

ORDINANCE NO. 2016 -15

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2017, AND ENDING ON THE LAST DAY OF DECEMBER, 2017, AND TO REVISE THE 2016 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 22, 2016, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 8, 2016, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2016 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2016 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2016 budget.
- E. The Town of Mountain Village desires to supplement the 2016 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2017.

General Fund	
Revenues	9,884,062
Current Operating Expenses	9,304,003
Capital Outlay	1,081,138
Debt Service	-
Total Fund Expenditures	10,385,141
Other Sources (Uses)	(1,349,238)
Surplus / (Deficit)	(1,850,317)

Capital Projects Fund	
Revenues	63,821
Current Operating Expenses	-
Capital Outlay	353,871
Debt Service	-
Total Fund Expenditures	353,871
Other Sources (Uses)	300,000
Surplus / (Deficit)	9,950

Historical Museum Fund	
Revenues	97,906
Current Operating Expenses	97,906
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	97,906
Other Sources (Uses)	-
Surplus / (Deficit)	-

Tourism Fund	
Revenues	2,099,524
Current Operating Expenses	2,086,421
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	2,086,421
Other Sources (Uses)	(13,102)
Surplus / (Deficit)	-

TMV Housing Authority Fund (VCA)	
Revenues	2,313,169
Current Operating Expenses	1,267,905
Capital Outlay	-
Debt Service	761,974
Total Fund Expenditures	2,029,879
Other Sources (Uses)	(112,163)
Surplus / (Deficit)	171,127

Gondola Fund	
Revenues	6,169,059
Current Operating Expenses	3,969,059
Capital Outlay	2,200,000
Debt Service	-
Total Fund Expenditures	6,169,059
Other Sources (Uses)	-
Surplus / (Deficit)	-

Vehicle & Equipment Acquisition Fund	
Revenues	56,000
Current Operating Expenses	3,360
Capital Outlay	588,200
Debt Service	-
Total Fund Expenditures	591,560
Other Sources (Uses)	692,868
Surplus / (Deficit)	157,308

Child Development Fund	
Revenues	470,035
Current Operating Expenses	615,303
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	615,303
Other Sources (Uses)	145,268
Surplus / (Deficit)	-

Broadband Fund	
Revenues	1,842,427
Current Operating Expenses	1,604,002
Capital Outlay	111,500
Debt Service	-
Total Fund Expenditures	1,715,502
Other Sources (Uses)	(141,895)
Surplus / (Deficit)	(14,970)

Parking Services Fund	
Revenues	300,533
Current Operating Expenses	329,172
Capital Outlay	90,000
Debt Service	-
Total Fund Expenditures	419,172
Other Sources (Uses)	118,639
Surplus / (Deficit)	-

Affordable Housing Dev't Fund	
Revenues	12,778
Current Operating Expenses	159,526
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	159,526
Other Sources (Uses)	358,128
Surplus / (Deficit)	211,380

Mortgage Assistance Pool Fund	
Revenues	-
Current Operating Expenses	60,000
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	60,000
Other Sources (Uses)	60,000
Surplus / (Deficit)	-

Water & Sewer Fund	
Revenues	2,573,564
Current Operating Expenses	1,634,625
Capital Outlay	787,513
Debt Service	-
Total Fund Expenditures	2,422,137
Other Sources (Uses)	(102,604)
Surplus / (Deficit)	48,822

TCC Fund	
Revenues	-
Current Operating Expenses	220,010
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	220,010
Other Sources (Uses)	220,010
Surplus / (Deficit)	-

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2016.

General Fund	
Revenues	9,860,587
Current Operating Expenses	8,851,866
Capital Outlay	699,400
Debt Service	-
Total Fund Expenditures	9,551,266
Other Sources (Uses)	(916,397)
Surplus / (Deficit)	(607,076)

Capital Projects Fund	
Revenues	9,950
Current Operating Expenses	-
Capital Outlay	360,000
Debt Service	-
Total Fund Expenditures	360,000
Other Sources (Uses)	360,000
Surplus / (Deficit)	9,950

Historical Museum Fund	
Revenues	98,081
Current Operating Expenses	98,081
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	98,081
Other Sources (Uses)	-
Surplus / (Deficit)	-

Tourism Fund	
Revenues	2,081,583
Current Operating Expenses	2,066,767
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	2,066,767
Other Sources (Uses)	(14,816)
Surplus / (Deficit)	-

TMV Housing Authority Fund (VCA)	
Revenues	2,315,169
Current Operating Expenses	1,241,705
Capital Outlay	-
Debt Service	785,969
Total Fund Expenditures	2,027,674
Other Sources (Uses)	(102,446)
Surplus / (Deficit)	185,049

Gondola Fund	
Revenues	6,183,865
Current Operating Expenses	3,824,319
Capital Outlay	2,359,546
Debt Service	-
Total Fund Expenditures	6,183,865
Other Sources (Uses)	-
Surplus / (Deficit)	-

Vehicle & Equipment Acquisition Fund	
Revenues	244,000
Current Operating Expenses	14,640
Capital Outlay	545,497
Debt Service	-
Total Fund Expenditures	560,137
Other Sources (Uses)	396,338
Surplus / (Deficit)	80,201

Child Development Fund	
Revenues	499,034
Current Operating Expenses	567,558
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	567,558
Other Sources (Uses)	68,524
Surplus / (Deficit)	-

Broadband Fund	
Revenues	1,772,750
Current Operating Expenses	1,548,559
Capital Outlay	60,000
Debt Service	-
Total Fund Expenditures	1,608,559
Other Sources (Uses)	(127,762)
Surplus / (Deficit)	36,428

Parking Services Fund	
Revenues	373,157
Current Operating Expenses	327,716
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	327,716
Other Sources (Uses)	(27,038)
Surplus / (Deficit)	18,403

Affordable Housing Dev't Fund	
Revenues	12,778
Current Operating Expenses	108,500
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	108,500
Other Sources (Uses)	363,003
Surplus / (Deficit)	267,281

Mortgage Assistance Pool Fund	
Revenues	-
Current Operating Expenses	60,000
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	60,000
Other Sources (Uses)	60,000
Surplus / (Deficit)	-

Water & Sewer Fund	
Revenues	2,418,549
Current Operating Expenses	1,591,570
Capital Outlay	441,250
Debt Service	-
Total Fund Expenditures	2,032,820
Other Sources (Uses)	(89,311)
Surplus / (Deficit)	296,418

TCC Fund	
Revenues	-
Current Operating Expenses	204,168
Capital Outlay	-
Debt Service	-
Total Fund Expenditures	204,168
Other Sources (Uses)	204,168
Surplus / (Deficit)	-

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 17, 2016.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 8th day of December, 2016.

This Ordinance shall be effective the 8th day of January, 2017.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY



By: _____
Dan Jansen, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 8th day of December, 2016

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No.2016-15 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 17th, 2016, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem			X	
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett	X			
Bruce MacIntire			X	

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 23, 2016 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 8, 2016. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Dan Jansen, Mayor	X			
Martin McKinley, Mayor Pro-Tem	X			
Michelle Sherry	X			
Laila Benitez	X			
Dan Caton	X			
Cath Jett			X	
Bruce MacIntire	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 8th day of December, 2016.




Jackie Kennefick, Town Clerk

Summary

Summary		Actual		Annual Budgets					Long Term Projections				
	Sch.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Taxes	A	7,151,121	8,057,308	8,699,766	8,697,016	(2,750)	8,658,505	(38,511)	9,036,657	9,292,427	9,726,627	9,996,397	55,407,631
Licenses and Permits	A	274,555	349,782	261,655	261,655	-	261,655	0	261,655	261,655	261,655	261,655	1,569,930
Intergovernmental Revenue	A	363,555	375,754	379,030	384,199	5,169	379,334	(4,865)	398,466	405,250	424,386	431,172	2,422,807
Grant Proceeds	A	8,287	19,107	10,000	57,500	47,500	50,000	(7,500)	-	-	-	-	107,500
Charges for Services	A	279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551
Fines and Forfeits	A	4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest on Investment	A	44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue	A	87,055	76,067	80,492	75,593	(4,899)	78,568	2,975	78,418	78,394	78,372	78,350	467,695
Contributions from Private Sources	A	29,783	39,762	79,913	82,107	2,194	153,095	70,988	36,648	61,416	53,801	30,003	417,070
Total Revenue		8,241,840	9,326,713	9,813,373	9,860,587	47,214	9,884,062	23,476	10,115,143	10,402,839	10,848,937	11,102,979	62,214,546
Expenditures													
Administrative	C	2,400,215	2,591,420	2,953,597	2,891,979	(61,618)	3,067,464	175,485	3,032,065	3,085,306	3,134,719	3,163,373	18,374,905
Municipal Court (Judicial)	D	28,859	28,432	30,962	31,201	239	31,624	423	31,861	32,115	32,386	32,676	191,865
Public Safety	E	714,239	811,016	879,961	860,807	(19,154)	899,953	39,145	908,621	917,859	927,705	938,199	5,453,144
Grants and Contributions	F	79,795	66,500	76,000	81,000	5,000	126,000	45,000	126,000	126,000	126,000	126,000	711,000
Road & Bridge	G	910,000	843,589	1,138,707	1,125,262	(13,445)	1,139,163	13,901	1,128,661	1,138,354	1,148,669	1,159,649	6,839,757
Vehicle Maintenance	H	432,818	433,858	473,432	472,172	(1,260)	445,862	(26,310)	450,055	455,580	461,456	467,708	2,752,833
Bus/Dial A Ride	I	154,008	155,433	157,725	180,224	22,499	172,973	(7,251)	178,204	183,736	189,587	195,776	1,100,501
Employee Shuttle	I-1	70,086	52,286	103,590	76,162	(27,428)	84,265	8,103	85,942	87,677	89,473	91,332	514,850
Parks & Recreation	J	400,979	398,610	512,667	509,005	(3,662)	625,186	116,180	571,251	580,209	589,690	599,727	3,475,068
Plaza Services & Environmental Services	K	1,141,618	1,200,853	1,452,442	1,430,787	(21,655)	1,580,704	149,917	1,442,185	1,470,164	1,499,729	1,530,973	8,954,542
Trash Removal	K-1	43,929	50,128	54,999	54,559	(440)	54,559	-	55,022	55,517	56,047	56,615	332,318
Building Maintenance	L	100,459	171,537	210,683	208,119	(2,564)	202,629	(5,490)	204,744	206,999	209,405	211,972	1,243,869
Planning & Development Services	M	575,850	568,999	762,005	842,946	80,941	781,503	(61,443)	703,798	710,294	717,238	724,661	4,480,440
Contingency (1% of Expenditures)		-	-	88,068	87,642	(425)	92,119	4,477	89,184	90,498	91,821	92,987	544,251
Total Expenditures		7,052,856	7,372,661	8,894,837	8,851,866	(42,971)	9,304,003	452,137	9,007,593	9,140,307	9,273,926	9,391,649	54,969,344
Net Surplus/(Deficit) before Capital Outlay & Debt Service		1,188,984	1,954,052	918,535	1,008,721	90,186	580,060	(428,661)	1,107,550	1,262,531	1,575,011	1,711,330	7,245,202
Capital Outlay													
Capital Outlay - Facilities, Trails and Area Improvements	N	289,682	124,886	105,000	699,400	594,400	1,081,138	381,738	305,000	605,000	105,000	105,000	2,900,538
Total Capital Outlay		289,682	124,886	105,000	699,400	594,400	1,081,138	381,738	305,000	605,000	105,000	105,000	2,900,538
Net Surplus/(Deficit) after Capital Outlay		899,302	1,829,166	813,535	309,321	(504,214)	(501,078)	(810,399)	802,550	657,531	1,470,011	1,606,330	4,344,664
Other Financing Sources/(Uses):													
Transfers (To) / From Other Funds													
Tourism Fund		28,124	62,645	14,816	14,816	-	13,102	(1,713)	13,392	13,684	13,980	14,278	83,252
Child Development Fund		(86,937)	(59,902)	(126,348)	(68,524)	57,824	(145,268)	(76,744)	(127,118)	(109,443)	(117,276)	(125,653)	(693,282)
Communications System Fund		8,688	-	-	-	-	-	-	-	-	-	-	-
Broadband Fund		179,928	147,145	-	-	-	-	-	-	-	-	-	-
TCC Fund		(153,097)	(193,103)	(204,168)	(204,168)	-	(220,010)	(15,842)	(205,860)	(206,718)	(207,585)	(208,461)	(1,252,802)
Village Court Apartments		-	-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund		(348,409)	(423,604)	(423,003)	(423,003)	-	(418,128)	4,875	(435,646)	(453,709)	(472,650)	(492,246)	(2,695,381)
Mortgage Assistance Fund		-	-	-	-	-	-	-	-	-	-	-	-
Vehicle and Capital Equipment Fund	M	(185,994)	(283,305)	(422,338)	(396,338)	26,000	(692,868)	(296,530)	(486,725)	(294,596)	(385,872)	(102,753)	(2,359,152)
Parking Services Fund		36,752	191,508	(94,320)	-	94,320	(147,759)	(147,759)	(90,253)	(136,184)	(80,445)	(227,048)	(681,688)
Capital Projects Fund		-	-	(300,000)	(360,000)	(60,000)	(300,000)	60,000	-	-	-	-	(660,000)
Debt Service Fund		(357,416)	149,178	82,264	82,264	-	83,909	1,645	85,587	87,299	89,045	90,826	518,931
Overhead Allocation from Enterprise Funds		443,371	423,645	454,594	438,557	(16,037)	477,782	39,225	471,725	502,191	520,295	527,939	2,938,488
Water/Sewer Fund - 2013 Road Paving		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Summary

Sale of Assets	Sch.
Total Other Financing Sources/(Uses)	
Surplus / (Deficit) after Other Financing Sources / (Uses)	
Beginning Fund Balance	
Reserved Property Tax Revenue	
Ending Fund Balance	

Actual		Annual Budgets					Long Term Projections				
2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
10,432	30,034	-	-	-	-	-	-	-	-	-	-
(424,557)	44,241	(1,018,503)	(916,397)	102,106	(1,349,238)	(432,842)	(774,897)	(597,475)	(640,508)	(523,118)	(4,801,633)
474,745	1,873,406	(204,968)	(607,076)	(402,108)	(1,850,317)	(1,243,241)	27,653	60,056	829,502	1,083,212	(456,969)
6,637,196	7,111,941	7,444,278	8,985,348	1,541,070	8,152,858	(832,490)	6,302,542	6,330,195	6,390,251	7,219,753	
-	-	(225,414)	(225,414)	-	-		-	-	-	-	
7,111,941	8,985,348	7,013,896	8,152,858	1,138,962	6,302,542	(2,075,731)	6,330,195	6,390,251	7,219,753	8,302,965	

Fund Balance Detail

Emergency Reserve Fund Balance	2,468,500	2,580,431	3,113,193	3,098,153	(15,040)	3,256,401	158,248	3,152,658	3,199,108	3,245,874	3,287,077
*Property Tax Reserve Fund Balance	450,828	450,828	225,414	225,414	-	-	(225,414)	-	-	-	-
**Health Care Premium Savings Reserve	50,000	50,000	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
Facility Maintenance Reserves	155,000	155,000	155,000	155,000	-	155,000	-	155,000	155,000	155,000	155,000
Unreserved Fund Balance	3,987,613	5,749,089	3,470,289	4,624,291	1,154,002	2,841,141	(1,783,151)	2,972,537	2,986,143	3,768,879	4,810,888
Total Fund Balance	7,111,941	8,985,348	7,013,896	8,152,858	1,138,962	6,302,542	(1,850,317)	6,330,195	6,390,251	7,219,753	8,302,965

*The Town Budget and Finance Committee recommends the treatment of the property tax reserve against a declining assessed value be shown as a deduction from property tax revenues and is therefore unavailable to spend and is reflected in the surplus (deficit).

**The Town is reserving a portion of the health care premium holiday from 2009 to hedge against future increases in healthcare premiums that exceed the budgeted increase.

Construction Valuation	\$ 14,955,358	\$ 31,148,751	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year, Collected in Current Year	\$ 265,515,290	\$ 266,407,970	\$ 294,538,840	\$ 294,538,840	\$ -	\$ 294,011,170	\$ (527,670)	\$ 314,011,170	\$ 321,011,170	\$ 341,011,170	\$ 348,011,170	\$ 1,912,594,690
Town General Fund Mill Levy	13.110	13.110	13.110	13.110	0.000	13.110	0.000	13.110	13.110	13.110	13.110	
Historical Museum Levy	0.333	0.333	0.333	0.333	0.000	0.333	0.000	0.333	0.333	0.333	0.333	
Debt Service Mill Levy	13.325	13.325	11.820	11.820	0.000	11.840	0.020	1.796	1.771	1.649	1.620	
Total Mill Levy	26.768	26.768	25.263	25.263	0.000	25.283	0.020	15.239	15.214	15.092	15.063	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-Revenue Summary

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Taxes														
Property Taxes	A-1		3,648,841	3,662,501	4,025,381	4,022,631	(2,750)	4,057,534	34,903	4,276,686	4,368,456	4,630,656	4,722,426	26,078,391
Property Tax Restricted Reserves			-	-	225,414	225,414	-	-	(225,414)	-	-	-	-	225,414
Sales Taxes	A-2		3,144,922	3,824,536	3,807,000	3,807,000	-	3,959,000	152,000	4,118,000	4,282,000	4,454,000	4,632,000	25,252,000
Cigarette Taxes		0%	9,825	9,621	11,971	11,971	-	11,971	-	11,971	11,971	11,971	11,971	71,826
Original Excise Taxes, Const Material (1.5%)			115,833	186,865	210,000	210,000	-	210,000	-	210,000	210,000	210,000	210,000	1,260,000
Add'l Excise Taxes, Const Material (3%)			231,701	373,785	420,000	420,000	-	420,000	-	420,000	420,000	420,000	420,000	2,520,000
Total Taxes			7,151,121	8,057,308	8,699,766	8,697,016	(2,750)	8,658,505	(38,511)	9,036,657	9,292,427	9,726,627	9,996,397	55,407,631
Licenses and Permits														
Building Permits			150,779	201,652	187,880	187,880	-	187,880	-	187,880	187,880	187,880	187,880	1,127,280
Electrical Permits			42,762	53,449	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Plumbing Permits			41,989	39,450	19,000	19,000	-	19,000	-	19,000	19,000	19,000	19,000	114,000
Mechanical Permits			2,533	3,815	200	200	-	200	-	200	200	200	200	1,200
Excavation Permits			405	160	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Liquor Licenses			3,073	4,773	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Construction Parking Permits			30,361	46,135	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Pet Licenses			227	323	75	75	-	75	-	75	75	75	75	450
Other Licenses and Permits			2,425	25	-	-	-	-	-	-	-	-	-	-
Total Licenses and Permits			274,555	349,782	261,655	261,655	-	261,655	0	261,655	261,655	261,655	261,655	1,569,930
Intergovernmental Revenue														
Conservation Trust Funds		1%	13,036	13,018	13,138	13,138	-	13,269	131	13,402	13,536	13,671	13,808	80,825
Road & Bridge Taxes and Fees	A-3		300,570	317,500	340,401	345,570	5,169	350,445	4,875	369,445	376,095	395,095	401,745	2,238,396
Severance Tax Distribution			37,032	39,488	19,744	19,744	-	9,872	(9,872)	9,872	9,872	9,872	9,872	69,104
Mineral Lease Distribution			12,917	5,747	5,747	5,747	-	5,747	-	5,747	5,747	5,747	5,747	34,482
Total Intergovernmental Revenue			363,555	375,754	379,030	384,199	5,169	379,334	(4,865)	398,466	405,250	424,386	431,172	2,422,807
Grants/Contributions														
Other Grants			8,287	9,107	10,000	7,500	(2,500)	-	(7,500)	-	-	-	-	7,500
Environmental and Forest Health			-	10,000	-	50,000	50,000	50,000	-	-	-	-	-	100,000
Total Grant Proceeds			8,287	19,107	10,000	57,500	47,500	50,000	(7,500)	-	-	-	-	107,500
Charges for Services	A-4		279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551
Fines and Forfeits	A-5		4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462
Interest Revenue														
Interest on Investments			44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Total Interest Revenue			44,268	60,650	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,900	270,900
Miscellaneous Revenue														
Lease Reveues			(85)	(287)	(1,398)	(186)	1,212	(186)	-	(186)	(186)	(186)	(186)	(1,116)
Van Rider Revenue			30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654	177,924
Ice Rink Operations			1,928	3,352	-	-	-	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Miscellaneous Other	A-6		54,696	37,858	46,125	46,125	-	46,100	(25)	45,950	45,926	45,904	45,882	275,887
Total Miscellaneous Revenue			87,055	76,067	80,492	75,593	(4,899)	78,568	2,975	78,418	78,394	78,372	78,350	467,695
Contributions from Private Sources			29,783	39,762	79,913	82,107	2,194	153,095	70,988	36,648	61,416	53,801	30,003	417,070
Total Revenue - General Fund			8,241,840	9,326,713	9,813,373	9,860,587	47,214	9,884,062	70,690	10,115,143	10,402,839	10,848,937	11,102,979	62,214,546
Construction Valuation			\$ 14,955,358	\$ 31,148,751	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ 210,000,000
Assessed Valuation for Prior Year			\$ 265,515,290	\$ 266,407,970	\$ 294,538,840	\$ 294,538,840	\$ -	\$ 294,011,170	\$ (527,670)	\$ 314,011,170	\$ 321,011,170	\$ 341,011,170	\$ 348,011,170	\$ 1,912,594,690
General Fund Mill Levy			13.110	13.110	13.110	13.110		13.110		13.110	13.110	13.110	13.110	

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-1- Property Tax Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Beginning Assessed Valuation (in \$,000's)	317,626	265,515	266,408	266,408	-	294,539	28,131	294,011	314,011	321,011	341,011	
Annual Increase	(52,111)	893	28,131	28,131	-	(528)	(28,659)	20,000	7,000	20,000	7,000	
Ending Assessed Valuation (in \$,000's)	265,515	266,408	294,539	294,539	-	294,011	(528)	314,011	321,011	341,011	348,011	
Increase Over Prior Year	-16.39%	0.34%	10.56%	10.56%	0%	-0.18%		6.80%	2.23%	6.23%	2.05%	
<i>Mill Levy</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>-</i>	<i>13.11</i>	<i>-</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	<i>13.11</i>	
General Property Taxes	3,489,984	3,493,358	3,861,404	3,861,404	-	3,854,486	(6,918)	4,116,686	4,208,456	4,470,656	4,562,426	25,074,116
General Property Taxes, Abatements	-	-	1,227	1,227	-	43,048	41,821	-	-	-	-	44,275
Specific Ownership	144,493	153,830	137,750	145,000	7,250	145,000	-	145,000	145,000	145,000	145,000	870,000
Interest on Delinquent Taxes	14,364	15,313	25,000	15,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000	90,000
Total Property Tax Revenue	3,648,841	3,662,501	4,025,381	4,022,631	(2,750)	4,057,534	34,903	4,276,686	4,368,456	4,630,656	4,722,426	26,078,391

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule A-2- Sales Tax Revenues

	Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	Long Term Projections								
	2014	2015						2018	% Inc	2019	% Inc	2020	% Inc	2021	% Inc	Total 2016-2021
Actual & Projected Change in Activity	6.05%	21.61%	-0.46%	-0.46%	0%	4.00%	4.46%	4.00%		4.00%		4.00%		4.00%		
Type of Activity (In Thousands):																
Lodging Activity	29,353	36,546	31,766	36,377	4,611	37,832	1,455	39,345	4%	40,919	4%	42,556	4%	44,258	4%	241,286
Restaurant Activity	13,977	18,698	18,053	17,765	(288)	18,476	711	19,215	4%	19,984	4%	20,783	4%	21,614	4%	117,837
Retail Activity	15,375	18,698	21,995	18,611	(3,384)	19,356	744	20,130	4%	20,935	4%	21,773	4%	22,644	4%	123,449
Utilities	11,182	11,049	12,783	11,844	(939)	12,317	474	12,810	4%	13,322	4%	13,855	4%	14,410	4%	78,558
Total Approximate Tax Base	69,887	84,990	84,597	84,597	-	87,981	3,384	91,500	4%	95,160	4%	98,967	4%	102,925	4%	561,131
Rate	4.50%	4.50%	4.50%	4.50%	-	4.50%	-	4.50%	0%	4.50%	0%	4.50%	0%	4.50%	0%	4.50%
Total Sales Tax Revenue	3,145	3,825	3,807	3,807	-	3,959	152	4,118	4%	4,282	4%	4,454	4%	4,632	4%	25,251

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-3- Road and Bridge Revenues

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Original to Revised Variance	Proposed Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
													2016-2021
Intergovernmental Revenues													
County Road & Bridge Taxes		237,904	252,776	279,812	279,812	-	279,311	(501)	298,311	304,961	323,961	330,611	1,816,965
Highway Users Taxes		57,465	59,105	55,689	60,858	5,169	66,234	5,377	66,234	66,234	66,234	66,234	392,029
Motor Vehicle Registration Fees		5,202	5,619	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900	29,402
Subtotal, Intergovernmental Revenues		300,570	317,500	340,401	345,570	5,169	350,445	4,875	369,445	376,095	395,095	401,745	2,238,396
Charges for Services													
Road Impact Fees		43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Subtotal, Charges for Services		43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Total Road & Bridge Revenues		344,214	383,479	375,401	380,570	5,169	385,445	4,875	404,445	411,095	430,095	436,745	2,448,396

Notes:

1. The related expenditures, including all non-capital costs, associated with maintaining our roads and bridges are denoted below. Detail can be found on Schedule G.

	2014	2015	Original 2016	Revised 2016	Variance	Proposed 2017	Variance	2018	2019	2020	2021
R&B Maintenance & Paving Costs	910,000	843,589	1,138,707	1,125,262	13,445	1,139,163	(13,901)	1,128,661	1,138,354	1,148,669	1,159,649
R&B Revenues	(344,214)	(383,479)	(375,401)	(380,570)	5,169	(385,445)	4,875	(404,445)	(411,095)	(430,095)	(436,745)
% of Costs Funded by Revenues	38%	45%	33%	34%	18,614	34%	(9,025)	36%	36%	37%	38%

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule A-4- Charges for Services

			Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	Long Term Projections				
			2014	2015						2018	2019	2020	2021	Total 2016-2021
Charges for Services	Ann.	Sch. Inc.												
	Bldg. Dept. - Plan Review Fees		113,485	131,624	122,122	122,122	-	122,122	-	122,122	122,122	122,122	122,122	732,732
	DRB Fees		58,040	62,161	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000	264,000
	2% Collection Fee on Material Use Tax		1,944	2,779	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708	16,245
	P&Z Rezone / Plat Fees		1,750	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
	Land Use/Material Sales		-	-	-	-	-	-	-	-	-	-	-	-
	Energy Mitigation Fees		17,803	41,554	-	-	-	-	-	-	-	-	-	-
	Recording Fees		-	267	350	350	-	350	-	350	350	350	350	2,100
	Housing-Employee Housing Qualification Fee		5,610	2,535	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
	Other Miscellaneous Fees		400	80	-	-	-	-	-	-	-	-	-	-
	Court- Fees		357	707	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764	10,584
	Equipment Rental Fees		2,150	143	-	-	-	-	-	-	-	-	-	-
	Black Hills Energy Energy Franchise Fees	1%	33,941	33,310	38,896	38,896	-	39,285	389	39,678	40,075	40,476	40,880	239,290
	Road & Bridge Charges for Services	A-3	43,644	65,979	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Total Charges for Services			279,123	341,139	251,440	251,440	-	251,829	389	252,222	252,618	253,019	253,424	1,514,551

General Fund
Schedule A-5- Fines and Forfeitures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Original to Revised Variance	Proposed Budget	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
		2014	2015	2016	2016		2017						
Ann. Inc.													
Fines and Forfeits													
Bldg. Dept. - Misc. Fines		300	3,240	551	551	-	551	-	551	551	551	551	3,306
Police - Traffic Fines		3,488	3,543	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Police - Misc. Fines		305	313	276	276	-	276	-	276	276	276	276	1,656
Other Misc. Fines		-	50	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250	25,500
Total Fines and Forfeits		4,093	7,146	6,077	6,077	-	6,077	-	6,077	6,077	6,077	6,077	36,462

Schedule A-6- Miscellaneous Revenues

	Ann. Sch.	Inc.	Actual		Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	Long Term Projections				
			2014	2015						2018	2019	2020	2021	Total 2016-2021
Miscellaneous Revenues														
Miscellaneous Revenue - Shop			-	-	500	500	-	500	-	500	500	500	500	3,000
Miscellaneous Revenue - Plazas & Env. Services			450	100	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Recreation			-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue - Marketing & Business Dev			-	-	500	500	-	475	(25)	475	451	429	407	2,737
Miscellaneous Revenue - Police			1,442	1,734	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Municipal Bus			700	50	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Miscellaneous Revenue - Building			7,837	4,584	750	750	-	750	-	750	750	750	750	4,500
Miscellaneous Revenue - Finance			11,350	4,899	14,500	14,500	-	14,500	-	14,500	14,500	14,500	14,500	87,000
Miscellaneous Revenue - Munirevs			5,240	5,670	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Miscellaneous Revenue - Clerk			-	1,402	150	150	-	150	-	-	-	-	-	300
Miscellaneous Revenue - General			140	293	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
Miscellaneous Revenue - Application Fees			8,945	7,255	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775	34,650
Vending Cart Revenues			10,449	14,512	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500	75,000
Total Miscellaneous Revenues			46,551	40,498	42,775	42,775	-	42,750	(25)	42,600	42,576	42,554	42,532	180,787

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C- Town Administration Costs Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Legislative & Council	18,072	38,825	121,496	91,496	(30,000)	101,204	9,708	85,099	85,106	85,114	85,122	533,141
Town Manager's Office	227,808	220,455	229,893	233,670	3,777	252,729	19,059	239,714	240,767	241,892	243,095	1,451,867
Administrative Services	486,087	485,225	581,594	570,590	(11,004)	603,175	32,585	598,754	620,876	633,868	622,958	3,650,220
Town Treasurer's Office	766,061	784,943	821,872	806,413	(15,459)	826,055	19,642	836,274	844,167	856,104	864,853	5,033,867
Human Resources Department	251,257	273,828	306,020	306,700	680	312,982	6,282	314,148	316,100	318,188	320,421	1,888,540
Town Attorney's Office	438,293	524,997	494,677	544,677	50,000	530,929	(13,748)	527,994	545,912	564,726	584,480	3,298,718
Marketing and Business Development	212,636	263,148	398,044	338,432	(59,612)	440,388	101,956	430,081	432,378	434,829	442,445	2,518,552
Total Town Administrative Costs	2,400,215	2,591,420	2,953,597	2,891,979	(61,618)	3,067,464	175,485	3,032,065	3,085,306	3,134,719	3,163,373	18,374,905

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule C-1- Legislative & Council

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Council Wages (1)	0%	5,150	18,730	32,800	32,800	-	32,100	(700)	38,400	38,400	38,400	38,400	218,500
Payroll Taxes (2)		230	2,421	5,431	5,431	-	5,465	34	6,476	6,476	6,476	6,476	36,798
Workers Compensation	5%	89	33	133	133	-	139	7	146	154	161	169	903
Ski Pass & Other Benefits (3)	0%	3,975	5,705	14,633	14,633	-	20,000	5,367	21,577	21,577	21,577	21,577	120,940
Subtotal, Employee Costs		9,444	26,889	52,996	52,996	-	57,704	4,708	66,599	66,606	66,614	66,622	377,141
Communications		698	480	500	500	-	500	-	500	500	500	500	3,000
Consulting (6)		-	-	50,000	25,000	(25,000)	25,000	-	-	-	-	-	50,000
Travel, Education & Training		1,306	1,117	7,500	2,500	(5,000)	7,500	5,000	7,500	7,500	7,500	7,500	40,000
General Supplies & Materials		580	1,423	500	500	-	500	-	500	500	500	500	3,000
Business Meals (4)		5,884	6,084	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
Special Occasion Expense (5)		160	2,832	500	500	-	500	-	500	500	500	500	3,000
Total Town Council		18,072	38,825	121,496	91,496	(30,000)	101,204	9,708	85,099	85,106	85,114	85,122	533,141

- Notes:**
1. Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Previous members (3) earn \$50/month and generally these members elect to donate that compensation for charitable purposes.
 2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
 3. Each Councilmember is eligible for a ski pass. Members elected after June 2015 are also eligible for \$186/month toward basic water, sewer, cable and internet services.
 4. Includes hosting of Tri-agency meal annually.
 5. 2015 Expense, 20th anniversry party.
 6. Special municipal benchmarking consultant (2016) and compensation study (2017)

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-2- Town Manager's Office

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		139,090	141,452	145,696	148,386	2,690	152,995	4,609	152,995	152,995	152,995	152,995	913,362
Health Benefits (4)	7.00%	12,463	12,888	12,915	13,172	257	13,172	-	14,094	15,080	16,136	17,266	88,919
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)		21,772	21,807	22,408	22,822	414	23,531	709	23,531	23,531	23,531	23,531	140,475
Retirement Benefits (3)	9.00%	12,287	12,715	13,113	13,355	242	13,770	415	13,770	13,770	13,770	13,770	82,203
Workers Compensation	5%	76	88	105	1,200	1,095	1,260	60	1,323	1,389	1,459	1,532	8,162
Other Employee/Wellness Benefits (6)	0%	695	775	795	875	80	875	-	875	875	875	875	5,250
Subtotal, Employee Costs		186,384	189,726	195,032	199,809	4,777	205,602	5,793	206,587	207,640	208,765	209,968	1,238,371
Grant Lobbying Fees (7)		18,000	18,000	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
Professional/Consulting Services		243	-	-	-	-	12,000	12,000	-	-	-	-	12,000
Consulting Services		1,697	1,082	2,000	2,000	-	2,000	-	-	-	-	-	4,000
EDDI Contingency	4%	9,929	-	-	-	-	-	-	-	-	-	-	-
Communications		908	719	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Dues & Fees (8)		9,982	9,912	10,511	10,511	-	10,777	266	10,777	10,777	10,777	10,777	64,396
Travel, Education, & Conferences		-	394	1,500	500	(1,000)	1,500	1,000	1,500	1,500	1,500	1,500	8,000
Postage & Freight	4%	-	-	-	-	-	-	-	-	-	-	-	-
General Supplies & Materials		-	166	500	500	-	500	-	500	500	500	500	3,000
Business Meals		580	406	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		50	50	50	50	-	50	-	50	50	50	50	300
Other Miscellaneous Expense		35	-	-	-	-	-	-	-	-	-	-	-
Total Town Manager's Office		227,808	220,455	229,893	233,670	3,777	252,729	19,059	239,714	240,767	241,892	243,095	1,451,867

Notes:

1. Plan assumes the following staffing level	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Deputy Clerk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Estimated annual retainer for outside lobbying firm, plus expenses.

8. Plan assumes dues and fees will be incurred for the following in 2017,

CASTA	1,800
CML	5,156
Region 10	1,395
CAST	2,426
Miscellaneous	-
Total Dues & Fees	10,777

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-3- Administrative Services (Clerk)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)	7.00%	141,155	144,147	168,097	168,097	-	174,781	6,684	174,781	174,781	174,781	174,781	1,042,001
Health Benefits (4)		31,159	32,771	38,744	39,515	771	39,515	-	42,281	45,241	48,408	51,797	266,758
Dependent Health Reimbursement (5)		(3,539)	(3,046)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)	(20,268)
Payroll Taxes (2)		21,272	21,846	25,853	25,853	-	26,881	1,028	26,881	26,881	26,881	26,881	160,260
Retirement Benefits (3)	4.16%	4,392	4,550	6,911	6,987	77	7,265	278	7,265	7,265	7,265	7,265	43,313
Workers Compensation	5%	191	220	262	262	-	275	13	289	304	319	335	1,784
Other Employee/Wellness Benefits (6)	0%	1,738	2,325	1,988	2,625	638	2,625	-	2,625	2,625	2,625	2,625	15,750
Subtotal, Employee Costs		196,367	202,813	238,477	239,962	1,485	247,965	8,003	250,745	253,719	256,901	260,305	1,509,597
Technical Expenditures & Technical Support		157,025	156,481	192,590	178,873	(13,717)	202,960	24,087	202,673	214,137	228,159	205,946	1,232,749
Consultant Services		-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Janitorial		16,419	15,413	17,500	17,500	-	17,500	-	17,500	17,500	17,500	17,500	105,000
Facility Expenses (HOA Dues)		27,399	17,273	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240
HVAC Maintenance		54	-	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Security Monitoring		453	279	395	395	-	395	-	395	395	395	395	2,370
Phone Maintenance		665	1,045	800	800	-	800	-	800	800	800	800	4,800
Elevator Maintenance		2,862	3,414	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
AV Repair/Maintenance		4,154	3,753	1,000	3,000	2,000	2,500	(500)	1,000	2,000	1,000	2,000	11,500
Equipment Rental/Lease		10,851	9,105	11,550	11,550	-	11,550	-	11,550	11,550	11,550	11,550	69,300
Communications		14,216	16,126	16,100	16,100	-	16,100	-	16,100	16,100	16,100	16,100	96,600
Election Expenses		-	5,242	-	5,000	5,000	5,000	-	-	5,000	-	5,000	20,000
Public Noticing		155	145	750	750	-	750	-	750	750	750	750	4,500
Recording Fees		-	175	100	100	-	100	-	100	100	100	100	600
Dues & Fees		285	460	600	600	-	600	-	600	600	600	600	3,600
Travel, Education, & Conferences		3,290	2,965	2,500	5,000	2,500	3,500	(1,500)	1,500	1,500	1,500	1,500	14,500
Postage and Freight		1,892	1,842	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
General Supplies & Materials		3,114	4,003	6,500	5,500	(1,000)	6,500	1,000	6,500	6,500	6,500	6,500	38,000
Business Meals		365	277	500	750	250	750	-	750	750	750	750	4,500
Employee Appreciation		745	590	300	300	-	300	-	300	300	300	300	1,800
Books & Periodicals		-	58	-	-	-	-	-	-	-	-	-	-
Utilities - Natural Gas		5,644	5,428	8,193	6,000	(2,193)	6,300	300	6,615	6,946	7,293	7,658	40,811
Utilities - Electric		16,819	14,832	20,330	15,000	(5,330)	16,050	1,050	17,174	18,376	19,662	21,038	107,299
Utilities - Water		6,220	6,410	7,258	7,258	-	7,403	145	7,551	7,702	7,856	8,013	45,782
Internet Services		17,095	17,095	17,112	17,112	-	17,112	-	17,112	17,112	17,112	17,112	102,672
Total Administrative Services		486,087	485,225	581,594	570,590	(11,004)	603,175	32,585	598,754	620,876	633,868	622,958	3,650,220

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Town Clerk/Director of Administration	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Senior Deputy Clerk	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deputy Clerk	0.50	0.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Assistant	0.00	0.50	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.50	2.50	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-4- Town Treasurer's Office (Finance)

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)	7.00%	368,732	374,994	387,045	391,306	4,261	403,182	11,876	403,182	403,182	403,182	403,182	2,407,216
Health Benefits (Note 4)		74,781	77,330	77,696	78,511	815	78,511	-	84,007	89,887	96,179	102,912	530,007
Dependent Health Reimbursement (Note 5)		(2,888)	(2,769)	(3,600)	(3,600)	-	(3,600)	-	(3,600)	(3,600)	(3,600)	(3,600)	(21,600)
Payroll Taxes (Note 2)	7.17%	57,014	57,814	59,527	60,183	655	62,009	1,827	62,009	62,009	62,009	62,009	370,230
Retirement Benefits (Note 3)		24,306	24,999	27,448	28,043	595	28,894	851	28,894	28,894	28,894	28,894	172,515
Workers Compensation		5%	458	527	629	629	-	661	31	694	729	765	803
Other Employee/Wellness Benefits (6)	0%	4,317	4,650	4,770	5,250	480	5,250	-	5,250	5,250	5,250	5,250	31,500
Subtotal, Employee Costs		526,719	537,545	553,515	560,322	6,807	574,908	14,585	580,437	586,352	592,680	599,451	3,494,150
Bad Debt Expense		-	1,783	-	-	-	-	-	-	-	-	-	-
Professional Consulting		8,800	12,025	13,000	12,000	(1,000)	13,000	1,000	13,000	13,000	13,000	13,000	77,000
County Treasurer Collection Fees (2.13%)		74,690	75,075	85,741	85,741	-	86,425	685	91,093	93,048	98,633	100,588	555,528
Auditing Fees		22,295	19,770	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Property Insurance		105,108	107,121	106,000	100,000	(6,000)	102,000	2,000	102,000	102,000	102,000	102,000	610,000
Public Noticing		-	462	500	250	(250)	500	250	500	500	500	500	2,750
Dues & Fees (Note 8)		3,466	2,423	3,161	2,500	(661)	2,500	-	2,500	2,500	2,500	2,500	15,000
Travel, Education & Conferences		35	492	2,500	1,500	(1,000)	2,500	1,000	2,500	2,500	2,500	2,500	14,000
Postage & Freight		2,847	3,707	4,300	4,000	(300)	4,000	-	4,000	4,000	4,000	4,000	24,000
Bank Charges		14	50	3,500	7,000	3,500	7,000	-	7,000	7,000	7,000	7,000	42,000
Bank Charges -Credit Card Fees	2%	15,656	17,765	16,955	1,100	(15,855)	1,122	22	1,144	1,167	1,191	1,214	6,939
Bank Charges -Munirevs Fees		4,073	4,004	4,600	4,100	(500)	4,100	-	4,100	4,100	4,100	4,100	24,600
General Supplies & Materials		2,127	2,556	2,600	2,600	-	2,600	-	2,600	2,600	2,600	2,600	15,600
Business Meals		-	-	-	-	-	-	-	-	-	-	-	-
Books & Periodicals		-	-	200	-	(200)	100	100	100	100	100	100	500
Employee Appreciation		231	164	300	300	-	300	-	300	300	300	300	1,800
Total Town Treasurer's Office		766,061	784,943	821,872	806,413	(15,459)	826,055	19,642	836,274	844,167	856,104	864,853	5,033,867

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Finance Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Controller	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Chief Accountant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Payroll	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Receivable / Billing & Collection	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Accounts Payable Technician	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.00	6.00	6.00	6.00	0.00	6.00	0.00	6.00	6.00	6.00	6.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

8. Plan assumes dues and fees will be incurred for the following:

GFOA Membership	160
Other Fees	2,340
	2,500

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-5- Human Resources Department

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		111,071	121,239	125,044	128,674	3,630	133,822	5,148	133,822	133,822	133,822	133,822	797,783
Health Benefits (4)	7.00%	20,678	25,777	25,898	25,898	-	25,898	-	27,711	29,651	31,726	33,947	174,831
Dependent Health Reimbursement (5)		(2,888)	(2,603)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)	(12,960)
Payroll Taxes (2)		16,772	18,354	19,232	19,790	558	20,582	792	20,582	20,582	20,582	20,582	122,699
Retirement Benefits (3)	6.45%	7,969	7,824	8,971	8,303	(668)	8,636	332	8,636	8,636	8,636	8,636	51,481
Workers Compensation	5%	224	176	211	211	-	222	11	233	244	257	269	1,436
Other Employee Benefits (6)	0%	2,407	1,525	1,590	1,750	160	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		156,232	172,291	178,786	182,466	3,680	188,749	6,282	190,573	192,524	194,612	196,846	1,145,769
Agency Compliance (7)		4,696	2,904	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300	25,800
Employee Assistance Program		2,001	2,373	3,485	3,485	-	3,485	-	3,485	3,485	3,485	3,485	20,910
Life Insurance		23,840	23,783	33,203	27,203	(6,000)	27,203	-	27,203	27,203	27,203	27,203	163,218
Safety Committee		4,085	5,272	5,252	5,252	-	5,252	-	5,252	5,252	5,252	5,252	31,512
Employee Functions		7,816	7,168	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Ultipro Support Fees		34,483	27,446	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Communications		603	604	1,316	1,316	-	1,316	-	658	658	658	658	5,262
Recruiting		7,612	18,788	13,000	16,000	3,000	16,000	-	16,000	16,000	16,000	16,000	96,000
Dues & Fees (8)		-	5,209	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300	37,800
Travel, Education, & Conferences (9)		7,640	1,218	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Postage & Freight		10	49	204	204	-	204	-	204	204	204	204	1,224
General Supplies & Materials		1,014	994	1,224	1,224	-	1,224	-	1,224	1,224	1,224	1,224	7,344
Business Meals		-	33	-	-	-	-	-	-	-	-	-	-
Employee Appreciation		100	183	100	100	-	100	-	100	100	100	100	600
Special Occasion Expense		1,124	445	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Housing Expense (10)		-	5,068	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350	20,100
Total Human Resources Department		251,257	273,828	306,020	306,700	680	312,982	6,282	314,148	316,100	318,188	320,421	1,888,540

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Human Resources Director	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Human Resources Coordinator	1.00	1.00	1.00	1.00	-	1.00	-	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	-	2.00	-	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Agency compliance costs include the drug testing required by certain federal agencies for safety sensitive positions. These costs were previously allocated to the employee's department with the exception of Gondola, but have now been centralized in Human Resources to better understand the full cost of this requirement.
8. Plan assumes the Town will continue its membership with Mountain States Employer Council.
9. Includes funding for onsite staff training to focus on improving customer service.
10. New program, offset by revenues collected.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-6- Town Attorney's Office

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General Legal													
		-	12,180	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	5%	292,423	265,927	325,041	325,041	-	341,293	16,252	358,358	376,276	395,089	414,844	2,210,900
		53,909	62,760	54,636	54,636	-	54,636	-	54,636	54,636	54,636	54,636	327,818
		-	-	-	-	-	-	-	-	-	-	-	-
		722	-	-	-	-	-	-	-	-	-	-	-
Extraordinary Items													
		91,240	184,129	100,000	150,000	50,000	120,000	(30,000)	100,000	100,000	100,000	100,000	670,000
		-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses													
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
Total Town Attorney's Office		438,293	524,997	494,677	544,677	50,000	530,929	(13,748)	527,994	545,912	564,726	584,480	3,298,718

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule C-7 - Marketing & Business Development Department

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
			79,646	90,974	77,250	77,625	375	120,730	43,105	120,730	120,730	120,730	120,730	681,275
		7.00%	18,695	15,568	12,915	13,172	257	26,344	13,172	28,188	30,161	32,272	34,531	164,667
			(728)	(692)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
			12,182	13,779	11,881	11,939	58	18,568	6,630	18,568	18,568	18,568	18,568	104,780
		5.12%	2,886	3,293	3,958	3,974	16	6,181	2,207	6,181	6,181	6,181	6,181	34,882
		5%	114	132	157	157	-	165	8	173	182	191	201	1,070
		0%	1,043	775	1,193	875	(318)	1,750	875	1,750	1,750	1,750	1,750	9,625
Subtotal, Employee Costs			113,838	123,829	106,634	107,022	388	173,018	65,996	174,871	176,853	178,973	181,242	991,979
			-	6,452	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
			-	200	-	-	-	800	800	800	800	800	800	4,000
			684	659	3,000	3,000	-	3,500	500	3,500	3,500	3,500	3,500	20,500
			600	600	600	600	-	-	(600)	600	600	600	600	3,000
			13,742	18,651	18,000	18,000	-	18,000	-	18,000	18,000	18,000	18,000	108,000
			12,665	37,794	80,000	57,000	(23,000)	80,000	23,000	80,000	80,000	80,000	80,000	457,000
			130	45	1,000	500	(500)	500	-	500	500	500	500	3,000
			3,384	780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
			3,764	2,452	9,000	5,000	(4,000)	5,000	-	5,000	5,000	5,000	5,000	30,000
			311	1,102	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
			150	683	800	800	-	800	-	800	800	800	800	4,800
			160	50	60	60	-	120	60	60	60	60	60	420
			58	125	100	100	-	200	100	200	200	200	200	1,100
			1,206	998	600	600	-	1,200	600	1,200	1,200	1,200	1,200	6,600
			5,490	5,284	5,000	5,000	-	6,000	1,000	6,300	6,615	6,946	7,293	38,154
			13,159	6,376	10,000	10,000	-	18,000	8,000	5,000	5,000	5,000	10,000	53,000
			12,766	16,943	15,000	15,000	-	19,000	4,000	19,000	19,000	19,000	19,000	110,000
			-	-	33,000	500	(32,500)	3,000	2,500	3,000	3,000	3,000	3,000	15,500
			-	10,700	69,000	69,000	-	64,000	(5,000)	64,000	64,000	64,000	64,000	389,000
			14,792	19,405	17,000	17,000	-	18,000	1,000	18,000	18,000	18,000	18,000	107,000
			-	-	650	650	-	650	-	650	650	650	650	3,900
			6,658	1,792	-	-	-	-	-	-	-	-	-	-
			255	85	5,600	5,600	-	5,600	-	5,600	5,600	5,600	5,600	33,600
			2,575	3,043	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
			6,250	5,100	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Total Marketing & Business Development			212,636	263,148	398,044	338,432	(59,612)	440,388	101,956	430,081	432,378	434,829	442,445	2,518,552

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Marketing Coordinator	0.50	0.50	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Marketing and Business Development Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	1.50	1.50	1.00	1.00	0.00	2.00	1.00	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Includes sponsorship of SBDC, Startup Weekend, TVA, Telluride TV

8. Includes continual improvements to website such as an improved calendar module, animated maps, business directory

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E- Public Safety - Municipal Court

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Salaries & Wages (Note 1)			17,328	17,245	17,514	17,514	-	17,858	344	17,858	17,858	17,858	17,858	106,803
Health Benefits (Note 3)		7.00%	3,116	3,222	3,242	3,290	48	3,290	-	3,520	3,767	4,030	4,313	22,210
Dependent Health Reimbursement (Note 5)			(351)	(360)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	(348)	(2,088)
Payroll Taxes (Note 2)			2,601	2,585	2,694	2,694	-	2,747	53	2,747	2,747	2,747	2,747	16,426
Retirement Benefits (Note 5)	5.64%		968	973	978	988	10	1,008	19	1,008	1,008	1,008	1,008	6,026
Workers Compensation		5%	95	110	131	131	-	138	7	145	152	159	167	892
Other Employee Benefits (Note 4)		0%	1,478	1,364	1,369	1,969	600	1,969	-	1,969	1,969	1,969	1,969	11,813
Subtotal, Employee Costs			25,235	25,139	25,579	26,237	658	26,660	423	26,897	27,151	27,422	27,712	162,081
Equipment Rental			1,220	979	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Communications			366	358	790	384	(406)	384	-	384	384	384	384	2,304
Dues and Fees			80	80	80	80	-	80	-	80	80	80	80	480
Travel, Education & Conferences			1,347	1,213	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Postage & Freight			-	45	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials			569	556	800	800	-	800	-	800	800	800	800	4,800
Employee Appreciation			42	63	13	-	(13)	-	-	-	-	-	-	-
Total Municipal Court			28,859	28,432	30,962	31,201	239	31,624	423	31,861	32,115	32,386	32,676	191,865

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Judge (12 Sessions per year) (Not a FTE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Total Staff	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

7. Budget assumes the Judge will work 12 work sessions annually at a cost of \$500 / session.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

			Actual		Annual Budgets					Long Term Projections				
					Original Budget	Revised Budget	Revised to Original	Adopted Budget	2017 to 2016 Revised					Total
			2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021	2016-2021
Employee Costs														
		Ann. Inc.												

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-1- Public Safety - Police

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original	Revised	Revised to	Adopted	2017 to	2018	2019	2020	2021	Total
				Budget	Budget	Original	Budget	2016 Revised					2016-2021
		2016	2016	Variance	2017	Variance							
Intoxilizer		930	944	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Detoxification		1,008	1,945	650	650	-	1,200	550	1,200	1,200	1,200	1,200	6,650
Supplies-Mounted Patrol		2,893	2,344	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Parking Expenses		-	-	250	250	-	250	-	250	250	250	250	1,500
Business Meals		201	621	400	400	-	500	100	500	500	500	500	2,900
Employee Appreciation		420	374	338	350	12	350	-	350	350	350	350	2,100
Books & Periodicals (Note 9)		3,806	4,148	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250	43,500
Utilities- Natural Gas	2%	1,679	1,489	2,297	1,500	(797)	1,530	30	1,561	1,592	1,624	1,656	9,462
Utilities- Electricity	5%	3,756	3,618	4,727	4,127	(600)	4,333	206	4,550	4,778	5,017	5,267	28,072
Utilities - Gasoline	5%	8,415	8,285	14,294	8,507	(5,787)	8,933	425	9,379	9,848	10,341	10,858	57,866
Total Police		662,848	762,206	827,958	810,495	(17,463)	848,279	37,784	856,039	864,311	873,128	882,528	5,134,779
Community Services Costs		51,391	48,810	52,003	50,312	(1,691)	51,674	(1,362)	52,582	53,548	54,577	55,672	320,055
Total Public Safety		714,239	811,016	879,961	860,807	(19,154)	899,953	36,422	908,621	917,859	927,705	938,199	5,454,834

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Police Chief	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Lieutenant	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Investigator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Officers	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Administrative Assistant	0.75	0.75	0.75	0.75	0.00	0.75	0.00	0.75	0.75	0.75	0.75
Total Staff	6.75	6.75	6.75	6.75	0.00	6.75	0.00	6.75	6.75	6.75	6.75
2. FPPA contribution rate and other applicable taxes are 13.7%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Plan is based on percent of usage (over a three year average) calculated as part of the total expenditure budget for Western Colorado Regional Dispatch Center (WCRDC)

8. Includes data cards used in patrol vehicles and by supervisors.

9. MVPD is joining the Lexipol program, a state-wide program for the development and review of Police policy manuals. CIRSA has agreed to assist in funding at 50% in 2012 and 25% in 2013. In 2014 and beyond, Mountain Village is responsible for 100%.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule E-2- Public Safety - Community Services

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Adopted Budget	2017 to 2016 Revised					
Ann. Inc.		2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
		29,255	27,948	27,270	27,270	-	28,222	952	28,222	28,222	28,222	28,222	168,380
	7.00%	8,724	9,022	9,065	9,220	155	9,220	-	9,865	10,556	11,295	12,086	62,242
		4,538	4,310	4,194	4,194	-	4,341	146	4,341	4,341	4,341	4,341	25,897
	1.30%	259	266	337	355	18	368	12	368	368	368	368	2,195
	5%	375	1,098	2,652	2,152	(500)	2,259	108	2,372	2,491	2,616	2,746	14,637
	0%	487	543	557	613	56	613	-	613	613	613	613	3,675
Subtotal, Employee Costs		43,639	43,187	44,074	43,804	(271)	45,023	1,219	45,781	46,590	47,454	48,375	277,026
		865	435	800	800	-	800	-	800	800	800	800	4,800
		2,160	1,467	800	800	-	800	-	800	800	800	800	4,800
		457	604	622	622	-	622	-	622	622	622	622	3,732
		-	-	500	500	-	500	-	500	500	500	500	3,000
		656	362	700	700	-	700	-	700	700	700	700	4,200
		297	283	200	200	-	200	-	200	200	200	200	1,200
		184	-	35	35	-	35	-	35	35	35	35	210
	5%	3,133	2,472	4,272	2,852	(1,420)	2,994	143	3,144	3,301	3,466	3,640	19,397
Total Public Safety Community Services Costs		51,391	48,810	52,003	50,312	(1,691)	51,674	1,362	52,582	53,548	54,577	55,672	318,364

Notes:

1.

Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Community Services Officers-(2) Full Time @ .35 each	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Community Services Officers-Seasonal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	0.70	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
2.

PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3.

Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4.

Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5.

Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule F- Grants and Contributions

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
San Miguel Juvenile Diversion Program	-	10,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Miscellaneous Funding (1)	20,795	-	-	5,000	5,000	-	(5,000)	-	-	-	-	5,000
Regional Mental Health Project	-	-	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000	250,000
San Miguel Watershed Coalition	4,000	4,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
San Miguel Resource Center	15,000	16,000	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000	96,000
TNCC/Eco Action Partners	40,000	36,500	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Total Grants and Contributions	79,795	66,500	76,000	81,000	5,000	126,000	45,000	126,000	126,000	126,000	126,000	736,000

Notes:
 1. 2016 - Telluride Ideas Festival

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule G- Road & Bridge Expenditures

		Actual		Annual Budgets					Long Term Projections				
				Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance					
Ann. Inc.		2014	2015						2018	2019	2020	2021	Total 2016-2021
Employee Costs													
		Salaries & Wages (1)	327,715	338,227	348,147	348,147	-	361,969	13,821	361,969	361,969	361,969	2,157,992
		Offset Salaries & Wages	(730)	-	-	-	-	-	-	-	-	-	-
	7.00%	Health Benefits (4)	97,605	102,601	99,976	105,344	5,368	105,344	-	112,718	120,608	129,051	711,150
		Dependent Health Reimbursement (5)	(5,567)	(6,965)	(3,280)	(3,280)	-	(3,280)	-	(3,280)	(3,280)	(3,280)	(19,679)
		Payroll Taxes (2)	49,728	51,573	53,545	53,545	-	55,671	2,126	55,671	55,671	55,671	331,899
	3.04%	Retirement Benefits (3)	8,771	8,587	11,058	10,580	(478)	11,000	420	11,000	11,000	11,000	65,580
	5%	Workers Compensation	9,302	9,195	13,458	13,458	-	14,131	673	14,838	15,580	16,359	91,542
	0%	Other Employee Benefits (6)	5,213	6,013	5,963	6,563	600	6,563	-	6,563	6,563	6,563	39,375
Subtotal, Employee Costs			492,037	509,232	528,868	534,358	5,490	551,397	17,040	559,478	568,110	577,332	3,377,859
		Uniforms	490	681	1,200	1,200	-	1,200	-	1,200	1,200	1,200	7,200
		Janitorial	1,327	1,329	3,035	1,500	(1,535)	1,500	-	1,500	1,500	1,500	9,000
		Vehicle & Equipment Repair & Maintenance	31,221	42,064	45,968	45,968	-	45,968	-	45,968	45,968	45,968	275,808
		Facility Expenses	1,742	1,552	731	731	-	731	-	731	731	731	4,386
		Communications	4,376	3,986	4,829	4,829	-	4,829	-	4,829	4,829	4,829	28,974
		Public Noticing	279	411	281	281	-	281	-	281	281	281	1,686
		Dues, Fees & Licenses	236	251	250	250	-	250	-	250	250	250	1,500
		Travel, Education, Conferences	1,389	1,369	2,260	2,260	-	2,260	-	2,260	2,260	2,260	13,560
		Contract labor	1,517	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	15,000
		Street Repair & Paving Allowance (7)	296,060	182,806	400,000	400,000	-	400,000	-	400,000	400,000	400,000	2,400,000
		Striping and Painting Roads	2,976	8,972	12,480	12,480	-	12,480	-	12,480	12,480	12,480	74,880
		Guardrail Replacement & Maintenance	-	15,125	20,000	20,000	-	18,000	(2,000)	500	500	500	40,000
		Bridge Repair and Maintenance	3,686	9,605	18,000	18,000	-	18,000	-	18,000	18,000	18,000	108,000
		Postage & Freight	42	-	225	225	-	200	(25)	200	200	200	1,225
		General Supplies & Materials	8,510	8,314	12,194	12,194	-	10,083	(2,111)	7,972	7,972	7,972	54,166
		Supplies- Office	1,041	1,155	1,406	1,406	-	1,406	-	1,406	1,406	1,406	8,436
		Supplies- Sand / Deicer	21,228	24,026	28,000	28,000	-	28,000	-	28,000	28,000	28,000	168,000
		Traffic Signs & Safety Control	5,288	4,198	6,200	6,200	-	6,200	-	6,200	6,200	6,200	37,200
	0%	Business Meals	-	22	200	200	-	200	-	200	200	200	1,200
		Employee Appreciation	138	114	375	375	-	375	-	375	375	375	2,250
	5%	Utilities- Electricity	934	1,105	1,786	1,386	(400)	1,455	69	1,528	1,605	1,685	9,428
	3%	Utilities - Gasoline	35,485	27,270	47,919	30,919	(17,000)	31,847	928	32,802	33,786	34,800	199,999
Total Operating Expenditures			910,000	843,589	1,138,707	1,125,262	(13,445)	1,139,163	13,901	1,128,661	1,138,354	1,148,669	6,839,757

Notes

1. Plan assumes the following staffing level		Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
	Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
	Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	CAD/GIS Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
	Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
	Operators	5.00	5.00	5.00	5.00	0.00	5.00	0.00	5.00	5.00	5.00	5.00
Total Staff		7.50	7.50	7.50	7.50	0.00	7.50	0.00	7.50	7.50	7.50	7.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Road maintenance repairs are included as outlined in the Public Works 2012 Long Term Paving Plan. Copies of the plan can be obtained from the Public Works office.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule H - Vehicle Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.			Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance					Total
		2014	2015						2018	2019	2020	2021	2016-2021
Employee Costs													
Salaries & Wages (Note 1)		254,630	256,156	270,965	270,965	-	249,261	(21,704)	249,261	249,261	249,261	249,261	1,517,271
Health Benefits (Note 4)	7.00%	49,854	51,553	52,024	52,024	-	52,024	-	55,666	59,562	63,732	68,193	351,200
Dependent Health Reimbursement (Note 5)		(5,014)	(4,901)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	(4,839)	(29,034)
Payroll Taxes (Note 2)		38,591	38,807	41,674	41,674	-	38,336	(3,338)	38,336	38,336	38,336	38,336	233,356
Retirement Benefits (Note 3)	8.24%	20,841	21,103	22,178	22,323	145	20,535	(1,788)	20,535	20,535	20,535	20,535	124,996
Workers Compensation	5%	4,899	5,571	6,164	6,164	-	6,473	308	6,796	7,136	7,493	7,867	41,929
Other Employee Benefits (Note 6)	0%	2,780	3,100	3,180	4,375	1,195	4,375	-	4,375	4,375	4,375	4,375	26,250
Subtotal, Employee Costs		366,580	371,389	391,347	392,687	1,340	366,165	(26,522)	370,130	374,367	378,893	383,729	2,265,969
Uniforms		-	592	600	600	-	600	-	600	600	600	600	3,600
Janitorial		5,909	6,102	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Vehicle & Equipment Repair & Maintenance		1,343	2,405	2,250	2,250	-	2,250	-	2,250	2,250	2,250	2,250	13,498
Communications		2,302	1,323	1,366	1,366	-	1,366	-	1,366	1,366	1,366	1,366	8,198
Dues, Fees & Licenses		106	256	670	670	-	670	-	670	670	670	670	4,020
Travel, Education & Training		-	1,719	1,000	2,500	1,500	3,000	500	2,000	2,000	2,000	2,000	13,500
Postage & Freight		53	-	200	200	-	200	-	200	200	200	200	1,200
Trash / Waste Removal		5,307	4,813	6,000	6,000	-	5,000	(1,000)	5,000	5,000	5,000	5,000	31,000
General Supplies & Materials		21,233	22,385	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Office Supplies		142	206	200	200	-	300	100	300	300	300	300	1,700
Supplies- Building Maintenance		1,880	760	1,854	1,854	-	1,854	-	1,854	1,854	1,854	1,854	11,124
Supplies- Safety		403	271	914	914	-	914	-	914	914	914	914	5,484
Supplies- Fuel Depot		1,753	2,350	3,060	3,060	-	2,500	(560)	2,500	2,500	2,500	2,500	15,560
Employee Appreciation		81	158	225	225	-	225	-	225	225	225	225	1,350
Utilities- Natural Gas	5%	3,508	3,012	3,722	3,722	-	3,908	186	4,104	4,309	4,524	4,751	25,318
Utilities- Electricity	5%	8,123	6,254	8,774	7,274	(1,500)	7,638	364	8,020	8,421	8,842	9,284	49,477
Utilities- Gasoline	3%	3,259	2,508	4,528	3,028	(1,500)	3,119	91	3,213	3,309	3,408	3,510	19,587
Utilities- Oil	5%	10,836	7,355	11,721	10,621	(1,100)	11,153	531	11,710	12,296	12,910	13,556	72,246
Vehicle Repair Department Chargebacks		119,893	105,621	112,042	109,042	(3,000)	112,042	3,000	112,042	112,042	112,042	112,042	669,253
Reimbursement for Chargebacks		(119,893)	(105,621)	(112,042)	(109,042)	3,000	(112,042)	(3,000)	(112,042)	(112,042)	(112,042)	(112,042)	(669,253)
Total Operating Expenditures		432,818	433,858	473,432	472,172	(1,260)	445,862	(26,310)	450,055	455,580	461,456	467,708	2,752,833

Notes

1. Plan assumes the following staffing level

	Actual	Actual	Original	Revised		Adopted		Projected	Projected	Projected	Projected
	2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021
Chief Mechanic/Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Mechanics	3.50	3.50	3.50	3.50	0.00	3.50	0.00	3.50	3.50	3.50	3.50
Total Staff	4.50	4.50	4.50	4.50	0.00	4.50	0.00	4.50	4.50	4.50	4.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I - Municipal Bus Expenditures

		Actual		Annual Budgets					Long Term Projections				
Ann. Inc.		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
		166,305	189,720	176,941	193,441	16,500	215,154	21,713	216,879	218,672	220,538	222,477	1,287,162
		(103,419)	(130,985)	(125,000)	(125,000)	-	(176,930)	(51,930)	(176,930)	(176,930)	(176,930)	(176,930)	(1,009,650)
	7.00%	16,826	18,207	18,996	29,487	10,491	42,659	13,172	45,645	48,840	52,259	55,917	274,808
		(2,997)	(692)	(4,000)	(2,628)	1,372	(2,628)	-	(2,628)	(2,628)	(2,628)	(2,628)	(15,768)
		25,533	29,152	27,214	29,751	2,538	33,091	3,339	33,356	33,632	33,919	34,217	197,965
	4.73%	6,705	8,981	8,847	9,157	310	10,185	1,028	10,267	10,352	10,440	10,532	60,933
	5%	1,879	582	3,308	3,308	-	3,473	165	3,647	3,829	4,020	4,221	22,497
	0%	1,077	2,519	1,829	3,500	1,672	3,500	-	3,500	3,500	3,500	3,500	21,000
Subtotal, Employee Costs		111,909	117,484	108,134	141,017	32,883	128,504	(12,513)	133,735	139,267	145,118	151,307	838,947
		2,250	2,070	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050	6,300
		4,919	6,788	7,000	7,000	-	7,235	235	7,235	7,235	7,235	7,235	43,175
		983	2,022	2,000	2,000	-	2,500	500	2,500	2,500	2,500	2,500	14,500
		3,953	3,121	5,000	5,000	-	3,500	(1,500)	3,500	3,500	3,500	3,500	22,500
		62	-	-	-	-	-	-	-	-	-	-	-
		-	11	312	312	-	325	13	325	325	325	325	1,937
		-	740	551	551	-	750	199	750	750	750	750	4,301
		1,058	1,789	2,000	900	(1,100)	2,000	1,100	2,000	2,000	2,000	2,000	10,900
		-	1,169	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	2,000	10,000
		-	544	672	672	-	2,000	1,328	2,000	2,000	2,000	2,000	10,672
		49	221	229	229	-	700	471	700	700	700	700	3,729
		107	-	-	-	-	250	250	250	250	250	250	1,250
	5%	776	252	957	471	(486)	495	24	495	495	495	495	2,944
	5%	1,810	645	2,749	1,814	(935)	1,905	91	1,905	1,905	1,905	1,905	11,338
	3%	23,995	16,440	22,862	17,000	(5,862)	17,510	510	17,510	17,510	17,510	17,510	104,550
		2,137	2,137	2,208	2,208	-	2,250	42	2,250	2,250	2,250	2,250	13,458
		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenditures		154,008	155,433	157,725	180,224	22,499	172,973	(7,251)	178,204	183,736	189,587	195,776	1,100,501

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Transit Coordinator	0.00	0.00	0.00	0.00	0.00	0.08	0.08	0.08	0.08	0.08	0.08
Transit Managers	0.10	0.10	0.13	0.13	0.00	0.13	0.00	0.13	0.13	0.13	0.13
Drivers	0.00	0.00	2.50	2.50	0.00	2.50	0.00	2.50	2.50	2.50	2.50
Drivers (Seasonal)	2.10	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.40	4.30	2.83	2.83	0.00	2.91	0.08	2.91	2.91	2.91	2.91

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. A portion of the admin is allocated to Gondola each month based on actual time booked. In the past this has been a direct offset to salaries and wages, in 2014 and going forward, full wages will be shown in salaries and wages, with the allocation shown as a credit to "offset labor". The offset labor amount includes the labor burden as well as wages.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule I -1- Employee Shuttle Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Administrative Salaries and Wages (1)	7.00%	6,007	7,919	9,448	9,448	-	12,167	2,719	12,258	12,352	12,450	12,552	71,227
Health Benefits (3)		1,870	1,770	1,922	1,922	-	2,487	565	2,661	2,848	3,047	3,260	16,226
Payroll Taxes		874	1,209	1,453	1,453	-	1,871	418	1,885	1,900	1,915	1,931	10,955
Worker's Compensation	5%	(2,472)	9	140	140	-	147	7	154	162	170	179	953
Other Employee Benefits		104	116	119	149	30	193	44	193	193	193	193	1,111
Agency Compliance		930	978	550	550	-	550	-	550	550	550	550	3,300
Subtotal, Employee Costs		7,313	12,000	13,633	13,662	30	17,415	3,753	17,701	18,004	18,325	18,664	103,772
Vehicle Repair & Maintenance	3%	16,994	9,280	20,000	17,000	(3,000)	20,000	3,000	20,000	20,000	20,000	20,000	117,000
General Supplies and Materials		204	766	500	500	-	500	-	500	500	500	500	3,000
Utilities - Gasoline		45,575	30,239	69,458	45,000	(24,458)	46,350	1,350	47,741	49,173	50,648	52,167	291,078
Total Operating Expenditures		70,086	52,286	103,590	76,162	(27,428)	84,265	8,103	85,942	87,677	89,473	91,332	514,850

General Notes
Employee Shuttle costs will be somewhat offset by user fees as follows:

Van rider fees are expected to be as follows:	2014	2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Van Rider Fees	30,515	35,143	35,765	29,654	(6,111)	29,654	-	29,654	29,654	29,654	29,654
TMVOA Gondola Contribution (2)	13,965	3,119	18,313	12,557	(5,756)	14,745	2,188	15,198	15,666	16,151	16,653
Total Van Rider Revenues	44,480	38,262	54,078	42,211	(11,867)	44,399	2,188	44,852	45,320	45,805	46,307
Net Town Employee Shuttle Costs	25,606	14,024	49,512	33,951	(15,561)	39,866	5,915	41,090	42,357	43,668	45,025

	2016 Rate	Proposed 2017
Long distance rider fees	2.00	2.00
Short distance rider fees	1.00	1.00
Children	1.00	1.00

Notes	Actual 2014	Actual 2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
1. Plan assumes the following staffing level											
Operations Manager	0.25	0.15	0.15	0.17	0.02	0.17	0.00	0.17	0.17	0.17	0.17
Operations Coordinator	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.05	0.05
Total Staff	0.25	0.15	0.15	0.17	0.02	0.22	0.05	0.22	0.22	0.22	0.22

2. TMVOA estimated contribution shown here is for gondola employee shuttle operating costs only. TMVOA contributes a portion of the capital expenses for the employee shuttle program also.
3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule J- Parks and Recreation Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections					
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total	
													2016-2021	
Employee Costs														
Salaries & Wages (1)	7.00%	185,367	190,818	251,671	240,000	(11,671)	252,149	12,149	253,486	254,876	256,322	257,826	1,514,659	
Offset Labor		(11,573)	(14,148)	(8,000)	(8,000)	-	(8,000)	-	(8,000)	(8,000)	(8,000)	(8,000)	(48,000)	
Health Benefits (4)		39,687	51,341	51,208	56,624	5,416	56,624	-	60,588	64,829	69,367	74,223	382,254	
Dependent Health Reimbursement (5)		(722)	(1,163)	(724)	(724)	-	(724)	-	(724)	(724)	(724)	(724)	(4,343)	
Payroll Taxes (2)	4.12%	27,957	29,017	38,707	36,912	(1,795)	38,781	1,869	38,986	39,200	39,422	39,654	232,954	
Retirement Benefits (3)		5,200	5,959	9,576	9,894	318	10,395	501	10,450	10,508	10,567	10,629	62,444	
Workers Compensation		4,207	6,108	4,889	7,889	3,000	8,283	394	8,697	9,132	9,589	10,068	53,658	
Other Employee Benefits (6)		2,989	3,333	4,214	5,731	1,518	5,731	-	5,731	5,731	5,731	5,731	34,388	
Subtotal, Employee Costs		253,112	271,264	351,540	348,326	(3,214)	363,239	14,913	369,215	375,552	382,275	389,407	2,228,013	
Uniforms	10% 5% 3% 5%	1,390	342	2,000	3,200	1,200	2,000	(1,200)	2,000	2,000	2,000	2,000	13,200	
Weed Control		-	-	3,000	1,000	(2,000)	3,000	2,000	3,000	3,000	3,000	3,000	16,000	
Vehicle Repair & Maintenance		33,792	21,916	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000	
Facility Expense		141	1,373	3,000	2,000	(1,000)	3,000	1,000	3,000	3,000	3,000	3,000	17,000	
Communications		1,556	1,943	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000	
Dues, Fees & Licenses		86	81	260	260	-	260	-	260	260	260	260	1,560	
Hotel Madeline HOA Assessments		3,572	4,713	5,000	5,200	200	5,200	-	5,200	5,200	5,200	5,200	31,200	
Hotel Madeline Shared Facility Dues		23,884	26,893	24,500	29,500	5,000	30,000	500	30,000	30,000	30,000	30,000	179,500	
Travel, Education, Conferences		-	995	3,500	2,500	(1,000)	3,500	1,000	3,500	3,500	3,500	3,500	20,000	
Contract Labor		100	-	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	28,500	
Equipment Rental		-	-	-	-	-	12,000	12,000	-	-	-	-	-	12,000
Striping		195	245	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Postage and Freight		63	47	-	200	200	200	-	200	200	200	200	200	1,200
General Supplies & Materials		1,650	2,786	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	5,000	30,000
Trail Maintenance Materials (7)		3,679	4,949	15,600	15,600	-	15,600	-	15,600	15,600	15,600	15,600	15,600	93,600
Business Meals		204	100	300	250	(50)	300	50	300	300	300	300	300	1,750
Employee Appreciation		94	164	300	300	-	300	-	300	300	300	300	300	1,800
Utilities- Natural Gas		1,694	1,835	2,419	2,419	-	2,661	242	2,928	3,220	3,542	3,897	18,667	
Utilities- Electric		507	1,041	1,718	1,500	(218)	1,575	75	1,654	1,736	1,823	1,914	10,203	
Utilities- Gasoline		9,460	7,447	12,000	10,000	(2,000)	12,000	2,000	12,360	12,731	13,113	13,506	73,710	
Boulder Activity		15	24	500	500	-	10,500	10,000	500	500	500	500	500	13,000
Frisbee Golf Activity		563	466	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Platform Tennis		3,276	3,468	4,000	4,000	-	10,400	6,400	2,000	2,000	2,000	2,000	2,000	22,400
Tennis Courts		-	-	-	-	-	18,000	18,000	6,000	6,000	6,000	6,000	6,000	42,000
Nordic Trails & Grooming		408	103	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	2,000	11,000
Contibution for USFS Rec Ranger		-	-	-	-	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000	125,000
Playgrounds		-	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	1,000	6,000
Ice Skating Rink Electric/Natural Gas		5%	36,638	26,000	31,030	34,000	2,970	35,700	1,700	37,485	39,359	41,327	43,394	231,265
Ice Skating Rink Operations/Repairs		21,250	17,602	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000	
Bike Park Expense		3,653	2,814	5,000	3,750	(1,250)	3,750	-	3,750	3,750	3,750	3,750	22,500	
Wayfinding		-	-	-	-	-	20,000	20,000	-	-	-	-	20,000	
Total Parks and Recreation		400,979	398,610	512,667	509,005	(3,662)	625,186	116,180	571,251	580,209	589,690	599,727	3,475,068	

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.30	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Recreation Services Specialist	3.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Ice Maker/Snow Remover	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Seasonal	1.90	1.00	2.25	2.25	0.00	2.25	0.00	2.25	2.25	2.25	2.25
Total Staff	5.20	5.30	6.55	6.55	0.00	6.55	0.00	6.55	6.55	6.55	6.55

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Plan assumes as trails age in the Village, materials will be needed such as road base, signs, waste station materials, and retainage materials.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule K - Plaza & Environmental Services Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		404,285	416,176	464,212	464,212	-	513,104	48,892	513,104	513,104	513,104	513,104	3,029,732
Offset Labor		(900)	(700)	(4,000)	(4,000)	-	(4,000)	-	(4,000)	(4,000)	(4,000)	(4,000)	(24,000)
Health Benefits (4)	7.00%	89,831	99,885	126,523	126,523	-	139,695	13,172	149,474	159,937	171,132	183,112	929,872
Dependent Health Benefit Reimbursement (5)		(5,188)	(5,732)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)	(20,556)
Payroll taxes (2)		61,111	63,090	71,396	71,396	-	78,915	7,520	78,915	78,915	78,915	78,915	465,973
Retirement Benefits (3)	3.83%	17,105	15,920	16,765	17,758	993	19,628	1,870	19,628	19,628	19,628	19,628	115,897
Workmen's comp	5%	16,484	17,424	18,529	18,529	-	19,456	926	20,428	21,450	22,522	23,648	126,034
Other Employee Benefits (6)	0%	7,150	7,425	8,348	9,625	1,278	10,500	875	10,500	10,500	10,500	10,500	62,125
Subtotal, Employee Costs		589,878	613,488	698,346	700,616	2,270	773,872	73,256	784,623	796,108	808,376	821,481	4,685,077
Uniforms		1,964	1,780	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Consultant Services	0%	2,485	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Janitorial		16,199	15,543	20,267	20,267	-	20,267	201	20,267	20,267	20,267	20,267	121,603
Maintenance-Vehicles		4,367	2,577	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262	55,572
Maintenance-Equipment		1,022	1,513	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937	23,625
R&M, Landscape, Irrigation, Plaza, Bldg		21,253	24,830	33,996	28,996	(5,000)	28,996	-	28,996	28,996	28,996	28,996	173,976
Facility Expenses		2,624	2,057	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054	30,324
Communications		5,576	5,852	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793	40,758
Public Noticing		-	90	302	302	-	302	-	302	302	302	302	1,812
Dues & Fees		25	100	200	200	-	2,700	2,500	2,700	2,700	2,700	2,700	13,700
Travel, Education & Training		2,185	150	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Licenses- Vehicle Registration		-	-	36	36	-	36	-	36	36	36	36	218
Contract Labor		4,002	3,362	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Weed Control (9)		5,662	12,129	16,240	13,740	(2,500)	12,500	(1,240)	12,500	12,500	12,500	12,500	76,240
Postage & Freight		-	75	210	210	-	210	-	210	210	210	210	1,260
General Supplies & Materials		18,904	16,206	30,000	25,000	(5,000)	25,000	-	25,000	25,000	25,000	25,000	150,000
Office Supplies		847	603	831	831	-	831	-	831	831	831	831	4,987
Business Meals		-	564	600	600	-	1,000	400	1,000	1,000	1,000	1,000	5,600
Employee Appreciation		649	731	525	600	75	600	-	600	600	600	600	3,600
Pots & Hanging Baskets		8,963	9,180	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Paver-Planter Repair		90,105	84,938	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
Plaza Beautification - Non-Capital		-	-	-	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	60,000
Christmas Decorations		33,089	31,057	25,000	25,000	-	30,000	5,000	30,000	30,000	30,000	30,000	175,000
Utilities: Water/Sewer	2%	23,498	17,520	25,280	25,280	-	25,786	506	26,301	26,827	27,364	27,911	159,470
Utilities: Natural Gas	5%	173,991	194,896	231,525	220,525	(11,000)	231,551	11,026	243,129	255,285	268,050	281,452	1,499,992
Utilities: Electric	5%	46,863	44,523	71,800	63,300	(8,500)	66,465	3,165	69,788	73,277	76,941	80,788	430,559
Utilities: Gasoline	3%	12,948	8,701	22,137	10,137	(12,000)	10,441	304	10,754	11,077	11,409	11,751	65,569
Wetlands Study		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Green Gondola (Town Expense)		1,882	-	-	-	-	-	-	-	-	-	-	-
Green Gondola (Contributions Expense) (7)		7,570	4,265	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Environmental Materials		667	193	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Energy Rebate Expense (8)		6,596	32,377	10,000	-	(10,000)	15,000	15,000	-	-	-	-	15,000
Community Environmental Incentives (10)		40,000	30,000	70,000	120,000	50,000	100,000	(20,000)	-	-	-	-	220,000
Energy Mitigation Expense (8)		17,803	41,554	30,000	-	(30,000)	50,000	50,000	-	-	-	-	50,000
Total Plaza Services & Environmental Services		1,141,618	1,200,853	1,452,442	1,430,787	(21,655)	1,580,704	100,117	1,442,185	1,470,164	1,499,729	1,530,973	8,904,542

Notes

1.	Plan assumes the following staffing level	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
	Director	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Assistant Manager	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Supervisor	0.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
	Field Crew FTYR	5.00	5.00	5.00	6.00	1.00	6.00	0.00	6.00	6.00	6.00	6.00
	Public Refuse Removal Field Crew FTE	-0.50	-0.70	-0.70	-0.70	0.00	-0.70	0.00	-0.70	-0.70	-0.70	-0.70
	Seasonal Field Crew FTE's	2.00	2.00	2.00	1.00	-1.00	2.00	1.00	2.00	2.00	2.00	2.00
	Total Staff	9.50	10.30	10.30	10.30	0.00	11.30	1.00	11.30	11.30	11.30	11.30

- Please note: Certain staffing related to trash removal can be found on that department schedule.
- PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
- Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
- Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
- Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season. Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
- These expenses are wholly dependent on the monies contributed for the green gondola campaign and will never exceed the revenues collected, which are budgeted on the revenue summary page.
- Energy Mitigation and Energy Rebate fees collected in 2016 to be saved and added to 2017 collected funds for public facility energy projects.
- 2015 Revised/2016 is offset by a \$7,500 CDA grant. Another \$5,000 grant is expected for 2017.
- \$50,000 Wildfire mitigation incentives for 2016/2017. TMVOA additional contributions of \$50,000 each year. Terminate Relight Mountain Village Program after three years.
- Continue other incentives using existing unused program funds.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule K-1 -Public Refuse Removal

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		17,754	20,204	20,752	20,752	-	20,752	-	20,752	20,752	20,752	20,752	124,512
Offset Labor		-	-	(3,000)	(3,000)	-	(3,000)	-	(3,000)	(3,000)	(3,000)	(3,000)	(18,000)
Health Benefits (3)	7.00%	2,848	3,222	6,615	6,615	-	6,615	-	7,078	7,574	8,104	8,671	44,656
Payroll Taxes (2)		2,709	3,041	3,192	3,192	-	3,192	-	3,192	3,192	3,192	3,192	19,150
Workers Compensation	5%	(268)	-	440	-	(440)	-	-	-	-	-	-	440
Other Employee Benefits (4)	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		23,043	26,467	27,999	27,559	(440)	27,559	-	28,022	28,517	29,047	29,615	170,758
Refuse Removal Cost		16,692	18,549	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
General Supplies		396	150	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Annual Spring Clean-up/Employee Picnic		3,798	4,962	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Total Refuse Removal Expenditures		43,929	50,128	54,999	54,559	(440)	54,559	-	55,022	55,517	56,047	56,615	332,758

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Field Crew FTE	0.50	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Total Staff	0.50	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

4. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule L -Building Maintenance

		Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Ann. Inc.													
Employee Costs													
		42,401	77,342	82,886	82,886	-	85,641	2,755	85,641	85,641	85,641	85,641	511,090
		-	(161)	-	-	-	-	-	-	-	-	-	-
	7.00%	12,463	24,654	25,831	26,344	513	26,344	-	28,188	30,161	32,272	34,531	177,838
		(722)	(1,274)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)	(4,320)
		6,380	11,697	12,748	12,748	-	13,172	424	13,172	13,172	13,172	13,172	78,606
	3%	1,953	2,016	3,819	2,160	(1,658)	2,232	72	2,232	2,232	2,232	2,232	13,321
	5%	869	3,072	3,390	3,390	-	3,559	169	3,737	3,924	4,120	4,326	23,057
		1,390	1,550	2,480	1,750	(730)	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		64,735	118,896	130,433	128,557	(1,876)	131,977	3,420	133,999	136,159	138,467	140,932	810,092
		196	314	350	350	-	350	-	350	350	350	350	2,100
		26,577	38,784	45,000	45,000	-	45,000	-	45,000	45,000	45,000	45,000	270,000
		193	1,323	500	500	-	500	-	500	500	500	500	3,000
		1,622	2,052	17,000	17,000	-	9,000	(8,000)	9,000	9,000	9,000	9,000	62,000
		3,360	4,711	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
		297	1,272	700	1,212	512	1,212	-	1,212	1,212	1,212	1,212	6,760
		-	123	-	-	-	-	-	-	-	-	-	-
		1,860	2,084	3,000	3,000	-	2,000	(1,000)	2,000	2,000	2,000	2,000	13,000
	3%	1,619	1,978	4,200	3,000	(1,200)	3,090	90	3,183	3,278	3,377	3,478	20,605
Total Building Maintenance Expenditures		100,459	171,537	210,683	208,119	(2,564)	202,629	(5,490)	204,744	206,999	209,405	211,972	1,244,557

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Manager	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building Maintenance Technician	1.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Total Staff	1.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
4. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
5. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
6. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
7. For LED bulb replacement for street lights over several years and conference center plaza lights repair (2016).

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule M- Planning & Development Services

	Sch.	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Housing Employee Costs	M-1		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531
Building Division Employee Costs	M-2		173,470	232,044	257,587	259,046	1,460	267,356	8,309	269,907	272,658	275,600	278,745	1,623,312
Planning & Zoning Employee Costs	M-3		258,352	245,050	321,708	323,207	1,499	328,340	5,133	307,829	311,305	315,022	318,997	1,904,699
Subtotal, Employee Costs			450,917	495,441	600,245	603,387	2,959	617,456	13,442	599,646	606,032	612,860	620,162	3,659,542
Other Housing Costs	M-1		-	-	-	-	-	-	-	-	-	-	-	-
Other Building Division Costs	M-2		13,030	6,432	23,300	22,100	(1,200)	19,588	(2,512)	19,693	19,803	19,919	20,040	121,142
Other Planning & Zoning Costs	M-3		106,375	61,091	129,310	208,310	79,000	135,310	(73,000)	75,310	75,310	75,310	75,310	644,860
Contract Labor			16	-	-	-	-	-	-	-	-	-	-	-
Directories			-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Communications			3,650	3,791	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029	24,176
Postage & Freight			145	19	120	120	-	120	-	120	120	120	120	720
General Supplies & Materials			1,717	2,224	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Total Community Development			575,850	568,999	762,005	842,946	80,759	781,503	(62,070)	703,798	710,294	717,238	724,661	4,480,440

Notes:
 1. Please see Schedules M-1 through M-3 for staffing and other specific costs for the Building, Planning & Housing Departments.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 General Fund
 Schedule M-1- Housing Office

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Adopted Budget	2017 to 2016 Revised					Total
Ann. Inc.		2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021	2016-2021
Employee Costs													
Salaries & Wages (Note 1)	7.00%	15,368	14,669	16,532	16,532	-	17,068	536	17,068	17,068	17,068	17,068	101,869
Health Benefits (Note 4)		1,870	1,449	1,989	1,989	-	1,989	-	2,128	2,277	2,437	2,607	13,427
Dependent Health Reimbursement (Note 6)		(542)	(312)	(542)	(542)	-	(542)	-	(542)	(542)	(542)	(542)	(3,252)
Payroll Taxes (Note 2)	1.93%	2,283	2,308	2,543	2,543	-	2,625	82	2,625	2,625	2,625	2,625	15,668
Retirement Benefits (Note 3)		-	103	300	300	-	300	-	300	300	300	300	1,800
Workers Compensation		12	13	10	181	171	190	9	200	210	220	231	1,231
Other Employee Benefits (Note 5)		104	116	119	131	12	131	-	131	131	131	131	788
Subtotal, Employee Costs		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531
Consultant Services		-	-	-	-	-	-	-	-	-	-	-	-
Total Housing Office		19,096	18,348	20,951	21,133	183	21,761	628	21,910	22,069	22,238	22,420	131,531

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-2- Building Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)		127,141	169,847	188,519	188,519	-	195,568	7,049	195,568	195,568	195,568	195,568	1,166,359
Health Benefits (Note 4)	7.00%	21,811	29,548	35,516	36,215	699	36,215	-	38,750	41,463	44,365	47,470	244,478
Dependent Health Reimbursement (Note 5)		(325)	(602)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)	(13,752)
Payroll Taxes (Note 2)		19,595	25,990	28,994	28,994	-	30,078	1,084	30,078	30,078	30,078	30,078	179,386
Retirement Benefits (Note 3)	2.27%	3,064	3,864	4,543	4,289	(254)	4,449	160	4,449	4,471	4,493	4,516	26,667
Workers Compensation	2%	868	1,267	915	915	-	931	16	947	964	981	998	5,736
Other Employee Benefits (Note 6)	0%	1,316	2,131	1,391	2,406	1,015	2,406	-	2,406	2,406	2,406	2,406	14,438
Subtotal, Employee Costs		173,470	232,044	257,587	259,046	1,460	267,356	8,309	269,907	272,658	275,600	278,745	1,623,312
Uniforms-Safety Equipment		-	555	500	500	-	500	-	500	500	500	500	3,000
Consultation Fees (7)		1,343	813	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Vehicle - R&M		1,191	889	650	650	-	650	-	650	650	650	650	3,900
Public Noticing		-	-	-	-	-	-	-	-	-	-	-	-
Printing & Binding		-	-	-	-	-	-	-	-	-	-	-	-
UBC/IRC/IBC Book Supplies		2,995	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Dues, Fees & Licenses		250	476	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Travel, Education & Conferences		5,298	2,117	5,000	5,000	-	2,500	(2,500)	2,500	2,500	2,500	2,500	17,500
Contract Labor (8)		-	-	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
Supplies		-	(3)	-	-	-	-	-	-	-	-	-	-
Business Meals		335	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation		13	-	250	250	-	138	(112)	138	138	138	138	938
Books & Periodicals		99	-	200	200	-	200	-	200	200	200	200	1,200
Non-Capital Equipment		-	605	500	500	-	500	-	500	500	500	500	3,000
Utilities- Gasoline	5%	1,506	979	3,200	2,000	(1,200)	2,100	100	2,205	2,315	2,431	2,553	13,604
Total Building Division		186,500	238,476	280,887	281,146	260	286,944	5,797	289,599	292,461	295,518	298,785	1,744,454

Notes:

1. Plan assumes the following staffing level	Actual	Actual	Original	Revised	Variance	Adopted	Variance	Projected	Projected	Projected	Projected
	2014	2015	2016	2016		2017		2018	2019	2020	2021
Director of Community Development	0.25	0.25	0.25	0.25	0.00	0.25	0.00	0.25	0.25	0.25	0.25
Building Official	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building Inspectors	0.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Building & Planning Administrator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Total Staff	1.75	2.75	2.75	2.75	0.00	2.75	0.00	2.75	2.75	2.75	2.75

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Contractors licensing training costs.

8. For occasions on which we need a contratced inspector due to illness, vacations, etc.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule M-3- Planning & Zoning Division

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (Note 1)	7.00%	184,705	175,674	230,602	230,602	-	234,854	4,252	214,854	214,854	214,854	214,854	1,324,873
Health Benefits (Note 4)		38,655	33,487	45,203	45,203	-	45,203	-	48,367	51,753	55,376	59,252	305,154
Dependent Health Reimbursement (Note 5)		(1,474)	(1,274)	(637)	(637)	-	(637)	-	(637)	(637)	(637)	(637)	(3,821)
Payroll Taxes (Note 2)	3.42%	28,240	26,881	35,467	35,467	-	36,121	654	33,045	33,045	33,045	33,045	203,765
Retirement Benefits (Note 3)		5,592	6,005	6,982	7,883	901	8,028	145	7,345	7,345	7,345	7,345	45,290
Workers Compensation		1,173	1,370	1,627	1,627	-	1,708	81	1,793	1,883	1,977	2,076	11,063
Other Employee Benefits (Note 6)	0%	1,460	2,905	2,465	3,063	598	3,063	-	3,063	3,063	3,063	3,063	18,375
Subtotal, Employee Costs		258,352	245,050	321,708	323,207	1,499	328,340	5,133	307,829	311,305	315,022	318,997	1,904,699
Consultation Fees- Planning (7)		65,325	21,617	5,000	84,000	79,000	6,500	(77,500)	1,500	1,500	1,500	1,500	96,500
Consultation Fees- Master Planning (8)		-	-	50,000	50,000	-	55,000	5,000	-	-	-	-	105,000
Consultation Fees- Engineering		550	621	-	-	-	-	-	-	-	-	-	-
Forestry Management (9)		24,800	26,300	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000	300,000
Public Noticing		164	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Printing & Binding		2,273	1,710	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Recording Fees		664	670	600	600	-	600	-	600	600	600	600	3,600
Dues, Fees & Licenses		906	664	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400	8,400
Travel, Education, Conferences		2,344	31	5,500	5,500	-	5,000	(500)	5,000	5,000	5,000	5,000	30,500
Contract Labor		-	110	-	-	-	-	-	-	-	-	-	-
Business Meals (DRB lunches)		2,893	2,979	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Employee Appreciation		293	60	155	155	-	155	-	155	155	155	155	930
Other Benefits (DRB-Ski Passes)		6,164	6,320	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155	42,930
Books & Periodicals		-	10	-	-	-	-	-	-	-	-	-	-
Total Planning & Zoning Division		364,727	306,141	451,018	531,517	80,499	463,650	(67,867)	383,139	386,615	390,332	394,307	2,549,559

Notes:

1. Budget assumes the following staffing level	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director of Community Development	0.60	0.60	0.60	0.60	0.00	0.60	0.00	0.60	0.60	0.60	0.60
Town Forester	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Planner	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Staff	0.50	0.75	0.90	0.90	0.00	0.90	0.00	0.50	0.50	0.50	0.50
Total Staff	3.10	3.35	3.50	3.50	0.00	3.50	0.00	3.10	3.10	3.10	3.10

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Wetlands permit and planning costs (2016) and Pictometry flight (2017).
8. 2017 - Estimated costs for Town Hall Sub-Area Plan; Design Regulations; Village Core Roof and Wayfinding Implementation
9. 2015 - Fire Mitigation/Forest Health Project on OS-2. 2016 - Fire Mitigation/Forest Health Projects, increased funds to enable mitigation on all Town owned and over the next 3-5 years.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
General Fund
Schedule N- Other Capital Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Capital Expenditures:													
Facility Improvements													
Fiber Upgrade		-	-	-	-	-	-	-	-	-	-	-	-
Shop- Remodel		-	-	-	-	-	-	-	-	500,000	-	-	500,000
Area Improvements													
Boilers Major Repair and Replacement (5)		107,262	984	30,000	30,000	-	200,000	170,000	60,000	60,000	60,000	60,000	470,000
Snowmelt / Plaza Improvements (1)		40,531	9,398	-	-	-	200,000	200,000	-	-	-	-	200,000
Ice Skate Commercial Facility		-	-	-	-	-	-	-	-	-	-	-	-
Wayfinding		-	-	-	23,000	23,000	100,000	77,000	-	-	-	-	123,000
Zamboni Building (7)		-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Public Restrooms (6)		-	-	30,000	30,000	-	36,000	6,000	-	-	-	-	66,000
Lot 50/51 Commercial Space		-	-	-	-	-	-	-	-	-	-	-	-
Land Acquisition - Meadows Park		-	-	-	565,000	565,000	50,000	(515,000)	-	-	-	-	615,000
New Tennis Court		-	-	-	-	-	-	-	200,000	-	-	-	200,000
Heritage Plaza Repairs		-	-	-	-	-	-	-	-	-	-	-	-
Recreation Projects (4)		19,562	18,537	45,000	45,000	-	90,000	45,000	45,000	45,000	45,000	45,000	315,000
Bearproof Containers (2)		1,561	-	-	-	-	-	-	-	-	-	-	-
Environmental Projects (3)		120,001	74,228	-	-	-	-	-	-	-	-	-	-
Skating Rink Zamboni		-	-	-	-	-	-	-	-	-	-	-	-
Other													
Facilities Backup Generator		-	-	-	-	-	375,000	375,000	-	-	-	-	375,000
PD Phone Logging System and Radar Sign		-	-	-	-	-	20,138	20,138	-	-	-	-	20,138
PD - Tasers		-	-	-	6,400	6,400	-	(6,400)	-	-	-	-	6,400
Fire Station Building Repair and Maintenance		765	21,739	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures		289,682	124,886	105,000	699,400	594,400	1,081,138	382,084	305,000	605,000	105,000	105,000	2,900,538

Notes:

1. 2017 Snowmelt Sunset Plaza.
2. Bear can purchases for public facilities are complete.
3. There are no capital environmental projects scheduled for 2017. Community incentive programs are included in the Plaza and Environmental Services budget.
2016 Energy Efficiencies/Renewables: LED lighting in Environmental Services Budget
2016 Waste/Recycling: No projects planned for 2016.
4. 2014 - Lower Village Trail; Big Billies Trail connector; Blvd Trail improvements 2015: Russell Drive Trail, Blvd Trail improvements, Meadows Boardwalk improvements; 2016: Blvd Trail improvements
5. 2012 - Conference Center Boiler, 2013 - Sunset Plaza Center Boiler. 2014 - complete TCC Legacy boiler project with vault, mains, and manifolds.
2015 - Replace mains and connect snowmelt at See Forever, replace mains and insulate manifold boxes at Town Hall, new controls for Town Hall. 2016 - New controls for La Chamonix.
2017 Add Boiler and re-plumb Blue Mesa boiler room.
6. 2016/2017 Gondola Plaza restrooms renovations and HM restroom floors.
7. Additional Ventilation and CO detector.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Vehicle and Equipment Acquisition Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
													2016-2021
Revenues													
CMAQ Grant		124,000	165,784	244,000	244,000	-	-	(244,000)	-	-	-	-	244,000
CASTA Grant - Shuttles		100,000	56,000	-	-	-	-	-	-	-	-	-	-
CASTA Grant - Buses		-	-	-	-	-	56,000	56,000	-	-	-	-	56,000
Insurance Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Sale of Assets		33,000	-	-	-	-	-	-	-	-	-	-	-
Grant Success Fees		(3,360)	-	(14,640)	(14,640)	-	(3,360)	11,280	-	-	-	-	(18,000)
Total Revenues		253,640	221,784	229,360	229,360	-	52,640	(244,000)	-	-	-	-	244,000
Vehicle and Equipment Acquisitions													
Vehicles													
Road & Bridge Vehicles (1)		194,165	146,051	15,000	15,000	-	-	(15,000)	-	40,000	-	-	55,000
Vehicle Maintenance (Shop) Vehicles (11)		-	-	-	-	-	28,000	28,000	8,000	-	-	-	36,000
Trail Vehicles and Equipment (2)		8,700	15,194	15,000	15,000	-	215,000	200,000	15,000	15,000	-	-	260,000
Employee Shuttle Vehicles (3)		136,163	-	80,000	60,000	(20,000)	-	(60,000)	30,000	120,000	90,000	-	300,000
Municipal Bus Vehicles (4)		-	150,258	-	-	-	85,000	85,000	-	-	90,000	-	175,000
Plaza Services Vehicles (5)		23,743	-	25,000	25,000	-	-	(25,000)	40,000	-	-	25,000	90,000
Building and Facility Maintenance Vehicles (6)		-	17,792	-	-	-	35,000	35,000	-	-	35,000	-	70,000
Police Vehicles (7)		-	36,936	39,000	39,000	-	41,000	2,000	41,000	41,000	41,000	43,000	246,000
Bobcat Lease Exchange (13)	2%	6,698	7,200	37,997	37,997	-	10,200	(27,797)	10,404	10,612	10,824	11,041	91,078
Community Services Vehicles (8)		-	-	-	-	-	-	-	-	-	30,000	-	30,000
Heavy Equipment													
Road & Bridge Heavy Equipment (9)		22,704	66,280	305,000	305,000	-	172,500	(132,500)	150,000	-	-	-	627,500
Shop Equipment (11)		-	-	8,500	8,500	-	1,500	(7,000)	5,000	-	-	-	15,000
Parks & Rec Equipment (12)		-	-	-	-	-	-	-	75,000	-	-	-	75,000
Plaza Services Equipment (10)		7,900	-	40,000	40,000	-	-	(40,000)	-	-	-	-	40,000
Other F,F & E													
PD - Equipment		-	-	-	-	-	-	-	-	-	-	-	-
Total Vehicle & Equipment Acquisitions		400,072	439,711	565,497	545,497	(20,000)	588,200	42,703	374,404	226,612	296,824	79,041	2,110,578
Beginning Fund Balance													
		20,347	59,909	110,318	125,287	14,969	205,488	80,201	362,796	475,117	543,101	632,148	125,287
Transfer from GF													
		185,994	283,305	422,338	396,338	(26,000)	692,868	296,530	486,725	294,596	385,872	102,753	2,385,152
Ending Fund Balance													
		59,909	125,287	196,519	205,488	8,969	362,796		475,117	543,101	632,148	655,860	

- Notes:
- *This item requires additional Council approval before moving forward with this budget authorization.**
- R&B vehicles to be replaced include: 2014: Combo Snowplow 80% grant match on \$155,000. 2015: Combo Snowplow 83% grant match on \$160,000. 2017: Pick-up truck 2016.
 - Rec & Trails: 2014 - ATV; 2015 - Polaris Ranger; 2016 -snowmobile; 2017- snowcat; 2018 - trail ATV; 2019 - snowmobile
 - Shuttle vehicles: 2014 - 5 vans with \$100,000 grant offset; 2016 - 2 fuel efficient vehicles w/ \$0 grant; 2018 - 5 vans with 80% grant offset; 2019 - 2 fuel efficient vehicles w \$0 grant offset
 - Buses: 2014: 1 \$76,000 bus with \$56,000 grant offset - paid for in 2015; 2015: 1 \$79,000 bus w/ \$0 grant; 2017 - 1 hybrid bus with partial grant offset
 - Property Maintenance vehicles to be replaced are: 2014: Workman utility vehicle; 2016 Cushman utility vehicle; 2018 one ton flatbed truck; 2021 pick-up.
 - Building and facility maintenance vehicle replacement.
 - Plan assumes one police department vehicle will be replaced each year to allow a five year usage period out of each of the vehicles (7) in the department. 2014 no vehicle replacement
 - CSO vehicle - 10 year replacement plan
 - R&B heavy equipment replacement includes: 2015: New snowblower and broom attachments and scrubber/sweeper.
2017: Replace excavator and a new snow blower attachment. 2018: Replace Backhoe / tilt deck trailer. CMAQ grant funded Sweeper, 2016.
 - Plan assumes the following equipment will be replaced: 2014: a four wheeler, 2016: a Toro 3500D riding mower.
 - Replace 3/4 Pick-up. New welder, \$5,000, tire pressure sensor scanner, \$1,700, Snap On analyzer upgrade, \$1,800. 2017 Replace metal band saw. 2018 Replace Snap On analyzer
 - 2018 Mini-ex.
 - Purchase of a new skid-steer loader, then it will be In the lease exchange program.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Capital Projects Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenue												
Grant Proceeds (DOJ)	83,725	-	-	-	-	53,871	53,871	-	-	-	-	53,871
RAL Reimbursement, Ramp & Tunnel	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income												
2006A Parking Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
2006B Recreation Center Bonds Capital Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Developer Notes	39,693	-	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Total Revenues	123,418	-	9,950	9,950	-	63,821	53,871	9,950	9,950	9,950	9,950	113,571
Capital Projects												
Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-	-
DOJ / Communications System Project	83,725	-	-	-	-	53,871	53,871	-	-	-	-	53,871
Parking Structure Deck Sealants	-	-	-	-	-	-	-	-	-	-	-	-
Sunset Plaza Improvements	-	-	-	-	-	-	-	-	-	-	-	-
Meadows Improvement Plan	61,884	453,202	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Ramp & Tunnel Lot 50/51	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Center	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Project Expenditures	145,609	453,202	300,000	360,000	60,000	353,871	(6,129)	-	-	-	-	653,871
Surplus / (Deficit)	(22,191)	(453,202)	(290,050)	(350,050)	(60,000)	(290,050)	60,000	9,950	9,950	9,950	9,950	(540,300)
Other Financing Sources/(Uses):												
Transfer From / (To) -AHDF	54,221	453,202	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) DSF Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer From / (To) General Fund	-	-	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Total Other Financing Sources / Uses	54,221	453,202	300,000	360,000	60,000	300,000	(60,000)	-	-	-	-	600,000
Surplus / (Deficit)	32,030	-	9,950	9,950	-	9,950	-	9,950	9,950	9,950	9,950	59,700
Total Beginning Fund Balance	-	32,030	32,030	32,030	-	41,980	9,950	51,930	61,880	71,830	81,780	
Total Ending Fund Balance	32,030	32,030	41,980	41,980	-	51,930	9,950	61,880	71,830	81,780	91,730	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Tourism Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Lodging Taxes (1/2 of Lodging revenues) (Note 1)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	4,440,308
Business License Fees (Note 2)	270,572	281,898	277,546	277,546	-	277,546	-	277,546	277,546	277,546	277,546	1,665,273
Airline Guaranty Lodging Taxes (Note 3)	601,584	751,133	721,765	721,765	-	728,982	7,218	736,272	743,635	751,071	758,582	4,440,308
Airline Guaranty Restaurant Taxes (Note 4)	314,825	367,006	350,508	350,508	-	354,013	3,505	357,553	361,129	364,740	368,388	2,156,332
Fees and Penalties	12,546	26,448	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Total Revenues	1,801,111	2,177,617	2,081,583	2,081,583	-	2,099,524	17,940	2,117,643	2,135,944	2,154,428	2,173,097	12,762,221
Expenditures												
Audit Fees	-	2,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Economic Development Funding	-	-	-	-	-	-	-	-	-	-	-	-
MTI Funding - Lodging	595,568	743,621	714,547	714,547	-	721,693	7,145	728,910	736,199	743,561	750,996	4,395,905
MTI Funding - Business License	254,337	264,984	260,893	260,893	-	260,893	-	260,893	260,893	260,893	260,893	1,565,357
Other Entities (5)	-	-	25,000	25,000	-	-	(25,000)	-	-	-	-	25,000
Subtotal, Economic Development Funding	849,906	1,011,105	1,002,940	1,002,940	-	985,085	(17,855)	992,302	999,591	1,006,953	1,014,389	6,001,261
Additional Contributions to MTI (5)	-	8,091	13,000	13,000	-	40,000	27,000	40,000	40,000	40,000	40,000	213,000
Airline Guaranty Program Funding												
Airline Guaranty Lodging Taxes (Note 3)	589,553	736,110	707,329	707,329	-	714,403	7,073	721,547	728,762	736,050	743,410	4,351,502
Airline Guaranty Restaurant Taxes (Note 4)	308,528	359,666	343,498	343,498	-	346,933	3,435	350,402	353,906	357,446	361,020	2,113,206
Subtotal, Airline Guaranty Program Funding	898,081	1,095,776	1,050,828	1,050,828	-	1,061,336	10,508	1,071,949	1,082,669	1,093,495	1,104,430	6,464,707
Additional Contributions to Airline Guaranty (5)	25,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,772,987	2,114,972	2,066,767	2,066,767	-	2,086,421	19,654	2,104,252	2,122,260	2,140,449	2,158,819	12,678,968
Excess Revenue over Expenditures	28,124	62,645	14,816	14,816	-	13,102	(1,713)	13,392	13,684	13,980	14,278	83,252
Other Financing Sources / (Uses)												
Treasurer's Fee - 1% on Tourism Lodging Taxes	(6,016)	(7,511)	(7,218)	(7,218)	-	(7,290)	(72)	(7,363)	(7,436)	(7,511)	(7,586)	(44,403)
Treasurer's Fee - 6% of Tourism Business Licenses	(16,234)	(16,914)	(16,653)	(16,653)	-	(16,653)	-	(16,653)	(16,653)	(16,653)	(16,653)	(99,916)
Treasurer's Fee - 2% on Airline Guaranty Lodging Taxes	(12,032)	(15,023)	(14,435)	(14,435)	-	(14,580)	(144)	(14,725)	(14,873)	(15,021)	(15,172)	(88,806)
Treasurer's Fee - 2% on Airline Guaranty Restaurant Taxes	(6,296)	(7,340)	(7,010)	(7,010)	-	(7,080)	(70)	(7,151)	(7,223)	(7,295)	(7,368)	(43,127)
Transfers (to)/from the General Fund	12,454	(15,857)	30,500	30,500	-	32,500	2,000	32,500	32,500	32,500	32,500	193,000
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources / (Uses)	(28,124)	(62,645)	(14,816)	(14,816)	-	(13,102)	1,713	(13,392)	(13,684)	(13,980)	(14,278)	(83,252)
Surplus / (Deficit) after Other Financing Sources / (Uses)	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

1. Assumes a 1% annual increase in lodging tax receipts after 2016.
2. Assumes Business Licenses will stay steady. BL fees provides funding to marketing less a 6% administrative fee.
3. 1/2 of lodging tax provides funding to regional airline guaranty programs less a 2% admin fee and 1/2 of lodging tax provides funding for marketing less a 1% admin fee.
4. The tax of restaurant sales provides funding to regional airline guaranty programs less a 2% admin fee.
5. 2015 and beyond additional funding for MTI is for a guest services agent. 2016 additional funding is for Gay Ski Week.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Historical Museum Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Historical Museum Property Tax at .333 Mills (Note 1)	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Total Revenues	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Expenditures												
Historical Museum Funding	86,573	86,842	96,120	96,120	-	95,948	(172)	102,474	104,759	111,286	113,570	624,156
Treasurer's Fee (2%) To San Miguel County	1,770	1,776	1,962	1,962	-	1,958	(4)	2,091	2,138	2,271	2,318	12,738
Total Expenditures	88,343	88,618	98,081	98,081	-	97,906	(176)	104,566	106,897	113,557	115,888	636,894
Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	
Beginning Fund Balance, Jan 1	-	-	-	-	-	-	-	-	-	-	-	
Ending Fund Balance, Dec 31	-	-	-	-	-	-	-	-	-	-	-	
Assessed Valuation	265,515	266,408	294,539	294,539	-	294,011	(528)	314,011	321,011	341,011	348,011	

Notes:
 1. The .333 Historical Museum Mil Levy was approved by voters in November, 2004 and will be dedicated entirely to the Telluride Historical Museum.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Parking Services Fund

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Parking Revenues													
Parking Permits		14,986	16,995	6,499	13,000	6,501	12,000	(1,000)	12,000	12,000	12,000	12,000	73,000
Parking Meter Collections		10,750	12,288	7,061	3,000	(4,061)	7,061	4,061	7,061	7,061	7,061	7,061	38,305
Gondola Parking Garage Fees (6)		140,173	198,945	89,825	89,825	-	89,825	-	89,825	89,825	89,825	89,825	538,950
Special Event Parking Fees (8)		41,743	60,299	41,000	75,000	34,000	41,000	(34,000)	41,000	41,000	41,000	41,000	280,000
Heritage Parking Garage (6)		139,895	153,063	98,752	140,000	41,248	98,752	(41,248)	98,752	98,752	98,752	98,752	633,760
Shared Facility Costs		20,771	7,732	18,500	12,332	(6,168)	11,895	(437)	11,968	12,042	12,119	21,948	82,303
Police - Parking Fines	5%	29,182	52,769	13,000	40,000	27,000	40,000	-	40,000	40,000	40,000	40,000	240,000
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Revenues		397,500	502,091	274,637	373,157	98,520	300,533	(72,624)	300,606	300,680	300,757	310,586	1,886,318
Employee Costs													
Salaries & Wages (1)		85,191	77,910	90,991	90,991	-	92,367	1,376	92,367	92,367	92,367	92,367	552,828
Health Benefits (Note 4)	7.00%	21,188	20,621	21,646	21,646	-	21,646	-	23,161	24,783	26,517	28,373	146,126
Payroll Taxes (2)		12,437	11,461	13,994	13,994	-	14,206	212	14,206	14,206	14,206	14,206	85,025
Retirement Benefits (3)		2,182	1,820	2,417	2,417	-	2,453	37	2,453	2,453	2,453	2,453	14,683
Workers Compensation	5%	16	2,707	2,657	2,657	-	2,790	133	2,929	3,076	3,230	3,391	18,073
Other Employee Benefits (5)		1,303	1,240	3,180	1,750	(1,430)	1,750	-	1,750	1,750	1,750	1,750	10,500
Subtotal, Employee Costs		122,316	115,759	134,886	133,456	(1,430)	135,212	1,757	136,867	138,635	140,523	142,541	827,235
Parking Expenses - General													
(Parking Ticket) Bad Debt Expense		-	-	5,100	5,100	-	5,100	-	5,202	5,306	5,412	5,520	31,641
Communications	3%	2,979	2,969	3,600	3,600	-	3,600	-	3,708	3,819	3,934	4,052	22,713
General Supplies & Other Expenses	3%	161	2,269	1,030	1,030	-	1,030	-	1,061	1,093	1,126	1,159	6,498
Bobcat Lease Exchange		4,342	4,800	4,800	4,800	-	4,800	-	4,800	4,896	4,994	5,094	29,384
Contingency		-	-	-	-	-	-	-	-	-	-	-	-
Gondola Parking Garage Maintenance													
Maintenance		1,698	254	5,000	3,500	(1,500)	5,000	1,500	5,000	5,000	5,000	5,000	28,500
Striping		2,210	1,200	2,000	1,500	(500)	1,500	-	1,500	1,500	1,500	1,500	9,000
Credit Card Fees		-	6,922	-	3,600	3,600	3,600	-	3,600	3,600	3,600	3,600	21,600
General Supplies and Materials	3%	3,604	2,720	2,000	2,000	-	2,000	-	2,060	2,122	2,185	2,251	12,618
Utilities-Electric	7%	17,363	13,963	21,400	16,000	(5,400)	17,120	1,120	18,318	19,601	20,973	22,441	114,453
Elevator Maintenance		7,758	6,792	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Concrete & Asphalt Repair		1,311	3,664	15,000	7,500	(7,500)	15,000	7,500	15,000	15,000	15,000	15,000	82,500
Painting		1,618	27	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	2,000	11,000
Utilities-Gasoline	5%	566	600	525	525	-	525	-	551	579	608	638	3,426
Internet Costs		524	-	700	700	-	700	-	700	700	700	700	4,200
Surface Lots Maintenance													
Maintenance		3,770	7,043	6,760	5,000	(1,760)	6,760	1,760	6,760	6,760	6,760	6,760	38,800
Striping		5,060	4,060	3,000	4,060	1,060	3,000	(1,060)	3,000	3,000	3,000	3,000	19,060
Credit Card Fees	1%	6,372	906	11,500	2,000	(9,500)	2,000	-	2,020	2,040	2,061	2,081	12,202
Parking Meter Supplies		8,707	9,335	10,000	9,000	(1,000)	10,000	1,000	10,000	10,000	10,000	10,000	59,000
Heritage Garage													
Maintenance		7,470	4,862	5,000	11,500	6,500	5,000	(6,500)	5,000	5,000	5,000	5,000	36,500
Elevator Maintenance		6,033	9,377	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Striping		2,060	1,300	2,500	1,300	(1,200)	2,500	1,200	2,500	2,500	2,500	2,500	13,800
Floor Sealing		20,889	-	-	-	-	-	-	-	-	-	25,000	25,000
General Shared Facility Dues & Expenses		61,337	52,130	59,255	49,255	(10,000)	54,255	5,000	54,255	54,255	54,255	54,255	320,530
Credit Card Fees	1%	7,059	9,896	8,390	12,290	3,900	12,290	-	12,413	12,537	12,662	12,789	74,981
General Supplies & Other Expenses	3%	4,294	89	6,180	2,000	(4,180)	6,180	4,180	6,365	6,556	6,753	6,956	34,810
Software/Call Center Support		2,538	8,446	12,000	11,000	(1,000)	12,000	1,000	12,000	12,000	12,000	12,000	71,000
Meadows Lot						-		-					

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Parking Services Fund

	Actual		Annual Budgets					Long Term Projections				
			Original	Revised	Revised to	Adopted	2017 to					Total
	2014	2015	Budget 2016	Budget 2016	Original Variance	Budget 2017	2016 Revised Variance	2018	2019	2020	2021	2016-2021
Ann. Inc.												
Striping	2,000	1,000	-	2,000	2,000	-	(2,000)	-	-	-	-	2,000
Chip Seal	-	-	-	16,000	16,000	-	(16,000)	-	-	-	-	16,000
Total Expenditures	304,038	270,383	340,626	327,716	(12,910)	329,172	1,457	332,681	336,499	340,546	369,837	2,036,451
Capital Expenditures												
Capital Costs - Parkeon Meters (7)	24,889	9,915	-	-	-	-	-	10,000	10,000	10,000	10,000	40,000
Lot Maintenance (9)	-	-	-	-	-	70,000	70,000	20,000	60,000	-	125,000	275,000
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Security Cameras (HPG)	-	-	-	-	-	-	-	-	-	-	-	-
Total, Capital	24,889	9,915	-	-	-	90,000	90,000	30,000	70,000	10,000	135,000	3,549,027

Beginning Fund Balance	-	-	-	-	-	18,403	18,403	18,403	18,403	18,403	18,403	
Transfer (to) GF-Overhead Allocation	(31,821)	(30,285)	(28,331)	(27,038)	1,293	(29,120)	(2,082)	(28,177)	(30,365)	(30,656)	(32,796)	(178,152)
Surplus (Deficit)	36,752	191,508	(94,320)	18,403	112,723	(147,759)	(166,162)	(90,253)	(136,184)	(80,445)	(227,048)	(663,285)
Transfer (to) from GF	(36,752)	(191,508)	94,320	-	(94,320)	147,759	147,759	90,253	136,184	80,445	227,048	681,688
Ending Fund Balance	-	-	-	18,403	-	18,403		18,403	18,403	18,403	18,403	

The Parking Services Fund will begin in 2010. All expenses and revenues shown prior to 2010 are equivalent accounts currently in the General Fund and are presented here for comparative purposes only.

1. Plan assumes the following staffing level

	2014	2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Transit Director	0.20	0.20	0.20	0.10	-0.10	0.10	0.00	0.10	0.10	0.10	0.10
Transit Coordinator	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transit Ops manager	0.20	0.20	0.20	0.20	0.00	0.20	0.00	0.20	0.20	0.20	0.20
Community Services Officers- 2 total @ .65	1.30	1.30	1.30	1.30	0.00	1.30	0.00	1.30	1.30	1.30	1.30
Snow Removal	0.40	0.40	0.40	0.40	0.00	0.40	0.00	0.40	0.40	0.40	0.40
Parking Attendant (FTE)	0.70	0.70	0.35	0.40	0.05	0.00	-0.40	0.00	0.00	0.00	0.00
Total	3.15	3.15	2.45	2.40	(0.05)	2.00	(0.40)	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
6. Assumes winter season daytime fees collected at GPG from the winter of 2016/17 through 2021.
7. 2014 - 3 new meters replacing the T-2 parking management system with a pay and display at HPG. A 4th meter installed at NVC w/ lease (2014) to purchase (2015). 2017 - 1 new meter
8. 2014 - BG \$30,000, TR \$0, B&B \$6,000; 2015 - BG \$30,000, TR \$2,250, B&B \$6,000; 2016-2018 - BG \$30,000, TR \$5,000, B&B \$6,000
9. 2017-55K GPG Ramp Repair, 15K GPG Atrium; 2018 - 15K Lot G & F asphalt repair, 5K Blue Mesa Concreate repair; 2019 - 60K Repave lot A; 2021 - 100K Repair GPG deck coating, 25K - Meadows chip seal

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Summary

[illegible]

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Daycare
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Daycare Fees (1)	241,045	249,484	235,037	252,899	17,862	253,900	1,001	253,900	253,900	253,900	253,900	1,522,400
Enrollment Fees	3,380	2,200	1,760	1,760	-	1,760	-	1,760	1,760	1,760	1,760	10,560
Late Payment Fees	980	860	900	900	-	900	-	900	900	900	900	5,400
Special Programs	-	-	-	-	-	-	-	-	-	-	-	-
Fundraising Proceeds	10,136	13,417	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Grant Proceeds (2)	23,147	24,904	35,000	35,000	-	15,000	(20,000)	35,000	35,000	35,000	35,000	190,000
Total Revenues	278,688	290,865	281,197	299,059	17,862	280,060	(18,999)	300,060	300,060	300,060	300,060	1,779,360

Notes:

1.	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident Infant	\$ 58	0%	\$ 58	248	2	25,891
Non Resident Toddler	\$ 55	0%	\$ 55	248	2	24,552
Resident Infant	\$ 54	0%	\$ 54	248	4	48,211
Resident Toddler	\$ 50	0%	\$ 50	248	13	149,755
Add Ons						5,491
Total						253,900

2. Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Daycare
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann.			Original	Revised	Revised to	Adopted	2017 to					Total
	Inc.	2014	2015	Budget	Budget	Original	Budget	2016 Revised	2018	2019	2020	2021	2016-2021
				2016	2016	Variance	2017	Variance					
Employee Costs													
Salaries & Wages (1)		219,417	232,364	210,356	231,120	20,764	228,823	(2,297)	228,823	228,823	228,823	228,823	1,375,234
Health Benefits (4)	7.00%	52,122	57,956	65,063	45,904	(19,159)	65,063	19,159	69,618	74,491	79,705	85,285	420,066
Dependent Health Reimbursement (5)		(7,176)	(5,709)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)	(6,567)	(39,403)
Payroll taxes (2)		33,303	35,484	32,353	35,546	3,194	35,193	(353)	35,193	35,193	35,193	35,193	211,511
Retirement Benefits (3)	1.76%	5,939	2,935	6,746	4,075	(2,670)	4,035	(41)	4,035	4,035	4,035	4,035	24,249
Workers Compensation	5%	2,139	7,283	2,972	2,972	-	3,121	149	3,277	3,441	3,613	3,793	20,217
Other Employee Benefits (6)		4,826	6,020	8,189	8,189	-	8,189	-	8,189	8,189	8,189	8,189	49,131
Subtotal, Employee Costs		310,570	336,334	319,111	321,239	2,128	337,856	16,617	342,566	347,603	352,990	358,750	2,061,004
Employee Appreciation		486	151	400	400	-	400	-	400	400	400	400	2,400
EE Screening		25	481	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		2,226	973	500	500	-	500	-	500	500	500	500	3,000
Janitorial		8,040	7,800	8,040	8,040	-	8,040	-	8,040	8,040	8,040	8,040	48,240
Laundry		1,022	1,288	1,291	1,291	-	1,291	-	1,291	1,291	1,291	1,291	7,745
Facility Expenses (Includes Rent)		18,899	18,828	18,984	18,984	-	18,984	-	18,984	18,984	18,984	18,984	113,903
Communications		752	676	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		350	146	100	100	-	100	-	100	100	100	100	600
Travel, Education & Training		45	2,094	1,460	1,460	-	1,600	140	1,600	1,600	1,600	1,600	9,460
Nurse Consultant		450	450	450	450	-	450	-	450	450	450	450	2,700
Postage & Freight		-	-	100	100	-	100	-	100	100	100	100	600
General Supplies & Materials		4,345	4,341	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200	19,200
Office Supplies		-	950	1,490	1,490	-	1,490	-	1,490	1,490	1,490	1,490	8,940
Fund Raising Expense		129	1,225	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Business Meals		-	144	105	105	-	105	-	105	105	105	105	630
Food - Snacks		203	65	400	400	-	400	-	400	400	400	400	2,400
Utilities- Electricity		4,368	4,313	6,327	4,368	(1,959)	4,368	-	4,368	4,368	4,368	4,368	26,208
Scholarship		14,277	12,989	27,500	27,500	-	7,500	(20,000)	7,500	7,500	7,500	7,500	65,000
Toys-Learning Tools		241	94	500	500	-	500	-	500	500	500	500	3,000
Playground		-	-	-	-	-	5,000	5,000	5,000	-	-	-	10,000
Consulting		-	-	-	-	-	20,000	20,000	20,000	-	-	-	40,000
Marketing Expense		-	-	685	685	-	2,000	1,315	2,000	2,000	2,000	2,000	10,685
Total Daycare Expense		367,810	394,723	394,601	394,770	169	417,842	23,072	422,552	402,589	407,976	413,736	2,459,464
Less Revenues		278,688	290,865	281,197	299,059	(17,862)	280,060	(18,999)	300,060	300,060	300,060	300,060	1,761,498
Net Surplus (Deficit)		(89,121)	(103,858)	(113,403)	(95,711)	17,692	(137,781)	(42,071)	(122,492)	(102,529)	(107,915)	(113,675)	(697,966)

Notes

1. Plan assumes the following staffing level

	Actual	Actual	Original	Revised		Adopted		Projected	Projected	Projected	Projected
	2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021
Director	0.80	0.70	0.70	0.70	0.00	0.70	0.00	0.70	0.70	0.70	0.70
Assistant Director	0.95	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Supervisor	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	3.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Part Time Staff	0.60	1.50	1.50	1.00	-0.50	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	6.35	6.20	6.20	5.70	-0.50	5.70	0.00	5.70	5.70	5.70	5.70

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Child Development Fund - Preschool
 Schedule A - Revenues

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total
												2016-2021
Preschool Fees (1)	168,073	169,847	161,640	179,600	17,960	179,600	-	179,600	179,600	179,600	179,600	1,077,600
Special Program Fees	-	215	-	-	-	-	-	-	-	-	-	-
Enrollment Fees	2,140	1,200	975	975	-	975	-	975	975	975	975	5,850
Late Payment Fees	1,260	820	900	900	-	900	-	900	900	900	900	5,400
Fundraising Proceeds	3,980	3,379	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Grant Proceeds (2)	12,168	13,595	15,000	15,000	-	5,000	(10,000)	15,000	15,000	15,000	15,000	80,000
Total Revenues	187,621	189,056	182,015	199,975	17,960	189,975	(10,000)	199,975	199,975	199,975	199,975	1,189,850

1.	2016 Rates	2017 % Inc.	2017 Rates	Avail. Days	Enrollment	Gross Potential Rev.
Non Resident	\$ 48	0%	\$ 48	248	5	59,520
Resident	\$ 46	0%	\$ 46	248	10	114,080
Add on Days						6,000
						<u>179,600</u>
Total						

2. Grant Proceeds for 2014-2021 are mainly being used for scholarships. In 2017, we will not apply for a grant from Telluride Foundation.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Child Development Fund - Preschool
Schedule B- Expenditures

		Actual		Annual Budgets					Long Term Projections				
	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)	7.00%	97,307	80,480	97,391	90,980	(6,411)	103,117	12,137	103,117	103,117	103,117	103,117	606,563
Health Benefits (4)		24,927	10,524	29,705	15,000	(14,705)	29,705	14,705	31,784	34,009	36,389	38,937	185,823
Dependent Health Reimbursement (5)		-	-	-	-	-	-	-	-	-	-	-	-
Payroll taxes (2)	6.33%	14,513	12,047	14,979	13,993	(986)	15,859	1,867	15,859	15,859	15,859	15,859	93,289
Retirement Benefits (3)		3,832	3,481	5,783	5,755	(28)	6,523	768	6,523	6,523	6,523	6,523	38,370
Workers Compensation		562	1,125	1,143	1,143	-	1,200	57	1,260	1,323	1,389	1,459	7,776
Other Employee Benefits (6)	5%	1,529	2,070	2,544	2,888	344	2,888	-	2,888	2,888	2,888	2,888	17,325
Subtotal, Employee Costs		142,670	109,726	151,545	129,758	(21,786)	159,291	29,533	161,431	163,719	166,165	168,782	949,146
Employee Appreciation		65	388	150	150	-	150	-	150	150	150	150	900
EE Screening		-	15	300	300	-	300	-	300	300	300	300	1,800
Bad Debt Expense		-	-	600	600	-	600	-	600	600	600	600	3,600
Janitorial		-	2,600	5,100	5,100	-	5,100	-	5,100	5,100	5,100	5,100	30,600
Laundry		95	171	707	707	-	707	-	707	707	707	707	4,242
R&M Vehicle Maintenance		-	239	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Facility Expenses (Includes Rent)		10,033	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920	59,520
Communications		1,078	1,078	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078	6,469
Internet Services		1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458	8,750
Dues, Fees & Licenses		113	40	1,020	1,020	-	1,020	-	1,020	1,020	1,020	1,020	6,120
Travel, Education & Training (7)		185	543	1,260	1,260	-	1,400	140	1,400	1,400	1,400	1,400	8,260
Nurse Consultant		675	375	480	480	-	480	-	480	480	480	480	2,880
Special Activities		6,009	2,536	5,950	5,950	-	5,950	-	5,950	5,950	5,950	5,950	35,700
General Supplies & Materials		2,129	2,724	1,972	1,972	-	1,972	-	1,972	1,972	1,972	1,972	11,832
Office Supplies		-	-	500	500	-	500	-	500	500	500	500	3,000
Fundraising Expense		-	18	-	-	-	-	-	-	-	-	-	-
Food - Snacks		384	184	747	747	-	747	-	747	747	747	747	4,481
Utilities- Electricity		1,788	1,766	2,173	1,788	(385)	1,788	-	1,788	1,788	1,788	1,788	10,728
Scholarship		9,519	11,595	8,000	8,000	-	2,000	(6,000)	8,000	8,000	8,000	8,000	42,000
Toys-Learning Tools		70	-	500	500	-	500	-	500	500	500	500	3,000
Marketing Expense		-	-	-	-	-	1,000	1,000	-	-	-	-	1,000
Capital													
Playground/Landscaping		9,240	-	-	-	-	-	-	-	-	-	-	-
Total Preschool Expense		185,437	145,100	194,960	172,789	(22,171)	197,462	24,673	204,601	206,889	209,336	211,952	1,203,028
Less Revenues		187,621	189,056	182,015	199,975	(17,960)	189,975	10,000	199,975	199,975	199,975	199,975	1,189,850
Net Surplus (Deficit)		2,184	43,956	(12,945)	27,186	40,131	(7,487)	34,673	(4,626)	(6,914)	(9,361)	(11,977)	2,392,878

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Director	0.20	0.30	0.30	0.30	0.00	0.30	0.00	0.30	0.30	0.30	0.30
Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Full Time Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Part Time Staff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Staff	2.20	2.30	2.30	2.30	0.00	2.30	0.00	2.30	2.30	2.30	2.30

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Summary

	Sch	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Operating Revenues													
Rental Income	A	2,206,763	2,264,605	2,225,944	2,225,944	-	2,225,944	-	2,247,771	2,247,771	2,269,817	2,269,817	13,487,063
Other Operating Income	A	117,483	72,856	94,225	89,225	(5,000)	87,225	(2,000)	82,225	82,225	82,225	82,225	505,349
Total Operating Revenue		2,324,246	2,337,461	2,320,169	2,315,169	(5,000)	2,313,169	(2,000)	2,329,996	2,329,996	2,352,041	2,352,041	13,992,413
Operating Expenditures													
Office Operations	B	186,519	199,744	199,229	196,547	(2,682)	202,709	6,162	204,984	207,296	209,873	212,508	1,233,918
General & Administrative	C	109,656	111,240	131,289	107,289	(24,000)	141,667	34,378	112,936	114,237	115,572	116,942	708,644
Utilities	D	362,007	348,609	407,695	381,026	(26,669)	394,463	13,437	409,411	425,005	441,275	458,253	2,509,433
Repair & Maintenance	E	347,354	357,412	395,412	395,732	320	389,516	(6,217)	394,031	398,844	403,975	409,444	2,391,542
Non-Routine Repair & Maintenance	F	135,987	88,967	159,316	148,816	(10,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	911,078
Contingency (1% of Operating Expenditures)		-	-	12,929	12,294	(635)	12,554	259	12,302	12,542	13,795	14,060	77,546
Total Operating Expenditures		1,141,523	1,105,972	1,305,871	1,241,705	(64,166)	1,267,905	26,200	1,242,480	1,266,740	1,393,307	1,420,023	7,832,161
Surplus/(Deficit) after Operations		1,182,723	1,231,489	1,014,298	1,073,464	59,166	1,045,264	(28,200)	1,087,516	1,063,256	958,734	932,018	6,160,251
Non-Operating (Income) / Expense													
Earning on Restricted Funds in Debt Service Funds	G	(179)	(72)	(1,500)	(1,500)	-	(1,500)	-	(1,500)	(1,500)	(1,500)	(1,500)	(9,000)
Interest	G	413,408	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Debt Service Fees		338,963	-	-	-	-	-	-	-	-	-	-	-
Fees	G	179,573	4,500	-	-	-	-	-	-	-	-	-	-
Debt Principal Payments	G	235,192	356,834	367,621	367,621	-	357,073	(10,548)	393,738	406,393	418,441	432,904	2,376,170
Total Non-Operating (Income) / Expense		1,166,957	841,553	785,969	785,969	-	761,974	(23,995)	786,779	786,777	786,774	786,778	4,695,051
Surplus/(Deficit) after Operations & Debt Service		15,766	389,937	228,329	287,495	59,166	283,290	(4,205)	300,737	276,479	171,960	145,240	1,465,200
Capital Investing Activities													
Capital Outlay		70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Capital Improvements		-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Investing Activity		70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Other Financing Sources/(Uses), net													
Sale of Assets		-	-	-	-	-	-	-	-	-	-	-	-
New Loan Proceeds	G	100,000	-	-	-	-	-	-	-	-	-	-	-
Grant Proceeds		-	-	-	-	-	-	-	-	-	-	-	-
Overhead Allocation to General Fund		(116,635)	(105,444)	(108,614)	(102,446)	6,168	(112,163)	(9,717)	(105,235)	(114,308)	(125,426)	(125,923)	(685,501)
Contribution from TMV General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Contribution of Affordable Housing Funds		33,752	-	-	-	-	-	-	-	-	-	-	-
Total Financing Sources/(Uses), net		17,117	(105,444)	(108,614)	(102,446)	6,168	(112,163)	(9,717)	(105,235)	(114,308)	(125,426)	(125,923)	(685,501)
Surplus/(Deficit)		(37,936)	282,739	114,715	185,049	70,334	171,127	(13,922)	195,502	162,171	46,534	19,317	779,700
Working Capital Beginning Fund Balance		59,130	21,194	242,748	303,933	61,185	488,982	185,049	660,108	855,610	1,017,781	1,064,315	
Working Capital Ending Fund Balance		21,194	303,933	357,463	488,982	131,519	660,108	171,127	855,610	1,017,781	1,064,315	1,083,632	
Outstanding Debt		13,357,055	13,000,221	12,632,600	12,632,600	-	12,275,527	(357,073)	11,881,789	11,475,396	11,056,955	10,624,051	

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule A - VCA Operating Revenues

		Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Apartment Rental Income		2,163,200	2,220,437	2,182,713	2,182,713	-	2,182,713	-	2,204,540	2,204,540	2,226,586	2,226,586	13,227,677
Other Rents													
Commercial Rental Income													
	Nursery/Preschool Space Lease	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488	170,928
	Storage Units - 26	15,075	15,680	14,743	14,743	-	14,743	-	14,743	14,743	14,743	14,743	88,458
Total Commercial Rental Income		43,563	44,168	43,231	43,231	-	43,231	43,231	43,231	43,231	43,231	43,231	259,386
Other Operating Revenues													
	Late Fees	10,170	9,086	9,500	9,500	-	9,500	-	9,500	9,500	9,500	9,500	57,000
	NSF Fees	285	200	250	250	-	250	-	250	250	250	250	1,500
	Recovery Income	-	389	-	-	-	-	-	-	-	-	-	-
	Forfeited Deposit Income	9,636	3,942	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
	Apartment Furnishings	557	300	500	500	-	500	-	500	500	500	500	3,000
	Laundry Revenues	39,880	37,194	44,000	39,000	(5,000)	37,000	(2,000)	32,000	32,000	32,000	32,000	204,000
	Cleaning Charges Revenue	7,200	2,642	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
	Repair Charge Revenue	2,233	1,187	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100	6,600
	Credit Card Transaction fee Revenues	6,703	5,625	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
	Interest	652	1,668	10	10	-	10	-	10	10	10	10	60
	Credit Check Revenue	4,320	2,910	2,165	2,165	-	2,165	-	2,165	2,165	2,165	2,165	12,989
	Pet Fees	5,289	3,565	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000	24,000
	Miscellaneous	30,558	4,148	700	700	-	700	-	700	700	700	700	4,200
Total Other Operating Income		117,483	72,856	94,225	89,225	(5,000)	87,225	(2,000)	82,225	82,225	82,225	82,225	505,349

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule B- VCA Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Office Operations													
Employee Costs													
Salaries & Wages - Management (1)		109,129	122,605	114,587	114,587	-	109,145	(5,442)	109,145	109,145	109,145	109,145	660,310
Payroll Taxes (2)		17,554	20,446	17,623	17,623	-	16,786	(837)	16,786	16,786	16,786	16,786	101,556
Workers Compensation	5%	6,351	3,108	3,313	3,313	-	3,479	166	3,652	3,835	4,027	4,228	22,534
Health Benefits (4)	7.00%	19,081	26,235	25,830	25,830	-	27,452	1,622	29,374	31,430	33,630	35,984	183,699
Dependent Health Reimbursement (5)		(431)	(10)	-	-	-	-	-	-	-	-	-	-
Retirement Benefits (3)	4%	3,563	3,567	5,466	5,466	-	5,206	(260)	5,206	5,206	5,206	5,206	31,497
Other Employee Benefits (6)	4%	698	1,457	1,590	1,750	160	1,750	-	1,820	1,893	1,969	2,047	11,229
Housing Allowance (7)		3,296	338	4,056	4,056	-	4,056	-	4,056	4,056	4,056	4,056	24,336
Subtotal, Employee Costs		159,241	177,747	172,465	172,625	160	167,874	(4,751)	170,039	172,351	174,819	177,453	1,035,161
Computer Support		3,063	2,993	5,000	9,072	4,072	9,072	-	9,072	9,072	9,072	9,072	54,432
Postage / Freight		124	65	150	150	-	150	-	150	150	150	150	900
Travel, Education & Conferences		901	62	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Telephone		5,916	6,168	6,100	6,100	-	6,100	-	6,100	6,100	6,100	6,100	36,600
Bad Debt Expense		12,918	2,566	10,914	-	(10,914)	10,914	10,914	11,023	11,023	11,133	11,133	55,225
Bad Debt and Collection Fees		4,296	9,870	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Dues and Fees		-	-	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000	24,000
Employee Appreciation		61	274	100	100	-	100	-	100	100	100	100	600
Total Office Operations		186,519	199,744	199,229	196,547	(2,682)	202,709	6,162	204,984	207,296	209,873	212,508	1,233,918

Notes:

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Resident Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Plan assumes housing allowance will be provided for Administrative Staff. Amount will be adjusted annually at a rate of 2%.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule C- VCA General & Administrative Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General and administrative													
Website Development	0%	1,680	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-	20,000
Legal	0%	-	8,690	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Consulting (1)		-	-	-	-	-	10,000	10,000	-	-	-	-	10,000
Village Association Dues	0%	24,192	24,192	24,192	24,192	-	24,192	-	24,192	24,192	24,192	24,192	145,152
Credit Card fees	4%	10,198	11,509	10,816	10,560	(256)	10,983	422	11,422	11,879	12,354	12,848	70,047
R&M Office Equipment	4%	1,079	1,496	1,687	1,687	-	1,755	67	1,825	1,898	1,974	2,053	11,192
Damages by Tenant		-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Insurance-Property and Liability	1%	68,803	61,497	61,000	57,256	(3,744)	61,000	3,744	61,610	62,226	62,848	63,477	368,417
Operating Lease Copier	4%	1,814	1,663	2,278	2,278	-	2,369	91	2,463	2,562	2,664	2,771	15,107
General Supplies	4%	1,890	2,192	1,316	1,316	-	1,369	53	1,423	1,480	1,539	1,601	8,729
Total General and Administrative		109,656	111,240	131,289	107,289	(24,000)	141,667	34,378	112,936	114,237	115,572	116,942	708,644

1. Costs associated with a possible RFP.

Housing Authority (VCA)
 Schedule D- VCA Utilities

		Actual		Annual Budgets					Long Term Projections				
				Original Budget	Revised Budget	Revised to Original	Adopted Budget	2017 to 2016 Revised					Total
		2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021	2016-2021
Utilities													
Water/Sewer	2%	102,230	101,778	106,003	102,503	(3,500)	104,553	2,050	106,644	108,777	110,952	113,171	646,600
Waste Disposal	4%	22,427	20,948	26,318	26,318	-	27,371	1,053	28,466	29,605	30,789	32,020	174,569
Cable	2%	42,682	43,308	42,682	45,513	2,831	45,513	-	46,423	47,352	48,299	49,265	282,364
Electricity- Rental Units	5%	191,962	180,328	226,890	200,890	(26,000)	210,935	10,045	221,482	232,556	244,183	256,393	1,366,439
Electricity- Maintenance Bldg	5%	1,613	1,408	2,945	2,945	-	3,092	147	3,247	3,409	3,580	3,759	20,032
Propane - Maintenance Bldg	5%	1,093	839	2,856	2,856	-	2,999	143	3,149	3,307	3,472	3,646	19,429
Total Utilities		362,007	348,609	407,695	381,026	(26,669)	394,463	13,437	409,411	425,005	441,275	458,253	2,509,433

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule E- VCA Repair & Maintenance Expenditures

		Actual		Annual Budgets					Long Term Projections					
	Ann. Inc.			Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance					Total 2016-2021	
		2014	2015							2018	2019	2020	2021	
Employee Costs														
		138,579	137,426	145,022	145,022	-	154,882	9,860		154,882	154,882	154,882	154,882	919,432
		22,049	19,851	22,304	22,304	-	23,821	1,517		23,821	23,821	23,821	23,821	141,409
		7,937	8,669	7,936	7,936	-	8,333	397		8,750	9,187	9,647	10,129	53,983
	5%	40,959	57,493	51,660	51,660	-	53,462	1,802		57,204	61,209	65,493	70,078	359,106
	7.00%	-	-	-	-	-	-	-		-	-	-	-	-
		4,884	4,986	4,237	4,237	-	4,280	42		4,322	4,366	4,409	4,453	26,068
	2.58%	149	2,899	3,180	3,500	320	3,500	-		3,640	3,786	3,937	4,095	22,457
	4%	20,436	20,240	23,021	23,021	-	23,021	-		23,021	23,021	23,021	23,021	138,126
Subtotal, Employee Costs		234,992	251,564	257,361	257,681	320	271,299	13,618		275,641	280,271	285,210	290,479	1,660,580
		-	-	200	200	-	200	-		200	200	200	200	1,200
		-	48	1,000	1,000	-	1,000	-		1,000	1,000	1,000	1,000	6,000
	5%	4,541	3,259	3,308	3,308	-	3,473	165		3,647	3,829	4,021	4,222	22,500
		42,657	50,785	41,000	41,000	-	41,000	-		41,000	41,000	41,000	41,000	246,000
		991	672	1,000	1,000	-	1,000	-		1,000	1,000	1,000	1,000	6,000
		-	228	-	-	-	-	-		-	-	-	-	-
		16,855	16,690	50,000	44,000	(6,000)	35,000	(9,000)		35,000	35,000	35,000	35,000	219,000
		15,975	13,352	15,000	21,000	6,000	15,000	(6,000)		15,000	15,000	15,000	15,000	96,000
		3,780	8,810	10,400	10,400	-	10,400	-		10,400	10,400	10,400	10,400	62,400
		14,749	-	5,000	5,000	-	5,000	-		5,000	5,000	5,000	5,000	30,000
		-	2,774	-	-	-	-	-		-	-	-	-	-
		2,078	2,312	5,062	5,062	-	5,062	-		5,062	5,062	5,062	5,062	30,372
		-	3,287	-	-	-	-	-		-	-	-	-	-
		-	292	5,000	5,000	-	-	(5,000)		-	-	-	-	5,000
		10,737	3,339	1,082	1,082	-	1,082	-		1,082	1,082	1,082	1,082	6,490
		347,354	357,412	395,412	395,732	320	389,516	(6,217)		394,031	398,844	403,975	409,444	2,391,542

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Housing Authority (VCA)
 Schedule F- VCA Repairs & Maintenance and Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Routine Repair & Maintenance												
Roof Repairs (1)	3,063	-	3,200	3,200	-	3,200	-	3,200	3,200	103,200	103,200	219,200
Carpeting Replacement (2)	12,257	20,486	35,096	35,096	-	35,096	-	35,096	35,096	35,096	35,096	210,573
Vinyl Replacement (2)	-	4,027	20,683	20,683	-	20,683	-	20,683	20,683	20,683	20,683	124,098
Cabinet Replacement (3)	54,539	47,367	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000	60,000
Appliances	9,042	7,287	17,033	17,033	-	17,033	-	17,033	17,033	17,033	17,033	102,196
Hot Water Heaters	2,612	-	1,265	1,265	-	1,265	-	1,265	1,265	1,265	1,265	7,593
Sidewalk Repairs (4)	-	-	2,340	2,340	-	2,340	-	2,340	2,340	2,340	2,340	14,038
Parking Lot Paving/Resurfacing/Striping (9)	-	-	30,000	30,000	-	16,180	(13,820)	15,000	15,000	15,000	15,000	106,180
Apartment Furnishings	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200	7,200
Fire System Repairs/Maintenance	357	2,600	-	-	-	-	-	-	-	-	-	-
Bobcat (5)	2,806	3,000	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Special Projects (8)	51,311	4,200	25,000	25,000	-	17,000	(8,000)	-	-	-	-	42,000
Software Upgrade	-	-	10,500	-	(10,500)	-	-	-	-	-	-	10,500
Energy Upgrades (6)	-	-	-	-	-	-	-	-	-	-	-	-
Total Routine Repair & Maintenance	135,987	88,967	159,316	148,816	(10,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	921,578
Capital												
Street Lights	-	-	-	-	-	-	-	-	-	-	-	-
Interior LED Lighting	70,819	1,754	-	-	-	-	-	-	-	-	-	-
Laundry Equipment	-	-	5,000	-	(5,000)	-	-	-	-	-	-	-
Grant Funded Rehabilitation Costs	-	-	-	-	-	-	-	-	-	-	-	-
Vehicle Replacement (7)	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital	70,819	1,754	5,000	-	(5,000)	-	-	-	-	-	-	-
Total Routine Repair & Maint and Capital	206,805	90,721	164,316	148,816	(15,500)	126,996	(21,820)	108,816	108,816	208,816	208,816	921,578

- Notes:**
- General allowance for minor, non-routine roof repairs annually. Starting 2020, roofs on phase I buildings need to be replaced at a cost of \$100,000 per roof.
 - The Plan assumes that carpet and vinyl replacement will occur approximately every seven years.
 - Plan assumes cabinets in units will be replaced completely over the next five years.
 - General allowance to repair sidewalk damage to prevent trip and other hazards each year.
 - The Bobcat lease is net of the trade-in vs. the purchase price.
 - Energy upgrades TBD.
 - Vehicle replacement - replace manger vehicle.
 - 2014 - Basketball court, dog park, and a community garden; 2016 - outside deck, drive aisle drainage pans, bear doors; 2017 - outside deck, interior corridor updates.
 - 2017 - Resurfacing and restriping.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Housing Authority (VCA)
Schedule G- VCA Debt Service

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Phase I & II Bonded Debt Service												
Interest Expense (Note 1)	177,117	396,611	397,698	397,698	-	396,611	(1,087)	394,541	381,884	369,833	355,374	2,295,941
Loan Fees	-	4,500	-	-	-	-	-	-	-	-	-	-
Total Phase I & II Interest Expense & Other Fees	177,117	401,111	397,698	397,698	-	396,611	(1,087)	394,541	381,884	369,833	355,374	2,295,941
Net Scheduled Debt Reduction	110,000	-	-	-	-	64,473	64,473	393,738	406,393	418,441	432,904	1,715,949
Total Phase I & II Debt Service	287,117	401,111	397,698	397,698	-	461,084	63,386	788,279	788,277	788,274	788,278	4,011,890
Total Phase I & II Outstanding Debt	12,340,000	12,340,000	12,340,000	12,340,000	-	12,275,527	(64,473)	11,881,789	11,475,396	11,056,955	10,624,051	10,624,051
Phase III Debt Service												
Interest Expense	85,682	83,680	22,150	22,150	-	9,790	(12,360)	-	-	-	-	31,940
Total Phase III Interest Expense	85,682	83,680	22,150	22,150	-	9,790	12,360	-	-	-	-	31,940
Net Scheduled Debt Reduction	25,192	356,834	367,621	367,621	-	292,600	(75,021)	-	-	-	-	660,221
Total Phase III Debt Service	110,874	440,514	389,771	389,771	-	389,771	-	-	-	-	-	692,161
Total Phase III Outstanding Debt	1,017,055	660,221	292,600	292,600	-	-	(292,600)	-	-	-	-	-
Total Debt Service												
Interest Expense	262,799	480,291	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Loan Fees	160,323	4,500	-	-	-	-	-	-	-	-	-	-
Trustee fee	6,800	-	-	-	-	-	-	-	-	-	-	-
Remarketing fee	12,450	-	-	-	-	-	-	-	-	-	-	-
Total Interest Expense & Other Fees	442,372	484,791	419,848	419,848	-	406,401	(13,447)	394,541	381,884	369,833	355,374	2,327,881
Total Scheduled Debt Reduction	135,192	356,834	367,621	367,621	-	357,073	(10,548)	393,738	406,393	418,441	432,904	2,376,170
Total Unscheduled Debt Reduction	-	-	-	-	-	-	-	-	-	-	-	-
Total Debt Service	397,991	841,625	787,469	787,469	-	763,474	63,386	788,279	788,277	788,274	788,278	4,704,051
Total Outstanding Debt	13,357,055	13,000,221	12,632,600	12,632,600	-	12,275,527	(357,073)	11,881,789	11,475,396	11,056,955	10,624,051	
Restricted Earnings												
Interest Income												
Debt Service Reserve Fund Earnings	179	72	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000
Total Interest Income	179	72	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Mortgage Assistance Pool Fund
 Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Interest	5,572	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	5,572	-	-	-	-	-	-	-	-	-	-	-
Expenditures												
Mountain Village Mortgage Assistance Pool	-	30,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Other Mortgage Assistance	-	-	-	-	-	-	-	-	-	-	-	-
Total Development Costs	-	30,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	5,572	(30,000)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
Transfer from General Fund	-	30,000	-	-	-	-	-	-	-	-	-	-
Transfer from AHDF	-	-	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000	360,000
Surplus / (Deficit)	5,572	-	-	-	-	-	-	-	-	-	-	-
Beginning Fund Balance	-	5,572	5,572	5,572		5,572		5,572	5,572	5,572	5,572	5,572
Ending Fund Balance	5,572	5,572	5,572	5,572	-	5,572	-	5,572	5,572	5,572	5,572	5,572

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Affordable Housing Development Fund
Summary

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues												
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Rental Proceeds	12,705	12,579	12,228	12,228	-	12,228	-	12,228	12,228	12,228	12,228	73,368
Other Miscellaneous Revenues	-	-	550	550	-	550	-	550	550	550	550	3,300
Total Revenues	12,705	12,579	12,778	12,778	-	12,778	-	12,778	12,778	12,778	12,778	76,668
Project Expenditures												
Utilities	-	-	5,000	1,000	(4,000)	1,000	-	5,000	5,000	5,000	5,000	22,000
Community Garden Expense	-	2,495	3,500	1,000	(2,500)	750	(250)	750	750	750	750	4,750
RHA Needs Funding	69,280	82,138	88,500	88,500	-	87,776	(724)	87,776	87,776	87,776	87,776	527,380
HOA Dues	18,761	18,776	20,000	18,000	(2,000)	20,000	2,000	20,000	20,000	20,000	20,000	118,000
Consultant	-	-	-	-	-	50,000	50,000	50,000	50,000	-	-	150,000
Total Project Expenditures	88,041	103,409	117,000	108,500	(8,500)	159,526	51,026	163,526	163,526	113,526	113,526	822,130
Surplus/(Deficit)	(75,336)	(90,831)	(104,222)	(95,722)	8,500	(146,748)	(51,026)	(150,748)	(150,748)	(100,748)	(100,748)	(753,962)
Other Sources / (Uses)												
Transfers (To)/From Other Funds	(54,221)	(453,202)	-	-	-	-	-	-	-	-	-	-
Transfers (To)/From General Fund (2)	-	-	-	-	-	(21,761)	(21,761)	(21,910)	(22,069)	(22,238)	(22,420)	(110,397)
Transfers- General Fund (1)	348,409	423,604	423,003	423,003	-	439,888	16,886	457,555	475,777	494,888	514,666	2,805,778
Transfers - Mortgage Assistance	-	(30,000)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)	(360,000)
VCA Transfer In (Out)	(33,752)	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources / (Uses)	260,435	(59,599)	363,003	363,003	-	358,128	(4,875)	375,646	393,709	412,650	432,246	2,335,381
Surplus / Deficit	185,099	(150,429)	258,781	267,281	8,500	211,380	(55,901)	224,898	242,961	311,902	331,498	1,581,419
Beginning Fund Balance	763,728	948,827	790,283	798,398	8,115	1,065,679	267,281	1,277,058	1,501,956	1,744,916	2,056,818	790,283
Ending Fund Balance	948,827	798,398	1,049,064	1,065,679	16,615	1,277,058	211,380	1,501,956	1,744,916	2,056,818	2,388,316	2,371,702

Notes

1. Beginning in 2007, dedicated sales taxes for affordable housing are available to further other affordable housing initiatives. Approximate available funds is as follows:
- | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|
| | 2016 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Affordable Housing Funding from Sales Tax | \$ 423,003 | \$ 423,003 | \$ 439,888 | \$ 457,555 | \$ 475,777 | \$ 494,888 | \$ 514,666 |
2. The AHDF will begin to cover the cost of the administration of the Housing Authority by transfer to the General Fund starting in 2017.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Summary

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Water & Sewer Service Fees	A	2,352,861	2,429,414	2,294,160	2,394,499	100,339	2,549,514	155,015	2,589,133	2,628,004	2,667,637	2,708,047	15,536,835
Other Revenue	A	9,336	10,126	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenues		2,362,197	2,439,540	2,318,210	2,418,549	100,339	2,573,564	155,015	2,613,183	2,652,054	2,691,687	2,732,097	15,681,135
Expenditures													
Water Operating Costs	B	884,530	961,759	1,084,763	1,068,952	(15,811)	1,094,290	25,338	1,174,015	1,110,026	1,137,105	1,165,628	6,750,015
Sewer Operating Costs	C	414,305	455,206	535,453	491,410	(44,043)	508,283	16,873	509,481	510,755	512,110	513,552	3,045,592
Contingency (2% of Expenditures)		-	-	32,404	31,207	(1,197)	32,051	844	33,670	32,416	32,984	33,584	195,912
Total Expenditures		1,298,835	1,416,965	1,652,621	1,591,570	(61,051)	1,634,625	43,055	1,717,166	1,653,197	1,682,199	1,712,763	9,991,519
Operating Surplus		1,063,363	1,022,574	665,589	826,979	161,390	938,939	111,960	896,018	998,857	1,009,488	1,019,334	5,689,616
Capital Outlay	E	330,931	1,742,372	489,550	441,250	(48,300)	787,513	346,263	2,161,875	2,528,805	1,779,500	1,081,250	8,780,193
Surplus / (Deficit) Before Non-Operating Income / Expense		732,432	(719,797)	176,039	385,729	209,690	151,426	(234,303)	(1,265,857)	(1,529,948)	(770,012)	(61,916)	(3,090,577)
Non-Operating Income/Expense													
Tap Fees	A	37,761	105,228	42,000	42,000	-	42,000	-	42,000	42,000	42,000	42,000	252,000
Tap Fee Refunds		-	-	-	-	-	-	-	-	-	-	-	-
Telski Water/Tap Fee Credit	4%	(116,762)	-	-	-	-	-	-	-	-	-	-	-
Grant Revenue		-	67,774	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(134,455)	(127,164)	(137,455)	(131,311)	6,144	(144,604)	(13,293)	(145,440)	(149,181)	(151,433)	(151,882)	(873,850)
Transfers (To) / From General Fund		-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Income/Expense		(213,456)	45,838	(95,455)	(89,311)	6,144	(102,604)	(13,293)	(103,440)	(107,181)	(109,433)	(109,882)	(621,850)
Surplus/(Deficit), after Other Financing Sources/(Uses)		518,976	(673,959)	80,584	296,418	215,834	48,822	(247,596)	(1,369,297)	(1,637,129)	(879,444)	(171,798)	
Beginning (Reserve) Fund Balance		2,125,038	2,644,014	1,021,197	1,970,055	948,858	2,266,474	296,418	2,315,296	945,999	(691,130)	(1,570,574)	
Ending (Reserve) Fund Balance		2,644,014	1,970,055	1,101,781	2,266,474	1,164,692	2,315,296	48,822	945,999	(691,130)	(1,570,574)	(1,742,372)	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule A - Water / Sewer Fund Revenues and Other Sources

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Mountain Village													
Base Fees-Water		788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	5,538,928
Base Fees-Sewer		788,460	804,259	820,330	824,289	3,959	906,718	82,429	924,853	943,350	962,217	981,461	5,538,928
Excess Charges		348,896	292,842	268,288	323,288	55,000	300,000	(23,288)	300,000	300,000	300,000	300,000	1,768,288
Irrigation		63,250	53,550	46,524	56,524	10,000	56,524	-	56,524	56,524	56,524	56,524	329,146
Construction		1,707	2,738	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577	9,459
Snowmaking		207,098	318,662	188,942	200,942	12,000	200,942	-	200,942	200,942	200,942	200,942	1,193,650
Total Mountain Village		2,197,870	2,276,311	2,145,990	2,230,909	84,919	2,372,479	141,570	2,408,748	2,445,742	2,483,476	2,521,965	14,378,400
Ski Ranches													
Base Fees-Water		120,681	124,937	118,519	127,897	9,377	140,687	12,790	143,500	144,935	146,385	147,848	841,875
Excess Usage Fees		9,876	6,030	10,186	10,186	-	10,389	204	10,597	10,703	10,810	10,918	63,603
Irrigation Fees		265	258	175	175	-	175	-	175	175	175	175	1,050
Construction Fees		42	5	342	342	-	342	-	342	342	342	342	2,052
Total Ski Ranches		130,865	131,230	129,222	138,599	9,377	151,593	12,993	154,614	156,155	157,712	159,284	908,580
Skyfield													
Stand By Fees	A-1	8,768	8,400	9,086	8,190	(896)	8,190	-	8,190	8,190	8,190	8,190	50,036
Single Family Base User Fees	A-1	6,599	7,321	5,886	8,015	2,129	8,817	802	8,993	9,173	9,356	9,543	51,769
Excess Usage Fees		8,760	6,153	3,190	8,000	4,810	7,650	(350)	7,803	7,959	8,118	8,281	43,001
Irrigation / Construction		-	-	785	785	-	785	-	785	785	785	785	4,710
Total Skyfield		24,127	21,874	18,948	24,990	6,043	25,442	452	25,771	26,107	26,450	26,799	99,479
Total Water / Sewer User Fees		2,352,861	2,429,414	2,294,160	2,394,499	100,339	2,549,514	155,015	2,589,133	2,628,004	2,667,637	2,708,047	15,386,459
Other Revenues													
W&S Connection / Inspection Fees		1,050	1,950	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500	27,000
Maintenance Revenue		3,506	3,893	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600	27,600
System Repair Charges		-	-	-	-	-	-	-	-	-	-	-	-
Water Meter Sales		-	-	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000	48,000
Late Fees & Penalties		4,580	4,283	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500	39,000
Water Fines		200	-	450	450	-	450	-	450	450	450	450	2,700
Total Other Revenue		9,336	10,126	24,050	24,050	-	24,050	-	24,050	24,050	24,050	24,050	144,300
Total Revenue		2,362,197	2,439,540	2,318,210	2,418,549	100,339	2,573,564	155,015	2,613,183	2,652,054	2,691,687	2,732,097	15,530,759
Tap Fees													
Mountain Village Tap Fees		27,043	105,228	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000	210,000
Ski Ranches Tap Fees		10,718	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000	30,000
Skyfield Tap Fees		-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Total Tap Fees		37,761	105,228	42,000	42,000	-	42,000	-	42,000	42,000	42,000	42,000	252,000

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B- Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		264,674	269,385	277,919	277,919	-	284,987	7,068	284,824	280,328	280,114	279,896	1,688,066
Offset Labor		(665)	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)	(30,000)
Housing allowance		8,967	8,594	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970	53,820
Health Benefits (4)	7.00%	61,694	63,254	64,084	64,084	-	64,084	-	68,570	73,370	78,506	84,001	432,614
Dependent Health Reimbursement (5)		(5,415)	(5,207)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)	(46,856)
Payroll Taxes (2)		40,425	41,153	42,744	42,744	-	43,831	1,087	43,806	43,114	43,082	43,048	259,625
Retirement Benefits (3)	5.43%	14,158	14,624	16,832	15,087	(1,745)	16,832	1,745	15,462	15,218	15,206	15,194	92,999
Workers Compensation	5.00%	5,018	5,178	5,616	5,616	-	5,616	-	5,897	6,192	6,501	6,826	36,648
Other Employee Benefits (6)		3,823	4,263	4,547	4,813	265	4,813	-	5,294	5,823	6,405	7,046	34,193
Subtotal, Employee Costs		392,680	401,243	407,903	406,423	(1,480)	416,323	9,900	420,013	420,205	425,975	432,172	2,521,110
Employee Appreciation		11	-	275	275	-	275	-	275	275	275	275	1,650
Uniforms		902	845	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Legal/Engineering		8,084	4,385	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000	240,000
Water Sample Analysis (10)		13,130	9,927	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
Water Augmentation Plan (9)		16,041	80,727	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000	180,000
Water System Analysis		360	-	-	-	-	-	-	-	-	-	-	-
Janitorial		1,328	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
System Repairs & Maintenance	3%	25,520	29,825	26,589	26,589	-	26,589	-	27,387	28,208	29,055	29,926	167,754
Vehicle Maintenance		2,690	3,813	3,510	3,510	-	3,510	-	3,510	3,510	3,510	3,510	21,057
Software Support		2,518	1,248	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		547	1,541	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170	7,019
Insurance		12,644	19,954	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Communications		4,540	4,078	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329	25,976
Internet Services		2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208	13,248
Dues, Fees & Licenses		1,615	4,808	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Travel, Education, Conferences		2,334	1,325	5,500	5,500	-	5,500	-	5,000	5,000	5,000	5,000	31,000
Invoice Processing		3,527	3,895	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500	21,000
Online Payment Fees		6,423	6,472	7,000	18,000	11,000	18,000	-	18,000	18,000	18,000	18,000	108,000
Postage & Freight		5,736	5,176	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772	34,634
General Supplies & Materials	3%	19,900	20,217	20,345	20,345	-	20,345	-	20,955	21,584	22,232	22,898	128,359
Chlorine		10,171	12,167	9,855	9,855	-	9,855	-	9,855	9,855	9,855	9,855	59,129
Office Supplies		1,110	1,374	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714	10,284
Meter/Back Flow Purchases (7)		8,245	8,320	8,320	8,320	-	8,320	-	8,320	1,000	1,000	1,000	27,960
Water Conservation Incentives		-	-	20,000	20,000	-	20,000	-	-	-	-	-	40,000
Business Meals		58	120	150	150	-	150	-	150	150	150	150	900
Utilities: Natural Gas	5%	1,246	1,423	2,966	2,966	-	3,114	148	3,270	3,433	3,605	3,785	20,172
Utilities: Electricity	5%	265,838	288,851	338,455	318,455	(20,000)	334,378	15,923	351,097	368,652	387,084	406,439	2,166,105
Utilities: Gasoline	3%	6,784	4,709	8,682	8,682	-	8,943	260	9,211	9,487	9,772	10,065	56,160
Pump Replacement		25,267	3,345	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397	140,383
Tank Maintenance (8)		22,880	12,927	22,880	22,880	-	22,880	-	100,000	22,800	22,800	22,800	214,160
Total MV Water Expenditures		864,141	936,056	1,037,276	1,026,796	(10,480)	1,053,028	26,232	1,131,888	1,067,006	1,093,158	1,120,721	6,492,596

Notes

1. Plan assumes the following staffing level

	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Public Works Director	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Asst. Public Works Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Dept Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Crew Leader	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Support	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
CAD Operator	0.50	0.50	0.50	0.50	0.00	0.50	0.00	0.50	0.50	0.50	0.50
Plumbing Inspector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Technicians	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	3.00	3.00	3.00
Total Staff	5.50	5.50	5.50	5.50	0.00	5.50	0.00	5.50	5.50	5.50	5.50

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Plan assumes meters will be upgraded to MXU units which will allow meters to be read wirelessly from the vehicles and will reduce meter reading time each month by 1 or 2 days.
8. Plan includes relining the wet well on the front hillside 2014, tank inspections 2015, and repainting Double Cabins tank 2018.
9. Plan assumes water lease in Trout Lake from Excel Energy annually
10. Additional water testing per Colorado Department of Health .

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule B-1- Ski Ranches Water Operating Costs

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs (1)													
Salaries & Wages		6,942	6,015	8,131	8,131	-	8,131	-	8,294	8,460	8,629	8,801	50,445
Health Benefits	7.00%	623	644	708	708	-	708	-	758	811	867	928	4,780
Payroll Taxes		972	852	1,251	1,251	-	1,251	-	1,276	1,301	1,327	1,354	7,758
Workers Compensation	5%	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Benefits	5.28%	361	318	-	429	429	429	-	438	447	456	465	2,664
Other Employee Benefits	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		8,899	7,828	10,090	10,519	429	10,519	-	10,765	11,018	11,279	11,548	65,647
Water Sample Analysis		1,510	400	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309	19,853
System Repairs & Maintenance	3%	309	8,919	10,431	10,431	-	10,431	-	10,744	11,066	11,398	11,740	65,811
Dues, Fees & Licenses		345	613	150	150	-	150	-	150	150	150	150	900
General Supplies & Materials	3%	946	1,157	1,471	1,471	-	1,471	-	1,515	1,561	1,607	1,656	9,281
Supplies - Chlorine		812	1,151	1,700	1,700	-	1,700	-	1,700	1,700	1,700	1,700	10,200
Supplies - Safety		204	39	200	200	-	200	-	200	200	200	200	1,200
Meter/Back Flow Preventors		2,040	1,666	2,040	2,040	-	2,040	-	2,040	2,040	2,040	2,040	12,240
Utilities- Natural Gas	5%	560	542	1,583	1,583	-	1,663	79	1,746	1,833	1,925	2,021	10,770
Utilities- Electricity	5%	3,278	1,551	9,760	4,000	(5,760)	3,000	(1,000)	3,150	3,308	3,473	3,647	20,577
Utilities- Gasoline	3%	377	228	903	903	-	930	27	958	987	1,016	1,047	5,841
Tank, Pipe Replacements		1,109	1,610	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850	35,100
Total Ski Ranches Water Expenditures		20,389	25,704	47,487	42,156	(5,331)	41,262	(894)	42,126	43,021	43,947	44,906	257,419

Notes

1. Plan assumes historical percentage of water system employee costs will continue be dedicated to the maintenance of the Ski Ranch water system.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule C- Sewer Operating Costs

		Actual		Annual Budgets					Long Term Projections								
				Original Budget	Revised Budget	Revised to Original	Adopted Budget	2017 to 2016 Revised					Total				
		2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021	2016-2021				
Employee Costs		Ann Inc	7.00%	3.34%	5%	0%											
Salaries & Wages (1)	49,428						50,422	50,807	50,807	-	52,583	1,776	52,583	52,583	52,583	52,583	313,721
Health Benefits (4)	12,463						12,888	12,915	13,172	257	13,172	-	14,094	15,081	16,136	17,266	88,921
Dependent Health Reimbursement (5)	-						(730)	-	-	-	-	-	-	-	-	-	-
Payroll Taxes (2)	7,627						7,697	7,814	7,814	-	8,087	273	8,087	8,087	8,087	8,087	48,250
Retirement Benefits (3)	1,483						1,683	1,524	1,696	172	1,755	59	1,755	1,755	1,755	1,755	10,471
Workers Compensation	1,293						1,097	992	992	-	1,042	50	1,094	1,148	1,206	1,266	6,748
Other Employee Benefits (6)	695	775	795	875	80	875	-	875	875	875	875	5,250					
Subtotal, Employee Costs																	
Employee Appreciation		72,989	73,833	74,847	75,356	509	77,514	2,158	78,488	79,529	80,642	81,832	473,362				
Legal		41	-	50	50	-	50	-	50	50	50	50	300				
System Repairs & Maintenance (8)		666	-	-	-	-	-	-	-	-	-	-	-				
Vehicle Repair and Maintenance		10,000	8,876	20,000	20,000	-	10,000	(10,000)	10,000	10,000	10,000	10,000	70,000				
Sewer Line Checks		-	-	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082	6,490				
Facility Expenses		26,410	27,186	27,040	27,040	-	27,040	-	27,040	27,040	27,040	27,040	162,240				
Communications		518	1,541	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000				
Travel, Education & Training		634	697	650	650	-	650	-	650	650	650	650	3,900				
General Supplies & Materials		109	145	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500	9,000				
Supplies - Safety Equipment		4,933	1,038	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083	30,500				
Supplies - Office		229	403	877	877	-	877	-	877	877	877	877	5,264				
Regional Sewer O&M Costs (7)		612	847	800	800	-	800	-	800	800	800	800	4,800				
Regional Sewer O&M Overhead (7)		251,514	293,155	352,356	312,356	(40,000)	336,856	24,500	336,856	336,856	336,856	336,856	1,996,636				
Utilities- Electricity		39,916	42,790	39,916	39,916	-	39,916	-	39,916	39,916	39,916	39,916	239,496				
Utilities- Gasoline		2,062	2,127	4,579	2,200	(2,379)	2,310	110	2,426	2,547	2,674	2,808	14,964				
		3,673	2,568	5,672	3,500	(2,172)	3,605	105	3,713	3,825	3,939	4,057	22,639				
Total Sewer Expenditures																	
		414,305	455,206	535,453	491,410	(44,043)	508,283	16,873	509,481	510,755	512,110	513,552	3,045,292				

Notes

1. Plan assumes the following staffing level

	Actual	Actual	Original	Revised		Adopted		Projected	Projected	Projected	Projected
	2014	2015	2016	2016	Variance	2017	Variance	2018	2019	2020	2021
Field Crew	1.00	1.00	1.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
Total Staff	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00

Please note: Staffing Schedules have been modified to follow new organizational chart that is currently being reviewed and considered.

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.

3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.

4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.

5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.

6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.

7. Amount based upon the Town of Telluride's budget each year. The billed amount is split into three items, overhead (fixed), maintenace, and capital.

8. Includes one time pump replacement in 2016

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Water & Sewer Fund
Schedule D- Water / Sewer Capital Expenditures

	Ann Inc	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
General Capital Outlay- Water													
Arizona Water Line Bore		-	-	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
Water Well Power Generators (5)		49,707	60,786	150,000	150,000	-	-	(150,000)	150,000	150,000	-	-	450,000
Vehicles (1)		-	28,774	5,000	5,000	-	43,500	38,500	28,000	-	-	-	76,500
Ski Ranches Infrastructure Replacement (8)		-	-	-	-	-	50,000	50,000	250,000	250,000	250,000	250,000	1,050,000
Water Rights Acquisition (2)		31,515	29,557	35,000	12,000	(23,000)	15,000	3,000	15,000	-	-	-	42,000
Wapiti Water Line (6)		42,880	1,509,000	-	-	-	-	-	-	-	-	-	-
Skyfield Water Meter		1,561	-	-	-	-	-	-	-	-	-	-	-
Leak Detection Equipment		19,150	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous FF&E / Improvements (7)		-	-	-	23,000	23,000	250,000	227,000	-	-	-	-	273,000
Total General Capital Outlay- Water		144,813	1,628,118	240,000	240,000	-	358,500	118,500	443,000	400,000	250,000	250,000	1,941,500
Capital Outlay- Water System													
San Miguel Pump		(798)	-	-	-	-	-	-	150,000	-	-	-	150,000
San Joaquin Well		89,938	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay- Water System		89,140	-	-	-	-	-	-	150,000	-	-	-	150,000
General Capital Outlay- Sewer													
Sewer Lift Station Pump (3)		-	-	-	-	-	-	-	-	-	-	-	-
Regional Sewer Capital (4)		96,978	114,254	249,550	201,250	(48,300)	429,013	227,763	1,568,875	2,128,805	1,529,500	831,250	6,688,693
Total General Capital Outlay- Sewer		96,978	114,254	249,550	201,250	(48,300)	429,013	227,763	1,568,875	2,128,805	1,529,500	831,250	6,688,693
Total Capital Outlay		330,931	1,742,372	489,550	441,250	(48,300)	787,513	346,263	2,161,875	2,528,805	1,779,500	1,081,250	8,780,193

Notes:

1. 2013: Super Sucker Machine for cleaning valve boxes was renovated, 2015: F350 will be replaced, a new super sucker motor in 2016, 2017-new snowmobile and truck, and new 3/4 ton pickup in 2018.
2. Design and install monitoring flume on Prospect Creek required by water right 10CW206.
3. General allowance to purchase a spare sewer lift station pump for Adams Ranch.
4. The billed amount is split into three items, overhead (fixed), maintenance, and capital. 2017 and beyond budget is based on the information provided by TOT.
5. General allowance to install emergency power generators to the water wells and tanks.
6. Part of the long range water infrastructure replacement plan.
7. Replace water lines at Coonskin tank with solid steel due to ground movement.
8. Replace chlorine building in the Ski Ranches.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Summary

	Sch.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues													
Cable Service Fees	A	793,941	825,982	865,368	856,800	(8,568)	917,150	60,349	940,206	946,045	951,954	957,935	5,578,658
Broadband Service Fees	A	708,974	787,572	776,597	818,597	42,000	827,232	8,635	842,339	857,748	873,467	889,500	5,066,882
Phone Service Fees	A	35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Other Revenues	A	86,829	68,575	98,524	62,764	(35,760)	62,764	-	62,764	62,764	62,764	62,764	412,345
Total Revenues		1,625,486	1,717,541	1,775,078	1,772,750	(2,328)	1,842,427	69,676	1,881,296	1,903,264	1,925,625	1,948,388	11,276,078
Direct Costs													
Cable Television	B	572,187	651,234	689,247	694,267	5,019	753,799	59,533	829,107	891,047	957,880	1,030,005	5,151,085
Broadband	B	108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,410,000
Phone Service	B	24,505	26,745	29,700	29,700	-	29,700	-	29,970	30,243	30,518	30,796	180,927
Total Direct Costs		704,692	845,762	946,947	960,367	13,419	1,019,899	59,533	1,095,477	1,157,689	1,224,798	1,297,201	6,742,013
Gross Margin		920,794	871,779	828,131	812,384	(15,747)	822,528	10,144	785,819	745,574	700,827	651,187	4,534,065
Expenditures													
Operating	C	532,434	530,962	579,318	585,193	5,875	581,102	(4,090)	588,388	593,977	580,457	586,855	3,510,098
Contingency		-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000	18,000
Total Operating Expenditures		532,434	530,962	582,318	588,193	5,875	584,102	(4,090)	591,388	596,977	583,457	589,855	3,528,098
Operating Surplus/(Deficit)		388,360	340,817	245,813	224,191	(21,622)	238,425	14,234	194,431	148,597	117,370	61,332	1,005,967
Capital Outlay	D	42,096	126,654	60,000	60,000	-	111,500	51,500	30,000	5,000	5,000	5,000	216,500
Surplus / (Deficit) Before Other Sources / (Uses)		346,264	214,163	185,813	164,191	(21,622)	126,925	(37,266)	164,431	143,597	112,370	56,332	789,467
Other Financing Sources/(Uses)													
Transfer (To)/From General Fund		(179,928)	(147,145)	-	-	-	-	-	-	-	-	-	-
Transfer to GF-Allocation of Administrative Staff		(116,336)	(117,017)	(127,195)	(127,762)	(567)	(141,895)	(14,133)	(142,873)	(158,337)	(162,780)	(167,338)	(900,419)
Total Other Financing Sources/(Uses), net		(296,264)	(264,162)	(127,195)	(127,762)	(567)	(141,895)	(14,133)	(142,873)	(158,337)	(162,780)	(167,338)	(900,419)
Surplus/(Deficit), after Other Financing Sources/(Uses)		50,000	(50,000)	58,618	36,428	(22,189)	(14,970)	(51,399)	21,558	(14,740)	(50,411)	(111,006)	(110,952)
Beginning Balance		60,000	110,000	60,000	60,000	-	96,429	36,428	81,459	103,016	88,276	37,866	
Ending Fund Balance		110,000	60,000	118,618	96,429	(22,189)	81,459	(14,970)	103,016	88,276	37,866	(73,140)	

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A - Broadband Fund Revenue Summary

			Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann Inc	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021	
Service Fee Revenues															
Basic Service															
Residential	A-1		341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	2,435,170	
Bulk	A-1		145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	1,239,942	
Total Basic Revenues			486,425	515,548	551,917	548,811	(3,106)	606,706	57,895	626,699	628,818	630,958	633,120	3,675,112	
Premium Service															
Premium	A-1		54,939	50,304	50,500	50,500	-	51,005	505	51,515	52,030	52,551	53,076	310,677	
Premium Bulk	A-1		28,645	29,422	30,014	30,014	-	30,315	300	30,618	30,924	31,233	31,545	184,649	
Total Premium Revenues			83,584	79,726	80,514	80,514	-	81,320	805	82,133	82,954	83,784	84,621	495,326	
Digital			A-1	82,007	79,646	78,884	73,921	(4,962)	74,620	698	75,325	76,663	78,026	79,416	457,971
HDTV	A-1		140,658	150,174	152,974	152,974	-	154,504	1,530	156,049	157,610	159,186	160,778	941,101	
Pay Per View			A-1	1,267	888	1,079	579	(500)	-	(579)	-	-	-	-	579
Total Cable Service Fee Revenues				793,941	825,982	865,368	856,800	(8,568)	917,150	60,349	940,206	946,045	951,954	957,935	5,570,090
Broadband															
High Speed Internet	A-2		510,215	586,708	601,860	629,860	28,000	636,158	6,299	648,881	661,859	675,096	688,598	3,940,453	
Bulk Internet	A-2		141,277	141,512	142,806	142,806	-	145,138	2,332	147,517	149,943	152,418	154,943	892,766	
Ancillary Services	A-2		57,482	59,352	31,931	45,931	14,000	45,935	5	45,941	45,946	45,952	45,959	275,664	
Total Broadband				708,974	787,572	776,597	818,597	42,000	827,232	8,635	842,339	857,748	873,467	889,500	5,108,882
Phone Revenues			A-2	35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Other Revenues															
Advertising			3,155	3,120	-	-	-	-	-	-	-	-	-	-	
Parts & Labor			13,760	8,304	21,855	8,500	(13,355)	8,500	-	8,500	8,500	8,500	8,500	51,000	
Connection Fees			25,919	21,420	27,319	20,000	(7,319)	20,000	-	20,000	20,000	20,000	20,000	120,000	
Cable Equipment Rental- Second Digital Boxes			16,163	14,631	24,834	16,000	(8,834)	16,000	-	16,000	16,000	16,000	16,000	96,000	
Channel Revenues			234	312	424	424	-	424	-	424	424	424	424	2,545	
Leased Access			10,680	6,794	10,800	5,340	(5,460)	5,340	-	5,340	5,340	5,340	5,340	32,040	
Miscellaneous Income			6,249	1,854	-	-	-	-	-	-	-	-	-	-	
Late Fees			10,670	12,140	13,292	12,500	(792)	12,500	-	12,500	12,500	12,500	12,500	75,000	
Total Other Revenues				86,829	68,575	98,524	62,764	(35,760)	62,764	-	62,764	62,764	62,764	62,764	376,585
Total Revenues				1,589,744	1,717,541	1,775,078	1,772,750	(2,328)	1,842,427	68,985	1,881,296	1,903,264	1,925,625	1,948,388	11,273,750

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A1- Broadband Fund Cable TV Revenues

	Rate Code	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
			2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Service Fee Rates (Monthly)														
Basic-Residential			46.95	49.95	52.95	52.95	-	55.45	2.50	57.95	57.95	57.95	57.95	
Basic-Bulk (1)			-	-	-	-	-	-	-	-	-	-	-	
Service Fee Revenues														
Basic-Residential			341,177	366,636	362,019	379,019	17,000	396,914	17,895	414,809	414,809	414,809	414,809	2,435,170
Basic-Bulk			145,248	148,912	189,898	169,792	(20,106)	209,792	40,000	211,890	214,009	216,149	218,310	1,239,942
Total Basic Revenues			486,425	515,548	551,917	548,811	(3,106)	606,706	57,895	626,699	628,818	630,958	633,120	3,675,112
Premium Service Fee Rates														
One Pay			12.75	12.75	13.00	13.00	-	13.00	-	13.00	13.00	13.00	13.00	
Two Pay			20.95	20.95	21.45	21.45	-	21.45	-	21.45	21.45	21.45	21.45	
Three Pay			29.45	29.45	29.95	29.95	-	29.95	-	29.95	29.95	29.95	29.95	
Four Pay			36.45	36.45	36.95	36.95	-	36.95	-	36.95	36.95	36.95	36.95	
Premium Service Fee Revenues														
One Pay			27,469	25,152	25,250	25,250	-	25,503	253	25,758	26,015	26,275	26,538	155,338
Two Pay			13,735	12,576	12,625	12,625	-	12,751	126	12,879	13,008	13,138	13,269	77,669
Three Pay			5,494	5,030	5,050	5,050	-	5,101	51	5,152	5,203	5,255	5,308	31,068
Four Pay			8,241	7,546	7,575	7,575	-	7,651	76	7,727	7,805	7,883	7,961	46,602
Total Premium Service Fee Revenues			54,939	50,304	50,500	50,500	-	51,005	505	51,515	52,030	52,551	53,076	310,677
Bulk Premium Service Fee Rates														
Bulk HBO			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Cinemax			8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Bulk Premium Service Fee Revenues														
Bulk HBO			12,927	28,201	24,185	24,185	-	24,427	242	24,671	24,918	25,167	25,419	148,786
Bulk Cinemax/Showtime			15,718	1,220	5,830	5,830	-	5,888	58	5,947	6,006	6,066	6,127	35,864
Total Bulk Premium Service Fee Revenues			28,645	29,422	30,014	30,014	-	30,315	300	30,618	30,924	31,233	31,545	184,649
Digital Service Fee Rates														
Digital Plus	DIG		18.95	18.95	18.95	18.95	-	18.95	-	18.95	18.95	18.95	18.95	
Digital Starter	DIG1		7.75	7.75	7.75	7.75	-	7.75	-	7.75	7.75	7.75	7.75	
Extra Digital Box	DCT		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
Inactive Digital Box	IDIG		8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
DMX Music	DMX		40.00	40.00	40.00	40.00	-	40.00	-	40.00	40.00	40.00	40.00	
High Definition TV	HDTV		21.95	21.95	21.95	21.95	-	21.95	-	21.95	21.95	21.95	21.95	
Pay Per View	PPV		3.99	3.99	3.99	3.99	-	3.99	-	3.99	3.99	3.99	3.99	
Digital Service Fee Revenues														
Digital Plus	DIG		65,956	63,787	62,975	60,413	(2,562)	61,017	604	61,627	62,860	64,117	65,399	375,434
Digital Starter	DIG1		1,333	735	3,274	874	(2,400)	883	9	892	909	928	946	5,431
Inactive Digital Box	IDIG		10,639	11,044	8,554	8,554	-	8,640	86	8,726	8,814	8,902	8,991	52,626
DMX Music	DMX		4,080	4,080	4,080	4,080	-	4,080	-	4,080	4,080	4,080	4,080	24,480
High Definition TV	HDTV		140,658	150,174	152,974	152,974	-	154,504	1,530	156,049	157,610	159,186	160,778	941,101
Total Digital Service Fee Revenues			222,665	229,821	231,858	226,896	(4,962)	229,124	2,228	231,374	234,273	237,212	240,194	1,399,073
Pay Per View														
Total Pay Per View Revenues			1,267	888	1,079	579	(500)	-	(579)	-	-	-	-	1,079

1. Bulk basic rates vary by number of subscribers per account.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule A2- Broadband Fund Internet Revenues

			Actual		Annual Budgets					Long Term Projections				
	Rate Code	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Bulk Internet Rates														
	Bulk Internet 2-5 Units	2M	33.25	33.25	33.25	33.25	-	33.25	-	33.25	33.25	33.25	33.25	
	Bulk Internet 6-10 Units	6M	20.95	20.95	20.95	20.95	-	20.95	-	20.95	20.95	20.95	20.95	
	Bulk Internet 11-49 Units	11M	19.45	19.45	19.45	19.45	-	19.45	-	19.45	19.45	19.45	19.45	
	Bulk Internet 50+ Units	50+M	15.95	15.95	15.95	15.95	-	15.95	-	15.95	15.95	15.95	15.95	
Internet Rates														
	Limited Internet	NET1	28.25	28.35	28.35	28.35	-	28.35	-	28.35	28.35	28.35	28.35	
	Enhanced Internet - 12	NET2	50.00	50.00	50.00	50.00	-	50.00	-	50.00	50.00	50.00	50.00	
	Enhanced Internet - 20	NET5	79.95	79.95	79.95	79.95	-	79.95	-	79.95	79.95	79.95	79.95	
	Enhanced Internet - 30	NET6	109.95	109.95	109.95	109.95	-	109.95	-	109.95	109.95	109.95	109.95	
	Enhanced Internet-Non-Cable Subscriber	NSN2	60.00	60.00	60.00	60.00	-	60.00	-	60.00	60.00	60.00	60.00	
	Inactive Modem Subscriber	IMOD	8.25	8.25	8.25	8.25	-	8.25	-	8.25	8.25	8.25	8.25	
	2nd Modem Subscriber	2MOD	19.00	19.00	19.00	19.00	-	19.00	-	19.00	19.00	19.00	19.00	
	Static IP Address Subscriber	STIP	10.00	10.00	10.00	10.00	-	10.00	-	10.00	10.00	10.00	10.00	
Bulk Internet Revenues														
	Town Internet Services		21,139	26,144	22,000	26,200	4,200	26,200	-	26,200	26,200	26,200	26,200	157,200
	Bulk Internet 2-5 modems	2M	7,722	6,873	12,317	12,317	-	12,564	246	12,815	13,071	13,333	13,599	77,700
	Bulk Internet 6-10 modems	6M	28,932	2,264	2,535	2,535	-	2,586	51	2,637	2,690	2,744	2,799	15,990
	Bulk Internet 11-49 modems	11M	22,513	24,120	38,037	33,837	(4,200)	34,513	677	35,204	35,908	36,626	37,358	213,446
	Bulk Internet 50+ modems	50+M	60,972	82,111	67,917	67,917	-	69,276	1,358	70,661	72,074	73,516	74,986	428,430
Total Bulk Internet Revenues			141,277	141,512	142,806	142,806	-	145,138	2,332	147,517	149,943	152,418	154,943	892,766
Internet Revenues														
	Limited Internet	NET1	4,081	2,786	7,969	7,969	-	8,049	80	8,210	8,374	8,541	8,712	49,854
	Enhanced Internet	NET 2, 5, 6	378,581	420,503	439,524	439,524	-	443,919	4,395	452,797	461,853	471,090	480,512	2,749,695
	Internet-Non Subscriber	NSN2	127,552	163,420	154,367	182,367	28,000	184,191	1,824	187,875	191,632	195,465	199,374	1,140,904
			510,215	586,708	601,860	629,860	28,000	636,158	6,299	648,881	661,859	675,096	688,598	3,940,453
Phone Revenues														
	Phone Service		35,742	35,413	34,589	34,589	-	35,281	692	35,987	36,706	37,440	38,189	218,192
Ancillary Services														
	Inactive Modem Subscriber	IMOD	8,204	8,790	6,489	6,489	-	6,489	-	6,489	6,489	6,489	6,489	38,933
	2nd Modem Subscriber	2MOD	770	622	46	46	-	50	5	55	61	67	74	352
	Business Net/Static IP Address Subscriber	STIP	48,508	49,940	25,396	39,396	14,000	39,396	-	39,396	39,396	39,396	39,396	236,379
Total Ancillary Services			57,482	59,352	31,931	45,931	14,000	45,935	5	45,941	45,946	45,952	45,959	275,664
WIFI		3%	-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule B- Broadband Fund Direct Costs

			Actual		Annual Budgets					Long Term Projections				
	Ann.		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
	Inc.													
Cable TV Services														
Programming Costs- Monthly (Per Subscriber)														
Basic - Monthly Rate per Subscriber	8.5%		38.45	44.31	47.01	48.56	1.55	52.69	4.13	57.17	62.03	67.30	73.02	
Basic- HBO Residential	5.0%		13.79	14.76	15.10	14.96	(0.14)	15.71	0.75	16.49	17.32	18.18	19.09	
Basic- HBO Bulk	1.0%		3.31	3.31	3.34	3.31	(0.03)	3.34	0.03	3.38	3.41	3.44	3.48	
Basic- Cinemax Residential	1.0%		8.86	9.30	9.39	9.77	0.38	9.87	0.10	9.97	10.07	10.17	10.27	
Digital- Showtime Residential	1.0%		9.93	10.75	10.46	10.86	0.40	10.97	0.11	11.08	11.19	11.30	11.41	
Digital- Showtime Bulk	1.0%		3.75	3.75	3.79	3.75	(0.04)	3.79	0.04	3.83	3.86	3.90	3.94	
Digital -Starz/Encore	3.0%		9.93	8.21	8.44	8.20	(0.24)	8.45	0.25	8.70	8.96	9.23	9.51	
Digital-Basic	5.0%		10.13	9.02	9.05	7.75	(1.30)	8.14	0.39	8.54	8.97	9.42	9.89	
Digital - DMX Music	0.5%		0.27	0.27	0.28	0.27	(0.01)	0.27	0.00	0.27	0.27	0.28	0.28	
Digital- HDTV	2.0%		1.13	0.65	1.17	0.67	(0.50)	0.68	0.01	0.70	0.71	0.73	0.74	
Annual Programming Costs														
Basic - Monthly Rate per Subscriber	8.5%		404,834	467,344	485,123	485,123	-	541,717	56,593	607,103	658,707	714,697	775,447	3,782,795
Basic - Program Fee Promotions			-	-	-	-	-	-	-	-	-	-	-	-
Premium Channels - HBO, Cinemax, Starz, Showtime	5%		88,783	91,978	96,810	96,810	-	101,651	4,841	106,733	112,070	117,673	123,557	658,493
Digital- Latino	0%		-	-	-	-	-	-	-	-	-	-	-	-
Digital- Basic	5%		53,511	71,876	83,643	83,643	-	87,825	4,182	92,216	96,827	101,669	106,752	568,932
Digital - DMX Music	1%		-	-	-	-	-	-	-	-	-	-	-	-
Digital- HDTV	2%		6,582	5,863	7,977	7,977	-	8,136	160	8,299	8,465	8,634	8,807	50,317
Pay Per View Fees	5%		4,298	4,363	6,996	6,996	-	-	(6,996)	-	-	-	-	6,996
Copyright Royalties	0%		7,684	3,287	1,781	6,800	5,019	7,345	545	7,345	7,345	7,345	7,345	43,525
TV Guide Fees	3%		6,496	6,523	6,918	6,918	-	7,126	208	7,411	7,633	7,862	8,098	45,046
Total Programming Costs			572,187	651,234	689,247	694,267	5,019	753,799	59,533	829,107	891,047	957,880	1,030,005	5,156,105
Phone Costs														
Phone Service Costs	1%		24,505	26,745	27,000	27,000	-	27,000	-	27,270	27,543	27,818	28,096	164,727
Connection Fees	0%		-	-	2,700	2,700	-	2,700	-	2,700	2,700	2,700	2,700	16,200
Total Phone Costs			24,505	26,745	29,700	29,700	-	29,700	-	29,970	30,243	30,518	30,796	180,927
Broadband Costs														
Fixed - T1 Connection Service	0%		108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,418,400
E-mail Hosting	1%		-	-	-	-	-	-	-	-	-	-	-	-
Total Broadband Costs			108,000	167,783	228,000	236,400	8,400	236,400	-	236,400	236,400	236,400	236,400	1,418,400

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Broadband Fund
Schedule C- Broadband Fund Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs													
Salaries & Wages (1)		216,254	233,403	236,037	236,037	-	244,831	8,794	244,831	244,831	244,831	244,831	1,460,190
Housing Allowance	2%	12,301	11,759	12,212	12,212	-	12,457	244	12,706	12,960	13,219	13,483	77,037
Health Benefits (4)	7.00%	49,854	51,553	51,774	51,774	-	51,774	-	55,398	59,276	63,425	67,865	349,513
Dependent Health Reimbursement (5)		(4,292)	(3,614)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)	(26,133)
Payroll Taxes (2)		32,878	35,675	36,302	36,302	-	37,655	1,353	37,655	37,655	37,655	37,655	224,577
Retirement Benefits (3)	7.83%	13,902	14,198	15,174	18,489	3,314	19,177	689	19,177	19,177	19,177	19,177	114,375
Workers Compensation	5%	6,528	4,463	4,884	4,600	(284)	4,692	92	4,897	4,897	4,897	4,897	28,878
Other Employee Benefits (6)	4%	2,780	3,100	3,180	3,500	320	3,500	-	3,640	3,786	3,937	4,095	22,457
Subtotal, Employee Costs		330,205	350,537	355,208	358,558	3,351	369,730	11,172	373,948	378,226	382,786	387,647	2,250,895
Uniforms		525	-	500	500	-	500	-	500	500	500	500	3,000
Bad Debt Expense		4,766	7,601	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Technical-Computer Support		29,103	28,911	30,476	37,000	6,524	37,000	-	37,000	37,000	37,000	37,000	222,000
Call Center Support		1,298	1,416	1,573	1,573	-	1,573	-	1,573	1,573	1,573	1,573	9,438
Janitorial		1,327	1,329	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586	9,516
R&M - Head End		8,630	5,640	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000	90,000
R&M - Plant (7)		27,315	7,922	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
R&M - Vehicles and Equipment		3,813	6,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Facility Expenses		1,111	2,117	520	2,000	1,480	2,000	-	2,000	2,000	2,000	2,000	12,000
Insurance		8,242	5,972	6,000	3,500	(2,500)	3,675	175	3,675	3,675	3,675	3,675	21,875
Communications		6,534	6,581	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578	33,470
Marketing & Advertising		717	13,037	25,000	25,000	-	7,500	(17,500)	7,500	7,500	7,500	7,500	62,500
TCTV 12 Support		25,750	22,500	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000	72,000
Dues, Fees, Licenses		661	1,149	500	500	-	500	-	500	250	500	250	2,500
Travel, Education, Conferences		4,135	7,670	7,000	5,000	(2,000)	6,000	1,000	6,000	6,000	6,000	6,000	35,000
Contract Labor		-	570	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utility Locates		277	245	520	520	-	520	-	520	520	520	520	3,120
Invoice Processing		3,449	3,582	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600	21,600
Online Payment Fees		5,822	7,332	4,200	13,220	9,020	13,220	-	13,220	13,220	13,220	13,220	79,320
Postage & Freight		4,285	4,285	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
General Supplies & Materials		1,490	2,877	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000	42,000
Office Supplies		1,585	1,276	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550	15,300
DVR's (2)		31,056	17,021	30,000	30,000	-	25,000	(5,000)	25,000	25,000	5,000	5,000	115,000
Cable Modems (2)		4,725	4,404	4,000	4,000	-	4,000	-	5,000	5,000	5,000	5,000	28,000
Phone Terminals (8)		2,199	-	2,000	2,000	-	1,500	(500)	2,000	2,000	2,000	2,000	11,500
Business Meals		298	323	300	300	-	300	-	300	300	300	300	1,800
Employee Appreciation		1,629	423	300	300	-	300	-	200	200	200	200	1,400
Utilities: Natural Gas	5%	560	542	894	894	-	939	45	986	1,035	1,087	1,141	6,082
Utilities: Electricity	7%	17,019	16,801	23,874	18,874	(5,000)	20,195	1,321	21,608	23,121	24,739	26,471	135,009
Utilities: Gasoline	5%	3,908	2,439	3,939	3,939	-	4,136	197	4,343	4,343	4,343	4,343	25,449
Total Operating Expenditures		532,434	530,962	579,318	585,193	5,875	581,102	(4,090)	588,388	593,977	580,457	586,855	3,515,973

Notes:

1. Plan assumes the following staffing levels	Actual 2014	Actual 2015	Original 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Broadband Department Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
IT Technician	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Field Staff	2.00	2.00	2.00	2.00	0.00	2.00	0.00	2.00	2.00	2.00	2.00
Administrative Support	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
Total Staff	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Plan assumes that \$20,000 will be spent each year on cable replacement after 2011.
8. Plan assumes the purchase of phone terminals at \$75 each.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Broadband Fund
 Schedule D- Broadband Fund Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Capital Outlay												
Head End												
Analog Receivers	-	-	-	-	-	-	-	-	-	-	-	-
Digital Receivers	-	-	2,500	2,500	-	-	(2,500)	-	-	-	-	2,500
HDTV Receivers	-	-	7,500	7,500	-	7,500	-	5,000	5,000	5,000	5,000	35,000
System Upgrades				-								
System Upgrades (2)	50	86,593	-	-	-	100,000	100,000	-	-	-	-	100,000
CMTS Upgrade	-	679	-	-	-	-	-	-	-	-	-	-
Equipment	8,523	-	-	-	-	-	-	-	-	-	-	-
Other Capital Outlay												
Software Upgrades (3)	-	39,383	50,000	50,000	-	-	(50,000)	-	-	-	-	50,000
AC for the Headend	-	-	-	-	-	-	-	-	-	-	-	-
Test Equipment	4,731	-	-	-	-	4,000	4,000	-	-	-	-	4,000
New Plotter (CAD)	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles (1)	28,791	-	-	-	-	-	-	25,000	-	-	-	25,000
Total Capital Outlay	42,096	126,654	60,000	60,000	-	111,500	51,500	30,000	5,000	5,000	5,000	216,500

- Notes:**
1. Replace truck
 2. Upgrade existing fiber.
 3. New programming/billing software

**Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Summary**

[illegible]

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Conference Center Fund
 Schedule B- Administrative Services

		Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Ann Inc.													
Employee Costs													
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
	5%	-	-	-	-	-	-	-	-	-	-	-	-
	3.50%	-	-	-	-	-	-	-	-	-	-	-	-
	10%	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
	4%	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal, Employee Costs		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
	4%	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	15,000	15,000	-	-	-	-	15,000
		-	-	-	-	-	-	-	-	-	-	-	-
	1%	78,598	82,666	84,168	84,168	-	85,010	842	85,860	86,718	87,585	88,461	517,802
		-	-	-	-	-	-	-	-	-	-	-	-
Total Admin		78,598	82,666	84,168	84,168	-	100,010	15,842	85,860	86,718	87,585	88,461	532,802

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule C- Marketing Costs

	Ann Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Promotions		1,195	-	-	-	-	-	-	-	-	-	-	-
Stationery		588	-	-	-	-	-	-	-	-	-	-	-
Sales Collateral		5,776	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000
TCC Planning		-	-	-	-	-	-	-	-	-	-	-	-
Media Purchases		22,262	-	-	-	-	-	-	-	-	-	-	-
Internet Development		-	-	-	-	-	-	-	-	-	-	-	-
Photos		300	-	-	-	-	-	-	-	-	-	-	-
Fam Trips / Press		18	-	-	-	-	-	-	-	-	-	-	-
Sales Calls/Trips		3,047	-	-	-	-	-	-	-	-	-	-	-
Trade Show		1,295	-	-	-	-	-	-	-	-	-	-	-
Benefit Events		2,000	-	-	-	-	-	-	-	-	-	-	-
Total Marketing Costs		36,480	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000	600,000

Town of Mountain Village
2010 Revised/2011 Proposed Budget and Long Term Financial Plan
Conference Center Fund
Schedule D- Non-Routine Repair & Maintenance & Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Non-Routine Repair & Maintenance												
Linen and Skirting Replacement	7,452	-	-	-	-	-	-	-	-	-	-	-
Glass Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Table Replacement	-	-	-	-	-	-	-	-	-	-	-	-
Lighting Repair	1,737	-	-	-	-	-	-	-	-	-	-	-
Ballroom Chair Replacement	-	-	-	-	-	-	-	-	-	-	-	-
TCC Office Space	-	-	-	-	-	-	-	-	-	-	-	-
Major Facility Repairs (1)	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Total Non-Routine Repair & Maintenance	9,189	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000	120,000
Capital Expenditures												
General Capital												
Equipment	29,749	10,437	-	-	-	-	-	-	-	-	-	-
Stage/Tents	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Expenditures	29,749	10,437	-	-	-	-	-	-	-	-	-	-

Notes:
Please Note: Plan does not include an allowance for any major remodels to the facility.
1. General allowance for non-routine repairs.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Summary

		Actual		Annual Budgets					Long Term Projections					
	Sch.	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Revenues														
TMVOA Operations Funding			2,865,628	2,933,546	3,429,869	3,276,439	(153,430)	3,412,199	135,760	3,646,576	3,670,047	3,734,004	3,784,271	21,523,535
TMVOA, Capital & Major Repairs Funding			272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
TMVOA, Capital Replacement Funding			119,373	184,361	1,415,900	374,000	(1,041,900)	1,382,000	1,008,000	(88,000)	28,000	10,000	52,500	1,758,500
Subtotal TMVOA Funding			3,257,686	3,332,346	5,945,769	4,653,985	(1,291,784)	5,414,199	760,214	5,043,576	4,068,047	3,979,004	4,021,771	27,180,581
TSG 1% Lift Ticket Contribution		1%	158,550	181,205	160,000	200,000	40,000	200,000	-	202,000	204,020	206,060	208,121	1,220,201
Event Operating Hours Subsidies		4%	5,525	16,663	-	-	-	-	-	-	-	-	-	-
Contributions from Other Entities			36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000	216,000
Miscellaneous			3,727	22,600	-	-	-	-	-	-	-	-	-	-
Operating Grant Funding			150,095	150,101	150,100	150,100	-	150,100	-	-	-	-	-	300,200
Capital Grant Funding			175,813	171,842	818,600	794,000	(24,600)	88,000	(706,000)	88,000	-	-	-	970,000
Total Revenues			3,787,395	3,910,757	7,110,469	5,834,085	(1,276,384)	5,888,299	54,214	5,369,576	4,308,067	4,221,065	4,265,891	29,886,982
Expenditures														
Grant Success Fees			37,702	29,166	58,122	56,646	(1,476)	14,286	(42,360)	5,280	-	-	-	76,212
Operations		A	1,529,002	1,632,286	1,762,838	1,733,385	(29,453)	1,817,822	84,436	1,875,183	1,867,946	1,892,202	1,918,051	11,104,589
Maintenance		B	1,122,519	1,194,030	1,239,631	1,200,367	(39,264)	1,268,238	67,871	1,286,900	1,301,623	1,321,305	1,334,012	7,712,445
Overhead / Fixed Costs		C	484,729	418,541	533,042	493,042	(40,000)	506,582	13,540	529,977	552,276	572,318	582,467	3,236,662
MARRS		D	71,291	66,092	74,049	74,072	24	81,158	7,086	74,246	74,338	74,432	76,529	454,775
Chondola Operations (Moved to it's own Budget)			-	-	-	-	-	-	-	-	-	-	-	-
Contingency (3% of Operating Expenditures)			-	-	108,287	105,026	(3,261)	110,214	5,188	112,989	113,885	115,808	117,332	675,254
Total Operating Expenditures			3,245,242	3,340,115	3,775,969	3,662,539	(113,430)	3,798,299	135,760	3,884,576	3,910,067	3,976,065	4,028,391	23,259,936
Capital Outlay & Major Repairs														
Major Repairs / Replacements		E	272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
Major Repairs / Replacements (With Grant Funding)		E	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay		E	119,373	356,203	2,234,500	1,168,000	(1,066,500)	1,470,000	302,000	-	28,000	10,000	52,500	2,728,500
Total Capital Outlay			392,058	570,642	3,334,500	2,171,546	(1,162,954)	2,090,000	(81,546)	1,485,000	398,000	245,000	237,500	6,627,046
Total Expenditures			3,637,300	3,910,757	7,110,469	5,834,085	(1,276,384)	5,888,299	54,214	5,369,576	4,308,067	4,221,065	4,265,891	29,886,982
Surplus/(Deficit)			-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule A- Gondola Operating Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Gondola Operations													
Employee Costs													
Salaries & Wages (1)		923,855	946,753	1,028,837	1,028,837	-	1,033,715	4,877	1,033,715	1,033,715	1,033,715	1,033,715	6,197,411
Gondola Ops Admin Mgmt Support (8)	0%	103,389	130,985	125,000	125,000	-	176,930	51,930	176,930	176,930	176,930	176,930	1,009,650
Health Benefits (4)	7.00%	196,054	223,933	237,428	208,795	(28,633)	237,428	28,633	254,048	271,831	290,860	311,220	1,574,181
Dependent Health Reimbursement (5)		(4,923)	(7,275)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)	(33,000)
Payroll Taxes (2)		138,173	142,730	158,235	158,235	-	158,985	750	158,985	158,985	158,985	158,985	953,162
Retirement Benefits (3)	2.15%	14,145	10,877	26,040	22,109	(3,932)	22,213	105	22,213	22,213	22,213	22,213	133,175
Workers Compensation	5.00%	64,923	83,172	94,925	84,925	(10,000)	89,172	4,246	93,630	98,312	103,227	108,389	577,654
Other Employee/Wellness Benefits (6)	0%	23,253	24,162	23,350	29,313	5,962	28,438	(875)	28,438	28,438	28,438	28,438	171,500
Subtotal, Employee Costs		1,458,868	1,555,338	1,688,317	1,651,714	(36,603)	1,741,380	89,666	1,762,459	1,784,924	1,808,868	1,834,389	10,583,734
Agency Compliance (7)		7,802	5,330	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200	31,200
Employee Assistance Program		1,510	1,064	1,236	1,236	-	1,236	-	1,236	1,236	1,236	1,236	7,416
Life Insurance		2,002	2,201	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs		75	123	59	268	208	268	-	268	268	268	268	1,605
Uniforms (9)		9,011	27,644	7,500	7,500	-	7,500	-	40,000	10,000	10,000	10,000	85,000
Payroll/HR Processing Costs		13,631	9,533	12,860	14,302	1,442	14,302	-	14,302	14,302	14,302	14,302	85,812
Repair- Vehicles		284	280	2,271	2,271	-	2,271	-	2,271	2,271	2,271	2,271	13,626
Recruiting		11,631	8,174	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500	51,000
Travel, Education & Training		5,367	4,766	10,000	10,000	-	8,000	(2,000)	8,000	8,000	8,000	8,000	50,000
Supplies - Blankets		-	-	-	5,500	5,500	2,000	(3,500)	5,500	5,500	5,500	5,500	29,500
Supplies		11,952	14,238	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Operating Incidents		553	151	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000	12,000
Business Meals		544	187	500	500	-	500	-	500	500	500	500	3,000
Employee Appreciation		1,090	1,498	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Utilities- Gas & Oil	5%	4,681	1,759	5,395	5,395	-	5,665	270	5,948	6,245	6,558	6,885	36,696
Total Operations		1,529,002	1,632,286	1,762,838	1,733,385	(29,453)	1,817,822	84,436	1,875,183	1,867,946	1,892,202	1,918,051	11,104,589

Notes

1. Plan assumes the following staffing level

		Actual 2014	Actual 2015	Orig Budget 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
<i>Transportation Director</i>	(8)	0.50	0.50	0.50	0.40	-0.10	0.40	0.00	0.40	0.40	0.40	0.40
<i>Transit Coordinator</i>	(8)	0.25	0.06	0.00	0.00	0.00	0.85	0.85	0.85	0.85	0.85	0.85
<i>Transit Managers</i>	(8)	0.55	0.55	0.55	0.50	-0.05	0.50	0.00	0.50	0.50	0.50	0.50
Shift Supervisors		4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
Senior Operators		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operators- Full Time / Year Round		14.00	14.00	14.00	13.50	-0.50	13.50	0.00	13.50	13.50	13.50	13.50
Operators- Seasonal (FTE)		14.00	14.00	14.00	16.00	2.00	14.67	-1.33	14.67	14.67	14.67	14.67
Total Staff		33.30	33.11	33.05	34.40	1.35	33.92	-0.48	33.92	33.92	33.92	33.92

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTYR employees are eligible for the wellness benefit of \$875.
7. Costs for drug testing of safety sensitive positions.
8. *The positions of Transportation Director, Transit Coordinator, and Transit Managers are shown in staffing level assumption for informational purposes only and may not reflect actual hours. They are budgeted separately from gondola ops salaries and wages.*
9. Plan assumes uniforms will be replaced in 2015 in concurrence with Telski.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule B- Gondola Maintenance Expenditures

			Actual		Annual Budgets					Long Term Projections				
	%	Ann. Inc.	2014	2015	Original Budget 2016	Revised Budget 2016	Variance Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Employee Costs														
Salaries & Wages (1)			586,997	592,462	625,900	600,000	(25,900)	645,373	45,373	645,373	645,373	645,373	645,373	3,826,863
Housing Allowance			10,798	10,293	10,716	10,716	-	10,716	-	10,716	10,930	11,149	11,372	65,599
Health Benefits (4)		7.00%	137,098	140,712	142,681	140,681	(2,000)	153,853	13,172	164,623	176,146	188,477	201,670	1,025,449
Dependent Health Reimbursement (5)			(10,960)	(10,729)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)	(58,035)
Payroll Taxes (2)			89,629	90,212	96,263	92,280	(3,983)	99,258	6,978	99,258	99,258	99,258	99,258	588,572
Retirement Benefits (3)	4.59%		31,231	32,520	28,729	27,540	(1,189)	29,623	2,083	29,623	29,623	29,623	29,623	175,653
Workers Compensation		5%	38,707	50,008	57,525	50,525	(7,000)	53,702	3,176	56,387	59,206	62,166	65,275	347,260
Other Employee/Wellness Benefits (6)		0%	16,390	16,675	16,494	19,250	2,756	20,125	875	20,125	20,125	20,125	20,125	119,875
Subtotal, Employee Costs			899,890	922,154	968,636	931,320	(37,316)	1,002,977	71,657	1,016,431	1,030,989	1,046,198	1,063,023	6,091,237
Agency compliance (7)			236	608	1,000	750	(250)	1,000	250	1,000	1,000	1,000	1,000	5,750
Employee Assistance Program			246	327	320	320	-	320	-	320	320	320	320	1,920
Life Insurance			2,440	2,462	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Flex Spending Administrative Costs			118	385	400	400	-	400	-	400	400	400	400	2,400
Uniforms			1,434	3,024	3,500	3,500	-	6,000	2,500	4,000	4,000	8,000	4,000	29,500
Payroll/HR Processing Costs			4,104	3,204	4,500	4,827	327	4,827	-	4,827	4,827	4,827	4,827	28,962
Repair & Maintenance- Vehicles & Equipment			8,082	11,723	11,000	11,000	-	11,000	-	11,000	11,000	11,000	11,000	66,000
Trails and Road Maintenance			-	-	10,000	10,000	-	8,000	(2,000)	10,000	10,000	10,000	10,000	58,000
Facility Expenses			26,563	24,606	20,000	20,000	-	18,964	(1,036)	18,964	18,964	18,964	18,964	114,820
Recruiting			51	-	500	1,400	900	500	(900)	500	500	500	500	3,900
Dues, Fees and Licenses			10,674	12,555	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000	84,000
Travel, Education & Training			2,557	7,944	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	7,500	42,500
Contract Labor			16,522	37,415	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000	150,000
Postage & Freight			359	343	550	550	-	550	-	550	550	550	550	3,300
Supplies			34,956	35,566	45,000	45,000	-	40,000	(5,000)	45,000	45,000	45,000	45,000	265,000
Parts			111,879	128,249	120,000	120,000	-	120,000	-	120,000	120,000	120,000	120,000	720,000
Business Meals			287	927	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000	6,000
Employee Appreciation			621	380	550	800	250	550	(250)	600	600	600	600	3,750
Utilities: Gas & Oil		5%	1,501	2,160	3,675	3,000	(675)	3,150	150	3,308	3,473	3,647	3,829	20,406
Total Maintenance			1,122,519	1,194,030	1,239,631	1,200,367	(39,264)	1,268,238	67,871	1,286,900	1,301,623	1,321,305	1,334,012	7,712,445

Notes

1.	Plan assumes the following staffing level	Actual 2014	Actual 2015	Orig Budget 2016	Revised 2016	Variance	Adopted 2017	Variance	Projected 2018	Projected 2019	Projected 2020	Projected 2021
	Manager	1.00	1.00	1.00	1.00	0.00	1.00	0.00	1.00	1.00	1.00	1.00
	Supervisors	4.00	4.00	4.00	4.00	0.00	4.00	0.00	4.00	4.00	4.00	4.00
	Senior Mechanics	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	4.00	4.00	4.00
	Mechanics (Full Time)	3.00	3.00	3.00	3.00	0.00	3.00	0.00	3.00	2.00	2.00	2.00
	Gondola Cabin Technician	0.00	0.00	0.00	0.00	0.00	1.00	1.00	1.00	1.00	1.00	1.00
	Total Staff	11.00	11.00	11.00	11.00	0.00	12.00	-1.00	12.00	12.00	12.00	12.00

2. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
3. Retirement benefits consists of matching employee 401k contributions from 1% to 9%.
4. Projected health care costs in 2017 are \$13,172 annually per FTE and are anticipated to increase at a rate of 7% annually. FTE rates are affected by dependent health care options.
5. Plan assumes dependent health reimbursement to remain at the same rate as current throughout the projection period.
6. Plan assumes ski pass cost to be \$875 per FTE for the 2016-2017 season, Seasonal employees are eligible for 1/2 price pass and FTyr employees are eligible for the wellness benefit of \$875.
7. Costs for drug testing of safety sensitive positions.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule C- Gondola Overhead & Fixed Costs

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Technical Support		3,840	7,506	6,000	4,500	(1,500)	5,500	1,000	5,500	5,500	5,500	5,500	32,000
Lightning Detection Service		19,408	16,707	18,000	17,200	(800)	18,000	800	18,000	18,000	18,000	18,000	107,200
Janitorial		23,712	22,970	22,040	26,000	3,960	26,000	-	26,000	26,000	26,000	26,000	156,000
Property and Liability Insurance	2%	41,421	32,472	33,121	34,657	1,536	35,350	693	36,057	36,778	37,514	38,264	218,621
Communications (1)	0%	10,939	6,735	15,000	10,000	(5,000)	12,000	2,000	12,000	12,000	12,000	12,000	70,000
Dues, Fees and Licenses		5,256	5,011	8,000	6,000	(2,000)	8,500	2,500	8,500	9,000	9,000	8,500	49,500
Utilities- Water / Sewer	2%	6,816	5,649	6,367	6,367	-	6,495	127	6,624	6,757	6,892	7,030	40,165
Utilities- Natural Gas	5%	28,268	25,038	35,886	35,886	-	35,000	(886)	36,750	38,588	40,517	42,543	229,283
Utilities-Electricity (3)	5%	272,245	233,343	304,500	275,000	(29,500)	288,750	13,750	303,188	318,347	334,264	350,977	1,870,526
Utilities- Internet		2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500	15,000
Legal - Miscellaneous		3,203	14,117	3,500	7,000	3,500	3,500	(3,500)	7,500	4,500	7,500	4,500	34,500
Gondola Employee Shuttle Expense (2)		23,359	3,119	25,127	17,931	(7,196)	14,987	(2,944)	17,358	24,306	22,631	16,653	113,866
Administrative Services - Town		44,124	43,735	53,000	50,000	(3,000)	50,000	-	50,000	50,000	50,000	50,000	300,000
Total Overhead Costs		484,729	418,541	533,042	493,042	(40,000)	506,582	13,540	529,977	552,276	572,318	582,467	3,236,662

- Notes:**
1. Communications costs allows for 4 radio replacements per year.
 2. This is the estimated costs of the shuttle program for Gondola Employees. Employee shuttle deficit (expenditures less revenues) plus employee shuttle capital vehicles at 27%. ES vehicle purchase in 2014 with 80% grant funding.
 3. Electricity costs reflect a 5% increase in 2016.

Town of Mountain Village
 2016 Revised/2017 Proposed Budget and Long Term Financial Plan
 Gondola Fund
 Schedule D- MARRS Support Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original	Revised	Revised to	Adopted	2017 to	2018	2019	2020	2021	2016-2021
				Budget	Budget	Original	Budget	2016 Revised					
				2016	2016	Variance	2017	Variance					
Salaries and Wages (1)		55,736	54,457	48,047	48,047	-	48,047	-	48,047	48,047	48,047	48,047	288,285
Re- Rides (2)		-	-	5,460	5,460	-	5,460	-	5,460	5,460	5,460	5,460	32,760
Training: (3)		-	-	3,375	3,375	-	3,375	-	3,375	3,375	3,375	3,375	20,250
Meetings (4)		-	-	560	560	-	560	-	560	560	560	560	3,360
Practice EVAC (5)		-	-	2,100	2,100	-	2,100	-	2,100	2,100	2,100	2,100	12,600
Total Salaries & Wages		55,736	54,457	59,542	59,542	-	59,542	-	59,542	59,542	59,542	59,542	357,255
Payroll taxes (6)		8,265	8,025	9,134	9,158	24	9,158	-	9,158	9,158	9,158	9,158	54,946
Workers Compensation	3%	1,206	2,953	2,692	2,692	-	2,778	86	2,866	2,958	3,052	3,149	17,495
Payroll Processing Costs		1,395	622	1,680	1,680	-	1,680	-	1,680	1,680	1,680	1,680	10,080
General Supplies & Materials (7)		688	35	500	500	-	5,500	5,000	500	500	500	500	8,000
Evacuee Clothing		-	-	500	500	-	500	-	500	500	500	500	3,000
Zip Rescue Bike Lease/Purchase		4,000	-	-	-	-	2,000	2,000	-	-	-	2,000	4,000
Total MARRS Employee Costs		71,291	66,092	74,049	74,072	24	81,158	7,086	74,246	74,338	74,432	76,529	454,775

- Notes:**
1. Assumes 14 MARRS riders, to be paid \$1.65 / hour for 40 hours per week, for 52 weeks.
 2. Assumes six re-rides at a cost of \$65 per ride for each rider.
 3. Assumes four new riders at a cost of \$625 / rider plus 2 trainers at a cost of \$750 / trainer
 4. Assumes two meetings at a cost of \$20 per rider for each rider.
 5. Assumes two practice evacuations at a cost of \$75 / rider for each rider.
 6. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
 7. Plan assumes rope bags will be replaced in 2017.

Town of Mountain Village
2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Gondola Fund
Schedule E- Gondola Major Repairs & Replacements / Capital Expenditures

	Actual		Annual Budgets					Long Term Projections				
	2014	2015	Original Budget 2016	Revised Budget 2016	Revised to Original Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	Total 2016-2021
Major Repairs & Replacements												
Station Entrance Modification	-	-	-	-	-	-	-	-	-	-	-	-
LED Lighting	-	30,012	-	-	-	-	-	-	-	-	-	-
Haul Ropes (2)	-	-	-	-	-	150,000	150,000	650,000	-	-	-	800,000
Guide Rail Repair Sections (1)	-	46,297	-	-	-	-	-	-	-	-	-	-
Gondola Cabin Refurbishment (3)	-	-	-	330,000	330,000	165,000	(165,000)	165,000	165,000	165,000	-	990,000
Rear Mount Bike Racks	-	-	-	-	-	50,000	50,000	-	-	-	-	50,000
Wayfinding	-	-	-	-	-	20,000	20,000	-	-	-	-	20,000
Conveyor Drives and Gear Motors	86,882	-	-	-	-	-	-	-	-	-	50,000	50,000
Bull Wheel Replacement (5)	-	34,327	45,000	45,000	-	-	(45,000)	80,000	50,000	-	-	175,000
Gearbox Rebuild (6)	-	-	155,000	157,763	2,763	-	(157,763)	-	-	-	100,000	257,763
Cabin Window Buffing	34,630	-	20,000	-	(20,000)	20,000	20,000	5,000	20,000	5,000	20,000	70,000
Noise Mitigation Station Parking (3)	-	-	30,000	-	(30,000)	-	-	-	-	-	-	-
Gondola Plaza Resurfacing and Boiler Replacement	-	-	-	250,000	250,000	-	(250,000)	-	-	-	-	250,000
Fiber Optics - Control System (7)	-	-	600,000	-	(600,000)	200,000	200,000	450,000	-	50,000	-	700,000
Conveyor Rebuilds (4)	151,173	38,302	115,000	115,000	-	-	(115,000)	120,000	120,000	-	-	355,000
Tower and Terminal Painting	-	15,950	100,000	96,783	(3,217)	-	(96,783)	-	-	-	-	96,783
Lighting Array Repairs	-	-	15,000	-	(15,000)	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Engineering/Economic Impact Study	-	49,552	20,000	-	(20,000)	-	-	-	-	-	-	-
20th Anniversary Special Cabin Modifications	-	-	-	9,000	9,000	-	(9,000)	-	-	-	-	9,000
Total Major Repairs / Replacements	272,685	214,439	1,100,000	1,003,546	(96,454)	620,000	(383,546)	1,485,000	370,000	235,000	185,000	3,898,546
Capital Outlay												
Vehicle Replacement (8)	49,900	31,308	-	-	-	35,000	35,000	-	-	-	-	35,000
Equipment Replacement (9)	25,735	10,427	17,000	17,000	-	-	(17,000)	-	28,000	10,000	30,000	85,000
Gondola Cabin Purchase	-	-	260,000	-	(260,000)	600,000	600,000	-	-	-	-	600,000
Grip Replacements (12)	-	146,527	140,000	130,000	(10,000)	-	(130,000)	-	-	-	-	130,000
Angle Station Staircase	-	-	35,000	-	(35,000)	35,000	35,000	-	-	-	-	35,000
Cabin Communications System	-	-	-	-	-	-	-	-	-	-	-	-
AC Drives & Motors (10)	-	95	582,500	621,000	38,500	-	(621,000)	-	-	-	22,500	643,500
NDT Machine (11)	-	-	-	-	-	-	-	-	-	-	-	-
Video Surveillance	-	-	-	-	-	-	-	-	-	-	-	-
Bathrooms	43,738	-	-	-	-	-	-	-	-	-	-	-
Terminal Flooring	-	167,846	-	-	-	-	-	-	-	-	-	-
Full Time Backup	-	-	1,200,000	400,000	(800,000)	800,000	400,000	-	-	-	-	1,200,000
Tower 11 Remediation	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Outlay	119,373	356,203	2,234,500	1,168,000	(1,066,500)	1,470,000	302,000	-	28,000	10,000	52,500	2,728,500
Total Major Repairs & Capital Outlay	392,058	570,642	3,334,500	2,171,546	(1,162,954)	2,090,000	(81,546)	1,485,000	398,000	245,000	237,500	6,627,046

Notes:

1. Unbudgeted project in 2015. Cracks found in coupling sections during routine fall 2014 inspections after budgeting period had ended.
2. Plan assumes that all 3 ropes will be replaced in 2018 with a down payment due in 2017.
3. Plan assumes gondola cabin refurbishment will begin in 2015 and 10 cabins per year will be refurbished for 6 years - the first 2 years will be offset by grant funding - Federal portion = 88,000 Local portion = 22,000
4. Low-speed conveyor rebuilds phase 1 spring 2016, phase 2 spring 2017 - Offset by FTA grant funds - Federal portion = 48,000 Local portion = 27,000 each year.
5. Section 1 drive bullwheel replaced in 2015, section 2 will be replaced in 2016. Return bullwheels in sections 2 and 3 will be replaced in 2017 unless routine inspection justifies waiting. Same for section 3 drive bullwheel in 2019
6. Assumes gearboxes will be rebuilt every 5 years (done in 2011).
7. Plan assumes control system upgrade in 2016 to be partially offset with grant funding - Amounts TBD
8. Plan assumes a Ford F-250 will be replaced in 2015, and a Ford F250 will be replaced in 2017.
9. Plan assumes the following equipment will be replaced: 2009 Yamaha VK Snowmobile, 2015: 2008 Suzuki King Quad, 2016
10. AC Drives and motors will be replaced spring 2016. Down payment required in 2015 with balance due after installation in 2016. Offset by Federal / State grant funds - Federal/State portion = \$466,000 Local portion = \$116,500
11. Plan assumes the non-destructive testing apparatus for testing grips and metal parts for cracks and stress will be replaced in 2024
12. Grip rebuilds phase 1 winter 15-16, phase 2 winter 16-17 - Offset by FTA grant funds - Federal portion = 112,000 Local portion = 28,000 each year.

2016 Revised/2017 Proposed Budget and Long Term Financial Plan
Schedule A- Chondola Expenditures

	Ann. Inc.	Actual		Annual Budgets					Long Term Projections				
		2014	2015	Original Budget 2016	Revised Budget 2016	Variance	Adopted Budget 2017	2017 to 2016 Revised Variance	2018	2019	2020	2021	2016-2021
Employee Costs													
Salaries & Wages, Operations (1)		46,645	44,854	48,200	48,200	-	46,800	(1,400)	46,800	46,800	46,800	46,800	282,200
Salaries & Wages, Maintenance (2)		10,662	13,519	10,000	10,000	-	15,000	5,000	10,000	15,500	10,000	15,500	76,000
Seasonal Bonus		3,837	1,873	1,874	-	(1,874)	-	-	-	-	-	-	-
Payroll Taxes (3)		9,426	8,837	9,239	8,951	(288)	9,505	554	8,736	9,582	8,736	9,582	55,091
Workers Compensation	5%	5,137	4,371	6,175	5,175	(1,000)	5,433	259	5,705	5,990	6,290	6,604	35,197
Subtotal, Employee Costs		75,706	73,454	75,488	72,326	(3,162)	76,738	4,412	71,241	77,872	71,826	78,486	448,488
Telski Labor (4)		15,151	15,694	16,310	16,310	-	16,310	-	16,310	16,310	16,310	16,310	97,862
Telski- Dues, Fees, Licenses		893	1,061	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300	7,800
Telski- Parts & Supplies		20,988	29,474	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000	168,000
Telski- Contract Labor		5,493	4,277	2,500	2,500	-	5,000	2,500	5,000	5,000	5,000	5,000	27,500
Telski- Utilities	5%	32,215	33,684	41,344	41,344	-	43,412	2,067	45,582	47,861	50,254	52,767	281,220
Subtotal, Chondola Operations		150,445	157,646	164,943	161,780	(3,162)	170,760	8,980	167,433	176,343	172,690	181,863	1,030,870
Chondola Capital													
Extraordinary Repairs (5)		12,399	67,448	307,000	188,000	(119,000)	110,000	(78,000)	45,000	30,000	71,334	74,945	519,279
Total Chondola Expenses		162,843	225,093	471,943	349,780	(122,162)	280,760	(69,020)	212,433	206,343	244,024	256,808	1,550,149
TMVOA Chondola Funding													
		162,843	225,093	471,943	349,780	(122,162)	280,760	(69,020)	212,433	206,343	244,024	256,808	1,550,149

Notes:

- 1. Pursuant to current agreement with TSG, TMVOA and Town will staff and operate the Chondola during the hours 5:00pm thru 12 midnight, and reimburse Telski for its pro-rata share for other direct operating, and capital costs.
- 2. Represents hours required by gondola maintenance staff for ongoing maintenance of Chondola system estimated.
- 3. PERA contribution rate is capped at the 2010 rate of 13.7% and other applicable taxes are 1.68%.
- 4. TSG labor is 4 employees for 2.25 hours per day during the morning hours in season.
- 5. Please see attached schedule.