

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, AUTHORIZING THE TOWN TO PURCHASE CASSIDY RIDGE UNIT C-201

RESOLUTION NO. 2017-1214-22

RECITALS:

- A. The Town of Mountain Village (the "Town") has a need to acquire housing of varying varieties for the use and occupancy of its employees.
- B. The owners of Cassidy Ridge Unit C-201 (the "Unit") desire to sell the Unit.
- C. The Unit is a deed restricted unit subject to the Town's 2006 Deed Restriction; therefore, the purchase price is capped pursuant to such deed restriction.
- D. The Town Council desires to authorize the Town Manager to negotiate and purchase the Unit on behalf of the Town pursuant to the price calculated pursuant to the deed restriction and other customary and reasonable sale and purchase terms.

NOW, THEREFORE, BE IT RESOLVED, the Town Council hereby authorizes the Town Manager to negotiate and purchase the Unit on behalf of the Town pursuant to the price calculated pursuant to the deed restriction and other customary and reasonable sale and purchase terms.

ADOPTED AND APPROVED by the Town Council of the Town of Mountain Village, Colorado, at a regular meeting held on the 14th day of December, 2017.


TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home rule municipality

By: 
Laila Benitez, Mayor

ATTEST:

By: 
Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By: 
James Mahoney, Town Attorney