TOWN OF MOUNTAIN VILLAGE, COLORADO ORDINANCE NO. 2019 -

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2020 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village ("The Town"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$4,125,468 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$104,789 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$13,310 and .0423 mills will generate this amount of funds.
- G. The 2019 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$314,681,000.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

- **Section 1.** That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2020 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2019.
- **Section 2.** That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2020 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2019.
- **Section 3.** That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .0423 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2019.
- **Section 4.** The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 21, 2019.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 12th day of December, 2019.

This Ordinance shall be effective the 12th day of January, 2020.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: Laila Benitez, Mayor
ATTEST:
Jackie Kennefick, Town Clerk
HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 12th day of December, 2018.
Approved As To Form:
Jim Mahoney, Assistant Town Attorney
I, Jackie Kennefick, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:
1. The attached copy of Ordinance No ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, onNovember 21st, 2019, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Peter Duprey				
Natalie Binder				
Patrick Berry				
Jack Gilbride				
Marti Prohaska				

3. After the Council's approval of the first reading the date, time and location of the public hearing ar Ordinance was posted and published in the Telluri	nd a descr	ription of	the subject	matter of the	proposed		
Town, on, 2019 in accordance Home Rule.	ce willi s	ection 3.	20 01 tile 10	own or Mounta	illi village		
nome Rule.							
4. A public hearing on the Ordinance was held by			_	_			
Council held at Town Hall, 455 Mountain Village							
public hearing, the Ordinance was considered, rea				out amendmen	t by the Town		
Council, by the affirmative vote of a quorum of the	e rown C	ouncii a	s follows:				
Council Member Name	"Yes"	"No"	Absent	Abstain			
Laila Benitez, Mayor							
Dan Caton, Mayor Pro-Tem							
Peter Duprey							
Natalie Binder							
Patrick Berry							
Jack Gilbride							
Marti Prohaska							
5. The Ordinance has been signed by the Mayor, sand duly numbered and recorded in the official r	cords of t	he Town.	•	•			
	Jackie Kennefick, Town Clerk						
(SEAL)							