

2018 Financial Planning Management Summary\* - Qtr 2

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 7,153,113	\$ -	\$ -	\$ -	\$ 195,635	\$ 1,428,954	\$ 1,050,217	\$ -	\$ 1,191,200	\$ 6,810	\$ 279,124	\$ 11,305,053		\$ 1,597,255	89,713	\$ 2,700,912	\$ 15,692,933
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	16,001	-	468,289	-	-	-	-	-	-	484,290		-	-	-	484,290
Other Income	-	-	-	-	2,297	-	-	-	2,044	-	-	4,341		-	-	43,325	47,666
<b>Total Debt Service Income</b>	-	-	16,001	-	470,586	-	-	-	2,044	-	-	488,631		-	-	43,325	531,956
<b>Inflow Subtotal (Revenues)</b>	<b>7,153,113</b>	<b>-</b>	<b>16,001</b>	<b>-</b>	<b>666,221</b>	<b>1,428,954</b>	<b>1,050,217</b>	<b>-</b>	<b>1,193,244</b>	<b>6,810</b>	<b>279,124</b>	<b>11,793,684</b>		<b>1,597,255</b>	<b>89,713</b>	<b>2,744,237</b>	<b>16,224,889</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	300,385	251,938	-	19,724	-	-	-	102,882	-	274,646	42,926	992,501		-	-	-	992,501
Tap Fees	-	-	-	-	-	47,324	-	-	-	-	-	47,324		-	-	-	47,324
Sale of Assets	15,378	3,999	-	-	-	-	-	-	-	-	-	19,377		-	-	-	19,377
<b>Other Sources and Uses (Inflows) Total</b>	<b>315,763</b>	<b>255,937</b>	<b>-</b>	<b>19,724</b>	<b>-</b>	<b>47,324</b>	<b>-</b>	<b>102,882</b>	<b>-</b>	<b>274,646</b>	<b>42,926</b>	<b>1,059,202</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,059,202</b>
<b>Total Inflows</b>	<b>7,468,876</b>	<b>255,937</b>	<b>16,001</b>	<b>19,724</b>	<b>666,221</b>	<b>1,476,278</b>	<b>1,050,217</b>	<b>102,882</b>	<b>1,193,244</b>	<b>281,456</b>	<b>322,050</b>	<b>12,852,886</b>		<b>1,597,255</b>	<b>89,713</b>	<b>2,744,237</b>	<b>17,284,091</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	541,658	-	-	-	-	541,658	7.59%	-	-	-	541,658
Consulting, Contract Labor, Professional Services	85,684	-	-	-	-	-	-	-	22,203	-	560	108,447	1.52%	-	-	3,605	112,052
Dues, Fees, and Licenses	43,890	-	-	-	5,400	1,100	817	46,293	30,688	18,303	364	146,855	2.06%	-	1,796	10,748	159,399
Environmental Projects	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-	-
Equipment and Vehicle Maintenance	54,624	-	-	-	-	14,829	14,147	4,717	3,244	-	-	91,561	1.28%	-	-	83,955	175,516
Fuel (Vehicles)	65,385	-	-	-	566	2,032	1,665	-	1,613	-	145	71,406	1.00%	-	-	3,178	74,584
Funding Support to Other Agencies/Programs	67,850	-	-	-	-	-	-	-	-	50,000	22,598	140,448	1.97%	748,536	87,917	-	976,901
Government Buildings and Facility Expense	48,672	-	-	-	22,521	2,170	981	1,872	50,924	9,517	21,659	158,316	2.22%	-	-	23,214	181,530
Information Technology	180,245	-	-	-	1,889	-	31,847	-	6,720	-	-	220,701	3.09%	-	-	-	220,701
Legal Services	203,322	-	-	-	-	10,137	-	-	5,187	716	-	219,362	3.07%	-	-	1,312	220,674
Marketing, Public Communications, and Regional Promotion	64,440	-	-	-	11,289	-	29	50,000	-	-	-	125,758	1.76%	815,590	-	-	941,348
Other Expenses	328,857	-	-	-	7,916	-	-	-	2,828	278,303	2,223	620,127	8.69%	-	-	29,334	649,461
Personnel Expense	2,493,823	-	-	-	58,486	249,306	190,660	-	203,258	-	261,332	3,456,865	48.45%	-	-	1,370,808	4,827,674
Property Insurance	102,595	-	-	-	-	15,265	4,039	-	56,045	-	-	177,944	2.49%	-	-	31,747	209,691
Road, Bridge, and Parking Lot Paving, Striping, and Repair	18,248	-	-	-	1,773	-	-	-	382	-	-	20,403	0.29%	-	-	-	20,403
Supplies, Parts and Materials	67,356	-	-	-	2,732	22,723	2,178	-	45,953	-	6,610	147,552	2.07%	-	-	128,901	276,453
Travel, Education, and Conferences	32,178	-	-	-	-	2,704	1,343	-	1,453	-	1,128	38,806	0.54%	-	-	14,214	53,020
Utilities-W/S, Electric, Natural Gas, Internet, Communications	207,561	-	-	-	12,462	185,921	12,420	-	197,523	684	5,431	622,002	8.72%	-	-	186,861	808,863
Water/Sewer Service Delivery	-	-	-	-	-	226,860	-	-	-	-	-	226,860	3.18%	-	-	-	226,860
<b>Total Expense</b>	<b>4,064,730</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,034</b>	<b>733,047</b>	<b>801,784</b>	<b>102,882</b>	<b>628,020</b>	<b>357,523</b>	<b>322,050</b>	<b>7,135,070</b>	<b>100.00%</b>	<b>1,564,126</b>	<b>89,713</b>	<b>1,887,877</b>	<b>10,676,787</b>
<b>Capital and Major Repairs</b>	<b>55,555</b>	<b>197,797</b>	<b>-</b>	<b>19,724</b>	<b>5,615</b>	<b>197,731</b>	<b>4,922</b>	<b>-</b>	<b>105,822</b>	<b>-</b>	<b>-</b>	<b>587,166</b>		<b>-</b>	<b>-</b>	<b>786,465</b>	<b>1,373,631</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	128,113	-	-	-	196,729	-	-	324,842		-	-	43,325	368,167
County Treasurer and Trustee Fees	-	-	-	-	14,315	-	-	-	-	-	-	14,315		-	-	-	14,315
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142,428</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,729</b>	<b>-</b>	<b>-</b>	<b>339,157</b>		<b>-</b>	<b>-</b>	<b>43,325</b>	<b>382,482</b>
<b>Outflows (Expenses) Subtotal</b>	<b>4,120,285</b>	<b>197,797</b>	<b>-</b>	<b>19,724</b>	<b>273,077</b>	<b>930,778</b>	<b>806,706</b>	<b>102,882</b>	<b>930,571</b>	<b>357,523</b>	<b>322,050</b>	<b>8,061,393</b>		<b>1,564,126</b>	<b>89,713</b>	<b>2,717,667</b>	<b>12,432,900</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	692,116	-	16,001	-	15,212	76,203	78,629	-	54,641	-	-	932,802		33,129	-	26,570	992,501
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>692,116</b>	<b>-</b>	<b>16,001</b>	<b>-</b>	<b>15,212</b>	<b>76,203</b>	<b>78,629</b>	<b>-</b>	<b>54,641</b>	<b>-</b>	<b>-</b>	<b>932,802</b>		<b>33,129</b>	<b>-</b>	<b>26,570</b>	<b>992,501</b>
<b>Total Outflows</b>	<b>4,812,401</b>	<b>197,797</b>	<b>16,001</b>	<b>19,724</b>	<b>288,289</b>	<b>1,006,981</b>	<b>885,335</b>	<b>102,882</b>	<b>985,212</b>	<b>357,523</b>	<b>322,050</b>	<b>8,994,195</b>		<b>1,597,255</b>	<b>89,713</b>	<b>2,744,237</b>	<b>13,425,401</b>
<b>Net Budget Surplus (Deficit)</b>	<b>2,656,475</b>	<b>58,140</b>	<b>-</b>	<b>-</b>	<b>377,932</b>	<b>469,297</b>	<b>164,882</b>	<b>-</b>	<b>208,032</b>	<b>(76,067)</b>	<b>-</b>	<b>3,858,691</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>3,858,690</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,110,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,275,527</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,385,527</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,255,000</b>	<b>\$ 21,640,527</b>