

2017 Financial Planning Management Summary\* - Qtr 2

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 7,090,540	\$ -	\$ -	\$ -	\$ 219,447	\$ 1,214,340	\$ 972,870	\$ -	\$ 1,166,285	\$ 6,905	\$ 274,438	\$ 10,944,825		\$ 1,495,682	-	\$ 2,189,334	\$ 14,629,841
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	73,485	-	2,347,916	525,699	-	305,244	-	-	-	3,252,344		-	89,442	-	3,341,786
Other Income	-	-	-	-	1,677	376	-	218	230	-	-	2,501		-	-	44,753	47,254
<b>Total Debt Service Income</b>	-	-	73,485	-	2,349,593	526,074	-	305,463	230	-	-	3,254,845		-	89,442	44,753	3,389,041
<b>Inflow Subtotal (Revenues)</b>	<b>7,090,540</b>	<b>-</b>	<b>73,485</b>	<b>-</b>	<b>2,569,040</b>	<b>1,740,414</b>	<b>972,870</b>	<b>305,463</b>	<b>1,166,515</b>	<b>6,905</b>	<b>274,438</b>	<b>14,199,670</b>		<b>1,495,682</b>	<b>89,442</b>	<b>2,234,087</b>	<b>18,018,881</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	560,934	451,651	-	27,683	-	-	-	82,251	-	255,165	12,951	1,390,634		-	-	-	1,390,634
Tap Fees	-	-	-	-	-	218,544	-	-	-	-	-	218,544		-	-	-	218,544
Sale of Assets	-	1,300	-	-	-	352	-	-	968	-	-	2,620		-	-	1,672	4,292
<b>Other Sources and Uses (Inflows) Total</b>	<b>560,934</b>	<b>452,951</b>	<b>-</b>	<b>27,683</b>	<b>-</b>	<b>218,896</b>	<b>-</b>	<b>82,251</b>	<b>968</b>	<b>255,165</b>	<b>12,951</b>	<b>1,611,798</b>		<b>-</b>	<b>-</b>	<b>1,672</b>	<b>1,613,470</b>
<b>Total Inflows</b>	<b>7,651,474</b>	<b>452,951</b>	<b>73,485</b>	<b>27,683</b>	<b>2,569,040</b>	<b>1,959,310</b>	<b>972,870</b>	<b>387,714</b>	<b>1,167,483</b>	<b>262,070</b>	<b>287,389</b>	<b>15,811,468</b>		<b>1,495,682</b>	<b>89,442</b>	<b>2,235,759</b>	<b>19,632,352</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	533,667	-	-	-	-	533,667	8.09%	-	-	-	533,667
Consulting, Contract Labor, Professional Services	125,218	-	-	-	71	-	250	5,000	32,513	4,900	450	168,402	2.55%	-	-	5,629	174,031
Dues, Fees, and Licenses	116,066	-	-	-	-	1,244	1,089	46,629	32,105	17,795	270	215,198	3.26%	-	1,790	4,170	221,158
Environmental Projects	80,675	-	-	-	-	20,000	-	-	-	-	-	100,675	1.53%	-	-	-	100,675
Equipment and Vehicle Maintenance	53,661	-	-	-	-	8,689	24,564	-	3,367	-	-	90,281	1.37%	-	-	189,900	280,181
Fuel (Vehicles)	43,609	-	-	-	234	2,964	941	-	1,305	-	-	49,053	0.74%	-	-	2,161	51,214
Funding Support to Other Agencies	136,000	-	-	-	-	-	3,750	-	-	50,000	14,044	203,794	3.09%	692,200	87,653	-	983,647
Government Buildings and Facility Expense	53,566	-	-	-	36,029	3,176	1,573	58	72,940	-	21,307	188,649	2.86%	-	-	19,643	208,292
Information Technology	99,790	-	-	-	5,405	-	34,964	-	6,193	-	-	146,352	2.22%	-	-	956	147,308
Legal Services	217,517	-	-	-	-	969	-	-	24,849	-	-	243,335	3.69%	-	-	8,331	251,666
Marketing, Public Communications, and Regional Promotion	87,755	-	-	-	1,265	-	-	25,000	-	-	-	114,020	1.73%	757,398	-	-	871,418
Other Expenses	83,408	-	-	-	41,451	-	-	-	-	1,368	3,018	129,245	1.96%	-	-	25,422	154,667
Personnel Expense	2,402,922	-	-	-	55,431	245,594	185,216	-	204,418	-	237,915	3,331,496	50.49%	-	-	1,288,659	4,620,155
Property Insurance	100,108	-	-	-	-	12,223	3,555	-	55,884	-	-	171,770	2.60%	-	-	32,469	204,239
Road, Bridge, and Parking Lot Paving, Striping, and Repair	21,639	-	-	-	8,665	-	-	-	-	-	-	30,304	0.46%	-	-	-	30,304
Supplies, Parts and Materials	72,209	-	-	-	6,721	15,542	5,390	-	33,053	-	3,078	135,993	2.06%	-	-	117,190	253,183
Travel, Education, and Conferences	20,971	-	-	-	-	523	1,693	-	892	-	1,966	26,045	0.39%	-	-	9,590	35,635
Utilities-W/S, Electric, Natural Gas, Internet, Communications	174,914	-	-	-	11,326	92,409	13,380	-	200,468	460	5,341	498,298	7.55%	-	-	176,696	674,994
Water/Sewer Service Delivery	-	-	-	-	-	222,206	-	-	-	-	-	222,206	3.37%	-	-	-	222,206
<b>Total Expense</b>	<b>3,890,028</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,598</b>	<b>625,539</b>	<b>810,032</b>	<b>76,687</b>	<b>667,987</b>	<b>74,523</b>	<b>287,389</b>	<b>6,598,783</b>	<b>100.00%</b>	<b>1,449,598</b>	<b>89,442</b>	<b>1,880,816</b>	<b>10,018,640</b>
<b>Capital</b>	<b>416,055</b>	<b>348,724</b>	<b>-</b>	<b>27,683</b>	<b>4,800</b>	<b>70,241</b>	<b>4,980</b>	<b>5,564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>878,047</b>		<b>-</b>	<b>-</b>	<b>290,155</b>	<b>1,168,202</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	384,119	44,756	-	23,200	202,644	-	-	654,719		-	-	44,753	699,472
County Treasurer and Trustee Fees	-	-	-	-	70,655	15,820	-	9,186	-	-	-	95,660		-	-	-	95,660
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>454,774</b>	<b>60,576</b>	<b>-</b>	<b>32,386</b>	<b>202,644</b>	<b>-</b>	<b>-</b>	<b>750,379</b>		<b>-</b>	<b>-</b>	<b>44,753</b>	<b>795,132</b>
<b>Outflows (Expenses) Subtotal</b>	<b>4,306,083</b>	<b>348,724</b>	<b>-</b>	<b>27,683</b>	<b>626,172</b>	<b>756,356</b>	<b>815,012</b>	<b>114,637</b>	<b>870,631</b>	<b>74,523</b>	<b>287,389</b>	<b>8,227,208</b>		<b>1,449,598</b>	<b>89,442</b>	<b>2,215,724</b>	<b>11,981,973</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	829,701	-	280,924	-	14,560	72,302	70,947	-	56,082	-	-	1,324,515		46,084	-	20,035	1,390,634
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>829,701</b>	<b>-</b>	<b>280,924</b>	<b>-</b>	<b>14,560</b>	<b>72,302</b>	<b>70,947</b>	<b>-</b>	<b>56,082</b>	<b>-</b>	<b>-</b>	<b>1,324,515</b>		<b>46,084</b>	<b>-</b>	<b>20,035</b>	<b>1,390,634</b>
<b>Total Outflows</b>	<b>5,135,784</b>	<b>348,724</b>	<b>280,924</b>	<b>27,683</b>	<b>640,732</b>	<b>828,658</b>	<b>885,959</b>	<b>114,637</b>	<b>926,712</b>	<b>74,523</b>	<b>287,389</b>	<b>9,551,723</b>		<b>1,495,682</b>	<b>89,442</b>	<b>2,235,759</b>	<b>13,372,608</b>
<b>Net Budget Surplus (Deficit)</b>	<b>2,515,690</b>	<b>104,227</b>	<b>(207,439)</b>	<b>-</b>	<b>1,928,308</b>	<b>1,130,653</b>	<b>86,911</b>	<b>273,077</b>	<b>240,770</b>	<b>187,548</b>	<b>-</b>	<b>6,259,745</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>6,259,744</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,615,000</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ 990,000</b>	<b>\$ 12,632,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,942,600</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,370,000</b>	<b>\$ 25,312,600</b>