

TOWN OF MOUNTAIN VILLAGE  
TOWN COUNCIL REGULAR MEETING  
THURSDAY, SEPTEMBER 17, 2020, 8:30 AM  
TO BE HELD REMOTELY VIA ZOOM WEBINAR

AGENDA **REVISED**  
[https://zoom.us/webinar/register/WN\\_sfow2JQIQH6iMn5BsJBQfA](https://zoom.us/webinar/register/WN_sfow2JQIQH6iMn5BsJBQfA)  
(see login details below)

Updated 9/15/2020

	Time	Min	Presenter	Type	
1.	8:30				Call to Order
2.	8:30	30		Legal	Executive Session for the Purpose of Negotiations Pursuant to C.R.S. 24-6-402(4)e a. Legal Representation Discussion
3.	9:00	5			Public Comment on Non-Agenda Items
4.	9:05	30	Caton Benitez Montgomery	Action	Consideration of Selection of a Legal Firm for Town Representation and Authorization for the Mayor, Mayor Pro-Tem and Town Manager to Negotiate a Contract for Execution by the Mayor
5.	9:35	5	Lambert	Action	Consideration of an Appointments to the Green Team Committee: a. One Resident Seat for a Two-Year Term b. One Telluride Mountain Village Owners Association (TMVOA) Representative for a Three-Year Term c. One Telluride Ski & Golf (TSG) Representative for a Three-Year Term
6.	9:40	10	Dohnal	Informational Action	Business Development Advisory Committee (BDAC) Update a. Phase Two of Winter Plaza Enhancement Budget Discussion
7.	9:50	60	Swain	Informational Action	Finance: a. Presentation of the August 30, 2020 Business & Government Activity Report (BAGAR) b. COVID-19 Revenue Update c. July 31, 2020 Financials d. 2021 Budget Discussion e. 2014 Parking Bonds Refinance Proposal
8.	10:50	10	Soukup	Action	Consideration of Approval for the Town to Enter into a Five-Year Contract with Resort Internet to Provide TV Programming
9.	11:00	20	Miller	Work Session	Discussion Regarding a Development Proposal for Lot 30, to Develop 17 Condominium Density Units and 2 Employee Condominium Density Units
10.	11:20	15	Miller	Action <i>Quasi-Judicial</i>	Consideration of a Resolution to Approve a Minor Scale Subdivision Replatting Lots 346 and 347R into Lots 346R and 347R Pursuant to CDC Section 17.4.13.E.2
11.	11:35	10	Montgomery Mahoney	Work Session	Discussion Regarding Purchase and Terms for the Resale of Two Deed Restricted Units: a. Castellina Unit E b. Cassidy Ridge Unit D-202
12.	11:45	10	Haynes Carson Adamson Kjome	Informational	Village Court Apartments (VCA) Update
13.	11:55	10	Katz Montgomery	Informational	Staff Reports: a. Mountain Munchkins b. Town Manager
14.	12:05	20	Town Council	Informational	Council Boards and Commissions Updates 1. Telluride Tourism Board – Berry 2. Colorado Flights Alliance – Gilbride 3. Transportation & Parking – Benitez/Duprey

					4. Budget & Finance Committee – Gilbride/Duprey 5. Gondola Committee – Caton/Berry 6. Colorado Communities for Climate Action – Berry 7. San Miguel Authority for Regional Transportation (SMART) –Caton/Prohaska 8. Eco Action Partners – Berry/Prohaska 9. Telluride Historical Museum – Prohaska 10. Telluride Conference Center – Gilbride/Binder 11. Alliance for Inclusion – Binder 12. Green Team Committee – Berry/Prohaska 13. Business Development Advisory Committee – Caton/Benitez 14. Mayor’s Update – Benitez
15.	12:25	5		Informational	Other Business
16.	12:30				Adjourn

Please note that times are approximate and subject to change.

SJ  
9/03/2020

You are invited to a Zoom webinar.  
When: Sep 17, 2020 08:30 AM Mountain Time (US and Canada)  
Topic: September 17, 2020 Regular Town Council Meeting

Register in advance for this webinar:

[https://zoom.us/webinar/register/WN\\_sfow2JQIQH6iMn5BsJBQfA](https://zoom.us/webinar/register/WN_sfow2JQIQH6iMn5BsJBQfA)

After registering, you will receive a confirmation email containing information about joining the webinar.

**Public Comment Policy:**

- The Town Council will take your comments during all virtual Town Council meetings through the zoom conference app for items proper to receive public comment via the written comment feature on zoom.
- Please do not comment until the presiding officer opens the agenda item to public comment. Public comments submitted outside of the proper time may not be considered.
- All those wishing to give public comment must identify their full name and affiliation, if any, to the Town of Mountain Village.
- Please keep your comments as brief and succinct as possible as they will be read aloud at the meeting. Please refrain from repeating what has already been said by others in the interest of time. You may simply state that you agree with a previous speaker’s comments.
- Commenters shall refrain from personal attacks and maintain a civil tone while giving public comment.

**STAFF MEMO:**

**Agenda Item # 5**

TO:	Town Council
FROM:	Christina Lambert, Senior Deputy Town Clerk
FOR:	Town Council Meeting of September 17, 2020
DATE:	September 10, 2020
RE:	Consideration of Approval of Green Team Committee Member Appointments

**FROM THE GREEN TEAM COMMITTEE BYLAWS:**

**Section 1. Appointments.**

- A. The Committee shall consist of no less than seven members and one (1) alternate seat, each of whom shall be appointed by Town Council and reflect the following membership:
  - 1. Two Councilors
  - 2. Two Residents of the Town. Residents are defined as any person who maintains his or her principal residence within the Town, to which he or she intends to return whenever absent
  - 3. One member of the Telluride Ski & Golf Company (TSG)
  - 4. One member of Telluride Mountain Village Owners Association (TMVOA)
  - 5. One at large member
  - 6. One at large alternate seat
  
- B. Town Council may interview all candidates prior to appointing the Committee as an action at any regular or special meeting.

**Section 3. Term.** Committee members shall serve for two years and three years as follows:

One Council member, one at large member, one resident, and one at large alternate seat shall serve two-year terms. One Council member, one resident, the TSG representative and the TMVOA representatives shall serve three-year terms

**OVERVIEW:**

These are the current members of the Green Team Committee:

<b>Members</b>	<b>Position</b>	<b>Appointed</b>	
Marti Prohaska	Town Council	Jul-19	Jul-22
Patrick Berry	Town Council	Jul-19	Jul-21
Jonathan Greenspan Vice Chair	Resident	Sep-17	Sep-20
Cath Jett, Chair	Resident	Sep-19	Sep-21
Jeff Proteau	TSG	Sep-17	Sep-20
Heidi Stenhammer	TMVOA	Oct-18	Sep-20
Mike Follen	At Large	Sep-19	Sep-21
Christina Lambert	Staff - support		
Zoe Dohnal	Staff - support		
Inga Johansson	At Large Alternate	Jan-20	Jan-22

Scheduled for appointment at the September 17 Town Council meeting is one resident seat, one TSG seat and one TMVOA seat.

Applicants:

- Jonathan Greenspan (current member)- Resident Seat
- Kevin Pisters- Resident Seat
- Heather Knox- TMVOA Seat
- Marla Meridith- TMVOA Seat
- Erin Kress- TSG Seat

The Green Team Committee provided the following appointment recommendations to Town Council:

- Jonathan Greenspan- Resident Seat
- Marla Meridith- TMVOA Seat
- Erin Kress- TSG Seat

**RECOMMENDED MOTIONS:**

Motion to appoint\_\_\_\_\_ to a resident seat on the Green Team Committee for a two-year term.

Motion to appoint\_\_\_\_\_ to a Telluride Mountain Village Owners Association (TMVOA) seat on the Green Team Committee for a three-year term.

Motion to appoint\_\_\_\_\_ to a Telluride Ski & Golf (TSG) seat on the Green Team Committee for a three-year term.

From: [jg@sunrisetelluride.com](mailto:jg@sunrisetelluride.com) <[jg@sunrisetelluride.com](mailto:jg@sunrisetelluride.com)>  
Sent: Saturday, August 8, 2020 2:38 PM  
To: Susan Johnston <[SJohnston@mtnvillage.org](mailto:SJohnston@mtnvillage.org)>  
Subject: Green Team bio

To the honorable Mtn Village Town Council

I have been on the Green Team committee for the last 3-4 years since its inception. Im a resident of the Mountain Village for approx. 16 years but have been living in the region for 31 years. I have been a Mtn Village Town Councilor, Metro district director and on the TMVOA board in many different capacities including Mayor pro tem for four years, and commercial rep for TMVOA as well as residential rep while being president for two of those years. Fourteen years in total.

I just had my 19 Th. anniversary with the Telluride Volunteer fire department and will be continuing for as long as I can. I was part of the group that created our zero waste action plan back in 2008. After that plan was built there were three years of meetings to plan for a zero waste program. I am also on the Ecology Commision of the Town of Telluride and the Western Slope Recycling Committee for Colorado. Currently I'm working with the state house of Colorado and the governors office to put a ban in place for certain types of plastics. Im on the Recycle Colorado policy committee that sets the policy for the next legislative session to set laws to increase recycle rates and landfill diversion in rural ,resort and large municipalities.

I have owned and operated the local zero waste center for almost 20 years and specialized in composting green and brown feed stock, end use markets for materials collected, bio mass, and many other aspects landfill diversion. All of this and more affect our carbon footprint, waste stream systems, and being responsible for our import and export of all that comes to our valley. Im a member or have been involved with many organizations related to all above including National Recycling Coalition, Colorado Recycles, USFS forest planning and trails committee to just name a few.

I also participate in most trade shows and educational seminars. I have my certification for zero waste and composting that are national certifications.

Thx from Jonathan Greenspan  
2 Spring Creek dr  
Mtn Village CO

Hello there!

I apologize for the late submission for consideration of the Mountain Village Green Team Committee! I had mixed up the dates in my head by mistake. Nonetheless I'd love to reach out and put my name in the hat as I believe I could bring a very interesting perspective to the team!

An executive summary of my qualifications would be as follows:

I am a 27-year-old, full time resident of Mountain Village having moved here in December of 2019. I have an avid passion for wildlife of all shapes and sizes. During my free time, you can find me fly fishing on the San Miguel River, hiking the various trails around the San Juan Mountains with my two dogs, collecting naturally shed deer/elk antlers, or tending to my bird houses (and bat houses!). The rest of my time is spent making live edge tables with epoxy fillings for my small woodworking business.

I graduated from Rice University in 2017 with degrees in both Ecology and Business. While at Rice, I founded the Rice Wildlife Conservation Corps, a new organization devoted to protecting and advocating for wildlife across Texas and the United States as a whole. During my time at Rice I was also first given the opportunity to work with wolves and wolf-dog hybrids during alternative spring break trips that I organized to a sanctuary near Rye, Colorado (Note: It is not easy to convince university administration that this is in fact safe, and a good idea!).

Following my time at Rice, I interned for the Texas Wolf Dog Project, a non-profit with the mission of rescuing wolf-dog hybrids from being euthanized in shelters across Texas and America. It was a truly amazing and fulfilling time period in my life. However, when the opportunity to move to Mountain Village came to fruition, I simply could not pass up the opportunity to move here! Since moving to Colorado, I have been working closely with the Rocky Mountain Wolf Action Fund group to help bring wolves back to Colorado via Proposition 114 in November's upcoming election. This has also gained me numerous contacts in the ecological field here in Colorado, which I have used to gain a better understanding of the natural world and the challenges it faces here.

As soon as I saw the posting for the Mountain Village Green Team Committee, I knew I had to be a part of it. I believe I could bring a number of fresh perspectives as a new resident, as some environmental issues become more apparent to me as I am living in an entirely new environment.

Some of the main issues I've noticed are:

- Bird-window collisions
- Improper Bear Interactions (with a focus on education)
- Not respecting the mountain while in use (refuse left up on the mountain).
- Could we organize a community clean-up of the ski area over the summer? I've found some crazy stuff up there!

Another idea I've contemplated would be a community newsletter, perhaps a little brochure, distributed monthly that would highlight specific wildlife found in and around Mountain Village. I think a little education could go a long way! We could also include wildlife watching tips, how to interact with wildlife if/when you encounter it, or pictures submitted by the community of the incredible wildlife that can be found in and around our incredible town.

I would be humbled for the opportunity to be considered for this committee. Additionally, I have attached a copy of my résumé. In the interest of time, it is not currently updated within the past few months. The only additional items would be my work (Supervisor at Telluride Sports, Gondola Plaza), and my work with the Rocky Mountain Wolf Action Fund.

I truly believe I could bring a fresh perspective to the Committee and hope that I will have the chance to be considered!

Regardless of whether I am on the Committee or not, I look forward to keeping up with the Mountain Village Green Team Committee's happenings! It's exciting to see an organization like that in such a small community. It shows that we are really rounding the corner in an environmentally positive direction!

Thank you for your consideration and I look forward to hearing from you soon!

-Kevin Pisters-

Rice University Class of 2017

[Kwj.Pisters@mac.com](mailto:Kwj.Pisters@mac.com)

832-752-8067

PS, I have attached two pictures of a few of the wolf-dog hybrids I have had the pleasure to work with! Truly incredible animals (but very challenging as pets!).

# Kevin W.J. Pisters

166 Country Club Drive. Telluride, Colorado. 81435.

(832) 752-8067 • Kwj.pisters@mac.com

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**Summary:** Kevin is a recent graduate from a top 15 U.S. University. He is a self-starter, small business owner, and is extremely passionate about outdoor recreation, environmental conservation, wildlife conservation, and providing positive customer service experiences. Kevin has excellent people skills, a great attitude, is physically fit, is skilled in photography, and working with his hands in either an outdoor or indoor environment. He has strong work ethic, great communication and business skills, and has extremely high potential. Additionally, he is adept at problem solving with the ability at teaching himself new skills to solve unforeseen problems.

## Education

**Rice University**  
Houston, TX  
Fall 2013 – Spring 2017

Major: Ecology and Evolutionary Biology  
Minors: Business and Finance  
Environmental Studies and Sustainability

**University of Vermont: Honors College**  
Burlington, Vermont  
Fall 2012 - Spring 2013

Major: Business Management

## Skills/Abilities

- Proficient in Rental Client, POS, and Close in
- Extremely personable, diverse background, able to work well individually or in a team.
- Works well outdoors, avid hiker, nature lover, lifelong skier & adventure outdoorsman.
- Project management, organizational start ups, and team-based leadership/collaboration
- Basic carpentry skills, and experience maintaining grounds, trails, outdoor spaces.
- Photography and videography (including aerial photography).
- Microsoft Office, Excel, PowerPoint, and Adobe.

## Work and Volunteer Experience

### **Telluride Sports: Cashier and Rental Technician**

*Telluride Sports Gondola Plaza, Telluride, Colorado.*

- Cashier and rental tech at Telluride Sports' premier rental location
  - Excels at providing guests with the experience of a lifetime, excellent customer service skills.
  - Rapidly gained knowledge and proficiency in computer programs associated with job.

### **Small Business Owner/Founder: Twisted Tails Woodworking**

*Houston, Texas / Toronto, Ontario. 10 hrs/day, 4-5 days/week*

May 2017 – Present

- Started own woodworking business involving custom live edge furniture with epoxy finishes.
  - Learned intricacies of managing and running all aspects of small business. Manages all finances, sales, marketing, builds, and delivery.
  - Basic carpentry skills, experience with a wide array of hand and power tools.

### **Lead Intern / Tour Guide**

*Texas Wolf-Dog Project & Rescue, Montgomery, Texas. 7-8 hrs/day, 3-4 days/week*

January 2019 – Present

- Intern charged with spearheading enclosure improvements, fundraising, social media content, and grounds keeping.
  - Responsible for leading tours, engaging with visitors, animal care/husbandry, and enclosure maintenance.
  - Lead project design, creative thinker charged with making most of resources around facility.

### **Rice Wildlife Conservation Corps (RWCC): President & Founder**

*Rice University, Houston, Texas 2 hrs/day, 7 days/week*

August 2015 – May 2017

- President and founder member of RWCC, now boasts 60+ members.
  - Founder a brand new on-campus organization: Drafted constitution, appointed executive cabinet.
  - Tasked with securing proper documentation, fundraising, faculty endorsement, targeted social media campaigns.

### **Rice Environmental Society Board Member**

*Rice University, Houston, Texas*

August 2015 – May 2017

- Senior voting member / Campus wide sustainability representative
  - Voted on campus wide sustainability initiatives, including bringing a city-wide bike share program to campus.
  - Developed skills to bring together student goals with university administration policies.

### **Alternative Spring Break Coordinator (2 Years)**

*Mission: Wolf, Wolf and Wolf-Dog Sanctuary, Westcliffe, Colorado*

September 2015 – March 2017

- One of two lead coordinators/financial moderators of 15-member trip to a remote wolf sanctuary in Colorado.
  - Head logistical analyst for the financial and logistical planning, including securing funding, rental cars, supplies.
  - Tasked with maintaining trip records and excel spreadsheets of financial information.

### **Volunteerism**

- Woodlands Wildlife Sanctuary, Summer 2016.
  - Head animal caretaker / environmental analyst.
- Rice Freshman Orientation Week Advisor, Fall 2015
  - Lead advisor for incoming freshman and transfer students.
- Rice Mentors, Fall 2013-Spring 2014.
  - Tutored students at inner city elementary schools twice a week.

### **Extracurricular Activities/Interest**

- Avid outdoorsman, Skier, fisherman, hiker, mountain biker, camper, dedicated dog father
- Freelance Photographer.
- Rice University Varsity Cheerleading
- Environmental Conservationist.
- Fitness Enthusiast
  - Former personal trainer
- World Traveler
  - 20 countries visited on every continent (excluding Antarctica)
- Rice R.O.P.E. (Rice Outdoor Programs and Education)
  - Group leader and member

References will be provided upon request.

**HEATHER KNOX**

**PO BOX 2441, TELLURIDE, CO 81435 | 970.729.3362 | HKNOX9500@GMAIL.COM**

CURRENT PROJECTS

**Composting & Waste Reduction Proposal for Town of Mountain Village Farm to Community Program and Village Court Apartments**  
*Currently developing a plan in partnership with the Fresh Food Hub out of Norwood, CO for waste reduction and composting services for the Town of Mountain Village's Farm to Community Food Program. The proposed plan achieves the directive from MV Town Council to expand composting services, and it brings valuable organic matter to the farmers that grow the food for the program.*

**Recycle Colorado Western Slope Council Member since inception** **2019 – CURRENT**  
*RCWS Council works together on the issues of recycling, composting and waste that impact our Western Slope haulers, recyclers and landfills. The council is celebrating its one-year anniversary this August.*

**Consulting, Grant Writing & Guidance for future EcoFuel Technology Business (converting waste plastic to energy)** **2019 – CURRENT**  
*Assisting with planning & budgeting for EcoFuel in preparation for writing, & submitting Grants in 2021 including Rural Economic Jump Start Grant for Montrose County, and a possible 2021 RREO Infrastructure Grant.*

**Colorado Department of Public Health & Environment: Pollution Prevention Advisory Board Assistance Committee** **2017 – CURRENT**  
*The Recycling Resources Economic Opportunity (RREO) Program provides funding that promotes economic development through the management of materials that would otherwise be landfilled. Funds are available to support recycling, composting, anaerobic digestion, source reduction, and beneficial use/reuse. Grants and rebates are overseen by the Pollution Prevention Advisory Board and its corresponding Assistance Committee. Since its inception in 2007, the program has awarded nearly \$25 million to businesses, local governments, nonprofit organizations, and schools and universities to help develop recycling infrastructure and promote sustainable behavior change in communities across Colorado. Committee consists of 13 individuals representing CDPHE, CO Energy Office, CO Economic Development Office, urban and rural municipalities, and non-profit organizations; committee meets monthly or bi-monthly.*

PREVIOUS EXPERIENCE

**EcoAction Partners: Executive Director** **Jan. 2014 – Dec. 2019**  
*Directs EcoAction Partners, the regional sustainability organization serving the towns of Telluride, Mountain Village, Ophir, Norwood, Ridgway and Ouray, and San Miguel and Ouray Counties*

Strategic Partnerships & Accomplishments:

- **Green Projects Grant Program:** 2018 – 2019 Created and developed Telluride Green Grants to measurably reduce greenhouse gas emissions through public and private energy reduction projects. The Green Grants were adopted by the Town of Telluride in 2018 and projects funded through 2019. All Telluride-specific marketing materials and implementation regulations were created by my team. Telluride Green Grants is a rolling annual program for energy reduction projects utilizing \$50K in Town of Telluride Energy Impact fees.
- **Composting for the Town of Ophir:** 2018 Secured State of Colorado Resource Recovery, Recycling, Economic Opportunity Mini-Grant for equipment & implementation of neighborhood composting program for the Town of Ophir, located at 9,700' elevation. The continued success of this program diverts & composts approx. 9,000+ pounds of food waste annually. Soil is used in the Ophir's Community Garden.
- **Established Partnership with Energy Outreach Colorado and San Miguel Power Association:** Implemented San Miguel Power Association's Income Qualified Weatherization Program (SMPA IQ) 2016 - 2020. SMPA IQ brings home weatherization services to low & mid-income families served by SMPA in San Miguel, Ouray, Montrose, Delores and San Juan counties. Black Hills Energy joined the program in 2019. The weatherization program is the precursor for the SMPA IQ Solar program, which provides solar panels to further off-set utility costs for low income. Since its inception in 2016, Energy Outreach Colorado, SMPA & Black Hills have provided over \$350K in funding for weatherization improvements to these needy homes.
- **Coordinated Twice/Year Electronics Recycling:** 2014 – 2019 Provided Regional electronics recycling services through a contractor for San Miguel County. San Miguel County and the Town of Telluride.
- **Proposed & Implemented San Miguel County Green Projects Grant Program (GPGP)** 2014 - 2015, utilizing a \$100K energy impact fee for local energy reduction projects. Developed application, marketing materials, grant analysis/scoring, facilitated grant committee, provided review materials, awarded grants, and handled follow-up. Matching grants awarded to 18 public and private entities for projects reducing carbon by 1.5M pounds over project lifespan.
- **Developed & Accomplished the Green Lights LED Program:** 2015 – 2019 with San Miguel Power Association and regional governments. Greenlights has allowed residents and businesses to purchase LED bulbs at up to 75% off by leveraging the SMPA LED light bulb rebate of up to 50% along with a government match. Through this regional program 15,500 LED bulbs were purchased and installed, reducing approximately 275 mt-CO2e of GHG emissions annually. The program served 9 regional governments in 2019.
- **Expanded Truth or Dare School Program:** 2014 - 2019 partnered with San Miguel Power Association and regional schools to reach seven regional school districts. This weeklong school program reduces energy and waste, and educates students on lasting sustainability habits.
- **Participant with the Sneffels Energy Board:** A regional sustainability group with SMPA and Black Hills Energy serving the governments of Telluride, Mountain Village, Norwood, Ophir, Ridgway, Ouray, and San Miguel and Ouray Counties, and citizen groups.
- **Compost, Recycling & Trash Services (CRT)** 2014 -2019: Served regional festivals including Mountain Film, Telluride Bluegrass Festival, 4<sup>th</sup> of July Celebration, The Ride, Blues and Brews, TMVOA Sunset Concerts, and more sorting Compost, Recycling & Waste.

**Heather Knox Consulting: Events, grants, & non-profit management consulting** **Sept – Dec 2013**  
 Clients include:

- Telluride Adaptive Sports Program, Grants Manager
- EcoAction Partners, Transition Manager & Interim Executive Director

**Telluride School District: Executive Director of the Michael D. Palm Theatre & Palm Arts****Aug 2007 – Sept 2013**

*Managed all aspects of the Michael D. Palm Theatre, a 30,000 square foot versatile performance facility with comfortable seating for 660, a 3,332 square foot stage, a full fly rail system with 38 line sets, 288 dimmed lighting circuits, performance sound equipment, and wide screen cinema with dual 35 mm projectors and a large format digital projector and surround sound, welcoming approximately 15,000+ annual visitors.*

**Highlights:**

- 2008 – Navigated the Palm Theatre through the culmination of a five-year \$100K annual funding commitment. Created a trustee program to provide \$30K in annual operating support. Developed new revenue streams for long term sustainability.
- 2009 – Directed the creation of a new 501c3 organization, **Palm Arts, Inc.** to facilitate donations, secure special event liquor sales, for greater event rental income and direct support of the Michael D. Palm Theatre. Rental income increase by 20% year over year.
- 2011 – Developed the business plan, pro forma, and implemented an after-school dance education program. Palm Arts Dance Program now offers a full array of dance classes (23+ per week) for students, preschool through 12th grade. Palm Arts Dance School provides more than 25% of the Palm Theatre's annual operating budget.
- 2013 – Created a Summer Dance Series to bring professional dance performances to Telluride in the summers. Series drew 1000+ attendees in two performances and engaged new sponsors and donors.

**Duties & Accomplishments:**

- Selected national and international talent for the Live at the Palm Series (5-8 performances per season). Coordinated with the Rocky Mountain Arts Consortium (RMAC) on routing opportunities for the artists selected. Negotiated performance contracts and executed commitments; oversaw event marketing and ticket sales. Managed a \$65-75K series budget; leveraged grant funds and sponsorship to maximize budget.
- Managed all event rentals for the 25+ groups who use the Palm theatre for 175 annual event days. Increased rental and services income by 30% over 3 years through new bookings, partnerships, and appropriately billing for services.
- Coordinated all aspects of the special event liquor license permitting process. Submitted event plans to the Board of Education for approval. Managed the liquor application process (applications, fees, postings, product purchases) and event-day staff management. TIPS Certified on safe liquor service practices. Liquor sales generate approximately \$20K annually for Palm Arts.
- Introduced risk-free digital programming (50+ events per year) to increase use of the Palm Theatre. Digital programming brought \$10K annually through earned income and fundraising program support.
- Provided professional oversight of the Palm Arts Dance School to ensure success; managed an annual budget of \$120K.
- Launched a capital campaign and managed the construction and budget (\$55K) for a dedicated dance studio.
- Researched and wrote grants for Michael D. Palm Theatre & Palm Arts. Increased grant funding by 70% from FY 2008 to FY 2013, despite an overall reduction in state, local and national grant funding available.
- Developed and managed the Palm Theatre's annual budget of \$300K. Created long and short term equipment, maintenance and capital repair/replacement plans.

**Town of Mountain Village****1995 - 2007****Director of Economic Development****October 2005 – September 2007**

*Directed all activities and operations of Economic Development in Mountain Village: developed and produced new and existing events, managed public relations and communications, coordinated destination marketing, directed guest services, provided economic analysis for strategic facility development and managed existing facilities.*

**Duties & Accomplishments:**

- Managed the 50+ personnel in the departments that collectively comprised the Economic Development Department: Guest Services, the Telluride Conference Center, Mountain Village Events, Marketing and Communications, and the proposed Mountain Village Adventure Center.
- Determined levels of staff, equipment and resources needed to effectively accomplish departmental services and programs. Assessed needs and strategically planned for the future of the various departments.
- Developed and implemented departmental operating and capital budgets of \$2.4 million annually.
- Developed a strategic grant process using Return on Investment Reports for Mountain Village Owners Association (now TMVOA) and the Town of Mountain Village; directed the grant process, which awarded \$640K in grant funding to more than 35 organizations (2006).
- Directed the development and production of 25+ Mountain Village signature events and more than 35 outside promoted events (2006).
- Developed and executed town-wide customer service strategy for all business license holders. Worked in conjunction with Telluride Ski and Golf Co. and the Telluride Tourism Board to implement initiatives.
- Managed communications and marketing to all Mountain Village stakeholders through newsletters, press releases, advertising, website design and content, surveys, and event and facility marketing.
- Implemented directives from Mountain Village Owners Association Board of Directors and Mountain Village Town Council, and handled special projects on behalf of the Town Manager.

**Director of the Telluride Conference Center** (Held concurrently with the Director of Economic Development position from 2005)**2002 - September 2007**

*Managed all aspects of the Telluride Conference Center, a 20,000+ square foot multi-use meeting and events facility with on-site audiovisual, catering and beverage service, which serves 10,000+ annual guests for conferences and events.*

**Duties & Accomplishments:**

- Reduced annual deficit by 82% from \$946K in 2001 to \$178K in 2006 through creative revenue generation and a reduction in overhead.
- Implemented in-house food & beverage service (2002-2003). Created policies and procedures to ensure high quality catering service; created policies and procedures to ensure the security of the liquor license, inventory, and cash revenue. F&B netted \$244K annually (2006).
- Managed all rental and event contracts for groups utilizing the facility.
- Developed and managed revenue and expense budgets of \$662K and \$840K respectively (2006).
- Hired and managed 30+ full time and part time staff.

- Created long and short term plans for facility upkeep, capital improvements, repair, replacement and maintenance.
- Standardized a consistent, high-quality customer experience for event coordinators and guests utilizing the facility.
- Worked closely with the Telluride Tourism Board on Telluride Conference Center marketing, advertising and Familiarization (FAM) Trips.
- Established a commission structure for lodging properties to incentivize group bookings.

EDUCATION

**El Pomar Non-Profit Executive Leadership Program**

**2013**

One of twenty Colorado executives selected by application for this certification

**The Colorado College Colorado Springs, CO**

**1990 – 1994**

Bachelor of Arts; Graduated with honors

REFERENCES AVAILABLE UPON REQUEST

**From:** [Marla Meridith](#)  
**To:** [Heidi Stenhammer](#)  
**Subject:** Green Team  
**Date:** Monday, August 10, 2020 1:06:22 PM

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Hello!

I would like to offer up my time and services to the Mountain Village Green Team. My name is Marla Meridith. I have been a full time resident in MV since 2012. This area means the world to me and I find it very beneficial for us to keep it as clean and pure as possible. With sustainable efforts I believe we can do this. Conservation is a hot topic everywhere these days and implementing conversation and awareness in our community is essential. Acting as a liaison between the Town and the community is something I could absolutely provide.

Please consider me to join the team.  
Thank you so very much,

Marla Meridith

**From:** [Marla Meridith](#)  
**To:** [Heidi Stenhammer](#)  
**Subject:** Green Team  
**Date:** Thursday, September 3, 2020 6:17:58 PM  
**Attachments:** [fb.png](#)  
[ln.png](#)  
[tt.png](#)  
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[it.png](#)

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Hi Heidi,

I wanted to share a bit more information on how I can offer my services to the Green Team and our community.

I'm especially interested in diving further into how we can best re-purpose our large levels of food scraps. Those coming from both residential properties and restaurants.

Through the years, I've observed very smart ways around the world demonstrating that certain food scraps and leftovers can be carefully treated and used for livestock.

With several rural communities surrounding us, it would be great to team up with farmers to donate food scraps that can easily be processed into safe food for farm animals, specifically swine.

Extra incentives would be potential tax deductions that can make the donations both cost effective and financially beneficial.

I can frontline the conversation with farmers and really help get this program off the ground, helping Mountain Village reach it's sustainable goals.

I will also help to create very user friendly systems for residents and the food service employees to best manage their scraps.

Thanks so much!  
Marla Meridith

**Marla Meridith**

**Lifestyle Blogger + Cookbook Author**

**M:** +1 970 708 8788

**E:** [marla@marlameridith.com](mailto:marla@marlameridith.com) | [marlameridith.com](http://marlameridith.com)

As seen on FOX, ABC, NBC, Sirius XM, Home & Family





# HIGH ALPINE CUISINE

Inspired Dishes from Extraordinary Mountain Escapes Around the World

MARLA MERIDITH

Founder of MarlaMeridith.com





**TOWN OF MOUNTAIN VILLAGE**

455 Mountain Village Blvd. Mountain Village, CO 81435  
(970) 369-8236

**TO:** Town of Mountain Village Town Council

**DATE:** September 10, 2020

**FROM:** Zoe Dohnal, Business Development and Sustainability Director

**RE:** BDAC update – Phase Two of Winter Plaza Enhancement

**Introduction**

- The Business Development Advisory Committee (BDAC) has formed the Winter Plaza Enhancements Subcommittee to ensure efficient execution of the proposed winter plaza enhancements. This subcommittee is working to develop the best plan to serve the needs of our businesses this winter while offering an investment toward the overall appeal of our plaza spaces.
- The Mountain Village summer enhancements have already proven to bring more vitality and reputability to the public plazas. BDAC wants to ensure we continue to provide a welcome respite to our locals and visitors alike this winter.
- Safety is our priority and as tents do not provide the proper infrastructure for our winter elements, it is important to provide patrons a reliable heaven.
- The Town will be partnering with TMVOA on the execution and cost of this project. We look to share the total budget 50/50.

**Attachments**

- a) Pop-Up Pavilion Renderings
- b) Private Gondola Dining Cabin Renderings

**Phase One: Private Gondola Dining Cabins**

- Six gondola car refurbishments are in production.
- To highlight this unique theme and provide more seating options, the Winter Plaza Enhancements Subcommittee has recognized 14 additional locations for a total of 20 refurbished gondola cabins to be available throughout the plazas.
- Inventory and production capabilities will allow for 8 cabins to be installed by Thanksgiving, 6 additional by December 1, and the final 6 cabins installed prior to Christmas.
- The Town and TMVOA will each contribute \$95,000 for the additional 14 cabins.

**Phase Two: Popup Pavilions**

- BDAC has shifted from the original concept dining structures due to cost, timeline, and design. The best use of funds, and to satisfy current needs, would be to work in a two-prong approach.
  - The first strategy is to invest in versatile yurts from Weatherport out of Delta, CO to be placed in the public plazas. This would offer a more expansive option for covered seating as well as future uses, such as pop-up vending, live music, etc. We anticipate investing in three 20'x20' yurt



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structures for the public, each entity will contribute \$40,000.00

- The second strategy is to work with our local restaurants and provide a renting program for additional weather port yurt structures to be used within their current plaza license agreement space. An application will be required to understand the needs of each businesses with an onsite walk-through. Once plan is approved, Town will provide a rental agreement for execution, including a monthly rental fee of \$500. Restaurants will work with Town staff to place and anchor each yurt within entities’ plaza license agreement space. We anticipate investing in four yurt structures for rent, each entity will contribute \$50,000.00

**Infrastructure Updates**

- The experience does not begin and end within the structures themselves. The overall look of our plazas is equally important. Each of these structures and gondola cabins will require power for lighting and heating. JD and team will work with contractors and in-house staff to execute the strategy for wiring and anchoring. We ask each entity to contribute \$65,000.00 for the necessary updates.

**Overview of the 2020 BDAC Stimulus Budget**

<b>BDAC Expense</b>	<b>2020 Budget</b>	<b>2020 Actuals</b>
Summer Village Center outdoor space enhancement	\$50,000.00	\$40,000.00
Marketing Assistance Fund	\$30,000.00	\$30,000.00
Customer Incentive Program	\$25,000.00	\$2,500.00
Heating Assistance Fund	\$35,000.00	\$35,000.00
Private Gondola Dining Cabins (First order = 6 cabins)	\$30,000.00	\$30,000.00
Private Gondola Dining Cabins (Second order = 14 cabins)	\$95,000.00	\$95,000.00
Pop-up Pavilions – Yurts (7)	\$90,000.00	\$90,000.00
Plaza Infrastructure Updates	\$65,000.00	\$65,000.00
<b>TOTAL</b>	<b>\$420,000.00</b>	<b>\$387,500.00</b>

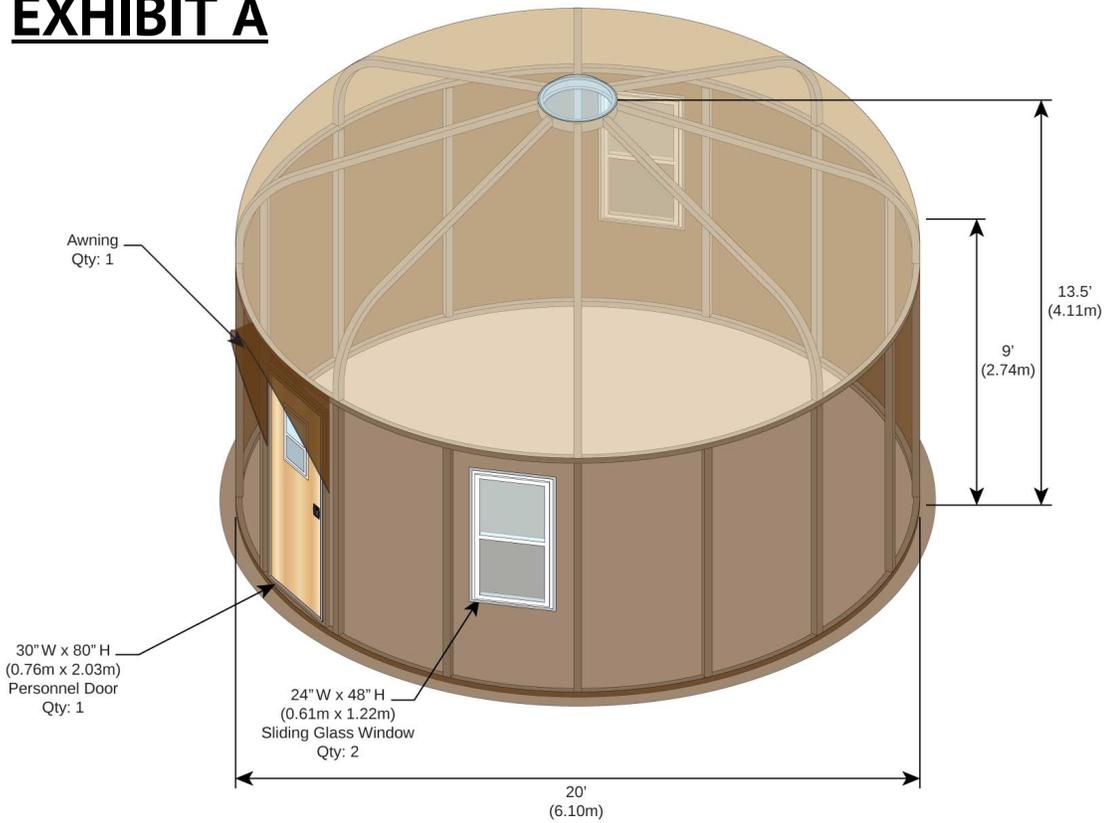
**Proposed Action**

Town Council hereby approves an additional \$250,000 to the BDAC stimulus budget for the winter plaza enhancement project.



**TOWN OF MOUNTAIN VILLAGE**  
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## EXHIBIT A





## EXHIBIT B

Fondue village  
Ocean House  
Rhode Island

Project built in part by  
THE GONDOLA SHOP

# VISION PLAZA PROJECT



THE  
GONDOLA  
SHOP BY SUNSHINE  
POLISHING

# VISION PLAZA PROJECT



 <b>Business and Government Activity Report</b> <b>For the month ending: August 31st</b>									
Activity	2020			2019			YTD or MTD Variance		
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %	
<b>Cable/Internet</b>									
<i>Reporting criteria is changing, prior period data not comparable, TV Sub loss - over the top (1), Move (6), VCA lease expired (17) - Internet Sub loss - move (14)</i>									
TV Residential Subscribers	636	NA		NA	NA		NA	NA	
TV Bulk Subscribers	508	NA		NA	NA		NA	NA	
TV Inactive Digital Subscribers	82	NA		NA	NA		NA	NA	
Cable Modem Residential Cable Modem Subscribers	958	NA		NA	NA		NA	NA	
Cable Modem Business Net Service Subscribers	37	NA		NA	NA		NA	NA	
Cable Modem Hospitality Subscribers	276	NA		NA	NA		NA	NA	
Dark Fiber Transport	7	NA		NA	NA		NA	NA	
Fiber Hospitality Subscribers	8	NA		NA	NA		NA	NA	
Fiber Residential Subscribers	136	NA		NA	NA		NA	NA	
Phone Subscribers	79	(2)		97	0		(18)	-18.56%	
<b>Village Court Apartments</b>									
Occupancy Rate	%	100.00%	0.00%	99.43%	99.09%	-0.46%	99.26%	0.17%	0.2%
# Vacated Units		2	0	17	1	0	11	6	54.5%
# Work Orders Completed		29	1	193	23	7	267	(74)	-27.7%
# on Waiting List		225	35		192	10		25	13.0%
<b>Public Works</b>									
<i>The increase in service calls is due to an increase in number of UNCC line locates we have due to the fiber project</i>									
Service Calls		1,490	332	6,863	569	25	2,829	4,034	142.6%
Truck Rolls		824	126	2,531	na	NA	na	NA	NA
Snow Fall	Inches	0	0	142	0	0	272	(130)	-47.8%
Snow Removal - Streets & Prkg Lots	Hours	0	0	2,528	0	0	3,473	(945)	-27.2%
Roadway Maintenance	Hours	107	5	633	821	163	902	(269)	-29.8%
Water Billed Consumption	Gal.	22,612,000	534,000	112,696,000	24,230,000	(27,000)	154,595,000	(41,899,000)	-27.1%
Sewage Treatment	Gal.	7,922,000	(5,861,000)	83,998,000	9,435,000	(2,192,000)	74,051,000	9,947,000	13.4%
<b>Child Development Fund</b>									
# Infants Actual Occupancy		3.71	(0.74)		5.05	0.14		(1.34)	-26.6%
# Toddlers Actual Occupancy		11.29	4.62		14.72	1.05		(3.43)	-23.3%
# Preschoolers Actual Occupancy		13.76	1.54		16.04	(1.14)		(2.28)	-14.2%
<b>Transportation and Parking</b>									
<i>2019 special event parking was \$113,583</i>									
GPG (noon snapshot)		6,070	(282)	43,602	6,556	(1,441)	57,462	(13,860)	-24.1%
GPG Parking Utilization (% of total # of spaces occupied)		42.6%	-1.90%	39.0%	46.00%	-10.10%	51.4%	-12.4%	-24.1%
HPG (noon snapshot)		1,424	(82)	9,151	1,027	(373)	11,316	(2,165)	-19.1%
HPG Parking Utilization (% of total # of spaces occupied)		43.3%	-2.50%	35.5%	31.30%	-11.30%	43.9%	-8.4%	-19.1%
Total Parking (noon snapshot)		10,717	(393)	75,872	10,833	(2,157)	97,852	(21,980)	-22.5%
Parking Utilization (% of total # of spaces occupied)		42.7%	-1.60%	38.6%	43.20%	-8.60%	49.8%	-11.2%	-22.5%
Paid Parking Revenues		\$61,288	\$12,089	\$244,919	\$41,219	(\$24,745)	\$402,092	(\$157,173)	-39.1%
Bus Routes	# of Passengers	2,553	184	9,547	10,813	(2,315)	46,660	(37,113)	-79.5%
Employee Shuttle	# of Passengers	0	0	3,598	1,410	(65)	11,306	(7,708)	-68.2%
Employee Shuttle Utilization Rate	%	0.00%	0.00%	47.0%	52.90%	3.70%	53.1%	-6.10%	-11.5%
Inbound (Vehicle) Traffic (Entrance)	# of Cars	86,786	(4,285)	505,081	79,990	(11,086)	539,301	(34,220)	-6.3%
<small>part time ee's: Council (7), Judge (1), Child Care (5) seasonal ee's: Gondola Ops new hires: 1 Planner 1 9 Gondola Ops terms: Gondola Ops, Child Care Assistant (Infant) reason for terms: 1 quit w/no notice, 1 involuntary termination, 4 personal/family, 1 moved</small>									
<b>Human Resources</b>									
FT Year Round Head Count		78	0		83	(1)		(5)	-6.0%
Seasonal Head Count (FT & PT)		0	0		5	2		(5)	-100.0%
PT Year Round Head Count		13	(3)		19	(2)		(6)	-31.6%
Gondola FT YR, Seasonal, PT YR Head Count		59	1		54	(5)		5	9.3%
Total Employees		150	(2)		161	(6)		(11)	-6.8%
Gondola Overtime Paid	Hours	250	(11)	1,802	493	280	2951	(1,149)	-38.9%
Other Employee Overtime Paid		83	(20)	535	114	(28)	757	(223)	-29.4%
# New Hires	Total New Hires	10	(4)	24	12	3	67	(43)	-64.2%
# Terminations		7	(8)	23	14	9	64	(41)	-64.1%
# Workmen Comp Claims		1	1	1	2	0	13	(12)	-92.3%
Workmen Comp Claims Costs		\$0	(\$159)	\$2,609	\$994	\$992	\$10,012	(\$7,403)	-73.9%
Number of Reported Injuries		1	0	4	2	(389)	15	(11)	-73.3%
<b>Marketing &amp; Business Development</b>									
<i>Town hosted meetings include Zoom meetings due to COVID-19</i>									
Town Hosted Meetings		10	(1)	90	4	0	29	61	210.3%
Email Correspondence Sent		23	3	130	29	(3)	142	(12)	-8.5%
E-mail List	#	7,564	(318)		6,898	101		666	9.7%
Ready-Op Subscribers		1,939	(46)		na	NA		NA	NA
News Articles		17	2	159	20	8	84	75	89.3%
Press Releases Sent		1	(1)	21	3	(8)	42	(21)	-50.0%
<b>Gondola and RETA</b>									
<i>Current RETA revenues are unaudited, the gondola/chondola was shut down about Mid-March through Mid-June</i>									
Gondola	# of Passengers	315,328	(50,161)	1,736,290	355,385	(116,084)	2,381,545	(645,255)	-27.1%
Chondola	# of Passengers	0	0	80,532	0	0	102,140	(21,608)	-21.2%
RETA fees collected by TMVOA		\$ 1,680,198	\$ 961,131	\$ 4,509,228	\$ 755,715	\$ 290,355	\$ 3,248,220	\$1,261,008	38.8%
<b>Recreation</b>									
<i>Summer = May 1 - Oct 31 - Current Information not available due to personnel furloughs</i>									
Adventure Rock Registrations		na	NA	na	463	(385)	1440	NA	NA
Dis Golf Registrations		na	NA	na	742	(195)	1896	NA	NA



**Business and Government Activity Report**  
**For the month ending: August 31st**

Activity	2020			2019			YTD or MTD Variance	
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %
Platform Tennis Registrations	na	NA	64	16	(2)	219	(155)	-70.8%

**Police**

Calls for Service	#	470	127	2,574	379	(19)	2,804	(230)	-8.2%
Investigations	#	15	0	97	12	(5)	117	(20)	-17.1%
Alarms	#	19	(6)	170	26	1	243	(73)	-30.0%
Arrests	#	0	0	14	6	(2)	28	(14)	-50.0%
Summons	#	0	(1)	9	3	2	30	(21)	-70.0%
Traffic Contacts	#	14	6	97	20	(7)	156	(59)	-37.8%
Traffic Tickets Written	#	4	3	17	9	4	33	(16)	-48.5%
Parking Tickets Written	#	451	156	1,670	266	(229)	2,777	(1,107)	-39.9%
Administrative Dismissals	#	3	3	17	4	(1)	36	(19)	-52.8%

**Building/Planning**

Community Development Revenues	\$131,166	(\$702,754)	\$1,182,226	\$558,940	\$516,407	\$863,671	\$318,554	36.9%
# Permits Issued	38	1	250	42	7	258	(8)	-3.1%
Valuation of Mtn Village Remodel/New/Additions Permits	\$4,183,158	(\$25,967,300)	\$38,924,604	\$19,666,000	\$18,749,036	\$27,038,606	\$11,885,998	44.0%
Valuation Mtn Village Electric/Plumbing/Other Permits	\$164,136	\$150,636	\$2,000,544	\$756,014	\$649,314	\$1,826,232	\$174,312	9.5%
Valuation Telluride Electric/Plumbing Permits	\$136,560	(\$280,042)	\$1,756,017	\$162,900	(\$329,425)	\$2,451,051	(\$695,034)	-28.4%
# Inspections Completed	440	50	2,222	420	62	2,479	(257)	-10.4%
# Design Review/Zoning Agenda Items	15	9	89	16	2	92	(3)	-3.3%
# Staff Review Approvals	40	9	229	24	10	102	127	124.5%

**Plaza Services**

Snow Removal Plaza	Hours	0	0	976	0	0	2,236.3	(1,261)	-56.4%
Plaza Maintenance	Hours	424	283	2206	382	66	2665	(460)	-17.2%
Lawn Care	Hours	110	39	462	348	26	1239	(777)	-62.7%
Plant Care	Hours	325	44	1148	428	(33)	1742	(594)	-34.1%
Irrigation	Hours	114	43	548	146	(104)	575	(26)	-4.6%
TMV Trash Collection	Hours	128	4	734	124	(1)	823	(89)	-10.8%
Christmas Decorations	Hours	8	1	521	20	20	681	(160)	-23.4%
Residential Trash	Pound	26400	NA	184,125	33,750	10,050	197100	(12,975)	-6.6%
Residential Recycle	Pound	40598	NA	246,872	45,499	14,031	288275	(41,403)	-14.4%
Diversion Rate	%	60.60%	NA	57.28%	57.41%	0.37%	59.39%	-2.11%	-3.6%

**Vehicle Maintenance**

# Preventive Maintenance Performed	13	(9)	165	18	5	139	26	18.7%
# Repairs Completed	25	7	167	33	8	168	(1)	-0.6%
Special Projects	1	(1)	11	7	5	33	(22)	-66.7%
# Roadside Assists	0	0	1	1	0	3	(2)	-66.7%

**Finance**

# Other Business Licenses Issued	16	(2)	1,016	36	13	938	78	8.3%
# Privately Licensed Rentals	0	(1)	71	0	(1)	72	(1)	-1.4%
# Property Management Licensed Rentals	2	(1)	427	9	3	416	11	2.6%
# Unique VRBO Property Advertisements Listings for MV	456	5	17,431	416	8	17,366	40	9.6%
# Paperless Billing Accts (total paperless customers)	1,125	(6)	17,431	1,034	(23)	17,366	91	8.8%
# of TMV AR Bills Processed	2,382	189	17,431	2,190	(7)	17,366	65	0.4%

Accounts Receivable					General Fund Investment Activity					
	TMV Operating Receivables (includes Gondola funding)		Utilities - Broadband and Water/Sewer		VCA - Village Court Apartments					
Current	\$877,358	99.9%	\$508,810	87.5%	\$0	0.0%	Change in Value (Month) (\$1,006,349)			
30+ Days	1	0.0%	41,452	7.1%	500	6.2%	Ending Balance \$9,010,362			
60+ Days	264	0.0%	19,351	3.3%	210	2.6%	Investment Income (Month) \$9,806			
90+ Days	-	0.0%	7,731	1.3%	-	0.0%	Portfolio Yield 0.86%			
over 120 days	907	0.1%	3,922	0.7%	7,411	91.3%	Yield Change (Month) -0.25%			
Total	\$ 878,530	100.0%	\$ 581,266	100.0%	\$ 8,121	100.0%				
	Other Billings - CDF, Construction Parking		Total All AR		Change Since Last Month - Increase (Decrease) in AR		Other Statistics			
Current	\$20,327	59.9%	\$ 1,406,495	93.6%	\$344,004	96.0%	Population (estimated) 1,434			
30+ Days	8,465	24.9%	50,418	3.4%	2,247	0.6%	(Active) Registered Voters 871			
60+ Days	2,626	7.7%	22,451	1.5%	13,123	3.7%	Property Valuation 314,681,000			
90+ Days	508	1.5%	8,239	0.5%	(9,101)	-2.5%				
over 120 days	2,031	6.0%	14,271	1.0%	8,061	2.2%				
Total	\$ 33,957	100.0%	\$ 1,501,874	100.0%	\$ 358,334	100.0%				

Shortfall Analytics as of August 31, 2020 (4)

Agenda Item 7b

	Adopted Budget Dec-19	Reforecasted Mar-20	Reflects actuals Aug-20	+/- Reforecasted March to Adopted	+/- Reforecasted March to Adopted	+/- Reflects actuals to Adopted	+/- Reflects actuals to Adopted	Difference
January	\$ 2,012,500	\$ 2,255,483	\$ 2,261,958	\$ 242,983	12.07%	\$ 249,458	12.40%	0.32%
February	\$ 3,185,752	\$ 2,882,173	\$ 2,947,867	\$ (303,579)	-9.53%	\$ (237,885)	-7.47%	2.06%
March	\$ 2,463,242	\$ 2,123,739	\$ 1,942,121	\$ (339,503)	-13.78%	\$ (521,121)	-21.16%	-7.37%
April (1)	\$ 2,658,043	\$ 2,286,987	\$ 2,221,671	\$ (371,056)	-13.96%	\$ (436,372)	-16.42%	-2.46%
May	\$ 1,424,028	\$ 1,153,810	\$ 1,257,970	\$ (270,218)	-18.98%	\$ (166,058)	-11.66%	7.31%
June	\$ 2,020,940	\$ 1,440,310	\$ 1,823,180	\$ (580,630)	-28.73%	\$ (197,760)	-9.79%	18.95%
July	\$ 1,809,041	\$ 1,219,913	\$ 2,538,119	\$ (589,128)	-32.57%	\$ 729,078	40.30%	72.87%
August	\$ 1,526,649	\$ 1,006,843	\$ 1,440,212	\$ (519,806)	-34.05%	\$ (86,437)	-5.66%	28.39%
September	\$ 1,530,420	\$ 1,007,419			-34.17%			34.17%
October (2)	\$ 1,272,282	\$ 885,622			-30.39%			30.39%
November (2)	\$ 1,352,844	\$ 1,036,065			-23.42%			23.42%
December (2)	\$ 1,924,409	\$ 1,139,399			-40.79%			40.79%
<b>Total</b>	<b>\$ 23,180,150</b>	<b>\$ 18,437,763</b>	<b>\$ 16,433,098</b>	<b>\$ (2,730,937)</b>	<b>-20.46%</b>	<b>\$ (667,097)</b>	<b>-29.11%</b>	<b>-8.65%</b>

August actuals to budget and reforecasted (3)

Property Taxes	\$ 37,418	\$ 37,418	\$ 56,200	\$ -	0.00%	\$ 18,782	50.20%
Other Taxes	\$ 53,283	\$ 26,642	\$ 74,080	\$ (26,641)	-50.00%	\$ 20,797	39.03%
Licenses And Permits	\$ 28,319	\$ 14,160	\$ 34,873	\$ (14,159)	-50.00%	\$ 6,554	23.14%
VCA Rents	\$ 188,562	\$ 56,569	\$ 192,084	\$ (131,993)	-70.00%	\$ 3,522	1.87%
Water and Sewer Services	\$ 244,888	\$ 244,888	\$ 334,323	\$ -	0.00%	\$ 89,435	36.52%
Broadband Services	\$ 178,947	\$ 161,052	\$ 198,111	\$ (17,895)	-10.00%	\$ 19,164	10.71%

\* Emergency Levels:

Minus 0% - 12%	Normal
Minus 13% - 18%	Significant
Minus 19% - 25%	Major
Minus 26%+	Critical

Footnotes:

1. VCA rent waivers were granted for all tenants in April.
2. Monthly forecast from March now reflects the impact of the pandemic through December.
3. These actual results are a limited selection of key indicator revenues in August compared to the budget and reforecasted totals.
4. August Sales Taxes are due on September 20th. This report is based on reforecasted expectations.



Memorandum

**To:** Town Council  
**From:** Kevin Swain, Finance Director  
**Date:** September 8, 2020  
**Re:** Town of Mountain Village Financial Statements through July 2020

**Mountain Village Financials Statements through July 2020**

**General Fund Summary**

The July financials reflect budgets adopted for 2020 and prorated accordingly. While staff are now operating within new and reduced budget guidelines there have been no legislative adjustments made to either revenue or expenditure budgets yet as a result of the virus emergency. As of July 31, 2020, the General Fund reflects a surplus of \$3.7 million primarily resulting from development revenues and budgeted expenditure savings. Permit and use taxes are now over the annual budget and continue to come in. Sales taxes show a decrease of 16% from prior year and are 17% under budget. Revenues of \$8.6 million were over the budget by \$536,000 due mainly to development related revenues.

Total GF operating expenditures of \$4.8 million were under budget by \$557,747.

Transfers to other funds include:

<b>Fund</b>	<b>This Month</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Budget Variance</b>
Capital Projects Fund (From GF)	\$ 13,323	\$ -	\$ 49,390	49,390
Child Development Fund	\$ 3,013	\$ 68,445	\$ 3,013	(65,432)
Conference Center Subsidy	\$ -	\$ 111,675	\$ 111,592	(83)
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 20,561	\$ 369,611	\$ 305,621	(63,990)
Broadband Fund	\$ -	\$ -	\$ -	-
Vehicle & Equipment Acquisition Fund	\$ -	\$ 65,000	\$ 62,402	(2,598)

Income transfers from other funds include:

<b>Fund</b>	<b>This Month</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Budget Variance</b>
Overhead allocation from Broadband, W/S, Gondola, VCA and Parking Services	\$ 56,018	\$ 405,425	\$ 390,218	(15,207)
*Tourism Fund	\$ 5,074	\$ 51,868	\$ 50,429	(1,439)
*This transfer is comprised of administrative fees, interest, and penalties collected.				
Depreciation Service Fund (Specific Ownership Taxes)	\$ 2,287	\$ 16,000	\$ 13,844	(2,156)

**Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached**

The Bobcat leases were renewed and a police vehicle was purchased. \$62,402 has been transferred from the General Fund.

**Capital Projects Fund – No Fund Income Statement Attached**

\$43,366 was spent on the Shop remodel and \$16,629 has been expended for safety improvements. \$48,390 has been transferred from the General Fund.

**Historical Museum Fund – No Fund Income Statement Attached**

\$100,842 in property taxes were collected and \$98,822 was tendered to the historical museum. The county treasurer retained \$2,020 in treasurer’s fees.

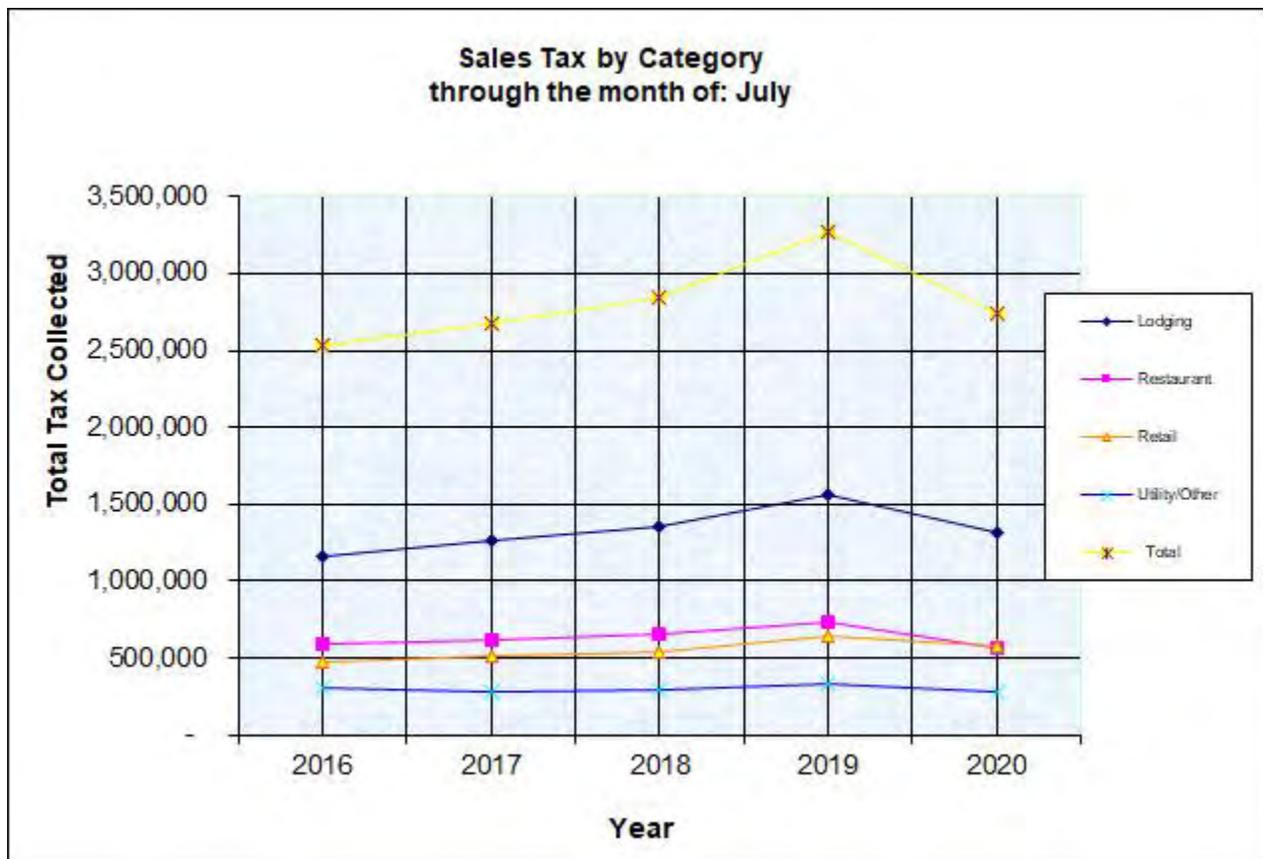
**Mortgage Assistance Fund – No Fund Income Statement Attached**

There has been no activity in this fund to date.

**Sales Tax**

Sales taxes of \$2.75 million are 16% under 2019 through this period and are under budget by 17%. Restaurant shows the highest decrease at 23.5%, followed by lodging at 15.5%.

Actual Sales Tax Base By Class, Through July 2020										
Category	Actual 2016	Actual 2017	PY % Increase	Actual 2018	PY % Increase	Actual 2019	PY % Increase	Actual 2020	PY \$ Variance	PY % Increase
	4.5%	4.5%	2016 to 2017	4.5%	2017 to 2018	4.5%	2018 to 2019	4.5%	2019 to 2020	2019 to 2020
Lodging	25,727,545	28,025,486	9%	30,122,936	7%	34,742,700	15%	29,346,060	(5,396,640)	-15.53%
Restaurant	13,254,205	13,757,496	4%	14,678,749	7%	16,427,822	12%	12,568,821	(3,859,001)	-23.49%
Retail	10,610,715	11,430,140	8%	11,930,296	4%	14,352,224	20%	12,926,532	(1,425,692)	-9.93%
Utility/Other	6,725,493	6,231,998	-7%	6,578,257	6%	7,308,293	11%	6,189,533	(1,118,760)	-15.31%
<b>Total</b>	<b>56,317,959</b>	<b>59,445,120</b>	<b>6%</b>	<b>63,310,238</b>	<b>7%</b>	<b>72,831,040</b>	<b>15%</b>	<b>61,030,946</b>	<b>(11,800,093)</b>	<b>-16.20%</b>



## Tourism Fund

2020 restaurant taxes totaling \$247,260 have been collected and \$242,315 was tendered to the airline guarantee program. \$1.17 million in lodging taxes were collected and \$1.15 million was tendered to the airline guarantee program and to MTI. The Town retained \$22,487 in administrative fees, and penalties and interest of \$1,709.

Lodging taxes are under prior year by 15.9% and under budget by 22.5%. Restaurant taxes are under prior year and budget by 24.5% and 28.7%, respectively.

### Town of Mountain Village Colorado Lodging Tax Summary

	2016 Activity (4%)	2017 Activity (4%)	2018 Activity (4%)	2019 Activity (4%)	2020 Activity (4%)	2019 Var %	2020 Budget	Budget Var %
January	193,815	245,628	273,707	300,246	325,337	8.36%	309,715	4.80%
February	249,339	260,809	262,096	310,947	334,936	7.71%	320,726	4.24%
March	304,515	312,990	322,588	401,256	211,711	-47.24%	413,904	-95.50%
April	7,638	8,353	18,205	17,822	795	-95.54%	18,377	-2212.65%
May	16,633	12,493	18,134	24,335	784	-96.78%	25,052	-3094.55%
June	106,415	122,193	137,760	139,178	54,518	-60.83%	143,091	-162.47%
July	153,342	158,585	170,730	196,062	241,365	23.11%	201,679	16.44%
August	111,760	112,264	136,080	160,993	-	-100.00%	165,644	NA
September	139,363	148,624	171,040	157,463	-	-100.00%	161,445	NA
October	31,322	34,399	34,696	46,789	-	-100.00%	47,928	NA
November	14,725	18,535	17,307	14,761	-	-100.00%	14,946	NA
December	261,808	290,808	283,658	295,147	-	-100.00%	301,617	NA
<b>Total</b>	<b>1,590,676</b>	<b>1,725,680</b>	<b>1,846,001</b>	<b>2,064,998</b>	<b>1,169,446</b>	<b>-43.37%</b>	<b>2,124,124</b>	<b>-81.64%</b>
<b>Tax Base</b>	<b>39,766,902</b>	<b>43,142,003</b>	<b>46,150,032</b>	<b>51,624,951</b>	<b>29,236,151</b>		<b>53,103,100</b>	

### Town of Mountain Village Colorado Restaurant/Bar Tax Summary

	2016 Activity (2%)	2017 Activity (2%)	2018 Activity (2%)	2019 Activity (2%)	2020 Activity (2%)	2019 Var %	2020 Budget	Budget Var %
January	48,594	54,097	57,188	62,864	73,576	17.04%	61,033	17.05%
February	60,243	60,144	63,140	66,720	76,392	14.50%	64,777	15.21%
March	71,171	74,202	75,202	87,671	50,565	-42.32%	85,118	-68.33%
April	1,511	1,829	7,119	7,364	85	-98.85%	7,149	-8331.42%
May	4,568	4,448	4,838	4,299	553	-87.13%	4,174	-654.31%
June	34,359	34,365	39,048	38,614	9,040	-76.59%	37,490	-314.72%
July	44,827	46,470	46,603	60,113	37,049	-38.37%	58,363	-57.53%
August	35,020	34,998	39,031	44,673	-	-100.00%	43,183	NA
September	36,195	39,291	36,920	42,922	-	-100.00%	41,549	NA
October	11,312	13,519	12,695	17,657	-	-100.00%	17,045	NA
November	5,099	5,352	7,221	3,503	-	-100.00%	3,326	NA
December	59,070	54,303	53,383	57,178	-	-100.00%	54,927	NA
<b>Total</b>	<b>411,969</b>	<b>423,017</b>	<b>442,390</b>	<b>493,579</b>	<b>247,260</b>	<b>-49.90%</b>	<b>478,134</b>	<b>-93.37%</b>
<b>Tax Base</b>	<b>20,598,437</b>	<b>21,150,852</b>	<b>22,119,524</b>	<b>24,678,936</b>	<b>12,362,995</b>		<b>23,906,700</b>	

Business license fees of \$311,594 are over budget (4%) and prior year (2.4%). \$292,898 was remitted to MTI and \$26,188 in admin fees and penalties were transferred to the General Fund.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020						2019	2018	2017
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Revenues</b>									
Charges for Services	\$ 198,387	\$ 86,859	\$ 111,528	128.40%	\$ 250,458	\$ 52,071	\$ 130,907	\$ 231,856	\$ 270,395
Contributions	30,828	22,218	8,610	38.75%	43,438	12,610	18,564	2,914	90,185
Fines and Forfeits	3,254	3,825	(571)	-14.93%	11,841	8,587	6,763	5,704	3,282
Interest Income	153,955	54,864	99,091	180.61%	100,000	(53,955)	174,567	37,500	31,720
Intergovernmental	395,255	348,237	47,018	13.50%	565,671	170,416	348,806	348,220	315,083
Licenses and Permits	266,689	102,477	164,212	160.24%	339,828	73,139	123,944	180,184	235,936
Miscellaneous Revenues	56,047	35,504	20,543	57.86%	63,618	7,571	56,080	34,945	66,734
Taxes and Assessments	7,495,014	7,610,492	(115,478)	-1.52%	10,093,727	2,598,713	7,329,865	6,992,885	6,916,813
<b>Total Revenues</b>	<b>8,599,429</b>	<b>8,264,476</b>	<b>334,953</b>	<b>4.05%</b>	<b>11,468,581</b>	<b>2,869,152</b>	<b>8,189,496</b>	<b>7,834,208</b>	<b>7,930,148</b>
<b>Operating Expenses</b>									
Legislation & Council	37,325	43,730	(6,405)	-14.65%	90,077	52,752	44,138	43,178	47,883
Town Manager	198,625	147,720	50,905	34.46%	279,323	80,698	155,920	150,313	143,636
Town Clerk's Office	196,296	215,885	(19,589)	-9.07%	391,388	195,092	216,718	206,555	214,432
Finance	565,821	566,180	(359)	-0.06%	888,502	322,681	538,535	560,710	516,907
Technical	277,882	327,424	(49,542)	-15.13%	511,839	233,957	224,318	219,966	108,709
Human Resources	207,925	211,552	(3,627)	-1.71%	390,805	182,880	193,934	209,903	176,612
Town Attorney	175,417	182,156	(6,739)	-3.70%	376,525	201,108	272,289	237,733	256,075
Communications and Business Development	235,500	203,982	31,518	15.45%	397,300	161,800	277,873	178,812	131,790
Municipal Court	16,396	19,531	(3,135)	-16.05%	33,540	17,144	16,845	16,016	16,557
Police Department	546,391	572,177	(25,786)	-4.51%	1,021,462	475,071	531,546	484,860	451,482
Community Services	26,678	31,422	(4,744)	-15.10%	58,857	32,179	30,926	29,526	28,363
Community Grants and Contributions	94,293	93,640	653	0.70%	139,717	45,424	78,363	77,850	86,000
Roads and Bridges	512,094	546,186	(34,092)	-6.24%	1,134,249	622,155	411,364	390,278	391,745
Vehicle Maintenance	213,261	255,670	(42,409)	-16.59%	459,870	246,609	253,464	249,908	312,227
Municipal Bus	161,653	146,346	15,307	10.46%	277,932	116,279	123,522	115,790	136,441
Employee Shuttle	28,584	55,444	(26,860)	-48.45%	88,614	60,030	27,403	32,434	24,207
Parks & Recreation	215,051	299,697	(84,646)	-28.24%	573,576	358,525	270,349	295,924	253,816
Plaza Services	599,412	849,930	(250,518)	-29.48%	1,416,917	817,505	749,139	689,556	637,963
Public Refuse Removal	30,402	33,292	(2,890)	-8.68%	61,098	30,696	33,475	37,961	27,580
Building/Facility Maintenance	125,729	143,703	(17,974)	-12.51%	295,620	169,891	110,392	99,768	124,655
Building Division	187,657	179,994	7,663	4.26%	362,544	174,887	135,077	166,074	243,773
Housing Division Office	11,561	11,734	(173)	-1.47%	21,439	9,878	11,315	10,826	10,254
Planning and Zoning Division	135,128	219,433	(84,305)	-38.42%	425,935	290,807	189,964	239,074	211,859
Contingency	-	-	-	NA	96,971	96,971	-	-	-
<b>Total Operating Expenses</b>	<b>4,799,081</b>	<b>5,356,828</b>	<b>(557,747)</b>	<b>-10.41%</b>	<b>9,794,100</b>	<b>4,995,019</b>	<b>4,896,869</b>	<b>4,743,015</b>	<b>4,552,966</b>
Surplus / Deficit	3,800,348	2,907,648	892,700	30.70%	1,674,481	(2,125,867)	3,292,627	3,091,193	3,377,182
Capital Outlay	142	150	(8)	-5.33%	48,000	47,858	61,173	90,415	583,103
Surplus / Deficit	3,800,206	2,907,498	892,708	30.70%	1,626,481	(2,173,725)	3,231,454	3,000,778	2,794,079
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	NA	-	-	12,496	14,183	-
Transfer (To) From Affordable Housing	(305,621)	(369,611)	63,990	-17.31%	(567,814)	(262,193)	(364,664)	(317,027)	(296,041)
Transfer (To) From Affordable Housing-Housing Off	-	-	-	NA	21,439	21,439	-	-	-
Transfer (To) From Broadband	-	-	-	NA	(2,098,973)	(2,098,973)	-	10,000	-
Transfer (To) From Child Development	(3,013)	(68,445)	65,432	-95.60%	(148,468)	(145,455)	(32,318)	(58,642)	(30,252)
Transfer (To) From Capital Projects	(49,390)	-	(49,390)	NA	(2,246,546)	(2,197,156)	(20,426)	(10,237)	(32,683)
Transfer (To) From Debt Service	13,844	16,000	(2,156)	-13.48%	32,000	18,156	16,680	18,389	292,064
Transfer (To) From Overhead Allocation	390,218	405,425	(15,207)	-3.75%	588,345	198,127	405,604	293,769	272,572
Transfer (To) From Parking Services	-	-	-	NA	-	-	-	-	-
Transfer (To) From Conference Center	(111,592)	(111,675)	83	-0.07%	(277,079)	(165,487)	(151,044)	(123,634)	(153,170)
Transfer (To) From Tourism	50,429	51,868	(1,439)	-2.77%	68,343	17,914	18,275	46,125	51,128
Transfer (To) From Vehicle/Equipment	(62,402)	(65,000)	2,598	-4.00%	(182,671)	(120,269)	(41,132)	(251,938)	(500,162)
Transfer (To) From Water/Sewer	-	-	-	NA	-	-	-	-	-

	2020					2019	2018	2017	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Total Other Sources and Uses</b>	(77,527)	(141,437)	63,910	-45.19%	(4,811,424)	(4,733,897)	(156,529)	(379,012)	(396,544)
Surplus / Deficit	\$ 3,722,679	\$ 2,766,061	\$ 956,618	34.58%	\$ (3,184,943)	\$ (6,907,622)	\$ 3,074,925	\$ 2,621,766	\$ 2,397,535
<b>Beginning Fund Balance Components</b>	<b>Actual YTD</b>				<b>Annual Budget</b>				
Emergency Reserve	\$	3,427,935			\$	3,427,935			
Unreserved		10,275,676				8,965,424			
<b>Beginning Fund Balance</b>	\$	13,703,611			\$	12,393,359			
<b>YTD Ending Fund Balance Components</b>									
Emergency Reserve	\$	3,427,935			\$	3,427,935			
Facility Maint Reserve		155,000				155,000			
Unreserved		13,843,355				5,625,481			
<b>Ending Fund Balance</b>	\$	17,426,290			\$	9,208,416			

#### Revenues

Taxes & Assessments - Property taxes are lagging budget \$62,100. Specific Ownership taxes are under budget by \$4,900 and are \$12,200 less than prior year.

Sales tax revenues are 17% under budget and 16% less than prior year. Construction use tax is now exceeding the annual budget.

Licenses & Permits - Electrical permits and construction parking fees are under budget, but construction permits are over the annual budget.

Intergovernmental - Intergovernmental revenues are over budget due to SMART contributions and highway user tax funds.

Charges for Services - Plan review fees are over the annual budget.

Fines & Forfeitures - Traffic fines are under budget.

Investment Income - Actual interest earned continues to exceed the annual budget and is 3% less than prior year.

Miscellaneous - Van rider revenues are under budget but made up for by SMART charges for bus service after the Gondola shut down.

Contributions - Reimbursements for the roof waiver program and defensible space have been recorded.

#### Top Ten Budget Variances

##### Over Budget

Town Manager - \$50,905 Used the PTO payout option due to the pandemic.

Communications and Business Development - \$31,518 Over budget due to the Farm to Community program and BDAC Stimulus expenses.

Municipal Bus Service - \$15,307 Administrative offset is less than budget. (This is the amount charged to Gondola for admin personnel based on actual hours)

Building Division - \$7,663 Over budget in energy mitigation funds using revenues received in previous years.

Community Grants and Contributions- \$653 Over budget due to fees.

##### Under Budget

Plaza Services - \$250,518 Savings in personnel expense, planter and paver repair, electricity, plaza/landscape R&M, and natural gas.

Parks and Recreation - \$84,646 Natural gas for the Zamboni room, electric for the ice rink, and employee costs are under budget.

Planning & Zoning - \$84,305 Savings in personnel costs due to a vacancy and consulting fees.

Technical - \$49,542 Under budget in contracted services and certain program support fees.

Vehicle Maintenance- \$42,409 Personnel costs, supplies, gasoline, and oil are under budget.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020						2019	2018	2017
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
<b>Tourism Fund</b>									
<b>Revenues</b>									
Business License Fees	\$ 311,594	\$ 298,545	\$ 13,049	4%	\$ 315,307	\$ 3,713	\$ 304,302	\$ 303,252	\$ 305,282
Lodging Taxes - Condos/Homes	709,388	799,660	(90,272)	-11%	1,166,389	457,001	774,775	662,374	627,791
Lodging Taxes - Hotels	460,058	632,883	(172,825)	-27%	957,735	497,677	614,084	539,162	493,100
Lodging Taxes - Prior Year	1,555	-	1,555	NA	-	(1,555)	5,311	5,781	692
Penalties and Interest	9,201	6,105	3,096	51%	10,500	1,299	6,545	15,504	10,789
Restaurant Taxes	247,260	318,104	(70,844)	-22%	478,134	230,874	327,645	293,140	275,554
Restaurant Taxes - Prior Year	1,103	-	1,103	NA	-	(1,103)	1,779	394	-
<b>Total Revenues</b>	<b>1,740,159</b>	<b>2,055,297</b>	<b>(315,138)</b>	<b>-15%</b>	<b>2,928,065</b>	<b>1,187,906</b>	<b>2,034,442</b>	<b>1,819,607</b>	<b>1,713,208</b>
<b>Tourism Funding</b>									
Additional Funding	-	-	-	NA	-	-	34,030	11,555	313
Airline Guaranty Funding	817,186	1,013,688	(196,502)	-19%	1,509,392	692,206	1,005,980	879,249	819,618
MTI Funding	872,544	989,741	(117,197)	-12%	1,347,830	475,286	976,158	882,679	842,148
<b>Total Tourism Funding</b>	<b>1,689,730</b>	<b>2,003,429</b>	<b>(313,699)</b>	<b>-16%</b>	<b>2,857,222</b>	<b>1,167,492</b>	<b>2,016,168</b>	<b>1,773,482</b>	<b>1,662,080</b>
Surplus / Deficit	50,429	51,868	(1,439)	-3%	70,843	20,414	18,275	46,125	51,128
<b>Administrative Fees</b>									
Audit Fees	-	-	-	NA	2,500	2,500	-	-	-
<b>Total Administrative Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus / Deficit	50,429	51,868	(1,439)	-3%	68,343	17,914	18,275	46,125	51,128
<b>Other Sources and Uses</b>									
Transfer (To) From Other Funds	(50,429)	(51,868)	1,439	-3%	(68,343)	(17,914)	(18,275)	(46,125)	(51,128)
<b>Total Other Sources and Uses</b>	<b>(50,429)</b>	<b>(51,868)</b>	<b>1,439</b>	<b>-3%</b>	<b>(68,343)</b>	<b>(17,914)</b>	<b>(18,275)</b>	<b>(46,125)</b>	<b>(51,128)</b>
Surplus / Deficit	\$ -	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020						2019	2018	2017
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Parking Services Fund</b>									
<b>Revenues</b>									
Contributions/Shared Facility Expenses	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ 4,245	\$ 9,130
Fines and Forfeits	14,270	24,269	(9,999)	-41%	38,465	23,450	30,455	24,349	16,650
Gondola Parking Garage	64,501	55,222	9,279	17%	79,903	20,665	64,905	50,005	78,835
Heritage Parking Garage	106,700	141,503	(34,803)	-25%	209,163	106,374	167,597	131,528	134,193
Parking in Lieu Buyouts	-	-	-	NA	-	-	-	-	80,000
Parking Meter Revenues	12,430	13,085	(655)	-5%	22,587	10,390	14,788	12,164	10,074
Parking Permits	5,795	8,516	(2,721)	-32%	12,000	6,390	8,055	10,315	5,233
Special Event Parking	-	88,637	(88,637)	-100%	106,000	-	113,583	44,568	43,286
<b>Total Revenues</b>	<b>203,696</b>	<b>331,232</b>	<b>(127,536)</b>	<b>-39%</b>	<b>468,118</b>	<b>167,269</b>	<b>399,383</b>	<b>277,174</b>	<b>377,401</b>
<b>Operating Expenses</b>									
Other Operating Expenses	3,423	3,273	150	5%	4,769	1,346	3,844	10,814	3,343
Personnel Expenses	69,421	86,798	(17,377)	-20%	147,941	78,520	78,536	67,100	62,971
Gondola Parking Garage	25,097	30,703	(5,606)	-18%	70,084	44,987	40,376	21,881	22,982
Surface Lots	8,538	13,532	(4,994)	-37%	28,900	20,362	3,487	9,216	40,797
Heritage Parking Garage	51,579	64,789	(13,210)	-20%	92,680	41,101	56,948	49,429	56,577
Meadows Parking	-	-	-	NA	1,000	1,000	16	-	1,000
<b>Total Operating Expenses</b>	<b>158,058</b>	<b>199,095</b>	<b>(41,037)</b>	<b>-21%</b>	<b>345,374</b>	<b>187,316</b>	<b>183,207</b>	<b>158,440</b>	<b>187,670</b>
Surplus / Deficit	45,638	132,137	(86,499)	-65%	122,744	(20,047)	216,176	118,734	189,731
<b>Capital</b>									
Capital	5,415	5,500	(85)	-2%	79,800	74,385	2,920	5,615	4,800
Surplus / Deficit	40,223	126,637	(86,414)	-68%	42,944	(94,432)	213,256	113,119	184,931
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	NA	-	-	-	-	-
Overhead Allocation	(23,534)	(23,534)	-	0%	(33,620)	(10,086)	(28,936)	(17,747)	(16,987)
Transfer (To) From General Fund	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(23,534)</b>	<b>(23,534)</b>	<b>-</b>	<b>0%</b>	<b>(33,620)</b>	<b>(10,086)</b>	<b>(28,936)</b>	<b>(17,747)</b>	<b>(16,987)</b>
Surplus / Deficit	\$ 16,689	\$ 103,103	\$ -	0%	\$ 9,324	\$ -	\$ 184,320	\$ 95,372	\$ 167,944
<b>Beginning Fund Balance</b>	\$ 268,678	\$ 170,442	\$ 98,236						
<b>Ending Fund Balance</b>	\$ 285,367	\$ 273,545	\$ 11,822						

Parking revenues are under budget \$127,500. This is mainly due to the cancelation of Bluegrass. HPG revenues are under budget 25% and under prior year 36%. Parking meter (surface lots) revenues are under budget 5% and under prior year 16%. GPG is over budget and prior year 17% and 36%. This is due to the timing of purchases of valet tickets, purchased in bulk. Parking fines are under budget 41%. Personnel costs are under budget. GPG is under budget in general maintenance and supplies. Surface lots under budget in maintenance. HPG has budget savings in tech support, maintenance, and supplies. The 2020 transfer to the General Fund is \$23,534, which is the overhead allocation.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020					2019	2018	2017	
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Gondola Fund</b>									
<b>Revenues</b>									
Event Operations Funding	\$ 6,831	\$ -	\$ 6,831	NA	\$ -	\$ (6,831)	\$ 3,318	\$ 2,667	\$ 5,148
Event Operations Funding - TOT	-	-	-	NA	36,000	36,000	-	-	-
Operations Grant Funding	39,740	-	39,740	NA	141,240	101,500	105,597	103,317	81,615
Capital/MR&R Grant Funding	-	-	-	NA	470,800	470,800	580,770	470,615	88,000
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
Miscellaneous Revenues	100	-	100	NA	-	(100)	204	2,160	-
Sale of Assets	-	-	-	NA	-	-	-	-	1,672
TMVOA Operating Contributions	1,972,756	2,367,117	(394,361)	-16.66%	3,957,059	1,984,303	1,980,828	1,930,034	1,764,540
TMVOA Capital/MR&R Contributions	88,388	-	88,388	NA	316,200	227,812	380,833	376,100	403,360
TSG 1% Lift Sales	146,951	172,818	(25,867)	-14.97%	200,000	53,049	183,520	155,406	163,196
<b>Total Revenues</b>	<b>2,254,766</b>	<b>2,539,935</b>	<b>(285,169)</b>	<b>-11.23%</b>	<b>5,121,299</b>	<b>2,866,533</b>	<b>3,235,070</b>	<b>3,040,299</b>	<b>2,507,531</b>
<b>Operating Expenses</b>									
Overhead Allocation Transfer	16,877	32,083	(15,206)	-47.40%	55,000	38,123	23,398	31,637	23,033
MAARS	32,947	36,975	(4,028)	-10.89%	76,246	43,299	34,067	36,074	38,843
Chondola	97,003	132,353	(35,350)	-26.71%	274,901	177,898	115,374	172,653	124,123
Grant Success Fees	-	-	-	NA	8,500	8,500	-	-	-
Operations	940,704	1,101,510	(160,806)	-14.60%	1,931,459	990,755	1,032,696	961,277	927,584
Maintenance	827,500	841,152	(13,652)	-1.62%	1,407,997	580,497	767,351	749,223	647,267
FGOA	251,347	307,287	(55,940)	-18.20%	455,556	204,209	300,581	242,720	255,321
Major Repairs and Replacements	87,815	88,000	(185)	-0.21%	675,000	587,185	938,715	762,166	162,551
Contingency	-	-	-	NA	124,640	124,640	-	-	-
<b>Total Operating Expenses</b>	<b>2,254,193</b>	<b>2,539,360</b>	<b>(285,167)</b>	<b>-11.23%</b>	<b>5,009,299</b>	<b>2,755,106</b>	<b>3,212,182</b>	<b>2,955,750</b>	<b>2,178,722</b>
Surplus / Deficit	573	575	(2)	-0.35%	112,000	111,427	22,888	84,549	328,809
<b>Capital</b>									
Capital Outlay	573	575	(2)	-0.35%	112,000	111,427	22,888	84,549	328,809
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -

The gondola fund is \$285,200 under budgeted operating expenditures.

MARRS is under budget with savings in employee costs. Chondola expenses are under budget due mainly to operations wages, supplies and parts and Telski utilities. Gondola operations is under budget in all personnel costs due to the early shut down. Maintenance is under budget with savings in employee costs. FGOA costs are under budget in electricity, tech support, communications, and employee shuttle costs. MR&R expenditures were for station upgrades and lightning array repairs. There has been a small capital purchase to date

**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2020						2019	2018	2017
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
<b>Child Development Fund</b>									
<b>Revenues</b>									
Infant Care Fees	\$ 26,752	\$ 47,579	(20,827)	-43.77%	\$ 81,064	\$ 54,312	\$ -	\$ -	\$ -
Toddler Care Fees	52,080	106,892	(54,812)	-51.28%	193,832	141,752	147,311	158,396	161,303
Fundraising Revenues - Toddler	-	-	-	NA	8,450	8,450	265	1,950	6,148
Fundraising Revenues - Infant	-	-	-	NA	3,550	3,550	-	-	-
Fundraising Revenues - Preschool	-	-	-	NA	5,000	5,000	650	-	3,075
Regional Childcare Tax - Infant	15,000	15,000	-	0.00%	15,000	-	-	-	-
Regional Childcare Tax - Toddler	15,000	10,000	5,000	50.00%	10,000	(5,000)	-	-	-
Grant Revenues - Toddler	43,634	35,500	8,134	22.91%	35,500	(8,134)	46,375	34,005	24,450
Grant Revenues - Infant	36,067	25,000	11,067	44.27%	25,000	(11,067)	-	-	-
Grant Revenues - Preschool	27,467	30,000	(2,533)	-8.44%	30,000	2,533	33,443	17,700	13,000
Preschool Fees	58,052	103,740	(45,688)	-44.04%	177,167	119,115	113,615	104,019	100,962
<b>Total Revenues</b>	<b>274,052</b>	<b>373,711</b>	<b>(99,659)</b>	<b>-26.67%</b>	<b>584,563</b>	<b>310,511</b>	<b>341,659</b>	<b>316,070</b>	<b>308,938</b>
<b>Operating Expenses</b>									
Infant Care Other Expense	9,549	17,349	(7,800)	-44.96%	28,074	18,525	-	-	-
Infant Care Personnel Expense	50,557	79,503	(28,946)	-36.41%	137,957	87,400	-	-	-
Toddler Care Other Expense	26,501	32,211	(5,710)	-17.73%	61,736	35,235	48,365	35,321	40,057
Toddler Care Personnel Expense	118,046	176,713	(58,667)	-33.20%	259,844	141,798	199,601	212,997	192,642
Preschool Other Expense	10,235	39,050	(28,815)	-73.79%	55,097	44,862	35,341	34,746	20,637
Preschool Personnel Expense	62,177	97,330	(35,153)	-36.12%	190,323	128,146	90,670	91,648	85,854
<b>Total Operating Expenses</b>	<b>277,065</b>	<b>442,156</b>	<b>(165,091)</b>	<b>-37.34%</b>	<b>733,031</b>	<b>455,966</b>	<b>373,977</b>	<b>374,712</b>	<b>339,190</b>
Surplus / Deficit	(3,013)	(68,445)	65,432	-95.60%	(148,468)		(32,318)	(58,642)	(30,252)
<b>Other Sources and Uses</b>									
Contributions	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	3,013	68,445	65,432	95.60%	148,468	145,455	32,318	58,642	30,252
<b>Total Other Sources and Uses</b>	<b>3,013</b>	<b>68,445</b>	<b>65,432</b>	<b>95.60%</b>	<b>148,468</b>	<b>145,455</b>	<b>32,318</b>	<b>58,642</b>	<b>30,252</b>
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -

Child Development revenues are \$99,700 under budget or 27%. At this time, grant monies make up for lost revenues. The regional childcare tax is intended to offset staff expenses in the toddler and infant rooms. Operating expenses are \$165,100 under budget due primarily to scholarship costs and personnel expenses, which are affected by the closure. The program has required \$3,013 in funding from the General Fund in 2020.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2020						2019	2018	2017
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Water &amp; Sewer Fund</b>									
<b>Revenues</b>									
Mountain Village Water and Sewer	\$ 1,679,791	\$ 1,569,865	\$ 109,926	7.00%	\$ 2,919,609	\$ 1,239,818	\$ 1,528,365	\$ 1,586,824	\$ 1,413,696
Other Revenues	3,163	7,521	(4,358)	-57.94%	13,450	10,287	5,239	4,120	7,721
Ski Ranches Water	150,298	131,219	19,079	14.54%	225,085	74,787	112,277	90,604	92,123
Skyfield Water	12,348	13,928	(1,580)	-11.34%	30,517	18,169	14,197	14,700	17,640
<b>Total Revenues</b>	<b>1,845,600</b>	<b>1,722,533</b>	<b>123,067</b>	<b>7.14%</b>	<b>3,188,661</b>	<b>1,343,061</b>	<b>1,660,078</b>	<b>1,696,248</b>	<b>1,531,180</b>
<b>Operating Expenses</b>									
Mountain Village Sewer	274,379	286,795	(12,416)	-4.33%	570,784	296,405	250,689	248,708	233,851
Mountain Village Water	507,200	532,779	(25,579)	-4.80%	1,144,787	637,587	480,006	553,275	454,823
Ski Ranches Water	6,923	15,854	(8,931)	-56.33%	42,005	35,082	17,267	14,155	16,324
Contingency	-	-	-	NA	35,152	35,152	-	-	-
<b>Total Operating Expenses</b>	<b>788,502</b>	<b>835,428</b>	<b>(46,926)</b>	<b>-5.62%</b>	<b>1,792,728</b>	<b>1,004,226</b>	<b>747,962</b>	<b>816,138</b>	<b>704,998</b>
Surplus / Deficit	1,057,098	887,105	169,993	19.16%	1,395,933		912,116	880,110	826,182
<b>Capital</b>									
Capital Outlay	170,146	359,000	(188,854)	-52.61%	1,101,751	931,605	265,080	327,930	74,671
Surplus / Deficit	886,952	528,105	358,847	67.95%	294,182		647,036	552,180	751,511
<b>Other Sources and Uses</b>									
Overhead Allocation Transfer	(122,158)	(122,158)	-	0.00%	(174,511)	(52,353)	(119,683)	(88,904)	(84,352)
Mountain Village Tap Fees	7,796	7,500	296	3.95%	100,000	92,204	28,056	47,324	229,696
Grants	-	-	-	NA	-	-	-	-	-
Ski Ranches Tap Fees	-	-	-	NA	5,000	5,000	-	-	21,232
Skyfield Tap Fees	-	-	-	NA	2,000	2,000	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(114,362)</b>	<b>(114,658)</b>	<b>296</b>	<b>-0.26%</b>	<b>(67,511)</b>	<b>46,851</b>	<b>(91,627)</b>	<b>(41,580)</b>	<b>166,576</b>
Surplus / Deficit	\$ 772,590	\$ 413,447	\$ 359,143	86.87%	\$ 226,671		\$ 555,409	\$ 510,600	\$ 918,087

Mountain Village is over budget in excess, irrigation, and base water fees. Ski Ranch water is over budget in excess water fees. Other revenues are under in late payment penalties (which were waived for a few months) and inspection and maintenance fees. Sewer expenditures are under budget by 4.3%, primarily for (TOT) regional sewer charges. MV water is under budget in chlorine costs and insurance. Ski Ranch operations is under budget with savings in employee costs, water sampling, and electricity. Capital costs were for Ski Ranches capital and the sewer plant.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2020						2019	2018	2017
Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD	
<b>Broadband Fund</b>									
<b>Revenues</b>									
Cable User Fees	\$ 576,072	\$ 602,324	\$ (26,252)	-4.36%	\$ 1,022,472	\$ 446,400	\$ 585,734	\$ 565,032	\$ 530,004
Internet User Fees	657,479	543,663	113,816	20.94%	946,666	289,187	638,262	603,128	552,425
Other Revenues	24,617	39,454	(14,837)	-37.61%	68,640	46,966	27,297	35,182	36,493
Phone Service Fees	21,674	25,633	(3,959)	-15.44%	43,000	18,383	24,267	24,947	22,095
<b>Total Revenues</b>	<b>1,279,842</b>	<b>1,211,074</b>	<b>68,768</b>	<b>5.68%</b>	<b>2,080,778</b>	<b>800,936</b>	<b>1,275,560</b>	<b>1,228,289</b>	<b>1,141,017</b>
<b>Operating Expenses</b>									
Cable Direct Costs	467,765	534,192	(66,427)	-12.44%	904,834	437,069	492,184	476,465	467,694
Phone Service Costs	11,754	7,140	4,614	64.62%	12,000	246	13,284	14,351	14,075
Internet Direct Costs	131,791	100,677	31,114	30.90%	190,000	58,209	124,664	119,000	129,500
Cable Operations	404,895	393,816	11,079	2.81%	711,022	306,127	319,653	319,327	328,532
Contingency	-	-	-	NA	3,000	3,000	-	2,313	-
<b>Total Operating Expenses</b>	<b>1,016,205</b>	<b>1,035,825</b>	<b>(19,620)</b>	<b>-1.89%</b>	<b>1,820,856</b>	<b>804,651</b>	<b>949,785</b>	<b>931,456</b>	<b>939,801</b>
Surplus / Deficit	263,637	175,249	88,388	50.44%	259,922		325,775	296,833	201,216
<b>Capital</b>									
Capital Outlay	1,063,474	1,100,000	(36,526)	-3.32%	2,181,645	1,118,171	67,246	4,922	36,394
Surplus / Deficit	(799,837)	(924,751)	124,914	-13.51%	(1,921,723)		258,529	291,911	164,822
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer from General Fund	-	-	-	NA	2,098,973	2,098,973	-	-	-
Transfer (To) From General Fund	-	-	-	NA	(10,000)	(10,000)	-	(10,000)	-
Overhead Allocation Transfer	(124,075)	(124,075)	-	0.00%	(167,250)	(43,175)	(119,515)	(91,734)	(82,772)
<b>Total Other Sources and Uses</b>	<b>(124,075)</b>	<b>(124,075)</b>	<b>-</b>	<b>0.00%</b>	<b>1,921,723</b>	<b>2,045,798</b>	<b>(119,515)</b>	<b>(101,734)</b>	<b>(82,772)</b>
Surplus / Deficit	\$ (923,912)	\$ (1,048,826)	\$ 124,914	-11.91%	\$ -		\$ 139,014	\$ 190,177	\$ 82,050
<b>Beginning (Available) Fund Balance</b>	\$ -	\$ -	\$ -						
<b>Ending (Available) Fund Balance</b>	\$ (923,912)	\$ (1,048,826)	\$ 124,914						

Cable user revenues are under budget 4% and less than prior year. Although rates have increased, subscribers are down. Internet revenues are over budget 21% and over prior year. Other revenues are under budget 37.6% due primarily to late payment penalties (which were waived for a few months), parts and labor revenues, and equipment rental. Although programming costs increased, direct costs for cable are under budget and lower than prior year because TV subscribers are down. Internet costs are over budget due to a reciprocal agreement for traded services which ended in June, and a 2019 invoice expensed in 2020. Phone service revenues are under budget by 15.4%, while phone service expenses are over budget by 65%. Broadband operating expenses are over budget due to facility expenses and salaries and wages, caused by PTO payouts. Capital expenses are for continuing system upgrades.

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	2020				Annual Budget	Budget Balance	2019	2018	2017
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)			Actual YTD	Actual YTD	Actual YTD
<b>Telluride Conference Center Fund</b>									
<b>Revenues</b>									
Beverage Revenues	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	NA	-	-	-	-	-
Facility Rental	-	-	-	NA	-	-	-	-	-
Operating/Other Revenues	-	-	-	NA	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	NA	-	-	-	-	-
<b>Operating Expenses</b>									
General Operations	4,600	4,600	-	0.00%	50,000	45,400	-	2,017	5,058
Administration	81,992	82,075	(83)	-0.10%	107,079	25,087	69,573	67,045	67,548
Marketing	25,000	25,000	-	0.00%	100,000	75,000	75,000	50,000	75,000
Contingency	-	-	-	NA	-	-	-	-	-
<b>Total Operating Expenses</b>	111,592	111,675	(83)	-0.07%	257,079	145,487	144,573	119,062	147,606
Surplus / Deficit	(111,592)	(111,675)	83	-0.07%	(257,079)		(144,573)	(119,062)	(147,606)
Capital Outlay/ Major R&R	-	-	-	NA	20,000	20,000	6,471	4,572	5,564
Surplus / Deficit	(111,592)	(111,675)	83	-0.07%	(277,079)		(151,044)	(123,634)	(153,170)
<b>Other Sources and Uses</b>									
Damage Receipts	-	-	-	NA	-	-	-	-	-
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	111,592	111,675	(83)	-0.07%	277,079	165,487	151,044	123,634	153,170
Overhead Allocation Transfer	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	111,592	111,675	(83)	-0.07%	277,079	165,487	151,044	123,634	153,170
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -		\$ -	\$ -	\$ -

Expenses for the year are HOA dues, consulting, and contracted marketing \$'s.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
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	2020				2019	2018	2017		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Affordable Housing Development Fund</b>									
<b>Revenues</b>									
Contributions	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	NA	-	-	-	-	-
Rental Income	20,417	19,856	561	2.83%	34,630	14,213	19,299	7,850	7,965
Sales Proceeds	-	-	-	NA	-	-	-	-	-
<b>Total Revenues</b>	<b>20,417</b>	<b>19,856</b>	<b>561</b>	<b>2.83%</b>	<b>34,630</b>	<b>14,213</b>	<b>19,299</b>	<b>7,850</b>	<b>7,965</b>
<b>Operating Expenses</b>									
Community Garden	74	-	74	NA	750	676	487	-	-
Property Purchase Expenses	-	-	-	NA	-	-	-	-	-
Leased Properties	12,000	12,600	(600)	-4.76%	21,600	9,600	11,729	-	-
HA Consultant	-	-	-	NA	-	-	-	-	4,900
RHA Funding	92,625	92,625	-	0.00%	92,625	-	50,000	94,888	87,776
Town Owned Properties	6,796	6,750	46	0.68%	10,804	4,008	13,864	19,167	10,855
Density Bank	16,475	16,475	-	0.00%	16,475	-	14,580	8,856	8,856
<b>Total Operating Expenses</b>	<b>127,970</b>	<b>128,450</b>	<b>(480)</b>	<b>-0.37%</b>	<b>142,254</b>	<b>14,284</b>	<b>90,660</b>	<b>122,911</b>	<b>112,387</b>
Surplus / Deficit	(107,553)	(108,594)	(1,041)	0.96%	(107,624)	(71)	(71,361)	(115,061)	(104,422)
<b>Other Sources and Uses</b>									
Transfer (To) From MAP	-	-	-	NA	(60,000)	(60,000)	(30,000)	-	-
Gain or Loss on Sale of Assets	-	-	-	NA	-	-	(5,486)	-	-
Transfer (To) From General Fund - Sales Tax	305,621	369,611	(63,990)	-17.31%	567,814	262,193	364,664	317,027	296,041
Transfer (To) From VCA (1)	-	-	-	NA	(2,124,016)	(2,124,016)	-	-	-
Transfer (To) From General Fund Housing Office	-	-	-	NA	(21,439)	(21,439)	-	-	-
<b>Total Other Sources and Uses</b>	<b>305,621</b>	<b>369,611</b>	<b>(63,990)</b>	<b>-17.31%</b>	<b>(1,637,641)</b>	<b>(1,943,262)</b>	<b>329,178</b>	<b>317,027</b>	<b>296,041</b>
Surplus / Deficit	\$ 198,068	\$ 261,017	\$ 62,949	24.12%	\$ (1,745,265)	\$ (1,943,333)	\$ 257,817	\$ 201,966	\$ 191,619
<b>Beginning Fund Equity Balance</b>	<b>\$ 2,184,135</b>	<b>\$ 2,091,257</b>	<b>\$ 92,878</b>						
<b>Ending Equity Fund Balance</b>	<b>\$ 2,382,203</b>	<b>\$ 2,352,274</b>	<b>\$ 29,929</b>						

1. For the VCA phase 4 expansion.

Expenses consist of HOA dues, which were increased by 13% from prior year, lease payments for a rental unit, RHA funding, and maintenance and utilities on town owned properties.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020						2019	2018	2017
	Actual YTD	Budget YTD	Budget Vary (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
<b>Village Court Apartments</b>									
<b>Operating Revenues</b>									
Rental Income	\$ 1,152,883	\$ 1,319,932	\$ (167,049)	-13%	\$ 2,262,741	\$ 1,109,858	\$ 1,328,835	\$ 1,321,667	\$ 1,303,884
Other Operating Income	68,630	54,629	14,001	26%	93,850	25,220	72,373	67,992	57,309
Less: Allowance for Bad Debt	-	-	-	NA	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>1,221,513</b>	<b>1,374,561</b>	<b>(153,048)</b>	<b>-11%</b>	<b>2,356,591</b>	<b>1,135,078</b>	<b>1,401,207</b>	<b>1,389,659</b>	<b>1,361,193</b>
<b>Operating Expenses</b>									
Office Operations	111,198	132,371	21,173	16%	222,205	111,007	114,635	108,331	96,638
General and Administrative	138,252	110,529	(27,723)	-25%	138,181	(71)	100,238	95,642	117,467
Utilities	234,046	129,050	(104,996)	-81%	223,229	(10,817)	242,075	220,098	225,061
Repair and Maintenance	297,419	361,601	64,182	18%	643,043	345,624	242,168	215,518	229,754
Major Repairs and Replacement	78,466	80,651	2,185	3%	278,300	199,834	171,947	141,192	82,511
Contingency	-	-	-	NA	15,050	15,050	-	-	-
<b>Total Operating Expenses</b>	<b>859,381</b>	<b>814,202</b>	<b>(45,179)</b>	<b>-6%</b>	<b>1,520,008</b>	<b>660,627</b>	<b>871,063</b>	<b>780,781</b>	<b>751,431</b>
<b>Surplus / (Deficit) After Operations</b>	<b>362,132</b>	<b>560,359</b>	<b>(198,227)</b>	<b>-35%</b>	<b>836,583</b>		<b>530,144</b>	<b>608,878</b>	<b>609,762</b>
<b>Non-Operating (Income) / Expense</b>									
Investment Earning	(1,364)	(2,042)	(678)	33%	(3,500)	(2,136)	(4,988)	(2,516)	(357)
Debt Service, Interest	184,916	190,419	5,503	3%	788,277	603,361	190,419	196,729	202,644
Debt Service, Fees	-	-	-	NA	100,000	100,000	-	-	-
Debt Service, Principal	-	-	-	NA	378,858	378,858	-	-	-
<b>Total Non-Operating (Income) / Expense</b>	<b>183,552</b>	<b>188,377</b>	<b>4,825</b>	<b>3%</b>	<b>1,263,635</b>	<b>1,080,083</b>	<b>185,431</b>	<b>194,213</b>	<b>202,287</b>
<b>Surplus / (Deficit) Before Capital</b>	<b>178,580</b>	<b>371,982</b>	<b>(193,402)</b>	<b>-52%</b>	<b>(427,052)</b>		<b>344,713</b>	<b>414,665</b>	<b>407,475</b>
Capital Spending	9,723	10,000	277	3%	14,684,000	14,674,277	286,595	113,045	3,671
<b>Surplus / (Deficit)</b>	<b>168,857</b>	<b>361,982</b>	<b>(193,125)</b>	<b>-53%</b>	<b>(15,111,052)</b>		<b>58,118</b>	<b>301,620</b>	<b>403,804</b>
<b>Other Sources / (Uses)</b>									
Transfer (To)/From General Fund	(85,029)	(103,575)	18,546	-18%	(147,964)	(62,935)	(114,071)	(63,747)	(65,428)
New Loan Proceeds	-	-	-	NA	13,135,000	13,135,000	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	2,068
Grant Revenues	-	-	-	NA	-	-	-	-	-
Transfer From AHDF	-	-	-	NA	2,124,016	2,124,016	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>(85,029)</b>	<b>(103,575)</b>	<b>18,546</b>	<b>-18%</b>	<b>15,111,052</b>	<b>2,124,016</b>	<b>(114,071)</b>	<b>(63,747)</b>	<b>(63,360)</b>
<b>Surplus / (Deficit)</b>	<b>83,828</b>	<b>258,407</b>	<b>(174,579)</b>	<b>-68%</b>	<b>-</b>		<b>(55,953)</b>	<b>237,873</b>	<b>340,444</b>

Rent revenues are under budget and prior year by 13% because of the April rent waiver. Other revenues are over budget 26% due mostly to a dividend check from SMPA, lease break fees, laundry revenues, carpet cleaning charges, and unit transfer fees. Office operations are under budget 16% which is mainly due to employee expenses caused by a vacancy. General and 25% due administrative is over budget to property insurance and legal fees. Utilities are 81% over budget in electricity and cable and over last year in water/sewer. Budget overages are due to unmatched timing of expenses to reimbursements for electric submetering and paid cable accounts, which are dropping off with lease changes. Maintenance is under budget 18% due to employee costs due primarily to the unfilled Maintenance Manager position and subcontracted maintenance work. MR&R expenses include carpet, vinyl, and cabinet replacement, appliances, hot water heaters, sidewalk repair, signage, and the bobcat lease.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2020**

	2020					2019	2018	2017	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Debt Service Fund</b>									
<b>Revenues</b>									
Abatements	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ (53,221)	\$ (68,358)
Contributions	39,800	39,800	-	0.00%	199,600	159,800	41,600	43,325	44,753
Miscellaneous Revenue	-	-	-	NA	-	-	-	-	-
Property Taxes	527,484	518,426	9,058	1.75%	548,019	20,535	538,880	539,813	3,351,318
Reserve/Capital/Liquidity Interest	1,487	487	1,000	205.41%	2,000	513	3,143	2,567	2,531
Specific Ownership Taxes	13,844	16,000	(2,156)	-13.48%	32,000	18,156	16,680	18,389	84,625
<b>Total Revenues</b>	<b>582,615</b>	<b>574,713</b>	<b>7,902</b>	<b>1.38%</b>	<b>781,619</b>	<b>199,004</b>	<b>600,303</b>	<b>550,873</b>	<b>3,414,869</b>
<b>Debt Service</b>									
<b>2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG</b>									
2001/2011 Bond Issue - Interest	39,800	39,800	-	0.00%	79,600	39,800	41,600	43,325	44,753
2001/2011 Bond Issue - Principal	-	-	-	NA	120,000	120,000	-	-	-
<b>2005 Bonds - Telluride Conference Center - (refunding portic</b>									
2005 Bond Issue - Interest	-	-	-	NA	-	-	-	-	17,000
2005 Bond Issue - Principal	-	-	-	NA	-	-	-	-	-
<b>2006/2014 Bonds - Heritage Parking</b>									
2014 Bond Issue - Interest	122,513	122,513	-	0.00%	245,025	122,512	125,363	128,113	134,118
2014 Bond Issue - Principal	-	-	-	NA	285,000	285,000	-	-	250,000
<b>2007 Bonds - Water/Sewer (refunding 1997)</b>									
2007 Bond Issue - Interest	-	-	-	NA	-	-	-	-	44,756
2007 Bond Issue - Principal	-	-	-	NA	-	-	-	-	-
<b>2009 Bonds - Telluride Conference Center (refunding 1998 b</b>									
2009 Bond Issue - Interest	-	-	-	NA	-	-	-	-	6,200
2009 Bond Issue - Principal	-	-	-	NA	-	-	-	-	-
<b>Total Debt Service</b>	<b>162,313</b>	<b>162,313</b>	<b>-</b>	<b>0.00%</b>	<b>729,625</b>	<b>567,312</b>	<b>166,963</b>	<b>171,438</b>	<b>496,827</b>
Surplus / (Deficit)	420,302	412,400	7,902	1.92%	51,994		433,341	379,436	2,918,042
<b>Operating Expenses</b>									
Administrative Fees	289	3,158	(2,869)	-90.86%	3,158	2,869	328	2,250	250
County Treasurer Collection Fees	15,850	15,858	(8)	-0.05%	16,763	913	16,190	14,630	98,611
<b>Total Operating Expenses</b>	<b>16,138</b>	<b>19,016</b>	<b>(2,878)</b>	<b>-15.13%</b>	<b>19,921</b>	<b>3,783</b>	<b>16,518</b>	<b>16,880</b>	<b>98,861</b>
Surplus / (Deficit)	404,164	393,384	10,780	2.74%	32,073		416,823	362,556	2,819,181
<b>Other Sources and Uses</b>									
Transfer (To) From General Fund	(13,844)	(16,000)	2,156	-13.48%	(32,000)	(18,156)	(16,680)	(18,389)	(84,625)
Transfer (To) From Other Funds	-	-	-	NA	-	-	-	-	(207,439)
Bond Premiums	-	-	-	NA	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(13,844)</b>	<b>(16,000)</b>	<b>2,156</b>	<b>-13.48%</b>	<b>(32,000)</b>	<b>(18,156)</b>	<b>(16,680)</b>	<b>(18,389)</b>	<b>(292,064)</b>
Surplus / (Deficit)	\$ 390,320	\$ 377,384	\$ 12,936	3.43%	\$ 73		\$ 400,143	\$ 344,167	\$ 2,527,117
<b>Beginning Fund Balance</b>	<b>\$ 405,573</b>	<b>\$ 405,770</b>	<b>\$ (197)</b>						
<b>Ending Fund Balance</b>	<b>\$ 795,893</b>	<b>\$ 783,154</b>	<b>\$ 12,739</b>						

**Memorandum**

September 11, 2020

TO: Mayor Benitez and Members of the Town Council

FROM: Kevin Swain

RE: 2021 Draft Budget

As scheduled for in the 2021 Town Budget process, the Budget and Finance Committee met with the Town Manager and the Finance budget preparation team on Monday August 31, 2020. The committee reviewed the first draft of that budget as discussed in the Memorandum below and provided further direction for staff in bringing forward the budget to Town Council on September 15. That discussion prompted the following direction and recommendations from the committee. At the special meeting of the Town Council on September 7 those recommendations were endorsed by the Town Council and are reflected in the budget draft attached.

- Nuance the Sales Tax forecast to recognize an improving economy as follows: Quarter 1 at 60%, Quarter 2 at 75%, Quarter 3 at 80% and Quarter 4 returns at 100%.
- With uncertainty related to the Gallagher amendment impact on Property Tax at this time keep the Property Tax forecast flat.
- Recommend a 2.5% rental increase for new leases at VCA in 2021.
- Water and Sewer base rates should be adjusted up by 10% for in town customers and 20% for out of town customers. The Town continues to build reserves towards its share of the upcoming improvements at the regional wastewater treatment plant and to fund on-going system replacements in the Ski Ranches.
- Push the Town Shop remodel budget of \$1,250,000 to 2022.
- Retain all safety improvements in the budget including the sidewalk improvements on San Joaquin and Country Club Dr. That project is included at \$1,446,546 .
- Wage and Compensation increases are not included for any employees in 2021. Wage increases granted by promotion or new job status in 2020 are adjusted for in 2021 and included as authorized.
- Add funding for the cost of a state mandate for the use of officer worn cameras at a total of \$250,000. Recommended to drop into 2021. The deadline for implementation is in 2023.
- BDAC funding of \$100,000 was reviewed and the possibility to receive funding support from the Corona Virus Relief Fund was appreciated and encouraged to be pursued. An additional \$65,000 was approved to be added to 2020 by the Town Council.
- The five-year plan for the Wastewater Treatment Plant expansion was updated with new information provided by the Town of Telluride.

<b>Financial Summary</b>				
	<b>2020</b>	<b>2021</b>	<b>\$ +/-</b>	<b>%</b>
Revenues	\$ 26,881,503	\$ 27,131,289	\$ 249,786	100.93%
Operating Expenses	23,629,390	24,161,492	532,102	102.25%
Net Surplus/Deficit	3,252,113	2,969,797	(282,316)	91.32%
Capital Outlay and Major Repairs and Replacements	3,725,360	5,537,807	1,812,447	148.65%
Net Impact to Reserves	(473,247)	(2,568,010)	(2,094,763)	542.64%
Ending Reserves Balance	\$ 20,956,346	\$ 18,388,336	\$ (2,568,010)	87.75%
FTE Headcount	138.9	137.9		

2021 Financial Planning Management Summary\* - Budget

\* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Attordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
<b>Inflows</b>																	
Revenues	\$10,056,177	\$ -	\$ -	\$ -	\$ 408,000	\$ 3,516,564	\$ 2,110,712	\$ -	\$ 2,413,424	\$ 34,630	\$ 569,762	\$ 19,109,269		\$ 1,856,919	104,789	\$ 4,760,306	\$ 25,831,283
<b>Debt Service Income</b>																	
Property Tax (Income)	-	-	32,000	-	549,506	-	-	-	-	-	-	581,506		-	-	-	581,506
Other Income	-	-	-	-	2,000	-	-	-	3,500	-	-	5,500		-	-	206,000	211,500
<b>Total Debt Service Income</b>	-	-	32,000	-	551,506	-	-	-	3,500	-	-	587,006		-	-	206,000	793,006
<b>Inflow Subtotal (Revenues)</b>	<b>10,056,177</b>	<b>-</b>	<b>32,000</b>	<b>-</b>	<b>959,506</b>	<b>3,516,564</b>	<b>2,110,712</b>	<b>-</b>	<b>2,416,924</b>	<b>34,630</b>	<b>569,762</b>	<b>19,696,275</b>		<b>1,856,919</b>	<b>104,789</b>	<b>4,966,306</b>	<b>26,624,289</b>
<b>Other Sources and Uses (Inflows)</b>																	
Interfund Transfers In	698,234	295,771	-	1,346,546	-	-	-	251,538	20,202	415,792	125,110	3,153,193		-	-	-	3,153,193
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Tap Fees	-	-	-	-	-	107,000	-	-	-	-	-	107,000		-	-	-	107,000
Sale of Assets	-	-	-	400,000	-	-	-	-	-	-	-	400,000		-	-	-	400,000
<b>Other Sources and Uses (Inflows) Total</b>	<b>698,234</b>	<b>295,771</b>	<b>-</b>	<b>1,746,546</b>	<b>-</b>	<b>107,000</b>	<b>-</b>	<b>251,538</b>	<b>20,202</b>	<b>415,792</b>	<b>125,110</b>	<b>3,660,193</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>3,660,193</b>
<b>Total Inflows</b>	<b>10,754,411</b>	<b>295,771</b>	<b>32,000</b>	<b>1,746,546</b>	<b>959,506</b>	<b>3,623,564</b>	<b>2,110,712</b>	<b>251,538</b>	<b>2,437,126</b>	<b>450,422</b>	<b>694,872</b>	<b>23,356,468</b>		<b>1,856,919</b>	<b>104,789</b>	<b>4,966,306</b>	<b>30,284,482</b>
<b>Outflows</b>																	
<b>Operating Expense</b>																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	1,149,467	-	-	-	-	1,149,467	6.97%	-	-	-	1,149,467
Consulting, Contract Labor, Professional Services	210,773	-	-	-	-	2,500	4,600	-	121,500	-	1,330	340,703	2.07%	-	-	53,000	393,703
Dues, Fees, and Licenses	196,452	-	-	-	23,630	31,150	17,600	131,538	46,320	22,779	750	470,219	2.85%	2,500	2,100	28,950	503,769
Environmental Projects	229,000	-	-	-	-	5,000	-	-	-	-	-	234,000	1.42%	-	-	-	234,000
Equipment and Vehicle Maintenance	139,599	-	-	-	-	68,593	36,500	-	2,907	-	750	248,349	1.51%	-	-	27,000	275,349
Fuel (Vehicles)	151,461	-	-	-	1,000	14,271	4,343	-	3,647	-	200	174,922	1.06%	-	-	9,200	184,122
Funding Support to Other Agencies/Programs	116,533	-	-	-	-	-	-	-	-	92,625	45,000	254,158	1.54%	895,033	102,689	-	1,251,880
Government Buildings and Facility Expense	254,684	-	-	-	82,700	303,756	3,586	-	173,040	24,100	45,120	886,986	5.38%	-	-	65,000	951,986
Information Technology	319,782	-	-	-	7,500	4,500	70,699	-	15,500	-	-	417,981	2.53%	-	-	48,552	466,533
Legal Services	371,525	-	-	-	-	40,000	500	-	25,000	-	-	437,025	2.65%	-	-	7,500	444,525
Marketing, Public Communications, and Regional Promotion	109,650	-	-	-	-	-	5,000	100,000	5,000	-	-	219,650	1.33%	908,024	-	-	1,127,674
Other Expenses	597,075	-	-	-	15,000	-	-	-	56,622	60,750	6,600	736,047	4.46%	-	-	222,818	958,865
Salaries and Wages	3,883,275	-	-	-	106,392	396,975	315,329	-	394,719	-	409,496	5,506,186	33.39%	-	-	2,226,477	7,732,663
Other Personnel Expense	1,874,176	-	-	-	48,727	172,567	149,366	-	186,738	-	165,226	2,596,800	15.75%	-	-	891,932	3,488,732
<b>Total Personnel Expense</b>	<b>5,757,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,119</b>	<b>569,542</b>	<b>464,695</b>	<b>-</b>	<b>581,457</b>	<b>-</b>	<b>574,722</b>	<b>8,102,986</b>	<b>49.14%</b>	<b>-</b>	<b>-</b>	<b>3,118,409</b>	<b>11,221,395</b>
Property Insurance	124,000	-	-	-	-	21,000	3,675	-	68,604	-	-	217,279	1.32%	-	-	37,057	254,336
Road, Bridge, and Parking Lot Paving, Striping, and Repair	428,001	-	-	-	19,000	-	-	-	15,000	-	-	462,001	2.80%	-	-	-	462,001
Supplies, Parts, and Materials	189,770	-	-	-	19,250	87,929	76,050	-	75,300	-	7,350	455,649	2.76%	-	-	218,000	673,649
Travel, Education, and Conferences	66,850	-	-	-	-	6,500	5,000	-	5,000	-	1,200	84,550	0.51%	-	-	12,500	97,050
Utilities-W/S, Electric, Natural Gas, Internet, Communications	473,856	-	-	-	22,942	330,664	28,172	-	204,309	2,000	10,850	1,072,793	6.51%	-	-	367,875	1,440,668
Water/Sewer Service Delivery	-	-	-	-	-	524,779	-	-	-	-	-	524,779	3.18%	-	-	-	524,779
<b>Total Expense</b>	<b>9,736,462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>346,141</b>	<b>2,010,184</b>	<b>1,869,887</b>	<b>231,538</b>	<b>1,399,206</b>	<b>202,254</b>	<b>693,872</b>	<b>16,489,544</b>	<b>100.00%</b>	<b>1,805,557</b>	<b>104,789</b>	<b>4,215,861</b>	<b>22,615,752</b>
<b>Capital and Major Repairs</b>	<b>785,000</b>	<b>227,516</b>	<b>-</b>	<b>1,746,546</b>	<b>29,800</b>	<b>2,080,500</b>	<b>50,000</b>	<b>20,000</b>	<b>108,000</b>	<b>-</b>	<b>1,000</b>	<b>5,048,362</b>		<b>-</b>	<b>-</b>	<b>489,445</b>	<b>5,537,807</b>
<b>Debt Service Expense</b>																	
Principal/Interest	-	-	-	-	531,475	-	-	-	788,277	-	-	1,319,752		-	-	206,000	1,525,752
County Treasurer, Admin, and Trustee Fees	-	-	-	-	19,988	-	-	-	-	-	-	19,988		-	-	-	19,988
<b>Total Debt Service Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>551,463</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788,277</b>	<b>-</b>	<b>-</b>	<b>1,339,740</b>		<b>-</b>	<b>-</b>	<b>206,000</b>	<b>1,545,740</b>
<b>Outflows (Expenses) Subtotal</b>	<b>10,521,462</b>	<b>227,516</b>	<b>-</b>	<b>1,746,546</b>	<b>927,404</b>	<b>4,090,684</b>	<b>1,919,887</b>	<b>251,538</b>	<b>2,295,483</b>	<b>202,254</b>	<b>694,872</b>	<b>22,877,646</b>		<b>1,805,557</b>	<b>104,789</b>	<b>4,911,306</b>	<b>29,699,299</b>
<b>Other Sources and Uses (Outflows)</b>																	
Interfund Transfers Out	2,434,757	-	32,000	-	32,750	190,192	172,661	-	142,604	41,867	-	3,046,831		51,362	-	55,000	3,153,193
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
<b>Other Sources and Uses Total (Outflows)</b>	<b>2,434,757</b>	<b>-</b>	<b>32,000</b>	<b>-</b>	<b>32,750</b>	<b>190,192</b>	<b>172,661</b>	<b>-</b>	<b>142,604</b>	<b>41,867</b>	<b>-</b>	<b>3,046,831</b>		<b>51,362</b>	<b>-</b>	<b>55,000</b>	<b>3,153,193</b>
<b>Total Outflows</b>	<b>12,956,219</b>	<b>227,516</b>	<b>32,000</b>	<b>1,746,546</b>	<b>960,154</b>	<b>4,280,876</b>	<b>2,092,548</b>	<b>251,538</b>	<b>2,438,087</b>	<b>244,121</b>	<b>694,872</b>	<b>25,924,477</b>		<b>1,856,919</b>	<b>104,789</b>	<b>4,966,306</b>	<b>32,852,492</b>
<b>Net Budget Surplus (Deficit)</b>	<b>(2,201,808)</b>	<b>68,255</b>	<b>-</b>	<b>-</b>	<b>(648)</b>	<b>(657,312)</b>	<b>18,164</b>	<b>-</b>	<b>(961)</b>	<b>206,301</b>	<b>-</b>	<b>(2,568,009)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,568,010)</b>
<b>Outstanding Debt (end of budget year)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,550,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,475,396</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,025,396</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,020,000</b>	<b>\$ 20,045,396</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**General Fund Summary**

	Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
<b><u>Revenues</u></b>											
Taxes	9,050,695	9,885,648	10,093,727	8,531,891	(1,561,836)	8,653,966	122,075	8,884,807	9,123,255	9,369,582	9,624,069
Licenses & Permits	353,865	422,603	339,828	420,065	80,237	339,828	(80,237)	339,828	339,828	339,828	339,828
Intergovernmental Proceeds	475,260	629,801	565,671	558,944	(6,727)	559,966	1,022	561,546	561,546	561,546	561,546
Charges for Services	388,660	364,489	250,458	302,458	52,000	291,458	(11,000)	265,458	265,458	265,458	265,458
Fines and Forfeits	61,398	10,152	11,841	11,841	-	11,841	-	11,841	11,841	11,841	11,841
Interest on Investments	156,638	277,886	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
Miscellaneous Revenues	65,618	88,086	63,618	133,887	70,269	64,118	(69,769)	64,118	64,118	64,118	64,118
Contributions	8,783	39,781	43,438	116,000	72,562	35,000	(81,000)	35,000	35,000	35,000	35,000
<b>Total Revenues</b>	<b>10,560,919</b>	<b>11,718,444</b>	<b>11,468,581</b>	<b>10,175,086</b>	<b>(1,293,495)</b>	<b>10,056,177</b>	<b>(118,909)</b>	<b>10,262,598</b>	<b>10,501,046</b>	<b>10,747,373</b>	<b>11,001,860</b>
<b><u>Operating Expenditures</u></b>											
Legislation & Council	84,204	85,346	90,077	78,285	(11,792)	92,288	14,003	92,288	92,288	92,288	92,288
Town Attorney	414,772	422,153	376,525	376,525	-	371,525	(5,000)	371,525	371,525	371,525	371,525
Town Manager	254,752	271,102	279,324	309,561	30,237	269,009	(40,551)	257,521	242,525	242,821	243,123
Town Clerk's Office	361,634	376,466	391,388	339,347	(52,041)	310,790	(28,557)	303,359	309,941	304,533	311,138
Finance	833,372	828,910	888,502	916,173	27,672	893,631	(22,543)	895,340	897,083	898,861	900,675
Information Technology	336,654	370,245	511,839	472,291	(39,548)	491,925	19,634	485,265	488,911	491,152	493,497
Human Resources	352,818	327,158	390,805	359,050	(31,755)	340,981	(18,069)	344,851	378,732	350,625	353,229
Communications and Business Development	426,418	571,659	397,300	611,510	214,210	521,144	(90,366)	423,193	425,254	425,891	426,496
Municipal Court	29,981	31,080	33,539	31,639	(1,900)	33,788	2,149	33,860	33,933	34,007	34,082
Police Department	838,532	957,066	1,031,462	1,022,762	(8,700)	1,031,145	8,383	1,027,015	1,031,494	1,036,085	1,040,791
Community Services	52,017	54,109	58,856	56,856	(2,000)	59,459	2,603	59,659	59,862	60,069	60,281
Community Grants and Contributions	112,850	114,863	129,717	130,370	653	106,533	(23,838)	106,533	106,533	106,533	106,533
Roads and Bridges	1,033,147	1,077,722	1,134,249	889,093	(245,156)	1,135,294	246,201	1,137,526	1,139,802	1,142,124	1,144,492
Vehicle Maintenance	423,267	440,836	459,870	456,995	(2,875)	463,609	6,614	464,749	465,911	467,096	468,305
Municipal Bus	217,479	244,051	277,932	320,374	42,442	281,731	(38,643)	283,121	284,539	285,985	287,461
Employee Shuttle	72,359	49,102	88,614	64,803	(23,811)	79,944	15,140	80,000	80,055	80,111	80,169
Parks & Recreation	536,834	457,666	573,576	460,517	(113,059)	514,171	53,654	488,533	489,783	491,057	492,357
Plaza Services	1,194,366	1,292,510	1,416,917	1,352,786	(64,131)	1,408,308	55,522	1,411,189	1,414,127	1,417,125	1,420,182
Public Refuse Removal	64,707	61,684	61,098	61,098	-	61,345	247	61,345	61,345	61,345	61,345
Building/Facility Maintenance	203,608	213,933	295,620	263,120	(32,500)	296,349	33,229	272,919	273,500	274,093	274,697
Building Division	322,544	273,566	362,544	370,572	8,028	437,843	67,271	413,127	413,927	414,742	415,574
Housing Division Office	19,630	21,539	21,439	21,511	72	21,665	154	21,708	21,752	21,796	21,842

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**General Fund Summary**

	Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
Planning and Development Services	534,894	347,206	425,937	300,451	(125,486)	418,983	118,532	420,980	421,997	423,035	424,093
Contingency	-	84,246	96,971	95,000	(1,971)	95,000	-	95,000	95,000	95,000	95,000
<b>Total Operating Expenditures</b>	<b>8,720,839</b>	<b>8,974,217</b>	<b>9,794,102</b>	<b>9,360,690</b>	<b>(433,411)</b>	<b>9,736,461</b>	<b>375,770</b>	<b>9,550,607</b>	<b>9,599,819</b>	<b>9,587,901</b>	<b>9,619,174</b>
<b><u>Capital Outlay</u></b>											
Capital Outlay Expense	181,646	272,035	48,000	48,000	-	785,000	737,000	300,000	300,000	300,000	300,000
<b>Total Capital Outlay</b>	<b>181,646</b>	<b>272,035</b>	<b>48,000</b>	<b>48,000</b>	<b>-</b>	<b>785,000</b>	<b>737,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
<b><u>Other Source/Uses</u></b>											
Gain/Loss On Sale Of Assets	30,797	12,496	-	-	-	-	-	-	-	-	-
Transfer From Overhead Allocations	540,924	567,972	588,345	599,844	11,499	593,207	(6,637)	576,728	595,172	582,568	592,860
Transfer (To)/From Tourism Fund	44,344	18,402	68,343	58,145	(10,198)	51,363	(6,783)	52,340	53,357	54,415	55,515
Transfer (To)/From Parking Services	-	-	-	-	-	-	-	-	-	-	-
Transfer (To)/From Debt Service Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer (To)/From DSF - Specific Ownership Taxes	29,307	27,548	32,000	32,000	-	32,000	-	32,000	32,000	32,000	32,000
Transfer (To)/From Capital Projects Fund	(11,248)	-	(2,246,546)	(89,646)	2,156,900	(1,346,546)	(1,256,900)	(762,000)	-	-	-
Transfer (To)/From Child Development Fund	(155,758)	(105,018)	(148,469)	(173,077)	(24,608)	(125,110)	47,967	(126,828)	(128,580)	(130,367)	(132,190)
Transfer (To)/From Broadband Fund	10,000	(424,383)	(2,098,974)	(2,102,110)	(3,137)	-	2,102,110	-	-	-	-
Transfer (To)/From Conference Center Fund	(202,543)	(197,239)	(277,079)	(283,162)	(6,083)	(251,538)	31,624	(250,291)	(226,246)	(220,668)	(222,681)
Transfer (To)/From AHDF (Sales Tax)	(493,047)	(560,214)	(567,814)	(364,297)	203,517	(415,792)	(51,495)	(432,401)	(449,675)	(467,640)	(486,323)
Transfer (To)/From AHDF (Housing Office)	19,630	21,539	21,439	21,511	72	21,665	154	21,708	21,752	21,796	21,842
Transfer (To)/From Vehicle Acquisition	(356,833)	(157,616)	(182,671)	(172,271)	10,400	(295,771)	(123,500)	(138,471)	(164,471)	(89,071)	(89,071)
<b>Total Other Sources/Uses</b>	<b>(544,427)</b>	<b>(796,513)</b>	<b>(4,811,425)</b>	<b>(2,473,062)</b>	<b>2,338,363</b>	<b>(1,736,523)</b>	<b>736,540</b>	<b>(1,027,215)</b>	<b>(266,691)</b>	<b>(216,966)</b>	<b>(228,048)</b>
<b>Surplus (Deficit)</b>	<b>1,114,007</b>	<b>1,675,679</b>	<b>(3,184,946)</b>	<b>(1,706,666)</b>	<b>1,478,279</b>	<b>(2,201,806)</b>	<b>(495,140)</b>	<b>(615,223)</b>	<b>334,536</b>	<b>642,506</b>	<b>854,638</b>
<b>Beginning Fund Balance</b>	<b>10,913,925</b>	<b>12,027,932</b>	<b>12,393,355</b>	<b>13,703,611</b>		<b>11,996,944</b>		<b>9,795,138</b>	<b>9,179,915</b>	<b>9,514,451</b>	<b>10,156,957</b>
<b>Ending Fund Balance</b>	<b>12,027,932</b>	<b>13,703,611</b>	<b>9,208,409</b>	<b>11,996,944</b>		<b>9,795,138</b>		<b>9,179,915</b>	<b>9,514,451</b>	<b>10,156,957</b>	<b>11,011,595</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**General Fund Revenues**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
General Fund Revenues	Tax - Property	3,876,064	3,866,014	4,125,468	4,125,468	-	4,067,067	(58,401)	4,148,408	4,231,377	4,316,004	4,402,324
General Fund Revenues	Tax - Property - Abatements	(59,586)	(3,721)	13,023	13,023	-	-	(13,023)	-	-	-	-
General Fund Revenues	Tax - Specific Ownership	194,794	197,025	185,000	185,000	-	185,000	-	185,000	185,000	185,000	185,000
General Fund Revenues	Tax - Construction Use 1.5%	192,191	253,450	210,000	300,000	90,000	210,000	(90,000)	210,000	210,000	210,000	210,000
General Fund Revenues	Tax - Construction Use 3%	384,440	506,926	420,000	600,000	180,000	420,000	(180,000)	420,000	420,000	420,000	420,000
General Fund Revenues	Tax-Cigarette	10,385	8,927	9,400	9,400	-	9,400	-	9,400	9,400	9,400	9,400
General Fund Revenues	Tax - Property - Interest/Penalty	(2,548)	7,185	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
General Fund Revenues	Sales Taxes (3)	4,429,008	5,025,970	5,105,836	3,274,000	(1,831,836)	3,737,499	463,499	3,886,999	4,042,479	4,204,178	4,372,345
General Fund Revenues	Sales Taxes - Interest	1,223	763	-	-	-	-	-	-	-	-	-
General Fund Revenues	Sales Taxes - Penalties	15,862	6,645	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
General Fund Revenues	Sales Taxes - Prior Period Remittances	8,861	16,465	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
<b>Total Taxes</b>		<b>9,050,695</b>	<b>9,885,648</b>	<b>10,093,727</b>	<b>8,531,891</b>	<b>(1,561,836)</b>	<b>8,653,966</b>	<b>122,075</b>	<b>8,884,807</b>	<b>9,123,255</b>	<b>9,369,582</b>	<b>9,624,069</b>
General Fund Revenues	License-Liquor	6,328	6,681	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
General Fund Revenues	License-Pet	255	250	128	128	-	128	-	128	128	128	128
General Fund Revenues	Permit-Construction	204,880	257,345	190,000	270,237	80,237	190,000	(80,237)	190,000	190,000	190,000	190,000
General Fund Revenues	Permit-Electrical-Mountain Village	6,040	7,246	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
General Fund Revenues	Permit-Electrical-Town of Telluride	52,292	67,708	50,000	50,000	-	50,000	-	50,000	50,000	50,000	50,000
General Fund Revenues	Permit-Plumbing-Mountain Village	11,165	12,257	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
General Fund Revenues	Permit-Plumbing-Town of Telluride	38,930	37,770	40,000	40,000	-	40,000	-	40,000	40,000	40,000	40,000
General Fund Revenues	Permit-Mechanical	6,766	10,330	200	200	-	200	-	200	200	200	200
General Fund Revenues	Construction Parking Fees	27,000	22,700	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
General Fund Revenues	Construction Parking Late Pay Fees	64	101	-	-	-	-	-	-	-	-	-
General Fund Revenues	Permit & Other Licenses	25	175	-	-	-	-	-	-	-	-	-
General Fund Revenues	Permits-Excavation	120	40	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
<b>Total Permits &amp; License</b>		<b>353,865</b>	<b>422,603</b>	<b>339,828</b>	<b>420,065</b>	<b>80,237</b>	<b>339,828</b>	<b>(80,237)</b>	<b>339,828</b>	<b>339,828</b>	<b>339,828</b>	<b>339,828</b>
General Fund Revenues	Conservation Trust Funds	14,216	15,970	13,402	13,402	-	13,402	-	13,402	13,402	13,402	13,402
General Fund Revenues	Mineral Lease Revenue	1,170	640	640	640	-	640	-	640	640	640	640
General Fund Revenues	Severance Tax Revenues	12,724	25,084	25,084	25,084	-	25,084	-	25,084	25,084	25,084	25,084
General Fund Revenues	County Road & Bridge Taxes	275,292	275,775	275,450	275,450	-	275,450	-	275,450	275,450	275,450	275,450
General Fund Revenues	Motor Vehicle Registration	5,799	5,135	4,900	4,900	-	4,900	-	4,900	4,900	4,900	4,900
General Fund Revenues	Highway User Tax Funds	80,205	79,748	64,125	57,398	(6,727)	58,420	1,022	60,000	60,000	60,000	60,000
General Fund Revenues	Smart Contribution	85,853	227,449	182,070	182,070	-	182,070	-	182,070	182,070	182,070	182,070
<b>Total Intergovernmental Revenues</b>		<b>475,260</b>	<b>629,801</b>	<b>565,671</b>	<b>558,944</b>	<b>(6,727)</b>	<b>559,966</b>	<b>1,022</b>	<b>561,546</b>	<b>561,546</b>	<b>561,546</b>	<b>561,546</b>
General Fund Revenues	Fee-2% Collection - Material Tax	2,839	4,179	2,708	2,708	-	2,708	-	2,708	2,708	2,708	2,708
General Fund Revenues	Fee-Plan Review	133,744	168,116	122,122	174,122	52,000	122,122	(52,000)	122,122	122,122	122,122	122,122
General Fund Revenues	Fee-Planning Dev Review	61,060	62,450	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000
General Fund Revenues	Fee- Recording	118	359	350	350	-	350	-	350	350	350	350
General Fund Revenues	Fee-Plan/Zone/Plat	375	1,300	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
General Fund Revenues	Fee-MVHA Qualification Fee	2,120	5,320	4,600	4,600	-	4,600	-	4,600	4,600	4,600	4,600
General Fund Revenues	Fee - Energy Mitigation	71,936	17,796	-	-	-	41,000	41,000	15,000	15,000	15,000	15,000
General Fund Revenues	Black Hills Gas Franchise Fee	46,043	41,074	39,678	39,678	-	39,678	-	39,678	39,678	39,678	39,678
General Fund Revenues	Road Impact Fees	70,125	63,544	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000
General Fund Revenues	Road Cut Fees	300	-	-	-	-	-	-	-	-	-	-
General Fund Revenues	Equipment Rental	-	350	-	-	-	-	-	-	-	-	-
<b>Total Charges for Services</b>		<b>388,660</b>	<b>364,489</b>	<b>250,458</b>	<b>302,458</b>	<b>52,000</b>	<b>291,458</b>	<b>(11,000)</b>	<b>265,458</b>	<b>265,458</b>	<b>265,458</b>	<b>265,458</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**General Fund Revenues**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
General Fund Revenues	Fines-Traffic	5,815	6,980	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
General Fund Revenues	Fines-False Alarms	-	-	276	276	-	276	-	276	276	276	276
General Fund Revenues	Fines-Criminal	3,500	1,904	1,764	1,764	-	1,764	-	1,764	1,764	1,764	1,764
General Fund Revenues	Fines-Miscellaneous/PD	134	368	4,250	4,250	-	4,250	-	4,250	4,250	4,250	4,250
General Fund Revenues	Fines-Miscellaneous Building	51,950	900	551	551	-	551	-	551	551	551	551
<b>Total Fines &amp; Forfeits</b>		<b>61,398</b>	<b>10,152</b>	<b>11,841</b>	<b>11,841</b>	<b>-</b>	<b>11,841</b>	<b>-</b>	<b>11,841</b>	<b>11,841</b>	<b>11,841</b>	<b>11,841</b>
General Fund Revenues	Interest On Investments	149,980	249,405	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
General Fund Revenues	Gain/Loss On Investments	6,658	28,481	-	-	-	-	-	-	-	-	-
<b>Total Interest on Investments</b>		<b>156,638</b>	<b>277,886</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
General Fund Revenues	Grant Revenue Police	-	1,481	-	-	-	-	-	-	-	-	-
General Fund Revenues	Grant Revenue-Miscellaneous	-	7,435	-	62,302	62,302	-	(62,302)	-	-	-	-
General Fund Revenues	HR Housing - Revenue	10,500	-	3,350	3,350	-	3,350	-	3,350	3,350	3,350	3,350
General Fund Revenues	Miscellaneous Revenue - Shop	-	-	500	500	-	500	-	500	500	500	500
General Fund Revenues	Miscellaneous Revenue - Recreation	-	300	-	-	-	-	-	-	-	-	-
General Fund Revenues	Miscellaneous Revenue - Marketing	-	150	475	475	-	475	-	475	475	475	475
General Fund Revenues	Miscellaneous Revenue - Police	2,999	1,987	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
General Fund Revenues	Miscellaneous Revenue - Municipal Bus	-	1,369	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
General Fund Revenues	Miscellaneous Revenue - Building	1,599	595	750	750	-	750	-	750	750	750	750
General Fund Revenues	Miscellaneous Revenue - Finance	1,171	560	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
General Fund Revenues	Miscellaneous Revenue - Finance Admin Fees	182	174	-	-	-	-	-	-	-	-	-
General Fund Revenues	Munirevs Credit Card Fees	1,873	2,314	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
General Fund Revenues	Permitting Credit Card Fees	1,078	1,109	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
General Fund Revenues	Miscellaneous Revenue -Clerk	1,145	450	200	200	-	200	-	200	200	200	200
General Fund Revenues	Miscellaneous Revenue - General	2,071	8,656	1,100	1,100	-	1,100	-	1,100	1,100	1,100	1,100
General Fund Revenues	Maintenance Shop Lease	11	12	12	12	-	12	-	12	12	12	12
General Fund Revenues	Van Rider Revenue	28,015	32,040	29,654	29,654	-	29,654	-	29,654	29,654	29,654	29,654
General Fund Revenues	Insurance Claim Proceeds	-	9,225	-	-	-	-	-	-	-	-	-
General Fund Revenues	Transfer Station Lease	1,100	1,200	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
General Fund Revenues	David Reed Lease	(1,398)	(1,398)	(1,398)	(1,398)	-	(1,398)	-	(1,398)	(1,398)	(1,398)	(1,398)
General Fund Revenues	Ice Rink Revenues	2,496	2,689	3,000	-	(3,000)	-	-	-	-	-	-
General Fund Revenues	Vending Cart/Plaza Use Rents	6,240	7,582	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
General Fund Revenues	Vending/Plaza Application Fees	4,670	7,067	5,775	5,775	-	5,775	-	5,775	5,775	5,775	5,775
General Fund Revenues	Farm to Community Application Fees/Donations (1)	1,867	3,089	-	10,967	10,967	3,500	(7,467)	3,500	3,500	3,500	3,500
<b>Total Miscellaneous Revenues</b>		<b>65,618</b>	<b>88,086</b>	<b>63,618</b>	<b>133,887</b>	<b>70,269</b>	<b>64,118</b>	<b>(69,769)</b>	<b>64,118</b>	<b>64,118</b>	<b>64,118</b>	<b>64,118</b>
General Fund Revenues	Contributions - TMVOA (2)	-	25,000	25,000	106,000	81,000	25,000	(81,000)	25,000	25,000	25,000	25,000
General Fund Revenues	Contributions-TMVOA Employee Shuttle	8,783	3,656	13,438	5,000	(8,438)	5,000	-	5,000	5,000	5,000	5,000
General Fund Revenues	Environmental Services Contribution	-	11,125	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
<b>Total Contributions</b>		<b>8,783</b>	<b>39,781</b>	<b>43,438</b>	<b>116,000</b>	<b>72,562</b>	<b>35,000</b>	<b>(81,000)</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>
<b>Total General Fund Revenues</b>		<b>10,560,919</b>	<b>11,718,444</b>	<b>11,468,581</b>	<b>10,175,086</b>	<b>(1,293,495)</b>	<b>10,056,177</b>	<b>(118,909)</b>	<b>10,262,598</b>	<b>10,501,046</b>	<b>10,747,373</b>	<b>11,001,860</b>

(1) 2020 program expanded with approval of Town Council

(2) Additional 2020 for the roof waiver program and BDAC contributions

(3) 2021 reset from CV impact and is set at 60% of 2019 actual and grows at 4% annually beginning in 2022

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Town Council**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
									Projection	Projection	Projection	Projection
Town Council	Board Compensation (1)	51,767	55,345	55,069	55,069	-	56,521	1,452	56,521	56,521	56,521	56,521
Town Council	PERA & Payroll Taxes	8,092	8,661	8,489	8,489	-	8,976	486	8,976	8,976	8,976	8,976
Town Council	Workers Compensation	116	20	161	161	-	161	-	161	161	161	161
Town Council	Other Benefits	6,300	5,537	6,300	6,300	-	6,300	-	6,300	6,300	6,300	6,300
Town Council	Consultant Services	-	-	-	-	-	-	-	-	-	-	-
Town Council	Communications (2)	701	1,457	750	1,016	266	1,231	215	1,231	1,231	1,231	1,231
Town Council	Dues and Fees	1,099	-	-	-	-	-	-	-	-	-	-
Town Council	Travel, Education & Training (3)	3,226	1,975	7,500	3,500	(4,000)	7,500	4,000	7,500	7,500	7,500	7,500
Town Council	General Supplies & Materials	244	759	750	750	-	750	-	750	750	750	750
Town Council	Business Meals-Town Council	12,399	10,737	9,850	2,000	(7,850)	9,850	7,850	9,850	9,850	9,850	9,850
Town Council	Special Occasion	259	854	1,208	1,000	(208)	1,000	-	1,000	1,000	1,000	1,000
<b>Total</b>		<b>84,204</b>	<b>85,346</b>	<b>90,077</b>	<b>78,285</b>	<b>(11,792)</b>	<b>92,288</b>	<b>14,003</b>	<b>92,288</b>	<b>92,288</b>	<b>92,288</b>	<b>92,288</b>

(1) A portion of board compensation is for utility reimbursements which increase annually.

(2) Mayor's cell phone purchase 650 in 2019 plus 55/month for 700/year

(3) Cut budget by 30% based on actuals SJ

**Legal**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
									Projection	Projection	Projection	Projection
Legal	Outside Counsel - General	301	-	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Legal	Outside Counsel - Litigation	13,277	13,746	-	-	-	-	-	-	-	-	-
Legal	Outside Counsel - Extraordinary	5,000	-	-	-	-	-	-	-	-	-	-
Legal	Legal - Extraordinary	19,318	38,065	30,000	30,000	-	25,000	(5,000)	25,000	25,000	25,000	25,000
Legal	Legal - Litigation	40,507	36,736	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Legal	Legal - General (3)	336,343	332,801	291,525	291,525	-	291,525	-	291,525	291,525	291,525	291,525
Legal	Out Of Pocket Expense	26	806	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>414,772</b>	<b>422,153</b>	<b>376,525</b>	<b>376,525</b>	<b>-</b>	<b>371,525</b>	<b>(5,000)</b>	<b>371,525</b>	<b>371,525</b>	<b>371,525</b>	<b>371,525</b>

(3) Until the decision is made to in house legal or another contract, we will leave the legal budget as it has been.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Town Manager**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
Town Manager	Salaries & Wages (1)	160,867	167,655	171,246	218,976	47,730	171,664	(47,312)	171,664	171,664	171,664	171,664
Town Manager	Group Insurance	12,437	12,577	13,500	13,500	-	14,243	743	14,527	14,818	15,114	15,417
Town Manager	PERA & Payroll Taxes	24,991	25,784	26,766	34,773	8,008	27,194	(7,579)	27,194	27,194	27,194	27,194
Town Manager	PERA 401K	14,461	15,072	15,412	15,412	-	15,450	38	15,450	15,450	15,450	15,450
Town Manager	Workers Compensation	323	(178)	1,389	389	(1,000)	389	-	389	389	389	389
Town Manager	Other Employee Benefits	200	900	900	900	-	900	-	900	900	900	900
Town Manager	Outside Counsel - Litigation	-	5,649	-	-	-	-	-	-	-	-	-
Town Manager	Grant Lobbying Fees	18,000	18,000	18,000	14,000	(4,000)	-	(14,000)	-	-	-	-
Town Manager	Professional Services (2)	13,639	15,100	20,000	-	(20,000)	28,273	28,273	15,287	-	-	-
Town Manager	Consulting Service	-	-	500	500	-	500	-	500	500	500	500
Town Manager	Communications	1,234	730	1,300	1,300	-	1,300	-	1,300	1,300	1,300	1,300
Town Manager	Dues & Fees (3)	7,622	8,703	8,710	8,710	-	7,497	(1,213)	8,710	8,710	8,710	8,710
Town Manager	Travel, Education & Training	-	-	500	-	(500)	500	500	500	500	500	500
Town Manager	General Supplies & Materials	311	747	500	500	-	500	-	500	500	500	500
Town Manager	Business Meals	604	283	500	500	-	500	-	500	500	500	500
Town Manager	Employee Appreciation	62	80	100	100	-	100	-	100	100	100	100
<b>Total</b>		<b>254,752</b>	<b>271,102</b>	<b>279,324</b>	<b>309,561</b>	<b>30,237</b>	<b>269,009</b>	<b>(40,551)</b>	<b>257,521</b>	<b>242,525</b>	<b>242,821</b>	<b>243,123</b>

(1) 2020 is increased due to the PTO lump sum pay out option exercised by employee(s).

(2) Gondola Long Term Plan Studies (TMVOA, TSG, SMC, TOT all participating equally)

(3) Colorado Municipal League \$5,855 and Colorado Association of Ski Towns \$2,426 (which will be reduced by 50% for 2021)

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Town Clerk***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
					Forecasted	Adjustments	Proposed	Adjustments				
Town Clerk's Office	Salaries & Wages (1)	191,634	187,059	189,516	165,180	(24,336)	133,040	(32,140)	133,040	133,040	133,040	133,040
Town Clerk's Office	Group Insurance	37,310	37,732	40,500	30,000	(10,500)	28,485	(1,515)	29,055	29,636	30,229	30,833
Town Clerk's Office	Dependent Health Reimbursement	(3,617)	(3,611)	(3,378)	(3,378)	-	(3,378)	-	(3,378)	(3,378)	(3,378)	(3,378)
Town Clerk's Office	PERA & Payroll Taxes	29,078	28,100	29,621	26,231	(3,391)	21,127	(5,104)	21,127	21,127	21,127	21,127
Town Clerk's Office	PERA 401K	5,627	8,614	7,581	6,853	(728)	6,604	(249)	6,604	6,604	6,604	6,604
Town Clerk's Office	Workers Compensation	186	162	318	170	(148)	170	-	170	170	170	170
Town Clerk's Office	Other Employee Benefits	600	1,800	2,700	1,800	(900)	1,800	-	1,800	1,800	1,800	1,800
Town Clerk's Office	Consultant Services	-	-	2,500	-	(2,500)	-	-	-	-	-	-
Town Clerk's Office	Janitorial/Trash Removal (2)	18,270	23,149	22,000	22,550	550	23,001	451	23,001	23,001	23,001	23,001
Town Clerk's Office	Security Monitoring - Town Hall (3)	372	623	395	612	217	612	-	612	612	612	612
Town Clerk's Office	Repairs & Maintenance-Equipment	-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Town Clerk's Office	Rental- Equipment	7,660	9,194	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Town Clerk's Office	Communications	17,565	18,253	16,100	16,144	44	16,144	-	16,144	16,144	16,144	16,144
Town Clerk's Office	Election Expenses	-	6,190	-	-	-	6,000	6,000	-	6,000	-	6,000
Town Clerk's Office	Public Noticing	123	164	750	750	-	750	-	750	750	750	750
Town Clerk's Office	Recording Fees	-	-	100	100	-	100	-	100	100	100	100
Town Clerk's Office	Dues & Fees	665	720	600	600	-	600	-	600	600	600	600
Town Clerk's Office	Travel, Education & Training (4)	3,158	4,236	11,500	1,000	(10,500)	5,000	4,000	5,000	5,000	5,000	5,000
Town Clerk's Office	Digitizing Documentation (5)	-	448	1,500	-	(1,500)	-	-	-	-	-	-
Town Clerk's Office	Postage & Freight	1,920	922	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Town Clerk's Office	General Supplies & Material	5,055	4,785	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Town Clerk's Office	Business Meals	652	347	850	600	(250)	600	-	600	600	600	600
Town Clerk's Office	Employee Appreciation	274	293	300	200	(100)	200	-	200	200	200	200
Town Clerk's Office	COVID-19 Related Expenses	-	-	-	2,000	2,000	2,000	-	-	-	-	-
Town Clerk's Office	Utilities - Natural Gas	5,752	6,423	6,615	6,615	-	6,615	-	6,615	6,615	6,615	6,615
Town Clerk's Office	Utilities - Electricity	14,718	14,695	17,174	17,174	-	17,174	-	17,174	17,174	17,174	17,174
Town Clerk's Office	Utilities - Water/Sewer	7,537	9,072	7,551	7,551	-	7,551	-	7,551	7,551	7,551	7,551
Town Clerk's Office	Internet Service	17,095	17,095	17,095	17,095	-	17,095	-	17,095	17,095	17,095	17,095
<b>Total</b>		<b>361,634</b>	<b>376,466</b>	<b>391,388</b>	<b>339,347</b>	<b>(52,041)</b>	<b>310,790</b>	<b>(28,557)</b>	<b>303,359</b>	<b>309,941</b>	<b>304,533</b>	<b>311,138</b>

(1) Department re-structured from 3 employees to two.

(2) 2% increase across the board for janitorial services

(3) New monthly rate is \$153/qtr for cell emergency line Used to be \$93/quarter

(4) Includes Data Base Training for 2021 Election

(5) One time cost to transfer cassette tapes to thumb drive

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Finance**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Finance	Salaries & Wages (1)	419,233	417,948	429,524	458,000	28,476	429,524	(28,476)	429,524	429,524	429,524	429,524
Finance	Group Insurance	71,516	74,445	81,000	81,000	-	85,455	4,455	87,164	88,907	90,686	92,499
Finance	Dependent Health Reimbursement	(1,447)	(1,826)	(2,100)	(2,100)	-	(2,100)	-	(2,100)	(2,100)	(2,100)	(2,100)
Finance	PERA & Payroll Taxes	65,188	64,178	67,135	72,730	5,596	68,208	(4,522)	68,208	68,208	68,208	68,208
Finance	PERA 401K	25,217	21,160	32,153	27,153	(5,000)	27,153	-	27,153	27,153	27,153	27,153
Finance	Workers Compensation	372	324	400	400	-	400	-	400	400	400	400
Finance	Other Employee Benefits	1,200	5,400	5,400	5,400	-	5,400	-	5,400	5,400	5,400	5,400
Finance	Bad Debt Expense (2)	13,463	-	-	-	-	-	-	-	-	-	-
Finance	Professional Consulting (3)	12,000	12,500	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Finance	County Treasurer Collect Fee 2% (4)	82,113	82,913	89,390	89,390	-	89,390	-	89,390	89,390	89,390	89,390
Finance	Auditing Fees (5)	30,035	28,060	31,000	31,000	-	31,000	-	31,000	31,000	31,000	31,000
Finance	Insurance (6)	102,660	111,408	124,000	124,000	-	124,000	-	124,000	124,000	124,000	124,000
Finance	Public Noticing (7)	-	-	-	-	-	-	-	-	-	-	-
Finance	Dues & Fees (8)	194	836	300	900	600	900	-	900	900	900	900
Finance	Travel, Education & Training (9)	1,052	1,137	2,500	500	(2,000)	2,500	2,000	2,500	2,500	2,500	2,500
Finance	Postage & Freight (10)	2,430	1,797	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Finance	Bank Fees (11)	119	98	1,000	1,000	-	5,000	4,000	5,000	5,000	5,000	5,000
Finance	Bank Fees - Credit Card Fees	686	238	600	600	-	600	-	600	600	600	600
Finance	MUNIREvs Online Payment Fees (12)	3,788	4,782	5,700	5,700	-	5,700	-	5,700	5,700	5,700	5,700
Finance	General Supplies & Material	2,898	3,159	2,900	2,900	-	2,900	-	2,900	2,900	2,900	2,900
Finance	Business Meals	55	-	-	-	-	-	-	-	-	-	-
Finance	Employee Appreciation (13)	600	352	600	600	-	600	-	600	600	600	600
Finance	Books & Periodicals	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>833,372</b>	<b>828,910</b>	<b>888,502</b>	<b>916,173</b>	<b>27,672</b>	<b>893,631</b>	<b>(22,543)</b>	<b>895,340</b>	<b>897,083</b>	<b>898,861</b>	<b>900,675</b>

(1) Six full time employees in Finance. PTO payouts in 2020.

(2) No bad debt is anticipated for write off this year.

(3) Munirevs and Lodgingrevs monthly fee and additional \$1,625 for Business License modification for Housing data collection.

(4) The County Treasurer collects a fee from Mountain Village property taxes.

(5) A portion of the annual audit fees allocated to general government.

(6) Annual premiums for General Fund Property, casualty and cyber crime Insurance including an allowance for a 2020 CIRSA Membership contribution increase.

(7) Colorado and National Accounting Association Memberships

(8) There is no longer public noticing being prepared for finance department specific needs. All noticing done by the Town Clerks office.

(9) One new staff member requiring training.

(10) For mailing of miscellaneous billings and AP check remittances.

(11) Bank charges by transaction fee analysis

(12) Utilization of on line payment system growing.

(13) \$100 per employee allowance directed by Town Council in 2019 for 2020.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Information Technology**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Information Technology - GF	Salaries & Wages (12)	-	100,302	140,368	135,368	(5,000)	150,368	15,000	150,368	150,368	150,368	150,368
Information Technology - GF	Housing Allowance	-	8,506	10,344	10,344	-	10,344	-	10,344	10,344	10,344	10,344
Information Technology - GF	Group Insurance	-	8,393	13,500	13,500	-	14,243	743	14,527	14,818	15,114	15,417
Information Technology - GF	Dependent Health Reimbursement	-	(1,504)	-	-	-	-	-	-	-	-	-
Information Technology - GF	PERA & Payroll Taxes	-	15,291	21,939	21,496	(443)	23,878	2,382	23,878	23,878	23,878	23,878
Information Technology - GF	PERA 401K	-	1,950	3,053	3,053	-	4,511	1,458	6,015	7,518	7,518	7,518
Information Technology - GF	Workers Compensation	-	1,174	1,050	1,050	-	1,050	-	1,050	1,050	1,050	1,050
Information Technology - GF	Other Employee Benefits	200	1,080	900	900	-	900	-	900	900	900	900
Information Technology - GF	Uniforms	-	192	-	-	-	500	500	500	500	500	500
Information Technology - GF	Vehicle Repair & Maintenance	-	-	500	500	-	500	-	500	500	500	500
Information Technology - GF	Phone Maintenance (13)	2,954	347	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Information Technology - GF	Communications	-	1,122	1,300	1,300	-	3,500	2,200	3,500	3,500	3,500	3,500
Information Technology - GF	Travel, Education & Training (1)	-	965	5,500	1,500	(4,000)	4,000	2,500	4,000	4,000	4,000	4,000
Information Technology - GF	General Supplies & Materials	-	2,269	500	500	-	500	-	500	500	500	500
Information Technology - GF	Business Meals	-	314	-	-	-	350	350	350	350	350	350
Information Technology - GF	COVID-19 Related Expenses	-	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	Software Support- Contract	69,552	25,228	40,000	20,000	(20,000)	-	(20,000)	-	-	-	-
Information Technology - GF	Software Support - Other (2)	1,489	3,435	5,400	5,400	-	5,400	-	5,400	5,400	5,400	5,400
Information Technology - GF	General Hardware Replacement (3)	42,954	33,359	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Information Technology - GF	Server Replacement (4)	-	-	9,200	9,200	-	9,200	-	9,200	9,200	9,200	9,200
Information Technology - GF	Cyber Security (5)	-	32,875	38,990	38,990	-	39,380	390	40,167	40,167	40,167	40,167
Information Technology - GF	Microsoft Office Licenses (10)	19,005	20,237	23,000	23,000	-	23,000	-	23,000	23,000	23,000	23,000
Information Technology - GF	Hosted E-Mail Services (11)	99	2,448	3,988	3,988	-	3,988	-	3,988	3,988	3,988	3,988
Information Technology - GF	Accounting SW Annual Support Maintenance	30,693	31,073	33,600	33,600	-	35,280	1,680	37,044	38,896	40,841	42,883
Information Technology - GF	Accounting SW Customization/Options	2,250	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	All Data - Vehicle Maintenance	1,500	2,499	1,515	1,515	-	1,515	-	1,515	1,515	1,515	1,515
Information Technology - GF	Live Streaming Software	-	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	PDF SW Upgrades/Licenses	2,883	6,833	9,740	9,740	-	9,740	-	9,740	9,740	9,740	9,740
Information Technology - GF	Firewall (6)	2,212	2,212	11,900	3,900	(8,000)	3,900	-	3,900	3,900	3,900	3,900
Information Technology - GF	CAD Auto Desk Support	1,478	1,054	1,428	1,428	-	1,428	-	1,428	1,428	1,428	1,428
Information Technology - GF	Trimble Pathfinder Software	-	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	Web Site Blocker (7)	-	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	Server Support Fees	-	-	1,500	1,500	-	7,500	6,000	7,500	7,500	7,500	7,500
Information Technology - GF	Spam Filter (8)	1,530	2,198	2,430	2,430	-	2,430	-	2,430	2,430	2,430	2,430
Information Technology - GF	CRM Software (9)	1,146	-	-	-	-	30	30	30	30	30	30
Information Technology - GF	Database Administrator	-	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Information Technology - GF	RMS Software Support - Police	11,445	12,402	12,568	12,568	-	13,196	628	13,196	13,196	13,196	13,196
Information Technology - GF	Legal SW Support	1,099	-	2,184	2,184	-	2,184	-	2,184	2,184	2,184	2,184
Information Technology - GF	Cyber Security - Audit Fees	27,315	-	8,000	-	(8,000)	-	-	-	-	-	-
Information Technology - GF	Cyber Security - Study	3,375	-	-	-	-	-	-	-	-	-	-
Information Technology - GF	AV Room Upgrade	34,299	-	-	-	-	11,000	11,000	-	-	-	-
Information Technology - GF	EPPT Startup Costs	-	-	-	6,895	6,895	-	(6,895)	-	-	-	-
Information Technology - GF	EPPT Support Fees	-	-	-	-	-	1,680	1,680	1,680	1,680	1,680	1,680
Information Technology - GF	Montrose Interconnect - Police	3,000	3,000	4,112	4,112	-	4,000	(112)	4,000	4,000	4,000	4,000
Information Technology - GF	VPI Software Support - Police	1,895	1,976	1,961	1,961	-	2,039	78	2,039	2,039	2,039	2,039
Information Technology - GF	Building Permit Support Fees	7,650	7,650	7,650	7,650	-	7,650	-	7,650	7,650	7,650	7,650

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Information Technology**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Information Technology - GF	Printer Maintenance	-	-	2,500	1,500	(1,000)	1,500	-	1,500	1,500	1,500	1,500
Information Technology - GF	Document Management	10,868	-	500	500	-	500	-	500	500	500	500
Information Technology - GF	ARC Map Subscription	-	-	8,250	8,250	-	8,250	-	8,250	8,250	8,250	8,250
Information Technology - GF	E-Recycle	-	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Information Technology - GF	Fingerprint SW Support - Police	-	-	1,140	1,140	-	1,163	23	1,163	1,163	1,163	1,163
Information Technology - GF	Muni Metrix License	1,495	1,495	1,495	1,495	-	1,495	-	1,495	1,495	1,495	1,495
Information Technology - GF	Notification Services	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Information Technology - GF	Online Back Up Support Fee	6,503	3,461	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500
Information Technology - GF	Opengov	29,083	16,903	17,000	17,000	-	17,000	-	17,000	17,000	17,000	17,000
Information Technology - GF	Munirevs Support Fees	18,383	19,118	20,134	20,134	-	20,134	-	20,134	20,134	20,134	20,134
Information Technology - GF	Technical Miscellaneous	300	387	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
<b>Total</b>		<b>336,654</b>	<b>370,245</b>	<b>511,839</b>	<b>472,291</b>	<b>(39,548)</b>	<b>491,925</b>	<b>19,634</b>	<b>485,265</b>	<b>488,911</b>	<b>491,152</b>	<b>493,497</b>

- (1) Staff Training and Conferences
- (2) Needed 3rd party software
- (3) Laptop, workstations, printers, monitors, batteries, switches, cameras
- (4) Server equipment and head-end equipment
- (5) Managed security and cloud logging systems
- (6) Firewall Service renewal
- (7) Managed Security should cover this
- (8) Cyber Security Email protection
- (9) No longer using
- (10) Office 365 cloud
- (11) Cloud archive server
- (12) Allocated current cable technicians into IT at 10% and a summer intern at \$5,500
- (13) In 2020 and 2021 we are upgrading the phone system at Town Hall and the Municipal Offices. Moved from Town Clerk budget.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Human Resources***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Human Resources	Salaries & Wages (1)	146,084	139,337	150,772	157,003	6,231	130,000	(27,003)	130,000	130,000	130,000	130,000
Human Resources	Group Insurance	24,873	21,983	27,000	27,000	-	28,485	1,485	29,055	29,636	30,229	30,833
Human Resources	Dependent Health Reimbursement	(2,170)	(2,166)	(2,160)	(2,160)	-	(2,160)	-	(2,160)	(2,160)	(2,160)	(2,160)
Human Resources	PERA & Payroll Taxes	22,330	20,884	23,566	24,540	974	20,644	(3,896)	20,644	20,644	20,644	20,644
Human Resources	PERA 401K	10,386	9,453	6,542	7,272	730	2,600	(4,672)	3,900	5,200	6,500	6,500
Human Resources	Workers Compensation	124	108	257	257	-	257	-	257	257	257	257
Human Resources	Other Employee Benefits	(1,068)	1,578	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800
Human Resources	Agency Compliance (2)	2,701	3,127	4,300	4,300	-	4,300	-	4,300	4,300	4,300	4,300
Human Resources	Employee Assistance Program	1,384	2,626	3,485	1,272	(2,213)	1,000	(272)	1,000	1,000	1,000	1,000
Human Resources	Life Insurance	30,855	30,358	32,448	35,939	3,491	36,000	61	36,000	36,000	36,000	36,000
Human Resources	Employee Hotline (3)	-	200	5,000	1,000	(4,000)	1,000	-	1,000	1,000	1,000	1,000
Human Resources	Safety Programs	7,620	5,177	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Human Resources	Employee Functions	14,000	11,368	15,000	8,800	(6,200)	20,000	11,200	20,000	20,000	20,000	20,000
Human Resources	HR Payroll Software (4)	43,488	49,371	48,000	48,000	-	50,000	2,000	52,000	54,000	54,000	56,000
Human Resources	Consultant Services (5)	-	-	30,000	-	(30,000)	-	-	-	30,000	-	-
Human Resources	HR Housing - Expense (6)	2,825	4,598	3,350	3,350	-	5,670	2,320	5,670	5,670	5,670	5,670
Human Resources	Communications	1,398	1,791	1,335	1,335	-	1,335	-	1,335	1,335	1,335	1,335
Human Resources	Recruiting	26,443	18,358	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
Human Resources	Dues & Fees	6,277	6,382	6,382	6,593	211	6,600	7	6,600	6,600	6,600	6,600
Human Resources	Travel, Education & Training	13,364	892	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Human Resources	Postage & Freight	154	104	204	150	(54)	150	-	150	150	150	150
Human Resources	General Supplies & Materials	1,025	1,170	1,224	300	(924)	1,000	700	1,000	1,000	1,000	1,000
Human Resources	Business Meals	74	-	100	100	-	100	-	100	100	100	100
Human Resources	Employee Appreciation	165	167	200	200	-	200	-	200	200	200	200
Human Resources	Special Occasion Expense	485	293	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Human Resources	Books & Periodicals	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>352,818</b>	<b>327,158</b>	<b>390,805</b>	<b>359,050</b>	<b>(31,755)</b>	<b>340,981</b>	<b>(18,069)</b>	<b>344,851</b>	<b>378,732</b>	<b>350,625</b>	<b>353,229</b>

(1) 2020 increased because of PTO payouts for two employees.

(2) Continue to complete in-house drug screens when possible

(3) \$80/hr when used. Otherwise, no annual costs

(4) Yearly increase in software expenses

(5) Conducting another salary survey in 2023, 5 years from last one

(6) Factoring in continued use of VCA employee housing

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Communications & Business Development**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Communications & Business Development	Salaries & Wages	139,368	210,799	135,515	143,912	8,397	148,000	4,088	148,000	148,000	148,000	
Communications & Business Development	Group Insurance	23,833	39,528	27,000	27,000	-	28,485	1,485	29,055	29,636	30,229	
Communications & Business Development	Dependent Health Reimbursement	(529)	(2,445)	(2,000)	(2,000)	-	(2,000)	-	(2,000)	(2,000)	(2,000)	
Communications & Business Development	PERA & Payroll Taxes	21,464	29,013	21,181	22,493	1,312	23,502	1,009	23,502	23,502	23,502	
Communications & Business Development	PERA 401K	2,826	4,976	3,388	3,388	-	4,440	1,052	5,926	7,400	7,400	
Communications & Business Development	Workers Compensation	124	168	194	194	-	194	-	194	194	236	
Communications & Business Development	Other Employee Benefits	600	1,800	1,900	1,900	-	1,900	-	1,900	1,900	1,900	
Communications & Business Development	Uniforms	-	856	-	-	-	-	-	-	-	-	
Communications & Business Development	Consultant Services	8,882	1,250	5,000	5,000	-	5,000	-	5,000	5,000	5,000	
Communications & Business Development	Green Team Expense	1,199	15	-	-	-	-	-	-	-	-	
Communications & Business Development	Green Team Compost	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	
Communications & Business Development	Green Team Green House Gas	12,000	48,150	19,000	19,000	-	19,000	-	19,000	19,000	19,002	
Communications & Business Development	Green Team Communications/Education	-	14,518	7,570	7,570	-	7,570	-	7,570	7,570	7,570	
Communications & Business Development	Green Team MV Clean Up	-	2,104	1,400	1,400	-	1,400	-	1,400	1,400	1,400	
Communications & Business Development	Green Team Bike to Work	-	23	30	30	-	30	-	30	30	30	
Communications & Business Development	Green Team Green Lights	1,314	451	-	-	-	-	-	-	-	-	
Communications & Business Development	Green Team Dues & Fees	-	2,000	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Communications & Business Development	Farm to Community Initiative (1)	23,245	33,714	40,000	72,000	32,000	40,000	(32,000)	40,000	40,000	40,000	
Communications & Business Development	Facility Rent	300	3,000	-	-	-	-	-	-	-	-	
Communications & Business Development	Dues & Fees	1,591	5,133	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Communications & Business Development	Travel, Education & Training (2)	6,645	8,373	3,000	3,000	-	7,000	4,000	7,000	7,000	7,000	
Communications & Business Development	Live Video Streaming	16,004	13,663	15,000	15,000	-	15,000	-	15,000	15,000	15,000	
Communications & Business Development	Marketing-Business	60,208	4,621	-	-	-	-	-	-	-	-	
Communications & Business Development	Marketing-Business Development	495	3,988	27,000	27,000	-	27,000	-	27,000	27,000	27,000	
Communications & Business Development	Print Collateral	-	10,575	-	-	-	-	-	-	-	-	
Communications & Business Development	Marketing-Software	873	10,024	5,000	5,000	-	5,000	-	5,000	5,000	5,000	
Communications & Business Development	Marketing-Design	11,903	10,890	6,000	6,000	-	6,000	-	6,000	6,000	6,000	
Communications & Business Development	Marketing-Public Relations	-	434	-	-	-	-	-	-	-	-	
Communications & Business Development	Marketing-Video	2,500	6,000	1,500	1,500	-	1,500	-	1,500	1,500	1,500	
Communications & Business Development	Postage & Freight	54	349	500	500	-	500	-	500	500	500	
Communications & Business Development	Surveys	-	-	-	-	-	-	-	-	-	-	
Communications & Business Development	Photos	5,108	3,590	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Communications & Business Development	General Supplies & Materials	2,722	7,262	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Communications & Business Development	Business Meals	1,438	1,549	400	400	-	400	-	400	400	400	
Communications & Business Development	Employee Appreciation	208	387	200	200	-	200	-	200	200	200	
Communications & Business Development	COVID-19 Related Expenses	-	-	-	-	-	-	-	-	-	-	
Communications & Business Development	BDAC Stimulus (3)	-	-	-	172,500	172,500	100,000	(72,500)	-	-	-	
Communications & Business Development	Books & Periodicals	213	282	-	-	-	-	-	-	-	-	
Communications & Business Development	Communications - Phone	2,150	2,898	2,872	2,872	-	2,872	-	2,872	2,872	2,872	
Communications & Business Development	Website Hosting	5,626	6,840	3,500	3,500	-	3,500	-	3,500	3,500	3,500	
Communications & Business Development	Website Management	35,243	33,398	17,000	17,000	-	17,000	-	17,000	17,000	17,000	
Communications & Business Development	E-Mail Communication	16,217	12,184	8,000	8,000	-	8,000	-	8,000	8,000	8,000	
Communications & Business Development	Print Advertising (4)	18,158	21,586	9,000	9,000	-	11,500	2,500	11,500	11,500	11,500	
Communications & Business Development	Promo Items/Info	-	1,025	950	950	-	950	-	950	950	950	
Communications & Business Development	Special Events Marketing	-	4,250	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Communications & Business Development	Broadcast Programming	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200	
Communications & Business Development	Online Advertising	583	5,400	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Communications & Business Development	Social Media	3,854	7,036	5,000	5,000	-	5,000	-	5,000	5,000	5,000	
<b>Total</b>		<b>426,418</b>	<b>571,659</b>	<b>397,300</b>	<b>611,510</b>	<b>214,210</b>	<b>521,144</b>	<b>(90,366)</b>	<b>423,193</b>	<b>425,254</b>	<b>425,891</b>	<b>426,496</b>

(1) Funds were increased in 2020 to serve 85 families, for 23 weeks. This adjusted amount also accounts for the \$8000 received from grant funding. In 2021, funds will reduce to the original scope of serving 70 families for 14 weeks.

(2) An additional \$4,000 annually for University of Colorado Denver Masters of Public Relations program, taking one class a semester

(3) In preparation for economic hardships continuing into 2021, a business relief fund will be available for any BDAC initiatives Town Council approves.

(4) This upcoming year is an election year we will increase advertising costs for election and open seats.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Municipal Court**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Municipal Court	Salaries & Wages	18,281	18,713	18,951	18,951	-	18,951	-	18,951	18,951	18,951	
Municipal Court	Group Insurance	3,109	3,144	3,376	3,376	-	3,562	186	3,633	3,706	3,855	
Municipal Court	Dependent Health Reimbursement	(267)	(181)	(348)	(348)	-	(348)	-	(348)	(348)	(348)	
Municipal Court	PERA & Payroll Taxes	2,769	2,864	2,962	2,962	-	3,009	47	3,009	3,009	3,009	
Municipal Court	PERA 401K	1,102	1,124	1,166	1,166	-	1,166	-	1,166	1,166	1,166	
Municipal Court	Workers Compensation	78	68	160	160	-	160	-	160	160	160	
Municipal Court	Other Employee Benefits	1,549	1,595	2,009	2,009	-	2,009	-	2,009	2,009	2,009	
Municipal Court	Equipment Rental	1,074	1,094	1,500	1,500	-	1,500	-	1,500	1,500	1,500	
Municipal Court	Communications	492	440	484	484	-	500	16	500	500	500	
Municipal Court	Dues & Fees	40	60	80	80	-	80	-	80	80	80	
Municipal Court	Travel, Education & Training	682	856	2,100	200	(1,900)	2,100	1,900	2,100	2,100	2,100	
Municipal Court	Postage & Freight	7	-	100	100	-	100	-	100	100	100	
Municipal Court	General Supplies & Material	1,066	1,304	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Municipal Court	Employee Appreciation	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>29,981</b>	<b>31,080</b>	<b>33,539</b>	<b>31,639</b>	<b>(1,900)</b>	<b>33,788</b>	<b>2,149</b>	<b>33,860</b>	<b>33,933</b>	<b>34,007</b>	<b>34,082</b>

**Community Services**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Community Services	Salaries & Wages	30,081	32,979	33,258	33,258	-	33,258	-	33,258	33,258	33,258	
Community Services	Group Insurance	8,706	8,804	9,450	9,450	-	9,970	520	10,169	10,373	10,792	
Community Services	Dependent Health Reimbursement	(432)	(253)	-	-	-	-	-	-	-	-	
Community Services	PERA & Payroll Taxes	4,764	5,111	5,198	5,198	-	5,281	83	5,281	5,281	5,281	
Community Services	PERA 401K	472	873	399	399	-	399	-	399	399	399	
Community Services	Workers Compensation	563	691	938	938	-	938	-	938	938	938	
Community Services	Other Employee Benefits	140	630	620	620	-	620	-	620	620	620	
Community Services	Uniforms	1,136	251	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Community Services	Vehicle Repairs & Maintenance	99	12	800	800	-	800	-	800	800	800	
Community Services	Communications-Cell Phone	630	610	650	650	-	650	-	650	650	650	
Community Services	Travel, Education & Training	987	797	2,000	-	(2,000)	2,000	2,000	2,000	2,000	2,000	
Community Services	General Supplies	1,657	1,043	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Community Services	Animal Control	120	85	200	200	-	200	-	200	200	200	
Community Services	Employee Appreciation	150	200	200	200	-	200	-	200	200	200	
Community Services	Utilities - Gasoline	2,945	2,275	3,144	3,144	-	3,144	-	3,144	3,144	3,144	
<b>Total</b>		<b>52,017</b>	<b>54,109</b>	<b>58,856</b>	<b>56,856</b>	<b>(2,000)</b>	<b>59,459</b>	<b>2,603</b>	<b>59,659</b>	<b>59,862</b>	<b>60,069</b>	<b>60,281</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Police Department**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
								Projection	Projection	Projection	Projection	
Police Department	Salaries & Wages	429,717	509,101	525,976	525,976	-	525,976	-	525,976	525,976	525,976	525,976
Police Department	Housing Allowance	66,489	61,252	75,975	75,975	-	75,975	-	75,975	75,975	75,975	75,975
Police Department	Group Insurance	76,687	89,069	104,737	104,737	-	110,498	5,761	112,708	114,962	117,261	119,606
Police Department	Dependent Health Reimbursement	(3,694)	(4,052)	(9,272)	(9,272)	-	(9,272)	-	(9,272)	(9,272)	(9,272)	(9,272)
Police Department	FPPA/PERA Pensions & Medicare	65,187	78,265	82,210	82,210	-	83,525	1,315	83,525	83,525	83,525	83,525
Police Department	Death & Disability Insurance	7,770	10,337	9,991	9,991	-	9,991	-	9,991	9,991	9,991	9,991
Police Department	PERA 401K & FPPA 457	16,498	18,650	27,094	27,094	-	27,094	-	27,094	27,094	27,094	27,094
Police Department	Workers Compensation	9,325	7,778	18,576	18,576	-	18,576	-	18,576	18,576	18,576	18,576
Police Department	Other Employee Benefits	1,550	6,975	6,936	6,936	-	6,936	-	6,936	6,936	6,936	6,936
Police Department	Janitorial/Trash Removal (1)	4,400	5,500	5,400	5,400	-	5,508	108	5,508	5,508	5,508	5,508
Police Department	Repair & Maintenance	110	5,000	-	-	-	-	-	-	-	-	-
Police Department	Vehicle Repair & Maintenance (10)	10,185	10,372	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Police Department	Repairs & Maintenance-Equipment	884	92	500	500	-	500	-	500	500	500	500
Police Department	Camera Repair & Maintenance (2)	12,411	13,801	13,000	13,000	-	10,000	(3,000)	5,000	5,000	5,000	5,000
Police Department	Rental-Equipment	1,074	1,094	1,622	1,622	-	1,622	-	1,622	1,622	1,622	1,622
Police Department	Facility Expenses (3)	4,284	3,586	9,800	6,300	(3,500)	9,800	3,500	6,300	6,300	6,300	6,300
Police Department	Communications	2,640	3,861	2,900	2,900	-	2,900	-	2,900	2,900	2,900	2,900
Police Department	Communications-Cell Phone	6,141	6,201	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200
Police Department	Phone Equipment	-	52	100	100	-	100	-	100	100	100	100
Police Department	Dispatch (4)	66,503	73,889	70,000	70,000	-	72,000	2,000	74,160	76,385	78,676	81,037
Police Department	Dues & Fees	898	653	900	900	-	800	(100)	800	800	800	800
Police Department	Travel, Education & Training	7,447	9,693	8,500	8,500	-	8,500	-	8,500	8,500	8,500	8,500
Police Department	Emergency Medical Services	372	810	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Police Department	Contract Labor (5)	-	105	7,200	2,000	(5,200)	2,000	-	2,000	2,000	2,000	2,000
Police Department	Investigation (6)	3,757	730	-	-	-	-	-	-	-	-	-
Police Department	Evidence Processing	1,198	2,037	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Police Department	Medical Clearance	600	400	1,250	1,250	-	1,250	-	1,250	1,250	1,250	1,250
Police Department	Postage & Freight	503	159	400	400	-	400	-	400	400	400	400
Police Department	Bank Fees - Credit Card Fees	587	702	700	700	-	700	-	700	700	700	700
Police Department	General Supplies & Material	5,817	3,076	6,200	6,200	-	6,200	-	6,200	6,200	6,200	6,200
Police Department	Uniforms (7)	2,950	1,915	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Police Department	Uniforms-Officer Equip	958	431	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Police Department	Vehicle Equipment	-	534	-	-	-	-	-	-	-	-	-
Police Department	Evidence Supplies	636	-	350	350	-	350	-	350	350	350	350
Police Department	Firearms-Ammo, Repair & Maintenance (8)	2,928	3,586	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Police Department	Materials/Working Supplies	-	45	225	225	-	225	-	225	225	225	225
Police Department	Intoxilizer-Supplies	330	109	700	700	-	500	(200)	500	500	500	500
Police Department	Detoxification	650	-	2,000	2,000	-	1,000	(1,000)	1,000	1,000	1,000	1,000
Police Department	Parking Expenses	-	-	250	250	-	250	-	250	250	250	250
Police Department	Business Meals	315	395	500	500	-	500	-	500	500	500	500
Police Department	Employee Appreciation	738	320	800	800	-	800	-	800	800	800	800
Police Department	Books & Periodicals (9)	6,237	6,875	7,250	7,250	-	7,250	-	7,250	7,250	7,250	7,250
Police Department	SMC Juvenile Diversion	10,000	10,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Police Department***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Police Department	Utilities - Natural Gas	1,501	2,970	1,561	1,561	-	1,561	-	1,561	1,561	1,561	1,561
Police Department	Utilities - Electricity	4,475	3,241	4,550	4,550	-	4,550	-	4,550	4,550	4,550	4,550
Police Department	Utilities - Gasoline	7,471	7,458	9,380	9,380	-	9,380	-	9,380	9,380	9,380	9,380
<b>Total</b>		<b>838,532</b>	<b>957,066</b>	<b>1,031,462</b>	<b>1,022,762</b>	<b>(8,700)</b>	<b>1,031,145</b>	<b>8,383</b>	<b>1,027,015</b>	<b>1,031,494</b>	<b>1,036,085</b>	<b>1,040,791</b>

- (1) Increase in cleaning service fees plus two carpet cleanings per year
- (2) Upgrade of police department surveillance and interview room. Maintenance of cameras on gondola system and plazas
- (3) 2020 repaint interior of PD. 2021 replace office furniture (20 years old)
- (4) MVPD % of calls (three year average) through West CO 5.5%
- (5) Remote data entry for RMS (1/2 year for 2019 full year for 2020)
- (6) Investigation Highland Way residence
- (7) 2018- plan to hire three officers before the end of the year to be full staffed and need to supply uniforms
- (8) 2018 - POST grant \$1346
- (9) Includes Lexipol subscription (policy & procedure manual) including updates and daily training bulletins
- (10) 2019 patrol car crash repairs

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Grants & Contributions**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Grants and Contributions	Telluride Foundation Fee	8,850	8,363	9,140	9,793	653	7,433	(2,361)	7,433	7,433	7,433	7,433
Grants and Contributions	Regional Mental Health	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions	Telluride Institute	-	-	4,000	4,000	-	-	(4,000)	-	-	-	-
Grants and Contributions	Telluride Mountain Club	-	10,000	-	-	-	-	-	-	-	-	-
Grants and Contributions	Pinhead Institute	-	-	5,000	5,000	-	-	(5,000)	-	-	-	-
Grants and Contributions	San Miguel Resource Center	20,000	20,000	18,000	18,000	-	-	(18,000)	-	-	-	-
Grants and Contributions	Ah Haa School for the Arts	-	5,000	5,000	5,000	-	-	(5,000)	-	-	-	-
Grants and Contributions	One To One	5,000	8,000	8,000	8,000	-	-	(8,000)	-	-	-	-
Grants and Contributions	Watershed Education Program	3,000	3,000	3,000	3,000	-	-	(3,000)	-	-	-	-
Grants and Contributions	T-Ride Ski & Snowboard Club	5,000	5,000	7,500	7,500	-	-	(7,500)	-	-	-	-
Grants and Contributions	KOTO	-	4,000	7,500	7,500	-	-	(7,500)	-	-	-	-
Grants and Contributions	True North	7,500	10,000	12,500	12,500	-	-	(12,500)	-	-	-	-
Grants and Contributions	Telluride TV	10,000	10,000	7,500	7,500	-	-	(7,500)	-	-	-	-
Grants and Contributions	Center for Mental Health	-	7,500	7,500	7,500	-	-	(7,500)	-	-	-	-
Grants and Contributions	Tri County Health Network	30,000	-	12,077	12,077	-	-	(12,077)	-	-	-	-
Grants and Contributions	Miscellaneous Contributions (1)	-	5,000	-	-	-	99,100	99,100	99,100	99,100	99,100	99,100
Grants and Contributions	SM Sustainable Resources Coordinator	-	-	-	-	-	-	-	-	-	-	-
Grants and Contributions	Telluride Adaptive Sports Program	8,500	9,000	9,000	9,000	-	-	(9,000)	-	-	-	-
Grants and Contributions	San Miguel Watershed Coalition	10,000	10,000	10,000	10,000	-	-	(10,000)	-	-	-	-
Grants and Contributions	EcoAction Partners	5,000	-	-	-	-	-	-	-	-	-	-
Grants and Contributions	Telluride Humane Society	-	-	4,000	4,000	-	-	(4,000)	-	-	-	-
<b>Total</b>		<b>112,850</b>	<b>114,863</b>	<b>129,717</b>	<b>130,370</b>	<b>653</b>	<b>106,533</b>	<b>(23,838)</b>	<b>106,533</b>	<b>106,533</b>	<b>106,533</b>	<b>106,533</b>

(1) 2019 - add on for a regional youth center

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Road & Bridge***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Road & Bridge	Salaries & Wages	341,127	344,449	365,706	365,706	-	365,706	-	365,706	365,706	365,706	365,706
Road & Bridge	Offset Labor	-	(2,005)	-	-	-	-	-	-	-	-	-
Road & Bridge	Group Insurance	95,449	94,910	105,764	105,764	-	111,581	5,817	113,813	116,089	118,411	120,779
Road & Bridge	Dependent Health Reimbursement	(6,869)	(6,206)	(6,280)	(6,280)	-	(6,280)	-	(6,280)	(6,280)	(6,280)	(6,280)
Road & Bridge	PERA & Payroll Taxes	52,349	52,267	57,160	57,160	-	58,074	914	58,074	58,074	58,074	58,074
Road & Bridge	PERA 401K	14,515	15,574	17,985	17,985	-	17,985	-	17,985	17,985	17,985	17,985
Road & Bridge	Workers Compensation	9,858	10,827	14,884	14,884	-	14,884	-	14,884	14,884	14,884	14,884
Road & Bridge	Other Employee Benefits	1,400	6,597	6,709	6,709	-	6,709	-	6,709	6,709	6,709	6,709
Road & Bridge	Uniforms	1,166	1,249	1,200	1,200	-	1,200	-	1,200	1,200	1,200	1,200
Road & Bridge	Janitorial/Trash Removal	1,430	1,790	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800
Road & Bridge	Vehicle Repair & Maintenance	30,060	30,496	45,966	60,000	14,034	45,000	(15,000)	45,000	45,000	45,000	45,000
Road & Bridge	Facility Expenses	834	1,025	730	1,500	770	750	(750)	750	750	750	750
Road & Bridge	Communications	3,301	2,868	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Road & Bridge	Public Noticing	385	314	500	500	-	500	-	500	500	500	500
Road & Bridge	Dues, Fees & Licenses	234	268	250	250	-	250	-	250	250	250	250
Road & Bridge	Travel, Education, Training	2,412	1,688	2,260	-	(2,260)	1,500	1,500	1,500	1,500	1,500	1,500
Road & Bridge	Contract Labor	1,520	6,143	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Road & Bridge	Paving Repair	394,718	395,848	400,000	150,000	(250,000)	400,000	250,000	400,000	400,000	400,000	400,000
Road & Bridge	Striping	12,036	11,451	12,480	12,480	-	15,000	2,520	15,000	15,000	15,000	15,000
Road & Bridge	Guardrail Repair	6,500	15,722	500	500	-	2,000	1,500	2,000	2,000	2,000	2,000
Road & Bridge	Bridge Repair & Maintenance	-	4,170	18,000	10,000	(8,000)	10,000	-	10,000	10,000	10,000	10,000
Road & Bridge	Postage & Freight	-	42	100	100	-	100	-	100	100	100	100
Road & Bridge	General Supplies & Materials	7,254	8,252	7,972	7,972	-	7,972	-	7,972	7,972	7,972	7,972
Road & Bridge	Supplies - Office	1,533	1,287	1,406	1,406	-	1,406	-	1,406	1,406	1,406	1,406
Road & Bridge	Supplies - Sand / Deicer	22,748	31,018	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Road & Bridge	Supplies - Signs & Safety	11,545	6,325	8,000	8,000	-	8,000	-	8,000	8,000	8,000	8,000
Road & Bridge	Gen Supplies - CAD	250	-	-	-	-	-	-	-	-	-	-
Road & Bridge	Business Meals	39	33	200	-	(200)	200	200	200	200	200	200
Road & Bridge	Employee Appreciation	803	863	733	733	-	733	-	733	733	733	733
Road & Bridge	COVID-19 Related Expenses	-	-	-	500	500	-	(500)	-	-	-	-
Road & Bridge	Utilities - Electricity	1,116	860	1,574	1,574	-	1,574	-	1,574	1,574	1,574	1,574
Road & Bridge	Utilities - Gasoline	25,437	39,599	35,150	35,150	-	35,150	-	35,150	35,150	35,150	35,150
<b>Total</b>		<b>1,033,147</b>	<b>1,077,722</b>	<b>1,134,249</b>	<b>889,093</b>	<b>(245,156)</b>	<b>1,135,294</b>	<b>246,201</b>	<b>1,137,526</b>	<b>1,139,802</b>	<b>1,142,124</b>	<b>1,144,492</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Vehicle Maintenance***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Vehicle Maintenance	Salaries & Wages	249,806	238,018	257,749	257,749	-	257,749	-	257,749	257,749	257,749	
Vehicle Maintenance	Offset Labor	(245)	(140)	-	-	-	-	-	-	-	-	
Vehicle Maintenance	Group Insurance	50,766	50,309	54,000	54,000	-	56,970	2,970	58,109	59,272	61,666	
Vehicle Maintenance	Dependent Health Reimbursement	(4,341)	(4,333)	(4,839)	(4,839)	-	(4,839)	-	(4,839)	(4,839)	(4,839)	
Vehicle Maintenance	PERA & Payroll Taxes	38,149	35,924	40,286	40,286	-	40,930	644	40,930	40,930	40,930	
Vehicle Maintenance	PERA 401K	18,619	17,195	20,878	20,878	-	20,878	-	20,878	20,878	20,878	
Vehicle Maintenance	Workers Compensation	3,321	3,531	5,513	5,513	-	5,513	-	5,513	5,513	5,513	
Vehicle Maintenance	Other Employee Benefits	800	4,095	4,475	4,475	-	4,475	-	4,475	4,475	4,475	
Vehicle Maintenance	Uniforms	617	591	600	600	-	600	-	600	600	600	
Vehicle Maintenance	Janitorial/Trash Removal	6,591	7,381	7,500	7,500	-	7,500	-	7,500	7,500	7,500	
Vehicle Maintenance	Vehicle Repair & Maintenance	2,301	1,125	2,250	2,250	-	2,250	-	2,250	2,250	2,250	
Vehicle Maintenance	Facility Expense (1)	349	13,289	500	500	-	500	-	500	500	500	
Vehicle Maintenance	Communications	1,486	1,496	1,365	1,365	-	1,365	-	1,365	1,365	1,365	
Vehicle Maintenance	Dues, Fees, Licenses	325	-	200	200	-	200	-	200	200	200	
Vehicle Maintenance	Dues & Fees, Fuel Depot	666	1,106	675	800	125	800	-	800	800	800	
Vehicle Maintenance	Travel, Education, Training	1,846	2,839	2,500	-	(2,500)	2,500	2,500	2,500	2,500	2,500	
Vehicle Maintenance	Postage & Freight	-	50	100	100	-	100	-	100	100	100	
Vehicle Maintenance	Trash / Waste Removal	6,528	6,403	5,500	5,500	-	5,500	-	5,500	5,500	5,500	
Vehicle Maintenance	General Supplies & Materials	19,935	22,972	26,000	26,000	-	26,000	-	26,000	26,000	26,000	
Vehicle Maintenance	Supplies - Office	285	55	300	300	-	300	-	300	300	300	
Vehicle Maintenance	Supplies - Building Maintenance	109	509	1,000	500	(500)	1,000	500	1,000	1,000	1,000	
Vehicle Maintenance	Safety Supplies	512	909	800	800	-	800	-	800	800	800	
Vehicle Maintenance	Supplies - Fuel Depot (2)	2,768	16,251	3,000	3,000	-	3,000	-	3,000	3,000	3,000	
Vehicle Maintenance	Employee Appreciation	519	546	450	450	-	450	-	450	450	450	
Vehicle Maintenance	Utilities - Natural Gas	2,401	2,958	4,352	4,352	-	4,352	-	4,352	4,352	4,352	
Vehicle Maintenance	Utilities - Electricity	5,597	5,421	8,421	8,421	-	8,421	-	8,421	8,421	8,421	
Vehicle Maintenance	Utilities - Gasoline	3,726	2,995	4,000	4,000	-	4,000	-	4,000	4,000	4,000	
Vehicle Maintenance	Utilities - Oil Depot	9,830	9,339	12,296	12,296	-	12,296	-	12,296	12,296	12,296	
<b>Total</b>		<b>423,267</b>	<b>440,836</b>	<b>459,870</b>	<b>456,995</b>	<b>(2,875)</b>	<b>463,609</b>	<b>6,614</b>	<b>464,749</b>	<b>465,911</b>	<b>467,096</b>	<b>468,305</b>

(1) Replace damaged electric line 2019

(2) Replace Gasboy fuel depot system old system not supported, replaced with Fuel Master

Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections

**Municipal Bus (2)**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Municipal Bus	Salaries & Wages	234,933	256,215	271,095	291,095	20,000	273,596	(17,499)	273,596	273,596	273,596	
Municipal Bus	Seasonal Bonus	457	-	-	-	-	-	-	-	-	-	
Municipal Bus	Housing Allowance	-	-	-	-	-	-	-	-	-	-	
Municipal Bus	Offset Labor	(172,907)	(181,874)	(182,238)	(160,000)	22,238	(182,238)	(22,238)	(182,238)	(182,238)	(182,238)	
Municipal Bus	Group Insurance	60,567	61,251	65,880	65,880	-	69,503	3,623	70,893	72,311	73,758	
Municipal Bus	Dependent Health Reimbursement	(2,721)	(2,183)	(2,628)	(2,628)	-	(2,628)	-	(2,628)	(2,628)	(2,628)	
Municipal Bus	PERA & Taxes	36,366	38,759	42,372	46,226	3,854	43,447	(2,779)	43,447	43,447	43,447	
Municipal Bus	Retirement Benefits 401K	10,382	12,032	14,910	14,910	-	14,910	-	14,910	14,910	14,910	
Municipal Bus	Workers Compensation	2,436	5,407	4,020	4,020	-	4,020	-	4,020	4,020	4,020	
Municipal Bus	Other Employee Benefits	1,820	4,140	3,580	3,580	-	3,580	-	3,580	3,580	3,580	
Municipal Bus	Janitorial/Trash Removal	1,430	1,790	1,560	1,660	100	1,660	-	1,660	1,660	1,660	
Municipal Bus	Vehicle Repair & Maintenance	13,554	17,392	10,000	15,000	5,000	15,000	-	15,000	15,000	15,000	
Municipal Bus	Facility Expenses	1,196	1,166	2,500	2,500	-	2,500	-	2,500	2,500	2,500	
Municipal Bus	Communications	1,865	1,939	3,500	2,000	(1,500)	2,000	-	2,000	2,000	2,000	
Municipal Bus	Dues, Fees, Licenses	-	-	325	325	-	325	-	325	325	325	
Municipal Bus	Travel, Education, Training	40	-	750	750	-	750	-	750	750	750	
Municipal Bus	Postage & Freight	68	32	-	-	-	-	-	-	-	-	
Municipal Bus	General Supplies & Materials (1)	521	2,014	2,500	2,500	-	2,500	-	2,500	2,500	2,500	
Municipal Bus	Supplies-Uniforms	-	-	2,000	1,000	(1,000)	1,000	-	1,000	1,000	1,000	
Municipal Bus	Operating Incidents	841	-	2,000	1,000	(1,000)	1,000	-	1,000	1,000	1,000	
Municipal Bus	Business Meals	56	445	700	250	(450)	500	250	500	500	500	
Municipal Bus	Employee Appreciation	-	-	450	450	-	450	-	450	450	450	
Municipal Bus	COVID-19 Related Expenses	-	-	-	1,200	1,200	1,200	-	1,200	1,200	1,200	
Municipal Bus	Utilities - Natural Gas	254	502	600	600	-	600	-	600	600	600	
Municipal Bus	Utilities - Electricity	716	502	2,000	1,000	(1,000)	1,000	-	1,000	1,000	1,000	
Municipal Bus	Utilities - Gasoline	23,468	22,386	29,805	24,805	(5,000)	24,805	-	24,805	24,805	24,805	
Municipal Bus	SMART Contribution (2)	-	-	-	-	-	-	-	-	-	-	
Municipal Bus	Internet Services	2,137	2,137	2,250	2,250	-	2,250	-	2,250	2,250	2,250	
<b>Total</b>		<b>217,479</b>	<b>244,051</b>	<b>277,932</b>	<b>320,374</b>	<b>42,442</b>	<b>281,731</b>	<b>(38,643)</b>	<b>283,121</b>	<b>284,539</b>	<b>285,985</b>	<b>287,461</b>

(1) \$20K overage due to gondola shutdown early in March and late opening for summer season. Overage will be offset by TMVOA \$56K and reflected in general fund revenues.

(2) The SMART contribution for 2019 and going forward is a hourly rate charged for shoulder season bus service between Mountain Village and Telluride. Net expenses for the Municipal Bus Service are not reflected in the budget spreadsheet. Charges billed SMART are reflected in general fund revenues. Net expenses equal expenses charged to Fund 110, Department 5511 less charges billed to SMART.

**Employee Shuttle (3)**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Employee Shuttle	Salaries And Wages - Admin	11,590	12,295	12,569	13,660	1,091	13,660	-	13,660	13,660	13,660	
Employee Shuttle	Group Insurance	2,487	2,515	2,552	2,552	-	2,692	140	2,746	2,801	2,857	
Employee Shuttle	PERA & Payroll Taxes	1,831	1,869	1,965	2,169	205	2,169	-	2,169	2,169	2,169	
Employee Shuttle	Workers Compensation	268	160	170	192	22	192	-	195	195	195	
Employee Shuttle	Other Employee Benefits	40	180	180	180	-	180	-	180	180	180	
Employee Shuttle	Agency Compliance	490	730	550	550	-	550	-	550	550	550	
Employee Shuttle	Vehicle Repair & Maintenance	25,644	5,124	20,000	20,000	-	20,000	-	20,000	20,000	20,000	
Employee Shuttle	Dues & Fees	96	-	-	-	-	-	-	-	-	-	
Employee Shuttle	General Supplies & Materials	292	586	500	500	-	500	-	500	500	500	
Employee Shuttle	Utilities - Gasoline	29,621	25,643	50,128	25,000	(25,128)	40,000	15,000	40,000	40,000	40,000	
<b>Total</b>		<b>72,359</b>	<b>49,102</b>	<b>88,614</b>	<b>64,803</b>	<b>(23,811)</b>	<b>79,944</b>	<b>15,140</b>	<b>80,000</b>	<b>80,055</b>	<b>80,111</b>	<b>80,169</b>

(3) The employee shuttle expenditures (netted against revenues) are funded by SMART and are recognized as intergovernmental revenues.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Parks & Recreation***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Parks & Recreation	Salaries & Wages	239,505	212,099	206,441	170,000	(36,441)	206,441	36,441	206,441	206,441	206,441	
Parks & Recreation	Seasonal Bonus	3,076	1,039	2,000	-	(2,000)	-	-	-	-	-	
Parks & Recreation	Offset Labor	-	(13,770)	(5,000)	(10,233)	(5,233)	(5,000)	5,233	(5,000)	(5,000)	(5,000)	
Parks & Recreation	Group Insurance	53,478	54,082	58,050	58,050	-	61,243	3,193	62,468	63,717	64,991	
Parks & Recreation	Dependent Health Reimbursement	(5,723)	(5,705)	(5,200)	(5,200)	-	(5,200)	-	(5,200)	(5,200)	(5,200)	
Parks & Recreation	PERA & Payroll Taxes	36,082	31,688	32,267	26,996	(5,271)	32,783	5,787	32,783	32,783	32,783	
Parks & Recreation	PERA 401K	8,823	9,185	10,140	8,000	(2,140)	8,000	-	8,000	8,000	8,000	
Parks & Recreation	Workers Compensation	8,762	2,416	5,000	1,000	(4,000)	5,000	4,000	5,000	5,000	5,000	
Parks & Recreation	Other Employee Benefits	957	3,870	5,862	5,862	-	5,862	-	4,000	4,000	4,000	
Parks & Recreation	Uniforms	1,964	2,054	2,000	1,000	(1,000)	2,000	1,000	2,000	2,000	2,000	
Parks & Recreation	Consultant Services	20,000	3,640	-	-	-	-	-	-	-	-	
Parks & Recreation	Weed Control	770	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Parks & Recreation	Repair & Maintenance	689	-	-	-	-	-	-	-	-	-	
Parks & Recreation	Vehicle Repair & Maintenance	6,769	3,975	7,500	5,000	(2,500)	7,500	2,500	7,500	7,500	7,500	
Parks & Recreation	Equipment Rental	-	-	-	-	-	-	-	-	-	-	
Parks & Recreation	Facility Expense	143	110	2,500	1,000	(1,500)	2,500	1,500	2,500	2,500	2,500	
Parks & Recreation	Communications	1,829	1,909	2,000	2,000	-	2,000	-	2,000	2,000	2,000	
Parks & Recreation	Dues & Fees	299	250	260	260	-	260	-	260	260	260	
Parks & Recreation	Hotel Madeline HOA Dues	6,492	7,108	-	-	-	-	-	-	-	-	
Parks & Recreation	Hotel Madeline Shared Facility Expense	43,747	43,131	53,500	61,000	7,500	65,000	4,000	65,000	65,000	65,000	
Parks & Recreation	Travel, Education & Conference	2,426	3,484	3,500	-	(3,500)	3,500	3,500	3,500	3,500	3,500	
Parks & Recreation	Contract Labor	-	6,263	5,000	5,000	-	5,000	-	5,000	5,000	5,000	
Parks & Recreation	Striping	880	880	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Parks & Recreation	Postage And Freight	-	-	200	200	-	200	-	200	200	200	
Parks & Recreation	General Supplies & Materials	1,979	3,632	5,000	5,000	-	5,000	-	5,000	5,000	5,000	
Parks & Recreation	Trail Maintenance Materials (1)	11,149	6,374	60,000	25,000	(35,000)	25,000	-	10,000	10,000	10,000	
Parks & Recreation	Trail Materials - Dog Stations	370	440	250	1,500	1,250	500	(1,000)	500	500	500	
Parks & Recreation	Business Meals	493	231	655	200	(455)	200	-	200	200	200	
Parks & Recreation	Employee Appreciation	186	173	300	300	-	300	-	300	300	300	
Parks & Recreation	Utilities - Natural Gas	1,880	2,356	2,928	2,928	-	2,928	-	2,928	2,928	2,928	
Parks & Recreation	Utilities - Electricity	1,021	798	1,654	1,654	-	1,654	-	1,654	1,654	1,654	
Parks & Recreation	Utilities - Gasoline	5,904	8,046	7,500	6,000	(1,500)	6,000	-	6,000	6,000	6,000	
Parks & Recreation	Open Space - Playgrounds	944	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Parks & Recreation	Boulder Activity	-	250	500	500	-	500	-	500	500	500	
Parks & Recreation	Frisbee Golf Activity	66	100	1,000	1,000	-	1,000	-	1,000	1,000	1,000	
Parks & Recreation	Platform Tennis Courts (2)	223	6,038	17,500	7,500	(10,000)	12,500	5,000	2,500	2,500	2,500	
Parks & Recreation	Nordic Trails & Grooming	4,445	599	2,500	2,500	-	2,500	-	2,500	2,500	2,500	
Parks & Recreation	Ice Rink Expenses Lot 50/51	12,191	10,505	17,500	12,500	(5,000)	15,000	2,500	15,000	15,000	15,000	
Parks & Recreation	Ice Rink - Lot 50/51 Electric	24,636	18,365	26,270	20,000	(6,270)	25,000	5,000	25,000	25,000	25,000	
Parks & Recreation	Zamboni Room - Natural Gas	12,240	5,305	15,000	15,000	-	15,000	-	15,000	15,000	15,000	
Parks & Recreation	Bike Park Expenses	3,142	-	-	-	-	-	-	-	-	-	
Parks & Recreation	Wayfinding	-	1,747	-	-	-	-	-	-	-	-	
Parks & Recreation	Contribution USFS Ranger	25,000	25,000	25,000	25,000	-	-	(25,000)	-	-	-	
<b>Total</b>		<b>536,834</b>	<b>457,666</b>	<b>573,576</b>	<b>460,517</b>	<b>(113,059)</b>	<b>514,171</b>	<b>53,654</b>	<b>488,533</b>	<b>489,783</b>	<b>491,057</b>	<b>492,357</b>

(1) 2020 - \$25K plank replacement on pedestrian bridges; 2021 - \$25K plank replacement on pedestrian bridges; 2022 - \$35K plank replacement on pedestrian bridges

(2) 2020 - \$7.5K warming hut deck repairs; 2021 - \$12.5K court resurfacing

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Plaza & Trash Services**

Worksheet	Account Name			2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
		Actuals 2018	Actuals 2019	2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Plaza Services	Salaries & Wages	487,360	483,775	533,265	503,265	(30,000)	501,373	(1,892)	501,373	501,373	501,373	501,373
Plaza Services	Seasonal Bonus	2,057	1,485	-	-	-	-	-	-	-	-	-
Plaza Services	Offset Labor	(245)	-	-	-	-	-	-	-	-	-	-
Plaza Services	Group Insurance	124,743	119,435	136,540	136,540	-	144,050	7,510	146,931	149,869	152,867	155,924
Plaza Services	Dependent Health Reimbursement	(3,636)	(3,861)	(3,426)	(3,426)	-	(3,426)	-	(3,426)	(3,426)	(3,426)	(3,426)
Plaza Services	PERA & Payroll Taxes	75,213	73,852	83,349	79,918	(3,431)	79,918	(300)	79,618	79,618	79,618	79,618
Plaza Services	PERA 401K	20,090	20,015	24,933	24,933	-	24,933	-	24,933	24,933	24,933	24,933
Plaza Services	Workers Compensation	19,453	19,678	23,781	23,781	-	23,781	-	23,781	23,781	23,781	23,781
Plaza Services	Other Employee Benefits	2,165	9,306	10,740	10,740	-	10,740	-	10,740	10,740	10,740	10,740
Plaza Services	Uniforms	1,930	1,887	2,200	2,200	-	2,200	-	2,200	2,200	2,200	2,200
Plaza Services	Consultant Services	-	-	6,000	6,000	-	6,000	-	6,000	6,000	6,000	6,000
Plaza Services	Janitorial/Trash Removal (1)	26,288	33,826	32,000	32,000	-	32,000	-	32,000	32,000	32,000	32,000
Plaza Services	Vehicle Repair & Maintenance	2,285	3,979	9,262	9,262	-	9,262	-	9,262	9,262	9,262	9,262
Plaza Services	Repairs & Maintenance-Equipment	1,026	1,696	3,937	3,937	-	3,937	-	3,937	3,937	3,937	3,937
Plaza Services	R&M-Landscape, Plaza, Irrigation (2)	24,098	29,545	48,996	28,996	(20,000)	49,000	20,004	49,000	49,000	49,000	49,000
Plaza Services	Facility Expenses	6,514	4,038	5,054	5,054	-	5,054	-	5,054	5,054	5,054	5,054
Plaza Services	Communications	3,874	3,906	6,793	6,793	-	6,793	-	6,793	6,793	6,793	6,793
Plaza Services	Public Notice	-	312	302	302	-	302	-	302	302	302	302
Plaza Services	Dues & Fees	330	499	1,000	500	(500)	500	-	500	500	500	500
Plaza Services	Travel, Education & Training	2,331	2,383	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Plaza Services	Contract Labor (3)	10,725	11,313	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Plaza Services	Weed Control	8,065	8,330	12,500	12,500	-	12,500	-	12,500	12,500	12,500	12,500
Plaza Services	Postage & Freight	-	-	210	210	-	210	-	210	210	210	210
Plaza Services	General Supplies & Materials	19,277	22,091	25,036	25,036	-	25,036	-	25,036	25,036	25,036	25,036
Plaza Services	Office Supplies	339	135	831	831	-	831	-	831	831	831	831
Plaza Services	Business Meals	-	164	200	-	(200)	200	200	200	200	200	200
Plaza Services	Employee Appreciation	852	1,020	1,063	1,063	-	1,063	-	1,063	1,063	1,063	1,063
Plaza Services	COVID-19 Related Expenses	-	-	-	30,000	30,000	20,000	(10,000)	20,000	20,000	20,000	20,000
Plaza Services	Pots & Hanging Baskets	6,817	7,092	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Plaza Services	Paver-Planter Repair	68,604	82,510	100,000	60,000	(40,000)	100,000	40,000	100,000	100,000	100,000	100,000
Plaza Services	Plaza Beautification Non Capital	18,809	7,021	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Plaza Services	Christmas Decorations	28,646	22,955	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Plaza Services	Utilities - Water/Sewer	28,246	58,051	32,000	32,000	-	32,000	-	32,000	32,000	32,000	32,000
Plaza Services	Utilities - Natural Gas	149,132	210,809	178,972	178,972	-	178,972	-	178,972	178,972	178,972	178,972
Plaza Services	Utilities - Electricity	46,673	45,122	72,580	72,580	-	72,580	-	72,580	72,580	72,580	72,580
Plaza Services	Utilities - Gasoline	12,305	10,143	11,299	11,299	-	11,299	-	11,299	11,299	11,299	11,299
<b>Total</b>		<b>1,194,366</b>	<b>1,292,510</b>	<b>1,416,917</b>	<b>1,352,786</b>	<b>(64,131)</b>	<b>1,408,308</b>	<b>55,522</b>	<b>1,411,189</b>	<b>1,414,127</b>	<b>1,417,125</b>	<b>1,420,182</b>
Trash Services	Salaries & Wages	22,418	21,577	20,800	20,800	-	20,800	-	20,800	20,800	20,800	20,800
Trash Services	Group Insurance	3,109	3,144	3,547	3,547	-	3,742	195	3,742	3,742	3,742	3,742
Trash Services	PERA & Payroll Taxes	3,332	3,222	3,251	3,251	-	3,303	52	3,303	3,303	3,303	3,303
Trash Services	Commercial Trash Removal (1)	29,599	29,917	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Trash Services	Ann. Spring Clean Up/Hazardous Waste Disposal	4,122	1,289	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Trash Services	General Supplies & Materials	2,126	2,533	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
<b>Total</b>		<b>64,707</b>	<b>61,684</b>	<b>61,098</b>	<b>61,098</b>	<b>-</b>	<b>61,345</b>	<b>247</b>	<b>61,345</b>	<b>61,345</b>	<b>61,345</b>	<b>61,345</b>

(1) Higher number of visitors increasing the frequency of cleanings and volume of refuse.  
(2) 2020 increase - refresh the landscaping town wide as requested by community members.  
(3) Big 610s snow removal for Chondola, back flow prevention testing.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Building & Facility Maintenance**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
					Forecasted	Adjustments	Proposed	Adjustments				
Building & Facility Maintenance	Salaries & Wages	77,001	88,548	97,615	97,615	-	97,615	-	97,615	97,615	97,615	97,615
Building & Facility Maintenance	Offset Labor	-	(70)	-	-	-	-	-	-	-	-	-
Building & Facility Maintenance	Group Insurance	18,652	19,899	27,000	27,000	-	28,485	1,485	29,055	29,636	30,229	30,833
Building & Facility Maintenance	Dependent Health Reimbursement	(1,621)	(1,785)	(720)	(720)	-	(720)	-	(720)	(720)	(720)	(720)
Building & Facility Maintenance	PERA & Payroll Taxes	11,845	13,472	15,257	15,257	-	15,501	244	15,501	15,501	15,501	15,501
Building & Facility Maintenance	PERA 401K	4,529	5,362	5,042	5,042	-	5,042	-	5,042	5,042	5,042	5,042
Building & Facility Maintenance	Workers Compensation	1,235	3,133	5,733	5,733	-	5,733	-	5,733	5,733	5,733	5,733
Building & Facility Maintenance	Other Employee Benefits	400	1,800	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800
Building & Facility Maintenance	Uniforms	412	615	500	500	-	500	-	500	500	500	500
Building & Facility Maintenance	R&M-Boilers / Snowmelt	53,083	35,783	45,000	39,000	(6,000)	45,000	6,000	45,000	45,000	45,000	45,000
Building & Facility Maintenance	Vehicle Repair & Maintenance	854	272	850	850	-	850	-	850	850	850	850
Building & Facility Maintenance	Street Light Repair & Replace	1,641	300	9,000	9,000	-	9,000	-	9,000	9,000	9,000	9,000
Building & Facility Maintenance	Facility Maintenance (1)	3,048	6,983	32,500	8,500	(24,000)	32,500	24,000	8,500	8,500	8,500	8,500
Building & Facility Maintenance	Facility Expenses - Town Hall	23,851	28,462	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Building & Facility Maintenance	HVAC Maintenance - Town Hall (2)	543	1,545	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Building & Facility Maintenance	Elevator Maintenance - Town Hall	3,252	2,693	4,500	3,500	(1,000)	3,500	-	3,500	3,500	3,500	3,500
Building & Facility Maintenance	Other Public Amenities	-	-	-	-	-	-	-	-	-	-	-
Building & Facility Maintenance	Communications	1,214	1,234	1,560	1,560	-	1,560	-	1,560	1,560	1,560	1,560
Building & Facility Maintenance	Dues & Fees, Licenses	-	1	-	-	-	-	-	-	-	-	-
Building & Facility Maintenance	Travel, Education & Training	-	1,847	1,500	-	(1,500)	1,500	1,500	1,500	1,500	1,500	1,500
Building & Facility Maintenance	Postage & Freight	-	-	-	-	-	-	-	-	-	-	-
Building & Facility Maintenance	General Supplies And Materials	784	2,048	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Building & Facility Maintenance	Employee Appreciation	339	293	300	300	-	300	-	300	300	300	300
Building & Facility Maintenance	Utilities - Gasoline	2,546	1,497	3,183	3,183	-	3,183	-	3,183	3,183	3,183	3,183
<b>Total</b>		<b>203,608</b>	<b>213,933</b>	<b>295,620</b>	<b>263,120</b>	<b>(32,500)</b>	<b>296,349</b>	<b>33,229</b>	<b>272,919</b>	<b>273,500</b>	<b>274,093</b>	<b>274,697</b>

(1) Town of Mountain Village Restroom flooring replacement Madeline Hotel 2020

(2) Clean air ducts tri-annually

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Housing Office**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed				
Housing Office	Salaries & Wages	15,619	16,161	16,510	16,510	-	16,510	-	16,510	16,510	16,510
Housing Office	Group Insurance	1,866	1,887	2,041	2,041	-	2,153	112	2,197	2,240	2,331
Housing Office	Dependent Health Reimbursement	(326)	(325)	(542)	(325)	217	(325)	-	(325)	(325)	(325)
Housing Office	PERA & Payroll Taxes	2,319	2,401	2,580	2,580	-	2,622	41	2,622	2,622	2,622
Housing Office	PERA 401K	298	309	495	350	(145)	350	-	350	350	350
Housing Office	Workers Compensation	(176)	971	221	221	-	221	-	221	221	221
Housing Office	Other Employee Benefits	30	135	134	134	-	134	-	134	134	134
<b>Total</b>		<b>19,630</b>	<b>21,539</b>	<b>21,439</b>	<b>21,511</b>	<b>72</b>	<b>21,665</b>	<b>154</b>	<b>21,708</b>	<b>21,752</b>	<b>21,796</b>

A portion of the Planning & Development Services Director's time is allocated to the housing office.

**Planning Services**

Planning & Zoning	Salaries & Wages (1)	222,320	231,662	244,473	190,000	(54,473)	242,799	52,799	242,799	242,799	242,799	242,799
Planning & Zoning	Housing Allowance	-	-	-	-	-	-	-	-	-	-	-
Planning & Zoning	Group Insurance	35,468	38,989	47,250	35,000	(12,250)	49,849	14,849	50,846	51,863	52,900	53,958
Planning & Zoning	Dependent Health Reimbursement	(2,378)	(3,078)	(702)	(702)	-	(702)	-	(702)	(702)	(702)	(702)
Planning & Zoning	PERA & Payroll Taxes	34,213	35,227	38,211	30,172	(8,039)	38,556	8,384	38,556	38,556	38,556	38,556
Planning & Zoning	PERA 401K	7,708	5,785	12,224	6,000	(6,224)	7,000	1,000	8,000	8,000	8,000	8,000
Planning & Zoning	Workers Compensation	463	614	1,977	1,977	-	1,977	-	1,977	1,977	1,977	1,977
Planning & Zoning	Other Employee Benefits	700	1,575	3,150	3,150	-	3,150	-	3,150	3,150	3,150	3,150
Planning & Zoning	Consultation Fees- Planning (2)	525	1,385	15,000	-	(15,000)	15,000	15,000	15,000	15,000	15,000	15,000
Planning & Zoning	Consulting-Master Planning	198,197	17	-	-	-	-	-	-	-	-	-
Planning & Zoning	Forestry Management	3,884	2,965	25,000	4,000	(21,000)	25,000	21,000	25,000	25,000	25,000	25,000
Planning & Zoning	Communications	4,422	5,173	4,029	4,029	-	4,029	-	4,029	4,029	4,029	4,029
Planning & Zoning	Public Noticing	3,686	2,240	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Planning & Zoning	Printing & Binding	1,214	1,036	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
Planning & Zoning	Recording Fees	143	506	600	600	-	600	-	600	600	600	600
Planning & Zoning	Dues & Fees	814	734	1,400	1,400	-	1,400	-	1,400	1,400	1,400	1,400
Planning & Zoning	Travel, Education & Training	4,673	4,492	7,000	3,000	(4,000)	7,000	4,000	7,000	7,000	7,000	7,000
Planning & Zoning	Contract Labor	-	-	-	-	-	-	-	-	-	-	-
Planning & Zoning	Postage & Freight	83	95	120	120	-	120	-	120	120	120	120
Planning & Zoning	General Supplies & Material	2,615	2,836	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Planning & Zoning	Business Meals	4,584	3,861	3,000	1,500	(1,500)	3,000	1,500	3,000	3,000	3,000	3,000
Planning & Zoning	Employee Appreciation	614	341	300	300	-	300	-	300	300	300	300
Planning & Zoning	Other Benefits - DRB	6,747	6,495	7,155	7,155	-	7,155	-	7,155	7,155	7,155	7,155
Planning & Zoning	Live Streaming	4,200	4,256	6,000	3,000	(3,000)	3,000	-	3,000	3,000	3,000	3,000
Planning & Zoning	Books & Periodicals	-	-	250	250	-	250	-	250	250	250	250
<b>Total</b>		<b>534,894</b>	<b>347,206</b>	<b>425,937</b>	<b>300,451</b>	<b>(125,486)</b>	<b>418,983</b>	<b>118,532</b>	<b>420,980</b>	<b>421,997</b>	<b>423,035</b>	<b>424,093</b>

(1) Planner 1 starting back August 2020

(2) Contract with a Lighting/Planning expert for Village Center Lighting CDC Amendments for 2021 LTP - TBD

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Building Division**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Building Division	Salaries & Wages	202,617	163,182	184,996	186,125	1,129	190,642	4,517	190,642	190,642	190,642	190,642
Building Division	Group Insurance	34,201	29,351	37,156	37,156	-	39,200	2,044	39,984	40,784	41,599	42,431
Building Division	Dependent Health Reimbursement	(1,628)	(2,797)	(2,292)	(2,292)	-	(2,292)	-	(2,292)	(2,292)	(2,292)	(2,292)
Building Division	PERA & Payroll Taxes	31,229	24,637	28,915	29,557	642	30,274	717	30,274	30,274	30,274	30,274
Building Division	PERA 401K	7,946	4,671	9,250	6,000	(3,250)	6,500	500	7,000	7,000	7,000	7,000
Building Division	Workers Compensation	750	2,245	1,053	1,053	-	1,053	-	1,053	1,053	1,053	1,053
Building Division	Other Employee Benefits	550	2,790	2,461	2,461	-	2,461	-	2,461	2,461	2,461	2,461
Building Division	Uniforms	121	749	500	500	-	500	-	500	500	500	500
Building Division	Consultation Fees (1)	1,736	1,924	7,500	5,000	(2,500)	5,000	-	5,000	5,000	5,000	5,000
Building Division	Vehicle Repair & Maintenance	1,341	128	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Building Division	Printing & Binding	-	434	-	-	-	-	-	-	-	-	-
Building Division	UBC/IRC/IBC Book Supplies	605	140	500	500	-	500	-	500	500	500	500
Building Division	Dues, Fees, Licenses	240	225	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Building Division	Travel, Education & Training (2)	1,884	4,437	5,000	3,500	(1,500)	3,500	-	3,500	3,500	3,500	3,500
Building Division	Contract Labor (3)	-	-	4,000	-	(4,000)	10,000	10,000	10,000	10,000	10,000	10,000
Building Division	Bank Fees - Credit Card Fees	2,488	1,992	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Building Division	Supplies	-	-	-	-	-	-	-	-	-	-	-
Building Division	Business Meals	36	-	1,000	500	(500)	500	-	500	500	500	500
Building Division	Employee Appreciation	237	620	300	300	-	300	-	300	300	300	300
Building Division	Books & Periodicals	337	763	500	500	-	500	-	500	500	500	500
Building Division	Utilities - Gasoline	1,111	962	2,205	2,205	-	2,205	-	2,205	2,205	2,205	2,205
Building Division	Non-Capital Equipment	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Building Division	Wetlands Study	-	-	3,000	-	(3,000)	-	-	-	-	-	-
Building Division	Green Gondola Donation Costs	158	-	-	-	-	-	-	-	-	-	-
Building Division	Environmental Projects	-	-	3,000	-	(3,000)	-	-	-	-	-	-
Building Division	Solar Panel Rebates	1,840	-	7,500	1,250	(6,250)	-	(1,250)	-	-	-	-
Building Division	Solar Energy Rebates	-	2,000	-	-	-	50,000	50,000	50,000	50,000	50,000	50,000
Building Division	LED Lighting Rebates	-	-	-	-	-	-	-	-	-	-	-
Building Division	Roof Rebates/Waiver Program (4)	5,149	-	-	-	-	-	-	-	-	-	-
Building Division	Community Environmental Incentives (5)	29,598	26,638	60,000	50,000	(10,000)	50,000	-	50,000	50,000	50,000	50,000
Building Division	Energy Mitigation Expenditures (6)	-	8,475	-	40,257	40,257	41,000	743	15,000	15,000	15,000	15,000
Building Division	Misc & Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>322,544</b>	<b>273,566</b>	<b>362,544</b>	<b>370,572</b>	<b>8,028</b>	<b>437,843</b>	<b>67,271</b>	<b>413,127</b>	<b>413,927</b>	<b>414,742</b>	<b>415,574</b>

(1) \$4500 for IBC/IRC contractor training assoc. with code updates

(2) \$1500 Matt tests \$2500 ICC seminar

(3) 3rd party plan review if needed, 3rd party scanning services

(4) This is now a fee waiver program, rather than an expense, it is a reduction in revenues.

(5) 50K defensible space (TMVOA funds 50% of defensible space)

(6) Paying for the programmable thermostats project at VCA. Offset by the REMP revenue reserve intended for energy reducing projects.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**General Fund Capital**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed				
General Fund Capital Outlay	Boilers - MR&R	-	-	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Sunset Plaza Project	8	-	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Zamboni Building	-	-	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Plaza Services Capital	345	-	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Wayfinding-Marketing & Development	97,290	78,681	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Police Equipment (1)	-	-	28,000	28,000	-	250,000	222,000	-	-	-
General Fund Capital Outlay	Municipal Offices/Town Hall	5,603	29,316	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Capital Equipment & Improvements (4)	-	-	-	-	-	500,000	500,000	-	-	-
General Fund Capital Outlay	Firehouse Replacements/Repairs (2)	-	53,291	20,000	20,000	-	-	(20,000)	-	-	-
General Fund Capital Outlay	Trail Improvements (3)	67,248	1,721	-	-	-	35,000	35,000	300,000	300,000	300,000
General Fund Capital Outlay	MVB Trail	-	-	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Village Pond Restoration	-	109,026	-	-	-	-	-	-	-	-
General Fund Capital Outlay	Emergency Exit	11,152	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>181,646</b>	<b>272,035</b>	<b>48,000</b>	<b>48,000</b>	<b>-</b>	<b>785,000</b>	<b>737,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>

(1) Body Worn Cameras

(2) 2019 \$20,000 AV equipment in conference room / EOC \$34,500 repair water service to Municipal building (town share = 46%), 2020 - New office furniture

(3) 2021 Matching funds for SMART Lawson Hill tunnel project, 2022 - 2025 trails master plan hot list implementation

(4) Generator for Town Hall complex facilities (\$275,000) and Trash Facility/Generator Building (\$125,000)

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
***Vehicle & Equipment Acquisition Fund***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
									Projection	Projection	Projection	Projection
Revenues	Insurance Claim Proceeds	-	26,048	-	-	-	-	-	-	-	-	-
Revenues	Grant Revenue-Transportation	-	-	-	-	-	-	-	-	-	-	-
Revenues	Grant Revenue - Public Works	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>-</b>	<b>26,048</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Vehicle & Equipment Expense	Grant Success Fees	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Vehicle Acquisition	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Road & Bridge Vehicles	-	53,704	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Parks & Recreation Vehicles	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Employee Shuttle Vehicles	26,412	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Municipal Bus Vehicles	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Plaza Services Vehicles (3)	36,545	22,151	-	-	-	15,000	15,000	-	-	-	-
Vehicle & Equipment Expense	Building Maintenance Vehicles (4)	-	-	-	-	-	-	-	38,000	-	-	-
Vehicle & Equipment Expense	Police Department Vehicles (8)	40,741	-	88,000	88,000	-	-	(88,000)	46,000	46,000	46,000	46,000
Vehicle & Equipment Expense	Community Services Vehicles	-	28,346	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Vehicle Maintenance Vehicles (5)	-	-	-	-	-	-	-	-	28,000	-	-
Vehicle & Equipment Expense	Building Division Vehicles	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Heavy Equipment Acquisition	-	-	-	-	-	-	-	-	-	-	-
Vehicle & Equipment Expense	Road & Bridges Heavy Equipment (6)	130,405	19,630	-	-	-	190,000	190,000	-	-	-	-
Vehicle & Equipment Expense	Bobcat Lease Exchange	8,424	5,530	10,716	10,716	-	10,716	-	10,716	10,716	10,716	10,716
Vehicle & Equipment Expense	Shop Equipment	5,859	-	8,000	-	(8,000)	8,000	8,000	8,000	8,000	8,000	8,000
Vehicle & Equipment Expense	Parks & Recreation Equipment (1)	30,100	-	30,000	30,000	-	-	(30,000)	-	-	-	-
Vehicle & Equipment Expense	Plaza Services Equipment (7)	-	-	-	-	-	-	-	-	30,000	-	-
Vehicle & Equipment Expense	Police Equipment (2)	-	5,702	3,800	3,800	-	3,800	-	3,800	3,800	3,800	3,800
<b>Total Expenditures</b>		<b>278,486</b>	<b>135,063</b>	<b>140,516</b>	<b>132,516</b>	<b>(8,000)</b>	<b>227,516</b>	<b>95,000</b>	<b>106,516</b>	<b>126,516</b>	<b>68,516</b>	<b>68,516</b>
V&E AF Other Sources/Uses	Gain/Loss On Sale Of Assets	3,999	13,820	-	-	-	-	-	-	-	-	-
V&E AF Other Sources/Uses	Transfer (To)/From General Fund	356,833	157,616	182,671	172,271	(10,400)	295,771	123,500	138,471	164,471	89,071	89,071
<b>Total Other Sources/Uses</b>		<b>360,832</b>	<b>171,436</b>	<b>182,671</b>	<b>172,271</b>	<b>(10,400)</b>	<b>295,771</b>	<b>123,500</b>	<b>138,471</b>	<b>164,471</b>	<b>89,071</b>	<b>89,071</b>
<b>Surplus (Deficit)</b>		<b>82,346</b>	<b>62,421</b>	<b>42,155</b>	<b>39,755</b>	<b>(2,400)</b>	<b>68,255</b>	<b>28,500</b>	<b>31,955</b>	<b>37,955</b>	<b>20,555</b>	<b>20,555</b>
<b>Beginning Fund Balance</b>		<b>337,155</b>	<b>419,501</b>	<b>432,587</b>	<b>481,922</b>		<b>521,677</b>		<b>589,932</b>	<b>621,886</b>	<b>659,841</b>	<b>680,396</b>
<b>Ending Fund Balance</b>		<b>419,501</b>	<b>481,922</b>	<b>474,742</b>	<b>521,677</b>		<b>589,932</b>		<b>621,886</b>	<b>659,841</b>	<b>680,396</b>	<b>700,951</b>

(1) 2020 - Replacement Nordic grooming snowmobile, dingo walk behind skid steer for trail building  
(2) 2019 two transport cages paid here instead of general fund, 2020 one transport cage per new vehicle  
(3) 2021 replace 2010 550 Artic Cat 4 Wheeler  
(4) 2022 replace 2007 GMC 1500 pickup

(5) 2023 replace 2007 Ford F150 pickup  
(6) 2021 replace 2003 Kamatsu backhoe with new loader  
(7) 2023 replace 2007 Cushman  
(8) Replace one patrol vehicle per year, replaced vehicles are transferred to other Town departments.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Capital Projects Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
				2020 Original	Forecasted	Adjustments	Proposed				
Capital Projects Fund Revs	Grant Revenue	9,487	-	-	-	-	400,000	400,000	-	-	-
Capital Projects Fund Revs	Firehouse Buy Out	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund Revs	Interest-Developer Notes	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>9,487</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital Projects Fund	Meadows Improvement Plan	11,248	20,426	-	-	-	-	-	-	-	-
Capital Projects Fund	Meadows Park	-	-	-	-	-	300,000	300,000	-	-	-
Capital Projects Fund	Safety Improvements	-	-	1,496,546	50,000	(1,446,546)	1,446,546	1,396,546	-	-	-
Capital Projects Fund	Town Hall Sub Area Improvements	-	-	-	-	-	-	-	-	-	-
Capital Projects Fund	Shop Remodel (1)	-	-	1,238,000	51,250	(1,186,750)	-	(51,250)	1,250,000	-	-
Capital Projects Fund	Radio Technology & Equipment	9,487	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>		<b>20,735</b>	<b>20,426</b>	<b>2,734,546</b>	<b>101,250</b>	<b>(2,633,296)</b>	<b>1,746,546</b>	<b>1,645,296</b>	<b>1,250,000</b>	<b>-</b>	<b>-</b>
CPF Transfers/Other Sources	Transfer (To)/From General Fund	11,248	-	2,246,546	89,646	(2,156,900)	1,346,546	1,256,900	762,000	-	-
CPF Transfers/Other Sources	Sale of Assets (1)	-	-	488,000	488,000	-	-	(488,000)	-	-	-
CPF Transfers/Other Sources	Transfer (To)/From General Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Other Sources/Uses</b>		<b>11,248</b>	<b>-</b>	<b>2,734,546</b>	<b>577,646</b>	<b>(2,156,900)</b>	<b>1,346,546</b>	<b>768,900</b>	<b>762,000</b>	<b>-</b>	<b>-</b>
<b>Surplus (Deficit)</b>		<b>-</b>	<b>(20,426)</b>	<b>-</b>	<b>476,396</b>	<b>476,396</b>	<b>-</b>	<b>(476,396)</b>	<b>(488,000)</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>		<b>32,030</b>	<b>32,030</b>	<b>-</b>	<b>11,604</b>	<b>-</b>	<b>488,000</b>	<b>488,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>		<b>32,030</b>	<b>11,604</b>	<b>-</b>	<b>488,000</b>	<b>-</b>	<b>488,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(1) Offset by sale of assets</b>											

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Parking Services Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
Parking Fund Revenues	Permits - Parking	14,115	11,350	12,000	7,772	(4,228)	10,000	2,228	12,000	12,000	12,000	12,000
Parking Fund Revenues	Parking Meter Revenues	21,914	25,527	22,587	18,721	(3,866)	17,000	(1,721)	22,587	22,587	22,587	22,587
Parking Fund Revenues	Gondola Parking Garage Revs	87,360	93,914	79,903	79,708	(195)	65,000	(14,708)	79,903	79,903	79,903	79,903
Parking Fund Revenues	Special Event Parking (1)	50,628	135,833	106,000	-	(106,000)	106,000	106,000	125,000	125,000	125,000	125,000
Parking Fund Revenues	Heritage Parking Garage Revs	207,257	247,733	209,163	154,782	(54,381)	175,000	20,218	175,000	175,000	175,000	175,000
Parking Fund Revenues	Contributions-Shared Expense	5,985	-	-	-	-	-	-	-	-	-	-
Parking Fund Revenues	Parking In Lieu Buyouts	-	-	-	-	-	-	-	-	-	-	-
Parking Fund Revenues	Parking Fines	40,283	49,968	38,465	22,075	(16,390)	35,000	12,925	35,000	35,000	35,000	35,000
Parking Fund Revenues	Parking Fines Bad Debt Allowance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Parking Revenues</b>		<b>427,542</b>	<b>564,325</b>	<b>468,118</b>	<b>283,058</b>	<b>(185,060)</b>	<b>408,000</b>	<b>124,942</b>	<b>449,490</b>	<b>449,490</b>	<b>449,490</b>	<b>449,490</b>
General Parking Expense	Salaries & Wages	81,292	95,293	102,825	85,000	(17,825)	106,392	21,392	106,392	106,392	106,392	106,392
General Parking Expense	Group Insurance	19,899	20,124	22,620	22,620	-	23,865	1,244	24,342	24,829	25,325	25,832
General Parking Expense	Dependent Health Reimbursement	(1,019)	(686)	(741)	(741)	-	(741)	-	(741)	(741)	(741)	(741)
General Parking Expense	PERA & Payroll Taxes	12,189	14,320	16,072	13,498	(2,574)	16,895	3,397	16,895	16,895	16,895	16,895
General Parking Expense	PERA 401K	2,424	3,591	2,056	3,600	1,544	3,600	-	3,600	3,600	3,600	3,600
General Parking Expense	Workers Compensation	1,763	1,919	3,229	3,229	-	3,229	-	3,229	3,229	3,229	3,229
General Parking Expense	Other Employee Benefits	60	1,440	1,880	1,880	-	1,880	-	1,880	1,880	1,880	1,880
General Parking Expense	Parking in Lieu Refunds	-	80,000	-	-	-	-	-	-	-	-	-
General Parking Expense	Communications	3,122	3,834	3,708	3,708	-	3,708	-	3,708	3,708	3,708	3,708
General Parking Expense	General Supplies & Materials	-	1,279	1,061	1,750	689	1,750	-	1,750	1,750	1,750	1,750
General Parking Expense	Wayfinding	17,325	22,312	-	-	-	-	-	-	-	-	-
General Parking Expense	Business Meals	43	79	-	-	-	-	-	-	-	-	-
<b>General Parking Expense</b>		<b>137,098</b>	<b>243,505</b>	<b>152,709</b>	<b>134,544</b>	<b>(18,166)</b>	<b>160,577</b>	<b>26,033</b>	<b>161,054</b>	<b>161,541</b>	<b>162,038</b>	<b>162,544</b>
GPG Parking Expense	Rental Equipment	4,680	4,290	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
GPG Parking Expense	Maintenance - GPG	701	4,280	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
GPG Parking Expense	Striping	1,200	1,270	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
GPG Parking Expense	Credit Card Processing Fees	2,552	3,074	3,600	3,100	(500)	3,100	-	3,100	3,100	3,100	3,100
GPG Parking Expense	General Supplies & Materials (2)	5,694	1,081	5,000	15,000	10,000	15,000	-	5,000	5,000	5,000	5,000
GPG Parking Expense	Utilities - Electric	18,277	19,560	19,234	19,234	-	19,234	-	19,234	19,234	19,234	19,234
GPG Parking Expense	Utilities - Gasoline	779	683	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
GPG Parking Expense	Internet Costs	-	-	750	-	(750)	-	-	-	-	-	-
GPG Parking Expense	Elevator Maintenance Intercept	5,171	14,981	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
GPG Parking Expense	Asphalt Repair	-	1,540	7,500	2,500	(5,000)	2,500	-	2,500	2,500	2,500	2,500
GPG Parking Expense	Concrete Repair	-	-	7,500	2,500	(5,000)	2,500	-	2,500	2,500	2,500	2,500
GPG Parking Expense	Painting (3)	3,585	73	2,000	2,000	-	2,000	-	25,000	25,000	25,000	25,000
GPG Parking Expense	Electrical	-	4,920	-	-	-	-	-	-	-	-	-
<b>Gondola Parking Garage Expense</b>		<b>42,640</b>	<b>55,751</b>	<b>70,084</b>	<b>68,834</b>	<b>(1,250)</b>	<b>68,834</b>	<b>-</b>	<b>81,834</b>	<b>81,834</b>	<b>81,834</b>	<b>81,834</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Parking Services Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
Surface Lots Parking Expense	Surface Lots Maintenance	27,908	-	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Surface Lots Parking Expense	Striping	4,060	4,076	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
Surface Lots Parking Expense	Credit Card Processing Fees	1,700	1,683	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Surface Lots Parking Expense	Parking Meter Supplies	7,270	9,667	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Surface Lots Parking Expense	Surface Lot Leases	5,400	5,400	5,400	5,400	-	5,400	-	5,400	5,400	5,400	5,400
<b>(Village Core) Surface Lots Expense</b>		<b>46,338</b>	<b>20,826</b>	<b>28,900</b>	<b>28,900</b>	<b>-</b>	<b>28,900</b>	<b>-</b>	<b>28,900</b>	<b>28,900</b>	<b>28,900</b>	<b>28,900</b>
HPG Parking Expense	Maintenance - Heritage	6,767	4,000	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
HPG Parking Expense	Elevator Maintenance - Heritage	5,781	6,035	6,500	6,500	-	6,500	-	6,500	6,500	6,500	6,500
HPG Parking Expense	Striping	-	16	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
HPG Parking Expense	GSFE - Hotel Madeline	42,995	42,995	44,700	44,700	-	44,700	-	44,700	44,700	44,700	44,700
HPG Parking Expense	Credit Card Processing Fees	10,027	13,129	13,130	13,130	-	13,130	-	13,130	13,130	13,130	13,130
HPG Parking Expense	General Supplies & Materials	140	-	5,150	2,500	(2,650)	2,500	-	2,500	2,500	2,500	2,500
HPG Parking Expense	Internet Costs	-	-	700	-	(700)	-	-	-	-	-	-
HPG Parking Expense	Tech Support	7,159	4,155	10,000	7,500	(2,500)	7,500	-	7,500	7,500	7,500	7,500
<b>Heritage Parking Garage Expense</b>		<b>72,868</b>	<b>70,329</b>	<b>92,680</b>	<b>86,830</b>	<b>(5,850)</b>	<b>86,830</b>	<b>-</b>	<b>86,830</b>	<b>86,830</b>	<b>86,830</b>	<b>86,830</b>
Meadows Parking Expense	Maintenance	-	-	-	-	-	-	-	-	-	-	-
Meadows Parking Expense	Striping	1,000	1,016	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
<b>Meadows Parking Lot Expense</b>		<b>1,000</b>	<b>1,016</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
Capital Parking Expense	Bobcat Lease Exchange	5,615	2,920	4,800	4,800	-	4,800	-	4,800	4,800	4,800	4,800
Capital Parking Expense	Capital Costs GPG (2)	-	91,346	75,000	-	(75,000)	25,000	25,000	150,000	95,000	65,000	50,000
<b>Parking Capital Expense</b>		<b>5,615</b>	<b>94,266</b>	<b>79,800</b>	<b>4,800</b>	<b>(75,000)</b>	<b>29,800</b>	<b>25,000</b>	<b>154,800</b>	<b>99,800</b>	<b>69,800</b>	<b>54,800</b>
<b>Total Parking Expenses</b>		<b>305,559</b>	<b>485,695</b>	<b>425,173</b>	<b>324,908</b>	<b>(100,266)</b>	<b>375,941</b>	<b>51,033</b>	<b>514,418</b>	<b>459,905</b>	<b>430,402</b>	<b>415,908</b>
Other Sources/Uses	Transfer (To)/From General Fund	-	-	-	-	-	-	-	-	-	-	-
Other Sources/Uses	Transfer To GF - Overhead Allocation	(33,571)	(42,374)	(33,620)	(32,604)	1,016	(32,750)	(145)	(34,528)	(35,886)	(35,040)	(35,715)
<b>Other Sources/Uses</b>		<b>(33,571)</b>	<b>(42,374)</b>	<b>(33,620)</b>	<b>(32,604)</b>	<b>1,016</b>	<b>(32,750)</b>	<b>(145)</b>	<b>(34,528)</b>	<b>(35,886)</b>	<b>(35,040)</b>	<b>(35,715)</b>
<b>Surplus (Deficit)</b>		<b>88,412</b>	<b>36,256</b>	<b>9,325</b>	<b>(74,454)</b>	<b>(83,779)</b>	<b>(691)</b>	<b>73,763</b>	<b>(99,456)</b>	<b>(46,301)</b>	<b>(15,952)</b>	<b>(2,133)</b>
<b>Beginning Fund Balance</b>		<b>144,010</b>	<b>232,422</b>	<b>170,442</b>	<b>268,678</b>		<b>194,224</b>		<b>193,533</b>	<b>94,077</b>	<b>47,776</b>	<b>31,824</b>
<b>Ending Fund Balance</b>		<b>232,422</b>	<b>268,678</b>	<b>179,767</b>	<b>194,224</b>		<b>193,533</b>		<b>94,077</b>	<b>47,776</b>	<b>31,824</b>	<b>29,691</b>

(1) Bluegrass cancelled 2020

(2) 2020-2021 - \$10K added for production of additional signage

(3) 2022-2025 - Phased painting of structural steel throughout garage

(2) 2020 - all capital deferred; 2021 - \$25K GPG security cameras; 2022 - \$150K GPG top deck recoat; 2023 - \$75K Main reamp overlay \$20K Meadows chipseal; 2024 - \$50K Concrete sealing \$15K NVC chipseal; 2025 - \$50K Placeholder

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Tourism**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Tourism Revs	Lodging Taxes	1,005,648	1,130,092	1,166,389	857,648	(308,742)	678,055	(179,593)	705,177	733,384	762,720	793,228
Tourism Revs	Lodging Taxes	834,041	929,287	957,735	650,960	(306,775)	557,572	(93,388)	579,875	603,070	627,193	652,281
Tourism Revs	Lodging Taxes - Prior Period	6,751	5,311	-	1,555	1,555	-	(1,555)	-	-	-	-
Tourism Revs	Taxes-Restaurant	440,611	492,476	478,134	352,610	(125,524)	295,485	(57,125)	307,305	319,597	332,381	345,676
Tourism Revs	Lodging/Restaurant Tax Penalty	13,560	3,330	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
Tourism Revs	Restaurant Taxes - Prior Period Remittance	394	1,779	-	1,103	1,103	-	(1,103)	-	-	-	-
Tourism Revs	Business Licenses	313,553	321,392	315,307	315,307	-	315,307	-	315,307	315,307	315,307	315,307
Tourism Revs	Penalty - Business License	9,648	7,429	6,500	8,000	1,500	6,500	(1,500)	6,500	6,500	6,500	6,500
<b>Total Revenues</b>		<b>2,624,206</b>	<b>2,891,095</b>	<b>2,928,066</b>	<b>2,191,183</b>	<b>(736,883)</b>	<b>1,856,919</b>	<b>(334,264)</b>	<b>1,918,164</b>	<b>1,981,858</b>	<b>2,048,100</b>	<b>2,116,992</b>
Tourism	MTI Lodging Funding	913,988	1,022,022	1,051,442	747,531	(303,911)	611,635	(135,895)	636,101	661,545	688,007	715,527
Tourism	MTI Business License Funding	294,740	302,108	296,389	296,389	-	296,389	-	296,389	296,389	296,389	296,389
Tourism	Airline Guaranty Lodging Taxes	904,755	1,011,698	1,040,821	739,980	(300,841)	605,457	(134,523)	629,676	654,863	681,057	708,299
Tourism	Airline Guaranty Restaurant Taxes	432,186	484,370	468,571	346,639	(121,933)	289,576	(57,063)	301,159	313,205	325,733	338,763
Tourism	MTI Funding -Additional Requests	31,694	50,995	-	-	-	-	-	-	-	-	-
Tourism	Audit Fees	2,500	1,500	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
<b>Total Expense</b>		<b>2,579,863</b>	<b>2,872,693</b>	<b>2,859,723</b>	<b>2,133,038</b>	<b>(726,685)</b>	<b>1,805,557</b>	<b>(327,481)</b>	<b>1,865,824</b>	<b>1,928,501</b>	<b>1,993,686</b>	<b>2,061,477</b>
Tourism Transfers	Transfer (To)/From General Fund	(44,344)	(18,402)	(68,343)	(58,145)	10,198	(51,363)	6,783	(52,340)	(53,357)	(54,415)	(55,515)
<b>Total Other Sources/Uses</b>		<b>(44,344)</b>	<b>(18,402)</b>	<b>(68,343)</b>	<b>(58,145)</b>	<b>10,198</b>	<b>(51,363)</b>	<b>6,783</b>	<b>(52,340)</b>	<b>(53,357)</b>	<b>(54,415)</b>	<b>(55,515)</b>

Surplus (Deficit)

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**Historical Museum**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Historical Museum Revs	Tax - Property .333 Mills Historical Museum	96,497	96,667	104,789	104,789	-	104,789	-	105,837	105,837	106,895	106,895
Historical Museum Revs	Tax - Property - Abatements	(1,556)	(161)	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>94,941</b>	<b>96,506</b>	<b>104,789</b>	<b>104,789</b>	<b>-</b>	<b>104,789</b>	<b>-</b>	<b>105,837</b>	<b>105,837</b>	<b>106,895</b>	<b>106,895</b>
Historical Museum	Historical Museum Mil Levy	93,037	94,571	102,688	102,688	-	102,688	-	103,736	103,715	104,774	104,752
Historical Museum	County Treasurer's Fees	1,904	1,935	2,100	2,100	-	2,100	-	2,100	2,121	2,121	2,143
<b>Total Expense</b>		<b>94,941</b>	<b>96,506</b>	<b>104,789</b>	<b>104,789</b>	<b>-</b>	<b>104,789</b>	<b>-</b>	<b>105,837</b>	<b>105,837</b>	<b>106,895</b>	<b>106,895</b>

Surplus (Deficit)

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**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Mountain Village Housing Authority**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b><u>Affordable Housing Development Fund</u></b>												
AHDF Revenues	Community Garden Plot Rents	570	580	550	550	-	550	-	550	550	550	550
AHDF Revenues	Sale Proceeds	-	-	-	-	-	-	-	-	-	-	-
AHDF Revenues	Rental Proceeds	12,480	33,043	34,080	34,080	-	34,080	-	34,080	34,080	34,080	34,080
<b>Total Revenues</b>		<b>13,050</b>	<b>33,623</b>	<b>34,630</b>	<b>34,630</b>	<b>-</b>	<b>34,630</b>	<b>-</b>	<b>34,630</b>	<b>34,630</b>	<b>34,630</b>	<b>34,630</b>
Affordable Housing Development Fund	Community Garden At VCA	-	487	750	750	-	750	-	750	750	750	750
Affordable Housing Development Fund	Rental Unit Utilities	1,079	3,357	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Affordable Housing Development Fund	Rental Unit Lease Fees	-	20,729	21,600	21,600	-	21,600	-	21,600	21,600	21,600	21,600
Affordable Housing Development Fund	HOA And Parking Dues	9,023	12,458	6,304	6,304	-	6,304	-	6,304	6,304	6,304	6,304
Affordable Housing Development Fund	Rental Unit Maintenance	9,617	7,045	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Affordable Housing Development Fund	Future Housing Projects	8,856	14,580	16,475	16,475	-	16,475	-	16,475	16,475	16,475	16,475
Affordable Housing Development Fund	Cassidy Ridge Purchase	-	-	-	-	-	-	-	-	-	-	-
Affordable Housing Development Fund	RHA Operations Funding	107,668	92,625	92,625	92,625	-	92,625	-	92,625	92,625	92,625	92,625
Affordable Housing Development Fund	Housing Authority Consultant	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>136,243</b>	<b>151,280</b>	<b>142,254</b>	<b>142,254</b>	<b>-</b>	<b>142,254</b>	<b>-</b>	<b>142,254</b>	<b>142,254</b>	<b>142,254</b>	<b>142,254</b>
AHDF Transfers	Transfer (To)/From General Fund	493,047	560,214	567,814	364,297	(203,517)	415,792	51,495	432,401	449,675	467,640	486,323
AHDF Transfers	Gain/(Loss) on Sale of Assets	(4,512)	(3,208)	-	-	-	-	-	-	-	-	-
AHDF Transfers	Transfer (To)/From GF Housing Office	(19,630)	(21,539)	(21,439)	(21,511)	(72)	(21,665)	(154)	(21,708)	(21,752)	(21,796)	(21,842)
AHDF Transfers	Transfer (To)/From VCA	-	-	(2,124,016)	-	2,124,016	(20,202)	(20,202)	(34,518)	-	-	-
AHDF Transfers	Transfer (To)/From Mortgage Assistance	(30,000)	(54,339)	(60,000)	(60,000)	-	(60,000)	-	(60,000)	(60,000)	(60,000)	(60,000)
<b>Total Other Sources/Uses</b>		<b>438,906</b>	<b>481,128</b>	<b>(1,637,641)</b>	<b>282,786</b>	<b>1,920,427</b>	<b>313,925</b>	<b>31,139</b>	<b>316,175</b>	<b>367,923</b>	<b>385,843</b>	<b>404,481</b>
<b>Surplus (Deficit)</b>		<b>315,713</b>	<b>363,471</b>	<b>(1,745,265)</b>	<b>175,162</b>	<b>1,920,427</b>	<b>206,301</b>	<b>31,139</b>	<b>208,551</b>	<b>260,299</b>	<b>278,219</b>	<b>296,857</b>
<b>Beginning Fund Balance</b>		<b>1,504,953</b>	<b>1,820,666</b>	<b>2,091,257</b>	<b>2,184,136</b>		<b>2,359,298</b>		<b>2,565,599</b>	<b>2,774,150</b>	<b>3,034,450</b>	<b>3,312,669</b>
<b>Ending Fund Balance</b>		<b>1,820,666</b>	<b>2,184,136</b>	<b>345,992</b>	<b>2,359,298</b>		<b>2,565,599</b>		<b>2,774,150</b>	<b>3,034,450</b>	<b>3,312,669</b>	<b>3,609,526</b>
<b><u>Mortgage Assistance Pool</u></b>												
Mortgage Assistance Revenues	Revenues	-	150	-	-	-	-	-	-	-	-	-
Mortgage Assistance Pool	Employee Mortgage Assistance	30,000	60,000	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
Mortgage Assistance Transfers	Transfer (To)/From AHDF	30,000	54,339	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
<b>Surplus (Deficit)</b>		<b>-</b>	<b>(5,511)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>		<b>5,511</b>	<b>5,511</b>	<b>-</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>		<b>5,511</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections

Village Court Apartments

Worksheet

	Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
<b>Summary</b>											
<b>Revenues</b>											
Rents	2,261,422	2,290,402	2,262,740	2,262,740	-	2,318,214	55,474	2,375,075	2,433,358	2,493,098	2,554,331
Other Operating Income	124,701	113,920	93,850	189,420	95,570	95,210	(94,210)	92,210	92,210	92,210	92,210
<b>Total Revenues</b>	<b>2,386,123</b>	<b>2,404,321</b>	<b>2,356,590</b>	<b>2,452,160</b>	<b>95,570</b>	<b>2,413,424</b>	<b>(38,736)</b>	<b>2,467,285</b>	<b>2,525,568</b>	<b>2,585,308</b>	<b>2,646,541</b>
<b>Operating Expenditures</b>											
Office Operations	188,876	201,175	222,205	197,649	(24,956)	220,124	22,475	215,194	215,775	216,368	216,973
General & Administrative	108,484	114,769	138,181	157,187	19,006	160,012	2,825	175,012	175,012	175,012	175,012
Utilities	376,517	403,479	223,229	349,465	126,236	245,247	(104,218)	248,067	250,944	253,878	256,870
Repair & Maintenance	381,500	495,507	643,043	625,266	(17,777)	686,322	61,057	687,747	689,199	690,681	692,193
Non-routine Repair & Maintenance	316,385	267,306	278,300	138,841	(139,459)	181,000	42,159	201,000	201,000	201,000	201,000
Contingency	-	-	15,050	14,500	(550)	14,500	-	14,500	14,500	14,500	14,500
<b>Total Operating Expenditures</b>	<b>1,371,761</b>	<b>1,482,235</b>	<b>1,520,007</b>	<b>1,482,908</b>	<b>(37,499)</b>	<b>1,507,206</b>	<b>24,298</b>	<b>1,541,520</b>	<b>1,546,430</b>	<b>1,551,439</b>	<b>1,556,547</b>
<b>Capital Outlay</b>											
Capital Outlay Expense	398,386	393,920	14,684,000	83,482	(14,600,518)	-	(83,482)	27,500	-	-	-
<b>Total Capital Outlay</b>	<b>398,386</b>	<b>393,920</b>	<b>14,684,000</b>	<b>83,482</b>	<b>(14,600,518)</b>	<b>-</b>	<b>(83,482)</b>	<b>27,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Debt Service</b>											
Phase 4 Debt Service P&I	-	-	378,858	-	(378,858)	-	-	-	-	-	-
US 2014A&B Loan Fund Interest	(5,383)	(7,830)	(3,500)	(3,500)	-	(3,500)	-	(3,500)	(3,500)	(3,500)	(3,500)
Trustee Fees	1,925	1,925	-	-	-	-	-	-	-	-	-
Phase 4 Cost Of Issuance	-	-	100,000	-	(100,000)	-	-	-	-	-	-
Interest Expense-2014A	394,539	381,884	381,884	363,198	(18,686)	354,198	(9,000)	345,198	336,198	327,198	318,198
Bonds-Principal	393,738	406,393	406,393	425,079	18,686	434,079	9,000	443,079	452,079	461,079	470,079
<b>Total Debt Service</b>	<b>784,819</b>	<b>782,372</b>	<b>1,263,635</b>	<b>784,777</b>	<b>(478,858)</b>	<b>784,777</b>	<b>-</b>	<b>784,777</b>	<b>784,777</b>	<b>784,777</b>	<b>784,777</b>
<b>Other Source/Uses</b>											
Gain/Loss On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Transfer To GF - Overhead Allocation	(140,169)	(156,163)	(147,964)	(151,041)	(3,077)	(142,604)	8,438	(148,006)	(154,108)	(150,756)	(153,951)
Bond Proceeds	-	-	13,135,000	-	(13,135,000)	-	-	-	-	-	-
AHDF Contribution	-	-	2,124,016	-	(2,124,016)	20,202	20,202	34,518	-	-	-
<b>Total Other Sources/Uses</b>	<b>(140,169)</b>	<b>(156,163)</b>	<b>15,111,052</b>	<b>(151,041)</b>	<b>(15,262,093)</b>	<b>(122,401)</b>	<b>28,640</b>	<b>(113,488)</b>	<b>(154,108)</b>	<b>(150,756)</b>	<b>(153,951)</b>
<b>Surplus (Deficit)</b>	<b>(309,013)</b>	<b>(410,369)</b>	<b>-</b>	<b>(50,048)</b>	<b>(49,648)</b>	<b>(960)</b>	<b>49,088</b>	<b>-</b>	<b>40,253</b>	<b>98,336</b>	<b>151,266</b>
<b>Beginning Available Fund Balance</b>	<b>770,390</b>	<b>461,377</b>	<b>-</b>	<b>51,008</b>	<b>-</b>	<b>960</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,253</b>	<b>138,589</b>
<b>Ending Available Fund Balance</b>	<b>461,377</b>	<b>51,008</b>	<b>-</b>	<b>960</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,253</b>	<b>138,589</b>	<b>289,855</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Village Court Apartments**

Worksheet		Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
<b>Revenues</b>												
VCA Revenues	Phase 4 Potential Rents	-	-	-	-	-	-	-	-	-	-	-
VCA Revenues	Apartment Rents (1)	2,218,060	2,246,678	2,218,972	2,218,972	-	2,274,446	55,474	2,331,307	2,389,590	2,449,330	2,510,563
VCA Revenues	Commercial Space Rent	28,488	28,488	28,488	28,488	-	28,488	-	28,488	28,488	28,488	28,488
VCA Revenues	Storage Rents	14,874	15,235	15,280	15,280	-	15,280	-	15,280	15,280	15,280	15,280
VCA Revenues	Allowance For Bad Debt	-	-	-	-	-	-	-	-	-	-	-
<b>Total Rent Revenues</b>		<b>2,261,422</b>	<b>2,290,402</b>	<b>2,262,740</b>	<b>2,262,740</b>	<b>-</b>	<b>2,318,214</b>	<b>55,474</b>	<b>2,375,075</b>	<b>2,433,358</b>	<b>2,493,098</b>	<b>2,554,331</b>
VCA Revenues	Late Fees (2)	8,488	7,550	6,500	1,760	(4,740)	1,760	-	6,760	6,760	6,760	6,760
VCA Revenues	NSF Fee	245	280	200	200	-	200	-	200	200	200	200
VCA Revenues	Lease Break Fee	13,455	7,949	7,500	15,500	8,000	8,000	(7,500)	8,000	8,000	8,000	8,000
VCA Revenues	Unit Transfer Fees	3,600	1,750	1,400	5,400	4,000	9,400	4,000	1,400	1,400	1,400	1,400
VCA Revenues	Laundry Revenue (3)	50,486	38,433	45,000	60,000	15,000	45,000	(15,000)	45,000	45,000	45,000	45,000
VCA Revenues	Laundry Vending	317	340	350	350	-	350	-	350	350	350	350
VCA Revenues	Carpet Cleaning Revenue	2,920	4,350	-	4,000	4,000	4,000	-	4,000	4,000	4,000	4,000
VCA Revenues	Cleaning Charges Revenue	3,051	2,649	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
VCA Revenues	Repair Charge Revenue	8,961	5,934	4,100	4,100	-	4,100	-	4,100	4,100	4,100	4,100
VCA Revenues	Credit Card Fees (4)	3,480	3,878	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
VCA Revenues	WF Investment Income	8,544	15,926	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
VCA Revenues	Credit Check Revenue	4,300	3,400	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
VCA Revenues	Pet Fees (5)	14,837	11,787	11,000	7,400	(3,600)	7,400	-	7,400	7,400	7,400	7,400
VCA Revenues	Parking Enforcement (6)	1,680	4,900	-	2,000	2,000	2,000	-	2,000	2,000	2,000	2,000
VCA Revenues	Other Misc Revenue	337	4,793	4,800	75,710	70,910	-	(75,710)	-	-	-	-
<b>Total Other Revenues</b>		<b>124,701</b>	<b>113,920</b>	<b>93,850</b>	<b>189,420</b>	<b>95,570</b>	<b>95,210</b>	<b>(94,210)</b>	<b>92,210</b>	<b>92,210</b>	<b>92,210</b>	<b>92,210</b>
<b>Total Revenues</b>		<b>2,386,123</b>	<b>2,404,321</b>	<b>2,356,590</b>	<b>2,452,160</b>	<b>95,570</b>	<b>2,413,424</b>	<b>(38,736)</b>	<b>2,467,285</b>	<b>2,525,568</b>	<b>2,585,308</b>	<b>2,646,541</b>

(1) Rents remain stable until determined by council.

(2) suspended late fees due to Covid-19

(3) Laundry revenues are periodically increased using reserves from prior periods to purchase or upgrade new equipment.

(4) 2021: Offer on-line payment without fee?

(5) Pet fees are being reduced because we will no longer be charging for felines.

(6) 2020: Other parking enforcement implementation

**Office Operations**

VCA	Salaries & Wages - Management	108,950	112,550	114,956	100,000	(14,956)	110,178	10,178	110,178	110,178	110,178	110,178
VCA	PERA & Payroll Taxes	16,682	17,363	17,968	15,880	(2,088)	17,496	1,616	17,496	17,496	17,496	17,496
VCA	Workers' Compensation	379	800	4,228	4,228	-	4,228	-	4,228	4,228	4,228	4,228
VCA	Group Insurance	25,323	25,676	27,000	23,625	(3,375)	28,485	4,860	29,055	29,636	30,229	30,833
VCA	Dependent Health Reimbursement	(315)	(1,444)	-	-	-	-	-	-	-	-	-
VCA	PERA 401K	987	2,183	3,449	3,449	-	3,449	-	3,449	3,449	3,449	3,449
VCA	Other Employee Benefits	60	2,245	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800
VCA	Housing Allowance	16,900	20,416	20,888	15,766	(5,122)	20,888	5,122	20,888	20,888	20,888	20,888
VCA	Computer & Software Support (7)	6,750	8,033	9,566	17,401	7,835	15,500	(1,901)	10,000	10,000	10,000	10,000
VCA	Postage/Freight	-	55	150	150	-	150	-	150	150	150	150

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Village Court Apartments**

Worksheet		Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
VCA	Dues, Licenses & Fees (8)	3,063	1,479	4,000	3,000	(1,000)	3,000	-	4,000	4,000	4,000	4,000
VCA	Travel & Training	1,579	5,079	3,500	-	(3,500)	2,000	2,000	1,000	1,000	1,000	1,000
VCA	Telephone	3,191	2,600	6,000	3,000	(3,000)	3,000	-	3,000	3,000	3,000	3,000
VCA	Credit / Collections Costs & Fees	3,604	3,512	3,500	3,500	-	3,500	-	3,500	3,500	3,500	3,500
VCA	Parking Permits	490	277	-	-	-	-	-	-	-	-	-
VCA	Outside Consulting	435	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
VCA	Employee Appreciation (9)	200	-	200	600	-	700	100	700	700	700	700
VCA	Business Meals	599	350	-	250	250	750	500	750	750	750	750
<b>Total Office Operations</b>		<b>188,876</b>	<b>201,175</b>	<b>222,205</b>	<b>197,649</b>	<b>(24,956)</b>	<b>220,124</b>	<b>22,475</b>	<b>215,194</b>	<b>215,775</b>	<b>216,368</b>	<b>216,973</b>

(7) Yardi software support/licenses, keytrack 2020 setup (\$4207), add Yardi license 2020 onward (\$1288)

(8) Onsite monthly dues (\$99) also print fees per lease \$3 a lease 220 + 49

(9) \$200 staff \$500 VCA Resident Committee

**General & Administrative**

VCA	Legal Fees (10)	9,061	12,880	15,000	25,000	10,000	25,000	-	40,000	40,000	40,000	40,000
VCA	Communications	189	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
VCA	Events/Promotions	1,062	2,045	2,000	3,000	1,000	5,000	2,000	5,000	5,000	5,000	5,000
VCA	Association Dues	24,192	30,240	34,171	34,171	-	34,171	-	34,171	34,171	34,171	34,171
VCA	Credit Card Charge	5,659	5,649	11,422	5,649	(5,773)	5,649	-	5,649	5,649	5,649	5,649
VCA	Repairs & Maintenance-Equipment (11)	1,920	349	1,825	1,000	(825)	1,825	825	1,825	1,825	1,825	1,825
VCA	Insurance	56,045	54,344	56,000	68,604	12,604	68,604	-	68,604	68,604	68,604	68,604
VCA	Operating Lease - Copier	1,386	1,581	2,463	2,463	-	2,463	-	2,463	2,463	2,463	2,463
VCA	General Supplies	2,238	4,279	2,300	2,300	-	2,300	-	2,300	2,300	2,300	2,300
VCA	Janitorial (12)	2,858	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
VCA	VCA Damages To Tenant	954	744	1,500	3,500	2,000	3,500	-	3,500	3,500	3,500	3,500
VCA	Bad Debt Expense	2,920	2,658	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
<b>Total General &amp; Administrative</b>		<b>108,484</b>	<b>114,769</b>	<b>138,181</b>	<b>157,187</b>	<b>19,006</b>	<b>160,012</b>	<b>2,825</b>	<b>175,012</b>	<b>175,012</b>	<b>175,012</b>	<b>175,012</b>

(10) Increased due to VCA RFP legal fees

(11) Repair or replace keytrack system and software

(12) Outsource cleaning contract (as needed)

**Utilities**

VCA	Water/Sewer(13)	117,040	123,499	128,182	128,182	-	141,000	12,818	143,820	146,697	149,631	152,623
VCA	Waste Disposal	45,998	45,419	40,800	50,000	9,200	50,000	-	50,000	50,000	50,000	50,000
VCA	Cable (14)	51,370	62,743	-	32,000	32,000	-	(32,000)	-	-	-	-
VCA	Electricity (15)	161,315	166,954	49,000	134,036	85,036	49,000	(85,036)	49,000	49,000	49,000	49,000
VCA	Electricity- Maintenance Bldg	794	2,934	3,247	3,247	-	3,247	-	3,247	3,247	3,247	3,247
VCA	Propane- Maintenance Facility	-	1,931	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
<b>Total Utilities</b>		<b>376,517</b>	<b>403,479</b>	<b>223,229</b>	<b>349,465</b>	<b>126,236</b>	<b>245,247</b>	<b>(104,218)</b>	<b>248,067</b>	<b>250,944</b>	<b>253,878</b>	<b>256,870</b>

(13) Rate increase 10% for water/sewer in 2021.

(14) Basic Cable no longer provided beginning in 2020 as leases end for any unit at VCA

(15) Reduced common/unit electricity bill by yearly average due to submetering beginning in 2020 (\$150,000)

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Village Court Apartments**

Worksheet		Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
<b>Repair &amp; Maintenance</b>												
VCA	Salaries & Wages - Maintenance	164,985	148,512	221,627	175,000	(46,627)	222,276	47,276	222,276	222,276	222,276	222,276
VCA	PERA & Payroll Taxes	24,259	22,707	34,640	27,790	(6,850)	35,298	7,508	35,298	35,298	35,298	35,298
VCA	Workers' Compensation	2,470	6,266	9,188	9,188	-	9,188	-	9,188	9,188	9,188	9,188
VCA	Group Insurance	42,662	46,640	67,500	61,500	(6,000)	71,213	9,713	72,637	74,089	75,571	77,083
VCA	Dependent Health Reimbursement	(1,553)	(932)	-	-	-	-	-	-	-	-	-
VCA	PERA 401K	6,701	1,496	11,081	11,081	-	11,081	-	11,081	11,081	11,081	11,081
VCA	Employee Appreciation	400	-	500	500	-	600	100	600	600	600	600
VCA	Other Benefits	141	6,061	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
VCA	Housing Allowance	21,787	30,607	41,376	36,376	(5,000)	41,376	5,000	41,376	41,376	41,376	41,376
VCA	Travel, Education & Meals (16)	4,128	2,051	3,000	1,500	(1,500)	3,000	1,500	3,000	3,000	3,000	3,000
VCA	Vehicle Fuel	3,575	3,671	3,647	3,647	-	3,647	-	3,647	3,647	3,647	3,647
VCA	Maintenance - Supplies (17)	51,267	70,449	63,000	63,000	-	75,000	12,000	75,000	75,000	75,000	75,000
VCA	Uniforms	989	962	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
VCA	Parking Supplies (18)	-	-	5,000	500	(4,500)	1,000	500	1,000	1,000	1,000	1,000
VCA	Maintenance -Subcontract (19)	11,889	92,230	85,000	125,000	40,000	85,000	(40,000)	85,000	85,000	85,000	85,000
VCA	Apartment Turnover (20)	-	-	1,500	1,500	-	2,500	1,000	2,500	2,500	2,500	2,500
VCA	Carpet Cleaning (21)	4,555	4,530	2,300	6,000	3,700	6,000	-	6,000	6,000	6,000	6,000
VCA	Snow Removal (22)	-	14,233	15,000	15,000	-	30,000	15,000	30,000	30,000	30,000	30,000
VCA	Fire Alarm Monitoring System	5,040	5,040	5,040	5,040	-	6,000	960	6,000	6,000	6,000	6,000
VCA	Fire System Repair/Inspections (23)	17,065	10,259	12,000	23,000	11,000	25,000	2,000	25,000	25,000	25,000	25,000
VCA	Equipment & Tools	3,918	4,312	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
VCA	Telephone	6,000	7,039	5,062	5,062	-	5,062	-	5,062	5,062	5,062	5,062
VCA	Commercial Rental Space	-	8,058	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
VCA	Vehicle Repair & Maintenance	325	2,566	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082
VCA	Landscaping (24)	3,673	5,128	30,000	13,000	(17,000)	30,000	17,000	30,000	30,000	30,000	30,000
VCA	Laundry Equip And Repair & Maint (25)	7,223	3,624	6,000	21,000	15,000	2,500	(18,500)	2,500	2,500	2,500	2,500
<b>Total Repair &amp; Maintenance</b>		<b>381,500</b>	<b>495,507</b>	<b>643,043</b>	<b>625,266</b>	<b>(17,777)</b>	<b>686,322</b>	<b>61,057</b>	<b>687,747</b>	<b>689,199</b>	<b>690,681</b>	<b>692,193</b>

(16) Fair Housing Training for VCA Maintenance Manager

(22) Building Roofs snow removal sub-contracted

(17) Weatherstripping for 347 windows, cubby doors, power washer in 2021, material increases for certain products, COVID-19 supply issues

(23) Add glycol, major fix and repair due to fire alarm management

(18) Reprinting parking passes or changing them as needed

(19) Window cleaning (\$6,500), weatherstripping (\$50,000), deck boards phased (\$25,000) Misc electric per reserve study (\$15,000), rest of the programmable thermostat electrical work (\$20,000)

(24) Flower baskets, includes six grills, landscape material and grill pads

(20) Apartment cleaning when property attendant is using PTO

(25) Offset by laundry revenue reserves (tokens, new machines, repairs and new token machine)

(21) Units and common areas

**Major Repair & Replacement**

VCA	Roof Repairs	12,188	9,316	5,000	5,000	-	12,000	7,000	12,000	12,000	12,000	12,000
VCA	Painting/Staining (22)	382	-	2,000	2,000	-	7,500	5,500	7,500	7,500	7,500	7,500
VCA	Carpet Replacement (23)	59,915	128,013	100,000	30,000	(70,000)	45,000	15,000	45,000	45,000	45,000	45,000
VCA	Cabinet Refacing/Replacement	-	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
VCA	Window Repair (24)	2,850	-	6,000	6,000	-	12,000	6,000	12,000	12,000	12,000	12,000
VCA	Vinyl Replacement - Floor Repair (25)	52,703	105,319	100,000	15,000	(85,000)	14,000	(1,000)	14,000	14,000	14,000	14,000
VCA	Appliances	156,527	8,314	20,000	20,000	-	20,000	-	40,000	40,000	40,000	40,000

Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections

Village Court Apartments

Worksheet	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
			2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
VCA	4,994	2,402	2,300	5,500	3,200	10,500	5,000	10,500	10,500	10,500	10,500
VCA	23,348	-	-	-	-	-	-	-	-	-	-
VCA	-	8,463	-	12,341	12,341	4,000	(8,341)	4,000	4,000	4,000	4,000
VCA	-	-	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
VCA	-	3,500	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
VCA	864	1,600	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
VCA	2,072	379	-	-	-	-	-	-	-	-	-
VCA	543	-	-	-	-	13,000	13,000	13,000	13,000	13,000	13,000
VCA	-	-	-	-	-	-	-	-	-	-	-
<b>Total Major Repairs &amp; Replacements</b>	<b>316,385</b>	<b>267,306</b>	<b>278,300</b>	<b>138,841</b>	<b>(139,459)</b>	<b>181,000</b>	<b>42,159</b>	<b>201,000</b>	<b>201,000</b>	<b>201,000</b>	<b>201,000</b>

(22) Staining outside entrances

(23) Finish replacing old flooring

(24) Weatherization and repairs also missing screens

(25) Finish replacing old flooring

(26) Replace 85 water heaters in 2023 (1 and 3 bedroom units)

(27) Restriping Costs

(28) 2020 Start repairing sidewalks

(29) 2021 Security cameras and emergency lighting, possible emergency phone

Capital

VCA	255	393,931	14,635,000	25,000	(14,610,000)	-	(25,000)	-	-	-	-
VCA	-	-	-	-	-	-	-	-	-	-	-
VCA	46,438	-	-	-	-	-	-	27,500	-	-	-
VCA	99,544	(11)	-	-	-	-	-	-	-	-	-
VCA	252,150	-	49,000	58,482	9,482	-	(58,482)	-	-	-	-
<b>Total Capital</b>	<b>398,386</b>	<b>393,920</b>	<b>14,684,000</b>	<b>83,482</b>	<b>(14,600,518)</b>	<b>-</b>	<b>(83,482)</b>	<b>27,500</b>	<b>-</b>	<b>-</b>	<b>-</b>

(29) leaving funds in for the capital reserve study only.

(30) Replacing 2006 F-150 Pick up

(31) 2020 Chip seal and stripe higher due to area needing chip seal was previously not included in the bid due to phase IV

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Child Development Fund***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
	<b><i>Summary</i></b>											
Infant Care Revenues	Infant Care Fees	-	-	80,784	46,000	(34,784)	80,784	34,784	80,784	80,784	80,784	80,784
Infant Care Revenues	Enrollment Fees	-	-	520	1,220	700	1,220	-	1,220	1,220	1,220	1,220
Infant Care Revenues	Late Payment Fees	-	-	260	100	(160)	100	-	100	100	100	100
Infant Care Revenues	Grant Proceeds (1)	-	-	4,500	26,067	21,567	4,500	(21,567)	4,500	4,500	4,500	4,500
Infant Care Revenues	Scholarship Grant Proceeds (2)	-	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Infant Care Revenues	Fund Raising Revenues	-	-	3,550	-	(3,550)	3,550	3,550	3,550	3,550	3,550	3,550
Infant Care Revenues	Regional Childcare Tax Proceeds	-	-	25,000	15,000	(10,000)	15,000	-	15,000	15,000	15,000	15,000
	<b>Total Infant Care Revenues</b>	<b>-</b>	<b>-</b>	<b>124,614</b>	<b>98,387</b>	<b>(26,227)</b>	<b>115,154</b>	<b>16,767</b>	<b>115,154</b>	<b>115,154</b>	<b>115,154</b>	<b>115,154</b>
Toddler Care Revenues	Toddler Care Fees	251,855	262,532	191,952	118,098	(73,854)	191,952	73,854	191,952	191,952	191,952	191,952
Toddler Care Revenues	Enrollment Fees	2,400	3,120	1,240	1,600	360	1,600	-	1,600	1,600	1,600	1,600
Toddler Care Revenues	Late Payment Fees	420	1,065	640	200	(440)	200	-	200	200	200	200
Toddler Care Revenues	Fund Raising Revenues	-	-	8,450	-	(8,450)	8,450	8,450	8,450	8,450	8,450	8,450
Toddler Care Revenues	Grant Proceeds (1)	7,455	30,738	11,500	21,634	10,134	11,500	(10,134)	11,500	11,500	11,500	11,500
Toddler Care Revenues	Scholarship Grant Proceeds (2)	26,550	29,625	24,000	22,000	(2,000)	25,000	3,000	25,000	25,000	25,000	25,000
Toddler Care Revenues	Regional Childcare Tax Proceeds	10,992	15,008	10,000	15,000	5,000	15,000	-	15,000	15,000	15,000	15,000
	<b>Total Toddler Care Revenues</b>	<b>299,672</b>	<b>342,088</b>	<b>247,782</b>	<b>178,532</b>	<b>(69,250)</b>	<b>253,702</b>	<b>75,170</b>	<b>253,702</b>	<b>253,702</b>	<b>253,702</b>	<b>253,702</b>
Preschool Revenues	Preschool Tuition Fees	172,677	192,090	175,292	113,088	(62,204)	175,292	62,204	175,292	175,292	175,292	175,292
Preschool Revenues	Special Program Fees	450	25	-	-	-	-	-	-	-	-	-
Preschool Revenues	Enrollment Fees	1,262	1,140	975	1,440	465	1,440	-	1,440	1,440	1,440	1,440
Preschool Revenues	Late Payment Fees	520	640	900	40	(860)	40	-	40	40	40	40
Preschool Revenues	Grant Proceeds (1)	-	16,318	11,000	9,134	(1,866)	9,134	-	9,134	9,134	9,134	9,134
Preschool Revenues	Scholarship Grant Proceeds (2)	32,900	20,375	19,000	10,000	(9,000)	10,000	-	10,000	10,000	10,000	10,000
Preschool Revenues	Fundraising Revenues	5,150	5,000	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000
	<b>Total Preschool Revenues</b>	<b>212,959</b>	<b>235,588</b>	<b>212,167</b>	<b>133,702</b>	<b>(78,465)</b>	<b>200,906</b>	<b>67,204</b>	<b>200,906</b>	<b>200,906</b>	<b>200,906</b>	<b>200,906</b>
	<b>Total Revenues</b>	<b>512,631</b>	<b>577,675</b>	<b>584,563</b>	<b>410,621</b>	<b>(173,942)</b>	<b>569,762</b>	<b>159,141</b>	<b>569,762</b>	<b>569,762</b>	<b>569,762</b>	<b>569,762</b>
Infant Care Expense		-	-	166,031	137,089	(28,942)	166,425	29,336	166,962	167,511	168,070	168,640
Toddler Care Expense		449,316	455,622	321,580	247,250	(74,330)	301,506	54,256	302,024	302,552	303,091	303,640
Preschool Expense		219,073	226,808	245,421	199,358	(46,063)	226,941	27,583	227,604	228,279	228,969	229,672
	<b>Total Expenses</b>	<b>668,388</b>	<b>682,430</b>	<b>733,032</b>	<b>583,698</b>	<b>(149,334)</b>	<b>694,872</b>	<b>111,174</b>	<b>696,590</b>	<b>698,342</b>	<b>700,129</b>	<b>701,952</b>
CDF Other Sources/Uses	Transfer (To)/From General Fund	155,494	105,018	148,469	173,077	24,608	125,110	(47,967)	126,828	128,580	130,367	132,190
	<b>Total Other Sources/Uses</b>	<b>155,494</b>	<b>105,018</b>	<b>148,469</b>	<b>173,077</b>	<b>24,608</b>	<b>125,110</b>	<b>(47,967)</b>	<b>126,828</b>	<b>128,580</b>	<b>130,367</b>	<b>132,190</b>
	<b>Surplus (Deficit)</b>	<b>(264)</b>	<b>264</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Child Development Fund***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
<b><i>Infant Care Expense</i></b>												
Infant Care Expense	Salaries & Wages (4)	-	-	94,352	68,534	(25,818)	94,352	25,818	94,352	94,352	94,352	94,352
Infant Care Expense	Group Insurance	-	-	24,050	25,475	1,425	26,876	1,401	27,414	27,962	28,521	29,092
Infant Care Expense	Dependent Health Reimbursement	-	-	-	-	-	-	-	-	-	-	-
Infant Care Expense	PERA & Payroll Taxes (4)	-	-	14,747	10,883	(3,864)	14,983	4,100	14,983	14,983	14,983	14,983
Infant Care Expense	PERA 401K	-	-	1,878	1,878	-	1,878	-	1,878	1,878	1,878	1,878
Infant Care Expense	Workers Compensation	-	-	1,265	1,265	-	1,265	-	1,265	1,265	1,265	1,265
Infant Care Expense	Other Employee Benefits	-	-	1,665	1,665	-	1,665	-	1,665	1,665	1,665	1,665
Infant Care Expense	Employee Appreciation	-	-	185	150	(35)	200	50	200	200	200	200
Infant Care Expense	EE Screening	-	-	50	50	-	50	-	50	50	50	50
Infant Care Expense	Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-
Infant Care Expense	Janitorial/Trash Removal	-	-	2,600	2,600	-	2,652	52	2,652	2,652	2,652	2,652
Infant Care Expense	Rental-Facility	-	-	6,328	6,328	-	6,328	-	6,328	6,328	6,328	6,328
Infant Care Expense	Facility Expense	-	-	300	300	-	300	-	300	300	300	300
Infant Care Expense	Communications	-	-	235	235	-	235	-	235	235	235	235
Infant Care Expense	Internet Services	-	-	485	485	-	485	-	485	485	485	485
Infant Care Expense	Dues, Fees & Licenses	-	-	200	200	-	100	(100)	100	100	100	100
Infant Care Expense	Travel & Education (3)	-	-	500	-	(500)	500	500	500	500	500	500
Infant Care Expense	Nurse Consultant	-	-	150	150	-	150	-	150	150	150	150
Infant Care Expense	General Supplies & Materials (4)	-	-	1,100	700	(400)	1,100	400	1,100	1,100	1,100	1,100
Infant Care Expense	Office Supplies (4)	-	-	350	250	(100)	200	(50)	200	200	200	200
Infant Care Expense	Fundraising Expenses (5)	-	-	500	-	(500)	500	500	500	500	500	500
Infant Care Expense	Business Meals (6)	-	-	50	-	(50)	-	-	-	-	-	-
Infant Care Expense	Food/Snacks (7)	-	-	-	400	400	400	-	400	400	400	400
Infant Care Expense	COVID-19 RELATED EXPENSES	-	-	-	500	500	-	(500)	-	-	-	-
Infant Care Expense	Utilities- Electricity	-	-	1,456	1,456	-	1,456	-	1,456	1,456	1,456	1,456
Infant Care Expense	Scholarship Program	-	-	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
Infant Care Expense	Toys / Learning Tools	-	-	250	250	-	250	-	250	250	250	250
Infant Care Expense	Playground And Landscaping (8)	-	-	3,335	3,335	-	500	(2,835)	500	500	500	500
<b>Total Infant Expense</b>		-	-	<b>166,031</b>	<b>137,089</b>	<b>(28,942)</b>	<b>166,425</b>	<b>29,336</b>	<b>166,962</b>	<b>167,511</b>	<b>168,070</b>	<b>168,640</b>

**(3) Strong start provides support for CE for now**

**(4) 2020 Reductions due to Covid-19 closure**

**(5) No fundraiser in 2020**

**(6) Staff nightly trainings are more frequent - meals provided**

**(7) MM raised enrollment fee to help with cost of snacks**

**(8) Received grant funding for playground improvements. Will take two years.**

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Child Development Fund***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection
<b><i>Toddler Care Expense</i></b>											
Toddler Care Expense	Salaries & Wages (4)	281,090	268,587	187,646	139,000	(48,646)	187,646	48,646	187,646	187,646	187,646
Toddler Care Expense	Group Insurance	53,232	48,600	39,400	24,537	(14,863)	25,887	1,350	26,404	26,932	27,471
Toddler Care Expense	Dependent Health Reimbursement	(3,907)	(3,372)	(6,567)	(6,567)	-	(6,567)	-	(6,567)	(6,567)	(6,567)
Toddler Care Expense	PERA & Payroll Taxes (4)	43,159	41,082	29,329	22,073	(7,256)	29,798	7,725	29,798	29,798	29,798
Toddler Care Expense	PERA 401K	3,726	2,976	3,762	3,762	-	3,762	-	3,762	3,762	3,762
Toddler Care Expense	Workers Compensation	2,755	2,750	2,349	2,349	-	2,349	-	2,349	2,349	2,349
Toddler Care Expense	Other Employee Benefits	2,840	4,320	3,925	3,925	-	3,925	-	3,925	3,925	3,925
Toddler Care Expense	Employee Appreciation	874	656	615	400	(215)	400	-	400	400	400
Toddler Care Expense	EE Screening	84	622	100	100	-	100	-	100	100	100
Toddler Care Expense	Bad Debt Expense	-	2,535	250	250	-	250	-	250	250	250
Toddler Care Expense	Janitorial/Trash Removal	7,150	8,817	5,200	5,200	-	5,200	-	5,200	5,200	5,200
Toddler Care Expense	Rental-Facility	18,768	18,768	12,656	12,656	-	12,656	-	12,656	12,656	12,656
Toddler Care Expense	Facility Expense	2,370	135	700	700	-	700	-	700	700	700
Toddler Care Expense	Communications	683	849	465	465	-	465	-	465	465	465
Toddler Care Expense	Internet Services	1,383	1,383	973	973	-	973	-	973	973	973
Toddler Care Expense	Marketing Expense	-	-	-	-	-	-	-	-	-	-
Toddler Care Expense	Dues, Fees & Licenses	604	369	450	450	-	450	-	450	450	450
Toddler Care Expense	Travel & Education	2,081	3,039	1,500	-	(1,500)	500	500	500	500	500
Toddler Care Expense	Contract Labor	-	-	-	-	-	-	-	-	-	-
Toddler Care Expense	Nurse Consultant	560	380	300	300	-	300	-	300	300	300
Toddler Care Expense	Postage & Freight	20	-	50	50	-	50	-	50	50	50
Toddler Care Expense	General Supplies & Materials	3,306	2,373	2,100	1,500	(600)	1,500	-	1,500	1,500	1,500
Toddler Care Expense	Office Supplies	932	1,323	650	400	(250)	400	-	400	400	400
Toddler Care Expense	Fundraising Expenses (5)	1,407	3,721	1,500	1,500	-	1,500	-	1,500	1,500	1,500
Toddler Care Expense	Business Meals	315	177	100	100	-	100	-	100	100	100
Toddler Care Expense	COVID-19 RELATED EXPENSES	-	-	-	1,000	1,000	-	(1,000)	-	-	-
Toddler Care Expense	Food/Snacks (7)	391	365	300	300	-	500	200	500	500	500
Toddler Care Expense	Utilities- Electricity	4,368	4,368	2,912	2,912	-	2,912	-	2,912	2,912	2,912
Toddler Care Expense	Scholarship Program	20,390	32,394	24,000	22,000	(2,000)	25,000	3,000	25,000	25,000	25,000
Toddler Care Expense	Toys / Learning Tools	734	1,291	250	250	-	250	-	250	250	250
Toddler Care Expense	Playground And Landscaping (8)	-	7,116	6,665	6,665	-	500	(6,165)	500	500	500
<b>Total Toddler Care Expense</b>		<b>449,316</b>	<b>455,622</b>	<b>321,580</b>	<b>247,250</b>	<b>(74,330)</b>	<b>301,506</b>	<b>54,256</b>	<b>302,024</b>	<b>302,552</b>	<b>303,091</b>

(4) 2020 Reductions due to Covid-19 closure

(5) No fundraiser in 2020

(7) MM raised enrollment fee to help with cost of snacks

(8) Received grant funding for playground improvements. Will take two years.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Child Development Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
<b><u>Preschool Expense</u></b>												
Preschool Expense	Salaries & Wages (4)	123,001	125,998	127,498	106,242	(21,256)	127,498	21,256	127,498	127,498	127,498	127,498
Preschool Expense	Group Insurance	17,191	23,725	31,400	22,000	(9,400)	33,127	11,127	33,790	34,465	35,155	35,858
Preschool Expense	Dependent Health Reimbursement	(2,822)	(2,816)	(2,733)	(2,733)	-	(2,733)	-	(2,733)	(2,733)	(2,733)	(2,733)
Preschool Expense	PERA & Payroll Taxes (4)	18,544	18,635	19,928	16,871	(3,057)	20,247	3,376	20,247	20,247	20,247	20,247
Preschool Expense	PERA 401K	5,371	5,417	6,375	6,375	-	6,375	0	6,375	6,375	6,375	6,375
Preschool Expense	Workers Compensation	1,198	968	1,389	1,389	-	1,389	-	1,389	1,389	1,389	1,389
Preschool Expense	Other Employee Benefits	460	770	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Preschool Expense	Employee Appreciation	532	311	300	200	(100)	200	-	200	200	200	200
Preschool Expense	EE Screening	-	-	150	150	-	150	-	150	150	150	150
Preschool Expense	Bad Debt Expense	-	-	300	300	-	300	-	300	300	300	300
Preschool Expense	Janitorial/Trash Removal	5,720	7,053	6,240	6,240	-	6,364	124	6,364	6,364	6,364	6,364
Preschool Expense	Vehicle Repair & Maintenance	-	-	750	750	-	750	-	750	750	750	750
Preschool Expense	Rental-Facility	9,720	9,720	9,920	9,920	-	9,920	-	9,920	9,920	9,920	9,920
Preschool Expense	Facility Expense	15	339	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Preschool Expense	Communications	1,258	1,258	1,078	1,078	-	1,078	-	1,078	1,078	1,078	1,078
Preschool Expense	Internet Services	1,383	1,383	1,458	1,458	-	1,458	-	1,458	1,458	1,458	1,458
Preschool Expense	Utilities-Gasoline	145	48	200	200	-	200	-	200	200	200	200
Preschool Expense	Dues, Fees & Licenses	-	-	200	200	-	200	-	200	200	200	200
Preschool Expense	Travel & Education	908	-	500	-	(500)	200	200	200	200	200	200
Preschool Expense	Contract Labor	-	-	100	100	-	100	-	100	100	100	100
Preschool Expense	Nurse Consultant	487	480	480	480	-	480	-	480	480	480	480
Preschool Expense	Enrichment Activities	4,284	1,917	3,000	-	(3,000)	2,000	2,000	2,000	2,000	2,000	2,000
Preschool Expense	General Supplies & Materials	2,332	1,367	2,000	1,500	(500)	2,000	500	2,000	2,000	2,000	2,000
Preschool Expense	Office Supplies	319	42	250	150	(100)	150	-	150	150	150	150
Preschool Expense	Fundraising Expenses (5)	1,453	899	1,000	-	(1,000)	1,000	1,000	1,000	1,000	1,000	1,000
Preschool Expense	Business Meals	-	-	100	100	-	100	-	100	100	100	100
Preschool Expense	Food/Snacks (7)	374	368	350	300	(50)	300	-	300	300	300	300
Preschool Expense	Covid-19 Related Expense	-	-	-	2,000	2,000	-	(2,000)	-	-	-	-
Preschool Expense	Utilities- Electricity	1,788	1,788	1,788	1,788	-	1,788	-	1,788	1,788	1,788	1,788
Preschool Expense	Scholarship Program	25,013	20,640	19,000	10,000	(9,000)	10,000	-	10,000	10,000	10,000	10,000
Preschool Expense	Toys / Learning Tools	398	410	400	300	(100)	300	-	300	300	300	300
Preschool Expense	Playground Equip/Improvements (8)	-	6,059	10,000	10,000	-	-	(10,000)	-	-	-	-
Preschool Expense	Security	-	29	-	-	-	-	-	-	-	-	-
<b>Total Preschool Expense</b>		<b>219,073</b>	<b>226,808</b>	<b>245,421</b>	<b>199,358</b>	<b>(46,063)</b>	<b>226,941</b>	<b>27,583</b>	<b>227,604</b>	<b>228,279</b>	<b>228,969</b>	<b>229,672</b>

(4) 2020 Reductions due to Covid-19 closure

(5) No fundraiser in 2020

(7) MM raised enrollment fee to help with cost of snacks

(8) Received grant funding for playground improvements. Will take two years.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Water & Sewer Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
<b>Summary</b>												
<b>Revenues</b>												
	Water & Sewer Service Fees	3,010,974	3,137,524	3,175,212	3,232,731	57,519	3,507,914	275,183	3,564,002	3,621,214	3,679,569	3,739,091
	Other Revenues	8,693	10,294	13,450	8,650	(4,800)	8,650	-	8,650	8,650	8,650	8,650
	<b>Total Revenues</b>	<b>3,019,667</b>	<b>3,147,818</b>	<b>3,188,662</b>	<b>3,241,381</b>	<b>52,719</b>	<b>3,516,564</b>	<b>275,183</b>	<b>3,572,652</b>	<b>3,629,864</b>	<b>3,688,219</b>	<b>3,747,741</b>
<b>Operating Expenses</b>												
	Water Operating Costs	1,049,411	978,626	1,186,792	1,087,222	(99,570)	1,410,386	323,165	1,111,262	1,112,666	1,114,097	1,115,558
	Sewer Operating Costs	537,909	500,570	570,784	562,367	(8,417)	564,796	2,429	564,581	564,872	565,169	565,471
	Water/Sewer Contingency	-	-	35,152	35,000	(152)	35,000	-	35,000	35,000	35,000	35,000
	<b>Total Operating Costs</b>	<b>1,587,320</b>	<b>1,479,196</b>	<b>1,792,727</b>	<b>1,684,588</b>	<b>(108,139)</b>	<b>2,010,182</b>	<b>325,594</b>	<b>1,710,843</b>	<b>1,712,538</b>	<b>1,714,266</b>	<b>1,716,029</b>
									<b>1,697,324</b>	<b>1,702,905</b>	<b>1,705,194</b>	<b>1,710,633</b>
<b>Capital</b>												
	Capital Costs	607,301	801,557	1,101,751	825,650	(276,101)	2,080,500	1,254,850	2,659,750	2,906,500	1,856,500	1,640,000
	<b>Total Capital</b>	<b>607,301</b>	<b>801,557</b>	<b>1,101,751</b>	<b>825,650</b>	<b>(276,101)</b>	<b>2,080,500</b>	<b>1,254,850</b>	<b>2,659,750</b>	<b>2,906,500</b>	<b>1,856,500</b>	<b>1,640,000</b>
<b>Other Source/Uses</b>												
	Tap Fees	113,108	112,829	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
	Tap Fees	-	6,000	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
	Tap Fees	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
	Water/Sewer Other Sources/Uses	-	-	-	-	-	-	-	-	-	-	-
	Water/Sewer Other Sources/Uses	(149,630)	(159,945)	(174,511)	(171,583)	2,928	(190,192)	(18,609)	(164,264)	(170,661)	(166,578)	(169,724)
	<b>Total Other Sources/Uses</b>	<b>(36,522)</b>	<b>(41,116)</b>	<b>(67,511)</b>	<b>(64,583)</b>	<b>2,928</b>	<b>(83,192)</b>	<b>(18,609)</b>	<b>(57,264)</b>	<b>(63,661)</b>	<b>(59,578)</b>	<b>(62,724)</b>
	<b>Surplus (Deficit)</b>	<b>788,523</b>	<b>825,948</b>	<b>226,673</b>	<b>666,559</b>	<b>439,886</b>	<b>(657,311)</b>	<b>(1,323,870)</b>	<b>(855,205)</b>	<b>(1,052,835)</b>	<b>57,875</b>	<b>328,988</b>
	<b>Beginning Available Fund Balance</b>	<b>3,068,599</b>	<b>3,857,122</b>	<b>4,242,091</b>	<b>4,683,070</b>		<b>5,349,629</b>		<b>4,692,318</b>	<b>3,837,113</b>	<b>2,784,279</b>	<b>2,842,153</b>
	<b>Ending Available Fund Balance</b>	<b>3,857,122</b>	<b>4,683,070</b>	<b>4,468,764</b>	<b>5,349,629</b>		<b>4,692,318</b>		<b>3,837,113</b>	<b>2,784,279</b>	<b>2,842,153</b>	<b>3,171,141</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Water & Sewer Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					
<b><u>Revenues</u></b>												
MV Water	MV-Water Base Fees	935,102	1,042,419	1,125,754	1,153,324	27,570	1,268,657	115,332	1,294,030	1,319,910	1,346,309	1,373,235
MV Water	MV-Sewer Base Fees	935,102	1,042,419	1,125,754	1,153,324	27,570	1,268,657	115,332	1,294,030	1,319,910	1,346,309	1,373,235
MV Water	MV-Water Excess Fees	360,951	410,288	350,000	350,000	-	350,000	-	350,000	350,000	350,000	350,000
MV Water	MV-Water Irrigation Fees	61,683	84,974	66,524	66,524	-	66,524	-	66,524	66,525	66,526	66,526
MV Water	MV-Water Construction	6,219	2,508	1,577	1,577	-	1,577	-	1,577	1,577	1,577	1,577
MV Water	MV-Snowmaking Fees	526,709	327,165	250,000	250,000	-	250,000	-	250,000	250,000	250,000	250,000
<b>Total Mountain Village Revenues</b>		<b>2,825,765</b>	<b>2,909,773</b>	<b>2,919,610</b>	<b>2,974,750</b>	<b>55,140</b>	<b>3,205,414</b>	<b>230,665</b>	<b>3,256,161</b>	<b>3,307,923</b>	<b>3,360,720</b>	<b>3,414,573</b>
Ski Ranches Water	SR-Water Base Fees	145,278	174,776	208,871	209,836	965	251,803	41,967	256,839	261,976	267,216	272,560
Ski Ranches Water	SR-Water Excess Fees	11,739	17,325	15,697	15,697	-	15,697	-	15,697	15,697	15,697	15,697
Ski Ranches Water	SR-Irrigation Fees	443	1,026	175	175	-	175	-	175	175	175	175
Ski Ranches Water	SR-Water Construction	-	5	342	342	-	342	-	342	342	342	342
<b>Total Ski Ranches Revenues</b>		<b>157,460</b>	<b>193,132</b>	<b>225,085</b>	<b>226,050</b>	<b>965</b>	<b>268,017</b>	<b>41,967</b>	<b>273,053</b>	<b>278,190</b>	<b>283,430</b>	<b>288,774</b>
Skyfield Water	SKY-Water Base Fees	8,858	10,630	10,811	12,756	1,945	15,307	2,551	15,613	15,926	16,244	16,569
Skyfield Water	SKY-Water/Standby Fees	8,190	8,190	8,721	8,190	(531)	8,190	-	8,190	8,190	8,190	8,190
Skyfield Water	SKY-Water Excess Fees	10,701	15,800	10,200	10,200	-	10,200	-	10,200	10,200	10,200	10,200
Skyfield Water	SKY-Water Irrigation Fees	-	-	785	785	-	785	-	785	785	785	785
<b>Total Skyfield Revenues</b>		<b>27,749</b>	<b>34,619</b>	<b>30,517</b>	<b>31,931</b>	<b>1,414</b>	<b>34,482</b>	<b>2,551</b>	<b>34,788</b>	<b>35,101</b>	<b>35,419</b>	<b>35,744</b>
Other Revenues - Water/Sewer	MV-Water/Sewer Inspection Fees	2,400	2,400	4,500	2,500	(2,000)	2,500	-	2,500	2,500	2,500	2,500
Other Revenues - Water/Sewer	SR/SF Water Inspection Fees	-	150	-	-	-	-	-	-	-	-	-
Other Revenues - Water/Sewer	Elk Run Maintenance Fees	1,013	944	3,800	1,000	(2,800)	1,000	-	1,000	1,000	1,000	1,000
Other Revenues - Water/Sewer	Late Fees	4,980	5,600	4,700	4,700	-	4,700	-	4,700	4,700	4,700	4,700
Other Revenues - Water/Sewer	Water Fines	300	1,200	450	450	-	450	-	450	450	450	450
<b>Total Other Revenues</b>		<b>8,693</b>	<b>10,294</b>	<b>13,450</b>	<b>8,650</b>	<b>(4,800)</b>	<b>8,650</b>	<b>-</b>	<b>8,650</b>	<b>8,650</b>	<b>8,650</b>	<b>8,650</b>
Sewer Expense	Salaries & Wages	63,616	74,125	74,280	74,280	-	74,280	-	74,280	74,280	74,280	74,280
Sewer Expense	Group Insurance	12,437	12,577	13,514	13,514	-	14,257	743	14,542	14,833	15,130	15,433
Sewer Expense	Dependent Health Reimbursement	(723)	(1,485)	(725)	(725)	-	(725)	-	(725)	(725)	(725)	(725)
Sewer Expense	PERA & Payroll Taxes	9,752	11,149	11,610	11,610	-	11,796	186	11,796	11,796	11,796	11,796
Sewer Expense	PERA 401K	5,451	6,320	4,457	4,457	-	4,457	-	4,457	4,457	4,457	4,457
Sewer Expense	Workers Compensation	976	821	1,206	1,206	-	1,206	-	1,206	1,206	1,206	1,206
Sewer Expense	Other Employee Benefits	200	900	1,795	1,795	-	1,795	-	1,795	1,795	1,795	1,795
Sewer Expense	Employee Appreciation	169	97	100	100	-	100	-	100	100	100	100
Sewer Expense	Repair & Maintenance (1)	9,395	15,614	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
Sewer Expense	Vehicle Repair & Maintenance	1,106	115	1,082	1,082	-	1,082	-	1,082	1,082	1,082	1,082

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Water & Sewer Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
Sewer Expense	Sewer Line Checks	24,720	24,853	27,040	20,000	(7,040)	20,000	-	20,000	20,000	20,000	20,000
Sewer Expense	Facility Expenses	738	879	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Sewer Expense	Communications	988	1,110	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Sewer Expense	Travel-Education & Training	170	1,712	1,500	-	(1,500)	1,500	1,500	1,500	1,500	1,500	1,500
Sewer Expense	General Supplies & Materials	5,727	2,594	5,083	5,083	-	5,083	-	5,083	5,083	5,083	5,083
Sewer Expense	Supplies-Safety	249	109	877	500	(377)	500	-	500	500	500	500
Sewer Expense	Supplies - Office	909	1,206	800	800	-	800	-	800	800	800	800
Sewer Expense	COVID-19 RELATED EXPENSES	-	-	-	500	500	500	-	-	-	-	-
Sewer Expense	Regional Sewer O&M	369,933	308,745	360,794	360,794	-	360,794	-	360,794	360,794	360,794	360,794
Sewer Expense	Regional Sewer Overhead	26,558	34,847	44,000	44,000	-	44,000	-	44,000	44,000	44,000	44,000
Sewer Expense	Utilities - Electricity	2,254	2,168	2,547	2,547	-	2,547	-	2,547	2,547	2,547	2,547
Sewer Expense	Utilities - Gasoline	3,285	2,115	3,824	3,824	-	3,824	-	3,824	3,824	3,824	3,824
<b>Total</b>		<b>537,909</b>	<b>500,570</b>	<b>570,784</b>	<b>562,367</b>	<b>(8,417)</b>	<b>564,796</b>	<b>2,429</b>	<b>564,581</b>	<b>564,872</b>	<b>565,169</b>	<b>565,471</b>
<b>(1) Infiltration Repairs</b>												
MV Water Expense	Salaries & Wages	285,750	278,005	296,486	296,486	-	308,405	11,919	308,405	308,405	308,405	308,405
MV Water Expense	Housing Allowance	2,767	-	8,970	8,970	-	8,970	-	8,970	8,970	8,970	8,970
MV Water Expense	Offset Labor	-	-	(5,000)	(5,000)	-	(5,000)	-	(5,000)	(5,000)	(5,000)	(5,000)
MV Water Expense	Group Insurance	58,406	57,523	64,484	64,484	-	68,031	3,547	69,391	70,779	72,195	73,639
MV Water Expense	Dependent Health Reimbursement	(4,565)	(3,100)	(7,809)	(7,809)	-	(7,809)	-	(7,809)	(7,809)	(7,809)	(7,809)
MV Water Expense	PERA & Payroll Taxes	43,755	42,371	46,341	46,341	-	48,975	2,634	48,975	48,975	48,975	48,975
MV Water Expense	PERA 401K	11,967	15,213	15,337	15,337	-	15,337	-	15,337	15,337	15,337	15,337
MV Water Expense	Workers Compensation	5,261	4,906	7,166	7,166	-	7,166	-	7,166	7,166	7,166	7,166
MV Water Expense	Other Employee Benefits	1,000	4,797	5,169	5,169	-	5,169	-	5,169	5,169	5,169	5,169
MV Water Expense	Employee Appreciation	566	292	533	533	-	533	-	533	533	533	533
MV Water Expense	Uniforms	1,131	1,187	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
MV Water Expense	Legal - Water	25,465	26,291	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
MV Water Expense	Legal - Elk Run	-	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
MV Water Expense	Legal - TSG Water	-	-	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
MV Water Expense	Water Consulting	-	2,880	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
MV Water Expense	Water Sample Analysis	16,275	24,060	15,000	15,000	-	15,000	-	15,000	15,000	15,000	15,000
MV Water Expense	Water Augmentation Plan (2)	36,771	28,799	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
MV Water Expense	Water Rights (5)	17,808	10,296	10,000	10,000	-	10,000	-	10,000	10,000	10,000	10,000
MV Water Expense	Janitorial/Trash Removal	1,430	1,790	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
MV Water Expense	Repair & Maintenance (3)	26,064	26,250	38,000	38,000	-	38,000	-	38,000	38,000	38,000	38,000
MV Water Expense	Vehicle Repair & Maintenance	3,382	2,245	3,445	3,445	-	3,445	-	3,445	3,445	3,445	3,445
MV Water Expense	Software Support	3,965	1,716	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
MV Water Expense	Backflow Testing	-	3,453	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
MV Water Expense	Facility Expenses	738	966	1,170	1,170	-	1,170	-	1,170	1,170	1,170	1,170
MV Water Expense	Insurance	15,265	14,490	21,000	21,000	-	21,000	-	21,000	21,000	21,000	21,000

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Water & Sewer Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
MV Water Expense	Communications	4,793	4,935	4,329	4,329	-	4,329	-	4,329	4,329	4,329	4,329
MV Water Expense	Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	2,208	2,208	2,208	2,208
MV Water Expense	Dues & Fees	4,720	5,499	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
MV Water Expense	Travel-Education & Training	4,528	615	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	5,000
MV Water Expense	Invoice Processing	4,520	4,225	4,000	4,000	-	4,000	-	4,000	4,000	4,000	4,000
MV Water Expense	Online Payment Processing Fees	19,302	25,010	20,000	25,000	5,000	25,000	-	25,000	25,000	25,000	25,000
MV Water Expense	Postage & Freight	4,581	5,238	5,772	5,772	-	5,772	-	5,772	5,772	5,772	5,772
MV Water Expense	General Supplies & Materials	22,568	10,266	20,955	20,955	-	20,955	-	20,955	20,955	20,955	20,955
MV Water Expense	Supplies - Chlorine	8,647	16,611	22,000	22,000	-	22,000	-	22,000	22,000	22,000	22,000
MV Water Expense	Supplies - Office	1,638	1,347	1,714	1,714	-	1,714	-	1,714	1,714	1,714	1,714
MV Water Expense	Meter Purchases	635	2,463	3,200	3,200	-	3,200	-	3,200	3,200	3,200	3,200
MV Water Expense	Business Meals	52	107	150	80	(70)	80	-	80	80	80	80
MV Water Expense	COVID-19 RELATED EXPENSES	-	-	-	500	500	500	-	-	-	-	-
MV Water Expense	Utilities - Natural Gas	1,637	2,088	3,435	3,435	-	3,435	-	3,435	3,435	3,435	3,435
MV Water Expense	Utilities - Electricity	360,365	285,966	312,090	312,090	-	312,090	-	312,090	312,090	312,090	312,090
MV Water Expense	Utilities - Gasoline	6,615	5,792	9,489	9,489	-	9,489	-	9,489	9,489	9,489	9,489
MV Water Expense	Pump Replacement	25,408	28,760	23,397	23,397	-	23,397	-	23,397	23,397	23,397	23,397
MV Water Expense	Tank Maintenance (4)	-	-	100,000	-	(100,000)	300,000	300,000	-	-	-	-
MV Water Expense	Water Conservation Incentives	3,327	7,044	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
<b>Total</b>		<b>1,028,547</b>	<b>952,406</b>	<b>1,144,787</b>	<b>1,045,217</b>	<b>(99,570)</b>	<b>1,368,316</b>	<b>323,099</b>	<b>1,069,177</b>	<b>1,070,564</b>	<b>1,071,980</b>	<b>1,073,424</b>

**(2) Augmentation water lease with Trout Lake**

**(3) 2020 New batteries for Wapiti solar system \$10,000**

**(4) Double Cabins Tank 2021**

**(5) Water consultants working with staff and legal on water rights issues.**

Ski Ranches Water Expense	Salaries & Wages	10,282	6,782	10,320	10,320	-	10,320	-	10,320	10,320	10,320	10,320
Ski Ranches Water Expense	Group Insurance	622	576	727	727	-	767	40	782	798	814	830
Ski Ranches Water Expense	PERA & Payroll Taxes	1,655	1,089	1,613	1,613	-	1,639	26	1,639	1,639	1,639	1,639
Ski Ranches Water Expense	PERA 401K	379	347	506	506	-	506	-	506	506	506	506
Ski Ranches Water Expense	Water Sample Analysis	1,090	3,517	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Ski Ranches Water Expense	Repair & Maintenance	824	6,960	11,066	11,066	-	11,066	-	11,066	11,066	11,066	11,066
Ski Ranches Water Expense	Dues & Fees	247	261	150	150	-	150	-	150	150	150	150
Ski Ranches Water Expense	General Supplies & Materials	501	475	1,560	1,560	-	1,560	-	1,560	1,560	1,560	1,560
Ski Ranches Water Expense	Chlorine (6)	1,000	-	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Ski Ranches Water Expense	Supplies-Safety	36	200	200	200	-	200	-	200	200	200	200
Ski Ranches Water Expense	Meter Purchases	-	-	500	500	-	500	-	500	500	500	500
Ski Ranches Water Expense	Utilities - Natural Gas	547	1,081	1,746	1,746	-	1,746	-	1,746	1,746	1,746	1,746
Ski Ranches Water Expense	Utilities - Electricity	2,392	4,704	3,309	3,309	-	3,309	-	3,309	3,309	3,309	3,309
Ski Ranches Water Expense	Utilities - Gasoline	349	229	958	958	-	958	-	958	958	958	958
Ski Ranches Water Expense	Tank And Pipe Replacement	941	-	5,850	5,850	-	5,850	-	5,850	5,850	5,850	5,850
<b>Total</b>		<b>20,864</b>	<b>26,221</b>	<b>42,005</b>	<b>42,005</b>	<b>-</b>	<b>42,070</b>	<b>66</b>	<b>42,086</b>	<b>42,101</b>	<b>42,117</b>	<b>42,134</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Water & Sewer Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed				
<b>(6) Increased water usage</b>											
Water/Sewer Capital Expense	Leak Detection System	-	19,950	-	-	-	-	-	-	-	-
Water/Sewer Capital Expense	Vehicles	27,391	-	-	-	-	-	-	-	-	-
Water/Sewer Capital Expense	Miscellaneous FF&E (10)	-	-	-	-	-	35,000	35,000	-	-	-
Water/Sewer Capital Expense	Arizona Water Line	-	-	-	-	-	-	-	-	-	-
Water/Sewer Capital Expense	Ski Ranches Capital (9)	230,735	239,522	250,000	250,000	-	250,000	-	250,000	250,000	250,000
Water/Sewer Capital Expense	Power Generators (8)	93,492	25,282	-	-	-	-	-	175,000	-	-
Water/Sewer Capital Expense	Lift 7 Waterline	-	-	-	-	-	-	-	-	-	-
Water/Sewer Capital Expense	Regional Sewer Capital	183,754	328,769	851,751	475,650	(376,101)	1,795,500	1,319,850	2,409,750	2,481,500	1,606,500
Water/Sewer Capital Expense	Wells - New	21,637	137,226	-	-	-	-	-	-	-	-
Water/Sewer Capital Expense	San Miguel Pump (7)	50,293	50,808	-	100,000	100,000	-	(100,000)	-	-	200,000
<b>Total</b>		<b>607,301</b>	<b>801,557</b>	<b>1,101,751</b>	<b>825,650</b>	<b>(276,101)</b>	<b>2,080,500</b>	<b>1,254,850</b>	<b>2,659,750</b>	<b>2,906,500</b>	<b>1,856,500</b>

**(7) Repair booster pump 2020, Replace booster pump 2025**

**(8) Backup generator/ building for wells 6,26 and 30 in 2023**

**(9) Water line replacement**

**(10) 2- new sensus hand held meter readers**

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Broadband Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
	<b><u>Summary</u></b>											
	<b><u>Revenues</u></b>											
	Cable Revenues	954,525	993,838	1,022,472	1,022,472	-	997,472	(25,000)	997,472	997,472	997,472	997,472
	Internet Revenues	1,039,306	1,112,465	946,666	946,666	-	1,010,200	63,534	1,010,200	1,010,200	1,010,200	1,010,200
	Phone Revenues	42,665	40,863	43,000	40,000	(3,000)	35,000	(5,000)	35,000	35,000	35,000	35,000
	Miscellaneous Revenues	63,876	48,369	68,640	62,640	(6,000)	68,040	5,400	68,040	68,040	68,040	68,040
	<b>Total Revenues</b>	<b>2,100,372</b>	<b>2,195,536</b>	<b>2,080,778</b>	<b>2,071,778</b>	<b>(9,000)</b>	<b>2,110,712</b>	<b>38,934</b>	<b>2,110,712</b>	<b>2,110,712</b>	<b>2,110,712</b>	<b>2,110,712</b>
	<b><u>Expenses</u></b>											
	Cost of Cable Sales	810,902	836,649	904,833	904,833	-	925,362	20,529	925,362	925,362	925,362	925,362
	Cost of Internet Sales	205,620	257,744	190,000	213,000	23,000	190,000	(23,000)	190,000	190,000	190,000	190,000
	Cost of Phone Sales	24,344	22,326	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
	Operations	617,216	602,877	711,023	728,794	17,771	694,524	(34,270)	691,570	671,050	672,559	674,098
	Broadband Fund Contingency      Contingency	2,313	-	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
	<b>Total Expense</b>	<b>1,660,394</b>	<b>1,719,596</b>	<b>1,820,856</b>	<b>1,861,628</b>	<b>40,771</b>	<b>1,824,887</b>	<b>(36,741)</b>	<b>1,821,932</b>	<b>1,801,412</b>	<b>1,802,921</b>	<b>1,804,461</b>
	<b><u>Capital</u></b>											
	Capital Outlay	227,622	981,650	2,181,645	2,122,645	(59,000)	95,000	(2,027,645)	30,000	30,000	30,000	30,000
	<b>Total Capital</b>	<b>227,622</b>	<b>981,650</b>	<b>2,181,645</b>	<b>2,122,645</b>	<b>(59,000)</b>	<b>95,000</b>	<b>(2,027,645)</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>
	<b><u>Other Sources/Uses</u></b>											
	Broadband Other Source/Uses      Transfer (To)/From General Fund	(10,000)	424,383	2,098,974	2,102,110	3,137	-	(2,102,110)	-	-	-	-
	Broadband Other Source/Uses      Transfer To GF - Overhead Allocation	(163,416)	(169,531)	(177,250)	(189,616)	(12,366)	(172,661)	16,955	(174,930)	(179,517)	(175,193)	(178,470)
	<b>Total Other Sources/Uses</b>	<b>(173,416)</b>	<b>254,852</b>	<b>1,921,724</b>	<b>1,912,495</b>	<b>(9,229)</b>	<b>(172,661)</b>	<b>(2,085,156)</b>	<b>(174,930)</b>	<b>(179,517)</b>	<b>(175,193)</b>	<b>(178,470)</b>
	<b>Surplus (Deficit)</b>	<b>38,940</b>	<b>(250,858)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,164</b>	<b>18,164</b>	<b>83,850</b>	<b>99,783</b>	<b>102,597</b>	<b>97,781</b>
	<b>Beginning Available Fund Balance</b>	<b>211,918</b>	<b>250,858</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,164</b>	<b>102,014</b>	<b>201,797</b>	<b>304,394</b>
	<b>Ending Available Fund Balance</b>	<b>250,858</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,164</b>	<b>-</b>	<b>102,014</b>	<b>201,797</b>	<b>304,394</b>	<b>402,175</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Broadband Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
<b><u>Revenues</u></b>												
Cable Revenues	Basic Residential	495,919	543,783	499,800	499,800	-	499,800	-	499,800	499,800	499,800	499,800
Cable Revenues	Basic Bulk (6)	174,808	188,693	225,000	225,000	-	200,000	(25,000)	200,000	200,000	200,000	200,000
Cable Revenues	Premium Pay Revenue	40,350	36,474	51,005	51,005	-	51,005	-	51,005	51,005	51,005	51,005
Cable Revenues	Bulk Premium	33,345	27,910	30,618	30,618	-	30,618	-	30,618	30,618	30,618	30,618
Cable Revenues	Digital	57,298	55,870	60,000	60,000	-	60,000	-	60,000	60,000	60,000	60,000
Cable Revenues	HDTV	148,485	136,901	156,049	156,049	-	156,049	-	156,049	156,049	156,049	156,049
Cable Revenues	Digital DMX Commercial	4,320	4,208	-	-	-	-	-	-	-	-	-
<b>Total Cable Revenues</b>		<b>954,525</b>	<b>993,838</b>	<b>1,022,472</b>	<b>1,022,472</b>	<b>-</b>	<b>997,472</b>	<b>(25,000)</b>	<b>997,472</b>	<b>997,472</b>	<b>997,472</b>	<b>997,472</b>
Internet Revenues	High Speed Internet	535,896	568,612	515,000	515,000	-	775,000	260,000	775,000	775,000	775,000	775,000
Internet Revenues	Bulk Internet	176,409	181,120	155,000	155,000	-	175,000	20,000	175,000	175,000	175,000	175,000
Internet Revenues	Non Subscriber High Speed Internet	269,528	302,120	220,000	220,000	-	-	(220,000)	-	-	-	-
Internet Revenues	Internet Business Class	52,835	45,597	51,866	51,866	-	55,000	3,134	55,000	55,000	55,000	55,000
Internet Revenues	High Speed Static Address	4,638	4,689	-	-	-	-	-	-	-	-	-
Internet Revenues	Dark Fiber Leased Revenues	-	10,327	4,800	4,800	-	5,200	400	5,200	5,200	5,200	5,200
<b>Total Internet Revenues</b>		<b>1,039,306</b>	<b>1,112,465</b>	<b>946,666</b>	<b>946,666</b>	<b>-</b>	<b>1,010,200</b>	<b>63,534</b>	<b>1,010,200</b>	<b>1,010,200</b>	<b>1,010,200</b>	<b>1,010,200</b>
Broadband Misc Revenues	Other-Advertising Revenue (1)	6,862	-	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Broadband Misc Revenues	Other-Labor (2)	930	600	3,000	3,000	-	3,000	-	3,000	3,000	3,000	3,000
Broadband Misc Revenues	Other - Parts (3)	7,344	124	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
Broadband Misc Revenues	Other-Connection Fees (4)	18,520	15,225	20,000	20,000	-	25,000	5,000	25,000	25,000	25,000	25,000
Broadband Misc Revenues	Cable Equipment Rental	5,331	3,991	16,000	16,000	-	16,000	-	16,000	16,000	16,000	16,000
Broadband Misc Revenues	Other-Leased Access Revenue (5)	5,340	5,340	5,340	5,340	-	5,340	-	5,340	5,340	5,340	5,340
Broadband Misc Revenues	Leased Fiber Access	1,200	1,200	4,800	4,800	-	5,200	400	5,200	5,200	5,200	5,200
Broadband Misc Revenues	Other-Late Payment Fees	13,560	11,270	12,500	6,500	(6,000)	6,500	-	6,500	6,500	6,500	6,500
Broadband Misc Revenues	Other-NSF Fees	125	-	-	-	-	-	-	-	-	-	-
Broadband Misc Revenues	Other-Recovery Income	221	559	-	-	-	-	-	-	-	-	-
Broadband Misc Revenues	Channel Revenue	2,460	7,792	-	-	-	-	-	-	-	-	-
Broadband Misc Revenues	Miscellaneous Revenue	1,983	2,269	-	-	-	-	-	-	-	-	-
<b>Total Miscellaneous Revenues</b>		<b>63,876</b>	<b>48,369</b>	<b>68,640</b>	<b>62,640</b>	<b>(6,000)</b>	<b>68,040</b>	<b>5,400</b>	<b>68,040</b>	<b>68,040</b>	<b>68,040</b>	<b>68,040</b>
Phone Revenues	Basic Phone Service	42,272	40,471	43,000	40,000	(3,000)	35,000	(5,000)	35,000	35,000	35,000	35,000
Phone Revenues	Changes To Service Fee	350	325	-	-	-	-	-	-	-	-	-
Phone Revenues	Long Distance Charges	43	67	-	-	-	-	-	-	-	-	-
<b>Total Phone Revenues</b>		<b>42,665</b>	<b>40,863</b>	<b>43,000</b>	<b>40,000</b>	<b>(3,000)</b>	<b>35,000</b>	<b>(5,000)</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>

(1) Local ad insertions

(2) Hourly work performed by cable techs

(4) Cable Tech install fees

(5) Programming paid to MVB

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Broadband Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection
<b>(3) Parts/Equipment bought by customer from MVB</b>												
	<b>(6) Lost VCA bulk account</b>											

**Cost of Sales**

Cable Cost of Sales	Basic Programming Fee	664,190	701,073	694,824	694,824	-	715,669	20,845	715,669	715,669	715,669	715,669
Cable Cost of Sales	Copyright Royalties	5,879	4,112	7,492	7,492	-	7,492	-	7,492	7,492	7,492	7,492
Cable Cost of Sales	Premium Program Fees	79,013	73,041	95,717	95,717	-	95,717	-	95,717	95,717	95,717	95,717
Cable Cost of Sales	Digital - Basic Program Fees	47,407	43,778	90,695	90,695	-	90,695	-	90,695	90,695	90,695	90,695
Cable Cost of Sales	TV Guide Programming	6,977	7,199	7,169	7,169	-	7,169	-	7,169	7,169	7,169	7,169
Cable Cost of Sales	HDTV	3,621	3,628	6,121	6,121	-	6,121	-	6,121	6,121	6,121	6,121
Cable Cost of Sales	TV Everywhere Fees	3,815	3,818	2,816	2,816	-	2,500	(316)	2,500	2,500	2,500	2,500
<b>Total Cable Cost of Sales</b>		<b>810,902</b>	<b>836,649</b>	<b>904,833</b>	<b>904,833</b>	<b>-</b>	<b>925,362</b>	<b>20,529</b>	<b>925,362</b>	<b>925,362</b>	<b>925,362</b>	<b>925,362</b>
Phone Cost of Sales	Phone Service Costs	22,377	22,326	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Phone Cost of Sales	Connection Fees-Phone	1,967	-	-	-	-	-	-	-	-	-	-
<b>Total Phone Cost of Sales</b>		<b>24,344</b>	<b>22,326</b>	<b>12,000</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>	<b>12,000</b>
Internet Cost of Sales	ISP & T1 (7)	205,620	235,271	190,000	190,000	-	190,000	-	190,000	190,000	190,000	190,000
Internet Cost of Sales	IP Adresses in Lieu	-	22,473	-	23,000	23,000	-	(23,000)	-	-	-	-
<b>Total Internet Cost of Sales</b>		<b>205,620</b>	<b>257,744</b>	<b>190,000</b>	<b>213,000</b>	<b>23,000</b>	<b>190,000</b>	<b>(23,000)</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>	<b>190,000</b>

**(7) Currently looking to exit century link and engage Mammoth Networks for redundancy**

**Capital**

Broadband Fund Capital	Test Equipment (8)	2,500	-	5,000	-	(5,000)	5,000	5,000	10,000	10,000	10,000	10,000
Broadband Fund Capital	Software Upgrades (9)	-	-	24,000	-	(24,000)	20,000	20,000	20,000	20,000	20,000	20,000
Broadband Fund Capital	Vehicles	30,328	-	10,000	-	(10,000)	-	-	-	-	-	-
Broadband Fund Capital	Equipment (10)	4,922	-	20,000	-	(20,000)	20,000	20,000	-	-	-	-
Broadband Fund Capital	System Upgrades (11)	189,872	981,650	2,122,645	2,122,645	-	50,000	(2,072,645)	-	-	-	-
<b>Total Capital</b>		<b>227,622</b>	<b>981,650</b>	<b>2,181,645</b>	<b>2,122,645</b>	<b>(59,000)</b>	<b>95,000</b>	<b>(2,027,645)</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>

**(8) Ethernet equipment testing at the home**

**(9) Software renewals for adtran juniper mosaic**

**(10) Replacement equipment for video services programming receivers**

**(11) Ongoing FTTH upgrade 10% contingency included mapping**

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Broadband Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b><u>Operating Costs</u></b>												
Operating Costs	Salaries & Wages	265,518	284,135	302,489	323,942	21,453	302,489	(21,453)	302,489	302,489	302,489	302,489
Operating Costs	Housing Allowance	12,517	12,652	12,840	12,840	-	12,840	-	12,840	12,840	12,840	12,840
Operating Costs	Group Insurance	49,747	52,587	68,750	68,750	-	72,531	3,781	73,982	75,462	76,971	78,510
Operating Costs	Dependent Health Reimbursement	(4,017)	(3,611)	(4,356)	(4,356)	-	(4,356)	-	(4,356)	(4,356)	(4,356)	(4,356)
Operating Costs	PERA & Payroll Taxes	40,851	43,427	47,279	51,442	4,163	48,035	(3,407)	48,035	48,035	48,035	48,035
Operating Costs	PERA 401K	23,019	23,731	22,592	22,592	-	22,592	-	22,592	22,592	22,592	22,592
Operating Costs	Workers Compensation	4,595	5,125	6,064	6,064	-	6,064	-	6,064	6,064	6,064	6,064
Operating Costs	Other Employee Benefits	800	4,320	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
Operating Costs	Uniforms	174	280	500	500	-	500	-	500	500	500	500
Operating Costs	Operations Consulting	45,948	-	-	-	-	-	-	-	-	-	-
Operating Costs	Bad Debt Expense	6,079	365	5,000	7,500	2,500	7,500	-	7,500	7,500	7,500	7,500
Operating Costs	Legal	-	431	-	-	-	500	500	500	500	500	500
Operating Costs	Technical - Computer Support (12)	50,779	48,775	47,940	47,940	-	48,899	959	48,899	48,899	48,899	48,899
Operating Costs	Call Center Fees	1,462	1,416	1,800	1,800	-	1,800	-	1,800	1,800	1,800	1,800
Operating Costs	Janitorial/Trash Removal	1,430	1,790	1,586	1,586	-	1,586	-	1,586	1,586	1,586	1,586
Operating Costs	R/M - Head End (13)	14,118	20,403	25,000	10,000	(15,000)	10,000	-	10,000	10,000	10,000	10,000
Operating Costs	R/M - Plant (13)	22,714	4,689	25,000	25,000	-	25,000	-	25,000	25,000	25,000	25,000
Operating Costs	Vehicle Repair & Maintenance	1,887	3,093	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Operating Costs	Facility Expenses	786	5,910	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Operating Costs	Insurance	4,039	3,866	3,675	3,675	-	3,675	-	3,675	3,675	3,675	3,675
Operating Costs	Communications	6,055	7,479	5,578	5,578	-	5,578	-	5,578	5,578	5,578	5,578
Operating Costs	Marketing & Advertising	204	-	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Operating Costs	Dues & Fees (14)	1,334	2,083	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Operating Costs	Travel, Education & Training	7,383	32	6,000	6,000	-	5,000	(1,000)	5,000	5,000	5,000	5,000
Operating Costs	Contract Labor	2,495	6,000	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Operating Costs	Cable Locates (15)	246	261	600	600	-	600	-	600	600	600	600
Operating Costs	Invoice Processing	2,225	2,211	3,600	3,600	-	3,600	-	3,600	3,600	3,600	3,600
Operating Costs	Online Payment Processing Fees	17,247	18,671	15,600	20,005	4,405	20,005	-	15,600	15,600	15,600	15,600
Operating Costs	Postage & Freight	3,271	3,710	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
Operating Costs	General Supplies & Materials	1,322	4,487	7,000	7,000	-	7,000	-	7,000	7,000	7,000	7,000
Operating Costs	Supplies - Office	1,700	2,718	2,550	2,550	-	2,550	-	2,550	2,550	2,550	2,550
Operating Costs	DVR'S (16)	3,324	13,055	50,000	50,000	-	10,000	(40,000)	10,000	10,000	10,000	10,000
Operating Costs	Digital Cable Terminals	2,005	2,920	-	-	-	-	-	-	-	-	-
Operating Costs	Cable Modems/ONT's	2,125	1,944	3,000	3,000	-	30,000	27,000	30,000	8,000	8,000	8,000
Operating Costs	Phone Terminals	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Operating Costs	Business Meals	994	656	800	800	-	400	(400)	400	400	400	400

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Broadband Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	Adjustments	Proposed	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Operating Costs	Employee Appreciation	460	656	500	500	-	500	-	500	500	500	500
Operating Costs	Covid-19 Related Expenses	-	-	-	250	250	-	(250)	-	-	-	-
Operating Costs	Utilities - Natural Gas	547	1,081	986	986	-	986	-	986	986	986	986
Operating Costs	Utilities - Electricity	17,748	18,772	21,608	21,608	-	21,608	-	21,608	21,608	21,608	21,608
Operating Costs	Utilities - Gasoline	3,716	2,758	4,343	4,343	-	4,343	-	4,343	4,343	4,343	4,343
Operating Costs	Non-capital Equipment	369	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Costs</b>		<b>617,216</b>	<b>602,877</b>	<b>711,023</b>	<b>728,794</b>	<b>17,771</b>	<b>694,524</b>	<b>(34,270)</b>	<b>691,570</b>	<b>671,050</b>	<b>672,559</b>	<b>674,098</b>

- (12) Managed network and data base services
- (13) Parts replacement of headend equipment and plant amplifiers
- (14) Tech dues
- (15) UNCC ticket fees
- (16) Initial investment in cable boxes for upgrade

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

**Telluride Conference Center (TCC)**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
TCC Expense	Facility Expenses	1,872	-	-	-	-	-	-	-	-	-	
TCC Expense	Contract Labor (1)	-	-	50,000	50,000	-	-	(50,000)	-	-	-	
TCC Expense	HOA Dues (3)	87,796	90,768	107,079	113,162	6,083	131,538	18,376	130,291	106,246	100,668	102,681
TCC Expense	Marketing (2)	100,000	100,000	100,000	100,000	-	100,000	-	100,000	100,000	100,000	100,000
TCC Expense	Capital Expenses (2)	12,875	6,471	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
<b>Total Expense</b>		<b>202,543</b>	<b>197,239</b>	<b>277,079</b>	<b>283,162</b>	<b>6,083</b>	<b>251,538</b>	<b>(31,624)</b>	<b>250,291</b>	<b>226,246</b>	<b>220,668</b>	<b>222,681</b>
TCC Other Sources/Uses	Transfer (To)/From General Fund Operations	202,543	197,239	257,079	263,162	6,083	231,538	(31,624)	230,291	206,246	200,668	202,681
TCC Other Sources/Uses	Transfer (To)/From General Fund Cap/MR&R	-	-	20,000	20,000	-	20,000	-	20,000	20,000	20,000	20,000
<b>Total Other Source/Uses</b>		<b>202,543</b>	<b>197,239</b>	<b>277,079</b>	<b>283,162</b>	<b>6,083</b>	<b>251,538</b>	<b>(31,624)</b>	<b>250,291</b>	<b>226,246</b>	<b>220,668</b>	<b>222,681</b>
<b>Surplus (Deficit)</b>		-	-	-	-	-	-	-	-	-	-	-

(1) 2020 Study/consulting for possible expansion (pushed from 2019)

(2) Contractual obligation

(3) TMVOA dues increased 25% in 2019, FKL dues are increasing 18.32% in 2020 and increases for a few years to build reserves for capital projects.

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020 Original	2020	2020	2021	2021	2022 Long	2023 Long	2024 Long	2025 Long
					Forecasted	Adjustments	Proposed	Adjustments	Term	Term	Term	Term
		<b>Projection</b>										
	<b><u>Summary</u></b>											
	<b>Revenues</b>											
	TMVOA Operations Contribution	3,357,231	3,446,607	3,957,059	2,806,460	(1,150,598)	4,061,453	1,254,992	4,041,438	4,048,155	4,303,859	4,062,658
	TMVOA Cap & Major Repairs Funding	1,217,591	484,874	316,200	124,700	(191,500)	59,500	(65,200)	375,500	260,000	280,000	199,000
	<b>TMVOA Funding</b>	<b>4,574,822</b>	<b>3,931,481</b>	<b>4,273,259</b>	<b>2,931,160</b>	<b>(1,342,098)</b>	<b>4,120,953</b>	<b>1,189,792</b>	<b>4,416,938</b>	<b>4,308,155</b>	<b>4,583,859</b>	<b>4,261,658</b>
	TSG - 1% Lift Ticket Contribution	188,099	212,387	200,000	150,000	(50,000)	150,000	-	155,000	160,000	170,000	175,000
	Event Operations Funding	3,556	6,262	-	-	-	-	-	-	-	-	-
	TOT Extended Ops Contribution	36,000	36,000	36,000	36,000	-	36,000	-	36,000	36,000	36,000	36,000
	Miscellaneous Revenue	7,165	781	-	-	-	-	-	-	-	-	-
	CDOT Grant Funding - Ops	145,719	141,241	141,240	1,228,240	1,087,000	133,354	(1,094,886)	130,000	130,000	130,000	130,000
	CDOT Grant Funding - Cap/MR&R	737,063	699,570	470,800	194,800	(276,000)	320,000	<b>125,200</b>	280,000	-	-	-
	<b>Total Gondola Funding</b>	<b>5,692,423</b>	<b>5,027,722</b>	<b>5,121,299</b>	<b>4,540,200</b>	<b>(581,098)</b>	<b>4,760,307</b>	<b>220,106</b>	<b>5,017,938</b>	<b>4,634,155</b>	<b>4,919,859</b>	<b>4,602,658</b>
	<b>Expenditures</b>											
	Gondola Operations	1,716,220	1,838,698	1,939,959	1,937,442	(2,518)	1,952,917	15,475	1,944,768	1,951,195	1,990,201	1,959,288
	Gondola Maintenance	1,271,316	1,279,880	1,407,996	1,400,849	(7,147)	1,436,841	35,992	1,427,644	1,431,014	1,436,451	1,450,456
	Overhead/Fixed Costs	398,549	445,396	455,556	410,632	(44,924)	456,132	45,500	456,132	456,132	456,132	456,132
	MARRS	65,018	68,079	76,246	79,066	2,820	82,260	3,194	79,363	79,363	79,363	79,363
	Chondola	232,529	171,266	274,901	217,712	(57,190)	277,657	59,945	279,531	281,451	502,712	283,419
	Contingency	21,036	-	124,640	120,000	(4,640)	120,000	-	120,000	120,000	120,000	120,000
	<b>Total Operating Costs</b>	<b>3,704,668</b>	<b>3,803,319</b>	<b>4,279,299</b>	<b>4,165,700</b>	<b>(113,598)</b>	<b>4,325,807</b>	<b>160,106</b>	<b>4,307,438</b>	<b>4,319,155</b>	<b>4,584,859</b>	<b>4,348,658</b>
	<b>Capital/MR&amp;R</b>											
	Major Repairs & Replacements	1,791,839	1,149,756	675,000	305,000	(370,000)	330,000	25,000	475,000	135,000	125,000	60,000
	Capital	141,778	34,688	112,000	14,500	(97,500)	49,500	35,000	180,500	125,000	155,000	139,000
	<b>Total Capital/MR&amp;R</b>	<b>1,933,617</b>	<b>1,184,444</b>	<b>787,000</b>	<b>319,500</b>	<b>(467,500)</b>	<b>379,500</b>	<b>60,000</b>	<b>655,500</b>	<b>260,000</b>	<b>280,000</b>	<b>199,000</b>
	<b>Total Expenditures</b>	<b>5,638,285</b>	<b>4,987,763</b>	<b>5,066,299</b>	<b>4,485,200</b>	<b>(581,098)</b>	<b>4,705,307</b>	<b>220,106</b>	<b>4,962,938</b>	<b>4,579,155</b>	<b>4,864,859</b>	<b>4,547,658</b>
	<b>Other Sources</b>											
	Sale of Assets	-	-	-	-	-	-	-	-	-	-	-
	Administrative Services	(54,138)	(39,959)	(55,000)	(55,000)	-	(55,000)	-	(55,000)	(55,000)	(55,000)	(55,000)
	<b>Total Other Sources/Uses</b>	<b>(54,138)</b>	<b>(39,959)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>-</b>	<b>(55,000)</b>	<b>-</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(55,000)</b>
	<b>Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
Gondola - MARRS	Salaries & Wages (*)	53,265	55,328	59,542	59,542	-	62,042	2,500	59,542	59,542	59,542	59,542
Gondola - MARRS	PERA & Payroll Taxes	8,201	8,354	9,158	9,158	-	9,852	694	9,455	9,455	9,455	9,455
Gondola - MARRS	Workers Compensation	1,092	1,362	2,866	2,866	-	2,866	-	2,866	2,866	2,866	2,866
Gondola - MARRS	Payroll Processing	2,460	3,035	1,680	5,000	3,320	5,000	-	5,000	5,000	5,000	5,000
Gondola - MARRS	General Supplies & Materials	-	-	500	500	-	500	-	500	500	500	500
Gondola - MARRS	MARRS Zip Bikes	-	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Gondola - MARRS	Evacuee Clothing	-	-	500	-	(500)	-	-	-	-	-	-
<b>Total MARRS</b>		<b>65,018</b>	<b>68,079</b>	<b>76,246</b>	<b>79,066</b>	<b>2,820</b>	<b>82,260</b>	<b>3,194</b>	<b>79,363</b>	<b>79,363</b>	<b>79,363</b>	<b>79,363</b>

**\* Training two new MARRS riders 2021**

Gondola - FGOA	Technical Support	3,255	5,896	5,500	5,500	-	5,500	-	5,500	5,500	5,500	5,500
Gondola - FGOA	Lightning Detection Service	1,500	17,200	18,000	17,200	(800)	17,200	-	17,200	17,200	17,200	17,200
Gondola - FGOA	Janitorial/Trash Removal	24,118	35,267	35,000	27,500	(7,500)	35,000	7,500	35,000	35,000	35,000	35,000
Gondola - FGOA	Insurance	31,747	35,185	37,057	37,057	-	37,057	-	37,057	37,057	37,057	37,057
Gondola - FGOA	Communications	17,884	17,755	12,000	12,000	-	12,000	-	12,000	12,000	12,000	12,000
Gondola - FGOA	Dues & Fees	7,019	5,945	7,500	6,000	(1,500)	6,000	-	6,000	6,000	6,000	6,000
Gondola - FGOA	Utilities - Water/Sewer	8,257	8,785	6,624	9,000	2,376	9,000	-	9,000	9,000	9,000	9,000
Gondola - FGOA	Utilities - Natural Gas	32,700	44,033	39,375	39,375	-	39,375	-	39,375	39,375	39,375	39,375
Gondola - FGOA	Utilities - Electricity	254,158	264,643	275,000	240,000	(35,000)	275,000	35,000	275,000	275,000	275,000	275,000
Gondola - FGOA	Utilities - Internet	2,137	2,137	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Gondola - FGOA	Gondola Employee Shuttle Expense	8,783	3,656	11,000	7,000	(4,000)	10,000	3,000	10,000	10,000	10,000	10,000
Gondola - FGOA	Legal - Miscellaneous	6,991	4,894	6,000	7,500	1,500	7,500	-	7,500	7,500	7,500	7,500
<b>Total FGOA</b>		<b>398,549</b>	<b>445,396</b>	<b>455,556</b>	<b>410,632</b>	<b>(44,924)</b>	<b>456,132</b>	<b>45,500</b>	<b>456,132</b>	<b>456,132</b>	<b>456,132</b>	<b>456,132</b>

Chondola	Salaries & Wages - Operations	56,295	51,404	54,560	54,560	-	54,560	-	54,560	54,560	54,560	54,560
Chondola	Salaries & Wages - Maintenance	6,771	11,102	10,500	10,500	-	10,500	-	10,500	10,500	10,500	10,500
Chondola	PERA & Payroll Taxes	10,072	9,438	11,187	10,332	(856)	10,332	-	10,332	10,332	10,332	10,332
Chondola	Workers Compensation	2,314	2,872	3,570	3,570	-	3,570	-	3,570	3,570	3,570	3,570
Chondola	Telski Labor	22,808	22,454	23,000	23,000	-	23,000	-	23,000	23,000	23,000	23,000
Chondola	Telski-Dues, Fees, Licenses	1,220	941	2,750	2,750	-	2,750	-	2,750	2,750	2,750	2,750
Chondola	Telski - Parts & Supplies	19,754	38,752	28,000	28,000	-	28,000	-	28,000	28,000	28,000	28,000
Chondola	Telski - Outside Labor	1,876	150	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
Chondola	Telski-Utilities	25,872	20,348	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Chondola	Major R&R Terminal Rebuilds (1)	-	-	71,334	20,000	(51,334)	74,945	54,945	76,819	78,739	150,000	80,707
Chondola	Major R&R Grip Jaws	-	7,936	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Chondola	Major R&R - Cabin Replacement	-	-	-	-	-	-	-	-	-	-	-
Chondola	Gearbox Rebuild	10,354	-	-	-	-	-	-	-	-	-	-
Chondola	Controls	33,998	790	-	-	-	-	-	-	-	-	-

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
Chondola	Cabin Refurbs	22,046	-	-	-	-	-	-	-	-	-	
Chondola	Haul Rope Replacement (2)	-	-	-	-	-	-	-	-	150,000	-	
Chondola	Video Surveillance	-	-	-	-	-	-	-	-	-	-	
Chondola	Belt Replacement	-	-	5,000	-	(5,000)	5,000	5,000	5,000	5,000	5,000	
Chondola	Major R&R - Painting	-	5,079	-	-	-	-	-	-	-	-	
Chondola	AC Drives, Motors, Processors	19,149	-	-	-	-	-	-	-	-	-	
Chondola	Seat Pads	-	-	-	-	-	-	-	-	-	-	
Chondola	Sound Dampening	-	-	-	-	-	-	-	-	-	-	
<b>Total Chondola</b>		<b>232,529</b>	<b>171,266</b>	<b>274,901</b>	<b>217,712</b>	<b>(57,190)</b>	<b>277,657</b>	<b>59,945</b>	<b>279,531</b>	<b>281,451</b>	<b>502,712</b>	<b>283,419</b>

(1) 2020-2024 Chondola Estimate  
(2) 2024 Haul Rope Replacement

Gondola Operations	Salaries & Wages	1,037,021	1,105,229	1,127,437	1,127,437	-	1,127,437	-	1,127,437	1,127,437	1,127,437	1,127,437
Gondola Operations	Seasonal Bonus	33,050	36,218	35,000	35,000	-	35,000	-	35,000	35,000	35,000	35,000
Gondola Operations	Gondola Ops-Admin Mgmt Support	172,907	181,874	182,238	160,000	(22,238)	182,238	22,238	182,238	182,238	182,238	182,238
Gondola Operations	Offset Labor	-	-	-	-	-	-	-	-	-	-	-
Gondola Operations	Group Insurance (3)	145,995	144,562	182,496	162,496	(20,000)	192,534	30,037	196,384	200,312	204,318	208,404
Gondola Operations	Dependent Health Reimbursement	(8,705)	(7,183)	(5,500)	(5,500)	-	(5,500)	-	(5,500)	(5,500)	(5,500)	(5,500)
Gondola Operations	PERA & Payroll Taxes	160,666	170,903	181,689	181,689	-	184,595	2,906	184,595	184,595	184,595	184,595
Gondola Operations	PERA 401K	17,897	16,606	17,585	17,585	-	17,585	-	17,585	17,585	17,585	17,585
Gondola Operations	Workers Compensation	48,177	52,886	55,230	64,230	9,000	64,230	-	64,230	64,230	64,230	64,230
Gondola Operations	Other Employee Benefits	19,845	24,380	29,078	29,078	-	29,078	-	29,078	29,078	29,078	29,078
Gondola Operations	Agency Compliance	4,948	6,622	1,236	2,500	1,264	2,500	-	2,500	2,500	2,500	2,500
Gondola Operations	Employee Assistance Program	1,056	1,123	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Gondola Operations	Employee Life Insurance	2,369	1,949	5,200	5,200	-	5,200	-	5,200	5,200	5,200	5,200
Gondola Operations	Flex Spending Admin Fees	517	45	268	268	-	268	-	268	268	268	268
Gondola Operations	Uniforms (4)	787	7,999	45,000	42,500	(2,500)	7,500	(35,000)	7,500	10,000	45,000	10,000
Gondola Operations	Payroll Processing	13,433	17,737	14,302	29,052	14,750	29,052	-	29,052	29,052	29,052	29,052
Gondola Operations	Vehicle Repair & Maintenance	101	-	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Gondola Operations	Recruiting	21,093	16,623	16,000	12,000	(4,000)	15,000	3,000	16,000	16,000	16,000	16,000
Gondola Operations	Travel, Education & Training	6,619	4,652	5,000	2,500	(2,500)	2,500	-	2,500	2,500	2,500	2,500
Gondola Operations	Supplies	23,740	20,584	20,000	16,000	(4,000)	18,000	2,000	20,000	20,000	20,000	20,000
Gondola Operations	Operating Incidents	-	209	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Gondola Operations	Blankets - Purchase/Cleaning	865	1,957	3,500	1,206	(2,294)	-	(1,206)	-	-	-	-
Gondola Operations	Business Meals	331	137	500	500	-	500	-	500	500	500	500
Gondola Operations	Employee Appreciation	3,321	5,593	4,500	4,500	-	4,500	-	4,500	4,500	4,500	4,500
Gondola Operations	COVID-19 Related Expenses	-	-	-	30,000	30,000	30,000	-	15,000	15,000	15,000	15,000
Gondola Operations	Utilities - Gas & Oil	1,711	992	4,200	4,200	-	4,200	-	4,200	4,200	4,200	4,200
Gondola Operations	Grant Success Fees	8,474	27,001	8,500	8,500	-	-	(8,500)	-	-	-	-
<b>Total Gondola Ops</b>		<b>1,716,220</b>	<b>1,838,698</b>	<b>1,939,959</b>	<b>1,937,442</b>	<b>(2,518)</b>	<b>1,952,917</b>	<b>15,475</b>	<b>1,944,768</b>	<b>1,951,195</b>	<b>1,990,201</b>	<b>1,959,288</b>

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	2020 Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
<b>(3) Health insurance running \$31k below projections through June due to lower number of FTYR operators. Expect to hire additional FTYR in second half of year.</b>												
<b>(4) Telski's winter uniform cycle hits for the 2020-2021 winter season - By operating agreement, gondola ops uniforms must match TSG lift ops.</b>												
Gondola Maintenance	Salaries & Wages	701,189	685,674	743,984	710,000	(33,984)	743,984	33,984	743,984	743,984	743,984	743,984
Gondola Maintenance	Housing Allowance	10,297	10,372	10,716	10,716	-	10,716	-	10,716	10,716	10,716	10,716
Gondola Maintenance	Group Insurance	145,052	146,689	156,557	156,557	-	165,167	8,611	168,471	171,840	175,277	178,783
Gondola Maintenance	Dependent Health Reimbursement	(8,191)	(6,932)	(9,672)	(9,672)	-	(9,672)	-	(9,672)	(9,672)	(9,672)	(9,672)
Gondola Maintenance	PERA & Payroll Taxes	107,038	104,642	116,285	114,450	(1,835)	119,846	5,397	119,846	119,846	119,846	119,846
Gondola Maintenance	PERA 401K	31,951	31,388	37,199	37,199	-	37,199	-	37,199	37,199	37,199	37,199
Gondola Maintenance	Workers Compensation	23,337	39,538	40,950	40,950	-	40,950	-	40,950	40,950	40,950	40,950
Gondola Maintenance	Other Employee Benefits	9,733	22,200	21,480	21,480	-	21,480	-	21,480	21,480	21,480	21,480
Gondola Maintenance	Agency Compliance	267	1,324	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Gondola Maintenance	Employee Assistance Program	650	342	320	320	-	320	-	320	320	320	320
Gondola Maintenance	Employee Life Insurance	2,026	2,656	2,500	2,500	-	2,500	-	2,500	2,500	2,500	2,500
Gondola Maintenance	Flex Spending Admin Fees	364	257	300	300	-	300	-	300	300	300	300
Gondola Maintenance	Uniforms	1,430	2,552	6,000	6,000	-	4,000	(2,000)	4,000	4,000	6,000	4,000
Gondola Maintenance	Payroll Processing	4,722	5,234	4,827	9,000	4,173	9,000	-	9,000	9,000	9,000	9,000
Gondola Maintenance	Vehicle Repair & Maintenance (5)	12,439	9,552	25,000	25,000	-	25,000	-	12,500	12,500	12,500	25,000
Gondola Maintenance	Trails & Road Maintenance	5,339	4,616	7,500	7,500	-	7,500	-	7,500	7,500	7,500	7,500
Gondola Maintenance	Facility Expenses (6)	26,896	25,568	30,000	30,000	-	30,000	-	30,000	30,000	30,000	30,000
Gondola Maintenance	Recruiting	736	1,463	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
Gondola Maintenance	Dues & Fees	13,283	16,350	14,000	14,000	-	14,000	-	14,000	14,000	14,000	14,000
Gondola Maintenance	Travel, Education & Training	10,734	5,081	10,000	5,000	(5,000)	10,000	5,000	10,000	10,000	10,000	10,000
Gondola Maintenance	Contract Labor	15,185	25,372	20,000	25,000	5,000	25,000	-	25,000	25,000	25,000	25,000
Gondola Maintenance	Postage & Freight	526	1,809	1,000	1,000	-	1,000	-	1,000	1,000	1,000	1,000
Gondola Maintenance	Supplies	32,234	30,514	40,000	25,000	(15,000)	40,000	15,000	40,000	40,000	40,000	40,000
Gondola Maintenance	Parts	116,028	107,213	120,000	150,000	30,000	120,000	(30,000)	120,000	120,000	120,000	120,000
Gondola Maintenance	Business Meals	1,016	557	1,000	500	(500)	500	-	500	500	500	500
Gondola Maintenance	Employee Appreciation	610	234	550	550	-	550	-	550	550	550	550
Gondola Maintenance	COVID-19 Related Expenses	-	-	-	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000
Gondola Maintenance	Utilities - Gas & Oil (7)	6,427	5,615	5,000	5,000	-	5,000	-	5,000	5,000	5,000	5,000
<b>Total Gondola Maintenance</b>		<b>1,271,316</b>	<b>1,279,880</b>	<b>1,407,996</b>	<b>1,400,849</b>	<b>(7,147)</b>	<b>1,436,841</b>	<b>35,992</b>	<b>1,427,644</b>	<b>1,431,014</b>	<b>1,436,451</b>	<b>1,450,456</b>

**(5) 2020 Snowcat major service/2021 Terex major service/2025 snowcat major service**

**(6) Revised upward to reflect costs associated with aging infrastructure - roof repairs, bathrooms, etc.**

**(7) Revised upwards to reflect backup generator fuel consumption**

Gondola Capital/MR&R	Noise Mitigation	355,090	-	35,000	-	(35,000)	-	-	-	-	-	-
Gondola Capital/MR&R	Bull Wheel Replacement (8)	-	-	-	-	-	-	-	75,000	75,000	75,000	-
Gondola Capital/MR&R	Gearbox Rebuild (9)	-	-	-	-	-	100,000	100,000	-	-	-	-

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	Adjustments	Proposed					Adjustments
Gondola Capital/MR&R	Ski/Board Racks Upgrade	-	320	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Painting	-	-	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Haul Ropes	464,495	-	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Conveyor Drives & Gear Motors	-	-	20,000	-	(20,000)	-	-	-	-	-	
Gondola Capital/MR&R	Conveyor Rebuilds (10)	-	-	150,000	150,000	-	125,000	(25,000)	-	-	-	
Gondola Capital/MR&R	Cabin Window Buffing	-	18,678	10,000	10,000	-	20,000	10,000	10,000	20,000	20,000	
Gondola Capital/MR&R	Fiber Optics - Control System (11)	450,000	819,684	-	-	-	20,000	20,000	-	-	-	
Gondola Capital/MR&R	Cabin Refurbs (12)	350,042	221,824	20,000	50,000	30,000	20,000	(30,000)	20,000	20,000	20,000	
Gondola Capital/MR&R	Station Upgrades (13)	-	70,832	400,000	55,000	(345,000)	-	(55,000)	350,000	-	-	
Gondola Capital/MR&R	Electric Motor (14)	-	-	-	-	-	25,000	25,000	-	-	-	
Gondola Capital/MR&R	Lighting Array Repairs (15)	90,334	-	40,000	40,000	-	20,000	(20,000)	20,000	20,000	20,000	
Gondola Capital/MR&R	Wayfinding	81,879	18,418	-	-	-	-	-	-	-	-	
<b>Total MR&amp;R</b>		<b>1,791,839</b>	<b>1,149,756</b>	<b>675,000</b>	<b>305,000</b>	<b>(370,000)</b>	<b>330,000</b>	<b>25,000</b>	<b>475,000</b>	<b>135,000</b>	<b>125,000</b>	<b>60,000</b>
Gondola Capital/MR&R	Gondola Cabins	323	5,000	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Vehicles	-	-	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Equipment Replacement (16)	-	28,506	12,000	12,000	-	12,000	-	18,000	-	30,000	14,000
Gondola Capital/MR&R	Grip Replacements (17)	-	-	-	-	-	-	-	125,000	125,000	125,000	125,000
Gondola Capital/MR&R	Bike Racks (18)	-	1,182	100,000	2,500	(97,500)	37,500	35,000	37,500	-	-	
Gondola Capital/MR&R	Staircases	58,970	-	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	Terminal Flooring	82,485	-	-	-	-	-	-	-	-	-	
Gondola Capital/MR&R	AC Drives/Motors	-	-	-	-	-	-	-	-	-	-	
<b>Total Capital</b>		<b>141,778</b>	<b>34,688</b>	<b>112,000</b>	<b>14,500</b>	<b>(97,500)</b>	<b>49,500</b>	<b>35,000</b>	<b>180,500</b>	<b>125,000</b>	<b>155,000</b>	<b>139,000</b>

(8) Placeholders for all 3 drive bullwheels, subject to condition

(9) 2021 Gearbox rebuilds (every 5 years); 80% grant funded in 2021

(10) 80% grant funded in 2020/2021

(11) 2021 Fiber optic comm-line from angle to market station

(12) 2020 - Refurb 2x Steamboat old Omegas and 1x OM3; 2021-2025 placeholder for potential damages

(13) 2020 Angle station fire suppression system upgrades; 2022 Angle station bathrooms

(14) AC motor rebuild every 5 years; 80 % grant funded 2021

(15) 2020 Station 4 roof array replacement; 2021-2025 placeholders

(16) 2020 - Snowmobile replacement; 2021 - Snowmobile Replacement; 2022 - UTV replacement; 2024 UTV replacement, Snowmobile replacement; 2025 snowmobile replacements

(17) 2022 and 2023 - 7 Year jaw/spring replacement schedule

(18) 2021 door Racks for 30 Om 3/4 cabins

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**

***Municipal Debt Service***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long	2023 Long	2024 Long	2025 Long	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed	2021 Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
DSF Revs	Tax - Specific Ownership	29,307	27,548	32,000	32,000	-	32,000	-	32,000	32,000	32,000	32,000
DSF Revs	Tax - Property - 2007 Bonds	-	-	-	-	-	-	-	-	-	-	-
DSF Revs	Tax - Property - 2009 Bonds	-	-	-	-	-	-	-	-	-	-	-
DSF Revs	Tax - Property - 2014 Bonds	498,185	550,730	548,019	548,019	-	549,506	1,487	545,594	548,693	551,183	553,007
DSF Revs	Tax - Property - 2005 Bonds	-	-	-	-	-	-	-	-	-	-	-
DSF Revs	Tax - Property - 2006A Bonds	-	-	-	-	-	-	-	-	-	-	-
<b>Total Property Taxes</b>		<b>527,492</b>	<b>578,279</b>	<b>580,019</b>	<b>580,019</b>	<b>-</b>	<b>581,506</b>	<b>1,487</b>	<b>577,594</b>	<b>580,693</b>	<b>583,183</b>	<b>585,007</b>
DSF Revs	2014 Bond Reserve Fund	1,664	2,103	300	300	-	300	-	300	300	300	300
DSF Revs	Interest-2006B Liquidity Fund	2,436	2,669	1,500	1,500	-	1,500	-	1,500	1,500	1,500	1,500
DSF Revs	Interest-Other Interest	370	-	-	-	-	-	-	-	-	-	-
DSF Revs	Interest Revenue - 2011 Gondola Bonds	531	529	200	200	-	200	-	200	200	200	200
<b>Total Investment Income</b>		<b>5,001</b>	<b>5,301</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
DSF Revs	Contribution- TMVOA	59,608	60,066	59,002	59,002	-	60,894	1,892	533,676	-	-	-
DSF Revs	Contribution-Telski	142,042	143,134	140,598	140,598	-	145,106	4,508	1,271,724	-	-	-
<b>Total Contributions</b>		<b>201,650</b>	<b>203,200</b>	<b>199,600</b>	<b>199,600</b>	<b>-</b>	<b>206,000</b>	<b>6,400</b>	<b>1,805,400</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service Fund Revenues</b>		<b>734,143</b>	<b>786,779</b>	<b>781,619</b>	<b>781,619</b>	<b>-</b>	<b>789,506</b>	<b>7,887</b>	<b>2,384,994</b>	<b>582,693</b>	<b>585,183</b>	<b>587,007</b>
Debt Service	Bond Admin Fees/Trustee Charges	1,158	1,183	1,158	1,182	25	1,182	-	1,182	1,182	1,182	1,182
Debt Service	Audit Fees	2,000	1,000	2,000	2,000	-	2,000	-	2,000	2,000	2,000	2,000
Debt Service	Bank Fees	-	73	-	-	-	-	-	-	-	-	-
Debt Service	County Treasurer Collection Fees	14,995	16,564	16,763	16,763	-	16,806	43	16,692	16,782	16,854	16,907
<b>Total Administrative Fees</b>		<b>18,153</b>	<b>18,820</b>	<b>19,920</b>	<b>19,945</b>	<b>25</b>	<b>19,988</b>	<b>43</b>	<b>19,874</b>	<b>19,964</b>	<b>20,036</b>	<b>20,089</b>
Debt Service	2007 Bonds - Principal	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2007 Bonds Interest	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2005 Bonds Principal	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2005 Bonds Interest	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2009 Bonds Principal	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2009 Bonds Interest	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2011 Gondola Bonds Principal (1)	115,000	120,000	120,000	120,000	-	130,000	10,000	1,770,000	-	-	-
Debt Service	2011 Gondola Bonds Interest (1)	86,650	83,200	79,600	79,600	-	76,000	(3,600)	35,400	-	-	-
Debt Service	2006A Bonds Principal	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2014 Parking Bonds Principal	275,000	285,000	285,000	285,000	-	295,000	10,000	300,000	315,000	330,000	345,000
Debt Service	2006A Bonds Interest	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2014 Parking Bonds Interest	256,225	250,725	245,025	245,025	-	236,475	(8,550)	227,625	215,625	203,025	189,825

**Town of Mountain Village 2021 Proposed, 2020 Forecasted, and 2022-2025 Long Term Projections**  
***Municipal Debt Service***

Worksheet	Account Name	Actuals 2018	Actuals 2019	2020		2021		2022 Long Term Projection	2023 Long Term Projection	2024 Long Term Projection	2025 Long Term Projection	
				2020 Original	Forecasted	2020 Adjustments	2021 Proposed					2021 Adjustments
	<b>Total Bond Principal &amp; Interest</b>	<b>732,875</b>	<b>738,925</b>	<b>729,625</b>	<b>729,625</b>	<b>-</b>	<b>737,475</b>	<b>7,850</b>	<b>2,333,025</b>	<b>530,625</b>	<b>533,025</b>	<b>534,825</b>
	<b>Total Expense</b>	<b>751,028</b>	<b>757,745</b>	<b>749,545</b>	<b>749,570</b>	<b>25</b>	<b>757,463</b>	<b>7,893</b>	<b>2,352,899</b>	<b>550,589</b>	<b>553,061</b>	<b>554,914</b>
DSF Revs	Transfer (To)/From General Fund	-	-	-	-	-	-	-	-	-	-	-
DSF Revs	Transfer (To)/From GF Specific Ownership Taxes	(29,307)	(27,548)	(32,000)	(32,000)	-	(32,000)	-	(32,000)	(32,000)	(32,000)	(32,000)
	<b>Total Other Source/Uses</b>	<b>(29,307)</b>	<b>(27,548)</b>	<b>(32,000)</b>	<b>(32,000)</b>	<b>-</b>	<b>(32,000)</b>	<b>-</b>	<b>(32,000)</b>	<b>(32,000)</b>	<b>(32,000)</b>	<b>(32,000)</b>
	<b>Surplus (Deficit)</b>	<b>(46,191)</b>	<b>1,486</b>	<b>74</b>	<b>49</b>	<b>(25)</b>	<b>43</b>	<b>(6)</b>	<b>95</b>	<b>104</b>	<b>122</b>	<b>93</b>
	<b>Beginning Fund Balance</b>	<b>450,279</b>	<b>404,087</b>	<b>405,770</b>	<b>405,573</b>		<b>405,622</b>		<b>405,666</b>	<b>405,761</b>	<b>405,864</b>	<b>405,986</b>
	<b>Ending Fund Balance</b>	<b>404,087</b>	<b>405,573</b>	<b>405,844</b>	<b>405,622</b>		<b>405,666</b>		<b>405,761</b>	<b>405,864</b>	<b>405,986</b>	<b>406,080</b>

(1) The 2022 principal budget reflects the intent of the TMVOA and TSG LLC to call the remaining bonds outstanding as soon as legally allowed and noticed.

**Memorandum**

September 9, 2020

TO: Mayor Benitez and Members of the Town Council

FROM: Kevin Swain

RE: 2014 Parking Bonds refinancing proposal

Scheduled for Town Council at its meeting on September 17 is consideration of a refinancing of the 2014 General Obligation Bonds issued by the Mountain Village Metro District to refinance the original 2006 bonds to build the ramp, tunnel and the Town's share of the parking garage in the Hotel Madeline.

Interest rates have come down to create this opportunity to reduce the annual debt service on this debt. In addition to the interest rate savings we have identified cash available to contribute and thereby reduce the borrowing by \$700,000 and further reducing the annual debt service and the mill levy tax levy required.

Our Placement Agent, Mr. Jonathan Heroux, who we have worked with in the past, of the investment banking firm Piper Sandler has helped us to put the term sheet together and has generated a list of banks to which we will request a proposal. A private placement of this financing has been determined to be the least costly means to accomplish this. A private placement will not require a rating or an official offering statement, which is a significant cost savings to the Town and reflected in the estimated savings figure. The extensive list of banks we will request proposals from will assure a competitive environment and the best terms for the Town.

Attached to this cover memo are documents prepared by Piper Sandler to demonstrate the savings that could be achieved in the current market for financings of this type. The attached analysis shows a Present Value savings over the remaining life of the debt of \$1,044,994. Those savings will be to the direct benefit of the property taxpayers in Mountain Village. Town Council, if it is agreeable to this project is asked to approve the term sheet, Placement Agent Agreement and direct staff to issue the RFP to the banks identified for this.

A resolution of the Board of Directors of the MVMD is being prepared our Bond Counsel Mr. Calvin Hanson of Sherman and Howard and will be brought forward on October 15 to finalize the terms and the lender and proceed to closing. If the bank responses are not deemed acceptable, the Town is not required to move forward with the proposed refunding.

September 8, 2020

Kevin Swain, Finance Director  
Mountain Village Metropolitan District  
P.O. Box 397  
Telluride, CO 81435

Re: Placement Agent Engagement Letter  
Mountain Village Metropolitan District (the "Securities")  
San Miguel County, Colorado  
General Obligation Refunding Bonds, Series 2020

Dear Mr. Swain:

This letter confirms the agreement (the "Agreement") between Piper Sandler & Co. ("Piper Sandler" or "we" or "us") and Mountain Village Metropolitan District (the "Issuer" or "you") as follows:

1. **Engagement.** The Issuer engages Piper Sandler to act as its exclusive representative to assist you on a best efforts basis in placing the proposed private transaction (the "Transaction") of the above-referenced Securities. You acknowledge and agree that Piper Sandler's engagement hereunder is not an agreement by Piper Sandler or any of its affiliates to underwrite, place or purchase the Securities or otherwise provide any financing to you. We may decline to participate in the Transaction if we reasonably determine that the Transaction has become impractical or undesirable. We accept this engagement upon the terms and conditions set forth in this agreement.

As currently contemplated, the Transaction will be a placement of the Securities with gross proceeds of approximately \$5,485,000. You may in your discretion postpone, modify, abandon or terminate the Transaction prior to closing. Sale and delivery of the Securities by the Issuer and purchase by the purchasers will occur on the day of closing ("Closing Date").

During the term of our engagement, we will as directed by you and as appropriate to the Transaction, provide the following services:

- (a) consult with you in planning and implementing the Transaction;
- (b) assist you in reviewing any transaction materials (the "Transaction Materials") we mutually agree are beneficial or necessary to the consummation of the Transaction;
- (c) assist you in preparing for due diligence conducted by potential investors;
- (d) identify potential investors and use our reasonable commercial efforts to assist in arranging sales of the Securities to investors;
- (e) consult with you in structuring the investment; and
- (f) assist you in negotiating definitive documentation.

2. ***Fees and Expenses.***

For our services, you agree to pay us:

- (a) a selling commission of .85% of the gross proceeds received by you on all sales of the Securities payable by wire transfer of immediately available funds at closing. For avoidance of doubt, the fee shall not be payable in the event a closing of the Transaction does not occur.

3. ***Representations, Warranties and Agreements of the Issuer.***

You represent and warrant to, and agree with us, that:

- (a) the Securities will be sold by you in compliance with the requirements for exemptions from registration or qualification of, and otherwise in accordance with, all federal and state Securities laws and regulations;
- (b) all financial projections that have or will be made available to Piper Sandler by you or any of your representatives in connection with the Transaction (the "Projections") have been and will be prepared in good faith and will be based upon assumptions believed by you to be reasonable (it being understood that projections by their nature are inherently uncertain and no assurances are being given that the results reflected in the Projections will be achieved);
- (c) you will make available to us and each purchaser such documents and other information which we and each purchaser reasonably deem (the "Transaction Materials") appropriate and will provide access to your officers, directors, employees, accountants, counsel and other representatives and will provide each purchaser and us opportunities to ask questions and receive answers from these persons; it being understood that we and each purchaser will rely solely upon such information supplied by you and your representatives without assuming any responsibility for independent investigation or verification thereof;
- (d) you agree to be responsible for the accuracy and completeness of any Transaction Materials to the extent of federal securities laws applicable to the Transaction. You agree to notify us promptly of any material adverse changes, or development that may lead to any material adverse change, in your business, properties, operations, financial condition or prospects and concerning any statement contained in any Transaction Material, or in any other information provided to us, which is not accurate or which is incomplete or misleading in any material respect;
- (e) On the Closing Date, you will deliver or cause to be delivered to the Placement Agent:
  - (1.) The Opinion of Bond Counsel to the Issuer, dated the Closing Date relating to:
    - (i) the validity of the Securities;
    - (ii) exemption from registration and qualification under federal and state securities law; and
    - (iii) the tax-exempt status of the Securities, together with a reliance letter from such counsel, dated the Closing Date and addressed to us and in a form acceptable to us.

4. **Other Matters Relating to Our Engagement.** You acknowledge that you have retained us solely to provide the services to you as set forth in this agreement. As placement agent, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning the Transaction. You acknowledge and agree that: (i) the primary role of Piper Sandler as a placement agent, is to place securities to investors in an arms-length commercial transaction and that Piper Sandler has financial and other interests that differ from your interests (ii) Piper Sandler is not acting as a municipal advisor, financial advisor or fiduciary to you or any other person or entity and has not assumed any advisory or fiduciary responsibility to you with respect to the transaction contemplated herein and the discussions, undertakings and proceedings leading thereto (irrespective of whether Piper Sandler has provided other services or is currently providing other services to you on other matters) (iii) the only obligations Piper Sandler has to you with respect to the transaction contemplated hereby expressly are set forth in this agreement and (iv) you have consulted your own legal, accounting, tax, financial and other advisors, as applicable, to the extent deemed appropriate in connection with the transaction contemplated herein.
5. **Disclosure.** Attached to this letter are regulatory disclosures required by the Securities and Exchange Commission and the Municipal Securities Rulemaking Board to be made by us at this time because of this engagement. We may be required to send you additional disclosures regarding the material financial characteristics and risks of such transaction or describing those conflicts. At that time, we also will seek your acknowledgement of receipt of any such additional disclosures. It is our understanding that you have the authority to bind the Issuer by contract with us, and that you are not a party to any conflict of interest relating to the Securities. If our understanding is incorrect, please notify the undersigned immediately.
6. **Termination.** You or we may terminate our engagement under this agreement, with or without cause, upon ten days' written notice to the other party; *provided, however*, no such notice may be given by you prior to 30 days from the date of this agreement. The fee, expense reimbursement, your representations, warranties and agreements and miscellaneous provisions of this agreement will survive any termination of our engagement under this agreement.
7. **Section Headings.** Section headings contained herein are for convenience of reference only and are not part of this agreement.
8. **Amendment.** This agreement may be amended only by a written instrument executed by each of the Parties. The terms of this agreement may be waived only by a written instrument executed by the party waiving compliance.
9. **Entire Agreement.** This agreement embodies the entire agreement and understanding between you and us and supersedes all prior agreements and understandings relating to the subject matter of this agreement.
10. **No Assignment.** This agreement has been made by the Issuer and Piper Sandler, and no other person shall acquire or have any right under or by virtue of this agreement.
11. **Governing Law.** This agreement, and all claims or causes of action (whether in contract or tort) that may be based upon, arise out of or relate to this agreement or the negotiation, execution or performance of this agreement, will be governed by and construed in accordance with the laws of Colorado. You and we hereby waive all right to trial by jury in any action, proceeding, or counterclaim (whether based upon contract, tort or otherwise) in connection with any dispute arising out of this agreement or any matters contemplated by this agreement.
12. **Consent to Jurisdiction; Service of Process.** The parties each hereby (a) submits to the jurisdiction of any state or federal court sitting in the County of Denver, State of Colorado for the resolution of any claim or dispute with respect to or arising out of or relating to this agreement or the relationship between the parties (b) agrees that all claims with respect to such actions or

proceedings may be heard and determined in such court, (c) waives the defense of an inconvenient forum, (d) agrees not to commence any action or proceeding relating to this agreement other than in a state or federal court sitting in the County of Denver, State of Colorado and (e) agrees that a final judgment in any such action or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. Each party hereto irrevocably consents to service of process in the manner provided for notices in Section 16. Nothing in this agreement will affect the right of any party to this agreement to serve process in any other manner permitted by law.

13. **Effectiveness.** This agreement shall become effective upon its execution by duly authorized officials of all parties hereto and shall be valid and enforceable from and after the time of such execution.
14. **Severability.** In the event any provision of this agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof. You and us will endeavor in good faith negotiations to replace the invalid or unenforceable provisions with valid provisions the economic effect of which comes as close as possible to that of the invalid or unenforceable provisions.
15. **Counterparts.** This agreement may be executed in several counterparts (including counterparts exchanged by email in PDF format), each of which shall be an original and all of which shall constitute but one and the same instrument.
16. **Notices.** Any notice required or permitted to be given under this agreement shall be given in writing and shall be effective from the date sent by registered or certified mail, by hand, facsimile or overnight courier to the addresses set forth on the first page of this agreement with a copy sent to the General Counsel of such Party.
17. THE PARTIES HEREBY IRREVOCABLY WAIVE ALL RIGHT TO A TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT.

Please confirm that the foregoing correctly and completely sets forth our understanding by signing and returning to us the enclosed duplicate of this engagement agreement.

Sincerely,



---

P. Jonathan Heroux  
Managing Director  
Public Finance Investment Banking  
Piper Sandler & Co.  
1200 17<sup>th</sup> Street, Suite 1250  
Denver, CO 80202  
303 405-0848  
[Pjonathan.heroux@psc.com](mailto:Pjonathan.heroux@psc.com)

Acknowledgement and Approval of Engagement  
and Receipt of Appendix A Disclosures

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Kevin Swain, Finance Director  
Mountain Village Metropolitan District

Date: \_\_\_\_\_

## Appendix A – G-17 Disclosure

We are providing you with certain disclosures relating to the Bonds as required by the Municipal Securities Rulemaking Board (MSRB) Rule G-17 in accordance with MSRB Notice 2012-25 (May 7, 2012)<sup>1</sup>. Under new federal regulations, all underwriters and placement agents are now required to send the following disclosures to you (as the Issuer of the Bonds) in order to clarify the role of a placement agent and other matters relating to a private placement of the Bonds.

Piper Sandler intends to serve as a placement agent respecting the Bonds and not as a financial advisor or municipal advisor to you. As part of our services as a placement agent, Piper Sandler may provide advice concerning the structure, timing, terms, and other similar matters concerning an issue of municipal securities that Piper Sandler is placing.

### ***Our Role as Placement Agent:***

In serving as placement agent for the Bonds, these are some important disclosures that clarify our role and responsibilities:

- (i) MSRB Rule G-17 requires us to deal fairly at all times with both municipal issuers and investors;
- (ii) Our primary role in this transaction is to facilitate the sale and purchase of municipal securities between you and one or more investors for which we will receive compensation;
- (iii) Unlike a municipal advisor, we do not have a fiduciary duty to you under the federal securities laws and are, therefore, not required by federal law to act in your best interests without regard to our own financial or other interests;
- (iv) We have a duty to arrange the purchase securities from you at a fair and reasonable price, but must balance that duty with our duty to arrange the sale to investors at prices that are fair and reasonable; and
- (v) In the event an official statement is prepared, we will review the official statement for your securities in accordance with, and as part of, our responsibilities to investors under the federal securities laws, as applied to the facts and circumstances of the transaction.

### ***Our Compensation:***

As placement agent, compensation will be by a fee that was negotiated and entered into in connection with the issuance of the Bonds. Payment or receipt of the underwriting fee, discount or placement agent fee will be contingent on the closing of the transaction and the amount of the fee or discount may be based, in whole or in part, on a percentage of the principal amount of the Bonds. While this form of compensation is customary in the municipal securities market, it presents a conflict of interest since the underwriter or placement agent may have an incentive to recommend to the Issuer a transaction that is unnecessary or to recommend that the size of the transaction be larger than is necessary.

### ***Risk Disclosures:***

In accordance with the requirements of MSRB Rule G-17, attached as Appendix B is a description of the material aspects of a typical fixed rate offering, including the Bonds. This letter may be later supplemented if the material terms of the Bonds change from what is described here.

If you have any questions or concerns about these disclosures, please make those questions or concerns known immediately to me. In addition, you should consult with your own financial, legal, accounting, tax and other advisors, as applicable, to the extent you deem appropriate.

<sup>1</sup> Interpretive Notice Concerning the Application of MSRB Rule G-17 to Underwriters of Municipal Securities (effective August 2, 2012).

## Appendix B – Risk Disclosures

The following is a general description of the financial characteristics and security structures of fixed rate municipal bonds (“Fixed Rate Bonds”), as well as a general description of certain financial risks that you should consider before deciding whether to issue Fixed Rate Bonds.

### Financial Characteristics

*Maturity and Interest.* Fixed Rate Bonds are interest-bearing debt securities issued by state and local governments, political subdivisions and agencies and authorities. Maturity dates for Fixed Rate Bonds are fixed at the time of issuance and may include serial maturities (specified principal amounts are payable on the same date in each year until final maturity), one or more term maturities (specified principal amounts are payable on each term maturity date), a combination of serial and term maturities, or bullet maturities, in which all the Bonds mature on a single maturity date. The final maturity date typically will range between 10 and 30 years from the date of issuance. Interest on the Fixed Rate Bonds typically is paid semiannually at a stated fixed rate or rates for each maturity date.

*Interest Rates for “Cinderella Bonds.”* The Series 2020 Bonds are being issued as taxable advance refunding bonds, because they are being issued to refund an existing issue of bonds that are not currently callable. Under new laws effective in 2018, because the bonds to be refunded are not currently callable, they cannot be issued on a tax-exempt basis. The Series 2019 Bonds will be issued with conversion features, which when triggered, will be designed to cause a “reissuance” of the bonds. Around the time the refunded bonds become callable, reissuance would be triggered, and the bonds are exchanged for new tax-exempt bonds for federal income tax purposes. All interest rates that may apply to the Series 2019 Bonds, both before and after conversion will be specified in the bond documents (and disclosure materials) at initial closing. You will be required to notify the bondholders of the conversion date and obtain an opinion of bond counsel to the effect that the exchanged bonds are now tax-exempt.

*Redemption.* Fixed Rate Bonds may be subject to optional redemption, which allows you, at your option, to redeem some or all of the bonds on a date prior to scheduled maturity, such as in connection with the issuance of refunding bonds to take advantage of lower interest rates. Fixed Rate Bonds will be subject to optional redemption only after the passage of a specified period of time, often approximately ten years from the date of issuance, and upon payment of the redemption price set forth in the bonds, which may include a redemption premium. You will be required to send out a notice of optional redemption to the holders of the bonds, usually not less than 30 days prior to the redemption date. Fixed Rate Bonds with term maturity dates also may be subject to mandatory sinking fund redemption, which requires you to redeem specified principal amounts of the bonds annually in advance of the term maturity date. The mandatory sinking fund redemption price is 100% of the principal amount of the bonds to be redeemed.

*Other Financial Characteristics Specific to Direct Purchases of Bonds.* Purchasers of bonds in a direct purchase, private placement context sometimes ask for certain financial terms not typically included in publically offered bonds. For example, after a stated period of time (typically ten years or less), the purchaser may require that the interest rate on the Bonds be reset at a higher rate or require that the entire notional amount of the Bonds become due, which may require the refinancing of the Bonds in unfavorable market conditions. See section entitled “*Refinancing Risk*” below. Financial terms could include other provisions that raise your interest rate during the term of the bonds. For example, a margin rate clause (also known as “gross up” or “increased cost”) triggers an automatic interest rate increase should federal corporate tax rates be reduced, allowing the purchaser to offset the decreased value of the bonds. Other potential interest rate increases could include a higher rate triggered by an event of default (a “default rate”), an increase in the interest rate if there is a determination that interest on the bonds is includable in gross income for

federal income tax purposes or a higher interest rate if the instrument fails to be bank-qualified. For any of these scenarios, the resulting interest rate may or not be capped by a maximum interest rate. If a rate cap applies, purchasers may ask that any interest that would have accrued but for a rate cap be deferred and paid out in later years. Another example of terms that may apply in a private placement include acceleration clauses, which may permit the bank purchaser to request immediate payment of outstanding principal in an event of default or otherwise force a restructuring of the bonds to a more accelerated amortization schedule. Lenders may also seek provisions requiring that any interest that would have accrued but for legal maximum rate restrictions to be deferred and paid if and when the applicable rate goes below such maximum rate (commonly known as a “clawback” or “recapture provision”).

These features could impact your liquidity, debt service coverage ratios or force you to divert funds to pay debt service on the Bonds that were intended for other purposes. Unexpected increases in interest rates could also impact your outstanding credit rating.

### **Security**

Payment of principal of and interest on a municipal security, including Fixed Rate Bonds, may be backed by various types of pledges and forms of security, some of which are described below.

#### **General Obligation Bonds**

“General obligation bonds” are debt securities to which your full faith and credit is pledged to pay principal and interest. If you have taxing power, generally you will pledge to use your ad valorem (property) taxing power to pay principal and interest. Ad valorem taxes necessary to pay debt service on general obligation bonds may not be subject to state constitutional property tax millage limits (an unlimited tax general obligation bond). The term “limited” tax is used when such limits exist.

General obligation bonds constitute a debt and, depending on applicable state law, may require that you obtain approval by voters prior to issuance. In the event of default in required payments of interest or principal, the holders of general obligation bonds have certain rights under state law to compel you to impose a tax levy.

#### **Revenue Bonds**

“Revenue bonds” are debt securities that are payable only from a specific source or sources of revenues. Revenue bonds are not a pledge of your full faith and credit and you are obligated to pay principal and interest on your revenue bonds only from the revenue source(s) specifically pledged to the bonds. Revenue bonds do not permit the bondholders to compel you to impose a tax levy for payment of debt service. Pledged revenues may be derived from operation of the financed project or system, grants or excise or other specified taxes. Generally, subject to state law or local charter requirements, you are not required to obtain voter approval prior to issuance of revenue bonds. If the specified source(s) of revenue become inadequate, a default in payment of principal or interest may occur. Various types of pledges of revenue may be used to secure interest and principal payments on revenue bonds. The nature of these pledges may differ widely based on state law, the type of issuer, the type of revenue stream and other factors.

#### **General Fund Obligations**

“General Fund Obligations” are debt securities that are payable from an issuer’s general fund and are not secured by a specific tax levy like a general obligation bond or a specific revenue pledge like a revenue bond. General fund obligations come in many varieties and may be a continuing obligation of the general fund or may be subject to annual appropriation. Often general fund obligations are issued in the form of certificates of participation in a lease obligation of the issuer.

### **Financial Risk Considerations**

Certain risks may arise in connection with your issuance of Fixed Rate Bonds, including some or all of the following:

### Risk of Default and Fiscal Stress

You may be in default if the funds pledged to secure your bonds are not sufficient to pay debt service on the bonds when due. The consequences of a default may be serious for you and may include the exercise of available remedies against you on behalf of the holders of the bonds. Depending on state law, if the bonds are secured by a general obligation pledge, you may be ordered by a court to raise taxes or other budgetary adjustments may be necessary to enable you to provide sufficient funds to pay debt service on the bonds. If the bonds are revenue bonds, subject to applicable state law and the terms of the authorizing documents, you may be required to take steps to increase the available revenues that are pledged as security for the bonds.

Bonds payable from the general fund, particularly bonds without a defined revenue stream identified to pay debt service, reduce your flexibility to balance the general fund. Because a fixed debt service payment is required to be paid regardless of how your general fund is impacted by revenue losses or by increased expenses, you have less flexibility in the options available to you in assuring a balanced budget for your general fund.

General Fund Obligations that are Project Based. Some general fund obligations are issued for projects which are expected to generate revenues that will pay for some or all of the debt service on the bonds. In the event the project does not generate the anticipated levels of revenues available for debt service, or, in the extreme case, does not create any revenue available for debt service, you may need to make payments from other available general fund revenues. This may force you to reduce other expenditures or to make difficult decisions about how to pay your debt service obligation while meeting other expenditure needs.

General Fund Obligations that are Subject to Annual Appropriation. Some general fund obligations require that debt service is subject to annual appropriation by your governing body. If your governing body decides not to appropriate payments for debt service, your credit ratings may be negatively impacted and you may be forced to pay a higher interest rate on future debt issuance or may be unable to access the market for future debt issuance.

For all bonds, a default may negatively impact your credit ratings and may effectively limit your ability to publicly offer bonds or other securities at market interest rate levels. Further, if you are unable to provide sufficient funds to remedy the default, subject to applicable state law and the terms of the authorizing documents, it may be necessary for you to consider available alternatives under state law, including (for some issuers) state-mandated receivership or bankruptcy. A default also may occur if you are unable to comply with covenants or other provisions agreed to in connection with the issuance of the bonds.

### Redemption Risk

Your ability to redeem the bonds prior to maturity may be limited, depending on the terms of any optional redemption provisions. In the event that interest rates decline, you may be unable to take advantage of the lower interest rates to reduce debt service.

### Refinancing Risk

If the financing plan contemplates refinancing some or all of the bonds at maturity (for example, if there are term maturities, bullet maturities or if a shorter final maturity is chosen than might otherwise be permitted under the applicable federal tax rules), market conditions, changes to the credit of the Bonds or changes in law may limit, make more expensive or prevent the refinancing of those bonds when required.

### Reinvestment Risk

You may have proceeds of the bonds to invest prior to the time that you are able to spend those proceeds for the authorized purpose. Depending on market conditions, you may not be able to invest those proceeds at or near the rate of interest that you are paying on the bonds, which is

referred to as “negative arbitrage”.

*Tax Compliance Risk*

The issuance of tax-exempt bonds is subject to a number of requirements under the United States Internal Revenue Code, as enforced by the Internal Revenue Service (IRS). You must take certain steps and make certain representations prior to the issuance of tax-exempt bonds. You also must covenant to take certain additional actions after issuance of the tax-exempt bonds. A breach of your representations or your failure to comply with certain tax-related covenants may cause the interest on the bonds to become taxable retroactively to the date of issuance of the bonds, which may result in an increase in the interest rate that you pay on the bonds or the mandatory redemption of the bonds. The IRS also may audit you or your bonds, in some cases on a random basis and in other cases targeted to specific types of bond issues or tax concerns. If the bonds are declared taxable, or if you are subject to audit, the market price of your bonds may be adversely affected. Further, your ability to issue other tax-exempt bonds also may be limited.

Mountain Village Metropolitan District, Colorado

Preliminary Placement Summary

Request for Proposals

Refunding Series 2014 General Obligation  
Refunding Bonds

Proposals Due: 2:00PM MT, Monday, October 5, 2020

**Term Sheet**  
**Mountain Village Metropolitan District, Colorado**  
**Private Placement Refunding**

It was determined by the Mountain Village Metropolitan District and the Town of Mountain Village that it is in the best interests of the residents of the Town and the District that the District be dissolved and that the Town assume the governmental services and functions currently performed by the District. On December 13, 2006, the District Court, San Miguel County, Colorado approved the dissolution of the District effective January 1, 2007. The District will stay in existence to the extent necessary to provide for the payment of the debt service requirements of its outstanding General Obligation Bonds.

Borrower	Mountain Village Metropolitan District (the "District")
Financing Vehicle	Convertible (Taxable to Tax-Exempt) General Obligation Refunding Bonds
Amount	Approximately \$5,485,000
Use of Proceeds	<ol style="list-style-type: none"> <li>1. Proceeds of the financing will be used to refund the outstanding Series 2014 General Obligation Refunding Bonds maturing on and after 12/1/2022 and;</li> <li>2. To pay certain costs of issuance related to the placement.</li> </ol>
Purpose	The proceeds of the financing, along with a contribution of \$700,000 from the District, will be used to refund the outstanding Series 2014 General Obligation Refunding Bonds callable on and after 12/1/2022.
Expected Closing	October 22, 2020
Principal Payments	Annually beginning December 1, 2021 through December 1, 2036
Interest Payments	Semiannually on June 1 and December 1, June 1, 2021
Call Feature	<p>We would like to see rates structured with each the following options:</p> <ol style="list-style-type: none"> <li>1. Prepayment at any time with no prepayment penalty</li> <li>2. 5-year prepayment protection with no prepayment penalty, and</li> <li>3. 10-year prepayment protection with no prepayment penalty.</li> </ol>
Rate Lock	Please provide information regarding the ability to lock rates prior to closing (this is in addition to the general interest rate request). Please provide terms of any rate lock agreements required to lock rates.
Tax Status	<p>Closing to 9/2/2022 – Taxable</p> <p>9/2/2022 to 12/1/2036 – Bank Qualified Tax-Exempt</p>
Additional Obligations	The District is not restricted from issuing additional obligations, but has no plans for any issuance in the near term.

The District	The District is located approximately three miles from the nearby Town of Telluride, Colorado (“Telluride”) and includes the central village area of the Telluride Ski Resort 2 known as the Mountain Village. The District’s boundaries are coterminous with those of the Town, which was incorporated in 1995. The District consists of approximately 2,072 acres of land. Property within the District is connected by a system of roads and by a free public gondola transportation system (the “Gondola System”) to and from Telluride.																																
Security/Sources of payment/Pledge	<ol style="list-style-type: none"> <li>1. The Bonds constitute general obligations of the District. All of the taxable property in the District is subject to the levy of an ad valorem tax to pay the principal of and interest on the Bonds without limitation as to rate and in an amount sufficient to pay the Bonds when due. The District has covenanted in the Bond Resolution to levy such taxes in an amount which, together with other legally available funds of the District, if any, is sufficient to pay debt service on the Bonds.</li> <li>2. The bonds have an unlimited mill levy pledge</li> </ol>																																
Estimated Amortization	<p><b><u>Series 2020</u></b></p> <table> <tr><td>12/1/2022</td><td>5,000</td></tr> <tr><td>12/1/2023</td><td>340,000</td></tr> <tr><td>12/1/2024</td><td>350,000</td></tr> <tr><td>12/1/2025</td><td>360,000</td></tr> <tr><td>12/1/2026</td><td>360,000</td></tr> <tr><td>12/1/2027</td><td>370,000</td></tr> <tr><td>12/1/2028</td><td>380,000</td></tr> <tr><td>12/1/2029</td><td>385,000</td></tr> <tr><td>12/1/2030</td><td>395,000</td></tr> <tr><td>12/1/2031</td><td>400,000</td></tr> <tr><td>12/1/2032</td><td>410,000</td></tr> <tr><td>12/1/2033</td><td>420,000</td></tr> <tr><td>12/1/2034</td><td>430,000</td></tr> <tr><td>12/1/2035</td><td>440,000</td></tr> <tr><td>12/1/2036</td><td>440,000</td></tr> <tr><td><b>Total</b></td><td><b>5,485,000</b></td></tr> </table>	12/1/2022	5,000	12/1/2023	340,000	12/1/2024	350,000	12/1/2025	360,000	12/1/2026	360,000	12/1/2027	370,000	12/1/2028	380,000	12/1/2029	385,000	12/1/2030	395,000	12/1/2031	400,000	12/1/2032	410,000	12/1/2033	420,000	12/1/2034	430,000	12/1/2035	440,000	12/1/2036	440,000	<b>Total</b>	<b>5,485,000</b>
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<b>Total</b>	<b>5,485,000</b>																																
Legal Opinion	Sherman & Howard LLC																																
Placement Agent	Piper Sandler & Co																																
Documentation	Legal documents will be drafted by the law firm of Sherman & Howard LLC, which has been retained by the District as Certificate Counsel for this transaction.																																
Additional Information	The Series 2014 Official Statement can be found on EMMA’s web site. ( <a href="https://emma.msrb.org/EA661499-EA518024-EA914230.pdf">https://emma.msrb.org/EA661499-EA518024-EA914230.pdf</a> ) The base CUSIP for the District’s Outstanding General Obligation Refunding Bonds is 624506.																																

	<p>Fiscal year-end 2019 audited financials and the 2020 budget are attached for your reference.  <a href="https://emma.msrb.org/SS1393356-SS1084019-SS1492064.pdf">https://emma.msrb.org/SS1393356-SS1084019-SS1492064.pdf</a>  <a href="https://townofmountainvillage.com/site/assets/files/32608/2020_budget_booklet.pdf">https://townofmountainvillage.com/site/assets/files/32608/2020_budget_booklet.pdf</a></p> <p>Town's total outstanding debt as of 12/31/2019 : \$8,570,000</p>
Request for Proposal	<p><b>All responses should include a fixed rate through the final maturity of 12/1/2036 for the Series 2020 General Obligation Refunding Bonds.</b> Responses should include basic information about the responding entity along with its experience with direct placements in the municipal bond market. Also include any expenses that will be required to be paid by the District, such as upfront fees and Lender's counsel.</p> <p>Provide a rate as of October 2, 2020. Indicate how long a rate may be locked without incurring additional costs or premium. Also, indicate the additional cost in basis points to lock the rate one month prior to closing.</p> <p>Please share your thoughts on remedies should a tax law change between the date of the closing and 9/2/2022 prohibit the the ability of the District to convert the bonds to a tax exempt interest rate.</p> <p>Responses are due 10/5/20 by 2:00 PM Mountain Time. Electronic copies are to be submitted to Jonathan Heroux and Marc Ragan at the email addresses listed below.</p> <p>All questions should be submitted to Jonathan Heroux, Matt Morrell, Marc T. Ragan, and America J. Murillo. Contacting the District during the RFP period may result in disqualification.</p> <p>P. Jonathan Heroux  Piper Sandler &amp; Co.  Managing Director  <a href="mailto:pjonathan.heroux@psc.com">pjonathan.heroux@psc.com</a>  (303) 405-0848</p> <p>Matt Morrell  Piper Sandler &amp; Co.  Managing Director  <a href="mailto:matt.morrell@psc.com">matt.morrell@psc.com</a>  (612) 303-6642</p> <p>Marc T. Ragan  Piper Sandler &amp; Co.  Vice President  <a href="mailto:marc.ragan@psc.com">marc.ragan@psc.com</a>  (303) 405-0845</p> <p>America J. Murillo</p>

	<p>Piper Sandler &amp; Co. Analyst <a href="mailto:america.murillo@psc.com">america.murillo@psc.com</a> (303) 405-0842</p>
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General Obligation Refunding Bonds, Series 2020  
(Taxable Convertible to Tax-Exempt)

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SOURCES AND USES OF FUNDS

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date 10/22/2020  
 Delivery Date 10/22/2020

Sources:

Bond Proceeds:	
Par Amount	5,485,000.00
Other Sources of Funds:	
Cash Contribution	700,000.00
12/1/20 Payment Contribution	107,812.50
	807,812.50
	6,292,812.50

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.21
SLGS Purchases	6,192,824.00
	6,192,824.21
Delivery Date Expenses:	
Cost of Issuance	99,850.00
Other Uses of Funds:	
Contingency	138.29
	6,292,812.50

SUMMARY OF BONDS REFUNDED

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
General Obligation Refunding Bonds, Series 2014, 2014:					
BOND	12/01/2023	4.000%	315,000.00	12/01/2022	100.000
	12/01/2024	4.000%	330,000.00	12/01/2022	100.000
	12/01/2025	3.500%	345,000.00	12/01/2022	100.000
	12/01/2026	3.500%	350,000.00	12/01/2022	100.000
	12/01/2027	3.500%	365,000.00	12/01/2022	100.000
	12/01/2028	3.500%	380,000.00	12/01/2022	100.000
	12/01/2029	3.500%	390,000.00	12/01/2022	100.000
	12/01/2030	3.500%	405,000.00	12/01/2022	100.000
	12/01/2031	4.000%	420,000.00	12/01/2022	100.000
	12/01/2032	4.000%	435,000.00	12/01/2022	100.000
	12/01/2033	4.000%	455,000.00	12/01/2022	100.000
	12/01/2034	4.000%	475,000.00	12/01/2022	100.000
	12/01/2035	4.000%	495,000.00	12/01/2022	100.000
	12/01/2036	4.000%	510,000.00	12/01/2022	100.000
			5,670,000.00		

UNREFUNDED BOND DEBT SERVICE

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date 10/22/2020  
 Delivery Date 10/22/2020

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2020	285,000	3.000%	14,700	299,700
12/01/2021	295,000	3.000%	20,850	315,850
12/01/2022	300,000	4.000%	12,000	312,000
	880,000		47,550	927,550

PRIOR BOND DEBT SERVICE

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date 10/22/2020  
 Delivery Date 10/22/2020

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2020	-	-	107,812.50	107,812.50
12/01/2021	-	-	215,625.00	215,625.00
12/01/2022	-	-	215,625.00	215,625.00
12/01/2023	315,000	4.000%	215,625.00	530,625.00
12/01/2024	330,000	4.000%	203,025.00	533,025.00
12/01/2025	345,000	3.500%	189,825.00	534,825.00
12/01/2026	350,000	3.500%	177,750.00	527,750.00
12/01/2027	365,000	3.500%	165,500.00	530,500.00
12/01/2028	380,000	3.500%	152,725.00	532,725.00
12/01/2029	390,000	3.500%	139,425.00	529,425.00
12/01/2030	405,000	3.500%	125,775.00	530,775.00
12/01/2031	420,000	4.000%	111,600.00	531,600.00
12/01/2032	435,000	4.000%	94,800.00	529,800.00
12/01/2033	455,000	4.000%	77,400.00	532,400.00
12/01/2034	475,000	4.000%	59,200.00	534,200.00
12/01/2035	495,000	4.000%	40,200.00	535,200.00
12/01/2036	510,000	4.000%	20,400.00	530,400.00
	5,670,000		2,312,312.50	7,982,312.50

DETAILED BOND DEBT SERVICE

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date 10/22/2020  
 Delivery Date 10/22/2020

Bond Component (BOND)

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2021	-	-	153,803.97	153,803.97
12/01/2022	5,000	2.000%	131,583.63	136,583.63
12/01/2023	340,000	2.000%	109,600.00	449,600.00
12/01/2024	350,000	2.000%	102,800.00	452,800.00
12/01/2025	360,000	2.000%	95,800.00	455,800.00
12/01/2026	360,000	2.000%	88,600.00	448,600.00
12/01/2027	370,000	2.000%	81,400.00	451,400.00
12/01/2028	380,000	2.000%	74,000.00	454,000.00
12/01/2029	385,000	2.000%	66,400.00	451,400.00
12/01/2030	395,000	2.000%	58,700.00	453,700.00
12/01/2031	400,000	2.000%	50,800.00	450,800.00
12/01/2032	410,000	2.000%	42,800.00	452,800.00
12/01/2033	420,000	2.000%	34,600.00	454,600.00
12/01/2034	430,000	2.000%	26,200.00	456,200.00
12/01/2035	440,000	2.000%	17,600.00	457,600.00
12/01/2036	440,000	2.000%	8,800.00	448,800.00
	5,485,000		1,143,487.60	6,628,487.60

Bond Variable Rate Table

Begin Date	End Date	Interest Rate
09/15/2020	09/02/2022	2.530%
09/03/2022	12/01/2036	2.000%

SAVINGS

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 10/22/2020 @ 2.1093761%
12/01/2020	107,812.50	107,812.50	-	-	-	(244.80)
12/01/2021	215,625.00	-	215,625.00	153,803.97	61,821.03	60,640.94
12/01/2022	215,625.00	-	215,625.00	136,583.63	79,041.37	76,008.57
12/01/2023	530,625.00	-	530,625.00	449,600.00	81,025.00	76,432.77
12/01/2024	533,025.00	-	533,025.00	452,800.00	80,225.00	74,083.68
12/01/2025	534,825.00	-	534,825.00	455,800.00	79,025.00	71,437.96
12/01/2026	527,750.00	-	527,750.00	448,600.00	79,150.00	70,041.92
12/01/2027	530,500.00	-	530,500.00	451,400.00	79,100.00	68,521.51
12/01/2028	532,725.00	-	532,725.00	454,000.00	78,725.00	66,758.44
12/01/2029	529,425.00	-	529,425.00	451,400.00	78,025.00	64,769.17
12/01/2030	530,775.00	-	530,775.00	453,700.00	77,075.00	62,630.45
12/01/2031	531,600.00	-	531,600.00	450,800.00	80,800.00	64,254.24
12/01/2032	529,800.00	-	529,800.00	452,800.00	77,000.00	59,936.62
12/01/2033	532,400.00	-	532,400.00	454,600.00	77,800.00	59,262.82
12/01/2034	534,200.00	-	534,200.00	456,200.00	78,000.00	58,142.57
12/01/2035	535,200.00	-	535,200.00	457,600.00	77,600.00	56,603.98
12/01/2036	530,400.00	-	530,400.00	448,800.00	81,600.00	58,240.01
	7,982,312.50	107,812.50	7,874,500.00	6,628,487.60	1,246,012.40	1,047,520.85

Savings Summary

Dated Date	10/22/2020
Delivery Date	10/22/2020
PV of savings from cash flow	1,047,520.85
Less: Prior funds on hand	(700,000.00)
Plus: Refunding funds on hand	138.29
Net PV Savings	347,659.14

SUMMARY OF REFUNDING RESULTS

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date	10/22/2020
Delivery Date	10/22/2020
Arbitrage yield	2.109376%
Escrow yield	0.129588%
Value of Negative Arbitrage	241,467.76
Bond Par Amount	5,485,000.00
True Interest Cost	2.109376%
Net Interest Cost	2.099328%
Average Coupon	2.099328%
Average Life	9.931
Weighted Average Maturity	9.931
Par amount of refunded bonds	5,670,000.00
Average coupon of refunded bonds	3.851147%
Average life of refunded bonds	10.203
Remaining weighted average maturity of refunded bonds	10.203
PV of prior debt to 10/22/2020 @ 2.109376%	6,640,333.35
Net PV Savings	347,659.14
Percentage savings of refunded bonds	6.131554%

BOND SUMMARY STATISTICS

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Dated Date	10/22/2020
Delivery Date	10/22/2020
First Coupon	06/01/2021
Last Maturity	12/01/2036
Arbitrage Yield	2.109376%
True Interest Cost (TIC)	2.109376%
Net Interest Cost (NIC)	2.099328%
All-In TIC	2.320222%
Average Coupon	2.099328%
Average Life (years)	9.931
Weighted Average Maturity (years)	9.931
Duration of Issue (years)	8.829
Par Amount	5,485,000.00
Bond Proceeds	5,485,000.00
Total Interest	1,143,487.60
Net Interest	1,143,487.60
Total Debt Service	6,628,487.60
Maximum Annual Debt Service	457,600.00
Average Annual Debt Service	411,494.32
Underwriter's Fees (per \$1000)	
Average Takedown	-
Other Fee	-
Total Underwriter's Discount	-
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	5,485,000.00	100.000	2.099%	9.931	7,459.60
	5,485,000.00			9.931	7,459.60

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,485,000.00	5,485,000.00	5,485,000.00
+ Accrued Interest	-	-	-
+ Premium (Discount)	-	-	-
- Underwriter's Discount	-	-	-
- Cost of Issuance Expense	-	(99,850.00)	-
- Other Amounts	-	-	-
Target Value	5,485,000.00	5,385,150.00	5,485,000.00
Target Date	10/22/2020	10/22/2020	10/22/2020
Yield	2.109376%	2.320222%	2.109376%

BOND PRICING

Mountain Village Metro District  
 General Obligation Refunding Bonds, Series 2020  
 (Taxable Convertible to Tax-Exempt)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Bond Component:	12/01/2036	5,485,000	2.000%	2.070%	100.000
		5,485,000			

Dated Date	10/22/2020		
Delivery Date	10/22/2020		
First Coupon	06/01/2021		
Par Amount	5,485,000.00		
Original Issue Discount	-		
Production	5,485,000.00	100.000000%	
Underwriter's Discount	-		
Purchase Price	5,485,000.00	100.000000%	
Accrued Interest	-		
Net Proceeds	5,485,000.00		

## Contact List

Alpine Bank  
ANB Bank - 19220  
BAML  
Bank of Colorado  
Bank of the West  
BB&T  
BBVA Compass  
BOKF  
CapitalOne  
Citywide Banks  
CoBank  
Commerce Bank  
Equitable Savings and Loan  
First Foundation Bank  
First Internet Bank  
First Western Trust  
FirstBank - CO 18714  
FMS Bank  
FNB Bank - 14420  
FNB Omaha  
Glacier Bank  
Golden Belt Bank  
Great Western Bank  
High Plains Bank  
Huntington Bank  
Independent Bank - 3076  
JPMC  
Key Government Finance  
KS State Bank  
Mountain View Bank of Commerce  
NBH  
North Valley Bank  
Pacific Western Bank  
Pinnacle Public Finance  
Signature Bank  
Simmons Bank  
Sterling National Bank  
Sunflower Bank  
TBK Bank  
The Farmers State Bank of Brush  
The First National Bank of Hugo

The Pueblo Bank and Trust Company

UMB

Umpqua Bank

US Bank

WAFD

Wells Fargo

Wray State Bank

Yampa Valley Bank

Zions Bank



**IT AND BROADBAND SERVICES  
DEPARTMENT**

411 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

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**Item No. 8**

**TO:** Town Council

**FROM:** Jim Soukup, Chief Technology Officer

**DATE:** Sept. 17, 2020

**RE:** Consideration of Approval of Resort Internet's Master Service Agreement to Assume Responsibilities for Video Services to the Town of Mountain Village Customers

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**Attachments:** None

**INTRODUCTION**

The technology subcommittee recommends the Town of Mountain Village enter into a 5-year contract agreement with Resort Internet to handle its TV video services. Upon execution of the contract it will take approximately 12-18 months to migrate subscribers onto Resort Internet system.

**BENEFITS**

Town of Mountain Subscribers will enjoy a reduction in monthly TV programming rates as well improved video quality.

Subscribers will benefit from newer TV video services technology.

The Town's partnership with Resort Internet brings additional expertise to this market segment.

The Town's gross margins will better be positioned.

**RECOMMENDATION**

Move to approve the Resort Internet contract and authorize the Mayor to execute the agreement.

/jrs



AGENDA ITEM 9  
PLANNING & DEVELOPMENT SERVICE  
PLANNING DIVISION  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

**TO:** Mountain Village Town Council  
**FROM:** John Miller, Senior Planner  
**FOR:** Town Council Meeting of September 17, 2020  
**DATE:** September 4, 2020  
**RE:** **Town Council Work Session: Density Transfer and Rezone to increase density on Lots 30 by 8 units for a total of 17 condominiums and 2 employee condominiums (19 Units).**

### Work Session Overview – Town Council

#### PROJECT GEOGRAPHY

**Legal Description:** LOT 30 TELLURIDE MOUNTAIN VILLAGE FILING 1 PLAT BK 1 PG 1208 REPLAT BK 1 PG 2139 REC 10 16 96 AND PLAT BK 1 PG 860 AND 5 29 2002 AT 349360 DEANNEXATION AMENDMENT TO AMEND AND RESTATE DECS

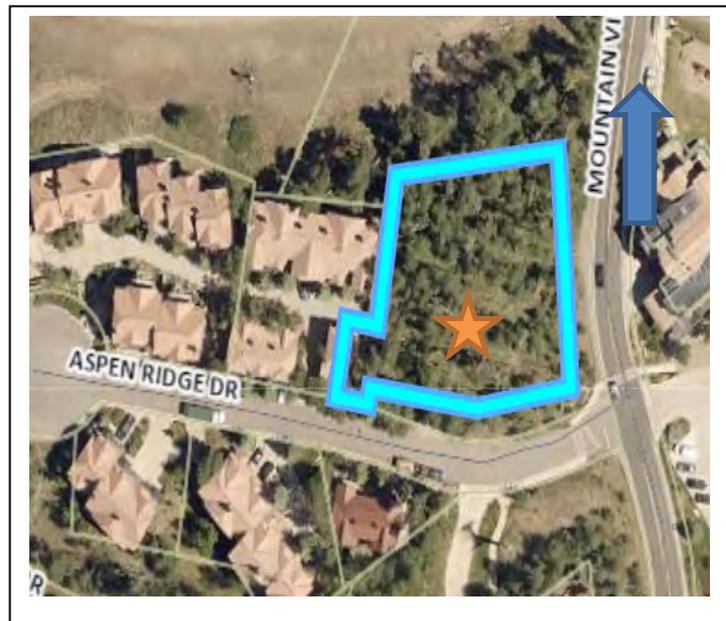
**Address:** 98 Aspen Ridge  
**Applicant/Agent:** Tim Losa, Zehren and Associates  
**Owner:** Avventura LLC, a CO LLC  
**Zoning:** Multi-Family  
**Existing Use:** See Case Summary  
**Proposed Use:** Multi-Family  
**Lot Size:** 0.60 Acres

#### **Adjacent Land Uses:**

- **North:** Active OS
- **South:** Active OS
- **East:** Active OS/
- **West:** Multi-Family

#### ATTACHMENTS

- Exhibit A: Application
- Exhibit B: Plan Set
- Exhibit C: Resolution 2018-0215-94



*Figure 1: Vicinity Map*

### **Case Summary:**

Tim Losa of Zehren and Associates (Applicant), working on behalf of Avventura, LCC (Owner) of Lot 30 (Property) has requested a work session with the Town Council to discuss a proposed density transfer and rezone to increase the density of Lot 30 by 8 units, for a total of 17 units of Condominium Density and 2 units of Employee Condominium Density.

The applicant has provided a conceptual architectural design for Lot 30 and as part of the work session would like to discuss higher-level conceptual plans for the development of the 19 Units based on the proposed massing and design of the development.

#### **Existing Conditions**

The property is platted for nine condominiums and two employee apartments. The applicants request to increase the condominium density by 8 additional units to 17 total and rezone the employee apartments to employee condominiums.

There is a small mixed-use building on the property currently used for commercial office space and an employee apartment. Although the applicants intend to redevelop Lot 30, the existing building is not proposed for demolition and is shown in the proposed plan set.

#### **1. Density Transfer and Rezone:**

According to the applicant, the owner of Lot 30 proposes to transfer 8 units of condominium density from the density bank to Lot 30 and rezone the two employee apartments to employee condominiums.

One of the primary criteria of a density transfer and rezone application is conformance with the Comprehensive Plan. In 2018 the Town Council adopted by Resolution an amendment to the Comprehensive Plan specific to Lot 30 that gave broader development authority. If Lot 30 is developed independent of the overall Parcel M, it could be developed in the following ways:

- Consistent with the underlying zoning
- Pursuant to a rezone and density transfer application approved by Town Council and;
- not subject to the Unit mix shown as Table 7 in the Comprehensive Plan [and a flagship hotel site]

Here are relevant provisions of the Comprehensive Plan Amendment:

- “The Town Council shall have the sole discretion, after receiving a recommendation from the Design Review Board, pursuant to its Community Development Code, to determine if any proposed development scenario other than a by right development scenario of Lot 30, is in the best interest of the community and whether such a scenario is appropriate for development independently on Lot 30 without invoking the requirements of Table 7. The Town Council shall also consider the Community Development Code requirements as well as the Comprehensive Plan principles and policies in making such a determination.”
- “Town Council may consider other measures such as timeshares, fractional sales, condominium-hotel, front desk and amenity spaces for administering rental programs and boutique hotels among other measures and requirements in any development scenario including an independent Lot 30 development (meaning

exclusive of any inclusion of the OS IAR-3 portion of Parcel M) scenario or a Parcel M development scenario.”

Town Council should provide feedback related to these comp plan policies.

Although the applicant has designed a project that increases the condominium density by eight units. The applicants have otherwise indicated that they aim to design the project in a manner that meets the requirements of the CDC— meaning that there would be no variances or requests by the developer to increase the proposal beyond what the CDC would allow for design development within the Multi-family Zone District. The applicant has provided some high-level massing models for Lot 30 within their application materials and has also provided some 3-D modeling to demonstrate the scale of development within the immediate vicinity.

Several land-uses occur within the immediate vicinity of Lot 30 including Open Space, Multi-Family, and Village Center. Due to the location of Lot 30 – directly between existing Village Center development and Multi-Family development along Aspen Ridge, the mass and scale of the proposed structure are important in that it blends well into the existing streetscape, but also buffers existing multi-family development from the larger-scale development of the Village Center. Given the large masses of neighboring multi-family structures (Granita, Tramontana), this development may serve to step down the development scale as it progresses towards Aspen Ridge.

## **2. Design Review:**

This design review portion of the work session serves to discuss the proposal for Lot 30. The applicant has provided an initial design concept within the project narrative related to things such as site context and constraints, specific building designs, massing, and parking. Generally speaking, the design seems to fit in well with existing development in the Aspen Ridge area. Architecturally, the design is best described as a traditional mountain vernacular with elements that are reminiscent of existing styles and buildings located in the general vicinity of the development. Although Town Council does not rule on architectural design, it would be helpful as a part of this work session to better understand how the density of this proposal relates to the proposed design, particularly as it relates to the mass and scale of the development. As currently proposed, the gross square footage of the buildings on Lot 30 is approximately 59,900 sq. ft. of developed residential condominium and amenity space.

Lot 30 has several geographical constraints, namely how the Lot has been platted which has resulted in its almost being landlocked by Active Open Space (AOS). This AOS is in different ownership than Lot 30, so any public benefits in the form of pedestrian amenities proposed by Lot 30 to be installed along Mountain Village Blvd would require participation from all ownership. It should be noted that Lot 30 is a Footprint Lot a, therefore, does not have Lot Coverage Requirements or setbacks other than what would be required as part of the building or fire code.

**It will be important for the Town Council to determine that the scale and mass of the development as proposed, including 19 total units of condo and employee condo density would be appropriate as shown. It is also important that the Council weigh in on required pedestrian amenities.**

## **Additional Information:**

**1.A. Pedestrian Amenities:**

Pedestrian amenities are required as part of multi-family developments. The location of Lot 30 is unique in that it has the potential to provide pedestrian access both along Mountain Village Blvd, but also from the core to the beginner ski area and ultimately the Meadows.

Pedestrian amenities in this location would create valuable connectivity with sidewalk and possibly trail improvements/connections through this area. Staff encourages the applicants to discuss pedestrian amenities during their presentation and ask for Town Council feedback and direction.

**1.B. Next Steps:**

The Town Council Work Session and associated discussion regarding the Property's Development Plan relate to the following future applications:

1. Density Transfer and Rezone – Lot 30 currently has 9 units of Condo Density and 2 units of Employee Condo Density. This proposal increases the density of Lot 30 by 8 units of Condo Density, resulting in a total density of 17 Condos and 2 Employee Condos. Currently, only one employee condo and approx. 1500 sq. Ft. of commercial space has been constructed.
2. Design Review – Any design proposed for the development is inherently conceptual until the density is specifically addressed. Until there is some certainty on the number of overall units, all design is purely based on the applicant's envisioned proposal.

The work session discussions held by Town Council should focus on these items in this suggested order.

**RECOMMENDATION**

Staff recommends the Town Council review and evaluate the proposed concept plans based on the applicable criteria for decision for the future development application and provide non-binding feedback and direction to the applicant regarding the design and proposed density.

## WORKSESSION SUBMISSION PROCESS

### APPLICANT INFORMATION

<b>Name:</b> Zehren and Associates (Architect)		<b>E-mail Address:</b> timl@zehren.com	
<b>Mailing Address:</b> 48 E BEAVER CREEK BLVD, STE 303		<b>Phone:</b> 970 949 0257	
<b>City:</b> Avon	<b>State:</b> CO	<b>Zip Code:</b> 81620	
<b>Mountain Village Business License Number:</b> 007282			

### PROPERTY INFORMATION

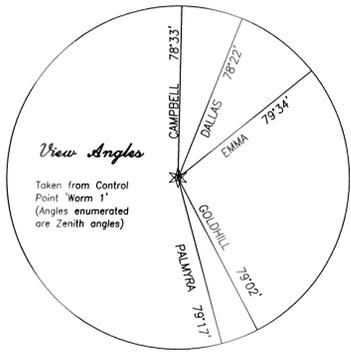
<b>Physical Address:</b> Lot 30		<b>Acreage:</b> 0.60 acres	
<b>Zone District:</b> Multi-Family	<b>Zoning Designations:</b> condominium, commercial, employee	<b>Density Assigned to the Lot or Site:</b> 9 condominium units, 2 employee apartments	
<b>Legal Description:</b> Lot 30			
<b>Existing Land Uses:</b> Vacant land with one developed structure consisting of one(1) employee unit and approximately 1,500 square feet of commercial space			
<b>Proposed Land Uses:</b> Development of multi-unit project consisting of ___ condominium units, 2 employee apartments and common area amenities, which are in addition to the existing improvements located on Lot 30.			

### OWNER INFORMATION

<b>Property Owner:</b> Avventura, LLC		<b>E-mail Address:</b>	
<b>Mailing Address:</b> 95 Aspen Ridge Drive #7		<b>Phone:</b>	
<b>City:</b> Mountain Village	<b>State:</b> CO	<b>Zip Code:</b> 81435	

### DESCRIPTION OF REQUEST

Density transfer of 8 condominium units.  
Development of a multi-unit project consisting of 17 condominium units and 1 employee unit (which are in addition to the existing improvements on Lot 30) and common area amenities including a concierge station, lounge/sitting areas, ski and bike lockers and a club house type facility for the benefit of the owners of the units in the project.



This Topographic survey of a portion of Lot 30, Mountain Village, Filing No. 1 was field surveyed in June of 2008 under the direct responsibility, supervision and checking of Joshua J. Casselberry, of Foley Associates, Inc., being a Colorado Licensed Surveyor. It does not constitute a Land Survey Plat or Improvement Survey Plat as defined by section 38-51-102 C.R.S.



P.L.S. NO.37903

Date

NOTES

1. This survey does not constitute a title search by Foley Associates, Inc. to determine the ownership of this property or easements of record.
2. Benchmark: Control Point "WORM-1", an 8" spike set flush to the natural ground, as shown hereon, having an elevation of 9528.04 feet.

LOT 10

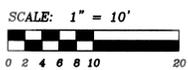
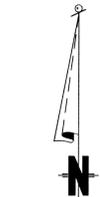
LOT 11

LOT 30

MOUNTAIN VILLAGE BOULEVARD

**Legend**

- ASPEN 2" TO 6"
- ASPEN 8" TO 12"
- ASPEN 14" TO 18"
- FIR 3" TO 6"
- FIR 8" TO 12"
- FIR 14" TO 20"
- SPRUCE 3" TO 6"
- SPRUCE 8" TO 12"
- SPRUCE 14" TO 20"
- WATER VALVE



TOPOGRAPHIC SURVEY  
LOT 30, FILING 1, MOUNTAIN VILLAGE

Project Mgr:	Rev.	description	date	by
JC				
Technician:	SS			
Checked by:				
Start date:	6/4/08			



970-728-6153 970-728-6050 fax  
P.O. BOX 1385  
125 W. PACIFIC, SUITE B-1  
TELLURIDE, COLORADO 81435

Drawing path: W:\JOBS\96004\TOPO-TREES-05-08

Sheet 1 of 1 Project #: 96004



# TOWN OF MOUNTAIN VILLAGE - LOT 30

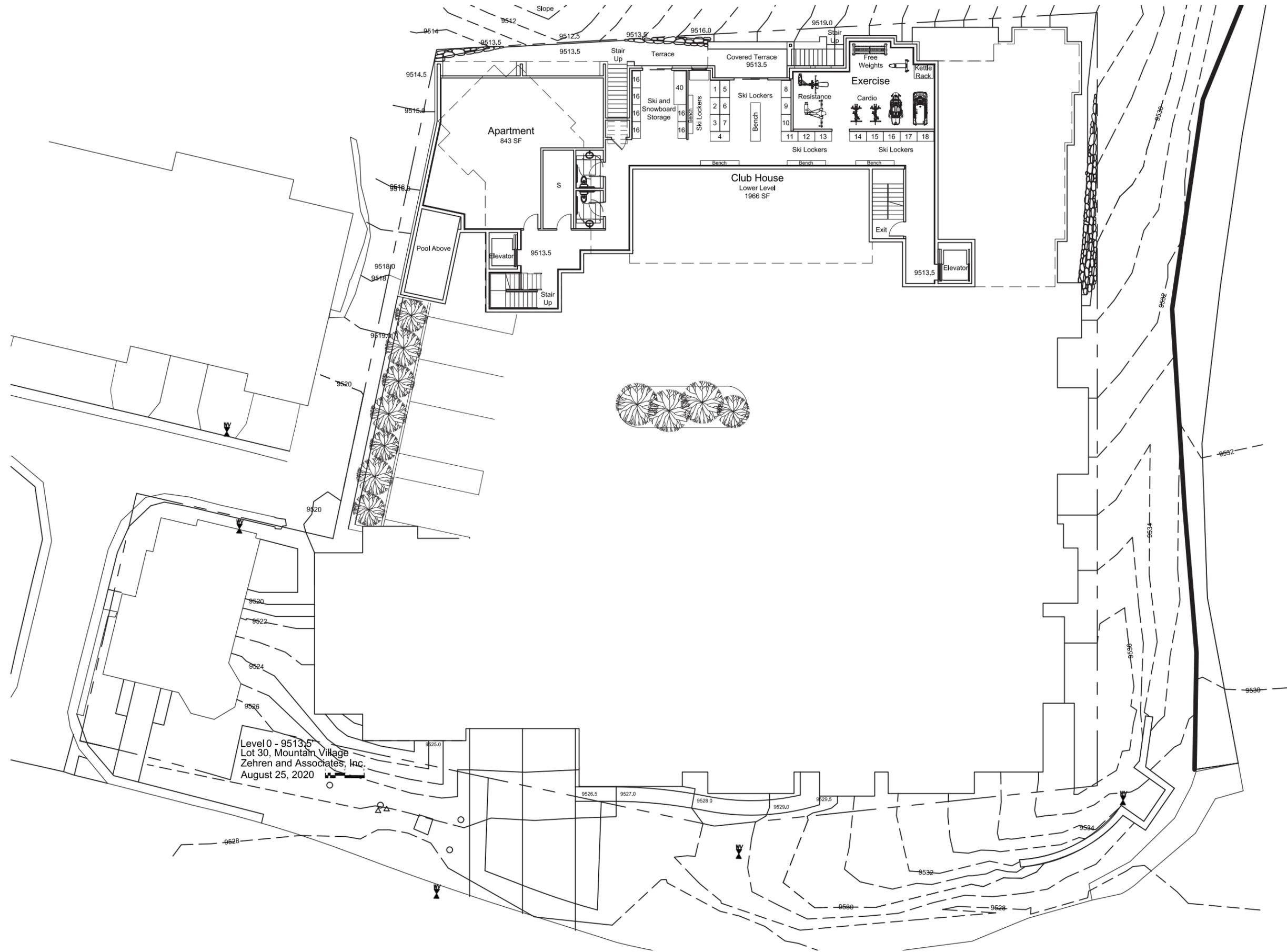
August 27, 2020

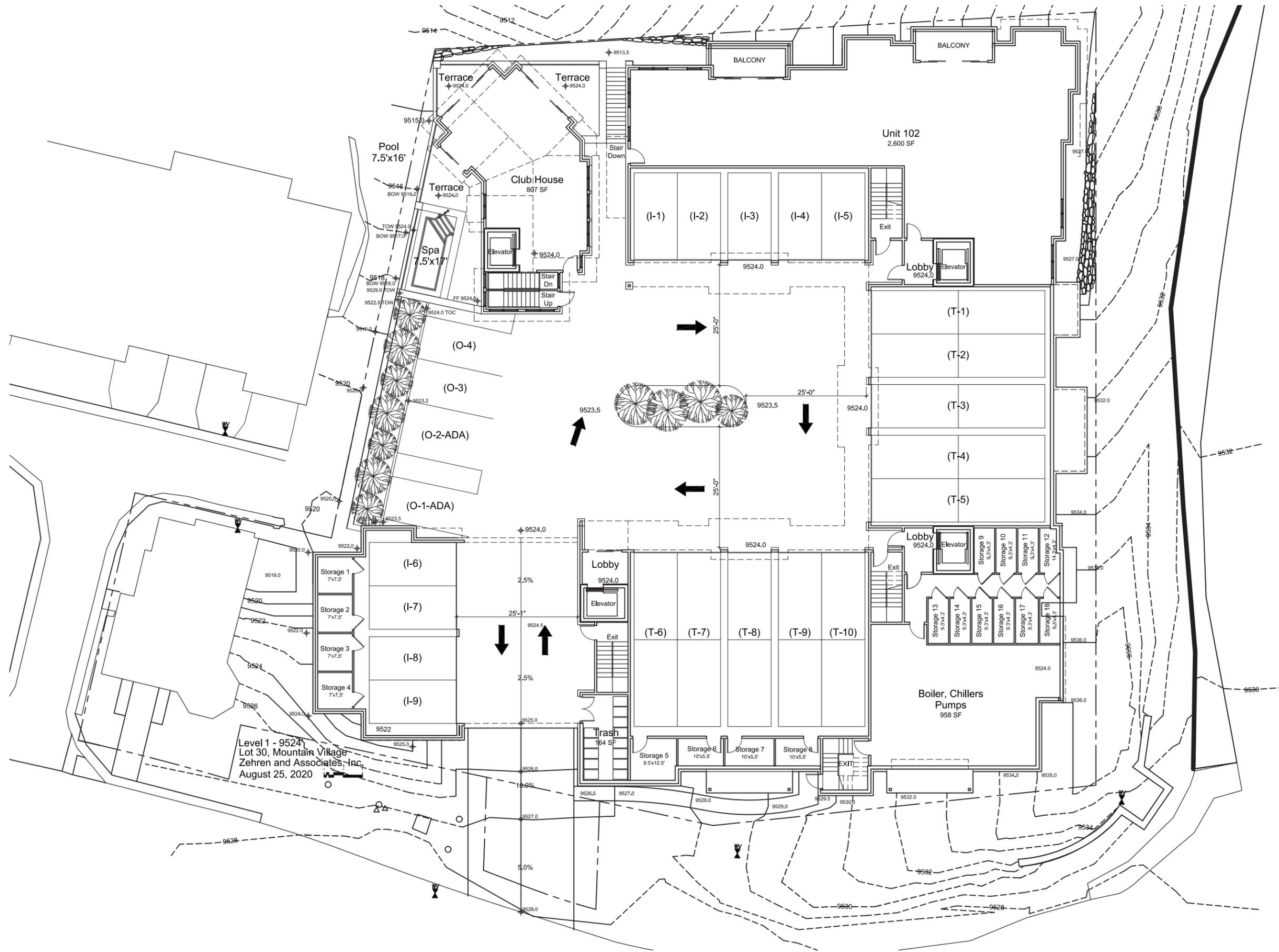


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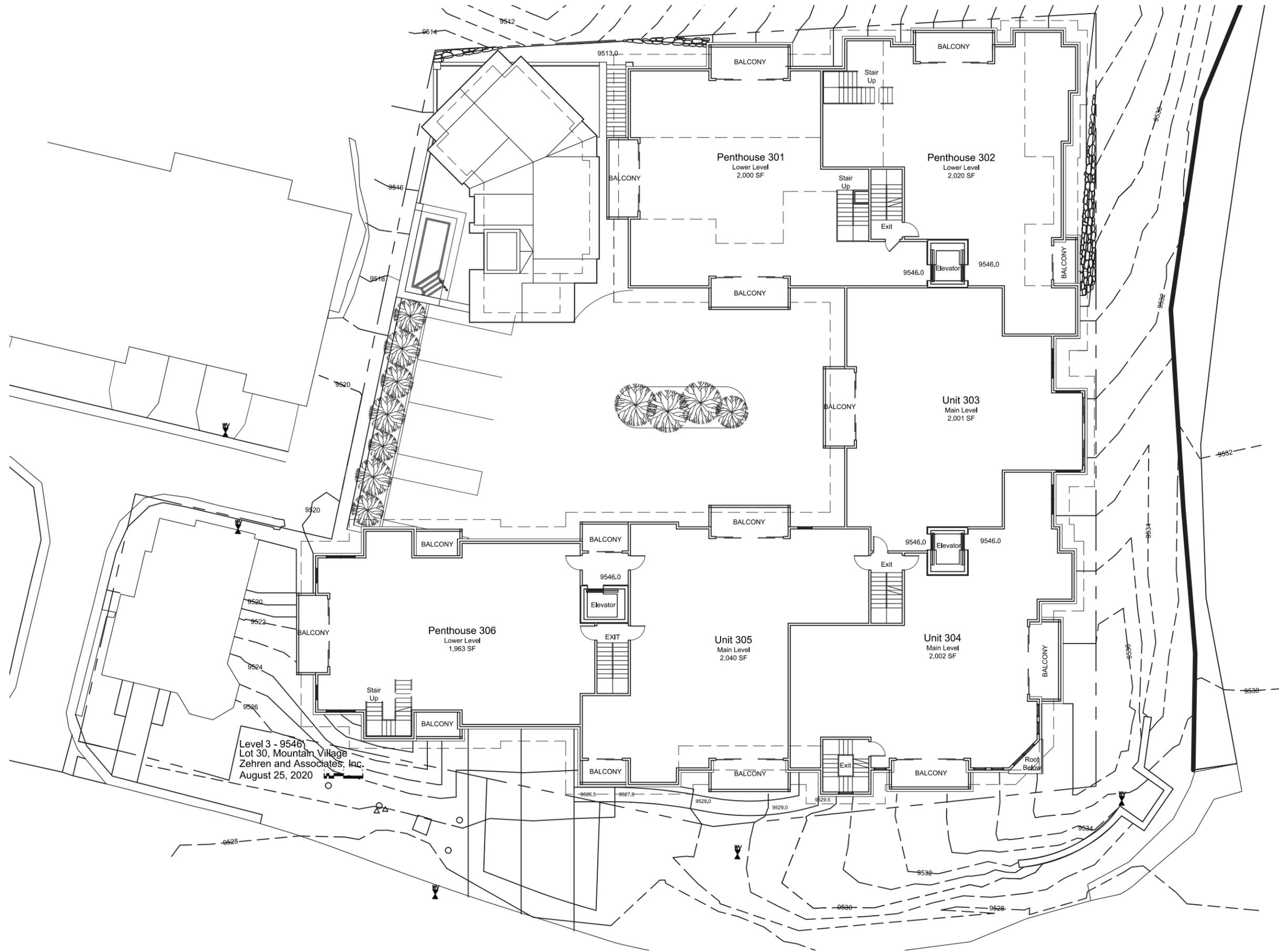




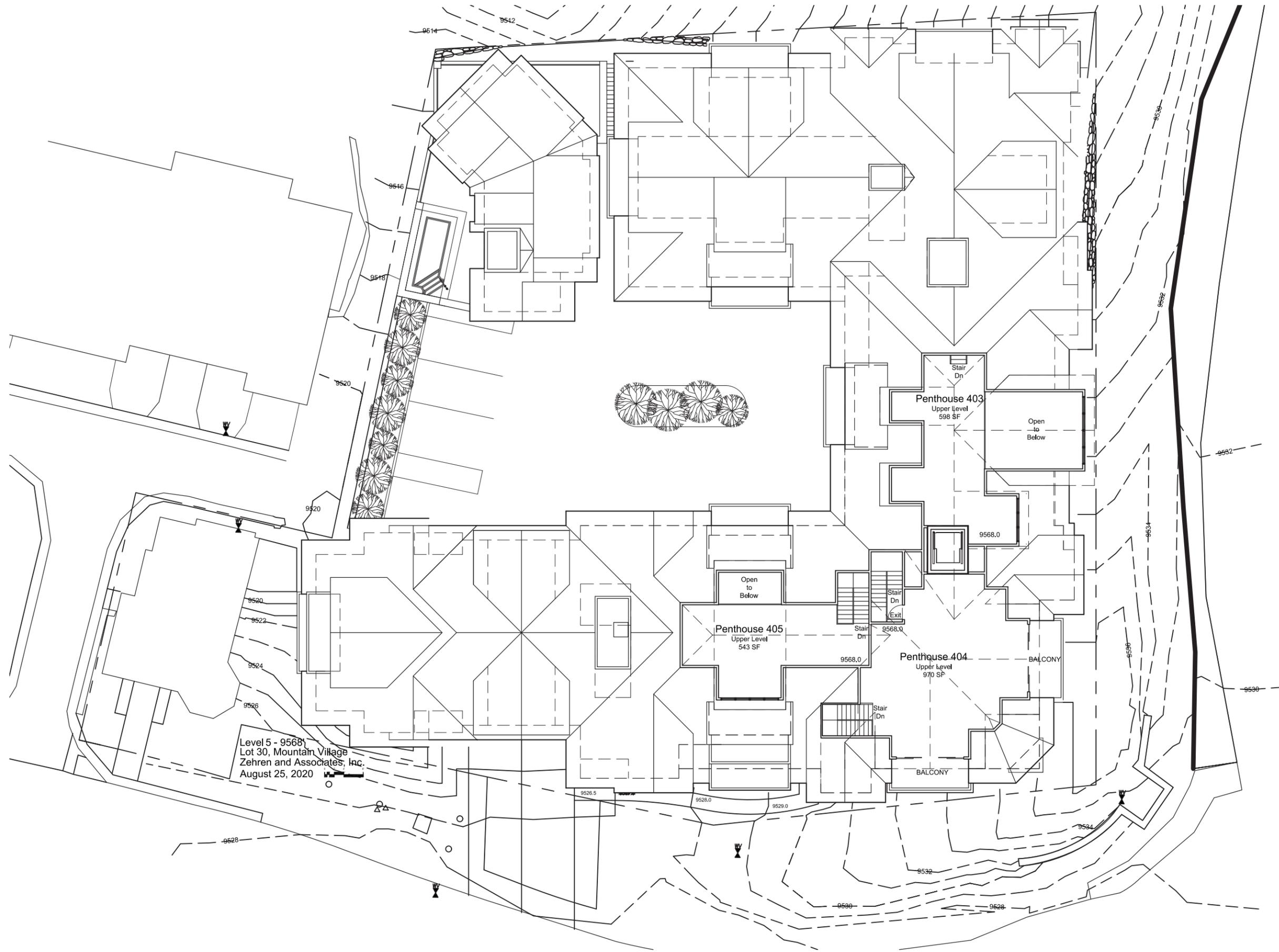


Level 1 - 9524'  
 Lot 30, Mountain Village  
 Zehren and Associates, Inc.  
 August 25, 2020

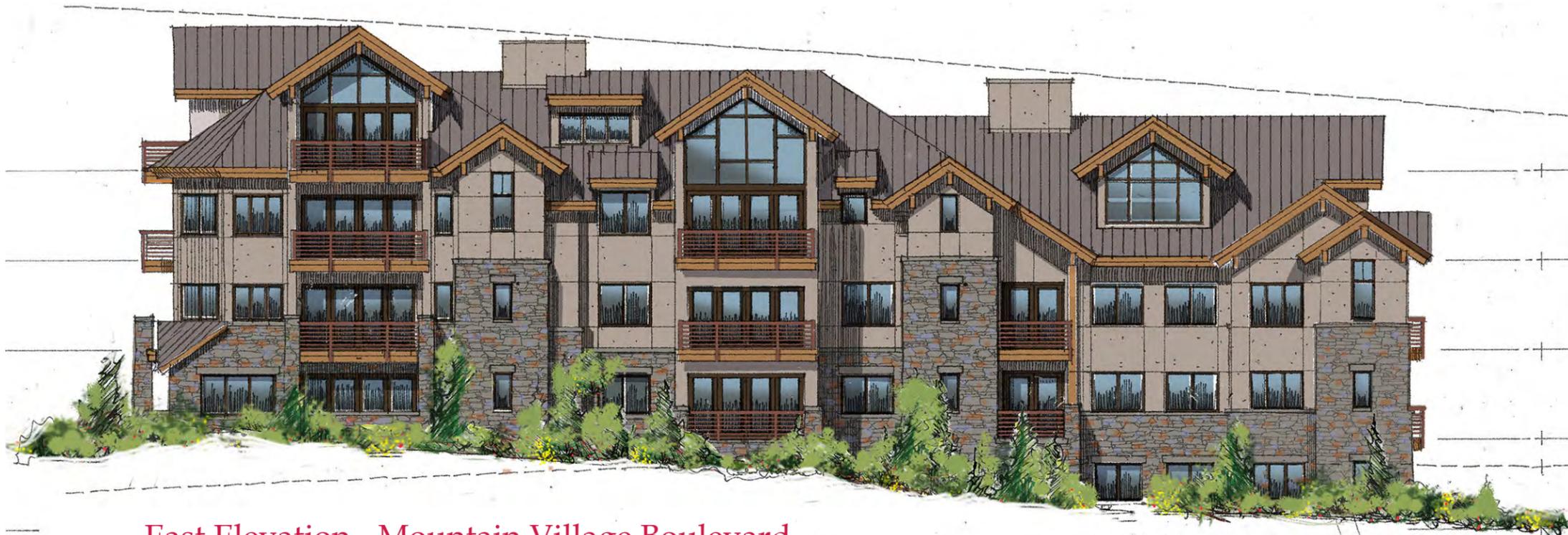








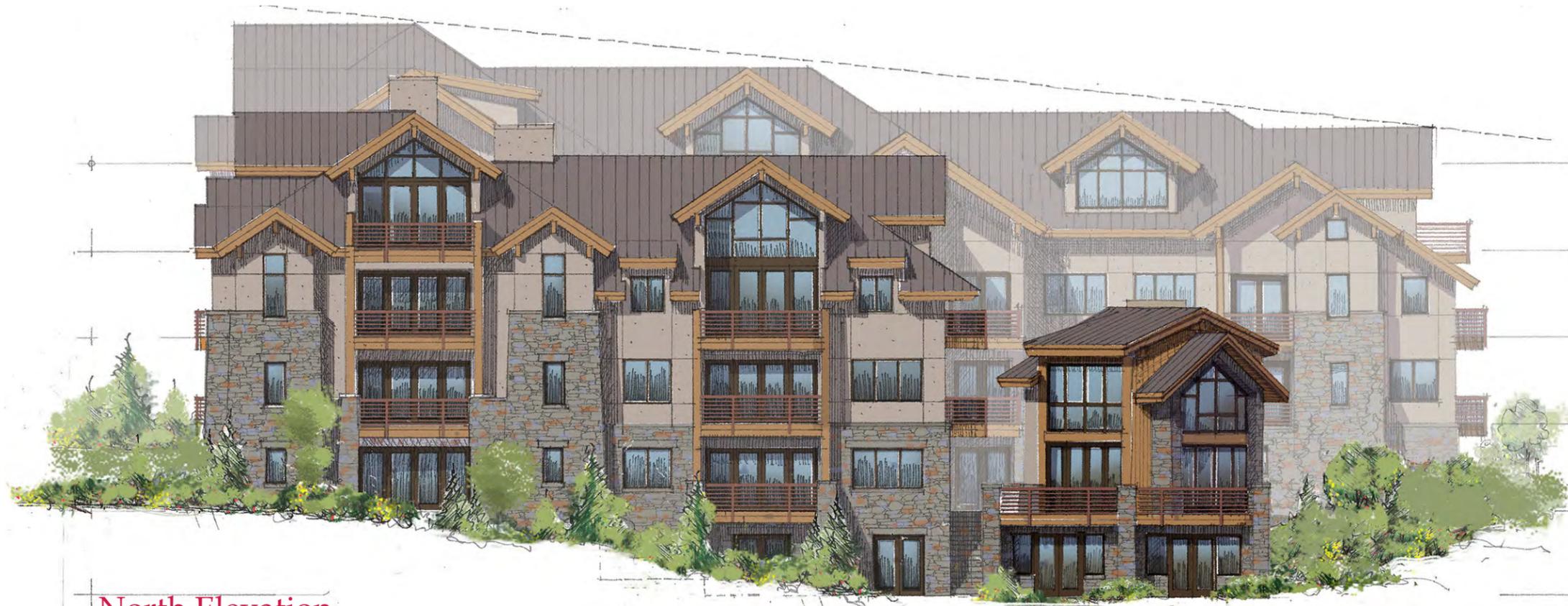




East Elevation - Mountain Village Boulevard



South Elevation - Aspen Ridge Drive



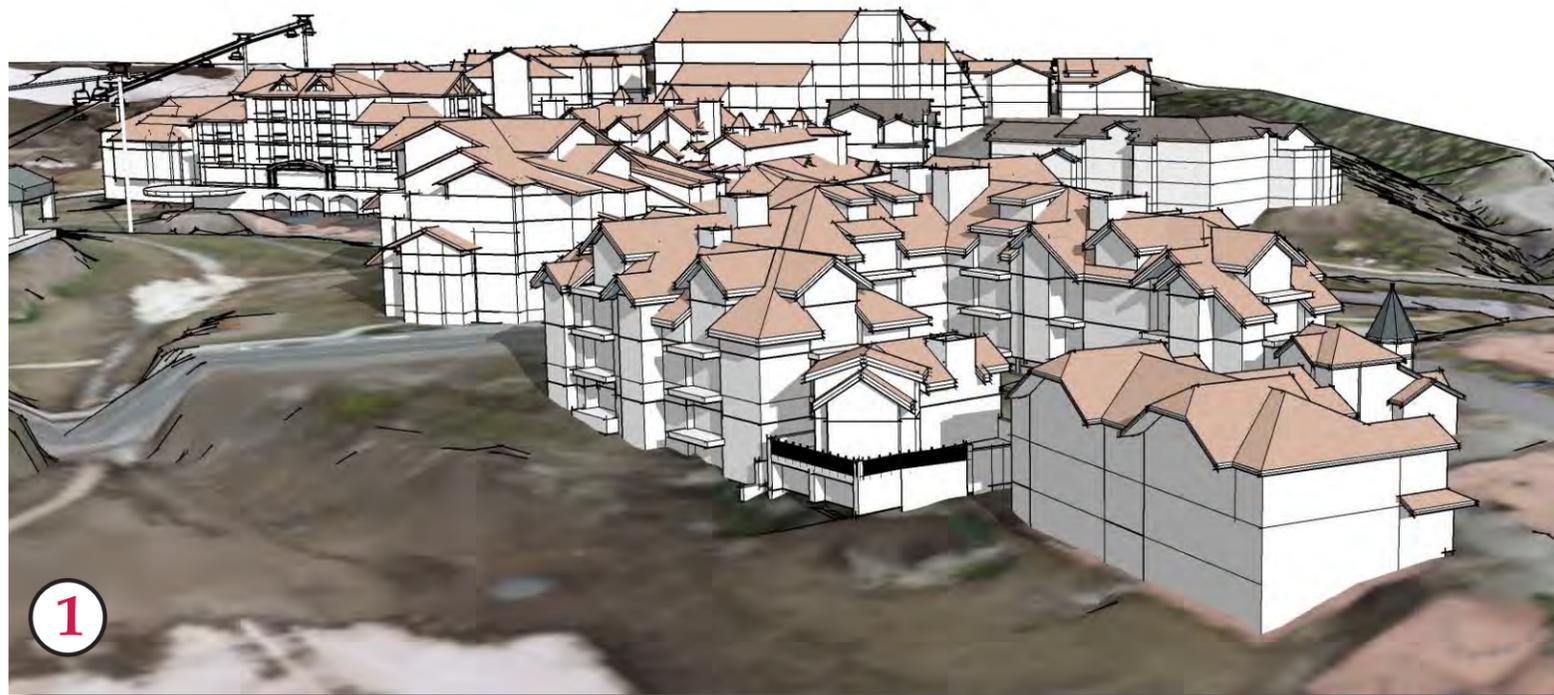
North Elevation

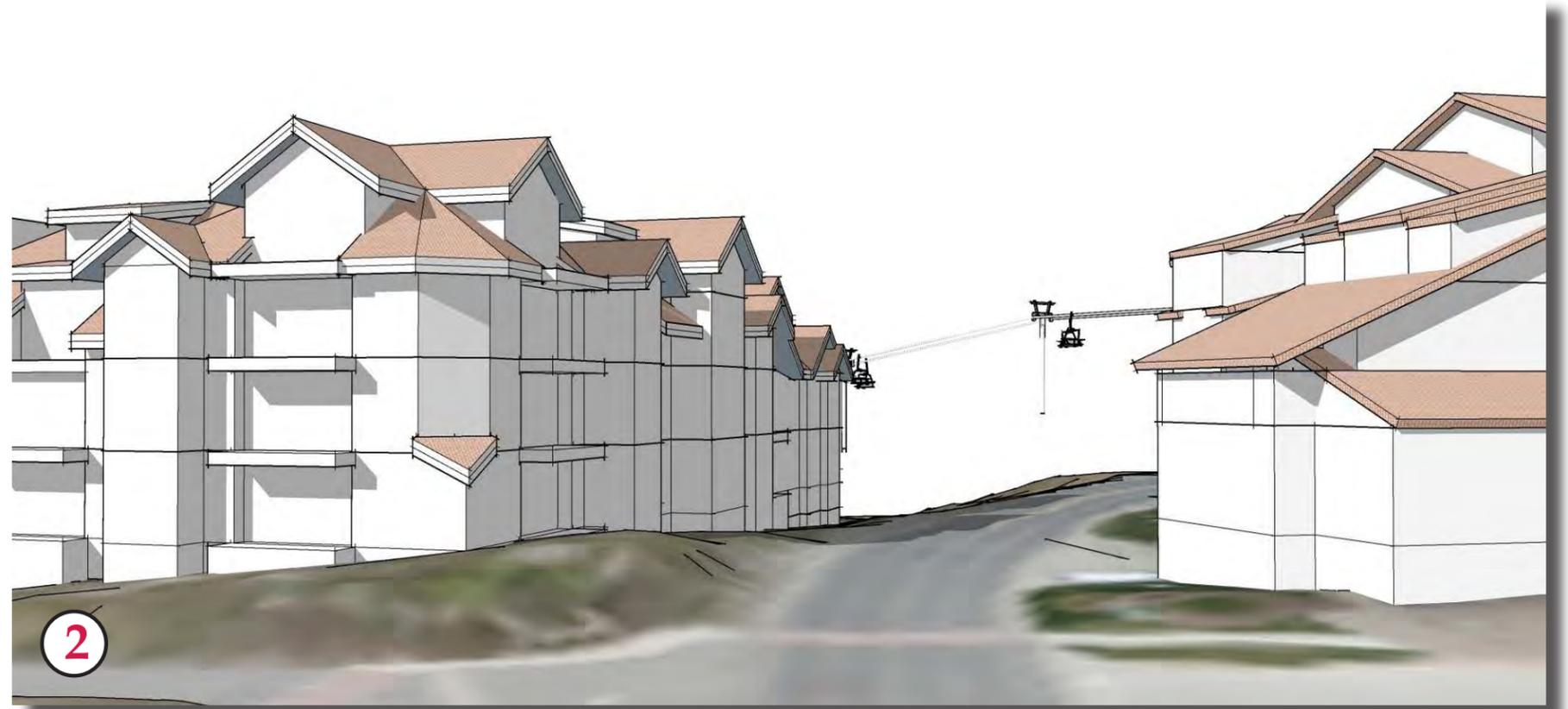


West Elevation



3









Unit	Level	Floor Elevation	Net Area	Unit Area	Bedrooms	Baths	Parking Required (Outside VC)	Parking Required (Village Center)	Parking Provided	Parking Notes
102	Lower	9,524	2,595	<b>2,595</b>	4	5.0	1.5	1.0	2.0	Indoor Tandem (T-1)
200	Main	9,535	753	<b>753</b>	1	1.0	1.5	1.0	1.0	Indoor (I-1)
201	Main	9,535	2,000	<b>2,000</b>	3	3.5	1.5	1.0	2.0	Indoor Tandem (T-2)
202	Main	9,535	2,077	<b>2,077</b>	3	4.0	1.5	1.0	2.0	Indoor Tandem (T-3)
203	Main	9,535	1,989	<b>1,989</b>	3	3.5	1.5	1.0	1.0	Indoor (I-2)
204	Main	9,535	1,915	<b>1,915</b>	3	2.5	1.5	1.0	1.0	Indoor (I-3)
205	Main	9,535	2,040	<b>2,040</b>	3	3.5	1.5	1.0	1.0	Indoor (I-4)
206	Main	9,535	1,964	<b>1,964</b>	3	3.0	1.5	1.0	1.0	Indoor (I-5)
PH 301	Lower	9,546	2,000	<b>2,725</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-4)
	Upper	9,557	725							
PH 302	Lower	9,546	2,077	<b>3,313</b>	6	6.5	1.5	1.0	2.0	Indoor Tandem (T-5)
	Upper	9,557	1,236							
303	Main	9,546	1,989	<b>1,989</b>	3	3.5	1.5	1.0	1.0	Indoor (I-6)
304	Main	9,546	1,898	<b>1,898</b>	3	3.0	1.5	1.0	1.0	Indoor (I-7)
305	Main	9,557	2,040	<b>2,040</b>	3	3.5	1.5	1.0	2.0	Indoor Tandem (T-6)
PH 306	Lower	9,546	1,964	<b>3,675</b>	6	6.5	1.5	1.0	2.0	Indoor Tandem (T-7)
	Upper	9,557	1,711							
PH 403	Lower	9,557	2,150	<b>2,748</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-8)
	Upper	9,568	598							
PH 404	Lower	9,557	1,728	<b>2,698</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-9)
	Upper	9,568	970							
PH 405	Lower	9,557	2,182	<b>2,725</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-10)
	Upper	9,568	543							
<b>Sub-Total (Fee Simple)</b>			<b>39,144</b>	<b>39,144</b>	<b>64.0</b>	<b>69.0</b>	<b>25.5</b>	<b>17.0</b>	<b>27.0</b>	
C	Deed Restricted	9,513	843	<b>843</b>	2.0	1.0	1.5	1.0	1.0	Indoor (I-8)
Building 98	Deed Restricted	9,519	700	<b>700</b>	1.0	1.0	1.5	1.0	1.0	Indoor (I-9)
<b>Sub -Total (Indoor Parking)</b>			<b>39,987</b>	<b>39,987</b>	<b>67.0</b>	<b>71.0</b>	<b>28.5</b>	<b>19.0</b>	<b>29.0</b>	
Building 98 (Commercial - 1:1000 Square Feet - +/- 1,500 Square Feet)							1.5	1.5	2.0	Outdoor (O-2,O-3)
Short Term Service							1.0	1.0	2.0	Outdoor (O-1,O-4)
<b>Sub-Total (Outdoor)</b>							<b>2.5</b>	<b>2.5</b>	<b>4.0</b>	
<b>Total Parking</b>							<b>31.0</b>	<b>21.5</b>	<b>33.0</b>	

ClubHouse/Reception/Lobby		
Unit	Floor Elevation	Net Area
Lower Level	9,513	1,966
Upper Level	9,524	807
<b>Total</b>		<b>2,773</b>



Storage Units		
Unit	Floor Elevation	Net Area
Owner Storage Units	9,524	1,082
<b>Total</b>		<b>1,082</b>

Gross Area		
Floor	Level	Square Feet
5	9568	3,057
4	9557	11,857
3	9546	13,265
2	9535	14,291
1	9524	14,108
0	9513	3,394
<b>Total</b>		<b>59,972</b>



## PLANNING DIRECTOR INTERPRETATION

**Date:** May 28, 2018  
**Purpose:** Community Development Code (CDC) Interpretation pursuant to CDC Section 17.1.8.A.  
**Re:** Building Footprint Lots also known as TF Lots clarification regarding site coverage and setbacks when found outside of the Village Center Zone District.

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### INTRODUCTION

The owner of Lot 30 requests clarification regarding TF lot designations. As a designated TF lot, lot 30 exercised the 25% increase in its footprint absent an associated development (building) but with a replat. The TF designation was removed from Lot 30 at the time of increase and replat consistent with the CDC; however, this raised questions regarding site coverage and setbacks. This interpretation clarifies site coverage and setbacks for TF lots. This interpretation applies to Lot 30, in addition to the TF lots listed in the CDC as undeveloped lots (as of May 2018) which are Lot 67, 69R2, 71R, 122 and 123. This interpretation specifically addresses TF lots outside of the Village Center Zone District.

### BACKGROUND

Building Footprint Lots also referred as TF lots, are recognized with unique land use considerations since Plat 1, Filing 1 Telluride Mountain Village in 1984 note 5 and sheet 3.

The original TF designation allowed the Telluride Company the right to increase or decrease lots designated with "TF" (reception No. 233115 Plat 1, Filing 1 Town of Mountain Village, 1984) up to twenty-five percent of the platted square footage. The increase or decrease results in a corresponding increase or decrease in contiguous Open Space/Recreational Tracts. The original language also required a replat of the property should the lot square footage be increased or decreased.

The TF designation and definition changed over time including the recognition that these lots are typically associated with the Village Center; but since establishment of the TF designation some lots fall outside of the Village Center Zone District. The most important language notes that if a lot is increased or decreased, the lot shall not be permitted to increase the building footprint [lot square footage] again.

### REASON FOR INTERPRETATION

Since 1984, the town recognizes that TF lots are found within more than one zone district, but most of the TF lots are found within the Village Center zone district today. The town also amended the CDC in 2013 to establish maximum site coverage limitations outside of the Village Center which impacts some of the remaining TF lots.

### INTERPRETATION

When a designated TF lot is found outside of the Village Center Zone District, the town will interpret site coverage to be 100%, so long as the resulting development is consistent with CDC Section 15.5.5.C.2, "Development of a structure to the lot lines shall be allowed on the building footprint lots provided Building Codes setbacks are met, adequate fire access is provided and the applicable requirements of the CDC are met."

Michelle Haynes, MPA  
Planning and Development Services Director

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN  
VILLAGE, COLORADO AMENDING THE TOWN OF MOUNTAIN VILLAGE  
COMPREHENSIVE PLAN**

**Resolution No. 2018-0215-04**

**RECITALS:**

- A. The Town of Mountain Village, Colorado, acting through its Planning Commission is empowered pursuant to Section 31-23-201, et seq. CRS to make and adopt a master plan; and
- B. The Town Council, acting by ordinance, may initiate amendments to the Comprehensive Plan from time to time in accordance with Section 31-23-206, et seq. CRS, since elements of the community vision and factors affecting land use change over time; and
- C. The Town of Mountain Village Home Rule Charter Section 12.1 (a)(2) provides that the Town's Design Review Board (DRB) functions as the Town's Planning Commission unless otherwise provided by ordinance; and
- D. The Town Council has adopted Section 17.1.5 (F) 7 of the Town's Community Development Code, which designates the Town Council to act as the Town's Planning Commission; and
- E. On August 17, 2017 the Town Council held a worksession by request and participation of the owner and owner's agent of Lot 30 to discuss the existing development rights and densities as it relates to the Comprehensive Plan Table 7. Parcel M, Lot 30. Densities, heights and flagship hotel designation were discussed. Town Council agreed to move forward with a Comprehensive Plan amendment understanding that there were otherwise no site-specific policies currently outlined in the Comprehensive Plan for Parcel M, Lot 30.
- F. On October 12, 2017 the Town of Mountain Village hosted a public open house regarding Parcel M, Lot 30. We received over 29 written public comments regarding a Comprehensive Plan amendment to Parcel M, Lot 30.
- G. On February 1, 2018 The Design Review Board provided a courtesy recommendation to the Town Council regarding a Comprehensive Plan amendment after finding that the community vision and factors affecting land use have substantially changed since the adoption of the Comprehensive Plan and there is adequate financing and resources available to complete the element; and
- H. On February 15, 2018 the Town Council considered and approved the Comprehensive Plan amendment as written; and

- I. The Comprehensive Plan amendment lists site specific policies for Parcel M, Lot 30 found within the Village Center Subarea; and
- J. The Town Council public hearing on February 15, 2018 was adequately noticed including the time and place by publication in the Telluride Daily Planet, a newspaper of general circulation; and
- K. The Comprehensive Plan amendment and its adoption complies with the requirements of Section 31-23-201 et seq. CRS; and
- L. The Town Council believes it is in the best interest of the Town that the site-specific policies for Parcel M Lot 30 be adopted as an amendment to the Comprehensive Plan.

**NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:**

- 1. The Comprehensive Plan amendment attached as exhibit A, hereby is adopted by the Town Council, acting as the Planning Commission and also in its own right as the governing body of the Town pursuant to CRS 31-23-208.
- 2. The Comprehensive Plan amendment to the Mountain Village Comprehensive Plan as adopted hereby, does not otherwise modify any other map or plan. Town staff is hereby authorized to modify Number 13, Parcel M, Lot 30 to Parcel M (a part of OS1AR-3 and Lot 30) by adding site specific policies found on page 59 of the Comprehensive Plan and complete the final layout of the plan prior to the Mayor signing the official document. However, no substantive changes to the wording of the plan shall be made by Town staff.
- 3. That the action of the Town Council adopting the Comprehensive Plan amendment to the Mountain Village Comprehensive Plan shall be recorded on the Plan by the identifying signature of the Deputy Town Clerk.
- 4. A copy of the Resolution shall be attached to each copy of the Mountain Village Comprehensive Plan and shall serve as an attestation that each such copy is a true and correct copy of the Plan as adopted.
- 5. That an attested copy of the amendment Mountain Village Comprehensive Plan shall be and hereby is certified to the San Miguel County Board of Commissioners pursuant to Section 31-23-208, CRS.
- 6. Town staff shall be permitted to correct immaterial errors, typos and inconsistencies in the Town Hall Subarea Plan.

Approved by the Town Council at a public meeting February 15, 2018

**Town of Mountain Village, Town Council**

By   
Laila Benitez, Mayor

**Attest:**

  
\_\_\_\_\_  
Susan Johnston, Deputy Town Clerk

**Approved as to Form:**

  
\_\_\_\_\_  
Jim Mahoney, Assistant Town Attorney

Amendment to comp plan:

Amend paragraph 13 on page 59 of the Comprehensive Plan shall be amended as follows:

“13. Parcel M (a part of OS1AR-3 and Lot 30)

- a. The flagship hotel, flag hotel operator and flag hotel site designations may apply at the discretion of Town Council after receiving a recommendation from the Design Review Board, should Parcel M be developed as a single parcel (Lot 30 and .419 acres of OS1AR-3); however, if Lot 30 is developed independently then the flagship hotel, flag hotel operator and flat hotel site designations shall not apply. Town Council may consider other measures such as timeshares, fractional sales, condominium-hotel, front desk and amenity spaces for administering rental programs and boutique hotels among other measures and requirements in any development scenario including an independent Lot 30 development (meaning exclusive of any inclusion of the OS1AR-3 portion of Parcel M) scenario or a Parcel M development scenario.
- b. The range of development on Parcel M shall be from 9 condominium units (which is currently allowed by right on the Lot 30 portion of Parcel M) to the full 102 total unit mixes for the entire Parcel M as shown on Table 7 Mountain Village Center Development Table (“Table 7”). Table 7, and its policies set forth in the Comprehensive Plan, shall only be applicable in the event of proposed development of the entire Parcel M. The owner of Lot 30 may elect to bring forth to the Town an application, meeting all submittal requirements of the Town’s Community Development Code to develop Lot 30 either independently from the OS1AR-3 portion of Parcel M or jointly with the OS1AR-3 portion of Parcel M. The Town Council shall have the sole discretion, after receiving a recommendation from the Design Review Board, pursuant to its Community Development Code, to determine if any proposed development scenario other than a by right development scenario of Lot 30, is in the best interest of the community and whether such a scenario is appropriate for development independently on Lot 30 without invoking the requirements of Table 7. The Town Council shall also consider the Community Development Code requirements as well as the Comprehensive Plan principles and policies in making such a determination.
- c. If an entire Parcel M development scenario is proposed, then an increase in hotbeds and mixed use development is required and shall then require a rezoning to the Village Center zone district in order to realize the Comprehensive Plan principles and policies.
- d. In the event that an independent Lot 30 development occurs in any manner (either by right or through a rezone and density transfer), OS1AR-3 may be developed either consistent with the existing underlying zoning or pursuant to rezone and density transfer as approved by the Town Council, so long as it meets such rezone and density transfer requirements and the Comprehensive Plan principles and policies. However, general conformance with the unit mix for Parcel M as shown on Table 7 Mountain Village

Center Development Table shall not be applicable as that unit mix is only representative of an entire Parcel M development.

September 10, 2020

John Miller  
Senior Planner  
Town of Mountain Village  
*Via Electronic Mail: [JohnMiller@mtnvillage.org](mailto:JohnMiller@mtnvillage.org)*

Re: Town Council Conceptual Work Session  
Lot 30 Conceptual Development Narrative

John:

Lot 30 is owned by Avventura, LLC, a Colorado limited liability company. The principal of Avventura, LLC is Dr. Louis C. Alaia. Dr. Alaia has owned property in Mountain Village since the inception of the Telluride Ski Area in 1972. In 2007, Dr. Alaia developed the Tramontana project which is located across Aspen Ridge Drive from Lot 30 on Lot 31.

Avventura intends to submit concurrent applications for both Class 4 Density Bank Transfer and Class 3 Design Review for the development of a multi-family project consisting of seventeen (17) Condominium units, one (1) additional deed restricted Employee unit, and common area amenities including a concierge station, lounge, ski and bike lockers, hot tub and exercise area in a 3,215 square foot club house facility for the benefit of the Lot 30 unit owners. The proposed development is in addition to the existing building located on Lot 30 at 98 Aspen Ridge Drive which includes one Employee unit and approximately 1,681 square feet of Commercial space

While an initial meeting with Town Council is not required under the Town's Community Development Code ("CDC"), Avventura believes that it is important to receive feedback and direction from Town Council prior to engaging in the official land use and design review processes under the CDC. The objective of the Conceptual Work Session with Town Council is to present the conceptual design for the Lot 30 project, discuss interpretation and compliance with the CDC and obtain input and direction from the Town Council.

A brief analysis of the how the Lot 30 project meets key requirements of the Community Development Code is noted as follows:

**Background**

Lot 30 is currently zoned as Multi-Family, carries a "TF" or "Building Footprint" designation, and currently is allocated nine (9) Condominium units and two (2) Employee units of density.

Lot 30 and Lot 11 were re-platted in 1996 to incorporate a building that was originally constructed in connection with the Aspen Ridge development located on Lot 11 within the reconfigured boundaries of Lot 30.

Lot 30 is referenced in the Town’s Comprehensive Plan under Parcel M, which included Lot 30 and portions of open space owned by TSG. The Town’s Comprehensive Plan was amended in 2018 to provide that Lot 30 could be developed separate and apart from surrounding Open Space Parcel OS1AR-3.

**Uses (CDC 17.3.4.D)**

The Multifamily Zone district allows for development of Condominiums and Employee units as Permitted Uses. The current building located on Lot 30 was constructed by the developer of the Aspen Ridge project with approximately 2,448 square feet of Commercial space. In 2019, Avventura rezoned approximately 687 square feet of the Commercial Space within the building to create one (1) Employee Unit. The remaining space within the building continues to be zoned as Commercial and is currently used as office space.

**Density (CDC 17.3.7; CDC 17.3.8)**

The applicant is proposing to increase the density on Lot 30 from nine (9) Condominium Units to seventeen (17) Condominium units by transferring density currently held in the Density Bank by Avventura. 24 persons of density, which equates to eight (8) Condominium units, will be transferred to Lot 30 from the Density Bank through the rezoning/density transfer application process.

**Workforce Housing (CDC 17.3.9)**

Lot 30 is required to construct two (2) employee units. One (1) Employee unit was created by Avventura in 2019 and is located within the existing building on Lot 30. That employee unit is currently occupied in compliance with the Town of Mountain Village Employee Housing Deed Restriction. Avventura is proposing to construct one (1) additional employee unit of approximately 843 square feet within the new construction proposed for Lot 30.

**Building Height Limits (CDC 17.3.11 and 17.3.12)**

The CDC limits the maximum and maximum average building height on Multi-Family lots to 48 feet. However, the ridge of a gable, hip, gambrel, or similar pitched roof may extend the maximum building height up to five (5) feet above the specified maximum height limit.

- The proposed development is in compliance with both the maximum and average height limits for Multi-Family lots.

**Maximum Lot Coverage (CDC 17.3.13)**

Lot 30 is designated as a “TF” or “Building Footprint Lot”. As such, lot coverage is interpreted to be 100% provided building code, setbacks, fire access, and applicable requirements of the CDC are met.

- The proposed structure has fire access from Aspen Way, Mountain Village Boulevard and Aspen Ridge Drive, and complies with provisions of adopted building codes related to distances to property lines.

**General Easement Setbacks (CDC 17.3.13)**

There is no general easement setback on Lot 30 as the lot is designated as a “Building Footprint Lot” allowing development of structures to the lot line.

### **Building Design (CDC 17.5.6)**

Although the building is outside the Village Center zone, it occupies an important location within the Village Center as a visual “gateway” or transition between Village Center structures along Mountain Village Boulevard and Multi-Family structures which have been constructed to the south and west of Lot 30. As such, minor deviations from CDC design requirements, including the use of stucco, have been incorporated to better transition to the Village Center structures located north and east of the building site from the multi-family structures to the west and south and of the site.

While the building design is conceptual in nature, the structure complies with design requirements related to:

- Grounding the building to the site with the use of a stone base and minimal retaining walls.
- Utilizing stepped roof forms that emphasize sloped planes, varied ridgelines, vertical offsets, as well as a combination of shed and gabled dormers to add visual interest.
- Decks, balconies, and bay windows have been used to create variety, visual interest, and detail on the exterior elevations to break up the perceived mass.
- The use of exterior materials and colors that harmonize with surrounding buildings and the landscape while providing variety and a unique identity for the project.

### **Grading and Drainage Design (CDC 17.5.7)**

No slopes over 30 percent, wetlands or drainages are located within the proposed development site.

Preliminary grading has been designed to blend with the surrounding infrastructure and the existing landscape on Lot OS1AR-3 while generally maintaining existing drainage patterns.

- Boulder retaining walls are provided at the northwest and northeast corners of the site to allow for egress and range in height from approximately 12 inches to 42 inches.
- A structural planter wall is proposed along the west property line varying in height from approximately 24 inches to 42 inches.
- The proposed access drive complies with grading requirements indicated in the CDC and does not exceed 5% for the first 20 feet along Aspen Ridge Road, and 10% thereafter.

### **Parking Regulations (CDC 17.5.8)**

A total of thirty-three (33) spaces have been provided as part of the proposed project. Thirty-one (31) spaces are required under the CDC regulations for areas outside of the Village Center.

- 28.5 parking places are required to satisfy residential requirements for the 17 proposed Condominium Units and the 2 Employee Units at a rate of 1.5 spaces/unit.
- 2 parking places are required to satisfy commercial requirements for the 1,650 square feet of existing commercial space (1 space/1,000 square feet).
- 1 parking place is required to satisfy short-term service needs.
- 29 residential parking spaces are provided in enclosed garages.
- 4 outdoor spaces are provided for the commercial space and short-term parking.
- The project proposes one (1) parking space over and above the number of parking spaces required for the development under the CDC.

- 20 of the parking spaces are provided in a tandem configuration with provision of a 24-hour valet and/or a key lockbox as permitted within the CDC. Each set of two (2) tandem parking spaces are allocated to one (1) unit each.

#### **Landscaping (CDC 17.5.9)**

Landscaping will be addressed in detail as part of the Design Review Submission.

- It is anticipated that 525 square feet of formal landscaping will be provided within two structured planting beds.
- All other areas disturbed by construction activities will be revegetated with natural materials to blend with the existing landscape.

#### **Trash, Recycling and General Storage Areas (CDC 17.5.10)**

Deeded general storage, as well as common bicycle and ski storage is indicated at ground levels for each unit either at the end of each parking space or within common storage areas.

A common trash enclosure of approximately 165 square feet is provided adjacent to the snow-melted drive at the south west corner of the site.

- A minimum enclosure of 120 square feet is required for multifamily projects of greater than four units under CDC regulations.

#### **Utilities (CDC 17.5.11)**

Existing utilities are currently located at the southwest corner of the site and be addressed in greater detail as part of the Design Review Submission.

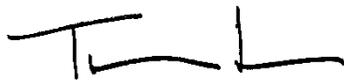
#### **Lighting (CDC 17.5.12)**

Lighting will be addressed in greater detail as part of the Design Review Submission.

#### **Sign Regulations (CDC 17.5.13)**

Monument signage will be addressed in greater detail as part of the Design Review Submission.

Enclosed are documents listed in items 8 and 9 of the conceptual work session submittal application for reference. Please do not hesitate to contact me with any questions or concerns regarding the materials submitted.



Timothy Losa, AIA, NCARB

CC: Louis Alaia  
Stephanie Fanos  
Sue Berg

Enclosures



Unit	Level	Floor Elevation	Net Area	Unit Area	Bedrooms	Baths	Parking Required (Outside VC)	Parking Required (Village Center)	Parking Provided	Parking Notes
102	Lower	9,524	2,595	<b>2,595</b>	4	5.0	1.5	1.0	2.0	Indoor Tandem (T-1)
200	Main	9,535	807	<b>807</b>	2	1.0	1.5	1.0	1.0	Indoor (I-1)
201	Main	9,535	2,000	<b>2,000</b>	3	3.5	1.5	1.0	2.0	Indoor Tandem (T-2)
202	Main	9,535	2,077	<b>2,077</b>	3	4.0	1.5	1.0	2.0	Indoor Tandem (T-3)
203	Main	9,535	1,989	<b>1,989</b>	3	3.5	1.5	1.0	1.0	Indoor (I-2)
204	Main	9,535	1,915	<b>1,915</b>	3	2.5	1.5	1.0	1.0	Indoor (I-3)
205	Main	9,535	2,040	<b>2,040</b>	3	3.5	1.5	1.0	1.0	Indoor (I-4)
206	Main	9,535	1,964	<b>1,964</b>	3	3.0	1.5	1.0	1.0	Indoor (I-5)
PH 301	Lower	9,546	2,000	<b>2,725</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-4)
	Upper	9,557	725							
PH 302	Lower	9,546	2,077	<b>3,313</b>	6	6.5	1.5	1.0	2.0	Indoor Tandem (T-5)
	Upper	9,557	1,236							
303	Main	9,546	1,989	<b>1,989</b>	3	3.5	1.5	1.0	1.0	Indoor (I-6)
304	Main	9,546	1,898	<b>1,898</b>	3	3.0	1.5	1.0	1.0	Indoor (I-7)
305	Main	9,557	2,040	<b>2,040</b>	3	3.5	1.5	1.0	2.0	Indoor Tandem (T-6)
PH 306	Lower	9,546	1,964	<b>3,675</b>	6	6.5	1.5	1.0	2.0	Indoor Tandem (T-7)
	Upper	9,557	1,711							
PH 403	Lower	9,557	2,150	<b>2,748</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-8)
	Upper	9,568	598							
PH 404	Lower	9,557	1,728	<b>2,698</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-9)
	Upper	9,568	970							
PH 405	Lower	9,557	2,182	<b>2,725</b>	5	5.0	1.5	1.0	2.0	Indoor Tandem (T-10)
	Upper	9,568	543							
<b>Sub-Total (Fee Simple)</b>			<b>39,198</b>	<b>39,198</b>	<b>65.0</b>	<b>69.0</b>	<b>25.5</b>	<b>17.0</b>	<b>27.0</b>	
C	Deed Restricted	9,513	843	<b>843</b>	2.0	1.0	1.5	1.0	1.0	Indoor (I-8)
Building 98	Deed Restricted	9,519	687	<b>687</b>	1.0	1.0	1.5	1.0	1.0	Indoor (I-9)
<b>Sub -Total</b>			<b>40,041</b>	<b>40,041</b>	<b>68.0</b>	<b>71.0</b>	<b>28.5</b>	<b>19.0</b>	<b>29.0</b>	
Building 98 (Commercial - 1:1000 Square Feet - +/- 1,681 Square Feet)							2.0	1.5	2.0	Outdoor (O-2,O-3)
Short Term Service							1.0	1.0	2.0	Outdoor (O-1,O-4)
<b>Sub-Total (Outdoor)</b>							<b>3.0</b>	<b>2.5</b>	<b>4.0</b>	
<b>Total Parking</b>							<b>31.5</b>	<b>21.5</b>	<b>33.0</b>	

ClubHouse/Reception/Lobby		
Unit	Floor Elevation	Net Area
Lower Level	9,513	2,408
Upper Level	9,524	807
<b>Total</b>		<b>3,215</b>

# MOUNTAIN VILLAGE - LOT 30

IN

MOUNTAIN VILLAGE, CO



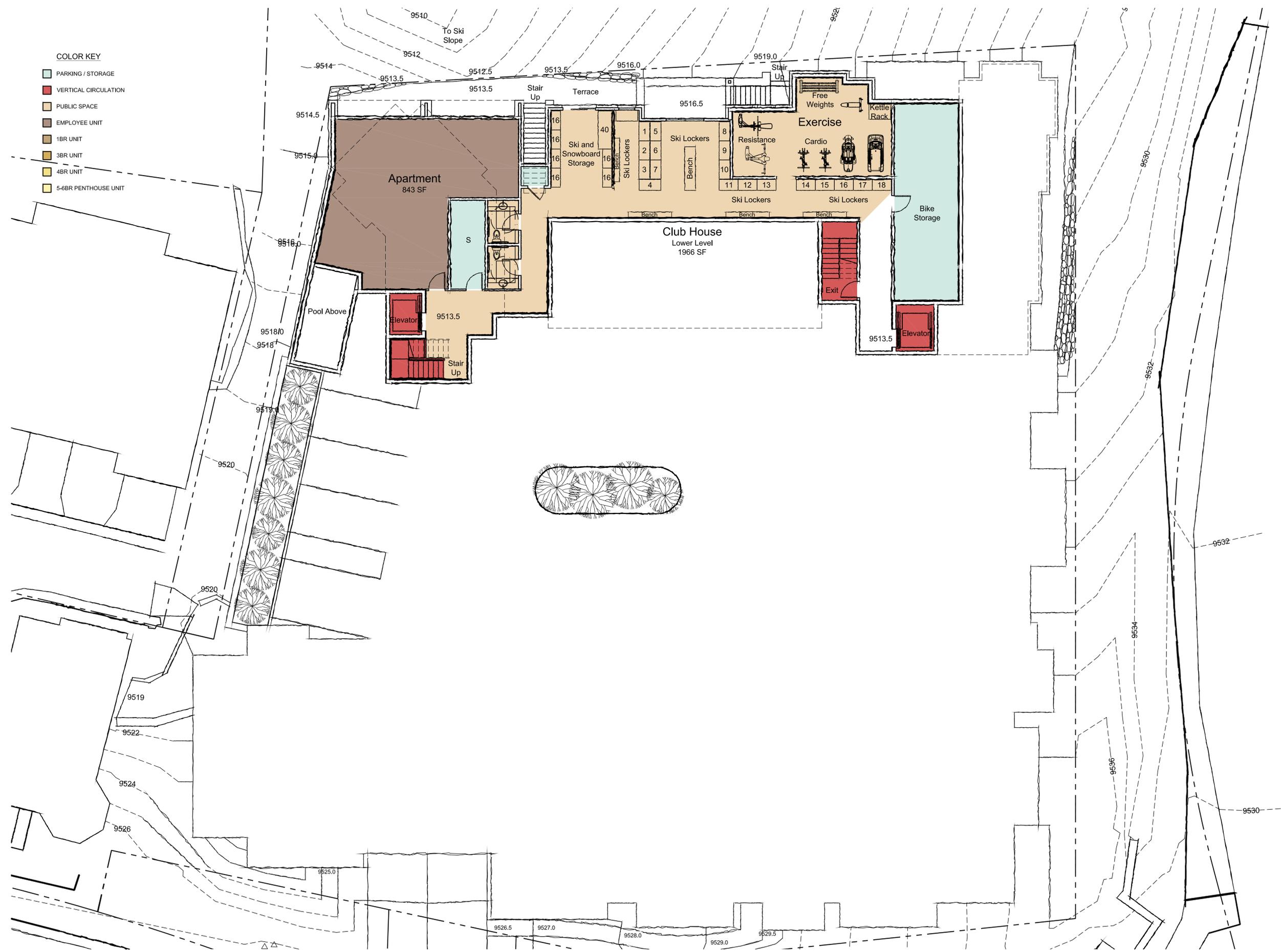
20192733	
09/08/2020	
DR	A



**ZEHREN AND ASSOCIATES, INC.**  
ARCHITECTURE - PLANNING - INTERIORS  
LANDSCAPE ARCHITECTURE

48 East Beaver Creek Blvd., Suite 303  
P.O. Box 1976 - Avon, Colorado 81620  
(970) 949-0257 FAX (970) 949-1080

101 El Paseo  
Santa Barbara, California 93101  
(805) 963-6890 FAX (805) 963-8102

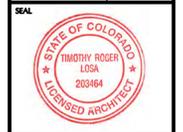


- COLOR KEY**
- PARKING / STORAGE
  - VERTICAL CIRCULATION
  - PUBLIC SPACE
  - EMPLOYEE UNIT
  - 1BR UNIT
  - 3BR UNIT
  - 4BR UNIT
  - 5-6BR PENTHOUSE UNIT

**1** LEVEL 0 FLOOR PLAN (+9513'-6")  
A1.01 1/8" = 1'-0"

**ZEHREN AND ASSOCIATES, INC.**  
ARCHITECTURE - PLANNING - INTERIORS  
LANDSCAPE ARCHITECTURE  
101 El Paso, Colorado, Suite 101  
Denver, CO 80202  
(303) 733-4689 FAX (303) 733-4102

**CIVIL** NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
**MECHANICAL** NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
**ELECTRICAL** NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
**STRUCTURAL** NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_



**MOUNTAIN VILLAGE**  
**LOT 30**  
MOUNTAIN VILLAGE, CO  
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ISSUED FOR:

No.	DATE	COMMENT
A	09/08/2020	DESIGN REVIEW

KEY PLAN

**LEVEL 0**  
**FLOOR PLAN**

PROJECT No.	ORIGIN DATE
20192733	09/08/2020
DRAWN BY	CHK BY
TL	TL
TRV BY	

SHEET No. **A1.01**  
SCALE: AS SHOWN







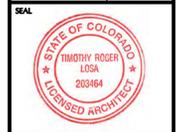
- COLOR KEY**
- PARKING / STORAGE
  - VERTICAL CIRCULATION
  - PUBLIC SPACE
  - EMPLOYEE UNIT
  - 1BR UNIT
  - 3BR UNIT
  - 4BR UNIT
  - 5-6BR PENTHOUSE UNIT

**1** LEVEL 3 FLOOR PLAN (+9546'-0")  
A1.04 1/8" = 1'-0"

**ZEHREN AND ASSOCIATES, INC.**  
ARCHITECTURE - PLANNING - INTERIORS  
LANDSCAPE ARCHITECTURE

48 East Beaver Creek Blvd., Suite 303  
101 El Paso, Colorado, 80101  
(303) 944-0257 FAX (303) 944-1888  
(805) 954-6899 FAX (805) 954-1012

**CIVIL** NAME: PHONE: PHONE:  
**MECHANICAL** NAME: PHONE: PHONE:  
**ELECTRICAL** NAME: PHONE: PHONE:



**MOUNTAIN VILLAGE**  
**LOT 30**  
MOUNTAIN VILLAGE, CO  
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ISSUED FOR:

No.	DATE	COMMENT
A	09/08/2020	DESIGN REVIEW

KEY PLAN

**LEVEL THREE**  
**FLOOR PLAN**

PROJECT No.	ORIGIN DATE	
20192733	09/08/2020	
DRAWN BY	CHK BY	TRV BY
TL	TL	
SHEET No.		
<b>A1.04</b>		
SCALE: AS SHOWN		















**TO:** Mountain Village Town Council  
**FROM:** John Miller, Senior Planner  
**FOR:** Town Council Meeting of September 17, 2020  
**DATE:** September 4, 2020  
**RE:** **Minor Subdivision – Lot Line Adjustment; Lots 346 and 347**

### Application Overview: Minor Subdivision

**Property Locations:**

1. 527 Benchmark Drive
2. 529 Benchmark Drive

**Property Owners:**

1. Bass Telluride, LLC
2. Bass Telluride, LLC

**Applicant/Agent:**

Chris Hawkins, Alpine Planning

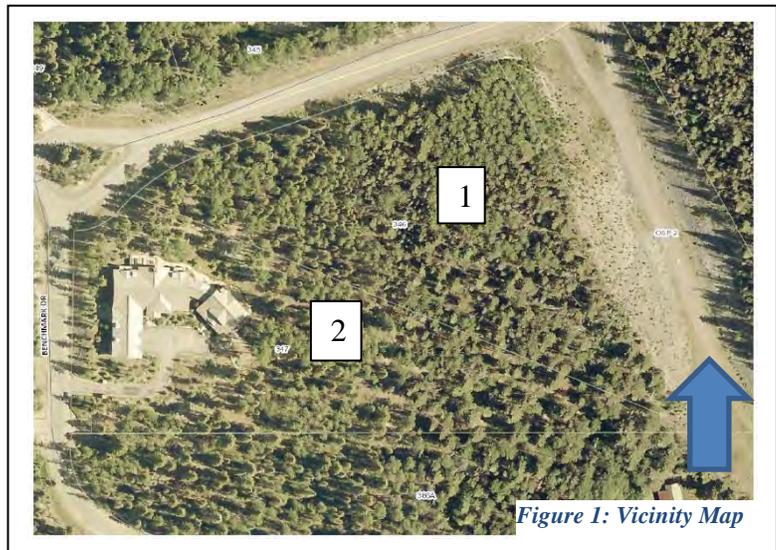
**Zoning:** Single Family Residential

**Lot Sizes:**

1. 2.782 acres
2. 2.638 acres

**Existing Uses:**

Single Family Residential



**ATTACHMENTS**

- Exhibit A: Applicant's Narrative
- Exhibit B: Topographic Survey – Existing Conditions Lot 347, 347
- Exhibit C: Proposed Replat dated 02-04-2020
- Exhibit D: Property Value Analysis
- Exhibit E: Resolution

**Legal Descriptions:**

1. **Lot 346** FILING 24 TELLURIDE MOUNTAIN VILLAGE CONT 2.780 AC ACC TO PLAT BK 1 PG 1005 AND 1006
2. **Lot 347** FILING 24 TELLURIDE MOUNTAIN VILLAGE CONT 2.638 AC ACC TO PLAT BK 1 PG 1005 AND 1006

**Case Summary:** Chris Hawkins of Alpine Planning (Agent), acting on behalf of Bass Camp, LLC (Owner), is requesting Town Council approval of a Minor Subdivision application as presented within this memo. Bass Camp, LLC is the owner of both Lots 346 and 347 and is currently building a home on Lot 346. The applicant is requesting Lots 346 and 347 located at 527 and 529 Benchmark Drive be adjusted and replatted, increasing the size of Lot 346 from 2.78 acres to 3.676 acres and decreasing the size of Lot 347 from 2.638 acres to 1.744 acres. The newly created lots will be referred to as 346R and 347R after the replatting. Both lots in question have 16-foot general. Due to the reconfiguration of the lot lines, the general easement (GE) has been adjusted to reflect the new proposed lot lines.

**General Easement and Earthwork Easements:** There are existing encroachments located within the GE of Lot 347. Staff was able to locate a GE Encroachment Agreement dated 2014. Based on the Exhibit Location Survey that was provided as part of that encroachment agreement, it appears there may be additional encroachments for ski access in the Southern GE. As a condition of any approval, staff would like to verify that there are no structural improvements that relate to skier access in the GE, and if so – require the applicant to enter into an updated GE Encroachment Agreement for Lot 347.

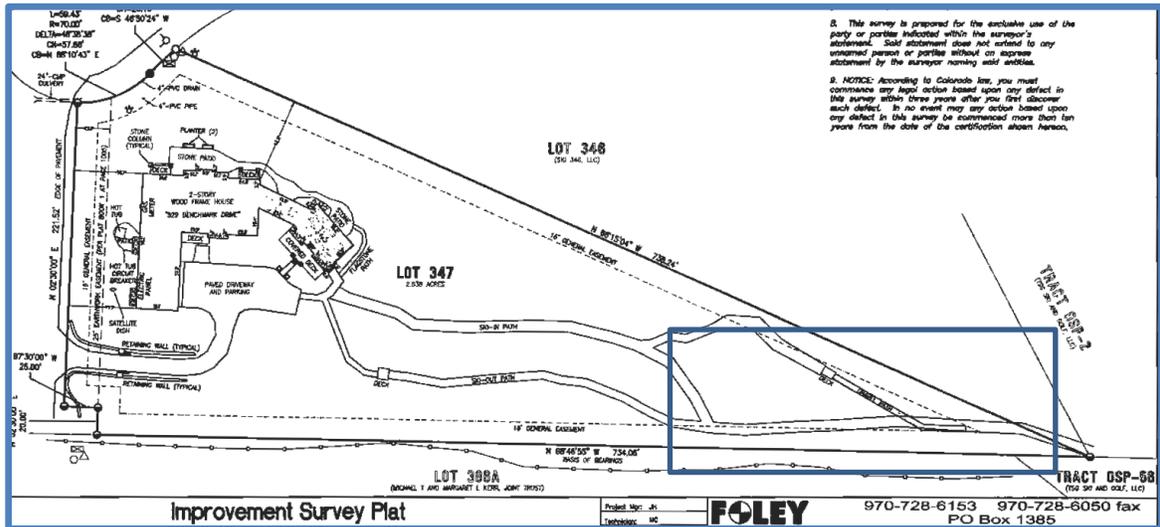


Figure 2: Potential GE Encroachments

Lot 346, as part of their Design Review for their new home, did request some encroachments into the GE which were granted by the Design Review Board (DRB). It should be noted that a portion of Lot 346 does contain an Earthwork Easement. Staff is recommending that all property currently within this area maintain the restriction into the future Lot 346R and the final plat reflect that Earthwork Easement. (See Figure 3 below).

The remainder of this page has been left blank intentionally

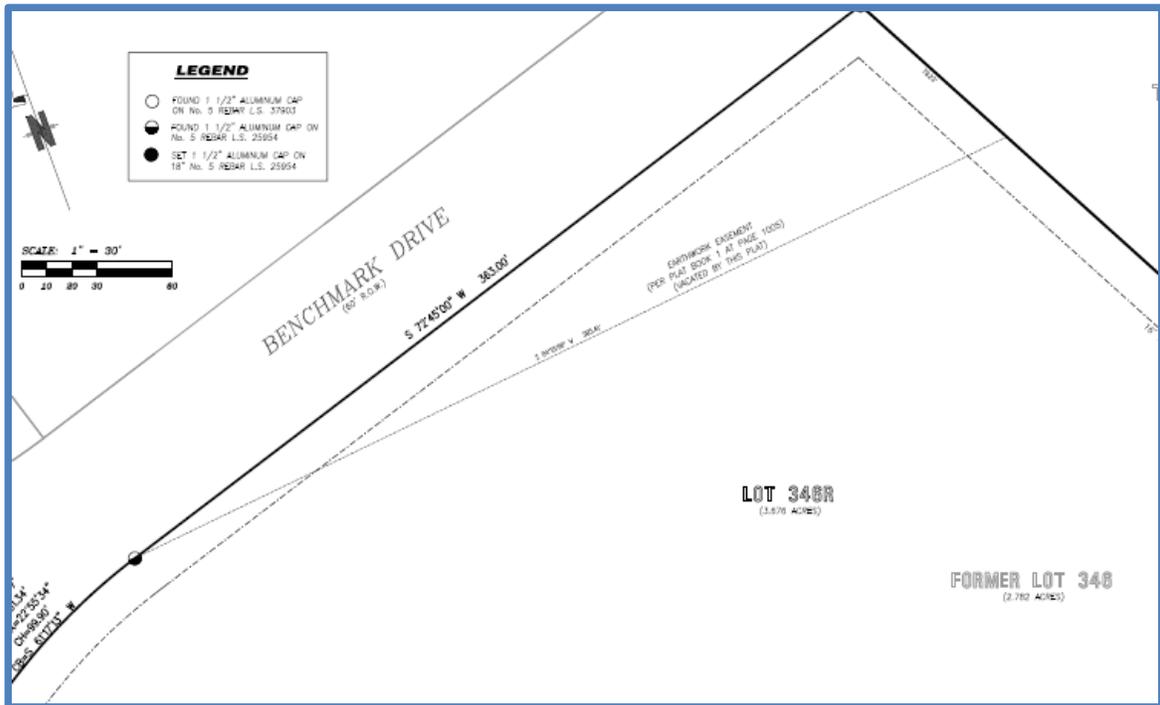


Figure 3: Earthwork Easement

**Applicable Regulation and Standard Analysis:** The applicable law cited may not be exhaustive or all-inclusive. The applicant is required to follow all applicable laws even if an applicable section of the CDC is not cited. ***Please note that Staff comments will be indicated by italicized Text***

**CDC 17.4.13: Subdivision Regulations**

(\*\*\*)

**CDC 17.4.13(D): Review Process**

(\*\*\*)

17.4.13(D)(2): Minor Subdivisions. Minor subdivisions shall be processed as class 5 applications.

(\*\*\*)

*Staff Note: Class 5 applications generally require no public notice or public hearing. This application has met all the requirements for a Class 5 Minor Subdivision.*

**CDC 17.4.13: Criteria for Decision**

(\*\*\*)

17.4.13(D)(2): Minor Subdivisions.

Minor Subdivisions. The following criteria shall be met for the review authority to approve a lot line vacation, lot line adjustment, easement vacation, or similar subdivision:

- a. The lots resulting from the adjustment or vacation are in compliance with Town Zoning and Land Use Regulations and Subdivision Regulations;

- b. The proposed subdivision is in general conformance with the goals, policies and provisions of the Comprehensive Plan;
- c. Subdivision access is in compliance with Town standards and codes unless specific variances have been granted in accordance with the variance provisions of this CDC;
- d. Easements are not affected, or have been relocated to the satisfaction of the utility companies and/or the benefited party under the easement or, in the case of vacated easements, the easement is no longer necessary due to changed conditions, and the easement vacation has been consented to by the benefited party under the easement; and
- e. The proposed subdivision meets all applicable Town regulations and standards.

*Staff Note: The criteria above must be met for the Town Council to approve this Minor Subdivision request. Staff believes that this application is meeting the requirements and criteria of the CDC listed above except for criteria d. If the applicant agrees to modify the proposed replat request to exclude the earthwork easement vacation, then this application will meet all of the criteria listed above.*

**CDC 17.4.14 (F): Subdivision Design Standards and General Standards**  
(\*\*\*)

*Staff Note: The proposed replat meets all the applicable subdivision design standards and general standards including but not limited to the following:*

- *Minimum Frontage*
- *Vehicular Access and Utility Access*
- *Minimum Lot Size*
- *Solar access*
- *Design of Lots*

*Town Council will also need to determine if the application meets the standards listed above – particularly related to the “design of lots”. If approved, the resulting Lot 347 would have a long flagpole shaped portion of the lot that allows for ski access to be maintained into the future. Although there are no prohibitions against this, the council will need to determine this is appropriate.*

**Staff Recommended Findings:**

1. The development is compatible with uses in the general vicinity and the development is harmoniously integrated with its surroundings.
2. This project does not appear to affect the health, safety, and welfare of the Town.
3. All utilities for the proposed development are proximate to the site.
4. The preliminary site plan meets the requirements of the Community Development Code.

**Staff Recommendation:** The application appears to meet the minimum standards outlined within the CDC for a Class 5 Minor Subdivision approval. If the Council deems this application to be appropriate for approval, Staff requests said approval condition the items listed below in the suggested motion.

**PROPOSED MOTION - MINOR SUBDIVISION**

***Staff Note: It should be noted that reasons for approval or rejection should be stated in the findings of fact and motion.***

*I move to approve by Resolution a minor subdivision between Lot 346 (346R) and Lot 347 (347R), with the findings contained within the Staff Report of record dated September 4, 2020, and with the following conditions:*

- 1. The applicant must amend the plat before the execution of the final mylar, demonstrating that the existing earthwork easement located on Lot 346 adjacent to Benchmark Drive remains.*
- 2. The Applicant will submit appropriate fees to staff for recordation with the San Miguel County Assessor's office within six months of approval.*
- 3. Staff will review the replat document to verify consistency with CDC Sections 17.4.13.N. Plat Standards, and CDC Section 3. Plat Notes and Certifications - and provide redline comments to the applicant before the execution of the final mylar.*
- 4. Staff has the authority to provide ministerial and conforming comments on the mylar before recordation.*
- 5. Lot 346R and Lot 347R shall work with Telluride Ski and Golf as well as the Town of Mountain Village before any ski access improvements within any ski easements.*

/jjm

# BASS Camp



## Lot 346 and Lot 347 Minor Subdivision

March 23, 2020

*Tommy Hein*  
ARCHITECTS

180

  
ALPINE  
PLANNING

## Site Context

The Town Design Review Board (“DRB”) approved a new home for Telluride Bass, LLC (“Owner”) in December of 2018 on Lot 346. Since then the Owner obtained a foundation and excavation permit and has constructed the driveway and started work on the foundation. The Owner’s development team will be submitting for a full building permit and continuing with construction this spring on Eric and Shanna Bass’ new home in Mountain Village. The Bass’ have lived in their current house in Mountain Village for a decade and have found the site to build their “forever” spot.

Bass Telluride, LLC is the current owner of Lot 346 and Lot 347 (Figure 1). Bass Telluride is purchasing Lot 347 with the goal of re-subdividing both properties as shown in Figure 2. The Bass’ are proposing the Minor Subdivision because they desire to add more property to Lot 346 to protect views, assure privacy, enhance property value, and provide a potential area to create more outdoor amenities for their forever home. There is an existing home on Lot 347. The conceptual subdivision plan is shown in Figure 3.

The proposed minor subdivision would add 0.894 acres to Lot 346 from Lot 347, with Lot 346R proposed with 3.676 acres and Lot 347R with 1.744 acres.

## Compliance with Subdivision Regulations

The criteria for Minor Subdivision is set forth in Community Development Code (“CDC”) Section 17.4.13(E)(2) and is discussed in the following sections.

## Compliance with Zoning and Land Use Regulations

The proposed resulting lots are in compliance with Town Zoning and Land Use Regulations. The proposed



Figure 1. The Site

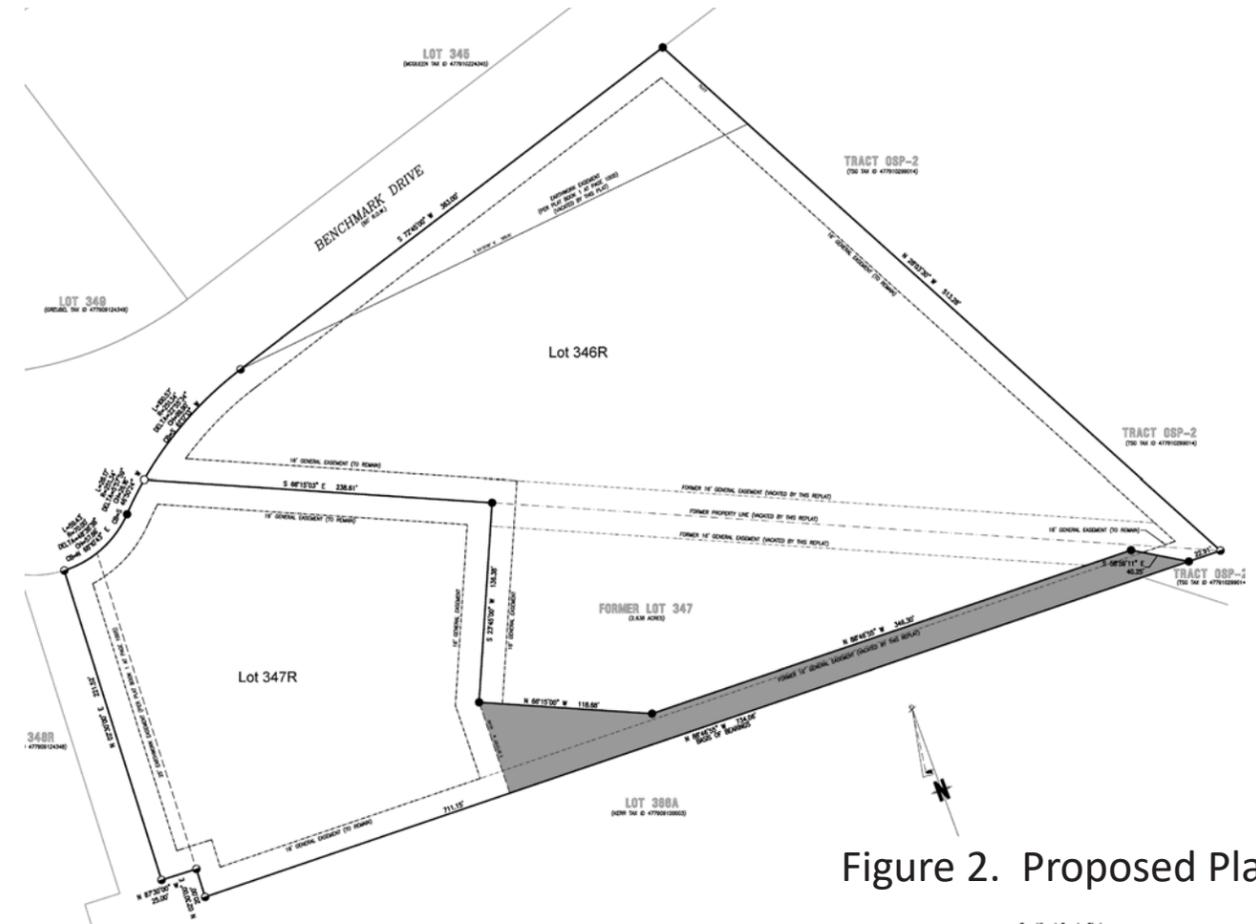


Figure 2. Proposed Plat

The subdivision is not increasing the density in the area with one single-family home per lot along with accessory uses maintained. The Single-family Zone District boundary is not changing, nor is there a change to the Density Limitation. The proposed subdivision does not impact any platted open space. The subdivision will not impact the current lot coverage allowance of 30% since both lots remain less than 5 acres (5 acre or greater lots are limited to 20% site coverage). The subdivision will also not impact the permitted heights, land uses or other dimensional limitations of the Single-family Zone District. General easements will continue to be provided around the lots.

## Compliance with Subdivision Regulations

The proposed subdivision complies with the CDC Subdivision Regulations. The lot frontage is not being impacted by the proposed subdivision with over 50 feet of frontage for each lot. The existing access drive to Lot 347R is not changing due to the proposed subdivision. Access to Lot 346R has been reviewed and approved by the DRB in accordance with the Driveway Standards.

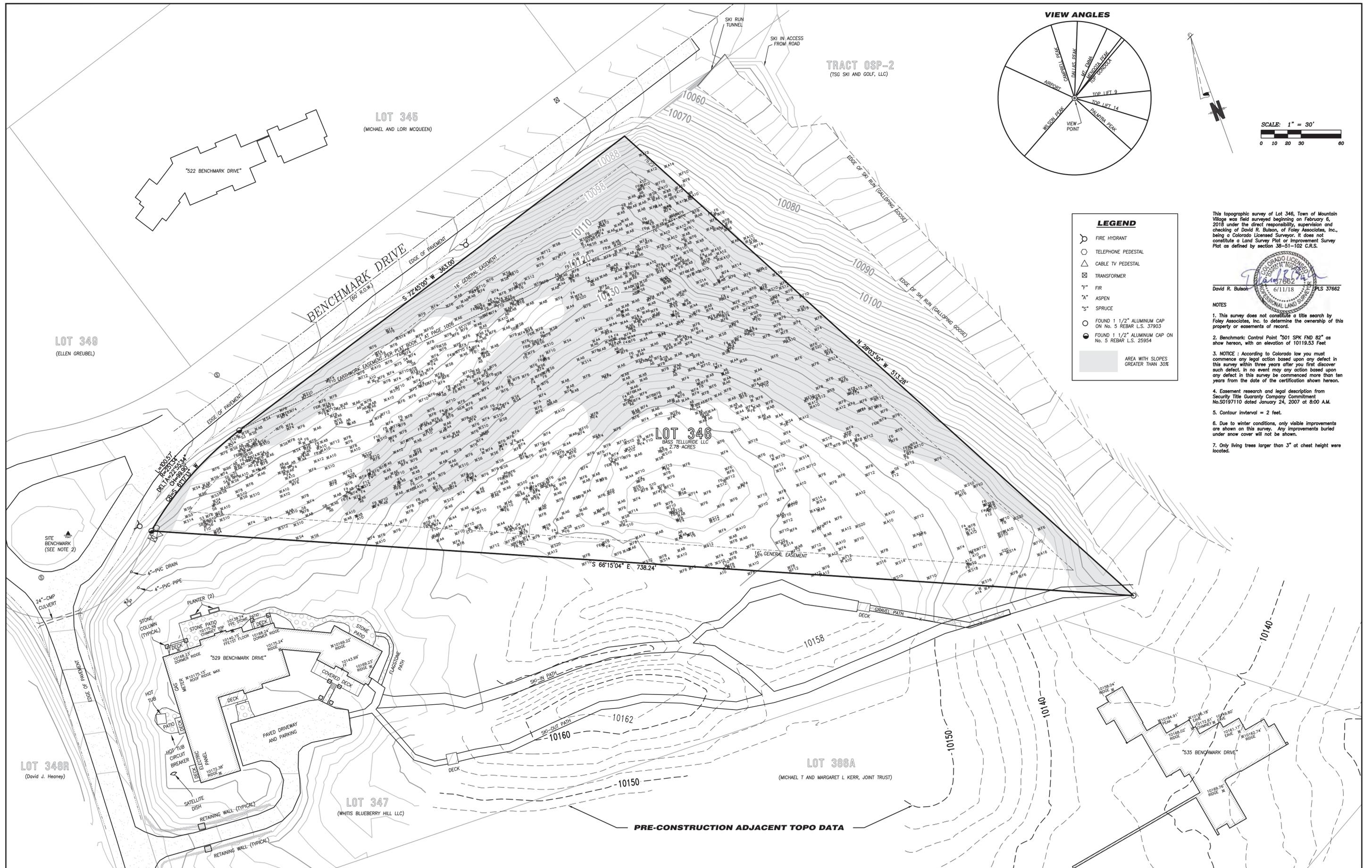
The proposed lot sizes are 1.744 acres for Lot 347R and 3.676 acres for Lot 346R. The proposed lot sizes generally conform to lot sizes found in the surrounding area as summarized in the following table:

Lot	Lot Size
Lot 349	1.385 acres
Lot 345	1.873 acres
Lot 348	3.217 acres
Lot 386A	4.37 acres
Lot 330	1.99 acres

Each lot provides for great buildable area, solar access and, the 16 foot general easement. The lots have been







**TOPOGRAPHIC SURVEY**  
**LOT 346, TOWN OF MOUNTAIN VILLAGE**

Project Mgr:	DB	Rev.	description	date	by
Technician:	NW	1	Original drawings to color profile contours	03/02/18	inc
Checked by:	NW	2	Added aerial photo to be turned on/off	03/06/18	inc
Start date:	02-06-18				



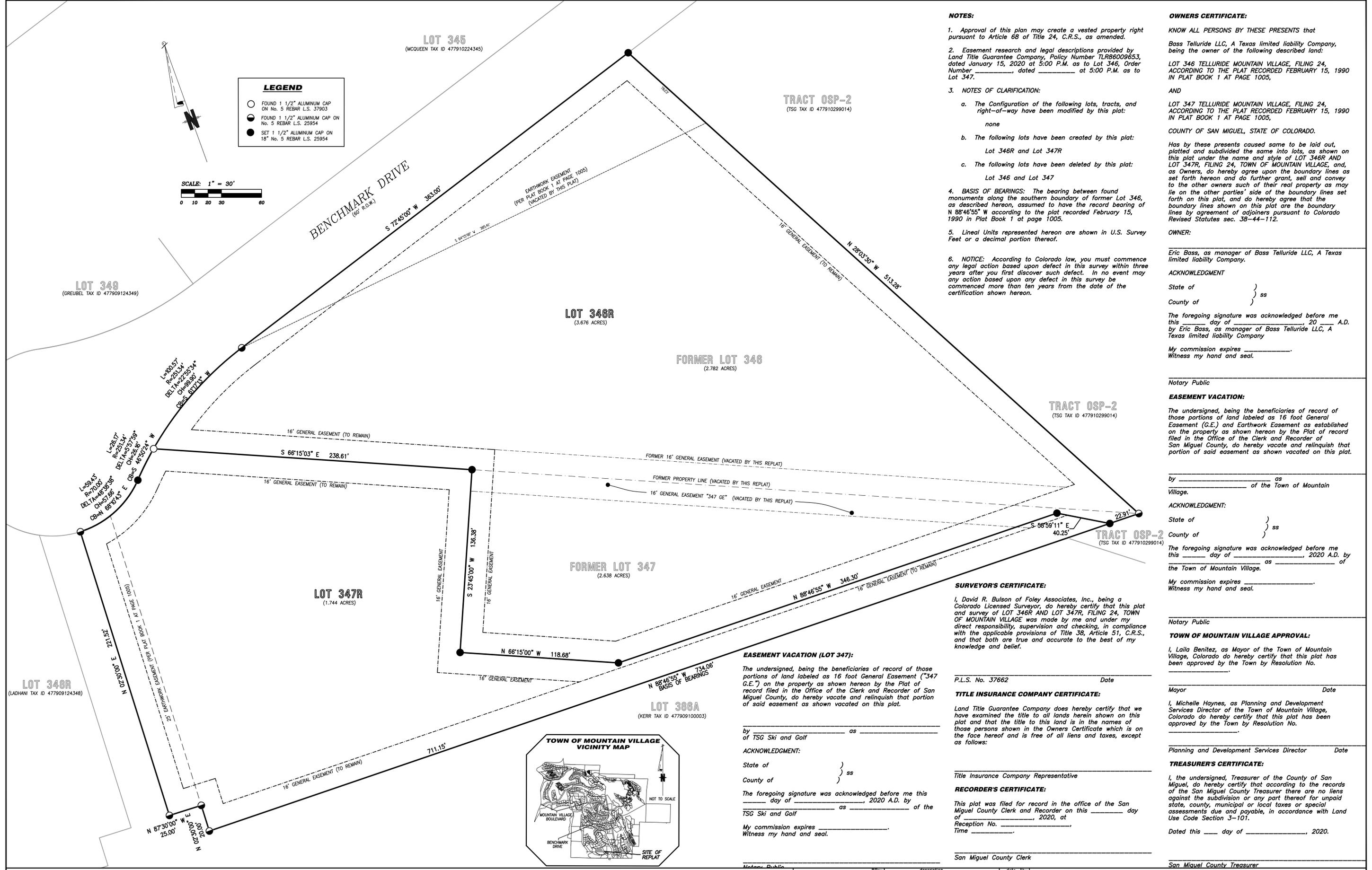
970-728-6153 970-728-6050 fax  
 P.O. BOX 1385  
 125 W. PACIFIC, SUITE B-1  
 TELLURIDE, COLORADO 81435

Drawing path: dwg/07006 Tree Topo Sheet 1 of 1 Project #: 07006

This topographic survey of Lot 346, Town of Mountain Village was field surveyed beginning on February 6, 2018 under the direct responsibility, supervision and checking of David R. Bulson, of Foley Associates, Inc., being a Colorado Licensed Surveyor. It does not constitute a Land Survey Plat or Improvement Survey Plat as defined by section 38-51-102 C.R.S.



- NOTES**
- This survey does not constitute a title search by Foley Associates, Inc. to determine the ownership of this property or easements of record.
  - Benchmark Control Point "501 SPK FND 82" as show hereon, with an elevation of 10119.53 Feet
  - NOTICE:** According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.
  - Easement research and legal description from Security Title Guaranty Company Commitment No.50197110 dated January 24, 2007 at 8:00 A.M.
  - Contour interval = 2 feet.
  - Due to winter conditions, only visible improvements are shown on this survey. Any improvements buried under snow cover will not be shown.
  - Only living trees larger than 3" at chest height were located.

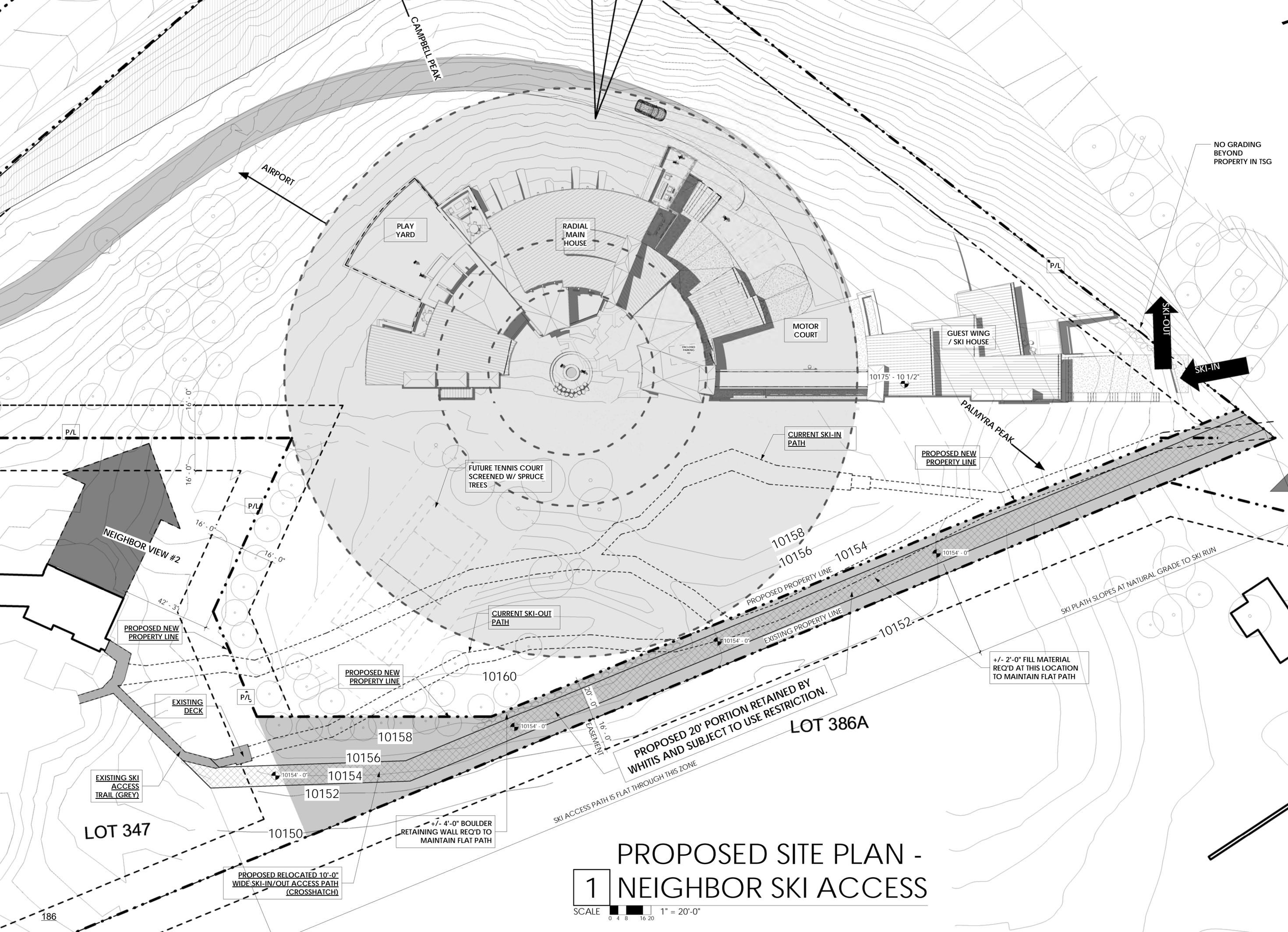


Project Mgr:	DB	Rev.	description	date	by
Technician:	DB				
Checked by:	DB				
Start date:	01-31-20				

**FOLEY ASSOCIATES, INC.**  
ENGINEERING - PLANNING - SURVEYING

Drawing path: dwg/07006 Replat 02042020

Sheet 1 of 1 Project #: 07006



NO GRADING BEYOND PROPERTY IN TSG

# PROPOSED SITE PLAN - 1 NEIGHBOR SKI ACCESS

SCALE 0 4 8 16 20 1" = 20'-0"

LOT 347

LOT 386A



March 3, 2020

Town of Mountain Village  
620 Mountain Village Boulevard  
Mountain Village, CO 81435

To Whom It May Concern:

I am writing you on behalf of Eric Bass, a long-time Mountain Village property owner, who currently has a re-plat application submitted to you for Lots 346 and 347 on Benchmark Drive. I have been a full-time Realtor in the area since 2002 and I have been involved in dozens of real estate transactions in Mountain Village over the course of my career. Mr. Bass asked me to provide commentary on the market values for properties that directly border ski trails versus those that are near a ski trail but not bordering one.

For actual data to support our position, please see the two attachments submitted with this letter, one for single-family home sales and one for vacant residential land sales from 2015 to the present day. Only non-deed-restricted properties were considered and all properties included in the dataset are located within the Mountain Village. At the bottom of each attachment a summary of the sales data is included.

The numbers are very clear and unambiguous. With regards to market value, properties that border a ski trail far outpace their counterparts that are simply near one. Among improved properties, the homes built are on average a full one-third larger in size, selling at a rate of **\$820 per square foot versus \$626**. Stark value differences are evident among vacant parcels sold as well, with the average sales price of ski trail bordering lots dwarfing those that are only near one - **\$1,747,083 versus \$760,306**.

Having the ability to include the statement "borders a ski trail" immediately separates a property from those that cannot make this claim. Potential buyers know that they would be obtaining something that only a select few have. This exclusivity is a primary driver of the value.

Advertising the general easement as a means of access to the ski trail does nothing to enhance the value, as evidenced by the significant gap between the value of bordering and non-bordering lots.

If you wish, I would be available to discuss these numbers and my conclusions in greater detail at a time convenient for the decision-making body.

Sincerely,

Mark Dollard, Broker  
Telluride Real Estate Corp.  
dollard@markdollard.com  
970-708-0854

**Mountain Village Vacant Lots  
Sold Since 2015**

February 24, 2020

<u>List Number</u>	<u>Lot #</u>	<u>Street Name</u>	<u>Asking Price</u>	<u>Sold Price</u>	<u>% of Asking</u>	<u>Acres</u>	<u>Land SqFt</u>	<u>Location</u>	<u>Days on Market</u>	<u>Sold Date</u>	<u>\$ Per Sq Ft</u>
32041	AR49	Adams Way	\$ 160,000	\$ 155,000	97%	0.01	6,482	Drive to Skiing	1,244	6/27/2018	\$ 24
32453	AR 32	SINGLETREE	\$ 229,000	\$ 186,350	81%	0.20	8,712	Drive to Skiing	1,572	5/26/2015	\$ 21
35078	AR 60	Adams	\$ 235,000	\$ 188,300	80%	0.23	10,019	Drive to Skiing	109	10/10/2017	\$ 19
32942	628M	Double Eagle	\$ 199,000	\$ 195,000	98%	0.33	14,375	Drive to Skiing	858	11/28/2017	\$ 14
32966	AR47	Adams	\$ 199,900	\$ 196,000	98%	0.19	8,349	Drive to Skiing	337	8/23/2016	\$ 23
32448	AR 31	SINGLETREE	\$ 229,000	\$ 198,000	86%	0.10	4,356	Drive to Skiing	67	4/24/2015	\$ 45
35852	AR53R2	Adams Way	\$ 225,000	\$ 205,000	91%	0.01	6,482	Drive to Skiing	67	5/18/2018	\$ 32
32497	19	1 La Sal Lane	\$ 215,000	\$ 215,000	100%	0.17	7,500	Borders Ski Trail	-	4/10/2015	\$ 29
35044	628N	Double Eagle	\$ 230,000	\$ 220,000	96%	0.40	17,424	Drive to Skiing	447	9/11/2018	\$ 13
37276	BC-513-E	Lawson Overlook	\$ 250,000	\$ 225,000	90%	0.60	26,136	Drive to Skiing	-	6/17/2019	\$ 9
37254	AR 60	Adams	\$ 249,000	\$ 236,000	95%	0.23	10,019	Drive to Skiing	59	10/3/2019	\$ 24
35278		FAIRWAY	\$ 240,000	\$ 240,000	100%	0.08	3,484	Drive to Skiing	-	4/27/2017	\$ 69
33845		LAWSON OVERLOOK	\$ 249,000	\$ 249,000	100%	0.78	33,889	Drive to Skiing	911	11/14/2018	\$ 7
34869	SS923A	San Joaquin	\$ 249,900	\$ 249,900	100%	1.80	78,408	Drive to Skiing	116	9/12/2017	\$ 3
31926	30	Fairway	\$ 350,000	\$ 250,000	71%	0.11	4,792	Drive to Skiing	633	6/28/2016	\$ 52
35607	628-L	DOUBLE EAGLE	\$ 289,000	\$ 260,000	90%	0.30	13,068	Drive to Skiing	529	11/12/2019	\$ 20
30337		EAGLE DR	\$ 289,000	\$ 265,000	92%	0.07	3,049	Drive to Skiing	905	10/26/2015	\$ 87
33838	AR29	Singletree	\$ 380,000	\$ 275,000	72%	0.98	42,689	Drive to Skiing	871	10/25/2018	\$ 6
35971	28	Fairway	\$ 275,000	\$ 275,000	100%	0.13	5,663	Drive to Skiing	-	4/20/2018	\$ 49
32012	GH 11	CABINS	\$ 324,900	\$ 275,000	85%	0.23	10,019	Near Ski Trail	167	5/27/2015	\$ 27
30336		EAGLE DR	\$ 299,000	\$ 280,000	94%	0.12	5,227	Drive to Skiing	831	8/13/2015	\$ 54
31419	613 C-1	LAWSON	\$ 325,000	\$ 287,000	88%	0.25	11,935	Drive to Skiing	1,112	7/14/2017	\$ 24
32491	713	Adams Ranch	\$ 345,000	\$ 295,000	86%	1.11	48,352	Drive to Skiing	1,564	8/13/2019	\$ 6
34736	628D	Double Eagle	\$ 337,000	\$ 298,000	88%	0.34	14,810	Drive to Skiing	28	4/3/2017	\$ 20
32588	389	Aj	\$ 350,000	\$ 300,000	86%	0.98	42,689	Drive to Skiing	1,260	11/7/2018	\$ 7
34920	628B	Double Eagle Way	\$ 310,000	\$ 300,000	97%	0.36	15,682	Drive to Skiing	80	8/14/2017	\$ 19
32348	10	The Ridge	\$ 350,000	\$ 335,000	96%	0.17	7,405	Borders Ski Trail	273	12/17/2015	\$ 45
34811	AR2	Lawson	\$ 329,000	\$ 340,000	103%	0.50	21,780	Drive to Skiing	1,181	7/23/2019	\$ 16
35232	628F	Double Eagle	\$ 445,000	\$ 341,000	77%	0.33	14,375	Drive to Skiing	508	11/27/2018	\$ 24
36198	613 C-1	Lawson Point	\$ 395,000	\$ 350,000	89%	0.27	11,761	Drive to Skiing	232	2/20/2019	\$ 30
36529	508	Russell	\$ 399,000	\$ 350,000	88%	0.63	27,443	Drive to Skiing	387	11/21/2019	\$ 13
30064	166AR2 - 5	STONEGATE	\$ 399,000	\$ 350,000	88%	0.31	13,460	Near Ski Trail	981	12/21/2015	\$ 26
28787	2	Cortina	\$ 399,000	\$ 351,000	88%	0.28	12,244	Near Ski Trail	1,368	12/18/2015	\$ 29
34348	802	ARIZONA	\$ 390,000	\$ 357,000	92%	0.90	39,204	Drive to Skiing	552	5/14/2018	\$ 9
34894	15	Cabins	\$ 423,000	\$ 367,000	87%	0.21	9,148	Near Ski Trail	442	8/15/2018	\$ 40
28053	510	RUSSELL	\$ 399,000	\$ 395,000	99%	0.69	29,620	Drive to Skiing	3,013	1/24/2020	\$ 13
31694	Lot 518	Russell	\$ 440,000	\$ 405,000	92%	0.74	32,234	Drive to Skiing	1,380	4/30/2018	\$ 13
32747	717	ADAMS RANCH	\$ 495,000	\$ 430,000	87%	0.57	24,829	Drive to Skiing	590	2/14/2017	\$ 17
30285	1175R	SUNDANCE	\$ 495,000	\$ 430,000	87%	1.17	50,965	Near Ski Trail	1,570	9/22/2015	\$ 8
36906	628H	Double Eagle	\$ 495,000	\$ 450,000	91%	0.38	16,553	Drive to Skiing	142	8/8/2019	\$ 27
29333	AR24R	Lawson Point	\$ 525,000	\$ 455,000	87%	1.00	43,560	Drive to Skiing	1,198	11/18/2015	\$ 10
32108	LOT AR 27	SINGLETREE	\$ 499,000	\$ 465,000	93%	1.02	44,431	Drive to Skiing	252	8/24/2015	\$ 10
37184	161A-R3	Coonskin Ridge	\$ 650,000	\$ 485,000	75%	0.08	3,485	Borders Ski Trail	183	12/3/2019	\$ 139
33480	161D-2B	4 Tunnel Lane	\$ 500,000	\$ 500,000	100%	0.29	12,632	Borders Ski Trail	-	6/29/2015	\$ 40
32683	808	Arizona	\$ 500,000	\$ 500,000	100%	1.07	46,609	Drive to Skiing	-	2/27/2015	\$ 11
36909	BC 105 & 107	Lawson Overlook	\$ 500,000	\$ 500,000	100%	1.71	74,488	Drive to Skiing	-	1/1/2019	\$ 7

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**Mountain Village Vacant Lots  
Sold Since 2015**

February 24, 2020

32330	659R	AJ	\$ 595,000	\$ 512,500	86%	0.92	40,075	Drive to Skiing	1,160	5/8/2018	\$ 13
31972	421	Touchdown	\$ 580,000	\$ 550,000	95%	1.02	44,431	Near Ski Trail	237	7/8/2015	\$ 12
28294	9	CORTINA	\$ 550,000	\$ 550,000	100%	0.20	8,979	Near Ski Trail	1,541	12/18/2015	\$ 61
35238	359	Snowfield	\$ 649,000	\$ 550,000	85%	0.65	28,314	Near Ski Trail	293	5/8/2018	\$ 19
32932	209	BENCHMARK	\$ 649,000	\$ 600,000	92%	0.65	28,314	Near Ski Trail	70	11/12/2015	\$ 21
35591	401-A	Snowdrift	\$ 600,000	\$ 600,000	100%	0.89	38,768	Near Ski Trail	-	12/22/2017	\$ 15
33321	8	Cortina	\$ 625,000	\$ 625,000	100%	0.20	8,712	Near Ski Trail	183	7/1/2016	\$ 72
37126	98	Mountain Village	\$ 650,000	\$ 650,000	100%	0.89	38,768	Near Ski Trail	-	4/2/2019	\$ 17
34571	702	ADAMS RANCH	\$ 675,000	\$ 675,000	100%	0.84	36,590	Drive to Skiing	-	1/17/2017	\$ 18
33323	11	Cortina	\$ 750,000	\$ 685,000	91%	0.20	8,712	Near Ski Trail	852	5/7/2018	\$ 79
33421	163 RC	Prospect Creek	\$ 825,000	\$ 695,000	84%	0.82	35,719	Drive to Skiing	389	3/22/2017	\$ 19
28792	12	Cortina	\$ 699,000	\$ 699,000	100%	0.20	9,000	Near Ski Trail	1,368	12/18/2015	\$ 78
29381	5	Vischer	\$ 750,000	\$ 700,000	93%	0.39	16,988	Near Ski Trail	1,194	11/10/2015	\$ 41
33512	233A	GOLD HILL	\$ 750,000	\$ 717,500	96%	0.66	28,750	Near Ski Trail	70	5/18/2016	\$ 25
33563	224B	BENCHMARK	\$ 725,000	\$ 725,000	100%	0.39	16,988	Borders Ski Trail	-	3/1/2016	\$ 43
35356	89-2C	Mountain Village	\$ 795,000	\$ 745,000	94%	0.48	20,909	Near Ski Trail	394	9/21/2018	\$ 36
34285	149AR	Country Club	\$ 695,000	\$ 750,000	108%	0.29	12,602	Near Ski Trail	45	9/22/2016	\$ 60
34537	13	Cortina	\$ 925,000	\$ 799,000	86%	0.21	9,320	Near Ski Trail	564	8/17/2018	\$ 86
33108	320	Benchmark	\$ 985,000	\$ 800,000	81%	0.62	27,007	Near Ski Trail	175	3/24/2016	\$ 30
33973	89-2B	Mountain Village	\$ 850,000	\$ 800,000	94%	0.64	27,878	Near Ski Trail	439	9/5/2017	\$ 29
33651	147B	COUNTRY CLUB	\$ 895,000	\$ 810,000	91%	1.20	54,014	Near Ski Trail	225	12/15/2016	\$ 15
34322	201A	106 Benchmark	\$ 895,000	\$ 832,000	93%	0.47	20,473	Near Ski Trail	337	9/12/2017	\$ 41
37769	248A	Palmyra	\$ 849,000	\$ 839,000	99%	0.69	30,056	Near Ski Trail	288	12/19/2019	\$ 28
34054	147C	COUNTRY CLUB	\$ 899,500	\$ 840,000	93%	3.04	132,422	Near Ski Trail	161	12/15/2016	\$ 6
33324	22	Cortina	\$ 950,000	\$ 885,000	93%	0.44	19,166	Borders Ski Trail	315	11/10/2016	\$ 46
33325	21	Cortina	\$ 950,000	\$ 895,000	94%	0.39	16,988	Borders Ski Trail	267	9/23/2016	\$ 53
33001		Highlands	\$ 995,000	\$ 995,000	100%	1.12	48,787	Near Ski Trail	732	9/15/2017	\$ 20
32291	912R	Victoria	\$ 1,395,000	\$ 1,010,000	72%	1.73	75,359	Near Ski Trail	285	12/8/2015	\$ 13
34807	226B	Benchmark	\$ 1,295,000	\$ 1,100,000	85%	0.60	26,136	Borders Ski Trail	785	7/10/2019	\$ 42
34372	351	San Sophia	\$ 1,275,000	\$ 1,100,000	86%	2.68	116,741	Drive to Skiing	69	1/31/2017	\$ 9
32304	181	Highlands	\$ 1,200,000	\$ 1,100,000	92%	1.84	80,150	Near Ski Trail	269	11/25/2015	\$ 14
35797	137	Granite Ridge	\$ 1,300,000	\$ 1,150,000	88%	1.00	43,560	Drive to Skiing	570	10/2/2019	\$ 26
36696	#104	Mountain Village Blvd	\$ 1,150,000	\$ 1,150,000	100%	0.49	21,344	Near Ski Trail	47	12/18/2018	\$ 54
23660	416A	Wilson Peak	\$ 1,450,000	\$ 1,300,000	90%	1.39	60,548	Borders Ski Trail	3,144	4/25/2017	\$ 21
36120	430	Touchdown	\$ 1,595,000	\$ 1,400,000	88%	1.71	74,488	Drive to Skiing	64	8/10/2018	\$ 19
36926	89-2B	Mountian Village	\$ 1,500,000	\$ 1,500,000	100%	0.64	27,878	Near Ski Trail	-	1/31/2019	\$ 54
32755	348	BENCHMARK	\$ 2,150,000	\$ 1,900,000	88%	3.22	140,263	Near Ski Trail	1,003	3/14/2018	\$ 14
35508	346	Benchmark	\$ 4,000,000	\$ 3,800,000	95%	2.78	121,097	Borders Ski Trail	64	1/9/2018	\$ 31
36783	89.2C & 104	Mountain Village Blvd.	\$ 3,975,000	\$ 3,975,000	100%	0.97	42,253	Borders Ski Trail	4	1/16/2019	\$ 94
35761	373R	Benchmark	\$ 6,750,000	\$ 6,750,000	100%	5.39	234,788	Borders Ski Trail	-	12/22/2017	\$ 29

Averages				
Location	\$/SF	Days On Market	Acres	Price
Drive to Skiing	\$ 22	588	0.64	\$ 388,350
Near Ski Run	\$ 34	494	0.80	\$ 760,306
Borders Ski Run	\$ 51	420	1.10	\$ 1,747,083

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**Mountain Village Single-family Homes  
Sold Since 2015**

February 24, 2020

<u>List Number</u>	<u>Street #</u>	<u>Street Name</u>	<u>Bedrooms</u>	<u>Full Baths</u>	<u>Square Feet</u>	<u>Asking Price</u>	<u>Sold Price</u>	<u>Year Built</u>	<u>Acres</u>	<u>Days on Market</u>	<u>Location</u>	<u>Sold Date</u>	<u>\$ Per Sq Ft</u>
36316	96	Palmyra	3	2	1,580	\$ 895,000	\$ 885,000	1996	0.39	33	Near Ski Run	9/10/2018	\$ 560
32054	115	Lawson Point	4	3	3,481	\$ 984,000	\$ 950,000	1998	0.54	311	Drive to Skiing	10/30/2015	\$ 273
33893	106	Lawson Overlook	3	3	2,178	\$ 1,150,000	\$ 950,000	2006	0.60	86	Drive to Skiing	9/7/2016	\$ 436
36948	15	Boulders	3	3	2,475	\$ 985,000	\$ 985,000	2006	0.05	-	Near Ski Run	4/3/2019	\$ 398
33974	255	Adams Ranch	3	3	2,744	\$ 1,535,000	\$ 1,250,000	1995	0.21	226	Drive to Skiing	1/20/2017	\$ 456
34845	110	DOUBLE EAGLE	4	3	2,990	\$ 1,394,000	\$ 1,300,000	2002	0.30	427	Drive to Skiing	7/12/2018	\$ 435
30418	154	SAN JOAQUIN	4	3	2,583	\$ 1,400,000	\$ 1,310,000	1992	0.13	1,176	Borders Ski Run	11/1/2016	\$ 507
36780	225	Adams Ranch	4	4	3,250	\$ 1,495,000	\$ 1,312,500	1997	0.52	233	Drive to Skiing	9/27/2019	\$ 404
31913	317	Fairway	4	5	3,456	\$ 1,395,000	\$ 1,360,000	1993	0.10	633	Drive to Skiing	6/28/2016	\$ 394
37263	103	Cabins	5	4	3,007	\$ 1,399,000	\$ 1,371,020	2000	0.18	248	Near Ski Run	12/6/2019	\$ 456
37233	162	San Joaquin	3	4	2,860	\$ 1,399,000	\$ 1,400,000	2001	0.13	184	Near Ski Run	12/2/2019	\$ 490
31881	120	ARIZONA	3	3	3,154	\$ 1,555,000	\$ 1,450,000	1998	1.13	229	Drive to Skiing	5/12/2015	\$ 460
33910	103	Lawson Overlook	4	3	3,140	\$ 1,495,000	\$ 1,450,000	2008	0.72	898	Drive to Skiing	11/29/2018	\$ 462
36958	115	Lawson	5	3	3,481	\$ 1,675,000	\$ 1,495,000	1998	0.54	113	Drive to Skiing	7/31/2019	\$ 429
33117	110	HOOD PARK RD	5	4	4,131	\$ 1,900,000	\$ 1,500,000	1995	0.84	187	Near Ski Run	4/11/2016	\$ 363
33884	260	DOUBLE EAGLE	4	4	3,974	\$ 1,699,000	\$ 1,520,000	2002	0.39	482	Drive to Skiing	10/5/2017	\$ 382
33177	109	Eagle	4	3	3,545	\$ 1,595,000	\$ 1,536,500	2001	0.08	166	Drive to Skiing	4/12/2016	\$ 433
34321	211	Benchmark	4	4	3,683	\$ 1,695,000	\$ 1,550,000	1993	0.39	613	Near Ski Run	7/31/2018	\$ 421
37033	232	Country Club	4	4	3,601	\$ 1,975,000	\$ 1,695,000	1990	0.16	92	Near Ski Run	8/6/2019	\$ 471
34641	108	Cabins	4	4	3,390	\$ 1,750,000	\$ 1,750,000	2008	0.14	77	Near Ski Run	5/17/2017	\$ 516
37419	105	Cabins	4	4	2,938	\$ 1,974,000	\$ 1,750,000	2000	0.19	196	Near Ski Run	2/13/2020	\$ 596
34953	113	CABINS	4	4	3,423	\$ 1,780,000	\$ 1,780,000	2005	0.16	-	Near Ski Run	5/26/2017	\$ 520
36784	305	Fairway	3	3	2,900	\$ 1,800,000	\$ 1,800,000	1996	0.14	-	Drive to Skiing	1/23/2019	\$ 621
36275	233	Benchmark	3	2	2,623	\$ 1,850,000	\$ 1,815,000	2000	0.45	89	Near Ski Run	10/24/2018	\$ 692
33292	94	PALMYRA	3	4	2,865	\$ 1,925,000	\$ 1,850,000	1997	0.52	500	Near Ski Run	5/1/2017	\$ 646
34498	110	Singletree Ridge	3	3	3,834	\$ 2,100,000	\$ 1,865,000	1998	0.54	203	Drive to Skiing	8/2/2017	\$ 486
34098	314	Fairway	4	3	3,413	\$ 1,950,000	\$ 1,880,000	2005	0.10	211	Drive to Skiing	2/10/2017	\$ 551
31763	96	STEVENS	4	4	4,668	\$ 2,250,000	\$ 1,900,000	1993	0.49	450	Near Ski Run	11/5/2015	\$ 407
32260	245	ADAMS RANCH	4	5	4,967	\$ 2,250,000	\$ 2,030,000	2007	0.48	502	Drive to Skiing	9/30/2016	\$ 409
35233	132	Adams Ranch	4	3	3,138	\$ 2,195,000	\$ 2,050,000	1999	1.69	150	Drive to Skiing	12/11/2017	\$ 653
35071	108	Lawson Overlook	4	4	3,900	\$ 2,095,000	\$ 2,066,972	2018	0.60	530	Drive to Skiing	12/4/2018	\$ 530
31648	301	BENCHMARK	4	4	4,036	\$ 2,295,000	\$ 2,075,000	1990	0.56	408	Near Ski Run	8/14/2015	\$ 514
35486	110	HOOD PARK RD	5	4	4,131	\$ 2,175,000	\$ 2,175,000	1995	0.84	-	Near Ski Run	9/8/2017	\$ 527
36621	310	Fairway	4	4	3,715	\$ 2,295,000	\$ 2,200,000	2002	0.16	70	Drive to Skiing	2/15/2019	\$ 592
35875	247	Adams Ranch	5	5	4,787	\$ 2,495,000	\$ 2,250,000	2008	0.47	189	Drive to Skiing	10/22/2018	\$ 470
35110	107	Rocky	5	3	3,967	\$ 2,495,000	\$ 2,250,000	1996	1.19	349	Near Ski Run	6/14/2018	\$ 567
32052	104	SNOWDRIFT	4	4	4,021	\$ 2,499,000	\$ 2,300,000	1998	1.32	301	Near Ski Run	10/20/2015	\$ 572
32763	131	Vischer	4	3	3,958	\$ 2,355,000	\$ 2,310,000	1995	0.43	56	Near Ski Run	8/19/2015	\$ 584
33371	230	San Joaquin	4	4	3,514	\$ 2,695,000	\$ 2,330,000	2000	0.82	1,671	Near Ski Run	1/8/2020	\$ 663
36308	129	BENCHMARK	3	4	3,361	\$ 2,599,000	\$ 2,345,000	1999	0.39	130	Near Ski Run	12/14/2018	\$ 698
28183	120	HIGH COUNTRY	5	5	6,941	\$ 2,795,000	\$ 2,400,000	2001	0.82	1,781	Near Ski Run	8/15/2016	\$ 346
33388	108	HANG GLIDER	4	4	3,802	\$ 2,950,000	\$ 2,400,000	2000	0.38	395	Near Ski Run	2/10/2017	\$ 631
35642	194	San Joaquin	4	4	4,050	\$ 2,595,000	\$ 2,473,000	1999	0.74	149	Near Ski Run	6/14/2018	\$ 611
23659	204	Wilson Peak	5	4	4,439	\$ 2,750,000	\$ 2,570,000	1990	1.58	3,135	Borders Ski Run	6/2/2017	\$ 579
32854	108	BENCHMARK	4	3	4,037	\$ 2,950,000	\$ 2,665,000	1992	0.57	90	Near Ski Run	10/8/2015	\$ 660
33372	133	RUSSELL	4	4	4,379	\$ 2,995,000	\$ 2,685,000	2001	0.77	562	Drive to Skiing	8/4/2017	\$ 613
36684	151	Benchmark	4	3	4,370	\$ 2,950,000	\$ 2,690,000	1989	0.77	406	Borders Ski Run	2/12/2020	\$ 616
32492	158	San Joaquin	6	5	5,333	\$ 2,995,000	\$ 2,700,000	1993	0.75	1,099	Near Ski Run	5/15/2018	\$ 506

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**Mountain Village Single-family Homes  
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February 24, 2020

34743	110	Polecat	5	4	3,659	\$ 2,895,000	\$ 2,700,000	1998	0.98	136	Near Ski Run	8/23/2017	\$ 738
34988	121	San Joaquin	4	3	3,205	\$ 2,950,000	\$ 2,700,000	2002	0.25	129	Near Ski Run	10/16/2017	\$ 842
30570	111	ADAMS	4	5	4,433	\$ 2,950,000	\$ 2,800,000	2004	0.97	761	Drive to Skiing	8/20/2015	\$ 632
31653	106	PALMYRA	3	3	4,002	\$ 2,995,000	\$ 2,875,000	2006	0.66	723	Borders Ski Run	7/18/2016	\$ 718
32883	138	RUSSELL	4	4	4,530	\$ 3,395,000	\$ 2,925,000	2012	0.54	332	Drive to Skiing	6/17/2016	\$ 646
34213	226	SAN JOAQUIN	5	4	4,878	\$ 3,100,000	\$ 3,000,000	1996	0.85	56	Borders Ski Run	10/11/2016	\$ 615
34446	109	PALMYRA	5	5	5,292	\$ 3,395,000	\$ 3,000,000	2000	0.61	654	Near Ski Run	11/14/2018	\$ 567
31052	538	BENCHMARK	3	4	2,970	\$ 3,400,000	\$ 3,075,000	2002	5.24	504	Borders Ski Run	5/27/2015	\$ 1,035
35933	124	Lawson Point	5	5	5,457	\$ 3,525,000	\$ 3,200,000	2008	1.36	184	Drive to Skiing	11/1/2018	\$ 586
37154	127	Hang Glider	5	5	4,945	\$ 3,850,000	\$ 3,250,000	1990	0.30	268	Near Ski Run	11/6/2019	\$ 657
33764	128	SINGLETREE	5	6	5,003	\$ 3,475,000	\$ 3,290,000	2006	1.10	882	Drive to Skiing	10/25/2018	\$ 658
33816	225	BENCHMARK	5	5	6,837	\$ 3,500,000	\$ 3,400,000	2009	0.45	1,448	Near Ski Run	3/21/2017	\$ 497
34892	101	PALMYRA	5	5	4,946	\$ 3,580,000	\$ 3,410,000	1998	0.43	789	Near Ski Run	7/31/2019	\$ 689
32624	122	Highlands	5	6	6,757	\$ 3,795,000	\$ 3,425,000	1999	1.86	391	Near Ski Run	8/18/2016	\$ 507
36659	215	Russell	5	5	5,393	\$ 3,995,000	\$ 3,465,000	2005	0.57	316	Drive to Skiing	10/31/2019	\$ 642
32086	101	AUTUMN	5	5	5,480	\$ 3,599,000	\$ 3,599,000	1995	0.52	87	Borders Ski Run	4/3/2015	\$ 657
31517	186	San Joaquin	5	4	6,829	\$ 3,895,000	\$ 3,600,000	1999	1.40	627	Near Ski Run	2/16/2016	\$ 527
35250	187	San Joaquin	7	8	7,881	\$ 3,790,000	\$ 3,625,000	2006	2.17	880	Near Ski Run	12/17/2019	\$ 460
36083	220	Cortina	5	5	5,400	\$ 3,295,000	\$ 3,650,000	2018	0.21	487	Near Ski Run	10/8/2019	\$ 676
35742	124	Victoria	3	3	3,322	\$ 3,850,000	\$ 3,675,000	2006	1.39	706	Near Ski Run	1/29/2020	\$ 1,106
34690	156	Polecat	4	4	4,096	\$ 4,150,000	\$ 3,850,000	1989	0.75	306	Borders Ski Run	1/15/2018	\$ 940
36208	730	Mountain Village	7	5	6,630	\$ 3,950,000	\$ 3,950,000	1993	0.62	-	Near Ski Run	6/25/2018	\$ 596
36013	159	BENCHMARK	5	6	6,150	\$ 4,295,000	\$ 4,025,000	2008	0.62	2,086	Near Ski Run	2/6/2019	\$ 654
27998	129	SUNDANCE	6	6	8,276	\$ 4,475,000	\$ 4,125,000	2005	0.67	1,360	Borders Ski Run	3/24/2015	\$ 498
33891	98	PALMYRA	6	6	6,841	\$ 4,400,000	\$ 4,150,000	2001	0.96	689	Near Ski Run	5/3/2018	\$ 607
35973	240	Cortina	5	5	5,340	\$ 4,395,000	\$ 4,160,000	2016	0.26	412	Borders Ski Run	7/2/2019	\$ 779
33273	139	ADAMS RANCH	7	7	6,785	\$ 4,542,000	\$ 4,160,000	2001	0.63	618	Drive to Skiing	8/16/2017	\$ 613
31964	130	HIGH COUNTRY	6	5	7,070	\$ 4,298,000	\$ 4,166,950	2002	0.77	180	Borders Ski Run	4/30/2015	\$ 589
31495	139	AJ	4	5	5,066	\$ 4,600,000	\$ 4,275,000	2004	0.69	430	Drive to Skiing	8/14/2015	\$ 844
31071	221	TOUCHDOWN	4	4	6,426	\$ 4,750,000	\$ 4,300,000	2000	1.43	615	Near Ski Run	9/22/2015	\$ 669
35788	280	Benchmark	5	5	5,574	\$ 4,400,000	\$ 4,300,000	1992	1.26	-	Near Ski Run	3/1/2018	\$ 771
36191	123	Autumn	5	4	7,024	\$ 4,950,000	\$ 4,375,000	1999	2.28	472	Near Ski Run	10/17/2019	\$ 623
34381	132	HIGH COUNTRY	5	5	5,200	\$ 4,499,000	\$ 4,415,000	2000	0.51	105	Borders Ski Run	3/15/2017	\$ 849
35125	127	Hood Park	6	6	6,492	\$ 4,900,000	\$ 4,475,000	2000	0.92	216	Borders Ski Run	1/18/2018	\$ 689
37201	225	Benchmark	5	5	6,837	\$ 4,750,000	\$ 4,500,000	2009	0.45	101	Near Ski Run	9/25/2019	\$ 658
33446	210	Wilson Peak	5	6	7,550	\$ 6,595,000	\$ 4,650,000	1993	1.25	1,220	Borders Ski Run	6/21/2019	\$ 616
34289	11	Stonegate	6	6	6,168	\$ 4,900,000	\$ 4,650,000	2009	0.52	264	Borders Ski Run	6/7/2017	\$ 754
34705	116	Highlands	4	4	5,715	\$ 5,600,000	\$ 5,000,000	2017	1.84	155	Near Ski Run	9/15/2017	\$ 875
35312	250	Benchmark	6	6	6,935	\$ 5,895,000	\$ 5,150,000	2001	0.50	93	Near Ski Run	11/8/2017	\$ 743
36402	100	Eagles Rest	6	7	9,156	\$ 5,950,000	\$ 5,435,000	2002	0.67	476	Near Ski Run	11/20/2019	\$ 594
37591	131	Hood Park	6	6	6,883	\$ 5,995,000	\$ 5,450,000	1991	1.22	1,332	Near Ski Run	11/13/2019	\$ 792
36779	137	Sundance	7	7	7,483	\$ 6,259,000	\$ 5,800,000	2006	1.54	271	Near Ski Run	11/4/2019	\$ 775
34055	222	SAN JOAQUIN	4	5	5,446	\$ 6,995,000	\$ 6,000,000	2002	1.42	1,137	Borders Ski Run	11/21/2019	\$ 1,102
34332	710	MOUNTAIN VILLAGE	5	4	6,667	\$ 6,995,000	\$ 6,000,000	2007	0.59	718	Near Ski Run	10/18/2016	\$ 900
33905	274	BENCHMARK	6	6	7,134	\$ 6,340,000	\$ 6,200,000	2009	0.90	1,150	Borders Ski Run	8/7/2019	\$ 869
32175	138	HIGH COUNTRY	5	5	6,973	\$ 6,996,000	\$ 6,285,000	2010	0.86	705	Borders Ski Run	1/9/2017	\$ 901
34434	438	BENCHMARK	7	9	10,469	\$ 7,450,000	\$ 6,510,000	1998	1.80	642	Borders Ski Run	9/27/2018	\$ 622
31977	113	Autumn	8	10	13,638	\$ 7,495,000	\$ 6,550,000	1993	1.24	1,219	Borders Ski Run	10/31/2016	\$ 480
33024	109	Polecat	5	5	7,923	\$ 9,200,000	\$ 6,550,000	2015	0.75	1,434	Near Ski Run	8/7/2019	\$ 827

Source: Telluride Association of Realtors MLS. All information deemed reliable but not guaranteed.  
Prepared by Mark Dollard, Broker - Telluride Real Estate Corp.

**Mountain Village Single-family Homes  
Sold Since 2015**

February 24, 2020

36186	166	Country Club	6	6	6,364	\$ 7,595,000	\$ 6,649,500	2002	0.51	478	Near Ski Run	12/18/2019	\$ 1,045
32354	134	HIGH COUNTRY	7	8	7,601	\$ 7,800,000	\$ 6,800,000	2007	0.61	326	Borders Ski Run	2/11/2016	\$ 895
35007	110	Palmyra	5	5	9,391	\$ 7,490,000	\$ 6,850,000	2007	1.20	845	Borders Ski Run	10/3/2019	\$ 729
34328	110	Stone Bridge	6	7	7,388	\$ 7,250,000	\$ 6,950,000	2001	3.70	23	Borders Ski Run	11/11/2016	\$ 941
33258	153	VISCHER	5	5	7,677	\$ 7,375,000	\$ 6,975,000	2000	0.80	659	Borders Ski Run	9/29/2017	\$ 909
33267	137	TOUCHDOWN	8	7	12,302	\$ 7,595,000	\$ 7,000,000	2004	2.04	480	Near Ski Run	4/5/2017	\$ 569
29776	160	Sunny Ridge	5	5	8,760	\$ 7,950,000	\$ 7,237,500	2009	0.50	1,175	Near Ski Run	6/6/2016	\$ 826
31474	140	High Country	5	6	10,618	\$ 8,400,000	\$ 7,500,000	2009	1.11	828	Borders Ski Run	9/9/2016	\$ 706
34392	313	Benchmark	7	7	9,313	\$ 8,500,000	\$ 7,550,000	2007	1.27	260	Borders Ski Run	8/22/2017	\$ 811
24993	427	Benchmark	9	9	12,040	\$ 8,500,000	\$ 7,850,000	1992	5.81	2,787	Borders Ski Run	2/17/2017	\$ 652
31479	184	Butch Cassidy Drive	5	6	8,706	\$ 14,000,000	\$ 14,000,000	2001	3.23	495	Borders Ski Run	12/10/2015	\$ 1,608
37875	130	SNOWFIELD	5	6	7,717	\$ 16,250,000	\$ 16,250,000	2004	39.32	-	Borders Ski Run	10/25/2019	\$ 2,106

**Averages**

<u>Location</u>	<u>\$/SF</u>	<u>Days On Market</u>	<u>Sq Ft</u>	<u>Price</u>
Drive to Skiing	\$523	361	3,966	\$2,130,221
Near Ski Run	\$626	494	5,191	\$3,301,151
Borders Ski Run	\$820	732	7,001	\$5,720,033

**RESOLUTION OF THE TOWN COUNCIL  
OF MOUNTAIN VILLAGE, RESOLUTION APPROVING A MINOR SUBDIVISION TO  
REPLAT LOTS 346 AND 347 INTO LOTS 346R AND 347R**

**RESOLUTION NO. 2020 -**

- A. Bass Camp, LLC a TX LLC is the owner ("Lot 346 Owners") of record of real property described as Lot 346, Telluride Mountain Village, Filing 24, according to the plat filed February 15, 1990, in the office of the Clerk and Recorder in Plat Book 1 at page 1005 and 1006
- B. Bass Camp, LLC a TX LLC is the owner ("Lot 347 Owners") of record of real property described as Lot 347, Telluride Mountain Village, Filing 24, according to the plat filed February 15, 1990, in the office of the Clerk and Recorder in Plat Book 1 at page 1005 and 1006
- C. The Lot 346 Owners and Lot 347 Owners are collectively referred to as the "Owners".
- D. The Owners have authorized Chris Hawkins of Alpine Planning to pursue the approval of the minor subdivision application to replat Lots 346 and 347 in Lots 346R and 347R ("Application").
- E. The Town Council considered this Application, along with evidence and testimony, at a public meeting held on September 17, 2020.
- F. The Town Council approved the Minor Subdivision to replat the lots into Lots 346R and 347R, along with evidence and testimony, at a public meeting September 17, 2020.
- G. The Owners have addressed, or agreed to address, all conditions of approval of the Application imposed by Town Council.
- H. The Town Council finds that the minor subdivision meets the criteria for decision set forth in Section 17.4.13 of the CDC as follows:
  - 1. The lots resulting from the adjustment or vacation complies with Town Zoning and Land Use Regulations and Subdivision Regulations found in the Town's Community Development Code ("CDC"), because without limitation the subdivision area and zoning designations are not changing, open space is not being impacted, and the lot coverage will remain unchanged;
  - 2. The proposed subdivision is in general conformance with the goals, policies and provisions of the Comprehensive Plan because the lots and the surrounding area will remain single-family in nature;
  - 3. Subdivision access complies with Town standards and codes unless specific variations have been granted in accordance with the variance provisions of the CDC.
  - 4. Easements are not affected, or have been relocated to the satisfaction of the utility companies and/or the benefited party under the easement or, in the case of vacated easements, the easement is no longer necessary due to changed conditions, and the easement vacation has been consented to by the benefited party under the easement; and
  - 5. The proposed subdivision meets all applicable Town regulations and standards.

**NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL HEREBY APPROVES THE MINOR SUBDIVISION AND AUTHORIZES THE MAYOR TO SIGN THE RESOLUTION SUBJECT TO THE FOLLOWING CONDITIONS:**

1. The applicant must amend the plat before the execution of the final mylar, demonstrating that the existing earthwork easement located on Lot 346 adjacent to Benchmark Drive remains.
2. The Applicant will submit appropriate fees to staff for recordation with the San Miguel County Assessor's office within six months of approval.
3. Staff will review the replat document to verify consistency with CDC Sections 17.4.13.N. Plat Standards, and CDC Section 3. Plat Notes and Certifications - and provide redline comments to the applicant before the execution of the final mylar.
4. Staff has the authority to provide ministerial and conforming comments on the mylar before recordation.
5. Lot 346R and Lot 347R shall work with Telluride Ski and Golf as well as the Town of Mountain Village before any ski access improvements within any ski easements.

**Be It Further Resolved** that Lots 346 and 347 may be replatted into Lots 346R and 347R as submitted in accordance with Resolution No. 2020-XXXX-XX.

**Section 1. Resolution Effect**

- A.** This Resolution shall have no effect on pending litigation, if any, and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the resolutions repealed or amended as herein provided and the same shall be construed and concluded under such prior resolutions.
- B.** All resolutions, of the Town, or parts thereof, inconsistent or in conflict with this Resolution, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

**Section 2. Severability**

The provisions of this Resolution are severable and the invalidity of any section, phrase, clause or portion of this Resolution as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Resolution.

**Section 3. Effective Date**

This Resolution shall become effective on September 17, 2020 (the "Effective Date"), as herein referenced throughout this Resolution.

**Section 4. Public Meeting**

A public meeting on this Resolution was held on the 17th day of September, 2020, in the Town Council

Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

**Approved** by the Town Council at a public meeting held on September 17, 2020.

**Town of Mountain Village, Town Council**

By: \_\_\_\_\_  
Laila Benitez, Mayor

**Attest:**

By: \_\_\_\_\_  
Susan Johnston, Town Clerk

Approved as to Form:

\_\_\_\_\_  
James Mahoney, Town Attorney

To: Town Council

From: Kim Montgomery

Date: 3/14/2019

Re: Repurchase of Deed Restricted Castellina Unit E and Cassidy Ridge Unit D-202

**AGENDA ITEM 11. a. and b.**

In 2018 and 2019 the Town became aware of two deed restricted units for sale within the Town of Mountain Village. Both of these units were built by the developer of these properties pursuant to PUD agreements. These PUD agreements required that at initial sale the units be to qualified employees in the R-1 School District working a minimum of 1,560 hours per year and that the sales be price capped at \$250/square foot. Subsequent to the initial sale from the developer, these units are subject to a 3% per year appreciation cap and the purchaser's annual income is capped at 250% of AMI. When the Town made the decision to purchase and resell both of these units we placed a restriction on the resale of these units so that the Town had the first right of refusal when either owner wished to sell the unit.

**A. Castellina Unit E**

The Town was recently contacted by the owner of Castellina Unit E stating he wishes to resell this unit to the Town as soon as possible. For this particular unit, in order to provide for a wider range of purchasers, the Town chose to allow any employee of a business located in the Mountain Village to be eligible to apply for the lottery for the purchase of this unit. The lottery system weighed the number of years working in the R-1 school district, first responders assigned to Station II (Town of Mountain Village) and gave priority to those employees who derive their income 100% from working for a Mountain Village employer. This spread the availability of a price capped unit to long term employees who may be looking for a home ownership opportunity since there are a limited number of these units in the Mountain Village inventory.

This unit is one bedroom/one bath, surface parking, adjacent storage and it is attractive for the Town to own and control a variety of housing unit types to meet workforce demands. The sales price back to the Town is approximately \$252,000 and closing on the Town's purchase would be scheduled to occur in mid-October to early November, 2020.

**B. Cassidy Ridge Unit D-202**

This unit was originally purchased by the Town and the sold to a then current employee of the Town of Mountain Village. Subsequently, the employee left the employment of the Town of Mountain Village and one of the terms of the agreement for his purchase was that it be resold

to the Town within six months of termination of employment with the Town. The owner was given an extended period until January 1, 2021 to resell the unit to the Town. For this unit the Town chose to limit the lottery of this unit to Town of Mountain Village employees and give priority to employees based on years of service, position within the Town as well as performance evaluation scores.

This unit is a 2 bedroom/2 bath, heated underground parking space, storage, locker room and gym located in the building. The sales price back to the Town is approximately \$285,000 and closing could occur sometime shortly after the Town reacquires this unit in early January 2021 with a resale to a qualified owner.

Therefore, the Town staff is requesting direction from Council on these units:

- i. Have the Town exercise their first right of refusal and repurchase these units (formal resolutions will be forthcoming to the Council for these actions at a future Council meeting)
- ii. Pursue the same lottery system for the resale of these units as set forth above or a different lottery format
- iii. Lease the unit to a qualified employee and retain ownership
- iv. Do not conduct a lottery and identify certain preferred employees for ownership



**PLANNING AND DEVELOPMENT SERVICES  
DEPARTMENT**

455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

**Item No. 12**

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**TO:** Town Council  
**FROM:** Michelle Haynes, Planning and Development Services Director, Luke Adamson, Property Manager, Seth Carson VCA Maintenance Manager & Finn Kjome, Public Works Director  
**FOR:** Meeting of September 17, 2020  
**DATE:** September 3, 2020  
**RE:** Village Court Apartments Update, September

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**VCA Administrative Updates**

- DOLA indicated the April rent reimbursement check was cut the week of September 3, 2020. Initially, we were required to have tenants fill out paperwork and we provided a \$50 rent credit in addition to an opportunity to win one of five \$200 grocery gift cards to the Mountain Market as an incentive. Shortly thereafter, DOLA modified the submittal requirements to a request letter and a copy of the rent rolls from April, less the tenants who moved out subsequent to April 30<sup>th</sup>. Between process changes (approximately a week) 120 tenants filled out the paperwork. We provided \$6,000 in rent credit and coded it as a Covid-19 expense towards September rents. We awarded the five \$200 gift cards consistent with our original communications. Thank you to everyone involved.
- Consistent with town policies during the hiring freeze, VCA received a recommendation from the finance committee regarding backfilling the VCA assistant manager position. The finance committee provided a positive recommendation on August 31, 2020 and Town Council approved back filling the position on September 3, 2020. We began advertising for the position..
- As of September 1, 2020, VCA communicated with residents that debit and credit card fees will be waived in order to encourage electronic payments.

**2020 Work Plan and Property Management Updates**

For the first time this year, maintenance staff has been able to make progress with prioritized reserve study items and special projects outlined in the 2020 work plan. Below is a list of ongoing projects and priorities.

- **VCA Capital Reserve Study.**
  - We have a two roof repairs identified to be fixed in mid to late September.
  - Although the crawl space inspections were suspended due to Covid, staff entered a few crawl spaces while addressing fire suppression related equipment inspections, and identified a backflow preventer that was leaking and was immediately replaced. We will re-prioritize crawl space inspections given our recent observations either by staff or if Mr. Carlson is ready to complete the reserve study work to be completed in 2020.
  - Two roof leaks in building 2 & 11 has been identified and are scheduled for repair.

- **Charcoal Grills.** Four charcoal grill areas and grills have been installed and are available for tenants to use. The remaining two will be installed in September. **THANK YOU** to public works for tackling this project.
- The last of the sidewalk replacement will occur this week in front of building 5, addressing grade and trip hazards.
- **Exterior lighting project.** Staff was able to pick this project back up. It's now 50% completed.
- **Weatherstripping.** Weatherstripping was identified in the reserve study as a priority. This is being prioritized for 2020. We ordered the materials and are receiving bids for the labor. We intend to begin this project the third week of September.
- **Window Washing.** This project was completed. We are budgeting for window washing once a year. It costs on average around \$6,000.
- **Alarm System and Repairs.** Alarm system and repairs has been reprioritized to be fixed and repaired in 2020. We discovered that some hardware could not be serviced and is no longer being manufactured. We are replacing outdated equipment with serviceable equipment.
- **Fire Alarm System.** The migration to a cellular based fire alarm system is still in progress.
- **Programmable Thermostats.** 25 units were completed by a subcontractor. 25 to be completed by staff before November 1<sup>st</sup>. We will be comparing the installations this winter of a single thermostat installation versus multiple thermostat installation before completing the project. We anticipate this will be completed in 2021.

**Miscellaneous Updates:**

- **Hardship applications.** We have approved eleven hardship applications to date.
- **Wait list.** Between the end of July and end of August our wait list increased from 190 to 225. Staff seeks Council direction to close the wait list. It is not possible for us to continue to work through a wait list of this length reasonably.
- **VCA Monthly Clean Up Date.** Our next monthly community clean up day is scheduled for September 21st at 6:00 pm

/mbh

# Memo

To: Mayor and Town Council  
From: Dawn Katz, Director  
Date: September 2020  
Re: Mountain Munchkins Semi-Annual Staff Report

Agenda Item 13a

## SUMMARY

1. Mountain Munchkins currently has 38 children enrolled. 29 of those families live and/or work in the Town of Mountain Village. The other nine reside and work in San Miguel County. These non-resident families pay a higher daily tuition rate. Priority for re-enrollment went to essential community staff members, Town of Mountain Village employees and residents, children on CCAAP (Social Services), CPP (Colorado Preschool Program) or SPED (children with an individualized education plan). Ninety eight percent of families received their requested days for care.
2. Mountain Munchkins infant and preschool classrooms are at full capacity based on social distancing guidelines for nap and mealtimes. The toddler program is almost at capacity. Munchkins has space for two toddlers each day in the one-year old classroom. Many families signed up for care in August only to decide they did not need it based on employment status or personal comfort level of childcare.
3. The program has five full-time year-round employees (including the director) and three part time staff members that have returned to work.
4. Mountain Munchkins has received \$32,000 for COVID-19 related expenses and to help offset revenues lost during the closure.
5. The infant, toddler and preschool classrooms are following the strict cleaning protocols set in place by the CDC and Colorado Office of Early Childhood. Surfaces are cleaned and disinfected multiple times per day, hand washing protocols are followed and mask recommendations for children age 3 and older are being implemented. All staff must always wear masks.
6. In June 2018, Mountain Munchkins received a level **FOUR** (out of 5) rating through the *Colorado Shines* program. *Colorado Shines* is a quality rating and improvement system used to assess, improve and communicate the level of quality in early care and education programs. The program will complete the next rating process in the spring 2021. All lead teachers are beginning to work with their coach virtually to prepare for this rating.
7. Mountain Munchkins was awarded \$5,000 to be an ECHO (Early Childhood Health Opportunity) seed grant for onsite playground improvements in 2019. Munchkins received \$25,000 from the Temple Hoyne Buell Foundation to complete the ECHO design plans in 2020. Renovations are almost complete.
8. Mountain Munchkins Preschool is in the sixth year of implementing the Pyramid Model site wide. This tool focuses on the social and emotional development of all children while creating a positive learning environment that strengthens communication, friendship skills, and calming strategies. Certification in this nationally recognized program will not only serve to improve our program(s), but also increase leverage when applying for grants.
  - a. During this 14-month training, requirements include two full day trainings, three half day mini trainings, and working with a coach monthly to help implement this tool. All of these trainings will now be completed virtually. Before each coaching session begins, the teacher is assessed using the Teaching Pyramid Observation Tool (TPOT). The goal is to reach "high-fidelity" in teaching the Pyramid Model. Two teachers have reached high-fidelity and have begun peer coaching the assistant teachers.
  - b. A leadership team comprised of the coach, teachers and a parent has been formed to review our assessment and help create an action plan with strategies and goals.

- c. Two staff members are qualified, reliable raters on the TPOT tool and can conduct these observations at different organizations and preschools. These staff members are also qualified to conduct peer to peer coaching with other staff members.

## DEPARTMENT GOALS

1. Assure facility operates within licensing guidelines.
2. All daycare operations are properly supervised.
3. Assure staff completes all continuing education requirements to ensure excellence of the programs.
4. Operate within the annual budget.
5. Continue grant funding and fund-raising efforts to offset the Town subsidy.
6. Assess and evaluate each child's development in the toddler and preschool programs.
7. Create and maintain strong family partnerships within the program.
8. Replace paper towels in each facility with wash cloths to reduce waste.
9. Create and manage the wait list. Priority is given to families that live and work in the Town of Mountain Village.

## DEPARTMENT PERFORMANCE MEASURES

1. All staff and employee files are current within 60 days of enrollment/employment. Staff to child ratios are maintained 100 percent of the time. Fire, Health and State inspections are current and on file; any violations are corrected within five business days.

**The childcare licensing inspector came for the annual inspection in March 2020. Fire inspection was completed June 2020 and the health inspector completed a virtual inspection in July 2020, Citations were corrected immediately. Classrooms are at capacity based on state and county social distancing guidelines.**

2. Play areas and equipment are inspected daily; unsafe materials discarded immediately. Fire/Evacuation drills are conducted monthly. All policies and procedures are current with the State of Colorado Rules Regulating Child Care Centers.

**Both playgrounds are inspected daily. All issues are corrected immediately. All staff are informed on changes to policies and procedures as changes occur. Playground equipment and materials are in great shape. Most of the structures and toys have been replaced with funding received from the Temple Hoyne Buell playground renovation grant.**

**Fire/evacuation drills and in shelter/active shooter drills are practiced monthly.**

3. All staff is current on required training, continuing education and formal education courses. Through grants, staff shall seek and successfully complete formal early childhood college courses.

**The new early childhood teacher requirements state that all lead teachers must be ECE qualified. Three of the four lead teachers in the program are qualified. The fourth lead is in very close and two teaching assistants are currently working toward their credentials.**

4. Offset payroll expenses by staffing according to ratios and daily enrollment. Offset operational expenses through parent donated snacks, supplies, and equipment, grants, and fund raising. Department year end expenditure totals do not exceed the adopted budget.

**Dawn Katz continues to monitor the revenue vs. expense report monthly.**

**Dawn Katz is researching new grant opportunities.**

- Pursue all grant opportunities to offset operational costs. Pursue and coordinate fund raising opportunities to offset operational costs.

**Received grants and fundraiser revenue for 2020:**

Telluride Foundation	\$30,000
Temple Hoyne Buell Foundation Scholarship	\$25,000
Temple Hoyne Buell playground	\$25,000
Just for Kids Grant:	\$5,000
CCAASE Grant:	\$10,000
Strong Start Mill Levy	\$30,000
Anshutz Family Foundation	\$5,000
Temple Hoyne Buell re-start up – COVID	\$5,000
Help Colorado Now – COVID	\$25,000
First Southwest Bank -COVID	\$2,000

Family Date Night Fundraiser \$0 due to COVID

**TOTAL:** **\$162,000**

Mountain Munchkins received approximately \$120,000 in grant funding for 2019. In 2020, Munchkins received \$162,000. Specific funding was utilized for COVID related issues such as loss of program revenue and restart expenses to support new protocols and procedures.

- Toddlers and preschoolers will be observed and assessed in all areas of development. Staff will conduct parent-teacher conferences to discuss child's progress and pursue additional services if needed.

Mountain Munchkins is required to assess all preschool children receiving assistance through the Colorado Preschool Program or that may qualify for special education services using Teaching Strategies Gold. The Teaching Strategies Gold is a research-based, in-depth look into every developmental domain. This assessment tool guides instruction, measures growth over time and pin-points areas in a child's development that need more attention. Mountain Munchkins staff members choose to evaluate all preschool age students with this invaluable tool. The information received from these evaluations help to guide lesson planning and preschool instruction.

Conferences are offered twice a year in the preschool. The infant and toddler room supervisor has completed developmental checklists on all the children enrolled. Conferences were scheduled for April 2020 and are scheduled again for November 2020.

- Serve as a community resource for families in our community. Offer families opportunities to be part of their child's early learning experience. Communicate with families about their child's development and how the program operates. Be available for conferences on an as needed basis. Forward all parenting education opportunities to our families. Utilize child development professionals to observe and access our program and make improvements based on their assessments.

Through our Pyramid Plus trainings we will offer helpful parent newsletters and informational meetings to encourage and support our Pyramid efforts. Mountain Munchkins' goal is to host four virtual parent nights this year.

Mountain Munchkins has also hosted eight Pyramid trainings for the early childhood providers in the community. These trainings are held once a month at the Mountain Village Fire Station. These will continue to happen virtually. All Mountain Munchkins staff members are required to attend.

Dawn Katz continues to advocate for early childhood education regionally. She is the board chair of the Colorado Preschool Program Council. The Council assures that at-risk children in our community have access to high quality pre-school programs.

Programs who offer Colorado Preschool Program (CPP) spots to at-risk children must meet a set of criteria set forth by the Colorado Department of Education regarding class size and quality standards. 25 percent of preschoolers enrolled at Munchkins are considered "at-risk" and are receiving CPP and Special Education services.

8. Replace paper towels in each facility with wash cloths to reduce waste.

Paper towels are being used 100% of the time per the recommendation of the CDC.

9. Create and manage the wait list.

Dawn Katz will create and manage the wait list for the program. Priority is given to families that live and work in the Town of Mountain Village. Other families will be considered based on availability.

Currently, there are four families on the infant waitlist and three for the preschool program.

The wait list will be reviewed and updated monthly by Dawn.



**TOWN OF MOUNTAIN VILLAGE  
TOWN MANAGER  
CURRENT ISSUES AND STATUS REPORT  
SEPTEMBER 2020**

**1. Great Services Award Program**

- **Great Services Award Nominations – EMPLOYEE OF THE YEAR AND MONTH OF AUGUST (no nominations were received for August)**
  - **Brett Button and Rob Johnston, nominations received throughout the year. All employees nominated for the previous year are entered into consideration for the Employee of the Year award. Both Brett and Rob received overwhelming support and were tied in the voting for - EMPLOYEES OF THE YEAR**

**2. Broadband**

- Phase I 100% complete and ready for ONT installations
- One hundred and forty-six Optical Network Terminal (these function like modems for the new system) installations have been completed for customers
- Sixty-one homes do not have conduit installed from the curb to the home. Lehane and Soukup are finalizing letters to be sent to customers outlining their options and associated costs
- Phase II pathway installation is 43% complete
- Benchmark pathway installation is 95% completed and pathway installation has begun on San Joaquin
- Phase II fiber installation into micro duct is 25% complete
- Project is on schedule and on budget

**3. IT Updates**

- Cybersecurity
  - Continue to install critical patch updates
  - Engaged Cirrus Cybersecurity to review new fiber network once complete
  - Continue to listen and read about current cybersecurity news
- System Administration
  - Conducted a plain old telephone service (POTS) audit in hopes of reducing phone expenses
  - Assisted in the deployment of the new electronic push to talk (EPTT) technology over the First Net AT&T network
  - Reconfigured the Broadband BAGAR reporting logic
  - Continue to add and remove users into TMV's systems
  - Worked on 2020 and 2021 budget
- Network Administration
  - Performed critical firmware upgrades
  - Started redesign work for the public WIFI network
  - Changed some configurations to the internal WIFI network
  - Added -more security cameras
- Desktop Support
  - Handled various remote workplace desktop support issues
  - Continue to security patch
  - Continue to improve the onboarding and offboarding process

- Prepared various systems for new hires and re-entry of leave of absence staff
- Personnel Management
  - Began working with HR in defining new 2021 Broadband/IT job descriptions
  - Began an end of day (EOD) reporting requirement for staff that is tied to their performance review. The goal is to improve communications between staff and create a job history

#### 4. COVID-19

- Continue Monday COVID-19 Director's meetings with Mayor and Mayor pro-tem participating to provide information and updates – this will now be transitioned to an “as needed” basis
- Continue Monday Manager's check in meeting including San Miguel County, Town of Telluride, Ophir and Norwood
- Continue attending bi-weekly special and monthly regular TMV Town Council meetings to address any and all issues related to COVID-19 and any other agenda items necessary
- Attend the bi-weekly Economic Recovery Committee to discuss emergence and recovery from the COVID-19 pandemic
- Working with staff at SMC, TOT and other jurisdictions on reimbursement/refund of money spent year to date on COVID initiatives including PPE, infrastructure, etc.
- Worked with finance staff, DOLA, County Commissioner Cooper and others to successfully be reimbursed \$175,000 of the rent waiver granted by TMV to tenants by the Council for the month of April

#### 5. Status of RFP for Legal Services/Town Attorney

- An updated timeline for the RFP for attorney firms was developed as follows:
  - Deadline to submit revised bids: 9/4/2020
  - Review proposals and finalize recommendations for interviews: week of 9/8/2020 (deadline of 9/11/2020)
  - Caton, Town Manager and Benitez Interviews: week of 9/14/2020; (additional Council interviews, as needed – possibly Duprey, Gilbride)
  - Final Council evaluation of proposed legal firm during monthly Council meeting held on 9/17/2020 for all Council consensus
  - Selection deadline: 9/18/2020
  - Execution of Agreement: 9/21/2020
- Town Manager prepared a spreadsheet with all RFP respondent firms and analysis of scoring based on RFP categories and priorities together with full RFP proposals and provided this to Mayor Benitez and Mayor Pro-tem Dan Caton
- Mayor Benitez and Mayor Pro-tem Caton identified three top firms for interviews. Interviews will be set up for the week of 9/14 with a recommendation for Council's evaluation at the September 17<sup>th</sup> Council meeting

#### 6. Miscellaneous

- Attended the Telluride Regional Wastewater Treatment Plant Funding Committee meeting on August 31st
- Attended a meeting with TMVOA regarding a permanent trash facility and back-up generator building to Service the grocery store and Town Hall
- Worked with Jim Mahoney and Michelle Haynes on affordable housing information for a potential interested developer
- Attended a Tech Committee meeting for discussion regarding Resort Internet Services for a contract to provide video/cable services in Mountain Village. A recommendation will be provided to Town Council for consideration