

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF  
MOUNTAIN VILLAGE, COLORADO  
RATIFYING COUNCIL APPROVAL OF AN AGREEMENT TO SELL A PORTION OF  
LOT 1003R-1, THE LOFTS AT MOUNTAIN VILLAGE SITE, TO BELEM  
PROPERTIES CO. LLC FOR PURPOSES OF DEVELOPING WORKFORCE  
HOUSING**

**NO. 2015-0219-03**

**RECITALS:**

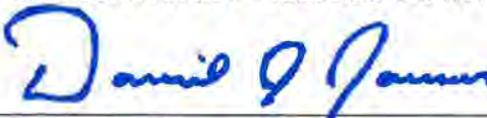
- A. The Town of Mountain Village (the "Town") is a Home Rule Municipality pursuant to Article XX of the Constitution of the State of Colorado; and
- B. The Town of Mountain Village Town Council (the "Town Council"), at the January 15, 2015 Regular Town Council Meeting, approved an Agreement to Sell a Portion of Lot 1003R-1, the Lofts at Mountain Village Site, to Belem Properties Co. LLC, a Colorado limited liability company ("Belem"), and authorized the Mayor to execute such agreement; and
- C. Article XI Section 11.5 of the Town Charter holds that the Town, by ordinance or resolution of the Town Council, may sell or dispose of municipally owned buildings or real property in use for public purposes without first obtaining the approval of the majority of its electorate.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE AS FOLLOWS:**

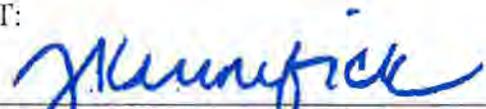
The Town Council, in accordance with the provisions of the Town Charter, hereby ratifies and affirms the January 15, 2015 Agreement to Sell a Portion of Lot 1003R-1, the Lofts at Mountain Village Site, to Belem for purposes of developing workforce housing, and further authorizes the execution of all documents in connection therewith.

**ADOPTED AND APPROVED** by the Town Council, at a regular meeting held on the 19<sup>th</sup> day of February, 2015.

TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL

By:   
Dan Jansen, Mayor

ATTEST:

By:   
Jackie Kennefick, Town Clerk

APPROVED AS TO FORM:

By:   
Jim Mahoney, Assistant Town Attorney

