

**TOWN OF MOUNTAIN VILLAGE
TOWN COUNCIL REGULAR MEETING
THURSDAY, DECEMBER 9, 2021, 3:00 PM
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO
AGENDA REVISED 2**

https://us06web.zoom.us/webinar/register/WN_CamXX1GWSCmDNP510_iPyA

Please note that times are approximate and subject to change.

	Time	Min	Presenter	Type	
1.	3:00				Call to Order
2.	3:00	30			Executive Session for the Purpose Discussion of a Personnel Matter under C.R.S. Section 24.6.402((4)(f)(l) a. Discussion of a Personnel Matter Related to the Hiring of a Town Manager
3.	3:30	5	McConaughy	Action	Consideration of Approval of a Candidate for the Town Manager Position
4.	3:35	5			Public Comment on Non-Agenda Items
5.	3:40	20	Council Members & Staff	Informational	Council Boards and Commissions Updates: 1. Telluride Tourism Board - Berry 2. Colorado Flights Alliance - Gilbride 3. Transportation & Parking – Mogenson/Duprey 4. Budget & Finance Committee –Gilbride/Duprey/Mogenson 5. Gondola Committee – Caton/Berry/Prohaska 6. Colorado Communities for Climate Action – Berry 7. San Miguel Authority for Regional Transportation (SMART)- Berry/Prohaska/Mogenson 8. Telluride Historical Museum- Prohaska 9. Latinx Advocacy Committee – Prohaska 10. Green Team Committee- Berry/Prohaska 11. Business Development Advisory Committee – Caton/Duprey 12. San Miguel Watershed Coalition- Prohaska 13. Telluride Mountain Village Owners Association Governance Auxiliary Committee – Duprey 14. Wastewater Committee – Duprey/Mogenson 15. Mayor's Update – Benitez
6.	4:00	5	Johnston	Action	Consent Agenda: All matters in the Consent Agenda are considered to be routine by the Town Council and will be enacted with a single vote. There will be no separate discussion of these items. If discussion is deemed necessary, that item should be removed from the Consent Agenda and considered separately: a. Consideration of Approval of the November 18, 2021 Regular Town Council Meeting Minutes
7.	4:05	5	Wisor	Action	Second Reading, Public Hearing and Council Vote on an Ordinance Regulating Weight Size of Motor Vehicles <i>Continue to the January 20, 2022 Town Council Meeting</i>
8.	4:10	5	Johnston	Action	Consideration of Appointment to the Business Development Advisory Committee (BDAC): a. Mountain Village Merchant Seat for a One-Year Term
9.	4:15	15	Vergari	Public Hearing	Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: a. Consideration of a Resolution Adopting the 2022 Mountain Village Metro District Budget

					<ul style="list-style-type: none"> b. Consideration of a Resolution Appropriating Sums of Money for 2022 c. Consideration of a Resolution Revising the 2021 Budget d. Consideration of a Resolution Re-Appropriating Sums of Money for 2021 e. Consideration of a Resolution Setting the Mill Levy for 2021 to be Collected in 2022
10.	4:30	20	Vergari	Informational Action	Finance: <ul style="list-style-type: none"> a. Presentation of the November 30, 2021 Business & Government Activity Report (BAGAR) b. Second Reading, Public Hearing and Council Vote on an Ordinance of the Town Levying Property Taxes for the Year 2021 to be Collected in 2022 c. Second Reading, Public Hearing and Council Vote on an Ordinance Adopting the 2022 Budget and Revising the 2021
11.	4:50	10	Wisor	Action Legislative	Second Reading, Public Hearing and Council Vote on an Ordinance Amending the Town of Mountain Village License Fee Ordinance
12.	5:00	10	Haynes	Action Quasi-Judicial	Second Reading, Public Hearing and Council Vote on an Ordinance of the Town Council of the Town of Mountain Village, Colorado Approving the Density Transfer and Rezone of Lot 243 R to Transfer One Unit of Density (Four Person Equivalent) to the Density Bank
13.	5:10	5	Ward	Action Quasi-Judicial	Consideration of a Resolution Regarding a Height Variance at Lot 138, TBD Granite Ridge Pursuant to Community Development Code Section 17.4.16 <i>Continue to the January 20, 2022 Town Council Meeting</i>
14.	5:15	5	Miller	Action	Consideration of a Resolution Approving the Purchase of Real Property Located at 1545 Spruce Street, Norwood Colorado, for the Purpose of Constructing Community Housing
15.	5:20	15			Dinner
16.	5:35	5	Wisor	Action	Consideration of Approval of Intergovernmental Agreement Between the Town of Telluride and Town of Mountain Village for Nordic Ski Grooming on the Valley Floor Open Space
17.	5:40	120	Schaefer Rutz Knutsen Wisor Haynes	Work Session	Comprehensive Plan Amendments <i>The Following Items Related to the Comprehensive Plan Amendments can be Found at the Links Below as Well as In the Packet Materials:</i> <ul style="list-style-type: none"> • Draft Amendments • All Public Comments • Categorized Comments
18.	7:40	5		Informational	Other Business
19.	7:45				Adjourn

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Town Hall at 970-369-6429 or email: mvclerk@mtnvillage.org. A minimum notice of 48 hours is required so arrangements can be made to locate requested auxiliary aid(s)

<https://bit.ly/WatchMVMeetings>

Register in advance for this webinar:

https://us06web.zoom.us/webinar/register/WN_CamXX1GWSCmDNP51O_iPyA

After registering, you will receive a confirmation email containing information about joining the webinar.

Public Comment Policy:

- All public commenters must sign in on the public comment sign in sheet and indicate which item(s) they intend to give public comment on
Speakers shall wait to be recognized by the Mayor and shall give public comment at the public comment microphone when recognized by the Mayor
- Speakers shall state their full name and affiliation with the Town of Mountain Village if any
- Speakers shall be limited to five minutes with no aggregating of time through the representation of additional people
- Speakers shall refrain from personal attacks and shall keep comments to that of a civil tone
- No presentation of materials through the AV system shall be allowed for non-agendized speakers
- Written materials must be submitted 48 hours prior to the meeting date to be included in the meeting packet and of record. Written comment submitted within 48 hours will be accepted, but shall not be included in the packet or be deemed of record

**TOWN OF MOUNTAIN VILLAGE
MINUTES OF THE NOVEMBER 18, 2021
REGULAR TOWN COUNCIL MEETING
DRAFT**

Agenda Item 6

The meeting of the Town Council was called to order by Mayor Laila Benitez at 2:00 p.m. on Thursday, November 18, 2021. Due to the Town's Disaster Declaration of March 19, 2020 related to the COVID-19 virus, the meeting was held in person and with virtual access provided through Zoom.

Attendance:

The following Town Council members were present and acting:

Laila Benitez, Mayor
Dan Caton, Mayor Pro Tem
Patrick Berry
Pete Duprey
Jack Gilbride (Via Zoom)
Marti Prohaska (Via Zoom)
Harvey Mogenson (Via Zoom)

The following Town Council members were absent:

Also in attendance were:

Paul Wisor, Interim Town Manager
Susan Johnston, Town Clerk
Julie Vergari, Chief Accountant
Chris Broady, Chief of Police
Jaime Holmes, Human Resources Director
Zoe Dohnal, Business Development and Sustainability Director
Kathrine Warren, Public Information Officer
Michelle Haynes, Director of Planning & Development Services
John Miller, Community Housing Program Director & Senior Planner
Amy Ward, Planner
Finn Kjome Director of Public Works
J.D. Wise, Assistant Public Works Director
Rob Johnson, Transit Operations Manager
Connor Intimen,
Kate Burns, Controller
Mike Otto, Forester
Brian Grubb, Senior Planner
Lindsay Niehaus, HR Coordinator
Tim Ross
Sue Berg
Louis Alaia
Lance Roberts
Tom Pike
Sean Deland

Chris Chaffin
Paul Zoidis
Chris Hawkins
Randy Podolsky
Thomas Kennedy
Huascar Gomez
Madeline Gomez
Shari Mitchell
Yvette Rauff
Patrick Willis
Kim Schooley
Julia Caulfield
Lauren Gibbons
Pam Pettee
Jonathan Greenspan
Wendy Roberts
Cyndi Bock
Stephanie Fanos
Rob Rydel
Jeff Proteau
Gretchen Koitz
Dale Reed
Peter Hervold

Executive Session for the Purpose of Receiving Legal Advice and Determining Positions Relative to Matters that may be Subject to Negotiations, Developing Strategies for Negotiations, and Instructing Negotiators Pursuant to Section 24-6-402(4)(b) and (e) in Connection with the following items: (2)

- a. **Proposed Expansion of Town Hall; and**
- b. **Proposal to Develop Community Housing in the Meadows**
- c. **TMVOA Membership and Voting Rights**

On a **MOTION** by Patrick Berry and seconded by Pete Duprey, Council voted unanimously to move into Executive Session for the purpose of receiving legal advice and determining positions relative to matters that may be subject to negotiations, developing strategies for negotiations, and instructing negotiators pursuant to Section 24-6-402(4)(b) and (e) in connection with the following items:

- a. Proposed Expansion of Town Hall; and
- b. Proposal to Develop Community Housing in the Meadows
- c. TMVOA Membership and Voting Rights

at 2:01 p.m.

Council returned to open session at 3:15 p.m.

Public Comment on Non-Agenda Items (3)

No public comment was received.

Consent Agenda:

All matters in the Consent Agenda are considered to be routine by the Town Council and will be enacted with a single vote. There will be no separate discussion of these items. If discussion is deemed necessary, that item should be removed from the Consent Agenda and considered separately: (4)

- a. **Consideration of Approval of the October 6, 2021 Town Council Budget Meeting Minutes**
- b. **Consideration of Approval of the October 14, 2021 Joint Town Council and Design Review Board Meeting Minutes**
- c. **Consideration of Approval of the October 21, 2021 Regular Town Council Meeting Minutes**

Town Clerk Susan Johnston presented. On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted unanimously to approve the Consent Agenda with one change to the October 21, 2021 regular Town Council meeting minutes on agenda item 13 to reflect of vote of 6-1 instead of 7-0.

On a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted to convene as the Board of Directors for the Dissolved Mountain Village Metro District.

Town Council Acting as the Board of Directors for the Dissolved Mountain Village Metro District: (6)

- a. **Public Hearing on the Proposed 2021 and Revised 2020 Budgets**

The Mayor opened the public hearing. No public comment was received. The Mayor closed the public hearing.

On a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted unanimously to re-convene as the Mountain Village Town Council.

Finance: (7)

Chief Accountant Julie Vergari presented.

- a. **Presentation of the October 31, 2021 Business & Government Activity Report (BAGAR)**
- b. **First Reading, Setting of a Public Hearing and Council Vote on an Ordinance of the Town Levying Taxes for the Year 2021 to be Collected in 2022**

Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted 7-0 to approve on first reading an Ordinance of the Town levying Property taxes for the year 2021 to be collected in 2022 and to set the second reading, public hearing and final Council vote for December 9, 2021.

c. First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Adopting the 2022 Budget and Revising the 2021

Council discussion ensued. On a **MOTION** by Pete Duprey and seconded by Jack Gilbride, Council voted 7-0 to approve on first reading an Ordinance adopting the 2022 budget and revising the 2021 budget and to set the second reading, public hearing and final Council vote for December 9, 2021.

d. Consideration of a Resolution Adopting Certain Fee Schedules Effective January 1, 2022

On a **MOTION** by Pete Duprey and seconded by Patrick Berry, Council voted unanimously to adopt a Resolution adopting certain fee schedules effective January 1, 2022.

Second Reading, Public Hearing and Council Vote on an Ordinance Regulating Weight Size of Motor Vehicles (8)

Interim Town Manager/Town Attorney Paul Wisor presented. Council discussion ensued. On a **MOTION** by Jack Gilbride and seconded by Harvey Mogenson, Council voted unanimously to continue this item.

First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Amending the Town of Mountain Village License Fee Ordinance (9)

Paul Wisor presented. Council discussion ensued. On a **MOTION** by Pete Duprey and seconded by Dan Caton, Council voted 7-0 to approve on first reading an Ordinance amending the Town of Mountain Village License Fee Ordinance and to set the second reading, public hearing and final Council vote for December 9, 2021.

Second Reading, Public Hearing and Council Vote on an Ordinance Regarding a Rezone and Density Transfer Located at Lot 27A, Belvedere Phase III Development, Parcel Three-R, 112 Lost Creek Lane, Mountain Village to Develop 19 Condominium Units (10)

Planning and Development Services Director Michelle Haynes and applicant Chris Chaffin presented. The Mayor opened the public hearing. No public comment was received. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted 7-0 to adopt an Ordinance regarding a density transfer and rezone application at Lot 27A, Belvedere Phase III, 112 Lost Creek Lane, Parcel 3R from 17 condominiums, 10 lodge units and 2 efficiency lodge units, to 19 condominium units and 2 employee condominiums with the following findings and conditions:

With the following findings:

1. Phase I has 3 constructed condominiums, Phase II has 7 constructed condominiums and Phase III proposes 19 condominiums and two employee condominiums. In total the property in aggregate will have 29 condominium zoning designation units and two employee condominiums.
2. 10 lodge units and 2 efficiency lodge units will be transferred to the density bank.
3. The applicant will acquire two (2) condominium zoning designation units from the density bank and demonstrate the purchase/acquisition prior to recordation of the ordinance.
4. The application meets the rezone and density transfer criteria outlined in this memo.
5. Town Council is creating two employee condominium units with a six person equivalent which is considered bonus density and does not negatively impact our overall density cap.
6. The lot list will be updated to reflect the rezone approval.
7. The associated density certificate/s will be voided once the density is assigned to the lot concurrent with recordation of the ordinance.
8. The Council is creating two employee condominium bonus units of density with a total of six-person equivalent for the purposes of this application.

With the following conditions:

1. The ordinance reflects that a Master Development Plan amendment and design review be submitted within 18 months of the rezone and density transfer approval.
2. The applicant affirms the design of the building will be consistent with the underlying zone district regulations.

3. The owner of record of density in the density bank, once transferred, shall be responsible for all dues, fees and any taxes associated with the assigned density and zoning until such time as the density is either transferred to a lot or another person or entity.
4. If the applicant is unable to receive HOA consent to add two employee condominium units, the applicants will comply with the Affordable Housing Mitigation Ordinance (which applies the mitigation in arears) and or affordable housing mitigation methodology when adopted.
5. In the event the two employee condominiums are not constructed and condition #4 applies, the town will void the two employee condominiums as they are bonus density.

Consideration of a Resolution Approving a Minor Subdivision Combining Lots 243 AR and 243 BR into Lot 243 R (11)

Senior Planner Brian Grubb and Alpine Planning President Chris Hawkins presented. Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Pete Duprey, Council voted unanimously to adopt a Resolution approving a Minor Subdivision combining Lots 243 AR and 243 BR into Lot 243 R, with the findings contained within the staff report of record dated November 18, 2021 and with the following findings and conditions: Findings:

1. Vacation of the southern GE as well as a lot combination is supported by CDC Section 17.6.1.B.2.e, to allow for reconfiguration of a lot in order to avoid wetlands.

Conditions:

1. The Applicant will submit appropriate fees to the Town for recordation with the San Miguel County Assessor's office within six months of approval.
2. Staff will review the replat document to verify consistency with CDC Sections 17.4.13.N.Platt Standards, and CDC Section Plat Notes and Certifications, and provide redline comments to the applicant prior to execution of the final mylar.
3. The minor subdivision approval is conditioned upon final approval of a density transfer by Town Council.
4. Staff has the authority to provide ministerial and conforming comments on the mylar prior to recordation.
5. Staff recommends ongoing wetland monitoring throughout the development project to assure that the wetlands will not be impacted negatively with development.

And adding that Lot 233a maintains a ski access easement contingent if requested by the owner.

First Reading, Setting of a Public Hearing and Council Vote on an Ordinance of the Town Council of the Town of Mountain Village, Colorado Approving the Density Transfer and Rezone of Lot 243 R to Transfer One Unit of Density (Four Person Equivalent) to the Density Bank (12)

Brian Grubb presented. Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Dan Caton, Council voted 7-0 to approve on first reading an Ordinance approving the density transfer and rezone of Lot 243 R to Transfer one unit of density (four person equivalent) to the density bank with the following findings:

1. The owner of record of density in the density bank shall be responsible for all dues, fees and any taxes associated with the assigned density and zoning until such time as the density is either transferred to a lot or another person or entity.
2. The Rezoning and Density Transfer approval is conditioned upon approval of the Minor subdivision plat, by the Town Council.

and to set the second reading, public hearing and final Council vote for December 9, 2021.

Second Reading, Public Hearing and Council vote on an Ordinance Regarding a Density Transfer and Rezone Located at Lot 27A, 112 Lost Creek Lane, Unit 2-3, to Transfer One Condominium Unit of Density from the Density Bank onto the Property Re-Separating Units 2 & 3 into Two Separate Condominium Units (13) Quasi-Judicial

Planner Amy Ward and Randy Podolsky presented. Council discussion ensued. The Mayor opened the public hearing. Public comment was received from. The Mayor closed the public hearing. On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted 7-0 to adopt an Ordinance regarding a density transfer and rezone application pursuant to CDC Sections 17.4.9 & 17.4.10 of the Community

Development Code, to rezone Lot 27A Unit 2-3 and transfer 1 condominium density unit (3-person equivalent density) from the density bank to the lot based on the evidence provided within the staff report of record dated October 7, 2021, and with the following conditions:

1. Prior to the recordation of the associated ordinance approving the Density Transfer and Rezone, the owner must complete the Density Bank Transfer process with the Town and this change shall be reflected in the Town official Lot List.
2. The owner of record of density in the density bank, shall be responsible for all dues, fees, and any taxes associated with the assigned density and zoning until such time as the density is either transferred to this lot or another person or entity.
3. The final design of the newly separated condominium units shall be determined with the required Design Review Process application pursuant to the applicable requirements of the CDC.
4. A condominium map and amendment showing Unit 23 as two separate condominium unit 2 and 3 must be executed for the legal separation of the units prior to a certificate of occupancy being issued.

On a **MOTION** by Dan Caton and seconded by Patrick Berry, Council voted unanimously to convene as the Board of the Mountain Village Housing Authority.

Mountain Village Housing Authority: (14)

- a. **Consideration of a Resolution of the Mountain Village Housing Authority Adopting Rental Fee Rates at Village Court Apartments for 2022**

Community Housing Program Director John Miller presented. Council discussion ensued. On a **MOTION** by Jack Gilbride and seconded by Patrick Berry, Council voted unanimously to adopt a Resolution of the Mountain Village Housing Authority adopting rental fee rates at Village Council Apartments for 2022.

On a **MOTION** by Dan Caton and seconded by Pete Duprey, Council voted unanimously to re-convene as the Mountain Village Town Council.

Internet and Cable Upgrades Update (15)

Chief Technology Officer Jim Soukup presented. Council discussion ensued.

Telluride Conference Center Seasonal Update

Telluride Ski & Golf Director of Conference Sales Lauren Gibbons presented. Council discussion ensued.

Telluride Ski & Golf Development Worksession

Telluride Ski & Golf owner Chad Horning and Vice President of Mountain Operations and Planning Jeff Proteau presented. Council discussion ensued. Public comment was received from Yvette Rauff, Lance Roberts and Shari Mitchell

Council Boards and Commissions Updates: (19)

1. **Telluride Tourism Board - Berry**
2. **Colorado Flights Alliance – Gilbride**
3. **Transportation & Parking –Duprey/Mogenson**
4. **Budget & Finance Committee –Gilbride/Duprey/Mogenson**
5. **Gondola Committee – Caton/Berry**
6. **Colorado Communities for Climate Action – Berry**
7. **San Miguel Authority for Regional Transportation (SMART)- Berry/Caton/Prohaska**
8. **Telluride Historical Museum- Prohaska**
9. **Latinx Advocacy Committee (LAC) – Prohaska**
10. **Green Team Committee- Berry/Prohaska**
11. **Business Development Advisory Committee – Caton/Duprey**
12. **San Miguel Watershed Coalition- Prohaska**
13. **Telluride Mountain Village Owners Association Governance Auxiliary**

Committee – Duprey

- 14. Wastewater Committee- Duprey/Mogenson
- 15. Mayor’s Update – Benitez

Staff Reports: (20)

a. Transit & Recreation

Director Jim Loebe presented. Council discussion ensued.

b. Public Works

Director Finn Kjome presented. Council discussion ensued.

Other Business (21)

Susan Johnston informed Council that the Business Development Advisory Committee has one open Merchant seat which will be appointed at the December 9, 2021 Town Council meeting. The deadline for letters of interest is Thursday, December 2nd by 5:00 p.m.

There being no further business, on a **MOTION** by Dan Caton and seconded by Pete Duprey, Council voted unanimously to adjourn the meeting at 6:46 p.m.

Respectfully prepared and submitted by,

Susan Johnston
Town Clerk



Agenda Item No. 7
LEGAL DEPARTMENT
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 729-2654

TO: Mountain Village Town Council
FROM: Paul Wisor, Town Attorney
DATE: December 9, 2021
RE: Ordinance Regulating Weight Size of Motor Vehicles

Summary

The proposed Ordinance would prohibit the operation of large trucks and similar vehicles within the Town of Mountain Village unless the operator of such a vehicle obtains a permit for such operation.

Updates

Staff is requesting a continuation to the January 20, 2022 regular Town Council meeting.

Recommended Motion

I move to continue the second reading, public hearing and Council vote on an Ordinance Regulating Weight Size of Motor Vehicles to the January 20, 2022 regular meeting.

STAFF MEMO:

Agenda Item # 8

TO:	Town Council
FROM:	Susan Johnston, Town Clerk
DATE:	December 9, 2021
RE:	Consideration of an Appointment to the Business Development Advisory Committee (BDAC)

FROM THE BUSINESS DEVELOPMENT ADVISORY COMMITTEE (BDAC) BYLAWS:

Appointments: The Committee shall consist of no less than seven members, each of whom shall be appointed by Town Council and reflect the following membership:

- Two Town Councilor Members
- A Town Business Development staff representative
- A Town Planning and Development Services staff representative
- One member from the Telluride Ski & Golf Company (TSG)
- One member from Telluride Mountain Village Owners Association (TMVOA)
- Two business representatives of the Town
 - Town Council may interview all candidates prior to appointing the Committee as an action at any regular or special meeting

Term: Committee members shall serve for one and two years as follows:

- One Council member and two business representatives shall serve one-year terms
- One Council member, the TSG representative, and the TMVOA representative shall serve two-year terms
- All Town staff shall serve two-year terms

Scheduled for appointment at the **December 9th** Town Council meeting is one Mountain Village merchant

seat. Applicants:

- Ryan Dohnal
- Tyler Newman
- Neal Elinoff
- Samuel Barnes
- Andy Cox

Letters of Intent and resumes (if provided) are included in the packet materials.

RECOMMENDED MOTION:

Motion to appoint _____ to a Mountain Village merchant seat on the Business Development Advisory Committee (BDAC) for a one-year term.

To Whom It May Concern,

Please accept this letter expressing my interest in joining the Business Development Advisory Committee for the period starting December 9th, 2021.

Alpine Lodging is a locally owned and operated vacation rental/property management company, currently managing approximately 90 units in Mountain Village, and another 120 in the town of Telluride.

The past year and a half has presented the region with unprecedented challenges, as well as some surprising opportunities. The hurdles that the general business climate faced locally were combined with the overall rapid pace of change in visitation the Telluride region has experienced over the last decade. Having been hands on as a leader with our company throughout this period, I feel we have made many changes and weathered several storms during the COVID era that have made us a more knowledgeable and efficient operation. I believe this experience would be a helpful addition to the BDAC committee and its overall goals related to economic development of the region.

I am interested in serving on the Business Development Advisory Committee for a few reasons. First, the lodging community needs to continue to represent itself and work in concert with local governments to continue to achieve sustainable growth. We are just one part of the machinery that makes this tourism driven economy function, however oftentimes our voice can be drowned out amongst many other entities who are engaged in tourism locally. Second, lodging in some instances has become a black sheep that can be associated with “over-tourism”, or irresponsible growth. I would like the opportunity to showcase the other side of that coin and highlight that the lodging community is made of local people like myself and my co-workers and that we are a valuable part of the community.

Personally, I have lived in the Telluride area since 2008, and have worked in sales and marketing functions for Telluride Sports, Telluride Ski Resort, and Alpine Lodging. Myself, my wife Zoe, and our two children reside in the Ilium valley and are avid skiers, runners, campers, and bikers. I have a deep love for this region and want to help ensure its continued success, making certain that we continue to grow tourism while retaining the elements of the community that caused us all to seek out this region in the first place.

Sincerely,

Ryan Dohnal
Sr. Vice President-Business Development
Alpine Lodging
970-729-8280. ryand@alpinelodging.com



Susan Johnston

From: Tyler Newman <tyler@alpinelodging.com>
Sent: Tuesday, November 30, 2021 4:46 PM
To: mvclerk
Subject: BUSINESS DEVELOPMENT ADVISORY COMMITTEE - LODGING REPRESENTATIVE
Attachments: Tyler_Newman_Resume.pdf

My intent in joining the committee as a lodging representative would be to assist in adding value to both the resident & visitor experience at Mountain Village. While in turn promoting economic prosperity for the businesses within the community. Below is a brief biography to help describe my background. Tyler Newman is a seasoned hospitality professional with over 21 years of management experience within the ski resort industry. It all started in Telluride working as a busboy at the Floradora Saloon at the age of 14 years old! Tyler went on to become a Western State College graduate and remained in the Gunnison Valley to gain more work experience, which has all been in the ski town & resort service industry. Tyler is currently working for Alpine Lodging as the General Manager at Bear Creek Lodge in Mountain Village. Previously, he has worked as General Manager in various lodging properties in the Crested Butte area, including the Elevation Hotel & Spa, The WestWall Lodge, and Holiday Inn Express. He has served on the Board of Directors for the Gunnison County Tourism Association and the Mt. Crested Butte Town Center Association as the Lodging Representative. Tyler recently moved back to Telluride with his wife Sarah in June of 2020. When not at work.... You will find Tyler mountain biking on a singletrack, skiing & snowboarding on a mountain, floating on a lake, fly fishing on a river, or chilling out at a campsite.

Thank you for your consideration & also attaching a current resume.

--

Tyler Newman

General Manager

Bear Creek Lodge

E: tyler@alpinelodging.com

O: 970.729.8874

135 San Joaquin Rd

Mountain Village, CO 81435

www.bearcreeklodge.com

Tyler Newman

135 San Joaquin Rd, Mountain Village, CO 81435 • (970) 209-5649 • tyler@alpinelodging.com

» Profile

Rich background in the resort hospitality industry with over 18 years of hospitality General Manager experience and a total 36 years of resort town service industry experience. Project management experience related to construction, technology, administration, and marketing. Meets logically developed priorities. Achieves results when confronted with major responsibilities and limited resources. Utilizes all available resources to achieve desired results. Excels in planning, forecasting, setting objectives, team building, and determining courses of action. Constantly strives to strengthen and refine professional development and effectiveness.

» Skills

Guest Relations | Member Relations | Owner Relations | Residential Services | Concierge Services | Property Management | Lodging | Housekeeping | Engineering | Safety | Security | Landscaping | Outdoor Pursuits | Lifestyle | Special Events | Catering | Food & Beverage | Spreadsheets | Budgeting | Project Management

» Career Experience

General Manager at Bear Creek Lodge

Mountain Village, CO

6/1/2020-Present

- Build a unified team and retain employees.
- Management of operational revenue and expenses.
- Maintain and develop the physical asset through managing preventative maintenance and property projects.
- Improved 2020 rental revenues by 17% over 2019.
- Coaching employees and showing them how things should be done...Not just telling them.
- Develop employees so they have confidence and a sense of purpose.

General Manager at Elevation Hotel Spa

Mt. Crested Butte, CO

4/1/2017-5/14/20

- Directly supervise, provide leadership and support for all departments, including front desk, housekeeping, engineering, food & beverage, accounting, reservations, sales, and marketing.
- Daily review of revenue management and weekly forecasting of operational revenue and expenses.
- Maintain the physical asset through managing preventative maintenance and property projects.
- Introduce F&B sales to online ordering method. During 2019, online restaurant orders were increased by 57% over 2018.
- Was able to improve the perceived value and experienced growth in ADR in 2017, 2018, and 2019.
- Improved hotel's quality assurance scores by 5%.

Gunnison County Tourism Association Board of Directors, Treasurer

Gunnison County, CO

2/9/2017-5/14/20

- Provide assistance in promoting the Gunnison Valley as a year-round destination, enhance the visitor experience, and increasing total annual tourism/guest revenue with an emphasis on overnight visitation.
- Representing the Gunnison County Lodging properties community.

Mt. Crested Butte Town Center Association Board of Directors - Appointed Volunteer

Mt. Crested Butte , CO

9/1/2017-5/14/20

- Representing the residential/lodging class for the properties that belong to the Mt. Crested Butte Town Center.
- Assist in adding value to the visitor experience at the Crested Butte Mountain Resort base area.
- Promote economic prosperity for the businesses at the base of Crested Butte Mountain Resort.

General Manager at Holiday Inn Express & Suites

Gunnison, CO

2/24/2015-3/31/17

- Provide day-to-day leadership and direction by maximizing financial returns, driving development of people, creating and maintaining a unique guest experience, executing on brand standards and building awareness of hotel and brand in the local community.
- In 2015 I was able to improve the hotel’s TripAdvisor ranking from #6 to #2 among the Gunnison hotels comp set. Accomplished by getting the team to focus on better customer service & adding value to the service provided.
- In my first year with the hotel, room revenues were increased 18% over the year prior.
- Increased 2016 total room revenues by 10% over 2015.
- Improved quality evaluation scores from 85% in 2015 to 92% in 2016.
- Improved employee satisfaction scores from 81% in 2015 to 88% in 2016.

General Manager for WestWall Lodge HOA &

Manager for Eagle Resort Management, WestWall Lodge & Wildhorse properties

Mt. Crested Butte, CO

10/1/2010-2/27/2015

- Planning, organizing, leading and monitoring all departments in relation to property management of the WestWall Lodge & Wildhorse at Prospect communities.
- Assisted in the development of short and long range plans for performance and value sustainability of the WestWall Lodge. Not only on fiscal responsibility but also value development, and quality of service.
- Was responsible for management of the property including adherence to budgets and compliance with all operating processes. This included three separate business entities with combined operating budgets totaling \$1.5M
- Composed and delivered operating report presentations to the Executive Board and the Homeowners Association.
- Managed all marketing of high end luxury vacation rental business aspect. In one year, was able to increase gross rental revenues by 30% over previous management of same properties.
- Excellent job performance resulted in year over year growth in rental revenues for four consecutive years.
- Determined fiscal requirements and prepared a budget for property management & HOA operations.

» **Education Western State College** - Gunnison, CO
 BA Degree in Resort Management.

1990-1995

» Professional references available upon request.

Susan Johnston

From: neal elinoff <nealelinoff@gmail.com>
Sent: Tuesday, November 30, 2021 4:32 PM
To: mvclerk
Subject: business development committee - lodging member

Follow Up Flag: Follow up
Flag Status: Completed

Jackie,

I own two residential properties in MV and another under contract. I also own the Elinoff Gallery for 27 years and Alpinist and the Goat restaurant. I have a contractor's license in MV & a real estate broker's license.

What I hope to bring to the business development committee is the desire make MV a sustainable community for it's business owners and I do that with "in the trenches" experience of what it's like to make a living where the economy is small and there are constant, downward forces that make it so difficult. In my past 27 years here, every single business has either changed hands or closed. I have ideas that will make the core more sustainable beyond additional hotbeds. Because I live here year 'round & full time, I'm vested in seeing it work. I'm not selling my house in 5-7 years to turn a profit, I expect to be buried here but before that happens I'd like to see a more vibrant core because it benefits everyone who owns, visits or rents and it can especially help the small business owners who are the backbone of a vibrant core.

Neal Elinoff *president*
Elinoff & Co. Gallerists and Jewelers
204 West Colorado Ave.
PO Box 2846
Telluride, CO 81435
work: 970-728-5566; fax: 970-728-5950; cell: 970-708-0679

Susan Johnston

From: Sam Barnes <sbarnes@mountainlodgetelluride.com>
Sent: Monday, November 29, 2021 3:32 PM
To: mvclerk
Cc: Steve Togni; Zoe Dohnal; Huascar Gomez
Subject: Business Development Advisory Committee Application
Attachments: Samuel Barnes Resume - November 2021.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

Hello Mountain Village Town Clerk,

I recently became aware of the opening on your Business Advisory Committee and learned that you are looking for a member of the lodging community to fill that seat. I'm writing to you today to apply for the position. My resume is attached, please consider this email my letter of intent.

I think I would be an ideal candidate for this position. I have worked in Mountain Village for the last 10 years at many different businesses and understand the unique challenges that local businesses face.

In my opinion the main threats facing businesses in Mountain Village are:

- A lack of available workforce.
- Seasonal changes in demand.
- A lack of affordable housing for the local workforce.
- Restrictions on lodging or other business restrictions due to COVID-19.

In my current role as Director of Sales at Mountain Lodge I am acutely aware of these issues and how they effect our visitors and locals. In the future I worry that it will be difficult to provide a high quality experience for tourists visiting our destination if we can't find solutions to our labor and housing issues. Businesses will continue to be short staffed, services will be curtailed, and the overall vacation experience will decline.

If chosen to be a part of the Business Advisory Committee I would do all that I can to support local businesses by creating more demand in shoulder seasons, helping them find employees, and providing more housing opportunities for the local workforce. By putting an emphasis on these issues I think the Business Advisory Committee can do a lot to help businesses in Mountain Village.

Thank you for considering my application.

Best Regards,



Sam Barnes
Director of Sales

457 Mountain Village Blvd., Telluride, CO 81435
Office (970) 369-6018 Cell (207) 620-4411



Samuel Barnes
P.O. Box 271 Telluride, CO 81435
[\(207\)-620-4411](tel:(207)620-4411)
samuel.barnes@gmail.com

Education

Fort Lewis College - Durango, Colorado Class of 2015

- Bachelor's Degree in Business Administration/Tourism and Hospitality Management - *Magna Cum Laude*
- Semester Abroad: International Business at Loyola University in Cordoba, Spain

Colorado Mountain College - Steamboat Springs, Colorado Class of 2010

- Associate of Arts Degree - *Magna Cum Laude*

Experience

Director of Sales - Mountain Lodge Telluride - Telluride CO 2017 - Present

- Generate revenue for the hotel and restaurant by promoting the Lodge to groups and transient guests.
- Manage wholesaler relationships, facilitate private events, and find new business opportunities.
- Create an annual sales department expense budget, manage staff, and create strategies for overall success.
- Responsible for all marketing, advertising, and paid media spending for the hotel.

Event Organizer & Facilitator - Startup Weekend - Montrose/Telluride, CO 2015 - 2016

- Organized Startup Weekend events in Montrose and Telluride Colorado to bring together entrepreneurs and business professionals in a collaborative and productive environment.
- Promoted Startup Weekend by managing ticket sales and finding people to attend.
- Networked with regional business leaders to provide sponsorship and mentors for the events.

Front of House Manager - Pescado LLC - Telluride, CO 2013-2016

- Scheduled and trained new staff members on service, menu items, and bartending.
- Promoted the restaurant and connected with customers by creating social media accounts.

Guest Services - Hotel Madeline – Telluride, CO 2011-2013

- Provided service excellence in two different restaurants within this 4-diamond luxury hotel.
- Participated in strategic and practical changes that increased customer traffic and satisfaction, doubling annual sales in a two year period.
- Awarded 2012 Employee of the Year for the Hotel Madeline.

Conference Services Manager - Colorado Mountain College 2010

- Responsible for front desk and housekeeping services during the summer conference season.
- Managed a crew of 6 housekeepers by providing scheduling, training, and general direction.
- Promoted CMC to prospective students through various events and lectures.

Additional Skills and Interests

- Familiarity in general business accounting
- Proficient in Mac and PC operating systems and Microsoft Office programs
- Well-developed Spanish speaking abilities
- Diversity Leadership Institute graduate

*References available upon request.

Susan Johnston

From: Andy Cox <andy.cox85@gmail.com>
Sent: Wednesday, December 1, 2021 1:00 PM
To: mvclerk
Subject: Business Development Advisory Committee

Hello,

My name is Andy Cox and I'd like to apply the business development advisory committee position. I first moved to Mountain Village from Oklahoma in 2010. We lived in VCA for a few years before moving down to town, then to Ridgway, then San Bernardo, and finally back to VCA (same building!) a couple of years ago.

Your ad mentioned you were looking for someone from the lodging community. I've been working in lodging since 2012, when I joined Latitude 38 in its early years as a property manager. I wound up learning a lot about the business in six years of working there, and ended up as the housekeeping manager before I left to go to software design school in 2018. Two years ago, I got an opportunity to use what I learned in school at Exceptional Stays, where I am now the Director of Technology. I recently helped on the campaign against ballot initiative 2D which would've really hurt the lodging businesses in the area. I've learned a lot about the industry over the years, and would love to have the opportunity to use what I've learned and help advocate for businesses in Mountain Village and the region.

Please let me know if I can answer any questions, and I very much appreciate your consideration for the role.

Best regards,

Andy Cox

Memorandum

December 2, 2021

To: Mayor Benitez and Members of the Town Council

From: Julie Vergari

RE: 2022 Proposed Budget

As part of the 2022 Town Budget process, the second reading for the ordinance adopting the budget is presented at the regular December Town Council meeting. The council shall also convene as the Board of Directors for the Mountain Village Metropolitan District in order to consider and pass 5 resolutions for the 2022 debt service budget and the 2021 revised budget for debt service, as well as levying taxes for the District to meet 2022 debt service needs.

Budget changes since the November 2021 First Reading:

- Added \$6,000 to Police communications 2022.
- Updated Capital Projects Fund 2021 budget, adding another \$50,000 for monies spent.
- Updated tap fees to match YTD actuals for 2021.
- Added General Fund 2022 property tax abatements.
- Reduce HOA dues in VCA as there will be no increase.
- Increased janitorial budgets 10%. This affects: Town Clerk, Police, Road & Bridge, Vehicle Maintenance, Bus, Plaza Services, Water/Sewer, and Broadband.
- Adjusted 2021 Mortgage Assistance revenues and expenses.
- Reclassed 2021 expenses budgeted in 2022.
- Updated property taxes with final valuation.

	2022	2021 Forecasted	2021 Original	2022 to 2021 Forecasted Variances		2022 to 2021 Original Variances	
Total							
Revenues (includes other sources)	33,428,953	33,160,056	26,664,402	268,897	0.81%	6,764,551	25.37%
Debt Service Revenues	2,285,160	688,012	688,012	1,597,148	232.14%	1,597,148	232.14%
Operating Costs	27,184,299	26,800,129	23,088,671	384,170	1.43%	4,095,628	17.74%
Capital	7,390,562	2,931,516	5,296,597	4,459,046	152.11%	2,093,965	39.53%
Debt Service	3,208,382	1,476,238	1,472,788	1,732,144	117.33%	1,735,594	117.84%
Surplus/(Deficit) - Without VCA Expansion	(2,069,130)	2,640,185	(2,505,642)	(4,709,314)	-178.37%	436,512	-17.42%

Recommended TC actions:

1. Convene as the Board of Directors of the Mountain Village Metropolitan District and consider and pass the following resolutions:
 - A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

- A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

- A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

- A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

- A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

2. As the Town Council conduct a public hearing and approve on second reading an ordinance levying property taxes for the town in 2021 to be collected in 2022.
3. As the Town Council conduct a public hearing and approve on second reading an ordinance adopting to 2022 Town Budget and revising the 2021 Budget for the Town.

Town of Mountain Village 2022 Proposed, 2021 Forecasted Budget
Municipal Debt Service

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
DSF Revs	Tax - Specific Ownership	27,548	24,724	32,000	32,000	-	32,000	-	0.0%	4,452	16.2%
DSF Revs	Tax - Property - 2014/2020 Bonds (2)	550,730	509,934	480,012	480,012	-	477,760	(2,252)	-0.5%	(72,970)	-13.2%
DSF Revs	Tax - Property - 2006A Bonds	-	-	-	-	-	-	-	na	-	na
Total Property Taxes		578,279	534,659	512,012	512,012	-	509,760	(2,252)	-0.4%	(68,519)	-11.8%
DSF Revs	2014 Bond Reserve Fund	2,103	516	300	300	-	300	-	0.0%	(1,803)	-85.7%
DSF Revs	Interest-2006B Liquidity Fund	2,669	1,301	1,500	1,500	-	1,500	-	0.0%	(1,169)	-43.8%
DSF Revs	Interest-Other Interest	-	-	-	-	-	-	-	na	-	na
DSF Revs	Interest Revenue - 2011 Gondola Bonds	529	94	200	200	-	200	-	0.0%	(329)	-62.2%
Total Investment Income		5,301	1,911	2,000	2,000	-	2,000	-	0.0%	(3,301)	-62.3%
DSF Revs	Contribution- TMVOA	60,066	59,002	60,894	60,894	-	533,676	472,782	776.4%	473,610	788.5%
DSF Revs	Contribution-Telski	143,134	140,598	145,106	145,106	-	1,271,724	1,126,618	776.4%	1,128,590	788.5%
Total Contributions		203,200	199,600	206,000	206,000	-	1,805,400	1,599,400	776.4%	1,602,200	788.5%
Total Debt Service Fund Revenues		786,779	736,170	720,012	720,012	-	2,317,160	1,597,148	221.8%	1,530,381	194.5%
Debt Service	Bond Admin Fees/Trustee Charges	1,183	1,289	1,182	1,182	-	1,182	-	0.0%	(1)	0.0%
Debt Service	Audit Fees	1,000	2,000	2,000	2,000	-	2,000	-	0.0%	1,000	100.0%
Debt Service	Cost of Issuance	-	80,712	-	-	-	-	-	na	-	na
Debt Service	County Treasurer Collection Fees	16,638	15,355	14,797	14,797	-	14,732	(65)	-0.4%	(1,906)	-11.5%
Total Administrative Fees		18,820	99,355	17,979	17,979	-	17,914	(65)	-0.4%	(906)	-4.8%
Debt Service	2011 Gondola Bonds Principal (1)	120,000	120,000	130,000	130,000	-	1,770,000	1,640,000	1261.5%	1,650,000	1375.0%
Debt Service	2011 Gondola Bonds Interest (1)	83,200	79,600	76,000	76,000	-	35,400	(40,600)	-53.4%	(47,800)	-57.5%
Debt Service	2014/2020 Parking Bonds Principal	285,000	285,000	320,000	320,000	-	345,000	25,000	7.8%	60,000	21.1%
Debt Service	2014/2020 Parking Bonds Interest	250,725	137,213	144,032	144,032	-	116,841	(27,191)	-18.9%	(133,884)	-53.4%
Total Bond Principal & Interest		738,925	621,813	670,032	670,032	-	2,267,241	1,597,209	238.4%	1,528,316	206.8%
Total Expense		757,745	721,168	688,011	688,011	-	2,285,155	1,597,144		1,527,410	201.6%
DSF Revs	Transfer (To)/From General Fund	-	691,433	-	-	-	-	-	na	-	na
DSF Revs	Bond Proceeds	-	5,475,000	-	-	-	-	-	na	-	na
DSF Revs	Payment to Refunding Bonds Escrow	-	(6,192,795)	-	-	-	-	-	na	-	na
DSF Revs	Transfer (To)/From GF Specific Ownership Taxes	(27,548)	(24,724)	(32,000)	(32,000)	-	(32,000)	-	0.0%	(4,452)	16.2%
Total Other Source/Uses		(27,548)	(51,086)	(32,000)	(32,000)	-	(32,000)	-	0.0%	(4,452)	16.2%
Surplus (Deficit)		1,486	(36,084)	1	1	-	5	4			
Beginning Fund Balance		404,087	405,573	405,770	369,489		369,490				
Ending Fund Balance		405,573	369,489	405,771	369,490		369,495				

(1) The 2022 principal budget reflects the intent of the TMVOA and TSG LLC to call the remaining bonds outstanding as soon as legally allowed and noticed.

(2) The Mill levy required for the property taxes to be collected is 1.4606, .0877 less than 2021

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

Resolution No. 2021- ____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a proposed budget to the governing body on September 16, 2021, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at a designated place following a public hearing on November 18, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Mountain Village Metropolitan District for the year 2022.

<u>DEBT SERVICE FUND</u>	
Revenues	2,317,160
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>2,285,155</u>
Total Fund Expenditures	2,285,155
Other Sources (Uses)	(32,000)
Surplus / (Deficit)	5

SECTION 2. *That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Susan Johnston, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.*

ADOPTED, this 9th day of December, 2021

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

By: _____
Paul Wisor, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

Resolution No. 2021- ____

Recitals:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors has adopted the annual budget in accordance with Local Government Budget Law, on December 9, 2021.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in and amount equal to or greater than the total proposed expenditures as set forth in said budget.
- C. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$2,285,155
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ADOPTED this 9th day of December 2021.

MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado Special District

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

By: _____
Paul Wisor, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A REVISED BUDGET FOR THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

Resolution No. 2021- _____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors of the dissolved Mountain Village Metropolitan District has appointed the Finance Director to prepare and submit a proposed budget to said governing body at the proper time.
- B. The Finance Director has submitted a revised budget to the governing body on September 16, 2021, for its consideration.
- C. Upon due and proper notice, published in accordance with the law, said revised budget was open for inspection by the public at a designated place following a public hearing on November 18, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- D. The Board of Directors adopted the revised annual budget on December 9th, 2021.
- E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

adopted as the budget of the Mountain Village Metropolitan District for the year 2021.

<u>DEBT SERVICE FUND</u>	
Revenues	720,012
Current Operating Expenses	-
Capital Outlay	-
Debt Service	<u>688,011</u>
Total Fund Expenditures	688,011
Other Sources (Uses)	(32,000)
Surplus / (Deficit)	1

SECTION 2. That the budget hereby approved and adopted shall be signed by Laila Benitez, President, and Susan Johnston, Secretary and made a part of the public records of the Mountain Village Metropolitan District, San Miguel County, Colorado.

ADOPTED, this 9th day of December, 2021

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, a home-rule municipality**

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

By: _____
Paul Wisor, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT SAN MIGUEL COUNTY, COLORADO RE-APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

Resolution No. 2021- ____

RECITALS:

- A. The Board of Directors adopted the annual budget in accordance with Local Government Budget Law, on December 10th, 2020.
- B. The Town of Mountain Village Town Council, acting as the Board of Directors adopted the revised annual budget on December 9th, 2021.
- C. The Town of Mountain Village Town Council, acting as the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operation of the District.

NOW, THEREFORE, BE IT RESOLVED BY TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE DISSOLVED MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

That the following sums are hereby re-appropriated from the revenue of each fund, to each fund, for purposes stated:

Debt Service Fund	\$688,011
-------------------	-----------

ADOPTED this 9th day of December, 2021.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT,
a Colorado Special District**

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

By: _____
Paul Wisor, Attorney

A RESOLUTION OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

Resolution No. 2021- ____

RECITALS:

- A. The Town of Mountain Village Town Council, acting as the Board of Directors for the dissolved Mountain Village Metropolitan District ("The District"), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The voters of District approved various debt service mil levies that are adequate to generate property tax revenues to defray the various voter authorized annual bonded debt obligations of the District.
- C. The amount of funds necessary to meet the District's annual bonded debt obligations is \$2,285,155.
- D. The 2022 Debt Service Fund property tax revenue budget is \$477,760 and 1.4612 mills will generate this amount of funds.
- E. The 2021 valuation for assessment for the Mountain Village Metropolitan District as certified by the County Assessor is \$326,965,182.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF MOUNTAIN VILLAGE TOWN COUNCIL, ACTING AS THE BOARD OF DIRECTORS OF THE MOUNTAIN VILLAGE METROPOLITAN DISTRICT, SAN MIGUEL COUNTY, COLORADO:

Section 1. That for the purpose of meeting all annual bonded debt service obligations of the District during the 2022 budget year, there is hereby levied a tax of 1.4612 mills upon each dollar of the total valuation for assessment of all taxable property within the Mountain Village Metropolitan District for the year 2021.

Section 2. The Finance Director of the Mountain Village Metropolitan District is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Mountain Village Metropolitan District as herein above determined and set.

ADOPTED this 9th day of December, 2021.

**MOUNTAIN VILLAGE METROPOLITAN DISTRICT, a Colorado
Special District**

Laila Benitez, President

ATTEST:

Susan Johnston, Secretary

APPROVED AS TO FORM:

By: _____
Paul Wisor, Attorney



Business and Government Activity Report
For the month ending: November 30th

Agenda Item 10a

Activity	2021			2020			YTD or MTD Variance		
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %	
Cable/Internet <i>*New</i>									
TV Residential Subscribers	6	(367)		591	(4)		(585)	-99.0%	
Fiber Video *	531	343		na	NA		NA	NA	
TV Bulk Subscribers	572	(83)		483	0		89	18.4%	
Fiber Commercial *	20	0		na	NA		NA	NA	
TV Inactive Digital Subscribers	24	(46)		122	0		(98)	-80.3%	
Cable Modem Residential Cable Modem Subscribers	694	27		829	(76)		(135)	-16.3%	
Cable Modem Business Net Service Subscribers	29	(1)		36	(1)		(7)	-19.4%	
Cable Modem Hospitality Subscribers	269	(3)		278	0		(9)	-3.2%	
Dark Fiber Transport	8	0		5	0		3	60.0%	
Fiber Hospitality Subscribers	8	0		8	0		0	0.0%	
Fiber Residential Subscribers	447	18		240	16		207	86.3%	
Phone Subscribers	49	(15)		76	0		(27)	-35.53%	
Village Court Apartments									
Occupancy Rate	%	99.55%	0.46%	99.63%	100.00%	0.45%	99.55%	0.08%	0.1%
# Vacated Units		3	1	27	2	0	23	4	17.4%
# Work Orders Completed		12	(20)	174	18	10	231	(57)	-24.7%
# on Waiting List		227	(2)		253	(1)		(26)	-10.3%
Public Works									
Service Calls		1,181	(107)	10,909	665	(616)	8,809	2,100	23.8%
Truck Rolls		537	(165)	4,898	144	(740)	3,559	1,339	37.6%
Snow Fall	Inches	1	(12)	202	27	22	147	55	37.4%
Snow Removal - Streets & Prkg Lots	Hours	92	19	2,562	228	171	2,814	(252)	-9.0%
Roadway Maintenance	Hours	279	142	2,557	90	39	774	1,783	230.4%
Water Billed Consumption	Gal.	22,306,000	(1,639,000)	183,887,000	39,306,000	29,015,000	162,293,000	21,594,000	13.3%
Sewage Treatment	Gal.	3,420,000	(1,863,000)	113,885,000	6,957,000	(1,708,000)	99,620,000	14,265,000	14.3%
Child Development Fund									
# Infants Actual Occupancy		7.38	(1.10)		6.38	(0.12)		1.00	15.7%
# Toddlers Actual Occupancy		9.00	(1.00)		12.06	0.12		(3.06)	-25.4%
# Preschoolers Actual Occupancy		14.88	1.69		14.00	(1.53)		0.88	6.3%
Transportation and Parking									
GPG Parking Utilization (% of total # of spaces occupied)		18.8%	-9.50%	43.2%	23.70%	-2.50%	36.4%	6.8%	18.7%
HGP Parking Utilization (% of total # of spaces occupied)		14.0%	-7.90%	42.1%	31.00%	-0.70%	35.2%	6.9%	19.6%
Parking Utilization (% of total # of spaces occupied)		23.8%	-8.10%	45.1%	30.10%	0.80%	37.0%	8.1%	21.9%
Paid Parking Revenues		\$21,622	\$8,475	\$400,369	\$16,860	(\$15,899)	\$339,656	\$60,713	17.9%
Bus Routes	# of Passengers	2,300	(660)	33,392	3,021	(824)	19,147	14,245	74.4%
Part Time EE's: Council (7), Judge (1), Child Care (4), IT Tech Help (1), GIS (1) MARRS: 6 employees Seasonal EE's: Gondola Ops New Hires: 12 Gondola Seasonal, 1 Deputy Town Clerk, 1 Vehicle Maintenance Terms: 6 Gondola seasonal, 1 Gondola FT, 2 Plaza Seasonals Reason for Terms: end of season, took another local position									
Human Resources									
FT Year Round Head Count		81	0		81	(5)		0	0.0%
Seasonal Head Count (FT & PT)		0	(2)		0	(2)		0	NA
PT Year Round Head Count		14	0		14	(3)		0	0.0%
Gondola FT YR, Seasonal, PT YR Head Count		58	11		63	7		(5)	-7.9%
Total Employees		160	7		158	(3)		2	1.3%
Gondola Overtime Paid	Hours	240	(247)	3,617	313	175	2,733	884	32.3%
Other Employee Overtime Paid		177	56	836	149	27	895	(59)	-6.6%
# New Hires Total New Hires		14	11	57	14	11	74	(17)	-23.0%
# Terminations		9	2	61	10	5	75	(14)	-18.7%
# Workmen Comp Claims		0	0	11	1	0	3	8	266.7%
Workmen Comp Claims Costs		\$0	\$0	\$23,527	\$0	(\$448)	\$7,538	\$15,989	212.1%
Communications & Business Development <i>Town hosted meetings include Zoom meetings</i>									
Town Hosted Meetings		6	(1)	56	6	1	106	(50)	-47.2%
Email Correspondence Sent		22	(1)	206	15	(3)	175	31	17.7%
E-mail List	#	8,193	(46)		7,904	(10)		289	3.7%
Ready-Op Subscribers		2,062	1		1,960	4		102	5.2%
News Articles		21	3	257	23	(7)	227	30	13.2%
Press Releases Sent		4	2	42	1	(1)	26	16	61.5%
Gondola and RETA									
Gondola	# of Passengers	51,533	(96,206)	2,529,694	47,070	(115,623)	2,204,307	325,387	14.8%
Chondola	# of Passengers	0	0	77,388	3,983	3,983	84,515	(7,127)	-8.4%
RETA fees collected by TMVOA		\$ 939,578	\$ (1,460,272)	\$ 15,520,185	\$ 1,755,548	\$ (397,936)	\$ 10,240,540	\$ 5,279,645	51.6%



Business and Government Activity Report
For the month ending: November 30th

Activity	2021			2020			YTD or MTD Variance		
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %	
Police									
Calls for Service	#	348	(11)	5,130	399	13	3,769	1,361	36.1%
Investigations	#	8	(1)	142	6	(3)	124	18	14.5%
Alarms	#	14	(2)	176	24	3	235	(59)	-25.1%
Arrests	#	0	0	10	1	(2)	15	(5)	-33.3%
Summons	#	2	0	13	0	(3)	20	(7)	-35.0%
Traffic Contacts	#	3	0	116	1	(6)	117	(1)	-0.9%
Traffic Tickets Written	#	2	(1)	14	1	0	21	(7)	-33.3%
Parking Tickets Written	#	326	52	4,080	350	33	2,717	1,363	50.2%
Administrative Dismissals	#	3	(5)	50	1	0	20	30	150.0%
Building/Planning									
Community Development Revenues		\$291,938	\$242,435	\$2,416,221	\$30,075	(\$10,722)	\$1,373,805	\$1,042,416	75.9%
# Permits Issued		63	35	231	61	19	394	(163)	-41.4%
Valuation of Mtn Village Remodel/New/Additions Permits		\$8,652,050	\$8,072,050	\$77,849,009	\$862,425	(\$433,718)	\$41,693,440	\$36,155,569	86.7%
Valuation Mtn Village Electric/Plumbing/Other Permits		\$184,004	(\$923,024)	\$4,570,621	\$296,045	(\$242,159)	\$3,217,213	\$1,353,408	42.1%
Valuation Telluride Electric/Plumbing Permits		\$922,336	\$603,686	\$4,339,373	\$302,258	\$58,760	\$2,488,228	\$1,851,145	74.4%
# Inspections Completed		618	336	4,350	352	69	3,174	1,176	37.1%
# Design Review/Zoning Agenda Items		10	(3)	167	19	4	133	34	25.6%
# Staff Review Approvals		45	(11)	616	17	(12)	341	275	80.6%
Plaza Services									
Snow Removal Plaza	Hours	35	(24)	889	126	123	1,133	(244)	-21.5%
Plaza Maintenance	Hours	387	2	6,134	373	26	3,392	2,742	80.8%
Lawn Care	Hours	88	47	1,014	15	(69)	662	352	53.1%
Plant Care	Hours	20	(216)	3,793	14	(188)	1,707	2,086	122.2%
Irrigation	Hours	0	(76)	869	6	(86)	752	117	15.5%
TMV Trash Collection	Hours	63	(49)	1,168	85	(6)	1,027	141	13.7%
Christmas Decorations	Hours	527	(97)	1,636	754	371	1,667	(31)	-1.9%
Vehicle Maintenance									
# Preventive Maintenance Performed		18	(2)	200	20	(2)	214	(14)	-6.5%
# Repairs Completed		29	2	257	15	(13)	210	47	22.4%
Special Projects		1	(1)	16	1	0	13	3	23.1%
# Roadside Assists		0	(1)	2	0	0	1	1	100.0%
Finance									
# Other Business Licenses Issued		23	0	1,255	23	(8)	1,099	156	14.2%
# Privately Licensed Rentals		1	0	96	4	3	77	19	24.7%
# Property Management Licensed Rentals		3	0	474	15	12	448	26	5.8%
# Unique VRBO Property Advertisements Listings for MV		512	0	480	19		32	6.7%	
% of Paperless Billing Customers		56.06%	0.56%	49.24%	-6.91%		6.8%	13.9%	
# of TMV AR Bills Processed		2,169	(56)	24,162	2,159	(3)	23,941	221	0.9%
Accounts Receivable					General Fund Investment Activity				
Current	TMV Operating Receivables (includes Gondola funding)		Utilities - Broadband and Water/Sewer		VCA - Village Court Apartments		Change in Value (Month)	\$976,590	
	\$48,640	57.8%	\$403,334	82.8%	\$4,863	40.2%			
30+ Days	14,741	17.5%	43,072	8.8%	664	5.5%	Ending Balance	\$8,918,378	
60+ Days	7,784	9.3%	16,331	3.4%	-	0.0%	Investment Income (Month)	\$2,750	
90+ Days	2,973	3.5%	20,026	4.1%	6,561	54.3%	Portfolio Yield	na	
over 120 days	10,000	11.9%	4,479	0.9%	-	0.0%	Other Statistics		
Total	\$ 84,138	100.0%	\$ 487,242	100.0%	\$ 12,088	100.0%	Population (estimated)	1,434	
	Other Billings - CDF, Construction Parking		Total All AR		Change Since Last Month - Increase (Decrease) in AR		(Active) Registered Voters	873	
Current	\$26,888	62.7%	\$ 483,725	77.2%	(\$43,991)	72.0%	Property Valuation	310,031,920	
30+ Days	7,936	18.5%	66,413	10.6%	8,187	-13.4%			
60+ Days	3,864	9.0%	27,979	4.5%	6,904	-11.3%			
90+ Days	2,620	6.1%	32,180	5.1%	(10,462)	17.1%			
over 120 days	1,608	3.7%	16,087	2.6%	(21,742)	35.6%			
Total	\$42,916	100.0%	\$ 626,384	100.0%	\$ (61,104)	100.0%			

**TOWN OF MOUNTAIN VILLAGE, COLORADO
ORDINANCE NO. 2021 - __**

AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE 2022 BUDGET YEAR.

RECITALS

- A. The Town Council for the Town of Mountain Village (“The Town”), has adopted the annual budget in accordance with the Local Government Budget Law.
- B. The citizens of the Town have previously approved a general operating mill levy of 13.110 mills to generate property tax revenues to defray the general operating expenses of the Town and authorized the Town without increasing its mill levy to collect and expend whatever amounts are raised annually from its authorized mill levy; and in 2004, the citizens of the Town approved a mill levy of .333 mills dedicated to fund the Telluride Historical Museum.
- C. Pursuant to Colorado State Statute 29-1-301, the Town may adjust the amount of its tax levy authorized by an additional amount to cover abatements and refunds.
- D. The amount of funds necessary to budget for general operating purposes from general property tax revenues is \$4,286,514 and 13.110 mills will generate this amount of funds.
- E. The amount of funds necessary to meet the Telluride Historical Museum annual funding obligation is \$108,879 and .333 mills will generate this amount of funds.
- F. The amount of funds necessary to cover amounts abated and refunded in the current fiscal year is \$133,078 and .4070 mills will generate this amount of funds.
- G. The 2021 valuation for assessment for the Town of Mountain Village as certified by the County Assessor is \$326,965,182.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Mountain Village during the 2022 budget year, there is hereby levied a tax of 13.110 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2021.

Section 2. That for the purpose of meeting all Telluride Historical Museum funding obligations of the Town of Mountain Village during the 2022 budget year, there is hereby levied a tax of .333 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2021.

Section 3. That for the purpose of meeting abatement and refunds realized in the current fiscal year, there is hereby levied a tax of .4070 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Mountain Village for the year 2021.

Section 4. The Town Treasurer of the Town of Mountain Village is hereby authorized and directed to immediately certify to the County Commissioners of San Miguel County, Colorado, the mill levy for the Town of Mountain Village as herein above determined and set.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 18, 2021.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 9th day of December, 2021.

This Ordinance shall be effective the 9th day of January, 2022.

TOWN OF MOUNTAIN VILLAGE

**TOWN OF MOUNTAIN VILLAGE, COLORADO,
A HOME-RULE MUNICIPALITY**

By: _____
Laila Benitez, Mayor

ATTEST:

Susan Johnston, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 9th day of December, 2022.

Approved As To Form:

Paul Wisor, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on __November 18th_____, 2021, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Peter Duprey				
Harvey Mogenson				
Patrick Berry				
Jack Gilbride				
Marti Prohaska				

3. After the Council’s approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2020 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on ____, 2020. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	“Yes”	“No”	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Peter Duprey				
Harvey Mogenson				
Patrick Berry				
Jack Gilbride				
Marti Prohaska				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2021.

Susan Johnston, Town Clerk

(SEAL)

ORDINANCE NO. 2021 -__

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2022, AND ENDING ON THE LAST DAY OF DECEMBER, 2022, AND TO REVISE THE 2021 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

RECITALS:

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 16, 2021, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 9, 2021, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2021 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2021 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2021 budget.
- E. The Town of Mountain Village, desires to supplement the 2021 budget and appropriate sufficient funds to meet the resulting deficit.

NOW, THEREFORE, BE IT ORDAINED BY THE Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2022.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
Revenues	13,910,820	Revenues	5,323,008	Revenues	12,480
Current Operating Expenses	11,809,333	Current Operating Expenses	4,850,008	Current Operating Expenses	511,006
Capital Outlay	398,500	Capital Outlay	418,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	12,207,833	Total Fund Expenditures	5,268,008	Total Fund Expenditures	511,006
Other Sources (Uses)	(2,267,286)	Other Sources (Uses)	(55,000)	Other Sources (Uses)	529,341
Surplus / (Deficit)	(564,299)	Surplus / (Deficit)	-	Surplus / (Deficit)	30,816
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
Revenues	400,000	Revenues	147,200	Revenues	-
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	2,871,546	Capital Outlay	487,716	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	2,871,546	Total Fund Expenditures	487,716	Total Fund Expenditures	60,000
Other Sources (Uses)	1,983,546	Other Sources (Uses)	438,171	Other Sources (Uses)	60,000
Surplus / (Deficit)	(488,000)	Surplus / (Deficit)	97,655	Surplus / (Deficit)	-
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
Revenues	108,879	Revenues	564,628	Revenues	3,823,717
Current Operating Expenses	108,879	Current Operating Expenses	762,439	Current Operating Expenses	1,905,804
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,497,000
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	108,879	Total Fund Expenditures	762,439	Total Fund Expenditures	4,402,804
Other Sources (Uses)	-	Other Sources (Uses)	197,811	Other Sources (Uses)	(100,531)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	(679,618)
Tourism Fund		Broadband Fund		TCC Fund	
Revenues	3,901,546	Revenues	2,192,400	Revenues	-
Current Operating Expenses	3,495,597	Current Operating Expenses	1,544,087	Current Operating Expenses	139,565
Capital Outlay	-	Capital Outlay	353,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	3,495,597	Total Fund Expenditures	1,897,087	Total Fund Expenditures	159,565
Other Sources (Uses)	(405,948)	Other Sources (Uses)	(168,143)	Other Sources (Uses)	159,565
Surplus / (Deficit)	-	Surplus / (Deficit)	127,171	Surplus / (Deficit)	-
TMV Housing Authority Fund (VCA)		Parking Services Fund			
Revenues	2,436,274	Revenues	454,000		
Current Operating Expenses	1,634,671	Current Operating Expenses	362,909		
Capital Outlay	15,000,000	Capital Outlay	344,800		
Debt Service	923,227	Debt Service	-		
Total Fund Expenditures	17,557,898	Total Fund Expenditures	707,709		
Other Sources (Uses)	19,821,993	Other Sources (Uses)	(39,519)		
Surplus / (Deficit)	4,700,369	Surplus / (Deficit)	(293,228)		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2021.

<u>General Fund</u>		<u>Gondola Fund</u>		<u>Affordable Housing Dev't Fund</u>	
Revenues	14,256,052	Revenues	5,200,142	Revenues	34,080
Current Operating Expenses	10,696,726	Current Operating Expenses	4,349,142	Current Operating Expenses	1,037,731
Capital Outlay	215,000	Capital Outlay	796,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	10,911,726	Total Fund Expenditures	5,145,142	Total Fund Expenditures	1,037,731
Other Sources (Uses)	(1,390,853)	Other Sources (Uses)	(55,000)	Other Sources (Uses)	570,391
Surplus / (Deficit)	1,953,474	Surplus / (Deficit)	-	Surplus / (Deficit)	(433,260)
<u>Capital Projects Fund</u>		<u>Vehicle & Equipment Acquisition Fund</u>		<u>Mortgage Assistance Pool Fund</u>	
Revenues	-	Revenues	-	Revenues	6,521
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	18,000
Capital Outlay	100,000	Capital Outlay	223,716	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	100,000	Total Fund Expenditures	223,716	Total Fund Expenditures	18,000
Other Sources (Uses)	588,000	Other Sources (Uses)	290,831	Other Sources (Uses)	11,479
Surplus / (Deficit)	488,000	Surplus / (Deficit)	67,115	Surplus / (Deficit)	-
<u>Historical Museum Fund</u>		<u>Child Development Fund</u>		<u>Water & Sewer Fund</u>	
Revenues	103,241	Revenues	597,268	Revenues	3,516,564
Current Operating Expenses	103,241	Current Operating Expenses	715,067	Current Operating Expenses	2,121,319
Capital Outlay	-	Capital Outlay	-	Capital Outlay	677,000
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	103,241	Total Fund Expenditures	715,067	Total Fund Expenditures	2,798,319
Other Sources (Uses)	-	Other Sources (Uses)	117,798	Other Sources (Uses)	(15,161)
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	703,084
<u>Tourism Fund</u>		<u>Broadband Fund</u>		<u>TCC Fund</u>	
Revenues	3,742,988	Revenues	2,115,212	Revenues	-
Current Operating Expenses	3,657,360	Current Operating Expenses	2,021,842	Current Operating Expenses	131,538
Capital Outlay	-	Capital Outlay	780,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
Total Fund Expenditures	3,657,360	Total Fund Expenditures	2,801,842	Total Fund Expenditures	151,538
Other Sources (Uses)	(85,628)	Other Sources (Uses)	686,629	Other Sources (Uses)	151,538
Surplus / (Deficit)	-	Surplus / (Deficit)	-	Surplus / (Deficit)	-
<u>TMV Housing Authority Fund (VCA)</u>		<u>Parking Services Fund</u>			
Revenues	2,381,150	Revenues	467,000		
Current Operating Expenses	1,578,296	Current Operating Expenses	369,867		
Capital Outlay	30,000	Capital Outlay	89,800		
Debt Service	788,227	Debt Service	-		
Total Fund Expenditures	2,396,523	Total Fund Expenditures	459,667		
Other Sources (Uses)	(107,236)	Other Sources (Uses)	(22,953)		
Surplus / (Deficit)	(122,609)	Surplus / (Deficit)	(15,620)		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 18, 2021.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 9th day of December, 2021.

This Ordinance shall be effective the 10th day of January 2022.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: _____
Laila Benitez, Mayor

ATTEST:

Susan Johnston, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 9th day of December, 2021

Approved As To Form:

Paul Wisor, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 18th, 2021, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Peter Duprey				
Harvey Mogenson				
Patrick Berry				
Jack Gilbride				
Marti Prohaska				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2020 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on _____, 2020. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Peter Duprey				
Harvey Mogenson				
Patrick Berry				
Jack Gilbride				
Marti Prohaska				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this _____ day of _____, 2020

Susan Johnston, Town Clerk

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

General Fund Summary

	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
<u>Revenues</u>										
Taxes	9,885,648	9,733,930	8,653,973	12,169,503	3,515,529	12,387,386	217,883	1.8%	2,501,738	25.3%
Licenses & Permits	422,603	395,985	339,828	543,578	203,750	412,328	(131,250)	-24.1%	(10,275)	-2.4%
Intergovernmental Proceeds	629,801	572,124	413,533	415,303	1,770	420,500	5,197	1.3%	(209,301)	-33.2%
Charges for Services	364,489	302,874	291,458	633,274	341,816	399,961	(233,313)	-36.8%	35,472	9.7%
Fines and Forfeits	10,152	68,175	11,841	11,841	-	11,841	-	0.0%	1,690	16.6%
Interest on Investments	277,886	190,386	100,000	35,000	(65,000)	100,000	65,000	185.7%	(177,886)	-64.0%
Miscellaneous Revenues	88,086	733,732	89,118	359,214	270,096	55,464	(303,750)	-84.6%	(32,622)	-37.0%
Contributions	39,781	145,915	33,340	88,340	55,000	123,340	35,000	39.6%	83,560	210.1%
Total Revenues	11,718,444	12,143,121	9,933,091	14,256,052	4,322,961	13,910,820	(345,232)	-2.4%	2,192,376	18.7%
<u>Operating Expenditures</u>										
Legislation & Council	85,346	78,447	115,516	116,175	659	148,464	32,289	27.8%	63,118	74.0%
Town Attorney	422,153	330,138	310,000	409,947	99,947	559,263	149,316	36.4%	137,109	32.5%
Town Manager	271,102	298,504	269,209	657,440	388,230	364,280	(293,159)	-44.6%	93,178	34.4%
Town Clerk's Office	390,129	333,421	326,190	333,273	7,083	340,150	6,878	2.1%	(49,978)	-12.8%
Finance	828,910	914,710	894,822	902,509	7,687	1,033,384	130,875	14.5%	204,475	24.7%
Information Technology	376,570	415,883	515,345	597,445	82,100	722,314	124,869	20.9%	345,744	91.8%
Human Resources	327,158	357,350	341,381	364,239	22,857	395,844	31,605	8.7%	68,686	21.0%
Communications and Business Development	557,996	1,462,463	524,144	577,453	53,309	625,233	47,780	8.3%	67,237	12.0%
Municipal Court	31,080	32,026	34,254	34,381	126	36,888	2,508	7.3%	5,808	18.7%
Police Department	957,066	969,254	1,032,734	1,050,799	18,064	1,136,851	86,052	8.2%	179,785	18.8%
Community Services	54,109	51,315	59,609	62,906	3,297	64,972	2,066	3.3%	10,864	20.1%
Community Grants and Contributions	104,863	120,370	112,338	111,400	(938)	130,550	19,150	17.2%	25,688	24.5%
Roads and Bridges	1,071,397	775,945	1,128,648	1,095,540	(33,109)	1,177,102	81,562	7.4%	105,705	9.9%
Vehicle Maintenance	440,836	410,962	464,634	481,589	16,954	524,079	42,490	8.8%	83,243	18.9%
Municipal Bus	244,051	295,158	218,440	253,549	35,108	312,823	59,274	23.4%	68,772	28.2%
Employee Shuttle	49,102	41,663	79,984	53,317	(26,667)	-	(53,317)	-100.0%	(49,102)	-100.0%
Parks & Recreation	457,666	400,381	514,139	468,184	(45,955)	554,641	86,458	18.5%	96,975	21.2%
Plaza Services	1,292,510	1,175,247	1,410,251	1,346,956	(63,295)	1,626,689	279,733	20.8%	334,179	25.9%
Public Refuse Removal	61,684	62,742	61,345	63,345	2,000	68,299	4,954	7.8%	6,615	10.7%
Building/Facility Maintenance	213,933	240,966	285,249	305,770	20,520	310,571	4,801	1.6%	96,638	45.2%

Town of Mountain Village 2022 Adopted, 2021 Revised Budget

General Fund Summary

	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
Building Division	283,566	324,810	438,407	489,971	51,564	602,994	113,023	23.1%	319,428	112.6%
Housing Division Office	21,539	22,182	21,696	88,260	66,564	171,960	83,700	94.8%	150,421	698.4%
Planning and Development Services	347,206	279,860	686,553	737,283	50,730	806,983	69,700	9.5%	459,777	132.4%
Contingency	84,246	-	95,000	95,000	-	95,000	-	0.0%	10,754	12.8%
Total Operating Expenditures	8,974,217	9,393,796	9,939,888	10,696,726	756,838	11,809,333	1,112,607	10.4%	2,835,116	31.6%
<u>Capital Outlay</u>										
Capital Outlay Expense	272,035	21,481	191,535	215,000	23,465	398,500	183,500	85.3%	126,465	46.5%
Total Capital Outlay	272,035	21,481	191,535	215,000	23,465	398,500	183,500	85.3%	126,465	46.5%
<u>Other Source/Uses</u>										
Gain/Loss On Sale Of Assets	12,496	-	-	-	-	-	-	na	(12,496)	-100.0%
Transfer From Overhead Allocations	567,972	573,280	590,993	685,729	94,736	648,200	(37,529)	-5.5%	80,228	14.1%
Transfer (To)/From Tourism Fund	18,402	67,643	51,363	85,628	34,265	405,948	320,321	374.1%	387,546	2106.0%
Transfer (To)/From Parking Services	-	-	-	-	-	-	-	na	-	na
Transfer (To)/From Debt Service Fund	-	(691,433)	-	-	-	-	-	na	-	na
Transfer (To)/From DSF - Specific Ownership Taxes	27,548	24,724	32,000	32,000	-	32,000	-	0.0%	4,452	16.2%
Transfer (To)/From Capital Projects Fund	-	(51,701)	(1,046,546)	(100,000)	946,546	(1,983,546)	(1,883,546)	1883.5%	(1,983,546)	na
Transfer (To)/From Child Development Fund	(105,018)	(124,813)	(126,770)	(117,798)	8,972	(197,811)	(80,013)	67.9%	(92,793)	88.4%
Transfer (To)/From Broadband Fund	(424,383)	(1,610,146)	(447,120)	(895,982)	(448,862)	-	895,982	-100.0%	424,383	-100.0%
Transfer (To)/From Conference Center Fund	(197,239)	(211,666)	(151,538)	(151,538)	-	(159,565)	(8,027)	5.3%	37,674	-19.1%
Transfer (To)/From AHDF (Sales Tax)	(560,214)	(524,406)	(415,792)	(726,319)	(310,527)	(761,301)	(34,982)	4.8%	(201,087)	35.9%
Transfer (To)/From AHDF (Housing Office)	21,539	22,182	21,696	88,260	66,564	171,960	83,700	94.8%	150,421	698.4%
Transfer (To)/From Vehicle Acquisition	(157,616)	(109,221)	(290,831)	(290,831)	-	(423,171)	(132,340)	45.5%	(265,555)	168.5%
Total Other Sources/Uses	(796,513)	(2,635,557)	(1,782,545)	(1,390,853)	391,692	(2,267,286)	(876,434)	63.0%	(1,470,773)	184.7%
Surplus (Deficit)	1,675,679	92,287	(1,980,876)	1,953,474	3,934,351	(564,299)	(2,517,773)	-128.9%	(2,239,978)	-133.7%
Beginning Fund Balance	12,027,932	13,703,611	12,806,208	13,795,898		15,749,372				
Ending Fund Balance	13,703,611	13,795,898	10,825,332	15,749,372		15,185,073				

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

General Fund Revenues

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$ Adjustments	2022		2022 % Adjustments	2022 to 2019	2022 to 2019
				2021 Original	Forecasted		Proposed	Adjustments		\$ Variance	% Variance
General Fund Revenues	Tax - Property	3,866,014	4,092,373	4,064,518	4,064,518	-	4,286,514	221,995	5.5%	420,500	10.9%
General Fund Revenues	Tax - Property - Abatements	(3,721)	(57,760)	1,556	1,556	-	133,078	131,522	8452.6%	136,799	-3676.6%
General Fund Revenues	Tax - Specific Ownership	197,025	191,134	185,000	185,000	-	185,000	-	0.0%	(12,025)	-6.1%
General Fund Revenues	Tax - Construction Use 1.5%	253,450	249,941	210,000	450,000	240,000	300,000	(150,000)	-33.3%	46,550	18.4%
General Fund Revenues	Tax - Construction Use 3%	506,926	506,338	420,000	900,000	480,000	600,000	(300,000)	-33.3%	93,074	18.4%
General Fund Revenues	Tax-Cigarette	8,927	11,047	9,400	9,400	-	9,400	-	0.0%	473	5.3%
General Fund Revenues	Tax - Property - Interest/Penalty	7,185	13,466	15,000	15,000	-	15,000	-	0.0%	7,815	108.8%
General Fund Revenues	Sales Taxes	5,025,970	4,712,647	3,737,499	6,521,328	2,783,829	6,847,395	326,066	5.0%	1,821,425	36.2%
General Fund Revenues	Sales Taxes - Interest	763	1,373	1,000	1,500	500	1,000	(500)	-33.3%	237	31.0%
General Fund Revenues	Sales Taxes - Penalties	6,645	5,893	5,000	5,000	-	5,000	-	0.0%	(1,645)	-24.8%
General Fund Revenues	Sales Taxes - Prior Period Remittances	16,465	7,477	5,000	16,200	11,200	5,000	(11,200)	-69.1%	(11,465)	-69.6%
Total Taxes		9,885,648	9,733,930	8,653,973	12,169,503	3,515,529	12,387,386	217,883	1.8%	2,501,738	25.3%
General Fund Revenues	License-Liquor	6,681	2,856	3,500	3,500	-	3,500	-	0.0%	(3,181)	-47.6%
General Fund Revenues	License-Pet	250	135	128	128	-	128	-	0.0%	(122)	-48.8%
General Fund Revenues	Permit-Construction	257,345	251,487	190,000	393,750	203,750	262,500	(131,250)	-33.3%	5,155	2.0%
General Fund Revenues	Permit-Electrical-Mountain Village	7,246	11,319	15,000	10,000	(5,000)	10,000	-	0.0%	2,754	38.0%
General Fund Revenues	Permit-Electrical-Town of Telluride	67,708	51,163	50,000	55,000	5,000	55,000	-	0.0%	(12,708)	-18.8%
General Fund Revenues	Permit-Plumbing-Mountain Village	12,257	13,492	10,000	10,000	-	10,000	-	0.0%	(2,257)	-18.4%
General Fund Revenues	Permit-Plumbing-Town of Telluride	37,770	40,154	40,000	40,000	-	40,000	-	0.0%	2,230	5.9%
General Fund Revenues	Permit-Mechanical	10,330	5,072	200	200	-	200	-	0.0%	(10,130)	-98.1%
General Fund Revenues	Construction Parking Fees	22,700	19,201	30,000	30,000	-	30,000	-	0.0%	7,300	32.2%
General Fund Revenues	Construction Parking Late Pay Fees	101	170	-	-	-	-	-	na	(101)	-100.0%
General Fund Revenues	Permit & Other Licenses	175	775	-	-	-	-	-	na	(175)	-100.0%
General Fund Revenues	Permits-Excavation	40	160	1,000	1,000	-	1,000	-	0.0%	960	2400.0%
Total Permits & License		422,603	395,985	339,828	543,578	203,750	412,328	(131,250)	-24.1%	(10,275)	-2.4%
General Fund Revenues	Conservation Trust Funds	15,970	14,665	13,402	13,402	-	13,402	-	0.0%	(2,568)	-16.1%
General Fund Revenues	Mineral Lease Revenue	640	684	583	1,654	1,071	583	(1,071)	-64.8%	(57)	-8.9%
General Fund Revenues	Severance Tax Revenues	25,084	231	332	12	(320)	332	320	2666.7%	(24,752)	-98.7%
General Fund Revenues	County Road & Bridge Taxes	275,775	298,820	275,450	275,450	-	275,450	-	0.0%	(325)	-0.1%
General Fund Revenues	Motor Vehicle Registration	5,135	6,119	4,900	4,900	-	4,900	-	0.0%	(235)	-4.6%
General Fund Revenues	Highway User Tax Funds	79,748	59,053	58,420	59,439	1,019	65,387	5,948	10.0%	(14,361)	-18.0%
General Fund Revenues	Smart Contribution	227,449	192,552	60,446	60,446	-	60,446	-	0.0%	(167,003)	-73.4%
Total Intergovernmental Revenues		629,801	572,124	413,533	415,303	1,770	420,500	5,197	1.3%	(209,301)	-33.2%
General Fund Revenues	Fee-2% Collection - Material Tax	4,179	3,812	2,708	2,708	-	2,708	-	0.0%	(1,471)	-35.2%
General Fund Revenues	Fee-Plan Review	168,116	162,507	122,122	255,938	133,816	170,625	(85,313)	-33.3%	2,509	1.5%
General Fund Revenues	Fee-Planning Dev Review	62,450	63,650	44,000	150,000	106,000	65,000	(85,000)	-56.7%	2,550	4.1%
General Fund Revenues	Fee- Recording	359	73	350	350	-	350	-	0.0%	(9)	-2.5%
General Fund Revenues	Fee-Plan/Zone/Plat	1,300	-	2,000	2,000	-	2,000	-	0.0%	700	53.8%
General Fund Revenues	Fee-MVHA Qualification Fee	5,320	-	4,600	4,600	-	4,600	-	0.0%	(720)	-13.5%

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

General Fund Revenues

Worksheet	Account Name	Actuals 2019	Actuals 2020							2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments		
General Fund Revenues	Fee - Energy Mitigation	17,796	-	41,000	28,000	(13,000)	15,000	(13,000)	-46.4%	(2,796)	-15.7%
General Fund Revenues	Black Hills Gas Franchise Fee	41,074	37,236	39,678	39,678	-	39,678	-	0.0%	(1,396)	-3.4%
General Fund Revenues	Road Impact Fees	63,544	34,519	35,000	150,000	115,000	100,000	(50,000)	-33.3%	36,456	57.4%
General Fund Revenues	Road Cut Fees	-	-	-	-	-	-	-	na	-	na
General Fund Revenues	Equipment Rental	350	1,076	-	-	-	-	-	na	(350)	-100.0%
Total Charges for Services		364,489	302,874	291,458	633,274	341,816	399,961	(233,313)	-36.8%	35,472	9.7%
General Fund Revenues	Fines-Traffic	6,980	2,245	5,000	5,000	-	5,000	-	0.0%	(1,980)	-28.4%
General Fund Revenues	Fines-False Alarms	-	-	276	276	-	276	-	0.0%	276	na
General Fund Revenues	Fines-Criminal	1,904	1,650	1,764	1,764	-	1,764	-	0.0%	(140)	-7.3%
General Fund Revenues	Fines-Miscellaneous/PD	368	780	4,250	4,250	-	4,250	-	0.0%	3,882	1054.9%
General Fund Revenues	Fines-Miscellaneous Building	900	63,500	551	551	-	551	-	0.0%	(349)	-38.8%
Total Fines & Forfeits		10,152	68,175	11,841	11,841	-	11,841	-	0.0%	1,690	16.6%
General Fund Revenues	Interest On Investments	249,405	184,372	100,000	35,000	(65,000)	100,000	65,000	185.7%	(149,405)	-59.9%
General Fund Revenues	Gain/Loss On Investments	28,481	6,013	-	-	-	-	-	na	(28,481)	-100.0%
Total Interest on Investments		277,886	190,386	100,000	35,000	(65,000)	100,000	65,000	185.7%	(177,886)	-64.0%
General Fund Revenues	Grant Revenue Police	1,481	-	-	-	-	-	-	na	(1,481)	-100.0%
General Fund Revenues	Grant Revenue-Miscellaneous (1)	7,435	671,388	25,000	324,750	299,750	21,000	(303,750)	-93.5%	13,565	182.5%
General Fund Revenues	HR Housing - Revenue	-	4,340	3,350	3,350	-	3,350	-	0.0%	3,350	na
General Fund Revenues	Miscellaneous Revenue - Shop	-	-	500	500	-	500	-	0.0%	500	na
General Fund Revenues	Miscellaneous Revenue - Recreation	300	-	-	-	-	-	-	na	(300)	-100.0%
General Fund Revenues	Miscellaneous Revenue - Marketing	150	-	475	475	-	475	-	0.0%	325	216.7%
General Fund Revenues	Miscellaneous Revenue - Police	1,987	109	1,000	1,000	-	1,000	-	0.0%	(987)	-49.7%
General Fund Revenues	Miscellaneous Revenue - Municipal Bus	1,369	18,451	1,000	1,000	-	1,000	-	0.0%	(369)	-26.9%
General Fund Revenues	Miscellaneous Revenue - Building	595	(1,444)	750	750	-	750	-	0.0%	155	26.1%
General Fund Revenues	Miscellaneous Revenue - Finance	560	788	2,500	2,500	-	2,500	-	0.0%	1,940	346.0%
General Fund Revenues	Miscellaneous Revenue - Finance Admin Fees	174	-	-	-	-	-	-	na	(174)	-100.0%
General Fund Revenues	Munirevs Credit Card Fees	2,314	2,464	2,000	2,000	-	2,000	-	0.0%	(314)	-13.6%
General Fund Revenues	Permitting Credit Card Fees	1,109	1,510	5,000	5,000	-	5,000	-	0.0%	3,891	351.0%
General Fund Revenues	Miscellaneous Revenue -Clerk	450	490	200	200	-	200	-	0.0%	(250)	-55.6%
General Fund Revenues	Miscellaneous Revenue - General	8,656	7,081	1,100	1,100	-	1,100	-	0.0%	(7,556)	-87.3%
General Fund Revenues	Maintenance Shop Lease	12	12	12	12	-	12	-	0.0%	-	0.0%
General Fund Revenues	Van Rider Revenue	32,040	8,448	29,654	-	(29,654)	-	-	na	(32,040)	-100.0%
General Fund Revenues	Insurance Claim Proceeds	9,225	-	-	-	-	-	-	na	(9,225)	-100.0%
General Fund Revenues	Transfer Station Lease	1,200	1,200	1,200	1,200	-	1,200	-	0.0%	-	0.0%
General Fund Revenues	David Reed Lease	(1,398)	(1,398)	(1,398)	(1,398)	-	(1,398)	-	0.0%	-	0.0%
General Fund Revenues	Ice Rink Revenues	2,689	-	-	-	-	-	-	na	(2,689)	-100.0%
General Fund Revenues	Vending Cart/Plaza Use Rents	7,582	6,850	7,500	7,500	-	7,500	-	0.0%	(82)	-1.1%
General Fund Revenues	Vending/Plaza Application Fees	7,067	2,172	5,775	5,775	-	5,775	-	0.0%	(1,292)	-18.3%
General Fund Revenues	Farm to Community Application Fees/Donations	3,089	11,272	3,500	3,500	-	3,500	-	0.0%	411	13.3%
Total Miscellaneous Revenues		88,086	733,732	89,118	359,214	270,096	55,464	(303,750)	-84.6%	(32,622)	-37.0%

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General Fund Revenues

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
General Fund Revenues	Contributions - TMVOA	25,000	138,131	25,000	38,000	13,000	50,000	12,000	31.6%	25,000	100.0%
General Fund Revenues	Contributions-TMVOA Employee Shuttle	3,656	3,340	3,340	3,340	-	3,340	-	0.0%	(316)	-8.6%
General Fund Revenues	Environmental Services Contribution (2)	11,125	4,444	5,000	47,000	42,000	70,000	23,000	48.9%	58,875	529.2%
Total Contributions		39,781	145,915	33,340	88,340	55,000	123,340	35,000	39.6%	83,560	210.1%
Total General Fund Revenues		11,718,444	12,143,121	9,933,091	14,256,052	4,322,961	13,910,820	(345,232)	-2.4%	2,192,376	18.7%

(1) 2020 BDAC Grant carryover, CDOT Mag Grant, and Forestry Funding - 2022 Grad student grant funded program.

(2) Defensible Space

Town of Mountain Village 2022 Adopted, 2021 Revised Budget
Town Council

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Town Council	Board Compensation (1)	55,345	55,122	56,921	56,921	-	63,523	6,601	11.6%	8,178	14.8%
Town Council	Group Insurance (2)	-	-	21,364	20,988	(376)	42,816	21,828	104.0%	42,816	na
Town Council	PERA & Payroll Taxes	8,661	9,235	9,039	9,090	51	10,145	1,054	11.6%	1,483	17.1%
Town Council	Workers Compensation	20	(12)	161	100	(61)	100	-	0.0%	80	398.0%
Town Council	Other Benefits	5,537	6,736	7,700	8,400	700	8,400	-	0.0%	2,863	51.7%
Town Council	Communications (3)	1,457	764	1,231	1,575	344	2,231	656	41.7%	774	53.1%
Town Council	Travel, Education & Training	1,975	4,576	7,500	7,500	-	7,500	-	0.0%	5,525	279.8%
Town Council	General Supplies & Materials	759	-	750	750	-	750	-	0.0%	(9)	-1.2%
Town Council	Business Meals-Town Council	10,737	1,850	9,850	9,850	-	12,000	2,150	21.8%	1,263	11.8%
Town Council	Special Occasion	854	177	1,000	1,000	-	1,000	-	0.0%	146	17.1%
Total		85,346	78,447	115,516	116,175	659	148,464	32,289	27.8%	63,118	74.0%

(1) A portion of board compensation is for utility reimbursements which increase annually.

(2) Phasing in group health insurance for Town Council members starting 2021

Legal

Worksheet	Account Name	Actuals 2019	Actuals 2020						2022 to 2019	2022 to 2019	
				2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance
Legal	Salaries & Wages	-	-	-	18,571	18,571	65,000	46,429	250.0%	65,000	na
Legal	Group Insurance	-	-	-	3,498	3,498	14,272	10,774	308.0%	14,272	na
Legal	Dependent Health Reimbursement	-	-	-	(360)	(360)	(1,440)	(1,080)	300.0%	(1,440)	na
Legal	PERA & Payroll Taxes	-	-	-	2,966	2,966	10,381	7,415	250.0%	10,381	na
Legal	PERA 401K	-	-	-	1,671	1,671	5,850	4,179	250.0%	5,850	na
Legal	Workers Compensation	-	-	-	50	50	400	350	700.0%	400	na
Legal	Other Employee Benefits	-	-	-	1,200	1,200	1,200	-	0.0%	1,200	na
Legal	Outside Counsel - General	-	5,000	-	-	-	-	-	na	-	na
Legal	Outside Counsel - Litigation	13,746	3,254	-	15,000	15,000	-	(15,000)	-100.0%	(13,746)	-100.0%
Legal	Outside Counsel - Extraordinary	-	-	-	-	-	-	-	na	-	na
Legal	Legal - Prosecution Services	-	-	30,000	12,000	(18,000)	12,000	-	0.0%	12,000	na
Legal	Legal - Extraordinary	38,065	246	-	-	-	-	-	na	(38,065)	-100.0%
Legal	Legal - Litigation	36,736	7,037	30,000	105,000	75,000	300,000	195,000	185.7%	263,264	716.6%
Legal	Legal - General	332,801	273,043	250,000	250,000	-	150,000	(100,000)	-40.0%	(182,801)	-54.9%
Legal	Communications	-	-	-	350	350	1,600	1,250	357.1%	1,600	na
Legal	Dues & Fees	-	-	-	-	-	-	-	na	-	na
Legal	Travel, Education & Training	-	-	-	-	-	-	-	na	-	na
Legal	General Supplies & Materials	-	-	-	-	-	-	-	na	-	na
Legal	Business Meals	-	-	-	-	-	-	-	na	-	na
Legal	Employee Appreciation	-	-	-	-	-	-	-	na	-	na
Legal	COVID-19 Related Expenses	-	41,447	-	-	-	-	-	na	-	na
Legal	Out Of Pocket Expense	806	111	-	-	-	-	-	na	(806)	-100.0%
Total		422,153	330,138	310,000	409,947	99,947	559,263	149,316	36.4%	137,109	32.5%

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Town Manager

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments		
Town Manager	Salaries & Wages (1)	167,655	214,310	171,664	501,062	329,398	242,500	(258,562)	-51.6%	74,845	44.6%
Town Manager	Group Insurance	12,577	13,217	14,243	31,397	17,155	14,272	(17,125)	-54.5%	1,695	13.5%
Town Manager	PERA & Payroll Taxes	25,784	33,343	27,194	69,558	42,364	38,727	(30,831)	-44.3%	12,943	50.2%
Town Manager	PERA 401K	15,072	15,519	15,450	19,416	3,966	18,000	(1,416)	-7.3%	2,928	19.4%
Town Manager	Workers Compensation	(178)	(38)	389	389	-	389	-	0.0%	567	-318.6%
Town Manager	Other Employee Benefits	900	900	1,100	1,100	-	1,100	-	0.0%	200	22.2%
Town Manager	Outside Counsel - Litigation	5,649	-	-	-	-	-	-	na	(5,649)	-100.0%
Town Manager	Grant Lobbying Fees	18,000	10,500	-	-	-	-	-	na	(18,000)	-100.0%
Town Manager	Professional Services (2)	15,100	-	28,273	23,000	(5,273)	35,774	12,774	55.5%	20,674	136.9%
Town Manager	Consulting Service	-	-	500	1,000	500	1,000	-	0.0%	1,000	na
Town Manager	Communications	730	1,363	1,300	1,600	300	1,600	-	0.0%	870	119.0%
Town Manager	Dues & Fees	8,703	8,281	7,497	7,068	(429)	7,068	-	0.0%	(1,635)	-18.8%
Town Manager	Travel, Education & Training (3)	-	-	500	500	-	2,500	2,000	400.0%	2,500	na
Town Manager	General Supplies & Materials	747	104	500	500	-	500	-	0.0%	(247)	-33.0%
Town Manager	Business Meals	283	189	500	750	250	750	-	0.0%	467	164.7%
Town Manager	COVID-19 Related Expenses	-	816	-	-	-	-	-	na	-	na
Town Manager	Employee Appreciation	80	-	100	100	-	100	-	0.0%	20	25.1%
Total		271,102	298,504	269,209	657,440	388,230	364,280	(293,159)	-44.6%	93,178	34.4%

(1) 2020/21 is increased due to the PTO lump sum pay out and other contractual obligations. 2022 includes a partially grant funded grad student program position.

(2) Gondola study postponed until 2022

(3) Grand funded grad student program training.

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Town Clerk

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019	2022 to 2019
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	2022 \$ Adjustments	Adjustments	\$ Variance	% Variance
Town Clerk's Office	Salaries & Wages	187,059	164,700	133,040	137,081	4,041	140,041	2,960	2.2%	(47,018)	-25.1%
Town Clerk's Office	Group Insurance	37,732	29,856	28,485	27,984	(501)	28,544	560	2.0%	(9,188)	-24.4%
Town Clerk's Office	Dependent Health Reimbursement	(3,611)	(2,353)	(3,378)	(1,800)	1,578	(1,440)	360	-20.0%	2,171	-60.1%
Town Clerk's Office	PERA & Payroll Taxes	28,100	22,776	21,127	21,892	765	22,365	473	2.2%	(5,735)	-20.4%
Town Clerk's Office	PERA 401K	8,614	6,814	6,604	6,604	-	5,558	(1,046)	-15.8%	(3,056)	-35.5%
Town Clerk's Office	Workers Compensation	162	166	170	170	-	170	-	0.0%	8	4.9%
Town Clerk's Office	Other Employee Benefits	1,800	1,800	2,200	2,200	-	2,200	-	0.0%	400	22.2%
Town Clerk's Office	Codification Services	-	-	-	7,000	7,000	4,000	(3,000)	-42.9%	4,000	na
Town Clerk's Office	Janitorial/Trash Removal (1)	23,149	22,496	23,001	24,001	1,000	26,401	2,400	10.0%	3,252	14.0%
Town Clerk's Office	Security Monitoring - Town Hall (2)	623	1,014	612	612	-	612	-	0.0%	(11)	-1.7%
Town Clerk's Office	Repairs & Maintenance-Equipment (3)	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	na
Town Clerk's Office	Rental- Equipment	9,194	6,979	10,000	10,000	-	11,000	1,000	10.0%	1,806	19.6%
Town Clerk's Office	Communications	18,253	17,926	16,144	16,144	-	16,144	-	0.0%	(2,109)	-11.6%
Town Clerk's Office	Election Expenses	6,190	-	6,000	6,200	200	-	(6,200)	-100.0%	(6,190)	-100.0%
Town Clerk's Office	Public Noticing	164	189	750	750	-	750	-	0.0%	586	357.4%
Town Clerk's Office	Recording Fees	-	-	100	100	-	100	-	0.0%	100	na
Town Clerk's Office	Dues & Fees	720	669	600	600	-	600	-	0.0%	(120)	-16.7%
Town Clerk's Office	Travel, Education & Training (4)	4,236	387	5,000	1,500	(3,500)	5,000	3,500	233.3%	764	18.0%
Town Clerk's Office	Live Video Streaming	13,663	9,019	15,000	10,000	(5,000)	15,200	5,200	52.0%	1,537	11.2%
Town Clerk's Office	Digitizing Documentation	448	1,089	-	-	-	-	-	na	(448)	-100.0%
Town Clerk's Office	Postage & Freight	922	1,031	1,500	1,500	-	1,500	-	0.0%	578	62.7%
Town Clerk's Office	General Supplies & Material (5)	4,785	1,422	5,000	5,000	-	5,500	500	10.0%	715	14.9%
Town Clerk's Office	Business Meals	347	237	600	600	-	600	-	0.0%	253	72.7%
Town Clerk's Office	Employee Appreciation	293	-	200	200	-	200	-	0.0%	(93)	-31.7%
Town Clerk's Office	COVID-19 Related Expenses	-	1,745	2,000	1,000	(1,000)	-	(1,000)	-100.0%	-	na
Town Clerk's Office	Utilities - Natural Gas	6,423	4,131	6,615	6,615	-	6,780	165	2.5%	357	5.6%
Town Clerk's Office	Utilities - Electricity	14,695	13,269	17,174	17,174	-	17,174	-	0.0%	2,479	16.9%
Town Clerk's Office	Utilities - Water/Sewer	9,072	10,963	7,551	10,051	2,500	11,056	1,005	10.0%	1,984	21.9%
Town Clerk's Office	Internet Service	17,095	17,095	17,095	17,095	-	17,095	-	0.0%	(0)	0.0%
Total		390,129	333,421	326,190	333,273	7,083	340,150	6,878	2.1%	6,228	1.6%

(1) Cost of paper products increasing; Visitor numbers increasing which impacts public restrooms

(2) Billed quarterly

(3) Office Printer Cleaning

(4) Reduced for 2021. 2022, 2023, 2024 New Hire will attend Institute

(5) Office fully open, supplies for new offices

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Finance

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed			
Finance	Salaries & Wages	417,948	477,577	429,524	440,662	11,138	531,166	90,504	113,218	27.1%
Finance	Group Insurance	74,445	78,220	85,455	83,952	(1,503)	85,631	1,679	11,186	15.0%
Finance	Dependent Health Reimbursement	(1,826)	(2,096)	(2,100)	(2,100)	-	(2,100)	-	(274)	15.0%
Finance	PERA & Payroll Taxes	64,178	71,115	68,208	70,374	2,165	84,827	14,453	20,650	32.2%
Finance	PERA 401K	21,160	23,356	27,153	17,153	(10,000)	35,328	18,175	14,168	67.0%
Finance	Workers Compensation	324	331	400	400	-	400	-	76	23.4%
Finance	Other Employee Benefits	5,400	5,300	6,600	6,600	-	7,200	600	1,800	33.3%
Finance	Bad Debt Expense (1)	-	-	-	-	-	-	-	-	na
Finance	Professional Consulting (2)	12,500	12,260	14,000	14,000	-	14,000	-	1,500	12.0%
Finance	County Treasurer Collect Fee 2% (3)	82,913	87,040	89,381	89,381	-	90,860	1,479	7,947	9.6%
Finance	Auditing Fees (4)	28,060	26,660	31,000	31,000	-	31,000	-	2,940	10.5%
Finance	Insurance (5)	111,408	119,427	124,000	125,000	1,000	126,000	1,000	14,592	13.1%
Finance	Communications	-	8	-	1,128	1,128	2,472	1,344	2,472	na
Finance	Public Noticing	-	-	-	-	-	-	-	-	na
Finance	Dues & Fees (6)	836	964	900	900	-	900	-	64	7.7%
Finance	Travel, Education & Training (7)	1,137	-	2,500	2,500	-	3,500	1,000	2,363	207.9%
Finance	Postage & Freight (8)	1,797	4,006	3,000	4,000	1,000	4,000	-	2,203	122.6%
Finance	Bank Fees (9)	98	960	5,000	5,000	-	5,000	-	4,902	4980.8%
Finance	Bank Fees - Credit Card Fees	238	277	600	600	-	600	-	362	152.1%
Finance	MUNIREvs Online Payment Fees (10)	4,782	4,720	5,700	5,700	-	5,700	-	918	19.2%
Finance	General Supplies & Material	3,159	3,295	2,900	5,000	2,100	5,000	-	1,841	58.3%
Finance	Business Meals	-	-	-	-	-	-	-	-	na
Finance	Employee Appreciation	352	165	600	600	-	600	-	248	70.3%
Finance	COVID-19 Related Expenses	-	1,124	-	-	-	-	-	-	na
Finance	Books & Periodicals	-	-	-	159	159	200	41	200	na
Finance	Utilities - Gasoline	-	-	-	500	500	1,100	600	1,100	na
Total		828,910	914,710	894,822	902,509	7,687	1,033,384	130,875	204,475	24.7%

(1) No bad debt is anticipated for write off this year.

(2) Munirevs and Lodgingrevs monthly fee.

(3) The County Treasurer collects a fee from Mountain Village property taxes.

(4) A portion of the annual audit fees allocated to general government.

(5) Annual premiums for General Fund Property, casualty and cyber crime Insurance including an allowance for a 2022 CIRSA Membership contribution increase.

(6) Colorado and National Accounting Association Memberships

(7) One new staff member requiring training.

(8) For mailing of miscellaneous billings and AP check remittances.

(9) Bank charges by transaction fee analysis

(10) Utilization of online payment system.

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Information Technology

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	Adjustments	Adjustments		
Information Technology - GF	Salaries & Wages (1)	100,302	130,929	150,368	198,755	48,387	217,838	19,083	9.6%	117,536	117.2%
Information Technology - GF	Housing Allowance	8,506	10,327	10,344	10,644	300	10,644	-	0.0%	2,138	25.1%
Information Technology - GF	Group Insurance	8,393	15,860	14,243	23,002	8,760	31,398	8,396	36.5%	23,005	274.1%
Information Technology - GF	Dependent Health Reimbursement	(1,504)	(2,096)	-	(2,160)	(2,160)	(2,160)	-	0.0%	(656)	43.6%
Information Technology - GF	PERA & Payroll Taxes	15,291	20,261	23,878	31,741	7,863	34,789	3,047	9.6%	19,498	127.5%
Information Technology - GF	PERA 401K	1,950	3,944	4,511	4,511	-	7,280	2,769	61.4%	5,330	273.3%
Information Technology - GF	Workers Compensation	1,174	1,586	1,050	1,600	550	1,600	-	0.0%	426	36.3%
Information Technology - GF	Other Employee Benefits	1,080	1,080	1,320	2,420	1,100	2,420	-	0.0%	1,340	124.1%
Information Technology - GF	Uniforms	192	324	500	500	-	500	-	0.0%	308	160.4%
Information Technology - GF	Vehicle Repair & Maintenance	-	-	500	500	-	500	-	0.0%	500	na
Information Technology - GF	Phone Maintenance	347	7,889	7,500	7,500	-	7,500	-	0.0%	7,153	2058.9%
Information Technology - GF	Communications (2)	1,122	1,049	3,500	3,500	-	3,944	444	12.7%	2,822	251.6%
Information Technology - GF	Travel, Education & Training (3)	965	5,090	4,000	4,000	-	7,000	3,000	75.0%	6,035	625.2%
Information Technology - GF	General Supplies & Materials	2,269	706	500	500	-	500	-	0.0%	(1,769)	-78.0%
Information Technology - GF	Supplies - Signs & Safety	6,325	4,589	8,000	8,000	-	8,000	-	0.0%	1,675	26.5%
Information Technology - GF	Business Meals	314	127	350	350	-	350	-	0.0%	36	11.5%
Information Technology - GF	COVID-19 Related Expenses	-	7,517	-	-	-	-	-	na	-	na
Information Technology - GF	Software Support- Contract (4)	25,228	8,122	15,000	15,000	-	30,000	15,000	100.0%	4,772	18.9%
Information Technology - GF	Software Support - Other	3,435	403	5,400	5,400	-	5,400	-	0.0%	1,965	57.2%
Information Technology - GF	General Hardware Replacement (5)	33,359	19,601	20,000	25,000	5,000	25,000	-	0.0%	(8,359)	-25.1%
Information Technology - GF	Server Replacement	-	10,463	9,200	9,200	-	14,200	5,000	54.3%	14,200	na
Information Technology - GF	Cyber Security	32,875	38,954	39,380	39,380	-	40,167	787	2.0%	7,292	22.2%
Information Technology - GF	Microsoft Office Licenses	20,237	4,209	23,000	23,000	-	24,150	1,150	5.0%	3,913	19.3%
Information Technology - GF	Hosted E-Mail Services	2,448	-	3,988	3,988	-	4,187	199	5.0%	1,739	71.0%
Information Technology - GF	Accounting SW Annual Support Maintenance (12)	31,073	33,722	35,280	35,280	-	48,705	13,425	38.1%	17,632	56.7%
Information Technology - GF	Accounting SW Customization/Options	-	144	-	-	-	-	-	na	-	na
Information Technology - GF	All Data - Vehicle Maintenance	2,499	1,500	1,515	1,515	-	1,515	-	0.0%	(984)	-39.4%
Information Technology - GF	Password Manager	-	-	-	3,000	3,000	3,150	150	5.0%	3,150	na
Information Technology - GF	Live Streaming Software	-	-	-	-	-	-	-	na	-	na
Information Technology - GF	PDF SW Upgrades/Licenses	6,833	7,920	9,740	9,740	-	10,227	487	5.0%	3,394	49.7%
Information Technology - GF	Firewall	2,212	-	3,900	3,900	-	3,900	-	0.0%	1,688	76.3%
Information Technology - GF	CAD Auto Desk Support	1,054	1,149	1,428	1,428	-	-	(1,428)	-100.0%	(1,054)	-100.0%
Information Technology - GF	GIS Hardware/Software (6)	-	-	-	6,100	6,100	25,000	18,900	309.8%	25,000	na
Information Technology - GF	Web Site Blocker	-	-	-	-	-	-	-	na	-	na
Information Technology - GF	Server Support Fees	-	1,246	7,500	7,500	-	7,500	-	0.0%	7,500	na
Information Technology - GF	Spam Filter	2,198	2,277	2,430	2,430	-	9,108	6,678	274.8%	6,910	314.4%
Information Technology - GF	CRM Software (7)	-	-	30	1,480	1,450	4,440	2,960	200.0%	4,440	na
Information Technology - GF	Database Administrator	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	na
Information Technology - GF	RMS Software Support - Police	12,402	12,379	13,196	13,196	-	13,856	660	5.0%	1,454	11.7%
Information Technology - GF	Legal SW Support	-	-	2,184	2,184	-	2,184	-	0.0%	2,184	na
Information Technology - GF	Cyber Security - Audit Fees	-	640	-	-	-	-	-	na	-	na

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Information Technology

Worksheet	Account Name			2021		2021 \$		2022		2022 \$		2022 %		2022 to 2019	
		Actuals 2019	Actuals 2020	2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance				
Information Technology - GF	Cyber Security - Study	-	-	-	-	-	-	-	-	-	-	na	-	na	
Information Technology - GF	AV Room Upgrade (8)	-	-	11,000	11,000	-	24,000	13,000	118.2%	24,000	na				
Information Technology - GF	EPPT Startup Costs	-	-	-	-	-	-	-	na	-	na				
Information Technology - GF	EPPT Support Fees	-	-	1,680	1,680	-	1,680	-	0.0%	1,680	na				
Information Technology - GF	Montrose Interconnect - Police	3,000	4,061	4,000	4,000	-	5,000	1,000	25.0%	2,000	66.7%				
Information Technology - GF	VPI Software Support - Police (9)	1,976	1,961	2,039	2,039	-	2,200	161	7.9%	224	11.3%				
Information Technology - GF	Building Permit Support Fees	7,650	7,650	7,650	7,650	-	7,650	-	0.0%	-	0.0%				
Information Technology - GF	Ready Op Subscription	-	2,000	-	-	-	-	-	na	-	na				
Information Technology - GF	Exevault	-	500	-	-	-	-	-	na	-	na				
Information Technology - GF	Printer Maintenance	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	na				
Information Technology - GF	Document Management	-	-	500	500	-	500	-	0.0%	500	na				
Information Technology - GF	ESRI Map Subscription (10)	-	3,000	8,250	10,000	1,750	10,000	-	0.0%	10,000	na				
Information Technology - GF	E-Recycle	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	na				
Information Technology - GF	Fingerprint SW Support - Police	-	-	1,163	1,163	-	1,163	-	0.0%	1,163	na				
Information Technology - GF	Muni Metrix License	1,495	1,495	1,495	1,495	-	1,495	-	0.0%	-	0.0%				
Information Technology - GF	Notification Services	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	na				
Information Technology - GF	Online Back Up Support Fee (11)	3,461	4,484	6,500	6,500	-	16,500	10,000	153.8%	13,039	376.8%				
Information Technology - GF	Opengov	16,903	16,903	17,000	17,000	-	17,000	-	0.0%	97	0.6%				
Information Technology - GF	Munirevs Support Fees	19,118	19,883	20,134	20,134	-	20,134	-	0.0%	1,016	5.3%				
Information Technology - GF	Technical Miscellaneous	387	2,035	1,200	1,200	-	1,200	-	0.0%	813	210.1%				
Total		376,570	415,883	515,345	597,445	82,100	722,314	124,869	20.9%	345,744	91.8%				

- (1) Cable technicians allocated 10% and a summer intern at \$5,500. Moved the GIS position from R&B and W/S to IT in 4/2021.
- (2) Added GIS iPad
- (3) Add GIS training
- (4) 3rd party software
- (5) New employees and ongoing replacements
- (6) Purchase new GIS field equipment
- (7) IT management system, may add second user in 2022
- (8) Video Wall Council Chambers
- (9) 2022 upgrade to VoIP phones - need system upgrade (waiting on dollar amount) 2023 VPI software is End of life - will need to replace system
- (10) Started using ESRI cloud solutions
- (11) Adding more diversity and continuity of operations

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Human Resources

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments		
Human Resources	Salaries & Wages	139,337	157,387	130,000	135,200	5,200	157,602	22,402	16.6%	18,264	13.1%
Human Resources	Group Insurance	21,983	23,197	28,485	27,984	(501)	28,544	560	2.0%	6,561	29.8%
Human Resources	Dependent Health Reimbursement	(2,166)	(1,286)	(2,160)	(1,440)	720	(1,440)	-	0.0%	726	-33.5%
Human Resources	PERA & Payroll Taxes	20,884	24,454	20,644	21,591	947	25,169	3,578	16.6%	4,285	20.5%
Human Resources	PERA 401K	9,453	7,473	2,600	3,841	1,241	5,357	1,516	39.5%	(4,096)	-43.3%
Human Resources	Workers Compensation	108	110	257	257	-	257	-	0.0%	149	138.1%
Human Resources	Other Employee Benefits	1,578	2,414	2,200	2,200	-	2,200	-	0.0%	622	39.4%
Human Resources	Agency Compliance	3,127	1,506	4,300	4,300	-	4,300	-	0.0%	1,173	37.5%
Human Resources	Employee Assistance Program (5)	2,626	1,402	1,000	250	(750)	300	50	20.0%	(2,326)	-88.6%
Human Resources	Life Insurance	30,358	29,778	36,000	36,000	-	36,000	-	0.0%	5,642	18.6%
Human Resources	Employee Hotline (6)	200	(60)	1,000	-	(1,000)	500	500	na	300	150.0%
Human Resources	Safety Programs	5,177	3,424	6,000	6,000	-	6,000	-	0.0%	823	15.9%
Human Resources	Employee Functions (1)	11,368	16,045	20,000	20,000	-	30,000	10,000	50.0%	18,632	163.9%
Human Resources	HR Payroll Software (2)	49,371	61,179	50,000	50,000	-	52,000	2,000	4.0%	2,629	5.3%
Human Resources	Consultant Services (3)	-	-	-	10,000	10,000	-	(10,000)	-100.0%	-	na
Human Resources	HR Housing - Expense	4,598	3,994	5,670	5,670	-	5,670	-	0.0%	1,072	23.3%
Human Resources	Communications	1,791	1,037	1,335	1,335	-	1,335	-	0.0%	(456)	-25.5%
Human Resources	Recruiting (4)	18,358	12,151	20,000	27,000	7,000	27,000	-	0.0%	8,642	47.1%
Human Resources	Dues & Fees	6,382	6,766	6,600	6,600	-	6,600	-	0.0%	218	3.4%
Human Resources	Travel, Education & Training	892	3,333	5,000	5,000	-	5,000	-	0.0%	4,108	460.6%
Human Resources	Postage & Freight	104	119	150	150	-	150	-	0.0%	46	44.4%
Human Resources	General Supplies & Materials	1,170	1,191	1,000	1,000	-	1,000	-	0.0%	(170)	-14.6%
Human Resources	Business Meals	-	-	100	100	-	100	-	0.0%	100	na
Human Resources	Employee Appreciation	167	1,038	200	200	-	200	-	0.0%	33	19.9%
Human Resources	Special Occasion Expense (&)	293	152	1,000	1,000	-	2,000	1,000	100.0%	1,707	582.0%
Human Resources	COVID-19 Related Expenses	-	547	-	-	-	-	-	na	-	na
Human Resources	Books & Periodicals	-	-	-	-	-	-	-	na	-	na
Total		327,158	357,350	341,381	364,239	22,857	395,844	31,605	8.7%	68,686	21.0%

(1) Increased years of service award amounts to \$50/year, increased great service award to \$25 from \$20, increased EE of the year award from \$100 to \$1000

(2) Annualized increase to software

(3) Used salary consultant for wage/salary survey

(4) CFO Recruitment Firm is ~\$22,500, factoring in travel expenses for recruiter and candidates. Keeping increase in budget for possible other recruitment efforts.

(5) As of 7/2020, EAP is included in CEBT (no additional costs) for FTE. PT EE's are an additional expense

(6) Included in Employers Council costs. Incurs \$80/hr if utilized.

(7) Increase due to increase in expenditures over time

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Communications & Business Development (7)

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021			2022			2022 to 2019	2022 to 2019
				2021 Original	Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance
Communications & Business Development	Salaries & Wages	210,799	144,090	148,000	185,170	37,170	237,428	52,258	28.2%	26,629	12.6%
Communications & Business Development	Group Insurance	39,528	26,433	28,485	28,485	-	42,816	14,331	50.3%	3,288	8.3%
Communications & Business Development	Dependent Health Reimbursement	(2,445)	(1,517)	(2,000)	(2,160)	(160)	(2,160)	-	0.0%	285	-11.7%
Communications & Business Development	PERA & Payroll Taxes	29,013	21,865	23,502	29,572	6,069	37,917	8,346	28.2%	8,904	30.7%
Communications & Business Development	PERA 401K	4,976	4,366	4,440	4,440	-	5,920	1,480	33.3%	944	19.0%
Communications & Business Development	Workers Compensation	168	105	194	194	-	194	-	0.0%	26	15.3%
Communications & Business Development	Other Employee Benefits	1,800	1,800	1,900	3,300	1,400	3,300	-	0.0%	1,500	83.3%
Communications & Business Development	Uniforms (1)	-	-	-	-	-	300	300	na	300	na
Communications & Business Development	Consultant Services	1,250	-	5,000	5,000	-	5,000	-	0.0%	3,750	300.0%
Communications & Business Development	Environmental Efficiencies Expense	38	-	2,420	2,420	-	3,815	1,395	57.6%	3,777	9952.7%
Communications & Business Development	Environmental Efficiencies Incentives	-	5,965	20,000	20,000	-	20,000	-	0.0%	20,000	na
Communications & Business Development	Environmental Efficiencies Green Lights (2)	451	1,000	1,000	1,000	-	-	(1,000)	-100.0%	(451)	-100.0%
Communications & Business Development	Environmental Efficiencies Consulting (3)	48,150	35,885	15,395	15,395	-	15,000	(395)	-2.6%	(33,150)	-68.8%
Communications & Business Development	Environmental Efficiencies Comm/Education	14,518	107	6,000	6,000	-	6,000	-	0.0%	(8,518)	-58.7%
Communications & Business Development	Environmental Efficiencies MV Clean Up	2,104	-	1,400	1,400	-	1,400	-	0.0%	(704)	-33.4%
Communications & Business Development	Environmental Efficiencies Dues & Fees	2,000	2,000	3,785	3,785	-	4,850	1,065	28.1%	2,850	142.5%
Communications & Business Development	Farm to Community Initiative	33,714	71,214	60,000	60,000	-	60,000	-	0.0%	26,286	78.0%
Communications & Business Development	Facility Rent	3,000	-	-	-	-	-	-	na	(3,000)	-100.0%
Communications & Business Development	Dues & Fees	5,133	545	2,000	2,000	-	2,000	-	0.0%	(3,133)	-61.0%
Communications & Business Development	Travel, Education & Training (4)	8,373	69	7,000	10,000	3,000	13,000	3,000	30.0%	4,627	55.3%
Communications & Business Development	Marketing-Business	5,055	8,760	-	-	-	-	-	na	(5,055)	-100.0%
Communications & Business Development	Marketing-Business Development	3,988	6,277	18,000	18,000	-	18,000	-	0.0%	14,012	351.4%
Communications & Business Development	Print Collateral (5)	10,575	10,177	6,000	10,000	4,000	22,000	12,000	120.0%	11,425	108.0%
Communications & Business Development	Marketing-Software	10,024	6,891	7,000	7,000	-	10,000	3,000	42.9%	(24)	-0.2%
Communications & Business Development	Marketing-Design	10,890	8,057	6,000	6,000	-	6,000	-	0.0%	(4,890)	-44.9%
Communications & Business Development	Marketing-Video	6,000	1,350	1,500	1,500	-	1,500	-	0.0%	(4,500)	-75.0%
Communications & Business Development	Postage & Freight	349	-	500	500	-	500	-	0.0%	151	43.3%
Communications & Business Development	Photos	3,590	432	2,000	2,000	-	2,000	-	0.0%	(1,590)	-44.3%
Communications & Business Development	General Supplies & Materials (6)	8,118	1,143	2,000	3,000	1,000	3,000	-	0.0%	(5,118)	-63.0%
Communications & Business Development	Business Meals	1,549	339	400	400	-	400	-	0.0%	(1,149)	-74.2%
Communications & Business Development	Employee Appreciation (6)	387	17	200	300	100	300	-	0.0%	(87)	-22.4%
Communications & Business Development	COVID-19 Related Expenses	-	364	-	-	-	-	-	na	-	na
Communications & Business Development	BDAC Stimulus	-	1,071,167	100,000	100,000	-	50,000	(50,000)	-50.0%	50,000	na
Communications & Business Development	Books & Periodicals	282	-	-	-	-	-	-	na	(282)	-100.0%
Communications & Business Development	Communications - Phone (6)	2,898	1,854	2,872	3,602	730	3,602	-	0.0%	704	24.3%
Communications & Business Development	Website Hosting	6,840	1,106	4,500	4,500	-	4,500	-	0.0%	(2,340)	-34.2%
Communications & Business Development	Website Management	33,398	17,190	17,000	17,000	-	17,000	-	0.0%	(16,398)	-49.1%
Communications & Business Development	E-Mail Communication	12,184	269	5,000	5,000	-	5,000	-	0.0%	(7,184)	-59.0%

**Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Communications & Business Development (7)**

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019	2022 to 2019
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
Communications & Business Development	Print Advertising	21,586	8,577	11,500	11,500	-	11,500	-	0.0%	(10,086)	-46.7%
Communications & Business Development	Promo Items/Info	1,025	-	950	950	-	950	-	0.0%	(75)	-7.3%
Communications & Business Development	Special Events Marketing	4,250	4,300	3,000	3,000	-	5,000	2,000	66.7%	750	17.6%
Communications & Business Development	Broadcast Programming	-	-	1,200	1,200	-	1,200	-	0.0%	1,200	na
Communications & Business Development	Online Advertising	5,400	-	1,000	1,000	-	1,000	-	0.0%	(4,400)	-81.5%
Communications & Business Development	Social Media	7,036	264	5,000	5,000	-	5,000	-	0.0%	(2,036)	-28.9%
Total		557,996	1,462,463	524,144	577,453	53,309	625,233	47,780	8.3%	67,237	12.0%

- (1) Communications staff interact with the community often, as a representative of the Town, having logo-d clothing and name tags is essential. This line item was cut during Covid, but I am reintroducing it as in-person meetings have continued.
- (2) We will be reallocating the green lights program funds to the general environmental expense fund.
- (3)With a dedicated staff member, the Town will do a GHG inventory in-house and produce a comparison report every three years. Because of this, we will be generalizing this line item as environmental third party consulting.
- (4) With an additional staff member, I will be increasing this line item to ensure employee development. In addition, I will be increasing my workload for the Executive Masters of Public Administration program by adding an additional class annually.
- (5) As the Town no longer has an in house printer, we will be outsourcing significantly more.
- (6) Increases due to new staff
- (7) Certain expenses, including personnel are being allocated to marketing and funded by transfer from the Tourism Fund.

Town of Mountain Village 2022 Adopted, 2021 Revised Budget

Municipal Court

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Municipal Court	Salaries & Wages	18,713	20,267	18,951	18,951	-	20,901	1,951		10.3%	2,189	11.7%
Municipal Court	Group Insurance	3,144	3,304	3,562	3,498	(64)	3,568	70		2.0%	424	13.5%
Municipal Court	Dependent Health Reimbursement	(181)	(175)	(348)	(175)	173	(175)	-		0.0%	6	-3.1%
Municipal Court	PERA & Payroll Taxes	2,864	2,976	3,009	3,026	17	3,338	311		10.3%	474	16.5%
Municipal Court	PERA 401K	1,124	1,152	1,166	1,166	-	1,341	176		15.1%	217	19.4%
Municipal Court	Workers Compensation	68	69	160	160	-	160	-		0.0%	92	136.3%
Municipal Court	Other Employee Benefits	1,595	2,125	2,475	2,475	-	2,475	-		0.0%	880	55.2%
Municipal Court	Equipment Rental	1,094	1,002	1,500	1,500	-	1,500	-		0.0%	406	37.2%
Municipal Court	Communications	440	416	500	500	-	500	-		0.0%	60	13.7%
Municipal Court	Dues & Fees	60	60	80	80	-	80	-		0.0%	20	33.3%
Municipal Court	Travel, Education & Training (1)	856	175	2,100	2,100	-	2,100	-		0.0%	1,244	145.2%
Municipal Court	Postage & Freight	-	55	100	100	-	100	-		0.0%	100	na
Municipal Court	General Supplies & Material	1,304	598	1,000	1,000	-	1,000	-		0.0%	(304)	-23.3%
Municipal Court	Employee Appreciation	-	-	-	-	-	-	-		na	-	na
Total		31,080	32,026	34,254	34,381	126	36,888	2,508		7.3%	5,808	18.7%

(1) 2021 still plan for 2 conferences per year

Community Services

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Community Services	Salaries & Wages	32,979	30,323	33,258	36,010	2,752	37,451	1,441		4.0%	4,471	13.6%
Community Services	Group Insurance	8,804	9,252	9,970	9,794	(175)	9,990	196		2.0%	1,186	13.5%
Community Services	Dependent Health Reimbursement	(253)	(323)	-	-	-	-	-		na	253	-100.0%
Community Services	PERA & Payroll Taxes	5,111	5,395	5,281	5,751	469	5,981	230		4.0%	870	17.0%
Community Services	PERA 401K	873	884	399	399	-	399	-		0.0%	(474)	-54.3%
Community Services	Workers Compensation	691	817	938	938	-	938	-		0.0%	247	35.7%
Community Services	Other Employee Benefits	630	630	770	770	-	770	-		0.0%	140	22.2%
Community Services	Uniforms	251	70	1,000	1,000	-	1,000	-		0.0%	749	298.5%
Community Services	Vehicle Repairs & Maintenance	12	655	800	800	-	800	-		0.0%	788	6583.4%
Community Services	Communications-Cell Phone (2)	610	734	650	900	250	1,100	200		22.2%	490	80.2%
Community Services	Travel, Education & Training	797	-	2,000	2,000	-	2,000	-		0.0%	1,203	150.9%
Community Services	General Supplies	1,043	736	1,000	1,000	-	1,000	-		0.0%	(43)	-4.1%
Community Services	Animal Control	85	-	200	200	-	200	-		0.0%	115	135.4%
Community Services	Employee Appreciation	200	10	200	200	-	200	-		0.0%	-	0.0%
Community Services	Utilities - Gasoline	2,275	2,132	3,144	3,144	-	3,144	-		0.0%	869	38.2%
Total		54,109	51,315	59,609	62,906	3,297	64,972	2,066		3.3%	10,864	20.1%

(2) 2021 added Cradlepoint for MDC (\$37/month)

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Police Department

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
Police Department	Salaries & Wages	509,101	529,982	525,976	539,517	13,541	590,254	50,736	9.4%	81,152	15.9%
Police Department	Housing Allowance	61,252	56,468	75,975	75,975	-	77,874	1,899	2.5%	16,622	27.1%
Police Department	Group Insurance	89,069	99,135	110,498	108,438	(2,060)	110,607	2,169	2.0%	21,538	24.2%
Police Department	Dependent Health Reimbursement	(4,052)	(4,137)	(9,272)	(4,636)	4,636	(4,636)	-	0.0%	(584)	14.4%
Police Department	FPPA/PERA Pensions & Medicare	78,265	79,080	83,525	86,161	2,636	94,264	8,103	9.4%	15,998	20.4%
Police Department	Death & Disability Insurance	10,337	10,415	9,991	10,602	611	11,600	997	9.4%	1,263	12.2%
Police Department	PERA 401K & FPPA 457	18,650	20,016	27,094	21,094	(6,000)	21,094	-	0.0%	2,445	13.1%
Police Department	Workers Compensation	7,778	12,871	18,576	18,576	-	18,576	-	0.0%	10,798	138.8%
Police Department	Other Employee Benefits	6,975	6,875	8,525	8,525	-	8,525	-	0.0%	1,550	22.2%
Police Department	Janitorial/Trash Removal	5,500	5,100	5,508	5,508	-	5,509	1	0.0%	9	0.2%
Police Department	Repair & Maintenance	5,000	-	-	-	-	-	-	na	(5,000)	-100.0%
Police Department	Vehicle Repair & Maintenance	10,372	6,090	8,000	8,000	-	8,000	-	0.0%	(2,372)	-22.9%
Police Department	Repairs & Maintenance-Equipment	92	564	500	500	-	500	-	0.0%	408	441.0%
Police Department	Camera Repair & Maintenance	13,801	10,493	10,000	10,000	-	10,000	-	0.0%	(3,801)	-27.5%
Police Department	Rental-Equipment	1,094	916	1,622	1,622	-	1,500	(122)	-7.5%	406	37.2%
Police Department	Facility Expenses (1)	3,586	5,395	9,800	9,800	-	17,300	7,500	76.5%	13,714	382.5%
Police Department	Communications	3,861	3,933	2,900	2,900	-	8,900	6,000	206.9%	5,039	130.5%
Police Department	Communications-Cell Phone (2)	6,201	4,176	6,200	6,200	-	9,500	3,300	53.2%	3,299	53.2%
Police Department	Phone Equipment	52	970	100	100	-	100	-	0.0%	48	92.4%
Police Department	Dispatch (3)	73,889	67,920	72,000	72,000	-	80,630	8,630	12.0%	6,741	9.1%
Police Department	Dues & Fees (4)	653	953	800	5,500	4,700	1,800	(3,700)	-67.3%	1,147	175.4%
Police Department	Travel, Education & Training	9,693	6,907	8,500	8,500	-	8,500	-	0.0%	(1,193)	-12.3%
Police Department	Emergency Medical Services	810	-	1,000	1,000	-	1,000	-	0.0%	190	23.5%
Police Department	Contract Labor	105	203	2,000	2,000	-	2,000	-	0.0%	1,895	1804.8%
Police Department	Investigation	730	-	-	-	-	-	-	na	(730)	-100.0%
Police Department	Evidence Processing	2,037	2,283	1,500	1,500	-	2,000	500	33.3%	(37)	-1.8%
Police Department	Medical Clearance	400	-	1,250	1,250	-	1,250	-	0.0%	850	212.5%
Police Department	Postage & Freight	159	286	400	400	-	400	-	0.0%	241	151.6%
Police Department	Bank Fees - Credit Card Fees	702	682	700	700	-	700	-	0.0%	(2)	-0.2%
Police Department	General Supplies & Material	3,076	3,215	6,200	6,200	-	6,200	-	0.0%	3,124	101.6%
Police Department	Uniforms	1,915	1,908	2,000	2,000	-	2,000	-	0.0%	85	4.5%
Police Department	Uniforms-Officer Equip	431	634	2,000	2,000	-	2,000	-	0.0%	1,569	363.8%
Police Department	Vehicle Equipment	534	561	-	-	-	-	-	na	(534)	-100.0%
Police Department	Evidence Supplies	-	-	350	350	-	350	-	0.0%	350	na
Police Department	Firearms-Ammo, Repair & Maintenance	3,586	1,625	2,500	2,500	-	2,500	-	0.0%	(1,086)	-30.3%
Police Department	Materials/Working Supplies	45	-	225	225	-	225	-	0.0%	180	400.0%
Police Department	Intoxilizer-Supplies	109	-	500	500	-	500	-	0.0%	392	360.8%
Police Department	Detoxification	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	na

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Police Department

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021					2022		2022 to 2019	2022 to 2019
				2021 Original	Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance	
Police Department	Parking Expenses	-	-	250	250	-	250	-	0.0%	250	na	
Police Department	Business Meals	395	123	500	500	-	500	-	0.0%	105	26.7%	
Police Department	COVID-19 Related Expenses	-	4,260	-	-	-	-	-	na	-	na	
Police Department	Employee Appreciation	320	1,154	800	800	-	800	-	0.0%	480	150.0%	
Police Department	Books & Periodicals (8)	6,875	7,059	7,250	7,250	-	7,250	-	0.0%	375	5.5%	
Police Department	SMC Juvenile Diversion	10,000	10,000	10,000	10,000	-	10,000	-	0.0%	-	0.0%	
Police Department	Utilities - Natural Gas	2,970	1,250	1,561	1,561	-	1,600	39	2.5%	(1,370)	-46.1%	
Police Department	Utilities - Electricity	3,241	3,947	4,550	4,550	-	4,550	-	0.0%	1,309	40.4%	
Police Department	Utilities - Gasoline	7,458	5,942	9,380	9,380	-	9,380	-	0.0%	1,922	25.8%	
Total		957,066	969,254	1,032,734	1,050,799	18,064	1,136,851	86,052	8.2%	179,785	18.8%	

- (1) Moved painting pd from 2021 to 2022
- (2) 2021 added Cradle point devices for MDCs (\$37/month per unit x7cars)
- (3) 2021 3.09% Plus 16.66%FTE Regional Data Specialist \$9468
- (4) 2021 joined LinX \$4433 install 809 per year after

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Grants & Contributions

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance	2023 Long	2024 Long	2025 Long	2026 Long
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	2023 Term Projection			2024 Term Projection	2025 Term Projection	2026 Term Projection	
Grants and Contributions	Telluride Foundation Fee (1)	8,363	9,793	7,838	6,900	(938)	8,550	1,650	23.9%	188	2.2%	10,538			
Grants and Contributions	Ah Haa School for the Arts	5,000	5,000	5,000	5,000	-	-	(5,000)	-100.0%	(5,000)	-100.0%	-	-	-	-
Grants and Contributions	Center for Mental Health	7,500	7,500	7,500	7,500	-	8,000	500	6.7%	500	6.7%	-	-	-	-
Grants and Contributions	San Miguel Resource Center	20,000	18,000	18,000	18,000	-	18,000	-	0.0%	(2,000)	-10.0%	-	-	-	-
Grants and Contributions	One To One	8,000	8,000	9,000	9,000	-	-	(9,000)	-100.0%	(8,000)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Mountain Club	10,000	-	5,000	5,000	-	6,000	1,000	20.0%	(4,000)	-40.0%	-	-	-	-
Grants and Contributions	Telluride Humane Society	-	4,000	-	-	-	-	-	na	-	na	-	-	-	-
Grants and Contributions	Watershed Education Program	3,000	3,000	-	-	-	5,000	5,000	na	2,000	66.7%	-	-	-	-
Grants and Contributions	T-Ride Ski & Snowboard Club	5,000	7,500	7,000	7,000	-	7,500	500	7.1%	2,500	50.0%	-	-	-	-
Grants and Contributions	KOTO	4,000	7,500	5,000	5,000	-	-	(5,000)	-100.0%	(4,000)	-100.0%	-	-	-	-
Grants and Contributions	True North	10,000	12,500	12,000	12,000	-	13,500	1,500	12.5%	3,500	35.0%	-	-	-	-
Grants and Contributions	Telluride TV	10,000	1,875	-	-	-	-	-	na	(10,000)	-100.0%	-	-	-	-
Grants and Contributions	Tri County Health Network	-	12,077	10,000	10,000	-	13,500	3,500	35.0%	13,500	na	-	-	-	-
Grants and Contributions	Telluride Nordic Association	-	-	4,000	4,000	-	5,000	1,000	25.0%	5,000	na	-	-	-	-
Grants and Contributions	Friends of Colorado Avalanche Info Center	-	-	3,000	3,000	-	4,000	1,000	33.3%	4,000	na	-	-	-	-
Grants and Contributions	Telluride Institute	-	-	5,000	5,000	-	-	(5,000)	-100.0%	-	na	-	-	-	-
Grants and Contributions	Miscellaneous Contributions (2)	5,000	9,625	-	-	-	-	-	na	(5,000)	-100.0%	140,500	140,500	140,500	140,500
Grants and Contributions	Pinhead Institute	-	5,000	5,000	5,000	-	10,000	5,000	100.0%	10,000	na	-	-	-	-
Grants and Contributions	San Miguel Mentoring Program	-	-	-	-	-	10,000	10,000	na	10,000	na	-	-	-	-
Grants and Contributions	San Miguel Educational Fund	-	-	-	-	-	3,500	3,500	na	3,500	na	-	-	-	-
Grants and Contributions	Telluride Education Foundation	-	-	-	-	-	5,000	5,000	na	5,000	na	-	-	-	-
Grants and Contributions	Sheep Mountain Alliance	-	-	-	-	-	4,000	4,000	na	4,000	na	-	-	-	-
Grants and Contributions	Telluride Adaptive Sports Program	9,000	9,000	9,000	9,000	-	9,000	-	0.0%	-	0.0%	-	-	-	-
Total		104,863	120,370	112,338	111,400	(938)	130,550	19,150	17.2%	25,688	24.5%	151,038	140,500	140,500	140,500

(1) The Foundation fee is 7.5% of grants awarded.

(2) 2019 - add on for a regional youth center, 2020 Telluride Institute and Telluride TV add ons

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Road & Bridge

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 %	2022 to 2019	2022 to 2019
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
Road & Bridge	Salaries & Wages (1)	344,449	314,919	365,706	325,706	(40,000)	402,700	76,994	23.6%	58,251	16.9%
Road & Bridge	Offset Labor	(2,005)	(100)	-	-	-	-	-	na	2,005	-100.0%
Road & Bridge	Group Insurance	94,910	98,216	111,581	111,581	-	106,677	(4,904)	-4.4%	11,767	12.4%
Road & Bridge	Dependent Health Reimbursement	(6,206)	(6,387)	(6,280)	(6,280)	-	(6,280)	-	0.0%	(74)	1.2%
Road & Bridge	PERA & Payroll Taxes	52,267	51,773	58,074	52,015	(6,059)	64,311	12,296	23.6%	12,044	23.0%
Road & Bridge	PERA 401K	15,574	17,605	17,985	15,985	(2,000)	22,512	6,527	40.8%	6,938	44.5%
Road & Bridge	Workers Compensation	10,827	13,375	14,884	14,884	-	14,884	-	0.0%	4,057	37.5%
Road & Bridge	Other Employee Benefits	6,597	6,600	8,063	8,063	-	7,513	(550)	-6.8%	916	13.9%
Road & Bridge	Uniforms	1,249	964	1,200	1,800	600	1,800	-	0.0%	551	44.1%
Road & Bridge	Janitorial/Trash Removal	1,790	1,967	1,800	1,800	-	2,000	200	11.1%	210	11.7%
Road & Bridge	Vehicle Repair & Maintenance	30,496	69,356	45,000	55,000	10,000	45,000	(10,000)	-18.2%	14,504	47.6%
Road & Bridge	Facility Expenses	1,025	2,359	750	750	-	750	-	0.0%	(275)	-26.8%
Road & Bridge	Communications	2,868	2,479	3,500	3,000	(500)	3,000	-	0.0%	132	4.6%
Road & Bridge	Public Noticing	314	308	500	500	-	500	-	0.0%	187	59.5%
Road & Bridge	Dues, Fees & Licenses	268	563	250	250	-	250	-	0.0%	(18)	-6.6%
Road & Bridge	Travel, Education, Training	1,688	-	1,500	1,500	-	1,500	-	0.0%	(188)	-11.1%
Road & Bridge	Contract Labor	6,143	155	5,000	5,000	-	5,000	-	0.0%	(1,143)	-18.6%
Road & Bridge	Paving Repair (2)	395,848	125,745	400,000	400,000	-	400,000	-	0.0%	4,152	1.0%
Road & Bridge	Striping	11,451	12,044	15,000	15,000	-	16,000	1,000	6.7%	4,549	39.7%
Road & Bridge	Guardrail Repair	15,722	2,943	2,000	2,000	-	2,000	-	0.0%	(13,722)	-87.3%
Road & Bridge	Bridge Repair & Maintenance	4,170	3,590	10,000	10,000	-	10,000	-	0.0%	5,830	139.8%
Road & Bridge	Postage & Freight	42	-	100	100	-	100	-	0.0%	58	136.5%
Road & Bridge	General Supplies & Materials	8,252	7,417	7,972	7,972	-	7,972	-	0.0%	(280)	-3.4%
Road & Bridge	Supplies - Office	1,287	1,144	1,406	1,406	-	1,406	-	0.0%	119	9.3%
Road & Bridge	Supplies - Sand / Deicer	31,018	23,963	25,000	25,000	-	25,000	-	0.0%	(6,018)	-19.4%
Road & Bridge	Gen Supplies - CAD	-	413	-	-	-	-	-	na	-	na
Road & Bridge	Business Meals	33	-	200	200	-	200	-	0.0%	167	507.2%
Road & Bridge	Employee Appreciation	863	873	733	733	-	733	-	0.0%	(130)	-15.1%
Road & Bridge	COVID-19 Related Expenses	-	352	-	-	-	-	-	na	-	na
Road & Bridge	Utilities - Electricity	860	1,206	1,574	1,574	-	1,574	-	0.0%	715	83.1%
Road & Bridge	Utilities - Gasoline	39,599	22,104	35,150	40,000	4,850	40,000	-	0.0%	401	1.0%
Total		1,071,397	775,945	1,128,648	1,095,540	(33,109)	1,177,102	81,562	7.4%	105,705	9.9%

(1) GIS position moved from R&B/Water-Sewer to IT 4/2021

(2) 2025 - to complete MVB from the entrance to MV to Lost Creek Lane

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Vehicle Maintenance

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 %	2022 to 2019	2022 to 2019
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
Vehicle Maintenance	Salaries & Wages	238,018	232,609	257,749	266,749	9,000	299,963	33,214	12.5%	61,945	26.0%
Vehicle Maintenance	Offset Labor	(140)	-	-	-	-	-	-	na	140	-100.0%
Vehicle Maintenance	Group Insurance	50,309	52,866	56,970	56,970	-	58,109	1,139	2.0%	7,800	15.5%
Vehicle Maintenance	Dependent Health Reimbursement	(4,333)	(4,191)	(4,839)	(4,839)	-	(4,839)	-	0.0%	(506)	11.7%
Vehicle Maintenance	PERA & Payroll Taxes	35,924	38,081	40,930	42,600	1,669	47,904	5,304	12.5%	11,980	33.3%
Vehicle Maintenance	PERA 401K	17,195	17,681	20,878	20,878	-	22,801	1,923	9.2%	5,606	32.6%
Vehicle Maintenance	Workers Compensation	3,531	3,851	5,513	5,513	-	5,513	-	0.0%	1,981	56.1%
Vehicle Maintenance	Other Employee Benefits	4,095	3,600	5,500	5,500	-	5,500	-	0.0%	1,405	34.3%
Vehicle Maintenance	Uniforms	591	576	600	600	-	600	-	0.0%	9	1.5%
Vehicle Maintenance	Janitorial/Trash Removal	7,381	7,037	7,500	8,000	500	8,800	800	10.0%	1,419	19.2%
Vehicle Maintenance	Vehicle Repair & Maintenance	1,125	3,170	2,250	3,000	750	3,000	-	0.0%	1,875	166.7%
Vehicle Maintenance	Facility Expense (1)	13,289	185	500	500	-	500	-	0.0%	(12,789)	-96.2%
Vehicle Maintenance	Communications	1,496	1,305	1,365	1,400	35	1,400	-	0.0%	(96)	-6.4%
Vehicle Maintenance	Dues, Fees, Licenses	-	-	200	200	-	200	-	0.0%	200	na
Vehicle Maintenance	Dues & Fees, Fuel Depot	1,106	4,733	800	800	-	800	-	0.0%	(306)	-27.6%
Vehicle Maintenance	Travel, Education, Training	2,839	-	2,500	2,500	-	2,500	-	0.0%	(339)	-11.9%
Vehicle Maintenance	Postage & Freight	50	8	100	100	-	100	-	0.0%	50	98.1%
Vehicle Maintenance	Trash / Waste Removal	6,403	5,731	5,500	5,500	-	5,500	-	0.0%	(903)	-14.1%
Vehicle Maintenance	General Supplies & Materials	22,972	20,568	26,000	26,000	-	26,000	-	0.0%	3,028	13.2%
Vehicle Maintenance	Supplies - Office	55	418	300	300	-	300	-	0.0%	245	443.1%
Vehicle Maintenance	Supplies - Building Maintenance	509	438	1,000	1,000	-	1,000	-	0.0%	491	96.4%
Vehicle Maintenance	Safety Supplies	909	181	800	800	-	800	-	0.0%	(109)	-12.0%
Vehicle Maintenance	Supplies - Fuel Depot (2)	16,251	176	3,000	3,000	-	3,000	-	0.0%	(13,251)	-81.5%
Vehicle Maintenance	Employee Appreciation	546	296	450	450	-	450	-	0.0%	(96)	-17.6%
Vehicle Maintenance	Utilities - Natural Gas	2,958	2,372	4,352	4,352	-	4,461	109	2.5%	1,502	50.8%
Vehicle Maintenance	Utilities - Electricity	5,421	5,521	8,421	7,421	(1,000)	7,421	-	0.0%	2,000	36.9%
Vehicle Maintenance	Utilities - Gasoline	2,995	5,424	4,000	10,000	6,000	10,000	-	0.0%	7,005	233.9%
Vehicle Maintenance	Utilities - Oil Depot	9,339	8,327	12,296	12,296	-	12,296	-	0.0%	2,957	31.7%
Total		440,836	410,962	464,634	481,589	16,954	524,079	42,490	8.8%	83,243	18.9%

(1) Replace damaged electric line 2019

(2) Replace Gasboy fuel depot system old system not supported, replaced with Fuel Master

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Municipal Bus (1)

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Municipal Bus	Salaries & Wages	256,215	287,755	236,793	266,883	30,090	316,861	49,978	18.7%	60,646	23.7%
Municipal Bus	Offset Labor	(181,874)	(162,008)	(182,238)	(182,238)	-	(182,238)	-	0.0%	(364)	0.2%
Municipal Bus	Group Insurance	61,251	64,365	56,685	56,685	-	57,819	1,134	2.0%	(3,432)	-5.6%
Municipal Bus	Dependent Health Reimbursement	(2,183)	(1,956)	(2,628)	(2,628)	-	(2,628)	-	0.0%	(445)	20.4%
Municipal Bus	PERA & Taxes	38,759	44,795	37,603	42,621	5,018	50,603	7,982	18.7%	11,844	30.6%
Municipal Bus	Retirement Benefits 401K	12,032	12,378	12,910	12,910	-	12,910	-	0.0%	878	7.3%
Municipal Bus	Workers Compensation	5,407	1,908	4,020	4,020	-	4,020	-	0.0%	(1,387)	-25.6%
Municipal Bus	Other Employee Benefits	4,140	5,240	5,060	5,060	-	5,060	-	0.0%	920	22.2%
Municipal Bus	Janitorial/Trash Removal	1,790	1,660	1,660	1,660	-	1,826	166	10.0%	36	2.0%
Municipal Bus	Vehicle Repair & Maintenance	17,392	12,231	12,500	12,500	-	12,500	-	0.0%	(4,892)	-28.1%
Municipal Bus	Facility Expenses	1,166	2,466	2,500	2,500	-	2,500	-	0.0%	1,334	114.5%
Municipal Bus	Communications	1,939	1,813	2,000	2,000	-	2,000	-	0.0%	61	3.1%
Municipal Bus	Dues, Fees, Licenses	-	-	325	325	-	325	-	0.0%	325	na
Municipal Bus	Travel, Education, Training	-	-	750	750	-	750	-	0.0%	750	na
Municipal Bus	Postage & Freight	32	-	-	-	-	-	-	na	(32)	-100.0%
Municipal Bus	General Supplies & Materials	2,014	781	2,500	2,500	-	2,500	-	0.0%	486	24.2%
Municipal Bus	Supplies-Uniforms	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	na
Municipal Bus	Operating Incidents	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	na
Municipal Bus	Business Meals	445	-	500	500	-	500	-	0.0%	55	12.3%
Municipal Bus	Employee Appreciation	-	77	450	450	-	450	-	0.0%	450	na
Municipal Bus	COVID-19 Related Expenses	-	648	1,200	1,200	-	1,200	-	0.0%	1,200	na
Municipal Bus	Utilities - Natural Gas	502	212	600	600	-	615	15	2.5%	113	22.4%
Municipal Bus	Utilities - Electricity	502	704	1,000	1,000	-	1,000	-	0.0%	498	99.3%
Municipal Bus	Utilities - Gasoline	22,386	19,953	20,000	20,000	-	20,000	-	0.0%	(2,386)	-10.7%
Municipal Bus	Internet Services	2,137	2,137	2,250	2,250	-	2,250	-	0.0%	113	5.3%
Total		244,051	295,158	218,440	253,549	35,108	312,823	59,274	23.4%	68,772	28.2%

(1) The SMART contribution for 2019 and going forward is a hourly rate charged for shoulder season bus service between Mountain Village and Telluride. Net expenses for the Municipal Bus Service are not reflected in the budget spreadsheet. Charges billed SMART are reflected in general fund revenues. Net expenses equal expenses charged to Fund 110, Department 5511 less charges billed to SMART.

Employee Shuttle (3)

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Employee Shuttle	Salaries And Wages - Admin	12,295	14,760	13,660	13,660	-	-	(13,660)	-100.0%	(12,295)	-100.0%
Employee Shuttle	Group Insurance	2,515	2,643	2,692	2,692	-	-	(2,692)	-100.0%	(2,515)	-100.0%
Employee Shuttle	PERA & Payroll Taxes	1,869	2,312	2,169	2,169	-	-	(2,169)	-100.0%	(1,869)	-100.0%
Employee Shuttle	Workers Compensation	160	178	192	192	-	-	(192)	-100.0%	(160)	-100.0%
Employee Shuttle	Other Employee Benefits	180	180	220	220	-	-	(220)	-100.0%	(180)	-100.0%
Employee Shuttle	Agency Compliance	730	200	550	550	-	-	(550)	-100.0%	(730)	-100.0%
Employee Shuttle	Vehicle Repair & Maintenance	5,124	12,544	20,000	20,000	-	-	(20,000)	-100.0%	(5,124)	-100.0%
Employee Shuttle	Dues & Fees	-	-	-	-	-	-	-	na	-	na
Employee Shuttle	General Supplies & Materials	586	47	500	500	-	-	(500)	-100.0%	(586)	-100.0%
Employee Shuttle	Utilities - Gasoline	25,643	8,798	40,000	13,333	(26,667)	-	(13,333)	-100.0%	(25,643)	-100.0%
Total		49,102	41,663	79,984	53,317	(26,667)	-	(53,317)	-100.0%	(49,102)	-100.0%

(3) SMART will be taking over all services effective 1/1/2022

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Parks & Recreation

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Parks & Recreation	Salaries & Wages	212,099	139,401	206,441	180,000	(26,441)	230,988	50,988	28.3%	18,889	8.9%
Parks & Recreation	Seasonal Bonus	1,039	-	-	-	-	-	-	na	(1,039)	-100.0%
Parks & Recreation	Offset Labor	(13,770)	(10,233)	(5,000)	(3,000)	2,000	(5,000)	(2,000)	66.7%	8,770	-63.7%
Parks & Recreation	Group Insurance	54,082	50,218	61,243	40,166	(21,077)	61,369	21,203	52.8%	7,287	13.5%
Parks & Recreation	Dependent Health Reimbursement	(5,705)	(3,779)	(5,200)	(4,500)	700	(5,200)	(700)	15.6%	505	-8.9%
Parks & Recreation	PERA & Payroll Taxes	31,688	23,776	32,783	28,746	(4,037)	36,889	8,143	28.3%	5,201	16.4%
Parks & Recreation	PERA 401K	9,185	7,115	8,000	6,000	(2,000)	8,000	2,000	33.3%	(1,185)	-12.9%
Parks & Recreation	Workers Compensation	2,416	506	5,000	2,500	(2,500)	2,500	-	0.0%	84	3.5%
Parks & Recreation	Other Employee Benefits	3,870	3,910	5,830	4,730	(1,100)	4,730	-	0.0%	860	22.2%
Parks & Recreation	Uniforms	2,054	619	2,000	2,000	-	2,000	-	0.0%	(54)	-2.6%
Parks & Recreation	Consultant Services	3,640	-	-	-	-	-	-	na	(3,640)	-100.0%
Parks & Recreation	Weed Control	-	-	2,000	5,000	3,000	5,000	-	0.0%	5,000	na
Parks & Recreation	Repair & Maintenance	-	120	-	-	-	-	-	na	-	na
Parks & Recreation	Vehicle Repair & Maintenance	3,975	12,537	7,500	7,500	-	7,500	-	0.0%	3,525	88.7%
Parks & Recreation	Equipment Rental	-	-	-	2,000	2,000	2,000	-	0.0%	2,000	na
Parks & Recreation	Facility Expense	110	62	2,500	2,500	-	2,500	-	0.0%	2,390	2180.8%
Parks & Recreation	Communications	1,909	1,528	2,000	2,000	-	2,000	-	0.0%	91	4.8%
Parks & Recreation	Dues & Fees	250	108	260	260	-	260	-	0.0%	10	4.0%
Parks & Recreation	Hotel Madeline HOA Dues	7,108	-	-	-	-	-	-	na	(7,108)	-100.0%
Parks & Recreation	Hotel Madeline Shared Facility Expense	43,131	61,608	65,000	65,000	-	65,000	-	0.0%	21,870	50.7%
Parks & Recreation	Travel, Education & Conference	3,484	-	3,500	2,500	(1,000)	3,500	1,000	40.0%	16	0.4%
Parks & Recreation	Contract Labor	6,263	5,820	5,000	5,000	-	5,000	-	0.0%	(1,263)	-20.2%
Parks & Recreation	Striping	880	880	1,000	1,000	-	1,000	-	0.0%	120	13.6%
Parks & Recreation	Postage And Freight	-	-	200	200	-	200	-	0.0%	200	na
Parks & Recreation	General Supplies & Materials	3,632	2,612	5,000	5,000	-	5,000	-	0.0%	1,368	37.6%
Parks & Recreation	Trail Maintenance Materials	6,374	9,055	25,000	15,000	(10,000)	25,000	10,000	66.7%	18,626	292.2%
Parks & Recreation	Trail Materials - Dog Stations	440	1,045	500	500	-	500	-	0.0%	60	13.7%
Parks & Recreation	Business Meals	231	83	200	200	-	200	-	0.0%	(31)	-13.5%
Parks & Recreation	Employee Appreciation	173	383	300	300	-	300	-	0.0%	127	73.9%
Parks & Recreation	COVID-19 Related Expenses	-	189	-	-	-	-	-	na	-	na
Parks & Recreation	Utilities - Natural Gas	2,356	1,490	2,928	2,928	-	3,001	73	2.5%	645	27.4%
Parks & Recreation	Utilities - Electricity	798	1,010	1,654	1,654	-	1,654	-	0.0%	856	107.2%
Parks & Recreation	Utilities - Gasoline	8,046	3,411	6,000	6,000	-	6,000	-	0.0%	(2,046)	-25.4%
Parks & Recreation	Open Space - Playgrounds	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	na
Parks & Recreation	Boulder Activity	250	-	500	2,500	2,000	500	(2,000)	-80.0%	250	100.0%
Parks & Recreation	Frisbee Golf Activity	100	898	1,000	1,000	-	1,000	-	0.0%	900	902.4%
Parks & Recreation	Platform Tennis Courts (1)	6,038	11,215	12,500	15,000	2,500	7,500	(7,500)	-50.0%	1,462	24.2%
Parks & Recreation	Nordic Trails & Grooming	599	295	2,500	2,500	-	2,500	-	0.0%	1,901	317.3%
Parks & Recreation	Ice Rink Expenses Lot 50/51 (2)	10,505	26,238	15,000	30,000	15,000	25,000	(5,000)	-16.7%	14,495	138.0%
Parks & Recreation	Ice Rink - Lot 50/51 Electric	18,365	21,004	25,000	25,000	-	25,000	-	0.0%	6,635	36.1%
Parks & Recreation	Zamboni Room - Natural Gas	5,305	2,255	15,000	10,000	(5,000)	10,250	250	2.5%	4,945	93.2%
Parks & Recreation	Bike Park Expenses	-	-	-	-	-	-	-	na	-	na
Parks & Recreation	Wayfinding (3)	1,747	-	-	-	-	10,000	10,000	na	8,253	472.5%
Parks & Recreation	Contribution USFS Ranger	25,000	25,000	-	-	-	-	-	na	(25,000)	-100.0%
Total		457,666	400,381	514,139	468,184	(45,955)	554,641	86,458	18.5%	96,975	21.2%

(1) 2021 - \$10K Court resurfacing; 2025 - \$10K Court resurfacing

(2) 2021 - \$10K Major compressor overhaul #1; 2022 - \$10K Major compressor overhaul #2

(3) 2022 - \$10,000 All new trails signage; 2023-2026 - Sign production and maintenance

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Plaza & Trash Services

Worksheet	Account Name	Actuals		2021		2021 \$		2022		2022 \$		2022 %		2022 to 2019	
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance				
Plaza Services	Salaries & Wages	483,775	410,216	501,373	476,373	(25,000)	675,776	199,403		41.9%	192,000	39.7%			
Plaza Services	Seasonal Bonus	1,485	16,829	-	-	-	-	-	-	na	(1,485)	-100.0%			
Plaza Services	Group Insurance	119,435	120,939	144,050	124,050	(20,000)	155,075	31,025		25.0%	35,640	29.8%			
Plaza Services	Dependent Health Reimbursement	(3,861)	(3,673)	(3,426)	(3,426)	-	(3,426)	-		0.0%	435	-11.3%			
Plaza Services	PERA & Payroll Taxes	73,852	71,797	79,618	76,077	(3,541)	107,921	31,845		41.9%	34,070	46.1%			
Plaza Services	PERA 401K	20,015	19,679	24,933	24,933	-	32,419	7,486		30.0%	12,404	62.0%			
Plaza Services	Workers Compensation	19,678	19,969	23,781	21,000	(2,781)	21,000	-		0.0%	1,322	6.7%			
Plaza Services	Other Employee Benefits	9,306	8,300	12,683	12,683	-	12,683	-		0.0%	3,377	36.3%			
Plaza Services	Uniforms	1,887	1,560	2,200	2,200	-	2,500	300		13.6%	613	32.5%			
Plaza Services	Consultant Services	-	-	6,000	-	(6,000)	-	-		na	-	-			
Plaza Services	Janitorial/Trash Removal (1)	33,826	31,118	32,000	32,000	-	35,200	3,200		10.0%	1,374	4.1%			
Plaza Services	Vehicle Repair & Maintenance	3,979	3,626	9,262	5,000	(4,262)	5,000	-		0.0%	1,021	25.7%			
Plaza Services	Repairs & Maintenance-Equipment	1,696	914	3,937	3,937	-	3,937	-		0.0%	2,241	132.2%			
Plaza Services	R&M-Landscape, Plaza, Irrigation (2)	29,545	25,141	49,000	49,000	-	49,000	-		0.0%	19,455	65.8%			
Plaza Services	Facility Expenses	4,038	5,140	5,054	5,054	-	5,054	-		0.0%	1,017	25.2%			
Plaza Services	Communications	3,906	3,487	6,793	6,793	-	6,793	-		0.0%	2,887	73.9%			
Plaza Services	Public Notice	312	-	302	302	-	302	-		0.0%	(10)	-3.2%			
Plaza Services	Dues & Fees	499	484	500	500	-	500	-		0.0%	1	0.2%			
Plaza Services	Travel, Education & Training	2,383	2,854	2,500	2,500	-	2,500	-		0.0%	117	4.9%			
Plaza Services	Contract Labor (3)	11,313	7,115	10,000	10,000	-	12,000	2,000		20.0%	687	6.1%			
Plaza Services	Weed Control	8,330	7,088	12,500	-	(12,500)	-	-		na	(8,330)	-100.0%			
Plaza Services	Postage & Freight	-	-	210	210	-	210	-		0.0%	210	na			
Plaza Services	General Supplies & Materials	22,091	18,760	25,036	25,036	-	25,036	-		0.0%	2,945	13.3%			
Plaza Services	Office Supplies	135	258	831	500	(331)	500	-		0.0%	365	269.3%			
Plaza Services	Business Meals	164	-	200	200	-	200	-		0.0%	36	21.9%			
Plaza Services	Employee Appreciation	1,020	733	1,063	1,063	-	1,063	-		0.0%	43	4.3%			
Plaza Services	COVID-19 Related Expenses	-	40,701	20,000	20,000	-	20,000	-		0.0%	20,000	na			
Plaza Services	Pots & Hanging Baskets	7,092	7,783	10,000	10,000	-	10,000	-		0.0%	2,909	41.0%			
Plaza Services	Paver-Planter Repair	82,510	47,435	100,000	90,000	(10,000)	90,000	-		0.0%	7,490	9.1%			
Plaza Services	Plaza Beautification Non Capital	7,021	370	10,000	10,000	-	10,000	-		0.0%	2,980	42.4%			
Plaza Services	Christmas Decorations	22,955	21,496	25,000	25,000	-	25,000	-		0.0%	2,045	8.9%			
Plaza Services	Utilities - Water/Sewer	58,051	32,671	32,000	32,000	-	32,000	-		0.0%	(26,051)	-44.9%			
Plaza Services	Utilities - Natural Gas	210,809	162,094	178,972	178,972	-	183,446	4,474		2.5%	(27,362)	-13.0%			
Plaza Services	Utilities - Electricity	45,122	82,913	72,580	85,000	12,420	85,000	-		0.0%	39,878	88.4%			
Plaza Services	Utilities - Gasoline	10,143	7,450	11,299	20,000	8,701	20,000	-		0.0%	9,857	97.2%			
Total		1,292,510	1,175,247	1,410,251	1,346,956	(63,295)	1,626,689	279,733		20.8%	334,179	25.9%			
Trash Services	Salaries & Wages	21,577	24,019	20,800	20,800	-	25,000	4,200		20.2%	3,423	15.9%			
Trash Services	Group Insurance	3,144	3,304	3,742	3,242	(500)	3,307	65		2.0%	162	5.2%			
Trash Services	PERA & Payroll Taxes	3,222	3,857	3,303	3,303	-	3,993	689		20.9%	770	23.9%			
Trash Services	Commercial Trash Removal (1)	29,917	25,003	30,000	30,000	-	30,000	-		0.0%	83	0.3%			
Trash Services	Ann. Spring Clean Up/Hazardous Waste Disposal	1,289	3,473	1,000	1,000	-	1,000	-		0.0%	(289)	-22.4%			
Trash Services	General Supplies & Materials	2,533	3,086	2,500	5,000	2,500	5,000	-		0.0%	2,467	97.4%			
Total		61,684	62,742	61,345	63,345	2,000	68,299	4,954		7.8%	6,615	10.7%			

- (1) Higher number of visitors increasing the frequency of cleanings and volume of refuse.
- (2) 2020 increase - refresh the landscaping town wide as requested by community members.
- (3) Big Billies snow removal for Chondola, back flow prevention testing.

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Building & Facility Maintenance

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	2022 \$ Adjustments	2022 % Adjustments		
Building & Facility Maintenance	Salaries & Wages	88,548	108,538	97,615	102,277	4,662	125,365	23,088	22.6%	36,817	41.6%
Building & Facility Maintenance	Offset Labor	(70)	(3,330)	-	-	-	-	-	na	70	-100.0%
Building & Facility Maintenance	Group Insurance	19,899	26,433	28,485	27,984	(501)	28,544	560	2.0%	8,645	43.4%
Building & Facility Maintenance	Dependent Health Reimbursement	(1,785)	(2,276)	(720)	(3,210)	(2,490)	(3,600)	(390)	12.1%	(1,815)	101.7%
Building & Facility Maintenance	PERA & Payroll Taxes	13,472	18,519	15,501	16,334	832	20,021	3,687	22.6%	6,548	48.6%
Building & Facility Maintenance	PERA 401K	5,362	6,626	5,042	5,042	-	5,299	257	5.1%	(63)	-1.2%
Building & Facility Maintenance	Workers Compensation	3,133	3,917	5,733	5,733	-	5,733	-	0.0%	2,600	83.0%
Building & Facility Maintenance	Other Employee Benefits	1,800	1,800	2,200	2,200	-	2,200	-	0.0%	400	22.2%
Building & Facility Maintenance	Uniforms	615	415	500	500	-	500	-	0.0%	(115)	-18.7%
Building & Facility Maintenance	R&M-Boilers / Snowmelt	35,783	39,234	45,000	45,000	-	45,000	-	0.0%	9,217	25.8%
Building & Facility Maintenance	Vehicle Repair & Maintenance	272	1,175	850	850	-	850	-	0.0%	578	212.6%
Building & Facility Maintenance	Street Light Repair & Replace	300	3,324	9,000	9,000	-	15,000	6,000	66.7%	14,700	4901.5%
Building & Facility Maintenance	Facility Maintenance (1)	6,983	3,426	32,500	32,500	-	8,500	(24,000)	-73.8%	1,517	21.7%
Building & Facility Maintenance	Facility Expenses - Town Hall	28,462	20,730	28,000	36,000	8,000	36,000	-	0.0%	7,538	26.5%
Building & Facility Maintenance	HVAC Maintenance - Town Hall (2)	1,545	1,917	3,500	8,500	5,000	3,500	(5,000)	-58.8%	1,955	126.5%
Building & Facility Maintenance	Elevator Maintenance - Town Hall	2,693	3,097	3,500	3,500	-	3,500	-	0.0%	807	30.0%
Building & Facility Maintenance	Communications	1,234	1,011	1,560	1,560	-	1,560	-	0.0%	326	26.4%
Building & Facility Maintenance	Dues & Fees, Licenses	1	60	-	1,000	1,000	100	(900)	-90.0%	99	9900.0%
Building & Facility Maintenance	Travel, Education & Training	1,847	-	1,500	1,500	-	3,000	1,500	100.0%	1,153	62.4%
Building & Facility Maintenance	Postage & Freight	-	32	-	200	200	200	-	0.0%	200	na
Building & Facility Maintenance	General Supplies And Materials	2,048	2,319	2,000	4,000	2,000	4,000	-	0.0%	1,952	95.3%
Building & Facility Maintenance	Employee Appreciation	293	423	300	300	-	300	-	0.0%	7	2.3%
Building & Facility Maintenance	Utilities - Gasoline	1,497	3,577	3,183	5,000	1,817	5,000	-	0.0%	3,503	233.9%
Total		213,933	240,966	285,249	305,770	20,520	310,571	4,801	1.6%	96,638	45.2%

(1) Town of Mountain Village Restroom flooring replacement Madeline Hotel 2021

(2) Clean air ducts tri-annually

Town of Mountain Village 2022 Adopted, 2021 Revised Budget

Building Division

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Building Division	Salaries & Wages	163,182	190,707	190,642	200,642	10,000	246,691	46,049		23.0%	83,509	51.2%
Building Division	Group Insurance	29,351	36,346	39,200	39,200	-	47,120	7,920		20.2%	17,769	60.5%
Building Division	Dependent Health Reimbursement	(2,797)	(3,694)	(2,292)	(2,292)	-	(2,292)	-		0.0%	505	-18.0%
Building Division	PERA & Payroll Taxes	24,637	28,792	30,274	32,043	1,769	39,397	7,354		23.0%	14,760	59.9%
Building Division	PERA 401K	4,671	5,123	6,500	6,500	-	6,500	-		0.0%	1,829	39.2%
Building Division	Workers Compensation	2,245	2,321	1,053	1,053	-	1,053	-		0.0%	(1,192)	-53.1%
Building Division	Other Employee Benefits	2,790	2,475	3,025	3,025	-	3,575	550		18.2%	785	28.1%
Building Division	Uniforms	749	683	500	500	-	500	-		0.0%	(249)	-33.3%
Building Division	Consultation Fees (1)	1,924	-	5,000	5,000	-	7,000	2,000		40.0%	5,076	263.9%
Building Division	Vehicle Repair & Maintenance	128	613	1,500	2,000	500	2,000	-		0.0%	1,872	1458.0%
Building Division	Printing & Binding	434	-	-	-	-	-	-		na	(434)	-100.0%
Building Division	UBC/IRC/IBC Book Supplies	140	-	500	500	-	650	150		30.0%	510	363.7%
Building Division	Dues, Fees, Licenses	225	455	1,000	1,000	-	1,000	-		0.0%	775	344.4%
Building Division	Travel, Education & Training (2)	4,437	4,778	3,500	3,500	-	4,500	1,000		28.6%	63	1.4%
Building Division	Contract Labor (3)	-	-	10,000	10,000	-	10,000	-		0.0%	10,000	na
Building Division	Bank Fees - Credit Card Fees	1,992	2,977	2,000	2,000	-	2,000	-		0.0%	8	0.4%
Building Division	Supplies	-	-	-	-	-	-	-		na	-	na
Building Division	Business Meals	-	-	500	500	-	500	-		0.0%	500	na
Building Division	Employee Appreciation	620	300	300	300	-	300	-		0.0%	(320)	-51.6%
Building Division	Books & Periodicals	763	361	500	500	-	500	-		0.0%	(263)	-34.5%
Building Division	Utilities - Gasoline	962	857	2,205	2,500	295	2,500	-		0.0%	1,538	160.0%
Building Division	Non-Capital Equipment	-	-	1,500	1,500	-	1,500	-		0.0%	1,500	na
Building Division	Environmental Projects	-	-	-	-	-	-	-		na	-	na
Building Division	Solar Panel Rebates	-	1,240	-	-	-	-	-		na	-	na
Building Division	Solar Energy Rebates	2,000	-	50,000	50,000	-	50,000	-		0.0%	48,000	2400.0%
Building Division	LED Lighting Rebates	-	-	-	-	-	-	-		na	-	na
Building Division	Community Environmental Incentives (4)	36,638	20,825	50,000	105,000	55,000	140,000	35,000		33.3%	103,363	282.1%
Building Division	Energy Mitigation Expenditures (5)	8,475	29,650	41,000	25,000	(16,000)	38,000	13,000		52.0%	29,525	348.4%
Building Division	Misc & Other	-	-	-	-	-	-	-		na	-	na
Total		283,566	324,810	438,407	489,971	51,564	602,994	113,023		23.1%	319,428	112.6%

(1) Increase to accommodate 3rd party review as needed for larger scale projects

(2) Maintaining certifications

(3) 3rd party scanning services

(4) 2021 - \$105K/ 2022 \$140k defensible space (TMVOA funds 50% of defensible space)

(5) 2020 and 2021, paying for the programmable thermostats project at VCA. 2022 allocated for solar panels for the shop remodel.

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Housing Office (3)

Worksheet	Account Name			2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
		Actuals 2019	Actuals 2020	2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Housing Office	Salaries & Wages (1)	16,161	17,493	16,510	50,960	34,450	108,782	57,823	113.5%	92,621	573.1%	
Housing Office	Group Insurance	1,887	1,982	2,153	6,817	4,664	16,413	9,595	140.7%	14,526	770.0%	
Housing Office	Dependent Health Reimbursement	(325)	(314)	(325)	(325)	-	(1,045)	(720)	221.5%	(720)	221.6%	
Housing Office	PERA & Payroll Taxes	2,401	2,517	2,622	8,138	5,517	17,373	9,234	113.5%	14,971	623.4%	
Housing Office	PERA 401K	309	375	350	1,384	1,034	4,351	2,968	214.5%	4,042	1308.8%	
Housing Office	Workers Compensation	971	(6)	221	221	-	221	-	0.0%	(750)	-77.3%	
Housing Office	Other Employee Benefits	135	135	165	1,265	1,100	1,265	-	0.0%	1,130	837.0%	
Housing Office	Uniforms	-	-	-	-	-	500	500	na	500	na	
Housing Office	Professional Services (2)	-	-	-	2,000	2,000	10,000	8,000	400.0%	10,000	na	
Housing Office	Communications	-	-	-	300	300	1,200	900	300.0%	1,200	na	
Housing Office	Public Noticing	-	-	-	-	-	1,000	1,000	na	1,000	na	
Housing Office	Printing	-	-	-	-	-	500	500	na	500	na	
Housing Office	Dues & Fees	-	-	-	250	250	500	250	100.0%	500	na	
Housing Office	Travel, Education & Training	-	-	-	1,500	1,500	2,500	1,000	66.7%	2,500	na	
Housing Office	Marketing	-	-	-	15,000	15,000	7,000	(8,000)	-53.3%	7,000	na	
Housing Office	General Supplies & Material	-	-	-	150	150	300	150	100.0%	300	na	
Housing Office	Business Meals	-	-	-	500	500	1,000	500	100.0%	1,000	na	
Housing Office	Employee Appreciation	-	-	-	100	100	100	-	0.0%	100	na	
Total		21,539	22,182	21,696	88,260	66,564	171,960	83,700	94.8%	150,421	698.4%	

- (1) A portion of the Planning & Development Services Director's time is allocated to the housing office.
- (2) 2022 ancillary 3rd party pre-project planning consulting fees
- (3) The housing office is funded by the Affordable Housing Development Fund by transfer to the General Fund.

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Planning Services

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021					2022		2022 to 2019	2022 to 2019
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance	
Planning & Zoning	Salaries & Wages (1)	231,662	192,503	307,799	307,799	-	343,361	35,562	11.6%	111,699	48.2%	
Planning & Zoning	Group Insurance	38,989	31,030	64,091	64,091	-	65,373	1,282	2.0%	26,383	67.7%	
Planning & Zoning	Dependent Health Reimbursement	(3,078)	(4,057)	(702)	(702)	-	(702)	-	0.0%	2,376	-77.2%	
Planning & Zoning	PERA & Payroll Taxes	35,227	28,895	48,879	48,879	-	54,835	5,956	12.2%	19,608	55.7%	
Planning & Zoning	PERA 401K	5,785	4,318	7,000	7,000	-	7,000	-	0.0%	1,215	21.0%	
Planning & Zoning	Workers Compensation	614	103	1,977	1,977	-	1,977	-	0.0%	1,363	221.8%	
Planning & Zoning	Other Employee Benefits	1,575	3,690	3,410	3,410	-	3,410	-	0.0%	1,835	116.5%	
Planning & Zoning	Uniforms	-	-	-	-	-	500	500	na	500	na	
Planning & Zoning	Consultation Fees- Planning (1)	1,385	-	15,000	60,000	45,000	35,000	(25,000)	-41.7%	33,615	2427.2%	
Planning & Zoning	Consulting-Master Planning	17	-	150,000	150,000	-	-	(150,000)	-100.0%	(17)	-100.0%	
Planning & Zoning	Forestry Management (2)	2,965	1,800	50,000	50,000	-	200,000	150,000	300.0%	197,035	6645.4%	
Planning & Zoning	Communications	5,173	4,758	4,029	4,029	-	4,029	-	0.0%	(1,144)	-22.1%	
Planning & Zoning	Public Noticing	2,240	447	3,500	3,500	-	3,500	-	0.0%	1,261	56.3%	
Planning & Zoning	Printing & Binding (3)	1,036	2,604	3,500	10,000	6,500	50,000	40,000	400.0%	48,964	4727.2%	
Planning & Zoning	Recording Fees	506	24	600	600	-	600	-	0.0%	94	18.6%	
Planning & Zoning	Dues & Fees	734	-	1,400	1,400	-	1,400	-	0.0%	666	90.7%	
Planning & Zoning	Travel, Education & Training	4,492	239	7,000	3,500	(3,500)	7,000	3,500	100.0%	2,508	55.8%	
Planning & Zoning	Marketing (4)	-	-	-	-	-	2,000	2,000	na	2,000	na	
Planning & Zoning	Postage & Freight	95	42	120	150	30	150	-	0.0%	55	57.6%	
Planning & Zoning	General Supplies & Material	2,836	1,280	2,500	3,000	500	2,500	(500)	-16.7%	(336)	-11.9%	
Planning & Zoning	Business Meals (5)	3,861	1,006	3,000	5,000	2,000	6,000	1,000	20.0%	2,139	55.4%	
Planning & Zoning	Employee Appreciation (6)	341	910	300	500	200	500	-	0.0%	159	46.7%	
Planning & Zoning	Other Benefits - DRB (7)	6,495	8,800	9,900	9,900	-	9,900	-	0.0%	3,405	52.4%	
Planning & Zoning	Live Streaming (8)	4,256	338	3,000	3,000	-	8,400	5,400	180.0%	4,144	97.4%	
Planning & Zoning	COVID-19 Related Expenses	-	1,132	-	-	-	-	-	na	-	na	
Planning & Zoning	Books & Periodicals	-	-	250	250	-	250	-	0.0%	250	na	
Total		347,206	279,860	686,553	737,283	50,730	806,983	69,700	9.5%	459,777	132.4%	

- (1) 60K in 2021 for affordable housing mitigation methodology contract. \$20,000 in 2022 to final the project in January. An addition \$15,000 for ancillary 3rd party assistance as needed.
- (2) 2021 Town Hall & VCA/2022 one or two more town properties. In 2022 we intend to update the Town's Forest Management Plan, amend the CDC as needed to comport with such updates, continue the program management of our incentives, continue to work regionally as needed, pursue possible grant opportunities, and based on funding will continue community thinning projects on Town and adjacent partnering properties each year.
- (3) Printing Cost for new Comprehensive Plan and outsource printing of DRB packets.
- (4) Due to communications for larger scale projects.
- (5) Cost of food and lack of catering contract has lead to higher food catering prices for the DRB.
- (6) To accommodate \$100 per staff member for holiday party/gift.
- (7) Dependent upon ski pass prices for the TOMV x 9 DRB members.
- (8) Will outsource in 2021 and 2022 lack of in house staffing to manage this.

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
General Fund Capital

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
General Fund Capital Outlay	Adventure Rock Replacement (1)	-	-	-	-	-	2,500	2,500	na	2,500	na
General Fund Capital Outlay	Sunset Plaza Project	-	-	-	-	-	-	-	na	-	na
General Fund Capital Outlay	Zamboni Building	-	-	-	-	-	-	-	na	-	na
General Fund Capital Outlay	Plaza Services Capital	-	-	-	-	-	-	-	na	-	na
General Fund Capital Outlay	Wayfinding-Marketing & Development	78,681	-	-	-	-	-	-	na	(78,681)	-100.0%
General Fund Capital Outlay	Police Equipment (2)	-	20,646	50,000	50,000	-	50,000	-	0.0%	50,000	na
General Fund Capital Outlay	Municipal Offices/Town Hall (3)	29,316	694	-	-	-	46,000	46,000	na	16,684	56.9%
General Fund Capital Outlay	Capital Equipment & Improvements (4)	-	-	106,535	130,000	23,465	-	(130,000)	-100.0%	-	na
General Fund Capital Outlay	Firehouse Replacements/Repairs	53,291	142	-	-	-	-	-	na	(53,291)	-100.0%
General Fund Capital Outlay	Trail Improvements (5)	1,721	-	35,000	35,000	-	300,000	265,000	757.1%	298,279	17331.7%
General Fund Capital Outlay	MVB Trail	-	-	-	-	-	-	-	na	-	na
General Fund Capital Outlay	Village Pond Restoration	109,026	-	-	-	-	-	-	na	(109,026)	-100.0%
General Fund Capital Outlay	Emergency Exit	-	-	-	-	-	-	-	na	-	na
Total		272,035	21,481	191,535	215,000	23,465	398,500	183,500	85.3%	126,465	46.5%

(1) 2021 - Based on safety inspection by an outside consultant

(2) 2021 - Body Worn Cameras (5 years of payments)

(3) 2022 - Stucco repair and downspouts

(4) 2021 - Trash Facility/Generator Building Town of Mountain Village share

(5) 2021 Matching funds for SMART Lawson Hill tunnel project, 2022 - 2026 trails master plan hot list implementation

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Vehicle & Equipment Acquisition Fund

Worksheet	Account Name	Actuals		2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019	2022 to 2019
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance	
Revenues	Insurance Claim Proceeds	26,048	-	-	-	-	-	-	-	na	(26,048)	-100.0%
Revenues	Grant Revenue-Transportation	-	-	-	-	-	147,200	147,200	147,200	na	147,200	na
Revenues	Grant Revenue - Public Works	-	-	-	-	-	-	-	-	na	-	na
Total Revenues		26,048	-	-	-	-	147,200	147,200	147,200	na	121,152	465.1%
Vehicle & Equipment Expense	Grant Success Fees	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Vehicle Acquisition	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Road & Bridge Vehicles (1)	53,704	-	-	-	-	-	-	-	na	(53,704)	-100.0%
Vehicle & Equipment Expense	Parks & Recreation Vehicles	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Employee Shuttle Vehicles	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Municipal Bus Vehicles (8)	-	-	-	-	-	184,000	184,000	184,000	na	184,000	na
Vehicle & Equipment Expense	Plaza Services Vehicles (2)	22,151	-	15,000	15,000	-	-	(15,000)	(15,000)	-100.0%	(22,151)	-100.0%
Vehicle & Equipment Expense	Building Maintenance Vehicles (3)	-	-	-	-	-	38,000	38,000	38,000	na	38,000	na
Vehicle & Equipment Expense	Police Department Vehicles	-	85,176	-	-	-	62,000	62,000	62,000	na	62,000	na
Vehicle & Equipment Expense	Community Services Vehicles	28,346	-	-	-	-	-	-	-	na	(28,346)	-100.0%
Vehicle & Equipment Expense	Vehicle Maintenance Vehicles (4)	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Building Division Vehicles	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Heavy Equipment Acquisition	-	-	-	-	-	-	-	-	na	-	na
Vehicle & Equipment Expense	Road & Bridges Heavy Equipment (5)	19,630	-	190,000	190,000	-	-	(190,000)	(190,000)	-100.0%	(19,630)	-100.0%
Vehicle & Equipment Expense	Bobcat Lease Exchange	5,530	8,340	10,716	10,716	-	10,716	-	-	0.0%	5,186	93.8%
Vehicle & Equipment Expense	Shop Equipment	-	-	8,000	8,000	-	8,000	-	-	0.0%	8,000	na
Vehicle & Equipment Expense	Parks & Recreation Equipment (7)	-	-	-	-	-	35,000	35,000	35,000	na	35,000	na
Vehicle & Equipment Expense	Plaza Services Equipment (6)	-	-	-	-	-	150,000	150,000	150,000	na	150,000	na
Vehicle & Equipment Expense	Police Equipment	5,702	-	-	-	-	-	-	-	na	(5,702)	-100.0%
Total Expenditures		135,063	93,516	223,716	223,716	-	487,716	264,000	264,000	118.0%	352,653	261.1%
V&E AF Other Sources/Uses	Gain/Loss On Sale Of Assets	13,820	-	-	-	-	15,000	15,000	15,000	na	1,180	8.5%
V&E AF Other Sources/Uses	Transfer (To)/From General Fund	157,616	109,221	290,831	290,831	-	423,171	132,340	132,340	45.5%	265,555	168.5%
Total Other Sources/Uses		171,436	109,221	290,831	290,831	-	438,171	147,340	147,340	50.7%	266,735	155.6%
Surplus (Deficit)		62,421	15,705	67,115	67,115	-	97,655	30,540	30,540			
Beginning Fund Balance		419,501	481,922	521,677	497,627		564,742					
Ending Fund Balance		481,922	497,627	588,792	564,742		662,396					

(1) 2026-Replace 2013 Ford F250 Pickup

(2) 2023-Replace 2008 GMC 1500 Pickup, 2026-Replace 2008 F250 Pickup

(3) 2022-Replace 2007 GMC 1500 Pickup

(4) 2023-Replace 2007 Ford F150

(5) 2025-Replace 2007 Caterpillar Grader

(6) 2022-Replace 2011 Plaza Sweeper, 2024-Replace EZ Go Carts & Ranger

(7) 2022-Tracked Ranger for Nordic grooming

(8) 2022-2 new Transit Connect vans to replace PT-14 and PT-15 Municipal Bus (looking for 80% grant funding)

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Capital Projects Fund

Worksheet	Account Name	Actuals		2021	2021 \$	2022	2022 \$	2022 %	2022 to 2019	2022 to 2019	
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
Capital Projects Fund Revs	Grant Revenue	-	-	400,000	-	(400,000)	400,000	400,000	na	400,000	na
Capital Projects Fund Revs	Interest-Developer Notes	-	-	-	-	-	-	-	na	-	na
Total Revenues		-	-	400,000	-	(400,000)	400,000	400,000	na	400,000	na
Capital Projects Fund	Meadows Improvement Plan	20,426	16,629	-	-	-	-	-	na	(20,426)	-100.0%
Capital Projects Fund	Meadows Park	-	-	-	-	-	-	-	na	-	na
Capital Projects Fund	Safety Improvements	-	-	1,446,546	100,000	(1,346,546)	1,396,546	1,296,546	1296.5%	1,396,546	na
Capital Projects Fund	Town Hall Sub Area Improvements	-	-	-	-	-	-	-	na	-	na
Capital Projects Fund	Shop Remodel (1)	-	46,677	-	-	-	1,475,000	1,475,000	na	1,475,000	na
Capital Projects Fund	Radio Technology & Equipment	-	-	-	-	-	-	-	na	-	na
Total Expense		20,426	63,305	1,446,546	100,000	(1,346,546)	2,871,546	2,771,546	2771.5%	2,851,120	13958.3%
CPF Transfers/Other Sources	Transfer (To)/From General Fund	-	51,701	1,046,546	100,000	(946,546)	1,983,546	1,883,546	1883.5%	1,983,546	na
CPF Transfers/Other Sources	Sale of Assets (1)	-	-	-	488,000	488,000	-	(488,000)	-100.0%	-	na
CPF Transfers/Other Sources	Transfer (To)/From General Fund	-	-	-	-	-	-	-	na	-	na
Total Other Sources/Uses		-	51,701	1,046,546	588,000	(458,546)	1,983,546	1,395,546	237.3%	1,983,546	na
Surplus (Deficit)		(20,426)	(11,604)	-	488,000	488,000	(488,000)	(976,000)			
Beginning Fund Balance		32,030	11,604	488,000	-		488,000				
Ending Fund Balance		11,604	-	488,000	488,000		-				
(1) Offset by sale of assets											

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Parking Services Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022	2022		2022 %	2022 to 2019	2022 to 2019
				2021 Original	Forecasted		2021 \$ Adjustments	2022 \$ Adjustments			
Parking Fund Revenues	Permits - Parking	11,350	8,695	10,000	12,000	2,000	12,000	-	0.0%	650	5.7%
Parking Fund Revenues	Parking Meter Revenues	25,527	23,650	17,000	30,000	13,000	30,000	-	0.0%	4,473	17.5%
Parking Fund Revenues	Gondola Parking Garage Revs	93,914	115,701	65,000	118,000	53,000	118,000	-	0.0%	24,086	25.6%
Parking Fund Revenues	Special Event Parking	135,833	-	106,000	-	(106,000)	-	-	na	(135,833)	-100.0%
Parking Fund Revenues	Heritage Parking Garage Revs	247,733	238,270	175,000	249,000	74,000	249,000	-	0.0%	1,267	0.5%
Parking Fund Revenues	Contributions-Shared Expense	-	-	-	-	-	-	-	na	-	na
Parking Fund Revenues	Parking In Lieu Buyouts	-	130,000	-	13,000	13,000	-	(13,000)	-100.0%	-	na
Parking Fund Revenues	Parking Fines	49,968	22,807	35,000	45,000	10,000	45,000	-	0.0%	(4,968)	-9.9%
Parking Fund Revenues	Parking Fines Bad Debt Allowance	-	-	-	-	-	-	-	na	-	na
Total Parking Revenues		564,325	539,123	408,000	467,000	59,000	454,000	(13,000)	-2.8%	(110,325)	-19.5%
General Parking Expense	Salaries & Wages	95,293	89,905	106,392	98,000	(8,392)	108,000	10,000	10.2%	12,707	13.3%
General Parking Expense	Group Insurance	20,124	21,147	23,865	23,865	-	24,342	477	2.0%	4,218	21.0%
General Parking Expense	Dependent Health Reimbursement	(686)	(586)	(741)	(741)	-	(741)	-	0.0%	(55)	8.0%
General Parking Expense	PERA & Payroll Taxes	14,320	13,942	16,895	15,651	(1,244)	17,248	1,597	10.2%	2,928	20.4%
General Parking Expense	PERA 401K	3,591	3,423	3,600	3,600	-	3,600	-	0.0%	9	0.2%
General Parking Expense	Workers Compensation	1,919	2,195	3,229	3,229	-	3,229	-	0.0%	1,310	68.3%
General Parking Expense	Other Employee Benefits	1,440	1,447	1,760	1,760	-	1,760	-	0.0%	320	22.2%
General Parking Expense	Consultant Services	-	75	-	-	-	-	-	na	-	na
General Parking Expense	Parking in Lieu Refunds	80,000	-	-	-	-	-	-	na	(80,000)	-100.0%
General Parking Expense	Communications	3,834	6,150	3,708	3,708	-	3,708	-	0.0%	(126)	-3.3%
General Parking Expense	General Supplies & Materials	1,279	1,424	1,750	1,750	-	1,750	-	0.0%	471	36.8%
General Parking Expense	Wayfinding/Signage	22,312	8,531	-	2,500	2,500	2,500	-	0.0%	(19,812)	-88.8%
General Parking Expense	Business Meals	79	25	-	250	250	250	-	0.0%	171	214.8%
General Parking Expense		243,505	147,678	160,457	153,571	(6,886)	165,645	12,074	7.9%	(77,860)	-32.0%
GPG Parking Expense	Rental Equipment	4,290	5,430	5,000	6,000	1,000	6,000	-	0.0%	1,710	39.9%
GPG Parking Expense	Maintenance - GPG	4,280	724	10,000	10,000	-	10,000	-	0.0%	5,720	133.7%
GPG Parking Expense	Striping	1,270	2,500	1,500	3,300	1,800	5,000	1,700	51.5%	3,730	293.7%
GPG Parking Expense	Credit Card Processing Fees	3,074	5,016	3,100	6,000	2,900	6,000	-	0.0%	2,926	95.2%
GPG Parking Expense	General Supplies & Materials	1,081	3,411	15,000	10,000	(5,000)	10,000	-	0.0%	8,919	825.2%
GPG Parking Expense	Utilities - Electric	19,560	18,360	19,234	19,234	-	19,234	-	0.0%	(326)	-1.7%
GPG Parking Expense	Utilities - Gasoline	683	330	1,000	1,000	-	1,000	-	0.0%	317	46.5%
GPG Parking Expense	Elevator Maintenance Intercept	14,981	6,842	7,000	10,232	3,232	10,000	(232)	-2.3%	(4,981)	-33.2%
GPG Parking Expense	Asphalt Repair	1,540	-	2,500	2,500	-	2,500	-	0.0%	960	62.3%
GPG Parking Expense	Concrete Repair	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	na
GPG Parking Expense	Painting (1)	73	275	2,000	2,000	-	-	(2,000)	-100.0%	(73)	-100.0%
GPG Parking Expense	Electrical	4,920	-	-	-	-	-	-	na	(4,920)	-100.0%
Gondola Parking Garage Expense		55,751	42,888	68,834	72,766	3,932	72,234	(532)	-0.7%	16,483	29.6%

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Parking Services Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Surface Lots Parking Expense	Surface Lots Maintenance	-	622	7,500	7,500	-	7,500	-	0.0%	7,500	na
Surface Lots Parking Expense	Striping	4,076	4,330	4,000	5,000	1,000	5,000	-	0.0%	924	22.7%
Surface Lots Parking Expense	Credit Card Processing Fees	1,683	1,547	2,000	2,000	-	2,000	-	0.0%	317	18.8%
Surface Lots Parking Expense	Parking Meter Supplies	9,667	7,559	10,000	10,000	-	10,000	-	0.0%	333	3.4%
Surface Lots Parking Expense	Surface Lot Leases	5,400	5,400	5,400	5,400	-	5,400	-	0.0%	-	0.0%
(Village Core) Surface Lots Expense		20,826	19,458	28,900	29,900	1,000	29,900	-	0.0%	9,074	43.6%
HPG Parking Expense	Maintenance - Heritage (3)	4,000	23,489	10,000	25,000	15,000	10,000	(15,000)	-60.0%	6,000	150.0%
HPG Parking Expense	Elevator Maintenance - Heritage	6,035	6,186	6,500	13,000	6,500	7,500	(5,500)	-42.3%	1,465	24.3%
HPG Parking Expense	Striping	16	-	2,500	1,500	(1,000)	2,500	1,000	66.7%	2,484	15060.7%
HPG Parking Expense	GSFE - Hotel Madeline	42,995	46,527	44,700	45,000	300	46,000	1,000	2.2%	3,005	7.0%
HPG Parking Expense	Credit Card Processing Fees	13,129	12,790	13,130	18,130	5,000	18,130	-	0.0%	5,001	38.1%
HPG Parking Expense	Tech Support	4,155	3,435	10,000	10,000	-	10,000	-	0.0%	5,845	140.7%
Heritage Parking Garage Expense		70,329	92,427	86,830	112,630	25,800	94,130	(18,500)	-16.4%	23,801	33.8%
Meadows Parking Expense	Maintenance	-	-	-	-	-	-	-	na	-	na
Meadows Parking Expense	Striping	1,016	1,000	1,000	1,000	-	1,000	-	0.0%	(16)	-1.6%
Meadows Parking Lot Expense		1,016	1,000	1,000	1,000	-	1,000	-	0.0%	(16)	-1.6%
Capital Parking Expense	Bobcat Lease Exchange	2,920	3,891	4,800	4,800	-	4,800	-	0.0%	1,880	64.4%
Capital Parking Expense	Capital Costs GPG (2)	91,346	1,524	25,000	85,000	60,000	340,000	255,000	300.0%	248,654	272.2%
Parking Capital Expense		94,266	5,415	29,800	89,800	60,000	344,800	255,000	284.0%	(16)	0.0%
Total Parking Expenses		485,695	308,866	375,821	459,667	83,846	707,709	248,042	54.0%	222,014	45.7%
Other Sources/Uses	Transfer (To)/From General Fund	-	-	-	-	-	-	-	-	-	na
Other Sources/Uses	Insurance Proceeds	-	-	-	15,345	15,345	-	(15,345)	-100.0%	-	na
Other Sources/Uses	Transfer To GF - Overhead Allocation	(42,374)	(32,278)	(32,077)	(38,298)	(6,221)	(39,519)	(1,221)	3.2%	2,855	-6.7%
Other Sources/Uses		(42,374)	(32,278)	(32,077)	(22,953)	9,124	(39,519)	(16,566)	72.2%	2,855	-6.7%
Surplus (Deficit)		36,256	197,979	102	(15,620)	(15,722)	(293,228)	(277,608)			
Beginning Fund Balance		232,422	268,678	324,550	466,657		451,037				
Ending Fund Balance		268,678	466,657	324,652	451,037		157,809				

(1) 2023-2026 - Phased painting of structural steel throughout garage at about \$175,000 per year.

(2) 2020 - all capital deferred; 2021 - \$25K GPG security cameras, \$10K Bobcat blade ; 2022 - \$225K GPG top deck recoat, \$100K GPG Level 4 / main ramp overlay, \$15K Structural inspection / Maintenance plan; 2023 - \$20K Meadows chipseal; 2024 - \$50K Concrete sealing, \$15K NVC chipseal; 2025 - \$50K Placeholder; 2026 - \$100K Placeholder

(3) 2021 - Replace garage door due to accident, insurance proceeds received.

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Tourism

Worksheet	Account Name	Actuals		2021		2021 \$		2022		2022 \$		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments						
Tourism Revs	Lodging Taxes - Condos/Private Homes	1,130,092	1,205,168	678,055	1,958,181	1,280,126	2,056,090	97,909	5.0%				925,998	81.9%	
Tourism Revs	Lodging Taxes - Hotel Rooms	929,287	761,487	557,572	903,589	346,017	948,768	45,179	5.0%				19,481	2.1%	
Tourism Revs	Lodging Taxes - Prior Period	5,311	3,286	-	6,678	6,678	-	(6,678)	-100.0%				(5,311)	-100.0%	
Tourism Revs	Taxes-Restaurant	492,476	385,851	295,485	524,940	229,455	551,187	26,247	5.0%				58,711	11.9%	
Tourism Revs	Lodging/Restaurant Tax Penalty	3,330	2,770	4,000	4,000	-	4,000	-	0.0%				670	20.1%	
Tourism Revs	Restaurant Taxes - Prior Period	1,779	1,103	-	100	100	-	(100)	-100.0%				(1,779)	-100.0%	
Tourism Revs	Business Licenses	321,392	325,546	315,307	335,000	19,693	335,000	-	0.0%				13,608	4.2%	
Tourism Revs	Penalty - Business License	7,429	10,527	6,500	10,500	4,000	6,500	(4,000)	-38.1%				(929)	-12.5%	
Tourism Revs	Prior Period Business License	-	418	-	-	-	-	-	na				-	na	
Total Revenues		2,891,095	2,696,156	1,856,919	3,742,988	1,886,069	3,901,546	158,558	4.2%				1,010,450	35.0%	
Tourism	Marketing - Lodging Funding (1)	-	-	-	-	-	1,165,653	1,165,653	na				1,165,653	na	
Tourism	Marketing - Business License Funding (1)	-	-	-	-	-	314,900	314,900	na				314,900	na	
Tourism	MTI Lodging Funding	1,022,022	975,121	611,635	1,419,882	808,246	-	(1,419,882)	-100.0%				(1,022,022)	-100.0%	
Tourism	MTI Business License Funding	302,108	306,406	296,389	314,900	18,511	-	(314,900)	-100.0%				(302,108)	-100.0%	
Tourism	Contractual MTI Funding	50,995	-	-	-	-	-	-	na				(50,995)	-100.0%	
Tourism	Airline Guaranty Lodging Taxes	1,011,698	965,271	605,457	1,405,540	800,082	1,472,381	66,841	4.8%				460,683	45.5%	
Tourism	Airline Guaranty Restaurant Taxes	484,370	379,214	289,575	514,539	224,964	540,163	25,624	5.0%				55,794	11.5%	
Tourism	Audit Fees	1,500	2,500	2,500	2,500	-	2,500	-	0.0%				1,000	66.7%	
Total Expense		2,872,693	2,628,513	1,805,556	3,657,360	1,851,804	3,495,597	(161,763)	-4.4%				(542,749)	-18.9%	
Tourism Transfers	Transfer (To)/From General Fund	(18,402)	(67,643)	(51,363)	(85,628)	(34,265)	(405,948)	(320,321)	374.1%				(387,546)	2106.0%	
Total Other Sources/Uses		(18,402)	(67,643)	(51,363)	(85,628)	(34,265)	(405,948)	(320,321)	374.1%				(387,546)	2106.0%	
Surplus (Deficit)		-	-	-	-	-	-	-							

(1) Beginning in 2022, pledged marketing funds will partially be used by the Town. The expense in the Tourism Fund is being reduced by the estimated amount of expenditures out of the General Fund and will be funded by transfer to the General Fund.

Historical Museum

Worksheet	Account Name	Actuals		2021		2021 \$		2022		2022 \$		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments						
Historical Museum Revs	Tax - Property .333 Mils Historical Museum	96,667	104,761	103,241	103,241	-	108,879	5,638	5.5%				12,213	12.6%	
Historical Museum Revs	Tax - Property - Abatements	(161)	(2,596)	-	-	-	-	-	na				161	-100.0%	
Total Revenues		96,506	102,165	103,241	103,241	-	108,879	5,638	5.5%				12,374	12.8%	
Historical Museum	Historical Museum Mil Levy	94,571	100,114	101,141	101,141	-	106,694	5,554	5.5%				12,124	12.8%	
Historical Museum	County Treasurer's Fees	1,935	2,050	2,100	2,100	-	2,185	85	4.0%				250	12.9%	
Total Expense		96,506	102,165	103,241	103,241	-	108,879	5,638	5.5%				12,374	12.8%	
Surplus (Deficit)		-	-	-	-	-	-	-							

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Mountain Village Housing Authority

Worksheet	Account Name	Actuals		2021		2022		2022 %		2022 to 2019	
		2019	2020	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
Affordable Housing Development Fund											
AHDF Revenues	Community Garden Plot Rents (1)	580	1,113	550	-	(550)	-	-	na	(580)	-100.0%
AHDF Revenues	Sale Proceeds	-	-	-	-	-	-	-	na	-	na
AHDF Revenues	Rental Proceeds	33,043	33,852	34,080	34,080	-	12,480	(21,600)	-63.4%	(20,563)	-62.2%
Total Revenues		33,623	34,965	34,630	34,080	(550)	12,480	(21,600)	-63.4%	(21,143)	-62.9%
Affordable Housing Development Fund	Community Garden At VCA	487	75	750	-	(750)	-	-	na	(487)	-100.0%
Affordable Housing Development Fund	Rental Unit Utilities	3,357	1,097	2,000	2,000	-	2,000	-	0.0%	(1,357)	-40.4%
Affordable Housing Development Fund	Rental Unit Lease Fees	20,729	21,000	21,600	21,600	-	-	(21,600)	-100.0%	(20,729)	-100.0%
Affordable Housing Development Fund	HOA And Parking Dues	12,458	6,244	6,506	6,506	-	6,506	-	0.0%	(5,952)	-47.8%
Affordable Housing Development Fund	Rental Unit Maintenance	7,045	-	10,000	10,000	-	2,500	(7,500)	-75.0%	(4,545)	-64.5%
Affordable Housing Development Fund	Future Housing Projects (2)	14,580	16,475	17,002	905,000	887,998	500,000	(405,000)	-44.8%	485,420	3329.4%
Affordable Housing Development Fund	Cassidy Ridge Purchase	-	355	-	-	-	-	-	na	-	na
Affordable Housing Development Fund	RHA Operations Funding	92,625	92,625	92,625	92,625	-	-	(92,625)	-100.0%	(92,625)	-100.0%
Affordable Housing Development Fund	Housing Authority Consultant	-	-	-	-	-	-	-	na	-	na
Total Expenditures		151,280	137,871	150,483	1,037,731	887,248	511,006	(526,725)	-50.8%	359,726	237.8%
AHDF Transfers	Transfer (To)/From General Fund	560,214	524,406	415,792	726,319	310,527	761,301	34,982	4.8%	201,087	35.9%
AHDF Transfers	Gain/(Loss) on Sale of Assets	(3,208)	-	-	-	-	-	-	na	3,208	-100.0%
AHDF Transfers	Transfer (To)/From GF Housing Office	(21,539)	(22,182)	(21,696)	(88,260)	(66,564)	(171,960)	(83,700)	94.8%	(150,421)	698.4%
AHDF Transfers	Transfer (To)/From VCA	-	-	(141,751)	(56,190)	85,561	-	56,190	-100.0%	-	na
AHDF Transfers	Transfer (To)/From Mortgage Assistance	(54,339)	(29,900)	(60,000)	(11,479)	48,521	(60,000)	(48,521)	422.7%	(5,661)	10.4%
Total Other Sources/Uses		481,128	472,324	192,345	570,391	378,046	529,341	(41,050)	-7.2%	48,213	10.0%
Surplus (Deficit)		363,471	369,418	76,492	(433,260)	(509,752)	30,816	464,075			
Beginning Fund Balance		1,820,665	2,184,136	2,432,635	2,553,553		2,120,294				
Ending Fund Balance		2,184,136	2,553,553	2,509,128	2,120,294		2,151,109				

(1) Moved to VCA

(2) In 2021 and 2022, there is potential for 3 separate projects to include VCA and other potential private-public partnerships. Soft costs could include surveying, soil sampling, architectural design, civil and structural engineering consultation, legal fees, and any other fees not associated with the physical construction of proposed housing developments.

Mortgage Assistance Pool

Mortgage Assistance Revenues	Revenues	150	100	-	6,521	6,521	-	(6,521)	-100.0%	(150)	-100.0%
Mortgage Assistance Pool	Employee Mortgage Assistance	60,000	30,000	60,000	18,000	(42,000)	60,000	42,000	233.3%	-	0.0%
Mortgage Assistance Transfers	Transfer (To)/From AHDF	54,339	29,900	60,000	11,479	(48,521)	60,000	48,521	422.7%	5,661	10.4%
Surplus (Deficit)		(5,511)	-	-	-	-	-	-			
Beginning Fund Balance		5,511	-	-	-	-	-	-			
Ending Fund Balance		-	-	-	-	-	-	-			

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Village Court Apartments

Worksheet

Summary

	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
<u>Revenues</u>										
Rents	2,290,402	2,109,386	2,262,740	2,262,740	-	2,318,214	55,474	2.5%	27,813	1.2%
Other Operating Income	113,920	127,757	91,210	118,410	27,200	118,060	(350)	-0.3%	4,140	3.6%
Total Revenues	2,404,321	2,237,143	2,353,950	2,381,150	27,200	2,436,274	55,124	2.3%	31,953	1.3%
<u>Operating Expenditures</u>										
Office Operations	201,175	167,780	220,524	215,173	(5,351)	234,523	19,350	9.0%	33,349	16.6%
General & Administrative	114,769	152,516	158,762	148,979	(9,783)	166,679	17,700	11.9%	51,910	45.2%
Utilities	403,479	379,672	307,071	305,624	(1,447)	321,171	15,547	5.1%	(82,308)	-20.4%
Repair & Maintenance	495,507	530,471	687,322	667,020	(20,303)	678,798	11,778	1.8%	183,291	37.0%
Non-routine Repair & Maintenance	267,306	162,473	181,000	227,000	46,000	219,000	(8,000)	-3.5%	(48,306)	-18.1%
Contingency	-	-	14,500	14,500	-	14,500	-	0.0%	14,500	na
Total Operating Expenditures	1,482,235	1,392,913	1,569,180	1,578,296	9,116	1,634,671	56,375	3.6%	152,436	10.3%
<u>Capital Outlay</u>										
Capital Outlay Expense	393,920	9,723	-	30,000	30,000	15,000,000	14,970,000	49900.0%	14,606,080	3707.9%
Total Capital Outlay	393,920	9,723	-	30,000	30,000	15,000,000	14,970,000	49900.0%	14,606,080	3707.9%
<u>Debt Service</u>										
Phase 4 Debt Service P&I	-	-	-	-	-	-	-	na	-	na
US 2014A&B Loan Fund Interest	(7,830)	(1,378)	(3,500)	(50)	3,450	(50)	-	0.0%	7,780	-99.4%
Trustee Fees	1,925	2,500	-	-	-	-	-	na	(1,925)	-100.0%
Phase 4 Cost Of Issuance	-	-	-	-	-	135,000	135,000	na	135,000	na
Interest Expense-2014A	381,884	369,833	354,198	354,198	-	345,198	(9,000)	-2.5%	(36,686)	-9.6%
Bonds-Principal	406,393	418,441	434,079	434,079	-	443,079	9,000	2.1%	36,686	9.0%
Total Debt Service	782,372	789,395	784,777	788,227	3,450	923,227	135,000	17.1%	140,855	18.0%
<u>Other Source/Uses</u>										
Gain/Loss On Sale Of Assets	-	-	-	-	-	-	-	na	-	na
Transfer To GF - Overhead Allocation	(156,163)	(149,348)	(145,466)	(163,425)	(17,959)	(178,007)	(14,581)	8.9%	(21,844)	14.0%
Grant Proceeds	-	175,837	-	-	-	-	-	na	-	na
Loan Proceeds	-	-	-	-	-	20,000,000	20,000,000	na	20,000,000	na
AHDF Contribution	-	-	141,751	56,190	(85,561)	-	(56,190)	-100.0%	-	na
Total Other Sources/Uses	(156,163)	26,489	(3,715)	(107,236)	(103,521)	19,821,993	19,929,229	-18584.5%	19,978,156	-12793.1%
Surplus (Deficit)	(410,369)	71,601	(3,722)	(122,609)	(118,887)	4,700,369	4,822,978			
Beginning Available Fund Balance	461,377	51,008	-	122,609		-				
Ending Available Fund Balance	51,008	122,609	(3,722)	-		4,700,369				

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Village Court Apartments

Worksheet		Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
Revenues											
VCA Revenues	Phase 4 Potential Rents	-	-	-	-	-	-	-	na	-	na
VCA Revenues	Apartment Rents	2,246,678	2,065,620	2,218,972	2,218,972	-	2,274,446	55,474	2.5%	27,768	1.2%
VCA Revenues	Commercial Space Rent	28,488	28,488	28,488	28,488	-	28,488	-	0.0%	-	0.0%
VCA Revenues	Storage Rents	15,235	15,278	15,280	15,280	-	15,280	-	0.0%	45	0.3%
VCA Revenues	Allowance For Bad Debt	-	-	-	-	-	-	-	na	-	na
Total Rent Revenues		2,290,402	2,109,386	2,262,740	2,262,740	-	2,318,214	55,474	2.5%	27,813	1.2%
VCA Revenues	Late Fees	7,550	1,730	1,760	-	(1,760)	7,500	7,500	na	(50)	-0.7%
VCA Revenues	NSF Fee	280	40	200	200	-	200	-	0.0%	(80)	-28.6%
VCA Revenues	Lease Break Fee	7,949	9,860	8,000	8,000	-	8,000	-	0.0%	51	0.6%
VCA Revenues	Unit Transfer Fees	1,750	3,900	9,400	2,100	(7,300)	3,000	900	42.9%	1,250	71.4%
VCA Revenues	Laundry Revenue	38,433	54,581	45,000	45,000	-	45,000	-	0.0%	6,567	17.1%
VCA Revenues	Laundry Vending	340	88	350	210	(140)	210	-	0.0%	(130)	-38.3%
VCA Revenues	Carpet Cleaning Revenue	4,350	4,400	4,000	4,000	-	4,000	-	0.0%	(350)	-8.0%
VCA Revenues	Cleaning Charges Revenue	2,649	1,750	2,000	1,750	(250)	2,000	250	14.3%	(649)	-24.5%
VCA Revenues	Repair Charge Revenue	5,934	2,065	4,100	4,500	400	4,500	-	0.0%	(1,434)	-24.2%
VCA Revenues	Tenant Trash Disposal	-	200	-	1,200	1,200	1,200	-	0.0%	1,200	na
VCA Revenues	Community Garden Plot Rents	-	-	-	550	550	550	-	0.0%	550	na
VCA Revenues	Credit Card Fees	3,878	2,424	-	2,000	2,000	1,000	(1,000)	-50.0%	(2,878)	-74.2%
VCA Revenues	WF Investment Income	15,926	2,214	2,500	2,500	-	2,500	-	0.0%	(13,426)	-84.3%
VCA Revenues	Credit Check Revenue	3,400	2,812	4,500	4,500	-	4,500	-	0.0%	1,100	32.4%
VCA Revenues	Pet Fees	11,787	8,121	7,400	5,900	(1,500)	5,900	-	0.0%	(5,887)	-49.9%
VCA Revenues	Parking Enforcement	4,900	1,062	2,000	3,000	1,000	3,000	-	0.0%	(1,900)	-38.8%
VCA Revenues	Other Misc Revenue	4,793	32,510	-	33,000	33,000	25,000	(8,000)	-24.2%	20,207	421.6%
Total Other Revenues		113,920	127,757	91,210	118,410	27,200	118,060	(350)	-0.3%	4,140	3.6%
Total Revenues		2,404,321	2,237,143	2,353,950	2,381,150	27,200	2,436,274	55,124			
Office Operations											
VCA	Salaries & Wages - Management	112,550	99,099	110,178	110,178	-	122,861	12,683	11.5%	10,312	9.2%
VCA	PERA & Payroll Taxes	17,363	13,118	17,496	17,496	-	19,621	2,125	12.1%	2,258	13.0%
VCA	Workers' Compensation	800	401	4,228	4,228	-	4,228	-	0.0%	3,428	428.6%
VCA	Group Insurance	25,676	21,393	28,485	27,984	(501)	28,544	560	2.0%	2,867	11.2%
VCA	Dependent Health Reimbursement	(1,444)	(557)	-	-	-	-	-	na	1,444	-100.0%
VCA	PERA 401K	2,183	1,610	3,449	3,449	-	3,449	-	0.0%	1,266	58.0%
VCA	Other Employee Benefits	2,245	1,830	2,200	2,200	-	2,200	-	0.0%	(45)	-2.0%
VCA	Housing Allowance	20,416	14,172	20,888	21,288	400	21,820	532	2.5%	1,404	6.9%
VCA	Computer & Software Support	8,033	7,835	15,500	15,500	-	15,500	-	0.0%	7,467	92.9%

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Village Court Apartments

Worksheet		Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
VCA	Postage/Freight	55	178	150	150	-	150	-	0.0%	95	172.7%
VCA	Dues, Licenses & Fees	1,479	1,813	3,000	5,000	2,000	3,000	(2,000)	-40.0%	1,521	102.8%
VCA	Travel & Training	5,079	1,690	2,000	1,000	(1,000)	2,000	1,000	100.0%	(3,079)	-60.6%
VCA	Telephone	2,600	2,220	3,000	1,750	(1,250)	2,000	250	14.3%	(600)	-23.1%
VCA	Credit / Collections Costs & Fees	3,512	2,428	3,500	2,500	(1,000)	2,500	-	0.0%	(1,012)	-28.8%
VCA	Parking Permits	277	(50)	-	-	-	200	200	na	(77)	-27.7%
VCA	Outside Consulting	-	-	5,000	1,000	(4,000)	5,000	4,000	400.0%	5,000	na
VCA	Employee Appreciation	-	599	700	700	-	700	-	0.0%	700	na
VCA	Business Meals	350	-	750	750	-	750	-	0.0%	400	114.3%
Total Office Operations		201,175	167,780	220,524	215,173	(5,351)	234,523	19,350	9.0%	33,349	16.6%
<u>General & Administrative</u>											
VCA	Legal Fees	12,880	30,856	25,000	10,000	(15,000)	25,000	15,000	150.0%	12,120	94.1%
VCA	Communications	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	na
VCA	Events/Promotions	2,045	1,450	5,000	3,000	(2,000)	4,000	1,000	33.3%	1,956	95.6%
VCA	Association Dues	30,240	34,171	37,671	43,000	5,329	43,000	-	0.0%	12,760	42.2%
VCA	Credit Card Charge	5,649	6,704	5,649	10,000	4,351	10,000	-	0.0%	4,351	77.0%
VCA	Repairs & Maintenance-Equipment	349	1,433	1,825	1,825	-	1,825	-	0.0%	1,476	422.7%
VCA	Insurance	54,344	68,604	68,604	68,604	-	68,604	-	0.0%	14,260	26.2%
VCA	Operating Lease - Copier	1,581	1,602	2,463	1,800	(663)	2,000	200	11.1%	419	26.5%
VCA	General Supplies	4,279	2,470	2,300	2,000	(300)	2,000	-	0.0%	(2,279)	-53.3%
VCA	Janitorial	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	na
VCA	VCA Damages To Tenant	744	3,361	3,500	2,000	(1,500)	3,500	1,500	75.0%	2,756	370.3%
VCA	Bad Debt Expense	2,658	1,864	2,750	2,750	-	2,750	-	0.0%	92	3.4%
Total General & Administrative		114,769	152,516	158,762	148,979	(9,783)	166,679	17,700	11.9%	51,910	45.2%
<u>Utilities</u>											
VCA	Water/Sewer	123,499	136,357	141,000	141,000	-	155,100	14,100	10.0%	31,602	25.6%
VCA	Waste Disposal	45,419	42,933	50,000	50,000	-	50,000	-	0.0%	4,581	10.1%
VCA	Cable	62,743	34,911	61,824	61,824	-	61,824	-	0.0%	(919)	-1.5%
VCA	Electricity	166,954	163,568	49,000	49,000	-	49,000	-	0.0%	(117,954)	-70.7%
VCA	Electricity- Maintenance Bldg	2,934	1,903	3,247	1,800	(1,447)	3,247	1,447	80.4%	313	10.7%
VCA	Propane- Maintenance Facility	1,931	-	2,000	2,000	-	2,000	-	0.0%	69	3.6%
Total Utilities		403,479	379,672	307,071	305,624	(1,447)	321,171	15,547	5.1%	(82,308)	-20.4%
<u>Repair & Maintenance</u>											
VCA	Salaries & Wages - Maintenance	148,512	181,562	222,276	222,276	-	242,234	19,957	9.0%	93,722	63.1%
VCA	PERA & Payroll Taxes	22,707	29,617	35,298	35,298	-	38,685	3,387	9.6%	15,978	70.4%
VCA	Workers' Compensation	6,266	4,395	9,188	9,188	-	9,188	-	0.0%	2,922	46.6%
VCA	Group Insurance	46,640	54,685	71,213	69,960	(1,253)	71,359	1,399	2.0%	24,719	53.0%
VCA	Dependent Health Reimbursement	(932)	(150)	-	-	-	-	-	na	932	-100.0%
VCA	PERA 401K	1,496	1,631	11,081	11,081	-	11,081	-	0.0%	9,586	640.8%

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Village Court Apartments

Worksheet		Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019	
				2021 Original	Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance
VCA	Employee Appreciation	-	1,167	600	600	-	600	-	0.0%	600	na
VCA	Other Benefits	6,061	4,460	5,500	5,500	-	5,500	-	0.0%	(561)	-9.2%
VCA	Housing Allowance	30,607	33,862	41,376	41,376	-	42,410	1,034	2.5%	11,803	38.6%
VCA	Travel, Education & Meals	2,051	330	3,000	3,000	-	3,000	-	0.0%	950	46.3%
VCA	Vehicle Fuel	3,671	2,644	3,647	3,647	-	3,647	-	0.0%	(24)	-0.6%
VCA	Maintenance - Supplies	70,449	65,211	75,000	100,000	25,000	100,000	-	0.0%	29,551	41.9%
VCA	Uniforms	962	1,908	1,000	1,000	-	2,000	1,000	100.0%	1,038	107.9%
VCA	Parking Supplies	-	2,158	1,000	1,000	-	1,000	-	0.0%	1,000	na
VCA	Community Garden	-	-	-	750	750	750	-	0.0%	750	na
VCA	Maintenance -Subcontract	92,230	53,018	85,000	65,000	(20,000)	25,000	(40,000)	-61.5%	(67,230)	-72.9%
VCA	Apartment Turnover	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	na
VCA	Carpet Cleaning	4,530	4,615	-	-	-	-	-	na	(4,530)	-100.0%
VCA	Snow Removal	14,233	15,475	30,000	15,000	(15,000)	30,000	15,000	100.0%	15,768	110.8%
VCA	Covid-19 Related Expenses	-	6,794	6,000	6,000	-	6,000	-	0.0%	6,000	na
VCA	Fire Alarm Monitoring System	5,040	6,453	6,000	6,000	-	6,000	-	0.0%	960	19.0%
VCA	Fire System Repair/Inspections	10,259	25,079	25,000	25,000	-	25,000	-	0.0%	14,741	143.7%
VCA	Equipment & Tools	4,312	2,808	4,000	4,000	-	4,000	-	0.0%	(312)	-7.2%
VCA	Telephone	7,039	5,796	5,062	5,062	-	5,062	-	0.0%	(1,977)	-28.1%
VCA	Commercial Rental Space	8,058	1,425	10,000	10,000	-	10,000	-	0.0%	1,942	24.1%
VCA	Vehicle Repair & Maintenance	2,566	261	1,082	1,082	-	1,082	-	0.0%	(1,484)	-57.8%
VCA	Landscaping	5,128	8,114	30,000	20,000	(10,000)	30,000	10,000	50.0%	24,872	485.1%
VCA	Laundry Supplies	-	429	-	200	200	200	-	0.0%	200	na
VCA	Laundry Equip And Repair & Maint	3,624	16,726	2,500	2,500	-	2,500	-	0.0%	(1,124)	-31.0%
Total Repair & Maintenance		495,507	530,471	687,322	667,020	(20,303)	678,798	11,778	1.8%	183,291	37.0%
<u>Major Repair & Replacement</u>											
VCA	Roof Repairs (1)	9,316	4,232	12,000	25,000	13,000	60,000	35,000	140.0%	50,685	544.1%
VCA	Painting/Staining	-	220	7,500	7,500	-	7,500	-	0.0%	7,500	na
VCA	Carpet Replacement	128,013	22,617	45,000	45,000	-	35,000	(10,000)	-22.2%	(93,013)	-72.7%
VCA	Cabinet Refacing/Replacement	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	na
VCA	Window Repair	-	5,945	12,000	45,000	33,000	12,000	(33,000)	-73.3%	12,000	na
VCA	Vinyl Replacement - Floor Repair	105,319	12,066	14,000	14,000	-	14,000	-	0.0%	(91,319)	-86.7%
VCA	Appliances	8,314	12,365	20,000	20,000	-	20,000	-	0.0%	11,686	140.6%
VCA	Hot Water Heaters	2,402	6,352	10,500	10,500	-	10,500	-	0.0%	8,098	337.0%
VCA	Signage	8,463	12,341	4,000	4,000	-	4,000	-	0.0%	(4,463)	-52.7%
VCA	Paving Repairs	-	2,922	15,000	15,000	-	15,000	-	0.0%	15,000	na
VCA	Parking Improvements	-	58,482	-	-	-	-	-	na	-	na
VCA	Concrete Repairs	3,500	19,449	20,000	20,000	-	20,000	-	0.0%	16,500	471.4%
VCA	Bobcat	1,600	2,250	3,000	3,000	-	3,000	-	0.0%	1,400	87.5%
VCA	Cabinet Replacement	379	3,235	-	-	-	-	-	na	(379)	-100.0%
VCA	Special Projects	-	-	13,000	13,000	-	13,000	-	0.0%	13,000	na

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Village Court Apartments

Worksheet
Total Major Repairs & Replacements

Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments
267,306	162,473	181,000	227,000	46,000	219,000	(8,000)	-3.5%

2022 to 2019 \$ Variance	2022 to 2019 % Variance
(48,306)	-18.1%

(1) May need to replace one roof each year for the next few coming years.

Capital

VCA VCA Expansion Costs
VCA Vehicles
VCA Building 8 Laundry Facility
Total Capital

Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments
393,931	9,723	-	30,000	30,000	15,000,000	14,970,000	49900.0%
-	-	-	-	-	-	-	na
(11)	-	-	-	-	-	-	na
393,920	9,723	-	30,000	30,000	15,000,000	14,970,000	49900.0%

2022 to 2019 \$ Variance	2022 to 2019 % Variance
14,606,070	3707.8%
-	na
11	-100.0%
14,606,080	3707.9%

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Child Development Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
	<u>Summary</u>										
Infant Care Revenues	Infant Care Fees	-	50,772	80,784	65,784	(15,000)	80,784	15,000	22.8%	80,784	na
Infant Care Revenues	Enrollment Fees	-	1,820	1,220	1,220	-	1,220	-	0.0%	1,220	na
Infant Care Revenues	Late Payment Fees	-	200	100	100	-	100	-	0.0%	100	na
Infant Care Revenues	Grant Proceeds	-	34,947	4,500	58,257	53,757	4,500	(53,757)	-92.3%	4,500	na
Infant Care Revenues	Scholarship Grant Proceeds	-	6,120	10,000	5,000	(5,000)	5,000	-	0.0%	5,000	na
Infant Care Revenues	Fund Raising Revenues	-	-	3,550	3,550	-	3,550	-	0.0%	3,550	na
Infant Care Revenues	Regional Strong Start Grant	-	15,000	15,000	15,000	-	15,000	-	0.0%	15,000	na
	Total Infant Care Revenues	-	108,859	115,154	148,911	33,757	110,154	(38,757)	-26.0%	110,154	na
Toddler Care Revenues	Toddler Care Fees	262,532	96,239	191,952	141,952	(50,000)	191,952	50,000	35.2%	(70,580)	-26.9%
Toddler Care Revenues	Enrollment Fees	3,120	1,700	1,600	1,600	-	1,600	-	0.0%	(1,520)	-48.7%
Toddler Care Revenues	Late Payment Fees	1,065	300	200	200	-	200	-	0.0%	(865)	-81.2%
Toddler Care Revenues	Fund Raising Revenues	-	285	8,450	8,450	-	8,450	-	0.0%	8,450	na
Toddler Care Revenues	Grant Proceeds	30,738	42,067	11,500	52,854	41,354	11,500	(41,354)	-78.2%	(19,238)	-62.6%
Toddler Care Revenues	Scholarship Grant Proceeds	29,625	13,128	25,000	25,000	-	25,000	-	0.0%	(4,625)	-15.6%
Toddler Care Revenues	Regional Strong Start Grant	15,008	15,000	15,000	15,000	-	15,000	-	0.0%	(8)	-0.1%
	Total Toddler Care Revenues	342,088	168,719	253,702	245,056	(8,646)	253,702	8,646	3.5%	(88,386)	-25.8%
Preschool Revenues	Preschool Tuition Fees	192,090	113,448	175,292	145,292	(30,000)	175,292	30,000	20.6%	(16,798)	-8.7%
Preschool Revenues	Special Program Fees	25	-	-	-	-	-	-	na	(25)	-100.0%
Preschool Revenues	Enrollment Fees	1,140	1,440	1,440	1,440	-	1,440	-	0.0%	300	26.3%
Preschool Revenues	Late Payment Fees	640	210	40	40	-	40	-	0.0%	(600)	-93.8%
Preschool Revenues	Grant Proceeds	16,318	27,083	9,134	41,529	32,395	9,000	(32,529)	-78.3%	(7,318)	-44.8%
Preschool Revenues	Scholarship Grant Proceeds	20,375	3,460	10,000	10,000	-	10,000	-	0.0%	(10,375)	-50.9%
Preschool Revenues	Fundraising Revenues	5,000	165	5,000	5,000	-	5,000	-	0.0%	-	0.0%
	Total Preschool Revenues	235,588	145,806	200,906	203,301	2,395	200,772	(2,529)	-1.2%	(34,815)	-14.8%
	Total Revenues	577,675	423,384	569,762	597,268	27,506	564,628	(32,640)	-5.5%	(13,047)	-2.3%
Infant Care Expense		-	113,177	166,795	157,592	(9,202)	200,631	43,038	27.3%	200,631	na
Toddler Care Expense		455,622	286,006	302,366	326,889	24,523	313,565	(13,324)	-4.1%	(142,057)	-31.2%
Preschool Expense		226,808	149,014	227,371	230,586	3,214	248,244	17,658	7.7%	21,435	9.5%
	Total Expenses	682,430	548,197	696,532	715,067	18,535	762,439	47,373	6.6%	80,009	11.7%
CDF Other Sources/Uses	Transfer (To)/From General Fund	104,755	124,813	126,769	117,798	(8,971)	197,811	80,013	67.9%	93,056	88.8%
	Total Other Sources/Uses	104,755	124,813	126,769	117,798	(8,971)	197,811	80,013	67.9%	93,056	88.8%
	Surplus (Deficit)	-	-	-	-	-	-	-			

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Child Development Fund

Worksheet	Account Name										
		Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
<u>Infant Care Expense</u>											
Infant Care Expense	Salaries & Wages	-	60,154	94,352	91,000	(3,352)	127,648	36,648	40.3%	127,648	na
Infant Care Expense	Group Insurance	-	25,474	26,876	26,876	-	27,414	538	2.0%	27,414	na
Infant Care Expense	Dependent Health Reimbursement	-	(825)	-	-	-	-	-	na	-	na
Infant Care Expense	PERA & Payroll Taxes	-	10,860	14,983	14,533	(450)	20,385	5,853	40.3%	20,385	na
Infant Care Expense	PERA 401K	-	405	1,878	1,878	-	1,878	-	0.0%	1,878	na
Infant Care Expense	Workers Compensation	-	1,214	1,265	1,265	-	1,265	-	0.0%	1,265	na
Infant Care Expense	Other Employee Benefits	-	1,215	2,035	2,035	-	2,035	-	0.0%	2,035	na
Infant Care Expense	Employee Appreciation	-	22	200	200	-	200	-	0.0%	200	na
Infant Care Expense	EE Screening	-	-	50	50	-	50	-	0.0%	50	na
Infant Care Expense	Bad Debt Expense	-	-	-	-	-	-	-	na	-	na
Infant Care Expense	Janitorial/Trash Removal	-	477	2,652	2,652	-	2,652	-	0.0%	2,652	na
Infant Care Expense	Rental-Facility	-	5,775	6,328	6,328	-	6,328	-	0.0%	6,328	na
Infant Care Expense	Facility Expense	-	-	300	300	-	300	-	0.0%	300	na
Infant Care Expense	Communications	-	-	235	235	-	235	-	0.0%	235	na
Infant Care Expense	Internet Services	-	461	485	485	-	485	-	0.0%	485	na
Infant Care Expense	Dues, Fees & Licenses	-	-	100	100	-	100	-	0.0%	100	na
Infant Care Expense	Travel & Education	-	-	500	500	-	500	-	0.0%	500	na
Infant Care Expense	Nurse Consultant	-	380	150	150	-	150	-	0.0%	150	na
Infant Care Expense	General Supplies & Materials	-	1,119	1,100	1,100	-	1,100	-	0.0%	1,100	na
Infant Care Expense	Office Supplies	-	305	200	200	-	200	-	0.0%	200	na
Infant Care Expense	Fundraising Expenses	-	-	500	500	-	500	-	0.0%	500	na
Infant Care Expense	Business Meals	-	-	-	-	-	-	-	na	-	na
Infant Care Expense	Food/Snacks	-	-	400	-	(400)	-	-	na	-	na
Infant Care Expense	COVID-19 RELATED EXPENSES	-	86	-	-	-	-	-	na	-	na
Infant Care Expense	Utilities- Electricity	-	2,103	1,456	1,456	-	1,456	-	0.0%	1,456	na
Infant Care Expense	Scholarship Program	-	3,528	10,000	5,000	(5,000)	5,000	-	0.0%	5,000	na
Infant Care Expense	Toys / Learning Tools	-	-	250	250	-	250	-	0.0%	250	na
Infant Care Expense	Playground And Landscaping	-	424	500	500	-	500	-	0.0%	500	na
Total Infant Expense		-	113,177	166,795	157,592	(9,202)	200,631	43,038	27.3%	200,631	na
<u>Toddler Care Expense</u>											
Toddler Care Expense	Salaries & Wages	268,587	177,024	187,646	208,646	21,000	196,711	(11,935)	-5.7%	(71,876)	-26.8%
Toddler Care Expense	Group Insurance	48,600	24,549	25,887	25,887	-	26,404	518	2.0%	(22,196)	-45.7%
Toddler Care Expense	Dependent Health Reimbursement	(3,372)	(1,943)	(6,567)	(6,567)	-	(6,567)	-	0.0%	(3,195)	94.7%

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget

Child Development Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022	2022		2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted		2021 \$ Adjustments	2022 \$ Adjustments			
Toddler Care Expense	PERA & Payroll Taxes	41,082	28,949	29,798	33,321	3,523	31,415	(1,906)	-5.7%	(9,667)	-23.5%
Toddler Care Expense	PERA 401K	2,976	4,336	3,762	3,762	-	3,762	-	0.0%	786	26.4%
Toddler Care Expense	Workers Compensation	2,750	1,579	2,349	2,349	-	2,349	-	0.0%	(401)	-14.6%
Toddler Care Expense	Other Employee Benefits	4,320	3,915	4,785	4,785	-	4,785	-	0.0%	465	10.8%
Toddler Care Expense	Employee Appreciation	656	333	400	400	-	400	-	0.0%	(256)	-39.0%
Toddler Care Expense	EE Screening	622	50	100	100	-	100	-	0.0%	(522)	-83.9%
Toddler Care Expense	Bad Debt Expense	2,535	-	250	250	-	250	-	0.0%	(2,285)	-90.1%
Toddler Care Expense	Janitorial/Trash Removal	8,817	8,654	5,200	5,200	-	5,200	-	0.0%	(3,617)	-41.0%
Toddler Care Expense	Rental-Facility	18,768	11,319	12,656	12,656	-	12,656	-	0.0%	(6,112)	-32.6%
Toddler Care Expense	Facility Expense	135	132	700	700	-	700	-	0.0%	565	418.6%
Toddler Care Expense	Communications	849	641	465	465	-	465	-	0.0%	(384)	-45.2%
Toddler Care Expense	Internet Services	1,383	922	973	973	-	973	-	0.0%	(410)	-29.6%
Toddler Care Expense	Marketing Expense	-	-	-	-	-	-	-	na	-	na
Toddler Care Expense	Dues, Fees & Licenses	369	426	450	450	-	450	-	0.0%	81	22.0%
Toddler Care Expense	Travel & Education	3,039	-	500	500	-	500	-	0.0%	(2,539)	-83.5%
Toddler Care Expense	Contract Labor	-	-	-	-	-	-	-	na	-	na
Toddler Care Expense	Nurse Consultant	380	600	300	300	-	300	-	0.0%	(80)	-21.1%
Toddler Care Expense	Postage & Freight	-	-	50	50	-	50	-	0.0%	50	na
Toddler Care Expense	General Supplies & Materials	2,373	971	1,500	1,500	-	1,500	-	0.0%	(873)	-36.8%
Toddler Care Expense	Office Supplies	1,323	552	400	400	-	400	-	0.0%	(923)	-69.8%
Toddler Care Expense	Fundraising Expenses	3,721	-	1,500	1,500	-	1,500	-	0.0%	(2,221)	-59.7%
Toddler Care Expense	Business Meals	177	129	100	100	-	100	-	0.0%	(77)	-43.4%
Toddler Care Expense	COVID-19 RELATED EXPENSES	-	1,199	-	-	-	-	-	na	-	na
Toddler Care Expense	Food/Snacks	365	327	500	500	-	500	-	0.0%	135	36.8%
Toddler Care Expense	Utilities- Electricity	4,368	1,565	2,912	2,912	-	2,912	-	0.0%	(1,456)	-33.3%
Toddler Care Expense	Scholarship Program	32,394	14,522	25,000	25,000	-	25,000	-	0.0%	(7,394)	-22.8%
Toddler Care Expense	Toys / Learning Tools	1,291	168	250	250	-	250	-	0.0%	(1,041)	-80.6%
Toddler Care Expense	Playground And Landscaping	7,116	5,087	500	500	-	500	-	0.0%	(6,616)	-93.0%
Total Toddler Care Expense		455,622	286,006	302,366	326,889	24,523	313,565	(13,324)	-4.1%	(142,057)	-31.2%

Preschool Expense

Preschool Expense	Salaries & Wages	125,998	74,419	127,498	127,498	-	144,826	17,328	13.6%	18,828	14.9%
Preschool Expense	Group Insurance	23,725	21,742	33,127	33,127	-	33,790	663	2.0%	10,065	42.4%
Preschool Expense	Dependent Health Reimbursement	(2,816)	(1,688)	(2,733)	(2,733)	-	(2,733)	-	0.0%	83	-3.0%
Preschool Expense	PERA & Payroll Taxes	18,635	12,302	20,247	20,361	114	23,129	2,767	13.6%	4,494	24.1%
Preschool Expense	PERA 401K	5,417	2,830	6,375	6,375	-	6,375	-	0.0%	958	17.7%

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Child Development Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021	2021 \$	2022	2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
					Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Preschool Expense	Workers Compensation	968	976	1,389	1,389	-	1,389	-	0.0%	421	43.5%
Preschool Expense	Other Employee Benefits	770	3,170	1,430	1,430	-	1,430	-	0.0%	660	85.7%
Preschool Expense	Employee Appreciation	311	194	200	200	-	200	-	0.0%	(111)	-35.6%
Preschool Expense	EE Screening	-	70	150	150	-	150	-	0.0%	150	na
Preschool Expense	Bad Debt Expense	-	-	300	300	-	300	-	0.0%	300	na
Preschool Expense	Janitorial/Trash Removal	7,053	5,900	6,364	6,364	-	6,364	-	0.0%	(689)	-9.8%
Preschool Expense	Vehicle Repair & Maintenance	-	-	750	750	-	750	-	0.0%	750	na
Preschool Expense	Rental-Facility	9,720	9,020	9,920	9,920	-	9,920	-	0.0%	200	2.1%
Preschool Expense	Facility Expense	339	94	1,000	1,000	-	1,000	-	0.0%	661	194.9%
Preschool Expense	Communications	1,258	1,258	1,078	1,078	-	1,078	-	0.0%	(180)	-14.3%
Preschool Expense	Internet Services	1,383	1,383	1,458	1,458	-	1,458	-	0.0%	75	5.5%
Preschool Expense	Utilities-Gasoline	48	-	200	200	-	200	-	0.0%	152	315.7%
Preschool Expense	Dues, Fees & Licenses	-	-	200	200	-	200	-	0.0%	200	na
Preschool Expense	Travel & Education	-	-	200	200	-	200	-	0.0%	200	na
Preschool Expense	Contract Labor	-	-	100	100	-	100	-	0.0%	100	na
Preschool Expense	Nurse Consultant	480	930	480	480	-	480	-	0.0%	-	0.0%
Preschool Expense	Enrichment Activities	1,917	-	2,000	-	(2,000)	2,000	2,000	na	83	4.3%
Preschool Expense	General Supplies & Materials	1,367	2,228	2,000	2,000	-	2,000	-	0.0%	633	46.3%
Preschool Expense	Office Supplies	42	444	150	150	-	150	-	0.0%	108	256.5%
Preschool Expense	Fundraising Expenses	899	63	1,000	1,000	-	1,000	-	0.0%	101	11.3%
Preschool Expense	Business Meals	-	75	100	100	-	100	-	0.0%	100	na
Preschool Expense	Food/Snacks	368	210	300	300	-	300	-	0.0%	(68)	-18.6%
Preschool Expense	Covid-19 Related Expense	-	1,173	-	500	500	-	(500)	-100.0%	-	na
Preschool Expense	Utilities- Electricity	1,788	1,975	1,788	1,788	-	1,788	-	0.0%	-	0.0%
Preschool Expense	Scholarship Program	20,640	7,855	10,000	10,000	-	10,000	-	0.0%	(10,640)	-51.6%
Preschool Expense	Toys / Learning Tools	410	178	300	300	-	300	-	0.0%	(110)	-26.8%
Preschool Expense	Playground Equip/Improvements (1)	6,059	2,213	-	4,600	4,600	-	(4,600)	-100.0%	(6,059)	-100.0%
Preschool Expense	Security	29	-	-	-	-	-	-	na	(29)	-100.0%
Total Preschool Expense		226,808	149,014	227,371	230,586	3,214	248,244	17,658	7.7%	21,435	9.5%

(1) Grant funded

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Water/Sewer Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019	2022 to 2019
										\$ Variance	% Variance
	<u>Summary</u>										
	Revenues										
	Water & Sewer Service Fees	3,137,524	3,375,036	3,507,914	3,507,914	-	3,815,067	307,153	8.8%	677,543	21.6%
	Other Revenues	10,294	7,488	8,650	8,650	-	8,650	-	0.0%	(1,644)	-16.0%
	Total Revenues	3,147,818	3,382,523	3,516,564	3,516,564	-	3,823,717	307,153	8.7%	675,900	21.5%
	Operating Expenses										
	Water Operating Costs	988,626	996,323	1,421,410	1,395,303	(26,107)	1,157,713	(237,589)	-17.0%	169,087	17.1%
	Sewer Operating Costs	500,570	600,368	564,101	691,016	126,915	713,090	22,074	3.2%	212,520	42.5%
	Water/Sewer Contingency	-	-	35,000	35,000	-	35,000	-	0.0%	35,000	na
	Total Operating Costs	1,489,196	1,596,691	2,020,511	2,121,319	100,808	1,905,804	(215,516)	-10.2%	416,607	28.0%
	Capital										
	Capital Costs	801,557	491,323	2,080,500	677,000	(1,403,500)	2,497,000	1,820,000	268.8%	1,695,443	211.5%
	Total Capital	801,557	491,323	2,080,500	677,000	(1,403,500)	2,497,000	1,820,000	268.8%	1,695,443	211.5%
	Other Source/Uses										
	Tap Fees										
	Tap Fees										
	Tap Fees										
	Water/Sewer Other Sources/Uses										
	Water/Sewer Other Sources/Uses										
	Total Other Sources/Uses	(41,116)	(134,943)	(80,306)	(15,161)	65,145	(100,531)	(85,371)	563.1%	(59,415)	144.5%
	Surplus (Deficit)	815,948	1,159,566	(664,753)	703,084	1,367,837	(679,618)	(1,382,701)			
	Beginning Available Fund Balance	4,013,861	4,829,809	5,270,049	5,989,375		6,692,459				
	Ending Available Fund Balance	4,829,809	5,989,375	4,605,296	6,692,459		6,012,841				

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Water/Sewer Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	<u>Revenues</u>						2022 to 2019 \$ Variance	2022 to 2019 % Variance	
				2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments			
MV Water	MV-Water Base Fees	1,042,419	1,154,425	1,268,657	1,268,657	-	1,395,522	126,866	10.0%	353,103	33.9%	
MV Water	MV-Sewer Base Fees	1,042,419	1,154,425	1,268,657	1,268,657	-	1,395,522	126,866	10.0%	353,103	33.9%	
MV Water	MV-Water Excess Fees	410,288	441,638	350,000	350,000	-	350,000	-	0.0%	(60,288)	-14.7%	
MV Water	MV-Water Irrigation Fees	84,974	76,665	66,524	66,524	-	66,524	-	0.0%	(18,450)	-21.7%	
MV Water	MV-Water Construction	2,508	765	1,577	1,577	-	1,577	-	0.0%	(931)	-37.1%	
MV Water	MV-Snowmaking Fees	327,165	264,571	250,000	250,000	-	250,000	-	0.0%	(77,165)	-23.6%	
Total Mountain Village Revenues		2,909,773	3,092,490	3,205,414	3,205,414	-	3,459,146	253,731	7.9%	549,373	18.9%	
Ski Ranches Water	SR-Water Base Fees	174,776	209,836	251,803	251,803	-	302,164	50,361	20.0%	127,388	72.9%	
Ski Ranches Water	SR-Water Excess Fees	17,325	50,364	15,697	15,697	-	15,697	-	0.0%	(1,628)	-9.4%	
Ski Ranches Water	SR-Irrigation Fees	1,026	920	175	175	-	175	-	0.0%	(851)	-82.9%	
Ski Ranches Water	SR-Water Construction	5	263	342	342	-	342	-	0.0%	337	6414.3%	
Total Ski Ranches Revenues		193,132	261,383	268,017	268,017	-	318,378	50,361	18.8%	125,246	64.8%	
Skyfield Water	SKY-Water Base Fees	10,630	12,862	15,307	15,307	-	18,369	3,061	20.0%	7,739	72.8%	
Skyfield Water	SKY-Water/Standby Fees	8,190	8,190	8,190	8,190	-	8,190	-	0.0%	-	0.0%	
Skyfield Water	SKY-Water Excess Fees	15,800	111	10,200	10,200	-	10,200	-	0.0%	(5,600)	-35.4%	
Skyfield Water	SKY-Water Irrigation Fees	-	-	785	785	-	785	-	0.0%	785	na	
Total Skyfield Revenues		34,619	21,163	34,482	34,482	-	37,544	3,061	8.9%	2,925	8.4%	
Other Revenues - Water/Sewer	MV-Water/Sewer Inspection Fees	2,400	900	2,500	2,500	-	2,500	-	0.0%	100	4.2%	
Other Revenues - Water/Sewer	SR/SF Water Inspection Fees	150	-	-	-	-	-	-	na	(150)	-100.0%	
Other Revenues - Water/Sewer	Elk Run Maintenance Fees	944	2,338	1,000	1,000	-	1,000	-	0.0%	56	6.0%	
Other Revenues - Water/Sewer	Late Fees	5,600	4,150	4,700	4,700	-	4,700	-	0.0%	(900)	-16.1%	
Other Revenues - Water/Sewer	Water Fines	1,200	100	450	450	-	450	-	0.0%	(750)	-62.5%	
Total Other Revenues		10,294	7,488	8,650	8,650	-	8,650	-	0.0%	(1,644)	-16.0%	

* Rate increases are due to ongoing major sewer upgrades and replacements and the ongoing Ski Ranches capital improvements.

Sewer Expense	Salaries & Wages	74,125	76,587	74,280	76,657	2,377	87,260	10,603	13.8%	13,135	17.7%
Sewer Expense	Group Insurance	12,577	13,217	14,257	13,992	(265)	14,272	280	2.0%	1,695	13.5%
Sewer Expense	Dependent Health Reimbursement	(1,485)	(2,096)	(725)	(2,160)	(1,435)	(2,160)	-	0.0%	(675)	45.5%
Sewer Expense	PERA & Payroll Taxes	11,149	12,302	11,796	12,242	446	13,935	1,693	13.8%	2,786	25.0%
Sewer Expense	PERA 401K	6,320	6,348	4,457	4,457	-	4,457	-	0.0%	(1,863)	-29.5%
Sewer Expense	Workers Compensation	821	1,105	1,206	1,206	-	1,206	-	0.0%	385	46.9%
Sewer Expense	Other Employee Benefits	900	900	1,100	1,100	-	1,100	-	0.0%	200	22.2%
Sewer Expense	Employee Appreciation	97	307	100	100	-	100	-	0.0%	3	3.4%

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Water/Sewer Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019	2022 to 2019
										\$ Variance	% Variance
Sewer Expense	Repair & Maintenance (1)	15,614	8,718	15,000	15,000	-	15,000	-	0.0%	(614)	-3.9%
Sewer Expense	Vehicle Repair & Maintenance	115	-	1,082	1,082	-	1,082	-	0.0%	967	838.8%
Sewer Expense	Sewer Line Checks	24,853	15,997	20,000	20,000	-	20,000	-	0.0%	(4,853)	-19.5%
Sewer Expense	Facility Expenses	879	1,345	1,000	1,000	-	1,000	-	0.0%	121	13.7%
Sewer Expense	Communications	1,110	1,016	1,000	1,200	200	1,200	-	0.0%	90	8.1%
Sewer Expense	Travel-Education & Training	1,712	-	1,500	1,500	-	1,500	-	0.0%	(212)	-12.4%
Sewer Expense	General Supplies & Materials	2,594	5,295	5,083	5,083	-	5,083	-	0.0%	2,489	95.9%
Sewer Expense	Supplies-Safety	109	48	500	500	-	500	-	0.0%	391	359.8%
Sewer Expense	Supplies - Office	1,206	609	800	800	-	800	-	0.0%	(406)	-33.7%
Sewer Expense	COVID-19 RELATED EXPENSES	-	50	500	500	-	500	-	0.0%	500	na
Sewer Expense	Regional Sewer O&M	308,745	414,393	360,794	486,210	125,416	495,707	9,497	2.0%	186,963	60.6%
Sewer Expense	Regional Sewer Overhead	34,847	39,716	44,000	44,000	-	44,000	-	0.0%	9,153	26.3%
Sewer Expense	Utilities - Electricity	2,168	2,415	2,547	2,547	-	2,547	-	0.0%	379	17.5%
Sewer Expense	Utilities - Gasoline	2,115	2,096	3,824	4,000	176	4,000	-	0.0%	1,885	89.1%
Total		500,570	600,368	564,101	691,016	126,915	713,090	22,074	8.0%	212,520	42.5%

(1) Infiltration Repairs

MV Water Expense	Salaries & Wages	278,005	317,844	308,405	288,405	(20,000)	326,113	37,708	13.1%	48,108	17.3%
MV Water Expense	Housing Allowance	-	-	8,970	8,970	-	9,194	224	2.5%	9,194	na
MV Water Expense	Offset Labor	-	-	(5,000)	(5,000)	-	(5,000)	-	0.0%	(5,000)	na
MV Water Expense	Group Insurance	57,523	64,618	68,030	56,030	(12,000)	73,215	17,185	30.7%	15,693	27.3%
MV Water Expense	Dependent Health Reimbursement	(3,100)	(2,645)	(7,809)	(2,500)	5,309	(2,500)	-	0.0%	600	-19.4%
MV Water Expense	PERA & Payroll Taxes	42,371	48,837	48,975	46,058	(2,917)	52,080	6,022	13.1%	9,710	22.9%
MV Water Expense	PERA 401K	15,213	17,990	15,337	15,337	-	15,337	-	0.0%	124	0.8%
MV Water Expense	Workers Compensation	4,906	4,936	7,166	7,166	-	7,166	-	0.0%	2,260	46.1%
MV Water Expense	Other Employee Benefits	4,797	4,800	6,193	6,193	-	6,193	-	0.0%	1,396	29.1%
MV Water Expense	Employee Appreciation	292	766	533	533	-	533	-	0.0%	241	82.5%
MV Water Expense	Uniforms	1,187	543	1,170	1,170	-	1,170	-	0.0%	(17)	-1.4%
MV Water Expense	Legal - Water	26,291	6,037	20,000	20,000	-	20,000	-	0.0%	(6,291)	-23.9%
MV Water Expense	Legal - Elk Run	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	na
MV Water Expense	Legal - TSG Water	-	-	15,000	10,000	(5,000)	10,000	-	0.0%	10,000	na
MV Water Expense	Water Consulting	2,880	3,297	2,500	2,500	-	2,500	-	0.0%	(380)	-13.2%
MV Water Expense	Water Sample Analysis	24,060	12,252	15,000	15,000	-	15,000	-	0.0%	(9,060)	-37.7%
MV Water Expense	Water Augmentation Plan (2)	28,799	28,813	30,000	30,000	-	30,000	-	0.0%	1,201	4.2%
MV Water Expense	Water System Analysis	-	1,084	-	-	-	-	-	na	-	na
MV Water Expense	Water Rights (5)	10,296	4,921	10,000	15,000	5,000	15,000	-	0.0%	4,704	45.7%
MV Water Expense	Janitorial/Trash Removal	1,790	1,660	1,586	1,700	114	1,870	170	10.0%	80	4.5%
MV Water Expense	Repair & Maintenance (3)	26,250	7,152	38,000	38,000	-	38,000	-	0.0%	11,750	44.8%
MV Water Expense	Vehicle Repair & Maintenance	2,245	2,967	3,445	4,000	555	4,000	-	0.0%	1,755	78.1%

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Water/Sewer Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	2022 \$ Adjustments	Adjustments		
MV Water Expense	Software Support	1,716	3,193	2,000	3,200	1,200	3,200	-	0.0%	1,484	86.5%
MV Water Expense	Backflow Testing	3,453	-	2,500	2,500	-	2,500	-	0.0%	(953)	-27.6%
MV Water Expense	Facility Expenses	966	1,345	1,170	1,170	-	1,170	-	0.0%	204	21.1%
MV Water Expense	Insurance	14,490	15,402	21,000	21,000	-	21,000	-	0.0%	6,510	44.9%
MV Water Expense	Communications	4,935	4,371	4,329	4,329	-	4,329	-	0.0%	(606)	-12.3%
MV Water Expense	Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	0.0%	197	9.8%
MV Water Expense	Dues & Fees	5,499	2,180	2,000	2,000	-	2,000	-	0.0%	(3,499)	-63.6%
MV Water Expense	Travel-Education & Training	615	185	5,000	5,000	-	5,000	-	0.0%	4,385	713.0%
MV Water Expense	Invoice Processing	4,225	4,048	4,000	4,500	500	4,500	-	0.0%	275	6.5%
MV Water Expense	Online Payment Processing Fees	25,010	27,784	25,000	27,000	2,000	27,000	-	0.0%	1,990	8.0%
MV Water Expense	Postage & Freight	5,238	4,480	5,772	5,772	-	5,772	-	0.0%	534	10.2%
MV Water Expense	General Supplies & Materials	10,266	32,441	20,955	20,955	-	20,955	-	0.0%	10,689	104.1%
MV Water Expense	Supplies - Chlorine	16,611	6,222	22,000	22,000	-	22,000	-	0.0%	5,389	32.4%
MV Water Expense	Supplies - Office	1,347	1,120	1,714	1,714	-	1,714	-	0.0%	367	27.2%
MV Water Expense	Meter Purchases	2,463	676	3,200	3,200	-	3,200	-	0.0%	737	29.9%
MV Water Expense	Business Meals	107	70	80	80	-	80	-	0.0%	(27)	-24.9%
MV Water Expense	COVID-19 RELATED EXPENSES	-	813	500	500	-	500	-	0.0%	500	na
MV Water Expense	Utilities - Natural Gas	2,088	1,161	3,435	3,435	-	3,521	86	2.5%	1,432	68.6%
MV Water Expense	Utilities - Electricity	285,966	307,108	312,090	312,090	-	312,090	-	0.0%	26,124	9.1%
MV Water Expense	Utilities - Gasoline	5,792	7,375	9,489	12,000	2,511	12,000	-	0.0%	6,208	107.2%
MV Water Expense	Pump Replacement	28,760	7,497	23,397	23,397	-	23,397	-	0.0%	(5,363)	-18.6%
MV Water Expense	Tank Maintenance (4)	-	-	300,000	300,000	-	-	(300,000)	-100.0%	-	na
MV Water Expense	San Miguel Watershed Coalition	10,000	10,000	10,000	10,000	-	10,000	-	0.0%	-	0.0%
MV Water Expense	Water Conservation Incentives	7,044	2,825	5,000	5,000	-	5,000	-	0.0%	(2,044)	-29.0%
Total		962,406	968,177	1,379,340	1,356,612	(22,728)	1,118,008	(238,605)	-17.6%	155,602	16.2%

(2) Augmentation water lease with Trout Lake

(3) 2020 New batteries for Wapiti solar system \$10,000

(4) Double Cabins Tank 2021

(5) Water consultants working with staff and legal on water rights issues.

Ski Ranches Water Expense	Salaries & Wages	6,782	5,433	10,320	6,500	(3,820)	6,500	-	0.0%	(282)	-4.2%
Ski Ranches Water Expense	Group Insurance	576	607	767	767	-	782	15	2.0%	207	35.9%
Ski Ranches Water Expense	PERA & Payroll Taxes	1,089	861	1,639	1,038	(600)	1,038	-	0.0%	(51)	-4.7%
Ski Ranches Water Expense	PERA 401K	347	299	506	506	-	506	-	0.0%	159	46.0%
Ski Ranches Water Expense	Water Sample Analysis	3,517	647	2,500	2,500	-	3,500	1,000	40.0%	(17)	-0.5%
Ski Ranches Water Expense	Repair & Maintenance	6,960	9,671	11,066	11,066	-	11,066	-	0.0%	4,106	59.0%
Ski Ranches Water Expense	Dues & Fees	261	827	150	500	350	500	-	0.0%	239	91.4%
Ski Ranches Water Expense	General Supplies & Materials	475	172	1,560	1,560	-	1,560	-	0.0%	1,085	228.2%
Ski Ranches Water Expense	Chlorine (6)	-	2,000	1,000	1,000	-	1,000	-	0.0%	1,000	na
Ski Ranches Water Expense	Supplies-Safety	200	-	200	200	-	200	-	0.0%	0	0.1%
Ski Ranches Water Expense	Meter Purchases	-	-	500	500	-	500	-	0.0%	500	na
Ski Ranches Water Expense	Utilities - Natural Gas	1,081	455	1,746	1,746	-	1,746	-	0.0%	665	61.5%

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Water/Sewer Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Ski Ranches Water Expense	Utilities - Electricity	4,704	876	3,309	4,000	691	4,000	-	0.0%	(705)	-15.0%	
Ski Ranches Water Expense	Utilities - Gasoline	229	448	958	958	-	958	-	0.0%	729	318.2%	
Ski Ranches Water Expense	Tank And Pipe Replacement	-	5,850	5,850	5,850	-	5,850	-	0.0%	5,850	na	
Total		26,221	28,146	42,070	38,691	(3,379)	39,706	1,015	2.6%	13,485	51.4%	

(6) Increased water usage

Water/Sewer Capital Expense	Leak Detection System	19,950	-	-	-	-	-	-	na	(19,950)	-100.0%
Water/Sewer Capital Expense	SCADA Replacement	-	-	-	-	-	75,000	75,000	na	75,000	na
Water/Sewer Capital Expense	Vehicles (1)	-	-	-	-	-	30,000	30,000	na	30,000	na
Water/Sewer Capital Expense	Miscellaneous FF&E (2)	-	-	35,000	35,000	-	35,000	-	0.0%	35,000	na
Water/Sewer Capital Expense	Ski Ranches Capital	239,522	217,528	250,000	250,000	-	250,000	-	0.0%	10,478	4.4%
Water/Sewer Capital Expense	Power Generators	25,282	-	-	-	-	-	-	na	(25,282)	-100.0%
Water/Sewer Capital Expense	Regional Sewer Capital	328,769	106,102	1,795,500	392,000	(1,403,500)	2,107,000	1,715,000	437.5%	1,778,231	540.9%
Water/Sewer Capital Expense	Wells - New	137,226	12,574	-	-	-	-	-	na	(137,226)	-100.0%
Water/Sewer Capital Expense	San Miguel Pump (3)	50,808	155,119	-	-	-	-	-	na	(50,808)	-100.0%
Total		801,557	491,323	2,080,500	677,000	(1,403,500)	2,497,000	1,820,000	268.8%	1,695,443	211.5%

(1) 2022-Replace 2008 Dodge Dakota, 2025-Replace 2013 F250 Pickup

(2) 2022- Replace Turbo Meters

(3) 2023- Replace 1 booster pump and motor

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Broadband Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
	<u>Summary</u>										
	<u>Revenues</u>										
	Cable Revenues	993,838	975,791	997,472	997,472	-	615,000	(382,472)	-38.3%	(378,838)	-38.1%
	Internet Revenues	1,112,465	1,161,287	1,012,200	1,012,200	-	1,471,860	459,660	45.4%	359,395	32.3%
	Phone Revenues	40,863	35,488	35,000	35,000	-	35,000	-	0.0%	(5,863)	-14.3%
	Miscellaneous Revenues	48,369	51,843	70,540	70,540	-	70,540	-	0.0%	22,171	45.8%
	Total Revenues	2,195,536	2,224,411	2,115,212	2,115,212	-	2,192,400	77,188	3.6%	(3,136)	-0.1%
	<u>Expenses</u>										
	Cost of Cable Sales	836,649	793,119	933,383	933,383	-	451,200	(482,183)	-51.7%	(385,449)	-46.1%
	Cost of Internet Sales	257,744	179,615	190,000	236,500	46,500	258,000	21,500	9.1%	256	0.1%
	Cost of Phone Sales	22,326	19,293	12,000	25,200	13,200	25,200	-	0.0%	2,874	12.9%
	Operations	602,877	714,711	707,804	823,759	115,955	806,687	(17,072)	-2.1%	203,810	33.8%
	Broadband Fund Contingency	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	na
	Contingency										
	Total Expense	1,719,596	1,706,738	1,846,187	2,021,842	175,655	1,544,087	(477,755)	-23.6%	(175,509)	-10.2%
	<u>Capital</u>										
	Capital Outlay	981,650	1,939,290	545,000	780,000	235,000	353,000	(412,000)	-52.8%	(628,650)	-64.0%
	Total Capital	981,650	1,939,290	545,000	780,000	235,000	353,000	(412,000)	-52.8%	(628,650)	-64.0%
	<u>Other Sources/Uses</u>										
	Broadband Other Source/Uses	424,383	1,610,146	447,120	895,982	448,862	-	(895,982)	-100.0%	(424,383)	-100.0%
	Transfer (To)/From General Fund										
	Broadband Other Source/Uses	(169,531)	(188,529)	(171,145)	(209,352)	(38,207)	(168,143)	41,210	-19.7%	1,388	-0.8%
	Transfer To GF - Overhead Allocation										
	Total Other Sources/Uses	254,852	1,421,617	275,975	686,629	410,655	(168,143)	(854,772)	-124.5%	(422,995)	-166.0%
	Surplus (Deficit)	(250,858)	-	-	-	-	127,171	112,171			
	Beginning Available Fund Balance	250,858	-	-	-	-	-	-			
	Ending Available Fund Balance	-	-	-	-	-	127,171	-			

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Broadband Fund

Worksheet	Account Name								2022 to 2019		
		Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	\$ Variance	% Variance
<u>Revenues</u>											
Video Revenues	Basic Residential	543,783	570,495	316,942	316,942	-	-	(316,942)	-100.0%	(543,783)	-100.0%
Video Revenues	Fiber Video - Residential	-	5,797	366,900	366,900	-	468,000	101,100	27.6%	468,000	na
Video Revenues	Basic Bulk/Commercial Fiber (6)	188,693	159,566	93,740	93,740	-	147,000	53,260	56.8%	(41,693)	-22.1%
Video Revenues	Premium Pay Revenue	36,474	40,932	37,677	37,677	-	-	(37,677)	-100.0%	(36,474)	-100.0%
Video Revenues	Bulk Premium	27,910	27,686	22,617	22,617	-	-	(22,617)	-100.0%	(27,910)	-100.0%
Video Revenues	Digital	55,870	52,926	44,322	44,322	-	-	(44,322)	-100.0%	(55,870)	-100.0%
Video Revenues	HDTV	136,901	116,979	115,273	115,273	-	-	(115,273)	-100.0%	(136,901)	-100.0%
Video Revenues	Digital DMX Commercial	4,208	1,410	-	-	-	-	-	na	(4,208)	-100.0%
Total Video Revenues		993,838	975,791	997,472	997,472	-	615,000	(382,472)	-38.3%	(378,838)	-38.1%
Phone Revenues	Basic Phone Service	40,471	34,764	35,000	35,000	-	35,000	-	0.0%	(5,471)	-13.5%
Phone Revenues	Other Phone Service Fees	392	725	-	-	-	-	-	na	(392)	-100.0%
Total Phone Revenues		40,863	35,488	35,000	35,000	-	35,000	-	0.0%	(5,863)	-14.3%
Internet Revenues	High Speed Internet	568,612	646,479	775,000	775,000	-	1,176,060	401,060	51.7%	607,448	106.8%
Internet Revenues	Fiber Wi-Fi	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	na
Internet Revenues	Bulk/Commercial Internet	181,120	166,534	175,000	175,000	-	108,600	(66,400)	-37.9%	(72,520)	-40.0%
Internet Revenues	Non Subscriber High Speed Internet	302,120	300,760	-	-	-	-	-	na	(302,120)	-100.0%
Internet Revenues	Internet Business Class	45,597	37,639	55,000	55,000	-	180,000	125,000	227.3%	134,403	294.8%
Internet Revenues	High Speed Static Address	4,689	5,587	-	-	-	-	-	na	(4,689)	-100.0%
Internet Revenues	Dark Fiber Leased Revenues	10,327	4,288	5,200	5,200	-	5,200	-	0.0%	(5,127)	-49.6%
Total Internet Revenues		1,112,465	1,161,287	1,012,200	1,012,200	-	1,471,860	459,660	45.4%	359,395	32.3%
Broadband Misc Revenues	Other-Advertising Revenue (1)	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	na
Broadband Misc Revenues	Other-Labor (2)	600	60	3,000	3,000	-	3,000	-	0.0%	2,400	400.0%
Broadband Misc Revenues	Other - Parts (3)	124	7,820	4,500	4,500	-	4,500	-	0.0%	4,376	3527.3%
Broadband Misc Revenues	Other-Connection Fees (4)	15,225	14,715	25,000	25,000	-	25,000	-	0.0%	9,775	64.2%
Broadband Misc Revenues	Cable Equipment Rental	3,991	2,710	16,000	16,000	-	16,000	-	0.0%	12,009	300.9%
Broadband Misc Revenues	Fiber DVR	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	na
Broadband Misc Revenues	Other-Leased Access Revenue (5)	5,340	5,340	5,340	5,340	-	5,340	-	0.0%	-	0.0%
Broadband Misc Revenues	Leased Fiber Access	1,200	-	5,200	5,200	-	5,200	-	0.0%	4,000	333.3%
Broadband Misc Revenues	Other-Late Payment Fees	11,270	8,500	6,500	6,500	-	6,500	-	0.0%	(4,770)	-42.3%
Broadband Misc Revenues	Other-Recovery Income	559	-	-	-	-	-	-	na	(559)	-100.0%
Broadband Misc Revenues	Channel Revenue	7,792	12,215	-	-	-	-	-	na	(7,792)	-100.0%
Broadband Misc Revenues	Miscellaneous Revenue	2,269	484	-	-	-	-	-	na	(2,269)	-100.0%
Total Miscellaneous Revenues		48,369	51,843	70,540	70,540	-	70,540	-	0.0%	22,171	45.8%

(1) Local ad insertions

(2) Hourly work preformed by cable techs

(4) Cable Tech install fees

(3) Parts/Equipment bought by customer from MVB

(5) Programming paid to MVB

(6) Lost VCA bulk account

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Broadband Fund

Worksheet	Account Name	Actuals		2021	2021 \$	2022	2022 \$	2022 %	2022 to 2019	2022 to 2019
		2019	2020	Original	Forecasted	Proposed	Adjustments	Adjustments	\$ Variance	% Variance
<u>Cost of Sales</u>										
Video Cost of Sales	Basic Programming Fee	701,073	660,289	591,758	591,758	-	(591,758)	-100.0%	(701,073)	-100.0%
Video Cost of Sales	Fiber Video Services	-	8,040	167,680	167,680	-	445,000	165.4%	445,000	na
Video Cost of Sales	Copyright Royalties	4,112	12,326	6,200	6,200	-	6,200	0.0%	2,088	50.8%
Video Cost of Sales	Premium Program Fees	73,041	66,348	79,202	79,202	-	(79,202)	-100.0%	(73,041)	-100.0%
Video Cost of Sales	Digital - Basic Program Fees	43,778	32,009	75,047	75,047	-	(75,047)	-100.0%	(43,778)	-100.0%
Video Cost of Sales	TV Guide Programming	7,199	7,387	5,932	5,932	-	(5,932)	-100.0%	(7,199)	-100.0%
Video Cost of Sales	HDTV	3,628	3,109	5,064	5,064	-	(5,064)	-100.0%	(3,628)	-100.0%
Video Cost of Sales	TV Everywhere Fees	3,818	3,612	2,500	2,500	-	(2,500)	-100.0%	(3,818)	-100.0%
Total Video Cost of Sales		836,649	793,119	933,383	933,383	-	(482,183)	-51.7%	(385,449)	-46.1%
Phone Cost of Sales	Phone Service Costs	22,326	19,293	12,000	25,200	13,200	25,200	0.0%	2,874	12.9%
Phone Cost of Sales	Connection Fees-Phone	-	-	-	-	-	-	na	-	na
Total Phone Cost of Sales		22,326	19,293	12,000	25,200	13,200	25,200	0.0%	2,874	12.9%
Internet Cost of Sales	ISP & T1 (7)	235,271	156,620	190,000	236,500	46,500	258,000	9.1%	22,729	9.7%
Internet Cost of Sales	IP Addresses in Lieu	22,473	22,995	-	-	-	-	na	(22,473)	-100.0%
Total Internet Cost of Sales		257,744	179,615	190,000	236,500	46,500	258,000	9.1%	256	0.1%

(7) Currently looking to exit century link and engage Mammoth Networks for redundancy. Increasing bandwidth in 2022

Capital

Broadband Fund Capital	Test Equipment (8)	-	1,249	5,000	5,000	-	40,000	35,000	700.0%	40,000	na
Broadband Fund Capital	Software Upgrades	-	-	20,000	20,000	-	20,000	-	0.0%	20,000	na
Broadband Fund Capital	Vehicles	-	-	-	-	-	-	-	na	-	na
Broadband Fund Capital	Equipment (9)	-	-	20,000	-	(20,000)	88,000	103,000	na	88,000	na
Broadband Fund Capital	System Upgrades (10)	981,650	1,938,040	500,000	755,000	255,000	205,000	(550,000)	-72.8%	(776,650)	-79.1%
Total Capital		981,650	1,939,290	545,000	780,000	235,000	353,000	(412,000)	-52.8%	(628,650)	-64.0%

(8) New fiber splicer

(10) To post wire apt condos and townhouses for individual fiber. Also add elk run and meadows west - 2021, 2022 public

(9) Fiber trailer also 10 gig card for adran 5000 and Head End AC 2022 - New Juniper switches

Wi-Fi implementation plus ongoing projects. Network services and new gpon cards 2021.

Operating Costs

Operating Costs	Salaries & Wages	284,135	337,739	302,489	312,924	10,435	327,497	14,573	4.7%	43,362	15.3%
Operating Costs	Housing Allowance	12,652	12,470	12,840	12,840	-	12,840	-	0.0%	188	1.5%
Operating Costs	Group Insurance	52,587	63,440	72,531	67,162	(5,370)	68,505	1,343	2.0%	15,918	30.3%
Operating Costs	Dependent Health Reimbursement	(3,611)	(3,493)	(4,356)	(4,356)	-	(4,356)	-	0.0%	(745)	20.6%
Operating Costs	PERA & Payroll Taxes	43,427	48,740	48,035	49,974	1,939	52,301	2,327	4.7%	8,875	20.4%
Operating Costs	PERA 401K	23,731	24,316	22,592	22,770	178	23,961	1,191	5.2%	230	1.0%

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Broadband Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments		
Operating Costs	Workers Compensation	5,125	5,909	6,064	6,064	-	6,064	-	0.0%	939	18.3%
Operating Costs	Other Employee Benefits	4,320	4,320	5,280	5,280	-	5,280	-	0.0%	960	22.2%
Operating Costs	Uniforms	280	1,191	500	500	-	600	100	20.0%	320	114.3%
Operating Costs	Bad Debt Expense	365	-	7,500	7,500	-	7,500	-	0.0%	7,135	1952.1%
Operating Costs	Legal	431	3,097	500	500	-	500	-	0.0%	70	16.1%
Operating Costs	Technical - Computer Support (12)	48,775	60,180	48,899	77,899	29,000	120,000	42,101	54.0%	71,225	146.0%
Operating Costs	Call Center Fees	1,416	1,534	1,800	1,800	-	1,800	-	0.0%	384	27.1%
Operating Costs	Janitorial/Trash Removal	1,790	1,660	1,586	1,586	-	1,745	159	10.0%	(45)	-2.5%
Operating Costs	R/M - Head End (13)	20,403	29,762	10,000	10,000	-	25,000	15,000	150.0%	4,597	22.5%
Operating Costs	R/M - Plant (13)	4,689	4,268	25,000	25,000	-	25,000	-	0.0%	20,311	433.2%
Operating Costs	Vehicle Repair & Maintenance	3,093	1,783	1,500	1,500	-	3,000	1,500	100.0%	(93)	-3.0%
Operating Costs	Facility Expenses	5,910	16,056	2,000	2,000	-	2,000	-	0.0%	(3,910)	-66.2%
Operating Costs	Insurance	3,866	5,400	3,675	3,675	-	3,675	-	0.0%	(191)	-4.9%
Operating Costs	Communications	7,479	8,117	5,578	5,578	-	5,578	-	0.0%	(1,901)	-25.4%
Operating Costs	Marketing & Advertising	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	na
Operating Costs	Dues & Fees (14)	2,083	8,556	2,000	2,000	-	2,000	-	0.0%	(83)	-4.0%
Operating Costs	Travel, Education & Training	32	2,150	5,000	2,000	(3,000)	2,000	-	0.0%	1,968	6150.0%
Operating Costs	Contract Labor	6,000	-	1,000	1,000	-	1,000	-	0.0%	(5,000)	-83.3%
Operating Costs	Cable Locates (15)	261	827	600	600	-	600	-	0.0%	339	129.6%
Operating Costs	Invoice Processing	2,211	1,924	3,600	3,600	-	3,600	-	0.0%	1,389	62.8%
Operating Costs	Online Payment Processing Fees	18,671	20,993	20,005	20,005	-	20,005	-	0.0%	1,334	7.1%
Operating Costs	Postage & Freight	3,710	3,174	5,200	5,200	-	5,200	-	0.0%	1,490	40.2%
Operating Costs	General Supplies & Materials	4,487	2,324	9,500	9,500	-	9,500	-	0.0%	5,013	111.7%
Operating Costs	Supplies - Office	2,718	2,203	2,550	2,550	-	2,550	-	0.0%	(168)	-6.2%
Operating Costs	DVR'S (16)	13,055	9,898	-	-	-	-	-	na	(13,055)	-100.0%
Operating Costs	Digital Cable Terminals	2,920	5,373	-	-	-	-	-	na	(2,920)	-100.0%
Operating Costs	Cable Modems/ONT's	1,944	975	50,000	132,772	82,772	37,381	(95,391)	-71.8%	35,437	1822.9%
Operating Costs	Wireless Routers	-	604	-	-	-	-	-	na	-	na
Operating Costs	Phone Terminals	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	na
Operating Costs	Business Meals	656	400	400	400	-	400	-	0.0%	(256)	-39.0%
Operating Costs	Employee Appreciation	656	509	500	500	-	500	-	0.0%	(156)	-23.7%
Operating Costs	Covid-19 Related Expenses	-	2,836	-	-	-	-	-	na	-	na
Operating Costs	Utilities - Natural Gas	1,081	455	986	986	-	1,011	25	2.5%	(70)	-6.5%
Operating Costs	Utilities - Electricity	18,772	20,301	21,608	21,608	-	21,608	-	0.0%	2,836	15.1%
Operating Costs	Utilities - Gasoline	2,758	4,720	4,343	4,343	-	4,343	-	0.0%	1,585	57.5%
Total Operating Costs		602,877	714,711	707,804	823,759	115,955	806,687	(17,072)	-2.1%	203,810	33.8%

(12) Managed network and data base services, 2022 adding Juniper maintenance and support
(13) Parts replacement of headend equipment and plant amplifiers

(14) Tech dues
(15) UNCC ticket fees

(16) Initial investment in cable boxes for upgrade

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Telluride Conference Center (TCC)

Worksheet	Account Name	Actuals		2021			2022			2022 to 2019	2022 to 2019	
		2019	2020	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	\$ Variance	% Variance	
TCC Expense	Facility Expenses	-	-	-	-	-	-	-	-	na	-	na
TCC Expense	Contract Labor	-	4,600	-	-	-	-	-	-	na	-	na
TCC Expense	HOA Dues (1)	90,768	107,066	131,538	131,538	-	139,565	8,027	6.1%	48,797	53.8%	
TCC Expense	Marketing (2)	100,000	100,000	-	-	-	-	-	na	(100,000)	-100.0%	
TCC Expense	Capital Expenses (3)	6,471	-	20,000	20,000	-	20,000	-	0.0%	13,529	209.1%	
Total Expense		197,239	211,666	151,538	151,538	-	159,565	8,027	5.3%	(37,674)	-19.1%	
TCC Other Sources/Uses	Transfer (To)/From General Fund Operations	190,768	211,666	131,538	131,538	-	139,565	8,027	6.1%	(51,203)	-26.8%	
TCC Other Sources/Uses	Transfer (To)/From General Fund Cap/MR&R	6,471	-	20,000	20,000	-	20,000	-	0.0%	13,529	209.1%	
Total Other Source/Uses		197,239	211,666	151,538	151,538	-	159,565	8,027	5.3%	(37,674)	-19.1%	
Surplus (Deficit)		-	-	-	-	-	-	-				

(1) TMVOA dues increased 25% in 2019, FKL dues are increasing 18.32% in 2020 and increases for a few years to build reserves for capital projects.

(2) Marketing agreement

(3) Contractual obligation

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Gondola Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
	<u>Summary</u>										
	Revenues										
	TMVOA Operations Contribution	3,446,607	2,667,150	4,023,555	1,511,610	(2,511,945)	4,536,008	3,024,398	200.1%	1,089,401	31.6%
	TMVOA Cap & Major Repairs Funding	484,874	168,295	439,500	476,000	36,500	418,000	(58,000)	-12.2%	(66,874)	-13.8%
	TMVOA Funding	3,931,481	2,835,445	4,463,055	1,987,610	(2,475,445)	4,954,008	2,966,398	149.2%	1,022,527	26.0%
	TSG - 1% Lift Ticket Contribution	212,387	187,360	150,000	200,000	50,000	200,000	-	0.0%	(12,387)	-5.8%
	Event Operations Funding	6,262	6,831	-	-	-	-	-	na	(6,262)	-100.0%
	TOT Extended Ops Contribution	36,000	36,000	36,000	36,000	-	36,000	-	0.0%	-	0.0%
	Miscellaneous Revenue	781	972	-	-	-	-	-	na	(781)	-100.0%
	CDOT Grant Funding - Ops	141,241	1,195,511	133,354	2,656,532	2,523,178	133,000	(2,523,532)	-95.0%	(8,241)	-5.8%
	CDOT Grant Funding - Cap/MR&R	699,570	-	320,000	320,000	-	-	(320,000)	-100.0%	(699,570)	-100.0%
	Total Gondola Funding	5,027,722	4,262,119	5,102,409	5,200,142	97,733	5,323,008	122,866	2.4%	295,286	5.9%
	Expenditures										
	Gondola Operations	1,838,698	2,021,581	1,952,917	2,061,486	108,569	2,429,145	367,659	17.8%	590,447	32.1%
	Gondola Maintenance	1,279,880	1,393,983	1,436,841	1,434,094	(2,747)	1,497,697	63,603	4.4%	217,817	17.0%
	Overhead/Fixed Costs	445,396	407,954	456,132	458,306	2,174	469,306	11,000	2.4%	23,910	5.4%
	MARRS	68,079	70,301	79,363	79,417	54	79,417	-	0.0%	11,338	16.7%
	Chondola	171,266	167,757	242,657	195,839	(46,818)	254,443	58,603	29.9%	83,177	48.6%
	Contingency	-	-	120,000	120,000	-	120,000	-	0.0%	120,000	na
	Total Operating Costs	3,803,319	4,061,576	4,287,909	4,349,142	61,233	4,850,008	500,866	11.5%	1,046,689	27.5%
	Capital/MR&R										
	Major Repairs & Replacements	1,149,756	155,903	710,000	736,000	26,000	300,000	(436,000)	-59.2%	(849,756)	-73.9%
	Capital	34,688	12,392	49,500	60,000	10,500	118,000	58,000	96.7%	83,312	240.2%
	Total Capital/MR&R	1,184,444	168,295	759,500	796,000	36,500	418,000	(378,000)	-47.5%	(766,444)	-64.7%
	Total Expenditures	4,987,763	4,229,871	5,047,409	5,145,142	97,733	5,268,008	122,866	2.4%	280,245	5.6%
	Other Sources										
	Sale of Assets	-	-	-	-	-	-	-	na	-	na
	Administrative Services	(39,959)	(32,248)	(55,000)	(55,000)	-	(55,000)	-	0.0%	(15,041)	37.6%
	Total Other Sources/Uses	(39,959)	(32,248)	(55,000)	(55,000)	-	(55,000)	-	0.0%	(15,041)	37.6%
	Surplus (Deficit)	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Gondola Fund

Worksheet	Account Name										
		Actuals 2019	Actuals 2020	2021 Original	2021 Forecasted	2021 \$ Adjustments	2022 Proposed	2022 \$ Adjustments	2022 % Adjustments	2022 to 2019 \$ Variance	2022 to 2019 % Variance
Gondola - MARRS	Salaries & Wages (*)	55,328	53,731	59,542	59,542	-	59,542	-	0.0%	4,214	7.6%
Gondola - MARRS	PERA & Payroll Taxes	8,354	8,460	9,455	9,509	54	9,509	-	0.0%	1,155	13.8%
Gondola - MARRS	Workers Compensation	1,362	1,170	2,866	2,866	-	2,866	-	0.0%	1,504	110.4%
Gondola - MARRS	Payroll Processing	3,035	4,141	5,000	5,000	-	5,000	-	0.0%	1,965	64.7%
Gondola - MARRS	General Supplies & Materials	-	796	500	500	-	500	-	0.0%	500	na
Gondola - MARRS	MARRS Zip Bikes	-	2,003	2,000	2,000	-	2,000	-	0.0%	2,000	na
Gondola - MARRS	Evacuee Clothing	-	-	-	-	-	-	-	na	-	na
Total MARRS		68,079	70,301	79,363	79,417	54	79,417	-	0.0%	11,338	16.7%

*** Training two new MARRS riders 2020**

Gondola - FGOA	Technical Support	5,896	3,311	5,500	5,500	-	5,500	-	0.0%	(396)	-6.7%
Gondola - FGOA	Lightning Detection Service	17,200	17,200	17,200	17,500	300	17,500	-	0.0%	300	1.7%
Gondola - FGOA	Janitorial/Trash Removal	35,267	32,055	35,000	35,000	-	35,000	-	0.0%	(267)	-0.8%
Gondola - FGOA	Insurance	35,185	36,644	37,057	38,431	1,374	38,431	-	0.0%	3,246	9.2%
Gondola - FGOA	Communications	17,755	14,493	12,000	12,000	-	12,000	-	0.0%	(5,755)	-32.4%
Gondola - FGOA	Dues & Fees	5,945	7,825	6,000	6,500	500	7,500	1,000	15.4%	1,555	26.2%
Gondola - FGOA	Utilities - Water/Sewer	8,785	10,301	9,000	9,000	-	9,000	-	0.0%	215	2.4%
Gondola - FGOA	Utilities - Natural Gas	44,033	34,780	39,375	39,375	-	39,375	-	0.0%	(4,658)	-10.6%
Gondola - FGOA	Utilities - Electricity	264,643	236,039	275,000	275,000	-	275,000	-	0.0%	10,357	3.9%
Gondola - FGOA	Utilities - Internet	2,137	2,137	2,500	2,500	-	2,500	-	0.0%	363	17.0%
Gondola - FGOA	Gondola Employee Shuttle Expense (1)	3,656	3,340	10,000	10,000	-	20,000	10,000	100.0%	16,344	447.0%
Gondola - FGOA	Legal - Miscellaneous	4,894	9,829	7,500	7,500	-	7,500	-	0.0%	2,606	53.2%
Total FGOA		445,396	407,954	456,132	458,306	2,174	469,306	11,000	2.4%	23,910	5.4%

(1) 2022 - Gondola-centric early AM and late PM vanpool

Chondola	Salaries & Wages - Operations	51,404	40,326	54,560	54,560	-	61,961	7,401	13.6%	10,557	20.5%
Chondola	Salaries & Wages - Maintenance	11,102	5,477	10,500	12,500	2,000	7,500	(5,000)	-40.0%	(3,602)	-32.4%
Chondola	PERA & Payroll Taxes	9,438	6,915	10,332	10,709	377	11,093	383	3.6%	1,655	17.5%
Chondola	Workers Compensation	2,872	2,279	3,570	3,570	-	3,570	-	0.0%	698	24.3%
Chondola	Telski Labor	22,454	24,271	23,000	25,000	2,000	29,000	4,000	16.0%	6,546	29.2%
Chondola	Telski-Dues, Fees, Licenses	941	939	2,750	1,500	(1,250)	1,500	-	0.0%	559	59.4%
Chondola	Telski - Parts & Supplies	38,752	23,530	28,000	28,000	-	28,000	-	0.0%	(10,752)	-27.7%
Chondola	Telski - Outside Labor	150	525	5,000	5,000	-	5,000	-	0.0%	4,850	3233.3%
Chondola	Telski-Utilities	20,348	18,408	30,000	30,000	-	30,000	-	0.0%	9,652	47.4%
Chondola	Major R&R Terminal Rebuilds	-	3,812	74,945	25,000	(49,945)	76,819	51,819	207.3%	76,819	na
Chondola	Major R&R Grip Jaws	7,936	41,275	-	-	-	-	-	na	(7,936)	-100.0%

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Gondola Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	2021 \$ Adjustments	Proposed	2022 \$ Adjustments	Adjustments		
Chondola	Controls	790	-	-	-	-	-	-	na	(790)	-100.0%
Chondola	Haul Rope Replacement	-	-	-	-	-	-	-	na	-	na
Chondola	Major R&R - Painting	5,079	-	-	-	-	-	-	na	(5,079)	-100.0%
Chondola	Sound Dampening	-	-	-	-	-	-	-	na	-	na
Total Chondola		171,266	167,757	242,657	195,839	(46,818)	254,443	58,603	29.9%	83,177	48.6%
Gondola Operations	Salaries & Wages	1,105,229	1,180,640	1,127,437	1,194,562	67,125	1,484,643	290,081	24.3%	379,414	34.3%
Gondola Operations	Seasonal Bonus	36,218	40,161	35,000	35,000	-	59,280	24,280	69.4%	23,062	63.7%
Gondola Operations	Gondola Ops-Admin Mgmt Support	181,874	162,008	182,238	182,238	-	182,238	-	0.0%	364	0.2%
Gondola Operations	Group Insurance	144,562	173,014	192,534	202,534	10,000	206,584	4,051	2.0%	62,022	42.9%
Gondola Operations	Dependent Health Reimbursement	(7,183)	(6,745)	(5,500)	(5,500)	-	(5,500)	-	0.0%	1,683	-23.4%
Gondola Operations	PERA & Payroll Taxes	170,903	192,673	184,595	196,361	11,766	246,565	50,203	25.6%	75,662	44.3%
Gondola Operations	PERA 401K	16,606	16,136	17,585	17,585	-	17,585	-	0.0%	979	5.9%
Gondola Operations	Workers Compensation	52,886	57,676	64,230	64,230	-	64,230	-	0.0%	11,344	21.4%
Gondola Operations	Other Employee Benefits	24,380	50,200	29,078	50,000	20,922	50,000	-	0.0%	25,620	105.1%
Gondola Operations	Agency Compliance	6,622	6,580	2,500	4,000	1,500	4,000	-	0.0%	(2,622)	-39.6%
Gondola Operations	Employee Assistance Program	1,123	513	2,500	2,500	-	2,500	-	0.0%	1,377	122.6%
Gondola Operations	Employee Life Insurance	1,949	2,140	5,200	3,200	(2,000)	5,000	1,800	56.3%	3,051	156.5%
Gondola Operations	Flex Spending Admin Fees	45	257	268	268	-	268	-	0.0%	223	495.6%
Gondola Operations	Uniforms	7,999	39,745	7,500	7,500	-	7,500	-	0.0%	(499)	-6.2%
Gondola Operations	Payroll Processing	17,737	26,390	29,052	29,052	-	29,052	-	0.0%	11,315	63.8%
Gondola Operations	Vehicle Repair & Maintenance	-	-	2,000	8,256	6,256	2,500	(5,756)	-69.7%	2,500	na
Gondola Operations	Recruiting	16,623	8,549	15,000	11,000	(4,000)	16,000	5,000	45.5%	(623)	-3.7%
Gondola Operations	Travel, Education & Training	4,652	1,259	2,500	9,500	7,000	7,500	(2,000)	-21.1%	2,848	61.2%
Gondola Operations	Supplies	20,584	13,588	18,000	18,000	-	18,000	-	0.0%	(2,584)	-12.6%
Gondola Operations	Operating Incidents	209	-	2,000	2,000	-	2,000	-	0.0%	1,791	856.9%
Gondola Operations	Blankets - Purchase/Cleaning	1,957	1,206	-	-	-	-	-	na	(1,957)	-100.0%
Gondola Operations	Business Meals	137	435	500	500	-	500	-	0.0%	363	265.0%
Gondola Operations	Employee Appreciation	5,593	5,399	4,500	4,500	-	4,500	-	0.0%	(1,093)	-19.5%
Gondola Operations	COVID-19 Related Expenses	-	45,814	30,000	20,000	(10,000)	20,000	-	0.0%	20,000	na
Gondola Operations	Utilities - Gas & Oil	992	3,943	4,200	4,200	-	4,200	-	0.0%	3,208	323.4%
Gondola Operations	Grant Success Fees	27,001	-	-	-	-	-	-	na	(27,001)	-100.0%
Total Gondola Ops		1,838,698	2,021,581	1,952,917	2,061,486	108,569	2,429,145	367,659	17.8%	590,447	32.1%
Gondola Maintenance	Salaries & Wages	685,674	725,242	743,984	763,809	19,825	792,758	28,949	3.8%	107,084	15.6%
Gondola Maintenance	Housing Allowance	10,372	10,327	10,716	10,716	-	10,984	268	2.5%	612	5.9%
Gondola Maintenance	Group Insurance	146,689	151,059	165,167	155,000	(10,167)	168,471	13,471	8.7%	21,782	14.8%
Gondola Maintenance	Dependent Health Reimbursement	(6,932)	(7,706)	(9,672)	(9,672)	-	(9,672)	-	0.0%	(2,740)	39.5%
Gondola Maintenance	PERA & Payroll Taxes	104,642	117,569	119,846	123,692	3,846	128,358	4,666	3.8%	23,716	22.7%

Town of Mountain Village 2022 Adopted, 2021 Revised Budget
Gondola Fund

Worksheet	Account Name	Actuals 2019	Actuals 2020	2021		2021 \$	2022		2022 \$	2022 %	2022 to 2019 \$ Variance	2022 to 2019 % Variance
				2021 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments			
Gondola Maintenance	PERA 401K	31,388	34,365	37,199	37,199	-	37,199	-	0.0%	5,811	18.5%	
Gondola Maintenance	Workers Compensation	39,538	33,546	40,950	40,950	-	40,950	-	0.0%	1,412	3.6%	
Gondola Maintenance	Other Employee Benefits	22,200	20,000	21,480	21,480	-	21,480	-	0.0%	(720)	-3.2%	
Gondola Maintenance	Agency Compliance	1,324	155	1,000	1,000	-	1,000	-	0.0%	(324)	-24.5%	
Gondola Maintenance	Employee Assistance Program	342	171	320	320	-	320	-	0.0%	(22)	-6.4%	
Gondola Maintenance	Employee Life Insurance	2,656	2,883	2,500	2,500	-	2,500	-	0.0%	(156)	-5.9%	
Gondola Maintenance	Flex Spending Admin Fees	257	257	300	300	-	300	-	0.0%	43	16.7%	
Gondola Maintenance	Uniforms	2,552	5,715	4,000	4,000	-	4,000	-	0.0%	1,448	56.7%	
Gondola Maintenance	Payroll Processing	5,234	8,059	9,000	9,000	-	9,000	-	0.0%	3,766	72.0%	
Gondola Maintenance	Vehicle Repair & Maintenance	9,552	28,756	25,000	25,000	-	25,000	-	0.0%	15,448	161.7%	
Gondola Maintenance	Trails & Road Maintenance	4,616	5,310	7,500	7,500	-	7,500	-	0.0%	2,884	62.5%	
Gondola Maintenance	Facility Expenses	25,568	25,562	30,000	30,000	-	30,000	-	0.0%	4,432	17.3%	
Gondola Maintenance	Recruiting	1,463	1,040	1,500	750	(750)	1,500	750	100.0%	37	2.5%	
Gondola Maintenance	Dues & Fees	16,350	8,914	14,000	11,000	(3,000)	14,000	3,000	27.3%	(2,350)	-14.4%	
Gondola Maintenance	Travel, Education & Training	5,081	2,277	10,000	7,500	(2,500)	10,000	2,500	33.3%	4,919	96.8%	
Gondola Maintenance	Contract Labor	25,372	23,151	25,000	25,000	-	25,000	-	0.0%	(372)	-1.5%	
Gondola Maintenance	Postage & Freight	1,809	540	1,000	1,000	-	1,000	-	0.0%	(809)	-44.7%	
Gondola Maintenance	Supplies	30,514	27,950	40,000	30,000	(10,000)	40,000	10,000	33.3%	9,486	31.1%	
Gondola Maintenance	Parts	107,213	153,098	120,000	120,000	-	120,000	-	0.0%	12,787	11.9%	
Gondola Maintenance	Business Meals	557	111	500	500	-	500	-	0.0%	(57)	-10.2%	
Gondola Maintenance	Employee Appreciation	234	796	550	550	-	550	-	0.0%	316	135.0%	
Gondola Maintenance	COVID-19 Related Expenses	-	9,334	10,000	10,000	-	10,000	-	0.0%	10,000	na	
Gondola Maintenance	Utilities - Gas & Oil	5,615	5,502	5,000	5,000	-	5,000	-	0.0%	(615)	-11.0%	
Total Gondola Maintenance		1,279,880	1,393,983	1,436,841	1,434,094	(2,747)	1,497,697	63,603	4.4%	217,817	17.0%	

Gondola Capital/MR&R	Noise Mitigation	-	-	-	-	-	-	-	na	-	na
Gondola Capital/MR&R	Bull Wheel Replacement	-	-	99,000	99,000	-	-	(99,000)	-100.0%	-	na
Gondola Capital/MR&R	Gearbox Rebuild	-	-	100,000	-	(100,000)	-	-	na	-	na
Gondola Capital/MR&R	Ski/Board Racks Upgrade	320	125	-	-	-	-	-	na	(320)	-100.0%
Gondola Capital/MR&R	Gearbox Purchase - Critical Spare Parts	-	-	131,000	157,000	26,000	-	(157,000)	-100.0%	-	na
Gondola Capital/MR&R	Haul Ropes	-	-	-	-	-	-	-	na	-	na
Gondola Capital/MR&R	Conveyor Drives & Gear Motors	-	-	-	-	-	-	-	na	-	na
Gondola Capital/MR&R	Conveyor Rebuilds	-	-	275,000	-	(275,000)	-	-	na	-	na
Gondola Capital/MR&R	Cabin Window Buffing	18,678	10,400	20,000	20,000	-	10,000	(10,000)	-50.0%	(8,678)	-46.5%
Gondola Capital/MR&R	Fiber Optics - Control System	819,684	-	20,000	20,000	-	-	(20,000)	-100.0%	(819,684)	-100.0%
Gondola Capital/MR&R	Cabin Refurbs	221,824	57,867	20,000	20,000	-	20,000	-	0.0%	(201,824)	-91.0%
Gondola Capital/MR&R	Station Upgrades (13)	70,832	56,731	-	20,000	20,000	250,000	230,000	1150.0%	179,168	252.9%
Gondola Capital/MR&R	Electric Motor	-	-	25,000	-	(25,000)	-	-	na	-	na
Gondola Capital/MR&R	Lighting Array Repairs	-	30,780	20,000	-	(20,000)	20,000	20,000	na	20,000	na

Town of Mountain Village 2022 Adoptedd, 2021 Revised Budget
Gondola Fund

Worksheet	Account Name	Actuals		2021		2022		2022 %		2022 to 2019 \$ Variance	2022 to 2019 % Variance
		2019	2020	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	Adjustments		
	Grant funded Projects - Driveline Rebuilds	-	-	-	125,000	125,000	-	(125,000)	-100.0%	-	na
	Grant funded Projects - Conveyor Rebuilds	-	-	-	275,000	275,000	-	(275,000)	-100.0%	-	na
	Wayfinding	18,418	-	-	-	-	-	-	na	(18,418)	-100.0%
Total MR&R		1,149,756	155,903	710,000	736,000	26,000	300,000	(436,000)	-59.2%	(849,756)	-73.9%
	Gondola Cabins	5,000	-	-	-	-	-	-	na	(5,000)	-100.0%
	Vehicles (8)	-	-	-	-	-	100,000	100,000	na	100,000	na
	Equipment Replacement (14)	28,506	11,818	12,000	-	(12,000)	18,000	18,000	na	(10,506)	-36.9%
	Grip Replacements	-	-	-	-	-	-	-	na	-	na
	Bike Racks	1,182	574	37,500	60,000	22,500	-	(60,000)	-100.0%	(1,182)	-100.0%
	Staircases	-	-	-	-	-	-	-	na	-	na
	Terminal Flooring	-	-	-	-	-	-	-	na	-	na
	AC Drives/Motors	-	-	-	-	-	-	-	na	-	na
Total Capital		34,688	12,392	49,500	60,000	10,500	118,000	58,000	96.7%	83,312	240.2%

(8) 2022 - Purchase of two Transit Connects and one Colorado - grant funding dependent

(13) 2021 - Snowmelt station 6 pavers; 2022 - \$100K Catch nets per tram code, \$100K Fire suppression station 6 per tram code, \$50K Passenger counter upgrade; 2026 - \$150K Tower / terminal painting

(14) 2022 - Replace passenger counting system.



Agenda Item No. 11
TOWN MANAGER
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 729-2654

TO: Mountain Village Town Council
FROM: Paul Wisor, Interim Town Manager
DATE: December 3, 2021
RE: Ordinance Amending Business License Fee Ordinance

Summary

The proposed ordinance amends the Town's Business License Fee ordinance to no longer provide business license fee revenues must be specifically allocated to MTI, Inc. The Town may now use such revenues for any marketing effort.

Background

In 2010, Town Council adopted Ordinance 2010-01, which specifically designated the use of revenues generated from the imposition of a business licensing fee. The 2010 ordinance provided that after administrative costs, 80% of business license revenues must be provided directly to MTI, Inc., the Town's marketing provider, and the remaining 20% of the revenues were to be retained by the Town and expended on general marketing expenses.

Discussion

The Town is in the process of evaluating how the Town markets itself and how it allocates revenues to those marketing efforts. While it is unclear at this time which entity will be providing the Town with marketing services in the future, it is clear the Town will no longer be dedicating certain revenues streams to a specific entity or third-party provider.

The proposed ordinance amends the 2010 ordinance to provide revenues generated from the imposition of the business license fee shall be used to pay the cost of the Town's market efforts generally.

Financial Considerations

There is no direct financial impact to the Town.

Staff Recommendation

Staff recommends approval of the proposed ordinance.

Proposed Motion

"I move to approve the proposed ordinance to amend the Business License Fee Ordinance on second reading."

**TOWN OF MOUNTAIN VILLAGE
ORDINANCE NO. 2021-__**

AMENDING ORDINANCE 2010-10 PROVIDING FOR THE LEVY OF AN ANNUAL BUSINESS LICENSE FEE ON ALL PERSONS DOING BUSINESS WITHIN THE TOWN OF MOUNTAIN VILLAGE, COLORADO.

WHEREAS, the Town Council of the Town of Mountain Village, State of Colorado (the "Town"), has determined that the levy of an annual business license fee on all persons doing business in the Town will promote and protect the health, safety, and general welfare of the Mountain Village community; and

WHEREAS, in 2010, the Town Council adopted Ordinance 2010-01, pursuant to which the Town Council allocated 80% of all business license fee revenue specifically to MTI, Inc.; and

WHEREAS, the Town Council desires to provide the Town greater flexibility in allocating business license fee revenue while still dedicating such revenue to the Town's marketing efforts.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, as follows:

Section 1. Recitals. The above recitals are hereby incorporated as findings of the Town Council in support of the enactment of this Ordinance.

Section 2. Amending Section 3 of Ordinance 2010-01. Section 3 of Ordinance 2010-10 is amended as set forth below:

SECTION THREE: USE OF PROCEEDS

(1) ~~It is the intent of this Ordinance that the p~~ Up to six percent (6%) of the proceeds ~~revenues~~ derived from the business license fee shall be used ~~first~~ for reasonable costs incurred in connection with the administration of this Ordinance, ~~six percent (6%); of the remaining balance, eighty percent (80%)~~ All remaining revenue shall be devoted to and specifically earmarked for Marketing Telluride Inc., or its successor; and twenty percent (20%) shall be devoted to and specifically earmarked for marketing expenses incurred in connection with ~~by~~ the Town.

Section 3. Severability. If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.

Section 4. Safety Clause. The Town Council hereby finds, determines and declares that this Ordinance is promulgated under the general police power of the Town of Mountain Village, that it is promulgated for the health, safety and welfare of the public, and that this Ordinance is necessary for the preservation of health and safety and for the protection of public convenience and welfare. The Town Council further determines that the Ordinance bears a rational relation to the proper legislative object sought to be obtained.

Section 4. Effective Date. This Ordinance shall become effective on January 8, 2021 following public hearing and approval by Council on second reading.

Section 5. Public Hearing. A public hearing on this Ordinance was held on the 9th day of December 2021.

INTRODUCED AND ADOPTED ON FIRST READING AND REFERRED TO PUBLIC HEARING on November 18, 2021 and setting such public hearing for December 9, 2021 at the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

BY:

ATTEST:

Laila Benitez, Mayor

Susan Johnston, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 18th day of November 2021.

**TOWN OF MOUNTAIN VILLAGE,
COLORADO, A HOME-RULE
MUNICIPALITY**

BY:

ATTEST:

Laila Benitez, Mayor

Susan Johnston, Town Clerk

APPROVED AS TO FORM:

Paul Wisor, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. _____ ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 18, 2021, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on _____, 2021 in accordance with Section 5.2b of the Town of Mountain Village Home Rule Charter.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 9, 2021. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berry				
Natalie Binder				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the
Town this _____ day of _____, 2021.

Susan Johnston, Town Clerk

(SEAL)



**PLANNING AND DEVELOPMENT SERVICES
DEPARTMENT**

455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 369-8250

TO: Mountain Village Town Council

FROM: Michelle Haynes, Planning and Development Services Director

FOR: Meeting of November 18, 2021

DATE: December 1, 2021

RE: Second reading of an Ordinance and a Public Hearing regarding a Density Transfer and Rezone application for Lot 243 AR and 243 BR at 102 and 108 Hang Glider Drive per Community Development Code Sections 17.4.9 & 17.4.10

This memo is substantially the same as the first reading of an ordinance memo presented to Town Council on November 18, 2021.

PROJECT GEOGRAPHY

Legal Description: Lots 243 AR and 243 BR Telluride Mountain Village
Address: 102 and 108 Hang Glider Drive
Owner: Jeffery Dickmann
Zoning: Single Family
Existing Use: Vacant Land
Proposed Use: Single-Family Residence

Lot Size: Lot 243 AR .591 Acres
Lot 243 BR .476 Acres
Combined 1.067 Acres

Adjacent Land Uses:

- **North:** Single-Family and Open Space
- **South:** Single-Family
- **East:** Single-Family
- **West:** Single-Family and Open Space

ATTACHMENTS

- Exhibit A: Applicant's narrative
- Exhibit B: Proposed Plat
- Exhibit C: Proposed Ordinance



CASE SUMMARY:

Jeffery Dickmann, the owner of Lots 243 AR and 243 BR, is proposing a Density Transfer and Rezone which is associated with a concurrent Class 5 Minor Subdivision to replat the two vacant single-family zoned properties into one lot. Both of the lots are under the same ownership and the purpose of the replat is to provide a building lot more suitable for the future development of one single-family home. Currently, both lots have 1 unit of Single-Family Density assigned for a total of 8 person equivalents between the two lots. If the Town Council determines that the replat of Lots 243 AR and BR is appropriate, the newly created Lot 243 R would at that point have 1 extra unit of density that would be required per the CDC to be transferred into the density bank.

With that, the applicant has submitted two concurrent applications: 1) a Density Transfer and Rezone to transfer 1 Unit of Single-Family density into the density bank and 2) a Minor Subdivision. It should be noted that the Design Review Board (DRB) provides a recommendation regarding the Rezone and Density Transfer, and has recommended Council approve the proposed rezone and density transfer. Town Council, however, makes the final decision. Additionally, Town Council is the sole ruling body on the Minor Subdivision (replat). Before the submittal for design review and building permit for a single family home, the Council will need to determine that the application for density transfer and rezone is appropriate.

Table 1: Lot 243 AR and 243 BR Zoning Designations and Density Table Existing and Proposed

Lot	Existing Zoning Designations Built	Existing Zoning Designations Platted and unbuilt	Proposed Zoning Designations Built	Proposed Zoning Designations Platted and Unbuilt	Person Equivalents	Total Person Equivalents
243 AR	0	1			4	
243 BR	0	1			4	
			Total:			8
Lot 243-R	-	-	0	1	4	4
Former Lot 243-AR To Density Bank				1	4	4
			Total:			8

Staff Note: The proposal will result in a net decrease of 1 Single Family Unit of Density – or 4 person equivalents on Lot former lot 243-AR. The density will be transferred to the density bank and the owners will continue to pay any associated fees for this density.

Staff provided an opportunity to comment on the proposed development per the referral process and received the following responses: Public Works, TFPD, and the Town Forester all responded expressing no issues or concerns.

DENSITY TRANSFER AND REZONING CRITERIA, ANALYSIS, AND FINDINGS

The criteria for the decision to evaluate a rezone that changes the zoning designation and/or density allocation assigned to a lot is listed below. The following criteria must be met for the review authority to approve a rezoning application:

17.4.9: Rezoning Process

3. Criteria for Decision:

a. The proposed rezoning is in general conformance with the goals, policies, and provisions of the Comprehensive Plan;
Staff Finding: The Comprehensive Plan speaks in detail on the benefits of maintaining the character of single-family neighborhoods in the Mountain Village. As part of that, the overall density of a neighborhood can impact the livability for existing residents as the remaining lots are developed in what can be described as infill. This project is proposing to reduce the overall density of this area. Based on this, it appears the proposed density transfer and rezone would meet the intent of the Comprehensive Plan by continuing the use on the proposed lot as single-family residential.

b. The proposed rezoning is consistent with the Zoning and Land Use Regulations;
Staff Finding: The proposed rezone and density transfer meets the requirements of the CDC. The Single-Family Zone is intended to provide lower density single-family dwellings. By reducing the density between the two lots, the owners would be meeting that intent of providing lower density.

All other land use regulations are being met. Parking is addressed in more detail below, but it should be generally noted that by reducing the density, there will be less required parking.

c. The proposed rezoning meets the Comprehensive Plan project standards;

The Comprehensive Plan Project Standards are listed as follows:

1. Visual impacts shall be minimized and mitigated to the extent practical, while also providing the targeted density identified in each subarea plan development table. It is understood that visual impacts will occur with development.
2. Appropriate scale and mass that fits the site(s) under review shall be provided.
3. Environmental and geotechnical impacts shall be avoided, minimized and mitigated, to the extent practical, consistent with the Comprehensive Plan, while also providing the target density identified in each subarea plan development table.
4. Site-specific issues such as, but not limited to the location of trash facilities, grease trap cleanouts, restaurant vents and access points shall be addressed to the satisfaction of the Town.
5. The skier experience shall not be adversely affected, and any ski run width reductions or grade changes shall be within industry standards.

Staff Finding: Generally, single family lots are not discussed in a site-specific context within the Comprehensive Plan as it relates to the standards listed above. With that, item 1 above discusses visual impacts and it may be helpful to note that by reducing the overall density the visual impacts may also be reduced. Although this could result in a larger home, one may assume that the overall visual impact of one home would be less than the impact from two.

Further there is a large wetland area that spans both properties. The CDC encourages re-platting properties in order to accommodate suitable development which is the case with this application.

- d. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources;
Staff Finding: This proposal is an efficient use of land and resources. There should be a reduced impact to public health safety and welfare through the reduction of overall density in this area and the associated impacts.
- e. The proposed rezoning is justified because there is an error in the current zoning, [and/or] there have been changes in conditions in the vicinity [and/] or there are specific policies in the Comprehensive Plan that contemplate the rezoning;
Staff Finding: The comprehensive plan envisions Lot 243 AR and 243 BR as single-family residential lots and they will continue to be utilized as such, albeit in a reduced overall site density.
- f. Adequate public facilities and services are available to serve the intended land uses;
Staff Finding: There are currently adequate public services to accommodate this request.
- g. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and
Staff Finding: The rezoning will not create vehicular or pedestrian circulation hazards. There will be an overall reduction in curb cuts and vehicular movements through the reduction in the density on the lots.
- h. The proposed rezoning meets all applicable Town regulations and standards.
Staff Finding: The application meets all applicable regulations and standards.

17.4.10: Density Transfer Process

D. Criteria for Decision

2. Class 4 Applications. The following criteria shall be met for the Review Authority to approve a density transfer.

- a. The criteria for decision for rezoning are met since such density transfer must be processed concurrently with a rezoning development application (except for MPUD development applications);
Staff Finding: The applicant has met the criteria for the decision for rezoning as provided above.
- b. The density transfer meets the density transfer and density bank policies; and
Staff Finding: The application meets all applicable density transfer and density bank policies. The applicant is proposing to transfer existing density into the density bank.
- c. The proposed density transfer meets all applicable Town regulations and standards.
Staff Finding: The application meets all applicable regulations and standards.

DESIGN REVIEW BOARD RECOMMENDATION, DENSITY TRANSFER AND REZONE:

The DRB by a vote of 5-0 recommended approval to the Town Council regarding the density transfer and rezone application for Lot 243 R with conditions found in the proposed motion below. In order to address some of the DRB's concerns, the applicant revised the plat and narrative to request the vacation of the southern General Easement in order to create more flexibility and more of a buffer from the wetlands.

TOWN COUNCIL FIRST READING OF AN ORDINANCE

The Town Council approved unanimously by first reading of an ordinance the density transfer and rezone application, and approved unanimously the replat resolution at the November 18, 2021 regular Town Council meeting.

STAFF RECOMMENDATION, DENSITY TRANSFER AND REZONE:

Staff recommends approval of the second reading of the ordinance. If Town Council approves of this Rezoning and Density Transfer, please consider the recommended motion listed below.

PROPOSED MOTION FOR THE REZONE AND DENSITY TRANSFER

I move to approve a Rezone and Density Transfer upon second reading pursuant to CDC Sections 17.4.9 & 17.4.10 to transfer one density unit (four-person equivalent density) to the Density Bank for Lot 243 R with the following findings:

Findings:

- 1. The owner of record of density in the density bank shall be responsible for all dues, fees and any taxes associated with the assigned density and zoning until such time as the density is either transferred to a lot or another person or entity.*
- 2. The Rezoning and Density Transfer approval is conditioned upon approval of the Minor subdivision plat, by the Town Council.*
- 3. The replat, resolution and ordinance will be concurrently recorded at the San Miguel County Clerk and recorder.*

This motion is based on the evidence and testimony provided at a public hearing held on December 9, 2021, with notice of such hearing as required by the Community Development Code.

Lot 243-AR + Lot 243-BR Minor Subdivision, Rezoning and Density Transfer



THE TERRA FIRM, INC.

November 8, 2021

R | W | O
ROBINSON WATERS
& O'DORISIO, P.C.

PROJECT OVERVIEW

Jeffrey Dickmann (“Owner”) is the owner of the Lot 243-AR and Lot 243-BR (“Property”) as shown in Figure 1. The Owner proposes to vacate the lot line and general easement between Lot 243-AR and Lot 243-BR, and to transfer one single-family unit to the Town density bank, with the goal of designing and constructing a new single-family home on the Property. The Owner also proposes to vacate the southern General Easement to provide for better wetland protection as discussed below. The Town Official Land Use and Density Allocation List shows that Lot 243-AR and Lot 243-BR are each allocated one single-family unit as follows, with the proposed density also indicated:

Table 1. Official Land Use and Density Allocation List Existing and Proposed Density

Lot	Acreage	Zone District	Zoning Designation	Actual Units	Density Per Unit	Equivalent Units
Zoned Density						
243-AR	0.591	Single-family	Single-family	1	4	4
243-BR	0.476	Single-family	Single-family	1	4	4
Proposed Density						
243-R	1.067	Single-family	Single-family	1	4	4
Density Transfer to Density Bank						
243-AR		Single-family	Single-family	1	4	4

Proposed Applications

The Owner is proposing Minor Subdivision, Rezoning and Density Transfer applications (collectively “Applications”).

Site Context

The Property has extensive tree cover, a wetland area and steep slopes as shown in the existing conditions plan that is included in the Applications plan set and Figure 2 and 3. The wetland area is located in the northern center of the Property as shown with a green color in Figure 2 and extends into the Hang Glider Drive Right-of-Way. The wetland area includes some springs that are one of the water sources for Elk Pond. The steep slopes that are 30% or greater are located lower on the Property and in a small upper area as shown with a turquoise color in Figure 3.

The Property has a low USGS elevation of 9600 in the northwest corner along Hang Glider Drive and a high elevation of 9648 on its southern border with Lot 245 for an overall elevation change of 48 feet and an average grade of 24%.

Wetlands

The wetlands on the Property were delineated by Chris Hazen with The Terra Firm. It is the Owner’s intent to avoid the wetland area to the extent practicable consistent with the Mountain Village Community Development Code (“CDC”) Section 17.6.1(B) and to provide setbacks to the extent practicable.

A development plan has not been created by the Owner’s team at this time, with the understanding that the Town will have to review the planned single-family home pursuant to the CDC Design Review Process where the CDC Wetland Regulations will be applied. It is the Owner’s intent to avoid wetland fill, if practicable, to avoid the need to provide mitigation in new wetland areas.



Figure 1. The Property

The flattest portion of the Property is located south of the wetland areas on the southern side of the Property. This area is pinched in between the wetland and the southern General Easement creating a narrow building area close to the wetlands. The Owner will be installing groundwater monitoring wells to ensure that the springs and groundwater flow are not impacted by the development, and that the home and driveway are also not impacted by groundwater. Chris Hazen will help the team to understand the wetlands area and groundwater while also ensuring the wetlands will be protected.

The DRB hearing on the rezoning and density transfer indicated significant concerns on ensuring wetland area and spring water protection. The Owner's team therefore thought that vacating the southern General Easement would provide an opportunity to create a better wetland setback/buffer to protect the wetland area and the springs due to the narrow building area. The Minor Subdivision is therefore proposing the vacation of the southern General Easement.

The vacation of the southern General Easement will not adversely impact any surrounding properties. Lot 245 to the south of the Property has the home located in the far southern corner that is approximately 180 feet away from the southern Property line with approximately 40 feet in elevation difference between the building area and the home on Lot 245. There is also an extensive aspen forest surrounding the Property. The Public Works Director is supportive of the General Easement vacation since there are no existing or planned utilities in the easement.

If the Town Council approves the GE vacation, the DRB will determine the appropriate setback to the southern Property line pursuant to CDC Section 17.3.14(B):

“For lots outside the Village Center Zone District where a general easement does not exist and lots where the general easement has been vacated, the review authority may require the establishment of a building setback as determined by the DRB at the time of review of a development application.”

This will allow the DRB to consider appropriate wetland setback, buffering and other site-specific matters in directing the final southern setback.

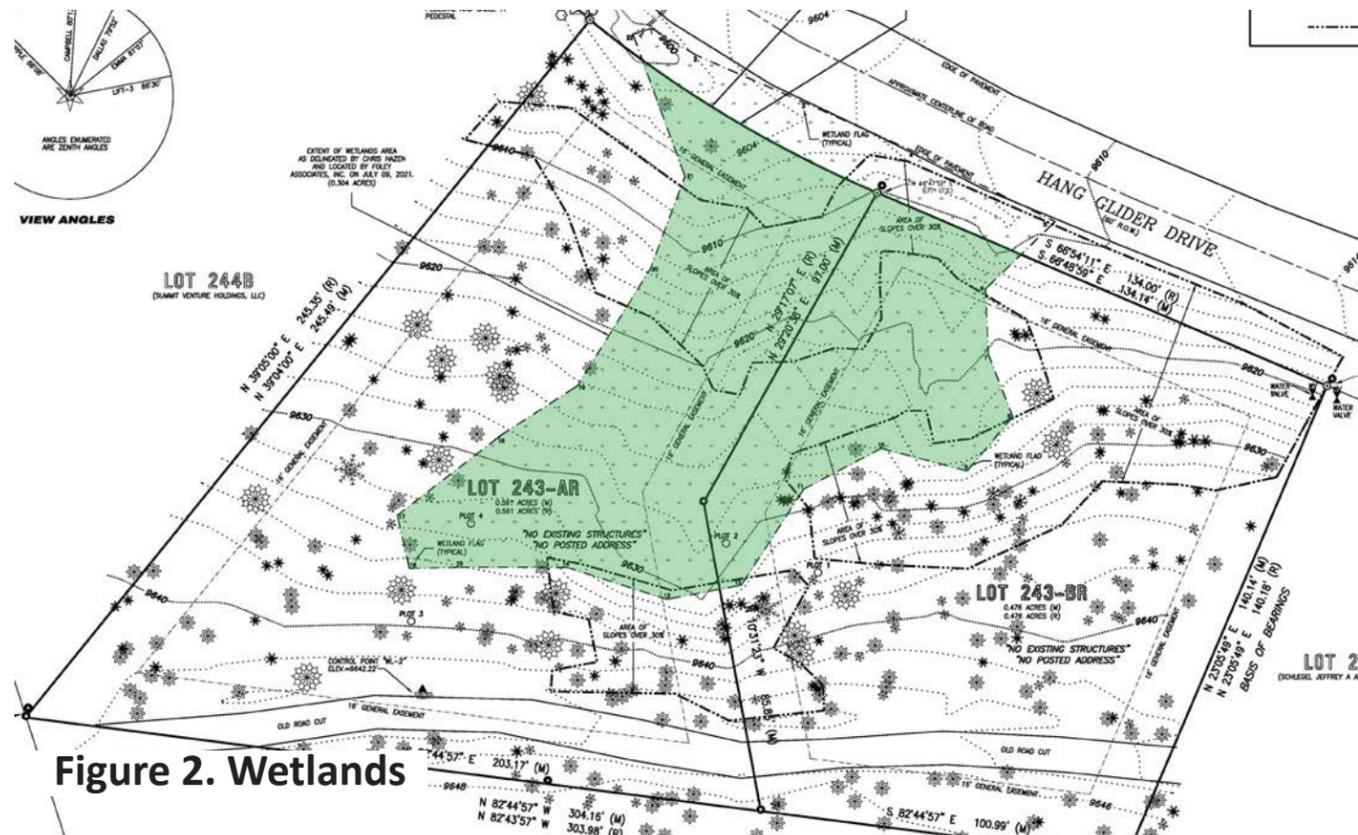


Figure 2. Wetlands

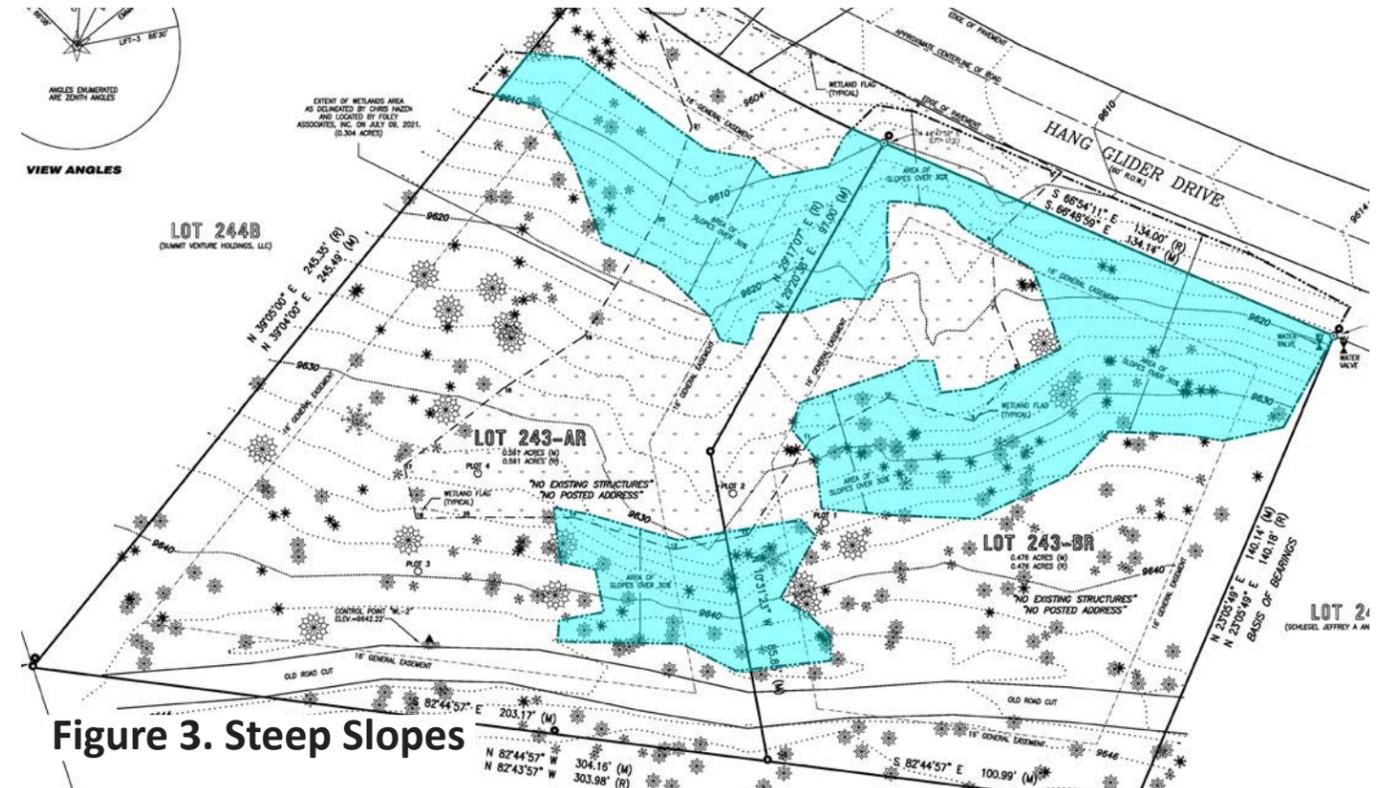


Figure 3. Steep Slopes

Steep Slopes

Section 17.6.1(C)(2)(a) of the Community Development Code (“CDC”) states that:

“Building and development shall be located off slopes that are thirty percent (30%) or greater to the extent practical.

i. In evaluating practicable alternatives, the Town recognizes that it may be necessary to permit disturbance of slopes that are 30% or greater on a lot to allow access to key viewsheds, avoid other environmental issues, buffer development and similar site-specific design considerations.”

The development of the Property necessitates disturbance of steep slopes that are 30% or greater to allow for driveway access and to allow for development outside of the wetland area. The Design Review Process application narrative will further address the CDC Steep Slope Regulations based on the proposed development plan and civil engineering design.

REZONING

The proposed rezoning complies with the Rezoning Process Criteria for Decision set forth in CDC Section 17.4.9(C)(3).

General Conformance with the Mountain Village Comprehensive Plan

The proposed rezoning and density transfer are in general conformance with the Mountain Village Comprehensive Plan (“Plan”). The Plan’s Future Land Use Plan designates the Property as single-family. The Plan also recommends protection of wetland areas which will be facilitated by the Applications since development of one lot will have less wetland impact than if the two lots were developed separately. The proposed development will avoid disturbance to wetland areas to the maximum extent practicable. The Minor Subdivision provides for the reconfiguration of lots to potentially avoid and mitigate impacts.

Consistency with Zoning and Land Use Regulations

The Applications are consistent with the Zoning and Land Use Regulations contained in CDC Section 17.3. Single-family dwellings are permitted uses in the Single-family Zone District. The Owner will transfer one (1) single-family unit to the Town density bank as required by the CDC. The rezoning does not impact the CDC Platted Open Space requirements. Development of the Property will comply with the CDC's dimensional limitations (building height, average height, site coverage, setbacks, etc.).

Comprehensive Plan Project Standards

The proposed rezoning complies with the Comprehensive Plan Project Standards in CDC Section 17.4.12 (H).

[Visual Impacts](#)

Visual impacts are mitigated by reducing the overall density on the Property to have only one home versus two (2) homes. Views through the Property from surrounding development are very limited due to the extensive tree cover. The Owner intends to preserve as many trees as possible with select removal for development and Town required fire mitigation.

[Scale and Mass](#)

The scale and mass of the development will be regulated by the CDC Zoning Regulations and Design Regulations.

[Environmental and Geotechnical Impacts](#)

The proposed development will avoid and mitigate environmental and geotechnical impacts. A Colorado licensed Professional Engineer and licensed architect will design the civil and site plans in accordance with the CDC Wetland Regulations, Steep Slope Regulations, Grading Regulations and Driveway Standards.

[Site Specific Issues](#)

The proposed development addresses site specific issues as already identified in this narrative.

Consistency with Public Health, Safety and Welfare

The proposed rezoning is consistent with the public health, safety and welfare. The proposed development will be designed in accordance with the dimensional limitations of the underlying Single-family Zone District and in accordance with the CDC Design Guidelines. The dimensional limitations of the CDC were created to ensure appropriate and compatible development as envisioned by the Plan, the Single-family Zone District and the CDC. Adequate infrastructure and services are available to the Property through the Hang Glider Right-of-Way.

Rezoning Justification

The proposed rezoning is justified by the Plan with it rezoning the importance of combining lots to reduce wetland impacts. The original zoning for the Property also seems very aggressive with two (2) lots due to the steep slopes and wetlands on the site. It is respectfully submitted that the proposed zoning of one (1) single-family unit is more appropriate for the Property based on the wetlands and steep slopes that are present.

Public Facilities and Services

The Telluride Fire Protection District will provide fire protection and emergency response services. The Mountain Village Police Department will provide police services. Water and sewer are available from the

Town of Mountain Village. Gas and electric services will be provided by Black Hills Energy and SMPA, respectively. Access is available from Hang Glider Drive.

Project Circulation, Parking, Trash and Deliveries

The proposed development will be accessed by Hang Glider Drive. The design of the driveway will be coordinated with the Telluride Fire Protection District and the Town in accordance with the CDC Driveway Standards. Parking will be provided for the single-family development in accordance with the CDC Parking Regulations. A trash and recycling storage area will be provided in the garage or an enclosure.

Compliance with Other Town Regulations

The proposed development will comply with the requirements of the CDC and any applicable requirements of the Municipal Code.

DENSITY TRANSFER

The proposed development complies with the CDC density transfer policies. CDC Section 17.3.8(C) states:

“If all of the density assigned to a lot is not utilized as a part of a subdivision, rezoning, design review or other process as provided for in the CDC, such unused density shall be transferred to the density bank...”

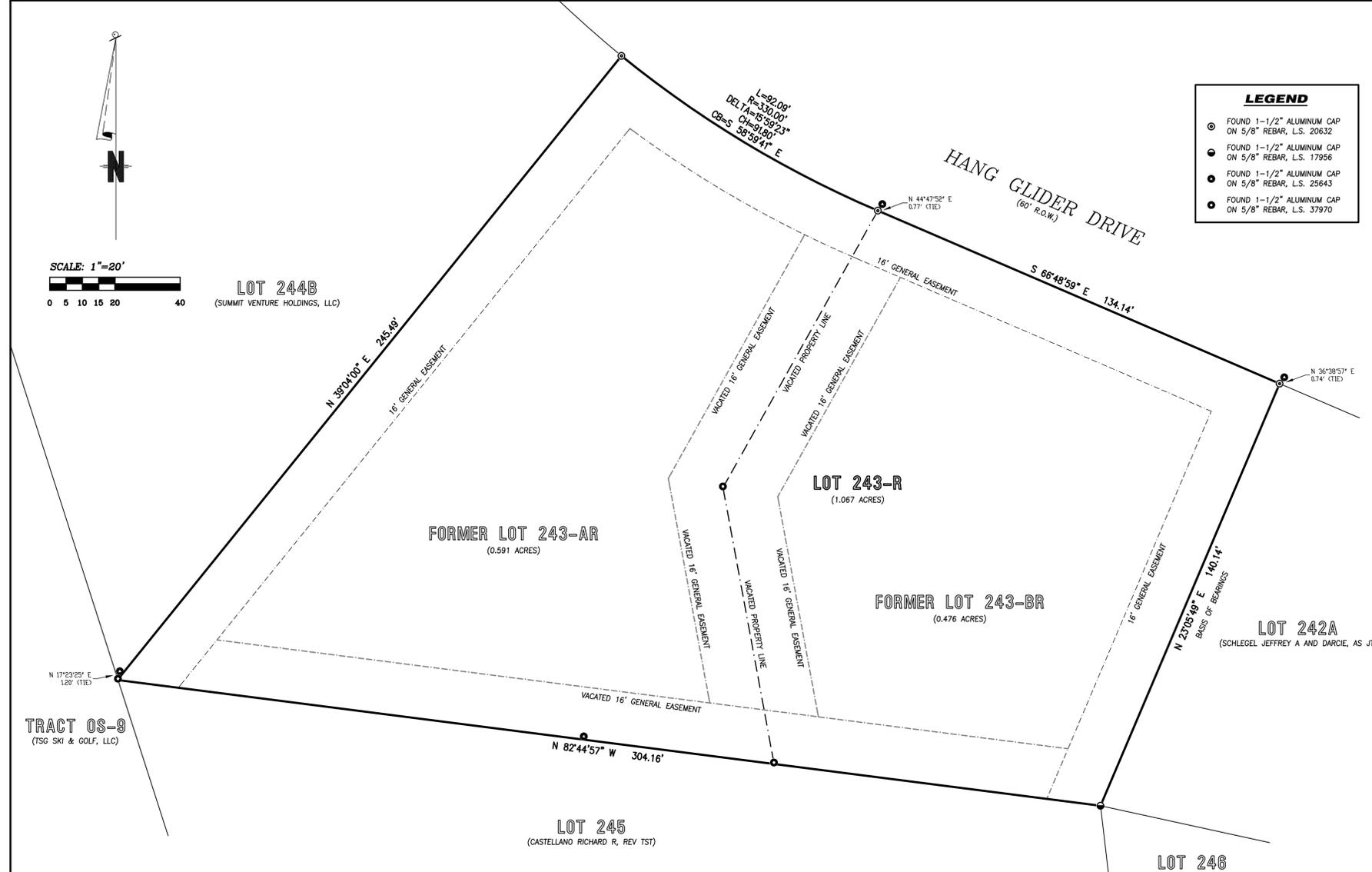
The Owner understands that he will be responsible for paying all annual TMVOA dues and fees that are charged to density in the density bank.

CDC Section 17.3.8(E)(1) states:

“A development application for the decrease of density assigned to a lot shall not be approved unless the rezoning development application includes a request to transfer the unused density to the density bank or there is a concurrent rezoning transferring the unused density to another lot.”

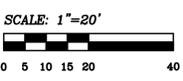
The Applications accomplish this CDC requirement.

The proposal is in compliance with the Density Transfer Process and outlined in CDC Section 17.4.10. The density transfer will meet the density transfer and density bank policies, with one (1) single-family unit proposed to be transferred to the density bank.



LEGEND

- FOUND 1-1/2" ALUMINUM CAP ON 5/8" REBAR, L.S. 20632
- FOUND 1-1/2" ALUMINUM CAP ON 5/8" REBAR, L.S. 17956
- FOUND 1-1/2" ALUMINUM CAP ON 5/8" REBAR, L.S. 25643
- FOUND 1-1/2" ALUMINUM CAP ON 5/8" REBAR, L.S. 37970



LOT 244B
(SUMMIT VENTURE HOLDINGS, LLC)

TRACT OS-9
(TSG SKI & GOLF, LLC)

GRANT OF 16' GENERAL EASEMENT:

Glider Investment Partners, LLC, a Maryland limited liability company and TSG Ski & Golf, LLC, a Delaware limited liability company hereby grants to TSG Ski & Golf, LLC, a Delaware limited liability company, and the Town of Mountain Village (the "Town"), their successors and assigns, a perpetual easement, 16 feet in width over, across and under all areas designated as 16' General Easement on this Replat for any and all uses, improvements and activities deemed necessary by TSG Ski & Golf, LLC and the Town, for the safe and efficient operation of the Telluride Ski Area, the Telluride Golf Course, and the Town, which include but are not limited to the following: utilities, drainage, electrical service, communication service, ski slope maintenance, bicycle access, skier access, roadway access, equestrian access, pedestrian access, golf cart access, snow making, waterways, slope maintenance, snow storage, retaining walls, snowmobile access, snow removal, snowcat access, water, sanitary sewer and storm sewer.

Glider Investment Partners, LLC, A Maryland limited liability company

By: _____

ACKNOWLEDGMENT:

State of _____)
County of _____)ss

The foregoing signature was acknowledged before me this _____ day of _____, 2021 A.D. by _____ as _____ of Glider Investment Partners, LLC, A Maryland limited liability company.

My commission expires _____
Witness my hand and seal.

Notary Public

16' GENERAL EASEMENT VACATION:

The undersigned being the beneficiaries of record of those portions of land labeled as 16 foot General Easement (G.E.) has established on the property as shown hereon by the Plat of record filed in the Office of the Clerk and Recorder of San Miguel County do hereby vacate and relinquish that portion of said easement as shown vacated on this plat.

Town of Mountain Village

By: _____ Date _____
Mayor, _____

By: _____ Date _____
Town Manager, _____

SECURITY INTEREST HOLDER'S CONSENT:

The undersigned _____, as a beneficiary of a deed of trust which constitutes a lien upon the declarant's property, recorded at Reception No. _____ in the San Miguel County Clerk and Recorder's real property records, hereby consents to the subdivision of the real property as depicted on this Plat and to the dedication of land as streets, alleys, roads and other public areas, as designated on this Plat, and hereby releases said dedicated lands from the lien created by said instrument.

Name: _____
Date: _____
Address: _____
Signature: _____
Title: _____

ACKNOWLEDGMENT:

State of _____)
County of _____)ss

The foregoing signature was acknowledged before me this _____ day of _____ of _____, 2021 A.D. by _____

My commission expires _____
Witness my hand and seal.

Notary Public

NOTES:

- Approval of this plan may create a vested property right pursuant to Article 68 of Title 24, C.R.S., as amended.
- Easement research from Land Title Guarantee Company, Order No. TLR8011271, dated February 25, 2021 at 5:00 P.M.
- BASIS OF BEARINGS:** The Bearing along the eastern boundary of Former Lot 243-BR, as monumented hereon, was assumed to have the record bearing of N 23°05'49" E according to Plat Book 1 at page 4034.
- Notice is hereby given that the area included in the plat described herein is subject to the regulations of the Land Use Ordinance, of the Town of Mountain Village, March, 2005 as amended.
- NOTES OF CLARIFICATION:**
 - The Configuration of the following lots, tracts, and right-of-way have been modified by this plat: None
 - The following lots have been created by this plat: Lot 243-R
 - The following lots have been deleted by this plat: Lots 243-AR and 243-BR
- The approval of this Plat Amendment vacates all prior plats for the area described in the Legal Description as shown hereon in the Certificate of Ownership.
- NOTICE:** According to Colorado law you, must commence any legal action based upon defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.
- LINEAL UNITS:** Distances shown hereon are measured in U.S. Survey Feet.
- SURVEY CONTROL NOTES:** Monuments stamped, "LS 25643", shown hereon, are not original Lot 243 monuments and were not accepted as part of this survey.

TOWN OF MOUNTAIN VILLAGE APPROVAL:

I, _____, as mayor of the Town of Mountain Village, Colorado, do hereby certify that this plat has been approved by the Town Council in the same resolution that has authorized and directed us to execute this document.

By: _____
Mayor, Town of Mountain Village, Colorado

ACKNOWLEDGMENT:

State of _____)
County of _____)ss

The foregoing signature was acknowledged before me this _____ day of _____, 2021 A.D. by _____ as Mayor, Town of Mountain Village, Colorado.

My commission expires _____
Witness my hand and seal.

Notary Public

TITLE INSURANCE COMPANY CERTIFICATE:

Land Title Guarantee Company does hereby certify that we have examined the title to the lands herein shown on this Replat and that the title to this land is in the name of Glider Investment Partners, LLC, A Maryland limited liability company, and is free and clear of all encumbrances, liens, taxes, and special assessments except as follows:

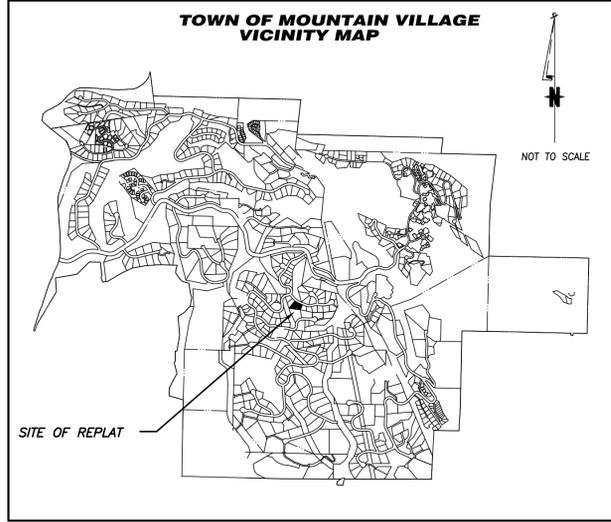
Title Insurance Company Representative

RECORDER'S CERTIFICATE:

This plat was filed for record in the Office of the San Miguel County Clerk and Recorder on this _____ day of _____, 2021, at

Plat Book _____
Page _____
Reception No. _____
Time _____

San Miguel County Clerk



CERTIFICATE OF OWNERSHIP:

KNOW ALL PERSONS BY THESE PRESENTS that Glider Investment Partners, LLC, A Maryland limited liability company, being the owners in fee simple of Lot 243-AR and 243-BR, Town of Mountain Village, according to the plat recorded December 17, 2008 in Plat Book 1 at page 4034, County of San Miguel, State of Colorado, hereby makes an Amendment to the Final Plat of said real property in accordance with the Replat shown hereon.

OWNERS:
By: _____ of Glider Investment Partners, LLC, A Maryland limited liability company

ACKNOWLEDGMENT:
State of _____)
County of _____)ss

The foregoing signature was acknowledged before me this _____ day of _____, 2021 A.D. by _____ as _____ of Glider Investment Partners, LLC, A Maryland limited liability company.

My commission expires _____
Witness my hand and seal.

Notary Public

SURVEYOR'S CERTIFICATE:

I, Jeffrey C. Haskell of Foley Associates, Inc., a Professional Land Surveyor licensed under the laws of the State of Colorado, do hereby certify that LOT 243-R, TOWN OF MOUNTAIN VILLAGE, A REPLAT OF LOTS 243-AR AND 243-BR, shown hereon has been prepared under my direct responsibility, supervision and checking. This survey complies with applicable provisions of Title 38, Article 51, C.R.S. to the best of my knowledge and belief.

IN WITNESS WHEREOF, I here unto affix my hand and official seal this _____ day of _____, A.D. 2021.

P.L.S. 37970 _____ Date _____

Lot 243-R, Town of Mountain Village, a Replat of Lots 243-AR and 243-BR, Town of Mountain Village, located within the NW 1/4 of the SW 1/4 and the SW 1/4 of the NW 1/4 of Section 3, T.42N., R.9W., N.M.P.M., County of San Miguel, State of Colorado.

Project Mgr:	JH	Rev.	description	date	by
Technician:	MC				
Checked by:					
Start date:	07/2021				



970-728-6153 970-728-6050 fax
P.O. BOX 1385
125 W. PACIFIC, SUITE B-1
TELLURIDE, COLORADO 81435

ORDINANCE
NO. 2021-_____

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO APPROVING THE DENSITY TRANSFER AND REZONE OF LOT 243 R TO TRANSFER ONE UNIT OF DENSITY (FOUR PERSON EQUIVALENT) TO THE DENSITY BANK

- A. Jeffery Dickmann (“Applicant”) is the owner of record of real property described as Lot 243 R, Town of Mountain Village as further described on the plat recorded on December 17, 2008 as Lots 243 AR and 243 BR Town of Mountain Village, recorded in Plat Book 1 Page 4034 County of San Miguel, State of Colorado (“Property”).
- B. The Applicant submitted its development application for a density transfer and rezone on September 2, 2021 (“Density Transfer and Rezone Application”).
- C. The Applicant submitted a concurrent minor scale subdivision to combine Lots 243 AR and 243 BR into lot 243 R associated with the necessary density transfer and rezone application.
- D. The Density Transfer and Rezone Application has been processed and evaluated pursuant to the Town of Mountain Village Community Development Code (“CDC”).
- E. The Design Review Board (“DRB”) conducted a public hearing on the Density Transfer and Rezone Application in accordance with the CDC Public Hearing Noticing Requirements on November 4, 2021 with public notice of such application as required by the public hearing noticing requirements of the CDC. The DRB recommended to Town Council by a vote of 5-0 to approve the application.
- F. The Town Council considered first reading of an ordinance regarding the application on November 18, 2021.
- G. The Town Council considered on second reading of an ordinance regarding the application on December 9, 2021.
- H. The Town Council finds the proposed Density Transfer and Rezone meets the CDC criteria for decision contained in CDC Section 17.4.10 as follows:
1. The proposed rezoning is in general conformance with the goals, policies and provisions of the Comprehensive Plan;
 2. The proposed rezoning is consistent with the Zoning and Land Use Regulations;
 3. The proposed rezoning meets the Comprehensive Plan project standards;
 4. The proposed rezoning is consistent with public health, safety and welfare, as well as efficiency and economy in the use of land and its resources;
 5. The proposed rezoning is justified because there is an error in the current zoning, there have been changes in conditions in the vicinity or there are specific policies in the Comprehensive Plan that contemplate the rezoning;
 6. Adequate public facilities and services are available to serve the intended land uses;
 7. The proposed rezoning shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and
 8. The proposed rezoning meets all applicable Town regulations and standards.
- I. The proposed transfer of density to the density bank is consistent with and the Comprehensive Plan as set forth below:
1. Land uses are envisioned to fit into the surrounding neighborhood.
 2. Single Family zoning is intended to be low density

3. This application is reducing the density between the two lots by one single family density

The proposed transfer of density to the density bank meets the criteria for the transfer of density to the density bank as set forth below:

4. The criteria for decision for a rezoning are met, since such density transfer must be processed concurrently with a rezoning development application;
5. The density transfer meets the density transfer and density bank policies; and
6. The proposed density transfer meets all applicable Town regulations and standards.

NOW, THEREFORE, BE IT RESOLVED THAT THE TOWN COUNCIL HEREBY APPROVES THE APPLICATION FOR DENSITY TRANSFER AND REZONE OF LOT 243 R SUBJECT TO THE FOLLOWING CONDITIONS.

1. The owner of record of density in the density bank shall be responsible for all dues, fees and any taxes associated with the assigned density and zoning until such time as the density is either transferred to a lot or another person or entity.
2. The Rezoning and Density Transfer approval is conditioned upon approval of the Minor subdivision plat, by the Town Council.
3. The replat, resolution and ordinance will be concurrently recorded at the San Miguel County Clerk and recorder.

Section 1. Ordinance Effect

- A. This Ordinance shall have no effect on pending litigation, if any, and shall not operate as an abatement of any action or proceeding now pending under or by virtue of the ordinances repealed or amended as herein provided and the same shall be construed and concluded under such prior ordinances.
- B. All ordinances, of the Town, or parts thereof, inconsistent or in conflict with this Ordinance, are hereby repealed, replaced and superseded to the extent only of such inconsistency or conflict.

Section 1. Severability

The provisions of this Ordinance are severable and the invalidity of any section, phrase, clause or portion of this Ordinance as determined by a court of competent jurisdiction shall not affect the validity or effectiveness of the remainder of this Ordinance.

Section 4. Effective Date

This Ordinance shall become effective on January 8, 2021 following public hearing and approval by Council on second reading.

Section 5. Public Hearing

A public hearing on this Ordinance was held on the 9th day of December 2021

INTRODUCED, READ AND APPROVED by the Town Council of the Town of Mountain Village, Colorado on the 18th Day of November 2021

TOWN OF MOUNTAIN VILLAGE:

**TOWN OF MOUNTAIN
VILLAGE, COLORADO, A
HOME-RULE MUNICIPALITY**

BY: _____
Laila Benitez, Mayor

ATTEST: _____
Susan Johnston, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 9th day of December 2021

**TOWN OF MOUNTAIN
VILLAGE, COLORADO, A
HOME-RULE MUNICIPALITY**

By: _____
Laila Benitez, Mayor

ATTEST:

Susan Johnston, Town Clerk

Approved as to Form:

Paul Wisor, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2021-~~XXX~~("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading and referred to public hearing by the Town Council the Town ("Council") at a regular meeting on November 18, 2021, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mavor				
Dan Caton, Mavor Pro-Tern				
Martiniaue Davis Prohaska				
Peter Duprev				
Patrick Berry				
Harvey Mogenson				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on ~~XXXXXXXXXX~~, 2021 in accordance with Section 5.2b of the Town of Mountain Village Home Rule Charter.
4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held via virtual Zoom meeting, Mountain Village, Colorado, on December 9th, 2021. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council by the affirmative vote of a quorum as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tern				
Martinique Davis Prohaska				
Peter Duprey				
Patrick Berrv				
Harvey Mogenson				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this ____th day of December 2021.

Susan Johnston, Town Clerk



Agenda Item No. 13
**PLANNING AND DEVELOPMENT SERVICES
DEPARTMENT**
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 369-8250

TO: Mountain Village Town Council
FROM: Amy Ward, Planner
FOR: Town Council Meeting; December 9, 2021
DATE: November 30, 2021
RE: Consideration of a Resolution regarding a height variance at Lot 138, 100 Granite Ridge, pursuant to CDC Section 17.4.16

BACKGROUND: Staff is requesting a continuation of Consideration of a Resolution regarding a height variance to the January 20, 2022 Regular Meeting. The memo is being provided not to open the public hearing but solely for the purpose of the Town Council providing a motion to continue to the Regular January 20 meeting date.

RECOMMENDED MOTION: I move to continue, Consideration of a Resolution regarding a height variance at Lot 138, 100 Granite Ridge, pursuant to CDC Section 17.4.16 to the Regular Town Council Meeting on January 20, 2022.

/AW



**COMMUNITY DEVELOPMENT DEPARTMENT
HOUSING DIVISION**
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 728-1392

Agenda Item No. 14

TO: Mountain Village Town Council
FROM: John Miller, Community Housing Program Director
FOR: Town Council Public Hearing on December 9, 2021
DATE: November 20, 2021
RE: Consideration of a Resolution ratifying the purchase of real property located at 1545 Spruce Street, Norwood Colorado, for the purpose of constructing community housing

Executive Summary: On October 6, 2021, pursuant to direction provided by Town Council, the Town submitted an offer to purchase property in San Miguel County located at 1545 Spruce Street, Norwood, CO - consisting of approximately 37.60 acres (the "Property") from HSW Investments, LLC (the "Seller"), for a purchase price of \$880,000. In order to close on the property, Town Council must ratify and approve the contract and its subsequent amendments, and this resolution does so while also authorizing acting Town Manager, Paul Wisor to execute contract amendments, closing documents, and to make payment on behalf of the Town. The property is scheduled to close on December 10, 2021.

Attachments:

- A. Resolution
- B. GIS Overview
- C. Contract for Purchase

Overview: A 37.60-acre residential property located in San Miguel County directly adjacent to the Town of Norwood became available for purchase on June 3, 2021. As noted above, on October 6, 2021, the Town entered into contract to purchase the property at the purchase price of \$880,000. There are two existing income-generating rentals on the property – one 1800 sq. ft. 3 bed/2 bath home and one 880 sq. ft. apartment with a garage. The town received inspections for the existing homes which identified minor cosmetic issues but no major issues with the property. Both units are serviced by well and septic.

The acquisition of this property would allow the Mountain Village Housing Authority (MVHA) to acquire new employee units in the existing homes at the end of the existing leases but would also give MVHA the ability to master plan the property and work with the Town of Norwood (TON) to determine the needs of the community as it relates to unit numbers and community open space and infrastructure. We envision that this development would fill a need for not only Mountain Village employees but also Norwood's existing residents and employees. In order to develop the property as detailed above, the property would need to be annexed into the TON

and a three-step subdivision process must be completed with the TON to determine the open-space amenities, community infrastructure locations and overall subdivision density. MVHA staff would propose a R-1 zoning as part of this process, in line with the density of the surrounding incorporated residential zones adjacent to the property. Shortly after the December 10 closing date, MVHA staff would work to submit the annexation and zoning petition with the Town of Norwood.

Recommendation

Staff recommends Town Council approve the resolution ratifying the purchase of real property located at 1545 Spruce Street, Norwood Colorado, for the purpose of constructing community housing.

“I move to approve a resolution ratifying and approving the contract for the purchase of real property located at 1545 Spruce Street, Norwood Colorado.”

/jjm

**A RESOLUTION OF THE TOWN COUNCIL
TOWN OF MOUNTAIN VILLAGE, COLORADO
AUTHORIZING THE PURCHASE OF REAL PROPERTY**

WHEREAS, pursuant to the Town’s Home Rule Charter and provisions of Colorado law, the Town has the power to purchase and own real property; and

WHEREAS, on October 6, 2021, the Town submitted an offer to purchase certain real property in San Miguel County located at 1545 Spruce Street, Norwood, CO 81423 consisting of approximately 37.60 acres (the “Property”) from HSW Investments, LLC (the “Seller”), for a purchase price of \$880,000; and

WHEREAS, on October 9, 2021, the Seller presented a counter-offer changing certain terms of the offer but not changing the purchase price, which counter-offer was accepted by the acting Town Manager on October 12, 2021 (the original offer and the signed counteroffer comprise the “Contract”); and

WHEREAS, Seller and the Town have agreed to certain amendments to the original Contract for the purpose of adjusting dates and deadlines relating to the transaction (the “Amendments”); and

WHEREAS, the Town Council desires to ratify and approve the Contract and to authorize the closing of the purchase of the Property.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Mountain Village as follows:

1. The Contract and the Amendments are ratified and approved. The acting Town Manager is authorized to execute such additional documents and other contract amendments as necessary to complete the transaction, provided that no substantial change to the purchase price shall be made without further approval of the Town Council.
2. The acting Town Manager is authorized to execute closing documents necessary for the purchase, including but not limited to a Statement of Authority with the information required by C.R.S. 38-30-172.
3. The acting Town Manager is authorized to pay the purchase price to the Title Company along with such other usual and customary closing fees and charges as may be approved by the acting Town Manager.

SO RESOLVED this ___ day of _____, 2021.

Town of Mountain Village, Colorado

Attest:

Laila Benitez, Mayor

Susan Johnston, Town Clerk



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Cartographer:
Casey Dukeman

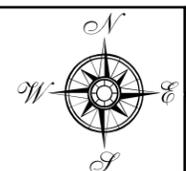
Date:
October 12, 2021

Disclaimer:
This information is a product of the Mountain Village Geographic Information Systems (GIS) Department and is intended for the display of relative positions and locations only. Users of this information hereby recognize, acknowledge and agree that it is not a guaranteed accurate, legal or surveyed representation of land. Users assume all risk and responsibility for any and all direct and indirect damages, including consequential damages, that may flow from the use of this information. Users further recognize, acknowledge and agree that the Mountain Village GIS Department has not made any representations, warranties, or guarantees of any kind that this information is survey accurate or fit to be used or relied upon for any particular purpose.



Town of Mountain Village
Geographical Information Systems
455 Mountain Village Blvd. Unit A
Mountain Village, Colorado 81435

Map/Project Title:
PARCEL MAP
PARCEL ID - 429527200008



Scale: 1:2,750

Map Number:
1 of 1

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission.
(CBS1-5-19) (Mandatory 7-19)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

CONTRACT TO BUY AND SELL REAL ESTATE (RESIDENTIAL)

Date: October 6, 2021

AGREEMENT

1. AGREEMENT. Buyer agrees to buy and Seller agrees to sell the Property described below on the terms and conditions set forth in this contract (Contract).

2. PARTIES AND PROPERTY.

2.1. Buyer. Town of Mountain Village, Colorado (Buyer) will take title to the Property described below as **Joint Tenants** **Tenants In Common** **Other sole owner.**

2.2. No Assignability. This Contract **IS NOT** assignable by Buyer unless otherwise specified in **Additional Provisions**.

2.3. Seller. HSW INVESTMENTS LLC (Seller) is the current owner of the Property described below.

2.4. Property. The Property is the following legally described real estate in the County of San Miguel, Colorado:

A TRACT OF LAND IN THE SW4 NW4 OF SECT 27 45 13 CONT 37.60 ACRES ACC TO PLAT BK 1 PG 1044 MARTIN
SUBDIVISION EXEMPTION

known as No. 1545 Spruce Street, Norwood, CO 81423

Street Address

City

State

Zip

together with the interests, easements, rights, benefits, improvements and attached fixtures appurtenant thereto and all interest of Seller in vacated streets and alleys adjacent thereto, except as herein excluded (Property).

2.5. Inclusions. The Purchase Price includes the following items (Inclusions):

2.5.1. Inclusions – Attached. If attached to the Property on the date of this Contract, the following items are included unless excluded under **Exclusions**: lighting, heating, plumbing, ventilating and air conditioning units, TV antennas, inside telephone, network and coaxial (cable) wiring and connecting blocks/jacks, plants, mirrors, floor coverings, intercom systems, built-in kitchen appliances, sprinkler systems and controls, built-in vacuum systems (including accessories) and garage door openers (including any remote controls). If checked, the following are owned by the Seller and included (leased items should be listed under **Due Diligence Documents**): **None** **Solar Panels** **Water Softeners** **Security Systems** **Satellite Systems** (including satellite dishes). If any additional items are attached to the Property after the date of this Contract, such additional items are also included in the Purchase Price.

2.5.2. Inclusions – Not Attached. If on the Property, whether attached or not, on the date of this Contract, the following items are included unless excluded under **Exclusions**: storm windows, storm doors, window and porch shades, awnings, blinds, screens, window coverings and treatments, curtain rods, drapery rods, fireplace inserts, fireplace screens, fireplace grates, heating stoves, storage sheds, carbon monoxide alarms, smoke/fire detectors and all keys.

2.5.3. Personal Property – Conveyance. Any personal property must be conveyed at Closing by Seller free and clear of all taxes (except personal property taxes for the year of Closing), liens and encumbrances, except n/a. Conveyance of all personal property will be by bill of sale or other applicable legal instrument.

2.5.4. Other Inclusions. The following items, whether fixtures or personal property, are also included in the Purchase Price: All outbuildings and existing improvements on the Property

If the box is checked, Buyer and Seller have concurrently entered into a separate agreement for additional personal property outside of this Contract.

52 **2.5.5. Parking and Storage Facilities.** The use or ownership of the following parking facilities:
 53 Garage on property; and the use or ownership of the following storage facilities: n/a. Note to Buyer: If exact rights to the parking
 54 and storage facilities is a concern to Buyer, Buyer should investigate.

55 **2.6. Exclusions.** The following items are excluded (Exclusions): none

56
 57
 58
 59 **2.7. Water Rights/Well Rights.**

60 **2.7.1. Deeded Water Rights.** The following legally described water rights:

61
 62
 63
 64 Any deeded water rights will be conveyed by a good and sufficient _____ deed at Closing.

65 **2.7.2. Other Rights Relating to Water.** The following rights relating to water not included in §§ 2.7.1, 2.7.3 and
 66 2.7.4, will be transferred to Buyer at Closing: Any water rights, water allotment contracts, well permits, augmentation plans, or
 67 other rights to water owned by Seller and used on or appurtenant to the Property shall be conveyed or assigned to Buyer at Closing
 68 by appropriate instrument without warranty

69
 70
 71
 72 **2.7.3. Well Rights.** Seller agrees to supply required information to Buyer about the well. Buyer understands that if
 73 the well to be transferred is a “Small Capacity Well” or a “Domestic Exempt Water Well” used for ordinary household purposes,
 74 Buyer must, prior to or at Closing, complete a Change in Ownership form for the well. If an existing well has not been registered
 75 with the Colorado Division of Water Resources in the Department of Natural Resources (Division), Buyer must complete a
 76 registration of existing well form for the well and pay the cost of registration. If no person will be providing a closing service in
 77 connection with the transaction, Buyer must file the form with the Division within sixty days after Closing. The Well Permit # is
 78 120602.

79 **2.7.4. Water Stock Certificates.** The water stock certificates to be transferred at Closing are as follows:

80
 81
 82
 83 **2.7.5. Conveyance.** If Buyer is to receive any rights to water pursuant to § 2.7.2 (Other Rights Relating to Water),
 84 § 2.7.3 (Well Rights), or § 2.7.4 (Water Stock Certificates), Seller agrees to convey such rights to Buyer by executing the applicable
 85 legal instrument at Closing.

86 **3. DATES, DEADLINES AND APPLICABILITY.**

87 **3.1. Dates and Deadlines.**

Item No.	Reference	Event	Date or Deadline
1	§ 4.3	Alternative Earnest Money Deadline	3 days after MEC
		Title	
2	§ 8.1, § 8.4	Record Title Deadline	7 days after MEC
3	§ 8.2, § 8.4	Record Title Objection Deadline	21 days after MEC
4	§ 8.3	Off-Record Title Deadline	7 days after MEC
5	§ 8.3	Off-Record Title Objection Deadline	21 days after MEC
6	§ 8.5	Title Resolution Deadline	28 days after MEC
7	§ 8.6	Right of First Refusal Deadline	n/a
		Owners' Association	
8	§ 7.2	Association Documents Deadline	n/a
9	§ 7.4	Association Documents Termination Deadline	n/a
		Seller's Disclosures	
10	§ 10.1	Seller's Property Disclosure Deadline	7 days after MEC
11	§ 10.10	Lead-Based Paint Disclosure Deadline	7 days after MEC
		Loan and Credit	
12	§ 5.1	New Loan Application Deadline	n/a
13	§ 5.2	New Loan Termination Deadline	n/a
14	§ 5.3	Buyer's Credit Information Deadline	n/a

15	§ 5.3	Disapproval of Buyer's Credit Information Deadline	n/a
16	§ 5.4	Existing Loan Deadline	n/a
17	§ 5.4	Existing Loan Termination Deadline	n/a
18	§ 5.4	Loan Transfer Approval Deadline	n/a
19	§ 4.7	Seller or Private Financing Deadline	n/a
		Appraisal	
20	§ 6.2	Appraisal Deadline	42 days after MEC
21	§ 6.2	Appraisal Objection Deadline	49 days after MEC
22	§ 6.2	Appraisal Resolution Deadline	56 days after MEC
		Survey	
23	§ 9.1	New ILC or New Survey Deadline	35 days after MEC
24	§ 9.3	New ILC or New Survey Objection Deadline	42 days after MEC
25	§ 9.3	New ILC or New Survey Resolution Deadline	49 days after MEC
		Inspection and Due Diligence	
26	§ 10.3	Inspection Objection Deadline	42 days after MEC
27	§ 10.3	Inspection Termination Deadline	49 days after MEC
28	§ 10.3	Inspection Resolution Deadline	49 days after MEC
29	§ 10.5	Property Insurance Termination Deadline	49 days after MEC
30	§ 10.6	Due Diligence Documents Delivery Deadline	7 days after MEC
31	§ 10.6	Due Diligence Documents Objection Deadline	42 days after MEC <i>but see add'l provisions</i>
32	§ 10.6	Due Diligence Documents Resolution Deadline	49 days after MEC
33	§ 10.7	Conditional Sale Deadline	n/a
34	§ 10.10	Lead-Based Paint Termination Deadline	49 days after MEC
		Closing and Possession	
35	§ 12.3	Closing Date	<i>See additional provisions</i>
36	§ 17	Possession Date	<i>At closing</i>
37	§ 17	Possession Time	<i>2:00 p.m.</i>
38	§ 28	Acceptance Deadline Date	October 11, 2021
39	§ 28	Acceptance Deadline Time	4:00 p.m.

88 **Note:** If FHA or VA loan boxes are checked in § 4.5.3 (Loan Limitations), the **Appraisal** deadlines **DO NOT** apply to FHA insured
89 or VA guaranteed loans.

90 **3.2. Applicability of Terms.** Any box checked in this Contract means the corresponding provision applies. If any deadline
91 blank in § 3.1 (Dates and Deadlines) is left blank or completed with the abbreviation "N/A", or the word "Deleted," such deadline
92 is not applicable and the corresponding provision containing the deadline is deleted. If no box is checked in a provision that contains
93 a selection of "None", such provision means that "None" applies.

94 The abbreviation "MEC" (mutual execution of this Contract) means the date upon which both parties have signed this Contract.

95 **4. PURCHASE PRICE AND TERMS.**

96 **4.1. Price and Terms.** The Purchase Price set forth below is payable in U.S. Dollars by Buyer as follows:

Item No.	Reference	Item	Amount	Amount
1	§ 4.1	Purchase Price	\$ 880,000	
2	§ 4.3	Earnest Money		\$ 20,000
3	§ 4.5	New Loan		\$
4	§ 4.6	Assumption Balance		\$
5	§ 4.7	Private Financing		\$
6	§ 4.7	Seller Financing		\$
7				
8				
9	§ 4.4	Cash at Closing		\$ 860,000
10		TOTAL	\$ 880,000	\$ 880,000

97 **4.2. Seller Concession.** At Closing, Seller will credit to Buyer \$n/a (Seller Concession). The Seller Concession may be
98 used for any Buyer fee, cost, charge or expenditure to the extent the amount is allowed by the Buyer's lender and is included in the

99 Closing Statement or Closing Disclosure at Closing. Examples of allowable items to be paid for by the Seller Concession include,
100 but are not limited to: Buyer's closing costs, loan discount points, loan origination fees, prepaid items and any other fee, cost, charge,
101 expense or expenditure. Seller Concession is in addition to any sum Seller has agreed to pay or credit Buyer elsewhere in this
102 Contract.

103 **4.3. Earnest Money.** The Earnest Money set forth in this Section, in the form of a check or wire, will be payable to and
104 held by Land Title Guarantee Company (Earnest Money Holder), in its trust account, on behalf of both Seller and Buyer. The
105 Earnest Money deposit must be tendered, by Buyer, with this Contract unless the parties mutually agree to an **Alternative Earnest**
106 **Money Deadline** for its payment. The parties authorize delivery of the Earnest Money deposit to the company conducting the Closing
107 (Closing Company), if any, at or before Closing. In the event Earnest Money Holder has agreed to have interest on Earnest Money
108 deposits transferred to a fund established for the purpose of providing affordable housing to Colorado residents, Seller and Buyer
109 acknowledge and agree that any interest accruing on the Earnest Money deposited with the Earnest Money Holder in this transaction
110 will be transferred to such fund.

111 **4.3.1. Alternative Earnest Money Deadline.** The deadline for delivering the Earnest Money, if other than at the
112 time of tender of this Contract, is as set forth as the **Alternative Earnest Money Deadline**.

113 **4.3.2. Return of Earnest Money.** If Buyer has a Right to Terminate and timely terminates, Buyer is entitled to the
114 return of Earnest Money as provided in this Contract. If this Contract is terminated as set forth in § 25 and, except as provided in
115 § 24 (Earnest Money Dispute), if the Earnest Money has not already been returned following receipt of a Notice to Terminate, Seller
116 agrees to execute and return to Buyer or Broker working with Buyer, written mutual instructions (e.g., Earnest Money Release form),
117 within three days of Seller's receipt of such form.

118 **4.4. Form of Funds; Time of Payment; Available Funds.**

119 **4.4.1. Good Funds.** All amounts payable by the parties at Closing, including any loan proceeds, Cash at Closing
120 and closing costs, must be in funds that comply with all applicable Colorado laws, including electronic transfer funds, certified
121 check, savings and loan teller's check and cashier's check (Good Funds).

122 **4.4.2. Time of Payment; Available Funds.** All funds, including the Purchase Price to be paid by Buyer, must be
123 paid before or at Closing or as otherwise agreed in writing between the parties to allow disbursement by Closing Company at Closing
124 **OR SUCH NONPAYING PARTY WILL BE IN DEFAULT.** Buyer represents that Buyer, as of the date of this Contract, **Does**
125 **Does Not** have funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing
126 in § 4.1.

127 **4.5. New Loan.** n/a

128 **4.6. Assumption.** n/a

129 **4.7. Seller or Private Financing.** n/a

130

TRANSACTION PROVISIONS

131 **5. FINANCING CONDITIONS AND OBLIGATIONS.** n/a

132

133 **6. APPRAISAL PROVISIONS.**

134 **6.1. Appraisal Definition.** An "Appraisal" is an opinion of value prepared by a licensed or certified appraiser, engaged on
135 behalf of Buyer or Buyer's lender, to determine the Property's market value (Appraised Value). The Appraisal may also set forth
136 certain lender requirements, replacements, removals or repairs necessary on or to the Property as a condition for the Property to be
137 valued at the Appraised Value.

138 **6.2. Appraisal Condition.** The applicable appraisal provision set forth below applies to the respective loan type set forth
139 in § 4.5.3, or if a cash transaction (i.e. no financing), § 6.2.1 applies.

140 **6.2.1. Conventional/Other.** Buyer has the right to obtain an Appraisal. If the Appraised Value is less than the
141 Purchase Price, or if the Appraisal is not received by Buyer on or before **Appraisal Deadline** Buyer may, on or before **Appraisal**
142 **Objection Deadline**:

143 **6.2.1.1. Notice to Terminate.** Notify Seller in writing, pursuant to § 25.1, that this Contract is terminated;
144 or

145 **6.2.1.2. Appraisal Objection.** Deliver to Seller a written objection accompanied by either a copy of the
146 Appraisal or written notice from lender that confirms the Appraised Value is less than the Purchase Price (Lender Verification).

147 **6.2.1.3. Appraisal Resolution.** If an Appraisal Objection is received by Seller, on or before **Appraisal**
148 **Objection Deadline** and if Buyer and Seller have not agreed in writing to a settlement thereof on or before **Appraisal Resolution**
149 **Deadline**, this Contract will terminate on the **Appraisal Resolution Deadline**, unless Seller receives Buyer's written withdrawal of
150 the Appraisal Objection before such termination, i.e., on or before expiration of **Appraisal Resolution Deadline**.

151 **6.2.2. FHA.** It is expressly agreed that, notwithstanding any other provisions of this Contract, the purchaser (Buyer)
152 shall not be obligated to complete the purchase of the Property described herein or to incur any penalty by forfeiture of Earnest
153 Money deposits or otherwise unless the purchaser (Buyer) has been given, in accordance with HUD/FHA or VA requirements, a
154 written statement issued by the Federal Housing Commissioner, Department of Veterans Affairs, or a Direct Endorsement lender,

155 setting forth the appraised value of the Property of not less than \$ _____. The purchaser (Buyer) shall have the privilege
156 and option of proceeding with the consummation of this Contract without regard to the amount of the appraised valuation. The
157 appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will
158 insure. HUD does not warrant the value nor the condition of the Property. The purchaser (Buyer) should satisfy himself/herself that
159 the price and condition of the Property are acceptable.

160 **6.2.3. VA.** It is expressly agreed that, notwithstanding any other provisions of this Contract, the purchaser (Buyer)
161 shall not incur any penalty by forfeiture of Earnest Money or otherwise or be obligated to complete the purchase of the Property
162 described herein, if the Contract Purchase Price or cost exceeds the reasonable value of the Property established by the Department
163 of Veterans Affairs. The purchaser (Buyer) shall, however, have the privilege and option of proceeding with the consummation of
164 this Contract without regard to the amount of the reasonable value established by the Department of Veterans Affairs.

165 **6.3. Lender Property Requirements.** If the lender imposes any written requirements, replacements, removals or repairs,
166 including any specified in the Appraisal (Lender Requirements) to be made to the Property (e.g., roof repair, repainting), beyond
167 those matters already agreed to by Seller in this Contract, this Contract terminates on the earlier of three days following Seller's
168 receipt of the Lender Requirements, or Closing, unless prior to termination: (1) the parties enter into a written agreement to satisfy
169 the Lender Requirements; (2) the Lender Requirements have been completed; or (3) the satisfaction of the Lender Requirements is
170 waived in writing by Buyer.

171 **6.4. Cost of Appraisal.** Cost of the Appraisal to be obtained after the date of this Contract must be timely paid by **Buyer**
172 **Seller.** The cost of the Appraisal may include any and all fees paid to the appraiser, appraisal management company, lender's
173 agent or all three.

174 **7. OWNERS' ASSOCIATION.** This Section is applicable if the Property is located within a Common Interest Community and
175 subject to the declaration (Association). n/a
176

177 **8. TITLE INSURANCE, RECORD TITLE AND OFF-RECORD TITLE.**

178 **8.1. Evidence of Record Title.**

179 **8.1.1. Seller Selects Title Insurance Company.** If this box is checked, Seller will select the title insurance
180 company to furnish the owner's title insurance policy at Seller's expense. On or before **Record Title Deadline**, Seller must furnish
181 to Buyer, a current commitment for an owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price,
182 or if this box is checked, an **Abstract of Title** certified to a current date. Seller will cause the title insurance policy to be issued
183 and delivered to Buyer as soon as practicable at or after Closing.

184 **8.1.2. Buyer Selects Title Insurance Company.** If this box is checked, Buyer will select the title insurance
185 company to furnish the owner's title insurance policy at Buyer's expense. On or before **Record Title Deadline**, Buyer must furnish to
186 Seller, a current commitment for owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price.
187 If neither box in § 8.1.1 or § 8.1.2 is checked, § 8.1.1 applies.

188 **8.1.3. Owner's Extended Coverage (OEC).** The Title Commitment **Will** **Will Not** contain Owner's
189 Extended Coverage (OEC). If the Title Commitment is to contain OEC, it will commit to delete or insure over the standard
190 exceptions which relate to: (1) parties in possession, (2) unrecorded easements, (3) survey matters, (4) unrecorded mechanics' liens,
191 (5) gap period (period between the effective date and time of commitment to the date and time the deed is recorded) and (6) unpaid
192 taxes, assessments and unredeemed tax sales prior to the year of Closing. Any additional premium expense to obtain OEC will be
193 paid by **Buyer** **Seller** **One-Half by Buyer and One-Half by Seller** **Other** _____.
194 Regardless of whether the Contract requires OEC, the Title Insurance Commitment may not provide OEC or delete or insure over
195 any or all of the standard exceptions for OEC. The Title Insurance Company may require a New Survey or New ILC, defined below,
196 among other requirements for OEC. If the Title Insurance Commitment is not satisfactory to Buyer, Buyer has a right to object under
197 § 8.5 (Right to Object to Title, Resolution).

198 **8.1.4. Title Documents.** Title Documents consist of the following: (1) copies of any plats, declarations, covenants,
199 conditions and restrictions burdening the Property and (2) copies of any other documents (or, if illegible, summaries of such
200 documents) listed in the schedule of exceptions (Exceptions) in the Title Commitment furnished to Buyer (collectively, Title
201 Documents).

202 **8.1.5. Copies of Title Documents.** Buyer must receive, on or before **Record Title Deadline**, copies of all Title
203 Documents. This requirement pertains only to documents as shown of record in the office of the clerk and recorder in the county
204 where the Property is located. The cost of furnishing copies of the documents required in this Section will be at the expense of the
205 party or parties obligated to pay for the owner's title insurance policy.

206 **8.1.6. Existing Abstracts of Title.** Seller must deliver to Buyer copies of any abstracts of title covering all or any
207 portion of the Property (Abstract of Title) in Seller's possession on or before **Record Title Deadline**.

208 **8.2. Record Title.** Buyer has the right to review and object to the Abstract of Title or Title Commitment and any of the
209 Title Documents as set forth in § 8.5 (Right to Object to Title, Resolution) on or before **Record Title Objection Deadline**. Buyer's
210 objection may be based on any unsatisfactory form or content of Title Commitment or Abstract of Title, notwithstanding § 13, or
211 any other unsatisfactory title condition, in Buyer's sole subjective discretion. If the Abstract of Title, Title Commitment or Title

212 Documents are not received by Buyer on or before the **Record Title Deadline**, or if there is an endorsement to the Title Commitment
213 that adds a new Exception to title, a copy of the new Exception to title and the modified Title Commitment will be delivered to
214 Buyer. Buyer has until the earlier of Closing or ten days after receipt of such documents by Buyer to review and object to: (1) any
215 required Title Document not timely received by Buyer, (2) any change to the Abstract of Title, Title Commitment or Title Documents,
216 or (3) any endorsement to the Title Commitment. If Seller receives Buyer's Notice to Terminate or Notice of Title Objection,
217 pursuant to this § 8.2 (Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.5 (Right to Object to
218 Title, Resolution). If Seller has fulfilled all Seller's obligations, if any, to deliver to Buyer all documents required by § 8.1 (Evidence
219 of Record Title) and Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline
220 specified above, Buyer accepts the condition of title as disclosed by the Abstract of Title, Title Commitment and Title Documents
221 as satisfactory.

222 **8.3. Off-Record Title.** Seller must deliver to Buyer, on or before **Off-Record Title Deadline**, true copies of all existing
223 surveys in Seller's possession pertaining to the Property and must disclose to Buyer all easements, liens (including, without
224 limitation, governmental improvements approved, but not yet installed) or other title matters (including, without limitation, rights of
225 first refusal and options) not shown by public records, of which Seller has actual knowledge (Off-Record Matters). This Section
226 excludes any **New ILC** or **New Survey** governed under § 9 (New ILC, New Survey). Buyer has the right to inspect the Property to
227 investigate if any third party has any right in the Property not shown by public records (e.g., unrecorded easement, boundary line
228 discrepancy or water rights). Buyer's Notice to Terminate or Notice of Title Objection of any unsatisfactory condition (whether
229 disclosed by Seller or revealed by such inspection, notwithstanding § 8.2 (Record Title) and § 13 (Transfer of Title)), in Buyer's
230 sole subjective discretion, must be received by Seller on or before **Off-Record Title Objection Deadline**. If an Off-Record Matter
231 is received by Buyer after the **Off-Record Title Deadline**, Buyer has until the earlier of Closing or ten days after receipt by Buyer
232 to review and object to such Off-Record Matter. If Seller receives Buyer's Notice to Terminate or Notice of Title Objection pursuant
233 to this § 8.3 (Off-Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.5 (Right to Object to Title,
234 Resolution). If Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline specified
235 above, Buyer accepts title subject to such Off-Record Matters and rights, if any, of third parties not shown by public records of which
236 Buyer has actual knowledge.

237 **8.4. Special Taxing Districts. SPECIAL TAXING DISTRICTS MAY BE SUBJECT TO GENERAL OBLIGATION**
238 **INDEBTEDNESS THAT IS PAID BY REVENUES PRODUCED FROM ANNUAL TAX LEVIES ON THE TAXABLE**
239 **PROPERTY WITHIN SUCH DISTRICTS. PROPERTY OWNERS IN SUCH DISTRICTS MAY BE PLACED AT RISK**
240 **FOR INCREASED MILL LEVIES AND TAX TO SUPPORT THE SERVICING OF SUCH DEBT WHERE**
241 **CIRCUMSTANCES ARISE RESULTING IN THE INABILITY OF SUCH A DISTRICT TO DISCHARGE SUCH**
242 **INDEBTEDNESS WITHOUT SUCH AN INCREASE IN MILL LEVIES. BUYERS SHOULD INVESTIGATE THE**
243 **SPECIAL TAXING DISTRICTS IN WHICH THE PROPERTY IS LOCATED BY CONTACTING THE COUNTY**
244 **TREASURER, BY REVIEWING THE CERTIFICATE OF TAXES DUE FOR THE PROPERTY AND BY OBTAINING**
245 **FURTHER INFORMATION FROM THE BOARD OF COUNTY COMMISSIONERS, THE COUNTY CLERK AND**
246 **RECORDER, OR THE COUNTY ASSESSOR.**

247 A tax certificate from the respective county treasurer listing any special taxing districts that effect the Property (Tax Certificate)
248 must be delivered to Buyer on or before **Record Title Deadline**. If the Property is located within a special taxing district and such
249 inclusion is unsatisfactory to Buyer, in Buyer's sole subjective discretion, Buyer may object, on or before **Record Title Objection**
250 **Deadline**. If the Tax Certificate shows that the Property is included in a special taxing district and is received by Buyer after the
251 **Record Title Deadline**, Buyer has until the earlier of Closing or ten days after receipt by Buyer to review and object to the Property's
252 inclusion in a special taxing district as unsatisfactory to Buyer.

253 **8.5. Right to Object to Title, Resolution.** Buyer's right to object, in Buyer's sole subjective discretion, to any title matters
254 includes those matters set forth in § 8.2 (Record Title), § 8.3 (Off-Record Title), § 8.4 (Special Taxing District) and § 13 (Transfer
255 of Title). If Buyer objects to any title matter, on or before the applicable deadline, Buyer has the following options:

256 **8.5.1. Title Objection, Resolution.** If Seller receives Buyer's written notice objecting to any title matter (Notice of
257 Title Objection) on or before the applicable deadline and if Buyer and Seller have not agreed to a written settlement thereof on or
258 before **Title Resolution Deadline**, this Contract will terminate on the expiration of **Title Resolution Deadline**, unless Seller receives
259 Buyer's written withdrawal of Buyer's Notice of Title Objection (i.e., Buyer's written notice to waive objection to such items and
260 waives the Right to Terminate for that reason), on or before expiration of **Title Resolution Deadline**. If either the Record Title
261 Deadline or the Off-Record Title Deadline, or both, are extended pursuant to § 8.2 (Record Title), § 8.3 (Off-Record Title) or § 8.4
262 (Special Taxing Districts), the Title Resolution Deadline also will be automatically extended to the earlier of Closing or fifteen days
263 after Buyer's receipt of the applicable documents; or

264 **8.5.2. Title Objection, Right to Terminate.** Buyer may exercise the Right to Terminate under § 25.1, on or before
265 the applicable deadline, based on any title matter unsatisfactory to Buyer, in Buyer's sole subjective discretion.

266 **8.6. Right of First Refusal or Contract Approval.** If there is a right of first refusal on the Property or a right to approve
267 this Contract, Seller must promptly submit this Contract according to the terms and conditions of such right. If the holder of the right
268 of first refusal exercises such right or the holder of a right to approve disapproves this Contract, this Contract will terminate. If the
269 right of first refusal is waived explicitly or expires, or the Contract is approved, this Contract will remain in full force and effect.

270 Seller must promptly notify Buyer in writing of the foregoing. If expiration or waiver of the right of first refusal or approval of this
271 Contract has not occurred on or before **Right of First Refusal Deadline**, this Contract will then terminate.

272 **8.7. Title Advisory.** The Title Documents affect the title, ownership and use of the Property and should be reviewed
273 carefully. Additionally, other matters not reflected in the Title Documents may affect the title, ownership and use of the Property,
274 including, without limitation, boundary lines and encroachments, set-back requirements, area, zoning, building code violations,
275 unrecorded easements and claims of easements, leases and other unrecorded agreements, water on or under the Property and various
276 laws and governmental regulations concerning land use, development and environmental matters.

277 **8.7.1. OIL, GAS, WATER AND MINERAL DISCLOSURE. THE SURFACE ESTATE OF THE**
278 **PROPERTY MAY BE OWNED SEPARATELY FROM THE UNDERLYING MINERAL ESTATE AND TRANSFER OF**
279 **THE SURFACE ESTATE MAY NOT NECESSARILY INCLUDE TRANSFER OF THE MINERAL ESTATE OR WATER**
280 **RIGHTS. THIRD PARTIES MAY OWN OR LEASE INTERESTS IN OIL, GAS, OTHER MINERALS, GEOTHERMAL**
281 **ENERGY OR WATER ON OR UNDER THE SURFACE OF THE PROPERTY, WHICH INTERESTS MAY GIVE THEM**
282 **RIGHTS TO ENTER AND USE THE SURFACE OF THE PROPERTY TO ACCESS THE MINERAL ESTATE, OIL,**
283 **GAS OR WATER.**

284 **8.7.2. SURFACE USE AGREEMENT. THE USE OF THE SURFACE ESTATE OF THE PROPERTY TO**
285 **ACCESS THE OIL, GAS OR MINERALS MAY BE GOVERNED BY A SURFACE USE AGREEMENT, A**
286 **MEMORANDUM OR OTHER NOTICE OF WHICH MAY BE RECORDED WITH THE COUNTY CLERK AND**
287 **RECORDER.**

288 **8.7.3. OIL AND GAS ACTIVITY. OIL AND GAS ACTIVITY THAT MAY OCCUR ON OR ADJACENT**
289 **TO THE PROPERTY MAY INCLUDE, BUT IS NOT LIMITED TO, SURVEYING, DRILLING, WELL COMPLETION**
290 **OPERATIONS, STORAGE, OIL AND GAS, OR PRODUCTION FACILITIES, PRODUCING WELLS, REWORKING**
291 **OF CURRENT WELLS AND GAS GATHERING AND PROCESSING FACILITIES.**

292 **8.7.4. ADDITIONAL INFORMATION. BUYER IS ENCOURAGED TO SEEK ADDITIONAL**
293 **INFORMATION REGARDING OIL AND GAS ACTIVITY ON OR ADJACENT TO THE PROPERTY, INCLUDING**
294 **DRILLING PERMIT APPLICATIONS. THIS INFORMATION MAY BE AVAILABLE FROM THE COLORADO OIL**
295 **AND GAS CONSERVATION COMMISSION.**

296 **8.7.5. Title Insurance Exclusions.** Matters set forth in this Section and others, may be excepted, excluded from, or
297 not covered by the owner's title insurance policy.

298 **8.8. Consult an Attorney.** Buyer is advised to timely consult legal counsel with respect to all such matters as there are
299 strict time limits provided in this Contract (e.g., **Record Title Objection Deadline** and **Off-Record Title Objection Deadline**).

300 **9. NEW ILC, NEW SURVEY.**

301 **9.1. New ILC or New Survey.** If the box is checked, a: 1) **New Improvement Location Certificate (New ILC)**; or,
302 2) **New Survey** in the form of ALTA/NSPS Land Title Survey; is required and the following will apply:

303 **9.1.1. Ordering of New ILC or New Survey.** **Seller** **Buyer** will order the New ILC or New Survey. The
304 New ILC or New Survey may also be a previous ILC or survey that is in the above-required form, certified and updated as of a date
305 after the date of this Contract.

306 **9.1.2. Payment for New ILC or New Survey.** The cost of the New ILC or New Survey will be paid, on or before
307 Closing, by: **Seller** **Buyer** or: one-half by Seller and one-half by Buyer

308
309
310 **9.1.3. Delivery of New ILC or New Survey.** Buyer, Seller, the issuer of the Title Commitment (or the provider of
311 the opinion of title if an Abstract of Title) and legal counsel for Buyer and Seller (if applicable) will receive a New ILC or New
312 Survey on or before **New ILC or New Survey Deadline**.

313 **9.1.4. Certification of New ILC or New Survey.** The New ILC or New Survey will be certified by the surveyor to
314 all those who are to receive the New ILC or New Survey.

315 **9.2. Buyer's Right to Waive or Change New ILC or New Survey Selection.** Buyer may select a New ILC or New
316 Survey different than initially specified in this Contract if there is no additional cost to Seller or change to the **New ILC or New**
317 **Survey Objection Deadline**. Buyer may, in Buyer's sole subjective discretion, waive a New ILC or New Survey if done prior to
318 Seller incurring any cost for the same.

319 **9.3. New ILC or New Survey Objection.** Buyer has the right to review and object to the New ILC or New Survey. If the
320 New ILC or New Survey is not timely received by Buyer or is unsatisfactory to Buyer, in Buyer's sole subjective discretion, Buyer
321 may, on or before **New ILC or New Survey Objection Deadline**, notwithstanding § 8.3 or § 13:

322 **9.3.1. Notice to Terminate.** Notify Seller in writing, pursuant to § 25.1, that this Contract is terminated; or

323 **9.3.2. New ILC or New Survey Objection.** Deliver to Seller a written description of any matter that was to be
324 shown or is shown in the New ILC or New Survey that is unsatisfactory and that Buyer requires Seller to correct.

325 **9.3.3. New ILC or New Survey Resolution.** If a **New ILC or New Survey Objection** is received by Seller, on or
326 before **New ILC or New Survey Objection Deadline** and if Buyer and Seller have not agreed in writing to a settlement thereof on
327 or before **New ILC or New Survey Resolution Deadline**, this Contract will terminate on expiration of the **New ILC or New**

328 **Survey Resolution Deadline**, unless Seller receives Buyer's written withdrawal of the New ILC or New Survey Objection before
329 such termination, i.e., on or before expiration of **New ILC or New Survey Resolution Deadline**.

330

DISCLOSURE, INSPECTION AND DUE DILIGENCE

331 **10. PROPERTY DISCLOSURE, INSPECTION, INDEMNITY, INSURABILITY, DUE DILIGENCE AND SOURCE OF**
332 **WATER.**

333 **10.1. Seller's Property Disclosure.** On or before **Seller's Property Disclosure Deadline**, Seller agrees to deliver to Buyer
334 the most current version of the applicable Colorado Real Estate Commission's Seller's Property Disclosure form completed by Seller
335 to Seller's actual knowledge and current as of the date of this Contract.

336 **10.2. Disclosure of Adverse Material Facts; Subsequent Disclosure; Present Condition.** Seller must disclose to Buyer
337 any adverse material facts actually known by Seller as of the date of this Contract. Seller agrees that disclosure of adverse material
338 facts will be in writing. In the event Seller discovers an adverse material fact after the date of this Contract, Seller must timely
339 disclose such adverse fact to Buyer. Buyer has the Right to Terminate based on the Seller's new disclosure on the earlier of Closing
340 or five days after Buyer's receipt of the new disclosure. Except as otherwise provided in this Contract, Buyer acknowledges that
341 Seller is conveying the Property to Buyer in an "As Is" condition, "Where Is" and "With All Faults."

342 **10.3. Inspection.** Unless otherwise provided in this Contract, Buyer, acting in good faith, has the right to have inspections
343 (by one or more third parties, personally or both) of the Property and Inclusions (Inspection), at Buyer's expense. If (1) the physical
344 condition of the Property, including, but not limited to, the roof, walls, structural integrity of the Property, the electrical, plumbing,
345 HVAC and other mechanical systems of the Property, (2) the physical condition of the Inclusions, (3) service to the Property
346 (including utilities and communication services), systems and components of the Property (e.g., heating and plumbing), (4) any
347 proposed or existing transportation project, road, street or highway, or (5) any other activity, odor or noise (whether on or off the
348 Property) and its effect or expected effect on the Property or its occupants is unsatisfactory, in Buyer's sole subjective discretion,
349 Buyer may:

350 **10.3.1. Inspection Objection.** On or before the **Inspection Objection Deadline**, deliver to Seller a written
351 description of any unsatisfactory condition that Buyer requires Seller to correct; or

352 **10.3.2. Terminate.** On or before the **Inspection Termination Deadline**, notify Seller in writing, pursuant to § 25.1,
353 that this Contract is terminated due to any unsatisfactory condition. **Inspection Termination Deadline will be on the earlier of**
354 **Inspection Resolution Deadline or the date specified in § 3.1 for Inspection Termination Deadline.**

355 **10.3.3. Inspection Resolution.** If an Inspection Objection is received by Seller, on or before **Inspection Objection**
356 **Deadline** and if Buyer and Seller have not agreed in writing to a settlement thereof on or before **Inspection Resolution Deadline**,
357 this Contract will terminate on **Inspection Resolution Deadline** unless Seller receives Buyer's written withdrawal of the Inspection
358 Objection before such termination, i.e., on or before expiration of **Inspection Resolution Deadline**.

359 **10.4. Damage, Liens and Indemnity.** Buyer, except as otherwise provided in this Contract or other written agreement
360 between the parties, is responsible for payment for all inspections, tests, surveys, engineering reports, or other reports performed at
361 Buyer's request (Work) and must pay for any damage that occurs to the Property and Inclusions as a result of such Work. Buyer
362 must not permit claims or liens of any kind against the Property for Work performed on the Property. Buyer agrees to indemnify,
363 protect and hold Seller harmless from and against any liability, damage, cost or expense incurred by Seller and caused by any such
364 Work, claim, or lien. This indemnity includes Seller's right to recover all costs and expenses incurred by Seller to defend against
365 any such liability, damage, cost or expense, or to enforce this Section, including Seller's reasonable attorney fees, legal fees and
366 expenses. The provisions of this Section survive the termination of this Contract. This § 10.4 does not apply to items performed
367 pursuant to an Inspection Resolution.

368 **10.5. Insurability.** Buyer has the right to review and object to the availability, terms and conditions of and premium for
369 property insurance (Property Insurance). Buyer has the Right to Terminate under § 25.1, on or before **Property Insurance**
370 **Termination Deadline**, based on any unsatisfactory provision of the Property Insurance, in Buyer's sole subjective discretion.

371 **10.6. Due Diligence.**

372 **10.6.1. Due Diligence Documents.** If the respective box is checked, Seller agrees to deliver copies of the following
373 documents and information pertaining to the Property (Due Diligence Documents) to Buyer on or before **Due Diligence Documents**
374 **Delivery Deadline**:

375 **10.6.1.1.** All current leases, including any amendments or other occupancy agreements, pertaining to the
376 Property. Those leases or other occupancy agreements pertaining to the Property that survive Closing are as follows (Leases):

- 377
378 A. Lease for Unit A to Kate Rolston and Kyle Kietrys
379 B. Lease for Unit B to Victoria Margaret Anderson and Kelly Sean Pirnik

380
381 **10.6.1.2.** Other documents and information:
382

383 Any studies, reports, surveys, well permits, receipts for pumping/service/repair of septic system, or other documents in Seller's
384 possession or control regarding the Property

385
386

387 **10.6.2. Due Diligence Documents Review and Objection.** Buyer has the right to review and object to Due Diligence
388 Documents. If the Due Diligence Documents are not supplied to Buyer or are unsatisfactory, in Buyer's sole subjective discretion,
389 Buyer may, on or before **Due Diligence Documents Objection Deadline:**

390 **10.6.2.1. Notice to Terminate.** Notify Seller in writing, pursuant to § 25.1, that this Contract is terminated;
391 or

392 **10.6.2.2. Due Diligence Documents Objection.** Deliver to Seller a written description of any
393 unsatisfactory Due Diligence Documents that Buyer requires Seller to correct.

394 **10.6.2.3. Due Diligence Documents Resolution.** If a Due Diligence Documents Objection is received by
395 Seller, on or before **Due Diligence Documents Objection Deadline** and if Buyer and Seller have not agreed in writing to a settlement
396 thereof on or before **Due Diligence Documents Resolution Deadline**, this Contract will terminate on **Due Diligence Documents**
397 **Resolution Deadline** unless Seller receives Buyer's written withdrawal of the Due Diligence Documents Objection before such
398 termination, i.e., on or before expiration of **Due Diligence Documents Resolution Deadline**.

399 **10.7. Conditional Upon Sale of Property.** ~~This Contract is conditional upon the sale and closing of that certain property~~
400 ~~owned by Buyer and commonly known as _____.~~ Buyer has the Right to Terminate
401 under § 25.1 effective upon Seller's receipt of Buyer's Notice to Terminate on or before **Conditional Sale Deadline** if such property
402 is not sold and closed by such deadline. This Section is for the sole benefit of Buyer. If Seller does not receive Buyer's Notice to
403 Terminate on or before **Conditional Sale Deadline**, Buyer waives any Right to Terminate under this provision.

404 **10.8. Source of Potable Water (Residential Land and Residential Improvements Only).** Buyer Does Does Not
405 acknowledge receipt of a copy of Seller's Property Disclosure or Source of Water Addendum disclosing the source of potable water for
406 the Property. There is No Well. Buyer Does Does Not acknowledge receipt of a copy of the current well permit.

407 **Note to Buyer: SOME WATER PROVIDERS RELY, TO VARYING DEGREES, ON NONRENEWABLE GROUND**
408 **WATER. YOU MAY WISH TO CONTACT YOUR PROVIDER (OR INVESTIGATE THE DESCRIBED SOURCE) TO**
409 **DETERMINE THE LONG-TERM SUFFICIENCY OF THE PROVIDER'S WATER SUPPLIES.**

410 **10.9. Existing Leases; Modification of Existing Leases; New Leases. [Intentionally Deleted]**

411 **10.10. Lead-Based Paint.**

412 **10.10.1. Lead-Based Paint Disclosure.** Unless exempt, if the Property includes one or more residential dwellings
413 constructed or a building permit was issued prior to January 1, 1978, for the benefit of Buyer, Seller and all required real estate
414 licensees must sign and deliver to Buyer a completed Lead-Based Paint Disclosure (Sales) form on or before the **Lead-Based Paint**
415 **Disclosure Deadline**. If Buyer does not timely receive the Lead-Based Paint Disclosure, Buyer may waive the failure to timely
416 receive the Lead-Based Paint Disclosure, or Buyer may exercise Buyer's Right to Terminate under § 25.1 by Seller's receipt of
417 Buyer's Notice to Terminate on or before the expiration of the **Lead-Based Paint Termination Deadline**.

418 **10.10.2. Lead-Based Paint Assessment.** If Buyer elects to conduct or obtain a risk assessment or inspection of the
419 Property for the presence of Lead-Based Paint or Lead-Based Paint hazards, Buyer has a Right to Terminate under § 25.1 by Seller's
420 receipt of Buyer's Notice to Terminate on or before the expiration of the **Lead-Based Paint Termination Deadline**. If Buyer's
421 Notice to Terminate would otherwise be required to be received by Seller after **Closing Date**, Buyer's Notice to Terminate must be
422 received by Seller on or before Closing. Buyer may elect to waive Buyer's right to conduct or obtain a risk assessment or inspection
423 of the Property for the presence of Lead-Based Paint or Lead-Based Paint hazards. If Seller does not receive Buyer's Notice to
424 Terminate within such time, Buyer accepts the condition of the Property relative to any Lead-Based Paint as satisfactory and Buyer
425 waives any Right to Terminate under this provision.

426 **10.11. Carbon Monoxide Alarms. Note:** If the improvements on the Property have a fuel-fired heater or appliance, a
427 fireplace, or an attached garage and include one or more rooms lawfully used for sleeping purposes (Bedroom), the parties
428 acknowledge that Colorado law requires that Seller assure the Property has an operational carbon monoxide alarm installed within
429 fifteen feet of the entrance to each Bedroom or in a location as required by the applicable building code.

430 **10.12. Methamphetamine Disclosure.** If Seller knows that methamphetamine was ever manufactured, processed, cooked,
431 disposed of, used or stored at the Property, Seller is required to disclose such fact. No disclosure is required if the Property was
432 remediated in accordance with state standards and other requirements are fulfilled pursuant to § 25-18.5-102, C.R.S., Buyer further
433 acknowledges that Buyer has the right to engage a certified hygienist or industrial hygienist to test whether the Property has ever
434 been used as a methamphetamine laboratory. Buyer has the Right to Terminate under § 25.1, upon Seller's receipt of Buyer's written
435 Notice to Terminate, notwithstanding any other provision of this Contract, based on Buyer's test results that indicate the Property
436 has been contaminated with methamphetamine, but has not been remediated to meet the standards established by rules of the State
437 Board of Health promulgated pursuant to § 25-18.5-102, C.R.S. Buyer must promptly give written notice to Seller of the results of
438 the test.

439 **11. TENANT ESTOPPEL STATEMENTS.** *On or before the Due Diligence Documents Delivery Deadline, Seller shall provide*
440 *signed letters from each tenant listed above in a form acceptable to Buyer acknowledging that the leases remain in effect, that Seller*
441 *is not in breach of any lease agreement or implied warranty, and confirming the termination date of all existing leases.*

442

CLOSING PROVISIONS

443 **12. CLOSING DOCUMENTS, INSTRUCTIONS AND CLOSING.**

444 **12.1. Closing Documents and Closing Information.** Seller and Buyer will cooperate with the Closing Company to enable
445 the Closing Company to prepare and deliver documents required for Closing to Buyer and Seller and their designees. If Buyer is
446 obtaining a loan to purchase the Property, Buyer acknowledges Buyer's lender is required to provide the Closing Company, in a
447 timely manner, all required loan documents and financial information concerning Buyer's loan. Buyer and Seller will furnish any
448 additional information and documents required by Closing Company that will be necessary to complete this transaction. Buyer and
449 Seller will sign and complete all customary or reasonably-required documents at or before Closing.

450 **12.2. Closing Instructions.** Colorado Real Estate Commission's Closing Instructions Are Are Not executed with
451 this Contract.

452 **12.3. Closing.** Delivery of deed from Seller to Buyer will be at closing (Closing). Closing will be on the date specified as
453 the Closing Date or by mutual agreement at an earlier date. The hour and place of Closing will be as designated by mutual agreement
454 of the parties, or in the absence of such mutual agreement then at 11:00 a.m. on the Closing Date at the offices of Land Title Guarantee
455 Company, 191 S. Pine Street, Suite 1C, Telluride, CO 81435.

456 **12.4. Disclosure of Settlement Costs.** Buyer and Seller acknowledge that costs, quality and extent of service vary between
457 different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

458 **13. TRANSFER OF TITLE.** Subject to Buyer's compliance with the terms and provisions of this Contract, including the tender
459 of any payment due at Closing, Seller must execute and deliver the following good and sufficient deed to Buyer, at Closing:

460 special warranty deed general warranty deed bargain and sale deed quit claim deed personal representative's
461 deed _____ deed. Seller, provided another deed is not selected, must execute and deliver a good
462 and sufficient special warranty deed to Buyer, at Closing.

463 Unless otherwise specified in §30 (Additional Provisions), if title will be conveyed using a special warranty deed or a general
464 warranty deed, title will be conveyed "subject to statutory exceptions" as defined in §38-30-113(5)(a), C.R.S.

465 **14. PAYMENT OF LIENS AND ENCUMBRANCES.** Unless agreed to by Buyer in writing, any amounts owed on any liens
466 or encumbrances securing a monetary sum, including, but not limited to, any governmental liens for special improvements installed
467 as of the date of Buyer's signature hereon, whether assessed or not and previous years' taxes, will be paid at or before Closing by
468 Seller from the proceeds of this transaction or from any other source.

469 **15. CLOSING COSTS, CLOSING FEE, ASSOCIATION FEES AND TAXES.**

470 **15.1. Closing Costs.** Buyer and Seller must pay, in Good Funds, their respective closing costs and all other items required
471 to be paid at Closing, except as otherwise provided herein.

472 **15.2. Closing Services Fee.** The fee for real estate closing services must be paid at Closing by Buyer Seller
473 One-Half by Buyer and One-Half by Seller Other _____.

474 **15.3. Status Letter and Record Change Fees.** At least fourteen days prior to **Closing Date**, Seller agrees to promptly
475 request the Association to deliver to Buyer a current Status Letter. Any fees incident to the issuance of Association's Status Letter
476 must be paid by None Buyer Seller One-Half by Buyer and One-Half by Seller. Any Record Change Fee must
477 be paid by None Buyer Seller One-Half by Buyer and One-Half by Seller.

478 **15.4. Local Transfer Tax.** The Local Transfer Tax of 3% of the Purchase Price must be paid at Closing by None
479 Buyer Seller One-Half by Buyer and One-Half by Seller.

480 **15.5. Private Transfer Fee.** Private transfer fees and other fees due to a transfer of the Property, payable at Closing, such
481 as community association fees, developer fees and foundation fees, must be paid at Closing by None Buyer Seller
482 One-Half by Buyer and One-Half by Seller. The Private Transfer fee, whether one or more, is for the following association(s):
483 _____ in the total amount of _____% of the Purchase Price or \$_____.

484 **15.6. Water Transfer Fees.** The Water Transfer Fees can change. The fees, as of the date of this Contract, do not exceed
485 \$_____ for:

486 Water Stock/Certificates Water District
487 Augmentation Membership Small Domestic Water Company _____

488 and must be paid at Closing by None Buyer Seller One-Half by Buyer and One-Half by Seller.

489 **15.7. Sales and Use Tax.** Any sales and use tax that may accrue because of this transaction must be paid when due by
490 None Buyer Seller One-Half by Buyer and One-Half by Seller.

491 **15.8. FIRPTA and Colorado Withholding.**
492 **15.8.1. FIRPTA.** The Internal Revenue Service (IRS) may require a substantial portion of the Seller's proceeds be
493 withheld after Closing when Seller is a foreign person. If required withholding does not occur, the Buyer could be held liable for the
494 amount of the Seller's tax, interest and penalties. If the box in this Section is checked, Seller represents that Seller **IS** a foreign
495 person for purposes of U.S. income taxation. If the box in this Section is not checked, Seller represents that Seller is not a foreign
496 person for purposes of U.S. income taxation. Seller agrees to cooperate with Buyer and Closing Company to provide any reasonably
497 requested documents to verify Seller's foreign person status. If withholding is required, Seller authorizes Closing Company to
498 withhold such amount from Seller's proceeds. Seller should inquire with Seller's tax advisor to determine if withholding applies or
499 if an exemption exists.

500 **15.8.2. Colorado Withholding.** The Colorado Department of Revenue may require a portion of the Seller's proceeds
501 be withheld after Closing when Seller will not be a Colorado resident after Closing, if not otherwise exempt. Seller agrees to
502 cooperate with Buyer and Closing Company to provide any reasonably requested documents to verify Seller's status. If withholding
503 is required, Seller authorizes Closing Company to withhold such amount from Seller's proceeds. Seller should inquire with Seller's
504 tax advisor to determine if withholding applies or if an exemption exists.

505 **16. PRORATIONS AND ASSOCIATION ASSESSMENTS.** The following will be prorated to the **Closing Date**, except as
506 otherwise provided:

507 **16.1. Taxes.** Personal property taxes, if any, special taxing district assessments, if any, and general real estate taxes for the
508 year of Closing, based on **Taxes for the Calendar Year Immediately Preceding Closing** **Most Recent Mill Levy and Most**
509 **Recent Assessed Valuation**, adjusted by any applicable qualifying seniors property tax exemption, qualifying disabled veteran
510 exemption or **Other Buyer is a tax-exempt governmental entity; Seller shall pay any taxes due for the period prior to Closing.**

511 **16.2. Rents.** Rents based on **Rents Actually Received** **Accrued.** At Closing, Seller will transfer or credit to Buyer
512 the security deposits for all Leases assigned, or any remainder after lawful deductions and notify all tenants in writing of such transfer
513 and of the transferee's name and address. Seller must assign to Buyer all Leases in effect at Closing and Buyer must assume Seller's
514 obligations under such Leases.

515 **16.3. Association Assessments.** Current regular Association assessments and dues (Association Assessments) paid in
516 advance will be credited to Seller at Closing. Cash reserves held out of the regular Association Assessments for deferred maintenance
517 by the Association will not be credited to Seller except as may be otherwise provided by the Governing Documents. Buyer
518 acknowledges that Buyer may be obligated to pay the Association, at Closing, an amount for reserves or working capital. Any special
519 assessment assessed prior to **Closing Date** by the Association will be the obligation of **Buyer** **Seller.** Except however, any
520 special assessment by the Association for improvements that have been installed as of the date of Buyer's signature hereon, whether
521 assessed prior to or after Closing, will be the obligation of Seller. Seller represents there are no unpaid regular or special assessments
522 against the Property except the current regular assessments and _____. Association Assessments are
523 subject to change as provided in the Governing Documents.

524 **16.4. Other Prorations.** Water and sewer charges, propane, interest on continuing loan and _____.

525 **16.5. Final Settlement.** Unless otherwise agreed in writing, these prorations are final.

526 **17. POSSESSION.** Possession of the Property will be delivered to Buyer on **Possession Date** at **Possession Time**, subject to the
527 Leases as set forth in § 10.6.1.1.

528 If Seller, after Closing, fails to deliver possession as specified, Seller will be subject to eviction and will be additionally liable
529 to Buyer for payment of \$500 per day (or any part of a day notwithstanding § 18.1) from **Possession Date** and **Possession Time**
530 until possession is delivered.

531 Buyer represents that Buyer will occupy the Property as Buyer's principal residence unless the following box is checked, then
532 Buyer **Does Not** represent that Buyer will occupy the Property as Buyer's principal residence.

533 If the box is checked, Buyer and Seller agree to execute a Post-Closing Occupancy Agreement.

534

GENERAL PROVISIONS

535 **18. DAY; COMPUTATION OF PERIOD OF DAYS, DEADLINE.**

536 **18.1. Day.** As used in this Contract, the term "day" means the entire day ending at 11:59 p.m., United States Mountain Time
537 (Standard or Daylight Savings, as applicable).

538 **18.2. Computation of Period of Days, Deadline.** In computing a period of days (e.g., three days after MEC), when the
539 ending date is not specified, the first day is excluded and the last day is included. If any deadline falls on a Saturday, Sunday or
540 federal or Colorado state holiday (Holiday), such deadline **Will** **Will Not** be extended to the next day that is not a Saturday,
541 Sunday or Holiday. Should neither box be checked, the deadline will not be extended.

542 **19. CAUSES OF LOSS, INSURANCE; DAMAGE TO INCLUSIONS AND SERVICES; CONDEMNATION; AND**
543 **WALK-THROUGH.** Except as otherwise provided in this Contract, the Property, Inclusions or both will be delivered in the
544 condition existing as of the date of this Contract, ordinary wear and tear excepted.

545 **19.1. Causes of Loss, Insurance.** In the event the Property or Inclusions are damaged by fire, other perils or causes of loss
546 prior to Closing (Property Damage) in an amount of not more than ten percent of the total Purchase Price and if the repair of the
547 damage will be paid by insurance (other than the deductible to be paid by Seller), then Seller, upon receipt of the insurance proceeds,
548 will use Seller's reasonable efforts to repair the Property before **Closing Date**. Buyer has the Right to Terminate under § 25.1, on or
549 before **Closing Date**, if the Property is not repaired before **Closing Date**, or if the damage exceeds such sum. Should Buyer elect to
550 carry out this Contract despite such Property Damage, Buyer is entitled to a credit at Closing for all insurance proceeds that were
551 received by Seller (but not the Association, if any) resulting from damage to the Property and Inclusions, plus the amount of any
552 deductible provided for in the insurance policy. This credit may not exceed the Purchase Price. In the event Seller has not received
553 the insurance proceeds prior to Closing, the parties may agree to extend the **Closing Date** to have the Property repaired prior to
554 Closing or, at the option of Buyer, (1) Seller must assign to Buyer the right to the proceeds at Closing, if acceptable to Seller's
555 insurance company and Buyer's lender; or (2) the parties may enter into a written agreement prepared by the parties or their attorney
556 requiring the Seller to escrow at Closing from Seller's sale proceeds the amount Seller has received and will receive due to such
557 damage, not exceeding the total Purchase Price, plus the amount of any deductible that applies to the insurance claim.

558 **19.2. Damage, Inclusions and Services.** Should any Inclusion or service (including utilities and communication services),
559 system, component or fixture of the Property (collectively Service) (e.g., heating or plumbing), fail or be damaged between the date
560 of this Contract and Closing or possession, whichever is earlier, then Seller is liable for the repair or replacement of such Inclusion
561 or Service with a unit of similar size, age and quality, or an equivalent credit, but only to the extent that the maintenance or
562 replacement of such Inclusion or Service is not the responsibility of the Association, if any, less any insurance proceeds received by
563 Buyer covering such repair or replacement. If the failed or damaged Inclusion or Service is not repaired or replaced on or before
564 Closing or possession, whichever is earlier, Buyer has the Right to Terminate under § 25.1, on or before **Closing Date**, or, at the
565 option of Buyer, Buyer is entitled to a credit at Closing for the repair or replacement of such Inclusion or Service. Such credit must
566 not exceed the Purchase Price. If Buyer receives such a credit, Seller's right for any claim against the Association, if any, will survive
567 Closing.

568 **19.3. Condemnation.** In the event Seller receives actual notice prior to Closing that a pending condemnation action may
569 result in a taking of all or part of the Property or Inclusions, Seller must promptly notify Buyer, in writing, of such condemnation
570 action. Buyer has the Right to Terminate under § 25.1, on or before **Closing Date**, based on such condemnation action, in Buyer's
571 sole subjective discretion. Should Buyer elect to consummate this Contract despite such diminution of value to the Property and
572 Inclusions, Buyer is entitled to a credit at Closing for all condemnation proceeds awarded to Seller for the diminution in the value
573 of the Property or Inclusions but such credit will not include relocation benefits or expenses, or exceed the Purchase Price.

574 **19.4. Walk-Through and Verification of Condition.** Buyer, upon reasonable notice, has the right to walk through the
575 Property prior to Closing to verify that the physical condition of the Property and Inclusions complies with this Contract.

576 **19.5. Home Warranty.** Seller and Buyer are aware of the existence of pre-owned home warranty programs that may be
577 purchased and may cover the repair or replacement of such Inclusions.

578 **20. RECOMMENDATION OF LEGAL AND TAX COUNSEL.** By signing this Contract, Buyer and Seller acknowledge that
579 the respective broker has advised that this Contract has important legal consequences and has recommended the examination of title
580 and consultation with legal and tax or other counsel before signing this Contract.

581 **21. TIME OF ESSENCE, DEFAULT AND REMEDIES.** Time is of the essence for all dates and deadlines in this Contract.
582 This means that all dates and deadlines are strict and absolute. If any payment due, including Earnest Money, is not paid, honored
583 or tendered when due, or if any obligation is not performed timely as provided in this Contract or waived, the non-defaulting party
584 has the following remedies:

585 **21.1. If Buyer is in Default:**

586 **21.1.1. Specific Performance.** Seller may elect to cancel this Contract and all Earnest Money (whether or not paid
587 by Buyer) will be paid to Seller and retained by Seller. It is agreed that the Earnest Money is not a penalty and the Parties agree the
588 amount is fair and reasonable. Seller may recover such additional damages as may be proper. Alternatively, Seller may elect to
589 treat this Contract as being in full force and effect and Seller has the right to specific performance or damages, or both.

590 **21.1.2. Liquidated Damages, Applicable. This § 21.1.2 applies unless the box in § 21.1.1. is checked.** Seller may
591 cancel this Contract. All Earnest Money (whether or not paid by Buyer) will be paid to Seller and retained by Seller. It is agreed that
592 the Earnest Money specified in § 4.1 is LIQUIDATED DAMAGES and not a penalty, which amount the parties agree is fair and
593 reasonable and (except as provided in §§ 10.4, 22, 23 and 24), said payment of Earnest Money is SELLER'S ONLY REMEDY for
594 Buyer's failure to perform the obligations of this Contract. Seller expressly waives the remedies of specific performance and
595 additional damages.

596 **21.2. If Seller is in Default:** Buyer may elect to treat this Contract as canceled, in which case all Earnest Money received
597 hereunder will be returned to Buyer and Buyer may recover such damages as may be proper. Alternatively, Buyer may elect to treat
598 this Contract as being in full force and effect and Buyer has the right to specific performance or damages, or both.

599 **22. LEGAL FEES, COST AND EXPENSES.** Anything to the contrary herein notwithstanding, in the event of any arbitration
600 or litigation relating to this Contract, prior to or after **Closing Date**, the arbitrator or court must award to the prevailing party all
601 reasonable costs and expenses, including attorney fees, legal fees and expenses.

602 **23. MEDIATION.** If a dispute arises relating to this Contract (whether prior to or after Closing) and is not resolved, the parties
603 must first proceed, in good faith, to mediation. Mediation is a process in which the parties meet with an impartial person who helps
604 to resolve the dispute informally and confidentially. Mediators cannot impose binding decisions. Before any mediated settlement is
605 binding, the parties to the dispute must agree to the settlement, in writing. The parties will jointly appoint an acceptable mediator
606 and will share equally in the cost of such mediation. The obligation to mediate, unless otherwise agreed, will terminate if the entire
607 dispute is not resolved within thirty days of the date written notice requesting mediation is delivered by one party to the other at that
608 party's last known address (physical or electronic as provided in § 27). Nothing in this Section prohibits either party from filing a
609 lawsuit and recording a *lis pendens* affecting the Property, before or after the date of written notice requesting mediation. This
610 Section will not alter any date in this Contract, unless otherwise agreed.

611 **24. EARNEST MONEY DISPUTE.** Except as otherwise provided herein, Earnest Money Holder must release the Earnest
612 Money following receipt of written mutual instructions, signed by both Buyer and Seller. In the event of any controversy regarding
613 the Earnest Money, Earnest Money Holder is not required to release the Earnest Money. Earnest Money Holder, in its sole subjective
614 discretion, has several options: (1) wait for any proceeding between Buyer and Seller; (2) interplead all parties and deposit Earnest
615 Money into a court of competent jurisdiction (Earnest Money Holder is entitled to recover court costs and reasonable attorney and
616 legal fees incurred with such action); or (3) provide notice to Buyer and Seller that unless Earnest Money Holder receives a copy of
617 the Summons and Complaint or Claim (between Buyer and Seller) containing the case number of the lawsuit (Lawsuit) within one
618 hundred twenty days of Earnest Money Holder's notice to the parties, Earnest Money Holder is authorized to return the Earnest
619 Money to Buyer. In the event Earnest Money Holder does receive a copy of the Lawsuit and has not interpleaded the monies at the time
620 of any Order, Earnest Money Holder must disburse the Earnest Money pursuant to the Order of the Court. The parties reaffirm the
621 obligation of § 23 (Mediation). This Section will survive cancellation or termination of this Contract.

622 **25. TERMINATION.**

623 **25.1. Right to Terminate.** If a party has a right to terminate, as provided in this Contract (Right to Terminate), the
624 termination is effective upon the other party's receipt of a written notice to terminate (Notice to Terminate), provided such written
625 notice was received on or before the applicable deadline specified in this Contract. If the Notice to Terminate is not received on or
626 before the specified deadline, the party with the Right to Terminate accepts the specified matter, document or condition as satisfactory
627 and waives the Right to Terminate under such provision.

628 **25.2. Effect of Termination.** In the event this Contract is terminated, all Earnest Money received hereunder will be returned
629 to Buyer and the parties are relieved of all obligations hereunder, subject to §§ 10.4, 22, 23 and 24.

630 **26. ENTIRE AGREEMENT, MODIFICATION, SURVIVAL; SUCCESSORS.** This Contract, its exhibits and specified
631 addenda, constitute the entire agreement between the parties relating to the subject hereof and any prior agreements pertaining
632 thereto, whether oral or written, have been merged and integrated into this Contract. No subsequent modification of any of the terms
633 of this Contract is valid, binding upon the parties, or enforceable unless made in writing and signed by the parties. Any right or
634 obligation in this Contract that, by its terms, exists or is intended to be performed after termination or Closing survives the same.
635 Any successor to a party receives the predecessor's benefits and obligations of this Contract.

636 **27. NOTICE, DELIVERY AND CHOICE OF LAW.**

637 **27.1. Physical Delivery and Notice.** Any document, or notice to Buyer or Seller must be in writing, except as provided in
638 § 27.2 and is effective when physically received by such party, any individual named in this Contract to receive documents or notices
639 for such party, Broker, or Brokerage Firm of Broker working with such party (except any notice or delivery after Closing must be
640 received by the party, not Broker or Brokerage Firm).

641 **27.2. Electronic Notice.** As an alternative to physical delivery, any notice, may be delivered in electronic form to Buyer or
642 Seller, any individual named in this Contract to receive documents or notices for such party, Broker or Brokerage Firm of Broker
643 working with such party (except any notice or delivery after Closing must be received by the party, not Broker or Brokerage Firm)
644 at the electronic address of the recipient by facsimile, email or _____.

645 **27.3. Electronic Delivery.** Electronic Delivery of documents and notice may be delivered by: (1) email at the email address
646 of the recipient, (2) a link or access to a website or server provided the recipient receives the information necessary to access the
647 documents, or (3) facsimile at the facsimile number (Fax No.) of the recipient.

648 **27.4. Choice of Law.** This Contract and all disputes arising hereunder are governed by and construed in accordance with
649 the laws of the State of Colorado that would be applicable to Colorado residents who sign a contract in Colorado for real property
650 located in Colorado.

651 **28. NOTICE OF ACCEPTANCE, COUNTERPARTS.** This proposal will expire unless accepted in writing, by Buyer and
652 Seller, as evidenced by their signatures below and the offering party receives notice of such acceptance pursuant to § 27 on or before
653 **Acceptance Deadline Date** and **Acceptance Deadline Time**. If accepted, this document will become a contract between Seller and
654 Buyer. A copy of this Contract may be executed by each party, separately and when each party has executed a copy thereof, such
655 copies taken together are deemed to be a full and complete contract between the parties.

656 **29. GOOD FAITH.** Buyer and Seller acknowledge that each party has an obligation to act in good faith including, but not limited
657 to, exercising the rights and obligations set forth in the provisions of **Financing Conditions and Obligations; Title Insurance,**
658 **Record Title and Off-Record Title; New ILC, New Survey; and Property Disclosure, Inspection, Indemnity, Insurability, Due**
659 **Diligence, and Source of Water.**

660

ADDITIONAL PROVISIONS AND ATTACHMENTS
--

661 **30. ADDITIONAL PROVISIONS.** (The following additional provisions have not been approved by the Colorado Real Estate
662 Commission.)

663
664 A. Conditional on Ratification by Town Council. *This contract has been executed by the acting Town Manager of Buyer but is*
665 *conditional upon ratification by the Town Council of Mountain Village at the next regular public meeting of the Council that is*
666 *scheduled to occur at least 48 hours after MEC. Should the Town Council fail to ratify the contract, then it shall be null and void,*
667 *and the Earnest Money shall be fully refunded to Buyer.*

668
669 B. Due Diligence Contingency. *Buyer shall have the right to terminate this Contract for any reason in Buyer's sole discretion*
670 *by written notice delivered to Seller on or before the Due Diligence Documents Objection Deadline.*

671
672 C. Annexation Contingency. *Unless waived in writing by Buyer, Closing shall be conditional upon final approval of an*
673 *ordinance by the governing body of the Town of Norwood approving annexation of the Property into the Town of Norwood and the*
674 *recordation of an annexation map to accomplish such annexation. In the event that the Town of Norwood requires an annexation*
675 *agreement or other conditions of annexation, Buyer shall have the right to terminate this Contract if such agreement and/or*
676 *conditions are unacceptable Buyer as determined by Buyer in its sole discretion by written notice prior to Closing. Seller agrees to*
677 *cooperate with Buyer, at Buyer's sole expense, in the authorization to process an application for annexation and zoning with the*
678 *Town of Norwood, including Seller's execution of a petition for annexation and other land use application documents as may be*
679 *required by the Town of Norwood; provided, however, Seller shall have no obligation to complete any annexation or zoning if*
680 *Buyer does not purchase the Property by Closing pursuant to the terms of this Contract. The parties shall cooperate to schedule*
681 *the Closing and recordation of the Warranty Deed from Seller to Buyer to occur simultaneously with the recordation of the*
682 *annexation map. If the annexation contingency described in this Section 30(c) has not occurred within 180 days after MEC, then*
683 *Buyer shall have a right to terminate this Contract by written notice to Seller, in which case all earnest money shall be refunded to*
684 *Buyer. If Buyer does not provide such written notice of termination by 180 days after MEC, then the earnest money shall become*
685 *non-refundable, and Buyer shall have an additional 60 days thereafter to complete the annexation and to record the annexation*
686 *map simultaneously with Closing, or otherwise this Contract shall terminate, provided, however, Buyer shall have the right to*
687 *extend such deadline by two (2) additional 60-day periods by providing Seller with written notice of extension and by payment to*
688 *Seller of \$20,000 additional non-refundable earnest money for each such 60-day extension. The initial earnest money and all*
689 *additional earnest money shall be credited towards the Purchase Price if Closing occurs.*

690
691 D. Broker Commission. *Buyer has not engaged any real estate broker. Buyer agrees to pay a commission to Seller's broker at*
692 *closing not to exceed 5% of the Purchase Price. Seller shall be solely responsible for any additional broker's commission.*

693
694 E. Assignment. *Buyer shall have the right to assign this Contract to the Town of Mountain Village Housing Authority. No other*
695 *assignment shall be permitted except with Seller's prior written consent.*

696 **31. OTHER DOCUMENTS.**

697 **31.1.** The following documents **are a part** of this Contract:

698 **31.1.1.** Post-Closing Occupancy Agreement. If the Post-Closing Occupancy Agreement box is checked in § 17 the
699 Post-Closing Occupancy Agreement is a part of this Contract.

700
701
702
703 **31.2.** The following documents have been provided but are **not** a part of this Contract: none

705

SIGNATURES

706

Buyer's Name: Town of Mountain Village, Colorado
Paul Wisor, Interim Town Manager

Buyer's Name: _____

Paul Wisor

Buyer's Signature Date

Buyer's Signature Date

Address: 455 Mountain Village Blvd
STE. A

Address: _____

Phone No.: 970-729-2654

Phone No.: _____

Fax No.: _____

Fax No.: _____

Email Address: pwisor@mtnvillage.org

Email Address: _____

707 **[NOTE: If this offer is being countered or rejected, do not sign this document.**

Seller's Name: HSW Investments LLC

Seller's Name: _____

Seller's Signature Date

Seller's Signature Date

Address: _____

Address: _____

Phone No.: _____

Phone No.: _____

Fax No.: _____

Fax No.: _____

Email Address: _____

Email Address: _____

708

709

END OF CONTRACT TO BUY AND SELL REAL ESTATE

32. BROKER'S ACKNOWLEDGMENTS AND COMPENSATION DISCLOSURE.

(To be completed by Broker working with Buyer) *n/a*

33. BROKER'S ACKNOWLEDGMENTS AND COMPENSATION DISCLOSURE.

(To be completed by Broker working with Seller)

Broker **Does** **Does Not** acknowledge receipt of Earnest Money deposit. Broker agrees that if Brokerage Firm is the Earnest Money Holder and, except as provided in § 24, if the Earnest Money has not already been returned following receipt of a Notice to Terminate or other written notice of termination, Earnest Money Holder will release the Earnest Money as directed by the written mutual instructions. Such release of Earnest Money will be made within five days of Earnest Money Holder's receipt of the executed written mutual instructions, provided the Earnest Money check has cleared.

Although Broker is not a party to the Contract, Broker agrees to cooperate, upon request, with any mediation requested under § 23.

Broker is working with Seller as a **Seller's Agent** **Transaction-Broker** in this transaction. This is a **Change of Status**.

Customer. Broker has no brokerage relationship with Seller. See § 32 for Broker's brokerage relationship with Buyer.

Brokerage Firm's compensation or commission is to be paid by **Seller** **Buyer** **Other** _____.

Brokerage Firm's Name: _____
Brokerage Firm's License #: _____
Broker's Name: _____
Broker's License #: _____

Broker's Signature Date

Address: _____

Phone No.: _____
Fax No.: _____
Email Address: _____

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (CP40-6-18) (Mandatory 1-19)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

COUNTERPROPOSAL

Date: 10/9/2021

1. This Counterproposal supersedes and replaces any previous counterproposal. This Counterproposal amends the proposed contract dated 10/6/2021 (Contract), between **HSW Investments LLC** (Seller), and **Town of Mountain Village, Colorado** (Buyer), relating to the sale and purchase of the following legally described real estate in the County of **San Miguel**, Colorado:
A TRACT OF LAND IN THE SW4 NW4 OF SECT 27 45 13 CONT 37.60 ACRES ACC TO PLAT BK 1 PG 1044 MARTIN SUBDIVISION EXEMPTION
 known as No. **1545 Spruce Street, Norwood, CO 81423** (Property).

NOTE: If the table is omitted, or if any item is left blank or is marked in the "No Change" column, it means no change to the corresponding provision of the Contract. If any item is marked in the "Deleted" column, it means that the corresponding provision of the Contract to which reference is made is deleted.

2. **§ 3.1 Dates and Deadlines.** [Note: This table may be omitted if inapplicable.]

Item No.	Reference	Event	Date or Deadline	No Change	Deleted
1	§ 4.3	Alternative Earnest Money Deadline	<i>no change</i>		
Title					
2	§ 8.1, § 8.4	Record Title Deadline	<i>no change</i>		
3	§ 8.2, § 8.4	Record Title Objection Deadline	<i>no change</i>		
4	§ 8.3	Off-Record Title Deadline	<i>no change</i>		
5	§ 8.3	Off-Record Title Objection Deadline	<i>no change</i>		
6	§ 8.5	Title Resolution Deadline	<i>no change</i>		
7	§ 8.6	Right of First Refusal Deadline	<i>no change</i>		
Owners' Association					
8	§ 7.2	Association Documents Deadline	<i>no change</i>		
9	§ 7.4	Association Documents Termination Deadline	<i>no change</i>		
Seller's Disclosures					
10	§ 10.1	Seller's Property Disclosure Deadline	<i>no change</i>		
11	§ 10.10	Lead-Based Paint Disclosure Deadline CBS 1, 2, F1	<i>no change</i>		
Loan and Credit					
12	§ 5.1	Loan Application Deadline	<i>no change</i>		
13	§ 5.2	Loan Termination Deadline	<i>no change</i>		
14	§ 5.3	Buyer's Credit Information Deadline	<i>no change</i>		
15	§ 5.3	Disapproval of Buyer's Credit Information Deadline	<i>no change</i>		
16	§ 5.4	Existing Loan Documents Deadline	<i>no change</i>		
17	§ 5.4	Existing Loan Documents Termination Deadline	<i>no change</i>		
18	§ 5.4	Loan Transfer Approval Deadline	<i>no change</i>		
19	§ 4.7	Seller or Private Financing Deadline	<i>no change</i>		

Seller(s) initials: HEW

		Appraisal				
20	§ 6.2	Appraisal Deadline	<i>no change</i>			
21	§ 6.2	Appraisal Objection Deadline	<i>no change</i>			
22	§ 6.2	Appraisal Resolution Deadline	<i>no change</i>			
		Survey				
23	§ 9.1	New ILC or New Survey Deadline	<i>no change</i>			
24	§ 9.3	New ILC or New Survey Objection Deadline	<i>no change</i>			
25	§ 9.3	New ILC or New Survey Resolution Deadline	<i>no change</i>			
		Inspection and Due Diligence				
26	§ 10.3	Inspection Objection Deadline	<i>no change</i>			
27	§ 10.3	Inspection Termination Deadline	<i>no change</i>			
28	§ 10.3	Inspection Resolution Deadline	<i>no change</i>			
29	§ 10.5	Property Insurance Termination Deadline	<i>no change</i>			
30	§ 10.6	Due Diligence Documents Delivery Deadline	<i>no change</i>			
31	§ 10.6	Due Diligence Documents Objection Deadline	<i>no change</i>			
32	§ 10.6	Due Diligence Documents Resolution Deadline	<i>no change</i>			
33	§ 10.6	Environmental Inspection Objection Deadline CBS2, 3, 4	<i>no change</i>			
34	§ 10.6	ADA Evaluation Objection Deadline CBS2, 3, 4	<i>no change</i>			
35	§ 10.7	Conditional Sale Deadline	<i>no change</i>			
36	§ 10.10	Lead-Based Paint Termination Deadline CBS 1, 2, F1	<i>no change</i>			
37	§ 11.1, 11.2	Estoppel Statements Deadline CBS2, 3, 4	<i>no change</i>			
38	§ 11.3	Estoppel Statements Termination Deadline CBS2,3,4	<i>no change</i>			
		Closing and Possession				
39	§ 12.3	Closing Date	<i>12/10/2021</i>	Friday		
40	§ 17	Possession Date	<i>12/10/2021</i>	Friday		
41	§ 17	Possession Time	<i>no change</i>			
42	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			
43	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			

19

20 **3. § 4. PURCHASE PRICE AND TERMS. [Note: This table may be deleted if inapplicable.]**

21

22 The Purchase Price set forth below is payable in U.S. Dollars by Buyer as follows:

23

24

Item No.	Reference	Item	Amount	Amount
1	§ 4.1	Purchase Price		
2	§ 4.3	Earnest Money		
3	§ 4.5	New Loan		
4	§ 4.6	Assumption Balance		
5	§ 4.7	Private Financing		
6	§ 4.7	Seller Financing		
7	<i>n/a</i>	<i>n/a</i>		
8	<i>n/a</i>	<i>n/a</i>		
9	§ 4.4	Cash at Closing		
10		TOTAL		

25

26 **4. ATTACHMENTS.** The following are a part of this Counterproposal:

27 *no change*

28 **Note:** The following documents have been provided but are **not** a part of this Counterproposal:

29 *no change*

30

31 **5. OTHER CHANGES.**

Buyer and seller both agree that the Closing will be Dec. 10, 2021 regardless of the status of the annexation process.

32

If the Closing does not occur on Dec. 10, 2021 The buyers earnest money will be refunded.

33

6. ACCEPTANCE DEADLINE. This Counterproposal expires unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before 10/15/2021 5:00 pm mdt.

Date Time

35

If accepted, the Contract, as amended by this Counterproposal, will become a contract between Seller and Buyer. All other terms and conditions of the Contract remain the same.

37

Hank E. Williams, Manager

Date: 10/9/2021

Seller: **HSW Investments LLC**

By: Hank E. Williams, Manager

Address:

39

40 Seller: _____ Date: _____

41 Address:

42

Paul Wisor

Date: 10/12/2021

Buyer: **Town of Mountain Village, Colorado**

By: Paul Wisor, Interim Town Manager

Address:

44

45 Buyer: _____ Date: _____

46 Address:

Note: When this Counterproposal form is used, the Contract is **not** to be signed by the party initiating this

47 Counterproposal. Brokers must complete and sign the Broker's Acknowledgments and Compensation Disclosure portion of the Contract.

CP40-6-18. COUNTERPROPOSAL

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Seller(s) initials: HEW

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE41-6-18) (Mandatory 1-19)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

AGREEMENT TO AMEND/EXTEND CONTRACT

Date: 10/25/2021

1. This agreement amends the contract dated 10/6/2021 (Contract), between **HSW Investments LLC** (Seller), and **Town of Mountain Village** (Buyer), relating to the sale and purchase of the following legally described real estate in the County of **San Miguel**, Colorado:
A TRACT OF LAND IN THE SW4 NW4 OF SECT 27 45 13 CONT 37.60 ACRES ACC TO PLAT BK 1 PG 1044 MARTIN SUBDIVISION EXEMPTION
 known as No. **1545 Spruce Street, Norwood, CO 81423** (Property).

NOTE: If the table is omitted, or if any item is left blank or is marked in the "No Change" column, it means no change to the corresponding provision of the Contract. If any item is marked in the "Deleted" column, it means that the corresponding provision of the Contract to which reference is made is deleted.

2. **§ 3.1 Dates and Deadlines.** [Note: This table may be omitted if inapplicable.]

Item No.	Reference	Event	Date or Deadline		No Change	Deleted
1	§ 4.3	Alternative Earnest Money Deadline	<u>11/2/2021</u>	Tuesday		
		Title				
2	§ 8.1, § 8.4	Record Title Deadline	<u>11/12/2021</u>	Friday		
3	§ 8.2, § 8.4	Record Title Objection Deadline	<u>no change</u>			
4	§ 8.3	Off-Record Title Deadline	<u>no change</u>			
5	§ 8.3	Off-Record Title Objection Deadline	<u>no change</u>			
6	§ 8.5	Title Resolution Deadline	<u>no change</u>			
7	§ 8.6	Right of First Refusal Deadline	<u>no change</u>			
Owners' Association						
8	§ 7.2	Association Documents Deadline	<u>no change</u>			
9	§ 7.4	Association Documents Termination Deadline	<u>no change</u>			
Seller's Disclosures						
10	§ 10.1	Seller's Property Disclosure Deadline	<u>no change</u>			
11	§ 10.10	Lead-Based Paint Disclosure Deadline CBS1, 2, F1	<u>no change</u>			
Loan and Credit						
12	§ 5.1	Loan Application Deadline	<u>no change</u>			
13	§ 5.2	Loan Termination Deadline	<u>no change</u>			
14	§ 5.3	Buyer's Credit Information Deadline	<u>no change</u>			
15	§ 5.3	Disapproval of Buyer's Credit Information Deadline	<u>no change</u>			
16	§ 5.4	Existing Loan Documents Deadline	<u>no change</u>			
17	§ 5.4	Existing Loan Documents Termination Deadline	<u>no change</u>			
18	§ 5.4	Loan Transfer Approval Deadline	<u>no change</u>			

19	§ 4.7	Seller or Private Financing Deadline	<i>no change</i>			
Appraisal						
20	§ 6.2	Appraisal Deadline	<i>no change</i>			
21	§ 6.2	Appraisal Objection Deadline	<i>no change</i>			
22	§ 6.2	Appraisal Resolution Deadline	<i>no change</i>			
Survey						
23	§ 9.1	New ILC or New Survey Deadline	<i>no change</i>			
24	§ 9.3	New ILC or New Survey Objection Deadline	<i>no change</i>			
25	§ 9.3	New ILC or New Survey Resolution Deadline	<i>no change</i>			
Inspection and Due Diligence						
26	§ 10.3	Inspection Objection Deadline	<i>no change</i>			
27	§ 10.3	Inspection Termination Deadline	<i>no change</i>			
28	§ 10.3	Inspection Resolution Deadline	<i>no change</i>			
29	§ 10.5	Property Insurance Termination Deadline	<i>no change</i>			
30	§ 10.6	Due Diligence Documents Delivery Deadline	<i>no change</i>			
31	§ 10.6	Due Diligence Documents Objection Deadline	<i>no change</i>			
32	§ 10.6	Due Diligence Documents Resolution Deadline	<i>no change</i>			
33	§ 10.6	Environmental Inspection Objection Deadline CBS2, 3, 4	<i>no change</i>			
34	§ 10.6	ADA Evaluation Objection Deadline CBS2, 3, 4	<i>no change</i>			
35	§ 10.7	Conditional Sale Deadline	<i>no change</i>			
36	§ 10.10	Lead-Based Paint Termination Deadline CBS1, 2, F1	<i>no change</i>			
37	§ 11.1, 11.2	Estoppel Statements Deadline CBS2, 3, 4	<i>no change</i>			
38	§ 11.3	Estoppel Statements Termination Deadline CBS2,3,4	<i>no change</i>			
Closing and Possession						
39	§ 12.3	Closing Date	<i>no change</i>			
40	§ 17	Possession Date	<i>no change</i>			
41	§ 17	Possession Time	<i>no change</i>			
42	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			
43	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			

18 **3.** Other dates or deadlines set forth in the Contract are changed as follows:

19 *n/a*

20

21 **4.** Additional amendments:

22 ***Paragraph 4.3 will be changed to Alpine Title***

23 All other terms and conditions of the Contract remain the same.

24

This proposal expires unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before ***10/26/2021 5:00 pm mdt***.

Date Time

26

Date: _____

27 Seller: ***HSW Investments LLC***
By: Hank E. Williams, Manager

28

29 Seller: _____ Date: _____

30 Address:

31

32

Paul Wisor

Date: 10/25/21

33

Buyer: **Town of Mountain Village**
By: Paul Wisor, Interim Town Manager

34

35 Buyer: _____ Date: _____

36

Address:

37

455 Mountain Village Blvd., Suite A, Mountain Village, Colorado 81435

AE41-6-18. AGREEMENT TO AMEND/EXTEND CONTRACT

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The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (AE41-6-18) (Mandatory 1-19)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

AGREEMENT TO AMEND/EXTEND CONTRACT

Date: 11/17/2021

1. This agreement amends the contract dated 10/6/2021 (Contract), between **HSW Investments LLC** (Seller), and **Town of Mountain Village Colorado** (Buyer), relating to the sale and purchase of the following legally described real estate in the County of **San Miguel**, Colorado:
A TRACT OF LAND IN THE SW4 NW4 OF SECT 27 45 13 CONT 37.60 ACRES ACC TO PLAT BK 1 PG 1044 MARTIN SUBDIVISION EXEMPTION
 known as No. **1545 Spruce Street, Norwood, CO 81423** (Property).

NOTE: If the table is omitted, or if any item is left blank or is marked in the "No Change" column, it means no change to the corresponding provision of the Contract. If any item is marked in the "Deleted" column, it means that the corresponding provision of the Contract to which reference is made is deleted.

2. **§ 3.1 Dates and Deadlines.** [Note: This table may be omitted if inapplicable.]

Item No.	Reference	Event	Date or Deadline	No Change	Deleted
1	§ 4.3	Alternative Earnest Money Deadline	<i>no change</i>		
		Title			
2	§ 8.1, § 8.4	Record Title Deadline	<i>no change</i>		
3	§ 8.2, § 8.4	Record Title Objection Deadline	<i>no change</i>		
4	§ 8.3	Off-Record Title Deadline	<i>no change</i>		
5	§ 8.3	Off-Record Title Objection Deadline	<i>no change</i>		
6	§ 8.5	Title Resolution Deadline	<i>no change</i>		
7	§ 8.6	Right of First Refusal Deadline	<i>no change</i>		
		Owners' Association			
8	§ 7.2	Association Documents Deadline	<i>no change</i>		
9	§ 7.4	Association Documents Termination Deadline	<i>no change</i>		
		Seller's Disclosures			
10	§ 10.1	Seller's Property Disclosure Deadline	<i>no change</i>		
11	§ 10.10	Lead-Based Paint Disclosure Deadline CBS1, 2, F1	<i>no change</i>		
		Loan and Credit			
12	§ 5.1	Loan Application Deadline	<i>no change</i>		
13	§ 5.2	Loan Termination Deadline	<i>no change</i>		
14	§ 5.3	Buyer's Credit Information Deadline	<i>no change</i>		
15	§ 5.3	Disapproval of Buyer's Credit Information Deadline	<i>no change</i>		
16	§ 5.4	Existing Loan Documents Deadline	<i>no change</i>		
17	§ 5.4	Existing Loan Documents Termination Deadline	<i>no change</i>		
18	§ 5.4	Loan Transfer Approval Deadline	<i>no change</i>		

Seller(s) 143 *HEW*

19	§ 4.7	Seller or Private Financing Deadline	<i>no change</i>			
Appraisal						
20	§ 6.2	Appraisal Deadline	<i>no change</i>			
21	§ 6.2	Appraisal Objection Deadline	<i>no change</i>			
22	§ 6.2	Appraisal Resolution Deadline	<i>no change</i>			
Survey						
23	§ 9.1	New ILC or New Survey Deadline	<i>12/3/2021</i>	Friday		
24	§ 9.3	New ILC or New Survey Objection Deadline	<i>12/6/2021</i>	Monday		
25	§ 9.3	New ILC or New Survey Resolution Deadline	<i>12/7/2021</i>	Tuesday		
Inspection and Due Diligence						
26	§ 10.3	Inspection Objection Deadline	<i>no change</i>			
27	§ 10.3	Inspection Termination Deadline	<i>no change</i>			
28	§ 10.3	Inspection Resolution Deadline	<i>no change</i>			
29	§ 10.5	Property Insurance Termination Deadline	<i>no change</i>			
30	§ 10.6	Due Diligence Documents Delivery Deadline	<i>no change</i>			
31	§ 10.6	Due Diligence Documents Objection Deadline	<i>no change</i>			
32	§ 10.6	Due Diligence Documents Resolution Deadline	<i>no change</i>			
33	§ 10.6	Environmental Inspection Objection Deadline CBS2, 3, 4	<i>no change</i>			
34	§ 10.6	ADA Evaluation Objection Deadline CBS2, 3, 4	<i>no change</i>			
35	§ 10.7	Conditional Sale Deadline	<i>no change</i>			
36	§ 10.10	Lead-Based Paint Termination Deadline CBS1, 2, F1	<i>no change</i>			
37	§ 11.1, 11.2	Estoppel Statements Deadline CBS2, 3, 4	<i>no change</i>			
38	§ 11.3	Estoppel Statements Termination Deadline CBS2,3,4	<i>no change</i>			
Closing and Possession						
39	§ 12.3	Closing Date	<i>no change</i>			
40	§ 17	Possession Date	<i>no change</i>			
41	§ 17	Possession Time	<i>no change</i>			
42	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			
43	<i>n/a</i>	<i>n/a</i>	<i>no change</i>			

18 **3.** Other dates or deadlines set forth in the Contract are changed as follows:

19 *n/a*

20

21 **4.** Additional amendments:

22 *n/a*

23 All other terms and conditions of the Contract remain the same.

24

This proposal expires unless accepted in writing by Seller and Buyer as evidenced by their signatures below and the offering party to this document receives notice of such acceptance on or before **Nov. 19, 2021 5:00 pm mt**

Date Time

26

27 *Hank E. Williams, Manager*

Date: **11/17/2021**

Seller: **HSW Investments LLC**

By: Hank E. Williams, Manager

28

29 Seller: _____ Date: _____

Seller(s) **144**: *HEW*

30 Address:

31

32

Paul Wisor

Date: 11/17/21

33 Buyer: **Town of Mountain Village Colorado**
By: Paul Wisor, Interim Town Manager

34

35 Buyer: _____ Date: _____

36 Address:

37

AE41-6-18. AGREEMENT TO AMEND/EXTEND CONTRACT

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Seller(s) 145 *HEW*



Agenda Item No. 15
TOWN MANAGER
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 729-2654

TO: Mountain Village Town Council
FROM: Paul Wisor, Interim Town Manager
DATE: November 30, 2021
RE: Approval of IGA for Nordic Grooming Services

Summary

The proposed IGA provides the Town of Mountain Village will provide, at its sole discretion, grooming service to the Town of Telluride in connection with the operation of Firecracker Hill. The IGA updates a previously approved IGA to increase the hourly rate the Town of Mountain Village will charge the Town of Telluride.

Background

Traditionally, Town of Mountain Village (the “Town”) residents and visitors, as well as regional residents and visitors, have utilized Firecracker Hill, located in Telluride Town Park, as a sledding hill. Over the last several years the conditions of Firecracker Hill have posed a significant safety risk to those who choose to utilize Firecracker Hill for sledding purposes. The Town of Telluride has requested the Town utilize its snowcat to groom Firecracker Hill in an effort to make Firecracker Hill safer.

Discussion

The IGA provides the Town will provide grooming services to the Town of Telluride. The agreement further provides the Town of Telluride will, to the extent permitted by law, indemnify the Town, and caps the Town’s liability, if any, for providing grooming services at the total cost of the services provided. It is anticipated the Town will provide grooming services immediately once there is sufficient snowfall. However, the Town is not obligated to provide additional grooming services. Additional grooming services will be provided in the Town’s sole discretion.

Financial Considerations

Town Council approved a similar IGA last year. At that time, certain members of Council expressed concern that the \$90 per hour being charged to the Town of Telluride may not be sufficient. Town staff conducted an analysis and determined the Town should charge \$119.29 an hour. This amount accounts for the costs set forth below

\$28.60	Wages - 20.14 x 1.42
\$23.80	Fuel - 8.5 g/hr @ \$2.80/ga
\$13.24	R&M - \$24,795 / 1873 hrs (2015-20 costs / hours)
\$47.25	Capital \$189,000 / 4,000
\$6.40	Admin & Overhead

Staff Recommendation

Staff recommends approval of the proposed ordinance.

Proposed Motion

“I move to approve the IGA between the Town and the Town of Telluride for grooming services as set forth in Exhibit A to the Town Council memo.”

Exhibit A - IGA

**INTERGOVERNMENTAL AGREEMENT BETWEEN
THE TOWN OF TELLURIDE AND THE TOWN OF MOUNTAIN VILLAGE WHEREBY THE MOUNTAIN
VILLAGE WILL PROVIDE GROOMING ON THE FIRECRACKER SLEDDING HILL**

THIS AGREEMENT is made and entered into this _____ day of _____, 2021, by and between the Town of Telluride ("Town"), a home rule municipality in the State of Colorado, and the Town of Mountain Village ("Village"), a home rule municipality in the State of Colorado.

WHEREAS, Section 29-1-203 of the Colorado Revised Statutes, as amended, authorizes political subdivisions, to contract with one another to provide any function, service or facility lawfully authorized to each of the contracting units, including sharing costs; and

WHEREAS, the Town and Village desire to provide a quality sledding experience for citizens and visitors; and

WHEREAS, the Village owns and operates snowcat grooming equipment for recreational uses; and

WHEREAS, the citizens and visitors of the Town and Village would benefit from access to a sledding hill that is occasionally maintained and groomed; and

WHEREAS, the Town desires sledding hill grooming services on its property known as the Firecracker Sledding Hill located at Telluride Town Park, 500 East Colorado Avenue; and

WHEREAS, the citizens of the Town and Village would benefit from the cost savings and efficiencies gained by an intergovernmental agreement for sledding hill grooming services.

NOW THEREFORE, in consideration of the mutual covenants, promises and conditions hereinafter contained, the parties agree as follows:

1. The Village agrees to provide, at its sole discretion, sledding hill grooming to the Town as requested by the Town, and at the Base Rate specified in Section 2 below, which may be modified by mutual consent of the Town and Village without requiring amendment to this agreement.
2. The Village shall bill the Town at the rate of One Hundred Nineteen Dollars and Twenty Nine Cents (\$119.29) per operational hour, ("Base Rate"). Such operational hour shall include time and expense incurred in loading and transporting the snowcat from the Village to the Town and back to the Village. Further, such amount shall be inclusive of all costs of whatsoever nature associated with the Village's efforts, including but not limited to wages, insurance, fuel, repair, maintenance, capital replacement, administration and overhead.

3. The Village agrees to maintain detailed records and accounting of the services provided to the Town, and provide to the Town by May 31 of each year an accounting record and report of such services.
4. The Village agrees to provide a monthly billing to the Town detailing the services under this contract for the previous month. The billing will be sent by the fifteenth of each month and payment will be due to the Village by the end of the month. Payments not timely received will be subject to a late payment interest charge of 1.5% per month.
5. The Village agrees to provide liability insurance up to \$1,000,000.00 for each person, \$1,000,000.00 for each occurrence, and \$1,000,000.00 annual aggregate, for sledding hill grooming services provided to the Town under this contract.
6. The parties agree that the Town's remedies for any claims asserted against the Village shall be limited to proven direct damages in an amount not to exceed payment amounts for services due under the Agreement and that Village shall not be liable for indirect, incidental, special, consequential or punitive damages, including but not limited to lost profits.
7. To the fullest extent permitted by law, the Town shall indemnify, defend and hold harmless the Village, its members, affiliates, officers, directors, partners, employees, and agents from and against all claims, damages, losses and expenses, including but not limited to reasonable attorney's fees, arising out of the performance of the services provided hereunder, provided that any such claim, damage, loss or expense is caused by any negligent act or omission of the Town, anyone directly or indirectly employed by the Town or anyone for whose acts the Town may be liable, except to the extent any portion is caused in part by a party indemnified hereunder.
8. The Town designates Ross Herzog or Stephanie Jaquet, and the Village designates Paul Wisor or Jim Loebe, as their respective representatives to administer this Agreement.
9. This agreement shall continue from year to year subject to annual appropriation by the Town, but may be amended by mutual consent of the parties, or canceled by either party by giving the other party thirty (30) days written notice. Notice shall be deemed given when actually received by the other party.

TOWN OF TELLURIDE

By: _____
DeLanie Young, Mayor

ATTEST:

By: _____
Tiffany Kavanaugh, Town Clerk

TOWN OF MOUNTAIN VILLAGE

By: _____
Laila Benitez, Mayor

ATTEST:

By: _____
Susan Johnston, Town Clerk



**COMMUNITY DEVELOPMENT DEPARTMENT
PLANNING DIVISION**
455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 728-1392

Agenda Item No. 17

TO: Mountain Village Town Council

FROM: Michelle Haynes, Planning and Development Services Director, Paul Wisor, Interim Town Manager and Elly Shaefer and MIG/EPS team

FOR: Town Council Public Hearing on December 9, 2021

DATE: November 29, 2021

RE: Comprehensive Plan Amendment Worksession

Executive Summary:

Town Council will focus on discussing public comments received as it relates to the Comprehensive Plan Amendment redline document. The public comments in aggregate resulted in a focus on five major topics which are listed below that may result in further recommended amendments. The remaining public comments have been categorized into 24 ancillary topics listed and discussed in Attachment A.

ATTACHMENTS

- A. MIG Overview Memo of Public Comments and Responses
- B. [Comprehensive Plan Redline Document](#) (click link to view)
- C. [Public Comment packet circulated on 11.30.21](#) (click link to view)

OVERVIEW

The purpose of the Town Council worksession is for Town Council to assimilate public comment related to the Comprehensive Plan redline document. We received over 130 written public comments during the open public comment period between October 28 and November 18, 2021. Public Comments were categorized into the following five major topics:

- 1. Hot Beds
- 2. Meadows Subarea Density
- 3. Affordable/Workforce/Community Housing
- 4. Open Space
- 5. Duplex Development

FOCUS OF THE WORKSESSION

Town Council will focus on the five major topics and possibly direct staff and the MIG/EPS consultants to further amend certain sections of the Comprehensive Plan. All public comments were shared with Town Council via email and published online at the following [link](#) on 11.30.21

also noted as [Attachment C](#) above, so that the Council and community had the opportunity to review these comments well in advance of the meeting.

NEXT STEPS

The Town Council originally scheduled to adopt by Resolution the Comprehensive Plan amendment in December. Given the large amount of continued public comment, and the concentration of public comments into generally the five major categories, Town Council will rather focus discussing the major topics and then provide direction. The Comprehensive Plan Amendment is intended to be adopted in January or February as appropriate.

/mbh

PUBLIC REVIEW - FEEDBACK SUMMARY AND RESPONSE MEMO

DECEMBER 3, 2021

Thank you to all the community members who provided feedback regarding the Comprehensive Plan to date. We appreciate your thoughtful comments and participation. We received over 130 total responses during the public review period. Many of these comments include common themes. The purpose of this Comment Summary and Response Memo is to identify, summarize, and provide Town Council with enough information to make decisions about how these comments should be addressed in the final Comprehensive Plan Amendment.

Major Topics from Community Comment for Discussion with Town Council

The five most common topics from community comments included:

- 1) **Hot Beds**
- 2) **Community Housing**
- 3) **Meadows Density**
- 4) **Duplex Development**
- 5) **Open Space**

This memo contains one section per each topic. Each section includes:

- Feedback Summary: Overview of the sentiment shared by the community relevant to the topic
- Background Information: Clarifying and contextual information that staff and the project team have assembled to help provide more information relevant to these major topics.
- Potential Actions for Town Council Consideration: Options that Town Council might choose from for how to respond to/incorporate this feedback in the final Comprehensive Plan Amendment. Response options in this memo are included as a starting point for discussion with Town Council but are not intended to preclude other options.

1. Hot Beds

Feedback Summary:

We have received the greatest number of comments and concerns about hot bed development, and that the hot bed numbers are still too high. Concerns from the community include potential for diminished community character if some or all targeted hot bed sites were developed, possibility for overcrowding as is perceived to be the case in other resort communities, and concerns that large scale hotels are still targeted in the draft Amendment despite boutique hotels being indicated as the preferred hot bed type pursuant to the open house results in July.

It should be noted TSG has indicated there are, contrary to the overwhelming view of the public comments, not enough hot beds. In TSG's view, the Town must set a target of 1,275 hotbeds in order for ski operations and the economy as a whole to be viable. If the Comp Plan includes less than 1,275 hotbeds there will be unspecified negative impacts.

Background Information:

- The proposed amendment reduces the targeted number of hot beds by 573 (from 1,547 targeted in the 2011 Plan to 974 targeted in this 2021 Amendment).
- The remaining Plan horizon is 20 years. No new hotels have been developed in the past 10 years.
- Hotels are a permitted use in the Village Center Zone District

- The proposed amendment adds a few non-vetted sites desired by TSG as “potential” hot bed sites. These locations are currently zoned Active Open Space.
- The proposed amendment also includes policy language regarding incentivizing hot bed development in these sections: Economic Development, Desired Development and the Implementation Strategies appendix.
- About half of the current Targeted Hot Beds sites are between 50-100 beds and half are between 100-125 beds. Boutique hotels are typically considered to have between 10-100 rooms. Boutique hotels are also differentiated by branding, but the Comprehensive Plan does not and cannot dictate which brands will be built in town.
- 544 hot beds could already be developed based on zoning designations that can already be utilized today for hotel/accommodations.

Potential Actions for Town Council Consideration:

- 1) Reduction or removal of the Targeted Hot Beds outside the Village Center at Big Billie’s and/or Town Hall Center**
 - Pros: Reflect community desire for reduction in targeted hot beds while respecting existing zoning in the Village Center
 - Cons: There are limited total sites for hot bed development and hot beds support the ski resort and local economy. TSG has expressed the desire for the inclusion of these two sites.
- 2) Removal of “Potential” Hot Beds from the Plan**
 - Pros: Reflect community desire for reduction in total hot beds. Require further vetting and feasibility analysis before providing Town Council support for these sites.
 - Cons: There are limited total sites for hot bed development and hot beds support the ski resort and local economy. TSG has expressed the desire for the inclusion of these sites.
 - Note: Regardless of what sites are identified as “Targets” or “Potential” in the Comprehensive Plan, developers can still consider other sites not zoned for hot beds for future hot bed development, but would need to complete a Comprehensive Plan amendment in addition to a development review process and a rezoning process.
- 3) Removal of policy language supporting incentives for hot bed development**
 - Pros: Reflect community desire for fewer hot beds by allowing the free market to create hot beds, rather than provide public support of a private hot bed investment.
 - Cons: Hot beds support the ski resort and local economy and TSG has expressed a desire for additional hot beds. Incentives could help hot beds come to fruition.

2. Community Housing

Feedback Summary:

The community input to date is supportive of additional Community Housing, but many concerns were expressed about where such development might occur, and most people do not want it in their neighborhood. Concerns included any additional density and development in the Meadows, areas currently zoned active open space, and areas zoned single-family. Some comments also expressed a desire for dispersed Community Housing rather than density focused in one location.

Background Information:

- A variety of approaches to resolve community housing are necessary in most communities, and especially in a resort community.
- Town Council has expressed Community Housing as a priority and requested inclusion of the Community Housing Map in the draft Amendment.

- The Town has commenced several Community Housing Initiatives as previously discussed with Town Council which includes various programs and incentives. See Town website for more information: <https://townofmountainvillage.com/community/housing/>

Potential Actions for Town Council Consideration:

1) Maintain Community Housing Map as-is and potential future community housing sites therein

- Pros: There are limited total sites for Community Housing development. Inclusion on the map provides predictability and indicates geographic-specific policy guidance which reduces barriers to community housing development. Without policy support, this type of development will face additional scrutiny on a case-by-case basis and is less likely to come to fruition within Mountain Village.
 - While community housing can be included on the map, Council can be cognizant of the density such development requires and make limitation on density and maintenance of neighborhood character a priority for the approval of any Community Housing proposal.
- Cons: Does not reflect community concerns about development of community housing in various areas of the Town.

3. Meadows Density

Feedback Summary:

Many comments expressed concern regarding any increase in density in the Meadows. Concerns were largely related to diminishing the existing community character in the Meadows. Another general theme included that if there is increased density in the Meadows, that there should also be enhanced/expanded community facilities and infrastructure (ie: parks, transportation, parking, emergency access considerations, year-round chondola, etc.).

Background Information:

- Increased density/new development in the Meadows was included in two ways:
 - TSG requested an increase in density on the Big Billie’s site for redevelopment including hot beds and additional community housing units.
 - The Community Housing maps identifies three potential future community housing sites in the Meadows per staff analysis.
- There was confusion that the amended Future Land Use map calls for increased density in the Meadows, but it does not. Rather, it was updated to reflect density that is already zoned.
- The Telluride Apartments (now known as Mountain View Apartments) indicated 91 units in the 2011 Comprehensive Plan. This was limited by a citizen initiative to 45 units in 2015. This update will be made in the final amendment.

Potential Actions for Town Council Consideration:

1) Removal or reduction of Big Billie’s targeted increased density

- Pros: Reflect community desire for reduction in targeted hot beds and density in the Meadows.
- Cons: There are limited total sites for hot bed and community housing development, both of which serve an important need in Mountain Village. TSG owns Big Billie’s and has expressed the desire for the inclusion of the listed targeted density at this site.

2) Maintain Community Housing Map as-is including potential future community housing sites in the Meadows

- Pros: There are limited total sites for community housing development. Inclusion on the map provides predictability and indicates geographic-specific policy guidance which reduces barriers to

community housing development. Without policy support, this type of development will face additional scrutiny on a case-by-case basis and is less likely to come to fruition within Mountain Village.

- While community housing can be included on the map, Council can be cognizant of the density such development requires and make limitation on density and maintenance of neighborhood character a priority for the approval of any Community Housing proposal.
 - Cons: Does not reflect community desire for no increased density in the Meadows. Prioritizing other areas in the town for building additional community housing may be more equitable rather than including more in the Meadows.
- 3) Reduce targeted densities below those in the 2011 Comprehensive Plan (Meadows Subarea Plan) as outlined in Table 9 (Meadows Development Table).**
- Pros: Reflect community desire for reduction in targeted Meadows Density.
 - Cons: Much of the added density (between zoned and targets) in this table is allocated towards deed restricted units. The only exception is Big Billie's. There are limited total sites for community housing development. Reducing this density reduces community housing policy guidance, and therefore reduces more streamlined opportunities for development of community housing.
- 4) Following adoption of the Comprehensive Plan Amendment, pursue an update to the Meadows Subarea Plan and closely utilize a stakeholder group of Meadows Residents in the process.**
- Pros: Reflect community desire to update the vision for the Meadows.
 - Cons: None

4. Duplex Development

Feedback Summary:

We received many comments that were not supportive of duplex development in single family areas.

Background Information:

- At the time the 2011 Comprehensive Plan was adopted, duplex development was expressly permitted under the then-existing Land Use Ordinance. The 2011 Comprehensive Plan called out "Single Family and Duplex" as a future land use classification because it was expressly permitted.
- In 2013, the Land Use Ordinance was replaced with the Community Development Code (CDC). During this transition, duplex development was left out of the CDC, but according to then-acting community development director, there was not any community discussion related to that exclusion of duplexes from the CDC.
- Given that the changes to duplexes in the CDC were not analyzed in 2013, changes to the "Single Family and Duplex" designation made in 2011 were not done in the proposed amendment.
- ADU's are currently undergoing separate discussions with Town Council, separate from the Comprehensive Plan Amendment process.

Potential Actions for Town Council Consideration:

- 1) Remove reference to duplex throughout the Plan**
 - Pros: Reflect community desire to not envision duplex in all single-family areas.
 - Cons: Eliminating duplex development will limit housing opportunities for certain members of the regional workforce, including doctors, business owners, and upper management. However, the limitation of duplex development will not have a significant overall impact on the Town's Community Housing efforts as the number of true opportunities for such development is limited.
- 2) Change the future land use classification from "Single-Family" to "Low Density Residential"**

- Pros: Allow the zoning code to provide detail on specific building types that are allowed. Reduce confusion between future land use and zoning.
- Cons: Removes some clarity regarding exactly what building types and density are allowed, but that may be better contemplated in the CDC.

5. Open Space

Feedback Summary:

Community members are concerned that reducing from six to two open space future land uses designations removes clarity regarding what uses and redevelopment could occur in certain active open space areas in the future.

Background Information:

- The 2011 Plan used six different open space future land use designations to clearly envision the Town's open spaces. The Plan also recommended the Zoning Code be revised from two open space zones to six open space zones to correlate with these six future land use designations.
- Should a change in activity or use be contemplated on open space, the owner would be required to first rezone to the more nuanced open space zone district as identified on the future land use map, and then only develop consistent with that open space zone district.
- While the six open space zone districts have been established in the zoning code, no open space area has been rezoned. Passive open space cannot be rezoned.
- In order to reflect current practices, the proposed amendment eliminates the six open space future land use classifications in favor two zone open space classifications (passive and active), and recommended the same change be made to the Zoning Code.
 - The zoning code allows for some conditional uses within the Full Use, Ski Resort Active Open Space ("class 3 AOS") including employee housing, office, schools, a recreational center/sports training facility, parking, parking garage, and ski area restaurants. Using only two open space zones could possibly result in the above-mentioned conditional uses to be allowed in any area zoned Active Open Space.
 - To develop hot beds on Active Open Space, rezoning would be required to a zone district that allows for hot beds (no open space zone district allows for hot beds, even as a conditional use).

Potential Actions for Town Council Consideration:

1) **Keep six open space future land use categories to match the 2011 Plan**

- Pros: Reflect community desire for nuanced vision within different types of open space areas.
- Cons: Doesn't expand the areas that might be developable for conditional uses as listed in the zoning code, such as employee housing.
- Additional Consideration: The Town Council might want to consider an administrative rezoning of all Active Open Space zone districts at one time to align with the six per the adopted FLU map. This would streamline the administrative rezoning process moving forward.

Other Topics from Community Comment for Reference

Several other topics were commented on by the community during the public review period. The original comment language, organized by topic, are outlined below. Complete original community comment is available online at the following link:

https://townofmountainvillage.com/site/assets/files/36250/comprehensive_plan_public_review_period_public_comment.pdf

- 1) More Detailed Analysis on Non-Hot Bed Issues
- 2) Protect Neighborhood Character
- 3) Public Benefits
- 4) Parcel K
- 5) Skier Days
- 6) Total Build-Out
- 7) Parking
- 8) Infrastructure
- 9) No Progress on 2011 Comp Plan
- 10) Outdated Hotels
- 11) Relationship Between the Comp Plan and CDC
- 12) Characterization of Dispersed Short Term Rentals
- 13) Ski Master Plan
- 14) Sustainable Growth
- 15) Chair 10
- 16) Lot 126
- 17) New Photos
- 18) TMVOA references
- 19) ADA accessibility
- 20) Downhill Bike Park/Canopy
- 21) Upslope Development
- 22) Lot 27A/Parcel N
- 23) Library
- 24) Rec Center
- 25) Conference Center
- 26) Wildfire Mitigation
- 27) Shoulder Season Activation

1. More Detailed Analysis on Non-Hot Bed Issues

- “Yet while many pages are dedicated to the impact of additional hotbeds, providing such details as straw models on which lots will see increased density, which open spaces will be destroyed and even down to which trails will need to be re-routed and the route of those trails, almost nothing is built out on the issues which are of most concern to residents. This is a very serious omission and needs to be addressed so the revised Comprehensive Plan starts with updated base assumptions so it can plan appropriately for the future. Practically, there likely is a balance between some increased density and the concerns expressed by residents in the survey. However, unless the concerns of residents are addressed with the same amount of detail as additional hotbeds are, then the revised Comprehensive Report will be an incomplete and inadequate document. For example, the case for hotbeds is built out by comparisons to other similar resorts and the detailed straw models are provided on the proposed locations for these hotbeds. However, the Comprehensive Community Plan Survey is not referenced as far as we can tell

and any concerns expressed therein are dismissed with bland and non-committal, “needs to be managed” statements (see page 38 on DSTR). A balanced Revised Comprehensive Plan would start by disclosing the survey results and structuring discussions and proposing mechanisms on how neighborhoods, community character and open spaces are going to be protected. If space in the revised Comprehensive Plan is provided for such details as proposed new trails, then surely space can be found to express the concerns of residents and address these concerns with straw models protections for review and comment. Just as hotbed, retail space comparisons have been made, what are the residents concerns in those other resorts? I’m pretty confident it will the same as Mountain Village and these must be addressed and proposals structured in the revised Comprehensive Plan.”

2. Protect Neighborhood Character

- “Any new development should be required to demonstrate it does not impair existing neighborhood character, property values and quiet enjoyment of existing properties. Straw model safe guards and mechanisms should be developed to structure these discussions constructively and included in the revised Comprehensive Plan. Leadership in this area will help avoid the pitfalls other resorts have fallen into and help keep Mountain Village unique.”
- “Location of new projects in Mountain Village do not protect existing home values and quality of life by potentially adding more traffic.”
- “The need to ensure development does not adversely impact the existing community and neighborhoods must be measured by balancing the rights of property owners and the effect additional development will have on the community. Do property owners have a right to increase the density above what is currently zoned? While the property owners can certainly ask, there is nothing that requires their request be granted, especially when the requests are contrary to the clear vision set forth in the Comp Plan.”
- “It cannot be any clearer than this, increased density and impact on community character are the two biggest concerns of both year-round and part-time residents. In terms of increased density, the issue is hotbeds. In terms of community character, the focus comes down to preserving neighborhoods and open space.”
- “This is the overarching principle that must be adhered to in all future platting and zoning decisions. Back in the “early years”, due to a lack of neighborhoods and existing homes, a rezoning may have been feasible in an area because it did not negatively impact anyone. Those “early years” are long since gone and, as a result, well-established neighborhoods and homes exist everywhere in the Mountain Village. Families and their neighbors have expectations, visions and goals for their neighborhoods and those expectations, visions and goals must take priority over anyone now coming into a neighborhood seeking a new land use approval. While the community’s wish list may be long, it must be constrained by the fact that all future development must “fit” into the surrounding neighborhood to ensure appropriate scale and context to their surrounding natural and built environments.” Anyone wishing to develop in this community must respect the existing residents and their neighborhoods and design and scale their developments accordingly. Similarly, it is incumbent on Town government to protect its existing citizens by ensuring all future development “fit[s] into the surrounding neighborhood to ensure appropriate scale and context to their surrounding natural and built environments.”
- “This data makes it clear that both year-round and part-time residents want to maintain existing neighborhoods by concentrating growth in the Mountain Village Center and, to a lesser degree, the Town Hall Center, but not in either the Meadows or any of the other neighborhoods in the community. Clearly the families in this community believe that existing neighborhoods and open space uses are expected to be preserved.”
- “Neighborhoods are all about neighbors. It is impossible to establish or preserve a sense of neighborhood, a sense of community, if the occupants are transient and constantly changing. With the exception of Big Billies and Mountain View Apartments, the Meadows neighborhood consists almost

entirely of owner-occupied homes. A neighborhood made up of owner-occupied homes is dramatically different from a neighborhood with a large percentage of transient renters. As planning occurs for future development in the Meadows neighborhood, careful consideration must be given to the transient/owner-occupied mixture with a heavy bias in favor of reinforcing the existing owner-occupied character of the Meadows.”

- “We absolutely need to preserve our neighborhoods and open space so this will be a community also for the residents. Large developments should not be squeezed into our single family neighborhoods.”
- “We have to maintain our residential neighborhoods, tranquility, views, and lifestyle we all cherish. We do not want another large resort community with a primary focus on tourists and forget the residents. We need to protect all neighborhoods in the village and expand and protect our open space. There are already a lot of ski areas similar to Vail and do we want to be another one?”

3. Public Benefits

- “public benefits to be required of further development in the form of (a) sufficient community housing (at least 10-12%) of the developed sf. and (b) adequate parking, or expansion of present parking facilities with connections from them via public transportation to any new such development...”
- “Telski approves many of the changes to this table; however, Telski has issues with some of the changes and items remaining. In addition, the public benefit requirements from Telski are significant, more than would be asked of any typical developer or land owner, and are not even limited to what is included in the table (meaning the requirements of Telski can be increased without limit) and the timing trigger of Telski’s obligations, in some cases, is not reasonable or appropriate. In addition, there is no mention of the MOU between the TOMV and Telski whereby Telski has provided numerous public benefits which can be considered by the TOMV when determining future public benefit requirements of Telski. Telski believes it would be appropriate to include this.

Telski asks that discussions take place with TOMV staff to put in a reasonable mechanism to provide assurances to Telski or change the trigger for the rezoning so that some of public benefits are spread out over time instead of implemented with the first rezone.

There are also some areas that Telski believes require additional work or language before they can be agreed to. Following are our comments:

- Item #2 – Parcel J. This is an active open space parcel that is owned by TSG (this is where the Tennis Courts are located). TSG is working on plans to reconfigure the tennis courts on this parcel along with the development of a Clubhouse for the TSG Ski and Golf Club and a boutique hotel and build a tennis pavilion for the Community. Both of these options are provided for under the existing Comp Plan. However, the Draft Amendment proposes removing hot beds as an option on Parcel J, which we are not in agreement with. Telski does not see any reason to convey this parcel to the TOMV as there is no planned change in the use by the TOMV. If it were conveyed, TSG would want to do so after the parcel has gone through a PUD for the anticipated uses (boutique hotel and Clubhouse). In addition, there are contractual issues with Telski deeding this area without specific usage rights for Peaks owners and future uses around the Peaks. Telski asks that this be removed from the table and addressed at a later time should it be deemed necessary. Telski will agree to preserve and properly manage and maintain these facilities and enter into an agreement with the TOMV to that affect to ensure a high-quality operation.
- Item #4 – Trail Easements. TSG would like to clarify that this item only applies to trails maintained by the TOMV and not by Telski and specifically excludes the bike park trails. In addition, Telski has not been able to confirm all the trail locations with the TOMV staff and requests additional time, through November 30, 2021 to finalize comment on this item.

- Item #8 – TSG Passive Open Space. TSG is generally in agreement with this being given to the Town, however dealing with current uses and potential future uses, allowable in Passive Open Space must be provided for. Currently Telski has irrigation piping, ditches, wetlands and other operations on passive open space and the continuation of this and potential future uses within the allowable uses of passive open space need to be preserved. Telski proposes that it meet with TOMV staff and determine which pieces of open space are appropriate to convey or not to the TOMV and with what reservation of rights and how that will be documented and the outcome of that to be considered by Town Counsel.
- Item #10 – Parking. TSG conveyed the land upon which the parking in Meadows and Town Hall (parking structure) is located on to the TOMV for free. In exchange, Telski reserved certain rights to park for its employees and visitors. The TOMV is asking Telski to give up these rights in exchange for the TOMV agreeing to rezone active open space for hot beds. Telski is generally in agreement with this provided that a) the hot bed “target” is reestablished and at not less than 1,275 or the TOMV agrees to the process of the full reevaluation of the economic model and community meetings, b) adequate active open space is rezoned for hot beds to meet the new “target” number and c) the TOMV builds the planned addition to the parking structure at Town Hall, and d) reasonable provisions and parameters are agreed to (between TOMV and Telski) for how the town can charge visitors as to not discourage visitor parking and a provision for reasonably priced parking passes for Telski employee parking.
- Item #17 – Chamonix. Delete. This item should not still be in this table or part of any development.
- Item #18 – Parcel A-4. Delete, TSG does not own the majority of this Parcel. It is owned by the Peaks Owners Association and is part of Lot 128.
- Item #21 – Paved trail. Need to see precise location for additional comments however generally Telski is in support of this.
- Item #22 – need to add that any Community Housing built by Telski will count towards any future Community Housing requirements in future developments of Telski.
- Item #27 – Park. It seems that this is duplicative and creates confusion and should be deleted.
- Telski would like to understand that land rezoned for predominately Community Housing would not trigger anything in this table and if so, provide language to support this.”

4. Parcel K

- “Comments related to "Parcel K" are ambiguous and unclear because of two different areas being designated as "K" in the original vs. the revised plan: The former shows 'Parcel K' as a large shaded area adjacent to J in the original plan, once designated as 'Meadows parking' (a seasonal use?) on the map opposite page 58 in the 2011 Plan, while that label is now being applied to an area much lower in the Meadows. Both of these locations are also "Magic Carpet" locations and the lack of clarity as to their future purpose, though ANY such purpose should be subject to the conditions proposed in (2) above, begs immediate correction or clarification.”

5. Skier Days

- “Table 2 on page 31 C has the numbers of skier days constant. I would think with the additional hotbeds the skier days would increase”

6. Total Build-Out

- “As part of the plan we should state where we are today regarding the number amount of density we are at with the approved construction against the 8036 total. The plan indicated we are at 62% of our open space target. This leaves 19 acres of open space to develop.”

7. Parking

- “Page FF – How much parking do we think we need. With the elimination of the Ponds lots and Lot 109 parking deep in the core is going to be a problem”
- “The plan should specify that no additional developments should be allowed without the developer providing sufficient parking to meet the needs of their development. Parking is becoming a huge issue in our town in Florida due to none of the developers being required to provide any parking to serve their own residents and customers.”
- “Mountain Village has the most beautiful view in the lower 48, and yet..... it's reserved for car storage. Of course I'm talking about the top level of the parking garage which is going to waste, year in, year out as those cars get the benefit of the view. We need more parking on ski days, because of Montrose skiers, so a whole new parking lot or structure is needed. Then the top level of the current structure could be used by humans. I'm envisioning a small concert venue / bar, social scene, with apres ski/hike Adirondack chairs. The concert musicians should be located off to the side so as not to impede the view. Why waste this resource !”

8. Infrastructure

- “Lack of infrastructure to support these large projects: gondola at max capacity, lack of restaurants, lack of employees, lack of parking, long lift lines.”
- “Critical thoughts pop up in my mind: how do we evacuate during an emergency? Fire is an increasing danger in Mountain Communities and this really needs to be addressed before doubling or increasing the density. What about snow storage, traffic, light pollution and automobile pollution, trash, noise, dogs, the internet and environmental decay (plant and soil disturbance, tree cutting)?”
- “In a mountain resort community like Mountain Village, our “infrastructure” has a variety of essential components, some typical to all communities and others unique to mountain resort communities. Typical infrastructure includes, but is not limited to, such things as roads, water, sewer, parking, workforce housing and transportation. Unique mountain resort infrastructure includes, but is not limited to, such things as ski lift capacity, ski run capacity, restaurant availability, hiking capacity and the simple ability to walk down main street without being crowded off the curb. The past few years have made it glaringly clear that much of this region’s typical and unique infrastructure is at or near capacity on many days of the year. Conversely, in shoulder seasons we have substantial excess capacity in all infrastructure. Promoting and allowing growth beyond what is currently platted in Mountain Village will only strain our infrastructure well beyond its capacity on many more days per year without materially increasing usage during shoulder seasons. I am writing these words on November 7, 2021 and when I walked through the Village Center today it was completely empty, I did not encounter another person. It was not empty due to a lack of accommodations; it was empty because tourists did not perceive a reason to be here. The Madeline and Peaks hotels are fine facilities, if tourists were motivated to be here, then these hotels and our other accommodation would have met the demand, but there was no demand. Adding 974 hotbeds (potentially 3,896 people) or even a Four Seasons hotel will not create demand for these shoulder seasons. However, adding 3,896 people to our busy seasons will make this an undesirable place to live and visit. If we want to create a vital economy in the shoulder seasons, then this community needs to commit to figuring out a way to give tourists a reason to be here during the shoulder seasons. Mountain Village is just as beautiful in the shoulder seasons as it is in the busy seasons, we need to give people a reason to come and enjoy it.”
- “Growth without sufficient capacity - the plan provides for a large increase in the number of hotel rooms and other housing units without a corresponding increase in the capacity of the ski mountain, employees to service everything and infrastructure such as parking. Growth without capacity to handle the traffic will cause the opposite of what people want - over crowded slopes with long lines, parking problems, insufficient staff to service the new hotels, restaurants, etc.”

- “There is not enough vision about transportation. There’s little discussion and guidance about future vehicular, pedestrian and cable car transportation plans in and out of the Meadows let alone the Town Hall Center subarea and the Mountain Village Center. Relenting on any parking requirements needs to be a last resort option, if at all. Look at the Mountain Lodge parking quagmire for what to avoid.”
- “Sustainability: San Miguel County is committed to sustainability -socially, economically and environmentally. Key components of sustainability include a reduction in reliance on fossil fuels, a reduction of greenhouse gas emissions, an increase in energy efficiency, and green infrastructure. We strongly encourage Mountain Village to incorporate goals and implementation measures for sustainability into the Comprehensive Plan.
- “Resiliency: Over the past 15 years, we have been tested by a recession, floods, drought, and a pandemic. Regionally and statewide, we have been affected by wildfires. The impacts have been both economic and environmental. Climate change and all the ways it manifests are a significant threat to our future well-being and vitality. It is important to plan for Community Resiliency, to ensure that the government and citizens are prepared for these threats, can respond during the events, and have a plan to come out stronger.”
- “Please provide information on improvements/replacement for the main road into Mountain Village. It is showing its age and does not provide a bike lane.. Also, please provide update on signage and other infrastructure that has been in place from the beginning of the Town. Need to improve, replace or maintain these items.”
- “I am interested in seeing a sidewalk installed along some of the streets in Mountain Village. I like to run and walk and the shoulder is not safe for pedestrians.”
- “A few things: why not more discussion on the long term vision for the gondola?”
- “I would rather see a balanced approach in the comp plan requiring additional restaurants, businesses, ski access ,ski terrain, parking and infrastructure as large hotels or additional hot beds are approved. To focus only on adding more beds without making sure there is enough businesses and local workers with housing to service those additional beds would be a big mistake.”
- “Growth without sufficient capacity - the plan provides for a large increase in the number of hotel rooms and other housing units without a corresponding increase in the capacity of the ski mountain, employees to service everything and infrastructure such as parking. Growth without capacity to handle the traffic will cause the opposite of what people want -over crowded slopes with long lines, parking problems, insufficient staff to service the new hotels, restaurants, etc.”
- “Finally, I suggest adding a table comparing Telluride's ski infrastructure to other ski areas in terms of lift capacity, lines and age to see how we stack up and what needs to be added for the growth contemplated in this plan to work.”
- “Obviously the poor design of the road system will not be able to contend with pie in the sky dreaming.”
- “It is ironic that this happened in the State of Florida but in 1985, the Florida Legislature adopted the "Growth Management Act, " to provide a framework for local governments to use as they developed their long-range comprehensive plans. One of the major provisions of this act required local governments to insure that the public facilities and services that are necessary to support development, be available "concurrent" with the impacts of development. This means that all new development must be located where existing services are available or where there are plans and funds to provide these services.
- This idea has not been sufficiently incorporated into the Comp Plan Amendments currently being considered. For example, there is no requirement for additional lift / gondola capacity despite the plan for 974 additional hotel rooms. The plan compares Telluride to other popular ski resorts but omits the glaring deficiency in our ski infrastructure that exists now. Also, there is a mistake on page 31 of the revisions where the average # of skier days of 480,000 is not adjusted to reflect the additional hotel

units. The bottom line is that more density must only come with additional lift and gondola capacity or else it will ruin what we have.”

- “A paved road with accompanying bike/pedestrian path from Big Billies to Country Club Drive would be the most cost effective and environmentally friendly means of connecting the Meadows with the Village Core. It would also offer an alternative emergency escape route.”

9. No Progress on 2011 Comp Plan

- “1. The Comp Plan we received during due diligence on our lot, prior to purchase in 2016, is now be revised. The majority of that vision never came to fruition. Lots of energy documenting but nothing getting done. The only noticeable improvements made since 2016: TOMV - market remodeled, TSG - added driving range, improved snow making”

10. Outdated Hotels

- “Lots of dated hotels and lodges: Mountain Lodge, The Peaks, Fairmont Heritage Place These facilities need to be gutted and remodeled. Many guests cannot believe the condition of these places and complain about having to stay in them. If we are a world class ski resort then our current buildings need to be world class too or at a minimum –NICE places to stay.”

11. Relationship Between the Comp Plan and CDC

- “The following new language is perhaps most alarming: “No development applicant shall be required to strictly adhere to any provisions of the Comprehensive Plan given its inherently aspirational nature.” Then why have we invested our money and time in this review and revision project if in the end it is irrelevant?”
- “New language on page 6/sheet 6 allowing a simple majority of the Town Council to ignore the Comp Plan as it is only "aspirational" and amend the Community Development Code in a way that diverges from the Comp Plan with ZERO public input.”
- “This language is disturbing. On the one hand it says "The Comprehensive Plan articulates the community's desires for the future, including the development of hot beds, community housing, and public facilities which will serve as a guide for public and private decision-making to accomplish the goals and objectives of the Town." This is the community's vision and we have gone to a lot of time and expense to articulate it in the Comp Plan . But on the other hand, in effect, it says the Council can totally ignore the "community's desires" because the "Town Council hereby expresses its intent that neither the Community Development Code nor any amendment to it may be challenged on the basis of any alleged nonconformity with the Comprehensive Plan. Similarly, no development applicant shall be required to strictly adhere to every provision of the Comprehensive Plan given its inherently aspirational nature.” This excerpt acknowledges that the CDC “is more capable of being amended”, it can in the future, and certainly has in the past, been amended with no meaningful public input. The Comp Plan, however, cannot be amended without substantial public input. If the Council wants to diverge from the community's vision, then they should be required to prove to the community that the divergence is justified. The proper process to prove such divergence to the community is to amend the Comp Plan, not simply ignore it because a simple majority of four Council members wish to ignore it. Foundational principles of a community cannot be left to the whims of who happens to be currently elected to Council; if the foundational principles are ignored the irreversible damage is likely to be done well before the rascals can be voted out of office. Either follow the Comp Plan or throw it in the trash; but do not go through a facade of creating a vision that can be totally disregarded by four people.”
- “This existing language highlights the concern that the Council can totally ignore the "community's desires" as set forth in the Comp Plan. This text clearly states “In short, the Comprehensive Plan define the public interest and the public policy base for making good decisions.” Why should the Council and an applicant be allowed to ignore the Comp Plan? If there is a vision or goal in the Comp Plan that precludes a certain development, then the Council owes it to the community to go through the Comp Plan

amendment process to ensure the proposed development is consistent with the visions and goals of the Comp Plan.”

- “The existing language in the Comp Plan is indisputable, the Comp Plan “provides the overall framework for the physical development of Mountain Village with specific land use guidance for the town as a whole and for specific subareas. Also, the Land Use Plan strives to provide certainty for future land uses, especially open space lands, and offer specific guidance”. The courts of Colorado are similarly clear, rezonings that are consistent (e.g., in general conformance) with a community’s master plan will be given greater deference than a rezoning that is not consistent. This community is going through a tremendous amount of effort to amend its master plan, future platting and zoning decisions must be totally consistent with the Comp Plan and not subject to deviation. If a deviation is proposed, then the proper process is to validate the deviation through an amendment to the Comp Plan, not simply ignore the Comp Plan because four Council members choose to ignore it.”
- “Prescriptive provisions are tools deemed necessary to achieve the fundamental visions and goals. While the community may wish to revisit and remove some of the prescriptive provisions, nothing in the current process indicates any desire on behalf of the community to remove any of the fundamental visions and goals. The broad brush hollowing out of the concept of general conformance contemplated in the current redline has the effect of neuturing the fundamental visions and goals, clearly that is not what the community wants. Future platting and zoning decisions must be totally consistent with the Comp Plan and not subject to deviation. If a deviation is proposed, then the proper process is to validate the deviation through an amendment to the Comp Plan. This language should be retained.”
- “The ability of a developer to ignore the provisions of the Comp Plan has the effect of ignoring the fundamental visions and goals, and clearly that is not what the community wants. Future platting and zoning decisions must be totally consistent with the Comp Plan and not subject to deviation. If a deviation is proposed, then the proper process is to validate the deviation through modification of the Comp Plan, not just by action of the DRB or Town Council”
- “New language on page 6/sheet 6 allowing a simple majority of the Town Council to ignore the Comp Plan as it is only "aspirational" and amend the Community Development Code in a way that diverges from the Comp Plan with ZERO public input.”

12. Characterization of Dispersed Short Term Rentals

- “Those of our group signing this comment run, or own, businesses that have been managing vacation home rentals for much longer than the recent rise in the use of online travel agencies. We are concerned with the inaccurate portrayal of our businesses on page G(38). Particularly the cursory and negative tone of this section of the edits. “The expansion of the DSTR market has also elevated the need for the Town to identify ways to proactively manage the impacts of inventory, focusing on ways to reduce potential negative impacts to residents as well as the effects on the housing stock.” Where is the clarity or data to back up these statements? Where is an understanding of protection of homeowner’s rights? Where is an acknowledgement that many of the merchants in our community are vacation home managers who provide many local jobs?
- We feel this section should be edited with feedback from the primary stakeholders who own/manage this dispersed bed base in Mountain Village or removed entirely from the plan.
- The plan’s authors note “no one can completely predict the way in which the Mountain Village may change or evolve” and to that point we have seen major changes in guest behaviors due to the unforeseen challenge of Covid-19. The stay experience of a private home or condominium is very different from a hotel and will attract different traveler types at different times. We need to maintain flexibility in traveler and homeowner options and support existing businesses and their workforce”

13. Ski Master Plan

- “Why would we eliminate the requirement for the ski area master plan to be submitted to Town Council review and approval?”
- In closing, I believe it is critical to listen to all public comments so that we as a community preserve all of the essential attributes of Mountain Village as an appropriately-scaled, unique, mountain community. In addition, it is paramount that we ensure that development does not adversely impact the existing community but balance the rights of property owners and the effect that additional development will have on our Mountain Village community.”
- “Elimination of the requirement for the ski area master plan to be submitted to Town Council for approval that includes all necessary ski area infrastructure improvements to maintain the skier experience along with proposed timing triggers for such improvements. Why would we ever eliminate this provision????”
- “Elimination of the requirement for the ski area master plan to be submitted to Town Council review and approval that includes all necessary ski area infrastructure improvements to maintain the skier experience along with proposed timing triggers for such improvements.
- New language on page 6/sheet 6 allowing a simple majority of the Town Council to ignore the Comp Plan as it is only "aspirational" and amend the Community Development Code in a way that diverges from the Comp Plan with ZERO public input.”
- “Elimination of the requirement for the ski area master plan to be submitted to Town Council review and approval that includes all necessary ski area infrastructure improvements to maintain the skier experience along with proposed timing triggers for such improvements.”

14. Sustainable Growth

- “Let’s not practice NIMBY (Not In My Back Yard!) where we, as owners, say “No More”. Please let us allow sustainable planned growth. . . .I don’t think any of us want Mtn Village to get stagnant and behind the times. We don’t want to become another Aspen or Vail with Gucci and Chanel shops.. .Telluride is an old, south-western mining town. . . .that along with Mtn Village has brought an experience that many of us value. . . .but there’s nothing as constant as change. Look what’s happened to historic old businesses in the USA. . . .Sears, JCPenney, General Motors.....there has to be a common ground which everyone can accept. Our politicians in DC have forgotten what the word “compromise” means. We hope that you will discuss the Comprehensive Plan with any and all interested parties and compromise as necessary.”
- “What I'm not seeing is a well thought out BALANCED approach to controlled and thoughtful growth.....and most importantly, knowing when to stop. Growth without limits will essentially destroy the beauty and allure of MV, which I don't believe any of us want.
- I believe there is a sweet spot to hit where there is affordable housing, workers and businesses can make a decent living, and the environment is protected and cherished so this
- beautiful place can be enjoyed by generations to come - those that live here full time as well as those that visit.
- I am concerned we are going down the path of let's make a lot of money for a few, marginalize the rest, and overdevelop the land. Then I fear we will have created a community that no one will want to visit, let alone live in.”

15. Chair 10

- “Telski is intending to propose that chair 10 be replaced with a gondola along with a mid-station at Town Hall. Telski would like the Draft Amendment to mention the possibility of this happening with such change being subject to due process with the town and the Community.”

16. Lot 126

- “Lot 126 lies in a single family neighborhood, a mixed-use commercial development on Lot 126 is incompatible with the neighborhood. On page 40 of the RCP it states “D. Respect the integrity of single-family and duplex areas”, so do it, please. This language should be eliminated so the owner of Lot 126 is

not misled and so the residents of the neighborhood can finally start sleeping with both eyes closed. It is in no one's interest to perpetuate a concept that is so contrary to everything the Comp Plan and this community stand for."

"The new Comp Plan needs to take Lot 126 out of any consideration for commercial development or Hot Bed development. These uses are clearly not compatible with MV's oldest residential neighborhood;."

17. New Photos

- "I agree that there should be updated photos to be current and show more diversity, but disagree that the photos do not reflect the diversity of our community. It is something we need to work on, and we need our marketing to attract more diversity. The photos are mostly white as our community and our visitors are mostly white. We need to diversify more than just our photos."
- "Finally, from a diversity and inclusion perspective, it would be nice to have greater diversity of the people shown in the pictures throughout the plan?."
- "A Community-Based Plan for the Coming Decades"
- The comprehensive plan features little to no diversity in the images. It portrays no Latino, Black, or Asian residents taking part in Mountain Village activities. If community-based planning is for everyone, it should demonstrate inclusiveness through its images."

18. TMVOA references

- "The sentence "Then in 1984 Mountain Village Metropolitan Services, now known as Telluride Mountain Village Owners Association (TMVOA), was established to be a master homeowners association." Remove the word "master" as its derivation is a relic from slavery. "homeowners" should be "homeowners'" with an apostrophe after it."

19. ADA accessibility

- "New bullet point after "• Improving and expanding the recreation experience;" (ADD "• continuing to expand accessibility wherever possible to people of all abilities; and")"
- "Revise policing, signage and website to reflect respecting established federal ADA OPDMD (Other Power-Driven Mobility Devices) already on the books. ATVs and UTVs are street-legal, as are ebikes on streets and bike paths to those who have mobility disabilities, .

As the state allows municipalities to govern ATVs and UTVs use as they see fit, it is also the responsibility of the municipality to allow these vehicles, as well as reach out to the state to direct regional state enforcement also to allow these federally-mandated legal vehicles when operated by those with mobility disabilities.

Ebikes when operated as an OPDMD by individuals with mobility disabilities do not have to conform to the I, II, III Class system established for ebikes. The only ones that can be eliminated are ebikes that are proven to not be able to be ridden safely.

As long as other laws are followed, there is no reason to discriminate against these vehicles, which in turn discriminates against the people with disabilities who ride them."

20. Downhill Bike Park/Canopy

- "On the table "Other" for Mountain Village, we should add "Downhill Bike Park" and "Canopy Tour" as we now have these two new features."

21. Upslope Development

- "I believe that multi unit/condo additional building upslope from Bear Creek Lodge on Cortina Drive and San Joaquin Road will hinder the views and beauty of the area that we live here for."

22. Lot 27A/Parcel N

- "Following up on mentions of Lot 27A/Parcel N only. Deleted from pages 70 & 72 (great). Still referenced on map on page 79 (I assume map will be edited??) Needs to be deleted from Page 81 "14.PARCEL N LOT 27""

23. Library

- “I am pleased to find several mentions of a Library in the future of Mountain Village and recognizing the impact that a public library can have in terms of providing a space and resources for the community. Public Libraries can add value to developing areas, and their value is immense. Please do not hesitate to reach out to discuss ideas and strategies moving forward. I feel that conversations are long overdue, and now could be a good time to start conversations as this summer we are planning to update our long term capital plan with community input. Please let me know”

24. Rec Center

- “I have concern with the red lining and removal of any and all community center or recreation facilities. Mountain Village is a growing community with more and more people calling this wonderful place home full time. To operate and have the feel of an actual town there needs to be resources for town residents such a community center or recreation center. I would like to see more discussion in this area on the topic of investment for community vibrancy rather than solely tourism vibrancy.”
- “A comprehensive community recreation center affordable to the community would draw a regular flow of traffic to Mountain Village with the opportunity to support local businesses in the Core year round.”

25. Conference Center

- “One piece that sticks out is you want more revenue coming into Mt Village. I get that and support it yet whoever owns the conference center had Original thinkers there for 2 consecutive years and then put a new price tag on the venue that wasn't an acceptable price therefore sending the Original Thinkers to town in a less than ideal venue. Why would anyone reject a local festival being in Mt Village and not work with them to find a satisfactory way to host them knowing the revenue they bring to the community? when we out price a local event what does that say to our community?”

26. Wildfire Mitigation

- “I am concerned that the sections regarding wildfire and wildfire risk abatement is not clear. Many homes in the Mountain Village are not 'fire adapted' and I understand that the forested landscape is valued. If there was a wildfire around our complex, trees on the active open space are within feet of our structure. Number 5 on page 21.”
- “Likewise in the references to design criteria, have there been references to the near term likelihood of losing all possible insurance for structures that still have wood shingles? (As I understand, only one firm will insure these structures.”

27. Shoulder Season Activation

- “Creating “a vibrant year-round economy” is the goal, “year-round” and “across all seasons, not just winter.” is the key. Our “big” days are already too big, just ask any resident or guest trying to navigate the lines and congestion. Just ask any retailer or restaurant operator and they will tell you they do not need bigger “big” days. Everyone will tell you what we need are bigger “small” days to smooth out the shoulder seasons. The resources and efforts of this community need to be deployed to raise the shoulder seasons, not raise the high seasons. Making the too-busy days even busier will do nothing in terms of “diversifying their economic drivers.”
- “Nothing in this report addresses the real problem of increasing visits during the off season however if we adopt some of these changes we will exacerbate the overcrowding in the Village during Peak seasons.”

Telski Uphill Capacity

Chair	Pers/Hr	Type Lift	Additional Buildout Telski Maximum	Pers/Hr		
Chair 1 - Meadows	2000	Detachable Quad Chondola		2000		
Chair 4 - Village Express	2800	Detachable Quad	Detachable Six Pack +50%	4200		
Chair 5 - Polar Queen	2400	Detachable Quad		2400		
Chair 6 - Apex	1500	Fixed 3 Person		1500		
Chair 7 - Coonskin (formerly)	876	Fixed 2 Person	Fixed 3 Person 9 (may be fixed 2)	1200		
Chair 8 - Oak Street	900	Fixed 2 Person		900		
Chair 9 - Plunge	1042	Fixed 3 Person	Detachable Quad (6.1% overall gain)	2400		
Chair 10 - Sunshine	1200	Detachable Quad	Detachable 10 Gondola + 250%	3000		
Chair 11 - Ute Park	1500	Detachable Quad		1500		
Chair 12 - Prospect	2400	Detachable Quad		2400		
Chair 14 - Gold Hill	2200	Detachable Quad		2200		
Chair 15 - Revy Bowl	1240	Fixed Quad		1240		
Chair 16 - Palmyra Basin				1200		
Gondola Telluride to Top	1070	Detachable 8 Gondola	Detachable 10 Gondola + 25%	1150		
Gondola MV to Top	1070	Detachable 8 Gondola	Detachable 10 Gondola + 25%	1150		
Total Uphill Capacity	22198	People Per Hour	After Maximum Buildout	28440	People Per Hour	
			Overall Uphill Capacity Change, Maximum Buildout	28.1%		
			Doubling of Hotel Beds, Doubling of Skier Visits	200% more skiers	171.9%. Deficit	1
	10	minute line	becomes a	17.2	minute line	
	20	minute line	becomes a	34.4	minute line	
	30	minute line	becomes a	51.6	minute line	
	40	minute line	becomes a	68.8	minute line	