

**TOWN OF MOUNTAIN VILLAGE, COLORADO
RESOLUTION NO. 2021-1021-18**

**AUTHORIZING THE HOUSING MANAGER TO ENTER INTO REAL ESTATE
CONTRACTS ON THE CONDITION SUCH CONTRACTS ARE APPROVED BY
TOWN COUNCIL OR THE HOUSING AUTHORITY**

WHEREAS, the Town Council of the Town of Mountain Village (the “Town”), pursuant to the Town’s Home Rule Charter Section 3.6(b), has the authority to establish land use standards to provide for the present and future needs of the Town; and

WHEREAS, the Town Council recently created the position of Community Housing Program Director in order to address the myriad of housing needs of the Mountain Village community; and

WHEREAS, the Town Council has tasked the Community Housing Program Director to, among other things, identify and acquire lots for community housing development and general land banking; and

WHEREAS, given the competitive real estate market, recent experience has proven it is difficult and inefficient for the Community Housing Program Director to identify property suitable for community housing and then wait several weeks for Town Council to provide direction to place an offer on the identified property; and

WHEREAS, the Town Council desires to authorize the Community Housing Program Director to make offers on for sale property, provided such offers are conditioned on Town Council approval.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

1. Recitals. The foregoing recitals are incorporated herein as findings and determinations of the Town Council of the Town of Mountain Village.

2. Approval. The Town Council hereby delegates to the Community Housing Program Director or their designee the authority to enter into agreements to purchase property for the purposes of facilitating community housing, provided all such agreements are conditioned in substantially the form set forth below:

“This contract has been executed by the Community Housing Program Director of Buyer but is conditional upon ratification by the Town Council of Mountain Village at the next regular public meeting of the Council that is scheduled to occur at least 48 hours after MEC. Should the Town Council fail to ratify the contract, then it shall be null and void, and the Earnest Money shall be fully refunded to Buyer.”

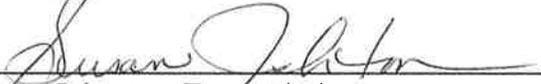
3. Effective Date. This Resolution shall take effect upon adoption hereof.

ADOPTED AND APPROVED by the Town Council at a regular public meeting held on the 21st day of October 2021.

**TOWN OF MOUNTAIN VILLAGE,
TOWN COUNCIL**

By: 
Laila Benitez, Mayor

ATTEST:


Susan Johnston, Town Clerk

APPROVED AS TO FROM:


Paul Wisor, Town Attorney