

2019 Financial Planning Management Summary\* - Qtr 3

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Percentage of Total	Governmental Pass Through Funds Special Revenue Funds			
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total		Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$ 10,001,377	\$ -	\$ -	\$ -	\$ 478,283	\$ 2,275,818	\$ 1,646,475	\$ -	\$ 1,805,448	\$ 25,010	\$ 428,186	\$ 16,660,597	\$ 2,446,670	95,601	\$ 3,811,114	\$ 23,013,982	
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	20,912	-	545,542	-	-	-	-	-	-	566,454	-	-	-	566,454	
Other Income	-	-	-	-	4,064	-	-	-	6,313	-	-	10,377	-	-	41,600	51,977	
<b>Total Debt Service Income</b>	-	-	20,912	-	549,606	-	-	-	6,313	-	-	576,831	-	-	41,600	618,431	
<b>Inflow Subtotal (Revenues)</b>	<b>10,001,377</b>	<b>-</b>	<b>20,912</b>	<b>-</b>	<b>1,027,889</b>	<b>2,275,818</b>	<b>1,646,475</b>	<b>-</b>	<b>1,811,761</b>	<b>25,010</b>	<b>428,186</b>	<b>17,237,428</b>	<b>2,446,670</b>	<b>95,601</b>	<b>3,852,714</b>	<b>23,632,413</b>	
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	560,421	105,767	-	20,426	-	-	-	151,044	-	448,464	56,016	1,342,138	-	-	-	1,342,138	
Tap Fees	-	-	-	-	-	103,461	-	-	-	-	-	103,461	-	-	-	103,461	
Sale of Assets	14,953	-	-	-	-	-	-	-	-	(3,208)	-	11,745	-	-	-	11,745	
<b>Other Sources and Uses (Inflows) Total</b>	<b>575,374</b>	<b>105,767</b>	<b>-</b>	<b>20,426</b>	<b>-</b>	<b>103,461</b>	<b>-</b>	<b>151,044</b>	<b>-</b>	<b>445,256</b>	<b>56,016</b>	<b>1,457,344</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,457,344</b>	
<b>Total Inflows</b>	<b>10,576,751</b>	<b>105,767</b>	<b>20,912</b>	<b>20,426</b>	<b>1,027,889</b>	<b>2,379,279</b>	<b>1,646,475</b>	<b>151,044</b>	<b>1,811,761</b>	<b>470,266</b>	<b>484,202</b>	<b>18,694,772</b>	<b>2,446,670</b>	<b>95,601</b>	<b>3,852,714</b>	<b>25,089,757</b>	
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	842,607	-	-	-	-	842,607	7.82%	-	-	842,607	
Consulting, Contract Labor, Professional Services	142,558	-	-	-	-	-	7,559	-	19,426	-	1,482	171,025	1.59%	-	34,300	205,325	
Dues, Fees, and Licenses	154,387	-	-	-	100,404	22,753	16,092	69,573	38,578	20,789	369	422,945	3.93%	1,916	27,013	451,874	
Environmental Projects	75,357	-	-	-	-	875	-	-	4,369	-	-	80,601	0.75%	-	-	80,601	
Equipment and Vehicle Maintenance	53,515	-	-	-	-	30,007	11,704	-	1,890	-	-	97,116	0.90%	-	5,649	102,765	
Fuel (Vehicles)	115,485	-	-	-	606	7,763	2,558	-	2,880	-	48	129,340	1.20%	-	4,066	133,406	
Funding Support to Other Agencies/Programs	127,363	-	-	-	-	-	-	-	-	80,000	40,594	247,957	2.30%	1,243,463	93,685	1,585,105	
Government Buildings and Facility Expense	139,887	-	-	-	61,414	2,519	3,777	-	79,650	24,174	34,035	345,456	3.21%	-	44,232	389,688	
Information Technology	259,625	-	-	-	2,823	5,169	42,101	-	8,033	-	-	317,751	2.95%	-	29,595	347,346	
Legal Services	353,805	-	-	-	-	30,939	431	-	8,922	-	-	394,097	3.66%	-	3,373	397,470	
Marketing, Public Communications, and Regional Promotion	126,538	-	-	-	1,376	-	-	75,000	2,045	-	-	204,959	1.90%	1,184,943	-	1,389,902	
Other Expenses	207,442	-	-	-	7,296	-	-	-	1,603	2,765	6,599	225,705	2.10%	-	44,237	269,942	
* Salaries and Wages	2,624,795	-	-	-	67,293	251,563	200,931	-	221,460	-	273,653	3,639,695	33.79%	-	1,520,944	5,160,639	
* Other Personnel Expense	1,172,352	-	-	-	29,208	109,503	86,143	-	93,026	-	97,758	1,587,990	14.74%	-	558,316	2,146,306	
Property Insurance	111,217	-	-	-	14,490	3,866	-	-	54,344	-	-	183,917	1.71%	-	35,185	219,102	
Road, Bridge, and Parking Lot Paving, Striping, and Repair	412,937	-	-	-	6,580	-	-	-	-	-	-	419,517	3.90%	-	-	419,517	
Supplies, Parts and Materials	132,716	-	-	-	1,676	59,579	13,762	-	47,698	-	11,208	266,639	2.48%	-	164,558	431,197	
Travel, Education, and Conferences	44,331	-	-	-	-	440	-	-	6,502	-	3,039	54,312	0.50%	-	8,078	62,390	
Utilities-W/S, Electric, Natural Gas, Internet, Communications	345,742	-	-	-	17,686	189,247	20,248	-	272,312	833	8,300	854,368	7.93%	-	271,981	1,126,349	
Water/Sewer Service Delivery	-	-	-	-	-	284,529	-	-	-	-	-	284,529	2.64%	-	-	284,529	
<b>Total Expense</b>	<b>6,600,052</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>296,362</b>	<b>1,009,376</b>	<b>1,251,779</b>	<b>144,573</b>	<b>862,738</b>	<b>128,561</b>	<b>477,085</b>	<b>10,770,525</b>	<b>100.00%</b>	<b>2,428,406</b>	<b>95,601</b>	<b>2,751,527</b>	<b>16,046,060</b>
<b>Capital and Major Repairs</b>	<b>90,652</b>	<b>81,359</b>	<b>-</b>	<b>20,426</b>	<b>92,696</b>	<b>570,131</b>	<b>430,484</b>	<b>6,471</b>	<b>573,315</b>	<b>-</b>	<b>7,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,029,748</b>	<b>1,029,748</b>	
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	125,363	-	-	-	286,675	-	-	412,038	-	-	41,600	453,638	
County Treasurer and Trustee Fees	-	-	-	-	16,726	-	-	-	-	-	-	16,726	-	-	-	16,726	
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142,089</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286,675</b>	<b>-</b>	<b>-</b>	<b>428,764</b>	<b>-</b>	<b>-</b>	<b>41,600</b>	<b>470,364</b>	
<b>Outflows (Expenses) Subtotal</b>	<b>6,690,704</b>	<b>81,359</b>	<b>-</b>	<b>20,426</b>	<b>531,147</b>	<b>1,579,507</b>	<b>1,682,263</b>	<b>151,044</b>	<b>1,722,728</b>	<b>128,561</b>	<b>484,202</b>	<b>11,199,289</b>	<b>2,428,406</b>	<b>95,601</b>	<b>3,822,875</b>	<b>17,546,172</b>	
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	781,717	-	20,912	-	37,203	153,878	153,662	-	146,663	-	-	1,294,035	18,264	-	29,839	1,342,138	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Other Sources and Uses Total (Outflows)</b>	<b>781,717</b>	<b>-</b>	<b>20,912</b>	<b>-</b>	<b>37,203</b>	<b>153,878</b>	<b>153,662</b>	<b>-</b>	<b>146,663</b>	<b>-</b>	<b>-</b>	<b>1,294,035</b>	<b>18,264</b>	<b>-</b>	<b>29,839</b>	<b>1,342,138</b>	
<b>Total Outflows</b>	<b>7,472,421</b>	<b>81,359</b>	<b>20,912</b>	<b>20,426</b>	<b>568,350</b>	<b>1,733,385</b>	<b>1,835,925</b>	<b>151,044</b>	<b>1,869,391</b>	<b>128,561</b>	<b>484,202</b>	<b>12,493,325</b>	<b>2,446,670</b>	<b>95,601</b>	<b>3,852,714</b>	<b>18,888,311</b>	
<b>Net Budget Surplus (Deficit)</b>	<b>3,104,330</b>	<b>24,408</b>	<b>-</b>	<b>-</b>	<b>459,539</b>	<b>645,894</b>	<b>(189,450)</b>	<b>-</b>	<b>(57,630)</b>	<b>341,705</b>	<b>-</b>	<b>6,201,447</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,201,446</b>	
<b>Outstanding Debt (end of previous year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,835,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,881,789</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,716,789</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,140,000</b>	<b>\$ 20,856,789</b>	
<b>* Total Personnel Expense - S&amp;W and Benefits</b>	<b>3,797,147</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96,501</b>	<b>361,066</b>	<b>287,074</b>	<b>-</b>	<b>314,486</b>	<b>-</b>	<b>371,411</b>	<b>5,227,685</b>	<b>48.54%</b>	<b>-</b>	<b>-</b>	<b>2,079,260</b>	<b>7,306,945</b>