

2020 Financial Planning Management Summary* - Qtr 2

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 7,110,641	\$ -	\$ -	\$ -	\$ 147,952	\$ 1,510,251	\$ 1,093,069	\$ -	\$ 1,024,780	\$ 17,571	\$ 251,784	\$ 11,156,048		1,457,767	97,087	\$ 1,901,138	\$ 14,612,040
Debt Service Income																	
Property Tax (Income)	-	-	11,207	-	507,876	-	-	-	-	-	-	519,083		-	-	-	519,083
Other Income	-	-	-	-	1,487	-	-	-	1,364	-	-	2,851		-	-	39,800	42,651
Total Debt Service Income	-	-	11,207	-	509,363	-	-	-	1,364	-	-	521,934		-	-	39,800	561,734
Inflow Subtotal (Revenues)	7,110,641	-	11,207	-	657,315	1,510,251	1,093,069	-	1,026,144	17,571	251,784	11,677,982		1,457,767	97,087	1,940,938	15,173,774
Other Sources and Uses (Inflows)																	
Interfund Transfers In	389,037	62,402	-	35,068	-	-	-	88,803	-	252,965	-	828,275		-	-	-	828,275
Tax Fees	-	-	-	-	-	6,168	-	-	-	-	-	6,168		-	-	-	6,168
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses (Inflows) Total	389,037	62,402	-	35,068	-	6,168	-	88,803	-	252,965	-	834,443		-	-	-	834,443
Total Inflows	7,499,678	62,402	11,207	35,068	657,315	1,516,419	1,093,069	88,803	1,026,144	270,536	251,784	12,512,425		1,457,767	97,087	1,940,938	16,008,217
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	541,850	-	-	-	-	541,850	7.73%	-	-	-	541,850
Consulting, Contract Labor, Professional Services	59,084	-	-	-	-	-	966	4,600	27,532	-	1,060	93,242	1.33%	-	-	33,826	127,068
Dues, Fees, and Licenses	155,123	-	-	-	14,007	15,667	10,461	59,203	39,313	22,720	-	316,494	4.51%	1,943	-	9,796	328,233
Environmental/Community Projects	92,161	-	-	-	-	1,875	-	-	-	-	-	94,036	1.34%	-	-	-	94,036
Equipment and Vehicle Maintenance	78,110	-	-	-	-	7,162	31,200	-	405	-	-	116,877	1.67%	-	-	5,327	122,204
Fuel (Vehicles)	45,520	-	-	-	187	4,922	1,609	-	663	-	-	52,901	0.75%	-	-	3,775	56,676
Funding Support to Other Agencies/Programs	129,293	-	-	-	-	-	-	-	-	92,625	8,834	230,752	3.29%	662,524	95,144	-	988,420
Government Buildings and Facility Expense	80,323	-	-	-	25,937	1,129	7,159	-	105,255	10,200	17,379	247,382	3.53%	-	-	19,479	266,861
Information Technology	198,556	-	-	-	1,813	1,477	1,040	-	7,835	-	-	210,721	3.00%	-	-	23,039	233,760
Legal Services	122,061	-	-	-	-	2,978	39,314	-	26,097	-	-	190,450	2.72%	-	-	4,340	194,790
Marketing, Public Communications, and Regional Promotion	29,427	-	-	-	-	-	-	25,000	321	-	-	54,748	0.78%	-	-	-	804,636
Other Expenses	186,500	-	-	-	3,989	-	-	-	1,228	74	1,324	193,115	2.75%	749,888	-	-	234,061
* Salaries and Wages	821,174	-	-	-	41,565	179,839	165,073	-	151,597	-	139,556	1,498,804	21.37%	-	-	40,946	2,424,437
* Other Personnel Expense	1,794,647	-	-	-	20,812	80,797	70,123	-	66,351	-	64,310	2,097,040	29.90%	-	-	384,289	2,481,329
Property Insurance	119,045	-	-	-	-	15,402	5,400	-	68,604	-	-	208,451	2.97%	-	-	36,644	245,095
Road, Bridge, and Parking Lot Paving, Striping, and Repair	20,112	-	-	-	622	-	-	-	-	-	-	20,734	0.30%	-	-	-	20,734
Supplies, Parts and Materials	50,294	-	-	-	2,763	19,900	7,503	-	43,310	-	3,966	127,736	1.82%	-	-	169,260	296,996
Travel, Education, and Conferences	15,253	-	-	-	-	-	100	-	2,165	-	(854)	16,664	0.24%	-	-	2,535	19,199
Utilities-W/S, Electric, Natural Gas, Internet, Communications	162,887	-	-	-	12,538	116,854	13,715	-	194,237	472	4,088	504,791	7.20%	-	-	162,102	666,893
Water/Sewer Service Delivery	-	-	-	-	-	196,852	-	-	-	-	-	196,852	2.81%	-	-	-	196,852
Total Expense	4,159,570	-	-	-	124,233	644,854	895,513	88,803	734,913	126,091	239,663	7,013,640	100.00%	1,412,412	97,087	1,820,991	10,344,131
Capital and Major Repairs	142	48,036	-	46,672	5,415	78,490	845,798	-	36,921	-	2,784	-		-	-	67,679	67,679
Debt Service Expense																	
Principal/Interest	-	-	-	-	122,513	-	-	-	184,916	-	-	307,429		-	-	39,800	347,229
County Treasurer and Trustee Fees	-	-	-	-	15,533	-	-	-	-	-	-	15,533		-	-	-	15,533
Total Debt Service Costs	-	-	-	-	138,046	-	-	-	184,916	-	-	322,962		-	-	39,800	362,762
Outflows (Expenses) Subtotal	4,159,712	48,036	-	46,672	267,694	723,344	1,741,311	88,803	956,750	126,091	242,447	7,336,602		1,412,412	97,087	1,928,470	10,774,572
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	439,238	-	11,207	-	20,172	104,707	106,350	-	88,778	-	-	770,452		45,355	-	12,468	828,275
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	439,238	-	11,207	-	20,172	104,707	106,350	-	88,778	-	-	770,452		45,355	-	12,468	828,275
Total Outflows	4,598,950	48,036	11,207	46,672	287,866	828,051	1,847,661	88,803	1,045,528	126,091	242,447	8,107,054		1,457,767	97,087	1,940,938	11,602,847
Net Budget Surplus (Deficit)	2,900,728	14,366	-	(11,604)	369,449	688,368	(754,592)	-	(19,384)	144,445	9,337	4,405,371		-	-	-	4,405,370
Outstanding Debt (end of previous year)	\$ -	\$ -	\$ -	\$ -	\$ 6,835,000	\$ -	\$ -	\$ -	\$ 11,881,789	\$ -	\$ -	\$ 18,716,789		\$ -	\$ -	\$ 2,140,000	\$ 20,856,789
* Total Personnel Expense - S&W and Benefits	2,615,821	-	-	-	62,377	260,636	235,196	-	217,948	-	203,866	3,595,844	51.27%	-	-	1,309,922	4,905,767