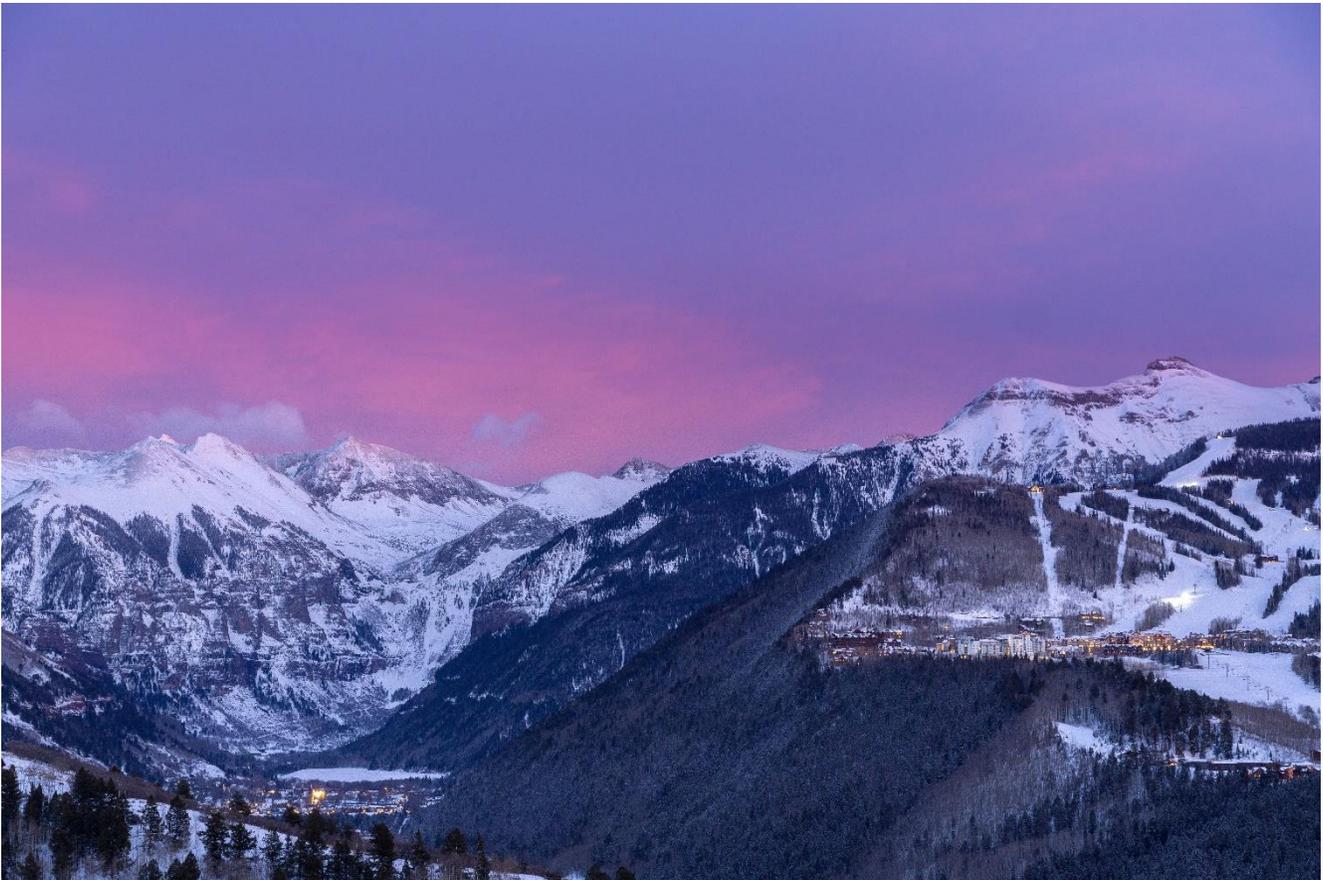


Town of Mountain Village
2019 Adopted Budget and Program Narratives
2018 Revised, 2020–2023 Long Term Projections



Adopted 12/13/2018
Mayor, Laila Benitez
Mayor Pro Tem, Dan Caton
Council Members: Natalie Binder, Bruce MacIntire, Dan
Jansen, Jack Gilbride, Patrick Berry
Town Manager, Kim Montgomery

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2019 TOWN MANAGER'S BUDGET TRANSMITTAL MESSAGE

The Honorable Mayor, Town Council,
and Residents and Owners of Mountain Village

Submitted herewith is the Town of Mountain Village 2019 Budget and Long-Term Financial Plan. This document represents the Town's financial priorities for the fiscal year and it reflects a comprehensive process of allocating resources to programs that have been prioritized as identified by the community and the Town Council.

The importance of setting priorities and focusing on key results lies with the recognition of the cyclical nature of the economy and its impact on annual revenues collected by the Town. Post-recession, the Town was challenged by reduced development related fees and a decrease in property tax revenues. Those new revenue realities resulted in a realization that new strategies were needed to achieve long term continued financial stability. **The Town Council and staff implemented aggressive expense polices, prioritized funded initiatives based on the benefit provided to the community, and a more efficient tax collection process and thereby created a reserve substantially greater than that required by its own budgetary policy.**

In 2018 Town revenues from tourism and related sales and other excise taxes remained stable and demonstrated growth rates commensurate with a stable economic base reflecting the strong state of the Colorado economy. The assessed value for property tax in the Town of Mountain Village has recovered in market value and with recent new construction now hitting the County Assessor's rolls. The development sector in 2018 continued to be busy in the residential sector and the 2019 operating budget reflects a conservative fiscal policy balanced to revenues and available reserves. **Most notably in 2019 an expansion of the Village Court Apartments will require a loan with the rents collected by VCA being the source of repayment. Other major capital projects and initiatives include: Ongoing major renovations to the regional wastewater treatment plant, significant upgrades to the Town's broadband service, recreational trail improvements in the town, a restoration of the Village Pond, completion of the Wayfinding project and improvements to the Ski Ranches water delivery system.**

In summary, the 2019 Town of Mountain Village Budget is a more transparent financial plan for our citizens, businesses, employees and other users. The Town Council implemented new budget software called OPENGOV, providing an internet accessible electronic portal allowing anyone interested in the Town budget to view and analyze the Town budget with interactive charts, tables and graphs.

GOALS AND MEASURES

The 2019 Budget represents the eleventh year since the initiation of goals and measures into the budget accountability process. Each year since 2009, the town departments have improved upon the measures and continue to focus on improving the services provided to our residents, homeowners, businesses and visitors. By focusing on programs and results

rather than line item departmental expenditures, the Town Council can make decisions for resource allocation by evaluating each program and service.

SUMMARY AND ACKNOWLEDGEMENTS

Town employees continue to strive for a high level of public service and meeting the demands of the community and visitors. The management team and employees have made it their highest priority to concentrate on our service delivery being of the highest quality.

In closing I wish to commend Mayor Laila Benitez, the Town Council, Department Directors, management staff, Finance Director Kevin Swain, Chief Accountant Julie Vergari, and the Budget and Finance Committee members Dan Caton and Jack Gilbride for responding to the challenges of maintaining the fiscal health of the Town of Mountain Village. This budget represents the Town's continuing effort to provide quality programs and services within revenue constraints while still investing and reinvesting in our facilities and infrastructure.

Kim E. Montgomery
Town Manager



Town of Mountain Village

2018 Revised and 2019 Adopted Budget

Pursuant to Section 8.1 of the Town Charter, the annual budget proposal has been prepared for the Town of Mountain Village Town Council for review, consideration and approval.

The General Fund

2018 Revised Budget Summary

Projected ending fund reserves of \$9.0 million exceed the original budget expectations adopted for 2018 by \$904,000.

Projected General Fund revenues of \$11 million will exceed the original budget by \$95,000 primarily a result of sales tax receipts and development related taxes and fees exceeding the budgeted expectations for those revenues. Projected General Fund expenditures and enterprise subsidies of \$10.1 million are below the original budget levels and result in a lower projected deficit than expected from the adopted budget. Additional savings may be realized when the books have been closed and audited resulting from lower than projected expenditures.

General Fund

2019 Budget Summary

The General Fund budget reflects a budget balanced with revenue and unrestricted reserves to be utilized for capital and infrastructure investments. General Fund revenues of \$10.6 million are generally conservative. Budgeted operating expenditures of \$10.4 million are up by \$340,000 from the 2018 final spending forecast.

Reserve Levels

Fund reserves of \$10.2 million are forecast for the end of 2018. Carrying in to 2019 this represents an 98% reserve against total General Fund expenditures budgeted for 2019.

Major Assumptions

The Town's revenues are primarily derived from 1) building activity, 2) property taxes and 3) sales tax receipts. Over time the Town will transition to a budget more reliant upon sales tax and property taxes than on construction activity. However, the improved climate for development in Mountain Village is still important and reflected in the expectations for this budget and for moving ahead.

Revenues

Taxes

The 2019 General Fund budget reflects taxes of \$9.2 million which represents 87% of the Town's General Fund revenue budget and are comprised of property taxes (\$4.03 million, 38%), sales taxes (\$4.5 million, 43%) and construction use taxes (\$630,000, 6%).

Property Taxes

- 2019 Budget:** The 2019 budget reflects a forecast impacted by the State Amendment Known as Gallagher. The taxable portion of residential property was thereby reduced and the total valuation for tax purposes in Mountain Village will generate approximately 99% of the tax revenue in 2017 from the assessment year 2016.
- Long Term Plan:** The long-term projections now anticipate continued downward valuation pressure modified by an expected addition of new construction in the residential sector where a modestly steady level of activity rate is expected to be sustained through 2022.

| Mountain Village AV & Mill Levy Projections | | | | | | |
|--|--------------------|-------------|----------|-----------|------------|---------------|
| Levy Year | Assessed Valuation | % Change AV | Ops Levy | Debt Levy | Total Levy | % Change Mill |
| 2018 | 290,861,460 | | 13.110 | 1.910 | 15.014 | |
| 2019 | 290,861,460 | 0% | 13.110 | 1.890 | 15.000 | 0% |
| 2020 | 293,770,074 | 1% | 13.110 | 1.876 | 14.986 | .0% |
| 2021 | 293,770,074 | 0% | 13.110 | 1.860 | 14.970 | .0% |
| 2022 | 291,947,030 | 1% | 13.110 | 1.885 | 14.995 | .0% |

Sales Taxes

- 2019 Budget:** The 2018 proposed budget reflects modest growth of 3% in sales taxes over the current year estimates as the budget is drafted conservatively but trending on a continued improving level of business activity in Mountain Village.
- Long Term Plan:** The long term plan projects similar modest but consistent growth as the economy continues to grow.

Construction Use Taxes

- 2019 Budget:** The 2019 budget reflects a more modest but still robust year of development activity. A forecast of \$35,000,000 in building valuation with no major large scale projects included in the core.
- Long Term Plan:** The long-term plan anticipates a continued consistent rate of development activity beyond 2019 with a flat level of annual development.

Intergovernmental Revenues

Intergovernmental revenues are primarily comprised of mineral lease revenues as well as certain revenues received from the State for road and bridge maintenance and Conservation Trust Fund proceeds utilized to support the recreation efforts of the Town.

- **2019 Budget:** Proposed intergovernmental revenues for 2019 include road and bridge taxes, conservation trust funds, and severance tax receipts which amount to approximately \$352,000. Conservation Trust Funds are estimated to be approximately \$13,000 per year, which helps to offset the cost of maintaining public recreation facilities. In 2019 the cost sharing reimbursement for transportation from SMART is budgeted at \$182,070.
- **Long Term Plan:** The long-term projections include revenues at a similar level as anticipated in 2019 which will continue to support our road and bridge and parks and recreation efforts.

Licenses and Permits

- **2019 Budget:** The 2019 budget reflects approximately \$324,000 of license and permit activity, which directly relates to the anticipated construction valuation.
- **Long Term Plan:** The long term plan projections for license and permit revenues correlate with the modest construction valuation anticipated in future years.

Charges for Services

- **2019 Budget:** The 2019 budget reflects \$320,000 in charges for services including Building Division Plan Review, Design Review Board application fees and Black Hills Gas energy franchise fees.
- **Long Term Plan:** The long-term plan reflects estimated annual charges for services of \$320,000 in 2019. The revenues are still largely driven by construction activity.

Fines and Forfeits

- **2019 Budget:** The 2019 budget reflects minimal revenue generation of \$6,000.
- **Long Term Plan:** The long-term plan reflects continued fines and forfeiture activity as is budgeted for 2019.

Interest on Investments

- **2019 Budget:** The 2019 budget anticipates interest earnings of approximately \$45,000 primarily due to the outlook for near term interest rates to remain low and the substantial amount of cash deposits required to offset the transactional cost of banking. Interest rates have been slowly increasing and the 2018 targets were met and exceeded and depending on interest rate movements in 2019 the same result could be met.
- **Long Term Plan:** The long-term plan reflects investment earnings to remain flat.

Miscellaneous Revenue

- **2019 Budget:** The 2019 budget anticipates miscellaneous revenues of approximately \$79,000. Miscellaneous revenues include van rider revenue, vendor cart fees, late fees and late payment penalties and other collections that do not fit other categories or accounts.
- **Long Term Plan:** The long-term projections estimate continued miscellaneous revenues at approximately \$79,000 per year as no major changes beyond 2018 are anticipated.

Contributions from Private Sources (TMVOA)

- **2018 Budget and Long-Term Plan:** The 2019 proposed budget and long-term plan reflects a contribution from TMVOA for the costs of gondola employee commuter shuttles and other environmental related contributions.

Expenditures

Administrative

- **2019 Budget:** Administrative costs of \$3.36 million are budgeted to be approximately \$160,000 more than projected costs for 2017 primarily for funding the 3% merit based compensation increase and those other personnel costs affected by that as well as a new executive level position for Information Technology.
 1. The Town Manager's office's projected costs of \$329,000 will be up by \$54,000.
 2. The Town Clerk's/Administrative Services budget for 2019 is up from the 2018 revised budget by \$17,000 primarily a result of an election budget for 2019 and the aforementioned merit based increases in personnel costs.
 3. The Town Treasurer's office's budget of \$854,000 reflects an increase of \$8,700 over current year projections which is primarily the result of the 3% merit based compensation increase.
 4. The Human Resources department's budget of \$341,000 is anticipated to be approximately \$5,600 more than the 2018 primarily a result of the 3% merit based employee compensation increases.
 5. Legal costs for 2018 are projected to be approximately \$460,000 which reflects the extended legal service contract with J. D. Reed and Associates. In addition to the contract for legal services, certain legal costs will be outsourced to external legal counsel and the budget includes \$30,000 for this purpose.
 6. The Marketing and Business Development Department budget for 2017 is \$507,000. This budget is up commensurately with a full year staffing that was increased by 1 FTE during the year in 2018.
- **Long Term Plan:** The long-term projections include administrative costs at a similar level as proposed for 2019.

Road & Bridge

The road and bridge department is responsible for maintaining the Town's road and bridge infrastructure which is comprised of approximately 18 miles of paved roads, numerous bridges and various parking facilities and provides coverage seven days a week. Weekend coverage is on-call and pending weather conditions.

Program Resources

The Town is the recipient of certain state and county receipts which are expressly for the purpose of assisting with road maintenance costs. In addition, the Town receives road impact fees for construction which are also utilized to fund the road and bridge maintenance function.

- **2019 Budget:** The 2019 proposed budget reflects costs of \$1,135,000. This is modestly up by \$19,000 from 2018 expenditures primarily due to the merit based pay increases for wages and the affected tax and benefit budgets.
- **Long Term Plan:** The long-term plan reflects a continued significant investment into the maintenance of the Town's road and bridge infrastructure with estimated average cost per year of \$1.32 million.

Vehicle Maintenance ("Shop")

The vehicle maintenance department is responsible for maintaining the Mountain Village's vehicles and equipment and provides coverage five days a week. Weekend coverage will be provided on an on-call basis.

- **2019 Budget:** The 2019 budget reflects anticipated costs of \$444,000.
- **Long Term Plan:** The long term plan anticipates no significant changes in future years and reflects budgetary increases for inflationary expectations.

Transportation

Mountain Village ground transportation provides intra-village and certain regional public transportation services (exclusive of Gondola). The program includes employee shuttle and shuttle bus services. Parking services are budgeted as a separate enterprise fund. Administration is provided by the staff of the Transportation and Parking department. In 2018 the initial operations of SMART participating in the regional effort and the town will be reimbursed for costs associated with that cooperative effort. The 2019 reimbursement for those efforts is budgeted at \$182,000.

- **2019 Budget:** The 2019 budget for the shuttle bus component of ground transportation reflects estimated costs of \$266,000. TMVOA, by agreement, funds the net cost of providing the service for Gondola employees.
- **Long Term Plan:** The long-term plan for transportation services reflects similar assumptions to the 2019 budget as no significant changes are anticipated.

Building Maintenance

- **2019 Budget:** Building Maintenance is the budget program for all municipal buildings. The 2019 budget for that program is \$251,000 which is an increase of \$6,300 from the revised budget for 2018.

- **Long Term Plan:** The long-term plan for Building Maintenance costs average \$254,000 per year through 2023.

Planning and Development Services

The Planning and Development office manages Building, Planning and Housing.

- **2019 Budget:** The 2019 budget for the Planning and Development Services department estimates costs of \$1,022,000, a decrease of \$14,000 from the 2018 revised forecast.
- **Long Term Plan:** The long-term plan for the Planning and Development Services department estimates similar staffing and reduced consulting costs to that which is included in the 2019 budget.

Contracted Community Grants and Contributions

- **2019 Budget:** The 2019 budget for grants reflects costs of \$120,350 and includes \$20,000 in funding for the San Miguel Resource Center, \$13,000 for the Watershed Coalition programs, and \$10,000 for the Juvenile Diversion program.
- **Long Term Plan:** The long-term plan assumes that the Town will continue to fund grants each year similar to the proposed budget for 2019.

Public Safety

- **2019 Budget:** The 2019 budget for public safety estimates costs of \$979,000. The public safety department employs 7.75 employees: Police Chief, Deputy Police Chief, 5 patrol officers and .75 of an administrative support position shared with the Municipal Court.
- **Long Term Plan:** The long term plan reflects similar assumptions for the remainder of the five year plan.

Community Services

- **2019 Budget:** The 2019 budget for community services is \$55,000. This reflects the cost allocation of 35% of the total of community services and code enforcement officers, the other 65% reflected in the parking services fund.
- **Long Term Plan:** The long-term plan for the community services operation assumes a similar operation to that which is proposed for 2019.

Municipal Court

- **2019 Budget:** The 2019 budget for the municipal court function is \$33,000.
- **Long Term Plan:** The long-term plan is comparable to the 2019 Budget.

Plaza Services

- **2019 Budget:** The 2019 budget for Plaza Services anticipates costs of \$1.34 million. Major expenditures include plaza paver repairs, natural gas for snow melting systems and Christmas decorations.
- **Long Term Plan:** The long-term plan for plaza services continues relatively flat through with some consideration for rising costs through planning for the 2023 budget.

Parks and Recreation

- **2019 Budget:** The 2019 budget for the function of this department is \$563,000. This is a decrease of \$31,000 primarily due to one-time consultation in 2018 not being budgeted again.
- **Long Term Plan:** The long-term plan for parks and recreation services reflects operations consistent with the 2019 budget.

Capital Expenditures

- **2019 Budget:** The 2019 proposed budget anticipates the following capital investments and capital outlay. Major expenditures are listed below.
 1. Plaza boilers and snow melt improvements at \$60,000.
 2. Trail Improvements \$300,000.
 3. Wayfinding \$100,000
 4. Meadows Park \$25,000
 5. Mountain Village Pond Restoration \$115,000.
 6. Town Shop Remodel \$50,000
 7. Firehouse offices conference room upgrade \$20,000.
 8. Town Hall facilities conference room upgrades \$27,000
 9. A new police patrol vehicle at \$43,000.
 10. A new replacement vehicle for the Community Services vehicle \$30,000.
 11. A replacement flatbed truck for road and bridge at \$50,000.
 12. A new mini excavator for department sharing at \$35,000.
 13. A replacement pickup truck for Plaza Services at \$25,000.
 14. A replacement Cushman electric truck for Plaza Services \$8,000.
 15. A Sullair air compressor replacement \$25,000.
- **Long Term Plan:** The capital activity included in the future long-term planning has been conservatively forecast in light of the strong but still uncertain state of the local and national

economy. The Town Council will strategically evaluate merited projects and improvements as part of an overall plan to make investments for and in the community as well as fund environmental projects and build reserves against future uncertainty.

Tourism Fund

Lodging taxes, restaurant taxes and business license fees flow through this fund to fund various Mountain Village marketing, promotion and economic development programs. Those programs include general marketing, promotion and group activity through Marketing Telluride Inc. (MTI) and various airline guaranty programs through the Telluride and Montrose Regional Air Organization (TMRAO).

- **2019 Budget:** The 2019 budget reflects growth based on previous years' level of funding that has seen record receipts for lodging and restaurant taxes as well as business licensing revenue. Approximately \$1.2 million will be funded to MTI and \$1.33 million to the Airline Guaranty program in 2019.
- **Long Term Plan:** The long term plan projects a modest growth rate of 2.6%.

Capital Projects Fund

Budgeted capital projects in 2019 are listed on the previous page.

Historical Museum Fund

Effective January 1, 2005, the Town began levying an additional .333 mils for the benefit of supporting the Telluride Historical Museum, generating approximately \$95,000 in 2019.

Parking Services Fund

The Parking Services Fund is established as an enterprise fund and all parking revenue and parking services costs are budgeted here. While the fund is being treated as an enterprise, the revenue is not expected to cover the expenditures and the fund will be subsidized by the General Fund at \$55,000 in 2019.

Child Development Fund

The daycare operation of the Town includes a preschool as well as infant and toddler daycare.

- **Proposed Budget 2019:** The 2019 budget reflects total revenues of \$530,000 and expenditures of \$722,000 requiring a subsidy of \$192,000 from the Town.
- **Long Term Plan:** The long-term plan continues to reflect comparable operating performance, with adjustments annually to allow for inflationary pressures and grant revenues that may become available.

Gondola Fund

GONDOLA FUND BUDGET 2019 & LONG-TERM PLAN

FY 2019 Projections:

Budget projections for 2019 have been developed based on an estimated operating schedule of 4,812 hours including 38 hours of extended operating hours for special events and holidays. The

schedule is similar to that of previous years including a summer start-up date concurrent with the Mountain Film Festival over Memorial Day weekend and a closing date on the 3rd Sunday in October. This schedule is tentative and includes extended hour event placeholder dates until actual event dates have been verified by the promoters and TMVOA.

Revenue forecasts continue to include the ski lift ticket sales revenues which are projected to be flat from the 2018 revised budget. Grant funding through the FTA and CDOT is projected at \$405,100 for operations and administrative expenses and for capital replacement projects.

Operations and maintenance expenses are shown to be increasing from 2018 revised line items due primarily to employee pay increases of up to 3.2% for full-time year-round staff. Other line items have increased or decreased incrementally based on projected expenditures.

The Major Repairs and Capital expenditures in 2019 a fiber optics control system, cabin refurbishments, and a renovation of the Oak Street Station.

The Chondola Budget includes grip jaw replacements in 2019.

Long Term Plan 2020 – 2023:

Long Term Plan projections include the construction of a cabin storage facility at Station St Sophia, the installation of a fiber optic communications line between terminals, the upgrade of the original control system, the replacement of haul ropes on all three sections, and the replacement of various lift components on the gondola and chondola as they meet the end of their useful service life.

MVMD – Debt Service Fund

The Debt Service Fund budget is presented separately.

Village Court Apartments

Village Court Apartments has historically operated with a Net Operating Income (NOI) that supports its debt service requirements as well as the major repairs and replacements for the facility. The 2019 budget reflects an operating surplus of \$724,000. Debt Service of \$788,000 is covered from the operating surplus, funds made available by the dedicated Sales Tax revenue stream, and from other available fund balances for housing purposes.. The long-term plan reflects continued stable operations funded from operating cash flow. No additional support will be necessary in the foreseeable future from other dedicated housing funds provided from the Affordable Housing Development Fund.

The budget also holds a place by appropriation for a Phase 4 development estimated at budget adoption at \$9.4 Million. Debt and other cash from the Town Housing Authority are expected to be utilized for this project with \$1 million coming from cash sources of the Town.

Affordable Housing Development Fund

- **2019 Budget:** The 2019 budget includes spending for HOA and other miscellaneous costs associated with the affordable housing projects owned by the Mountain Village for that purpose. Transfers of the sales tax pledge is the primary funding sources in 2019 at \$505,000. A \$60,000 transfer to the Mortgage Assistance Program is provided if needed. Support for administration of the Regional Housing Authority is provided for at \$93,000. 2019 will also see a transfer of \$1.0 million to VCA in support of the Phase 4 expansion.

- **Long Term Plan:** The long-term plan reflects continued funding for the ancillary costs attributed to the ownership of lands and properties held for affordable housing purposes and, a growing reserve annual budget for future housing development needs.

Mortgage Assistance Pool Fund

The Mortgage Assistance fund reflects \$60,000 in assistance in 2019. These funds are made available by transfer of housing dedicated funds collected from sales taxes in the Affordable Housing development Fund.

Water & Sewer Fund

All surpluses generated from water and sewer enterprise activities have been retained in the fund as the system replacement and upgrades will begin to be budgeted as per the recommendations of the Town’s engineer.

- **2019 Budget:** The proposed budget for the Water and Sewer Fund allocates funds for improvements slated for the regional wastewater treatment plant owned and operated by agreement with the Town of Telluride. At this point in time it is understood that the Mountain Village share of such improvements will most likely require financing by debt issuance. It is a topic of continued discussion and may be expected to occur as early as 2022.

Operating revenues of \$2.9 million reflect an increase of 10% for base rates. Operating expenditures of \$1.75 million reflect an increase of 113,000. This increase is primarily due to an expected increase in the Town’s share of operating the regional wastewater treatment plant as managed and billed to the Town by Telluride and for painting the Double Cabins storage tank.

Tap fees are projected at \$107,000 and reflect budgeted activity from the development sector of the Mountain Village economy.

- **Long Term Plan:** The long-term plan continues to reflect similar operating assumptions as the 2019 budget, with the beginning of the system replacements and upgrades as recommended by the Town’s engineer and from the Regional Wastewater Treatment plant expansion. The plan also includes some preliminary cost estimates for expected regulatory type of improvements expected to be mandated by the feds and the state as estimated and presented to the Town by the Town of Telluride.

Cable TV and Broadband Services Fund

Projected revenues of \$2.1 million are anticipated to exceed 2018 final estimates by \$67,000.

- **2019 Budget:** The 2019 proposed budget reflects a subsidy transfer of \$1.4 million to support a fiber optic upgrade to begin in 2019.
- **Long Term Plan:** The long-term plan is conservatively forecast and anticipates all surplus being retained in the fund.

Telluride Conference Center Fund

The 2019 Budget reflects the ninth year for the Telluride Conference Center as an outsourced operation. The Telluride Ski and Golf Company acquired the contract from the Cadence Hospitality Group in 2012 and

will continue to operate the conference center for the Town. The Town will continue to fund items attributed to building ownership such as the HOA dues and major repairs and replacements. It is contemplated that at some point during the contract the revenue sharing terms will kick in and the Town will realize some revenue return.

In 2017 the bond financing was fully repaid and the Town is now free to explore options for the future whether by sale or continued ownership and contracted operation contracts. To that end a committee from the Town Council is spearheading that effort.

Tabor Requirements

In 1992, Amendment One (also known as TABOR or the “Bruce amendment”) was passed which placed certain restrictions on local governments. The major restrictions are outlined as follows:

- Total General Fund revenues in any year cannot increase by more than inflation plus local growth.
- Operating property tax revenues in any year cannot increase by more than inflation plus local growth.
- Revenues collected in excess of these limits must be refunded to the taxpayers.
- Taxes cannot be imposed without voter consent.

In June of 1996, the Town of Mountain Village effectively “De-Bruced” by obtaining authorization from the voters allowing all revenues collected in excess of these limits to be retained and spent by the Town. All current taxes levied by the Town have been imposed by obtaining voter consent.

Statutory 5.5% Revenue Cap

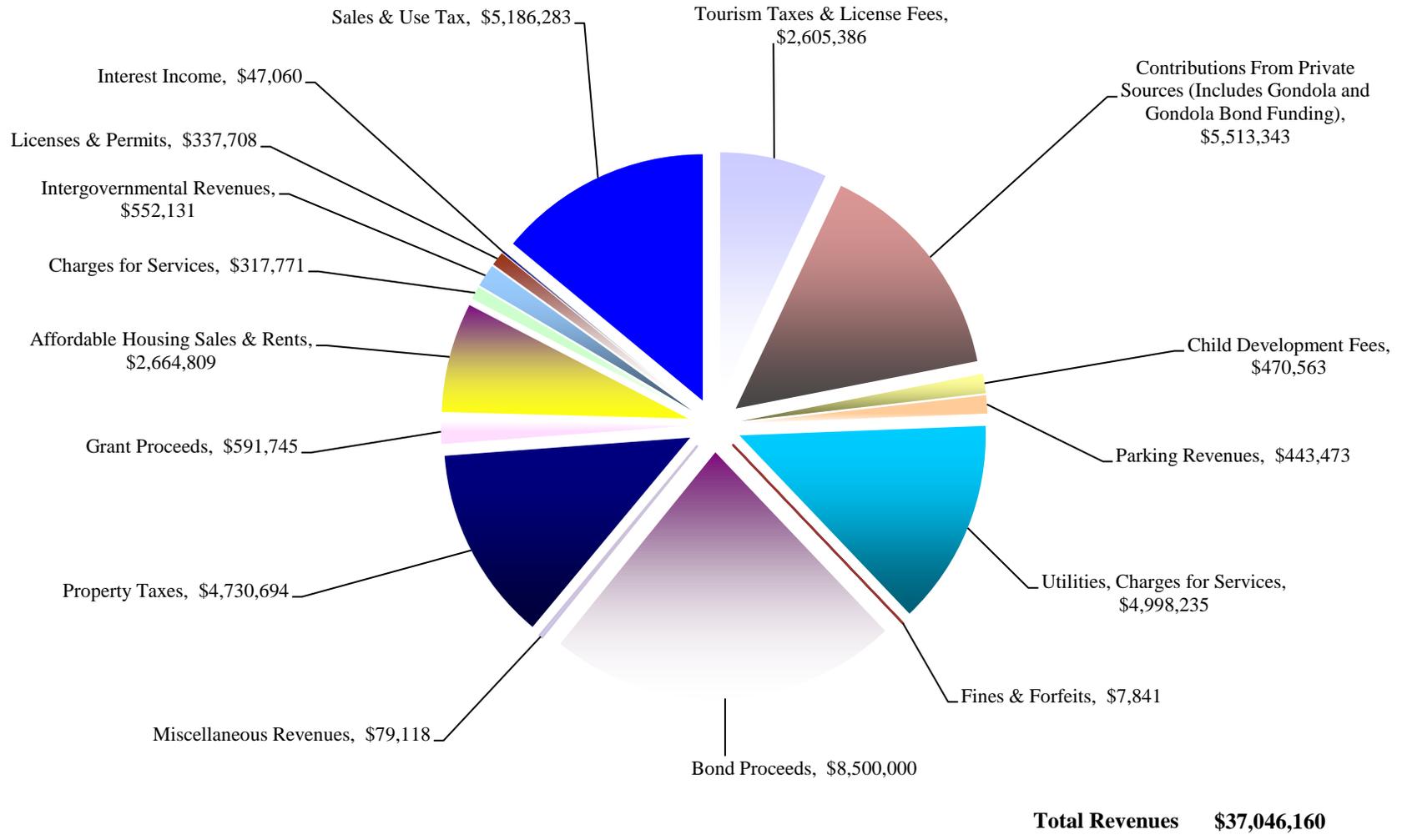
In 1989, CRS 29-1-301 was passed, subjecting “statutory” local governments to a 5.5% limit on increases in property tax revenues. As the Town was incorporated under “Home Rule”, it is not subject to this statutory limitation (as per ruling by the State of Colorado, Division of Local Government).

2019 Financial Planning Management Summary* - Budget

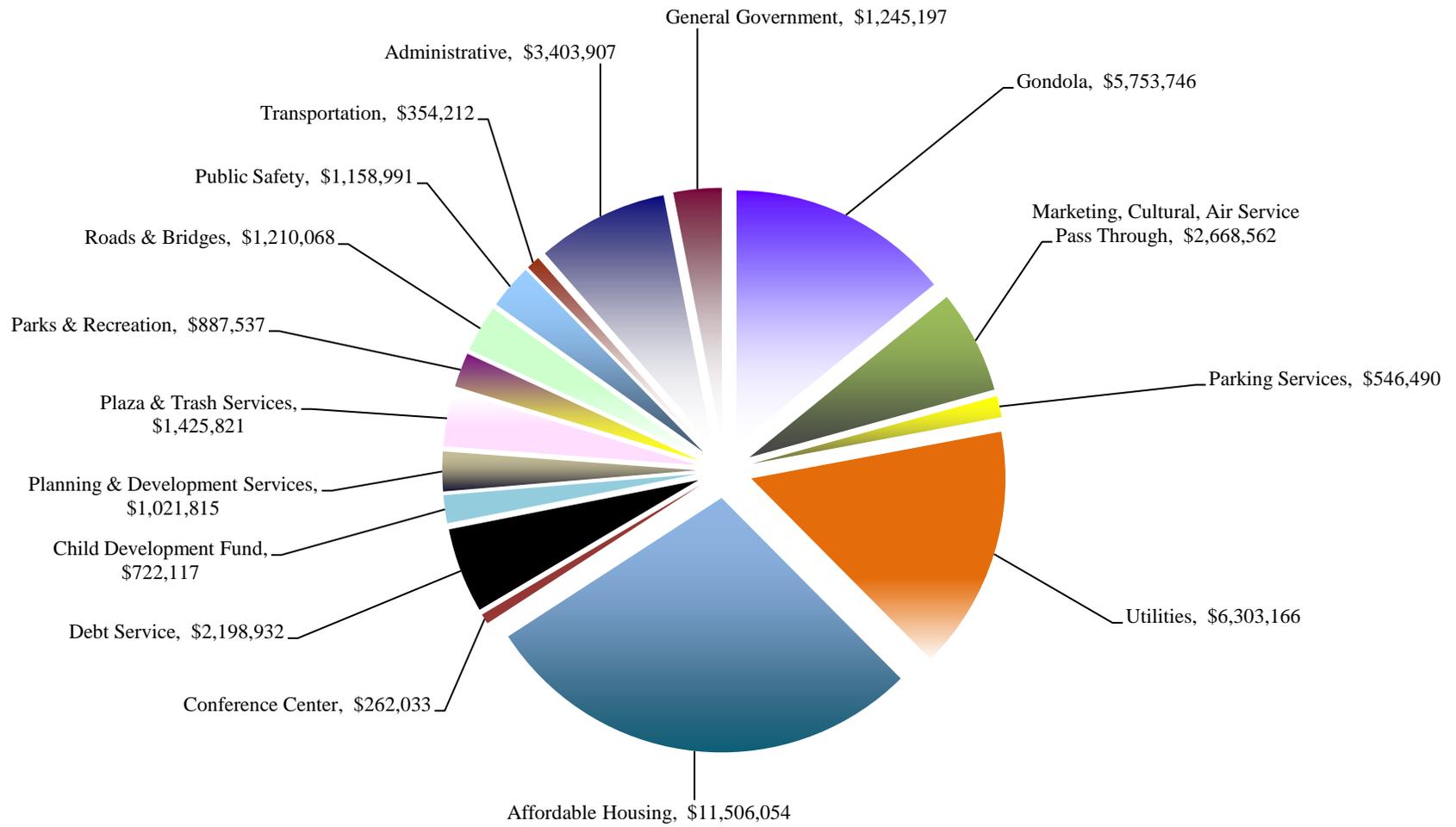
* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

| | Governmental Funds | | | | Enterprise (Business-Type) Funds | | | | | | | Governmental Pass Through Funds Special Revenue Funds | | | | | |
|--|---------------------|---------------------|-------------------|------------------|----------------------------------|------------------|------------------|----------------|----------------------|---|------------------------|--|---------------------|------------------|-------------------|---------------------|----------------------|
| | General Fund | Vehicle Acquisition | Debt Service Fund | Capital Projects | Parking Services | Water/Sewer | Broadband | TCC | VCA | Affordable Housing Development Fund and Mortgage Assistance | Child Development Fund | Total | Percentage of Total | Tourism | Historical Museum | Gondola | |
| Inflows | | | | | | | | | | | | | | | | | |
| Revenues | \$10,615,582 | \$ - | \$ - | \$ - | \$ 443,473 | \$ 2,922,364 | \$ 2,075,871 | \$ - | \$ 2,367,031 | \$ 297,778 | \$ 530,268 | \$ 19,252,367 | | \$ 2,605,386 | 96,857 | \$ 5,798,745 | \$ 27,753,355 |
| Debt Service Income | | | | | | | | | | | | | | | | | |
| Property Tax (Income) | - | - | 32,000 | - | 555,545 | - | - | - | - | - | - | 587,545 | | - | - | - | 587,545 |
| Other Income | - | - | - | - | 2,000 | - | - | - | 8,500,060 | - | - | 8,502,060 | | - | - | 203,200 | 8,705,260 |
| Total Debt Service Income | - | - | 32,000 | - | 557,545 | - | - | - | 8,500,060 | - | - | 9,089,605 | | - | - | 203,200 | 9,292,805 |
| Inflow Subtotal (Revenues) | 10,615,582 | - | 32,000 | - | 1,001,018 | 2,922,364 | 2,075,871 | - | 10,867,091 | 297,778 | 530,268 | 28,341,972 | | 2,605,386 | 96,857 | 6,001,945 | 37,046,160 |
| Other Sources and Uses (Inflows) | | | | | | | | | | | | | | | | | |
| Interfund Transfers In | 677,396 | 249,231 | - | 75,000 | 58,490 | - | 1,377,588 | 262,033 | 1,472,093 | 565,159 | 191,849 | 4,928,839 | | - | - | - | 4,928,839 |
| Tap Fees | - | - | - | - | - | 107,000 | - | - | - | - | - | 107,000 | | - | - | - | 107,000 |
| Sale of Assets | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | - |
| Other Sources and Uses (Inflows) Total | 677,396 | 249,231 | - | 75,000 | 58,490 | 107,000 | 1,377,588 | 262,033 | 1,472,093 | 565,159 | 191,849 | 5,035,839 | | - | - | - | 5,035,839 |
| Total Inflows | 11,292,978 | 249,231 | 32,000 | 75,000 | 1,059,508 | 3,029,364 | 3,453,459 | 262,033 | 12,339,184 | 862,937 | 722,117 | 33,377,811 | | 2,605,386 | 96,857 | 6,001,945 | 42,081,999 |
| Outflows | | | | | | | | | | | | | | | | | |
| Operating Expense | | | | | | | | | | | | | | | | | |
| Cable, Phone, and Internet Service Delivery Costs | - | - | - | - | - | - | 1,127,380 | - | - | - | - | 1,127,380 | 7.03% | - | - | - | 1,127,380 |
| Consulting, Contract Labor, Professional Services | 325,815 | - | - | - | - | - | 8,600 | 50,000 | 35,000 | - | 21,730 | 441,145 | 2.75% | - | - | 52,500 | 493,645 |
| Dues, Fees, and Licenses | 176,347 | - | - | - | 24,130 | 25,650 | 17,600 | 92,033 | 43,114 | 20,000 | 1,120 | 399,994 | 2.49% | 2,500 | 1,941 | 40,992 | 445,427 |
| Environmental Projects | 218,313 | - | - | - | - | 5,000 | - | - | - | - | - | 223,313 | 1.39% | - | - | - | 223,313 |
| Equipment and Vehicle Maintenance | 140,867 | - | - | - | - | 53,593 | 46,500 | - | 2,907 | - | 1,500 | 245,367 | 1.53% | - | - | 17,300 | 262,667 |
| Fuel (Vehicles) | 159,945 | - | - | - | 1,000 | 14,178 | 4,343 | - | 3,647 | - | 500 | 183,613 | 1.14% | - | - | 7,600 | 191,213 |
| Funding Support to Other Agencies/Programs | 145,350 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Government Buildings and Facility Expense | 201,507 | - | - | - | 146,755 | 103,756 | 3,586 | - | 102,451 | - | 44,944 | 602,999 | 3.76% | 1,330,021 | 94,916 | - | 1,707,162 |
| Information Technology | 272,317 | - | - | - | 12,000 | 4,000 | 49,513 | - | 9,072 | - | - | 346,902 | 2.16% | - | - | 26,300 | 373,211 |
| Legal Services | 460,000 | - | - | - | - | 40,000 | - | - | 15,000 | - | - | 515,000 | 3.21% | - | - | 3,000 | 518,000 |
| Marketing, Public Communications, and Regional Promotion | 226,450 | - | - | - | 20,000 | - | 5,000 | 100,000 | 2,000 | - | - | 353,450 | 2.20% | 1,239,183 | - | - | 1,592,633 |
| Other Expenses | 482,286 | - | - | - | 15,000 | - | - | - | 26,977 | 60,750 | 7,509 | 592,522 | 3.69% | - | - | 184,654 | 777,176 |
| Salaries and Wages | 3,934,738 | - | - | - | 97,269 | 368,326 | 278,275 | - | 315,935 | - | 405,744 | 5,400,287 | 33.65% | - | - | 2,195,189 | 7,595,476 |
| Other Personnel Expense | 1,780,960 | - | - | - | 41,933 | 154,294 | 118,384 | - | 151,264 | - | 165,648 | 2,412,483 | 15.03% | - | - | 895,367 | 3,307,850 |
| Total Personnel Expense | 5,715,698 | - | - | - | 139,202 | 522,620 | 396,659 | - | 467,199 | - | 571,392 | 7,812,770 | 48.69% | - | - | 3,090,556 | 10,903,326 |
| Property Insurance | 110,000 | - | - | - | - | 20,000 | 3,675 | - | 61,610 | - | - | 195,285 | 1.22% | - | - | 36,057 | 231,342 |
| Road, Bridge, and Parking Lot Paving, Striping, and Repair | 453,480 | - | - | - | 23,000 | - | - | - | 15,000 | - | - | 491,480 | 3.06% | - | - | - | 491,480 |
| Supplies, Parts and Materials | 193,298 | - | - | - | 11,211 | 81,006 | 30,550 | - | 47,423 | - | 10,522 | 374,010 | 2.33% | - | - | 238,500 | 612,510 |
| Travel, Education, and Conferences | 76,610 | - | - | - | - | 6,500 | 6,000 | - | 7,500 | - | 5,000 | 101,610 | 0.63% | - | - | 15,500 | 117,110 |
| Utilities-W/S, Electric, Natural Gas, Internet, Communications | 460,550 | - | - | - | 24,392 | 327,507 | 28,172 | - | 381,096 | 5,000 | 11,150 | 1,237,867 | 7.71% | - | - | 375,399 | 1,613,266 |
| Water/Sewer Service Delivery | - | - | - | - | - | 519,683 | - | - | - | - | - | 519,683 | 3.24% | - | - | - | 519,683 |
| Total Expense | 9,818,833 | - | - | - | 416,690 | 1,723,493 | 1,727,578 | 242,033 | 1,219,996 | 178,375 | 719,617 | 16,046,615 | 100.00% | 2,571,704 | 96,857 | 4,143,367 | 22,858,544 |
| Capital and Major Repairs | 622,000 | 191,716 | - | 75,000 | 129,800 | 1,296,950 | 1,555,145 | 20,000 | 9,822,683 | 285,000 | 2,500 | 14,000,794 | | - | - | 1,610,378 | 15,611,172 |
| Debt Service Expense | | | | | | | | | | | | | | | | | |
| Principal/Interest | - | - | - | - | 535,725 | - | - | - | 1,338,277 | - | - | 1,874,002 | | - | - | 203,200 | 2,077,202 |
| County Treasurer, Admin, and Trustee Fees | - | - | - | - | 21,730 | - | - | - | 100,000 | - | - | 121,730 | | - | - | - | 121,730 |
| Total Debt Service Costs | - | - | - | - | 557,455 | - | - | - | 1,438,277 | - | - | 1,995,732 | | - | - | 203,200 | 2,198,932 |
| Outflows (Expenses) Subtotal | 10,440,833 | 191,716 | - | 75,000 | 1,103,945 | 3,020,443 | 3,282,723 | 262,033 | 12,480,956 | 463,375 | 722,117 | 32,043,141 | | 2,571,704 | 96,857 | 5,956,945 | 40,668,648 |
| Other Sources and Uses (Outflows) | | | | | | | | | | | | | | | | | |
| Interfund Transfers Out | 2,719,350 | - | 32,000 | - | 41,337 | 170,976 | 170,736 | - | 162,959 | 1,552,799 | - | 4,850,157 | | 33,682 | - | 45,000 | 4,928,839 |
| Other | - | - | - | - | - | - | - | - | - | - | - | - | | - | - | - | - |
| Other Sources and Uses Total (Outflows) | 2,719,350 | - | 32,000 | - | 41,337 | 170,976 | 170,736 | - | 162,959 | 1,552,799 | - | 4,850,157 | | 33,682 | - | 45,000 | 4,928,839 |
| Total Outflows | 13,160,183 | 191,716 | 32,000 | 75,000 | 1,145,282 | 3,191,419 | 3,453,459 | 262,033 | 12,643,915 | 2,016,174 | 722,117 | 36,893,298 | | 2,605,386 | 96,857 | 6,001,945 | 45,597,487 |
| Net Budget Surplus (Deficit) | (1,867,205) | 57,515 | - | - | (85,774) | (162,055) | - | - | (304,731) | (1,153,237) | - | (3,515,488) | | - | - | - | (3,515,488) |
| Total Beginning Fund Balance - Governmental Funds Only | 10,249,015 | 432,587 | 450,633 | - | - | - | - | - | - | - | - | 11,132,235 | | - | - | - | 11,132,235 |
| Total Ending Fund Balance - Governmental Funds Only | \$ 8,381,810 | \$ 490,102 | \$ 450,633 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,322,545 | | \$ - | \$ - | \$ - | \$ 9,322,545 |
| Outstanding Debt (end of year) | \$ - | \$ - | \$ - | \$ - | \$ 6,835,000 | \$ - | \$ - | \$ - | \$ 11,881,789 | \$ - | \$ - | \$ 18,716,789 | | \$ - | \$ - | \$ 2,140,000 | \$ 20,856,789 |

TMV 2019 Total Revenues

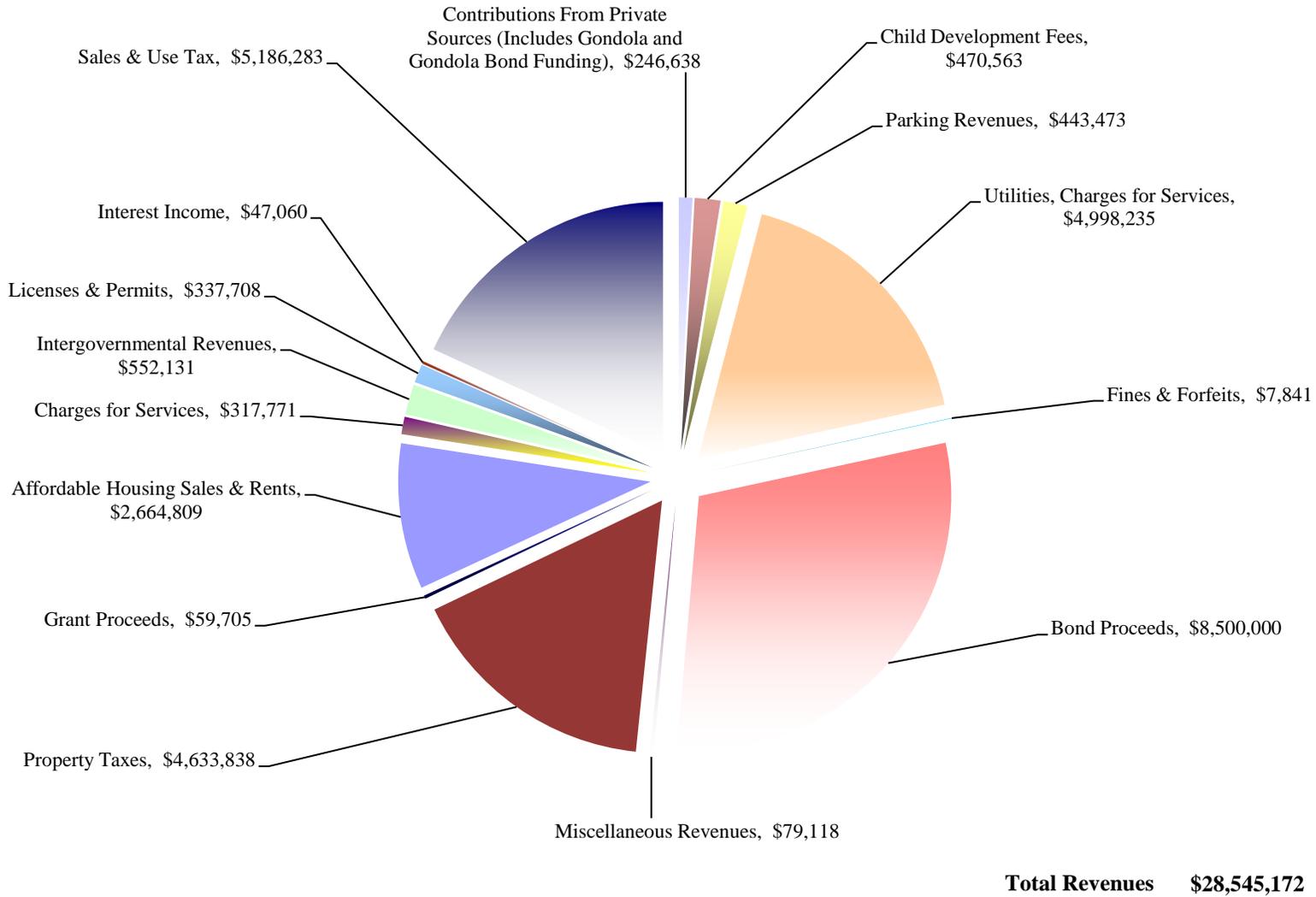


TMV 2019 Total Expense

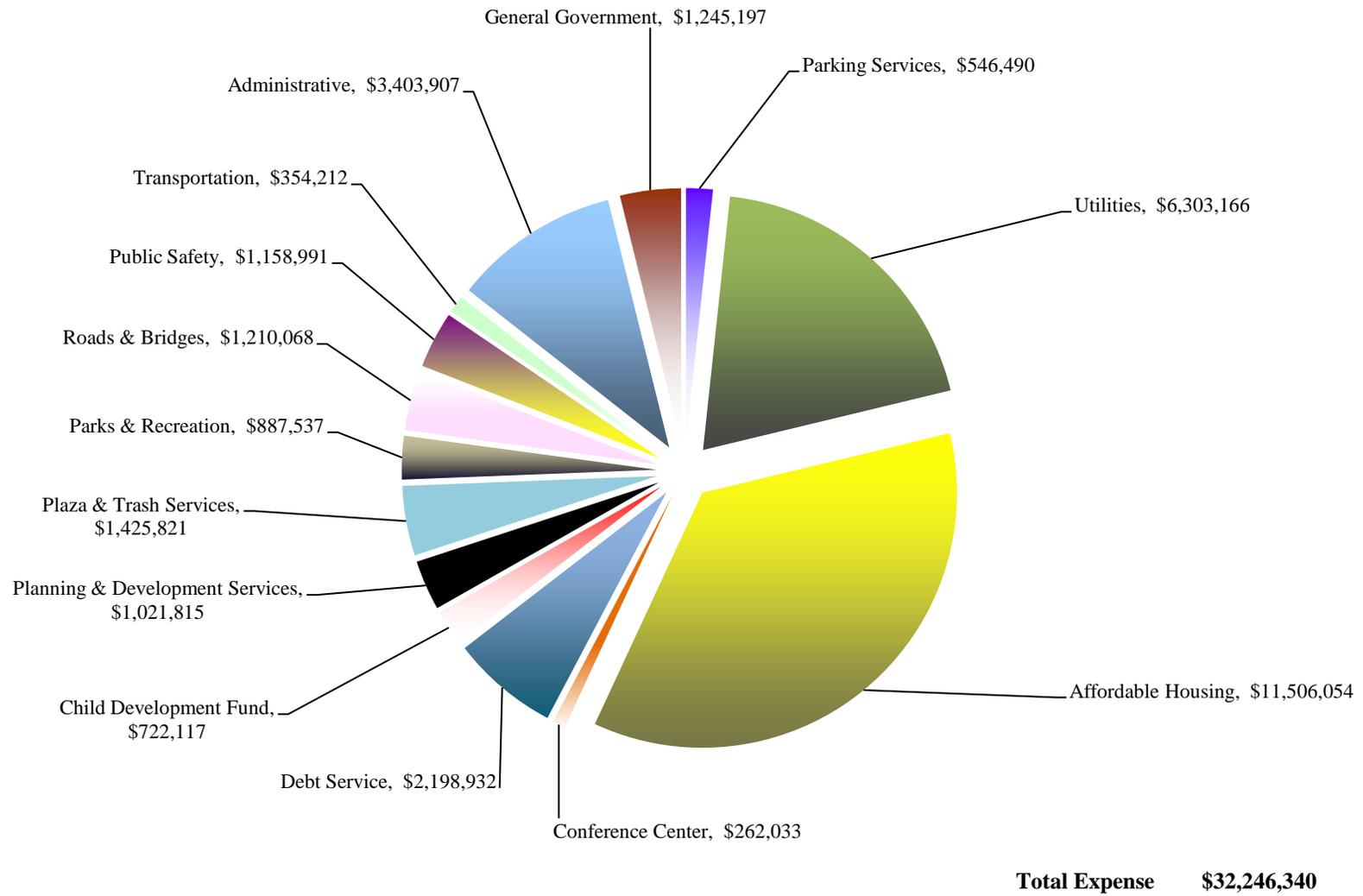


Total Expense \$40,668,648

TMV 2019 Total Revenues Without Special Revenue Funds

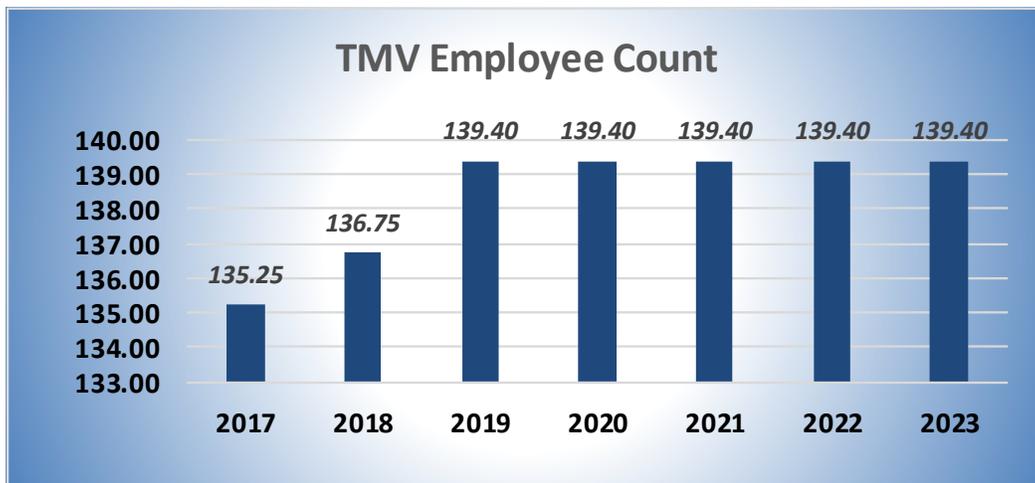


TMV 2019 Total Expense Without Special Revenue Funds



| 2019 Contingencies | | | |
|---------------------------|-------------------|---|--|
| Fund | Amount | As a Percentage of Fund Operating Expenditures | As a Percentage of Total Operating Expenditures |
| General Fund | \$ 97,216 | 1.00% | 0.43% |
| Water/Sewer Fund | 33,794 | 2.00% | 0.15% |
| Broadband Fund | 3,000 | 0.17% | 0.01% |
| Gondola Fund | 121,554 | 3.00% | 0.53% |
| Village Court Apartments | 16,264 | 1.00% | 0.07% |
| Total | \$ 271,829 | | 1.19% |

| 2018 (Budgeted) Ending Reserve/Fund Balances | | | |
|---|-------------------------|---|---|
| Fund | Projected Amount | As a Percentage of 2019 Fund Budgeted Operating Expenditures | As a Percentage of 2018 Fund Budgeted Operating Expenditures |
| General Fund | \$ 10,243,321 | 104.32% | 107.00% |
| Water/Sewer Fund | 3,875,233 | 224.85% | 240.68% |
| Parking Services Fund | 85,864 | 20.61% | 23.77% |
| Broadband Fund | - | 0.00% | 0.00% |
| Affordable Housing Development Fund | 1,816,107 | 450.23% | 426.63% |
| Village Court Apartments | 304,731 | 18.55% | 20.20% |
| Capital Projects Fund | - | 0.00% | 0.00% |
| Vehicle and Equipment Acquisition Fund | 432,587 | 100.00% | 100.00% |
| Debt Service Fund | 450,633 | 100.00% | 100.00% |
| Total | \$ 17,208,476 | | |

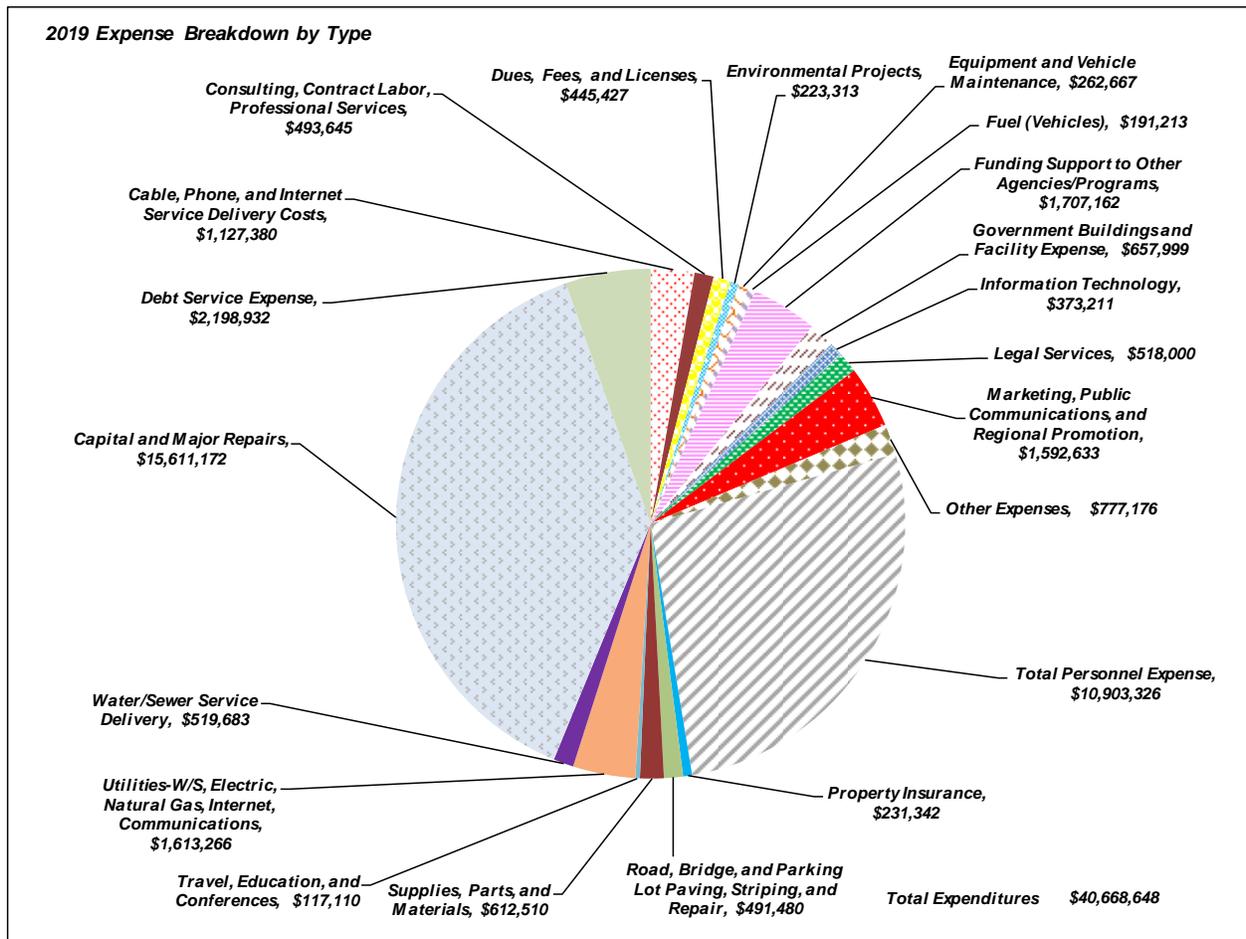


Budgetary Interfund Transfers

Transfers are used to move unrestricted revenues of various funds to the General Fund and to move General Fund revenues to other funds to provide subsidies or matching funds for various projects. Transfers from Debt Service Fund to the General Fund are specific ownership taxes, transfers from the Gondola Fund, Parking Services Fund, VCA, Water/Sewer Fund, and Broadband Fund to the General Fund are overhead allocation for administrative services to those funds.

Transfers from the General Fund to the Conference Center, Daycare, Parking Services, and the Vehicle Acquisition Funds are transfers to cover the deficits in those funds if needed. The transfers from the Tourism fund to the General Fund are admin fees and late payment penalties and interest. The transfer from the General Fund to Affordable Housing is the (pledged) sales tax transfer. Transfer back from AHDF to the GF are for the housing office expenses, and transfers from AHDF to VCA and Mortgage assistance are affordable housing projects that are subsidized by the sales tax transfer and reserves.

| 2019 Budget Transfers | | | | | | | | |
|----------------------------|-------------------|-----------------------|------------------------------|-----------------------------|---------------------|---------------------|----------------------------|---------------------|
| Transfer From | Transfer To | | | | | | | |
| | General Fund | Capital Projects Fund | Non-Major Governmental Funds | Telluride Conference Center | VCA | Broadband Fund | Non-Major Enterprise Funds | Total |
| General Fund | \$ - | \$ 75,000 | \$ 249,231 | \$ 262,033 | \$ - | \$ 1,377,588 | \$ 755,498 | \$ 2,719,349 |
| Gondola Fund | 45,000 | - | - | - | - | - | - | 45,000 |
| Debt Service Fund | 32,000 | - | - | - | - | - | - | 32,000 |
| Non-Major Enterprise Funds | 20,706 | - | - | - | 1,472,093 | - | 60,000 | 1,552,799 |
| Tourism Fund | 33,681 | - | - | - | - | - | - | 33,681 |
| Parking Services Fund | 41,337 | - | - | - | - | - | - | 41,337 |
| VCA | 162,959 | - | - | - | - | - | - | 162,959 |
| Broadband Fund | 170,736 | - | - | - | - | - | - | 170,736 |
| Water and Sewer | 170,976 | - | - | - | - | - | - | 170,976 |
| Total | \$ 677,394 | \$ 75,000 | \$ 249,231 | \$ 262,033 | \$ 1,472,093 | \$ 1,377,588 | \$ 815,498 | \$ 4,928,836 |



**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2018 -08**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2019 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$3,813,194 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$96,857 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$63,088 and .2169 mills will generate this amount of funds.
- G. The 2018 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$290,861,460.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2019 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2018.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2019 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2018.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .2165 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2018.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

Section 5. This Ordinance shall become effective on January 1, 2019.

Section 6. Public hearing on this Ordinance was held on the 13th day of December 2018 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

INTRODUCED, READ AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the 15th day of November 2018.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 13th day of December 2018.

TOWN OF MOUNTAIN VILLAGE

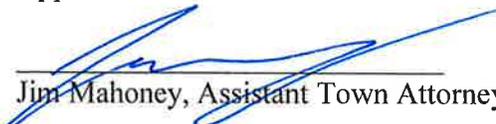
**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2018- 08 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town

Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 15th, 2018, by the affirmative vote of a quorum of the Town Council as follows:

| Council Member Name | “Yes” | “No” | Absent | Abstain |
|--------------------------|-------|------|--------|---------|
| Laila Benitez, Mayor | X | | | |
| Dan Caton, Mayor Pro-Tem | X | | | |
| Dan Jansen | | | X | |
| Natalie Binder | X | | | |
| Patrick Berry | X | | | |
| Jack Gilbride | X | | | |
| Bruce MacIntire | X | | | |

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 21, 2018 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 13, 2018. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

| Council Member Name | “Yes” | “No” | Absent | Abstain |
|--------------------------|-------|------|--------|---------|
| Laila Benitez, Mayor | X | | | |
| Dan Caton, Mayor Pro-Tem | | | X | |
| Dan Jansen | | | X | |
| Natalie Binder | X | | | |
| Patrick Berry | X | | | |
| Jack Gilbride | X | | | |
| Bruce MacIntire | X | | | |

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 13th day of December 2018.



(SEAL)


 Jackie Kennefick, Town Clerk

ORDINANCE NO. 2018 -09

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2019, AND ENDING ON THE LAST DAY OF DECEMBER, 2019, AND TO REVISE THE 2018 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 20, 2018, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 13, 2018, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2018 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2018 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2018 budget.
- E. The Town of Mountain Village, desires to supplement the 2018 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2019.

| General Fund | | Gondola Fund | | Affordable Housing Dev't Fund | |
|----------------------------------|--------------------|--------------------------------------|------------------|--------------------------------|--------------------|
| Revenues | 10,615,582 | Revenues | 5,798,746 | Revenues | 297,778 |
| Current Operating Expenses | 9,818,831 | Current Operating Expenses | 4,173,368 | Current Operating Expenses | 118,375 |
| Capital Outlay | 622,000 | Capital Outlay | 1,580,378 | Capital Outlay | 285,000 |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 10,440,831 | Total Fund Expenditures | 5,753,746 | Total Fund Expenditures | 403,375 |
| Other Sources (Uses) | (2,041,954) | Other Sources (Uses) | (45,000) | Other Sources (Uses) | (1,047,640) |
| Surplus / (Deficit) | (1,867,203) | Surplus / (Deficit) | - | Surplus / (Deficit) | (1,153,237) |
| Capital Projects Fund | | Vehicle & Equipment Acquisition Fund | | Mortgage Assistance Pool Fund | |
| Revenues | - | Revenues | - | Revenues | - |
| Current Operating Expenses | - | Current Operating Expenses | - | Current Operating Expenses | 60,000 |
| Capital Outlay | 75,000 | Capital Outlay | 191,716 | Capital Outlay | - |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 75,000 | Total Fund Expenditures | 191,716 | Total Fund Expenditures | 60,000 |
| Other Sources (Uses) | 75,000 | Other Sources (Uses) | 249,231 | Other Sources (Uses) | 60,000 |
| Surplus / (Deficit) | - | Surplus / (Deficit) | 57,515 | Surplus / (Deficit) | - |
| Historical Museum Fund | | Child Development Fund | | Water & Sewer Fund | |
| Revenues | 96,857 | Revenues | 530,268 | Revenues | 2,922,364 |
| Current Operating Expenses | 96,857 | Current Operating Expenses | 722,117 | Current Operating Expenses | 1,723,493 |
| Capital Outlay | - | Capital Outlay | - | Capital Outlay | 1,296,950 |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 96,857 | Total Fund Expenditures | 722,117 | Total Fund Expenditures | 3,020,443 |
| Other Sources (Uses) | - | Other Sources (Uses) | 191,849 | Other Sources (Uses) | (63,976) |
| Surplus / (Deficit) | - | Surplus / (Deficit) | - | Surplus / (Deficit) | (162,055) |
| Tourism Fund | | Broadband Fund | | TCC Fund | |
| Revenues | 2,605,386 | Revenues | 2,075,871 | Revenues | - |
| Current Operating Expenses | 2,571,704 | Current Operating Expenses | 1,721,078 | Current Operating Expenses | 262,033 |
| Capital Outlay | - | Capital Outlay | 1,561,645 | Capital Outlay | - |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 2,571,704 | Total Fund Expenditures | 3,282,723 | Total Fund Expenditures | 262,033 |
| Other Sources (Uses) | (33,682) | Other Sources (Uses) | 1,206,852 | Other Sources (Uses) | 262,033 |
| Surplus / (Deficit) | - | Surplus / (Deficit) | - | Surplus / (Deficit) | - |
| TMV Housing Authority Fund (VCA) | | Parking Services Fund | | | |
| Revenues | 2,367,031 | Revenues | 443,473 | | |
| Current Operating Expenses | 1,642,679 | Current Operating Expenses | 416,690 | | |
| Capital Outlay | 9,400,000 | Capital Outlay | 129,800 | | |
| Debt Service | 1,438,217 | Debt Service | - | | |
| Total Fund Expenditures | 12,480,896 | Total Fund Expenditures | 546,490 | | |
| Other Sources (Uses) | 9,809,134 | Other Sources (Uses) | 17,153 | | |
| Surplus / (Deficit) | (304,731) | Surplus / (Deficit) | (85,864) | | |

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2018.

| General Fund | | Gondola Fund | | Affordable Housing Dev't Fund | |
|----------------------------------|-------------------|--------------------------------------|------------------|--------------------------------|------------------|
| Revenues | 10,404,699 | Revenues | 5,886,814 | Revenues | 290,636 |
| Current Operating Expenses | 9,572,927 | Current Operating Expenses | 3,945,980 | Current Operating Expenses | 146,008 |
| Capital Outlay | 530,000 | Capital Outlay | 1,895,834 | Capital Outlay | 279,682 |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 10,102,927 | Total Fund Expenditures | 5,841,814 | Total Fund Expenditures | 425,690 |
| Other Sources (Uses) | (972,374) | Other Sources (Uses) | (45,000) | Other Sources (Uses) | 446,209 |
| Surplus / (Deficit) | (670,602) | Surplus / (Deficit) | - | Surplus / (Deficit) | 311,155 |
| Capital Projects Fund | | Vehicle & Equipment Acquisition Fund | | Mortgage Assistance Pool Fund | |
| Revenues | 9,487 | Revenues | - | Revenues | - |
| Current Operating Expenses | - | Current Operating Expenses | - | Current Operating Expenses | 30,000 |
| Capital Outlay | 309,487 | Capital Outlay | 318,104 | Capital Outlay | - |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 309,487 | Total Fund Expenditures | 318,104 | Total Fund Expenditures | 30,000 |
| Other Sources (Uses) | 267,970 | Other Sources (Uses) | 413,535 | Other Sources (Uses) | 30,000 |
| Surplus / (Deficit) | (32,030) | Surplus / (Deficit) | 95,431 | Surplus / (Deficit) | - |
| Historical Museum Fund | | Child Development Fund | | Water & Sewer Fund | |
| Revenues | 96,553 | Revenues | 530,268 | Revenues | 2,807,402 |
| Current Operating Expenses | 96,553 | Current Operating Expenses | 663,066 | Current Operating Expenses | 1,610,110 |
| Capital Outlay | - | Capital Outlay | - | Capital Outlay | 923,300 |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 96,553 | Total Fund Expenditures | 663,066 | Total Fund Expenditures | 2,533,410 |
| Other Sources (Uses) | - | Other Sources (Uses) | 132,798 | Other Sources (Uses) | (42,630) |
| Surplus / (Deficit) | - | Surplus / (Deficit) | - | Surplus / (Deficit) | 231,362 |
| Tourism Fund | | Broadband Fund | | TCC Fund | |
| Revenues | 2,545,296 | Revenues | 2,008,677 | Revenues | - |
| Current Operating Expenses | 2,506,671 | Current Operating Expenses | 1,758,454 | Current Operating Expenses | 209,352 |
| Capital Outlay | - | Capital Outlay | 294,000 | Capital Outlay | - |
| Debt Service | - | Debt Service | - | Debt Service | - |
| Total Fund Expenditures | 2,506,671 | Total Fund Expenditures | 2,052,454 | Total Fund Expenditures | 209,352 |
| Other Sources (Uses) | (38,625) | Other Sources (Uses) | (88,494) | Other Sources (Uses) | 209,352 |
| Surplus / (Deficit) | - | Surplus / (Deficit) | (132,271) | Surplus / (Deficit) | - |
| TMV Housing Authority Fund (VCA) | | Parking Services Fund | | | |
| Revenues | 2,346,031 | Revenues | 371,473 | | |
| Current Operating Expenses | 1,508,302 | Current Operating Expenses | 361,247 | | |
| Capital Outlay | 375,000 | Capital Outlay | 34,800 | | |
| Debt Service | 788,219 | Debt Service | - | | |
| Total Fund Expenditures | 2,671,521 | Total Fund Expenditures | 396,047 | | |
| Other Sources (Uses) | (140,169) | Other Sources (Uses) | (33,571) | | |
| Surplus / (Deficit) | (465,659) | Surplus / (Deficit) | (58,145) | | |

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public

records of the Town of Mountain Village.

Section 4. This Ordinance shall become effective on January 1, 2018.

INTRODUCED, READ AND REFERRED TO PUBLIC HEARING BEFORE THE Town Council of the Town of Mountain Village, Colorado on the 15th day of November 2018.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 15, 2018.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 13th day of December 2018

TOWN OF MOUNTAIN VILLAGE

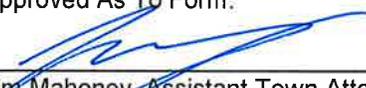
TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: 
Laila Benitez, Mayor

ATTEST:


Jackie Kennefick, Town Clerk

Approved As To Form:


Jim Mahoney, Assistant Town Attorney

I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2018-09 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 15th, 2018, by the affirmative vote of a quorum of the Town Council as follows:

| Council Member Name | "Yes" | "No" | Absent | Abstain |
|--------------------------|-------|------|--------|---------|
| Laila Benitez, Mayor | X | | | |
| Dan Caton, Mayor Pro-Tem | X | | | |
| Dan Jansen | | | X | |
| Natalie Binder | X | | | |
| Patrick Berry | X | | | |
| Jack Gilbride | X | | | |
| Bruce MacIntire | X | | | |

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 21, 2018 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 13, 2018. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

| Council Member Name | "Yes" | "No" | Absent | Abstain |
|--------------------------|-------|------|--------|---------|
| Laila Benitez, Mayor | X | | | |
| Dan Caton, Mayor Pro-Tem | | | X | |
| Dan Jansen | | | X | |
| Natalie Binder | X | | | |
| Patrick Berry | X | | | |
| Jack Gilbride | X | | | |
| Bruce MacIntire | X | | | |

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this 13th day of December 2018



Jackie Kennefick
 Jackie Kennefick, Town Clerk

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019, AND ENDING ON THE LAST DAY OF DECEMBER 2019.

Resolution No. 2018- 1213-22

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 20, 2018, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 15, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2019.

| <u>DEBT SERVICE FUND</u> | |
|--------------------------------|-----------------|
| Revenues | 792,745 |
| Current Operating Expenses | - |
| Capital Outlay | - |
| Debt Service | 760,655 |
| Total Fund Expenditures | 760,655 |
| Other Sources (Uses) | (32,000) |
| Surplus / (Deficit) | 90 |

SECTION 2. *That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.*

ADOPTED, this 13th day of December 2018

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

Resolution No. 2018- 1213-23

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 13, 2018.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

| | |
|-------------------|-----------|
| Debt Service Fund | \$760,655 |
|-------------------|-----------|

ADOPTED this 13th day of December 2018.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District



Laila Benitez, President

ATTEST:


Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

Resolution No. 2018- 1213-24

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 20, 2018, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 15, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 13th, 2018.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2018.

| <u>DEBT SERVICE FUND</u> | |
|--------------------------------|-----------------|
| Revenues | 787,709 |
| Current Operating Expenses | - |
| Capital Outlay | - |
| Debt Service | 755,355 |
| Total Fund Expenditures | 755,355 |
| Other Sources (Uses) | (32,000) |
| Surplus / (Deficit) | 354 |

SECTION 2. That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Jackie Kennefick, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

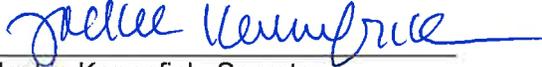
ADOPTED, this 13th day of December 2018

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

Resolution No. 2018- 2018-1213-25

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 14th, 2017.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 13th, 2018.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

| | |
|-------------------|-----------|
| Debt Service Fund | \$755,355 |
|-------------------|-----------|

ADOPTED this 13th day of December 2018.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**



Laila Benitez, President

ATTEST:



Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 

James Mahoney, Assistant Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2019 BUDGET YEAR.

Resolution No. 2018-1213-26

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mill levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$760,655.
- D. The 2019 Debt Service Fund property tax revenue budget is \$555,545 and 1.91 mills will generate this amount of funds.
- E. The 2018 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$290,861,460.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2019 budget year, there is hereby levied a tax of 1.91 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2018.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 13th day of December 2018.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**



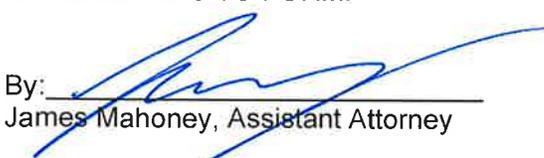
Laila Benitez, President

ATTEST:



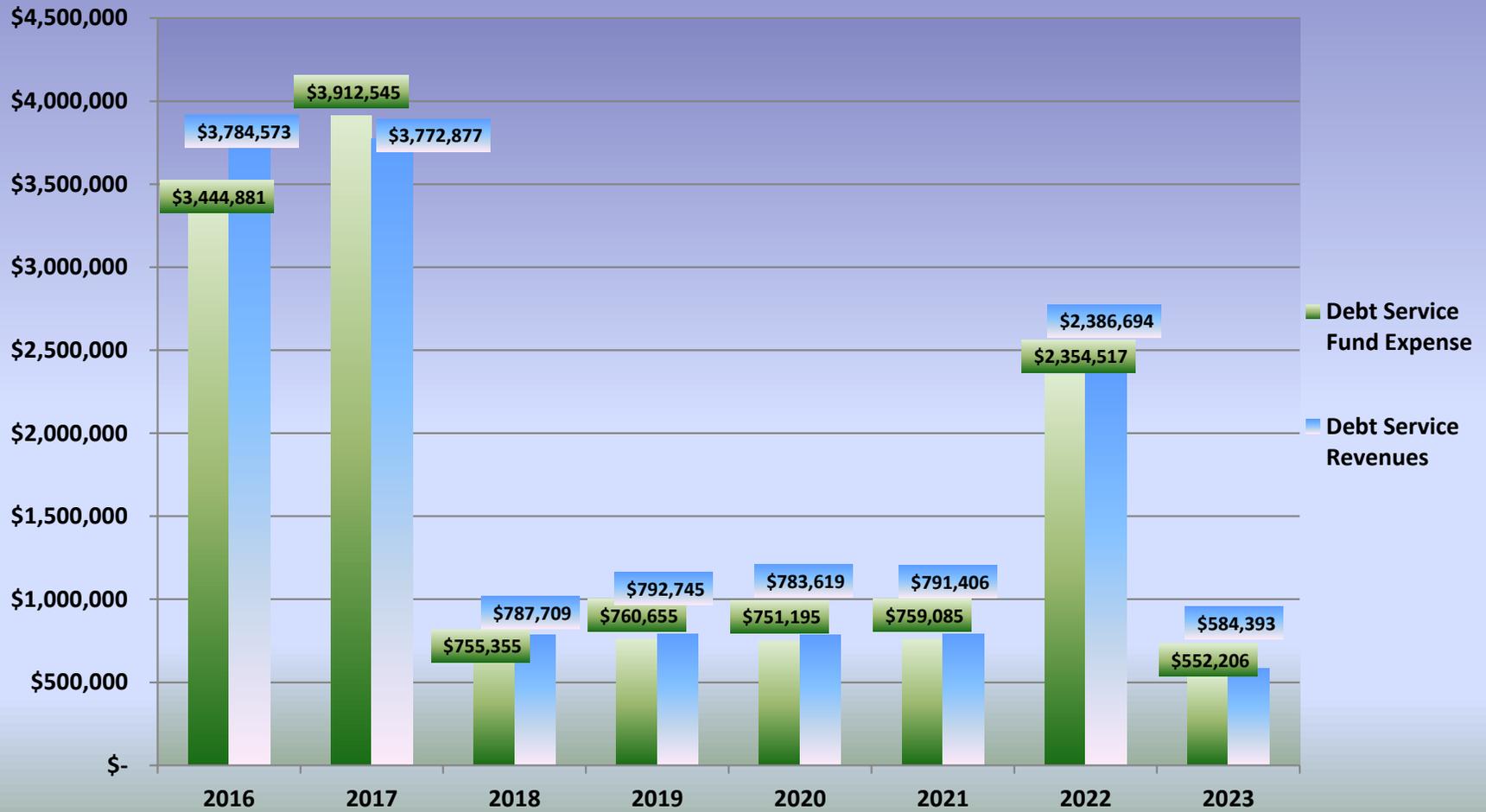
Jackie Kennefick, Secretary

APPROVED AS TO FORM:

By: 
James Mahoney, Assistant Attorney

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Debt Service Revenues and Expenditures



Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Municipal Debt Service

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--|--|------------------|------------------|-----------------|-----------------|-----------------|-----------------|--------------|-----------------|-----------------|------------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| DSF Revs | Tax - Specific Ownership | 136,536 | 149,712 | 85,587 | 32,000 | (53,587) | 32,000 | - | 32,000 | 32,000 | 32,000 | 32,000 |
| DSF Revs | Tax - Property - 2007 Bonds | 1,849,420 | 1,704,922 | - | - | - | - | - | - | - | - | - |
| DSF Revs | Tax - Property - 2009 Bonds | 327,874 | 306,445 | - | - | - | - | - | - | - | - | - |
| DSF Revs | Tax - Property - 2014 Bonds | 263,912 | 248,849 | 552,059 | 552,059 | - | 555,545 | 3,486 | 550,019 | 551,406 | 547,294 | 550,393 |
| DSF Revs | Tax - Property - 2005 Bonds | 730,817 | 673,199 | - | - | - | - | - | - | - | - | - |
| DSF Revs | Tax - Property - 2006A Bonds | 266,726 | 480,933 | - | - | - | - | - | - | - | - | - |
| Total Property Taxes | | 3,575,284 | 3,564,060 | 637,646 | 584,059 | (53,587) | 587,545 | 3,486 | 582,019 | 583,406 | 579,294 | 582,393 |
| DSF Revs | 2014 Bond Reserve Fund | 347 | 1,315 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| DSF Revs | Interest-2006B Liquidity Fund | 774 | 2,614 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| DSF Revs | Interest Revenue - 2011 Gondola Bonds | 193 | 373 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Total Investment Income | | 1,314 | 4,302 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| DSF Revs | Contribution- TMVOA | 61,477 | 60,455 | 58,421 | 59,608 | 1,188 | 60,066 | 458 | 59,002 | 60,894 | 533,676 | - |
| DSF Revs | Contribution-Telski | 146,498 | 144,060 | 143,030 | 142,042 | (988) | 143,134 | 1,092 | 140,598 | 145,106 | 1,271,724 | - |
| Total Contributions | | 207,975 | 204,515 | 201,450 | 201,650 | 200 | 203,200 | 1,550 | 199,600 | 206,000 | 1,805,400 | - |
| Total Debt Service Fund Revenues | | 3,784,573 | 3,772,877 | 841,096 | 787,709 | (53,387) | 792,745 | 5,036 | 783,619 | 791,406 | 2,386,694 | 584,393 |
| Debt Service | Bond Admin Fees/Trustee Charges | 2,175 | 1,925 | 4,250 | 4,250 | - | 2,750 | (1,500) | 2,750 | 2,750 | 2,750 | 2,750 |
| Debt Service | Audit Fees | 9,500 | - | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Debt Service | Bank Fees | 89 | 250 | - | - | - | - | - | - | - | - | - |
| Debt Service | County Treasurer Collection Fees | 103,442 | 102,762 | 16,230 | 16,230 | - | 16,980 | 750 | 16,820 | 16,860 | 16,742 | 16,831 |
| Total Administrative Fees | | 115,206 | 104,937 | 22,480 | 22,480 | - | 21,730 | (750) | 21,570 | 21,610 | 21,492 | 21,581 |
| Debt Service | 2007 Bonds - Principal | 1,625,000 | 1,705,000 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2007 Bonds Interest | 174,825 | 89,513 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2005 Bonds Principal | 645,000 | 680,000 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2005 Bonds Interest | 66,250 | 34,000 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2009 Bonds Principal | 295,000 | 310,000 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2009 Bonds Interest | 24,200 | 12,400 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2011 Gondola Bonds Principal | 115,000 | 115,000 | 115,000 | 115,000 | - | 120,000 | 5,000 | 120,000 | 130,000 | 1,770,000 | - |
| Debt Service | 2011 Gondola Bonds Interest | 92,975 | 89,515 | 86,650 | 86,650 | - | 83,200 | (3,450) | 79,600 | 76,000 | 35,400 | - |
| Debt Service | 2006A Bonds Principal | - | 490,000 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2014 Parking Bonds Principal | 15,000 | 15,000 | 275,000 | 275,000 | - | 285,000 | 10,000 | 285,000 | 295,000 | 300,000 | 315,000 |
| Debt Service | 2006A Bonds Interest | 19,600 | 10,655 | - | - | - | - | - | - | - | - | - |
| Debt Service | 2014 Parking Bonds Interest | 256,825 | 256,525 | 256,225 | 256,225 | - | 250,725 | (5,500) | 245,025 | 236,475 | 227,625 | 215,625 |
| Total Bond Principal & Interest | | 3,329,675 | 3,807,608 | 732,875 | 732,875 | - | 738,925 | 6,050 | 729,625 | 737,475 | 2,333,025 | 530,625 |
| Total Expense | | 3,444,881 | 3,912,545 | 755,355 | 755,355 | - | 760,655 | 5,300 | 751,195 | 759,085 | 2,354,517 | 552,206 |
| DSF Revs | Transfer (To)/From General Fund | - | (207,439) | - | - | - | - | - | - | - | - | - |
| DSF Revs | Transfer (To)/From GF Specific Ownership Taxes | (136,536) | (149,712) | (85,587) | (32,000) | 53,587 | (32,000) | - | (32,000) | (32,000) | (32,000) | (32,000) |
| Total Other Source/Uses | | (136,536) | (357,151) | (85,587) | (32,000) | 53,587 | (32,000) | - | (32,000) | (32,000) | (32,000) | (32,000) |
| Surplus (Deficit) | | 203,156 | (496,819) | 154 | 354 | 200 | 90 | (264) | 424 | 321 | 177 | 187 |
| Beginning Fund Balance | | 743,942 | 947,098 | 450,279 | 450,279 | | 450,633 | | 450,723 | 451,147 | 451,468 | 451,645 |
| Ending Fund Balance | | 947,098 | 450,279 | 450,433 | 450,633 | | 450,723 | | 451,147 | 451,468 | 451,645 | 451,832 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

General Fund Summary

| | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---|------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Revenues | | | | | | | | | | | |
| Taxes | 8,485,683 | 9,460,884 | 9,016,979 | 9,155,755 | 138,776 | 9,232,575 | 76,820 | 9,260,414 | 9,391,302 | 9,485,914 | 9,620,931 |
| Licenses & Permits | 302,975 | 566,818 | 292,708 | 340,708 | 48,000 | 337,708 | (3,000) | 337,708 | 337,708 | 337,708 | 337,708 |
| Intergovernmental Proceeds | 377,290 | 374,212 | 494,898 | 499,881 | 4,983 | 552,131 | 52,250 | 556,225 | 560,524 | 565,037 | 569,776 |
| Charges for Services | 268,083 | 489,267 | 306,432 | 252,222 | (54,210) | 319,535 | 67,313 | 252,222 | 252,222 | 252,222 | 252,222 |
| Fines and Forfeits | 11,157 | 8,282 | 6,077 | 6,077 | - | 6,077 | - | 6,077 | 6,077 | 6,077 | 6,077 |
| Interest on Investments | 47,908 | 32,522 | 45,000 | 45,000 | - | 45,000 | - | 45,000 | 45,000 | 45,000 | 45,000 |
| Miscellaneous Revenues | 86,312 | 245,763 | 79,118 | 79,118 | - | 79,118 | - | 79,118 | 79,118 | 79,118 | 79,118 |
| Contributions | 45,209 | 74,551 | 68,438 | 25,938 | (42,500) | 43,438 | 17,500 | 43,438 | 43,438 | 43,438 | 43,438 |
| Total Revenues | 9,624,618 | 11,252,298 | 10,309,650 | 10,404,699 | 95,049 | 10,615,582 | 210,883 | 10,580,202 | 10,715,389 | 10,814,514 | 10,954,270 |
| Operating Expenditures | | | | | | | | | | | |
| Legislation & Council | 59,066 | 96,623 | 83,109 | 83,510 | 401 | 88,253 | 4,743 | 88,261 | 88,269 | 88,277 | 88,286 |
| Town Attorney | 538,421 | 450,145 | 527,994 | 527,994 | - | 460,000 | (67,994) | 478,750 | 498,438 | 519,109 | 540,815 |
| Town Manager | 227,719 | 250,003 | 307,902 | 274,841 | (33,061) | 329,148 | 54,307 | 317,089 | 317,814 | 318,576 | 319,377 |
| Town Clerk's Office | 346,690 | 367,609 | 376,927 | 376,188 | (739) | 393,681 | 17,493 | 389,572 | 397,556 | 393,640 | 401,828 |
| Finance | 793,106 | 811,431 | 844,120 | 845,533 | 1,413 | 854,225 | 8,692 | 860,011 | 866,854 | 873,028 | 880,288 |
| Information Technology | 163,641 | 193,434 | 291,615 | 365,223 | 73,608 | 391,173 | 25,950 | 391,896 | 395,947 | 400,131 | 404,456 |
| Human Resources | 291,849 | 296,357 | 330,074 | 335,684 | 5,610 | 341,292 | 5,608 | 344,554 | 345,879 | 347,271 | 348,732 |
| Communications and Business Development | 315,756 | 241,594 | 440,173 | 395,173 | (45,000) | 507,388 | 112,215 | 506,772 | 505,251 | 507,328 | 509,509 |
| Municipal Court | 28,827 | 30,713 | 31,839 | 31,982 | 143 | 32,541 | 559 | 32,705 | 32,877 | 33,058 | 33,248 |
| Police Department | 781,208 | 779,607 | 985,164 | 952,125 | (33,039) | 978,922 | 26,797 | 979,420 | 987,773 | 996,498 | 1,005,613 |
| Community Services | 47,130 | 50,184 | 54,433 | 53,194 | (1,239) | 54,528 | 1,334 | 55,010 | 55,516 | 56,048 | 56,606 |
| Community Grants and Contributions | 77,500 | 106,000 | 126,850 | 126,850 | - | 120,350 | (6,500) | 126,850 | 126,850 | 126,850 | 126,850 |
| Roads and Bridges | 1,061,715 | 1,067,792 | 1,122,357 | 1,116,373 | (5,984) | 1,135,068 | 18,695 | 1,117,734 | 1,144,212 | 1,131,517 | 1,139,165 |
| Vehicle Maintenance | 461,527 | 579,205 | 453,126 | 451,907 | (1,219) | 444,493 | (7,414) | 448,606 | 452,923 | 457,453 | 462,208 |
| Municipal Bus | 186,049 | 195,188 | 189,635 | 218,003 | 28,368 | 266,180 | 48,177 | 270,569 | 275,176 | 280,014 | 285,094 |
| Employee Shuttle | 44,219 | 44,498 | 86,043 | 85,394 | (649) | 88,032 | 2,638 | 90,664 | 93,429 | 96,331 | 99,379 |
| Parks & Recreation | 443,790 | 513,115 | 611,003 | 593,805 | (17,198) | 562,537 | (31,268) | 551,931 | 545,232 | 541,199 | 561,944 |
| Plaza Services | 1,240,457 | 1,094,830 | 1,397,252 | 1,330,539 | (66,713) | 1,335,738 | 5,199 | 1,354,151 | 1,373,357 | 1,393,389 | 1,414,288 |
| Public Refuse Removal | 47,230 | 50,937 | 65,028 | 65,028 | - | 65,083 | 55 | 65,675 | 66,286 | 66,916 | 67,566 |
| Building/Facility Maintenance | 187,004 | 193,090 | 244,464 | 244,904 | 440 | 251,168 | 6,264 | 252,420 | 253,734 | 255,115 | 256,564 |
| Building Division | 364,795 | 296,639 | 548,963 | 390,225 | (158,738) | 525,767 | 135,542 | 460,221 | 457,080 | 459,032 | 461,081 |
| Housing Division Office | 21,431 | 18,998 | 19,808 | 19,939 | 131 | 20,706 | 767 | 20,811 | 20,921 | 21,037 | 21,158 |
| Planning and Development Services | 480,426 | 390,394 | 645,191 | 603,731 | (41,460) | 475,343 | (128,389) | 439,471 | 431,069 | 431,173 | 433,537 |
| Contingency | 33,501 | - | 97,831 | 84,781 | (13,050) | 97,216 | 12,435 | 96,431 | 97,324 | 97,930 | 99,176 |
| Total Operating Expenditures | 8,243,057 | 8,118,386 | 9,880,901 | 9,572,927 | (307,974) | 9,818,831 | 245,905 | 9,739,574 | 9,829,767 | 9,890,923 | 10,016,769 |
| Capital Outlay | | | | | | | | | | | |
| Capital Outlay Expense | 101,004 | 940,709 | 905,000 | 530,000 | (375,000) | 622,000 | 92,000 | 435,000 | 60,000 | 60,000 | 60,000 |
| Total Capital Outlay | 101,004 | 940,709 | 905,000 | 530,000 | (375,000) | 622,000 | 92,000 | 435,000 | 60,000 | 60,000 | 60,000 |
| Other Source/Uses | | | | | | | | | | | |
| Gain/Loss On Sale Of Assets | 4,822 | - | - | - | - | - | - | - | - | - | - |
| Transfer From Overhead Allocations | 431,654 | 482,133 | 494,370 | 531,787 | 37,417 | 591,008 | 59,221 | 622,449 | 610,579 | 612,408 | 620,645 |
| Transfer (To)/From Tourism Fund | 25,755 | 37,942 | 24,864 | 38,625 | 13,761 | 33,681 | (4,944) | 34,769 | 35,889 | 37,043 | 38,232 |
| Transfer (To)/From Parking Services | - | - | (65,835) | - | 65,835 | (58,490) | (58,490) | (46,667) | (70,693) | - | - |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

General Fund Summary

| | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---|------------------|-------------------|--------------------|-------------------|------------------|--------------------|--------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Transfer (To)/From Debt Service Fund | - | 207,439 | - | - | - | - | - | - | - | - | - |
| Transfer (To)/From DSF - Specific Ownership Taxes | 136,536 | 149,712 | 85,587 | 32,000 | (53,587) | 32,000 | - | 32,000 | 32,000 | 32,000 | 32,000 |
| Transfer (To)/From Capital Projects Fund | (355,658) | (266,071) | (300,000) | (267,970) | 32,030 | (75,000) | 192,970 | (2,312,000) | (300,000) | (300,000) | (300,000) |
| Transfer (To)/From Child Development Fund | (67,460) | (120,404) | (192,041) | (132,798) | 59,243 | (191,849) | (59,051) | (169,874) | (175,132) | (180,632) | (186,386) |
| Transfer (To)/From Broadband Fund | - | - | 10,000 | (74,922) | (84,922) | (1,377,588) | (1,302,666) | (1,403,902) | - | - | - |
| Transfer (To)/From Conference Center Fund | (196,206) | (199,089) | (259,352) | (209,352) | 50,000 | (262,033) | (52,681) | (214,794) | (217,637) | (220,566) | (223,583) |
| Transfer (To)/From AHDF (Sales Tax) | (445,361) | (474,477) | (480,777) | (496,148) | (15,371) | (505,159) | (9,011) | (515,262) | (525,567) | (536,078) | (546,800) |
| Transfer (To)/From AHDF (Housing Office) | - | 18,998 | 19,808 | 19,939 | 131 | 20,706 | 767 | 20,811 | 20,921 | 21,037 | 21,158 |
| Transfer (To)/From Vehicle Acquisition | (353,671) | (561,775) | (434,725) | (413,535) | 21,190 | (249,231) | 164,304 | (551,899) | (121,379) | (119,873) | (122,929) |
| Total Other Sources/Uses | (819,590) | (725,592) | (1,098,101) | (972,375) | 125,726 | (2,041,955) | (1,069,580) | (4,504,370) | (711,019) | (654,661) | (667,664) |
| | | | | | | | | | | | |
| Surplus (Deficit) | 460,967 | 1,467,610 | (1,574,352) | (670,602) | 903,750 | (1,867,205) | (1,196,603) | (4,098,742) | 114,602 | 208,930 | 209,838 |
| | | | | | | | | | | | |
| Beginning Fund Balance | 8,985,346 | 9,446,313 | 10,913,923 | 10,913,923 | | 10,243,321 | | 8,376,116 | 4,277,374 | 4,391,977 | 4,600,907 |
| | | | | | | | | | | | |
| Ending Fund Balance | 9,446,313 | 10,913,923 | 9,339,571 | 10,243,321 | | 8,376,116 | | 4,277,374 | 4,391,977 | 4,600,907 | 4,810,745 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

General Fund Revenues

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---|--|------------------|------------------|------------------|------------------|-----------------|------------------|----------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | | | | |
| General Fund Revenues | Tax - Property | 3,816,550 | 3,899,219 | 3,801,204 | 3,801,204 | - | 3,813,194 | 11,990 | 3,813,194 | 3,851,326 | 3,851,326 | 3,889,839 |
| General Fund Revenues | Tax-Property Delinquent | (545) | - | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Tax - Property - Abatements | - | (74,271) | 79,375 | 79,375 | - | 63,098 | (16,277) | - | - | - | - |
| General Fund Revenues | Tax - Specific Ownership | 155,158 | 175,437 | 155,000 | 155,000 | - | 155,000 | - | 155,000 | 155,000 | 155,000 | 155,000 |
| General Fund Revenues | Tax - Construction Use 1.5% | 156,587 | 391,491 | 210,000 | 210,000 | - | 210,000 | - | 210,000 | 210,000 | 210,000 | 210,000 |
| General Fund Revenues | Tax - Construction Use 3% | 313,220 | 783,100 | 420,000 | 420,000 | - | 420,000 | - | 420,000 | 420,000 | 420,000 | 420,000 |
| General Fund Revenues | Tax-Cigarette | 9,341 | 9,671 | 9,400 | 9,400 | - | 9,400 | - | 9,400 | 9,400 | 9,400 | 9,400 |
| General Fund Revenues | Tax - Property - Interest/Penalty | 17,320 | (465) | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 | 15,000 |
| General Fund Revenues | Sales Taxes | 4,050,811 | 4,262,780 | 4,327,000 | 4,457,728 | 130,728 | 4,546,883 | 89,155 | 4,637,820 | 4,730,577 | 4,825,188 | 4,921,692 |
| General Fund Revenues | Sales Taxes - Interest | 291 | 761 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Sales Taxes - Penalties | 9,113 | 5,218 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Sales Taxes - Prior Period Remittances | (42,161) | 7,942 | - | 8,048 | 8,048 | - | (8,048) | - | - | - | - |
| Total Taxes | | 8,485,683 | 9,460,884 | 9,016,979 | 9,155,755 | 138,776 | 9,232,575 | 76,820 | 9,260,414 | 9,391,302 | 9,485,914 | 9,620,931 |
| General Fund Revenues | License-Liquor | 2,623 | 2,993 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| General Fund Revenues | License-Pet | 240 | 195 | 128 | 128 | - | 128 | - | 128 | 128 | 128 | 128 |
| General Fund Revenues | Permit-Construction | 160,306 | 394,581 | 187,880 | 187,880 | - | 187,880 | - | 187,880 | 187,880 | 187,880 | 187,880 |
| General Fund Revenues | External Energy Discount | - | (1,251) | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Renewable Energy Discount | - | (1,668) | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | HERS Energy Discount | - | (1,334) | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Permit-Electrical-Mountain Village | 8,114 | 8,167 | 15,000 | 8,000 | (7,000) | 15,000 | 7,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| General Fund Revenues | Permit-Electrical-Town of Telluride | 59,072 | 72,590 | 25,000 | 50,000 | 25,000 | 50,000 | - | 50,000 | 50,000 | 50,000 | 50,000 |
| General Fund Revenues | Construction Parking Fees | 27,755 | 30,095 | 30,000 | 30,000 | - | 30,000 | - | 30,000 | 30,000 | 30,000 | 30,000 |
| General Fund Revenues | Permit-Plumbing-Mountain Village | 5,072 | 7,908 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| General Fund Revenues | Permit-Plumbing-Town of Telluride | 37,830 | 50,886 | 20,000 | 50,000 | 30,000 | 40,000 | (10,000) | 40,000 | 40,000 | 40,000 | 40,000 |
| General Fund Revenues | Construction Parking Late Pay Fees | 70 | 50 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Permit-Mechanical | 278 | 2,132 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| General Fund Revenues | Permit & Other Licenses | 1,375 | 1,275 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Permits-Excavation | 240 | 200 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Total Permits & License | | 302,975 | 566,818 | 292,708 | 340,708 | 48,000 | 337,708 | (3,000) | 337,708 | 337,708 | 337,708 | 337,708 |
| General Fund Revenues | Conservation Trust Funds | 15,364 | 13,666 | 13,402 | 13,402 | - | 13,402 | - | 13,402 | 13,402 | 13,402 | 13,402 |
| General Fund Revenues | Mineral Lease Revenue | 5,904 | 3,098 | 5,747 | 1,170 | (4,577) | 1,170 | - | 1,170 | 1,170 | 1,170 | 1,170 |
| General Fund Revenues | Severance Tax Revenues | 11,801 | 8,165 | 4,936 | 12,724 | 7,788 | 12,724 | - | 12,724 | 12,724 | 12,724 | 12,724 |
| General Fund Revenues | County Road & Bridge Taxes | 277,360 | 279,353 | 275,450 | 275,450 | - | 275,450 | - | 275,450 | 275,450 | 275,450 | 275,450 |
| General Fund Revenues | Motor Vehicle Registration | 5,643 | 5,510 | 4,900 | 4,900 | - | 4,900 | - | 4,900 | 4,900 | 4,900 | 4,900 |
| General Fund Revenues | Highway User Tax Funds | 61,218 | 64,421 | 66,234 | 62,218 | (4,016) | 62,415 | 197 | 62,415 | 62,415 | 62,415 | 62,415 |
| General Fund Revenues | Smart Contribution | - | - | 124,229 | 130,017 | 5,788 | 182,070 | 52,053 | 186,164 | 190,463 | 194,976 | 199,715 |
| Total Intergovernmental Revenues | | 377,290 | 374,212 | 494,898 | 499,881 | 4,983 | 552,131 | 52,250 | 556,225 | 560,524 | 565,037 | 569,776 |
| General Fund Revenues | Fee-2% Collection - Material Tax | 2,385 | 5,699 | 2,708 | 2,708 | - | 2,708 | - | 2,708 | 2,708 | 2,708 | 2,708 |
| General Fund Revenues | Fee-Criminal Fines | 1,719 | 2,077 | 1,764 | 1,764 | - | 1,764 | - | 1,764 | 1,764 | 1,764 | 1,764 |
| General Fund Revenues | Fee-Plan Review | 101,225 | 256,027 | 122,122 | 122,122 | - | 122,122 | - | 122,122 | 122,122 | 122,122 | 122,122 |
| General Fund Revenues | Fee-Planning Dev Review | 77,370 | 60,625 | 44,000 | 44,000 | - | 44,000 | - | 44,000 | 44,000 | 44,000 | 44,000 |
| General Fund Revenues | Fee-Recording | - | 33 | 350 | 350 | - | 350 | - | 350 | 350 | 350 | 350 |
| General Fund Revenues | Fee-Plan/Zone/Plat | - | 1,000 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| General Fund Revenues | Fees-Miscellaneous P&Z | 250 | 41 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Fee-MVHA Qualification Fee | 5,940 | 6,570 | 4,600 | 4,600 | - | 4,600 | - | 4,600 | 4,600 | 4,600 | 4,600 |
| General Fund Revenues | Fee - Energy Mitigation | - | - | 54,210 | - | (54,210) | 67,313 | 67,313 | - | - | - | - |
| General Fund Revenues | Black Hills Gas Franchise Fee | 35,103 | 24,698 | 39,678 | 39,678 | - | 39,678 | - | 39,678 | 39,678 | 39,678 | 39,678 |
| General Fund Revenues | Road Impact Fees | 43,440 | 130,819 | 35,000 | 35,000 | - | 35,000 | - | 35,000 | 35,000 | 35,000 | 35,000 |
| General Fund Revenues | Equipment Rental | 651 | 1,678 | - | - | - | - | - | - | - | - | - |
| Total Charges for Services | | 268,083 | 489,267 | 306,432 | 252,222 | (54,210) | 319,535 | 67,313 | 252,222 | 252,222 | 252,222 | 252,222 |
| General Fund Revenues | Fines-Traffic | 2,765 | 7,948 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| General Fund Revenues | Fines-False Alarms | - | - | 276 | 276 | - | 276 | - | 276 | 276 | 276 | 276 |
| General Fund Revenues | Fines-Miscellaneous/PD | - | 600 | 4,250 | 4,250 | - | 4,250 | - | 4,250 | 4,250 | 4,250 | 4,250 |
| General Fund Revenues | Fines-Miscellaneous Building | 8,392 | (266) | 551 | 551 | - | 551 | - | 551 | 551 | 551 | 551 |

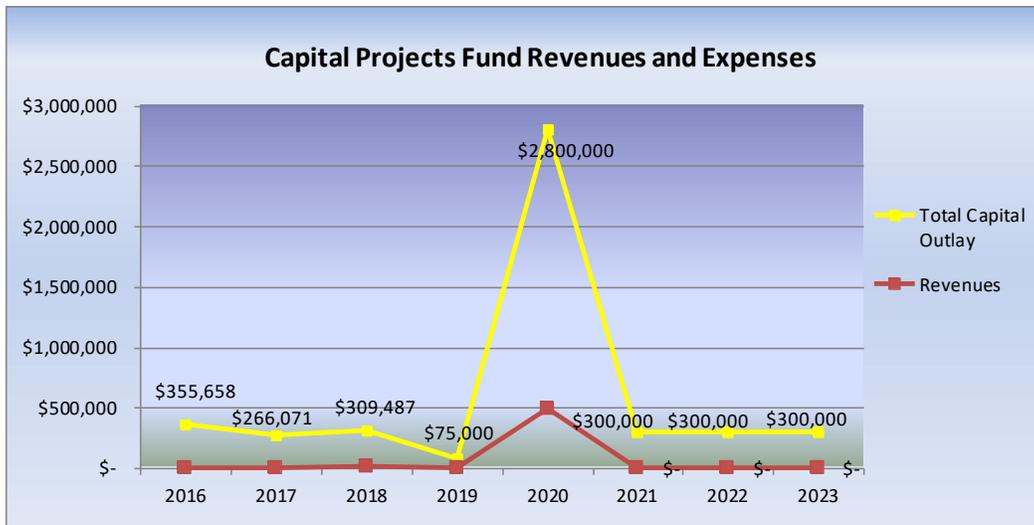
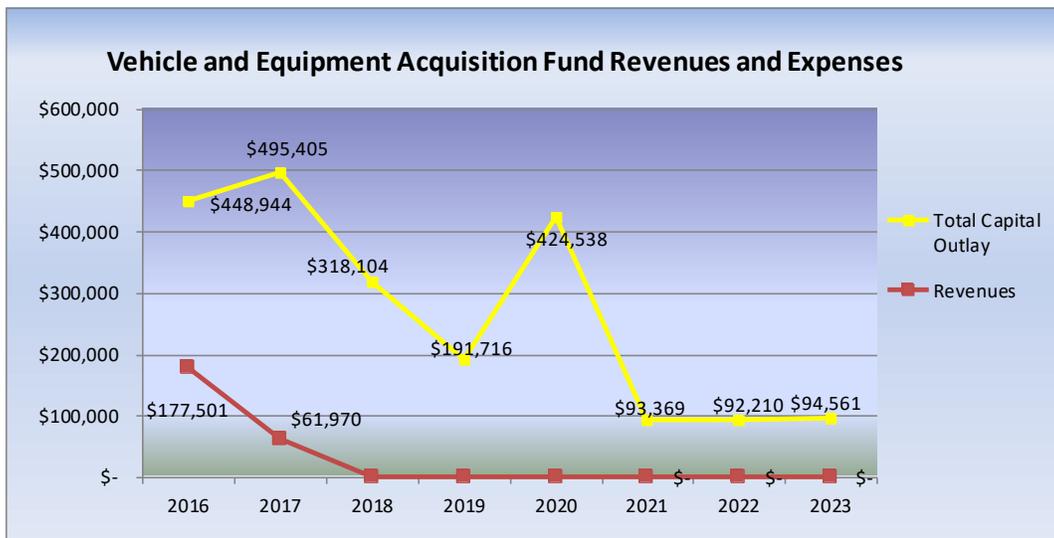
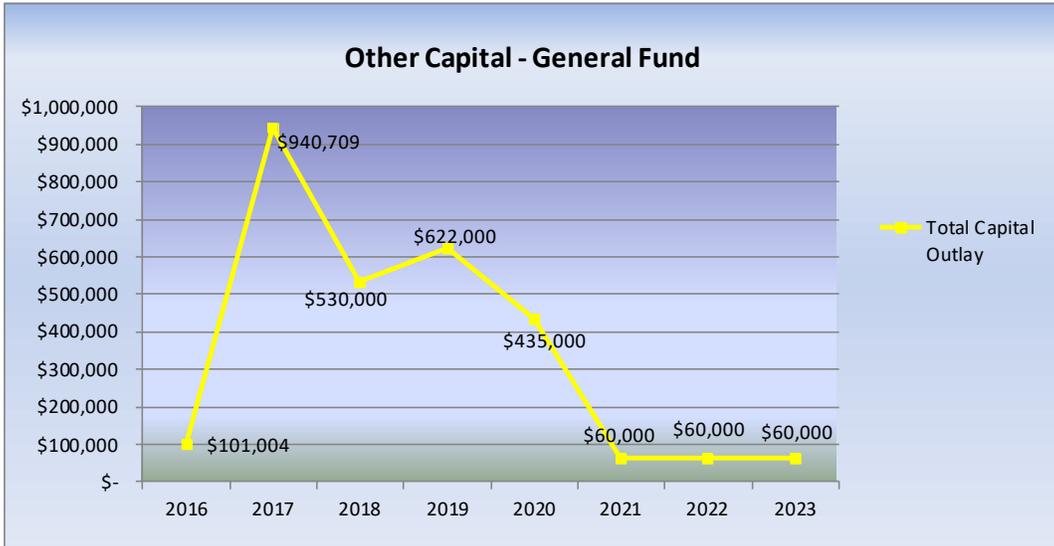
Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

General Fund Revenues

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--------------------------------------|--|------------------|-------------------|-------------------|-------------------|-----------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Total Fines & Forfeits | | 11,157 | 8,282 | 6,077 | 6,077 | - | 6,077 | - | 6,077 | 6,077 | 6,077 | 6,077 |
| General Fund Revenues | Interest On Investments | 51,399 | 52,134 | 45,000 | 45,000 | - | 45,000 | - | 45,000 | 45,000 | 45,000 | 45,000 |
| General Fund Revenues | Gain/Loss On Investments | (3,491) | (19,612) | - | - | - | - | - | - | - | - | - |
| Total Interest on Investments | | 47,908 | 32,522 | 45,000 | 45,000 | - | 45,000 | - | 45,000 | 45,000 | 45,000 | 45,000 |
| General Fund Revenues | Grant Revenue Police | - | 2,840 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Grant Revenue-Miscellaneous | 14,948 | 8,152 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | HR Housing - Revenue | - | - | 3,350 | 3,350 | - | 3,350 | - | 3,350 | 3,350 | 3,350 | 3,350 |
| General Fund Revenues | Miscellaneous Revenue - Plaza Services | - | 600 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Miscellaneous Revenue - Shop | - | - | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| General Fund Revenues | Miscellaneous Revenue - Marketing | - | 225 | 475 | 475 | - | 475 | - | 475 | 475 | 475 | 475 |
| General Fund Revenues | Miscellaneous Revenue - Police | 1,934 | 1,840 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| General Fund Revenues | Miscellaneous Revenue - Municipal Bus | - | - | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| General Fund Revenues | Miscellaneous Revenue - Building | 2,886 | 8,487 | 750 | 750 | - | 750 | - | 750 | 750 | 750 | 750 |
| General Fund Revenues | Miscellaneous Revenue - Finance | 5,552 | 1,853 | 14,500 | 14,500 | - | 14,500 | - | 14,500 | 14,500 | 14,500 | 14,500 |
| General Fund Revenues | Miscellaneous Revenue - Finance Admin Fees | 377 | 64 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Munirevs Credit Card Fees | 2,069 | 1,895 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| General Fund Revenues | Permitting Credit Card Fees | 495 | 749 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| General Fund Revenues | Miscellaneous Revenue -Clerk | 2,754 | 2,776 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| General Fund Revenues | Miscellaneous Revenue - General | 7,432 | 9,819 | 1,100 | 1,100 | - | 1,100 | - | 1,100 | 1,100 | 1,100 | 1,100 |
| General Fund Revenues | Maintenance Shop Lease | 12 | 13 | 12 | 12 | - | 12 | - | 12 | 12 | 12 | 12 |
| General Fund Revenues | Van Rider Revenue | 29,948 | 27,879 | 29,654 | 29,654 | - | 29,654 | - | 29,654 | 29,654 | 29,654 | 29,654 |
| General Fund Revenues | Insurance Claim Proceeds | - | 149,778 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Transfer Station Lease | 1,200 | 1,300 | 1,200 | 1,200 | - | 1,200 | - | 1,200 | 1,200 | 1,200 | 1,200 |
| General Fund Revenues | David Reed Lease | (1,398) | (1,398) | (1,398) | (1,398) | - | (1,398) | - | (1,398) | (1,398) | (1,398) | (1,398) |
| General Fund Revenues | Ice Rink Revenues | 582 | 1,710 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| General Fund Revenues | Vending Cart/Plaza Use Rents | 12,261 | 23,255 | 12,500 | 12,500 | - | 12,500 | - | 12,500 | 12,500 | 12,500 | 12,500 |
| General Fund Revenues | Vending/Plaza Application Fees | 5,260 | 3,927 | 5,775 | 5,775 | - | 5,775 | - | 5,775 | 5,775 | 5,775 | 5,775 |
| Total Miscellaneous Revenues | | 86,312 | 245,763 | 79,118 | 79,118 | - | 79,118 | - | 79,118 | 79,118 | 79,118 | 79,118 |
| General Fund Revenues | Contributions - TMVOA Roof Rebates | - | - | 50,000 | 7,500 | (42,500) | 25,000 | 17,500 | 25,000 | 25,000 | 25,000 | 25,000 |
| General Fund Revenues | Contribution-See Forever | - | 60,000 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Contributions-TMVOA Employee Shuttle | 10,398 | 2,858 | 13,438 | 13,438 | - | 13,438 | - | 13,438 | 13,438 | 13,438 | 13,438 |
| General Fund Revenues | Green Gondola Receipts | 39 | 740 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Energy Rebates | 14,562 | 10,952 | - | - | - | - | - | - | - | - | - |
| General Fund Revenues | Environmental Services Contribution | 20,210 | - | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Contributions | | 45,209 | 74,551 | 68,438 | 25,938 | (42,500) | 43,438 | 17,500 | 43,438 | 43,438 | 43,438 | 43,438 |
| Total General Fund Revenues | | 9,624,618 | 11,252,298 | 10,309,650 | 10,404,699 | 95,049 | 10,615,582 | 210,883 | 10,580,202 | 10,715,389 | 10,814,514 | 10,954,270 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
CAPITAL EXPENDITURES**

Capital Expenditures for the Town are found in the General Fund, the Vehicle Acquisition Fund, and the Capital Projects Fund. Other capital for special revenue and enterprise funds are contained within their own fund.



Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

General Fund Capital

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-----------------------------|------------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|---------------|----------------|---------------|---------------|---------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| General Fund Capital Outlay | Boilers - MR&R | 28,680 | - | 60,000 | 60,000 | - | 60,000 | - | 60,000 | 60,000 | 60,000 | 60,000 |
| General Fund Capital Outlay | Sunset Plaza Project | - | 749,545 | - | - | - | - | - | - | - | - | - |
| General Fund Capital Outlay | Zamboni Building | - | 4,250 | - | - | - | - | - | - | - | - | - |
| General Fund Capital Outlay | Plaza Services Capital | - | 56,918 | - | - | - | - | - | - | - | - | - |
| General Fund Capital Outlay | Wayfinding-Marketing & Development | 22,260 | 110,079 | 100,000 | 100,000 | - | 100,000 | - | - | - | - | - |
| General Fund Capital Outlay | Police Equipment | 6,339 | 19,917 | - | - | - | - | - | - | - | - | - |
| General Fund Capital Outlay | Municipal Offices/Town Hall (1) | - | - | - | - | - | 27,000 | 27,000 | - | - | - | - |
| General Fund Capital Outlay | Capital Equipment (2) | - | - | 375,000 | - | (375,000) | - | - | 375,000 | - | - | - |
| General Fund Capital Outlay | Firehouse Repairs/Replacements (3) | - | - | - | - | - | 20,000 | 20,000 | - | - | - | - |
| General Fund Capital Outlay | Trail Improvements | - | - | 370,000 | 370,000 | - | 300,000 | (70,000) | - | - | - | - |
| General Fund Capital Outlay | MVB Trail | 43,725 | - | - | - | - | - | - | - | - | - | - |
| General Fund Capital Outlay | Village Pond Restoration | - | - | - | - | - | 115,000 | 115,000 | - | - | - | - |
| General Fund Capital Outlay | Parks Projects | - | - | - | - | - | - | - | - | - | - | - |
| Total | | 101,004 | 940,709 | 905,000 | 530,000 | (375,000) | 622,000 | 92,000 | 435,000 | 60,000 | 60,000 | 60,000 |

(1) 2/3 Town Hall conference room upgrade

(2) 2019 Town Hall Backup Generator

(3) Update municipal building third floor conference room AV equipment similar to Council chambers update. Fire District will share in this cost

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Vehicle & Equipment Acquisition Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---------------------------------|------------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | | | | |
| Revenues | Grant Revenue-Transportation | - | 61,970 | - | - | - | - | - | - | - | - | |
| Revenues | Grant Revenue - Public Works | 177,501 | - | - | - | - | - | - | - | - | - | |
| Total Revenues | | 177,501 | 61,970 | - | - | - | - | - | - | - | - | |
| Vehicle & Equipment Expense | Grant Success Fees | 3,840 | - | - | - | - | - | - | - | - | - | |
| Vehicle & Equipment Expense | Vehicle Acquisition | - | - | - | - | - | - | - | - | - | - | |
| Vehicle & Equipment Expense | Road & Bridge Vehicles (1) | 14,725 | - | - | - | 50,000 | 50,000 | - | - | - | - | |
| Vehicle & Equipment Expense | Parks & Recreation Vehicles | 13,791 | - | 15,000 | - | (15,000) | - | 15,000 | 15,000 | - | - | |
| Vehicle & Equipment Expense | Employee Shuttle Vehicles | 49,494 | - | 30,000 | 27,000 | (3,000) | - | 30,000 | - | - | - | |
| Vehicle & Equipment Expense | Municipal Bus Vehicles | - | 77,462 | - | - | - | - | 90,000 | - | - | - | |
| Vehicle & Equipment Expense | Plaza Services Vehicles (2) | 29,548 | - | 40,000 | 40,000 | - | 25,000 | (15,000) | 15,000 | - | - | |
| Vehicle & Equipment Expense | Building Maintenance Vehicles | - | 35,578 | - | - | - | - | 37,000 | - | - | - | |
| Vehicle & Equipment Expense | Police Department Vehicles (3) | 39,248 | 39,485 | 41,000 | 42,700 | 1,700 | 43,000 | 300 | 43,500 | 44,000 | 44,500 | |
| Vehicle & Equipment Expense | Community Services Vehicles (4) | - | - | - | - | - | 30,000 | 30,000 | - | - | - | |
| Vehicle & Equipment Expense | Vehicle Maintenance Vehicles (5) | - | 27,547 | - | - | - | - | - | - | 28,000 | - | |
| Vehicle & Equipment Expense | Building Division Vehicles | - | - | - | - | - | - | - | - | - | - | |
| Vehicle & Equipment Expense | Heavy Equipment Acquisition | - | - | - | - | - | - | - | - | - | - | |
| Vehicle & Equipment Expense | Road & Bridges Heavy Equipment (6) | 214,400 | 110,488 | 155,000 | 155,000 | - | 25,000 | (130,000) | 190,000 | - | - | |
| Vehicle & Equipment Expense | Bobcat Lease Exchange | 37,997 | 10,200 | 10,404 | 10,404 | - | 10,716 | 312 | 11,038 | 11,369 | 11,710 | |
| Vehicle & Equipment Expense | Shop Equipment | 7,951 | 5,644 | 8,000 | 8,000 | - | 8,000 | - | 8,000 | 8,000 | 8,000 | |
| Vehicle & Equipment Expense | Parks & Recreation Equipment | - | 189,000 | 35,000 | 35,000 | - | - | (35,000) | - | - | - | |
| Vehicle & Equipment Expense | Plaza Services Equipment (7) | 37,950 | - | - | - | - | - | - | - | - | 30,000 | |
| Total Expenditures | | 448,944 | 495,405 | 334,404 | 318,104 | (16,300) | 191,716 | (126,388) | 424,538 | 93,369 | 92,210 | 94,561 |
| V&E AF Other Sources/Uses | Gain/Loss On Sale Of Assets | - | 1,300 | - | - | - | - | - | - | - | - | |
| V&E AF Other Sources/Uses | Transfer (To)/From General Fund | 353,671 | 561,775 | 434,725 | 413,535 | (21,190) | 249,231 | (164,304) | 551,899 | 121,379 | 119,873 | 122,929 |
| Total Other Sources/Uses | | 353,671 | 563,075 | 434,725 | 413,535 | (21,190) | 249,231 | (164,304) | 551,899 | 121,379 | 119,873 | 122,929 |
| Surplus (Deficit) | | 82,229 | 129,640 | 100,321 | 95,431 | (4,890) | 57,515 | (37,916) | 127,361 | 28,011 | 27,663 | 28,368 |
| Beginning Fund Balance | | 125,287 | 207,516 | 337,156 | 337,156 | | 432,587 | | 490,102 | 617,463 | 645,474 | 673,137 |
| Ending Fund Balance | | 207,516 | 337,156 | 437,477 | 432,587 | | 490,102 | | 617,463 | 645,474 | 673,137 | 701,505 |

(1) 2019 Replace 2000 F450 flat bed diesel

(2) 2019 Replace 2006 GMC 1/2 ton pickup, 2021 Replace 2010 550 Artic Cat

(3) Replace one patrol vehicle per year, old vehicles roll to other town departments

(4) 2019 replace 2010 F-150 (125,000 miles)

(5) 2022 Replace 2007 F150 pickup

(6) 2019 Replace 1997 Sulliar air compressor 2020 Replace 2003 Kamotsu Backhoe with Loader

(7) 2023 Replace 2007 Cushman

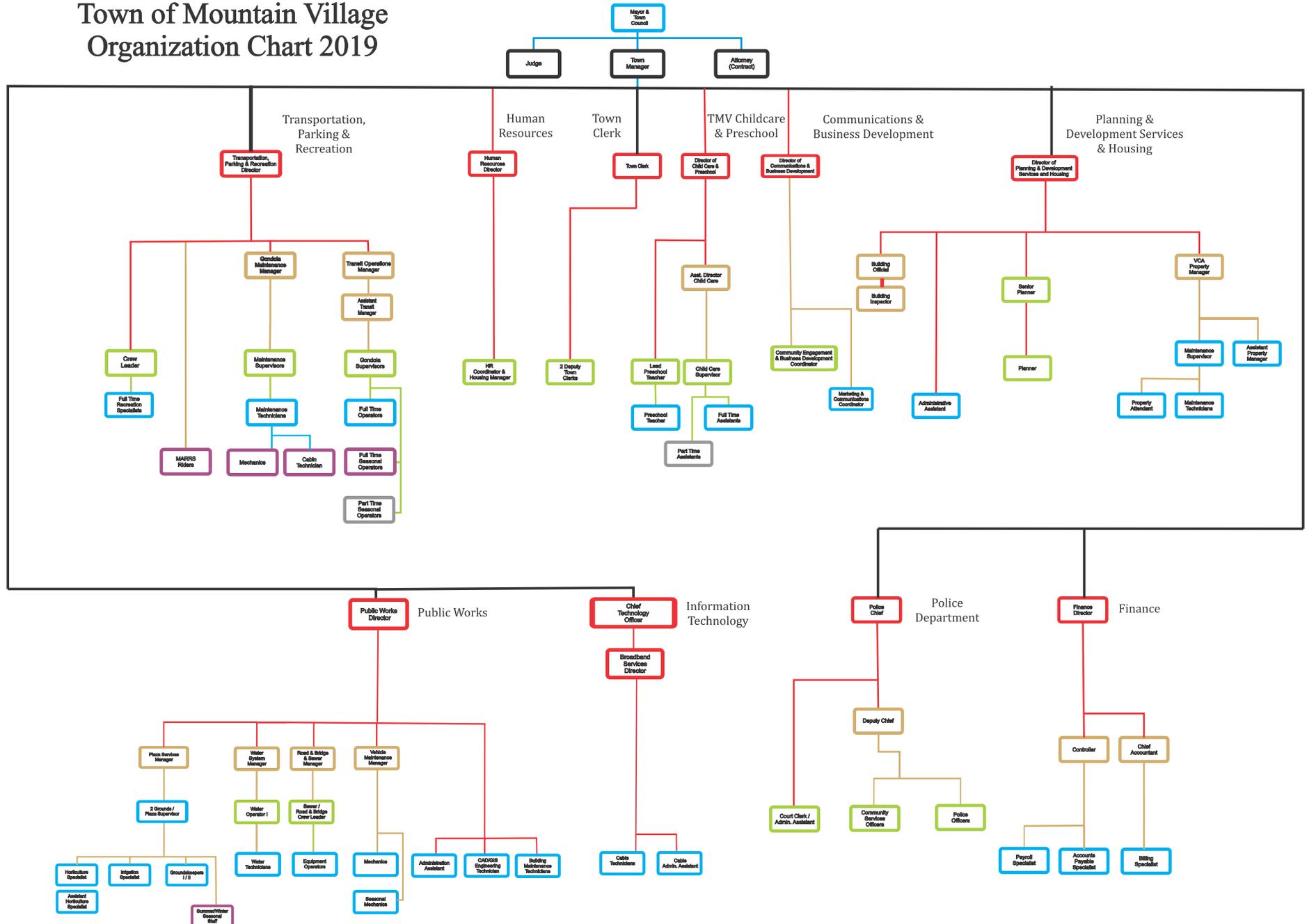
Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Capital Projects Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------------------|-------------------------------------|----------------|----------------|----------------|-----------------|-----------------|---------------|------------------|------------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Capital Projects Fund Revs | DOJ Grant Revenue | - | - | - | 9,487 | 9,487 | - | (9,487) | - | - | - | - |
| Capital Projects Fund Revs | Firehouse Buy Out | - | - | - | - | - | - | - | 488,000 | - | - | - |
| Capital Projects Fund Revs | Interest-Developer Notes | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | | - | - | - | 9,487 | 9,487 | - | (9,487) | 488,000 | - | - | - |
| Capital Projects Fund | Meadows Improvement Plan | 354,812 | 266,071 | 300,000 | 300,000 | - | - | (300,000) | - | 300,000 | 300,000 | 300,000 |
| Capital Projects Fund | Meadows Park | 846 | - | - | - | - | 25,000 | 25,000 | 300,000 | - | - | - |
| Capital Projects Fund | Town Hall Sub Area Improvements (1) | - | - | - | - | - | - | - | 2,000,000 | - | - | - |
| Capital Projects Fund | Shop Remodel | - | - | - | - | - | 50,000 | 50,000 | 500,000 | - | - | - |
| Capital Projects Fund | Radio Technology & Equipment | - | - | - | 9,487 | 9,487 | - | (9,487) | - | - | - | - |
| Total Expense | | 355,658 | 266,071 | 300,000 | 309,487 | 9,487 | 75,000 | (234,487) | 2,800,000 | 300,000 | 300,000 | 300,000 |
| Capital Projects Fund Transfers | Transfer (To)/From General Fund | 355,658 | 266,071 | 300,000 | 267,970 | (32,030) | 75,000 | (192,970) | 2,312,000 | 300,000 | 300,000 | 300,000 |
| Capital Projects Fund Transfers | Transfer (To)/From General Fund | - | - | - | - | - | - | - | - | - | - | - |
| Total Other Sources/Uses | | 355,658 | 266,071 | 300,000 | 267,970 | (32,030) | 75,000 | (192,970) | 2,312,000 | 300,000 | 300,000 | 300,000 |
| Surplus (Deficit) | | - | - | - | (32,030) | (32,030) | - | 32,030 | - | - | - | - |
| Beginning Fund Balance | | 32,030 | 32,030 | 32,030 | 32,030 | | - | | - | - | - | - |
| Ending Fund Balance | | 32,030 | 32,030 | 32,030 | - | | - | | - | - | - | - |

(1) 2019 Realign Mountain Village Blvd including Round About

Town of Mountain Village Organization Chart 2019

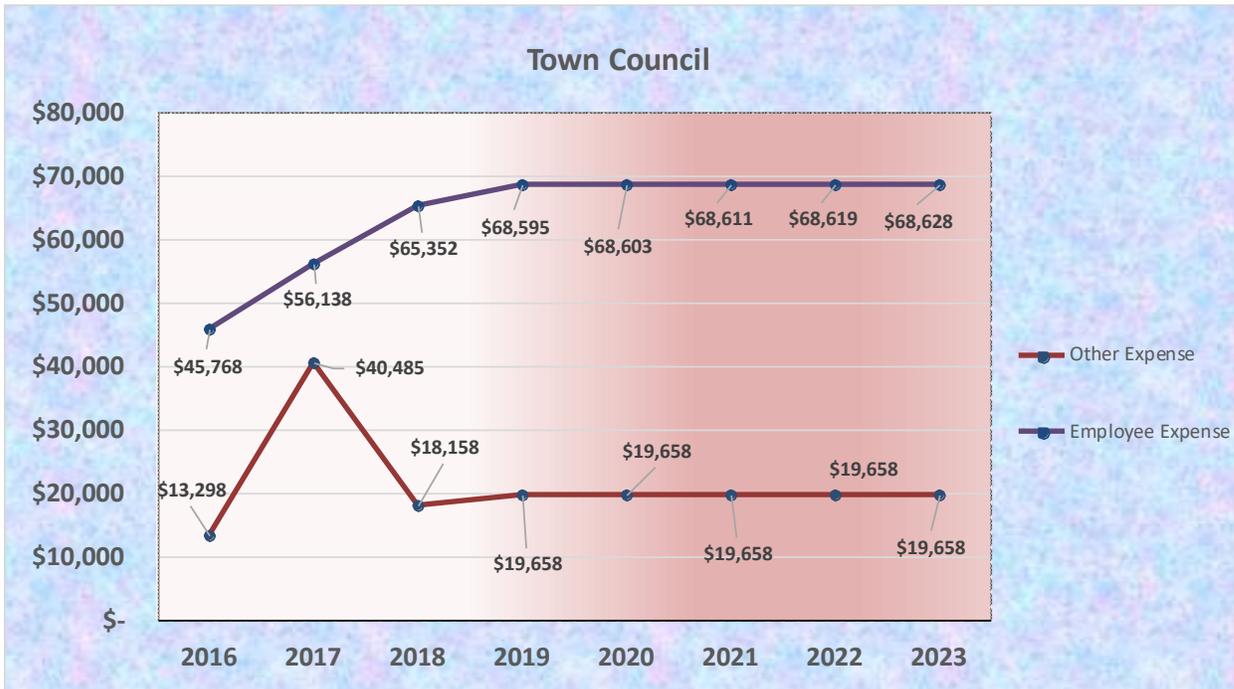


**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET NARRATIVE
LEGISLATIVE/COUNCIL**

Mountain Village Town Council is comprised of a Mayor and six Council Members. Compensation for members elected on or after June 30, 2015 is \$400/month for Council members and \$800/month for the Mayor per Ordinance 2015-04. Council members also receive \$186/month toward basic water, sewer, cable and internet services.

The Mayor and Council may travel to CML, CAST or other meetings and trainings.

Business meals budget includes breakfast and lunch for all regular Council meetings and meals as needed for special meetings. Also one Tri-Gov dinner annually is included in the budget as well as at least one IG meeting and other meetings as needed.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 63.58% | -13.57% | 5.68% | 0.01% | 0.01% | 0.01% | 0.01% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Town Council

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|--------------|------------------------------|---------------|---------------|---------------|---------------|-------------|---------------|--------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | | | | |
| Town Council | Board Compensation (1) | 34,364 | 43,116 | 51,084 | 51,084 | - | 53,859 | 2,775 | 53,859 | 53,859 | 53,859 | 53,859 |
| Town Council | PERA & Payroll Taxes | 5,250 | 6,639 | 6,406 | 7,857 | 1,451 | 8,283 | 426 | 8,283 | 8,283 | 8,283 | 8,283 |
| Town Council | Workers Compensation | 28 | 119 | 146 | 146 | - | 153 | 7 | 161 | 169 | 177 | 186 |
| Town Council | Other Benefits | 6,125 | 6,265 | 6,265 | 6,265 | - | 6,300 | 35 | 6,300 | 6,300 | 6,300 | 6,300 |
| Town Council | Consultant Services | 1,635 | 27,000 | - | - | - | - | - | - | - | - | - |
| Town Council | Communications | 475 | 870 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Town Council | Travel, Education & Training | 165 | 1,823 | 7,500 | 6,000 | (1,500) | 7,500 | 1,500 | 7,500 | 7,500 | 7,500 | 7,500 |
| Town Council | General Supplies & Materials | 552 | 1,946 | 500 | 600 | 100 | 600 | - | 600 | 600 | 600 | 600 |
| Town Council | Business Meals-Town Council | 9,871 | 8,300 | 9,500 | 9,850 | 350 | 9,850 | - | 9,850 | 9,850 | 9,850 | 9,850 |
| Town Council | Special Occasion | 600 | 546 | 1,208 | 1,208 | - | 1,208 | - | 1,208 | 1,208 | 1,208 | 1,208 |
| Total | | 59,066 | 96,623 | 83,109 | 83,510 | 401 | 88,253 | 4,743 | 88,261 | 88,269 | 88,277 | 88,286 |

(1) A portion of board compensation is for utility reimbursements which are increasing.

**TOWN OF MOUNTAIN VILLAGE
2018 BUDGET
TOWN MANAGER PROGRAM NARRATIVE**

The Town Manager is responsible for the implementation of all Town Council policy decisions; direct Town operations efficiently; create an organizational culture that values employees and results in the delivery of excellent municipal services for the residents and visitors to Mountain Village in a cost effective manner.

DEPARTMENT GOALS

1. Ensure Town goals are met by achieving departmental goals through oversight and management
2. Responsible for retaining, managing and motivating Town staff
3. Provide a timely and informed response to public, staff and council, to inquiries regarding town services, issues and complaints through personal contact, telephone and electronic media
4. Ensure the long-term financial stability of the Town through strategic and effective management practices
5. Establish and maintain effective communication and working relationships with stakeholders vital to the long-term success of Mountain Village i.e. TSG, TMVOA, Town of Telluride, Telluride Tourism Board, Telluride Montrose Regional Air Organization, U.S. Forest Service and San Miguel County
6. Achieve budget goals
7. Support the Town's overall environmental programs
8. Assist with oversight and management of the Marketing and Business Development Department ("MBD") to ensure success
9. Improve IT and Broadband capacity and Services

DEPARTMENT PERFORMANCE MEASURES

1. Achieve an average of 90% of each department's goals both semi-annually and annually
2. Achieve an overall employee satisfaction rating of 80% of employees as either "satisfied" or "very satisfied" on the annual employee survey (2010 = 44%, 2011 = 83%, 2012 = 82%, 2013 = 75%, 2014 = 82%, 2015 = 80%, 2016 = 88%, 2017 = 93% and **2018 = 91%**)
3. Provide a monthly report to council and staff on the status of key issues that require attention with action items, completion dates and responsible parties for reaching resolution on said issues. Respond to inquiries within 24 hours during the work week and by Monday for non-emergency weekend issues
4. Work with Council, the Audit, Finance and Budget Committee, Directors and Staff to develop an acceptable budget for adoption prior to the December 15th statutory requirement. Revise current budget and following year's budget to respond to any variable conditions while maintaining acceptable levels of reserves as determined by Council
5. Minimum of monthly meetings, correspondence and/or phone calls with each of the primary stakeholders: TSG, TMVOA, TOT, TTB, TMRAO, U.S. Forest Service, SMART and SMC staff that focus on short and long-term goals
6. Year-end expenditure totals do not exceed the adopted budget
7. Ensuring 100% of the departments have annual environmental goals and are participating in and supporting our town's overall environmental programs including participating in the Green Team Committee for developing environmental programs and progress reports. Green Team participation
8. Success is measured directly on departmental goal achievement (i.e. 5 = achieve 4.5 - 5 on MBD goals, 4 = 4.49 - 4.0, 3 = 3.99 - 3.50)
9. Implement recommendations of the IT and Broadband RFP within the timeframes and budgets as directed by Council

ACHIEVEMENTS

1. **Budget**
 - Budget adopted pursuant to all requirements
2. **Prepare Goals/Performance Measures and Evaluations for Direct Reports**
 - 2018 measures and evaluation forms prepared prior to January 2018 with 2019 performance evaluations to be in place by year end
3. **Telluride Ski and Golf ("TSG") and Town Partnership Objectives**
 - Partnership issues resolved in 2018:
 - Received executed license agreement for emergency egress on Access Tract AT-14
 - TSG executed the Meadows Park license agreement
 - Received a one year extension to the bike park license agreement
 - Received a one year license agreement for the disc golf course
 - Entered into MOU's with TSG, TMVOA and Town for planning of Town Hall and Village Center Subarea Master Plans
 - Entered into an MOU acknowledging TSG public benefits

4. Gondola & Trails/Public Works/Fidelity Cell Tower/Black Hills Energy Gas Line/Broadband & IT

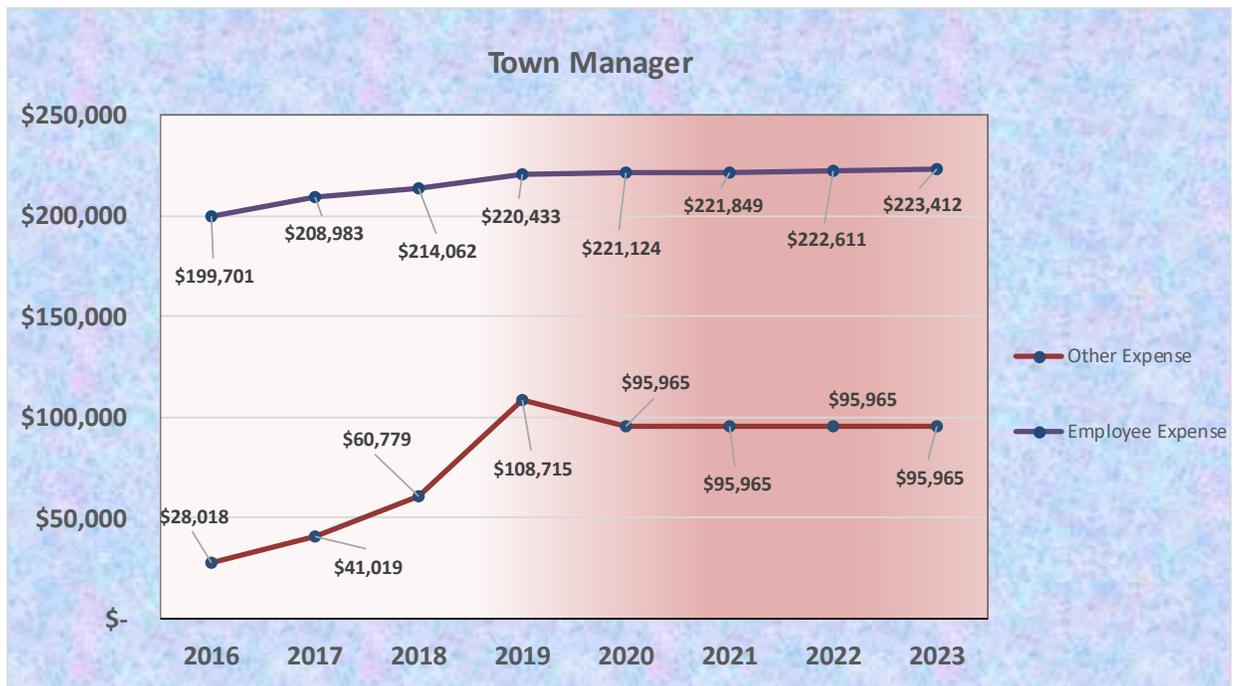
- 3 new haul ropes installed, 20 gondola cabin refurbishments, 4 chondola cabin refurbishments
- 96 count fiber run from Angle Station to Oak Street
- Upgraded video surveillance systems and additional cameras in and outside of all gondola stations
- TMVOA sound dampening project at Market Plaza gondola station
- Trails Master Plan
- Big Billies and Lower Village Trail improvements
- Angle Station stairwell addition
- Ski Ranches water line replacement project
- Water back up generation project at Wells 27 and 29
- Mountain Village Road improvement projects including asphalt overlay and chip seal
- Emergence Access Tract improvement project
- Fidelity cell tower project completed for improved macro tower
- Black Hills Energy gas line providing additional gas distribution to Town Hall Subarea including running service for VCA expansion
- Internet upgrades at the headend allowing for additional speeds for customers at no additional cost
- Issued an RFP for an IT Needs Assessment and received a completed report for consideration of implementation
- Issued a RFP for Broadband Needs Assessment and received a completed report for consideration of implementation

5. Wayfinding Project

- Phase 2 in progress and expected to be complete in 2018
 - Highlights
 - 1.1.1 Design, fabrication and installation of Town entrance, Market Plaza (formerly Town Hall Plaza) and Village Center map and directories.
 - 1.1.2 Mountain Village Entrance Street Sign Monument & Map (Mountain Village Blvd)
 - 1.1.3 Vehicular signs along Mountain Village Blvd and other roadways in route to Meadows Parking Lot directing drivers to various parking options and amenities
 - 1.1.4 Gondola Parking Garage exterior building façade signs
 - 1.1.5 Stone plaza monuments constructed to include seasonal directional maps, a business directory, and individual breadcrumb/informational icons highlighting amenities, businesses, and services (Village Center)
 - 1.1.6 Winter 2017-2018 business directories erected throughout Mountain Village Center, Market Plaza and Oak Street Plaza
 - 1.1.7 Sumer 2018 business directories erected throughout Mountain Village Center, Market Plaza and Oak Street Plaza
 - 1.1.8 Oak Street Plaza four-sided kiosk installed (a collaboration with the Town of Telluride) adorned with information and directions to amenities and services
 - 1.1.9 Oak Street Plaza three-sided kiosk installed with trail information, a Town directory and Regional Marketing Panel
 - 1.1.10 Gondola Plaza three-sided kiosk installed with trail information, a Town directory and Gondola Facts and Information Marketing Panel
 - 1.1.11 Village Center “breadcrumb” monuments Installed with icons totaling 126 icons for Village Center “breadcrumb” monuments with directional icons and lighting added to all monuments
 - 1.1.12 Meadows Parking exterior monument
 - 1.1.13 Heritage Parking Garage exterior monument
 - 1.1.14 Oak Street Plaza and Gondola Plaza three-sided mountain kiosk adorned with Mountain Village Center and Market Plaza maps and directories, ski resort trail map, destination marketing, and gondola information
 - 1.1.15 Village Center Gondola Station vinyl window signs (Stations 4 & 5)
 - 1.1.16 Market Plaza (formerly Town Hall) Address Monument installed; old sign removed
 - 1.1.17 Village Center (formerly Conference Center Plaza) summer marketing banners
 - 1.1.18 Village Center (formerly Conference Center Plaza) winter marketing banners

- 1.1.19 Slow Bike Zone + Leash Dog signs
 - 1.1.20 Village Center Light Pole Plaza Signs built and installed
 - 1.1.21 Bus Stop Signs built and installed
 - 1.1.22 New Gondola Facts Sticker installed
 - 1.1.23 Summer directories installed
 - 1.1.24 Guest Service Information Icons and Signs installed
 - Phase 2: Design Adjustments, Fabrication, Implementation and Installation (in progress)
 - Highlights
 - 1.1.25 Design, fabrication and installation of dog poop bag boxes matching metal branding
 - 1.1.26 Market Plaza Address Monument Letter, Icons & Lighting Order
 - 1.1.27 Bathroom Signs, Hanging Only Install
 - 1.1.28 Town Hall, Municipal Window Pane Sign Design
 - 1.1.29 Estimates & Design Gondola Stations, GPG & HPG Island
 - 1.1.30 Orders for GPG & HPG Round Plates Replacement (No Parking Levels 6 & 7, EV, No RVs), South Village Center No Overnight Parking
 - 1.1.31 Winter directory discussions
- 6. Human Resources Hiring**
- Successfully hired Zoe Dohnal, Community Engagement Coordinator, John Miller, Senior Planner, Erika Moir, Police Officer, Matt Moir, Police Officer and Patrick Dasaro, Payroll Specialist, Aaron Pena, transfer to equipment operator, Erhard Orban, building maintenance tech, Nikki Bickel, Munchkins lead teacher, Conrad Truman, gondola maintenance tech, Derek Baxter, horticulture specialist, Grant Markwell, promoted to deputy chief, Jasper Gleason, equipment operator, Nick Cepeda, accounting billing/receivables, Conor Reilly, VCA maintenance, Melissa Spor, VCA property attendant and Kandace Andrews to gondola supervisor
- 7. Employee Satisfaction Survey**
- Conducted the ninth annual employee satisfaction survey with **91% of employees responding either “satisfied” or “very satisfied”**, the second highest rating since we began conducting the survey. The year before I became Town Manager this same measure was at 44%. Since I have been Town Manager we have averaged 84%
- 8. Town Hall and Village Center Master Plans/Planning and Development Services**
- By year end 60% of design and construction documents will be complete for the Mountain Village Blvd. realignment, park and pond improvements
 - By year end conceptual renderings and a list of priorities will be complete to improve the Village Center as it relates to vitality from AECOM
 - Amended the Village Center roof material design regulations
 - 3-D Village Center model was implemented and perfected
- 9. Green Team Establishment and Accomplishments/ Implementation of 2016 Energy Projects and Environmental Projects**
- Offered four incentive programs during 2017 including Wildfire Mitigation and Forest Health, Heat Trace, Smart Irrigation Controls and Solar Energy Incentives
 - Bylaws, mission statement and guidelines were developed and adopted
 - Committee appointments were made by Council and the GT began meeting in October of 2017
 - Implemented a Farm to Community service for community members with median income less than 80% of average. Close to 40 individuals/families participated in the first year
 - Implemented a compost rebate program for multi-use buildings and HOA’s to incentivize installation of compost systems
 - Launched the first annual Mountain Village Community Cleanup Day with over 90 participants
 - Entered a service agreement with Eco Action Partners to provide a Mountain Village Green House Gas Emissions Report for 2017
 - Participated in the regional Bike to Work Day
 - Participated in the Green Lights regional LED light program
- 10. Village Court Apartments (“VCA”)**
- VCA laundry room – addition of 4 washers and 4 dryers to building 8
 - Concrete roof tile project – demonstration roof coating project on building 9
 - Carpet, tile and appliance upgrades began and will be ongoing at VCA
 - RFP for landscape work and request for bid was published in the fall of 2018
 - Publish and RFQ for conceptual design, engineering and cost estimating for the VCA expansion project

- Parking lot project
- 11. Telluride Regional Waste Water Treatment Plant (“TRWWTP”)**
- Finn Kjome and I have worked with Town of Telluride and financial analysis/rate analysis consultants to successfully develop a financial plan for funding of the recommendations from the Master Plan efforts. This included several presentations jointly to the Telluride and Mountain Village Town Councils



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 9.79% | 9.94% | 19.76% | -3.66% | 0.23% | 0.24% | 0.25% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

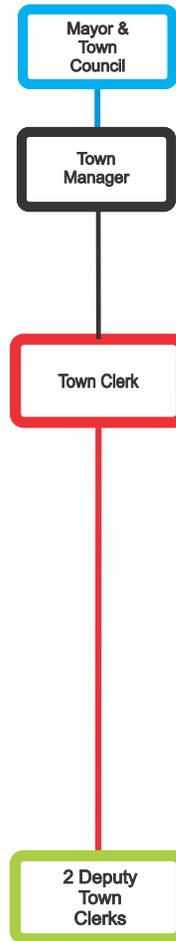
Town Manager

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|--------------|--------------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Town Manager | Salaries & Wages | 148,385 | 155,159 | 159,100 | 160,259 | 1,159 | 165,387 | 5,128 | 165,387 | 165,387 | 165,387 | 165,387 |
| Town Manager | Group Insurance | 13,013 | 13,113 | 12,513 | 12,513 | - | 12,500 | (13) | 13,125 | 13,781 | 14,470 | 15,194 |
| Town Manager | PERA & Payroll Taxes | 22,975 | 23,973 | 24,470 | 24,648 | 178 | 25,437 | 789 | 25,437 | 25,437 | 25,437 | 25,437 |
| Town Manager | PERA 401K | 13,339 | 13,946 | 14,319 | 14,424 | 105 | 14,886 | 462 | 14,886 | 14,886 | 14,886 | 14,886 |
| Town Manager | Workers Compensation | 1,179 | 1,917 | 1,323 | 1,323 | - | 1,323 | - | 1,389 | 1,459 | 1,532 | 1,608 |
| Town Manager | Other Employee Benefits | 810 | 875 | 895 | 895 | - | 900 | 5 | 900 | 900 | 900 | 900 |
| Town Manager | Grant Lobbying Fees | 18,000 | 18,000 | 18,000 | 18,000 | - | 18,000 | - | 18,000 | 18,000 | 18,000 | 18,000 |
| Town Manager | Professional Services (1) | - | 11,895 | 12,000 | 12,000 | - | 17,750 | 5,750 | 5,000 | 5,000 | 5,000 | 5,000 |
| Town Manager | Consulting Service | - | - | 2,000 | 500 | (1,500) | 500 | - | 500 | 500 | 500 | 500 |
| Town Manager | Green Team Expense (2) | - | - | - | 5,000 | 5,000 | 25,000 | 20,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Town Manager | Green Team Expense (3) | - | - | - | 12,000 | 12,000 | 17,135 | 5,135 | 17,135 | 17,135 | 17,135 | 17,135 |
| Town Manager | Green Team Expense (4) | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Town Manager | Green Team Expense (5) | - | - | - | 1,314 | 1,314 | 1,400 | 86 | 1,400 | 1,400 | 1,400 | 1,400 |
| Town Manager | Green Team Expense (6) | - | - | - | 26 | 26 | 30 | 4 | 30 | 30 | 30 | 30 |
| Town Manager | Green Team Expense (7) | - | - | - | 1,200 | 1,200 | 5,000 | 3,800 | 5,000 | 5,000 | 5,000 | 5,000 |
| Town Manager | Green Team Expense (8) | - | - | - | - | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Town Manager | Green Team Expense (Subtotal) | - | - | 50,000 | 19,540 | (30,460) | 60,565 | 41,025 | 60,565 | 60,565 | 60,565 | 60,565 |
| Town Manager | Communications | 1,131 | 1,045 | 1,300 | 1,300 | - | 1,300 | - | 1,300 | 1,300 | 1,300 | 1,300 |
| Town Manager | Dues & Fees (8) | 8,557 | 8,818 | 9,382 | 7,839 | (1,543) | 8,000 | 161 | 8,000 | 8,000 | 8,000 | 8,000 |
| Town Manager | Travel, Education & Training | - | 475 | 1,500 | 500 | (1,000) | 1,500 | 1,000 | 1,500 | 1,500 | 1,500 | 1,500 |
| Town Manager | Postage & Freight | 22 | - | - | - | - | - | - | - | - | - | - |
| Town Manager | General Supplies & Materials | 152 | 349 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Town Manager | Business Meals | 106 | 387 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Town Manager | Employee Appreciation | 50 | 50 | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Total | | 227,719 | 250,003 | 307,902 | 274,841 | (33,061) | 329,148 | 95,332 | 317,089 | 317,814 | 318,576 | 319,377 |

- (1) Gondola Economic Impact Study 2017, 2018, 2019
- (2) Compost Rebate Program
- (3) Eco Action Green House Gas Emissions Report
- (4) Communications/Education
- (5) Mountain Village Cleanup

- (6) Bike to Work Participation
- (7) Green Lights Program
- (8) CC4CA Membership

Town Clerk



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
TOWN CLERK**

The office of the Town Clerk is responsible for providing services to the public including voter registration, elections, coordination of Town Council meetings and documentation, official Town records, website maintenance, telephone system management, building maintenance coordination, information requests, liquor licensing and special projects.

DEPARTMENT GOALS

1. Prepare all Town Council documentation and oversee coordination of meeting schedules
2. Maintain Town documents and respond to CORA requests
3. Liquor license administration
4. Website maintenance and phone system management
5. Monitor Town contracts, agreements and leases for compliance
6. Operate the department within budget
7. Provide professional and polite customer service, office management and maintenance supervision
8. Provide ongoing updates to the Town Code to keep it current after new legislation is passed
9. Continuing education for Town Clerk, Deputy Town Clerk and Deputy Clerk/Administrative Services Coordinator as needed
10. Purge all digital records required by the records retention schedule
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals

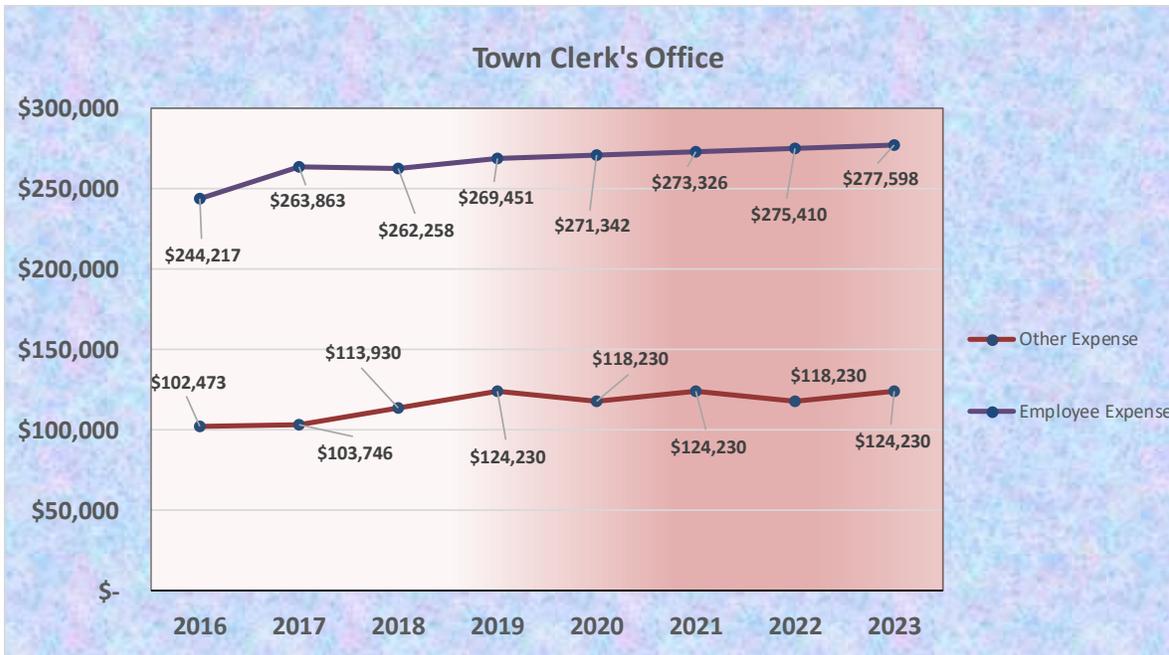
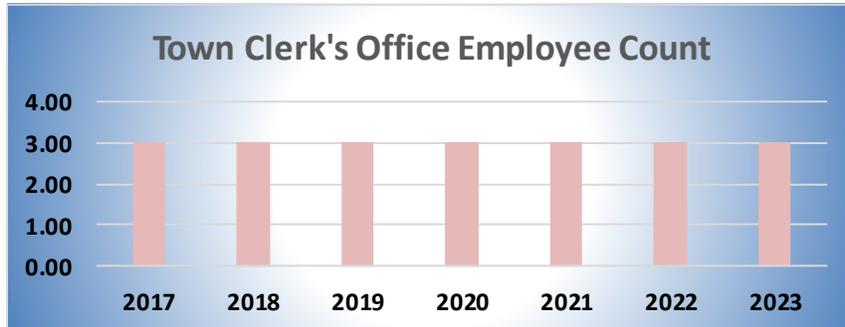
DEPARTMENT PERFORMANCE MEASURES

1. Produce Town Council packets, minutes and agendas on at least a monthly basis by deadlines set forth in the SOP's for the Administrative Services/Clerk's Department and coordinate meeting schedules to accommodate interested parties and members of Town Council
2. Maintain all Town Administrative documents in a document management system according to the adopted retention schedule; work to continue to incorporate Finance, Planning and Development Services, Human Resources, Mountain Munchkins and Public Works in 2019.
3. Research, evaluate and prepare all liquor license applications accurately and in time for inclusion in Council packets for Town Council consideration. Process applications that allow for administrative approval. Ensure all existing liquor licenses are properly monitored for compliance. Stay current on new rules, regulations and legislation.
4. Provide all in-house phone system and website maintenance accurately within 72 hours of request
5. Coordinate with the Town Attorney for review, evaluation and administration of all Town contracts agreements and leases related to the functions of the Administration Department to ensure compliance with said documents. For 2019 determine how each department maintains contracts and ensure there is an overall list of all town contracts by department.
6. Operate all areas of Administrative Services within the approved budget.
7. Assist and direct members of the public requesting information or assistance from Town Departments by responding within 3 days pursuant to open records laws. If a complex request is received, evaluate and provide notification that the request will be filled within 7 business days. Manage issues related to Town Hall operations including audio visual equipment, copy machines, fax machines, janitorial services and building maintenance by responding to requests either same day or within one business day
8. Update the Town Code on a monthly basis following the effective date of each adopted ordinance to ensure the Town Code published on the website is always current
9. Complete any needed ongoing training and plan for training and education of Deputy Town Clerk and Deputy Clerk/Administrative Services Coordinator as well as continuing education for the Town Clerk.
10. Pursuant to records retention requirements and in order to protect the Town from potential litigation by retaining records outside of the required time frames of the records retention schedule, purge all digital records required by the records retention schedule annually.
11. Monitor departmental usage of paper, fuel, energy, and water. Implement at least one conservation measure in at least one category of use.

DEPARTMENT ACHIEVEMENTS 2018

1. 100% compliance and completion of the production of packets, minutes and agendas for at least 15 Town Council meetings according to SOP deadlines and requirements
2. 100% of administrative records are current within the requirements of the adopted records retention schedule. Planning and Development Services, Finance and Human Resources are using Papervision. 100 % compliant with deadlines for responding to CORA requests for information and the seven day response for complex requests
3. 100% of liquor licenses were processed pursuant to required deadlines and all licenses are compliant with state and local requirements
4. 95% of in-house phone and website maintenance were performed within 72 hours of any given request

5. Monitored contracts, agreements and leases for compliance. Began research on an alternate contract management software when notified that *Getting Legal Done* software was being discontinued.
6. Reduced administrative services budget from the original budget and all other departments under Administration – Human Resources, and Mountain Munchkins came in under budget.
7. 100% compliant with the one business day response time for issues with Town Hall operations
8. Town Code is current as of 12/21/18
9. Director of Administration/Town Clerk completed training at annual CMCA conference in October. Deputy Clerk/Administrative Services Coordinator completed first year of Clerk Institute, liquor license training. Election training and other various webinars.
10. 100% of all digital records required to be purged by the records retention schedule have been purged by March 2018 and 100% of all paper documents allowed to be destroyed by State Archivist destroyed by year end 2018.
11. Implemented use of green cleaning products and recycled paper and pens. Staff strives to reduce, reuse and recycle daily.



Percentage Change in Expenditures - Year to Year

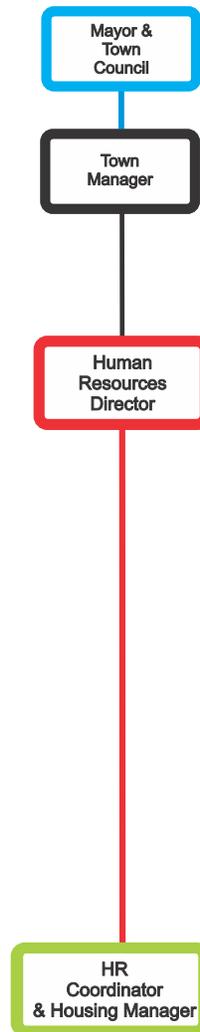
| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 6.03% | 2.33% | 4.65% | -1.04% | 2.05% | -0.99% | 2.08% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Town Clerk

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------|---------------------------------|----------------|----------------|----------------|----------------|--------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Town Clerk's Office | Salaries & Wages | 175,721 | 191,622 | 189,836 | 190,169 | 333 | 196,254 | 6,085 | 196,254 | 196,254 | 196,254 | 196,254 |
| Town Clerk's Office | Group Insurance | 39,038 | 39,340 | 37,540 | 37,540 | - | 37,500 | (40) | 39,375 | 41,344 | 43,411 | 45,581 |
| Town Clerk's Office | Dependent Health Reimbursement | (4,435) | (3,818) | (3,378) | (3,378) | - | (3,378) | - | (3,378) | (3,378) | (3,378) | (3,378) |
| Town Clerk's Office | PERA & Payroll Taxes | 26,547 | 28,922 | 29,197 | 29,248 | 51 | 30,184 | 936 | 30,184 | 30,184 | 30,184 | 30,184 |
| Town Clerk's Office | PERA 401K | 4,748 | 4,920 | 7,028 | 5,705 | (1,323) | 5,888 | 183 | 5,888 | 5,888 | 5,888 | 5,888 |
| Town Clerk's Office | Workers Compensation | 168 | 191 | 289 | 289 | - | 303 | 14 | 319 | 335 | 351 | 369 |
| Town Clerk's Office | Other Employee Benefits | 2,430 | 2,685 | 2,685 | 2,685 | - | 2,700 | 15 | 2,700 | 2,700 | 2,700 | 2,700 |
| Town Clerk's Office | Consultant Services | - | - | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Town Clerk's Office | Janitorial/Trash Removal | 17,958 | 18,716 | 17,500 | 17,500 | - | 20,200 | 2,700 | 20,200 | 20,200 | 20,200 | 20,200 |
| Town Clerk's Office | Security Monitoring - Town Hall | 372 | 465 | 395 | 395 | - | 395 | - | 395 | 395 | 395 | 395 |
| Town Clerk's Office | Phone Maintenance | 285 | 929 | 800 | 1,000 | 200 | 1,500 | 500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Town Clerk's Office | Repairs & Maintenance-Equipment | 3,028 | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Town Clerk's Office | Rental- Equipment | 8,291 | 8,218 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Town Clerk's Office | Communications | 16,811 | 16,823 | 16,100 | 16,100 | - | 16,100 | - | 16,100 | 16,100 | 16,100 | 16,100 |
| Town Clerk's Office | Election Expenses | 7,993 | 4,841 | - | - | - | 6,000 | 6,000 | - | 6,000 | - | 6,000 |
| Town Clerk's Office | Public Noticing | 211 | 117 | 750 | 750 | - | 750 | - | 750 | 750 | 750 | 750 |
| Town Clerk's Office | Recording Fees | - | - | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Town Clerk's Office | Dues & Fees | 415 | 472 | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| Town Clerk's Office | Travel, Education & Training | 4,055 | 2,719 | 4,500 | 4,500 | - | 5,500 | 1,000 | 5,500 | 5,500 | 5,500 | 5,500 |
| Town Clerk's Office | Postage & Freight | 1,984 | 1,802 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Town Clerk's Office | General Supplies & Material | 4,005 | 3,561 | 6,500 | 6,500 | - | 6,500 | - | 6,500 | 6,500 | 6,500 | 6,500 |
| Town Clerk's Office | Business Meals | 336 | 124 | 750 | 750 | - | 850 | 100 | 850 | 850 | 850 | 850 |
| Town Clerk's Office | Employee Appreciation | 242 | 331 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Town Clerk's Office | Utilities - Natural Gas | 5,032 | 6,216 | 6,615 | 6,615 | - | 6,615 | - | 6,615 | 6,615 | 6,615 | 6,615 |
| Town Clerk's Office | Utilities - Electricity | 7,875 | 14,251 | 17,174 | 17,174 | - | 17,174 | - | 17,174 | 17,174 | 17,174 | 17,174 |
| Town Clerk's Office | Utilities - Water/Sewer | 6,484 | 7,068 | 7,551 | 7,551 | - | 7,551 | - | 7,551 | 7,551 | 7,551 | 7,551 |
| Town Clerk's Office | Internet Service | 17,095 | 17,095 | 17,095 | 17,095 | - | 17,095 | - | 17,095 | 17,095 | 17,095 | 17,095 |
| Total | | 346,690 | 367,609 | 376,927 | 376,188 | (739) | 393,681 | 17,493 | 389,572 | 397,556 | 393,640 | 401,828 |

Human Resources



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
HUMAN RESOURCES DEPARTMENT PROGRAM NARRATIVE**

We make Mountain Village a great place to live, work, and visit!

DEPARTMENT GOALS

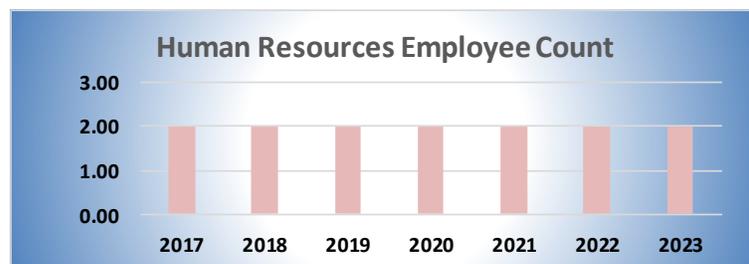
1. Administer and enforce town policies in compliance with state/federal laws and town goals
2. Assure compliance with the town’s drug & alcohol policies in compliance with DOT regulations and oversee onsite drug and alcohol testing collection.
3. Promote the town’s commitment to environmental sustainability by educating and engaging employees and applicants.
4. Prepare and stay within the HR department’s approved budget.
5. Maintain accurate personnel files in compliance with the Colorado Retention Schedule and ensure accurate information for payroll
6. Assist management with timely and lawful recruitment processes to maintain proper staffing levels and reduce turnover.
7. Oversee the Safety Committee, workers compensation, and safety programs to provide a safe workplace and minimize workplace injuries
8. Administer attractive benefits and compensation package to attract and retain high-performing, well-qualified employees
9. Combine performance management with employee development. Assist management with evaluating staff, performance documentation and conducting performance reviews. Assist with succession planning. Coordinate staff training, professional development and employee appreciation/recognition opportunities.

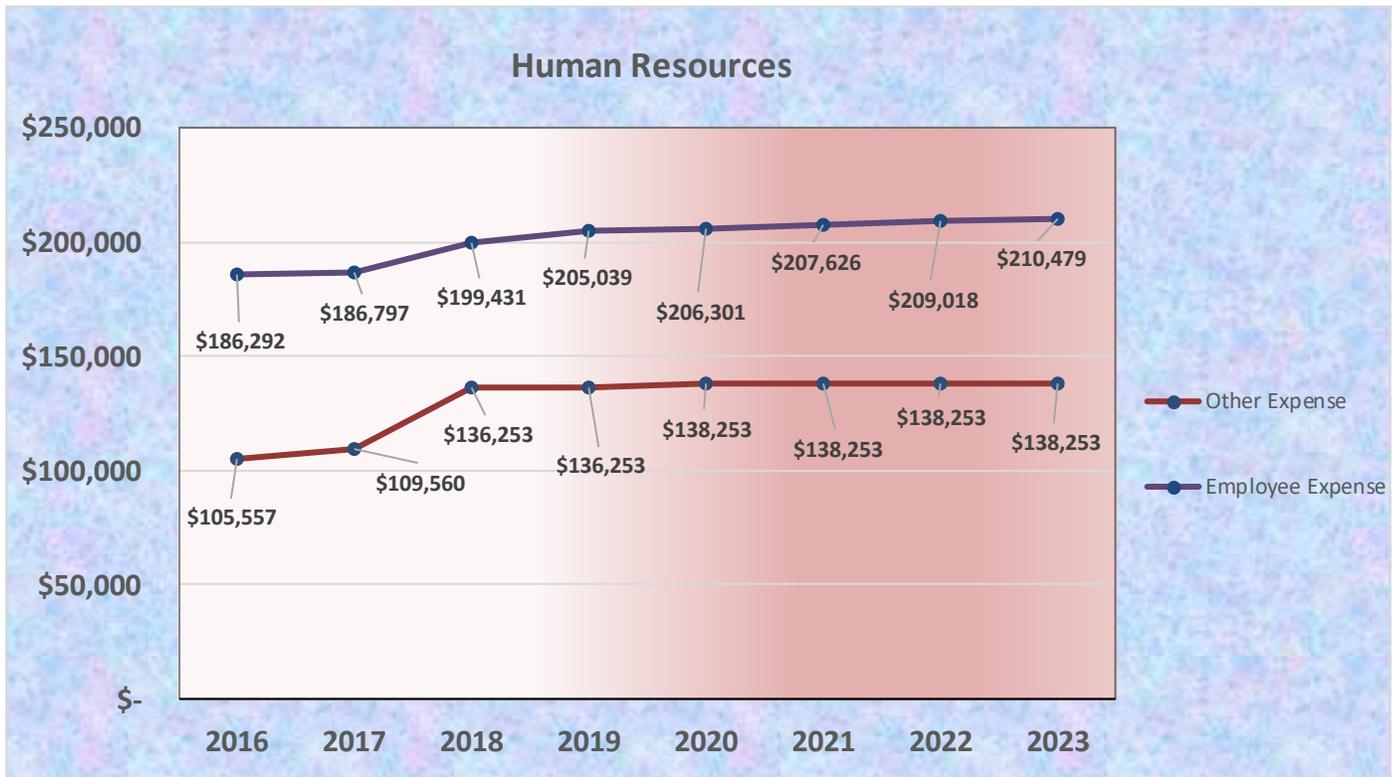
PERFORMANCE MEASURES

1. Annually update employee handbook, policies & procedures, and housing allowances. Continue ongoing communication/training with MSEC, CIRSA, and Pinnacol regarding policies & procedures. Review unemployment claims, workers compensation claims, and personnel actions
2. All required testing is complete; required employee and supervisor training is completed timely; records are accurate, timely and retained in accordance with the DOT regulations and the Colorado Record Retention Schedule; policies are updated and adhered to.
3. Provide ongoing employee education, policies and programs to encourage a culture of responsible environmental stewardship in employee orientations, recruiting, and monthly newsletters.
4. Department year end expenditure totals do not exceed the adopted budget. Actively seek opportunities to optimize financial costs when making decisions.
5. Maintain all employee files in accordance with the record retention schedule and audit compliance. Process all new hire paperwork on or before the first day of work.
6. Assist management with hiring process and seek creative ways to attract quality employees and reduce turnover. Manage the employee housing program.
7. Oversee the monthly safety committee meetings, safety inspections, and safety & loss control programs. Process workers compensation claims within 48 hours. Investigate accidents and coordinate with management to implement safety measures. Administer safety incentives for an accident free workplace (to include 1-yr accident free awards, team safety bucks, & lottery tickets). Utilize the return to work program after injuries. Conduct Motor Vehicle Record reviews annually.
8. Administer all benefit programs and assist employees in program utilization. Conduct an annual review of compensation and benefits and look to reduce benefit expenses. Conduct annual employee satisfaction survey with overall results greater than 80% and no individual category below 70%.
9. Provide ongoing supervisor training on evaluating and documenting employee performance. Continue to re-evaluate goals and performance measures annually and align with town goals. Conduct performance reviews annually for all year-round employees; conduct end-of-season reviews for all seasonal employees
10. Conduct new employee orientation for all employees. Schedule employee meetings and ongoing training regarding guest service, safety, policies, and benefits. Coordinate the annual employee appreciation picnic, regular employee potlucks, employee recreation day, and other employee appreciation programs. Assist with succession planning. Administer monthly Guest Service Awards program

2018 ACCOMPLISHMENTS

1. 2018 Employee satisfaction survey showed that 91% (of the 44 respondents) are either satisfied or very satisfied with their employment with the town.
2. Compensation Study by Public Sector Personnel Consultants (PSPC) was implemented January 1
3. NO INCREASE to health insurance premiums for 2017; 5% DECREASE for 2018; and NO INCREASE for 2019
4. The Employee Housing Program developed by the HR Coordinator provides furnishes housing units for up to 14 seasonal TMV employees at Village Court Apartments. 60% of Town of Mountain Village employees live in Mountain Village / Telluride.
5. Few worker’s compensation claims, and low claims costs resulted in an experience modifier rate (MOD) of .75 and \$65,460 savings. Maintaining worker’s compensation Cost Containment Certification resulted in an additional \$11,700 savings
6. Drug testing is conducted in-house by the HR Coordinator which provides quicker results and resulting and cost savings.





Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 1.54% |
| 2017-2018 | 13.27% |
| 2018-2019 | 1.67% |
| 2019-2020 | 0.96% |
| 2020-2021 | 0.38% |
| 2021-2022 | 0.40% |
| 2022-2023 | 0.42% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Human Resources

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|-----------------|--------------------------------|----------------|----------------|----------------|----------------|--------------|----------------|--------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | | | | |
| Human Resources | Salaries & Wages | 129,928 | 134,658 | 143,080 | 143,346 | 266 | 147,933 | 4,587 | 147,933 | 147,933 | 147,933 | 147,933 |
| Human Resources | Group Insurance | 26,025 | 26,227 | 24,603 | 25,000 | 397 | 25,000 | - | 26,250 | 27,563 | 28,941 | 30,388 |
| Human Resources | Dependent Health Reimbursement | (2,170) | (2,166) | (2,160) | (2,160) | - | (2,160) | - | (2,160) | (2,160) | (2,160) | (2,160) |
| Human Resources | PERA & Payroll Taxes | 19,653 | 20,453 | 22,006 | 22,047 | 41 | 22,753 | 706 | 22,753 | 22,753 | 22,753 | 22,753 |
| Human Resources | PERA 401K | 9,032 | 8,645 | 9,946 | 9,175 | (771) | 9,469 | 294 | 9,469 | 9,469 | 9,469 | 9,469 |
| Human Resources | Workers Compensation | 103 | 109 | 233 | 233 | - | 245 | 12 | 257 | 270 | 283 | 297 |
| Human Resources | Other Employee Benefits | 3,720 | (1,130) | 1,790 | 1,790 | - | 1,800 | 10 | 1,800 | 1,800 | 1,800 | 1,800 |
| Human Resources | Agency Compliance | 3,073 | 4,547 | 4,300 | 4,300 | - | 4,300 | - | 4,300 | 4,300 | 4,300 | 4,300 |
| Human Resources | Employee Assistance Program | 2,573 | 2,604 | 3,485 | 3,485 | - | 3,485 | - | 3,485 | 3,485 | 3,485 | 3,485 |
| Human Resources | Life Insurance | 22,989 | 26,462 | 27,203 | 27,203 | - | 27,203 | - | 27,203 | 27,203 | 27,203 | 27,203 |
| Human Resources | Safety Programs | 5,016 | 4,041 | 5,252 | 5,252 | - | 5,252 | - | 5,252 | 5,252 | 5,252 | 5,252 |
| Human Resources | Employee Functions | 7,702 | 9,649 | 15,400 | 15,400 | - | 15,400 | - | 17,400 | 17,400 | 17,400 | 17,400 |
| Human Resources | HR Payroll Software | 36,370 | 37,944 | 35,000 | 40,000 | 5,000 | 40,000 | - | 40,000 | 40,000 | 40,000 | 40,000 |
| Human Resources | Consultant Services | - | 107 | - | - | - | - | - | - | - | - | - |
| Human Resources | HR Housing - Expense | 5,622 | 1,932 | 3,350 | 3,350 | - | 3,350 | - | 3,350 | 3,350 | 3,350 | 3,350 |
| Human Resources | Communications | 655 | 1,180 | 658 | 1,335 | 677 | 1,335 | - | 1,335 | 1,335 | 1,335 | 1,335 |
| Human Resources | Recruiting | 10,550 | 10,105 | 16,000 | 16,000 | - | 16,000 | - | 16,000 | 16,000 | 16,000 | 16,000 |
| Human Resources | Dues & Fees | 5,200 | 5,634 | 6,300 | 6,300 | - | 6,300 | - | 6,300 | 6,300 | 6,300 | 6,300 |
| Human Resources | Travel, Education & Training | 3,710 | 3,423 | 11,000 | 11,000 | - | 11,000 | - | 11,000 | 11,000 | 11,000 | 11,000 |
| Human Resources | Postage & Freight | 42 | 245 | 204 | 204 | - | 204 | - | 204 | 204 | 204 | 204 |
| Human Resources | General Supplies & Materials | 1,671 | 1,196 | 1,224 | 1,224 | - | 1,224 | - | 1,224 | 1,224 | 1,224 | 1,224 |
| Human Resources | Employee Appreciation | 100 | 100 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Human Resources | Special Occasion Expense | 257 | 391 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Human Resources | Books & Periodicals | 27 | - | - | - | - | - | - | - | - | - | - |
| Total | | 291,849 | 296,357 | 330,074 | 335,684 | 5,610 | 341,292 | 5,608 | 344,554 | 345,879 | 347,271 | 348,732 |

TOWN OF MOUNTAIN VILLAGE

2019 BUDGET

LEGAL DEPARTMENT PROGRAM NARRATIVE

The Town has entered into a professional services contract with J. David Reed, P.C., Attorney at Law, whereby the Town receives general legal counsel and services as Director of the Town’s legal department. Services to be provided include drafting, review, and approval of contracts, MOU’s, IGA’s, ordinances and resolutions, etc. Mr. Reed or staff from his firm will also attend Town Council meetings, Design Review Board meetings and staff meetings. This contract also includes participation in negotiations, legal oversight to staff, employment law advice, keeping the town abreast of changes in laws affecting municipalities and other matters, as the Town may deem necessary and appropriate.

DEPARTMENT GOALS

1. Provide high quality and timely legal services to Town Council and staff under general contract.
2. Provide litigation services as deemed necessary by Town Council.
3. Departments shall stay within budget but see number 2 below.

DEPARTMENT PERFORMANCE MEASURES

1. Maintain office hours in Town Hall, four days per week; attend staff, DRB, and Town Council meetings.
2. Defend the Town of Mountain Village against lawsuits. This is the most difficult line item of the legal budget to forecast. Litigation may or may not occur in any given year. If it does occur it is very capital intensive and depending on when in the budget year it occurs, the litigation budget line item for that budget year may or may not be reliable.
3. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| -16.40% | 17.29% | -12.88% | 4.08% | 4.11% | 4.15% | 4.18% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

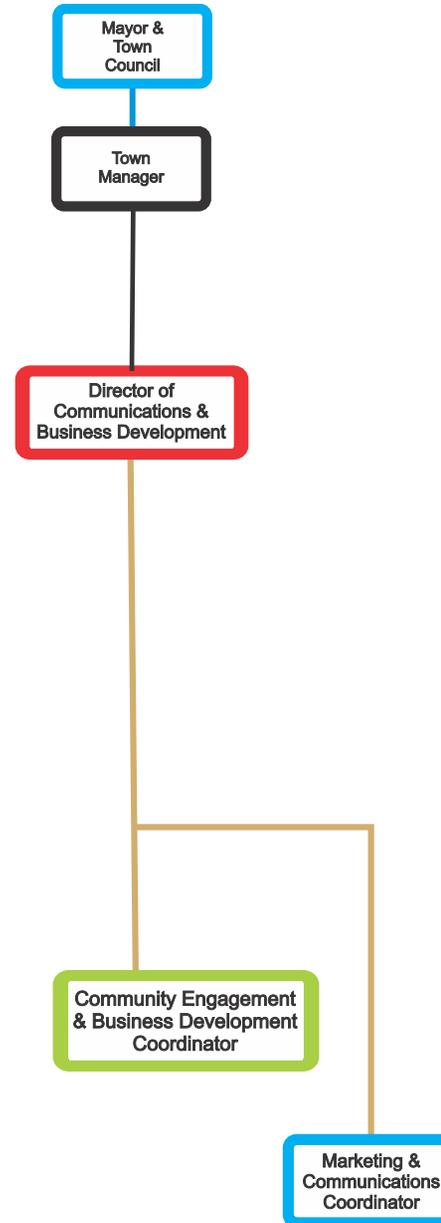
Legal

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|--------------|------------------------------|----------------|----------------|----------------|----------------|-------------|----------------|-----------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | | | | |
| Legal | Outside Counsel - General | 30,510 | 497 | 15,000 | 15,000 | - | 30,000 | 15,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Legal | Outside Counsel - Litigation | - | 51,333 | - | - | - | - | - | - | - | - | - |
| Legal | Legal - Extraordinary | 145,634 | 54,022 | 100,000 | 100,000 | - | 25,000 | (75,000) | 25,000 | 25,000 | 25,000 | 25,000 |
| Legal | Legal - Litigation | 48,810 | 93,548 | 54,636 | 54,636 | - | 30,000 | (24,636) | 30,000 | 30,000 | 30,000 | 30,000 |
| Legal | Legal - General (1) | 312,188 | 250,746 | 358,358 | 358,358 | - | 375,000 | 16,642 | 393,750 | 413,438 | 434,109 | 455,815 |
| Legal | Out Of Pocket Expense | 1,280 | - | - | - | - | - | - | - | - | - | - |
| Total | | 538,421 | 450,145 | 527,994 | 527,994 | - | 460,000 | (67,994) | 478,750 | 498,438 | 519,109 | 540,815 |

(1) Contracted general legal with 5% escalator per year

(2) • Legal for 2019 was reduced by \$68,000 from the 2018 forecasted as a result of discussions on the outsourced contract with our legal team at J.D. Reed and Associates.

Communications & Business Development



TOWN OF MOUNTAIN VILLAGE

2019 BUDGET

COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT PROGRAM NARRATIVE

The Communications and Business Development Department is responsible for advertising, marketing, communications, public relations, website management, business development, plaza use planning & events, permitting, and implementation of the Town of Mountain Village's (TMV) internal and external marketing and communication strategies, public relations, business development, and community and business outreach. Other responsibilities include overseeing the development and implementation of support materials and services for marketing, communications, social media, and public relations. Additionally, I serve as the Public Information Officer for emergency management under Chief Broady and the Town Manager.

To communicate strategically, the Communications and Business Development Department utilizes marketing and communication tools to support two-way communication for the town's residents, businesses, property owners, visitors, community stakeholders and media. Information is compiled and disseminated in a promptly and approached thoroughly and precisely to communicate all town messaging clearly.

COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT GOALS

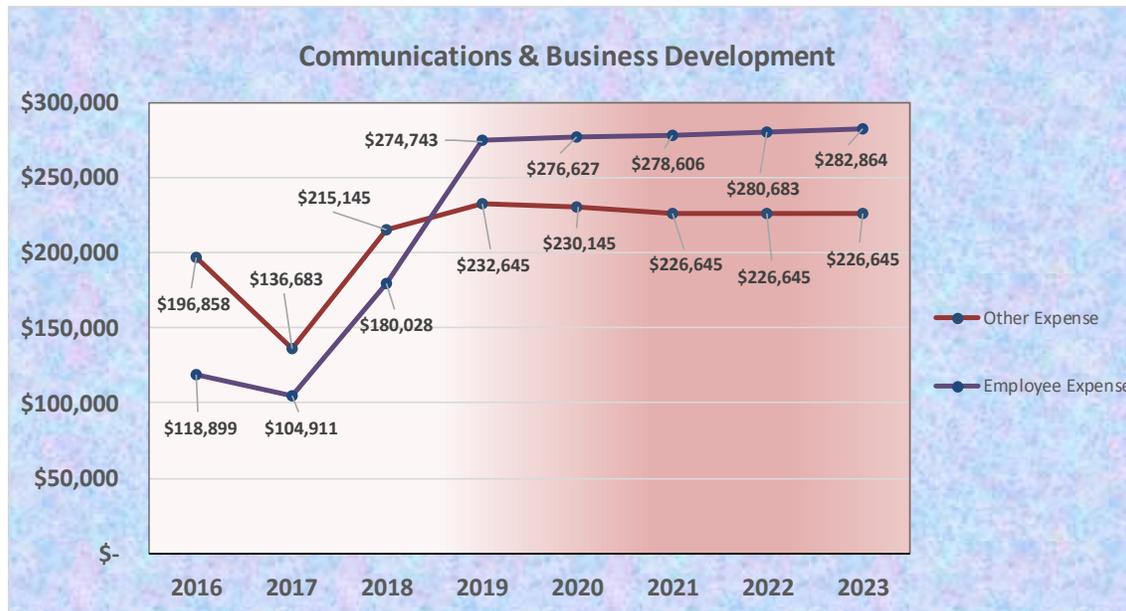
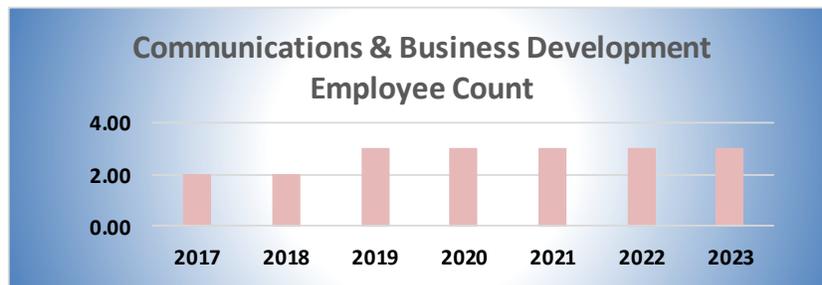
1. Build a consistent and robust email marketing & communication platform for Town of Mountain Village.
2. Create, implement and manage economic development incentive program and packages.
3. Refine strategic marketing, PR, communication, and social media plan for the Town.
4. Continue implementation of strategic signage and wayfinding program for the Town of Mountain Village.
5. Develop, create and execute digital and print marketing campaigns to promote town-related amenities, events, programs, public works, policies and significant developments. Distribution will involve the use of all appropriate communication tools available to the town.
6. Improve free Wi-Fi and email collection systems in Mountain Village and Telluride (Oak Street Plaza area) with the launch of a Merchant Email Marketing Program.
7. Prepare and stay within the Communications and Business Development Department's approved budget amount.

COMMUNICATIONS & BUSINESS DEVELOPMENT DEPARTMENT PERFORMANCE MEASURES

1. The growth of business, community and visitor email lists specifically targeted to categorized interests to help drive business to our retail, lodging and restaurant community.
2. Develop a business incentive resource package for local, regional and national business outreach.
3. Increase communication through growth on all town platforms to include email marketing, website visitation, public relations outreach, messaging boards and increased social media presence on Facebook, Google+, Instagram, Twitter and LinkedIn.
4. Finalize wayfinding strategic plan for Phase 1 & 2, and execute Phase 2 for completion in 2018.
5. A list of projects is compiled for town-related amenities, events, programs, and policies. A list of tools used to promote town-related amenities, events, programs and procedures will be outlined in the director's fall biannual report.
6. Enhancements of the platform with newly installed equipment have been concluded for more data-driven and business development capabilities.
7. Communications and Business Development Director stays within the 2018 proposed budget amount.

2018 ACCOMPLISHMENTS

1. The department has doubled town communication through Email Marketing, Social Media and Community Outreach through increased communication lists, and expanded Social Media Platforms.
2. Phase 1 & 2 of Wayfinding has been completed to include the summer and winter directories, breadcrumb monuments, Gondola Plaza Kiosks, Oak Street Plaza Kiosks, parking area, bus stops and roadways signs.
3. Two new positions have been created with the hiring of a Community Engagement and Business Development Coordinator to assist in the Marketing and Business Development Department.
4. An enhanced town-wide Wi-Fi email collection system has been installed and email collection has tripled in size since the beginning of January 2018.
5. Our town website has initiated new features and an additional built- out of enhancements to increase our town-led communication.
6. New business development enhancements are being created to help assist the business community.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| -23.49% | 63.57% | 28.40% | -0.12% | -0.30% | 0.41% | 0.43% |

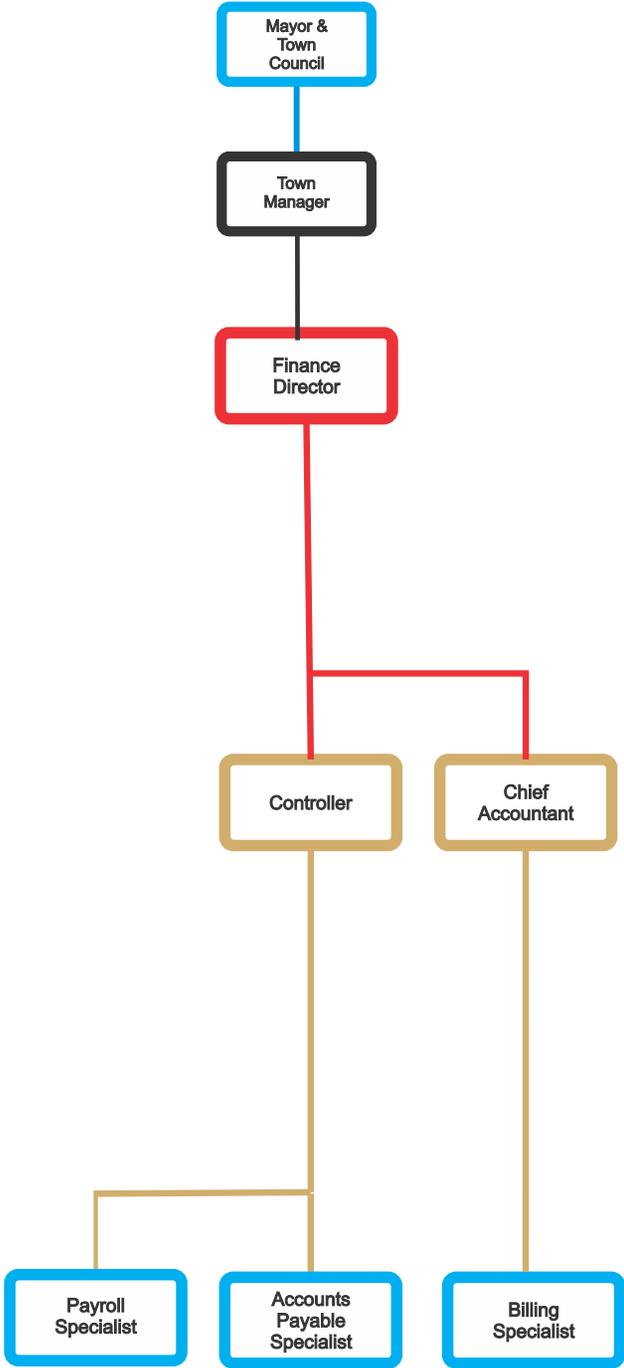
Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Communications & Business Development

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | | | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---------------------------------------|----------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|--------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | | | Adjustments | Adopted | Adjustments | | | | | | |
| Communications & Business Development | Salaries & Wages | 88,009 | 78,391 | 127,205 | 127,205 | - | - | 196,915 | 69,710 | 196,915 | 196,915 | 196,915 | 196,915 | 196,915 |
| Communications & Business Development | Group Insurance | 13,013 | 10,946 | 25,027 | 25,027 | - | - | 37,500 | 12,473 | 39,375 | 41,344 | 43,411 | 45,581 | 45,581 |
| Communications & Business Development | Dependent Health Reimbursement | (712) | - | (720) | (720) | - | - | (720) | - | (720) | (720) | (720) | (720) | (720) |
| Communications & Business Development | PERA & Payroll Taxes | 13,416 | 12,150 | 19,564 | 19,564 | - | - | 30,286 | 10,722 | 30,286 | 30,286 | 30,286 | 30,286 | 30,286 |
| Communications & Business Development | PERA 401K | 3,515 | 1,555 | 6,989 | 6,989 | - | - | 7,877 | 888 | 7,877 | 7,877 | 7,877 | 7,877 | 7,877 |
| Communications & Business Development | Workers Compensation | 38 | 118 | 173 | 173 | - | - | 185 | 12 | 194 | 204 | 214 | 225 | 225 |
| Communications & Business Development | Other Employee Benefits | 1,620 | 1,750 | 1,790 | 1,790 | - | - | 2,700 | 910 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 |
| Communications & Business Development | Consultant Services | 2,048 | 13,775 | 16,000 | 16,000 | - | - | 16,000 | - | 16,000 | 16,000 | 16,000 | 16,000 | 16,000 |
| Communications & Business Development | Facility Rent (1) | 300 | - | - | - | - | - | 3,600 | 3,600 | 3,600 | 3,600 | 3,600 | 3,600 | 3,600 |
| Communications & Business Development | Dues & Fees | - | 2,700 | 2,195 | 2,195 | - | - | 2,195 | - | 2,195 | 2,195 | 2,195 | 2,195 | 2,195 |
| Communications & Business Development | Travel, Education & Training (2) | 3,130 | 2,094 | 3,500 | 3,500 | - | - | 8,000 | 4,500 | 8,000 | 8,000 | 8,000 | 8,000 | 8,000 |
| Communications & Business Development | Live Video Streaming | 15,972 | 14,310 | 18,000 | 18,000 | - | - | 18,000 | - | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| Communications & Business Development | Marketing (3) | 42,341 | 28,514 | 80,000 | 65,000 | (15,000) | - | 65,000 | - | 65,000 | 65,000 | 65,000 | 65,000 | 65,000 |
| Communications & Business Development | Marketing-Software (4) | - | - | - | 1,500 | 1,500 | 2,500 | 1,000 | - | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Communications & Business Development | Marketing-Design (5) | - | - | - | 10,000 | 10,000 | 10,000 | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Communications & Business Development | Marketing-Video (7) | - | - | - | 2,500 | 2,500 | 6,500 | 4,000 | - | 6,500 | 3,000 | 3,000 | 3,000 | 3,000 |
| Communications & Business Development | Postage & Freight | 12 | - | 500 | 500 | - | - | 500 | - | 500 | 500 | 500 | 500 | 500 |
| Communications & Business Development | Surveys | 945 | - | 2,000 | 2,000 | - | - | 1,500 | (500) | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Communications & Business Development | Photos | 1,424 | 2,554 | 5,000 | 5,000 | - | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Communications & Business Development | General Supplies & Materials (8) | 247 | 2,912 | 1,000 | 4,500 | 3,500 | 4,500 | - | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Communications & Business Development | Business Meals (9) | 764 | 481 | 800 | 800 | - | - | 1,600 | 800 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 |
| Communications & Business Development | Employee Appreciation (10) | 107 | 120 | 200 | 200 | - | - | 600 | 400 | 600 | 600 | 600 | 600 | 600 |
| Communications & Business Development | Books & Periodicals | 104 | - | 200 | 200 | - | - | 200 | - | 200 | 200 | 200 | 200 | 200 |
| Communications & Business Development | Communications - Phone (11) | 899 | 936 | 1,200 | 1,200 | - | - | 3,600 | 2,400 | 3,600 | 3,600 | 3,600 | 3,600 | 3,600 |
| Communications & Business Development | Website Hosting | 3,994 | 8,960 | 6,300 | 6,300 | - | - | 6,300 | - | 6,300 | 6,300 | 6,300 | 6,300 | 6,300 |
| Communications & Business Development | Website Development | 19,580 | 8,913 | 18,000 | 18,000 | - | - | 18,000 | - | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| Communications & Business Development | E-Mail Communication | 16,417 | 14,799 | 19,000 | 19,000 | - | - | 19,000 | - | 19,000 | 19,000 | 19,000 | 19,000 | 19,000 |
| Communications & Business Development | Sponsorship (12) | 63,896 | 12,500 | 50,000 | - | (50,000) | - | - | - | - | - | - | - | - |
| Communications & Business Development | Print Advertising-Newspaper | 16,737 | 17,824 | 18,000 | 18,000 | - | - | 18,000 | - | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 |
| Communications & Business Development | Promo Items/Info (13) | 981 | - | 650 | 650 | - | - | 1,950 | 1,300 | 1,950 | 1,950 | 1,950 | 1,950 | 1,950 |
| Communications & Business Development | Green Gondola Marketing | - | 128 | - | - | - | - | - | - | - | - | - | - | - |
| Communications & Business Development | Broadcast Programming | 1,275 | 1,188 | 5,600 | 5,600 | - | - | 5,600 | - | 5,600 | 5,600 | 5,600 | 5,600 | 5,600 |
| Communications & Business Development | Online Advertising | 3,025 | 303 | 5,000 | 5,000 | - | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Communications & Business Development | Social Media (14) | 2,660 | 3,671 | 7,000 | 9,500 | 2,500 | 9,500 | - | - | 9,500 | 9,500 | 9,500 | 9,500 | 9,500 |
| Total | | 315,756 | 241,594 | 440,173 | 395,173 | (45,000) | 507,388 | 112,215 | | 506,772 | 505,251 | 507,328 | 509,509 | 509,509 |

- (1) Proposed Business Development Expense for Co-working monthly usage fee at Telluride Works; This past expense was coded as "Office Rent/Shared Office Space"
- (2) Travel has increased for my position, with the addition of two new employees who will have travel, education and training expenses
- (3) Decrease adjustment due to new expense categories.
- (4) Creating a sub-category to track software costs under my general marketing fund; funds removed from Marketing (5.1500.5241)
- (5) Creating a sub-category to track design costs under my general marketing fund; funds removed from Marketing (5.1500.5241)
- (7) Video content for mapping, website, promotion, brand identity, recreation, and recruiting.
- (8) Two new employee accrued costs for supplies and materials; New Office, Desk, Filing Cabinet, Chair, Computer, and Office Supplies
- (9) Two new employee accrued costs for business development meetings.
- (10) Two new employee accrued costs to match allotted \$200 per year.
- (11) Two new employee accrued costs for cell phones
- (12) The portion of this fund was distributed across other accounts to create interdepartmental marketing spends.
- (13) Promotional information triple in 2018 for the following: CodeRED messaging, Fire Restrictions/Safety, Evacuation messaging, Market on the Plaza collateral, and town swag item needed for media conferences.
- (14) I am tasked with communicating interdepartmental messaging through social media on a weekly basis. Each department has no social media or marketing budget. This increase is to cover those costs.

Finance



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
FINANCE DEPARTMENT PROGRAM NARRATIVE**

The Finance Department is responsible for administering all financial record keeping and reporting functions for the Town of Mountain Village and the Mountain Village Metropolitan District. The Department also produces the fiscal budget and financial statements for both entities. The department performs debt and treasury management, internal audits, contract compliance review, budget control, purchasing, accounting activities, loss control, sales and excise tax collection, business licensing and advises the Town Manager and Town Council on financial policy and strategic planning.

DEPARTMENT GOALS

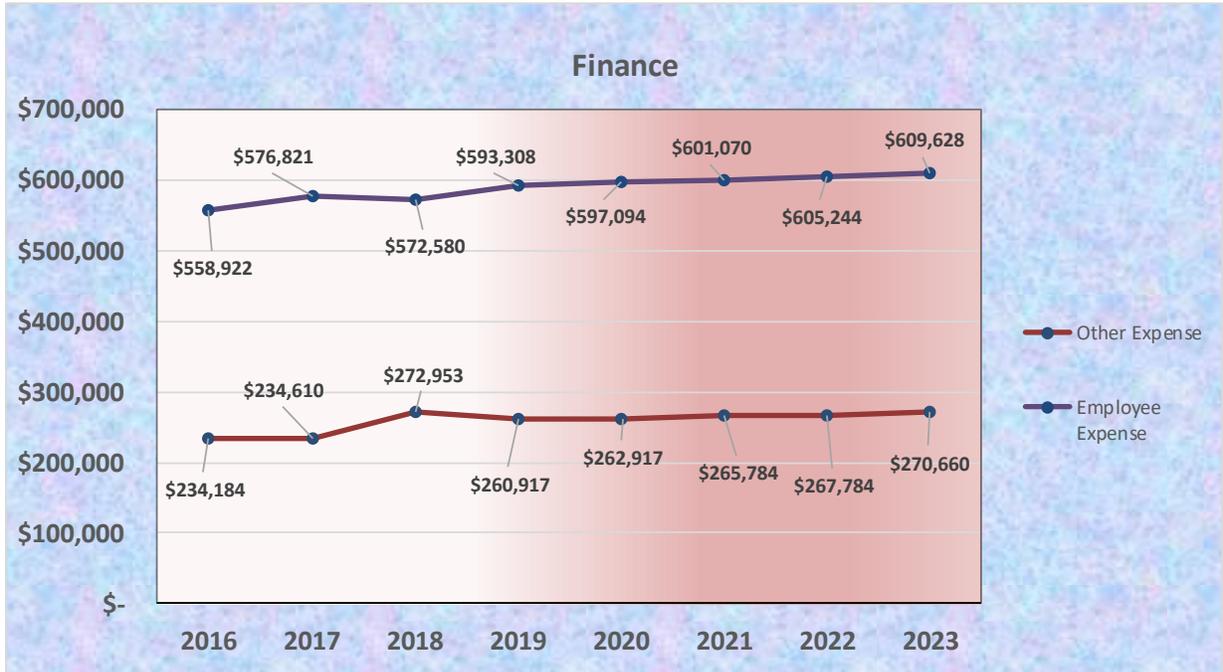
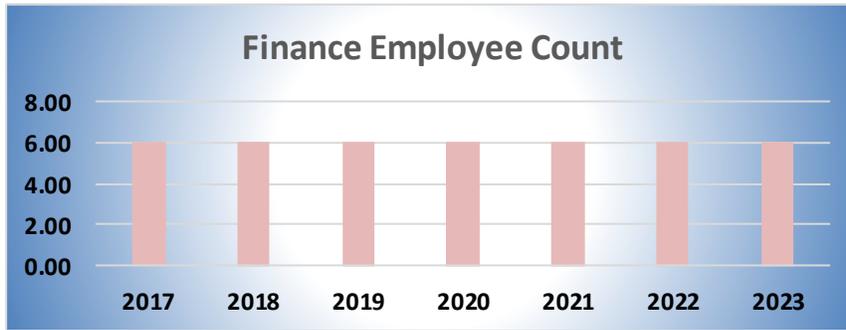
1. Annual budget and Long-term plan: Coordinate and complete the annual budget preparation and meet statutory and charter imposed budget deadlines.
2. Accounting and Audit: maintain a governmental accounting system that presents accurately the financial condition of the Town in conformity with generally accepted accounting principles, GASB and GFOA requirements.
3. Payroll: Produce accurate employee payroll payments from department time sheets in order to meet Town payroll deadlines and federal and state payroll laws and regulations.
4. Accounts Payable: produce accurate vendor payments bi-weekly and to respond to vendor inquiries promptly and professionally. Using department procedures assure all payments are proper, in compliance with applicable contracts and budgets, appropriately approved and in compliance with the Town's procurement policies.
5. Business License: process all business license applications and issue licenses to business owners and to handle all inquiries in a courteous and professional manner.
6. Accounts Receivable: record all customer and other and other payments to the Town promptly and accurately. Routinely follow up on all delinquent accounts and to handle all customer inquiries promptly, courteously and professionally.
7. Fixed Assets: Maintain fixed asset records that present accurately the current fixed asset ownership detail as well as the depreciation records and methods.
8. Treasury: Manage the Town's cash resources and treasury management contracts with banks in order to maximize the risk adjusted return on idle funds and contain the costs of bank services provide to the Town.
9. Department shall stay within budget.
10. Long Term Debt: Review all debt annually for refinancing opportunities to reduce interest costs.
11. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water and chemicals.
12. Complete a bank financing loan for the VCA Phase 4 project.

DEPARTMENT PERFORMANCE MEASURES

1. Annual budget and long-term plan adopted timely and mill levy certifications meet the state and county deadlines.
2. Annual CAFR and Audit report completed and filed timely for all compliance requirements. GFOA award for the CAFR is received. Issue 9 monthly financial reports to Town Council.
3. Complete 26 bi-weekly payroll cycles with minimal or no correction.
4. Process 26 bi-weekly accounts payable cycles.
5. Business licenses are processed within one week of receipt of application and payment.
6. Delinquency follow-up is documented in monthly billing cycle and 90% or more of the total account receivable balance shall not be more than 60 days old.
7. Fixed asset records are updated annually at year end and depreciation charges are determined and posted where applicable. Fixed asset ledgers reconciled to the General Ledger.
8. Four quarterly reports are made to Town Council on the status and performance of Town investments. Quarterly reports indicate a portfolio return at or above the commensurate US Treasury yield curve rate for a similar amount of time to maturity.
9. Department year end expenditure totals do not exceed the adopted budget.
10. All reviews of opportunities to refinance are documented.
11. Track and monitor departmental paper, energy, fuel, water and chemical usages. Implement one conservation measure in at least one category of use.

STATUS OF PERFORMANCE MEASURES FOR 2018

1. Budget for 2018 adopted timely.
2. 2016 CAFR GFOA Award received. 2017 Audit report issued in June 2018. Monthly financials have been prepared and issued for 10 of the last 12 months.
3. All payroll cycles have been completed. A minimal amount of error has been noted.
4. Accounts payable have been issued every other week as per department procedures.
5. Business licenses are processed as per department policy.
6. Delinquency procedures have been followed per department policy and are documented in the monthly billing files. At June 30, 2018 95.3% of the Town's total receivable balance was less than 60 days old.
7. Fixed asset records are up to date and will be scrubbed and updated at year end for the 2018 audit.
8. The quarterly investment reports have been filed with Town Council timely this fiscal year. At June, 30, 2018 the average yield on the Town's general investment portfolio was 1.78% with 1.03 years average duration. At June 30, 2018 the benchmark 1 year treasury yield curve rate was 2.33%. This is currently an increasing rate environment and the portfolio yield is up .68% in the last year and the average duration has been shortened by approximately four months.
9. Department budget is being met as of July 31, 2018.
10. There are currently no economically viable refinancings available at this time. Preliminary discussions have been held with Community Banks regarding financing for the discussed expansion at VCA.
11. Paperless billing subscriptions are up by 16.5% year over last at June 30, 2018.



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 2.31% |
| 2017-2018 | 4.20% |
| 2018-2019 | 1.03% |
| 2019-2020 | 0.68% |
| 2020-2021 | 0.80% |
| 2021-2022 | 0.71% |
| 2022-2023 | 0.83% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

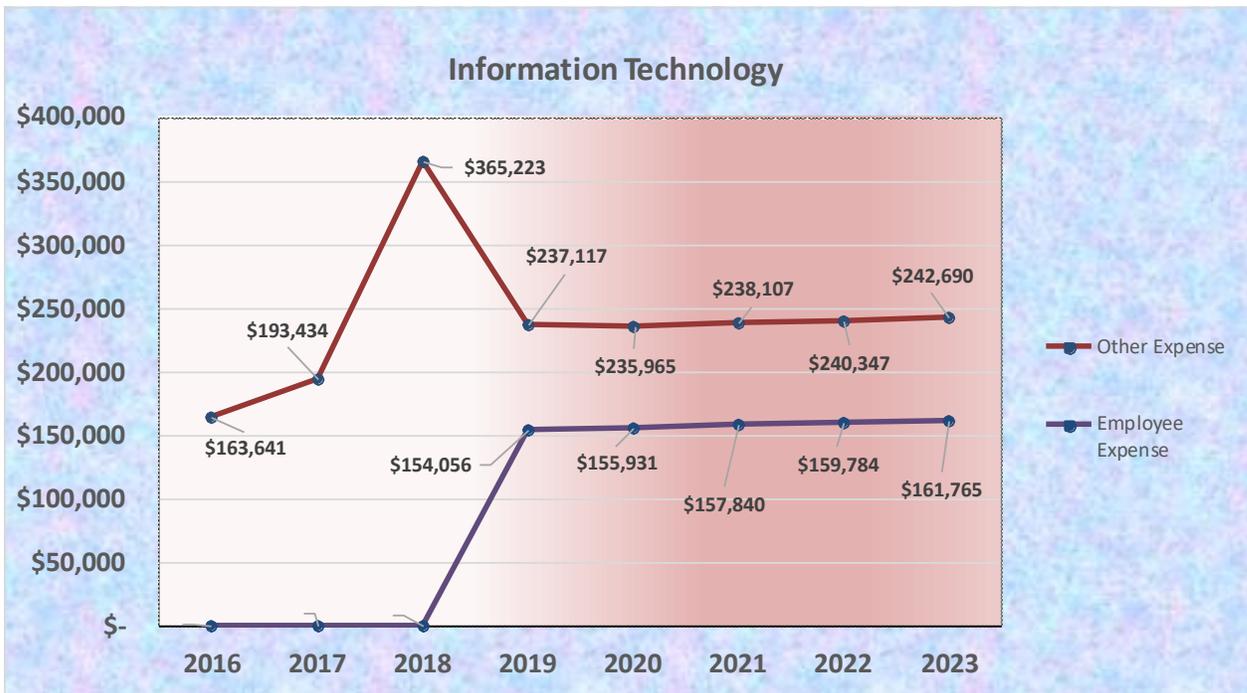
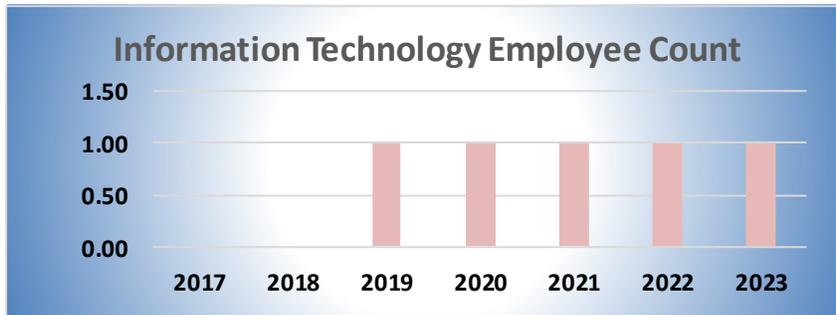
Finance

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--------------|---------------------------------|----------------|----------------|----------------|----------------|--------------|----------------|--------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Finance | Salaries & Wages | 391,295 | 404,078 | 416,277 | 406,277 | (10,000) | 422,493 | 16,216 | 422,493 | 422,493 | 422,493 | 422,493 |
| Finance | Group Insurance | 79,420 | 78,681 | 74,585 | 74,585 | - | 75,000 | 415 | 78,750 | 82,688 | 86,822 | 91,163 |
| Finance | Dependent Health Reimbursement | (2,821) | (1,444) | (3,600) | (3,600) | - | (3,600) | - | (3,600) | (3,600) | (3,600) | (3,600) |
| Finance | PERA & Payroll Taxes | 60,292 | 62,475 | 64,023 | 62,473 | (1,550) | 64,979 | 2,506 | 64,979 | 64,979 | 64,979 | 64,979 |
| Finance | PERA 401K | 25,567 | 27,454 | 29,281 | 26,781 | (2,500) | 28,307 | 1,526 | 28,307 | 28,307 | 28,307 | 28,307 |
| Finance | Workers Compensation | 309 | 328 | 694 | 694 | - | 729 | 35 | 765 | 803 | 844 | 886 |
| Finance | Other Employee Benefits | 4,860 | 5,250 | 5,370 | 5,370 | - | 5,400 | 30 | 5,400 | 5,400 | 5,400 | 5,400 |
| Finance | Bad Debt Expense | - | - | - | 13,463 | 13,463 | - | (13,463) | - | - | - | - |
| Finance | Professional Consulting | 10,100 | 14,486 | 13,000 | 13,000 | - | 13,000 | - | 13,000 | 13,000 | 13,000 | 13,000 |
| Finance | County Treasurer Collect Fee 2% | 82,075 | 82,334 | 86,278 | 86,278 | - | 86,705 | 427 | 86,705 | 87,572 | 87,572 | 88,448 |
| Finance | Auditing Fees (1) | 25,000 | 25,435 | 28,000 | 29,600 | 1,600 | 31,000 | 1,400 | 33,000 | 35,000 | 37,000 | 39,000 |
| Finance | Insurance | 96,986 | 99,918 | 110,000 | 110,000 | - | 110,000 | - | 110,000 | 110,000 | 110,000 | 110,000 |
| Finance | Public Noticing | - | - | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Finance | Dues & Fees | 181 | 165 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Finance | Travel, Education & Training | 25 | 1,652 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Finance | Postage & Freight | 4,404 | 3,000 | 4,200 | 4,200 | - | 4,200 | - | 4,200 | 4,200 | 4,200 | 4,200 |
| Finance | Bank Fees | 8,512 | 135 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Finance | Bank Fees - Credit Card Fees | 828 | 417 | 612 | 612 | - | 612 | - | 612 | 612 | 612 | 612 |
| Finance | Munirevs Online Payment Fees | 3,353 | 4,098 | 4,100 | 4,100 | - | 4,100 | - | 4,100 | 4,100 | 4,100 | 4,100 |
| Finance | Permitting Payment Fees | 57 | - | - | - | - | - | - | - | - | - | - |
| Finance | General Supplies & Material | 2,576 | 2,765 | 2,600 | 3,000 | 400 | 2,600 | (400) | 2,600 | 2,600 | 2,600 | 2,600 |
| Finance | Employee Appreciation | 88 | 205 | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| Finance | Books & Periodicals | - | - | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Total | | 793,106 | 811,431 | 844,120 | 845,533 | 1,413 | 854,225 | 8,692 | 860,011 | 866,854 | 873,028 | 880,288 |

(1) Budget increase is due to fee for attesting to the Town disclosure of its liability for its membership in Colorado PERA.

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
INFORMATION TECHNOLOGY**

Narrative and goals and measures pending.



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 18.21% |
| 2017-2018 | 88.81% |
| 2018-2019 | 7.11% |
| 2019-2020 | 0.18% |
| 2020-2021 | 1.03% |
| 2021-2022 | 1.06% |
| 2022-2023 | 1.08% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Information Technology

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|------------------------|--------------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection | |
| Information Technology | Salaries & Wages | - | - | - | - | - | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | |
| Information Technology | Group Insurance | - | - | - | - | - | 12,500 | 12,500 | 13,125 | 13,781 | 14,470 | 15,194 | |
| Information Technology | Dependent Health Reimbursement | - | - | - | - | - | - | - | - | - | - | - | |
| Information Technology | PERA & Payroll Taxes | - | - | - | - | - | 18,456 | 18,456 | 18,456 | 18,456 | 18,456 | 18,456 | |
| Information Technology | PERA 401K | - | - | - | - | - | 1,200 | 1,200 | 2,400 | 3,600 | 4,800 | 6,000 | |
| Information Technology | Workers Compensation | - | - | - | - | - | 1,000 | 1,000 | 1,050 | 1,103 | 1,158 | 1,216 | |
| Information Technology | Other Employee Benefits | - | - | - | - | - | 900 | 900 | 900 | 900 | 900 | 900 | |
| Information Technology | Vehicle Repair & Maintenance | - | - | - | - | - | - | - | 1,000 | 1,000 | 1,000 | 1,000 | |
| Information Technology | Travel, Education & Training | - | - | - | - | - | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | |
| Information Technology | Software Support- Contract | 40,837 | 47,336 | 55,000 | 70,000 | 15,000 | 50,000 | (20,000) | 50,000 | 50,000 | 50,000 | 50,000 | |
| Information Technology | Software Support - Other | 499 | 7,121 | 2,500 | 2,500 | - | 3,000 | 500 | 3,000 | 3,000 | 3,000 | 3,000 | |
| Information Technology | General Hardware Replacement | 21,527 | 10,302 | 20,000 | 48,000 | 28,000 | 20,000 | (28,000) | 17,000 | 17,000 | 17,000 | 17,000 | |
| Information Technology | Symantic Antivirus Licenses | 7,440 | - | - | - | - | - | - | - | - | - | - | |
| Information Technology | Microsoft Office Licenses | - | 15,848 | 17,995 | 17,995 | - | 23,000 | 5,005 | 23,000 | 23,000 | 23,000 | 23,000 | |
| Information Technology | Microsoft Hosted E-Mail Exchange | - | 529 | 1,050 | 1,050 | - | 1,050 | - | 1,050 | 1,050 | 1,050 | 1,050 | |
| Information Technology | Incode Annual Support Maintenance | 30,379 | 31,017 | 33,493 | 33,493 | - | 35,168 | 1,675 | 36,926 | 38,772 | 40,711 | 42,746 | |
| Information Technology | All Data - Vehicle Maintenance | - | 1,500 | 1,500 | 1,500 | - | 1,515 | 15 | 1,530 | 1,545 | 1,561 | 1,577 | |
| Information Technology | Live Streaming Software | - | - | - | - | - | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | |
| Information Technology | Adobe Upgrades/Licenses | 1,072 | 1,079 | 3,600 | 3,600 | - | 3,600 | - | 3,600 | 3,600 | 3,600 | 3,600 | |
| Information Technology | Sonic Wall - Firewall | 342 | 6,797 | 2,700 | 2,700 | - | 2,700 | - | 2,700 | 2,700 | 2,700 | 2,700 | |
| Information Technology | CAD Auto Desk Support | 1,430 | 1,420 | 1,400 | 1,400 | - | 1,428 | 28 | 1,457 | 1,486 | 1,515 | 1,546 | |
| Information Technology | Trimble Pathfinder Software | - | 1,995 | - | - | - | - | - | - | - | - | - | |
| Information Technology | Web Site Blocker | 2,876 | 2,847 | 2,800 | 2,800 | - | 2,800 | - | 2,800 | 2,800 | 2,800 | 2,800 | |
| Information Technology | Dell Server Support | - | 2,140 | 3,500 | 3,500 | - | - | (3,500) | - | - | - | - | |
| Information Technology | Barracuda Spam Filter | 1,350 | 1,620 | 2,430 | 2,430 | - | 2,430 | - | 2,430 | 2,430 | 2,430 | 2,430 | |
| Information Technology | Manager Plus Software | 2,450 | 499 | 2,600 | 3,100 | 500 | 3,100 | - | 3,100 | 3,100 | 3,100 | 3,100 | |
| Information Technology | Splman Software Support - Police (1) | 10,582 | 11,005 | 11,445 | 11,445 | - | 12,315 | 870 | 12,562 | 12,813 | 13,069 | 13,330 | |
| Information Technology | GLD - Getting Legal Done | 1,747 | 1,884 | 2,184 | 2,184 | - | 2,184 | - | 2,184 | 2,184 | 2,184 | 2,184 | |
| Information Technology | Cyber Security - Fees | - | - | 35,000 | 35,000 | - | - | (35,000) | - | - | - | - | |
| Information Technology | Cyber Security - Study | - | - | 15,000 | 5,000 | (10,000) | - | (5,000) | - | - | - | - | |
| Information Technology | AV Upgrade | - | 10,000 | 32,456 | 32,456 | - | - | (32,456) | - | - | - | - | |
| Information Technology | Montrose Interconnect - Police (2) | 4,399 | 4,111 | 4,112 | 4,112 | - | 4,112 | - | 4,112 | 4,112 | 4,112 | 4,112 | |
| Information Technology | VPI Software Support - Police (3) | - | 333 | 1,270 | 1,895 | 625 | 1,895 | - | 1,895 | 1,895 | 1,895 | 1,895 | |
| Information Technology | Meritage Support Fees | 7,650 | 7,650 | 7,650 | 7,650 | - | 7,650 | - | 7,650 | 7,650 | 7,650 | 7,650 | |
| Information Technology | Printer Maintenance | 1,072 | 865 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 | |
| Information Technology | Document Management | - | - | - | 10,900 | 10,900 | 500 | (10,400) | 500 | 500 | 500 | 500 | |
| Information Technology | Insight Video Net Software - Police | - | - | 1,500 | - | (1,500) | - | - | - | - | - | - | |
| Information Technology | Muni Matrix License | 1,495 | 1,495 | 1,495 | 1,495 | - | 1,495 | - | 1,495 | 1,495 | 1,495 | 1,495 | |
| Information Technology | Veritas Back-Up Support Fees | 2,396 | - | - | - | - | - | - | - | - | - | - | |
| Information Technology | Mozy Online Back Up Support Fee | 6,083 | 6,083 | 6,260 | 6,260 | - | 6,500 | 240 | 6,500 | 6,500 | 6,500 | 6,500 | |
| Information Technology | Opengov | - | - | - | 29,083 | 29,083 | 17,000 | (12,083) | 17,000 | 17,000 | 17,000 | 17,000 | |
| Information Technology | Munirevs Support Fees | 17,725 | 17,676 | 19,175 | 19,175 | - | 19,175 | - | 19,175 | 19,175 | 19,175 | 19,175 | |
| Information Technology | Technical Miscellaneous | 292 | 281 | 1,000 | 2,000 | 1,000 | 1,200 | (800) | - | - | - | - | |
| Information Technology | Communications | - | - | - | - | - | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | |
| Total | | 163,641 | 193,434 | 291,615 | 365,223 | 73,608 | 391,173 | 25,950 | 391,896 | 395,947 | 400,131 | 404,456 | |

- (1) Record Management software (RMS) for MVPD
- (2) Support from Montrose PD shared server for RMS
- (3) Telephone recording system support for MVPD

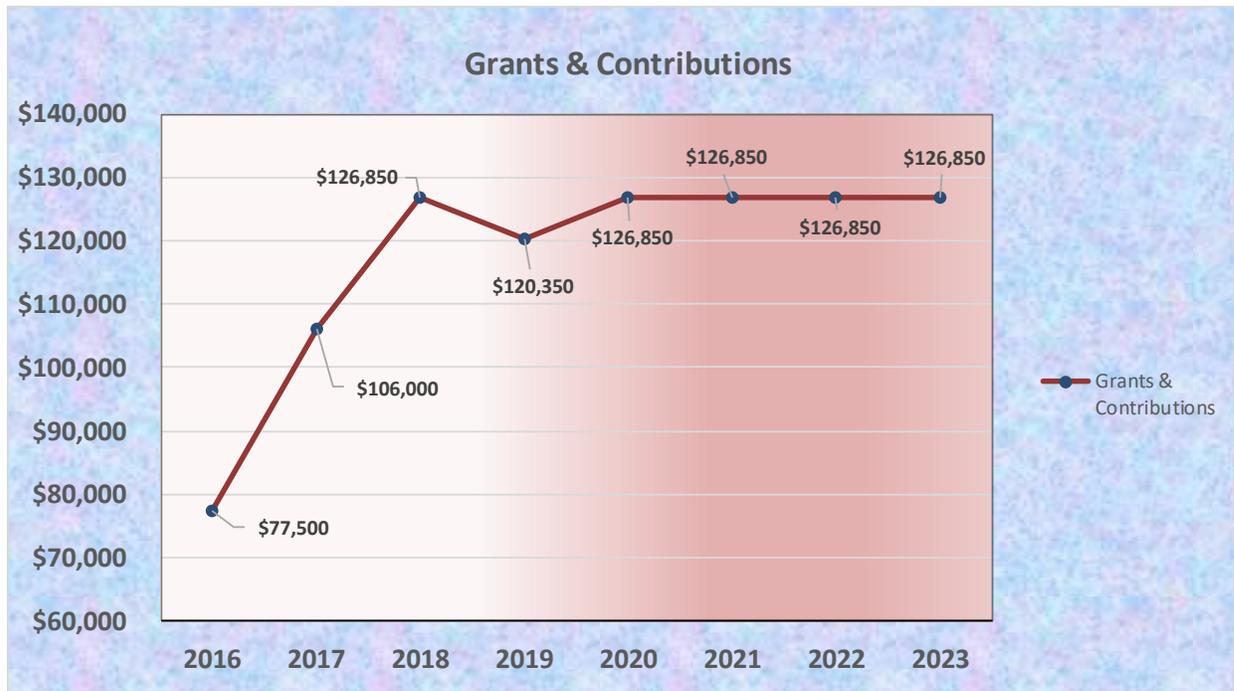
**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
COMMUNITY GRANTS & CONTRIBUTIONS**

The Town of Mountain Village Community Grant Program is designed to support projects and programs that meet the needs and desires of our residential and business communities. The Community Grant Program was developed to provide funding fairly, equitably, and consistently by adopting a clear and comprehensive policy.

The Town of Mountain Village (TMV) accepts applications from organizations seeking funding for programs, projects, and/or services that support and promote community services (i.e. health and human services, education, athletic, arts and culture, early childhood, or environmental stewardship) that help to support a strong and robust Mountain Village community.

The overall intent of this program is to fund services and programs not offered through the TMV. The TMV takes every opportunity to collaborate with local organizations to advance our goals and recognizes the role of regional organizations in advancing the above-stated priorities.

For more information, please see the complete Town of Mountain Village Community Grant Guidelines available through the Town Clerk’s office.



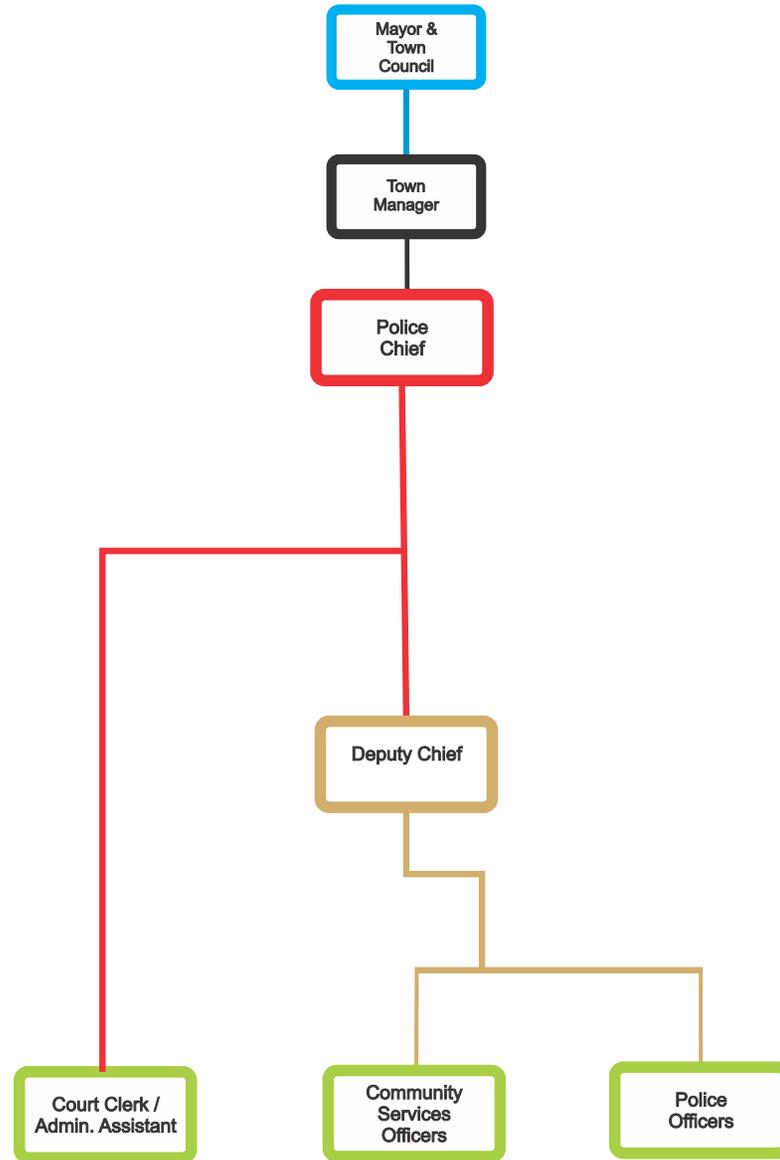
| Percentage Change in Expenditures - Year to Year | | | | | | |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
| 36.77% | 19.67% | -5.12% | 5.40% | 0.00% | 0.00% | 0.00% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Grants & Contributions

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|--------------------------|--------------------------------------|---------------|----------------|----------------|----------------|-------------|----------------|----------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | | | | |
| Grants and Contributions | Telluride Foundation Fee | - | - | 8,850 | 8,850 | - | 8,850 | - | 8,850 | 8,850 | 8,850 | 8,850 |
| Grants and Contributions | Regional Mental Health | - | 30,000 | - | - | - | - | - | - | - | - | - |
| Grants and Contributions | San Miguel Education Fund | - | - | - | - | - | 4,000 | 4,000 | - | - | - | - |
| Grants and Contributions | Telluride Mountain Club | - | - | - | - | - | 10,000 | 10,000 | - | - | - | - |
| Grants and Contributions | SMC Juvenile Diversion | 10,000 | 10,000 | 10,000 | 10,000 | - | 10,000 | - | - | - | - | - |
| Grants and Contributions | San Miguel Resource Center | 16,000 | 16,000 | 20,000 | 20,000 | - | 20,000 | - | - | - | - | - |
| Grants and Contributions | Ah Haa School for the Arts | - | - | - | - | - | 5,000 | 5,000 | - | - | - | - |
| Grants and Contributions | One To One | - | - | 5,000 | 5,000 | - | 8,000 | 3,000 | - | - | - | - |
| Grants and Contributions | Watershed Education Program | - | - | 3,000 | 3,000 | - | 3,000 | - | - | - | - | - |
| Grants and Contributions | T-Ride Ski & Snowboard Club | - | - | 5,000 | 5,000 | - | 5,000 | - | - | - | - | - |
| Grants and Contributions | KOTO | - | - | 4,000 | 4,000 | - | - | (4,000) | - | - | - | - |
| Grants and Contributions | True North | - | - | 7,500 | 7,500 | - | 10,000 | 2,500 | - | - | - | - |
| Grants and Contributions | Telluride TV | - | - | 10,000 | 10,000 | - | 10,000 | - | - | - | - | - |
| Grants and Contributions | Center for Mental Health | - | - | - | - | - | 7,500 | 7,500 | - | - | - | - |
| Grants and Contributions | Tri County Health Network | - | - | 30,000 | 30,000 | - | - | (30,000) | - | - | - | - |
| Grants and Contributions | Miscellaneous Contributions | - | - | - | - | - | - | - | 118,000 | 118,000 | 118,000 | 118,000 |
| Grants and Contributions | SM Sustainable Resources Coordinator | 36,500 | - | - | - | - | - | - | - | - | - | - |
| Grants and Contributions | Telluride Adaptive Sports Program | - | - | 8,500 | 8,500 | - | 9,000 | 500 | - | - | - | - |
| Grants and Contributions | Water Quality Program | 10,000 | 10,000 | 10,000 | 10,000 | - | 10,000 | - | - | - | - | - |
| Grants and Contributions | EcoAction Partners | - | 40,000 | 5,000 | 5,000 | - | - | (5,000) | - | - | - | - |
| Grants and Contributions | Telluride Ideas Festival | 5,000 | - | - | - | - | - | - | - | - | - | - |
| Total | | 77,500 | 106,000 | 126,850 | 126,850 | - | 120,350 | (6,500) | 126,850 | 126,850 | 126,850 | 126,850 |

Police Department



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PUBLIC SAFETY**

Components of Public Safety:

- Police Department
- Community Services
- Municipal Court



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 0.39% |
| 2017-2018 | 20.55% |
| 2018-2019 | 2.77% |
| 2019-2020 | 0.11% |
| 2020-2021 | 0.85% |
| 2021-2022 | 0.88% |
| 2022-2023 | 0.91% |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
POLICE DEPARTMENT PROGRAM NARRATIVE**

The Mountain Village Police Department is staffed by 7 sworn officers and a civilian office manager. All staff works a 4 day/10 hour schedule. This allows patrol staff to cover 19 ½ hours per day on duty and 4 ½ hours per day in an “on-call” capacity. During the on-call time, calls for service are less than 3% of the total call load. The schedule has a ½ hour overlap to provide briefing and pass on of information to the next shift. All officers are subject to recall to duty unless they are out-of-state.

MISSION : The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Police will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs.

DEPARTMENT GOALS

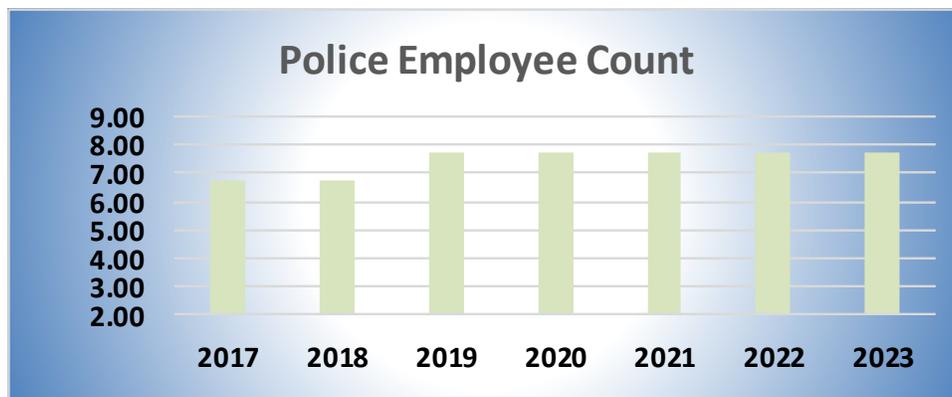
1. Maintain a high level of public confidence with the community.
2. Maintain a high level of visibility while on vehicle patrol.
3. Respond to calls for service in a courteous, professional and timely manner.
4. Maintain a high level of community policing by conducting quality foot patrols in the business sector and high density complexes.
5. Operate the department within budget
6. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Community engagement events to receive direct feedback (i.e. National Night out, Coffee with a cop)
2. Officers are to patrol all roads at least once during the shift.
3. Calls for service are to be handled within 8 minutes of the call being received and with generation of minimal complaints.
4. Officers should patrol the business areas and high density complexes on foot an average of 2 hours per shift.
5. Department year end expenditure totals do not exceed the adopted budget.
6. Reduce paper usage by going “paperless” as much as possible for case reports.

2018 PERFORMANCE MEASURES ACHIEVEMENTS

1. Regularly scheduled direct feedback
 - a. National Night out NNO held on August 7th, 2018 attendance estimated at 250 - 300.
 - b. Continue quarterly Coffee with a Cop. Estimated attendance 50 to 75 people
2. Patrol no less than 30 miles per shift
 - a. Maintained an average of 49 patrol miles per shift.
3. Calls for service, within 8 minutes, little or no complaints
 - a. The average response time is 7 minutes 27 seconds from the time an officer receives the call from dispatch until the officer arrives on scene. For last year’s same reporting period this was 6 minutes 11 seconds. This reported response time is for criminal activity / priority response calls. Other calls for service response may be up to 20 minutes depending on officer availability and type of call.
 - b. The police department did not receive any significant complaints over this reporting period.
4. Patrol on foot as average of 2 hours per shift
 - a. Foot patrols in the core areas met our goal in the season reflecting steady increases from last year.
5. Year End Expenditure totals do not exceed the adopted budget
 - a. Police Department is on track for year-end budget
6. Environmental goal
 - a. Continue to attempt as many “paperless options” as possible. Next step is hopefully a e-ticket system.





Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | -0.20% |
| 2017-2018 | 22.13% |
| 2018-2019 | 2.81% |
| 2019-2020 | 0.05% |
| 2020-2021 | 0.85% |
| 2021-2022 | 0.88% |
| 2022-2023 | 0.91% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Police Department

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-------------------|---|--------------|--------------|---------------|--------------|-------------|---------|-------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Police Department | Salaries & Wages | 408,939 | 399,118 | 500,004 | 483,672 | (16,332) | 499,413 | 15,741 | 499,413 | 499,413 | 499,413 | 499,413 |
| Police Department | Offset Labor | - | - | - | - | - | - | - | - | - | - | - |
| Police Department | Housing Allowance | 61,409 | 61,035 | 75,975 | 75,975 | - | 75,975 | - | 75,975 | 75,975 | 75,975 | 75,975 |
| Police Department | Group Insurance | 77,666 | 74,313 | 96,979 | 96,979 | - | 96,979 | - | 101,828 | 106,919 | 112,265 | 117,879 |
| Police Department | Dependent Health Reimbursement | (5,379) | (3,209) | (9,272) | (9,272) | - | (9,272) | - | (9,272) | (9,272) | (9,272) | (9,272) |
| Police Department | FPPA/PERA Pensions & Medicare | 61,800 | 60,406 | 78,909 | 76,672 | (2,237) | 76,810 | 138 | 76,810 | 76,810 | 76,810 | 76,810 |
| Police Department | Death & Disability Insurance | 6,972 | 7,180 | 10,944 | 10,633 | (311) | 10,644 | 11 | 10,644 | 10,644 | 10,644 | 10,644 |
| Police Department | PERA 401K & FPPA 457 | 18,988 | 18,746 | 23,252 | 22,593 | (659) | 25,724 | 3,131 | 25,724 | 25,724 | 25,724 | 25,724 |
| Police Department | Workers Compensation | 13,132 | 10,964 | 17,691 | 17,691 | - | 18,576 | 885 | 19,504 | 20,480 | 21,504 | 22,579 |
| Police Department | Other Employee Benefits | 8,049 | 5,906 | 6,936 | 6,936 | - | 6,936 | - | 6,936 | 6,936 | 6,936 | 6,936 |
| Police Department | Janitorial/Trash Removal (1) | 4,800 | 4,800 | 6,636 | 6,636 | - | 7,000 | 364 | 7,000 | 7,000 | 7,000 | 7,000 |
| Police Department | Vehicle Repair & Maintenance | 856 | - | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 1,459 | 2,061 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Police Department | Vehicle Repair & Maintenance | 181 | 101 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Police Department | Repairs & Maintenance-Equipment (2) | 3,723 | 4,196 | 3,000 | 13,000 | 10,000 | 13,000 | - | 13,000 | 13,000 | 13,000 | 13,000 |
| Police Department | Vehicle Repair & Maintenance | 102 | 174 | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | (90) | - | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 1,246 | 1,448 | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 827 | 226 | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 102 | 2,991 | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 11 | - | - | - | - | - | - | - | - | - | - |
| Police Department | Vehicle Repair & Maintenance | 753 | 709 | - | - | - | - | - | - | - | - | - |
| Police Department | Rental-Equipment | 1,095 | 1,085 | 1,622 | 1,622 | - | 1,622 | - | 1,622 | 1,622 | 1,622 | 1,622 |
| Police Department | Facility Expenses | 4,152 | 4,159 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Police Department | Communications | 2,322 | 1,979 | 5,100 | 5,100 | - | 5,100 | - | 5,100 | 5,100 | 5,100 | 5,100 |
| Police Department | Communications-Cell Phone | 5,894 | 6,059 | 6,000 | 6,000 | - | 6,000 | - | 6,000 | 6,000 | 6,000 | 6,000 |
| Police Department | Phone Equipment | 951 | - | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Police Department | Dispatch (3) | 50,443 | 61,993 | 69,272 | 69,272 | - | 74,000 | 4,728 | 76,220 | 78,507 | 80,862 | 83,288 |
| Police Department | Dues & Fees | 690 | 830 | 900 | 900 | - | 900 | - | 900 | 900 | 900 | 900 |
| Police Department | Travel, Education & Training | 11,439 | 14,032 | 8,500 | 8,500 | - | 8,500 | - | 8,500 | 8,500 | 8,500 | 8,500 |
| Police Department | Emergency Medical Services | 199 | 503 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Police Department | Contract Labor | - | 200 | - | - | - | - | - | - | - | - | - |
| Police Department | Investigation (4) | 225 | 97 | - | 4,800 | 4,800 | - | (4,800) | - | - | - | - |
| Police Department | Evidence Processing | 1,155 | 707 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Police Department | Medical Clearance | 1,100 | 800 | 1,250 | 1,250 | - | 1,250 | - | 1,250 | 1,250 | 1,250 | 1,250 |
| Police Department | Postage & Freight | 393 | 281 | 200 | 400 | 200 | 400 | - | 400 | 400 | 400 | 400 |
| Police Department | Bank Fees - Credit Card Fees | 642 | 534 | 700 | 700 | - | 700 | - | 700 | 700 | 700 | 700 |
| Police Department | General Supplies & Material | 3,741 | 6,534 | 6,000 | 6,000 | - | 6,000 | - | 6,000 | 6,000 | 6,000 | 6,000 |
| Police Department | Uniforms (5) | 4,731 | 1,317 | 1,700 | 3,200 | 1,500 | 2,000 | (1,200) | 2,000 | 2,000 | 2,000 | 2,000 |
| Police Department | Uniforms-Officer Equip | 819 | 1,081 | 1,700 | 1,700 | - | 2,000 | 300 | 2,000 | 2,000 | 2,000 | 2,000 |
| Police Department | Vehicle Equipment (6) | 441 | 3,026 | - | - | - | 7,500 | 7,500 | - | - | - | - |
| Police Department | Evidence Supplies | 294 | 252 | 350 | 350 | - | 350 | - | 350 | 350 | 350 | 350 |
| Police Department | Firearms-Ammo, Repair & Maintenance (7) | 2,448 | 2,835 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Police Department | Materials/Working Supplies | - | 33 | 225 | 225 | - | 225 | - | 225 | 225 | 225 | 225 |
| Police Department | Intoxilizer-Supplies | 1,062 | 771 | 1,200 | 1,200 | - | 1,200 | - | 1,200 | 1,200 | 1,200 | 1,200 |
| Police Department | Detoxification | 2,100 | 2,150 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Police Department | Contributions (8) | - | - | 30,000 | - | (30,000) | - | - | - | - | - | - |
| Police Department | Supplies-Mounted Patrol | (21) | - | - | - | - | - | - | - | - | - | - |
| Police Department | Parking Expenses | - | - | 250 | 250 | - | 250 | - | 250 | 250 | 250 | 250 |
| Police Department | Business Meals | 1,058 | (499) | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Police Department | Employee Appreciation | 300 | 184 | 800 | 800 | - | 800 | - | 800 | 800 | 800 | 800 |
| Police Department | Books & Periodicals (9) | 6,275 | 6,271 | 7,250 | 7,250 | - | 7,250 | - | 7,250 | 7,250 | 7,250 | 7,250 |
| Police Department | Utilities - Natural Gas | 1,351 | 2,460 | 1,561 | 1,561 | - | 1,561 | - | 1,561 | 1,561 | 1,561 | 1,561 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Police Department

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-------------------|-------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|---------------|-----------------|-----------------|-----------------|------------------|-----------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection | |
| Police Department | Utilities - Electricity | 4,173 | 3,133 | 4,550 | 4,550 | - | 4,550 | - | 4,550 | 4,550 | 4,550 | 4,550 | |
| Police Department | Utilities - Gasoline | 6,190 | 5,633 | 9,380 | 9,380 | - | 9,380 | - | 9,380 | 9,380 | 9,380 | 9,380 | |
| Total | | 781,208 | 779,607 | 985,164 | 952,125 | (33,039) | 978,922 | 26,797 | 979,420 | 987,773 | 996,498 | 1,005,613 | |

- (1) Increase in cleaning service fees plus two carpet cleanings per year
- (2) Upgrade gondola station 1,4,5 and 6 cameras to IP system
- (3) MVPD % of calls (three year average) through West CO 5.5%
- (4) Investigation 113 Highland Way
- (5) 2018- plan to hire three officers before the end of the year to be full staffed and need to supply uniforms
- (6) 2019 add transport cages to existing vehicles for officer and prisoner safety 2019
- (7) 2018 - POST grant \$1346
- (8) County Detox Facility funding is now for a detox transport vehicle.
- (9) Includes Lexipol subscription (policy & procedure manual) including updates and daily training bulletins

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
COMMUNITY SERVICES PROGRAM NARRATIVE**

The Town of Mountain Village Community Services mission is to meet or exceed the needs of the Mountain Village community. The Community Services division expects and encourages citizens and guests alike to make use of its services. The success of the division is measured in its ability to maintain the quality of life in Mountain Village all the while respecting the rights and liberties of all.

The delivery of quality service, both timely and courteous, shall be the mandate that guides the members of the Mountain Village Police Department, always with the intent of solving problems for those who ask for assistance. The Mountain Village Police pledge is to embrace all the citizens in solving problems, both routine to law enforcement and those unique to the community. Mountain Village Community Services officers will solicit citizen input, ideas and guidance, for it is only through this relationship that we truly meet or exceed their needs. Staffing levels are 2 FTEs paid 0.35 from the Community Services Budget and 0.65 from the Parking Budget.

DEPARTMENT GOALS

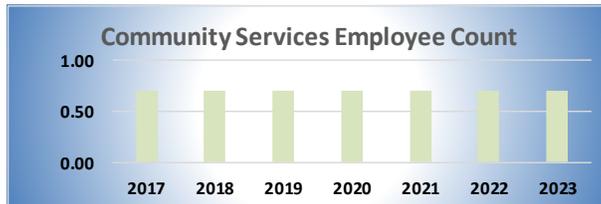
1. Maintain a high level of parking control on all town streets and public parking lots through enforcement, maintenance, and issuance of appropriate permits.
2. Provide public assistance as necessary in a courteous, professional, and timely manner.
3. Under the guidance of the Town’s municipal code, enforce and provide for domestic and non-domestic animal control.
4. Stay within budget.
5. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Parking is enforced consistently – Seven days a week from 6 am to 6 pm. (after CSO work hours, patrol officers enforce parking)
2. 100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call) Manage animal control to the general satisfaction of Town Council and residents.
3. Department year-end expenditure totals do not exceed the adopted budget.
4. Reduction of greenhouse gas emissions by implementing bicycle patrol –

2018 PERFORMANCE MEASURES ACHIEVEMENTS

1. *Parking is enforced consistently – Seven days a week from 6 am to 6 pm.*
 - a. *By having seven day week coverage, enforcement is consistent.*
2. *100% response to calls for assistance in a timely manner. (within 10 minutes of receiving call)*
 - a. *Response time is tracking at 7:27 minutes per call*
3. *Manage animal control to the general satisfaction of Town Council and residents.*
 - a. *47 animal related calls for service – resolved. (27 in 2017)*
4. *Department year-end expenditure totals do not exceed the adopted budget.*
 - a. *Community Service is tracking under budget.*
5. *Environmental goal*
 - a. *Average time on bike patrol is 1 hour 17 minutes (24 total patrols) compared to 1 hour 43 minutes in 2017.*



Percentage Change in Expenditures - Year to Year

| Year | Percentage Change |
|-----------|-------------------|
| 2016-2017 | 6.48% |
| 2017-2018 | 6.00% |
| 2018-2019 | 2.51% |
| 2019-2020 | 0.88% |
| 2020-2021 | 0.92% |
| 2021-2022 | 0.96% |
| 2022-2023 | 1.00% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Community Services

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|--------------------|--------------------------------|---------------|---------------|---------------|---------------|----------------|---------------|--------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | | | | |
| Community Services | Salaries & Wages | 27,358 | 29,167 | 29,313 | 29,562 | 249 | 30,508 | 946 | 30,508 | 30,508 | 30,508 | 30,508 |
| Community Services | Group Insurance | 9,109 | 9,179 | 8,759 | 8,750 | (9) | 8,750 | - | 9,188 | 9,647 | 10,129 | 10,636 |
| Community Services | Dependent Health Reimbursement | (184) | (505) | - | - | - | - | - | - | - | - | - |
| Community Services | PERA & Payroll Taxes | 4,251 | 4,536 | 4,508 | 4,547 | 39 | 4,693 | 146 | 4,693 | 4,693 | 4,693 | 4,693 |
| Community Services | PERA 401K | 273 | 296 | 395 | 399 | 4 | 399 | - | 399 | 399 | 399 | 399 |
| Community Services | Workers Compensation | 594 | 690 | 2,372 | 850 | (1,522) | 893 | 43 | 937 | 984 | 1,033 | 1,085 |
| Community Services | Other Employee Benefits | 567 | 613 | 620 | 620 | - | 620 | - | 620 | 620 | 620 | 620 |
| Community Services | Uniforms | 610 | 192 | 800 | 800 | - | 1,000 | 200 | 1,000 | 1,000 | 1,000 | 1,000 |
| Community Services | Vehicle Repairs & Maintenance | 300 | 118 | 800 | 800 | - | 800 | - | 800 | 800 | 800 | 800 |
| Community Services | Communications-Cell Phone | 799 | 660 | 622 | 622 | - | 622 | - | 622 | 622 | 622 | 622 |
| Community Services | Travel, Education & Training | - | 1,835 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Community Services | General Supplies | 615 | 1,062 | 700 | 700 | - | 700 | - | 700 | 700 | 700 | 700 |
| Community Services | Animal Control | 540 | 82 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Community Services | Employee Appreciation | 100 | - | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Community Services | Utilities - Gasoline | 2,199 | 2,259 | 3,144 | 3,144 | - | 3,144 | - | 3,144 | 3,144 | 3,144 | 3,144 |
| Total | | 47,130 | 50,184 | 54,433 | 53,194 | (1,239) | 54,528 | 1,334 | 55,010 | 55,516 | 56,048 | 56,606 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
MUNICIPAL COURT PROGRAM NARRATIVE**

The Town of Mountain Village operates a monthly municipal court which constitutes the judicial branch of the Town government. The municipal court shall be vested with exclusive original jurisdiction over all cases arising under the Town’s charter, under the ordinances duly enacted under the Charter, and as otherwise conferred under the law. Town Council appoints the Municipal Judge who shall serve a two year term. A court clerk on Town staff shall serve on a part-time basis at .25 of a full time equivalent. That staff person is currently serving as the administrative assistant in the Town Police Department at .75 of a full time equivalent

DEPARTMENT GOALS

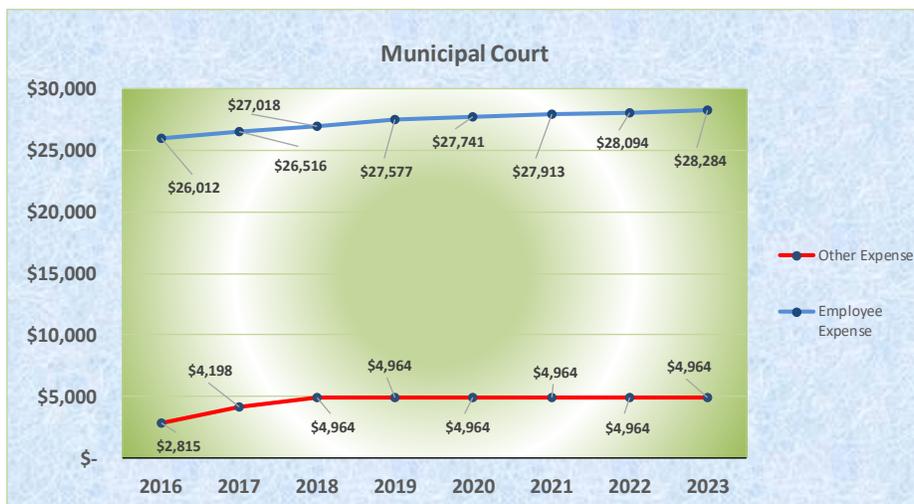
1. Convene municipal court one day per month.
2. Court should start promptly on the date and time as provided to defendants.
3. Stay within budget.
4. Environmental Stewardship

DEPARTMENT PERFORMANCE MEASURES

1. Court convened 12 times per year.
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
3. Department year-end expenditure totals do not exceed the adopted budget.
4. As much as possible reduce paper consumption.

2018 PERFORMANCE MEASURES ACHIEVEMENTS

1. Court convened 12 times per year.
 - a. Court is convened once per month
2. Court date and/or time should occur on time no less than 90% of the time (11 out of 12 days per year)
 - a. Court convenes on time
3. Department year-end expenditure totals do not exceed the adopted budget.
 - a. Municipal Court is tracking under budget
4. Environmental goal
 - a. Continuing to offer as many electronic options through the court system as possible



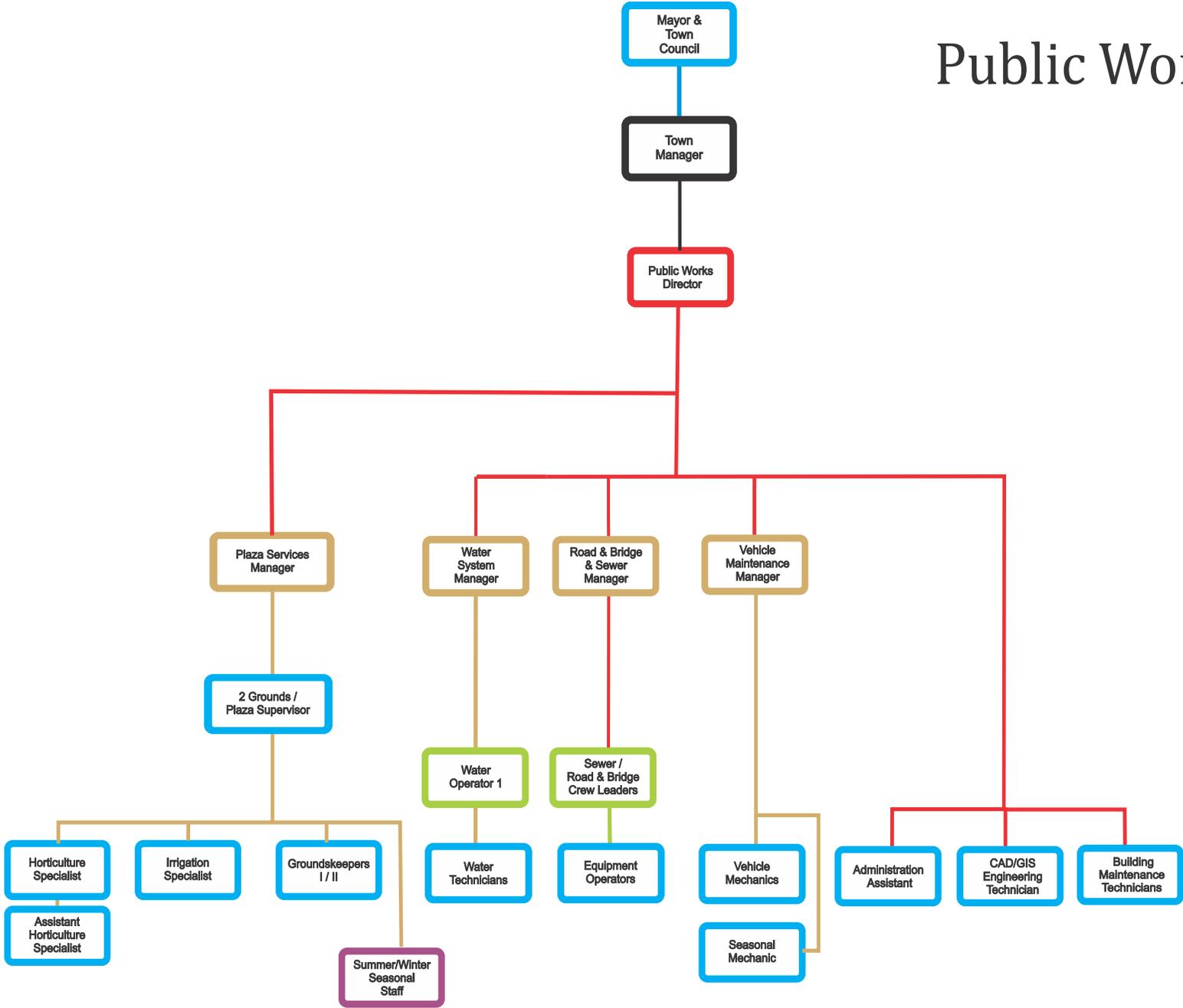
| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 6.54% |
| 2017-2018 | 4.13% |
| 2018-2019 | 1.75% |
| 2019-2020 | 0.50% |
| 2020-2021 | 0.53% |
| 2021-2022 | 0.55% |
| 2022-2023 | 0.57% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Municipal Court

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-----------------|--------------------------------|---------------|---------------|---------------|---------------|-------------|---------------|-------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Municipal Court | Salaries & Wages | 17,736 | 18,071 | 18,125 | 18,243 | 118 | 18,635 | 392 | 18,635 | 18,635 | 18,635 | 18,635 |
| Municipal Court | Group Insurance | 3,253 | 3,278 | 3,126 | 3,126 | - | 3,126 | - | 3,282 | 3,446 | 3,619 | 3,800 |
| Municipal Court | Dependent Health Reimbursement | (359) | (361) | (348) | (348) | - | (348) | - | (348) | (348) | (348) | (348) |
| Municipal Court | PERA & Payroll Taxes | 2,683 | 2,752 | 2,788 | 2,806 | 18 | 2,866 | 60 | 2,866 | 2,866 | 2,866 | 2,866 |
| Municipal Court | PERA 401K | 1,008 | 1,043 | 1,030 | 1,037 | 7 | 1,137 | 100 | 1,137 | 1,137 | 1,137 | 1,137 |
| Municipal Court | Workers Compensation | 64 | 68 | 145 | 145 | - | 152 | 7 | 160 | 168 | 176 | 185 |
| Municipal Court | Other Employee Benefits | 1,626 | 1,663 | 2,009 | 2,009 | - | 2,009 | - | 2,009 | 2,009 | 2,009 | 2,009 |
| Municipal Court | Equipment Rental | 1,095 | 1,085 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Municipal Court | Communications | 383 | 412 | 384 | 384 | - | 384 | - | 384 | 384 | 384 | 384 |
| Municipal Court | Dues & Fees | 60 | 40 | 80 | 80 | - | 80 | - | 80 | 80 | 80 | 80 |
| Municipal Court | Travel, Education & Training | 766 | 1,303 | 2,100 | 2,100 | - | 2,100 | - | 2,100 | 2,100 | 2,100 | 2,100 |
| Municipal Court | Postage & Freight | 157 | 7 | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Municipal Court | General Supplies & Material | 320 | 1,351 | 800 | 800 | - | 800 | - | 800 | 800 | 800 | 800 |
| Municipal Court | Employee Appreciation | 33 | - | - | - | - | - | - | - | - | - | - |
| Total | | 28,827 | 30,713 | 31,839 | 31,982 | 143 | 32,541 | 559 | 32,705 | 32,877 | 33,058 | 33,248 |

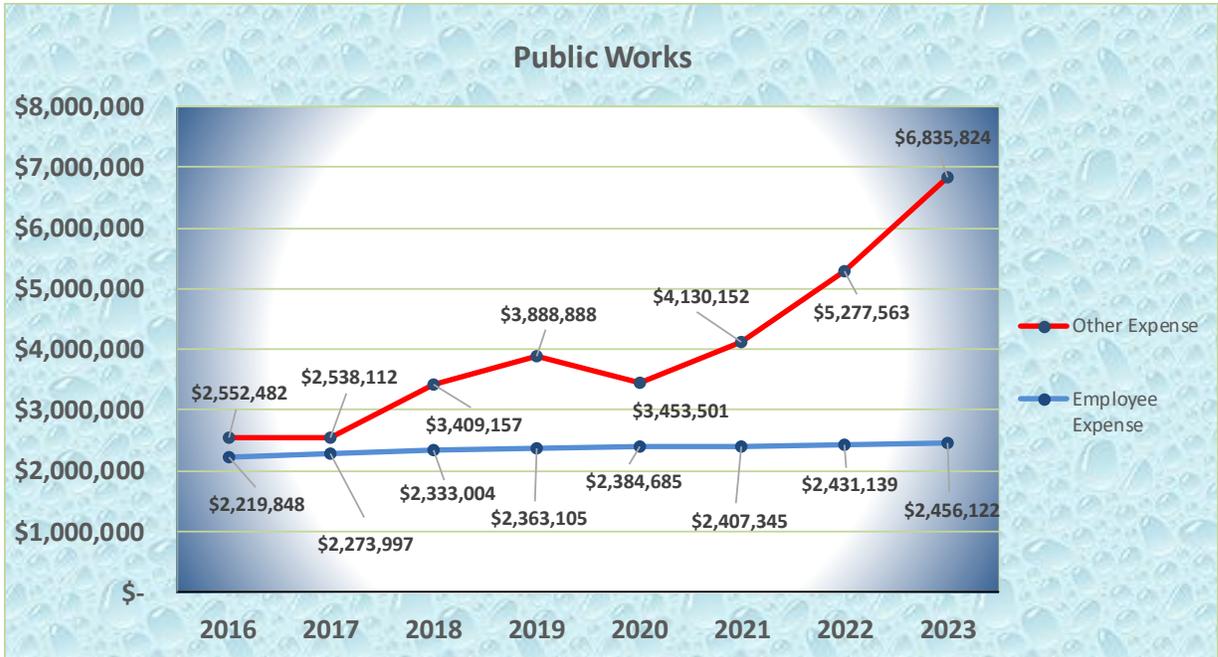
Public Works



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PUBLIC WORKS**

Public Works elements:

| | |
|-----------------------------------|-----------------|
| Water & Sewer | Enterprise Fund |
| Road & Bridge | General Fund |
| Vehicle Maintenance | General Fund |
| Building and Facility Maintenance | General Fund |
| Plaza Services | General Fund |



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 0.83% | 19.33% | 8.88% | -6.62% | 11.98% | 17.92% | 20.54% |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
WATER AND SEWER DEPARTMENT PROGRAM NARRATIVE**

The Water Department is responsible for the operation and maintenance of the water systems of Mountain Village. Systems include: Mountain Village, Ski Ranches, and West Meadows. Water Department staff serves as operators of the Elk Run development system as well. The department is also responsible for the snow removal at the Gondola Parking Garage and the trail from Town Hall to Blue Mesa Parking lot.

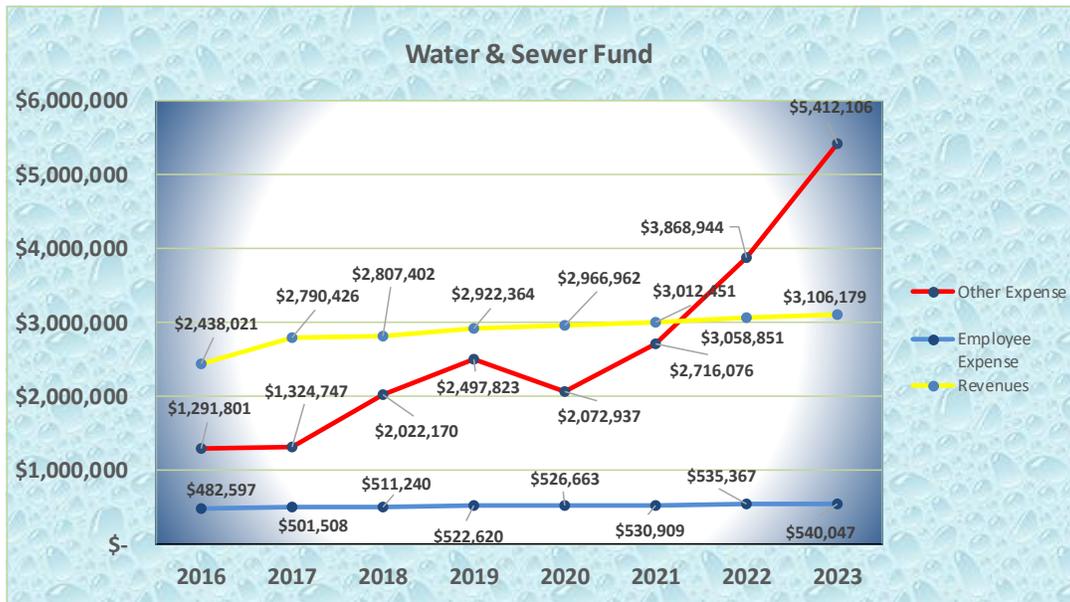
The water department staff operates on a seven day a week schedule in the winter and provides seven day twenty-four hour emergency on call coverage year round. The staff also plays a significant part in the winter operating plan as they provide all the manpower for the snow removal at the Gondola Parking Garage and the trail to the Village Center.

DEPARTMENT GOALS

1. Provide clean and safe drinking water to the customers of the Mountain Village water system.
2. Provide prompt and courteous service to all customers, timely locates and inspections on water or sewer system installations and response to system problems.
3. Maintain the system to a higher level than industry standard of less 10% loss due to leakage.
4. Maintain regulatory compliance according to all applicable rules and laws that pertain to public water systems.
5. Perform an effective maintenance program to reduce costs and lessen the severity of breakdowns.
6. Provide service to the residents and guests by the timely and cost effective removal of snow from GPG and walkways.
7. Operating the enterprise does not require general tax subsidy.

DEPARTMENT PERFORMANCE MEASURES

1. 100% of water consumption reports and water sample test results are without deficiencies.
2. A. Track time for response and resolution of customer service issues, and contractor requests with the objective of same day service. B. Track time for response to emergency situations with the goal of one to two hour response.
3. Perform monthly water audit tracking percent of water loss with the objective of less than 10% loss.
4. 100% regulatory compliance.
5. A. Track maintenance costs on hydrants, valves and PRVs and compare with industry average.
B. Reduce down time due to system failures; compared with industry standard of no customers without water.
6. Performing snow removal tasks at GPG by 8AM on light snow days (<3”) and by 9AM on medium to heavy (>3”) snow days with a goal of 90% or better.
7. Department year end expenditures do not exceed the adopted budget.



Percentage Change in Expenditures - Year to Year

| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | 2.92% | 38.72% | 19.22% | -13.93% | 24.90% | 35.64% | 35.14% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Water & Sewer Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---------------------------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Summary | | | | | | | | | | | | |
| Revenues | | | | | | | | | | | | |
| | Water & Sewer Service Fees | 2,428,268 | 2,780,053 | 2,688,952 | 2,793,952 | 105,000 | 2,908,914 | 114,962 | 2,953,512 | 2,999,001 | 3,045,401 | 3,092,729 |
| | Other Revenues | 9,753 | 10,373 | 13,450 | 13,450 | - | 13,450 | - | 13,450 | 13,450 | 13,450 | 13,450 |
| | Total Revenues | 2,438,021 | 2,790,426 | 2,702,402 | 2,807,402 | 105,000 | 2,922,364 | 114,962 | 2,966,962 | 3,012,451 | 3,058,851 | 3,106,179 |
| Operating Expenses | | | | | | | | | | | | |
| | Water Operating Costs | 902,236 | 929,911 | 1,165,801 | 1,030,901 | (134,900) | 1,138,963 | 108,062 | 1,063,037 | 1,077,551 | 1,092,565 | 1,108,100 |
| | Sewer Operating Costs | 479,585 | 507,191 | 547,636 | 547,638 | 2 | 550,737 | 3,099 | 551,662 | 552,631 | 553,646 | 554,710 |
| | Water/Sewer Contingency | - | - | 34,269 | 31,571 | (2,698) | 33,794 | 2,223 | 32,294 | 32,604 | 32,924 | 33,256 |
| | Total Operating Costs | 1,381,821 | 1,437,102 | 1,747,706 | 1,610,110 | (137,596) | 1,723,493 | 113,384 | 1,646,993 | 1,662,785 | 1,679,136 | 1,696,066 |
| Capital | | | | | | | | | | | | |
| | Capital Costs | 392,577 | 389,153 | 1,379,250 | 923,300 | (455,950) | 1,296,950 | 373,650 | 952,608 | 1,584,200 | 2,725,175 | 4,256,088 |
| | Total Capital | 392,577 | 389,153 | 1,379,250 | 923,300 | (455,950) | 1,296,950 | 373,650 | 952,608 | 1,584,200 | 2,725,175 | 4,256,088 |
| Other Source/Uses | | | | | | | | | | | | |
| | Tap Fees | 42,960 | 255,316 | 100,000 | 100,000 | - | 100,000 | - | 100,000 | 100,000 | 100,000 | 100,000 |
| | Tap Fees | - | 21,232 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| | Tap Fees | - | - | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| | Water/Sewer Other Sources/Uses | - | 352 | - | - | - | - | - | - | - | - | - |
| | Water/Sewer Other Sources/Uses | (131,311) | (142,527) | (152,406) | (149,630) | 2,776 | (170,976) | (21,346) | (176,060) | (176,755) | (180,301) | (183,625) |
| | Total Other Sources/Uses | (88,351) | 134,373 | (45,406) | (42,630) | 2,776 | (63,976) | (21,346) | (69,060) | (69,755) | (73,301) | (76,625) |
| | Surplus (Deficit) | 575,272 | 1,098,544 | (469,960) | 231,362 | 701,322 | (162,055) | (393,417) | 298,301 | (304,289) | (1,418,761) | (2,922,600) |
| | Beginning Available Fund Balance | 1,970,055 | 2,545,327 | 3,643,871 | 3,643,871 | | 3,875,233 | | 3,713,177 | 4,011,478 | 3,707,189 | 2,288,428 |
| | Ending Available Fund Balance | 2,545,327 | 3,643,871 | 3,173,911 | 3,875,233 | | 3,713,177 | | 4,011,478 | 3,707,189 | 2,288,428 | (634,172) |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Water & Sewer Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--|--------------------------------|------------------|------------------|------------------|------------------|----------------|------------------|---------------|------------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| <u>Revenues</u> | | | | | | | | | | | | |
| MV Water | MV-Water Base Fees | 824,377 | 911,686 | 930,375 | 930,375 | - | 1,023,413 | 93,038 | 1,043,881 | 1,064,758 | 1,086,054 | 1,107,775 |
| MV Water | MV-Sewer Base Fees | 824,377 | 911,686 | 930,375 | 930,375 | - | 1,023,413 | 93,038 | 1,043,881 | 1,064,758 | 1,086,054 | 1,107,775 |
| MV Water | MV-Water Excess Fees | 349,882 | 390,316 | 350,000 | 375,000 | 25,000 | 350,000 | (25,000) | 350,000 | 350,000 | 350,000 | 350,000 |
| MV Water | MV-Water Irrigation Fees | 65,772 | 92,682 | 66,524 | 66,524 | - | 66,524 | - | 66,524 | 66,524 | 66,524 | 66,524 |
| MV Water | MV-Water Construction | 463 | 531 | 1,577 | 1,577 | - | 1,577 | - | 1,577 | 1,577 | 1,577 | 1,577 |
| MV Water | MV-Snowmaking Fees | 198,047 | 287,759 | 220,942 | 300,942 | 80,000 | 225,000 | (75,942) | 225,000 | 225,000 | 225,000 | 225,000 |
| Total Mountain Village Revenues | | 2,262,918 | 2,594,660 | 2,499,793 | 2,604,793 | 105,000 | 2,689,926 | 85,133 | 2,730,863 | 2,772,618 | 2,815,208 | 2,858,650 |
| Ski Ranches Water | SR-Water Base Fees | 127,963 | 142,206 | 145,049 | 145,049 | - | 174,059 | 29,010 | 177,540 | 181,091 | 184,713 | 188,407 |
| Ski Ranches Water | SR-Water Excess Fees | 11,217 | 13,392 | 15,697 | 15,697 | - | 15,697 | - | 15,697 | 15,697 | 15,697 | 15,697 |
| Ski Ranches Water | SR-Irrigation Fees | - | 289 | 175 | 175 | - | 175 | - | 175 | 175 | 175 | 175 |
| Ski Ranches Water | SR-Water Construction | 5 | 32 | 342 | 342 | - | 342 | - | 342 | 342 | 342 | 342 |
| Total Ski Ranches Revenues | | 139,185 | 155,919 | 161,263 | 161,263 | - | 190,273 | 29,010 | 193,754 | 197,305 | 200,927 | 204,621 |
| Skyfield Water | SKY-Water Base Fees | 7,862 | 8,684 | 8,190 | 8,190 | - | 9,009 | 819 | 9,189 | 9,373 | 9,560 | 9,752 |
| Skyfield Water | SKY-Water/Standby Fees | 8,190 | 8,190 | 8,721 | 8,721 | - | 8,721 | - | 8,721 | 8,721 | 8,721 | 8,721 |
| Skyfield Water | SKY-Water Excess Fees | 10,113 | 12,600 | 10,200 | 10,200 | - | 10,200 | - | 10,200 | 10,200 | 10,200 | 10,200 |
| Skyfield Water | SKY-Water Irrigation Fees | - | - | 785 | 785 | - | 785 | - | 785 | 785 | 785 | 785 |
| Total Skyfield Revenues | | 26,165 | 29,474 | 27,896 | 27,896 | - | 28,715 | 819 | 28,895 | 29,079 | 29,266 | 29,458 |
| Other Revenues - Water/Sewer | MV-Water/Sewer Inspection Fees | 1,200 | 3,600 | 4,500 | 4,500 | - | 4,500 | - | 4,500 | 4,500 | 4,500 | 4,500 |
| Other Revenues - Water/Sewer | SR/SF Water Inspection Fees | - | 300 | - | - | - | - | - | - | - | - | - |
| Other Revenues - Water/Sewer | Elk Run Maintenance Fees | 3,858 | 2,038 | 3,800 | 3,800 | - | 3,800 | - | 3,800 | 3,800 | 3,800 | 3,800 |
| Other Revenues - Water/Sewer | Late Fees | 4,195 | 4,335 | 4,700 | 4,700 | - | 4,700 | - | 4,700 | 4,700 | 4,700 | 4,700 |
| Other Revenues - Water/Sewer | Water Fines | 500 | 100 | 450 | 450 | - | 450 | - | 450 | 450 | 450 | 450 |
| Total Other Revenues | | 9,753 | 10,373 | 13,450 | 13,450 | - | 13,450 | - | 13,450 | 13,450 | 13,450 | 13,450 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Water & Sewer Fund

| Worksheet | Account Name | | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|---------------|--------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Sewer Expense | Salaries & Wages | 51,654 | 54,499 | 61,674 | 61,675 | 1 | 63,649 | 1,974 | 63,649 | 63,649 | 63,649 | 63,649 |
| Sewer Expense | Group Insurance | 13,013 | 13,113 | 12,513 | 12,513 | - | 12,513 | - | 13,139 | 13,796 | 14,485 | 15,210 |
| Sewer Expense | Dependent Health Reimbursement | (724) | (722) | (725) | (725) | - | (725) | - | (725) | (725) | (725) | (725) |
| Sewer Expense | PERA & Payroll Taxes | 7,896 | 8,316 | 9,485 | 9,486 | 1 | 9,790 | 304 | 9,790 | 9,790 | 9,790 | 9,790 |
| Sewer Expense | PERA 401K | 3,045 | 3,212 | 3,635 | 3,635 | - | 3,819 | 184 | 3,819 | 3,819 | 3,819 | 3,819 |
| Sewer Expense | Workers Compensation | 878 | 943 | 1,094 | 1,094 | - | 1,149 | 55 | 1,206 | 1,266 | 1,330 | 1,396 |
| Sewer Expense | Other Employee Benefits | 810 | 875 | 895 | 895 | - | 895 | - | 895 | 895 | 895 | 895 |
| Sewer Expense | Employee Appreciation | 50 | 138 | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Sewer Expense | Vehicle Repair & Maintenance | 16,345 | 8,938 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Sewer Expense | Vehicle Repair & Maintenance | - | - | 1,082 | 1,082 | - | 1,082 | - | 1,082 | 1,082 | 1,082 | 1,082 |
| Sewer Expense | Sewer Line Checks | 20,751 | 26,889 | 27,040 | 27,040 | - | 27,040 | - | 27,040 | 27,040 | 27,040 | 27,040 |
| Sewer Expense | Facility Expenses | 1,140 | 931 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Sewer Expense | Communications | 741 | 896 | 650 | 650 | - | 1,000 | 350 | 1,000 | 1,000 | 1,000 | 1,000 |
| Sewer Expense | Travel-Education & Training | 280 | 478 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Sewer Expense | General Supplies & Materials | 4,246 | 3,829 | 5,083 | 5,083 | - | 5,083 | - | 5,083 | 5,083 | 5,083 | 5,083 |
| Sewer Expense | Supplies-Safety | 781 | - | 877 | 877 | - | 877 | - | 877 | 877 | 877 | 877 |
| Sewer Expense | Supplies - Office | 994 | 1,027 | 800 | 800 | - | 800 | - | 800 | 800 | 800 | 800 |
| Sewer Expense | Regional Sewer O&M | 308,595 | 331,965 | 360,794 | 360,794 | - | 360,794 | - | 360,794 | 360,794 | 360,794 | 360,794 |
| Sewer Expense | Regional Sewer Overhead | 43,772 | 47,499 | 44,000 | 44,000 | - | 44,000 | - | 44,000 | 44,000 | 44,000 | 44,000 |
| Sewer Expense | Utilities - Electricity | 2,251 | 2,161 | 2,426 | 2,426 | - | 2,547 | 121 | 2,675 | 2,808 | 2,949 | 3,096 |
| Sewer Expense | Utilities - Gasoline | 3,067 | 2,204 | 3,713 | 3,713 | - | 3,824 | 111 | 3,939 | 4,057 | 4,179 | 4,304 |
| Total | | 479,585 | 507,191 | 547,636 | 547,638 | 2 | 550,737 | 3,099 | 551,662 | 552,631 | 553,646 | 554,710 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Water & Sewer Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|------------------|--------------------------------|----------------|----------------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| MV Water Expense | Salaries & Wages | 271,845 | 263,493 | 284,438 | 281,383 | (3,055) | 290,387 | 9,004 | 290,387 | 290,387 | 290,387 | 290,387 |
| MV Water Expense | Offset Labor | (2,106) | (2,380) | (5,000) | (5,000) | - | (5,000) | - | (5,000) | (5,000) | (5,000) | (5,000) |
| MV Water Expense | Housing Allowance | 8,993 | 8,967 | 8,970 | 8,970 | - | 8,970 | - | 8,970 | 8,970 | 8,970 | 8,970 |
| MV Water Expense | Group Insurance | 58,089 | 63,985 | 60,880 | 59,707 | (1,173) | 59,707 | - | 62,692 | 65,827 | 69,118 | 72,574 |
| MV Water Expense | Dependent Health Reimbursement | (3,000) | (3,724) | (7,809) | (7,809) | - | (7,809) | - | (7,809) | (7,809) | (7,809) | (7,809) |
| MV Water Expense | PERA & Payroll Taxes | 41,770 | 40,845 | 43,747 | 43,699 | (48) | 44,662 | 963 | 44,662 | 44,662 | 44,662 | 44,662 |
| MV Water Expense | PERA 401K | 14,345 | 11,930 | 16,832 | 16,832 | - | 15,035 | (1,797) | 15,035 | 15,035 | 15,035 | 15,035 |
| MV Water Expense | Workers Compensation | 6,515 | 5,499 | 5,616 | 6,500 | 884 | 6,825 | 325 | 7,166 | 7,525 | 7,901 | 8,296 |
| MV Water Expense | Other Employee Benefits | 4,455 | 4,200 | 4,923 | 4,923 | - | 4,923 | - | 4,923 | 4,923 | 4,923 | 4,923 |
| MV Water Expense | Employee Appreciation | 188 | 138 | 533 | 533 | - | 533 | - | 533 | 533 | 533 | 533 |
| MV Water Expense | Uniforms | 1,176 | 636 | 1,170 | 1,170 | - | 1,170 | - | 1,170 | 1,170 | 1,170 | 1,170 |
| MV Water Expense | Legal - Water | 4,660 | 32,305 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| MV Water Expense | Legal - Elk Run | - | - | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| MV Water Expense | Legal - TSG Water | - | - | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 | 15,000 |
| MV Water Expense | Water Sample Analysis | 9,098 | 4,899 | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 | 15,000 |
| MV Water Expense | Water Augmentation Plan (1) | 19,815 | 25,330 | 30,000 | 30,000 | - | 30,000 | - | 30,000 | 30,000 | 30,000 | 30,000 |
| MV Water Expense | Janitorial/Trash Removal | 1,560 | 1,560 | 1,586 | 1,586 | - | 1,586 | - | 1,586 | 1,586 | 1,586 | 1,586 |
| MV Water Expense | Vehicle Repair & Maintenance | 22,903 | 35,620 | 30,897 | 30,897 | - | 31,445 | 548 | 32,003 | 32,573 | 33,155 | 33,747 |
| MV Water Expense | Software Support | 1,280 | 1,722 | 2,500 | 2,500 | - | 1,500 | (1,000) | 1,500 | 1,500 | 1,500 | 1,500 |
| MV Water Expense | Backflow Testing | - | - | - | - | - | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| MV Water Expense | Facility Expenses | 1,053 | 1,222 | 1,170 | 1,170 | - | 1,170 | - | 1,170 | 1,170 | 1,170 | 1,170 |
| MV Water Expense | Insurance | 15,506 | 12,223 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| MV Water Expense | Communications | 4,120 | 4,593 | 4,329 | 4,329 | - | 4,329 | - | 4,329 | 4,329 | 4,329 | 4,329 |
| MV Water Expense | Internet Services | 2,011 | 2,011 | 2,208 | 2,208 | - | 2,208 | - | 2,252 | 2,252 | 2,252 | 2,252 |
| MV Water Expense | Dues & Fees | 2,281 | 2,459 | 2,500 | 2,500 | - | 1,500 | (1,000) | 1,500 | 1,500 | 1,500 | 1,500 |
| MV Water Expense | Travel-Education & Training | 510 | 147 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| MV Water Expense | Invoice Processing | 3,713 | 3,695 | 3,500 | 3,500 | - | 4,000 | 500 | 4,000 | 4,000 | 4,000 | 4,000 |
| MV Water Expense | Online Payment Processing Fees | 19,278 | 17,084 | 18,000 | 18,000 | - | 20,000 | 2,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| MV Water Expense | Postage & Freight | 4,631 | 4,539 | 5,772 | 5,772 | - | 5,772 | - | 5,772 | 5,772 | 5,772 | 5,772 |
| MV Water Expense | General Supplies & Materials | 20,182 | 20,623 | 20,955 | 20,955 | - | 20,955 | - | 20,955 | 20,955 | 20,955 | 20,955 |
| MV Water Expense | Supplies - Chlorine | 13,630 | 10,564 | 15,450 | 15,450 | - | 15,450 | - | 15,450 | 15,450 | 15,450 | 15,450 |
| MV Water Expense | Supplies - Office | 1,682 | 1,515 | 1,714 | 1,714 | - | 1,714 | - | 1,714 | 1,714 | 1,714 | 1,714 |
| MV Water Expense | Meter Purchases | 6,637 | 1,716 | 3,200 | 3,200 | - | 3,200 | - | 3,200 | 3,200 | 3,200 | 3,200 |
| MV Water Expense | Business Meals | 60 | 337 | 150 | 150 | - | 150 | - | 150 | 150 | 150 | 150 |
| MV Water Expense | Utilities - Natural Gas | 1,624 | 1,850 | 3,270 | 3,270 | - | 3,401 | 131 | 3,537 | 3,678 | 3,825 | 3,978 |
| MV Water Expense | Utilities - Electricity | 278,310 | 278,384 | 344,409 | 300,000 | (44,409) | 309,000 | 9,000 | 318,270 | 327,818 | 337,653 | 347,782 |
| MV Water Expense | Utilities - Gasoline | 3,715 | 4,746 | 9,211 | 9,211 | - | 9,395 | 184 | 9,583 | 9,775 | 9,970 | 10,170 |
| MV Water Expense | Pump Replacement | 22,813 | 8,809 | 23,397 | 23,397 | - | 23,397 | - | 23,397 | 23,397 | 23,397 | 23,397 |
| MV Water Expense | Tank Maintenance | - | 3,850 | 100,000 | 10,000 | (90,000) | 100,000 | 90,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| MV Water Expense | Water Conservation Incentives | 20,000 | (10,957) | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Total | | 883,342 | 864,433 | 1,123,518 | 985,717 | (137,801) | 1,097,075 | 111,358 | 1,020,598 | 1,034,542 | 1,048,968 | 1,063,894 |

(1) Augmentation water lease with Trout Lake

| | | | | | | | | | | | | |
|---------------------------|--------------------------------|-------|--------|--------|--------|-------|--------|---------|--------|--------|--------|--------|
| Ski Ranches Water Expense | Salaries & Wages | 3,670 | 23,832 | 8,131 | 10,000 | 1,869 | 10,320 | 320 | 10,320 | 10,320 | 10,320 | 10,320 |
| Ski Ranches Water Expense | Group Insurance | 543 | 672 | 673 | 673 | - | 673 | - | 707 | 742 | 779 | 818 |
| Ski Ranches Water Expense | Dependent Health Reimbursement | - | - | 1,251 | 1,251 | - | 1,251 | - | 1,251 | 1,251 | 1,251 | 1,251 |
| Ski Ranches Water Expense | PERA & Payroll Taxes | 676 | 3,353 | 506 | 1,538 | 1,032 | 1,587 | 49 | 1,587 | 1,587 | 1,587 | 1,587 |
| Ski Ranches Water Expense | PERA 401K | 228 | 601 | - | - | - | - | - | - | - | - | - |
| Ski Ranches Water Expense | Water Sample Analysis | 522 | 954 | 3,309 | 3,309 | - | 2,500 | (809) | 2,500 | 2,500 | 2,500 | 2,500 |
| Ski Ranches Water Expense | Vehicle Repair & Maintenance | 5,114 | 10,976 | 10,744 | 10,744 | - | 11,066 | 322 | 11,398 | 11,740 | 12,092 | 12,455 |
| Ski Ranches Water Expense | Dues & Fees | 226 | 274 | 150 | 150 | - | 150 | - | 150 | 150 | 150 | 150 |
| Ski Ranches Water Expense | General Supplies & Materials | 1,744 | (62) | 1,515 | 1,515 | - | 1,560 | 45 | 1,607 | 1,655 | 1,705 | 1,756 |
| Ski Ranches Water Expense | Chlorine | 1,700 | 1,700 | 2,060 | 2,060 | - | 250 | (1,810) | 258 | 265 | 273 | 281 |
| Ski Ranches Water Expense | Supplies-Safety | 80 | 234 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Ski Ranches Water Expense | Meter Purchases | 1,632 | - | 2,040 | 2,040 | - | 500 | (1,540) | 500 | 500 | 500 | 500 |
| Ski Ranches Water Expense | Utilities - Natural Gas | 492 | 896 | 1,746 | 1,746 | - | 1,746 | - | 1,746 | 1,746 | 1,746 | 1,746 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Water & Sewer Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-----------------------------|---------------------------|----------------|----------------|------------------|----------------|------------------|------------------|----------------|----------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Ski Ranches Water Expense | Utilities - Electricity | 2,057 | 1,634 | 3,150 | 3,150 | - | 3,276 | 126 | 3,407 | 3,543 | 3,685 | 3,832 |
| Ski Ranches Water Expense | Utilities - Gasoline | 210 | 285 | 958 | 958 | - | 958 | - | 958 | 958 | 958 | 958 |
| Ski Ranches Water Expense | Tank And Pipe Replacement | - | 20,129 | 5,850 | 5,850 | - | 5,850 | - | 5,850 | 5,850 | 5,850 | 5,850 |
| Total | | 18,894 | 65,478 | 42,283 | 45,184 | 2,901 | 41,888 | (3,296) | 42,439 | 43,008 | 43,597 | 44,205 |
| Water/Sewer Capital Expense | Water Rights | 37,403 | 6,524 | 15,000 | 15,000 | - | - | (15,000) | - | - | - | - |
| Water/Sewer Capital Expense | Leak Detection System (1) | - | - | - | - | - | 30,000 | 30,000 | - | - | - | - |
| Water/Sewer Capital Expense | Vehicles (2) | - | 39,724 | 28,000 | 28,000 | - | - | (28,000) | - | - | 28,000 | - |
| Water/Sewer Capital Expense | Miscellaneous FF&E (3) | - | - | - | - | - | - | - | - | 10,000 | - | 2,500,000 |
| Water/Sewer Capital Expense | Arizona Water Line | 29,150 | - | - | - | - | - | - | - | - | - | - |
| Water/Sewer Capital Expense | Ski Ranches Capital | - | 25,191 | 250,000 | 250,000 | - | 250,000 | - | 250,000 | 250,000 | 250,000 | 250,000 |
| Water/Sewer Capital Expense | Power Generators | 147,210 | 1,500 | 150,000 | 95,000 | (55,000) | 55,000 | (40,000) | 150,000 | - | - | - |
| Water/Sewer Capital Expense | Lift 7 Waterline | - | 245,863 | - | - | - | - | - | - | - | - | - |
| Water/Sewer Capital Expense | Regional Sewer Capital | 178,814 | 70,351 | 761,250 | 335,300 | (425,950) | 796,950 | 461,650 | 387,608 | 1,159,200 | 2,282,175 | 1,141,088 |
| Water/Sewer Capital Expense | Wells - New (4) | - | - | - | 25,000 | 25,000 | 165,000 | 140,000 | 165,000 | 165,000 | 165,000 | 165,000 |
| Water/Sewer Capital Expense | San Miguel Pump (5) | - | - | 175,000 | 175,000 | - | - | (175,000) | - | - | - | 200,000 |
| Total | | 392,577 | 389,153 | 1,379,250 | 923,300 | (455,950) | 1,296,950 | 373,650 | 952,608 | 1,584,200 | 2,725,175 | 4,256,088 |

(1) 2019 Replace Leak Correlator Equipment

(2) 2022 Replace 2008 Dodge Dakota

(3) Replace Supply Lines @ Double Cabin Tank Site 2021, 2023 New meter reading system

(4) 2018-2019 YBR Well

(5) 2023 Replace Pump

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
ROAD AND BRIDGE DEPARTMENT PROGRAM NARRATIVE**

The Road and Bridge Department is responsible for the care and maintenance of 20 miles of road, 20 bridges and 8 parking areas as well as inspecting and maintaining 9 miles of sewer main, 232 manholes and 3 lift stations.

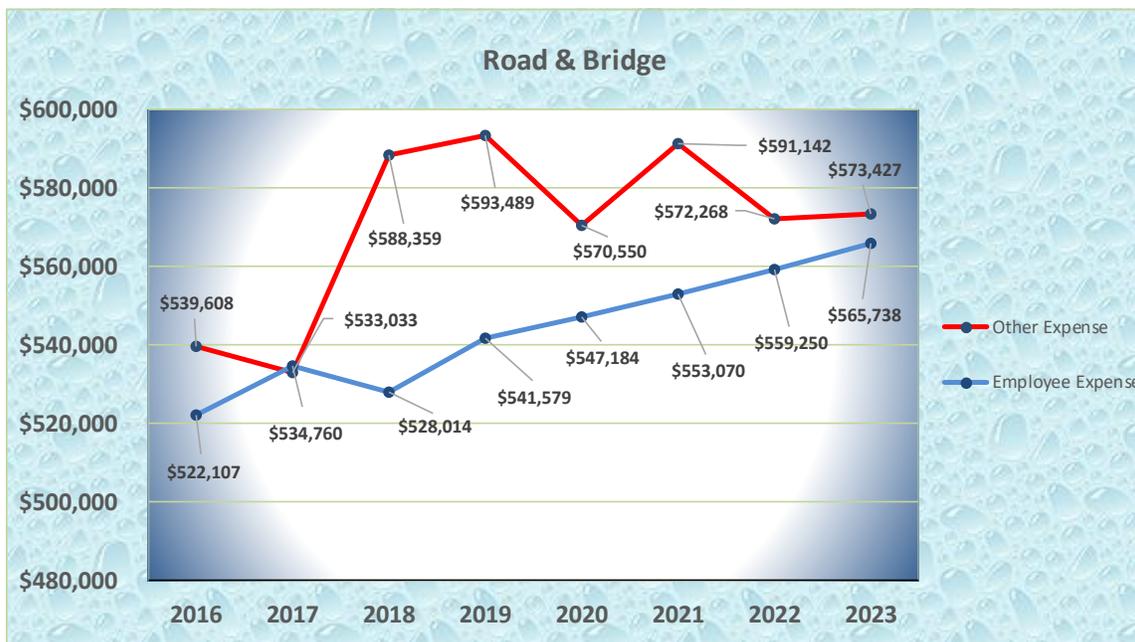
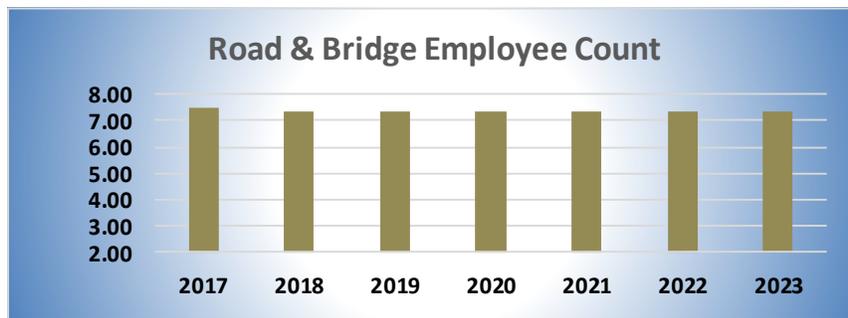
The Road and Bridge staff performs all in-house pavement repairs. They provide a significant amount of full depth asphalt patching at a considerable savings to the Town. The process involves all grinding, prep and paving operations as well as traffic control. The staff performs all other phases of roadway repair and maintenance. Road and Bridge has also undertaken numerous repairs of the main line sewer system identified by video inspection of the lines. In the winter the R&B staff provides seven day coverage for snow removal and all other required maintenance with three operators on the day shift and one operator at night until midnight. Snow removal includes all roads and parking areas owned by the Town. Along with these primary duties R&B performs wetland or sensitive area mitigation, sign repair, tree removal, road striping, culvert and drainage maintenance and routine maintenance of the sewer system.

DEPARTMENT GOALS

1. Provide snow and ice removal for all the Town’s roadways and parking areas to ensure the safest conditions possible in all weather conditions.
2. Complete the initial plow routes within proscribed time limits; the grader route within 3 hours on light to normal snow days (<6”) and 3.25 hours on heavy days (>6”); the snowplow/sand truck route within 1 3/4 hours on light to normal days and 2 hours on heavy days.
3. Provide safe roadways by maintaining quality pavements, shoulders and drainage at a cost advantageous to the Town.
4. Provide quality cost effective repair and maintenance to all Town facilities as directed.
5. Perform all tasks in the safest possible manner.
6. Perform snow removal procedures and sensitive area mitigation as per the Wetlands Protection Plan.
7. Operate the department within budget.

DEPARTMENT PERFORMANCE MEASURES

1. Track man hours for snow removal compared to snow fall total.
2. Track the number of snow days that meet or exceed the initial road opening goals with the target of 80% or better.
3. Track the cost of asphalt patching and pavement repair with the goal of keeping costs below commercial prices.
4. Track the cost for facility maintenance with the goal of keeping costs below commercial prices.
5. Track work time lost to injury with zero injuries the goal.
6. Annually inspect and document improvement of wetland protection systems as per the Wetlands Protection Plan.
7. Department year end expenditure totals do not exceed the adopted budget.



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 0.57% |
| 2017-2018 | 4.55% |
| 2018-2019 | 1.67% |
| 2019-2020 | -1.53% |
| 2020-2021 | 2.37% |
| 2021-2022 | -1.11% |
| 2022-2023 | 0.68% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Road & Bridge

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|---------------|--------------------------------|------------------|------------------|------------------|------------------|----------------|------------------|---------------|------------------|------------------|------------------|------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Road & Bridge | Salaries & Wages | 346,213 | 351,678 | 349,914 | 348,922 | (992) | 359,896 | 10,974 | 359,896 | 359,896 | 359,896 | |
| Road & Bridge | Offset Labor | (91) | (1,360) | - | - | - | - | - | - | - | - | |
| Road & Bridge | Group Insurance | 105,171 | 106,002 | 100,077 | 97,930 | (2,147) | 97,930 | - | 102,827 | 107,968 | 113,366 | |
| Road & Bridge | Dependent Health Reimbursement | (7,977) | (6,429) | (3,280) | (3,280) | - | (3,280) | - | (3,280) | (3,280) | (3,280) | |
| Road & Bridge | PERA & Payroll Taxes | 52,642 | 53,707 | 53,817 | 53,561 | (256) | 55,352 | 1,791 | 55,352 | 55,352 | 55,352 | |
| Road & Bridge | PERA 401K | 8,879 | 10,358 | 10,723 | 10,672 | (51) | 10,797 | 125 | 10,797 | 10,797 | 10,797 | |
| Road & Bridge | Workers Compensation | 11,196 | 13,890 | 14,838 | 13,500 | (1,338) | 14,175 | 675 | 14,884 | 15,628 | 16,409 | |
| Road & Bridge | Other Employee Benefits | 6,075 | 6,913 | 6,709 | 6,709 | - | 6,709 | - | 6,709 | 6,709 | 6,709 | |
| Road & Bridge | Uniforms | 1,113 | 1,116 | 1,200 | 1,200 | - | 1,200 | - | 1,200 | 1,200 | 1,200 | |
| Road & Bridge | Engineering | 3,170 | - | - | - | - | - | - | - | - | - | |
| Road & Bridge | Consultant Services (1) | - | - | 20,000 | 20,000 | - | - | (20,000) | - | - | - | |
| Road & Bridge | Janitorial/Trash Removal | 1,560 | 1,560 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | |
| Road & Bridge | Vehicle Repair & Maintenance | 37,641 | 39,072 | 45,968 | 45,968 | - | 45,968 | - | 45,968 | 45,968 | 45,968 | |
| Road & Bridge | Rental - Equipment | - | 109 | - | - | - | - | - | - | - | - | |
| Road & Bridge | Facility Expenses | 1,252 | 1,119 | 731 | 731 | - | 731 | - | 731 | 731 | 731 | |
| Road & Bridge | Communications | 2,322 | 2,527 | 4,829 | 4,829 | - | 4,829 | - | 4,829 | 4,829 | 4,829 | |
| Road & Bridge | Public Noticing | 408 | 465 | 400 | 400 | - | 500 | 100 | 500 | 500 | 500 | |
| Road & Bridge | Dues, Fees & Licenses | 236 | 234 | 250 | 250 | - | 250 | - | 250 | 250 | 250 | |
| Road & Bridge | Travel, Education, Training | 1,412 | 1,275 | 2,260 | 2,260 | - | 2,260 | - | 2,260 | 2,260 | 2,260 | |
| Road & Bridge | Contract Labor (2) | - | - | 2,500 | 2,500 | - | 5,000 | 2,500 | 2,500 | 2,500 | 2,500 | |
| Road & Bridge | Paving Repair (3) | 391,912 | 388,843 | 400,000 | 400,000 | - | 400,000 | - | 400,000 | 400,000 | 400,000 | |
| Road & Bridge | Striping | 10,033 | 14,042 | 12,480 | 12,480 | - | 12,480 | - | 12,480 | 12,480 | 12,480 | |
| Road & Bridge | Guardrail Repair | 19,060 | 15,610 | 500 | 500 | - | 22,000 | 21,500 | 500 | 20,000 | - | |
| Road & Bridge | Bridge Repair & Maintenance | 8,867 | 7,065 | 18,000 | 18,000 | - | 18,000 | - | 18,000 | 18,000 | 18,000 | |
| Road & Bridge | Postage & Freight | 69 | 46 | 100 | 100 | - | 100 | - | 100 | 100 | 100 | |
| Road & Bridge | General Supplies & Materials | 12,164 | 8,711 | 7,972 | 7,972 | - | 7,972 | - | 7,972 | 7,972 | 7,972 | |
| Road & Bridge | Supplies - Office | 1,442 | 1,394 | 1,406 | 1,406 | - | 1,406 | - | 1,406 | 1,406 | 1,406 | |
| Road & Bridge | Supplies - Sand / Deicer | 24,065 | 21,759 | 28,000 | 25,000 | (3,000) | 25,000 | - | 25,000 | 25,000 | 25,000 | |
| Road & Bridge | Supplies - Signs & Safety | 6,196 | 6,404 | 6,200 | 8,000 | 1,800 | 8,000 | - | 8,000 | 8,000 | 8,000 | |
| Road & Bridge | Gen Supplies - CAD | 104 | 55 | - | - | - | - | - | - | - | - | |
| Road & Bridge | Business Meals | 341 | 559 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | |
| Road & Bridge | Employee Appreciation | 128 | 176 | 733 | 733 | - | 733 | - | 733 | 733 | 733 | |
| Road & Bridge | Utilities - Electricity | 1,275 | 909 | 1,528 | 1,528 | - | 1,574 | 46 | 1,621 | 1,670 | 1,720 | |
| Road & Bridge | Utilities - Gasoline | 14,838 | 19,984 | 32,802 | 32,802 | - | 33,786 | 984 | 34,800 | 35,844 | 36,919 | |
| Total | | 1,061,715 | 1,067,792 | 1,122,357 | 1,116,373 | (5,984) | 1,135,068 | 18,695 | 1,117,734 | 1,144,212 | 1,131,517 | 1,139,165 |

(1) Emergency Evacuation Route

(2) 2019 Subbase Analysis Rocky Road

(3) Road maintenance repairs are included as outlined in the Public Works 2019 Long Term Paving Plan

| Street Name | Physical Condition Rating | Traffic Rating | Improvement Time-frame in Current Plan | Improvement Details | Length | Width | Sq. Ft. | Sq. Yd. | Cost Per Sq. Ft. or Sq. Yd. | Total Estimated Cost |
|---|---------------------------|----------------|--|---------------------------|--------|-------|---------|---------|-----------------------------|----------------------|
| Adams Ranch Rd Big Billies-Fair Way Four | 1 | 2 | 2015 | Rebuild with Asphalt Over | 775 | 25 | 19375 | | | \$ 150,000 |
| Lower Russell Drive from cart path to cul-de-sac | 1 | 3 | 2015 | Asphalt Overlay 1.5" | 1,055 | 22 | 23,210 | | 1.3 | \$ 30,173 |
| Autumn Lane | 1 | 3 | 2015 | Asphalt Overlay 1.5" | 914 | 22 | 20,108 | | 1 | \$ 26,140 |
| Larkspur Lane | 1 | 3 | 2015 | Asphalt Overlay 1.5" | 570 | 16 | 9,120 | | 1 | \$ 11,856 |
| Palmyra Drive | 1 | 3 | 2015 | Asphalt Overlay 1.5" | 1,832 | 22 | 40,304 | | 1 | \$ 52,395 |
| Shoulder | | | 2015 | | 8,742 | | | 648 | 0.8 | \$ 518 |
| Materials & Equipment in house | | | | | | | | | | \$ 35,000 |
| Touch Down Drive | 3 | 3 | 2016 | Asphalt Overlay 1.5" | 4,405 | 22 | 96,910 | | 2 | \$ 145,365 |
| Prospect Creek Drive | 3 | 3 | 2016 | Asphalt Overlay 1.5" | 1,850 | 16 | 29,600 | | 2 | \$ 44,400 |
| Pole Cate Lane | 3 | 3 | 2016 | Asphalt Overlay 1.5" | 1,986 | 22 | 43,692 | | 2 | \$ 65,538 |
| Snowdrift Lane | 3 | 3 | 2016 | Asphalt Overlay 1.5" | 766 | 22 | 16,852 | | 1.5 | \$ 25,278 |
| Shoulder | | | 2016 | | 8,339 | | | 926 | \$50/ton | \$ 8,550 |
| Materials & Equipment in house | | | | | | | | | | \$ 32,520 |
| Granite Ridge | 2.5 | 3 | 2016 | Chip & Seal | 1,009 | 14 | | 1,569 | 3.5 | \$ 5,492 |
| Upper MV Blvd to Country Club Drive | 1 | 3 | 2016 | Chip & Seal | 3,048 | 22 | | 7,450 | 3.5 | \$ 26,075 |
| Country Club Drive | 1 | 3 | 2016 | Chip & Seal | 3,633 | 22 | | 8,880 | 3.5 | \$ 31,080 |
| Look Out Ridge | 1 | 3 | 2016 | Chip & Seal | 181 | 20 | | 402 | 3.5 | \$ 1,407 |
| Sunny Ridge Place | 2 | 3 | 2016 | Chip & Seal | 300 | 22 | | 733 | 3.5 | \$ 2,566 |
| Lost Creek Lane | 1 | 3 | 2016 | Chip & Seal | 695 | 22 | | 1,699 | 3.50 | \$ 5,947 |
| Yellow Brick Road | 1 | 3 | 2016 | Chip & Seal | 676 | 22 | | 1,652 | 3.5 | \$ 5,782 |
| Meadows Parking Lot (Parking Fund) | 3 | 2 | 2016 | Chip & Seal | | | 43360 | 4,818 | 3.5 | \$ 16,862 |
| Adams Ranch Road from Big Billies to Boulders Way | 2.5 | 1 | 2017 | Asphalt Overlay 2" | 1,000 | 22 | 22,000 | | 2.00 | \$ 44,000 |
| Adams Ranch Road MV Blvd to Skunk Creek Bridge | 2.5 | 1 | 2017 | Asphalt Overlay 2" | 2,465 | 22 | 54230 | | 2 | \$ 108,460 |
| Fairway Drive | 2 | 3 | 2017 | Asphalt Overlay 1.5" | 528 | 22 | 11616 | | 1.5 | \$ 17,424 |
| Eagle Drive | 2 | 3 | 2017 | Asphalt Overlay 1.5" | 463 | 22 | 10186 | | 1.5 | \$ 15,279 |
| Knoll Estates Drive | 2.5 | 3 | 2017 | Asphalt Overlay 1.5" | 686 | 22 | 15092 | | 1.5 | \$ 20,374 |
| Double Eagle Way | 2.5 | 3 | 2017 | Asphalt Overlay 1.5" | 877 | 22 | 19294 | | 1.5 | \$ 28,941 |
| Shoulder | | | | | 11,038 | | | | \$51/ton | \$ 15,000 |

| Street Name | Physical Condition Rating | Traffic Rating | Improvement Time-frame in Current Plan | Improvement Details | Length | Width | Sq. Ft. | Sq. Yd. | Cost Per Sq. Ft. or Sq. Yd. | Total Estimated Cost |
|---|---------------------------|----------------|--|----------------------|--------|-------|---------|---------|-----------------------------|----------------------|
| MV Blvd from Entrance- Country Club | 1 | 1 | 2017 | Chip & Seal | 13,096 | 24 | | 34,923 | 3.25 | \$ 113,500 |
| Materials & Equipment in house | | | | | | | | | | \$ 37,022 |
| Adams Ranch Road from Skunk Creek to Boulders Way | 2.5 | 1 | 2018 | Asphalt Overlay 2" | 5,500 | 22 | 121000 | | 2 | \$ 242,000 |
| Arizona Drive | 2.5 | 3 | 2018 | Asphalt overlay 1.5" | 1,219 | 22 | 26818 | | 1.5 | \$ 40,227 |
| Shoulder | | | | | 13,438 | | | 124 | 51/ton | \$ 17,000 |
| Stevens Drive | 1 | 3 | 2018 | Chip & Seal | 116 | 22 | | 284 | 3.25 | \$ 923 |
| Hang Glider Drive | 1 | 3 | 2018 | Chip & Seal | 1,212 | 22 | | 2,963 | 3.25 | \$ 9,630 |
| Gold Hill Court | 1 | 3 | 2018 | Chip & Seal | 347 | 22 | | 848 | 3.25 | \$ 2,756 |
| Victoria Drive | 1 | 3 | 2018 | Chip & Seal | 880 | 22 | | 2,151 | 3.25 | \$ 6,991 |
| Vischer Drive | 1 | 3 | 2018 | Chip & Seal | 1,468 | 22 | | 3,588 | 3.25 | \$ 11,661 |
| Aspen Ridge | 1 | 3 | 2018 | Chip & Seal | 677 | 22 | | 1,654 | 3.25 | \$ 5,376 |
| Upper Benchmark Drive from Rocky Road to Cul-de-sac | 1 | 2 | 2018 | Chip & Seal | | | | 9,044 | 3.25 | \$ 29,393 |
| San Sofia Drive | 1.5 | 2 | 2018 | Chip & Seal | 469 | 16 | | 834 | 3 | \$ 2,711 |
| Materials & Equipment in house | | | | | | | | | | \$ 31,332 |
| Hood Park | 2.5 | 3 | 2019 | Asphalt Overlay 1.5" | 1,238 | 22 | 27236 | | 1.5 | \$ 40,854 |
| Snowfield Drive | 2.5 | 3 | 2019 | Asphalt Overlay 1.5" | 1,360 | 22/16 | 26788 | | 1.5 | \$ 40,182 |
| Rocky Road | 3 | 3 | 2019 | Asphalt Overlay 1.5" | 1,830 | 22 | 40,260 | | 2 | \$ 60,390 |
| Sundance Lane | 2.5 | 3 | 2019 | Asphalt Overlay 1.5" | 2,165 | 22 | 47630 | | 1.5 | \$ 71,445 |
| Hi Country Drive | 2.5 | 3 | 2019 | Asphalt Overlay 1.5" | 1,371 | 22 | 30,162 | | 2 | \$ 45,243 |
| Singletree Way | 2.5 | 3 | 2019 | Asphalt Overlay 1.5" | 443 | 20 | 8,860 | | 2 | \$ 13,290 |
| Shoulder | | | 2019 | | 8,769 | | | 325 | 52/ton | \$ 16,888 |
| Coyote Court | 1.5 | 3 | 2019 | Chip & Seal | | | | 992 | 3.5 | \$ 3,472 |
| Lupine Lane | 1 | 3 | 2019 | Chip & Seal | 370 | 16 | | 657 | 3.5 | \$ 2,300 |
| A. J. Drive | 1.5 | 3 | 2019 | Chip & Seal | 792 | 22 | | 1,936 | 3.5 | \$ 6,776 |
| Stone Bridge Lane | 2 | 3 | 2019 | Chip & Seal | 260 | 16 | | 462 | 3.5 | \$ 1,617 |
| Butch Cassidy Drive | 2 | 3 | 2019 | Chip & Seal | 634 | 16 | | 1,126 | 3.5 | \$ 3,941 |
| Stonegate Drive | 1.5 | 3 | 2019 | Chip & Seal | 713 | 16 | | 1,268 | 3.5 | \$ 4,438 |
| Russell Drive | 1.5 | 1 | 2019 | Chip & Seal | 4,804 | 22 | | 11,743 | 3.5 | \$ 41,101 |

| Street Name | Physical Condition Rating | Traffic Rating | Improvement Time-frame in Current Plan | Improvement Details | Length | Width | Sq. Ft. | Sq. Yd. | Cost Per Sq. Ft. or Sq. Yd. | Total Estimated Cost |
|---|---------------------------|----------------|--|----------------------|--------|-------|---------|---------|-----------------------------|----------------------|
| Double Eagle Drive | 1.5 | 1 | 2019 | Chip & Seal | 2,746 | 22 | | 6,712 | 3.5 | \$ 23,492 |
| Materials & Equipment in house | | | 2019 | | | | | | | \$ 24,571 |
| Wilson Peak Drive | 2 | 3 | 2020 | Asphalt Overlay 1.5" | 805 | 20 | 16100 | | 1.5 | \$ 24,150 |
| Eagles Rest Circle | 2 | 3 | 2020 | Asphalt Overlay 1.5" | 524 | 20 | 10480 | | 1.5 | \$ 15,720 |
| San Joaquin Rd from High Country to cul-de-sac and access tracts | 1.5 | 1 | 2020 | Asphalt Overlay 2" | 1,639 | 22 | 36058 | | 2 | \$ 72,116 |
| Shoulder | | | 2020 | | 5,936 | | | 192 | 52/ton | \$ 10,000 |
| Singletree Ridge | 1 | 3 | 2020 | Chip & Seal | 898 | 22 | | 2,194 | 3.5 | \$ 7,679 |
| Lawson Point | 1 | 3 | 2020 | Chip & Seal | 739 | 22 | | 1,807 | 3.5 | \$ 6,325 |
| Adams Way | 2 | 3 | 2020 | Chip & Seal | 200 | 22 | | 489 | 3.5 | \$ 1,712 |
| Pennington Place | 1 | 3 | 2020 | Chip & Seal | 1,127 | 23 | | 2,880 | 3.5 | \$ 10,080 |
| Larkspur Lane | 1 | 3 | 2020 | Chip & Seal | 570 | 16 | | 1,013 | 4 | \$ 3,547 |
| Autumn Lane | 1 | 3 | 2020 | Chip & Seal | 914 | 22 | | 2,234 | 3.5 | \$ 7,819 |
| Palmyra Drive | 1 | 3 | 2020 | Chip & Seal | 1,832 | 22 | | 4,478 | 4 | \$ 16,792 |
| Pole Cat Lane | 1 | 3 | 2020 | Chip & Seal | 1,986 | 22 | | 4,855 | 4 | \$ 18,206 |
| Snowdrift Lane | 1 | 3 | 2020 | Chip & Seal | 766 | 22 | | 1,872 | 3.75 | \$ 7,020 |
| Highlands Way | 2 | 3 | 2020 | Chip & Seal | 650 | 18 | | 1,300 | 3.5 | \$ 4,550 |
| Touch Down Drive | 1 | 3 | 2020 | Chip & Seal | 4,406 | 22 | | 10,770 | 3.75 | \$ 40,388 |
| Adams Ranch Road | 1 | 3 | 2020 | Chip & Seal | 9,867 | 22 | | 24,119 | 3.75 | \$ 90,446 |
| Fairway Drive | 1 | 3 | 2020 | Chip & Seal | 528 | 22 | | 1,291 | 3.75 | \$ 4,840 |
| Knoll Estates Drive | 1 | 3 | 2020 | Chip & Seal | 686 | 22 | 15092 | 1,677 | 3.75 | \$ 6,288 |
| Eagle Drive | 1 | 3 | 2020 | Chip & Seal | 463 | 22 | | 1,132 | 3.75 | \$ 4,244 |
| Prospect Creek Drive | 1 | 3 | 2020 | Chip & Seal | 1,848 | 22 | | 4,517 | 3.75 | \$ 16,939 |
| Materials & Equipment in House | | | 2020 | | | | | | | \$ 31,139 |
| San Joaquin Road from High Country Intersection to Prospect Creek Drive | 1.5 | 1 | 2021 | Asphalt Overlay 2" | 4,000 | 22 | 91970 | | 2.25 | \$ 206,933 |
| Benchmark Drive to Rocky Road Autumn Lane | 1.5 | 1 | 2021 | Asphalt Overlay 2" | 1,860 | 22 | 40920 | | 2.25 | \$ 92,070 |
| Maintenance Shop asphalt | | | 2021 | Asphalt Overlay 1.5" | 200 | | | | 1.75 | \$ 26,094 |
| Shoulder | | | 2021 | | 11,720 | | | 109 | 52/ton | \$ 18,000 |
| Lone Fir Lane | 1 | 3 | 2021 | Chip & Seal | 335 | 16 | | 595 | 3.75 | \$ 2,233 |
| Boulders Way | 1 | 3 | 2021 | Chip & Seal | 350 | 22 | | 856 | 3.75 | \$ 3,210 |
| Double Eagle Way | 1 | 3 | 2021 | Chip & Seal | 877 | 22 | | 2,144 | 3.75 | \$ 8,040 |
| Lawson Overlook | 1.5 | 3 | 2021 | Chip & Seal | 400 | 22 | | 977 | 3.75 | \$ 3,664 |

| Street Name | Physical Condition Rating | Traffic Rating | Improvement Time-frame in Current Plan | Improvement Details | Length | Width | Sq. Ft. | Sq. Yd. | Cost Per Sq. Ft. or Sq. Yd. | Total Estimated Cost |
|--|---------------------------|----------------|--|----------------------|--------|-------|---------|---------|-----------------------------|----------------------|
| Singletree Way | 1 | 3 | 2021 | Chip & Seal | 443 | 20 | 8,860 | 984 | 4 | \$ 3,446 |
| Arizona Drive | 1 | 3 | 2021 | Chip & Seal | 1,219 | 23 | | 3,115 | 3.75 | \$ 11,681 |
| Materials & Equipment in House | | | 2021 | | | | | | | \$ 24,629 |
| Benchmark Drive from Autumn Lane to MV Blvd | 2 | 1 | 2022 | Asphalt Overlay 2" | 6,400 | 22 | 140500 | | 2.25 | \$ 316,800 |
| Shoulder | | | 2022 | | 13,200 | | | 122 | 52/ton | \$ 20,000 |
| Lost Creek Lane including fire lane | 2 | 2 | 2022 | Asphalt Overlay 1.5" | | | 14,770 | | 1.75 | \$ 25,848 |
| 386 Access Tract Benchmark Drive (depends on ownership) | 2 | 3 | 2022 | Chip & Seal | | | | 2,667 | 3.75 | \$ 10,001 |
| Materials & Equipment in House | | | 2022 | | | | | | | \$ 27,360 |
| San Joaquin Road from Prospect Creek Drive to MV Blvd | 1.5 | 1 | 2023 | Asphalt Overlay 2" | 2,100 | 22 | 91970 | | 2.25 | \$ 206,933 |
| Upper Mountain Village Blvd. ("MVB") from Bridge at See Forever Up | 2 | 3 | 2023 | Asphalt Overlay 1.5" | 2,848 | 22 | 62,656 | | 1.75 | \$ 109,648 |
| Granite Ridge | 2 | 3 | 2023 | Asphalt Overlay 1.5" | 1,009 | 14 | 14126 | 1,569 | 1.75 | \$ 24,720 |
| Shoulder | | | 2023 | | 7,714 | | | 200 | 53/ton | \$ 15,000 |
| Materials & Equipment in House | | | 2023 | | | | | | | \$ 35,000 |
| Mountain Village BLVD | 2 | 1 | 2024 | Asphalt Overlay 2" | | | | | | \$ 900,000 |
| Miscellaneous | | | | | | | | | | |
| Physical Condition Rating 1 -3 with 1 being excellent condition and 3 being most critically in need of repair | | | | | | | | | | |
| 1=Structure, sound; Appearance, good. | | | | | | | | | | |
| 2=Structure, fair to good; Appearance fair w/some cracking &alligator. | | | | | | | | | | |
| 3= Structural problems w/alligator & potholes; Appearance, poor w/ numerous patches & extensive alligator & cracking | | | | | | | | | | |
| Traffic Rating 1 - 3 with 1 being highest traffic and 3 being lowest traffic | | | | | | | | | | |
| 1= Main arterial | | | | | | | | | | |
| 2= High density residential | | | | | | | | | | |
| 3= Lower density residential | | | | | | | | | | |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
VEHICLE MAINTENANCE DEPARTMENT PROGRAM NARRATIVE**

The Vehicle Maintenance Department provides repair and preventative maintenance on all town vehicles and equipment. They also do fabrication and provide assistance to other departments on special projects. Vehicle Maintenance staff are responsible for keeping the sidewalk in the Meadows clear of snow for the winter season.

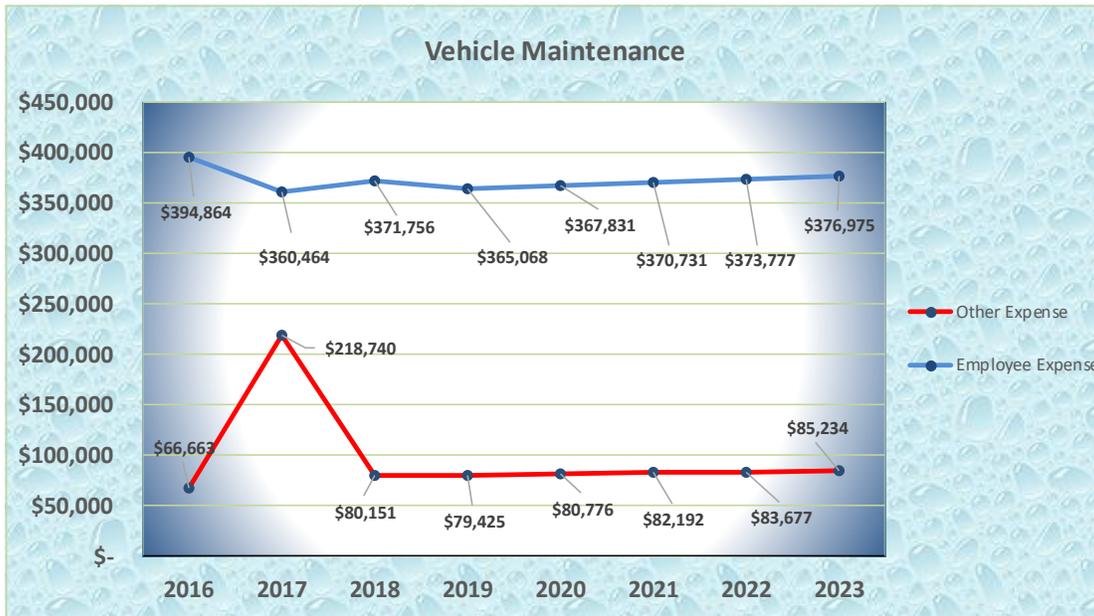
The vehicle maintenance staff is on a seven day a week schedule providing full service to all departments during the winter season and a five day schedule with one less staff member the rest of the year. They also have extra duties above and beyond vehicle repair and maintenance; fabrication of special materials and equipment for all departments, biannually changing all the plaza directory maps, servicing the backup generators for the Gondola, annual painting and maintenance of Gondola Parking Garage and Heritage Parking Garage, as well as providing a significant amount of the labor and support required to install and remove the Christmas decorations each year. One day a week in winter a mechanic is a snow plow operator to fill out the schedule.

DEPARTMENT GOALS

1. Provide high level, cost effective service to all departments for their vehicle and equipment maintenance needs while managing expenses to a level below commercial prices.
2. Provide support to all departments on special projects in a timely and cost effective manner.
3. Perform all tasks in the safest manner possible.
4. Operate the budget within budget.
5. Maintain or reduce natural gas consumption at maintenance shop.

DEPARTMENT PERFORMANCE MEASURES

1. A. Track cost of shop operations and compare to outside shop rates.
B. Track the number of preventive maintenance work orders including safety checks and fluid levels completed within 30 minutes for vehicles; with a goal of 80% or better.
2. Special projects completed at a cost compared to any outside source.
3. Track the number of work related injuries with a goal of zero injuries.
4. Department year end expenditures totals do not exceed the adopted budget.
5. Compare current year natural gas usage to year 2013. 2013 Total Natural Gas Therms 5621



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 25.50% |
| 2017-2018 | -21.98% |
| 2018-2019 | -1.64% |
| 2019-2020 | 0.93% |
| 2020-2021 | 0.96% |
| 2021-2022 | 1.00% |
| 2022-2023 | 1.04% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Vehicle Maintenance

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term | Term | Term | Term | |
| Vehicle Maintenance | Salaries & Wages | 273,794 | 245,961 | 256,519 | 256,519 | - | 251,200 | (5,319) | 251,200 | 251,200 | 251,200 | 251,200 | |
| Vehicle Maintenance | Offset Labor | (489) | (228) | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Group Insurance | 53,385 | 54,654 | 49,423 | 50,000 | 577 | 50,000 | - | 52,500 | 55,125 | 57,881 | 60,775 | |
| Vehicle Maintenance | Dependent Health Reimbursement | (5,301) | (5,190) | (4,839) | (4,839) | - | (4,839) | - | (4,839) | (4,839) | (4,839) | (4,839) | |
| Vehicle Maintenance | PERA & Payroll Taxes | 41,580 | 37,213 | 39,453 | 39,453 | - | 38,635 | (818) | 38,635 | 38,635 | 38,635 | 38,635 | |
| Vehicle Maintenance | PERA 401K | 22,572 | 20,097 | 21,148 | 21,148 | - | 20,347 | (801) | 20,347 | 20,347 | 20,347 | 20,347 | |
| Vehicle Maintenance | Workers Compensation | 6,084 | 4,457 | 6,796 | 5,000 | (1,796) | 5,250 | 250 | 5,513 | 5,788 | 6,078 | 6,381 | |
| Vehicle Maintenance | Other Employee Benefits | 3,240 | 3,500 | 4,475 | 4,475 | - | 4,475 | - | 4,475 | 4,475 | 4,475 | 4,475 | |
| Vehicle Maintenance | Uniforms | 390 | 423 | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 | |
| Vehicle Maintenance | Janitorial/Trash Removal | 7,035 | 7,039 | 7,000 | 7,000 | - | 7,000 | - | 7,000 | 7,000 | 7,000 | 7,000 | |
| Vehicle Maintenance | Vehicle Repair & Maintenance | 1,612 | 899 | 2,250 | 2,250 | - | 2,250 | - | 2,250 | 2,250 | 2,250 | 2,250 | |
| Vehicle Maintenance | Vehicle Repair & Maintenance | 331 | 1,030 | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Vehicle Repair & Maintenance | 182 | 572 | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Vehicle Repair & Maintenance | 2,957 | - | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Facility Expense | - | 155,030 | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Communications | 1,364 | 1,481 | 1,366 | 1,366 | - | 1,366 | - | 1,366 | 1,366 | 1,366 | 1,366 | |
| Vehicle Maintenance | Dues, Fees, Licenses | - | 161 | 770 | 770 | - | 870 | 100 | 870 | 870 | 870 | 870 | |
| Vehicle Maintenance | Dues & Fees, Fuel Depot | 106 | 672 | - | - | - | - | - | - | - | - | - | |
| Vehicle Maintenance | Travel, Education, Training | 2,154 | 1,953 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 | |
| Vehicle Maintenance | Postage & Freight | 59 | 15 | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 | |
| Vehicle Maintenance | Trash / Waste Removal | 4,191 | 4,437 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 | |
| Vehicle Maintenance | General Supplies & Materials | 23,616 | 20,398 | 28,000 | 28,000 | - | 26,000 | (2,000) | 26,000 | 26,000 | 26,000 | 26,000 | |
| Vehicle Maintenance | Supplies - Office | 280 | 255 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 | |
| Vehicle Maintenance | Supplies - Building Maintenance | 627 | 1,754 | 1,854 | 1,854 | - | 1,854 | - | 1,854 | 1,854 | 1,854 | 1,854 | |
| Vehicle Maintenance | Safety Supplies | 518 | 663 | 914 | 914 | - | 800 | (114) | 800 | 800 | 800 | 800 | |
| Vehicle Maintenance | Supplies - Fuel Depot | 1,327 | 3,134 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 | |
| Vehicle Maintenance | Employee Appreciation | 300 | 138 | 450 | 450 | - | 450 | - | 450 | 450 | 450 | 450 | |
| Vehicle Maintenance | Utilities - Natural Gas | 2,742 | 2,615 | 4,104 | 4,104 | - | 4,309 | 205 | 4,525 | 4,751 | 4,988 | 5,238 | |
| Vehicle Maintenance | Utilities - Electricity | 6,903 | 6,551 | 8,020 | 8,020 | - | 8,421 | 401 | 8,842 | 9,284 | 9,748 | 10,236 | |
| Vehicle Maintenance | Utilities - Gasoline | 2,275 | 3,413 | 3,213 | 3,213 | - | 3,309 | 96 | 3,409 | 3,511 | 3,616 | 3,725 | |
| Vehicle Maintenance | Utilities - Oil Depot | 7,695 | 6,108 | 11,710 | 11,710 | - | 12,296 | 586 | 12,910 | 13,556 | 14,234 | 14,945 | |
| Total | | 461,527 | 579,205 | 453,126 | 451,907 | (1,219) | 444,493 | (7,414) | 448,606 | 452,923 | 457,453 | 462,208 | |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
BUILDING MAINTENANCE DIVISION PROGRAM NARRATIVE**

The Building Maintenance Division has the following primary maintenance and repair responsibilities:

1. All town owned boilers (Post Office, Blue Mesa, Conference Center, See Forever I and II, Heritage Plaza, Le Chamonix Plaza, Oak Street, Gondola Plaza Building, Heritage Crossing).
2. Gas fire pits in Heritage Plaza ,Reflection Plaza and at See Forever.
3. All street lights (streets and plazas).
4. All town owned and managed buildings (Town Hall, Town Shops, town departments in Fire Station, Gondola Parking Garage, Telluride Conference Center (as needed), Heritage Parking Garage, Gondola terminals and Post Office buildings.
5. All lighting in plazas.
6. Review utility locates for projects in close proximity to all street lights.
7. Repair and maintain public bathrooms-cleaning performed by contract services.
8. Repair signs in plazas and street signs.

BUILDING MAINTENANCE DIVISION GOALS

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed immediately.
2. Address all maintenance issues such as street lights, and minor facility repairs in a timely fashion.
3. Prioritize the completion of work orders based on safety, short and long-term cost savings, and timing of request.
4. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Operate within Town Council adopted budget.

BUILDING MAINTENANCE DIVISION PERFORMANCE MEASURES

1. All building/facility issue that are identified as a potential life-safety threat shall be addressed within one (1) hour.
2. Address all maintenance issues such as street lights, and minor facility repairs within 24 hours.
3. Prioritize the completion of work orders based on safety within 24 hours, short and long-term cost savings, and timing of request.
4. Wherever possible, reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Throughout 2017, operate within Town Council adopted budget.



Percentage Change in Expenditures - Year to Year

| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | 3.25% | 26.83% | 2.56% | 0.50% | 0.52% | 0.54% | 0.57% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Building & Facility Maintenance

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---------------------------------|----------------------------------|----------------|----------------|----------------|----------------|-------------|----------------|--------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | | | | |
| Building & Facility Maintenance | Salaries & Wages | 83,203 | 85,683 | 89,258 | 89,500 | 242 | 92,364 | 2,864 | 92,364 | 92,364 | 92,364 | 92,364 |
| Building & Facility Maintenance | Offset Labor | (2,823) | - | - | - | - | - | - | - | - | - | - |
| Building & Facility Maintenance | Group Insurance | 23,840 | 24,026 | 25,026 | 25,026 | - | 25,026 | - | 26,277 | 27,591 | 28,971 | 30,422 |
| Building & Facility Maintenance | Dependent Health Reimbursement | (1,377) | (1,444) | (720) | (720) | - | (720) | - | (720) | (720) | (720) | (720) |
| Building & Facility Maintenance | PERA & Payroll Taxes | 12,688 | 13,152 | 13,728 | 13,765 | 37 | 14,205 | 440 | 14,205 | 14,205 | 14,207 | 14,205 |
| Building & Facility Maintenance | PERA 401K | 3,670 | 5,407 | 3,937 | 4,500 | 563 | 5,000 | 500 | 5,000 | 5,000 | 5,000 | 5,000 |
| Building & Facility Maintenance | Workers Compensation | 5,181 | 5,217 | 5,460 | 5,460 | - | 5,460 | - | 5,460 | 5,460 | 5,460 | 5,460 |
| Building & Facility Maintenance | Other Employee Benefits | 1,620 | 1,750 | 1,790 | 1,790 | - | 1,790 | - | 1,790 | 1,790 | 1,790 | 1,790 |
| Building & Facility Maintenance | Uniforms | 412 | 115 | 350 | 500 | 150 | 500 | - | 500 | 500 | 500 | 500 |
| Building & Facility Maintenance | R&M-Boilers / Snowmelt | 23,464 | 18,321 | 45,000 | 45,000 | - | 45,000 | - | 45,000 | 45,000 | 45,000 | 45,000 |
| Building & Facility Maintenance | Vehicle Repair & Maintenance | 157 | 480 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Building & Facility Maintenance | Vehicle Repair & Maintenance | 638 | 394 | - | - | - | - | - | - | - | - | - |
| Building & Facility Maintenance | Street Light Repair & Replace | 7,011 | 6,504 | 9,000 | 9,000 | - | 9,000 | - | 9,000 | 9,000 | 9,000 | 9,000 |
| Building & Facility Maintenance | Facility Expenses - Town Hall | 16,366 | 21,790 | 27,040 | 27,040 | - | 28,000 | 960 | 28,000 | 28,000 | 28,000 | 28,000 |
| Building & Facility Maintenance | HVAC Maintenance - Town Hall | - | 291 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| Building & Facility Maintenance | Elevator Maintenance - Town Hall | 2,705 | 2,675 | 4,500 | 4,500 | - | 4,500 | - | 4,500 | 4,500 | 4,500 | 4,500 |
| Building & Facility Maintenance | Facility Maintenance | 5,932 | 4,436 | 9,500 | 8,500 | (1,000) | 8,500 | - | 8,500 | 8,500 | 8,500 | 8,500 |
| Building & Facility Maintenance | Other Public Amenities | - | 25 | - | - | - | - | - | - | - | - | - |
| Building & Facility Maintenance | Communications | 1,203 | 1,350 | 1,212 | 1,560 | 348 | 1,560 | - | 1,560 | 1,560 | 1,560 | 1,560 |
| Building & Facility Maintenance | Dues & Fees, Licenses | - | 11 | - | - | - | - | - | - | - | - | - |
| Building & Facility Maintenance | Travel, Education & Training | - | 160 | - | - | - | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Building & Facility Maintenance | Postage & Freight | 56 | - | - | - | - | - | - | - | - | - | - |
| Building & Facility Maintenance | General Supplies And Materials | 1,282 | 956 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Building & Facility Maintenance | Employee Appreciation | - | - | 200 | 300 | 100 | 300 | - | 300 | 300 | 300 | 300 |
| Building & Facility Maintenance | Utilities - Gasoline | 1,776 | 1,792 | 3,183 | 3,183 | - | 3,183 | - | 3,183 | 3,183 | 3,183 | 3,183 |
| Total | | 187,004 | 193,090 | 244,464 | 244,904 | 440 | 251,168 | 6,264 | 252,420 | 253,734 | 255,115 | 256,564 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PLAZA SERVICES NARRATIVE**

Plaza Services is responsible for: the sustainable upkeep of the Town’s plazas, lawns, irrigation systems, flower beds, flower pots and hanging baskets; snow and ice removal throughout public plazas; permitting and overseeing plaza vehicle access; providing plaza assistance for fee; performing public trash and recycling collection; special event management; Market on the Plaza production and management; installation and removal of all Christmas decorations for the Town; providing high quality guest service at all times.

DEPARTMENT GOALS

1. Maintain the Town's public plazas, lawns and gardens to a high standard of care, and safety in an environmentally sustainable manor.
2. Manage third party public plaza uses including Plaza Vehicle Access Permits, Plaza Motorized Cart Permits, Plaza Special Event Permits, and various Plaza HOA and merchant activities with great attention to detail and a high level of customer service.
3. Provide a high level of customer service consistently and professionally.
4. Perform all tasks in the safest possible manner
5. Operate department within adopted budget.

DEPARTMENT PERFORMANCE MEASURES

1. Track man hours for law and plant car; plaza maintenance. snow removal.
2. Track man hour for events on the plazas compared to number of events
3. Number of departmental customer service tailgate sessions annually
4. Track work time lost to injury with zero injuries as the goal.
5. Operate department at or below adopted budget while continuing to improve services.



| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| -11.74% | 21.53% | 0.39% | 1.38% | 1.42% | 1.46% | 1.50% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Plaza & Trash Services

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|----------------|----------------------------------|------------------|------------------|------------------|------------------|-----------------|------------------|--------------|------------------|------------------|------------------|------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Plaza Services | Salaries & Wages | 448,088 | 473,614 | 496,663 | 495,879 | (784) | 500,588 | 4,709 | 500,588 | 500,588 | 500,588 | 500,588 |
| Plaza Services | Offset Labor | (410) | (210) | (4,000) | - | 4,000 | - | - | - | - | - | - |
| Plaza Services | Group Insurance | 112,902 | 126,330 | 136,426 | 126,426 | (10,000) | 126,426 | - | 132,747 | 139,385 | 146,354 | 153,672 |
| Plaza Services | Dependent Health Reimbursement | (5,057) | (4,025) | (3,426) | (3,426) | - | (3,426) | - | (3,426) | (3,426) | (3,426) | (3,426) |
| Plaza Services | PERA & Payroll Taxes | 68,293 | 72,300 | 76,387 | 76,387 | - | 76,990 | 603 | 76,990 | 76,990 | 76,990 | 76,990 |
| Plaza Services | PERA 401K | 19,858 | 19,616 | 22,011 | 22,011 | - | 23,462 | 1,451 | 23,462 | 23,462 | 23,462 | 23,462 |
| Plaza Services | Workers Compensation | 13,582 | 21,079 | 20,428 | 24,428 | 4,000 | 25,649 | 1,221 | 26,932 | 28,278 | 29,692 | 31,177 |
| Plaza Services | Other Employee Benefits | 8,549 | 9,062 | 10,740 | 10,740 | - | 10,740 | - | 10,740 | 10,740 | 10,740 | 10,740 |
| Plaza Services | Uniforms | 2,255 | 1,866 | 2,000 | 2,000 | - | 2,200 | 200 | 2,200 | 2,200 | 2,200 | 2,200 |
| Plaza Services | Consultant Services | - | 5,373 | 10,000 | 10,000 | - | 6,000 | (4,000) | 6,000 | 6,000 | 6,000 | 6,000 |
| Plaza Services | Janitorial/Trash Removal | 27,387 | 26,977 | 20,267 | 20,267 | - | 24,267 | 4,000 | 24,267 | 24,267 | 24,267 | 24,267 |
| Plaza Services | Vehicle Repair & Maintenance | 5,778 | - | 9,262 | 9,262 | - | 9,262 | - | 9,262 | 9,262 | 9,262 | 9,262 |
| Plaza Services | Repairs & Maintenance-Equipment | 1,402 | 1,979 | 3,937 | 3,937 | - | 3,937 | - | 3,937 | 3,937 | 3,937 | 3,937 |
| Plaza Services | R&M-Landscape, Plaza, Irrigation | 24,856 | 28,819 | 28,996 | 28,996 | - | 28,996 | - | 28,996 | 28,996 | 28,996 | 28,996 |
| Plaza Services | Facility Expenses | 1,878 | 1,648 | 5,054 | 5,054 | - | 5,054 | - | 5,054 | 5,054 | 5,054 | 5,054 |
| Plaza Services | Communications | 3,698 | 3,821 | 6,793 | 6,793 | - | 6,793 | - | 6,793 | 6,793 | 6,793 | 6,793 |
| Plaza Services | Public Notice | - | - | 302 | 302 | - | 302 | - | 302 | 302 | 302 | 302 |
| Plaza Services | Dues & Fees | 1,365 | 1,000 | 2,700 | 2,700 | - | 1,000 | (1,700) | 1,000 | 1,000 | 1,000 | 1,000 |
| Plaza Services | Travel, Education & Training | 907 | 1,032 | 2,100 | 2,100 | - | 2,500 | 400 | 2,500 | 2,500 | 2,500 | 2,500 |
| Plaza Services | Contract Labor | 6,301 | 175 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Plaza Services | Weed Control | 15,440 | 12,527 | 12,500 | 12,500 | - | 12,500 | - | 12,500 | 12,500 | 12,500 | 12,500 |
| Plaza Services | Postage & Freight | 63 | 9 | 210 | 210 | - | 210 | - | 210 | 210 | 210 | 210 |
| Plaza Services | General Supplies & Materials | 21,189 | 24,887 | 25,036 | 25,036 | - | 25,036 | - | 25,036 | 25,036 | 25,036 | 25,036 |
| Plaza Services | Office Supplies | 717 | 663 | 831 | 831 | - | 831 | - | 831 | 831 | 831 | 831 |
| Plaza Services | Business Meals | 743 | 245 | 1,000 | 200 | (800) | 200 | - | 200 | 200 | 200 | 200 |
| Plaza Services | Employee Appreciation | 889 | 1,005 | 1,063 | 1,063 | - | 1,063 | - | 1,063 | 1,063 | 1,063 | 1,063 |
| Plaza Services | Pots & Hanging Baskets | 9,638 | 9,491 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Plaza Services | Paver-Planter Repair | 85,414 | 52,095 | 100,000 | 100,000 | - | 100,000 | - | 100,000 | 100,000 | 100,000 | 100,000 |
| Plaza Services | Plaza Beautification Non Capital | 8,025 | 5,591 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Plaza Services | Christmas Decorations | 36,888 | 17,592 | 30,000 | 30,000 | - | 25,000 | (5,000) | 25,000 | 25,000 | 25,000 | 25,000 |
| Plaza Services | Utilities - Water/Sewer | 30,955 | 43,876 | 26,301 | 26,301 | - | 29,301 | 3,000 | 29,887 | 30,485 | 31,094 | 31,716 |
| Plaza Services | Utilities - Natural Gas | 239,119 | 85,567 | 243,129 | 180,000 | (63,129) | 177,200 | (2,800) | 184,188 | 191,451 | 198,998 | 206,843 |
| Plaza Services | Utilities - Electricity | 42,600 | 41,490 | 69,788 | 69,788 | - | 72,580 | 2,792 | 75,483 | 78,502 | 81,642 | 84,908 |
| Plaza Services | Utilities - Gasoline | 7,144 | 9,334 | 10,754 | 10,754 | - | 11,077 | 323 | 11,409 | 11,751 | 12,104 | 12,467 |
| Total | | 1,240,457 | 1,094,830 | 1,397,252 | 1,330,539 | (66,713) | 1,335,738 | 5,199 | 1,354,151 | 1,373,357 | 1,393,389 | 1,414,288 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PUBLIC AREA TRASH AND RECYCLE REMOVAL NARRATIVE**

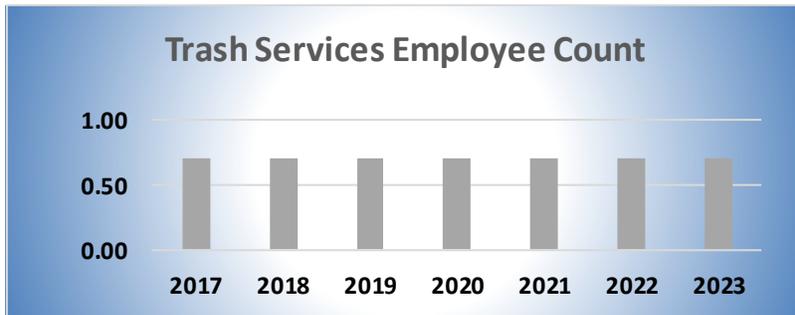
The Plaza Services department is responsible for the collection of trash and recycling in Town common areas (not including recreation trails) and the management of hauling and disposal/processing contracts for those materials.

DEPARTMENT GOALS

1. Manage daily public trash and recycling collection and disposal processing efforts in a timely and efficient manner.
2. Ensure a safe waste handling program for all employees.
3. Department shall manage trash contracts and monitor trash expenses to operate within approved budget.

DEPARTMENT PERFORMANCE MEASURES

1. Ensure 100% town facilities have adequate trash and recycling stations.
2. Track work loss to injuries with zero injuries as the goal.
3. Department year end expenditure totals do not exceed the adopted annual budget year.



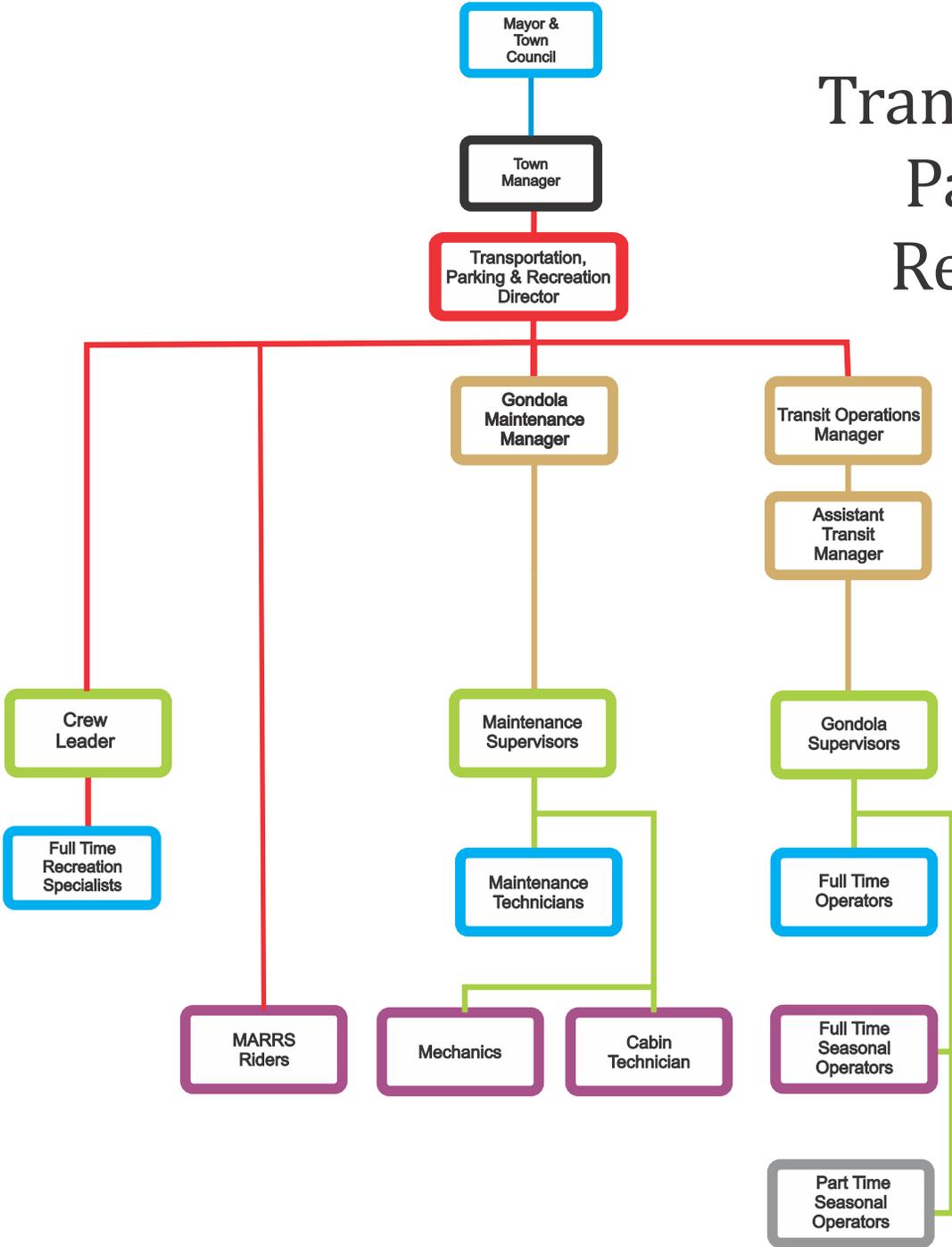
Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 7.85% |
| 2017-2018 | 27.66% |
| 2018-2019 | 0.08% |
| 2019-2020 | 0.91% |
| 2020-2021 | 0.93% |
| 2021-2022 | 0.95% |
| 2022-2023 | 0.97% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Plaza & Trash Services

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|----------------|------------------------------|---------------|---------------|---------------|---------------|-------------|---------------|-------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Trash Services | Salaries & Wages | 21,962 | 19,534 | 20,752 | 20,752 | - | 20,800 | 48 | 20,800 | 20,800 | 20,800 | 20,800 |
| Trash Services | Group Insurance | 3,253 | 3,278 | 6,284 | 6,284 | - | 6,284 | - | 6,598 | 6,928 | 7,275 | 7,638 |
| Trash Services | PERA & Payroll Taxes | 3,258 | 2,895 | 3,192 | 3,192 | - | 3,199 | 7 | 3,199 | 3,199 | 3,199 | 3,199 |
| Trash Services | Commercial Trash Removal | 15,687 | 19,595 | 27,800 | 27,800 | - | 27,800 | - | 28,078 | 28,359 | 28,642 | 28,929 |
| Trash Services | Annual Spring Clean Up | 2,944 | 3,466 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Trash Services | General Supplies & Materials | 125 | 2,168 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Total | | 47,230 | 50,937 | 65,028 | 65,028 | - | 65,083 | 55 | 65,675 | 66,286 | 66,916 | 67,566 |

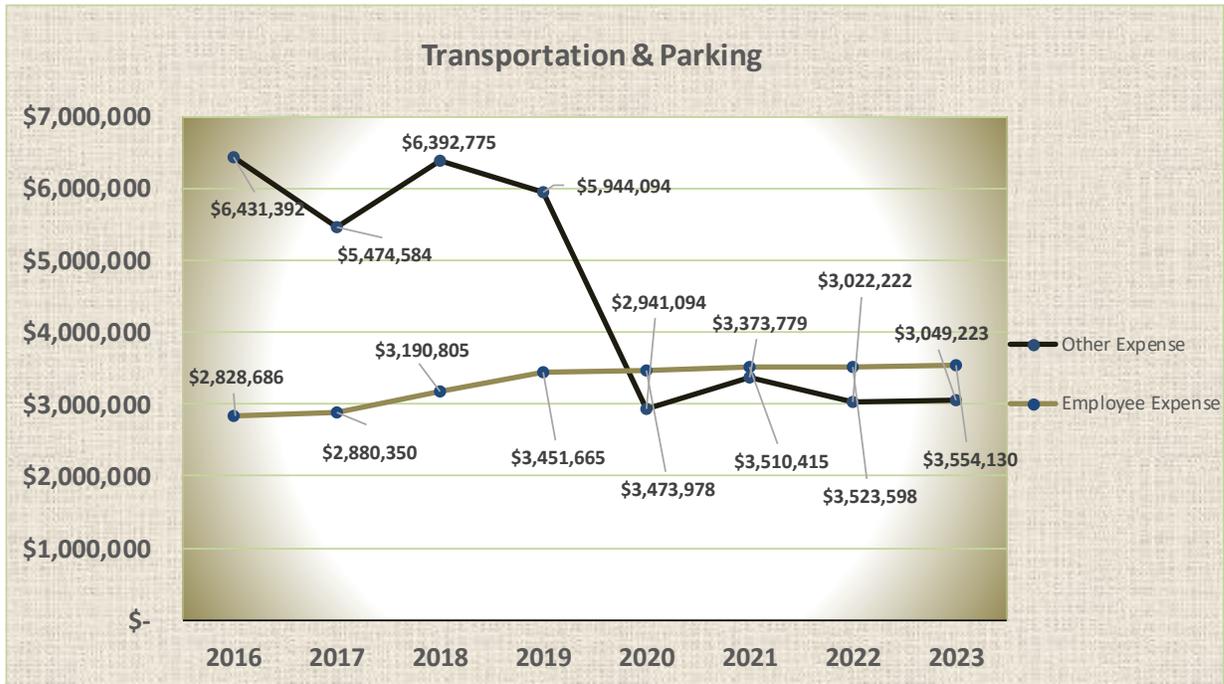
Transportation, Parking & Recreation



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PARKING & TRANSPORTATION**

Parking and Transportation is comprised of:

- Parking Services
 - Municipal Bus Services
 - Employee Shuttle
 - Gondola
- Enterprise Fund
 - General Fund
 - General Fund
 - Special Revenue Fund



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| -9.77% | 14.71% | -1.96% | -31.72% | 7.31% | -4.92% | 0.88% |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PARKING SERVICES FUND**

PARKING SERVICES

Provide excellent parking services and choices to the residents, guests and employees of the Mountain Village.

DEPARTMENT GOALS

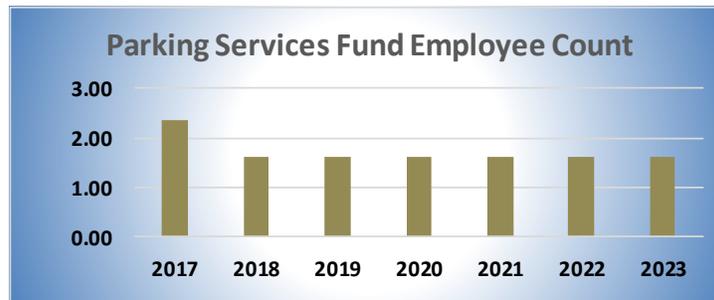
1. Manage HPG, surface lots and GPG to minimize on-street overflow parking
2. Maximize parking revenues
3. Provide user friendly parking opportunities
4. Continue moving towards self-sustainability.
5. Provide a clean, trash free natural environment at the Town parking lots.

PERFORMANCE MEASURES

- 1a. Track parking usage at all lots and on-street overflow
- 1b. Track % utilization of parking spaces used to capacity
2. Operate within adopted budget
3. Call center contacts to total user ratio < 1.0%
4. Each year the enterprise operates with a reduced transfer from the General Fund or other funds of the Town.
5. Allocate > 36 man-hours per year to trash and litter pick-up at the Gondola Parking Garage and Heritage Parking Garage.

PARKING SERVICES 2018 YTD ACHIEVEMENTS:

- o Total parked cars at 87,730 (noon snapshot counts)
- o Total utilization = 45.2%
- o Year-end revenue projection: UNDER BUDGET
- o Year-end expense projection: UNDER BUDGET
- o Call Center contacts (42) to total user ratio: 0.01%
- o Man hours for trash and litter pick up: 45 hours
- o Net Surplus: 2011 = (\$77,738); 2012 = \$37,557; 2013 = \$42,057; 2014 = \$68,572; 2015 = \$221,793; 2016 = \$94,898; 2017 = \$50,225



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 43.05% | -3.40% | 37.99% | -17.83% | 6.17% | -21.43% | 10.13% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Parking Services Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--|----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Parking Fund Revenues | Permits - Parking | 14,605 | 12,548 | 12,000 | 12,000 | - | 12,000 | - | 12,000 | 12,000 | 12,000 | 12,000 |
| Parking Fund Revenues | Parking Meter Revenues | 6,214 | 18,518 | 12,000 | 18,000 | 6,000 | 18,000 | - | 18,000 | 18,000 | 18,000 | 18,000 |
| Parking Fund Revenues | Gondola Parking Garage Revs | 105,111 | 115,680 | 105,000 | 75,000 | (30,000) | 75,000 | - | 75,000 | 75,000 | 75,000 | 75,000 |
| Parking Fund Revenues | Cash (Over)/Short | - | (413) | - | - | - | - | - | - | - | - | - |
| Parking Fund Revenues | Special Event Parking | 65,897 | 49,286 | 41,000 | 48,000 | 7,000 | 120,000 | 72,000 | 120,000 | 120,000 | 120,000 | 120,000 |
| Parking Fund Revenues | Heritage Parking Garage Revs | 157,278 | 195,112 | 150,000 | 175,000 | 25,000 | 175,000 | - | 175,000 | 175,000 | 175,000 | 175,000 |
| Parking Fund Revenues | Contributions-Shared Expense | 9,953 | 12,230 | 13,473 | 13,473 | - | 13,473 | - | 13,473 | 13,473 | 13,473 | 13,473 |
| Parking Fund Revenues | Parking In Lieu Buyouts | - | 80,000 | - | - | - | - | - | - | - | - | - |
| Parking Fund Revenues | Parking Fines | 46,110 | 10,156 | 30,000 | 30,000 | - | 30,000 | - | 30,000 | 30,000 | 30,000 | 30,000 |
| Parking Fund Revenues | Parking Fines Bad Debt Allowance | 2,264 | - | (5,100) | - | 5,100 | - | - | - | - | - | - |
| Total Parking Revenues | | 407,432 | 493,116 | 358,373 | 371,473 | 13,100 | 443,473 | 72,000 | 443,473 | 443,473 | 443,473 | 443,473 |
| Parking Fund Expense | Salaries & Wages | 77,410 | 83,281 | 94,978 | 94,253 | (725) | 97,269 | 3,016 | 97,269 | 97,269 | 97,269 | 97,269 |
| Parking Fund Expense | Group Insurance | 20,820 | 20,982 | 20,564 | 20,564 | - | 20,564 | - | 21,592 | 22,672 | 23,805 | 24,996 |
| Parking Fund Expense | Dependent Health Reimbursement | (421) | (1,155) | - | - | - | - | - | - | - | - | - |
| Parking Fund Expense | PERA & Payroll Taxes | 11,392 | 12,766 | 14,608 | 14,608 | - | 14,605 | (3) | 14,605 | 14,605 | 14,605 | 14,605 |
| Parking Fund Expense | PERA 401K | 2,076 | 1,615 | 2,523 | 1,700 | (823) | 1,899 | 199 | 1,899 | 1,899 | 1,899 | 1,899 |
| Parking Fund Expense | Workers Compensation | 1,108 | 2,049 | 2,929 | 2,929 | - | 3,075 | 146 | 3,229 | 3,391 | 3,560 | 3,738 |
| Parking Fund Expense | Other Employee Benefits | 1,255 | 1,400 | 1,790 | 1,790 | - | 1,790 | - | 1,790 | 1,790 | 1,790 | 1,790 |
| Parking Fund Expense | Consultant Services | - | 71 | - | - | - | - | - | - | - | - | - |
| Parking Fund Expense | Communications | 3,025 | 3,060 | 3,600 | 3,600 | - | 3,708 | 108 | 3,819 | 3,934 | 4,052 | 4,173 |
| Parking Fund Expense | General Supplies & Materials | 2,680 | 542 | 1,030 | 1,030 | - | 1,061 | 31 | 1,093 | 1,126 | 1,159 | 1,194 |
| Parking Fund Expense | Other Parking Expenses | 4 | - | - | - | - | - | - | - | - | - | - |
| Parking Fund Expense | Wayfinding | - | 49,622 | 20,000 | 20,000 | - | 20,000 | - | 10,000 | - | - | - |
| Parking Fund Expense | Business Meals | 166 | 32 | - | - | - | - | - | - | - | - | - |
| General Parking Expense | | 119,516 | 174,264 | 162,022 | 160,474 | (1,548) | 163,971 | 3,497 | 155,296 | 146,685 | 148,140 | 149,664 |
| Parking Fund Expense | Rental Equipment | - | 4,680 | - | 5,000 | 5,000 | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Parking Fund Expense | Maintenance - GPG (1) | 2,578 | 1,789 | 5,000 | 5,000 | - | 55,000 | 50,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Parking Fund Expense | Striping | 1,200 | 1,200 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Parking Fund Expense | Credit Card Processing Fees | 2,297 | 2,974 | 3,600 | 3,600 | - | 3,600 | - | 3,600 | 3,600 | 3,600 | 3,600 |
| Parking Fund Expense | General Supplies & Materials | 2,635 | 2,559 | 7,000 | 5,000 | (2,000) | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Parking Fund Expense | Utilities - Electric | 16,094 | 15,541 | 18,318 | 18,318 | - | 19,234 | 916 | 20,196 | 21,205 | 22,266 | 23,379 |
| Parking Fund Expense | Utilities - Gasoline | 339 | 508 | 551 | 1,000 | 449 | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Parking Fund Expense | Internet Costs | - | - | - | - | - | 750 | 750 | 750 | 750 | 750 | 750 |
| Parking Fund Expense | Elevator Maintenance Intercept | 11,669 | 5,350 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Parking Fund Expense | Asphalt Repair | 1,084 | 41,789 | 8,000 | 7,500 | (500) | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| Parking Fund Expense | Concrete Repair | - | - | 7,000 | 7,500 | 500 | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| Parking Fund Expense | Painting | 373 | - | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Gondola Parking Garage Expense | | 38,268 | 76,389 | 62,969 | 66,418 | 3,449 | 118,084 | 51,666 | 69,046 | 70,055 | 71,116 | 72,229 |
| Parking Fund Expense | Surface Lots Maintenance | 4,290 | 21,090 | 7,500 | 7,500 | - | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| Parking Fund Expense | Striping | 5,040 | 4,060 | 3,000 | 4,000 | 1,000 | 4,000 | - | 4,000 | 4,000 | 4,000 | 4,000 |
| Parking Fund Expense | Credit Card Processing Fees | 215 | 1,149 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Parking Fund Expense | Parking Meter Supplies | 1,115 | 511 | - | - | - | - | - | - | - | - | - |
| Parking Fund Expense | Parking Meter Expense | 8,143 | 4,584 | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Parking Fund Expense | Surface Lot Leases | - | 32,400 | 5,400 | 5,400 | - | 5,400 | - | 5,400 | 5,400 | 5,400 | 5,400 |
| (Village Core) Surface Lots Expense | | 18,802 | 63,794 | 27,900 | 28,900 | 1,000 | 28,900 | - | 28,900 | 28,900 | 28,900 | 28,900 |
| Parking Fund Expense | Maintenance - Heritage | 10,452 | 17,232 | 7,500 | 10,000 | 2,500 | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Parking Fund Expense | Elevator Maintenance - Heritage | 5,804 | 9,989 | 8,000 | 8,000 | - | 8,000 | - | 8,000 | 8,000 | 8,000 | 8,000 |
| Parking Fund Expense | Striping | 1,300 | - | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Parking Fund Expense | GSFE - Hotel Madeline | 46,189 | 40,335 | 54,255 | 54,255 | - | 54,255 | - | 54,255 | 54,255 | 54,255 | 54,255 |
| Parking Fund Expense | Credit Card Processing Fees | 6,741 | 10,882 | 12,413 | 13,000 | 587 | 13,130 | 130 | 13,261 | 13,394 | 13,528 | 13,663 |
| Parking Fund Expense | General Supplies & Materials | - | 4,004 | 7,725 | 5,000 | (2,725) | 5,150 | 150 | 5,305 | 5,464 | 5,628 | 5,796 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Parking Services Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--|--------------------------------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| Parking Fund Expense | Internet Costs | - | - | 700 | 700 | - | 700 | - | 700 | 700 | 700 | 700 |
| Parking Fund Expense | Floor Sealing | - | - | - | - | - | - | - | 25,000 | - | - | - |
| Parking Fund Expense | Tech Support | 19,283 | 7,302 | 12,000 | 12,000 | - | 12,000 | - | 12,000 | 12,000 | 12,000 | 12,000 |
| Heritage Parking Garage Expense | | 89,770 | 89,744 | 105,093 | 105,455 | 362 | 105,735 | 280 | 131,021 | 106,313 | 106,610 | 106,915 |
| Parking Fund Expense | Maintenance | 14,454 | - | - | - | - | - | - | - | - | - | - |
| Parking Fund Expense | Striping | 1,000 | 1,000 | 1,000 | - | (1,000) | - | - | - | - | - | - |
| Meadows Parking Lot Expense | | 15,454 | 1,000 | 1,000 | - | (1,000) | - | - | - | - | - | - |
| Parking Fund Expense | Bobcat Lease Exchange | 4,800 | 4,800 | 4,800 | 4,800 | - | 4,800 | - | 4,800 | 4,800 | 4,800 | 4,800 |
| Parking Fund Expense | Capital Costs GPG (2) | - | - | 30,000 | 30,000 | - | 125,000 | 95,000 | 60,000 | 120,000 | 15,000 | 50,000 |
| Parking Capital Expense | | 4,800 | 4,800 | 34,800 | 34,800 | - | 129,800 | 95,000 | 64,800 | 124,800 | 19,800 | 54,800 |
| Total Parking Expenses | | 286,610 | 409,992 | 393,784 | 396,047 | 2,263 | 546,490 | 150,443 | 449,063 | 476,753 | 374,566 | 412,508 |
| Parking Fund Revenues | Transfer (To)/From General Fund | - | - | 65,835 | - | (65,835) | 58,490 | 58,490 | 46,667 | 70,693 | - | - |
| Parking Fund Revenues | Transfer To GF - Overhead Allocation | (27,038) | (32,899) | (30,424) | (33,571) | (3,147) | (41,337) | (7,766) | (41,077) | (37,413) | (38,094) | (38,727) |
| Other Sources/Uses Expense | | (27,038) | (32,899) | 35,411 | (33,571) | (68,982) | 17,153 | 50,725 | 5,590 | 33,280 | (38,094) | (38,727) |
| Surplus (Deficit) | | 93,784 | 50,225 | - | (58,145) | (58,145) | (85,864) | (27,719) | - | - | 30,813 | (7,762) |
| Beginning Fund Balance | | - | 93,784 | 144,009 | 144,009 | | 85,864 | | - | - | - | 30,813 |
| Ending Fund Balance | | 93,784 | 144,009 | 144,009 | 85,864 | | - | | - | - | 30,813 | 23,051 |

(1) General cosmetic improvements

(2) 2019-\$50K HPG Structural, \$75K Lot A asphalt. / 2020-\$60K GPG main ramp overlay/ 2021-\$100K GPG top deck reseal, \$20K Meadows chip seal. / 2022-\$15K NVC chip seal. / 2023-\$50K placeholder.

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET**

MUNICIPAL BUS PROGRAM NARRATIVE

Mountain Village Transit Department provides a safe and customer friendly transit system within Mountain Village by operating fixed route bus service during the summer to the Meadows and seasonally to Telluride and within the Mountain Village Core. To make every guest's experience as unique and unparalleled as the services we provide so they want to return. Our mission is: ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

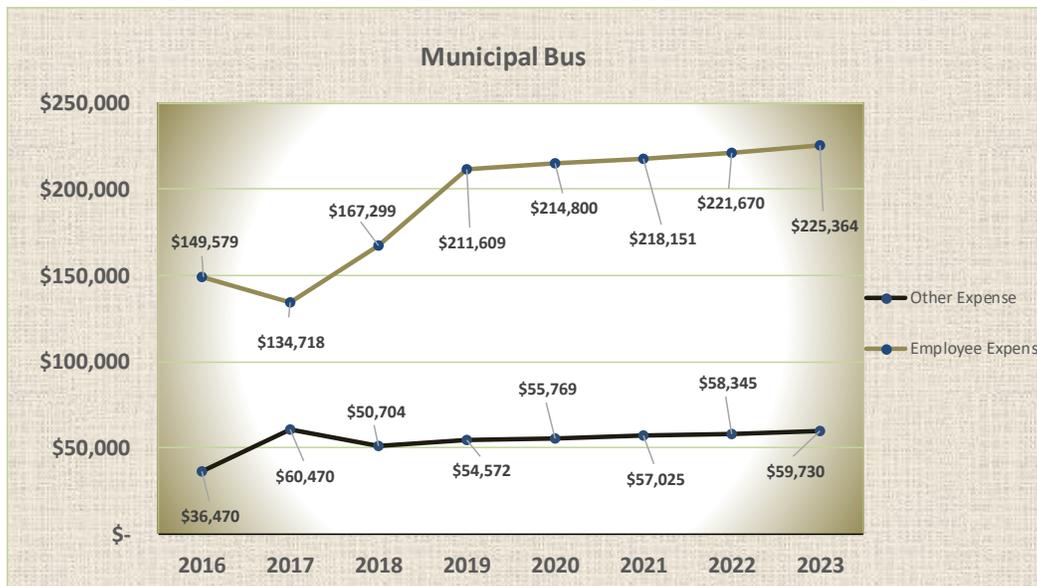
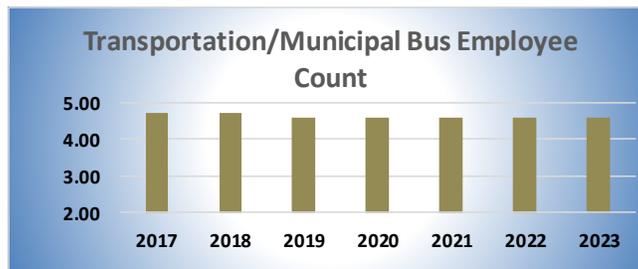
1. Safely transport all guests and employees without incidents/accidents.
2. Provide excellent guest services by interacting with every guest in a professional manner.
3. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
4. Provide a clean, trash free natural environment at the Meadows and Town Hall Parking Lots.

PERFORMANCE MEASUREMENTS

- 1a. Number of vehicle accidents: no vehicle accidents
- 1b. Number of worker's comp claim: no WC claims
- 2a. Numbers of Rides: track ridership data
- 2b. Customer satisfaction: score above 4.0 rating on customer surveys
- 2c. On-time bus-stop departures > 90.0%
3. The department operates at or below its budget.
4. Allocate > 12 man-hours per year to trash and litter pick-up at Meadows and Town Hall parking lots.

MUNICIPAL BUS 2018 YTD ACHIEVEMENTS:

- o Two (2) vehicle accidents YTD
- o Zero (0) WC claims YTD
- o 35,383 passenger trips
- o Bus Passenger Survey: 4.74 (2018 summer season)
- o Year-end budget projection: ON BUDGET
- o YTD man hours for trash & litter pick up: 13



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 4.91% | 11.69% | 22.10% | 1.65% | 1.70% | 1.76% | 1.81% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Municipal Bus

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------|--------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | Projection | Projection | Projection | Projection | |
| Municipal Bus | Salaries & Wages | 210,659 | 217,161 | 228,859 | 231,764 | 2,905 | 267,834 | 36,070 | 267,834 | 267,834 | 267,834 | 267,834 |
| Municipal Bus | Offset Labor | (127,728) | (177,722) | (176,930) | (176,930) | - | (176,930) | - | (176,930) | (176,930) | (176,930) | (176,930) |
| Municipal Bus | Group Insurance | 23,637 | 48,805 | 40,526 | 60,000 | 19,474 | 60,000 | - | 63,000 | 66,150 | 69,458 | 72,930 |
| Municipal Bus | Dependent Health Reimbursement | (1,684) | (2,494) | (2,628) | (2,628) | - | (2,628) | - | (2,628) | (2,628) | (2,628) | (2,628) |
| Municipal Bus | PERA & Payroll Taxes | 30,460 | 33,747 | 35,199 | 35,645 | 446 | 41,193 | 5,548 | 41,193 | 41,193 | 41,193 | 41,193 |
| Municipal Bus | PERA 401K | 10,835 | 11,378 | 12,068 | 12,221 | 153 | 14,731 | 2,510 | 14,731 | 14,731 | 14,731 | 14,731 |
| Municipal Bus | Workers Compensation | 1,513 | 1,159 | 3,647 | 3,647 | - | 3,829 | 182 | 4,021 | 4,222 | 4,433 | 4,655 |
| Municipal Bus | Other Employee Benefits | 1,887 | 2,684 | 3,580 | 3,580 | - | 3,580 | - | 3,580 | 3,580 | 3,580 | 3,580 |
| Municipal Bus | Janitorial/Trash Removal | 84 | 1,560 | 1,050 | 1,560 | 510 | 1,560 | - | 1,560 | 1,560 | 1,560 | 1,560 |
| Municipal Bus | Vehicle Repair & Maintenance | 8,755 | 4,923 | 7,235 | 12,115 | 4,880 | 10,000 | (2,115) | 10,000 | 10,000 | 10,000 | 10,000 |
| Municipal Bus | Facility Expenses | 3,274 | 1,113 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Municipal Bus | Communications | 3,295 | 1,908 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| Municipal Bus | Dues, Fees, Licenses | 11 | 31 | 325 | 325 | - | 325 | - | 325 | 325 | 325 | 325 |
| Municipal Bus | Travel, Education, Training | 374 | - | 750 | 750 | - | 750 | - | 750 | 750 | 750 | 750 |
| Municipal Bus | General Supplies & Materials | 451 | 537 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Municipal Bus | Supplies-Uniforms | 175 | 56 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Municipal Bus | Operating Incidents | - | 4,830 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Municipal Bus | Business Meals | 23 | 45 | 700 | 700 | - | 700 | - | 700 | 700 | 700 | 700 |
| Municipal Bus | Employee Appreciation | - | - | 450 | 450 | - | 450 | - | 450 | 450 | 450 | 450 |
| Municipal Bus | Utilities - Natural Gas | 229 | 416 | 519 | 519 | - | 600 | 81 | 600 | 600 | 600 | 600 |
| Municipal Bus | Utilities - Electricity | 744 | 530 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Municipal Bus | Utilities - Gasoline | 16,918 | 17,384 | 18,035 | 18,035 | - | 23,937 | 5,902 | 25,134 | 26,390 | 27,710 | 29,095 |
| Municipal Bus | SMART Contribution | - | 25,000 | - | - | - | - | - | - | - | - | - |
| Municipal Bus | Internet Services | 2,137 | 2,137 | 2,250 | 2,250 | - | 2,250 | - | 2,250 | 2,250 | 2,250 | 2,250 |
| Total | | 186,049 | 195,188 | 189,635 | 218,003 | 28,368 | 266,180 | 48,177 | 270,569 | 275,176 | 280,014 | 285,094 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
EMPLOYEE COMMUTER SHUTTLE**

COMMUTER SHUTTLE

The employee commuter shuttle program provides safe, reliable, use friendly transportation services for Mountain Village and regional employees.

DEPARTMENT GOALS

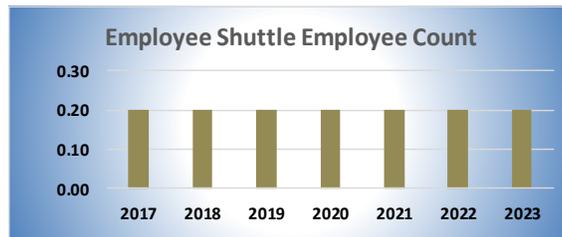
1. Provide Town and regional employees with public transportation service that meets employee and town scheduling requirements.
2. Operate the Town commuter shuttle program to maximize cost effectiveness.
3. Emphasize driver training to provide safe commuter shuttle services.
4. Department shall stay within budget.

PERFORMANCE MEASURES

1. Route & Ridership statistics: track ridership data
- 2a. Percent of capacity utilization per route > 50%
- 2b. Cost per rider metrics: < \$2.50 per rider Town subsidy
- 3a. Driver training records: 100% driver training compliance
- 3b. Vehicle accidents: no vehicle accidents
5. Department year end expenditure totals do not exceed the adopted budget.

COMMUTER SHUTTLE 2018 YTD ACHIEVEMENTS:

- o Total passenger trips: 10,070
- o Utilization: 50.1%
- o YTD TMV gross subsidy: Projected to be under target subsidy for 2018
- o 100% semi-annual driver training compliance
- o One (1) vehicle accident – Deer hit, vehicle drivable
- o Year-end budget projection: UNDER BUDGET



Percentage Change in Expenditures - Year to Year

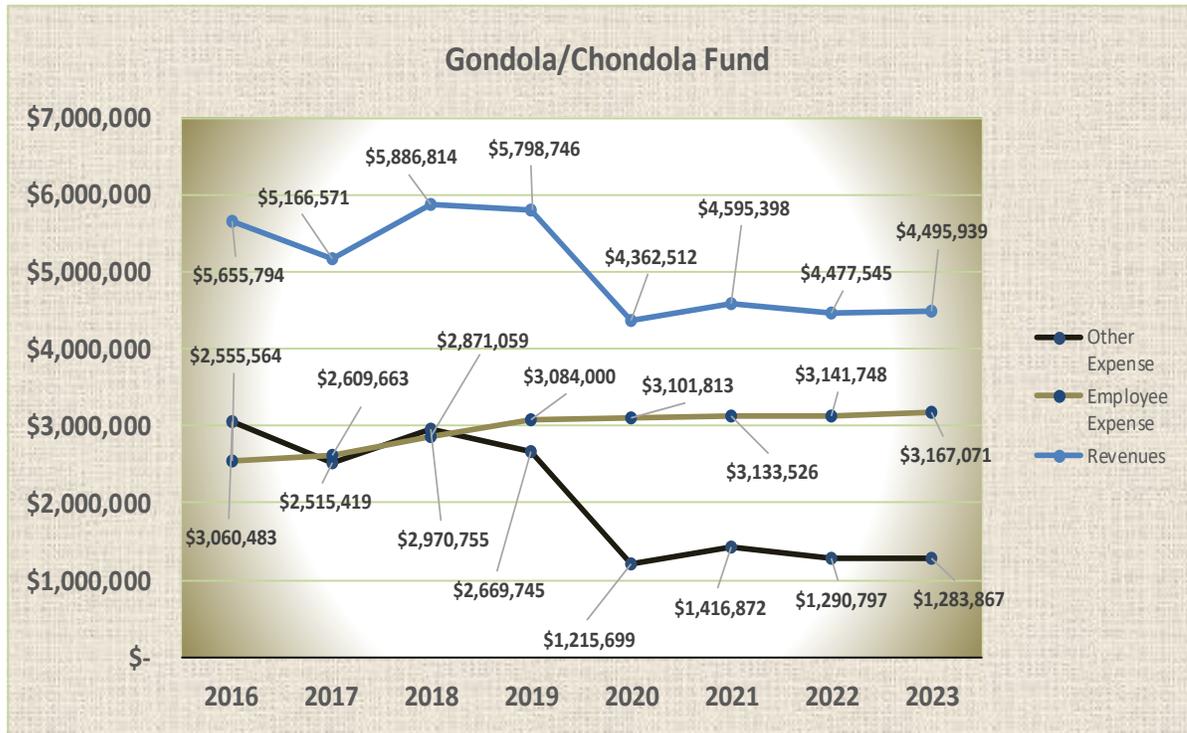
| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 0.63% |
| 2017-2018 | 91.90% |
| 2018-2019 | 3.09% |
| 2019-2020 | 2.99% |
| 2020-2021 | 3.05% |
| 2021-2022 | 3.11% |
| 2022-2023 | 3.16% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Employee Shuttle

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|------------------|------------------------------|---------------|---------------|---------------|---------------|--------------|---------------|--------------|---------------|---------------|---------------|---------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Employee Shuttle | Salaries And Wages - Admin | 5,666 | 11,010 | 12,600 | 11,882 | (718) | 12,263 | 381 | 12,263 | 12,263 | 12,263 | 12,263 |
| Employee Shuttle | Group Insurance | 1,952 | 1,967 | 2,363 | 2,363 | - | 2,363 | - | 2,481 | 2,605 | 2,735 | 2,872 |
| Employee Shuttle | PERA & Payroll Taxes | 2,075 | 1,743 | 1,938 | 1,827 | (111) | 1,886 | 59 | 1,886 | 1,886 | 1,886 | 1,886 |
| Employee Shuttle | Workers Compensation | 46 | 119 | 154 | 154 | - | 162 | 8 | 170 | 178 | 187 | 197 |
| Employee Shuttle | Other Employee Benefits | 162 | 193 | 197 | 377 | 180 | 180 | (197) | 180 | 180 | 180 | 180 |
| Employee Shuttle | Agency Compliance | 723 | 394 | 550 | 550 | - | 550 | - | 550 | 550 | 550 | 550 |
| Employee Shuttle | Vehicle Repair & Maintenance | 13,664 | 6,619 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| Employee Shuttle | General Supplies & Materials | 70 | 807 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Employee Shuttle | Utilities - Gasoline | 19,862 | 21,647 | 47,741 | 47,741 | - | 50,128 | 2,387 | 52,634 | 55,266 | 58,029 | 60,931 |
| Total | | 44,219 | 44,498 | 86,043 | 85,394 | (649) | 88,032 | 2,638 | 90,664 | 93,429 | 96,331 | 99,379 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
GONDOLA FUND**

The Gondola Fund is used to account for revenues restricted for the purpose of financing, improving and operating a gondola and “Chondola” transit system for the benefit of the Telluride Mountain Village Resort Company DBA Telluride Mountain Village Owners Association (TMVOA), TSG Ski & Golf Company (TSGC), the Town of Telluride, the Town of Mountain Village and San Miguel County, Colorado. The cost of operations and maintenance of the transit system is funded mainly through contributions from TMVOA. Other funds come from TSGC, grant funding, and event operations subsidies.



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | -8.74% |
| 2017-2018 | 13.98% |
| 2018-2019 | -1.51% |
| 2019-2020 | -24.96% |
| 2020-2021 | 5.39% |
| 2021-2022 | -2.59% |
| 2022-2023 | 0.41% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------------------|-----------------------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| <u>Summary</u> | | | | | | | | | | | | |
| Revenues | | | | | | | | | | | | |
| Gondola Funding | TMVOA Operations Contribution | 3,156,620 | 3,229,844 | 3,676,282 | 3,609,380 | (66,902) | 3,841,128 | 231,747 | 3,845,272 | 3,843,658 | 3,850,305 | 3,878,699 |
| Gondola Funding | TMVOA Cap & Major Repairs Funding | 1,297,602 | 1,461,922 | 1,103,426 | 1,158,771 | 55,345 | 1,189,578 | 30,807 | 140,000 | 374,500 | 250,000 | 240,000 |
| TMVOA Funding | | 4,454,222 | 4,691,766 | 4,779,708 | 4,768,151 | (11,557) | 5,030,706 | 262,554 | 3,985,272 | 4,218,158 | 4,100,305 | 4,118,699 |
| Gondola Funding | TSG - 1% Lift Ticket Contribution | 195,809 | 186,075 | 200,000 | 200,000 | - | 200,000 | - | 200,000 | 200,000 | 200,000 | 200,000 |
| Gondola Funding | Event Operations Funding | 7,029 | 14,157 | - | - | - | - | - | - | - | - | - |
| Gondola Funding | TOT Extended Ops Contribution | 36,000 | 36,000 | 36,000 | 36,000 | - | 36,000 | - | 36,000 | 36,000 | 36,000 | 36,000 |
| Gondola Funding | Miscellaneous Revenue | 3,658 | 591 | - | - | - | - | - | - | - | - | - |
| Gondola Funding | CDOT Grant Funding - Ops | 150,100 | 149,982 | 150,100 | 145,600 | (4,500) | 141,240 | (4,360) | 141,240 | 141,240 | 141,240 | 141,240 |
| Gondola Funding | CDOT Grant Funding - Cap/MR&R | 808,977 | 88,000 | 784,000 | 737,063 | (46,937) | 390,800 | (346,263) | - | - | - | - |
| Total Gondola Funding | | 5,655,794 | 5,166,571 | 5,949,808 | 5,886,814 | (62,994) | 5,798,746 | (88,069) | 4,362,512 | 4,595,398 | 4,477,545 | 4,495,939 |
| Expenditures | | | | | | | | | | | | |
| Gondola Operations | | 1,646,880 | 1,655,099 | 1,902,608 | 1,775,317 | (127,291) | 1,958,701 | 183,384 | 1,995,274 | 1,973,075 | 1,977,074 | 1,993,340 |
| Gondola Maintenance | | 1,117,757 | 1,140,923 | 1,257,115 | 1,296,886 | 39,771 | 1,348,650 | 51,764 | 1,354,263 | 1,368,356 | 1,374,953 | 1,381,696 |
| Overhead/Fixed Costs | | 404,450 | 386,335 | 463,994 | 424,556 | (39,438) | 455,556 | 31,000 | 455,556 | 455,556 | 455,556 | 455,556 |
| MARRS | | 68,273 | 73,595 | 76,246 | 74,246 | (2,000) | 76,246 | 2,000 | 74,246 | 74,246 | 76,246 | 74,246 |
| Chondola | | 272,107 | 319,109 | 206,751 | 260,044 | 53,293 | 212,660 | (47,384) | 176,498 | 183,037 | 176,894 | 183,452 |
| Contingency | | - | - | 110,668 | 114,931 | 4,263 | 121,554 | 6,623 | 121,675 | 121,628 | 121,822 | 122,649 |
| Total Operating Costs | | 3,509,468 | 3,575,060 | 4,017,382 | 3,945,980 | (71,402) | 4,173,368 | 227,387 | 4,177,512 | 4,175,898 | 4,182,545 | 4,210,939 |
| Capital/MR&R | | | | | | | | | | | | |
| Major Repairs & Replacements | | 1,007,901 | 299,156 | 1,767,426 | 1,755,834 | (11,592) | 1,452,378 | (303,456) | 130,000 | 362,500 | 230,000 | 40,000 |
| Capital | | 1,098,678 | 1,250,866 | 120,000 | 140,000 | 20,000 | 128,000 | (12,000) | 10,000 | 12,000 | 20,000 | 200,000 |
| Total Capital/MR&R | | 2,106,579 | 1,550,022 | 1,887,426 | 1,895,834 | 8,408 | 1,580,378 | (315,456) | 140,000 | 374,500 | 250,000 | 240,000 |
| Total Expenditures | | 5,616,047 | 5,125,082 | 5,904,808 | 5,841,814 | (62,994) | 5,753,746 | (88,069) | 4,317,512 | 4,550,398 | 4,432,545 | 4,450,939 |
| Other Sources | | | | | | | | | | | | |
| Sale of Assets | | 3,350 | 1,672 | - | - | - | - | - | - | - | - | - |
| Administrative Services | | (43,097) | (43,161) | (45,000) | (45,000) | - | (45,000) | - | (45,000) | (45,000) | (45,000) | (45,000) |
| Total Other Sources/Uses | | (39,747) | (41,489) | (45,000) | (45,000) | - | (45,000) | - | (45,000) | (45,000) | (45,000) | (45,000) |
| Surplus (Deficit) | | - | - | - | - | - | - | - | - | - | - | - |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | | |
|--------------------|----------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Gondola - MARRS | Salaries & Wages | 54,570 | 55,165 | 59,542 | 59,542 | - | 59,542 | - | 59,542 | 59,542 | 59,542 | 59,542 |
| Gondola - MARRS | PERA & Payroll Taxes | 8,224 | 8,203 | 9,158 | 9,158 | - | 9,158 | - | 9,158 | 9,158 | 9,158 | 9,158 |
| Gondola - MARRS | Workers Compensation | 3,875 | 1,387 | 2,866 | 2,866 | - | 2,866 | - | 2,866 | 2,866 | 2,866 | 2,866 |
| Gondola - MARRS | Payroll Processing | 1,603 | 2,584 | 1,680 | 1,680 | - | 1,680 | - | 1,680 | 1,680 | 1,680 | 1,680 |
| Gondola - MARRS | General Supplies & Materials | - | 6,257 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Gondola - MARRS | MARRS Zip Bikes | - | - | 2,000 | - | (2,000) | 2,000 | 2,000 | - | - | 2,000 | - |
| Gondola - MARRS | Evacuee Clothing | - | - | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Total MARRS | | 68,273 | 73,595 | 76,246 | 74,246 | (2,000) | 76,246 | 2,000 | 74,246 | 74,246 | 76,246 | 74,246 |
| Gondola - FGOA | Technical Support | 2,685 | 4,593 | 5,500 | 5,500 | - | 5,500 | - | 5,500 | 5,500 | 5,500 | 5,500 |
| Gondola - FGOA | Lightning Detection Service | 17,200 | 17,200 | 18,000 | 1,500 | (16,500) | 18,000 | 16,500 | 18,000 | 18,000 | 18,000 | 18,000 |
| Gondola - FGOA | Janitorial/Trash Removal | 27,095 | 25,290 | 26,000 | 26,000 | - | 35,000 | 9,000 | 35,000 | 35,000 | 35,000 | 35,000 |
| Gondola - FGOA | Insurance | 34,657 | 32,469 | 36,057 | 36,057 | - | 36,057 | - | 36,057 | 36,057 | 36,057 | 36,057 |
| Gondola - FGOA | Communications | 9,232 | 8,896 | 12,000 | 15,000 | 3,000 | 12,000 | (3,000) | 12,000 | 12,000 | 12,000 | 12,000 |
| Gondola - FGOA | Dues & Fees | 5,495 | 7,296 | 8,500 | 8,000 | (500) | 9,000 | 1,000 | 9,000 | 9,000 | 9,000 | 9,000 |
| Gondola - FGOA | Utilities - Water/Sewer | 5,661 | 7,207 | 6,624 | 6,624 | - | 6,624 | - | 6,624 | 6,624 | 6,624 | 6,624 |
| Gondola - FGOA | Utilities - Natural Gas | 22,363 | 25,479 | 39,375 | 39,375 | - | 39,375 | - | 39,375 | 39,375 | 39,375 | 39,375 |
| Gondola - FGOA | Utilities - Electricity | 257,111 | 242,007 | 294,000 | 270,000 | (24,000) | 275,000 | 5,000 | 275,000 | 275,000 | 275,000 | 275,000 |
| Gondola - FGOA | Utilities - Internet | 2,137 | 2,137 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Gondola - FGOA | Gondola Employee Shuttle Expense | 10,398 | 2,858 | 13,438 | 11,000 | (2,438) | 13,500 | 2,500 | 13,500 | 13,500 | 13,500 | 13,500 |
| Gondola - FGOA | Legal - Miscellaneous | 10,416 | 10,903 | 2,000 | 3,000 | 1,000 | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Total FGOA | | 404,450 | 386,335 | 463,994 | 424,556 | (39,438) | 455,556 | 31,000 | 455,556 | 455,556 | 455,556 | 455,556 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
CHONDOLA OPERATIONS PROGRAM NARRATIVE**

The Chondola provides resort transportation services for residents and visitors connecting the Meadows sub area with the Mountain Village Center. The Chondola is a TSG asset and they operate the machine during the winter season daytime hours concurrent with ski area operations. The Town of Mountain Village Transit Department operates the Chondola during the winter season evening hours so that the Chondola operates concurrent hours with the Gondola. Operating and maintenance expenses are assigned to TSG and The Town based on stipulations in the Gondola Operating Agreement generally resulting in a 50-50% shared expense. The Town's portions of the annual costs are then refunded by TMVOA based on stipulations in the Chondola Funding Agreement.

DEPARTMENT GOALS

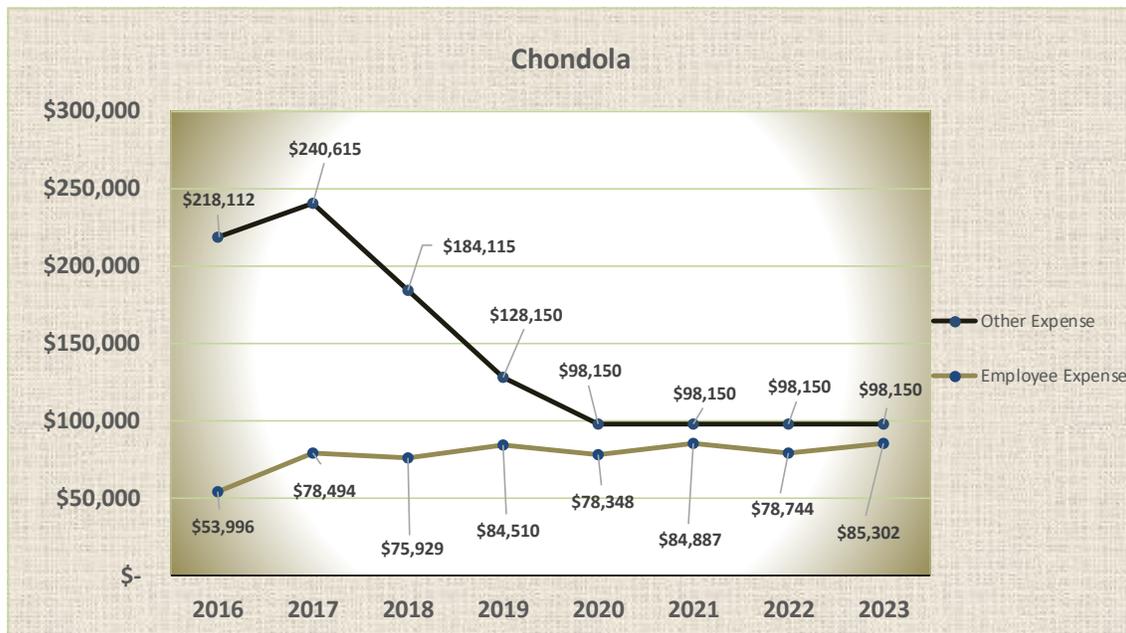
1. Keep Chondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department's financial performance.

PERFORMANCE MEASURES

1. Availability goal: > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.

CHONDOLA 2018 YTD ACHIEVEMENTS:

- o Chondola Operations Availability: 99.91%
- o Passenger trips: 125,348 (cabins only)
- o Zero (0) passenger injuries
- o Zero (0) Chondola-Ops worker's compensation claims with TMV expense
- o Chondola Passenger Satisfaction Survey Winter 2017-2018: 4.74 on a 5 scale
- o Year-end budget projection: OVER BUDGET



| Year Range | Change (%) |
|------------|------------|
| 2016-2017 | 17.27% |
| 2017-2018 | -18.51% |
| 2018-2019 | -18.22% |
| 2019-2020 | -17.00% |
| 2020-2021 | 3.70% |
| 2021-2022 | -3.36% |
| 2022-2023 | 3.71% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-----------------------|---------------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|-----------------|----------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Chondola | Salaries & Wages - Operations (1) | 40,701 | 45,671 | 46,800 | 52,500 | 5,700 | 54,560 | 2,060 | 54,560 | 54,560 | 54,560 | 54,560 |
| Chondola | Salaries & Wages - Maintenance | 6,108 | 21,476 | 10,000 | 10,000 | - | 15,500 | 5,500 | 10,000 | 15,500 | 10,000 | 15,500 |
| Chondola | PERA & Payroll Taxes | 6,911 | 10,061 | 8,736 | 9,929 | 1,193 | 10,775 | 846 | 9,929 | 10,775 | 9,929 | 10,775 |
| Chondola | Workers Compensation | 276 | 1,285 | 5,705 | 3,500 | (2,205) | 3,675 | 175 | 3,859 | 4,052 | 4,254 | 4,467 |
| Chondola | Telski Labor | 15,580 | 16,579 | 16,310 | 22,500 | 6,190 | 22,500 | - | 22,500 | 22,500 | 22,500 | 22,500 |
| Chondola | Telski-Dues, Fees, Licenses | 743 | 465 | 1,300 | 1,300 | - | 2,750 | 1,450 | 2,750 | 2,750 | 2,750 | 2,750 |
| Chondola | Telski - Parts & Supplies | 13,314 | 37,237 | 28,000 | 28,000 | - | 28,000 | - | 28,000 | 28,000 | 28,000 | 28,000 |
| Chondola | Telski - Outside Labor | 444 | 1,750 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Chondola | Telski-Utilities | 33,001 | 32,295 | 39,900 | 39,900 | - | 39,900 | - | 39,900 | 39,900 | 39,900 | 39,900 |
| Chondola | Major R&R Terminal Rebuilds | 61,506 | - | - | - | - | - | - | - | - | - | - |
| Chondola | Major R&R Grip Jaws (2) | 30,774 | 20,635 | 30,000 | - | (30,000) | 30,000 | 30,000 | - | - | - | - |
| Chondola | Major R&R - Cabin Replacement | 4,750 | - | - | - | - | - | - | - | - | - | - |
| Chondola | Gearbox Rebuild (3) | - | - | - | 19,200 | 19,200 | - | (19,200) | - | - | - | - |
| Chondola | Controls (4) | - | 17,208 | - | 33,998 | 33,998 | - | (33,998) | - | - | - | - |
| Chondola | Cabin Refurbs | - | 21,287 | 15,000 | 15,000 | - | - | (15,000) | - | - | - | - |
| Chondola | Equipment Storage & Material Handling | - | - | - | - | - | - | - | - | - | - | - |
| Chondola | Video Surveillance | - | 38 | - | - | - | - | - | - | - | - | - |
| Chondola | Belt Replacement | 8,714 | 1,579 | - | - | - | - | - | - | - | - | - |
| Chondola | AC Drives, Motors, Processors (5) | 45,478 | - | - | 19,217 | 19,217 | - | (19,217) | - | - | - | - |
| Chondola | Seat Pads | 3,809 | - | - | - | - | - | - | - | - | - | - |
| Chondola | Sound Dampening | - | 91,543 | - | - | - | - | - | - | - | - | - |
| Total Chondola | | 272,107 | 319,109 | 206,751 | 260,044 | 53,293 | 212,660 | (47,384) | 176,498 | 183,037 | 176,894 | 183,452 |

(1) Includes 3% merit increase

(2) There will be no capital grip jaw purchase in 2018.

(3) This is an unbudgeted expense for 2018. It was an emergency parts purchase by TSG.

(4) This is an unbudgeted expense for 2018 and was supposed to hit in 2017.

(5) This was a project budgeted and completed in 2016. It is an unbudgeted expense in 2018.

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
GONDOLA OPERATIONS PROGRAM NARRATIVE**

To make every guest’s experience as unique and un-paralleled as the services we provide so they want to return. The mission is; ride by ride, courteous, friendly, safe, and reliable transportation to meet the needs of the community.

DEPARTMENT GOALS

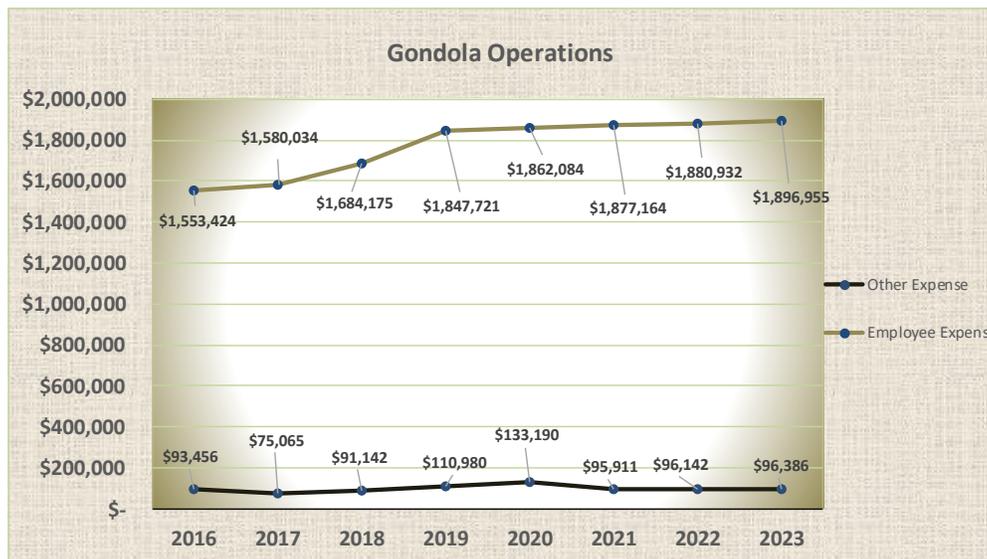
1. Keep Gondola downtime to a minimum through training and teamwork.
2. Safely transport all guests and employees by attending to every cabin and every guest
3. Provide excellent guest services by interacting with every guest in a professional manner.
4. Control costs by performing routine audits of the department’s financial performance.
5. Provide a clean, trash free natural environment at the gondola terminals.

PERFORMANCE MEASURES

1. Availability goals: SUMMER > 99.67%; and WINTER > 99.75% of operating hours.
- 2a. The number of riders are tallied and the data is tracked and reported.
- 2b. There are no (0) passenger injuries from operating incidents.
- 2c. There are no (0) employee injuries from operating incidents.
3. Customer satisfaction: score above 4.0 rating on customer surveys
4. The department operates at or below its budget.
5. Provide > 36 man-hours per year labor allocated to trash and litter pick-up at the terminals.

GONDOLA OPERATIONS 2018 YTD ACHIEVEMENTS:

- o Gondola Operations Availability: Winter Season 2017-18: 99.83%; Summer Season to Date 2018: 99.55%; Combined: 99.69%
- o Passenger trips YTD: 2,371,389
- o Zero (0) passenger injury claims
- o Two (2) G-Ops WC claims with a combined TMV expense of \$595
- o Gondola Passenger Survey for the Winter 2017-18Season: 4.74 on a 5 scale
- o Gondola Passenger Survey for the Summer 2018 Season to Date: 4.81 on a 5 scale
- o Year-end budget projection: UNDER BUDGET
- o Man hours for trash and litter pick up: 87 hours



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 0.50% | 7.26% | 10.33% | 1.87% | -1.11% | 0.20% | 0.82% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--------------------------|----------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | Projection | Projection | Projection | Projection |
| Gondola Operations | Salaries & Wages (1) | 973,083 | 987,945 | 1,021,557 | 1,021,557 | - | 1,122,941 | 101,384 | 1,122,941 | 1,122,941 | 1,122,941 | 1,122,941 |
| Gondola Operations | Seasonal Bonus | 26,603 | 34,410 | 35,000 | 35,000 | - | 35,000 | - | 35,000 | 35,000 | 35,000 | 35,000 |
| Gondola Operations | Gondola Ops-Admin Mgmt Support | 127,728 | 177,722 | 176,930 | 176,930 | - | 176,930 | - | 176,930 | 176,930 | 176,930 | 176,930 |
| Gondola Operations | Offset Labor | - | (6,968) | - | - | - | - | - | - | - | - | - |
| Gondola Operations | Group Insurance | 200,762 | 156,597 | 225,557 | 175,000 | (50,557) | 219,000 | 44,000 | 229,950 | 241,448 | 241,453 | 253,525 |
| Gondola Operations | Dependent Health Reimbursement | (6,007) | (8,557) | (5,500) | (5,500) | - | (5,500) | - | (5,500) | (5,500) | (5,500) | (5,500) |
| Gondola Operations | PERA & Payroll Taxes | 150,884 | 152,083 | 162,498 | 165,275 | 2,777 | 178,091 | 12,816 | 178,091 | 178,091 | 178,091 | 178,091 |
| Gondola Operations | PERA 401K | 10,663 | 16,027 | 21,835 | 21,835 | - | 23,931 | 2,096 | 23,931 | 23,931 | 23,931 | 23,931 |
| Gondola Operations | Workers Compensation | 40,247 | 44,401 | 93,630 | 65,000 | (28,630) | 68,250 | 3,250 | 71,663 | 75,246 | 79,008 | 82,958 |
| Gondola Operations | Other Employee Benefits | 29,462 | 26,373 | 29,078 | 29,078 | - | 29,078 | - | 29,078 | 29,078 | 29,078 | 29,078 |
| Gondola Operations | Agency Compliance | 5,629 | 4,009 | 5,200 | 5,200 | - | 5,200 | - | 5,200 | 5,200 | 5,200 | 5,200 |
| Gondola Operations | Employee Assistance Program | 1,220 | 1,205 | 1,236 | 1,236 | - | 1,236 | - | 1,236 | 1,236 | 1,236 | 1,236 |
| Gondola Operations | Employee Life Insurance | 2,083 | 1,806 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Gondola Operations | Flex Spending Admin Fees | 257 | 96 | 268 | 268 | - | 268 | - | 268 | 268 | 268 | 268 |
| Gondola Operations | Uniforms (2) | 5,938 | 3,716 | 12,500 | 1,500 | (11,000) | 14,000 | 12,500 | 47,500 | 10,000 | 10,000 | 10,000 |
| Gondola Operations | Payroll Processing | 13,760 | 13,408 | 14,302 | 14,302 | - | 14,302 | - | 14,302 | 14,302 | 14,302 | 14,302 |
| Gondola Operations | Vehicle Repair & Maintenance | 22 | 650 | 2,271 | 2,000 | (271) | 2,300 | 300 | 2,300 | 2,300 | 2,300 | 2,300 |
| Gondola Operations | Vehicle Repair & Maintenance | 539 | 326 | - | - | - | - | - | - | - | - | - |
| Gondola Operations | Recruiting | 10,481 | 14,743 | 11,000 | 11,000 | - | 13,000 | 2,000 | 13,000 | 13,000 | 13,000 | 13,000 |
| Gondola Operations | Travel, Education & Training | 4,702 | 6,025 | 8,000 | 8,000 | - | 8,000 | - | 8,000 | 8,000 | 8,000 | 8,000 |
| Gondola Operations | Supplies (3) | 8,970 | 11,884 | 14,000 | 25,000 | 11,000 | 26,500 | 1,500 | 15,000 | 15,000 | 15,000 | 15,000 |
| Gondola Operations | Operating Incidents | 970 | - | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Gondola Operations | Blankets - Purchase/Cleaning (4) | 3,310 | 2,209 | 5,500 | 2,000 | (3,500) | 5,500 | 3,500 | 5,500 | 5,500 | 5,500 | 5,500 |
| Gondola Operations | Business Meals (5) | 268 | 643 | 500 | 400 | (100) | 500 | 100 | 500 | 500 | 500 | 500 |
| Gondola Operations | Employee Appreciation (6) | 2,346 | 3,182 | 2,500 | 3,000 | 500 | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Gondola Operations | Utilities - Gas & Oil (7) | 2,354 | 2,427 | 4,200 | 4,000 | (200) | 4,200 | 200 | 4,410 | 4,631 | 4,862 | 5,105 |
| Gondola Operations | Grant Success Fees | 30,606 | 8,736 | 56,046 | 8,736 | (47,310) | 8,474 | (262) | 8,474 | 8,474 | 8,474 | 8,474 |
| Total Gondola Ops | | 1,646,880 | 1,655,099 | 1,902,608 | 1,775,317 | (127,291) | 1,958,701 | 183,384 | 1,995,274 | 1,973,075 | 1,977,074 | 1,993,340 |

- (1) 2018-Increased to reflect extended seasons. / 2019-Includes 3% merit increase
- (2) 2018-Pushed summer uniform purchases to 2019. / 2019-TSG pushed winter uniform purchases to 2020.
- (3) 2018-Line item increased to account for maze panel purchases. / 2019-Line item increased for projected additional maze panel and banner purchases.
- (4) 2018-No blanket purchases anticipated in 2018.
- (5) 2018-Line item decreased due to YTD activity.
- (6) 2018-Line increased due to YTD activity and anticipated expenditures in Q4.
- (7) 2018-Line item decreased due to YTD activity. / 2019 line item increased to original 2018 number with a 5% escalator thereafter.

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
GONDOLA MAINTENANCE PROGRAM NARRATIVE**

Gondola Maintenance conducts a comprehensive maintenance program to ensure the highest degree of safety for system users and employees alike. Management operates with an annual budget agreement between the Town and its funding partner, the Telluride Mountain Village Owners Association thereby operating with a high level of financial scrutiny and accountability.

DEPARTMENT GOALS

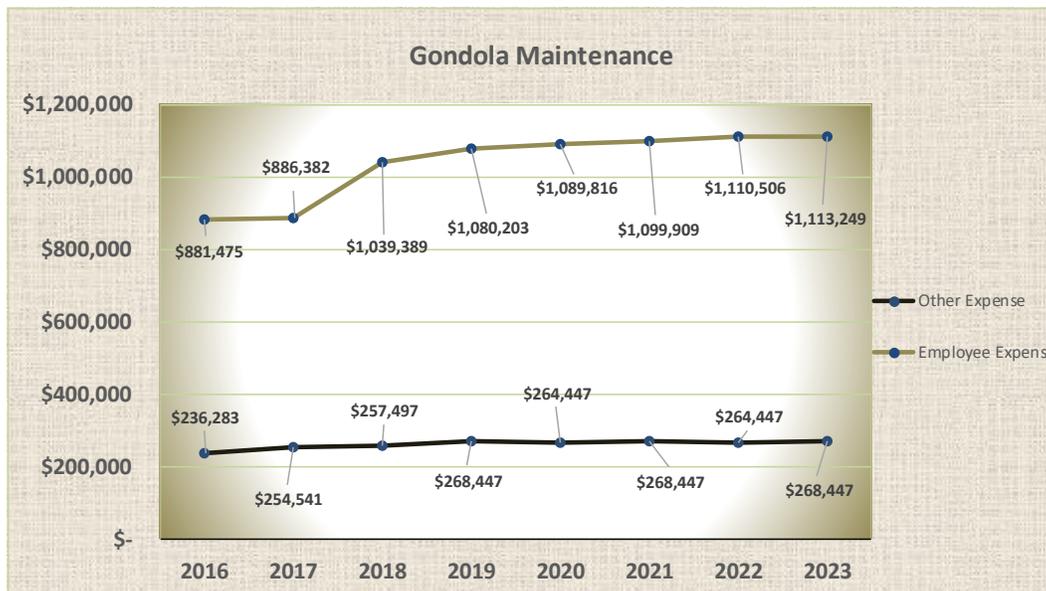
1. Perform both scheduled and unscheduled maintenance tasks thoroughly and competently to ensure trouble free operation.
2. Keep up with all mandated maintenance procedures and inspections in order to be in compliance with all applicable rules and regulations.
3. Perform all duties in a conscientious manner with a focus on both personal and passenger well being.
4. Operate a fiscally responsible department through auditing, inventory management and scheduling management.
5. Utilize a work order system to track all work performed on the gondola system.

PERFORMANCE MEASURES

1. Availability Goal: > 99.75% G-Mtc (mechanical & electrical downtime).
2. CPTSB Inspection Results and Reporting Requirements: Licenses received and maintained in good standing & zero (0) late or failure to report incidents.
3. Employee injuries: Zero (0) WC claims resulting in lost work days or expense to TMV.
4. End of Year Budget Results: On or under budget.
5. Work Orders Completed: 100% completion rate on all PM tasks on or before the scheduled due date.

GONDOLA MAINTENANCE 2018 ACHIEVEMENTS:

- o Winter 17/18 = 99.66%; Summer 2018 = 99.90%; Combined = 99.78%
- o 100% compliance with licensing and reporting requirements.
- o Two (2) G-Mtc WC claims resulting in no lost work days - TMV expense of \$1,255 on one of the claims
- o Year-end budget projection: ON BUDGET
- o 98% of scheduled work orders completed on time.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 2.07% | 13.67% | 3.99% | 0.42% | 1.04% | 0.48% | 0.49% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|----------------------------------|--------------------------------|------------------|------------------|------------------|------------------|---------------|------------------|---------------|------------------|------------------|------------------|------------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Projection | Projection | Projection | Projection |
| Gondola Maintenance | Salaries & Wages (1) | 582,577 | 593,643 | 638,060 | 690,000 | 51,940 | 720,000 | 30,000 | 720,000 | 720,000 | 720,000 | 720,000 |
| Gondola Maintenance | Housing Allowance | 6,820 | 6,669 | 10,716 | 10,716 | - | 10,716 | - | 10,716 | 10,716 | 10,716 | 10,716 |
| Gondola Maintenance | Group Insurance | 134,414 | 136,613 | 146,160 | 144,960 | (1,200) | 144,960 | - | 152,208 | 159,818 | 167,809 | 167,814 |
| Gondola Maintenance | Dependent Health Reimbursement | (10,954) | (9,480) | (9,672) | (9,672) | - | (9,672) | - | (9,672) | (9,672) | (9,672) | (9,672) |
| Gondola Maintenance | PERA & Payroll Taxes | 88,663 | 90,634 | 98,134 | 106,122 | 7,988 | 110,736 | 4,614 | 110,736 | 110,736 | 110,736 | 110,736 |
| Gondola Maintenance | PERA 401K | 28,073 | 24,092 | 30,746 | 30,746 | - | 34,695 | 3,949 | 34,695 | 34,695 | 34,695 | 34,695 |
| Gondola Maintenance | Workers Compensation | 34,548 | 27,123 | 57,037 | 45,037 | (12,000) | 47,289 | 2,252 | 49,653 | 52,136 | 54,743 | 57,480 |
| Gondola Maintenance | Other Employee Benefits | 17,334 | 17,088 | 21,480 | 21,480 | - | 21,480 | - | 21,480 | 21,480 | 21,480 | 21,480 |
| Gondola Maintenance | Agency Compliance | 401 | 466 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Gondola Maintenance | Employee Assistance Program | 231 | 312 | 320 | 320 | - | 320 | - | 320 | 320 | 320 | 320 |
| Gondola Maintenance | Employee Life Insurance | 2,448 | 2,367 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Gondola Maintenance | Flex Spending Admin Fees | 289 | 123 | 400 | 300 | (100) | 300 | - | 300 | 300 | 300 | 300 |
| Gondola Maintenance | Uniforms | 1,822 | 6,880 | 4,000 | 2,500 | (1,500) | 4,000 | 1,500 | 4,000 | 4,000 | 4,000 | 4,000 |
| Gondola Maintenance | Payroll Processing | 4,827 | 4,062 | 4,827 | 4,827 | - | 4,827 | - | 4,827 | 4,827 | 4,827 | 4,827 |
| Gondola Maintenance | Vehicle Repair & Maintenance | 1,974 | 2,754 | 11,000 | 11,000 | - | 15,000 | 4,000 | 11,000 | 15,000 | 11,000 | 15,000 |
| Gondola Maintenance | Vehicle Repair & Maintenance | 1,022 | 4,203 | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Vehicle Repair & Maintenance | 349 | 1,017 | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Vehicle Repair & Maintenance | 73 | - | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Vehicle Repair & Maintenance | 185 | - | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Vehicle Repair & Maintenance | 868 | 98 | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Vehicle Repair & Maintenance | 5,539 | 11,884 | - | - | - | - | - | - | - | - | - |
| Gondola Maintenance | Trails & Road Maintenance | 2,000 | 49 | 8,000 | 4,000 | (4,000) | 8,000 | 4,000 | 8,000 | 8,000 | 8,000 | 8,000 |
| Gondola Maintenance | Facility Expenses | 21,284 | 23,585 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| Gondola Maintenance | Recruiting | 1,225 | 3,135 | 500 | 400 | (100) | 500 | 100 | 500 | 500 | 500 | 500 |
| Gondola Maintenance | Dues & Fees | 17,972 | 12,705 | 14,000 | 14,000 | - | 14,000 | - | 14,000 | 14,000 | 14,000 | 14,000 |
| Gondola Maintenance | Travel, Education & Training | 1,408 | 7,052 | 7,500 | 11,000 | 3,500 | 7,500 | (3,500) | 7,500 | 7,500 | 7,500 | 7,500 |
| Gondola Maintenance | Contract Labor | 25,686 | 12,817 | 25,000 | 25,000 | - | 25,000 | - | 25,000 | 25,000 | 25,000 | 25,000 |
| Gondola Maintenance | Postage & Freight | 563 | 471 | 550 | 700 | 150 | 550 | (150) | 550 | 550 | 550 | 550 |
| Gondola Maintenance | Supplies | 35,606 | 32,965 | 40,000 | 35,000 | (5,000) | 40,000 | 5,000 | 40,000 | 40,000 | 40,000 | 40,000 |
| Gondola Maintenance | Parts | 106,715 | 123,792 | 120,000 | 120,000 | - | 120,000 | - | 120,000 | 120,000 | 120,000 | 120,000 |
| Gondola Maintenance | Business Meals | 514 | 673 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Gondola Maintenance | Employee Appreciation | 678 | 709 | 550 | 550 | - | 550 | - | 550 | 550 | 550 | 550 |
| Gondola Maintenance | Utilities - Gas & Oil | 2,605 | 2,420 | 3,307 | 3,400 | 93 | 3,400 | - | 3,400 | 3,400 | 3,400 | 3,400 |
| Total Gondola Maintenance | | 1,117,757 | 1,140,923 | 1,257,115 | 1,296,886 | 39,771 | 1,348,650 | 51,764 | 1,354,263 | 1,368,356 | 1,374,953 | 1,381,696 |

(1) Includes 3% rate increase and overtime contingency

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Gondola Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|-----------------------|-------------------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|----------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Projection | Projection | Projection | Projection |
| Gondola Capital/MR&R | Noise Mitigation (1) | - | - | 207,426 | 359,500 | 152,074 | 35,000 | (324,500) | - | - | - | - |
| Gondola Capital/MR&R | Bull Wheel Replacement | 41,978 | - | - | - | - | - | - | 50,000 | - | 50,000 | - |
| Gondola Capital/MR&R | Gearbox Rebuild (2) | 157,763 | - | - | - | - | - | - | - | 100,000 | - | - |
| Gondola Capital/MR&R | Boiler Replacement | 258,264 | - | - | - | - | - | - | - | - | - | - |
| Gondola Capital/MR&R | Painting (3) | 96,783 | - | - | - | - | - | - | - | - | - | - |
| Gondola Capital/MR&R | Haul Ropes (4) | - | 126,833 | 650,000 | 465,000 | (185,000) | - | (465,000) | - | - | - | - |
| Gondola Capital/MR&R | Conveyor Drives & Gear Motors | - | - | - | - | - | - | - | 50,000 | 50,000 | - | - |
| Gondola Capital/MR&R | Conveyor Rebuilds | 110,667 | - | - | - | - | - | - | - | 150,000 | 150,000 | - |
| Gondola Capital/MR&R | Cabin Window Buffing | - | 9,672 | 10,000 | 10,000 | - | 20,000 | 10,000 | 10,000 | 20,000 | 10,000 | 20,000 |
| Gondola Capital/MR&R | Fiber Optics - Control System | - | - | 450,000 | 450,000 | - | 723,378 | 273,378 | - | - | - | - |
| Gondola Capital/MR&R | Cabin Refurbs | 342,446 | 161,285 | 330,000 | 306,000 | (24,000) | 234,000 | (72,000) | - | - | - | - |
| Gondola Capital/MR&R | Station Upgrades (5) | - | - | - | - | - | 400,000 | 400,000 | - | - | - | - |
| Gondola Capital/MR&R | Electric Motor (6) | - | - | - | - | - | - | - | - | 22,500 | - | - |
| Gondola Capital/MR&R | Lighting Array Repairs | - | - | 90,000 | 90,334 | 334 | 20,000 | (70,334) | 20,000 | 20,000 | 20,000 | 20,000 |
| Gondola Capital/MR&R | Wayfinding | - | 1,365 | 30,000 | 75,000 | 45,000 | 20,000 | (55,000) | - | - | - | - |
| Total MR&R | | 1,007,901 | 299,156 | 1,767,426 | 1,755,834 | (11,592) | 1,452,378 | (303,456) | 130,000 | 362,500 | 230,000 | 40,000 |
| Gondola Capital/MR&R | Gondola Cabins | - | 413,495 | - | - | - | - | - | - | - | - | - |
| Gondola Capital/MR&R | Vehicles | - | 25,794 | - | - | - | - | - | - | - | - | - |
| Gondola Capital/MR&R | Equipment Replacement (7) | 350,576 | 811,577 | - | - | - | 28,000 | 28,000 | 10,000 | 12,000 | 20,000 | - |
| Gondola Capital/MR&R | Grip Replacements (8) | 127,140 | - | - | - | - | - | - | - | - | - | 200,000 |
| Gondola Capital/MR&R | Bike Racks | - | - | - | - | - | 100,000 | 100,000 | - | - | - | - |
| Gondola Capital/MR&R | Staircases | - | - | 35,000 | 55,000 | 20,000 | - | (55,000) | - | - | - | - |
| Gondola Capital/MR&R | Terminal Flooring | - | - | 85,000 | 85,000 | - | - | (85,000) | - | - | - | - |
| Gondola Capital/MR&R | AC Drives/Motors | 620,963 | - | - | - | - | - | - | - | - | - | - |
| Total Capital | | 1,098,678 | 1,250,866 | 120,000 | 140,000 | 20,000 | 128,000 | (12,000) | 10,000 | 12,000 | 20,000 | 200,000 |

(1) TMVOA funded project.

(2) Done every five years - Last done 2016..

(3) Done every 10 years. Last done in 2016.

(4) Done every 10 years. Last done in 2018.

(5) 2019 - 200K for modification to Oak Street station entrance to accommodate bike / ped traffic more efficiently, and 50K for TA bumper rail extension at station 1,4,5, &6 to accommodate passenger / bike loading in the turn-arounds. and 150K for replacement and expansion of Oak St. public restrooms.

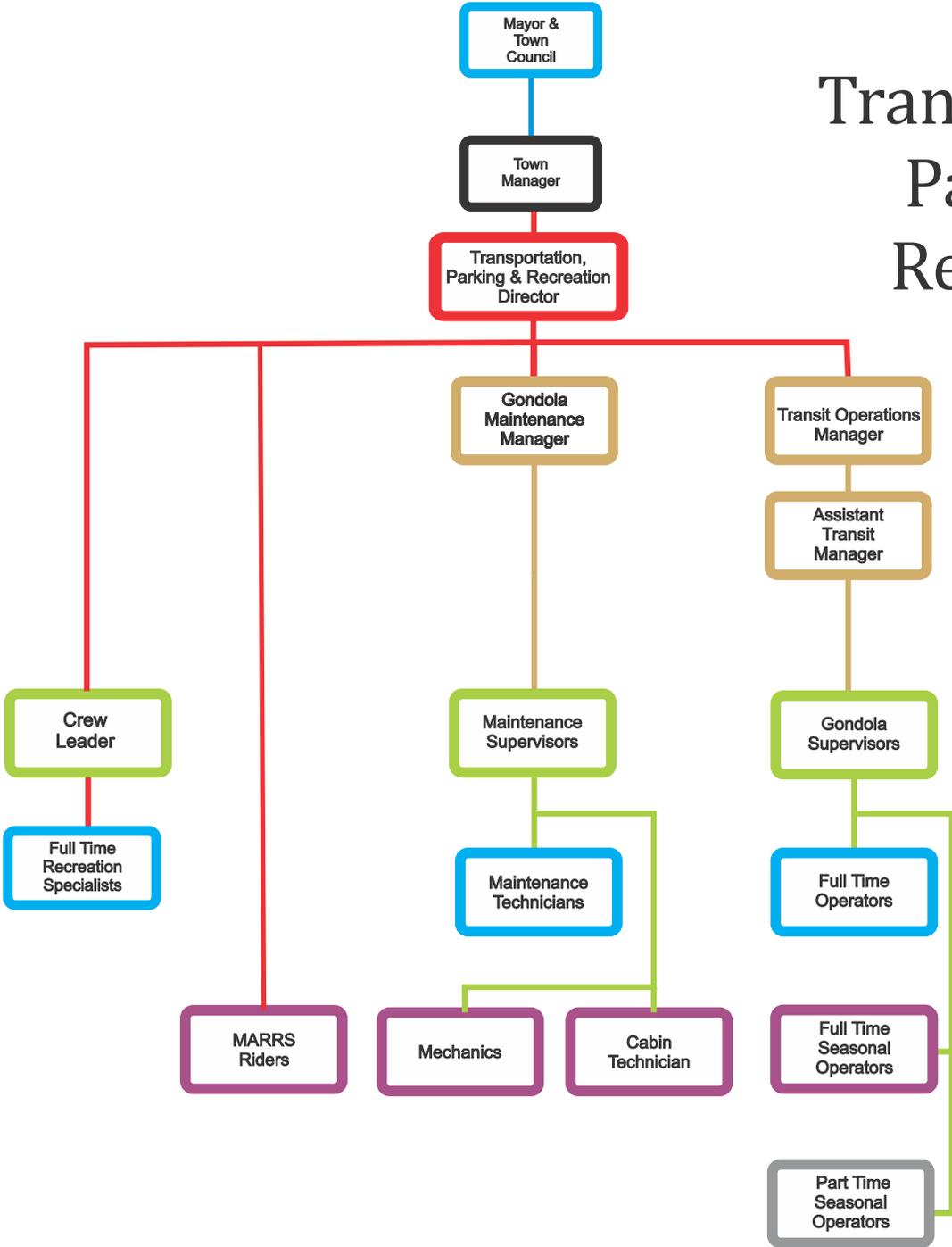
(6) Done every 5 years. New in 2016.

(7) RZR and snowmobile in 2019, snowmobile in 2020, snowmobile in 2021, RZR in 2022.

(8) Done every 7 years. Last cycle completed in 2015 and 2016.

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Transportation, Parking & Recreation



**TOWN OF MOUNTAIN VILLAGE
2019 PARKS AND RECREATION PROGRAM NARRATIVE**

The Mountain Village Parks and Recreation Department provides accessible, affordable and diverse recreational opportunities to all Mountain Village residents and visitors.

DEPARTMENT GOALS

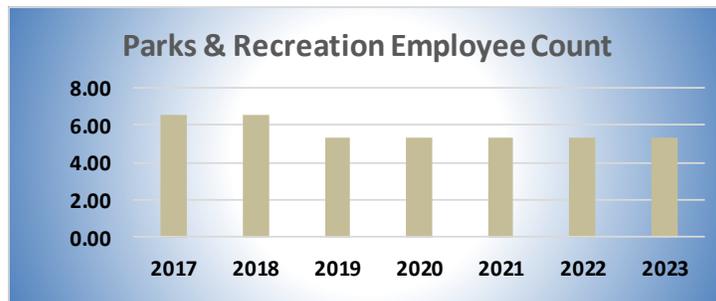
1. Establish effective relationships with stakeholders for recreation venues.
2. Manage a fiscally responsible department by balancing expenses with revenue and grant acquisitions to remain within budget.
3. All recreation venues are prepared by the beginning of their respective seasons.
4. Perform departmental operations with attention to safety.
5. Provide a clean, weed free natural environment along the hike and bike trails.

DEPARTMENT PERFORMANCE MEASURES

1. Manage stakeholder agreements with TSG, USFS, SMC & TOT.
2. Perform department functions within adopted budget.
3. 100% of recreational venues operational at the beginning of their respective seasons.
4. No worker comp claims.
5. Allocate > 20 man-hours of weed control activities along hike and bike trails.

RECREATION DEPT 2018 ACHIEVEMENTS:

- o Stakeholder relations: on-going with TSG, USFS, SMC, TOT, SMVC, & Telluride Mountain Club
- o Year-end budget projection: within budget
- o All venues ready to open at beginning of winter and summer seasons
- o Two WC claims, one with no lost time or expenses incurred, the other with 9.5 lost days and a \$9,661 expense to the town
- o Performed 30 man-hours of weed control activities



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 15.62% |
| 2017-2018 | 15.73% |
| 2018-2019 | -5.27% |
| 2019-2020 | -1.89% |
| 2020-2021 | -1.21% |
| 2021-2022 | -0.74% |
| 2022-2023 | 3.83% |

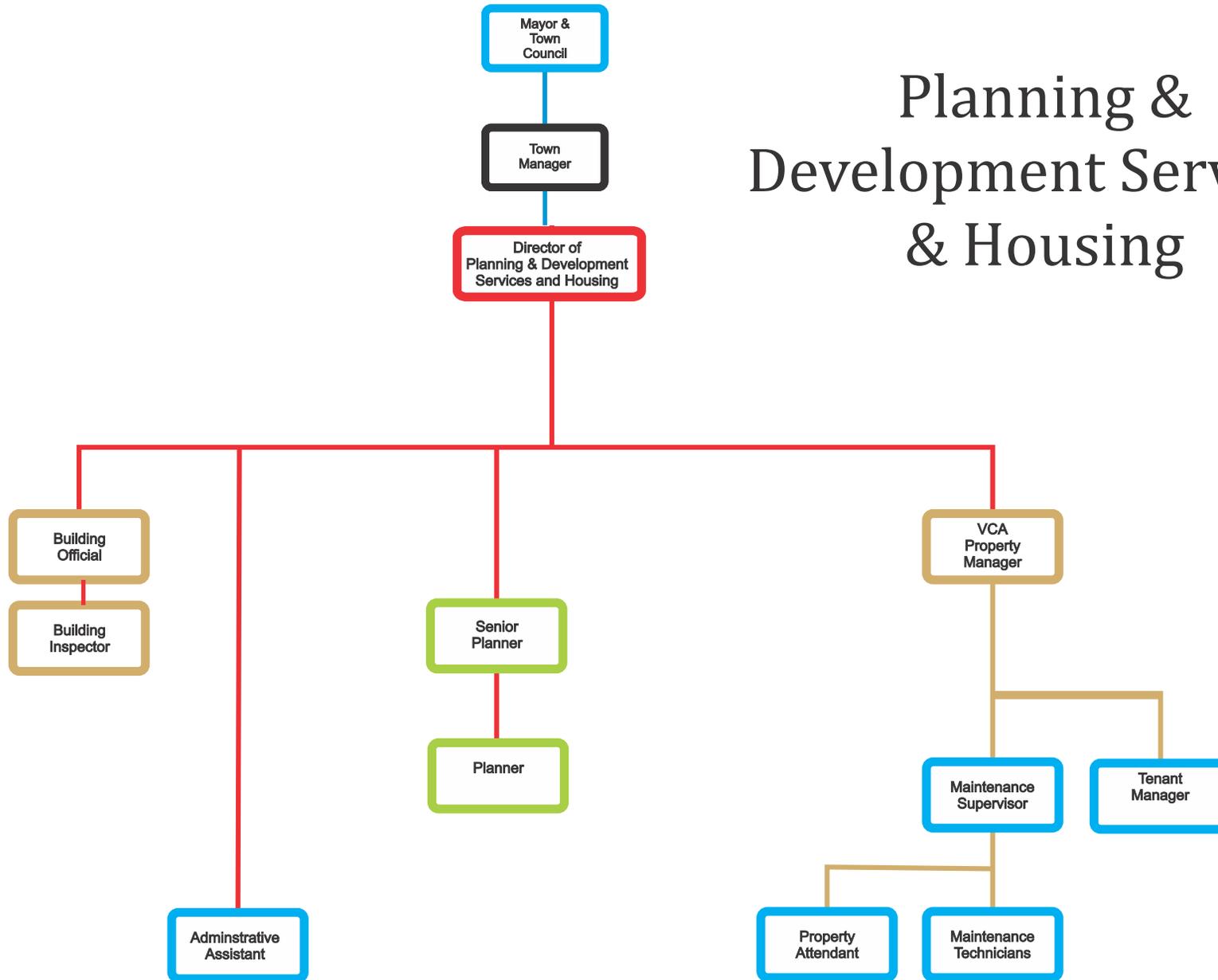
Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Parks & Recreation

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | | | 2019 | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|--------------------|--|----------------|----------------|----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term | | | |
| Parks & Recreation | Salaries & Wages | 222,890 | 240,515 | 260,158 | 248,000 | (12,158) | 226,994 | (21,006) | 226,994 | 226,994 | 226,994 | 226,994 | 226,994 | 226,994 | 226,994 |
| Parks & Recreation | Offset Labor | (8,829) | (11,223) | (8,000) | - | 8,000 | (4,000) | (4,000) | (4,000) | (4,000) | (4,000) | (4,000) | (4,000) | (4,000) | (4,000) |
| Parks & Recreation | Seasonal Bonus | 3,471 | 3,416 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Group Insurance | 55,954 | 56,388 | 53,793 | 53,750 | (43) | 53,750 | - | 56,438 | 59,259 | 62,222 | 65,333 | 65,333 | 65,333 | 65,333 |
| Parks & Recreation | Dependent Health Reimbursement | (1,696) | (2,137) | (724) | (724) | - | (5,200) | (4,476) | (5,200) | (5,200) | (5,200) | (5,200) | (5,200) | (5,200) | (5,200) |
| Parks & Recreation | PERA & Payroll Taxes | 34,037 | 38,098 | 40,012 | 38,000 | (2,012) | 34,912 | (3,088) | 34,912 | 34,912 | 34,912 | 34,912 | 34,912 | 34,912 | 34,912 |
| Parks & Recreation | PERA 401K | 6,353 | 6,329 | 9,903 | 7,403 | (2,500) | 2,270 | (5,133) | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 | 2,270 |
| Parks & Recreation | Workers Compensation | 6,227 | 3,976 | 8,697 | 8,697 | - | 9,132 | 435 | 9,588 | 10,068 | 10,571 | 11,206 | 11,206 | 11,206 | 11,206 |
| Parks & Recreation | Other Employee Benefits | 3,483 | 4,541 | 5,862 | 5,862 | - | 5,862 | - | 5,862 | 5,862 | 5,862 | 5,862 | 5,862 | 5,862 | 5,862 |
| Parks & Recreation | Uniforms | 3,293 | 1,775 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Parks & Recreation | Consultant Services | - | - | 20,000 | 20,000 | - | - | (20,000) | - | - | - | - | - | - | - |
| Parks & Recreation | Weed Control | 3,000 | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Parks & Recreation | Vehicle Repair & Maintenance | - | 54 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Vehicle Repair & Maintenance | 696 | 1,303 | 10,000 | 10,000 | - | 15,000 | 5,000 | 10,000 | 15,000 | 10,000 | 15,000 | 10,000 | 15,000 | 15,000 |
| Parks & Recreation | Vehicle Repair & Maintenance | 169 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Vehicle Repair & Maintenance | 1,494 | 191 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Vehicle Repair & Maintenance | 1,165 | 136 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Vehicle Repair & Maintenance | 16 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Vehicle Repair & Maintenance | 1,301 | 728 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Equipment Rental | - | 12,789 | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Facility Expense | 95 | 619 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Parks & Recreation | Communications | 1,892 | 1,743 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Parks & Recreation | Dues & Fees | 93 | 90 | 260 | 260 | - | 260 | - | 260 | 260 | 260 | 260 | 260 | 260 | 260 |
| Parks & Recreation | Hotel Madeline HOA Dues | 5,022 | 4,367 | 5,200 | 5,200 | - | 5,200 | - | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 | 5,200 |
| Parks & Recreation | Hotel Madeline Shared Facility Expense | 29,098 | 37,211 | 30,000 | 44,000 | 14,000 | 44,000 | - | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 | 44,000 |
| Parks & Recreation | Travel, Education & Conference | 2,664 | - | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| Parks & Recreation | Contract Labor | 1,545 | 1,560 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Parks & Recreation | Striping | 880 | 880 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Parks & Recreation | Postage And Freight | 37 | 27 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 | 200 | 200 | 200 |
| Parks & Recreation | General Supplies & Materials | 4,996 | 2,090 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Parks & Recreation | Trail Maintenance Materials | 7,481 | 2,022 | 15,600 | 15,600 | - | 15,600 | - | 15,600 | 15,600 | 15,600 | 15,600 | 15,600 | 15,600 | 15,600 |
| Parks & Recreation | Trail Materials - Dog Stations | 798 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Business Meals | 250 | 91 | 655 | 655 | - | 655 | - | 655 | 655 | 655 | 655 | 655 | 655 | 655 |
| Parks & Recreation | Employee Appreciation | 182 | 213 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| Parks & Recreation | Utilities - Natural Gas | 2,084 | 2,453 | 2,928 | 2,928 | - | 2,928 | - | 2,928 | 2,928 | 2,928 | 2,928 | 2,928 | 2,928 | 2,928 |
| Parks & Recreation | Utilities - Electricity | 1,127 | 837 | 1,654 | 1,654 | - | 1,654 | - | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 | 1,654 |
| Parks & Recreation | Utilities - Gasoline | 4,256 | 5,693 | 9,270 | 7,500 | (1,770) | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 | 7,500 |
| Parks & Recreation | Open Space - Playgrounds | 754 | - | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Parks & Recreation | Boulder Activity | - | - | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Parks & Recreation | Frisbee Golf Activity | 608 | 1,130 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Parks & Recreation | Platform Tennis Courts | 2,074 | 10,266 | 2,000 | 2,000 | - | 2,000 | - | 12,000 | 2,000 | 2,000 | 14,000 | 2,000 | 2,000 | 14,000 |
| Parks & Recreation | Tennis Courts Expenses | - | - | 6,000 | - | (6,000) | - | - | - | - | - | - | - | - | - |
| Parks & Recreation | Nordic Trails & Grooming | 734 | 3,870 | 4,000 | 5,500 | 1,500 | 4,000 | (1,500) | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| Parks & Recreation | Ice Rink Expenses Lot 50/51 | 16,582 | 14,849 | 37,485 | 17,500 | (19,985) | 17,500 | - | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 | 17,500 |
| Parks & Recreation | Ice Rink - Lot 50/51 Electric | 21,716 | 23,890 | 5,000 | 26,270 | 21,270 | 26,270 | - | 26,270 | 26,270 | 26,270 | 26,270 | 26,270 | 26,270 | 26,270 |
| Parks & Recreation | Zamboni Room - Natural Gas | 3,109 | 12,307 | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| Parks & Recreation | Bike Park Expenses | 2,691 | 3,671 | 3,750 | 3,750 | - | 3,750 | - | - | - | - | - | - | - | - |
| Parks & Recreation | Wayfinding | - | 1,357 | 20,000 | 2,500 | (17,500) | 25,000 | 22,500 | 10,000 | 5,000 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Parks & Recreation | Contribution USFS Ranger | - | 25,000 | 25,000 | 25,000 | - | 25,000 | - | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| Total | | 443,790 | 513,115 | 611,003 | 593,805 | (17,198) | 562,537 | (31,268) | 551,931 | 545,232 | 541,199 | 561,944 | 551,931 | 545,232 | 541,199 |

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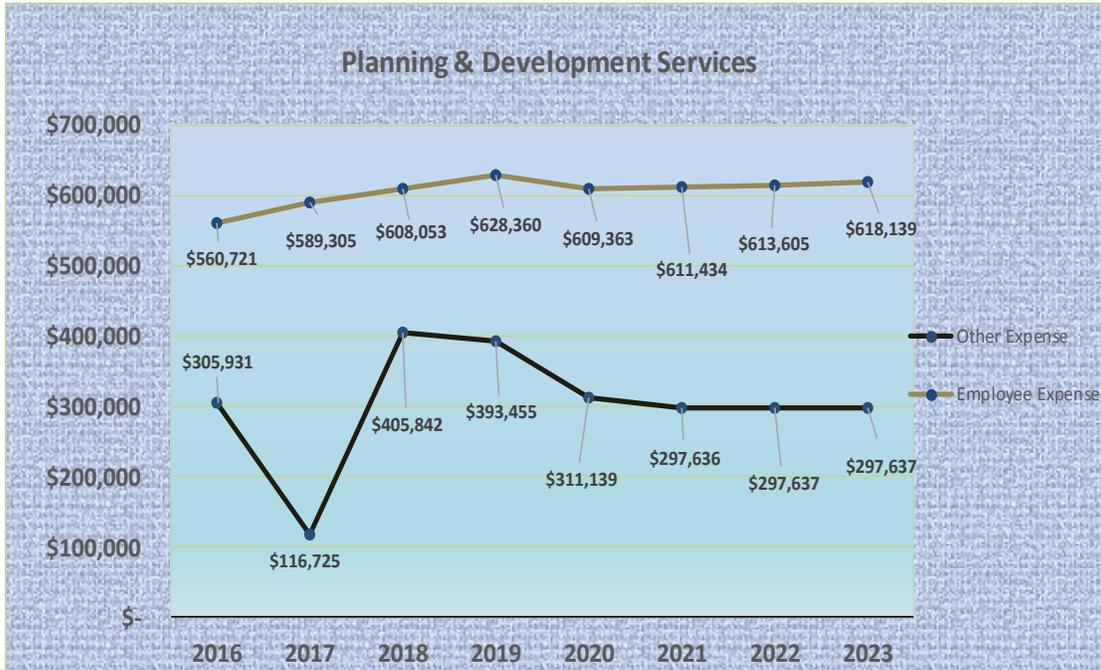
Planning & Development Services & Housing



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PLANNING & DEVELOPMENT SERVICES SUMMARY**

Planning & Development Services consists of the following departments:

- ❖ Planning & Development Services Office
- ❖ Building Division
- ❖ Planning & Zoning Division
- ❖ Housing Office



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | -18.53% |
| 2017-2018 | 43.60% |
| 2018-2019 | 0.78% |
| 2019-2020 | -9.91% |
| 2020-2021 | -1.24% |
| 2021-2022 | 0.24% |
| 2022-2023 | 0.50% |

The Director of Planning and Development Services also oversees the Housing Authority, made up of:

- Village Court Apartments
- Affordable Housing Development Fund
- Mortgage Assistance Pool Fund

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
BUILDING DIVISION NARRATIVE**

The Building Division administers and enforces the Building Regulations, including but not limited to the International Residential Code, International Building Code, International Energy Conservation Code, International Mechanical Code, International Plumbing Code, International Property Maintenance Code, National Electrical Code and the International Fuel Gas Code. The Building Division conducts plan review and issues permits; performs housing and dangerous building code inspection and enforcement; conducts field inspections of new construction and remodels; participates in code development with regional building departments; administers the Town's contractor licensing program; and meets continuing education requirements of the ICC. The Building Division provides plumbing and electrical inspections within the Town of Telluride per an existing intergovernmental agreement. The Building Division may also perform building inspections within San Miguel County based on a Memorandum of Understanding. The Building Division also administers energy and resource reducing incentive programs including but not limited to the solar energy, heat trace and smart irrigation controls incentive programs.

BUILDING DIVISION GOALS

1. Assemble the necessary professional groups to hold meetings to review, amend and make recommendation to council for adoption the 2018 I Codes
2. Ensure all Building Permit applications are processed in a timely manner.
3. Accurately respond to all customer inquiries in a timely manner regarding building design or Town policies.
4. Conduct contractor and architect training on the Electrical Code, Building Regulations and adopted International Code Council series as amended.
5. Operate the department in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural gas, fuel, paper, water, and chemicals.
6. Operate within Town Council adopted budget.
7. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Department of Building Safety as a resource to protect property and life)
8. Identify the existing CDC language that is contrary to the Building Codes. Present ideas for improving and simplifying the CDC.

BUILDING DIVISION PERFORMANCE MEASURES

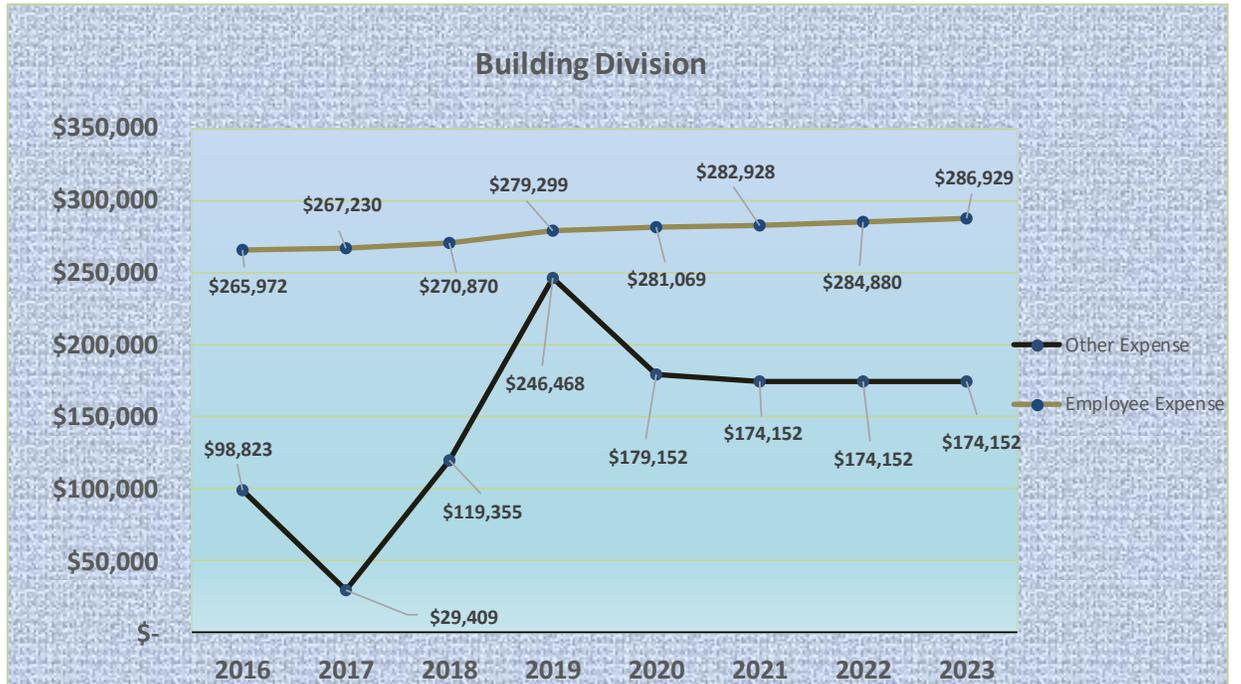
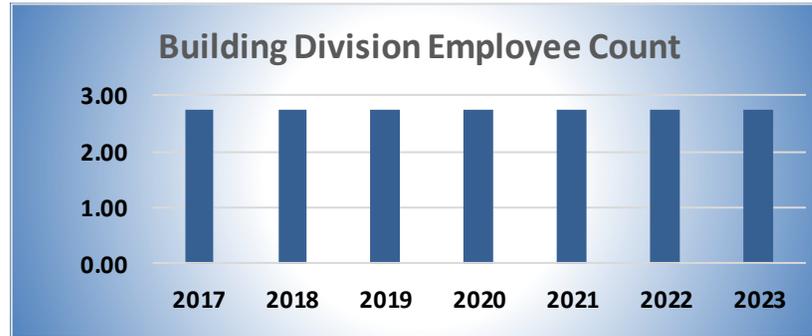
1. Present for adoption to council the 2018 I Codes and remove Building Codes from the CDC and place within the Municipal Code by October of 2018.
2. Ensure all Building Division applications are processed in accordance with the following timelines:
 - A. Conduct all inspections within 24 business hours of inspection request.
 - B. Building Permit, Electrical Permit, Plumbing Permits and Other Building Permits: Reach a decision on building permits within 10 business days unless plan revisions or unique building considerations warrant a longer review time.
3. Respond to customer inquiries by email or phone call within 24 hours. If it needs research then 72 hours.
4. By the end of the second quarter of 2019, conduct contractor and architect training regarding Electrical Code, Building Regulations and adopted International Code Council series as amended.
5. Continue to administer the incentive programs including but not limited to the solar rebate. Consider other incentives.
6. Throughout 2019, operate within Town Council adopted budget throughout the year.
7. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Building Department as a resource to protect property and life) by the second quarter of the year.
8. Garner support and compliance around energy reducing building practices, incentives and programs.

2018 BUILDING DIVISION ACHIEVEMENTS

Implementing 2018 Goals

3. Present for adoption to council the 2018 I Codes and remove Building Codes from the CDC and place within the Municipal Code by October of 2018. **Ongoing.**
4. Ensure all Building Division applications are processed in accordance with the following timelines:
 - C. Conduct all inspections within 24 business hours of inspection request.
 - D. Building Permit, Electrical Permit, Plumbing Permits and Other Building Permits: Reach a decision on building permits within 10 business days unless plan revisions or unique building considerations warrant a longer review time. **Done**
4. Respond to customer inquiries by email or phone call within 24 hours. If it needs research then 72 hours. **Done.**
5. By the end of the second quarter of 2019, conduct contractor and architect training regarding Electrical Code, Building Regulations and adopted International Code Council series as amended. **Ongoing.**

9. Continue to administer the incentive programs including but not limited to the solar rebate, irrigation and heat trace incentive programs. Consider other incentives. **Done.**
10. Throughout 2018, operate within Town Council adopted budget throughout the year. **Done.**
11. Complete a community outreach education program. Primarily directed at Property Managers and the public on how to hire professional contractors and the issues and consequences with using non-licensed un-professional help. (How to use The Building Department as a resource to protect property and life) by the second quarter of the year.
12. Identify the existing CDC language that is contrary to the Building Codes. Present ideas for improving and simplifying the CDC by the first quarter of the year. **Done.**
13. Held a Snow Melt Seminar for building professionals. **Done.**
14. Worked well with contractors to work through building issues in order to receive TCO and CO's.



| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | -18.68% | 31.55% | 34.73% | -12.47% | -0.68% | 0.43% | 0.45% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Building Division

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|-------------------|--|----------------|----------------|----------------|----------------|------------------|----------------|----------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | | | | | |
| Building Division | Salaries & Wages | 189,981 | 191,553 | 197,430 | 197,827 | 397 | 204,157 | 6,330 | 204,157 | 204,157 | 204,157 | 204,157 |
| Building Division | Group Insurance | 35,784 | 35,237 | 34,404 | 34,404 | - | 34,404 | - | 36,124 | 37,930 | 39,827 | 41,818 |
| Building Division | Dependent Health Reimbursement | (993) | (1,434) | (2,292) | (2,292) | - | (2,292) | - | (2,292) | (2,292) | (2,292) | (2,292) |
| Building Division | PERA & Payroll Taxes | 29,454 | 29,409 | 30,365 | 30,426 | 61 | 31,400 | 974 | 31,400 | 31,400 | 31,400 | 31,400 |
| Building Division | PERA 401K | 6,808 | 7,577 | 7,075 | 7,089 | 14 | 8,166 | 1,077 | 8,166 | 8,166 | 8,166 | 8,166 |
| Building Division | Workers Compensation | 2,912 | 2,032 | 955 | 955 | - | 1,003 | 48 | 1,053 | 1,106 | 1,161 | 1,219 |
| Building Division | Other Employee Benefits | 2,025 | 2,857 | 2,461 | 2,461 | - | 2,461 | - | 2,461 | 2,461 | 2,461 | 2,461 |
| Building Division | Uniforms | 32 | 788 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Building Division | Consultation Fees | - | 9,988 | 5,000 | 5,000 | - | 7,500 | 2,500 | 7,500 | 7,500 | 7,500 | 7,500 |
| Building Division | Vehicle Repair & Maintenance | 224 | 1,566 | 650 | 650 | - | 650 | - | 650 | 650 | 650 | 650 |
| Building Division | UBC/IRC/IBC Book Supplies | - | - | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Building Division | Dues, Fees, Licenses | 529 | 530 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Building Division | Travel, Education & Training | 4,152 | 1,147 | 3,500 | 3,500 | - | 5,000 | 1,500 | 5,000 | 5,000 | 5,000 | 5,000 |
| Building Division | Contract Labor | - | - | 4,000 | 4,000 | - | 4,000 | - | 4,000 | 4,000 | 4,000 | 4,000 |
| Building Division | Bank Fees - Credit Card Fees | 1,293 | 2,032 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Building Division | Supplies | 244 | - | - | - | - | - | - | - | - | - | - |
| Building Division | Business Meals | - | - | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Building Division | Employee Appreciation | 110 | 278 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Building Division | Books & Periodicals | 40 | 993 | 200 | 200 | - | 500 | 300 | 497 | 497 | 497 | 497 |
| Building Division | Utilities - Gasoline | 887 | 941 | 2,205 | 2,205 | - | 2,205 | - | 2,205 | 2,205 | 2,205 | 2,205 |
| Building Division | Non-Capital Equipment | - | 539 | 1,000 | 1,000 | - | 1,500 | 500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Building Division | Wetlands Study | - | - | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Building Division | Green Gondola Donation Costs | - | - | 5,000 | - | (5,000) | - | - | - | - | - | - |
| Building Division | Environmental Projects | 652 | 675 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Building Division | Solar Panel Rebates | - | (10,311) | - | - | - | - | - | - | - | - | - |
| Building Division | Solar Energy Rebates (1) | - | (11,165) | 30,000 | 5,000 | (25,000) | 5,000 | - | 5,000 | - | - | - |
| Building Division | LED Lighting Rebates (4) | - | (4,674) | - | - | - | - | - | - | - | - | - |
| Building Division | Roof Rebates (2) | - | 10,894 | 100,000 | 15,000 | (85,000) | 50,000 | 35,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Building Division | Community Environmental Incentives (3) | 90,210 | 25,187 | 60,000 | 50,000 | (10,000) | 60,000 | 10,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Building Division | Energy Mitigation Expenditures | - | - | 54,210 | - | (54,210) | 67,313 | 67,313 | - | - | - | - |
| Building Division | Farm to Community Initiative | - | - | - | 20,000 | 20,000 | 30,000 | 10,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Building Division | Misc & Other | 450 | - | - | - | - | - | - | - | - | - | - |
| Total | | 364,795 | 296,639 | 548,963 | 390,225 | (158,738) | 525,767 | 135,542 | 460,221 | 457,080 | 459,032 | 461,081 |

(1) Will use REMP revenue to fund this in 2019

(2) TMVOA is funding 50%, reflected in revenues

(3) 50K Defensible Space, 5K heat trace 5K irrigation controls, TMVOA is funding 50% of Defensible Space

(4) Now funded by Green Team

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
PLANNING SERVICES PROGRAM NARRATIVE**

Planning Services has a primary responsibility for implementing the vision and goals of the Comprehensive Plan, most commonly through administering provisions of the Community Development Code (CDC); assisting the Design Review Board and Town Council regarding policy and development decisions; facilitating amendments to the Plan; bringing forward timely amendments to the CDC; promoting fire mitigation, forest health and environmental sustainability; and the review and approval of proposed uses and improvements in the plaza areas to assist in the vibrancy of the Village Center.

PLANNING SERVICES GOALS

1. Assist the business community, residents and homeowners achieve their goals of building, improving and being a part of the Mountain Village.
2. Facilitate the preparation of the Town Hall Subarea Plan Phase II in partnership with Telluride Mountain Village, Telluride Ski and Golf and all of the citizens of Mountain Village.
3. Implement forest health measures and raise awareness of forest health and fire mitigation strategies.
4. Develop programs and policies to reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
5. Increase the vibrancy of the Village Center.
6. Be an advocate for workforce housing.

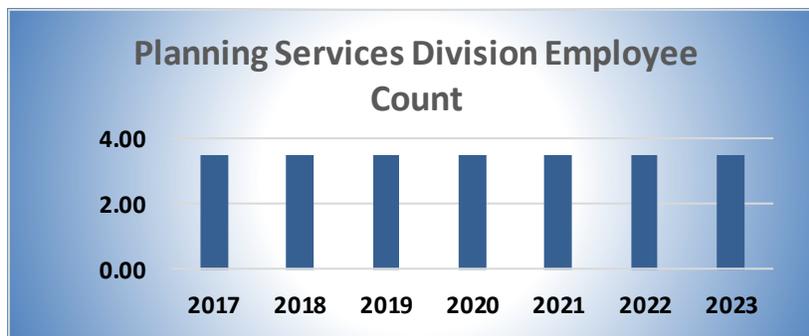
PLANNING SERVICES PERFORMANCE MEASURES

1. Continue to look for ways to streamline process, increase incentives and invite public participation to encourage compliance with planning and building regulations, policies and procedures while developing a sense of community.
 - a. Bring through a clean up CDC amendment.
 - b. Finalize the sandwich board and Village Center compliance and presentation in partnership with TMVOA by second quarter.
 - c. Finalizing 3-D model of Village Center for public use.
2. Implement Phase II of the Town Hall Subarea Planning process to prioritize, strategize and implement portions of the Town Hall Subarea Plan by:
 - a. Bringing road realignment, landscape design, platting and zoning to achieve a greater sense of arrival and park improvements through design in 2019 and bid and construction in 2020.
3. Continue to fund and advertise forest health and wildfire mitigation rebate and incentive programs that include both the defensible space and the cedar shake rebate program. Report to Town Council in the first or second quarter the progress of both programs. Re-evaluate staffing and level of service in 2019 for the community in light of staffing changes in the planning department.
4. Develop programs and policies to reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
 - a. Initiate programming needs in Meritage to integrate planning files by second quarter.
 - b. See Building Department measures for other associated measures e.g. updating building and energy codes.
5. Implement portions of Village Center Vibrancy Plan.
6. Be an advocate for workforce housing by:
 - a. Partnering with other entities and municipalities with a common goal when requested.
 - b. Share information with other entities and municipalities for the common goal.
 - c. Educate the broader public when the opportunities present themselves.
 - d. Think creatively about bringing entities together to effectuate land trades or mutually beneficial scenarios that would result in an increase in workforce housing.

2018 PLANNING DIVISION ACHIEVEMENTS

Implementing 2018 Goals

1. Continue to look for ways to streamline process, increase incentives and invite public participation to encourage compliance with planning and building regulations, policies and procedures while developing a sense of community.
 - a. Implemented a Cedar Shake Incentive Program
 - b. Continuing to work on a sandwich board prototype in conjunction with TMVOA to help improve Village Center vibrancy and aesthetic.
 - c. Created and Implemented a Farm to Community Income Qualified Program.
 - d. Executed contract for GHG Emissions Inventory for the Community.
2. Implement Phase II of the Town Hall Subarea Planning process to prioritize, strategize and implement portions of the Town Hall Subarea Plan.
 - a. Finalized Phase II Contract.
 - b. Assembled technical team to perfect road realignment plan.
 - c. Intend to continue with design, platting zoning and ownership in 2019.
3. Continue to fund and advertise forest health and wildfire mitigation rebate and incentive programs that include both the defensible space and the cedar shake rebate program. Report to Town Council in the first or second quarter the progress of both programs. **Done**
4. Develop programs and policies to reduce the use of electricity, natural gas, fuel, paper, water, and chemicals.
 - a. Proposed a number of possible building code amendments to address these issues.
5. Receive direction from Town Council as to scope of Village Center vibrancy plan in the first quarter. Implement direction in 2018 by end of year that would include an improvements plan.
 - a. Executed a contract for services with AECOM
 - b. AECOM contract work began in August of 2018.
 - c. Hired a Community Engagement Coordinator to help facilitate business related Village Center issues.
6. Be an advocate for workforce housing:
 - a. Purchased a Deed Restricted unit at Cassidy Ridge.
 - b. Continuing to fund the down payment assistance program.
 - c. Prioritizing the VCA expansion project.
 - d. Final Housing Needs Assessment Update completed in fall of 2018 that included a VCA specific needs analysis.
 - e. Met with private and public entities regarding workforce housing ideas.
7. Created an informational hand-out regarding wetlands and explain development best practices, CDC regulations, conservation easements with input from the EPA and Army Corps.
 - a. Completed awaiting TSG final review.
8. Complete CDC amendment regarding Village Center roofing material by the beginning of the second quarter. **Done.**





Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | -18.74% |
| 2017-2018 | 54.65% |
| 2018-2019 | -21.27% |
| 2019-2020 | -7.55% |
| 2020-2021 | -1.91% |
| 2021-2022 | 0.02% |
| 2022-2023 | 0.55% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Planning Services

| | | | | | | | | | | | | |
|-------------------|---------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|------------------|----------------|----------------|----------------|----------------|
| Planning & Zoning | Salaries & Wages | 202,536 | 220,573 | 230,013 | 228,817 | (1,196) | 236,139 | 7,322 | 216,139 | 216,139 | 216,139 | 216,139 |
| Planning & Zoning | Housing Allowance | - | 1,408 | - | - | - | - | - | - | - | - | - |
| Planning & Zoning | Group Insurance | 32,738 | 38,671 | 42,943 | 42,943 | - | 42,943 | - | 45,090 | 45,090 | 45,090 | 47,345 |
| Planning & Zoning | Dependent Health Reimbursement | (2,682) | (1,926) | (637) | (669) | (32) | (702) | (33) | (737) | (737) | (737) | (737) |
| Planning & Zoning | PERA & Payroll Taxes | 30,814 | 33,801 | 35,376 | 35,192 | (184) | 36,318 | 1,126 | 33,240 | 33,242 | 33,242 | 33,242 |
| Planning & Zoning | PERA 401K | 8,115 | 8,612 | 9,216 | 9,168 | (48) | 11,775 | 2,607 | 11,775 | 11,775 | 11,775 | 11,775 |
| Planning & Zoning | Workers Compensation | 1,795 | 1,938 | 1,793 | 1,793 | - | 1,883 | 90 | 1,977 | 2,076 | 2,179 | 2,288 |
| Planning & Zoning | Other Employee Benefits | 2,835 | 3,793 | 3,133 | 3,133 | - | 3,133 | - | 3,133 | 3,130 | 3,131 | 3,131 |
| Planning & Zoning | Consultation Fees- Planning (1) | 84,044 | 3,093 | 1,500 | 1,500 | - | 25,000 | 23,500 | 10,000 | 1,500 | 1,500 | 1,500 |
| Planning & Zoning | Consulting-Master Planning (2) | 45,890 | 35,875 | 233,000 | 233,000 | - | 30,000 | (203,000) | 30,000 | 30,000 | 30,000 | 30,000 |
| Planning & Zoning | Forestry Management | 51,095 | 14,623 | 50,000 | 10,000 | (40,000) | 50,000 | 40,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Planning & Zoning | Public Noticing | 140 | 1,846 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Planning & Zoning | Facility Expenses | 689 | 7 | - | - | - | - | - | - | - | - | - |
| Planning & Zoning | Communications | 4,598 | 4,074 | 4,029 | 4,029 | - | 4,029 | - | 4,029 | 4,029 | 4,029 | 4,029 |
| Planning & Zoning | Contract Labor | - | 500 | - | - | - | - | - | - | - | - | - |
| Planning & Zoning | Postage & Freight | 26 | 88 | 120 | 120 | - | 120 | - | 120 | 120 | 120 | 120 |
| Planning & Zoning | General Supplies & Material | 1,988 | 3,920 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Planning & Zoning | Printing & Binding | 1,238 | 3,344 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| Planning & Zoning | Recording Fees | 370 | 354 | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| Planning & Zoning | Dues & Fees | 1,076 | 1,140 | 1,400 | 1,400 | - | 1,400 | - | 1,400 | 1,400 | 1,400 | 1,400 |
| Planning & Zoning | Travel, Education & Training | 2,760 | 2,994 | 7,000 | 7,000 | - | 7,000 | - | 7,000 | 7,000 | 7,000 | 7,000 |
| Planning & Zoning | Business Meals | 2,836 | 3,257 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Planning & Zoning | Employee Appreciation | 902 | 287 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Planning & Zoning | Other Benefits - DRB | 6,622 | 6,722 | 7,155 | 7,155 | - | 7,155 | - | 7,155 | 7,155 | 7,155 | 7,155 |
| Planning & Zoning | Live Streaming | - | 1,200 | 6,000 | 6,000 | - | 6,000 | - | 6,000 | 6,000 | 6,000 | 6,000 |
| Planning & Zoning | Books & Periodicals | - | 200 | 250 | 250 | - | 250 | - | 250 | 250 | 250 | 250 |
| Total | | 480,426 | 390,394 | 645,191 | 603,731 | (41,460) | 475,343 | (128,389) | 439,471 | 431,069 | 431,173 | 433,537 |

(1) Intend to hire architect/firm to amend CDC with lighting/design in the Village Center

(2) 2018 \$100,000 VC, \$70,000 TH, \$20,000 VC replat/rezone, \$43,000 village court expansion RFQ design engineering and cost estimating. 2019: \$100K VC, \$70K TH, \$50K Village Court Expansion, \$13K design CDC amend consulting lighting, design, architectural features

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
MOUNTAIN VILLAGE HOUSING AUTHORITY DIVISION PROGRAM NARRATIVE**

The Housing Authority Division oversees the following:

1. Village Court Apartments Enterprise Fund
2. Affordable Housing Development Fund when funds are available
3. Mortgage Assistance Pool Fund when funds are available
4. Housing Program Administration and Enforcement through Intergovernmental Agreement (“IGA”) with the San Miguel Regional Housing Authority (“RHA”)

The Mountain Village Housing Authority Division, through and IGA with the RHA, enforces the Town’s affordable housing ordinances and guidelines related to the construction, development, sale and use of deed-restricted employee housing. The Housing Authority, through an IGA with RHA, assists with homeowner education and buying and selling deed-restricted homes. The division is also responsible for developing and implementing new housing projects for rental and ownership options as funding becomes available.

HOUSING DIVISION GOALS

1. Replace flooring that is over life expectancy in all units.
2. Replace flooring in building 10 hallways.
3. Start and maintain landscaping.
4. Implement new files and filing system.
5. Receive good report and no findings with the audit and inspect by the Department of Local Affairs (DOLA) in 2019.
6. Maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
7. Respond to all tenant inquiries and maintenance requests in a professional and customer-service oriented manner.
8. Operate within the housing authority adopted budget.
9. Operate the apartments in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural, fuel, paper, water, and chemicals.

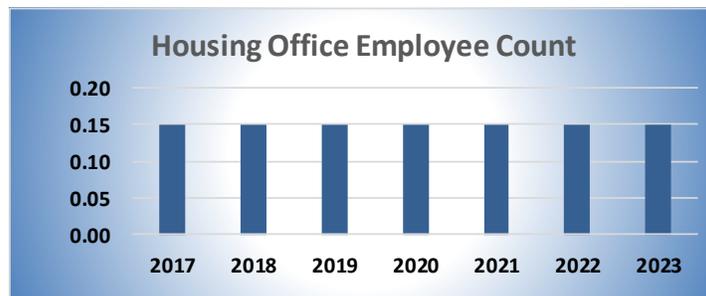
HOUSING DIVISION PERFORMANCE MEASURES

1. Updates and maintain of property completed.
2. Files and system put into place.
3. Prepare in advance all necessary requirements in anticipation of the DOLA audit and inspection.
4. Throughout the year, maintain all buildings and property in accordance with written building and property maintenance standard operating procedures.
5. At all times, respond to all tenants inquires and requests in a professional and customer-service oriented manner in the following timeframes: All tenants requests within one (1) hour for emergency situations, and 48 hours for all other requests.
6. Throughout the year, operate within the Housing Authority adopted budget.
7. Operate the apartments in an environmentally sustainable and sensitive manner including the responsible use of electricity, natural, fuel, paper, water, and chemicals.
 - a. Initiate year two of the annual review and inspections of each unit.
 - b. Continue to upgrade appliances and fixtures in order of priority beginning with water heaters, then refrigerators, water fixtures and light bulbs with unit turn overs and as identified with the annual inspections.

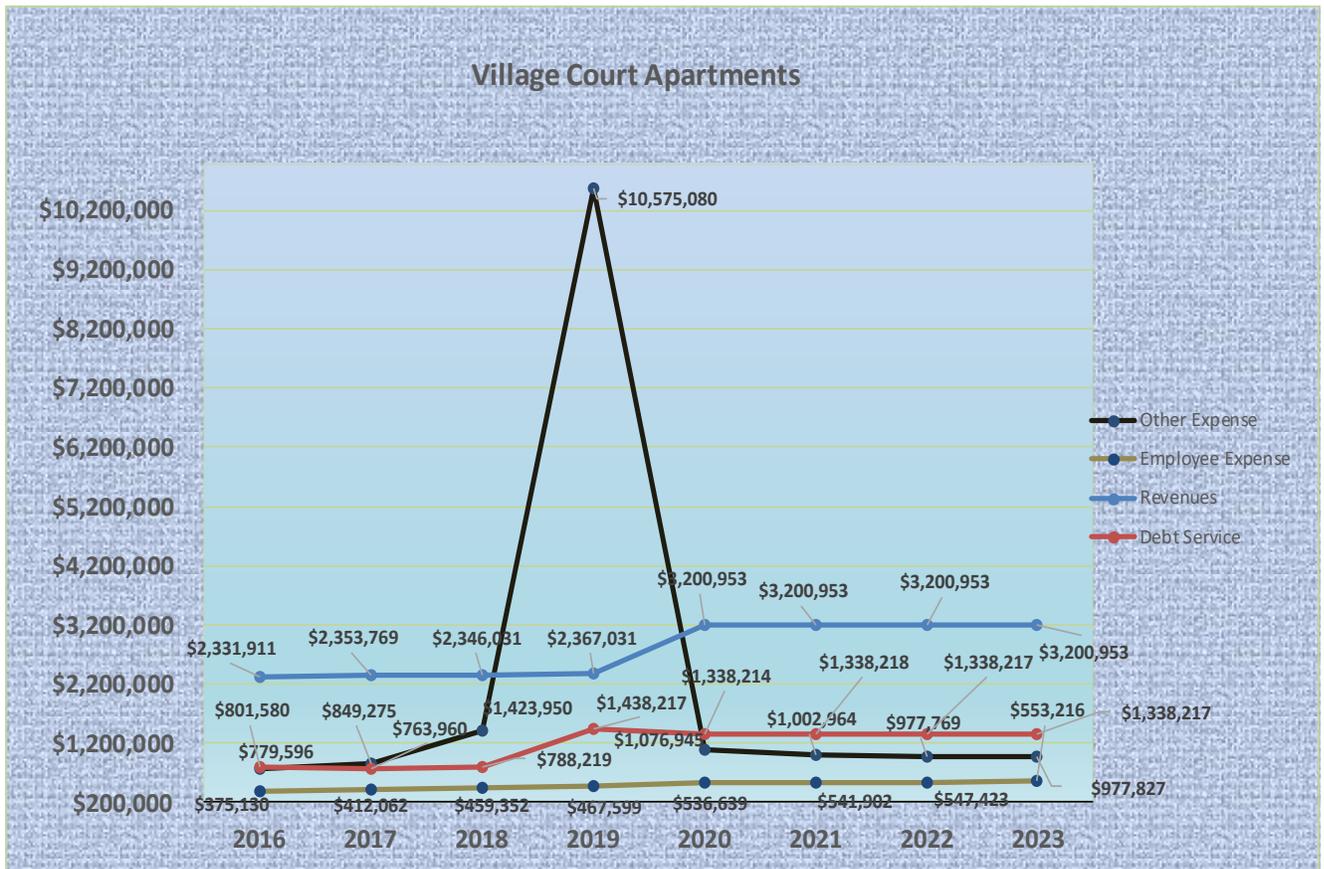
2018 HOUSING DIVISION ACHIEVEMENTS

1. Finish construction of the laundry room addition by Building 8.
2. Finalized the VCA Policy and Procedures manual.
3. Restriped the parking lot and additional parking lot construction done which added a significant number of parking spaces onsite.
4. Continued to meet necessary requirements in anticipation of the DOLA audit and inspection.
5. Throughout the year, maintained all buildings and property in accordance with written building and property maintenance standard operating procedures.

6. Responded to all tenants inquires and requests in a professional and customer-service oriented manner in the following timeframes: All tenants requests within one (1) hour for emergency situations, and 48 hours for all other requests.
7. Installed a storage shelf in bathroom of all 2 bedroom units.
8. Upgrading all appliances over life expectancy.
9. Added a paver walkway from driveway to back of building 8 and paver area in front of office.
10. Replaced utility vehicles.



| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 3.63% | 46.23% | 313.92% | -75.82% | -2.20% | -0.64% | 0.19% |



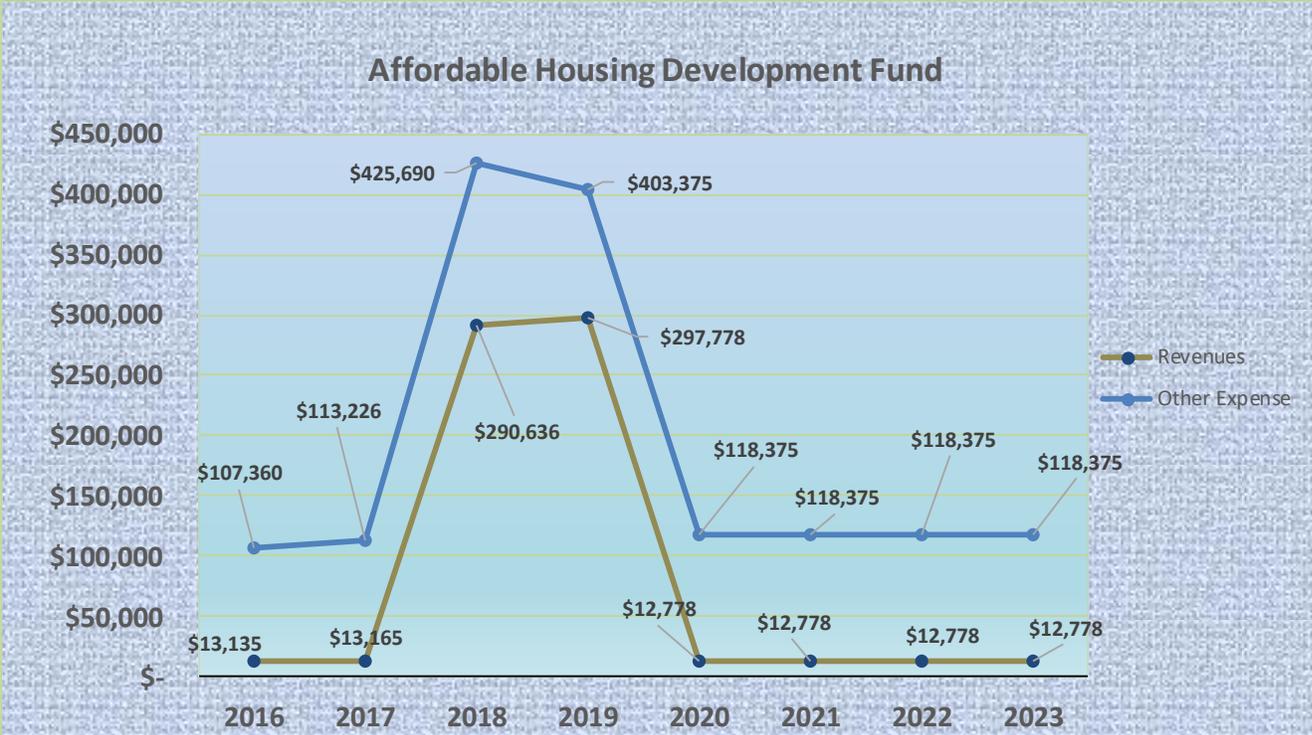
Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 3.53% |
| 2017-2018 | 31.91% |
| 2018-2019 | 367.18% |
| 2019-2020 | -76.35% |
| 2020-2021 | -2.33% |
| 2021-2022 | -0.68% |
| 2022-2023 | 0.20% |



Percentage Change in Expenditures - Year to Year

| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | #DIV/0! |
| 2017-2018 | #DIV/0! |
| 2018-2019 | 100.00% |
| 2019-2020 | 0.00% |
| 2020-2021 | 0.00% |
| 2021-2022 | 0.00% |
| 2022-2023 | 0.00% |



Percentage Change in Expenditures - Year to Year

| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | 5.46% | 275.97% | -5.24% | -70.65% | 0.00% | 0.00% | 0.00% |



| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | -11.35% | 4.95% | 3.84% | 0.51% | 0.53% | 0.55% | 0.58% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Housing Office

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | | 2019 | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|----------------|--------------------------------|---------------|---------------|---------------|---------------|-------------|---------------|------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | | | | | |
| Housing Office | Salaries & Wages | 16,568 | 14,581 | 15,450 | 15,563 | 113 | 16,061 | 498 | 16,061 | 16,061 | 16,061 | 16,061 |
| Housing Office | Group Insurance | 1,952 | 1,472 | 1,890 | 1,890 | - | 1,890 | - | 1,985 | 2,084 | 2,188 | 2,297 |
| Housing Office | Dependent Health Reimbursement | (73) | (211) | (542) | (542) | - | (542) | - | (542) | (542) | (542) | (542) |
| Housing Office | PERA & Payroll Taxes | 2,482 | 2,190 | 2,376 | 2,394 | 18 | 2,471 | 77 | 2,471 | 2,471 | 2,471 | 2,471 |
| Housing Office | PERA 401K | 326 | 274 | 300 | 300 | - | 482 | 182 | 482 | 482 | 482 | 482 |
| Housing Office | Workers Compensation | 177 | 291 | 200 | 200 | - | 210 | 10 | 221 | 232 | 243 | 255 |
| Housing Office | Other Employee Benefits | - | 401 | 134 | 134 | - | 134 | - | 134 | 134 | 134 | 134 |
| Total | | 21,431 | 18,998 | 19,808 | 19,939 | 131 | 20,706 | 767 | 20,811 | 20,921 | 21,037 | 21,158 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Village Court Apartments

Worksheet

| | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Summary | | | | | | | | | | | |
| Revenues | | | | | | | | | | | |
| Rents | 2,272,661 | 2,248,663 | 2,236,748 | 2,247,771 | 11,023 | 2,287,771 | 40,000 | 3,111,693 | 3,111,693 | 3,111,693 | 3,111,693 |
| Other Operating Income | 59,250 | 105,106 | 79,260 | 98,260 | 19,000 | 79,260 | (19,000) | 89,260 | 89,260 | 89,260 | 89,260 |
| Total Revenues | 2,331,911 | 2,353,769 | 2,316,008 | 2,346,031 | 30,023 | 2,367,031 | 21,000 | 3,200,953 | 3,200,953 | 3,200,953 | 3,200,953 |
| Operating Expenditures | | | | | | | | | | | |
| Office Operations | 138,114 | 175,688 | 191,695 | 195,725 | 4,030 | 199,919 | 4,194 | 201,415 | 202,985 | 204,634 | 206,366 |
| General & Administrative | 115,696 | 127,667 | 121,435 | 128,935 | 7,500 | 133,935 | 5,000 | 133,935 | 133,935 | 133,935 | 133,935 |
| Utilities | 353,617 | 370,625 | 395,945 | 395,945 | - | 395,945 | - | 434,900 | 434,900 | 434,900 | 434,900 |
| Repair & Maintenance | 367,916 | 385,612 | 396,862 | 415,240 | 18,378 | 443,293 | 28,053 | 610,838 | 519,530 | 523,402 | 527,464 |
| Non-routine Repair & Maintenance | 123,718 | 195,032 | 108,817 | 357,523 | 248,706 | 453,323 | 95,800 | 216,521 | 238,220 | 213,220 | 213,220 |
| Contingency | 9,338 | - | 12,408 | 14,934 | 2,526 | 16,264 | 1,330 | 15,976 | 15,296 | 15,101 | 15,159 |
| Total Operating Expenditures | 1,108,399 | 1,254,624 | 1,227,162 | 1,508,302 | 281,140 | 1,642,679 | 134,377 | 1,613,584 | 1,544,865 | 1,525,192 | 1,531,043 |
| Capital Outlay | | | | | | | | | | | |
| Capital Outlay Expense | 46,327 | 6,713 | 15,000 | 375,000 | 360,000 | 9,400,000 | 9,025,000 | - | - | - | - |
| Total Capital Outlay | 46,327 | 6,713 | 15,000 | 375,000 | 360,000 | 9,400,000 | 9,025,000 | - | - | - | - |
| Debt Service | | | | | | | | | | | |
| Phase 4 Debt Service P&I | - | - | - | - | - | 550,000 | 550,000 | 550,000 | 550,000 | 550,000 | 550,000 |
| US 2014A&B Loan Fund Interest | (52) | (1,264) | (60) | (60) | - | (60) | - | (60) | (60) | (60) | (60) |
| Interest Expense-2014A | 432,260 | 406,401 | 394,541 | 394,541 | - | 381,884 | (12,657) | 369,833 | 355,374 | 341,460 | 341,460 |
| Trustee Fees | 1,750 | 1,750 | - | - | - | - | - | - | - | - | - |
| Phase 4 Cost Of Issuance | - | - | - | - | - | 100,000 | 100,000 | - | - | - | - |
| Bonds-Principal | 367,621 | 357,073 | 393,738 | 393,738 | - | 406,393 | 12,655 | 418,441 | 432,904 | 446,817 | 446,817 |
| Total Debt Service | 801,580 | 763,960 | 788,219 | 788,219 | - | 1,438,217 | 649,998 | 1,338,214 | 1,338,218 | 1,338,217 | 1,338,217 |
| Other Source/Uses | | | | | | | | | | | |
| Gain/Loss On Sale Of Assets | - | (3,245) | - | - | - | - | - | - | - | - | - |
| Transfer To GF - Overhead Allocation | (102,446) | (118,518) | (109,282) | (140,169) | (30,887) | (162,959) | (22,790) | (172,489) | (164,220) | (163,771) | (165,759) |
| Bond Proceeds | - | - | - | - | - | 8,500,000 | 8,500,000 | - | - | - | - |
| AHDF Contribution | - | - | - | - | - | 1,472,093 | 1,472,093 | - | - | - | - |
| Total Other Sources/Uses | (102,446) | (121,763) | (109,282) | (140,169) | (30,887) | 9,809,134 | 9,949,303 | (172,489) | (164,220) | (163,771) | (165,759) |
| Surplus (Deficit) | 273,160 | 206,709 | 176,345 | (465,659) | (642,004) | (304,731) | 160,928 | 76,666 | 153,649 | 173,773 | 165,934 |
| Beginning Available Fund Balance | 290,521 | 563,681 | 770,390 | 770,390 | | 304,731 | | - | 76,666 | 230,315 | 404,088 |
| Ending Available Fund Balance | 563,681 | 770,390 | 946,735 | 304,731 | | - | | 76,666 | 230,315 | 404,088 | 570,022 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Village Court Apartments

| Worksheet | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|-----------------------------|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Revenues | | | | | | | | | | | | |
| VCA Revenues | Phase 4 Potential Rents | - | - | - | - | - | - | - | 783,922 | 783,922 | 783,922 | 783,922 |
| VCA Revenues | Apartment Rents | 2,230,397 | 2,200,208 | 2,204,540 | 2,204,540 | - | 2,244,540 | 40,000 | 2,284,540 | 2,284,540 | 2,284,540 | 2,284,540 |
| VCA Revenues | Commercial Space Rent | 28,488 | 28,488 | 28,488 | 28,488 | - | 28,488 | - | 28,488 | 28,488 | 28,488 | 28,488 |
| VCA Revenues | Storage Rents | 15,692 | 15,360 | 14,743 | 14,743 | - | 14,743 | - | 14,743 | 14,743 | 14,743 | 14,743 |
| VCA Revenues | Allowance For Bad Debt | (1,917) | 4,608 | (11,023) | - | 11,023 | - | - | - | - | - | - |
| Total Rent Revenues | | 2,272,661 | 2,248,663 | 2,236,748 | 2,247,771 | 11,023 | 2,287,771 | 40,000 | 3,111,693 | 3,111,693 | 3,111,693 | 3,111,693 |
| VCA Revenues | Late Fees | 5,867 | 9,430 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| VCA Revenues | NSF Fee | 240 | 240 | 250 | 250 | - | 250 | - | 250 | 250 | 250 | 250 |
| VCA Revenues | Lease Break Fee | 1,000 | 8,890 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| VCA Revenues | Unit Transfer Fees | - | 3,600 | - | - | - | - | - | - | - | - | - |
| VCA Revenues | Apartment Furnishings | - | - | 500 | - | (500) | - | - | - | - | - | - |
| VCA Revenues | Laundry Revenue (1) | 30,152 | 42,601 | 40,000 | 59,000 | 19,000 | 40,000 | (19,000) | 50,000 | 50,000 | 50,000 | 50,000 |
| VCA Revenues | Laundry Vending | 589 | - | - | - | - | - | - | - | - | - | - |
| VCA Revenues | Carpet Cleaning Revenue | 2,250 | 3,075 | - | - | - | - | - | - | - | - | - |
| VCA Revenues | Cleaning Charges Revenue | 565 | 2,808 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| VCA Revenues | Repair Charge Revenue | 929 | 3,184 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| VCA Revenues | Credit Card Fees | 4,618 | 3,754 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| VCA Revenues | WF Investment Income | 1,227 | 725 | 10 | 10 | - | 10 | - | 10 | 10 | 10 | 10 |
| VCA Revenues | Credit Check Revenue | 3,940 | 4,750 | 4,500 | 4,500 | - | 4,500 | - | 4,500 | 4,500 | 4,500 | 4,500 |
| VCA Revenues | Pet Fees | 6,950 | 12,025 | 8,000 | 10,000 | 2,000 | 10,000 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| VCA Revenues | Parking Enforcement | 575 | 1,500 | - | - | - | - | - | - | - | - | - |
| VCA Revenues | Other Misc Revenue | 349 | 8,524 | 5,000 | 3,500 | (1,500) | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| Total Other Revenues | | 59,250 | 105,106 | 79,260 | 98,260 | 19,000 | 79,260 | (19,000) | 89,260 | 89,260 | 89,260 | 89,260 |
| Total Revenues | | 2,331,911 | 2,353,769 | 2,316,008 | 2,346,031 | 30,023 | 2,367,031 | 21,000 | 3,200,953 | 3,200,953 | 3,200,953 | 3,200,953 |

(1) Drawing down (laundry) reserves in 2019 for the new laundry equipment and repair and maintenance for existing equipment.

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Village Court Apartments

| Worksheet | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|---|-----------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Office Operations | | | | | | | | | | | | |
| VCA | Salaries & Wages - Management | 80,188 | 99,745 | 105,320 | 108,674 | 3,354 | 112,152 | 3,478 | 112,152 | 112,152 | 112,152 | 112,152 |
| VCA | PERA & Payroll Taxes | 12,375 | 15,165 | 16,198 | 16,714 | 516 | 17,249 | 535 | 17,249 | 17,249 | 17,249 | 17,249 |
| VCA | Workers' Compensation | (5) | 361 | 3,652 | 3,652 | - | 3,835 | 183 | 4,026 | 4,228 | 4,439 | 4,661 |
| VCA | Group Insurance | 17,637 | 25,566 | 26,079 | 26,079 | - | 26,079 | - | 27,383 | 28,752 | 30,190 | 31,699 |
| VCA | PERA 401K | 1,045 | 527 | 5,024 | 5,184 | 160 | 2,243 | (2,941) | 2,243 | 2,243 | 2,243 | 2,243 |
| VCA | Other Employee Benefits | 3,229 | 1,810 | 1,860 | 1,860 | - | 1,800 | (60) | 1,800 | 1,800 | 1,800 | 1,800 |
| VCA | Housing Allowance | 2,333 | 7,596 | 10,140 | 10,140 | - | 10,140 | - | 10,140 | 10,140 | 10,140 | 10,140 |
| VCA | Computer & Software Support | 6,072 | 8,863 | 9,072 | 9,072 | - | 9,072 | - | 9,072 | 9,072 | 9,072 | 9,072 |
| VCA | Postage/Freight | 51 | 10 | 150 | 150 | - | 150 | - | 150 | 150 | 150 | 150 |
| VCA | Dues, Licenses & Fees | 4,029 | 3,462 | 4,000 | 4,000 | - | 4,000 | - | 4,000 | 4,000 | 4,000 | 4,000 |
| VCA | Travel & Training | 1,006 | 4,531 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| VCA | Telephone (1) | 5,760 | 2,491 | 3,000 | 3,000 | - | 6,000 | 3,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| VCA | Credit / Collections Costs & Fees | 2,788 | 4,390 | 3,500 | 3,500 | - | 3,500 | - | 3,500 | 3,500 | 3,500 | 3,500 |
| VCA | Parking Permits | 350 | 50 | - | - | - | - | - | - | - | - | - |
| VCA | Outside Consulting | - | 888 | - | - | - | - | - | - | - | - | - |
| VCA | Employee Appreciation | 1,256 | 236 | 200 | 200 | - | 200 | - | 200 | 200 | 200 | 200 |
| Total Office Operations | | 138,114 | 175,688 | 191,695 | 195,725 | 4,030 | 199,919 | 4,194 | 201,415 | 202,985 | 204,634 | 206,366 |
| (1) Adding one cell phone | | | | | | | | | | | | |
| General & Administrative | | | | | | | | | | | | |
| VCA | Legal Fees | 17,223 | 33,567 | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 | 15,000 |
| VCA | Communications | - | - | - | - | - | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| VCA | Events/Promotions | - | 11 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| VCA | Association Dues | 24,192 | 24,192 | 24,192 | 24,192 | - | 24,192 | - | 24,192 | 24,192 | 24,192 | 24,192 |
| VCA | Credit Card Charge | 9,517 | 6,481 | 11,422 | 11,422 | - | 11,422 | - | 11,422 | 11,422 | 11,422 | 11,422 |
| VCA | Repairs & Maintenance-Equipment | 641 | - | 1,825 | 1,825 | - | 1,825 | - | 1,825 | 1,825 | 1,825 | 1,825 |
| VCA | Insurance | 57,256 | 55,884 | 61,610 | 61,610 | - | 61,610 | - | 61,610 | 61,610 | 61,610 | 61,610 |
| VCA | Operating Lease - Copier | 1,465 | 1,712 | 2,463 | 2,463 | - | 2,463 | - | 2,463 | 2,463 | 2,463 | 2,463 |
| VCA | General Supplies | 4,492 | 2,834 | 1,423 | 1,423 | - | 1,423 | - | 1,423 | 1,423 | 1,423 | 1,423 |
| VCA | Janitorial | 910 | 2,935 | - | - | - | - | - | - | - | - | - |
| VCA | VCA Damages To Tenant | - | 50 | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| VCA | Bad Debt Expense | - | - | - | 7,500 | 7,500 | 7,500 | - | 7,500 | 7,500 | 7,500 | 7,500 |
| Total General & Administrative | | 115,696 | 127,667 | 121,435 | 128,935 | 7,500 | 133,935 | 5,000 | 133,935 | 133,935 | 133,935 | 133,935 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Village Court Apartments

| Worksheet | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|------------------------|-------------------------------|----------------|----------------|----------------|----------------|-------------|----------------|-------------|----------------|----------------|----------------|----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| Utilities | | | | | | | | | | | | |
| VCA | Water/Sewer | 103,510 | 116,209 | 116,529 | 116,529 | - | 116,529 | - | 128,182 | 128,182 | 128,182 | 128,182 |
| VCA | Waste Disposal | 25,111 | 36,844 | 30,911 | 30,911 | - | 30,911 | - | 34,002 | 34,002 | 34,002 | 34,002 |
| VCA | Cable | 45,512 | 45,948 | 46,877 | 46,877 | - | 46,877 | - | 51,565 | 51,565 | 51,565 | 51,565 |
| VCA | Electricity | 179,484 | 169,048 | 195,232 | 195,232 | - | 195,232 | - | 214,755 | 214,755 | 214,755 | 214,755 |
| VCA | Electricity- Maintenance Bldg | - | - | 3,247 | 3,247 | - | 3,247 | - | 3,247 | 3,247 | 3,247 | 3,247 |
| VCA | Propane- Maintenance Facility | - | 2,576 | 3,149 | 3,149 | - | 3,149 | - | 3,149 | 3,149 | 3,149 | 3,149 |
| Total Utilities | | 353,617 | 370,625 | 395,945 | 395,945 | - | 395,945 | - | 434,900 | 434,900 | 434,900 | 434,900 |

Repair & Maintenance

| | | | | | | | | | | | | |
|---------------------------------------|--------------------------------------|----------------|----------------|----------------|----------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|
| VCA | Salaries & Wages - Maintenance | 144,712 | 151,205 | 167,957 | 167,957 | - | 170,622 | 2,665 | 213,553 | 213,553 | 213,553 | 213,553 |
| VCA | PERA & Payroll Taxes | 22,406 | 23,341 | 25,832 | 25,832 | - | 26,242 | 410 | 32,844 | 32,844 | 32,844 | 32,844 |
| VCA | Workers' Compensation | 7,820 | 5,433 | 8,750 | 8,750 | - | 8,750 | - | 9,188 | 9,647 | 10,129 | 10,636 |
| VCA | Group Insurance | 50,498 | 50,895 | 50,789 | 50,789 | - | 50,789 | - | 62,500 | 65,625 | 68,906 | 72,352 |
| VCA | PERA 401K | 4,021 | 5,691 | 4,322 | 6,700 | 2,378 | 10,678 | 3,978 | 10,785 | 10,893 | 11,002 | 11,112 |
| VCA | Employee Appreciation | 147 | - | 400 | 400 | - | 400 | - | 400 | 400 | 400 | 400 |
| VCA | Other Benefits | 6,459 | 2,759 | 3,600 | 3,600 | - | 3,600 | - | 3,600 | 3,600 | 3,600 | 3,600 |
| VCA | Housing Allowance | 22,266 | 21,970 | 23,021 | 23,021 | - | 23,021 | - | 28,777 | 28,777 | 28,777 | 28,777 |
| VCA | Travel, Education & Meals (1) | 419 | 943 | 1,000 | 1,000 | - | 4,000 | 3,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| VCA | Vehicle Fuel | 1,855 | 2,205 | 3,647 | 3,647 | - | 3,647 | - | 3,647 | 3,647 | 3,647 | 3,647 |
| VCA | Maintenance - Supplies | 38,742 | 56,509 | 41,000 | 41,000 | - | 41,000 | - | 41,000 | 41,000 | 41,000 | 41,000 |
| VCA | Uniforms | 999 | 995 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| VCA | Paerking Supplies | 350 | - | - | - | - | - | - | - | - | - | - |
| VCA | Maintenance -Subcontract | 28,251 | 8,802 | 35,000 | 35,000 | - | 35,000 | - | 35,000 | 35,000 | 35,000 | 35,000 |
| VCA | Apartment Turnover | 1,400 | 1,175 | - | - | - | - | - | - | - | - | - |
| VCA | Carpet Cleaning | 900 | 5,325 | - | - | - | - | - | - | - | - | - |
| VCA | Snow Removal | 10,618 | 18,942 | - | - | - | 15,000 | 15,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| VCA | Fire Alarm Monitoring System | 4,370 | 5,040 | 10,400 | 10,400 | - | 10,400 | - | 10,400 | 10,400 | 10,400 | 10,400 |
| VCA | Fire System Repair/Inspections (2) | 12,660 | 9,008 | 10,000 | 17,000 | 7,000 | 8,000 | (9,000) | 8,000 | 8,000 | 8,000 | 8,000 |
| VCA | Equipment & Tools | 145 | 3,920 | 4,000 | 4,000 | - | 4,000 | - | 4,000 | 4,000 | 4,000 | 4,000 |
| VCA | Landscaping (1) | - | - | - | 5,000 | 5,000 | 5,000 | - | 100,000 | 5,000 | 5,000 | 5,000 |
| VCA | Laundry Equip And Repair & Maint (2) | 1,580 | 3,227 | - | 4,000 | 4,000 | 6,000 | 2,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| VCA | Vehicle Repair & Maintenance | 4,540 | 2,299 | 1,082 | 1,082 | - | 1,082 | - | 1,082 | 1,082 | 1,082 | 1,082 |
| VCA | Telephone | 2,760 | 5,928 | 5,062 | 5,062 | - | 5,062 | - | 5,062 | 5,062 | 5,062 | 5,062 |
| VCA | Commercial Rental Space | - | - | - | - | - | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| Total Repair & Maintenance | | 367,916 | 385,612 | 396,862 | 415,240 | 18,378 | 443,293 | 28,053 | 610,838 | 519,530 | 523,402 | 527,464 |

(1) 2019 - Training in electrical class Denver \$1,100 2 days

(2) 2018 - finished repair to system; 2019 Inspection plus extra for minor repairs if found

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Village Court Apartments

Worksheet

| | | | | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|---|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|----------------|
| | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| | | | | | | | Projection | Projection | Projection | Projection | |
| Major Repair & Replacement | | | | | | | | | | | |
| VCA | Apartment Furnishings (3) | - | - | 1,200 | - | (1,200) | - | - | - | - | - |
| VCA | Roof Repairs (4) | 9,513 | 2,188 | 3,200 | 8,200 | 5,000 | 10,000 | 1,800 | 10,000 | 10,000 | 10,000 |
| VCA | Painting/Staining | - | 24,220 | - | - | - | - | - | - | - | - |
| VCA | Carpet Replacement (5) | 34,109 | 50,770 | 35,096 | 61,000 | 25,904 | 155,000 | 94,000 | 52,000 | 43,000 | 53,000 |
| VCA | Cabinet Refacing/Replacement (6) | - | - | 10,000 | 10,000 | - | 10,000 | - | 10,000 | 10,000 | 10,000 |
| VCA | Window Repair (7) | 340 | - | - | 6,000 | 6,000 | 6,000 | - | 6,000 | 6,000 | 6,000 |
| VCA | Vinyl Replacement - Floor Repair (8) | - | 21,036 | 20,683 | 90,683 | 70,000 | 229,683 | 139,000 | 24,001 | 20,000 | 20,000 |
| VCA | Appliances (9) | 15,805 | 23,367 | 17,033 | 159,000 | 141,967 | 20,000 | (139,000) | 20,000 | 20,000 | 20,000 |
| VCA | Hot Water Heaters (10) | 15,157 | 15,115 | 1,265 | 2,300 | 1,035 | 2,300 | - | 2,300 | 37,000 | 2,000 |
| VCA | Common Area Improvements | - | 48,958 | - | - | - | - | - | - | - | - |
| VCA | Paving Repairs | - | - | 15,000 | 15,000 | - | 15,000 | - | 15,000 | 15,000 | 15,000 |
| VCA | Concrete Repairs | - | - | 2,340 | 2,340 | - | 2,340 | - | 2,340 | 2,340 | 2,340 |
| VCA | Bobcat | 4,037 | 3,000 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 |
| VCA | Cabinet Replacement - Studio | 1,914 | 2,533 | - | - | - | - | - | - | - | - |
| VCA | Special Projects | 25,829 | - | - | - | - | - | - | - | - | - |
| VCA | Water Damage | 17,014 | 3,846 | - | - | - | - | - | - | - | - |
| VCA | Phase 4 O&M Costs | - | - | - | - | - | - | - | 71,880 | 71,880 | 71,880 |
| Total Major Repairs & Replacements | | 123,718 | 195,032 | 108,817 | 357,523 | 248,706 | 453,323 | 95,800 | 216,521 | 238,220 | 213,220 |

(1) 2018 - RFP Plan and bid; 2020 start of landscaping

(2) Repair and/or replacement of laundry equipment; 2018 repairs plus construction of laundry room and purchase of equipment; 2019 - 2023 include to purchase 1 machine if needed

(3) No apartments furnished

(4) Snow removal and repairs from roofs; 2019 anticipated painting of Building 9 roof tiles; 2018 did not have to remove snow from roofs

(5) Includes replacing carpet beyond life expectancy

(6) 2 apartments still need new cabinets and then start to use to replace cabinet counter tops

(7) Replace or repair windows

(8) Included replacing vinyl beyond life expectancy

(9) Include replacing if beyond life expectancy

(10) Include replacing if beyond life expectancy

Capital

| | | | | | | | | | | | |
|----------------------|-----------------------------|---------------|--------------|---------------|----------------|----------------|------------------|------------------|----------|----------|----------|
| VCA | Phase 4 Construction Costs | - | - | - | - | 9,400,000 | 9,400,000 | - | - | - | - |
| VCA | Capital Equipment | 5,496 | - | - | - | - | - | - | - | - | - |
| VCA | Vehicles (11) | - | - | 15,000 | 48,000 | 33,000 | (48,000) | - | - | - | - |
| VCA | Building 8 Laundry Facility | - | 2,670 | - | 93,000 | 93,000 | (93,000) | - | - | - | - |
| VCA | Parking Improvements (12) | 40,831 | - | - | 234,000 | 234,000 | (234,000) | - | - | - | - |
| Total Capital | | 46,327 | 2,670 | 15,000 | 375,000 | 360,000 | 9,400,000 | 9,025,000 | - | - | - |

(11) Replace utility vehicles

(12) Additional Parking Lots

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Mountain Village Housing Authority

| Worksheet | Account Name | Actuals | | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---|--|------------------|------------------|------------------|------------------|----------------|--------------------|--------------------|----------------|------------------|------------------|------------------|
| | | 2016 | 2017 | Original | Revised | Adjustments | Adopted | Adjustments | Term | Term | Term | Term |
| <u>Affordable Housing Development Fund</u> | | | | | | | | | | | | |
| AHDF Revenues | Community Garden Plot Rents | 655 | 685 | 550 | 550 | - | 550 | - | 550 | 550 | 550 | 550 |
| AHDF Revenues | Sale Proceeds | - | - | - | 277,858 | 277,858 | 285,000 | 7,142 | - | - | - | - |
| AHDF Revenues | Rental Proceeds | 12,480 | 12,480 | 12,228 | 12,228 | - | 12,228 | - | 12,228 | 12,228 | 12,228 | 12,228 |
| Total Revenues | | 13,135 | 13,165 | 12,778 | 290,636 | 277,858 | 297,778 | 7,142 | 12,778 | 12,778 | 12,778 | 12,778 |
| Affordable Housing Development Fund | Community Garden At VCA | - | - | 750 | 750 | - | 750 | - | 750 | 750 | 750 | 750 |
| Affordable Housing Development Fund | Prospect Condo Utilities | 1,041 | 939 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Affordable Housing Development Fund | HOA And Parking Dues | 8,963 | 8,939 | 8,987 | 8,987 | - | 8,987 | - | 8,987 | 8,987 | 8,987 | 8,987 |
| Affordable Housing Development Fund | Prospect Maint | - | 1,816 | - | - | - | - | - | - | - | - | - |
| Affordable Housing Development Fund | Future Housing Projects | 8,856 | 8,856 | 11,013 | 11,013 | - | 11,013 | - | 11,013 | 11,013 | 11,013 | 11,013 |
| Affordable Housing Development Fund | Cassidy Ridge Purchase | - | - | - | 279,682 | 279,682 | 285,000 | 5,318 | - | - | - | - |
| Affordable Housing Development Fund | RHA Operations Funding | 88,500 | 87,776 | 107,388 | 120,258 | 12,870 | 92,625 | (27,633) | 92,625 | 92,625 | 92,625 | 92,625 |
| Affordable Housing Development Fund | Housing Authority Consultant | - | 4,900 | - | - | - | - | - | - | - | - | - |
| Total Expenditures | | 107,360 | 113,226 | 133,138 | 425,690 | 292,552 | 403,375 | (22,315) | 118,375 | 118,375 | 118,375 | 118,375 |
| AHDF Transfers | Transfer (To)/From General Fund | 445,361 | 474,477 | 480,777 | 496,148 | 15,371 | 505,159 | 9,011 | 515,262 | 525,567 | 536,078 | 546,800 |
| AHDF Transfers | Transfer (To)/From GF Housing Office | - | (18,998) | (19,808) | (19,939) | (131) | (20,706) | (767) | (20,811) | (20,921) | (21,037) | (21,158) |
| AHDF Transfers | Transfer (To)/From VCA | - | - | - | - | - | (1,472,093) | (1,472,093) | - | - | - | - |
| AHDF Transfers | Transfer (To)/From Mortgage Assistance | - | - | (60,000) | (30,000) | 30,000 | (60,000) | (30,000) | (60,000) | (60,000) | (60,000) | (60,000) |
| Total Other Sources/Uses | | 445,361 | 455,479 | 400,969 | 446,209 | 45,240 | (1,047,640) | (1,493,849) | 434,451 | 444,646 | 455,042 | 465,642 |
| Surplus (Deficit) | | 351,136 | 355,419 | 280,609 | 311,155 | 30,546 | (1,153,237) | (1,464,392) | 328,854 | 339,049 | 349,445 | 360,045 |
| Beginning Fund Balance | | 798,398 | 1,149,534 | 1,504,952 | 1,504,952 | | 1,816,107 | | 662,870 | 991,724 | 1,330,774 | 1,680,218 |
| Ending Fund Balance | | 1,149,534 | 1,504,952 | 1,785,561 | 1,816,107 | | 662,870 | | 991,724 | 1,330,774 | 1,680,218 | 2,040,263 |
| <u>Mortgage Assistance Pool</u> | | | | | | | | | | | | |
| Mortgage Assistance Transfers | Interest Revenue | - | 5,511 | - | - | - | - | - | - | - | - | - |
| Mortgage Assistance Pool | Employee Mortgage Assistance | - | - | 60,000 | 30,000 | (30,000) | 60,000 | 30,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Mortgage Assistance Transfers | Transfer (To)/From AHDF | - | - | 60,000 | 30,000 | (30,000) | 60,000 | 30,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Surplus (Deficit) | | - | 5,511 | - | - | - | - | - | - | - | - | - |
| Beginning Fund Balance | | - | - | 5,511 | 5,511 | | 5,511 | | 5,511 | 5,511 | 5,511 | 5,511 |
| Ending Fund Balance | | - | 5,511 | 5,511 | 5,511 | | 5,511 | | 5,511 | 5,511 | 5,511 | 5,511 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
HISTORICAL MUSEUM AND TOURISM FUNDS**

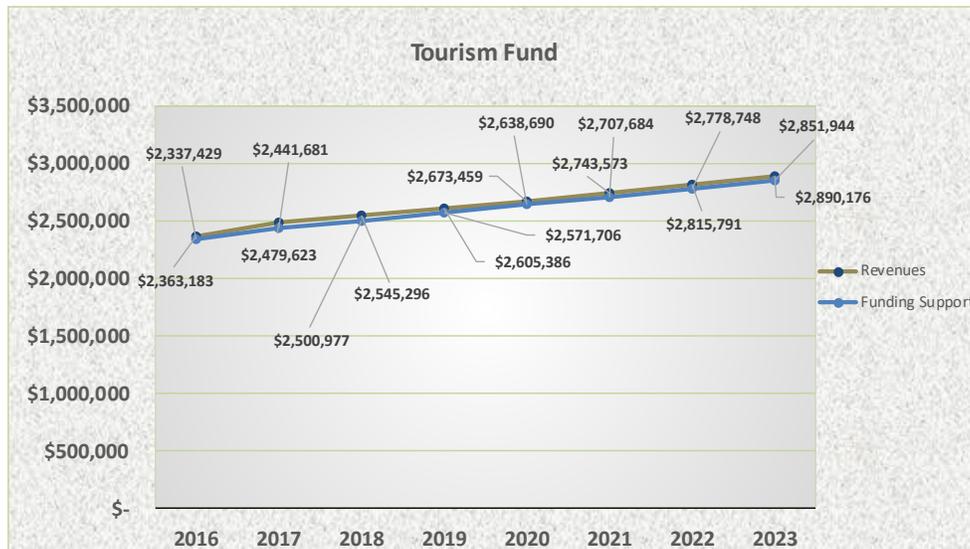
The Historical Museum Fund, which accounts for the proceeds of a .333 property tax mill levy as authorized by the Town’s electorate for remittance to the Telluride Historical Museum, a nonprofit entity.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| -0.08% | 0.51% | 0.31% | 0.00% | 1.00% | 0.00% | 1.00% |

The Tourism Fund, which accounts for lodging taxes, restaurant taxes, and business license revenues remitted to the Marketing Telluride, Inc. (MTI) to promote tourism in the Telluride and Mountain Village Communities, and the Telluride/Montrose Regional Air Organization to fund the Airline Guaranty Program.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 4.46% | 2.43% | 2.83% | 2.60% | 2.61% | 2.62% | 2.63% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Tourism

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------------------|--|------------------|------------------|------------------|------------------|-----------------|------------------|---------------|------------------|------------------|------------------|------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Tourism Revs | Lodging Taxes | 912,743 | 965,419 | 893,416 | 958,772 | 65,356 | 966,629 | 7,857 | 995,628 | 1,025,497 | 1,056,262 | 1,087,949 |
| Tourism Revs | Lodging Taxes | 725,343 | 755,468 | 792,274 | 806,153 | 13,879 | 857,199 | 51,046 | 882,915 | 909,402 | 936,684 | 964,785 |
| Tourism Revs | Lodging Taxes - Prior Period | 824 | 692 | - | 5,781 | 5,781 | - | (5,781) | - | - | - | - |
| Tourism Revs | Taxes-Restaurant | 411,969 | 422,623 | 408,040 | 432,283 | 24,243 | 445,251 | 12,968 | 458,609 | 472,367 | 486,538 | 501,134 |
| Tourism Revs | Lodging/Restaurant Tax Penalty | 2,717 | 2,239 | 2,000 | 8,000 | 6,000 | 8,000 | - | 8,000 | 8,000 | 8,000 | 8,000 |
| Tourism Revs | Restaurant Taxes - Prior Period Remittance | 85 | - | - | - | - | - | - | - | - | - | - |
| Tourism Revs | Business Licenses | 296,585 | 320,857 | 315,307 | 315,307 | - | 315,307 | - | 315,307 | 315,307 | 315,307 | 315,307 |
| Tourism Revs | Penalty - Business License | 12,918 | 12,326 | 13,000 | 19,000 | 6,000 | 13,000 | (6,000) | 13,000 | 13,000 | 13,000 | 13,000 |
| Total Revenues | | 2,363,183 | 2,479,623 | 2,424,037 | 2,545,296 | 121,259 | 2,605,386 | 60,090 | 2,673,459 | 2,743,573 | 2,815,791 | 2,890,176 |
| Tourism | MTI Lodging Funding | 811,260 | 852,181 | 834,417 | 876,499 | 42,082 | 902,795 | 26,296 | 929,879 | 957,775 | 986,508 | 1,016,104 |
| Tourism | MTI Business License Funding | 278,790 | 301,606 | 296,389 | 296,389 | - | 296,389 | (0) | 296,389 | 296,389 | 296,389 | 296,389 |
| Tourism | Airline Guaranty Lodging Taxes | 803,066 | 843,574 | 825,988 | 867,646 | 41,658 | 893,676 | 26,029 | 920,486 | 948,101 | 976,544 | 1,005,840 |
| Tourism | Airline Guaranty Restaurant Taxes | 403,813 | 414,170 | 399,879 | 423,637 | 23,758 | 436,346 | 12,709 | 449,437 | 462,920 | 476,808 | 491,112 |
| Tourism | MTI Funding -Additional Requests | 13,000 | 27,915 | 40,000 | 40,000 | - | 40,000 | - | 40,000 | 40,000 | 40,000 | 40,000 |
| Tourism | Economic Development Contribution | 25,000 | - | - | - | - | - | - | - | - | - | - |
| Tourism | Audit Fees | 2,500 | 2,235 | 2,500 | 2,500 | - | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Total Expense | | 2,337,429 | 2,441,681 | 2,399,173 | 2,506,671 | 107,498 | 2,571,706 | 65,034 | 2,638,690 | 2,707,684 | 2,778,748 | 2,851,944 |
| Tourism Transfers | Transfer (To)/From General Fund | (25,755) | (37,942) | (24,864) | (38,625) | (13,761) | (33,681) | 4,944 | (34,769) | (35,889) | (37,043) | (38,232) |
| Total Other Sources/Uses | | (25,755) | (37,942) | (24,864) | (38,625) | (13,761) | (33,681) | 4,944 | (34,769) | (35,889) | (37,043) | (38,232) |

Surplus (Deficit)

- - - - - - - - - - - - - - - -

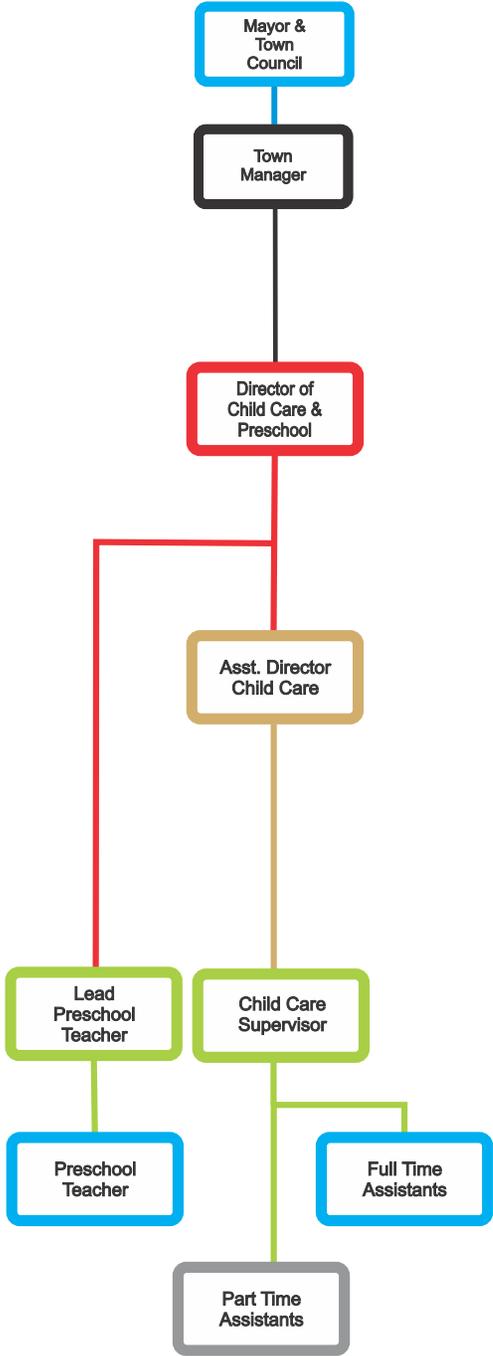
Historical Museum

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|------------------------|---|---------------|---------------|---------------|---------------|-------------|---------------|-------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Historical Museum Revs | Tax - Property .333 Mills Historical Museum | 96,410 | 97,952 | 96,553 | 96,553 | - | 96,857 | 304 | 96,857 | 97,825 | 97,825 | 98,804 |
| Historical Museum Revs | Tax - Property - Abatements | (273) | (1,887) | - | - | - | - | - | - | - | - | - |
| Total Revenues | | 96,138 | 96,066 | 96,553 | 96,553 | - | 96,857 | 304 | 96,857 | 97,825 | 97,825 | 98,804 |
| Historical Museum | Historical Museum Mil Levy | 94,211 | 94,138 | 94,622 | 94,616 | (6) | 94,915 | 300 | 94,915 | 95,865 | 95,865 | 96,823 |
| Historical Museum | County Treasurer's Fees | 1,927 | 1,928 | 1,931 | 1,937 | 6 | 1,941 | 4 | 1,941 | 1,961 | 1,961 | 1,981 |
| Total Expense | | 96,138 | 96,066 | 96,553 | 96,553 | (0) | 96,857 | 304 | 96,857 | 97,825 | 97,825 | 98,804 |

Surplus (Deficit)

- - - - - - - - - - - - - - - -

TMV Childcare & Preschool



**TOWN OF MOUNTAINVILLAGE
2019 BUDGET
CHILD DEVELOPMENT FUND PROGRAM NARRATIVE**

Mountain Munchkins' mission is to provide affordable, high quality child care and preschool to families who live and work in the Telluride and Mountain Village region. Mountain Munchkins strives to offer the highest quality of care by providing a consistent, developmentally appropriate and emotionally supportive environment in which children can learn and grow.

DEPARTMENT GOALS

1. Assure facility operates within licensing guidelines.
2. All childcare operations are properly supervised. Wait lists and enrollment processes are handled professionally and smoothly.
3. Assure staff completes all continuing education requirements to ensure excellence of the programs.
4. Operate within the annual budget.
5. Continue grant funding and fund-raising efforts to offset the Town subsidy.
6. Assess and evaluate each child's development in the toddler and preschool programs.
7. Create and maintain strong family partnerships within the program.
8. Continue to work toward reducing the carbon footprint at Mountain Munchkins.

DEPARTMENT PERFORMANCE MEASURES

1. All staff and employee files are current within 60 days of enrollment/employment. Staff to child ratios are maintained 100% of the time. Fire, Health and State inspections are current and on file; any violations are corrected within 15 business days.
2. Play areas and equipment are inspected daily; unsafe materials discarded immediately. Fire/Evacuation drills are conducted monthly. All policies and procedures are current with the State of Colorado Rules Regulating Child Care Centers. The waitlist is monitored and updated monthly.
3. All full-time staff members are current on qualification requirements and continuing education courses. Staff shall seek and successfully complete formal early childhood college courses.
4. Offset payroll expenses by staffing according to ratios and daily enrollment. Offset operational expenses through parent snack, supplies, and equipment donations, grants, and fund raising. Department year end expenditure totals do not exceed the adopted budget.
5. Pursue all grant opportunities to offset operational costs. Pursue and coordinate fund raising opportunities to offset operational costs.
6. 100% of toddlers and preschoolers enrolled will be observed and assessed in all areas of development. Staff will conduct parent teacher conferences to discuss child's progress and pursue additional services if needed.
7. Serve as a community resource for families in our community. Offer families opportunities to be part of their child's early learning experience. Communicate with families about their child's development and how the program operates. Be available for conferences on an as needed basis. Forward all parenting education opportunities to our families. Utilize child development professionals to observe and access our program and make improvements based on their assessments.
8. All children use wash cloths instead of paper towels each time they wash hands. Recycling bins have been placed in each classroom.

Department Achievements 2018

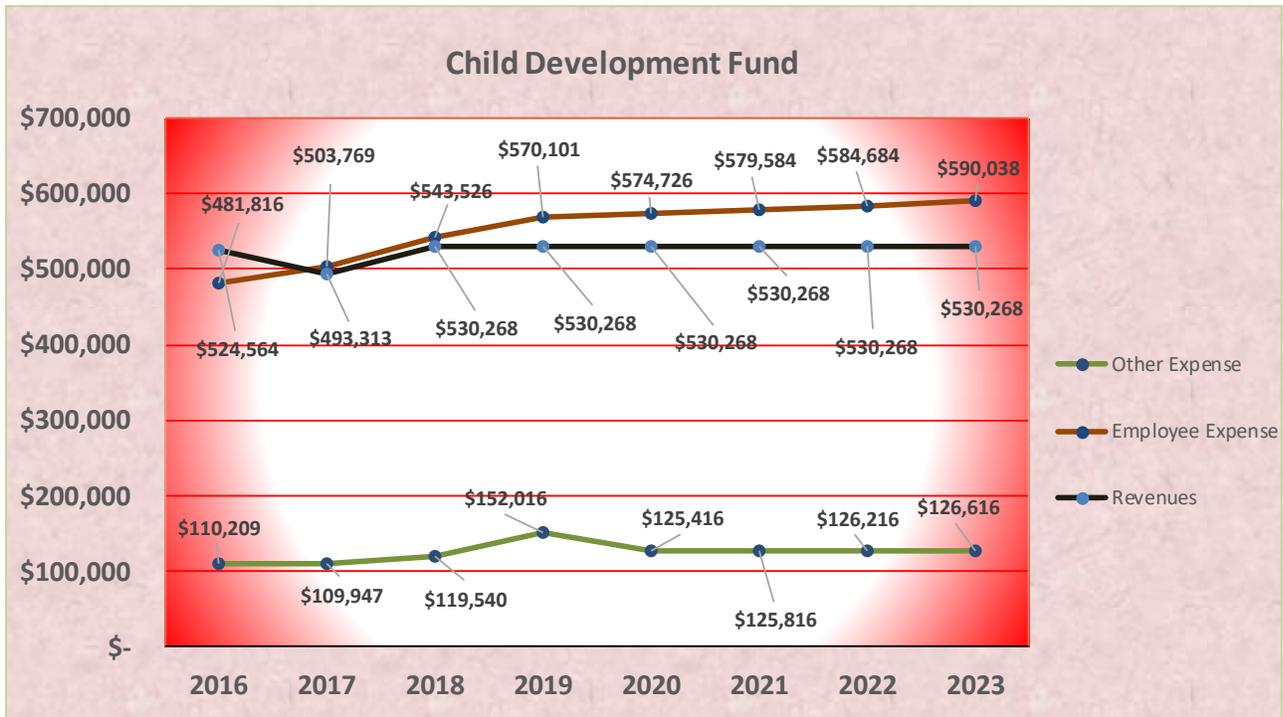
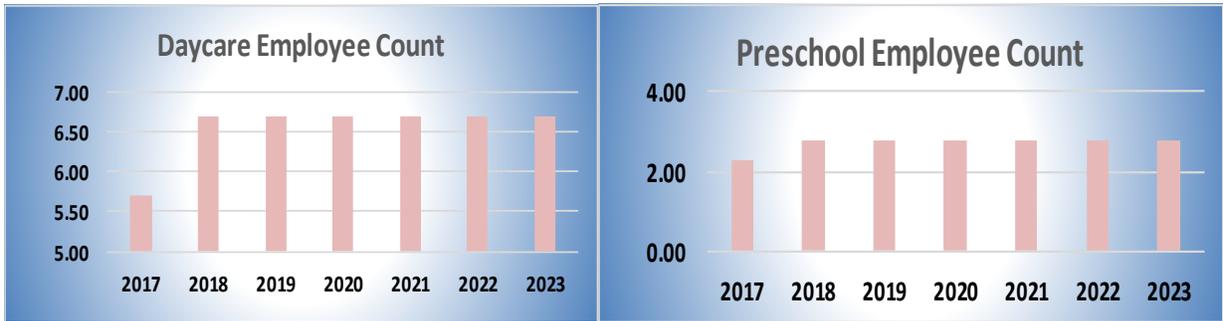
1. All files and required documentation up to date.
2. The recent health and fire inspections were completed in 2017. No major violations cited. The state inspector visited in May 2018. Minor violations have been addressed.
3. All staff is current on required training, continuing education and formal education courses. Brooke Napier (infant/toddler room supervisor) is enrolled in school working on an Associate degree in Early Childhood Education.
4. Monitored revenues closely and adjusted staffing and purchasing accordingly to not exceed projected expenses. Department year end expenditure totals do not exceed the adopted budget.
5. 2017 Grants and fundraisers:

| | |
|--------------------------------|---------------------|
| Telluride Foundation | \$30,000 (received) |
| Temple Hoyne Buell Foundation: | \$25,000 (received) |
| Just for Kids Grant: | \$4,250 (received) |
| CCAASE Grant: | \$7,455 (received) |

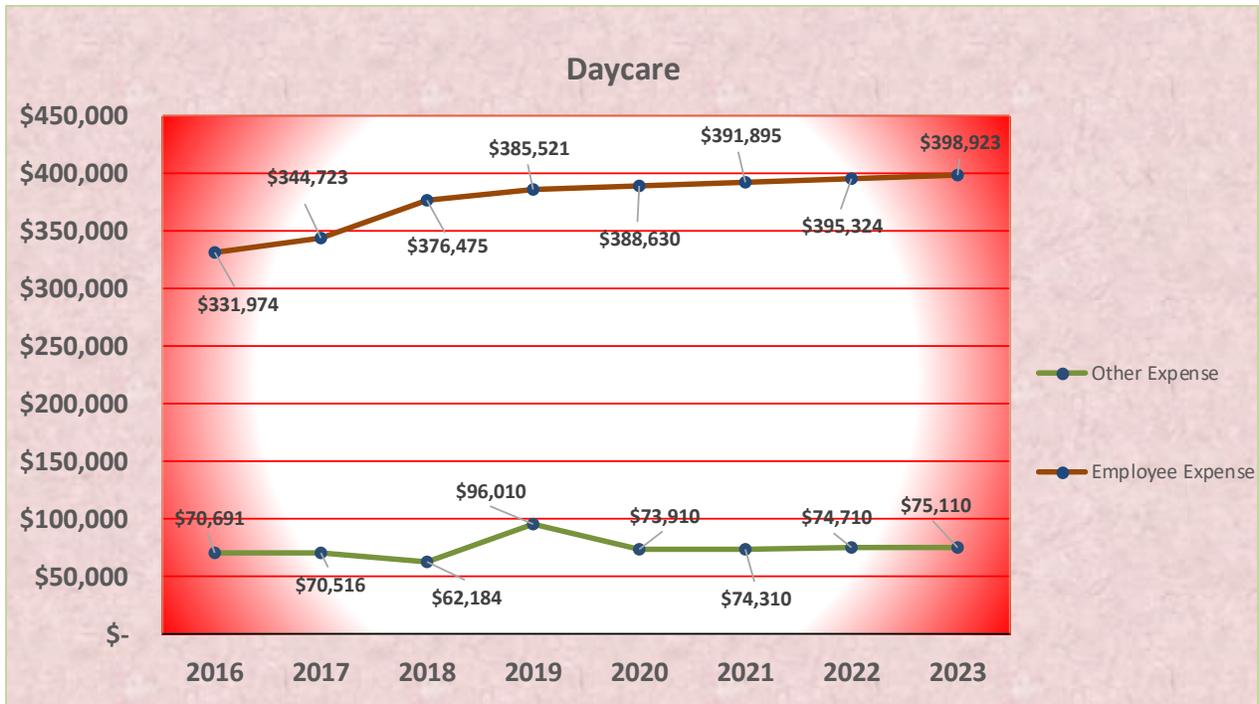
Red Ball Fundraiser: \$400 (received)
 Family Date Night \$15,000(projected)

TOTAL: \$82,105

6. The preschool will begin working on the first (of three) checkpoint for the school year using Teaching Strategies Gold. Parent/teacher conferences were held at mid-December. The infant and toddler staff completed their bi-annual Ages and Stages Questionnaires on each child. These assessments are used to monitor developmental progress and to guide parent/teacher conferences. These conferences were completed in November 2017.
7. Director is an advocate for early childhood education regionally. Director is the board president for Bright Futures for Early Childhood and Families, and sits on the Colorado Preschool Program Council. The Council assures that at-risk children in our community have access to high quality pre-school programs. Mountain Munchkins also continues to offer parental support through newsletters, conferences and family nights.
8. In our efforts to stay green, Mountain Munchkins has replaced paper towels with wash cloths in both centers and continues to use reusable serving ware. Recycling bins have been placed in each room and the cleaning staff has been asked to help us in recycling. The preschool has incorporated recycling in to their curriculum.

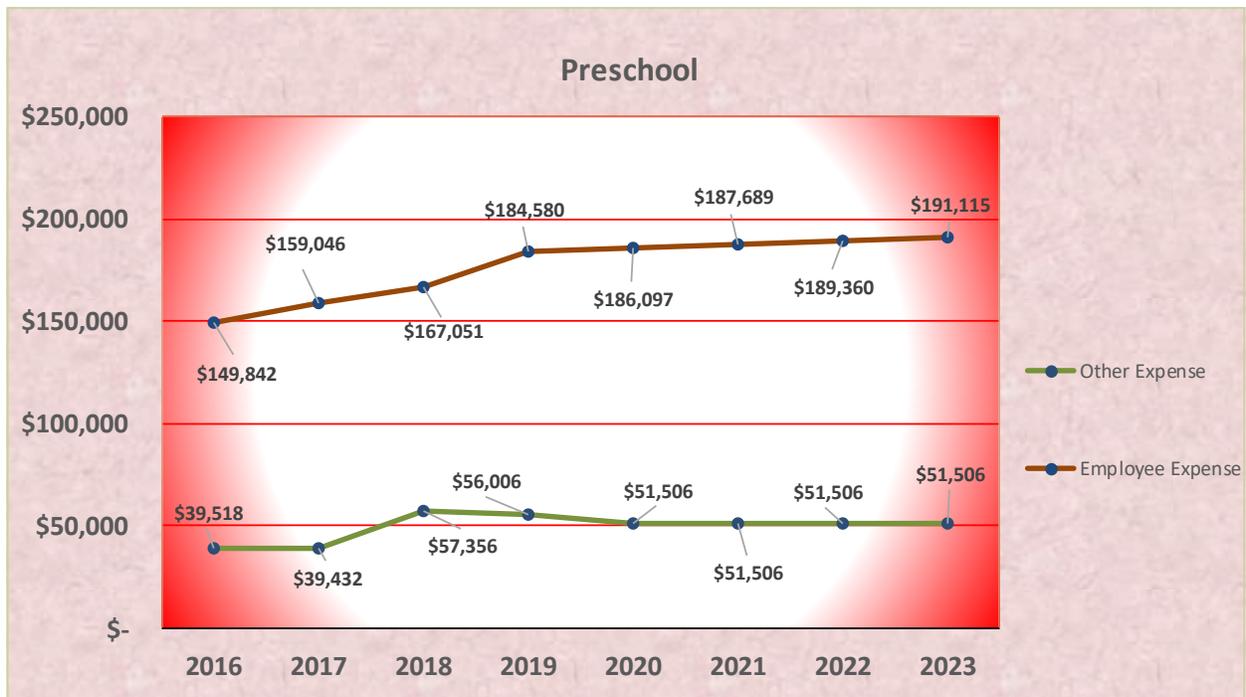


| Year | Percentage Change |
|-----------|-------------------|
| 2016-2017 | 3.66% |
| 2017-2018 | 8.04% |
| 2018-2019 | 8.91% |
| 2019-2020 | -3.04% |
| 2020-2021 | 0.75% |
| 2021-2022 | 0.78% |
| 2022-2023 | 0.81% |



Percentage Change in Expenditures - Year to Year

| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | 3.12% | 5.64% | 9.77% | -3.94% | 0.79% | 0.82% | 0.85% |



Percentage Change in Expenditures - Year to Year

| Year | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Percentage Change | 4.82% | 13.06% | 7.21% | -1.24% | 0.67% | 0.70% | 0.73% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Child Development Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------------------|------------------------------------|--|----------------|----------------|----------------|-----------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| <u>Summary</u> | | | | | | | | | | | | |
| Daycare Revenues | Daycare Fees | 279,530 | 269,022 | 272,736 | 272,736 | - | 272,736 | - | 272,736 | 272,736 | 272,736 | 272,736 |
| Daycare Revenues | Enrollment Fees | 2,700 | 2,560 | 1,760 | 1,760 | - | 1,760 | - | 1,760 | 1,760 | 1,760 | 1,760 |
| Daycare Revenues | NSF Fees | 25 | - | - | - | - | - | - | - | - | - | - |
| Daycare Revenues | Late Payment Fees | 920 | 800 | 900 | 900 | - | 900 | - | 900 | 900 | 900 | 900 |
| Daycare Revenues | Daycare Grant Proceeds | 1,202 | 10,450 | 27,500 | 7,455 | (20,045) | 7,455 | - | 7,455 | 7,455 | 7,455 | 7,455 |
| Daycare Revenues | Daycare Scholarship Grant Proceeds | 31,152 | 15,200 | 7,500 | 26,550 | 19,050 | 26,550 | - | 26,550 | 26,550 | 26,550 | 26,550 |
| Daycare Revenues | Daycare Fund Raising Revenues | 14,857 | 16,768 | 8,500 | 13,000 | 4,500 | 13,000 | - | 13,000 | 13,000 | 13,000 | 13,000 |
| Total Daycare Revenues | | 330,386 | 314,800 | 318,896 | 322,401 | 3,505 | 322,401 | - | 322,401 | 322,401 | 322,401 | 322,401 |
| Preschool Revenues | Preschool Tuition Fees | 175,291 | 159,738 | 175,292 | 175,292 | - | 175,292 | - | 175,292 | 175,292 | 175,292 | 175,292 |
| Preschool Revenues | Preschool Enrollment Fees | 1,100 | 1,920 | 975 | 975 | - | 975 | - | 975 | 975 | 975 | 975 |
| Preschool Revenues | Preschool Late Fees | 740 | 780 | 900 | 900 | - | 900 | - | 900 | 900 | 900 | 900 |
| Preschool Revenues | Preschool Grants | 3,700 | 3,000 | 8,000 | 8,000 | - | 8,000 | - | 8,000 | 8,000 | 8,000 | 8,000 |
| Preschool Revenues | Preschool Scholarship Grants | 10,468 | 10,000 | 7,000 | 17,700 | 10,700 | 17,700 | - | 17,700 | 17,700 | 17,700 | 17,700 |
| Preschool Revenues | Preschool Fundraising Revenues | 2,880 | 3,075 | 3,500 | 5,000 | 1,500 | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Total Preschool Revenues | | 194,179 | 178,513 | 195,667 | 207,867 | 12,200 | 207,867 | - | 207,867 | 207,867 | 207,867 | 207,867 |
| Total Revenues | | 524,564 | 493,313 | 514,563 | 530,268 | 15,705 | 530,268 | - | 530,268 | 530,268 | 530,268 | 530,268 |
| Daycare Expense | | 402,665 | 415,238 | 482,640 | 438,659 | (43,981) | 481,531 | 42,872 | 462,540 | 466,205 | 470,034 | 474,033 |
| Preschool Expense | | 189,360 | 198,478 | 223,964 | 224,407 | 443 | 240,586 | 16,179 | 237,603 | 239,195 | 240,866 | 242,621 |
| Total Expenses | | 592,024 | 613,716 | 706,604 | 663,066 | (43,538) | 722,117 | 59,051 | 700,142 | 705,400 | 710,900 | 716,654 |
| CDF Other Sources/Uses | Transfer (To)/From General Fund | 67,460 | 120,404 | 192,041 | 132,798 | (59,243) | 191,849 | 59,051 | 169,874 | 175,132 | 180,632 | 186,386 |
| Total Other Sources/Uses | | 67,460 | 120,404 | 192,041 | 132,798 | (59,243) | 191,849 | 59,051 | 169,874 | 175,132 | 180,632 | 186,386 |
| Surplus (Deficit) | | - | - | - | - | - | - | - | - | - | - | - |
| Daycare Rate Increases | | Resident Toddler - Resident Infant - Non-resident Toddler - Non-resident Infant - | | | | | | | | | | |
| Preschool Rate Increases | | Resident Rate - Non-resident Rate | | | | | | | | | | |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Child Development Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | | 2020 Long Term Projection | 2021 Long Term Projection | 2022 Long Term Projection | 2023 Long Term Projection |
|-------------------------------|--------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|---------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | | | | |
| <u>Daycare Expense</u> | | | | | | | | | | | | |
| Daycare Expense | Salaries & Wages | 245,839 | 251,086 | 270,830 | 270,830 | - | 279,497 | 8,667 | 279,497 | 279,497 | 279,497 | 279,497 |
| Daycare Expense | Group Insurance | 40,634 | 48,520 | 61,810 | 58,750 | (3,060) | 57,459 | (1,291) | 60,396 | 63,481 | 66,719 | 70,120 |
| Daycare Expense | Dependent Health Reimbursement | (2,897) | (3,692) | (6,567) | (6,567) | - | (6,567) | - | (6,567) | (6,567) | (6,567) | (6,567) |
| Daycare Expense | PERA & Payroll Taxes | 38,322 | 38,316 | 41,654 | 41,654 | - | 42,987 | 1,333 | 42,987 | 42,987 | 42,987 | 42,987 |
| Daycare Expense | PERA 401K | 1,598 | 2,303 | 3,114 | 3,114 | - | 3,114 | - | 3,114 | 3,114 | 3,114 | 3,114 |
| Daycare Expense | Workers Compensation | 4,056 | 3,246 | 3,277 | 3,277 | - | 3,441 | 164 | 3,613 | 3,794 | 3,983 | 4,182 |
| Daycare Expense | Other Employee Benefits | 4,421 | 4,944 | 8,376 | 5,417 | (2,959) | 5,590 | 173 | 5,590 | 5,590 | 5,590 | 5,590 |
| Daycare Expense | Employee Appreciation | 447 | 404 | 800 | 800 | - | 800 | - | 800 | 800 | 800 | 800 |
| Daycare Expense | EE Screening | 409 | 173 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Daycare Expense | Bad Debt Expense | 1,604 | 4,227 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Daycare Expense | Janitorial/Trash Removal | 7,800 | 7,800 | 7,800 | 7,800 | - | 7,800 | - | 7,800 | 7,800 | 7,800 | 7,800 |
| Daycare Expense | Laundry - Daycare | 988 | 674 | 1,291 | - | (1,291) | - | - | - | - | - | - |
| Daycare Expense | Rental-Facility | 18,768 | 18,768 | 18,984 | 18,984 | - | 18,984 | - | 18,984 | 18,984 | 18,984 | 18,984 |
| Daycare Expense | Facility Expense | 178 | 5,946 | - | - | - | - | - | - | - | - | - |
| Daycare Expense | Communications | 876 | 688 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Daycare Expense | Internet Services | 1,383 | 1,378 | 1,458 | 1,458 | - | 1,458 | - | 1,458 | 1,458 | 1,458 | 1,458 |
| Daycare Expense | Marketing Expense | - | - | 2,000 | - | (2,000) | - | - | - | - | - | - |
| Daycare Expense | Dues, Fees & Licenses | 175 | 629 | 100 | 500 | 400 | 900 | 400 | 1,300 | 1,700 | 2,100 | 2,500 |
| Daycare Expense | Travel & Education (1) | 1,736 | 1,656 | 1,600 | 3,000 | 1,400 | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Daycare Expense | Contract Labor (2) | 31 | - | 20,000 | - | (20,000) | 20,000 | 20,000 | - | - | - | - |
| Daycare Expense | Nurse Consultant | 410 | 450 | 450 | 450 | - | 450 | - | 450 | 450 | 450 | 450 |
| Daycare Expense | Postage & Freight | 42 | - | 100 | 100 | - | 100 | - | 100 | 100 | 100 | 100 |
| Daycare Expense | General Supplies & Materials | 3,159 | 2,600 | 3,200 | 3,200 | - | 3,200 | - | 3,200 | 3,200 | 3,200 | 3,200 |
| Daycare Expense | Office Supplies | 433 | 918 | 1,490 | 1,000 | (490) | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Daycare Expense | Fundraising Expenses | 1,917 | 2,020 | 1,200 | 2,000 | 800 | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Daycare Expense | Business Meals (3) | 368 | - | 105 | 300 | 195 | 300 | - | 300 | 300 | 300 | 300 |
| Daycare Expense | Employee Appreciation | 14 | 90 | - | - | - | - | - | - | - | - | - |
| Daycare Expense | Food/Snacks (4) | 205 | 203 | 400 | 300 | (100) | 300 | - | 300 | 300 | 300 | 300 |
| Daycare Expense | Utilities- Electricity | 4,368 | 4,368 | 4,368 | 4,368 | - | 4,368 | - | 4,368 | 4,368 | 4,368 | 4,368 |
| Daycare Expense | Scholarship Program | 24,701 | 16,982 | 27,500 | 15,624 | (11,876) | 26,550 | 10,926 | 26,550 | 26,550 | 26,550 | 26,550 |
| Daycare Expense | Toys / Learning Tools | 680 | 468 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Daycare Expense | Playground And Landscaping | - | 74 | 5,000 | - | (5,000) | 2,500 | 2,500 | - | - | - | - |
| Total Daycare Expense | | 402,665 | 415,238 | 482,640 | 438,659 | (43,981) | 481,531 | 42,872 | 462,540 | 466,205 | 470,034 | 474,033 |

(1) Current qualifications require additional schooling for teachers

(2) 2018 - No consultation this year

(3) Staff nightly trainings are more frequent - meals provided

(4) Parent donations help with the cost

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Child Development Fund

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long |
|---------------------------------|----------------------------------|----------------|----------------|----------------|----------------|-------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| <u>Preschool Expense</u> | | | | | | | | | | | | |
| Preschool Expense | Salaries & Wages | 111,830 | 117,850 | 123,213 | 122,333 | (880) | 126,248 | 3,915 | 126,248 | 126,248 | 126,248 | 126,248 |
| Preschool Expense | Group Insurance (5) | 14,630 | 17,047 | 28,219 | 16,246 | (11,973) | 29,000 | 12,754 | 30,450 | 31,973 | 33,571 | 35,250 |
| Preschool Expense | Dependent Health Reimbursement | (719) | (3,065) | (719) | (719) | - | (719) | - | (719) | (719) | (719) | (719) |
| Preschool Expense | PERA & Payroll Taxes | 16,315 | 17,691 | 18,950 | 18,815 | (135) | 19,417 | 602 | 19,417 | 19,417 | 19,417 | 19,417 |
| Preschool Expense | PERA 401K | 4,468 | 5,032 | 7,387 | 6,116 | (1,271) | 6,312 | 196 | 6,312 | 6,312 | 6,312 | 6,312 |
| Preschool Expense | Workers Compensation | 907 | 1,642 | 1,260 | 1,260 | - | 1,323 | 63 | 1,389 | 1,459 | 1,532 | 1,608 |
| Preschool Expense | Other Employee Benefits | 2,412 | 2,848 | 2,944 | 3,000 | 56 | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Preschool Expense | Employee Appreciation | 127 | 37 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Preschool Expense | EE Screening | 175 | 104 | 300 | 300 | - | 300 | - | 300 | 300 | 300 | 300 |
| Preschool Expense | Bad Debt Expense | - | - | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| Preschool Expense | Janitorial/Trash Removal | 6,240 | 6,240 | 6,240 | 6,240 | - | 6,240 | - | 6,240 | 6,240 | 6,240 | 6,240 |
| Preschool Expense | Laundry - Preschool (6) | 587 | 563 | 707 | - | (707) | - | - | - | - | - | - |
| Preschool Expense | Vehicle Repair & Maintenance (7) | - | - | 1,500 | 500 | (1,000) | 1,500 | 1,000 | 1,500 | 1,500 | 1,500 | 1,500 |
| Preschool Expense | Rental-Facility | 9,720 | 9,720 | 9,920 | 9,920 | - | 9,920 | - | 9,920 | 9,920 | 9,920 | 9,920 |
| Preschool Expense | Facility Expense (8) | - | 18 | - | - | - | 2,000 | 2,000 | - | - | - | - |
| Preschool Expense | Communications | 1,078 | 1,078 | 1,078 | 1,078 | - | 1,078 | - | 1,078 | 1,078 | 1,078 | 1,078 |
| Preschool Expense | Internet Services | 1,383 | 1,378 | 1,458 | 1,458 | - | 1,458 | - | 1,458 | 1,458 | 1,458 | 1,458 |
| Preschool Expense | Utilities-Gasoline | 194 | - | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Preschool Expense | Dues, Fees & Licenses | 55 | 188 | 1,020 | 220 | (800) | 220 | - | 220 | 220 | 220 | 220 |
| Preschool Expense | Travel & Education | 976 | 663 | 1,400 | 2,000 | 600 | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Preschool Expense | Contract Labor | 200 | - | 200 | - | (200) | 200 | 200 | 200 | 200 | 200 | 200 |
| Preschool Expense | Nurse Consultant | 712 | 450 | 480 | 480 | - | 480 | - | 480 | 480 | 480 | 480 |
| Preschool Expense | Enrichment Activities | 2,788 | 2,309 | 3,500 | 3,000 | (500) | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Preschool Expense | General Supplies & Materials | 1,712 | 1,603 | 1,972 | 1,972 | - | 1,972 | - | 1,972 | 1,972 | 1,972 | 1,972 |
| Preschool Expense | Office Supplies | 24 | 98 | 500 | 250 | (250) | 250 | - | 250 | 250 | 250 | 250 |
| Preschool Expense | Fundraising Expenses | 230 | 908 | - | 1,000 | 1,000 | 1,000 | - | 1,000 | 1,000 | 1,000 | 1,000 |
| Preschool Expense | Business Meals | 36 | - | - | 200 | 200 | 200 | - | 200 | 200 | 200 | 200 |
| Preschool Expense | Food/Snacks (4) | 307 | 143 | 747 | 300 | (447) | 300 | - | 300 | 300 | 300 | 300 |
| Preschool Expense | Utilities- Electricity | 1,788 | 1,788 | 1,788 | 1,788 | - | 1,788 | - | 1,788 | 1,788 | 1,788 | 1,788 |
| Preschool Expense | Scholarship Program (9) | 10,469 | 12,019 | 8,000 | 25,000 | 17,000 | 17,700 | (7,300) | 17,700 | 17,700 | 17,700 | 17,700 |
| Preschool Expense | Toys / Learning Tools | 666 | 118 | 500 | 250 | (250) | 500 | 250 | 500 | 500 | 500 | 500 |
| Preschool Expense | Playground Equip/Improvements | 53 | 6 | - | - | - | 2,500 | 2,500 | - | - | - | - |
| Total Preschool Expense | | 189,360 | 198,478 | 223,964 | 224,407 | 443 | 240,586 | 16,179 | 237,603 | 239,195 | 240,866 | 242,621 |

(4) Parent donations help with the cost

(5) We are saving on this expense (this year) as the lead teacher does not take the insurance benefit

(6) New laundry machine in house

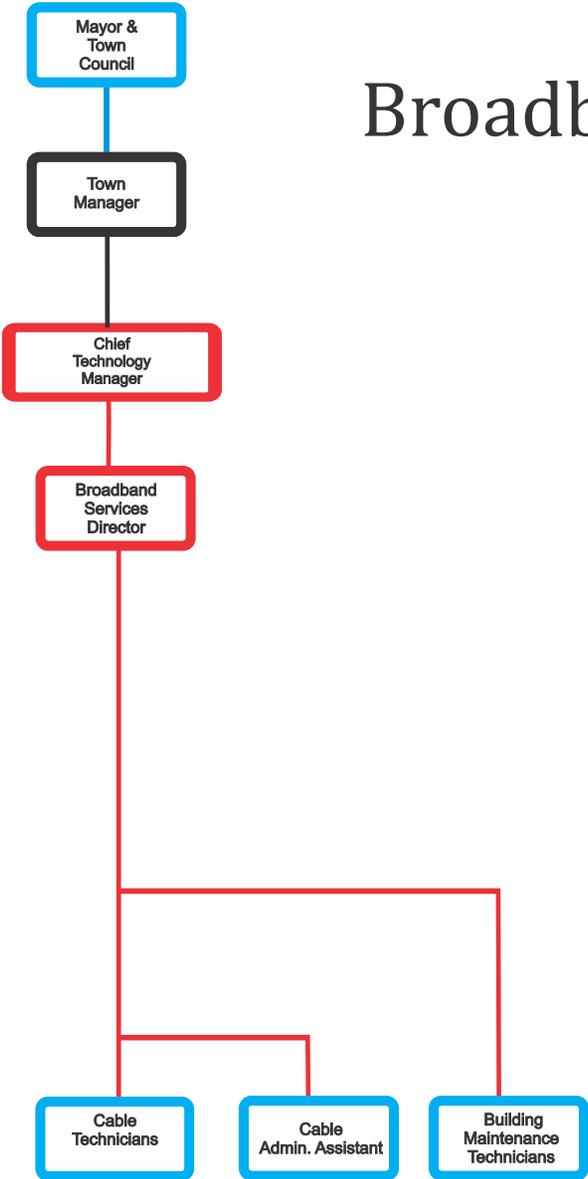
(7) No big issues this year. Moved back up in 2019

(8) Interior preschool needs to be repainted

(9) Received more grant funding and it was needed more in the preschool this year

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Broadband



**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
BROADBAND DEPARTMENT PROGRAM NARRATIVE**

Mountain Village Broadband supplies telecommunications services and products to customers in Mountain Village.

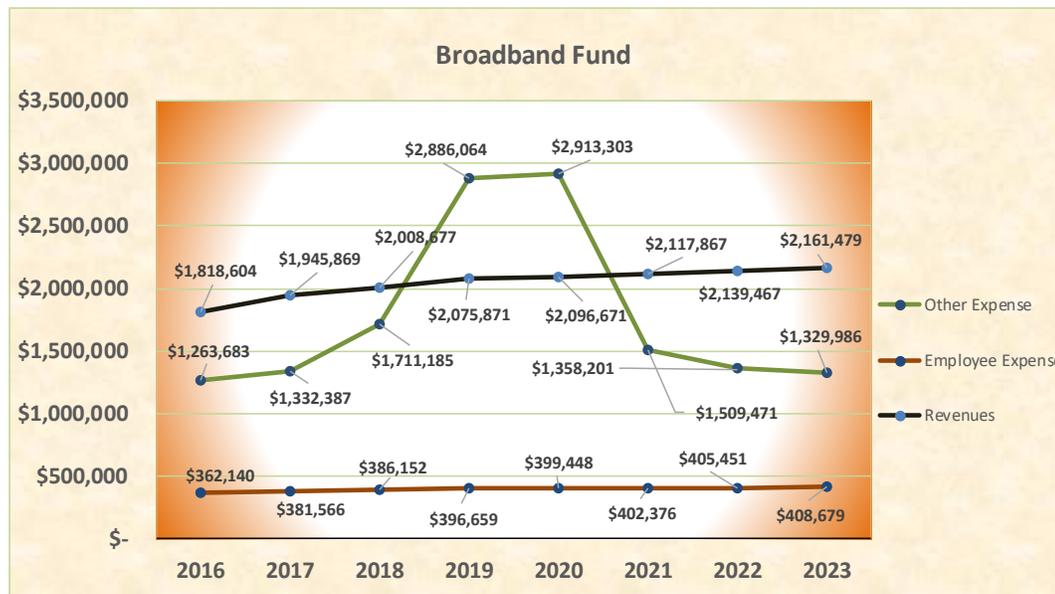
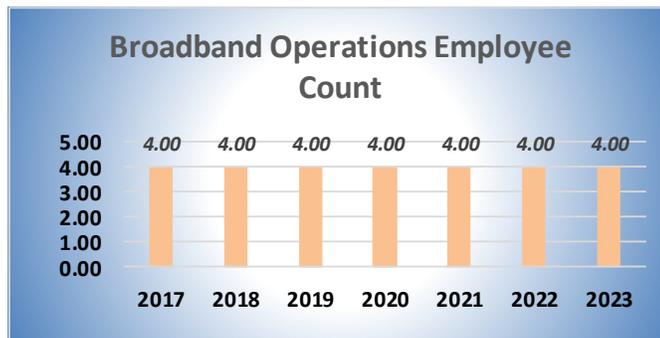
DEPARTMENT GOALS

1. Service the community with the newest technologies available for video services.
2. Service the community with the newest technologies available for Internet services
3. Full compliance with FCC guidelines and reporting requirements.
4. Provide Mountain Village the highest level of customer service.
5. Service the community with the newest technologies available for Phone services
6. Operating the enterprise does not require general tax subsidy.

DEPARTMENT PERFORMANCE MEASURES

1. Maintain 75% of units in Mountain Village as video customers.
2. Maintain 75% of units in Mountain Village as data customers.
3. Complete all FCC reports on time
4. Average number of service calls per month with all calls being completed within 24 hours.
5. Average down time of phone customers to be .05% or less
6. The enterprise operates without transfers from the General Fund or other funds of the Town
7. Log all outages respond less than 1 hr.

Decrease air conditioning costs for the head end by utilizing fan and monitoring thermostat



| Year Range | Percentage Change |
|------------|-------------------|
| 2016-2017 | 5.42% |
| 2017-2018 | 22.37% |
| 2018-2019 | 56.52% |
| 2019-2020 | 0.91% |
| 2020-2021 | -42.29% |
| 2021-2022 | -7.75% |
| 2022-2023 | -1.42% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Broadband Fund

| Worksheet | Account Name | | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|-----------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| | <u>Summary</u> | | | | | | | | | | | |
| | Revenues | | | | | | | | | | | |
| | Cable Revenues | 860,098 | 890,845 | 1,002,395 | 996,358 | (6,037) | 1,016,752 | 20,394 | 1,026,552 | 1,036,548 | 1,046,744 | 1,057,144 |
| | Internet Revenues | 864,644 | 947,404 | 877,312 | 908,479 | 31,167 | 948,479 | 40,000 | 958,479 | 968,679 | 979,083 | 989,695 |
| | Phone Revenues | 37,495 | 37,465 | 35,987 | 40,000 | 4,013 | 42,000 | 2,000 | 43,000 | 44,000 | 45,000 | 46,000 |
| | Miscellaneous Revenues | 56,367 | 70,155 | 62,764 | 63,840 | 1,076 | 68,640 | 4,800 | 68,640 | 68,640 | 68,640 | 68,640 |
| | Total Revenues | 1,818,604 | 1,945,869 | 1,978,458 | 2,008,677 | 30,219 | 2,075,871 | 67,194 | 2,096,671 | 2,117,867 | 2,139,467 | 2,161,479 |
| | Expenses | | | | | | | | | | | |
| | Cost of Cable Sales | 784,883 | 792,333 | 904,894 | 858,837 | (46,057) | 874,964 | 16,127 | 904,764 | 906,935 | 909,128 | 911,345 |
| | Cost of Internet Sales | 232,132 | 214,500 | 204,000 | 211,116 | 7,116 | 211,116 | - | 211,116 | 211,116 | 168,000 | 168,000 |
| | Cost of Phone Sales | 24,905 | 24,240 | 27,000 | 25,000 | (2,000) | 26,000 | 1,000 | 27,000 | 28,000 | 29,000 | 30,000 |
| | Operations | 532,128 | 551,251 | 664,443 | 660,501 | (3,942) | 605,998 | (54,503) | 611,146 | 611,902 | 616,024 | 620,320 |
| | Broadband Fund Contingency | - | 55 | 3,000 | 3,000 | - | 3,000 | - | 3,000 | 3,000 | 3,000 | 2,500 |
| | Total Expense | 1,574,048 | 1,582,379 | 1,803,337 | 1,758,454 | (44,883) | 1,721,078 | (37,376) | 1,757,026 | 1,760,952 | 1,725,152 | 1,732,165 |
| | Capital | | | | | | | | | | | |
| | Capital Outlay | 51,774 | 131,574 | 87,500 | 294,000 | 206,500 | 1,561,645 | 1,267,645 | 1,555,725 | 150,895 | 38,500 | 6,500 |
| | Total Capital | 51,774 | 131,574 | 87,500 | 294,000 | 206,500 | 1,561,645 | 1,267,645 | 1,555,725 | 150,895 | 38,500 | 6,500 |
| | Other Sources/Uses | | | | | | | | | | | |
| | Broadband Other Source/Uses | - | - | (10,000) | 74,922 | 84,922 | 1,377,588 | 1,302,666 | 1,403,902 | - | - | - |
| | Broadband Other Source/Uses | (127,762) | (145,028) | (157,258) | (163,416) | (6,158) | (170,736) | (7,320) | (187,823) | (187,190) | (185,242) | (187,534) |
| | Total Other Sources/Uses | (127,762) | (145,028) | (167,258) | (88,494) | 78,764 | 1,206,852 | 1,295,346 | 1,216,080 | (187,190) | (185,242) | (187,534) |
| | Surplus (Deficit) | 65,019 | 86,888 | (79,637) | (132,271) | (52,634) | - | 132,271 | - | 18,829 | 190,573 | 235,281 |
| | Beginning Available Fund Balance | 60,000 | 125,019 | 211,908 | 132,271 | - | - | - | - | - | 18,829 | 209,402 |
| | Ending Available Fund Balance | 125,019 | 211,908 | 132,271 | - | - | - | - | 18,829 | 209,402 | 444,682 | - |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Broadband Fund

| Worksheet | Account Name | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | | |
|-------------------------------------|------------------------------------|----------------|----------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| <u>Revenues</u> | | | | | | | | | | | | |
| Cable Revenues | Basic Residential | 381,816 | 426,449 | 469,606 | 469,606 | - | 490,000 | 20,394 | 499,800 | 509,796 | 519,992 | 530,392 |
| Cable Revenues | Basic Bulk | 167,789 | 163,126 | 219,792 | 225,000 | 5,208 | 225,000 | - | 225,000 | 225,000 | 225,000 | 225,000 |
| Cable Revenues | Premium Pay Revenue | 50,652 | 46,960 | 51,005 | 51,005 | - | 51,005 | - | 51,005 | 51,005 | 51,005 | 51,005 |
| Cable Revenues | Bulk Premium | 32,596 | 31,437 | 30,618 | 30,618 | - | 30,618 | - | 30,618 | 30,618 | 30,618 | 30,618 |
| Cable Revenues | Digital | 68,303 | 63,230 | 71,245 | 60,000 | (11,245) | 60,000 | - | 60,000 | 60,000 | 60,000 | 60,000 |
| Cable Revenues | HDTV | 154,538 | 155,414 | 156,049 | 156,049 | - | 156,049 | - | 156,049 | 156,049 | 156,049 | 156,049 |
| Cable Revenues | Digital DMX Commercial | 4,080 | 4,230 | 4,080 | 4,080 | - | 4,080 | - | 4,080 | 4,080 | 4,080 | 4,080 |
| Cable Revenues | Pay Per View | 323 | - | - | - | - | - | - | - | - | - | - |
| Total Cable Revenues | | 860,098 | 890,845 | 1,002,395 | 996,358 | (6,037) | 1,016,752 | 20,394 | 1,026,552 | 1,036,548 | 1,046,744 | 1,057,144 |
| Internet Revenues | High Speed Internet | 466,946 | 506,835 | 444,308 | 460,000 | 15,692 | 500,000 | 40,000 | 510,000 | 520,200 | 530,604 | 541,216 |
| Internet Revenues | Bulk Internet | 151,167 | 156,192 | 179,083 | 179,083 | - | 179,083 | - | 179,083 | 179,083 | 179,083 | 179,083 |
| Internet Revenues | Non Subscriber High Speed Internet | 202,117 | 234,660 | 204,525 | 220,000 | 15,475 | 220,000 | - | 220,000 | 220,000 | 220,000 | 220,000 |
| Internet Revenues | Internet Business Class | 44,414 | 49,717 | 49,396 | 49,396 | - | 49,396 | - | 49,396 | 49,396 | 49,396 | 49,396 |
| Total Internet Revenues | | 864,644 | 947,404 | 877,312 | 908,479 | 31,167 | 948,479 | 40,000 | 958,479 | 968,679 | 979,083 | 989,695 |
| Broadband Misc Revenues | High Speed Static Address | 5,317 | 4,937 | - | - | - | - | - | - | - | - | - |
| Broadband Misc Revenues | Other-Advertising Revenue | 3,631 | 5,458 | 424 | 2,500 | 2,076 | 2,500 | - | 2,500 | 2,500 | 2,500 | 2,500 |
| Broadband Misc Revenues | Other-Labor | 2,804 | 2,815 | 4,000 | 3,000 | (1,000) | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Broadband Misc Revenues | Other - Parts | 525 | 7,525 | 4,500 | 4,500 | - | 4,500 | - | 4,500 | 4,500 | 4,500 | 4,500 |
| Broadband Misc Revenues | Leased Fiber Access | - | - | - | - | - | 4,800 | 4,800 | 4,800 | 4,800 | 4,800 | 4,800 |
| Broadband Misc Revenues | Other-Connection Fees | 17,500 | 20,051 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| Broadband Misc Revenues | Cable Equipment Rental | 11,786 | 8,922 | 16,000 | 16,000 | - | 16,000 | - | 16,000 | 16,000 | 16,000 | 16,000 |
| Broadband Misc Revenues | Other-Leased Access Revenue | 5,340 | 5,340 | 5,340 | 5,340 | - | 5,340 | - | 5,340 | 5,340 | 5,340 | 5,340 |
| Broadband Misc Revenues | Other-Late Payment Fees | 8,050 | 13,930 | 12,500 | 12,500 | - | 12,500 | - | 12,500 | 12,500 | 12,500 | 12,500 |
| Broadband Misc Revenues | Other-NSF Fees | 150 | 25 | - | - | - | - | - | - | - | - | - |
| Broadband Misc Revenues | Other-Recovery Income | 1,035 | 985 | - | - | - | - | - | - | - | - | - |
| Broadband Misc Revenues | Channel Revenue | 174 | 121 | - | - | - | - | - | - | - | - | - |
| Broadband Misc Revenues | Miscellaneous Revenue | 55 | 47 | - | - | - | - | - | - | - | - | - |
| Total Miscellaneous Revenues | | 56,367 | 70,155 | 62,764 | 63,840 | 1,076 | 68,640 | 4,800 | 68,640 | 68,640 | 68,640 | 68,640 |
| Phone Revenues | Basic Phone Service | 37,091 | 37,113 | 35,987 | 40,000 | 4,013 | 42,000 | 2,000 | 43,000 | 44,000 | 45,000 | 46,000 |
| Phone Revenues | Changes To Service Fee | 210 | 75 | - | - | - | - | - | - | - | - | - |
| Phone Revenues | Long Distance Charges | 194 | 277 | - | - | - | - | - | - | - | - | - |
| Total Phone Revenues | | 37,495 | 37,465 | 35,987 | 40,000 | 4,013 | 42,000 | 2,000 | 43,000 | 44,000 | 45,000 | 46,000 |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Broadband Fund

| Worksheet | Account Name | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | | |
|-------------------------------------|------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| <u>Cost of Sales</u> | | | | | | | | | | | | |
| Cable Cost of Sales | Basic Programming Fee | 589,918 | 601,820 | 693,048 | 655,000 | (38,048) | 668,100 | 13,100 | 694,824 | 694,824 | 694,824 | 694,824 |
| Cable Cost of Sales | Copyright Royalties | 7,140 | 6,422 | 7,345 | 7,345 | - | 7,418 | 73 | 7,493 | 7,568 | 7,643 | 7,720 |
| Cable Cost of Sales | Broadcast Retransmission | - | 2,857 | - | - | - | - | - | - | - | - | - |
| Cable Cost of Sales | Premium Program Fees | 92,794 | 83,380 | 99,750 | 92,000 | (7,750) | 93,840 | 1,840 | 95,717 | 96,674 | 97,641 | 98,617 |
| Cable Cost of Sales | Digital - Basic Program Fees | 79,166 | 84,543 | 88,908 | 88,908 | - | 89,797 | 889 | 90,695 | 91,602 | 92,518 | 93,443 |
| Cable Cost of Sales | TV Guide Programming | 6,606 | 6,786 | 6,824 | 6,824 | - | 6,960 | 136 | 7,100 | 7,242 | 7,387 | 7,534 |
| Cable Cost of Sales | HDTV | 3,536 | 3,605 | 6,259 | 6,000 | (259) | 6,060 | 60 | 6,121 | 6,182 | 6,244 | 6,306 |
| Cable Cost of Sales | Pay Per View Fees | 3,823 | - | - | - | - | - | - | - | - | - | - |
| Cable Cost of Sales | TV Everywhere Fees | 1,902 | 2,920 | 2,760 | 2,760 | - | 2,788 | 28 | 2,815 | 2,844 | 2,872 | 2,901 |
| Total Cable Cost of Sales | | 784,883 | 792,333 | 904,894 | 858,837 | (46,057) | 874,964 | 16,127 | 904,764 | 906,935 | 909,128 | 911,345 |
| Phone Cost of Sales | Phone Service Costs | 24,905 | 24,240 | 27,000 | 25,000 | (2,000) | 26,000 | 1,000 | 27,000 | 28,000 | 29,000 | 30,000 |
| Phone Cost of Sales | Connection Fees-Phone | - | - | - | - | - | - | - | - | - | - | - |
| Total Phone Cost of Sales | | 24,905 | 24,240 | 27,000 | 25,000 | (2,000) | 26,000 | 1,000 | 27,000 | 28,000 | 29,000 | 30,000 |
| Internet Cost of Sales | Internet Costs | 232,132 | 214,500 | 204,000 | 211,116 | 7,116 | 211,116 | - | 211,116 | 211,116 | 168,000 | 168,000 |
| Total Internet Cost of Sales | | 232,132 | 214,500 | 204,000 | 211,116 | 7,116 | 211,116 | - | 211,116 | 211,116 | 168,000 | 168,000 |

| | | | | | | | | | | | | |
|------------------------|---------------------|---------------|----------------|---------------|----------------|----------------|------------------|------------------|------------------|----------------|---------------|--------------|
| <u>Capital</u> | | | | | | | | | | | | |
| Broadband Fund Capital | Test Equipment | - | - | 2,500 | 2,500 | - | 6,500 | 4,000 | 6,500 | 6,500 | 6,500 | 6,500 |
| Broadband Fund Capital | Software Upgrades | 48,649 | - | - | - | - | - | - | - | - | - | - |
| Broadband Fund Capital | Vehicles | - | - | 30,000 | 32,500 | 2,500 | 32,500 | - | - | - | 32,000 | - |
| Broadband Fund Capital | Equipment | 3,125 | 634 | 5,000 | 9,000 | 4,000 | - | (9,000) | - | - | - | - |
| Broadband Fund Capital | System Upgrades (1) | - | 130,940 | 50,000 | 250,000 | 200,000 | 1,522,645 | 1,272,645 | 1,549,225 | 144,395 | - | - |
| Total Capital | | 51,774 | 131,574 | 87,500 | 294,000 | 206,500 | 1,561,645 | 1,267,645 | 1,555,725 | 150,895 | 38,500 | 6,500 |

(1) 2019 engineering and start of build

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections
Broadband Fund

| Worksheet | Account Name | | | | | | | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|-------------------------------|--------------------------------|----------------|----------------|----------------|----------------|------------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals 2016 | Actuals 2017 | 2018 Original | 2018 Revised | 2018 Adjustments | 2019 Adopted | 2019 Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| <u>Operating Costs</u> | | | | | | | | | | | | |
| Operating Costs | Salaries & Wages | 238,713 | 252,007 | 256,810 | 257,204 | 394 | 265,435 | 8,231 | 265,435 | 265,435 | 265,435 | 265,435 |
| Operating Costs | Housing Allowance | 12,554 | 12,517 | 12,706 | 12,840 | 134 | 12,840 | - | 12,840 | 12,840 | 12,840 | 12,840 |
| Operating Costs | Group Insurance | 52,050 | 52,454 | 49,185 | 49,964 | 779 | 50,000 | 36 | 52,500 | 55,125 | 57,881 | 60,775 |
| Operating Costs | Dependent Health Reimbursement | (3,620) | (3,764) | (4,356) | (4,356) | - | (4,356) | - | (4,356) | (4,356) | (4,356) | (4,356) |
| Operating Costs | PERA & Payroll Taxes | 36,576 | 38,523 | 39,497 | 39,558 | 61 | 40,824 | 1,266 | 40,824 | 40,824 | 40,824 | 40,824 |
| Operating Costs | PERA 401K | 18,679 | 20,790 | 20,095 | 21,862 | 1,767 | 22,562 | 700 | 22,562 | 22,562 | 22,562 | 22,562 |
| Operating Costs | Workers Compensation | 3,947 | 5,539 | 4,927 | 5,500 | 573 | 5,775 | 275 | 6,064 | 6,367 | 6,685 | 7,020 |
| Operating Costs | Other Employee Benefits | 3,240 | 3,500 | 3,580 | 3,580 | - | 3,580 | - | 3,580 | 3,580 | 3,580 | 3,580 |
| Operating Costs | Uniforms | 564 | 464 | 500 | 500 | - | 500 | - | 500 | 500 | 500 | 500 |
| Operating Costs | Operations Consulting | - | - | 60,000 | 60,000 | - | - | (60,000) | - | - | - | - |
| Operating Costs | Bad Debt Expense | 1,523 | (589) | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Operating Costs | Technical - Computer Support | 38,279 | 50,379 | 47,000 | 47,000 | - | 47,940 | 940 | 48,899 | 49,877 | 50,874 | 51,892 |
| Operating Costs | Call Center Fees | 1,416 | 1,416 | 1,573 | 1,573 | - | 1,573 | - | 1,573 | 1,573 | 1,573 | 1,573 |
| Operating Costs | Janitorial/Trash Removal | 1,560 | 1,560 | 1,586 | 1,586 | - | 1,586 | - | 1,586 | 1,586 | 1,586 | 1,586 |
| Operating Costs | R/M - Head End | 21,542 | 20,088 | 15,000 | 15,000 | - | 20,000 | 5,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Operating Costs | R/M - Plant | 3,350 | 14,012 | 25,000 | 25,000 | - | 25,000 | - | 25,000 | 25,000 | 25,000 | 25,000 |
| Operating Costs | Vehicle Repair & Maintenance | 157 | - | 2,500 | 1,750 | (750) | 1,500 | (250) | 1,500 | 1,500 | 1,500 | 1,500 |
| Operating Costs | Vehicle Repair & Maintenance | 102 | 116 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Vehicle Repair & Maintenance | 155 | 422 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Vehicle Repair & Maintenance | 76 | - | - | - | - | - | - | - | - | - | - |
| Operating Costs | Vehicle Repair & Maintenance | 601 | 152 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Facility Expenses | 1,760 | 1,199 | 2,000 | 2,000 | - | 2,000 | - | 2,000 | 2,000 | 2,000 | 2,000 |
| Operating Costs | Insurance | 3,457 | 3,555 | 3,675 | 3,675 | - | 3,675 | - | 3,675 | 3,675 | 3,675 | 3,675 |
| Operating Costs | Communications | 7,557 | 6,678 | 5,578 | 5,578 | - | 5,578 | - | 5,578 | 5,578 | 5,578 | 5,578 |
| Operating Costs | Marketing & Advertising | 246 | 105 | 7,500 | 5,000 | (2,500) | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Operating Costs | TCTV 12 Support | 10,000 | 5,000 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Dues & Fees | 956 | 1,585 | 500 | 800 | 300 | 2,000 | 1,200 | 3,200 | - | - | - |
| Operating Costs | Travel, Education & Training | 3,699 | 3,023 | 6,000 | 8,000 | 2,000 | 6,000 | (2,000) | 6,000 | 6,000 | 6,000 | 6,000 |
| Operating Costs | Contract Labor | 1,375 | 635 | 5,000 | 5,000 | - | 5,000 | - | 5,000 | 5,000 | 5,000 | 5,000 |
| Operating Costs | Cable Locates | 226 | 275 | 600 | 600 | - | 600 | - | 600 | 600 | 600 | 600 |
| Operating Costs | Invoice Processing | 3,508 | 3,095 | 3,600 | 3,600 | - | 3,600 | - | 3,700 | 3,750 | 3,800 | 3,850 |
| Operating Costs | Online Payment Processing Fees | 15,208 | 15,099 | 15,500 | 15,500 | - | 15,600 | 100 | 15,700 | 15,700 | 15,700 | 15,700 |
| Operating Costs | Postage & Freight | 4,317 | 4,322 | 5,200 | 5,200 | - | 5,200 | - | 5,200 | 5,200 | 5,200 | 5,200 |
| Operating Costs | General Supplies & Materials | 1,935 | 2,803 | 7,000 | 7,000 | - | 7,000 | - | 7,000 | 7,000 | 7,000 | 7,000 |
| Operating Costs | Supplies - Office | 1,841 | 1,910 | 2,550 | 2,550 | - | 2,550 | - | 2,550 | 2,550 | 2,550 | 2,550 |
| Operating Costs | DVR'S | 13,339 | 4,918 | 25,000 | 20,000 | (5,000) | 10,000 | (10,000) | 10,000 | 10,000 | 10,000 | 10,000 |
| Operating Costs | Digital Cable Terminals | 2,583 | 1,969 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Cable Modems | 5,838 | 3,078 | 5,000 | 3,000 | (2,000) | 3,000 | - | 3,000 | 3,000 | 3,000 | 3,000 |
| Operating Costs | Wireless Routers | - | 280 | - | - | - | - | - | - | - | - | - |
| Operating Costs | Phone Terminals | 1,439 | - | 1,500 | 1,500 | - | 1,500 | - | 1,500 | 1,500 | 1,500 | 1,500 |
| Operating Costs | Business Meals | 612 | 1,303 | 300 | 500 | 200 | 500 | - | 500 | 500 | 500 | 500 |
| Operating Costs | Employee Appreciation | 248 | 138 | 400 | 500 | 100 | 500 | - | 500 | 500 | 500 | 500 |
| Operating Costs | Utilities - Natural Gas | 492 | 896 | 986 | 986 | - | 986 | - | 986 | 986 | 986 | 986 |
| Operating Costs | Utilities - Electricity | 17,941 | 17,220 | 21,608 | 21,608 | - | 21,608 | - | 21,608 | 21,608 | 21,608 | 21,608 |
| Operating Costs | Utilities - Gasoline | 2,088 | 2,579 | 4,343 | 4,343 | - | 4,343 | - | 4,343 | 4,343 | 4,343 | 4,343 |
| Total Operating Costs | | 532,128 | 551,251 | 664,443 | 660,501 | (3,942) | 605,998 | (54,503) | 611,146 | 611,902 | 616,024 | 620,320 |

**TOWN OF MOUNTAIN VILLAGE
2019 BUDGET
TELLURIDE CONFERENCE CENTER PROGRAM NARRATIVE**

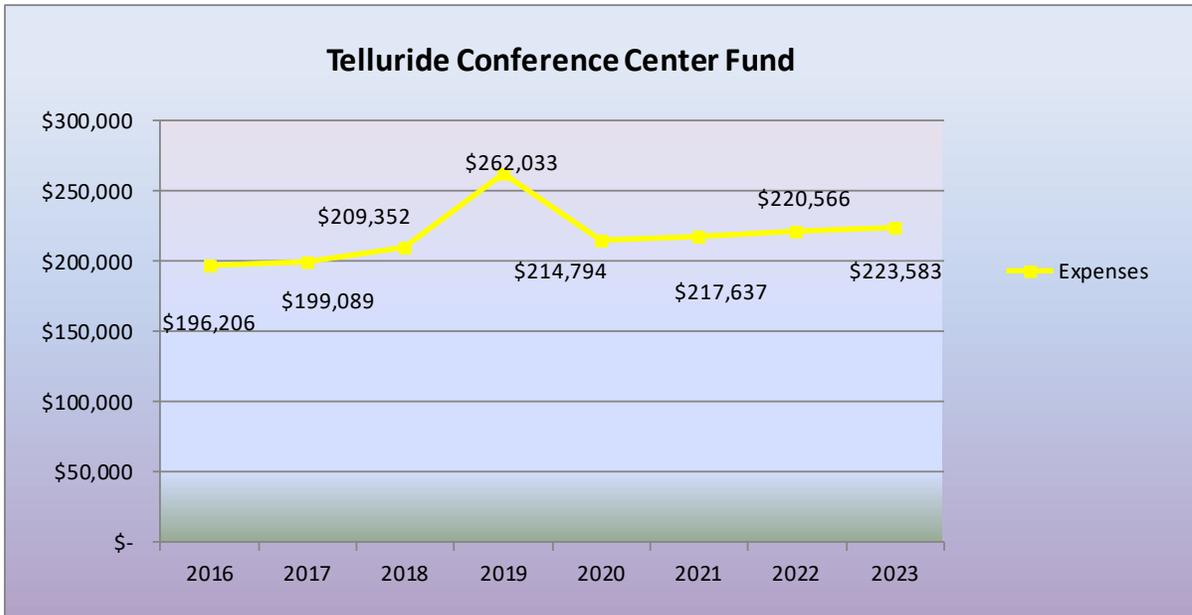
The Telluride Conference Center is a full-service, convention, special event, and entertainment facility dedicated to providing a quality experience and to enhance the prominence of the Telluride Region for the benefit of both visitors and locals.

TELLURIDE CONFERENCE CENTER GOALS

1. Manage the contract in such a way that all reports per the agreement are submitted on time and complete, or that a new submittal date is agreed upon by both parties.
2. Conduct a walk-through of the Telluride Conference Center so that all Mountain Village inventory is accounted for annually.
3. Prepare and stay within the Telluride Conference Center’s approved marketing and capital budget amount.

TELLURIDE CONFERENCE CENTER PERFORMANCE MEASURES

1. Quarterly reports are submitted before the 15 day of the months January, April, July and October.
2. Verify that all Mountain Village inventory is accounted for annually by a date to be determined.
3. Telluride Conference Center operators do not spend more than what is allocated for in 2019.



Percentage Change in Expenditures - Year to Year

| 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1.47% | 5.15% | 25.16% | -18.03% | 1.32% | 1.35% | 1.37% |

Town of Mountain Village 2019 Adopted, 2018 Revised, and 2020-2023 Long Term Projections

Telluride Conference Center (TCC)

| Worksheet | Account Name | Actuals 2016 | Actuals 2017 | 2018 | | | 2019 | 2020 Long | 2021 Long | 2022 Long | 2023 Long | |
|--------------------------------|--|----------------|----------------|----------------|----------------|-----------------|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | | | | 2018 Original | 2018 Revised | Adjustments | 2019 Adopted | Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| TCC Expense | Facility Expenses | - | 58 | - | - | - | - | - | - | - | - | |
| TCC Expense | Contract Labor (1) | - | 5,000 | 50,000 | - | (50,000) | 50,000 | - | - | - | - | |
| TCC Expense | HOA Dues | 82,422 | 88,467 | 89,352 | 89,352 | - | 92,033 | 2,681 | 94,794 | 97,637 | 100,566 | 103,583 |
| TCC Expense | Sales Collateral | 100,000 | 100,000 | 100,000 | 100,000 | - | 100,000 | - | 100,000 | 100,000 | 100,000 | 100,000 |
| TCC Expense | Equipment | 13,784 | 5,564 | 20,000 | 20,000 | - | 20,000 | - | 20,000 | 20,000 | 20,000 | 20,000 |
| Total Expense | | 196,206 | 199,089 | 259,352 | 209,352 | (50,000) | 262,033 | 52,681 | 214,794 | 217,637 | 220,566 | 223,583 |
| TCC Other Sources/Uses | Transfer (To)/From General Fund Operations | 196,206 | 193,525 | 259,352 | 209,352 | (50,000) | 262,033 | 52,681 | 214,794 | 217,637 | 220,566 | 223,583 |
| TCC Other Sources/Uses | Transfer (To)/From General Fund Cap/MR&R | - | 5,564 | - | - | - | - | - | - | - | - | - |
| Total Other Source/Uses | | 196,206 | 199,089 | 259,352 | 209,352 | (50,000) | 262,033 | 52,681 | 214,794 | 217,637 | 220,566 | 223,583 |
| Surplus (Deficit) | | - | - | - | - | - | - | - | - | - | - | - |

(1) 2019 Study/consulting for possible expansion (pushed from 2018)

**Town of Mountain Village
2019 Budget
Glossary of Budget Terms**

APPROPRIATION: An authorization granted by the legislative body (e.g. Town Council) to make expenditures and to incur obligations for specific purposes.

ASSESSED VALUATION: A value of real or personal property that is established as a basis for levying taxes.

BALANCED BUDGET: (particularly that of a government) is a budget with revenues equal to expenditures, and neither a budget deficit nor a budget surplus.

BOND: A written promise, generally under seal, to pay a specific sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying usury or interest at a fixed rate, usually payable periodically.

BUDGET: A plan of financial activity for a specified period of time (fiscal year) indicating all planned revenues and expenses for the budget period. The Town of Mountain Village's fiscal year ends December 31.

BUDGETARY BASIS: The basis of accounting used to estimate financing sources and uses in the budget. This generally takes one of three forms: GAAP, cash or modified accrual. The Town of Mountain Village, as do all governmental agencies, uses the modified accrual form.

CAFR: Comprehensive Annual Financial Report which is an audited and printed copy of the Town's financial statement at the end of a given fiscal year.

CAPITAL OUTLAY: Expenditures which result in the acquisition of fixed assets, which generally consist of machinery and equipment, furniture and fixtures, cost more than \$5,000, and last more than one year.

CAPITAL PROJECT: Expenditures that result in the construction of major improvements to the government's buildings, parks and infrastructure. Capital projects generally consist of projects that cost more than \$10,000 and last more than three years.

CONTINGENCY: A budgetary reserve set aside for emergencies or unforeseen expenditures.

DEBT: An obligation resulting from the borrowing of money or from the purchase of goods and services.

DEBT SERVICE: Cash outlays in the form of principal payments, periodic interest payments and related services charges for debt incurred in prior periods.

DEFICIT: 1.) The excess of an entity's or fund's liabilities over its assets. 2.) The excess of expenditures or expenses over revenues during a single accounting period.

DEPARTMENT: The largest organizational unit in the Town in which a specific activity is carried out. A department may consist of several divisions.

DEPRECIATION: Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

DIVISION: The smallest organizational unit in the Town budget.

ENTERPRISE FUND: A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting through user charges and may be subsidized by general tax revenues.

EXCISE TAX: A tax levied upon the sale or consumption of commodities, real property or lodging. The excise taxes in Mountain Village are the sales and use tax, the 4% excise tax on lodging rentals, and a 2% tax on the sale of prepared food and drink, for support of the airline guarantee and marketing programs.

FISCAL: Of the public treasury: relating to public revenues, especially the revenue from taxation, (fiscal year, fiscal responsibility, fiscal policy, fiscal health).

FTE: An acronym used in the Town budget for full-time equivalent employees.

FUND: A self-balancing accounting entity segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

FUND BALANCE: Resources remaining from prior years, which are available to be budgeted in the current year.

GAAP: An acronym for Generally Accepted Accounting Principles.

GENERAL LONG-TERM DEBT: Long-term debt legally payable from general tax revenues.

GENERAL OBLIGATION BONDS: Bonds that are secured for payment by the full faith and credit of the issuing entity.

GOAL: A statement of broad direction, purpose or intent based on the needs of the community.

GRANT: A monetary contribution by a governmental unit or foundation for a specific purpose and not requiring repayment.

INFRASTRUCTURE: Public services or systems: the large-scale public systems, services, and facilities of a country or region that are necessary for economic activity, including power and water supplies, public transportation, telecommunications, roads, and schools.

INTERFUND TRANSFERS: Amounts transferred within the government from one fund to another.

MAJOR FUND: A major fund is determined by the relative size of its proportionate share of any of the four financial statement elements: assets liabilities, revenues and expenditures. A government may also classify a fund as a major fund based on qualitative factors independent of size such as relevance and importance to the government as a whole entity.

MILL: The tax rate for property based upon its valuation. A tax rate of one mill produces one dollar of taxes on each \$1,000 of assessed property valuation.

MODIFIED ACCRUAL BASIS: An accounting system that generally records the accrual of expenditures and some but not all of the revenues.

MVMD: Mountain Village Metropolitan District.

NON-MAJOR FUND: Any fund that is not determined to be a major fund.

OBJECTIVE: Something to be accomplished in specific, well defined, and measurable terms that is achievable within a specific time frame.

O & M: An acronym used within the Town budget to describe costs of operations and maintenance as distinguished from costs of capital investment and outlay.

OPERATING EXPENSES: The costs for personnel, materials, and equipment required for a division, department or organization as a whole to function.

ORDINANCE: A formal legislative enactment by the governing body of a municipality that carries the force of law.

PERFORMANCE MEASURE: Specific quantitative productivity measures of work performed within an activity or program (e.g., total miles of streets plowed) or, a specific quantitative measure of results obtained through a program or activity (e.g., reduce departmental fuel usage by 5%).

PROGRAM: A group of related activities performed by one or more organizational units for the purpose of accomplishing a governmental function.

RESERVE: An account which records a portion of the fund balance which is segregated for some specific use and which is, therefore, not available for further appropriation or expenditure.

RESOLUTION: A written motion adopted by a deliberative body. The substance of the resolution can be anything that can normally be proposed as a motion.

RESTRICTED FUND BALANCE: Amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

REVENUE: The term designates an increase to the dollar value of a fund's assets which: - Does not increase a liability (e.g. proceeds from a loan); - Does not represent a repayment of an expenditure already made; - Does not represent a cancellation of certain liabilities; - Does not represent an increase in contributed capital.

SALES AND USE TAX: A 4.5% tax on the retail sale or retail consumption of commodities, goods, lodging services, and prepared food and beverage. The dedicated portion to be used for affordable housing is 11.11%.

SPECIAL REVENUE FUND: A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. (NCGA Statement 1)

SURPLUS: 1.) The excess of an entity's or fund's assets over its liabilities. 2.) The excess of revenues over expenditures or expenses during a single accounting period.

TABOR: An acronym for constitutional state law known as the Taxpayers Bill of Rights enacted in 1992. It limits the power of governments in Colorado to levy taxes and incur debt. It also sets forth revenue limits for non-enterprise entities and funds.

TMVOA: Telluride Mountain Village Owners Association.

TSG: Telluride Ski and Golf LLC.

TRANSFERS: Amounts transferred from one fund to another to assist in financing the activities of the recipient fund.

UNRESTRICTED FUND BALANCE: The portion of the Fund Balance that is not designated, reserved or otherwise set aside for any specific purpose and is, therefore, available for appropriation.

USER FEES: Fees paid for direct receipt of a public service by the party who benefits from the service.