

2016 Financial Planning Management Summary\* - Qtr 2

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Cable	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 6,956,185	\$ -	\$ 69,895	\$ -	\$ 186,931	\$ 1,086,161	\$ 892,098	\$ -	\$ 1,174,129	\$ 6,895	\$ 272,330	\$ 10,644,624		\$ 1,370,956	91,662	\$ 2,944,370	\$ 15,051,612
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	-	-	282,668	1,874,838	-	1,084,522	-	-	-	3,242,028		-	-	-	3,242,028
Other Income	-	-	-	-	49	323	-	187	30	-	-	589		-	-	46,488	47,077
<b>Total Debt Service Income</b>	-	-	-	-	282,717	1,875,161	-	1,084,709	30	-	-	3,242,617		-	-	46,488	3,289,105
<b>Inflow Subtotal (Revenues)</b>	<b>6,956,185</b>	<b>-</b>	<b>69,895</b>	<b>-</b>	<b>469,648</b>	<b>2,961,322</b>	<b>892,098</b>	<b>1,084,709</b>	<b>1,174,160</b>	<b>6,895</b>	<b>272,330</b>	<b>13,887,241</b>		<b>1,370,956</b>	<b>91,662</b>	<b>2,990,858</b>	<b>18,340,717</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	342,204	174,214	-	45,606	-	-	-	126,538	-	238,614	2,001	929,177		-	-	-	929,177
Tap Fees	-	-	-	-	-	34,356	-	-	-	-	-	34,356		-	-	-	34,356
Sale of Assets	4,822	-	-	-	-	-	-	-	-	-	-	4,822		-	-	3,350	8,172
<b>Other Sources and Uses (Inflows) Total</b>	<b>347,026</b>	<b>174,214</b>	<b>-</b>	<b>45,606</b>	<b>-</b>	<b>34,356</b>	<b>-</b>	<b>126,538</b>	<b>-</b>	<b>238,614</b>	<b>2,001</b>	<b>968,355</b>		<b>-</b>	<b>-</b>	<b>3,350</b>	<b>971,705</b>
<b>Total Inflows</b>	<b>7,303,211</b>	<b>174,214</b>	<b>69,895</b>	<b>45,606</b>	<b>469,648</b>	<b>2,995,678</b>	<b>892,098</b>	<b>1,211,247</b>	<b>1,174,160</b>	<b>245,509</b>	<b>274,331</b>	<b>14,855,596</b>		<b>1,370,956</b>	<b>91,662</b>	<b>2,994,208</b>	<b>19,312,422</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	501,275	-	-	-	-	501,275	8.46%	-	-	-	501,275
Consulting, Professional Services, & Comp Plan	39,065	-	-	-	-	-	1,439	-	-	-	40,504	0.68%	-	-	-	16,664	57,168
Dues, Fees, and Licenses	33,799	-	-	-	-	1,239	471	43,554	34,214	18,321	471	131,598	2.22%	-	1,835	13,141	146,574
Environmental Projects	2,807	-	-	-	-	399	-	-	-	-	-	3,206	0.05%	-	-	-	3,206
Equipment and Vehicle Maintenance	54,064	-	-	-	-	10,310	12,415	-	8,464	-	-	85,253	1.44%	-	-	376,083	461,336
Fuel (Vehicles)	45,276	-	-	-	210	3,576	1,077	-	1,201	-	-	51,340	0.87%	-	-	2,470	53,810
Funding Support to Other Agencies	44,250	-	-	-	-	-	2,500	-	-	44,250	-	91,000	1.54%	640,067	89,827	-	820,894
Government Buildings and Facility Expense	44,631	-	-	-	40,313	1,683	1,557	-	137,901	-	-	226,085	3.82%	-	-	23,244	249,329
Information Technology	88,739	-	-	-	5,441	-	22,920	-	6,072	-	-	123,172	2.08%	-	-	2,158	125,330
Legal Services	301,501	-	-	-	-	93	-	-	-	-	-	301,594	5.09%	-	-	3,793	305,387
Marketing, Public Communications, and Regional Promotion	81,480	-	-	-	-	-	-	75,000	-	-	-	156,480	2.64%	714,772	-	-	871,252
Other Expenses	188,614	-	-	-	5,874	-	-	-	10,161	-	-	204,649	3.45%	-	-	47,088	251,737
Personnel Expense	2,220,213	-	-	-	59,450	218,521	166,460	-	185,924	-	-	2,850,568	48.11%	-	-	1,228,515	4,079,083
Property Insurance	96,986	-	-	-	-	15,606	3,457	-	57,256	-	-	173,305	2.92%	-	-	34,657	207,962
Road, Bridge, and Parking Lot Paving, Striping, and Repair	19,971	-	-	-	9,900	-	-	-	-	-	-	29,871	0.50%	-	-	-	29,871
Supplies, Parts and Materials	70,789	-	-	-	4,385	16,201	12,611	-	20,686	-	-	124,672	2.10%	-	-	100,727	225,399
Travel, Education, and Conferences	24,509	-	-	-	-	355	556	-	-	-	-	25,420	0.43%	-	-	2,697	28,117
Utilities-W/S, Electric, Natural Gas, Internet, Phone Services	274,184	-	-	-	11,175	109,262	13,145	-	196,595	-	-	604,361	10.20%	-	-	173,097	777,458
Water/Sewer Service Delivery	-	-	-	-	-	200,642	-	-	-	-	-	200,642	3.39%	-	-	-	200,642
<b>Total Expense</b>	<b>3,630,878</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,748</b>	<b>577,887</b>	<b>739,883</b>	<b>118,554</b>	<b>658,473</b>	<b>62,571</b>	<b>-</b>	<b>5,924,994</b>	<b>100.00%</b>	<b>1,354,839</b>	<b>91,662</b>	<b>2,024,334</b>	<b>9,395,830</b>
<b>Capital</b>	<b>-</b>	<b>134,011</b>	<b>-</b>	<b>45,606</b>	<b>-</b>	<b>4,800</b>	<b>180,670</b>	<b>48,649</b>	<b>7,984</b>	<b>-</b>	<b>-</b>	<b>421,720</b>		<b>-</b>	<b>-</b>	<b>899,208</b>	<b>1,320,928</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	-	-	-	-	209,923	-	-	209,923		-	-	46,488	256,411
Other Admin Fees	-	-	-	-	8,509	56,434	-	32,645	-	-	-	97,588		-	-	-	97,588
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,509</b>	<b>56,434</b>	<b>-</b>	<b>32,645</b>	<b>209,923</b>	<b>-</b>	<b>-</b>	<b>307,511</b>		<b>-</b>	<b>-</b>	<b>46,488</b>	<b>353,999</b>
<b>Outflows (Expenses) Subtotal</b>	<b>3,630,878</b>	<b>134,011</b>	<b>-</b>	<b>45,606</b>	<b>150,057</b>	<b>814,991</b>	<b>788,532</b>	<b>159,183</b>	<b>868,396</b>	<b>62,571</b>	<b>-</b>	<b>6,654,225</b>		<b>1,354,839</b>	<b>91,662</b>	<b>2,970,030</b>	<b>11,070,757</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	586,973	-	69,895	-	45,383	68,727	63,597	-	54,307	-	-	888,882		16,117	-	24,178	929,177
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>586,973</b>	<b>-</b>	<b>69,895</b>	<b>-</b>	<b>45,383</b>	<b>68,727</b>	<b>63,597</b>	<b>-</b>	<b>54,307</b>	<b>-</b>	<b>-</b>	<b>888,882</b>		<b>16,117</b>	<b>-</b>	<b>24,178</b>	<b>929,177</b>
<b>Total Outflows</b>	<b>4,217,851</b>	<b>134,011</b>	<b>69,895</b>	<b>45,606</b>	<b>195,440</b>	<b>883,718</b>	<b>852,129</b>	<b>159,183</b>	<b>922,703</b>	<b>62,571</b>	<b>-</b>	<b>7,543,107</b>		<b>1,370,956</b>	<b>91,662</b>	<b>2,994,208</b>	<b>11,999,934</b>
<b>Net Budget Surplus (Deficit)</b>	<b>3,085,360</b>	<b>40,203</b>	<b>-</b>	<b>-</b>	<b>274,208</b>	<b>2,111,960</b>	<b>39,969</b>	<b>1,052,064</b>	<b>251,456</b>	<b>182,938</b>	<b>274,331</b>	<b>7,312,489</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>7,312,488</b>
<b>Total Beginning Fund Balance - Governmental Funds Only</b>	<b>7,111,942</b>	<b>59,908</b>	<b>750,646</b>	<b>32,030</b>								<b>7,954,525</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>7,954,525</b>
<b>Total Ending Fund Balance - Governmental Funds Only</b>	<b>\$ 10,197,302</b>	<b>\$ 100,111</b>	<b>\$ 750,646</b>	<b>\$ 32,030</b>								<b>\$ 11,080,088</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,080,088</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,630,000</b>	<b>\$ 3,330,000</b>	<b>\$ -</b>	<b>\$ 1,930,000</b>	<b>\$ 13,000,221</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,890,221</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,485,000</b>	<b>\$ 28,375,221</b>