

**A RESOLUTION OF THE TOWN COUNCIL
TOWN OF MOUNTAIN VILLAGE, COLORADO
AUTHORIZING THE PURCHASE OF REAL PROPERTY
Resolution 2021-1209-28**

WHEREAS, pursuant to the Town's Home Rule Charter and provisions of Colorado law, the Town has the power to purchase and own real property; and

WHEREAS, on October 6, 2021, the Town submitted an offer to purchase certain real property in San Miguel County located at 1545 Spruce Street, Norwood, CO 81423 consisting of approximately 37.60 acres (the "Property") from HSW Investments, LLC (the "Seller"), for a purchase price of \$880,000; and

WHEREAS, on October 9, 2021, the Seller presented a counter-offer changing certain terms of the offer but not changing the purchase price, which counter-offer was accepted by the acting Town Manager on October 12, 2021 (the original offer and the signed counteroffer comprise the "Contract"); and

WHEREAS, Seller and the Town have agreed to certain amendments to the original Contract for the purpose of adjusting dates and deadlines relating to the transaction (the "Amendments"); and

WHEREAS, the Town Council desires to ratify and approve the Contract and to authorize the closing of the purchase of the Property.

NOW, THEREFORE, be it resolved by the Town Council of the Town of Mountain Village as follows:

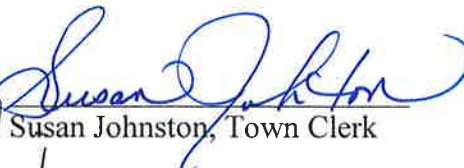
1. The Contract and the Amendments are ratified and approved. The acting Town Manager is authorized to execute such additional documents and other contract amendments as necessary to complete the transaction, provided that no substantial change to the purchase price shall be made without further approval of the Town Council.
2. The acting Town Manager is authorized to execute closing documents necessary for the purchase, including but not limited to a Statement of Authority with the information required by C.R.S. 38-30-172.
3. The acting Town Manager is authorized to pay the purchase price to the Title Company along with such other usual and customary closing fees and charges as may be approved by the acting Town Manager.

SO RESOLVED this 9th day of December 2021.

Town of Mountain Village, Colorado

Attest:


Laila Benitez, Mayor


Susan Johnston, Town Clerk

Approved to as Form:


Paul Wisor, Town Attorney