

2020 Financial Planning Management Summary* - Qtr 1

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds								Governmental Pass Through Funds Special Revenue Funds				
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 4,169,686	\$ -	\$ -	\$ -	\$ 131,444	\$ 747,155	\$ 573,389	\$ -	\$ 617,982	\$ 8,708	\$ 202,012	\$ 6,450,376		\$ 1,360,832	43,673	\$ 1,091,281	\$ 8,946,162
Debt Service Income																	
Property Tax (Income)	-	-	5,229	-	228,463	-	-	-	-	-	-	233,692		-	-	-	233,692
Other Income	-	-	-	-	1,110	-	-	-	1,187	-	-	2,297		-	-	-	2,297
Total Debt Service Income	-	-	5,229	-	229,573	-	-	-	1,187	-	-	235,989		-	-	-	235,989
Inflow Subtotal (Revenues)	4,169,686	-	5,229	-	361,017	747,155	573,389	-	619,169	8,708	202,012	6,686,365		1,360,832	43,673	1,091,281	9,182,151
Other Sources and Uses (Inflows)																	
Interfund Transfers In	211,564	62,402	-	-	-	-	-	-	-	221,163	-	495,129		-	-	-	495,129
Tax Fees	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Sale of Assets	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses (Inflows) Total	211,564	62,402	-	-	-	-	-	-	-	221,163	-	495,129		-	-	-	495,129
Total Inflows	4,381,250	62,402	5,229	-	361,017	747,155	573,389	-	619,169	229,871	202,012	7,181,495		1,360,832	43,673	1,091,281	9,677,280
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	286,704	-	-	-	-	286,704	7.85%	-	-	-	286,704
Consulting, Contract Labor, Professional Services	27,583	-	-	-	-	-	504	-	1,980	-	1,060	31,127	0.85%	-	-	21,805	52,932
Dues, Fees, and Licenses	75,805	-	-	-	12,604	9,244	5,265	32,223	36,786	22,720	-	194,647	5.33%	873	2,203	197,724	
Environmental/Community Projects	11,577	-	-	-	-	1,875	-	-	-	-	-	13,452	0.37%	-	-	-	13,452
Equipment and Vehicle Maintenance	65,550	-	-	-	-	3,239	26,315	-	405	-	-	95,509	2.62%	-	-	1,797	97,306
Fuel (Vehicles)	28,200	-	-	-	141	2,542	818	-	249	-	-	31,950	0.88%	-	-	801	32,751
Funding Support to Other Agencies/Programs	72,293	-	-	-	-	-	-	-	-	46,625	6,708	125,626	3.44%	618,210	42,799	-	786,635
Government Buildings and Facility Expense	54,090	-	-	-	11,710	333	3,429	-	61,494	5,400	9,592	146,048	4.00%	-	-	11,771	157,819
Information Technology	130,009	-	-	-	908	-	27,372	-	7,832	-	-	166,121	4.55%	-	-	7,742	173,863
Legal Services	73,023	-	-	-	-	2,527	-	-	20,303	-	-	95,853	2.63%	-	-	1,511	97,364
Marketing, Public Communications, and Regional Promotion	10,959	-	-	-	-	-	-	25,000	578	-	-	36,537	1.00%	703,831	-	-	740,368
Other Expenses	47,498	-	-	-	1,911	-	-	-	488	-	400	60,297	1.38%	-	-	6,858	57,155
* Salaries and Wages	750,939	-	-	-	19,834	76,768	66,125	-	67,424	-	-	83,383	1,064,473	29.16%	-	-	491,875
* Other Personnel Expense	441,577	-	-	-	11,331	41,700	36,186	-	36,117	-	-	39,572	606,483	16.61%	-	-	250,658
Property Insurance	119,691	-	-	-	-	21,000	3,675	-	56,000	-	-	200,366	5.49%	-	-	37,057	237,423
Road, Bridge, and Parking Lot Paving, Striping, and Repair	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	-	-	-	-
Supplies, Parts and Materials	33,736	-	-	-	798	10,702	6,282	-	25,459	-	2,449	79,426	2.18%	-	-	121,516	200,942
Travel, Education, and Conferences	14,183	-	-	-	-	-	100	-	1,257	-	(854)	14,696	0.40%	-	-	2,447	17,143
Utilities-W/S, Electric, Natural Gas, Internet, Communications	110,017	-	-	-	7,638	70,777	7,541	-	105,910	243	2,682	304,808	8.35%	-	-	117,917	422,725
Water/Sewer Service Delivery	-	-	-	-	-	106,340	-	-	-	-	-	106,340	2.91%	-	-	-	106,340
Total Expense	2,066,730	-	-	-	66,875	347,047	470,316	57,223	422,292	74,988	144,992	3,650,463	100.00%	1,322,041	43,673	1,075,958	6,092,136
Capital and Major Repairs	142	48,025	-	5,000	5,415	7,371	255,447	-	23,114	-	-	-		-	-	7,782	7,782
Debt Service Expense																	
Principal/Interest	-	-	-	-	-	-	-	-	91,953	-	-	91,953		-	-	-	91,953
County Treasurer and Trustee Fees	-	-	-	-	7,143	-	-	-	-	-	-	7,143		-	-	-	7,143
Total Debt Service Costs	-	-	-	-	7,143	-	-	-	91,953	-	-	99,096		-	-	-	99,096
Outflows (Expenses) Subtotal	2,066,872	48,025	-	5,000	79,433	354,418	725,763	57,223	537,359	74,988	144,992	3,749,559		1,322,041	43,673	1,083,740	6,199,014
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	283,565	-	5,229	-	10,086	52,353	53,175	-	44,389	-	-	448,797		38,791	-	7,541	495,129
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	283,565	-	5,229	-	10,086	52,353	53,175	-	44,389	-	-	448,797		38,791	-	7,541	495,129
Total Outflows	2,350,437	48,025	5,229	5,000	89,519	406,771	778,938	57,223	581,748	74,988	144,992	4,198,356		1,360,832	43,673	1,091,281	6,694,143
Net Budget Surplus (Deficit)	2,030,813	14,377	-	(5,000)	271,498	340,384	(205,549)	(57,223)	37,421	154,883	57,020	2,983,138		-	-	-	2,983,137
Outstanding Debt (end of previous year)	\$ -	\$ -	\$ -	\$ -	\$ 6,835,000	\$ -	\$ -	\$ -	\$ 11,881,789	\$ -	\$ -	\$ 18,716,789		\$ -	\$ -	\$ 2,140,000	\$ 20,856,789
* Total Personnel Expense - S&W and Benefits	1,192,516	-	-	-	31,165	118,468	102,311	-	103,541	-	122,955	1,670,956	45.77%	-	-	742,533	2,413,489