

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON THE LAST DAY OF DECEMBER, 2016.**

**Resolution No. 2015- 1210-21**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,772,320</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,689,030
<b>Total Fund Expenditures</b>	<b>3,689,030</b>
<b>Other Sources (Uses)</b>	<b>(82,264)</b>
<b>Surplus / (Deficit)</b>	<b>1,025</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality

  
Dan Jansen, President

**ATTEST:**

  
Jackie Kennefick, Secretary

**APPROVED AS TO FORM:**

By:   
James Mahoney, Assistant Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.**

**Resolution No. 2015-1210-22**

**Recitals:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 10, 2015.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,689,030
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ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District**



Dan Jansen, President

**ATTEST:**



Jackie Kennefick, Secretary

**APPROVED AS TO FORM:**

By: 

James Mahoney, Assistant Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2015, AND ENDING ON THE LAST DAY OF DECEMBER, 2015.**

**Resolution No. 2015-1210-23**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 16, 2015, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 19, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 10th, 2015.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2015.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,765,693</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,690,414
<b>Total Fund Expenditures</b>	<b>3,690,414</b>
<b>Other Sources (Uses)</b>	<b>(81,230)</b>
<b>Surplus / (Deficit)</b>	<b>(5,952)</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Dan Jansen, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December, 2015

TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality



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Dan Jansen, President

**ATTEST:**



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Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By:   
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James Mahoney, Assistant Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2015 BUDGET YEAR.**

**Resolution No. 2015-1210-24**

**RECITALS:**

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 11th, 2014.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 10<sup>th</sup>, 2015.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

**NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$3,690,414
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ADOPTED this 10th day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,  
a Colorado Special District**



Dan Jansen, President

**ATTEST:**



Jackie Kennefick, Secretary

**APPROVED AS TO FORM:**

By:   
James Mahoney, Assistant Attorney

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2015, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.**

**Resolution No. 2015-1210-25**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$3,689,030.
- D. The 2016 Debt Service Fund property tax revenue budget is \$3,481,449 and 11.820 mills will generate this amount of funds.
- E. The 2015 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$294,538,840.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

**Section 1.** That for the purpose of meeting all annual bonded debt service obligations of the District during the 2016 budget year, there is hereby levied a tax of 11.820 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2016.

**Section 2.** The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.


ADOPTED this 10<sup>th</sup> day of December, 2015.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado  
Special District**



Dan Jansen, President

**ATTEST:**

  
Jackie Kennefick, Secretary

**APPROVED AS TO FORM:**

  
By: James Mahoney, Assistant Attorney

Town of Mountain Village - Mountain Village Metropolitan District  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

		Actual		Annual Budgets					Long Term Projections					
		2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020	
Revenues														
Property Taxes		3,426,649	3,536,181	3,477,157	3,477,157	-	3,481,449	4,292	3,481,567	564,301	568,372	562,890	12,135,736	
Specific Ownership Taxes		115,031	142,584	80,651	80,651	-	82,264	1,613	83,910	85,588	87,300	89,046	508,759	
Interest Income (2.5%)														
Debt Service Funds (Property Taxes)		8,905	9,877	5,200	1,000	(4,200)	-	(1,000)	100	200	300	400	2,000	
Debt Service Liquidity Fund		611	612	600	579	(21)	600	21	600	600	600	600	3,579	
2001 Gondola Bonds		78	62	60	35	(25)	35	-	35	35	35	35	210	
2006A Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-	-	
2006A Reserve Fund		60	31	150	31	(119)	31	-	160	170	180	190	762	
Contributions from Private Sources (Note 1)		203,425	204,425	206,215	206,240	25	207,940	1,700	204,490	201,615	203,165	199,565	1,223,015	
Total Revenues		3,754,759	3,893,773	3,770,033	3,765,693	(4,340)	3,772,320	6,626	3,770,862	852,509	859,952	852,726	13,874,061	
Bonded Debt service														
General & Administrative		11,750	2,553	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000	
Audit Fees		-	5,000	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000	
Treasurer's Fee (3% of Prop Txs)		103,030	106,291	102,228	102,228	-	102,355	126	102,358	16,590	16,710	16,549	356,791	
Bond Issue Costs		-	120,673	-	-	-	-	-	-	-	-	-	-	
Interest		A	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal		A	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Total Bonded Debt Service		3,439,655	4,156,317	3,480,844	3,482,639	1,795	3,479,555	(3,085)	3,480,296	563,315	567,935	562,074	12,135,815	
Self Supported Debt Service														
TMVOA & TSG Supported Debt Service														
Interest		A	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal		A	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
General & Administrative Costs			-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service		203,425	204,425	207,775	207,775	-	209,475	1,700	206,025	203,150	204,700	201,100	1,232,225	
Total Expenditures		3,643,080	4,360,742	3,688,619	3,690,414	1,795	3,689,030	(1,385)	3,686,321	766,465	772,635	763,174	13,368,040	
Surplus/(Deficit)		111,679	(466,969)	81,414	75,279	(6,135)	83,290	8,011	84,541	86,043	87,317	89,552	506,022	
Other Financing Sources/(Uses)														
Payment to Refunding Bonds Escrow		-	(7,445,847)	-	-	-	-	-	-	-	-	-	-	
Bond Premium Proceeds		-	416,396	-	-	-	-	-	-	-	-	-	-	
Bond Proceeds		-	7,155,000	-	-	-	-	-	-	-	-	-	-	
Transfers From / (To) General Fund		(410,031)	357,416	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)	
General Fund - Liquidity Reserve		-	-	(600)	(579)	21	-	579	-	-	-	-	(579)	
General Fund - Spec. Own. Taxes		(115,031)	(142,584)	(80,651)	(80,651)	-	(82,264)	(1,613)	(83,910)	(85,588)	(87,300)	(89,046)	(508,759)	
Transfers From / (To) Other Funds (2)		(295,000)	500,000	-	-	-	-	-	-	-	-	-	-	
Total Other Financing Sources/(Uses)		(410,031)	482,965	(81,251)	(81,230)	21	(82,264)	(1,034)	(83,910)	(85,588)	(87,300)	(89,046)	(509,338)	
Surplus/(Deficit), after Other Financing Sources/(Uses)		(298,352)	15,995	163	(5,952)	(6,114)	1,025	6,977	631	455	17	506	(3,316)	
Beginning Fund Balance		1,033,003	734,651	750,646	750,646	-	744,695	(5,952)	745,720	746,351	746,807	746,824		
Ending Fund Balance		734,651	750,646	750,809	744,695	(6,114)	745,720	1,025	746,351	746,807	746,824	747,330		



Town of Mountain Village - Mountain Village Metropolitan District  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Summary

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
Total Tax Supported Bonds Outstanding	18,370,000	15,595,000	12,685,000	12,890,000	205,000	10,070,000	(2,820,000)	7,110,000	7,155,000	6,870,000	6,585,000	
Assessed Valuation for prior year	317,578,890	265,514,910	266,407,970	266,407,970	-	294,538,840	28,130,870	301,538,840	321,538,840	328,538,840	348,538,840	
% Increase over previous year	-0.40%	-16.39%	0.34%	0.34%	0.00%	10.56%	10.56%	2.38%	6.63%	2.18%	6.09%	
% of Bonds Outstanding / Assessed Value	5.78%	5.87%	4.76%	4.84%	0.08%	3.42%	-1.42%	2.36%	2.23%	2.09%	1.89%	
Debt Service Mill Levy	10.823	13.325	13.052	13.052	0.000	11.820	-1.232	11.546	1.755	1.730	1.615	

- Notes:**
- 1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
  - 2. 2013 transfer to the capital projects fund for the Sunset Plaza settlement.

Town of Mountain Village - Mountain Village Metropolitan District  
2015 Revised/2016 Proposed Budget and Long Term Financial Plan  
Debt Service Fund  
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2013	2014	Original Budget 2015	Revised Budget 2015	Revised to Original Variance	Proposed Budget 2016	2016 to 2015 Revised Variance	2017	2018	2019	2020	2015-2020
<b>Bonded Debt Service</b>												
<b>Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)</b>												
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Series 2005 Conference Center (Refunding Portion of 1998)</b>												
Interest	152,050	126,250	97,000	97,000	-	66,250	(30,750)	34,000	-	-	-	197,250
Principal	645,000	585,000	615,000	615,000	-	645,000	30,000	680,000	-	-	-	1,940,000
<b>Total Debt Service</b>	<b>797,050</b>	<b>711,250</b>	<b>712,000</b>	<b>712,000</b>	-	<b>711,250</b>	<b>(750)</b>	<b>714,000</b>	-	-	-	<b>2,137,250</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,525,000</b>	<b>1,940,000</b>	<b>1,325,000</b>	<b>1,325,000</b>	-	<b>680,000</b>	<b>(645,000)</b>	-	-	-	-	-
<b>Series 2014 Heritage Parking</b>												
Interest	-	-	269,616	256,411	13,205	256,825	(414)	256,525	256,225	250,725	245,025	1,521,736
Principal	-	-	-	15,000	(15,000)	15,000	-	15,000	275,000	285,000	285,000	890,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	-	-	<b>269,616</b>	<b>271,411</b>	<b>(1,795)</b>	<b>271,825</b>	<b>(414)</b>	<b>271,525</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>2,411,736</b>
<b>Bonds Outstanding @ 12/31</b>	-	<b>7,155,000</b>	<b>6,935,000</b>	<b>7,140,000</b>	<b>(205,000)</b>	<b>7,125,000</b>	<b>15,000</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	<b>6,585,000</b>
<b>Series 2006A Heritage Parking</b>												
Interest	381,788	373,388	28,800	28,800	-	19,600	(9,200)	10,000	-	-	-	58,400
Principal	210,000	720,000	230,000	230,000	-	240,000	10,000	250,000	-	-	-	720,000
<b>Total Debt Service</b>	<b>591,788</b>	<b>1,093,388</b>	<b>258,800</b>	<b>258,800</b>	-	<b>259,600</b>	<b>(800)</b>	<b>260,000</b>	-	-	-	-
<b>Bonds Outstanding @ 12/31</b>	<b>8,290,000</b>	<b>720,000</b>	<b>490,000</b>	<b>490,000</b>	-	<b>250,000</b>	<b>(240,000)</b>	-	-	-	-	-
<b>Series 2007 Water/Sewer (Refunding 1997)</b>												
Interest	346,988	300,863	244,800	244,800	-	174,825	(69,975)	89,513	-	-	-	509,138
Principal	1,230,000	1,495,000	1,555,000	1,555,000	-	1,625,000	70,000	1,705,000	-	-	-	4,885,000
<b>Total Debt Service</b>	<b>1,576,988</b>	<b>1,795,863</b>	<b>1,799,800</b>	<b>1,799,800</b>	-	<b>1,799,825</b>	<b>25</b>	<b>1,794,513</b>	-	-	-	<b>5,394,138</b>
<b>Bonds Outstanding @ 12/31</b>	<b>6,380,000</b>	<b>4,885,000</b>	<b>3,330,000</b>	<b>3,330,000</b>	-	<b>1,705,000</b>	<b>(1,625,000)</b>	-	-	-	-	-
<b>Series 2009 Conference Center (Refunding 1998)</b>												
Interest	49,050	41,300	32,900	32,900	-	24,200	(8,700)	12,400	-	-	-	69,500
Principal	310,000	280,000	290,000	290,000	-	295,000	5,000	310,000	-	-	-	895,000
<b>Total Debt Service</b>	<b>359,050</b>	<b>321,300</b>	<b>322,900</b>	<b>322,900</b>	-	<b>319,200</b>	<b>(3,700)</b>	<b>322,400</b>	-	-	-	<b>964,500</b>
<b>Bonds Outstanding @ 12/31</b>	<b>1,175,000</b>	<b>895,000</b>	<b>605,000</b>	<b>605,000</b>	-	<b>310,000</b>	<b>(295,000)</b>	-	-	-	-	-
<b>Total Bonded Debt Service</b>												
Interest	929,875	841,800	673,116	659,911	(13,205)	541,700	(118,211)	402,438	256,225	250,725	245,025	2,356,024
Principal	2,395,000	3,080,000	2,690,000	2,705,000	15,000	2,820,000	115,000	2,960,000	275,000	285,000	285,000	9,330,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Bonded Debt Service</b>	<b>3,324,875</b>	<b>3,921,800</b>	<b>3,363,116</b>	<b>3,364,911</b>	<b>1,795</b>	<b>3,361,700</b>	<b>(3,211)</b>	<b>3,362,438</b>	<b>531,225</b>	<b>535,725</b>	<b>530,025</b>	<b>11,686,024</b>
<b>Total Outstanding Bonded Debt</b>	<b>18,370,000</b>	<b>15,595,000</b>	<b>12,685,000</b>	<b>12,890,000</b>	<b>205,000</b>	<b>10,070,000</b>	<b>(2,820,000)</b>	<b>7,110,000</b>	<b>7,155,000</b>	<b>6,870,000</b>	<b>6,585,000</b>	
<b>Self Supported Debt Service</b>												
<b>Series 2001/2011 Gondola (MVOA/TSG Supported)</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total MVOA / TSG Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>1,700</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>
<b>Bonds Outstanding @ 12/31</b>	<b>2,700,000</b>	<b>2,595,000</b>	<b>2,485,000</b>	<b>2,485,000</b>	-	<b>2,370,000</b>	<b>(115,000)</b>	<b>2,255,000</b>	<b>2,140,000</b>	<b>2,020,000</b>	<b>1,900,000</b>	
<b>Total Self Supported Debt Service</b>												
Interest	103,425	99,425	96,275	96,275	-	92,975	(3,300)	89,525	86,650	83,200	79,600	528,225
Principal	100,000	105,000	110,000	110,000	-	115,000	5,000	115,000	115,000	120,000	120,000	695,000
<b>Total Self Supported Debt Service</b>	<b>203,425</b>	<b>204,425</b>	<b>206,275</b>	<b>206,275</b>	-	<b>207,975</b>	<b>(1,700)</b>	<b>204,525</b>	<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>1,223,225</b>