

MOUNTAIN VILLAGE HOUSING AUTHORITY

455 Mountain Village Blvd. Mountain Village, CO 81435 (970) 239-4061

MOUNTAIN VILLAGE

EMPLOYEE HOUSING OWNER AND RENTER QUALIFICATION PROCESS

Visit https://townofmountainvillage.com/community/housing/mountain-village-housing-authority/

and review the Employee Housing Restriction. For the complete housing restriction you may read about it in the Municipal Code found <u>here.</u> This Restriction will help you understand Deed Restricted properties. If you wish to continue the process, download a Mountain Village EHU Purchase Application or Rental. You can also call or email MVHA to have us send you an application.

QUALIFICATIONS

Employment

A person who is employed or can show intent to be employed within the Telluride R-1 School District. MVHA shall determine whether a person qualifies as an Employee based on criteria including evidence of income earned within the Telluride R-1 School District.

A person not otherwise meeting the definition of Employee may be qualified as an Employee by MVHA if that person is more than 60 years of age and has been employed in the Telluride R-1 School District.

APPLICATION

Submit a completed purchase application to MVHA via online, mail, email or in person. Don't forget the application fee!

Receive a letter of approval from MVHA

CONTRACT

Send MVHA a copy of the Contract to Buy and Sell Real Estate or lease agreement.

CLOSING

The MVHA will send the Deed Restriction Acknowledgement and related documents to the Title company to sign at closing.

Immediate Family of a Qualified Employee are exempt from the required employment hours. Your lender or title company may request a copy of the approval letter.