

2016 Financial Planning Management Summary* - Qtr 3

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 8,496,495	\$ -	\$ -	\$ -	\$ 326,606	\$ 1,808,358	\$ 1,355,862	\$ -	\$ 1,747,014	\$ 10,015	\$ 401,512	\$ 14,145,862		\$ 1,915,061	95,160	\$ 4,221,809	\$ 20,377,892
Debt Service Income																	
Property Tax (Income)	-	-	104,006	-	294,020	1,950,134	-	1,128,078	-	-	-	3,476,238		-	-	-	3,476,238
Other Income	-	-	-	-	74	490	-	284	45	-	-	893		-	-	46,488	47,381
Total Debt Service Income	-	-	104,006	-	294,094	1,950,625	-	1,128,361	45	-	-	3,477,131		-	-	46,488	3,523,619
Inflow Subtotal (Revenues)	8,496,495	-	104,006	-	620,700	3,758,983	1,355,862	1,128,361	1,747,059	10,015	401,512	17,622,993		1,915,061	95,160	4,268,297	23,901,511
Other Sources and Uses (Inflows)																	
Interfund Transfers In	450,703	177,333	-	311,335	-	-	-	145,972	-	341,633	20,119	1,447,095		-	-	-	1,447,095
Tap Fees	-	-	-	-	-	33,804	-	-	-	-	-	33,804		-	-	-	33,804
Sale of Assets	4,822	-	-	-	-	-	-	-	-	-	-	4,822		-	-	-	4,822
Other Sources and Uses (Inflows) Total	455,525	177,333	-	311,335	-	33,804	-	145,972	-	341,633	20,119	1,485,721		-	-	-	1,485,721
Total Inflows	8,952,020	177,333	104,006	311,335	620,700	3,792,787	1,355,862	1,274,333	1,747,059	351,648	421,631	19,108,713		1,915,061	95,160	4,268,297	25,387,231
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	759,946	-	-	-	-	759,946	7.77%	-	-	-	759,946
Consulting, Contract Labor, Professional Services	79,827	-	-	-	-	-	1,439	-	36,324	-	741	118,331	1.21%	2,500	-	17,108	137,939
Dues, Fees, and Licenses	43,779	-	-	-	-	2,379	714	62,988	28,023	17,819	184	155,886	1.59%	-	1,906	19,214	177,006
Environmental Projects	120,326	-	-	-	-	2,185	-	-	-	-	-	122,511	1.25%	-	-	-	122,511
Equipment and Vehicle Maintenance	78,063	-	-	-	-	19,063	21,132	-	18,829	-	-	137,087	1.40%	-	-	3,362	140,449
Fuel (Vehicles)	58,756	-	-	-	259	4,677	1,399	-	1,370	-	48	66,509	0.68%	-	-	3,395	69,904
Funding Support to Other Agencies	59,250	-	-	-	-	-	8,750	-	-	-	25,729	93,729	0.96%	983,039	93,254	-	1,170,022
Government Buildings and Facility Expense	72,390	-	-	-	54,163	2,859	2,340	-	185,937	88,500	31,977	438,166	4.48%	-	-	34,702	472,868
Information Technology	125,819	-	-	-	6,434	-	30,437	-	6,072	-	-	168,762	1.73%	-	-	2,158	170,920
Legal Services	448,894	-	-	-	-	1,777	-	-	-	-	-	450,671	4.61%	-	-	8,270	458,941
Marketing, Public Communications, and Regional Promotion	136,043	-	-	-	-	-	-	75,000	-	-	-	211,043	2.16%	916,911	-	-	1,127,954
Other Expenses	288,046	-	-	-	8,088	-	-	-	30,966	-	6,460	333,560	3.41%	-	-	40,818	374,378
Personnel Expense	3,540,305	-	-	-	84,314	346,904	260,717	-	281,118	-	341,717	4,855,075	49.66%	-	-	1,869,966	6,725,042
Property Insurance	96,986	-	-	-	-	15,506	3,457	-	57,256	-	-	173,205	1.77%	-	-	34,657	207,862
Road, Bridge, and Parking Lot Paving, Striping, and Repair	325,304	-	-	-	11,764	-	-	-	-	-	-	337,068	3.45%	-	-	-	337,068
Supplies, Parts and Materials	96,252	-	-	-	13,791	34,071	18,263	-	35,059	-	4,688	202,124	2.07%	-	-	821,754	1,023,878
Travel, Education, and Conferences	32,364	-	-	-	-	790	2,509	-	343	-	1,932	37,938	0.39%	-	-	4,947	42,885
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	326,723	-	-	-	14,386	196,100	19,212	-	271,679	795	8,155	837,050	8.56%	-	-	247,589	1,084,639
Water/Sewer Service Delivery	-	-	-	-	-	277,508	-	-	-	-	-	277,508	2.84%	-	-	-	277,508
Total Expense	5,929,127	-	-	-	193,199	903,819	1,130,315	137,988	952,976	107,114	421,631	9,776,169	100.00%	1,902,450	95,160	3,107,940	14,881,720
Capital	37,268	136,410	-	311,335	4,800	296,468	48,649	7,984	-	-	-	842,914		-	-	1,080,979	1,923,893
Debt Service Expense																	
Principal/Interest	-	-	-	-	-	-	-	-	315,459	-	-	315,459		-	-	46,488	361,947
Other Admin Fees	-	-	-	-	9,683	64,227	-	37,153	-	-	-	111,063		-	-	-	111,063
Total Debt Service Costs	-	-	-	-	9,683	64,227	-	37,153	315,459	-	-	426,522		-	-	46,488	473,010
Outflows (Expenses) Subtotal	5,966,395	136,410	-	311,335	207,682	1,264,514	1,178,964	183,125	1,268,435	107,114	421,631	11,045,605		1,902,450	95,160	4,235,407	17,278,623
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	996,392	-	104,006	-	21,248	103,091	95,396	-	81,461	-	-	1,401,594		12,611	-	32,890	1,447,095
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	996,392	-	104,006	-	21,248	103,091	95,396	-	81,461	-	-	1,401,594		12,611	-	32,890	1,447,095
Total Outflows	6,962,787	136,410	104,006	311,335	228,930	1,367,605	1,274,360	183,125	1,349,895	107,114	421,631	12,447,198		1,915,061	95,160	4,268,297	18,725,717
Net Budget Surplus (Deficit)	1,989,233	40,923	-	-	391,770	2,425,182	81,502	1,091,209	397,163	244,534	-	6,661,515		-	-	-	6,661,514
Total Beginning Fund Balance - Governmental Funds Only	7,111,942	59,908	750,646	32,030								7,954,525		-	-	-	7,954,525
Total Ending Fund Balance - Governmental Funds Only	\$ 9,101,174	\$ 100,831	\$ 750,646	\$ 32,030								\$ 9,984,681		\$ -	\$ -	\$ -	\$ 9,984,681
Outstanding Debt (end of year)	\$ -	\$ -	\$ -	\$ -	\$ 7,630,000	\$ 3,330,000	\$ -	\$ 1,930,000	\$ 13,000,221	\$ -	\$ -	\$ 25,890,221		\$ -	\$ -	\$ 2,485,000	\$ 28,375,221