

**ORDINANCE NO. 2021 -17**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022, AND TO REVISE THE 2021 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.**

**RECITALS:**

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 16, 2021, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 9, 2021, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2021 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2021 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2021 budget.
- E. The Town of Mountain Village, desires to supplement the 2021 budget and appropriate sufficient funds to meet the resulting deficit.

**NOW, THEREFORE, BE IT ORDAINED BY THE** Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2022.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
<b>Revenues</b>	<b>13,910,820</b>	<b>Revenues</b>	<b>5,323,008</b>	<b>Revenues</b>	<b>12,480</b>
Current Operating Expenses	11,809,333	Current Operating Expenses	4,850,008	Current Operating Expenses	511,006
Capital Outlay	398,500	Capital Outlay	418,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>12,207,833</b>	<b>Total Fund Expenditures</b>	<b>5,268,008</b>	<b>Total Fund Expenditures</b>	<b>511,006</b>
<b>Other Sources (Uses)</b>	<b>(2,267,286)</b>	<b>Other Sources (Uses)</b>	<b>(55,000)</b>	<b>Other Sources (Uses)</b>	<b>529,341</b>
<b>Surplus / (Deficit)</b>	<b>(564,299)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>30,816</b>
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
<b>Revenues</b>	<b>400,000</b>	<b>Revenues</b>	<b>147,200</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	2,871,546	Capital Outlay	487,716	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>2,871,546</b>	<b>Total Fund Expenditures</b>	<b>487,716</b>	<b>Total Fund Expenditures</b>	<b>60,000</b>
<b>Other Sources (Uses)</b>	<b>1,983,546</b>	<b>Other Sources (Uses)</b>	<b>438,171</b>	<b>Other Sources (Uses)</b>	<b>60,000</b>
<b>Surplus / (Deficit)</b>	<b>(488,000)</b>	<b>Surplus / (Deficit)</b>	<b>97,655</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
<b>Revenues</b>	<b>108,879</b>	<b>Revenues</b>	<b>564,628</b>	<b>Revenues</b>	<b>3,823,717</b>
Current Operating Expenses	108,879	Current Operating Expenses	762,439	Current Operating Expenses	1,905,804
Capital Outlay	-	Capital Outlay	-	Capital Outlay	2,497,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>108,879</b>	<b>Total Fund Expenditures</b>	<b>762,439</b>	<b>Total Fund Expenditures</b>	<b>4,402,804</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>197,811</b>	<b>Other Sources (Uses)</b>	<b>(100,531)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(679,618)</b>
Tourism Fund		Broadband Fund		TCC Fund	
<b>Revenues</b>	<b>3,901,546</b>	<b>Revenues</b>	<b>2,192,400</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	3,495,597	Current Operating Expenses	1,544,087	Current Operating Expenses	139,565
Capital Outlay	-	Capital Outlay	353,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>3,495,597</b>	<b>Total Fund Expenditures</b>	<b>1,897,087</b>	<b>Total Fund Expenditures</b>	<b>159,565</b>
<b>Other Sources (Uses)</b>	<b>(405,948)</b>	<b>Other Sources (Uses)</b>	<b>(168,143)</b>	<b>Other Sources (Uses)</b>	<b>159,565</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>127,171</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
TMV Housing Authority Fund (VCA)		Parking Services Fund			
<b>Revenues</b>	<b>2,436,274</b>	<b>Revenues</b>	<b>454,000</b>		
Current Operating Expenses	1,634,671	Current Operating Expenses	362,909		
Capital Outlay	15,000,000	Capital Outlay	344,800		
Debt Service	923,227	Debt Service	-		
<b>Total Fund Expenditures</b>	<b>17,557,898</b>	<b>Total Fund Expenditures</b>	<b>707,709</b>		
<b>Other Sources (Uses)</b>	<b>19,821,993</b>	<b>Other Sources (Uses)</b>	<b>(39,519)</b>		
<b>Surplus / (Deficit)</b>	<b>4,700,369</b>	<b>Surplus / (Deficit)</b>	<b>(293,228)</b>		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2021.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
<b>Revenues</b>	<b>14,256,052</b>	<b>Revenues</b>	<b>5,200,142</b>	<b>Revenues</b>	<b>34,080</b>
Current Operating Expenses	10,696,726	Current Operating Expenses	4,349,142	Current Operating Expenses	1,037,731
Capital Outlay	215,000	Capital Outlay	796,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>10,911,726</b>	<b>Total Fund Expenditures</b>	<b>5,145,142</b>	<b>Total Fund Expenditures</b>	<b>1,037,731</b>
<b>Other Sources (Uses)</b>	<b>(1,390,853)</b>	<b>Other Sources (Uses)</b>	<b>(55,000)</b>	<b>Other Sources (Uses)</b>	<b>570,391</b>
<b>Surplus / (Deficit)</b>	<b>1,953,474</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(433,260)</b>
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>6,521</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	18,000
Capital Outlay	100,000	Capital Outlay	223,716	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>100,000</b>	<b>Total Fund Expenditures</b>	<b>223,716</b>	<b>Total Fund Expenditures</b>	<b>18,000</b>
<b>Other Sources (Uses)</b>	<b>588,000</b>	<b>Other Sources (Uses)</b>	<b>290,831</b>	<b>Other Sources (Uses)</b>	<b>11,479</b>
<b>Surplus / (Deficit)</b>	<b>488,000</b>	<b>Surplus / (Deficit)</b>	<b>67,115</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
<b>Revenues</b>	<b>103,241</b>	<b>Revenues</b>	<b>597,268</b>	<b>Revenues</b>	<b>3,516,564</b>
Current Operating Expenses	103,241	Current Operating Expenses	715,067	Current Operating Expenses	2,121,319
Capital Outlay	-	Capital Outlay	-	Capital Outlay	677,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>103,241</b>	<b>Total Fund Expenditures</b>	<b>715,067</b>	<b>Total Fund Expenditures</b>	<b>2,798,319</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>117,798</b>	<b>Other Sources (Uses)</b>	<b>(15,161)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>703,084</b>
Tourism Fund		Broadband Fund		TCC Fund	
<b>Revenues</b>	<b>3,742,988</b>	<b>Revenues</b>	<b>2,115,212</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	3,657,360	Current Operating Expenses	2,021,842	Current Operating Expenses	131,538
Capital Outlay	-	Capital Outlay	780,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>3,657,360</b>	<b>Total Fund Expenditures</b>	<b>2,801,842</b>	<b>Total Fund Expenditures</b>	<b>151,538</b>
<b>Other Sources (Uses)</b>	<b>(85,628)</b>	<b>Other Sources (Uses)</b>	<b>686,629</b>	<b>Other Sources (Uses)</b>	<b>151,538</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
TMV Housing Authority Fund (VCA)		Parking Services Fund			
<b>Revenues</b>	<b>2,381,150</b>	<b>Revenues</b>	<b>467,000</b>		
Current Operating Expenses	1,578,296	Current Operating Expenses	369,867		
Capital Outlay	30,000	Capital Outlay	89,800		
Debt Service	788,227	Debt Service	-		
<b>Total Fund Expenditures</b>	<b>2,396,523</b>	<b>Total Fund Expenditures</b>	<b>459,667</b>		
<b>Other Sources (Uses)</b>	<b>(107,236)</b>	<b>Other Sources (Uses)</b>	<b>(22,953)</b>		
<b>Surplus / (Deficit)</b>	<b>(122,609)</b>	<b>Surplus / (Deficit)</b>	<b>(15,620)</b>		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 18, 2021.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 9th day of December 2021.

This Ordinance shall be effective the 10th day of January 2022.

**TOWN OF MOUNTAIN VILLAGE**

**TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY**

By:



Laila Benitez, Mayor

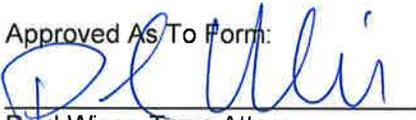
ATTEST:



Susan Johnston, Town Clerk

**HEARD AND FINALLY ADOPTED** by the Town Council of the Town of Mountain Village, Colorado this 9<sup>th</sup> day of December 2021

Approved As To Form:



Paul Wisor, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2021-17 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 18th, 2021, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Peter Duprey	X			
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on Sunday, November 28<sup>th</sup>, 2021 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on Thursday, December 9<sup>th</sup>, 2021. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Peter Duprey			X	
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this 9<sup>th</sup> day of December 2021



  
 Susan Johnston, Town Clerk