<b>565,497</b>
<b>Other Sources (Uses)</b>	<b>(108,396)</b>	<b>Other Sources (Uses)</b>	<b>65,989</b>	<b>Other Sources (Uses)</b>	<b>422,338</b>
<b>Surplus / (Deficit)</b>	<b>114,932</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>86,201</b>

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2015.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
<b>Revenues</b>	<b>9,302,218</b>	<b>Revenues</b>	<b>4,309,503</b>	<b>Revenues</b>	<b>12,778</b>
Current Operating Expenses	8,078,504	Current Operating Expenses	3,718,179	Current Operating Expenses	109,638
Capital Outlay	311,235	Capital Outlay	591,324	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>8,389,739</b>	<b>Total Fund Expenditures</b>	<b>4,309,503</b>	<b>Total Fund Expenditures</b>	<b>109,638</b>
<b>Other Sources (Uses)</b>	<b>(353,984)</b>	<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>(61,680)</b>
<b>Surplus / (Deficit)</b>	<b>558,496</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(158,540)</b>
Capital Projects Fund		Communications System Fund		Mortgage Assistance Pool Fund	
<b>Revenues</b>	<b>63,822</b>	<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	30,000
Capital Outlay	492,302	Capital Outlay	-	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>492,302</b>	<b>Total Fund Expenditures</b>	<b>-</b>	<b>Total Fund Expenditures</b>	<b>30,000</b>
<b>Other Sources (Uses)</b>	<b>438,430</b>	<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>30,000</b>
<b>Surplus / (Deficit)</b>	<b>9,950</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
<b>Revenues</b>	<b>88,714</b>	<b>Revenues</b>	<b>475,455</b>	<b>Revenues</b>	<b>2,280,992</b>
Current Operating Expenses	88,714	Current Operating Expenses	590,305	Current Operating Expenses	1,449,833
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,459,383
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>88,714</b>	<b>Total Fund Expenditures</b>	<b>590,305</b>	<b>Total Fund Expenditures</b>	<b>3,909,216</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>114,850</b>	<b>Other Sources (Uses)</b>	<b>(116,433)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(1,744,657)</b>
Tourism Fund		Broadband Fund		TCC Fund	
<b>Revenues</b>	<b>2,076,243</b>	<b>Revenues</b>	<b>1,720,468</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	2,037,289	Current Operating Expenses	1,334,138	Current Operating Expenses	203,335
Capital Outlay	-	Capital Outlay	142,500	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>2,037,289</b>	<b>Total Fund Expenditures</b>	<b>1,476,638</b>	<b>Total Fund Expenditures</b>	<b>203,335</b>
<b>Other Sources (Uses)</b>	<b>(38,954)</b>	<b>Other Sources (Uses)</b>	<b>(293,831)</b>	<b>Other Sources (Uses)</b>	<b>203,335</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(50,000)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
TMV Housing Authority Fund (VCA)		Parking Services Fund		Vehicle & Equipment Acquisition Fund	
<b>Revenues</b>	<b>2,315,169</b>	<b>Revenues</b>	<b>317,450</b>	<b>Revenues</b>	<b>235,524</b>
Current Operating Expenses	1,202,197	Current Operating Expenses	345,283	Current Operating Expenses	-
Capital Outlay	-	Capital Outlay	18,000	Capital Outlay	468,700
Debt Service	785,974	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>1,988,171</b>	<b>Total Fund Expenditures</b>	<b>363,283</b>	<b>Total Fund Expenditures</b>	<b>468,700</b>
<b>Other Sources (Uses)</b>	<b>(105,783)</b>	<b>Other Sources (Uses)</b>	<b>45,833</b>	<b>Other Sources (Uses)</b>	<b>283,586</b>
<b>Surplus / (Deficit)</b>	<b>221,216</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>50,409</b>

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 19, 2015.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this \_\_\_day of December, 2015.

This Ordinance shall be effective the 10th day of January, 2016.

**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_  
Dan Jansen, Mayor

ATTEST:

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 11th \_\_\_ day of December, 2015**

Approved As To Form:

\_\_\_\_\_  
Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. \_\_\_\_\_ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 19th, 2015, by the affirmative vote of a quorum of the Town Council as follows:

<b>Council Member Name</b>	<b>"Yes"</b>	<b>"No"</b>	<b>Absent</b>	<b>Abstain</b>
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2015 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2015. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

<b>Council Member Name</b>	<b>“Yes”</b>	<b>“No”</b>	<b>Absent</b>	<b>Abstain</b>
Dan Jansen, Mayor				
Martin McKinley, Mayor Pro-Tem				
Michelle Sherry				
Laila Benitez				
Dan Caton				
Cath Jett				
Bruce Macintire				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this \_\_\_\_\_ day of \_\_\_\_\_, 2015

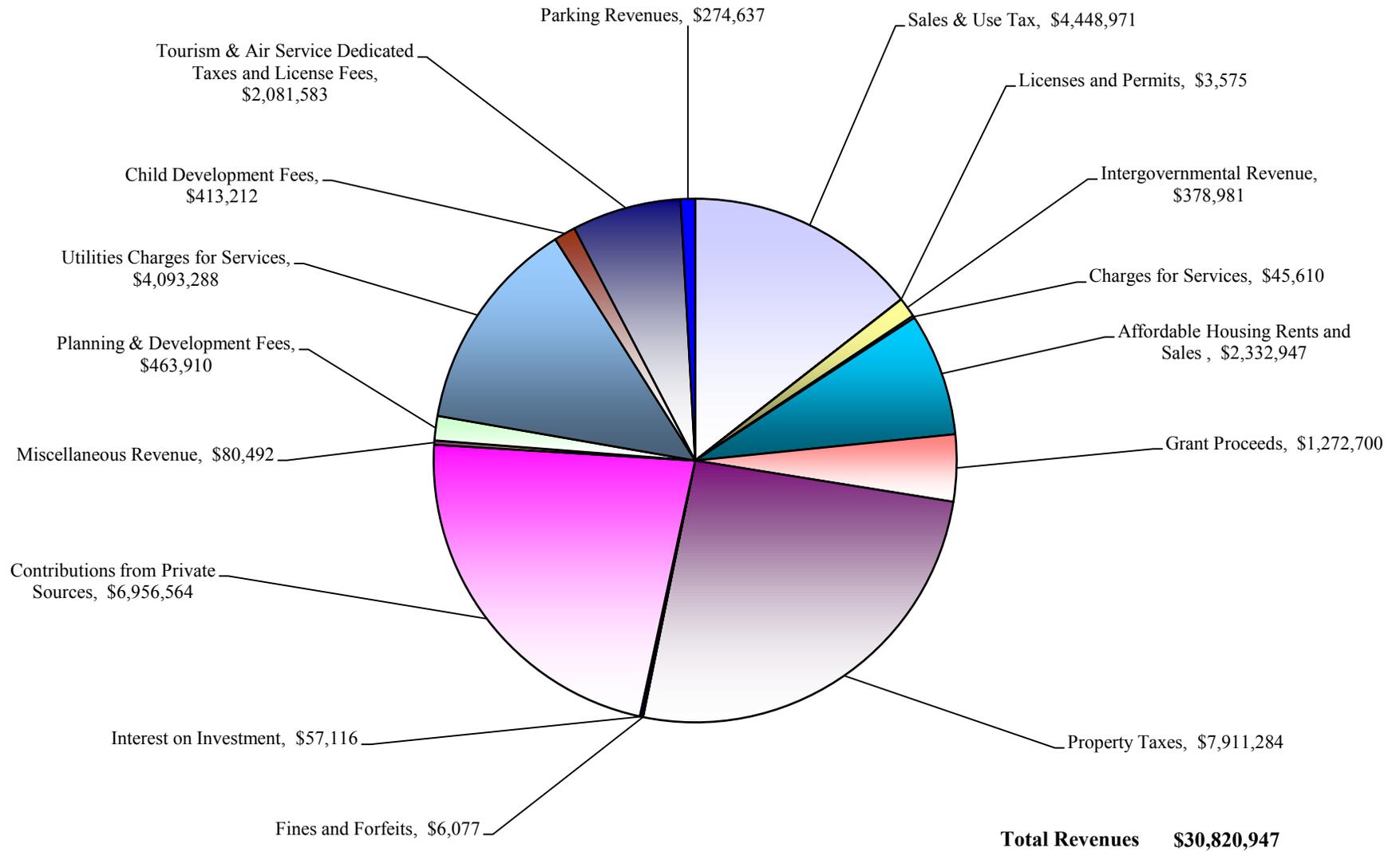
\_\_\_\_\_  
Jackie Kennefick, Town Clerk

2016 Financial Planning Management Summary\*

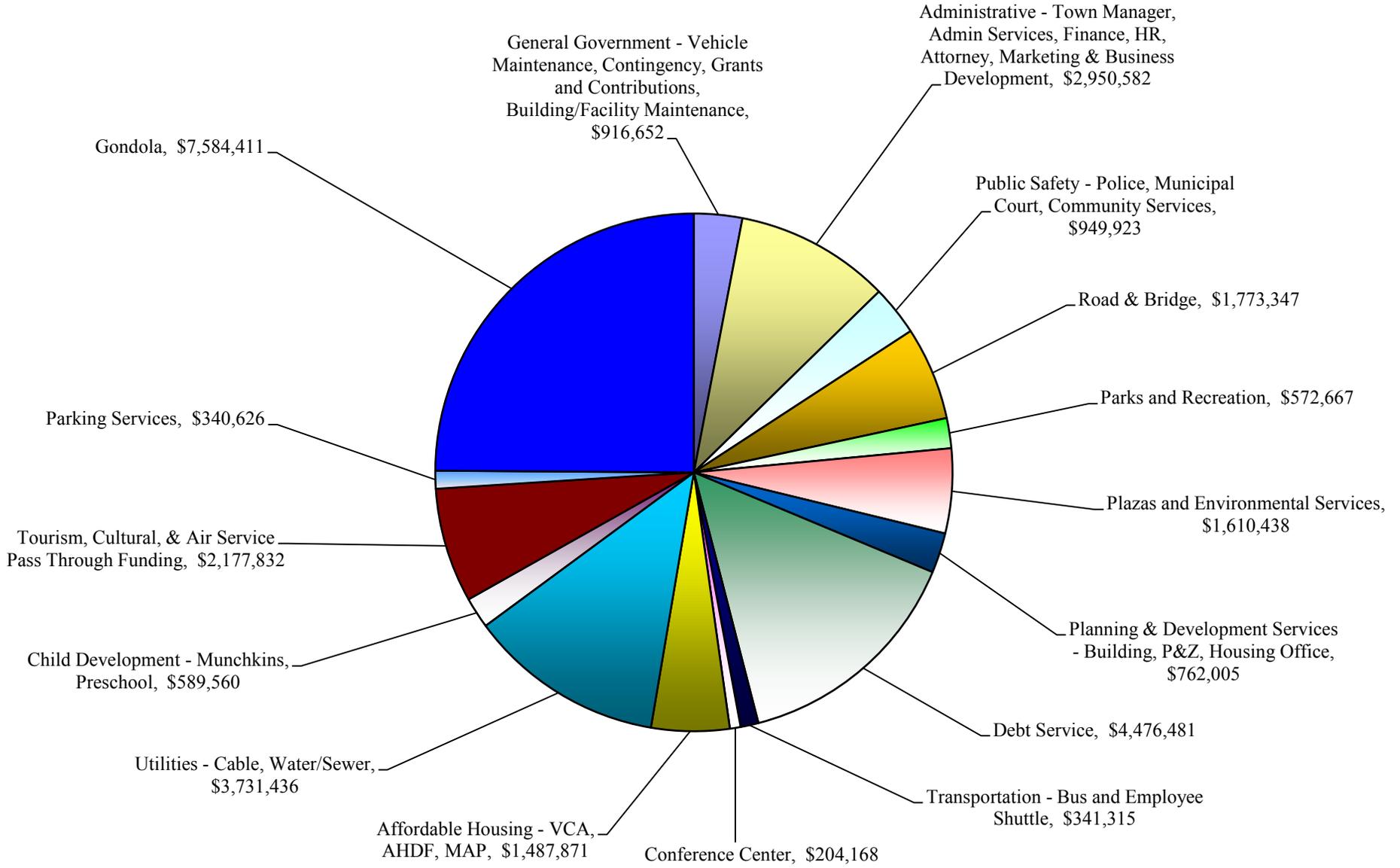
\* This summary is a combined town budget summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the proposed budget with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds				
	General Fund 2016	Vehicle Acquisition 2016	Debt Service Fund 2016	Capital Projects 2016	Parking Services 2016	Water/Sewer 2016	Broadband 2016	TCC 2016	VCA 2016	Non-major Funds Child Development/AHDF/MAP 2016	Total	Percentage of Total	Tourism 2016	Historical Museum 2016	Gondola 2016	Grand Total
<b>Inflows</b>																
Revenues	\$ 9,812,646	\$ 244,000	\$ -	\$ 9,950	\$ 274,637	\$ 2,318,210	\$ 1,775,078	\$ -	\$ 2,320,169	\$ 475,990	\$ 17,230,679		\$ 2,081,583	\$ 98,064	\$ 7,637,411	\$ 27,047,738
<b>Debt Service Income</b>																
Property Tax (Income)	-	-	82,264	-	550,259	1,863,611	-	1,066,969	-	-	3,563,103		-	-	-	3,563,103
Other Income	-	-	600	-	31	-	-	-	1,500	-	2,131		-	-	207,975	210,106
<b>Total Debt Service Income</b>	-	-	82,864	-	550,290	1,863,611	-	1,066,969	1,500	-	3,565,234		-	-	207,975	3,773,209
<b>Inflow (Revenues) Subtotal</b>	<b>9,812,646</b>	<b>244,000</b>	<b>82,864</b>	<b>9,950</b>	<b>824,927</b>	<b>4,181,820</b>	<b>1,775,078</b>	<b>1,066,969</b>	<b>2,321,669</b>	<b>475,990</b>	<b>20,795,913</b>		<b>2,081,583</b>	<b>98,064</b>	<b>7,845,386</b>	<b>30,820,947</b>
<b>Other Sources and Uses (Inflows)</b>																
Interfund Transfers In	537,869	422,338	-	300,000	94,263	-	-	204,168	-	609,348	2,167,987		-	-	-	2,167,987
Tap Fees	-	-	-	-	-	42,000	-	-	-	-	42,000		-	-	-	42,000
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses (Inflows) Total</b>	<b>537,869</b>	<b>422,338</b>	<b>-</b>	<b>300,000</b>	<b>94,263</b>	<b>42,000</b>	<b>-</b>	<b>204,168</b>	<b>-</b>	<b>609,348</b>	<b>2,209,987</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,209,987</b>
<b>Total Inflows</b>	<b>10,350,515</b>	<b>666,338</b>	<b>82,864</b>	<b>309,950</b>	<b>919,190</b>	<b>4,223,820</b>	<b>1,775,078</b>	<b>1,271,137</b>	<b>2,321,669</b>	<b>1,085,338</b>	<b>23,005,900</b>		<b>2,081,583</b>	<b>98,064</b>	<b>7,845,386</b>	<b>33,030,933</b>
<b>Outflows</b>																
<b>Operating Expense</b>																
Personnel Expense	5,022,506	-	-	-	134,886	492,839	355,207	-	429,826	470,656	6,905,920	46.96%	-	-	2,842,925	9,748,846
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	526,318	-	-	-	25,000	361,566	30,346	-	418,857	10,578	1,372,665	9.33%	-	-	403,098	1,775,763
Equipment and Vehicle Maintenance	130,217	-	-	-	-	4,591	2,500	-	2,769	-	140,077	0.95%	-	-	13,271	153,348
Government Buildings and Facility Expense	334,587	-	-	-	77,255	3,756	2,106	20,000	229,316	42,044	709,064	4.82%	-	-	42,040	751,104
Travel, Education, and Conferences	59,011	-	-	-	-	7,000	7,000	-	2,000	2,720	77,731	0.53%	-	-	17,500	95,231
Legal Services	479,677	-	-	-	-	40,000	-	-	-	-	519,677	3.53%	-	-	3,500	523,177
Marketing, Public Communications, and Regional Promotion	283,750	-	-	-	-	-	25,000	100,000	20,000	-	428,750	2.92%	2,079,767	98,064	-	2,606,582
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,054,990	-	-	-	1,054,990	7.17%	-	-	-	1,054,990
Funding Support to Other Agencies	76,000	-	-	-	-	-	-	-	-	-	76,000	0.52%	-	-	-	76,000
Water/Sewer Service Delivery	-	-	-	-	-	667,753	-	-	-	-	667,753	4.54%	-	-	-	667,753
Dues, Fees, and Licenses	168,180	14,640	-	-	-	9,650	4,700	84,168	38,508	1,120	320,967	2.18%	-	-	22,000	342,967
Supplies, Parts and Materials	160,555	-	-	-	9,210	26,899	7,000	-	1,316	6,319	211,299	1.44%	-	-	179,500	390,799
Road, Bridge, and Parking Lot Paving, Striping, and Repair	450,480	-	-	-	39,260	-	-	-	30,000	-	519,740	3.53%	-	-	-	519,740
Information Technology	227,590	-	-	-	12,000	-	30,476	-	-	-	270,066	1.84%	-	-	-	270,066
Fuel (Vehicles)	204,870	-	-	-	525	15,257	3,939	-	3,308	2,700	230,600	1.57%	-	-	9,070	239,669
Consulting, Professional Services, & Comp Plan	115,500	-	-	-	-	3,309	-	-	-	930	119,739	0.81%	-	-	-	119,739
Property Insurance	106,000	-	-	-	-	20,000	6,000	-	61,000	-	193,000	1.31%	-	-	33,121	226,121
Other Expenses	546,552	-	-	-	42,490	-	-	-	68,971	229,494	887,507	6.04%	-	-	321,885	1,209,392
<b>Total Expense</b>	<b>8,891,792</b>	<b>14,640</b>	<b>-</b>	<b>-</b>	<b>340,626</b>	<b>1,652,620</b>	<b>1,529,265</b>	<b>204,168</b>	<b>1,305,871</b>	<b>766,560</b>	<b>14,705,544</b>	<b>100.00%</b>	<b>2,079,767</b>	<b>98,064</b>	<b>3,887,911</b>	<b>20,771,288</b>
<b>Capital</b>	<b>105,000</b>	<b>565,497</b>	<b>-</b>	<b>300,000</b>	<b>-</b>	<b>489,550</b>	<b>60,000</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>1,525,047</b>		<b>-</b>	<b>-</b>	<b>3,696,500</b>	<b>5,221,547</b>
<b>Debt Service Expense</b>																
Principal/Interest	-	-	-	-	531,425	1,799,825	-	1,030,450	787,469	-	4,149,169		-	-	207,975	4,357,144
Other Admin Fees	-	-	-	-	18,628	63,089	-	36,120	-	-	117,837		-	-	1,500	119,337
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>550,053</b>	<b>1,862,914</b>	<b>-</b>	<b>1,066,570</b>	<b>787,469</b>	<b>-</b>	<b>4,267,006</b>		<b>-</b>	<b>-</b>	<b>209,475</b>	<b>4,476,481</b>
<b>Outflows (Expenses) Subtotal</b>	<b>8,996,792</b>	<b>580,137</b>	<b>-</b>	<b>300,000</b>	<b>890,679</b>	<b>4,005,084</b>	<b>1,589,265</b>	<b>1,270,738</b>	<b>2,098,340</b>	<b>766,560</b>	<b>20,497,596</b>		<b>2,079,767</b>	<b>98,064</b>	<b>7,793,886</b>	<b>30,469,315</b>
<b>Other Sources and Uses (Outflows)</b>																
Interfund Transfers Out	1,570,117	-	82,264	-	28,274	137,179	126,940	-	108,396	60,000	2,113,171		1,816	-	53,000	2,167,987
Water/Sewer Water and Tap Fee Credits	-	-	-	-	-	126,290	-	-	-	-	126,290		-	-	-	126,290
<b>Other Sources and Uses Total (Outflows)</b>	<b>1,570,117</b>	<b>-</b>	<b>82,264</b>	<b>-</b>	<b>28,274</b>	<b>263,469</b>	<b>126,940</b>	<b>-</b>	<b>108,396</b>	<b>60,000</b>	<b>2,239,461</b>		<b>1,816</b>	<b>-</b>	<b>53,000</b>	<b>2,294,276</b>
<b>Total Outflows</b>	<b>10,566,910</b>	<b>580,137</b>	<b>82,264</b>	<b>300,000</b>	<b>918,953</b>	<b>4,268,553</b>	<b>1,716,205</b>	<b>1,270,738</b>	<b>2,206,737</b>	<b>826,560</b>	<b>22,737,057</b>		<b>2,081,583</b>	<b>98,064</b>	<b>7,846,886</b>	<b>32,763,592</b>
<b>Net Budget Surplus (Deficit)</b>	<b>(216,394)</b>	<b>86,201</b>	<b>600</b>	<b>9,950</b>	<b>237</b>	<b>(44,732)</b>	<b>58,873</b>	<b>399</b>	<b>114,932</b>	<b>258,778</b>	<b>268,843</b>		<b>-</b>	<b>-</b>	<b>(1,500)</b>	<b>267,342</b>
<b>Release of Property Tax Reserve</b>	<b>(225,414)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(225,414)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(225,414)</b>
<b>Total Beginning Balance</b>	<b>7,445,024</b>	<b>110,318</b>	<b>744,695</b>	<b>41,980</b>	<b>-</b>	<b>899,357</b>	<b>60,000</b>	<b>-</b>	<b>242,410</b>	<b>795,856</b>	<b>10,339,639</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>10,339,639</b>
<b>Total Ending Balance</b>	<b>\$ 7,003,216</b>	<b>\$ 196,519</b>	<b>\$ 745,295</b>	<b>\$ 51,930</b>	<b>\$ 237</b>	<b>\$ 854,625</b>	<b>\$ 118,872</b>	<b>\$ 399</b>	<b>\$ 357,342</b>	<b>\$ 1,054,633</b>	<b>\$ 10,383,067</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,500)</b>	<b>\$ 10,381,566</b>
<b>Outstanding Debt</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,375,000</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ 990,000</b>	<b>\$ 12,632,600</b>	<b>\$ -</b>	<b>\$ 22,702,600</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,370,000</b>	<b>\$ 25,072,600</b>

**TMV 2016 Total Revenues**

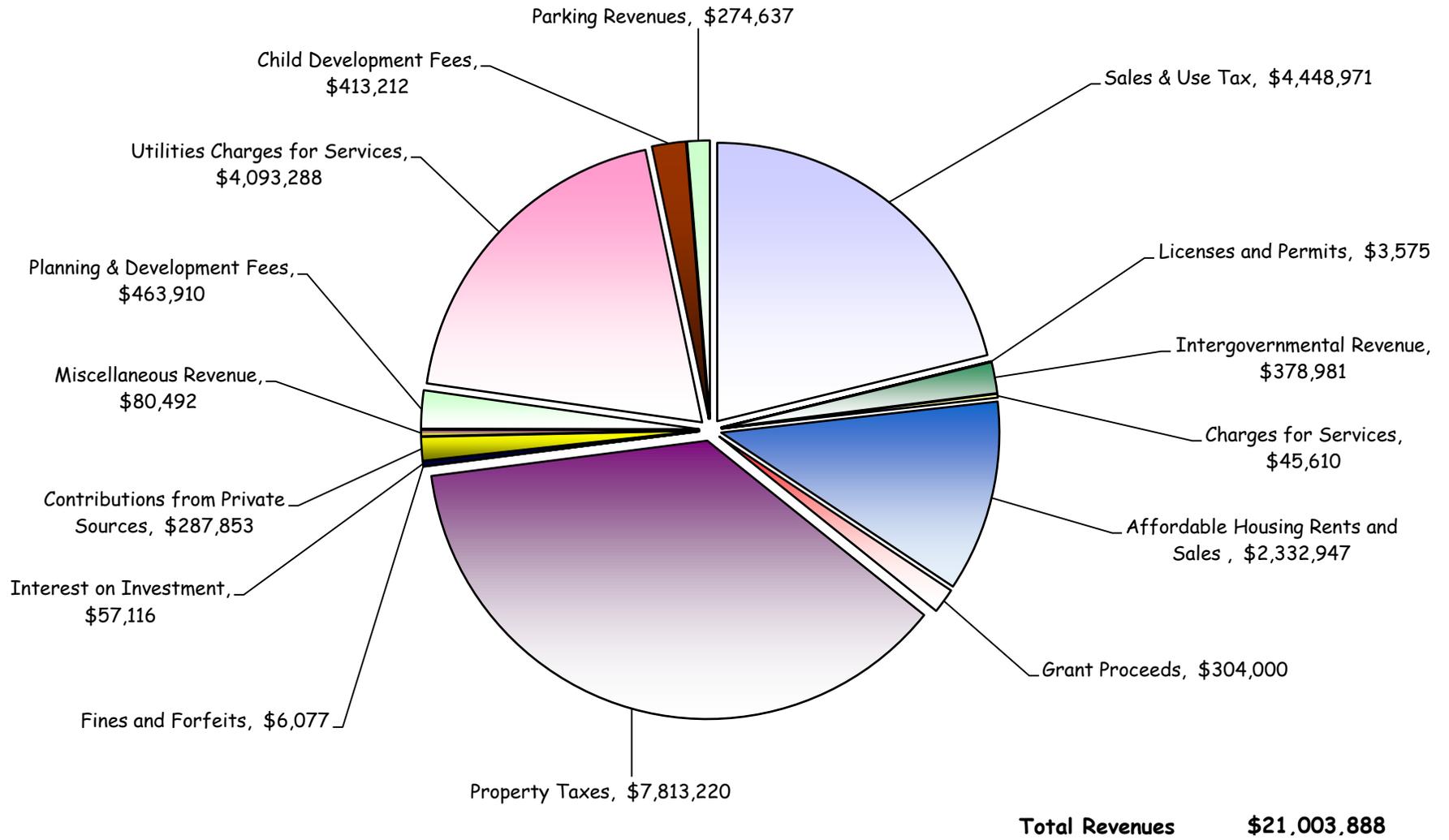


**TMV 2016 Total Expenses**

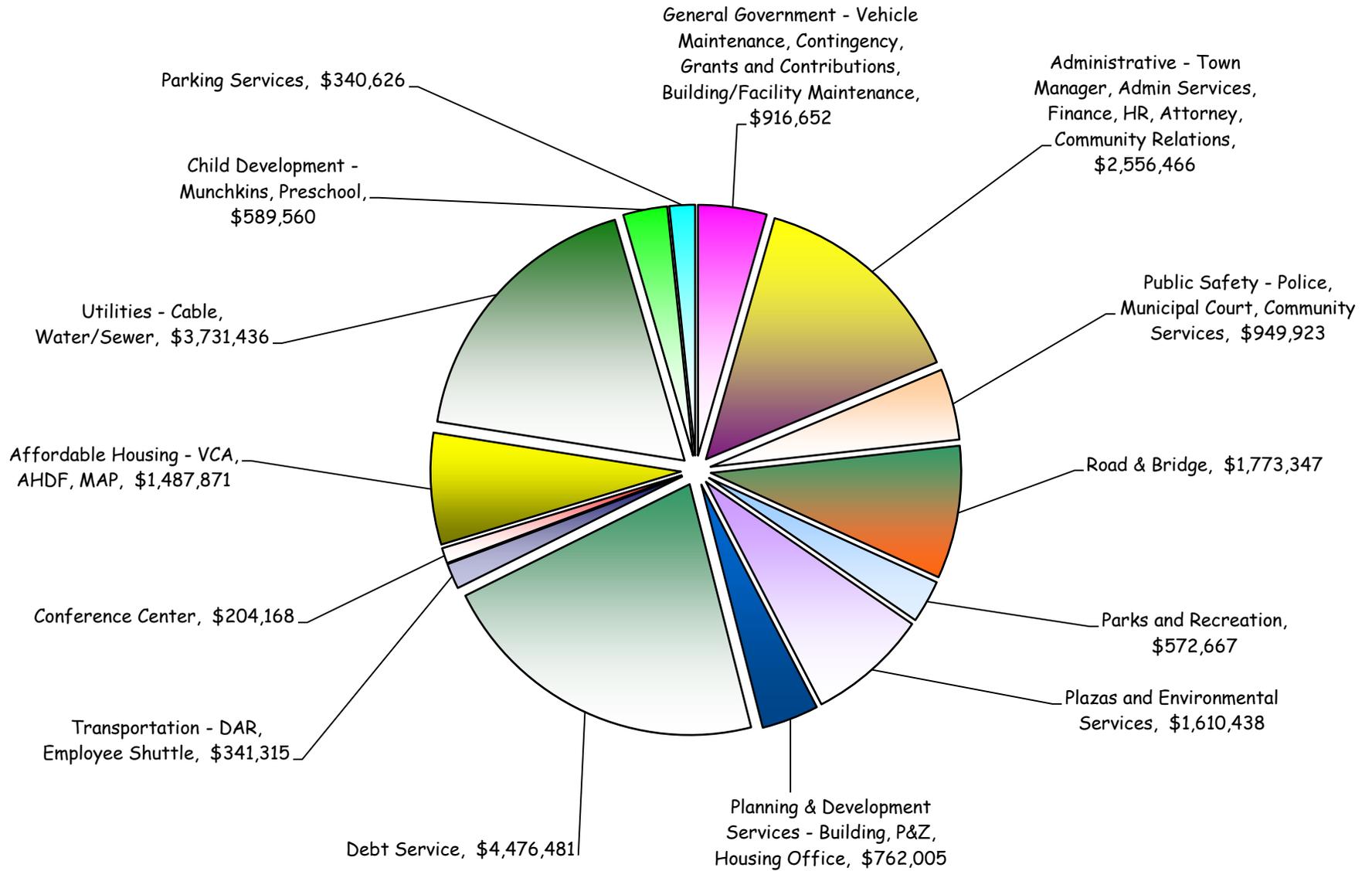


**Total Expenditures \$30,469,314**

**TMV 2016 Revenues w/o Special Revenue Funds**



### TMV 2016 Expenses w/o Special Revenue Funds



Total Expenditures \$20,707,071

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund

Summary

Sch.	Actual		Annual Budgets					Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
<b>Revenues</b>													
Taxes	A	8,517,245	7,151,121	7,576,336	8,177,996	601,660	8,699,088	521,092	8,709,330	9,123,987	9,373,541	9,801,836	53,885,778
Licenses and Permits	A	494,317	274,555	260,736	296,467	35,731	261,655	(34,812)	261,655	261,655	261,655	261,655	1,604,742
Intergovernmental Revenue	A	440,285	363,555	373,597	371,920	(1,677)	378,981	7,061	385,762	404,895	411,679	430,814	2,384,051
Grant Proceeds	A	6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-	24,107
Charges for Services	A	723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822	1,540,566
Fines and Forfeits	A	4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900	275,900
Miscellaneous Revenue	A	83,642	87,055	77,877	80,442	2,565	80,492	50	83,317	83,293	83,271	83,249	494,064
Contributions from Private Sources	A	29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524	251,509
<b>Total Revenue</b>		<b>10,298,491</b>	<b>8,241,840</b>	<b>8,826,621</b>	<b>9,302,218</b>	<b>475,597</b>	<b>9,812,646</b>	<b>510,428</b>	<b>9,763,815</b>	<b>10,214,040</b>	<b>10,492,585</b>	<b>10,911,877</b>	<b>60,497,181</b>
<b>Expenditures</b>													
Administrative	C	2,322,794	2,400,215	2,645,711	2,672,382	26,671	2,950,582	278,200	2,907,722	2,973,490	3,004,615	3,052,699	17,561,490
Municipal Court (Judicial)	D	28,637	28,859	30,203	31,056	853	30,962	(94)	31,195	31,445	31,712	31,998	188,368
Public Safety	E	765,603	714,239	844,878	850,213	5,335	879,961	29,748	860,843	870,312	880,405	891,165	5,232,900
Grants and Contributions	F	66,500	79,795	66,500	66,500	-	76,000	9,500	76,000	76,000	76,000	76,000	446,500
Road & Bridge	G	1,537,840	910,000	1,038,197	1,020,086	(18,111)	1,138,707	118,621	1,127,289	1,138,133	1,149,672	1,161,951	6,735,837
Vehicle Maintenance	H	429,894	432,818	478,957	459,648	(19,309)	473,431	13,783	478,994	484,920	491,233	497,959	2,886,185
Bus/Dial A Ride	I	345,534	154,008	168,915	164,430	(4,484)	157,724	(6,706)	159,219	160,816	162,521	164,341	969,051
Employee Shuttle	I-1	73,746	70,086	100,252	99,787	(465)	103,590	3,803	107,205	111,003	114,993	119,187	655,765
Parks & Recreation	J	327,661	400,979	478,793	457,439	(21,353)	512,667	55,228	462,107	469,548	477,500	485,999	2,865,262
Plaza Services & Environmental Services	K	1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,769	1,360,430	1,390,090	1,421,515	1,454,813	8,425,964
Trash Removal	K-1	200,162	43,929	47,307	51,646	4,339	54,999	3,353	55,484	56,003	56,557	57,150	331,838
Building Maintenance	L	162,205	100,459	196,754	196,754	-	210,683	13,929	204,871	207,204	209,693	212,347	1,241,553
Planning & Development Services	M	512,562	575,850	744,870	631,408	(113,462)	762,005	130,597	687,762	694,254	701,193	708,610	4,185,232
Contingency (1% of Expenditures)		-	-	83,523	30,480	(53,043)	88,038	57,557	85,191	86,632	87,776	89,142	467,259
<b>Total Expenditures</b>		<b>7,903,664</b>	<b>7,052,856</b>	<b>8,435,859</b>	<b>8,078,504</b>	<b>(357,355)</b>	<b>8,891,792</b>	<b>813,289</b>	<b>8,604,313</b>	<b>8,749,850</b>	<b>8,865,386</b>	<b>9,003,362</b>	<b>52,193,207</b>
<b>Net Surplus/(Deficit) before Capital Outlay &amp; Debt Service</b>		<b>2,394,827</b>	<b>1,188,984</b>	<b>390,762</b>	<b>1,223,715</b>	<b>832,952</b>	<b>920,853</b>	<b>(302,861)</b>	<b>1,159,501</b>	<b>1,464,190</b>	<b>1,627,199</b>	<b>1,908,515</b>	<b>8,303,974</b>
<b>Capital Outlay</b>													
Capital Outlay - Facilities, Trails and Area Improvements	N	167,036	289,682	461,235	311,235	(150,000)	105,000	(206,235)	205,000	205,000	205,000	205,000	1,236,235
<b>Total Capital Outlay</b>		<b>167,036</b>	<b>289,682</b>	<b>461,235</b>	<b>311,235</b>	<b>(150,000)</b>	<b>105,000</b>	<b>(206,235)</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>1,236,235</b>
<b>Net Surplus/(Deficit) after Capital Outlay</b>		<b>2,227,791</b>	<b>899,302</b>	<b>(70,473)</b>	<b>912,480</b>	<b>982,952</b>	<b>815,853</b>	<b>(96,626)</b>	<b>954,501</b>	<b>1,259,190</b>	<b>1,422,199</b>	<b>1,703,515</b>	<b>7,067,739</b>
<b>Other Financing Sources/(Uses):</b>													
<b>Transfers (To) / From Other Funds</b>													
Tourism Fund		(66,618)	28,124	12,387	38,954	26,567	1,816	(37,138)	27,102	27,392	27,684	28,275	151,224
Child Development Fund		(72,216)	(86,937)	(121,208)	(114,850)	6,358	(126,348)	(11,499)	(152,409)	(156,610)	(161,318)	(166,571)	(878,106)
Communications System Fund		-	8,688	-	-	-	-	-	-	-	-	-	-
Broadband Fund		171,867	179,928	229,295	176,438	(52,856)	-	(176,438)	-	-	-	-	176,438
TCC Fund		(198,329)	(153,097)	(167,729)	(203,335)	(35,606)	(204,168)	(833)	(205,010)	(205,860)	(206,718)	(207,585)	(1,232,676)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund		(327,349)	(348,409)	(339,889)	(406,750)	(66,861)	(423,000)	(16,249)	(439,888)	(457,555)	(475,777)	(494,888)	(2,697,859)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to the Vehicle and Capital Equipment Fund	M	(36,381)	(185,994)	(352,061)	(283,586)	68,475	(422,338)	(138,752)	(701,807)	(283,916)	(198,847)	(10,554)	(1,901,047)
Transfer to from the Parking Services Fund		11,280	36,752	(80,783)	(76,215)	4,568	(94,263)	(18,048)	(101,082)	(104,621)	(110,179)	(142,013)	(628,374)
Capital Projects Fund		(70,765)	-	-	-	-	(300,000)	(300,000)	-	-	-	-	(300,000)
Debt Service Fund		115,031	(357,416)	81,251	81,230	(21)	82,264	1,034	83,910	85,588	87,300	89,046	509,338
Overhead Allocation from Enterprise Funds		420,417	443,371	426,900	434,129	7,229	453,789	19,660	435,343	424,408	443,468	453,704	2,644,840
Water/Sewer Fund - 2013 Road Paving		600,000	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund

Summary

Sch. Sale of Assets  
 Total Other Financing Sources/(Uses)  
 Surplus / (Deficit) after Other Financing Sources / (Uses)  
 Beginning Fund Balance  
 Reserved Property Tax Revenue  
 Ending Fund Balance

Actual	Annual Budgets						Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
1,685	10,432	-	-	-	-	-	-	-	-	-	-	-
548,624	(424,556)	(311,837)	(353,984)	(42,147)	(1,032,248)	(678,264)	(1,053,842)	(671,174)	(594,388)	(450,587)	(4,156,222)	
2,776,415	474,746	(382,310)	558,496	940,805	(216,394)	(774,890)	(99,340)	588,016	827,810	1,252,929	2,911,517	
3,860,781	6,637,196	5,833,033	7,111,942	1,278,909	7,445,024	333,082	7,003,216	6,903,875	7,491,892	8,319,702		
-	-	(225,414)	(225,414)	-	(225,414)	-	-	-	-	-	-	
6,637,196	7,111,942	5,225,309	7,445,024	2,219,715	7,003,216	(441,808)	6,903,875	7,491,892	8,319,702	9,572,631		

Fund Balance Detail

Emergency Reserve Fund Balance	2,766,282	2,468,500	2,952,551	2,827,476	(125,074)	3,112,127	284,651	3,011,510	3,062,447	3,102,885	3,151,177
*Property Tax Reserve Fund Balance	450,828	450,828	225,414	225,414	-	-	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves (from Cable Fund Surpluses)	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	3,215,085	3,987,615	1,842,345	4,187,134	2,344,789	3,686,088	(501,045)	3,687,366	4,224,444	5,011,817	6,216,454
Total Fund Balance	6,637,196	7,111,942	5,225,309	7,445,024	2,219,715	7,003,216	(441,808)	6,903,875	7,491,892	8,319,702	9,572,631

\*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).

\*\*The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year	\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,487,150	\$ 28,079,180	\$ 301,487,150	\$ 321,487,150	\$ 328,487,150	\$ 348,487,150	\$ 1,860,843,720
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	(1.232)	11.546	1.828	1.802	1.744	
Total Mill Levy	23.933	26.435	26.162	26.162	0.000	24.930	(1.232)	24.656	14.938	14.912	14.854	

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Taxes</b>														
Property Taxes	A-1		4,321,173	3,648,841	3,649,952	3,649,952	-	4,024,703	374,751	4,108,359	4,364,016	4,449,570	4,705,865	25,302,465
Property Tax Restricted Reserves			-	-	225,414	225,414	-	225,414	-	-	-	-	-	450,828
Sales Taxes	A-2		2,965,635	3,144,922	3,059,000	3,660,660	601,660	3,807,000	146,340	3,959,000	4,118,000	4,282,000	4,454,000	24,280,660
Cigarette Taxes		0%	9,718	9,825	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826
Original Excise Taxes, Const Material (1.5%)			406,865	115,833	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000	1,260,000
Add'l Excise Taxes, Const Material (3%)			813,853	231,701	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000	2,520,000
<b>Total Taxes</b>			<b>8,517,245</b>	<b>7,151,121</b>	<b>7,576,336</b>	<b>8,177,996</b>	<b>601,660</b>	<b>8,699,088</b>	<b>521,092</b>	<b>8,709,330</b>	<b>9,123,987</b>	<b>9,373,541</b>	<b>9,801,836</b>	<b>53,885,778</b>
<b>Licenses and Permits</b>														
Building Permits			418,451	150,779	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880	1,127,280
Electrical Permits			21,077	42,762	19,100	35,100	16,000	20,000	(15,100)	20,000	20,000	20,000	20,000	135,100
Plumbing Permits			22,333	41,989	18,981	24,280	5,299	19,000	(5,280)	19,000	19,000	19,000	19,000	119,280
Mechanical Permits			161	2,533	200	200	-	200	-	200	200	200	200	1,200
Excavation Permits			-	405	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Liquor Licenses			3,323	3,073	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Construction Parking Permits			27,629	30,361	30,000	44,432	14,432	30,000	(14,432)	30,000	30,000	30,000	30,000	194,432
Pet Licenses			173	227	75	75	-	75	-	75	75	75	75	450
Other Licenses and Permits			1,171	2,425	-	-	-	-	-	-	-	-	-	-
<b>Total Licenses and Permits</b>			<b>494,317</b>	<b>274,555</b>	<b>260,736</b>	<b>296,467</b>	<b>35,731</b>	<b>261,655</b>	<b>(34,812)</b>	<b>261,655</b>	<b>261,655</b>	<b>261,655</b>	<b>261,655</b>	<b>1,604,742</b>
<b>Intergovernmental Revenue</b>														
Conservation Trust Funds		1%	14,448	13,036	13,008	13,008	-	13,138	130	13,269	13,402	13,536	13,672	80,025
Road & Bridge Taxes and Fees	A-3		357,348	300,570	310,589	313,677	3,088	340,352	26,675	347,002	366,002	372,652	391,652	2,131,336
Severance Tax Distribution			33,681	37,032	25,000	39,488	14,488	19,744	(19,744)	19,744	19,744	19,744	19,744	138,209
Mineral Lease Distribution			34,808	12,917	25,000	5,747	(19,253)	5,747	-	5,747	5,747	5,747	5,747	34,481
<b>Total Intergovernmental Revenue</b>			<b>440,285</b>	<b>363,555</b>	<b>373,597</b>	<b>371,920</b>	<b>(1,677)</b>	<b>378,981</b>	<b>7,061</b>	<b>385,762</b>	<b>404,895</b>	<b>411,679</b>	<b>430,814</b>	<b>2,384,051</b>
<b>Grant Proceeds</b>														
Justice Assistance Grant			-	-	-	-	-	-	-	-	-	-	-	-
Other Grants			6,000	8,287	-	14,107	14,107	10,000	(4,107)	-	-	-	-	24,107
Environmental and Forest Health			-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Grant Proceeds</b>			<b>6,000</b>	<b>8,287</b>	<b>-</b>	<b>14,107</b>	<b>14,107</b>	<b>10,000</b>	<b>(4,107)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,107</b>
<b>Charges for Services</b>														
	A-4		723,502	278,766	251,440	262,923	11,483	251,440	(11,483)	253,385	255,427	257,571	259,822	1,540,566
<b>Fines and Forfeits</b>														
	A-5		4,150	4,450	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
<b>Interest Revenue</b>														
Interest on Investments			(534)	44,268	13,770	50,000	36,230	45,000	(5,000)	45,000	45,000	45,000	45,900	275,900
<b>Total Interest Revenue</b>			<b>(534)</b>	<b>44,268</b>	<b>13,770</b>	<b>50,000</b>	<b>36,230</b>	<b>45,000</b>	<b>(5,000)</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,900</b>	<b>275,900</b>
<b>Miscellaneous Revenue</b>														
Maintenance Shop Lease			510	13	-	-	-	-	-	-	-	-	-	-
Lease Revenues			502	(98)	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)	(8,388)
Van Rider Revenue			38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765	214,590
Ice Rink Operations			2,972	1,928	2,500	3,300	800	-	(3,300)	3,000	3,000	3,000	3,000	15,300
Miscellaneous Other		A-6	40,983	54,696	42,775	42,775	-	46,125	3,350	45,950	45,926	45,904	45,882	272,562
<b>Total Miscellaneous Revenue</b>			<b>83,642</b>	<b>87,055</b>	<b>77,877</b>	<b>80,442</b>	<b>2,565</b>	<b>80,492</b>	<b>50</b>	<b>83,317</b>	<b>83,293</b>	<b>83,271</b>	<b>83,249</b>	<b>494,064</b>
<b>Contributions from Private Sources</b>														
			29,884	29,783	266,788	42,286	(224,502)	79,913	37,627	19,289	33,706	53,792	22,524	251,509
<b>Total Revenue - General Fund</b>			<b>10,298,491</b>	<b>8,241,840</b>	<b>8,826,621</b>	<b>9,302,218</b>	<b>475,597</b>	<b>9,812,646</b>	<b>986,025</b>	<b>9,763,815</b>	<b>10,214,040</b>	<b>10,492,585</b>	<b>10,911,877</b>	<b>60,497,181</b>
<b>Construction Valuation</b>														
			\$ 14,955,358	\$ 19,308,379	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
<b>Assessed Valuation for Prior Year</b>														
			\$ 317,579,100	\$ 265,515,290	\$ 266,407,970	\$ 266,407,970	\$ -	\$ 294,487,150	\$ 28,079,180	\$ 301,487,150	\$ 321,487,150	\$ 328,487,150	\$ 348,487,150	\$ 1,860,843,720
<b>General Fund Mill Levy</b>														
			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110	

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Beginning Assessed Valuation (in \$,000's)</b>	318,850	317,626	265,515	265,515	-	266,408	893	294,487	301,487	321,487	328,487	
Annual Increase	(1,271)	(52,111)	893	893	-	28,079	27,187	7,000	20,000	7,000	20,000	
<b>Ending Assessed Valuation (in \$,000's)</b>	<b>317,579</b>	<b>265,515</b>	<b>266,408</b>	<b>266,408</b>	-	<b>294,487</b>	<b>28,079</b>	<b>301,487</b>	<b>321,487</b>	<b>328,487</b>	<b>348,487</b>	
<b>Increase Over Prior Year</b>	<b>-0.38%</b>	<b>-16.39%</b>	<b>0.34%</b>	<b>0.34%</b>	<b>0%</b>	<b>10.54%</b>		<b>2.38%</b>	<b>6.63%</b>	<b>2.18%</b>	<b>6.09%</b>	
<b>Mill Levy</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	-	<b>13.11</b>	-	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	<b>13.11</b>	
General Property Taxes	4,161,991	3,489,984	3,492,608	3,492,608	-	3,860,727	368,118	3,952,497	4,214,697	4,306,467	4,568,667	<b>24,395,661</b>
General Property Taxes, Abatements	-	-	4,593	4,593	-	1,227	(3,367)	-	-	-	-	<b>5,820</b>
Specific Ownership	143,311	144,493	137,750	137,750	-	137,750	-	130,863	124,319	118,103	112,198	<b>760,984</b>
Interest on Delinquent Taxes	15,872	14,364	15,000	15,000	-	25,000	10,000	25,000	25,000	25,000	25,000	<b>140,000</b>
<b>Total Property Tax Revenue</b>	<b>4,321,173</b>	<b>3,648,841</b>	<b>3,649,952</b>	<b>3,649,952</b>	-	<b>4,024,703</b>	<b>374,751</b>	<b>4,108,359</b>	<b>4,364,016</b>	<b>4,449,570</b>	<b>4,705,865</b>	<b>25,302,465</b>

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections								
	2013	2014						2017	% Inc	2018	% Inc	2019	% Inc	2020	% Inc	Total 2015-2020
Actual & Projected Change in Activity	4.00%	6.05%	-2.74%	16.39%	19%	4.00%	-12.39%	4.00%		4.00%		4.00%		4.00%		
<b>Type of Activity (In Thousands):</b>																
Lodging Activity	27,679	30,051	25,524	34,978	9,454	36,377	1,399	37,832	4%	39,345	4%	40,919	4%	42,556	4%	<b>232,006</b>
Restaurant Activity	13,181	15,375	14,505	17,082	2,577	17,765	683	18,476	4%	19,215	4%	19,984	4%	20,783	4%	<b>113,305</b>
Retail Activity	14,499	15,375	17,673	17,896	223	18,611	716	19,356	4%	20,130	4%	20,935	4%	21,773	4%	<b>118,701</b>
Utilities	10,544	9,085	10,271	11,388	1,117	11,844	456	12,317	4%	12,810	4%	13,322	4%	13,855	4%	<b>75,537</b>
<b>Total Approximate Tax Base</b>	<b>65,903</b>	<b>69,887</b>	<b>67,973</b>	<b>81,343</b>	<b>13,370</b>	<b>84,597</b>	<b>3,254</b>	<b>87,981</b>	4%	<b>91,500</b>	4%	<b>95,160</b>	4%	<b>98,967</b>	4%	<b>539,549</b>
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	<b>4.50%</b>
<b>Total Sales Tax Revenue</b>	<b>2,966</b>	<b>3,145</b>	<b>3,059</b>	<b>3,660</b>	<b>602</b>	<b>3,807</b>	<b>147</b>	<b>3,959</b>	4%	<b>4,118</b>	4%	<b>4,282</b>	4%	<b>4,454</b>	4%	<b>24,280</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule A-3- Road and Bridge Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Intergovernmental Revenues</b>												
County Road & Bridge Taxes	296,366	237,904	250,000	253,088	3,088	279,763	26,675	286,413	305,413	312,063	331,063	1,767,802
Highway Users Taxes	56,031	57,465	55,689	55,689	-	55,689	-	55,689	55,689	55,689	55,689	334,132
Motor Vehicle Registration Fees	4,952	5,202	4,900	4,900	-	4,900	4,900	4,900	4,900	4,900	4,900	29,402
<b>Subtotal, Intergovernmental Revenues</b>	<b>357,348</b>	<b>300,570</b>	<b>310,589</b>	<b>313,677</b>	<b>3,088</b>	<b>340,352</b>	<b>31,576</b>	<b>347,002</b>	<b>366,002</b>	<b>372,652</b>	<b>391,652</b>	<b>2,131,336</b>
<b>Charges for Services</b>												
Road Impact Fees	139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000	219,413
<b>Subtotal, Charges for Services</b>	<b>139,992</b>	<b>43,644</b>	<b>35,000</b>	<b>44,413</b>	<b>9,413</b>	<b>35,000</b>	<b>(9,413)</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>219,413</b>
<b>Total Road &amp; Bridge Revenues</b>	<b>497,339</b>	<b>344,214</b>	<b>345,589</b>	<b>358,090</b>	<b>12,501</b>	<b>375,352</b>	<b>22,163</b>	<b>382,002</b>	<b>401,002</b>	<b>407,652</b>	<b>426,652</b>	<b>2,350,749</b>

**Notes:**

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	2017	2018	2019	2020
R&B Maintenance & Paving Costs	1,537,840	910,000	1,038,197	1,020,086	18,111	1,138,707	(118,621)	1,127,289	1,138,133	1,149,672	1,161,951
R&B Revenues	(497,339)	(344,214)	(345,589)	(358,090)	12,501	(375,352)	17,262	(382,002)	(401,002)	(407,652)	(426,652)
<b>% of Costs Funded by Revenues</b>	<b>32%</b>	<b>38%</b>	<b>33%</b>	<b>35%</b>	<b>30,612</b>	<b>33%</b>	<b>(101,359)</b>	<b>34%</b>	<b>35%</b>	<b>35%</b>	<b>37%</b>

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule A-4- Charges for Services

	Ann. Sch. Inc.	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections					
		2013	2014						2017	2018	2019	2020	Total 2015-2020	
<b>Charges for Services</b>														
Bldg. Dept. - Plan Review Fees		258,528	113,485	122,122	122,122	-	122,122	-	122,122	122,122	122,122	122,122	122,122	732,732
DRB Fees		60,170	58,040	44,000	46,070	2,070	44,000	(2,070)	44,000	44,000	44,000	44,000	44,000	266,070
2% Collection Fee on Material Use Tax		5,682	1,944	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	2,708	16,245
P&Z Rezone / Plat Fees		2,078	1,750	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	2,000	12,000
Recording Fees		-	-	350	350	-	350	-	350	350	350	350	350	2,100
Housing-Employee Housing Qualification Fee		6,390	5,610	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	4,600	27,600
Other Miscellaneous Fees		14,161	18,203	-	-	-	-	-	-	-	-	-	-	-
Court- Fees		-	-	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	1,764	10,584
Equipment Rental Fees		1,015	2,150	-	-	-	-	-	-	-	-	-	-	-
Sourcegas Energy Franchise Fees	5%	36,889	33,941	38,896	38,896	-	38,896	-	40,841	42,883	45,027	47,279	253,822	
Residential Trash Removal	J-3	198,597	-	-	-	-	-	-	-	-	-	-	-	-
Commercial Trash Removal	J-2	-	-	-	-	-	-	-	-	-	-	-	-	-
Road & Bridge Charges for Services	A-3	139,992	43,644	35,000	44,413	9,413	35,000	(9,413)	35,000	35,000	35,000	35,000	35,000	219,413
<b>Total Charges for Services</b>		<b>723,502</b>	<b>278,766</b>	<b>251,440</b>	<b>262,923</b>	<b>11,483</b>	<b>251,440</b>	<b>(11,483)</b>	<b>253,385</b>	<b>255,427</b>	<b>257,571</b>	<b>259,822</b>	<b>1,540,566</b>	

General Fund  
 Schedule A-5- Fines and Forfeitures

	Ann. Inc.	Actual		Annual Budgets			Long Term Projections							
		2013	2014	Original Budget 2015	Revised Budget 2015	Original to Revised Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
<b>Fines and Forfeits</b>														
Bldg. Dept. - Misc. Fines		500	300	551	551	-	551	-	551	551	551	551	551	3,306
Police - Traffic Fines		2,425	3,488	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Police - Misc. Fines		(200)	305	276	276	-	276	-	276	276	276	276	276	1,656
Other Misc. Fines		1,425	357	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	4,250	25,500
<b>Total Fines and Forfeits</b>		<b>4,150</b>	<b>4,450</b>	<b>6,077</b>	<b>6,077</b>	<b>-</b>	<b>6,077</b>	<b>-</b>	<b>6,077</b>	<b>6,077</b>	<b>6,077</b>	<b>6,077</b>	<b>6,077</b>	<b>36,462</b>

Schedule A-6- Miscellaneous Revenues

	Ann. Sch. Inc.	Actual		Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Long Term Projections					
		2013	2014						2017	2018	2019	2020	Total 2015-2020	
<b>Miscellaneous Revenues</b>														
Miscellaneous Revenue - Shop		-	-	500	500	-	500	-	500	500	500	500	500	3,000
Miscellaneous Revenue - Plazas & Env. Services		946	450	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Recreation		5,010	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Community Relations		-	-	500	500	-	500	-	475	451	429	407	407	2,762
Miscellaneous Revenue - Police		1,897	1,442	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Municipal Bus		1,093	700	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Building		2,089	7,837	750	750	-	750	-	750	750	750	750	750	4,500
Miscellaneous Revenue - Finance		3,860	11,350	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	14,500	87,000
Miscellaneous Revenue - Munirevs		5,336	5,240	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	5,000	30,000
Miscellaneous Revenue - Clerk		525	-	150	150	-	150	-	-	-	-	-	-	300
Miscellaneous Revenue - General		1,702	140	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	1,100	6,600
Miscellaneous Revenue - Application Fees		6,255	8,945	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	5,775	34,650
Vending Cart Revenues		12,270	10,449	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	12,500	75,000
<b>Total Miscellaneous Revenues</b>		<b>40,983</b>	<b>46,551</b>	<b>42,775</b>	<b>42,775</b>	<b>-</b>	<b>42,775</b>	<b>-</b>	<b>42,600</b>	<b>42,576</b>	<b>42,554</b>	<b>42,532</b>	<b>42,532</b>	<b>180,812</b>

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Legislative & Council	20,858	18,072	30,130	42,667	12,538	121,496	78,829	75,621	85,099	85,106	85,114	<b>495,104</b>
Town Manager's Office	213,208	227,808	272,911	221,970	(50,941)	229,893	7,923	228,802	229,775	230,816	231,929	<b>1,373,185</b>
Administrative Services	477,755	486,087	559,620	563,761	4,141	581,594	17,834	586,372	610,449	610,766	622,758	<b>3,575,700</b>
Town Treasurer's Office	761,718	766,061	784,913	794,233	9,321	821,858	27,624	829,449	841,092	849,529	862,047	<b>4,998,208</b>
Human Resources Department	261,463	251,257	293,454	295,140	1,685	306,020	10,880	307,843	309,136	311,223	313,456	<b>1,842,817</b>
Town Attorney's Office	400,378	438,293	469,199	469,199	-	494,677	25,478	510,929	527,994	545,912	564,726	<b>3,113,437</b>
Marketing and Business Development	187,414	212,636	235,485	285,412	49,928	395,044	109,632	368,706	369,944	371,263	372,669	<b>2,163,039</b>
<b>Total Town Administrative Costs</b>	<b>2,322,794</b>	<b>2,400,215</b>	<b>2,645,711</b>	<b>2,672,382</b>	<b>26,671</b>	<b>2,950,582</b>	<b>278,200</b>	<b>2,907,722</b>	<b>2,973,490</b>	<b>3,004,615</b>	<b>3,052,699</b>	<b>17,561,490</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020		
<b>Employee Costs</b>														
Council Wages (1)	0%	6,800	5,150	4,800	15,300	10,500	32,800	17,500	31,200	38,400	38,400	38,400	194,500	
Payroll Taxes (2)		-	230	738	2,612	1,874	5,431	2,819	5,338	6,476	6,476	6,476	32,808	
Workers Compensation	5%	24	89	126	126	-	133	6	139	146	154	161	860	
Ski Pass & Other Benefits (3)	0%	2,795	3,975	5,565	10,029	4,464	14,633	4,604	20,443	21,577	21,577	21,577	109,837	
<b>Subtotal, Employee Costs</b>		<b>9,619</b>	<b>9,444</b>	<b>11,230</b>	<b>28,067</b>	<b>16,838</b>	<b>52,996</b>	<b>24,929</b>	<b>57,121</b>	<b>66,599</b>	<b>66,606</b>	<b>66,614</b>	<b>338,004</b>	
Communications		967	698	900	500	(400)	500	-	500	500	500	500	3,000	
Consulting (6)		-	-	-	-	-	50,000	50,000	-	-	-	-	50,000	
Travel, Education & Training		338	1,306	7,500	3,500	(4,000)	7,500	4,000	7,500	7,500	7,500	7,500	41,000	
General Supplies & Materials		624	580	500	500	-	500	-	500	500	500	500	3,000	
Business Meals (4)		8,700	5,884	9,500	7,500	(2,000)	9,500	2,000	9,500	9,500	9,500	9,500	55,000	
Special Occasion Expense (5)		610	160	500	2,600	2,100	500	(2,100)	500	500	500	500	5,100	
<b>Total Town Council</b>		<b>20,858</b>	<b>18,072</b>	<b>30,130</b>	<b>42,667</b>	<b>12,538</b>	<b>121,496</b>	<b>78,829</b>	<b>75,621</b>	<b>85,099</b>	<b>85,106</b>	<b>85,114</b>	<b>495,104</b>	

**Notes:**

1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for \$186/month toward basic water, sewer, cable and internet services.
4. Includes hosting of Tri-agency meal annually.
5. 2015 Expense, 20th anniversary party.
6. Special municipal benchmarking consultant (2016)

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		135,354	139,090	141,453	141,919	466	145,696	3,778	145,696	145,696	145,696	145,696	870,399
Health Benefits (4)	0.50%	11,940	12,463	12,851	12,851	-	12,915	64	13,819	14,786	15,821	16,929	87,121
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,000	21,772	21,755	21,770	15	22,408	638	22,408	22,408	22,408	22,408	133,811
Retirement Benefits (3)	9.00%	12,171	12,287	12,731	12,773	42	13,113	340	13,113	13,113	13,113	13,113	78,336
Workers Compensation	5%	75	76	100	100	-	105	5	110	116	121	127	679
Other Employee/Wellness Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795	4,770
<b>Subtotal, Employee Costs</b>		<b>180,994</b>	<b>186,384</b>	<b>189,684</b>	<b>190,207</b>	<b>523</b>	<b>195,032</b>	<b>4,825</b>	<b>195,941</b>	<b>196,914</b>	<b>197,955</b>	<b>199,068</b>	<b>1,175,117</b>
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional Services		-	243	-	-	-	-	-	-	-	-	-	-
Consulting Services		-	1,697	-	-	-	2,000	2,000	-	-	-	-	2,000
EDDI Contingency	4%	-	9,929	50,000	-	(50,000)	-	-	-	-	-	-	-
Communications		1,418	908	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		10,479	9,982	10,877	9,913	(964)	10,511	598	10,511	10,511	10,511	10,511	62,468
Travel, Education, & Conferences		1,724	-	1,500	1,000	(500)	1,500	500	1,500	1,500	1,500	1,500	8,500
General Supplies & Materials		-	-	500	500	-	500	-	500	500	500	500	3,000
Business Meals		528	580	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense		17	35	-	-	-	-	-	-	-	-	-	-
<b>Total Town Manager's Office</b>		<b>213,208</b>	<b>227,808</b>	<b>272,911</b>	<b>221,970</b>	<b>(50,941)</b>	<b>229,893</b>	<b>7,923</b>	<b>228,802</b>	<b>229,775</b>	<b>230,816</b>	<b>231,929</b>	<b>1,373,185</b>

**Notes:**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2016,

CASTA	1,800
CML	5,006
Region 10	1,395
CAST	2,310
Miscellaneous	-
<b>Total Dues &amp; Fees</b>	<b>10,511</b>

**Town of Mountain Village**  
**2015 Revised/2016 Proposed Budget and Long Term Financial Plan**  
**General Fund**  
**Schedule C-3- Administrative Services (Clerk)**

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		136,332	141,155	142,605	144,605	2,000	168,097	23,492	168,097	168,097	168,097	168,097	985,088
Health Benefits (4)	0.50%	29,852	31,159	32,130	32,130	-	38,744	6,615	41,457	44,359	47,464	50,786	254,939
Dependent Health Reimbursement (5)		(3,610)	(3,539)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Payroll Taxes (2)		20,698	21,272	21,933	22,182	250	25,853	3,671	25,853	25,853	25,853	25,853	151,449
Retirement Benefits (3)	4.11%	4,310	4,392	5,934	5,945	11	6,911	966	6,911	6,911	6,911	6,911	40,498
Workers Compensation	5%	186	191	250	250	-	262	12	275	289	304	319	1,699
Other Employee/Wellness Benefits (6)	0%	1,138	1,738	1,988	1,988	-	1,988	-	1,988	1,988	1,988	1,988	11,925
<b>Subtotal, Employee Costs</b>		<b>188,906</b>	<b>196,367</b>	<b>201,460</b>	<b>203,721</b>	<b>2,261</b>	<b>238,477</b>	<b>34,756</b>	<b>241,202</b>	<b>244,118</b>	<b>247,237</b>	<b>250,575</b>	<b>1,425,330</b>
Technical Expenditures & Technical Support		150,428	157,025	179,556	202,958	23,403	192,590	(10,368)	188,665	211,725	202,691	212,973	1,211,603
Consultant Services		-	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Janitorial		12,218	16,419	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000
Facility Expenses (HOA Dues)		15,068	27,399	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
HVAC Maintenance		379	54	3,367	3,367	-	3,500	133	3,500	3,500	3,500	3,500	20,867
Security Monitoring		360	453	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		7,161	665	500	1,000	500	800	(200)	800	800	800	800	5,000
Elevator Maintenance		3,551	2,862	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
AV Repair/Maintenance		9,642	4,154	8,000	8,000	-	1,000	(7,000)	1,000	2,000	1,000	2,000	15,000
Equipment Rental/Lease		11,532	10,851	11,550	10,000	(1,550)	11,550	1,550	11,550	11,550	11,550	11,550	67,750
Communications		17,467	14,216	19,332	16,100	(3,232)	16,100	-	16,100	16,100	16,100	16,100	96,600
Election Expenses		1,339	-	9,000	5,000	(4,000)	-	(5,000)	5,000	-	5,000	-	15,000
Public Noticing		218	155	1,000	500	(500)	750	250	750	750	750	750	4,250
Recording Fees		-	-	100	100	-	100	-	100	100	100	100	600
Dues & Subscriptions		370	285	600	600	-	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		2,509	3,290	3,500	4,000	500	2,500	(1,500)	1,500	1,500	1,500	1,500	12,500
Postage and Freight		2,139	1,892	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		5,877	3,114	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500	38,000
Business Meals		260	365	500	650	150	500	(150)	500	500	500	500	3,150
Employee Appreciation		282	745	300	300	-	300	-	300	300	300	300	1,800
Special Occasion		83	-	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas	5%	5,786	5,644	7,802	7,802	-	8,193	390	8,602	9,032	9,484	9,958	53,071
Utilities - Electric	7%	18,711	16,819	28,890	19,000	(9,890)	20,330	1,330	21,753	23,276	24,905	26,648	135,913
Utilities - Water	2%	6,356	6,220	7,115	7,115	-	7,258	142	7,403	7,551	7,702	7,856	44,885
Internet Services		17,112	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672
<b>Total Administrative Services</b>		<b>477,755</b>	<b>486,087</b>	<b>559,620</b>	<b>563,761</b>	<b>4,141</b>	<b>581,594</b>	<b>17,834</b>	<b>586,372</b>	<b>610,449</b>	<b>610,766</b>	<b>622,758</b>	<b>3,575,700</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	0.50	0.50	0.00	1.00	0.50	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>2.50</b>	<b>0.00</b>	<b>3.00</b>	<b>0.50</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		358,414	368,732	374,994	376,230	1,236	387,045	10,815	387,045	387,045	387,045	387,045	2,311,454
Health Benefits (Note 4)	0.50%	71,643	74,781	77,006	77,309	303	77,696	387	83,134	88,954	95,181	101,843	524,117
Dependent Health Reimbursement (Note 5)		(2,888)	(2,888)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)		55,137	57,014	57,674	57,714	40	59,527	1,814	59,527	59,527	59,527	59,527	355,351
Retirement Benefits (Note 3)	7.09%	21,567	24,306	24,440	26,681	2,241	27,448	767	27,448	27,448	27,448	27,448	163,920
Workers Compensation	5%	447	458	599	599	-	629	30	661	694	729	765	4,077
Other Employee/Wellness Benefits (6)	0%	2,731	4,317	4,770	4,770	-	4,770	-	4,770	4,770	4,770	4,770	28,620
<b>Subtotal, Employee Costs</b>		<b>507,052</b>	<b>526,719</b>	<b>535,884</b>	<b>539,703</b>	<b>3,820</b>	<b>553,515</b>	<b>13,812</b>	<b>558,986</b>	<b>564,838</b>	<b>571,099</b>	<b>577,798</b>	<b>3,365,940</b>
Bad Debt Expense		-	-	-	1,783	1,783	-	(1,783)	-	-	-	-	1,783
Professional Consulting		9,600	8,800	9,600	11,500	1,900	13,000	1,500	13,000	13,000	13,000	13,000	76,500
County Treasurer Collection Fees (2.13%)		89,352	74,690	77,744	77,744	-	85,726	7,982	87,508	92,954	94,776	100,235	538,943
Auditing Fees		27,270	22,295	22,500	22,500	-	25,000	2,500	25,000	25,000	25,000	25,000	147,500
Property Insurance		100,961	105,108	106,555	106,555	-	106,000	(555)	106,000	106,000	106,000	106,000	636,555
Public Noticing		-	-	100	453	353	500	47	500	500	500	500	2,953
Dues & Fees (Note 8)		2,654	3,466	2,850	2,850	-	3,161	311	3,161	3,161	3,161	3,161	18,655
Travel, Education & Conferences		180	35	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500	14,500
Postage & Freight (9)		3,336	2,847	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Bank Charges		328	14	510	510	-	3,500	2,990	3,500	3,500	3,500	3,500	18,010
Bank Charges -Credit Card Fees	2%	15,370	15,656	15,720	16,635	915	16,955	320	17,294	17,640	17,993	18,353	104,870
Bank Charges -Munirevs Fees		3,402	4,073	4,050	4,600	550	4,600	-	4,600	4,600	4,600	4,600	27,600
General Supplies & Materials		2,168	2,127	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		45	-	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		-	231	300	300	-	300	-	300	300	300	300	1,800
<b>Total Town Treasurer's Office</b>		<b>761,718</b>	<b>766,061</b>	<b>784,913</b>	<b>794,233</b>	<b>9,321</b>	<b>821,858</b>	<b>27,624</b>	<b>829,449</b>	<b>841,092</b>	<b>849,529</b>	<b>862,047</b>	<b>4,998,208</b>

**Notes:**

**1. Plan assumes the following staffing level**

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>0.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

8. Plan assumes dues and fees will be incurred for the following in 2012:

GFOA Membership	160
RETA Subscription	2,300
Other Fees	701
	<b>3,161</b>

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		118,033	111,071	121,412	121,656	244	125,044	3,388	125,044	125,044	125,044	125,044	746,877
Health Benefits (4)	0.50%	23,881	20,678	24,360	25,769	1,409	25,898	129	27,711	29,650	31,726	33,947	174,700
Dependent Health Reimbursement (5)		(2,888)	(2,888)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		17,729	16,772	18,673	18,662	(11)	19,232	570	19,232	19,232	19,232	19,232	114,821
Retirement Benefits (3)	7.17%	8,443	7,969	8,685	8,728	43	8,971	243	8,971	8,971	8,971	8,971	53,584
Workers Compensation	5%	1,806	224	211	211	-	211	-	222	233	244	257	1,377
Other Employee Benefits (6)	0%	709	2,407	1,590	1,590	-	1,590	-	1,590	1,590	1,590	1,590	9,540
<b>Subtotal, Employee Costs</b>		<b>167,713</b>	<b>156,232</b>	<b>172,771</b>	<b>174,456</b>	<b>1,685</b>	<b>178,786</b>	<b>4,330</b>	<b>180,609</b>	<b>182,560</b>	<b>184,647</b>	<b>186,880</b>	<b>1,087,939</b>
Agency Compliance (7)		3,555	4,696	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,175	2,001	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		27,173	23,840	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203	199,218
Safety Committee		4,279	4,085	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		5,155	7,816	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Ultipro Support Fees		29,976	34,483	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Communications		835	603	1,316	1,316	-	1,316	-	1,316	658	658	658	5,920
Recruiting		5,590	7,612	9,800	14,800	5,000	13,000	(1,800)	13,000	13,000	13,000	13,000	79,800
Dues & Fees (8)		9,800	-	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		2,749	7,640	11,000	6,000	(5,000)	11,000	5,000	11,000	11,000	11,000	11,000	61,000
Postage & Freight		40	10	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		1,590	1,014	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Employee Appreciation		-	100	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		832	1,124	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Housing Expense (10)		-	-	-	-	-	3,350	3,350	3,350	3,350	3,350	3,350	16,750
<b>Total Human Resources Department</b>		<b>261,463</b>	<b>251,257</b>	<b>293,454</b>	<b>295,140</b>	<b>1,685</b>	<b>306,020</b>	<b>10,880</b>	<b>307,843</b>	<b>309,136</b>	<b>311,223</b>	<b>313,456</b>	<b>1,842,817</b>

**Notes:**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>-</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. Includes funding for onsite staff training to focus on improving customer service.

10. New program, offset by revneus collected.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-6- Town Attorney's Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>General Legal</b>													
Outside Counsel (Specialists)		-	-	15,000	10,000	(5,000)	15,000	5,000	15,000	15,000	15,000	15,000	85,000
Legal -General	5%	310,382	292,423	309,563	304,563	(5,000)	325,041	20,478	341,293	358,358	376,276	395,089	2,100,619
Litigation		52,047	53,909	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
Lot 50/51 Oversight		2,784	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		-	722	-	-	-	-	-	-	-	-	-	-
<b>Extraordinary Items</b>													
General		35,165	91,240	90,000	100,000	10,000	100,000	-	100,000	100,000	100,000	100,000	600,000
Comp Plan		-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Expenses</b>													
General Supplies		-	-	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Town Attorney's Office</b>		<b>400,378</b>	<b>438,293</b>	<b>469,199</b>	<b>469,199</b>	<b>-</b>	<b>494,677</b>	<b>25,478</b>	<b>510,929</b>	<b>527,994</b>	<b>545,912</b>	<b>564,726</b>	<b>3,113,437</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule C-7 - Marketing & Business Development Department

	Ann. %	Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Employee Costs</b>														
Salaries & Wages (1)			79,643	79,646	84,959	96,004	11,045	77,250	(18,754)	77,250	77,250	77,250	77,250	482,254
Health Benefits (4)	0.50%		17,911	18,695	19,319	19,319	-	12,915	(6,404)	13,819	14,786	15,821	16,929	93,590
Dependent Health Reimbursement (6)			(716)	(728)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)			12,174	12,182	13,067	16,028	2,961	11,881	(4,147)	11,881	11,881	11,881	11,881	75,433
Retirement Benefits (3)	5.12%		2,914	2,886	4,383	5,304	921	3,958	(1,346)	3,958	3,958	3,958	3,958	25,095
Workers Compensation	5%		112	114	150	150	-	157	7	165	173	182	191	1,019
Other Employee Benefits (5)	0%		683	1,043	1,193	1,193	-	1,193	-	1,193	1,193	1,193	1,193	7,155
<b>Subtotal, Employee Costs</b>			<b>112,721</b>	<b>113,838</b>	<b>122,350</b>	<b>137,278</b>	<b>14,928</b>	<b>106,634</b>	<b>(30,644)</b>	<b>107,546</b>	<b>108,522</b>	<b>109,565</b>	<b>110,682</b>	<b>680,226</b>
Travel, Education & Training			14	684	200	1,200	1,000	3,000	1,800	3,000	3,000	3,000	3,000	16,200
Telluride TV			-	600	600	600	-	24,600	24,000	600	600	600	600	27,600
Live Video Streaming			13,310	13,742	17,600	17,600	-	18,000	400	18,000	18,000	18,000	18,000	107,600
Marketing Collateral (8)			11,506	12,665	18,000	34,000	16,000	80,000	46,000	80,000	80,000	80,000	80,000	434,000
Postage & Freight			978	130	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Surveys			1,084	3,384	2,500	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000	12,500
Photos			7,329	3,764	10,000	10,000	-	9,000	(1,000)	10,500	10,500	10,500	10,500	61,000
General Supplies & Materials			234	311	560	810	250	1,000	190	1,000	1,000	1,000	1,000	5,810
Business Meals			193	150	250	750	500	800	50	800	800	800	800	3,200
Books & Periodicals			84	58	100	350	250	100	(250)	100	100	100	100	850
Communications			1,811	1,206	1,250	1,250	-	600	(650)	600	600	600	600	4,250
Website Hosting			5,229	5,490	5,765	5,765	-	5,000	(765)	5,250	5,513	5,788	6,078	33,393
Website Development			976	13,159	5,000	5,000	-	10,000	5,000	5,000	5,000	5,000	5,000	35,000
E-mail Communication			7,778	12,766	12,500	12,500	-	15,000	2,500	15,000	15,000	15,000	15,000	87,500
Office Rent			-	-	-	6,000	6,000	3,000	(3,000)	3,000	3,000	3,000	3,000	21,000
Sponsorship			-	-	-	3,000	3,000	65,000	62,000	65,000	65,000	65,000	65,000	328,000
Print Advertising (7)			11,594	14,792	15,000	15,000	-	17,000	2,000	17,000	17,000	17,000	17,000	100,000
Promotional Items/Info			400	-	650	650	-	650	-	650	650	650	650	3,900
Professional/Consulting			-	-	-	8,000	8,000	15,000	7,000	15,000	15,000	15,000	15,000	83,000
Marketing (Green Gondola)			10,832	6,658	7,500	7,500	-	-	(7,500)	-	-	-	-	-
Broadcast Programming			1,343	255	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
Employee Appreciation			-	160	60	60	-	60	-	60	60	60	60	360
Social Media			-	6,250	6,000	6,000	-	7,000	1,000	7,000	7,000	7,000	7,000	41,000
Online Advertising			-	2,575	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	28,000
<b>Total Community Relations</b>			<b>187,414</b>	<b>212,636</b>	<b>235,485</b>	<b>285,412</b>	<b>49,928</b>	<b>395,044</b>	<b>109,632</b>	<b>368,706</b>	<b>369,944</b>	<b>371,263</b>	<b>372,669</b>	<b>2,150,789</b>

**Notes:**

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assistant	0.50	0.50	0.50	0.50	0.00	0.00	-0.50	0.00	0.00	0.00	0.00
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>0.00</b>	<b>1.00</b>	<b>-0.50</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Print advertising includes all general fund departments.
- Collateral includes all general fund departments.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E- Public Safety - Municipal Court

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Salaries & Wages (Note 1)			16,684	17,328	17,178	17,574	396	17,514	(61)	17,514	17,514	17,514	17,514	105,142
Health Benefits (Note 3)	0.50%		2,985	3,116	3,226	3,226	-	3,242	16	3,469	3,712	3,971	4,249	21,868
Dependent Health Reimbursement (Note 5)			(360)	(351)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,499	2,601	2,642	2,696	54	2,694	(2)	2,694	2,694	2,694	2,694	16,164
Retirement Benefits (Note 5)	5.59%		926	968	954	982	28	978	(3)	978	978	978	978	5,874
Workers Compensation	5%		93	95	125	125	-	131	6	138	145	152	159	849
Other Employee Benefits (Note 4)	0%		1,559	1,478	994	1,369	375	1,369	-	1,369	1,369	1,369	1,369	8,213
<b>Subtotal, Employee Costs</b>			<b>24,385</b>	<b>25,235</b>	<b>24,770</b>	<b>25,623</b>	<b>853</b>	<b>25,579</b>	<b>(44)</b>	<b>25,813</b>	<b>26,062</b>	<b>26,329</b>	<b>26,615</b>	<b>156,022</b>
Equipment Rental			1,242	1,220	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			738	366	790	790	-	790	-	790	790	790	790	4,740
Dues and Fees			40	80	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,711	1,347	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			93	-	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			428	569	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			-	42	63	63	-	13	(50)	13	13	13	13	126
<b>Total Municipal Court</b>			<b>28,637</b>	<b>28,859</b>	<b>30,203</b>	<b>31,056</b>	<b>853</b>	<b>30,962</b>	<b>(94)</b>	<b>31,195</b>	<b>31,445</b>	<b>31,712</b>	<b>31,998</b>	<b>188,368</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	1.00	0.00	-1.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
<b>Total Staff</b>	<b>0.25</b>	<b>0.25</b>	<b>1.25</b>	<b>0.25</b>	<b>-1.00</b>	<b>0.25</b>	<b>0.00</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>	<b>0.25</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		369,328	360,984	409,627	409,627	-	419,493	9,866	419,493	419,493	419,493	419,493	2,507,093
Offset Labor		(2,100)	(1,600)	-	-	-	-	-	-	-	-	-	-
Housing Allowance		61,145	50,664	68,757	68,757	-	62,309	(6,448)	62,309	62,309	62,309	62,309	380,302
Health Benefits (Note 4)	0.50%	76,505	66,137	86,774	86,774	-	87,208	434	93,313	99,845	106,834	114,312	588,285
Dependent Health Reimbursement (Note 5)		(7,604)	(7,456)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)
Payroll Taxes (Note 2)		56,766	55,195	65,539	65,539	-	66,007	468	66,007	66,007	66,007	66,007	395,573
Death & Disability	1.90%	6,746	6,223	9,089	9,089	-	9,154	65	9,154	9,154	9,154	9,154	54,861
Retirement Benefits (Note 3)	5.21%	20,492	21,437	22,772	24,913	2,140	25,091	178	25,091	25,091	25,091	25,091	150,365
Workers Compensation	5%	8,586	8,233	12,139	12,139	-	12,746	607	13,383	14,053	14,755	15,493	82,569
Other Employee Benefits (Note 6)	0%	2,617	4,691	5,366	5,366	-	5,366	-	5,366	5,366	5,366	5,366	32,198
<b>Subtotal, Employee Costs</b>		<b>592,481</b>	<b>564,508</b>	<b>670,792</b>	<b>672,932</b>	<b>2,140</b>	<b>678,102</b>	<b>5,170</b>	<b>684,844</b>	<b>692,045</b>	<b>699,737</b>	<b>707,953</b>	<b>4,135,614</b>
Janitorial		4,886	4,930	6,636	6,636	-	6,636	-	6,636	6,636	6,636	6,636	39,816
Vehicle - R & M		2,992	4,757	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle Equipment- R&M (10)		309	2	500	500	-	500	-	(21,500)	(21,500)	(21,500)	(21,500)	(85,000)
Equipment Rental		1,242	1,220	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
Facility Expenses		16,911	7,598	3,500	6,000	2,500	3,500	(2,500)	3,500	3,500	3,500	3,500	23,500
Camera Maintenance and Repair		-	-	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Communications		7,132	4,529	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186	61,118
Cell Phone (Note 8)		7,115	5,257	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Phone Equipment		35	-	100	100	-	100	-	100	100	100	100	600
Communication Dispatch (Note 7)		41,535	25,271	36,340	36,340	-	50,330	13,990	50,330	50,330	50,330	50,330	287,990
Dues & Fees		889	790	800	800	-	800	-	800	800	800	800	4,800
Travel, Education & Conferences		5,754	8,412	7,500	7,500	-	8,500	1,000	7,500	7,500	7,500	7,500	46,000
Emergency Medical Services		-	831	600	600	-	1,000	400	1,000	1,000	1,000	1,000	5,600
Contract Labor		1,200	255	-	-	-	-	-	-	-	-	-	-
Evidence Processing		1,539	1,502	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Medical Clearance		700	400	600	2,000	1,400	600	(1,400)	600	600	600	600	5,000
Postage & Freight		55	91	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials (10)		2,660	3,885	5,000	5,000	-	11,000	6,000	6,000	6,000	6,000	6,000	40,000
Uniforms		918	2,565	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Uniforms- Officer Equipment		157	1,036	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Vehicle - Equipment		217	106	-	-	-	-	-	-	-	-	-	-
Evidence Supplies		-	350	350	350	-	350	-	350	350	350	350	2,100
Firearms		1,576	1,267	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Material & Working Supplies		158	180	225	225	-	225	-	225	225	225	225	1,350
Intoxilizer		803	930	500	500	-	1,200	700	1,200	1,200	1,200	1,200	6,500

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Detoxification		324	1,008	650	650	-	650	-	650	650	650	650	3,900
Supplies-Mounted Patrol		2,488	2,893	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Business Meals		572	201	400	400	-	400	-	400	400	400	400	2,400
Employee Appreciation		153	420	338	338	-	338	-	338	338	338	338	2,026
Books & Periodicals (Note 9)		2,903	3,806	4,450	4,450	-	7,250	2,800	7,250	7,250	7,250	7,250	40,700
Utilities- Natural Gas	5%	1,802	1,679	2,188	2,188	-	2,297	109	2,412	2,533	2,659	2,792	14,882
Utilities- Electricity	7%	3,953	3,756	4,418	4,418	-	4,727	309	5,058	5,412	5,791	6,196	31,602
Utilities - Gasoline	5%	9,601	8,415	13,614	13,614	-	14,294	681	15,009	15,760	16,548	17,375	92,599
Parking Expenses				250	250	-	250	-	250	250	250	250	1,500
<b>Total Police</b>		<b>713,062</b>	<b>662,848</b>	<b>792,159</b>	<b>798,199</b>	<b>6,040</b>	<b>827,958</b>	<b>29,759</b>	<b>807,860</b>	<b>816,286</b>	<b>825,272</b>	<b>834,854</b>	<b>4,910,430</b>
<b>Community Services Costs</b>		<b>52,541</b>	<b>51,391</b>	<b>52,719</b>	<b>52,014</b>	<b>705</b>	<b>52,002</b>	<b>12</b>	<b>52,983</b>	<b>54,026</b>	<b>55,134</b>	<b>56,312</b>	<b>323,176</b>
<b>Total Public Safety</b>		<b>765,603</b>	<b>714,239</b>	<b>844,878</b>	<b>850,213</b>	<b>6,745</b>	<b>879,961</b>	<b>29,771</b>	<b>860,843</b>	<b>870,312</b>	<b>880,405</b>	<b>891,165</b>	<b>5,233,605</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
<b>Total Staff</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>0.00</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>	<b>6.75</b>
- FPPA contribution rate and other applicable taxes are 13.7%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes current dispatch service contract will continue with the fee based upon utilization.
- Includes data cards used in patrol vehicles and by supervisors.
- MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.
- 2016 supplies increase for taser replacement. Vehicle equipment increase for mobile data computers for patrol cars.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule E-2- Public Safety - Community Services

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020		
<b>Employee Costs</b>														
Salaries & Wages (Note 1)		26,503	29,255	26,475	27,610	1,135	27,270	(341)	27,270	27,270	27,270	27,270	<b>163,959</b>	
Offset Labor		-	-	-	-	-	-	-	-	-	-	-	-	
Group Insurance (Note 4)	0.50%	8,358	8,724	9,003	9,020	17	9,065	45	9,699	10,378	11,105	11,882	<b>61,148</b>	
Dependent Health Reimbursement (Note 6)		-	-	-	-	-	-	-	-	-	-	-	-	
Payroll Taxes (Note 2)		4,073	4,538	4,072	4,235	164	4,194	(41)	4,194	4,194	4,194	4,194	<b>25,206</b>	
Retirement Benefits (Note 3)	1.24%	269	259	362	341	(20)	337	(4)	337	337	337	337	<b>2,026</b>	
Workers Compensation	5%	2,205	375	2,526	2,526	-	2,652	126	2,784	2,924	3,070	3,223	<b>17,179</b>	
Other Employee Benefits (Note 5)	0%	319	487	557	557	-	557	-	557	557	557	557	<b>3,339</b>	
<b>Subtotal, Employee Costs</b>		<b>41,727</b>	<b>43,639</b>	<b>42,994</b>	<b>44,289</b>	<b>1,295</b>	<b>44,074</b>	<b>(215)</b>	<b>44,841</b>	<b>45,659</b>	<b>46,532</b>	<b>47,463</b>	<b>272,857</b>	
Uniforms		779	865	800	800	-	800	-	800	800	800	800	<b>4,800</b>	
Vehicle Repair & Maintenance		3,429	2,160	800	800	-	800	-	800	800	800	800	<b>4,800</b>	
Communications- Cell Phone		549	457	622	622	-	622	-	622	622	622	622	<b>3,732</b>	
General Supplies		1,718	656	700	700	-	700	-	700	700	700	700	<b>4,200</b>	
Animal Control		340	297	200	200	-	200	-	200	200	200	200	<b>1,200</b>	
Travel, Education & Training		-	-	500	500	-	500	-	500	500	500	500	<b>3,000</b>	
Employee Appreciation		124	184	35	35	-	35	-	35	35	35	35	<b>210</b>	
Utilities- Gasoline	5%	3,876	3,133	6,068	4,068	(2,000)	4,272	203	4,485	4,710	4,945	5,192	<b>27,672</b>	
<b>Total Public Safety Community Services Costs</b>		<b>52,541</b>	<b>51,391</b>	<b>52,719</b>	<b>52,014</b>	<b>(705)</b>	<b>52,002</b>	<b>(12)</b>	<b>52,983</b>	<b>54,026</b>	<b>55,134</b>	<b>56,312</b>	<b>322,471</b>	

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.00</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Bright Futures School Readiness Initiative	-	-	-	-	-	-	-	-	-	-	-	-
Midwestern Colorado Mental Health Center	-	-	-	-	-	-	-	-	-	-	-	-
Fen Partnership	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Miscellaneous Funding	-	20,795	-	-	-	-	-	-	-	-	-	-
TOT Round-About Contribution	-	-	-	-	-	-	-	-	-	-	-	25,000
One to One	-	-	-	-	-	-	-	-	-	-	-	-
Gondola Extended Fall Service Contribution	-	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,000	4,000	4,000	4,000	-	10,000	6,000	10,000	10,000	10,000	10,000	54,000
San Miguel Resource Center	15,000	15,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
TNCC/Eco Action Partners	40,000	40,000	36,500	36,500	-	40,000	3,500	40,000	40,000	40,000	40,000	236,500
Telluride Adaptive Sports Program	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation Fee	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation One Telluride	-	-	-	-	-	-	-	-	-	-	-	-
University Centers San Miguel	-	-	-	-	-	-	-	-	-	-	-	-
Wright Stuff	-	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Grants and Contributions</b>	<b>66,500</b>	<b>79,795</b>	<b>66,500</b>	<b>66,500</b>	<b>-</b>	<b>76,000</b>	<b>9,500</b>	<b>76,000</b>	<b>76,000</b>	<b>76,000</b>	<b>76,000</b>	<b>471,500</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		324,838	327,715	341,901	341,901	-	348,147	6,247	348,147	348,147	348,147	348,147	2,082,638
Offset Salaries & Wages		(1,425)	(730)	-	-	-	-	-	-	-	-	-	-
Health Benefits (4)	0.50%	88,540	97,605	99,479	99,479	-	99,976	497	106,974	114,463	122,475	131,048	674,414
Dependent Health Reimbursement (5)		(6,042)	(5,567)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Payroll Taxes (2)		48,975	49,728	52,584	52,448	(137)	53,545	1,097	53,545	53,545	53,545	53,545	320,173
Retirement Benefits (3)	3.18%	11,520	8,771	13,834	10,860	(2,974)	11,058	198	11,058	11,058	11,058	11,058	66,152
Workers Compensation	5%	9,313	9,302	12,817	12,817	-	13,458	641	14,131	14,838	15,580	16,359	87,182
Other Employee Benefits (6)	0%	2,503	5,213	5,963	5,963	-	5,963	-	5,963	5,963	5,963	5,963	35,775
<b>Subtotal, Employee Costs</b>		<b>478,222</b>	<b>492,037</b>	<b>523,298</b>	<b>520,187</b>	<b>(3,111)</b>	<b>528,868</b>	<b>8,681</b>	<b>536,539</b>	<b>544,734</b>	<b>553,488</b>	<b>562,840</b>	<b>3,246,657</b>
Uniforms		520	490	1,000	1,000	-	1,200	200	1,200	1,200	1,200	1,200	7,000
Contract labor		-	1,517	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Janitorial		1,951	1,327	2,693	2,693	-	3,035	342	3,035	3,035	3,035	3,035	17,866
Vehicle & Equipment Repair & Maintenance		38,015	31,221	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		2,905	1,742	731	731	-	731	-	731	731	731	731	4,386
Communications		2,703	4,376	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		152	279	281	281	-	281	-	281	281	281	281	1,686
Dues, Fees & Licenses		225	236	250	250	-	250	-	250	250	250	250	1,500
Travel, Education, Conferences		606	1,389	2,260	2,260	-	2,260	-	2,260	2,260	2,260	2,260	13,560
Street Repair & Paving Allowance (7)		897,630	296,060	300,000	300,000	-	400,000	100,000	400,000	400,000	400,000	400,000	2,300,000
Striping and Painting Roads		3,070	2,976	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		-	-	15,500	15,500	-	20,000	4,500	500	500	500	500	37,500
Bridge Repair and Maintenance		15,319	3,686	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		-	42	225	225	-	225	-	225	225	225	225	1,350
General Supplies & Materials		9,836	8,510	12,194	12,194	-	12,194	-	10,083	10,083	10,083	10,083	64,722
Supplies- Office		1,061	1,041	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		28,893	21,228	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Traffic Signs & Safety Control		4,980	5,288	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200	37,200
Supplies - CAD		428	-	-	-	-	-	-	-	-	-	-	-
Business Meals	0%	73	-	200	200	-	200	-	200	200	200	200	1,200
Employee Appreciation		334	138	375	375	-	375	-	375	375	375	375	2,250
Utilities- Electricity	7%	988	934	1,669	1,669	-	1,786	117	1,911	2,045	2,188	2,341	11,941
Utilities - Gasoline	5%	49,930	35,485	60,638	45,638	(15,000)	47,919	2,282	50,315	52,831	55,473	58,246	310,422
<b>Total Operating Expenditures</b>		<b>1,537,840</b>	<b>910,000</b>	<b>1,038,197</b>	<b>1,020,086</b>	<b>(18,111)</b>	<b>1,138,707</b>	<b>118,621</b>	<b>1,127,289</b>	<b>1,138,133</b>	<b>1,149,672</b>	<b>1,161,951</b>	<b>6,735,837</b>

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
<b>Total Staff</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>0.00</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>	<b>7.50</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		252,410	254,630	261,779	261,779	-	270,965	9,187	270,965	270,965	270,965	270,965	1,616,604
Health Benefits (Note 4)	0.50%	51,582	49,854	51,765	51,765	-	52,024	259	55,665	59,562	63,731	68,192	350,939
Dependent Health Reimbursement (Note 5)		(5,053)	(5,014)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		38,190	38,591	40,262	40,157	(105)	41,674	1,518	41,674	41,674	41,674	41,674	248,529
Retirement Benefits (Note 3)	8.18%	19,542	20,841	20,267	21,426	1,158	22,178	752	22,178	22,178	22,178	22,178	132,315
Workers Compensation	5%	3,672	4,899	5,871	5,871	-	6,164	294	6,473	6,796	7,136	7,493	39,933
Other Employee Benefits (Note 6)	0%	1,821	2,780	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180	19,080
<b>Subtotal, Employee Costs</b>		<b>362,163</b>	<b>366,580</b>	<b>378,284</b>	<b>379,338</b>	<b>1,054</b>	<b>391,346</b>	<b>12,008</b>	<b>395,296</b>	<b>399,516</b>	<b>404,025</b>	<b>408,843</b>	<b>2,378,365</b>
Uniforms		630	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		6,834	5,909	7,711	7,000	(711)	7,000	-	7,000	7,000	7,000	7,000	42,000
Vehicle & Equipment Repair & Maintenance		3,288	1,343	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		1,154	2,302	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		175	106	670	670	-	670	-	670	670	670	670	4,020
Travel, Education & Training		499	-	750	750	-	1,000	250	1,000	1,000	1,000	1,000	5,750
Postage & Freight		15	53	200	200	-	200	-	200	200	200	200	1,200
Trash / Waste Removal		4,768	5,307	9,050	6,000	(3,050)	6,000	-	6,000	6,000	6,000	6,000	36,000
General Supplies & Materials		20,917	21,233	31,310	28,000	(3,310)	28,000	-	28,000	28,000	28,000	28,000	168,000
Office Supplies		367	142	200	200	-	200	-	200	200	200	200	1,200
Supplies- Building Maintenance		2,331	1,880	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		240	403	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		3,014	1,753	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060	18,360
Employee Appreciation		250	81	225	225	-	225	-	225	225	225	225	1,350
Utilities- Natural Gas	5%	2,632	3,508	4,824	3,545	(1,279)	3,722	177	3,908	4,104	4,309	4,524	24,113
Utilities- Electricity	7%	8,089	8,123	11,013	8,200	(2,813)	8,774	574	9,388	10,045	10,749	11,501	58,657
Utilities- Gasoline	5%	3,330	3,259	5,513	4,313	(1,200)	4,528	216	4,755	4,992	5,242	5,504	29,333
Utilities- Oil	5%	9,197	10,836	19,163	11,163	(8,000)	11,721	558	12,308	12,923	13,569	14,248	75,932
Vehicle Repair Department Chargebacks		92,382	109,350	133,174	121,934	(11,240)	112,042	(9,892)	112,042	112,042	112,042	112,042	682,145
Reimbursement for Chargebacks		(92,382)	(109,350)	(133,174)	(121,934)	11,240	(112,042)	9,892	(112,042)	(112,042)	(112,042)	(112,042)	(682,145)
<b>Total Operating Expenditures</b>		<b>429,894</b>	<b>432,818</b>	<b>478,957</b>	<b>459,648</b>	<b>(19,309)</b>	<b>473,431</b>	<b>13,783</b>	<b>478,994</b>	<b>484,920</b>	<b>491,233</b>	<b>497,959</b>	<b>2,886,185</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	4.00	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
<b>Total Staff</b>	<b>5.00</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>0.00</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>	<b>4.50</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule I - Municipal Bus Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		108,087	166,305	167,719	179,719	12,000	176,941	(2,778)	176,941	176,941	176,941	176,941	1,064,426
Offset Labor (7)		(700)	(103,419)	(100,000)	(120,000)	(20,000)	(125,000)	(5,000)	(125,000)	(125,000)	(125,000)	(125,000)	(745,000)
Health Benefits (4)	0.50%	26,817	16,826	17,759	18,901	1,142	18,996	95	20,325	21,748	23,270	24,899	128,140
Dependent Health Reimbursement (5)		(4,187)	(2,997)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Payroll Taxes (2)		32,645	25,533	25,795	27,569	1,774	27,214	(355)	27,214	27,214	27,214	27,214	163,637
Retirement Benefits (3)	5.00%	8,407	6,705	8,386	8,986	600	8,847	(139)	8,847	8,847	8,847	8,847	53,221
Workers Compensation	5%	1,579	1,879	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,020	21,426
Other Employee Benefits (6)	0%	614	1,077	1,829	1,829	-	1,829	-	1,829	1,829	1,829	1,829	10,971
<b>Subtotal, Employee Costs</b>		<b>173,262</b>	<b>111,909</b>	<b>120,638</b>	<b>116,154</b>	<b>(4,484)</b>	<b>108,134</b>	<b>(8,020)</b>	<b>109,629</b>	<b>111,225</b>	<b>112,930</b>	<b>114,750</b>	<b>672,821</b>
Janitorial		826	2,250	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		8,048	4,919	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Facility Expenses		2,854	983	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Communications		5,458	3,953	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,002
Public Noticing		-	62	-	-	-	-	-	-	-	-	-	-
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312	1,872
Travel, Education, Conferences		-	-	551	551	-	551	-	551	551	551	551	3,306
Postage & Freight		-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor		122,526	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		4,560	1,058	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Supplies- Uniforms		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Operating Incidents		-	-	672	672	-	672	-	672	672	672	672	4,032
Business Meals		40	49	229	229	-	229	-	229	229	229	229	1,374
Employee Appreciation		-	107	-	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	437	776	912	912	-	957	46	957	957	957	957	5,699
Utilities- Electricity	7%	2,219	1,810	2,569	2,569	-	2,749	180	2,749	2,749	2,749	2,749	16,314
Utilities- Water/Sewer	2%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities- Gasoline	5%	21,994	23,995	21,773	21,773	-	22,862	1,089	22,862	22,862	22,862	22,862	136,083
Internet Services		3,312	2,137	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Homesafe Program		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>		<b>345,534</b>	<b>154,008</b>	<b>168,915</b>	<b>164,430</b>	<b>(4,484)</b>	<b>157,724</b>	<b>(6,706)</b>	<b>159,219</b>	<b>160,816</b>	<b>162,521</b>	<b>164,341</b>	<b>969,051</b>

**Notes**

**1. Plan assumes the following staffing level**

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers	0.10	0.10	0.10	0.13	0.03	0.13	0.00	0.13	0.13	0.13	0.13
Shift Supervisor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	4.00	0.00	0.00	0.00	0.00	2.50	2.50	2.50	2.50	2.50	2.50
Drivers (Seasonal)	0.00	2.10	4.00	2.10	-1.90	0.00	-2.10	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>4.43</b>	<b>2.40</b>	<b>4.30</b>	<b>2.43</b>	<b>-1.87</b>	<b>2.83</b>	<b>0.40</b>	<b>2.83</b>	<b>2.83</b>	<b>2.83</b>	<b>2.83</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Administrative Salaries and Wages (1)		3,710	6,007	9,436	9,036	(400)	9,448	412	9,448	9,448	9,448	9,448	56,277
Health Benefits (3)	0.50%	-	1,870	1,913	1,913	-	1,922	10	2,057	2,201	2,355	2,520	12,967
Payroll Taxes		553	874	1,451	1,386	(65)	1,453	67	1,453	1,453	1,453	1,453	8,652
Worker's Compensation	5%	116	(2,472)	133	133	-	140	7	147	154	162	170	907
Other Employee Benefits		68	104	119	119	-	119	-	119	119	119	119	716
Agency Compliance		44	930	550	550	-	550	-	550	550	550	550	3,300
<b>Subtotal, Employee Costs</b>		<b>4,491</b>	<b>7,313</b>	<b>13,602</b>	<b>13,137</b>	<b>(465)</b>	<b>13,633</b>	<b>496</b>	<b>13,775</b>	<b>13,926</b>	<b>14,088</b>	<b>14,261</b>	<b>82,819</b>
Vehicle Repair & Maintenance		18,782	16,994	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies and Materials		278	204	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline	5%	50,195	45,575	66,150	66,150	-	69,458	3,308	72,930	76,577	80,406	84,426	449,947
<b>Total Operating Expenditures</b>		<b>73,746</b>	<b>70,086</b>	<b>100,252</b>	<b>99,787</b>	<b>(465)</b>	<b>103,590</b>	<b>3,803</b>	<b>107,205</b>	<b>111,003</b>	<b>114,993</b>	<b>119,187</b>	<b>655,765</b>

**General Notes**

Employee Shuttle costs will be somewhat offset by user fees as follows:

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
<b>Van rider fees are expected to be as follows:</b>											
Van Rider Fees	38,675	30,515	34,000	35,765	1,765	35,765	-	35,765	35,765	35,765	35,765
TMVOA Gondola Contribution (2)	9,810	13,965	17,888	17,286	(602)	18,313	1,027	19,289	20,314	21,392	22,524
<b>Total Van Rider Revenues</b>	<b>48,485</b>	<b>44,480</b>	<b>51,888</b>	<b>53,051</b>	<b>1,163</b>	<b>54,078</b>	<b>1,027</b>	<b>55,054</b>	<b>56,079</b>	<b>57,157</b>	<b>58,289</b>
<b>Net Town Employee Shuttle Costs</b>	<b>25,261</b>	<b>25,606</b>	<b>48,364</b>	<b>46,736</b>	<b>(1,628)</b>	<b>49,513</b>	<b>2,776</b>	<b>52,151</b>	<b>54,924</b>	<b>57,837</b>	<b>60,898</b>

	2015 Rate	Proposed 2016
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

**Notes**

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
<b>Total Staff</b>	<b>0.25</b>	<b>0.15</b>	<b>0.15</b>	<b>0.17</b>	<b>0.02</b>	<b>0.17</b>	<b>-0.02</b>	<b>0.17</b>	<b>0.17</b>	<b>0.17</b>	<b>0.17</b>

- TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule J- Parks and Recreation Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
	<b>Employee Costs</b>												
		155,263	185,367	207,458	207,458	-	251,671	44,213	205,085	205,085	205,085	205,085	1,279,467
		(7,794)	(11,573)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)
0.50%		37,016	39,687	52,953	50,953	(2,000)	51,208	255	54,792	58,628	62,732	67,123	345,436
		(394)	(722)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)
		23,534	27,957	31,907	31,824	(83)	38,707	6,883	31,542	31,542	31,542	31,542	196,699
3.81%		4,228	5,200	7,724	7,894	170	9,576	1,682	7,804	7,804	7,804	7,804	48,686
5%		3,194	4,207	4,656	4,656	-	4,889	233	5,133	5,390	5,659	5,942	31,669
0%		1,808	2,989	4,214	4,214	-	4,214	-	4,214	4,214	4,214	4,214	25,281
		<b>216,855</b>	<b>253,112</b>	<b>300,187</b>	<b>298,274</b>	<b>(1,913)</b>	<b>351,540</b>	<b>53,266</b>	<b>299,845</b>	<b>303,938</b>	<b>308,311</b>	<b>312,985</b>	<b>1,874,894</b>
		2,313	1,390	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
		2,831	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
		7,622	33,792	31,240	20,000	(11,240)	10,000	(10,000)	10,000	10,000	10,000	10,000	70,000
		7,073	141	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
		1,653	1,556	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
		136	86	260	260	-	260	-	260	260	260	260	1,560
		2,682	3,572	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		23,335	23,884	24,500	24,500	-	24,500	-	24,500	24,500	24,500	24,500	147,000
		418	-	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500	20,000
		-	100	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		-	195	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
		142	63	-	-	-	-	-	-	-	-	-	-
		3,446	1,650	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		5,201	3,679	15,600	10,000	(5,600)	15,600	5,600	15,600	15,600	15,600	15,600	88,000
		111	204	300	300	-	300	-	300	300	300	300	1,800
		211	94	300	300	-	300	-	300	300	300	300	1,800
10%		2,834	1,694	2,199	2,199	-	2,419	220	2,661	2,928	3,220	3,542	16,970
7%		1,643	507	1,606	1,606	-	1,718	112	1,838	1,967	2,104	2,252	11,485
5%		7,618	9,460	12,600	9,000	(3,600)	12,000	3,000	12,600	13,230	13,892	14,586	75,308
		44	15	500	500	-	500	-	500	500	500	500	3,000
		654	563	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
		1,423	3,276	2,000	4,000	2,000	4,000	-	2,000	2,000	2,000	2,000	16,000
		-	-	-	-	-	-	-	-	-	-	-	-
		536	408	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
		-	-	-	-	-	-	-	-	-	-	-	-
		2,973	3,653	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
7%		-	36,638	29,000	29,000	-	31,030	-	33,202	35,526	38,013	40,674	207,445
		35,902	21,250	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
		<b>327,661</b>	<b>400,979</b>	<b>478,793</b>	<b>457,439</b>	<b>(21,353)</b>	<b>512,667</b>	<b>53,198</b>	<b>462,107</b>	<b>469,548</b>	<b>477,500</b>	<b>485,999</b>	<b>2,865,262</b>

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.10	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	3.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.00	1.90	1.00	1.00	0.00	2.25	1.25	2.25	2.25	2.25	2.25
<b>Total Staff</b>	<b>4.10</b>	<b>5.20</b>	<b>5.30</b>	<b>5.30</b>	<b>0.00</b>	<b>6.55</b>	<b>1.25</b>	<b>6.55</b>	<b>6.55</b>	<b>6.55</b>	<b>6.55</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule K - Plaza & Environmental Services Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>												
	372,858	404,285	455,732	451,620	(4,112)	464,212	12,592	464,212	464,212	464,212	464,212	2,772,679
	(150)	(900)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
0.50%	85,523	89,831	102,192	100,192	(2,000)	126,523	26,331	135,380	144,856	154,996	165,846	827,795
	(4,674)	(5,188)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
	56,269	61,111	70,092	69,279	(813)	71,396	2,117	71,396	71,396	71,396	71,396	426,257
3.61%	18,100	17,105	16,459	16,459	-	16,765	306	16,765	16,765	16,765	16,765	100,284
5%	10,729	16,484	16,153	16,153	-	18,529	2,376	19,456	20,428	21,450	22,522	118,538
0%	4,039	7,150	8,348	8,348	-	8,348	-	8,348	8,348	8,348	8,348	50,085
<b>Subtotal, Employee Costs</b>												
	542,694	589,878	661,550	654,625	(6,925)	698,347	43,722	708,130	718,579	729,740	741,663	4,251,083
	1,315	1,964	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
0%	3,923	2,485	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
	20,929	16,199	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
	6,859	4,367	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
	1,239	1,022	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
	25,319	21,253	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996	203,976
	5,996	2,624	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
	5,668	5,576	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
	425	-	302	302	-	302	-	302	302	302	302	1,812
	-	25	200	200	-	200	-	200	200	200	200	1,200
	646	2,185	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
	-	-	36	36	-	36	-	36	36	36	36	218
	8,828	4,002	10,000	-	(10,000)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
	7,044	5,662	6,240	16,240	10,000	16,240	-	6,240	6,240	6,240	6,240	57,440
	160	-	210	210	-	210	-	210	210	210	210	1,260
	23,871	18,904	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
	307	847	831	831	-	831	-	831	831	831	831	4,987
	-	-	600	600	600	600	-	600	600	600	600	3,600
	422	649	750	750	-	525	(225)	515	515	515	515	3,335
	8,606	8,963	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	83,058	90,105	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
	43,307	33,089	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
5%	175,646	173,991	220,500	220,500	-	231,525	11,025	243,101	255,256	268,019	281,420	1,499,822
2%	36,982	23,498	24,784	24,784	-	25,280	496	25,786	26,301	26,827	27,364	156,343
7%	52,400	46,863	67,103	67,103	-	71,800	4,697	76,826	82,203	87,958	94,115	480,004
5%	12,120	12,948	21,083	21,083	-	22,137	1,054	23,244	24,406	25,626	26,907	143,402
	-	-	3,000	-	(3,000)	3,000	3,000	3,000	3,000	3,000	3,000	15,000
	32,757	1,882	3,000	3,000	-	-	(3,000)	-	-	-	-	3,000
	9,824	7,570	200,000	5,000	(195,000)	-	(5,000)	-	-	-	-	5,000
	-	17,803	20,000	20,000	-	30,000	10,000	-	-	-	-	50,000
	-	6,596	10,000	60,000	50,000	10,000	(50,000)	-	-	-	-	70,000
	185	667	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
	20,000	40,000	-	-	-	70,000	70,000	-	-	-	-	70,000
<b>Total Plaza Services &amp; Environmental Services</b>												
	1,130,527	1,141,618	1,510,998	1,346,673	(164,325)	1,452,442	105,970	1,360,430	1,390,090	1,421,515	1,454,813	8,425,964

**Notes**

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	0.00	0.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Field Crew FTYR	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Public Refuse Removal Field Crew FTE	-0.50	-0.50	-0.50	-0.70	-0.20	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
Seasonal Field Crew FTE's	1.50	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>9.00</b>	<b>9.50</b>	<b>10.50</b>	<b>10.30</b>	<b>-0.20</b>	<b>10.30</b>	<b>0.00</b>	<b>10.30</b>	<b>10.30</b>	<b>10.30</b>	<b>10.30</b>

Please note: Certain staffing related to trash removal can be found on that department schedule.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be spent on public facility energy projects.
- 2015 Revised/2016 is offset by a \$10,000 grant.
- \$50,000 Wildfire mitigation incentives in cooperation with and contributions from TMVOA, 2016. \$20,000 for the Relight Mountain Village Program.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Employee Costs</b>													
Salaries & Wages (1)		16,170	17,754	16,640	20,752	4,112	20,752	-	20,752	20,752	20,752	20,752	<b>120,400</b>
Offset Labor		(500)	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	<b>(18,000)</b>
Health Benefits (3)	0.50%	2,985	2,848	3,291	3,291	-	6,615	3,324	7,079	7,574	8,104	8,672	<b>41,335</b>
Payroll Taxes (2)		2,513	2,709	2,559	3,183	624	3,192	8	3,192	3,192	3,192	3,192	<b>18,518</b>
Workers Compensation	5%	829	(268)	419	419	-	440	21	462	485	509	535	<b>2,850</b>
Other Employee Benefits (4)	4%	-	-	398	-	(398)	-	-	-	-	-	-	<b>398</b>
<b>Subtotal, Employee Costs</b>		<b>21,997</b>	<b>23,043</b>	<b>20,307</b>	<b>24,646</b>	<b>4,339</b>	<b>27,999</b>	<b>3,353</b>	<b>28,484</b>	<b>29,003</b>	<b>29,557</b>	<b>30,150</b>	<b>165,500</b>
Refuse Removal Cost		17,943	16,692	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	<b>120,000</b>
General Supplies		-	396	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	<b>12,000</b>
Annual Spring Clean-up/Employee Picnic		3,314	3,798	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	<b>30,000</b>
<b>Total Refuse Removal Expenditures</b>		<b>43,255</b>	<b>43,929</b>	<b>47,307</b>	<b>51,646</b>	<b>4,339</b>	<b>54,999</b>	<b>3,353</b>	<b>55,484</b>	<b>56,003</b>	<b>56,557</b>	<b>57,150</b>	<b>327,500</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Field Crew FTE	0.50	0.50	0.50	0.70	0.20	0.70	-0.20	0.70	0.70	0.70	0.70
<b>Total Staff</b>	<b>0.50</b>	<b>0.50</b>	<b>0.50</b>	<b>0.70</b>	<b>0.20</b>	<b>0.70</b>	<b>-0.20</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>	<b>0.70</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Employee Costs</b>													
Salaries & Wages (1)		41,032	42,401	80,370	80,370	-	82,886	2,516	82,886	82,886	82,886	82,886	494,799
Offset Labor		(150)	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (3)	0.50%	11,941	12,463	25,703	25,703	-	25,831	129	27,640	29,574	31,645	33,860	174,253
Dependent Health Benefit Reimbursement (6)		(722)	(722)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)		6,100	6,380	12,361	12,361	-	12,748	387	12,748	12,748	12,748	12,748	76,100
Retirement Benefits (5)	5%	1,899	1,953	2,472	2,472	-	3,819	1,346	3,819	3,819	3,819	3,819	21,565
Workers Compensation	5%	1,301	869	3,228	3,228	-	3,390	161	3,559	3,737	3,924	4,120	21,959
Other Employee Benefits (4)		455	1,390	1,590	1,590	-	2,480	890	2,480	2,480	2,480	2,480	13,990
<b>Subtotal, Employee Costs</b>		<b>61,856</b>	<b>64,735</b>	<b>125,004</b>	<b>125,004</b>	<b>-</b>	<b>130,433</b>	<b>5,429</b>	<b>132,411</b>	<b>134,524</b>	<b>136,781</b>	<b>139,192</b>	<b>798,346</b>
Uniforms		664	196	350	350	-	350	-	350	350	350	350	2,100
Maintenance - Boilers		89,843	26,577	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Vehicle Maintenance		743	193	500	500	-	500	-	500	500	500	500	3,000
Street Light Repair and Maintenance (7)		2,564	1,622	8,500	8,500	-	17,000	8,500	9,000	9,000	9,000	9,000	61,500
Maintenance - Facility		2,944	3,360	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Communications		489	297	700	700	-	700	-	700	700	700	700	4,200
General Supplies and Materials		1,524	1,860	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Utilities - Gasoline	5%	1,579	1,619	4,200	4,200	-	4,200	-	4,410	4,631	4,862	5,105	27,408
<b>Total Building Maintenance Expenditures</b>		<b>162,205</b>	<b>100,459</b>	<b>196,754</b>	<b>196,754</b>	<b>-</b>	<b>210,683</b>	<b>13,929</b>	<b>204,871</b>	<b>207,204</b>	<b>209,693</b>	<b>212,347</b>	<b>1,241,553</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>2.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>														
Housing Employee Costs	M-1		18,596	19,096	19,823	19,823	-	20,951	1,128	21,095	21,250	21,415	21,592	<b>126,126</b>
Building Division Employee Costs	M-2		159,053	173,470	231,374	228,766	(2,608)	257,587	28,820	260,088	262,787	265,672	268,757	<b>1,543,656</b>
Planning & Zoning Employee Costs	M-3		244,717	258,352	265,142	270,772	5,630	321,708	50,936	301,271	304,743	308,455	312,425	<b>1,819,373</b>
<b>Subtotal, Employee Costs</b>			<b>422,366</b>	<b>450,917</b>	<b>516,340</b>	<b>519,361</b>	<b>3,021</b>	<b>600,245</b>	<b>79,756</b>	<b>582,455</b>	<b>588,779</b>	<b>595,542</b>	<b>602,774</b>	<b>3,489,156</b>
Other Housing Costs	M-1		60,752	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		9,585	13,030	14,071	18,588	4,516	23,300	4,712	20,848	21,016	21,192	21,377	<b>126,320</b>
Other Planning & Zoning Costs	M-3		15,326	106,375	205,310	84,310	(121,000)	129,310	45,000	75,310	75,310	75,310	75,310	<b>514,860</b>
Contract Labor			-	16	-	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	<b>15,000</b>
Communications			3,323	3,650	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	<b>24,176</b>
Postage & Freight			147	145	120	120	-	120	-	120	120	120	120	<b>720</b>
General Supplies & Materials			1,063	1,717	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	<b>15,000</b>
<b>Total Community Development</b>			<b>512,562</b>	<b>575,850</b>	<b>744,870</b>	<b>631,408</b>	<b>(113,462)</b>	<b>762,005</b>	<b>129,469</b>	<b>687,762</b>	<b>694,254</b>	<b>701,193</b>	<b>708,610</b>	<b>4,185,232</b>

**Notes:**

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-1- Housing Office

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		14,892	15,368	15,563	15,563	-	16,532	968	16,532	16,532	16,532	16,532	98,221
Health Benefits (Note 4)	0.50%	1,791	1,870	1,979	1,979	-	1,989	10	2,128	2,277	2,437	2,607	13,418
Dependent Health Reimbursement (Note 7)		(542)	(542)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)		2,377	2,283	2,394	2,394	-	2,543	149	2,543	2,543	2,543	2,543	15,106
Retirement Benefits (Note 3)	1.93%	-	-	300	300	-	300	0	300	300	300	300	1,800
Workers Compensation	5%	9	12	10	10	-	10	0	11	12	12	13	68
Other Employee Benefits (Note 5)	4%	68	104	119	119	-	119	-	124	129	134	140	765
<b>Subtotal, Employee Costs</b>		<b>18,596</b>	<b>19,096</b>	<b>19,823</b>	<b>19,823</b>	<b>-</b>	<b>20,951</b>	<b>1,128</b>	<b>21,095</b>	<b>21,250</b>	<b>21,415</b>	<b>21,592</b>	<b>126,126</b>
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	-
Recruiting		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Fees		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Regional Housing Authority Funding		60,752	-	-	-	-	-	-	-	-	-	-	-
RHA Housing Needs Assessment (8)		-	-	-	-	-	-	-	-	-	-	-	-
Land Ownership/Density Costs (Note 6)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Housing Office</b>		<b>79,348</b>	<b>19,096</b>	<b>19,823</b>	<b>19,823</b>	<b>-</b>	<b>20,951</b>	<b>1,128</b>	<b>21,095</b>	<b>21,250</b>	<b>21,415</b>	<b>21,592</b>	<b>126,126</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>	<b>0.15</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- This funding has moved to the Affordable Housing Development Fund.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		121,019	127,141	169,721	169,721	-	188,519	18,798	188,519	188,519	188,519	188,519	1,112,317
Health Benefits (Note 4)	0.50%	16,094	21,811	32,421	28,921	(3,500)	35,516	6,595	38,002	40,663	43,509	46,555	233,165
Dependent Health Reimbursement (Note 5)		(325)	(325)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		18,635	19,595	26,103	26,035	(68)	28,994	2,959	28,994	28,994	28,994	28,994	171,006
Retirement Benefits (Note 3)	2.41%	2,232	3,064	3,130	4,090	960	4,543	453	4,543	4,565	4,588	4,611	26,940
Workers Compensation	2%	625	868	900	900	-	915	15	931	946	962	978	5,632
Other Employee Benefits (Note 6)	0%	773	1,316	1,391	1,391	-	1,391	-	1,391	1,391	1,391	1,391	8,348
<b>Subtotal, Employee Costs</b>		<b>159,053</b>	<b>173,470</b>	<b>231,374</b>	<b>228,766</b>	<b>(2,608)</b>	<b>257,587</b>	<b>28,820</b>	<b>260,088</b>	<b>262,787</b>	<b>265,672</b>	<b>268,757</b>	<b>1,543,656</b>
Consultation Fees (7)		-	1,343	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Uniforms-Safety Equipment		-	-	500	500	-	500	-	500	500	500	500	3,000
Vehicle - R&M		1,497	1,191	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		386	-	-	-	-	-	-	-	-	-	-	-
Printing & Binding		1,134	-	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		-	2,995	1,500	1,500	-	2,000	500	2,000	2,000	2,000	2,000	11,500
Dues, Fees & Licenses		205	250	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		2,685	5,298	2,500	2,500	-	5,000	2,500	2,500	2,500	2,500	2,500	17,500
Contract Labor (8)		1,556	-	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000	24,000
Supplies		685	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	335	-	-	-	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Employee Appreciation		-	13	138	138	-	250	113	138	138	138	138	938
Books & Periodicals		31	99	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		-	-	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,407	1,506	2,084	2,600	516	3,200	600	3,360	3,528	3,704	3,890	20,282
<b>Total Building Division</b>		<b>168,638</b>	<b>186,500</b>	<b>245,446</b>	<b>247,354</b>	<b>1,908</b>	<b>280,887</b>	<b>33,533</b>	<b>280,936</b>	<b>283,802</b>	<b>286,864</b>	<b>290,134</b>	<b>1,669,976</b>

**Notes:**

- Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>1.75</b>	<b>1.75</b>	<b>2.75</b>	<b>2.75</b>	<b>0.00</b>	<b>2.75</b>	<b>0.00</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>	<b>2.75</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Contractors licensing training costs.
- For occasions on which we need a contracted inspector due to illness, vacations, etc.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (Note 1)		174,601	184,705	188,388	198,388	10,000	230,602	32,214	210,602	210,602	210,602	210,602	1,271,399
Health Benefits (Note 4)	0.50%	37,016	38,655	39,026	34,026	(5,000)	45,203	11,177	48,367	51,752	55,375	59,251	293,974
Dependent Health Reimbursement (Note 5)		(1,300)	(1,474)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)		26,863	28,240	28,974	28,974	-	35,467	6,492	32,391	32,391	32,391	32,391	194,003
Retirement Benefits (Note 3)	3.03%	4,984	5,592	5,377	6,007	630	6,982	975	6,376	6,376	6,376	6,376	38,495
Workers Compensation	5%	1,129	1,173	1,549	1,549	-	1,627	77	1,708	1,793	1,883	1,977	10,537
Other Employee Benefits (Note 6)	0%	1,424	1,460	2,465	2,465	-	2,465	-	2,465	2,465	2,465	2,465	14,787
<b>Subtotal, Employee Costs</b>		<b>244,717</b>	<b>258,352</b>	<b>265,142</b>	<b>270,772</b>	<b>5,630</b>	<b>321,708</b>	<b>50,936</b>	<b>301,271</b>	<b>304,743</b>	<b>308,455</b>	<b>312,425</b>	<b>1,819,373</b>
Consultation Fees- Planning (7)		-	65,325	101,000	30,000	(71,000)	5,000	(25,000)	1,500	1,500	1,500	1,500	41,000
Consultation Fees- Master Planning (8)		-	-	50,000	-	(50,000)	50,000	50,000	-	-	-	-	50,000
Consultation Fees- Engineering		546	550	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		1,114	24,800	30,000	30,000	-	50,000	20,000	50,000	50,000	50,000	50,000	280,000
Public Noticing		1,700	164	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		18	2,273	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		312	664	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		366	906	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		1,937	2,344	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Business Meals (DRB lunches)		2,934	2,893	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		179	293	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		6,178	6,164	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		43	-	-	-	-	-	-	-	-	-	-	-
<b>Total Planning &amp; Zoning Division</b>		<b>260,043</b>	<b>364,727</b>	<b>470,452</b>	<b>355,082</b>	<b>(115,370)</b>	<b>451,018</b>	<b>95,936</b>	<b>376,581</b>	<b>380,053</b>	<b>383,765</b>	<b>387,735</b>	<b>2,334,233</b>

**Notes:**

1. Budget assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.50	0.50	0.75	0.25	0.90	0.15	0.50	0.50	0.50	0.50
<b>Total Staff</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.35</b>	<b>0.25</b>	<b>3.50</b>	<b>0.15</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>	<b>3.10</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- 2015 - Wetlands permit and planning costs.
- 2016 - Estimated costs for Conference Center Plaza and Village Pond Park Plan or Town Hall sub-area.
- 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
General Fund  
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Capital Expenditures:</b>													
<b>Facility Improvements</b>													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area		-	-	-	-	-	-	-	-	-	-	-	-
<b>Area Improvements</b>													
Boilers Major Repair and Replacement (5)		-	107,262	60,000	60,000	-	30,000	(30,000)	60,000	60,000	60,000	60,000	330,000
Snowmelt / Plaza Improvements (1)		52,808	40,531	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing		-	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building		-	-	-	-	-	-	-	-	-	-	-	-
Public Restrooms		-	-	-	-	-	30,000	30,000	-	-	-	-	30,000
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	-
Street Lights		-	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit		-	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)		30,986	19,562	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Bearproof Containers (2)		19,149	1,561	-	-	-	-	-	-	-	-	-	-
Environmental Projects (3)		64,094	120,001	300,000	150,000	(150,000)	-	(150,000)	100,000	100,000	100,000	100,000	550,000
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	-
<b>Other</b>													
Police Facility		-	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades		-	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance		-	765	56,235	56,235	-	-	(56,235)	-	-	-	-	56,235
<b>Total Capital Expenditures</b>		<b>167,036</b>	<b>289,682</b>	<b>461,235</b>	<b>311,235</b>	<b>(150,000)</b>	<b>105,000</b>	<b>(205,889)</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>205,000</b>	<b>1,236,235</b>

**Notes:**

- 2012-2014 TCC Plaza Improvements
- Bear can purchases for public facilities are complete.
- These funds will be allocated to three focus areas of environmental sustainability including energy, waste/recycling, and watershed health.  
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget  
2016 Waste/Recycling: No projects planned for 2016.
- 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Stegosaurus Trail, Blvd Trail improvements
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.  
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.  
2017 - New controls at Oak Street. 2018 - Replace a boiler.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>													
CMAQ Grant		-	124,000	194,557	194,557	-	244,000	49,443	-	-	-	-	438,557
CASTA Grant		-	100,000	-	56,000	56,000	-	(56,000)	56,000	120,000	-	-	232,000
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	33,000	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		-	(3,360)	(11,673)	(15,033)	(3,360)	(14,640)	393	(3,360)	(7,200)	-	-	(40,233)
<b>Total Revenues</b>		-	<b>253,640</b>	<b>182,884</b>	<b>235,524</b>	<b>52,640</b>	<b>229,360</b>	<b>(6,557)</b>	<b>52,640</b>	<b>112,800</b>	-	-	<b>670,557</b>
<b>Vehicle and Equipment Acquisitions</b>													
<b>Vehicles</b>													
Road & Bridge Vehicles (1)		23,469	194,165	165,000	165,000	-	15,000	(150,000)	26,000	-	40,000	-	246,000
Vehicle Maintenance (Shop) Vehicles (11)		-	-	-	-	-	-	-	28,000	-	-	-	28,000
Trail Vehicles and Equipment (2)		-	8,700	15,000	15,000	-	15,000	-	215,000	15,000	15,000	-	275,000
Employee Shuttle Vehicles (3)		-	136,163	70,000	-	(70,000)	80,000	80,000	-	150,000	90,000	-	320,000
Municipal Bus Vehicles (4)		-	-	70,000	155,000	85,000	-	(155,000)	130,000	-	-	-	285,000
Plaza Services Vehicles (5)		17,743	23,743	-	-	-	25,000	25,000	-	-	-	-	25,000
Building and Facility Maintenance Vehicles (6)		-	-	-	-	-	-	-	40,000	-	-	-	40,000
Police Vehicles (7)		35,609	-	39,000	39,000	-	39,000	-	39,000	39,000	-	-	156,000
Bobcat Lease Exchange (13)	2%	-	6,698	7,200	7,200	-	37,997	30,797	7,650	7,803	7,959	8,118	76,727
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Heavy Equipment</b>													
Road & Bridge Heavy Equipment (9)		-	22,704	87,500	87,500	-	305,000	217,500	109,426	124,932	-	-	626,858
Shop Equipment (11)		-	-	-	-	-	8,500	8,500	-	-	-	-	8,500
Parks & Rec Equipment (12)		9,895	-	-	-	-	-	-	-	-	-	-	-
Plaza Services Equipment (10)		-	7,900	-	-	-	40,000	40,000	-	-	-	-	40,000
<b>Other F,F &amp; E</b>													
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Vehicle &amp; Equipment Acquisitions</b>		<b>86,716</b>	<b>400,072</b>	<b>453,700</b>	<b>468,700</b>	<b>15,000</b>	<b>565,497</b>	<b>96,797</b>	<b>595,076</b>	<b>336,735</b>	<b>152,959</b>	<b>8,118</b>	<b>2,127,085</b>
<b>Beginning Fund Balance</b>		<b>70,682</b>	<b>20,347</b>	<b>70,394</b>	<b>59,908</b>	<b>(10,486)</b>	<b>110,318</b>	<b>50,409</b>	<b>196,519</b>	<b>355,890</b>	<b>415,870</b>	<b>461,758</b>	<b>59,908</b>
<b>Transfer from GF</b>		<b>36,381</b>	<b>185,994</b>	<b>352,061</b>	<b>283,586</b>	<b>(68,475)</b>	<b>422,338</b>	<b>138,752</b>	<b>701,807</b>	<b>283,916</b>	<b>198,847</b>	<b>10,554</b>	<b>1,969,522</b>
<b>Ending Fund Balance</b>		<b>20,347</b>	<b>59,908</b>	<b>151,639</b>	<b>110,318</b>	<b>(41,321)</b>	<b>196,519</b>		<b>355,890</b>	<b>415,870</b>	<b>461,758</b>	<b>464,193</b>	

Notes:

\*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck 2016.
- Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 - snowmobile; 2017 - snowcat; 2018 - trail ATV; 2019 - snowmobile
- Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ \$0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles w \$0 grant offset
- Buses: 2014: 1 \$76,000 bus with \$56,000 grant offset - paid for in 2015; 2015: 1 \$79,000 bus w/ \$0 grant; 2017 - 1 hybrid bus with partial grant offset
- Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle
- Building and facility maintenance vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
- No vehicle replacement scheduled at this time.
- R&B heavy equipment replacement includes: 2014: Lease equipment. Used crackfill machine for road repair and Hotsy power washer. 2015: New snowblower and broom attachments and scrubber/sweeper. 2017: Replace Backhoe. 2018: Replace excavator. CMAQ grant funded Sweeper, 2016.
- Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
- Replace 3/4 Pick-up. New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800.
- Purchase of a new skid-steer loader, then it will be in the lease exchange program.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Capital Projects Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenue</b>												
Grant Proceeds (DOJ)	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-	53,872
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
<b>Interest Income</b>												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,030	39,693	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
<b>Total Revenues</b>	<b>394,432</b>	<b>123,418</b>	<b>63,822</b>	<b>63,822</b>	<b>-</b>	<b>9,950</b>	<b>(53,872)</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>113,572</b>
<b>Capital Projects</b>												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	362,403	83,725	53,872	53,872	-	-	(53,872)	-	-	-	-	53,872
Parking Structure Deck Sealants	132,924	-	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements	296,900	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	-	61,884	438,430	438,430	-	300,000	(138,430)	-	-	-	-	738,430
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Project Expenditures</b>	<b>792,227</b>	<b>145,609</b>	<b>492,302</b>	<b>492,302</b>	<b>-</b>	<b>300,000</b>	<b>(192,302)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>792,302</b>
<b>Surplus / (Deficit)</b>	<b>(397,794)</b>	<b>(22,191)</b>	<b>(428,480)</b>	<b>(428,480)</b>	<b>-</b>	<b>(290,050)</b>	<b>138,430</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>(678,730)</b>
<b>Other Financing Sources/(Uses):</b>												
Transfer From / (To) -AHDF	-	54,221	438,430	438,430	-	-	(438,430)	-	-	-	-	438,430
Transfer From / (To) DSF Reserve	295,000	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	70,765	-	-	-	-	300,000	300,000	-	-	-	-	300,000
<b>Total Other Financing Sources / Uses</b>	<b>365,765</b>	<b>54,221</b>	<b>438,430</b>	<b>438,430</b>	<b>-</b>	<b>300,000</b>	<b>(138,430)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>738,430</b>
<b>Surplus / (Deficit)</b>	<b>(32,029)</b>	<b>32,030</b>	<b>9,950</b>	<b>9,950</b>	<b>-</b>	<b>9,950</b>	<b>-</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>9,950</b>	<b>59,700</b>
<b>Beginning Fund Balances</b>												
<b>Total Beginning Fund Balance</b>	<b>32,029</b>	<b>-</b>	<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>41,980</b>	<b>9,950</b>	<b>51,930</b>	<b>61,880</b>	<b>71,830</b>	<b>81,780</b>	
<b>Ending Fund Balance</b>												
<b>Total Ending Fund Balance</b>	<b>-</b>	<b>32,030</b>	<b>41,980</b>	<b>41,980</b>	<b>-</b>	<b>51,930</b>	<b>9,950</b>	<b>61,880</b>	<b>71,830</b>	<b>81,780</b>	<b>91,730</b>	

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Tourism Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508	4,403,781
Business License Fees (Note 2)	268,235	270,572	273,856	277,546	3,689	277,546	-	277,546	277,546	277,546	277,546	1,665,273
Airline Guaranty Lodging Taxes (Note 3)	541,212	601,584	533,044	714,619	181,575	721,765	7,146	728,982	736,272	743,635	758,508	4,403,781
Airline Guaranty Restaurant Taxes (Note 4)	274,993	314,825	273,200	347,038	73,838	350,508	3,470	354,013	357,553	361,129	368,352	2,138,594
Fees and Penalties	15,372	12,546	3,000	22,422	19,422	10,000	(12,422)	10,000	10,000	10,000	10,000	72,422
<b>Total Revenues</b>	<b>1,641,024</b>	<b>1,801,111</b>	<b>1,616,144</b>	<b>2,076,243</b>	<b>460,098</b>	<b>2,081,583</b>	<b>5,341</b>	<b>2,099,524</b>	<b>2,117,643</b>	<b>2,135,944</b>	<b>2,172,912</b>	<b>12,683,850</b>
<b>Expenditures</b>												
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
<b>Economic Development Funding</b>												
MTI Funding - Lodging	555,530	595,568	527,714	707,472	(179,759)	714,547	7,075	721,693	728,910	736,199	750,923	4,179,984
MTI Funding - Business License	252,140	254,337	257,425	260,893	3,468	260,893	-	260,893	260,893	260,893	260,893	1,565,357
Other Entities (6)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Economic Development Funding</b>	<b>807,671</b>	<b>849,906</b>	<b>787,638</b>	<b>970,865</b>	<b>(176,291)</b>	<b>977,940</b>	<b>7,075</b>	<b>985,085</b>	<b>992,302</b>	<b>999,591</b>	<b>1,014,315</b>	<b>5,760,341</b>
<b>Additional Contributions to MTI (5)</b>	<b>-</b>	<b>-</b>	<b>26,000</b>	<b>26,000</b>	<b>-</b>	<b>51,000</b>	<b>25,000</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>181,000</b>
<b>Airline Guaranty Program Funding</b>												
Airline Guaranty Lodging Taxes (Note 3)	531,290	589,553	522,383	700,326	(177,943)	707,329	7,003	714,403	721,547	728,762	743,338	4,315,705
Airline Guaranty Restaurant Taxes (Note 4)	268,681	308,528	267,736	340,097	(72,361)	343,498	3,401	346,933	350,402	353,906	360,985	2,095,822
<b>Subtotal, Airline Guaranty Program Funding</b>	<b>799,971</b>	<b>898,081</b>	<b>790,119</b>	<b>1,040,423</b>	<b>(250,304)</b>	<b>1,050,828</b>	<b>10,404</b>	<b>1,061,336</b>	<b>1,071,949</b>	<b>1,082,669</b>	<b>1,104,322</b>	<b>6,411,527</b>
<b>Additional Contributions to Airline Guaranty (5)</b>	<b>100,000</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,707,641</b>	<b>1,772,987</b>	<b>1,603,758</b>	<b>2,037,289</b>	<b>(433,531)</b>	<b>2,079,767</b>	<b>42,479</b>	<b>2,072,421</b>	<b>2,090,252</b>	<b>2,108,260</b>	<b>2,144,637</b>	<b>12,352,868</b>
<b>Excess Revenue over Expenditures</b>	<b>(66,618)</b>	<b>28,124</b>	<b>12,387</b>	<b>38,954</b>	<b>893,629</b>	<b>1,816</b>	<b>(10,571)</b>	<b>27,102</b>	<b>27,392</b>	<b>27,684</b>	<b>28,275</b>	<b>124,656</b>
<b>Other Financing Sources / (Uses)</b>												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(5,412)	(6,016)	(5,330)	(7,146)	(1,816)	(7,218)	(71)	(7,290)	(7,363)	(7,436)	(7,585)	(44,038)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,094)	(16,234)	(16,431)	(16,653)	(221)	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)	(99,916)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(10,824)	(12,032)	(10,661)	(14,292)	(3,631)	(14,435)	(143)	(14,580)	(14,725)	(14,873)	(15,170)	(88,076)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(5,500)	(6,296)	(5,464)	(6,941)	(1,477)	(7,010)	(69)	(7,080)	(7,151)	(7,223)	(7,367)	(42,772)
Transfers (to)/from the General Fund	104,448	12,454	25,500	6,078	(19,422)	43,500	37,422	18,500	18,500	18,500	18,500	123,578
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources / (Uses)</b>	<b>66,618</b>	<b>(28,124)</b>	<b>(12,387)</b>	<b>(38,954)</b>	<b>(26,567)</b>	<b>(1,816)</b>	<b>37,138</b>	<b>(27,102)</b>	<b>(27,392)</b>	<b>(27,684)</b>	<b>(28,275)</b>	<b>(151,224)</b>
<b>Surplus / (Deficit) after Other Financing Sources / (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- Assumes a 1% annual increase in lodging tax receipts after 2012.
- Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
- Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
- Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
- Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race, 2015 for a guest services agent.
- 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Historical Museum Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Historical Museum Property Tax at .333 Mills (Note 1)	105,429	88,343	88,714	88,714	-	98,064	9,350	100,395	107,055	109,386	116,046	619,661
<b>Total Revenues</b>	<b>105,429</b>	<b>88,343</b>	<b>88,714</b>	<b>88,714</b>	<b>-</b>	<b>98,064</b>	<b>9,350</b>	<b>100,395</b>	<b>107,055</b>	<b>109,386</b>	<b>116,046</b>	<b>619,661</b>
<b>Expenditures</b>												
Historical Museum Funding	103,316	86,573	86,940	86,940	-	96,103	9,163	98,387	104,914	107,198	113,725	607,268
Treasurer's Fee (2%) To San Miguel County	2,113	1,770	1,774	1,774	-	1,961	187	2,008	2,141	2,188	2,321	12,393
<b>Total Expenditures</b>	<b>105,429</b>	<b>88,343</b>	<b>88,714</b>	<b>88,714</b>	<b>-</b>	<b>98,064</b>	<b>9,350</b>	<b>100,395</b>	<b>107,055</b>	<b>109,386</b>	<b>116,046</b>	<b>619,661</b>
<b>Surplus / (Deficit)</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance, Jan 1</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance, Dec 31</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Assessed Valuation</b>	<b>317,579</b>	<b>265,515</b>	<b>266,408</b>	<b>266,408</b>	<b>-</b>	<b>294,487</b>	<b>28,079</b>	<b>301,487</b>	<b>321,487</b>	<b>328,487</b>	<b>348,487</b>	

**Notes:**

1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Parking Revenues</b>													
Parking Permits	1%	11,580	14,986	12,000	12,000	-	6,499	(5,501)	12,000	12,000	12,000	12,000	66,499
Parking Meter Collections	5%	11,157	10,750	9,500	9,500	-	7,061	(2,439)	7,061	7,061	7,061	7,061	44,805
Gondola Parking Garage Fees (6)	5%	128,917	140,173	95,200	95,200	-	89,825	(5,375)	89,825	89,825	89,825	89,825	544,325
Special Event Parking Fees (8)		5,000	41,743	38,250	38,250	-	41,000	2,750	41,000	41,000	41,000	41,000	243,250
Heritage Parking Garage (6)		146,813	139,895	131,000	131,000	-	98,752	(32,248)	98,752	98,752	98,752	98,752	624,760
Contributions		19,567	20,771	18,500	18,500	-	18,500	-	18,500	18,500	18,500	18,500	111,000
Police - Parking Fines	5%	7,843	29,182	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Revenues</b>		<b>330,878</b>	<b>397,500</b>	<b>317,450</b>	<b>317,450</b>	<b>-</b>	<b>274,637</b>	<b>(37,312)</b>	<b>280,138</b>	<b>280,138</b>	<b>280,138</b>	<b>280,138</b>	<b>1,646,140</b>
<b>Employee Costs</b>													
Salaries & Wages (1)		84,927	85,191	103,956	95,956	(8,000)	90,991	(4,964)	90,991	90,991	90,991	90,991	550,913
Health Benefits (Note 4)	0.50%	19,033	21,188	21,539	21,539	-	21,646	108	23,162	24,783	26,518	28,374	146,021
Payroll Taxes (2)		13,013	12,437	15,988	14,720	(1,269)	13,994	(725)	13,994	13,994	13,994	13,994	84,692
Retirement Benefits (3)		1,652	2,182	2,549	2,549	-	2,417	(132)	2,417	2,417	2,417	2,417	14,632
Workers Compensation	5%	3,255	16	2,531	2,531	-	2,657	127	2,790	2,929	3,076	3,230	17,212
Other Employee Benefits (5)		1,171	1,303	3,180	3,180	-	3,180	-	3,180	3,180	3,180	3,180	19,080
<b>Subtotal, Employee Costs</b>		<b>123,051</b>	<b>122,316</b>	<b>149,742</b>	<b>140,473</b>	<b>(9,269)</b>	<b>134,886</b>	<b>(5,587)</b>	<b>136,534</b>	<b>138,295</b>	<b>140,176</b>	<b>142,186</b>	<b>832,551</b>
<b>Parking Expenses - General</b>													
(Parking Ticket) Bad Debt Expense		7,483	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520	31,641
Communications	3%	2,536	2,979	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	1,262	161	1,030	1,500	470	1,030	(470)	1,061	1,093	1,126	1,159	6,968
Bobcat Lease Exchange		-	4,342	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Contingency		-	-	-	-	-	-	-	-	-	-	-	-
<b>Gondola Parking Garage Maintenance</b>													
Maintenance		2,228	1,698	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		1,940	2,210	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Credit Card Fees		494	-	2,000	-	(2,000)	-	-	-	-	-	-	-
General Supplies and Materials	3%	234	3,604	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251	12,618
Utilities-Electric	7%	24,804	17,363	27,180	20,000	(7,180)	21,400	1,400	22,898	24,501	26,216	28,051	143,066
Elevator Maintenance		6,491	7,758	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		1,364	1,311	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Painting		-	1,618	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Utilities-Gasoline	5%	-	566	525	525	-	525	-	551	579	608	638	3,426
Internet Costs		-	524	700	700	-	700	-	700	700	700	700	4,200
<b>Surface Lots Maintenance</b>													
Maintenance		3,579	3,770	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760	40,560
Striping		4,060	5,060	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Credit Card Fees	1%	4,634	6,372	4,500	11,500	7,000	11,500	-	11,615	11,731	11,848	11,967	70,162
Parking Meter Supplies		4,811	8,707	8,000	10,000	2,000	10,000	-	10,000	10,000	10,000	10,000	60,000
<b>Heritage Garage</b>													
Maintenance		852	7,470	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Elevator Maintenance		7,347	6,033	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		1,300	2,060	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Floor Sealing		-	20,889	-	-	-	-	-	-	-	-	25,000	25,000
General Shared Facility Dues & Expenses		58,669	61,337	59,255	59,255	-	59,255	-	59,255	59,255	59,255	59,255	355,530
Credit Card Fees	1%	9,630	7,059	13,390	8,390	(5,000)	8,390	-	8,474	8,559	8,644	8,731	51,187
General Supplies & Other Expenses	3%	2,270	4,294	6,180	6,180	-	6,180	-	6,365	6,556	6,753	6,956	38,990
Software/Call Center Support		18,782	2,538	4,000	12,000	8,000	12,000	-	12,000	12,000	12,000	12,000	72,000

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Parking Services Fund

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Meadows Lot</b>												
Striping	1,000	2,000	-	-	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>288,821</b>	<b>304,038</b>	<b>351,262</b>	<b>345,283</b>	<b>(5,978)</b>	<b>340,626</b>	<b>(4,657)</b>	<b>344,484</b>	<b>348,672</b>	<b>353,111</b>	<b>382,820</b>	<b>2,114,996</b>
<b>Capital Expenditures</b>												
Capital Costs - Parkeon Meters (7)	-	24,889	6,000	6,000	-	-	(6,000)	10,000	10,000	10,000	10,000	46,000
Credit Card Readers	-	-	8,000	8,000	-	-	(8,000)	-	-	-	-	8,000
Walkup Pay Station (HPG)	-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)	-	-	4,000	4,000	-	-	(4,000)	-	-	-	-	4,000
<b>Total, Capital</b>	<b>-</b>	<b>24,889</b>	<b>18,000</b>	<b>18,000</b>	<b>(2,688)</b>	<b>-</b>	<b>(18,000)</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>3,423,800</b>

<b>Beginning Fund Balance</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Transfer (to) GF-Overhead Allocation</b>	<b>(30,777)</b>	<b>(31,821)</b>	<b>(28,971)</b>	<b>(30,382)</b>	<b>(1,411)</b>	<b>(28,274)</b>	<b>2,108</b>	<b>(26,737)</b>	<b>(26,088)</b>	<b>(27,206)</b>	<b>(29,331)</b>	<b>(168,018)</b>
<b>Surplus (Deficit)</b>	<b>11,280</b>	<b>36,752</b>	<b>(80,783)</b>	<b>(76,215)</b>	<b>4,568</b>	<b>(94,263)</b>	<b>(18,048)</b>	<b>(101,082)</b>	<b>(104,621)</b>	<b>(110,179)</b>	<b>(142,013)</b>	<b>(628,374)</b>
<b>Transfer (to) from GF</b>	<b>(11,280)</b>	<b>(36,752)</b>	<b>80,783</b>	<b>76,215</b>	<b>(4,568)</b>	<b>94,263</b>	<b>18,048</b>	<b>101,082</b>	<b>104,621</b>	<b>110,179</b>	<b>142,013</b>	<b>628,374</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2013	2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
<b>Total</b>	<b>3.15</b>	<b>3.15</b>	<b>2.45</b>	<b>2.40</b>	<b>(0.05)</b>	<b>2.00</b>	<b>(0.40)</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

6. Assumes winter season daytime fees collected at GPG from the winter of 2015/16 through 2020.

7. 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter

8. 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Communications System Fund  
Summary

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>													
Service Fee Revenues	A	15,767	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>15,767</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>													
Communications Department	B	11,297	-	-	-	-	-	-	-	-	-	-	-
Contingency (2%)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>11,297</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Surplus / (Deficit)</b>		<b>4,470</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Other Sources / (Uses)</b>													
Transfer From / (To) General Fund		-	(8,688)	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>		<b>-</b>	<b>(8,688)</b>	-	-	-	-	-	-	-	-	-	-
<b>Surplus / (Deficit)</b>		<b>4,470</b>	<b>(8,688)</b>	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance</b>		<b>4,218</b>	<b>8,688</b>	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>		<b>8,688</b>	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan

Communications System Fund  
Schedule A - Revenues

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Annual System User Fees (2)	8,691	-	-	-	-	-	-	-	-	-	-	-
Radio Sales	3,126	-	-	-	-	-	-	-	-	-	-	-
Programming Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Sales & Labor Revenues	1,050	-	-	-	-	-	-	-	-	-	-	-
Dispatch Access Fees	2,900	-	-	-	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-	-
Microwave Link	-	-	-	-	-	-	-	-	-	-	-	-
System Initiation Fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>15,767</b>	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Current system users are as follows:

Guest Services  
Town of Mountain Village Various Departments - R&B, PD, Gondola, PM, DAR, W/S, VM  
Telluride Marshall's Office  
Telluride Fire Protection District  
Colorado Department of Wildlife

2. Current Dispatch Users

Telluride Fire Protection District  
Telluride Marshals Office  
Town of Mountain Village Police Department

2. For many users, this was their primary system, in 2012 some users have new primary systems, making this their secondary system, which is billed at a reduced rate.

Communications System Fund  
Schedule B- Expenditures

Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Repair & Maintenance	3,759	-	-	-	-	-	-	-	-	-	-	-
Site Lease	470	-	-	-	-	-	-	-	-	-	-	-
Insurance	3,134	-	-	-	-	-	-	-	-	-	-	-
Communications	3,072	-	-	-	-	-	-	-	-	-	-	-
Licenses	-	-	-	-	-	-	-	-	-	-	-	-
Postage and Freight	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials	765	-	-	-	-	-	-	-	-	-	-	-
Software Support	-	-	-	-	-	-	-	-	-	-	-	-
Business Meals	97	-	-	-	-	-	-	-	-	-	-	-
<b>Total Communications Costs</b>	<b>11,297</b>	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Daycare	280,983	278,688	286,068	293,305	7,237	281,197	(12,107)	278,548	280,921	283,319	285,741	1,703,030
Preschool	187,731	187,621	197,475	182,151	(15,324)	182,015	(136)	178,631	180,264	181,913	183,578	1,088,552
<b>Total Revenues</b>	<b>468,713</b>	<b>466,309</b>	<b>483,543</b>	<b>475,455</b>	<b>(8,087)</b>	<b>463,212</b>	<b>(12,243)</b>	<b>457,179</b>	<b>461,185</b>	<b>465,232</b>	<b>469,319</b>	<b>2,791,583</b>
<b>Operating Expenditures</b>												
Daycare	380,849	367,810	422,240	413,320	(8,920)	394,601	(18,720)	412,282	417,984	424,065	430,551	2,492,802
Preschool	160,079	185,437	182,510	176,985	(5,525)	194,960	17,975	197,307	199,812	202,485	205,339	1,176,887
<b>Total Operating Expenditures</b>	<b>540,929</b>	<b>553,246</b>	<b>604,750</b>	<b>590,305</b>	<b>(14,445)</b>	<b>589,560</b>	<b>(745)</b>	<b>609,588</b>	<b>617,795</b>	<b>626,550</b>	<b>635,890</b>	<b>3,669,689</b>
<b>Net Operating Surplus / (Deficit)</b>	<b>(72,216)</b>	<b>(86,937)</b>	<b>(121,208)</b>	<b>(114,850)</b>	<b>6,358</b>	<b>(126,348)</b>	<b>(11,499)</b>	<b>(152,409)</b>	<b>(156,610)</b>	<b>(161,318)</b>	<b>(166,571)</b>	<b>(878,106)</b>
<b>Capital Expenditures</b>												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Sources / (Uses)</b>												
Contribution from TMV General Fund	72,216	86,937	121,208	114,850	(6,358)	126,348	11,499	152,409	156,610	161,318	166,571	878,106
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>72,216</b>	<b>86,937</b>	<b>121,208</b>	<b>114,850</b>	<b>(6,358)</b>	<b>126,348</b>	<b>11,499</b>	<b>152,409</b>	<b>156,610</b>	<b>161,318</b>	<b>166,571</b>	<b>878,106</b>
<b>Net Surplus / (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance, Jan 1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance, Dec 31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Daycare  
Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Daycare Fees (1)	239,823	241,045	247,408	247,408	-	235,037	(12,370)	237,388	239,761	242,159	244,581	1,446,333
Enrollment Fees	1,420	3,380	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	1,000	980	900	900	-	900	-	900	900	900	900	5,400
Special Programs	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising Proceeds	10,967	10,136	6,000	12,237	6,237	8,500	(3,737)	8,500	8,500	8,500	8,500	54,737
Grant Proceeds (2)	27,772	23,147	30,000	31,000	1,000	35,000	4,000	30,000	30,000	30,000	30,000	186,000
<b>Total Revenues</b>	<b>280,983</b>	<b>278,688</b>	<b>286,068</b>	<b>293,305</b>	<b>7,237</b>	<b>281,197</b>	<b>(12,107)</b>	<b>278,548</b>	<b>280,921</b>	<b>283,319</b>	<b>285,741</b>	<b>1,703,030</b>

**Notes:**

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 55	0%	\$ 55	247	2	24,453
Resident Infant	\$ 54	0%	\$ 54	247	4	48,017
Resident Toddler	\$ 50	0%	\$ 50	247	13	149,151
<b>Total</b>						<b>247,408</b>

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Child Development Fund - Daycare  
 Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		215,627	219,417	237,565	226,565	(11,000)	210,356	(16,209)	220,757	220,757	220,757	220,757	1,319,949
Health Benefits (4)	0.50%	56,637	52,122	57,840	64,740	6,900	65,063	324	69,618	74,491	79,705	85,285	438,902
Dependent Health Reimbursement (5)		(7,220)	(7,176)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)		32,352	33,303	36,538	34,755	(1,782)	32,353	(2,402)	33,952	33,952	33,952	33,952	202,918
Retirement Benefits (3)	3.21%	8,989	5,939	11,091	7,265	(3,826)	6,745	(520)	7,079	7,079	7,079	7,079	42,326
Workers Compensation	5%	2,069	2,139	2,831	2,831	-	2,972	142	3,121	3,277	3,441	3,613	19,254
Other Employee Benefits (6)	4%	2,525	4,826	8,189	8,189	-	8,189	-	8,516	8,857	9,211	9,579	52,540
<b>Subtotal, Employee Costs</b>		<b>310,979</b>	<b>310,570</b>	<b>347,486</b>	<b>337,777</b>	<b>(9,709)</b>	<b>319,111</b>	<b>(18,666)</b>	<b>336,476</b>	<b>341,846</b>	<b>347,578</b>	<b>353,698</b>	<b>2,036,486</b>
Employee Appreciation		319	486	360	400	40	400	-	400	400	400	400	2,400
EE Screening		319	25	300	400	100	300	(100)	300	300	300	300	1,900
Bad Debt Expense		1,409	2,226	500	500	-	500	-	500	500	500	500	3,000
Janitorial		6,548	8,040	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040	48,240
Laundry		842	1,022	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Rent)		18,777	18,899	19,484	18,984	(500)	18,984	-	18,984	18,984	18,984	18,984	113,903
Communications		1,164	752	2,151	1,000	(1,151)	1,000	-	1,000	1,000	1,000	1,000	6,000
Internet Services		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		421	350	100	100	-	100	-	100	100	100	100	600
Travel, Education & Training		3,838	45	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460	8,760
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450	2,700
Postage & Freight		-	-	-	100	100	100	-	100	100	100	100	600
General Supplies & Materials		5,626	4,345	4,690	3,200	(1,490)	3,200	-	3,200	3,200	3,200	3,200	19,200
Office Supplies		-	-	-	1,490	1,490	1,490	-	1,490	1,490	1,490	1,490	8,940
Fund Raising Expense		275	129	-	1,200	1,200	1,200	-	1,200	1,200	1,200	1,200	7,200
Business Meals		-	-	105	105	-	105	-	105	105	105	105	630
Food - Snacks		136	203	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity	5%	4,368	4,368	6,025	6,025	-	6,327	301	6,643	6,975	7,324	7,690	40,985
Scholarship		23,907	14,277	27,255	27,255	-	27,500	245	27,500	27,500	27,500	27,500	164,755
Toys-Learning Tools		-	241	-	1,000	1,000	500	(500)	500	500	500	500	3,500
Playground		91	-	-	-	-	-	-	-	-	-	-	-
Sleep Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Community Relations Expense		-	-	685	685	-	685	-	685	685	685	685	4,110
<b>Total Daycare Expense</b>		<b>380,849</b>	<b>367,810</b>	<b>422,240</b>	<b>413,320</b>	<b>(8,920)</b>	<b>394,601</b>	<b>(18,720)</b>	<b>412,282</b>	<b>417,984</b>	<b>424,065</b>	<b>430,551</b>	<b>2,492,802</b>
<b>Less Revenues</b>		<b>280,983</b>	<b>278,688</b>	<b>286,068</b>	<b>293,305</b>	<b>(7,237)</b>	<b>281,197</b>	<b>(12,107)</b>	<b>278,548</b>	<b>280,921</b>	<b>283,319</b>	<b>285,741</b>	<b>1,695,793</b>
<b>Net Surplus (Deficit)</b>		<b>(99,867)</b>	<b>(89,121)</b>	<b>(136,172)</b>	<b>(120,016)</b>	<b>16,157</b>	<b>(113,403)</b>	<b>6,612</b>	<b>(133,734)</b>	<b>(137,062)</b>	<b>(140,746)</b>	<b>(144,810)</b>	<b>(797,009)</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.80	0.80	0.80	0.70	-0.10	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	0.95	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50
<b>Total Staff</b>	<b>6.35</b>	<b>6.35</b>	<b>6.30</b>	<b>6.20</b>	<b>-0.10</b>	<b>6.20</b>	<b>0.00</b>	<b>6.20</b>	<b>6.20</b>	<b>6.20</b>	<b>6.20</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Child Development Fund - Preschool  
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Preschool Fees (1) 1%	169,998	168,073	179,600	165,952	(13,648)	161,640	(4,312)	163,256	164,889	166,538	168,203	990,478
Saturday Adventure	-	-	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	2,260	2,140	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees	620	1,260	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	3,150	3,980	6,000	3,324	(2,676)	3,500	176	3,500	3,500	3,500	3,500	20,824
Grant Proceeds (2)	11,703	12,168	10,000	11,000	1,000	15,000	4,000	10,000	10,000	10,000	10,000	66,000
<b>Total Revenues</b>	<b>187,731</b>	<b>187,621</b>	<b>197,475</b>	<b>182,151</b>	<b>(15,324)</b>	<b>182,015</b>	<b>(136)</b>	<b>178,631</b>	<b>180,264</b>	<b>181,913</b>	<b>183,578</b>	<b>1,088,552</b>

1.	2015 Rates	2016 % Inc.	2016 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
<b>Total</b>						<b>179,600</b>

2. Grant Proceeds for 2013-2020 are mainly being used for scholarships.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Child Development Fund - Preschool  
Schedule B- Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		88,816	97,307	93,939	96,439	2,500	97,391	952	97,391	97,391	97,391	97,391	583,393
Health Benefits (4)	0.50%	18,777	24,927	25,556	15,556	(10,000)	29,705	14,148	31,784	34,009	36,389	38,937	186,379
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)		13,285	14,513	14,448	14,794	346	14,979	185	14,979	14,979	14,979	14,979	89,687
Retirement Benefits (3)	5.94%	2,986	3,832	5,038	5,727	689	5,783	57	5,783	5,783	5,783	5,783	34,644
Workers Compensation	5%	821	562	1,089	1,089	-	1,143	54	1,200	1,260	1,323	1,389	7,405
Other Employee Benefits (6)	4%	547	1,529	2,544	2,544	-	2,544	-	2,646	2,752	2,862	2,976	16,323
<b>Subtotal, Employee Costs</b>		<b>125,232</b>	<b>142,670</b>	<b>142,613</b>	<b>136,148</b>	<b>(6,465)</b>	<b>151,545</b>	<b>15,397</b>	<b>153,783</b>	<b>156,174</b>	<b>158,727</b>	<b>161,455</b>	<b>917,831</b>
Employee Appreciation		39	65	100	150	50	150	-	150	150	150	150	900
EE Screening		188	-	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		615	-	700	2,125	1,425	5,100	2,975	5,100	5,100	5,100	5,100	27,625
Laundry		100	95	707	707	-	707	-	707	707	707	707	4,242
Facility Expenses (Rent)		9,720	10,033	11,400	9,920	(1,480)	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,134	1,078	(56)	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,380	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		175	113	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		55	185	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260	7,560
Vehicle Expense		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Nurse Consultant		450	675	480	480	-	480	-	480	480	480	480	2,880
Special Activities		5,250	6,009	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	35,700
General Supplies & Materials		2,715	2,129	2,472	1,972	(500)	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	-	-	500	500	500	-	500	500	500	500	3,000
Food - Snacks		346	384	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity	5%	1,788	1,788	2,070	2,070	-	2,173	103	2,282	2,396	2,516	2,641	14,077
Scholarship		10,468	9,519	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Toys-Learning Tools		415	70	-	1,000	1,000	500	(500)	500	500	500	500	3,500
<b>Total Preschool Expense</b>		<b>160,079</b>	<b>185,437</b>	<b>182,510</b>	<b>176,985</b>	<b>(5,525)</b>	<b>194,960</b>	<b>17,975</b>	<b>197,307</b>	<b>199,812</b>	<b>202,485</b>	<b>205,339</b>	<b>1,176,887</b>
<b>Less Revenues</b>		<b>187,731</b>	<b>187,621</b>	<b>197,475</b>	<b>182,151</b>	<b>15,324</b>	<b>182,015</b>	<b>136</b>	<b>178,631</b>	<b>180,264</b>	<b>181,913</b>	<b>183,578</b>	<b>1,088,552</b>
<b>Net Surplus (Deficit)</b>		<b>27,651</b>	<b>2,184</b>	<b>14,965</b>	<b>5,166</b>	<b>(9,799)</b>	<b>(12,945)</b>	<b>18,111</b>	<b>(18,675)</b>	<b>(19,548)</b>	<b>(20,572)</b>	<b>(21,760)</b>	<b>2,265,439</b>

Notes

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Director	0.00	0.20	0.20	0.30	0.10	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.20</b>	<b>2.20</b>	<b>2.30</b>	<b>0.10</b>	<b>2.30</b>	<b>0.00</b>	<b>2.30</b>	<b>2.30</b>	<b>2.30</b>	<b>2.30</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Summary

Sch	Actual		Annual Budgets					Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
<b>Operating Revenues</b>													
	Rental Income	2,035,494	2,206,763	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,269,817	2,292,082	2,314,571	13,576,129
A	Other Operating Income	93,958	117,483	89,225	89,225	-	94,225	5,000	89,225	89,225	89,225	89,225	540,349
	<b>Total Operating Revenue</b>	<b>2,129,452</b>	<b>2,324,246</b>	<b>2,315,169</b>	<b>2,315,169</b>	<b>-</b>	<b>2,320,169</b>	<b>5,000</b>	<b>2,336,996</b>	<b>2,359,041</b>	<b>2,381,307</b>	<b>2,403,796</b>	<b>14,116,478</b>
<b>Operating Expenditures</b>													
B	Office Operations	181,697	186,519	197,349	187,601	(9,748)	199,229	11,628	201,375	203,660	206,093	208,684	1,206,641
C	General & Administrative	118,131	109,656	144,278	111,167	(33,111)	131,289	20,122	129,543	130,829	132,148	133,500	768,477
D	Utilities	387,210	362,007	423,524	393,524	(30,000)	407,695	14,171	423,356	439,701	456,760	474,569	2,595,604
E	Repair & Maintenance	362,273	347,354	374,355	374,300	(54)	390,412	16,112	394,760	399,395	404,336	409,604	2,372,808
F	Non-Routine Repair & Maintenance	282,901	135,987	218,021	123,702	(94,319)	164,316	40,615	108,846	108,877	108,907	108,938	723,587
	Contingency (1% of Operating Expenditures)	-	-	13,575	11,903	(1,672)	12,929	1,026	12,579	12,825	13,082	13,353	76,671
	<b>Total Operating Expenditures</b>	<b>1,332,212</b>	<b>1,141,523</b>	<b>1,371,101</b>	<b>1,202,197</b>	<b>(168,904)</b>	<b>1,305,871</b>	<b>103,675</b>	<b>1,270,460</b>	<b>1,295,286</b>	<b>1,321,326</b>	<b>1,348,647</b>	<b>7,743,788</b>
	<b>Surplus/(Deficit) after Operations</b>	<b>797,240</b>	<b>1,182,723</b>	<b>944,068</b>	<b>1,112,972</b>	<b>168,904</b>	<b>1,014,298</b>	<b>(98,675)</b>	<b>1,066,536</b>	<b>1,063,755</b>	<b>1,059,981</b>	<b>1,055,148</b>	<b>6,372,690</b>
<b>Non-Operating (Income) / Expense</b>													
	Earning on Restricted Funds in Debt Service Funds	(906)	(179)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
G	Interest	266,902	413,408	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833	2,403,145
	Debt Service Fees	-	338,963	-	-	-	-	-	-	-	-	-	-
G	Fees	212,244	179,573	-	-	-	-	-	-	-	-	-	-
G	Debt Principal Payments	224,004	235,192	356,834	356,834	-	367,621	10,787	357,073	393,738	406,393	418,441	2,300,100
	<b>Total Non-Operating (Income) / Expense</b>	<b>702,244</b>	<b>1,166,957</b>	<b>785,974</b>	<b>785,974</b>	<b>-</b>	<b>785,969</b>	<b>(5)</b>	<b>761,974</b>	<b>786,777</b>	<b>786,777</b>	<b>786,774</b>	<b>4,694,245</b>
	<b>Surplus/(Deficit) after Operations &amp; Debt Service</b>	<b>94,997</b>	<b>15,766</b>	<b>158,094</b>	<b>326,998</b>	<b>168,904</b>	<b>228,329</b>	<b>(98,670)</b>	<b>304,562</b>	<b>276,978</b>	<b>273,204</b>	<b>268,374</b>	<b>1,678,445</b>
<b>Capital Investing Activities</b>													
	Capital Outlay	354	70,819	-	-	-	5,000	5,000	-	-	-	-	5,000
	Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Capital Investing Activity</b>	<b>354</b>	<b>70,819</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>
<b>Other Financing Sources/(Uses), net</b>													
	Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-
G	New Loan Proceeds	-	100,000	-	-	-	-	-	-	-	-	-	-
	Grant Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
	Overhead Allocation to General Fund	(108,306)	(116,635)	(113,084)	(105,783)	7,301	(108,396)	(2,614)	(98,605)	(96,914)	(101,804)	(103,331)	(614,832)
	Contribution from TMV General Fund	-	-	-	-	-	-	-	-	-	-	-	-
	Contribution of Affordable Housing Funds	13,663	33,752	-	-	-	-	-	-	-	-	-	-
	<b>Total Financing Sources/(Uses), net</b>	<b>(94,643)</b>	<b>17,117</b>	<b>(113,084)</b>	<b>(105,783)</b>	<b>7,301</b>	<b>(108,396)</b>	<b>(2,614)</b>	<b>(98,605)</b>	<b>(96,914)</b>	<b>(101,804)</b>	<b>(103,331)</b>	<b>(614,832)</b>
	<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(37,935)</b>	<b>45,010</b>	<b>221,216</b>	<b>176,206</b>	<b>114,932</b>	<b>(106,283)</b>	<b>205,957</b>	<b>180,064</b>	<b>171,400</b>	<b>165,044</b>	<b>1,058,613</b>
	<b>Working Capital Beginning Fund Balance</b>	<b>59,130</b>	<b>59,130</b>	<b>21,195</b>	<b>21,195</b>	<b>-</b>	<b>242,410</b>	<b>221,216</b>	<b>357,342</b>	<b>563,299</b>	<b>743,363</b>	<b>914,764</b>	
	<b>Working Capital Ending Fund Balance</b>	<b>59,130</b>	<b>21,195</b>	<b>66,204</b>	<b>242,410</b>	<b>176,206</b>	<b>357,342</b>	<b>114,932</b>	<b>563,299</b>	<b>743,363</b>	<b>914,764</b>	<b>1,079,807</b>	
	<b>Outstanding Debt</b>	<b>13,492,247</b>	<b>13,357,055</b>	<b>13,000,221</b>	<b>13,000,221</b>	<b>-</b>	<b>12,632,600</b>	<b>(367,621)</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	<b>11,056,955</b>	

(7,074.11) (183,280.05) (176,206) (336,147.69) 106,283 (205,956.89) (180,064) (351,464.40) (165,043.75)

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule A - VCA Operating Revenues

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
	<b>Apartment Rental Income</b>	<b>1,991,911</b>	<b>2,163,200</b>	<b>2,182,713</b>	<b>2,182,713</b>	-	<b>2,182,713</b>	-	<b>2,204,540</b>	<b>2,226,586</b>	<b>2,248,851</b>	<b>2,271,340</b>
<b>Other Rents</b>												
<b>Commercial Rental Income</b>												
Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
Storage Units - 26	15,095	15,075	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
<b>Total Commercial Rental Income</b>	<b>43,583</b>	<b>43,563</b>	<b>43,231</b>	<b>43,231</b>	-	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>	<b>43,231</b>	<b>259,386</b>
<b>Other Operating Revenues</b>												
Late Fees 0%	12,634	10,170	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	<b>57,000</b>
NSF Fees 0%	280	285	250	250	-	250	-	250	250	250	250	<b>1,500</b>
Recovery Income 0%	-	-	-	-	-	-	-	-	-	-	-	-
Forfeited Deposit Income 0%	13,099	9,636	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	<b>90,000</b>
Apartment Furnishings 0%	570	557	500	500	-	500	-	500	500	500	500	<b>3,000</b>
Laundry Revenues 0%	39,023	39,880	39,000	39,000	-	44,000	5,000	39,000	39,000	39,000	39,000	<b>239,000</b>
Cleaning Charges Revenue 0%	11,700	7,200	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	<b>60,000</b>
Repair Charge Revenue 0%	5,791	2,233	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	<b>6,600</b>
Credit Card Transaction fee Revenues	-	6,703	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	<b>42,000</b>
Interest	78	652	10	10	-	10	-	10	10	10	10	<b>60</b>
Credit Check Revenue 0%	6,016	4,320	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	<b>12,989</b>
Pet Fees 0%	4,213	5,289	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	<b>24,000</b>
Miscellaneous 0%	553	30,558	700	700	-	700	-	700	700	700	700	<b>4,200</b>
<b>Total Other Operating Income</b>	<b>93,958</b>	<b>117,483</b>	<b>89,225</b>	<b>89,225</b>	-	<b>94,225</b>	<b>5,000</b>	<b>89,225</b>	<b>89,225</b>	<b>89,225</b>	<b>89,225</b>	<b>540,349</b>

**Notes:**

1. Utility billings will phase into rent revenues and has therefore been eliminated from that line item and added to rents by the same amount.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Office Operations</b>													
<b>Employee Costs</b>													
Salaries & Wages - Management (1)		108,681	109,129	111,249	111,249	-	114,587	3,338	114,587	114,587	114,587	114,587	<b>684,184</b>
Payroll Taxes (2)		15,924	17,554	17,110	17,110	-	17,623	513	17,623	17,623	17,623	17,623	<b>105,228</b>
Workers Compensation	5%	3,637	6,351	3,155	3,155	-	3,313	158	3,479	3,652	3,835	4,027	<b>21,461</b>
Health Benefits (4)	0.50%	24,313	19,081	24,088	24,088	-	25,830	1,742	27,638	29,573	31,643	33,858	<b>172,629</b>
Dependent Health Reimbursement (5)		(811)	(431)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	4,050	3,563	5,307	5,307	-	5,466	159	5,466	5,466	5,466	5,466	<b>32,636</b>
Other Employee Benefits (6)	4%	1,097	698	1,590	1,590	-	1,590	-	1,654	1,720	1,789	1,860	<b>10,202</b>
Housing Allowance (7)		9,888	3,296	10,086	338	(9,748)	4,056	3,718	4,056	4,056	4,056	4,056	<b>20,618</b>
<b>Subtotal, Employee Costs</b>		<b>166,780</b>	<b>159,241</b>	<b>172,585</b>	<b>162,837</b>	<b>(9,748)</b>	<b>172,465</b>	<b>9,628</b>	<b>174,502</b>	<b>176,677</b>	<b>178,999</b>	<b>181,477</b>	<b>1,046,957</b>
Computer Support		2,960	3,063	3,000	3,000	-	5,000	2,000	5,000	5,000	5,000	5,000	<b>28,000</b>
Postage / Freight		4	124	150	150	-	150	-	150	150	150	150	<b>900</b>
Travel, Education & Conferences		-	901	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	<b>6,000</b>
Telephone		6,100	5,916	6,100	6,100	-	6,100	-	6,100	6,100	6,100	6,100	<b>36,600</b>
Bad Debt Expense		806	12,918	10,914	10,914	-	10,914	(0)	11,023	11,133	11,244	11,357	<b>66,584</b>
Bad Debt and Collection Fees		5,146	4,296	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	<b>21,000</b>
Printing - Parking Permits		(100)	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	61	100	100	-	100	-	100	100	100	100	<b>600</b>
<b>Total Office Operations</b>		<b>181,697</b>	<b>186,519</b>	<b>197,349</b>	<b>187,601</b>	<b>(9,748)</b>	<b>199,229</b>	<b>11,628</b>	<b>201,375</b>	<b>203,660</b>	<b>206,093</b>	<b>208,684</b>	<b>1,206,641</b>

**Notes:**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>General and administrative</b>													
Marketing and advertising	0%	624	1,680	17,000	-	(17,000)	20,000	20,000	17,000	17,000	17,000	17,000	<b>88,000</b>
Legal	0%	-	-	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	<b>51,000</b>
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	<b>145,152</b>
Credit Card fees	4%	11,499	10,198	10,400	10,400	-	10,816	416	11,249	11,699	12,167	12,654	<b>68,986</b>
R&M Office Equipment	4%	1,066	1,079	1,622	1,622	-	1,687	65	1,755	1,825	1,898	1,974	<b>10,761</b>
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	<b>9,000</b>
Insurance-Property and Liability	1%	76,079	68,803	77,608	61,497	(16,111)	61,000	(497)	61,610	62,226	62,848	63,477	<b>372,658</b>
Operating Lease Copier	4%	1,927	1,814	2,190	2,190	-	2,278	88	2,369	2,463	2,562	2,664	<b>14,526</b>
General Supplies	4%	2,744	1,890	1,265	1,265	-	1,316	51	1,369	1,423	1,480	1,539	<b>8,393</b>
<b>Total General and Administrative</b>		<b>118,131</b>	<b>109,656</b>	<b>144,278</b>	<b>111,167</b>	<b>(33,111)</b>	<b>131,289</b>	<b>20,122</b>	<b>129,543</b>	<b>130,829</b>	<b>132,148</b>	<b>133,500</b>	<b>768,477</b>

Housing Authority (VCA)  
Schedule D- VCA Utilities

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Utilities</b>													
Water/Sewer	2%	99,741	102,230	103,924	103,924	-	106,003	2,078	108,123	110,285	112,491	114,741	<b>655,567</b>
Waste Disposal	4%	17,100	22,427	25,306	25,306	-	26,318	1,012	27,371	28,466	29,605	30,789	<b>167,855</b>
Cable	2%	42,682	42,682	42,682	42,682	-	42,682	-	43,536	44,407	45,295	46,201	<b>264,802</b>
Internet Services	5%	805	-	-	-	-	-	-	-	-	-	-	-
Electricity- Rental Units	5%	224,276	191,962	246,086	216,086	(30,000)	226,890	10,804	238,235	250,147	262,654	275,787	<b>1,469,798</b>
Electricity- Maintenance Bldg	5%	1,488	1,613	2,805	2,805	-	2,945	140	3,092	3,247	3,409	3,580	<b>19,078</b>
Propane - Maintenance Bldg	5%	1,119	1,093	2,720	2,720	-	2,856	136	2,999	3,149	3,307	3,472	<b>18,504</b>
<b>Total Utilities</b>		<b>387,210</b>	<b>362,007</b>	<b>423,524</b>	<b>393,524</b>	<b>(30,000)</b>	<b>407,695</b>	<b>14,171</b>	<b>423,356</b>	<b>439,701</b>	<b>456,760</b>	<b>474,569</b>	<b>2,595,604</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule E- VCA Repair & Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
<b>Employee Costs</b>													
Salaries & Wages (1)		132,602	138,579	135,502	135,502	-	145,022	9,520	145,022	145,022	145,022	145,022	860,611
Payroll Taxes (2)		19,507	22,049	20,840	20,786	(54)	22,304	1,518	22,304	22,304	22,304	22,304	132,308
Workers Compensation	5%	6,032	7,937	7,558	7,558	-	7,936	378	8,333	8,750	9,187	9,647	51,412
Health Benefits (4)	0.50%	48,319	40,959	49,610	49,610	-	51,660	2,050	55,276	59,146	63,286	67,716	346,693
Dependent Health Reimbursement (5)		(27)	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	2.58%	4,992	4,884	4,195	4,195	-	4,237	42	4,280	4,322	4,366	4,409	25,809
Other Employee Benefits (6)	4%	1,916	149	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720	20,404
Housing Allowance (7)		19,776	20,436	20,575	20,575	338	23,021	2,446	23,021	23,021	23,021	23,021	135,680
<b>Subtotal, Employee Costs</b>		<b>233,118</b>	<b>234,992</b>	<b>241,461</b>	<b>241,406</b>	<b>284</b>	<b>257,361</b>	<b>15,955</b>	<b>261,544</b>	<b>266,005</b>	<b>270,763</b>	<b>275,839</b>	<b>1,572,918</b>
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200	1,200
Travel, Education & Conferences		194	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Vehicle Fuel	5%	3,226	4,541	3,150	3,150	-	3,308	158	3,473	3,647	3,829	4,021	21,429
Supplies		39,159	42,657	41,000	41,000	-	41,000	-	41,000	41,000	41,000	41,000	246,000
Uniforms		528	991	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Contract Labor		60,934	16,855	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
Roof Snow Removal		12,623	15,975	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Storage Rental		-	-	-	-	-	-	-	-	-	-	-	-
Fire Alarm Monitoring System		6,974	3,780	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
Fire Sprinkler Inspections		2,731	14,749	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Facility Expense		58	-	-	-	-	-	-	-	-	-	-	-
Telephone		2,066	2,078	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
Equipment and Tools		-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		664	10,737	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		<b>362,273</b>	<b>347,354</b>	<b>374,355</b>	<b>374,300</b>	<b>284</b>	<b>390,412</b>	<b>16,112</b>	<b>394,760</b>	<b>399,395</b>	<b>404,336</b>	<b>409,604</b>	<b>2,372,808</b>

**Notes:**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Routine Repair &amp; Maintenance</b>												
Roof Repairs (1)	2,628	3,063	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Carpeting Replacement (2)	19,775	12,257	16,846	16,846	-	35,096	18,250	35,096	35,096	35,096	35,096	192,324
Vinyl Replacement (2)	6,983	-	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	44,256	54,539	55,000	55,000	-	10,000	(45,000)	10,000	10,000	10,000	10,000	105,000
Appliances	10,081	9,042	17,033	17,033	-	17,033	(0)	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	-	2,612	-	-	-	1,265	1,265	1,265	1,265	1,265	1,265	6,327
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Sidewalk Repairs (4)	11,975	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	-	20,000	-	(20,000)	30,000	30,000	15,000	15,000	15,000	15,000	90,000
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Fire System Panel Repairs/Maintenance	640	357	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	244	2,806	3,000	3,000	-	3,000	-	3,030	3,060	3,091	3,122	18,303
Special Projects (8)	-	51,311	68,219	4,400	(63,819)	25,000	20,600	-	-	-	-	29,400
Software Upgrade	-	-	10,500	-	(10,500)	10,500	10,500	-	-	-	-	21,000
Energy Upgrades (6)	186,318	-	-	-	-	-	-	-	-	-	-	-
<b>Non Routine Repair &amp; Maintenance</b>												
Mold remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non Routine Repair &amp; Maintenance</b>	<b>282,901</b>	<b>135,987</b>	<b>218,021</b>	<b>123,702</b>	<b>(94,319)</b>	<b>164,316</b>	<b>40,615</b>	<b>108,846</b>	<b>108,877</b>	<b>108,907</b>	<b>108,938</b>	<b>734,087</b>
<b>Capital</b>												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	354	70,819	-	-	-	-	-	-	-	-	-	-
Laundry Equipment	-	-	-	-	-	5,000	5,000	-	-	-	-	5,000
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital</b>	<b>354</b>	<b>70,819</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,000</b>
<b>Total Routine &amp; Non Routine Repair &amp; Maint and Capital</b>	<b>283,255</b>	<b>206,805</b>	<b>218,021</b>	<b>123,702</b>	<b>(94,319)</b>	<b>169,316</b>	<b>45,615</b>	<b>108,846</b>	<b>108,877</b>	<b>108,907</b>	<b>108,938</b>	<b>739,087</b>

**Notes:**

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades TBD.
7. Vehicle replacement - replace manger vehicle.
8. 2014 - Basketball court, dog park, and a community garden, 2016 - site amenities, including bike barns, patio areas, and interior hallway improvements.
9. Chip seal the entire parking lot, 2016.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Housing Authority (VCA)  
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Phase I &amp; II Bonded Debt Service</b>												
Interest Expense (Note 1)	214,481	177,117	396,611	396,611	-	397,698	1,087	396,611	394,539	381,884	369,833	2,337,176
LOC Bank Fee	192,994	-	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-	-
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-	-
<b>Total Phase I &amp; II Interest Expense &amp; Other Fees</b>	<b>426,725</b>	<b>177,117</b>	<b>396,611</b>	<b>396,611</b>	<b>-</b>	<b>397,698</b>	<b>1,087</b>	<b>396,611</b>	<b>394,539</b>	<b>381,884</b>	<b>369,833</b>	<b>2,337,176</b>
<b>Net Scheduled Debt Reduction</b>	<b>200,000</b>	<b>110,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>64,473</b>	<b>393,738</b>	<b>406,393</b>	<b>418,441</b>	<b>1,283,045</b>
<b>Total Phase I &amp; II Debt Service</b>	<b>626,725</b>	<b>287,117</b>	<b>396,611</b>	<b>396,611</b>	<b>-</b>	<b>397,698</b>	<b>1,087</b>	<b>461,084</b>	<b>788,277</b>	<b>788,277</b>	<b>788,274</b>	<b>3,620,221</b>
<b>Total Phase I &amp; II Outstanding Debt</b>	<b>12,450,000</b>	<b>12,340,000</b>	<b>12,340,000</b>	<b>12,340,000</b>	<b>-</b>	<b>12,340,000</b>	<b>-</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	<b>11,056,955</b>	<b>11,056,955</b>
<b>Phase III Debt Service</b>												
Interest Expense	52,421	85,682	34,029	34,029	-	22,150	(11,879)	9,790	-	-	-	65,969
<b>Total Phase III Interest Expense</b>	<b>52,421</b>	<b>85,682</b>	<b>34,029</b>	<b>34,029</b>	<b>-</b>	<b>22,150</b>	<b>11,879</b>	<b>9,790</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,969</b>
<b>Net Scheduled Debt Reduction</b>	<b>24,004</b>	<b>25,192</b>	<b>356,834</b>	<b>356,834</b>	<b>-</b>	<b>367,621</b>	<b>10,787</b>	<b>292,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,017,055</b>
<b>Total Phase III Debt Service</b>	<b>76,425</b>	<b>110,874</b>	<b>390,863</b>	<b>390,863</b>	<b>-</b>	<b>389,771</b>	<b>(1,092)</b>	<b>302,390</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,083,024</b>
<b>Total Phase III Outstanding Debt</b>	<b>1,042,247</b>	<b>1,017,055</b>	<b>660,221</b>	<b>660,221</b>	<b>-</b>	<b>292,600</b>	<b>(367,621)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service</b>												
Interest Expense	266,902	262,799	430,640	430,640	-	419,848	(10,792)	406,401	394,539	381,884	369,833	2,403,145
LOC Bank Fee	192,994	160,323	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	6,800	-	-	-	-	-	-	-	-	-	-
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	12,450	-	-	-	-	-	-	-	-	-	-
<b>Total Interest Expense &amp; Other Fees</b>	<b>479,146</b>	<b>442,372</b>	<b>430,640</b>	<b>430,640</b>	<b>-</b>	<b>419,848</b>	<b>(10,792)</b>	<b>406,401</b>	<b>394,539</b>	<b>381,884</b>	<b>369,833</b>	<b>2,403,145</b>
<b>Total Scheduled Debt Reduction</b>	<b>224,004</b>	<b>135,192</b>	<b>356,834</b>	<b>356,834</b>	<b>-</b>	<b>367,621</b>	<b>10,787</b>	<b>357,073</b>	<b>393,738</b>	<b>406,393</b>	<b>418,441</b>	<b>2,300,100</b>
<b>Total Unscheduled Debt Reduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service</b>	<b>703,150</b>	<b>397,991</b>	<b>787,474</b>	<b>787,474</b>	<b>-</b>	<b>787,469</b>	<b>(5)</b>	<b>763,474</b>	<b>788,277</b>	<b>788,277</b>	<b>788,274</b>	<b>4,703,245</b>
<b>Total Outstanding Debt</b>	<b>13,492,247</b>	<b>13,357,055</b>	<b>13,000,221</b>	<b>13,000,221</b>	<b>-</b>	<b>12,632,600</b>	<b>(367,621)</b>	<b>12,275,527</b>	<b>11,881,789</b>	<b>11,475,396</b>	<b>11,056,955</b>	<b>11,056,955</b>
<b>Restricted Earnings</b>												
<b>Interest Income</b>												
Debt Service Reserve Fund Earnings	906	179	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
<b>Total Interest Income</b>	<b>906</b>	<b>179</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>9,000</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Mortgage Assistance Pool Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Interest	-	5,572	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	-	<b>5,572</b>	-	-	-	-	-	-	-	-	-	-
<b>Expenditures</b>												
Mountain Village Mortgage Assistance Pool	74,000	-	30,000	30,000	-	60,000	<b>30,000</b>	60,000	60,000	60,000	60,000	<b>330,000</b>
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Development Costs</b>	<b>74,000</b>	-	<b>30,000</b>	<b>30,000</b>	-	<b>60,000</b>	<b>(30,000)</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>60,000</b>	<b>330,000</b>
<b>Surplus / (Deficit)</b>	<b>(74,000)</b>	<b>5,572</b>	<b>(30,000)</b>	<b>(30,000)</b>	-	<b>(60,000)</b>	<b>(30,000)</b>	<b>(60,000)</b>	<b>(60,000)</b>	<b>(60,000)</b>	<b>(60,000)</b>	<b>(330,000)</b>
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	14,000	-	30,000	30,000	-	60,000	30,000	60,000	60,000	60,000	60,000	330,000
<b>Surplus / (Deficit)</b>	<b>(60,000)</b>	<b>5,572</b>	-	-	-	-	-	-	-	-	-	-
<b>Beginning Fund Balance</b>	<b>60,000</b>	-	<b>5,572</b>	<b>5,572</b>		<b>5,572</b>		<b>5,572</b>	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>
<b>Ending Fund Balance</b>	-	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>	-	<b>5,572</b>	-	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>	<b>5,572</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Affordable Housing Development Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	21,635	12,705	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550	3,300
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>21,635</b>	<b>12,705</b>	<b>12,778</b>	<b>12,778</b>	<b>-</b>	<b>12,778</b>	<b>-</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>12,778</b>	<b>76,668</b>
<b>Project Expenditures</b>												
Coyote Court	4,274	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-	-
Community Garden Expense	-	-	-	2,500	2,500	3,500	1,000	750	750	750	750	9,000
RHA Needs Funding	-	69,280	82,138	82,138	-	88,500	6,362	88,500	88,500	88,500	88,500	524,638
Other Properties	22,414	18,761	-	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000	120,000
<b>Total Project Expenditures</b>	<b>26,689</b>	<b>88,041</b>	<b>87,138</b>	<b>109,638</b>	<b>22,500</b>	<b>117,000</b>	<b>7,362</b>	<b>114,250</b>	<b>114,250</b>	<b>114,250</b>	<b>114,250</b>	<b>683,638</b>
<b>Surplus/(Deficit)</b>	<b>(5,053)</b>	<b>(75,336)</b>	<b>(74,360)</b>	<b>(96,860)</b>	<b>(22,500)</b>	<b>(104,222)</b>	<b>(7,362)</b>	<b>(101,472)</b>	<b>(101,472)</b>	<b>(101,472)</b>	<b>(101,472)</b>	<b>(584,470)</b>
<b>Other Sources / (Uses)</b>												
Gains/(Losses) on sale of property	(47,628)	-	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From Other Funds	-	(54,221)	(438,430)	(438,430)	-	-	438,430	-	-	-	-	(438,430)
Transfers- General Fund (1)	327,349	348,409	339,889	406,750	66,861	423,000	16,249	439,888	457,555	475,777	494,888	2,697,859
Transfers - Mortgage Assistance	(14,000)	-	(30,000)	(30,000)	-	(60,000)	(30,000)	(60,000)	(60,000)	(60,000)	(60,000)	(330,000)
VCA Transfer In (Out)	(13,663)	(33,752)	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>252,057</b>	<b>260,435</b>	<b>(128,541)</b>	<b>(61,680)</b>	<b>66,861</b>	<b>363,000</b>	<b>424,679</b>	<b>379,888</b>	<b>397,555</b>	<b>415,777</b>	<b>434,888</b>	<b>1,929,429</b>
<b>Surplus / Deficit</b>	<b>247,004</b>	<b>185,099</b>	<b>(202,901)</b>	<b>(158,540)</b>	<b>44,361</b>	<b>258,778</b>	<b>417,317</b>	<b>278,416</b>	<b>296,083</b>	<b>314,305</b>	<b>333,416</b>	<b>1,278,098</b>
<b>Beginning Fund Balance</b>	<b>516,720</b>	<b>763,724</b>	<b>809,371</b>	<b>948,823</b>	<b>139,452</b>	<b>790,283</b>	<b>(158,540)</b>	<b>1,049,061</b>	<b>1,327,477</b>	<b>1,623,561</b>	<b>1,937,866</b>	<b>809,371</b>
<b>Ending Fund Balance</b>	<b>763,724</b>	<b>948,823</b>	<b>606,470</b>	<b>790,283</b>	<b>183,813</b>	<b>1,049,061</b>	<b>258,778</b>	<b>1,327,477</b>	<b>1,623,561</b>	<b>1,937,866</b>	<b>2,271,282</b>	<b>2,087,469</b>

**Notes**

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2015	2015	2016	2017	2018	2019	2020
Affordable Housing Funding from Sales Tax	\$ 339,883	\$ 406,734	\$ 423,000	\$ 439,888	\$ 457,555	\$ 475,777	\$ 494,888

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>													
Water & Sewer Service Fees	A	2,362,311	2,352,861	2,228,942	2,256,942	28,000	2,294,160	37,218	2,348,506	2,411,143	2,475,583	2,541,880	14,328,213
Other Revenue	A	17,143	9,336	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
<b>Total Revenues</b>		<b>2,379,454</b>	<b>2,362,197</b>	<b>2,252,992</b>	<b>2,280,992</b>	<b>28,000</b>	<b>2,318,210</b>	<b>37,218</b>	<b>2,372,556</b>	<b>2,435,193</b>	<b>2,499,633</b>	<b>2,565,930</b>	<b>14,472,513</b>
<b>Expenditures</b>													
Water Operating Costs	B	875,641	884,530	1,071,640	1,039,325	(32,315)	1,084,763	45,438	1,164,958	1,110,691	1,139,079	1,169,050	6,707,866
Sewer Operating Costs	C	382,519	414,305	380,264	382,079	1,815	535,453	153,374	527,011	528,671	530,440	532,326	3,035,981
Contingency (2% of Expenditures)		-	-	29,038	28,428	(610)	32,404	3,976	33,839	32,787	33,390	34,028	194,877
<b>Total Expenditures</b>		<b>1,258,160</b>	<b>1,298,835</b>	<b>1,480,942</b>	<b>1,449,833</b>	<b>(31,110)</b>	<b>1,652,620</b>	<b>202,788</b>	<b>1,725,808</b>	<b>1,672,149</b>	<b>1,702,909</b>	<b>1,735,404</b>	<b>9,938,723</b>
<b>Operating Surplus</b>		<b>1,121,294</b>	<b>1,063,363</b>	<b>772,049</b>	<b>831,159</b>	<b>59,110</b>	<b>665,590</b>	<b>(165,569)</b>	<b>646,748</b>	<b>763,043</b>	<b>796,724</b>	<b>830,526</b>	<b>4,533,790</b>
<b>Capital Outlay</b>	E	<b>448,822</b>	<b>330,931</b>	<b>2,824,383</b>	<b>2,459,383</b>	<b>(365,000)</b>	<b>489,550</b>	<b>(1,969,833)</b>	<b>685,000</b>	<b>2,163,700</b>	<b>1,393,875</b>	<b>2,490,250</b>	<b>9,681,758</b>
<b>Surplus / (Deficit) Before Non-Operating Income / Expense</b>		<b>672,471</b>	<b>732,431</b>	<b>(2,052,334)</b>	<b>(1,628,224)</b>	<b>424,110</b>	<b>176,040</b>	<b>1,804,264</b>	<b>(38,252)</b>	<b>(1,400,657)</b>	<b>(597,151)</b>	<b>(1,659,724)</b>	<b>(5,147,968)</b>
<b>Non-Operating Income/Expense</b>													
Tap Fees	A	176,725	37,761	40,075	57,572	17,497	42,000	(15,572)	42,000	42,000	42,000	42,000	267,572
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(112,271)	(116,762)	(121,432)	(121,432)	-	(126,290)	(4,857)	(131,341)	(136,595)	(142,059)	(147,741)	(805,459)
Grant Revenue		-	-	-	75,000	75,000	-	(75,000)	-	-	-	-	75,000
Transfer to GF-Allocation of Administrative Staff		(119,016)	(134,455)	(122,143)	(127,572)	(5,429)	(137,179)	(9,607)	(133,946)	(125,111)	(131,204)	(132,963)	(787,975)
Transfers (To) / From General Fund		(600,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Income/Expense</b>		<b>(654,562)</b>	<b>(213,456)</b>	<b>(203,500)</b>	<b>(116,433)</b>	<b>87,068</b>	<b>(221,469)</b>	<b>(105,036)</b>	<b>(223,288)</b>	<b>(219,706)</b>	<b>(231,262)</b>	<b>(238,704)</b>	<b>(1,250,862)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>17,909</b>	<b>518,976</b>	<b>(2,255,834)</b>	<b>(1,744,657)</b>	<b>511,178</b>	<b>(45,429)</b>	<b>1,699,228</b>	<b>(261,540)</b>	<b>(1,620,363)</b>	<b>(828,414)</b>	<b>(1,898,428)</b>	
<b>Beginning (Reserve) Fund Balance</b>		<b>2,107,129</b>	<b>2,125,038</b>	<b>2,319,268</b>	<b>2,644,014</b>	<b>324,746</b>	<b>899,357</b>	<b>(1,744,657)</b>	<b>853,928</b>	<b>592,388</b>	<b>(1,027,975)</b>	<b>(1,856,389)</b>	
<b>Ending (Reserve) Fund Balance</b>		<b>2,125,038</b>	<b>2,644,014</b>	<b>63,434</b>	<b>899,357</b>	<b>835,923</b>	<b>853,928</b>	<b>(45,429)</b>	<b>592,388</b>	<b>(1,027,975)</b>	<b>(1,856,389)</b>	<b>(3,754,817)</b>	

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule A - Water / Sewer Fund Revenues and Other Sources

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Mountain Village</b>												
	762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	5,145,488
Base Fees-Water	762,866	788,460	790,245	804,245	14,000	820,330	16,085	844,940	870,288	896,397	923,289	5,145,488
Base Fees-Sewer	297,604	348,896	268,288	268,288	-	268,288	-	268,288	276,337	284,627	293,166	1,658,993
Excess Charges	65,518	63,250	46,064	46,064	-	46,524	461	46,990	47,459	47,934	48,413	283,384
Irrigation 1%	251	1,707	1,561	1,561	-	1,577	16	1,592	1,608	1,624	1,641	9,603
Construction 1%	325,519	207,098	187,071	187,071	-	188,942	1,871	190,831	192,739	194,667	196,614	1,150,864
Snowmaking 1%	<b>2,214,623</b>	<b>2,197,870</b>	<b>2,083,474</b>	<b>2,111,474</b>	<b>28,000</b>	<b>2,145,990</b>	<b>34,517</b>	<b>2,197,581</b>	<b>2,258,720</b>	<b>2,321,645</b>	<b>2,386,410</b>	<b>13,393,819</b>
<b>Total Mountain Village</b>												
<b>Ski Ranches</b>												
	116,207	120,681	116,196	116,196	-	118,519	2,324	120,890	122,099	123,320	124,553	725,576
Base Fees-Water	8,070	9,876	9,986	9,986	-	10,186	200	10,389	10,493	10,598	10,704	62,356
Excess Usage Fees	618	265	175	175	-	175	-	175	175	175	175	1,050
Irrigation Fees	42	42	342	342	-	342	-	342	342	342	342	2,052
Construction Fees	<b>124,938</b>	<b>130,865</b>	<b>126,698</b>	<b>126,698</b>	<b>-</b>	<b>129,222</b>	<b>2,524</b>	<b>131,796</b>	<b>133,109</b>	<b>134,435</b>	<b>135,774</b>	<b>791,034</b>
<b>Total Ski Ranches</b>												
<b>Skyfield</b>												
	8,820	8,768	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086	54,518
Stand By Fees A-1	6,355	6,599	5,771	5,771	-	5,886	115	6,004	6,124	6,247	6,372	36,404
Single Family Base User Fees A-1	7,575	8,760	3,127	3,127	-	3,190	63	3,254	3,319	3,385	3,453	19,727
Excess Usage Fees	-	-	785	785	-	785	-	785	785	785	785	4,710
Irrigation / Construction	<b>22,750</b>	<b>24,127</b>	<b>18,770</b>	<b>18,770</b>	<b>-</b>	<b>18,948</b>	<b>178</b>	<b>19,129</b>	<b>19,314</b>	<b>19,503</b>	<b>19,696</b>	<b>60,841</b>
<b>Total Skyfield</b>	<b>2,362,311</b>	<b>2,352,861</b>	<b>2,228,942</b>	<b>2,256,942</b>	<b>28,000</b>	<b>2,294,160</b>	<b>37,218</b>	<b>2,348,506</b>	<b>2,411,143</b>	<b>2,475,583</b>	<b>2,541,880</b>	<b>14,245,695</b>
<b>Total Water / Sewer User Fees</b>												
<b>Other Revenues</b>												
	1,950	1,050	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
W&S Connection / Inspection Fees	8,588	3,506	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
Maintenance Revenue	-	-	-	-	-	-	-	-	-	-	-	-
System Repair Charges	-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Water Meter Sales	5,405	4,580	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Late Fees & Penalties	1,200	200	450	450	-	450	-	450	450	450	450	2,700
Water Fines	<b>17,143</b>	<b>9,336</b>	<b>24,050</b>	<b>24,050</b>	<b>-</b>	<b>24,050</b>	<b>-</b>	<b>24,050</b>	<b>24,050</b>	<b>24,050</b>	<b>24,050</b>	<b>144,300</b>
<b>Total Other Revenue</b>	<b>2,379,454</b>	<b>2,362,197</b>	<b>2,252,992</b>	<b>2,280,992</b>	<b>28,000</b>	<b>2,318,210</b>	<b>37,218</b>	<b>2,372,556</b>	<b>2,435,193</b>	<b>2,499,633</b>	<b>2,565,930</b>	<b>14,389,995</b>
<b>Total Revenue</b>												
<b>Tap Fees</b>												
	171,725	27,043	33,075	57,572	24,497	35,000	(22,572)	35,000	35,000	35,000	35,000	208,075
Mountain Village Tap Fees	5,000	10,718	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	30,000
Ski Ranches Tap Fees	-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	12,000
Skyfield Tap Fees	<b>176,725</b>	<b>37,761</b>	<b>40,075</b>	<b>57,572</b>	<b>17,497</b>	<b>42,000</b>	<b>(15,572)</b>	<b>42,000</b>	<b>42,000</b>	<b>42,000</b>	<b>42,000</b>	<b>250,075</b>
<b>Total Tap Fees</b>												

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Water & Sewer Fund  
 Schedule B- Water Operating Costs

Ann Inc	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>												
	259,418	264,674	269,182	272,182	3,000	277,919	5,737	277,756	280,328	280,114	279,896	1,668,194
	-	(665)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
	8,967	8,967	9,301	8,970	(331)	8,970	-	8,970	8,970	8,970	8,970	53,820
0.50%	59,106	61,694	63,766	63,766	-	64,084	319	68,570	73,370	78,506	84,002	432,299
	(5,415)	(5,415)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
	39,443	40,425	41,400	41,753	353	42,744	991	42,719	43,114	43,082	43,048	256,459
5.35%	13,683	14,158	16,832	14,560	(2,272)	16,832	2,272	14,858	14,996	14,984	14,973	91,204
5.00%	3,887	5,018	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
4%	2,503	3,823	4,373	4,373	-	4,547	175	5,202	5,951	6,808	7,789	34,671
<b>Subtotal, Employee Costs</b>												
	381,592	392,680	397,660	398,410	749	407,903	9,494	411,163	420,112	426,156	432,694	2,496,438
	18	11	275	275	-	275	-	275	275	275	275	1,650
	1,070	902	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
	9,312	8,084	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
	6,077	13,130	20,000	20,000	-	15,000	(5,000)	15,000	15,000	15,000	15,000	95,000
	9,964	16,041	65,500	30,500	(35,000)	30,000	(500)	30,000	30,000	30,000	30,000	180,500
	-	360	1,500	-	(1,500)	-	-	-	-	-	-	-
	1,249	1,328	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
3%	26,079	25,520	25,815	25,815	-	26,589	774	27,387	28,208	29,055	29,926	166,980
	2,924	2,690	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
	-	2,518	-	2,500	2,500	2,500	-	2,500	2,500	2,500	2,500	15,000
	2,905	547	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
	13,533	12,644	15,557	19,954	4,397	20,000	46	20,000	20,000	20,000	20,000	119,954
	3,583	4,540	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
	2,208	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
	1,924	1,615	1,800	1,800	-	2,500	700	2,500	2,500	2,500	2,500	14,300
	811	2,334	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
	3,737	3,527	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	20,500
	5,505	6,423	6,200	6,200	-	7,000	800	7,000	7,000	7,000	7,000	41,200
	5,369	5,736	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
3%	20,010	19,900	19,752	19,752	-	20,345	593	20,955	21,584	22,232	22,898	127,766
	10,911	10,171	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
	1,227	1,110	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
	8,250	8,245	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
	-	-	-	-	-	20,000	-	-	-	-	-	20,000
	-	58	150	150	-	150	-	150	150	150	150	900
5%	1,412	1,246	2,824	2,824	-	2,966	141	3,114	3,270	3,433	3,605	19,211
5%	318,636	265,838	322,338	322,338	-	338,455	16,117	355,378	373,147	391,804	411,395	2,192,517
5%	6,038	6,784	8,269	8,269	-	8,682	413	9,116	9,572	10,051	10,553	56,243
	120	25,267	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
	697	22,880	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800	214,160
<b>Total MV Water Expenditures</b>												
	845,160	864,141	1,022,051	993,198	(28,853)	1,037,276	24,079	1,116,069	1,060,329	1,087,166	1,115,507	6,409,546

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
<b>Total Staff</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>0.00</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>	<b>5.50</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
- Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.
- The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.
- Additional water testing per Colorado Department of Health .

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs (1)</b>													
Salaries & Wages		6,319	6,942	10,913	7,913	(3,000)	8,131	218	8,294	8,460	8,629	8,801	<b>50,227</b>
Health Benefits	0.50%	597	623	704	704	-	708	4	757	810	867	927	<b>4,773</b>
Payroll Taxes		895	972	1,678	1,217	(461)	1,251	34	1,276	1,301	1,327	1,354	<b>7,725</b>
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		299	361	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Employee Costs</b>		<b>8,110</b>	<b>8,899</b>	<b>13,295</b>	<b>9,834</b>	<b>(3,461)</b>	<b>10,089</b>	<b>255</b>	<b>10,326</b>	<b>10,571</b>	<b>10,823</b>	<b>11,082</b>	<b>62,725</b>
Water Sample Analysis		1,592	1,510	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	<b>19,853</b>
System Repairs & Maintenance	3%	10,632	309	10,127	10,127	-	10,431	304	10,744	11,066	11,398	11,740	<b>65,507</b>
Dues, Fees & Licenses		234	345	150	150	-	150	-	150	150	150	150	<b>900</b>
General Supplies & Materials	3%	1,000	946	1,428	1,428	-	1,471	43	1,515	1,561	1,607	1,656	<b>9,238</b>
Supplies - Chlorine		1,426	812	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	<b>10,200</b>
Supplies - Safety		50	204	200	200	-	200	-	200	200	200	200	<b>1,200</b>
Meter Purchases (MXU)		2,021	2,040	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	<b>12,240</b>
Utilities- Natural Gas	5%	601	560	1,508	1,508	-	1,583	75	1,663	1,746	1,833	1,925	<b>10,257</b>
Utilities- Electricity	7%	4,433	3,278	9,122	9,122	-	9,760	639	10,444	11,175	11,957	12,794	<b>65,251</b>
Utilities- Gasoline	5%	382	377	860	860	-	903	43	948	995	1,045	1,098	<b>5,849</b>
Tank, Pipe Replacements		-	1,109	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	<b>35,100</b>
<b>Total Ski Ranches Water Expenditures</b>		<b>30,481</b>	<b>20,389</b>	<b>49,589</b>	<b>46,128</b>	<b>(3,461)</b>	<b>47,487</b>	<b>1,359</b>	<b>48,888</b>	<b>50,362</b>	<b>51,912</b>	<b>53,543</b>	<b>298,320</b>

**Notes**

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		46,538	49,428	49,327	50,227	900	50,807	580	50,807	50,807	50,807	50,807	304,262
Health Benefits (4)	0.50%	11,941	12,463	12,861	12,861	-	12,915	53	13,819	14,786	15,821	16,929	87,130
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		7,135	7,627	7,587	7,705	118	7,814	109	7,814	7,814	7,814	7,814	46,775
Retirement Benefits (3)	3.00%	1,396	1,483	710	1,507	797	1,524	17	1,524	1,524	1,524	1,524	9,128
Workers Compensation	5%	673	1,293	945	945	-	992	47	1,042	1,094	1,148	1,206	6,427
Other Employee Benefits (6)	0%	455	695	795	795	-	795	-	795	795	795	795	4,770
<b>Subtotal, Employee Costs</b>		<b>68,138</b>	<b>72,989</b>	<b>72,225</b>	<b>74,040</b>	<b>1,815</b>	<b>74,847</b>	<b>807</b>	<b>75,801</b>	<b>76,820</b>	<b>77,910</b>	<b>79,075</b>	<b>458,493</b>
Employee Appreciation		22	41	50	50	-	50	-	50	50	50	50	300
Legal		-	666	-	-	-	-	-	-	-	-	-	-
System Repairs & Maintenance (8)		2,295	10,000	10,000	10,000	-	20,000	10,000	10,000	10,000	10,000	10,000	70,000
Vehicle Repair and Maintenance		1,262	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Sewer Line Checks		22,479	26,410	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		2,905	518	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		510	634	625	625	-	650	25	650	650	650	650	3,875
Travel, Education & Training		185	109	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		2,878	4,933	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500
Supplies - Safety Equipment		80	229	877	877	-	877	-	877	877	877	877	5,264
Supplies - Office		766	612	800	800	-	800	-	800	800	800	800	4,800
Regional Sewer O&M Costs (7)		235,250	251,514	210,384	210,384	-	352,356	141,972	352,356	352,356	352,356	352,356	1,972,164
Regional Sewer O&M Overhead (7)		39,679	39,916	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916	239,496
Utilities- Electricity	7%	2,031	2,062	4,280	4,280	-	4,579	300	4,900	5,243	5,610	6,002	30,613
Utilities- Gasoline	5%	4,038	3,673	5,402	5,402	-	5,672	270	5,956	6,254	6,566	6,895	36,746
<b>Total Sewer Expenditures</b>		<b>382,519</b>	<b>414,305</b>	<b>380,264</b>	<b>382,079</b>	<b>1,815</b>	<b>535,453</b>	<b>153,374</b>	<b>527,011</b>	<b>528,671</b>	<b>530,440</b>	<b>532,326</b>	<b>3,035,681</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>0.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.

7. Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenance, and capital.

8. Includes one time pump replacement in 2016

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Water & Sewer Fund  
Schedule D- Water / Sewer Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>General Capital Outlay- Water</b>												
Arizona Water Line Bore	-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Water Well Power Generators (5)	46,636	49,707	60,000	60,000	-	150,000	90,000	100,000	125,000	100,000	100,000	635,000
Vehicles (1)	14,868	-	30,000	30,000	-	5,000	(25,000)	-	28,000	-	-	63,000
Ski Ranches Infrastructure Replacement	-	-	-	-	-	-	-	250,000	250,000	250,000	250,000	1,000,000
Water Rights Acquisition (2)	47,416	31,515	-	35,000	35,000	35,000	-	35,000	35,000	35,000	35,000	210,000
Wapiti Water Line (6)	-	42,880	2,400,000	2,000,000	(400,000)	-	(2,000,000)	-	-	-	-	2,000,000
Skyfield Water Meter	-	1,561	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment	-	19,150	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total General Capital Outlay- Water</b>	<b>108,920</b>	<b>144,813</b>	<b>2,490,000</b>	<b>2,125,000</b>	<b>(365,000)</b>	<b>240,000</b>	<b>(1,885,000)</b>	<b>385,000</b>	<b>438,000</b>	<b>385,000</b>	<b>385,000</b>	<b>3,958,000</b>
<b>Capital Outlay- Water System</b>												
San Miguel Pump	130,356	(798)	-	-	-	-	-	-	150,000	-	-	150,000
San Joaquin Well	89,038	89,938	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Outlay- Water System</b>	<b>219,394</b>	<b>89,140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>150,000</b>
<b>General Capital Outlay- Sewer</b>												
Sewer Lift Station Pump (3)	-	-	8,500	8,500	-	-	(8,500)	-	-	-	-	8,500
Regional Sewer Capital (4)	120,509	96,978	325,883	325,883	-	249,550	(76,333)	300,000	1,575,700	1,008,875	2,105,250	5,565,258
<b>Total General Capital Outlay- Sewer</b>	<b>120,509</b>	<b>96,978</b>	<b>334,383</b>	<b>334,383</b>	<b>-</b>	<b>249,550</b>	<b>(84,833)</b>	<b>300,000</b>	<b>1,575,700</b>	<b>1,008,875</b>	<b>2,105,250</b>	<b>5,573,758</b>
<b>Total Capital Outlay</b>	<b>448,822</b>	<b>330,931</b>	<b>2,824,383</b>	<b>2,459,383</b>	<b>(365,000)</b>	<b>489,550</b>	<b>(1,969,833)</b>	<b>685,000</b>	<b>2,163,700</b>	<b>1,393,875</b>	<b>2,490,250</b>	<b>9,681,758</b>

**Notes:**

- 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016 and new 3/4 ton pickup in 2018.
- General allowance to acquire property with senior water rights if necessary.
- General allowance to purchase a spare sewer lift station pump for Adams Ranch.
- General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2016 budget based on the information provided by TOT.
- General allowance to install emergency power generators to the water wells and tanks.
- Part of the long range water infrastructure replacement plan.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Summary

Sch.	Actual		Annual Budgets					Long Term Projections					
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020	
<b>Revenues</b>													
Cable Service Fees	A	849,571	793,941	843,443	822,316	(21,127)	865,368	43,052	870,350	876,051	881,822	887,665	5,224,698
Broadband Service Fees	A	609,267	708,974	713,265	768,265	55,000	776,597	8,332	791,055	805,802	820,845	836,189	4,743,752
Phone Service Fees	A	34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	213,914
Other Revenues	A	79,508	86,829	95,977	95,977	-	98,524	2,547	101,147	103,849	106,632	109,498	615,627
<b>Total Revenues</b>		<b>1,572,602</b>	<b>1,625,486</b>	<b>1,686,595</b>	<b>1,720,468</b>	<b>33,873</b>	<b>1,775,078</b>	<b>54,609</b>	<b>1,797,833</b>	<b>1,821,688</b>	<b>1,846,005</b>	<b>1,870,792</b>	<b>10,797,990</b>
<b>Direct Costs</b>													
Cable Television	B	560,864	572,187	630,746	625,287	(5,458)	689,247	63,960	756,047	812,320	873,008	938,470	4,699,838
Broadband	B	102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000	1,248,000
Phone Service	B	22,659	24,505	23,788	29,788	6,000	29,700	(88)	29,970	30,243	30,518	30,796	175,016
<b>Total Direct Costs</b>		<b>685,881</b>	<b>704,692</b>	<b>762,534</b>	<b>763,076</b>	<b>542</b>	<b>946,947</b>	<b>183,872</b>	<b>1,014,017</b>	<b>1,070,563</b>	<b>1,131,526</b>	<b>1,197,266</b>	<b>6,122,854</b>
<b>Gross Margin</b>		<b>886,721</b>	<b>920,794</b>	<b>924,061</b>	<b>957,392</b>	<b>33,331</b>	<b>828,130</b>	<b>(129,262)</b>	<b>783,815</b>	<b>751,126</b>	<b>714,479</b>	<b>673,526</b>	<b>4,675,137</b>
<b>Expenditures</b>													
Operating	C	528,394	532,434	564,565	568,062	3,497	579,318	11,256	568,464	574,308	556,061	562,753	3,405,468
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
<b>Total Operating Expenditures</b>		<b>528,394</b>	<b>532,434</b>	<b>567,565</b>	<b>571,062</b>	<b>3,497</b>	<b>582,318</b>	<b>11,256</b>	<b>571,464</b>	<b>577,308</b>	<b>559,061</b>	<b>565,753</b>	<b>3,423,468</b>
<b>Operating Surplus/(Deficit)</b>		<b>358,327</b>	<b>388,360</b>	<b>356,497</b>	<b>386,331</b>	<b>29,834</b>	<b>245,812</b>	<b>(140,518)</b>	<b>212,352</b>	<b>173,818</b>	<b>155,417</b>	<b>107,773</b>	<b>1,251,669</b>
<b>Capital Outlay</b>	D	<b>105,431</b>	<b>42,096</b>	<b>67,500</b>	<b>142,500</b>	<b>75,000</b>	<b>60,000</b>	<b>(82,500)</b>	<b>5,000</b>	<b>30,000</b>	<b>5,000</b>	<b>5,000</b>	<b>172,500</b>
<b>Surplus / (Deficit) Before Other Sources / (Uses)</b>		<b>252,896</b>	<b>346,264</b>	<b>288,997</b>	<b>243,831</b>	<b>(45,166)</b>	<b>185,812</b>	<b>(58,018)</b>	<b>207,352</b>	<b>143,818</b>	<b>150,417</b>	<b>102,773</b>	<b>1,079,169</b>
<b>Other Financing Sources/(Uses)</b>													
Transfer (To)/From General Fund		(171,867)	(179,928)	(229,295)	(176,438)	52,856	-	176,438	-	-	-	-	(229,295)
Transfer to GF-Allocation of Administrative Staff		(106,028)	(116,336)	(109,702)	(117,392)	(7,690)	(126,940)	(9,547)	(123,055)	(123,295)	(130,254)	(135,079)	(748,324)
<b>Total Other Financing Sources/(Uses), net</b>		<b>(277,895)</b>	<b>(296,264)</b>	<b>(338,997)</b>	<b>(293,831)</b>	<b>45,166</b>	<b>(126,940)</b>	<b>166,891</b>	<b>(123,055)</b>	<b>(123,295)</b>	<b>(130,254)</b>	<b>(135,079)</b>	<b>(977,619)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>		<b>(25,000)</b>	<b>50,000</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>-</b>	<b>58,873</b>	<b>108,873</b>	<b>84,297</b>	<b>20,523</b>	<b>20,163</b>	<b>(32,306)</b>	<b>101,550</b>
<b>Beginning Balance</b>		<b>85,000</b>	<b>60,000</b>	<b>110,000</b>	<b>110,000</b>	<b>-</b>	<b>60,000</b>	<b>(50,000)</b>	<b>118,872</b>	<b>203,169</b>	<b>223,692</b>	<b>243,855</b>	
<b>Ending Fund Balance</b>		<b>60,000</b>	<b>110,000</b>	<b>60,000</b>	<b>60,000</b>	<b>-</b>	<b>118,872</b>	<b>58,873</b>	<b>203,169</b>	<b>223,692</b>	<b>243,855</b>	<b>211,549</b>	

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Schedule A - Broadband Fund Revenue Summary

	Ann Sch.	Inc	Actual		Annual Budgets				Long Term Projections					
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Service Fee Revenues</b>														
<b>Basic Service</b>														
Residential	A-1		339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019	2,172,112
Bulk	A-1		186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609	1,118,569
<b>Total Basic Revenues</b>			<b>526,422</b>	<b>486,425</b>	<b>517,917</b>	<b>511,917</b>	<b>(6,000)</b>	<b>551,917</b>	<b>40,000</b>	<b>553,816</b>	<b>555,734</b>	<b>557,671</b>	<b>559,627</b>	<b>3,290,681</b>
<b>Premium Service</b>														
Premium	A-1		63,640	54,939	64,206	50,000	(14,206)	50,500	500	51,005	51,515	52,030	52,551	307,601
Premium Bulk	A-1		44,249	28,645	28,717	29,717	1,000	30,014	297	30,315	30,618	30,924	31,233	182,821
<b>Total Premium Revenues</b>			<b>107,888</b>	<b>83,584</b>	<b>92,923</b>	<b>79,717</b>	<b>(13,206)</b>	<b>80,514</b>	<b>797</b>	<b>81,320</b>	<b>82,133</b>	<b>82,954</b>	<b>83,784</b>	<b>490,422</b>
<b>Digital</b>	A-1		<b>84,291</b>	<b>82,007</b>	<b>89,143</b>	<b>78,143</b>	<b>(11,000)</b>	<b>78,884</b>	<b>741</b>	<b>79,632</b>	<b>81,056</b>	<b>82,509</b>	<b>83,989</b>	<b>484,212</b>
<b>HDTV</b>	A-1		<b>129,584</b>	<b>140,658</b>	<b>141,960</b>	<b>151,460</b>	<b>9,500</b>	<b>152,974</b>	<b>1,515</b>	<b>154,504</b>	<b>156,049</b>	<b>157,610</b>	<b>159,186</b>	<b>931,784</b>
<b>Pay Per View</b>	A-1		<b>1,386</b>	<b>1,267</b>	<b>1,500</b>	<b>1,079</b>	<b>(421)</b>	<b>1,079</b>	<b>-</b>	<b>1,079</b>	<b>1,079</b>	<b>1,079</b>	<b>1,079</b>	<b>6,472</b>
<b>Total Cable Service Fee Revenues</b>			<b>849,571</b>	<b>793,941</b>	<b>843,443</b>	<b>822,316</b>	<b>(21,127)</b>	<b>865,368</b>	<b>43,052</b>	<b>870,350</b>	<b>876,051</b>	<b>881,822</b>	<b>887,665</b>	<b>5,203,571</b>
<b>Broadband</b>														
High Speed Internet	A-2		415,854	510,215	560,901	595,901	35,000	601,860	5,959	613,897	626,175	638,698	651,472	3,728,003
Bulk Internet	A-2		157,181	141,277	120,437	140,437	20,000	142,806	2,369	145,222	147,687	150,200	152,764	879,117
Ancillary Services	A-2		36,232	57,482	31,927	31,927	-	31,931	4	31,935	31,941	31,946	31,952	191,632
<b>Total Broadband</b>			<b>609,267</b>	<b>708,974</b>	<b>713,265</b>	<b>768,265</b>	<b>55,000</b>	<b>776,597</b>	<b>8,332</b>	<b>791,055</b>	<b>805,802</b>	<b>820,845</b>	<b>836,189</b>	<b>4,798,752</b>
<b>Phone Revenues</b>	A-2		34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	213,914
<b>Other Revenues</b>														
Advertising	3%		899	3,155	-	-	-	-	-	-	-	-	-	-
Parts & Labor	3%		10,940	13,760	21,218	21,218	-	21,855	637	22,510	23,185	23,881	24,597	137,247
Connection Fees	3%		26,568	25,919	26,523	26,523	-	27,319	796	28,138	28,982	29,852	30,747	171,562
Cable Equipment Rental- Second Digital Boxes	3%		19,267	16,163	24,111	24,111	-	24,834	723	25,579	26,347	27,137	27,951	155,960
Channel Revenues	1%		488	234	420	420	-	424	4	428	433	437	441	2,584
Leased Access	0%		10,680	10,680	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800	64,800
Miscellaneous Income			1,135	6,249	-	-	-	-	-	-	-	-	-	-
Late Fees	3%		9,530	10,670	12,905	12,905	-	13,292	387	13,691	14,102	14,525	14,960	83,475
<b>Total Other Revenues</b>			<b>79,508</b>	<b>86,829</b>	<b>95,977</b>	<b>95,977</b>	<b>-</b>	<b>98,524</b>	<b>2,547</b>	<b>101,147</b>	<b>103,849</b>	<b>106,632</b>	<b>109,498</b>	<b>615,627</b>
<b>Total Revenues</b>			<b>1,538,346</b>	<b>1,625,486</b>	<b>1,686,595</b>	<b>1,720,468</b>	<b>33,873</b>	<b>1,775,078</b>	<b>53,931</b>	<b>1,797,833</b>	<b>1,821,688</b>	<b>1,846,005</b>	<b>1,870,792</b>	<b>10,831,863</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets			Long Term Projections						
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Service Fee Rates (Monthly)</b>														
Basic-Residential			44.95	46.95	49.95	49.95	-	52.95	3.00	52.95	52.95	52.95	52.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
<b>Service Fee Revenues</b>														
Basic-Residential			339,916	341,177	372,019	362,019	(10,000)	362,019	-	362,019	362,019	362,019	362,019	2,172,112
Basic-Bulk			186,506	145,248	145,898	149,898	4,000	189,898	40,000	191,797	193,715	195,652	197,609	1,118,569
<b>Total Basic Revenues</b>			<b>526,422</b>	<b>486,425</b>	<b>517,917</b>	<b>511,917</b>	<b>(6,000)</b>	<b>551,917</b>	<b>40,000</b>	<b>553,816</b>	<b>555,734</b>	<b>557,671</b>	<b>559,627</b>	<b>3,290,681</b>
<b>Premium Service Fee Rates</b>														
One Pay			12.50	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.45	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			28.95	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			35.95	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
<b>Premium Service Fee Revenues</b>														
One Pay			26,729	27,469	20,088	25,000	4,912	25,250	250	25,503	25,758	26,015	26,275	153,800
Two Pay			21,001	13,735	28,816	12,500	(16,316)	12,625	125	12,751	12,879	13,008	13,138	76,900
Three Pay			2,545	5,494	5,834	5,000	(834)	5,050	50	5,101	5,152	5,203	5,255	30,760
Four Pay			13,364	8,241	9,467	7,500	(1,967)	7,575	75	7,651	7,727	7,805	7,883	46,140
<b>Total Premium Service Fee Revenues</b>			<b>63,640</b>	<b>54,939</b>	<b>64,206</b>	<b>50,000</b>	<b>(14,206)</b>	<b>50,500</b>	<b>500</b>	<b>51,005</b>	<b>51,515</b>	<b>52,030</b>	<b>52,551</b>	<b>307,601</b>
<b>Bulk Premium Service Fee Rates</b>														
Bulk HBO			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
<b>Bulk Premium Service Fee Revenues</b>														
Bulk HBO			42,036	12,927	22,945	23,945	1,000	24,185	239	24,427	24,671	24,918	25,167	147,312
Bulk Cinemax/Showtime			2,212	15,718	5,772	5,772	-	5,830	58	5,888	5,947	6,006	6,066	35,509
<b>Total Bulk Premium Service Fee Revenues</b>			<b>44,249</b>	<b>28,645</b>	<b>28,717</b>	<b>29,717</b>	<b>1,000</b>	<b>30,014</b>	<b>297</b>	<b>30,315</b>	<b>30,618</b>	<b>30,924</b>	<b>31,233</b>	<b>182,821</b>
<b>Digital Service Fee Rates</b>														
Digital Plus	DIG		18.45	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	DIG1		7.25	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
<b>Digital Service Fee Revenues</b>														
Digital Plus	DIG		69,534	65,956	73,351	62,351	(11,000)	62,975	624	63,605	64,877	66,174	67,498	387,480
Digital Starter	DIG1		1,569	1,333	3,242	3,242	-	3,274	32	3,307	3,373	3,441	3,509	20,147
Inactive Digital Box	IDIG		9,107	10,639	8,470	8,470	-	8,554	85	8,640	8,726	8,814	8,902	52,105
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		129,584	140,658	141,960	151,460	9,500	152,974	1,515	154,504	156,049	157,610	159,186	931,784
<b>Total Digital Service Fee Revenues</b>			<b>213,875</b>	<b>222,665</b>	<b>231,103</b>	<b>229,603</b>	<b>(1,500)</b>	<b>231,858</b>	<b>2,255</b>	<b>234,136</b>	<b>237,106</b>	<b>240,118</b>	<b>243,175</b>	<b>1,415,996</b>
<b>Pay Per View</b>														
<b>Total Pay Per View Revenues</b>			<b>1,386</b>	<b>1,267</b>	<b>1,500</b>	<b>1,079</b>	<b>(421)</b>	<b>1,079</b>	<b>-</b>	<b>1,079</b>	<b>1,079</b>	<b>1,079</b>	<b>1,079</b>	<b>6,894</b>

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Schedule A2- Broadband Fund Internet Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Bulk Internet Rates</b>														
Bulk Internet 2-5 Units	2M		32.95	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.40	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		18.95	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.30	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
<b>Internet Rates</b>														
Limited Internet	NET1		25.00	28.25	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 12	NET2		45.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 20	NET5		-	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
Enhanced Internet - 30	NET6		-	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		7.95	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		17.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
<b>Bulk Internet Revenues</b>														
Town Internet Services			27,600	21,139	30,000	22,000	(8,000)	22,000	-	22,000	22,000	22,000	22,000	132,000
Bulk Internet 2-5 modems	2M		12,804	7,722	12,076	12,076	-	12,317	242	12,564	12,815	13,071	13,333	76,176
Bulk Internet 6-10 modems	6M		31,178	28,932	2,485	2,485	-	2,535	50	2,586	2,637	2,690	2,744	15,676
Bulk Internet 11-49 modems	11M		24,832	22,513	37,291	37,291	-	38,037	746	38,797	39,573	40,365	41,172	235,235
Bulk Internet 50+ modems	50+M		60,767	60,972	38,586	66,586	28,000	67,917	1,332	69,276	70,661	72,074	73,516	420,030
<b>Total Bulk Internet Revenues</b>			<b>157,181</b>	<b>141,277</b>	<b>120,437</b>	<b>140,437</b>	<b>20,000</b>	<b>142,806</b>	<b>2,369</b>	<b>145,222</b>	<b>147,687</b>	<b>150,200</b>	<b>152,764</b>	<b>879,117</b>
<b>Internet Revenues</b>														
Limited Internet	NET1		5,296	4,081	7,890	7,890	-	7,969	79	8,128	8,291	8,457	8,626	49,360
Enhanced Internet	NET 2, 5, 6		320,649	378,581	478,172	435,172	(43,000)	439,524	4,352	448,314	457,280	466,426	475,755	2,722,471
Internet-Non Subscriber	NSN2		89,908	127,552	74,839	152,839	78,000	154,367	1,528	157,455	160,604	163,816	167,092	956,172
			<b>415,854</b>	<b>510,215</b>	<b>560,901</b>	<b>595,901</b>	<b>35,000</b>	<b>601,860</b>	<b>5,959</b>	<b>613,897</b>	<b>626,175</b>	<b>638,698</b>	<b>651,472</b>	<b>3,728,003</b>
<b>Phone Revenues</b>														
Phone Service			34,256	35,742	33,911	33,911	-	34,589	678	35,281	35,987	36,706	37,440	<b>213,914</b>
<b>Ancillary Services</b>														
Inactive Modem Subscriber	IMOD		6,766	8,204	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD	1%	624	770	42	42	-	46	4	50	55	61	67	320
Business Net/Static IP Address Subscriber	STIP		28,842	48,508	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396	152,379
<b>Total Ancillary Services</b>			<b>36,232</b>	<b>57,482</b>	<b>31,927</b>	<b>31,927</b>	<b>-</b>	<b>31,931</b>	<b>4</b>	<b>31,935</b>	<b>31,941</b>	<b>31,946</b>	<b>31,952</b>	<b>191,632</b>
WIFI		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Schedule B- Broadband Fund Direct Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Cable TV Services</b>													
<b>Programming Costs- Monthly (Per Subscriber)</b>													
Basic - Monthly Rate per Subscriber	8.5%	32.98	38.45	41.25	43.33	2.08	47.01	3.68	51.01	55.34	60.05	65.15	
Basic- HBO Residential	5.0%	13.39	13.79	14.76	14.38	(0.38)	15.10	0.72	15.85	16.65	17.48	18.35	
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%	10.88	8.86	8.95	9.30	0.35	9.39	0.09	9.49	9.58	9.68	9.77	
Digital- Showtime Residential	1.0%	3.31	3.31	10.05	10.36	0.31	10.46	0.10	10.57	10.67	10.78	10.89	
Digital- Showtime Bulk	1.0%	10.04	3.75	3.85	3.75	(0.10)	3.79	0.04	3.83	3.86	3.90	3.94	
Digital -Starz/Encore	3.0%	7.80	9.93	8.13	8.19	0.06	8.44	0.25	8.69	8.95	9.22	9.49	
Digital-Basic	5.0%	10.13	10.13	11.81	8.62	(3.19)	9.05	0.43	9.50	9.98	10.48	11.00	
Digital - DMX Music	0.5%	0.27	0.27	0.27	0.27	-	0.28	0.00	0.28	0.28	0.28	0.28	
Digital- HDTV	2.0%	1.44	1.13	1.23	1.15	(0.08)	1.17	0.02	1.20	1.22	1.24	1.27	
<b>Annual Programming Costs</b>													
Basic - Monthly Rate per Subscriber	8.5%	356,445	404,834	426,414	430,447	4,034	485,123	54,676	541,717	587,763	637,723	691,930	3,374,704
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	90,900	88,783	84,590	92,200	7,610	96,810	4,610	101,651	106,733	112,070	117,673	627,136
Digital- Latino	0%	-	-	465	-	(465)	-	-	-	-	-	-	-
Digital- Basic	5%	89,664	53,511	87,430	79,660	(7,770)	83,643	3,983	87,825	92,216	96,827	101,669	541,840
Digital - DMX Music	1%	-	-	5,867	-	(5,867)	-	-	-	-	-	-	-
Digital- HDTV	2%	9,171	6,582	10,820	7,820	(3,000)	7,977	156	8,375	8,543	8,714	8,888	50,317
Pay Per View Fees	5%	4,330	4,298	6,662	6,662	-	6,996	333	7,345	7,713	8,098	8,503	45,317
Copyright Royalties	0%	3,550	7,684	1,781	1,781	-	1,781	-	1,870	1,870	1,870	1,870	11,041
TV Guide Fees	3%	6,804	6,496	6,716	6,716	-	6,918	201	7,264	7,482	7,706	7,937	44,024
<b>Total Programming Costs</b>		<b>560,864</b>	<b>572,187</b>	<b>630,746</b>	<b>625,287</b>	<b>(5,458)</b>	<b>689,247</b>	<b>63,960</b>	<b>756,047</b>	<b>812,320</b>	<b>873,008</b>	<b>938,470</b>	<b>4,694,380</b>
<b>Phone Costs</b>													
Phone Service Costs	1%	22,659	24,505	21,088	27,088	6,000	27,000	(88)	27,270	27,543	27,818	28,096	164,816
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
<b>Total Phone Costs</b>		<b>22,659</b>	<b>24,505</b>	<b>23,788</b>	<b>29,788</b>	<b>6,000</b>	<b>29,700</b>	<b>(88)</b>	<b>29,970</b>	<b>30,243</b>	<b>30,518</b>	<b>30,796</b>	<b>181,016</b>
<b>Broadband Costs</b>													
Fixed - T1 Connection Service	0%	102,358	108,000	108,000	108,000	-	228,000	120,000	228,000	228,000	228,000	228,000	1,248,000
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Broadband Costs</b>		<b>102,358</b>	<b>108,000</b>	<b>108,000</b>	<b>108,000</b>	<b>-</b>	<b>228,000</b>	<b>120,000</b>	<b>228,000</b>	<b>228,000</b>	<b>228,000</b>	<b>228,000</b>	<b>1,248,000</b>

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Broadband Fund  
 Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		218,198	216,254	229,395	232,743	3,348	236,037	3,294	236,037	236,037	236,037	236,037	1,412,926
Housing Allowance	2%	11,542	12,301	11,973	11,973	-	12,212	239	12,457	12,706	12,960	13,219	75,527
Health Benefits (4)	0.50%	47,762	49,854	48,946	51,516	2,570	51,774	258	55,398	59,276	63,425	67,865	349,255
Dependent Health Reimbursement (5)		(4,332)	(4,292)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		33,156	32,878	35,281	35,703	422	36,302	600	36,302	36,302	36,302	36,302	217,215
Retirement Benefits (3)	6.43%	14,669	13,902	15,422	14,962	(459)	15,174	212	15,174	15,174	15,174	15,174	90,832
Workers Compensation	5%	2,994	6,528	4,588	4,788	200	4,884	96	4,721	4,721	4,721	4,721	28,554
Other Employee Benefits (6)	4%	1,821	2,780	3,180	3,180	-	3,180	-	3,307	3,439	3,577	3,720	20,404
<b>Subtotal, Employee Costs</b>		<b>325,810</b>	<b>330,205</b>	<b>344,429</b>	<b>350,509</b>	<b>6,081</b>	<b>355,207</b>	<b>4,698</b>	<b>359,040</b>	<b>363,299</b>	<b>367,840</b>	<b>372,682</b>	<b>2,168,579</b>
Uniforms		290	525	500	500	-	500	-	500	500	500	500	3,000
Contract Labor		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Bad Debt Expense		3,670	4,766	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support		29,152	29,103	28,738	29,738	1,000	30,476	738	30,476	30,476	30,476	30,476	182,118
Call Center Support		1,416	1,298	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,249	1,327	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		18,884	8,630	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		11,690	27,315	22,500	22,500	-	20,000	(2,500)	20,000	20,000	20,000	20,000	122,500
R&M - Vehicles and Equipment		1,048	3,813	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		3,469	1,111	520	520	-	520	-	520	520	520	520	3,120
Insurance		8,168	8,242	12,155	5,972	(6,183)	6,000	28	6,000	6,000	6,000	6,000	35,972
Communications		6,712	6,534	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		20	717	12,500	12,500	-	25,000	12,500	7,500	7,500	7,500	7,500	67,500
TCTV 12 Support		20,680	25,750	26,000	26,000	-	12,000	(14,000)	12,000	12,000	12,000	12,000	86,000
Dues, Fees, Licenses		940	661	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		2,907	4,135	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Utility Locates		235	277	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing		3,281	3,449	3,000	3,600	600	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		3,032	5,822	4,200	6,200	2,000	4,200	(2,000)	4,200	4,200	4,200	4,200	27,200
Postage & Freight		4,383	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		5,102	1,490	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		2,040	1,585	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)		28,620	31,056	20,000	20,000	-	30,000	10,000	30,000	30,000	5,000	5,000	120,000
Cable Modems (2)		22,525	4,725	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000	28,000
Phone Terminals (8)		1,943	2,199	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		361	298	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		157	1,629	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	601	560	852	852	-	894	43	939	986	1,035	1,087	5,792
Utilities: Electricity	7%	16,508	17,019	22,312	22,312	-	23,874	1,562	25,545	27,333	29,246	31,293	159,603
Utilities: Gasoline	5%	3,501	3,908	3,752	3,752	-	3,939	188	4,136	4,136	4,136	4,136	24,237
<b>Total Operating Expenditures</b>		<b>528,394</b>	<b>532,434</b>	<b>564,565</b>	<b>568,062</b>	<b>3,497</b>	<b>579,318</b>	<b>11,256</b>	<b>568,464</b>	<b>574,308</b>	<b>556,061</b>	<b>562,753</b>	<b>3,408,965</b>

**Notes:**

- Plan assumes the following staffing
 

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>0.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
- Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Broadband Fund  
Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Capital Outlay</b>												
<b>Head End</b>												
Analog Receivers	-	-	5,000	5,000	-	-	(5,000)	-	-	-	-	5,000
Digital Receivers	-	-	5,000	5,000	-	2,500	(2,500)	-	-	-	-	7,500
HDTV Receivers	-	-	5,000	5,000	-	7,500	2,500	5,000	5,000	5,000	5,000	32,500
<b>System Upgrades</b>												
Cable System Upgrades (2)	31,474	50	50,000	80,000	30,000	-	(80,000)	-	-	-	-	50,000
CMTS Upgrade	67,258	-	-	-	-	-	-	-	-	-	-	-
Equipment	-	8,523	-	-	-	-	-	-	-	-	-	-
<b>Other Capital Outlay</b>												
Software Upgrades (3)	-	-	-	45,000	45,000	50,000	5,000	-	-	-	-	50,000
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	-	4,731	2,500	2,500	-	-	(2,500)	-	-	-	-	2,500
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	6,700	28,791	-	-	-	-	-	-	25,000	-	-	25,000
<b>Total Capital Outlay</b>	<b>105,431</b>	<b>42,096</b>	<b>67,500</b>	<b>142,500</b>	<b>75,000</b>	<b>60,000</b>	<b>(82,500)</b>	<b>5,000</b>	<b>30,000</b>	<b>5,000</b>	<b>5,000</b>	<b>172,500</b>

**Notes:**

1. Replace truck
2. New CMTS in 2015.
3. New programming/billing software

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Operating Revenues</b>													
Charges for Services		-	920	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		-	<b>920</b>	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenditures</b>													
Catering		-	-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	12,271	-	-	-	-	-	-	-	-	-	-	-
Administration	B	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	<b>512,676</b>
Executive & Marketing	C	43,553	36,480	65,000	100,000	35,000	100,000	-	100,000	100,000	100,000	100,000	<b>600,000</b>
Non-Routine Repairs & Replacements	D	82,210	9,189	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	<b>120,000</b>
Contingency (3% of Expenditures)		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenditures</b>		<b>197,944</b>	<b>124,268</b>	<b>167,729</b>	<b>203,335</b>	<b>35,606</b>	<b>204,168</b>	<b>833</b>	<b>205,010</b>	<b>205,860</b>	<b>206,718</b>	<b>207,585</b>	<b>1,232,676</b>
<b>Operating Surplus/(Deficit)</b>		<b>(197,944)</b>	<b>(123,348)</b>	<b>(167,729)</b>	<b>(203,335)</b>	<b>(35,606)</b>	<b>(204,168)</b>	<b>(833)</b>	<b>(205,010)</b>	<b>(205,860)</b>	<b>(206,718)</b>	<b>(207,585)</b>	<b>(1,232,676)</b>
<b>Non-Operating Expenditures</b>													
Capital Outlay	D	384	29,749	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Operating Expenditures</b>		<b>384</b>	<b>29,749</b>	-	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) Before Non Operating Activity</b>		<b>(198,329)</b>	<b>(153,097)</b>	<b>(167,729)</b>	<b>(203,335)</b>	<b>(35,606)</b>	<b>(204,168)</b>	<b>(833)</b>	<b>(205,010)</b>	<b>(205,860)</b>	<b>(206,718)</b>	<b>(207,585)</b>	<b>(1,232,676)</b>
<b>Other Non-Operating Activity</b>													
<b>Subsidies</b>													
Operating Deficits		168,974	121,611	147,729	183,335	35,606	184,168	833	185,010	185,860	186,718	187,585	1,112,676
Non-Routine Repairs & Replacements/Capital		29,354	31,486	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
<b>Subtotal, Subsidies</b>		<b>198,329</b>	<b>153,097</b>	<b>167,729</b>	<b>203,335</b>	<b>35,606</b>	<b>204,168</b>	<b>833</b>	<b>205,010</b>	<b>205,860</b>	<b>206,718</b>	<b>207,585</b>	<b>1,232,676</b>
<b>Other Sources</b>													
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Other Sources</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Non-Operating Activity</b>		<b>198,329</b>	<b>153,097</b>	<b>167,729</b>	<b>203,335</b>	<b>35,606</b>	<b>204,168</b>	<b>833</b>	<b>205,010</b>	<b>205,860</b>	<b>206,718</b>	<b>207,585</b>	<b>1,232,676</b>
<b>Surplus/(Deficit)</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>Working Capital - Beginning of Year</b>		-	-	-	-	-	-	-	-	-	-	-	-
<b>Working Capital - End of Year</b>		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Conference Center Fund  
 Schedule A- Operating Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
Repair & Maintenance		394	-	-	-	-	-	-	-	-	-	-	-
Facility Expenses	4%	6,987	-	-	-	-	-	-	-	-	-	-	-
Contract Labor		4,800	-	-	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	90	-	-	-	-	-	-	-	-	-	-	-
Utilities: Electricity	5%	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operations</b>		<b>12,271</b>	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Conference Center Fund  
 Schedule B- Administrative Services

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
<b>Subtotal, Employee Costs</b>		-	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues	1%	59,910	78,598	82,729	83,335	606	84,168	833	85,010	85,860	86,718	87,585	512,676
Contract Fees		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Admin</b>		<b>59,910</b>	<b>78,598</b>	<b>82,729</b>	<b>83,335</b>	<b>606</b>	<b>84,168</b>	<b>833</b>	<b>85,010</b>	<b>85,860</b>	<b>86,718</b>	<b>87,585</b>	<b>512,676</b>

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule C- Marketing Costs

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total
												2015-2020
Ann Inc.												
Promotions	1,068	1,195	4,000	-	(4,000)	-	-	-	-	-	-	-
Stationery	1,115	588	-	-	-	-	-	-	-	-	-	-
Sales Collateral	5,000	5,776	6,000	-	(6,000)	-	-	-	-	-	-	-
TCC Planning	-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases	17,427	22,262	25,000	-	(25,000)	-	-	-	-	-	-	-
Internet Development	-	-	2,000	-	(2,000)	-	-	-	-	-	-	-
Photos	2,400	300	1,000	-	(1,000)	-	-	-	-	-	-	-
Fam Trips / Press	-	18	4,500	-	(4,500)	-	-	-	-	-	-	-
Sales Calls/Trips	2,000	3,047	8,500	100,000	91,500	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Trade Show	4,543	1,295	14,000	-	(14,000)	-	-	-	-	-	-	-
Benefit Events	10,000	2,000	-	-	-	-	-	-	-	-	-	-
<b>Total Marketing Costs</b>	<b>43,553</b>	<b>36,480</b>	<b>65,000</b>	<b>100,000</b>	<b>35,000</b>	<b>100,000</b>	-	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>600,000</b>

Town of Mountain Village  
2010 Revised/2011 Proposed Budget and Long Term Financial Plan  
Conference Center Fund  
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total
												2015-2020
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	5,201	7,452	-	-	-	-	-	-	-	-	-	-
Glass Replacement	1,571	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	8,749	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	3,237	1,737	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	58,709	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	4,744	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	20,000	20,000	20,000	20,000	20,000	120,000
<b>Total Non-Routine Repair &amp; Maintenance</b>	<b>82,210</b>	<b>9,189</b>	<b>20,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	-	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>120,000</b>
Capital Expenditures												
General Capital												
Equipment	-	29,749	-	-	-	-	-	-	-	-	-	-
Stage/Tents	384	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditures</b>	<b>384</b>	<b>29,749</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

Please Note: Plan does not include an allowance for any major remodels to the facility.

1. General allowance for non-routine repairs.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Revenues</b>														
TMVOA Operations Funding			3,006,581	2,891,346	3,280,487	3,186,612	(93,875)	3,429,869	243,257	3,582,636	3,675,682	3,695,681	3,757,330	21,327,809
TMVOA, Capital & Major Repairs Funding			15,892	96,872	200,000	175,324	(24,676)	1,155,000	979,676	250,000	790,000	175,000	70,000	2,615,324
TMVOA, Capital Replacement Funding			27,151	119,373	344,259	58,799	(285,460)	1,415,900	1,357,101	97,000	150,000	178,000	160,000	2,059,699
<b>Subtotal TMVOA Funding</b>			<b>3,049,624</b>	<b>3,107,591</b>	<b>3,824,746</b>	<b>3,420,735</b>	<b>(404,011)</b>	<b>6,000,769</b>	<b>2,580,034</b>	<b>3,929,636</b>	<b>4,615,682</b>	<b>4,048,681</b>	<b>3,987,330</b>	<b>26,002,832</b>
TSG 1% Lift Ticket Contribution		1%	136,939	158,550	135,572	174,315	38,743	160,000	(14,315)	161,600	163,216	164,848	166,497	990,476
Event Operating Hours Subsidies		4%	11,779	5,525	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			3,775	3,727	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			131,799	150,095	150,096	150,096	-	150,100	4	-	-	-	-	300,196
Capital Grant Funding			-	175,813	176,741	302,201	125,460	818,600	516,399	88,000	-	-	-	1,208,801
<b>Total Revenues</b>			<b>3,369,916</b>	<b>3,637,300</b>	<b>4,323,156</b>	<b>4,083,347</b>	<b>(239,809)</b>	<b>7,165,469</b>	<b>3,082,122</b>	<b>4,215,236</b>	<b>4,814,898</b>	<b>4,249,529</b>	<b>4,189,826</b>	<b>28,718,305</b>
<b>Expenditures</b>														
Grant Success Fees			27,463	37,702	-	27,138	27,138	58,122	30,984	5,280	-	-	-	90,540
Operations		A	1,502,787	1,529,002	1,735,834	1,732,534	(3,300)	1,762,838	30,304	1,786,974	1,840,024	1,834,582	1,860,749	10,817,700
Maintenance		B	1,109,723	1,122,519	1,216,984	1,200,677	(16,306)	1,239,632	38,954	1,256,143	1,266,258	1,281,285	1,301,285	7,545,280
Overhead / Fixed Costs		C	487,400	484,729	572,372	509,708	(62,664)	533,042	23,334	545,755	576,533	592,857	608,049	3,365,944
MARRS		D	67,701	71,291	76,966	76,966	-	74,049	(2,917)	76,134	79,223	74,314	74,408	455,093
<i>Chondola Operations (Moved to it's own Budget)</i>			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	-	-	-	108,287	108,287	109,950	112,861	113,491	115,335	559,924
<b>Total Operating Expenditures</b>			<b>3,195,073</b>	<b>3,245,242</b>	<b>3,602,156</b>	<b>3,547,023</b>	<b>(55,133)</b>	<b>3,775,969</b>	<b>228,946</b>	<b>3,780,236</b>	<b>3,874,898</b>	<b>3,896,529</b>	<b>3,959,826</b>	<b>22,834,481</b>
<b>Capital Outlay &amp; Major Repairs</b>														
Major Repairs / Replacements		E	15,892	272,685	200,000	175,324	(24,676)	1,155,000	979,676	250,000	790,000	175,000	70,000	2,615,324
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	27,151	119,373	521,000	361,000	(160,000)	2,234,500	1,873,500	185,000	150,000	178,000	160,000	3,268,500
<b>Total Capital Outlay</b>			<b>43,043</b>	<b>392,058</b>	<b>721,000</b>	<b>536,324</b>	<b>(184,676)</b>	<b>3,389,500</b>	<b>2,853,176</b>	<b>435,000</b>	<b>940,000</b>	<b>353,000</b>	<b>230,000</b>	<b>5,883,824</b>
<b>Total Expenditures</b>			<b>3,238,117</b>	<b>3,637,300</b>	<b>4,323,156</b>	<b>4,083,347</b>	<b>(239,809)</b>	<b>7,165,469</b>	<b>3,082,122</b>	<b>4,215,236</b>	<b>4,814,898</b>	<b>4,249,529</b>	<b>4,189,826</b>	<b>28,718,305</b>
<b>Surplus/(Deficit)</b>			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Gondola Operations</b>													
<b>Employee Costs</b>													
Salaries & Wages (1)		928,656	923,855	1,006,868	989,868	(17,000)	1,028,837	38,969	1,028,837	1,028,837	1,028,837	1,028,837	6,134,055
Gondola Ops Admin Mgmt Support (8)	0%	107,591	103,389	110,000	126,608	16,608	125,000	(1,608)	125,000	125,000	125,000	125,000	751,608
Health Benefits (4)	0.50%	192,261	196,054	236,247	236,247	-	237,428	1,181	254,048	271,831	290,859	311,219	1,601,632
Dependent Health Reimbursement (5)		(4,674)	(4,923)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		137,235	138,173	154,856	151,846	(3,010)	158,235	6,389	158,235	158,235	158,235	158,235	943,022
Retirement Benefits (3)	2.53%	11,391	14,145	22,419	25,054	2,635	26,040	986	26,040	26,040	26,040	26,040	155,256
Workers Compensation	5.00%	64,621	64,923	90,405	90,405	-	94,925	4,520	99,672	104,655	109,888	115,382	614,927
Other Employee/Wellness Benefits (6)	0%	12,932	23,253	23,350	23,350	-	23,350	-	23,350	23,350	23,350	23,350	140,102
<b>Subtotal, Employee Costs</b>		<b>1,450,013</b>	<b>1,458,868</b>	<b>1,638,645</b>	<b>1,637,878</b>	<b>(767)</b>	<b>1,688,316</b>	<b>50,439</b>	<b>1,709,683</b>	<b>1,732,449</b>	<b>1,756,710</b>	<b>1,782,565</b>	<b>10,307,601</b>
Agency Compliance (7)		5,244	7,802	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,091	1,510	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,009	2,002	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		40	75	59	59	-	59	-	59	59	59	59	356
Uniforms (9)		1,515	9,011	40,000	34,000	(6,000)	7,500	(26,500)	10,000	40,000	10,000	10,000	111,500
Payroll/HR Processing Costs		12,617	13,631	12,393	12,860	467	12,860	-	12,860	12,860	12,860	12,860	77,160
Repair- Vehicles		597	284	2,163	2,163	-	2,271	108	2,271	2,271	2,271	2,271	13,518
Recruiting		8,069	11,631	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Travel, Education & Training		2,225	5,367	2,000	5,000	3,000	10,000	5,000	10,000	10,000	10,000	10,000	55,000
Supplies		11,897	11,952	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		542	553	1,000	1,000	-	2,000	1,000	2,000	2,000	2,000	2,000	11,000
Business Meals		999	544	1,500	1,500	-	500	(1,000)	500	500	500	500	4,000
Employee Appreciation		1,586	1,090	1,500	1,500	-	2,500	1,000	2,500	2,500	2,500	2,500	14,000
Utilities- Gas & Oil	5%	4,345	4,681	5,138	5,138	-	5,395	257	5,665	5,948	6,245	6,558	34,948
<b>Total Operations</b>		<b>1,502,787</b>	<b>1,529,002</b>	<b>1,735,834</b>	<b>1,732,534</b>	<b>(3,300)</b>	<b>1,762,838</b>	<b>30,304</b>	<b>1,786,974</b>	<b>1,840,024</b>	<b>1,834,582</b>	<b>1,860,749</b>	<b>10,817,700</b>

Notes

1. Plan assumes the following staffing level	Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Projected 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Transportation Director (8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
Transit Coordinator (8)	0.25	0.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Managers (8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round	14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)	14.00	14.00	14.00	16.00	2.00	16.00	0.00	16.00	16.00	16.00	16.00
<b>Total Staff</b>	<b>33.30</b>	<b>33.11</b>	<b>33.05</b>	<b>34.40</b>	<b>1.35</b>	<b>34.40</b>	<b>0.00</b>	<b>34.40</b>	<b>34.40</b>	<b>34.40</b>	<b>34.40</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Costs for drug testing of safety sensitive positions.
- The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.
- Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule B- Gondola Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>													
Salaries & Wages (1)		569,115	586,997	608,241	599,576	(8,665)	625,900	26,324	625,900	625,900	625,900	625,900	3,729,076
Housing Allowance		9,917	10,798	9,923	10,716	793	10,716	-	10,716	10,930	11,149	11,372	65,599
Health Benefits (4)	0.50%	127,355	137,098	141,972	141,972	-	142,681	710	152,669	163,356	174,791	187,026	962,495
Dependent Health Reimbursement (5)		(10,232)	(10,960)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Payroll Taxes (2)		86,347	89,629	93,548	91,975	(1,573)	96,263	4,288	96,263	96,263	96,263	96,263	573,292
Retirement Benefits (3)	4.59%	27,708	31,231	27,918	27,521	(398)	28,729	1,208	28,729	28,729	28,729	28,729	171,165
Workers Compensation	5%	43,416	38,707	57,973	54,786	(3,187)	57,525	2,739	60,402	63,422	66,593	69,922	372,650
Other Employee/Wellness Benefits (6)	0%	12,577	16,390	16,494	16,494	-	16,494	-	16,494	16,494	16,494	16,494	98,965
<b>Subtotal, Employee Costs</b>		<b>866,203</b>	<b>899,890</b>	<b>946,397</b>	<b>933,367</b>	<b>(13,029)</b>	<b>968,637</b>	<b>35,269</b>	<b>981,501</b>	<b>995,422</b>	<b>1,010,246</b>	<b>1,026,034</b>	<b>5,915,207</b>
Agency compliance (7)		96	236	1,250	500	(750)	1,000	500	1,000	1,000	1,000	1,000	5,500
Employee Assistance Program		319	246	320	320	-	320	-	320	320	320	320	1,920
Life Insurance		2,335	2,440	2,350	2,500	150	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		119	118	178	390	212	400	10	400	400	400	400	2,390
Uniforms		2,396	1,434	3,500	3,000	(500)	3,500	500	8,000	4,000	4,000	8,000	30,500
Payroll/HR Processing Costs		3,947	4,104	4,030	4,500	470	4,500	-	4,500	4,500	4,500	4,500	27,000
Repair & Maintenance- Vehicles & Equipment		7,354	8,082	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Trails and Road Maintenance		900	-	10,000	5,000	(5,000)	10,000	5,000	10,000	10,000	10,000	10,000	55,000
Facility Expenses		16,171	26,563	20,000	20,000	-	20,000	-	18,964	18,964	18,964	18,964	115,856
Recruiting		429	51	1,000	-	(1,000)	500	500	500	500	500	500	2,500
Dues, Fees and Licenses		13,273	10,674	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Travel, Education & Training		3,085	2,557	7,000	7,500	500	7,500	-	7,500	7,500	7,500	7,500	45,000
Contract Labor		25,603	16,522	25,000	33,000	8,000	25,000	(8,000)	25,000	25,000	25,000	25,000	158,000
Postage & Freight		571	359	550	550	-	550	-	550	550	550	550	3,300
Supplies		36,425	34,956	45,000	40,000	(5,000)	45,000	5,000	45,000	45,000	45,000	45,000	265,000
Parts		127,601	111,879	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
Business Meals		560	287	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		686	621	550	550	-	550	-	550	550	550	550	3,300
Utilities: Gas & Oil	5%	1,650	1,501	3,859	3,500	(359)	3,675	175	3,859	4,052	4,254	4,467	23,807
<b>Total Maintenance</b>		<b>1,109,723</b>	<b>1,122,519</b>	<b>1,216,984</b>	<b>1,200,677</b>	<b>(16,306)</b>	<b>1,239,632</b>	<b>38,954</b>	<b>1,256,143</b>	<b>1,266,258</b>	<b>1,281,285</b>	<b>1,301,285</b>	<b>7,545,280</b>

**Notes**

1. Plan assumes the following staffing level

	Actual 2013	Actual 2014	Orig Budget 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
Mechanics (Full Time)	2.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
Mechanics (Part Time)	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Staff</b>	<b>10.80</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>0.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>	<b>11.00</b>

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2016 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$815 per FTE for the 2015-2016 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Costs for drug testing of safety sensitive positions.
- An additional mechanic may be required as cabins are added.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections				Total 2015-2020	
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019		2020
Technical Support		2,037	3,840	6,000	8,000	2,000	6,000	(2,000)	6,000	6,000	6,000	6,000	38,000
Lightning Detection Service		17,492	19,408	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000	107,200
Janitorial		19,208	23,712	22,040	22,040	-	22,040	-	22,040	22,040	22,040	22,040	132,240
Property and Liability Insurance	2%	41,657	41,421	42,330	32,472	(9,858)	33,121	649	33,784	34,460	35,149	35,852	204,837
Communications (1)	0%	12,673	10,939	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Dues, Fees and Licenses		7,265	5,256	9,360	7,500	(1,860)	8,000	500	8,500	8,500	9,000	9,000	50,500
Utilities- Water / Sewer	2%	5,769	6,816	6,242	6,242	-	6,367	125	6,495	6,624	6,757	6,892	39,378
Utilities- Natural Gas	5%	31,384	28,268	34,178	34,178	-	35,886	1,709	37,681	39,565	41,543	43,620	232,472
Utilities-Electricity (3)	5%	277,490	272,245	337,746	290,000	(47,746)	304,500	14,500	319,725	335,711	352,497	370,122	1,972,555
Utilities- Internet		2,208	2,137	2,208	2,208	-	2,500	292	2,500	2,500	2,500	2,500	14,708
Legal - Miscellaneous		4,118	3,203	2,500	3,500	1,000	3,500	-	3,500	3,500	3,500	3,500	21,000
Gondola Employee Shuttle Expense (2)		9,810	23,359	23,769	18,368	(5,400)	25,127	6,759	19,531	31,633	27,872	22,524	145,054
Administrative Services - Town		56,290	44,124	53,000	53,000	-	53,000	-	53,000	53,000	53,000	53,000	318,000
<b>Total Overhead Costs</b>		<b>487,400</b>	<b>484,729</b>	<b>572,372</b>	<b>509,708</b>	<b>(62,664)</b>	<b>533,042</b>	<b>23,334</b>	<b>545,755</b>	<b>576,533</b>	<b>592,857</b>	<b>608,049</b>	<b>3,365,944</b>

Notes:

1. Communications costs allows for 4 radio replacements per year.
2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
3. Electricity costs reflect a 5% increase in 2016.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Salaries and Wages (1)		55,570	55,736	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
<b>Total Salaries &amp; Wages</b>		<b>55,570</b>	<b>55,736</b>	<b>59,542</b>	<b>59,542</b>	-	<b>59,542</b>	-	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>	<b>59,542</b>	<b>357,255</b>
Payroll taxes (6)		8,082	8,265	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134	54,803
Workers Compensation	3%	1,885	1,206	2,609	2,609	-	2,692	83	2,778	2,866	2,958	3,052	16,955
Payroll Processing Costs		2,050	1,395	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		114	688	3,500	3,500	-	500	(3,000)	500	5,500	500	500	11,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		-	4,000	-	-	-	-	-	2,000	-	-	-	2,000
<b>Total MARRS Employee Costs</b>		<b>67,701</b>	<b>71,291</b>	<b>76,966</b>	<b>76,966</b>	-	<b>74,049</b>	<b>(2,917)</b>	<b>76,134</b>	<b>79,223</b>	<b>74,314</b>	<b>74,408</b>	<b>455,093</b>

**Notes:**

1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
2. Assumes six re-rides at a cost of \$65 per ride for each rider.
3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
4. Assumes two meetings at a cost of \$20 per rider for each rider.
5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
7. Plan assumes rope bags will be replaced in 2015.

Town of Mountain Village  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Gondola Fund  
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Major Repairs &amp; Replacements</b>												
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	-	30,000	30,012	12	-	(30,012)	-	-	-	-	30,012
Haul Ropes (2)	-	-	-	-	-	-	-	150,000	650,000	-	-	800,000
Guide Rail Repair Sections (1)	-	-	-	-	-	55,000	55,000	-	-	-	-	55,000
Fire Suppression Conversion	-	-	10,000	10,000	-	-	(10,000)	-	-	-	-	10,000
Conveyor Drives and Gear Motors	-	86,882	-	-	-	-	-	-	-	-	-	-
Bull Wheel Replacement (5)	-	-	40,000	34,310	(5,690)	45,000	10,690	80,000	-	50,000	-	209,310
Gearbox Rebuild (6)	-	-	-	-	-	155,000	155,000	-	-	-	-	155,000
Cabin Window Buffing	-	34,630	-	-	-	20,000	20,000	5,000	20,000	5,000	20,000	70,000
Noise Mitigation Station Parking (3)	-	-	-	5,000	5,000	30,000	25,000	-	-	-	-	35,000
Conveyor Drive and Gearmotor Replacement	-	-	-	-	-	-	-	-	-	-	50,000	50,000
Fiber Optics - Control System (8)	-	-	-	-	-	600,000	600,000	-	-	-	-	600,000
Conveyor Rebuilds (4)	-	151,173	75,000	35,000	(40,000)	115,000	80,000	-	120,000	120,000	-	390,000
Tower and Terminal Painting	-	-	30,000	15,950	(14,050)	100,000	84,050	-	-	-	-	115,950
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	-	-	-	30,000
Engineering/Economic Impact Study	-	-	-	45,052	45,052	20,000	(25,052)	-	-	-	-	65,052
New Comline	15,892	-	-	-	-	-	-	-	-	-	-	-
<b>Total Major Repairs / Replacements</b>	<b>15,892</b>	<b>272,685</b>	<b>200,000</b>	<b>175,324</b>	<b>(24,676)</b>	<b>1,155,000</b>	<b>979,676</b>	<b>250,000</b>	<b>790,000</b>	<b>175,000</b>	<b>70,000</b>	<b>2,615,324</b>
<b>Capital Outlay</b>												
Vehicle Replacement (9)	-	49,900	35,000	35,000	-	-	(35,000)	35,000	-	-	-	70,000
Equipment Replacement (10)	8,947	25,735	11,000	11,000	-	17,000	6,000	-	-	28,000	10,000	66,000
Gondola Cabins (3)	-	-	110,000	-	(110,000)	260,000	260,000	150,000	150,000	150,000	150,000	860,000
Grip Replacements (13)	-	-	130,000	140,000	10,000	140,000	-	-	-	-	-	280,000
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
Cabin Communications System	675	-	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (11)	-	-	-	-	-	582,500	582,500	-	-	-	-	582,500
NDT Machine (12)	17,530	-	-	-	-	-	-	-	-	-	-	-
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	-	43,738	-	-	-	-	-	-	-	-	-	-
Angle Floor Coating - Ramp Replacement	-	-	200,000	175,000	(25,000)	-	(175,000)	-	-	-	-	175,000
Full Time Backup (7)	-	-	-	-	-	1,200,000	1,200,000	-	-	-	-	1,200,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Outlay</b>	<b>27,151</b>	<b>119,373</b>	<b>521,000</b>	<b>361,000</b>	<b>(160,000)</b>	<b>2,234,500</b>	<b>1,873,500</b>	<b>185,000</b>	<b>150,000</b>	<b>178,000</b>	<b>160,000</b>	<b>3,268,500</b>
<b>Total Major Repairs &amp; Capital Outlay</b>	<b>43,043</b>	<b>392,058</b>	<b>721,000</b>	<b>536,324</b>	<b>(184,676)</b>	<b>3,389,500</b>	<b>2,853,176</b>	<b>435,000</b>	<b>940,000</b>	<b>353,000</b>	<b>230,000</b>	<b>5,883,824</b>

**Notes:**

- Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
- Plan assumes that all 3 ropes will be replaced in 2018 with a downpayment due in 2017.
- Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
- Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA grant funds - Federal portion = 48,000 Local portion = 27,000 each year.
- Section 1 drive bullwheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
- Assumes gearboxes will be rebuilt every 5 years (done in 2011).
- Pending TMVOA input and approval
- Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
- Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
- Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
- AC Drives and motors will be replaced spring 2016. Downpayment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = \$466,000 Local portion = \$116,500
- Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
- Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA grant funds - Federal portion = 112,000 Local portion = 28,000 each year.

2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2013	2014	Original Budget 2015	Revised Budget 2015	Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Employee Costs</b>													
Salaries & Wages, Operations (1)		37,788	46,645	48,200	48,200	-	48,200	-	48,200	48,200	48,200	48,200	289,200
Salaries & Wages, Maintenance (2)		11,507	10,662	13,500	13,500	-	10,000	(3,500)	15,000	10,000	15,500	10,000	74,000
Seasonal Bonus		2,864	3,837	3,900	1,874	(2,026)	1,874	-	1,874	1,874	1,874	1,874	11,244
Payroll Taxes (3)		7,963	9,426	10,089	9,215	(874)	9,239	24	10,008	9,239	10,085	9,239	57,027
Workers Compensation	5%	1,414	5,137	5,881	5,881	-	6,175	294	6,483	6,807	7,148	7,505	39,999
<b>Subtotal, Employee Costs</b>		<b>61,536</b>	<b>75,706</b>	<b>81,570</b>	<b>78,670</b>	<b>(2,900)</b>	<b>75,488</b>	<b>(3,182)</b>	<b>81,566</b>	<b>76,121</b>	<b>82,807</b>	<b>76,819</b>	<b>471,470</b>
Telski Labor (4)		15,289	15,151	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Parts & Supplies		19,938	20,988	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Dues, Fees, Licenses		1,178	893	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Contract Labor		1,008	5,493	2,500	7,500	5,000	2,500	(5,000)	2,500	2,500	2,500	2,500	20,000
Telski- Utilities	5%	30,236	32,215	39,376	39,376	-	41,344	1,969	43,412	45,582	47,861	50,254	267,829
<b>Subtotal, Chondola Operations</b>		<b>129,186</b>	<b>150,445</b>	<b>169,056</b>	<b>171,156</b>	<b>2,100</b>	<b>164,943</b>	<b>(6,213)</b>	<b>173,087</b>	<b>169,813</b>	<b>178,779</b>	<b>175,183</b>	<b>1,032,961</b>
<b>Chondola Capital</b>													
Extraordinary Repairs (5)		21,327	12,399	1,708,000	55,000	(1,653,000)	307,000	252,000	78,987	80,594	71,334	71,334	664,249
<b>Total Chondola Expenses</b>		<b>150,512</b>	<b>162,843</b>	<b>1,877,056</b>	<b>226,156</b>	<b>(1,650,900)</b>	<b>471,943</b>	<b>245,787</b>	<b>252,074</b>	<b>250,407</b>	<b>250,113</b>	<b>246,517</b>	<b>1,697,210</b>
<b>TMVOA Chondola Funding</b>		<b>150,512</b>	<b>162,843</b>	<b>1,877,056</b>	<b>226,156</b>	<b>(1,650,900)</b>	<b>471,943</b>	<b>245,787</b>	<b>252,074</b>	<b>250,407</b>	<b>250,113</b>	<b>246,517</b>	<b>1,697,210</b>

**Notes:**

1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
5. Please see attached schedule.

Town of Mountain Village - Mountain Village Metropolitan District  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Revenues</b>												
Property Taxes	3,426,649	3,536,181	3,477,157	3,477,157	-	3,480,838	3,681	3,480,971	587,679	591,934	607,762	12,226,340
Specific Ownership Taxes	115,031	142,584	80,651	80,651	-	82,264	1,613	83,910	85,588	87,300	89,046	508,759
<b>Interest Income (2.5%)</b>												
Debt Service Funds (Property Taxes)	8,905	9,877	5,200	1,000	(4,200)	-	(1,000)	100	200	300	400	2,000
Debt Service Liquidity Fund	611	612	600	579	(21)	600	21	600	600	600	600	3,579
2001 Gondola Bonds	78	62	60	35	(25)	35	-	35	35	35	35	210
2006A Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund	60	31	150	31	(119)	31	-	160	170	180	190	762
Contributions from Private Sources (Note 1)	203,425	204,425	206,215	206,240	25	207,940	1,700	204,490	201,615	203,165	199,565	1,223,015
<b>Total Revenues</b>	<b>3,754,759</b>	<b>3,893,773</b>	<b>3,770,033</b>	<b>3,765,693</b>	<b>(4,340)</b>	<b>3,771,709</b>	<b>6,015</b>	<b>3,770,265</b>	<b>875,886</b>	<b>883,514</b>	<b>897,597</b>	<b>13,964,664</b>
<b>Bonded Debt service</b>												
General & Administrative	11,750	2,553	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees	-	5,000	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)	103,030	106,291	102,228	102,228	-	102,337	108	102,341	17,278	17,403	17,868	359,454
Bond Issue Costs	-	120,673	-	-	-	-	-	-	-	-	-	-
Interest <b>A</b>	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal <b>A</b>	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
<b>Total Bonded Debt Service</b>	<b>3,439,655</b>	<b>4,156,317</b>	<b>3,480,844</b>	<b>3,482,639</b>	<b>1,795</b>	<b>3,479,537</b>	<b>(3,103)</b>	<b>3,480,279</b>	<b>564,003</b>	<b>568,628</b>	<b>563,393</b>	<b>12,138,478</b>
<b>Self Supported Debt Service</b>												
<b>TMVOA &amp; TSG Supported Debt Service</b>												
Interest <b>A</b>	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal <b>A</b>	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
General & Administrative Costs	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
<b>Total TMVOA &amp; TSG Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>207,775</b>	<b>207,775</b>	<b>-</b>	<b>209,475</b>	<b>1,700</b>	<b>206,025</b>	<b>203,150</b>	<b>204,700</b>	<b>201,100</b>	<b>1,232,225</b>
<b>Total Expenditures</b>	<b>3,643,080</b>	<b>4,360,742</b>	<b>3,688,619</b>	<b>3,690,414</b>	<b>1,795</b>	<b>3,689,012</b>	<b>(1,403)</b>	<b>3,686,304</b>	<b>767,153</b>	<b>773,328</b>	<b>764,493</b>	<b>13,370,703</b>
<b>Surplus/(Deficit)</b>	<b>111,679</b>	<b>(466,969)</b>	<b>81,414</b>	<b>75,279</b>	<b>(6,135)</b>	<b>82,697</b>	<b>7,418</b>	<b>83,962</b>	<b>108,734</b>	<b>110,186</b>	<b>133,104</b>	<b>593,961</b>
<b>Other Financing Sources/(Uses)</b>												
Payment to Refunding Bonds Escrow	-	(7,445,847)	-	-	-	-	-	-	-	-	-	-
Bond Premium Proceeds	-	416,396	-	-	-	-	-	-	-	-	-	-
Bond Proceeds	-	7,155,000	-	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund	(410,031)	357,416	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)
General Fund - Liquidity Reserve	-	-	(600)	(579)	21	-	579	-	-	-	-	(579)
General Fund - Spec. Own. Taxes	(115,031)	(142,584)	(80,651)	(80,651)	-	(82,264)	(1,613)	(83,910)	(85,588)	(87,300)	(89,046)	(508,759)
Transfers From / (To) Other Funds (2)	(295,000)	500,000	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>(410,031)</b>	<b>482,965</b>	<b>(81,251)</b>	<b>(81,230)</b>	<b>21</b>	<b>(82,264)</b>	<b>(1,034)</b>	<b>(83,910)</b>	<b>(85,588)</b>	<b>(87,300)</b>	<b>(89,046)</b>	<b>(509,338)</b>
<b>Surplus/(Deficit), after Other Financing Sources/(Uses)</b>	<b>(298,352)</b>	<b>15,995</b>	<b>163</b>	<b>(5,952)</b>	<b>(6,114)</b>	<b>432</b>	<b>6,384</b>	<b>52</b>	<b>23,146</b>	<b>22,886</b>	<b>44,058</b>	<b>84,623</b>
<b>Beginning Fund Balance</b>	<b>1,033,003</b>	<b>734,651</b>	<b>750,646</b>	<b>750,646</b>	<b>-</b>	<b>744,695</b>	<b>(5,952)</b>	<b>745,127</b>	<b>745,179</b>	<b>768,325</b>	<b>791,211</b>	
<b>Ending Fund Balance</b>	<b>734,651</b>	<b>750,646</b>	<b>750,809</b>	<b>744,695</b>	<b>(6,114)</b>	<b>745,127</b>	<b>432</b>	<b>745,179</b>	<b>768,325</b>	<b>791,211</b>	<b>835,269</b>	<b>#REF!</b>

Town of Mountain Village - Mountain Village Metropolitan District  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Total Tax Supported Bonds Outstanding	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000	
Assessed Valuation for prior year	317,578,890	265,514,910	266,407,970	266,407,970	-	294,487,150	28,079,180	301,487,150	321,487,150	328,487,150	348,487,150	
% Increase over previous year	-0.40%	-16.39%	0.34%	0.34%	0.00%	10.54%	10.54%	2.38%	6.63%	2.18%	6.09%	
% of Bonds Outstanding / Assessed Value	5.78%	5.87%	4.76%	4.84%	0.08%	3.42%	-1.42%	2.36%	2.23%	2.09%	1.89%	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	-1.232	11.546	1.828	1.802	1.744	

**Notes:**

1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
2. 2013 transfer to the capital projects fund for the Sunset Plaza settlement.

Town of Mountain Village - Mountain Village Metropolitan District  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 Debt Service Fund  
 Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Bonded Debt Service</b>												
<b>Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)</b>												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Series 2005 Conference Center (Refunding Portion of 1998)</b>												
Interest	152,050	126,250	97,000	97,000	-	66,250	(30,750)	34,000	-	-	-	197,250
Principal	645,000	585,000	615,000	615,000	-	645,000	30,000	680,000	-	-	-	1,940,000
<b>Total Debt Service</b>	<b>797,050</b>	<b>711,250</b>	<b>712,000</b>	<b>712,000</b>	-	<b>711,250</b>	<b>(750)</b>	<b>714,000</b>	-	-	-	<b>2,137,250</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,325,000</b>	<b>1,325,000</b>	-	<b>680,000</b>	<b>(645,000)</b>	-	-	-	-	-
<b>Series 2014 Heritage Parking</b>												
Interest	-	-	269,616	256,411	13,205	256,825	(414)	256,525	256,225	250,725	245,025	1,521,736
Principal	-	-	-	15,000	(15,000)	15,000	-	15,000	275,000	285,000	285,000	890,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	<b>269,616</b>	<b>271,411</b>	<b>(1,795)</b>	<b>271,825</b>	<b>(414)</b>	<b>271,525</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>2,411,736</b>
<b>Bonds Outstanding @ 12/31</b>	-	<b>7,155,000</b>	<b>6,935,000</b>	<b>7,140,000</b>	<b>(205,000)</b>	<b>7,125,000</b>	<b>15,000</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	<b>6,585,000</b>
<b>Series 2006A Heritage Parking</b>												
Interest	381,788	373,388	28,800	28,800	-	19,600	(9,200)	10,000	-	-	-	58,400
Principal	210,000	720,000	230,000	230,000	-	240,000	10,000	250,000	-	-	-	720,000
<b>Total Debt Service</b>	<b>591,788</b>	<b>1,093,388</b>	<b>258,800</b>	<b>258,800</b>	-	<b>259,600</b>	<b>(800)</b>	<b>260,000</b>	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	<b>8,290,000</b>	<b>720,000</b>	<b>490,000</b>	<b>490,000</b>	-	<b>250,000</b>	<b>(240,000)</b>	-	-	-	-	-
<b>Series 2007 Water/Sewer (Refunding 1997)</b>												
Interest	346,988	300,863	244,800	244,800	-	174,825	(69,975)	89,513	-	-	-	509,138
Principal	1,230,000	1,495,000	1,555,000	1,555,000	-	1,625,000	70,000	1,705,000	-	-	-	4,885,000
<b>Total Debt Service</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,799,800</b>	<b>1,799,800</b>	-	<b>1,799,825</b>	<b>25</b>	<b>1,794,513</b>	-	-	-	<b>5,394,138</b>
<b>Bonds Outstanding @ 12/31</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>3,330,000</b>	<b>3,330,000</b>	-	<b>1,705,000</b>	<b>(1,625,000)</b>	-	-	-	-	-
<b>Series 2009 Conference Center (Refunding 1998)</b>												
Interest	49,050	41,300	32,900	32,900	-	24,200	(8,700)	12,400	-	-	-	69,500
Principal	310,000	280,000	290,000	290,000	-	295,000	5,000	310,000	-	-	-	895,000
<b>Total Debt Service</b>	<b>359,050</b>	<b>321,300</b>	<b>322,900</b>	<b>322,900</b>	-	<b>319,200</b>	<b>(3,700)</b>	<b>322,400</b>	-	-	-	<b>964,500</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,175,000</b>	<b>895,000</b>	<b>605,000</b>	<b>605,000</b>	-	<b>310,000</b>	<b>(295,000)</b>	-	-	-	-	-
<b>Total Bonded Debt Service</b>												
Interest	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,324,875</b>	<b>3,921,800</b>	<b>3,363,116</b>	<b>3,364,911</b>	<b>1,795</b>	<b>3,361,700</b>	<b>(3,211)</b>	<b>3,362,438</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>11,686,024</b>
<b>Total Outstanding Bonded Debt</b>	<b>18,370,000</b>	<b>15,595,000</b>	<b>12,685,000</b>	<b>12,890,000</b>	<b>205,000</b>	<b>10,070,000</b>	<b>(2,820,000)</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	
<b>Self Supported Debt Service</b>												
<b>Series 2001/2011 Gondola (MVOA/TSG Supported)</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>1,700</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,485,000</b>	<b>2,485,000</b>	-	<b>2,370,000</b>	<b>(115,000)</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>	<b>1,900,000</b>	
<b>Total Self Supported Debt Service</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total Self Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>(1,700)</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>

**RESOLUTION OF THE TOWN COUNCIL  
TOWN OF MOUNTAIN VILLAGE, COLORADO  
FOR THE ADOPTION OF CERTAIN  
PROPOSED FEE SCHEDULES OF THE TOWN**

**Resolution No. 2015 –**

**RECITALS**

- A. The Town Council has conducted three budget planning and study sessions and considered all of the proposed fee additions, deletions, and adjustments for 2016.
- B. Increased fees proposed by this resolution are:
  - 1. Water and Sewer base charges
  - 2. Certain Cable Television charges
  - 3. Certain Community Development Fees
- C. The Town is authorized by the Town Charter of the Town of Mountain Village to collect the fees and charges listed on the attached Town of Mountain Village fee schedule amendments, as Exhibit “A” to this Resolution.

**NOW THEREFORE, BE IT RESOLVED**, that the Town Council of the Town of Mountain Village, Colorado, hereby approves and adopts the attached 2016 fee schedule modifications as proposed in exhibit “A” to this Resolution.

This Resolution adopted by the Town Council of the Town of Mountain Village, Colorado, at a public meeting held on the 19th day of November, 2015.

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**

\_\_\_\_\_  
Dan Jansen, Mayor

**ATTEST:**

\_\_\_\_\_  
Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: \_\_\_\_\_  
James Mahoney, Assistant Town Attorney

**MOUNTAIN VILLAGE**

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor (1)	Water/Sewer Regs Classification	Rate Structure	Rate Table	Rate Water	Rate Sewer	Notes
Single Family	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 43.86	\$ 43.86	
Guesthouse			\$2,000 / 500 sf	50.00%	Residential	Seasonal	SG	\$ 21.93	\$ 21.93	
Combined Rate Table (Main + Guest)				150.00%	Residential	Seasonal	CRT	\$ 65.79	\$ 65.79	Each tap has separate meter - base fees 1 1/2
Subdividable Duplex - 2 taps	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 43.86	\$ 43.86	Each tap has separate meter - base fees are per meter
Non Subdividable Duplex - 2 taps	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	SF	\$ 43.86	\$ 43.86	Each tap has separate meter - base fees are per meter
Condo	\$ 10,000	3,000	\$2,000 / 500 sf	100.00%	Residential	Seasonal	CD	\$ 43.86	\$ 43.86	
Hotel	\$ 2,000	500	\$250 / 50 sf	20.00%	Commercial	Seasonal	HO	\$ 8.77	\$ 8.77	5 hotel units equals 1 EBU Commercial
Hotel Eff	\$ 3,000	750	\$250 / 50 sf	30.00%	Commercial	Seasonal	HE	\$ 13.15	\$ 13.15	3 hotel efficiency units equals 1 EBU Commercial
Lodge	\$ 3,000	750	\$250 / 50 sf	30.00%	Residential	Seasonal	EE	\$ 13.15	\$ 13.15	3 lodge units equals 1 EBU Commercial
Lodge Efficiency (Kitchen)	\$ 2,500	750	\$250 / 50 sf	25.00%	Commercial and	Seasonal	EE	\$ 10.96	\$ 10.96	4 lodge units equals 1 EBU Commercial
Lodge Efficiency (No Kitchen)	\$ 2,000	500	\$250 / 50 sf	20.00%	Commercial	Seasonal	EE	\$ 8.77	\$ 8.77	5 lodge efficiency units equals 1 EBU Commercial
Emp Condo/Apartment	\$ 5,000	3,000	\$2,000 / 500 sf	50.00%	Deed Restricted	Seasonal	DR	\$ 21.93	\$ 21.93	
Emp Dorm	\$ 2,500	3,000	\$2,000 / 500 sf	25.00%	Deed Restricted	Seasonal	EA	\$ 10.96	\$ 10.96	
Commercial (per 2,000sf)	\$ 10,000	2,000	n/a	100.00%	Commercial	Seasonal	CM	\$ 43.86	\$ 43.86	
Construction	n/a	n/a	n/a	n/a	Construction	n/a	CT	\$ -	n/a	structure
Fireman	\$ 10,000	3,000	\$2,000 / 500 sf	100%	Residential	Seasonal	F1	\$ -	n/a	Base water free then escalating rate structure
Snowmaking	n/a	n/a	n/a	n/a	Snow Commercial	n/a	Snow	\$ -	n/a	Approximately \$3.22/1,000 gallons (pond) and \$3.50/1,000 gallons on hydrants
Common Irrigation (May thru Oct)	n/a	n/a	n/a	n/a	Irrigation	Seasonal	I1	\$ 43.86	n/a	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	n/a	I2	\$ -	n/a	Usage added to house meter
Common Irrigation - year round	n/a	n/a	n/a	n/a	Irrigation	Year Round	I3	\$ 43.86	n/a	Year round, for outdoor hot tubs or equivalent

**Water/Sewer Classification Rates**

**Residential - Commercial - per EBU (1)**

Winter - October thru May	\$/1,000 Gal
1 to 8,000 gallons	Base
8,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

Summer - June thru September	\$/1,000 Gal
1 to 14,000 gallons	Base
14,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

**Deed Restricted - per EBU (1)**

Winter - October thru May	\$/1,000 Gal
1 to 4,000 gallons	Base
4,001 to 8,000 gallons	\$6.00
8,001 to 16,000 gallons	\$8.00
16,001 to 24,000 gallons	\$10.00
24,001 to 32,000 gallons	\$12.00
32,001 plus	\$20.00

Summer - June thru September	\$/1,000 Gal
1 to 7,000 gallons	Base
7,001 to 8,000 gallons	\$6.00
8,001 to 16,000 gallons	\$8.00
16,001 to 24,000 gallons	\$10.00
24,001 to 32,000 gallons	\$12.00
32,001 plus	\$20.00

**Construction**

Year Round Rate Structure	usage @	\$/1,000 Gal
1 to 10,000 gallons		\$3.50
10,000 to 16,000 gallons		\$6.00
16,001 to 24,000 gallons		\$8.00
24,001 to 32,000 gallons		\$10.00
32,001 to 40,000 gallons		\$12.00
40,001 plus		\$20.00

**Irrigation**

Seasonal Rate Structure-Summer	\$/1,000 Gal
May thru October	
1 to 12,000 gallons	Base
12,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

Year Round Rate Structure	\$/1,000 Gal
1 to 10,000 gallons	Base
10,001 to 16,000 gallons	\$6.00
16,001 to 24,000 gallons	\$8.00
24,001 to 32,000 gallons	\$10.00
32,001 to 40,000 gallons	\$12.00
40,001 plus	\$20.00

**Notes -**

1. EBU = equivalent billing unit or 1 single family equivalent

**SKI RANCHES**

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor (1)	Water/Sewer Regs Classification	H2O Rate Table	Base Rate Water	Notes
Single Family	\$5,000	3,000	\$1,000 / 500 sf	100%	Residential	W1	\$65.79	
Guesthouse			\$1,000 / 500 sf	50%	Residential	WJ	\$32.90	
Construction	n/a	n/a	n/a	n/a	Construction	WT	n/a	Usage billed \$5.25 / 1,000 gallons up to 10,000 gal then escalating rate structure
Fireman	\$5,000	3,000	\$1,000 / 500 sf	100%	Residential	F2	n/a	Base water free then escalating rate structure
Vacant Lot	n/a	n/a	n/a	n/a	Residential	ZZ	n/a	Proposed no charge after 12/31/03
Common Irrigation (May thru Oct)		n/a	n/a/	n/a	Irrigation	I5	\$65.79	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	SRI	n/a	Usage added to house meter

**SKYFIELD**

Classification (Per LUO or other)	Tap Fee per tap	Square Footage	Extra Square footage	EBU Factor	Water/Sewer Regs Classification	H2O Rate Table	Base Rate Water	Notes
Single Family	\$7,500	3,000	\$1,500 / 500 sf	100%	Residential	SK	\$65.79	
Guesthouse			\$1,500 / 500 sf	50%	Residential	SL	\$32.90	
Fireman	\$7,500	3,000	\$1,500 / 500 sf	100%	Residential	F3	n/a	Base water free then escalating rate structure
Vacant Lot	n/a	n/a	n/a	n/a	Residential	YY	n/a	\$52.50 monthly until meter is installed
Common Irrigation (May thru Oct)	n/a	n/a	n/a/	n/a	Irrigation	I6	\$65.79	Individual meters
Irrigation Added to House Usage	n/a	n/a	n/a	n/a	Irrigation	I7	n/a	Usage added to house meter

**Water Classification Rates**

**Residential - Per EBU (1)**

**Rate Structure-Winter  
October thru May**

**\$/1,000 Gal**

1 to 8,000 gallons	BASE
8,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

**Rate Structure-Summer**

**June thru September**

**\$/1,000 Gal**

1 to 14,000 gallons	BASE
14,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

**Irrigation**

**Rate Structure-Summer  
May thru October**

**\$/1,000 Gal**

1 to 12,000 gallons	BASE
12,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

**Construction**

**Year Round Rate Structure**

**\$/1,000 Gal**

1 to 10,000 gallons	usage @ \$5.25
10,001 to 16,000 gallons	\$9.00
16,001 to 24,000 gallons	\$12.00
24,001 to 32,000 gallons	\$15.00
32,001 to 40,000 gallons	\$18.00
40,001 plus	\$30.00

**Notes -**

1. EBU = equivalent billing unit or 1 single family equivalent

**EXHIBIT "A" CONTINUED**

<b>Description</b>	<b>Current Rate</b>	<b>Proposed Rate</b>
<b><u>Cable</u></b>		
Basic Residental	\$49.95	\$52.95
<b><u>Bulk Basic</u></b>		
11-30 Subs	\$30.95	\$31.95
31-75 Subs	\$26.45	\$27.45
76-130 Subs	\$22.10	\$23.10
130+ Subs	\$15.95	\$16.95

**EXHIBIT A: COMMUNITY DEVELOPMENT DEPARTMENT FEE SCHEDULE**

<b>Development Application Type</b>	<b>Application Class</b>	<b>Fees</b>
Minor revision Process	Class 1	\$250 for 2 hours; hourly rate thereafter
Renewals	Class 1	\$250 for 2 hours; hourly rate thereafter
Conceptual Worksession Process	NA	\$1,000 (Credit for any future applications)
Rezoning Process	Class 4	\$1,000 for 8 hours; hourly rate thereafter
Density Transfer Process		
From lot, or density bank, to a lot	Class 4	Part of rezoning process fee
Within the density bank	Class 1	\$50 for 1 hour; hourly rate thereafter
Design Review Process		
	Class 1	\$250 for 2 hours; hourly rate thereafter
	Class 2	\$500 for 4 hours; hourly rate thereafter
	Class 3	\$3,500 plus per unit fee
Renewable Energy System Only Application	Class 3	No fee as incentive
Design Variation Process	Class 3	\$250 per specific variation requested
Plaza Use Development Application	Class 1	\$250 for 2 hours; hourly rate thereafter
Master Development Plan	Class 3	\$1,000 for 8 hours; hourly rate thereafter
Site Specific PUD (SPUD)		
Conceptual PUD	Class 4	\$2,000 for 32 hours; hourly rate thereafter
Sketch PUD	Class 3	\$3,000 plus per unit fee
Final PUD	Class 4	\$1,000 for 8 hours; hourly rate thereafter
Master PUD (MPUD)		
Outline PUD	Class 5	\$2,000 for 32 hours; hourly rate thereafter
Final PUD	Class 4	\$3,000 plus per unit fee
PUD Amendments		
Major Amendment	Class 4	\$1,000 for 8 hours; hourly rate thereafter plus per unit fee for any new added units.
Minor Amendment	Class 1	\$250 for 2 hours; hourly rate thereafter
Per Unit Fee		
Single-family		No per unit fee for 1 dwelling unit
Multi-family		\$50 per unit
Commercial		\$50 per 1,000 sq. ft.
Subdivision		
Major Subdivisions	Class 4	\$2,000 for 16 hours; hourly rate thereafter
Minor Subdivisions	Class 5	\$500 for 4 hours; hourly rate thereafter
Staff Subdivisions	Class 1	\$250 for 2 hours; hourly rate thereafter
Conditional Use Permits	Class 3	\$1,000 for 8 hours; hourly rate thereafter
Variance Process	Class 3	\$2,000 for 16 hours; hourly rate thereafter
Vested Property Right	Class 4	\$500 for 4 hours, hourly rate thereafter
Vested Property Rights Extension	Class 4	\$250 for 2 hours; hourly rate thereafter
Special Events		
Minor Events	Class 1	\$50
Major Events	Class 1	\$250 for 2 hours; hourly rate thereafter

Development Application Type	Application Class	Fees
Vending Permits	Class 1	\$250 for 2 hours; hourly rate thereafter
Home Occupations	Class 1	\$75 for 1 hour; hourly rate thereafter
Telecommunication Regulation		
New Freestanding Antenna	Class 4	\$1,000 for 8 hours; hourly rate thereafter
Attached to structure	Class 1	\$250 for 2 hours; hourly rate thereafter
<u>Cell on Wheels (COW)</u>	<u>Class 1</u>	<u>\$250 for 2 hours; hourly rate thereafter</u>
Busking Permits	Class 1	No fee as incentive
Forestry Management & Fire Mitigation		
Tree Removal Permit	Class 1	\$75 for 1 hour; hourly rate thereafter
Tree Removal Permit for Hazard Trees	Class 1	No fee as incentive
Voluntary Fire Mitigation	Class 1	No fee as incentive
Appeals	NA	\$2,000
Alternative Review Process		
General Fund Departments	NA	No fee for Town projects
Town Enterprise Fund Department	NA	Same fee as private development
Town Development Applications		No fee for Town projects
General Fund Departments		No fee for Town projects
Town Enterprise Fund Department		Same fee as private development
Annexation	NA	\$3,500 plus per unit fee up to 28 hours; hourly rate thereafter. Rezoning, subdivision and other applicable fees will apply.
Parking Payment-in-lieu Fee	Class 5	Set forth by the Council on a case-by-case basis
Administrative Development Agreement Amendment (No PUD amendment)	NA	\$500 for 4 hours, hourly rate thereafter
Professional Fees (Attorney, consultants, etc.).		Amount charged to the Town pursuant to CDC Section 17.1.13
San Miguel County Recording Fees		Amount charged to the Town by San Miguel County for recording documents.
Hourly rate		\$125 per hour
Miscellaneous development applications not covered by this fee schedule	NA	\$125 per hour
Copies of Comprehensive Plan, CDC or other documents not covered by other fee schedule	NA	Copy cost plus 20% Large copies: As required by CAD operator fees
Fee reductions and fee waivers	NA	The Town Council has adopted a policy on fee waivers. The Director of Community Development may also reduce certain fees based on the scale of the application and estimated time involved for the development review procedures.

## Building Permit Fee Schedule

Building Permit Fee Schedule Table 1-A – As Amended

Total Valuation	Fee
\$1.00 to \$ 1500.00	\$50.00 Plan review fee is not applicable.
\$ 1501.00 to \$25,000.00	\$90.00 for the first \$2000.00 plus \$15.75 for each additional \$1,000.00, or fraction thereof, to and including \$25,000.00.
\$25,001.00 to \$50,000.00	\$453.20 for the first \$25,000.00 plus \$11.50 for each additional \$1,000.00 or fraction thereof, to and including \$50,000.00.
\$50,001.00 to \$100,000.00	\$750.00 for the first \$50,000.00 plus \$7.95 for each additional \$1,000.00, or fraction thereof, to and including \$100,000.00.
\$100,0001.00 to \$500,000.00	\$1,150.00 for the first \$100,000.00 plus \$6.50 for each additional \$1,000.00, or fraction thereof, to and including \$500,000.00.
\$500,001.00 to \$1,000,000.00	\$3,760.00 for the first \$500,000.00 plus \$5.75 for each additional \$1,000.00, or fraction thereof, to and including \$1,000,000.00.
\$1,000,001.00 and up	\$6,700.00 for the first \$1,000,000.00 plus \$5.25 for each additional \$1,000.00, or fraction thereof.

### Other Inspections and Fees:

1. Inspections outside of normal business hours	\$250 Per Hour (Paid in advance)
2. Re-inspection and investigation fees	\$100.00 Per Hour
3. Inspections for which no fee is specifically indicated	\$250.00 Per Hour (Min. ½)
4. Additional plan review required by changes, additions or revisions to plans	\$250.00 Per Hour (Min. ½)
5. For use of outside consultants for plan checking and inspections, or both	\$250.00 Per Hour
6. Violation Inspections	\$250.00 Per Hour (Min. ½)
7. Demolition Permit Fee	\$250.00
8. Addendum Permit Fee	\$125.00 + additional valuation and plan review fees
9. Renewable Energy System Project	Valuation of such system shall be subtracted out of the construction valuation of a project only for the purposes of calculating building permit and plan check fees. Other fees and taxes may apply for such renewable energy systems.

<sup>1</sup>Or the total hourly cost to the jurisdiction, whichever is the greatest. This cost shall include legal fees, fees of outside consultants retained on behalf of the jurisdiction, and supervision, overhead, equipment, hourly wages and fringe benefits of the employees involved. Inspections outside of normal business hours include driving time from and to employee's residence.

**The fee for each permit shall be as set forth in Table 1-A with the following exception:**

**Exception:** Deed Restricted employee units, built as detached condominiums under 2,500 sq. ft., shall have a permit fee calculated at 75% of the fee required by Table 1-A, based at \$250.00 sq. ft.

**Formula for calculating permit fees based on construction valuation of a project.**

**Permit Fee:** Based on construction valuation of project calculated from Table 1-A above

**Plan Review Fee:** 65% of Permit fee. Plan review fees are non-refundable and are due at the time of permit submittal.

**Mountain Village Use Tax:** 4 ½% of 40% of valuation of project. (Tax rate established by Ordinance; not the fee resolution)

**San Miguel County Use Tax:** 1% of 40% of valuation of the project. (Tax rate established by the County and not the fee resolution).

**Road Impact Fee:** (Fee rate established by Ordinance and not the fee resolution)

All new construction, residential and commercial, including additions shall pay \$1.00 per gross square foot of construction.

All remodels shall pay \$1.00 per \$400.00 of total project valuation.

All exterior alterations not impacting square footage, not including repairs shall pay a minimum fee of \$500.00

All Deed restricted housing as defined by Town of Mountain Village Housing Guidelines Road Impact Fee is waived.

Total of above 5 items equals total permit fee due upon issuance of a building permit

**Building Permit Extension Fee:** \$150.00 per extension with a maximum of two extensions allowed.

**Violation Fees: (Working without a permit)**

1<sup>st</sup> offense: Double permit fees or minimum of \$500.00.

2<sup>nd</sup> offense: Quadruple permit fees or a minimum of \$1000.

3<sup>rd</sup> offense: License is subject to suspension or revocation and an addition fee of eight times the permit fees.

**Contractor Licensing Renewal Fee: \$75 annually (To be used to offset Town paid training sessions)**

## Telluride Fire Protection District (“TFPD”) Fee Schedule in Administering the IFC

**Plan Review Fee.** A TFPD plan review fee based of Table 1- A (below) will be charged.

**EXCEPTION:** Plans for automatic fire extinguishing systems for commercial cooking hoods shall be exempt from this plan review fee.

**Table 1-A Plan Review Fee Schedule**

Commercial/Mixed Use Occupancy		Single-Family Occupancy	
Gross Floor Area	Fee	Gross Floor Area	Fee
<5,000	\$500	<3,600	\$250
5,001 - 10,000	\$1,000	3601 – 7,200	\$500
10,001 - 20,000	\$1,500	7201 – 11,000	\$1,000
20,000 – 50,000	\$2,000	\$11,001 – 20,000	\$1,500
50,001 – 100,000	\$2,500	>20,001	\$2,000
100,001 – 200,000	\$3,000		
200,001 – 300,000	\$3,500		
>300,000	\$4,000		
		<b>Driveway Only</b>	<b>\$250</b>
		<b>Address Monument only</b>	<b>\$250</b>

**Operational permit fees.** Operational permit fees shall be \$100.00 for each permit required.

**Construction permit fees:** A construction permit fee shall be charged for all new or remodels of fire protection/safety equipment required by this code. These fees shall be based on the following formula;

Gross square footage of the contract area or structure times a multiplier of \$4.80 to establish a total valuation dollar amount. This total valuation is then used with Table 2-A to establish the construction permit fee.

**EXCEPTION:** construction permit fees for the installation of commercial cooking hood automatic fire extinguishing systems as follows:

**Commercial cooking hood automatic fire extinguishing system permit fee.** The permit fee for the installation of an automatic fire extinguishing system for a commercial cooking hood shall be \$50.00.

All permit construction permit fees shall be computed using the following formula:

Gross floor area of the contract area or structure times a multiplier of \$4.80 to establish a total dollar valuation amount. This total valuation is then used with Table 1-A to figure the permit fee.

**Table 2-A, Construction Permit Fee Schedule**

Category	Valuation	Fee
a	\$300 or less	\$50.00
b	\$301 to \$2,000	\$60.00
c	\$2,001 to \$50,000	\$21.00 per every \$1,000 of valuation or fraction thereof
d	\$50,001 to \$500,000	\$20.00 per every \$1,000 of valuation or fraction thereof plus base fee of \$50.00
e	Greater than \$500,000	\$29.00 per every \$1,000 of valuation or fraction thereof plus base fee of \$550.00

Sample: The project is 1,100 sq.ft. multiplied by the \$4.80 factor= \$5,280.00 valuation. Valuation is rounded up to the next full thousand \$6,000.00. Per the schedule, category c. the fee is calculated as follows: 6X \$21.00= \$126.00 TOTAL FEE

Sample: The project is 10,474 sq.ft. multiplied by \$4.80 factor + \$50,275.00 . Valuation is rounded up to the next full thousand \$51,000.00. Per the schedule, category d, the fee is calculated as follows: 51 X \$20.00 = \$1,020.00 **Plus** base fee \$50.00 = \$1,070.00 TOTAL FEE

#### Other Inspection Fees

1. Inspections outside of normal business hours: 250.00 per hour<sup>1</sup>
2. Re-inspection fees: \$250.00 per hour<sup>1</sup>
3. Inspections for which no fee is specifically indicated: \$250.00 per hour<sup>1</sup>
4. Additional plan review required by changes, additions or revisions to plans: \$250.00 per hour<sup>1</sup>
5. For use of outside consultants for plan checking and inspections or both: \$250.00 per hour<sup>1</sup>
6. Fire code violation inspection fees: \$250.00 per hour<sup>1</sup>

<sup>1</sup> Or the total hourly cost to the Telluride Fire Protections District, whichever is greatest. This cost shall include legal fees, fees of outside consultants retained on behalf of the fire district, and supervision, overhead, equipment, hourly wages and fringe benefits of the employees involved. Minimum charge of one-half hour.



## **Town Of Mountain Village Town Council Talking Points: Village Court Apartments— Should the heating source be switched from electric to gas?**

**Prepared by:**  
*August Hasz, P.E.*  
*Resource Engineering Group, Inc.*  
*August 11<sup>th</sup>, 2015*

### **Table of contents**

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- Section 1: Goals
- Section 2: Gas vs. Electric as a heating fuel source
- Section 3: Return on Investment discussion
- Section 4: Additional Efficiency Measures

### **Section 1: Goals**

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The primary goal of this discussion is to provide further information for the Town of Mountain Village to determine if it is cost effective and in the constituents best interest to convert the Village Court Apartments from electrical to gas-fired heating systems. Topics we will review:

- Pros and cons of a gas vs. electricity as a heating fuel source for VCA.
- Discuss rough order of magnitude for return on investment (ROI) time period of an electric to gas conversion.
- Additional efficiency measures that are applicable: review the existing iCast report, it was thorough and pretty comprehensive.

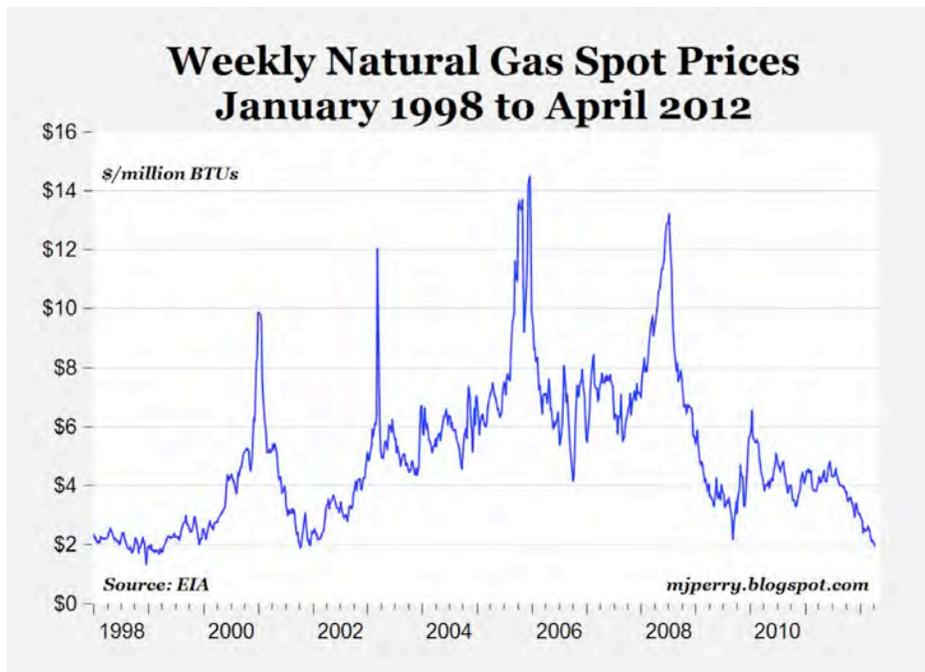
### **Section 2: Gas vs. Electric as a heating fuel source**

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- **Gas vs. Elec Efficiency.** There is a general belief that gas heating is more efficient than electric. In terms of energy consumed at the heating plant, this is not true. A modern high-efficiency boiler plant will have an efficiency of ~95% (propane and natural gas have similar efficiencies). Electric heating is always 100% efficient at the site.
- **Natural Gas vs. Electric Cost.** Natural gas is typically much lower cost than electric. At this location a Btu of heat delivered to the space costs ~ 2.5 times

more when delivered electrically versus natural gas at current utility costs when converted to equivalent energy units. To calculate this ratio, we used the average electricity cost over the past 5 years of \$0.131/kWh, and an assumed natural gas cost of \$1.10/therm.

- **Natural Gas cost variability.** The actual gas cost is a large variable in these calculations. For example, \$1.10/therm is a typical residential natural gas rate in the area, but as a large consumer the Town *might* be able to successfully negotiate a rate as low as \$0.75/therm (we have seen other large entities in the area do this). However, it is just as important to note that even standard residential natural gas rates are highly variable depending on changes in supply and demand. If fracking becomes more regulated, or as more natural gas-fired power plants come on line, natural gas costs could rise relatively rapidly. The graph below is for ‘spot prices’ (the cost that utility companies and investors pay). Residential rates are not as volatile, but the spot price does heavily influence the ultimate consumer cost.



- **Electricity cost variability.** Electricity rates are climbing over time, but are significantly less volatile than gas rates. Historically, a 7% to 10% annual escalation rate has been a safe estimate, however the trend in the last few years is steeper than that. The drivers of electricity rates are possibly even more complicated than natural gas costs. Supply and demand, significant government regulation, the potential advent of new renewable electricity generation technologies (driving prices down), and the fact that 20% of our local electricity is from natural gas fired plants make for a challenging market to analyze. The graph below provides a good comparison of rate volatility. However, note that the starting point for this graph is each of the consumer price indexes (CPI) figure as of 1987. It does not compare the relative cost of each, only *the relative change of each CPI* over this time period.

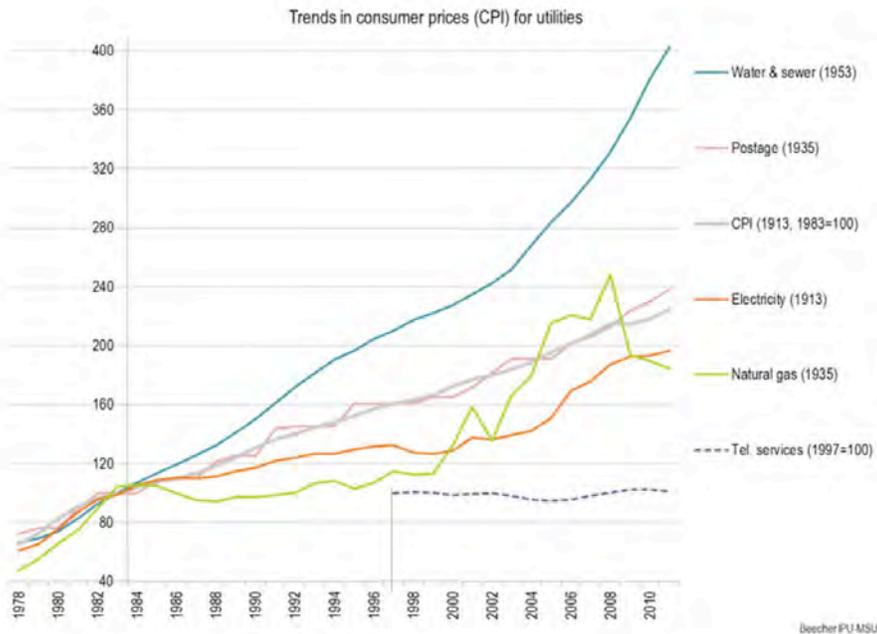


Exhibit 2. Trends in the Consumer Price Index for utilities (general, 1979-2011). The index is set to 100 for 1982-1984 except for telephone services, where the index is set to 100 for 1997.

- **Which is ‘greener’?**
  - **Electricity has a large carbon footprint.** The regional electricity mix has a carbon footprint of approximately 1Ton of CO<sub>2</sub> for every 1,000kWh used. For the same heating energy in natural gas roughly 0.2 Ton of CO<sub>2</sub> is created.
  - **New forms of electricity** are being developed, there are no new dinosaurs going in the ground. While today gas is a clear winner in terms of the CO<sub>2</sub> footprint, that may not always be the case.
  - **Extraction.** The complete impact of fracking is still not understood, however this is technique is key to keeping natural gas prices low. If we compare coal mining (used for over 60% of our electricity production) versus natural gas extraction, which is worse? I’m not qualified to answer that, but again electricity holds some promise for new means and methods or production and gas does not.

### Section 3: Return on Investment Discussion

REG was contracted to provide an Energy Use Baseline Report. For that report we analyzed the existing utility bills for all available buildings, and used this data and our extensive experience with building modeling and analysis to project the portion of the existing electrical consumption that is attributable to domestic hot water (DHW) and space heating across the VCA complex. This is the portion of the electric bill that could potentially be converted to natural gas and thereby provide a reduction in operating cost and carbon footprint. For comparison, we have also included numbers from the previous study.

- **Annual energy use:**
  - REG—\$258k/yr
  - iCast—\$266k/yr
- **Projected savings:**
  - REG—\$140k/yr (roughly 45% reduction in heating cost)
  - iCast—\$97.5k/yr
  - Source Gas—\$135k/yr (quoted in the iCast report)
- **Projected cost.** iCast estimated the installation of gas infrastructure, installation of new gas-fired heating plants and DHW heating to be \$2.3M. We have not provided a detailed analysis of this dollar amount, however it does appear to be the right order of magnitude. We do wonder if this figure includes costs such as general contractor services, carpentry and drywall repair associated with a significant amount of internal pipe routing, and project contingency to cover unknowns and pricing escalation. These two cost items could be significant. We are certain that this cost above does not include relocation or temporary housing of existing tenants, and if required, this number would be significant in the Telluride area. We would anticipate that a given apartment would need to be empty and accessible to installation contractors for a few days, and that an entire building at a time would need to be available for workers to enter all living rooms to complete the retrofit.
- **Return on Investment.** For the sake of a reference point, we will use two possible scenarios, the iCast installation cost, and another with a very broad brush figure of an additional \$500k required to cover the additional costs mentioned above. Using these two installation costs and the savings predictions from above, we arrive at the following range ROI estimates:
  - REG—16 yrs or 20 yrs
  - iCast—24 or 29 yrs
  - Source Gas—17 yrs or 21 yrs

## Section 4: Additional Efficiency Measures

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The iCast report is quite thorough on a building-by-building basis as to what energy efficiency measures should be implemented. From discussion with town, we understand that many of these have been implemented, and others or are slated to be done.

We agree with the general approach of other measures as outlined in that report. One question that came up was ‘how to improve the efficiency of the existing electric resistance heating systems.’ These system are 100% efficient in terms of site energy, the only way to use electricity to heat more efficiently is to use either ground source heat pumps (aka geo-exchange or geothermal) or air source heat pumps.

A ground source heat pump system for this project would cost significantly more than the proposed boiler plant retrofit and is not economically feasible. An air source heat pump system would face similar economic hurdles, unless through-the-wall type units are used.

There are some fairly efficient units available that could increase the annual operational efficiency significantly, however this approach still carries a large price tag, and would have significant architectural impact (think of your average hotel room with a unit that is half in the room and half sticking out through the exterior wall). Installing these units would be more invasive than the currently planned boiler retrofit and would likely require longer displacement of residents.

**TO: MAYOR JANSEN AND TOWN COUNCIL**  
**FROM: DEANNA DREW, ENVIRONMENTAL SERVICES**  
**GLEN VAN NIMWEGEN, PLANNING AND DEVELOPMENT SERVICES**  
**SUBJECT: VCA ENERGY USE AND CONVERSION TO NATURAL GAS**  
**DATE: NOVEMBER 19, 2015**

\*\*\*\*\*

**SUBJECT**

Representatives of Resource Engineering Group will present their study of the energy use at Village Court Apartments; possible energy saving improvements; and larger trends in the energy markets and environmental impacts. Staff hopes the discussion will clarify priorities in making new investments in VCA.

**BACKGROUND**

In 2009 the Town of Mountain Village along with Telluride and San Miguel County adopted a resolution to match the state’s Climate Action Goal of a 20% reduction in greenhouse gas emissions from government facilities by the year 2020.

The town is currently using 2010 as the baseline year for achieving this goal. All three governments are calculating GHG emissions by converting total electricity, natural gas, and fuel consumed by government operations to Carbon Dioxide, a primary greenhouse gas.

After performing professional energy audits on all facilities (2013) and implementing all the recommended Energy Conservation Measures (ECMs) for each facility in 2014, the town achieved a 22% GHG reduction by year end 2014. However, this data does not include VCA, as the town does not control the total use of energy in this facility. 2015 year end totals will be presented to Council in Spring, 2015.

A professional energy audit completed by ICAST consultants for VCA in 2013 identified several ECMs at the complex including lighting and weatherization, and VCA staff was directed to implement these measures.

In addition, the audit indicated that significant GHG reductions could be achieved by converting the facility to natural gas (it is currently entirely electric heating and hot water).

Resource Energy Group were then engaged to double-check the original conversion estimates.

## **PROGRESS**

By far the largest impact on energy use at VCA would be converting the domestic hot water and heating systems to a boiler system. However, ICAST laid out a number of recommendations that could improve our carbon footprint. During the past two years the staff has completed:

1. A vapor barrier and additional insulation was added to the basement and crawl spaces in 2014.
2. Additional insulation was blown into the attic space of buildings 11 and 12 last year to bring the R value to R-49.
3. Added weather stripping to the exterior doors Buildings 10 – 14 in 2014.
4. All lighting at VCA has been upgraded to LED as recommended in the report.

There is evidence that these improvements have made a difference. Our energy use from August, 2015 compared to the same period in 2014 shows a 4% reduction in power use and 13% reduction in costs. Undoubtedly other variables have affected the reduction, but our occupancy actually increased during this period from 94% to 99%.

Other items on the list of improvements that have not been tackled include:

1. Caulking and sealing all holes in the basement and crawl spaces.
2. Provide more energy efficient windows; though the consultants did state this may be a cost prohibitive strategy.
3. Replace refrigerators that are older than 10 years with Energy Star rated units.
4. Provide programmable thermostats in each unit.
5. Reduce water heater temperatures to 115 degrees.

Staff will continue to make progress on sealing of the basement and crawl spaces as time permits. Another option for #5 would be to replace the water heaters with more efficient units that do not allow easy access to change the water temperature. However, this would not occur if the boiler option is pursued.

## **CONVERSION TO NATURAL GAS HEAT AND DOMESTIC HOT WATER**

As mentioned above, the conversion of the existing electric heating systems to natural gas provides the greatest cost savings, up to three times, but comes at a high cost. The study by ICAST estimates the installation of gas lines, six centralized gas fired heating plants with domestic water heating to serve all of the units at VCA could cost \$2.3 million. There is the possibility of the natural gas utility providing a \$120,000 rebate. With an estimated savings of \$97,529 per year, the simple payback timeframe is 22.7 years.

However, staff does not think the \$2.3 million price tag is the complete cost estimate. The study does not include the cost of retrofitting common hot water plumbing to the existing buildings. Another complication and cost is the temporary displacement and housing of residents while the work is being completed.

One possibility to make the conversion more affordable is through a Combined Heat and Power (CHP) system. This system uses excess heat from the boiler to generate electricity. The Department of Energy (DOE) did quick analysis of VCA and found a CHP system may have a payback period of ten years. More analysis will have to be done to see if such a system is truly viable.

The next step in evaluating the cost effectiveness of this option is a potentially expensive one. We should contract with an HVAC engineering firm to create partial design plans (30%) that could be used for bidding purposes that would give us a truer cost of implementation. Staff estimates this could cost between \$50-75,000. The DOE may participate in this cost if the solution is a CHP. Assuming there are economies of scale in increasing the size of a central boiler or CHP solution, it might be advantageous to include the Town Hall area.

## **RECOMMENDED DIRECTION**

1. Continue the sealing up of the basement and crawl space areas by staff as time allows.
2. Bring forward in budget 2017 possible projects to replace inefficient refrigerators and programmable thermostats; and/or
3. Investigate a central boiler system or CHP that would serve Buildings 1-3 including Mountain Munchkins daycare facility, the VCA office and 28 two bedroom units. A design option would be to include current and future uses within the Town Hall area.
4. Investigate possible grant funding.

The advantages to action 3 is it helps in meeting the Town's goal of reducing GHG in town facilities; there will be direct savings to the town as we pay the utility bills for these buildings; and a reduced gas line extension from Mountain Village Boulevard. The proposed rebate from Source Gas would likely be reduced under this downsized proposal. This pilot project would give us a clearer picture on the value of moving ahead with a total conversion for VCA.

### Attachments:

ICAST Energy Assessment Report for Village Court Apartments

Resource Energy Group Village Court Apartments Energy Use Baseline Report

Screening Letter for Village Court Apartments

# Energy Assessment Report

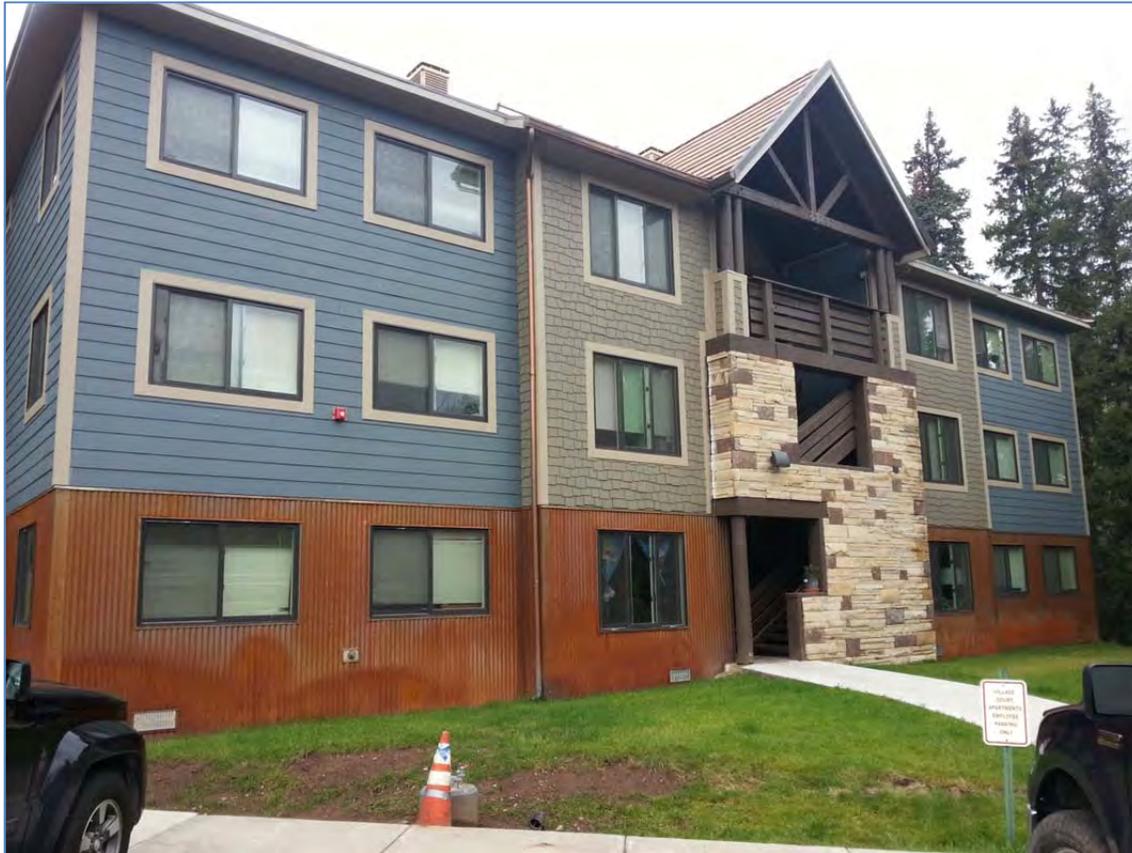
## Village Court Apartments (VCA)

**Report Prepared for:**

Chris Hawkins, Community Development  
Deanna Drew, Director of Environmental Services  
Mountain Village Colorado  
[chawkins@mtnvillage.org](mailto:chawkins@mtnvillage.org)  
[DDrew@mtnvillage.org](mailto:DDrew@mtnvillage.org)

**Report prepared by:**

Rob Foley  
ICAST  
866-590-4377  
[info@resourcesmart.org](mailto:info@resourcesmart.org)  
Assessment Date: 08-28-2013



**Building Details:**

Facility size (sq. ft.): 150,000  
Date built (est.): 1990 and 2001  
Heating fuel: Electricity  
Cost of Heating: .1455/kWh  
Cooling Cost: .1455/kWh - Summer

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## Summary

ICAST (International Center for Appropriate and Sustainable Technology) performed an energy assessment of the Village Court Apartments (VCA) facility on August 28, 2013 which was completed at the request of Chris Hawkins and Deanna Drew. The facility is located 415 Mountain Village Boulevard, Mountain Village, CO. The primary purpose of the facility is lower income housing.

The purpose of this report is to provide recommendations for improving the energy efficiency of the facility by investigating several energy conservation measures (ECMs) relating to building infiltration, insulation, lighting, appliances, thermal comfort and indoor air quality.

The report provides descriptions of the areas in the facility that could be improved, recommended ECMs, cost estimates for implementation, projected annual energy savings, and rebate opportunities. In addition, the report provides estimated utility bill savings and expected payback for each of the ECMs recommended.

To obtain a top-level appreciation of areas of concern, the ICAST team spoke with the facility manager Steven Spencer to determine which areas of the building have been most problematic. Next, the team performed a building analysis to gather information about the following:

- Building envelope (foundation, attic, walls, windows, and doors)
- HVAC systems
- Base electrical load of the facility
- Lighting
- Hot water usage
- Water usage
- Air quality

## Facility Information

This complex consists of 14 buildings with 223 units.

Name	Village Court Apartments
Address	415 Mountain Village Boulevard, Mountain Village, CO 81435
Year built	1990 and 2001
Age of Buildings	25 and 12
Square Footage	@ 150,000
Number of Floors	3 per building
Method of Construction	Frame (1990) and Modular (2001)
Roof method of construction	Truss
Ceiling height	8'
Attic (Yes/No)	Yes
Basement or Crawlspace (Yes/No)	Yes
Condition of Buildings	Excellent
Additional Notes	Older Buildings (1-9) had exterior remodeling in 2010-2012

## Occupancy Profile

There are currently 4 employees working at this facility. On any given day, there is an average of 300-400 residents in the facility. The facility is occupied 24 hours a day, 365 days a year.

Organizational Profile:

Employees: 5

Tenants: 300-400

<u>Building Designation</u>	<u># of Units</u>	<u>Wall R-value</u>	<u>Ceiling R-Value</u>	<u>Foundation</u>	<u>Foundation R-Value</u>	<u>Notes</u>	<u>Square Footage</u>
Building 1	12	R-20	R-45+	Crawlspace	R-19	2 BR & Office	9600
Building 2	8	R-20	R-45+	Crawlspace	R-19	2 BR & Pre School	9600
Building 3	11	R-20	R-45+	Crawlspace	R-19	2 BR & Laundry	9600
Building 4	18	R-20	R-45+	Crawlspace	R-19	Studios	6750
Building 5	24	R-20	R-45+	Crawlspace	R-19	Studios	9000
Building 6	18	R-20	R-45+	Crawlspace	R-19	Studios	6750
Building 7	18	R-20	R-45+	Crawlspace	R-19	Studios	6750
Building 8	12	R-20	R-45+	Crawlspace	R-19	2 BR	9600

<u>Building Designation</u>	<u># of Units</u>	<u>Wall R-value</u>	<u>Ceiling R-Value</u>	<u>Foundation</u>	<u>Foundation R-Value</u>	<u>Notes</u>	<u>Square Footage</u>
Building 9	12	R-20	R-45+	Crawlspace	R-19	2 BR	9600
Building 10	18	R-20	R-38	Crawlspace	R-19	1 BR	13000
Building 11	36	R-20	R-19	Crawlspace	R-0	1 BR	24280
Building 12	12	R-20	R-19	Crawlspace	R-0	3 BR	16065
Building 14	24	R-20	R-38	Crawlspace	R-0	1 BR	16008
Maintenance	N/A	R-13	R-25	Slab	R-0		1200

## Building Envelope

The building envelope is the separation between interior and exterior environments. Building envelopes are comprised of the foundations, exterior walls, windows, doors, ceilings and roofs. Two defining characteristics of a building envelope are the insulation level and the rate of air infiltration/exfiltration. Insulating and sealing a building envelope will help reduce heating and cooling costs, and increase the comfort of the occupants.

Insulation is typically described by an 'R-value', which indicates the insulating material's resistance to gaining or losing heat. The higher the 'R-value', the greater the material resistance is to heat infiltration and exfiltration. Generally, good building envelopes have insulation levels from R-19 to R-48. A well insulated envelope will help keep heat from entering the conditioned space during the summer, and will prevent heat from escaping the conditioned space during the winter.

Infiltration is the intentional or unintentional introduction of outside air into a building. Air usually enters or escapes through cracks or gaps in the building envelope, such as leaks around windows and doors. Intentional infiltration is sometimes necessary, providing outside air to HVAC equipment. Unintentional infiltration is a significant source of heat gain during the summer and heat loss during the winter. Unintentional exfiltration is the opposite of unintentional infiltration, and is a significant source of heat loss during the winter. Several ways unintentional infiltration/exfiltration can be reduced is by weather stripping around doors, repairing and/or replacing windows and doors, caulking and sealing holes in the envelope (especially in the basement/crawlspace and attic), and improving insulation.

## Air Leakage

Air leakage or air sealing are the general terms used to address excessive or unintentional infiltration/exfiltration. Air sealing is generally one of the most cost effective energy conservation measures that can be made for two reasons. First, most buildings leak a great deal of air unintentionally and second, it is relatively inexpensive to seal many of those leaks. For example, sealing all readily accessible areas of the basement rim joist is strongly recommended to reduce air leakage and conductive heat loss. The rim joist is an area of the building that can be a major contributor to a drafty building.

As hot air generated by the boiler or furnace rises up through the building and into the attic, cold outside air is drawn in from the rim joist in the basement to replace the displaced air. This makes the building feel drafty and contributes to high energy bills.

**Energy Assessor Comments:**

Air sealing is most effective in the crawl space and attic. These two locations are where most leaks are found and the greatest pressure differentials occur. The building complex is currently finishing up a complete remediation of the crawlspaces. Of the buildings rehabilitated the air sealing of the crawlspace appears to have been completed to the engineering specifications and are performing as designed. Buildings 11, 12 and 14 are the only units left to be rehabilitated. Their completion is set within the next few months. Due to the restricted number of penetrations into the attic, lack of chases or soffits, and excellent insulation levels installed most of the attics have limited air sealing opportunities. Buildings 10-14 were modularly constructed and do not require extra sealing given their air tight construction. ).

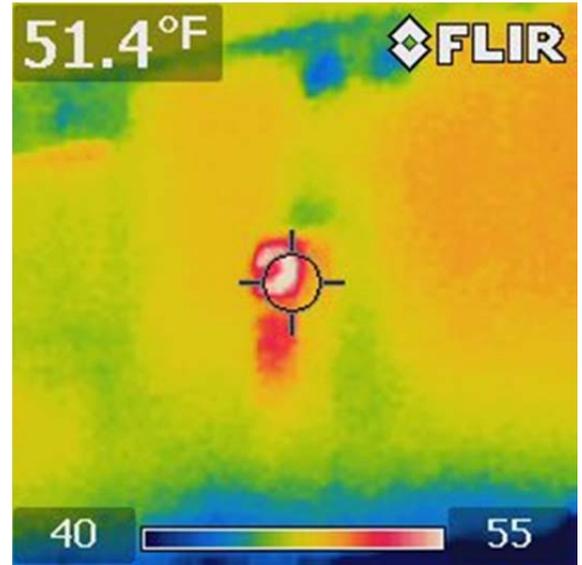
The ventilations systems in the crawlspaces are controlled by humidistats. Most appear to be set at around 35% (the fan runs until the relative humidity is below 35%). While this does a very good job of preventing moisture issues with the crawlspaces, it increases the infiltration into the buildings creating opportunity for energy loss. To increase efficiency it is wise to consider adjusting the humidistats) to about 50% in the winter.



**Outstanding Insulation/Air sealing in Crawl Space**



**Excellent Insulation in Attic**



IR Pictures Showing Heat loss at Crawlspace Vents

Location	Est. Air Leakage Condition	Recommendation
Crawlspaces Buildings 1-10	Excellent	Consider adjusting humidistat in winter
Crawlspaces Buildings 11-14	Fair	Complete crawlspace rehabilitation
Attics	Very good	Leave as is

## Insulation - Attic/Ceiling

A well-insulated ceiling reduces energy loss, makes the building more comfortable, and lowers energy bills. It helps protect the building from fire and moisture damage, and is an effective sound-proofing material. During warm weather, ceiling insulation reduces the heat transfer from the hot attic to the rooms below.

### Energy Assessor Comments:

In the apartment buildings the insulation in the ceiling is fair to excellent. Most of the buildings have blown cellulose in the attics. One has fiberglass batts. When installed the batt insulation was rated by an R-38-48 level. Recent work in some of the attics has disturbed the insulation (generally in the center of the buildings). Where disturbed, the R-value has decreased to around R-20, significantly affecting the rest of the attic. Energy Star recommends an insulation level of R-49 to R-60 for Colorado climate. We recommend that anytime work is done in the attic, all workers are required to repair any disturbed insulation in order to maintain a consistent thermal envelope. In the attics of Buildings 11 and 12 we found inadequate insulation levels of R-19. We recommend upgrading the attic insulation in those buildings to a uniform R-49 level.



Example of Disturbed Insulation



Inadequate insulation in Building. 12

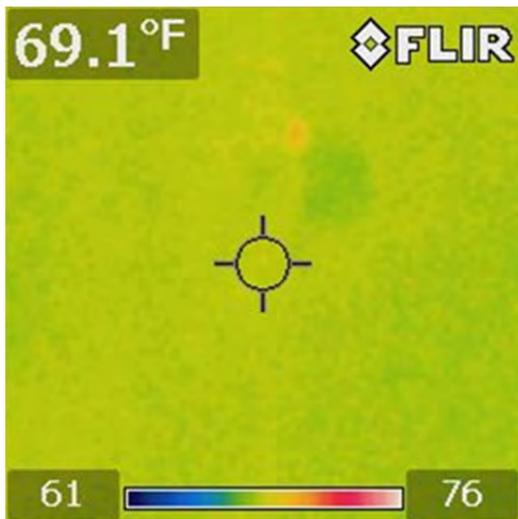
Location	Existing Insulation Type	Existing R-Value	Area (sq. ft.)	Roof Type	Room to Add Insulation	Recommendation
Building 1	Blown Cellulose	40+	3200	Pitched	Yes	Leave as is
Building 2	Blown Cellulose	40+	3200	Pitched	Yes	Leave as is
Building 3	Blown Cellulose	40+	3200	Pitched	Yes	Leave as is
Building 4	Blown Cellulose	40+	2250	Pitched	Yes	Leave as is
Building 5	Blown Cellulose	40+	3000	Pitched	Yes	Leave as is
Building 6	Blown Cellulose	40+	2250	Pitched	Yes	Leave as is
Building 7	Blown Cellulose	40+	2250	Pitched	Yes	Leave as is
Building 8	Blown Cellulose	40+	3200	Pitched	Yes	Leave as is
Building 9	Blown Cellulose	40+	3200	Pitched	Yes	Leave as is
Building 10	Sprayed Foam	38	4002	Pitched	Yes	Leave as is
Building 11	Blown Cellulose	19	7795	Pitched	Yes	Add R-30 to bring up to R-49
Building 12	Blown Cellulose	19	4780	Pitched	Yes	Add R-30 to bring up to R-49
Building 14	Blown Cellulose	38	5336	Pitched	Yes	Leave as is

## Exterior Walls

Most exterior walls were constructed with stud cavities that are filled with insulation, or masonry block walls which, depending on when built, may have had their cavities filled with insulation. It is pertinent that wall cavities are filled to prevent air movement (known as convective loops) inside of the walls. Insulation accomplishes both by restricting air movement and adding R-value to walls. Well insulated walls have R-values of R-15 to R-28, current energy codes require a minimum of R-19.

**Energy Assessor Comments:**

VCA’s walls were constructed with 2x6 wood studs, and have an approximate R-value of R-20, which is good. Many of the walls had extensive repairs done in the exterior remodel that was completed last year to properly bring them back up to their design R-value. We observed no apparent problems with the wall thermal boundary.



IR Picture Showing Very Even Temps Across Wall Section

Location	Construction	Existing R-Value	Recommendation
All Buildings	2 x6 Frame	20	Leave as is

## Foundations

### Energy Assessor Comments:

Foundations of the Village Court Apartments were originally constructed with 5 ½” fiberglass blanket insulation draped on the interior of the foundation walls. Over the years due to moisture and rodents this insulation was greatly degraded. VCA management has been addressing the insulation as well as moisture issues that were present in the crawl spaces; remediation is almost complete. Plateau Engineering has developed a strategy for insulating, air sealing, ventilating and most importantly protecting the building shell from moisture and mold in the crawlspace. Plateau’s plan required a properly installed vapor/moisture barrier, a moisture activated ventilation fan and new expanding foam on the foundation walls. Where completed (buildings 1-10), the crawlspaces are perfectly conditioned. Our only recommendation is to duplicate this work in the remaining buildings.



Location	Existing Condition	Recommendation
Crawlspaces Bldgs. 1-10	Excellent	Regularly check for moisture issues
Crawlspaces Bldgs. 11-14	Fair-work in progress	Complete remediation work

## Exterior Doors and Infiltration

### Energy Assessor Comments:

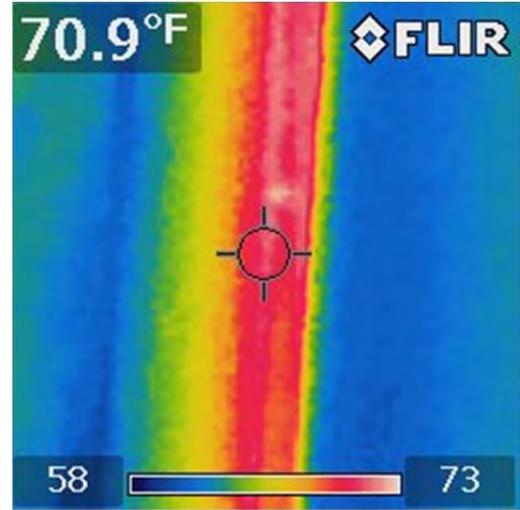
Each residence has a steel door. Buildings 1-9 steel doors open to the exterior while the doors of buildings 10-14 open to the interior hallways. Currently the doors in buildings 1-9 are in good condition. Weather-stripping is only in fair condition, allowing some infiltration. As the weatherstripping is replaced we recommend using a much more stout style which makes a better seal with the door (for example: <http://www.conservationmart.com/p-103-q-lon-weatherstripping-door-kit-with-aluminum-carrier-white.aspx>) Poor weather-stripping contributes to buildings feeling drafty and thus greatly effects the comfort of building occupants.

The entry doors for buildings 10-14 are currently in poor condition with inadequate weather-stripping allowing exterior air infiltration. This is particularly a problem because just inside of each entry is an electric baseboard heater. One of the doors in building 10 and another in building 11 do not close properly. All of the closers on each door could use some

adjustment. None of the doors have a sweep installed and so there is typically a 3/4" gap at the bottom of the doors. Each door needs a jambup style weather strip installed.



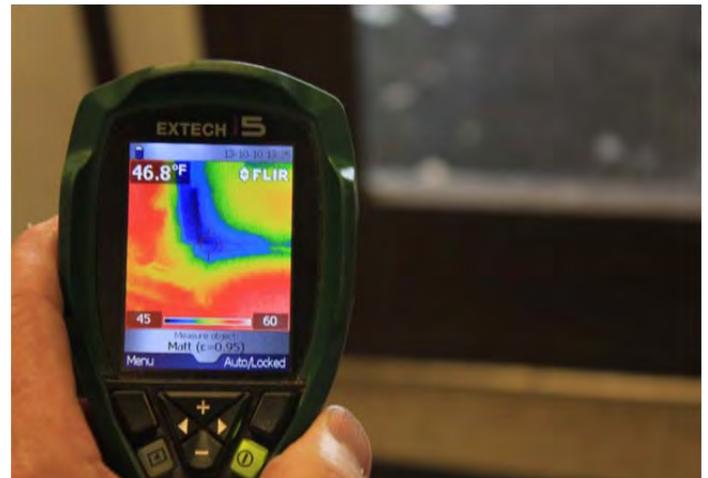
Typical Bulb Type Weather-Strip on Buildings 1-9



IR Picture of Same Door Losing Heat Past Weather-Strip



Typical Gap at Door Bottom



IR Picture showing Heat Loss at Door Bottom



Location	Type	Recommendation
Exterior Doors Buildings 1-9	Jamb-up/Fair to poor	Upgrade to q-lon style as maintenance is done
Exterior Doors Buildings 10-14	Tape on Jamb	Repair Door closers, adjust doors to close properly, install door sweeps and jamb up weather stripping.

## Windows and Glass Doors

Glass is a very poor insulator therefore much heat is lost through windows during the winter. A single pane of glass loses fifteen times more heat than a section of insulated wall of the same size. By adding a second pane of glass, the amount of energy lost through windows is cut almost in half.

Using low-emissivity (low-e) glass for the second pane reduces energy loss by an additional 10%. In warm climates, the heat of the sun light radiating through windows can account for up to half of the cooling costs. Solar tinted glass, or installing solar film on existing windows, or a solar shade, can reduce total air-conditioning costs by up to 25%. Replacing windows is expensive, but if the window frames or seals are in poor condition, this may be the best solution. Just as important as the quality of the window is the quality of the installation, so choosing a well-qualified installer is key to a successful window replacement.

Single pane windows and storm windows may provide almost as much energy savings as basic double pane windows as long as they are fully in place during heating season to ensure that air is trapped between the windows.

### Energy Assessor Comments:

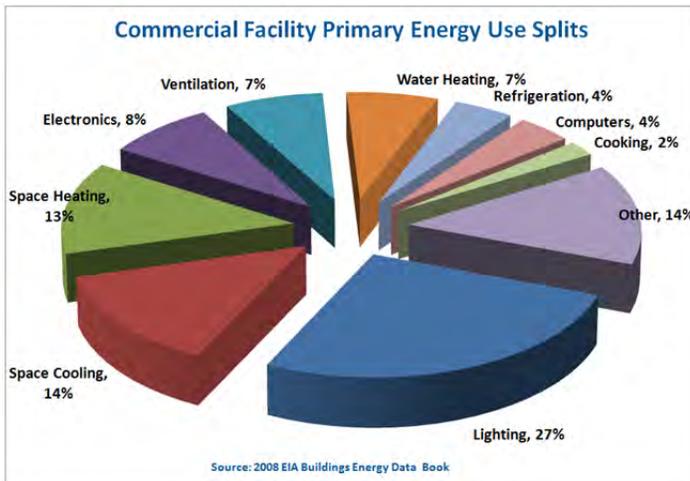
The building windows have wood frames with two panes of glass. They have an R-value of approximately 2 which is considered fair for this climate. Because the frames are made of wood, some surface mold has appeared. See the indoor air quality section below regarding mold problems. Because new windows are expensive, it would not be cost effective to upgrade the current windows.



Type of Windows	Condition	Recommendation
Wood frame thermopane	Fair to good	None-satisfactory

# Lighting

Electric lighting accounts for as much as 15% of the energy consumed in a typical building and 38% in an average commercial building. Lighting costs can be reduced by 50-75% by selecting lights that use energy more efficiently and by installing simple lighting controls such as dimmers and occupancy sensors where appropriate. Replacing incandescent bulbs with compact fluorescent light bulbs (CFLs) is one very simple way to reduce energy consumption.



## Energy Assessor Comments:

The majority of the building facility's lighting is provided by fluorescent and incandescent lights. In buildings 1-9, all of the exterior lighting was upgraded to LED fixtures during last year's remodel.

## Interior Lighting

In buildings 1-9 the only interior common area lighting is in the laundry room of building 3. It has older T-12 style lights which should be retrofitted or replaced with newer T-8 style lights.

In buildings 10-14 the common area lighting is a mix of several different types of fixtures, most of which provide either poor quality or inefficient lighting. There are several recommendations we are making to improve this.

- Most of the hallways and stairwells are over illuminated – IESNA (Illuminating Engineering Society of North America) guidelines on foot candles are 10-20 in both halls and stairwells. The buildings foot candles currently are between 30-60 and by cutting the lighting levels in half, the buildings still would be well within the minimum guidelines. Since these lights are on 24/7 upgrading them will have a very quick ROI. For many of these fixtures the upgrade could be as simple as to de-lamp the fixture to one lamp from two.
- Many of the fluorescent fixtures are older T-12 style bulbs with magnetic ballasts. This type of fixture provides a poor quality light, is inefficient and is becoming obsolete in this country with bulbs and ballasts eventually being no longer available. We are recommending all of these fixtures should be upgraded to a T-8 high efficiency fixture. The fixtures that are on 24/7 should be the first to be upgraded, followed by the laundry rooms, and then the apartments.
- There are at least 12 different types of fixtures present, which makes maintenance a challenge. We would recommend selecting 1 or 2 fixtures, and appropriate bulbs to simplify maintenance and maintain a consistent

appearance. We recommend installing a (2) bulb T-8 fixture with electronic ballast that can accept either a (1) or (2) -32 watt or 25 watt bulb.

- Most of the laundry facilities have their lights controlled by wall switches. The switches should be replaced with occupancy sensors so that the lights are only on when occupied.
- Many of the apartments (mostly in buildings 10-14) have older T-12 type fixtures which should also be upgraded to a T-8 fixture.
- Many of the apartments have round double circline fluorescent tube fixtures. For example the 3 bedroom apartments have nine of these fixtures in each apartment. Each of these fixtures uses 87 watts to provide approximately 2500 lumens of light. A (2) or (3) bulb LED fixture can supply the same amount of light for about 30 watts.

## Exterior Lighting

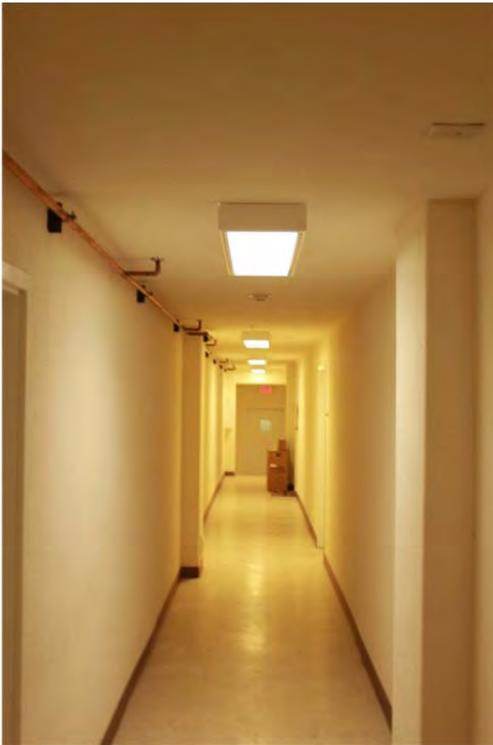
- The Exterior fixtures for buildings 1-9 were upgraded as part of the exterior remodel last year. We observed that some of the fixtures are on during the day in spaces that are very well lit. It appears that some of the photocells are not very sensitive and need to be adjusted.
- The pull under parking areas of buildings 10-14 there is a mixture of bulbs used. While most of these are very efficient bulbs they are not well suited for the fixtures they are in and consequently they inefficiently illuminate the spaces. We would recommend matching a very efficient bulb to the existing fixture to give better lighting coverage to these spaces. This is a safety concern, not an energy saving measure.
- The pole lights for the parking areas are being addressed in a separate ICAST report.



Typical Over Illuminated Hallway



Old Inefficient T-12 Circline Fixture



Typical Over Illuminated (35 FC) Hallway



Same Hallway with Fixtures Delamped (18 FC)

### Common Area Lighting

Building	Type	Qty.	Watts	On Time	Recommendation
1	LED Surface and Wallpack	13	10	24/7	Leave as is
2	LED Surface and Wallpack	13	10	24/7	Leave as is
3	LED Surface and Wallpack	13	10	24/7	Leave as is
Laundry-3	2 bulb T-12 Mag	7	98	Switched	Retrofit/replace with T-8 32 watt
4	LED Surface and Wallpack	13	10	24/7	Leave as is
5	LED Surface and Wallpack	14	10	24/7	Leave as is
6	LED Surface and Wallpack	14	10	24/7	Leave as is
7	LED Surface and Wallpack	15	10	24/7	Leave as is
8	LED Surface and Wallpack	15	10	24/7	Leave as is
9	LED Surface and Wallpack	15	10	24/7	Leave as is
10 Halls	2 Bulb Surface Mount w 13 w CFL	24	26	24/7	Remove one bulb from each fixture
10 Stairs	T-8 2 Bulb w battery back up	14	62	24/7	Delamp to 1 Bulb
10 Laundry	1 2 Bulb T-8 32 w	1		occ	Install occupancy sensor
10 Parking	Surface /Spot	4	10	12/7/365	Replace bulb w/ appropriate led
11 Halls	2 Bulb T-12 Circline	48	87	24/7	Replace with T-8 1 bulb 25 watt
11 Stairs	2 Bulb T-8 32 Watt	14	62	24/7	Delamp to 1 bulb
11 Center Stairs	2 Bulb T-12	8	98	24/7	Retrofit/replace with T-8 32 watt
11 Center Stairs	4 Circ 3 x 26 w 4 pin fluorescent and 2 T-8 25 w x 2 Bulb	6	62	24/7	Delamp to 1 bulb
11 Laundry	2 Bulb F96T-12 /CW/HO-O and 2 Bulb F40T-12	1 each	110/40	Switched	Retrofit/replace with T-8 32 watt

Building	Type	Qty.	Watts	On Time	Recommendation
11 Parking	8 Spot Fixtures with inset 16 watt LED Bulb	8	16.9	12/7/365	Lower bulb or change fixture
12 Hallways	2 Bulb T-12 Circline	31	87	24/7	Replace Fixture w/T-8 2 Bulb Fixtures
12 Stairs	2 Bulb T-8 32 Watt	14	62	24/7	Delamp to 1 bulb
12 Laundry	1 (2) Bulb T-12 96" F96T-12/CW/HO-O 110W	1	237	Switched	Replace with T-8 2 bulb 32 Watt
12 Parking	7 spot type fixtures	7	16.9 led	12/7/365	Lower bulb or change Fixture
14 Hallways	2 Bulb T-8 32 watt Bulb	24	62	24/7	Delamp to 1 bulb
14 Stairs	2 Bulb T-8 32 watt Bulb	7	61	24/7	Delamp to 1 bulb
14 Laundry	2 Bulb T-8 32 watt Bulb	4	62	occ	Delamp to 1 bulb
14 Parking	8 spot type fixtures with some CFL and Some LED	8	16.9	12/7/365	Lower bulb or change fixture

### Interior Lighting

Building	Type	Qty.	Watts	Recommendation
1	Surface mount 2 bulb	5	120	Replace bulbs with CFL or LED
2	Surface mount 2 bulb	5	120	Replace bulbs with CFL or LED
3	Surface mount 2 bulb	5	120	Replace bulbs with CFL or LED
Laundry-3	2 Bulb T-12 Magnetic	7	98	Replace with T-8 32 watt
4	Surface mount 2 bulb fixtures	3	120-150	Replace with 2 LED bulb fixture
5	Surface mount 2 bulb fixtures	3	120-150	Replace with 2 LED bulb fixture
6	Surface mount 2 bulb fixtures	3	120-150	Replace bulbs with CFL or LED
7	Surface mount 2 bulb fixtures	3	120-150	Replace bulbs with CFL or LED
8	Surface mount 2 bulb fixtures	5	120-150	Replace bulbs with CFL or LED
9	Surface mount 2 bulb fixtures	5	120-150	Replace bulbs with CFL or LED
10	Surface mount double Circline fluorescent	4	87	Replace with 2 LED bulb fixture
	F30T-12 RS 30 watt x 1 bulb	1	36	Replace tubes with LED tube
11	Surface mount double Circline fluorescent	4	87	Replace with 2 LED bulb fixture
	F30T-12 RS 30 watt x 1 bulb	1	36	Replace tubes with LED tube
12	Surface mount double Circline fluorescent	9	87	Replace with 2 LED bulb fixture
	F30T-12 RS 30 watt x 1 bulb	2	36	Replace tubes with LED tube
14	Surface mount double Circline fluorescent	3	87	Replace with 2 LED bulb fixture
	SF13BX 4 pin x 2 bulb fixture	3	30	Leave as is
	Can lights in bath	2	65	Replace bulbs with CFL or LED

## Appliances

Appliances and electronics account for as much as 20% of the energy consumed in a building. Electrical consumption may be reduced by the use of programmable or smart power strips, manually turning off electrical devices when

possible, unplugging infrequently used electrical devices, and following manufacturer recommendations for efficient use of appliances. Some examples of common appliances and electronics are:

- Computer equipment
- Copy machines
- Televisions, DVD players, and VCRs
- Refrigerators and mini fridges
- Freezers
- Microwaves
- Ovens/Cooktops
- Dishwashers
- Room air conditioners
- Clothes washers and dryers
- Electric space heaters
- Chargers (batteries, phones etc.)
- Humidifiers
- Temperature controlled water dispensers

**Energy Assessor Comments:**

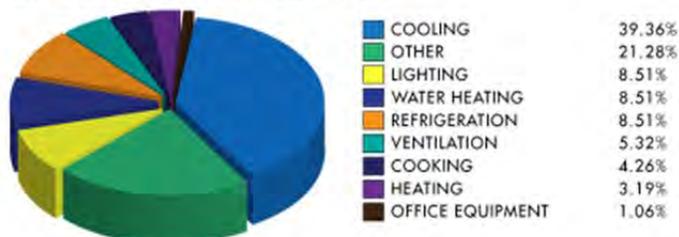
The facility has a refrigerator and electric range in each unit. Many of the refrigerators are older than 10 years and inefficient. Newer Energy Star rated refrigerators can use half of the energy of the buildings existing refrigerators. We would recommend replacing the refrigerators older than 10 years with Energy Star rated units.

There are laundry rooms in building 3, 10, 11, 12 and 14. In each laundry room the washing machines are newer front load style units which we recommend. These units have high speed spin cycles which remove twice as much water out in the wash cycle, so that clothes take half the energy to dry. All the dryers are electric dryer due to the absence of gas in the complex. Gas dryers cost 1/3 what electric dryers cost to operate. If gas is installed in the complex, we recommend upgrading the dryers in building 3 to gas dryers since they are all centrally located and the gas piping installation would not be very complicated. Gas piping to the other laundry rooms would be difficult, expensive, and would have a longer payback.

## HVAC

HVAC (heating, ventilation, and air conditioning) accounts for as much as 50% of the energy consumed in a building. HVAC systems are responsible for controlling the climate within a building. Well-designed, efficient systems run with a minimum amount of energy requirements. However, even the most efficient HVAC systems cannot make up for poorly designed buildings that inherently have large heating and cooling needs, or energy-inefficient behaviors on the parts of the occupants.

**MULTI-FAMILY APARTMENTS  
INDUSTRY BENCHMARK DATA**



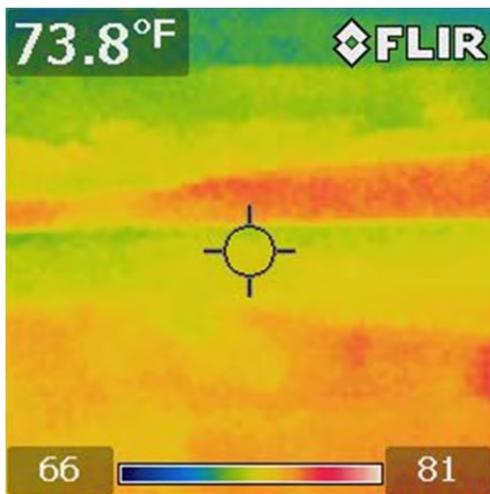
Total Electric Intensity (kWh/sq. ft., annual basis): 09.40  
 Average Electric Consumption per Establishment (kWh): 582,800  
 Average Enclosed Floorspace per Establishment (sq. ft.): 62,000  
 Source: EIA energy intensity data from CBECS and MECS, EPRI, and other third-party energy-use data sets.

## Heating System

A heating system is expected to last from 15-25 years, depending on the system. If the system is nearing the end of its life, it is better to replace it sooner rather than later to avoid being without heat for several days when it fails, or to be rushed into a quick – and potentially expensive - decision based on what equipment is in stock locally rather than which equipment is the best for your facility. Many natural gas utilities offer rebates to encourage customers to upgrade their furnace/boiler to more efficient units.

### Energy Assessor Comments:

The buildings are heated by electric resistance baseboard heaters. They were installed likely as a cost saving measure when the complex was first constructed. While these heaters are very efficient at converting electricity to heat, the cost of energy makes them a very expensive way to heat these buildings. As a general rule we find that an electric heating system costs 3 times what a typical gas system costs to operate. In your facility the tenants in buildings 1-9 do not pay their electric (heating) bill directly, and do not scrutinize their energy usage. This adds to your costs and therefore makes upgrading the heating plant a wise upgrade. Additionally the thermostats in the laundry rooms and common areas are accessible to the tenant. Those areas tend to be unreasonably heated (typically over 70°), leading to excessive energy use.



Temperature in Building 12 Entry when outside Temperature was 31°

A main reason for the energy assessment evaluation is to determine the cost and savings that would be associated with upgrading the heating plants for this complex from the existing resistance electric to a natural gas fired Hydronic boiler system. The installation of this type of heating plant would be somewhat challenging since the buildings are occupied, but not so intrusive that a building would have to be emptied in order for the work to take place.

One significant challenge to installing this type of heating plant will be getting a gas main to each of the buildings. This will involve trenching and boring throughout the parking area to get the line from Mountain Village Boulevard to each of the buildings. We have confirmed with Source Gas that there is plenty of gas available at the main, and they have provided us with an estimate of what the cost to install the gas lines would be.

Just this element of the project will cost around \$190,000.00. Source Gas is motivated to bring on new gas customers so they are offering a Rebate of approximately \$120,000.00 to defray some of that cost. They have also provided their own generic savings estimate for how much the gas heat/hot water is likely to save over the current electric system. Their savings estimate is approximately \$135,000 per year.

In addition to the gas lines, a new hot water boiler system would need to be installed in each building or in the cases of buildings 4-5, 6-7, and 12-14 one boiler system for two buildings. It would also be necessary to install piping to each apartment and installing baseboard radiators on the exterior walls of the apartments. Piping will need to be run vertically in a corner of some apartments and then covered with some sort of chase.

Needless to say this would be a very large and challenging project. Because of the number of buildings, and the challenge of working in tenant occupied apartments (posting each apartment 24 hours before doing any work), the logistics of a project like this will be quite demanding.

We have consulted with a couple of mechanical contractors who have provided rough estimates of what these heating plants would likely cost to install, and their estimates reflect the significant challenges of retrofitting these buildings with a hot water heating plant.



Typical Electric Baseboard Heater



Condensing Boiler

Location	Type	Source Efficiency Existing	Gas Efficiency Range Avail %	Percent of Heat Supplied	Recommendation
Apartments	Resistance Electric	28	78-96%	100	Replace due to high cost of fuel (electricity)

## Cooling System

Central air conditioning systems are expected to last from 15-20 years. Waiting for an older air conditioner to stop working before replacing it costs a great deal, since the older units typically will cost twice as much to operate each day as compared to a new Energy Star rated unit. Many electric utilities offer rebates to encourage customers to upgrade their air conditioners to more efficient units.

Evaporative coolers typically use 80% less energy than air conditioners, and in dryer climates are an excellent cooling alternative. There are also indirect or hybrid type coolers which use principles similar to evaporative coolers but do not add humidity to cooled, air and are also an excellent energy saving opportunity.

Change your air filter regularly. Check your filter every month, especially during heavy use months (winter and summer). If the filter looks dirty after a month, change it. At a minimum, change the filter every 3 months. A dirty filter will slow down air flow and make the system work harder to keep you warm or cool — wasting energy. A clean filter will also prevent dust and dirt from building up in the system — leading to expensive maintenance and/or early system failure.

**Energy Assessor Comments:**

The buildings have only natural ventilation available for cooling, but in this climate that is an acceptable practice.

**Programmable Thermostat**

A programmable thermostat is ideal for buildings where people are away during set periods of time throughout the week and for night setback. Through proper use of pre-programmed settings, programmable thermostats can save 5% to 15% annually in heating.

**Energy Assessor Comments:**

We recommend installing setback programmable thermostats as part of the heating plant project. Depending on building occupancy, setting back at least five to ten degrees for eight hours during sleep hours and/or at times when the building is unoccupied will potentially save five to fifteen percent on energy costs.



Location	Heating/Cooling system type	Recommendation
Apartments	Hydronic	Replace thermostats with programmable units as part of boiler project

# Water Management

## Domestic Hot Water

Domestic hot water (DHW) accounts for as much as 15-25% of the energy consumed in a building. This can vary significantly by facility. Energy usage can be reduced by implementing water heating efficiency improvements. Domestic hot water is commonly used for showering, bathing, dishwashing, and laundry.

Five ways to reduce water heating costs are:

- Turn down the thermostat on the water heater to 115- 120°
- Reduce hot water usage
- Insulate the water heater tank and hot water pipes
- Replace the existing water heater with a more efficient model
- Improve efficiency by draining the water storage tank annually, or as needed, to remove sediment buildup

The design life of most water heaters is 13 years. It is advisable to replace a water heater if it is older than its design life rather than waiting until it unexpectedly breaks down. If a water heater is not working properly, a technician should decide whether it should be repaired or replaced.

Lower the temperature of the water heater to 115° F to save energy and reduce the chance of scalding. If the hot water supply is insufficient at this setting, increase the water heater temperature by 5 degrees Fahrenheit and try it for a few days.

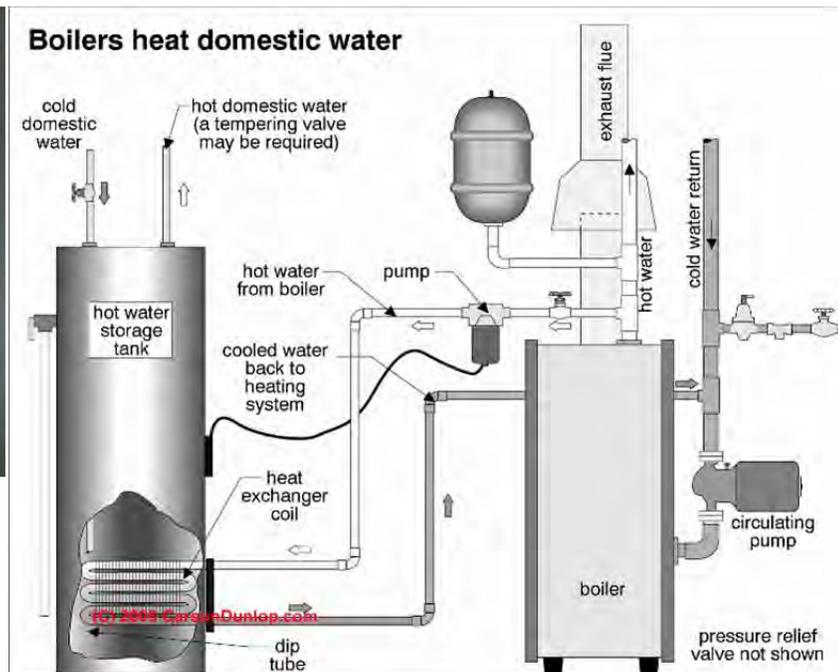
### Energy Assessor Comments:

The domestic hot water in the buildings is currently provided by individual electric water heaters in each apartment. These units are typical residential style units and all have similar efficiencies, a source efficiency of roughly 27%. A high efficiency natural gas fired water heater has a source efficiency of 80% or even higher. Source efficiency refers to how much of the fuel energy (meaning the coal or gas that produces the electricity) that actually is delivered to the destination (the water heater). While these units do an adequate job of providing hot water, they are very expensive to operate, due to the rising cost of electricity. Replacing these units with a central water heating plant collocated with the new boiler and operating off of the boiler would save approximately 2/3 of the current cost of the energy for water heating.

Each laundry room also has one or two water heaters. Most of these are set at around 115° which is quite adequate. One laundry room water heater was set at 130°, and in one of the apartments we inspected the water heater was also around 130°. Settings this high waste energy and also increase the scalding risk. We recommend all water heaters be set at 120° or lower. Also the laundry room in building 11 has two 80 gallon water heaters, which seems excessive. We would recommend disabling one of those units to save energy.



Typical Existing Water Heater



Indirect (Sidearm) Type water heater

Location	Type	Unit Recommendation
Apartments	40 Gallon electric water heaters	Replace with central gas fired water heater plant
Laundry Room Building 11	80 Gallon electric	Disable second water heater.

## Water Conservation

Installing low-flow shower heads and faucet aerators is one of the most effective ways to conserve water. Inexpensive and simple to install, low-flow shower heads and faucet aerators can reduce your home water consumption as much as 50%, and reduce your energy cost of heating that water also by as much as 50%.

If the toilets in your building are from the mid-1990s or earlier, consider installing new ones to benefit from significant savings on your water bills. All new models are “low-flow” toilets — by law they can use no more than 1.6 gallons of water per flush. Prior to 1994, most toilets on the market used at least 3.5 gallons, or about 20 gallons of water per person per day — the most water used by any household appliance. What a waste! Not only did this add to water bills, but as recent droughts and water shortages remind us, clean water is a resource we need to conserve. Low-flow toilets now save the average U.S. household (2.64 people) about 25 gallons of water per day, or more than 9,000 gallons per year.

This conservation of water and energy is not only good for the environment, but the savings in your utility bills will pay for the cost of these improvements very quickly. From then on, you enjoy continued savings.

### Energy Assessor Comments:

We found that most of the toilets in the complex were low water usage models. If any older 3.5 gpf (gallons per flush) are identified they should be replaced with 1.6 or lower gpf. We found that most of the shower heads are efficient 1.5

gpm or less models, if any higher use shower heads (<2.0 gpm) are still installed, they should be replaced with lower flow models. This is an extremely cost effective measure and easy to implement. Most of the faucets we observed had aerators installed. As these are maintained we recommend installing 1.0 gpm or less aerator. We found that the laundry tubs do not have aerators installed and so it is easier to waste water in those tubs. We would recommend installing aerators on those tubs.



Location	Type	Unit Recommendation
Apartments toilets	2.5 or greater gpf	Replace with 1.6 gpf or less models
Apartment shower Heads	2.0 gpm or greater	Replace with 1.5 gpm models
Apartment aerators	Greater than 1.0 gpm or missing aerators	Replace with 1.0 gpm or less models
Laundry Rooms	None present	Install 1.0 gpm Aerators

## Health & Safety

### Mold/Moisture/Indoor Air Quality

Allergens, mold, animal dander, dust and other indoor air quality (IAQ) issues can cause a variety of health problems for occupants that may result in allergies, asthma, and other illnesses.

This facility has had problems in the past with moisture and mold issues. As a result of those problems and with the help of Plateau Engineering in Montrose, a mitigation strategy was developed to prevent ground moisture from migrating into the building envelope. That strategy involved properly installing a plastic vapor/moisture barrier on the ground and sealed to the foundation. In addition, spray foam insulation was installed on the exterior walls to properly condition the space preventing condensation in the crawlspace. Moisture activated ventilation fan systems were installed to actively manage moisture levels in the crawlspaces. This work has been completed in buildings 1-10 and is in the process of being done in the remaining buildings.

We spent a great deal of time inspecting the properties to see the current state of those issues. For example we inspected some crawl spaces in every building, and all the crawl space in the buildings that were the most problematic. We used moisture meters to measure the moisture level in the framing throughout the complex to see if there were any indications of ongoing moisture infiltration issues. A wood moisture meter will generally tell if there has been a moisture issue in the last year, since wood takes a while to absorb moisture from the air and then even longer to release it back out of the wood.

Our inspections revealed that while moisture continues to make its way into at least some of the crawlspaces (that may not be preventable due to local water tables), the remediation/mitigation work that has been done in the crawlspaces is doing an excellent job of preventing that moisture from migrating into the building shell.

For example in building 9 the crawlspace had 1-2 inches of standing water present when we inspected the area. All of that water was being contained below the vapor barrier (there were no puddles on the plastic). In addition the relative humidity in those crawlspaces was no higher than any of the other crawlspaces in the complex, and the moisture content of the framing was also not elevated at all. This indicated that over time the system has been doing its job of holding the moisture at bay.

There has been an ongoing problem with mold appearing on some of the wood windows. In our inspection we were looked very closely to see if any of that was related to moisture migration into the building shell from the outside, or was more connected with tenant/lifestyle issues. Where we found windows with mold present we measured the moisture content in the wood of the window itself as well as the drywall and space surrounding the window. We did not find any elevated moisture levels present. This would indicate that the moisture source for the mold is likely not related to the building envelope and the moisture source is likely from the tenant's behavior.

Unfortunately many of these windows were poorly painted when they were installed, and as a consequence they provide a fertile ground for mold to grow. In order for mold to grow it requires three entities, proper temperature, moisture, and food (the wood fibers). Properly sealing the wood with primer paint can greatly limit the ability of the mold growth. VCA management team is very aware of this and has a plan in place for correcting these issues by tenant education and properly painting the window interiors as they arise.



**Wood Moisture Meter Reading Moisture Content of 11.0% and a Relative Humidity of 44.8% on Floor Framing in Crawlspace**



**Crawlspace with Sump Pump Present**



Measuring Moisture Content in Wood Window Frame 9.0 %



Typical Spray Foam Insulation in Crawlspace



Surface Mold on Windows



Surface Mold on Windows

**Energy Assessor Comments:**

We recommend continuing to be vigilant in dealing with mold issues as they arise by utilizing Plateau Engineering recommendation's and methodologies for correcting mold problems as they become apparent.

**Radon**

Radon is a cancer-causing radioactive gas. You cannot see, smell or taste radon, but it may be a problem in your home. The Surgeon General has warned that radon is the second leading cause of lung cancer in the United States today. If you smoke and your home has high radon levels, you're at a higher risk for developing lung cancer. Some scientific

studies of radon exposure indicate that children may be more sensitive to radon. This may be due to their higher respiration rate and their rapidly dividing cells, which may be more vulnerable to radiation damage.

**Energy Assessor Comments:**

We suggest having the buildings tested for radon to properly assess risk.

## Carbon Monoxide

Carbon monoxide (CO) is a poisonous gas produced by incomplete burning. Stoves and heaters, cars, fireplaces, furnaces, and gas-fired dryers can all produce unsafe levels of carbon monoxide if not properly used or maintained. CO is extremely dangerous to people when emitted in an enclosed, unventilated area. Unintentionally, hundreds of people die every year from CO poisoning caused from fuel-burning appliances. Low levels of carbon monoxide can result in persistent headaches, feelings of nausea and flu-like symptoms, and are often misdiagnosed.

Why is it harmful?

When CO is breathed, it is absorbed into the bloodstream and displaces oxygen necessary to vital organs. It can eventually cause permanent brain damage and death.

CO is especially dangerous because it cannot be seen or smelled. People may feel ill or become unconscious without realizing they are being poisoned and need to get to fresh air immediately.

How would someone be exposed to CO?

Winter is when most CO poisoning incidents happen, because people use heaters, leave cars idling to warm up, and because snow drifts can block vents and tailpipes. Poisoning can happen when:

- A furnace, gas stove or water heater is faulty or installed improperly.
- The outside vent to a fuel-burning appliance becomes covered with snow.
- A fireplace chimney or stove pipe becomes clogged or blocked.
- A charcoal grill is used indoors.
- A car or gas-powered snow- or leaf-blower is left running in a closed garage.
- A car is running while parked with snow blocking the tailpipe.
- With electric heaters and appliances, you do not need to worry about CO

**Energy Assessor Comments:**

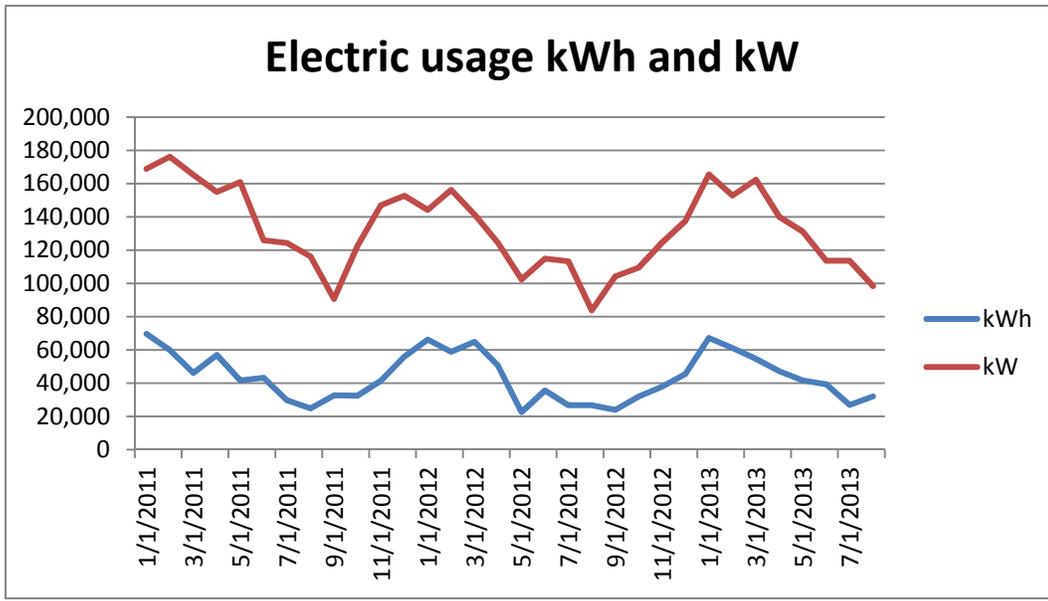
We recommend properly maintaining CO detectors in each apartment.

## Current Energy Usage

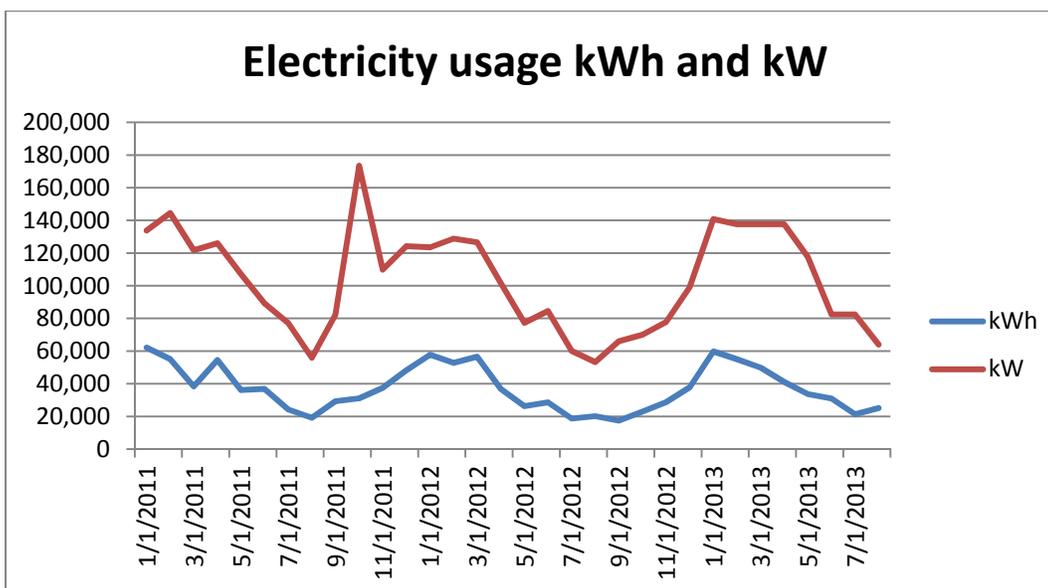
Energy consumption generally varies based on the type of appliance and the season. Buildings that use natural gas furnaces will consume more natural gas in the winter months. Buildings that use air conditioning will consume more electricity in the summer months. Domestic hot water heating remains fairly constant throughout the year for natural gas or electric water heaters.

The monthly utility data available for Buildings 10-14 was only for the common areas.

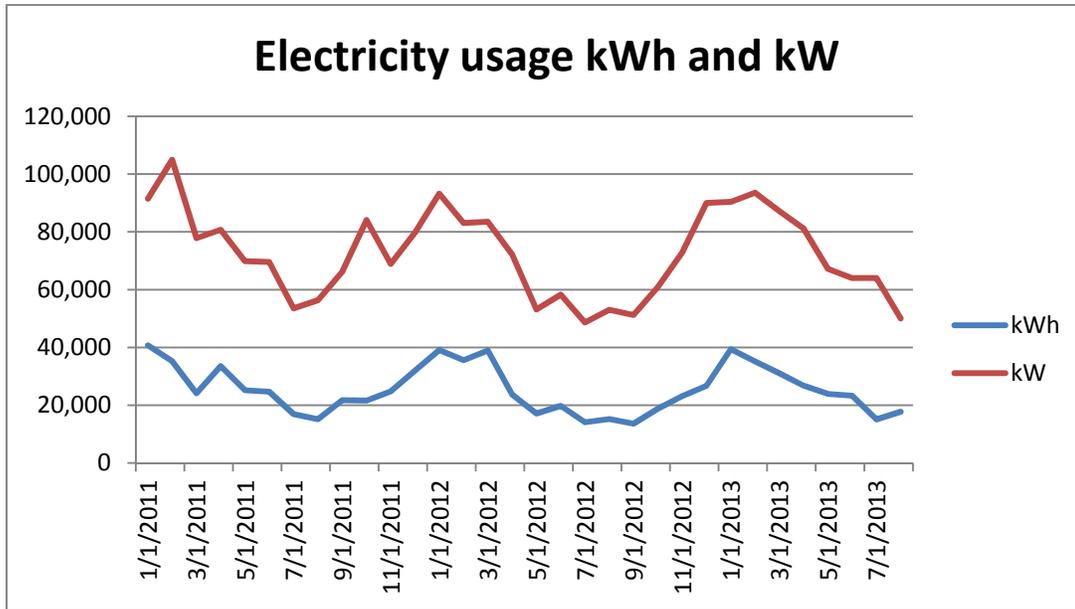
### Electricity for Buildings 1-3 - Electric Utility Provider is SMPA



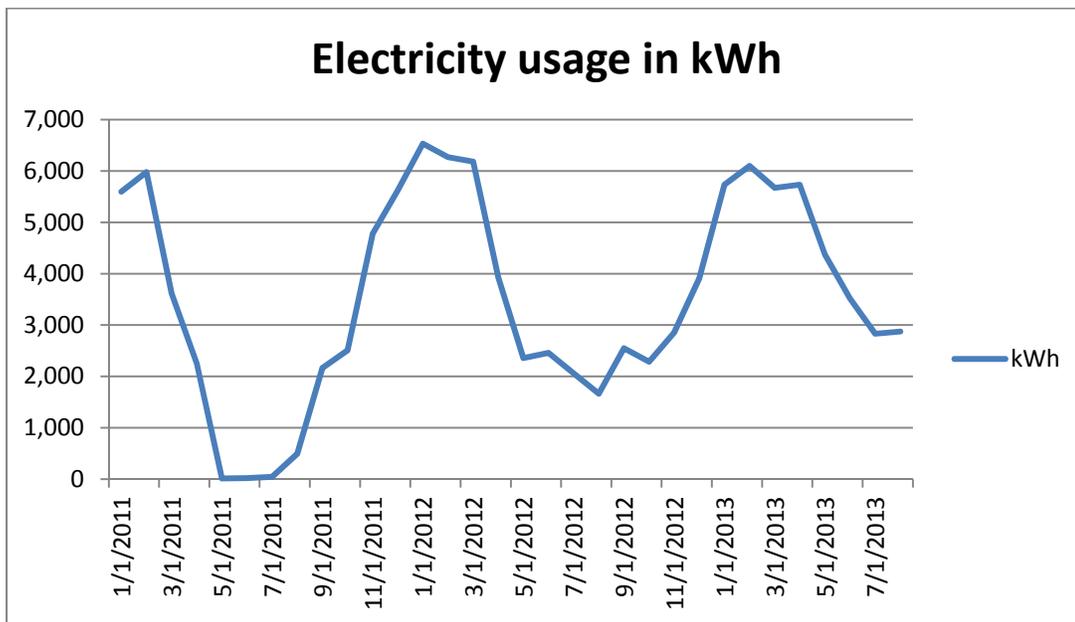
### Electricity for Buildings 4-7 - Electric Utility Provider is SMPA



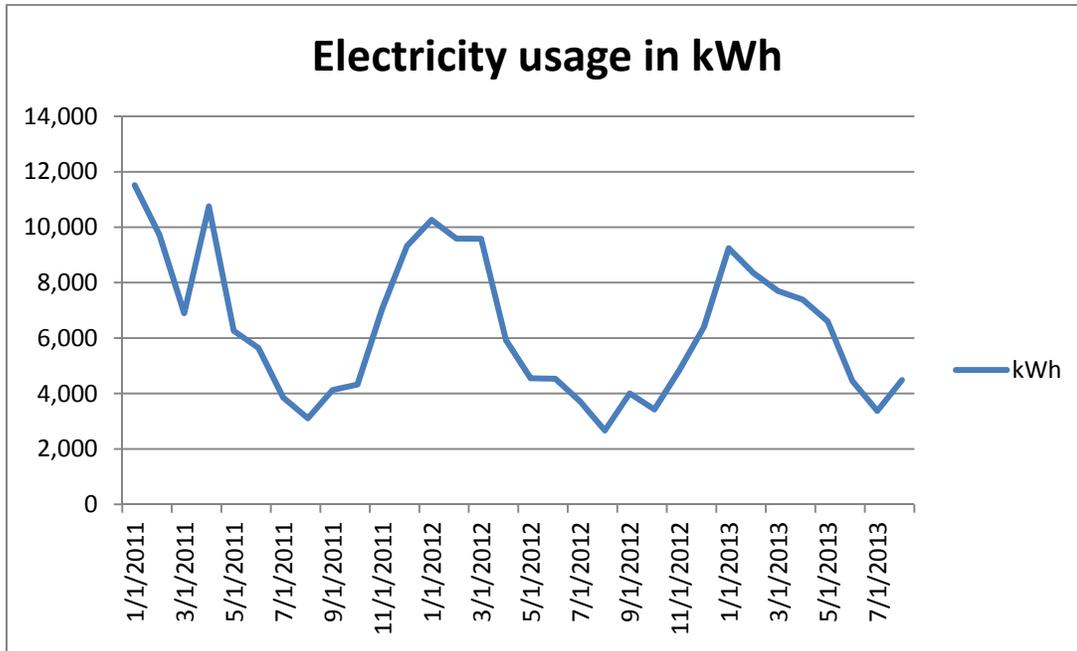
## Electricity for Buildings 8-9 – Electric Utility Provider is SMPA



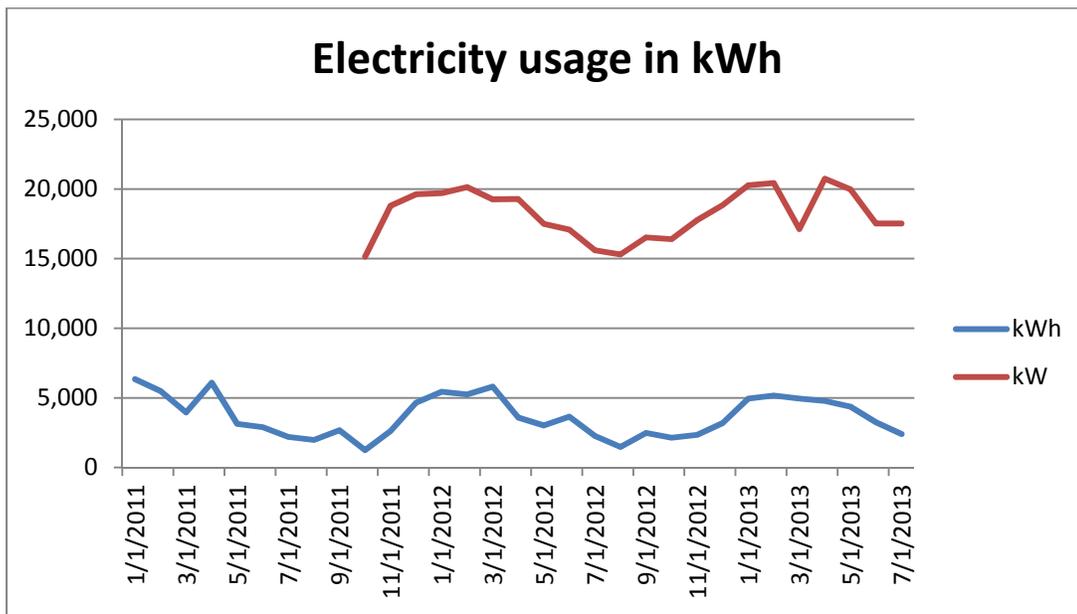
## Electricity for Buildings 10 – Electric Utility Provider is SMPA



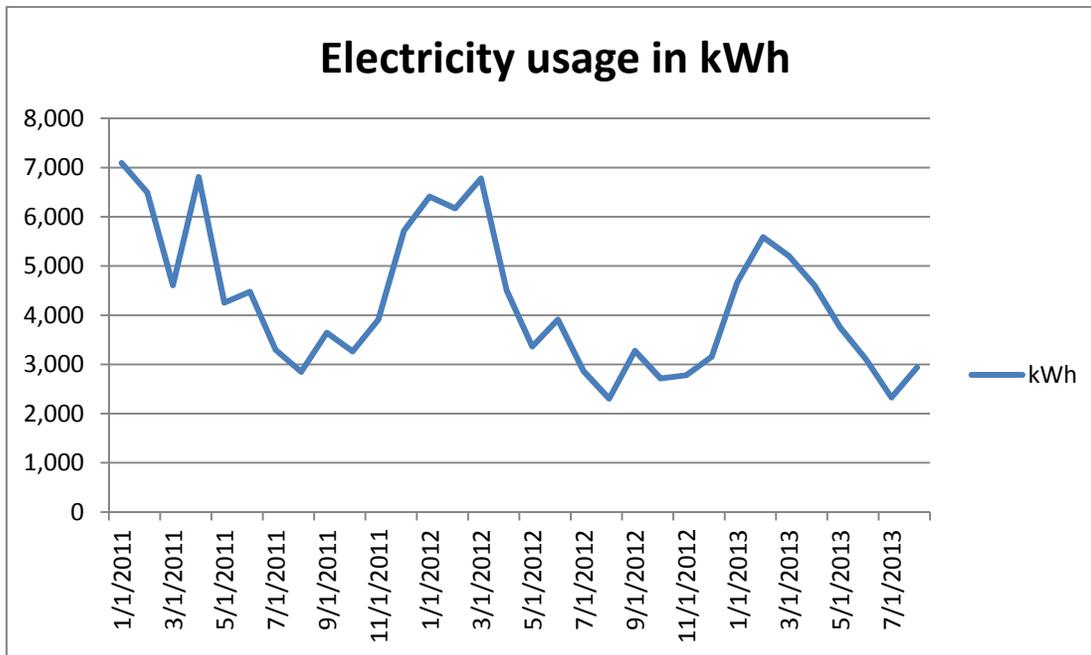
## Electricity for Buildings 11 - Electric Utility Provider is SMPA



## Electricity for Buildings 12 - Electric Utility Provider is SMPA



## Electricity for Buildings 14 - Electric Utility Provider is SMPA



### Electric Costs

OVERALL UTILITIES (Including estimated tenant costs) 2012		
	Cost	kWh
Building 1-3	\$61,507.00	491,520
Building 4-7	\$48,557.00	404,720
Building 8-9	\$35,489.00	285,760
Building 10	\$23,052.70	157,682
Building 11	\$43,903.29	296,624
Building 12	\$22,917.21	159,136
Building 14	\$30,739.43	212,116
<b>Total</b>	<b>\$266,165.63</b>	<b>2,007,558</b>

## Energy Efficiency Opportunities

The assessment team has compiled a list of the Energy Conservation Measures (ECMs) that would be the most appropriate for these buildings. These are based on the needs of the facility and information gathered during the assessment.

Area to Improve	Description	Qty	Est. Installed Cost	Est. Rebates	Est. EE Annual Savings	Est. DSM Annual Savings	Est. TOTAL Savings	Simple Payback (in years)	Life Cycle of Retrofit
Building Shell	Add R-30 Attic Insulation to Building 11	8000 s/f	\$12,800	\$0	\$2,380	\$0	\$2,380	5.4	20
Building Shell	Add R-30 Attic Insulation to Building 12	5020 s/f	\$8,032	\$0	\$1,860	\$0	\$1,860	4.3	20
Lighting	Replace/Retrofit lighting in Building 3 Laundry to Fluorescent, (2) 48", T-8 lamp, Instant Start Ballast, NLO (BF: .85-.95)	7 ea	\$1,120	\$0	\$86	\$49	\$135	8.3	20
Lighting	Delamp Light fixtures in Hallways and stairwells to 1 32 w T-8 Bulb	75 ea	\$2,400	\$0	\$2,350	\$352	\$2,702	0.9	20
Lighting	Center Stairwell of building 11 Replace/Retrofit T-12 Fixtures to 1 Bulb 32 watt T-8	8 ea	\$1,536	\$0	\$655	\$98	\$754	2.0	20
Lighting	Install Occupancy sensor in each laundry room	8 ea	\$1,024	\$0	\$95	\$0	\$95	10.7	20
Lighting	Replace Light Fixtures in Laundry Room of Building 11 and 12 with Three Fluorescent, (2) 48", T-8 lamp, Instant Start Ballast, NLO (BF: .85-.95)	6 ea	\$960	\$0	\$122	\$28	\$150	6.4	20
Lighting	Replace Hallway fixtures in Buildings 11&12 with Fluorescent, (1) 48", T-8 lamp, Instant Start Ballast, NLO (BF: .85-.95)	79 ea	\$12,640	\$0	\$4,186	\$494	\$4,680	2.7	20
Lighting	Replace pull under parking lights with appropriate LED Bulbs	27 ea	\$3,456	\$0	\$29	\$10	\$39	N/A	14
Lighting	Replace Fluorescent Circline fixtures in Apartments in Building 12 with 2 Bulb LED Fixtures	216 ea	\$41,472	\$0	\$1,694	\$2,224	\$3,917	10.6	20

Area to Improve	Description	Qty	Est. Installed Cost	Est. Rebates	Est. EE Annual Savings	Est. DSM Annual Savings	Est. TOTAL Savings	Simple Payback (in years)	Life Cycle of Retrofit
Lighting	Replace Fluorescent Tube with LED tube in Bathroom Fixtures in buildings 10,11,12	66 ea	\$8,448	\$0	\$224	\$202	\$425	19.9	8
<b>Sub-Total</b>			<b>\$93,888</b>	<b>\$0</b>	<b>\$13,681</b>	<b>\$3,457</b>	<b>\$17,138</b>	<b>5</b>	

<b>Fuel Switching for HVAC</b>									
HVAC	Install Gas Fired Boiler heating plant in Buildings 1,2,3,	3 ea	\$395,888	\$0	\$3,053	\$6,006	\$9,059	43.7	20
HVAC	Install Gas Fired Boiler heating plant in Buildings 8,9	2 ea	\$263,925	\$0	\$2,020	\$4,004	\$6,024	43.8	20
HVAC	Install Gas Fired Boiler heating plant in Buildings 4-5 and 6-7	2 ea	\$372,025	\$0	\$1,687	\$6,249	\$7,935	46.9	20
HVAC	Install Gas Fired Heating Plant in Building 10	1 ea	\$131,963	\$0	\$2,824	\$0	\$2,824	46.7	20
HVAC	Install Gas Fired Heating Plant in Building 11	1 ea	\$266,513	\$0	\$5,050	\$831	\$5,881	45.3	20
HVAC	Install Gas Fired Heating Plant in Building 12-14	1 ea	\$266,513	\$0	\$6,329	\$0	\$6,329	42.1	20
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 1,2,3,	3 ea	\$126,788	\$0	\$7,745	\$8,254	\$15,998	7.9	15
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 8,9,	2 ea	\$85,215	\$0	\$5,163	\$5,502	\$10,665	8.0	15
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 4-5 and 6-7	2 ea	\$86,940	\$0	\$6,264	\$5,418	\$11,682	7.4	15

Area to Improve	Description	Qty	Est. Installed Cost	Est. Rebates	Est. EE Annual Savings	Est. DSM Annual Savings	Est. TOTAL Savings	Simple Payback (in years)	Life Cycle of Retrofit
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 10	1 ea	\$42,608	\$0	\$4,590	\$0	\$4,590	9.3	15
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 11	1 ea	\$60,548	\$0	\$7,703	\$1,625	\$9,329	6.5	15
DHW	Install Side Arm type indirect water heating plant running off of Gas Fired Boiler in place of Electric Tank type Water Heaters Buildings 12 and 14	1 ea	\$60,548	\$0	\$7,213	\$0	\$7,213	8.4	15
HVAC	Run main gas line to each building.	1 ea	\$170,200	\$120,000	\$0	\$0	\$0	N/A	N/A
<b>Sub-Total</b>			<b>\$2,329,670</b>	<b>\$120,000</b>	<b>\$59,641</b>	<b>\$37,889</b>	<b>\$97,529</b>	<b>22.7</b>	
<b>TOTAL Project</b>			<b>\$2,423,558</b>	<b>\$120,000</b>	<b>\$73,322</b>	<b>\$41,346</b>	<b>\$114,668</b>	<b>20.1</b>	
<b>Prescriptive / Custom* Rebates</b>			<b>\$120,000</b>						
<b>Total Cost Less Known Rebates</b>			<b>\$2,303,558</b>						

# Addendum

SynEnergy eQUEST Modeling for VCA Buildings 8 & 9

SynEnergy eQUEST Modeling for VCA Building 12

## Statement of Limited Liability for Services Performed

Implementing these recommendations will reduce your energy bills and make your building more comfortable and more valuable. It will also help the environment. The estimates in this energy assessment report are based on the data obtained from measuring and inspecting your facility. The information was analyzed using standard energy audit techniques, which take account of local weather, energy prices, and implementation costs. The savings estimates do not reflect variations in the behavior of the occupants nor future weather changes. The actual costs will vary from the estimated costs due to variations in the complexity of the job as well as price differences among contractors and suppliers.

ICAST does not offer any warranty, either expressly or implied, for the estimated savings or costs in this report. Should you find an error in the report, please call us at 866-590-4377. The liability of Services for any errors or omissions in this report is limited to the fee paid for this report.

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## Energy Simulation Results – Building 8 & 9 Results

The following ECMs were simulated and compared to the calibrated baseline model:

- Conversion to a hydronic heating system with 85% efficiency central boiler
- Conversion to a central DHW system. 85% efficient boiler with storage.
- Bundle ECM in which both systems were modeled together to realize combined energy savings.

NOTE: Conversion of remaining 20% lights from incandescent to CFL was not simulated due to the simplicity of the savings calculation. When converting the remaining 20% of lights to CFLs the total LPD was reduced by 20% from 0.287 W/ft<sup>2</sup> to 0.228 W/ft<sup>2</sup>. Yearly energy savings for lighting ECM is 11,870 kWh.

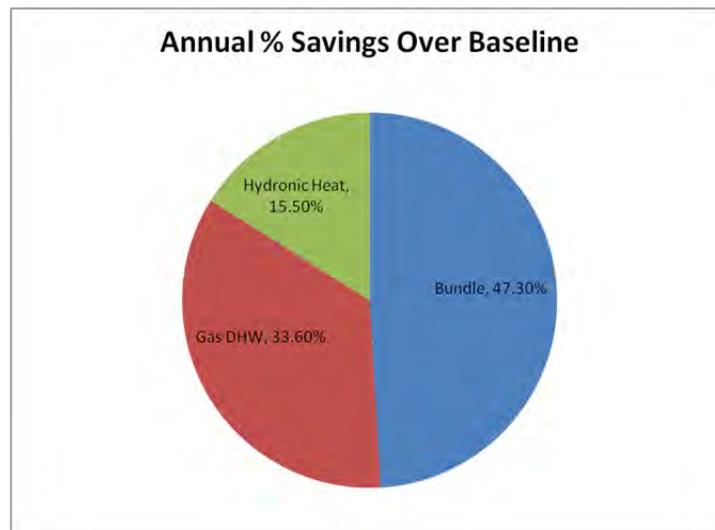
Yearly site energy usage and total predicted energy cost (excluding service charges) are shown below for the base model and the selective ECMs in the following table.

Selective Case	Bundle		Gas DHW		Hydronic Heat		Baseline	
	Electric [kWh]	Gas [Therms]						
Energy Consumption	112550	3685.9	192180	1459.4	219450	2256.4	269170	
Cost per fuel type	\$ 11,579	4054.6	\$ 14,391	1605.23	\$ 17,052	\$ 2,482.04	\$20,915	\$ -
Demand charge	\$ 1,715.3	N/A	\$ 5,831.8	N/A	\$ 8,249	N/A	\$11,979	N/A
Total	\$ 17,349		\$ 21,828		\$ 27,783		\$ 32,894	
Annual % Savings over baseline	47.3		33.6		15.5		0.0	

The graph below illustrates the % savings compared to the base case in graphical form.

The Cost Assumptions are as follows:

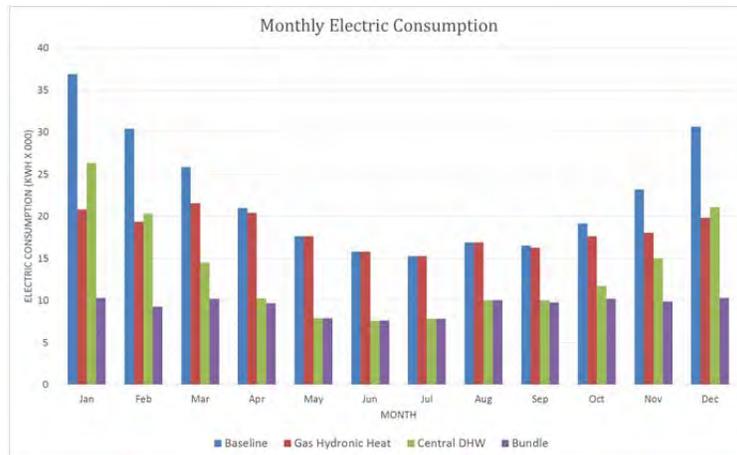
\$ per therm	1.1
\$ per kWh: >=20 kW	0.07
\$ per kWh: <20 kW	0.13

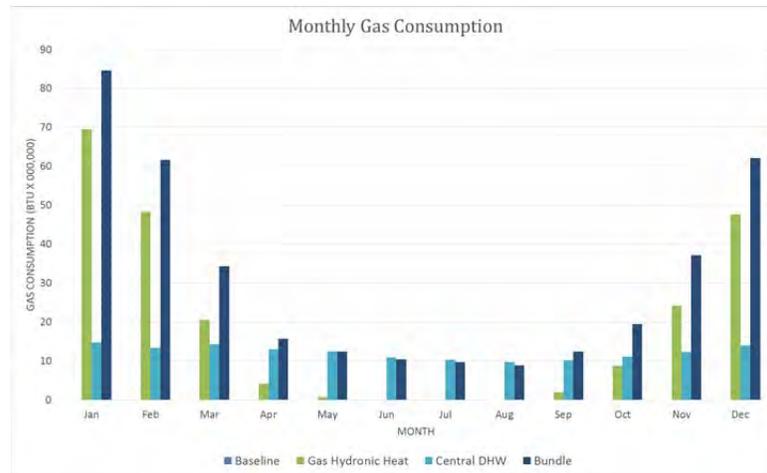


The following table states the electricity cost, demand usage and demand charge per month. The table shows the demand savings for each selective ECM.

Bundle	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	797.2	717.2	789.4	1268	1031	997.2	1029	1314	1283	790.2	766.1	796.4	11579
Electric Demand [kW]	20.52	20.35	20.33	19.72	18.03	18.03	18.03	19.56	19.71	20.31	20.49	20.52	235.6
Demand Charge [\$]	287.3	284.9	284.6	0	0	0	0	0	0	284.3	286.9	287.3	1715
Central DHW	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	2045	1575	1123	792.5	1034	995.9	1029	1313	774.7	909.1	1164	1636	14391
Electric Demand [kW]	76.9	72.63	52.75	32.41	18.02	18.02	18.02	19.55	34.14	37.32	52.63	57.78	490.2
Demand Charge [\$]	1077	1017	738.5	453.7	0	0	0	0	478	522.5	736.8	808.9	5832
Gas Hydronic Heat	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	1618	1505	1674	1585	1368	1228	1187	1312	1265	1368	1400	1542	17052
Electric Demand [kW]	56.24	58.23	58.44	57.3	46.86	42.37	38.68	42.56	42.83	44.71	48.46	52.54	589.2
Demand Charge [\$]	787.4	815.2	818.2	802.2	656	593.2	541.5	595.8	599.6	625.9	678.4	735.6	8249
Base Case	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	2866	2363	2007	1629	1371	1228	1187	1312	1283	1487	1800	2383	20915
Electric Demand [kW]	114.4	112.3	92.23	68.24	49.04	42.37	38.68	42.56	58.37	63.43	82.39	91.61	855.6
Demand Charge [\$]	1601	1572	1291	955.4	686.6	593.2	541.5	595.8	817.2	888	1153	1283	11979

## Energy Consumption Comparison





## Recommendations

It is recommended to provide natural gas hydronic heat in conjunction with natural gas DHW with storage in order to maximize efficiency of system as a whole. Both boilers can be staged. The hydronic heating boiler can provide 180 deg fluid with a DT of approximately 50 deg to rooms. The recirculating fluid can then be used to lower the DT of the DHW boiler. A solar DHW heating system can also be used in conjunction with both systems for even further energy savings. The later scenario was not modeled, therefore the results were not provided in this analysis. For a conclusive analysis – ECMs energy savings, energy cost and installation cost should be placed in a life cycle cost analysis to ensure the client achieves the best ROI and payback for the selective ECMs.

## Model Calibration

Baseline model is calibrated to utility data provided by client. Model is calibrated with an average difference of +3% across the year.

## eQuest Assumptions

All data provided in the VCA Building 8/9 summary document was used in building the eQuest model. eQuest default values were accepted for the following:

- Heating schedule
- DHW system/pump sizing
- Hydronic system/pump sizing

The following items were calculated and/or changed according to specifications;

- Heating SP – 70 deg F
- Wall construction according to client
- Roof construction according to client
- Foundation construction according to client

- Glazing
- EPD calculated to be 0.61 W/ft<sup>2</sup>
- LPD<sub>IN</sub> = 0.2775 W/ft<sup>2</sup>
- LPD<sub>OUT</sub> = 0.012 W/ft<sup>2</sup>
- Lighting schedule adjusted according to specifications.
- Hydronic heat pump max flow = 14.63 gpm
- Hydronic heat design temp = 180 deg F with a DT of 50 deg
- Central DHW design temp = 125 deg F with a DT of 70 deg F
- Calibrated maximum DHW usage = 0.20 gal/min for each of the 12 residential units
- HIR<sub>Heat Boiler</sub> = 1.25
- HIR<sub>DHW Boiler</sub> = 1.25

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## Energy Simulation Results – Building 12

### Results

The following ECMs were simulated and compared to the calibrated baseline model:

- All lighting in hallways, stairs, and dwelling units upgraded to higher efficacy
- Additional Attic insulation of R30, for a total value of R49
- Conversion to an 85% efficiency (minimum) central boiler for heating with a sidearm tank for DHW system<sup>1</sup>
- Bundled scenario in which all of the above ECMs were modeled together to achieve a higher energy savings

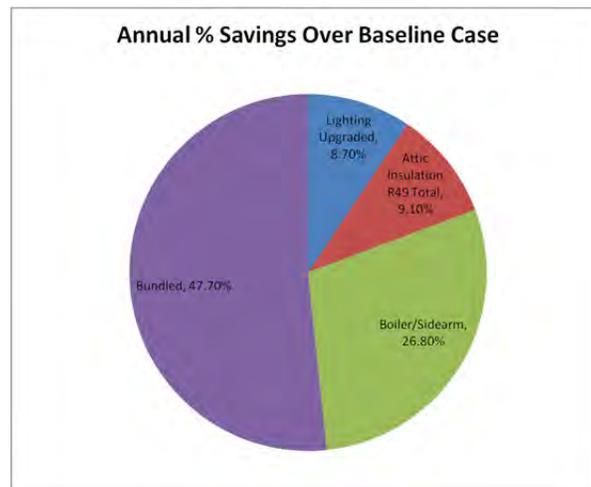
Yearly site energy usage and total predicted energy cost (excluding service charges) are shown below for the base model and the selective ECMs in the following table.

Selective Case Units	Bundled		Boiler/Sidearm		Lighting Upgraded		Attic Insulation R49		Baseline	
	Electric [kWh]	Gas [Therms]	Electric [kWh]	Gas [Therms]	Electric [kWh]	Gas [Therms]	Electric [kWh]	Gas [Therms]	Electric [kWh]	Gas [Therms]
Energy Consumption	44010	3003.6	71110	3075	127840	0	129570	0	142890	0
Cost per fuel type	\$ 5,794	3303.96	\$ 9,353	3382.5	\$ 11,405	0	\$ 10,067	0	\$ 11,103	0
Demand charge	\$ -	N/A	\$ -	N/A	\$ 4,478.6	N/A	\$ 5,751.2	N/A	\$ 6,294.4	N/A
Total	\$ 9,098		\$ 12,735		\$ 15,883		\$ 15,818		\$ 17,397	
Annual % Savings over baseline	47.7		26.8		8.7		9.1		0.0	

The Cost Assumptions are as follows:

\$ per therm	1.1
\$ per kWh: >=20 kW	0.07
\$ per kWh: <20 kW	0.13

The graph below illustrates the % savings compared to the base case in graphical form.

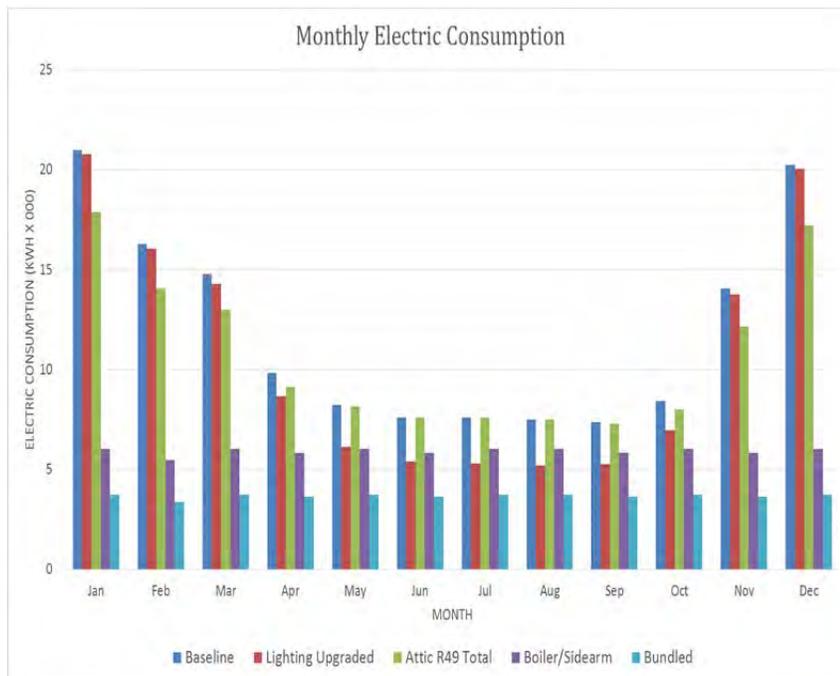


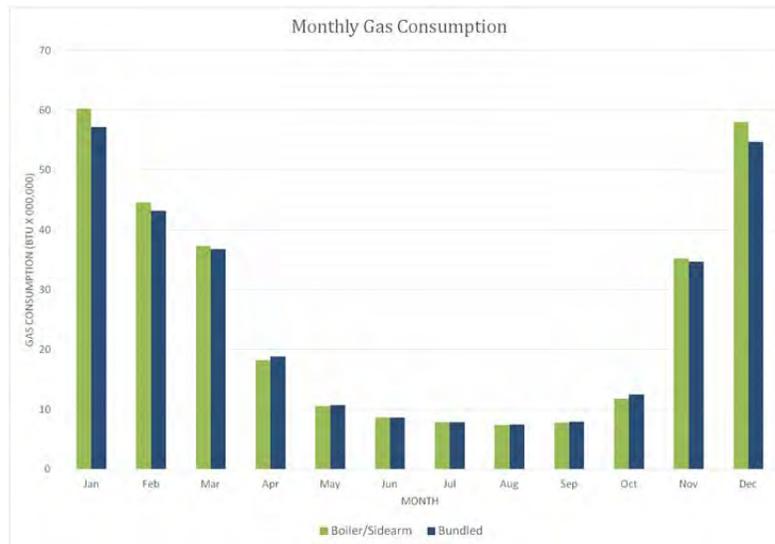
<sup>1</sup> Note – Assumptions for the calculations are stated in Section 4 “eQUEST Assumptions”

The following table states the electricity cost, demand usage and demand charge per month. The table shows the demand savings for each selective ECM.

Bundled	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	492.03	444.67	492.03	476.25	492.03	476.25	492.03	492.03	476.25	492.03	476.25	492.03	5793.90
Electric Demand [kW]	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	8.90	
Demand Charge [\$]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Boiler/Sidarm	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	794.62	717.00	794.62	768.31	794.62	768.31	794.62	794.62	768.31	794.62	768.31	794.62	9352.60
Electric Demand [kW]	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	17.40	
Demand Charge [\$]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lighting Upgrade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	1614.61	1247.09	1109.56	672.11	805.15	710.42	698.58	684.11	694.64	541.57	1069.15	1557.89	11404.86
Electric Demand [kW]	57.10	56.80	44.50	36.30	17.30	14.50	13.40	13.00	19.40	29.00	47.40	48.80	
Demand Charge [\$]	799.40	795.20	623.00	508.20	0.00	0.00	0.00	0.00	0.00	406.00	663.60	683.20	4478.60
Attic Insulation	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	1390.05	1091.69	1010.10	710.18	634.81	590.52	589.74	581.20	566.43	620.82	944.06	1337.22	10066.81
Electric Demand [kW]	53.10	53.00	41.60	34.80	24.40	22.40	21.80	21.40	22.60	26.10	44.30	45.30	
Demand Charge [\$]	743.40	742.00	582.40	487.20	341.60	313.60	305.20	299.60	316.40	365.40	620.20	634.20	5751.20
Base Case	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Electric Cost [\$]	1630.15	1265.73	1149.96	763.01	639.47	590.52	589.74	581.20	571.87	655.01	1093.24	1572.65	11102.55
Electric Demand [kW]	59.70	59.40	47.10	38.50	24.80	22.40	21.80	21.40	23.00	30.10	50.00	51.40	
Demand Charge [\$]	835.80	831.60	659.40	539.00	347.20	313.60	305.20	299.60	322.00	421.40	700.00	719.60	6294.40

## Energy Consumption Comparison





## Recommendations

It is recommended that a natural gas boiler system in conjunction with a sidearm DHW system be installed as a replacement for the existing electric resistance heating system. System efficiency and cost savings are significant. The boiler can provide 180 degree fluid to radiant baseboard units in the residential units, as well as baseboard units in the common areas. In addition, *energy savings* can be achieved by upgrading the lighting throughout the building, and increasing attic insulation to R49.

For a conclusive analysis – ECMs energy savings, energy cost and installation cost should be placed in a life cycle cost analysis to ensure the client achieves the best ROI and payback for the selective ECMs. This is very pertinent to “increasing attic insulation to R49”. Due to the energy consumption being relatively close for ECM “Boiler/Sidearm” and “Bundled” – a financial analysis can dictate whether adding the additional insulation is financially beneficial.

## Model Calibration

Utility data was provided as an average monthly usage. An initial baseline model was created for the entire building with no lighting or heating consumption in the hallways or stairways. The model was calibrated within 5% of yearly consumption, to simulate the usage of the dwelling units, exclusively. A second baseline model was created to include the stairways and hallways, for a more accurate model, representing energy interactions within the entire building.

## eQuest Assumptions

All data provided in the VCA Building 12 summary document was used in building the eQuest model. Due to the lack of detailed utility data, it was difficult to change schedules and power densities. eQuest default values were accepted for all but the following:

- Heating SP – 70 deg F
- Infiltration rate – 0.5 NACH
- Wall construction according to client
- Roof construction according to client
- Foundation construction according to client
- EPD calibrated to 0.30 W/ft<sup>2</sup>
- Calculated LPD<sub>existing</sub> = 0.12 W/ft<sup>2</sup> to 0.29 W/ft<sup>2</sup> for stairs and corridor, and 0.54 W/ft<sup>2</sup> to 0.76 W/ft<sup>2</sup> for residential units
- Calculated LPD<sub>new</sub> = 0.08 W/ft<sup>2</sup> to 0.22 W/ft<sup>2</sup> for stairs and corridor, and 0.13 W/ft<sup>2</sup> to 0.19 W/ft<sup>2</sup> for residential units
- Calibrated maximum DHW usage = 0.20 gal/min for each of the 12 residential units
- Heat Input Ratio of boilers (equipment efficiency) = 1.17 for boiler/sidearm scenario

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Littleton, CO 80127

Fax: 303-309-0475  
[www.SynEnergyLLC.com](http://www.SynEnergyLLC.com)



**Village Court Apartments  
DRAFT Energy Use Baseline Report  
Town of Mountain Village, Colorado**

**Report prepared by:**  
*Zack Gustafson, P.E.*  
*August Hasz, P.E.*  
*Resource Engineering Group, Inc.*  
*August 4, 2015*

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- Section 1: Goals and Overview
- Section 2: Equipment Inventory
- Section 3: Detailed Data By Building
- Section 4: Assumptions and Methodology

**Section 1: Goals and Overview**

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**Goals:**

This report will provide baseline numbers for energy use, energy cost, and carbon emissions for the Village Court Apartments based on common meter data over the last 4 years.

**Overview:**

The following table lists the total numbers site-wide at Village Court Apartments:

<b>Average Annual Energy Summary – 2011 to 2014</b>			
	Electricity Used	Energy Cost	Carbon Emissions
	<i>kWh/yr</i>	<i>\$/yr</i>	<i>tons CO2/yr</i>
Site Total (includes estimated tenant bills)	1,976,220	\$258,364	2,178
Total billed to Town of Mountain Village	1,474,498	\$192,770	1,625

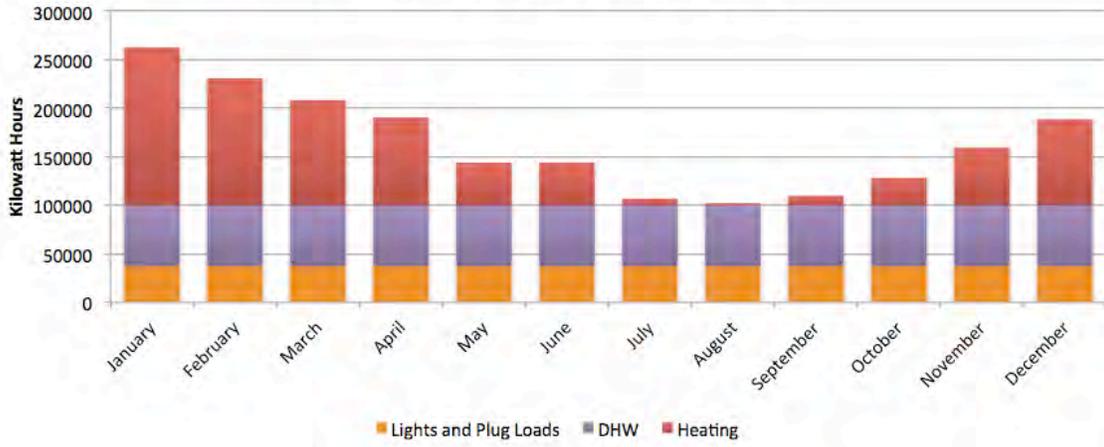
Of this site total of 1,976,220 kWh, we estimate approximately 1,500,000 kWh could be shifted to natural gas fuel. This assumes nearly all units are occupied and occupants use around 25 gallons of hot water per day. At \$1.10/therm for natural gas this would drop the annual site bill for both utilities to around \$116,000/yr yielding roughly \$140,000/yr in savings.

We felt overall numbers for the entire site should be factored in to major retrofit decisions. Because individual monthly meter data would be very challenging to obtain for all units for the last four years, we extrapolated monthly energy use numbers for tenant meters in Buildings 10, 11, 12 and 14 based on the energy use of Buildings 8 and 9 along

with the square footage of the units with individual meters. More details are available in the Assumptions and Methodology section below.

The following graph breaks down the Site Total numbers above into monthly totals. Because heating is provided by electric heaters in all units, the graph clearly shows the annual temperature swing with higher temperatures in the summer months requiring little to no heating energy. Energy use in these months can be attributed to lighting loads, plug loads, and domestic hot water (DHW) production.

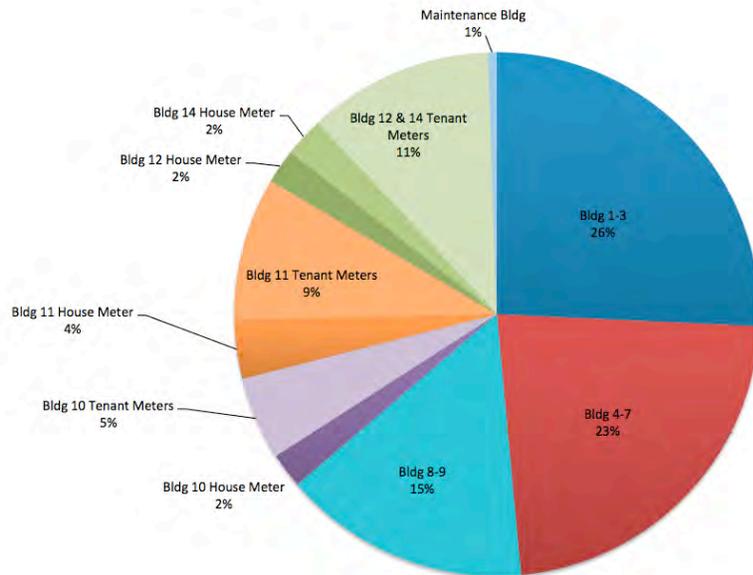
**Monthly Energy Use - Entire Site**



The next graph shows the distribution of energy use among all buildings. All units in Buildings 1 through 9 are served by common meters so individual tenant use is included in those pie sections.

The remaining buildings have separate meters for common areas and tenant spaces. Tenant energy use was estimated to provide a complete picture of site energy use.

**Breakdown of Total Energy Use**



## Section 2: Equipment Inventory

---

### Equipment:

- All units except the maintenance building use electric baseboards for space heating.
- All units have electric hot water tanks for domestic hot water (DHW) production. Buildings with a single common meter serving all units have centralized DHW production (Buildings 1 through 9.) Buildings 10, 11, 12, and 14 have individual unit meters and have a DHW tank per unit.
- Laundry facilities are captured by common meters at all buildings.

### Observations:

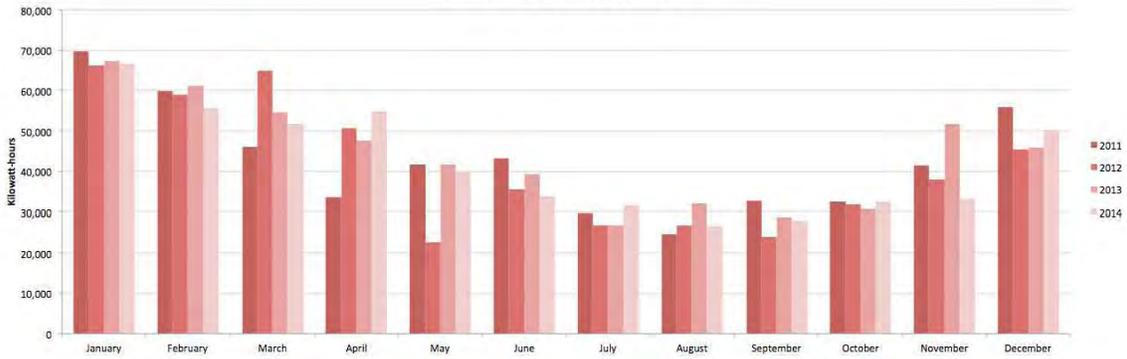
- Because all appliances and heating equipment site wide are electric, the electricity bills give a complete picture of energy use and carbon emissions.
- Electric resistance heating equipment is 100% site efficient meaning that they turn 100% of the billed electricity use into usable heat energy.
- The various vintages and insulation levels of DHW heaters on the site has very little effect on overall energy use. This is because Telluride is a heating dominated climate and so for most of the year the heat the DHW tanks lose to their surrounding environment provides some of the needed heating energy to the spaces. Only during summer months is this heat “wasted”.
- The energy use of one year of data compared to the other is quite similar and what variations do exist are consistent from one building to another, indicating changes in temperature. This consistency is valuable when using the data to estimate tenant loads and implies that the estimation will yield accurate results.

### Section 3: Detailed Data By Building

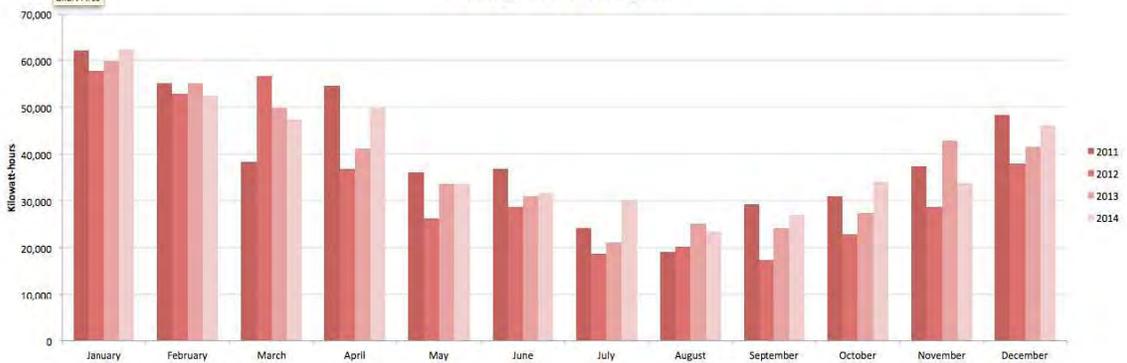
<b>Average Annual Energy Summary by Building – 2011 to 2014</b>			
	Electricity kWh/yr	Cost \$/yr	Carbon tons CO2/yr
Bldg 1-3	508,525	\$65,357	560.6
Bldg 4-7	450,460	\$56,551	496.5
Bldg 8-9	300,470	\$37,827	331.2
Bldg 10 House Meter	42,891	\$6,353	47.3
Bldg 10 Tenant Meters	101,274	\$13,240	111.6
Bldg 11 House Meter	72,236	\$11,887	79.6
Bldg 11 Tenant Meters	174,315	\$22,789	192.1
Bldg 12 House Meter	41,714	\$6,114	46.0
Bldg 14 House Meter	47,975	\$7,034	52.9
Bldg 12 & 14 Tenant Meters	226,134	\$29,564	249.3
Maintenance Building	10,227	\$1,647	11.3
<b>Total Site</b>	<b>1,474,498</b>	<b>\$192,770</b>	<b>1,625.4</b>
<b>Total Billed to Town</b>	<b>1,976,220</b>	<b>\$258,364</b>	<b>2,178.4</b>

**Monthly Energy Use Graphs:**

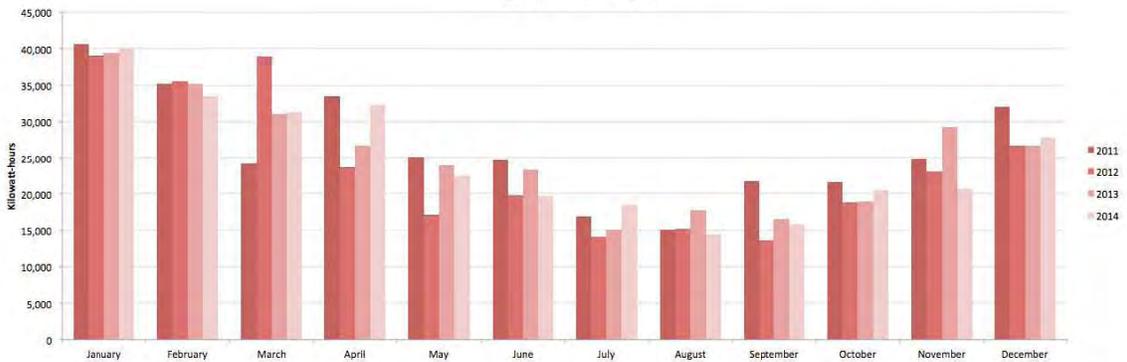
**Buildings 1-3 Electricity Use**



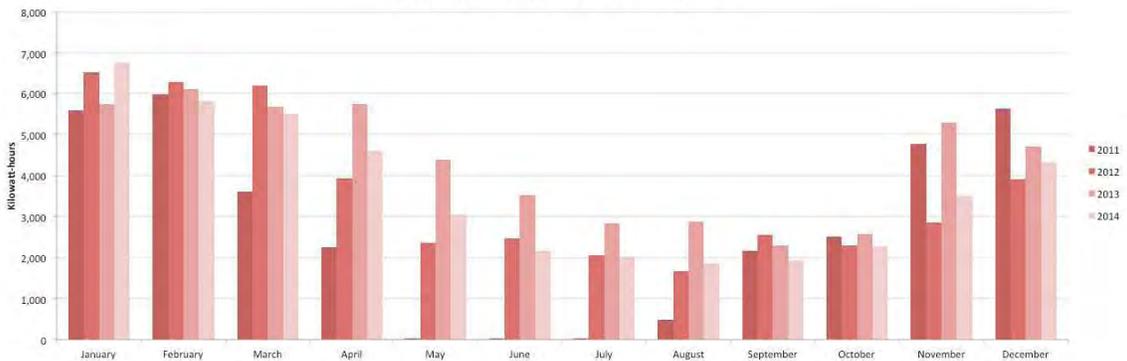
**Buildings 4-7 Electricity Use**



**Buildings 8,9 Electricity Use**

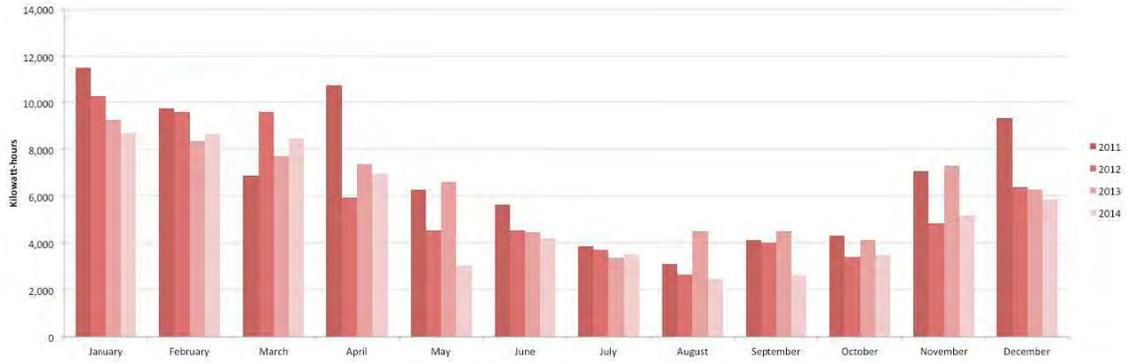


**Building 10 House Meter Electricity Use**

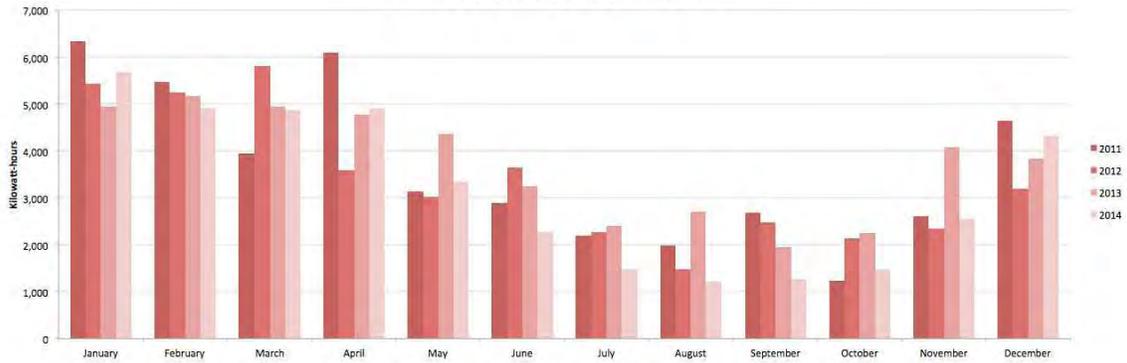


Village Court Apartments – Energy Use Baseline Report

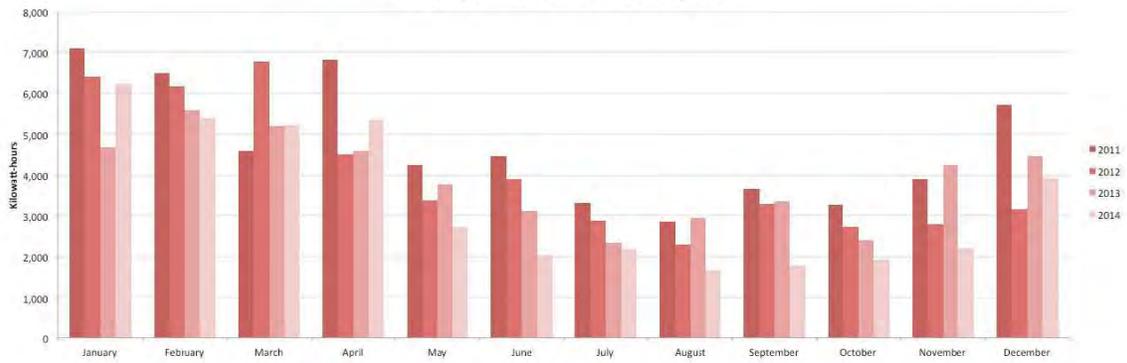
Building 11 House Meter Electricity Use



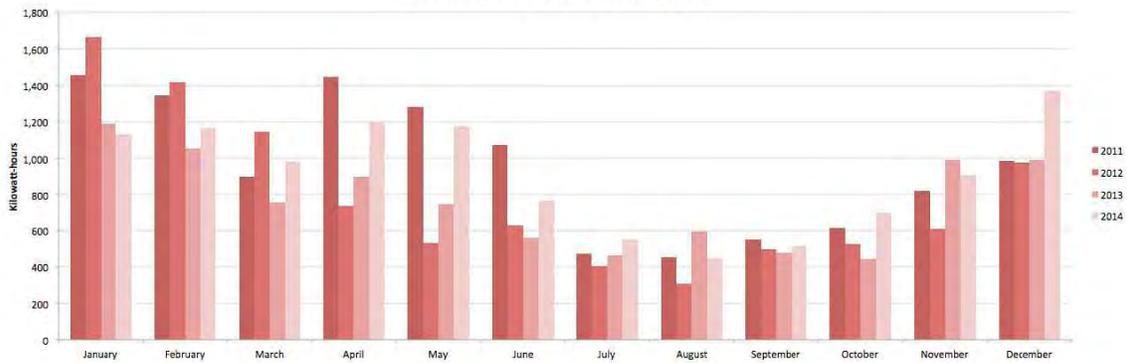
Building 12 House Meter Electricity Use



Building 14 House Meter Electricity Use



Maintenance Building Electricity Use



## Section 4: Assumptions and Methodology

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- **Maintenance building:** Electricity use for this building is captured in the site totals. Propane use for two space heaters and the DHW tank in this building are not captured. We are comfortable excluding the associated propane use from the study for the following reasons.
  - The maintenance building represents approximately 1.4% of the total conditioned area on the site. Total energy use including propane for this building will be a similar fraction of the total site energy use.
  - Use patterns for this building are different from all other spaces.
- **Individually metered tenant spaces:** Energy use and cost for units with individual meters does not represent a direct opportunity for savings by the Town Housing Authority. However, energy savings measures implemented in these buildings will benefit the community that the Town serves. We believe even an estimate of energy use for these units will assist the Town in efficiency decisions. Further, the scope of the RFP requests that “all units” be included in the baseline.
  - Buildings 8 and 9 were chosen to help estimate energy use for the individual units in Buildings 10, 11, 12, and 14. We chose the meter data for these buildings because they are of similar vintage and will have similar heat loss. Further, the individual units are a reasonable match to the 1 bedroom and 3 bedroom units in the other buildings.
  - We computed the monthly energy use per sq ft for Buildings 8 and 9 (averaged over all four years) and applied that to the square footages of conditioned space for Buildings 10, 11, 12, and 14 (then subtracted the amount of energy captured on the common meter for each building.) The total annual energy was trued-up using annual SMPA data detailed in Meter Data below.
  - To arrive at energy cost, we calculated the average energy cost for all other units over all four years (\$0.131/kWh) and applied that to the estimated energy use of the tenant spaces.
- **Carbon emissions:** The total site carbon emissions as a result of electricity use were calculated by applying the Greenhouse Gas Emission factor provided by San Miguel Power Associates (0.00110231 tons of CO<sub>2</sub> per kWh) to the electricity use.
- **Building areas:** Areas used for calculations were measured from the Village Court As-built Plans 2014.dwg file provided by Village Court Apartments staff.
- **Meter Data:** Monthly meter data was provided by Village Court Apartments staff as a Microsoft Excel file: with mostly complete data for all meters from January 2011 to January 2015. Where data were missing or obviously incorrect, those data points were estimated from the surrounding data set. An additional data set from San Miguel Power Association was provided by Village Court Apartments staff that included annual data for all buildings including the sum of tenant meters.

June 3, 2014

Steven Spencer  
Village Court Apartments  
Mountain Village, CO

Dear Steven:

Thank you for your recent inquiry regarding a qualification screening for a potential Combined Heat and Power (CHP) system at Village Court Apartments. We understand that you would like to reduce energy costs at this facility.

CHP, located at or near the point of consumption, is the concurrent production of electricity and useful thermal energy (heating and/or cooling) from a single source of energy. Instead of purchasing electricity from a local utility and burning fuel in a boiler to produce thermal energy (or using electricity to produce heat in your case), consumers use CHP to provide these energy services in one energy-efficient step. As a result, CHP improves efficiency and reduces greenhouse gas emissions. The U.S. DOE Southwest CHP Technical Assistance Partnership (CHP TAP) is one of seven partnerships established by the Department of Energy to promote and assist in transforming the market for CHP, waste heat to power, and district energy system CHP throughout the United States.

There is some potential for CHP at your apartment facility because of the significant space heating demand for much of the year, and your relatively high electric rates. However, to use the waste heat from a CHP system, you would need to replace the electric heating system with a baseboard hot water heating system. Our high-level analysis (summarized in the attachment) shows that if you were to do this and also install a new CHP system of about 100 kW, **the simple payback period for this investment could be about 10 years.** Some of the assumptions in our analysis, which could affect the overall calculation, include:

- Cost of installing a baseboard hot water heating system of ~\$1.20/Btu/hr of heating capacity, or about \$800,000 for your facility. (Note that this is based on a very rough estimate of the installed costs of a new hot water heating system.)
- Average thermal demand (space heating and hot water) of about 47% of total energy consumption, 90% of which occurs during nine months of the year (or about 0.34 MMBtu/hour from September thru May)
- Ability to make use of 75% of the heat output of the CHP system during nine months of the year if sized for the average thermal demand

Our analysis is a first-cut screening for CHP economic viability at a specific site using a simple spark spread analysis and based on minimal site information (e.g., average electric demand, average thermal demand), and average utility rates. The operating cost of on-site power generation at the site including fuel, incremental O&M, and credit for displaced thermal energy is estimated assuming performance characteristics of a typical CHP system and prevailing fuel price assumptions for the site location. Qualitative information is also factored in to determine if the site is a potential candidate for CHP.

The municipal buildings do not help the CHP system justification very much because of the limited hours of operation, limited thermal demand, and the additional expense involved in connecting these buildings to a central CHP plant.

Our feeling is that this installation would make sense if and only if you are seriously considering replacing/upgrading the electric heating system anyway. If this is the case, the next step—a feasibility study—would help shed light on the individual elements of the economics, include a better estimate of the costs of replacing the electric heating with hot water, and a better estimate of your heating demand during the non-summer months that could potentially be served with the CHP system. (You would also need a supplementary hot water boiler.)

We would be happy to discuss our findings with you. Please let us know if you would like to do this, or if you have any questions or comments. Please contact me ([cbrinker@swenergy.org](mailto:cbrinker@swenergy.org), 720-939-8333) or my colleague Neil Kolwey who did this analysis ([nkolwey@swenergy.org](mailto:nkolwey@swenergy.org), 303-499-0213).

Kind regards,  
Christine Brinker

A handwritten signature in blue ink that reads "Christine Brinker".

Director  
U.S. DOE Southwest CHP Technical Assistance Partnership

CC: Marshall Moody, SourceGas

**CHP TAP CHP Qualification Screen**

**Gas Fueled CHP - Recip Engine, Microturbine, Fuel Cell or Gas Turbine Systems / natural gas, LFG, biogas**

**Facility Information**

Facility Name	Mtn Village Apartments	
Location (City, State)	Mtn. Village	
Application	apartments	
Annual Hours of Operation	6570	Annual operating hours with loads conducive to CHP (assuming 9 months (based on the electric demand left after substituting for electric heating
Average Power Demand, MW	0.15	
Annual Electricity Consumption, kWh	985,500	
Average Thermal Demand, MMBtu/hr	0.30	
Annual Thermal Demand, MMBtu	1,971	
Thermal Fuel Costs, \$/MMBtu	\$38.39	(converted the electric price to equiv \$/MMBtu price)
CHP Fuel Costs, \$/MMBtu	\$8.68	
Average Electricity Costs, \$/kWh	\$0.131	
Percent Electric Price Avoided	95%	Typically 70 to 95%

**CHP System**

Net CHP Power, MW	0.1	Based on thermal match but capped at average power demand
CHP Electric Efficiency, % (HHV)	29.0%	CHP system specs
CHP Thermal Output, Btu/kWh	6,000	CHP system specs
CHP Power to Heat Ratio	0.57	Calculated based on CHP power output and thermal output
CHP Availability, %	96%	90 to 98%
Incremental O&M Costs, \$/kWh	\$0.020	CHP system specs
Displaced Thermal Efficiency, %	80.0%	Displaced onsite thermal (boiler, heater, etc) efficiency
Thermal Utilization, %	80.0%	Amount of available thermal captured and used - typically 80 to 100%

**Annual Energy Consumption**

	Base Case	CHP Case
Purchased Electricity, kWh	985,500	671,553
Generated Electricity, kWh	0	313,947
On-site Thermal, MMBtu	1,971	464
CHP Thermal, MMBtu	0	1,507
Boiler Fuel, MMBtu	2,464	580
CHP Fuel, MMBtu	0	3,689
Total Fuel, MMBtu	2,464	4,269

**Annual Operating Costs**

	Base Case	CHP Case
Purchased Electricity, \$	\$129,101	\$90,030
On-site Thermal Fuel, \$	\$94,593	\$5,035
CHP Fuel, \$	\$0	\$32,020
Incremental O&M, \$	\$0	\$6,279
Total Operating Costs, \$	\$223,693	\$133,363

**Simple Payback**

Annual Operating Savings, \$	\$90,330
Total Installed Costs, \$/kW	\$2,500
Total Installed Costs of CHP	\$125,000
cost of new baseboard heating (\$/Btu/hr)	\$1
Total installed cost of baseboard heating	\$826,160
Total installed cost (CHP and new heating)	\$951,160
<b>Simple Payback, Years</b>	<b>9.1</b>

**Operating Costs to Generate**

Fuel Costs, \$/kWh	\$0.102
Thermal Credit, \$/kWh	(\$0.285)
Incremental O&M, \$/kWh	\$0.020
<b>Total Operating Costs to Generate, \$/kWh</b>	<b>-\$0.163</b>

**TO: MAYOR JANSEN AND TOWN COUNCIL**  
**FROM: DEANNA DREW, DIRECTOR PLAZA AND ENVIRONMENTAL SERVICES**  
**SUBJECT: CONSIDERATION OF REINSTATING PLAZA USE COMMITTEE**  
**DATE: NOVEMBER 19, 2015**

## **BACKGROUND**

The Plaza Use Committee (PUC) was created in January 2010 as an advisory committee to Town Council, to develop and recommend strategies and standards for implementation of plaza use policy.

During the first five years, the PUC accomplished the mission that was assigned, including:

- Development and implementation of Plaza Use license agreements for all long term third party uses of public property such as food and beverage patios, bungee jump, ski valets, etc.;
- Development of Plaza Use design standards for tables, chairs, skier services such as ski racks, merchandise displays, sandwich boards, etc. placed on public property. These have been incorporated into the Community Development Code;
- Development of Special Event policies and fees for event use of public property;
- Development of regulations and fees for vending carts in the plazas;
- Development of Plaza Vehicle Access Policy, permitting and restrictions of vehicles on pedestrian plazas;
- Development of permitting policies and regulations for use of Motorized Carts on public plazas;
- Development of policies for vehicle deliveries to plaza businesses and establishment of delivery loading zones on plaza periphery;
- Development of management policies of the public loading dock at Hotel Madeline;
- Review of policies for trash and recycling collection from Plaza businesses and residences including termination of town trash services to private business;

- Development of roof top snow and ice removal polices for Plaza buildings. These have been incorporated into the town’s Building Regulations.

In June 2015, having achieved all of its goals and objectives, which are listed above and codified as law in most instances, the Town unanimously voted to dissolve the Plaza Use Committee.

In October 2015 the Town Council suggested that staff reinstate the Plaza Use Committee.

Today’s work session is to discuss potential mission and goals, projects and policies for a potentially reinstated Plaza Use Committee so that staff can develop an appropriate scope of work and by-laws for council approval.

**TOPICS FOR DISCUSSION:**

- Overall mission of committee?
- Specific goals and objectives of committee?
- Potential policies to review/consider?
- Name of committee?
- Committee composition (staff, council, merchants?)
- Budget?

If council desires to move forward with the re-creation of this committee, Staff will use this input to develop guiding documents for the committee and bring them back to Council for review and approval.

Thank you



To: Town Council  
From: Mountain Village Safety Committee  
Re: Gondola Blankets  
Date: November 11, 2015

The Safety Committee and Gondola Management recently met to discuss and come up with a plan to address “safety concerns” that have been continuously brought to the Committee’s attention. First and foremost, the Safety Committee would like to address our improper use of the word “liability” in the recent letter we sent Chris Colter regarding gondola blankets dated September 11, 2015. The Safety Committee’s purview and purpose is to identify safety concerns and issues and when necessary offer suggestions or recommendations to Management. We would like to go on record stating our concerns are solely related to the “safe and proper use and maintenance” of gondola blankets.

Gondola Management has proposed and committed to the attached routine cleaning plan that the Safety Committee agrees will properly address the safety concerns regarding gondola blankets. The Safety Committee acknowledges that Gondola Operators’ environmental factors while working also include coming into contact with highly used public cabins, spaces and multiple use blankets on a daily basis. The Safety Committee and Gondola Operations have committed to continually improving processes in order to successfully manage and continue to offer blankets in a responsible and safe manner.

The Safety Committee would like to recognize and thank Gondola Management for addressing and finding a solution that will allow the blanket program to continue.

Respectfully,

Corrie McMills, Safety Committee Advisor  
Town of Mountain Safety Committee

## GONDOLA OPERATIONS

### BLANKET DEPLOYMENT AND CLEANING PLAN

#### 2015-2016 WINTER SEASON

**COMMITMENT:** Gondola Operations will deploy 250 blankets on the Gondola during the hours of operation. Blankets will be cleaned every two weeks during season.

**INVENTORY:** Our current blanket inventory is 155 blankets. 960 blankets will be ordered to bring the total blanket inventory for the winter season to 1,115. The blankets will be divided into four sets. Three sets of 250 blankets will be staged for alternated deployment on the line. 365 blankets will be held in reserve to replace soiled, missing, or contaminated blankets.

**STORAGE:** All blankets not deployed will be stored at Angle Station. At any given time, one set of 250 blankets will be deployed, one set of 250 blankets will be held in reserve at Angle Station, and one set of 250 blankets will be at the laundry service. Each set of 250 blankets will have three sets of 20 bags. The color of the bags will be different for each set of blankets. The additional 365 blankets will be held in reserve at Angle Station.

**CLEANING AND TRANSPORT:** One set of blankets will be sent for cleaning every other Wednesday beginning on December 2, 2015. Telluride Eco Cleaners will be the cleaning service. Every other Wednesday they will pick up one set of 250 blankets for cleaning and drop off another set of 250 clean blankets.

**STAGING:** Every other Wednesday, the day shift will transport (over the line) all dirty blankets to Station 6 prior to opening the line to the public. The blankets will be placed in their bags and stored in the break area of Station 6 until the cleaning service picks them up in the afternoon. A clean set of blankets will be distributed from Angle concurrently. After distribution, the bags from the clean set will be transported to Station 6 for storage.

#### PROGRAM COSTS:

Blanket Purchase*:	\$3,845
Blanket Cleaning**:	2,500
Total Costs:	\$6,345

\*480 blankets will be purchased at \$6.75 per blanket. Each blanket will be cut in half. Shipping costs were quoted at \$605.

\*\*The estimated cost of cleaning per blanket is \$1.00. There are 136 days in the season or 19.43 weeks resulting in 10 cleanings of 250 blankets.

**Subject:** FW: For Council packet

Dear Fellow Town Council Members,

Per our last meeting, I am sending out a brief overview of the Eco Action data. This is to clarify the questions that arose on Eco Action programs, the GHG reductions and questions about where those reductions come from. Hope this is helpful!

Also Kim Wheels has said she would be happy to provide analysis of Mnt Village community's GHG emissions & energy use to the Council. She has energy charts with 5 years of data to show how Mnt Village is doing as well as our neighboring communities. I thought we may want to get this onto an upcoming agenda so we can all be updated.

**Eco Action Energy Programs:**

**1. Greenlights (2014 Program included Town of Telluride & San Miguel County)**

- Estimated 62,557 pounds carbon will be saved annually for life of bulbs-10 to 25 years-for those participants in 2014.
- 2015 Program is currently running: Includes Town of Ridgway, Town of Telluride, San Miguel County.

**2. Green Projects Grant Program (\$100,000 grant program funded from San Miguel County energy impact fee contribution). Grants awarded for:**

- Telluride Historical Museum: Insulating interior windows: Reduces estimated 18,529 pounds of carbon emissions annually for 25 years.  
(Also saves heating costs and maintains humidity levels for historic documents.)
  - Town of Ophir: Window & door replacement & a photovoltaic installation: Reduces estimated 3,915 pounds of carbon emissions for 25 years.  
(Also creates better meeting room situation for their council/town meetings)
  - Private Residence: Replaced coal burning furnace with natural gas one: Difficult to quantify, but carbon reduction expected to be significant.
  - Private Residence: LED bulbs: Estimated reduction of over 10,000 pounds carbon annually for life of bulbs.
  - Telluride School District: LED bulbs & light motion sensors: Estimated 71,770 carbon emission reduction annually for 10+years.
  - Town of Mountain Village: LED fixtures/bulbs: Estimated to reduce GHG emissions by 202,650 pounds of carbon annually for life of bulbs.
  - San Miguel Power: LED fixtures/bulbs: Estimated reduction of 27,192 pounds annual carbon emissions for life of bulbs.
  - Ah Haa School for Arts: LED bulbs: Estimated 26,987 pounds carbon emission reduction annually.
- Grant projects pending completion:**
- Efficiency upgrades for KOTO Radio and Telluride Ski and Snowboard Club and a few residential projects.

**3. Truth or Dare (One week participation and education program in local schools with student behavior changes to reduce emissions & learn about their impacts)**

- Telluride Intermediate School: Estimated carbon emission reduction of 5,598 pounds over the week through behavior changes.
- Telluride Mountain School: Estimated carbon emission reduction of 4,855 pounds over the week through behavior changes.
- Norwood Middle School Science Class: Estimated carbon emission reduction of 2,375 pounds over the week through behavior changes.

**4. Green Business Certification: Certified 7 new businesses.**

- San Miguel Power Branch Offices: Ridgway & Telluride: Part of certification included programmable thermostats & LED lighting.
- Jagged Edge: Part of certification included on-site solar PV system, reduce packaging, recycling of shipping products, LED lighting.
- La Cocina de Luz: Part of certification included: Sustainable-local sourced organic food, on-site compost program, LED lights, low flow water fixtures.
- Alpine Bank: All Colorado offices: Programmable thermostats, LED lights, utility bill tracking, SMPA solar farm purchase, use of videoconferencing.
- Ah-Haa School: LED retrofit, responsible art product reuse/disposal, low-flow water fixtures.
- Telluride Historical Museum: Strom window installation, LED retrofit, power down equipment at night.
- Telluride Realty & Investment: Operates out of sustainable, off-grid home. Business focus is on promotion of energy efficient, sustainable homes in the region.
- Inn at Lost Creek & Talay Grille: Sustainable-local sourced organic food, towel/linen program, LED Lighting, utility bill tracking, low-flow water fixtures.
- RIGS Adventure Company-Ridgway and Guide Garage-Ouray: Energy efficient fixtures & other sustainable practices.

Previously certified businesses: Paragon/Boot Doctors, Hotel Madeline, Picaya, Fairmont Heritage Place and Alternative Power Solar Enterprises.

**Other Eco Action Programs:**

- Festival compost-recycle-trash (CRT) programs. This is a fee based service. Participants: Mnt Film, 4<sup>th</sup> of July, Blues & Brews.
- GHG Inventory: Annual update of regions' greenhouse gas data, analysis of energy consumption in each community, and presentation of info with each government and their communities.
- Sneffels Energy Board: Coordinates regional energy board to facilitate regional collaboration to reach sustainability goals and for stronger regional voice at state level.
- Alpine Bank Energy Efficiency Loan Program: Helped to establish this ongoing financing program for individuals to help secure loans for home energy improvements.
- Government Energy Use Analysis: Assist with FacilityDude utility data upload and analysis.
- Local source for energy and sustainable issues questions.
- Coordination of The San Juan Energy Talks.
- Spring & Fall Clean Up Assistance for Town of Telluride & San Miguel County.
- Regional Composting Facility: This is a project in progress to set up regional composting which is currently in grant award application and planning stages.



To: Honorable Mayor Jansen and Mountain Village Town Council  
From: Chris Colter, Transit & Recreation Director  
Date: Nov 11, 2015  
Re: Transit & Recreation Semi-Annual Report

The Transit Department currently is comprised of four functions with budgets in the Gondola Fund, General Fund, and Parking Services Fund:

1. Gondola Operations & Maintenance
2. Municipal Bus services
3. Commuter Shuttle program
4. Parking Services

The Transportation Department management team includes:

- Jim Loebe, Gondola Maintenance Manager
- Rob Johnson, Transit Operations Manager (Gondola Ops, Municipal Bus, and Commuter Shuttles)

The Parks & Recreation Department operates within the General Fund and is staffed by four full time year round employees and one FTE seasonal employee.

## Town of Mountain Village

### GONDOLA OPERATIONS & MAINTENANCE

#### Summer Season 2015

#### VISION

To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community. Undertake a comprehensive maintenance program to ensure the highest degree of safety and reliability for system users and employees.

#### DEPARTMENT GOALS

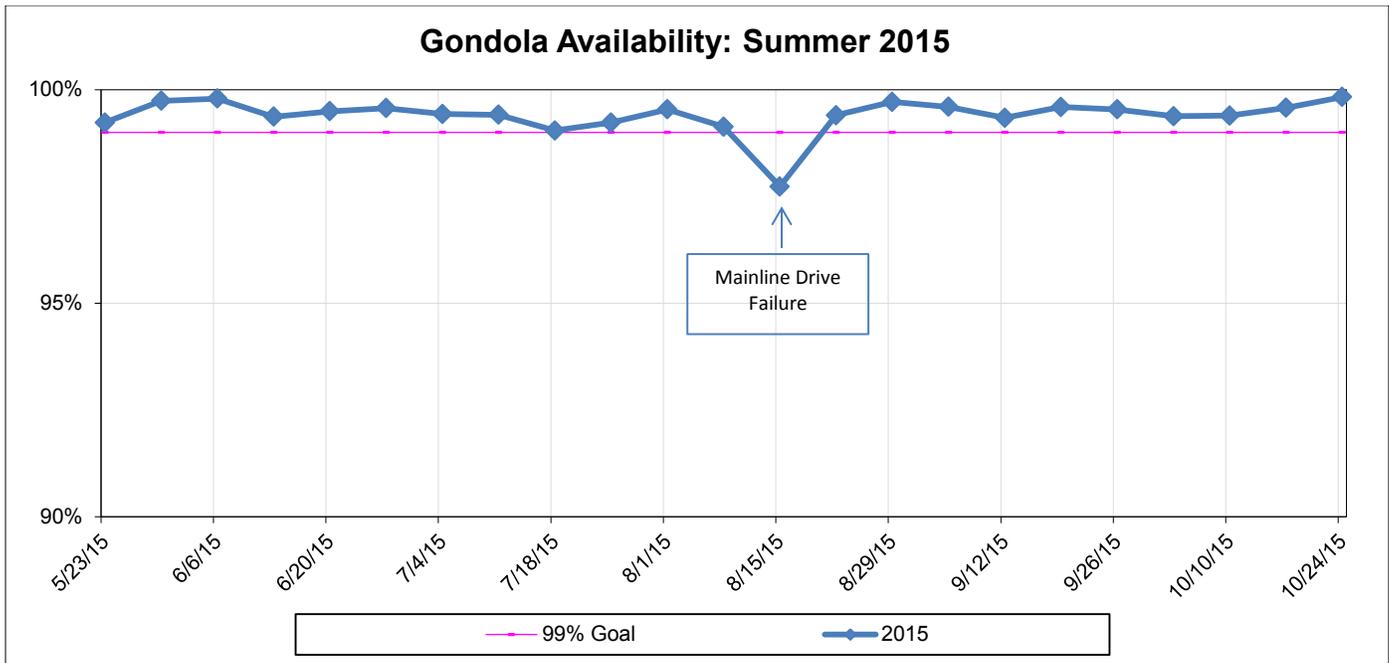
1. Keep gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest.
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.
5. Provide a clean, trash free environment at the gondola terminals.
6. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.

#### PERFORMANCE MEASUREMENTS

- 1a. Operations availability: SUMMER > 99.67% and WINTER > 99.75% of operating hours.
- 1b. Maintenance related availability > 99.75% of operating hours.
- 1c. Total gondola availability > 99.0% of operating hours (includes weather and power outage events)
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys.
4. The department operates at or below budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.
6. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing and zero (0) late or failure to report incidents.

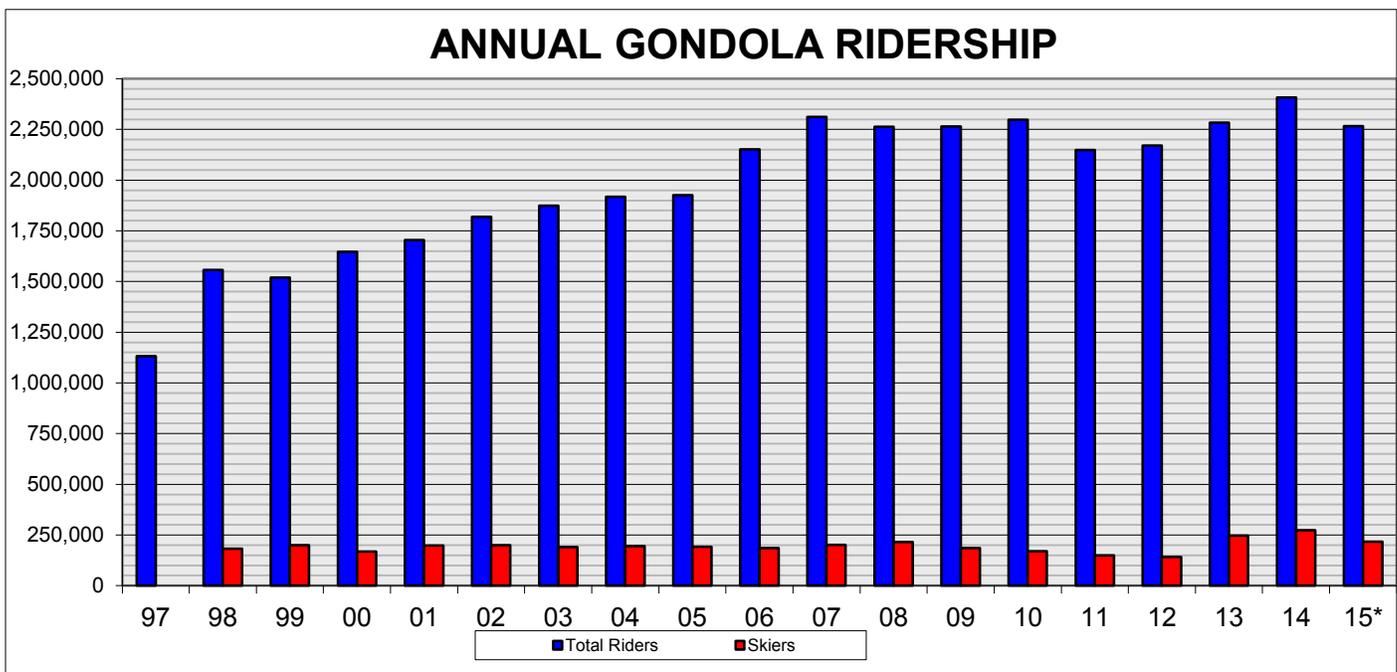
#### PERFORMANCE REPORT

- 1a. Operations Availability: The Gondola Operations department met the 99.67% SUMMER availability goal 8 of the 22 operating weeks during the summer season, with an overall achievement of 99.62%.
- 1b. Maintenance Availability: The Gondola Maintenance department met the 99.75% SUMMER availability goal 20 of the 22 operating weeks during the summer season, with an overall achievement of 99.82%.
- 1c. Overall Gondola Availability: Total Gondola availability exceeded the 99.0% availability goal (including operations, maintenance, weather and SMPA related downtime) 21 of the 22 operating weeks, with an overall achievement of 99.38% for the summer season.

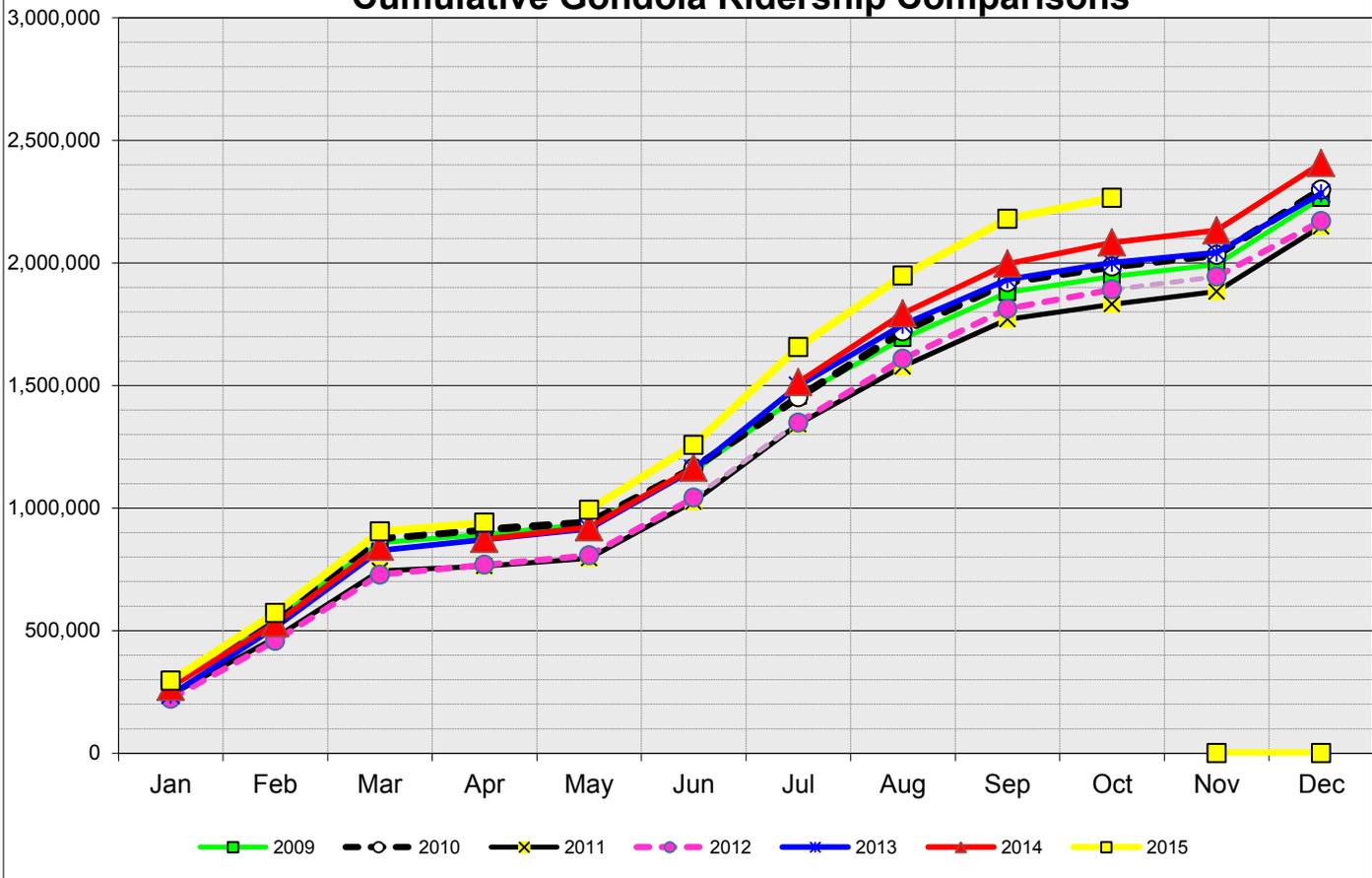


2a. Ridership: Gondola 2015 summer season ridership was up by 10% over the previous summer season; this puts us on the track to being ahead of the 2014 FY record ridership of 2.4 million passenger trips. It is interesting to note that skier usage of the gondola is also increasing which can in part be attributed to TSG's shortened operating hours for the Oak St Lift 8.

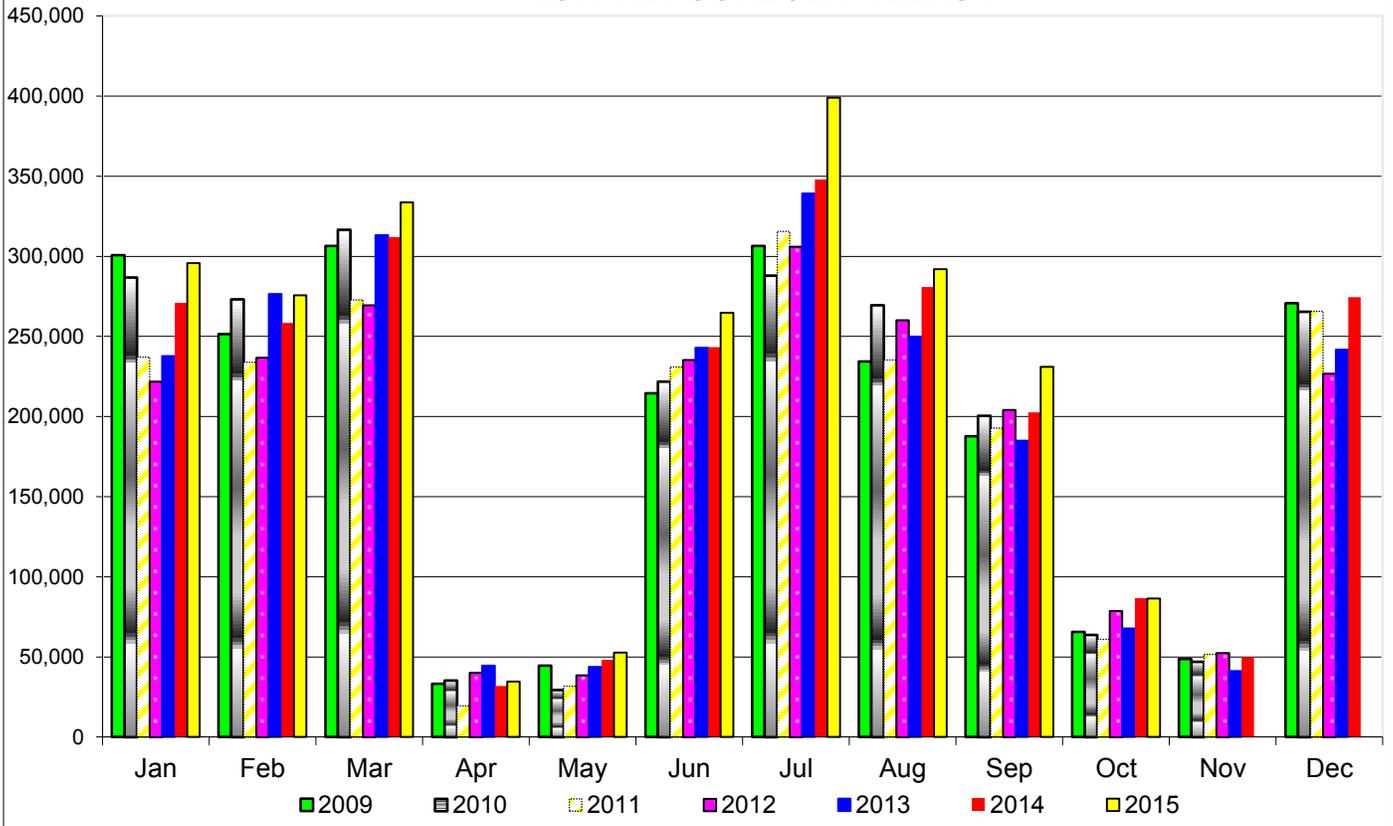
	Summer 2015	Summer 2014	DIFF	YTD %
Gondola Total	1,325,909	1,209,829	116,080	9.6%



### Cumulative Gondola Ridership Comparisons



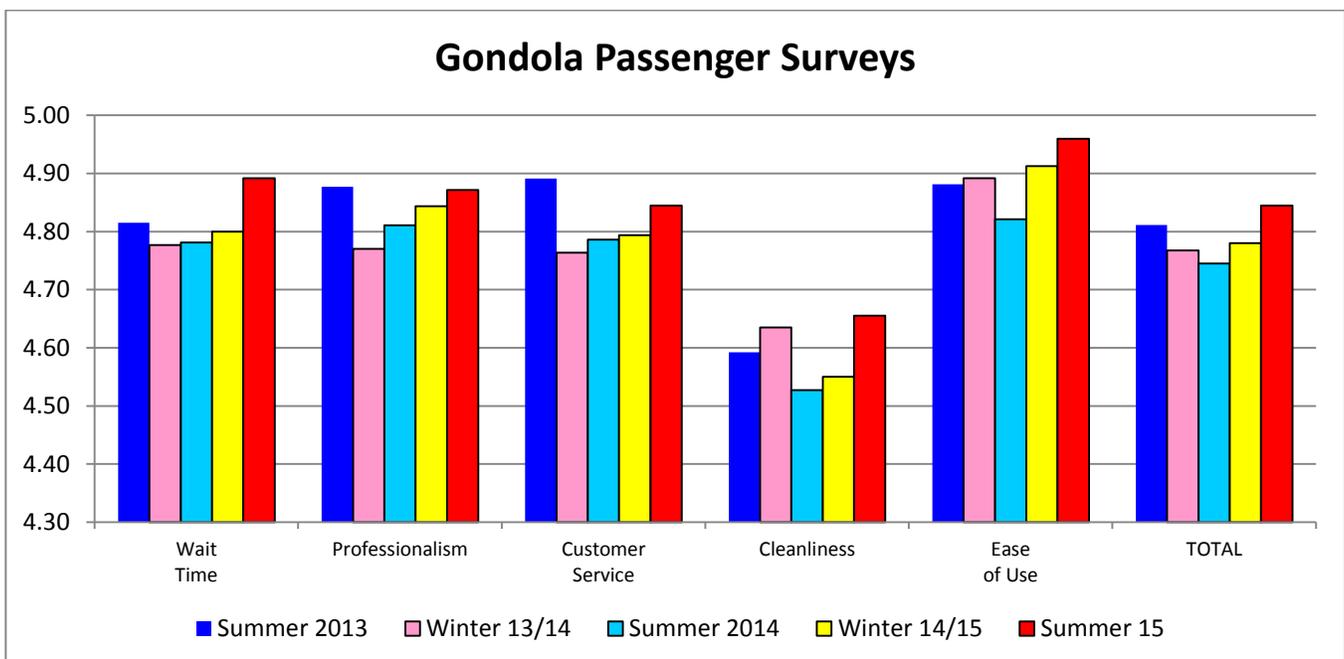
### MONTHLY GONDOLA RIDERSHIP



- 2b. Passenger injuries: There was one (1) passenger injury during the summer season that required a response from EMS, but the passenger was released and was not transported to the TMC.
- 2c. Employee injuries: The G-Ops Department incurred one worker’s comp claim that resulted in an expense to the TMV during the summer season.
3. Customer satisfaction: Summer 2015 Gondola rider surveys show an incremental increase in all categories over the previous winter and summer seasons.

COMMUNITY SURVEY	2010	2013
Gondola Operators:		
Attentiveness	4.5	4.4
Friendliness	4.5	4.4
Helpfulness	4.5	4.4
Gondola Cabins:		
Cleanliness	3.9	3.9
Safety	4.5	4.5
Capacity	4.5	4.5

GONDOLA RIDER SURVEYS	Summer 15 Visitors	Summer 15 Residents	Summer15 Total
# of rider surveys taken	450	290	740
Wait time to load cabin	4.98	4.76	4.89
Operator professionalism	4.88	4.86	4.87
Operator customer service	4.87	4.81	4.84
Cabin cleanliness	4.78	4.47	4.66
Ease of use	4.96	4.97	4.96
TOTAL	4.89	4.77	4.84



4. **Budget:** The Gondola Fund ended 2014 under budget for total expenses. YTD (10/30/15), the Gondola Fund expenses are tracking under budget.
5. **Terminal Clean-up:** Gondola Ops allocated 37 man-hours to terminal cleanup year to date; the department has exceeded the 36 man-hour goal for FY-2015.
6. **CPTSB Compliance:** All required licenses have been received and maintained in good standing and there have been zero (0) instances of late or failure to report incidents.

**CUSTOMER CONTACTS:**

- Compliments - “First trip to Telluride-Love it. Free gondola was a huge factor in decision to vacation here” “Works great. Great service.” “Gondolas are flawless.” “No complaints at all. Your team provides excellent service.” During the third quarter the Gondola was reviewed 150 times on Trip Advisor. The Trip Advisor posts rate a service on a scale from one to five with one being terrible and five being excellent; there were 134 posts rating it a five, 14 posts rating it a four, and two posts rating the G a three. There were many excellent posts on Trip Advisor including, “Hop on. Hop off. Saves you time. No need to drive. No need to look for parking. Wonderful views.” “What a ride!! ‘Awesome free ride in a clean gondola. What a way to travel!! Stress free, relaxing ride!!”
- Complaints - “Seats ripped.” “Dirt on the seat.” “We want a line for just little kids (a local line).” “We could of used signs telling us which destination we were looking for.” “I don’t like all the bikes and dirty mountain bikers in the same line I’m in.” “Why do we have to crowd into cabins?” “Good way to get down to Telluride from the mountain, but, expect long lines and waits to (get) back up the mountain.”

**COST PER RIDE:**

2014 ANNUAL COST PER PASSENGER TRIP

Cost per Ride:	# passenger trips	2014 O&M \$ /passenger Trip	2014 Fully Loaded \$ /passenger trip
Gondola Rider	2,407,193	\$1.33	\$1.49
Chondola Rider	118,232	\$2.75	-

*Gondola \$ /passenger trip = (G-Ops + G-Mtc + FGOC + MARRS) ÷ total riders..... [Capital & Major Repairs not included]*

*Gondola Fully Loaded \$ /passenger trip = ( O&M costs + capital & major repairs 15-year amortized expenses) ÷ total riders*

*Chondola \$ cabin passenger trip = (Chondola \$\$ x 2) ÷ total riders..... [Chondola costs split 50 /50 with TSG]*

**OTHER:**

- **Extended Gondola Hours:** During the summer 2015, the gondola operated for 35.5 extra hours on 20 days for Mountain Film, Bluegrass, The Ride, Pretty Lights, Telluride Film Fest, Blues & Brews, M2D, and a private wedding (open for public operation). Extended hour dates for the winter season 2015/16 include New Year’s Eve.
- **Operating Schedule:** The gondola opens for the winter season on Friday, November 20, 2015 and closes at the end of the winter season on Sunday, April 3, 2016.

# Town of Mountain Village

## MUNICIPAL BUS

### SUMMER SEASON 2015: May 1 – October 31

#### VISION

To make every guest's experience as unique as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

#### DEPARTMENT GOALS

1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall parking lots.

#### PERFORMANCE MEASUREMENTS

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no worker comp claims
- 2a. Number of rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 on customer service surveys
- 2c. On-Time bus stop departures > 90.0%
3. The department operates at or below budget
4. Allocate > 12 man-hours per year to trash and litter pick-up at the Meadows and Town Hall parking lots

#### PERFORMANCE REPORT

1a. NUMBER OF VEHICLE ACCIDENTS: The Municipal Bus program had one minor (1) vehicle accident during the summer season.

1b. NUMBER OF WORKER'S COMP CLAIMS: The Municipal Bus program had zero (0) worker's compensation claims during the summer season.

2a. RIDERSHIP DATA:

SUMMER SEASON BUS RIDERSHIP: May 1 – October 31

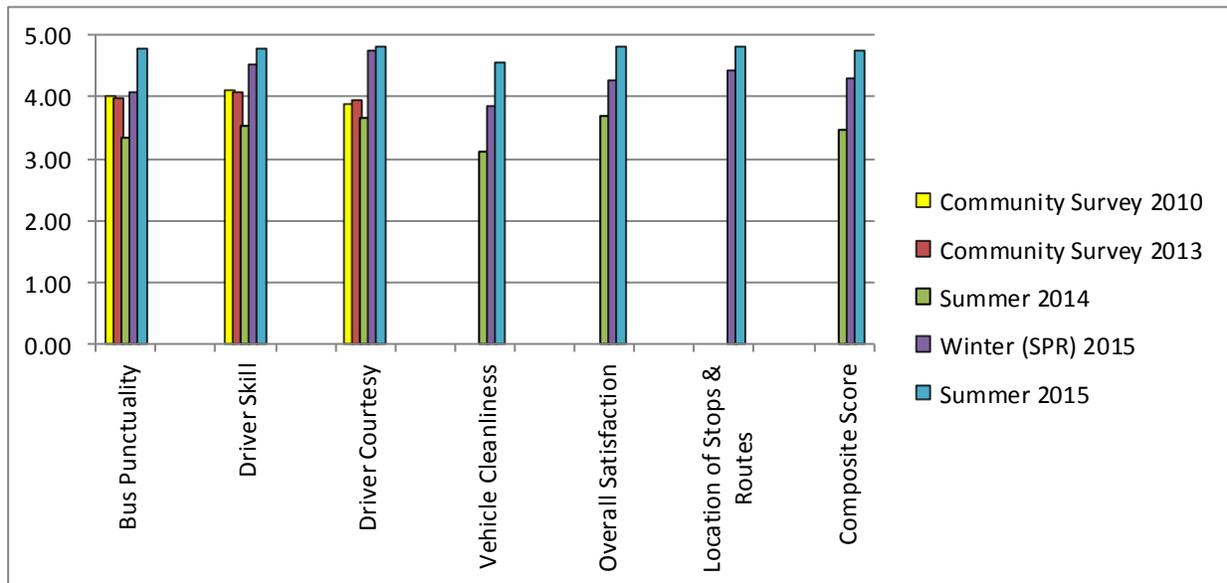
	2015	2014	DIFF	% DIFF
Meadows Bus	30,435	27,169	3,266	12.0%
Village Ctr	57	141	-84	-59.6%
Telluride Loop*	5,731	5,184	547	10.6%
<b>TOTAL RIDERS</b>	<b>36,223</b>	<b>32,494</b>	<b>3,729</b>	<b>11.5%</b>

\* Telluride's Galloping Goose bus service also operated on the TMV – Telluride loop; Goose ridership data not included.

2b. **CUSTOMER SATISFACTION:** The most recent community survey was conducted in 2013. Supervisory staff conducts periodic rider surveys; rider surveys for 2015 summer season received a 4.76 overall score which is an incremental improvement in all categories over previous surveys.

SUMMER SEASON: MAY 1 – OCTOBER 31

MUNICIPAL BUS SURVEYS	Community Survey 2010	Community Survey 2013	Summer 2014	Winter 2014-15	Summer 2015
Bus Punctuality	4.00	3.98	3.35	4.07	4.79
Driver Skill	4.10	4.07	3.54	4.52	4.79
Driver Courtesy	3.90	3.95	3.66	4.74	4.83
Vehicle Cleanliness			3.11	3.85	4.55
Overall Satisfaction			3.69	4.26	4.83
Location of Stops & Routes			-	4.44	4.83
Composite Score			3.47	4.29	4.76



2c. **ON-TIME BUS DEPARTURES:** TMV bus service is scheduled to operate on the Telluride Loop in the spring and fall shoulder seasons and the Meadows Loop during the summer gondola operating season. The bus does not run during the winter months when the Chondola is open for public operations. The May on-time departure rate for the Telluride Loop was 89.13%. The summer Meadows on-time departure rate was 90.71%. The October on-time departure rate for the Telluride Loop was 91.30%. The composite on-time departure rate for the period May 1 through October 31 was 90.49%.

3. **BUDGET:** FY-2014 bus expenses were under budget. YTD 2015 bus expenses are tracking under budget.

4. CLEAN-UP: The Municipal bus crew incurred eight man-hours cleaning up trash and litter at the bus stops and Meadows parking lot during the summer season and seven man hours from January through April. The department has incurred 15 hours total exceeding the 12 man-hour goal for FY-2015.

**CUSTOMER CONTACTS:**

- Compliments: “The bus is a great service, but, the G is more convenient.” The off season bus is very important to me. It allows me to get to work when the Gondola is not running.” “I wish your bus service ran to Lawson Hill year round.” “It’s very cool you allow dogs on the bus.” “I like your drivers. They are very friendly.” “Love the new bus.”
- Complaints: “I’ve seen several drivers going 40-45 to make their schedule. My thought is that if we have drivers speeding up and down Adams Ranch to meet a schedule, either the schedule needs to be changed or the route.” “The bus is not reliable when there is construction.” “Please keep dogs off the seats of the buses.” “Some of your drivers turn the music volume up way too high.” “I can’t tell which way the buses are going when they are in the Meadows.”

**OTHER TRANSIT NEWS:**

- The municipal bus service between Telluride and Mountain Village began on April 6, 2015 for the spring shoulder season and continued until the gondola opened on May 21<sup>st</sup>. The Meadows route service operated from May 31<sup>st</sup> until the summer season ended on October 18<sup>th</sup>. The municipal bus service began operating the Telluride Loop again on October 19<sup>th</sup> and will continue to do so until the Chondola opens for public operation on November 25<sup>th</sup>.

# Town of Mountain Village

## COMMUTER SHUTTLE PROGRAM

### Summer Season Report: May 1, 2015 – October 31, 2015

**Vision**

It is the intent of the Town of Mountain Village to provide safe and reliable transportation for Town employees and the general public. The shuttle program was initially implemented for groups of three (3) or more Town employees who work similar shifts and who commute in similar directions from the same location or on the same general route. In an effort to offset costs associated with the program and as a result of the need for regional transit services, the program is also available to the public. This service is considered a significant privilege for those who are able to use it. This privilege is subsidized by the Town and is partially offset by a per-ride charge to the riders.

**Department/Program Goals**

1. Provide Town employees with a regional public transportation service that meets employees and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Departments shall stay within budget.

**Performance Measures**

1. Route and Ridership statistics: track ridership data.
2. a. Percent of capacity utilization per route greater than 50%.  
b. Cost per rider metrics less than the \$2.50 per rider Town subsidy.
3. a. Driver training records: 100% driver training compliance  
b. Vehicle accidents: No vehicle accidents.
4. Department year end expenditure totals do not exceed the adopted budget.

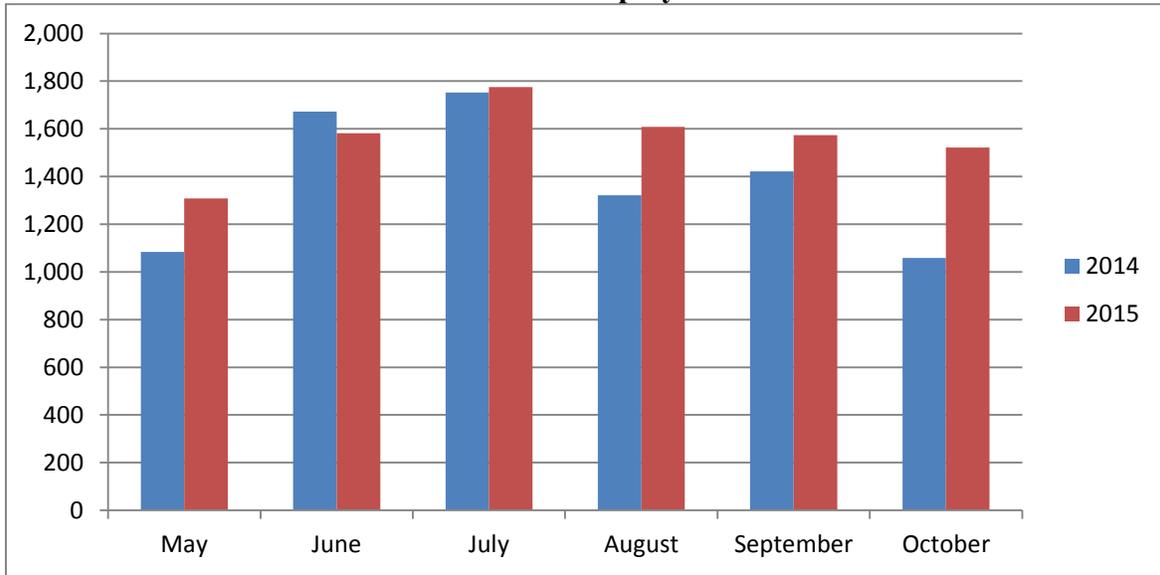
**Performance Measure 1: Ridership**

During the 2015 summer season, the number of vehicle trips decreased by 4.01%, the number of seats available for passengers increased by 14.48%, and the number of passengers transported increased by 12.73% compared to the 2014 summer season. The increase in passenger seats available results from the delivery and utilization of the new 15 passenger vans placed on line in the fall of 2014.

#### Commuter Shuttle Ridership

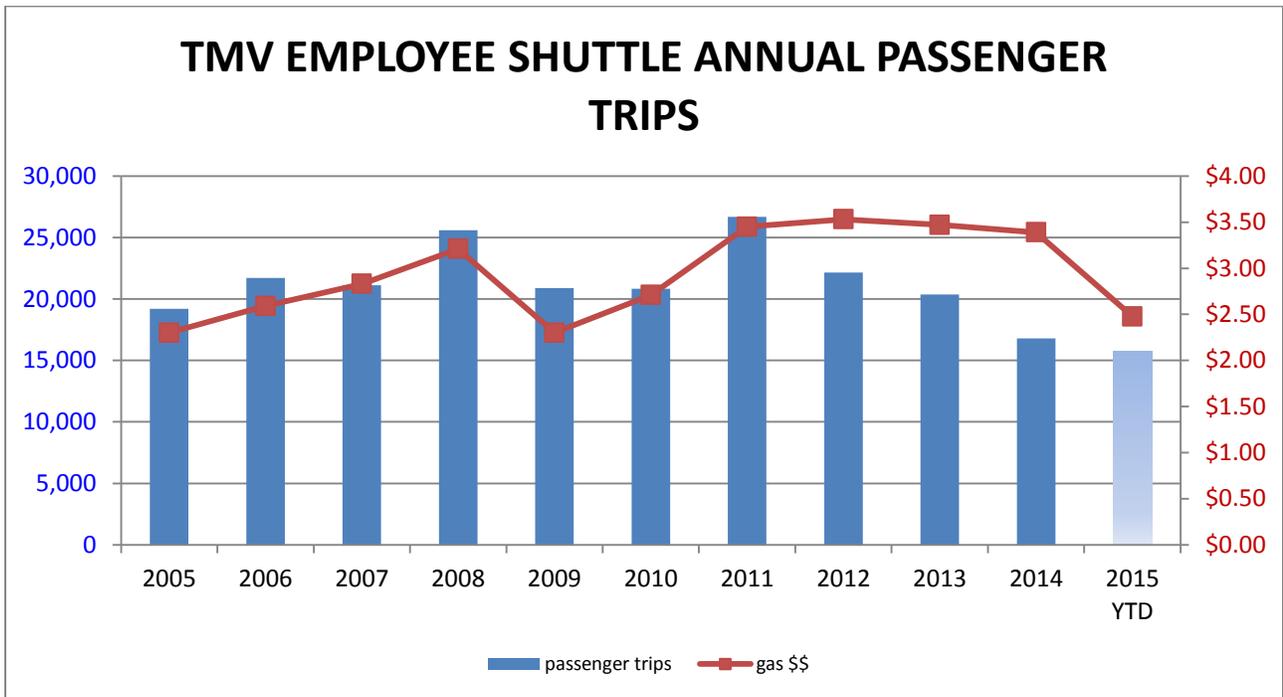
Period	# of Trips	# of Seats	# of Passengers	Utilization
May 2015 – Oct. 2015	1,843	16,911	9,368	55.40%
May 2014 – Oct. 2014	1,920	14,772	8,310	56.26%
Difference	-77	2,139	1,058	-0.86%
% Difference	-4.01%	14.48%	12.73%	-1.53%

**Shuttle Ridership by Month**



Shuttle ridership by month is impacted by several factors including number of Town employees living locally, the number of seasonal Town and public riders, and the cost of fuel. Other things being equal, higher gasoline costs equate to higher shuttle passenger numbers.

**TMV EMPLOYEE SHUTTLE ANNUAL PASSENGER TRIPS**

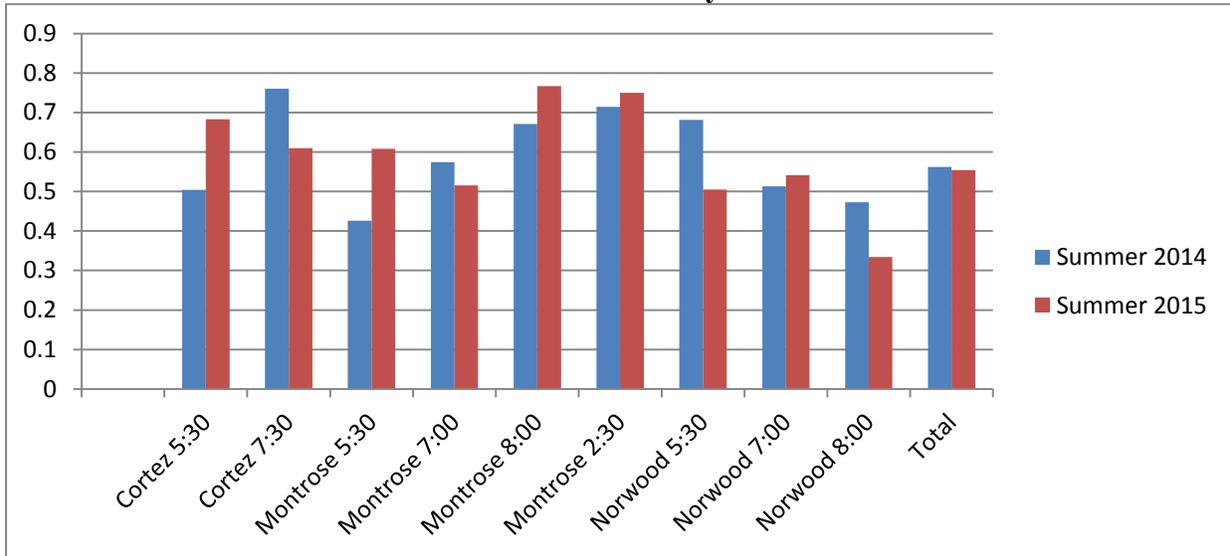


Note: Colorado All Grades All Formulations Retail Gasoline Prices (Dollars Per Gallon)

**Performance Measure 2a: Shuttle Utilization by Route**

Overall shuttle utilization for the 2015 summer season was 55.4% compared to overall shuttle utilization for the 2014 summer season of 56.3%. Overall utilization dropped as the result of the increased seating capacity provided by the new vans placed into service in the fall of 2014. Higher capacity shuttles are allocated to the routes with the most passengers. Lower capacity shuttles are allocated to the routes with the fewest passengers to realize the highest effective shuttle utilization by route.

### Shuttle Utilization by Route



### **Performance Measure 2b: Cost of Per Rider Subsidy**

The total cost per passenger trip for the 2015 summer season was \$2.84 (this analysis does not include vehicle depreciation or vehicle maintenance labor costs). After factoring in van rider revenues, the net cost per passenger trip and TMV's gross subsidy comes to \$0.97 per passenger trip. TMVOA's contribution for Gondola employee ridership costs are based on the percentage of shuttle riders employed on the Gondola. Gondola employees were 17.72% of shuttle riders for the summer season. After TMVOA's contribution, TMV's net subsidy is \$0.80 per rider. Total cost per passenger trip for the 2014 summer season was \$4.63 and the net TMV subsidy per rider was \$1.95. The decrease in costs per passenger trip is primarily the result of lower fuel costs and lower maintenance expenditures associated with newer vehicles.

COST PER RIDER (May through October)	Summer 2015	Summer 2014	Difference 2015 vs 2014
Expenditures	\$26,628	\$38,466	(\$11,838)
Van Rider Revenue	\$17,555	\$14,956	\$2,599
Net Expenses	\$9,073	\$23,510	(\$14,437)
Riders	9,368	8,310	1,058
Total Cost Per Passenger Trip	\$2.84	\$4.63	(\$1.79)
Net Cost Per Passenger Trip	\$0.97	\$2.83	(\$1.86)
Net TMV Subsidy/Rider*	\$0.80	\$1.95	(\$1.15)

\*Net TMV subsidy is less TMVOA's contribution for 17.72% of total ridership in 2015 and 31.07% of total ridership in 2014.

### **Performance Measure 3a: Training**

All new TMV employee shuttle participants who elect to drive are required to complete shuttle driver training prior to driving. Semi-annual refresher training is completed by all shuttle drivers. Training is typically completed before June 1 and December 1 of each year.

### **Performance Measure 3b: Vehicle Accidents**

There was one (1) accident during the 2015 summer season. A Montrose shuttle collided with a deer.

### **Performance Measure 4: Budget**

Total Commuter Shuttle expenses were under budget for fiscal year 2014 and are tracking under budget YTD for fiscal year 2015.

TOWN OF MOUNTAIN VILLAGE  
PARKING SERVICES SEMI-ANNUAL REPORT  
Summer Season 2015

**DEPARTMENT MISSION**

Provide excellent parking services to the residents, guests and employees of the Mountain Village.

**DEPARTMENT GOALS**

1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability
5. Provide a clean, trash free natural environment at the GPG and HPG parking lots.

**DEPARTMENT PERFORMANCE MEASURES**

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Respond to all complaints and call center reports within 24-hours
4. Each year, the enterprise operates with a reduced transfer from the General Fund
5. Allocate > 36 man-hours per year to trash and litter pick-up at the GPG and HPG.

Summary:

Total noon parking counts were up by 13% this summer as compared to summer 2014. Summer season revenues were up 27% from the same period last year primarily due to pre-purchased bulk rate overnight GPG sales. Overall parking utilization remains relatively low at 27% of total capacity for the summer season; the GPG accounts for the majority of the available parking space.

**SUMMER SEASON NOON PARKING COUNTS (May 1 – Oct 31)**

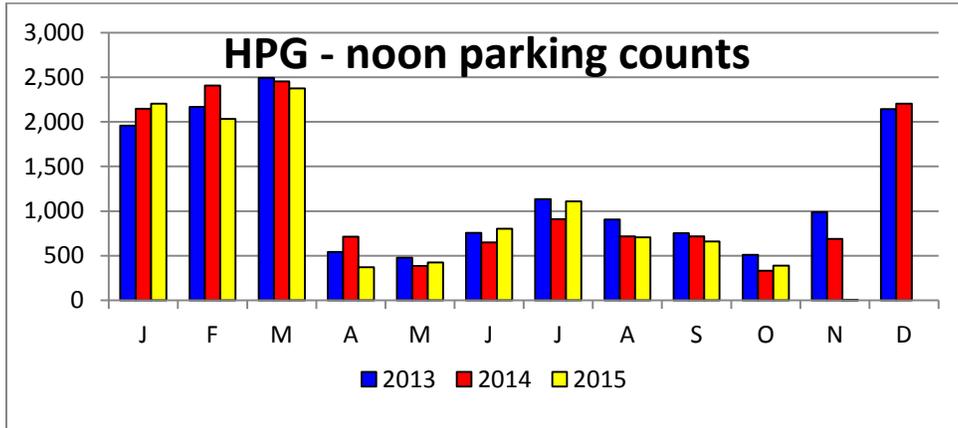
	HPG	GPG	Street	UMVB	NVCP	THP	SVC	Meadows	TOTAL
2015	4,097	13,561	1,847	805	1,840	4,378	1,350	4,764	32,642
2014	3,715	10,771	1,612	693	1,654	4,391	1,367	4,558	28,761
diff	382	2,790	235	112	186	-13	-17	206	3,881
%	10%	26%	15%	16%	11%	0%	-1%	5%	13%
cap	106	460	-	40	25	60	18	110	819
utilization %	21%	16%	-	11%	40%	40%	41%	24%	22%

**SUMMER SEASON PARKING REVENUE (May1 – Oct 31)**

	HPG	GPG	NVC	permits	TOTAL
2015	\$44,373	\$95,859	\$6,967	\$5,200	\$152,399
2014	\$44,793	\$63,620	\$6,255	\$5,525	\$120,193
diff \$\$	(\$420)	\$32,239	\$712	(\$325)	\$32,206
%	-1%	51%	11%	-6%	27%

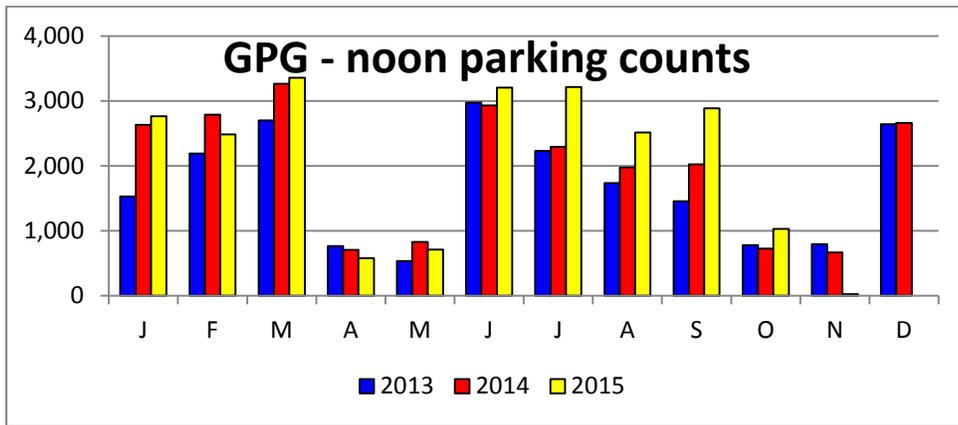
Heritage Parking Garage:

The Heritage Parking Garage (HPG) daily noon parking counts increased by 10% but revenues were down by 1% from the previous summer season. Some of the increased usage can be attributed to the construction vehicle use of the lot for the Hotel Madeline improvements project.



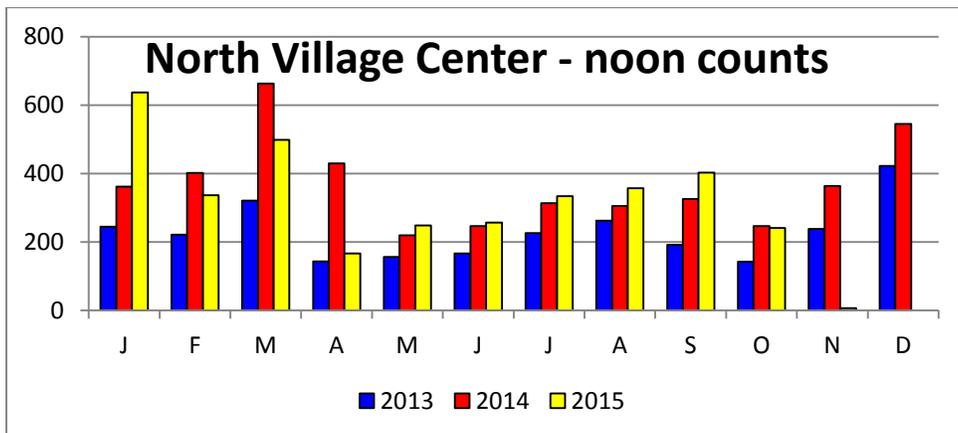
Gondola Parking Garage:

Summer season noon parking counts at the GPG increased by 26% from the same time period last year. Revenues were also up by 51%. Revenues were up this summer primarily due to pre-purchased bulk rate overnight parking tickets.



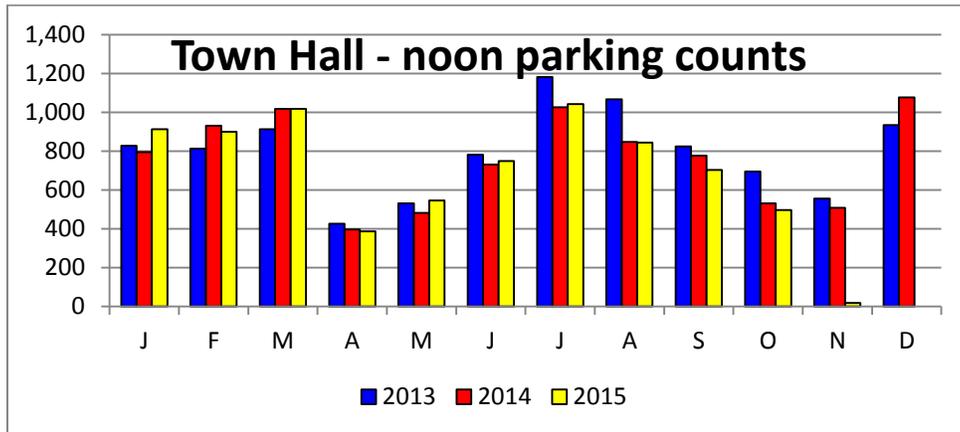
North Village Center Surface Lot:

Overall noon parking counts were up 11% from the previous summer season at the NVC and gross revenues were also up by 11%. Residential parking permit holders use this lot free of charge.



**Town Hall Parking:**

Summer parking usage at the Town Hall surface lot was flat from the previous year. Free, day-use residential permit parking continues to be provided along the rock wall.



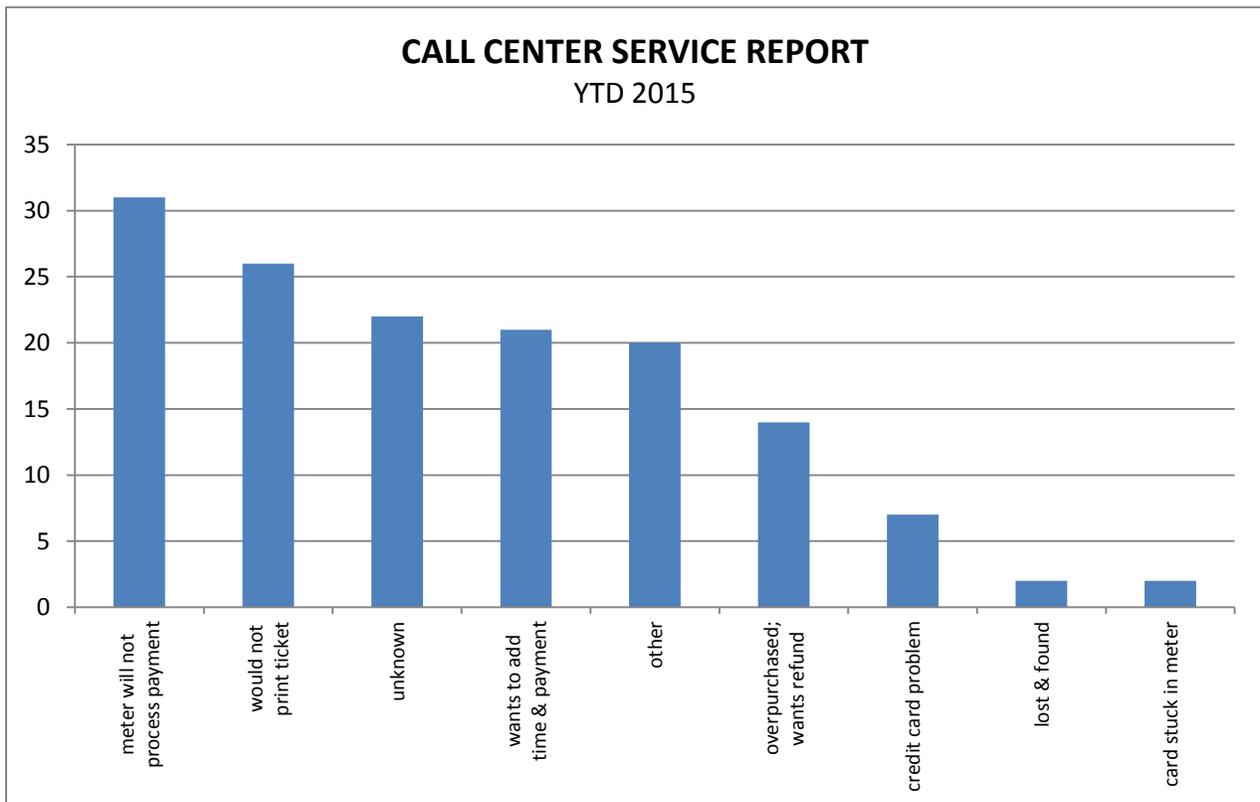
**Meadows Parking:**

Summer parking usage at the Meadows lot was up by 5% from the previous summer.

**Calls for Service:**

User complaints with the meters at the GPG, HPG and NVC lots through the summer season were generally associated with user education with the pay and display system.

*Best Connections* answering service handles customer calls for service. Year to date, *BC* logged 146 calls received in regard to meter issues over a total of 44,497 meter transactions, for a 0.3% trouble call ratio.



Parking Services Budget:

2015 YTD parking revenue is ahead of budget projections primarily due to the pre-purchase of bulk rate overnight tickets for the GPG. Parking related YTD expenses are tracking under budget.

PARKING SERVICES FUND: Year End Net General Fund Transfer: to = surplus / (from) = (deficit)

	2010	2011	2012	2013	2014	2015 ytd
Total revenues	195,690	273,323	297,222	323,395	397,500	412,389
Total expenses	(339,115)	(351,062)	(259,665)	(281,338)	(328,928)	(215,567)
Subtotal surplus /(deficit)	(143,425)	(77,738)	37,557	42,057	68,572	196,823
Overhead & asset sales	4,808	(36,827)	(33,458)	(30,777)	(31,821)	(21,728)
Transfer to / (from) G.F.	(138,617)	(114,565)	4,099	11,280	36,751	155,698

Parking Rate Plan:

The Parking Committee’s vision is to manage a comprehensive parking plan that provides consistent and fair parking options to guests, residents, business owners and employees of the Mountain Village. TMV parking services are generally well received in that overflow parking is avoided (except Bluegrass), HPG is better utilized providing convenient customer access to MV Center businesses, and revenues are collected at GPG and HPG to help offset Parking Services O&M expenses.

The following parking rate schedule is in effect for the winter season 2015/16:

	GPG	HPG	NVC	Short Term (Wells Fargo)	SVC (Blue Mesa)	Town Hall	Meadows
Day Rate \$:	Free	2 hr free, then \$2 /hr; \$35 max per 24-hr period	2 hr free, then \$2 /hr (MV resident permit - free)	Free	Free	Free	Free
Limit:	14 days	7 days	7 am – 2 am	30 minutes 7 am – 2 am	30 minutes 7 am – 2 am	60 minutes 7 am – 2 am	8 am – 8 pm 14 day max
Overnight	\$25.00 valid for 24 hrs	same as day rate	NO	NO	NO	NO	BY PERMIT ONLY 8 pm – 8 am

Parking Lot Trash:

Year to date, Town staff has participated in 33.5 hours of trash and litter pick-up at the GPG and HPG; this puts the department on track to meet or exceed the 36 man-hour goal for FY-2015.

**TOWN OF MOUNTAIN VILLAGE  
PARKS & RECREATION  
Summer Season 2015**

**VISION**

The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

**DEPARTMENT GOALS**

1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

**DEPARTMENT PERFORMANCE MEASURES**

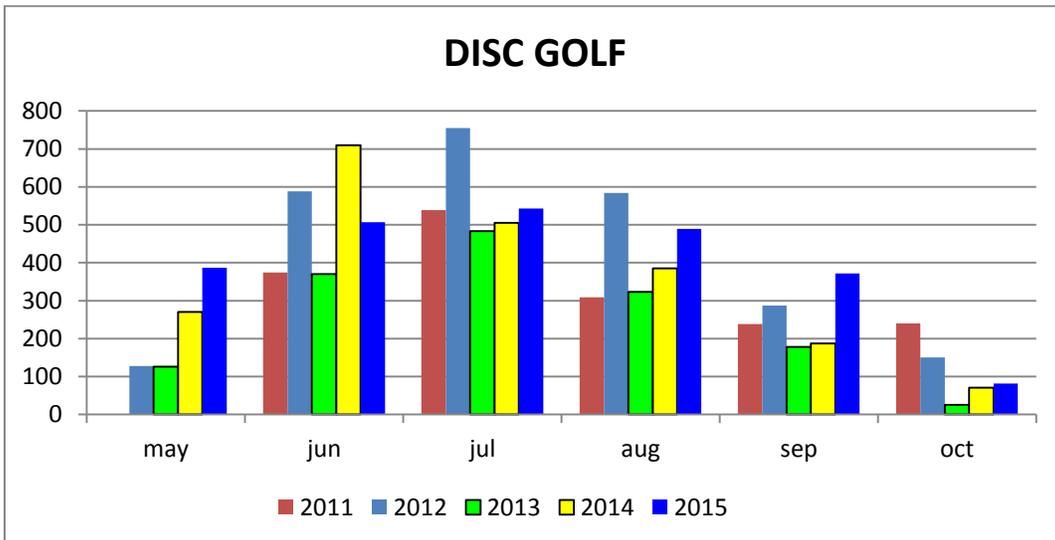
1. Manage stakeholder agreements with TSG, TMVOA & USFS.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along the hike and bike trails.

**SUMMER 2015 PARKS & RECREATION ACHIEVEMENTS**

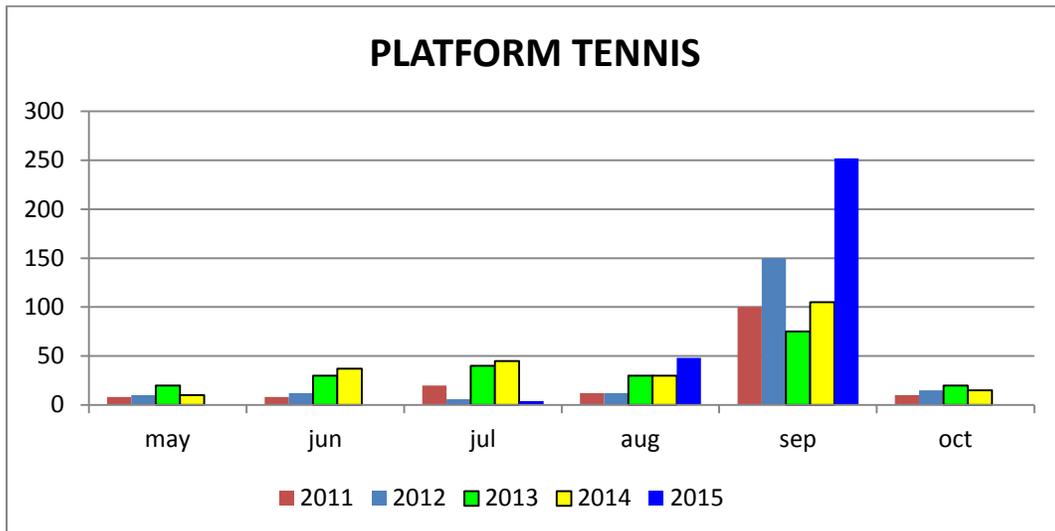
1. Stakeholder relations:
  - Coordinated with TSG with summer trail and bike park opening and closings.
  - Two staff members attended NSAA Bike Park trail conference.
  - Coordinating with USFS for trail maintenance on public lands.
  - Worked with TSG to open new Russell Trail along the golf course access road.
  - Worked with residential lot owners to locate the proposed Russell trail in the GE of their lots.
2. The 2014 year-end expenses were under budget. YTD 2015 expenses are tracking under budget.
3. All summer venues were ready to open at beginning of their respective season.
4. One (1) Workers Compensation claims YTD resulting in TMV costs.
5. Twenty one (21) hours of weed control was conducted during the summer season.

**SUMMER RECREATION VENUES**

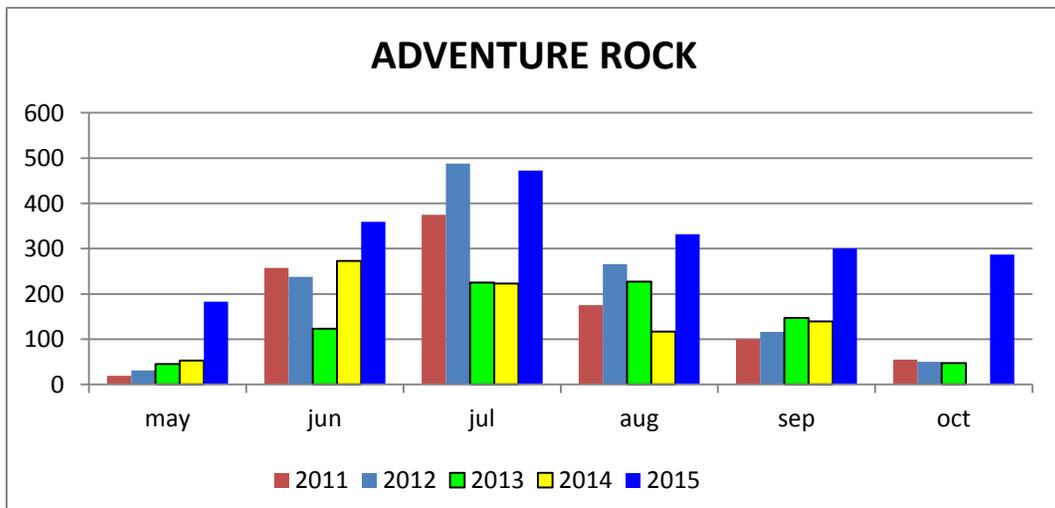
- Disc Golf: Disc golf usage was up over the past couple of years. While the majority of players played the course in a respectful and appropriate manner, there was significant conflict between a few of the players and residents on the lower portion of the course. The conflict mostly stemmed around unacceptable player behavior resulting in repeated phone and email complaints by the residents and in police intervention on a few occasions. Continued use of the existing disc golf venue could be achieved by redesign of the holes on the lower end of the course and by installing course rangers to monitor player behavior especially during the late afternoon and early evening hours.



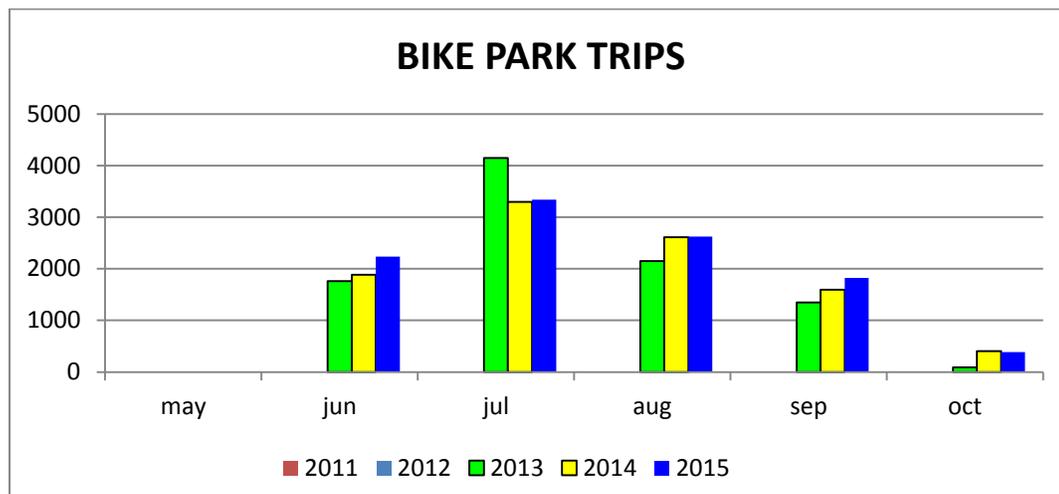
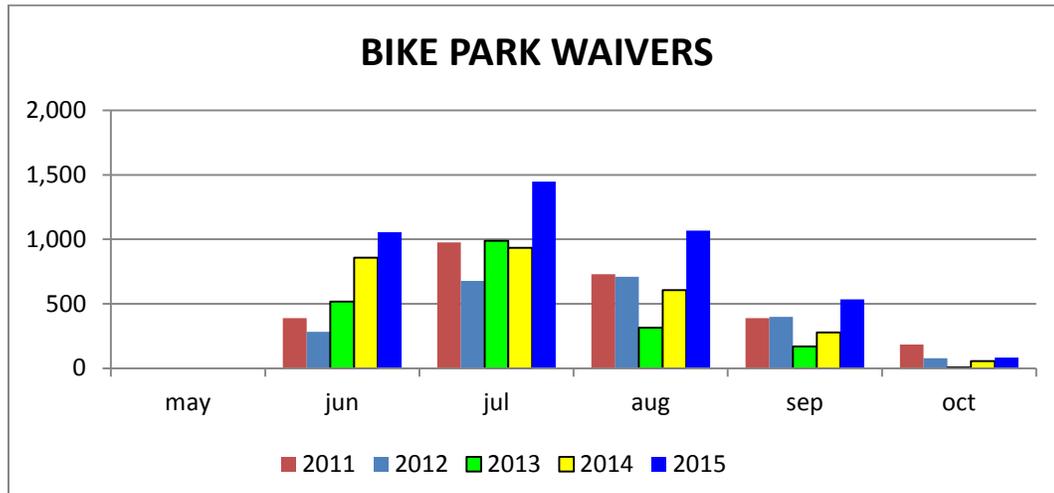
- Paddle Tennis: Paddle court usage was up over previous summer seasons primarily due to annual visit of the NJ paddle group in September.



- Adventure Rock: The climbing rock usage was up significantly over previous years.



- **Bike Park:** Bike Park usage increased over previous years. Town staff operated the Bike Park this summer with a one-year extension to the previous multi-year agreement with TSG. The lower portion of the No Brainer trail was leveled to facilitate TSG snowmaking efforts; trail reconstruction early next summer could lead to a delayed opening depending upon late spring snowmelt.



## OTHER SUMMER PROJECT OBSERVATIONS

- **Ice Rink Chiller System:** The conversion from Freon R-22 to Freon R-507 refrigerant (which is the standard replacement product for industrial systems like the one at the ice rink) was completed this summer.
- **Sidewalks:** Concrete sidewalk repairs in the Meadows were performed this summer.
- **Meadows Boardwalk:** A portion of the Meadows boardwalk was repaired and rebuilt this summer.
- **Bike Park:** Significant trail improvements were constructed during the summer season in the Bike Park.
- **Russell Trail:** The Russell Trail was built along the roadway shoulder from MV Blvd to the cul-de-sac including a tie-in with the TSG golf course access tract that provides connectivity from the Meadows to the Blvd Trail.
- **Paddle Courts:** Another sub-court level wall was replaced this summer at the paddle courts; the old walls have been becoming unstable and pose a potential safety hazard which we are taking steps to mitigate.
- **Ice Rink Skate Center Concession:** The Hotel Madeline entered into a new lease agreement for management of the ice rink area during the summer and winter seasons. While the HM did not operate the retail space this summer, they plan to do so in subsequent summer seasons.
- **Blvd Trail:** The Blvd Trail was widened between TD Drive and Galloping Goose ski trail to facilitate winter snowcat grooming. The section between the Galloping Goose and Elk's Pond is scheduled for widening next summer.
- **Town Hall Parking Lot Stairway:** Concrete steps were installed connecting the south side of the Town Hall parking lot to the Blvd Trail.

PUBLIC WORKS DEPARTMENT

SEMI-ANNUAL REPORT TO TOWN COUNCIL

May 1, 2015 to November 1, 2015

PUBLIC WORKS

Director: Finn Kjome, Managers: Robert Haining, Water; Dink Davis, Vehicle Maintenance; Nolan Merrill, Road & Bridge/Sewer; Steven Lehane, CATV/Facility Maintenance

ROAD AND BRIDGE

Road and Bridge is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 29 miles of sewer lines, 231 manholes and 3 sewer lift stations.

The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff provides all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the mainline sewer system identified by video inspections of the lines. In the winter the staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all Town roads and parking areas. Along with these primary duties Road and Bridge performs wetland or sensitive area mitigation, sign repair, tree removal, culvert and drainage maintenance and routine maintenance of the sewer system.

Department Goals

1. Provide snow and ice removal for all the Town's roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within the proscribed time limits; the grader route within 3 hours on light to normal snow days (<6") and 3.25 hours on heavy days (>6"); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality, cost effective maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the budget within budget.

### Performance Measures

1. Track man hours for snow removal compared to snow fall totals and customer satisfaction as measured by survey.
2. Track the number of snow days that meet or exceed the initial snow route time limits with a goal of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost of facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan.
7. Department year end expenditure totals do not exceed the adopted budget.

### 2015 Performance Report

1. We used 3043.25 man hours for snow removal with 207 inches of snow fall. No new survey was taken last winter.
2. Snow route completion times met; 83% on light to normal and 83% on heavy days for the grader route, 77% on light to normal and 67% on heavy days for snow plow/sand truck.
3. 13,127 ft. of roadway patches were completed @ \$4.27/SF for a total of \$56,082 compared to \$7.90/SF or \$103,703 in contractor prices, a savings of 46%.
4. We had summer sweeping costs of \$20,435 compared to \$22,610 in potential contractor cost, a savings of 10%.
5. There were no hours lost due to on the job injury.
6. Road and bridge spent \$10,283 on maintaining drainage and protecting the snow storage and sensitive area mitigation area, as per the Wetlands Protection Plan.
7. As of October Road and Bridge is tracking below budget expenditures \$706,212.83 actual compared to \$956,950.03 budgeted year to date.

### Staffing

We are at a normal staffing level of seven operators.

### Training

Nolan Merrill took classes consisting of supervisor training and development and a webinar on asphalt compaction. In house training on health and safety was conducted for all employees.

### Department Projects and Issues

This summer the Road and Bridge staff assisted a hired contractor in the asphalt overlaying of Autumn Lane, Palmyra Drive, Larkspur and the rest of lower Russell Drive.

The remainder of the summer road work focused on in-house patching, crack sealing and shoulder and ditch maintenance. The goal of the patching is to replace existing pot holes and weak structure such as loose alligator pavement with full depth patches and there by maintaining the structure of the pavement. Crack filling helps us keep moisture out of the sub base and also helps preserve the structure. Other projects for the season included road side drainage mitigation by trying to slow down runoff water with check dams and ongoing video inspections and repair of the main line sewer system.

The Meadows Improvement Project was completed in October. The project consisted of new side walk to improve safety and circulation, improved drainage to control erosion, additional lighting for safety and an enlarged playground. Maintenance improvements consisted of new asphalt paving of Adams Ranch road and structural supporting of the Meadows walk bridge over the wetlands.

## WATER

The Water Department is responsible for the operation and maintenance of the water systems of the Mountain Village; systems include Mountain Village, Ski Ranches and West Meadows. The water department staff serves as the operators for the Elk Run subdivision's system as well. The department is also responsible for snow removal at the Gondola Parking Garage and the trail from Town Hall to the Blue Mesa parking lot.

The Water Department staff operates on a five day per week schedule in the summer and a seven day per week schedule in the winter they also provide seven day twenty four hour emergency on call coverage. The staff plays a significant part in the winter operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the walk way to the Village Center.

### Department Goals

1. Provide clean and safe drinking water to the customers of the Mountain Village Water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on system installations and response to system problems.
3. Maintain the system to a higher level than the industry standard of 10% water loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that apply to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen severity of breakdowns.
6. Provide service to residents and guests by the timely and cost effective removal of snow from GPG and walkways.
7. Operate the enterprise so that it doesn't require general tax subsidy.

### Performance Measures

1. Water consumption with 100% of water sample tests results are without deficiencies.
2. A. Track times for response and resolution of customer service issues and contractor's requests with the objective of same day service.  
B. Track times for response to emergency situations with the goal of one to two hours response.
3. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
4. 100% regulatory compliance.
5. A. Track maintenance costs on hydrants, valves and meters and compare with industry standards.  
B. Reduce down time due to system failures compared with industry standard of no customers without water.
6. Perform snow removal tasks at GPG by 8AM on light to normal snow days and 9AM on heavy days.
7. Department year end expenditure totals do not exceed the adopted budget.

#### 2015 Performance Report

1. Water consumption was 91,104,000 gallons (May-Oct.) with zero deficiencies for the system.
2. There was 100% response time to customer issues, contractor requests and system emergencies within 24 hours.
3. The water audits indicated a .5.5% water loss in the Mountain Village and Ski Ranches.
4. We had zero regulatory violations. There was a false positive for bacteria, however there was no violation
5. A. Maintenance for hydrants was a cost per unit of \$13.13 compared to industry average of \$50.00. Maintenance for main line valves was a cost per unit of \$13.46 compared to industry average of \$30.00. Maintenance for PRVs was a cost per unit of \$193.58 compared to industry standard of \$360.00  
B. We had three incidents with customers out of water, two water leaks near the top of lift 7 that put 2 customers out of water for 4 hours each time and 23 customers either out of water or reduced water pressure for 6 hours when we tied the new waterline into the San Joaquin tank. A .003% outage rate.
6. The snow removal goals at GPG were met on 31 of 33 days a 94% success rate.
7. As of October MV water fund is tracking slightly below budgeted expenditures \$2,563,361.63 actual compared to \$3,153,304.43 budgeted year to date.

#### Staffing

The Water Department staffing level is four with no changes in personnel.

## Training

Pat Drew completed a back flow certification class. Ron Cheroske attended HUFT training for road certification and road taxes. In house training on health and safety was conducted for all employees.

## Department Projects and Issues

The 2015 water line project was completed in October on scheduled. The project connects the Towns large storage tanks (Wapiti tanks) to the San Joaquin tank; thus eliminating fire flow deficiencies in certain parts of the Town. The project originally budgeted at 2.4 million came in under budget at 1.6 million. A competitive bidding process, elimination of imported bedding material and no substantial rock mitigation help shave costs. The water line has proven to flow water better than estimated (1200 gpm) with a maximum flow capacity of 1350 gallons per minute. As discussed during the budget meeting last month the micro hydro generation component of the project has been shelved for a later date.

The water department constructed a new building to house a back-up generator for well 13. This is the first of several natural gas fired back up generator that will be installed in key locations to provide power for water production during prolong power outages.

The Yellow Brick project installed a new water flow line between the Mountain Village and the Ski Ranches. This water line provides fire protection for the Ski Ranches from the storage tanks in the Mountain Village. The timing on this was very beneficial to the Mountain Village as the old flow line was reaching the end of its usefulness. The old flow line running through Lot 387R has been abandoned and a new easement has been granted for the new alignment.

## 2015 Water Conservation Efforts

As 2015 moisture level returned to more normal conditions after we implemented water conservation measures last spring, water conservation requirements were lifted allowing unrestricted irrigation. All high water users were sent letters notifying them of potential problems.

## VEHICLE MAINTENANCE

The Vehicle Maintenance Department provides repair and preventive maintenance on all Town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalk in the Meadows clear of snow for the winter season.

They also have duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directories maps, annual painting and maintenance of the Gondola Parking Garage and

Heritage Garage as well as providing a significant amount of the labor and support required to install and remove the Christmas decorations each year. One day a week in the winter a mechanic is a snow plow operator to fill out the schedule.

#### Department Goals

1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.
2. Provide support to all departments on special projects in a timely and cost effective manner.
3. Perform all tasks in the safest manner possible
4. Operate the budget within budget.

#### Performance Measures

1. A. Track cost of repair work orders completed and compare to outside shop rates.  
B. Track the number of service work orders including safety checks and fluid levels completed within 30 minutes for vehicles; with a goal of 80% or better.
2. Special projects completed at a cost compared to outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditure totals do not exceed the adopted budget.

#### 2015 Performance Report

1. A. Hourly cost for all shop operations, \$53.60 compared to \$86.64 average shop rates at regional service providers. 38% savings over average regional service providers.  
B. There were 67 of 68 vehicle work orders completed within 30 minutes, a 99% success rate.
2. All projects were completed on schedule. Some of the special projects this summer were metal fabrication oriented. Such as building sign frames and building a roof over the new stairs in the Meadows. The Town shop costs were \$16,509 compared to \$30,030 average contracted pricing. A savings of 45%.
3. Vehicle Maintenance had no time lost to work related injuries.
4. As of October vehicle maintenance is tracking below budgeted expenditures \$341,918.31 actual compared to \$423,506.96 budgeted year to date.

#### Staffing

Vehicle Maintenance is at its budgeted level of four.

#### Training

John Owens, Caley Davis and James Lynch took a high level snow cat mechanics class this summer. All employees completed in house training on health and safety.

#### Department Projects and Issues

Summer projects included repairing the south half of the Meadows walk bridge over Prospect Creek and the building of a roof structure over the new stairs in the Meadows. Other more routine projects consisted of setting up and taking down the horse barn and removing and reinstalling the plaza directory maps. Numerous small metal fabrications projects for all departments. A new seasonal employee has been hired allowing for the department to return to the seven day coverage needed to handle the demands of the ski season.



**TOWN OF MOUNTAIN VILLAGE  
TOWN MANAGER  
CURRENT ISSUES AND STATUS REPORT  
NOVEMBER 2015**

**1. Great Services Award Program**

▪ **October Great Services Award:**

- **Corrie McMills** – Human Resources, tackling the housing issue head on and was proactive in securing housing units for seasonal employees. She worked tirelessly to ensure units were sufficiently furnished, crunched numbers to ensure this was a financially sound option for the town and the employees; looked at what other employers and communities are doing, tried to anticipate potential issues, etc. She has also gone above and beyond for those who do not qualify for the units to help them secure housing as well. She has attended meetings and provided input on the severe lack of housing as well as how this lack of housing affects employers who cannot get enough qualified employees. Corrie has been and continues to be a great asset for Human Resources and the town – **WINNER FOR OCTOBER**

**2. Medical Center**

- Worked with David Reed in Montrose on October 26<sup>th</sup> to prepare draft response to US Army Corps of Engineers and public comment. Finalized with the Medical Center’s team and wetland consultant over the ensuing week and a half
- **Final response submitted by the deadline of November 4<sup>th</sup>**
- Waiting on Army Corps’ decision on the issuance of the permit and any questions they may have on the submission

**3. TSG Items**

- Town provided a revised draft of the Gondola Plaza Maintenance Agreement (“GPMA”) to TSG on Monday, October 19<sup>th</sup> with the hope of having a signed agreement in place before boiler maintenance commenced. TSG proceeded with the removal and installation of new boilers without a signed agreement due to their concerns about inadequate heating of the building for the ski season
- Town will continue to work with TSG to get the GPMA in place for improvements going forward
- TSG asked to postpone the quarterly meeting scheduled for November 5<sup>th</sup> due to a family emergency
- Waiting on a determination of a suitable site for the temporary Cell on Wheels from the contractor and TSG. I have been told by Jeff Proteau that the contractor is not finding any real viable locations for the COW. The permanent tower will

not be constructed this year given the ongoing issues with the FAA, the six week lead time on construction of the tower and the lateness in the season

#### **4. Budget Preparation**

- Presented the draft budget to Town Council on October 29<sup>th</sup>. Council provided clear direction to staff for adjustments in anticipation of the first reading scheduled for November 19
- Met with department heads on November 2<sup>nd</sup> to discuss and implement direction from Council in redrafting the budget. Worked with Kevin Swain and Julie Vergari to prepare and update the budget until packet deadline on November 12<sup>th</sup>

#### **5. Doppelmayr Report on Gondola Upgrade/Rebuild**

- Attended Telluride Town Council meeting with Chris Colter on October 27<sup>th</sup> to assist with educating the Council on various gondola issues together with providing a draft of the above report
- Chris Colter, Jim Loebe and I presented the full report to all entities at the November 9<sup>th</sup> Intergovernmental Meeting hosted by Telluride. An RTA meeting with San Miguel County, Town of Telluride and Town of Mountain Village was scheduled for the December 9<sup>th</sup> from 1:00 – 3:30 at Mountain Village Town Hall

#### **6. Miscellaneous**

- Participated in four preliminary interviews for the Planner II position. Two candidates were chosen and final interviews were conducted on November 11<sup>th</sup> with the plan to make an offer the following week
- Met with the Telluride Foundation (TF) to discuss the possibility of a “pocket” park on land owned by the Town of Mountain Village adjacent to the Oak Street gondola station. Once preliminary plans have been prepared, the TF has requested scheduling a work-session with Council to get consensus on the proposed plan and use of land
- Began preparing seven direct report evaluations, 360 evaluation from direct reports on Town Manager and self-evaluation of Town Manager for the Mayor’s review
- As present Chairman of the San Miguel Regional Housing Authority Board, began preparing an evaluation of Executive Director Shirley Diaz

**TOWN OF MOUNTAIN VILLAGE**  
**Town Council Regular Meeting**  
**November 19, 2015**  
**8:30 a.m.**

During Mountain Village government meetings and forums, there will be an opportunity for the public to speak. If you would like to address the board(s), we ask that you approach the podium, state your name and affiliation, and speak into the microphone. Meetings are filmed and archived and the audio is recorded, so it is necessary to speak loud and clear for the listening audience. If you provide your email address below, we will add you to our distribution list ensuring you will receive timely and important news and information about the Town of Mountain Village. Thank you for your cooperation.

**NAME: (PLEASE PRINT!!)**

Len Metheny	EMAIL: Len.Metheny@gmail.com
Jessica Kingston	EMAIL: jk.kingston@travelrecon.com
TOSBY HOUCHENS	EMAIL: thouchens@travelrecon.com
Patrick Letchum	EMAIL: PATRICK@ProEditors.com
Tristan Rubadeau	EMAIL: tristan@rubadeau.com
Elliot Steinberg	EMAIL: ELLIOT@ELLIOTSTEINBERG.COM
Bob Islesroe	EMAIL: bob@sjcservices.com
Suse Connolly	EMAIL: suseconnolly@yahoo.com
Jessamy Pressler	EMAIL: jessamy.pressler@gmail.com
Alexandra Rubadeau	EMAIL: allex@rubadeau.com
Chris Broady	EMAIL:
Finn Kjome	EMAIL:
ERIC BIKIS	EMAIL: ericb@sgm-inc.com
Jonathan Grange	EMAIL:
Anton Behitez	EMAIL:
Paul Harra SMDA	EMAIL:
August Hase	EMAIL: HASE@REGINC.com
Nichole Zangara	EMAIL:
Finn Kjome	EMAIL:
Chris Colter	EMAIL:
Sue Kunz	EMAIL:
Dawn Katz	EMAIL:
Glen Van Nimwegen	EMAIL:
Deanna Drew	EMAIL:
Kim Wheels	EMAIL:
CAROL CUSTER	EMAIL: CUSTER - CAROL@yahoo.com

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**NAME: (PLEASE PRINT!!)**

Kim Montgomery	EMAIL:
Jim Mahoney	EMAIL:
Laila Benitez	EMAIL:
Cath Jett	EMAIL:
Dan Caton	EMAIL:
Dan Jansen	EMAIL:
Michelle Sherry	EMAIL:
Marty McKinley	EMAIL:
Bruce Macintire	EMAIL:
Susan Johnston	EMAIL:
Christina Meilander	EMAIL:
Sarah Abbot	EMAIL:
DANIELLE RODRIGUEZ	EMAIL: danielle@smrha.org
ANGELA R. PASHAYAN	EMAIL: info@angela.pashayan.com
DON PASHAYAN	EMAIL: don@tellurideflights.com
PAUL OUPADIA	EMAIL: OUPADIA@HOTMAIL.COM
D. P. King	EMAIL:
R. STEPHAN	EMAIL:
Jolene Van	EMAIL:
Jesse Johnson	EMAIL:
Ashley Nager	EMAIL: ashley@tellurideva.com
Todd Hooper	EMAIL: thoop3@gmail.com
Dennis Lunkes	EMAIL: dennis@abrams.co
Bob Bledsoe	EMAIL: bob@sjcservices.com
Brian King	EMAIL:

please Sign in

print Name :

Patrick

Julie

Robert Johnson -

Come McMillan

Rachelle

Bob Powell

**Susan Johnston**

---

**Subject:** FW: Town Council--Space in Mountain Village

----- Forwarded message -----

From: **Timothy Johnson** <[timothyajohnson27@gmail.com](mailto:timothyajohnson27@gmail.com)>

Date: Wed, Nov 18, 2015 at 2:51 PM

Subject: Town Council--Space in Mountain Village

To: [dennis@abrams.co](mailto:dennis@abrams.co)

Good luck with your presentation at TMV council tomorrow!

I am writing to encourage the approval of a Proximity Space in Mountain Village. Having seen the space in Montrose, I am very impressed by what Abrams has achieved. Telluride is a creative community with many professionals who do not work typical 9-5 jobs, and a shared space for people to connect and share productivity would cement Mountain Village 's reputation as an upscale, tech-savvy community.

-Tim

--

Dennis Lankes

**Abrams Strategic Group**



Located inside the [Proximity Space](#)

210 Main St

Montrose, CO 81401

[abrams.co](http://abrams.co)

970-901-4108

[twitter.com/ideasnotads](https://twitter.com/ideasnotads)

[facebook.com/ideasnotads](https://facebook.com/ideasnotads)

**Susan Johnston**

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**Subject:** FW: Co-working in MV

**From:** Dennis Lankes [<mailto:dennis@abrams.co>]  
**Sent:** Monday, November 16, 2015 12:20 PM  
**To:** mvclerk  
**Subject:** Fwd: Co-working in MV

I am forwarding these for the work session discussion on the Nov 19th meeting -  
Marketing & Business Development Budget Discussion

Thank you.

----- Forwarded message -----

**From:** Kirk Drogsvold <[kirk.drogsvold@gmail.com](mailto:kirk.drogsvold@gmail.com)>  
**Date:** Mon, Nov 16, 2015 at 11:22 AM  
**Subject:** Co-working in MV  
**To:** Dennis Lankes <[dennis@abrams.co](mailto:dennis@abrams.co)>

To the Town of Mountain Village,

As a 24 year old living in Telluride, it can be tough to find ways to grow personally and professionally. Since I have been here I have been looking for people and places to share ideas, collaborate, and meet. I think by bringing a co-working space to Mountain Village it would spark a community of like minded people who are eager to contribute. As of now there is no place for us to go. A co-working space in mountain village would place the foundation for a vibrant, creative, community. It would be a great idea. Not to mention it would provide fuel for the fire of the TVA.

Best,  
Kirk

--  
Dennis Lankes  
**Abrams Strategic Group**



Located inside the [Proximity Space](#)  
210 Main St  
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970-901-4108

[twitter.com/ideasnotads](https://twitter.com/ideasnotads)  
[facebook.com/ideasnotads](https://facebook.com/ideasnotads)

## Susan Johnston

---

**Subject:** FW: TVA and Co-working

**From:** Robert Delves <[rhdelves@aol.com](mailto:rhdelves@aol.com)>

**Date:** November 17, 2015 at 9:05:34 PM MST

**To:** 'Jackie Kennefick' <[JKennefick@mtnvillage.org](mailto:JKennefick@mtnvillage.org)>

**Cc:** 'Jesse Johnson' <[Jesse@tellurideva.com](mailto:Jesse@tellurideva.com)>

**Subject:** TVA and Co-working

Hi Jackie – can you please send on to Town Council

Hello friends on Town Council:

I see that you will be discussing support for the Telluride Venture Accelerator and Co-working space on Thursday. Just wanted to offer my own strong support for both.

TVA is working. I was involved from the beginning with TVA and while I saw the economic diversification potential it offered, I was highly skeptical that it could work here. It is working exceptionally well. Our mentor network and the access to capital we can offer is exceptional, and the program itself is very well run. TVA has launched several high quality companies in a very short time. I am personally an investor in and on the board of 2015 graduate Travel Recon, which has located in Montrose AND Mountain Village, proving that we can retain the TVA companies locally and regionally – and either is a win. TVA enhances the Telluride and Mountain Village Brand, putting us on the map of places embracing innovation and entrepreneurs. That diversifies our economy AND supports the existing one.

Co-working space supports the innovation and entrepreneurial themes even further. We're seeing a change in our demographics with more and more young families moving here, but still employed in the world beyond here. These people are often entrepreneurs and capable of big, new, and bold things. They need to connect, and when they do, even bigger things can happen. They won't connect without a physical space. Across the country, co-working spaces are thriving and allowing people to connect in the process. I was in Durango Space just today meeting with GitPrime, a start-up I met there a year ago, and just by being there, I met three more start-ups of interest. That needs to happen in Mountain Village.

TVA and Co-working are investments in a diversified economy that does no harm – in fact enhances – the current economy.

Thank you for serving and listening.

Bob Delves



Basit Mustafa - Founder & CEO

PO Box 1391 Telluride, CO | <http://www.voltaireapp.com> | [basit@voltaireapp.com](mailto:basit@voltaireapp.com)

*Helping Layers Make Winning Decisions*

19 November 2015 / Town Council of Mountain Village, CO

**Dear Town Council,**

I am writing to voice my ardent support in favor of Town of Mountain Village sponsorship of the Telluride Venture Accelerator and the proposal for a coworking space in Mountain Village.

Voltaire is an early-stage software & analytical product for lawyers I founded in 2014. We sold our first paying subscription customer this month for our first product - an iPad application that helps lawyers pick winning juries. We are currently raising a seed round to fund the hire of 8 FTEs and scale our business in Colorado, California, Illinois, New York, Texas, Alabama, and Mississippi in 1H16 and 50 states in 2H16.

On the verge of putting down the company's roots in my home of 13 years in Boulder alongside my already established network with the technology community in the Front Range, I chose to found Voltaire, from the start, in Mountain Village directly because of the Telluride Venture Accelerator's presence in Mountain Village. I have long loved and visited Telluride and the mountains are compelling and without parallel, but that is not enough to create a successful startup. The ecosystem the TVA has built of mentor support, industry access, physical space, and fundraising assistance made it possible for me to incorporate my startup in Mountain Village and support a move to Telluride.

The TVA's support in mentorship, access to fundraising, and industry positioning has been critical to Voltaire's success to date. In fact, we've grown together. In February 2014 Voltaire was an interesting and compelling idea, but just an idea. I moved to Telluride and set up my company in Mountain Village in the TVA space. A year ago we raised a seed round (with the majority attracting out of state funds!). We used that seed capital to build a production ready product and sold our first subscription two weeks ago. I've even recruited a data scientist from our community who has been a Voltaire contractor for almost a year who will Voltaire full time at the close of the ski season. This would simply not have occurred without the TVA's initial and ongoing support both. Specifically, space, fundraising, mentorship, and networking.

That is something unique, I don't know of any other mountain town tech story that is as compelling as TVA. It is something to celebrate. It is also something we must cultivate intentionally and at every opportunity. As I grow my team and business Voltaire needs a vibrant, vital, and livable high-tech community to support its operations, employees, and even customers.

The TVA is already leading and seeing early success on these fronts, specifically in our ability to attract, retain, and inspire a highly talented ecosystem of technologists, data scientists, and entrepreneurs. I know our community is already a compelling place to live, and sponsoring the TVA and supporting a coworking space for businesses just like mine (and, additionally, a space for us to as an community to gather as entrepreneurs) make it an equally compelling place to not just work but establish leading-edge businesses.

I urge Mountain Village to take our community into the next phase of growth by sponsorship of the Telluride Venture Accelerator and establishing a coworking space. Selfishly and tactically because it is what Voltaire needs, but even more importantly so we can foster a vibrant ecosystem of success for the entire community.

Sincerely,

**Basit Mustafa**



620 Mountain Village Boulevard, Ste. 2-C  
Telluride, CO 81435  
November 17, 2015

Mr. Jesse Johnson  
Telluride Venture Accelerator  
P.O. Box 4222  
Telluride, CO 81435

Dear Jesse,

This letter is in support of Telluride Venture Accelerator's efforts to engage the Town of Mountain Village as a TVA sponsor and to support the funding of a co-working facility.

I have founded two TVA associated companies: Capture Vascular, a TVA "partner" company, and Awestruck Dental, a TVA sponsored company. Together they have attracted over \$4 million in funding and will likely attract an additional \$5-6M in additional funding over the next year. Both are headquartered in Mountain Village and employ local residents and utilize the services of quite a few Telluride/Mountain Village based service providers.

TVA was instrumental in the success of both companies to date from several different perspectives, from the "how to's" of starting a new business to mentoring to fund raising and to management skills, not to mention the valuable connection to funding sources at the annual Demo Day. TVA essentially provided the missing ingredients that have allowed these companies to sprout and blossom right here in Mountain Village.

In becoming a sponsor of TVA, the Town of Mountain Village has the opportunity to support entrepreneurial endeavors that have the potential to broaden and augment the economic base currently heavily dependent on tourism. In supporting the formation of a co-working facility, there is the opportunity to provide a shared services environment in which TVA companies and others may launch their enterprises.

Sincerely,

A handwritten signature in black ink that reads "Dick".

Dick Fulton M.D.  
Founder and CEO, Capture Vascular, Inc.  
Founder and CMO, Awestruck Dental, LLC

## Susan Johnston

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**Subject:** FW: MV Business Development Sponsorships and Grants  
**Attachments:** CDC budget.pdf; ATT00001.htm

**From:** "Susanne" <[suseconnolly@yahoo.com](mailto:suseconnolly@yahoo.com)>  
**To:** "Jackie Kennefick" <[JKennefick@mtnvillage.org](mailto:JKennefick@mtnvillage.org)>  
**Subject:** MV Business Development Sponsorships and Grants

Dear Jackie:

Please distribute the email below to all Council Members. Thank you for your assistance.

Regards,

Suse Connolly

Dear Town Council Members:

With respect to the proposed distribution of grants and sponsorships from the MV Market and Business Development Budget, I hereby oppose giving (i) \$50,000 to Telluride Venture Accelerator for its operations from the \$65,000 sponsorship budget and (ii) the Town entering into a public-private transaction with a for-profit entity to be owned by TVA and Abrams Strategic by giving \$30,000 to fund a co-working space.

The single most compelling reason to deny both the sponsorship and the grant is that TVA and a TVA owned entity will be receiving \$80,000, without (i) submitting financial statements, budget, grant proposal or any documentation whatsoever and (ii) inviting other businesses to compete for these grants and sponsorships. Why is 1 company receiving most of the grant and sponsorship budget? From an investment and diversity perspective, wouldn't it make more sense to give \$10,000 grants to 8 different companies?

I strongly urge Town Council to promulgate a methodology for issuing business development grants and sponsorships. A standard grant and sponsorship protocol would include (i) issuance of an RFP, (ii) advertising the grants and sponsorships (newspaper, public announcement and placement on MV website) and (iii) requiring submission of grant proposals with supporting financial documentation. Additionally, the grant and sponsorship recipients should be chosen at a Town Council meeting and public comment on the proposed recipients should be allowed. With respect to the proposed grants and sponsorships being discussed at this week's Town Council meeting, there was no advertisement of the proposed sponsorships, no grant proposals required, no review of the proposed recipients' financial statements/budgets and no public process whatsoever. The entire grant and sponsorship program was conducted in secrecy and there was no methodology utilized in choosing the beneficiaries of the sponsorships and grants.

Telluride Venture Accelerator:

TVA is able to keep approximately \$180,000 in the region as TVA grants 6 teams \$30,000 for 5 months. The teams are generally 2-4 people and each team get \$30,000 (it is a per team and not a per person grant). The TVA participants leave Mountain Village after the 5 month program is finished so there are minimal long term benefits for the community. In a November 4th press release, TVA estimated that it has generated \$25m in local economic activity. It is highly likely that TVA will mention this \$25m economic activity estimate in their presentation on Thursday. This \$25m estimate should be considered a fiction unless documentation supporting this estimate is provided. TVA claims that several participants have stayed in the Telluride region. However, to my knowledge, only Mountain Drones has stayed in the Telluride region.

No grant proposal submitted. No financial statements or budgets submitted. I do not see why TVA should receive a grant of this magnitude when it has not provided Town Council with sufficient information to make an informed decision. TVA, which is a wholly owned subsidiary of the Telluride Foundation, appears to be a fairly well funded organization. However, as TVA did not submit its budget or financial statements, Town Council has no way of knowing if TVA even needs a sponsorship.

Public/Private Transaction with an entity owned by TVA and Abrams Strategic Foundation/Dennis Lankes:

Town Council is going to "invest" \$30,000 of the remaining 2015 contingency budget and an undisclosed amount of the 2016 budget in a 700 sf co-working space (shared office space) with 500 sf shared media/meeting room at the Granita Building. This is another troubling public/private partnership where (i) there was no bidding/RFP process and (ii) Town Council is giving a for-profit entity government funds without any identifiable benefits for the residents. Is TVA going to give TVA participants priority over the general public to use the co-sharing space? There are literally no details regarding this transaction and what benefits will accrue to the MV community. Please read the last page of this email to fully understand how little information has been provided. It is proposed that "The town's role still needs to be defined, but at this time it would make the most sense to turn the keys over to the willing operator (Abrams) and have the town help support this endeavor financially and through various marketing means." It makes no sense to enter into a public/private partnership unless the parties have reached agreement on the material business terms and have a contractual relationship.

Additionally, as no corporate chart was ever provided, we do not know what TVA's ownership interest in the proposed entity will be, nor do we know what Abrams Strategic Foundation's ownership interest in the proposed entity will be. It is important to know the beneficial owners of an entity when entering into a public/private transaction.

If Town Council approves this transaction, Town Council will be handing over \$30,000 without (i) having any contractual relationship between TMV and the TVA/Abrams owned entity, (ii) having reviewed the finances or budget, (iii) knowing how much the co-working spaces will be leased to the public for, (iv) having reached an agreement regarding the percentage of profits MV will receive from this public/private partnership or any other business terms whatsoever and (v) knowing who the actual owners of the entity will be. All public/private partnerships (without exception) should be conducted by a RFP/bidding process as that is a transparent, fair and open process. The benefits to the public are maximized by having several different businesses compete pursuant to an RFP process.

Respectfully submitted,

Suse

Suse Connolly, Esq.

610 213 7520<[tel:610%20213%207520](tel:61020213207520)>

## Exhibit A

Co-Working Space > \$30,000 as part of the 2015 contingency budget and additional funding that has yet to be consider as part of the 2016 Marketing and Business Development budget > Over the past few years I have noticed a gap in this community when it comes to inexpensive office space and a need for like-minded business owners and entrepreneurs to network and collaborate. It was also around this time that co-working spaces were popping up all over the country, and the results of such efforts were lasting: individuals and ideas were colliding, businesses were created .... Things were happening and they had a snowball effect in communities that understood the value of co-working. (Co-working spaces are one of the main pillars of any start-up community.) With that, Dennis Lankes, co-founder of Abrams Strategic Group, and I toured Mountain Village on several occasions to see where it may make sense to plant a co-working space in town. Of the locations that were identified, a vacant space in Granita topped the list but the listing price wasn't feasible. Unwilling to let this die, the discussion continued with anyone willing to listen and help be part of the solution. To date, none of these discussions have panned out as envisioned. Now fast forward to the Fall of 2015. That is when representatives from the Telluride Foundation (Paul Major) and Telluride Venture Accelerator (Jesse Johnson) approached the town to talk about the possibility of a public-private co-working partnership. The space, to go full circle, was recently purchased by TASP and it is located in the Granita building – the same commercial space that topped the list a few years back. (This space was occupied by Paragon many years ago.) Today, about 700 square feet could be devoted to co-working with another 500 square feet available as a shared media/presentation/event room. The majority of the space will be occupied by TASP. The idea from the get-go would be that Abrams would manage the space, if interested, under the Proximity Space brand. Abrams opened Proximity Space in June, a 6,000 square foot co-working space on East Main Street in Montrose, and was recently awarded the title of “Best New Addition to Downtown” in the Small Cities category by the Governor’s Office. The town’s role still needs to be defined, but at this time it would make the most sense to turn the keys over to the willing operator (Abrams) and have the town help support this endeavor financially and through various marketing means. In order to do so, I am asking for Town Council to approve allocating \$30,000 from the 2015 contingency budget towards the co-working space so we can get the doors open before the end of the year, and additional funding as part of the proposed 2016 budget in order to continue to support this community asset.



To: Town Council

From: Nichole Zangara Riley, marketing and business development director

For: November 19, 2015 Town Council Meeting

Date: November 11, 2015

Re: Marketing and Business Development Department Budget Worksession

Per Town Council's discussion at the October 29, 2015 Special Town Council Budget Meeting a number of questions were raised as it relates to the Marketing and Business Development Department's proposed 2016 budget. To help clarify, I have provided some high-level explanations as to why certain line items have increased. I will be present at the November 19 meeting to discuss further.

**Travel, Education & Training > increased \$1,800 over 2015 revised budget**

- I would like to do more of this in 2016. For example, there are a number of ideas, programs coming out of the Front Range regarding business innovation, startup communities, etc. and I would like to setup meetings with key players to explore these concepts further.

**Marketing Collateral > increased \$46,000 over 2015 revised budget**

- \$30,000 – \$40,000 is an estimate for redoing the wayfinding signage throughout the town. I have been in touch with Julie Kolar with Esse Design, a Basalt-based company that also is leading the town of Telluride's wayfinding program with assistance from Telluride Arts District Executive Director Kate Jones. After speaking with Kate and attending Telluride Wayfinding Committee meetings that Julie led, I think it would be prudent to continue with this company as they know the area well and could easily design a wayfinding program for Mountain Village so there is symmetry between the two towns.
- \$6,000 is what remains in the Marketing Collateral budget increase. These additional funds would cover any projects, programs, events, etc. that were not envisioned at the time the budget was adopted as this happens year after year.

**Website Development > increased \$5,000 over 2015 revised budget**

- My department launched the town's first responsive website in October 2015. With that, there are many more ways we can build upon what we have already created: location-based non-app that is an integral part of the website, on-page SEO, content creation, business directory enhancement, and other billable maintenance tasks that help drive the site forward.

**Email Communication > increased \$2,500 over 2015 revised budget**

- Year over year, we continue to send more emails to our subscribers. In addition, my department had new Wi-Fi units installed throughout Mountain Village Center which will give my department the data it needs to create more targeted email messages to those who use the town's free Wi-Fi. (When someone uses the town's Wi-Fi they have to give their email address, which the town captures immediately).

**Sponsorship > increased \$62,000 over 2015 revised budget**

- \$50,000, if approved, would be awarded to the Telluride Venture Accelerator to support operations.
- \$5,000, if approved, would support paintscaping events, namely Holiday Magic.
- \$2,500, if approved, would support the Small Business Development Center's business consulting program.
- \$5,000, if approved, would support Western Colorado Startup Weekend, or similar events like Startup Week.
- As for the remaining \$2,500 in the \$65,000 sponsorship budget, unpredictable sponsorship requests come up throughout the year, and this remaining dollar amount will help cover any approved requests.
- Based on Council's conversation October 29, Council supported funding Telluride TV at \$24,000 and Telluride Gay Ski Week at \$25,000. Does Council want Gay Ski Week and the above items in the Marketing and Business Development Budget or someplace else in the budget? Telluride TV is now included in the budget under Cable TV Operation/Support in the Marketing and Business Development budget. Does Council prefer that this remains under Sponsorship?

**Print Advertising > increased \$2,000 over 2015 revised budget**

- We continue to run more and more ads in the Planet year over year, which is the reason for the increase.

**Professional /Consulting > increased \$7,000 over 2015 revised budget**

- After further discussion at the staff level and reevaluation of this line item, this can remain flat at \$8,000.

**Social Media > increased \$1,000 over 2015 revised budget**

- Year over year, the town continues to use social media platforms for marketing and communication purposes.

**Online Advertising > increases \$2,000 over 2015 revised budget**

- Rates increased in 2014, but the town continued to receive the old rate due to our ongoing relationship with publishers. In 2016, rates will increase, so the additional \$2,000 will cover this.

**Other Budgets/Questions Raised**

- Guest Service (Tourism Fund) > \$26,000 is currently proposed for 2016 > I would like to propose that we reduce this to \$13,000 for 2016, a \$13,000 savings.
- Village Court Apartments > \$20,000 > In an attempt to be proactive, VCA needs a website that could serve several purposes now and a larger purposes once housing isn't in such high demand (i.e. direct messaging to potential renters who provided their email addresses via the VCA website). I don't imagine spending this

entire budget at this time, but as I dig deeper and learn more about VCA marketing needs this could change.

- Cable & Broadband Department > \$25,000 > There will be a major push in 2016 to market this business appropriately.
- Uptown > \$5,000 > We have a budget in 2015 and 2016 to continue with Uptown Sessions. I shared with Dan Jansen this past summer my thoughts on a new format via email: *I want to change the format of Uptown to something that is more engaging. In short, we focus on one topic, we present the facts on that topic, we take questions and answers on the topic from our online audience through the chat function, and last we tell people how to stay informed on the topic. The person presenting the facts and answering the questions will be behind a virtual set that is simple, clean and modern looking. We will have a short intro/outro with music though nothing distracting. We have the facts ahead of time, we could design some cool graphics to play off those facts. I'm not sure how much participation we will get right away so we will want some questions queued. I will also need to market the show pretty heavily to get participation.*

I subsequently shared my idea with Telluride TV (they help produce the show) and they are onboard. Now I just need Council's participation. In addition, when Dan Jansen began doing his monthly Mayor's Minute I told him I thought this would translate well to video and could be part of the town's Uptown Sessions. I would like to see this idea come to fruition beginning with the first Mayor's Minute in January 2016.

- Telluride TV is capable of airing Town Council meetings on channel 15 post meeting, and to do so would be free because of our relationship with the station. I would like to point out that the reason I stopped airing meetings on our government-access channel 15 was because I could not provide Council with accurate data as it relates to unique viewers, sessions, minutes, etc. This was information that they had asked for repeatedly. If these data points are no longer of value to Council then my department could go back to airing Council meetings via cable TV.
- My department can certainly survey the community throughout the year. We have had this capability for years through platforms like SurveyMonkey. I will need clear direction from Council about the topics they would like covered, and the questions they would like to ask.
- When would Council like to have a worksession about MuniRevs reporting?
- All Council-approved incentive program budgets will need to include a line item for marketing. This line item is not part of the Marketing and Business Development 2016 proposed budget, but are realized in other departments' budgets.
- Co-Working Space > \$30,000 as part of the 2015 contingency budget and additional funding that has yet to be consider as part of the 2016 Marketing and Business Development budget > Over the past few years I have noticed a gap in this community when it comes to inexpensive office space and a need for like-minded business owners and entrepreneurs to network and collaborate. It was also around this time that co-working spaces were popping up all over the country, and the results of such efforts were lasting: individuals and ideas were colliding, businesses were created .... Things were happening and they had a snowball effect in

communities that understood the value of co-working. (Co-working spaces are one of the main pillars of any start-up community.) With that, Dennis Lanke, co-founder of Abrams Strategic Group, and I toured Mountain Village on several occasions to see where it may make sense to plant a co-working space in town. Of the locations that were identified, a vacant space in Granita topped the list but the listing price wasn't feasible. Unwilling to let this die, the discussion continued with anyone willing to listen and help be part of the solution. To date, none of these discussions have panned out as envisioned. Now fast forward to the Fall of 2015. That is when representatives from the Telluride Foundation (Paul Major) and Telluride Venture Accelerator (Jesse Johnson) approached the town to talk about the possibility of a public-private co-working partnership. The space, to go full circle, was recently purchased by TASP and it is located in the Granita building – the same commercial space that topped the list a few years back. (This space was occupied by Paragon many years ago.) Today, about 700 square feet could be devoted to co-working with another 500 square feet available as a shared media/presentation/event room. The majority of the space will be occupied by TASP. The idea from the get-go would be that Abrams would manage the space, if interested, under the Proximity Space brand. Abrams opened Proximity Space in June, a 6,000 square foot co-working space on East Main Street in Montrose, and was recently awarded the title of "Best New Addition to Downtown" in the Small Cities category by the Governor's Office. The town's role still needs to be defined, but at this time it would make the most sense to turn the keys over to the willing operator (Abrams) and have the town help support this endeavor financially and through various marketing means. In order to do so, I am asking for Town Council to approve allocating \$30,000 from the 2015 contingency budget towards the co-working space so we can get the doors open before the end of the year, and additional funding as part of the proposed 2016 budget in order to continue to support this community asset. Paul Major, Jess Johnson, Dennis Lanke and Josh Freed will be present at the meeting to answer any questions.

Town of Mountain Village  
 2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
 General Fund  
 Schedule C-7 - Marketing & Business Development Department

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	Total 2015-2020
<b>Employee Costs</b>														
Salaries & Wages (1)			79,643	79,648	84,959	96,004	11,045	77,250	(18,754)	77,250	77,250	77,250	77,250	482,254
Health Benefits (4)	0.50%		17,911	18,665	18,319	19,319	-	2,915	(6,404)	13,819	14,786	15,821	16,829	93,559
Dependent Health Reimbursement (6)			(790)	(728)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Payroll Taxes (2)			12,174	12,182	13,067	16,028	2,961	1,681	(4,147)	11,881	11,881	11,881	11,881	78,433
Retirement Benefits (3)	5.12%		2,914	2,885	4,363	5,304	921	3,958	(1,346)	3,958	3,958	3,958	3,958	25,095
Workers Compensation	5%		112	114	150	150	-	157	7	133	173	182	181	1,019
Other Employee Benefits (5)	0%		693	1,043	1,163	1,193	-	1,193	-	1,193	1,193	1,193	1,193	7,155
<b>Subtotal, Employee Costs</b>			<b>112,721</b>	<b>113,838</b>	<b>122,380</b>	<b>137,278</b>	<b>14,928</b>	<b>105,634</b>	<b>(30,644)</b>	<b>107,546</b>	<b>108,522</b>	<b>109,565</b>	<b>110,682</b>	<b>680,226</b>
Travel, Education & Training			14	684	200	1,200	1,000	3,000	1,800	3,000	3,000	3,000	3,000	18,200
Cable TV Operator Support			-	600	600	600	-	24,600	24,000	600	600	600	600	27,600
Live Video Streaming			13,310	13,742	17,800	17,800	-	3,000	400	18,000	18,000	18,000	18,000	107,600
Marketing Collateral (8)			11,500	12,685	18,000	34,000	16,000	30,000	48,000	80,000	80,000	80,000	80,000	434,000
Postage & Freight			978	130	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Surveys			1,094	3,384	2,500	2,500	-	2,000	(500)	2,000	2,000	2,000	2,000	12,500
Photos			7,329	3,764	10,000	10,000	-	9,000	(1,000)	10,500	10,500	10,500	10,500	61,000
General Supplies & Materials			234	311	560	810	250	1,000	190	1,000	1,000	1,000	1,000	6,810
Business Meals			193	150	250	750	500	800	50	800	800	800	800	500
Books & Periodicals			(81)	58	100	350	250	100	(250)	100	100	100	100	850
Communications			1,811	1,208	1,250	1,250	-	800	(650)	800	800	800	800	4,250
Website Hosting			5,220	5,480	5,785	5,785	-	3,000	(765)	5,250	5,613	5,788	6,078	33,398
Website Development			970	13,159	5,000	5,000	-	0,000	5,000	5,000	5,000	5,000	5,000	39,000
E-mail Communication			7,779	12,768	12,500	12,500	-	3,000	2,500	15,000	15,000	15,000	15,000	87,500
Office Rent			-	-	-	6,000	6,000	3,000	(3,000)	3,000	3,000	3,000	3,000	21,000
Sponsorship			-	-	-	3,000	3,000	35,000	82,000	65,000	65,000	65,000	65,000	328,000
Print Advertising (7)			11,594	14,782	15,000	15,000	-	7,000	2,000	17,000	17,000	17,000	17,000	100,000
Promotional Items/Info			400	-	650	650	-	650	-	650	650	650	650	3,900
Professional/Consulting			-	-	-	8,000	8,000	5,000	7,000	15,000	15,000	15,000	15,000	83,000
Marketing (Green Condo's)			10,832	8,658	7,500	7,500	-	-	(7,500)	-	-	-	-	-
Broadcast Programming			1,343	255	5,800	5,800	-	3,600	-	5,600	5,600	5,600	5,600	33,600
Employee Appreciation			-	160	60	60	-	80	-	80	80	80	80	380
Social Media			-	8,250	6,000	6,000	-	7,000	1,000	7,000	7,000	7,000	7,000	41,000
Online Advertising			-	2,575	3,000	3,000	-	3,000	2,000	5,000	5,000	5,000	5,000	28,000
<b>Total Community Relations</b>			<b>187,464</b>	<b>212,638</b>	<b>238,485</b>	<b>285,412</b>	<b>49,928</b>	<b>395,044</b>	<b>109,832</b>	<b>368,796</b>	<b>369,944</b>	<b>371,263</b>	<b>372,669</b>	<b>2,150,769</b>

**Notes:**

- Plan assumes the following staffing level:
 

	Actual 2013	Actual 2014	Original 2015	Revised 2015	Variance	Proposed 2016	Variance	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assistant I	0.50	0.50	0.50	0.50	0.00	0.00	-0.50	0.00	0.00	0.00	0.00
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
<b>Total Staff</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>1.50</b>	<b>0.00</b>	<b>1.00</b>	<b>-0.50</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
- PERA contribution rate is capped at the 2019 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 2%.
- Projected health care costs in 2015 are \$12,915 annually per FTE and are anticipated to increase at a rate of 2.5% annually. FTE rates are affected by dependent health care options.
- Plan assumes sick pay cost to be \$915 per FTE for the 2015-2016 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$795.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Print advertising includes all general fund departments.
- Collateral includes all general fund departments.



# TELLURIDE

## GAY SKI WEEK

### 2016 EVENT BUDGET

Advertising	\$15,000
Catering/Bar	\$10,000
Décor	\$5,000
Entertainment	\$20,000
Event Staffing	\$10,300
Furniture	\$5,000
Lighting	\$10,400
Swag/merchandise	\$6,000
Photography	\$2,500
Rentals	\$36,500
Security	\$2,000
Sound	\$7,000
Travel Lodging	\$4,000
Travel Transportation	\$4,600
Venue	\$9,100
Videography	\$1,900
Website/Logo Development	\$7,000

**Total    \$156,300**

Scott Bookman and April Lane  
1028 Detroit St.  
Denver CO, 80206

October 21, 2015

Planning & Development Services Department  
Planning Division  
455 Mountain Village Blvd.  
Mountain Village, CO 81435

Dear Sir/Madam,

Thank you so much for considering our Employee Housing Restriction Exemption Request. We have attached our application, along with some other supporting documents we thought might be helpful to our application.

Our realtor, Matt Hintermeister suggested we also include some personal information about our family and our intentions for making our life in Telluride to help you in your decision process.

So, my husband Scott and I are childhood sweethearts from New York who went our separate ways after high school and reconnected 15 years later. Scott has lived in Denver since 2000 where he is the Chief Paramedic for the City and County of Denver, and the Administrative Director for the Emergency Department at Denver Health Medical Center. I joined Scott in Denver in 2010 and am a Homeopath, Medical Herbalist, Counselor, and Yoga Teacher specializing in Women's and Children's Health. We have a 4½ year old son Hollis. We love hiking, mountain biking, skiing, and snowboarding.

We first came to Telluride on vacation in October 2011 and completely fell in love with everything about it. So much so, that we decided to get married at Gorrano Ranch. Tree Cooper married us there on September 30, 2012 on a perfect fall day of brilliant sunshine and glowing yellow Aspen trees. If we weren't sold on this amazing part of the world before then, that magical day certainly did it for us. The beauty of the surroundings, the warmth of the people, the quality of the life, and the incredible outdoor activities are really beyond compare.

We have visited Telluride a dozen times in the past four years and every time we say that we can't believe there are people lucky enough to live here. Finally, on this last trip in October we decided to try and do something about that. Scott was contemplating a career change, and our

family was looking for a new adventure. We went into the Sotheby's on Main St. and asked the amazing, Matt Hintermeister how it is that people get to live here. He told us all about the deed restricted housing available in Mountain Village and we extended our stay by a couple of days to look at houses, schools, and really see if it would be possible to make our life in Telluride. We already loved 5 Boulders Way before we even saw inside of it. When we pulled up outside for our showing, our would-be neighbor came out of the house across the street to introduce himself and it was Tree Cooper! We could not believe it. We really felt like this was just the place we were meant to be.

Last week we had our offer accepted on 5 Boulders Way, and this week Hollis was accepted into the Montessori program at Telluride Mountain School. We have attached a copy of our enrollment agreement and signed deposit check.

Scott has spoken with Emile Sante regarding opportunities, and ways he could possibly volunteer within the Emergency Services community in Telluride. He has also spoken with Kate Wadley and has a meeting with Larry Mallard on November 6<sup>th</sup> to discuss opportunities that may be available for him to be a part of the expanding Medical Center. Scott is an experienced hospital Administrator/Director with tons of experience in hospital operations, leadership, emergency services, and community outreach within the mountain communities near Denver. He would love to be a part of the team that leads Telluride Medical Center into its next phase of development. In the meantime, he will most likely be working as a healthcare consultant for The Studer Group, traveling to hospitals around the country, focusing on process improvement and patient experience.

April has plans to open an office in Telluride similar to the one she is closing here in Denver, specializing in the holistic treatment of women and children. She is also looking at possible business opportunities and would love to collaborate with the town council on services they feel are lacking within the community that a new business could possibly provide.

Our intention is to make our life in Telluride. We have visited the Elementary School and love the teachers and environment there. The dual immersion program is amazing. The building and the people exude the warmth, charm, and class we have to come to know as a hallmark of this great town. Once Hollis has completed the Montessori program at the Mountain School it will be a very difficult choice between both schools. It feels like such a gift to have so many incredible educational opportunities for Hollis and any future children we may have.

If we should not be approved to buy 5 Boulders Way we will still be moving to Telluride at the end of this year. Hollis will start school on January 4<sup>th</sup>. We will happily rent a place if we have to, to fulfill our requirements and earn the right to buy a home in Telluride. We hope, however, you will approve our exemption request. 5 Boulders Way is truly the home of our dreams. And we are so incredibly excited to put down roots, build our life, expand our family, build a community business, and contribute to the town of Telluride in a positive and impactful way.

Thank you so much for taking the time to consider our application, and for reading our rather long-winded letter. We hope it gives you a better understanding of our family, and our intentions, as we make our life in Telluride.

We look forward to hearing from you. And to meeting you of course!

Warm Regards,

Scott Bookman

April Lane

Hollis Bookman

## Susan Johnston

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**Subject:** FW: Benefits - Town of Mountain Village

-----Original Message-----

From: Carol Custer [[mailto:custer\\_carol@yahoo.com](mailto:custer_carol@yahoo.com)]

Sent: Sunday, November 15, 2015 8:37 PM

To: mvclerk

Subject: Benefits - Town of Mountain Village

Dear Council Members:

First, let me express appreciation for all that you do for the Community. I look forward to your caring, proactive work in the coming year under the fine leadership of Dan Jansen.

At the last Council Meeting, discussion with regard to Town benefits went in surprising directions. I applaud Cat Jett for recognizing the value of supporting employees in meaningful ways. That is not to say she was alone with positive comments; she spoke emphatically!

Question: Does the Town really want to lower the bar for the Employee Benefit Package? Most Colorado ski towns are quite different in scale, cost of living and location than our wonderful mecca. During the October 29th meeting, there appeared to be an effort to arrive at the lowest common denominator by comparing TMV with other municipalities as well as Telski (a segment of whose employees recently chose to form a union). This comparison fits the apples and oranges matrix. There are other ways to cut costs with more expansive consideration of ideas than ideas proposed at that meeting.

It is my hope the Town will choose to lead by example in recognizing the worth of loyal employees with a valued benefit package, Strive for excellence to attract the best possible candidates for employment. It's folly to think that a strong, innovative, productive Town staff can be maintained with class C salaries and benefits.

Most came to this corner of the world because it is uniquely beautiful and culturally unique. None of us choose to make this town our home because it mirrored everywhere else. Please Invest in people to build and maintain a shining star.

Sincerely,

Carol Custer