

2018 Financial Planning Management Summary\* - Qtr 4

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 10,451,075	\$ -	\$ -	\$ 9,487	\$ 427,542	\$ 3,019,667	\$ 2,100,372	\$ -	\$ 2,386,123	\$ 259,008	\$ 512,631	\$ 19,165,905		\$ 2,622,564	-	\$ 5,697,469	\$ 27,485,938
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	29,307	-	498,186	-	-	-	-	-	-	527,493		-	94,941	-	622,434
Other Income	-	-	-	-	5,001	-	-	-	5,383	-	-	10,384		-	-	201,650	212,034
<b>Total Debt Service Income</b>	-	-	29,307	-	503,187	-	-	-	5,383	-	-	537,877		-	94,941	201,650	834,468
<b>Inflow Subtotal (Revenues)</b>	<b>10,451,075</b>	<b>-</b>	<b>29,307</b>	<b>9,487</b>	<b>930,729</b>	<b>3,019,667</b>	<b>2,100,372</b>	<b>-</b>	<b>2,391,506</b>	<b>259,008</b>	<b>512,631</b>	<b>19,703,782</b>		<b>2,622,564</b>	<b>94,941</b>	<b>5,899,119</b>	<b>28,320,406</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	644,056	356,833	-	11,247	-	-	-	202,543	-	493,177	155,758	1,863,614		-	-	-	1,863,614
Tax Fees	-	-	-	-	-	-	-	-	-	-	-	113,108		-	-	-	113,108
Sale of Assets	30,533	3,999	-	-	-	-	-	-	-	-	-	34,532		-	-	-	34,532
<b>Other Sources and Uses (Inflows) Total</b>	<b>674,589</b>	<b>360,832</b>	<b>-</b>	<b>11,247</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,543</b>	<b>-</b>	<b>493,177</b>	<b>155,758</b>	<b>2,011,254</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>2,011,254</b>
<b>Total Inflows</b>	<b>11,125,664</b>	<b>360,832</b>	<b>29,307</b>	<b>20,734</b>	<b>930,729</b>	<b>3,132,775</b>	<b>2,100,372</b>	<b>202,543</b>	<b>2,391,506</b>	<b>752,185</b>	<b>668,389</b>	<b>21,715,036</b>		<b>2,622,564</b>	<b>94,941</b>	<b>5,899,119</b>	<b>30,331,660</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,072,372	-	-	-	-	1,072,372	7.33%	-	-	-	1,072,372
Consulting, Contract Labor, Professional Services	371,712	-	-	-	-	-	48,443	-	17,993	-	1,047	439,195	3.00%	-	-	17,061	456,256
Dues, Fees, and Licenses	164,312	-	-	-	15,427	2,258	1,334	87,796	40,393	17,879	604	330,003	2.28%	2,500	1,905	42,528	376,936
Environmental Projects	58,964	-	-	-	-	-	-	-	-	-	-	58,964	0.40%	-	-	-	58,964
Equipment and Vehicle Maintenance	111,707	-	-	-	40,770	38,719	4,572	67,755	-	-	-	263,523	1.80%	-	-	25,974	289,497
Fuel (Vehicles)	124,363	-	-	-	3,634	3,716	-	-	-	-	145	150,135	1.03%	-	-	8,138	158,273
Funding Support to Other Agencies/Programs	147,850	-	-	-	-	-	-	3,575	-	107,668	45,403	304,496	2.08%	1,336,466	93,036	-	1,733,998
Government Buildings and Facility Expense	204,757	-	-	-	63,510	6,133	2,216	10,175	285,037	-	43,743	615,571	4.21%	-	-	51,014	666,585
Information Technology	373,988	-	-	-	7,159	-	52,241	-	6,750	-	-	440,138	3.01%	-	-	3,255	443,393
Legal Services	414,772	-	-	-	25,465	-	-	-	9,061	-	-	449,298	3.07%	-	-	6,991	456,289
Marketing, Public Communications, and Regional Promotion	175,548	-	-	-	17,325	-	204	100,000	1,251	-	-	294,328	2.01%	1,239,403	-	-	1,533,731
Other Expenses	331,188	-	-	-	17,067	-	-	-	2,585	9,617	8,969	369,426	2.53%	-	-	63,405	432,831
* Salaries and Wages	3,590,010	-	-	-	81,292	362,415	278,035	-	312,623	-	404,091	5,028,466	34.38%	-	-	2,070,796	7,099,262
* Other Personnel Expense	1,548,761	-	-	-	35,315	147,138	114,995	-	117,795	-	141,750	2,105,754	14.40%	-	-	714,474	2,820,228
Property Insurance	102,660	-	-	-	-	15,265	4,039	-	56,045	-	-	178,009	1.22%	-	-	31,747	209,756
Road, Bridge, and Parking Lot Paving, Striping, and Repair	414,134	-	-	-	35,279	-	-	-	-	-	-	449,413	3.07%	-	-	-	449,413
Supplies, Parts and Materials	145,781	-	-	-	5,392	44,141	17,569	-	57,432	-	8,785	279,100	1.91%	-	-	195,287	474,387
Travel, Education, and Conferences	51,581	-	-	-	4,890	7,383	-	5,707	-	-	2,989	72,550	0.50%	-	-	17,340	89,890
Utilities-W/S, Electric, Natural Gas, Internet, Communications	383,073	-	-	-	3,901	388,293	24,350	-	385,657	1,079	10,863	1,197,216	8.19%	-	-	355,122	1,552,338
Water/Sewer Service Delivery	-	-	-	-	-	528,665	-	-	-	-	-	528,665	3.61%	-	-	-	528,665
<b>Total Expense</b>	<b>8,715,161</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>299,944</b>	<b>1,569,067</b>	<b>1,665,616</b>	<b>202,543</b>	<b>1,369,658</b>	<b>136,243</b>	<b>668,389</b>	<b>14,626,621</b>	<b>100.00%</b>	<b>2,578,369</b>	<b>94,941</b>	<b>3,603,132</b>	<b>20,903,064</b>
<b>Capital and Major Repairs</b>	<b>182,771</b>	<b>278,486</b>	<b>-</b>	<b>20,734</b>	<b>5,615</b>	<b>625,110</b>	<b>217,378</b>	<b>-</b>	<b>398,387</b>	<b>280,470</b>	<b>-</b>	<b>2,008,951</b>		<b>-</b>	<b>-</b>	<b>2,040,199</b>	<b>4,049,150</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	531,225	-	-	-	788,277	-	-	1,319,502		-	-	201,650	1,521,152
County Treasurer and Trustee Fees	-	-	-	-	18,153	-	-	-	1,925	-	-	20,078		-	-	-	20,078
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>549,378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>790,202</b>	<b>-</b>	<b>-</b>	<b>1,339,580</b>		<b>-</b>	<b>-</b>	<b>201,650</b>	<b>1,541,230</b>
<b>Outflows (Expenses) Subtotal</b>	<b>8,897,932</b>	<b>278,486</b>	<b>-</b>	<b>20,734</b>	<b>854,937</b>	<b>2,194,177</b>	<b>1,882,994</b>	<b>202,543</b>	<b>2,558,247</b>	<b>416,713</b>	<b>668,389</b>	<b>17,975,152</b>		<b>2,578,369</b>	<b>94,941</b>	<b>5,844,981</b>	<b>26,493,444</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	1,219,558	-	29,307	-	33,571	149,630	173,416	-	140,169	19,630	-	1,765,281		44,195	-	54,138	1,863,614
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>1,219,558</b>	<b>-</b>	<b>29,307</b>	<b>-</b>	<b>33,571</b>	<b>149,630</b>	<b>173,416</b>	<b>-</b>	<b>140,169</b>	<b>19,630</b>	<b>-</b>	<b>1,765,281</b>		<b>44,195</b>	<b>-</b>	<b>54,138</b>	<b>1,863,614</b>
<b>Total Outflows</b>	<b>10,117,490</b>	<b>278,486</b>	<b>29,307</b>	<b>20,734</b>	<b>888,508</b>	<b>2,343,807</b>	<b>2,056,410</b>	<b>202,543</b>	<b>2,698,416</b>	<b>436,343</b>	<b>668,389</b>	<b>19,740,433</b>		<b>2,622,564</b>	<b>94,941</b>	<b>5,899,119</b>	<b>28,357,058</b>
<b>Net Budget Surplus (Deficit)</b>	<b>1,008,174</b>	<b>82,346</b>	<b>-</b>	<b>-</b>	<b>42,221</b>	<b>788,968</b>	<b>43,962</b>	<b>-</b>	<b>(306,910)</b>	<b>315,842</b>	<b>-</b>	<b>1,974,603</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,974,602</b>
<b>Outstanding Debt (end of year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,835,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,881,789</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,716,789</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,140,000</b>	<b>\$ 20,856,789</b>
<b>* Total Personnel Expense - S&amp;W and Benefits</b>	<b>5,138,771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116,607</b>	<b>509,553</b>	<b>393,030</b>	<b>-</b>	<b>430,418</b>	<b>-</b>	<b>545,841</b>	<b>7,134,220</b>	<b>48.78%</b>	<b>-</b>	<b>-</b>	<b>2,785,270</b>	<b>9,919,490</b>