

2020 Financial Planning Management Summary* - Qtr 3

* This summary is a combined town revenue and expenditure summary not prepared in accordance with governmental budgeting and accounting standards, but rather to provide a summary look at the actual revenue and expenditures with debt service allocated to the appropriate fund or operation.

	Governmental Funds				Enterprise (Business-Type) Funds							Governmental Pass Through Funds Special Revenue Funds					
	General Fund	Vehicle Acquisition	Debt Service Fund	Capital Projects	Parking Services	Water/Sewer	Broadband	TCC	VCA	Affordable Housing Development Fund and Mortgage Assistance	Child Development Fund	Total	Percentage of Total	Tourism	Historical Museum	Gondola	
Inflows																	
Revenues	\$ 9,881,884	\$ -	\$ -	\$ -	\$ 383,547	\$ 2,499,266	\$ 1,666,814	\$ -	\$ 1,816,960	\$ 24,834	\$ 333,457	\$ 16,606,762		2,219,105	101,466	\$ 2,880,608	\$ 21,807,941
Debt Service Income																	
Property Tax (Income)	-	-	18,499	-	530,551	-	-	-	-	-	-	549,050		-	-	-	549,050
Other Income	-	-	-	-	1,771	-	-	-	1,371	-	-	3,142		-	-	39,800	42,942
Total Debt Service Income	-	-	18,499	-	532,322	-	-	-	1,371	-	-	552,192		-	-	39,800	591,992
Inflow Subtotal (Revenues)	9,881,884	-	18,499	-	915,869	2,499,266	1,666,814	-	1,818,331	24,834	333,457	17,158,954		2,219,105	101,466	2,920,408	22,399,933
Other Sources and Uses (Inflows)																	
Interfund Transfers In	578,996	62,402	-	49,540	-	-	-	161,592	-	404,085	37,630	1,294,245		-	-	-	1,294,245
Tax Fees	-	-	-	-	-	33,680	-	-	-	-	-	33,680		-	-	-	33,680
Sale of Assets	2,500	-	-	-	-	-	-	-	-	-	-	2,500		-	-	-	2,500
Other Sources and Uses (Inflows) Total	581,496	62,402	-	49,540	-	33,680	-	161,592	-	404,085	37,630	1,330,425		-	-	-	1,330,425
Total Inflows	10,463,380	62,402	18,499	49,540	915,869	2,532,946	1,666,814	161,592	1,818,331	428,919	371,087	18,489,379		2,219,105	101,466	2,920,408	23,730,358
Outflows																	
Operating Expense																	
Cable, Phone, and Internet Service Delivery Costs	-	-	-	-	-	-	773,800	-	-	-	-	773,800	7.50%	-	-	-	773,800
Consulting, Contract Labor, Professional Services	111,030	-	-	-	-	3,297	1,456	4,600	48,849	-	1,060	170,292	1.65%	-	-	40,441	210,733
Dues, Fees, and Licenses	162,910	-	-	-	19,877	25,551	17,054	81,992	41,786	22,720	426	372,316	3.61%	2,500	2,034	14,557	391,407
Environmental/Community Projects	132,425	-	-	-	-	2,325	-	-	-	-	-	134,750	1.31%	-	-	-	134,750
Equipment and Vehicle Maintenance	89,462	-	-	-	-	13,130	32,161	-	405	-	-	135,158	1.31%	-	-	27,209	162,367
Fuel (Vehicles)	54,463	-	-	-	207	6,474	2,423	-	1,159	-	-	64,726	0.63%	-	-	6,084	70,810
Funding Support to Other Agencies/Programs	145,745	-	-	-	-	-	-	-	-	92,625	16,597	254,967	2.47%	1,083,827	99,432	-	1,438,226
Government Buildings and Facility Expense	136,498	-	-	-	51,301	2,414	11,203	-	140,491	16,000	29,560	387,467	3.76%	-	-	41,408	428,875
Information Technology	223,473	-	-	-	2,753	1,477	50,257	-	7,835	-	-	285,795	2.77%	-	-	31,521	317,316
Legal Services	186,730	-	-	-	-	5,955	1,040	-	30,074	-	-	223,799	2.17%	-	-	5,426	229,225
Marketing, Public Communications, and Regional Promotion	46,667	-	-	-	-	-	-	75,000	321	-	-	121,968	1.18%	1,076,161	-	66,313	1,264,462
Other Expenses	374,072	-	-	-	6,322	-	-	-	8,086	74	2,178	390,732	3.79%	-	-	-	390,732
* Salaries and Wages	2,608,680	-	-	-	58,419	268,643	246,174	-	230,506	-	207,971	3,620,393	35.11%	-	-	1,499,612	5,120,005
* Other Personnel Expense	1,178,324	-	-	-	29,101	119,392	101,754	-	93,694	-	94,406	1,616,671	15.68%	-	-	560,386	2,177,057
Property Insurance	119,045	-	-	-	-	15,402	5,400	-	68,604	-	-	208,451	2.02%	-	-	36,644	245,095
Road, Bridge, and Parking Lot Paving, Striping, and Repair	144,572	-	-	-	8,452	-	-	-	58,482	-	-	211,506	2.05%	-	-	-	211,506
Supplies, Parts and Materials	87,370	-	-	-	4,678	36,610	17,410	-	55,207	-	7,263	208,538	2.02%	-	-	200,761	409,299
Travel, Education, and Conferences	17,967	-	-	-	-	100	118	-	2,165	-	(854)	19,496	0.19%	-	-	2,566	22,062
Utilities-W/S, Electric, Natural Gas, Internet, Communications	294,630	-	-	-	14,996	176,649	19,863	-	258,533	641	7,546	772,858	7.49%	-	-	207,374	980,232
Water/Sewer Service Delivery	-	-	-	-	-	339,140	-	-	-	-	-	339,140	3.29%	-	-	-	339,140
Total Expense	6,114,063	-	-	-	196,106	1,016,559	1,280,113	161,592	1,046,197	132,060	366,153	10,312,843	100.00%	2,162,488	101,466	2,740,302	15,317,099
Capital and Major Repairs	836	48,036	-	61,144	5,415	288,148	1,554,352	-	60,995	-	4,934	-		-	-	116,437	116,437
Debt Service Expense																	
Principal/Interest	-	-	-	-	122,513	-	-	-	277,880	-	-	400,393		-	-	39,800	440,193
County Treasurer and Trustee Fees	-	-	-	-	16,242	-	-	-	-	-	-	16,242		-	-	-	16,242
Total Debt Service Costs	-	-	-	-	138,755	-	-	-	277,880	-	-	416,635		-	-	39,800	456,435
Outflows (Expenses) Subtotal	6,114,899	48,036	-	61,144	340,276	1,304,707	2,834,465	161,592	1,385,072	132,060	371,087	10,729,478		2,162,488	101,466	2,896,539	15,889,971
Other Sources and Uses (Outflows)																	
Interfund Transfers Out	715,249	-	18,499	-	30,258	157,060	159,525	-	133,168	-	-	1,213,759		56,617	-	23,869	1,294,245
Other	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Other Sources and Uses Total (Outflows)	715,249	-	18,499	-	30,258	157,060	159,525	-	133,168	-	-	1,213,759		56,617	-	23,869	1,294,245
Total Outflows	6,830,148	48,036	18,499	61,144	370,534	1,461,767	2,993,990	161,592	1,518,240	132,060	371,087	11,943,237		2,219,105	101,466	2,920,408	17,184,216
Net Budget Surplus (Deficit)	3,633,232	14,366	-	(11,604)	545,335	1,071,179	(1,327,176)	-	300,091	296,859	-	6,546,142		-	-	-	6,546,142
Outstanding Debt (end of previous year)	\$ -	\$ -	\$ -	\$ -	\$ 6,550,000	\$ -	\$ -	\$ -	\$ 11,475,396	\$ -	\$ -	\$ 18,025,396		\$ -	\$ -	\$ 2,020,000	\$ 20,045,396
* Total Personnel Expense - S&W and Benefits	3,787,004	-	-	-	87,520	388,035	347,928	-	324,200	-	302,377	5,237,064	50.78%	-	-	2,059,998	7,297,063