

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan

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Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Summary

Summary		Actual		Annual Budgets					Long Term Projections				
	Sch.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues													
Taxes	A	7,842,538	7,210,930	7,490,228	8,394,790	904,562	7,257,147	(1,137,643)	7,480,057	7,657,637	7,612,112	7,795,296	46,197,040
Licenses and Permits	A	203,660	171,777	240,705	456,823	216,118	263,365	(193,458)	262,236	262,236	262,236	262,236	1,769,133
Intergovernmental Revenue	A	455,538	415,315	417,390	443,989	26,599	416,743	(27,245)	426,872	427,002	427,134	427,266	2,569,006
Grant Proceeds	A	3,757	-	-	-	-	-	-	50,000	50,000	50,000	50,000	200,000
Charges for Services	A	489,963	430,694	446,473	641,978	195,505	249,114	(392,864)	249,440	251,249	253,163	255,185	1,900,128
Fines and Forfeits	A	6,006	507	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	12,671	21,707	13,500	13,000	(500)	13,500	500	13,770	14,045	14,326	14,613	83,255
Miscellaneous Revenue	A	139,024	120,072	109,539	105,382	(4,157)	105,382	-	106,137	107,260	108,573	109,927	642,660
Contributions from Private Sources	A	13,498	32,708	31,725	47,773	16,048	27,564	(20,209)	38,523	40,267	40,908	41,998	237,035
Total Revenue		9,166,654	8,403,710	8,755,637	10,109,812	1,354,175	8,338,893	(1,770,919)	8,633,113	8,815,774	8,774,529	8,962,598	53,634,718
Expenditures													
Administrative	C	2,415,460	2,315,788	2,509,174	2,500,387	(8,787)	2,548,724	48,336	2,564,805	2,609,529	2,664,308	2,690,138	15,577,891
Municipal Court (Judicial)	D	28,907	27,733	29,097	29,018	(79)	29,973	954	30,308	30,677	31,082	31,528	182,586
Public Safety	E	842,649	811,088	823,479	823,335	(144)	848,238	24,903	858,704	872,728	886,803	902,179	5,191,987
Grants and Contributions	F	103,000	91,500	66,500	66,500	-	66,500	-	46,500	36,500	26,500	26,500	269,000
Road & Bridge	G	739,802	948,429	1,014,381	1,594,416	580,034	1,019,833	(574,583)	1,033,595	1,048,390	1,064,478	1,081,978	6,842,688
Vehicle Maintenance	H	466,418	476,649	474,908	470,521	(4,387)	471,791	1,270	476,110	484,645	493,921	504,008	2,900,996
Bus/Dial A Ride	I	716,118	593,625	450,389	358,346	(92,043)	221,174	(137,172)	223,809	226,694	229,855	233,318	1,493,195
Employee Shuttle	I-1	88,021	84,663	105,125	91,006	(14,119)	94,012	3,006	97,353	100,856	104,528	108,378	596,134
Parks & Recreation	J	551,964	471,132	443,370	361,514	(81,856)	402,732	41,218	407,683	413,094	419,009	425,475	2,429,506
Plaza Services & Environmental Services	K	946,365	1,018,803	1,175,255	1,159,042	(16,213)	1,207,770	48,729	1,233,795	1,261,943	1,292,086	1,324,378	7,479,014
Trash Removal	K-1 & K-2	301,466	216,487	219,756	219,857	101	47,109	(172,748)	47,480	47,887	48,334	48,825	459,493
Building Maintenance	L	114,143	316,555	141,788	183,412	41,624	150,885	(32,527)	152,451	154,162	156,030	158,071	955,012
Community Development	M	676,932	512,829	561,506	560,173	(1,333)	611,295	51,122	544,236	552,180	560,906	570,493	3,399,282
Debt Service		-	-	-	-	-	-	-	-	-	-	-	-
Contingency Spending - Increased Use Tax		-	-	-	-	-	-	-	-	-	-	-	-
Contingency (1% of Expenditures)		39,426	4,099	80,147	29,368	(50,780)	77,200	47,833	77,168	78,393	79,778	81,053	422,960
Total Expenditures		8,030,672	7,889,381	8,094,875	8,446,895	352,020	7,797,236	(649,659)	7,793,997	7,917,676	8,057,617	8,186,321	48,199,743
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,135,982	514,329	660,762	1,662,917	1,002,155	541,657	(1,121,260)	839,115	898,098	716,912	776,277	5,434,975
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	16,567	89,705	205,500	232,439	26,939	583,000	350,562	205,000	205,000	205,000	205,000	1,635,439
Total Capital Outlay		16,567	89,705	205,500	232,439	26,939	583,000	350,562	205,000	205,000	205,000	205,000	1,635,439
Net Surplus/(Deficit) after Capital Outlay		1,119,415	424,624	455,262	1,430,478	975,216	(41,343)	(1,471,822)	634,115	693,098	511,912	571,277	3,799,536
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		40,401	(12,628)	(119,609)	(70,090)	49,519	38,012	108,102	38,387	38,766	39,148	39,921	124,143
Child Development Fund		(128,896)	(105,643)	(132,169)	(100,477)	31,693	(118,589)	(18,112)	(119,509)	(126,105)	(133,676)	(142,320)	(740,676)
Communications System Fund		-	-	-	(3,753)	(3,753)	-	3,753	-	-	-	-	(3,753)
Water & Sewer Fund		-	-	-	-	-	-	-	-	-	-	-	-
Cable TV Fund		236,659	214,103	169,321	161,183	(8,137)	231,782	70,599	334,079	113,613	72,506	6,032	919,196
TCC Fund		(116,549)	(155,485)	(161,595)	(209,702)	(48,107)	(164,018)	45,684	(164,018)	(164,018)	(164,018)	(164,018)	(1,029,791)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	136,573	136,573
Affordable Housing Development Fund		(268,308)	(277,387)	(277,889)	(320,396)	(42,507)	(330,000)	(9,604)	(339,889)	(350,111)	(360,555)	(371,333)	(2,072,283)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to the Vehicle and Capital Equipment Fund	M	(223,193)	(95,587)	(53,281)	(36,381)	16,900	(222,374)	(185,993)	(301,282)	(75,092)	(147,080)	(76,077)	(858,285)
Transfer to from the Parking Services Fund		(114,565)	4,098	(171,438)	(51,178)	120,261	(100,545)	(49,367)	(163,315)	(186,205)	(178,235)	(183,534)	(863,012)
Capital Projects Fund		2,238	-	(85,940)	(70,840)	15,100	-	70,840	-	-	-	-	(70,840)
Debt Service Fund		83,208	96,511	79,970	79,970	-	79,970	-	81,651	83,364	85,110	86,888	496,953
Overhead Allocation from Enterprise Funds		304,509	396,143	419,239	422,128	2,888	453,602	31,475	426,736	468,465	487,805	487,090	2,745,826

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Summary

Sch. Water/Sewer Fund - 2013 Road Paving
Sale of Assets
Total Other Financing Sources/(Uses)

Surplus / (Deficit) after Other Financing Sources / (Uses)

Beginning Fund Balance
Reserved Property Tax Revenue
Ending Fund Balance

Actual		Annual Budgets					Long Term Projections				
2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
-	-	-	600,000	600,000	-	(600,000)	-	-	-	-	600,000
1,300	5,563	-	-	-	-	-	-	-	-	-	-
(183,198)	69,690	(333,392)	400,464	733,856	(132,159)	(532,624)	(207,159)	(197,322)	(298,994)	(180,779)	(615,949)
936,218	494,314	121,870	1,830,943	1,709,072	(173,503)	(2,004,446)	426,957	495,776	212,917	390,498	3,183,588
2,198,562	3,134,779	2,800,890	3,860,779	1,059,889	5,691,722	1,830,943	5,518,219	5,945,176	6,440,951	6,653,869	
231,686	231,686	-	-	-	-		(225,414)	(225,414)	-	-	
3,366,465	3,860,779	2,922,760	5,691,722	2,768,962	5,518,219	(173,503)	5,945,176	6,440,951	6,653,869	7,044,367	

Fund Balance Detail

Emergency Reserve Fund Balance
*Property Tax Reserve Fund Balance
**Health Care Premium Savings Reserve
Facility Maintenance Reserves (from Cable Fund Surpluses)
Unreserved Fund Balance
Total Fund Balance

2,964,439	2,964,439	2,833,206	2,956,413	123,207	2,729,033	(227,381)	2,727,899	2,771,187	2,820,166	2,865,212	
231,686	231,686	450,828	450,828	-	450,828	-	225,414	-	-	-	
-	-	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	
-	-	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000	
170,340	664,654	(566,274)	2,079,481	2,645,755	2,133,359	53,878	2,336,035	3,239,351	3,628,703	3,974,155	
3,366,465	3,860,779	2,922,760	5,691,722	2,768,962	5,518,219	(173,503)	5,494,348	6,215,537	6,653,869	7,044,367	

*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).
**The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation
Assessed Valuation for Prior Year
Town General Fund Mill Levy
Debt Service Mill Levy
Total Mill Levy

\$ 14,307,648	\$ 14,955,358	\$ 35,000,000	\$ 64,000,000	\$ 29,000,000	\$ 35,000,000	\$ (29,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 239,000,000
\$ 373,861,120	\$ 318,850,100	\$ 317,626,100	\$ 317,626,100	\$ -	\$ 265,515,290	\$ (52,110,810)	\$ 259,715,290	\$ 266,715,290	\$ 273,715,290	\$ 280,715,290	\$ 1,664,002,550
13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
8.050	10.750	10.823	10.823	0.000	13.325	2.502	13.650	13.276	12.940	2.228	
21.160	23.860	23.933	23.933	0.000	26.435	2.502	26.760	26.386	26.050	15.338	

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

			Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018	
Taxes															
Property Taxes	A-1		5,097,336	4,430,702	4,347,617	4,347,617	-	3,645,176	(702,441)	3,553,672	3,639,252	3,725,141	3,811,325	22,722,184	
Property Tax Restricted Reserves			-	-	-	-	-	-	-	225,414	225,414	-	-	450,828	
Sales Taxes	A-2		2,476,905	2,500,854	2,500,640	2,883,203	382,562	2,970,000	86,797	3,059,000	3,151,000	3,245,000	3,342,000	18,650,203	
Cigarette Taxes		0%	10,714	10,191	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826	
Original Excise Taxes, Const Material (1.5%)			85,891	89,719	210,000	384,000	174,000	210,000	(174,000)	210,000	210,000	210,000	210,000	1,434,000	
Add'l Excise Taxes, Const Material (3%)			171,692	179,464	420,000	768,000	348,000	420,000	(348,000)	420,000	420,000	420,000	420,000	2,868,000	
Total Taxes			7,842,538	7,210,930	7,490,228	8,394,790	904,562	7,257,147	(1,137,643)	7,480,057	7,657,637	7,612,112	7,795,296	46,197,040	
Licenses and Permits															
Building Permits			143,375	106,408	187,880	385,000	197,120	190,009	(194,991)	187,880	187,880	187,880	187,880	1,326,529	
Electrical Permits			15,037	18,839	10,000	20,000	10,000	19,100	(900)	19,100	19,100	19,100	19,100	115,500	
Plumbing Permits			11,021	15,904	7,000	20,000	13,000	18,981	(1,019)	18,981	18,981	18,981	18,981	114,906	
Mechanical Permits			518	969	500	200	(300)	200	-	200	200	200	200	1,200	
Excavation Permits			200	200	250	-	(250)	-	-	1,000	1,000	1,000	1,000	4,000	
Liquor Licenses			4,198	3,923	5,000	4,000	(1,000)	5,000	1,000	5,000	5,000	5,000	5,000	29,000	
Construction Parking Permits			27,737	25,406	30,000	27,548	(2,452)	30,000	2,452	30,000	30,000	30,000	30,000	177,548	
Pet Licenses			75	105	75	75	-	75	-	75	75	75	75	450	
Other Licenses and Permits			1,500	25	-	-	-	-	-	-	-	-	-	-	
Total Licenses and Permits			203,660	171,777	240,705	456,823	216,118	263,365	(193,458)	262,236	262,236	262,236	262,236	1,769,133	
Intergovernmental Revenue															
Conservation Trust Funds		1%	12,521	13,183	12,751	12,751	-	12,879	128	13,008	13,138	13,269	13,402	78,446	
Road & Bridge Taxes and Fees	A-3		414,556	364,026	364,638	362,748	(1,890)	363,865	1,116	363,865	363,865	363,865	363,865	2,182,071	
Severance Tax Distribution			20,158	23,485	25,000	33,681	8,681	25,000	(8,681)	25,000	25,000	25,000	25,000	158,681	
Mineral Lease Distribution			8,302	14,622	15,000	34,808	19,808	15,000	(19,808)	25,000	25,000	25,000	25,000	149,808	
Total Intergovernmental Revenue			455,538	415,315	417,390	443,989	26,599	416,743	(27,245)	426,872	427,002	427,134	427,266	2,569,006	
Grant Proceeds															
Justice Assistance Grant			3,757	-	-	-	-	-	-	-	-	-	-	-	
Environmental and Forest Health			-	-	-	-	-	-	-	50,000	50,000	50,000	50,000	200,000	
Total Grant Proceeds			3,757	-	-	-	-	-	-	50,000	50,000	50,000	50,000	200,000	
Charges for Services			A-4	489,963	430,694	446,473	641,978	195,505	249,114	(392,864)	249,440	251,249	253,163	255,185	1,900,128
Fines and Forfeits			A-5	6,006	507	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue															
Interest on Investments			12,671	21,707	13,500	13,000	(500)	13,500	500	13,770	14,045	14,326	14,613	83,255	
Total Interest Revenue			12,671	21,707	13,500	13,000	(500)	13,500	500	13,770	14,045	14,326	14,613	83,255	
Miscellaneous Revenue															
Maintenance Shop Lease			6,445	3,450	505	505	-	505	-	-	-	-	-	1,010	
Legal Office Space Lease			(1,398)	(1,398)	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)	(8,388)	
Van Rider Revenue			50,877	42,907	42,000	42,000	-	42,000	-	43,260	44,558	45,895	47,271	264,984	
Ice Rink Operations			2,259	2,167	10,500	2,500	(8,000)	2,500	-	2,500	2,500	2,500	2,500	15,000	
Miscellaneous Other		A-6	80,840	72,946	57,932	61,775	3,843	61,775	-	61,775	61,600	61,576	61,554	370,055	
Total Miscellaneous Revenue			139,024	120,072	109,539	105,382	(4,157)	105,382	-	106,137	107,260	108,573	109,927	642,660	
Contributions from Private Sources			13,498	32,708	31,725	47,773	16,048	27,564	(20,209)	38,523	40,267	40,908	41,998	237,035	
Total Revenue - General Fund			9,166,654	8,403,710	8,755,637	10,109,812	1,354,175	8,338,893	(416,744)	8,633,113	8,815,774	8,774,529	8,962,598	53,634,718	
Construction Valuation			\$ 14,307,648	\$ 14,955,358	\$ 35,000,000	\$ 64,000,000	\$ 29,000,000	\$ 35,000,000	\$ (29,000,000)	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 239,000,000	
Assessed Valuation for Prior Year			\$ 373,861,120	\$ 318,850,100	\$ 317,626,100	\$ 317,626,100	\$ -	\$ 265,515,290	\$ (52,110,810)	\$ 259,715,290	\$ 266,715,290	\$ 273,715,290	\$ 280,715,290	\$ 1,664,002,550	
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110		

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Beginning Assessed Valuation (in \$,000's)	370,033	373,861	318,850	318,850	-	317,626	(1,224)	265,515	259,715	266,715	273,715	
Annual Increase	3,828	(55,011)	(1,224)	(1,224)	-	(52,111)	(50,887)	(5,800)	7,000	7,000	7,000	
Ending Assessed Valuation (in \$,000's)	373,861	318,850	317,626	317,626	-	265,515	(52,111)	259,715	266,715	273,715	280,715	
Increase Over Prior Year	1.00%	-14.71%	-0.38%	-0.38%	0%	-16.41%		-2.18%	2.70%	2.62%	2.56%	
<i>Mill Levy</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>-</i>	<i>13.11</i>	<i>-</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	
General Property Taxes	4,935,664	4,269,534	4,164,075	4,164,075	-	3,480,905	(683,170)	3,404,867	3,496,637	3,588,407	3,680,177	21,815,070
General Property Taxes, Abatements	(7,857)	-	11,362	11,362	-	8,950	(2,412)	-	-	-	-	20,311
Specific Ownership	128,684	122,915	137,180	137,180	-	130,321	(6,859)	123,805	117,615	111,734	106,147	726,802
Interest on Delinquent Taxes	40,846	38,254	35,000	35,000	-	25,000	(10,000)	25,000	25,000	25,000	25,000	160,000
Total Property Tax Revenue	5,097,336	4,430,702	4,347,617	4,347,617	-	3,645,176	(702,441)	3,553,672	3,639,252	3,725,141	3,811,325	22,722,184

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	Long Term Projections								
	2011	2012						2015	% Inc	2016	% Inc	2017	% Inc	2018	% Inc	Total 2013-2018
Actual & Projected Change in Activity	4.00%	0.97%	-0.01%	15.29%	15%	3.00%	-12.29%	3.00%		3.00%		3.00%		3.00%		
Type of Activity (In Thousands):																
Lodging Activity	20,668	20,868	18,681	24,059	5,377	24,780	722	25,524	3%	26,290	3%	27,078	3%	27,891	3%	155,622
Restaurant Activity	11,746	11,860	11,743	13,673	1,930	14,083	410	14,505	3%	14,941	3%	15,389	3%	15,851	3%	88,441
Retail Activity	14,311	14,449	12,810	16,659	3,848	17,158	500	17,673	3%	18,203	3%	18,749	3%	19,312	3%	107,754
Utilities	8,317	8,397	10,141	9,681	(460)	9,972	290	10,271	3%	10,579	3%	10,896	3%	11,223	3%	62,622
Total Approximate Tax Base	55,042	55,575	55,570	64,071	8,501	65,993	1,922	67,973	3%	70,012	3%	72,113	3%	74,276	3%	414,439
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	4.50%
Total Sales Tax Revenue	2,477	2,501	2,501	2,883	383	2,970	87	3,059	3%	3,151	3%	3,245	3%	3,342	3%	18,650

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule A-3- Road and Bridge Revenues

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Original to Revised Variance	Proposed Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
													2013-2018
Intergovernmental Revenues													
County Road & Bridge Taxes		353,318	301,945	303,117	303,117	-	303,117	-	303,117	303,117	303,117	303,117	1,818,699
Highway Users Taxes		56,342	57,160	55,706	53,816	(1,890)	54,933	1,116	54,933	54,933	54,933	54,933	328,480
Motor Vehicle Registration Fees		4,896	4,921	5,815	5,815	-	5,815	5,815	5,815	5,815	5,815	5,815	34,892
Subtotal, Intergovernmental Revenues		414,556	364,026	364,638	362,748	(1,890)	363,865	6,932	363,865	363,865	363,865	363,865	2,182,071
Charges for Services													
Road Impact Fees		27,306	24,177	35,000	125,600	90,600	35,000	(90,600)	35,000	35,000	35,000	35,000	300,600
Subtotal, Charges for Services		27,306	24,177	35,000	125,600	90,600	35,000	(90,600)	35,000	35,000	35,000	35,000	300,600
Total Road & Bridge Revenues		441,862	388,202	399,638	488,348	88,710	398,865	(83,668)	398,865	398,865	398,865	398,865	2,482,671

Notes:
 1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2011	2012	Original 2013	Revised 2013	Variance	Proposed 2014	Variance	2015	2016	2017	2018
R&B Maintenance & Paving Costs	739,802	948,429	1,014,381	1,594,416	(580,034)	1,019,833	574,583	1,033,595	1,048,390	1,064,478	1,081,978
R&B Revenues	(441,862)	(388,202)	(399,638)	(488,348)	88,710	(398,865)	(89,484)	(398,865)	(398,865)	(398,865)	(398,865)
% of Costs Funded by Revenues	60%	41%	39%	31%	(491,324)	39%	485,099	39%	38%	37%	37%

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

	Ann. Sch.	Inc.	Actual		Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	Long Term Projections				
			2011	2012						2015	2016	2017	2018	Total 2013-2018
Charges for Services														
Bldg. Dept. - Plan Review Fees			82,970	111,372	122,122	245,000	122,878	123,506	(121,494)	122,122	122,122	122,122	122,122	856,994
DRB Fees			39,976	50,705	44,000	56,300	12,300	44,000	(12,300)	44,000	44,000	44,000	44,000	276,300
2% Collection Fee on Material Use Tax			1,897	1,328	2,850	2,850	-	2,850	-	2,708	2,572	2,444	2,321	15,744
P&Z Rezone / Plat Fees			-	-	-	-	-	-	-	-	-	-	-	-
Recording Fees			-	-	350	350	-	350	-	350	350	350	350	2,100
Housing-Employee Housing Qualification Fee			11,290	7,700	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
Court- Fees			-	-	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	10,584
Equipment Rental Fees			7,730	4,961	-	-	-	-	-	-	-	-	-	-
Sourcegas Energy Franchise Fees	5%		35,033	30,666	37,044	37,044	-	37,044	-	38,896	40,841	42,883	45,027	241,735
Residential Trash Removal	J-3		195,695	199,786	198,743	168,470	(30,273)	-	(168,470)	-	-	-	-	168,470
Commercial Trash Removal	J-2		88,065	-	-	-	-	-	-	-	-	-	-	-
Road & Bridge Charges for Services	A-3		27,306	24,177	35,000	125,600	90,600	35,000	(90,600)	35,000	35,000	35,000	35,000	300,600
Total Charges for Services			489,963	430,694	446,473	641,978	195,505	249,114	(392,864)	249,440	251,249	253,163	255,185	1,900,128

General Fund
Schedule A-5- Fines and Forfeitures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Original to Revised Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
													2013-2018
Fines and Forfeits													
Bldg. Dept. - Misc. Fines		291	522	551	551	-	551	-	551	551	551	551	3,306
Police - Traffic Fines		815	1,220	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Police - Misc. Fines		4,050	(2,300)	276	276	-	276	-	276	276	276	276	1,656
Other Misc. Fines		850	1,065	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500
Total Fines and Forfeits		6,006	507	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462

Schedule A-6- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	Long Term Projections				
			2011	2012						2015	2016	2017	2018	Total 2013-2018
Miscellaneous Revenues														
Miscellaneous Revenue - Shop			-	1,716	500	500	-	500	-	500	500	500	3,000	
Miscellaneous Revenue - Recreation			47,964	20,882	10,000	10,000	-	10,000	-	10,000	10,000	10,000	60,000	
Miscellaneous Revenue - Community Relations			-	500	500	500	-	500	-	500	475	451	2,855	
Miscellaneous Revenue - Police			967	1,872	1,000	1,000	-	1,000	-	1,000	1,000	1,000	6,000	
Miscellaneous Revenue - DAR			592	9,762	10,000	10,000	-	10,000	-	10,000	10,000	10,000	60,000	
Miscellaneous Revenue - Building			4,117	1,450	750	750	-	750	-	750	750	750	4,500	
Miscellaneous Revenue - Finance			2,365	4,873	14,500	14,500	-	14,500	-	14,500	14,500	14,500	87,000	
Miscellaneous Revenue - Munirevs			525	7,188	5,000	5,000	-	5,000	-	5,000	5,000	5,000	30,000	
Miscellaneous Revenue - Clerk			-	148	150	150	-	150	-	150	-	-	450	
Miscellaneous Revenue - General			4,298	1,372	1,100	1,100	-	1,100	-	1,100	1,100	1,100	6,600	
Miscellaneous Revenue - Application Fees			7,775	8,200	5,775	5,775	-	5,775	-	5,775	5,775	5,775	34,650	
Vending Cart Revenues			12,238	14,983	8,657	12,500	3,843	12,500	-	12,500	12,500	12,500	75,000	
Total Miscellaneous Revenues			80,840	72,946	57,932	61,775	3,843	61,775	-	61,775	61,600	61,576	295,055	

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Legislative & Council	10,663	8,608	24,015	24,151	136	28,208	4,058	28,214	28,221	28,227	28,234	165,256
Town Manager's Office	286,388	215,374	218,535	211,573	(6,962)	220,056	8,483	221,380	222,836	224,436	226,197	1,326,479
Administrative Services	439,474	447,558	521,787	522,777	990	559,815	37,038	541,509	553,844	573,253	561,195	3,312,393
Town Treasurer's Office	788,728	760,377	780,891	776,570	(4,322)	771,420	(5,150)	779,272	790,166	801,945	814,696	4,734,068
Human Resources Department	234,324	243,776	267,138	272,453	5,315	284,736	12,283	281,383	283,636	286,838	290,360	1,699,406
Town Attorney's Office	441,098	438,756	466,610	466,610	-	454,458	(12,152)	479,199	494,677	510,929	527,994	2,933,868
Community Relations	214,284	201,339	230,198	226,254	(3,945)	230,030	3,776	233,848	236,148	238,679	241,462	1,406,421
Total Town Administrative Costs	2,414,960	2,315,788	2,509,174	2,500,387	(8,787)	2,548,724	48,336	2,564,805	2,609,529	2,664,308	2,690,138	15,577,891

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Council Wages (1)	0%	2,100	-	4,800	6,300	1,500	4,800	(1,500)	4,800	4,800	4,800	4,800	30,300
Payroll Taxes (2)		-	-	738	969	231	738	(231)	738	738	738	738	4,660
Workers Compensation	5%	16	38	115	115	-	120	6	126	133	139	146	780
Ski Pass & Other Benefits (3)	0%	398	795	4,050	4,050	-	4,050	-	4,050	4,050	4,050	4,050	24,299
Subtotal, Employee Costs		2,514	833	9,703	11,433	1,731	9,708	(1,725)	9,714	9,721	9,727	9,734	60,039
Communications		-	-	4,000	967	(3,033)	500	(467)	500	500	500	500	3,467
General Supplies & Materials		166	308	312	750	438	500	(250)	500	500	500	500	3,250
Special Occasion Expense		909	108	500	750	250	500	(250)	500	500	500	500	3,250
Travel, Education & Training		626	601	-	750	750	7,500	6,750	7,500	7,500	7,500	7,500	38,250
Business Meals (4)		6,448	6,757	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Total Town Council		10,663	8,608	24,015	24,151	136	28,208	4,058	28,214	28,221	28,227	28,234	165,256

- Notes:**
- Assumes that council members are compensated as follows: \$3,600 annually for Council members and \$1,200 annually for the Mayor. Most often, Council members dedicate compensation to grants and contributions benefiting the residents and taxpayers of the Town or take no compensation at all.
 - PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 - Each Councilmember is eligible for a 1/2 price ski pass.
 - Includes hosting of Tri-agency meal annually.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

		Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Ann.	Inc.												
Employee Costs													
		186,516	135,798	134,640	134,640	-	138,679	4,039	138,679	138,679	138,679	138,679	828,036
		27,650	22,584	20,708	20,708	-	21,329	621	21,329	21,329	21,329	21,329	127,352
	5%	49	70	74	91	17	95	5	100	105	110	116	616
	9.00%	13,850	11,633	12,118	12,118	-	12,481	364	12,481	12,481	12,481	12,481	74,523
	10%	11,710	11,132	12,513	11,988	(525)	13,187	1,199	14,506	15,957	17,552	19,307	92,498
		(125)	-	-	-	-	-	-	-	-	-	-	-
		1,269	-	-	-	-	-	-	-	-	-	-	-
	0%	1,272	415	700	700	-	700	-	700	700	700	700	4,200
Subtotal, Employee Costs		242,189	181,632	180,752	180,244	(508)	186,471	6,227	187,795	189,251	190,851	192,612	1,127,225
		300	-	-	-	-	-	-	-	-	-	-	-
		5,265	-	-	-	-	-	-	-	-	-	-	-
		21,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
		1,115	1,319	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
		12,726	9,433	9,433	10,479	1,046	10,735	256	10,735	10,735	10,735	10,735	64,154
		2,772	891	1,000	1,000	-	3,000	2,000	3,000	3,000	3,000	3,000	16,000
		592	317	500	500	-	500	-	500	500	500	500	3,000
		429	(72)	50	50	-	50	-	50	50	50	50	300
		-	3,854	7,500	-	(7,500)	-	-	-	-	-	-	-
Total Town Manager's Office		286,388	215,374	218,535	211,573	(6,962)	220,056	8,483	221,380	222,836	224,436	226,197	1,326,479

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2013,

CASTA	2,422
CML	4,718
Region 10	1,395
CAST	2,200
Miscellaneous	-
Total Dues & Fees	10,735

9. 2012 - Procycling Challenge expense.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		110,102	127,686	133,432	133,432	-	139,816	6,384	139,816	139,816	139,816	139,816	832,514
Payroll Taxes (2)		17,043	19,148	20,522	20,522	-	21,504	982	21,504	21,504	21,504	21,504	128,041
Workers Compensation	5%	(1,366)	175	182	227	45	238	11	250	262	275	289	1,541
Retirement Benefits (3)	6.68%	7,869	3,871	8,911	8,911	-	9,337	426	9,337	9,337	9,337	9,337	55,597
Health Benefits (4)	10%	19,378	26,927	29,593	29,974	380	32,971	2,997	36,268	39,895	43,885	48,273	231,266
Dependent Health Reimbursement (5)		(2,430)	(3,675)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Other Employee/Wellness Benefits (6)	0%	730	1,038	1,750	1,750	-	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		151,326	175,170	191,012	191,437	425	202,238	10,801	205,547	209,187	213,189	217,592	1,239,191
Consultant Services		58	-	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Contract Labor		3,120	876	-	-	-	-	-	-	-	-	-	-
Janitorial		11,553	12,420	14,404	14,404	-	16,625	2,221	16,625	16,625	16,625	16,625	97,529
Facility Expenses (HOA Dues)		20,141	17,732	27,040	14,740	(12,300)	27,040	12,300	27,040	27,040	27,040	27,040	149,940
HVAC Maintenance		4,700	7,015	3,367	3,367	-	3,367	-	3,367	3,367	3,367	3,367	20,202
Security Monitoring		405	360	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		-	-	500	5,300	4,800	500	(4,800)	500	500	500	500	7,800
AV Repair/Maintenance		274	-	1,000	13,500	12,500	2,000	(11,500)	1,000	2,000	1,000	2,000	21,500
Elevator Maintenance		2,968	1,970	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Communications		19,339	15,869	19,332	19,332	-	19,332	-	19,332	19,332	19,332	19,332	115,992
Election Expenses		4,312	-	9,000	1,400	(7,600)	4,000	2,600	9,000	-	9,000	-	23,400
Public Noticing		1,184	1,269	1,100	600	(500)	1,000	400	1,000	1,000	1,000	1,000	5,600
Internet Services		17,112	17,112	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672
Technical Expenditures & Technical Support		142,991	147,442	161,418	169,609	8,191	189,089	19,480	161,774	175,597	179,943	168,224	1,044,234
Recording Fees		-	-	100	100	-	100	-	100	100	100	100	600
Equipment Rental/Lease		10,888	12,153	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550	69,300
Dues & Subscriptions		606	375	510	600	90	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		1,412	388	2,500	2,500	-	2,500	-	1,500	1,500	1,500	1,500	11,000
Postage and Freight		4,945	3,190	4,116	2,000	(2,116)	2,500	500	2,500	2,500	2,500	2,500	14,500
General Supplies & Materials		6,652	6,014	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Business Meals		363	141	400	400	-	400	-	400	400	400	400	2,400
Employee Appreciation		358	19	300	300	-	300	-	300	300	300	300	1,800
Special Occasion		1,006	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		15	-	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas	5%	6,943	5,627	7,077	7,077	-	7,431	354	7,802	8,193	8,602	9,032	48,137
Utilities - Water	2%	6,356	6,063	6,839	6,839	-	6,976	137	7,115	7,258	7,403	7,551	43,142
Utilities - Electric	7%	20,448	16,353	29,215	29,215	-	31,260	2,045	33,448	35,790	38,295	40,976	208,984
Total Administrative Services		439,474	447,558	521,787	522,777	990	559,815	37,038	541,509	553,844	573,253	561,195	3,312,393

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.50	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.00	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	2.50	2.50	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
				2013	2013	Variance	2014	Variance					2013-2018
Employee Costs													
Salaries & Wages (Note 1)		348,216	356,401	356,933	356,933	-	367,641	10,708	367,641	367,641	367,641	367,641	2,195,140
Payroll Taxes (Note 2)		53,527	54,756	54,896	54,896	-	56,543	1,647	56,543	56,543	56,543	56,543	337,613
Workers Compensation	5%	225	421	442	544	102	571	27	599	629	661	694	3,698
Retirement Benefits (Note 3)	5.77%	21,052	20,567	21,579	21,579	-	21,216	(363)	21,216	21,216	21,216	21,216	127,657
Health Benefits (Note 4)	10%	60,065	66,791	72,666	71,935	(732)	79,128	7,193	87,041	95,745	105,319	115,851	555,019
Dependent Health Reimbursement (Note 5)		(2,888)	(2,896)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Other Employee/Wellness Benefits (6)	0%	2,191	2,490	3,349	3,349	-	3,349	-	3,349	3,349	3,349	3,349	20,092
Subtotal, Employee Costs		482,389	498,530	506,266	505,635	(630)	524,848	19,212	532,789	541,523	551,129	561,694	3,217,618
Bad Debt Expense		-	94	-	-	-	-	-	-	-	-	-	-
Professional Consulting		9,816	9,600	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800	64,800
Payroll Processing		29,061	-	-	-	-	-	-	-	-	-	-	-
County Treasurer Collection Fees (2.13%)		106,223	91,693	92,604	92,604	-	77,642	(14,962)	75,693	77,516	79,346	81,181	483,983
Auditing Fees		42,298	33,964	35,500	35,500	-	22,500	(13,000)	22,500	22,500	22,500	22,500	148,000
Property Insurance	1%	89,467	100,933	105,000	102,000	(3,000)	103,020	1,020	104,050	104,050	104,050	104,050	621,221
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Public Noticing		-	14	100	20	(80)	100	80	100	100	100	100	520
Dues & Fees (Note 8)		3,208	2,183	2,010	2,010	-	2,010	-	2,010	2,010	2,010	2,010	12,060
Travel, Education & Conferences		966	1,423	-	-	-	2,000	2,000	2,500	2,500	2,500	2,500	12,000
Postage & Freight (9)		53	932	4,011	4,300	289	4,300	-	4,300	4,300	4,300	4,300	25,800
Bank Charges	2%	1,228	92	500	500	-	500	-	510	520	531	541	3,102
Bank Charges -Credit Card Fees	2%	18,652	14,704	18,000	16,000	(2,000)	16,000	-	16,320	16,646	16,979	17,319	99,265
Bank Charges -Munirevs Fees		-	2,703	3,500	4,600	1,100	4,600	-	4,600	4,600	4,600	4,600	27,600
Online Payment Fees		2,345	843	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		2,761	2,509	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		262	159	-	-	-	200	200	200	200	200	200	1,000
Employee Appreciation		-	-	-	-	-	300	300	300	300	300	300	1,500
Total Town Treasurer's Office		788,728	760,377	780,891	776,570	(4,322)	771,420	(5,150)	779,272	790,166	801,945	814,696	4,734,068

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

8. Plan assumes dues and fees will be incurred for the following in 2012:

GFOA Membership	160
RETA Subscription	1,800
Other Fees	50
	2,010

9. A portion of the 2013 and beyond budgeted amount comes from Admin Services budget.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		110,890	109,119	117,580	117,580	-	120,685	3,106	120,685	120,685	120,685	120,685	721,006
Payroll Taxes (2)		16,816	16,394	18,084	18,084	-	18,561	478	18,561	18,561	18,561	18,561	110,891
Workers Compensation	5%	113	140	158	1,621	1,464	190	(1,431)	200	209	220	231	2,671
Retirement Benefits (3)	7.50%	6,931	7,438	8,818	8,818	-	9,051	233	9,051	9,051	9,051	9,051	54,075
Health Benefits (4)	10%	16,644	18,368	20,127	23,978	3,851	26,376	2,398	29,014	31,915	35,106	38,617	185,006
Dependent Health Reimbursement (5)		(2,166)	(2,951)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Other Employee Benefits (6)	0%	1,640	830	1,116	1,116	-	1,116	-	1,116	1,116	1,116	1,116	6,697
Subtotal, Employee Costs		150,869	149,338	163,723	169,038	5,315	173,820	4,783	176,467	179,379	182,581	186,102	1,067,386
Agency Compliance (7)		3,255	2,151	2,342	2,342	-	2,342	-	2,342	2,342	2,342	2,342	14,052
Employee Assistance Program		2,894	2,760	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		30,683	29,011	33,203	33,203	-	33,203	-	33,203	33,203	33,203	33,203	199,218
Safety Committee		5,162	5,273	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		2,648	3,933	4,375	4,375	-	4,375	-	4,375	4,375	4,375	4,375	26,250
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Ultipro Support Fees		25,513	32,870	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	-
Communications		1,029	1,015	1,316	1,316	-	1,316	-	1,316	658	658	658	5,920
Recruiting		6,311	8,152	6,115	6,115	-	6,115	-	6,115	6,115	6,115	6,115	36,690
Dues & Fees (8)		4,878	4,871	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		223	2,574	3,500	3,500	-	11,000	7,500	5,000	5,000	5,000	5,000	34,500
Postage & Freight		35	31	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		825	1,089	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	310	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		-	398	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Total Human Resources Department		234,324	243,776	267,138	272,453	5,315	284,736	12,283	281,383	283,636	286,838	290,360	1,489,406

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Assistant	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.

8. Plan assumes the Town will continue its membership with Mountain States Employer Council.

9. 2014 includes addiitonal funding for staff training to focus on improving customer service.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule C-6- Town Attorney's Office

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
General Legal													
Outside Counsel (Specialists)		-	2,263	32,782	32,782	-	15,000	(17,782)	15,000	15,000	15,000	15,000	107,782
Legal -General	5%	220,466	255,570	280,783	280,783	-	294,822	14,039	309,563	325,041	341,293	358,358	1,909,859
Litigation		55,543	67,012	53,045	53,045	-	54,636	1,591	54,636	54,636	54,636	54,636	326,227
Lot 50/51 Oversight		8,635	333	-	-	-	-	-	-	-	-	-	-
Lot 50/51 - General		508	-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
General		92,871	79,770	100,000	100,000	-	90,000	(10,000)	100,000	100,000	100,000	100,000	590,000
Comp Plan		63,076	33,808	-	-	-	-	-	-	-	-	-	-
Other Expenses													
General Supplies		-	-	-	-	-	-	-	-	-	-	-	-
Cell Phone		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Subscriptions		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	-	-	-	-	-
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		441,098	438,756	466,610	466,610	-	454,458	(12,152)	479,199	494,677	510,929	527,994	2,933,868

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Community Relations Department

			Actual		Annual Budgets					Long Term Projections				
		Ann.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
%	Inc.													
Employee Costs														
			65,719	81,213	80,875	80,875	-	83,301	2,426	83,301	83,301	83,301	83,301	497,379
			10,068	12,410	12,439	12,439	-	12,812	373	12,812	12,812	12,812	12,812	76,497
		5%	50	105	116	136	20	143	7	150	157	165	173	924
	4.67%		2,587	2,981	3,992	3,777	(215)	3,890	113	5,556	5,556	5,556	5,556	29,893
		10%	11,144	16,358	19,216	17,984	(1,232)	20,848	2,864	22,933	25,226	27,749	30,524	145,263
			(166)	(724)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
		0%	365	623	837	837	-	837	-	837	837	837	837	5,022
Subtotal, Employee Costs			89,766	112,966	116,753	115,327	(1,427)	121,111	5,784	124,869	127,169	129,700	132,483	750,659
			847	1,138	625	1,250	625	1,250	-	1,250	1,250	1,250	1,250	7,500
			4,980	4,980	4,980	5,229	249	5,229	-	5,229	5,229	5,229	5,229	31,374
			8,800	4,771	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
			5,116	4,800	10,600	10,600	-	10,500	(100)	10,500	10,500	10,500	10,500	63,100
			22,180	12,461	17,900	17,900	-	16,000	(1,900)	16,000	16,000	16,000	16,000	97,900
			894	777	-	600	600	600	-	600	600	600	600	3,600
			29,249	11,494	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
			900	-	650	-	(650)	650	650	650	650	650	650	3,250
			2,500	7,426	9,350	8,150	(1,200)	5,600	(2,550)	5,600	5,600	5,600	5,600	36,150
			30,085	23,811	28,030	15,530	(12,500)	20,000	4,470	20,000	20,000	20,000	20,000	115,530
			-	-	-	12,500	12,500	7,500	(5,000)	7,500	7,500	7,500	7,500	
			10,130	3,360	11,200	10,500	(700)	10,500	-	10,500	10,500	10,500	10,500	63,000
			-	300	5,500	780	(4,720)	3,180	2,400	3,180	3,180	3,180	3,180	16,680
			100	-	-	-	-	-	-	-	-	-	-	-
			973	15	700	978	278	1,000	22	1,000	1,000	1,000	1,000	5,978
			2,527	2,261	560	560	-	560	-	560	560	560	560	3,360
			252	309	250	250	-	250	-	250	250	250	250	
			-	-	-	-	-	-	-	60	60	60	60	240
			1,875	6,526	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
			3,022	3,873	-	3,000	3,000	3,000	-	3,000	3,000	3,000	3,000	18,000
			89	70	100	100	-	100	-	100	100	100	100	600
Total Community Relations			214,284	201,339	230,198	226,254	(3,945)	230,030	3,776	233,848	236,148	238,679	241,462	1,354,921

Notes:

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Assistant	0.20	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Community Relations Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.20	1.50	1.50	1.50	0.00	1.50	0.00	1.50	1.50	1.50	1.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Meeting Webcasts include DRB, Town Council, Mayor's Forum and Special Events
8. Print advertising includes all general fund departments.
9. Collateral includes all general fund departments.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Adopted Budget	2014 to 2013 Revised	2015	2016	2017	2018	Total 2013-2018
			2011	2012	2013	2013	Variance	2014	Variance					
Salaries & Wages (Note 1)	%	Ann. Inc.	16,505	16,698	16,640	16,640	-	16,959	319	16,959	16,959	16,959	16,959	101,435
Payroll Taxes (Note 2)			2,555	2,543	2,559	2,559	-	2,608	49	2,608	2,608	2,608	2,608	15,601
Workers Compensation		5%	91	88	141	113	(28)	119	6	125	131	138	145	770
Retirement Benefits (Note 5)	5.57%		959	851	927	927	-	945	18	945	945	945	945	5,653
Health Benefits (Note 3)		10%	2,503	2,783	3,023	2,997	(26)	3,297	300	3,627	3,989	4,388	4,827	23,126
Dependent Health Reimbursement (Note 5)			(361)	(362)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Other Employee Benefits (Note 4)		0%	886	899	999	999	-	999	-	999	999	999	999	5,996
Subtotal, Employee Costs			23,138	23,500	23,942	23,888	(54)	24,580	691	24,915	25,284	25,690	26,136	150,493
Equipment Rental			1,394	1,311	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			1,912	1,455	615	790	175	790	-	790	790	790	790	4,740
Public Noticing			-	-	-	-	-	-	-	-	-	-	-	-
Dues and Fees			40	40	40	40	-	40	-	40	40	40	40	240
Travel, Education & Conferences			1,960	929	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			-	-	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			463	498	800	600	(200)	800	200	800	800	800	800	4,600
Employee Appreciation			-	-	-	-	-	63	63	63	63	63	63	313
Books & Periodicals			-	-	-	-	-	-	-	-	-	-	-	-
Total Municipal Court			28,907	27,733	29,097	29,018	(79)	29,973	954	30,308	30,677	31,082	31,528	182,586

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Judge (12 Sessions per year)	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	1.25	1.25	1.25	1.25	0.00	1.25	0.00	1.25	1.25	1.25	1.25

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2013 Revised/2014 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Proposed Budget	2014 to 2013 Revised	2015	2016	2017	2018	Total 2013-2018
		2011	2012	2013	2013	Variance	2014	Variance					
Employee Costs	Ann. Inc.												
Salaries & Wages (Note 1)		515,424	475,947	401,925	401,925	-	413,272	11,347	413,272	413,272	413,272	413,272	2,468,283
Housing Allowance		-	410	68,808	68,808	-	68,808	-	68,808	68,808	68,808	68,808	412,848
Offset Labor		(2,375)	(1,825)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (Note 2)		59,966	62,044	64,490	64,490	-	66,045	1,555	66,045	66,045	66,045	66,045	394,715
Death & Disability	1.90%	7,940	7,638	8,944	8,944	-	9,160	216	9,160	9,160	9,160	9,160	54,741
Workers Compensation	5%	9,454	12,848	9,371	11,011	1,639	11,561	551	12,139	12,746	13,383	14,053	74,893
Retirement Benefits (Note 3)	4.43%	19,420	18,721	20,090	20,869	780	21,372	503	21,372	21,372	21,372	21,372	127,732
Health Benefits (Note 4)	10%	75,978	78,813	80,410	77,818	(2,592)	88,451	10,633	97,296	107,026	117,728	129,501	617,820
Dependent Health Reimbursement (Note 5)		(9,410)	(9,129)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)	(55,632)
Other Employee Benefits (Note 6)	0%	2,829	2,801	5,425	5,425	-	5,425	-	5,425	5,425	5,425	5,425	32,550
Subtotal, Employee Costs		679,226	648,269	650,191	650,018	(173)	674,822	24,804	684,245	694,581	705,921	718,363	4,127,950
Agency Compliance	4%	-	-	-	-	-	-	-	-	-	-	-	-
Janitorial		5,338	5,161	4,976	4,976	-	6,636	1,660	6,636	6,636	6,636	6,636	38,156
Vehicle - R & M		9,573	4,028	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle Equipment- R&M		35	956	500	500	-	500	-	500	500	500	500	3,000
Equipment Rental		1,394	1,311	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622	9,732
Facility Expenses		3,422	2,906	6,443	6,443	-	3,500	(2,943)	3,500	3,500	3,500	3,500	23,943
Communications		11,225	9,220	10,186	10,186	-	10,186	-	10,186	10,186	10,186	10,186	61,118
Cell Phone (Note 8)		6,717	6,764	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Phone Equipment		-	-	100	100	-	100	-	100	100	100	100	600
Communication Dispatch (Note 7)		42,234	42,549	41,535	41,535	-	38,472	(3,063)	38,472	38,472	38,472	38,472	233,895
Dues & Fees		860	921	800	800	-	800	-	800	800	800	800	4,800
Travel, Education & Conferences		2,089	6,885	7,000	7,000	-	7,500	500	7,500	7,500	7,500	7,500	44,500
Emergency Medical Services		-	131	600	600	-	600	-	600	600	600	600	3,600
Evidence Processing		1,118	1,107	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Medical Clearance		1,033	1,400	600	600	-	600	-	600	600	600	600	3,600
Postage & Freight		174	233	200	200	-	200	-	200	200	200	200	1,200
General Supplies & Materials		2,663	4,983	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Uniforms		1,904	841	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Uniforms- Officer Equipment		1,964	235	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Vehicle - Equipment		-	43	-	-	-	-	-	-	-	-	-	-
Evidence Supplies		-	299	350	350	-	350	-	350	350	350	350	2,100
Firearms		699	2,813	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Intoxilizer		690	746	500	500	-	500	-	500	500	500	500	3,000
Detoxification		1,135	648	650	650	-	650	-	650	650	650	650	3,900
Material & Working Supplies		-	-	225	225	-	225	-	225	225	225	225	1,350
Business Meals		370	332	400	400	-	400	-	400	400	400	400	2,400

Town of Mountain Village
 2013 Revised/2014 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original	Revised	Revised to	Proposed	2014 to	2015	2016	2017	2018	Total
				Budget	Budget	Original	Budget	2013 Revised					2013-2018
				2013	2013	Variance	2014	Variance					
Employee Appreciation		184	-	-	-	-	338	338	338	338	338	338	1,688
Books & Periodicals (Note 9)		1,692	1,989	4,000	4,000	-	4,450	450	4,013	5,150	5,150	5,150	27,913
Supplies-Mounted Patrol		849	1,562	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Utilities- Natural Gas	5%	1,533	1,245	1,985	1,985	-	2,084	99	2,188	2,297	2,412	2,533	13,498
Utilities- Electricity	7%	4,218	4,079	3,859	3,859	-	4,129	270	4,418	4,727	5,058	5,412	27,603
Utilities - Gasoline	5%	13,749	14,020	12,348	12,348	-	12,965	617	13,614	14,294	15,009	15,760	83,990
Parking Expenses				250	250	-	250	-	250	250	250	250	1,500
Total Police		796,087	765,679	774,219	774,046	(173)	796,779	22,733	806,806	819,379	831,879	845,547	4,874,437

Notes:

1.

Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Proposed 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Sergeant	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	3.00	-1.00	3.00	3.00	3.00	3.00
Administrative Assistan	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	7.75	6.75	6.75	6.75	0.00	6.75	0.00	6.75	6.75	6.75	6.75
2.

FPPA contribution rate and other applicable taxes are 13.7%.
3.

Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4.

Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5.

Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6.

Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7.

Plan assumes current dispatch service contract will continue with the fee based upon utilization. MV call load was 32% for 2012. Total dispatch costs are \$120,000, of which MV will pay 32% (\$38,742).
8.

Includes data cards used in patrol vehicles and by supervisors.
9.

MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 75% in 2011, 50% in 2012, and 25% in 2013. In 2014, Mountain Village is responsible for 100% (\$ 4,450).

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

			Actual		Annual Budgets					Long Term Projections				
			Original Budget	Revised Budget	Revised to Original Variance	Adopted Budget	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018		
Ann. Inc.			2011	2012	2013	2013								
Employee Costs														
			25,541	25,853	25,710	25,710	-	26,482	771	25,705	25,705	25,705	25,705	155,010
			-	-	-	-	-	-	-					-
			4,203	4,023	3,954	3,954	-	4,073	119	3,953	3,953	3,953	3,953	23,841
			1,592	1,068	1,121	2,291	1,169	2,405	115	2,526	2,652	2,784	2,924	15,582
	0.76%		425	105	428	104	(324)	120	16	124	129	135	142	753
	10%		7,008	6,852	8,580	8,394	(186)	9,233	839	10,156	11,172	12,289	13,518	64,762
			-	-	-	-	-	-	-	-	-	-	-	-
	0%		128	291	510	510	-	510	-	510	510	510	510	3,058
Subtotal, Employee Costs			38,897	38,191	40,303	40,963	659	42,822	1,860	42,973	44,120	45,376	46,751	263,005
			612	412	500	500	-	500	-	500	500	500	500	3,000
			181	638	300	300	-	300	-	300	300	300	300	1,800
			604	606	622	622	-	622	-	622	622	622	622	3,732
			61	67	500	200	(300)	200	-	200	200	200	200	1,200
			1,610	-	500	500	-	500	-	500	500	500	500	3,000
			-	-	-	-	-	35	35	35	35	35	35	175
			680	395	1,030	700	(330)	700	-	700	700	700	700	4,200
	5%		3,916	5,100	5,504	5,504	-	5,779	275	6,068	6,372	6,690	7,025	37,438
Total Public Safety Community Services Costs			46,562	45,409	49,259	49,289	29	51,459	2,170	51,898	53,349	54,923	56,633	317,550

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Bright Futures School Readiness Initiative	2,500	-	-	-	-	-	-	-	-	-	-	-
Midwestern Colorado Mental Health Center	2,000	-	-	-	-	-	-	-	-	-	-	-
Fen Partnership	5,000	-	-	-	-	-	-	-	-	-	-	-
San Miguel Juvenile Diversion Program Contribution	7,500	7,500	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500	45,000
Miscellaneous Funding	-	-	-	-	-	-	-	-	-	-	-	-
TOT Round-About Contribution	-	25,000	-	-	-	-	-	-	-	-	-	25,000
One to One	5,000	-	-	-	-	-	-	-	-	-	-	-
San Miguel Watershed Coalition	4,500	4,000	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
San Miguel Resource Center	15,000	15,000	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
TNCC/Eco Action Partners	45,000	40,000	40,000	40,000	-	40,000	-	20,000	10,000	-	-	110,000
Telluride Foundation Fee	1,500	-	-	-	-	-	-	-	-	-	-	-
Telluride Foundation One Telluride	5,000	-	-	-	-	-	-	-	-	-	-	-
University Centers San Miguel	5,000	-	-	-	-	-	-	-	-	-	-	-
Wright Stuff	5,000	-	-	-	-	-	-	-	-	-	-	-
Telluride Medical Center	500	-	-	-	-	-	-	-	-	-	-	-
Total Grants and Contributions	103,000	91,500	66,500	66,500	-	66,500	-	46,500	36,500	26,500	26,500	294,000

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		377,486	337,940	330,650	329,819	(831)	339,609	9,790	339,609	339,609	339,609	339,609	2,027,864
Offset Salaries & Wages		-	(1,884)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		58,167	52,255	50,854	50,726	(128)	52,232	1,506	52,232	52,232	52,232	52,232	311,885
Workers Compensation	5%	4,864	10,880	17,364	11,626	(5,739)	12,207	581	12,817	13,458	14,131	14,838	79,077
Retirement Benefits (3)	6.24%	17,248	13,219	18,947	18,947	-	18,947	-	21,207	21,207	21,207	21,207	122,721
Health Benefits (4)	10%	91,294	91,214	104,513	90,957	(13,556)	100,052	9,096	110,058	121,063	133,170	146,487	701,786
Dependent Health Reimbursement (5)		(3,434)	(4,972)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(3,280)	(19,679)
Other Employee Benefits (6)	0%	3,084	3,116	4,186	4,186	-	4,186	-	4,186	4,186	4,186	4,186	25,116
Subtotal, Employee Costs		548,709	501,767	523,234	502,980	(20,254)	523,953	20,973	536,829	548,476	561,255	575,278	3,248,770
Uniforms		-	400	520	520	-	520	-	520	520	520	520	3,120
Janitorial		2,067	2,189	1,720	2,009	289	2,351	342	2,351	2,351	2,351	2,351	13,762
Vehicle & Equipment Repair & Maintenance		42,199	42,866	45,968	45,968	-	45,968	-	45,968	45,968	45,968	45,968	275,808
Facility Expenses		601	405	731	731	-	731	-	731	731	731	731	4,386
Communications		4,821	4,079	4,829	4,829	-	4,829	-	4,829	4,829	4,829	4,829	28,974
Public Noticing		-	128	281	281	-	281	-	281	281	281	281	1,686
Dues, Fees & Licenses		2	150	200	200	-	250	50	250	250	250	250	1,450
Travel, Education, Conferences		752	475	1,260	1,260	-	2,260	1,000	2,260	2,260	2,260	2,260	12,560
Street Repair & Paving Allowance (7)		60,069	298,190	300,000	900,000	600,000	300,000	(600,000)	300,000	300,000	300,000	300,000	2,400,000
Striping and Painting Roads		3,691	4,246	12,480	12,480	-	12,480	-	12,480	12,480	12,480	12,480	74,880
Guardrail Replacement & Maintenance		-	1,875	500	500	-	500	-	500	500	500	500	3,000
Bridge Repair and Maintenance		107	11,925	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		522	32	225	225	-	225	-	225	225	225	225	1,350
General Supplies & Materials		5,901	9,691	12,194	12,194	-	12,194	0	10,083	10,083	10,083	10,083	64,721
Supplies- Office		946	760	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406	8,436
Supplies- Sand / Deicer		26,677	17,088	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Supplies - CAD		552	1,615	-	-	-	-	-	-	-	-	-	-
Traffic Signs & Safety Control		5,776	4,850	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Business Meals	0%	-	73	-	-	-	200	200	200	200	200	200	1,000
Employee Appreciation		-	375	375	375	-	375	-	375	375	375	375	2,250
Utilities- Electricity	7%	1,053	1,020	1,458	1,458	-	1,560	102	1,669	1,786	1,911	2,045	10,429
Utilities - Gasoline	5%	35,357	44,232	55,000	55,000	-	57,750	2,750	60,638	63,669	66,853	70,195	374,105
Total Operating Expenditures		739,802	948,429	1,014,381	1,594,416	580,034	1,019,833	(574,583)	1,033,595	1,048,390	1,064,478	1,081,978	6,842,688

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Assistant Public Works Director	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	2.00	2.00	2.00	2.00
CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	4.00	4.00	4.00	4.00
Seasonal Operator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	8.00	7.50	7.50	7.50	0.00	7.50	0.00	7.50	7.50	7.50	7.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

7. 2011 – In-house patching

2012 – Overlay Visher, Yellow Brick, Aspen Ridge, Lost Creek, Upper MVB, and Country Club

2013 – Overlay Benchmark (Rocky Road to the cul-de-sac), Larkspur and Victoria Grind and overlay MVB (Hwy 145 to Adams Ranch)

2014 – Chip seal Larkspur, Victoria, Visher, Yellow Brick, Aspen Ridge, Lost Creek, Upper MVB, Country Club, Upper Benchmark and all Benchmark side roads

2015 – Overlay MVB (Adams Ranch to Benchmark)

2016 – Overlay MVB (Benchmark to Sunny Ridge)

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (Note 1)		273,859	280,345	259,042	259,042	-	257,013	(2,029)	254,133	254,133	254,133	254,133	1,532,586
Payroll Taxes (Note 2)		41,281	42,398	39,841	39,841	-	39,529	(312)	39,086	39,086	39,086	39,086	235,712
Workers Compensation	5%	9,556	7,206	10,125	5,325	(4,800)	5,591	266	5,871	6,164	6,473	6,796	36,220
Retirement Benefits (Note 3)	7.42%	19,274	20,799	18,232	19,218	987	19,068	(151)	18,854	18,854	18,854	18,854	113,702
Health Benefits (Note 4)	10%	50,054	55,659	54,807	52,093	(2,714)	54,502	2,409	59,953	65,948	72,543	79,797	384,835
Dependent Health Reimbursement (Note 5)		(5,054)	(5,068)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Other Employee Benefits (Note 6)	0%	1,826	2,075	2,381	2,381	-	2,381	-	2,381	2,381	2,381	2,381	14,283
Subtotal, Employee Costs		390,797	403,414	379,587	373,060	(6,528)	373,244	184	375,437	381,726	388,629	396,207	2,288,303
Uniforms		1,103	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		6,730	7,591	6,470	8,611	2,141	7,711	(900)	7,711	7,711	7,711	7,711	47,166
Vehicle & Equipment Repair & Maintenance		1,691	1,361	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		2,466	2,068	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		343	1,143	670	670	-	670	-	670	670	670	670	4,020
Postage & Freight		119	56	200	200	-	200	-	200	200	200	200	1,200
Travel, Education & Training		-	150	750	750	-	750	-	750	750	750	750	4,500
Trash / Waste Removal		8,466	5,559	9,050	9,050	-	9,050	-	9,050	9,050	9,050	9,050	54,300
General Supplies & Materials		24,039	27,462	31,310	31,310	-	31,310	-	31,310	31,310	31,310	31,310	187,860
Office Supplies		349	132	200	200	-	200	-	200	200	200	200	1,200
Supplies- Building Maintenance		957	477	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		841	503	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		2,463	2,468	3,060	3,060	-	3,060	-	3,060	3,060	3,060	3,060	18,360
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	250	250	250	-	225	(25)	225	225	225	225	1,375
Utilities- Natural Gas	5%	2,696	2,386	4,375	4,375	-	4,594	219	4,824	5,065	5,318	5,584	29,761
Utilities- Electricity	7%	8,304	6,854	9,619	9,619	-	10,292	673	11,013	11,784	12,609	13,491	68,808
Utilities- Gasoline	5%	3,743	4,397	5,000	5,000	-	5,250	250	5,513	5,788	6,078	6,381	34,010
Utilities- Oil	5%	11,312	10,378	17,382	17,382	-	18,251	869	19,163	20,121	21,128	22,184	118,229
Vehicle Repair Department Chargebacks		100,746	86,316	106,091	104,091	(2,000)	107,171	3,080	107,254	107,363	107,363	107,476	640,718
Reimbursement for Chargebacks		(100,746)	(86,316)	(106,091)	(104,091)	2,000	(107,171)	(3,080)	(107,254)	(107,363)	(107,363)	(107,476)	(640,718)
Total Operating Expenditures		466,418	476,649	474,908	470,521	(4,387)	471,791	1,270	476,110	484,645	493,921	504,008	2,900,996

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	4.00	4.00	4.00	4.00	0.00	3.50	-0.50	3.50	3.50	3.50	3.50
Total Staff	5.00	5.00	5.00	5.00	0.00	4.50	-0.50	4.50	4.50	4.50	4.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I - Bus/DAR Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		441,864	348,495	106,675	114,991	8,316	102,941	(12,050)	102,941	102,941	102,941	102,941	629,698
Offset Labor		(6,600)	(6,126)	(1,283)	(1,283)	-	(1,283)	-	(1,283)	(1,283)	(1,283)	(1,283)	(7,698)
Payroll Taxes (2)		81,517	68,897	36,517	33,066	(3,451)	31,212	(1,853)	31,212	31,212	31,212	31,212	189,128
Workers Compensation	5%	9,948	15,214	8,709	4,800	(3,909)	5,040	240	5,292	5,557	5,834	6,126	32,649
Retirement Benefits (3)	7.39%	13,059	10,977	9,210	8,500	(710)	7,609	(891)	7,609	7,609	7,609	7,609	46,547
Health Benefits (4)	10%	71,850	64,829	36,098	27,000	(9,098)	23,826	(3,174)	26,209	28,829	31,712	34,884	172,460
Dependent Health Reimbursement (5)		(4,474)	(4,344)	(7,065)	(4,000)	3,065	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Housing Allowance	0%	-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (6)	0%	4,923	1,560	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Subtotal, Employee Costs		612,087	499,502	192,861	187,074	(5,787)	169,346	(17,728)	171,981	174,866	178,027	181,490	1,062,784
Janitorial		986	842	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
Repair & Maintenance Vehicles		18,949	15,207	7,560	7,000	(560)	7,000	-	7,000	7,000	7,000	7,000	42,000
Facility Expenses		1,738	476	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000	12,000
Communications		8,257	7,772	3,035	5,000	1,965	5,000	-	5,000	5,000	5,000	5,000	30,002
Internet Services		5,520	3,312	1,656	3,312	1,656	2,208	(1,104)	2,208	2,208	2,208	2,208	14,352
Public Noticing		-	325	-	-	-	-	-	-	-	-	-	-
Dues, Fees and Licenses		-	-	312	312	-	312	-	312	312	312	312	1,872
Travel, Education, Conferences		-	42	551	551	-	551	-	551	551	551	551	3,306
Postage & Freight		52	70	300	-	(300)	-	-	-	-	-	-	-
General Supplies & Materials		4,612	3,379	2,178	4,800	2,622	4,800	-	4,800	4,800	4,800	4,800	28,797
Supplies- Uniforms		218	1,230	1,000	1,000	-	4,000	3,000	4,000	4,000	4,000	4,000	21,000
Operating Incidents		2,313	383	672	672	-	672	-	672	672	672	672	4,032
Business Meals		178	197	229	229	-	229	-	229	229	229	229	1,374
DAR Outsourced (7)		-	8,184	213,165	122,526	(90,639)	-	(122,526)	-	-	-	-	122,526
Employee Appreciation		320	-	-	-	-	-	-	-	-	-	-	-
Utilities- Natural Gas	5%	377	302	827	827	-	868	41	868	868	868	868	5,169
Utilities- Electricity	7%	2,678	2,485	2,244	2,244	-	2,401	157	2,401	2,401	2,401	2,401	14,249
Utilities- Water/Sewer	2%	1,911	121	3,000	-	(3,000)	-	-	-	-	-	-	-
Utilities- Gasoline	5%	44,422	49,796	19,749	19,749	-	20,736	987	20,736	20,736	20,736	20,736	123,431
Homesafe Program		11,500	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		716,118	593,625	450,389	358,346	(92,043)	221,174	(137,172)	223,809	226,694	229,855	233,318	1,493,195

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Transit Director	0.30	0.30	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.15	0.15	0.13	0.13	0.00	0.00	-0.13	0.00	0.00	0.00	0.00
Transit Managers	0.30	0.30	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
Shift Supervisor	4.00	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Senior Driver	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Drivers	3.00	3.00	4.00	4.00	0.00	0.00	-4.00	0.00	0.00	0.00	0.00
Drivers (Seasonal)	7.00	6.13	0.00	0.00	0.00	4.00	4.00	4.00	4.00	4.00	4.00
Total Staff	14.75	13.88	4.43	4.43	0.00	4.30	-0.13	4.30	4.30	4.30	4.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. 2011 actual includes the town providing DAR services, 2012 actual includes town providing services up until the ski season and contracting thereafter throughout the end of the year and 2013 contracting through the end of the ski season with no further connection with the service going forward into the future.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Administrative Salaries and Wages (1)		8,539	7,435	10,162	8,000	(2,162)	8,000	-	8,160	8,323	8,490	8,659	49,632
Agency Compliance		558	441	1,000	550	(450)	550	-	550	550	550	550	3,300
Worker's Compensation	5%	110	21	-	121	121	127	6	133	140	147	154	823
Other Employee Benefits		-	104	-	105	105	105		105	105	105	105	630
Payroll Taxes		1,309	1,269	1,563	1,230	(333)	1,230	-	1,255	1,280	1,306	1,332	7,633
Subtotal, Employee Costs		10,515	9,270	12,725	10,006	(2,719)	10,012	6	10,203	10,398	10,597	10,801	62,019
Vehicle Repair & Maintenance		15,111	13,529	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies and Materials		316	470	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Utilities - Gasoline	5%	62,078	61,394	71,400	60,000	(11,400)	63,000	3,000	66,150	69,458	72,930	76,577	408,115
Total Operating Expenditures		88,021	84,663	105,125	91,006	(14,119)	94,012	3,006	97,353	100,856	104,528	108,378	596,134

General Notes

Employee Shuttle costs will be somewhat offset by user fees as follows:

	2011	2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Van rider fees are expected to be as follows:											
Van Rider Fees	50,877	42,907	42,000	42,000	-	42,000	-	43,260	44,558	45,895	47,271
TMVOA Gondola Contribution (2)	13,498	32,708	28,406	17,642	(10,764)	18,724	1,082	19,474	20,267	21,108	21,998
Total Van Rider Revenues	64,376	75,615	72,419	61,655	(10,764)	62,738	1,082	64,749	66,841	69,020	71,288
Net Town Employee Shuttle Costs	23,645	9,049	32,706	29,351	(3,355)	31,274	1,923	32,605	34,015	35,508	37,090

	2013 Rate	Proposed 2014
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Operations Manager	0.25	0.25	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Total Staff	0.25	0.25	1.00	1.00	0.00	0.15	0.85	0.15	0.15	0.15	0.15

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann.			Original	Revised	Revised to	Adopted	2014 to					Total
	Inc.	2011	2012	Budget	Budget	Original	Budget	2013 Revised					2013-2018
				2013	2013	Variance	2014	Variance					
Employee Costs													
		241,409	200,011	155,169	157,235	2,066	180,387	23,153		180,387	180,387	180,387	1,059,172
		37,247	30,693	23,865	24,183	318	27,744	3,561		27,744	27,744	27,744	162,901
	5%	6,273	4,490	4,715	4,223	(492)	4,434	211		4,656	4,889	5,133	28,724
	5.49%	9,675	8,988	7,770	8,638	868	9,910	1,272		9,910	9,910	9,910	58,187
	10%	38,401	31,751	51,154	37,167	(13,987)	40,884	3,717		44,972	49,469	54,416	286,767
		(30)	-	(724)	(724)	-	(724)	-		(724)	(724)	(724)	(4,343)
	0%	1,095	1,684	3,650	3,650	-	3,650	-		3,650	3,650	3,650	21,900
Subtotal, Employee Costs		334,070	277,616	245,599	234,372	(11,227)	266,285	31,913		270,595	275,325	280,517	1,613,309
		2,795	2,777	2,800	2,800	-	2,000	(800)		2,000	2,000	2,000	12,800
		6,722	4,690	6,240	6,240	-	6,240	-		6,240	6,240	6,240	37,440
		44,633	41,855	45,660	10,000	(35,660)	10,000	-		10,000	10,000	10,000	60,000
		55,347	51,898	56,621	34,000	(22,621)	34,000	-		34,000	34,000	34,000	204,000
		3,484	1,567	3,000	3,000	-	3,000	-		3,000	3,000	3,000	18,000
		3,290	3,101	2,168	2,168	-	2,168	-		2,168	2,168	2,168	13,008
		8	17	260	260	-	260	-		260	260	260	1,560
		920	1,654	-	-	-	3,500	3,500		3,500	3,500	3,500	17,500
		-	6,200	-	-	-	5,000	5,000		5,000	5,000	5,000	25,000
		2,779	4,796	6,348	5,000	(1,348)	5,000	-		5,000	5,000	5,000	30,000
		7,193	11,477	15,600	15,600	-	15,600	-		15,600	15,600	15,600	93,600
		175	-	300	300	-	300	-		300	300	300	1,800
		-	57	300	300	-	300	-		300	300	300	1,800
	10%	1,528	1,942	872	872	-	960	87		1,055	1,161	1,277	6,730
	7%	1,762	1,596	1,843	1,843	-	1,971	129		2,109	2,257	2,415	13,180
	5%	7,469	7,702	7,760	7,760	-	8,147	388		8,555	8,983	9,432	52,779
		-	631	-	-	-	-	-		-	-	-	-
		2,945	2,452	3,000	3,000	-	3,000	-		3,000	3,000	3,000	18,000
		305	527	500	500	-	500	-		500	500	500	3,000
		511	2,530	2,500	1,000	(1,500)	1,000	-		1,000	1,000	1,000	6,000
		210	8,192	-	1,000	1,000	2,000	1,000		2,000	2,000	2,000	11,000
		1,320	1,058	2,000	2,000	-	2,000	-		2,000	2,000	2,000	12,000
		-	-	-	1,000	1,000	1,000	-		1,000	1,000	1,000	6,000
		-	90	-	-	-	-	-		-	-	-	-
		-	286	-	-	-	-	-		-	-	-	-
		2,230	1,371	2,500	5,000	2,500	5,000	-		5,000	5,000	5,000	30,000
		48,883	19,890	15,000	-	(15,000)	-	-		-	-	-	-
		887	-	-	-	-	-	-		-	-	-	-
		-	-	-	1,000	1,000	1,000	-		1,000	1,000	1,000	6,000
		22,497	15,159	22,500	22,500	-	22,500	-		22,500	22,500	22,500	135,000
Total Parks and Recreation		551,964	471,132	443,370	361,514	(81,856)	402,732	41,218		407,683	413,094	419,009	2,429,506

1. Plan assumes the following staffing level		Actual	Actual	Original	Revised		Adopted		Projected	Projected	Projected	Projected
		2011	2012	2013	2013	Variance	2014	Variance	2015	2016	2017	2018
	Director	1.00	1.00	0.10	0.10	0.00	0.10	0.00	0.10	0.10	0.10	0.10
	Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	R&ES Coordinator	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Supervisor/Forester	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Recreation Services Specialist	2.00	2.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
	Ice Maker/Snow Remover	0.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Seasonal	1.00	1.75	1.00	1.00	0.00	1.90	0.90	1.90	1.90	1.90	1.90
Total Staff		5.25	4.75	4.10	4.10	0.00	5.00	0.90	5.00	5.00	5.00	5.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.
8. Fall/Full Tilt Expense 2010, and 2011

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza Services & Environmental Services Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		369,176	411,264	398,875	398,875	-	425,364	26,488	425,364	425,364	425,364	425,364	2,525,694
Offset Labor		(4,925)	(2,800)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Payroll taxes (2)		55,696	62,732	61,347	61,347	-	65,421	4,074	65,421	65,421	65,421	65,421	388,452
Workmen's comp	5%	5,259	11,470	11,125	13,316	2,192	13,982	666	14,681	15,415	16,186	16,996	90,577
Retirement Benefits (3)	3.61%	17,873	14,853	19,310	19,310	-	15,362	(3,948)	15,362	15,362	15,362	15,362	96,120
Health Benefits (4)	10%	82,281	92,550	95,808	83,822	(11,986)	92,205	8,382	101,425	111,568	122,724	134,997	646,741
Dependent Health Benefit Reimbursement (5)		(3,671)	(4,284)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
Other Employee Benefits (6)	0%	4,786	4,169	5,457	5,457	-	5,457	-	5,457	5,457	5,457	5,457	32,742
Subtotal, Employee Costs													
		526,474	589,953	584,497	574,703	(9,794)	610,364	35,662	620,284	631,161	643,088	656,170	3,735,770
Uniforms		1,439	1,255	1,692	1,692	-	2,000	308	2,000	2,000	2,000	2,000	11,692
Maintenance-Vehicles		5,710	4,546	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
Maintenance-Equipment		2,901	480	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
Consultant Services (8)	0%	-	1,044	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
R&M, Landscape, Irrigation, Plaza, Bldg		36,421	37,592	33,996	33,996	-	33,996	-	33,996	33,996	33,996	33,996	203,976
Facility Expenses		4,061	4,722	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
Communications		5,057	6,512	6,763	6,763	-	6,793	30	6,793	6,793	6,793	6,793	40,728
Public Noticing		-	-	302	302	-	302	-	302	302	302	302	1,812
Dues & Fees		25	-	200	200	-	200	-	200	200	200	200	1,200
Travel, Education & Training		1,977	3,040	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Licenses- Vehicle Registration		4	-	36	36	-	36	-	36	36	36	36	218
Contract Labor		8,002	8,670	8,670	8,670	-	10,000	1,330	10,000	10,000	10,000	10,000	58,670
Weed Control		3,221	5,368	6,240	6,240	-	6,240	-	6,240	6,240	6,240	6,240	37,440
Postage & Freight		-	38	210	210	-	210	-	210	210	210	210	1,260
General Supplies & Materials		32,189	29,202	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Office Supplies		682	621	831	831	-	831	-	831	831	831	831	4,987
Environmental Materials		-	831	2,500	2,500	-	3,000	500	3,000	3,000	3,000	3,000	17,500
Employee Appreciation		-	444	550	550	-	750	200	475	475	475	475	3,200
Pots & Hanging Baskets		8,002	7,895	8,364	8,364	-	9,000	636	9,000	9,000	9,000	9,000	53,364
Paver-Planter Repair		13,145	38,260	90,000	77,000	(13,000)	100,000	23,000	100,000	100,000	100,000	100,000	577,000
Christmas Decorations		16,497	19,877	20,604	20,604	-	20,604	-	20,604	20,604	20,604	20,604	123,624
Wetlands Study		-	2,772	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Green Gondola (Town Expense)		1,765	4,259	2,000	31,472	29,472	3,000	(28,472)	3,000	3,000	3,000	3,000	46,472
Green Gondola (Contributions Expense) (7)		-	14,417	-	10,000	10,000	20,000	10,000	20,000	20,000	20,000	20,000	110,000
Solar Panel rebates		-	-	-	20,000	20,000	-	(20,000)	-	-	-	-	20,000
Utilities: Natural Gas	5%	190,588	157,379	252,891	200,000	(52,891)	210,000	10,000	220,500	231,525	243,101	255,256	1,360,383
Utilities: Water/Sewer	2%	25,801	19,812	23,822	23,822	-	24,298	476	24,784	25,280	25,786	26,301	150,272
Utilities: Electric	7%	47,772	45,436	58,610	58,610	-	62,713	4,103	67,103	71,800	76,826	82,203	419,254
Utilities: Gasoline	5%	14,632	14,377	19,123	19,123	-	20,079	956	21,083	22,137	23,244	24,406	130,070
Total Plaza Services & Environmental Services		946,365	1,018,803	1,175,255	1,159,042	(16,213)	1,207,770	48,729	1,233,795	1,261,943	1,292,086	1,324,378	7,479,014

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Director	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Assistant Manager	1.00	1.00	1.00	1.00	0.00	0.00	-1.00	0.00	0.00	0.00	0.00
Supervisor	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Building Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Crew FTYR	7.00	6.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Public Refuse Removal Field Crew (1,040 hours)	-1.08	-0.50	-0.50	-0.50	0.00	-0.50	0.00	-0.50	-0.50	-0.50	-0.50
Seasonal Field Crew (5,200 total hours)	3.00	1.25	1.50	1.50	0.00	2.00	0.50	2.00	2.00	2.00	2.00
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	10.92	9.75	9.00	9.00	0.00	9.50	0.50	9.50	9.50	9.50	9.50

Please note: Certain staffing related to trash removal can be found on that department schedule.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
8. Consulting for the various environmental projects.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		35,890	17,516	16,925	16,640	(285)	16,640	-	16,640	16,640	16,640	16,640	100,125
Offset Labor		(500)	(1,450)	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	(18,000)
Payroll Taxes (2)		5,565	2,667	2,603	2,559	(44)	2,559	-	2,559	2,559	2,559	2,559	15,399
Workers Compensation	5%	1,005	257	399	829	430	399	(430)	419	440	462	485	2,604
Health Benefits (3)	10%	11,080	2,783	3,511	3,511	-	3,511	-	3,862	4,248	4,673	5,140	24,946
Other Employee Benefits (4)	4%	91	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		53,132	21,772	20,438	20,539	101	20,109	(430)	20,480	20,887	21,334	21,825	125,074
Refuse Removal Cost		73,608	17,734	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Employee Appreciation		-	-	550	550	-	-	(550)	-	-	-	-	550
General Supplies		413	-	-	-	-	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Annual Spring Clean-up/Employee Picnic		3,124	6,211	6,975	6,975	-	5,000	(1,975)	5,000	5,000	5,000	5,000	31,975
Compactor Lease		-	-	-	-	-	-	-	-	-	-	-	-
Total Refuse Removal Expenditures		130,277	45,717	47,963	48,064	101	47,109	(955)	47,480	47,887	48,334	48,825	287,599
Commercial Customer Trash Revenues		88,065	-	-	-	-	-	-	-	-	-	-	-
Town Refuse Removal Expense		31,592	45,717	47,963	48,064	101	47,109	(955)	47,480	47,887	48,334	48,825	287,599
Net (Deficit)/Surplus		(42,211)	-	-	-	-	-	-	-	-	-	-	-

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Field Crew	1.08	0.25	0.25	0.50	0.25	0.50	-0.25	0.50	0.50	0.50	0.50
Total Staff	1.08	0.25	0.25	0.50	0.25	0.50	-0.25	0.50	0.50	0.50	0.50
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 General Fund
 Schedule K-2 - Residential Trash Billing Services

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
													2013-2018
Residential Trash													
Residential Trash Removal Cost		171,189	170,770	171,793	171,793	-	-	(171,793)	-	-	-	-	171,793
Annual Spring Clean Up		-	-	-	-	-	-	-	-	-	-	-	-
Total Residential Trash Expenditures		171,189	170,770	171,793	171,793	-	-	(171,793)	-	-	-	-	171,793
Residential Trash Revenues (2)		195,695	199,786	198,743	198,743	-	-	(198,743)	-	-	-	-	198,743
Residential Trash Surplus / (Deficit)		24,506	29,016	26,950	26,950	-	-	(26,950)	-	-	-	-	26,950

Notes

1. Residential trash service is provided by a private business, however to provide a more streamlined utility billing service to our residents, we bill the residential trash cost with the Town's other monthly utility billings.
2. The billing services for residential trash pick up may be discontinued, but for now it will be left in the current and future budgets.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
													2013-2018
Employee Costs													
Salaries & Wages (1)		40,061	41,219	40,862	40,862	-	42,088	1,226	42,088	42,088	42,088	42,088	251,301
Offset Labor		(958)	(224)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		6,060	6,238	6,285	6,285	-	6,473	189	6,473	6,473	6,473	6,473	38,650
Retirement Benefits (5)	4%	2,030	1,805	2,070	2,070	-	1,843	(227)	1,843	1,843	1,843	1,843	11,288
Workers Compensation	5%	1,569	1,026	1,103	1,301	199	2,050	748	2,152	2,260	2,373	2,491	12,627
Health Benefits (3)	10%	6,061	11,132	12,564	11,989	(575)	13,188	1,199	14,507	15,957	17,553	19,309	92,503
Dependent Health Benefit Reimbursement (6)		(720)	(724)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
Other Employee Benefits (4)		365	415	700	700	-	700	-	700	700	700	700	4,200
Subtotal, Employee Costs		54,467	60,888	62,863	62,487	(376)	65,622	3,135	67,044	68,602	70,311	72,185	406,250
Uniforms		146	-	202	202	-	202	-	202	202	202	202	1,212
Janitorial		19,438	18,160	20,066	20,066	-	20,267	201	20,267	20,267	20,267	20,267	121,402
Vehicle Maintenance		577	192	300	300	-	300	-	300	300	300	300	1,800
Maintenance - Boilers		30,836	228,548	45,000	84,500	39,500	45,000	(39,500)	45,000	45,000	45,000	45,000	270,000
Maintenance - Facility		1,527	518	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Street Light Repair and Maintenance (7)		1,757	-	1,000	2,500	1,500	5,000	2,500	5,000	5,000	5,000	5,000	26,000
Phone		542	543	600	600	-	600	-	600	600	600	600	3,600
General Supplies and Materials		3,618	5,898	500	1,500	1,000	2,500	1,000	2,500	2,500	2,500	2,500	13,000
Utilities - Gasoline	5%	1,234	1,807	2,756	2,756	-	2,894	138	3,039	3,191	3,350	3,518	18,748
Total Building Maintenance Expenditures		114,143	316,555	141,788	183,412	41,624	150,885	(32,527)	152,451	154,162	156,030	158,071	913,012

Notes

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
- Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Increased for LED bulb replacement for street lights over several years.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M- Community Development

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs														
Building Maintenance Employee Costs	L		54,467	60,888	62,863	62,487	(376)	65,622	3,135	67,044	68,602	70,311	72,185	406,250
Building Division Employee Costs	M-1		166,876	153,289	178,760	159,540	(19,220)	183,507	23,968	185,922	188,590	191,522	194,745	1,103,826
Planning & Zoning Employee Costs	M-2		319,284	242,981	245,769	246,906	1,137	257,039	10,133	253,936	258,532	263,583	269,135	1,549,131
Housing Employee Costs	M-3		19,065	18,324	21,554	18,649	(2,905)	22,502	3,853	23,026	23,602	24,235	24,932	136,946
Subtotal, Employee Costs			559,692	475,481	508,946	487,582	(20,988)	528,671	37,955	529,927	539,325	549,651	560,997	3,196,153
Other Building Maintenance Costs	L		59,675	255,667	78,925	120,925	42,000	85,263	(35,662)	85,408	85,560	85,719	85,887	548,762
Other Building Division Costs	M-1		15,799	7,104	9,428	19,428	10,000	13,922	(5,506)	14,021	14,125	14,235	14,350	90,081
Other Planning & Zoning Costs	M-2		8,970	19,329	31,085	40,740	9,655	124,310	83,570	55,310	55,310	55,310	55,310	386,290
Other Housing Costs	M-3		80,913	65,209	62,022	62,022	-	864	(61,158)	2,872	2,872	2,872	2,872	74,372
Comprehensive Plan			52,258	-	-	-	-	-	-	-	-	-	-	-
Contract Labor (2)			-	281	4,000	4,000	-	-	(4,000)	-	-	-	-	4,000
Directories			-	-	2,240	2,240	-	2,500	260	2,500	2,500	2,500	2,500	14,740
Office Equipment- R&M			-	-	-	-	-	-	-	-	-	-	-	-
Rental- Equipment			5,336	-	-	-	-	-	-	-	-	-	-	-
Communications			4,430	3,295	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight			306	251	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials			3,694	2,767	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Community Development			791,075	829,384	703,294	743,585	40,667	762,180	15,460	696,687	706,341	716,936	728,564	4,354,294

Notes:

1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.
2. 2013 -To update town aerial photos.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-1- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget	Revised Budget	Revised to Original	Adopted Budget	2014 to 2013 Revised	2015	2016	2017	2018	Total
				2013	2013	Variance	2014	Variance					2013-2018
Employee Costs													
Salaries & Wages (Note 1)		125,751	120,540	131,639	122,537	(9,101)	136,063	13,526	136,063	136,063	136,063	136,063	802,854
Payroll Taxes (Note 2)		19,124	18,450	20,246	18,846	(1,400)	20,927	2,080	20,927	20,927	20,927	20,927	123,479
Workers Compensation	2%	1,366	1,061	2,746	870	(1,876)	887	16	903	920	937	955	5,473
Retirement Benefits (Note 3)	1.50%	2,888	877	3,681	1,838	(1,843)	2,721	883	2,721	2,735	2,749	2,762	15,526
Health Benefits (Note 4)	10%	19,103	12,792	21,515	16,515	(5,000)	23,977	7,462	26,375	29,012	31,913	35,105	162,896
Dependent Health Reimbursement (Note 5)		(1,994)	(1,157)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Other Employee Benefits (Note 6)	0%	639	726	1,225	1,225	-	1,225	-	1,225	1,225	1,225	1,225	7,350
Subtotal, Employee Costs		166,876	153,289	178,760	159,540	(19,220)	183,507	23,968	185,922	188,590	191,522	194,745	1,103,826
Consultation Fees (7)		100	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Contract Labor		6,581	80	-	10,000	10,000	-	(10,000)	-	-	-	-	10,000
Uniforms-Safety Equipment		287	564	500	500	-	500	-	500	500	500	500	3,000
Vehicle - R&M		621	805	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		158	-	250	250	-	-	(250)	-	-	-	-	250
Printing & Binding		130	407	300	300	-	-	(300)	-	-	-	-	300
UBC/IRC/IBC Book Supplies		1,152	2,154	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Dues, Fees & Licenses		431	125	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		3,944	871	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Supplies		323	24	-	-	-	-	-	-	-	-	-	-
Business Meals		-	120	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		62	49	138	138	-	88	(50)	88	88	88	88	575
Books & Periodicals		142	-	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		-	399	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,868	1,506	1,890	1,890	-	1,985	95	2,084	2,188	2,297	2,412	12,856
Total Building Division		182,675	160,392	188,188	178,967	(9,220)	197,429	18,462	199,943	202,715	205,757	209,094	1,193,906

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Planner I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
On Call	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.75	1.75	1.75	1.75	0.00	1.75	0.00	1.75	1.75	1.75	1.75

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Contractors licensing training costs.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-2- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (Note 1)		235,760	175,633	174,860	175,758	899	181,031	5,273	174,860	174,860	174,860	174,860	1,056,228
Payroll Taxes (Note 2)		35,621	26,944	26,893	27,032	138	27,843	811	26,893	26,893	26,893	26,893	162,448
Workers Compensation	5%	721	1,242	1,304	1,405	101	1,475	70	1,549	1,627	1,708	1,793	9,557
Retirement Benefits (Note 3)	2.66%	6,159	4,670	4,568	4,568	-	4,814	246	4,649	4,649	4,649	4,649	27,979
Health Benefits (Note 4)	10%	40,826	34,509	37,340	37,340	-	41,074	3,734	45,181	49,700	54,669	60,136	288,101
Dependent Health Reimbursement (Note 5)		(1,300)	(1,303)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Other Employee Benefits (Note 6)	0%	1,497	1,287	1,440	1,440	-	1,440	-	1,440	1,440	1,440	1,440	8,639
Subtotal, Employee Costs		319,284	242,981	245,769	246,906	1,137	257,039	10,133	253,936	258,532	263,583	269,135	1,549,131
Consultation Fees- Planning (7)		-	2,180	1,500	10,000	8,500	20,000	10,000	1,500	1,500	1,500	1,500	36,000
Consultation Fees- Master Planning (8)		-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Consultation Fees- Engineering		-	-	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		-	-	7,280	7,280	-	30,000	22,720	30,000	30,000	30,000	30,000	157,280
Public Noticing		606	3,278	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		154	32	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	20,500
Recording Fees		245	209	250	250	-	600	350	600	600	600	600	3,250
Dues, Fees & Licenses		879	1,182	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		258	3,576	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Business Meals (DRB lunches)		1,949	3,254	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Other Benefits (DRB-Ski Passes)		4,770	5,565	6,000	7,155	1,155	7,155	-	7,155	7,155	7,155	7,155	42,930
Employee Appreciation		110	-	155	155	-	155	-	155	155	155	155	930
Books & Periodicals		-	52	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		328,255	262,310	276,854	287,646	10,792	381,349	93,703	309,246	313,842	318,893	324,445	1,935,421

Notes:

1. Budget assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Associate Planner	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Staff	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	4.10	3.10	3.10	3.10	0.00	3.10	0.00	3.10	3.10	3.10	3.10

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. 2013 - Wetlands planning costs, 2014 - Update of economic model and economic analysis of proposed new use that should be public soon.
8. 2014 - Estimated costs for Conference Center Plaza and Village Pond Park Plan. Community Development, Transportation and Recreation will be submitting for GOCO planning grant as well for this plan.
9. 2014 - Fire mitigation.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule M-3- Housing Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (Note 1)		15,122	14,895	14,813	14,813	-	15,258	444	15,258	15,258	15,258	15,258	91,103
Payroll Taxes (Note 2)		3,087	2,230	2,278	2,278	-	2,347	68	2,347	2,347	2,347	2,347	14,012
Workers Compensation	5%	11	11	58	9	(49)	10	0	10	10	11	12	62
Retirement Benefits (Note 3)	1.93%	76	-	286	286	-	294	8	294	294	294	294	1,756
Health Benefits (Note 4)	10%	1,653	1,670	4,756	1,899	(2,856)	5,231	3,332	5,754	6,330	6,963	7,659	33,836
Dependent Health Reimbursement (Note 7)		(542)	(543)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,823)
Other Employee Benefits (Note 5)	4%	(343)	62	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		19,065	18,324	21,554	18,649	(2,905)	22,502	3,853	23,026	23,602	24,235	24,932	136,946
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Public Noticing		50	-	150	150	-	-	(150)	-	-	-	-	150
Recruiting		-	-	-	-	-	-	-	-	-	-	-	-
Dues & Fees		-	-	-	-	-	-	-	-	-	-	-	-
Travel, Education & Training		-	-	-	-	-	-	-	2,000	2,000	2,000	2,000	8,000
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	-	8	8	-	-	(8)	8	8	8	8	38
Regional Housing Authority Funding		79,999	65,209	61,000	61,000	-	-	(61,000)	-	-	-	-	61,000
RHA Housing Needs Assessment		-	-	-	-	-	-	-	-	-	-	-	-
Land Ownership/Density Costs (Note 6)		864	-	864	864	-	864	-	864	864	864	864	5,184
Total Housing Office		99,978	83,533	83,576	80,670	(2,905)	23,366	(57,304)	25,897	26,473	27,107	27,804	211,318

Notes:

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Community Development Director	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15
Administrative Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.15	0.15	0.15	0.15	0.00	0.15	0.00	0.15	0.15	0.15	0.15

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
6. The Town of Mountain Village currently holds units of employee density which incur TMVOA dues of approximately \$864 / year.
7. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Capital Expenditures:													
Facility Improvements													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	-
Shop- Lay Down Area		-	-	-	-	-	-	-	-	-	-	-	-
Area Improvements													
Boilers Major Repair and Replacement (5)		-	-	50,000	50,000	-	91,000	41,000	60,000	60,000	60,000	60,000	381,000
Snowmelt / Plaza Improvements (1)		-	65,000	40,000	52,808	12,808	40,000	(12,808)	-	-	-	-	92,808
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	-
Ice Skate Commercial Facility - Finishing		-	-	-	-	-	-	-	-	-	-	-	-
Zamboni Building		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Public Restrooms		-	-	-	-	-	-	-	-	-	-	-	-
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	-
Street Lights		-	-	-	-	-	-	-	-	-	-	-	-
Beach Power Unit		-	-	-	-	-	-	-	-	-	-	-	-
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)		-	9,243	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
Bearproof Containers (2)		12,835	15,462	20,500	20,500	-	-	(20,500)	-	-	-	-	20,500
Environmental Projects (3)		-	-	50,000	64,131	14,131	350,000	285,869	100,000	100,000	100,000	100,000	814,131
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	-
Other													
Police Facility		-	-	-	-	-	-	-	-	-	-	-	-
Conference Call Upgrades		-	-	-	-	-	-	-	-	-	-	-	-
Fire Station Building Repair and Maintenance		-	-	-	-	-	57,000	57,000	-	-	-	-	57,000
MVPD Regional Technology Improvement Project													
Supplies & Operating Expense		1,547	-	-	-	-	-	-	-	-	-	-	-
Travel Expense		2,185	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures		16,567	89,705	205,500	232,439	26,939	583,000	350,908	205,000	205,000	205,000	205,000	1,635,439

Notes:

- 2012-2014 TCC Plaza Improvements
- Plan to phase in 5 containers at a cost of \$1,100 each, for Elk Pond, Disc Golf Course, Paddle Courts, and San Sophia Station in 2013. Other cans to be purchased and placed at bus stops, gondola station 5 and 4, and in the village core.
- These funds will be allocated to three areas of environmental sustainability including facility energyefficiencies and upgrades, on-site renewable energy projects, and other.

2014 Efficiencies:	TBD depending on ICAST analysis for Shop, Town Hall, and Municipal Building	\$ 150,000
2014 On site renewables:	Solar panels on maintenance shop roof after building efficiencies are performed	\$ 150,000
2014 Other:	Clean Energy Collective Community Solar Array TMVOA Special to be matched by CEC	\$ 50,000
- 2013 - Playground equip at Sunset Plaza, \$25,000, Reflection Plaza upgrade, \$10,000, Complete Village Trail, \$10,000. 2014 - Family Friendly Green Trail; Ridge Trail connector; Blvd Trail Improvements
- 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manafold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 - New controls at Oak Street. 2018 - Replace a boiler.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues													
CMAQ Grant		214,999	-	120,000	120,000	-	-	(120,000)	-	-	-	-	120,000
CASTA Grant		-	-	100,000	-	(100,000)	156,000	156,000	56,000	-	-	-	212,000
Insurance Proceeds		6,507	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		-	-	35,000	35,000	-	-	(35,000)	-	-	-	-	35,000
Grant Success Fees		-	(6,000)	(7,200)	(7,200)	-	(9,360)	(2,160)	(3,360)	-	-	-	(19,920)
Total Revenues		214,999	(6,000)	247,800	147,800	(100,000)	146,640	36,000	52,640	-	-	-	332,000
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		261,044	-	190,000	190,000	-	-	(190,000)	17,000	-	-	-	207,000
Trail Vehicles and Equipment (2)		-	23,788	-	12,000	12,000	12,000	-	16,000	-	-	-	40,000
Employee Shuttle Vehicles (3)		-	-	125,000	-	(125,000)	125,000	125,000	50,000	-	55,000	-	230,000
Bus/DAR Vehicles (4)		-	-	-	-	-	70,000	70,000	70,000	-	-	-	140,000
Property Maintenance Vehicles (5)		-	-	20,000	20,000	-	35,000	15,000	35,000	-	-	-	90,000
Building Dept. Vehicles (6)		-	-	-	-	-	-	-	26,000	-	-	-	26,000
Police Vehicles (7)		-	36,700	35,000	35,000	-	-	(35,000)	39,000	39,000	39,000	39,000	191,000
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	-	-	-
Heavy Equipment								-					
Bobcat Lease Exchange	2%	7,446	7,040	-	-	-	6,697	6,697	18,395	18,763	19,138	19,521	82,514
Road & Bridge Heavy Equipment (9)		130,443	-	-	-	-	25,000	25,000	-	-	-	-	25,000
Shop Equipment		6,654	-	-	-	-	-	-	-	-	-	-	-
Property Maintenance Equipment (10)		-	-	-	-	-	44,000	44,000	13,000	-	-	-	57,000
Other F,F & E								-					
PD- Night Surveillance Equipment *		-	-	-	-	-	-	-	-	-	-	-	-
PD - Equipment		1,914	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		407,501	67,528	370,000	257,000	(113,000)	317,697	60,697	284,395	57,763	113,138	58,521	1,088,514
Beginning Fund Balance													
		11,424	48,623	70,769	70,681	(88)	(2,138)	(72,819)	49,179	118,706	136,034	169,976	70,681
Transfer from GF													
		223,193	95,587	53,281	36,381	(16,900)	222,374	185,993	301,282	75,092	147,080	76,077	875,185
Ending Fund Balance													
		48,623	70,681	1,850	(2,138)	(3,988)	49,179		118,706	136,034	169,976	187,532	

Notes:

*This item requires additional Council approval before moving forward with this budget authorization.

- R&B vehicles to be replaced include: 2011: Tennant Sweeper 80% matching CDOT grant, small plaza sweeper 80% grant match, 2012: 2013: Combo Snowplow 80% grant match on \$150,000. GMC Pick-up
- Trail vehicle and equipment replacements include: 2011: 2004 Kodiak 450 ATV (6100-102), and 2012: 2006 Polaris Ranger (6100-02), 2013: VK snow grooming snowmobile; 2014: 6-wh trail mtc ATV; 2015: Polaris Ranger.
- Plan assumes 5 vans will be purchased in 2013 with an 80% matching grant from CASTA.
- Vehicles to be replaced are buses in 2014 and 2015.
- Property Maintenance vehicles to be replaced are: 2013: Electric powered utility trucks, 2014 & 2015: 2 Pick-ups.
- Building division vehicle replacement.
- Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2013 vehicle - 2005 Chevy Truck
- Chevy S-10 PU truck replaced in 2010.
- R&B heavy equipment replacement includes: 2011: 938 Loader, trade value of \$20,000, 2013: Lease equipment. Used crackfill machine for road repair 2014.
- Plan assumes the following equipment will be replaced: 2010: Arctic Cat 4X4 (6101-115), 2014: Toro 3500D mower and a four wheeler.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenue												
Grant Proceeds (DOJ)	-	-	500,000	500,000	-	-	(500,000)	-	-	-	-	500,000
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	32,238	32,030	32,030	32,030	-	32,030	-	32,030	32,030	32,030	32,030	192,180
Total Revenues	32,238	32,030	532,030	532,030	-	32,030	(500,000)	32,030	32,030	32,030	32,030	692,180
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	-	-	500,000	500,000	-	-	(500,000)	-	-	-	-	500,000
Parking Structure Deck Sealants	-	-	150,000	133,000	(17,000)	-	(133,000)	-	-	-	-	150,000
Sunset Plaza Improvements Settlement	-	-	295,000	296,900	1,900	-	(296,900)	-	-	-	-	295,000
Meadows Improvement Plan	-	-	-	-	-	500,000	500,000	-	-	-	-	500,000
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Project Expenditures	-	-	945,000	929,900	(15,100)	500,000	(429,900)	-	-	-	-	1,445,000
Surplus / (Deficit)	32,238	32,030	(412,970)	(397,870)	15,100	(467,970)	(70,100)	32,030	32,030	32,030	32,030	(752,820)
Other Financing Sources/(Uses):												
Bond Proceeds - 50/51 Parking	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) -AHDF	-	-	-	-	-	500,000	500,000	-	-	-	-	500,000
Transfer From / (To) General Fund (Gond Int Pkg)	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	295,000	295,000	-	-	(295,000)	-	-	-	-	295,000
Transfer From / (To) General Fund	(2,238)	-	85,940	70,840	(15,100)	-	(70,840)	-	-	-	-	85,940
Total Other Financing Sources / Uses	(2,238)	-	380,940	365,840	(15,100)	500,000	134,160	-	-	-	-	880,940
Surplus / (Deficit)	30,000	32,030	(32,030)	(32,030)	-	32,030	64,060	32,030	32,030	32,030	32,030	128,120
Beginning Fund Balances												
Total Beginning Fund Balance	-	-	32,030	32,030	-	-	(32,030)	32,030	64,060	96,090	128,120	
Ending Fund Balance												
Total Ending Fund Balance	-	32,030	-	-	-	32,030	32,030	64,060	96,090	128,120	160,150	

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	435,532	436,057	428,196	522,541	94,345	527,766	5,225	533,044	538,375	543,758	554,633	3,220,118
Business License Fees (Note 2)	228,070	245,933	232,138	268,460	36,322	271,145	2,685	273,856	276,595	279,361	284,948	1,654,364
Airline Guaranty Lodging Taxes (Note 3)	435,532	436,057	428,196	522,541	94,345	527,766	5,225	533,044	538,375	543,758	554,633	3,220,118
Airline Guaranty Restaurant Taxes (Note 4)	243,948	246,473	233,384	267,817	34,433	270,495	2,678	273,200	275,932	278,691	284,265	1,650,401
Fees and Penalties	4,416	18,578	3,000	15,000	12,000	3,000	(12,000)	3,000	3,000	3,000	3,000	30,000
Total Revenues	1,347,498	1,383,096	1,324,914	1,596,359	271,445	1,600,173	3,814	1,616,144	1,632,276	1,648,569	1,681,480	9,775,000
Expenditures												
Audit Fees	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Economic Development Funding	-	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	426,816	427,336	419,632	537,046	117,414	522,489	(14,557)	527,714	532,991	538,321	549,087	3,090,233
MTI Funding - Business License	214,386	231,177	218,210	252,352	34,143	254,876	2,524	257,425	259,999	262,599	267,851	1,555,102
Other Entities (6)	-	18,333	18,333	-	(18,333)	-	-	-	-	-	-	-
Subtotal, Economic Development Funding	641,202	676,845	658,675	791,898	133,224	779,865	(12,034)	787,638	795,490	803,420	819,438	4,660,335
Additional Contributions to MTI (5)	-	37,500	37,500	-	37,500	-	-	-	-	-	-	-
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	426,816	427,336	419,632	512,090	(92,458)	517,211	5,121	522,383	527,607	532,883	543,541	3,155,715
Airline Guaranty Restaurant Taxes (Note 4)	239,079	241,543	228,717	262,461	(33,744)	265,085	2,625	267,736	270,413	273,118	278,580	1,617,393
Subtotal, Airline Guaranty Program Funding	665,895	668,879	648,349	774,551	(126,202)	782,296	7,746	790,119	798,021	806,001	822,121	4,773,108
Additional Contributions to Airline Guaranty (5)	-	50,000	100,000	100,000	-	-	(100,000)	-	-	-	-	100,000
Total Expenditures	1,307,097	1,383,224	1,444,524	1,666,449	(221,926)	1,562,161	(4,288)	1,577,758	1,593,510	1,609,420	1,641,559	9,533,443
Excess Revenue over Expenditures	40,401	(128)	(119,609)	(70,090)	493,370	38,012	157,621	38,387	38,766	39,148	39,921	74,624
Other Financing Sources / (Uses)												
Treasurer's Fee - 2% on Tourism Lodging Taxes	(8,711)	(8,721)	(8,564)	(5,225)	3,339	(5,278)	(52)	(5,330)	(5,384)	(5,438)	(5,546)	(32,201)
Treasurer's Fee - 6% of Tourism Business Licenses	(13,684)	(14,756)	(13,928)	(16,108)	(2,179)	(16,269)	(161)	(16,431)	(16,596)	(16,762)	(17,097)	(99,262)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(8,711)	(8,721)	(8,564)	(10,451)	(1,887)	(10,555)	(105)	(10,661)	(10,767)	(10,875)	(11,093)	(64,402)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(4,879)	(4,929)	(4,668)	(5,356)	(689)	(5,410)	(54)	(5,464)	(5,519)	(5,574)	(5,685)	(33,008)
Transfers (to)/from the General Fund	(4,416)	87,256	155,333	107,230	(48,103)	(500)	(107,730)	(500)	(500)	(500)	(500)	104,730
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	(40,401)	50,128	119,609	70,090	(49,519)	(38,012)	(108,102)	(38,387)	(38,766)	(39,148)	(39,921)	(124,143)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- Assumes a 1% annual increase in lodging tax receipts after 2012.
- Assumes Business Licenses will grow by 1% annually after 2013. Assumes business license fees (less a 6% admin fee) will provide funding for marketing.
- Assumes 1/2 of lodging tax will provide additional funding to regional airline guaranty programs less a 2% admin fee. Assumes 1/2 of lodging tax will provide funding for marketing less a 2% admin fee.
- Assumes the tax of restaurant sales will provide funding to regional airline guaranty programs less a 2% admin fee.
- Airline Guaranty requested additional funds in 2012 and 2013 which were granted. Additional funds for 2012 for MTI are for the Procycling Challenge Race.
- 2012 - 2017 - Contributions for the Gondola Extended (Gold) Season

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Historical Museum Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	123,847	105,784	105,769	105,769	-	88,417	(17,353)	86,485	88,816	91,147	93,478	554,113
Total Revenues	123,847	105,784	105,769	105,769	-	88,417	(17,353)	86,485	88,816	91,147	93,478	554,113
Expenditures												
Historical Museum Funding	121,360	103,645	103,654	103,654	-	86,648	(17,006)	84,755	87,040	89,324	91,609	543,031
Treasurer's Fee (2%) To San Miguel County	2,487	2,138	2,115	2,115	-	1,768	(347)	1,730	1,776	1,823	1,870	11,082
Total Expenditures	123,847	105,784	105,769	105,769	-	88,417	(17,353)	86,485	88,816	91,147	93,478	554,113
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	
Assessed Valuation	373,861	318,850	317,626	317,626	-	265,515	(52,111)	259,715	266,715	273,715	280,715	

Notes:
 1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Parking Revenues													
Parking Meter Collections	5%	11,732	11,729	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Parking Permits	1%	6,166	10,475	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Heritage Parking Garage		112,364	121,366	149,000	149,000	-	143,000	(6,000)	97,500	97,500	97,500	97,500	682,000
Gondola Parking Garage Fees (6)	5%	107,728	113,556	91,000	120,000	29,000	103,900	(16,100)	50,700	50,700	50,700	50,700	426,700
Special Event Parking Fees		-	5,000	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Smart Card Sales	5%	-	-	-	-	-	-	-	-	-	-	-	-
Contributions		25,124	24,419	-	18,500	18,500	18,500	-	18,500	18,500	18,500	18,500	111,000
Police - Parking Fines	5%	13,945	15,478	13,000	13,000	-	13,000	-	13,000	13,000	13,000	13,000	78,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		277,058	302,022	279,500	327,000	47,500	304,900	(22,100)	206,200	206,200	206,200	206,200	1,456,700
Employee Costs													
Salaries & Wages (1)		104,968	86,865	110,670	110,670	-	93,819	(16,851)	93,819	93,819	93,819	93,819	579,765
Workers Compensation	5%	3,005	3,285	3,859	4,200	341	4,410	210	4,631	4,862	5,105	5,360	28,568
Retirement Benefits (3)		789	730	832	1,265	433	789	(476)	804	820	837	854	5,369
Health Benefits (Note 4)	10%	18,853	19,978	16,746	19,103	2,357	21,013	1,910	23,115	25,426	27,969	30,766	147,391
Other Employee Benefits (5)		961	851	910	910	-	910	-	910	910	910	910	5,460
Payroll Taxes (2)		15,325	13,202	17,021	17,021	-	14,429	(2,592)	14,429	14,429	14,429	14,429	89,168
Subtotal, Employee Costs		143,901	124,910	150,038	153,169	3,131	135,370	(17,799)	137,708	140,267	143,069	146,138	855,721
Parking Expenses - General													
Advertising - Community Relations Expense		120	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Bobcat Lease Exchange		5,018	5,528	-	-	-	4,343	4,343	9,343	9,530	9,720	9,915	42,851
(Parking Ticket) Bad Debt Expense		3,735	4,800	6,882	5,000	(1,882)	5,000	-	5,100	5,202	5,306	5,412	31,020
Contingency		-	(22,019)	-	-	-	-	-	-	-	-	-	-
Surface Lots Maintenance													
Maintenance		3,606	3,840	6,760	6,760	-	6,760	-	6,760	6,760	6,760	6,760	40,560
Striping		1,553	1,882	3,000	4,060	1,060	3,000	(1,060)	3,000	3,000	3,000	3,000	19,060
Leases		5,400	-	5,400	-	(5,400)	-	-	-	-	-	-	-
Credit Card Fees	3%	5,522	3,253	2,500	3,500	1,000	3,500	-	3,605	3,713	3,825	3,939	22,082
General Supplies & Other Expenses	3%	4,453	1,948	1,000	1,000	-	1,000	-	1,030	1,061	1,093	1,126	6,309
Parking Meter Supplies		4,539	5,769	5,000	3,000	(2,000)	5,000	2,000	5,000	5,000	5,000	5,000	28,000
Gondola Parking Garage Maintenance													
Maintenance		726	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		770	1,251	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Concrete & Asphalt Repair		-	-	5,000	5,000	-	5,000	-	15,000	15,000	15,000	15,000	70,000
Painting		3,035	1,645	5,000	2,000	(3,000)	2,000	-	2,000	2,000	2,000	2,000	12,000
General Supplies and Materials	3%	664	-	1,000	1,000	-	1,000	-	1,030	1,061	1,093	1,126	6,309
Elevator Maintenance		11,166	9,287	12,000	10,000	(2,000)	10,000	-	10,000	10,000	10,000	10,000	60,000
Communications	3%	1,553	1,945	2,400	2,400	-	2,400	-	2,472	2,546	2,623	2,701	15,142
Utilities-Gasoline	5%	-	356	2,894	500	(2,394)	500	-	525	551	579	608	3,263
Credit Card Fees		1,538	-	4,000	2,000	(2,000)	2,000	-	2,000	2,000	2,000	2,000	12,000
Internet Costs		-	-	-	-	-	1,380	1,380	1,380	1,380	1,380	1,380	6,900
GPG Pay to Park Additional Expense		-	-	-	-	-	-	-	-	-	-	-	-
Utilities-Electric	7%	26,298	22,609	32,643	23,740	(8,903)	25,402	1,662	27,180	29,082	31,118	33,296	169,818
Heritage Garage													
Maintenance		-	2,010	9,000	5,000	(4,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
Striping		985	1,300	2,500	1,500	(1,000)	2,500	1,000	2,500	2,500	2,500	2,500	14,000
Elevator Maintenance		8,544	6,637	10,000	7,500	(2,500)	7,575	75	7,575	7,575	7,575	7,575	45,375
Floor Sealing - Heritage Garage		-	-	24,000	-	(24,000)	24,000	24,000	-	-	-	-	24,000
Credit Card Fees	3%	11,146	9,048	15,000	13,000	(2,000)	13,000	-	13,390	13,792	14,205	14,632	82,019
General Shared Facility Dues & Expenses		74,700	51,127	74,688	58,668	(16,020)	59,255	587	59,255	59,255	59,255	59,255	354,941

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
General Supplies & Other Expenses	3%	3,172	4,741	4,000	6,000	2,000	6,000	-	6,180	6,365	6,556	6,753	37,855
Software/Call Center Support		17,643	16,784	19,404	19,404	-	4,000	(15,404)	4,000	4,000	4,000	4,000	39,404
Meadows Lot													
Striping		810	1,188	-	1,000	1,000	-	(1,000)	-	-	-	-	1,000
Engineering		-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		340,597	259,838	414,309	345,401	(68,908)	345,185	(216)	341,232	346,840	352,857	359,315	2,090,829
Capital Expenditures													
Capital Costs - Parkeon Meters (7)		14,200	3,050	-	-	-	25,000	25,000	-	15,000	-	-	40,000
Gate System		-	-	-	-	-	-	-	-	-	-	-	-
Walkup Pay Station (HPG)		-	-	-	-	-	-	-	-	-	-	-	-
Security Cameras (HPG)		-	1,577	-	2,000	2,000	4,000	2,000	-	-	-	-	6,000
Total, Capital		14,200	4,627	-	2,000	(138,948)	29,000	27,000	-	15,000	-	-	3,356,938

Beginning Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) GF-Overhead Allocation	(36,827)	(33,458)	(36,629)	(30,777)	5,852	(31,260)	(484)	(28,283)	(30,565)	(31,578)	(30,419)	(182,882)	(182,882)
Surplus (Deficit)	(114,565)	4,098	(171,438)	(51,178)	120,261	(100,545)	(49,367)	(163,315)	(186,205)	(178,235)	(183,534)	(863,012)	(863,012)
Transfer (to) from GF	114,565	(4,098)	171,438	51,178	(120,261)	100,545	49,367	163,315	186,205	178,235	183,534	863,012	863,012
Ending Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2011	2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Transit Director	0.15	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.25	0.35	0.06	0.06	0.00	0.00	-0.06	0.00	0.00	0.00	0.00
Transit Ops manager	0.00	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	1.00	0.70	0.70	0.35	-0.35	0.35	0.00	0.35	0.35	0.35	0.35
Total	3.10	3.15	2.86	2.51	(0.35)	2.45	(0.06)	2.45	2.45	2.45	2.45

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2014 are \$13,187 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$795 per FTE for the 2013-2014 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
6. Assumes winter season daytime fees collected at GPG from the winter of 2013/14 but not in the years 2015-2018.
7. 2 new meters replacing the T-2 parking management system with a pay and display at HPG.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Communications System Fund
Summary

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues													
Service Fee Revenues	A	36,000	27,024	27,024	27,024	-	-	(27,024)	-	-	-	-	27,024
Total Revenues		36,000	27,024	27,024	27,024	-	-	(27,024)	-	-	-	-	27,024
Expenditures													
Communications Department	B	30,225	25,026	34,309	34,309	-	-	(34,309)	-	-	-	-	34,309
Contingency (2%)		-	-	686	686	-	-	(686)	-	-	-	-	686
Total Expenditures		30,225	25,026	34,995	34,995	-	-	(34,995)	-	-	-	-	34,995
Surplus / (Deficit)		5,775	1,998	(7,971)	(7,971)	-	-	7,971	-	-	-	-	(7,971)
Other Sources / (Uses)													
Transfer From / (To) General Fund		-	-	-	3,753	3,753	-	(3,753)	-	-	-	-	3,753
Total Other Sources / (Uses)		-	-	-	3,753	3,753	-	(3,753)	-	-	-	-	3,753
Surplus / (Deficit)		5,775	1,998	(7,971)	(4,218)	3,753	-	4,218	-	-	-	-	(4,218)
Beginning Fund Balance		(3,556)	2,219	(5,927)	4,218	10,145	-	(4,218)	-	-	-	-	
Ending Fund Balance		2,219	4,218	(13,898)	-	13,898	-	-	-	-	-	-	

Communications System Fund
Schedule A - Revenues

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
													2013-2018
Revenues													
Annual System User Fees (2)		25,200	16,224	16,224	16,224	-	-	(16,224)	-	-	-	-	16,224
Radio Sales		-	-	-	-	-	-	-	-	-	-	-	-
Programming Revenues		-	-	-	-	-	-	-	-	-	-	-	-
Sales & Labor Revenues		-	-	-	-	-	-	-	-	-	-	-	-
Dispatch Access Fees		10,800	10,800	10,800	10,800	-	-	(10,800)	-	-	-	-	10,800
Equipment Rental		-	-	-	-	-	-	-	-	-	-	-	-
Microwave Link		-	-	-	-	-	-	-	-	-	-	-	-
System Initiation Fees		-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous		-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		36,000	27,024	27,024	27,024	-	-	(27,024)	-	-	-	-	27,024

Notes:

1. Current system users are as follows:

Guest Services
Town of Mountain Village Various Departments - R&B, PD, Gondola, PM, DAR, W/S, VM
Telluride Marshall's Office
Telluride Fire Protection District
Colorado Department of Wildlife

2. Current Dispatch Users

Telluride Fire Protection District
Telluride Marshals Office
Town of Mountain Village Police Department

2. For many users, this was their primary system, in 2012 some users have new primary systems, making this their secondary system, which is billed at a reduced rate.

Communications System Fund
Schedule B- Expenditures

	Actual		Annual Budgets					Long Term Projections				
			Original Budget	Revised Budget	Revised to Original	Adopted Budget	2014 to 2013 Revised					Total
	2011	2012	2013	2013	Variance	2014	Variance	2015	2016	2017	2018	2013-2018
Ann. Inc.												
Repair & Maintenance	16,256	10,546	16,000	16,000	-	-	(16,000)	-	-	-	-	16,000
Site Lease	960	890	1,000	1,000	-	-	(1,000)	-	-	-	-	1,000
Insurance	2,510	2,752	2,515	2,515	-	-	(2,515)	-	-	-	-	2,515
Communications	7,424	7,763	7,901	7,901	-	-	(7,901)	-	-	-	-	7,901
Licenses	-	-	400	400	-	-	(400)	-	-	-	-	400
Postage and Freight	-	-	28	28	-	-	(28)	-	-	-	-	28
General Supplies & Materials	-	-	3,090	3,090	-	-	(3,090)	-	-	-	-	3,090
Software Support	3,075	3,075	3,075	3,075	-	-	(3,075)	-	-	-	-	3,075
Business Meals	-	-	300	300	-	-	(300)	-	-	-	-	300
Total Communications Costs	30,225	25,026	34,309	34,309	-	-	(34,309)	-	-	-	-	34,309

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Child Development Fund - Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues												
Daycare	250,389	258,973	278,669	278,669	-	287,188	8,518	289,662	292,160	294,684	297,233	1,739,596
Preschool	149,680	185,790	191,105	191,805	700	204,645	12,840	201,821	203,635	205,467	207,317	1,214,690
Total Revenues	400,070	444,763	469,774	470,474	700	491,833	21,358	491,483	495,795	500,151	504,551	2,954,287
Operating Expenditures												
Daycare	412,615	388,925	430,647	399,162	(31,484)	423,649	24,486	430,958	439,139	448,075	457,840	2,598,822
Preschool	133,547	161,480	171,297	171,788	492	186,773	14,984	180,033	182,762	185,753	189,031	1,096,140
Total Operating Expenditures	546,161	550,406	601,944	570,951	(30,993)	610,422	39,471	610,991	621,900	633,827	646,871	3,694,963
Net Operating Surplus / (Deficit)	(146,092)	(105,643)	(132,169)	(100,477)	31,693	(118,589)	(18,112)	(119,509)	(126,105)	(133,676)	(142,320)	(740,676)
Capital Expenditures												
Daycare	-	-	-	-	-	-	-	-	-	-	-	-
Preschool	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other Sources / (Uses)												
Contribution from TMV General Fund	128,896	105,643	132,169	100,477	(31,693)	118,589	18,112	119,509	126,105	133,676	142,320	740,676
Contribution from Other Sources	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	128,896	105,643	132,169	100,477	(31,693)	118,589	18,112	119,509	126,105	133,676	142,320	740,676
Net Surplus / (Deficit)	(17,195)	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance, Jan 1	17,195	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Daycare Fees (1)	203,434	215,010	238,200	238,200	-	247,408	9,207	249,882	252,380	254,904	257,453	1,500,227
Enrollment Fees	1,760	2,640	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	900	985	900	900	-	900	-	900	900	900	900	5,400
Special Programs	3,240	-	1,120	1,120	-	1,120	-	1,120	1,120	1,120	1,120	6,720
Fundraising Proceeds	7,261	11,545	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Grant Proceeds (2)	33,795	28,793	30,689	30,689	-	30,000	(689)	30,000	30,000	30,000	30,000	180,689
Total Revenues	250,389	258,973	278,669	278,669	-	287,188	8,518	289,662	292,160	294,684	297,233	1,739,596

Notes:

1.	2013 Rates	2014 % Inc.	2014 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 55	5%	\$ 58	247	2	25,787
Non Resident Toddler	\$ 50	10%	\$ 55	247	2	24,453
Resident Infant	\$ 51	6%	\$ 54	247	4	48,017
Resident Toddler	\$ 49	2%	\$ 50	247	13	149,151
Total						247,408

2.
- Grant Proceeds for 2011 were used for scholarships, training, and personnel costs.
 Grant Proceeds for 2012 were used for scholarships monies and cribs.
 Grant Proceeds for 2013-2018 are mainly being used for scholarships.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
		240,093	224,195	231,281	224,104	(7,178)	236,959	12,855	236,959	236,959	236,959	236,959	1,408,900
		35,928	33,741	35,571	34,467	(1,104)	36,444	1,977	36,444	36,444	36,444	36,444	216,689
	5%	2,675	2,259	2,355	2,567	213	2,696	128	2,831	2,972	3,121	3,277	17,464
	5.28%	12,587	11,835	12,125	11,830	(295)	12,508	679	12,508	12,508	12,508	12,508	74,372
	10%	60,065	57,463	84,266	58,210	(26,056)	65,429	7,219	71,972	79,169	87,086	95,795	457,660
		(7,475)	(7,240)	(8,163)	(6,567)	1,596	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
	4%	2,406	1,992	3,483	3,483	-	3,622	139	3,767	3,917	4,074	4,237	23,100
Subtotal, Employee Costs		346,279	324,245	360,918	328,093	(32,824)	351,091	22,998	357,914	365,403	373,626	382,653	2,158,781
		126	376	300	300	-	300	-	300	300	300	300	1,800
		-	-	500	500	-	500	-	500	500	500	500	3,000
		5,275	6,345	6,120	6,120	-	7,120	1,000	7,120	7,120	7,120	7,120	41,720
		1,520	1,005	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
		18,769	18,768	19,484	19,484	-	19,484	-	19,484	19,873	20,271	20,676	119,272
		1,436	1,280	1,323	1,663	340	2,151	488	2,151	2,151	2,151	2,151	12,418
		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
		354	-	100	100	-	100	-	100	100	100	100	600
		476	2,450	1,460	1,460	-	1,460	-	1,460	1,460	1,460	1,460	8,760
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		450	450	450	450	-	450	-	450	450	450	450	2,700
		3,002	2,315	2,700	3,700	1,000	3,700	-	3,700	3,700	3,700	3,700	22,200
		-	-	685	685	-	685	-	685	685	685	685	4,110
		-	95	105	105	-	105	-	105	105	105	105	630
		153	97	360	360	-	360	-	315	315	315	315	1,980
		428	91	400	400	-	400	-	400	400	400	400	2,400
	5%	4,565	4,368	5,739	5,739	-	5,739	-	6,025	6,327	6,643	6,975	37,447
		28,402	22,022	27,255	27,255	-	27,255	-	27,500	27,500	27,500	27,500	164,510
		-	3,455	-	-	-	-	-	-	-	-	-	-
		-	183	-	-	-	-	-	-	-	-	-	-
Total Daycare Expense		412,615	388,925	430,647	399,162	(31,484)	423,649	24,486	430,958	439,139	448,075	457,840	2,598,822
Less Revenues		250,389	258,973	278,669	278,669	-	287,188	8,518	289,662	292,160	294,684	297,233	1,739,596
Net Surplus (Deficit)		(162,225)	(129,952)	(151,978)	(120,493)	31,484	(136,461)	(15,968)	(141,297)	(146,978)	(153,390)	(160,606)	(859,226)

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Director	1.00	0.80	0.80	0.80	0.00	0.80	0.00	0.80	0.80	0.80	0.80
Assistant Director	0.95	0.95	0.95	1.00	0.05	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	3.00	3.00	2.00	-1.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	0.60	0.60	1.50	0.90	1.50	0.00	1.50	1.50	1.50	1.50
Total Staff	6.55	6.35	6.35	6.30	-0.05	6.30	0.00	6.30	6.30	6.30	6.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Adopted Budget	2014 to 2013 Revised					
		2011	2012	2013	2013	Variance	2014	Variance	2015	2016	2017	2018	Total 2013-2018
Preschool Fees (1)	1%	140,827	172,159	173,600	173,600	-	179,600	6,000	181,396	183,210	185,042	186,892	1,089,740
Saturday Adventure		-	-	-	-	-	2,550	2,550	2,550	2,550	2,550	2,550	12,750
Enrollment Fees		1,370	1,685	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees		480	640	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds		-	-	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Grant Proceeds (2)		7,003	11,306	9,630	10,330	700	14,620	4,290	10,000	10,000	10,000	10,000	64,950
Total Revenues		149,680	185,790	191,105	191,805	700	204,645	12,840	201,821	203,635	205,467	207,317	1,214,690

1.	2013 Rates	2014 % Inc.	2014 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
						<u>179,600</u>
Total						

2.
- Grant Proceeds for 2011 were used for scholarships.
 Grant Proceeds for 2012 were used for scholarship monies and MR&R.
 Grant Proceeds for 2013-2018 are mainly being used for scholarships.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		67,567	88,008	86,859	92,454	5,595	95,128	2,674	95,128	95,128	95,128	95,128	568,094
Payroll taxes (2)		10,610	13,589	13,359	14,219	861	14,631	411	14,631	14,631	14,631	14,631	87,373
Workers Compensation	5%	830	641	844	987	143	1,037	49	1,089	1,143	1,200	1,260	6,717
Retirement Benefits (3)	2.78%	296	690	3,646	2,574	(1,072)	2,649	74	2,649	2,649	2,649	2,649	15,818
Health Benefits (4)	10%	20,022	22,264	26,583	20,848	(5,735)	22,933	2,085	25,226	27,749	30,524	33,576	160,855
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (6)	4%	1,708	1,708	1,116	1,116	-	1,161	45	1,207	1,256	1,306	1,358	7,404
Subtotal, Employee Costs		101,033	126,900	132,408	132,199	(208)	137,538	5,338	139,929	142,555	145,437	148,602	846,260
EE Screening		-	234	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		-	-	2,040	2,040	-	2,396	356	2,396	2,396	2,396	2,396	14,020
Laundry		40	20	707	707	-	707	-	707	707	707	707	4,242
Facility Expenses (Rent)		9,720	9,750	11,400	11,400	-	11,400	-	11,400	11,400	11,400	11,400	68,400
Communications		1,078	1,078	1,134	1,134	-	1,134	-	1,134	1,134	1,134	1,134	6,804
Internet Services		1,380	1,380	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		121	246	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		373	1,491	1,260	1,260	-	1,260	-	1,260	1,260	1,260	1,260	7,560
Vehicle Fuel Reimbursement		-	-	-	-	-	-	-	-	-	-	-	-
Special Activities		4,149	3,137	5,200	5,200	-	5,950	750	5,950	5,950	5,950	5,950	34,950
Nurse Consultant		450	450	480	480	-	480	-	480	480	480	480	2,880
General Supplies & Materials		2,109	3,993	2,472	2,472	-	2,472	-	2,472	2,472	2,472	2,472	14,832
Toys-Learning Tools		-	245	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		57	-	100	100	-	100	-	110	110	110	110	640
Food - Snacks		254	42	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity	5%	1,788	1,788	1,971	1,971	-	1,971	-	2,070	2,173	2,282	2,396	12,862
Scholarship		10,996	10,726	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Security		-	-	-	-	-	-	-	-	-	-	-	-
Playground/Landscaping		-	-	-	700	700	9,240	8,540	-	-	-	-	-
Total Preschool Expense		133,547	161,480	171,297	171,788	492	186,773	14,984	180,033	182,762	185,753	189,031	1,086,200
Less Revenues		149,680	185,790	191,105	191,805	(700)	204,645	(12,840)	201,821	203,635	205,467	207,317	1,214,690
Net Surplus (Deficit)		16,134	24,309	19,808	20,017	208	17,872	2,144	21,788	20,873	19,714	18,286	2,300,891

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Director	0.00	0.00	0.00	0.20	0.20	0.20	0.00	0.20	0.20	0.20	0.20
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.00	2.00	2.00	2.20	0.20	2.20	0.00	2.20	2.20	2.20	2.20

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

		Actual		Annual Budgets					Long Term Projections				
				Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance					Total
Sch		2011	2012						2015	2016	2017	2018	2013-2018
Operating Revenues													
	A	1,708,924	1,677,183	1,893,150	1,743,150	(150,000)	1,743,379	229	1,777,677	1,830,034	1,901,853	1,995,150	10,991,242
	A	287,342	330,175	323,062	323,062	-	337,729	14,666	342,509	347,384	352,357	357,429	2,060,470
Total Operating Revenue		1,996,266	2,007,358	2,216,213	2,066,213	(150,000)	2,081,108	14,895	2,120,185	2,177,418	2,254,210	2,352,579	13,051,712
Operating Expenditures													
	B	171,041	180,218	177,440	178,960	1,520	188,934	9,974	192,251	195,946	200,055	204,619	1,160,765
	C	113,388	107,089	119,788	120,255	467	121,755	1,500	123,218	124,716	126,251	127,824	744,020
	D	398,705	361,856	393,595	399,937	6,342	415,479	15,542	431,704	448,644	466,334	484,808	2,646,907
	E	300,946	354,371	378,658	373,906	(4,753)	379,385	5,479	385,916	393,029	400,778	409,226	2,342,239
	F	120,111	120,508	130,434	130,434	-	237,172	106,738	230,623	230,671	245,719	370,768	1,445,387
		-	-	11,999	11,999	-	13,427	1,428	13,637	13,930	14,391	15,972	83,357
Total Operating Expenditures		1,104,191	1,124,042	1,211,914	1,215,491	3,577	1,356,153	140,661	1,377,348	1,406,936	1,453,529	1,613,217	8,422,674
Surplus/(Deficit) after Operations		892,076	883,316	1,004,299	850,722	(153,577)	724,955	(125,767)	742,837	770,482	800,681	739,362	4,629,038
Non-Operating (Income) / Expense													
	G	(905)	(929)	(19,125)	(1,500)	17,625	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
	G	293,179	272,229	272,523	268,523	(4,000)	264,808	(3,715)	261,032	270,000	266,700	264,700	1,595,763
		-	-	-	-	-	-	-	-	315,250	-	-	315,250
	G	218,478	214,519	210,321	213,453	3,132	212,250	(1,203)	211,450	211,450	211,450	211,450	1,271,503
	G	201,745	212,695	223,901	223,901	-	235,116	11,215	251,393	266,400	277,700	280,000	1,534,510
Total Non-Operating (Income) / Expense		712,496	698,514	687,620	704,377	16,757	710,674	6,297	722,375	1,061,600	754,350	754,650	4,708,026
Surplus/(Deficit) after Operations & Debt Service		179,579	184,802	316,679	146,345	(170,334)	14,281	(132,063)	20,462	(291,118)	46,331	(15,288)	(78,988)
Capital Investing Activities													
		997,103	383,342	210,000	180,000	(30,000)	78,500	(101,500)	-	-	-	-	258,500
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		997,103	383,342	210,000	180,000	(30,000)	78,500	(101,500)	-	-	-	-	258,500
Other Financing Sources/(Uses), net													
		(13,710)	-	-	-	-	-	-	-	-	-	-	-
	G	-	-	-	-	-	-	-	-	-	-	-	-
		732,292	147,708	-	-	-	-	-	-	-	-	-	-
		-	(101,252)	(107,144)	(108,306)	(1,162)	(122,815)	(14,509)	(114,160)	(123,984)	(130,081)	(136,573)	(735,919)
		-	-	-	-	-	-	-	-	-	-	-	-
		102,493	137,681	465	141,961	141,496	187,034	45,073	93,699	415,102	83,750	151,861	1,073,407
Total Financing Sources/(Uses), net		821,074	184,138	(106,679)	33,655	140,334	64,219	30,563	(20,462)	291,118	(46,331)	15,288	337,488
Surplus/(Deficit)		3,550	(14,402)	-	-	-	-	-	-	-	-	-	-
Outstanding Debt		13,928,946	13,716,251	13,492,350	13,492,350	-	13,257,234	(235,116)	13,005,841	12,739,441	12,461,741	12,181,741	

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Apartment Rental Income		1,669,093	1,635,193	1,853,236	1,703,236	(150,000)	1,703,236	-	1,737,301	1,789,420	1,860,996	1,954,046	10,748,235
Other Rents													
Commercial Rental Income													
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
	Storage Units - 26	11,343	13,502	11,426	11,426	-	11,655	229	11,888	12,126	12,368	12,616	72,079
Total Commercial Rental Income		39,831	41,990	39,914	39,914	-	40,143	40,143	40,376	40,614	40,856	41,104	243,007
Other Operating Revenues													
	Late Fees	9,875	9,520	9,890	9,890	-	9,890	-	9,890	9,890	9,890	9,890	59,340
	NSF Fees	165	175	140	140	-	140	-	140	140	140	140	840
	Recovery Income	-	-	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	6,424	11,037	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	Apartment Furnishings	911	1,013	1,000	1,000	-	1,000	-	1,020	1,040	1,061	1,082	6,204
	Laundry Revenues	27,266	39,105	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
	Electric Billings- Phase I (Note 1)	229,789	253,532	230,000	230,000	-	234,600	4,600	239,292	244,078	248,959	253,939	1,450,868
	Cleaning Charges Revenue	6,475	6,104	9,100	9,100	-	9,100	-	9,100	9,100	9,100	9,100	54,600
	Repair Charge Revenue	1,024	882	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
	Credit Card Transaction fee Revenues	-	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
	Interest	13	(64)	10	10	-	10	-	10	10	10	10	60
	Credit Check Revenue	2,305	4,115	2,122	2,122	-	2,165	42	2,208	2,252	2,297	2,343	13,388
	Pet Fees	3,036	3,799	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
	Miscellaneous	59	956	1,200	1,200	-	1,224	24	1,248	1,273	1,299	1,325	7,570
Total Other Operating Income		287,342	330,175	323,062	323,062	-	337,729	14,666	342,509	347,384	352,357	357,429	2,060,470

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		95,327	101,340	102,867	102,867	-	105,953	3,086	105,953	105,953	105,953	105,953	632,633
Payroll Taxes (2)		15,786	15,055	15,821	15,821	-	16,296	475	16,296	16,296	16,296	16,296	97,299
Workers Compensation	5%	75	780	238	3,816	3,578	3,005	(811)	3,155	3,313	3,479	3,652	20,420
Retirement Benefits (3)	4%	2,924	3,811	4,392	4,392	-	5,054	662	5,054	5,054	5,054	5,054	29,662
Health Benefits (4)	10%	22,361	22,791	26,326	25,000	(1,326)	27,500	2,500	30,250	33,275	36,603	40,263	192,890
Dependent Health Reimbursement (5)		(222)	(724)	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (6)	4%	1,807	144	1,161	1,161	-	1,207	46	1,256	1,306	1,358	1,412	7,700
Housing Allowance (7)	2%	17,388	14,888	7,388	9,888	2,500	9,888	-	10,086	10,287	10,493	10,703	61,346
Subtotal, Employee Costs		155,447	158,085	158,194	162,945	4,752	168,903	5,958	172,049	175,484	179,235	183,333	1,041,950
Computer Support		2,690	3,745	4,500	4,000	(500)	2,000	(2,000)	2,000	2,000	2,000	2,000	14,000
Postage / Freight		121	30	150	150	-	150	-	150	150	150	150	900
Travel, Education & Conferences		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		-	119	100	100	-	100	-	100	100	100	100	600
Telephone		7,442	6,306	5,066	5,265	199	5,265	-	5,265	5,265	5,265	5,265	31,590
Bad Debt Expense		2,491	7,587	7,286	2,500	(4,786)	8,516	6,016	8,687	8,947	9,305	9,770	47,725
Bad Debt and Collection Fees		2,849	4,347	1,144	3,000	1,856	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Office Operations		171,041	180,218	177,440	178,960	1,520	188,934	9,974	192,251	195,946	200,055	204,619	1,160,765

Notes:

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule C- VCA General & Administrative Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
General and administrative													
Marketing and advertising	4%	1,214	1,781	1,789	1,789	-	1,860	72	1,860	1,860	1,860	1,860	11,091
Legal	4%	-	86	-	-	-	-	-	-	-	-	-	-
Village Association Dues	0%	28,404	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	13,451	10,005	22,223	12,000	(10,223)	12,480	480	12,980	13,499	14,039	14,600	79,599
R&M Office Equipment	4%	4,559	1,045	468	1,500	1,032	1,560	60	1,622	1,687	1,755	1,825	9,949
Damages by Tenant		1,500	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	61,715	66,139	66,421	76,079	9,658	76,840	761	77,608	78,384	79,168	79,960	468,039
Operating Lease Copier	4%	1,537	2,287	2,025	2,025	-	2,106	81	2,190	2,278	2,369	2,463	13,430
General Supplies	4%	1,008	1,555	1,170	1,170	-	1,217	47	1,265	1,316	1,369	1,423	7,760
Total General and Administrative		113,388	107,089	119,788	120,255	467	121,755	1,500	123,218	124,716	126,251	127,824	744,020

Housing Authority (VCA)
Schedule D- VCA Utilities

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Utilities													
Water/Sewer	2%	95,208	96,040	107,889	99,889	(8,000)	101,887	1,998	103,924	106,003	108,123	110,285	630,111
Waste Disposal	4%	28,592	20,388	23,397	23,397	-	24,333	936	25,306	26,318	27,371	28,466	155,191
Cable	2%	38,984	42,682	40,813	40,813	-	41,630	816	42,462	43,312	44,178	45,061	257,456
Internet Services	5%	-	1,380	-	-	-	-	-	-	-	-	-	-
Electricity- Phase I (1)	5%	202,061	176,437	206,886	206,886	-	217,230	10,344	228,092	239,496	251,471	264,045	1,407,220
Electricity- Phase II Vacant	5%	22,227	7,746	8,572	7,572	(1,000)	7,951	379	8,348	8,766	9,204	9,664	51,504
Electricity- Phase II Occupied	5%	5,909	10,312	(4,515)	10,827	15,342	11,369	541	11,937	12,534	13,161	13,819	73,647
Electricity- Phase III Vacant	5%	803	1,855	2,239	2,239	-	2,351	112	2,469	2,592	2,722	2,858	15,232
Electricity- Phase III Occupied	5%	1,046	1,536	3,302	3,302	-	3,467	165	3,640	3,822	4,013	4,214	22,458
Electricity- Maintenance Bldg	5%	1,636	1,403	2,544	2,544	-	2,671	127	2,805	2,945	3,092	3,247	17,305
Natural Gas- Maintenance Bldg	5%	2,239	2,078	2,468	2,468	-	2,591	123	2,720	2,856	2,999	3,149	16,784
Total Utilities		398,705	361,856	393,595	399,937	6,342	415,479	15,542	431,704	448,644	466,334	484,808	2,646,907

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		90,312	131,409	133,526	133,526	-	136,975	3,449	136,975	136,975	136,975	136,975	818,402
Payroll Taxes (2)		15,374	19,581	20,536	20,536	-	21,067	530	21,067	21,067	21,067	21,067	125,870
Workers Compensation	5%	3,895	3,878	2,854	6,856	4,002	7,199	343	7,558	7,936	8,333	8,750	46,632
Retirement Benefits (3)	2.58%	661	4,319	4,113	4,113	-	4,154	41	4,195	4,237	4,280	4,322	25,301
Health Benefits (4)	10%	29,312	44,172	57,044	49,000	(8,044)	53,900	4,900	59,290	65,219	71,741	78,915	378,065
Dependent Health Reimbursement (5)		-	(527)	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (6)	4%	3,073	654	2,188	2,188	-	2,276	88	2,367	2,461	2,560	2,662	14,513
Housing Allowance (7)	2%	21,597	28,111	20,486	19,776	(710)	20,172	396	20,575	20,986	21,406	21,834	124,749
Subtotal, Employee Costs		164,224	231,597	240,748	235,995	(4,753)	245,741	9,746	252,027	258,882	266,362	274,526	1,533,533
Travel, Education & Conferences		81	2	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		-	-	200	200	-	200	-	200	200	200	200	1,200
Vehicle Fuel	5%	4,458	4,812	4,667	4,667	-	4,900	233	5,145	5,403	5,673	5,956	31,745
Supplies		40,395	37,602	35,000	35,000	-	40,000	5,000	40,000	40,000	40,000	40,000	235,000
Uniforms		963	34	500	500	-	1,000	500	1,000	1,000	1,000	1,000	5,500
Contract Labor		61,800	49,859	60,000	60,000	-	50,000	(10,000)	50,000	50,000	50,000	50,000	310,000
Roof Snow Removal		11,915	12,719	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Storage Rental		3,073	535	-	-	-	-	-	-	-	-	-	-
Fire Alarm Monitoring System		9,593	9,107	10,400	10,400	-	10,400	-	10,400	10,400	10,400	10,400	62,400
Fire Sprinkler Inspections		-	4,000	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Facility Expense		-	-	-	-	-	-	-	-	-	-	-	-
Telephone		2,450	2,597	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062	30,372
Equipment and Tools		-	35	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance- Vehicles & Equipment		1,994	1,473	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
		300,946	354,371	378,658	373,906	(4,753)	379,385	5,479	385,916	393,029	400,778	409,226	2,342,239

Notes:

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Proposed 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Laundry / Cleaning	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Maintenance Staff	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	3.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Discounted housing for certain maintenance staff will be provided.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Routine Repair & Maintenance												
Roof Repairs (1)	4,091	4,085	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Carpeting Replacement- Phase I (2)	4,642	11,015	11,249	11,249	-	11,249	-	12,167	12,167	12,167	12,167	71,163
Carpeting Replacement- Phase II (2)	1,761	1,235	16,873	16,873	-	16,873	-	18,250	18,250	18,250	18,250	106,745
Carpeting Replacement- Phase III (2)	2,809	-	4,326	4,326	-	4,326	-	4,679	4,679	4,679	4,679	27,371
Vinyl Replacement- Phase I (2)	-	-	8,436	8,436	-	4,047	(4,389)	9,125	9,125	9,125	9,125	48,983
Vinyl Replacement- Phase II (2)	311	-	8,436	8,436	-	6,258	(2,178)	9,125	9,125	9,125	9,125	51,194
Vinyl Replacement- Phase III (2)	-	-	2,250	2,250	-	2,250	-	2,433	2,433	2,433	2,433	14,231
Cabinet Replacement (3)	33,917	32,178	33,746	33,746	-	33,746	-	35,000	35,000	-	-	137,492
Appliances	9,837	7,831	15,748	15,748	-	15,748	-	17,033	17,033	17,033	17,033	99,626
Hot Water Heaters	1,319	1,575	1,170	1,170	-	1,170	-	1,265	1,265	1,265	1,265	7,402
Sprinklers	4,000	-	-	-	-	-	-	-	-	-	-	-
Sidewalk Repairs (4)	9,800	14,420	5,000	5,000	-	5,000	-	2,340	2,340	2,340	2,340	19,359
Parking Lot Paving/Resurfacing/Striping	38,395	48,438	20,000	20,000	-	20,000	-	10,000	10,000	10,000	10,000	80,000
Apartment Furnishings	712	-	-	-	-	-	-	1,200	1,200	1,200	1,200	4,800
Fire System Panel Replacement	1,670	-	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	6,192	(269)	-	-	-	2,806	2,806	4,806	4,854	4,903	4,952	22,320
Special Projects (8)	-	-	-	-	-	100,000	100,000	-	-	-	-	100,000
Software Upgrade	-	-	-	-	-	10,500	10,500	-	-	-	175,000	185,500
Energy Upgrades (6)	-	-	-	-	-	-	-	100,000	100,000	150,000	100,000	450,000
Non Routine Repair & Maintenance												
Mold remediation	655	-	-	-	-	-	-	-	-	-	-	-
Total Non Routine Repair & Maintenance	120,111	120,508	130,434	130,434	-	237,172	106,738	230,623	230,671	245,719	370,768	1,445,387
Capital												
Street Lights	-	-	210,000	180,000	(30,000)	-	(180,000)	-	-	-	-	180,000
Interior LED Lighting	-	-	-	-	-	75,000	75,000	-	-	-	-	75,000
Laundry Equipment	-	24,911	-	-	-	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	997,103	358,431	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	3,500	3,500	-	-	-	-	3,500
Total Capital	997,103	383,342	210,000	180,000	(30,000)	78,500	(101,500)	-	-	-	-	258,500
Total Routine & Non Routine Repair & Maint and Capital	1,117,214	503,850	340,434	310,434	(30,000)	315,672	24,762	230,623	230,671	245,719	370,768	1,703,887

Notes:

1. General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
2. The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
3. Plan assumes cabinets in Phase I units will be replaced completely over the next five years.
4. General allowance to repair sidewalk damage to prevent trip and other hazards each year.
5. The Bobcat lease is net of the trade-in vs. the purchase price.
6. Energy upgrades will consists of upgrading roof insulation from R36 to R 49; finish spray foaming crawl spaces in Bldg 11 & 14; changing out all interior lighting to Led; and other similar projects.
7. Vehicle replacement is a small vehicle for the cleaning person.
8. 2014 - Basketball court, dog park, and a community garden.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	238,499	218,500	220,000	216,000	(4,000)	213,500	(2,500)	211,000	220,000	218,000	216,000	1,294,500
LOC Bank Fee	211,678	195,069	191,871	194,003	2,132	193,000	(1,003)	192,000	192,000	192,000	192,000	1,155,003
Trustee fee	6,800	6,800	5,800	6,800	1,000	6,800	-	6,800	6,800	6,800	6,800	40,800
Bond Rating fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	-	12,650	12,650	12,650	-	12,450	(200)	12,650	12,650	12,650	12,650	75,700
Total Phase I & II Interest Expense & Other Fees	456,977	433,019	430,321	429,453	(868)	425,750	(3,703)	422,450	431,450	429,450	427,450	2,566,003
Scheduled Debt Reduction	180,000	190,000	200,000	200,000	-	210,000	10,000	225,000	240,000	250,000	250,000	1,375,000
Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Debt Service	636,977	623,019	630,321	629,453	(868)	635,750	6,297	647,450	671,450	679,450	677,450	3,941,003
Total Phase I & II Outstanding Debt	12,840,000	12,650,000	12,450,000	12,450,000	-	12,240,000	(210,000)	12,015,000	11,775,000	11,525,000	11,275,000	11,275,000
Phase III Debt Service												
Interest Expense	54,680	53,729	52,523	52,523	-	51,308	(1,215)	50,032	50,000	48,700	48,700	301,263
Total Phase III Interest Expense	54,680	53,729	52,523	52,523	-	51,308	1,215	50,032	50,000	48,700	43,800	296,363
Scheduled Debt Reduction	21,745	22,695	23,901	23,901	-	25,116	1,215	26,393	26,400	27,700	30,000	159,510
Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Phase III Debt Service	76,425	76,424	76,424	76,424	-	76,424	-	76,425	76,400	76,400	73,800	455,873
Total Phase III Outstanding Debt	1,088,946	1,066,251	1,042,350	1,042,350	-	1,017,234	(25,116)	990,841	964,441	936,741	906,741	906,741
Total Debt Service												
Interest Expense	293,179	272,229	272,523	268,523	(4,000)	264,808	(3,715)	261,032	270,000	266,700	264,700	1,595,763
COI 2016 LOC Renewal	-	-	-	-	-	-	-	-	315,250	-	-	315,250
LOC Bank Fee	211,678	195,069	191,871	194,003	2,132	193,000	(1,003)	192,000	192,000	192,000	192,000	1,155,003
Trustee fee	6,800	6,800	5,800	6,800	1,000	6,800	-	6,800	6,800	6,800	6,800	40,800
Bond Rating Fee	-	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	-	12,650	12,650	12,650	-	12,450	(200)	12,650	12,650	12,650	12,650	75,700
Total Interest Expense & Other Fees	511,657	486,748	482,844	481,976	(868)	477,058	(4,918)	472,482	796,700	478,150	476,150	2,862,366
Total Scheduled Debt Reduction	201,745	212,695	223,901	223,901	-	235,116	11,215	251,393	266,400	277,700	280,000	1,534,510
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	713,402	699,443	706,745	705,877	(868)	712,174	6,297	723,875	1,063,100	755,850	756,150	4,396,876
Total Outstanding Debt	13,928,946	13,716,251	13,492,350	13,492,350	-	13,257,234	(235,116)	13,005,841	12,739,441	12,461,741	12,181,741	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	905	929	19,125	1,500	(17,625)	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Interest Income	905	929	19,125	1,500	(17,625)	1,500	-	1,500	1,500	1,500	1,500	9,000

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Mortgage Assistance Pool Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues												
Return of Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	-	-	60,000	74,000	14,000	60,000	(14,000)	-	-	-	-	134,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	-	-	60,000	74,000	14,000	60,000	-	-	-	-	-	134,000
Surplus / (Deficit)	-	-	(60,000)	(74,000)	(14,000)	(60,000)	14,000	-	-	-	-	(134,000)
Transfer from General Fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	-	-	-	14,000	14,000	60,000	46,000	-	-	-	-	74,000
Surplus / (Deficit)	-	-	(60,000)	(60,000)	-	-	60,000	-	-	-	-	(60,000)
Beginning Fund Balance	60,000	60,000	60,000	60,000		-		-	-	-	-	-
Ending Fund Balance	60,000	60,000	-	-	-	-	60,000	-	-	-	-	(60,000)

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	356,952	356,952	-	(356,952)	-	-	-	-	356,952
Rental Proceeds	13,842	22,028	-	19,553	19,553	-	(19,553)	-	-	-	-	19,553
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Contribution from TMVOA	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	13,842	22,028	-	376,505	376,505	-	(376,505)	-	-	-	-	376,505
Project Expenditures												
Coyote Court	183,360	8,245	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Church Camp Property	-	-	-	-	-	-	-	-	-	-	-	-
Timberview (2)	596,754	-	-	-	-	-	-	-	-	-	-	-
Sunshine Valley (2)	1,080,756	-	-	-	-	-	-	-	-	-	-	-
RHA Needs Funding	-	-	-	-	-	69,280	69,280	69,280	69,280	69,280	69,280	346,400
Other Property	19,307	19,007	19,200	25,000	5,800	25,000	-	-	-	-	-	50,000
Future Housing Projects	-	-	-	-	-	-	-	50,000	50,000	50,000	50,000	200,000
Total Project Expenditures	1,880,177	27,253	24,200	30,000	5,800	99,280	69,280	124,280	124,280	124,280	124,280	626,400
Surplus/(Deficit)	(1,866,336)	(5,225)	(24,200)	346,505	370,705	(99,280)	(445,785)	(124,280)	(124,280)	(124,280)	(124,280)	(620,600)
Other Sources / (Uses)												
Transfers (To)/From Other Funds	-	-	-	-	-	(500,000)	(500,000)	-	-	-	-	(500,000)
Transfers- General Fund (1)	268,308	277,387	277,889	320,396	42,507	330,000	9,604	339,889	350,111	360,555	371,333	2,072,283
Transfers - Mortgage Assistance	-	-	-	(14,000)	(14,000)	(60,000)	(46,000)	-	-	-	-	(74,000)
VCA Transfer In (Out)	(102,493)	(137,681)	(464)	(141,961)	(141,497)	(187,034)	(45,073)	(93,699)	(415,102)	(83,750)	(151,861)	(1,073,407)
Total Other Sources / (Uses)	165,816	139,705	277,425	164,434	(112,991)	(417,035)	(581,469)	246,190	(64,991)	276,805	219,472	424,875
Surplus / Deficit	(1,700,520)	134,481	253,225	510,939	257,715	(516,315)	(1,027,254)	121,910	(189,271)	152,525	95,192	(82,734)
Beginning Fund Balance	2,082,759	382,239	(638,462)	516,720	1,155,182	1,027,659	510,939		121,910	(67,361)	85,164	(638,462)
Ending Fund Balance (2)	382,239	516,720	(385,237)	1,027,659	1,412,897	511,345	(516,315)	121,910	(67,361)	85,164	180,356	(721,196)

Notes

- Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:

	2013	2013	2014	2015	2016	2017	2018
Affordable Housing Funding from Sales Tax	\$ 277,867	\$ 320,374	\$ 330,000	\$ 339,889	\$ 350,111	\$ 360,555	\$ 371,333
- The expenditures for 2011, contributing to the ending fund balance is due to the transfer of Timberview and Sunshine Valley properties to TMVOA in lieu of paying back the \$1.1 million contribution they made for this purchase in 2006.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues													
Water & Sewer Service Fees	A	2,207,520	2,219,976	2,164,668	2,164,668	-	2,208,321	43,653	2,228,942	2,251,216	2,273,715	2,296,441	13,423,302
Other Revenue	A	12,901	13,555	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenues		2,220,421	2,233,531	2,188,718	2,188,718	-	2,232,371	43,653	2,252,992	2,275,266	2,297,765	2,320,491	13,567,602
Expenditures													
Water Operating Costs	B	972,094	927,514	1,005,513	932,100	(73,413)	1,013,889	81,789	1,038,634	1,081,599	1,113,332	1,147,499	6,327,054
Sewer Operating Costs	C	350,028	371,224	373,881	377,400	3,519	423,238	45,838	424,385	426,268	428,797	431,018	2,511,106
Contingency (2% of Expenditures)		-	-	27,588	26,190	(1,398)	28,743	2,553	29,260	30,157	30,843	31,570	176,763
Total Expenditures		1,322,122	1,298,738	1,406,982	1,335,690	(71,292)	1,465,869	130,179	1,492,280	1,538,025	1,572,971	1,610,088	9,014,923
Operating Surplus		898,299	934,793	781,736	853,028	71,292	766,502	(86,526)	760,711	737,241	724,794	710,403	4,552,679
Capital Outlay	E	136,318	203,359	470,648	506,648	36,000	159,946	(346,702)	2,149,344	173,161	126,819	80,660	3,196,578
Surplus / (Deficit) Before Non-Operating Income / Expense		761,982	731,434	311,088	346,380	35,292	606,556	260,176	(1,388,633)	564,080	597,975	629,743	1,356,102
Non-Operating Income/Expense													
Tap Fees	A	20,356	124,573	38,500	192,396	153,896	40,075	(152,321)	41,729	43,465	45,288	47,203	410,156
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(103,801)	(107,953)	(112,271)	(112,271)	-	(116,762)	(4,491)	(121,432)	(126,290)	(131,341)	(136,595)	(744,692)
Grant Revenue		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(127,020)	(113,070)	(124,390)	(119,016)	5,374	(132,752)	(13,735)	(123,686)	(135,536)	(140,770)	(136,308)	(788,068)
Transfers (To) / From General Fund		-	-	-	(600,000)	(600,000)	-	600,000	-	-	-	-	(600,000)
Total Non-Operating Income/Expense		(210,465)	(96,450)	(198,161)	(638,892)	(440,730)	(209,439)	429,453	(203,390)	(218,360)	(226,823)	(225,700)	(1,722,604)
Surplus/(Deficit), after Other Financing Sources/(Uses)		551,517	634,984	112,926	(292,512)	(405,438)	397,117	689,629	(1,592,023)	345,720	371,152	404,043	
Beginning Fund Balance		920,628	1,472,145	2,107,129	2,107,129	-	1,814,617	(292,512)	2,211,734	619,711	965,432	1,336,584	
Ending Fund Balance		1,472,145	2,107,129	2,220,055	1,814,617	(405,438)	2,211,734	397,117	619,711	965,432	1,336,584	1,740,627	

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Mountain Village													
Base Fees-Water		723,523	744,075	763,337	763,337	-	782,421	19,083	790,245	798,147	806,129	814,190	4,754,470
Base Fees-Sewer		723,523	744,075	763,337	763,337	-	782,421	19,083	790,245	798,147	806,129	814,190	4,754,470
Excess Charges		306,957	273,540	268,288	268,288	-	268,288	-	268,288	270,971	273,681	276,417	1,625,933
Irrigation	1%	63,104	46,092	45,156	45,156	-	45,608	452	46,064	46,524	46,990	47,459	277,800
Construction	1%	2,564	10,671	1,530	1,530	-	1,545	15	1,561	1,577	1,592	1,608	9,414
Snowmaking	1%	245,074	255,565	183,385	183,385	-	185,219	1,834	187,071	188,942	190,831	192,739	1,128,187
Total Mountain Village		2,064,745	2,074,019	2,025,034	2,025,034	-	2,065,501	40,468	2,083,474	2,104,308	2,125,351	2,146,605	12,550,273
Ski Ranches													
Base Fees-Water		109,790	113,262	111,139	111,139	-	113,917	2,778	116,196	117,357	118,531	119,716	696,856
Excess Usage Fees		13,705	10,086	9,551	9,551	-	9,790	239	9,986	10,086	10,187	10,288	59,888
Irrigation Fees		298	1,084	175	175	-	175	-	175	175	175	175	1,050
Construction Fees		-	-	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches		123,793	124,433	121,207	121,207	-	124,224	3,017	126,698	127,960	129,235	130,522	759,846
Skyfield													
Stand By Fees	A-1	6,067	6,252	9,086	9,086	-	9,086	-	9,086	9,086	9,086	9,086	54,518
Single Family Base User Fees	A-1	8,820	8,820	5,520	5,520	-	5,658	138	5,771	5,886	6,004	6,124	34,964
Excess Usage Fees		3,939	6,453	3,036	3,036	-	3,066	30	3,127	3,190	3,254	3,319	18,990
Irrigation / Construction		158	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield		18,983	21,525	18,427	18,427	-	18,595	168	18,770	18,948	19,129	19,314	58,664
Total Water / Sewer User Fees		2,207,520	2,219,976	2,164,668	2,164,668	-	2,208,321	43,653	2,228,942	2,251,216	2,273,715	2,296,441	13,368,784
Other Revenues													
W&S Connection / Inspection Fees		1,650	1,050	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue		4,925	4,550	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Late Fees & Penalties		5,426	6,405	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Water Fines		900	1,550	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue		12,901	13,555	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenue		2,220,421	2,233,531	2,188,718	2,188,718	-	2,232,371	43,653	2,252,992	2,275,266	2,297,765	2,320,491	13,513,084
Tap Fees													
Mountain Village Tap Fees		15,356	113,876	31,500	187,396	155,896	33,075	(154,321)	34,729	36,465	38,288	40,203	214,260
Ski Ranches Tap Fees		5,000	10,697	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees		-	-	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	12,000
Total Tap Fees		20,356	124,573	38,500	192,396	153,896	40,075	(152,321)	41,729	43,465	45,288	47,203	256,260

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Adopted Budget	2014 to 2013 Revised	2015	2016	2017	2018	Total 2013-2018
			2011	2012	2013	2013	Variance	2014	Variance					
Employee Costs	2.13%	2%	291,482	275,116	280,538	256,116	(24,422)	263,904	7,788	263,690	280,328	280,114	279,896	1,624,048
Salaries & Wages (1)			(9,250)	(1,540)	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Offset Labor			43,982	42,355	43,147	39,391	(3,756)	40,588	1,198	40,556	43,114	43,082	43,048	249,779
Payroll Taxes (2)			4,467	4,913	5,975	5,500	(475)	5,975	475	5,616	5,970	5,966	5,961	34,989
Workers Compensation			16,080	15,147	16,832	16,832	-	16,832	-	15,821	16,820	16,807	16,794	99,906
Retirement Benefits (3)			61,449	62,669	69,737	59,737	(10,000)	65,710	5,974	72,281	79,510	87,461	96,207	460,905
Health Benefits (4)			(5,554)	(6,260)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Dependent Health Reimbursement (5)			9,685	8,993	8,940	8,940	-	9,119	179	9,301	9,487	9,677	9,870	56,395
Housing allowance	2,556	2,283	3,166	3,166	-	3,292	127	3,424	3,561	3,703	3,852	20,998		
Other Employee Benefits (6)			414,898	403,676	415,525	376,872	(38,653)	392,612	15,740	397,881	425,981	434,000	442,818	2,470,164
Subtotal, Employee Costs			1,421	764	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Uniforms			19,425	16,862	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Legal			13,665	2,943	8,000	8,000	-	20,000	12,000	20,000	20,000	20,000	20,000	108,000
Water Sample Analysis (10)			17,699	25,944	65,500	30,500	(35,000)	65,500	35,000	65,500	65,500	65,500	65,500	358,000
Water Augmentation Plan (9)			1,289	904	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Water System Analysis			1,543	1,461	1,004	1,244	240	1,586	342	1,586	1,586	1,586	1,586	9,174
Janitorial			20,264	26,115	25,309	25,309	-	25,309	-	25,309	25,309	25,309	25,309	151,854
System Repairs & Maintenance			5,965	3,680	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Vehicle Maintenance			1,125	405	2,503	2,503	-	1,170	(1,333)	1,170	1,170	1,170	1,170	8,352
Facility Expenses			11,006	15,557	15,557	15,557	-	15,557	-	15,557	15,557	15,557	15,557	93,339
Insurance			5,052	5,012	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Communications			2,208	2,208	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Internet Services			1,707	1,627	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800	10,798
Dues, Fees & Licenses			5,161	3,018	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Travel, Education, Conferences			77	-	150	150	-	150	-	150	150	150	150	900
Business Meals			-	275	275	275	-	275	-	275	275	275	275	1,650
Employee Appreciation			4,939	4,756	4,772	4,772	-	5,772	1,000	5,772	5,772	5,772	5,772	33,634
Postage & Freight			3,566	4,390	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Invoice Processing			-	3,533	4,200	4,200	-	4,200	-	4,200	4,200	4,200	4,200	25,200
Online Payment Fees			8,751	19,306	20,142	20,142	-	19,365	(777)	18,588	18,588	18,588	18,588	113,858
General Supplies & Materials			12,505	9,224	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
Chlorine			1,455	958	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Office Supplies			8,198	7,950	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
Meter Purchases (7)			1,313	1,140	2,562	2,562	-	2,690	128	2,824	2,966	3,114	3,270	17,425
Utilities: Natural Gas	5%		293,071	313,098	256,221	256,221	-	274,157	17,935	293,348	313,882	335,854	359,364	1,832,826
Utilities: Electricity	7%		6,404	7,905	7,500	7,500	-	7,875	375	8,269	8,682	9,116	9,572	51,014
Utilities: Gasoline	5%		43,661	7,457	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Pump Replacement			-	6,792	22,880	22,880	-	22,880	-	22,880	22,880	22,880	22,880	137,280
Tank Maintenance (8)			906,368	896,960	958,403	884,990	(73,413)	965,400	80,410	989,111	1,030,980	1,061,553	1,094,492	6,026,526
Total MV Water Expenditures														

Notes

1. Plan assumes the following staffing level

	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	6.00	5.50	5.50	5.50	0.00	5.50	0.00	5.50	5.50	5.50	5.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2017.
9. The 2013 water augmentation plan includes \$25,000 for a water lease from Xcel Energy.
10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs (1)													
Salaries & Wages		6,973	8,202	10,489	10,489	-	10,699	210	10,913	11,131	11,354	11,581	66,166
Payroll Taxes		1,070	1,231	1,613	1,613	0	1,645	32	1,678	1,712	1,746	1,781	10,176
Workers Compensation	5%	-	118	-	-	-	-	-	-	-	-	-	-
Retirement Benefits		-	39	-	-	-	-	-	-	-	-	-	-
Health Benefits	10%	501	557	715	715	-	787	72	866	952	1,047	1,152	5,519
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		8,544	10,147	12,817	12,818	0	13,131	314	13,457	13,795	14,147	14,514	81,861
Water Sample Analysis		480	1,436	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance		17,804	8,094	9,929	9,929	-	9,929	-	9,929	9,929	9,929	9,929	59,572
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Dues, Fees & Licenses		193	300	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials		771	1,000	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Supplies - Chlorine		1,625	1,762	1,300	1,300	-	1,700	400	1,700	1,700	1,700	1,700	9,800
Supplies - Safety		262	208	200	200	-	200	-	200	200	200	200	1,200
Meter Purchases (MXU)		2,017	1,976	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas	5%	511	415	1,368	1,368	-	1,436	68	1,508	1,583	1,663	1,746	9,303
Utilities- Electricity	7%	4,131	3,675	7,967	7,967	-	8,525	558	9,122	9,760	10,444	11,175	56,993
Utilities- Gasoline	5%	1,673	694	780	780	-	819	39	860	903	948	995	5,305
Tank, Pipe Replacements		27,715	848	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		65,726	30,554	47,110	47,110	0	48,489	1,379	49,524	50,619	51,779	53,007	300,528

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		41,038	40,978	40,735	44,325	3,590	48,354	4,029	48,354	48,354	48,354	48,354	286,094
Payroll Taxes (2)		5,940	5,564	6,265	6,817	552	7,437	620	7,437	7,437	7,437	7,437	44,001
Workers Compensation	5%	770	802	684	857	173	900	43	945	992	1,042	1,094	5,829
Retirement Benefits (3)	0.44%	602	339	587	587	-	696	110	696	696	1,180	1,180	5,035
Health Benefits (4)	10%	10,011	11,132	12,786	11,989	(797)	13,188	1,199	14,507	15,957	17,553	19,308	92,502
Dependent Health Reimbursement (5)		(2,351)	(1,449)	(2,098)	(2,098)	-	(2,098)	-	(2,098)	(2,308)	(2,539)	(2,792)	(13,933)
Other Employee Benefits (6)	4%	-	415	580	580	-	603	23	627	652	678	705	3,846
Subtotal, Employee Costs		56,010	57,780	59,538	63,057	3,519	69,080	6,023	70,468	71,781	73,705	75,286	423,375
System Repairs & Maintenance		10,944	2,405	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Vehicle Repair and Maintenance		2,371	754	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490
Legal		2,135	-	-	-	-	-	-	-	-	-	-	-
Sewer Line Checks		28,145	27,040	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
Facility Expenses		544	405	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Communications		1,716	1,290	389	389	-	389	-	389	389	389	389	2,336
Travel, Education & Training		-	2,906	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Employee Appreciation		-	50	50	50	-	50	-	50	50	50	50	300
General Supplies & Materials		4,276	6,174	5,861	5,861	-	5,083	(777)	4,306	4,306	4,306	4,306	28,168
Supplies - Office		584	499	800	800	-	800	-	800	800	800	800	4,800
Supplies - Safety Equipment		1,140	49	877	877	-	877	-	877	877	877	877	5,264
Regional Sewer O&M Costs (7)		198,000	225,745	210,306	210,306	-	250,392	40,086	250,392	250,392	250,392	250,392	1,462,264
Regional Sewer O&M Overhead (7)		39,679	39,679	46,800	46,800	-	46,800	-	46,800	46,800	46,800	46,800	280,800
Utilities- Electricity	7%	754	1,992	3,738	3,738	-	4,000	262	4,280	4,579	4,900	5,243	26,739
Utilities- Gasoline	5%	3,731	4,456	4,900	4,900	-	5,145	245	5,402	5,672	5,956	6,254	33,329
Total Sewer Expenditures		350,028	371,224	373,881	377,400	3,519	423,238	45,838	424,385	426,268	428,797	431,018	2,511,106

Notes

1. Plan assumes the following staffing level	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.
- Amount based upon the Town of Telluride's Budget each year.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
General Capital Outlay- Water													
Sewer Lift Pump SCADA (5)		13,400	-	-	-	-	-	-	-	-	-	-	-
Water Well Power Generators (6)		-	-	50,000	50,000	-	50,000	-	50,000	100,000	50,000	-	300,000
Vehicles (1)		-	-	15,000	15,000	-	-	(15,000)	28,000	-	-	-	43,000
Water Meter Reading Instrument		-	-	-	-	-	-	-	-	-	-	-	-
Water Rights Acquisition (2)		35,011	7,729	-	36,000	36,000	-	(36,000)	-	-	-	-	36,000
Zone 2 PRV's		64,996	-	-	-	-	-	-	-	-	-	-	-
Zone 7 PRV's		-	70,107	-	-	-	-	-	-	-	-	-	-
Wapiti Water Line		-	-	22,000	22,000	-	25,000	3,000	2,000,000	-	-	-	2,047,000
Skyfield Water Meter		-	-	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment		-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Miscellaneous FF&E / Improvements		2,187	7,600	-	-	-	-	-	-	-	-	-	-
Total General Capital Outlay- Water		115,594	85,436	87,000	123,000	36,000	95,000	(28,000)	2,078,000	100,000	50,000	-	2,446,000
Capital Outlay- Water System													
San Miguel Pump		-	(502)	150,000	150,000	-	-	(150,000)	-	-	-	-	150,000
San Joaquin Well		-	1,782	170,000	170,000	-	-	(170,000)	-	-	-	-	170,000
Total Capital Outlay- Water System		-	1,280	320,000	320,000	-	-	(320,000)	-	-	-	-	320,000
General Capital Outlay- Sewer													
Redesign Gorrano Sewer Line		1,561	79,548	-	-	-	-	-	-	-	-	-	-
Sewer Lift Station Pump (3)		-	-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)		19,163	37,095	63,648	63,648	-	64,946	1,298	71,344	73,161	76,819	80,660	430,578
Total General Capital Outlay- Sewer		20,724	116,643	63,648	63,648	-	64,946	1,298	71,344	73,161	76,819	80,660	430,578
Total Capital Outlay		136,318	203,359	470,648	506,648	36,000	159,946	(346,702)	2,149,344	173,161	126,819	80,660	3,196,578

Notes:

1. Plan assumes the following vehicles will be replaced: 2013 Super Sucker Machine for cleaning valve boxes will be renovated, 2015 F350 will be replaced.
2. General allowance to acquire property with senior water rights if necessary.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. General allowance for improvements to the regional sewer facility and 5 year payments for solar panels installed in 2010.
5. General allowance to connect the sewer lift pumps to the SCADA system.
6. General allowance to install emergency power generators to the water wells and tanks.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Cable Fund
 Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Revenues													
Cable Service Fees	A	799,861	834,641	843,990	847,708	3,717	869,642	21,935	874,786	880,371	886,019	891,731	5,246,539
Broadband Service Fees	A	543,853	568,401	576,769	576,769	-	700,490	123,720	715,281	728,312	741,604	755,162	4,217,617
Phone Service Fees	A	19,936	32,458	32,594	32,594	-	33,246	652	33,911	34,589	35,281	35,987	205,608
Other Revenues	A	116,930	86,660	92,818	92,818	-	93,504	686	95,977	98,524	101,147	103,849	585,818
Total Revenues		1,480,579	1,522,159	1,546,172	1,549,890	3,717	1,696,882	146,993	1,719,955	1,741,795	1,764,050	1,786,728	10,255,582
Direct Costs													
Cable Television	B	499,243	536,171	552,049	533,711	(18,338)	571,724	38,013	611,952	715,775	768,232	824,790	4,044,521
Broadband	B	91,348	91,272	90,000	91,272	1,272	108,000	16,728	108,000	108,000	108,000	108,000	630,000
Phone Service	B	12,715	21,177	23,102	23,373	271	23,580	207	23,788	23,999	24,212	24,427	143,109
Total Direct Costs		603,306	648,620	665,150	648,356	(16,795)	703,304	54,948	743,740	847,774	900,444	957,217	4,817,630
Gross Margin		877,273	873,539	881,022	901,534	20,512	993,579	92,045	976,215	894,021	863,606	829,510	5,437,952
Expenditures													
Operating	C	479,322	506,551	520,604	538,572	17,968	550,021	11,449	551,529	572,026	575,724	584,688	3,354,594
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		479,322	506,551	523,604	541,572	17,968	553,021	11,449	554,529	575,026	578,724	587,688	3,372,594
Operating Surplus/(Deficit)		397,951	366,988	357,418	359,962	2,544	440,557	80,596	421,685	318,994	284,882	241,822	2,065,358
Capital Outlay	D	13,902	19,897	33,000	117,750	84,750	45,000	(72,750)	30,000	30,000	30,000	55,000	223,000
Surplus / (Deficit) Before Other Sources / (Uses)		384,049	347,090	324,418	242,212	(82,206)	395,557	153,346	391,685	288,994	254,882	186,822	1,842,358
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(236,659)	(214,103)	(169,321)	(161,183)	8,137	(231,782)	(70,599)	(334,079)	(113,613)	(72,506)	(6,032)	(927,334)
Transfer to GF-Allocation of Administrative Staff		(97,390)	(97,987)	(105,097)	(106,028)	(931)	(113,775)	(7,747)	(107,606)	(125,382)	(132,376)	(130,790)	(715,025)
Total Other Financing Sources/(Uses), net		(334,049)	(312,090)	(274,418)	(267,212)	7,206	(345,557)	(78,346)	(441,685)	(238,994)	(204,882)	(136,822)	(1,642,358)
Surplus/(Deficit), after Other Financing Sources/(Uses)		50,000	35,000	50,000	(25,000)	(75,000)	50,000	75,000	(50,000)	50,000	50,000	50,000	200,000
Beginning Balance		-	50,000	85,000	85,000	-	60,000	(25,000)	110,000	60,000	110,000	160,000	
Ending Fund Balance		50,000	85,000	135,000	60,000	(75,000)	110,000	50,000	60,000	110,000	160,000	210,000	

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Cable Fund
 Schedule A - Cable Fund Revenue Summary

	Sch.	Ann Inc	Actual		Annual Budgets					Long Term Projections				
			2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Service Fee Revenues														
Basic Service														
Residential	A-1		323,727	332,795	341,995	336,227	(5,768)	349,676	13,449	349,676	349,676	349,676	349,676	2,084,605
Bulk	A-1		188,033	195,608	195,554	195,702	148	195,702	-	197,659	199,635	201,632	203,648	1,193,976
Total Basic Revenues			511,759	528,403	537,549	531,928	(5,621)	545,377	13,449	547,334	549,311	551,307	553,324	3,278,581
Premium Service														
Premium	A-1		64,148	62,653	62,324	62,324	-	63,570	1,246	64,206	64,848	65,496	66,151	386,595
Premium Bulk	A-1		46,024	48,507	48,404	48,404	-	50,340	1,936	50,843	51,352	51,865	52,384	305,188
Total Premium Revenues			110,172	111,160	110,727	110,727	-	113,910	3,183	115,049	116,200	117,362	118,535	691,783
Digital	A-1		83,037	83,644	85,443	85,362	(82)	88,301	2,939	89,143	90,383	91,642	92,923	537,753
HDTV	A-1		93,174	109,829	106,191	118,191	12,000	120,554	2,364	121,760	122,977	124,207	125,449	733,139
Pay Per View	A-1		1,719	1,605	4,080	1,500	(2,580)	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Cable Service Fee Revenues			799,861	834,641	843,990	847,708	3,717	869,642	21,935	874,786	880,371	886,019	891,731	5,250,257
Broadband														
High Speed Internet	A-2		368,973	411,124	427,468	427,468	-	549,903	122,435	560,901	572,119	583,561	595,232	3,289,183
Bulk Internet	A-2		142,783	123,821	117,382	117,382	-	118,664	1,282	122,453	124,262	126,107	127,989	736,858
Ancillary Services	A-2		32,096	33,456	31,920	31,920	-	31,923	3	31,927	31,931	31,935	31,941	191,576
Total Broadband			543,853	568,401	576,769	576,769	-	700,490	123,720	715,281	728,312	741,604	755,162	4,217,617
Phone Revenues	A-2		19,936	32,458	32,594	32,594	-	33,246	652	33,911	34,589	35,281	35,987	205,608
Other Revenues														
Advertising	3%		1,100	190	-	-	-	-	-	-	-	-	-	-
Parts & Labor	3%		15,734	8,608	20,600	20,600	-	20,600	-	21,218	21,855	22,510	23,185	129,968
Connection Fees	3%		29,850	25,987	25,750	25,750	-	25,750	-	26,523	27,318	28,138	28,982	162,460
Cable Equipment Rental- Second Digital Boxes	3%		24,125	21,795	22,727	22,727	-	23,409	682	24,111	24,834	25,579	26,347	147,007
Channel Revenues	1%		452	384	412	412	-	416	4	420	425	429	433	2,535
Support Fees	3%		-	-	-	-	-	-	-	-	-	-	-	-
Cable Equipment Sales	3%		2,900	-	-	-	-	-	-	-	-	-	-	-
Leased Access	0%		19,680	18,512	10,800	10,800	-	10,800	-	10,800	10,800	10,800	10,800	64,800
Sale of Assets			7,593	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income			5,587	1,565	-	-	-	-	-	-	-	-	-	-
Late Fees	3%		9,909	9,620	12,529	12,529	-	12,529	-	12,905	13,292	13,691	14,101	79,047
Total Other Revenues			116,930	86,660	92,818	92,818	-	93,504	686	95,977	98,524	101,147	103,849	585,818
Total Revenues			1,460,643	1,522,159	1,546,172	1,549,890	3,717	1,696,882	146,341	1,719,955	1,741,795	1,764,050	1,786,728	10,259,300

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Cable Fund
Schedule A1- Cable Fund Television Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
			2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Service Fee Rates (Monthly)														
Basic-Residential			42.95	42.95	44.95	44.95	-	46.95	2.00	46.95	46.95	46.95	46.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			323,727	332,795	341,995	336,227	(5,768)	349,676	13,449	349,676	349,676	349,676	349,676	2,084,605
Basic-Bulk			188,033	195,608	195,554	195,702	148	195,702	-	197,659	199,635	201,632	203,648	1,193,976
Total Basic Revenues			511,759	528,403	537,549	531,928	(5,621)	545,377	13,449	547,334	549,311	551,307	553,324	3,278,581
Premium Service Fee Rates														
One Pay			12.25	12.25	12.50	12.50	-	12.75	0.25	12.75	12.75	12.75	12.75	
Two Pay			20.30	20.30	20.45	20.45	-	20.95	0.50	20.95	20.95	20.95	20.95	
Three Pay			28.50	28.50	28.95	28.95	-	29.45	0.50	29.45	29.45	29.45	29.45	
Four Pay			35.50	35.50	35.95	35.95	-	36.45	0.50	36.45	36.45	36.45	36.45	
Premium Service Fee Revenues														
One Pay			64,148	27,030	19,499	19,499	-	19,889	390	20,088	20,289	20,492	20,697	120,955
Two Pay			-	20,902	27,972	27,972	-	28,531	559	28,816	29,104	29,395	29,689	173,508
Three Pay			-	2,016	5,663	5,663	-	5,777	113	5,834	5,893	5,952	6,011	35,130
Four Pay			-	12,705	9,189	9,189	-	9,373	184	9,467	9,562	9,657	9,754	57,002
Total Premium Service Fee Revenues			64,148	62,653	62,324	62,324	-	63,570	1,246	64,206	64,848	65,496	66,151	386,595
Bulk Premium Service Fee Rates														
Bulk HBO			7.76	7.76	7.95	7.95	-	8.25	0.30	8.25	8.25	8.25	8.25	
Bulk Cinemax			7.76	7.76	7.95	7.95	-	8.25	0.30	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			43,974	44,119	42,909	42,909	-	44,625	1,716	45,071	45,522	45,977	46,437	270,542
Bulk Cinemax/Showtime			2,050	4,388	5,495	5,495	-	5,715	220	5,772	5,830	5,888	5,947	34,646
Total Bulk Premium Service Fee Revenues			46,024	48,507	48,404	48,404	-	50,340	1,936	50,843	51,352	51,865	52,384	305,188
Digital Service Fee Rates														
Digital Plus	DIG1		17.95	17.95	18.45	18.45	-	18.95	0.50	18.95	18.95	18.95	18.95	
Digital Starter	DIG		6.95	6.95	7.25	7.25	-	7.75	0.50	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		7.50	7.50	7.95	7.95	-	8.25	0.30	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		7.50	7.50	7.95	7.95	-	8.25	0.30	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		19.95	19.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	DIG1		44,024	46,676	34,276	34,276	-	35,305	1,028	35,658	36,371	37,098	37,840	216,547
Digital Starter	DIG		2,649	1,855	3,057	3,057	-	3,210	153	3,242	3,307	3,373	3,440	19,629
Digital Latino	SPN		-	-	-	-	-	-	-	-	-	-	-	-
Extra Digital Box	DCT		23,564	21,369	35,885	35,885	-	37,321	1,435	37,694	38,071	38,452	38,836	226,258
Inactive Digital Box	IDIG		8,720	9,664	8,063	8,063	-	8,386	323	8,470	8,554	8,640	8,726	50,839
DMX Music	DMX		4,080	4,080	4,162	4,080	(82)	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		93,174	109,829	106,191	118,191	12,000	120,554	2,364	121,760	122,977	124,207	125,449	733,139
Total Digital Service Fee Revenues			176,211	193,473	191,634	203,552	11,918	208,855	5,303	210,903	213,360	215,850	218,372	1,270,892
Pay Per View														
Total Pay Per View Revenues			1,719	1,605	4,080	1,500	(2,580)	1,500	-	1,500	1,500	1,500	1,500	11,580

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Cable Fund
Schedule A2- Cable Fund Broadband Revenues

			Actual		Annual Budgets					Long Term Projections				
	Rate Code	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Bulk Internet Rates														
Bulk Internet Service	BMOD		14.89	14.89	14.89	14.89	-	15.10	0.21	15.10	15.10	15.10	15.10	
Bulk Internet 2-5 Units	2M		30.60	30.60	32.95	32.95	-	33.25	0.30	33.25	33.25	33.25	33.25	
Bulk Internet 6-10 Units	6M		20.40	20.40	20.40	20.40	-	20.95	0.55	20.95	20.95	20.95	20.95	
Bulk Internet 11-49 Units	11M		16.32	16.32	18.95	18.95	-	19.45	0.50	19.45	19.45	19.45	19.45	
Bulk Internet 50+ Units	50+M		15.30	15.30	15.30	15.30	-	15.95	0.65	15.95	15.95	15.95	15.95	
Internet Rates														
Limited Internet	NET1		25.00	25.00	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
Enhanced Internet - 8 megs	NET2		45.00	45.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
Enhanced Internet - 12 megs	NET5		-	-	-	-	-	79.95	79.95	79.95	79.95	79.95	79.95	
Enhanced Internet - 20 megs	NET6		-	-	-	-	-	109.95	109.95	109.95	109.95	109.95	109.95	
Limited Internet-Non-Cable Subscriber	NSN1		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
Enhanced Internet-Non-Cable Subscriber	NSN2		60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
Inactive Modem Subscriber	IMOD		5.25	5.25	7.95	7.95	-	8.25	0.30	8.25	8.25	8.25	8.25	
2nd Modem Subscriber	2MOD		15.00	15.00	17.00	17.00	-	19.00	2.00	19.00	19.00	19.00	19.00	
Static IP Address Subscriber	STIP		10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Bulk Internet Revenues														
Town Internet Services			29,303	29,980	29,596	29,596	-	30,000	404	32,016	32,016	32,016	32,016	187,660
Bulk Internet 2-5 modems	2M		18,391	17,090	11,722	11,722	-	11,839	117	12,076	12,317	12,564	12,815	73,333
Bulk Internet 6-10 modems	6M		1,240	656	2,412	2,412	-	2,436	24	2,485	2,535	2,586	2,637	15,091
Bulk Internet 11-49 modems	11M		17,094	18,495	36,198	36,198	-	36,560	362	37,291	38,037	38,797	39,573	226,456
Bulk Internet 50+ modems	50+M		76,755	57,600	37,454	37,454	-	37,829	375	38,586	39,357	40,144	40,947	234,318
Total Bulk Internet Revenues			142,783	123,821	117,382	117,382	-	118,664	1,282	122,453	124,262	126,107	127,989	736,858
Internet Revenues														
Limited Internet	NET1		6,216	5,694	7,659	7,659	-	7,735	77	7,890	8,048	8,209	8,373	47,913
Enhanced Internet	NET 2, 5, 6		284,770	320,896	347,164	347,164	-	468,796	121,632	478,172	487,735	497,490	507,440	2,786,797
Internet-Non Subscriber	NSN2		77,987	84,534	72,645	72,645	-	73,371	726	74,839	76,336	77,862	79,420	454,472
			368,973	411,124	427,468	427,468	-	549,903	122,435	560,901	572,119	583,561	595,232	3,289,183
Phone Revenues														
Phone Service			19,936	32,458	32,594	32,594	-	33,246	652	33,911	34,589	35,281	35,987	205,608
Ancillary Services														
Inactive Modem Subscriber	IMOD	1%	7,170	7,056	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
2nd Modem Subscriber	2MOD		177	548	34	34	-	38	3	42	46	50	55	265
Business Net/Static IP Address Subscriber	STIP		24,749	25,852	25,396	25,396	-	25,396	-	25,396	25,396	25,396	25,396	152,379
Total Ancillary Services			32,096	33,456	31,920	31,920	-	31,923	3	31,927	31,931	31,935	31,941	191,576
WIFI		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Cable Fund
Schedule B- Cable Fund Direct Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Cable TV Services													
Programming Costs- Monthly (Per Subscriber)													
Basic - Monthly Rate per Subscriber	8.5%	28.63	31.45	33.67	32.54	(1.13)	35.31	2.77	38.31	41.56	45.10	48.93	
Basic- HBO Residential	5.0%	11.90	12.50	13.13	13.13	-	13.78	0.66	14.47	15.19	15.95	16.75	
Basic- HBO Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%	8.25	10.03	8.74	10.88	2.14	10.99	0.11	11.10	11.21	11.32	11.43	
Basic- Cinemax Bulk	1.0%	3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Digital- Showtime	1.0%	9.20	9.61	9.71	10.04	0.33	10.14	0.10	10.24	10.34	10.45	10.55	
Digital -Starz/Encore	3.0%	7.35	7.64	7.87	7.79	(0.08)	8.02	0.23	8.26	8.51	8.77	9.03	
Digital-Basic	5.0%	7.50	7.57	7.94	8.43	0.49	8.85	0.42	9.29	9.76	10.25	10.76	
Digital - DMX Music	0.5%	0.27	0.27	0.27	0.27	-	0.27	0.00	0.27	0.28	0.28	0.28	
Digital- HDTV	2.0%	1.57	1.59	1.62	1.69	0.07	1.72	0.03	1.76	1.79	1.83	1.87	
Annual Programming Costs													
Basic - Monthly Rate per Subscriber	8.5%	315,957	337,430	357,549	346,855	(10,695)	376,337	29,483	406,819	501,250	543,856	590,084	2,765,201
Basic - Program Fee Promotions		-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%	85,213	88,070	76,726	76,726	-	80,562	3,836	84,590	88,819	93,260	97,923	521,881
Digital- Latino	0%	-	-	465	465	-	465	-	465	465	465	465	2,790
Digital- Basic	5%	79,999	84,432	84,302	79,302	(5,000)	83,267	3,965	87,430	91,801	96,392	101,211	539,402
Digital - DMX Music	1%	-	-	5,809	5,809	-	5,838	29	6,130	6,161	6,191	6,222	36,351
Digital- HDTV	2%	7,292	8,754	6,896	10,400	3,504	10,608	208	11,138	11,361	11,588	11,820	66,916
Pay Per View Commissions (45%)	5%	4,449	4,419	6,043	6,043	-	6,345	302	6,662	6,996	7,345	7,713	41,104
Copyright Royalties	0%	-	6,736	1,545	1,781	236	1,781	-	1,870	1,870	1,870	1,870	11,041
TV Guide Fees	3%	6,334	6,331	12,714	6,331	(6,383)	6,521	190	6,847	7,052	7,264	7,482	41,497
Total Programming Costs		499,243	536,171	552,049	533,711	(18,338)	571,724	38,013	611,952	715,775	768,232	824,790	4,026,183
Phone Costs													
Phone Service Costs	1%	12,715	21,177	20,402	20,673	271	20,880	207	21,088	21,299	21,512	21,727	127,180
Connection Fees	0%	-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Total Phone Costs		12,715	21,177	23,102	23,373	271	23,580	207	23,788	23,999	24,212	24,427	143,380
Broadband Costs													
Fixed - T1 Connection Service	0%	91,348	91,272	90,000	91,272	1,272	108,000	16,728	108,000	108,000	108,000	108,000	631,272
E-mail Hosting	1%	-	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs		91,348	91,272	90,000	91,272	1,272	108,000	16,728	108,000	108,000	108,000	108,000	631,272

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Cable Fund
Schedule C- Cable Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total
				2013-2018									
Employee Costs													
Salaries & Wages (1)		210,906	216,086	218,817	216,609	(2,208)	222,867	6,258	222,867	222,867	222,867	222,867	1,330,945
Payroll Taxes (2)		31,672	32,855	33,654	33,314	(340)	34,277	963	34,277	34,277	34,277	34,277	204,699
Workers Compensation	5%	3,946	3,752	4,020	3,854	(167)	4,457	604	4,457	4,457	4,457	4,457	26,140
Retirement Benefits (3)	6.01%	12,874	12,989	12,735	13,021	286	13,397	376	13,397	13,397	13,397	13,397	80,005
Health Benefits (4)	10%	40,044	44,527	48,938	47,957	(981)	52,753	4,796	58,028	63,831	70,214	77,235	370,016
Dependent Health Reimbursement (5)		(5,241)	(4,713)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Housing Allowance	2%	11,508	11,577	11,508	11,508	-	11,738	230	11,973	12,212	12,457	12,706	72,594
Other Employee Benefits (6)	4%	1,461	1,660	2,322	2,322	-	2,415	93	2,511	2,612	2,716	2,825	15,400
Subtotal, Employee Costs		307,169	318,733	327,639	324,229	(3,410)	337,548	13,319	343,155	349,297	356,029	363,408	2,073,667
Uniforms		-	911	500	500	-	500	-	500	500	500	500	3,000
Contract Labor		-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense		5,893	7,763	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Technical-Computer Support		35,451	27,027	18,000	28,000	10,000	28,000	-	28,000	28,000	28,000	28,000	168,000
Call Center Support		1,298	1,534	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,266	1,296	1,404	1,244	(160)	1,586	342	1,586	1,586	1,586	1,586	9,174
R&M - Head End		18,057	19,010	12,500	17,500	5,000	15,000	(2,500)	15,000	15,000	15,000	15,000	92,500
R&M - Plant (7)		6,412	11,446	20,000	15,000	(5,000)	20,000	5,000	20,000	20,000	20,000	20,000	115,000
R&M - Vehicles and Equipment		161	233	2,080	2,080	-	2,080	-	2,080	2,080	2,080	2,080	12,480
Facility Expenses		1,108	969	520	520	-	520	-	520	520	520	520	3,120
Insurance		6,314	7,425	6,630	8,168	1,538	11,576	3,408	11,576	11,576	11,576	11,576	66,050
Communications		8,248	7,900	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		534	413	1,500	500	(1,000)	1,500	1,000	1,500	1,500	1,500	1,500	8,000
Dues, Fees, Licenses		1,798	622	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		7,117	3,966	6,400	5,400	(1,000)	7,000	1,600	7,000	7,000	7,000	7,000	40,400
Utility Locates		193	200	520	520	-	520	-	520	520	520	520	3,120
Postage & Freight		4,076	4,341	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Invoice Processing		3,704	3,633	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Online Payment Fees		-	3,092	4,200	4,200	-	4,200	-	4,200	4,200	4,200	4,200	25,200
General Supplies & Materials		894	1,501	7,194	7,194	-	7,000	(194)	6,223	6,223	6,223	6,223	39,085
Cable Modems (2)		3,232	2,278	2,000	26,000	24,000	5,000	(21,000)	8,000	10,000	5,000	5,000	59,000
Digital Cable Terminals (DCT's) (2)		810	3,302	-	-	-	10,000	10,000	-	12,000	12,000	12,000	46,000
Wireless Routers (2)		1,456	-	-	-	-	-	-	-	-	-	-	-
Phone Terminals (8)		3,000	1,881	2,000	2,000	-	3,000	1,000	5,000	4,000	4,000	4,000	22,000
DVR's (2)		26,745	29,657	40,000	27,000	(13,000)	25,000	(2,000)	25,000	25,000	25,000	25,000	152,000
Office Supplies		1,043	2,106	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
Business Meals		267	672	153	153	-	153	-	153	153	153	153	918
Non-Capital Equipment		2,982	-	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		-	171	300	300	-	200	(100)	200	200	200	200	1,300
Utilities: Natural Gas	5%	511	1,707	772	772	-	811	39	852	894	939	986	5,253
Utilities: Electricity	7%	16,211	17,185	19,488	19,488	-	20,852	1,364	22,312	23,874	25,545	27,333	139,403
Utilities: Water/Sewer	2%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities: Gasoline	5%	3,373	4,706	3,403	3,403	-	3,573	170	3,752	3,752	3,752	3,752	21,983
TCTV 12 Support		10,000	20,870	20,000	21,000	1,000	21,000	-	21,000	21,000	21,000	21,000	126,000
Total Operating Expenditures		479,322	506,551	520,604	538,572	17,968	550,021	11,449	551,529	572,026	575,724	584,688	3,372,562

Notes:

1. Plan assumes the following staffing	Actual 2011	Actual 2012	Original 2013	Revised 2013	Variance	Adopted 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Cable Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.											
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
7. Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.											
8. Plan assumes the purchase of phone terminals at \$75 each.											

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Cable Fund
 Schedule D- Cable Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Capital Outlay												
Head End												
Analog Receivers	-	-	6,000	6,000	-	5,000	(1,000)	10,000	10,000	10,000	10,000	51,000
Digital Receivers	5,016	-	6,000	6,000	-	5,000	(1,000)	10,000	10,000	10,000	10,000	51,000
HDTV Receivers	-	-	6,000	6,000	-	-	(6,000)	5,000	5,000	5,000	5,000	26,000
System Upgrades				-								
Cable System Upgrades	-	19,897	-	78,000	78,000	-	(78,000)	-	-	-	-	-
Zcorum	-	-	-	-	-	-	-	-	-	-	-	-
Parasun Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other Capital Outlay				-								
Software Upgrades	8,886	-	-	-	-	-	-	-	-	-	-	-
AC for the Headend	-	-	15,000	15,000	-	-	(15,000)	-	-	-	-	15,000
Test Equipment	-	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000	25,000
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	-	-	-	6,750	6,750	30,000	23,250	-	-	-	25,000	30,000
Total Capital Outlay	13,902	19,897	33,000	117,750	84,750	45,000	(72,750)	30,000	30,000	30,000	55,000	198,000

Notes:
 1. Replace truck

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Conference Center Fund
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Operating Revenues													
Charges for Services		14,200	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		14,200	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditures													
Catering		-	-	-	-	-	-	-	-	-	-	-	-
Wait Staff		-	-	-	-	-	-	-	-	-	-	-	-
Beverage Service		-	-	-	-	-	-	-	-	-	-	-	-
Conference Center Operations	A	4,924	6,156	-	7,471	7,471	-	(7,471)	-	-	-	-	7,471
Administration	B	75,370	67,996	76,595	78,283	1,688	79,018	735	79,018	79,018	79,018	79,018	473,372
Executive & Marketing	C	41,749	65,368	65,000	50,000	(15,000)	65,000	15,000	65,000	65,000	65,000	65,000	375,000
Non-Routine Repairs & Replacements	D	8,705	-	20,000	73,948	53,948	20,000	(53,948)	20,000	20,000	20,000	20,000	173,948
Contingency (3% of Expenditures)		-	440	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		130,749	139,959	161,595	209,702	48,107	164,018	(45,684)	164,018	164,018	164,018	164,018	1,029,791
Operating Surplus/(Deficit)		(116,549)	(139,959)	(161,595)	(209,702)	(48,107)	(164,018)	45,684	(164,018)	(164,018)	(164,018)	(164,018)	(1,029,791)
Non-Operating Expenditures													
Capital Outlay	D	-	15,525	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenditures		-	15,525	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) Before Non Operating Activity		(116,549)	(155,485)	(161,595)	(209,702)	(48,107)	(164,018)	45,684	(164,018)	(164,018)	(164,018)	(164,018)	(1,029,791)
Other Non-Operating Activity													
Subsidies													
Operating Deficits		107,844	139,959	141,595	135,754	(5,841)	144,018	8,264	144,018	144,018	144,018	144,018	855,843
Capital Investments		-	-	-	-	-	-	-	-	-	-	-	-
Non-Routine Repairs & Replacements		8,705	15,525	20,000	73,948	53,948	20,000	(53,948)	20,000	20,000	20,000	20,000	173,948
Subtotal, Subsidies		116,549	155,485	161,595	209,702	48,107	164,018	(45,684)	164,018	164,018	164,018	164,018	1,029,791
Other Sources													
Contributions/Donations		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Other Sources		-	-	-	-	-	-	-	-	-	-	-	-
Total Other Non-Operating Activity		116,549	155,485	161,595	209,702	48,107	164,018	(45,684)	164,018	164,018	164,018	164,018	1,029,791
Surplus/(Deficit)		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - Beginning of Year		-	-	-	-	-	-	-	-	-	-	-	-
Working Capital - End of Year		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule A- Operating Costs

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Repair & Maintenance		999	105	-	394	394	-	(394)	-	-	-	-	394
Facility Expenses	4%	-	-	-	6,987	6,987	-	(6,987)	-	-	-	-	6,987
Communications		445	-	-	-	-	-	-	-	-	-	-	-
Utilities: Natural Gas	5%	-	-	-	90	90	-	(90)	-	-	-	-	90
Utilities: Electricity	5%	3,480	6,051	-	-	-	-	-	-	-	-	-	-
Vehicle Maintenance	5%	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gasoline	5%	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations		4,924	6,156	-	7,471	7,471	-	(7,471)	-	-	-	-	7,471

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections				
	Ann Inc.	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs													
Salaries & Wages (1)		-	-	-	-	-	-	-	-	-	-	-	-
Gratuities (2)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (3)		-	-	-	-	-	-	-	-	-	-	-	-
Workers Compensation	5%	(277)	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (4)	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
Health Benefits (5)	10%	-	-	-	-	-	-	-	-	-	-	-	-
Dependent Health Reimbursement (6)		-	-	-	-	-	-	-	-	-	-	-	-
Other Employee Benefits (7)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		(277)	-	-	-	-	-	-	-	-	-	-	-
Communications		-	-	-	-	-	-	-	-	-	-	-	-
Licenses		-	-	-	-	-	-	-	-	-	-	-	-
Supplies- Office		-	-	-	-	-	-	-	-	-	-	-	-
HOA Dues		75,648	75,755	76,595	78,283	1,688	79,018	735	79,018	79,018	79,018	79,018	473,372
Contract Fees		-	(7,759)	-	-	-	-	-	-	-	-	-	-
Total Admin		75,370	67,996	76,595	78,283	1,688	79,018	735	79,018	79,018	79,018	79,018	473,372

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule C- Marketing Costs

Ann Inc.	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Promotions	4,101	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Stationery	-	-	1,000	-	(1,000)	-	-	-	-	-	-	-
Sales Collateral	-	2,000	5,000	5,000	-	6,000	1,000	6,000	6,000	6,000	6,000	35,000
TCC Planning (2)	14,556	24,363	-	-	-	-	-	-	-	-	-	-
Media Purchases	-	-	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Internet Development	-	12,500	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Photos	-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Fam Trips / Press	-	5,103	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Sales Calls/Trips	2,750	7,711	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Trade Show	20,100	13,690	12,000	-	(12,000)	14,000	14,000	14,000	14,000	14,000	14,000	70,000
Lodging Commissions	243	-	2,000	-	(2,000)	-	-	-	-	-	-	-
Total Marketing Costs	41,749	65,368	65,000	50,000	(15,000)	65,000	15,000	65,000	65,000	65,000	65,000	375,000

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	Total 2013-2018
Non-Routine Repair & Maintenance												
Major Facility Repairs (3)	-	-	20,000	73,948	53,948	20,000	(53,948)	20,000	20,000	20,000	20,000	173,948
HVAC System Repairs	8,705	-	-	-	-	-	-	-	-	-	-	-
AV Equipment Upgrade	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Routine Repair & Maintenance	8,705	-	20,000	73,948	53,948	20,000	(53,948)	20,000	20,000	20,000	20,000	173,948
Capital Expenditures												
General Capital												
Stage/Tents	-	15,525	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	-	15,525	-	-	-	-	-	-	-	-	-	-

- Notes:**
 Please Note: Plan does not include an allowance for any major remodels to the facility.
- General allowance for non-routine repairs.
 - 2011/2012 - Needs Study, 2013 (Revised) Unused marketing \$'s
 - 2013 Revised additional expense to add automatic door openers to become compliant with ADA regulations, new tables, glassware, and chairs.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Gondola Fund
Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2011	2012	Original Budget 2013	Revised Budget 2013	Var.	Adopted Budget 2014	Var.	2015	2016	2017	2018	Total 2013-2018
Revenues														
TMVOA Operations Funding			2,881,503	2,811,497	3,186,420	3,020,341	(166,080)	3,297,998	277,658	4,166,372	3,391,812	3,480,979	3,591,476	20,948,977
TMVOA, Capital & Major Repairs Funding			87,119	176,298	353,976	45,492	(308,484)	362,576	317,084	-	1,362,950	877,900	1,546,500	4,195,418
TMVOA, Capital Replacement Funding			86,364	14,961	-	-	-	-	-	-	-	-	-	-
Subtotal TMVOA Funding			3,054,986	3,002,756	3,540,397	3,065,833	(474,564)	3,660,574	594,742	4,166,372	4,754,762	4,358,879	5,137,976	25,144,395
TSG 1% Lift Ticket Contribution		1%	134,665	133,290	134,230	134,230	-	134,230	-	135,572	136,928	138,297	139,680	818,938
Event Operating Hours Subsidies		4%	2,880	9,380	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	61,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			2,734	3,858	-	-	-	-	-	-	-	-	-	-
Insurance Proceeds			7,225	-	-	-	-	-	-	-	-	-	-	-
Grant Funding			-	175,420	-	131,800	131,800	642,300	510,500	176,741	-	-	-	950,841
Total Revenues			3,238,490	3,385,704	3,710,627	3,367,863	(342,764)	4,473,104	1,105,242	4,514,685	4,927,690	4,533,176	5,313,656	27,130,174
Expenditures														
Grant Success Fees			-	4,498	-	27,463	27,463	17,356	(10,107)	-	-	-	-	44,818
Operations	A		1,503,566	1,546,582	1,590,969	1,565,418	(25,551)	1,616,220	50,803	1,675,894	1,673,924	1,704,400	1,767,786	10,003,641
Maintenance	B		1,036,546	1,107,875	1,158,843	1,147,264	(11,580)	1,214,331	67,068	1,210,594	1,229,450	1,254,522	1,272,971	7,329,133
Overhead / Fixed Costs	C		454,180	461,867	529,531	509,018	(20,513)	542,437	33,419	563,981	587,317	620,220	647,176	3,470,148
MARRS	D		70,715	73,623	77,307	73,209	(4,098)	77,885	4,676	76,966	74,049	76,134	79,223	457,465
<i>Chondola Operations (Moved to it's own Budget)</i>			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (2% of Expenditures)			-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures			3,065,007	3,194,445	3,356,650	3,322,371	(34,280)	3,468,228	145,858	3,527,435	3,564,740	3,655,276	3,767,156	21,305,206
Capital Outlay & Major Repairs														
Major Repairs / Replacements	E		87,119	176,298	279,376	15,892	(263,484)	275,376	259,484	371,250	598,750	258,500	886,500	2,406,268
Major Repairs / Replacements (With Grant Funding)	E		-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	E		86,364	14,961	74,600	29,600	(45,000)	729,500	699,900	616,000	764,200	619,400	660,000	3,418,700
Total Capital Outlay			173,483	191,259	353,976	45,492	(308,484)	1,004,876	959,384	987,250	1,362,950	877,900	1,546,500	5,824,968
Total Expenditures			3,238,490	3,385,704	3,710,627	3,367,863	(342,764)	4,473,104	1,105,242	4,514,685	4,927,690	4,533,176	5,313,656	27,130,174
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

Gondola Operations	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Variance	Adopted Budget 2014	Variance	2015	2016	2017	2018	Total
													2013-2018
Employee Costs													
Salaries & Wages (1)		939,827	975,707	944,207	944,207	-	960,972	16,766	960,972	960,972	960,972	960,972	5,749,069
Payroll Taxes (2)		140,691	145,762	144,841	144,841	-	147,798	2,956	147,798	147,798	147,798	147,798	883,829
Gondola Ops Admin Mgmt Support (8)	0%	98,916	113,356	130,050	110,000	(20,050)	110,000	-	110,000	110,000	110,000	110,000	660,000
Workers Compensation	5.00%	62,750	72,464	69,458	82,000	12,543	86,100	4,100	90,405	94,925	99,672	104,655	557,757
Retirement Benefits (3)	2.00%	13,929	10,854	18,884	11,000	(7,884)	19,219	8,219	19,219	19,219	19,219	19,219	107,097
Health Benefits (4)	10%	158,240	177,616	211,281	191,281	(20,000)	210,409	19,128	231,450	254,595	280,055	308,060	1,475,851
Dependent Health Reimbursement (5)		(7,940)	(7,236)	(6,566)	(5,500)	1,066	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Housing Allowance (9)	2%	-	-	-	-	-	-	-	-	-	-	-	-
Other Employee/Wellness Benefits (6)	0%	9,568	8,289	20,433	15,000	(5,433)	15,000	-	15,000	15,000	15,000	15,000	90,000
Subtotal, Employee Costs		1,415,981	1,496,813	1,532,588	1,492,829	(39,759)	1,543,999	51,170	1,569,345	1,597,010	1,627,216	1,660,205	9,490,603
Agency Compliance (7)		7,882	5,252	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,250	1,198	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Payroll/HR Processing Costs		9,600	11,220	9,650	12,393	2,743	12,393	-	12,393	12,393	12,393	12,393	74,358
Flex Spending Administrative Costs		-	-	-	40	40	59	20	59	59	59	59	337
Life Insurance		2,234	2,111	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Recruiting		2,008	1,173	1,530	8,500	6,970	8,500	-	8,500	8,500	8,500	8,500	51,000
Uniforms (10)		31,192	1,397	3,000	10,000	7,000	5,000	(5,000)	40,000	10,000	10,000	40,000	115,000
Repair- Vehicles		536	646	1,000	1,000	-	2,080	1,080	2,163	2,271	2,271	2,385	12,171
Dues, Fees and Licenses		10,960	8,341	9,360	7,500	(1,860)	9,360	1,860	9,360	9,360	9,360	9,360	54,300
Travel, Education & Training		886	1,741	1,560	1,560	-	2,000	440	2,000	2,000	2,000	2,000	11,560
Supplies		9,747	12,527	14,000	14,000	-	15,000	1,000	14,000	14,000	14,000	14,000	85,000
Operating Incidents		5,025	257	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Business Meals		150	700	2,185	1,500	(685)	1,500	-	1,500	1,500	1,500	1,500	9,000
Employee Appreciation		1,825	1,079	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Utilities- Gas & Oil	5%	4,289	2,127	4,660	4,660	-	4,893	233	5,138	5,395	5,664	5,947	31,697
Total Operations		1,503,566	1,546,582	1,590,969	1,565,418	(25,551)	1,616,220	50,803	1,675,894	1,673,924	1,704,400	1,767,786	10,003,640

Notes

1. Plan assumes the following staffing level		Actual 2011	Actual 2012	Orig Budget 2013	Revised 2013	Variance	Projected 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
Transportation Director	(8)	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Transit Coordinator	(8)	0.25	0.25	0.06	0.06	0.00	0.00	-0.06	0.00	0.00	0.00	0.00
Transit Managers	(8)	0.55	0.55	0.55	0.55	0.00	0.55	0.00	0.55	0.55	0.55	0.55
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	14.00	0.00	14.00	0.00	14.00	14.00	14.00	14.00
Operators- Seasonal (1,600 Hours)		14.00	14.00	14.00	14.00	0.00	14.00	0.00	14.00	14.00	14.00	14.00
Operators- Seasonal (1,800 Hours)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff		33.30	33.30	33.11	33.11	0.00	33.05	-0.06	33.05	33.05	33.05	33.05

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTyr employees are eligible for the wellness benefit.
7. Costs for drug testing of safety sensitive positions.
8. *The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.*
9. Housing allowance represents 50% of total cost shared with DAR.
10. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

	%	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2011	2012	Original Budget 2013	Revised Budget 2013	Variance	Adopted Budget 2014	Variance	2015	2016	2017	2018	Total 2013-2018
Employee Costs														
Salaries & Wages (1)			563,242	561,864	578,909	578,909	-	593,241	14,332	593,241	593,241	593,241	593,241	3,545,114
Payroll Taxes (2)			85,956	85,614	88,065	89,036	972	91,240	2,204	91,240	91,240	91,240	91,240	545,239
Workers Compensation		5%	38,649	43,007	45,157	52,583	7,426	55,212	2,629	57,973	60,871	63,915	67,111	357,665
Retirement Benefits (3)	4.59%		20,666	22,732	21,999	26,572	4,573	27,230	658	27,230	27,230	27,230	27,230	162,721
Health Benefits (4)		10%	108,385	120,653	140,644	128,644	(12,000)	141,509	12,864	155,660	171,226	188,348	207,183	992,570
Dependent Health Reimbursement (5)			(10,386)	(8,909)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Housing Allowance		2%	9,512	9,984	9,538	9,538	-	9,729	191	9,923	10,122	10,324	10,531	60,168
Other Employee/Wellness Benefits (6)		0%	11,305	12,100	15,449	15,449	-	15,449	-	15,449	15,449	15,449	15,449	92,695
Subtotal, Employee Costs			827,328	847,046	890,088	891,060	971	923,938	32,878	941,044	959,707	980,076	1,002,313	5,698,137
Agency compliance (7)			356	721	1,250	1,000	(250)	1,250	250	1,250	1,250	1,250	1,250	7,250
Payroll/HR Processing Costs			2,640	3,000	2,640	4,030	1,390	4,030	-	4,030	4,030	4,030	4,030	24,180
Flex Spending Administrative Costs			-	-	-	110	110	178	68	178	178	178	178	1,001
Employee Assistance Program			379	327	500	320	(180)	320	-	320	320	320	320	1,920
Life Insurance			2,226	2,323	2,200	2,350	150	2,350	-	2,350	2,350	2,350	2,350	14,100
Trails and Road Maintenance			-	1,197	10,000	3,500	(6,500)	10,000	6,500	10,000	10,000	10,000	10,000	53,500
Recruiting			-	-	1,000	429	(571)	1,000	571	1,000	1,000	1,000	1,000	5,429
Uniforms			2,767	1,975	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	8,000	4,000	25,000
Repair & Maintenance- Vehicles & Equipment			11,594	9,900	11,000	9,000	(2,000)	11,000	2,000	11,000	11,000	11,000	11,000	64,000
Facility Expenses			22,434	15,608	20,000	18,000	(2,000)	20,000	2,000	18,964	18,964	18,964	18,964	113,854
Dues, Fees and Licenses			10,844	10,775	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Travel, Education & Training			5,996	2,828	7,000	5,000	(2,000)	7,000	2,000	7,000	7,000	7,000	7,000	40,000
Contract Labor (9)			23,036	22,082	25,000	25,000	-	45,000	20,000	25,000	25,000	25,000	25,000	170,000
Postage & Freight			339	525	450	750	300	550	(200)	550	550	550	550	3,500
Supplies			26,651	34,067	45,000	40,000	(5,000)	45,000	5,000	45,000	45,000	45,000	45,000	265,000
Parts			95,595	150,499	120,000	125,000	5,000	120,000	(5,000)	120,000	120,000	120,000	120,000	725,000
Business Meals			560	336	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation			185	509	540	540	-	540	-	550	550	550	550	3,280
Utilities: Gas & Oil		5%	3,616	4,157	3,675	3,675	-	3,675	-	3,859	4,052	4,254	4,467	23,982
Total Maintenance			1,036,546	1,107,875	1,158,843	1,147,264	(11,580)	1,214,331	67,068	1,210,594	1,229,450	1,254,522	1,272,971	7,329,133

Notes

1.	Plan assumes the following staffing level	Actual 2011	Actual 2012	Orig Budget 2013	Revised 2013	Variance	Proposed 2014	Variance	Projected 2015	Projected 2016	Projected 2017	Projected 2018
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
	Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
	Mechanics (Full Time) (8)	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
	Mechanics (Part Time)	0.80	0.80	0.80	0.80	0.00	1.00	0.20	1.00	0.00	0.00	0.00
	Total Staff	10.80	10.80	10.80	10.80	0.00	11.00	-0.20	11.00	11.00	11.00	11.00
2.	PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.											
3.	Retirement benefits consists of matching employee 401k contributions from 1% to 9%.											
4.	Projected health care costs in 2013 are \$12,111 annually per FTE and are anticipated to increase at a rate of 10% annually. FTE rates are affected by dependent health care options.											
5.	Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.											
6.	Plan assumes ski pass cost to be \$795 per FTE for the 2012-2013 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit.											
7.	Costs for drug testing of safety sensitive positions.											
8.	An additional mechanic may be required as cabins are added.											
9.	Additional expense in 2014 of \$20,00 for level loading/capacity increase study.											

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Variance	Adopted Budget 2014	Variance	2015	2016	2017	2018	Total 2013-2018
Technical Support		2,534	3,179	6,000	3,000	(3,000)	6,000	3,000	6,000	6,000	6,000	6,000	33,000
Lightning Detection Service		17,294	17,384	18,000	17,492	(508)	18,000	508	18,000	18,000	18,000	18,000	107,492
Janitorial		16,951	18,111	19,000	19,000	-	20,520	1,520	20,520	20,520	20,520	20,520	121,600
Property and Liability Insurance	2%	33,097	34,593	35,285	41,657	6,372	42,490	833	43,340	44,207	45,091	45,993	262,777
Communications (1)	0%	18,004	14,407	16,000	15,000	(1,000)	15,000	-	15,000	15,000	15,000	15,000	90,000
Utilities- Water / Sewer (5)	2%	2,220	5,591	5,457	6,000	543	6,120	120	6,242	6,367	6,495	6,624	37,849
Utilities- Natural Gas	5%	26,739	24,409	38,158	31,000	(7,158)	32,550	1,550	34,178	35,886	37,681	39,565	210,859
Utilities- Internet (2)		-	2,208	2,208	2,208	-	2,208	-	4,140	4,181	4,181	4,223	21,142
Utilities-Electricity (4)	7%	278,321	270,402	308,700	295,000	(13,700)	315,650	20,650	337,746	361,388	386,685	413,753	2,110,221
Legal - Miscellaneous		2,250	2,914	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Gondola Employee Shuttle Expense (3)		13,498	18,293	32,243	18,161	(14,083)	28,398	10,238	23,316	20,267	25,068	21,998	137,208
Administrative Services - Town		43,272	50,377	45,979	58,000	12,021	53,000	(5,000)	53,000	53,000	53,000	53,000	323,000
Total Overhead Costs		454,180	461,867	529,531	509,018	(20,513)	542,437	33,419	563,981	587,317	620,220	647,176	3,470,148

Notes:

1. Communications costs allows for 4 radio replacements per year.
2. In 2011, the cable system began charging each department and/or fund for their internet services. In 2011, DAR absorbed Gondola's internet costs.
3. This is the estimated costs of the shuttle program for Gondola Employees.
Please see schedules I-1 Employee Shuttle Expenditures (Page 8) and Vehicle and Equipment Acquisition Fund (Page 9) for more detail.
TMVOA contribution to offset Employee Shuttle Expenditures for Gondola Employees
Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 45% No ES vehicle purchase scheduled for 2012.
4. Electricity costs reflect a 7% increase in 2014.
5. In 2011, the water/sewer system began charging each department and/or fund for their water and sewer services. In 2011, DAR absorbed Gondola's water/sewer costs.

Town of Mountain Village
 2013 Revised/2014 Adopted Budget and Long Term Financial Plan
 Gondola Fund
 Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	2013-2018
Salaries and Wages (1)		54,663	57,724	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		54,663	57,724	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,462	8,748	9,134	9,134	-	9,134	-	9,134	9,134	9,134	9,134	54,803
Workers Compensation	3%	1,360	2,045	2,451	2,353	(98)	2,529	176	2,609	2,692	2,778	2,866	15,828
Payroll Processing Costs		1,680	1,200	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		4,549	907	500	500	-	1,000	500	3,500	500	500	5,500	11,500
Evacuee Clothing		-	-	500	-	(500)	500	500	500	500	500	500	2,500
Zip Rescue Bike Lease/Purchase (8)		-	3,000	3,500	-	(3,500)	3,500	3,500	-	-	2,000	-	5,500
Total MARRS Employee Costs		70,715	73,623	77,307	73,209	(4,098)	77,885	4,676	76,966	74,049	76,134	79,223	457,465

- Notes:**
- Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
 - Assumes six re-rides at a cost of \$65 per ride for each rider.
 - Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
 - Assumes two meetings at a cost of \$20 per rider for each rider.
 - Assumes two practice evacuations at a cost of \$75 / rider for each rider.
 - PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.64%.
 - Plan assumes rope bags will be replaced in 2015.
 - Plan assumes final Zip Rescue Bike modification will occur in 2014.

Town of Mountain Village
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Variance	Adopted Budget 2014	Variance	2015	2016	2017	2018	Total 2013-2018
Major Repairs & Replacements												
Station Entrance Modification (1)	12,217	-	15,000	-	(15,000)	-	-	-	-	-	-	-
Electric Motor	5,475	-	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	-	-	-	-	-	-	-	176,250	562,500	738,750
Harmonic Filter Repair/Rebuild	-	27,336	-	-	-	-	-	-	-	-	-	-
Terminal Flooring	-	-	75,000	-	(75,000)	-	-	-	-	-	-	-
Conveyor Drives and Gear Motors (3)	-	38,141	20,000	-	(20,000)	20,000	20,000	-	-	58,750	48,000	126,750
Bull Wheel Replacement (5)	-	-	-	-	-	-	-	300,000	-	-	216,000	516,000
Gearbox Rebuild (6)	69,426	-	-	-	-	-	-	-	86,250	-	-	86,250
Cabin Window Buffing	-	-	-	-	-	40,000	40,000	-	-	-	-	40,000
Running Rail Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	-
Conveyor Drive and Gearmotor Replacement (4)	-	-	48,500	-	(48,500)	48,500	48,500	-	-	23,500	-	72,000
Fiber Optics - Control System (8)	-	-	-	-	-	-	-	-	340,000	-	-	340,000
Conveyor Rebuilds (14)	-	96,720	75,876	-	(75,876)	151,876	151,876	56,250	57,500	-	60,000	325,626
Tower and Terminal Painting	-	-	-	-	-	-	-	-	100,000	-	-	100,000
Lighting Array Repairs	-	14,101	15,000	-	(15,000)	15,000	15,000	15,000	15,000	-	-	45,000
Station 5 Barrel Heat	-	-	10,000	-	(10,000)	-	-	-	-	-	-	-
New Comline Section 3	-	-	20,000	15,892	(4,108)	-	(15,892)	-	-	-	-	15,892
Total Major Repairs / Replacements	87,119	176,298	279,376	15,892	(263,484)	275,376	259,484	371,250	598,750	258,500	886,500	2,406,268
Capital Outlay												
Vehicle Replacement (9)	-	-	-	-	-	45,000	45,000	35,000	35,000	-	-	115,000
Equipment Replacement (10)	-	8,125	9,600	9,600	-	27,000	17,400	11,000	9,200	9,400	18,000	84,200
Gondola Cabins	-	-	-	-	-	-	-	450,000	460,000	470,000	480,000	1,860,000
Grip Replacements	-	-	-	-	-	-	-	120,000	120,000	-	-	240,000
Bike Racks	-	-	-	-	-	-	-	-	-	-	-	-
Cabin Communications System	-	-	-	-	-	-	-	-	-	-	-	-
Staircases	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
AC Drives & Motors (11)	-	-	10,000	-	(10,000)	582,500	582,500	-	-	-	12,000	594,500
NDT Machine (12)	-	-	20,000	20,000	-	-	(20,000)	-	-	-	-	20,000
Video Surveillance (13)	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	-	6,835	-	-	-	40,000	40,000	-	-	-	-	40,000
Scissor Lifts for Angle and Plaza	-	-	-	-	-	-	-	-	-	-	-	-
Hanger Replacements	-	-	-	-	-	-	-	-	140,000	140,000	150,000	430,000
Tower 11 Remediation	86,364	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	86,364	14,961	74,600	29,600	(45,000)	729,500	699,900	616,000	764,200	619,400	660,000	3,418,700
Total Major Repairs & Capital Outlay	173,483	191,259	353,976	45,492	(308,484)	1,004,876	959,384	987,250	1,362,950	877,900	1,546,500	5,824,968

Notes:

1. Plan assumes modifying the entrance to accommodate summer biking program. Station 4 done in 2010, station 5 done in 2011, and station 1 to be done in 2013.
2. Plan assumes that Main line haul ropes will be replaced in 2015.
3. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$4,000.
4. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$9,700.
5. Plan assumes main line drive bullwheels will be replaced in 2015 unless unanticipated fatigue requires emergent replacement - APU Bullwheel Evacs will be incorporated into plan.
6. Assumes gearboxes will be rebuilt every 5 years (done in 2011).
7. Running rails were replaced in 2006. Rails will need to be resurfaced in 10 years at lesser cost than the replacement cost incurred in 2006.
8. Plan assumes fiber optic will be run to all gondola terminals to accommodate the installation of new control system.
9. Plan assumes a snocat will be replaced in 2014, a Ford F-250 in 2015, and a Ford F250 will be replaced in 2016.
10. Plan assumes the following equipment will be replaced: 2012: 2005 Polaris Sportsman 6x6, 2013: 2006 Yamaha Venture Snowmobile, 2014: 2007 Ranger 6X6 and 2006 Yamaha Venture Snowmobile, 2015: 2009 Yamaha VK Snowmobile, 2016: 2008 Suzuki King Quad
11. Plan assumes the AC Drives and motors will be replaced in 2014 and will need to be replaced again in 15 years.
12. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2013 and will need replacement again in 10 years.
13. Plan assumes 12 video cameras (2 in each terminal) will be installed in 2010 to increase security measures.
14. Plan assumes remainder of conveyor systems will be rebuilt in 2014 with 80/20 grant funding. TMV portion expected to be \$30,375.

2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets				Long Term Projections					
		2011	2012	Original Budget 2013	Revised Budget 2013	Variance	Adopted Budget 2014	Variance	2015	2016	2017	2018	2013-2018
Employee Costs													
Salaries & Wages, Operations (1)		37,346	37,480	28,000	38,000	10,000	38,000	-	38,000	38,000	38,000	38,000	228,000
Salaries & Wages, Maintenance (2)		4,903	8,290	13,500	13,500	-	13,500	-	7,500	14,500	8,000	14,000	71,000
Seasonal Bonus		3,794	2,212	2,300	2,864	564	2,864	-	2,864	2,864	2,864	2,864	17,184
Payroll Taxes (3)		6,813	7,019	6,736	8,361	1,625	8,361	-	7,438	8,515	7,515	8,438	48,629
Workers Compensation	5%	2,789	4,069	4,401	2,350	(2,051)	2,468	118	2,591	2,720	2,856	2,999	15,984
Subtotal, Employee Costs		55,643	59,070	54,937	65,075	10,138	65,193	118	58,393	66,599	59,236	66,301	380,798
Telski Labor (4)		15,289	17,336	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Parts & Supplies		18,978	22,031	28,000	25,000	(3,000)	28,000	3,000	28,000	28,000	28,000	28,000	165,000
Telski- Dues, Fees, Licenses		1,009	1,210	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Telski- Contract Labor		2,651	435	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Telski- Utilities	5%	19,714	21,949	26,250	26,250	-	27,563	1,313	28,941	30,388	31,907	33,502	178,550
Subtotal, Chondola Operations		113,285	122,030	127,697	134,836	7,138	139,266	4,430	133,844	143,497	137,653	146,314	835,410
Chondola Capital													
Extraordinary Repairs (5)		76,023	34,577	29,250	27,867	(1,383)	209,500	181,633	1,581,125	88,241	67,897	69,594	2,044,223
Total Chondola Expenses		189,308	156,607	156,947	162,703	5,755	348,766	186,063	1,714,969	231,738	205,550	215,908	2,879,633
TMVOA Chondola Funding													
		189,308	156,607	156,947	162,703	5,755	348,766	186,063	1,714,969	231,738	205,550	215,908	2,879,633

- Notes:**
1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
 2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
 3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
 4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
 5. Please see attached schedule.

Town of Mountain Village - Mountain Village Metropolitan District
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Summary

		Actual		Annual Budgets				Long Term Projections					
		2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	2013-2018
Revenues													
Property Taxes		3,264,660	3,431,494	3,437,666	3,437,666	-	3,537,991	100,325	3,545,114	3,540,912	3,541,876	625,434	18,228,993
Specific Ownership Taxes		83,208	96,511	79,070	79,070	-	79,070	-	80,651	82,264	83,910	85,588	490,553
Interest Income (2.5%)					-								
Debt Service Funds (Property Taxes)		10,262	10,286	5,100	5,100	-	5,100	-	5,200	5,300	5,400	5,500	31,600
Debt Service Liquidity Fund		1,381	994	900	900	-	900	-	1,000	1,100	1,200	1,300	6,400
2001 Gondola Bonds		28	85	685	685	-	685	-	685	695	705	805	4,260
2006A Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-	-
2006A Reserve Fund		280	533	150	150	-	150	-	150	160	170	180	960
Contributions from Private Sources (Note 1)		228,217	207,660	202,740	202,740	-	203,740	1,000	205,590	207,280	203,820	200,845	1,224,015
Total Revenues		3,588,036	3,747,563	3,726,311	3,726,311	-	3,827,636	101,325	3,838,390	3,837,712	3,837,081	919,652	19,986,781
Bonded Debt service													
General & Administrative		32,523	2,030	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000	36,000
Audit Fees		9,797	9,500	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Treasurer's Fee (3% of Prop Txs)		98,502	103,382	101,067	101,067	-	104,017	2,950	104,226	104,103	104,131	18,388	535,932
Call Premium		-	-	-	-	-	-	-	-	-	-	-	-
Interest A		1,087,538	1,014,673	929,876	929,876	-	841,801	(88,075)	739,288	620,663	481,701	335,788	3,949,117
Principal A		2,015,000	2,300,000	2,395,000	2,395,000	-	2,580,000	185,000	2,690,000	2,805,000	2,945,000	260,000	13,675,000
Total Bonded Debt Service		3,243,359	3,429,585	3,441,443	3,441,443	-	3,541,318	99,875	3,549,014	3,545,266	3,546,332	629,676	18,253,049
Self Supported Debt Service													
TMVOA & TSG Supported Debt Service													
Interest A		103,217	107,425	103,425	103,425	-	99,425	(4,000)	96,275	92,975	89,525	86,650	568,275
Principal A		125,000	100,000	100,000	100,000	-	105,000	5,000	110,000	115,000	115,000	115,000	660,000
General & Administrative Costs		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total TMVOA & TSG Supported Debt Service		228,217	207,425	204,925	204,925	-	205,925	1,000	207,775	209,475	206,025	203,150	1,237,275
Sales Tax Supported Debt Service													
Interest		-	-	-	-	-	-	-	-	-	-	-	-
Principal		-	-	-	-	-	-	-	-	-	-	-	-
General & Administrative Costs		-	-	-	-	-	-	-	-	-	-	-	-
Total Sales Tax Supported Debt Service		-	-	-	-	-	-	-	-	-	-	-	-
Total Self Supported Debt Service		228,217	207,425	204,925	204,925	-	205,925	1,000	207,775	209,475	206,025	203,150	1,237,275
Total Expenditures		3,471,576	3,637,010	3,646,368	3,646,368	-	3,747,243	100,875	3,756,789	3,754,741	3,752,357	832,826	19,490,324
Surplus/(Deficit)		116,460	110,553	79,943	79,943	-	80,393	451	81,601	82,971	84,723	86,826	496,457
Other Financing Sources/(Uses)													
Proceeds of Bond Issuance		-	-	-	-	-	-	-	-	-	-	-	-
2009 Refinance		-	-	-	-	-	-	-	-	-	-	-	-
2011 Gondola Bonds Refinance		-	-	-	-	-	-	-	-	-	-	-	-
2006 Recreation Center		-	-	-	-	-	-	-	-	-	-	-	-
2007 Refinance		-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance		-	-	-	-	-	-	-	-	-	-	-	-
2009 Series (Refunding)		-	-	-	-	-	-	-	-	-	-	-	-
2006 Recreation Center		-	-	-	-	-	-	-	-	-	-	-	-
2011 Refinance		-	-	-	-	-	-	-	-	-	-	-	-
Retirement of Bonds		-	-	-	-	-	-	-	-	-	-	-	-
Transfers From / (To) General Fund		(83,208)	(96,511)	(374,970)	(374,970)	-	(79,970)	-	(81,651)	(83,364)	(85,110)	(86,888)	(791,953)

Town of Mountain Village - Mountain Village Metropolitan District
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	2013-2018
General Fund - Liquidity Reserve	-	-	(900)	(900)	-	(900)	-	(1,000)	(1,100)	(1,200)	(1,300)	(6,400)
General Fund - Spec. Own. Taxes	(83,208)	(96,511)	(79,070)	(79,070)	-	(79,070)	-	(80,651)	(82,264)	(83,910)	(85,588)	(490,553)
Transfers From / (To) Other Funds (2)	-	(37,500)	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund - Sunset Plaza Improvement Settlement	-	-	(295,000)	(295,000)	-	-	295,000	-	-	-	-	(295,000)
Total Other Financing Sources/(Uses)	(83,208)	(134,011)	(374,970)	(374,970)	-	(79,970)	-	(81,651)	(83,364)	(85,110)	(86,888)	(791,953)
Surplus/(Deficit), after Other Financing Sources/(Uses)	33,252	(23,458)	(295,027)	(295,027)	-	423	295,451	(51)	(394)	(386)	(62)	(295,497)
Beginning Fund Balances												
Beginning Fund Balance	1,023,210	1,056,461	1,033,003	1,033,003	-	737,976	(295,028)	738,399	738,348	737,955	737,569	
Ending Fund Balance												
Ending Fund Balance	1,056,461	1,033,003	737,976	737,976	-	738,399	423	738,348	737,955	737,569	737,506	-
Total Tax Supported Bonds Outstanding	23,065,000	20,765,000	18,370,000	18,370,000	-	15,790,000	(2,580,000)	13,100,000	10,295,000	7,350,000	7,090,000	
Assessed Valuation for prior year	370,033,758	370,033,758	317,626,528	317,626,528	-	265,515,290	(52,111,238)	259,715,290	266,715,290	273,715,290	280,715,290	
% Increase over previous year	23.07%	0.00%	-14.16%	-14.16%	0.00%	-16.41%	-16.41%	-2.18%	2.70%	2.62%	2.56%	
% of Bonds Outstanding / Assessed Value	6.23%	5.61%	5.78%	5.78%	0.00%	5.95%	0.16%	5.04%	3.86%	2.69%	2.53%	
Debt Service Mill Levy	8.050	10.750	10.823	10.823	0.000	13.325	2.502	13.650	13.276	12.940	2.228	

- Notes:**
- 1. The debt service costs relating to the 2001 gondola bonds are paid by contributions from TSG (70.44%) and MVOA (29.56%).
 - 2. 2012 Revised transfer to Tourism for additional funding to MTI for the USA Pro Cycle Challenge

Town of Mountain Village - Mountain Village Metropolitan District
2013 Revised/2014 Adopted Budget and Long Term Financial Plan
Debt Service Fund
Schedule A- Debt Service Fund- Debt Service Schedule

	Actual		Annual Budgets					Long Term Projections				
	2011	2012	Original Budget 2013	Revised Budget 2013	Revised to Original Variance	Adopted Budget 2014	2014 to 2013 Revised Variance	2015	2016	2017	2018	2013-2018
Bonded Debt Service												
Series 2002 Water/Sewer(77.5%)/Parking(22.5%) (Refunding 1992)												
Interest	34,875	3,610	-	-	-	-	-	-	-	-	-	-
Principal	845,000	95,000	-	-	-	-	-	-	-	-	-	-
Total Debt Service	879,875	98,610	-	-	-	-	-	-	-	-	-	-
Bonds Outstanding @ 12/31	95,000	-	-	-	-	-	-	-	-	-	-	-
Series 2005 Conference Center (Refunding Portion of 1998)												
Interest	194,450	173,850	152,050	152,050	-	126,250	(25,800)	97,000	66,250	34,000	-	475,550
Principal	515,000	545,000	645,000	645,000	-	585,000	(60,000)	615,000	645,000	680,000	-	3,170,000
Total Debt Service	709,450	718,850	797,050	797,050	-	711,250	(85,800)	712,000	711,250	714,000	-	3,645,550
Bonds Outstanding @ 12/31	3,715,000	3,170,000	2,525,000	2,525,000	-	1,940,000	(585,000)	1,325,000	680,000	-	-	-
Series 2006A Heritage Parking												
Interest	397,788	389,988	381,788	381,788	-	373,388	(8,400)	364,588	355,388	345,788	335,788	2,156,728
Principal	195,000	205,000	210,000	210,000	-	220,000	10,000	230,000	240,000	250,000	260,000	1,410,000
Total Debt Service	592,788	594,988	591,788	591,788	-	593,388	(1,600)	594,588	595,388	595,788	595,788	595,788
Bonds Outstanding @ 12/31	8,705,000	8,500,000	8,290,000	8,290,000	-	8,070,000	(220,000)	7,840,000	7,600,000	7,350,000	7,090,000	7,090,000
Series 2007 Water/Sewer (Refunding 1997)												
Interest	399,425	391,425	346,988	346,988	-	300,863	(46,125)	244,800	174,825	89,513	-	1,156,989
Principal	200,000	1,185,000	1,230,000	1,230,000	-	1,495,000	265,000	1,555,000	1,625,000	1,705,000	-	7,610,000
Total Debt Service	599,425	1,576,425	1,576,988	1,576,988	-	1,795,863	218,875	1,799,800	1,799,825	1,794,513	-	8,766,989
Bonds Outstanding @ 12/31	8,795,000	7,610,000	6,380,000	6,380,000	-	4,885,000	(1,495,000)	3,330,000	1,705,000	-	-	-
Series 2009 Conference Center (Refunding 1998)												
Interest	61,000	55,800	49,050	49,050	-	41,300	(7,750)	32,900	24,200	12,400	-	159,850
Principal	260,000	270,000	310,000	310,000	-	280,000	(30,000)	290,000	295,000	310,000	-	1,485,000
Total Debt Service	321,000	325,800	359,050	359,050	-	321,300	(37,750)	322,900	319,200	322,400	-	1,644,850
Bonds Outstanding @ 12/31	1,755,000	1,485,000	1,175,000	1,175,000	-	895,000	(280,000)	605,000	310,000	-	-	-
Total Bonded Debt Service												
Interest	1,087,538	1,014,673	929,876	929,876	-	841,801	(88,075)	739,288	620,663	481,701	335,788	3,949,117
Principal	2,015,000	2,300,000	2,395,000	2,395,000	-	2,580,000	185,000	2,690,000	2,805,000	2,945,000	260,000	13,675,000
Call Premium	-	-	-	-	-	-	-	-	-	-	-	-
Total Bonded Debt Service	3,102,538	3,314,673	3,324,876	3,324,876	-	3,421,801	96,925	3,429,288	3,425,663	3,426,701	595,788	17,624,117
Total Outstanding Bonded Debt	23,065,000	20,765,000	18,370,000	18,370,000	-	15,790,000	(2,580,000)	13,100,000	10,295,000	7,350,000	7,090,000	
Self Supported Debt Service												
Series 2001/2011 Gondola (MVOA/TSG Supported)												
Interest	103,217	107,425	103,425	103,425	-	99,425	(4,000)	96,275	92,975	89,525	86,650	568,275
Principal	125,000	100,000	100,000	100,000	-	105,000	5,000	110,000	115,000	115,000	115,000	660,000
Total MVOA / TSG Supported Debt Service	228,217	207,425	203,425	203,425	-	204,425	1,000	206,275	207,975	204,525	201,650	1,228,275
Bonds Outstanding @ 12/31	2,900,000	2,800,000	2,700,000	2,700,000	-	2,595,000	(105,000)	2,485,000	2,370,000	2,255,000	2,140,000	
Total Self Supported Debt Service												
Interest	103,217	107,425	103,425	103,425	-	99,425	(4,000)	96,275	92,975	89,525	86,650	568,275
Principal	125,000	100,000	100,000	100,000	-	105,000	5,000	110,000	115,000	115,000	115,000	660,000
Total Self Supported Debt Service	228,217	207,425	203,425	203,425	-	204,425	(1,000)	206,275	207,975	204,525	201,650	1,228,275