

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017.**

**Resolution No. 2017- 1214-18**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 21, 2017, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 16, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 14th, 2017.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2017.

<b>DEBT SERVICE FUND</b>	
<b>Revenues</b>	<b>3,771,388</b>
Current Operating Expenses	-
Capital Outlay	-
Debt Service	3,924,327
<b>Total Fund Expenditures</b>	<b>3,924,327</b>
<b>Other Sources (Uses)</b>	<b>(291,348)</b>
<b>Surplus / (Deficit)</b>	<b>(444,288)</b>

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 14th day of December, 2017

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**




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Laila Benitez, President

**ATTEST:**



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Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By:   
\_\_\_\_\_  
James Mahoney, Assistant Attorney