

**A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020**

**Resolution No. 2020-1210-25**

**RECITALS:**

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 17, 2020, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 19, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 10th, 2020.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:**

adopted as the budget of the Mountain Village Metropolitan District for the year 2020.

<u>DEBT SERVICE FUND</u>	
Revenues	781,619
Current Operating Expenses	-
Capital Outlay	-
Debt Service	831,070
Total Fund Expenditures	831,070
Other Sources (Uses)	49,451
Surplus / (Deficit)	-

**SECTION 2.** That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Susan Johnston, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 10th day of December 2020

**TOWN OF MOUNTAIN VILLAGE,  
COLORADO, a home-rule municipality**



Laila Benitez, President

**ATTEST:**

  
Susan Johnston, Secretary

APPROVED AS TO FORM:

By:   
Paul Wisor, Attorney