

2017 Financial Planning Management Summary\* - Qtr 1

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 3,995,794	\$ -	\$ -	\$ -	\$ 132,666	\$ 643,200	\$ 497,372	\$ -	\$ 586,517	\$ 3,120	\$ 159,828	\$ 6,018,497		\$ 1,293,340	41,506	\$ 1,328,843	\$ 8,682,186
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	38,218	-	1,090,000	244,051	-	141,707	-	-	-	1,513,977		-	-	-	1,513,977
Other Income	-	-	-	-	749	168	-	97	25	-	-	1,039		-	-	-	1,039
<b>Total Debt Service Income</b>	-	-	38,218	-	1,090,749	244,219	-	141,805	25	-	-	1,515,016		-	-	-	1,515,016
<b>Inflow Subtotal (Revenues)</b>	<b>3,995,794</b>	<b>-</b>	<b>38,218</b>	<b>-</b>	<b>1,223,415</b>	<b>887,419</b>	<b>497,372</b>	<b>141,805</b>	<b>586,542</b>	<b>3,120</b>	<b>159,828</b>	<b>7,533,513</b>		<b>1,293,340</b>	<b>41,506</b>	<b>1,328,843</b>	<b>10,197,202</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	193,961	268,888	-	16,628	-	-	-	50,710	-	210,363	-	740,550		-	-	-	740,550
Tap Fees	-	-	-	-	-	119,428	-	-	-	-	-	119,428		-	-	-	119,428
Sale of Assets	-	-	-	-	-	352	-	-	968	-	-	1,320		-	-	1,672	2,992
<b>Other Sources and Uses (Inflows) Total</b>	<b>193,961</b>	<b>268,888</b>	<b>-</b>	<b>16,628</b>	<b>-</b>	<b>119,780</b>	<b>-</b>	<b>50,710</b>	<b>968</b>	<b>210,363</b>	<b>-</b>	<b>861,298</b>		<b>-</b>	<b>-</b>	<b>1,672</b>	<b>862,970</b>
<b>Total Inflows</b>	<b>4,189,755</b>	<b>268,888</b>	<b>38,218</b>	<b>16,628</b>	<b>1,223,415</b>	<b>1,007,199</b>	<b>497,372</b>	<b>192,515</b>	<b>587,510</b>	<b>213,483</b>	<b>159,828</b>	<b>8,394,811</b>		<b>1,293,340</b>	<b>41,506</b>	<b>1,330,515</b>	<b>11,060,172</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	277,152	-	-	-	-	277,152	8.10%	-	-	-	277,152
Consulting, Contract Labor, Professional Services	37,314	-	-	-	71	-	250	-	25,191	4,900	225	67,951	1.99%	-	-	434	68,385
Dues, Fees, and Licenses	60,433	-	-	-	-	1,174	543	25,710	27,948	17,795	210	133,813	3.91%	-	830	2,024	136,667
Environmental Projects	80,000	-	-	-	-	20,000	-	-	-	-	-	100,000	2.92%	-	-	-	100,000
Equipment and Vehicle Maintenance	35,142	-	-	-	-	6,956	1,247	-	3,920	-	-	47,265	1.38%	-	-	3,346	50,611
Fuel (Vehicles)	28,736	-	-	-	172	2,382	573	-	1,002	-	-	32,865	0.96%	-	-	810	33,675
Funding Support to Other Agencies	41,000	-	-	-	-	-	1,250	-	-	50,000	6,125	98,375	2.88%	582,668	40,676	-	721,719
Government Buildings and Facility Expense	34,160	-	-	-	12,468	430	692	-	63,752	1,368	10,675	123,545	3.61%	-	-	8,663	132,208
Information Technology	80,248	-	-	-	4,457	-	20,897	-	-	-	-	105,602	3.09%	-	-	932	106,534
Legal Services	104,697	-	-	-	-	821	-	-	16,469	-	-	121,987	3.57%	-	-	5,131	127,118
Marketing, Public Communications, and Regional Promotion	58,458	-	-	-	-	-	-	25,000	-	-	-	83,458	2.44%	673,356	-	-	756,814
Other Expenses	25,683	-	-	-	6,047	-	-	-	-	-	999	32,729	0.96%	-	-	22,306	55,035
Personnel Expense	1,158,556	-	-	-	29,900	119,049	90,041	-	93,564	-	114,086	1,605,196	46.94%	-	-	721,940	2,327,137
Property Insurance	99,230	-	-	-	-	12,223	3,555	-	55,884	-	-	170,892	5.00%	-	-	32,469	203,361
Road, Bridge, and Parking Lot Paving, Striping, and Repair	795	-	-	-	1,255	-	-	-	-	-	-	2,050	0.06%	-	-	-	2,050
Supplies, Parts and Materials	31,176	-	-	-	2,407	10,102	1,796	-	23,718	-	1,780	70,979	2.08%	-	-	73,214	144,193
Travel, Education, and Conferences	7,906	-	-	-	-	45	-	-	-	-	1,303	9,254	0.27%	-	-	3,974	13,228
Utilities-W/S, Electric, Natural Gas, Internet, Communications	102,942	-	-	-	6,478	54,902	7,193	-	107,327	241	2,670	281,753	8.24%	-	-	115,955	397,708
Water/Sewer Service Delivery	-	-	-	-	-	54,972	-	-	-	-	-	54,972	1.61%	-	-	-	54,972
<b>Total Expense</b>	<b>1,986,476</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,255</b>	<b>283,056</b>	<b>405,189</b>	<b>50,710</b>	<b>418,775</b>	<b>74,304</b>	<b>138,073</b>	<b>3,419,837</b>	<b>100.00%</b>	<b>1,256,024</b>	<b>41,506</b>	<b>991,198</b>	<b>5,708,566</b>
<b>Capital</b>	<b>31,795</b>	<b>208,137</b>	<b>-</b>	<b>16,628</b>	<b>4,800</b>	<b>23,828</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>285,188</b>		<b>-</b>	<b>-</b>	<b>327,836</b>	<b>613,024</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	251,057	-	-	-	100,208	-	-	351,265		-	-	-	351,265
Other Admin Fees	-	-	-	-	32,886	7,363	-	4,275	-	-	-	44,524		-	-	-	44,524
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>283,943</b>	<b>7,363</b>	<b>-</b>	<b>4,275</b>	<b>100,208</b>	<b>-</b>	<b>-</b>	<b>395,789</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>395,789</b>
<b>Outflows (Expenses) Subtotal</b>	<b>2,018,271</b>	<b>208,137</b>	<b>-</b>	<b>16,628</b>	<b>351,998</b>	<b>314,247</b>	<b>405,189</b>	<b>54,985</b>	<b>518,983</b>	<b>74,304</b>	<b>138,073</b>	<b>4,100,814</b>		<b>1,256,024</b>	<b>41,506</b>	<b>1,319,034</b>	<b>6,717,379</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	546,589	-	38,218	-	7,280	36,151	35,474	-	28,041	-	-	691,753		37,316	-	11,481	740,550
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>546,589</b>	<b>-</b>	<b>38,218</b>	<b>-</b>	<b>7,280</b>	<b>36,151</b>	<b>35,474</b>	<b>-</b>	<b>28,041</b>	<b>-</b>	<b>-</b>	<b>691,753</b>		<b>37,316</b>	<b>-</b>	<b>11,481</b>	<b>740,550</b>
<b>Total Outflows</b>	<b>2,564,860</b>	<b>208,137</b>	<b>38,218</b>	<b>16,628</b>	<b>359,278</b>	<b>350,398</b>	<b>440,663</b>	<b>54,985</b>	<b>547,024</b>	<b>74,304</b>	<b>138,073</b>	<b>4,792,567</b>		<b>1,293,340</b>	<b>41,506</b>	<b>1,330,515</b>	<b>7,457,929</b>
<b>Net Budget Surplus (Deficit)</b>	<b>1,624,895</b>	<b>60,751</b>	<b>-</b>	<b>-</b>	<b>864,138</b>	<b>656,801</b>	<b>56,709</b>	<b>137,529</b>	<b>40,486</b>	<b>139,180</b>	<b>21,755</b>	<b>3,602,244</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>3,602,243</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,615,000</b>	<b>\$ 1,705,000</b>	<b>\$ -</b>	<b>\$ 990,000</b>	<b>\$ 12,632,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,942,600</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,370,000</b>	<b>\$ 25,312,600</b>