

**TOWN OF MOUNTAIN VILLAGE  
TOWN COUNCIL MEETING  
THURSDAY, SEPTEMBER 22, 2022, 2:00 PM  
2nd FLOOR CONFERENCE ROOM, MOUNTAIN VILLAGE TOWN HALL  
455 MOUNTAIN VILLAGE BLVD, MOUNTAIN VILLAGE, COLORADO  
AGENDA **REVISED 2****

[https://us06web.zoom.us/webinar/register/WN\\_cpCHPCUsStKcAAiZDIJZWw](https://us06web.zoom.us/webinar/register/WN_cpCHPCUsStKcAAiZDIJZWw)

**Please note that times are approximate and subject to change.**

	Time	Min	Presenter	Type	
1.	2:00				Call to Order
2.	2:00	5			Public Comment on Non-Agenda Items
3.	2:05	30	Garrow Calloway Haynes Wisor	Work Session	Work Session Regarding Proposed Norwood Development
4.	2:35	5	Dohnal	Informational	Staff Introductions: a. Molly Norton, Community Engagement Coordinator
5.	2:40	5	Johnston	Action	Consent Agenda: All matters in the Consent Agenda are considered to be routine by the Town Council and will be enacted with a single vote. There will be no separate discussion of these items. If discussion is deemed necessary, that item should be removed from the Consent Agenda and considered separately: a. Consideration of Approval of the August 18, 2022 Regular Town Council Meeting Minutes b. Consideration of Approval of the August 25, 2022 Special Town Council Meeting Minutes c. Consideration of Approval of the September 8, 2022 Special Town Council Meeting Minutes
6.	2:45	45	Lemley	Informational Action	Finance: a. Introduction of Municipal Advisor b. Presentation of the August 31, 2022 Business & Government Activity Report (BAGAR) c. Consideration of Approval of the July 31, 2022 Financials d. 2023 Draft Budget Review
7.	3:30	10	McConaughy	Action	Consideration of Approval of a Settlement Agreement with Brown Dog, LLC Regarding Meadows Trail Litigation
8.	3:40	10	Holmes Lemley	Action	Consideration of a Town Staff Salary Scale Adjustment
9.	3:50	5	Haynes	Action <b>Quasi-Judicial</b>	Consideration on Second Reading of an Ordinance Regarding a Major PUD Amendment to Extend the Length of Validity and Vested Property Rights for a Site-Specific Development Plan for Lot 109R from December 8, 2022 to December 8, 2024
10.	3:55	10	Haynes	Action <b>Legislative</b>	First Reading, Setting of a Public Hearing and Council Vote on an Ordinance Amending Community Development Code Section 17.2.3, Design Review Board, to Consider Compensation for Attendance
11.	4:05	10	Haynes Walters	Informational	Discussion on the Use of Light Detection and Ranging (LIDAR) for Forest Management
12.	4:15	5	Holmes	Informational	Staff Reports: a. Human Resources

13.	4:20	90	McConaughy	Legal	Executive Session for the Purpose of: a. Conference with the Town Attorney for the Purpose of Receiving Legal Advice on Specific Legal Questions, to Determine Positions Relative to Matters that may be Subject to Negotiations Developing Strategy for Negotiations and/or Instructing Negotiators in Connection with Town Water Rights, Pursuant to CRS 24-6-402(4)(b) and (e) b. Conference with the Town Attorney for the Purpose of Receiving Legal Advice on Specific Legal Questions, to Determine Positions Relative to Matters that may be Subject to Negotiations Developing Strategy for Negotiations and/or Instructing Negotiators in Connection with Legal Advice Regarding Mountain Village Broadband Operations, Pursuant to CRS 24-6-402(4)(b) and (e)
14.	5:50	10	Soukup Dohnal Lemley Stockton	Action	Consideration of Mountain Village Broadband Operations Request for Proposal
15.	6:00	5		Informational	Other Business
16.	6:05				Adjourn

Individuals with disabilities needing auxiliary aid(s) may request assistance by contacting Town Hall at 970-369-6429 or email: [mvclerk@mtnvillage.org](mailto:mvclerk@mtnvillage.org). A minimum notice of 48 hours is required so arrangements can be made to locate requested auxiliary aid(s).

<https://bit.ly/WatchMVMeetings>

Register in advance for this webinar:

[https://us06web.zoom.us/webinar/register/WN\\_cpCHPCUsStKcAAiZDIJZWw](https://us06web.zoom.us/webinar/register/WN_cpCHPCUsStKcAAiZDIJZWw)

After registering, you will receive a confirmation email containing information about joining the webinar  
Zoom participation in public meetings is being offered as a courtesy, however technical difficulties can happen and the Town bears no responsibility for issues that could prevent individuals from participating remotely. Physical presence in Council chambers is recommended for those wishing to make public comments or participate in public hearings.

**Public Comment Policy:**

- All public commenters must sign in on the public comment sign in sheet and indicate which item(s) they intend to give public comment on
- Speakers shall wait to be recognized by the Mayor and shall give public comment at the public comment microphone when recognized by the Mayor
- Speakers shall state their full name and affiliation with the Town of Mountain Village if any
- Speakers shall be limited to three minutes with no aggregating of time through the representation of additional people
- Speakers shall refrain from personal attacks and shall keep comments to that of a civil tone
- No presentation of materials through the AV system shall be allowed for non-agendized speakers
- Written materials must be submitted 48 hours prior to the meeting date to be included in the meeting packet and of record. Written comment submitted within 48 hours will be accepted, but shall not be included in the packet or be deemed of record

**DESIGNWORKSHOP**

Landscape Architecture  
 Planning  
 Urban Design  
 Strategic Services

120 East Main Street  
 Aspen, Colorado 81611  
 970.925.8354  
 designworkshop.com

**MEMORANDUM**

To: Town of Mountain Village, Paul Wisor and Michelle Haynes  
 From: Design Workshop, Jessica Garrow and Dan Runzel  
 Date: September 13, 2022  
 Project Name: Norwood Housing  
 Project #: 6881  
 Subject: Project Summary

Earlier this year, the Town of Mountain Village hired Design Workshop to complete an analysis of potential site planning and design for their parcel in Norwood. This work involved exploration of site plan alternatives, community engagement with the Norwood Community, and refinement of site planning concepts. This memorandum outlines the process, with particular focus on how the site plans have evolved based on community feedback.

**Community Engagement Approach**

The Town of Mountain Village and Design Workshop completed a two-step community engagement process focused on understanding the key issues and concerns about development on this parcel from Norwood residents. The first phase focused on one-on-one conversations with key stakeholders, while the second phase sought input from the general Norwood community.

Approximately 88 individuals were invited to participate in interviews, with representatives ranging from elected and appointed officials, to water board members and leaders of local community organizations. Thirteen individuals participated in the interviews, representing the following organizations within the Norwood community:

- Town of Norwood staff
- Current and Past Town Council Members
- Planning Commission Members
- Water Board officials
- Fire District
- School District
- Library District
- Health Care Center staff
- Pre-School staff
- Neighbors of the property

Following the interviews, a community open house was held to gather general community input about three potential site design options, appropriate land uses, preferred types of housing, and parks and open space design.

Based on the feedback from the interviews and community open house, Design Workshop refined one site plan design which is included as part of Council's work session packet.

**Interview Summary**

A number of key themes emerged from the conversations, which informed the design concepts that were shared with the community at the open house.

**1. Available infrastructure, particularly water, is an important limiting factor.**

The subject of water was raised in each interview, with a focus on ensuring any development is sized to match the current availability of water. The Town is working with SGM on an updated water study, which was in its initial phases during these interviews and is anticipated to be adopted later this fall. Each interviewee stated that it would be important to limit any development to the available taps. Based on conversations with members of the Water Commission, up to 44 taps have been initially identified for the project. Any additional taps would require additional work and review.

The use of raw water for outdoor irrigation was raised in a number of interviews. Most interviewees supported the use of raw water as a way to enable proper long-term maintenance of the landscaping in the development.

**2. All roads and other infrastructure must be right-sized for the development.**

Many participants highlighted the importance of road infrastructure in any future development. The Town had recently approved in Pinon Park development with the Telluride Foundation, and some lessons learned were shared with the team. Most importantly, the Fire Marshal and Public Works Director identified road widths of 60 feet would be required and that alleyways are preferred. Alleys would be used for certain utility lines, as well as trash pick-up, and could provide opportunities for parking in the winter when the streets can fill with snow. If duplex or multi-family development is included, more frequent fire hydrant placement could be needed.

Neighbors and others identified the importance of connections from this site to the rest of the community. Nearly every interviewee indicated a connection to County Road 42ZS on the western side of the site would be needed, and there is a preference to continue an east-west connection to Spruce Street and Pine Street. This was seen as a way to alleviate potential traffic increases along Spruce Street.

Including sidewalk and trail connection within the site and to areas beyond was a common concern. A number of interviewees brought up the opportunity for a multi-use trail along the southern boundary of the parcel. Interior sidewalks and clear connections to existing streets was also identified as important.

**3. The site provides an opportunity to support other community needs in Norwood.**

Nearly all interviewees identified other community needs as potentially being addressed by this site, due to the relatively large land size. A new fire station and a pre-school were identified most frequently in the interviews. According to the Fire Marshall, the addition of a fire station on the property would enable the current facility to transition to a wildlands fire facility with some housing

for fire fighters. A space for a pre-school could support the anticipated increases in childcare needs and provide a newer facility than exists today.

**4. Housing is a key issue in San Miguel County, and this project could be part of the regional housing solution.**

As a housing project, much of the interviews focused on who the project would serve and what types of units might be appropriate. Most interviewees highlighted the importance of having units available to Norwood residents, not just employees from the Town of Mountain Village or the Town of Telluride. Some interviewees expressed concern that the housing could be limited to employees of the town governments, and preferred housing opportunities that addressed the overall need in the community. Each organization indicated housing is a critical need for their staff and is beginning to become less and less affordable.

Most interviewees indicated a preference for single-family homes, but that some options for multi-family could be explored following feedback from the community. A preference for a diversity of bedroom-count mix was identified, with interviewees indicating housing for singles as well as families is important. Ensuring housing is high quality, including outdoor areas, was a high priority for many interviewees.

**5. This project represents a major change for the community.**

There was a general recognition in the interviews that Norwood is a small community, and that this project has the potential to significantly increase the population. Interviewees stated that with that population increase comes potential additional service needs, as well as opportunities to see additional small businesses in the community. Many participants indicated a preference that any new development respect existing land use and building code requirements to ensure the look and feel is consistent with Norwood's existing community character.

Based on the interviews, Design Workshop developed three potential site plans that were presented at the community open house.

**Open House Summary**

On June 27, 2022, the Town of Mountain Village staff and the Design Workshop team presented three potential site plan options for community feedback. These were low-, medium-, and high-density scenarios that included different approaches to site design.

Each scenario assumed road widths of 60 feet and alley widths of 15 feet to match code standards and comments from the interviews. A multi-use path along the southern property line was also included in each scenario. The scenarios assumed that no more than 45 units would be built in an initial Phase 1, and that any additional units would be completed in future phases. Areas of difference between the three were the number and type of residential units at full build-out and the amount and location of open spaces, as described below.

- Low-Density
  - 68 total units, primarily single-family with some cottage and alley homes
  - 11.5 acres of park and open space
  - 2 acres of community use space
- Medium-Density
  - 116 total units, mix of single-family and multi-family with some cottage and alley homes
  - 12.5 acres of park and open space
  - 2 acres of community use space
- High-Density
  - 125 total units, primarily single-family with some cottage and alley homes
  - 8.5 acres of park and open space
  - 3.5 acres of community use space

The Low-Density option was identified by most participants as a preference due to the number of single-family homes and the lower density. However, additional feedback from participants regarding housing typologies indicated support for a mix of housing units, including multi-family units. When specifically asked their preferred unit type, participants identified single family followed by a mix of units, cottage homes, and duplex as styles that could be supported.

Access to water and limiting water consumption was raised by a number of participants. This was also reflected in the preferences for the use of native plants, natural stormwater systems, and organic pathways. The open space organization in the High-Density option was preferred over the others. More natural play areas were supported, and there was strong direction to not include areas for court-based sports.

Other comments included a preference for two access points along County Road 42ZS to support overall traffic flow and access for emergency vehicles, and a strong desire that a community use be included in the plan. Participants most often selected a day care or pre-school, followed by fire station.

### Conceptual Design

Based on the feedback through the open house conversation and participation in dot exercises, town staff and the Design Workshop team refined the site plan options into a single concept design. This is attached to Council's work session packet. It includes options for phasing an initial 44 housing units, which aligns with the number of taps anticipated to be available. Given the size of the parcel, Design Workshop

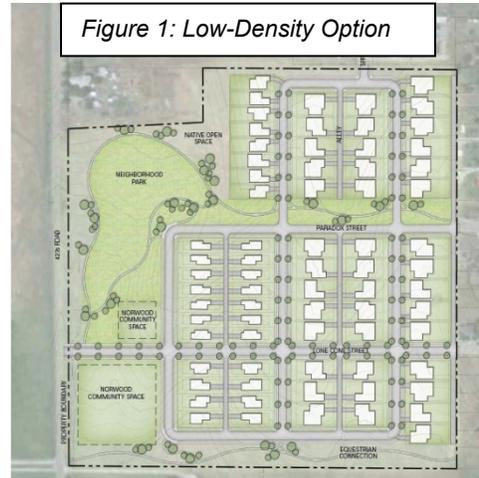


Figure 1: Low-Density Option

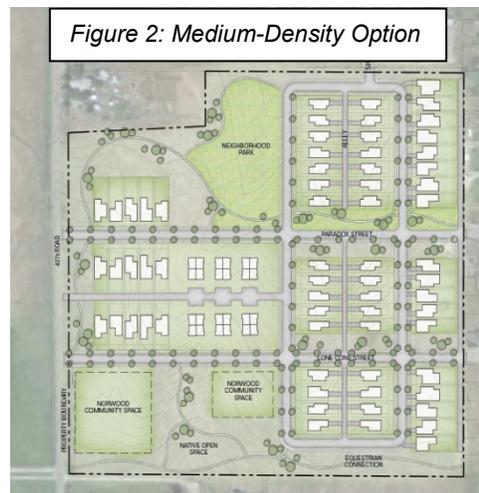


Figure 2: Medium-Density Option



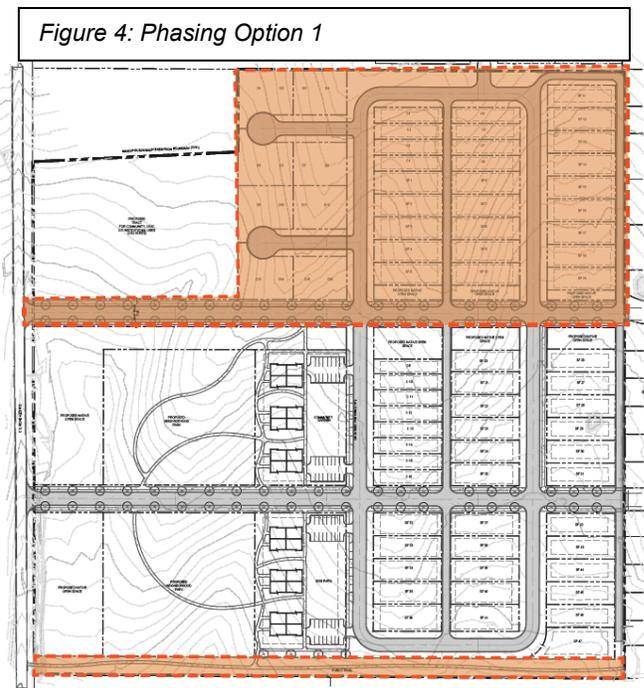
Figure 3: High-Density Option

recommends the Town anticipate future residential development through subsequent phases. The proposed conceptual design includes a mix of units but consists primarily of lower-density single-family and cottage home units. All roads and alleys meet the Town of Norwood minimum standards. The proposed plan breakdown is outlined below.

- 127 total units, 44 in Phase 1 with remaining reserved for future phases as water is available.
  - 47 single-family units
  - 16 duplex units
  - 16 cottage homes
  - 48 multi-family units
- 9.94 acres of open space and parks area
  - 26.61% of the parcel (the Norwood code requires 8%)
  - 5.01 acres of native open space, including multi-use trails
  - 4.67 acres of neighborhood park space
  - 0.13 acres of community garden / dog park space
- 3.22 acres for Community Use

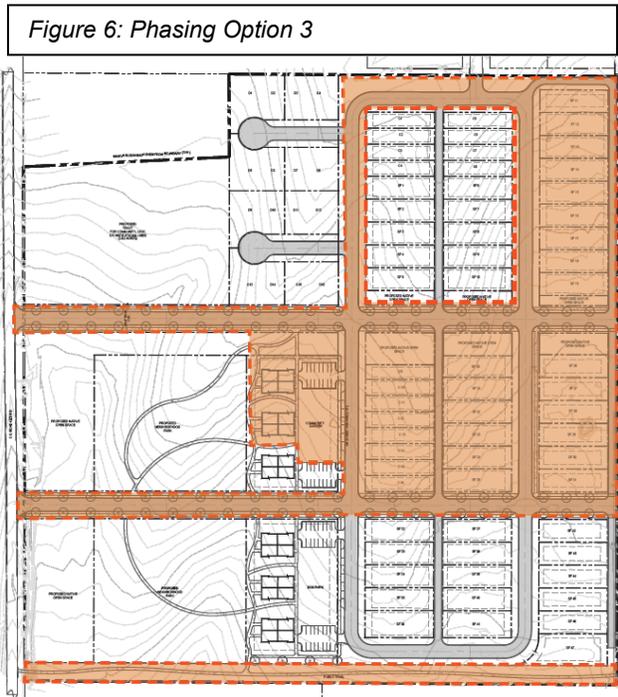
The phasing options presented in the conceptual plan differ in terms of the unit mix and road infrastructure to be completed in Phase 1. Each includes a minimum 11% open space dedication with Phase 1 to ensure compliance with the Town of Norwood code. Each phasing option includes the development of the multi-use trail along the southern property boundary. The phasing options do not include community uses, but these could be added if desired. The Phasing Options are summarized below:

Phasing Option 1 focuses development on the northern third of the site, with a mix of single-family units, duplexes, and cottage homes. It minimizes the amount of infrastructure required. A single east - west connection between County Road 42ZS and Pinon Street is added, as is the northern connection to Spruce.



Phasing Option 2 focused development along the western side of the parcel, and includes slightly more road infrastructure, adding a second connection to Pinon Street. The unit mix in this option is limited to single-family units and cottage units.

Phasing Option 3 includes the most amount of infrastructure and greatest unit diversity. Two full east-west connections between County Road 42ZS and Pinon Street are included, along with the northern connection to Spruce. The unit mix on this option includes multi-family units, single-family units, and cottage homes.





# NORWOOD, COLORADO AFFORDABLE HOUSING DEVELOPMENT

CONCEPTUAL DEVELOPMENT PLANS  
PREPARED IN COLLABORATION WITH THE TOWN OF MOUNTAIN VILLAGE

# PROGRAM SUMMARY

## Dwelling Units

- Single-Family Homes (7,250 sqft)
  - 47 Total Units
- Duplex Homes (10,000 sqft)
  - 16 Total Units
- Cottage Homes (5,250 sqft)
  - 16 Total Units
- Multi-Family Units (<751 sqft)
  - 48 Total Units

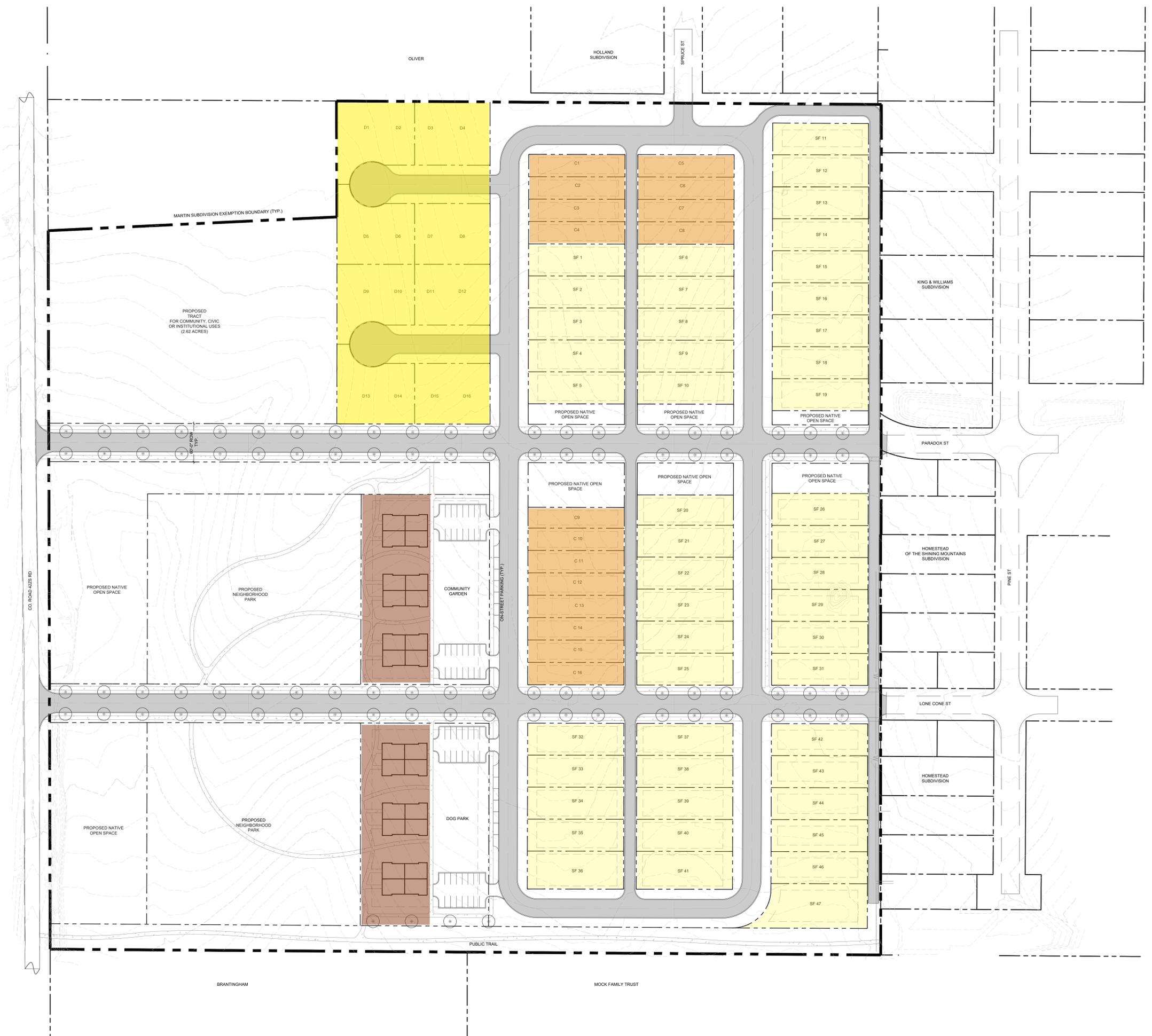
TOTAL DWELLING UNITS: 127

## Community Space

- Civic/Institutional
  - 3.22 acres
- Native Open Space
  - 5.01 acres
- Neighborhood Park Space
  - 4.67 acres
- Community Garden/Dog Park
  - 0.13 acres each

TOTAL NORWOOD COMMUNITY SPACE: 13.16 ACRES (35.09%)

TOTAL OPEN AND PARK SPACE: 9.94 ACRES (26.51%)



# PROGRAM SUMMARY

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- Single-Family Homes (7,250 sqft)
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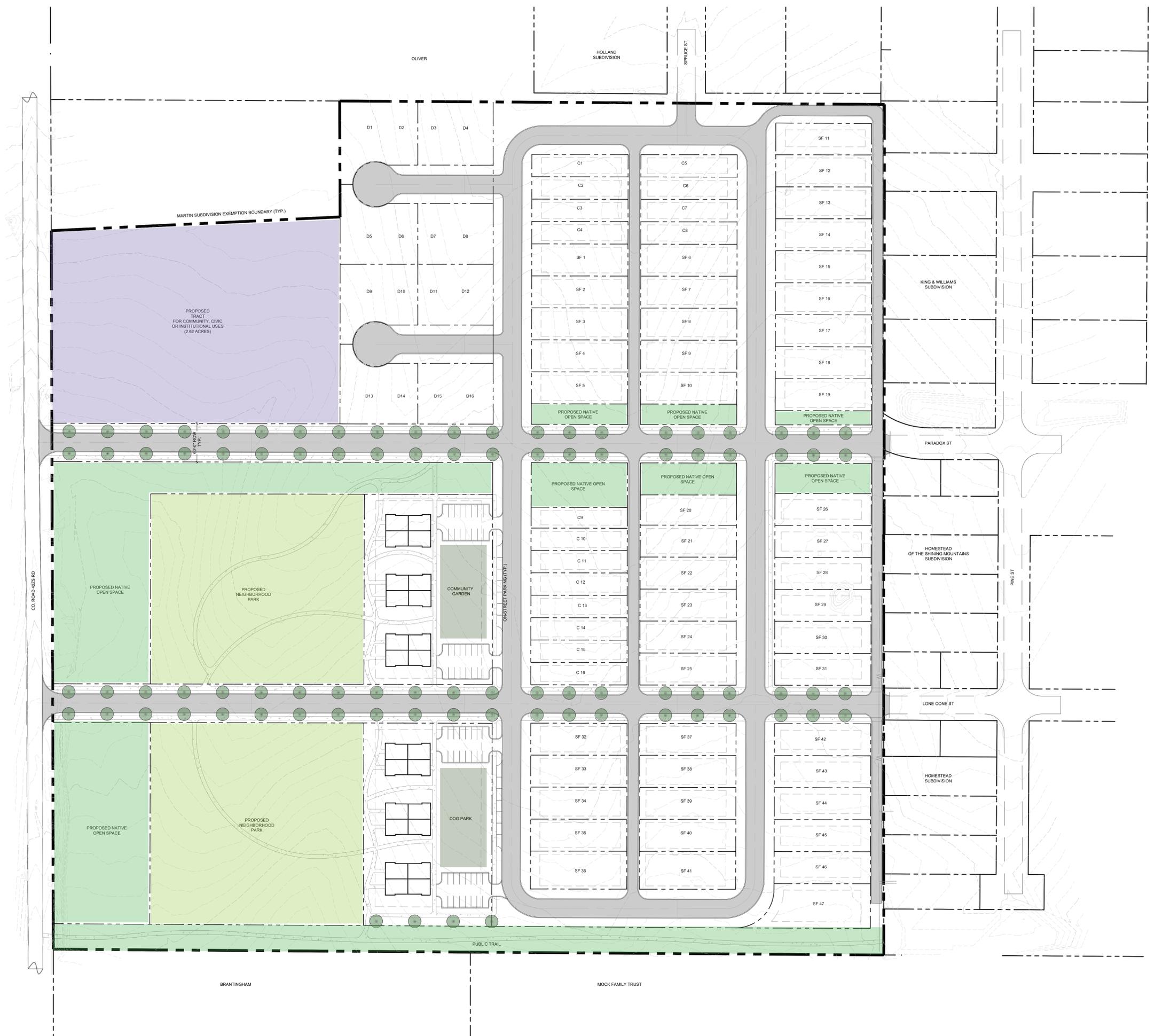
TOTAL DWELLING UNITS: 127

## Community Space

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TOTAL NORWOOD COMMUNITY SPACE: 13.16 ACRES (35.09%)

TOTAL OPEN AND PARK SPACE: 9.94 ACRES (26.51%)



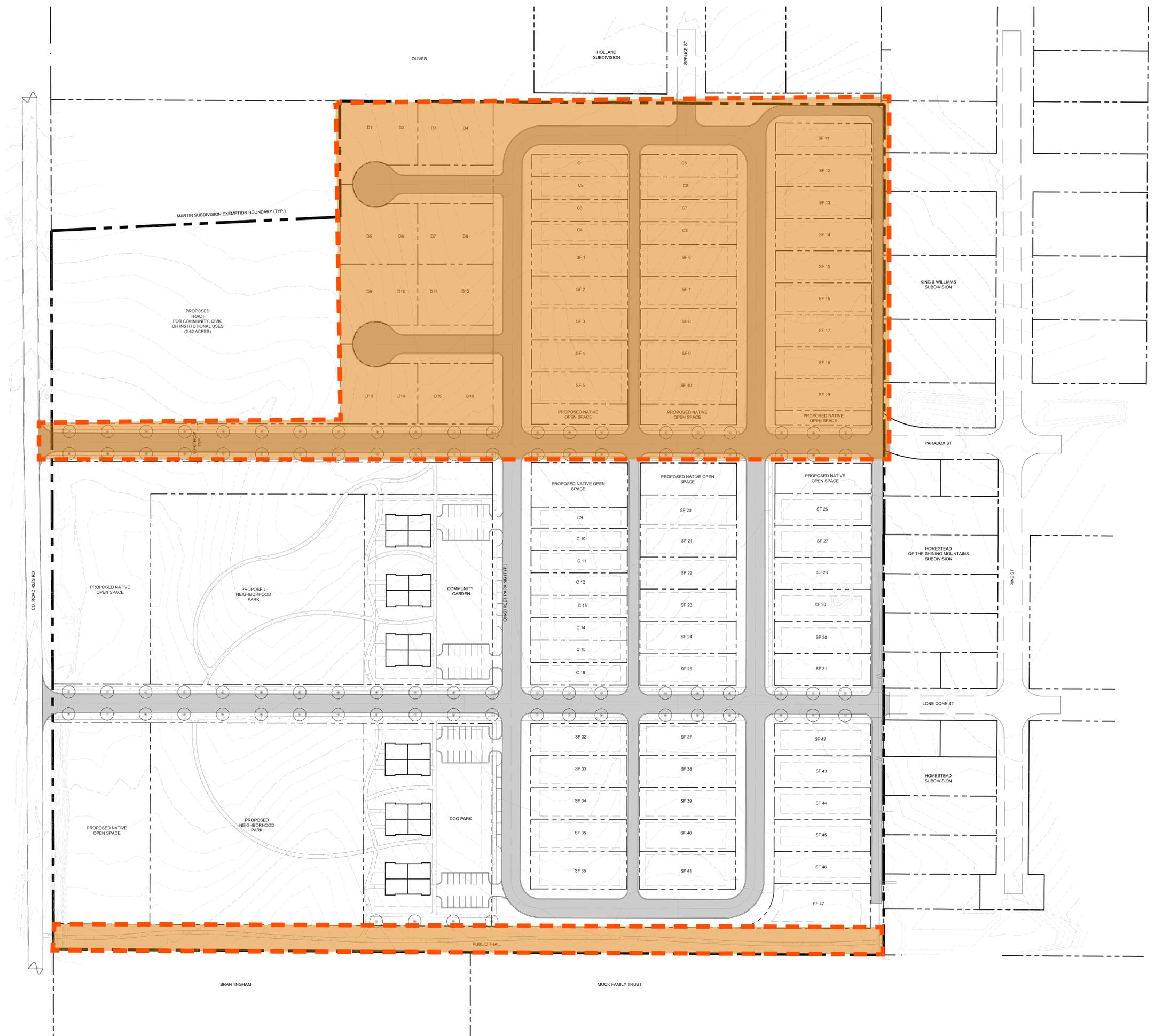
# PHASING SUMMARY OPTION 1

## Phase I Dwelling Units

- Cottage Homes (5,250 sqft)
  - 8 Total Units
- Duplex Homes
  - 16 Total Units
- Multi-Family Units (<751 sqft)
  - 0 Total Units
- Single-Family Homes (7,250 sqft)
  - 19 Total Units

TOTAL DWELLING UNITS: 43

- Dedicated Open Space
  - 11.80%



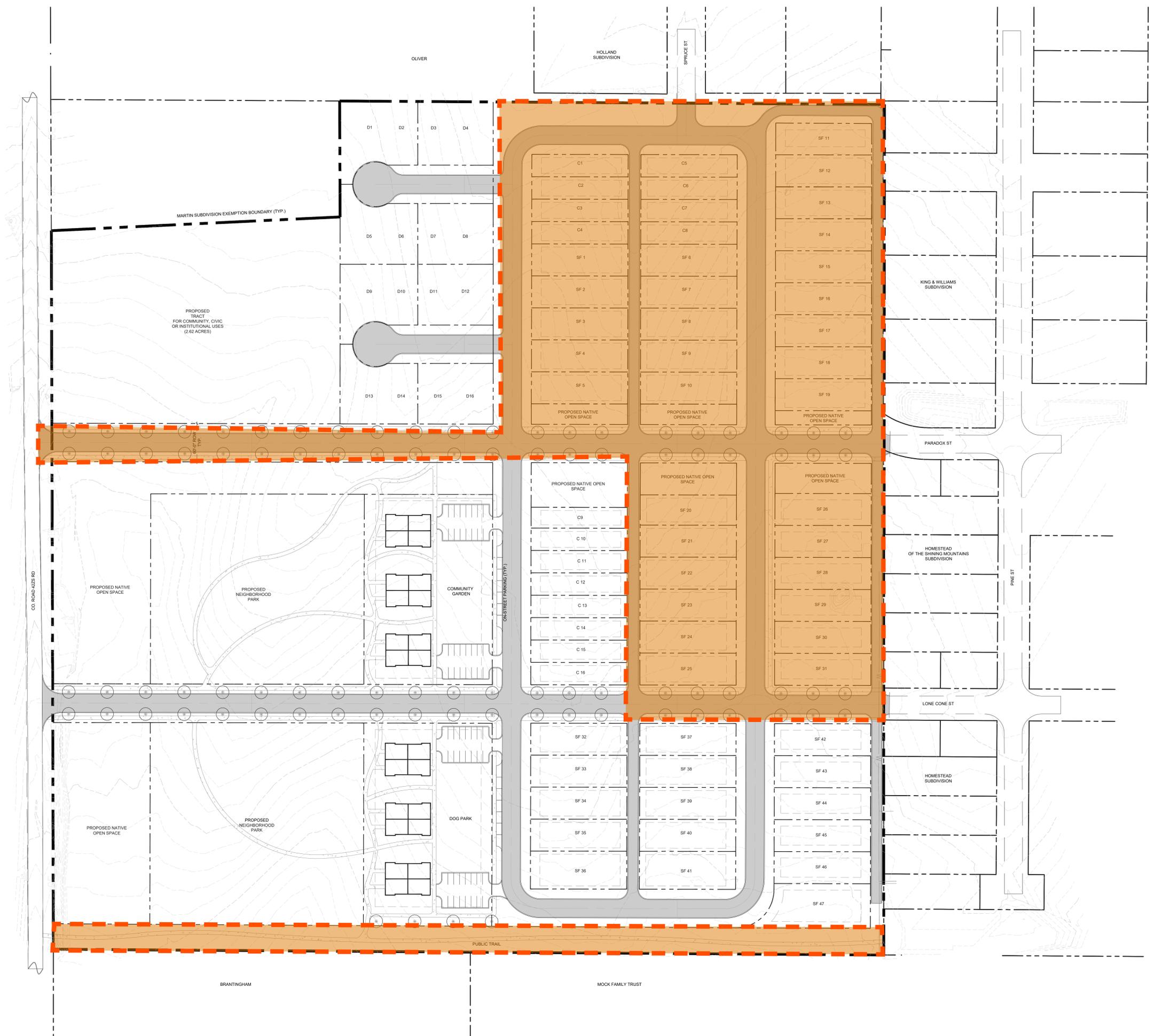
# PHASING SUMMARY OPTION 2

## Phase I Dwelling Units

- Cottage Homes (5,250 sqft)
  - 8 Total Units
- Duplex Homes
  - 0 Total Units
- Multi-Family Units (<751 sqft)
  - 0 Total Units
- Single-Family Homes (7,250 sqft)
  - 31 Total Units

TOTAL DWELLING UNITS: 39

- Dedicated Open Space
  - 17.31 %



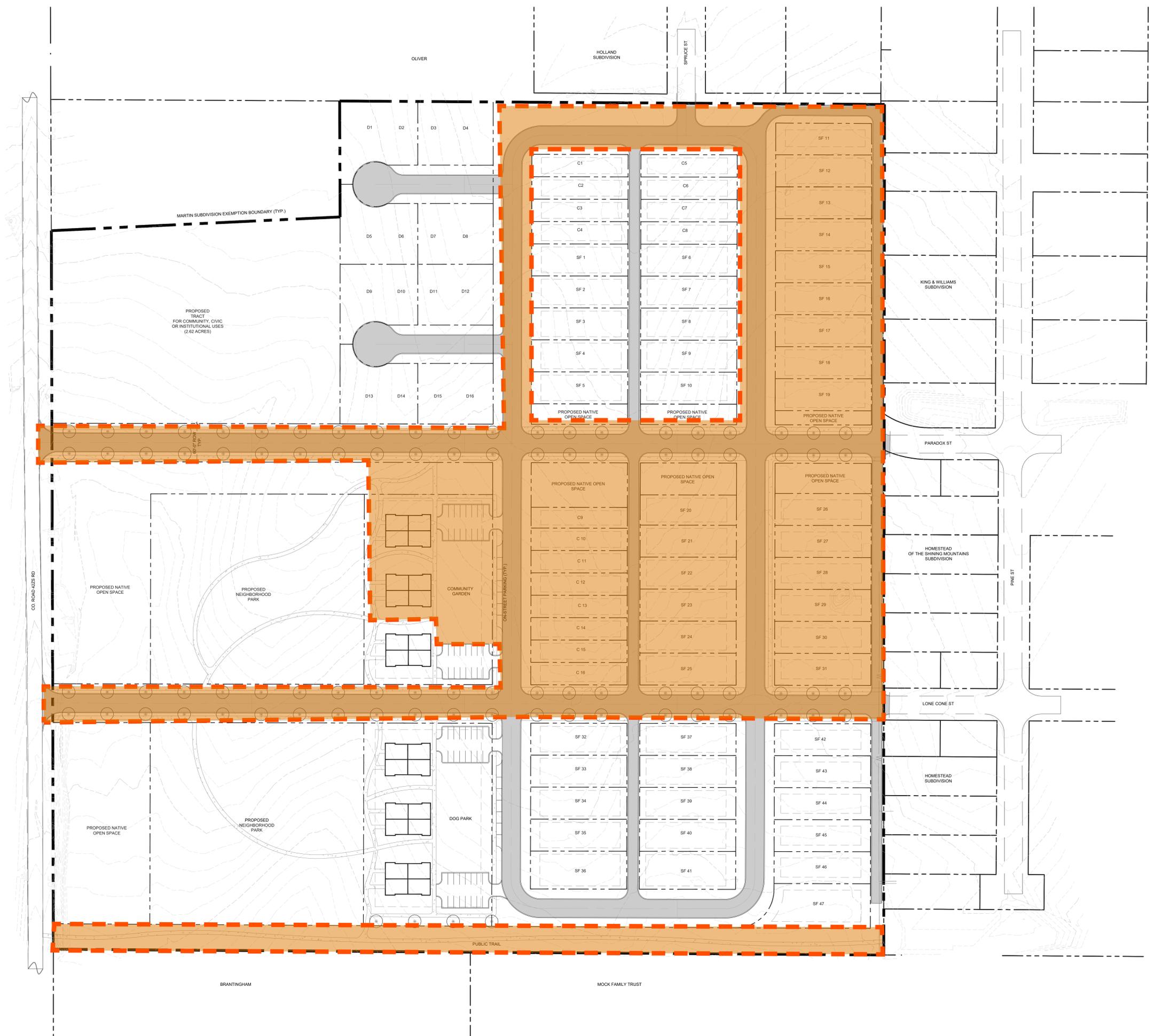
# PHASING SUMMARY OPTION 3

## Phase I Dwelling Units

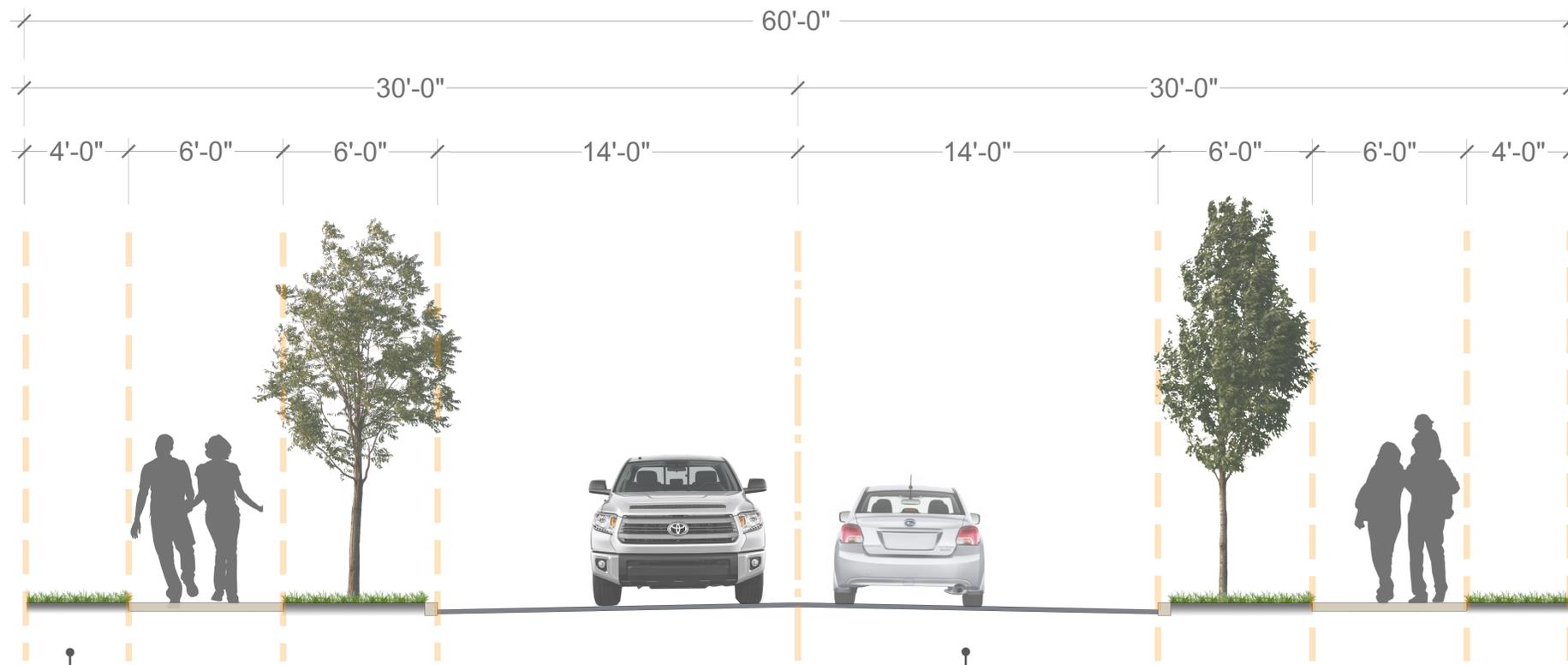
- Cottage Homes (5,250 sqft)
  - 8 Total Units
- Duplex Homes
  - 0 Total Units
- Multi-Family Units (<751 sqft)
  - 16 Total Units
- Single-Family Homes (7,250 sqft)
  - 21 Total Units

TOTAL DWELLING UNITS: 45

- Dedicated Open Space
  - 13.55%

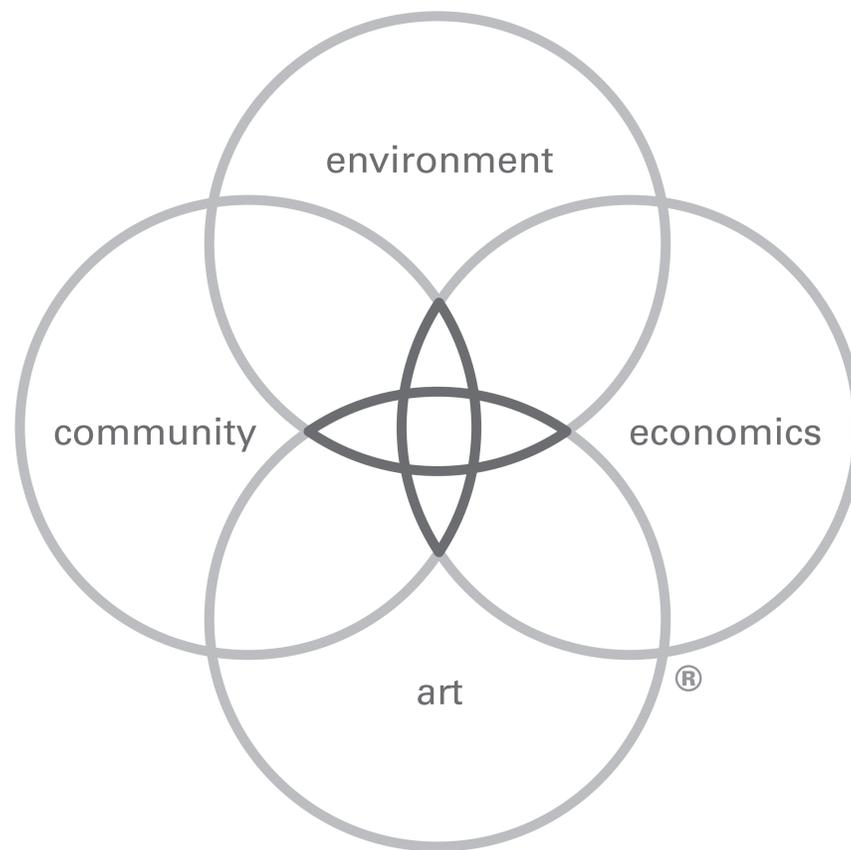


**RIGHT-OF-WAY WIDTH**  
(Standard 20'-50' per section 4.03 of the Norwood Land Use Code)



**SHOULDER WIDTH**  
(Standard 2' per section 4.03 of the Norwood Land Use Code)

**LANE WIDTH**  
(Standard 10' per section 4.03 of the Norwood Land Use Code)



# DESIGNWORKSHOP

**TOWN OF MOUNTAIN VILLAGE  
MINUTES OF THE AUGUST 18, 2022  
REGULAR TOWN COUNCIL MEETING  
DRAFT**

**Agenda Item 5a**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 2:01 pm on Thursday, August 18, 2022. Due to the Town's Disaster Declaration of March 19, 2020 related to the COVID-19 virus, the meeting was held in person and with virtual access provided through Zoom.

**Attendance:**

**The following Town Council members were present and acting:**

Laila Benitez, Mayor  
Dan Caton, Mayor Pro Tem  
Harvey Mogenson  
Marti Prohaska (via Zoom)  
Pete Duprey  
Jack Gilbride

**The following Town Council members were absent:**

Patrick Berry

**Also in attendance were:**

Paul Wisor, Town Manager	Sean DeLand
Michelle Haynes, Assistant Town Manager	Kiera Skinner
Susan Johnston, Town Clerk	Jacob Smith
Kim Schooley, Deputy Town Clerk	Caitlin Quander
David McConaughy, Town Attorney	Chris Magranahan
Chris Broady, Police Chief	Matt Shear
Zoe Dohnal, Director of Operations and Development	Adam Raiffe
Kathrine Warren, Public Information Officer	Cyndi Bock
Lauren Kinn, Environmental Efficiencies and Grant Coordinator	Kristine Perpar
Jim Soukup, Chief Technology Officer	John Howe
Lizbeth Lemley, Finance Director	Jeff Kirby
Sam Quinn-Jacobs, Planning Technician	Henry Hardy
Rodney Walters, Town Forester/GIS Assistant	Alan Kadin
Sabra Tandy, Accounts Receivable	Jennifer Vogel
Marleina Fallenius, Planning Technician/Housing Coordinator	Tom Thorpe
Bob Patterson	Cath Jett
Deanna Rhodes-Tanner	David Foster
Mike Sanders	Justin Criado
Katia Lorde	Jennifer Zanardi
Avani Patel	Gary Giles
Nikoleta Angelova	Andrew Rostek
Steve Paletz	Yvette Rauff
Ankur Patel	David Foster
John Jett	TD Smith
Margaret Rinkevich	Linda McMahon

John Miller  
Joe Colman  
Tami Richardson  
Jolana Vanek  
Richard Thorpe  
Winston Kelly  
Jean Nicktakis  
Alex Martin  
Brian Eaton  
Steve Togni  
Joan May  
Peter Ricciardelli  
Austin Halpern  
Ann Barker

Heidi Stenhammer  
Thomas Kennedy  
Jackie Kadin  
Cyndi Stovall  
Stephanie Fanos  
Dovid Spector  
Tyler Newman  
Chris Hawkins  
G. Robson  
Rosie Cusack  
Kim Hewson  
Dave Jones  
David Jaskel  
Anita Seitz

### **Executive Session for (2)**

- a. **Conference with the Town Attorney for the Purpose of Receiving Legal Advice on Specific Legal Questions, to Determine Positions Relative to Matters That May Be Subject to Negotiations Developing Strategy for Negotiations and/or Instructing Negotiators, and to Discuss the Purchase or Acquisition of Real Property, Pursuant to CRS 24-6-402(4)(a), (b), and (e); and**
- b. **Conference with the Town Attorney for the Purpose of Receiving Legal Advice on Specific Legal Questions, to Determine Positions Relative to Matters That May be Subject to Negotiations Developing Strategy for Negotiations and/or Instructing Negotiators, and to Discuss the Purchase or Acquisition of Real Property (Lot 615), Pursuant to CRS 24-6-402(4)(a), (b), and (e)**

On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to move into Executive Session for

- a. Conference with the Town Attorney for the purpose of receiving legal advice on specific legal questions, to determine positions relative to matters that may be subject to negotiations developing strategy for negotiations and/or instructing negotiators, and to discuss the purchase or acquisition of real property, pursuant to CRS 24-6-402(4)(a), (b), and (e); and
- b. Conference with the Town Attorney for the purpose of receiving legal advice on specific legal questions, to determine positions relative to matters that may be subject to negotiations developing strategy for negotiations and/or instructing negotiators, and to discuss the purchase or acquisition of real property (Lot 615), pursuant to CRS 24-6-402(4)(a), (b), and (e) at 2:01 p.m.

Council resumed regular session at 2:34 p.m.

### **Public Comment on Non-Agenda Items (3)**

No public comment was received.

### **Employee Introductions (4)**

- a. **Rodney Walters, Town Forester/GIS Assistant**
- b. **Sabra Tandy, Accounts Receivable**
- c. **Marleina Fallenius, Planning Technician/Housing Coordinator**

Assistant Town Manager Michelle Haynes and Finance Director Lizbeth Lemley introduced new employees Rodney Walters, Sabra Tandy, and Marleina Fallenius.

## Consent Agenda

All matters in the Consent Agenda are considered to be routine by the Town Council and will be enacted with a single vote. There will be no separate discussion of these items. If discussion is deemed necessary, that item should be removed from the Consent Agenda and considered separately: (5)

a. Consideration of Approval of the July 12, 2022 Special Town Council Meeting Minutes

b. Consideration of Approval of the July 21, 2022 Town Council Meeting Minutes

Town Clerk Susan Johnston presented. On a **MOTION** by Dan Caton and seconded by Harvey Mogenson, Council voted unanimously to approve the Consent Agenda as presented.

## Consideration of Appointment to the Grants Committee Replacing Mayor Benitez (6)

Town Manager Paul Wisor presented. Council discussion ensued. On a **MOTION** by Marti Prohaska and seconded by Dan Caton Council voted unanimously to appoint Jack Gilbride to the Grants Committee replacing Mayor Benitez.

## Consideration of a Resolution Making an Appointment to the Telluride Regional Airport Authority Board (7)

a. One Regular Seat for a Four-Year Term

Susan Johnston presented. Council discussion ensued. Applicants Bob Patterson, Mike Sanders, John Jett, Peter Ricciardelli, Jennifer Vogel, and Jeff Kirby made comments. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted to approve the Resolution appointing Jennifer Vogel to the regular seat on the Telluride Regional Airport Authority Board for a four-year term ending August 2026.

## Consideration of Appointments to the Public Arts Commission Board (8)

a. Two Artists or Arts Professionals

b. One Public at Large

c. One Council Member

Susan Johnston presented. Council discussion ensued. Applicants Deanna Rhodes-Tanner, Margaret Rinkevich, Austin Halpern, and Ann Barker made comments. On a **MOTION** by Pete Duprey and seconded by Jack Gilbride, Council voted unanimously to appoint Harvey Mogenson and Zoe Dohnal as the Council and staff representatives respectively, with terms expiring August 2026 and to appoint Pete Mitchell and Margaret Rinkevich as regular members (artist or art professionals) expiring August 2024 and appoint Ann Barker to the at-large seat expiring August 2024.

## Second Reading, Public Hearing and Council Vote on an Ordinance Regarding Lot 164A, Winterleaf, a Condominium Community, to Rezone from the Multi-Family Zone District to the Single-Family Common Interest Community Zone District Consistent with CDC Section 17.4.9 and CDC Section 17.3.4G Quasi-Judicial (9)

Michelle Haynes presented. The Mayor opened a public hearing. There was no public comment. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Pete Duprey and seconded by Marti Prohaska, Council voted 6-0 to adopt an Ordinance regarding Lot 164A, Winterleaf, a Condominium Community, to rezone from the multi-family zone district to the single-family common interest community zone district with the following findings and conditions as stated in the staff memo of record:

Findings:

1. The application meets the SFCI criteria found at CDC Section 17.3.4.F.
2. The application meets the rezone criteria for decision found at Section 17.4.9.C.3.
3. The applicants have agreed to readdress the properties for 911 emergency response purposes.
4. The associated minor subdivision was approved with conditions by Town Council on July 21, 2022.

Conditions:

1. The applicant is responsible for associated recording fees at the clerk and recorder's office related to recordation of the Ordinance.

2. Direct staff to update the Official Zoning Map for Lot 164A from Multi-Family to Single Family Common Interest Zone District.

**Consideration of First Reading of an Ordinance Regarding a Major Planned Unit Development (PUD) Amendment to the Formerly Named Mountain Village Hotel PUD, to Consider Amendments to the Existing PUD for Lot 109R for a Mixed-Use Hotel/Resort Development Including Plaza, Commercial, Hotel and Residential Use with a Maximum Height Request up to 96'8" Quasi-Judicial - Continued from the June 16, 2022 Regular Meeting (10)**

Michelle Haynes presented followed by applicants Matthew Shear, Ankur Patel, Katsia Lord, Adam Raiffe, Nikoleta Angelova, Avani Patel with Vault Home Collection and Steve Paletz with Akerman, LLP representing the applicants. The Mayor opened a public hearing. Public Comment was received from Brian Eaton, Jolana Vanek, Joseph Coleman, Jackie Kadin, Alan Kadin, David Foster, and Winston Kelly. The Mayor closed public comment. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted to continue the first reading of an Ordinance for the Major PUD amendment for Lot 109R with improvements shown on OS-3BR-2, to a Town Council meeting to be held on November 17, 2022 and with the following summary direction:

1. Incorporate the DRB conditions of approval into the final design.
2. Direction regarding the major subdivision application request to consent.
3. Direction regarding the public benefits.
4. Direction regarding consideration for use of town land.

Council took a break from 3:50 p.m. to 3:56 p.m.

**Consideration on First Reading of an Ordinance, Setting a Public Hearing and Council Vote Regarding a Major PUD Amendment to Extend the Length of Validity and Vested Property Rights for a Site-Specific Development Plan for Lot 109R, Commonly Known as the Mountain Village Hotel, from December 8, 2022 to December 8, 2024 Quasi-Judicial (11)**

Michelle Haynes presented. The Mayor opened a public hearing. Public Comment was received from David Foster and Joseph Coleman. The Mayor closed public comment. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Pete Duprey, Council voted 6-0 to approve on first reading of an Ordinance a third major PUD amendment for Lot 109R to extend the PUD Agreement and the associated vested property rights to a period of nine months, expiring on September 8, 2023, and set the second reading, public hearing and final Council vote for the September 22, 2022 Regular Town Council meeting.

David McConaughy left the meeting at 5:24 p.m.

**Consideration of a Resolution Regarding a Variance Request for Heights up to 46.58' for a New Single-Family Home on Lot 927R2, 125 Sundance Lane, Pursuant to CDC Sections 17.5.6 and 17.4.16. Quasi-Judicial - Continued from the Regular Town Council Meeting on July 21, 2022 (12)**

Michelle Haynes presented. The Mayor opened a public hearing. There was no public comment. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Pete Duprey and seconded by Jack Gilbride, Council voted unanimously to approve a Resolution for a height variance of 11.75' above the allowable per the height restrictions listed in the CDC at a new single-family home located at Lot 927R2, 125 Sundance Lane based on the evidence provided in the staff record of memo dated August 5, 2022, and the findings of this meeting, with the following conditions:

1. The approved height variance is valid only with the design presented for initial DRB review on August 4, 2022 and is valid only for the 18 month period of that design approval. One 6-month extension of the original design review approval is allowable.
2. The height variance is specific to the area described in the staff memo on figures 2-5 and represented in the DRB approved drawings. Should any modifications to the building design occur, including future expansion, that the variance would not cover portions of the building that are not highlighted in red.

**Telluride Tourism Bi-Annual Report (13)**

Telluride Tourism Board Executive Director Kiera Skinner presented. Council discussion ensued.

Council broke for dinner from 6:00 p.m. to 6:10 p.m.

**Colorado Communities for Climate Action (CC4CA) Update (14)**

CC4CA Executive Director Jacob Smith presented. Council discussion ensued.

**Staff Reports: (16)**

**a. Technology & Broadband Services**

Chief Technology Officer Jim Soukup presented. Council discussion ensued.

**Other Business (17)**

There was no other business.

There being no further business, on a **MOTION** by Dan Caton and seconded Jack Gilbride, Council voted unanimously to adjourn the meeting at 6:38 p.m.

Respectfully prepared,

Kim Schooley  
Deputy Town Clerk

Respectfully submitted,

Susan Johnston  
Town Clerk

DRAFT

**TOWN OF MOUNTAIN VILLAGE  
MINUTES OF THE AUGUST 25, 2022  
SPECIAL TOWN COUNCIL MEETING  
DRAFT**

**Agenda Item 5b**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 2:00 pm on Thursday, August 25, 2022. Due to the Town's Disaster Declaration of March 19, 2020 related to the COVID-19 virus, the meeting was held in person and with virtual access provided through Zoom.

**Attendance:**

**The following Town Council members were present and acting:**

Laila Benitez, Mayor  
Dan Caton, Mayor Pro Tem  
Patrick Berry (via Zoom)  
Harvey Mogenson  
Marti Prohaska  
Pete Duprey  
Jack Gilbride

**Also in attendance were:**

Paul Wisor, Town Manager	Sean DeLand
Michelle Haynes, Assistant Town Manager	Miles Graham
Susan Johnston, Town Clerk	Corrine Cavender
Kim Schooley, Deputy Town Clerk	Steve Togni
Finn Kjome, Public Works Director	Jason Zende Del
Chris Broady, Police Chief	Kim Hewson
Jim Loebe, Transit & Recreation Director	David Averill
Kathrine Warren, Public Information Officer	Justin Criado
Lizbeth Lemley, Finance Director	Dovid Spector
Julie Vergari, Assistant Finance Director	G Robson
Marleina Fallenius, Planning Tech/Housing Coordinator	Stephanie Fanos
Kate Burns, Controller	Yvette Rauff
JD Wise, Assistant Director of Public Works	Jeff Kirby
Rob Johnson, Transit Operations Manager	Madison Waller
	Henry Hardy

**Public Comment on Non-Agenda Items (2)**

There was no public comment.

**Discussion Regarding Gondola Next Steps (3)**

GBSM Principal Miles Graham presented. Council discussion ensued.

**Consideration of Approval of a Proclamation Recognizing the Month of September as Suicide Prevention Month (4)**

Mayor Benitez read the Proclamation. Tri-County Health Network Interim Behavioral Health Program Manager Corrine Cavender accepted the Proclamation and thanked Council for their continued support. On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted unanimously to approve a Proclamation recognizing the month of September as Suicide Prevention Month.

**Discussion Regarding Vehicle Acquisition (5)**

Public Works Director Finn Kjome presented. Council discussion ensued. Council consensus was not in favor of purchasing electric vehicles at this time and directed staff to research hybrid options.

**Finance (6)**

Finance Director Lizbeth Lemley and Assistant Finance Director Julie Vergari presented.

- a. **Presentation of the July 31, 2022 Business & Government Activity Report (BAGAR)**
- b. **Consideration of Approval of the June 30, 2022 Financials**

Council discussion ensued. On a **MOTION** by Harvey Mogenson and seconded by Jack Gilbride, Council voted unanimously to approve the June 30, 2022 Financials as presented.

- c. **Consideration of Approval of a Resolution Opening an Account with CSAFE, a Local Government Investment Pool**

Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Jack Gilbride, Council voted unanimously to approve a Resolution to participate in the Colorado Surplus Asset Fund Trust (CSAFE).

**Second Reading, Public Hearing and Council Vote on an Ordinance Considering a Final Site-Specific Planned Unit Development for Lot 161CR, Lot 67, Lot 69R-2, Lot 71R, OS-3Y and Portions of OS-3BR2 and OS-3XRR for a Mixed-Use Hotel/Resort Development Including Plaza, Commercial and Residential Uses According to CDC Section 17.4.12. Approval of a Final SPUD by Town Council may Constitute a Site-Specific Development Plan and a Vested Property Right in Accordance with C.R.S. Section 24-68-103 Quasi-Judicial *Staff is Recommending that this Item be Continued to the September 8, 2022 Special Town Council Meeting (7)***

Assistant Town Manager Michelle Haynes and Town Manager Paul Wisor and presented. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Marti Prohaska, Council voted 6-0 (with Patrick Berry abstaining) to continue on second reading of an ordinance, an application by Merrimac Fort Ventures, LLC regarding a final Site Specific Planned Unit Development for Lots 161CR, Lot 67, Lot 69R-2, Lot 71R, Lot OS-3Y and portions of Lot OS-3BR2 and Lot OS-3XRR, proposed to be replat into Lot 161CR-R to a special Town Council meeting on September 8, 2022.

**Consideration of a Resolution Regarding a Major Subdivision Application for Lots 161CR, Lot 67, Lot 69R2, Lot 71R, OS-3Y and Portion of Town Owned OS-3BR-2 and OS-3XRR to Create Lot 161CRR with Combined Lot Acreage of 4.437 Acres as Proposed to be Replatted Consistent with CDC Section 17.4.13 Quasi-Judicial *Staff is Recommending that this Item be Continued to the September 8, 2022 Special Town Council Meeting (8)***

Patrick Berry recused himself for this item. Michelle Haynes presented. Council discussion ensued. On a **MOTION** by Dan Caton and seconded by Marti Prohaska, Council voted unanimously to continue consideration of a Resolution regarding a major subdivision application by Merrimac Fort Partners, LLC for Lot 161CR, Lot 67, Lot 69R2, Lot 71R, Lot OS-3Y and portions of town owned Lot OS-3BR-2 and Lot OS-3XRR to create Lot 161C-RR with combined lot acreage of 4.437 acres as proposed to be replatted consistent with CDC Section 17.4.13 to a special Town Council meeting on September 8, 2022.

**Other Business (9)**

Marti Prohaska discussed the beaver dam issue in the Meadows community.

There being no further business, on a **MOTION** by Patrick Berry and seconded by Jack Gilbride, Council voted unanimously to adjourn the meeting at 3:14 p.m.

Respectfully prepared,

Respectfully submitted,

Kim Schooley  
Deputy Town Clerk

Susan Johnston  
Town Clerk

DRAFT

**TOWN OF MOUNTAIN VILLAGE  
MINUTES OF THE SEPTEMBER 8, 2022  
SPECIAL TOWN COUNCIL MEETING  
DRAFT**

**Agenda Item 5c**

The meeting of the Town Council was called to order by Mayor Laila Benitez at 9:00 a.m. on Thursday, September 8, 2022. Due to the Town's Disaster Declaration of March 19, 2020 related to the COVID-19 virus, the meeting was held in person and with virtual access provided through Zoom.

**Attendance:**

**The following Town Council members were present and acting:**

Laila Benitez, Mayor  
Dan Caton, Mayor Pro Tem  
Pete Duprey (via Zoom)  
Harvey Mogenson  
Marti Prohaska  
Jack Gilbride  
Patrick Berry

**Also in attendance were:**

Paul Wisor, Town Manager	Sean DeLand
Michelle Haynes, Assistant Town Manager	Dev Motwani
Susan Johnston, Town Clerk	Dale Reed
Kim Schooley, Deputy Town Clerk	Stephanie Fanos
David McConaughy, Town Attorney	Henry Hardy
Lizbeth Lemley, Finance Director	Justin Criado
Kathrine Warren, Public Information Officer	Yvette Rauff
Chris Broady, Police Chief	Steve Cram
Sam Quinn-Jacobs, Planning Technician	Kirsten Murray
Amy Ward, Senior Planner	Michael Metts
Lauren Kirn, Environmental Efficiencies and Grant Coordinator	Sharon Hartzel
Marleina Fallenius, Planning Technician/Housing Coordinator	Kyle Conley
Jaime Holmes, HR Director	Jeff Zimmerman
Lindsay Niehaus, HR Coordinator	Robert Rydel
Zoe Dohnal, Director of Operations and Development	Ian Fallenius
Finn Kjome, Public Works Director	Cath Jett
Jim Loebe, Transit & Recreation Director	Bill Fandel
Mickey Salloway	Bill O'Neill
Ana Bowling	Patrick Latcham
Laine Jacoby	

**Public Comment on Non-Agenda Items (2)**

No public comment was received.

**Second Reading, Public Hearing and Council Vote on an Ordinance Considering a Final Site-Specific Planned Unit Development for Lot 161CR, Lot 67, Lot 69R-2, Lot 71R, OS-3Y and Portions of OS-3BR2 and OS-3XRR for a Mixed-Use Hotel/Resort Development Including Plaza, Commercial and Residential Uses According to CDC Section 17.4.12. Approval of a Final SPUD by Town Council may Constitute a Site-Specific Development Plan and a Vested Property Right in**

Accordance with C.R.S. Section 24-68-103 *This Item was Continued from the August 25, 2022 Special Town Council Meeting Quasi-Judicial (4)*

Patrick Berry recused himself for this item. Assistant Town Manager Michelle Haynes and applicant Dev Motwani, Developer with Merrimac Fort Ventures, LLC presented. Council discussion ensued.

Councilor Duprey asked Ms. Haynes if the \$2.5 million contribution satisfied the housing mitigation requirements. Ms. Haynes responded that the \$2.5 is above and beyond the housing mitigation requirements, which would be calculated from a worksheet at the time of building permit. She explained that the 10 onsite units should comply with the mitigation requirement, and if not, then the difference would be made up for in cash based on the worksheet.

Councilor Prohaska expressed concern about housing for the Four Seasons employees and asked the applicant where these employees would be expected to live. The applicant (Dev Motwani) responded that the hotel operator will ultimately have to work on that but that it's important to the applicant to have appropriate staffing for the project. Mr. Motwani said that the applicant will help where they can.

Councilor Prohaska asked how many employees would be expected to reside in the 10 onsite units? Mr. Motwani replied that it may depend on the ultimate setup but would be a maximum of 20. He also stated that the total employees will be over 100 but would fluctuate seasonally.

Mayor Pro Tem Caton commented that getting more money for affordable housing would help address the employee housing issue and that he agrees with Councilor Prohaska about the need for the project to provide housing for its employees.

Mayor Pro Tem Caton asked if there would be flexibility to manage the parking including having the Ridge parking spaces available for others when not needed or used by the Ridge owners. Mr. Motwani explained that a pre-existing settlement agreement requires the Ridge owners to own their individual parking spots, so that would have to be negotiated with them and couldn't be promised.

Councilor Mogenson asked if the deed restriction for the 10 units could be revised to ensure that those units would be used for the project's employees as opposed to anyone within the school district. Town Manager Wisor suggested not precluding the use of those units by non-project employees if they weren't filled by project employees and suggested a compromise to restrict the units to employees within Mountain Village. Council consensus was in support of the suggestion.

Mayor Benitez commented that the hotel should not be open until there is housing provided for the hotel's employees due to the severity of the housing crisis and asked the applicant if they were willing to be part of the solution to that issue. Mr. Motwani responded yes, they want to be part of the solution, and pointed out they were already going beyond the housing mitigation requirement. He agreed that the hotel couldn't open without housing for its own employees and agreed to help facilitate that. Mr. Motwani also agreed to give priority to Mountain Village employees after their own employees for the 10 units in the deed restriction.

The Mayor opened a public hearing. Public comment was received from Patrick Latcham. The Mayor closed the public hearing.

Councilor Mogenson commented that he and Council had read all the public comments, considered them, and that while the project wasn't 100% perfect, he felt that it would merit approval based on the application as a whole.

On a **MOTION** by Dan Caton and seconded by Jack Gilbride, Council voted 6-0 to approve an Ordinance, considering an application by Merrimac Fort Ventures, LLC regarding a final site-specific planned unit development for Lots 161CR, 67, 69R-2, 71R, OS-3Y, and portions of OS-3BR2 and OS-3XRR, proposed to be replat into Lot 161CR-R, with a modification to the deed restriction to limit to Mountain Village employees and authorizing staff to approve the final versions of all exhibits.

**Consideration of a Resolution Regarding a Major Subdivision Application for Lots 161CR, Lot 67, Lot 69R2, Lot 71R, OS-3Y and Portion of Town Owned OS-3BR-2 and OS-3XRR to Create Lot 161CRR with Combined Lot Acreage of 4.437 Acres as Proposed to be Replatted Consistent with CDC Section 17.4.13 *This Item was Continued to the August 25, 2022 Special Town Council Meeting Quasi-Judicial (4)***

Patrick Berry recused himself for this item. Michelle Haynes presented. The Mayor opened a public hearing. There was no public comment. The Mayor closed the public hearing. Council discussion ensued. On a **MOTION** by Marti Prohaska and seconded by Dan Caton, Council voted unanimously to approve a Resolution regarding a major subdivision to replat Lots 161CR, 67, 69R-2, 71R, OS-3Y, and portions of OS-3BR2 and OS-3XRR into one consolidated lot called 161CR-R, with the findings and conditions as set forth in the Resolution and authorize staff to assemble and finalize the exhibits.

Council took a break from 9:41 to 9:47 a.m.

**Consideration of Ratification of Purchase of TBD Highway 145, Telluride, CO 81430 from Alexander Ranch, LLLP, a Colorado Limited Liability Limited Partnership and the Alexander Trust Dated June 25, 2014 (5)**

Town Manager Paul Wisor and Michelle Haynes presented. Council discussion ensued. On a **MOTION** by Patrick Berry and seconded by Jack Gilbride, Council voted unanimously to ratify the contract to purchase the property commonly known as TBD Highway 145, Telluride, CO 81430, as set forth in Exhibit A to the staff report.

Pete Duprey left the meeting at 10:03 a.m.

**Council Discussion Regarding Comprehensive Plan Amendments and Public Comment Period (6)**  
Paul Wisor and Michell Haynes presented. Council discussion ensued.

**Consideration of Approval of a Letter of Support for Dolores National Conservation Area (7)**  
Paul Wisor presented. Council discussion ensued. On a **MOTION** by Marti Prohaska and seconded by Patrick Berry, Council voted unanimously to sign a letter supporting the creation of the Dolores National Conservation Area.

**Council Boards and Commissions Updates (8)**

- 1. Telluride Tourism Board-Berry**
- 2. Colorado Flights Alliance-Gilbride**
- 3. Transportation & Parking-Mogenson/Duprey**
- 4. Budget & Finance Committee-Gilbride/Duprey/Mogenson**
- 5. Gondola Committee-Caton/Berry/Prohaska**
- 6. Colorado Communities for Climate Action-Berry**
- 7. San Miguel Authority for Regional Transportation (SMART)-Berry/Prohaska/Mogenson**
- 8. Telluride Historical Museum- Prohaska**
- 9. Alliance for Inclusion-Berry/Prohaska**
- 10. Green Team Committee-Wisor**
- 11. Business Development Advisory Committee-Caton/Duprey**
- 12. San Miguel Watershed Coalition-Prohaska**
- 13. Telluride Mountain Village Owners Association Governance Auxiliary Committee-Duprey**
- 14. Wastewater Committee-Duprey/Mogenson**
- 15. Mayor's Update-Benitez**

**Other Business (9)**

Paul Wisor advised Council that community members are being asked to volunteer at Mountain Munchkins due to the lack of staffing.

There being no further business, on a **MOTION** by Dan Caton and seconded Marti Prohaska, Council voted unanimously to adjourn the meeting at 10:43 a.m.

Respectfully prepared,

Kim Schooley  
Deputy Town Clerk

Respectfully submitted,

Susan Johnston  
Town Clerk

DRAFT



**Business and Government Activity Report**  
**For the month ending: August 31st**

Activity	2022			2021			YTD or MTD Variance	
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %
<b>Cable/Internet</b> <i>*Fiber Video was transitioned over from TV Residential Subscribers over the course of the 2021 calendar year</i>								
TV Residential Subscribers	0	0		452	0		(452)	-100.0%
Fiber Video *	645	(7)		160	0		485	303.1%
TV Bulk Subscribers	567	0		612	0		(45)	-7.4%
Fiber Commercial *	30	10		14	0		16	114.3%
TV Inactive Subscribers	7	0		54	0		(47)	-87.0%
Cable Modem Residential Cable Modem Subscribers	618	(8)		766	0		(148)	-19.3%
Cable Modem Business Net Service Subscribers	26	0		31	0		(5)	-16.1%
Cable Modem Hospitality Subscribers	230	1		272	0		(42)	-15.4%
Dark Fiber Transport	4	0		8	0		(4)	-50.0%
Fiber Hospitality Subscribers	8	0		8	0		0	0.0%
Fiber Residential Subscribers	624	59		382	0		242	63.4%
Phone Subscribers	45	0		66	0		(21)	-31.82%
<b>Village Court Apartments</b>								
Occupancy Rate %	99.95%	0.86%	99.09%	99.55%	-0.45%	99.72%	-0.63%	-0.6%
# Vacated Units	6	2	24	3	(1)	19	5	26.3%
# Work Orders Completed	16	(1)	148	14	4	112	36	32.1%
# on Waiting List	191	(2)		237	1		(46)	-19.4%
<b>Public Works</b>								
Service Calls	1,179	397	6,734	1,069	220	6,938	(204)	-2.9%
Truck Rolls	685	481	2,880	657	200	2,820	60	2.1%
Snow Fall Inches	0	0	117	0	0	188	(71)	-37.8%
Snow Removal - Streets & Prkg Lots Hours	0	0	2,352	0	0	2,396	(44)	-1.8%
Roadway Maintenance Hours	361	(56)	1,581	385	(208)	1,840	(259)	-14.1%
Water Billed Consumption Gal.	21,062,000	80,000	126,795,000	20,025,000	1,798,000	117,194,000	9,601,000	8.2%
Sewage Treatment Gal.	9,884,000	(520,000)	59,480,000	8,024,000	(1,723,000)	68,250,000	(8,770,000)	-12.8%
<b>Child Development Fund</b>								
# Infants Actual Occupancy	4.89	(0.82)		7.28	0.78		(2.38)	-32.7%
# Toddlers Actual Occupancy	12.53	0.67		8.22	(1.09)		4.30	52.3%
# Preschoolers Actual Occupancy	13.16	(3.91)		11.17	(3.33)		1.99	17.8%
<b>Transportation and Parking</b> <b>2022 Parking revenues includes \$118,566 for special event parking, not contracted in 2021</b>								
GPG Parking Utilization (% of total # of spaces occupied)	40.0%	-8.60%	50.3%	43.70%	-9.70%	48.0%	2.3%	4.8%
HPG Parking Utilization (% of total # of spaces occupied)	34.3%	-5.00%	47.9%	38.70%	-5.30%	48.7%	-0.8%	-1.6%
Parking Utilization (% of total # of spaces occupied)	44.8%	-5.70%	53.1%	45.80%	-6.60%	49.3%	3.8%	7.7%
Bus Routes # of Passengers	11,029	(1,246)	36,276	5,834	(805)	23,089	13,187	57.1%
Paid Parking Revenues	\$131,961	\$87,432	\$456,303	\$33,200	(\$45,797)	\$322,895	\$133,408	41.3%
Part Time EE's: Council (7), Judge (1), Child Care (5), IT Tech Help (1), Market Manager (1) MARRS: 7 employees Seasonal EE's: Gondola Ops/Mtn, Groundskeeper, Plaza Maintenance Techs New Hires: 1 Gondola Maintenance Tech, 1 Streets Equipment Operator, 1 Plaza Groundskeeper, 1 Childcare Assistant, 2 Seasonal Gondola Ops Terms: 2 moved out of area, 1 took another local position, 1 resigned, 5 termed to return to college								
<b>Human Resources</b>								
FT Year Round Head Count	79	(1)		78	7		1	1.3%
Seasonal Head Count (FT & PT)	3	(1)		0	(4)		3	NA
PT Year Round Head Count	15	0		13	(2)		2	15.4%
Gondola FT YR, Seasonal, PT YR Head Count	46	(6)		59	10		(13)	-22.0%
Total Employees	150	(8)		150	11		0	0.0%
Gondola Overtime Paid Hours	469	181	1,824	250	(88)	2,504	(680)	-27.2%
Other Employee Overtime Paid	134	96	728	81	23	482	246	51.0%
# New Hires Total New Hires	6	0	53	10	4	40	13	32.5%
# Terminations	9	7	48	7	(1)	45	3	6.7%
# Workmen Comp Claims	0	(1)	6	1	0	7	(1)	-14.3%
Workmen Comp Claims Costs	\$0	(\$218)	\$10,285	\$0	\$0	\$18,868	(\$8,583)	-45.5%
<b>Communications &amp; Business Development</b>								
Town Hosted Meetings	9	2	57	4	0	39	18	46.2%
Email Correspondence Sent	29	9	167	26	1	148	19	12.8%
E-mail List #	8,320	(22)		8,227	(206)		93	1.1%
Ready-Op Subscribers	2,077	73		2,036	0		41	2.0%
News Articles	25	(3)	169	25	0	179	(10)	-5.6%
Press Releases Sent	5	2	38	4	0	25	13	52.0%
<b>Gondola and RETA</b>								
Gondola # of Passengers	323,880	(96,849)	2,247,161	357,300	(118,298)	2,033,539	213,622	10.5%
Chondola # of Passengers	0	0	92,867	0	0	77,388	15,479	20.0%
RETA fees collected by TMVOA	\$ 1,010,460	\$ 498,660	\$ 8,704,335	\$ 1,590,098	\$ 598,091	\$ 10,938,527	(\$2,234,192)	-20.4%



**Business and Government Activity Report**  
For the month ending: August 31st

Activity	2022			2021			YTD or MTD Variance	
	MONTH	Monthly Change	YTD	MONTH	Monthly Change	YTD	Variance	Variance %

<b>Police</b>									
<i>Due to short staff and vacations some August 2022 PD information is unavailable.</i>									
Calls for Service	#	296	(79)	3,361	470	(92)	2,574	787	30.6%
Investigations	#	12	(5)	108	15	6	97	11	11.3%
Alarms	#	14	9	113	19	8	170	(57)	-33.5%
Arrests	#	3	2	12	0	(1)	14	(2)	-14.3%
Summons	#	4	1	23	0	(2)	9	14	155.6%
Traffic Contacts	#	2	1	23	14	0	97	(74)	-76.3%
Traffic Tickets Written	#	0	(1)	5	4	3	17	(12)	-70.6%
Parking Tickets Written	#	na	NA	2,570	451	15	1,670	900	53.9%
Administrative Dismissals	#	na	NA	34	3	(1)	17	17	100.0%

<b>Building/Planning</b>									
Community Development Revenues		\$112,106	(\$299,262)	\$1,358,062	\$637,893	\$522,267	\$1,830,357	(\$472,295)	-25.8%
# Permits Issued		13	-8	204	52	22	330	(126)	-38.2%
Valuation of Mtn Village Remodel/New/Additions Permits		\$31,829	(\$15,641,378)	\$44,042,497	\$23,250,654	\$21,513,589	\$55,965,528	(\$11,923,031)	-21.3%
Valuation Mtn Village Electric/Plumbing/Other Permits		\$98,190	(\$36,297)	\$3,047,769	\$511,782	\$154,215	\$2,910,848	\$136,921	4.7%
Valuation Telluride Electric/Plumbing Permits		\$29,500	(\$72,500)	\$2,357,298	\$488,465	\$349,265	\$2,369,637	(\$12,339)	-0.5%
# Inspections Completed		457	98	3,034	425	26	3,083	(49)	-1.6%
# Design Review/Zoning Agenda Items		12	(7)	192	18	(4)	132	60	45.5%
# Staff Review Approvals		85	44	344	160	92	456	(112)	-24.6%

<b>Plaza Services</b>									
Snow Removal Plaza	Hours	0	0	807	0	0	795	12	1.5%
Plaza Maintenance	Hours	618	96	4,012	661	63	4,642	(630)	-13.6%
Lawn Care	Hours	364	126	965	221	12	730	235	32.2%
Plant Care	Hours	420	12	1,645	570	(40)	2,892	(1,247)	-43.1%
Irrigation	Hours	86	(6)	350	199	123	691	(341)	-49.4%
TMV Trash Collection	Hours	148	(1)	815	138	(0)	871	(56)	-6.5%
Christmas Decorations	Hours	43	43	584	10	10	474	110	23.2%
Residential Trash	Pound	na	NA	680,968	92,321	12,144	650,619	30,349	4.7%
Residential Recycle	Pound	na	NA	255,074	34,658	3,852	251,194	3,880	1.5%
Diversion Rate	%	NA	NA	27.25%	27.29%	-0.46%	27.85%	-0.60%	-2.2%

<b>Vehicle Maintenance</b>									
# Preventive Maintenance Performed		12	0	138	19	9	142	(4)	-2.8%
# Repairs Completed		37	1	211	19	0	176	35	19.9%
Special Projects		1	1	17	0	0	7	10	142.9%
# Roadside Assists		0	0	6	0	0	1	5	500.0%

<b>Finance</b>									
<i>Business License totals include zero fee licenses created for sales tax remittances only</i>									
# Other Business Licenses Issued		35	12	1,330	22	3	1,130	200	17.7%
# Privately Licensed Rentals		0	(2)	106	4	3	93	13	14.0%
# Property Management Licensed Rentals		24	22	453	14	7	463	(10)	-2.2%
# Unique VRBO Property Advertisements Listings for MV		533	0	5,111	511	(1)	5,110	22	4.3%
% of Paperless Billing Customers		59.63%	0.04%	54.08%	54.08%	2.84%	56.92%	5.6%	10.3%
# of TMV AR Bills Processed		2,356	(15)	18,270	2,241	34	17,541	729	4.2%

<b>Accounts Receivable</b>									
		<b>TMV Operating Receivables (includes Gondola funding)</b>		<b>Utilities - Broadband and Water/Sewer</b>		<b>VCA - Village Court Apartments</b>			
Current		\$1,409,913	95.2%	\$467,152	91.5%	\$6,990	50.0%		
30+ Days		-	0.0%	26,256	5.1%	5,888	42.1%		
60+ Days		5,385	0.4%	5,865	1.1%	35	0.3%		
90+ Days		13,960	0.9%	10,405	2.0%	38	0.3%		
over 120 days		51,631	3.5%	754	0.1%	1,029	7.4%		
Total		\$ 1,480,889	100.0%	\$ 510,432	100.0%	\$ 13,980	100.0%		
		<b>Other Billings - CDF, Construction Parking</b>		<b>Total All AR</b>		<b>Change Since Last Month - Increase (Decrease) in AR</b>			
Current		\$16,448	61.3%	\$ 1,900,503	93.5%	(\$243,868)	84.0%		
30+ Days		4,829	18.0%	36,973	1.8%	(34,530)	11.9%		
60+ Days		306	1.1%	11,591	0.6%	(12,638)	4.4%		
90+ Days		14	0.1%	24,417	1.2%	9,125	-3.1%		
over 120 days		5,224	19.5%	58,638	2.9%	(8,495)	2.9%		
Total		\$26,821	100.0%	\$ 2,032,122	100.0%	\$ (290,406)	100.0%		

**Other Statistics**

Population (estimated)	1,434
(Active) Registered Voters	873
Assessed Property Valuation	326,965,182



Memorandum

**To:** Town Council  
**From:** Lizbeth Lemley, Julie Vergari  
**Date:** September 15, 2022  
**Re:** Town of Mountain Village Financial Statements through July 2022

**Mountain Village Financials Statements through July 2022**

**General Fund Summary**

The July financial statements as presented reflect the 2022 adopted budget prorated through July 2022. Also included are 2021, 2020 and 2019 actuals for comparison.

As of July 31, 2022, general fund revenues of \$12.1 million exceeded budget by nearly \$2.5 Million or 26.6%. Revenues surpassed 2021, 2020 and 2019 revenues by 18%, 41% and 48% respectively. These increases continue to be the result of significant growth in sales tax collections. Sales taxes collected through July 2022 were 45.6% over budget and 38.4% over 2021 collections.

General Fund operating expenditures through June totaled \$5.75 million and were \$584,800 or 9.2% under budget. We are seeing savings due to unfilled positions as well as variances due to the timing of budgeted expenditures. Additional discussion of these variances is included on the General Fund Revenue and Expenditure Report in this packet.

Year to date, the General Fund Revenue and Expenditure report reflects a surplus of \$5.47 million and unreserved fund balance of \$15.9 million.

Transfers to other funds include:

<b>Fund</b>	<b>This Month</b>	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>Budget Variance</b>
Capital Projects Fund (From GF)	\$ 468,161	\$ 43,000	\$ 227,158	184,158
Child Development Fund	\$ 18,676	\$ 8,166	\$ 65,462	57,296
Conference Center Subsidy	\$ 33,200	\$ 106,650	\$ 132,043	25,393
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 92,493	\$ 437,226	\$ 644,952	207,726
Vehicle & Equipment Acquisition Fund	\$ -	\$ 154,000	\$ 231,131	77,131

Income transfers from other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Overhead allocation from Broadband, W/S, Gondola, VCA and Parking Services	\$ 61,564	\$ 170,908	\$ 370,045	199,137
*Tourism Fund	\$ 7,148	\$ 46,830	\$ 78,229	31,399
*This transfer is comprised of administrative fees, interest, and penalties collected.				
Debt Service Fund (Specific Ownership Taxes)	\$ 2,042	\$ 15,672	\$ 12,235	(3,437)

**Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached**

The sale of 5 shuttle vehicles has been recorded and a Plaza Sweeper was purchased. The vehicle maintenance shop scanner was updated, the purchase of a building maintenance vehicle was made, and the Bobcat leases were paid.

**Capital Projects Fund – No Fund Income Statement Attached**

There has been \$32,982 spent to date for safety improvements and \$660,337 has been spent on the maintenance shop remodel.

**Historical Museum Fund – No Fund Income Statement Attached**

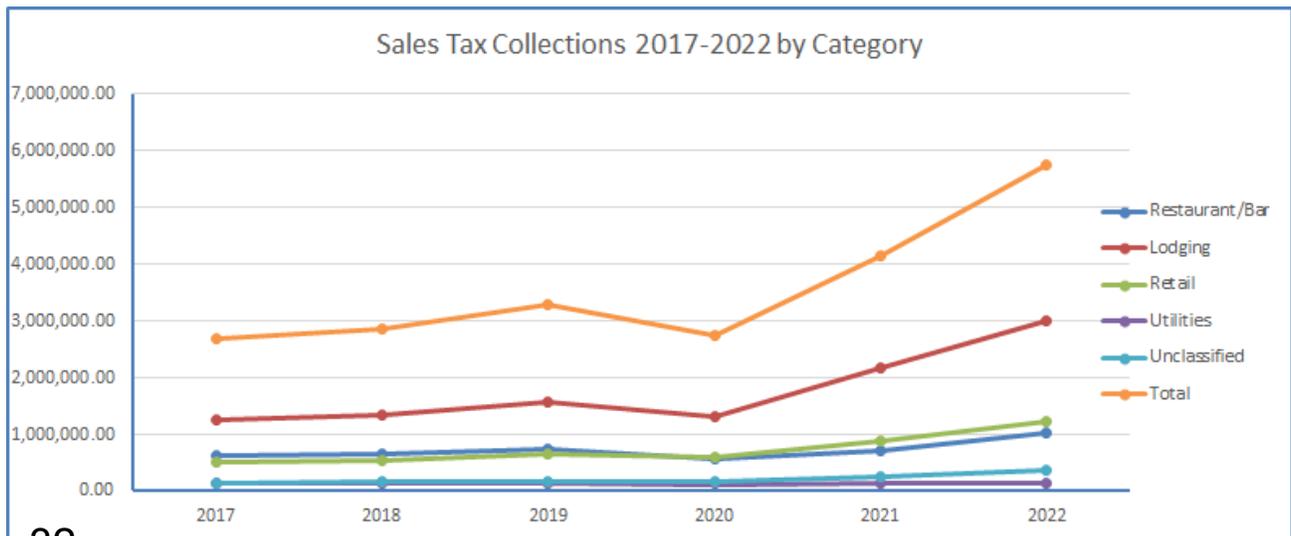
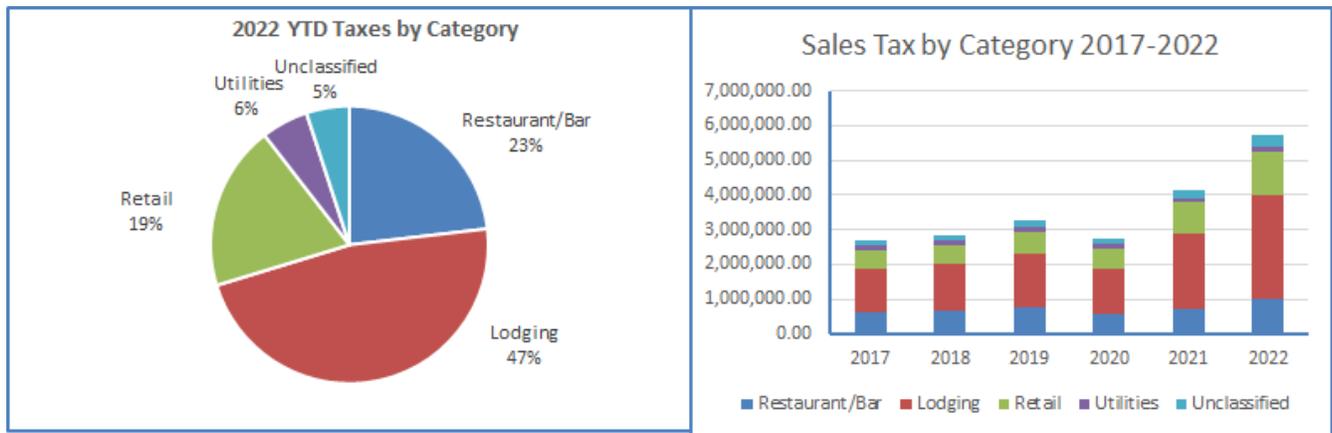
\$103,577 in property taxes were collected and \$101,504 has been tendered to the historical museum. The county treasurer retained \$2,073 in treasurer’s fees.

**Mortgage Assistance Fund – No Fund Income Statement Attached**

A note of \$44,000 was repaid and an appreciation share of \$17,025 was received through this period.

**Sales Tax**

Sales taxes of \$5.75 million are 38.4% over 2021 through this period and are over budget 45.6%.



Tax Collection Summary								
4.5% Tax	July 2017	July 2018	July 2019	July 2020	July 2021	July 2022	2022-2021 % change	2022-2017 % change
Restaurant/Bar	103,682.91	105,847.50	134,909.67	84,827.62	150,454.75	162,480.04	7.99%	56.71%
Lodging	178,664.95	192,914.98	220,003.19	273,547.53	477,306.31	419,354.59	-12.14%	134.72%
Retail	59,661.65	61,429.77	89,046.32	89,305.85	132,730.62	165,602.10	24.77%	177.57%
Utilities	14,423.48	13,783.56	15,091.83	10,798.70	12,536.89	15,082.67	20.31%	4.57%
Unclassified	12,763.23	15,111.46	21,440.81	11,931.53	27,177.73	59,331.06	118.31%	364.86%
<b>Total</b>	<b>369,196.22</b>	<b>389,087.27</b>	<b>480,491.82</b>	<b>470,411.23</b>	<b>800,206.30</b>	<b>821,850.46</b>	<b>2.70%</b>	<b>122.61%</b>
4.5% Tax	YTD 2017	YTD 2018	YTD 2019	YTD 2020	YTD 2021	YTD 2022	2022-2021 % change	2022-2017 % change
Restaurant/Bar	619,087.33	660,543.69	739,252.01	560,307.82	725,583.60	1,013,231.85	39.64%	63.67%
Lodging	1,261,146.87	1,355,532.13	1,563,702.84	1,322,473.77	2,173,333.95	2,999,505.54	38.01%	137.84%
Retail	514,356.31	536,863.33	645,850.09	587,385.68	879,519.11	1,219,929.00	38.70%	137.18%
Utilities	146,280.07	131,584.25	146,695.53	126,200.95	128,705.76	146,310.06	13.68%	0.02%
Unclassified	134,159.82	164,437.30	182,177.66	155,140.16	245,585.94	368,698.04	50.13%	174.82%
<b>Total</b>	<b>2,675,030.40</b>	<b>2,848,960.70</b>	<b>3,277,678.13</b>	<b>2,751,508.38</b>	<b>4,152,728.36</b>	<b>5,747,674.49</b>	<b>38.41%</b>	<b>114.86%</b>

### Tourism Fund

Business license fees of \$345,689 are over budget (10%). Penalties of \$19,387 were collected and transferred to the General Fund.

2022 restaurant taxes totaling \$450,011 have been collected and \$441,011 has been tendered to the airline guarantee program. \$2.66 million in lodging taxes have been collected and \$1.3 million has been tendered to the airline guarantee program.

Lodging taxes are over prior year by 44.5% and over budget by 36%. Restaurant taxes are over prior year and budget by 39.6% and 28.4%, respectively.

Town of Mountain Village Colorado Lodging Tax Summary									
	2018	2019	2020	2021	2022		2021	2022	Budget
	Activity (4%)		Var %	Budget (1)	Var %				
January	273,707	300,246	325,337	271,522	511,382		88.34%	250,802	50.96%
February	262,096	310,947	334,936	358,131	681,869		90.40%	331,169	51.43%
March	322,588	401,256	212,698	475,919	734,794		54.39%	439,981	40.12%
April	18,205	17,822	855	40,874	32,912		-19.48%	37,576	-14.17%
May	18,134	24,335	784	51,474	81,767		58.85%	47,508	41.90%
June	137,760	139,428	55,426	229,731	242,622		5.61%	212,798	12.29%
July	170,730	196,062	242,927	412,650	373,128		-9.58%	379,704	-1.76%
August	136,080	160,993	226,805	336,701	-		-100.00%	311,581	NA
September	171,040	158,287	173,096	323,557	-		-100.00%	299,873	NA
October	34,696	46,789	94,985	133,675	-		-100.00%	123,766	NA
November	17,307	14,761	38,597	71,435	-		-100.00%	65,773	NA
December	283,658	295,803	266,888	547,894	-		-100.00%	504,328	NA
<b>Total</b>	<b>1,846,001</b>	<b>2,066,729</b>	<b>1,973,334</b>	<b>3,253,561</b>	<b>2,658,474</b>		<b>-18.29%</b>	<b>3,004,859</b>	<b>-13.03%</b>
<b>Tax Base</b>	<b>46,150,032</b>	<b>51,668,223</b>	<b>49,333,357</b>	<b>81,339,036</b>	<b>66,461,855</b>			<b>75,121,475</b>	

Town of Mountain Village Colorado Restaurant/Bar Tax Summary									
	2018	2019	2020	2021	2022		2021	2022	Budget
	Activity (2%)		Var %	Budget (1)	Var %				
January	57,188	62,864	73,576	45,706	76,624		67.65%	45,731	40.32%
February	63,140	66,720	76,476	59,659	104,748		75.58%	59,692	43.01%
March	75,202	87,671	50,565	82,463	126,092		52.91%	82,509	34.56%
April	7,119	7,364	85	5,733	4,195		-26.83%	5,736	-36.74%
May	4,838	4,299	553	6,196	5,901		-4.75%	6,199	-5.05%
June	39,048	38,614	9,040	55,645	60,309		8.38%	55,616	7.78%
July	46,603	60,113	37,654	66,892	72,143		7.85%	66,929	7.23%
August	39,031	44,673	37,777	61,744	-		-100.00%	61,778	NA
September	36,920	42,922	32,718	62,772	-		-100.00%	62,455	NA
October	12,695	17,657	19,674	25,593	-		-100.00%	25,458	NA
November	7,221	3,503	8,215	8,777	-		-100.00%	8,693	NA
December	53,383	57,178	39,959	72,532	-		-100.00%	70,391	NA
<b>Total</b>	<b>442,390</b>	<b>493,579</b>	<b>386,293</b>	<b>553,712</b>	<b>450,011</b>		<b>-18.73%</b>	<b>551,187</b>	<b>-22.48%</b>
<b>Tax Base</b>	<b>22,119,524</b>	<b>24,678,936</b>	<b>19,314,627</b>	<b>27,685,593</b>	<b>22,500,544</b>			<b>27,559,350</b>	

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022					2021	2020	2019	
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
		(\$)	(%)						
<b>General Fund</b>									
<b>Revenues</b>									
Charges for Services	\$ 379,095	\$ 198,240	\$ 180,855	91.23%	\$ 399,961	\$ 20,866	\$ 362,088	\$ 200,851	\$ 130,907
Contributions	52,970	62,904	(9,934)	-15.79%	123,340	70,370	45,034	34,168	18,564
Fines and Forfeits	83,400	5,994	77,406	1291.39%	11,841	(71,559)	1,543	3,255	6,764
Interest Income	62,661	60,896	1,765	2.90%	100,000	37,339	21,348	153,957	174,567
Intergovernmental	340,622	308,045	32,577	10.58%	420,500	79,878	454,353	395,255	348,806
Licenses and Permits	342,670	202,457	140,213	69.26%	412,328	69,658	316,569	266,689	123,944
Miscellaneous Revenues	76,190	41,878	34,312	81.93%	55,464	(20,726)	234,821	56,047	56,080
Taxes and Assessments	10,785,218	8,696,309	2,088,909	24.02%	12,387,391	1,602,173	8,806,243	7,500,947	7,329,865
<b>Total Revenues</b>	<b>12,122,826</b>	<b>9,576,723</b>	<b>2,546,103</b>	<b>26.59%</b>	<b>13,910,825</b>	<b>1,787,999</b>	<b>10,241,999</b>	<b>8,611,169</b>	<b>8,189,497</b>
<b>Operating Expenses</b>									
Legislation & Council	81,607	73,141	8,466	11.57%	148,465	66,858	48,231	37,325	44,138
Town Manager	196,882	194,595	2,287	1.18%	364,280	167,398	158,567	193,806	155,920
Town Clerk's Office	163,846	207,883	(44,037)	-21.18%	340,150	176,304	178,942	207,004	225,636
Finance	688,351	688,655	(304)	-0.04%	1,033,384	345,033	591,542	563,314	538,535
Technical	384,399	423,000	(38,601)	-9.13%	722,314	337,915	329,400	282,487	228,380
Human Resources	222,805	221,493	1,312	0.59%	395,844	173,039	189,934	208,630	193,934
Town Attorney	245,874	262,731	(16,857)	-6.42%	559,263	313,389	195,209	180,417	272,289
Communications and Business Development	267,700	302,277	(34,577)	-11.44%	625,232	357,532	265,568	230,865	268,955
Municipal Court	18,409	20,844	(2,435)	-11.68%	36,888	18,479	15,788	16,396	16,845
Police Department	588,092	651,174	(63,082)	-9.69%	1,136,852	548,760	570,372	548,110	531,546
Community Services	30,841	35,885	(5,044)	-14.06%	64,973	34,132	31,887	27,135	30,926
Community Grants and Contributions	119,650	116,550	3,100	2.66%	130,550	10,900	58,838	84,293	78,363
Roads and Bridges	458,018	563,977	(105,959)	-18.79%	1,177,102	719,084	450,931	513,332	407,303
Vehicle Maintenance	271,452	281,057	(9,605)	-3.42%	524,079	252,627	233,397	216,959	253,464
Municipal Bus	151,757	178,544	(26,787)	-15.00%	312,823	161,066	121,706	162,783	123,522
Employee Shuttle	-	-	-	NA	-	-	15,896	28,731	27,403
Parks & Recreation	276,659	293,577	(16,918)	-5.76%	554,641	277,982	229,687	204,177	270,349
Plaza Services	758,051	886,842	(128,791)	-14.52%	1,626,689	868,638	709,470	667,390	749,139
Public Refuse Removal	28,586	40,942	(12,356)	-30.18%	68,300	39,714	37,414	30,402	33,475
Building/Facility Maintenance	161,612	163,076	(1,464)	-0.90%	310,572	148,960	149,982	127,550	110,392
Building Division	233,389	270,387	(36,998)	-13.68%	602,994	369,605	203,559	188,278	135,077
Housing Division Office	35,665	49,441	(13,776)	-27.86%	171,960	136,295	17,991	11,561	11,315
Planning and Zoning Division	367,872	410,262	(42,390)	-10.33%	807,685	439,813	272,719	135,633	189,964
Contingency	-	-	-	NA	95,000	95,000	-	-	-
<b>Total Operating Expenses</b>	<b>5,751,517</b>	<b>6,336,333</b>	<b>(584,816)</b>	<b>-9.23%</b>	<b>11,810,040</b>	<b>6,058,523</b>	<b>5,077,030</b>	<b>4,866,578</b>	<b>4,896,870</b>
Surplus / Deficit	6,371,309	3,240,390	3,130,919	96.62%	2,100,785	(4,270,524)	5,164,969	3,744,591	3,292,627
Capital Outlay	128,107	245,644	(117,537)	-47.85%	398,500	270,393	92,430	142	61,173
Surplus / Deficit	6,243,202	2,994,746	3,248,456	108.47%	1,702,285	(4,540,917)	5,072,539	3,744,449	3,231,454
<b>Other Sources and Uses</b>									
Sale of Assets	488,605	-	488,605	NA	-	(488,605)	-	-	12,496
Insurance Claim Proceeds	1,327	-	1,327	NA	-	(1,327)	-	-	-
Transfer (To) From Affordable Housing	(644,952)	(437,226)	(207,726)	47.51%	(761,301)	(116,349)	(461,677)	(305,621)	(364,664)
Transfer (To) From Affordable Housing-Housing Off	-	-	-	NA	171,960	171,960	-	-	-
Transfer (To) From Broadband	-	-	-	NA	-	-	-	-	-
Transfer (To) From Child Development	(84,137)	(44,725)	(39,412)	88.12%	(182,812)	(98,675)	-	(10,258)	(32,317)
Transfer (To) From Capital Projects	(693,319)	(1,157,068)	463,749	-40.08%	(1,983,546)	(1,290,227)	(39,794)	(48,390)	(20,426)
Transfer (To) From Debt Service	12,235	15,672	(3,437)	-21.93%	32,000	19,765	11,743	13,844	16,680
Transfer (To) From Overhead Allocation	433,559	397,467	36,092	9.08%	648,200	214,641	393,913	390,218	405,604
Transfer (To) From Parking Services	-	-	-	NA	-	-	-	-	-
Transfer (To) From Conference Center	(132,043)	(106,650)	(25,393)	23.81%	(159,565)	(27,522)	(91,300)	(161,591)	(151,044)
Transfer (To) From Tourism	78,229	46,830	31,399	67.05%	405,948	327,719	58,157	50,475	18,275
Transfer (To) From Vehicle/Equipment	(231,131)	(154,000)	(77,131)	50.09%	(423,171)	(192,040)	(33,151)	(62,402)	(41,132)
Transfer (To) From Water/Sewer	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(771,627)</b>	<b>(1,439,700)</b>	<b>668,073</b>	<b>-46.40%</b>	<b>(2,252,287)</b>	<b>(1,480,660)</b>	<b>(162,109)</b>	<b>(133,725)</b>	<b>(156,528)</b>

	2022					2021	2020	2019	
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>General Fund</b>									
Surplus / Deficit	\$ 5,471,575	\$ 1,555,046	\$3,916,529	251.86%	\$ (550,002)	\$ (6,021,577)	\$ 4,910,430	\$ 3,610,724	\$ 3,074,926
<b>Beginning Fund Balance Components</b>	<b>Actual YTD</b>				<b>Annual Budget</b>				
Emergency Reserve	\$ 4,133,514				\$ 4,133,514				
Unreserved	10,386,110				11,615,858				
<b>Beginning Fund Balance</b>	\$ 14,519,624				\$ 15,749,372				
<b>YTD Ending Fund Balance Components</b>									
Emergency Reserve	\$ 4,133,514				\$ 4,133,514				
Unreserved	15,857,685				11,065,856				
<b>Ending Fund Balance</b>	\$ 19,991,199				\$ 15,199,370				

**Revenues**

**Taxes & Assessments** - 95% of the annual budget for property taxes has been collected. Specific Ownership taxes are over budget \$25,400 and are \$14,000 more than prior year. Sales tax is 45.6% over budget. Construction use tax collections are 51% over budget and less than 1% over last years collections.

**Licenses & Permits** - Construction permits are over budget through June by \$111,000. Other permit revenue is over budget by \$3,900. Construction parking fees through this period have been strong, coming in \$9,900 over budget.

**Intergovernmental** - Intergovernmental revenues are over budget in Road & Bridge taxes by \$28,600.

**Charges for Services** - Development DRB fees of \$100,450 exceed budget by \$62,600 year to date but are trailing prior year \$13,200.

**Fines & Forfeitures** - Fines are well over budget due to a significant building fine.

**Investment Income** - Investment income is increasing due to increasing interest rates, and is slightly over budget.

**Miscellaneous Revenues** - Plaza and vending carts rents are over budget \$18,400. This is mainly due to new plaza use contracts. A large donation to the Police Department was made and is in this category.

**Contributions** - TMVOA roof rebate contributions and environmental services contributions have been received.

**Top Ten Budget Variances**

**Over Budget**

Legislation & Council - \$8,466 Over budget due to appraisal fees.

Community Grants and Contributions- \$3,100 Over budget due to mis-calculated Foundation fees and an unbudgeted miscellaneous contribution.

Town Manager - \$2,287 Over budget in salaries and wages.

Human Resources- \$1,312 Over budget in group insurance, payroll software, and travel, education, and training.

**Under Budget**

Plaza Services - \$187,791 Under budget due to savings in Covid related expenses, landscape/irrigation, paver/planter repair, and employee expenses.

Road & Bridge - \$105,959 Under budget in employee expenses and paving repair.

Police - \$65,376 Under budget due to personnel costs and dispatch fees.

Town Clerk's Office - \$44,037 Under budget in personnel expenses.

Planning & Zoning - \$42,390 Savings in personnel costs, forestry management, and printing and binding.

Technical - \$38,601 Under budget due to the timing of expenditures of certain software support fees, GIS hardware/software, and accounting software maintenance fees.

**Town of Mountain Village Monthly Revenue and Expenditure Report**  
**July 2022**

	2022				2021	2020	2019		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Tourism Fund</b>									
<b>Revenues</b>									
Business License Fees	\$ 345,689	\$ 314,736	\$ 30,953	10%	\$ 335,000	\$ (10,689)	\$ 325,772	\$ 311,594	\$ 304,302
Lodging Taxes - Condos/Homes	1,858,874	1,171,525	687,349	59%	2,056,090	197,216	992,808	711,640	774,775
Lodging Taxes - Hotels	797,902	528,012	269,890	51%	948,768	150,866	434,810	460,058	614,084
Lodging Taxes - Prior Year	4,041	-	4,041	NA	-	(4,041)	6,678	1,555	5,311
Penalties and Interest	21,826	6,391	15,435	242%	10,500	(11,326)	11,988	9,201	6,545
Restaurant Taxes	449,960	322,413	127,547	40%	551,187	101,227	255,341	247,865	327,645
Restaurant Taxes - Prior Year	2,707	-	2,707	NA	-	(2,707)	84	1,103	1,779
<b>Total Revenues</b>	<b>3,480,999</b>	<b>2,343,077</b>	<b>1,137,922</b>	<b>49%</b>	<b>3,901,545</b>	<b>420,546</b>	<b>2,027,480</b>	<b>1,743,016</b>	<b>2,034,442</b>
<b>Tourism Funding</b>									
Additional Funding	-	-	-	NA	-	-	-	-	34,030
Airline Guaranty Funding	1,747,414	1,148,738	598,676	52%	2,012,544	265,130	953,121	818,883	1,005,980
Marketing Funding	415,823	415,823	-	0%	1,480,553	1,064,730	-	-	-
MTI Funding	-	-	-	NA	-	-	1,016,202	873,659	976,158
<b>Total Tourism Funding</b>	<b>2,163,237</b>	<b>1,564,561</b>	<b>598,676</b>	<b>38%</b>	<b>3,493,097</b>	<b>1,329,860</b>	<b>1,969,323</b>	<b>1,692,542</b>	<b>2,016,168</b>
Surplus / Deficit	1,317,762	778,516	539,246	69%	408,448	(909,314)	58,157	50,475	18,275
<b>Administrative Fees</b>									
Audit Fees	-	-	-	NA	2,500	2,500	-	-	-
<b>Total Administrative Fees</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>NA</b>	<b>2,500</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus / Deficit	1,317,762	405,948	539,246	133%	405,948	(911,814)	58,157	50,475	18,275
<b>Other Sources and Uses</b>									
Transfer (To) From Other Funds	(78,229)	(46,830)	(31,399)	67%	(405,948)	(327,719)	(58,157)	(50,475)	(18,275)
<b>Total Other Sources and Uses</b>	<b>(78,229)</b>	<b>(46,830)</b>	<b>(31,399)</b>	<b>67%</b>	<b>(405,948)</b>	<b>(327,719)</b>	<b>(58,157)</b>	<b>(50,475)</b>	<b>(18,275)</b>
Surplus / Deficit	\$ 1,239,533	\$ 359,118	\$ -		\$ -	\$ (1,239,533)	\$ -	\$ -	\$ -
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Fund Balance</b>	<b>\$ 1,239,533</b>	<b>\$ 359,118</b>			<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	2022						2021	2020	2019
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Parking Services Fund</b>									
<b>Revenues</b>									
Fines and Forfeits	35,810	24,054	11,756	49%	45,000	23,450	29,874	14,270	30,455
Gondola Parking Garage	82,526	78,827	3,699	5%	118,000	20,665	86,528	64,501	64,905
Heritage Parking Garage	171,712	162,226	9,486	6%	249,000	106,374	174,024	106,700	167,597
Parking in Lieu Buyouts	62,500	-	62,500	NA	-	-	13,000	-	-
Parking Meter Revenues	22,994	15,827	7,167	45%	30,000	10,390	20,493	12,430	14,788
Parking Permits	7,110	9,502	(2,392)	-25%	12,000	6,390	8,750	5,795	8,055
EV Station Revenues	233	-	233	NA	-	-	-	-	-
Special Event Parking	118,566	-	118,566	NA	-	-	-	-	113,583
<b>Total Revenues</b>	<b>501,451</b>	<b>290,436</b>	<b>211,015</b>	<b>73%</b>	<b>454,000</b>	<b>167,269</b>	<b>332,669</b>	<b>203,696</b>	<b>399,383</b>
<b>Operating Expenses</b>									
Other Operating Expenses	12,307	2,435	9,872	405%	8,208	(4,099)	6,243	3,429	3,844
Personnel Expenses	52,429	86,894	(34,465)	-40%	157,438	105,009	79,837	69,421	78,536
Gondola Parking Garage	30,375	35,088	(4,713)	-13%	72,234	41,859	39,939	25,097	40,376
Surface Lots	24,836	15,840	8,996	57%	29,900	5,064	11,487	8,766	3,487
Heritage Parking Garage	60,976	70,139	(9,163)	-13%	94,130	33,154	80,075	50,948	56,948
Meadows Parking	-	-	-	NA	1,000	1,000	1,000	-	16
<b>Total Operating Expenses</b>	<b>180,923</b>	<b>210,396</b>	<b>(29,473)</b>	<b>-14%</b>	<b>362,910</b>	<b>181,987</b>	<b>218,581</b>	<b>157,661</b>	<b>183,207</b>
Surplus / Deficit	320,528	91,090	240,488	264%	91,090	(14,718)	114,088	46,035	216,176
<b>Capital</b>									
Capital	203,075	283,556	(80,481)	-28%	344,800	141,725	14,961	5,415	2,920
Surplus / Deficit	117,453	(192,466)	320,969	-167%	(253,710)	(156,443)	99,127	40,620	213,256
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	NA	-	-	-	-	-
Insurance Proceeds	-	-	-	NA	-	-	15,345	-	-
Overhead Allocation	(27,663)	(27,663)	-	0%	(39,519)	(11,856)	(22,454)	(23,534)	(28,936)
Transfer (To) From General Fund	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(27,663)</b>	<b>(39,519)</b>	<b>-</b>	<b>0%</b>	<b>(39,519)</b>	<b>(11,856)</b>	<b>(7,109)</b>	<b>(23,534)</b>	<b>(28,936)</b>
Surplus / Deficit	\$ 89,790	\$ (231,985)	\$ -	0%	\$ (293,229)	\$ (168,299)	\$ 92,018	\$ 17,086	\$ 184,320
<b>Beginning Fund Balance</b>	\$ 521,492	\$ 451,037	\$ 70,455						
<b>Ending Fund Balance</b>	\$ 611,282	\$ 219,052	\$ 392,230						

Parking revenues are over budget \$211,000. HPG revenues are over budget 6% and under prior year 1.3%. Parking meter (surface lots) revenues are over budget 45% and over prior year 12.2%. GPG is over budget 5% and under prior year 4.6%. This is due in part to the timing of the purchase of bulk valet tickets. Parking fines are over budget and prior year. General expenses are under budget in personnel costs. GPG is under budget due to maintenance and concrete repair. Surface lots are under budget in general maintenance but over budget in lot leases because of the airport parking agreement. HPG has budget savings in tech support and maintenance. Capital costs are for unbudgeted EV charging station expenditures, Bobcat leases, security cameras, and GPG consulting for the proposed expansion. The 2022 transfer to the General Fund is \$27,663, which is the overhead allocation.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022				2021	2020	2019		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Gondola Fund</b>									
<b>Revenues</b>									
Event Operations Funding	\$ 5,128	\$ -	\$ 5,128	NA	\$ -	\$ (5,128)	\$ -	\$ 6,831	\$ 3,318
Event Operations Funding - TOT	-	-	-	NA	36,000	36,000	-	-	-
Operations Grant Funding	196,148	-	196,148	NA	133,000	(63,148)	998,721	-	580,770
Capital/MR&R Grant Funding	44,004	-	44,004	NA	-	(44,004)	-	39,740	105,597
Miscellaneous Revenues	95	-	95	NA	-	(95)	-	100	204
Sale of Assets	-	-	-	NA	-	-	-	-	-
Van Rider Revenues	2,616	-	2,616	NA	1	(2,615)	-	-	-
TSG 1% Lift Sales	208,487	166,271	42,216	25.39%	200,000	(8,487)	179,491	146,951	183,520
TMVOA Operating Contributions	2,141,190	2,574,772	(433,582)	-16.84%	4,536,008	2,394,818	1,197,925	2,051,177	1,505,655
TMVOA Capital/MR&R Contributions	184,880	200,564	(15,684)	-7.82%	418,000	233,120	373,515	48,649	856,006
<b>Total Revenues</b>	<b>2,782,548</b>	<b>2,941,607</b>	<b>(159,059)</b>	<b>-5.41%</b>	<b>5,323,009</b>	<b>2,540,461</b>	<b>2,749,652</b>	<b>2,293,448</b>	<b>3,235,070</b>
<b>Operating Expenses</b>									
Overhead Allocation Transfer	18,319	32,083	(13,764)	-42.90%	55,000	36,681	18,718	16,877	23,398
MAARS	34,888	42,031	(7,143)	-16.99%	79,417	44,529	35,193	32,991	34,067
Chondola	101,671	203,768	(102,097)	-50.10%	254,443	152,772	109,051	100,934	115,374
Grant Success Fees	-	-	-	NA	-	-	-	-	-
Operations	1,275,163	1,309,748	(34,585)	-2.64%	2,429,145	1,153,982	1,161,473	955,344	1,032,696
Maintenance	815,553	841,815	(26,262)	-3.12%	1,497,697	682,144	764,013	841,867	767,351
FGOA	308,070	311,598	(3,528)	-1.13%	469,306	161,236	287,689	257,046	300,581
Major Repairs and Replacements	145,684	131,729	13,955	10.59%	300,000	154,316	178,070	87,815	938,715
Contingency	-	-	-	NA	120,000	120,000	-	-	-
<b>Total Operating Expenses</b>	<b>2,699,348</b>	<b>2,872,772</b>	<b>(173,424)</b>	<b>-6.04%</b>	<b>5,205,008</b>	<b>2,505,660</b>	<b>2,554,207</b>	<b>2,292,874</b>	<b>3,212,182</b>
Surplus / Deficit	83,200	68,835	14,365	20.87%	118,001	34,801	195,445	574	22,888
<b>Capital</b>									
Capital Outlay	83,200	68,835	14,365	20.87%	118,000	34,800	195,445	574	22,888
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ 1	\$ 1	\$ -	\$ -	\$ -

The gondola fund is \$159,100 under in budgeted expenditures. MARRS operating expenditures are under budget with savings primarily in worker's compensation insurance expense and wages. Chondola expenses are under budget due mainly to operations personnel costs and the terminal rebuild project. Gondola operations is under budget in worker's compensation. Maintenance is under budget with savings in worker's compensation but over in contract labor. FGOA costs are under budget mainly in legal and shuttle expenses. MR&R expenditures were for cabin refurb, window buffing, and station upgrades and is over budget due to bull wheel replacement. Capital expense was for grant funded conveyor and driveline rebuilds and a vehicle.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022						2021	2020	2019
	Actual	Budget	Budget	Budget	Annual	Budget	Actual	Actual	Actual
	YTD	YTD	Variance	Variance	Budget	Balance	YTD	YTD	YTD
		(\$)	(%)						
<b>Child Development Fund</b>									
<b>Revenues</b>									
Infant Care Fees	\$ 30,956	\$ 45,600	(14,644)	-32.11%	\$ 82,104	\$ 51,148	\$ 37,338	\$ 26,752	\$ -
Toddler Care Fees	59,302	129,188	(69,886)	-54.10%	193,752	134,450	72,705	52,060	147,311
Preschool Fees	80,822	111,478	(30,656)	-27.50%	176,772	95,950	83,118	58,032	113,616
Fundraising Revenues - Infant	-	-	-	NA	3,550	3,550	-	-	-
Fundraising Revenues - Preschool	-	-	-	NA	5,000	5,000	-	-	650
Fundraising Revenues - Toddler	-	-	-	NA	8,450	8,450	-	-	265
Grant Revenues - Infant	15,000	9,344	5,656	60.53%	24,500	9,500	48,367	36,067	-
Grant Revenues - Preschool	20,600	19,000	1,600	8.42%	19,000	(1,600)	34,767	27,467	33,443
Grant Revenues - Toddler	35,600	36,500	(900)	-2.47%	36,500	900	50,278	44,320	46,375
COEC Funds - Infant	-	-	-	NA	15,000	15,000	-	15,000	-
COEC Funds - Toddler	-	-	-	NA	15,000	15,000	-	15,000	-
Other Grant Funding	160,186	-	160,186	NA	-	(160,186)	-	-	-
<b>Total Revenues</b>	<b>402,466</b>	<b>351,110</b>	<b>51,356</b>	<b>14.63%</b>	<b>579,628</b>	<b>177,162</b>	<b>326,573</b>	<b>274,698</b>	<b>341,660</b>
<b>Operating Expenses</b>									
Toddler Care Other Expense	24,373	37,159	(12,786)	-34.41%	54,306	29,933	23,953	24,126	48,365
Toddler Care Personnel Expense	109,386	135,792	(26,406)	-19.45%	259,259	149,873	127,885	119,064	199,601
Infant Care Other Expense	10,916	11,547	(631)	-5.46%	19,806	8,890	12,838	8,065	-
Infant Care Personnel Expense	61,265	89,501	(28,236)	-31.55%	180,825	119,560	60,174	52,892	-
Preschool Other Expense	29,121	22,565	6,556	29.05%	39,838	10,717	27,826	17,550	35,341
Preschool Personnel Expense	91,173	99,271	(8,098)	-8.16%	208,406	117,233	63,326	63,259	90,670
<b>Total Operating Expenses</b>	<b>326,234</b>	<b>395,835</b>	<b>(69,601)</b>	<b>-17.58%</b>	<b>762,440</b>	<b>436,206</b>	<b>316,002</b>	<b>284,956</b>	<b>373,977</b>
Surplus / Deficit	76,232	(44,725)	120,957	-270.45%	(182,812)	(259,044)	10,571	(10,258)	(32,317)
<b>Capital</b>									
Capital Outlay	160,369	-	160,369	#DIV/0!	-	(160,369)	-	-	-
<b>Total Capital</b>	<b>160,369</b>	<b>-</b>	<b>160,369</b>	<b>#DIV/0!</b>	<b>-</b>	<b>(160,369)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Surplus / Deficit	(84,137)	(44,725)	(39,412)	88.12%	(182,812)		10,571	(10,258)	(32,317)
<b>Other Sources and Uses</b>									
Contributions	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	84,137	44,725	(39,412)	-88.12%	182,812	98,675	-	10,258	32,317
<b>Total Other Sources and Uses</b>	<b>84,137</b>	<b>44,725</b>	<b>(39,412)</b>	<b>-88.12%</b>	<b>182,812</b>	<b>98,675</b>	<b>-</b>	<b>10,258</b>	<b>32,317</b>
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ 98,675	\$ 10,571	\$ -	\$ -

Child Development revenues are \$110,800 under budget although the unbudgeted remodel grant monies received show the total revenues as over budget. Child care fees are under projections due in part to continued illness related closures. Operating expenses are \$69,600 under budget primarily due to being understaffed as well as closures, and scholarships provided to families have been less than budgeted. The program has required funding of \$84,137 from the General Fund in 2022. Capital outlay is for the facility remodel and is funded by ARPA grant monies.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022				2021	2020	2019		
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Water &amp; Sewer Fund</b>									
<b>Revenues</b>									
Mountain Village Water and Sewer	\$ 2,048,932	\$ 1,896,636	\$ 152,296	8.03%	\$ 3,459,145	\$ 1,410,213	\$ 1,764,967	\$ 1,676,159	\$ 1,528,365
Other Revenues	6,785	4,571	2,214	48.44%	8,650	1,865	6,399	3,438	5,239
Ski Ranches Water	210,378	185,369	25,009	13.49%	318,378	108,000	166,803	150,298	112,277
Skyfield Water	15,628	16,407	(779)	-4.75%	37,544	21,916	13,716	12,258	14,197
<b>Total Revenues</b>	<b>2,281,723</b>	<b>2,102,983</b>	<b>178,740</b>	<b>8.50%</b>	<b>3,823,717</b>	<b>1,541,994</b>	<b>1,951,885</b>	<b>1,842,153</b>	<b>1,660,078</b>
<b>Operating Expenses</b>									
Mountain Village Sewer	439,872	408,291	31,581	7.73%	713,089	273,217	368,805	327,557	250,689
Mountain Village Water	569,173	616,257	(47,084)	-7.64%	1,118,007	548,834	568,115	523,900	480,006
Ski Ranches Water	28,398	32,111	(3,713)	-11.56%	39,708	11,310	19,055	6,923	17,267
Contingency	-	-	-	NA	35,000	35,000	-	-	-
<b>Total Operating Expenses</b>	<b>1,037,443</b>	<b>1,056,659</b>	<b>(19,216)</b>	<b>-1.82%</b>	<b>1,905,804</b>	<b>868,361</b>	<b>955,975</b>	<b>858,380</b>	<b>747,962</b>
Surplus / Deficit	1,244,280	1,046,324	197,956	18.92%	1,917,913	673,633	995,910	983,773	912,116
<b>Capital</b>									
Capital Outlay	129,572	153,415	(23,843)	-15.54%	2,497,000	2,367,428	334,050	221,971	265,080
Surplus / Deficit	1,114,708	892,909	221,799	24.84%	(579,087)	(1,693,795)	661,860	761,802	647,036
<b>Other Sources and Uses</b>									
Overhead Allocation Transfer	(145,272)	(145,272)	-	0.00%	(207,531)	(62,259)	(131,114)	(122,158)	(119,683)
Mountain Village Tap Fees	58,996	26,583	32,413	121.93%	100,000	41,004	84,548	7,796	28,056
Grants	-	-	-	NA	-	-	-	-	-
Ski Ranches Tap Fees	5,150	5,000	150	3.00%	5,000	(150)	-	-	-
Skyfield Tap Fees	-	-	-	NA	2,000	2,000	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(81,126)</b>	<b>(113,689)</b>	<b>32,563</b>	<b>-28.64%</b>	<b>(100,531)</b>	<b>(19,405)</b>	<b>(46,566)</b>	<b>(114,362)</b>	<b>(91,627)</b>
Surplus / Deficit	\$ 1,033,582	\$ 779,220	\$ 254,362	32.64%	\$ (679,618)	\$ (1,713,200)	\$ 615,294	\$ 647,440	\$ 555,409
<b>Beginning (Available) Fund Balance</b>	\$ 6,467,477	\$ 6,692,459	\$ (224,982)						
<b>Ending (Available) Fund Balance</b>	\$ 7,501,059	\$ 7,471,679	\$ 29,380						

Mountain Village water revenues are over budget in irrigation, excess usage and snowmaking fees. Ski Ranch water is over budget due to excess water fees. Other revenues are over budget in maintenance and inspection fees. Skyfield revenues are slightly under budget. Sewer expenditures are over budget 7.7% due to TOT sewer expense. Mountain Village water expenses are under budget in personnel expenses which offset overages in electricity due to snowmaking earlier in the year, repair and maintenance, pump replacement, and legal. Ski Ranch operations are under budget because of repairs and general maintenance. Capital costs are for Ski Ranches, regional sewer shared expenses, new equipment, and costs related to the new Yellow Brick Road well.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022					2021	2020	2019	
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
<b>Broadband Fund</b>									
<b>Revenues</b>									
Cable TV User Fees	\$ 337,155	\$ 353,343	\$ (16,188)	-4.58%	\$ 615,000	\$ 277,845	\$ 544,553	\$ 576,072	\$ 585,734
Internet User Fees	843,581	828,074	15,507	1.87%	1,471,860	628,279	763,769	657,479	638,262
Other Revenues	12,087	42,731	(30,644)	-71.71%	70,540	60,076	16,020	24,617	27,297
Phone Service Fees	10,464	21,780	(11,316)	-51.96%	35,000	22,913	16,675	21,674	24,267
<b>Total Revenues</b>	<b>1,203,287</b>	<b>1,245,928</b>	<b>(42,641)</b>	<b>-3.42%</b>	<b>2,192,400</b>	<b>989,113</b>	<b>1,341,017</b>	<b>1,279,842</b>	<b>1,275,560</b>
<b>Operating Expenses</b>									
Cable TV Direct Costs	236,361	244,039	(7,678)	-3.15%	451,200	214,839	474,423	471,498	492,184
Phone Service Costs	8,591	14,910	(6,319)	-42.38%	25,200	16,609	9,918	11,754	13,284
Internet Direct Costs	145,044	145,402	(358)	-0.25%	258,000	112,956	90,413	131,791	124,664
Broadband Operations	378,058	432,143	(54,085)	-12.52%	806,688	428,630	403,564	415,079	319,653
Contingency	-	-	-	NA	3,000	3,000	-	-	-
<b>Total Operating Expenses</b>	<b>768,054</b>	<b>836,494</b>	<b>(68,440)</b>	<b>-8.18%</b>	<b>1,544,088</b>	<b>776,034</b>	<b>978,318</b>	<b>1,030,122</b>	<b>949,785</b>
Surplus / Deficit	435,233	409,434	25,799	6.30%	648,312	213,079	362,699	249,720	325,775
<b>Capital</b>									
Capital Outlay	98,710	113,411	(14,701)	-12.96%	353,000	254,290	341,170	1,105,249	67,246
Surplus / Deficit	336,523	296,023	40,500	13.68%	295,312	(41,211)	21,529	(855,529)	258,529
<b>Other Sources and Uses</b>									
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer from General Fund	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	-	-	-	NA	-	-	-	-	-
Overhead Allocation Transfer	(117,700)	(117,700)	-	0.00%	(168,143)	(50,443)	(119,802)	(124,075)	(119,515)
<b>Total Other Sources and Uses</b>	<b>(117,700)</b>	<b>(117,700)</b>	<b>-</b>	<b>0.00%</b>	<b>(168,143)</b>	<b>(50,443)</b>	<b>(119,802)</b>	<b>(124,075)</b>	<b>(119,515)</b>
Surplus / Deficit	\$ 218,823	\$ 178,323	\$ 40,500	22.71%	\$ 127,169	\$ (91,654)	\$ (98,273)	\$ (979,604)	\$ 139,014

Fiber Video revenues are under budget and accounts are being phased in as installs are completed. Internet revenues are over budget 1.9% and over prior year 10.5%. Other revenues are under budget 71.7% due primarily to fewer connection fees and equipment rental which is affected by the conversion to fiber video. Direct costs for cable are under budget 3% and under prior year 50%. Prior year variance is primarily due to the transition from traditional cable services to fiber video. Internet costs are meeting budget. Phone service revenues are under budget by 52%, while phone service expenses are under budget by 42.4%. Broadband operating expenses are under budget in personnel costs, tech support, and maintenance. Capital expenses are related to the fiber project, equipment, and software upgrades.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022				Annual Budget	Budget Balance	2021 Actual YTD	2020 Actual YTD	2019 Actual YTD
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)					
<b>Telluride Conference Center Fund</b>									
<b>Revenues</b>									
Beverage Revenues	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Catering Revenues	-	-	-	NA	-	-	-	-	-
Facility Rental	-	-	-	NA	-	-	-	-	-
Operating/Other Revenues	-	-	-	NA	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	NA	-	-	-	-	-
<b>Operating Expenses</b>									
General Operations	-	-	-	NA	-	-	-	4,600	-
Administration	106,783	106,650	133	0.12%	139,565	32,782	91,300	81,991	69,573
Marketing	25,000	-	25,000	NA	-	(25,000)	-	75,000	75,000
Contingency	-	-	-	NA	-	-	-	-	-
<b>Total Operating Expenses</b>	131,783	106,650	25,133	23.57%	139,565	7,782	91,300	161,591	144,573
Surplus / Deficit	(131,783)	(106,650)	(25,133)	23.57%	(139,565)	(7,782)	(91,300)	(161,591)	(144,573)
Capital Outlay/ Major R&R	260	-	260	NA	20,000	19,740	-	-	6,471
Surplus / Deficit	(132,043)	(106,650)	(25,393)	23.81%	(159,565)	(27,522)	(91,300)	(161,591)	(151,044)
<b>Other Sources and Uses</b>									
Damage Receipts	-	-	-	NA	-	-	-	-	-
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	132,043	106,650	25,393	23.81%	159,565	27,522	91,300	161,591	151,044
Overhead Allocation Transfer	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	132,043	106,650	25,393	23.81%	159,565	27,522	91,300	161,591	151,044
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -

Expenses for the year are HOA dues and contracted marketing \$'s.

**Town of Mountain Village Monthly Revenue and Expenditure Report  
July 2022**

	2022				Annual Budget	Budget Balance	2021 Actual YTD	2020 Actual YTD	2019 Actual YTD
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)					
<b>Affordable Housing Development Fund</b>									
<b>Revenues</b>									
Contributions	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Proceeds	-	-	-	NA	-	-	-	-	-
Rental Income	29,780	7,542	22,238	294.86%	12,480	(17,300)	20,717	20,585	19,299
Housing Application Fees	700	-	700	NA	-	(700)	-	-	-
Sales Proceeds	-	-	-	NA	-	-	-	-	-
<b>Total Revenues</b>	<b>30,480</b>	<b>7,542</b>	<b>22,938</b>	<b>304.14%</b>	<b>12,480</b>	<b>(18,000)</b>	<b>20,717</b>	<b>20,585</b>	<b>19,299</b>
<b>Operating Expenses</b>									
Leased Properties	3,780	-	3,780	NA	-	(3,780)	13,230	12,000	11,729
Operating Expenses	-	-	-	NA	-	-	-	74	487
Norwood Property	49,527	-	49,527	NA	-	(49,527)	-	-	-
Lot 644	2,240	-	2,240	NA	-	-	-	-	-
Prospect Unit	9,627	9,341	286	3.06%	11,006	1,379	11,687	6,795	13,864
Future Housing/Density Bank	40,096	186,300	(146,204)	-78.48%	500,000	459,904	16,086	-	-
RHA Funding	-	-	-	NA	-	-	46,625	92,625	50,000
Purchase/Resale Units	11,031	-	11,031	NA	-	(11,031)	2,549	16,475	14,580
<b>Total Operating Expenses</b>	<b>116,300</b>	<b>195,641</b>	<b>(79,341)</b>	<b>-40.55%</b>	<b>511,006</b>	<b>396,946</b>	<b>90,177</b>	<b>127,969</b>	<b>90,660</b>
Surplus / Deficit	(85,820)	(188,099)	(102,279)	54.38%	(498,526)	(414,946)	(69,460)	(107,384)	(71,361)
<b>Other Sources and Uses</b>									
Transfer (To) From MAP	-	-	-	NA	(60,000)	(60,000)	-	-	(30,000)
Gain or Loss on Sale of Assets	-	-	-	NA	-	-	14,705	-	(5,486)
Transfer (To) From General Fund - Sales Tax	644,952	437,226	207,726	47.51%	761,301	116,349	461,677	305,621	364,664
Transfer (To) From VCA	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund Housing Office	-	-	-	NA	(171,960)	(171,960)	-	-	-
<b>Total Other Sources and Uses</b>	<b>644,952</b>	<b>437,226</b>	<b>207,726</b>	<b>47.51%</b>	<b>529,341</b>	<b>(115,611)</b>	<b>476,382</b>	<b>305,621</b>	<b>329,178</b>
Surplus / Deficit	\$ 559,132	\$ 249,127	\$ (310,005)	-124.44%	\$ 30,815	\$ (530,557)	\$ 406,922	\$ 198,237	\$ 257,817
<b>Beginning Fund Equity Balance</b>	<b>\$ 3,127,655</b>	<b>\$ 2,120,294</b>	<b>\$ 1,007,361</b>						
<b>Ending Equity Fund Balance</b>	<b>\$ 3,686,787</b>	<b>\$ 2,369,421</b>	<b>\$ 1,317,366</b>						

Rental income will continue to exceed budget due to rents related to existing leases on the Norwood property. Expenses consist of HOA dues, Lot 644 expenses, general legal costs, Norwood property expenses, lease payments for a rental unit, and maintenance and utilities on town owned properties.

**Town of Mountain Village Monthly Revenue and Expenditure Report**

**July 2022**

	2022						2021	2020	2019
	Actual YTD	Budget YTD	Budget Var (\$)	Budget Var (%)	Annual Budget	Budget Balance	Actual	Actual	Actual
<b>Village Court Apartments</b>									
<b>Operating Revenues</b>									
Rental Income	\$ 1,324,271	\$ 1,352,292	\$ (28,021)	-2.07%	\$ 2,318,214	\$ 993,943	\$ 1,228,256	\$ 1,152,813	\$ 1,328,835
Other Operating Income	52,088	52,423	(335)	-0.64%	118,060	65,972	53,846	87,176	72,373
<b>Total Operating Revenue</b>	<b>1,376,359</b>	<b>1,404,715</b>	<b>(28,356)</b>	<b>-2.02%</b>	<b>2,436,274</b>	<b>1,059,915</b>	<b>1,282,102</b>	<b>1,239,989</b>	<b>1,401,207</b>
<b>Operating Expenses</b>									
Office Operations	100,405	129,850	(29,445)	-22.68%	234,523	134,118	112,383	111,600	114,635
General and Administrative	123,566	143,106	(19,540)	-13.65%	166,679	43,113	119,170	138,431	100,238
Utilities	190,619	187,186	3,433	1.83%	321,171	130,552	177,702	234,046	242,075
Repair and Maintenance	277,100	360,005	(82,905)	-23.03%	678,798	401,698	315,568	303,053	242,168
Major Repairs and Replacement	37,770	147,088	(109,318)	-74.32%	219,000	181,230	40,162	140,108	171,947
Contingency	-	-	-	NA	14,500	14,500	-	-	-
<b>Total Operating Expenses</b>	<b>729,460</b>	<b>967,235</b>	<b>(237,775)</b>	<b>-24.58%</b>	<b>1,634,671</b>	<b>905,211</b>	<b>764,985</b>	<b>927,238</b>	<b>871,063</b>
<b>Surplus / (Deficit) After Operations</b>	<b>646,899</b>	<b>437,480</b>	<b>209,419</b>	<b>48%</b>	<b>801,603</b>	<b>154,704</b>	<b>517,117</b>	<b>312,751</b>	<b>530,144</b>
<b>Non-Operating (Income) / Expense</b>									
Investment Earning	-	(28)	28	-100.00%	(50)	(50)	(16)	(1,367)	(4,988)
Debt Service, Interest	140,765	140,765	-	0.00%	345,198	204,433	177,200	184,916	190,419
Debt Service, Fees (Cost of Issuance)	-	-	-	NA	135,000	135,000	-	-	-
Debt Service, Principal	-	-	-	NA	443,079	443,079	-	-	-
<b>Total Non-Operating (Income) / Expense</b>	<b>140,765</b>	<b>140,737</b>	<b>(28)</b>	<b>-0.02%</b>	<b>923,227</b>	<b>782,462</b>	<b>177,184</b>	<b>183,549</b>	<b>185,431</b>
<b>Surplus / (Deficit) Before Capital</b>	<b>506,134</b>	<b>296,743</b>	<b>(627,758)</b>	<b>-211.55%</b>	<b>(121,624)</b>	<b>(627,758)</b>	<b>339,933</b>	<b>129,202</b>	<b>344,713</b>
Capital Spending	62,168	60,000	(2,168)	-3.61%	15,000,000	14,937,832	-	11,105	286,595
<b>Surplus / (Deficit)</b>	<b>443,966</b>	<b>236,743</b>	<b>207,223</b>	<b>87.53%</b>	<b>(15,121,624)</b>	<b>(15,565,590)</b>	<b>339,933</b>	<b>118,097</b>	<b>58,118</b>
<b>Other Sources / (Uses)</b>									
Transfer (To)/From General Fund	(124,605)	(124,605)	-	0.00%	(178,007)	(53,402)	(101,826)	(103,575)	(114,071)
New Loan Proceeds	-	-	-	NA	20,000,000	20,000,000	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Grant Revenues	-	-	-	NA	-	-	93,259	-	-
Transfer From AHDF	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources / (Uses)</b>	<b>(124,605)</b>	<b>(124,605)</b>	<b>-</b>	<b>0.00%</b>	<b>19,821,993</b>	<b>19,946,598</b>	<b>(8,567)</b>	<b>(103,575)</b>	<b>(114,071)</b>
<b>Surplus / (Deficit)</b>	<b>319,361</b>	<b>112,138</b>	<b>207,223</b>	<b>184.79%</b>	<b>4,700,369</b>	<b>4,381,008</b>	<b>331,366</b>	<b>14,522</b>	<b>(55,953)</b>

Rent revenues are under budget 2%. Rent revenues exceed 2021 revenues by 7.8% due to the 2021 rent waiver and increased rents being phased in as leases are renewed. Other revenues are under budget less than 1%. Office operations are under budget 22.7% primarily due to personnel expenses coming in under budget. General and administrative is under budget mainly in legal expenses. Utilities are 1.8% over budget. The overage is in electricity due of the timing of receipts from the electric submetering company which offset the expense and also in water/sewer. Maintenance is under budget 23% due to employee expenses coming in under budget, as well as supplies, and no roof snow removal for the season. MR&R expenses include carpet replacement and appliance and hot water heater replacements. Capital expenditures consist of soft costs related to Phase IV.

**Town of Mountain Village Monthly Revenue and Expenditure Report**  
**July 2022**

	2022						2021	2020	2019
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
<b>Debt Service Fund</b>									
<b>Revenues</b>									
Abatements	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	35,400	35,400	-	0.00%	1,805,400	1,770,000	38,000	39,800	41,600
Miscellaneous Revenue	-	-	-	NA	-	-	-	-	-
Property Taxes	456,788	463,910	(7,122)	-1.54%	477,760	20,972	447,464	527,484	538,880
Reserve/Capital/Liquidity Interest	388	1,166	(778)	-66.72%	2,000	1,612	236	1,585	3,143
Specific Ownership Taxes	12,235	15,672	(3,437)	-21.93%	32,000	19,765	11,743	13,844	16,680
<b>Total Revenues</b>	<b>504,811</b>	<b>516,148</b>	<b>(11,337)</b>	<b>-2.20%</b>	<b>2,317,160</b>	<b>1,812,349</b>	<b>497,443</b>	<b>582,713</b>	<b>600,303</b>
<b>Debt Service</b>									
<b>2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG</b>									
2001/2011 Bond Issue - Interest	35,400	35,400	-	0.00%	35,400	-	38,000	39,800	41,600
2001/2011 Bond Issue - Principal	-	-	-	NA	1,770,000	1,770,000	-	-	-
<b>2006/2014/2020 Bonds - Heritage Parking</b>									
2014 Bond Issue - Interest	61,318	61,318	-	0.00%	116,841	55,523	78,037	122,513	125,363
2014 Bond Issue - Principal	-	-	-	NA	345,000	345,000	-	-	-
<b>Total Debt Service</b>	<b>96,718</b>	<b>96,718</b>	<b>-</b>	<b>0.00%</b>	<b>2,267,241</b>	<b>2,170,523</b>	<b>116,037</b>	<b>162,313</b>	<b>166,963</b>
Surplus / (Deficit)	408,093	419,430	(11,337)	-2.70%	49,919	(358,174)	381,406	420,400	433,341
<b>Operating Expenses</b>									
Administrative Fees	681	725	(44)	-6.07%	3,182	2,501	495	289	328
County Treasurer Collection Fees	13,642	14,266	(624)	-4.37%	14,732	1,090	13,440	15,850	16,190
<b>Total Operating Expenses</b>	<b>14,323</b>	<b>14,991</b>	<b>(668)</b>	<b>-4.46%</b>	<b>17,914</b>	<b>3,591</b>	<b>13,935</b>	<b>16,138</b>	<b>16,518</b>
Surplus / (Deficit)	393,770	404,439	(10,669)	-2.64%	32,005	(361,765)	367,471	404,262	416,823
<b>Other Sources and Uses</b>									
Transfer (To) From General Fund	(12,235)	(15,672)	3,437	-21.93%	(32,000)	(19,765)	(11,743)	(13,844)	(16,680)
Transfer (To) From Other Funds	-	-	-	NA	-	-	-	-	-
Payment to Refunding Bonds Escrow	-	-	-	NA	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	NA	-	-	-	-	-
<b>Total Other Sources and Uses</b>	<b>(12,235)</b>	<b>(15,672)</b>	<b>3,437</b>	<b>-21.93%</b>	<b>(32,000)</b>	<b>(19,765)</b>	<b>(11,743)</b>	<b>(13,844)</b>	<b>(16,680)</b>
Surplus / (Deficit)	\$ 381,535	\$ 388,767	\$ (7,232)		\$ 5	\$ (381,530)	\$ 355,728	\$ 390,418	\$ 400,143
<b>Beginning Fund Balance</b>	<b>\$ 351,594</b>	<b>\$ 369,490</b>	<b>\$ (17,896)</b>						
<b>Ending Fund Balance</b>	<b>\$ 733,129</b>	<b>\$ 758,257</b>	<b>\$ (25,128)</b>						

**Memorandum**

September 16, 2022

To: Town Council

From: Lizbeth Lemley

RE: 2023 Draft Budget Review

The preliminary 2023 Budget is included in this packet for your review. The budget presented reflects direction given by the Finance and Budget Team and Town Council. During this meeting we request additional direction from Council on the assumptions used to prepare the budget. The budget will be discussed in greater detail during the Budget Workshop scheduled for October 5<sup>th</sup>. Below is a discussion of significant fund activity and changes included in this budget.

**General Fund**

<b>General Fund Summary</b>				
<b>Budget Category</b>	<b>2022 Original Budget</b>	<b>2022 Updated Forecast</b>	<b>2023 Preliminary Budget</b>	<b>Variance</b>
<b>Revenues</b>	13,910,819	16,485,641	15,751,755	-4.5%
<b>Operating Expenses</b>	11,809,337	12,001,743	13,196,014	10.0%
<b>Capital Outlay</b>	398,500	396,000	1,318,000	232.8%
<b>Transfers to other funds</b>	(2,267,282)	(2,113,518)	(7,026,268)	232.4%
<b>Surplus (Deficit)</b>	(564,300)	1,974,380	(5,788,527)	-393.2%
<b>Beginning Fund Balance</b>	17,775,998	17,775,998	19,750,378	11.1%
<b>Ending Fund Balance</b>	17,211,698	19,750,378	13,961,851	-29.3%

**Revenues**

This preliminary draft reflects a 7% decrease in sales tax collections in 2023. We have adjusted sales taxes related to lodging down 15% as we are anticipating a drop in average daily rates which were historically high in 2022. This decrease was partially offset by an anticipated increase in collections from remote sellers.

The preliminary property tax valuation shows a decrease in value over prior year of -.1% and a corresponding decrease in property taxes. This is due to the state legislature lowering the residential assessment rate from 7.15% to 6.95%. This decrease was offset by the addition of

new construction. This amount may change with the final valuation from San Miguel County in December.

Building and development revenues are based on projected permit valuations which are projected to be in line with 2022 activity. We will continue to update these projections.

Overall, General Fund revenues are projected to decrease 4.5% over forecasted 2022 revenues. Revenues for 2022 are forecasted to be 18% over the original budget.

### **Operating Expenses**

A 3% merit increase is included in this budget for 2023. A salary scale adjustment has been included in the 2022 forecast and carried into 2023. The Town will also see a 2.5% increase in Medical Insurance costs in 2023. These assumptions carry through all funds.

The Town added new positions late in 2022 for an Assistant Town Manager, an additional Building Inspector, an additional Planner, an IT Technician, and a Community Enhancement Coordinator. These positions are funded for a full year in 2023. An additional Police Officer and two seasonal Parks & Recreation staff have been added to the 2023 budget.

The budget also includes software upgrades/changes for both the Town's Finance and Human Resources systems.

Also budgeted are increases in natural gas and electricity expenses in 2023 based on the current short term energy outlook and increases in the costs of routine maintenance costs such as annual paving.

General Fund operating expenses are projected to increase 10.0% in 2023.

### **Capital Outlay**

General Fund capital outlay budgeted in 2023 includes improvements to Town Hall Council Chambers and public restrooms, Meadows Trail realignment and Trail improvements.

### **Transfers to other funds**

The increase in transfers to other funds in 2023 is due to a \$4.3 million transfer to the Affordable Housing Development Fund for the development of Lot 644 and a transfer to the Telluride Conference Center Fund to cover the replacement of the HVAC system. The transfer to the Affordable Housing Development Fund is expected to be returned to the General Fund in 2024.

### **Capital Projects Fund**

The 2023 budget includes the completion of safety improvements to San Joaquin Road. Nearly half of the cost of this project is projected to be offset by grant funding.

### **Parking Services Fund**

The preliminary budget for this fund includes a Gondola Parking Garage Expansion in 2024. The final price of this project has not been determined. The Town is currently working with a parking consultant to determine a Town wide parking strategy to allow cover the cost of this project. All

expansion related amounts including additional revenues, debt funding, grants and project costs will be updated when available.

### **Tourism Fund**

All marketing expenses previously accounted for in the General Fund will be moved to the Tourism Fund in 2023.

### **Affordable Housing Development Fund**

The Affordable Housing Development Fund reflects the purchase of land in Illium for a future development. The second project is the development of Lot 644. The initial contribution to the project of \$4.3 million will be funded by a transfer from the General Fund and will be repaid to the General Fund upon the sale of the units projected to occur in 2024. The Town has earmarked \$1 million annually to apply to projects as they are identified. Additionally, Housing administrative expenses previously recorded in the General Fund have been moved to this fund beginning in 2023.

### **Village Court Apartments**

Rents have not been adjusted in this draft as staff will be presenting Council with additional information and rent structure scenarios to consider at the upcoming budget workshop.

VCA Phase IV capital costs have been moved to 2023 and 2024. Staff is working with a consultant to redesign the project to meet the needs of the community while keeping the project affordable. Corresponding revenues and expenses will be updated as we get more detailed information. Additionally, staff is working with a municipal advisor on potential financing structures for the debt on this transaction and will update the budget accordingly.

Completion of a long-term replacement study has been included in the 2023 budget to assist the Town in identifying and budgeting for future capital repairs and replacements.

### **Broadband Fund**

The preliminary 2023 budget includes the capital costs to complete the fiber project and future capital to continue to maintain and upgrade the system. The budget also includes the addition of a Field Technician, Administrative Staff member and a Broadband Director.

### **Telluride Conference Center**

The 2023 budget includes the potential replacement of the HVAC system in the center.

### **Gondola Fund**

The Gondola Fund budget includes funds appropriated for consulting to assist in planning for future operations and capital requirements of the system. The budget also includes significant capital expenses for station upgrades and grip replacements.

## **Water & Sewer Fund**

Water and sewer rates reflect an increase of 10% for MV and 20% for Ski Ranches and West Meadows/Skyfield to continue funding sewer capital. Projected sewer capital amounts are preliminary and will be updated when received.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**General Fund Summary**

	Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b><u>Revenues</u></b>												
Taxes	9,733,930	12,851,739	12,387,385	14,513,780	2,126,395	13,834,432	(679,348)	-4.7%	13,999,101	14,252,733	14,511,438	14,775,317
Licenses & Permits	395,985	650,384	412,328	508,900	96,572	507,950	(950)	-0.2%	507,950	507,950	507,950	507,950
Intergovernmental Proceeds	572,124	512,566	420,500	386,310	(34,190)	384,557	(1,753)	-0.5%	384,557	384,557	384,557	384,557
Charges for Services	302,874	738,212	399,961	532,571	132,610	509,486	(23,085)	-4.3%	509,486	509,486	509,486	509,486
Fines and Forfeits	68,175	3,248	11,841	89,526	77,685	7,576	(81,950)	-91.5%	7,576	7,576	7,576	7,576
Interest on Investments	190,386	(47,411)	100,000	185,000	85,000	165,000	(20,000)	-10.8%	165,000	165,000	165,000	165,000
Miscellaneous Revenues	733,731	249,683	55,464	96,214	40,750	169,414	73,200	76.1%	49,414	49,414	49,414	49,414
Contributions	145,915	86,250	123,340	173,340	50,000	173,340	-	0.0%	173,340	173,340	173,340	173,340
<b>Total Revenues</b>	<b>12,143,120</b>	<b>15,044,671</b>	<b>13,910,819</b>	<b>16,485,641</b>	<b>2,574,822</b>	<b>15,751,755</b>	<b>(733,886)</b>	<b>-4.5%</b>	<b>15,796,424</b>	<b>16,050,056</b>	<b>16,308,761</b>	<b>16,572,640</b>
<b><u>Operating Expenditures</u></b>												
Legislation & Council	80,322	124,693	148,464	141,201	(7,262)	196,792	55,591	39.4%	200,044	229,759	233,778	237,936
Town Attorney	330,138	217,380	559,263	550,592	(8,670)	602,488	51,895	9.4%	602,638	602,794	602,955	603,121
Town Manager	298,504	683,532	364,280	451,420	87,140	716,784	265,364	58.8%	717,705	718,649	719,617	720,610
Town Clerk's Office	331,546	287,949	340,150	337,350	(2,800)	348,939	11,589	3.4%	343,147	350,074	344,618	351,582
Finance	914,710	863,838	1,033,384	1,037,871	4,486	1,136,309	98,438	9.5%	1,122,711	1,135,305	1,148,420	1,162,080
Information Technology	415,883	515,967	722,314	721,393	(921)	835,136	113,743	15.8%	778,750	782,523	786,463	835,576
Human Resources	357,350	342,943	395,844	403,667	7,824	563,878	160,211	39.7%	543,792	516,007	474,590	478,277
Communications and Business Development	1,462,463	496,810	625,233	501,372	(123,861)	331,696	(169,675)	-33.8%	332,228	332,772	333,331	333,904
Municipal Court	32,026	27,765	36,890	37,439	550	38,994	1,555	4.2%	39,208	39,432	39,664	39,905
Police Department	969,254	993,149	1,136,850	1,148,795	11,945	1,320,701	171,906	15.0%	1,320,191	1,323,780	1,327,038	1,330,380
Community Services	51,315	59,548	64,973	63,933	(1,040)	70,591	6,658	10.4%	70,839	71,094	71,354	71,622
Community Grants and Contributions	120,370	112,338	130,550	133,650	3,100	151,038	17,388	13.0%	151,038	151,038	151,038	151,038
Roads and Bridges	775,945	978,600	1,177,103	1,191,036	13,933	1,332,532	141,496	11.9%	1,335,139	1,337,810	1,340,549	1,343,357
Vehicle Maintenance	410,962	459,305	524,079	521,225	(2,854)	538,223	16,998	3.3%	539,724	541,264	542,844	544,467
Municipal Bus	295,158	228,506	312,823	305,454	(7,369)	345,098	39,644	13.0%	346,543	348,025	349,545	351,105
Employee Shuttle	41,663	33,222	-	-	-	-	-	na	-	-	-	-
Parks & Recreation	400,381	437,359	554,641	562,220	7,579	665,739	103,519	18.4%	651,262	664,824	666,425	668,067
Plaza Services	1,175,247	1,317,808	1,626,688	1,675,041	48,353	1,819,832	144,791	8.6%	1,824,076	1,828,429	1,832,893	1,837,473
Public Refuse Removal	62,742	64,486	68,299	68,299	-	71,742	3,443	5.0%	71,810	71,879	71,949	72,020
Building/Facility Maintenance	240,966	289,125	310,572	355,322	44,750	330,217	(25,105)	-7.1%	322,925	323,652	324,396	325,160
Building Division	324,810	477,765	602,994	560,169	(42,825)	699,352	139,183	24.8%	700,877	702,440	704,043	705,687
Housing Division Office	22,182	75,839	171,961	171,476	(485)	-	(171,476)	-100.0%	-	-	-	-
Planning and Development Services	279,860	581,040	806,983	967,818	160,835	984,931	17,113	1.8%	986,845	988,806	990,815	992,875
Contingency	-	-	95,000	95,000	-	95,000	-	0.0%	95,000	95,000	95,000	95,000
<b>Total Operating Expenditures</b>	<b>9,393,796</b>	<b>9,668,966</b>	<b>11,809,337</b>	<b>12,001,743</b>	<b>192,407</b>	<b>13,196,014</b>	<b>1,194,271</b>	<b>10.0%</b>	<b>13,096,493</b>	<b>13,155,354</b>	<b>13,151,325</b>	<b>13,251,239</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**General Fund Summary**

	Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b><u>Capital Outlay</u></b>												
Capital Outlay Expense	21,481	226,182	398,500	396,000	(2,500)	1,318,000	922,000	232.8%	440,000	767,500	435,000	305,000
<b>Total Capital Outlay</b>	<b>21,481</b>	<b>226,182</b>	<b>398,500</b>	<b>396,000</b>	<b>(2,500)</b>	<b>1,318,000</b>	<b>922,000</b>	<b>232.8%</b>	<b>440,000</b>	<b>767,500</b>	<b>435,000</b>	<b>305,000</b>
<b><u>Other Source/Uses</u></b>												
Gain/Loss On Sale Of Assets	-	-	-	-	-	-	-	na	-	-	-	-
Insurance Proceeds	-	13,410	-	-	-	-	-	na	-	-	-	-
Transfer From Overhead Allocations	573,280	660,365	648,199	606,423	(41,776)	673,532	67,109	11.1%	665,906	660,663	645,050	641,594
Transfer (To)/From Tourism Fund	67,643	100,857	405,949	337,011	(68,938)	124,546	(212,465)	-63.0%	126,202	127,891	129,614	131,371
Transfer (To)/From Parking Services	-	-	-	-	-	(77,440)	(77,440)	na	(169,463)	(154,807)	(153,892)	113,079
Transfer (To)/From Debt Service Fund	(691,433)	-	-	-	-	-	-	na	-	-	-	-
Transfer (To)/From DSF - Specific Ownership Taxes	24,724	23,976	32,000	25,000	(7,000)	25,000	-	0.0%	25,000	25,000	25,000	25,000
Transfer (To)/From Capital Projects Fund	(51,701)	(79,765)	(1,983,546)	(1,182,000)	801,546	(1,074,046)	107,954	-9.1%	-	-	-	-
Transfer (To)/From Child Development Fund	(124,813)	(93,226)	(197,808)	(171,590)	26,217	(196,069)	(24,479)	14.3%	(192,766)	(194,571)	(196,425)	(198,331)
Transfer (To)/From Broadband Fund	(1,610,146)	(592,515)	-	(219,693)	(219,693)	(102,448)	117,245	-53.4%	(97,963)	(679,009)	12,820	437
Transfer (To)/From Conference Center Fund	(211,666)	(233,360)	(159,565)	(264,565)	(105,000)	(881,246)	(616,681)	233.1%	(225,668)	(227,681)	(229,735)	(231,830)
Transfer (To)/From AHDF (Sales Tax)	(524,406)	(803,876)	(761,301)	(990,989)	(229,688)	(915,846)	75,142	-7.6%	(934,141)	(952,801)	(971,835)	(991,250)
Transfer (To)/From AHDF (Housing Office)	22,182	75,587	171,961	171,476	(485)	-	(171,476)	-100.0%	-	-	-	-
Transfer (To)/From AHDF - Lot 644	-	-	-	-	-	(4,300,000)	(4,300,000)	na	4,300,000	-	-	-
Transfer (To)/From Vehicle Acquisition	(109,221)	(240,872)	(423,171)	(424,590)	(1,420)	(302,250)	122,340	-28.8%	(215,800)	(755,300)	(248,300)	(105,300)
<b>Total Other Sources/Uses</b>	<b>(2,635,557)</b>	<b>(1,169,419)</b>	<b>(2,267,282)</b>	<b>(2,113,518)</b>	<b>153,764</b>	<b>(7,026,268)</b>	<b>(4,912,749)</b>	<b>232.4%</b>	<b>3,281,308</b>	<b>(2,150,615)</b>	<b>(987,704)</b>	<b>(615,229)</b>
<b>Surplus (Deficit)</b>	<b>92,286</b>	<b>3,980,104</b>	<b>(564,300)</b>	<b>1,974,379</b>	<b>2,538,679</b>	<b>(5,788,527)</b>	<b>(7,762,906)</b>	<b>-393.2%</b>	<b>5,541,239</b>	<b>(23,413)</b>	<b>1,734,732</b>	<b>2,401,172</b>
<b>Beginning Fund Balance</b>	<b>13,703,611</b>	<b>13,795,895</b>	<b>15,749,342</b>	<b>17,775,998</b>		<b>19,750,377</b>			<b>13,961,851</b>	<b>19,503,090</b>	<b>19,479,677</b>	<b>21,214,409</b>
<b>Ending Fund Balance</b>	<b>13,795,895</b>	<b>17,775,998</b>	<b>15,185,042</b>	<b>19,750,377</b>		<b>13,961,851</b>			<b>19,503,090</b>	<b>19,479,677</b>	<b>21,214,409</b>	<b>23,615,581</b>

Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget

General Fund Revenues

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
General Fund Revenues	Tax - Property	4,092,373	4,065,571	4,286,513	4,286,513	-	4,283,515	(2,998)	-0.1%	4,283,515	4,369,185	4,456,569	4,545,700
General Fund Revenues	Tax - Property - Abatements	(57,760)	(34,530)	133,078	133,078	-	133,078	-	0.0%	133,078	133,078	133,078	133,078
General Fund Revenues	Tax - Specific Ownership	191,134	208,220	185,000	185,000	-	185,000	-	0.0%	185,000	185,000	185,000	185,000
General Fund Revenues	Tax - Construction Use 1.5%	249,941	447,940	300,000	300,000	-	300,000	-	0.0%	300,000	300,000	300,000	300,000
General Fund Revenues	Tax - Construction Use 3%	506,338	896,015	600,000	659,000	59,000	659,000	-	0.0%	659,000	659,000	659,000	659,000
General Fund Revenues	Tax-Cigarette	11,047	13,531	9,400	9,400	-	9,400	-	0.0%	9,400	9,400	9,400	9,400
General Fund Revenues	Tax - Property - Interest/Penalty	13,466	10,440	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
General Fund Revenues	Sales Taxes	4,712,647	7,218,572	6,847,394	8,854,789	2,007,395	8,233,439	(621,350)	-7.0%	8,398,108	8,566,070	8,737,391	8,912,139
General Fund Revenues	Sales Taxes - Interest	1,373	1,709	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
General Fund Revenues	Sales Taxes - Penalties	5,893	7,234	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
General Fund Revenues	Sales Taxes - Prior Period Remittances	7,477	17,037	5,000	65,000	60,000	10,000	(55,000)	-84.6%	10,000	10,000	10,000	10,000
<b>Total Taxes</b>		<b>9,733,930</b>	<b>12,851,739</b>	<b>12,387,385</b>	<b>14,513,780</b>	<b>2,126,395</b>	<b>13,834,432</b>	<b>(679,348)</b>	<b>-4.7%</b>	<b>13,999,101</b>	<b>14,252,733</b>	<b>14,511,438</b>	<b>14,775,317</b>
General Fund Revenues	License-Liquor	2,856	2,981	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
General Fund Revenues	License-Pet	135	90	128	100	(28)	100	-	0.0%	100	100	100	100
General Fund Revenues	Permit-Construction	251,487	462,585	262,500	345,500	83,000	345,500	-	0.0%	345,500	345,500	345,500	345,500
General Fund Revenues	Permit-Electrical-Mountain Village	11,319	9,331	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
General Fund Revenues	Permit-Electrical-Town of Telluride	51,163	67,444	55,000	55,000	-	55,000	-	0.0%	55,000	55,000	55,000	55,000
General Fund Revenues	Permit-Plumbing-Mountain Village	13,492	12,248	10,000	18,000	8,000	18,000	-	0.0%	18,000	18,000	18,000	18,000
General Fund Revenues	Permit-Plumbing-Town of Telluride	40,154	45,880	40,000	40,000	-	40,000	-	0.0%	40,000	40,000	40,000	40,000
General Fund Revenues	Permit-Mechanical	5,072	7,637	200	4,000	3,800	4,000	-	0.0%	4,000	4,000	4,000	4,000
General Fund Revenues	TCO Fee	-	975	-	500	500	-	(500)	-100.0%	-	-	-	-
General Fund Revenues	Construction Parking Fees	19,201	40,400	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
General Fund Revenues	Construction Parking Late Pay Fees	170	58	-	150	150	150	-	0.0%	150	150	150	150
General Fund Revenues	Permit - Tree Removal	-	50	-	450	450	-	(450)	-100.0%	-	-	-	-
General Fund Revenues	Permit & Other Licenses	775	625	-	500	500	500	-	0.0%	500	500	500	500
General Fund Revenues	Permits-Excavation	160	80	1,000	1,200	200	1,200	-	0.0%	1,200	1,200	1,200	1,200
<b>Total Permits &amp; License</b>		<b>395,985</b>	<b>650,384</b>	<b>412,328</b>	<b>508,900</b>	<b>96,572</b>	<b>507,950</b>	<b>(950)</b>	<b>-0.2%</b>	<b>507,950</b>	<b>507,950</b>	<b>507,950</b>	<b>507,950</b>
General Fund Revenues	Conservation Trust Funds	14,665	17,368	13,402	15,000	1,598	15,000	-	0.0%	15,000	15,000	15,000	15,000
General Fund Revenues	Mineral Lease Revenue	684	1,654	583	5,231	4,648	2,500	(2,731)	-52.2%	2,500	2,500	2,500	2,500
General Fund Revenues	Severance Tax Revenues	231	12	332	342	10	250	(92)	-26.9%	250	250	250	250
General Fund Revenues	County Road & Bridge Taxes	298,820	294,408	275,450	295,450	20,000	295,450	-	0.0%	295,450	295,450	295,450	295,450
General Fund Revenues	Motor Vehicle Registration	6,119	6,155	4,900	4,900	-	4,900	-	0.0%	4,900	4,900	4,900	4,900
General Fund Revenues	Highway User Tax Funds	59,053	69,994	65,387	65,387	-	66,457	1,070	1.6%	66,457	66,457	66,457	66,457
General Fund Revenues	Smart Contribution	192,552	122,975	60,446	-	(60,446)	-	-	na	-	-	-	-
<b>Total Intergovernmental Revenues</b>		<b>572,124</b>	<b>512,566</b>	<b>420,500</b>	<b>386,310</b>	<b>(34,190)</b>	<b>384,557</b>	<b>(1,753)</b>	<b>-0.5%</b>	<b>384,557</b>	<b>384,557</b>	<b>384,557</b>	<b>384,557</b>
General Fund Revenues	Fee-2% Collection - Material Tax	3,812	6,582	2,708	2,708	-	2,708	-	0.0%	2,708	2,708	2,708	2,708
General Fund Revenues	Fee-Plan Review	162,507	300,659	170,625	187,000	16,375	187,000	-	0.0%	187,000	187,000	187,000	187,000
General Fund Revenues	Fee-Planning DRB Fees	63,650	195,230	65,000	130,000	65,000	130,000	-	0.0%	130,000	130,000	130,000	130,000
General Fund Revenues	Fee- Recording	73	75	350	100	(250)	100	-	0.0%	100	100	100	100
General Fund Revenues	Fee-Plan/Zone/Plat	-	-	2,000	-	(2,000)	-	-	na	-	-	-	-
General Fund Revenues	Fee-MVHA Qualification Fee	-	2,330	4,600	-	(4,600)	-	-	na	-	-	-	-
General Fund Revenues	Fee - Energy Mitigation	-	42,025	15,000	73,085	58,085	50,000	(23,085)	-31.6%	50,000	50,000	50,000	50,000
General Fund Revenues	Black Hills Gas Franchise Fee	37,236	38,758	39,678	39,678	-	39,678	-	0.0%	39,678	39,678	39,678	39,678
General Fund Revenues	Road Impact Fees	34,519	148,732	100,000	100,000	-	100,000	-	0.0%	100,000	100,000	100,000	100,000
General Fund Revenues	Road Cut Fees	-	-	-	-	-	-	-	na	-	-	-	-

Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget

General Fund Revenues

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	
				2022 Original	Forecasted	Adjustments	Proposed						
General Fund Revenues	Equipment Rental	1,076	3,721	-	-	-	-	na	-	-	-	-	
General Fund Revenues	Towing Fees	-	100	-	-	-	-	na	-	-	-	-	
<b>Total Charges for Services</b>		<b>302,874</b>	<b>738,212</b>	<b>399,961</b>	<b>532,571</b>	<b>132,610</b>	<b>509,486</b>	<b>(23,085)</b>	<b>-4.3%</b>	<b>509,486</b>	<b>509,486</b>	<b>509,486</b>	<b>509,486</b>
General Fund Revenues	Fines-Traffic	2,245	1,090	5,000	1,500	(3,500)	1,500	-	0.0%	1,500	1,500	1,500	1,500
General Fund Revenues	Fines-Criminal	1,650	750	1,764	1,000	(764)	1,000	-	0.0%	1,000	1,000	1,000	1,000
General Fund Revenues	Fines-False Alarms	-	50	276	276	-	276	-	0.0%	276	276	276	276
General Fund Revenues	Fines-Miscellaneous/PD	780	502	4,250	4,250	-	4,250	-	0.0%	4,250	4,250	4,250	4,250
General Fund Revenues	Fines-Miscellaneous Building	63,500	856	551	82,500	81,949	550	(81,950)	-99.3%	550	550	550	550
<b>Total Fines &amp; Forfeits</b>		<b>68,175</b>	<b>3,248</b>	<b>11,841</b>	<b>89,526</b>	<b>77,685</b>	<b>7,576</b>	<b>(81,950)</b>	<b>-91.5%</b>	<b>7,576</b>	<b>7,576</b>	<b>7,576</b>	<b>7,576</b>
General Fund Revenues	Interest On Investments	184,372	44,721	100,000	185,000	85,000	165,000	(20,000)	-10.8%	165,000	165,000	165,000	165,000
General Fund Revenues	Gain/Loss On Investments	6,013	(92,132)	-	-	-	-	-	na	-	-	-	-
<b>Total Interest on Investments</b>		<b>190,386</b>	<b>(47,411)</b>	<b>100,000</b>	<b>185,000</b>	<b>85,000</b>	<b>165,000</b>	<b>(20,000)</b>	<b>-10.8%</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>
General Fund Revenues	Grant Revenue Police	-	-	-	-	-	20,000	20,000	na	-	-	-	-
General Fund Revenues	Grant Revenue-Miscellaneous (1)	671,388	204,333	21,000	21,000	-	100,000	79,000	376.2%	-	-	-	-
General Fund Revenues	HR Housing - Revenue	4,340	-	3,350	3,350	-	3,350	-	0.0%	3,350	3,350	3,350	3,350
General Fund Revenues	Miscellaneous Revenue - Shop	-	-	500	500	-	500	-	0.0%	500	500	500	500
General Fund Revenues	Miscellaneous Revenue - Marketing	-	-	475	475	-	475	-	0.0%	475	475	475	475
General Fund Revenues	Miscellaneous Revenue - Police	109	3,704	1,000	26,000	25,000	1,000	(25,000)	-96.2%	1,000	1,000	1,000	1,000
General Fund Revenues	Miscellaneous Revenue - Municipal Bus	18,451	-	1,000	-	(1,000)	-	-	na	-	-	-	-
General Fund Revenues	Miscellaneous Revenue - Building	(1,444)	1,000	750	750	-	750	-	0.0%	750	750	750	750
General Fund Revenues	Miscellaneous Revenue - Finance	788	8,593	2,500	4,000	1,500	4,000	-	0.0%	4,000	4,000	4,000	4,000
General Fund Revenues	Munirevs Credit Card Fees	2,464	2,670	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
General Fund Revenues	Permitting Credit Card Fees	1,510	1,556	5,000	2,000	(3,000)	2,000	-	0.0%	2,000	2,000	2,000	2,000
General Fund Revenues	Miscellaneous Revenue -Clerk	490	179	200	1,000	800	200	(800)	-80.0%	200	200	200	200
General Fund Revenues	Miscellaneous Revenue - General	7,081	5,075	1,100	4,100	3,000	4,100	-	0.0%	4,100	4,100	4,100	4,100
General Fund Revenues	Maintenance Shop Lease	12	11	12	12	-	12	-	0.0%	12	12	12	12
General Fund Revenues	Van Rider Revenue	8,448	-	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Transfer Station Lease	1,200	1,200	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
General Fund Revenues	David Reed Lease	(1,398)	(1,398)	(1,398)	(1,398)	-	(1,398)	-	0.0%	(1,398)	(1,398)	(1,398)	(1,398)
General Fund Revenues	Ice Rink Revenues	-	2,378	-	-	-	-	-	na	-	-	-	-
General Fund Revenues	Vending Cart/Plaza Use Rents	6,850	14,461	7,500	24,000	16,500	24,000	-	0.0%	24,000	24,000	24,000	24,000
General Fund Revenues	Vending/Plaza Application Fees	2,171	2,866	5,775	2,825	(2,950)	2,825	-	0.0%	2,825	2,825	2,825	2,825
General Fund Revenues	Farm to Community Application Fees/Donations	11,272	3,055	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
General Fund Revenues	Market on the Plaza Bag Sales	-	-	-	900	900	900	-	0.0%	900	900	900	900
<b>Total Miscellaneous Revenues</b>		<b>733,731</b>	<b>249,683</b>	<b>55,464</b>	<b>96,214</b>	<b>40,750</b>	<b>169,414</b>	<b>73,200</b>	<b>76.1%</b>	<b>49,414</b>	<b>49,414</b>	<b>49,414</b>	<b>49,414</b>
General Fund Revenues	Contributions - TMVOA	138,131	58,725	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
General Fund Revenues	Contributions-TMVOA Employee Shuttle	-	-	-	50,000	50,000	50,000	-	0.0%	50,000	50,000	50,000	50,000
General Fund Revenues	Contributions-TMVOA Employee Shuttle	3,340	-	3,340	3,340	-	3,340	-	0.0%	3,340	3,340	3,340	3,340
General Fund Revenues	Environmental Services Contribution (2)	4,444	27,525	70,000	70,000	-	70,000	-	0.0%	70,000	70,000	70,000	70,000
<b>Total Contributions</b>		<b>145,915</b>	<b>86,250</b>	<b>123,340</b>	<b>173,340</b>	<b>50,000</b>	<b>173,340</b>	<b>-</b>	<b>0.0%</b>	<b>173,340</b>	<b>173,340</b>	<b>173,340</b>	<b>173,340</b>
<b>Total General Fund Revenues</b>		<b>12,143,120</b>	<b>15,044,671</b>	<b>13,910,819</b>	<b>16,485,641</b>	<b>2,574,822</b>	<b>15,751,755</b>	<b>(733,886)</b>	<b>-4.5%</b>	<b>15,796,424</b>	<b>16,050,056</b>	<b>16,308,761</b>	<b>16,572,640</b>

(1) 2020 BDAC Grant carryover, CDOT Mag Grant, and Forestry Funding - 2022 Grad student grant funded program.

(2) Defensible Space

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Town Council**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022			2023			2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed	2023 \$ Adjustments	2023 % Adjustments				
Town Council	Board Compensation (1)	55,122	54,308	63,523	38,400	(25,123)	38,400	-	0.0%	38,400	38,400	38,400	38,400
Town Council	Group Insurance (2)	-	4,514	42,816	42,816	-	74,580	31,764	74.2%	76,072	103,939	106,018	108,138
Town Council	Dependent Health Reimbursement	-	(240)	-	-	-	-	-	na	-	-	-	-
Town Council	PERA & Payroll Taxes	9,235	8,949	10,145	6,132	(4,012)	6,132	-	0.0%	6,132	6,132	6,132	6,132
Town Council	Workers Compensation	(12)	24	100	100	-	100	-	0.0%	100	100	100	100
Town Council	Other Benefits	6,736	8,467	8,400	33,523	25,123	35,199	1,676	5.0%	36,959	38,807	40,747	42,785
Town Council	Uniforms	-	-	-	1,750	1,750	1,750	-	0.0%	1,750	1,750	1,750	1,750
Town Council	Consultant Services	-	27,561	-	-	-	-	-	na	-	-	-	-
Town Council	Communications (3)	764	988	2,231	2,231	-	9,181	6,950	311.5%	9,181	9,181	9,181	9,181
Town Council	Live Video Streaming (4)	1,875	4,650	-	-	-	15,200	15,200	na	15,200	15,200	15,200	15,200
Town Council	Travel, Education & Training	4,576	6,191	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Town Council	General Supplies & Materials (5)	-	200	750	1,750	1,000	1,750	-	0.0%	1,750	1,750	1,750	1,750
Town Council	Business Meals-Town Council	1,850	8,811	12,000	6,000	(6,000)	6,000	-	0.0%	6,000	6,000	6,000	6,000
Town Council	Special Occasion	177	270	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
<b>Total</b>		<b>80,322</b>	<b>124,693</b>	<b>148,464</b>	<b>141,201</b>	<b>(7,262)</b>	<b>196,792</b>	<b>55,591</b>	<b>39.4%</b>	<b>200,044</b>	<b>229,759</b>	<b>233,778</b>	<b>237,936</b>

(1) An allowance for utility reimbursements, which increase annually, are now being allocated to other benefits, rather than compensation.

(2) Phasing in group health insurance for Town Council members starting 2021

(3) The 2023 increase is to include Zoom subscription and cloud recording. This was moved from the Clerks budget to the Council budget in 2023.

(4) Moving from Clerk's Budget

(5) The increase in this budget for 2022 was for the purchase of the OWL for TC meetings.

**Legal**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2022 \$	2023		2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term	
Legal	Salaries & Wages	-	-	65,000	66,120	1,120	67,055	935	1.4%	67,055	67,055	67,055	67,055	
Legal	Group Insurance	-	-	14,272	4,303	(9,969)	4,389	86	2.0%	4,477	4,566	4,658	4,751	
Legal	Dependent Health Reimbursement	-	-	(1,440)	(1,440)	-	(1,440)	-	0.0%	(1,440)	(1,440)	(1,440)	(1,440)	
Legal	PERA & Payroll Taxes	-	-	10,381	10,559	179	10,709	149	1.4%	10,709	10,709	10,709	10,709	
Legal	PERA 401K	-	-	5,850	5,850	-	6,035	185	3.2%	6,035	6,035	6,035	6,035	
Legal	Workers Compensation	-	-	400	400	-	400	-	0.0%	400	400	400	400	
Legal	Other Employee Benefits	-	235	1,200	1,200	-	1,260	60	5.0%	1,323	1,389	1,459	1,532	
Legal	Outside Counsel - General	5,000	18,791	-	-	-	-	-	na	-	-	-	-	
Legal	Outside Counsel - Litigation	3,254	695	-	-	-	-	-	na	-	-	-	-	
Legal	Outside Counsel - Extraordinary	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	Legal - Prosecution Services	-	-	12,000	12,000	-	12,000	-	0.0%	12,000	12,000	12,000	12,000	
Legal	Legal - Extraordinary	246	7,178	-	-	-	-	-	na	-	-	-	-	
Legal	Legal - Litigation	7,037	12,611	300,000	300,000	-	300,000	-	0.0%	300,000	300,000	300,000	300,000	
Legal	Legal - General	273,043	176,770	150,000	150,000	-	200,000	50,000	33.3%	200,000	200,000	200,000	200,000	
Legal	Communications	-	-	1,600	1,600	-	2,080	480	30.0%	2,080	2,080	2,080	2,080	
Legal	Dues & Fees	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	Travel, Education & Training	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	General Supplies & Materials	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	Business Meals	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	Employee Appreciation	-	-	-	-	-	-	-	na	-	-	-	-	
Legal	COVID-19 Related Expenses	41,447	-	-	-	-	-	-	na	-	-	-	-	
Legal	Out Of Pocket Expense	111	1,100	-	-	-	-	-	na	-	-	-	-	
<b>Total</b>		<b>330,138</b>	<b>217,380</b>	<b>559,263</b>	<b>550,592</b>	<b>(8,670)</b>	<b>602,488</b>	<b>51,895</b>	<b>9.4%</b>	<b>602,638</b>	<b>602,794</b>	<b>602,955</b>	<b>603,121</b>	

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

***Town Manager***

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Town Manager	Salaries & Wages (3)	214,310	514,980	242,500	301,947	59,447	445,550	143,603	47.6%	445,550	445,550	445,550	445,550
Town Manager	Housing Allowance	-	887	-	-	-	-	-	na	-	-	-	-
Town Manager	Group Insurance	13,217	32,820	14,272	18,793	4,521	37,849	19,056	101.4%	38,606	39,378	40,166	40,969
Town Manager	Dependent Health Reimbursement	-	(360)	-	-	-	-	-	na	-	-	-	-
Town Manager	PERA & Payroll Taxes	33,343	82,382	38,727	48,221	9,494	71,154	22,933	47.6%	71,154	71,154	71,154	71,154
Town Manager	PERA 401K	15,519	21,773	18,000	22,078	4,078	30,685	8,607	39.0%	30,685	30,685	30,685	30,685
Town Manager	Workers Compensation	(38)	38	389	389	-	389	-	0.0%	389	389	389	389
Town Manager	Other Employee Benefits	900	705	1,100	3,120	2,020	3,276	156	5.0%	3,440	3,612	3,792	3,982
Town Manager	Outside Counsel - Litigation	-	-	-	-	-	-	-	na	-	-	-	-
Town Manager	Grant Lobbying Fees	10,500	-	-	-	-	-	-	na	-	-	-	-
Town Manager	Professional Services	-	-	35,774	35,774	-	100,000	64,226	179.5%	100,000	100,000	100,000	100,000
Town Manager	Consulting Service (4)	-	18,282	1,000	1,000	-	-	(1,000)	-100.0%	-	-	-	-
Town Manager	Communications (1)	1,363	874	1,600	1,600	-	2,080	480	30.0%	2,080	2,080	2,080	2,080
Town Manager	Dues & Fees (2)	8,281	7,068	7,068	9,513	2,445	10,200	687	7.2%	10,200	10,200	10,200	10,200
Town Manager	Travel, Education & Training	-	-	2,500	2,500	-	5,000	2,500	100.0%	5,000	5,000	5,000	5,000
Town Manager	General Supplies & Materials	104	654	500	500	-	500	-	0.0%	500	500	500	500
Town Manager	Business Meals	189	3,229	750	5,885	5,135	10,000	4,115	69.9%	10,000	10,000	10,000	10,000
Town Manager	COVID-19 Related Expenses	816	200	-	-	-	-	-	na	-	-	-	-
Town Manager	Employee Appreciation	-	-	100	100	-	100	-	0.0%	100	100	100	100
<b>Total</b>		<b>298,504</b>	<b>683,532</b>	<b>364,280</b>	<b>451,420</b>	<b>87,140</b>	<b>716,784</b>	<b>265,364</b>	<b>58.8%</b>	<b>717,705</b>	<b>718,649</b>	<b>719,617</b>	<b>720,610</b>

(1) 2.6 cell phones @ \$50 per month plus \$400 for replacement phone if needed

(2) \$6,450 CML, \$2,550 CAST, \$300 2 for CAST dinner, \$200 CCMA memberships, CBA for TM \$350, \$350 CO Supreme Ct for TM

(3) Addition of an Assistant Town Manager and allocation of Director of Operations.

(4) External consulting for 2023 anticipated projects.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Town Clerk**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2022 \$	2023		2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term	
Town Clerk's Office	Salaries & Wages	164,700	134,743	140,041	140,041	-	148,990	8,949	6.4%	148,990	148,990	148,990	148,990	
Town Clerk's Office	Group Insurance	29,856	21,792	28,544	28,544	-	29,115	571	2.0%	29,697	30,291	30,897	31,515	
Town Clerk's Office	Dependent Health Reimbursement	(2,353)	(1,215)	(1,440)	(1,440)	-	(1,440)	-	0.0%	(1,440)	(1,440)	(1,440)	(1,440)	
Town Clerk's Office	PERA & Payroll Taxes	22,776	20,117	22,365	22,365	-	23,794	1,429	6.4%	23,794	23,794	23,794	23,794	
Town Clerk's Office	PERA 401K	6,814	5,849	5,558	5,558	-	5,558	-	0.0%	5,558	5,558	5,558	5,558	
Town Clerk's Office	Workers Compensation	166	61	170	170	-	170	-	0.0%	170	170	170	170	
Town Clerk's Office	Other Employee Benefits	1,800	1,880	2,200	2,400	200	2,520	120	5.0%	2,646	2,778	2,917	3,063	
Town Clerk's Office	Codification Services	-	2,427	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000	
Town Clerk's Office	Janitorial/Trash Removal (1)	22,496	22,588	26,401	26,401	-	27,721	1,320	5.0%	27,721	27,721	27,721	27,721	
Town Clerk's Office	Security Monitoring - Town Hall (2)	1,014	285	612	612	-	612	-	0.0%	612	612	612	612	
Town Clerk's Office	Repairs & Maintenance-Equipment (3)	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000	
Town Clerk's Office	Rental- Equipment	6,979	7,599	11,000	11,000	-	11,000	-	0.0%	11,000	11,000	11,000	11,000	
Town Clerk's Office	Communications	17,926	7,400	16,144	16,144	-	16,444	300	1.9%	16,444	16,444	16,444	16,444	
Town Clerk's Office	Election Expenses (6)	-	6,194	-	-	-	6,500	6,500	na	-	6,200	-	6,200	
Town Clerk's Office	Public Noticing	189	145	750	750	-	750	-	0.0%	750	750	750	750	
Town Clerk's Office	Recording Fees	-	(26)	100	100	-	100	-	0.0%	100	100	100	100	
Town Clerk's Office	Dues & Fees	669	550	600	600	-	650	50	8.3%	650	650	650	650	
Town Clerk's Office	Travel, Education & Training (4)	387	59	5,000	2,000	(3,000)	5,000	3,000	150.0%	5,000	5,000	5,000	5,000	
Town Clerk's Office	Digitizing Documentation	1,089	-	-	-	-	-	-	na	-	-	-	-	
Town Clerk's Office	Live Video Streaming	7,144	5,300	15,200	15,200	-	-	(15,200)	-100.0%	-	-	-	-	
Town Clerk's Office	Postage & Freight	1,031	1,037	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500	
Town Clerk's Office	General Supplies & Material (5)	1,422	4,310	5,500	5,500	-	6,000	500	9.1%	6,000	6,000	6,000	6,000	
Town Clerk's Office	Election Equipment Programming	-	-	-	-	-	4,000	4,000	na	4,000	4,000	4,000	4,000	
Town Clerk's Office	Business Meals	237	29	600	600	-	600	-	0.0%	600	600	600	600	
Town Clerk's Office	Employee Appreciation	-	400	200	200	-	250	50	25.0%	250	250	250	250	
Town Clerk's Office	COVID-19 Related Expenses	1,745	550	-	-	-	-	-	na	-	-	-	-	
Town Clerk's Office	Utilities - Natural Gas	4,131	4,888	6,780	6,780	-	6,780	-	0.0%	6,780	6,780	6,780	6,780	
Town Clerk's Office	Utilities - Electricity	13,269	14,092	17,174	17,174	-	17,174	-	0.0%	17,174	17,174	17,174	17,174	
Town Clerk's Office	Utilities - Water/Sewer	10,963	9,800	11,056	11,056	-	11,056	-	0.0%	11,056	11,056	11,056	11,056	
Town Clerk's Office	Internet Service	17,095	17,095	17,095	17,095	-	17,095	-	0.0%	17,095	17,095	17,095	17,095	
<b>Total</b>		<b>331,546</b>	<b>287,949</b>	<b>340,150</b>	<b>337,350</b>	<b>(2,800)</b>	<b>348,939</b>	<b>11,589</b>	<b>3.4%</b>	<b>343,147</b>	<b>350,074</b>	<b>344,618</b>	<b>351,582</b>	

(1) Ajax increased by 3% and Cost of paper products increasing; Visitor numbers increasing which impacts public restrooms

(2) Billed quarterly

(3) Office Printer Cleaning

(4) Kimberly will attend Institute in 2023, 2024

(5) Office fully open, supplies for new offices, cost of goods increase

(6) Access Support and possible update for 2023 Election

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

***Finance***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2023				2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection			
Finance	Salaries & Wages	477,577	423,659	531,166	522,276	(8,890)	566,388	44,112	8.4%	546,388	546,388	546,388	546,388			
Finance	Group Insurance	78,220	78,258	85,631	65,631	(20,000)	87,344	21,713	33.1%	89,091	90,872	92,690	94,544			
Finance	Dependent Health Reimbursement	(2,096)	(1,440)	(2,100)	(390)	1,710	(390)	-	0.0%	(390)	(390)	(390)	(390)			
Finance	PERA & Payroll Taxes	71,115	56,324	84,827	83,407	(1,420)	90,452	7,045	8.4%	87,258	87,258	87,258	87,258			
Finance	PERA 401K	23,356	16,679	35,328	27,328	(8,000)	38,925	11,598	42.4%	38,925	38,925	38,925	38,925			
Finance	Workers Compensation	331	230	400	250	(150)	250	-	0.0%	250	250	250	250			
Finance	Other Employee Benefits	5,300	5,640	7,200	7,200	-	7,560	360	5.0%	7,938	8,335	8,752	9,189			
Finance	Uniforms	-	-	-	1,000	1,000	1,000	-	0.0%	1,000	1,000	1,000	1,000			
Finance	Bad Debt Expense (1)	-	-	-	-	-	-	-	na	-	-	-	-			
Finance	Professional Consulting (2)	12,260	13,025	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000			
Finance	County Treasurer Collect Fee 2% (3)	87,040	86,723	90,860	90,860	-	90,675	(186)	-0.2%	92,488	94,338	96,225	98,149			
Finance	Auditing Fees (4)	26,660	36,460	31,000	39,500	8,500	41,500	2,000	5.1%	41,500	41,500	41,500	41,500			
Finance	Insurance (5)	119,427	125,418	126,000	155,386	29,386	163,155	7,769	5.0%	171,313	179,879	188,873	198,316			
Finance	Communications (12)	8	1,201	2,472	2,472	-	2,700	228	9.2%	2,700	2,700	2,700	2,700			
Finance	Public Noticing	-	-	-	-	-	-	-	na	-	-	-	-			
Finance	Dues & Fees (6)	964	205	900	1,100	200	600	(500)	-45.5%	1,100	1,100	1,100	1,100			
Finance	Travel, Education & Training (7)	-	170	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500			
Finance	Contract Labor	-	612	-	-	-	-	-	na	-	-	-	-			
Finance	Postage & Freight (8)	4,006	1,979	4,000	3,000	(1,000)	3,000	-	0.0%	3,000	3,000	3,000	3,000			
Finance	Bank Fees (9)	960	6,650	5,000	7,500	2,500	7,500	-	0.0%	7,500	7,500	7,500	7,500			
Finance	Bank Fees - Credit Card Fees	277	-	600	600	-	600	-	0.0%	600	600	600	600			
Finance	MUNIREvs Online Payment Fees (10)	4,720	5,533	5,700	7,800	2,100	7,800	-	0.0%	7,800	7,800	7,800	7,800			
Finance	Online Payment Fees (13)	-	13	-	-	-	2,000	2,000	na	2,000	2,000	2,000	2,000			
Finance	General Supplies & Material (11)	3,295	2,594	5,000	3,500	(1,500)	6,700	3,200	91.4%	3,700	3,700	3,700	3,700			
Finance	Business Meals	-	18	-	100	100	100	-	0.0%	100	100	100	100			
Finance	Employee Appreciation	165	746	600	750	150	750	-	0.0%	750	750	750	750			
Finance	COVID-19 Related Expenses	1,124	986	-	-	-	-	-	na	-	-	-	-			
Finance	Books & Periodicals	-	159	200	200	-	200	-	0.0%	200	200	200	200			
Finance	Utilities - Gasoline	-	1,994	1,100	900	(200)	-	(900)	-100.0%	-	-	-	-			
<b>Total</b>		<b>914,710</b>	<b>863,838</b>	<b>1,033,384</b>	<b>1,037,871</b>	<b>4,486</b>	<b>1,136,309</b>	<b>98,438</b>	<b>9.5%</b>	<b>1,122,711</b>	<b>1,135,305</b>	<b>1,148,420</b>	<b>1,162,080</b>			

(1) No bad debt is anticipated for write off this year.

(2) \$12k Lodgingrevs monthly fee, \$2k STR regulations.

(3) The County Treasurer collects a fee from Mountain Village property taxes as a percentage of taxes collected.

(4) A portion of the annual audit fees allocated to general government, includes a 5% increase plus financial preparation.

(5) Annual premiums for General Fund Property, casualty and cyber crime Insurance including an allowance for a 2022 CIRSA Membership contribution increase.

(6) Colorado and National Accounting Association Memberships

(7) GFOA conference for 2, CML, CGFOA X 2, miscellaneous training.

(8) For mailing of miscellaneous billings and AP check remittances.

(9) Bank charges by transaction fee analysis. Expect these to increase as funds credit decreases with excess funds moved to higher earning accounts with other banking institutions.

(10) Utilization of online payment system. Increases with and increase in total collections.

(11) Increased to include a centralized payment system in 2023. Includes addition of desktop scanners for online record retention initiative.

(13) 5 cell phones

(14) Centralized payment processing

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Information Technology**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2023				2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection			
Information Technology - GF	Salaries & Wages	130,929	188,124	217,838	255,254	37,416	281,563	26,309	10.3%	281,563	281,563	281,563	281,563			
Information Technology - GF	Housing Allowance	10,327	10,644	10,644	10,644	-	10,644	-	0.0%	10,644	10,644	10,644	10,644			
Information Technology - GF	Group Insurance	15,860	21,454	31,399	31,399	-	36,394	4,995	15.9%	37,122	37,864	38,622	39,394			
Information Technology - GF	Dependent Health Reimbursement	(2,096)	(2,160)	(2,160)	(2,160)	-	(2,160)	-	0.0%	(2,160)	(2,160)	(2,160)	(2,160)			
Information Technology - GF	PERA & Payroll Taxes	20,261	30,123	34,789	40,764	5,975	44,966	4,202	10.3%	44,966	44,966	44,966	44,966			
Information Technology - GF	PERA 401K	3,944	5,446	7,280	7,280	-	9,346	2,066	28.4%	9,346	9,346	9,346	9,346			
Information Technology - GF	Workers Compensation	1,586	1,037	1,600	1,600	-	1,600	-	0.0%	1,600	1,600	1,600	1,600			
Information Technology - GF	Other Employee Benefits	1,080	2,538	2,420	3,120	700	3,276	156	5.0%	3,440	3,612	3,792	3,982			
Information Technology - GF	Uniforms	324	428	500	500	-	750	250	50.0%	750	750	750	750			
Information Technology - GF	Vehicle Repair & Maintenance	-	-	500	500	-	500	-	0.0%	500	500	500	500			
Information Technology - GF	Phone Maintenance	7,889	3,533	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500			
Information Technology - GF	Communications (1)	1,049	3,152	3,944	4,589	645	4,818	229	5.0%	4,818	4,818	4,818	4,818			
Information Technology - GF	Dues & Fees	-	43	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	Travel, Education & Training (2)	5,090	1,580	7,000	7,000	-	7,700	700	10.0%	7,700	7,700	7,700	7,700			
Information Technology - GF	General Supplies & Materials	706	1,597	500	1,000	500	1,100	100	10.0%	1,100	1,100	1,100	1,100			
Information Technology - GF	Supplies - Signs & Safety	4,589	3,992	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000			
Information Technology - GF	Business Meals (3)	127	418	350	700	350	400	(300)	-42.9%	400	400	400	400			
Information Technology - GF	COVID-19 Related Expenses	7,517	200	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	Software Support- Contract (4)	8,122	3,000	30,000	5,000	(25,000)	5,000	-	0.0%	5,000	5,000	5,000	5,000			
Information Technology - GF	Software Support - Other (5)	403	5,119	5,400	5,400	-	5,400	-	0.0%	5,400	5,400	5,400	5,400			
Information Technology - GF	General Hardware Replacement (6)	19,601	24,014	25,000	29,500	4,500	31,350	1,850	6.3%	31,350	31,350	31,350	31,350			
Information Technology - GF	Server Replacement (7)	10,463	-	14,200	14,200	-	5,200	(9,000)	-63.4%	5,200	5,200	5,200	5,200			
Information Technology - GF	Cyber Security (8)	38,954	32,000	40,167	40,167	-	44,184	4,017	10.0%	44,184	44,184	44,184	44,184			
Information Technology - GF	Microsoft Office Licenses	4,209	19,602	24,150	24,150	-	25,358	1,208	5.0%	25,358	25,358	25,358	25,358			
Information Technology - GF	Hosted E-Mail Services	-	2,448	4,187	4,187	-	-	(4,187)	-100.0%	-	-	-	-			
Information Technology - GF	Accounting SW Annual Support Maintenance (9)	33,722	36,970	48,705	48,705	-	51,140	2,435	5.0%	53,697	56,382	59,201	62,161			
Information Technology - GF	Accounting SW Customization/Options (18)	144	500	-	-	-	47,000	47,000	na	-	-	-	-			
Information Technology - GF	Password Manager	-	1,680	3,150	3,150	-	3,308	158	5.0%	3,473	3,647	3,829	4,020			
Information Technology - GF	All Data - Vehicle Maintenance	1,500	1,500	1,515	1,515	-	1,515	-	0.0%	1,515	1,515	1,515	1,515			
Information Technology - GF	Live Streaming Software	-	-	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	PDF SW Upgrades/Licenses	7,920	9,028	10,227	10,227	-	11,250	1,023	10.0%	11,250	11,250	11,250	11,250			
Information Technology - GF	Firewall (10)	-	-	3,900	3,900	-	13,000	9,100	233.3%	-	-	-	45,000			
Information Technology - GF	CAD Auto Desk Support	1,149	1,658	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	GIS Hardware/Software (11)	-	7,999	25,000	25,000	-	27,000	2,000	8.0%	27,000	27,000	27,000	27,000			
Information Technology - GF	Web Site Blocker	-	-	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	Server Support Fees	1,246	5,659	7,500	7,500	-	8,250	750	10.0%	8,250	8,250	8,250	8,250			
Information Technology - GF	Spam Filter	2,277	6,867	9,108	-	(9,108)	-	-	na	-	-	-	-			
Information Technology - GF	CRM Software (12)	-	1,428	4,440	4,440	-	4,884	444	10.0%	4,884	4,884	4,884	4,884			
Information Technology - GF	Database Administrator (13)	-	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000			
Information Technology - GF	RMS Software Support - Police	12,379	12,875	13,856	13,856	-	13,856	-	0.0%	13,856	13,856	13,856	13,856			
Information Technology - GF	Legal SW Support	-	-	2,184	2,184	-	2,184	-	0.0%	2,184	2,184	2,184	2,184			
Information Technology - GF	Cyber Security - Audit Fees (19)	640	-	-	-	-	15,000	15,000	na	15,000	15,000	15,000	15,000			
Information Technology - GF	Cyber Security - Study	-	-	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	AV Room Upgrade (20)	-	10,465	24,000	5,000	(19,000)	5,000	-	0.0%	5,000	5,000	5,000	5,000			
Information Technology - GF	EPPT Startup Costs	-	-	-	-	-	-	-	na	-	-	-	-			
Information Technology - GF	EPPT Support Fees	-	-	1,680	1,680	-	1,680	-	0.0%	1,680	1,680	1,680	1,680			
Information Technology - GF	Montrose Interconnect - Police	4,061	3,705	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000			

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Information Technology**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Information Technology - GF	VPI Software Support - Police (14)	1,961	1,602	2,200	2,200	-	2,200	-	0.0%	2,200	2,200	2,200	2,200
Information Technology - GF	Building Permit Support Fees	7,650	7,650	7,650	7,650	-	7,650	-	0.0%	7,650	7,650	7,650	7,650
Information Technology - GF	Ready Op Subscription	2,000	-	-	-	-	-	-	na	-	-	-	-
Information Technology - GF	Exevault (15)	500	990	-	2,100	2,100	2,520	420	20.0%	2,520	2,520	2,520	2,520
Information Technology - GF	Printer Maintenance	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Information Technology - GF	Document Management	-	-	500	500	-	550	50	10.0%	550	550	550	550
Information Technology - GF	ESRI Map Subscription	3,000	4,205	10,000	10,000	-	11,000	1,000	10.0%	11,000	11,000	11,000	11,000
Information Technology - GF	E-Recycle	-	275	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Information Technology - GF	Fingerprint SW Support - Police	-	-	1,163	1,163	-	1,163	-	0.0%	1,163	1,163	1,163	1,163
Information Technology - GF	Muni Metrix License	1,495	1,495	1,495	1,495	-	1,495	-	0.0%	1,495	1,495	1,495	1,495
Information Technology - GF	Notification Services	-	2,000	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Information Technology - GF	Online Back Up Support Fee (17)	4,484	3,210	16,500	16,500	-	18,150	1,650	10.0%	18,150	18,150	18,150	18,150
Information Technology - GF	Opengov	16,903	16,903	17,000	17,000	-	17,000	-	0.0%	17,000	17,000	17,000	17,000
Information Technology - GF	Munirevs Support Fees	19,883	18,955	20,134	20,134	-	20,134	-	0.0%	20,134	20,134	20,134	20,134
Information Technology - GF	Technical Miscellaneous	2,035	16	1,200	1,200	-	1,320	120	10.0%	1,320	1,320	1,320	1,320
<b>Total</b>		<b>415,883</b>	<b>515,967</b>	<b>722,314</b>	<b>721,393</b>	<b>(921)</b>	<b>835,136</b>	<b>113,743</b>	<b>15.8%</b>	<b>778,750</b>	<b>782,523</b>	<b>786,463</b>	<b>835,576</b>

- (1) Includes Town Clerk Zoom fees
- (2) Added GIS Training
- (3) Team and Vendor building
- (4) Instead of contracted services, this is a part time employee
- (5) 3rd party software
- (6) New employees and on going replacements
- (7) Server ordered in 2022, 2024 capital purchase for a new cluster is needed
- (8) Crowdstrike
- (9) Moved to the cloud
- (10) 2023 3 year renewal or purchase new system

- (11) GIS additional licenses for pubic works department, broadband and planning
- (12) IT management system may add second user
- (13) Town Clerk election database
- (14) 2022 upgrade to VoIP phones - need system upgrade (waiting on dollar amount) 2023 VPI
- (15) Purchased by files.com March 2022. files.com increased service cost.
- (16) Started using ESRI cloud solutions, upgrade to Enterprise license
- (17) Adding more retention and continuity of operations
- (18) Finance Software upgrade \$37k, document management \$10k
- (19) Annual audit and new firewall review and deployment.
- (20) Accounting Room AV Upgrade.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

***Human Resources***

Worksheet	Account Name	Actuals 2020	Actuals 2021							2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments				
Human Resources	Salaries & Wages	157,387	137,090	157,602	159,371	1,769	171,586	12,215	7.7%	171,586	171,586	171,586	171,586
Human Resources	Group Insurance	23,197	26,324	28,544	28,544	-	29,115	571	2.0%	29,697	30,291	30,897	31,515
Human Resources	Dependent Health Reimbursement	(1,286)	(1,440)	(1,440)	(1,440)	-	(1,440)	-	0.0%	(1,440)	(1,440)	(1,440)	(1,440)
Human Resources	PERA & Payroll Taxes	24,454	21,952	25,169	25,452	283	27,402	1,951	7.7%	27,402	27,402	27,402	27,402
Human Resources	PERA 401K	7,473	4,053	5,357	5,579	222	6,863	1,284	23.0%	8,579	8,579	8,579	8,579
Human Resources	Workers Compensation	110	77	257	257	-	257	-	0.0%	257	257	257	257
Human Resources	Other Employee Benefits	2,414	2,022	2,200	2,200	-	2,310	110	5.0%	2,426	2,547	2,674	2,808
Human Resources	Employee Assistance Program (8)	1,402	312	300	550	250	550	-	0.0%	550	550	550	550
Human Resources	Life Insurance	29,778	29,502	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
Human Resources	Agency Compliance	1,506	5,119	4,300	5,200	900	5,200	-	0.0%	5,200	5,200	5,200	5,200
Human Resources	Employee Hotline (9)	(60)	-	500	500	-	250	(250)	-50.0%	250	250	250	250
Human Resources	Uniforms	-	-	-	500	500	500	-	0.0%	500	500	500	500
Human Resources	Employee Functions (2)	16,045	21,364	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Human Resources	HR Payroll Software (3)	61,179	39,493	52,000	52,000	-	146,000	94,000	180.8%	123,500	95,000	97,850	100,786
Human Resources	Safety Programs (1)	3,424	3,636	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
Human Resources	Consultant Services (4)	-	4,100	-	-	-	-	-	na	-	-	-	-
Human Resources	HR Housing - Expense	3,994	1,239	5,670	5,670	-	6,000	330	5.8%	6,000	6,000	6,000	6,000
Human Resources	Communications	1,037	1,056	1,335	1,335	-	1,335	-	0.0%	1,335	1,335	1,335	1,335
Human Resources	Recruiting (5)	12,151	36,299	27,000	27,000	-	35,000	8,000	29.6%	35,000	35,000	35,000	35,000
Human Resources	Dues & Fees	6,766	6,219	6,600	7,500	900	7,500	-	0.0%	7,500	7,500	7,500	7,500
Human Resources	Travel, Education & Training (6)	3,333	1,341	5,000	8,000	3,000	50,000	42,000	525.0%	50,000	50,000	5,000	5,000
Human Resources	Postage & Freight	119	-	150	150	-	150	-	0.0%	150	150	150	150
Human Resources	General Supplies & Materials	1,191	599	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Human Resources	Business Meals	-	-	100	100	-	100	-	0.0%	100	100	100	100
Human Resources	Employee Appreciation	1,038	675	200	200	-	200	-	0.0%	200	200	200	200
Human Resources	Special Occasion Expense (7)	152	1,593	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Human Resources	COVID-19 Related Expenses	547	318	-	-	-	-	-	na	-	-	-	-
Human Resources	Books & Periodicals	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total</b>		<b>357,350</b>	<b>342,943</b>	<b>395,844</b>	<b>403,667</b>	<b>7,824</b>	<b>563,878</b>	<b>160,211</b>	<b>39.7%</b>	<b>543,792</b>	<b>516,007</b>	<b>474,590</b>	<b>478,277</b>

(1) Will be offering CPR to Town Employees. Safety program purchases the credits for certifications.

(2) Increased years of service award amounts to \$50/year, increased great service award to \$25 from \$20, increased EE of the year award from \$100 to \$1000

(3) Actual full annual costs for current software, UKG: 2021 \$82,080, 2022 \$84,542, 2023 \$87,924, 2024 \$92,320 (costs are shared with TMVOA/Gondola). Changing software in 2023. New software costs, NeoGov: 2023 \$47,587 + \$50,000 Implementation costs, 2024 \$71,380, 2025 \$95,174

(4) New software costs, NeoGov: 2023 \$47,587 + \$50,000 Implementation costs, 2024 \$71,380, 2025 \$95,174

(5) May need to utilize recruitment firm for Dir of Planning position.

(6) Training budget increased due to adding consultant for Leadership and Performance Review Town training. This is a 3 year effort to end in 2025.

(7) Increase due to increase in expenditures over time

(8) As of 7/2020, EAP is included in CEPT (no additional costs) for FTE. PT EE's are an additional expense

(9) Included in Employers Council costs. Incurs \$80/hr if utilized.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget  
Communications & Business Development (7)**

Worksheet	Account Name	Actuals		2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Communications & Business Development	Salaries & Wages (6)	144,090	180,837	237,428	237,428	-	102,898	(134,531)	-56.7%	102,898	102,898	102,898	102,898
Communications & Business Development	Group Insurance	26,433	29,690	42,816	42,816	-	21,836	(20,980)	-49.0%	22,273	22,718	23,172	23,636
Communications & Business Development	Dependent Health Reimbursement	(1,517)	(2,160)	(2,160)	(2,160)	-	-	2,160	-100.0%	-	-	-	-
Communications & Business Development	PERA & Payroll Taxes	21,865	28,458	37,917	37,917	-	16,433	(21,485)	-56.7%	16,433	16,433	16,433	16,433
Communications & Business Development	PERA 401K	4,366	6,184	5,920	5,920	-	2,058	(3,862)	-65.2%	2,058	2,058	2,058	2,058
Communications & Business Development	Workers Compensation	105	59	194	194	-	194	-	0.0%	194	194	194	194
Communications & Business Development	Other Employee Benefits	1,800	2,820	3,300	1,800	(1,500)	1,890	90	5.0%	1,985	2,084	2,188	2,297
Communications & Business Development	Uniforms (1)	-	726	300	180	(120)	600	420	233.3%	600	600	600	600
Communications & Business Development	Consultant Services (2)	-	10,000	5,000	5,000	-	3,000	(2,000)	-40.0%	3,000	3,000	3,000	3,000
Communications & Business Development	Environmental Efficiencies Expense	-	-	3,815	3,815	-	3,000	(815)	-21.4%	3,000	3,000	3,000	3,000
Communications & Business Development	Environmental Incentive Programs	5,965	14,840	20,000	20,000	-	27,050	7,050	35.3%	27,050	27,050	27,050	27,050
Communications & Business Development	Environmental Efficiencies Consulting (3)	35,885	-	15,000	15,000	-	5,000	(10,000)	-66.7%	5,000	5,000	5,000	5,000
Communications & Business Development	Environmental Efficiencies Comm/Education	107	2,841	6,000	6,000	-	5,000	(1,000)	-16.7%	5,000	5,000	5,000	5,000
Communications & Business Development	Environmental Efficiencies MV Clean Up	-	2,629	1,400	1,400	-	1,800	400	28.6%	1,800	1,800	1,800	1,800
Communications & Business Development	Environmental Efficiencies Green Lights (4)	1,000	-	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Environmental Efficiencies Dues & Fees	2,000	2,000	4,850	4,850	-	5,150	300	6.2%	5,150	5,150	5,150	5,150
Communications & Business Development	Facility Rent	-	-	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Dues & Fees	545	1,980	2,000	2,100	100	2,100	-	0.0%	2,100	2,100	2,100	2,100
Communications & Business Development	Farm to Community Initiative	71,214	60,000	60,000	60,000	-	60,000	-	0.0%	60,000	60,000	60,000	60,000
Communications & Business Development	Travel, Education & Training (5)	69	9,347	13,000	6,500	(6,500)	17,000	10,500	161.5%	17,000	17,000	17,000	17,000
Communications & Business Development	Marketing-Business	8,760	2,202	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Business Development (6)	6,277	-	18,000	-	(18,000)	-	-	na	-	-	-	-
Communications & Business Development	Print Collateral (6)	10,177	13,692	22,000	-	(22,000)	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Software (6)	6,891	12,123	10,000	-	(10,000)	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Design (6)	8,057	12,429	6,000	-	(6,000)	-	-	na	-	-	-	-
Communications & Business Development	Marketing-Video (6)	1,350	-	1,500	-	(1,500)	-	-	na	-	-	-	-
Communications & Business Development	Postage & Freight (6)	-	177	500	-	(500)	-	-	na	-	-	-	-
Communications & Business Development	Photos (6)	432	1,462	2,000	-	(2,000)	-	-	na	-	-	-	-
Communications & Business Development	General Supplies & Materials (6)	1,143	4,430	3,000	-	(3,000)	3,000	3,000	na	3,000	3,000	3,000	3,000
Communications & Business Development	Business Meals (6)	339	628	400	300	(100)	500	200	66.7%	500	500	500	500
Communications & Business Development	Employee Appreciation (6)	17	315	300	150	(150)	150	-	0.0%	150	150	150	150
Communications & Business Development	COVID-19 Related Expenses	364	-	-	-	-	-	-	na	-	-	-	-
Communications & Business Development	BDAC Stimulus	1,071,167	54,797	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
Communications & Business Development	Communications - Phone (9) (6)	1,854	1,588	3,602	2,161	(1,441)	3,038	877	40.6%	3,038	3,038	3,038	3,038
Communications & Business Development	Website Hosting (6)	1,106	748	4,500	-	(4,500)	-	-	na	-	-	-	-
Communications & Business Development	Website Development (6)	17,190	17,190	17,000	-	(17,000)	-	-	na	-	-	-	-
Communications & Business Development	E-Mail Communication	269	276	5,000	-	(5,000)	-	-	na	-	-	-	-
Communications & Business Development	Print Advertising (6)	8,577	19,336	11,500	-	(11,500)	-	-	na	-	-	-	-
Communications & Business Development	Promo Items/Info	-	-	950	-	(950)	-	-	na	-	-	-	-
Communications & Business Development	Special Events Marketing (6)	4,300	3,375	5,000	-	(5,000)	-	-	na	-	-	-	-
Communications & Business Development	Broadcast Programming	-	-	1,200	-	(1,200)	-	-	na	-	-	-	-
Communications & Business Development	Online Advertising (6)	-	-	1,000	-	(1,000)	-	-	na	-	-	-	-
Communications & Business Development	Social Media	264	1,791	5,000	-	(5,000)	-	-	na	-	-	-	-

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Communications & Business Development (7)**

Worksheet	Account Name							2024 Long	2025 Long	2026 Long	2027 Long		
		Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Total		1,462,463	496,810	625,233	501,372	(123,861)	331,696	(169,675)	-33.8%	332,228	332,772	333,331	333,904

- (1) Communications staff interact with the community often, as a representative of the Town, having logo-d clothing and name tags is essential. This line item was cut during Covid, but I am reintroducing it as in-person meetings have continued.
- (2) Training for building incentive program with Colorado Energy Office and non-profits
- (3) Utilizing outside expertise for executing environmental initiatives (i.e. building incentives, compost/recycling) And as the staff is doing GHG in-house, this line item is reduced.
- (4) EAP is not continuing this program in 2022, funds are reallocated to general environmental expenses
- (5) With an additional staff member, I will be increasing this line item to ensure employee development. In addition, cost of travel has increased.
- (6) Marketing specific expenses will be transferred the the Tourism fund and accounted for in that fund going forward.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Municipal Court**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022			2023			2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments				
Municipal Court	Salaries & Wages	20,267	16,403	20,902	21,182	280	22,345	1,163	5.5%	22,345	22,345	22,345	22,345
Municipal Court	Group Insurance	3,304	2,717	3,568	3,568	-	3,639	71	2.0%	3,712	3,786	3,862	3,939
Municipal Court	Dependent Health Reimbursement	(175)	(143)	(175)	(175)	-	(175)	-	0.0%	(175)	(175)	(175)	(175)
Municipal Court	PERA & Payroll Taxes	2,976	2,623	3,338	3,383	45	3,568	186	5.5%	3,568	3,568	3,568	3,568
Municipal Court	PERA 401K	1,152	921	1,342	1,342	-	1,342	-	0.0%	1,342	1,342	1,342	1,342
Municipal Court	Workers Compensation	69	48	160	160	-	160	-	0.0%	160	160	160	160
Municipal Court	Other Employee Benefits	2,125	2,145	2,475	2,700	225	2,835	135	5.0%	2,977	3,126	3,282	3,446
Municipal Court	Equipment Rental	1,002	1,062	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Court	Communications	416	499	500	500	-	500	-	0.0%	500	500	500	500
Municipal Court	Dues & Fees	60	60	80	80	-	80	-	0.0%	80	80	80	80
Municipal Court	Travel, Education & Training (1)	175	626	2,100	2,100	-	2,100	-	0.0%	2,100	2,100	2,100	2,100
Municipal Court	Postage & Freight	55	-	100	100	-	100	-	0.0%	100	100	100	100
Municipal Court	General Supplies & Material	598	804	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Municipal Court	Employee Appreciation	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total</b>		<b>32,026</b>	<b>27,765</b>	<b>36,890</b>	<b>37,439</b>	<b>550</b>	<b>38,994</b>	<b>1,555</b>	<b>4.2%</b>	<b>39,208</b>	<b>39,432</b>	<b>39,664</b>	<b>39,905</b>

(1) 2021 still plan for 2 conferences per year

**Community Services**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022			2023			2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments				
Community Services	Salaries & Wages	30,323	36,365	37,451	36,451	(1,000)	41,984	5,533	15.2%	41,984	41,984	41,984	41,984
Community Services	Group Insurance	9,252	9,213	9,990	9,990	-	10,190	200	2.0%	10,394	10,602	10,814	11,030
Community Services	Dependent Health Reimbursement	(323)	(252)	-	-	-	-	-	na	-	-	-	-
Community Services	PERA & Payroll Taxes	5,395	5,674	5,981	5,821	(160)	6,705	884	15.2%	6,705	6,705	6,705	6,705
Community Services	PERA 401K	884	921	399	399	-	399	-	0.0%	399	399	399	399
Community Services	Workers Compensation	817	387	938	938	-	938	-	0.0%	938	938	938	938
Community Services	Other Employee Benefits	630	658	770	840	70	882	42	5.0%	926	972	1,021	1,072
Community Services	Uniforms	70	306	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Community Services	Vehicle Repairs & Maintenance	655	6	800	800	-	800	-	0.0%	800	800	800	800
Community Services	Communications-Cell Phone (2)	734	528	1,100	1,100	-	1,100	-	0.0%	1,100	1,100	1,100	1,100
Community Services	Travel, Education & Training	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Community Services	General Supplies	736	736	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Community Services	Animal Control	-	258	200	200	-	200	-	0.0%	200	200	200	200
Community Services	Employee Appreciation	10	200	200	250	50	250	-	0.0%	250	250	250	250
Community Services	Utilities - Gasoline	2,132	4,548	3,144	3,144	-	3,144	-	0.0%	3,144	3,144	3,144	3,144
<b>Total</b>		<b>51,315</b>	<b>59,548</b>	<b>64,973</b>	<b>63,933</b>	<b>(1,040)</b>	<b>70,591</b>	<b>6,658</b>	<b>10.4%</b>	<b>70,839</b>	<b>71,094</b>	<b>71,354</b>	<b>71,622</b>

(2) 2021 added Cradlepoint for MDC (\$37/month)

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Police Department**

Worksheet	Account Name			2022		2022 \$		2023		2023 \$		2023 %		2024 Long	2025 Long	2026 Long	2027 Long
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection	Term	Term	Term	Term
Police Department	Salaries & Wages (7)	529,982	544,543	590,253	590,253	-	706,641	116,388	19.7%	706,641	706,641	706,641	706,641	706,641	706,641	706,641	706,641
Police Department	Housing Allowance	56,468	63,864	77,874	77,874	-	88,782	10,908	14.0%	88,782	88,782	88,782	88,782	88,782	88,782	88,782	88,782
Police Department	Group Insurance	99,135	100,284	110,607	110,607	-	127,376	16,769	15.2%	129,924	132,522	135,173	137,876	129,924	132,522	135,173	137,876
Police Department	Dependent Health Reimbursement	(4,137)	(4,763)	(4,636)	(4,636)	-	(4,636)	-	0.0%	(4,636)	(4,636)	(4,636)	(4,636)	(4,636)	(4,636)	(4,636)	(4,636)
Police Department	FPPA/PERA Pensions & Medicare	79,080	84,203	94,263	94,263	-	112,851	18,587	19.7%	112,851	112,851	112,851	112,851	112,851	112,851	112,851	112,851
Police Department	Death & Disability Insurance	10,415	12,119	11,599	11,599	-	11,599	-	0.0%	11,599	11,599	11,599	11,599	11,599	11,599	11,599	11,599
Police Department	PERA 401K & FPPA 457	20,016	20,569	21,094	21,094	-	21,094	-	0.0%	21,094	21,094	21,094	21,094	21,094	21,094	21,094	21,094
Police Department	Workers Compensation	12,871	7,257	18,576	18,576	-	18,576	-	0.0%	18,576	18,576	18,576	18,576	18,576	18,576	18,576	18,576
Police Department	Other Employee Benefits	6,875	7,285	8,525	9,300	775	11,025	1,725	18.5%	11,576	12,155	12,763	13,401	11,576	12,155	12,763	13,401
Police Department	Janitorial/Trash Removal	5,100	5,100	5,509	5,509	-	5,700	191	3.5%	5,700	5,700	5,700	5,700	5,700	5,700	5,700	5,700
Police Department	Repair & Maintenance	-	-	-	-	-	-	-	na	-	-	-	-	-	-	-	-
Police Department	Vehicle Repair & Maintenance	6,090	5,593	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000
Police Department	Repairs & Maintenance-Equipment	564	1,056	500	500	-	500	-	0.0%	500	500	500	500	500	500	500	500
Police Department	Camera Repair & Maintenance	10,493	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Police Department	Rental-Equipment	916	1,062	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Police Department	Facility Expenses (1)	5,395	4,159	17,300	17,300	-	13,500	(3,800)	-22.0%	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500
Police Department	Communications	3,933	4,701	8,900	8,900	-	8,900	-	0.0%	8,900	8,900	8,900	8,900	8,900	8,900	8,900	8,900
Police Department	Communications-Cell Phone (2)	4,176	4,516	9,500	9,500	-	9,500	-	0.0%	9,500	9,500	9,500	9,500	9,500	9,500	9,500	9,500
Police Department	Phone Equipment	970	-	100	100	-	100	-	0.0%	100	100	100	100	100	100	100	100
Police Department	Dispatch (3)	67,920	68,166	80,630	80,630	-	89,096	8,466	10.5%	89,096	89,096	89,096	89,096	89,096	89,096	89,096	89,096
Police Department	Dues & Fees (4)	953	678	1,800	1,800	-	1,800	-	0.0%	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
Police Department	Travel, Education & Training (5)	6,907	8,442	8,500	14,000	5,500	14,000	-	0.0%	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Police Department	Emergency Medical Services	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Police Department	Contract Labor	203	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Police Department	Investigation	-	-	-	-	-	-	-	na	-	-	-	-	-	-	-	-
Police Department	Evidence Processing	2,283	2,000	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Police Department	Medical Clearance	-	-	1,250	1,250	-	1,250	-	0.0%	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Police Department	Postage & Freight	286	98	400	400	-	400	-	0.0%	400	400	400	400	400	400	400	400
Police Department	Bank Fees - Credit Card Fees	682	586	700	1,000	300	1,000	-	0.0%	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Police Department	General Supplies & Material	3,215	6,326	6,200	6,200	-	6,200	-	0.0%	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Police Department	Uniforms (6)	1,908	2,214	2,000	2,000	-	3,500	1,500	75.0%	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Police Department	Uniforms-Officer Equip	634	1,966	2,000	2,000	-	3,500	1,500	75.0%	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Police Department	Vehicle Equipment	561	60	-	-	-	-	-	na	-	-	-	-	-	-	-	-
Police Department	Evidence Supplies	-	-	350	350	-	350	-	0.0%	350	350	350	350	350	350	350	350
Police Department	Firearms-Ammo, Repair & Maintenance	1,625	1,795	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Police Department	Materials/Working Supplies	-	-	225	225	-	225	-	0.0%	225	225	225	225	225	225	225	225
Police Department	Intoxilizer-Supplies	-	1,061	500	500	-	500	-	0.0%	500	500	500	500	500	500	500	500
Police Department	Detoxification	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Police Department	Parking Expenses	-	-	250	250	-	250	-	0.0%	250	250	250	250	250	250	250	250
Police Department	Business Meals	123	559	500	650	150	650	-	0.0%	650	650	650	650	650	650	650	650
Police Department	COVID-19 Related Expenses	4,260	1,237	-	-	-	-	-	na	-	-	-	-	-	-	-	-
Police Department	Employee Appreciation	1,154	258	800	1,000	200	1,125	125	12.5%	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125
Police Department	Books & Periodicals	7,059	7,477	7,250	7,250	-	7,830	580	8.0%	8,222	8,633	8,633	8,633	8,222	8,633	8,633	8,633
Police Department	SMC Juvenile Diversion	10,000	10,000	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Police Department***

Worksheet	Account Name			2022		2022 \$		2023		2023 \$		2023 %		2024 Long	2025 Long	2026 Long	2027 Long
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection				
Police Department	Utilities - Natural Gas	1,250	1,736	1,600	3,000	1,400	3,000	-	0.0%	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Police Department	Utilities - Electricity	3,947	4,092	4,550	4,550	-	4,687	137	3.0%	4,687	4,687	4,687	4,687	4,687	4,687	4,687	4,687
Police Department	Utilities - Gasoline	5,942	12,850	9,380	13,000	3,620	11,830	(1,170)	-9.0%	11,830	11,830	11,830	11,830	11,830	11,830	11,830	
<b>Total</b>		<b>969,254</b>	<b>993,149</b>	<b>1,136,850</b>	<b>1,148,795</b>	<b>11,945</b>	<b>1,320,701</b>	<b>171,906</b>	<b>15.0%</b>	<b>1,320,191</b>	<b>1,323,780</b>	<b>1,327,038</b>	<b>1,330,380</b>				

- (1) Moved painting pd from 2021 to 2022 - 2023 replace office furniture
- (2) 2021 added Cradle point devices for MDCs (\$37/month per unit x7cars)
- (3) 2021 3.09% Plus 16.66% FTE Regional Data Specialist \$9468
- (4) 2021 joined LinX \$4433 install 809 per year after
- (5) 2022 - leadership training for new deputy chief (POST grant reimbursed)
- (6) 2023 - hiring new officers
- (7) additional sworn officer 2023 and beyond

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Grants & Contributions**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed						2023 \$ Adjustments
Grants and Contributions	Telluride Foundation Fee (1)	9,793	7,838	8,550	9,150	600	10,538	1,388	15.2%	10,538	10,538	10,538	10,538
Grants and Contributions	Ah Haa School for the Arts	5,000	5,000	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	Center for Mental Health	7,500	7,500	8,000	8,000	-	-	(8,000)	-100.0%	-	-	-	-
Grants and Contributions	San Miguel Resource Center	18,000	18,000	18,000	18,000	-	-	(18,000)	-100.0%	-	-	-	-
Grants and Contributions	One To One	8,000	9,000	10,000	10,000	-	-	(10,000)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Mountain Club	-	5,000	6,000	6,000	-	-	(6,000)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Humane Society	4,000	-	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	Watershed Education Program	3,000	-	5,000	5,000	-	-	(5,000)	-100.0%	-	-	-	-
Grants and Contributions	T-Ride Ski & Snowboard Club	7,500	7,000	7,500	7,500	-	-	(7,500)	-100.0%	-	-	-	-
Grants and Contributions	KOTO	7,500	5,000	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	True North	12,500	12,000	13,500	13,500	-	-	(13,500)	-100.0%	-	-	-	-
Grants and Contributions	Telluride TV	1,875	-	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	Tri County Health Network	12,077	10,000	13,500	13,500	-	-	(13,500)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Nordic Association	-	4,000	5,000	5,000	-	-	(5,000)	-100.0%	-	-	-	-
Grants and Contributions	Friends of Colorado Avalanche Info Center	-	3,000	4,000	4,000	-	-	(4,000)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Institute	-	5,000	-	-	-	-	-	na	-	-	-	-
Grants and Contributions	Miscellaneous Contributions (2)	9,625	-	-	2,500	2,500	140,500	138,000	5520.0%	140,500	140,500	140,500	140,500
Grants and Contributions	Pinhead Institute	5,000	5,000	10,000	10,000	-	-	(10,000)	-100.0%	-	-	-	-
Grants and Contributions	San Miguel Educational Fund	-	-	3,500	3,500	-	-	(3,500)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Education Foundation	-	-	5,000	5,000	-	-	(5,000)	-100.0%	-	-	-	-
Grants and Contributions	Sheep Mountain Alliance	-	-	4,000	4,000	-	-	(4,000)	-100.0%	-	-	-	-
Grants and Contributions	Telluride Adaptive Sports Program	9,000	9,000	9,000	9,000	-	-	-	0.0%	-	-	-	-
<b>Total</b>		<b>120,370</b>	<b>112,338</b>	<b>130,550</b>	<b>133,650</b>	<b>3,100</b>	<b>151,038</b>	<b>26,388</b>	<b>19.7%</b>	<b>151,038</b>	<b>151,038</b>	<b>151,038</b>	<b>151,038</b>

(1) The Foundation fee is 7.5% of grants awarded.

(2) 2020 Telluride Institute and Telluride TV add ons, 2022 San Miguel Rural Philanthropy Days

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Road & Bridge**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed						2023 \$ Adjustments
Road & Bridge	Salaries & Wages (1)	314,919	292,198	402,700	402,700	-	434,283	31,583	7.8%	434,283	434,283	434,283	434,283
Road & Bridge	Offset Labor	(100)	(4,200)	-	-	-	-	-	na	-	-	-	-
Road & Bridge	Group Insurance	98,216	72,470	106,677	106,677	-	108,811	2,134	2.0%	110,987	113,206	115,471	117,780
Road & Bridge	Dependent Health Reimbursement	(6,387)	(3,877)	(6,280)	(6,280)	-	(6,280)	-	0.0%	(6,280)	(6,280)	(6,280)	(6,280)
Road & Bridge	PERA & Payroll Taxes	51,773	42,802	64,311	64,311	-	69,355	5,044	7.8%	69,355	69,355	69,355	69,355
Road & Bridge	PERA 401K	17,605	11,787	22,512	22,512	-	22,512	-	0.0%	22,512	22,512	22,512	22,512
Road & Bridge	Workers Compensation	13,375	3,774	14,884	14,884	-	14,884	-	0.0%	14,884	14,884	14,884	14,884
Road & Bridge	Other Employee Benefits	6,600	6,736	7,513	8,196	683	8,606	410	5.0%	9,036	9,488	9,962	10,460
Road & Bridge	Uniforms	964	1,016	1,800	1,800	-	1,800	-	0.0%	1,800	1,800	1,800	1,800
Road & Bridge	Janitorial/Trash Removal	1,967	1,910	2,000	2,500	500	2,500	-	0.0%	2,500	2,500	2,500	2,500
Road & Bridge	Vehicle Repair & Maintenance	69,356	55,264	45,000	45,000	-	45,000	-	0.0%	45,000	45,000	45,000	45,000
Road & Bridge	Facility Expenses	2,359	1,232	750	750	-	750	-	0.0%	750	750	750	750
Road & Bridge	Communications	2,479	2,536	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Road & Bridge	Public Noticing	308	500	500	500	-	500	-	0.0%	500	500	500	500
Road & Bridge	Dues, Fees & Licenses	563	14	250	300	50	300	-	0.0%	300	300	300	300
Road & Bridge	Travel, Education, Training	-	1,944	1,500	1,700	200	1,700	-	0.0%	1,700	1,700	1,700	1,700
Road & Bridge	Contract Labor	155	14,793	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Road & Bridge	Paving Repair (2)	125,745	381,584	400,000	400,000	-	500,000	100,000	25.0%	500,000	500,000	500,000	500,000
Road & Bridge	Striping (3)	12,044	15,400	16,000	22,000	6,000	22,000	-	0.0%	22,000	22,000	22,000	22,000
Road & Bridge	Guardrail Repair	2,943	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Road & Bridge	Bridge Repair & Maintenance	3,590	3,510	10,000	16,500	6,500	10,000	(6,500)	-39.4%	10,000	10,000	10,000	10,000
Road & Bridge	Postage & Freight	-	-	100	100	-	100	-	0.0%	100	100	100	100
Road & Bridge	General Supplies & Materials	7,417	8,178	7,972	7,972	-	10,000	2,028	25.4%	10,000	10,000	10,000	10,000
Road & Bridge	Supplies - Office	1,144	959	1,406	1,406	-	1,406	-	0.0%	1,406	1,406	1,406	1,406
Road & Bridge	Supplies - Sand / Deicer	23,963	27,437	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Road & Bridge	Supplies - Signs/Safety (4)	413	-	-	-	-	10,000	10,000	na	10,000	10,000	10,000	10,000
Road & Bridge	Business Meals	-	201	200	200	-	200	-	0.0%	200	200	200	200
Road & Bridge	Employee Appreciation	873	676	734	734	-	1,085	351	47.8%	1,085	1,085	1,085	1,085
Road & Bridge	COVID-19 Related Expenses	352	-	-	-	-	-	-	na	-	-	-	-
Road & Bridge	Utilities - Electricity	1,206	1,250	1,574	1,574	-	1,621	47	3.0%	1,621	1,621	1,621	1,621
Road & Bridge	Utilities - Gasoline	22,104	38,506	40,000	40,000	-	36,400	(3,600)	-9.0%	36,400	36,400	36,400	36,400
<b>Total</b>		<b>775,945</b>	<b>978,600</b>	<b>1,177,103</b>	<b>1,191,036</b>	<b>13,933</b>	<b>1,332,532</b>	<b>141,496</b>	<b>11.9%</b>	<b>1,335,139</b>	<b>1,337,810</b>	<b>1,340,549</b>	<b>1,343,357</b>

(1) GIS position moved from R&B/Water-Sewer to IT 4/2021

(2) Cost of Asphalt

(3) Cost of painting increased.

(4) Replace signs along the roads.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Vehicle Maintenance**

Worksheet	Account Name	Actuals		2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Vehicle Maintenance	Salaries & Wages	232,609	255,451	299,963	289,963	(10,000)	303,632	13,669	4.7%	303,632	303,632	303,632	303,632
Vehicle Maintenance	Group Insurance	52,866	50,395	58,109	58,109	-	59,272	1,162	2.0%	60,457	61,666	62,899	64,157
Vehicle Maintenance	Dependent Health Reimbursement	(4,191)	(4,320)	(4,839)	(4,839)	-	(4,839)	-	0.0%	(4,839)	(4,839)	(4,839)	(4,839)
Vehicle Maintenance	PERA & Payroll Taxes	38,081	37,155	47,904	46,307	(1,597)	48,490	2,183	4.7%	48,490	48,490	48,490	48,490
Vehicle Maintenance	PERA 401K	17,681	18,758	22,801	22,801	-	22,801	-	0.0%	22,801	22,801	22,801	22,801
Vehicle Maintenance	Workers Compensation	3,851	2,105	5,513	5,513	-	5,513	-	0.0%	5,513	5,513	5,513	5,513
Vehicle Maintenance	Other Employee Benefits	3,600	3,760	5,500	6,000	500	6,300	300	5.0%	6,615	6,946	7,293	7,658
Vehicle Maintenance	Uniforms	576	548	600	800	200	800	-	0.0%	800	800	800	800
Vehicle Maintenance	Janitorial/Trash Removal (1)	7,037	7,774	8,800	10,000	1,200	10,000	-	0.0%	10,000	10,000	10,000	10,000
Vehicle Maintenance	Vehicle Repair & Maintenance	3,170	4,888	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Vehicle Maintenance	Facility Expense	185	1,384	500	2,000	1,500	2,000	-	0.0%	2,000	2,000	2,000	2,000
Vehicle Maintenance	Communications	1,305	1,414	1,400	1,400	-	1,400	-	0.0%	1,400	1,400	1,400	1,400
Vehicle Maintenance	Dues, Fees, Licenses (2)	-	50	200	1,300	1,100	1,300	-	0.0%	1,300	1,300	1,300	1,300
Vehicle Maintenance	Dues & Fees, Fuel Depot	4,733	2,579	800	2,000	1,200	2,000	-	0.0%	2,000	2,000	2,000	2,000
Vehicle Maintenance	Travel, Education, Training	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Vehicle Maintenance	Postage & Freight	8	-	100	100	-	100	-	0.0%	100	100	100	100
Vehicle Maintenance	Trash / Waste Removal	5,731	5,777	5,500	5,500	-	5,500	-	0.0%	5,500	5,500	5,500	5,500
Vehicle Maintenance	General Supplies & Materials	20,568	17,585	26,000	24,500	(1,500)	24,500	-	0.0%	24,500	24,500	24,500	24,500
Vehicle Maintenance	Supplies - Office	418	260	300	300	-	300	-	0.0%	300	300	300	300
Vehicle Maintenance	Supplies - Building Maintenance	438	927	1,000	1,100	100	1,100	-	0.0%	1,100	1,100	1,100	1,100
Vehicle Maintenance	Safety Supplies	181	313	800	800	-	800	-	0.0%	800	800	800	800
Vehicle Maintenance	Supplies - Fuel Depot (3)	176	25,259	3,000	6,704	3,704	6,704	-	0.0%	6,704	6,704	6,704	6,704
Vehicle Maintenance	Employee Appreciation	296	440	450	450	-	500	50	11.1%	500	500	500	500
Vehicle Maintenance	Utilities - Natural Gas	2,372	2,836	4,461	5,200	739	5,512	312	6.0%	5,512	5,512	5,512	5,512
Vehicle Maintenance	Utilities - Electricity	5,521	4,992	7,421	7,421	-	7,644	223	3.0%	7,644	7,644	7,644	7,644
Vehicle Maintenance	Utilities - Gasoline	5,424	9,642	10,000	10,000	-	9,100	(900)	-9.0%	9,100	9,100	9,100	9,100
Vehicle Maintenance	Utilities - Oil Depot	8,327	9,333	12,296	12,296	-	12,296	-	0.0%	12,296	12,296	12,296	12,296
<b>Total</b>		<b>410,962</b>	<b>459,305</b>	<b>524,079</b>	<b>521,225</b>	<b>(2,854)</b>	<b>538,223</b>	<b>16,998</b>	<b>3.3%</b>	<b>539,724</b>	<b>541,264</b>	<b>542,844</b>	<b>544,467</b>

(1) Maintenance Shop Cleaning

(1) State Inspections

(3) 2021 replaced Gasboy fuel depot system old system not supported, replaced with Fuel Master

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Municipal Bus**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Municipal Bus	Salaries & Wages	287,755	265,755	316,861	316,861	-	351,015	34,153	10.8%	351,015	351,015	351,015	351,015
Municipal Bus	Offset Labor	(162,008)	(213,141)	(182,238)	(184,581)	(2,343)	(184,581)	-	0.0%	(184,581)	(184,581)	(184,581)	(184,581)
Municipal Bus	Group Insurance	64,365	64,099	57,819	57,819	-	58,975	1,156	2.0%	60,155	61,358	62,585	63,837
Municipal Bus	Dependent Health Reimbursement	(1,956)	(2,016)	(2,628)	(2,628)	-	(2,628)	-	0.0%	(2,628)	(2,628)	(2,628)	(2,628)
Municipal Bus	PERA & Taxes	44,795	41,173	50,603	50,603	-	56,057	5,454	10.8%	56,057	56,057	56,057	56,057
Municipal Bus	Retirement Benefits 401K	12,378	12,040	12,910	12,910	-	12,910	-	0.0%	12,910	12,910	12,910	12,910
Municipal Bus	Workers Compensation	1,908	(130)	4,020	4,020	-	4,020	-	0.0%	4,020	4,020	4,020	4,020
Municipal Bus	Other Employee Benefits	5,240	3,456	5,060	5,060	-	5,313	253	5.0%	5,579	5,858	6,150	6,458
Municipal Bus	Janitorial/Trash Removal	1,660	1,660	1,826	1,500	(326)	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Bus	Vehicle Repair & Maintenance (1)	12,231	17,533	12,500	12,500	-	12,500	-	0.0%	12,500	12,500	12,500	12,500
Municipal Bus	Facility Expenses	2,466	1,364	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Municipal Bus	Communications	1,813	2,704	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Municipal Bus	Dues, Fees, Licenses	-	-	325	325	-	325	-	0.0%	325	325	325	325
Municipal Bus	Travel, Education, Training	-	-	750	750	-	750	-	0.0%	750	750	750	750
Municipal Bus	Postage & Freight	-	-	-	-	-	-	-	na	-	-	-	-
Municipal Bus	General Supplies & Materials	781	60	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Municipal Bus	Supplies-Uniforms	-	-	1,000	1,500	500	1,500	-	0.0%	1,500	1,500	1,500	1,500
Municipal Bus	Operating Incidents	-	-	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Municipal Bus	Business Meals	-	72	500	500	-	500	-	0.0%	500	500	500	500
Municipal Bus	Employee Appreciation	77	20	450	450	-	450	-	0.0%	450	450	450	450
Municipal Bus	COVID-19 Related Expenses	648	-	1,200	-	(1,200)	-	-	na	-	-	-	-
Municipal Bus	Utilities - Natural Gas	212	294	615	615	-	652	37	6.0%	652	652	652	652
Municipal Bus	Utilities - Electricity	704	730	1,000	1,000	-	1,030	30	3.0%	1,030	1,030	1,030	1,030
Municipal Bus	Utilities - Gasoline	19,953	30,696	20,000	16,000	(4,000)	14,560	(1,440)	-9.0%	14,560	14,560	14,560	14,560
Municipal Bus	Internet Services	2,137	2,137	2,250	2,250	-	2,250	-	0.0%	2,250	2,250	2,250	2,250
<b>Total</b>		<b>295,158</b>	<b>228,506</b>	<b>312,823</b>	<b>305,454</b>	<b>(7,369)</b>	<b>345,098</b>	<b>39,644</b>	<b>13.0%</b>	<b>346,543</b>	<b>348,025</b>	<b>349,545</b>	<b>351,105</b>

(1) 2022 - Prius front end repair

**Employee Shuttle (1)**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Employee Shuttle	Salaries And Wages - Admin	14,760	15,206	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Group Insurance	2,643	2,632	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	PERA & Payroll Taxes	2,312	2,258	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Workers Compensation	178	112	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Other Employee Benefits	180	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Agency Compliance	200	50	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Vehicle Repair & Maintenance	12,544	10,990	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Dues & Fees	-	-	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	General Supplies & Materials	47	245	-	-	-	-	-	na	-	-	-	-
Employee Shuttle	Utilities - Gasoline	8,798	1,729	-	-	-	-	-	na	-	-	-	-
<b>Total</b>		<b>41,663</b>	<b>33,222</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>na</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(1) SMART took over all services effective 1/1/2022

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Parks & Recreation***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2023 %	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments					
Parks & Recreation	Salaries & Wages (4)	139,401	174,551	230,988	230,988	-	298,056	67,068	29.0%	298,056	298,056	298,056	298,056
Parks & Recreation	Offset Labor	(10,233)	(2,313)	(5,000)	(5,000)	-	(5,000)	-	0.0%	(5,000)	(5,000)	(5,000)	(5,000)
Parks & Recreation	Group Insurance	50,218	41,722	61,369	61,369	-	62,596	1,227	2.0%	63,848	65,125	66,428	67,756
Parks & Recreation	Dependent Health Reimbursement	(3,779)	(4,248)	(5,200)	(5,200)	-	(5,200)	-	0.0%	(5,200)	(5,200)	(5,200)	(5,200)
Parks & Recreation	PERA & Payroll Taxes	23,776	25,428	36,889	36,889	-	47,600	10,711	29.0%	47,600	47,600	47,600	47,600
Parks & Recreation	PERA 401K	7,115	7,665	8,000	8,000	-	10,000	2,000	25.0%	10,000	10,000	10,000	10,000
Parks & Recreation	Workers Compensation	506	1,735	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Parks & Recreation	Other Employee Benefits	3,910	3,102	4,730	5,160	430	5,418	258	5.0%	5,689	5,973	6,272	6,586
Parks & Recreation	Uniforms	619	1,374	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Parks & Recreation	Consultant Services	-	639	-	-	-	-	-	na	-	-	-	-
Parks & Recreation	Weed Control	-	394	5,000	3,000	(2,000)	3,000	-	0.0%	3,000	3,000	3,000	3,000
Parks & Recreation	Janitorial/Trash Removal	-	1,650	-	3,600	3,600	3,600	-	0.0%	3,600	3,600	3,600	3,600
Parks & Recreation	Repair & Maintenance	120	144	-	-	-	-	-	na	-	-	-	-
Parks & Recreation	Vehicle Repair & Maintenance	12,537	4,157	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Parks & Recreation	Equipment Rental	-	4,956	2,000	6,000	4,000	-	(6,000)	-100.0%	-	-	-	-
Parks & Recreation	Facility Expense	62	331	2,500	1,250	(1,250)	1,500	250	20.0%	1,500	1,500	1,500	1,500
Parks & Recreation	Communications	1,528	1,388	2,000	1,500	(500)	2,000	500	33.3%	2,000	2,000	2,000	2,000
Parks & Recreation	Dues & Fees	108	(54)	260	260	-	260	-	0.0%	260	260	260	260
Parks & Recreation	Hotel Madeline Dues/Shared Facility Expense	61,608	63,167	65,000	71,100	6,100	71,100	-	0.0%	71,100	71,100	71,100	71,100
Parks & Recreation	Travel, Education & Conference	-	15	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Parks & Recreation	Contract Labor	5,820	5,219	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Parks & Recreation	Striping	880	1,000	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Postage And Freight	-	333	200	200	-	200	-	0.0%	200	200	200	200
Parks & Recreation	General Supplies & Materials	2,801	871	5,000	2,500	(2,500)	2,500	-	0.0%	2,500	2,500	2,500	2,500
Parks & Recreation	Trail Maintenance Materials	9,055	8,367	25,000	15,000	(10,000)	15,000	-	0.0%	15,000	15,000	15,000	15,000
Parks & Recreation	Trail Materials - Dog Stations	1,045	558	500	2,000	1,500	2,000	-	0.0%	2,000	2,000	2,000	2,000
Parks & Recreation	Business Meals	83	70	200	200	-	200	-	0.0%	200	200	200	200
Parks & Recreation	Employee Appreciation	383	205	300	500	200	500	-	0.0%	500	500	500	500
Parks & Recreation	Utilities - Natural Gas	1,490	1,873	3,001	4,000	999	4,240	240	6.0%	4,240	4,240	4,240	4,240
Parks & Recreation	Utilities - Electricity	1,010	1,040	1,654	1,654	-	1,704	50	3.0%	1,704	1,704	1,704	1,704
Parks & Recreation	Utilities - Gasoline	3,411	8,757	6,000	10,000	4,000	9,100	(900)	-9.0%	9,100	9,100	9,100	9,100
Parks & Recreation	Open Space - Playgrounds	-	115	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Boulder Activity	-	2,336	500	500	-	500	-	0.0%	500	500	500	500
Parks & Recreation	Frisbee Golf Activity	898	571	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Parks & Recreation	Platform Tennis Courts (1)	11,215	16,505	7,500	7,500	-	21,000	13,500	180.0%	5,000	17,000	17,000	17,000
Parks & Recreation	Nordic Trails & Grooming	295	151	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Parks & Recreation	Ice Rink Expenses Lot 50/51 (2)	26,238	33,039	25,000	28,000	3,000	17,000	(11,000)	-39.3%	17,000	17,000	17,000	17,000
Parks & Recreation	Ice Rink - Lot 50/51 Electric	21,004	19,444	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Parks & Recreation	Zamboni Room - Natural Gas	2,255	10,454	10,250	10,250	-	10,865	615	6.0%	10,865	10,865	10,865	10,865
Parks & Recreation	Wayfinding (3)	-	648	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Parks & Recreation	Contribution USFS Ranger	25,000	-	-	-	-	25,000	25,000	na	25,000	25,000	25,000	25,000
<b>Total</b>		<b>400,381</b>	<b>437,359</b>	<b>554,641</b>	<b>562,220</b>	<b>7,579</b>	<b>665,739</b>	<b>103,519</b>	<b>18.4%</b>	<b>651,262</b>	<b>664,824</b>	<b>666,425</b>	<b>668,067</b>

(1) 2021 - \$10K Court resurfacing; 2025 - \$10K Court resurfacing

(2) 2021 - \$10K Major compressor overhaul #1; 2022 - \$10K Major compressor overhaul #2

(3) 2022 - \$10,000 All new trails signage; 2023-2026 - Sign production and maintenance

(4) Added \$45K in 2023-2027 for two seasonal summer employees 5/1-10/31.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Plaza & Trash Services***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	2022 \$	2023	2023 \$	Adjustments	Term	Term	Term	Term
Plaza Services	Salaries & Wages	410,216	512,247	675,776	675,776	-	757,626	81,850	12.1%	757,626	757,626	757,626	757,626
Plaza Services	Seasonal Bonus	16,829	3,624	-	-	-	-	-	na	-	-	-	-
Plaza Services	Offset Labor	-	(16,505)	-	-	-	-	-	na	-	-	-	-
Plaza Services	Group Insurance	120,939	111,611	155,075	155,075	-	172,734	17,659	11.4%	176,188	179,712	183,306	186,972
Plaza Services	Dependent Health Reimbursement	(3,673)	(3,270)	(3,427)	(3,427)	-	(3,427)	-	0.0%	(3,427)	(3,427)	(3,427)	(3,427)
Plaza Services	PERA & Payroll Taxes	71,797	75,977	107,921	107,921	-	120,993	13,071	12.1%	120,993	120,993	120,993	120,993
Plaza Services	PERA 401K	19,679	18,796	32,419	32,419	-	32,419	-	0.0%	32,419	32,419	32,419	32,419
Plaza Services	Workers Compensation	19,969	6,917	21,000	21,000	-	21,000	-	0.0%	21,000	21,000	21,000	21,000
Plaza Services	Other Employee Benefits	8,300	8,147	12,683	15,036	2,353	15,788	752	5.0%	16,577	17,406	18,276	19,190
Plaza Services	Uniforms	1,560	2,286	2,500	2,500	-	2,700	200	8.0%	2,700	2,700	2,700	2,700
Plaza Services	Consultant Services	-	600	-	-	-	-	-	na	-	-	-	-
Plaza Services	Janitorial/Trash Removal (1)	31,118	32,823	35,200	35,200	-	45,000	9,800	27.8%	45,000	45,000	45,000	45,000
Plaza Services	Vehicle Repair & Maintenance	3,626	11,910	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Plaza Services	Repairs & Maintenance-Equipment	914	3,912	3,937	3,937	-	3,937	-	0.0%	3,937	3,937	3,937	3,937
Plaza Services	R&M-Landscape, Plaza, Irrigation	25,141	49,358	49,000	49,000	-	49,000	-	0.0%	49,000	49,000	49,000	49,000
Plaza Services	Facility Expenses (2)	5,140	3,582	5,054	18,000	12,946	18,000	-	0.0%	18,000	18,000	18,000	18,000
Plaza Services	Communications	3,487	5,765	6,793	6,793	-	6,793	-	0.0%	6,793	6,793	6,793	6,793
Plaza Services	Public Notice	-	-	302	302	-	302	-	0.0%	302	302	302	302
Plaza Services	Dues & Fees	484	378	500	500	-	500	-	0.0%	500	500	500	500
Plaza Services	Travel, Education & Training	2,854	150	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Plaza Services	Contract Labor (3)	7,115	2,610	12,000	42,500	30,500	50,500	8,000	18.8%	50,500	50,500	50,500	50,500
Plaza Services	Weed Control	7,088	2,907	-	-	-	-	-	na	-	-	-	-
Plaza Services	Postage & Freight	-	-	210	210	-	210	-	0.0%	210	210	210	210
Plaza Services	General Supplies & Materials	18,760	23,630	25,036	25,036	-	25,036	-	0.0%	25,036	25,036	25,036	25,036
Plaza Services	Office Supplies	258	758	500	500	-	500	-	0.0%	500	500	500	500
Plaza Services	Business Meals	-	-	200	200	-	200	-	0.0%	200	200	200	200
Plaza Services	Employee Appreciation	733	1,240	1,063	1,063	-	1,772	709	66.7%	1,772	1,772	1,772	1,772
Plaza Services	Pots & Hanging Baskets	7,783	9,636	10,000	11,000	1,000	11,000	-	0.0%	11,000	11,000	11,000	11,000
Plaza Services	COVID-19 Related Expenses	40,701	23,191	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
Plaza Services	Paver-Planter Repair	47,435	28,518	90,000	75,000	(15,000)	75,000	-	0.0%	75,000	75,000	75,000	75,000
Plaza Services	Plaza Beautification Non Capital	370	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Plaza Services	Christmas Decorations	21,496	21,963	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Plaza Services	Utilities - Water/Sewer	32,671	34,904	32,000	32,000	-	32,000	-	0.0%	32,000	32,000	32,000	32,000
Plaza Services	Utilities - Natural Gas	162,094	232,568	183,446	200,000	16,554	212,000	12,000	6.0%	212,000	212,000	212,000	212,000
Plaza Services	Utilities - Electricity	82,913	86,825	85,000	85,000	-	87,550	2,550	3.0%	87,550	87,550	87,550	87,550
Plaza Services	Utilities - Gasoline	7,450	20,750	20,000	20,000	-	18,200	(1,800)	-9.0%	18,200	18,200	18,200	18,200
<b>Total</b>		<b>1,175,247</b>	<b>1,317,808</b>	<b>1,626,688</b>	<b>1,675,041</b>	<b>48,353</b>	<b>1,819,832</b>	<b>144,791</b>	<b>8.6%</b>	<b>1,824,076</b>	<b>1,828,429</b>	<b>1,832,893</b>	<b>1,837,473</b>
Trash Services	Salaries & Wages	24,019	29,988	25,000	25,000	-	27,912	2,912	11.6%	27,912	27,912	27,912	27,912
Trash Services	Group Insurance	3,304	2,497	3,307	3,307	-	3,373	66	2.0%	3,440	3,509	3,579	3,651
Trash Services	PERA & Payroll Taxes	3,857	3,793	3,993	3,993	-	4,458	465	11.6%	4,458	4,458	4,458	4,458
Trash Services	Commercial Trash Removal	25,003	21,520	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Trash Services	Ann. Spring Clean Up/Hazardous Waste Disposal	3,473	3,290	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Trash Services	General Supplies & Materials	3,086	3,398	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
<b>Total</b>		<b>62,742</b>	<b>64,486</b>	<b>68,299</b>	<b>68,299</b>	<b>-</b>	<b>71,742</b>	<b>3,443</b>	<b>5.0%</b>	<b>71,810</b>	<b>71,879</b>	<b>71,949</b>	<b>72,020</b>

(1) Additional Cleaning for the Maintenance Shop.

(2) Irrigation Tech housing and office rent at Black Hills Building

(3) \$30,500 See Forever Landscape Maintenance Contract, \$8000 Contracted tree trimming

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Building & Facility Maintenance***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Building & Facility Maintenance	Salaries & Wages	108,538	107,608	125,365	125,365	-	138,001	12,636	10.1%	138,001	138,001	138,001	138,001
Building & Facility Maintenance	Offset Labor	(3,330)	-	-	-	-	-	-	na	-	-	-	-
Building & Facility Maintenance	Group Insurance	26,433	23,484	28,544	28,544	-	29,115	571	2.0%	29,697	30,291	30,897	31,515
Building & Facility Maintenance	Dependent Health Reimbursement	(2,276)	(3,060)	(3,600)	(3,600)	-	(3,600)	-	0.0%	(3,600)	(3,600)	(3,600)	(3,600)
Building & Facility Maintenance	PERA & Payroll Taxes	18,519	15,361	20,021	20,021	-	22,039	2,018	10.1%	22,039	22,039	22,039	22,039
Building & Facility Maintenance	PERA 401K	6,626	2,980	5,299	5,299	-	5,299	-	0.0%	5,299	5,299	5,299	5,299
Building & Facility Maintenance	Workers Compensation	3,917	1,391	5,733	5,733	-	5,733	-	0.0%	5,733	5,733	5,733	5,733
Building & Facility Maintenance	Other Employee Benefits	1,800	1,880	2,200	2,400	200	2,520	120	5.0%	2,646	2,778	2,917	3,063
Building & Facility Maintenance	Uniforms	415	468	500	500	-	500	-	0.0%	500	500	500	500
Building & Facility Maintenance	R&M-Boilers / Snowmelt (3)	39,234	42,735	45,000	85,000	40,000	45,000	(40,000)	-47.1%	45,000	45,000	45,000	45,000
Building & Facility Maintenance	Vehicle Repair & Maintenance	1,175	845	850	850	-	850	-	0.0%	850	850	850	850
Building & Facility Maintenance	Street Light Repair & Replace	3,324	10,999	15,000	15,000	-	15,000	-	0.0%	7,000	7,000	7,000	7,000
Building & Facility Maintenance	Facility Maintenance (1)	3,426	17,061	8,500	12,000	3,500	12,000	-	0.0%	12,000	12,000	12,000	12,000
Building & Facility Maintenance	Facility Expenses - Town Hall	20,730	38,390	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
Building & Facility Maintenance	HVAC Maintenance - Town Hall (2)	1,917	13,140	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Building & Facility Maintenance	Elevator Maintenance - Town Hall	3,097	3,258	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Building & Facility Maintenance	Communications	1,011	1,056	1,560	1,560	-	1,560	-	0.0%	1,560	1,560	1,560	1,560
Building & Facility Maintenance	Dues & Fees, Licenses	60	983	100	1,200	1,100	1,200	-	0.0%	1,200	1,200	1,200	1,200
Building & Facility Maintenance	Travel, Education & Training	-	1,944	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
Building & Facility Maintenance	Postage & Freight	32	119	200	200	-	200	-	0.0%	200	200	200	200
Building & Facility Maintenance	General Supplies And Materials	2,319	3,662	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Building & Facility Maintenance	Employee Appreciation	423	180	300	250	(50)	250	-	0.0%	250	250	250	250
Building & Facility Maintenance	Utilities - Gasoline	3,577	4,641	5,000	5,000	-	4,550	(450)	-9.0%	4,550	4,550	4,550	4,550
<b>Total</b>		<b>240,966</b>	<b>289,125</b>	<b>310,572</b>	<b>355,322</b>	<b>44,750</b>	<b>330,217</b>	<b>(25,105)</b>	<b>-7.1%</b>	<b>322,925</b>	<b>323,652</b>	<b>324,396</b>	<b>325,160</b>

(1) Town of Mountain Village Restroom flooring replacement Madeline Hotel 2021

(2) Clean air ducts tri-annually

(3) 2022 Replace glycol Madeline Snowmelt

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Building Division**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Building Division	Salaries & Wages (4)	190,707	208,144	246,691	246,691	-	338,513	91,822	37.2%	338,513	338,513	338,513	338,513
Building Division	Group Insurance	36,346	36,752	47,120	47,120	-	62,851	15,731	33.4%	64,108	65,390	66,698	68,032
Building Division	Dependent Health Reimbursement	(3,694)	(2,788)	(2,292)	(2,292)	-	(2,292)	-	0.0%	(2,292)	(2,292)	(2,292)	(2,292)
Building Division	PERA & Payroll Taxes	28,792	32,794	39,397	39,397	-	54,060	14,664	37.2%	54,060	54,060	54,060	54,060
Building Division	PERA 401K	5,123	6,557	6,500	6,500	-	6,500	-	0.0%	6,500	6,500	6,500	6,500
Building Division	Workers Compensation	2,321	1,527	1,053	1,053	-	1,053	-	0.0%	1,053	1,053	1,053	1,053
Building Division	Other Employee Benefits	2,475	3,055	3,575	5,100	1,525	5,355	255	5.0%	5,623	5,904	6,199	6,509
Building Division	Uniforms	683	503	500	1,000	500	1,000	-	0.0%	1,000	1,000	1,000	1,000
Building Division	Consultation Fees (1)	-	-	7,000	-	(7,000)	10,000	10,000	na	10,000	10,000	10,000	10,000
Building Division	Vehicle Repair & Maintenance	613	3,421	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Building Division	Printing & Binding	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	UBC/IRC/IBC Book Supplies	-	-	650	650	-	650	-	0.0%	650	650	650	650
Building Division	Dues, Fees, Licenses	455	230	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Building Division	Travel, Education & Training (2)	4,778	656	4,500	4,500	-	6,500	2,000	44.4%	6,500	6,500	6,500	6,500
Building Division	Contract Labor	-	4,628	10,000	-	(10,000)	5,000	5,000	na	5,000	5,000	5,000	5,000
Building Division	Bank Fees - Credit Card Fees	2,977	3,438	2,000	3,500	1,500	3,500	-	0.0%	3,500	3,500	3,500	3,500
Building Division	Supplies	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Business Meals	-	-	500	500	-	500	-	0.0%	500	500	500	500
Building Division	Employee Appreciation	300	220	300	500	200	500	-	0.0%	500	500	500	500
Building Division	Books & Periodicals	361	313	500	250	(250)	250	-	0.0%	250	250	250	250
Building Division	Utilities - Gasoline	857	3,797	2,500	3,200	700	2,912	(288)	-9.0%	2,912	2,912	2,912	2,912
Building Division	Non-Capital Equipment	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Building Division	Environmental Projects	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Solar Panel Rebates	1,240	-	-	-	-	-	-	na	-	-	-	-
Building Division	Solar Energy Rebates	-	50,000	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
Building Division	LED Lighting Rebates	-	-	-	-	-	-	-	na	-	-	-	-
Building Division	Community Environmental Incentives (3)	20,825	104,938	140,000	110,000	(30,000)	110,000	-	0.0%	110,000	110,000	110,000	110,000
Building Division	Energy Mitigation Expenditures	29,650	19,580	38,000	38,000	-	38,000	-	0.0%	38,000	38,000	38,000	38,000
Building Division	Misc & Other	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total</b>		<b>324,810</b>	<b>477,765</b>	<b>602,994</b>	<b>560,169</b>	<b>(42,825)</b>	<b>699,352</b>	<b>139,183</b>	<b>24.8%</b>	<b>700,877</b>	<b>702,440</b>	<b>704,043</b>	<b>705,687</b>

(1) Increase in 2022 and 2023 for anticipated large scale development and 3rd party plan review consulting

(4)2022 Shop Solar Panels Matching Grant Funds

(2) 2023 increase training to anticipate training of a new inspector

(3) Suspended Dspace program until August 1st so expenditures will be less than expected

(4) Additional Building Inspector

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Housing Office (3)***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022 Original	2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long
					Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
										Projection	Projection	Projection	Projection
Housing Office	Salaries & Wages (1)	17,493	51,028	108,783	108,783	-	-	(108,783)	-100.0%	-	-	-	-
Housing Office	Group Insurance	1,982	7,634	16,413	16,413	-	-	(16,413)	-100.0%	-	-	-	-
Housing Office	Dependent Health Reimbursement	(314)	(864)	(1,045)	(1,045)	-	-	1,045	-100.0%	-	-	-	-
Housing Office	PERA & Payroll Taxes	2,517	7,970	17,373	17,373	-	-	(17,373)	-100.0%	-	-	-	-
Housing Office	PERA 401K	375	1,313	4,351	4,351	-	-	(4,351)	-100.0%	-	-	-	-
Housing Office	Workers Compensation	(6)	6	221	221	-	-	(221)	-100.0%	-	-	-	-
Housing Office	Other Employee Benefits	135	1,081	1,265	1,380	115	-	(1,380)	-100.0%	-	-	-	-
Housing Office	Uniforms	-	104	500	500	-	-	(500)	-100.0%	-	-	-	-
Housing Office	Professional Services (2)	-	-	10,000	10,000	-	-	(10,000)	-100.0%	-	-	-	-
Housing Office	Communications	-	44	1,200	1,200	-	-	(1,200)	-100.0%	-	-	-	-
Housing Office	Public Noticing	-	110	1,000	1,000	-	-	(1,000)	-100.0%	-	-	-	-
Housing Office	Printing	-	-	500	500	-	-	(500)	-100.0%	-	-	-	-
Housing Office	Dues & Fees	-	827	500	500	-	-	(500)	-100.0%	-	-	-	-
Housing Office	Travel, Education & Training	-	1,479	2,500	2,500	-	-	(2,500)	-100.0%	-	-	-	-
Housing Office	Marketing	-	5,000	7,000	7,000	-	-	(7,000)	-100.0%	-	-	-	-
Housing Office	General Supplies & Material	-	107	300	300	-	-	(300)	-100.0%	-	-	-	-
Housing Office	Business Meals	-	-	1,000	400	(600)	-	(400)	-100.0%	-	-	-	-
Housing Office	Employee Appreciation	-	-	100	100	-	-	(100)	-100.0%	-	-	-	-
<b>Total</b>		<b>22,182</b>	<b>75,839</b>	<b>171,961</b>	<b>171,476</b>	<b>(485)</b>	<b>-</b>	<b>(171,476)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- (1) A portion of the Planning & Development Services Director's time is allocated to the housing office.
- (2) 2022 ancillary 3rd party pre-project planning consulting fees
- (3) The housing office will be accounted for in the Affordable Housing Development Fund.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Planning Services***

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Planning & Zoning	Salaries & Wages (10)	192,503	260,459	343,361	343,361	-	433,930	90,569	26.4%	433,930	433,930	433,930	433,930
Planning & Zoning	Group Insurance	31,030	45,976	65,373	65,373	-	81,238	15,865	24.3%	82,862	84,520	86,210	87,934
Planning & Zoning	Dependent Health Reimbursement	(4,057)	(5,588)	(702)	(702)	-	(702)	-	0.0%	(702)	(702)	(702)	(702)
Planning & Zoning	PERA & Payroll Taxes	28,895	40,329	54,835	54,835	-	69,299	14,464	26.4%	69,299	69,299	69,299	69,299
Planning & Zoning	PERA 401K	4,318	8,376	7,000	7,000	-	7,000	-	0.0%	7,000	7,000	7,000	7,000
Planning & Zoning	Workers Compensation	103	912	1,977	1,977	-	1,977	-	0.0%	1,977	1,977	1,977	1,977
Planning & Zoning	Other Employee Benefits	3,690	4,324	3,410	4,320	910	5,786	1,466	33.9%	6,075	6,379	6,698	7,033
Planning & Zoning	Uniforms	-	-	500	1,500	1,000	1,000	(500)	-33.3%	1,000	1,000	1,000	1,000
Planning & Zoning	Consultation Fees- Planning (1)	-	13,951	35,000	110,000	75,000	65,000	(45,000)	-40.9%	65,000	65,000	65,000	65,000
Planning & Zoning	Consulting-Master Planning (2)	-	149,947	-	100,000	100,000	-	(100,000)	-100.0%	-	-	-	-
Planning & Zoning	Forestry Management (3)	1,800	25,020	200,000	200,000	-	200,000	-	0.0%	200,000	200,000	200,000	200,000
Planning & Zoning	Communications (4)	4,758	6,155	4,029	4,029	-	4,029	-	0.0%	4,029	4,029	4,029	4,029
Planning & Zoning	Public Noticing	447	1,483	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Planning & Zoning	Printing & Binding (5)	2,604	8,595	50,000	20,000	(30,000)	35,000	15,000	75.0%	35,000	35,000	35,000	35,000
Planning & Zoning	Recording Fees	24	279	600	600	-	600	-	0.0%	600	600	600	600
Planning & Zoning	Dues & Fees (6)	-	135	1,400	1,400	-	3,250	1,850	132.1%	3,250	3,250	3,250	3,250
Planning & Zoning	Travel, Education & Training	239	140	7,000	7,000	-	7,000	-	0.0%	7,000	7,000	7,000	7,000
Planning & Zoning	Contract Labor	-	-	-	600	600	600	-	0.0%	600	600	600	600
Planning & Zoning	Marketing (7)	-	-	2,000	4,500	2,500	5,000	500	11.1%	5,000	5,000	5,000	5,000
Planning & Zoning	Postage & Freight	42	180	150	150	-	150	-	0.0%	150	150	150	150
Planning & Zoning	General Supplies & Material	1,280	3,212	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Planning & Zoning	Business Meals (8)	1,006	3,643	6,000	3,500	(2,500)	3,500	-	0.0%	3,500	3,500	3,500	3,500
Planning & Zoning	Employee Appreciation	910	450	500	625	125	625	-	0.0%	625	625	625	625
Planning & Zoning	Other Benefits - DRB (9)	8,800	9,600	9,900	23,100	13,200	46,000	22,900	99.1%	46,000	46,000	46,000	46,000
Planning & Zoning	Live Streaming	338	2,500	8,400	8,400	-	8,400	-	0.0%	8,400	8,400	8,400	8,400
Planning & Zoning	COVID-19 Related Expenses	1,132	962	-	-	-	-	-	na	-	-	-	-
Planning & Zoning	Books & Periodicals	-	-	250	250	-	250	-	0.0%	250	250	250	250
<b>Total</b>		<b>279,860</b>	<b>581,040</b>	<b>806,983</b>	<b>967,818</b>	<b>160,835</b>	<b>984,931</b>	<b>17,113</b>	<b>1.8%</b>	<b>986,845</b>	<b>988,806</b>	<b>990,815</b>	<b>992,875</b>

- (1) 2022: Most of housing mitigation fell into 2022 but anticipated to be in 2021. Design Workshop fees through year end are \$40,000 of the 2022 budget. In 2023 we anticipate \$40,000 for design workshop plan review, \$35,000 for STR linkage study for housing and \$25,000 for a Ridge survey accurate model with topography
- (2) Comp Plan was anticipated to be adopted in 2021. \$40K to date for Comp Plan work, extended, \$40K to date was the added Meadows Subarea Planning. \$30K anticipated to complete the Comp Plan in 2022
- (3) 2022: Dr. Sibold Contract, 2022: Lidar for forest health inventory and management as well as fire behavior modeling. 2023: forest health projects and follow up forest inventory and management
- (4) 2021 increase due to communications for larger scale projects
- (5) outsource printing of DRB packets. 2022 printing the updated comp plan moved to 2023
- (6) Pay for SMC records monthly + APA dues for 4 employees
- (7) To capture newspaper ads and communications for town projects
- (8) Meals are costing more post covid - lack of consistent caterer
- (9) 2022: Ski Pass & DRB Compensation retroactive to July \$300 per DRB member a month \$600 for the chair. 2023 Ski Pass and DRB compensation
- (10) Additional of one planner in 2023.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**General Fund Capital**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection	
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed						2023 \$ Adjustments
General Fund Capital Outlay	Adventure Rock Replacement (1)	-	-	2,500	-	(2,500)	-	na	-	-	-	-	
General Fund Capital Outlay	Sunset Plaza Project	-	-	-	-	-	-	na	-	-	-	-	
General Fund Capital Outlay	Zamboni Building	-	-	-	-	-	-	na	-	-	-	-	
General Fund Capital Outlay	Plaza Services Capital	-	-	-	-	-	-	na	-	-	-	-	
General Fund Capital Outlay	Wayfinding-Marketing & Development	-	-	-	-	-	-	na	-	-	-	-	
General Fund Capital Outlay	Police Equipment (2)	20,646	109,378	50,000	50,000	-	118,000	68,000	136.0%	55,000	92,500	55,000	5,000
General Fund Capital Outlay	Municipal Offices/Town Hall (3)	694	-	46,000	46,000	-	690,000	644,000	1400.0%	-	-	-	-
General Fund Capital Outlay	Capital Equipment & Improvements (4)	-	116,804	-	-	-	10,000	10,000	na	85,000	375,000	80,000	-
General Fund Capital Outlay	Firehouse Replacements/Repairs	142	-	-	-	-	-	-	na	-	-	-	-
General Fund Capital Outlay	Trail Improvements (5)	-	-	300,000	300,000	-	300,000	-	0.0%	300,000	300,000	300,000	300,000
General Fund Capital Outlay	Meadows Trail (6)	-	-	-	-	-	200,000	200,000	na	-	-	-	-
General Fund Capital Outlay	Village Pond Restoration	-	-	-	-	-	-	-	na	-	-	-	-
General Fund Capital Outlay	Emergency Exit	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total</b>		<b>21,481</b>	<b>226,182</b>	<b>398,500</b>	<b>396,000</b>	<b>(2,500)</b>	<b>1,318,000</b>	<b>922,000</b>	<b>232.8%</b>	<b>440,000</b>	<b>767,500</b>	<b>435,000</b>	<b>305,000</b>

(1) 2021 - Based on safety inspection by an outside consultant

(2) Body cameras \$50k 2022-2026; Ballistic equipment \$37.5 k 2025; Phone recording system \$40k 2023; License plate readers \$5k 2023-2027; radios \$23k 2023

(3) Council Chamber remodel with audio visual upgrades \$500,000 and public restroom remodels \$140,000

(4) 2021 - Trash Facility/Generator Building Town of Mountain Village share, IT Equipment: Firewall \$10k 2023; Cluster Server \$45k 2024; Core Switches \$40k 2024; Town cameras \$250k 2025; Public Wi-Fi \$125k 2025; Phone system \$80k 2026

(5) 2023 widen shoulders (dedicated bike lanes) MVB from Market Plaza to Blue Mesa and Adams Ranch or Russell to Double Eagle; eliminate sidewalk gaps on private property from Lost Creek to Madeline fire lane.

(6) 2023 realignment

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Vehicle & Equipment Acquisition Fund**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed	2023 \$ Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Revenues	Insurance Claim Proceeds	-	-	-	-	-	-	na	-	-	-	-	
Revenues	Grant Revenue-Transportation	-	-	147,200	147,200	-	-	(147,200)	-100.0%	-	-	-	
Revenues	Grant Revenue - Public Works	-	-	-	-	-	-	-	na	-	-	-	
<b>Total Revenues</b>		-	-	<b>147,200</b>	<b>147,200</b>	-	-	<b>(147,200)</b>	<b>-100.0%</b>	-	-	-	
Vehicle & Equipment Expense	Grant Success Fees	-	-	-	-	-	-	na	-	-	-	-	
Vehicle & Equipment Expense	Vehicle Acquisition	-	-	-	-	-	-	na	-	-	-	-	
Vehicle & Equipment Expense	Road & Bridge Vehicles (1)	-	-	-	-	-	-	na	-	-	55,000	-	
Vehicle & Equipment Expense	Parks & Recreation Vehicles	-	-	-	-	-	-	na	-	-	-	-	
Vehicle & Equipment Expense	Employee Shuttle Vehicles	-	-	-	-	-	-	na	-	-	-	-	
Vehicle & Equipment Expense	Municipal Bus Vehicles	-	-	184,000	184,000	-	-	(184,000)	-100.0%	-	-	-	
Vehicle & Equipment Expense	Plaza Services Vehicles (2)	-	7,863	-	-	-	35,000	35,000	na	55,000	-	55,000	
Vehicle & Equipment Expense	Building Maintenance Vehicles (3)	-	-	38,000	53,000	15,000	-	(53,000)	-100.0%	-	-	-	
Vehicle & Equipment Expense	Police Department Vehicles	85,176	-	62,000	62,000	-	65,000	3,000	4.8%	65,000	65,000	65,000	
Vehicle & Equipment Expense	Community Services Vehicles	-	-	-	-	-	-	-	na	-	-	-	
Vehicle & Equipment Expense	Vehicle Maintenance Vehicles (4)	-	-	-	-	-	35,000	35,000	na	-	-	-	
Vehicle & Equipment Expense	Building Division Vehicles (5)	-	-	-	-	-	50,000	50,000	na	-	-	-	
Vehicle & Equipment Expense	Heavy Equipment Acquisition	-	-	-	-	-	-	-	na	-	-	-	
Vehicle & Equipment Expense	Road & Bridges Heavy Equipment (6)	-	184,249	-	-	-	31,500	31,500	na	-	500,000	-	
Vehicle & Equipment Expense	Bobcat Lease Exchange	8,340	9,563	10,716	21,627	10,911	23,000	1,373	6.3%	23,000	23,000	23,000	
Vehicle & Equipment Expense	Shop Equipment	-	9,063	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	
Vehicle & Equipment Expense	Parks & Recreation Equipment	-	-	35,000	35,000	-	-	(35,000)	-100.0%	-	-	-	
Vehicle & Equipment Expense	Plaza Services Equipment (7)	-	-	150,000	125,181	(24,819)	-	(125,181)	-100.0%	30,000	-	-	
Vehicle & Equipment Expense	Police Equipment	-	-	-	-	-	-	-	na	-	-	-	
<b>Total Expenditures</b>		<b>93,516</b>	<b>210,738</b>	<b>487,716</b>	<b>488,808</b>	<b>1,092</b>	<b>247,500</b>	<b>(241,308)</b>	<b>-49.4%</b>	<b>181,000</b>	<b>596,000</b>	<b>206,000</b>	<b>96,000</b>
V&E AF Other Sources/Uses	Gain/Loss On Sale Of Assets	-	25,452	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
V&E AF Other Sources/Uses	Transfer (To)/From General Fund	109,221	240,872	423,171	424,590	1,420	302,250	(122,340)	-28.8%	215,800	755,300	248,300	105,300
<b>Total Other Sources/Uses</b>		<b>109,221</b>	<b>266,324</b>	<b>438,171</b>	<b>439,590</b>	<b>1,420</b>	<b>317,250</b>	<b>(122,340)</b>	<b>-27.8%</b>	<b>230,800</b>	<b>770,300</b>	<b>263,300</b>	<b>120,300</b>
<b>Surplus (Deficit)</b>		<b>15,705</b>	<b>55,586</b>	<b>97,655</b>	<b>97,982</b>	<b>328</b>	<b>69,750</b>	<b>(28,232)</b>		<b>49,800</b>	<b>174,300</b>	<b>57,300</b>	<b>24,300</b>
<b>Beginning Fund Balance</b>		<b>481,922</b>	<b>497,626</b>	<b>564,742</b>	<b>553,212</b>		<b>651,195</b>			<b>720,945</b>	<b>770,745</b>	<b>945,045</b>	<b>1,002,345</b>
<b>Ending Fund Balance</b>		<b>497,627</b>	<b>553,212</b>	<b>662,396</b>	<b>651,195</b>		<b>720,945</b>			<b>770,745</b>	<b>945,045</b>	<b>1,002,345</b>	<b>1,026,645</b>

- (1) 2026-Replace 2013 Ford F250 Pickup
- (2) 2023-Replace 2008 GMC 1500 Pickup, 2026-Replace 2008 F250 Pickup
- (3) 2022-Replace 2007 GMC 1500 Pickup
- (4) 2023-Replace 2007 Ford F150

- (5) 2023- New EV SUV for Building Dept.
- (6) 2023 new snow plow blade for cat loader, 2025-Replace 2007 Caterpillar Grader
- (7) 2022-Replace 2011 Plaza Sweeper, 2024-Replace EZ Go Carts & Ranger

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

***Capital Projects Fund***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed					
Capital Projects Fund Revs	Grant Revenue	-	-	400,000	-	(400,000)	925,954	925,954	na	-	-	-
Capital Projects Fund Revs	Interest-Developer Notes	-	-	-	-	-	-	-	na	-	-	-
<b>Total Revenues</b>		-	-	<b>400,000</b>	-	<b>(400,000)</b>	<b>925,954</b>	<b>925,954</b>	<b>na</b>	-	-	-
Capital Projects Fund	Meadows Improvement Plan	-	-	-	-	-	-	-	na	-	-	-
Capital Projects Fund	Meadows Park	-	-	-	-	-	-	-	na	-	-	-
Capital Projects Fund	Safety Improvements	16,629	80,017	1,396,546	45,000	(1,351,546)	2,000,000	1,955,000	4344.4%	-	-	-
Capital Projects Fund	Town Hall Sub Area Improvements	-	-	-	-	-	-	-	na	-	-	-
Capital Projects Fund	Shop Remodel (1)	46,677	(252)	1,475,000	1,625,000	150,000	-	(1,625,000)	-100.0%	-	-	-
Capital Projects Fund	GPG - Deck Sealants	-	-	-	-	-	-	-	na	-	-	-
<b>Total Expense</b>		<b>63,305</b>	<b>79,765</b>	<b>2,871,546</b>	<b>1,670,000</b>	<b>(1,201,546)</b>	<b>2,000,000</b>	<b>330,000</b>	<b>19.8%</b>	-	-	-
CPF Transfers/Other Sources	Transfer (To)/From General Fund	51,701	79,765	1,983,546	1,182,000	(801,546)	1,074,046	(107,954)	-9.1%	-	-	-
CPF Transfers/Other Sources	Sale of Assets (1)	-	-	-	488,000	488,000	-	(488,000)	-100.0%	-	-	-
CPF Transfers/Other Sources	Transfer (To)/From General Fund	-	-	-	-	-	-	-	na	-	-	-
<b>Total Other Sources/Uses</b>		<b>51,701</b>	<b>79,765</b>	<b>1,983,546</b>	<b>1,670,000</b>	<b>(313,546)</b>	<b>1,074,046</b>	<b>(595,954)</b>	<b>-35.7%</b>	-	-	-
<b>Surplus (Deficit)</b>		<b>(11,604)</b>	-	<b>(488,000)</b>	-	<b>488,000</b>	-	-		-	-	-
<b>Beginning Fund Balance</b>		<b>11,604</b>	-	<b>488,000</b>	-		-			-	-	-
<b>Ending Fund Balance</b>		-	-	-	-		-			-	-	-
<b>(1) Offset by sale of assets</b>												

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Parking Services Fund***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
				2022 Original	Forecasted	2022 \$	Proposed		2023 \$	Term	Term	Term	Term
						Adjustments	Adjustments	Adjustments	Projection	Projection	Projection	Projection	
Parking Fund Revenues	Permits - Parking	8,695	11,557	12,000	12,000	-	12,000	0.0%	12,000	12,000	12,000	12,000	
Parking Fund Revenues	Parking Meter Revenues	23,650	36,797	30,000	30,000	-	30,000	0.0%	30,000	30,000	30,000	30,000	
Parking Fund Revenues	Gondola Parking Garage Revs	115,701	129,528	118,000	110,000	(8,000)	110,000	0.0%	110,000	110,000	110,000	110,000	
Parking Fund Revenues	Special Event Parking	-	-	-	140,000	140,000	140,000	0.0%	140,000	140,000	140,000	140,000	
Parking Fund Revenues	Heritage Parking Garage Revs	238,270	267,109	249,000	230,000	(19,000)	230,000	0.0%	230,000	230,000	230,000	230,000	
Parking Fund Revenues	Additional Parking Revenues (5)	-	-	-	-	-	-	na	500,000	900,000	900,000	900,000	
Parking Fund Revenues	EV Charging Station Revenues	-	-	-	-	-	-	na	-	-	-	-	
Parking Fund Revenues	Contributions-Shared Expense	-	-	-	-	-	-	na	-	-	-	-	
Parking Fund Revenues	Parking In Lieu Buyouts	130,000	13,000	-	62,500	62,500	-	(62,500)	-	-	-	-	
Parking Fund Revenues	Parking Fines	22,807	55,889	45,000	45,000	-	45,000	0.0%	45,000	45,000	45,000	45,000	
Parking Fund Revenues	Grant Revenues	-	-	-	18,000	18,000	-	(18,000)	-	-	-	-	
<b>Total Parking Revenues</b>		<b>539,123</b>	<b>513,880</b>	<b>454,000</b>	<b>647,500</b>	<b>193,500</b>	<b>567,000</b>	<b>(80,500)</b>	<b>-12.4%</b>	<b>1,067,000</b>	<b>1,467,000</b>	<b>1,467,000</b>	<b>1,467,000</b>
General Parking Expense	Salaries & Wages	89,905	103,509	108,000	108,000	-	129,864	21,864	20.2%	129,864	129,864	129,864	129,864
General Parking Expense	Group Insurance	21,147	21,059	24,342	24,342	-	24,829	487	2.0%	25,325	25,832	26,348	26,875
General Parking Expense	Dependent Health Reimbursement	(586)	(684)	(741)	(741)	-	(741)	-	0.0%	(741)	(741)	(741)	(741)
General Parking Expense	PERA & Payroll Taxes	13,942	15,900	17,248	17,248	-	20,739	3,492	20.2%	20,739	20,739	20,739	20,739
General Parking Expense	PERA 401K	3,423	3,788	3,600	3,600	-	3,600	-	0.0%	3,600	3,600	3,600	3,600
General Parking Expense	Workers Compensation	2,195	1,090	3,229	3,229	-	3,229	-	0.0%	3,229	3,229	3,229	3,229
General Parking Expense	Other Employee Benefits	1,447	1,504	1,760	1,920	160	2,016	96	5.0%	2,117	2,223	2,334	2,450
General Parking Expense	Consultant Services	75	4,781	-	-	-	-	-	na	-	-	-	-
General Parking Expense	Communications	6,150	2,944	3,708	6,500	2,792	6,500	-	0.0%	6,500	6,500	6,500	6,500
General Parking Expense	General Supplies & Materials	1,424	196	1,750	1,750	-	1,750	-	0.0%	1,750	1,750	1,750	1,750
General Parking Expense	Parking Meter Supplies	7,559	8,884	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
General Parking Expense	Wayfinding/Signage	8,531	6,396	2,500	10,000	7,500	20,000	10,000	100.0%	10,000	10,000	10,000	10,000
General Parking Expense	EV Charging Station Expenses (1)	-	-	-	1,500	1,500	1,500	-	0.0%	1,500	1,500	1,500	6,000
General Parking Expense	Business Meals	25	60	250	250	-	250	-	0.0%	250	250	250	250
General Parking Expense	Employee Appreciation	-	196	-	-	-	-	-	na	-	-	-	-
<b>General Parking Expense</b>		<b>155,237</b>	<b>169,623</b>	<b>175,645</b>	<b>187,597</b>	<b>11,952</b>	<b>223,536</b>	<b>35,938</b>	<b>19.2%</b>	<b>214,133</b>	<b>214,745</b>	<b>215,373</b>	<b>220,517</b>
GPG Parking Expense	Rental Equipment	5,430	5,580	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
GPG Parking Expense	Maintenance - GPG	724	12,919	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
GPG Parking Expense	Striping	2,500	3,260	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
GPG Parking Expense	Credit Card Processing Fees	5,016	5,984	6,000	6,000	-	6,000	-	0.0%	6,000	6,000	6,000	6,000
GPG Parking Expense	General Supplies & Materials	3,411	2,636	10,000	5,000	(5,000)	5,000	-	0.0%	5,000	5,000	5,000	5,000
GPG Parking Expense	Operating Incidents	-	1,059	-	1,000	1,000	1,000	-	0.0%	1,000	1,000	1,000	1,000
GPG Parking Expense	Utilities - Electric	18,360	18,455	19,234	19,234	-	19,234	-	0.0%	19,234	19,234	19,234	19,234
GPG Parking Expense	Utilities - Gasoline	330	750	1,000	1,500	500	1,500	-	0.0%	1,500	1,500	1,500	1,500
GPG Parking Expense	Elevator Maintenance Intercept	6,842	42,280	10,000	15,000	5,000	15,000	-	0.0%	15,000	15,000	15,000	15,000
GPG Parking Expense	Asphalt Repair	-	2,023	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
GPG Parking Expense	Concrete Repair	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
GPG Parking Expense	Painting (2)	275	-	-	17,000	-	250,000	233,000	1370.6%	250,000	250,000	250,000	-
<b>Gondola Parking Garage Expense</b>		<b>42,888</b>	<b>94,946</b>	<b>72,234</b>	<b>90,734</b>	<b>1,500</b>	<b>323,734</b>	<b>233,000</b>	<b>256.8%</b>	<b>323,734</b>	<b>323,734</b>	<b>323,734</b>	<b>73,734</b>
Surface Lots Parking Expense	Surface Lots Maintenance	622	-	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Surface Lots Parking Expense	Striping	4,330	5,000	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Surface Lots Parking Expense	Credit Card Processing Fees	1,547	2,042	2,000	3,000	1,000	3,000	-	0.0%	3,000	3,000	3,000	3,000
Surface Lots Parking Expense	Surface Lot Leases (3)	5,400	5,400	5,400	50,400	45,000	95,400	45,000	89.3%	90,000	90,000	90,000	90,000
<b>(Village Core) Surface Lots Expense</b>		<b>11,899</b>	<b>12,442</b>	<b>19,900</b>	<b>65,900</b>	<b>46,000</b>	<b>110,900</b>	<b>45,000</b>	<b>68.3%</b>	<b>105,500</b>	<b>105,500</b>	<b>105,500</b>	<b>105,500</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Parking Services Fund***

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
				2022 Original	Forecasted	2022 \$	Proposed		2023 \$	Term	Term	Term	Term
									Projection	Projection	Projection	Projection	
HPG Parking Expense	Maintenance - Heritage (4)	23,489	23,258	10,000	10,000	-	35,000	25,000	250.0%	10,000	10,000	10,000	10,000
HPG Parking Expense	Elevator Maintenance - Heritage	6,186	11,681	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
HPG Parking Expense	Striping	-	1,250	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
HPG Parking Expense	GSFE - Hotel Madeline	46,527	45,004	46,000	53,500	7,500	53,500	-	0.0%	53,500	53,500	53,500	53,500
HPG Parking Expense	Credit Card Processing Fees	12,790	14,845	18,130	18,130	-	18,130	-	0.0%	18,130	18,130	18,130	18,130
HPG Parking Expense	General Supplies & Materials	-	208	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
HPG Parking Expense	Tech Support	3,435	4,549	7,500	5,000	(2,500)	5,000	-	0.0%	5,000	5,000	5,000	5,000
<b>Heritage Parking Garage Expense</b>		<b>92,427</b>	<b>100,795</b>	<b>94,130</b>	<b>99,130</b>	<b>5,000</b>	<b>124,130</b>	<b>25,000</b>	<b>25.2%</b>	<b>99,130</b>	<b>99,130</b>	<b>99,130</b>	<b>99,130</b>
Meadows Parking Expense	Maintenance	-	-	-	-	-	-	-	na	-	-	-	-
Meadows Parking Expense	Striping	1,000	1,000	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
<b>Meadows Parking Lot Expense</b>		<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>0.0%</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
Capital Parking Expense	Bobcat Lease Exchange	3,891	4,544	4,800	4,800	-	4,800	-	0.0%	4,800	4,800	4,800	4,800
Capital Parking Expense	Security Cameras	-	40,037	-	12,000	12,000	-	(12,000)	-100.0%	-	-	-	-
Capital Parking Expense	GPG Expansion Costs (5)	-	-	-	75,000	75,000	25,000	(50,000)	-66.7%	20,000,000	-	-	-
Capital Parking Expense	Capital Costs (6)	1,524	12,706	340,000	325,000	(15,000)	20,000	(305,000)	-93.8%	65,000	100,000	100,000	100,000
<b>Parking Capital Expense</b>		<b>5,415</b>	<b>57,287</b>	<b>344,800</b>	<b>416,800</b>	<b>72,000</b>	<b>49,800</b>	<b>(367,000)</b>	<b>-88.1%</b>	<b>20,069,800</b>	<b>104,800</b>	<b>104,800</b>	<b>104,800</b>
<b>Total Parking Expenses</b>		<b>308,866</b>	<b>436,093</b>	<b>707,709</b>	<b>861,161</b>	<b>136,452</b>	<b>833,100</b>	<b>(28,062)</b>	<b>-3.3%</b>	<b>20,813,297</b>	<b>848,909</b>	<b>849,537</b>	<b>604,681</b>
Other Sources/Uses	Transfer (To)/From General Fund	-	-	-	-	-	77,440	77,440		169,463	154,807	153,892	(113,079)
Other Sources/Uses	Grant Proceeds for GPG Expansion (5)	-	-	-	-	-	-	-		10,000,000	-	-	-
Other Sources/Uses	Debt Proceeds (5)	-	-	-	-	-	-	-		10,000,000	-	-	-
Other Sources/Uses	Debt Service (5)	-	-	-	-	-	-	-		(350,000)	(700,000)	(700,000)	(700,000)
Other Sources/Uses	Insurance Proceeds	-	15,345	-	-	-	-	-	na	-	-	-	-
Other Sources/Uses	Transfer To GF - Overhead Allocation	(32,278)	(38,298)	(39,519)	(43,694)	(4,175)	(75,476)	(31,782)	72.7%	(73,166)	(72,234)	(70,633)	(48,803)
<b>Other Sources/Uses</b>		<b>(32,278)</b>	<b>(22,953)</b>	<b>(39,519)</b>	<b>(43,694)</b>	<b>(4,175)</b>	<b>1,964</b>	<b>45,658</b>	<b>-104.5%</b>	<b>19,746,297</b>	<b>(617,427)</b>	<b>(616,741)</b>	<b>(861,882)</b>
<b>Surplus (Deficit)</b>		<b>197,979</b>	<b>54,834</b>	<b>(293,228)</b>	<b>(257,355)</b>	<b>52,873</b>	<b>(264,136)</b>	<b>(6,781)</b>		<b>-</b>	<b>664</b>	<b>722</b>	<b>437</b>
<b>Beginning Fund Balance</b>		<b>268,678</b>	<b>466,657</b>	<b>451,037</b>	<b>521,491</b>		<b>264,136</b>			<b>-</b>	<b>-</b>	<b>664</b>	<b>1,386</b>
<b>Ending Fund Balance</b>		<b>466,657</b>	<b>521,491</b>	<b>157,809</b>	<b>264,136</b>		<b>-</b>			<b>-</b>	<b>664</b>	<b>1,386</b>	<b>1,823</b>

- (1) Assure maintenance and Cloud plans - \$1500 per station / per year. Two stations purchased in 2022 have 5 year prepaid plans.
- (2) 2022 - SGM Consulting on paint spec; 2023-2026 - Phased painting of structural steel throughout garage \$250K / year for four years.
- (3) 2022 - Airport lease (\$7.5K for 6 mos) + NVC; 2023 - Airport lease + NVC; 2024-27 - Airport lease only assuming 109R gets underway.
- (4) 2023 - added \$15K for hydronic unit heater replacements (partially offset by Madeline)

- (5) The Town will be working with a consultant to design an overall parking strategy to enable the Parking Fund to cover debt service on the expansion of the GPG parking garage. All numbers (revenue, capital outlay, grant proceeds, debt financing) are preliminary at this time and will be updated as information is available.
- (6) 2022 - \$250K Top Deck Recoat. \$75K Main Ramp Overlay; 2023 - \$20K Meadows Chipseal; 2024 - \$50K Concrete sealing, \$15K NVC Chip Seal; 2025 - \$100K Placeholder; 2026 - \$100K Placeholder; 2027 - \$100K Placeholder

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Tourism**

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Tourism Revs	Lodging Taxes - Condos/Private Homes	1,205,168	2,244,364	2,056,090	2,780,569	724,479	2,365,402	(415,167)	-14.9%	2,412,710	2,460,964	2,510,184	2,560,387
Tourism Revs	Lodging Taxes - Hotel Rooms	761,487	1,005,419	948,768	1,289,699	340,931	1,094,326	(195,373)	-15.1%	1,116,213	1,138,537	1,161,308	1,184,534
Tourism Revs	Lodging Taxes - Prior Period	3,286	6,678	-	4,041	4,041	-	(4,041)	-100.0%	-	-	-	-
Tourism Revs	Taxes-Restaurant	385,851	550,880	551,187	680,078	128,891	680,078	-	0.0%	693,680	707,553	721,704	736,138
Tourism Revs	Lodging/Restaurant Tax Penalty	2,770	3,779	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Tourism Revs	Restaurant Taxes - Prior Period	1,103	442	-	2,707	2,707	-	(2,707)	-100.0%	-	-	-	-
Tourism Revs	Business Licenses	325,546	349,775	335,000	360,000	25,000	360,000	-	0.0%	360,000	360,000	360,000	360,000
Tourism Revs	Penalty - Business License	10,527	16,135	6,500	20,000	13,500	16,000	(4,000)	-20.0%	16,000	16,000	16,000	16,000
Tourism Revs	Prior Period Business License	418	1,380	-	2,500	2,500	2,500	-	0.0%	2,500	2,500	2,500	2,500
<b>Total Revenues</b>		<b>2,696,156</b>	<b>4,178,852</b>	<b>3,901,546</b>	<b>5,143,595</b>	<b>1,242,049</b>	<b>4,522,306</b>	<b>(621,289)</b>	<b>-12.1%</b>	<b>4,605,102</b>	<b>4,689,554</b>	<b>4,775,695</b>	<b>4,863,559</b>
Tourism - General Operating Expense	Salaries & Wages	-	-	-	-	-	149,970	149,970	na	149,970	149,970	149,970	149,970
Tourism - General Operating Expense	Group Insurance	-	-	-	-	-	26,203	26,203	na	26,203	26,203	26,203	26,203
Tourism - General Operating Expense	PERA & Payroll Taxes	-	-	-	-	-	23,950	23,950	na	23,950	23,950	23,950	23,950
Tourism - General Operating Expense	PERA 401K	-	-	-	-	-	5,249	5,249	na	5,249	5,249	5,249	5,249
Tourism - General Operating Expense	Workers Compensation	-	-	-	-	-	150	150	na	150	150	150	150
Tourism - General Operating Expense	Other Employee Benefits	-	-	-	-	-	2,268	2,268	na	2,381	2,500	2,625	2,757
Tourism - General Operating Expense	Uniforms	-	-	-	120	120	400	280	233.3%	400	400	400	400
Tourism - General Operating Expense	Communications	-	-	-	1,441	1,441	2,025	584	40.5%	2,025	2,025	2,025	2,025
Tourism - General Operating Expense	Travel, Education & Training (5)	-	-	-	6,500	6,500	16,500	10,000	153.8%	16,500	16,500	16,500	16,500
Tourism - General Operating Expense	General Supplies & Materials	-	-	-	3,000	3,000	4,000	1,000	33.3%	4,000	4,000	4,000	4,000
Tourism - General Operating Expense	Employee Appreciation	-	-	-	150	150	200	50	33.3%	200	200	200	200
Tourism - General Operating Expense	Marketing-Business Development	-	-	-	18,000	18,000	15,000	(3,000)	-16.7%	15,000	15,000	15,000	15,000
Tourism - General Operating Expense	Print Collateral	-	-	-	22,000	22,000	22,000	-	0.0%	22,000	22,000	22,000	22,000
Tourism - General Operating Expense	Marketing-Software	-	-	-	10,000	10,000	11,000	1,000	10.0%	11,000	11,000	11,000	11,000
Tourism - General Operating Expense	Marketing-Design	-	-	-	6,000	6,000	6,000	-	0.0%	6,000	6,000	6,000	6,000
Tourism - General Operating Expense	Marketing-Video	-	-	-	1,500	1,500	1,500	-	0.0%	1,500	1,500	1,500	1,500
Tourism - General Operating Expense	Postage & Freight	-	-	-	500	500	500	-	0.0%	500	500	500	500
Tourism - General Operating Expense	Photos	-	-	-	2,000	2,000	2,000	-	0.0%	2,000	2,000	2,000	2,000
Tourism - General Operating Expense	Website Hosting	-	-	-	2,500	2,500	5,500	3,000	120.0%	5,500	5,500	5,500	5,500
Tourism - General Operating Expense	Website Development	-	-	-	17,000	17,000	19,000	2,000	11.8%	19,000	19,000	19,000	19,000
Tourism - General Operating Expense	E-Mail Communication	-	-	-	5,000	5,000	5,000	-	0.0%	5,000	5,000	5,000	5,000
Tourism - General Operating Expense	Print Advertising	-	-	-	11,500	11,500	18,000	6,500	56.5%	18,000	18,000	18,000	18,000
Tourism - General Operating Expense	Promo Items/Info	-	-	-	950	950	1,900	950	100.0%	1,900	1,900	1,900	1,900
Tourism - General Operating Expense	Special Events Marketing	-	-	-	5,000	5,000	7,000	2,000	40.0%	7,000	7,000	7,000	7,000
Tourism - General Operating Expense	Social Media	-	-	-	5,000	5,000	3,000	(2,000)	-40.0%	3,000	3,000	3,000	3,000
<b>Total Operating Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>118,161</b>	<b>118,161</b>	<b>348,315</b>	<b>230,154</b>	<b>194.8%</b>	<b>348,428</b>	<b>348,547</b>	<b>348,672</b>	<b>348,804</b>
Tourism - Marketing Expense	Marketing - External	-	-	1,480,553	1,500,000	19,447	1,500,000	-	0.0%	1,500,000	1,500,000	1,500,000	1,500,000
Tourism - Marketing Expense	MTI Lodging Funding	975,121	1,611,948	-	-	-	-	-	na	-	-	-	-
Tourism - Marketing Expense	MTI Business License Funding	306,406	330,087	-	-	-	-	-	na	-	-	-	-
Tourism - Marketing Expense	Airline Guaranty Lodging Taxes	965,271	1,595,665	1,472,381	1,996,412	524,031	1,695,267	(301,145)	-15.1%	1,729,172	1,763,755	1,799,031	1,835,011
Tourism - Marketing Expense	Airline Guaranty Restaurant Taxes	379,214	540,295	540,163	669,129	128,966	666,476	(2,653)	-0.4%	679,806	693,402	707,270	721,416
Tourism - Marketing Expense	Audit Fees	2,500	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
<b>Total Marketing Expense</b>		<b>2,628,513</b>	<b>4,077,995</b>	<b>3,495,597</b>	<b>4,168,041</b>	<b>672,444</b>	<b>3,864,243</b>	<b>(303,798)</b>	<b>-7.3%</b>	<b>3,911,478</b>	<b>3,959,658</b>	<b>4,008,801</b>	<b>4,058,927</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

***Tourism***

Worksheet	Account Name								2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Tourism Transfers	Transfer (To)/From General Fund	(67,643)	(100,857)	(405,949)	(337,011)	68,938	(124,546)	212,465	-63.0%	(126,202)	(127,891)	(129,614)	(131,371)
<b>Total Other Sources/Uses</b>		<b>(67,643)</b>	<b>(100,857)</b>	<b>(405,949)</b>	<b>(337,011)</b>	<b>68,938</b>	<b>(124,546)</b>	<b>212,465</b>	<b>-63.0%</b>	<b>(126,202)</b>	<b>(127,891)</b>	<b>(129,614)</b>	<b>(131,371)</b>
<b>Surplus (Deficit)</b>		-	-	-	520,382	520,382	185,202	(335,180)	(3)	218,994	253,458	288,608	324,458
<b>Beginning Fund Balance</b>		-	-	-	-	-	520,382	-	-	705,584	924,578	1,178,036	1,466,644
<b>Ending Fund Balance</b>		-	-	-	520,382	-	705,584	-	-	924,578	1,178,036	1,466,644	1,791,102

(1)Marketing expenses previously recorded in the General Fund will be recorded directly in the Tourism Fund beginning in 2023.

***Historical Museum***

Worksheet	Account Name								2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Historical Museum Revs	Tax - Property .333 Mills Historical Museum	104,761	103,201	108,879	108,879	-	108,803	(76)	-0.1%	111,057	111,057	113,278	113,278
Historical Museum Revs	Tax - Property - Abatements	(2,596)	(893)	-	-	-	-	-	na	-	-	-	-
<b>Total Revenues</b>		<b>102,165</b>	<b>102,308</b>	<b>108,879</b>	<b>108,879</b>	<b>-</b>	<b>108,803</b>	<b>(76)</b>	<b>-0.1%</b>	<b>111,057</b>	<b>111,057</b>	<b>113,278</b>	<b>113,278</b>
Historical Museum	Historical Museum Mil Levy	100,114	100,256	106,696	106,696	-	106,621	(75)	-0.1%	108,830	108,830	111,006	111,006
Historical Museum	County Treasurer's Fees	2,050	2,052	2,184	2,184	-	2,182	(2)	-0.1%	2,227	2,227	2,272	2,272
<b>Total Expense</b>		<b>102,165</b>	<b>102,308</b>	<b>108,879</b>	<b>108,879</b>	<b>-</b>	<b>108,803</b>	<b>(76)</b>	<b>-0.1%</b>	<b>111,057</b>	<b>111,057</b>	<b>113,278</b>	<b>113,278</b>
<b>Surplus (Deficit)</b>		-	-	-	-	-	-	-	-	-	-	-	-

Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget

Mountain Village Housing Authority

Worksheet	Account Name	Actuals		2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b>Affordable Housing Development Fund</b>													
AHDF Revenues	Community Garden Plot Rents (1)	1,113	-	-	-	-	-	-	na	-	-	-	-
AHDF Revenues	Sale Proceeds (2)	-	-	-	-	-	-	-	na	4,300,000	-	-	-
AHDF Revenues	Housing Authority Application Fees	-	-	-	2,300	2,300	2,300	-	0.0%	2,300	2,300	2,300	2,300
AHDF Revenues	Developer Contributions (3)	-	-	-	-	-	-	-	na	2,500,000	-	-	-
AHDF Revenues	Housing Mitigation Fees (4)	-	-	-	-	-	250,000	250,000	na	250,000	250,000	250,000	250,000
AHDF Revenues	Rental Proceeds	33,852	36,125	12,480	49,280	36,800	46,800	(2,480)	-5.0%	47,736	48,691	49,665	50,658
<b>Total Revenues</b>		<b>34,965</b>	<b>36,125</b>	<b>12,480</b>	<b>51,580</b>	<b>39,100</b>	<b>299,100</b>	<b>247,520</b>	<b>479.9%</b>	<b>7,100,036</b>	<b>300,991</b>	<b>301,965</b>	<b>302,958</b>
AHDF - General Operating Expense	Salaries & Wages (5)	-	-	-	-	-	43,323	43,323	na	43,323	43,323	43,323	43,323
AHDF - General Operating Expense	Group Insurance	-	-	-	-	-	5,823	5,823	na	5,939	6,058	6,179	6,303
AHDF - General Operating Expense	PERA & Payroll Taxes	-	-	-	-	-	6,919	6,919	na	6,919	6,919	6,919	6,919
AHDF - General Operating Expense	PERA 401K	-	-	-	-	-	2,166	2,166	na	2,166	2,166	2,166	2,166
AHDF - General Operating Expense	Workers Compensation	-	-	-	-	-	50	50	na	50	50	50	50
AHDF - General Operating Expense	Other Employee Benefits	-	-	-	-	-	504	504	na	504	504	504	504
AHDF - General Operating Expense	Uniforms	-	-	-	-	-	200	200	na	200	200	200	200
AHDF - General Operating Expense	Professional Services	-	-	-	-	-	10,000	10,000	na	10,000	10,000	10,000	10,000
AHDF - General Operating Expense	Communications	-	-	-	-	-	1,200	1,200	na	1,200	1,200	1,200	1,200
AHDF - General Operating Expense	Public Noticing	-	-	-	-	-	1,000	1,000	na	1,000	1,000	1,000	1,000
AHDF - General Operating Expense	Printing	-	-	-	-	-	500	500	na	500	500	500	500
AHDF - General Operating Expense	Dues & Fees	-	-	-	-	-	500	500	na	500	500	500	500
AHDF - General Operating Expense	Travel, Education & Training	-	-	-	-	-	2,500	2,500	na	2,500	2,500	2,500	2,500
AHDF - General Operating Expense	Marketing	-	-	-	-	-	7,000	7,000	na	7,000	7,000	7,000	7,000
AHDF - General Operating Expense	General Supplies & Material	-	-	-	-	-	300	300	na	300	300	300	300
AHDF - General Operating Expense	Business Meals	-	-	-	-	-	400	400	na	400	400	400	400
AHDF - General Operating Expense	Employee Appreciation	-	-	-	-	-	50	50	na	50	50	50	50
<b>Total Operating Expense</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>82,435</b>	<b>82,435</b>	<b>na</b>	<b>82,551</b>	<b>82,670</b>	<b>82,791</b>	<b>82,915</b>
AHDF - Other Expense	Community Garden At VCA (1)	75	-	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Rental Unit Utilities	1,097	1,727	2,000	3,300	1,300	3,366	66	2.0%	3,433	3,502	3,572	3,643
AHDF - Other Expense	Rental Unit Lease Fees	21,000	22,680	-	3,780	3,780	-	(3,780)	-100.0%	-	-	-	-
AHDF - Other Expense	HOA And Parking Dues	6,244	10,498	6,506	68,452	61,946	8,452	(60,000)	-87.7%	8,621	8,793	8,969	9,149
AHDF - Other Expense	Rental Unit Maintenance	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
AHDF - Other Expense	Future Housing Projects (6)	16,475	943,510	500,000	7,680,000	7,180,000	1,000,000	(6,680,000)	-87.0%	1,000,000	1,000,000	1,000,000	1,000,000
AHDF - Other Expense	Cassidy Ridge Purchase	355	2,549	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	RHA Operations Funding	92,625	92,625	-	-	-	-	-	na	-	-	-	-
AHDF - Other Expense	Norwood Property - Consulting	-	-	-	73,723	73,723	35,000	(38,723)	-52.5%	-	-	-	-
AHDF - Other Expense	Norwood Property - Survey	-	-	-	1,375	1,375	-	(1,375)	-100.0%	-	-	-	-
AHDF - Other Expense	Norwood Property -Spruce Project	-	-	-	2,000	2,000	-	(2,000)	-100.0%	-	-	-	-
AHDF - Other Expense	Norwood Property - Engineering	-	-	-	7,903	7,903	-	(7,903)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Legal	-	-	-	1,500	1,500	10,000	8,500	566.7%	-	-	-	-
AHDF - Other Expense	Lot 644 -Survey	-	-	-	9,500	9,500	-	(9,500)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Access Rd Construction Costs (7)	-	-	-	1,515	1,515	600,000	598,485	39504.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -HOA Dues	-	-	-	12,509	12,509	12,759	250	2.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Engineering	-	-	-	6,960	6,960	-	(6,960)	-100.0%	-	-	-	-
AHDF - Other Expense	Lot 644 -Tap Fees (7)	-	-	-	-	-	145,000	145,000	na	-	-	-	-
AHDF - Other Expense	Lot 644 Development Contribution (2)	-	-	-	867,330	867,330	3,432,670	2,565,340	295.8%	-	-	-	-
AHDF - Other Expense	Housing Authority Consultant	-	-	-	-	-	-	-	na	-	-	-	-

Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget

Mountain Village Housing Authority

Worksheet	Account Name	Actuals		2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b>Total Expenditures</b>		<b>137,871</b>	<b>1,073,588</b>	<b>511,006</b>	<b>8,742,347</b>	<b>8,231,341</b>	<b>5,249,747</b>	<b>(3,492,600)</b>	<b>-40.0%</b>	<b>1,014,554</b>	<b>1,014,795</b>	<b>1,015,041</b>	<b>1,015,292</b>
AFHD - Debt Service	Loan Interest (6)	-	-	-	-	-	-	-	na	-	-	-	-
AFHD - Debt Service	Loan Principal (6)	-	-	-	-	-	500,000	500,000	na	500,000	500,000	500,000	500,000
AFHD - Debt Service	Admin Fees	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>na</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
AHDF Other Sources/Uses	Transfer (To)/From General Fund Sales Tax	524,406	803,876	761,301	990,989	229,688	915,846	(75,142)	-7.6%	934,141	952,801	971,835	991,250
AHDF Other Sources/Uses	Gain/(Loss) on Sale of Assets	-	14,705	-	-	-	-	-	na	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From GF Housing Office	(22,182)	(75,587)	(171,961)	(171,476)	485	-	171,476	-100.0%	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From GF Lot 644 (2)	-	-	-	-	-	4,300,000	4,300,000	na	(4,300,000)	-	-	-
AHDF Other Sources/Uses	Loan Proceeds (6)	-	-	-	7,500,000	7,500,000	-	(7,500,000)	-100.0%	-	-	-	-
AHDF Other Sources/Uses	Transfer (To)/From VCA	-	-	-	(526,210)	(526,210)	-	526,210	-100.0%	(614,742)	(65,274)	(8,596)	-
AHDF Other Sources/Uses	Transfer (To)/From Mortgage Assistance	(29,900)	(11,429)	(60,000)	(60,000)	-	(60,000)	-	0.0%	(60,000)	(60,000)	(60,000)	(60,000)
<b>Total Other Sources/Uses</b>		<b>472,324</b>	<b>731,565</b>	<b>529,340</b>	<b>7,733,303</b>	<b>7,203,963</b>	<b>5,155,846</b>	<b>(2,577,457)</b>	<b>-33.3%</b>	<b>(4,040,601)</b>	<b>827,527</b>	<b>903,239</b>	<b>931,250</b>
<b>Surplus (Deficit)</b>		<b>369,418</b>	<b>(305,898)</b>	<b>30,815</b>	<b>(957,464)</b>	<b>(988,279)</b>	<b>622,765</b>	<b>1,162,663</b>		<b>2,462,329</b>	<b>531,052</b>	<b>607,371</b>	<b>636,001</b>
<b>Beginning Fund Balance</b>		<b>2,184,136</b>	<b>2,553,553</b>	<b>2,120,294</b>	<b>2,247,655</b>		<b>1,290,191</b>			<b>1,912,956</b>	<b>4,375,285</b>	<b>4,906,337</b>	<b>5,513,708</b>
<b>Ending Fund Balance</b>		<b>2,553,554</b>	<b>2,247,655</b>	<b>2,151,108</b>	<b>1,290,191</b>		<b>1,912,956</b>			<b>4,375,285</b>	<b>4,906,337</b>	<b>5,513,708</b>	<b>6,149,709</b>

(1) Community Garden expenses moved to VCA budget in 2022.

(2) The Town's contribution to lot 644 will total \$4.3m. This will be funded by a transfer from the General Fund and will be returned to the General Fund after the housing has been sold. The sales are expected to be completed in 2024.

(3) Development agreement fees of \$2.5m anticipated in 2024.

(4) Housing Mitigation fees are projected at 8 homes per year.

(5) Housing office expenses previously accounted for in the General Fund moved to AHDF in 2023.

(6) Future housing projects in 2022 include the purchase of a \$7.5m property in Illium, to be initially funded by a loan. Loan repayment amounts will be finalized when available.

(7) Costs for the Lot 644 access road and tap fees will be covered by the fund outside of the development agreement.

Mortgage Assistance Pool

Mortgage Assistance Revenues	Revenues	100	6,571	-	-	-	-	-	na	-	-	-	-
Mortgage Assistance Pool	Employee Mortgage Assistance	30,000	18,000	60,000	60,000	-	60,000	-	0.0%	60,000	60,000	60,000	60,000
Mortgage Assistance Transfers	Transfer (To)/From AHDF	29,900	11,429	60,000	60,000	-	60,000	-	0.0%	60,000	60,000	60,000	60,000
<b>Surplus (Deficit)</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>						
<b>Beginning Fund Balance</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>						
<b>Ending Fund Balance</b>		<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>						

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Village Court Apartments**

Worksheet

	Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b><u>Summary</u></b>												
<b><u>Revenues</u></b>												
Rents	2,109,386	2,168,836	2,318,214	2,318,214	-	2,318,214	-	0.0%	2,375,075	2,433,358	2,493,098	2,554,331
Other Operating Income	127,757	96,473	118,060	118,060	-	118,060	-	0.0%	98,060	98,060	98,060	98,060
<b>Total Revenues</b>	<b>2,237,143</b>	<b>2,265,309</b>	<b>2,436,274</b>	<b>2,436,274</b>	<b>-</b>	<b>2,436,274</b>	<b>-</b>	<b>0.0%</b>	<b>2,473,135</b>	<b>2,531,418</b>	<b>2,591,158</b>	<b>2,652,391</b>
<b><u>Operating Expenditures</u></b>												
Office Operations	167,780	194,984	234,523	232,648	(1,875)	282,071	49,423	21.2%	247,779	248,506	249,250	250,014
General & Administrative	152,516	138,888	166,679	139,029	(27,650)	144,029	5,000	3.6%	144,029	144,029	144,029	144,029
Utilities	379,672	338,463	321,171	321,171	-	336,681	15,510	4.8%	340,093	343,574	347,124	350,745
Repair & Maintenance	530,471	559,134	678,798	600,104	(78,694)	640,249	40,145	6.7%	642,020	643,835	645,697	647,607
Non-routine Repair & Maintenance	162,473	120,449	219,000	208,500	(10,500)	389,500	181,000	86.8%	254,000	254,000	254,000	254,000
Contingency	-	-	14,500	14,500	-	14,500	-	0.0%	14,500	14,500	14,500	14,500
<b>Total Operating Expenditures</b>	<b>1,392,913</b>	<b>1,351,918</b>	<b>1,634,671</b>	<b>1,515,952</b>	<b>(118,719)</b>	<b>1,807,030</b>	<b>291,078</b>	<b>19.2%</b>	<b>1,642,421</b>	<b>1,648,444</b>	<b>1,654,600</b>	<b>1,660,895</b>
<b><u>Capital Outlay</u></b>												
Capital Outlay Expense	9,723	25,943	15,000,000	165,000	(14,835,000)	15,000,000	14,835,000	8990.9%	5,027,500	-	-	-
<b>Total Capital Outlay</b>	<b>9,723</b>	<b>25,943</b>	<b>15,000,000</b>	<b>165,000</b>	<b>(14,835,000)</b>	<b>15,000,000</b>	<b>14,835,000</b>	<b>8990.9%</b>	<b>5,027,500</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Debt Service</u></b>												
Pre-payment Penalties	-	739,000	-	-	-	-	-	na	-	-	-	-
US 2014A&B Loan Fund Interest	(1,378)	(20)	(50)	(50)	-	(50)	-	0.0%	(50)	(50)	(50)	(50)
Trustee Fees	2,500	-	-	-	-	-	-	na	-	-	-	-
Cost Of Issuance	-	194,834	135,000	-	(135,000)	135,000	135,000	na	-	-	-	-
Interest Expense-2014A	369,833	335,317	345,198	345,198	-	345,198	-	0.0%	336,198	327,198	318,198	318,198
Bonds-Principal	418,441	15,000	443,079	443,079	-	443,079	-	0.0%	452,079	461,079	470,079	470,079
<b>Total Debt Service</b>	<b>789,395</b>	<b>1,284,131</b>	<b>923,227</b>	<b>788,227</b>	<b>(135,000)</b>	<b>923,227</b>	<b>135,000</b>	<b>17.1%</b>	<b>788,227</b>	<b>788,227</b>	<b>788,227</b>	<b>788,227</b>
<b><u>Other Source/Uses</u></b>												
Gain/Loss On Sale Of Assets	-	-	-	-	-	-	-	na	-	-	-	-
Transfer To GF - Overhead Allocation	(149,348)	(163,425)	(178,007)	(149,064)	28,943	(174,119)	(25,055)	16.8%	(161,627)	(160,022)	(156,927)	(162,153)
Grant Proceeds	175,837	93,259	-	-	-	-	-	na	-	-	-	-
Loan Proceeds	-	-	20,000,000	-	(20,000,000)	20,000,000	20,000,000	na	-	-	-	-
AHDF Contribution	-	-	-	526,210	526,210	-	(526,210)	-100.0%	614,742	65,274	8,596	-
<b>Total Other Sources/Uses</b>	<b>26,489</b>	<b>(70,166)</b>	<b>19,821,993</b>	<b>377,146</b>	<b>(19,444,847)</b>	<b>19,825,881</b>	<b>19,448,735</b>	<b>5156.8%</b>	<b>453,115</b>	<b>(94,747)</b>	<b>(148,330)</b>	<b>(162,153)</b>
<b>Surplus (Deficit)</b>	<b>71,601</b>	<b>(466,850)</b>	<b>4,700,369</b>	<b>344,241</b>	<b>(4,356,128)</b>	<b>4,531,898</b>	<b>4,187,657</b>		<b>(4,531,898)</b>	<b>-</b>	<b>-</b>	<b>41,116</b>
<b>Beginning Available Fund Balance</b>	<b>51,008</b>	<b>122,609</b>	<b>-</b>	<b>(344,241)</b>		<b>-</b>			<b>4,531,898</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Available Fund Balance</b>	<b>122,609</b>	<b>(344,241)</b>	<b>4,700,369</b>	<b>-</b>		<b>4,531,898</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>41,116</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Village Court Apartments**

Worksheet		Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b>Revenues</b>													
VCA Revenues	Phase 4 Potential Rents	-	-	-	-	-	-	-	na	-	-	-	-
VCA Revenues	Apartment Rents	2,065,620	2,125,234	2,274,446	2,274,446	-	2,274,446	-	0.0%	2,331,307	2,389,590	2,449,330	2,510,563
VCA Revenues	Commercial Space Rent	28,488	28,488	28,488	28,488	-	28,488	-	0.0%	28,488	28,488	28,488	28,488
VCA Revenues	Storage Rents	15,278	15,114	15,280	15,280	-	15,280	-	0.0%	15,280	15,280	15,280	15,280
VCA Revenues	Allowance For Bad Debt	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total Rent Revenues</b>		<b>2,109,386</b>	<b>2,168,836</b>	<b>2,318,214</b>	<b>2,318,214</b>	<b>-</b>	<b>2,318,214</b>	<b>-</b>	<b>0.0%</b>	<b>2,375,075</b>	<b>2,433,358</b>	<b>2,493,098</b>	<b>2,554,331</b>
VCA Revenues	Late Fees	1,730	-	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
VCA Revenues	NSF Fee	40	205	200	200	-	200	-	0.0%	200	200	200	200
VCA Revenues	Lease Break Fee	9,860	7,525	8,000	8,000	-	8,000	-	0.0%	8,000	8,000	8,000	8,000
VCA Revenues	Unit Transfer Fees	3,900	1,800	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA Revenues	Laundry Revenue	54,581	41,745	45,000	45,000	-	45,000	-	0.0%	45,000	45,000	45,000	45,000
VCA Revenues	Laundry Vending	88	116	210	210	-	210	-	0.0%	210	210	210	210
VCA Revenues	Carpet Cleaning Revenue	4,400	2,825	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
VCA Revenues	Cleaning Charges Revenue	1,750	1,362	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA Revenues	Repair Charge Revenue	2,065	1,776	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
VCA Revenues	Tenant Trash Disposal	200	1,155	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
VCA Revenues	Community Garden Plot Rents	-	525	550	550	-	550	-	0.0%	550	550	550	550
VCA Revenues	Credit Card Fees	2,424	2,491	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
VCA Revenues	WF Investment Income	2,214	36	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
VCA Revenues	Credit Check Revenue	2,812	2,924	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
VCA Revenues	Pet Fees	8,121	5,760	5,900	5,900	-	5,900	-	0.0%	5,900	5,900	5,900	5,900
VCA Revenues	Parking Enforcement	1,062	2,398	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA Revenues	Other Misc Revenue	32,510	23,830	25,000	25,000	-	25,000	-	0.0%	5,000	5,000	5,000	5,000
<b>Total Other Revenues</b>		<b>127,757</b>	<b>96,473</b>	<b>118,060</b>	<b>118,060</b>	<b>-</b>	<b>118,060</b>	<b>-</b>	<b>0.0%</b>	<b>98,060</b>	<b>98,060</b>	<b>98,060</b>	<b>98,060</b>
<b>Total Revenues</b>		<b>2,237,143</b>	<b>2,265,309</b>	<b>2,436,274</b>	<b>2,436,274</b>	<b>-</b>	<b>2,436,274</b>	<b>-</b>		<b>2,473,135</b>	<b>2,531,418</b>	<b>2,591,158</b>	<b>2,652,391</b>
<b>Office Operations</b>													
VCA	Salaries & Wages - Management	99,099	110,599	122,861	122,861	-	133,840	10,979	8.9%	133,840	133,840	133,840	133,840
VCA	PERA & Payroll Taxes	13,118	17,669	19,621	19,621	-	21,374	1,753	8.9%	21,374	21,374	21,374	21,374
VCA	Workers' Compensation	401	132	4,228	4,228	-	4,228	-	0.0%	4,228	4,228	4,228	4,228
VCA	Group Insurance	21,393	25,659	28,544	28,544	-	29,115	571	2.0%	29,697	30,291	30,897	31,515
VCA	Dependent Health Reimbursement	(557)	-	-	-	-	-	-	na	-	-	-	-
VCA	PERA 401K	1,610	3,935	3,449	3,449	-	3,449	-	0.0%	3,449	3,449	3,449	3,449
VCA	Other Employee Benefits	1,830	1,880	2,200	2,400	200	2,520	120	5.0%	2,646	2,778	2,917	3,063
VCA	Housing Allowance	14,172	20,401	21,820	21,820	-	21,820	-	0.0%	21,820	21,820	21,820	21,820
VCA	Computer & Software Support	7,835	6,592	15,500	15,500	-	15,500	-	0.0%	15,500	15,500	15,500	15,500
VCA	Postage/Freight	178	55	150	150	-	150	-	0.0%	150	150	150	150
VCA	Dues, Licenses & Fees	1,813	4,981	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Travel & Training	1,690	1,201	2,000	2,000	-	3,000	1,000	50.0%	3,000	3,000	3,000	3,000
VCA	Telephone	2,220	1,626	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Credit / Collections Costs & Fees	2,428	543	2,500	500	(2,000)	500	-	0.0%	500	500	500	500
VCA	Parking Permits	(50)	(412)	200	200	-	200	-	0.0%	200	200	200	200

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Village Court Apartments**

Worksheet			2022		2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
	Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection	
VCA	Outside Consulting (1)	-	-	5,000	5,000	-	40,000	35,000	700.0%	5,000	5,000	5,000	5,000
VCA	Employee Appreciation	599	123	700	875	175	875	-	0.0%	875	875	875	875
VCA	Business Meals	-	-	750	500	(250)	500	-	0.0%	500	500	500	500
<b>Total Office Operations</b>		<b>167,780</b>	<b>194,984</b>	<b>234,523</b>	<b>232,648</b>	<b>(1,875)</b>	<b>282,071</b>	<b>49,423</b>	<b>21.2%</b>	<b>247,779</b>	<b>248,506</b>	<b>249,250</b>	<b>250,014</b>

**(1) Long term capital plan**

**General & Administrative**

VCA	Legal Fees	30,856	3,973	25,000	5,000	(20,000)	10,000	5,000	100.0%	10,000	10,000	10,000	10,000
VCA	Communications	-	-	1,000	1,100	100	1,100	-	0.0%	1,100	1,100	1,100	1,100
VCA	Events/Promotions (2)	1,450	850	4,000	2,000	(2,000)	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Association Dues	34,171	42,561	43,000	43,000	-	43,000	-	0.0%	43,000	43,000	43,000	43,000
VCA	Credit Card Charge	6,704	12,160	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
VCA	Repairs & Maintenance-Equipment (3)	1,433	-	1,825	1,825	-	1,825	-	0.0%	1,825	1,825	1,825	1,825
VCA	Insurance	68,604	67,875	68,604	68,604	-	68,604	-	0.0%	68,604	68,604	68,604	68,604
VCA	Operating Lease - Copier	1,602	1,160	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	General Supplies	2,470	1,149	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Janitorial	-	3,550	3,000	1,000	(2,000)	1,000	-	0.0%	1,000	1,000	1,000	1,000
VCA	VCA Damages To Tenant (4)	3,361	243	3,500	500	(3,000)	500	-	0.0%	500	500	500	500
VCA	Bad Debt Expense	1,864	5,368	2,750	2,000	(750)	2,000	-	0.0%	2,000	2,000	2,000	2,000
<b>Total General &amp; Administrative</b>		<b>152,516</b>	<b>138,888</b>	<b>166,679</b>	<b>139,029</b>	<b>(27,650)</b>	<b>144,029</b>	<b>5,000</b>	<b>3.6%</b>	<b>144,029</b>	<b>144,029</b>	<b>144,029</b>	<b>144,029</b>

**(2) Community Events**

**(3) office refresh in 2022, carpet in 2023**

**(4) tenant reimbursement for damages caused by staff**

**Utilities**

VCA	Water/Sewer	136,357	148,530	155,100	155,100	-	170,610	15,510	10.0%	174,022	177,503	181,053	184,674
VCA	Waste Disposal	42,933	48,556	50,000	50,000	-	50,000	-	0.0%	50,000	50,000	50,000	50,000
VCA	Cable	34,911	78,201	61,824	61,824	-	61,824	-	0.0%	61,824	61,824	61,824	61,824
VCA	Electricity	163,568	58,413	49,000	49,000	-	49,000	-	0.0%	49,000	49,000	49,000	49,000
VCA	Electricity- Maintenance Bldg	1,903	3,055	3,247	3,247	-	3,247	-	0.0%	3,247	3,247	3,247	3,247
VCA	Propane- Maintenance Facility	-	1,708	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
<b>Total Utilities</b>		<b>379,672</b>	<b>338,463</b>	<b>321,171</b>	<b>321,171</b>	<b>-</b>	<b>336,681</b>	<b>15,510</b>	<b>4.8%</b>	<b>340,093</b>	<b>343,574</b>	<b>347,124</b>	<b>350,745</b>

**Repair & Maintenance**

VCA	Salaries & Wages - Maintenance	181,562	199,338	242,234	242,234	-	253,804	11,570	4.8%	253,804	253,804	253,804	253,804
VCA	PERA & Payroll Taxes	29,617	31,783	38,685	38,685	-	40,532	1,848	4.8%	40,532	40,532	40,532	40,532
VCA	Workers' Compensation	4,395	3,887	9,188	9,188	-	9,188	-	0.0%	9,188	9,188	9,188	9,188
VCA	Group Insurance	54,685	62,071	71,359	71,359	-	72,786	1,427	2.0%	74,242	75,727	77,241	78,786
VCA	Dependent Health Reimbursement	(150)	(720)	-	-	-	-	-	na	-	-	-	-
VCA	PERA 401K	1,631	4,729	11,081	11,081	-	11,081	-	0.0%	11,081	11,081	11,081	11,081
VCA	Other Benefits	4,460	3,760	5,500	6,000	500	6,300	300	5.0%	6,615	6,946	7,293	7,658
VCA	Employee Appreciation	1,167	38	600	600	-	600	-	0.0%	600	600	600	600
VCA	Housing Allowance	33,862	42,586	42,410	42,410	-	42,410	-	0.0%	42,410	42,410	42,410	42,410
VCA	Travel, Education & Meals	330	674	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Vehicle Fuel	2,644	3,089	3,647	3,647	-	3,647	-	0.0%	3,647	3,647	3,647	3,647
VCA	Maintenance - Supplies	65,211	89,550	100,000	50,000	(50,000)	50,000	-	0.0%	50,000	50,000	50,000	50,000
VCA	Uniforms	1,908	977	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Parking Supplies	2,158	-	1,000	500	(500)	500	-	0.0%	500	500	500	500

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Village Court Apartments**

Worksheet		Actuals 2020	Actuals 2021	2022		2023		2023 %		2024 Long	2025 Long	2026 Long	2027 Long
				2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
VCA	Community Garden (5)	-	1,253	750	1,500	750	1,500	-	0.0%	1,500	1,500	1,500	1,500
VCA	Sub Metering Expense	-	-	-	4,400	4,400	4,400	-	0.0%	4,400	4,400	4,400	4,400
VCA	Maintenance -Subcontract	53,018	57,371	25,000	30,000	5,000	30,000	-	0.0%	30,000	30,000	30,000	30,000
VCA	Apartment Turnover	-	-	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
VCA	Carpet Cleaning (6)	4,615	3,175	-	3,500	3,500	3,500	-	0.0%	3,500	3,500	3,500	3,500
VCA	Snow Removal	15,475	12,390	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
VCA	Covid-19 Related Expenses	6,794	-	6,000	-	(6,000)	-	-	na	-	-	-	-
VCA	Fire Alarm Monitoring System	6,453	5,400	6,000	7,200	1,200	7,200	-	0.0%	7,200	7,200	7,200	7,200
VCA	Fire System Repair/Inspections	25,079	19,367	25,000	10,000	(15,000)	25,000	15,000	150.0%	25,000	25,000	25,000	25,000
VCA	Equipment & Tools	2,808	2,814	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
VCA	Telephone	5,796	2,091	5,062	3,000	(2,062)	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Commercial Rental Space	1,425	-	10,000	3,000	(7,000)	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Vehicle Repair & Maintenance	261	4,095	1,082	2,000	918	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Landscaping (7)	8,114	-	30,000	10,000	(20,000)	20,000	10,000	100.0%	20,000	20,000	20,000	20,000
VCA	Laundry Supplies	429	1,269	200	300	100	300	-	0.0%	300	300	300	300
VCA	Laundry Equip And Repair & Maint (8)	16,726	8,147	2,500	8,000	5,500	8,000	-	0.0%	8,000	8,000	8,000	8,000
<b>Total Repair &amp; Maintenance</b>		<b>530,471</b>	<b>559,134</b>	<b>678,798</b>	<b>600,104</b>	<b>(78,694)</b>	<b>640,249</b>	<b>40,145</b>	<b>6.7%</b>	<b>642,020</b>	<b>643,835</b>	<b>645,697</b>	<b>647,607</b>

- (5) Improve Gardens
- (6) move out carpet cleans bill back
- (7) sprinkler system upgrades 2023 , etc.
- (8) Aging equipment

**Major Repair & Replacement**

VCA	Roof Repairs (9)	4,232	9,598	60,000	30,000	(30,000)	100,000	70,000	233.3%	100,000	100,000	100,000	100,000
VCA	Painting/Staining (10)	220	-	7,500	1,500	(6,000)	46,500	45,000	3000.0%	5,000	5,000	5,000	5,000
VCA	Carpet Replacement	22,617	39,265	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
VCA	Cabinet Refacing/Replacement	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
VCA	Window Repair	5,945	37,617	12,000	12,000	-	12,000	-	0.0%	12,000	12,000	12,000	12,000
VCA	Vinyl Replacement - Floor Repair	12,066	9,180	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000
VCA	Appliances	12,365	11,609	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
VCA	Hot Water Heaters (11)	6,352	13,282	10,500	38,000	27,500	10,000	(28,000)	-73.7%	10,000	10,000	10,000	10,000
VCA	Common Area Improvements (12)	-	-	-	-	-	14,000	14,000	na	-	-	-	-
VCA	Signage	12,341	-	4,000	2,000	(2,000)	2,000	-	0.0%	2,000	2,000	2,000	2,000
VCA	Paving Repairs	2,922	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
VCA	Parking Improvements	58,482	-	-	-	-	-	-	na	-	-	-	-
VCA	Concrete Repairs	19,449	-	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
VCA	Bobcat	2,250	-	3,000	3,000	-	3,000	-	0.0%	3,000	3,000	3,000	3,000
VCA	Cabinet Replacement	3,235	-	-	-	-	-	-	na	-	-	-	-
VCA	Special Projects (13)	-	(102)	13,000	13,000	-	93,000	80,000	615.4%	13,000	13,000	13,000	13,000
<b>Total Major Repairs &amp; Replacements</b>		<b>162,473</b>	<b>120,449</b>	<b>219,000</b>	<b>208,500</b>	<b>(10,500)</b>	<b>389,500</b>	<b>181,000</b>	<b>86.8%</b>	<b>254,000</b>	<b>254,000</b>	<b>254,000</b>	<b>254,000</b>

- (9) 2022 roof repairs, 60k per year going forward for 1 new roof per year
- (10) 2022 painting studio exterior ceilings, 2023 interior hallway painting w/ contractor, exterior staining supplies
- (11) large water heater replacement in 2022
- (12) new community garden fence 2023
- (13) mailroom expansion / remodel 2023

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Village Court Apartments***

Worksheet  
**Capital**  
VCA  
VCA  
VCA  
**Total Capital**

VCA Expansion Costs  
Vehicles  
Building & Laundry Facility

Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
9,723	25,943	15,000,000	165,000	(14,835,000)	15,000,000	14,835,000	8990.9%	5,000,000	-	-	-
-	-	-	-	-	-	-	na	27,500	-	-	-
-	-	-	-	-	-	-	na	-	-	-	-
<b>9,723</b>	<b>25,943</b>	<b>15,000,000</b>	<b>165,000</b>	<b>(14,835,000)</b>	<b>15,000,000</b>	<b>14,835,000</b>	<b>8990.9%</b>	<b>5,027,500</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Child Development Fund***

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
	<b><i>Summary</i></b>												
Infant Care Revenues	Infant Care Fees	50,772	66,698	80,784	52,000	(28,784)	80,784	28,784	55.4%	80,784	80,784	80,784	80,784
Infant Care Revenues	Enrollment Fees	1,820	700	1,220	500	(720)	1,220	720	144.0%	1,220	1,220	1,220	1,220
Infant Care Revenues	Late Payment Fees	200	145	100	100	-	100	-	0.0%	100	100	100	100
Infant Care Revenues	Grant Proceeds	34,947	53,879	4,500	10,000	5,500	10,000	-	0.0%	4,500	4,500	4,500	4,500
Infant Care Revenues	Scholarship Grant Proceeds	6,120	7,412	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Infant Care Revenues	Fund Raising Revenues	-	-	3,550	3,550	-	3,550	-	0.0%	3,550	3,550	3,550	3,550
Infant Care Revenues	Regional Strong Start Grant	15,000	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
	<b>Total Infant Care Revenues</b>	<b>108,859</b>	<b>128,834</b>	<b>110,154</b>	<b>86,150</b>	<b>(24,004)</b>	<b>115,654</b>	<b>29,504</b>	<b>34.2%</b>	<b>110,154</b>	<b>110,154</b>	<b>110,154</b>	<b>110,154</b>
Toddler Care Revenues	Toddler Care Fees	96,239	107,340	191,952	99,636	(92,316)	125,245	25,609	25.7%	125,245	125,245	125,245	125,245
Toddler Care Revenues	Enrollment Fees	1,700	1,060	1,600	1,000	(600)	1,600	600	60.0%	1,600	1,600	1,600	1,600
Toddler Care Revenues	Late Payment Fees	300	600	200	200	-	200	-	0.0%	200	200	200	200
Toddler Care Revenues	Fund Raising Revenues	285	105	8,450	8,450	-	8,450	-	0.0%	8,450	8,450	8,450	8,450
Toddler Care Revenues	Grant Proceeds	42,067	88,224	11,500	10,600	(900)	10,600	-	0.0%	11,500	11,500	11,500	11,500
Toddler Care Revenues	Scholarship Grant Proceeds	13,128	10,062	25,000	11,000	(14,000)	11,000	-	0.0%	11,000	11,000	11,000	11,000
Toddler Care Revenues	Regional Strong Start Grant	15,000	-	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
	<b>Total Toddler Care Revenues</b>	<b>168,719</b>	<b>207,391</b>	<b>253,702</b>	<b>145,886</b>	<b>(107,816)</b>	<b>172,095</b>	<b>26,209</b>	<b>18.0%</b>	<b>172,995</b>	<b>172,995</b>	<b>172,995</b>	<b>172,995</b>
Preschool Revenues	Preschool Tuition Fees	113,448	129,707	175,292	136,129	(39,163)	153,000	16,871	12.4%	153,000	153,000	153,000	153,000
Preschool Revenues	Special Program Fees	-	-	-	-	-	-	-	na	-	-	-	-
Preschool Revenues	Enrollment Fees	1,440	1,360	1,440	1,440	-	1,440	-	0.0%	1,440	1,440	1,440	1,440
Preschool Revenues	Late Payment Fees	210	700	40	380	340	380	-	0.0%	40	40	40	40
Preschool Revenues	Grant Proceeds	27,083	32,047	9,000	10,600	1,600	10,600	-	0.0%	10,600	10,600	10,600	10,600
Preschool Revenues	Scholarship Grant Proceeds	3,460	12,720	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Preschool Revenues	Fundraising Revenues	165	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
	<b>Total Preschool Revenues</b>	<b>145,806</b>	<b>176,534</b>	<b>200,772</b>	<b>163,549</b>	<b>(37,223)</b>	<b>180,420</b>	<b>16,871</b>	<b>10.3%</b>	<b>180,080</b>	<b>180,080</b>	<b>180,080</b>	<b>180,080</b>
	<b>Total Revenues</b>	<b>423,384</b>	<b>512,759</b>	<b>564,628</b>	<b>395,585</b>	<b>(169,043)</b>	<b>468,169</b>	<b>72,584</b>	<b>18.3%</b>	<b>463,229</b>	<b>463,229</b>	<b>463,229</b>	<b>463,229</b>
Infant Care Expense		113,177	146,766	200,631	130,341	(70,291)	158,561	28,220	21.7%	158,960	159,369	159,790	160,223
Toddler Care Expense		286,006	279,345	313,566	235,512	(78,053)	265,941	30,429	12.9%	266,704	267,490	268,299	269,133
Preschool Expense		149,014	179,875	248,244	201,322	(46,922)	229,737	28,414	14.1%	230,332	230,942	231,566	232,205
Capital - Expansion		-	-	-	340,600	340,600	10,000	(330,600)	-97.1%	-	-	-	-
	<b>Total Expenses</b>	<b>548,197</b>	<b>605,986</b>	<b>762,441</b>	<b>907,775</b>	<b>145,334</b>	<b>664,239</b>	<b>87,064</b>	<b>9.6%</b>	<b>655,996</b>	<b>657,800</b>	<b>659,655</b>	<b>661,561</b>
CDF Other Sources/Uses	Capital Grants	-	-	-	340,600	340,600	-	(340,600)	-100.0%	-	-	-	-
CDF Other Sources/Uses	Transfer (To)/From General Fund	124,813	93,227	197,813	171,590	(26,222)	196,069	355,079	206.9%	192,766	194,571	196,425	198,331
	<b>Total Other Sources/Uses</b>	<b>124,813</b>	<b>93,227</b>	<b>197,813</b>	<b>512,190</b>	<b>314,378</b>	<b>196,069</b>	<b>14,479</b>	<b>2.8%</b>	<b>192,766</b>	<b>194,571</b>	<b>196,425</b>	<b>198,331</b>
<b>Surplus (Deficit)</b>		-	-	-	-	-	-	-	-	-	-	-	-

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Child Development Fund**

Worksheet	Account Name								2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b><u>Infant Care Expense</u></b>													
Infant Care Expense	Salaries & Wages	60,154	88,741	127,648	77,400	(50,248)	101,400	24,000	31.0%	101,400	101,400	101,400	101,400
Infant Care Expense	Group Insurance	25,474	19,978	27,414	14,292	(13,122)	14,578	286	2.0%	14,869	15,167	15,470	15,780
Infant Care Expense	Dependent Health Reimbursement	(825)	(816)	-	-	-	-	-	na	-	-	-	-
Infant Care Expense	PERA & Payroll Taxes	10,860	12,499	20,385	12,361	(8,025)	16,194	3,833	31.0%	16,194	16,194	16,194	16,194
Infant Care Expense	PERA 401K	405	1,412	1,878	1,878	-	1,878	-	0.0%	1,878	1,878	1,878	1,878
Infant Care Expense	Workers Compensation	1,214	191	1,265	1,265	-	1,265	-	0.0%	1,265	1,265	1,265	1,265
Infant Care Expense	Other Employee Benefits	1,215	1,222	2,035	2,035	-	2,137	102	5.0%	2,244	2,356	2,474	2,597
Infant Care Expense	Employee Appreciation	22	152	200	200	-	200	-	0.0%	200	200	200	200
Infant Care Expense	EE Screening	-	50	50	150	100	150	-	0.0%	150	150	150	150
Infant Care Expense	Bad Debt Expense	-	-	-	-	-	-	-	na	-	-	-	-
Infant Care Expense	Janitorial/Trash Removal	477	4,094	2,652	3,456	804	3,456	-	0.0%	3,456	3,456	3,456	3,456
Infant Care Expense	Rental-Facility	5,775	6,300	6,328	6,328	-	6,328	-	0.0%	6,328	6,328	6,328	6,328
Infant Care Expense	Facility Expense	-	-	300	300	-	300	-	0.0%	300	300	300	300
Infant Care Expense	Communications	-	-	235	235	-	235	-	0.0%	235	235	235	235
Infant Care Expense	Internet Services	461	461	485	485	-	485	-	0.0%	485	485	485	485
Infant Care Expense	Dues, Fees & Licenses	-	-	100	100	-	100	-	0.0%	100	100	100	100
Infant Care Expense	Travel & Education	-	1,436	500	500	-	500	-	0.0%	500	500	500	500
Infant Care Expense	Nurse Consultant	380	-	150	150	-	150	-	0.0%	150	150	150	150
Infant Care Expense	General Supplies & Materials	1,119	1,147	1,100	1,100	-	1,100	-	0.0%	1,100	1,100	1,100	1,100
Infant Care Expense	Office Supplies	305	770	200	200	-	200	-	0.0%	200	200	200	200
Infant Care Expense	Fundraising Expenses	-	-	500	500	-	500	-	0.0%	500	500	500	500
Infant Care Expense	Business Meals	-	-	-	200	200	200	-	0.0%	200	200	200	200
Infant Care Expense	Food/Snacks	-	-	-	-	-	-	-	na	-	-	-	-
Infant Care Expense	COVID-19 RELATED EXPENSES	86	210	-	-	-	-	-	na	-	-	-	-
Infant Care Expense	Utilities- Electricity	2,103	1,354	1,456	1,456	-	1,456	-	0.0%	1,456	1,456	1,456	1,456
Infant Care Expense	Scholarship Program	3,528	7,412	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Infant Care Expense	Toys / Learning Tools	-	45	250	250	-	250	-	0.0%	250	250	250	250
Infant Care Expense	Playground And Landscaping	424	108	500	500	-	500	-	0.0%	500	500	500	500
<b>Total Infant Expense</b>		<b>113,177</b>	<b>146,766</b>	<b>200,631</b>	<b>130,341</b>	<b>(70,291)</b>	<b>158,561</b>	<b>28,220</b>	<b>21.7%</b>	<b>158,960</b>	<b>159,369</b>	<b>159,790</b>	<b>160,223</b>

**Toddler Care Expense**

Toddler Care Expense	Salaries & Wages	177,024	187,395	196,711	137,285	(59,426)	161,285	24,000	17.5%	161,285	161,285	161,285	161,285
Toddler Care Expense	Group Insurance	24,549	16,696	26,405	25,083	(1,322)	25,585	502	2.0%	26,096	26,618	27,151	27,694
Toddler Care Expense	Dependent Health Reimbursement	(1,943)	(1,476)	(6,567)	(843)	5,724	(843)	-	0.0%	(843)	(843)	(843)	(843)
Toddler Care Expense	PERA & Payroll Taxes	28,949	28,460	31,415	21,924	(9,490)	25,757	3,833	17.5%	25,757	25,757	25,757	25,757
Toddler Care Expense	PERA 401K	4,336	4,432	3,762	3,149	(613)	3,149	-	0.0%	3,149	3,149	3,149	3,149
Toddler Care Expense	Workers Compensation	1,579	2,869	2,349	494	(1,855)	2,349	1,855	375.5%	2,349	2,349	2,349	2,349
Toddler Care Expense	Other Employee Benefits	3,915	3,456	4,785	4,785	-	5,024	239	5.0%	5,275	5,539	5,816	6,107
Toddler Care Expense	Employee Appreciation	333	268	400	400	-	400	-	0.0%	400	400	400	400
Toddler Care Expense	EE Screening	50	5	100	213	113	213	-	0.0%	213	213	213	213
Toddler Care Expense	Bad Debt Expense	-	-	250	250	-	250	-	0.0%	250	250	250	250
Toddler Care Expense	Janitorial/Trash Removal	8,654	8,163	5,200	7,290	2,090	7,290	-	0.0%	7,290	7,290	7,290	7,290

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Child Development Fund***

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term	Term	Term	Term
Toddler Care Expense	Rental-Facility	11,319	12,348	12,656	12,348	(308)	12,348	-	0.0%	12,348	12,348	12,348	12,348
Toddler Care Expense	Facility Expense	132	490	700	700	-	700	-	0.0%	700	700	700	700
Toddler Care Expense	Communications	641	690	465	465	-	465	-	0.0%	465	465	465	465
Toddler Care Expense	Internet Services	922	922	973	973	-	973	-	0.0%	973	973	973	973
Toddler Care Expense	Marketing Expense	-	-	-	-	-	-	-	na	-	-	-	-
Toddler Care Expense	Dues, Fees & Licenses	426	-	450	450	-	450	-	0.0%	450	450	450	450
Toddler Care Expense	Travel & Education	-	257	500	500	-	500	-	0.0%	500	500	500	500
Toddler Care Expense	Contract Labor	-	-	-	-	-	-	-	na	-	-	-	-
Toddler Care Expense	Nurse Consultant	600	-	300	300	-	300	-	0.0%	300	300	300	300
Toddler Care Expense	Postage & Freight	-	11	50	50	-	50	-	0.0%	50	50	50	50
Toddler Care Expense	General Supplies & Materials	971	876	1,500	2,000	500	2,000	-	0.0%	2,000	2,000	2,000	2,000
Toddler Care Expense	Office Supplies	552	275	400	400	-	400	-	0.0%	400	400	400	400
Toddler Care Expense	Fundraising Expenses	-	-	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Toddler Care Expense	Business Meals	129	-	100	100	-	100	-	0.0%	100	100	100	100
Toddler Care Expense	COVID-19 RELATED EXPENSES	1,199	25	-	800	800	800	-	0.0%	800	800	800	800
Toddler Care Expense	Food/Snacks	327	121	500	500	-	500	-	0.0%	500	500	500	500
Toddler Care Expense	Utilities- Electricity	1,565	2,647	2,912	2,646	(266)	2,646	-	0.0%	2,646	2,646	2,646	2,646
Toddler Care Expense	Scholarship Program	14,522	10,062	25,000	11,000	(14,000)	11,000	-	0.0%	11,000	11,000	11,000	11,000
Toddler Care Expense	Toys / Learning Tools	168	228	250	250	-	250	-	0.0%	250	250	250	250
Toddler Care Expense	Playground And Landscaping	5,087	125	500	500	-	500	-	0.0%	500	500	500	500
<b>Total Toddler Care Expense</b>		<b>286,006</b>	<b>279,345</b>	<b>313,566</b>	<b>235,512</b>	<b>(78,053)</b>	<b>265,941</b>	<b>30,429</b>	<b>12.9%</b>	<b>266,704</b>	<b>267,490</b>	<b>268,299</b>	<b>269,133</b>

***Preschool Expense***

Preschool Expense	Salaries & Wages	74,419	100,890	144,826	109,712	(35,114)	133,712	24,000	21.9%	133,712	133,712	133,712	133,712
Preschool Expense	Group Insurance	21,742	17,111	33,790	25,506	(8,284)	26,016	510	2.0%	26,536	27,067	27,609	28,161
Preschool Expense	Dependent Health Reimbursement	(1,688)	(1,368)	(2,733)	(2,733)	-	(2,733)	-	0.0%	(2,733)	(2,733)	(2,733)	(2,733)
Preschool Expense	PERA & Payroll Taxes	12,302	15,410	23,129	17,521	(5,608)	21,354	3,833	21.9%	21,354	21,354	21,354	21,354
Preschool Expense	PERA 401K	2,830	2,421	6,375	6,375	-	6,375	-	0.0%	6,375	6,375	6,375	6,375
Preschool Expense	Workers Compensation	976	(115)	1,389	1,389	-	1,389	-	0.0%	1,389	1,389	1,389	1,389
Preschool Expense	Other Employee Benefits	3,170	1,222	1,430	1,430	-	1,502	72	5.0%	1,577	1,655	1,738	1,825
Preschool Expense	Employee Appreciation	194	94	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	EE Screening	70	75	150	150	-	150	-	0.0%	150	150	150	150
Preschool Expense	Bad Debt Expense	-	-	300	300	-	300	-	0.0%	300	300	300	300
Preschool Expense	Janitorial/Trash Removal	5,900	6,119	6,364	8,448	2,084	8,448	-	0.0%	8,448	8,448	8,448	8,448
Preschool Expense	Vehicle Repair & Maintenance	-	-	750	750	-	750	-	0.0%	750	750	750	750
Preschool Expense	Rental-Facility	9,020	9,840	9,920	9,920	-	9,920	-	0.0%	9,920	9,920	9,920	9,920
Preschool Expense	Facility Expense	94	170	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Preschool Expense	Communications	1,258	1,258	1,078	1,078	-	1,078	-	0.0%	1,078	1,078	1,078	1,078
Preschool Expense	Internet Services	1,383	1,383	1,458	1,458	-	1,458	-	0.0%	1,458	1,458	1,458	1,458
Preschool Expense	Utilities-Gasoline	-	-	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	Dues, Fees & Licenses	-	-	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	Travel & Education	-	274	200	200	-	200	-	0.0%	200	200	200	200
Preschool Expense	Contract Labor	-	-	100	100	-	100	-	0.0%	100	100	100	100

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Child Development Fund***

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Preschool Expense	Nurse Consultant	930	-	480	480	-	480	-	0.0%	480	480	480	480
Preschool Expense	Enrichment Activities	-	156	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Preschool Expense	General Supplies & Materials	2,228	3,504	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Preschool Expense	Office Supplies	444	806	150	150	-	150	-	0.0%	150	150	150	150
Preschool Expense	Fundraising Expenses	63	-	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Preschool Expense	Business Meals	75	60	100	100	-	100	-	0.0%	100	100	100	100
Preschool Expense	Food/Snacks	210	271	300	300	-	300	-	0.0%	300	300	300	300
Preschool Expense	Covid-19 Related Expense	1,173	159	-	-	-	-	-	na	-	-	-	-
Preschool Expense	Utilities- Electricity	1,975	2,155	1,788	1,788	-	1,788	-	0.0%	1,788	1,788	1,788	1,788
Preschool Expense	Scholarship Program	7,855	12,720	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Preschool Expense	Toys / Learning Tools	178	677	300	300	-	300	-	0.0%	300	300	300	300
Preschool Expense	Playground Equip/Improvements (1)	2,213	4,583	-	-	-	-	-	na	-	-	-	-
Preschool Expense	Expansion/Remodel	-	-	-	340,600	340,600	10,000	(330,600)	-97.1%	-	-	-	-
<b>Total Preschool Expense</b>		<b>149,014</b>	<b>179,875</b>	<b>248,244</b>	<b>541,922</b>	<b>293,678</b>	<b>239,737</b>	<b>(302,186)</b>	<b>-55.8%</b>	<b>230,332</b>	<b>230,942</b>	<b>231,566</b>	<b>232,205</b>

(1) Grant funded

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Water/Sewer Fund**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2023				
				2022 Original	Forecasted	2022 \$ Adjustments	Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b>Summary</b>													
<b>Revenues</b>													
	Water & Sewer Service Fees	3,375,036	3,570,569	3,815,067	3,815,067	-	4,158,278	343,211	9.0%	4,227,374	4,297,853	4,369,741	4,443,066
	Other Revenues	7,488	12,489	8,650	8,650	-	8,650	-	0.0%	8,650	8,650	8,650	8,650
	<b>Total Revenues</b>	<b>3,382,523</b>	<b>3,583,058</b>	<b>3,823,717</b>	<b>3,823,717</b>	<b>-</b>	<b>4,166,928</b>	<b>343,211</b>	<b>9.0%</b>	<b>4,236,024</b>	<b>4,306,503</b>	<b>4,378,391</b>	<b>4,451,716</b>
<b>Operating Expenses</b>													
	Water Operating Costs	996,323	1,222,010	1,157,716	1,172,684	14,968	1,212,494	39,811	3.4%	1,209,359	1,205,271	1,160,198	1,209,246
	Sewer Operating Costs	600,368	733,811	713,090	716,974	3,884	723,954	6,980	1.0%	724,308	724,671	714,977	725,425
	Water/Sewer Contingency	-	-	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
	Municipal Bus Vehicles	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Operating Costs</b>	<b>1,596,691</b>	<b>1,955,821</b>	<b>1,905,805</b>	<b>1,924,657</b>	<b>18,852</b>	<b>1,971,448</b>	<b>46,791</b>	<b>2.4%</b>	<b>1,968,667</b>	<b>1,964,942</b>	<b>1,910,175</b>	<b>1,969,672</b>
<b>Capital</b>													
	Capital Costs	491,323	717,619	2,497,000	2,519,338	22,338	2,524,000	4,662	0.2%	2,499,000	2,682,000	2,432,000	2,357,000
	<b>Total Capital</b>	<b>491,323</b>	<b>717,619</b>	<b>2,497,000</b>	<b>2,519,338</b>	<b>22,338</b>	<b>2,524,000</b>	<b>4,662</b>	<b>0.2%</b>	<b>2,499,000</b>	<b>2,682,000</b>	<b>2,432,000</b>	<b>2,357,000</b>
<b>Other Source/Uses</b>													
	Tap Fees	33,680	215,840	100,000	100,000	-	100,000	-	0.0%	100,000	100,000	100,000	100,000
	SR - Tap Fees	-	-	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
	SKY - Tap Fees	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
	Water/Sewer Other Sources/Uses	2,253	-	-	-	-	-	-	na	-	-	-	-
	Sale Of Assts	-	-	-	-	-	-	-	-	-	-	-	-
	Water/Sewer Other Sources/Uses	(170,876)	(219,652)	(207,531)	(189,252)	18,279	(189,962)	(710)	0.4%	(193,732)	(190,745)	(181,166)	(192,299)
	Transfer to GF - Overhead Allocation	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Other Sources/Uses</b>	<b>(134,943)</b>	<b>(3,812)</b>	<b>(100,531)</b>	<b>(82,252)</b>	<b>18,279</b>	<b>(82,962)</b>	<b>(710)</b>	<b>0.9%</b>	<b>(86,732)</b>	<b>(83,745)</b>	<b>(74,166)</b>	<b>(85,299)</b>
	<b>Surplus (Deficit)</b>	<b>1,159,566</b>	<b>905,806</b>	<b>(679,619)</b>	<b>(702,530)</b>	<b>(22,911)</b>	<b>(411,481)</b>	<b>291,049</b>		<b>(318,375)</b>	<b>(424,185)</b>	<b>(37,950)</b>	<b>39,745</b>
	<b>Beginning Available Fund Balance</b>	<b>4,829,809</b>	<b>5,989,375</b>	<b>6,692,459</b>	<b>6,895,181</b>		<b>6,192,651</b>			<b>5,781,170</b>	<b>5,462,795</b>	<b>5,038,610</b>	<b>5,000,660</b>
	<b>Ending Available Fund Balance</b>	<b>5,989,375</b>	<b>6,895,181</b>	<b>6,012,840</b>	<b>6,192,651</b>		<b>5,781,170</b>			<b>5,462,795</b>	<b>5,038,610</b>	<b>5,000,660</b>	<b>5,040,405</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Water/Sewer Fund**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022					2024 Long				
				2022 Original	Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
<b><u>Revenues</u></b>													
MV Water	MV-Water Base Fees	1,154,425	1,274,509	1,395,522	1,395,522	-	1,535,075	139,552	10.0%	1,565,776	1,597,092	1,629,033	1,661,614
MV Water	MV-Sewer Base Fees	1,154,425	1,274,509	1,395,522	1,395,522	-	1,535,075	139,552	10.0%	1,565,776	1,597,092	1,629,033	1,661,614
MV Water	MV-Water Excess Fees	441,638	344,649	350,000	350,000	-	350,000	-	0.0%	350,000	350,000	350,000	350,000
(1) 2026-Replace 2013 Ford F250 Pickup	MV-Water Irrigation Fees	76,665	77,840	66,524	66,524	-	66,524	-	0.0%	66,524	66,525	66,526	66,526
(2) 2023-Replace 2008 GMC 1500 Pickup,	MV-Water Construction	765	433	1,577	1,577	-	1,577	-	0.0%	1,577	1,577	1,577	1,577
MV Water	MV-Snowmaking Fees	264,571	286,771	250,000	250,000	-	250,000	-	0.0%	250,000	250,000	250,000	250,000
<b>Total Mountain Village Revenues</b>		<b>3,092,490</b>	<b>3,258,711</b>	<b>3,459,146</b>	<b>3,459,146</b>	<b>-</b>	<b>3,738,250</b>	<b>279,104</b>	<b>8.1%</b>	<b>3,799,653</b>	<b>3,862,285</b>	<b>3,926,170</b>	<b>3,991,331</b>
Ski Ranches Water	SR-Water Base Fees	209,836	251,421	302,164	302,164	-	362,597	60,433	20.0%	369,849	377,246	384,790	392,486
Ski Ranches Water	SR-Water Excess Fees	50,364	36,024	15,697	15,697	-	15,697	-	0.0%	15,697	15,697	15,697	15,697
Ski Ranches Water	SR-Irrigation Fees	920	682	175	175	-	175	-	0.0%	175	175	175	175
Ski Ranches Water	SR-Water Construction	263	33	342	342	-	342	-	0.0%	342	342	342	342
<b>Total Ski Ranches Revenues</b>		<b>261,383</b>	<b>288,160</b>	<b>318,378</b>	<b>318,378</b>	<b>-</b>	<b>378,811</b>	<b>60,433</b>	<b>19.0%</b>	<b>386,063</b>	<b>393,460</b>	<b>401,004</b>	<b>408,700</b>
Skyfield Water	SKY-Water Base Fees	12,862	15,307	18,369	18,369	-	22,042	3,674	20.0%	22,483	22,933	23,392	23,859
Skyfield Water	SKY-Standby Fees	8,190	8,190	8,190	8,190	-	8,190	-	0.0%	8,190	8,190	8,190	8,190
Skyfield Water	SKY-Water Excess Fees	111	201	10,200	10,200	-	10,200	-	0.0%	10,200	10,200	10,200	10,200
Skyfield Water	SKY-Water Irrigation Fees	-	-	785	785	-	785	-	0.0%	785	785	785	785
<b>Total Skyfield Revenues</b>		<b>21,163</b>	<b>23,698</b>	<b>37,544</b>	<b>37,544</b>	<b>-</b>	<b>41,217</b>	<b>3,674</b>	<b>9.8%</b>	<b>41,658</b>	<b>42,108</b>	<b>42,567</b>	<b>43,034</b>
Other Revenues -Water/Sewer	MV-Water Water Inspection Fees	900	5,400	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Other Revenues -Water/Sewer	SR/SF Water Inspection Fees	-	-	-	-	-	-	-	na	-	-	-	-
Other Revenues -Water/Sewer	Elk Run Maintenance Fees	2,338	1,810	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Other Revenues -Water/Sewer	Late Fees	4,150	5,279	4,700	4,700	-	4,700	-	0.0%	4,700	4,700	4,700	4,700
Other Revenues -Water/Sewer	Water Fines	100	-	450	450	-	450	-	0.0%	450	450	450	450
		<b>7,488</b>	<b>12,489</b>	<b>8,650</b>	<b>8,650</b>	<b>-</b>	<b>8,650</b>	<b>-</b>	<b>0.0%</b>	<b>8,650</b>	<b>8,650</b>	<b>8,650</b>	<b>8,650</b>

\* Rate increases are due to ongoing major sewer upgrades and replacements and the ongoing Ski Ranches capital improvements.

Sewer Expense	Salaries & Wages	76,587	86,605	87,260	88,300	1,040	93,731	5,431	6.2%	93,731	93,731	93,731	93,731
Sewer Expense	Group Insurance	13,217	13,162	14,272	14,272	-	14,557	285	2.0%	14,848	15,145	15,448	15,757
Sewer Expense	Dependent Health Reimbursement	(2,096)	(2,160)	(2,160)	(2,160)	-	(2,160)	-	0.0%	(2,160)	(2,160)	(2,160)	(2,160)
Sewer Expense	PERA & Payroll Taxes	12,302	11,720	13,935	14,102	166	14,969	867	6.2%	14,969	14,969	14,969	14,969
Sewer Expense	PERA 401K	6,348	6,442	4,457	6,457	2,000	7,030	573	8.9%	7,030	7,030	7,030	7,030
Sewer Expense	Workers Compensation	1,105	628	1,206	1,206	-	1,206	-	0.0%	1,206	1,206	1,206	1,206
Sewer Expense	Other Employee Benefits	900	940	1,100	1,200	100	1,260	60	5.0%	1,323	1,389	1,459	1,532
Sewer Expense	Employee Appreciation	307	101	100	100	-	125	25	25.0%	125	125	125	125
Sewer Expense	Repair & Maintenance	8,718	15,922	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
Sewer Expense	Vehicle Repair & Maintenance	-	1,371	1,082	1,207	125	1,207	-	0.0%	1,207	1,207	1,207	1,207
Sewer Expense	Sewer Line Checks	15,997	10,572	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
Sewer Expense	Facility Expenses	1,345	706	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Sewer Expense	Communications	1,016	1,092	1,200	1,200	-	1,200	-	0.0%	1,200	1,200	1,200	1,200
Sewer Expense	Travel-Education & Training	-	92	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Water/Sewer Fund**

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Sewer Expense	General Supplies & Materials	5,295	7,296	5,083	5,083	-	5,083	-	0.0%	5,083	5,083	5,083	5,083
Sewer Expense	Supplies-Safety	48	141	500	500	-	500	-	0.0%	500	500	500	500
Sewer Expense	Supplies - Office	609	916	800	1,000	200	1,000	-	0.0%	1,000	1,000	1,000	1,000
Sewer Expense	COVID-19 RELATED EXPENSES	50	10,613	500	500	-	500	-	0.0%	500	500	500	500
Sewer Expense	Regional Sewer O&M	414,393	402,513	495,707	495,707	-	495,707	-	0.0%	495,707	495,707	495,707	495,707
Sewer Expense	Regional Sewer Overhead	39,716	159,164	44,000	44,000	-	44,000	-	0.0%	44,000	44,000	44,000	44,000
Sewer Expense	Utilities - Electricity	2,415	2,522	2,547	2,800	253	2,898	98	3.5%	2,898	2,898	2,898	2,898
Sewer Expense	Utilities - Gasoline	2,096	3,453	4,000	4,000	-	3,640	(360)	-9.0%	3,640	3,640	3,640	3,640
<b>Total</b>		<b>600,368</b>	<b>733,811</b>	<b>713,090</b>	<b>716,974</b>	<b>3,884</b>	<b>723,954</b>	<b>6,980</b>	<b>8.0%</b>	<b>724,308</b>	<b>724,671</b>	<b>725,043</b>	<b>725,425</b>
MV Water Expense	Salaries & Wages	317,844	268,280	326,115	326,115	-	356,030	29,915	9.2%	356,030	356,030	356,030	356,030
MV Water Expense	Housing Allowance	-	2,661	9,194	9,194	-	9,194	-	0.0%	9,194	9,194	9,194	9,194
MV Water Expense	Offset Labor	-	-	(5,000)	(5,000)	-	(5,000)	-	0.0%	(5,000)	(5,000)	(5,000)	(5,000)
MV Water Expense	Group Insurance	64,618	52,623	73,215	73,215	-	74,679	1,464	2.0%	76,173	77,696	79,250	80,835
MV Water Expense	Dependent Health Reimbursement	(2,645)	(2,723)	(2,500)	(2,500)	-	(2,500)	-	0.0%	(2,500)	(2,500)	(2,500)	(2,500)
MV Water Expense	PERA & Payroll Taxes	48,837	39,159	52,081	52,081	-	56,858	4,777	9.2%	56,858	56,858	56,858	56,858
MV Water Expense	PERA 401K	17,990	17,127	15,337	15,337	-	15,337	-	0.0%	15,337	15,337	15,337	15,337
MV Water Expense	Workers Compensation	4,936	2,552	7,166	7,166	-	7,166	-	0.0%	7,166	7,166	7,166	7,166
MV Water Expense	Other Employee Benefits	4,800	3,917	6,193	6,756	563	7,094	338	5.0%	7,448	7,821	8,212	8,623
MV Water Expense	Employee Appreciation	766	323	533	533	-	584	51	9.6%	584	584	584	584
MV Water Expense	Uniforms	543	646	1,170	1,170	-	1,170	-	0.0%	1,170	1,170	1,170	1,170
MV Water Expense	Legal - Water	6,037	8,016	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
MV Water Expense	Legal - Elk Run (1)	-	375	5,000	-	(5,000)	-	-	na	-	-	-	-
MV Water Expense	Legal - TSG Water	-	-	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
MV Water Expense	Water Consulting	3,297	1,055	2,500	1,000	(1,500)	1,000	-	0.0%	1,000	1,000	1,000	1,000
MV Water Expense	Water Sample Analysis	12,252	7,710	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
MV Water Expense	Water Augmentation Plan	28,813	27,084	30,000	32,000	2,000	32,000	-	0.0%	32,000	32,000	32,000	32,000
MV Water Expense	Water System Analysis	1,084	-	-	-	-	-	-	na	-	-	-	-
MV Water Expense	Water Rights	4,921	11,509	15,000	15,000	-	15,000	-	0.0%	15,000	15,000	15,000	15,000
MV Water Expense	Janitorial/Trash Removal	1,660	1,660	1,870	1,870	-	2,300	430	23.0%	2,300	2,300	2,300	2,300
MV Water Expense	Repair & Maintenance	7,152	27,205	38,000	38,000	-	38,000	-	0.0%	38,000	38,000	38,000	38,000
MV Water Expense	Vehicle Repair & Maintenance	2,967	5,258	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
MV Water Expense	Software Support (2)	3,193	1,581	3,200	3,200	-	4,500	1,300	40.6%	4,500	4,500	4,500	4,500
MV Water Expense	Backflow Testing	-	-	2,500	-	(2,500)	-	-	na	-	-	-	-
MV Water Expense	Facility Expenses	1,345	706	1,170	1,170	-	1,170	-	0.0%	1,170	1,170	1,170	1,170
MV Water Expense	Insurance	15,402	15,570	21,000	21,000	-	21,000	-	0.0%	21,000	21,000	21,000	21,000
MV Water Expense	Communications	4,371	4,636	4,329	5,000	671	5,000	-	0.0%	5,000	5,000	5,000	5,000
MV Water Expense	Internet Services	2,011	2,011	2,208	2,208	-	2,208	-	0.0%	2,208	2,208	2,208	2,208
MV Water Expense	Dues & Fees	2,180	1,922	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
MV Water Expense	Travel-Education & Training	185	3,348	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
MV Water Expense	Invoice Processing	4,048	4,127	4,500	4,500	-	4,500	-	0.0%	4,500	4,500	4,500	4,500
MV Water Expense	Online Payment Processing Fees	27,784	31,396	27,000	27,000	-	27,000	-	0.0%	27,000	27,000	27,000	27,000
MV Water Expense	Postage & Freight	4,480	4,768	5,772	5,772	-	5,772	-	0.0%	5,772	5,772	5,772	5,772
MV Water Expense	General Supplies & Materials	32,441	27,083	20,955	20,955	-	20,955	-	0.0%	20,955	20,955	20,955	20,955

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Water/Sewer Fund**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022		2023		2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
				2022 Original	Forecasted	2022 \$	2023 \$		Term	Term	Term	Term	
					Adjustments	Proposed	Adjustments		Projection	Projection	Projection	Projection	
MV Water Expense	Supplies - Chlorine (3)	6,222	5,576	22,000	22,000	-	36,000	14,000	63.6%	31,000	25,000	25,000	25,000
MV Water Expense	Supplies - Office	1,120	1,074	1,714	1,714	-	1,714	-	0.0%	1,714	1,714	1,714	1,714
MV Water Expense	Meter Purchases (4)	676	2,091	3,200	3,200	-	3,200	-	0.0%	3,200	3,200	3,200	3,200
MV Water Expense	Business Meals	70	51	80	80	-	80	-	0.0%	80	80	80	80
MV Water Expense	COVID-19 RELATED EXPENSES	813	224	500	500	-	500	-	0.0%	500	500	500	500
MV Water Expense	Utilities - Natural Gas	1,161	1,693	3,521	3,521	-	3,521	-	0.0%	3,521	3,521	3,521	3,521
MV Water Expense	Utilities - Electricity	307,108	290,322	312,090	312,090	-	312,090	-	0.0%	312,090	312,090	312,090	312,090
MV Water Expense	Utilities - Gasoline	7,375	11,598	12,000	12,000	-	12,000	-	0.0%	12,000	12,000	12,000	12,000
MV Water Expense	Pump Replacement	7,497	20,751	23,396	23,396	-	23,396	-	0.0%	23,396	23,396	23,396	23,396
MV Water Expense	Tank Maintenance (5)	-	281,141	-	2,500	2,500	-	(2,500)	-100.0%	-	-	10,000	-
MV Water Expense	San Miguel Watershed Coalition (6)	10,000	10,000	10,000	20,000	10,000	10,000	(10,000)	-50.0%	10,000	10,000	10,000	10,000
MV Water Expense	Water Conservation Incentives	2,825	2,322	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
<b>Total</b>		<b>968,177</b>	<b>1,198,428</b>	<b>1,118,008</b>	<b>1,124,742</b>	<b>6,734</b>	<b>1,164,518</b>	<b>39,775</b>	<b>3.5%</b>	<b>1,161,366</b>	<b>1,157,262</b>	<b>1,169,207</b>	<b>1,161,203</b>

(1) Move to Ski Ranches Legal  
(2) 2023-Allen Bradley support for SCADA

(3) 2023-2 new chlorine analyzers 2024- 1 new chlorine analyzer  
(4) 2025-26 Replace water meters

(5) 2026-Tank inspections  
(6) 2022- Water Model

Ski Ranches Water Expense	Salaries & Wages	5,433	8,536	6,500	6,500	-	6,500	-	0.0%	6,500	6,500	6,500	6,500
Ski Ranches Water Expense	Group Insurance	607	342	782	782	-	817	35	4.5%	834	850	867	885
Ski Ranches Water Expense	PERA & Payroll Taxes	861	1,313	1,038	1,038	-	1,038	-	0.0%	1,038	1,038	1,038	1,038
Ski Ranches Water Expense	PERA 401K	299	485	507	507	-	507	-	0.0%	507	507	507	507
Ski Ranches Water Expense	Legal	-	-	-	5,000	5,000	5,000	-	0.0%	5,000	5,000	5,000	5,000
Ski Ranches Water Expense	Water Sample Analysis	647	777	3,500	3,500	-	3,500	-	0.0%	3,500	3,500	3,500	3,500
Ski Ranches Water Expense	Repair & Maintenance	9,671	4,807	11,066	13,000	1,934	13,000	-	0.0%	13,000	13,000	13,000	13,000
Ski Ranches Water Expense	Dues & Fees	827	771	500	800	300	800	-	0.0%	800	800	800	800
Ski Ranches Water Expense	General Supplies & Materials	172	924	1,560	1,560	-	1,560	-	0.0%	1,560	1,560	1,560	1,560
Ski Ranches Water Expense	Chlorine	2,000	424	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Ski Ranches Water Expense	Supplies-Safety	-	94	200	200	-	200	-	0.0%	200	200	200	200
Ski Ranches Water Expense	Meter Purchases	-	340	500	500	-	500	-	0.0%	500	500	500	500
Ski Ranches Water Expense	Utilities - Natural Gas	455	632	1,746	1,746	-	1,746	-	0.0%	1,746	1,746	1,746	1,746
Ski Ranches Water Expense	Utilities - Electricity	876	3,533	4,000	5,000	1,000	5,000	-	0.0%	5,000	5,000	5,000	5,000
Ski Ranches Water Expense	Utilities - Gasoline	448	604	958	958	-	958	-	0.0%	958	958	958	958
Ski Ranches Water Expense	Tank And Pipe Replacement	5,850	-	5,850	5,850	-	5,850	-	0.0%	5,850	5,850	5,850	5,850
<b>Total</b>		<b>28,146</b>	<b>23,582</b>	<b>39,707</b>	<b>47,941</b>	<b>8,234</b>	<b>47,976</b>	<b>35</b>	<b>0.1%</b>	<b>47,993</b>	<b>48,009</b>	<b>48,026</b>	<b>48,044</b>

Water/Sewer Capital Expense	Leak Detection System	-	-	-	-	-	-	-	na	-	-	-	-
Water/Sewer Capital Expense	SCADA Replacement (7)	-	-	75,000	75,000	-	155,000	80,000	106.7%	75,000	75,000	75,000	-
Water/Sewer Capital Expense	Leak Detection System	-	-	-	-	-	-	-	na	55,000	-	-	-
Water/Sewer Capital Expense	Vehicles (8)	-	-	30,000	31,338	-	-	(31,338)	-100.0%	12,000	-	-	-
Water/Sewer Capital Expense	Miscellaneous FF&E (9)	-	-	35,000	35,000	-	12,000	(23,000)	-65.7%	-	-	-	-
Water/Sewer Capital Expense	Ski Ranches Capital	217,528	254,778	250,000	250,000	-	250,000	-	0.0%	250,000	250,000	250,000	250,000
Water/Sewer Capital Expense	Power Generators	-	-	-	-	-	-	-	na	-	-	-	-
Water/Sewer Capital Expense	Regional Sewer Capital	106,102	455,943	2,107,000	2,107,000	-	2,107,000	-	0.0%	2,107,000	2,107,000	2,107,000	2,107,000
Water/Sewer Capital Expense	Wells - New	12,574	6,898	-	21,000	21,000	-	(21,000)	-100.0%	-	-	-	-

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Water/Sewer Fund**

**Worksheet**  
Water/Sewer Capital Expense  
**Total**

**Account Name**  
San Miguel Pump (10)

Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
155,119	-	-	-	-	-	-	na	-	250,000	-	-
<b>491,323</b>	<b>717,619</b>	<b>2,497,000</b>	<b>2,519,338</b>	<b>21,000</b>	<b>2,524,000</b>	<b>4,662</b>	<b>0.2%</b>	<b>2,499,000</b>	<b>2,682,000</b>	<b>2,432,000</b>	<b>2,357,000</b>

- (7) 2023 \$75,000 for SCADA equipment and \$80,000 for new server 2023 \$75,000 for SCADA equipment and \$80,000 for new server 2024-2026 new SCADA equipment
- (8) 2022-Replace 2008 Dodge Dakota, 2024-Replace 2013 F250 Pickup
- (9) 2022- Replace Turbo Meters, 2023-2024 replace well turbo meters 4/year
- (10) 2025- Replace 1 booster pump and motor

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Broadband Fund**

Worksheet	Account Name	Actuals		2022			2023						
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments				
	<b><u>Summary</u></b>												
	<b>Revenues</b>												
	Cable Revenues	975,791	846,946	615,000	580,037	(34,963)	596,717	16,680	2.9%	609,504	618,144	626,784	635,424
	Internet Revenues	1,161,287	1,326,721	1,471,860	1,448,298	(23,562)	1,514,005	65,707	4.5%	1,525,525	1,537,045	1,548,565	1,560,085
	Phone Revenues	35,488	26,764	35,000	19,071	(15,929)	11,071	(8,000)	-41.9%	3,071	-	-	-
	Miscellaneous Revenues	51,843	27,508	70,540	19,473	(51,067)	24,161	4,688	24.1%	24,644	25,136	25,639	26,151
	<b>Total Revenues</b>	<b>2,224,411</b>	<b>2,227,939</b>	<b>2,192,400</b>	<b>2,066,879</b>	<b>(125,521)</b>	<b>2,145,954</b>	<b>79,075</b>	<b>3.8%</b>	<b>2,162,744</b>	<b>2,180,325</b>	<b>2,200,988</b>	<b>2,221,660</b>
	<b>Expenses</b>												
	Cost of Cable Sales	793,119	729,905	451,200	407,623	(43,577)	415,923	8,300	2.0%	416,000	421,423	426,000	431,000
	Cost of Internet Sales	179,615	160,428	258,000	263,669	5,669	272,521	8,852	3.4%	274,594	276,668	278,742	280,815
	Cost of Phone Sales	19,293	16,762	25,200	14,606	(10,594)	7,971	(6,635)	-45.4%	2,211	-	-	-
	Operations	714,711	851,367	806,687	1,033,998	227,311	1,161,012	127,014	12.3%	1,160,520	1,183,581	1,207,102	1,166,070
	Broadband Fund Contingency	-	-	3,000	3,000	-	-	(3,000)	-100.0%	-	-	-	-
	<b>Total Expense</b>	<b>1,706,738</b>	<b>1,758,462</b>	<b>1,544,087</b>	<b>1,722,896</b>	<b>178,809</b>	<b>1,857,427</b>	<b>134,531</b>	<b>7.8%</b>	<b>1,853,325</b>	<b>1,881,672</b>	<b>1,911,844</b>	<b>1,877,885</b>
	<b>Capital</b>												
	Capital Outlay	1,939,290	851,903	353,000	395,000	42,000	212,000	(168,000)	-42.5%	225,000	795,000	95,000	160,000
	<b>Total Capital</b>	<b>1,939,290</b>	<b>851,903</b>	<b>353,000</b>	<b>395,000</b>	<b>42,000</b>	<b>212,000</b>	<b>(168,000)</b>	<b>-42.5%</b>	<b>225,000</b>	<b>795,000</b>	<b>95,000</b>	<b>160,000</b>
	<b>Other Sources/Uses</b>												
	Broadband Other Source/Uses	1,610,146	592,515	-	219,693	219,693	102,448	(117,245)	-53.4%	97,963	679,009	(12,820)	(437)
	Broadband Other Source/Uses	(188,529)	(209,352)	(168,142)	(169,413)	(1,271)	(178,975)	(9,562)	5.6%	(182,381)	(182,662)	(181,324)	(183,338)
	<b>Total Other Sources/Uses</b>	<b>1,421,617</b>	<b>383,163</b>	<b>(168,142)</b>	<b>50,280</b>	<b>218,422</b>	<b>(76,527)</b>	<b>(126,807)</b>	<b>-252.2%</b>	<b>(84,419)</b>	<b>496,347</b>	<b>(194,144)</b>	<b>(183,775)</b>
	<b>Surplus (Deficit)</b>	<b>-</b>	<b>737</b>	<b>127,171</b>	<b>(737)</b>	<b>(127,908)</b>	<b>-</b>	<b>(14,263)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Beginning Available Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>737</b>		<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Ending Available Fund Balance</b>	<b>-</b>	<b>737</b>	<b>127,171</b>	<b>-</b>		<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* To complete mainline, drops, and install for fiber

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Broadband Fund**

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %					
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments				
<b><u>Revenues</u></b>													
Video Revenues	Basic Residential	570,495	360,327	-	-	-	-	na	-	-	-	-	
Video Revenues	Fiber Video - Residential	5,797	149,936	468,000	422,184	(45,816)	453,864	31,680	7.5%	462,504	471,144	479,784	488,424
Video Revenues	Basic Bulk/Commercial Fiber (6)	159,566	171,093	147,000	157,853	10,853	142,853	(15,000)	-9.5%	147,000	147,000	147,000	147,000
Video Revenues	Premium Pay Revenue	40,932	27,982	-	-	-	-	-	na	-	-	-	-
Video Revenues	Bulk Premium	27,686	23,027	-	-	-	-	-	na	-	-	-	-
Video Revenues	Digital	52,926	34,052	-	-	-	-	-	na	-	-	-	-
Video Revenues	HDTV	116,979	79,569	-	-	-	-	-	na	-	-	-	-
Video Revenues	Digital DMX Commercial	1,410	960	-	-	-	-	-	na	-	-	-	-
<b>Total Video Revenues</b>		<b>975,791</b>	<b>846,946</b>	<b>615,000</b>	<b>580,037</b>	<b>(34,963)</b>	<b>596,717</b>	<b>16,680</b>	<b>2.9%</b>	<b>609,504</b>	<b>618,144</b>	<b>626,784</b>	<b>635,424</b>
Phone Revenues	Basic Phone Service	34,764	26,712	35,000	19,071	(15,929)	11,071	(8,000)	-41.9%	3,071	-	-	-
Phone Revenues	Other Phone Service Fees	725	52	-	-	-	-	-	na	-	-	-	-
<b>Total Phone Revenues</b>		<b>35,488</b>	<b>26,764</b>	<b>35,000</b>	<b>19,071</b>	<b>(15,929)</b>	<b>11,071</b>	<b>(8,000)</b>	<b>-41.9%</b>	<b>3,071</b>	-	-	-
Internet Revenues	High Speed Internet	646,479	852,634	1,176,060	1,005,293	(170,767)	1,083,053	77,760	7.7%	1,094,573	1,106,093	1,117,613	1,129,133
Internet Revenues	Fiber Wi-Fi	-	-	2,000	-	(2,000)	-	-	na	-	-	-	-
Internet Revenues	Bulk/Commercial Internet	166,534	214,861	108,600	222,645	114,045	208,859	(13,786)	-6.2%	208,859	208,859	208,859	208,859
Internet Revenues	Non Subscriber High Speed Internet	300,760	219,828	-	178,493	178,493	178,493	-	0.0%	178,493	178,493	178,493	178,493
Internet Revenues	Internet Business Class	37,639	31,165	180,000	25,629	(154,371)	30,000	4,371	17.1%	30,000	30,000	30,000	30,000
Internet Revenues	High Speed Static Address	5,587	3,433	-	3,867	3,867	4,000	133	3.4%	4,000	4,000	4,000	4,000
Internet Revenues	Dark Fiber Leased Revenues	4,288	4,800	5,200	12,371	7,171	9,600	(2,771)	-22.4%	9,600	9,600	9,600	9,600
<b>Total Internet Revenues</b>		<b>1,161,287</b>	<b>1,326,721</b>	<b>1,471,860</b>	<b>1,448,298</b>	<b>(23,562)</b>	<b>1,514,005</b>	<b>65,707</b>	<b>4.5%</b>	<b>1,525,525</b>	<b>1,537,045</b>	<b>1,548,565</b>	<b>1,560,085</b>
Broadband Misc Revenues	Other-Advertising Revenue	-	-	2,500	-	(2,500)	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Labor	60	120	3,000	3,000	-	3,000	-	0.0%	3,060	3,121	3,184	3,247
Broadband Misc Revenues	Other - Parts	7,820	1,435	4,500	-	(4,500)	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Connection Fees	14,715	6,865	25,000	3,456	(21,544)	5,161	1,705	49.3%	5,264	5,369	5,476	5,586
Broadband Misc Revenues	Cable Equipment Rental	2,710	2,031	16,000	287	(15,713)	3,000	2,713	945.3%	3,060	3,121	3,184	3,247
Broadband Misc Revenues	Fiber DVR	-	-	2,500	-	(2,500)	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Leased Access Revenue	5,340	5,340	5,340	(990)	(6,330)	-	990	-100.0%	-	-	-	-
Broadband Misc Revenues	Leased Fiber Access	-	-	5,200	-	(5,200)	-	-	na	-	-	-	-
Broadband Misc Revenues	Other-Late Payment Fees	8,500	11,203	6,500	13,335	6,835	12,000	(1,335)	-10.0%	12,240	12,485	12,734	12,989
Broadband Misc Revenues	Other-Recovery Income	-	25	-	-	-	-	-	na	-	-	-	-
Broadband Misc Revenues	Channel Revenue	12,215	1,478	-	375	375	-	(375)	-100.0%	-	-	-	-
Broadband Misc Revenues	Miscellaneous Revenue	484	(989)	-	10	10	1,000	990	9900.0%	1,020	1,040	1,061	1,082
<b>Total Miscellaneous Revenues</b>		<b>51,843</b>	<b>27,508</b>	<b>70,540</b>	<b>19,473</b>	<b>(51,067)</b>	<b>24,161</b>	<b>4,688</b>	<b>24.1%</b>	<b>24,644</b>	<b>25,136</b>	<b>25,639</b>	<b>26,151</b>

**Cost of Sales**

Video Cost of Sales	Basic Programming Fee (1)	660,289	506,863	-	2,200	2,200	4,500	2,300	104.5%	-	-	-	-
Video Cost of Sales	Fiber Video Services	8,040	142,061	445,000	404,423	(40,577)	410,423	6,000	1.5%	415,000	420,423	425,000	430,000
Video Cost of Sales	Copyright Royalties	12,326	507	6,200	1,000	(5,200)	1,000	-	0.0%	1,000	1,000	1,000	1,000

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Broadband Fund**

Worksheet	Account Name	Actuals		2022			2023						
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments				
Video Cost of Sales	Premium Program Fees	66,348	46,279	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	Digital - Basic Program Fees	32,009	22,907	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	TV Guide Programming	7,387	6,328	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	HDTV	3,109	2,512	-	-	-	-	-	na	-	-	-	-
Video Cost of Sales	TV Everywhere Fees	3,612	2,448	-	-	-	-	-	na	-	-	-	-
<b>Total Video Cost of Sales</b>		<b>793,119</b>	<b>729,905</b>	<b>451,200</b>	<b>407,623</b>	<b>(43,577)</b>	<b>415,923</b>	<b>8,300</b>	<b>2.0%</b>	<b>416,000</b>	<b>421,423</b>	<b>426,000</b>	<b>431,000</b>
Phone Cost of Sales	Phone Service Costs	19,293	16,762	25,200	14,606	(10,594)	7,971	(6,635)	-45.4%	2,211	-	-	-
Phone Cost of Sales	Connection Fees-Phone	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total Phone Cost of Sales</b>		<b>19,293</b>	<b>16,762</b>	<b>25,200</b>	<b>14,606</b>	<b>(10,594)</b>	<b>7,971</b>	<b>(6,635)</b>	<b>-45.4%</b>	<b>2,211</b>	<b>-</b>	<b>-</b>	<b>-</b>
Internet Cost of Sales	ISP & T1	156,620	160,428	258,000	263,669	5,669	272,521	8,852	3.4%	274,594	276,668	278,742	280,815
Internet Cost of Sales	IP Addresses in Lieu	22,995	-	-	-	-	-	-	na	-	-	-	-
<b>Total Internet Cost of Sales</b>		<b>179,615</b>	<b>160,428</b>	<b>258,000</b>	<b>263,669</b>	<b>5,669</b>	<b>272,521</b>	<b>8,852</b>	<b>3.4%</b>	<b>274,594</b>	<b>276,668</b>	<b>278,742</b>	<b>280,815</b>

(1) Demo Hulu \$122 and Demo Resort Internet Roku IPTV systems 6x40

**Capital**

Broadband Fund Capital	Test Equipment (2)	1,249	-	40,000	10,000	(30,000)	10,000	-	0.0%	-	-	-	-
Broadband Fund Capital	Software Upgrades	-	-	20,000	5,000	(15,000)	5,000	-	0.0%	-	-	-	-
Broadband Fund Capital	Vehicles (3)	-	-	-	-	-	40,000	40,000	na	-	-	-	-
Broadband Fund Capital	Equipment (4)	-	-	88,000	80,000	(8,000)	107,000	42,000	52.5%	195,000	95,000	65,000	65,000
Broadband Fund Capital	System Upgrades (5)	1,938,040	851,903	205,000	300,000	95,000	50,000	(250,000)	-83.3%	30,000	700,000	30,000	95,000
<b>Total Capital</b>		<b>1,939,290</b>	<b>851,903</b>	<b>353,000</b>	<b>395,000</b>	<b>42,000</b>	<b>212,000</b>	<b>(168,000)</b>	<b>-42.5%</b>	<b>225,000</b>	<b>795,000</b>	<b>95,000</b>	<b>160,000</b>

(2) new fiber splicer

(3) New service truck with topper

(4) fiber trailer also XGS PON 10 gig card for adran 5000, AC unit. Back OLT

(5) 2022 mainline construction change orders. VCA includes fiber wrap and fiber installs 222 units

**Operating Costs**

Operating Costs	Salaries & Wages	337,739	332,479	327,498	327,498	-	445,394	117,896	36.0%	454,302	463,388	472,656	482,109
Operating Costs	Housing Allowance	12,470	12,110	12,840	12,840	-	13,097	257	2.0%	13,359	13,626	13,898	14,176
Operating Costs	Group Insurance	63,440	62,064	68,504	68,504	-	87,378	18,874	27.6%	89,125	90,908	92,726	94,580
Operating Costs	Dependent Health Reimbursement	(3,493)	(3,480)	(4,356)	(4,356)	-	(6,610)	(2,254)	51.7%	(6,742)	(6,877)	(7,014)	(7,154)
Operating Costs	PERA & Payroll Taxes	48,740	53,160	52,301	52,301	-	71,129	18,828	36.0%	72,552	74,003	75,483	76,993
Operating Costs	PERA 401K	24,316	25,300	23,961	23,961	-	18,924	(5,037)	-21.0%	19,303	19,689	20,083	20,484
Operating Costs	Workers Compensation	5,909	4,047	6,064	6,064	-	6,681	617	10.2%	6,815	6,951	7,090	7,232
Operating Costs	Other Employee Benefits	4,320	4,257	5,280	5,760	480	7,344	1,584	27.5%	7,491	7,641	7,794	7,949
Operating Costs	Uniforms (6)	1,191	-	600	600	-	612	12	2.0%	624	637	649	662
Operating Costs	Consulting / Marketing	-	-	-	50,000	50,000	51,000	1,000	2.0%	52,020	53,060	54,122	55,204
Operating Costs	Bad Debt Expense (7)	-	-	7,500	30,000	22,500	30,600	600	2.0%	7,500	7,500	7,500	7,500
Operating Costs	Legal (8)	3,097	-	500	50,000	49,500	3,060	(46,940)	-93.9%	3,121	3,184	3,247	3,312
Operating Costs	Technical - Computer Support (9)	60,180	76,622	120,000	120,000	-	148,000	28,000	23.3%	150,960	153,979	157,059	160,200
Operating Costs	Call Center Fees	1,534	1,180	1,800	4,100	2,300	4,182	82	2.0%	4,266	4,351	4,438	4,527
Operating Costs	Janitorial/Trash Removal	1,660	1,660	1,745	2,345	600	2,391	46	2.0%	2,439	2,488	2,538	2,589
Operating Costs	R/M - Head End (10)	29,762	5,709	25,000	13,000	(12,000)	13,260	260	2.0%	13,525	13,796	14,072	14,353

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Broadband Fund**

Worksheet	Account Name	Actuals		2022			2023			2023 %			
		2020	2021	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments				
Operating Costs	R/M - Plant (11)	4,268	4,623	25,000	25,000	-	13,260	(11,740)	-47.0%	13,525	13,796	14,072	14,353
Operating Costs	Vehicle Repair & Maintenance	1,783	2,644	1,500	3,000	1,500	3,060	60	2.0%	3,121	3,184	3,247	3,312
Operating Costs	Facility Expenses (12)	16,056	17,473	3,500	9,100	5,600	9,282	182	2.0%	9,468	9,657	9,850	10,047
Operating Costs	Insurance	5,400	5,749	3,675	4,175	500	4,259	84	2.0%	4,344	4,431	4,519	4,610
Operating Costs	Communications (13)	8,117	6,988	5,578	8,678	3,100	8,852	174	2.0%	9,029	9,209	9,393	9,581
Operating Costs	Marketing & Advertising (14)	-	-	5,000	12,800	7,800	13,056	256	2.0%	13,317	13,583	13,855	14,132
Operating Costs	Dues & Fees (15)	8,556	2,437	2,000	2,000	-	2,040	40	2.0%	2,081	2,122	2,165	2,208
Operating Costs	Travel, Education & Training	2,150	1,108	2,000	7,000	5,000	7,140	140	2.0%	7,283	7,428	7,577	7,729
Operating Costs	Contract Labor (16)	-	21,052	1,000	4,000	3,000	4,080	80	2.0%	4,162	4,245	4,330	4,416
Operating Costs	Cable Locates	827	771	600	600	-	612	12	2.0%	624	637	649	662
Operating Costs	Invoice Processing	1,924	1,962	3,600	3,600	-	3,672	72	2.0%	3,745	3,820	3,897	3,975
Operating Costs	Online Payment Processing Fees	20,993	23,361	20,005	20,005	-	20,405	400	2.0%	20,813	21,229	21,654	22,087
Operating Costs	Postage & Freight	3,174	3,102	5,200	5,200	-	5,304	104	2.0%	5,410	5,518	5,629	5,741
Operating Costs	General Supplies & Materials	2,324	14,742	9,500	9,500	-	9,690	190	2.0%	9,884	10,081	10,283	10,489
Operating Costs	Supplies - Office	2,203	1,329	2,550	2,550	-	2,601	51	2.0%	2,653	2,706	2,760	2,815
Operating Costs	DVR'S/ROKU's (17)	9,898	250	-	28,000	28,000	28,560	560	2.0%	29,131	29,714	30,308	30,914
Operating Costs	Digital Cable Terminals	5,373	(120)	-	-	-	-	-	na	-	-	-	-
Operating Costs	Cable Modems/ONT's (18)	975	132,284	37,383	87,383	50,000	89,131	1,748	2.0%	90,913	92,732	94,586	31,478
Operating Costs	Wireless Routers	604	-	-	-	-	-	-	na	-	-	-	-
Operating Costs	Phone Terminals	-	-	1,500	-	(1,500)	-	-	na	-	-	-	-
Operating Costs	Business Meals	400	178	400	800	400	816	16	2.0%	832	849	866	883
Operating Costs	Employee Appreciation	509	756	500	600	100	612	12	2.0%	624	637	649	662
Operating Costs	Covid-19 Related Expenses	2,836	220	-	-	-	-	-	na	-	-	-	-
Operating Costs	Utilities - Natural Gas	455	632	1,011	1,062	51	1,082	20	1.9%	1,104	1,126	1,149	1,149
Operating Costs	Utilities - Electricity	20,301	23,244	21,606	22,686	1,080	23,140	454	2.0%	23,603	24,075	24,556	25,048
Operating Costs	Utilities - Gasoline	4,720	11,474	4,343	8,643	4,300	8,816	173	2.0%	8,992	9,172	9,355	9,543
Operating Costs	Non-capital Equipment (19)	-	-	-	5,000	5,000	5,100	100		5,202	5,306	5,412	5,520
<b>Total Operating Costs</b>		<b>714,711</b>	<b>851,367</b>	<b>806,687</b>	<b>1,033,998</b>	<b>227,311</b>	<b>1,161,012</b>	<b>127,014</b>	<b>12.3%</b>	<b>1,160,520</b>	<b>1,183,581</b>	<b>1,207,102</b>	<b>1,166,070</b>

(6) Uniforms for public facing staff

(7) Drops that were not billed in a timely manner. Total is \$61,535

(8) Potential managed services or sale

(9) Adtran professional services, Adtran(MSI, TA5000, AOE) \$12,000 ,Zcorum \$18,000, Broadhub License, Aspen Wireless fees

(10) racks, ac repair, generator, fiber patch cables, sfp, fiber jumpers, attenuators, battery backups, switches, APs, cameras, new servers, tools

(11) Mods, internal amps, SAs, fiber face plates, dmarc boxes, dog houses, fittings, connectors, coax cable, ethernet cable, rj45 connectors, fiber jumpers, attenuators, tools

(12) Cable Office rental Black Hills \$17,472 current office \$7656 and VCA rental sub-lease \$9600

(13) 2022 7/14 369-4521 \$129.13 disconnect hopefully soon. \$699 purchased small cell pro for headend. In 2023, adding Internet charges for Hector \$110, Jory \$115, and Daelin \$100

(14) Crowdfiber, \$650 door hangers, cert letter

(15) NCTC?, ACA \$360, Arin \$1000, Socket labs \$479. RadB \$425 annual

(16) Wally, Roku help

(17) 700 Roku new IPTV service pass through to customer

(18) 500 slim ONT \$100 per ONT's for fiber

(19) Office furniture - Black Hills Building

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Telluride Conference Center (TCC)**

Worksheet	Account Name	Actuals		2022		2022 \$		2023		2023 \$		2023 %	
		2020	2021	Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments				
TCC Expense	Facility Expenses	-	-	-	-	-	-	-	-	-	-	na	-
TCC Expense	Consulting (3)	4,600	-	-	-	-	50,000	50,000	-	-	-	na	-
TCC Expense	Legal Costs	-	-	-	5,000	5,000	5,000	-	-	5,000	5,000	0.0%	5,000
TCC Expense	HOA Dues	107,066	119,478	139,565	139,565	-	106,246	(33,319)	-	100,668	102,681	-23.9%	104,735
TCC Expense	Marketing (1)	100,000	100,000	-	100,000	100,000	100,000	-	-	100,000	100,000	0.0%	100,000
TCC Expense	Capital Expenses (2)	-	13,882	20,000	20,000	-	620,000	600,000	-	20,000	20,000	3000.0%	20,000
<b>Total Expense</b>		<b>211,666</b>	<b>233,360</b>	<b>159,565</b>	<b>264,565</b>	<b>105,000</b>	<b>881,246</b>	<b>616,681</b>	<b>233.1%</b>	<b>225,668</b>	<b>227,681</b>	<b>229,735</b>	<b>231,830</b>
TCC Other Sources/Uses	Transfer (To)/From General Fund Operations	211,666	219,478	139,565	244,565	105,000	261,246	16,681	6.8%	205,668	207,681	209,735	211,830
TCC Other Sources/Uses	Transfer (To)/From General Fund Cap/MR&R	-	13,882	20,000	20,000	-	620,000	600,000	3000.0%	20,000	20,000	20,000	20,000
<b>Total Other Source/Uses</b>		<b>211,666</b>	<b>233,360</b>	<b>159,565</b>	<b>264,565</b>	<b>105,000</b>	<b>881,246</b>	<b>616,681</b>	<b>233.1%</b>	<b>225,668</b>	<b>227,681</b>	<b>229,735</b>	<b>231,830</b>
<b>Surplus (Deficit)</b>		-	-	-	-	-	-	-	-	-	-	-	-

(1) Marketing agreement

(2) Contractual obligation as well as the HVAC system within the Telluride Conference Center which requires replacement. The system is 23 years old, which is 8 years past the industry standard for replacement.

Despite a potential remodel to the TCC, this investment will be necessary to maintain its value

(3) RFP for study on optimizing TCC infrastructure and operations.

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
**Gondola Fund**

Worksheet	Account Name	Actuals 2020	Actuals 2021	2022 Original	2022 Forecasted	2022 \$ Adjustments	2023 Proposed	2023 \$ Adjustments	2023 % Adjustments	2024 Long Term Projection	2025 Long Term Projection	2026 Long Term Projection	2027 Long Term Projection
	<b><u>Summary</u></b>												
	<b>Revenues</b>												
	TMVOA Operations Contribution	2,667,150	1,600,657	4,536,010	4,369,174	(166,836)	5,099,447	730,274	16.7%	5,096,322	5,147,343	5,123,762	5,138,095
	TMVOA Cap & Major Repairs Funding	168,295	127,705	418,000	249,959	(168,041)	558,007	308,048	123.2%	187,500	135,000	430,000	92,000
	<b>TMVOA Funding</b>	<b>2,835,445</b>	<b>1,728,362</b>	<b>4,954,010</b>	<b>4,619,133</b>	<b>(334,877)</b>	<b>5,657,454</b>	<b>1,038,322</b>	<b>22.5%</b>	<b>5,283,822</b>	<b>5,282,343</b>	<b>5,553,762</b>	<b>5,230,095</b>
	TSG - 1% Lift Ticket Contribution	187,360	215,902	200,000	200,000	-	200,000	-	0.0%	200,000	200,000	200,000	200,000
	Event Operations Funding	6,831	-	-	-	-	-	-	na	-	-	-	-
	TOT Extended Ops Contribution	36,000	36,000	36,000	36,000	-	36,000	-	0.0%	36,000	36,000	36,000	36,000
	Miscellaneous Revenue	972	454	-	-	-	-	-	na	-	-	-	-
	Van Rider Revenue	-	-	-	4,300	4,300	4,300	-	0.0%	4,300	4,300	4,300	4,300
	Grant Funding - Ops	1,195,511	2,656,532	133,000	196,148	63,148	133,000	(63,148)	-32.2%	133,000	133,000	133,000	133,000
	Grant Funding - Cap/MR&R (1)	-	275,995	-	44,004	44,004	224,000	179,996	409.0%	160,000	-	-	-
	<b>Total Gondola Funding</b>	<b>4,262,119</b>	<b>4,913,245</b>	<b>5,323,010</b>	<b>5,099,585</b>	<b>(223,425)</b>	<b>6,254,754</b>	<b>1,155,170</b>	<b>22.7%</b>	<b>5,817,122</b>	<b>5,655,643</b>	<b>5,927,062</b>	<b>5,603,395</b>
	<b>Expenditures</b>												
	Gondola Operations	2,021,581	2,157,906	2,429,145	2,381,128	(48,017)	2,617,758	236,630	9.9%	2,624,361	2,668,675	2,638,208	2,645,468
	Gondola Maintenance	1,393,983	1,387,002	1,497,699	1,491,899	(5,800)	1,547,948	56,049	3.8%	1,552,513	1,557,203	1,562,022	1,566,974
	Overhead & Fixed Costs	407,954	431,487	469,306	480,554	11,248	780,000	299,446	62.3%	780,000	780,000	780,000	780,000
	MARRS	70,301	68,674	79,417	79,417	-	79,417	-	0.0%	79,417	79,417	79,417	79,417
	Chondola	167,757	155,554	254,443	197,624	(56,819)	272,624	75,000	38.0%	258,331	260,349	262,416	264,536
	Contingency	-	-	120,000	120,000	-	120,000	-	0.0%	120,000	120,000	120,000	120,000
	<b>Total Operating Costs</b>	<b>4,061,576</b>	<b>4,200,623</b>	<b>4,850,010</b>	<b>4,750,622</b>	<b>(99,388)</b>	<b>5,417,747</b>	<b>667,126</b>	<b>14.0%</b>	<b>5,414,622</b>	<b>5,465,643</b>	<b>5,442,062</b>	<b>5,456,395</b>
	<b>Capital/MR&amp;R</b>												
	Major Repairs & Replacements	155,903	630,404	300,000	273,016	(26,984)	445,000	171,984	63.0%	110,000	120,000	360,000	70,000
	Capital	12,392	58,706	118,000	20,947	(97,053)	337,007	316,060	1508.9%	237,500	15,000	70,000	22,000
	<b>Total Capital/MR&amp;R</b>	<b>168,295</b>	<b>689,110</b>	<b>418,000</b>	<b>293,963</b>	<b>(124,037)</b>	<b>782,007</b>	<b>488,044</b>	<b>166.0%</b>	<b>347,500</b>	<b>135,000</b>	<b>430,000</b>	<b>92,000</b>
	<b>Total Expenditures</b>	<b>4,229,871</b>	<b>4,889,733</b>	<b>5,268,010</b>	<b>5,044,585</b>	<b>(223,425)</b>	<b>6,199,754</b>	<b>1,155,170</b>	<b>22.9%</b>	<b>5,762,122</b>	<b>5,600,643</b>	<b>5,872,062</b>	<b>5,548,395</b>
	<b>Other Sources</b>												
	Sale of Assets	-	6,124	-	-	-	-	-	na	-	-	-	-
	Administrative Services	(32,248)	(29,636)	(55,000)	(55,000)	-	(55,000)	-	0.0%	(55,000)	(55,000)	(55,000)	(55,000)
	<b>Total Other Sources/Uses</b>	<b>(32,248)</b>	<b>(23,512)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>-</b>	<b>(55,000)</b>	<b>-</b>	<b>0.0%</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(55,000)</b>
	<b>Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Gondola Fund**

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
<b>(1) 2023 - \$64K CDOT FASTER Support Vehicles, \$160K Grip replacements; 2024 - \$160K Grip replacements.</b>													
Gondola - MARRS	Salaries & Wages (*)	53,731	55,704	59,542	59,542	-	59,542	-	0.0%	59,542	59,542	59,542	59,542
Gondola - MARRS	PERA & Payroll Taxes	8,460	8,770	9,509	9,509	-	9,509	-	0.0%	9,509	9,509	9,509	9,509
Gondola - MARRS	Workers Compensation	1,170	825	2,866	2,866	-	2,866	-	0.0%	2,866	2,866	2,866	2,866
Gondola - MARRS	Payroll Processing	4,141	3,036	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Gondola - MARRS	General Supplies & Materials	796	339	500	500	-	500	-	0.0%	500	500	500	500
Gondola - MARRS	MARRS Zip Bikes	2,003	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Gondola - MARRS	Evacuee Clothing	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total MARRS</b>		<b>70,301</b>	<b>68,674</b>	<b>79,417</b>	<b>79,417</b>	<b>-</b>	<b>79,417</b>	<b>-</b>	<b>0.0%</b>	<b>79,417</b>	<b>79,417</b>	<b>79,417</b>	<b>79,417</b>
Gondola - FGOA	Technical Support	3,311	2,770	5,500	4,000	(1,500)	5,500	1,500	37.5%	5,500	5,500	5,500	5,500
Gondola - FGOA	Lightning Detection Service	17,200	17,275	17,500	15,554	(1,946)	17,500	1,946	12.5%	17,500	17,500	17,500	17,500
Gondola - FGOA	Consulting Fees	-	-	-	-	-	300,000	300,000	na	300,000	300,000	300,000	300,000
Gondola - FGOA	Janitorial/Trash Removal	32,055	33,445	35,000	35,000	-	35,000	-	0.0%	35,000	35,000	35,000	35,000
Gondola - FGOA	Insurance	36,644	38,431	38,431	40,500	2,069	40,500	-	0.0%	40,500	40,500	40,500	40,500
Gondola - FGOA	Communications	14,493	13,096	12,000	17,000	5,000	13,000	(4,000)	-23.5%	13,000	13,000	13,000	13,000
Gondola - FGOA	Dues & Fees	7,825	6,946	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Gondola - FGOA	Utilities - Water/Sewer	10,301	10,425	9,000	11,000	2,000	11,000	-	0.0%	11,000	11,000	11,000	11,000
Gondola - FGOA	Utilities - Natural Gas	34,780	29,359	39,375	50,000	10,625	50,000	-	0.0%	50,000	50,000	50,000	50,000
Gondola - FGOA	Utilities - Electricity	236,039	264,603	275,000	275,000	-	275,000	-	0.0%	275,000	275,000	275,000	275,000
Gondola - FGOA	Utilities - Internet	2,137	2,137	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Gondola - FGOA	Gondola Employee Shuttle Expense (2)	3,340	13,000	20,000	15,000	(5,000)	15,000	-	0.0%	15,000	15,000	15,000	15,000
Gondola - FGOA	Legal - Miscellaneous	9,829	-	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
<b>Total FGOA</b>		<b>407,954</b>	<b>431,487</b>	<b>469,306</b>	<b>480,554</b>	<b>11,248</b>	<b>780,000</b>	<b>299,446</b>	<b>62.3%</b>	<b>780,000</b>	<b>780,000</b>	<b>780,000</b>	<b>780,000</b>
<b>(2) 2022 - Gondola-centric early AM and late PM vanpool</b>													
Chondola	Salaries & Wages - Operations	40,326	40,391	61,961	61,961	-	61,961	-	0.0%	61,961	61,961	61,961	61,961
Chondola	Salaries & Wages - Maintenance	5,477	13,429	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Chondola	PERA & Payroll Taxes	6,915	8,337	11,093	11,093	-	11,093	-	0.0%	11,093	11,093	11,093	11,093
Chondola	Workers Compensation	2,279	1,136	3,570	3,570	-	3,570	-	0.0%	3,570	3,570	3,570	3,570
Chondola	Telski Labor	24,271	22,664	29,000	29,000	-	29,000	-	0.0%	29,000	29,000	29,000	29,000
Chondola	Telski-Dues, Fees, Licenses	939	993	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
Chondola	Telski - Parts & Supplies	23,530	30,872	28,000	28,000	-	28,000	-	0.0%	28,000	28,000	28,000	28,000
Chondola	Telski - Outside Labor	525	2,841	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
Chondola	Telski-Utilities	18,408	30,507	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000
Chondola	Major R&R Terminal Rebuilds	3,812	4,384	76,819	20,000	(56,819)	95,000	75,000	375.0%	80,707	82,725	84,792	86,912
Chondola	Major R&R Grip Jaws	41,275	-	-	-	-	-	-	na	-	-	-	-
Chondola	Controls	-	-	-	-	-	-	-	na	-	-	-	-
Chondola	Haul Rope Replacement	-	-	-	-	-	-	-	na	-	-	-	-
Chondola	Major R&R - Painting	-	-	-	-	-	-	-	na	-	-	-	-
Chondola	Sound Dampening	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total Chondola</b>		<b>167,757</b>	<b>155,554</b>	<b>254,443</b>	<b>197,624</b>	<b>(56,819)</b>	<b>272,624</b>	<b>75,000</b>	<b>38.0%</b>	<b>258,331</b>	<b>260,349</b>	<b>262,416</b>	<b>264,536</b>

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Gondola Fund**

Worksheet	Account Name			2022		2022 \$		2023		2023 \$		2023 %		2024 Long	2025 Long	2026 Long	2027 Long
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Projection	Projection	Projection	Projection				
Gondola Operations	Salaries & Wages	1,180,640	1,283,090	1,484,643	1,519,437	34,794	1,689,043	169,606	11.2%	1,689,043	1,689,043	1,689,043	1,689,043				
Gondola Operations	Seasonal Bonus	40,161	31,078	59,280	28,500	(30,780)	35,000	6,500	22.8%	35,000	35,000	35,000	35,000				
Gondola Operations	Gondola Ops-Admin Mgmt Support	162,008	213,141	182,238	184,581	2,343	184,581	-	0.0%	184,581	184,581	184,581	184,581				
Gondola Operations	Group Insurance	173,014	216,947	206,584	194,999	(11,585)	198,899	3,900	2.0%	202,877	206,935	211,073	215,295				
Gondola Operations	Dependent Health Reimbursement	(6,745)	(7,110)	(5,500)	(5,500)	-	(5,500)	-	0.0%	(5,500)	(5,500)	(5,500)	(5,500)				
Gondola Operations	PERA & Payroll Taxes	192,673	203,035	246,565	247,206	641	275,330	28,124	11.4%	275,330	275,330	275,330	275,330				
Gondola Operations	PERA 401K	16,136	20,931	17,585	17,585	-	17,585	-	0.0%	17,585	17,585	17,585	17,585				
Gondola Operations	Workers Compensation	57,676	44,546	64,230	35,000	(29,230)	65,000	30,000	85.7%	65,000	65,000	65,000	65,000				
Gondola Operations	Other Employee Benefits	50,200	44,840	50,000	50,000	-	52,500	2,500	5.0%	55,125	57,881	60,775	63,814				
Gondola Operations	Agency Compliance	6,580	6,706	4,000	6,800	2,800	6,800	-	0.0%	6,800	6,800	6,800	6,800				
Gondola Operations	Employee Assistance Program	513	-	2,500	1,500	(1,000)	1,500	-	0.0%	1,500	1,500	1,500	1,500				
Gondola Operations	Employee Life Insurance	2,140	3,121	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000				
Gondola Operations	Flex Spending Admin Fees	257	203	268	268	-	268	-	0.0%	268	268	268	268				
Gondola Operations	Uniforms	39,745	4,037	7,500	7,500	-	7,500	-	0.0%	7,500	45,000	7,500	7,500				
Gondola Operations	Payroll Processing	26,390	19,166	29,052	29,052	-	29,052	-	0.0%	29,052	29,052	29,052	29,052				
Gondola Operations	Vehicle Repair & Maintenance	-	6,792	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500				
Gondola Operations	Recruiting	8,549	13,490	16,000	10,000	(6,000)	10,000	-	0.0%	10,000	10,000	10,000	10,000				
Gondola Operations	Travel, Education & Training	1,259	6,922	7,500	12,500	5,000	12,500	-	0.0%	12,500	12,500	12,500	12,500				
Gondola Operations	Supplies	13,588	16,549	18,000	16,000	(2,000)	16,000	-	0.0%	16,000	16,000	16,000	16,000				
Gondola Operations	Operating Incidents	-	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000				
Gondola Operations	Blankets - Purchase/Cleaning	1,206	-	-	-	-	-	-	na	-	-	-	-				
Gondola Operations	Business Meals	435	805	500	500	-	500	-	0.0%	500	500	500	500				
Gondola Operations	Employee Appreciation	5,399	4,671	4,500	6,500	2,000	6,500	-	0.0%	6,500	6,500	6,500	6,500				
Gondola Operations	COVID-19 Related Expenses	45,814	21,015	20,000	5,000	(15,000)	1,000	(4,000)	-80.0%	1,000	1,000	1,000	1,000				
Gondola Operations	Utilities - Gas & Oil	3,943	3,931	4,200	4,200	-	4,200	-	0.0%	4,200	4,200	4,200	4,200				
Gondola Operations	Grant Success Fees	-	-	-	-	-	-	-	na	-	-	-	-				
<b>Total Gondola Ops</b>		<b>2,021,581</b>	<b>2,157,906</b>	<b>2,429,145</b>	<b>2,381,128</b>	<b>(48,017)</b>	<b>2,617,758</b>	<b>236,630</b>	<b>9.9%</b>	<b>2,624,361</b>	<b>2,668,675</b>	<b>2,638,208</b>	<b>2,645,468</b>				

Gondola Maintenance	Salaries & Wages	725,242	770,474	792,758	792,758	-	839,198	46,440	5.9%	839,198	839,198	839,198	839,198
Gondola Maintenance	Housing Allowance	10,327	10,644	10,986	10,986	-	10,986	-	0.0%	10,986	10,986	10,986	10,986
Gondola Maintenance	Group Insurance	151,059	153,336	168,471	168,471	-	171,840	3,369	2.0%	175,277	178,783	182,358	186,006
Gondola Maintenance	Dependent Health Reimbursement	(7,706)	(7,800)	(9,672)	(9,672)	-	(9,672)	-	0.0%	(9,672)	(9,672)	(9,672)	(9,672)
Gondola Maintenance	PERA & Payroll Taxes	117,569	116,917	128,358	128,358	-	135,774	7,416	5.8%	135,774	135,774	135,774	135,774
Gondola Maintenance	PERA 401K	34,365	36,331	37,199	37,199	-	37,199	-	0.0%	37,199	37,199	37,199	37,199
Gondola Maintenance	Workers Compensation	33,546	23,018	40,950	40,950	-	40,950	-	0.0%	40,950	40,950	40,950	40,950
Gondola Maintenance	Other Employee Benefits	20,000	25,580	21,480	21,480	-	22,554	1,074	5.0%	23,682	24,866	26,109	27,415
Gondola Maintenance	Agency Compliance	155	340	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Gondola Maintenance	Employee Assistance Program	171	-	320	320	-	320	-	0.0%	320	320	320	320
Gondola Maintenance	Employee Life Insurance	2,883	2,967	2,500	2,500	-	2,500	-	0.0%	2,500	2,500	2,500	2,500
Gondola Maintenance	Flex Spending Admin Fees	257	150	300	300	-	300	-	0.0%	300	300	300	300
Gondola Maintenance	Uniforms	5,715	2,870	4,000	4,000	-	4,000	-	0.0%	4,000	4,000	4,000	4,000
Gondola Maintenance	Payroll Processing	8,059	5,180	9,000	9,000	-	9,000	-	0.0%	9,000	9,000	9,000	9,000
Gondola Maintenance	Vehicle Repair & Maintenance	28,756	22,816	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Gondola Maintenance	Trails & Road Maintenance	5,310	1,588	7,500	7,500	-	7,500	-	0.0%	7,500	7,500	7,500	7,500
Gondola Maintenance	Facility Expenses	25,562	20,243	30,000	30,000	-	30,000	-	0.0%	30,000	30,000	30,000	30,000

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**

**Gondola Fund**

Worksheet	Account Name			2022	2022 \$	2023	2023 \$	2023 %	2024 Long	2025 Long	2026 Long	2027 Long	
		Actuals 2020	Actuals 2021	2022 Original	Forecasted	Adjustments	Proposed	Adjustments	Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
Gondola Maintenance	Recruiting	1,040	465	1,500	2,500	1,000	2,500	-	0.0%	2,500	2,500	2,500	2,500
Gondola Maintenance	Dues & Fees	8,914	13,329	14,000	14,000	-	14,000	-	0.0%	14,000	14,000	14,000	14,000
Gondola Maintenance	Travel, Education & Training	2,277	7,040	10,000	10,000	-	10,000	-	0.0%	10,000	10,000	10,000	10,000
Gondola Maintenance	Contract Labor	23,151	34,754	25,000	25,000	-	25,000	-	0.0%	25,000	25,000	25,000	25,000
Gondola Maintenance	Postage & Freight	540	527	1,000	1,000	-	1,000	-	0.0%	1,000	1,000	1,000	1,000
Gondola Maintenance	Supplies	27,950	25,641	40,000	40,000	-	40,000	-	0.0%	40,000	40,000	40,000	40,000
Gondola Maintenance	Parts	153,098	110,749	120,000	120,000	-	120,000	-	0.0%	120,000	120,000	120,000	120,000
Gondola Maintenance	Business Meals	111	1,070	500	500	-	500	-	0.0%	500	500	500	500
Gondola Maintenance	Employee Appreciation	796	553	550	2,750	2,200	1,500	(1,250)	-45.5%	1,500	1,500	1,500	1,500
Gondola Maintenance	COVID-19 Related Expenses	9,334	3,440	10,000	1,000	(9,000)	-	(1,000)	-100.0%	-	-	-	-
Gondola Maintenance	Utilities - Gas & Oil	5,502	4,780	5,000	5,000	-	5,000	-	0.0%	5,000	5,000	5,000	5,000
<b>Total Gondola Maintenance</b>		<b>1,393,983</b>	<b>1,387,002</b>	<b>1,497,699</b>	<b>1,491,899</b>	<b>(5,800)</b>	<b>1,547,948</b>	<b>56,049</b>	<b>3.8%</b>	<b>1,552,513</b>	<b>1,557,203</b>	<b>1,562,022</b>	<b>1,566,974</b>

Gondola MR&R	Noise Mitigation	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Bull Wheel Replacement	-	55,605	-	55,605	55,605	-	(55,605)	-100.0%	-	-	150,000	-
Gondola MR&R	Gearbox Rebuild	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Ski/Board Racks Upgrade	125	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Gearbox Purchase - Critical Spare Parts	-	141,433	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Haul Ropes	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Conveyor Drives & Gear Motors	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Conveyor Rebuilds	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Cabin Window Buffing	10,400	17,459	10,000	10,158	158	20,000	9,842	96.9%	10,000	20,000	10,000	20,000
Gondola MR&R	Fiber Optics - Control System	-	17,033	-	-	-	50,000	50,000	na	-	-	-	-
Gondola MR&R	Cabin Refurbs	57,867	21,021	20,000	20,000	-	20,000	-	0.0%	20,000	20,000	20,000	20,000
Gondola MR&R	Station Upgrades (3)	56,731	32,859	250,000	125,000	(125,000)	325,000	200,000	160.0%	50,000	50,000	150,000	-
Gondola MR&R	Electric Motor	-	-	-	-	-	-	-	na	-	-	-	-
Gondola MR&R	Lighting Array Repairs	30,780	-	20,000	-	(20,000)	20,000	20,000	na	20,000	20,000	20,000	20,000
Gondola MR&R	Grant funded Projects - Driveline Rebuilds	-	115,458	-	16,461	16,461	-	(16,461)	-100.0%	-	-	-	-
Gondola MR&R	Grant funded Projects - Conveyor Rebuilds	-	229,536	-	45,792	45,792	-	(45,792)	-100.0%	-	-	-	-
Gondola MR&R	Wayfinding	-	-	-	-	-	10,000	10,000	na	10,000	10,000	10,000	10,000
<b>Total MR&amp;R</b>		<b>155,903</b>	<b>630,404</b>	<b>300,000</b>	<b>273,016</b>	<b>(26,984)</b>	<b>445,000</b>	<b>171,984</b>	<b>63.0%</b>	<b>110,000</b>	<b>120,000</b>	<b>360,000</b>	<b>70,000</b>

Gondola Capital	Gondola Cabins	-	-	-	-	-	-	-	na	-	-	-	-
Gondola Capital	Vehicles (4)	-	-	100,000	-	(100,000)	107,007	107,007	na	-	-	-	-
Gondola Capital	Equipment Replacement	11,818	-	18,000	20,947	2,947	-	(20,947)	-100.0%	37,500	15,000	15,000	22,000
Gondola Capital	Grip Replacements	-	-	-	-	-	200,000	200,000	na	200,000	-	-	-
Gondola Capital	Bike Racks	574	58,706	-	-	-	-	-	na	-	-	-	-
Gondola Capital	Staircases	-	-	-	-	-	-	-	na	-	-	-	-
Gondola Capital	Terminal Flooring	-	-	-	-	-	-	-	na	-	-	-	-
Gondola Capital	AC Drives/Motors	-	-	-	-	-	30,000	30,000	na	-	-	55,000	-
<b>Total Capital</b>		<b>12,392</b>	<b>58,706</b>	<b>118,000</b>	<b>20,947</b>	<b>(97,053)</b>	<b>337,007</b>	<b>316,060</b>	<b>1508.9%</b>	<b>237,500</b>	<b>15,000</b>	<b>70,000</b>	<b>22,000</b>

(3) 2023 - \$150k angle station public restroom remodel; \$50 Station 6 Lightbox Art refresh; \$35k Oak Street Bike Parking Facility; \$25k turn around bumper rails stations 5 & 6

(4) 2023 - Purchase of two Transit Connects and one Colorado grant funding dependent

**Town of Mountain Village 2023 Proposed, 2022 Forecasted Budget**  
***Municipal Debt Service***

Worksheet	Account Name	Actuals		2022			2023			2024 Long	2025 Long	2026 Long	2027 Long
		2020	2021	Original	Forecasted	\$ Adjustments	Proposed	\$ Adjustments	% Adjustments	Term Projection	Term Projection	Term Projection	Term Projection
DSF Revs	Tax - Specific Ownership	24,724	23,976	32,000	25,000	(7,000)	25,000	-	0.0%	25,000	25,000	25,000	25,000
DSF Revs	Tax - Property - 2014/2020 Bonds (2)	509,934	461,382	477,760	477,760	-	477,174	(586)	-0.1%	481,291	480,101	473,679	477,163
DSF Revs	Tax - Property - 2006A Bonds	-	-	-	-	-	-	-	na	-	-	-	-
<b>Total Property Taxes</b>		<b>534,659</b>	<b>485,358</b>	<b>509,760</b>	<b>502,760</b>	<b>(7,000)</b>	<b>502,174</b>	<b>(586)</b>	<b>-0.1%</b>	<b>506,291</b>	<b>505,101</b>	<b>498,679</b>	<b>502,163</b>
DSF Revs	2014 Bond Reserve Fund	516	12	300	300	-	300	-	0.0%	300	300	300	300
DSF Revs	Interest-2006B Liquidity Fund	1,301	383	1,500	1,500	-	1,500	-	0.0%	1,500	1,500	1,500	1,500
DSF Revs	Interest-Other Interest	-	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Interest Revenue - 2011 Gondola Bonds	94	10	200	200	-	200	-	0.0%	200	200	200	200
<b>Total Investment Income</b>		<b>1,911</b>	<b>405</b>	<b>2,000</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>0.0%</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>
DSF Revs	Contribution- TMVOA	59,002	60,894	533,676	533,676	-	-	(533,676)	-100.0%	-	-	-	-
DSF Revs	Contribution-Telski	140,598	145,106	1,271,724	1,271,724	-	-	(1,271,724)	-100.0%	-	-	-	-
<b>Total Contributions</b>		<b>199,600</b>	<b>206,000</b>	<b>1,805,400</b>	<b>1,805,400</b>	<b>-</b>	<b>-</b>	<b>(1,805,400)</b>	<b>-100.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Debt Service Fund Revenues</b>		<b>736,170</b>	<b>691,763</b>	<b>2,317,160</b>	<b>2,310,160</b>	<b>(7,000)</b>	<b>504,174</b>	<b>(1,805,986)</b>	<b>-78.2%</b>	<b>508,291</b>	<b>507,101</b>	<b>500,679</b>	<b>504,163</b>
Debt Service	Bond Admin Fees/Trustee Charges	1,289	1,769	1,182	1,182	-	1,182	-	0.0%	1,182	1,182	1,182	1,182
Debt Service	Audit Fees	2,000	-	2,000	2,000	-	2,000	-	0.0%	2,000	2,000	2,000	2,000
Debt Service	Cost of Issuance	80,712	-	-	-	-	-	-	na	-	-	-	-
Debt Service	County Treasurer Collection Fees	15,355	13,880	14,732	14,732	-	14,513	(219)	-1.5%	14,632	14,597	14,412	14,513
<b>Total Administrative Fees</b>		<b>99,355</b>	<b>15,649</b>	<b>17,914</b>	<b>17,914</b>	<b>-</b>	<b>17,695</b>	<b>(219)</b>	<b>-1.2%</b>	<b>17,814</b>	<b>17,779</b>	<b>17,594</b>	<b>17,695</b>
Debt Service	2011 Gondola Bonds Principal (1)	120,000	130,000	1,770,000	1,770,000	-	-	(1,770,000)	-100.0%	-	-	-	-
Debt Service	2011 Gondola Bonds Interest (1)	79,600	76,000	35,400	35,400	-	-	(35,400)	-100.0%	-	-	-	-
Debt Service	2014/2020 Parking Bonds Principal	285,000	320,000	345,000	345,000	-	375,000	30,000	8.7%	385,000	390,000	390,000	400,000
Debt Service	2014/2020 Parking Bonds Interest	137,213	144,033	116,841	116,841	-	86,480	(30,361)	-26.0%	80,480	74,320	68,080	61,480
<b>Total Bond Principal &amp; Interest</b>		<b>621,813</b>	<b>670,033</b>	<b>2,267,241</b>	<b>2,267,241</b>	<b>-</b>	<b>461,480</b>	<b>(1,805,761)</b>	<b>-79.6%</b>	<b>465,480</b>	<b>464,320</b>	<b>458,080</b>	<b>461,480</b>
<b>Total Expense</b>		<b>721,168</b>	<b>685,682</b>	<b>2,285,155</b>	<b>2,285,155</b>	<b>-</b>	<b>479,175</b>	<b>(1,805,980)</b>		<b>483,294</b>	<b>482,099</b>	<b>475,674</b>	<b>479,175</b>
DSF Revs	Transfer (To)/From General Fund	691,433	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Bond Proceeds	5,475,000	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Payment to Refunding Bonds Escrow	(6,192,795)	-	-	-	-	-	-	na	-	-	-	-
DSF Revs	Transfer (To)/From GF Specific Ownership Taxes	(24,724)	(23,976)	(32,000)	(25,000)	7,000	(25,000)	-	0.0%	(25,000)	(25,000)	(25,000)	(25,000)
<b>Total Other Source/Uses</b>		<b>(51,086)</b>	<b>(23,976)</b>	<b>(32,000)</b>	<b>(25,000)</b>	<b>7,000</b>	<b>(25,000)</b>	<b>-</b>	<b>0.0%</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>
<b>Surplus (Deficit)</b>		<b>(36,084)</b>	<b>(17,895)</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>(1)</b>	<b>(6)</b>		<b>(3)</b>	<b>1</b>	<b>5</b>	<b>(11)</b>
<b>Beginning Fund Balance</b>		<b>405,573</b>	<b>369,489</b>	<b>405,770</b>	<b>351,594</b>		<b>351,599</b>			<b>351,598</b>	<b>351,595</b>	<b>351,596</b>	<b>351,601</b>
<b>Ending Fund Balance</b>		<b>369,489</b>	<b>351,594</b>	<b>405,775</b>	<b>351,599</b>		<b>351,598</b>			<b>351,595</b>	<b>351,596</b>	<b>351,601</b>	<b>351,590</b>

(1) The 2022 principal budget reflects the intent of the TMVOA and TSG LLC to call the remaining bonds outstanding as soon as legally allowed and noticed.

(2) The Mill levy required for the property taxes to be collected is 1.4606, .0877 less than 2021

## ESCROW AGREEMENT

THIS ESCROW AGREEMENT is dated this \_\_\_ day of \_\_\_\_\_, 2022, by and among TOWN OF MOUNTAIN VILLAGE (the “Town”), BROWN DOG PROPERTIES, LLC (“Brown Dog”), FRANK HENSEN and RUTH HENSEN (the “Hensens”), and GARFIELD & HECHT, P.C. (“Escrow Agent”).

WHEREAS, Brown Dog and the Town have entered into a separate Settlement Agreement dated \_\_\_\_\_, 2022 (the “Settlement Agreement”) to resolve a lawsuit in the District Court of San Miguel County, styled as *Town of Mountain Village v. Brown Dog Properties, LLC, et al.*, Case No. 2021CV30021; and

WHEREAS, the Hensens are the sole members of Brown Dog; and

WHEREAS, in accordance with the Settlement Agreement, the Town has agreed to appropriate \$25,000 to fund the Town’s obligations to build portions of the Meadows Trail as described in the Settlement Agreement; and

WHEREAS, the funds will be placed in an escrow account from which withdrawals may be made only upon written authorization from both the Town and Brown Dog, and following completion of the construction of the Meadows Trail, any remaining funds will be released to the Town; and

WHEREAS, the Town and Brown Dog have agreed that Escrow Agent should hold the \$25,000 pursuant to terms of this Agreement.

NOW, THEREFORE, for and in consideration of the covenants and agreements contained herein, and intending to be legally bound hereby, the parties hereto agree as follows:

1. All of the terms and conditions of the Settlement Agreement are incorporated herein by reference as a material part hereof.

2. Upon execution of this Escrow Agreement, the Town shall cause to be delivered the \$25,000 to be held by Escrow Agent (the “Escrow Funds”).

3. Escrow Agent agrees to hold the Escrow Funds and not to disburse any of the Escrow Funds except only as directed in writing from both the Town and Brown Dog. In the event that Escrow Agent receives conflicting instructions from the Town and Brown Dog to disburse any funds, Escrow Agent shall make no such disbursement. Escrow Agent may deposit the Escrow Funds into such banking institution as Escrow Agent deems appropriate and convenient and shall have no obligation to utilize an interest-bearing account or to invest the Escrow Funds.

4. The obligation of Escrow Agent shall be limited to receiving and holding the Escrow Funds as specified in this Escrow Agreement and to conveying same in accordance with the terms hereof. In the event that (i) any dispute shall arise between the parties with respect to the disposition or disbursement of any of the assets held hereunder or (ii) Escrow Agent is

uncertain as to how to proceed in a situation not explicitly addressed by the terms of this Agreement, whether because of conflicting demands by the other parties hereto or otherwise, Escrow Agent shall be permitted to interplead all of the assets held hereunder into a court of competent jurisdiction, and thereafter be fully relieved from any and all liability or obligation with respect to such interpleaded assets. In the event that interpleader becomes necessary pursuant to this paragraph, Escrow Agent shall be entitled to deduct its reasonable attorney fees, costs, and expenses for the interpleader from the amount being held.

5. Escrow Agent shall have no liability or obligation to the parties hereto other than as set forth herein, except for willful misconduct and gross negligence, and each of the other parties hereto, to the extent permitted by law, agrees to indemnify and hold harmless Escrow Agent from and against any and all claims, losses, or damages arising in connection with or relating to the performance of its duties as Escrow Agent hereunder, save only for claims, losses, or damages arising from its willful misconduct or gross negligence as aforesaid.

6. The Town acknowledges that it has retained Garfield & Hecht, P.C., as legal counsel. The terms of legal representation are addressed by separate agreement and are not the subject of this Escrow Agreement; provided, however, Escrow Agent shall be entitled to charge hourly fees for any time incurred in relation to its duties under this Agreement at its regular hourly rates. The Town agrees to waive any conflict of interest, or the appearance of one, with respect to Garfield & Hecht, P.C.'s agreement to serve as Escrow Agent. For sake of clarity, Garfield & Hecht, P.C., is not representing or acting as legal counsel for the Town with respect to the negotiation, preparation, or performance under this Escrow Agreement. The Town (i) has been advised of its right to have independent legal counsel of its choice, review this Escrow Agreement, and has been afforded time to do so, (ii) understands the terms and provisions of this Escrow Agreement, and (iii) believes this Escrow Agreement to be fair and reasonable and in its best interests to become a party hereto.

7. Any notices required or desired to be given in connection with this Escrow Agreement shall be deemed to be given upon receipt when addressed to the party at the address listed below and sent (i) via hand delivery with signed acknowledgement of receipt on behalf of such party, (ii) via recognized overnight carrier such as Federal Express, with delivery confirmation, (iii) via certified United States mail, return receipt requested, with returned receipt signed to evidence delivery or refusal of delivery, or (iv) via facsimile transmission with delivery confirmation, provided however that any notice sent via facsimile shall also be sent the same day by one of the methods set forth in (ii) or (iii) above:

If to the Town:           Town of Mountain Village  
                                  Attn: Town Manager  
                                  455 Mountain Village Blvd., Suite A  
                                  Mountain Village, CO 81435  
                                  [pwisor@mtnvillage.org](mailto:pwisor@mtnvillage.org)

If to Brown Dog:       Brown Dog Properties, LLC  
                                  Attn: Frank and Ruth Hensen  
                                  P.O. Box 1497





This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by Ruth Hensen.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

**Garfield & Hecht, P.C.**

\_\_\_\_\_  
David McConaughy, Shareholder

COUNTY OF GARFIELD            )  
  )  
STATE OF COLORADO            )

This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by David McConaughy as Shareholder of Garfield & Hecht, P.C.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

## SETTLEMENT AGREEMENT

This Agreement made and entered into this \_\_\_ day of September, 2022, by and between the TOWN OF MOUNTAIN VILLAGE, a Colorado home rule municipality (the “Town”) and BROWN DOG PROPERTIES, LLC, (“Brown Dog”) a Colorado limited liability company, and FRANK HENSEN and RUTH HENSEN (collectively the “Hensens”) (the Town, Brown Dog and the Hensens may be collectively referred to as the “Parties” or individually as a “Party”);

### WITNESSETH:

WHEREAS, the Town is a Colorado home rule municipality in San Miguel County, Colorado; and

WHEREAS, Brown Dog is the owner of certain real property within the jurisdictional boundaries of the Town described as Lot 615-1CR, Town of Mountain Village (the “Property”), according to the Replat of Lots BC110, BC513A, 615-1C, 615-2CR, 615-3AR, Tract 21-AR, Tract OSP-21, Tracts OS-615A, OS-615B, OS-61C and Old Highway Road, recorded June 7, 2000 in Plat Book 1 at Page 2729, Reception No. 334699, San Miguel County, Colorado (the “Plat”); and

WHEREAS, the Hensens are the sole members of Brown Dog; and

WHEREAS, an existing bicycle and pedestrian trail known as the Meadows Trail crosses through the Property; and

WHEREAS, portions of the Meadows Trail lie within express easements shown the Plat, while other portions lie outside of any express easement; and

WHEREAS, the Town asserts that the Town holds an easement for the entirety of the existing Meadows Trail as it crosses the Property based upon prescription or other legal theories, but Brown Dog and the Hensens dispute the Town’s easement rights; and

WHEREAS, the Town initiated a lawsuit in the District Court of San Miguel County, styled as *Town of Mountain Village vs. Brown Dog Properties, LLC, et al.*, Case No. 2021CV30021 (the “Litigation”), in which the Town has asserted various claims against Brown Dog and the Hensens, and Brown Dog has asserted counterclaims against the Town; and

WHEREAS, without admitting any liability by any Party to any other Party, the Parties now desire to settle, compromise, and resolve all disputes in the Litigation on the terms set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. Recitals. The foregoing recitals are incorporated by reference herein as affirmative representations and acknowledgments of the Parties.

2. Existing Easements. The Parties agree and acknowledge that the Property is subject to existing easements and matters of record depicted and noted on the survey attached hereto as Exhibit A, including but not limited to a General Easement extending into the Property 16 feet from the entire perimeter boundary of the Property. The Parties further agree and acknowledge that the General Easement is held by the Town and includes the right to install, operate, maintain, repair and replace utilities and bike/pedestrian trails.

3. Existing Trails. The Parties agree and acknowledge that the Meadows Trail crosses the Property as of the date of this Agreement in the location shown as “trail centerline” on Exhibit A, portions of which lie outside the General Easement. As shown on Exhibit A, a short section of trail lying entirely within the General Easement connects the Meadows Trail to the public right of way for Lawson Overlook (the “Trail Connection Spur”). The Parties further agree and acknowledge that the Meadows Trail and the Trail Connection Spur are used by members of the public, sometimes with their dogs, for walking, hiking, and mountain bike riding.

4. Express Easement. Brown Dog agrees to execute a recreational trail easement for the benefit of the Town and the general public in the form attached hereto as Exhibit B, pursuant to the provisions and liability protections for landowners set forth in C.R.S. § 33-41-101, *et seq.*, for the purpose of granting an express easement for the entirety of the Meadows Trail and the Trail Connection Spur as they exist today. The width of the public easement for use of the trails shall be 8 feet (4 feet on either side of the centerline), but the Town shall have a 16 foot easement (8 feet on either side of the centerline) for maintenance, repair, and replacement of the trails and related improvements such as drainage structures and for access to other utility easements on the Property; provided however, no easement, either before or after relocation, shall extend within six feet of the exterior wall of any structure on the Property and the Trail Easement, including the Town’s Access Easement, shall be narrower in any areas necessary to accommodate this restriction. However, Brown Dog shall have the right to relocate both trail easements as reasonably necessary to accommodate future development of the Property, subject to the terms set forth herein. Further, the Town agrees that temporary trail closures will be necessary and allowed by the Town from time to time in order to reasonably accommodate construction and development and to ensure public safety. Upon completion of the relocated trails, if and when that occurs, the Parties shall promptly amend Exhibit B to change the legal descriptions for the easement areas based on an as-built survey of the new locations. The new locations of the easement areas shall supersede the prior easement areas, but the easement agreement shall otherwise remain the same. The costs of the as-built survey of the relocated trails shall be split equally by the Town and Brown Dog, and the Town shall be responsible to draft the updated easement agreement. Upon execution of the updated easement agreement, the Town shall execute a quitclaim deed disclaiming any other rights to trail easements anywhere else on the Property except within the existing platted General Easement or as provided in the updated easement agreement.

5. Trail Relocation. The Town agrees to allow the Meadows Trail easement to be relocated within the Property as generally depicted on the Map attached as Exhibit C, in connection with future development of the Property. The Town agrees to allow one at-grade trail crossing of a new driveway, subject to appropriate signage on the trail (at the Town’s expense) and signage and striping on the driveway (at Brown Dog’s expense) to alert users to the crossing. The Trail

Connection Spur easement may also be relocated to be coextensive with a new paved driveway or to a dirt trail running parallel to the new paved driveway, as reasonably determined by Brown Dog. If the Trail Connection Spur is part of the driveway, it shall be delineated with appropriate striping and signage to minimize conflicts with vehicular traffic. The Town shall prepare, at its expense, plans and specifications for the relocated Meadows Trail including any retaining walls and drainage improvements that may be required for the new alignment. All such plans and specifications shall be subject to review and approval by Brown Dog, which approval shall not be unreasonably withheld, and shall be reviewed in accordance with any applicable standards in the Town's Community Development Code and Public Works Manual. Brown Dog shall be solely responsible, at its expense, for the costs of plans and specifications for the driveway and the relocated Trail Connection Spur and any retaining walls or drainage improvements that may be necessary to accommodate the driveway and Trail Connection Spur. All such plans and specifications shall be subject to review and approval by the Town as part of the land use application process for any development of the Property, which approval shall not be unreasonably withheld, and shall be reviewed in accordance with any applicable standards in the Town's Community Development Code and Public Works Manual; provided, however, that the grade of the Trail Connection Spur will exceed the maximum grade established in the Town's Community Development Code and Public Works Manual but will not exceed the current grade of the Trail Connection Spur which is approximately 44%. The Town may not object to an alignment of the Trail Connection Spur based on such a grade.

6. Construction Costs and Responsibilities. At the time construction commences on the Property, the Town, at its sole expense, shall remove the existing bridge and its foundation. The Town and Brown Dog shall share equally in the costs of construction for the relocation of the Meadows Trail, provided that the Town shall have the right to self-perform such work through its Public Works department or to select a third-party contractor to perform the work in accordance with the Town's bidding and procurement procedures, as applicable. The Town shall have sole responsibility to supervise such construction. Brown Dog shall be solely responsible for the construction of all other improvements on the Property, including the new driveway and the relocation of the Trail Connection Spur and any retaining walls and drainage improvements necessary to accommodate such improvements. Brown Dog's responsibility for construction of any retaining walls to accommodate the Meadows Trail on the Property shall be limited to 50% of the cost of retaining walls using railroad ties or similar materials. If the Town desires a more robust retaining wall system for the trail corridor, then the Town shall be responsible for the added costs thereof. To the extent that any retaining walls may be required for development of the Property regardless of the Meadows Trail, Brown Dog shall be solely responsible for such costs and construction as determined through the land use application and building permit process. The Town agrees that before execution of this Agreement, it will appropriate \$25,000 to fund the Town's obligations to build portions of the Trail as described in the Settlement Agreement. The funds will be placed in an escrow account from which withdrawals may be made only upon written authorization from both the Town and Landowner. Following completion of the construction of the Trail and the Trail Connection Spur, any funds remaining in the escrow account shall be released to the Town. With the exception of the Town's obligation to appropriate the \$25,000 and place those funds in an escrow account as described in this paragraph, no provision of this Agreement shall be construed or interpreted: (a) to directly or indirectly obligate the Town to make any payment in any year in excess of amounts appropriated for such year; (b) as creating a debt or

multiple fiscal year direct or indirect debt or other financial obligation whatsoever within the meaning of Article X, Section 6 or Article X, Section 20 of the Colorado Constitution or any other constitutional or statutory limitation or provision; or (c) as a donation or grant to or in aid of any person, company, or corporation within the meaning of Article XI, Section 2 of the Colorado Constitution.

7. Vacating General Easement. The Town agrees to vacate a portion of the General Easement along the north and east sides of the Property as shown on Exhibit D; provided that the Parties confirm that there are no existing utilities in that portion of the General Easement. The rest of the General Easement shall remain in effect. To the extent, if any, that any third party holds any easement rights in the General Easement or otherwise encumbering the Property, the parties agree to work together in good faith to obtain the consent and cooperation of such third parties to adjust or vacate such easements consistent with this Agreement, but the failure to obtain such third-party consent, if any, shall not invalidate or alter this Agreement.

8. Development Subject to Land Use Application. Subject to the provisions of this Agreement, any development of the Property shall be subject to all requirements of the Town's land use regulations in effect at the time of any application. The Town agrees to process any such future application in the same manner as for any other applicant, but subject to the Town's promises and commitments as set forth herein.

9. Maintenance Responsibilities. The Town shall be solely responsible for all costs of maintenance and repair of the Meadows Trail and Trail Connection Spur, both before and after relocation, including the signage required by this Agreement, which repair and maintenance shall be as determined by the Town in its sole discretion. Brown Dog shall be responsible to maintain and repair the driveway crossing and all signage and striping required on the driveway. The Town agrees that, for so long as this Agreement remains in effect, it shall cause the Landowner to be named as an additional insured on any general liability policy held by the Town.

10. Mutual Release. Upon approval of this Agreement by the Town Council and execution by all Parties, all claims and counterclaims in the Litigation shall be dismissed with prejudice, with each party bearing its own attorney fees and costs. Further, each Party hereby releases all other Parties from any and all claims asserted in the Litigation or which could have been asserted in the Litigation regarding the subject matter stated in the pleadings, including each Party's members, elected officials, employees, agents, attorneys, and consultants. Further, the Town Council agrees that its 2022 resolution authorizing condemnation of the Property is hereby rescinded and void.

11. No Admissions. This Agreement is made as a compromise to avoid expense and to terminate all controversies and claims for damages of any nature whatsoever between the Parties arising out of or relating to the subject matter of the Litigation. None of the Parties to this Agreement admits liability of any sort, nor have any of the Parties made any agreements or promises to do or omit to do anything or act not herein set forth.

12. Unknown Claims. The Parties acknowledge that they may hereafter discover facts different from, or in addition to, those which each now knows or believes to be true, and each of

the Parties agrees that this Agreement shall be and remain effective in all respects, notwithstanding such different or additional facts, or the discovery thereof.

13. Voluntary Agreement. The Parties acknowledge that they have read this Agreement, have had the assistance of legal counsel, and understand all of its terms, and that this Agreement is executed voluntarily, without duress, and with full knowledge of its legal significance.

14. Capacity. Each Party represents and warrants that it has full capacity and authority to settle, compromise, and release its claims and that no other person or entity has or will in the future acquire or have any right to assert against any person or entity released by this Agreement any portion of that Party's released claims. The individuals executing this Agreement on behalf of the Parties represent and warrant that they have the authority to execute this document.

15. Counterparts. This Agreement may be signed in counterparts and, when each Party has signed one counterpart hereof, it shall be a binding and enforceable agreement.

16. Complete Agreement. This Agreement, including its exhibits, contain the entire agreement between the Parties regarding the subject matter discussed herein and supersedes all prior agreement and representations, written or verbal. This Agreement may not be modified in any manner, nor may any rights provided for herein be waived, except by an instrument in writing signed by the Party to be charged in such modification or waiver.

17. Severability. In the event that any provision of this Agreement is determined to be void, illegal, or unenforceable, all remaining provisions shall remain and in effect and shall be construed to effectuate, as nearly as possible, the original intentions of the Parties based on the entire Agreement, including the invalidated provision.

18. Binding Upon Successors. This Agreement shall be binding upon and shall inure to the benefit of the Parties hereto and their respective successors and assigns. A copy of this Agreement and the easement agreements referenced above shall be recorded with the San Miguel Clerk and Recorder.

19. Colorado Law; Venue; Remedies. This Agreement shall be construed in accordance with and governed by the laws of the State of Colorado. In the event of litigation to enforce this Agreement, the exclusive venue shall be the District Court of San Miguel County, Colorado, and the prevailing party shall be entitled to recover its reasonable attorney fees and costs in addition to all other remedies available at law or equity, including but not limited to specific performance.

IN WITNESS WHEREOF, the Parties have executed this Settlement Agreement effective as of the date of the last signature set forth below:

TOWN OF MOUNTAIN VILLAGE

BROWN DOG PROPERTIES, LLC

By: \_\_\_\_\_  
Mayor

By: \_\_\_\_\_  
Manager

Attest:

FRANK HENSEN

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
RUTH HENSEN

\_\_\_\_\_

COUNTY OF SAN MIGUEL )  
 )  
STATE OF COLORADO )

This instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2022, by \_\_\_\_\_ as Mayor and \_\_\_\_\_ as Clerk of the Town of Mountain Village, Colorado.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

COUNTY OF SAN MIGUEL )  
 )  
STATE OF COLORADO )

This instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2022, by \_\_\_\_\_ as \_\_\_\_\_ on behalf of Brown Dog Properties, LLC.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

COUNTY OF SAN MIGUEL )  
 )  
STATE OF COLORADO )

This instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2022, by Frank Hensen.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

COUNTY OF SAN MIGUEL )  
 )  
STATE OF COLORADO )

This instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2022, by Ruth Hensen.

Witness my hand and official seal:

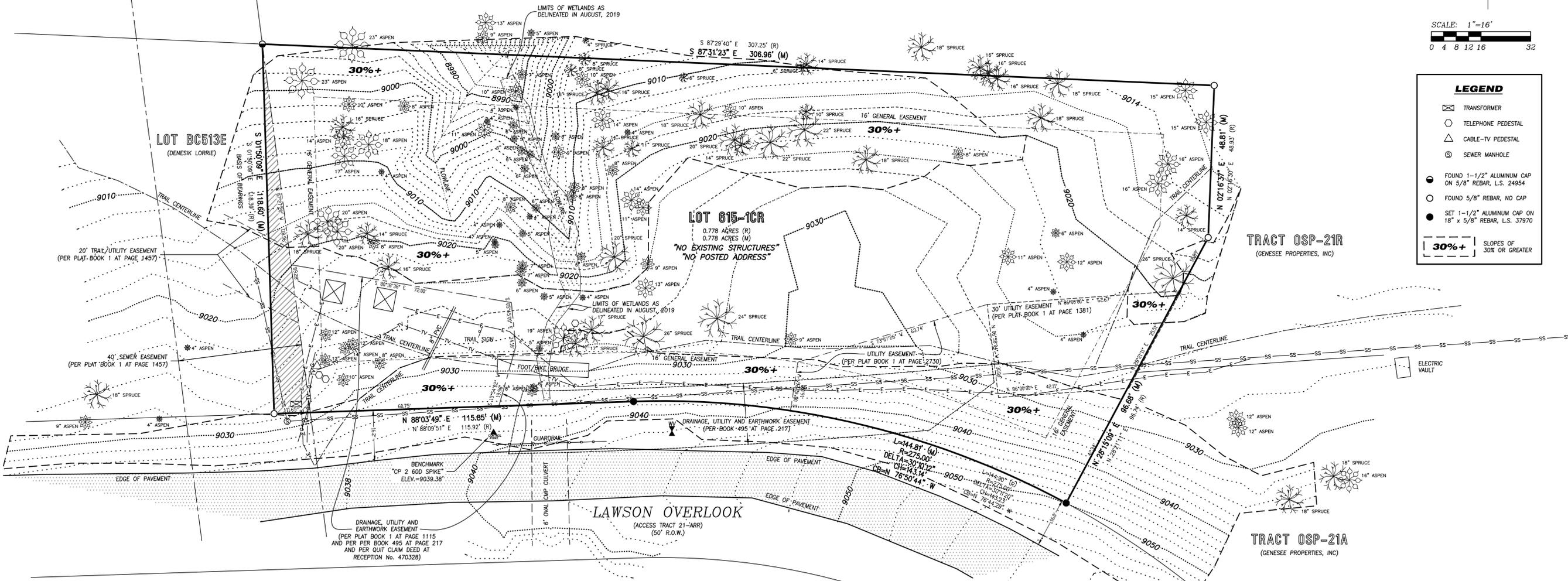
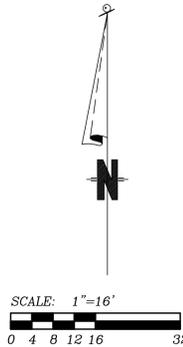
My commission expires:

\_\_\_\_\_  
Notary Public

# Exhibit A to Settlement Agreement

TRACT 513  
(GENESE PROPERTIES, INC)

TRACT OSP-21R  
(GENESE PROPERTIES, INC)



**LEGEND**

- ⊠ TRANSFORMER
- TELEPHONE PEDESTAL
- △ CABLE-TV PEDESTAL
- ⊙ SEWER MANHOLE
- FOUND 1-1/2" ALUMINUM CAP ON 5/8" REBAR, L.S. 24954
- FOUND 5/8" REBAR, NO CAP
- SET 1-1/2" ALUMINUM CAP ON 18" x 5/8" REBAR, L.S. 37970
- 30%+ --- SLOPES OF 30% OR GREATER

**LEGEND**

- SS— UNDERGROUND SANITARY SEWER LINE
- E— UNDERGROUND ELECTRICAL LINE
- TV— UNDERGROUND TELEPHONE LINE
- G— UNDERGROUND GAS LINE

**NOTES:**

1. Easement research and legal description from Land Title Guarantee Company, Order No. TLR86011307-3, dated May 26, 2021 at 5:00 P.M.
2. BASIS OF BEARINGS: Found monuments along the western boundary of Lot 615-1CR, as shown hereon, assumed to have the record bearing of S 01°50'09" E according to Plat Book 1 at page 2729.
3. Benchmark: Control Point "CP 2 60D SPIKE", as shown hereon, with an elevation of 9039.38 feet.
4. Contour interval is two feet.
5. The utilities shown hereon are compiled from the best available public information and are not to be relied upon for construction. The sanitary sewer line shown was taken from Town of Mountain Village GIS mapping. Utility locates should be performed by respective providers prior to construction.
6. The Drainage, Utility and Earthwork Easement shown hereon was revised by a Quit Claim Deed as recorded on May 25, 2021 in the office of the San Miguel County Clerk and Recorder at Reception No. 470328.
7. Trees greater than 3" in diameter have been located as shown hereon.
8. According to FEMA Flood Insurance Rate Map 08113C0287-D, dated September 30, 1992, this parcel is within Zone X; Areas determined to be outside 500-year flood plain.
9. Slopes steeper than 30% exist on Lot 615-1CR as shown hereon.
10. NOTICE: According to Colorado law, you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.

This Existing Conditions Plan of Lot 615-1CR, Town of Mountain Village, was field surveyed on October 26, 2018 and updated on April 08, 2021 under the direct responsibility, supervision and checking of Jeffrey C. Haskell of Foley Associates, Inc., being a Colorado Licensed Surveyor. It does not constitute a Land Survey Plat or Improvement Survey Plat as defined by section 38-107-305.



P.L.S. NO. 37970 \_\_\_\_\_ Date

**LEGAL DESCRIPTION:**

LOT 615-1CR, TOWN OF MOUNTAIN VILLAGE, ACCORDING TO THE REPLAT OF LOTS BC110, BC513A, 615-1C, 615-2CR, 615-3AR, TRACT 21-AR, TRACT OSP-21, TRACTS OS-615A, OS-615B, OS-615C AND OLD HIGHWAY ROAD, RECORDED JUNE 7, 2000 IN PLAT BOOK 1 AT PAGE 2729, COUNTY OF SAN MIGUEL, STATE OF COLORADO

**Existing Conditions Plan**  
Lot 615-1CR, Town of Mountain Village,  
San Miguel County, Colorado.

Project Mgr:	JH	Rev.	description	date	by
Technician:	MC				
Checked by:	CC				
Start date:	04/12/2021				



970-728-6153 970-728-6050 fax  
P.O. BOX 1385  
125 W. PACIFIC, SUITE B-1  
TELLURIDE, COLORADO 81435

Drawing path: dws\01034 TOPO 04-21.dwg Sheet 1 of 1 Project #: 01034

# Exhibit B to Settlement Agreement

## TRAIL EASEMENT AGREEMENT

This TRAIL EASEMENT AGREEMENT (“Agreement”) is made and entered into this \_\_\_ day of September, 2022, by and between TOWN OF MOUNTAIN VILLAGE, COLORADO, a Colorado home rule municipality (the “Town”), BROWN DOG PROPERTIES, LLC, a Colorado limited liability company (“Landowner,” and together with the Town, the “Parties”).

WHEREAS, Landowner is the owner of certain real property within the jurisdictional boundaries of the Town described as Lot 615-1CR, Town of Mountain Village (the “Property”), according to the Replat of Lots BC110, BC513A, 615-1C, 615-2CR, 615-3AR, Tract 21-AR, Tract OSP-21, Tracts OS-615A, OS-615B, OS-61C and Old Highway Road, recorded June 7, 2000 in Plat Book 1 at Page 2729, Reception No. 334699, San Miguel County, Colorado (the “Plat”); and

WHEREAS, subject to its plans for future development of the Property, Landowner wishes to grant to the Town an easement for a bicycle/pedestrian trail across the Property known as the Meadows Trail and Trail Connection Spur (as defined below); and

WHEREAS, C.R.S. § 33-41-101, *et seq.*, provides certain liability protections for landowners who grant easements to public entities for trail and recreational purposes, and the Parties hereto desire to enter into this Agreement to take advantage of such protections and to provide for an express trail easement through the Property as set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Town and Landowner agree as follows:

1. Recitals. The foregoing recitals are incorporated herein as affirmative, material representations and acknowledgments of the Parties hereto.

2. Grant of Easement. Landowner hereby grants to the Town a perpetual, non-exclusive easement over and across the Property in the location shown on Exhibit A attached hereto, pursuant to the provisions and liability protections for landowners set forth in C.R.S. § 33-41-101, *et seq.*, for the entirety of the Meadows Trail, including a connection from the Meadows Trail to Lawson Overlook as they exist today and as shown on Exhibit A (the “Trail Easement”) for the purposes of making the Meadows Trail available for use by the general public for bicycle and pedestrian use, including dogs on a leash held by the dog’s owner, the installation of signs identifying the trail, location, use rules, and otherwise relating to the use and protection of the Trail Easement as is deemed appropriate at the Town’s judgment and discretion and to generally manage the Trail Easement for public recreational use purposes (the “Use Rights”). The width of the Trail Easement for use of the trail shall be 8 feet (4 feet on either side of the centerline), provided, however, no easement, either before or after relocation, shall extend within six feet of the exterior wall of any structure on the Property and the Trail Easement, including the Town’s Access Easement, shall be narrower in any areas necessary to accommodate this restriction. The Town shall have a 16-foot easement (8 feet on either side of the centerline) for maintenance, repair, and replacement of the trail and related improvements, such as a bridge, if necessary, retaining walls and drainage structures that do not drain into the developed property or the existing wetlands, or

would otherwise add to erosion of the development or existing steep slopes of the lot, and for access to other utility easements on the Property (the “Access Easement”). The Use Rights do not include the use or parking of any motorized or other vehicles such as snowmobiles and scooters (electric bicycles and appropriate ADA mobility devices are allowed). Notwithstanding the foregoing, the Town may use motorized vehicles on a reasonable basis within the Access Easement for the maintenance and repair of the trail and utilities on the Property and, in reasonable circumstances, emergencies. Landowner shall have the right to cross the trail with motorized vehicles and equipment necessary for its retained use of the Property, and Landowner shall retain all rights over the Property that do not unreasonably interfere with the Use Rights or with other existing easements on the Property. Further, Landowner shall have the right to use, maintain, repair and replace one (1) at-grade crossing of the trail for a driveway, subject to all applicable land use regulations of the Town and the terms of the Settlement Agreement described below. The Town shall have the right to authorize, limit, or prohibit use of the Trail Easement by members of the public as “invited guests” as that term is defined in C.R.S. § 33-41-103(2)(e)(I). The Town shall not authorize or allow organized or advertised events or group events, including but not limited to races, team events, fundraisers or similar activities that involve more than 10 individuals.

3. Maintenance Responsibilities. The Town shall be solely responsible for maintenance and repair of the Meadows Trail, and the Trail Connection Spur (to the extent the Trail Connection Spur is not located on the driveway on the Property) both before and after relocation including, but not limited to, determining opening and closure of the trail, the signage required by this Agreement, and all other purposes as contemplated by C.R.S. § 33-41-103, which maintenance and repair shall be as determined by the Town in its sole discretion. Brown Dog shall be responsible for all signage and striping required on the driveway.

4. No Charge for Use of Trail. Landowner shall not be entitled to charge any fee or other form of “charge” to the general public for use of the trail as such term is defined in C.R.S. § 33-41-102.

5. Future Development/Settlement Agreement. The Parties have entered into a separate Settlement Agreement dated \_\_\_\_\_, 2022, a copy of which is recorded with the San Miguel County Clerk and Recorder as Reception No. \_\_\_\_\_ (the “Settlement Agreement”). Among other things, the Settlement Agreement provides for Landowner’s right to relocate the easements granted herein in order to accommodate development of the Property, subject to the terms of the Settlement Agreement, which are incorporated by reference herein. In the event of any conflict between the Settlement Agreement and this Agreement, the former shall control.

6. Limitation of Landowner Liability. It is the intent of the parties that Landowner shall be afforded all protections and liability limitations as set forth in C.R.S. § 33-41-101, *et seq.*, with respect to the easements granted hereby. Nothing herein shall be deemed a waiver of the Town’s sovereign immunity under the Colorado Governmental Immunity Act, nor shall this Agreement create any contractual indemnity rights for any party hereto. The Town, at its expense, will defend the Landowner against any and all lawsuits resulting from or arising out of any claims occurring on or about the Meadows Trail or Trail Connection Spur as those trails cross the Property. The Town agrees that, for so long as this Agreement remains in effect, it shall cause the Landowner to be named as an additional insured on any general liability policy held by the Town.

7. Mechanics' Liens. The Town shall not permit or suffer any mechanics' or other liens to attached to the Property or any portion thereof or interest therein by reason of any exercise of the Use Rights or any conduct on or in relation to the Property arising by, through, or under the Town or any Town permittees.

8. Compliance with Laws; Subject to Matters of Record. The Parties shall comply with all laws and legal requirements in exercising any right granted, or taking any action allowed or required, by this Agreement. This Agreement is subject to all matters of record in the real property records of San Miguel County, Colorado relating to the Property encumbered by the easements granted above.

9. Binding Effect. The terms of this Agreement shall be deemed an easement running with title to the Property and shall be binding upon the successors and assigns of the Parties hereto.

10. Governing Law; Venue; Attorneys' Fees. This Agreement shall be construed in accordance with and governed by the laws of the State of Colorado. In the event of litigation to enforce this Agreement, the exclusive venue shall be the District Court of San Miguel County, Colorado, and the prevailing party shall be entitled to recover its reasonable attorney fees and costs in addition to all other remedies available at law or equity. All rights concerning remedies and/or attorneys' fees shall survive any termination of this Agreement.

11. Severability. In the event any provision of this Agreement is held to be illegal, invalid, or unenforceable under any present or future laws, the legality, validity, and enforceability of the remaining provisions in this Agreement shall not be affected thereby, and in lieu of the affected provision, there shall be deemed added to this Agreement a substitute provision that is legal, valid, and enforceable and that is as similar as possible in content to the affected provision. It is generally intended by the Parties that this Agreement and its separate provisions be enforceable to the fullest extent permitted by law.

12. Captions. The captions contained in the Agreement are for convenience only and shall not affect the construction or interpretation of any provisions of this Agreement.

13. Non-Appropriation. All direct and indirect financial obligations of the Town under this Agreement are subject to appropriation, budgeting, and availability of funds to discharge such obligations. However, the Town agrees that before execution of this Agreement, it will appropriate \$25,000 to fund the Town's obligations to build portions of the Trail as described in the Settlement Agreement. The funds will be placed in an escrow account from which withdrawals may be made only upon written authorization from both the Town and Landowner. Following completion of the construction of the Trail and the Trail Connection Spur, any funds remaining in the escrow account shall be released to the Town. With the exception of the Town's obligation to appropriate the \$25,000 and place those funds in an escrow account as described in this paragraph, no provision of this Agreement shall be construed or interpreted: (a) to directly or indirectly obligate the Town to make any payment in any year in excess of amounts appropriated for such year; (b) as creating a debt or multiple fiscal year direct or indirect debt or other financial obligation whatsoever within the meaning of Article X, Section 6 or Article X, Section 20 of the Colorado Constitution or any

other constitutional or statutory limitation or provision; or (c) as a donation or grant to or in aid of any person, company, or corporation within the meaning of Article XI, Section 2 of the Colorado Constitution.

14. Immunity. The Parties hereto understand and agree that the Town neither waives nor intends to waive by this Agreement, or any provision hereof, the monetary limitations and any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. §24-10-101, et seq.

15. Authorization. The signatories to this Agreement affirm and warrant that they are fully authorized to enter into and execute this Agreement, and all necessary actions, notices, meetings and/or hearings pursuant to any law required to authorize their execution of this Agreement have been made.

16. Counterparts. This Agreement may be executed in counterparts, each of which shall for all purposes be deemed an original and all of which together shall constitute one and the same agreement. Any such counterpart may be transmitted by e-mail (in PDF format), and any such counterpart so transmitted shall have full force and effect as if it were an original.

SO AGREED as of the date first written above.

**TOWN OF MOUNTAIN VILLAGE**

**BROWN DOG PROPERTIES, LLC**

By: \_\_\_\_\_  
Mayor

By: \_\_\_\_\_  
Manager

Attest:

\_\_\_\_\_  
Town Clerk

COUNTY OF SAN MIGUEL        )  
  )  
STATE OF COLORADO            )

          This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by  
\_\_\_\_\_ as Mayor and \_\_\_\_\_ as Clerk of the Town of Mountain Village, Colorado.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

COUNTY OF SAN MIGUEL        )  
  )  
STATE OF COLORADO            )

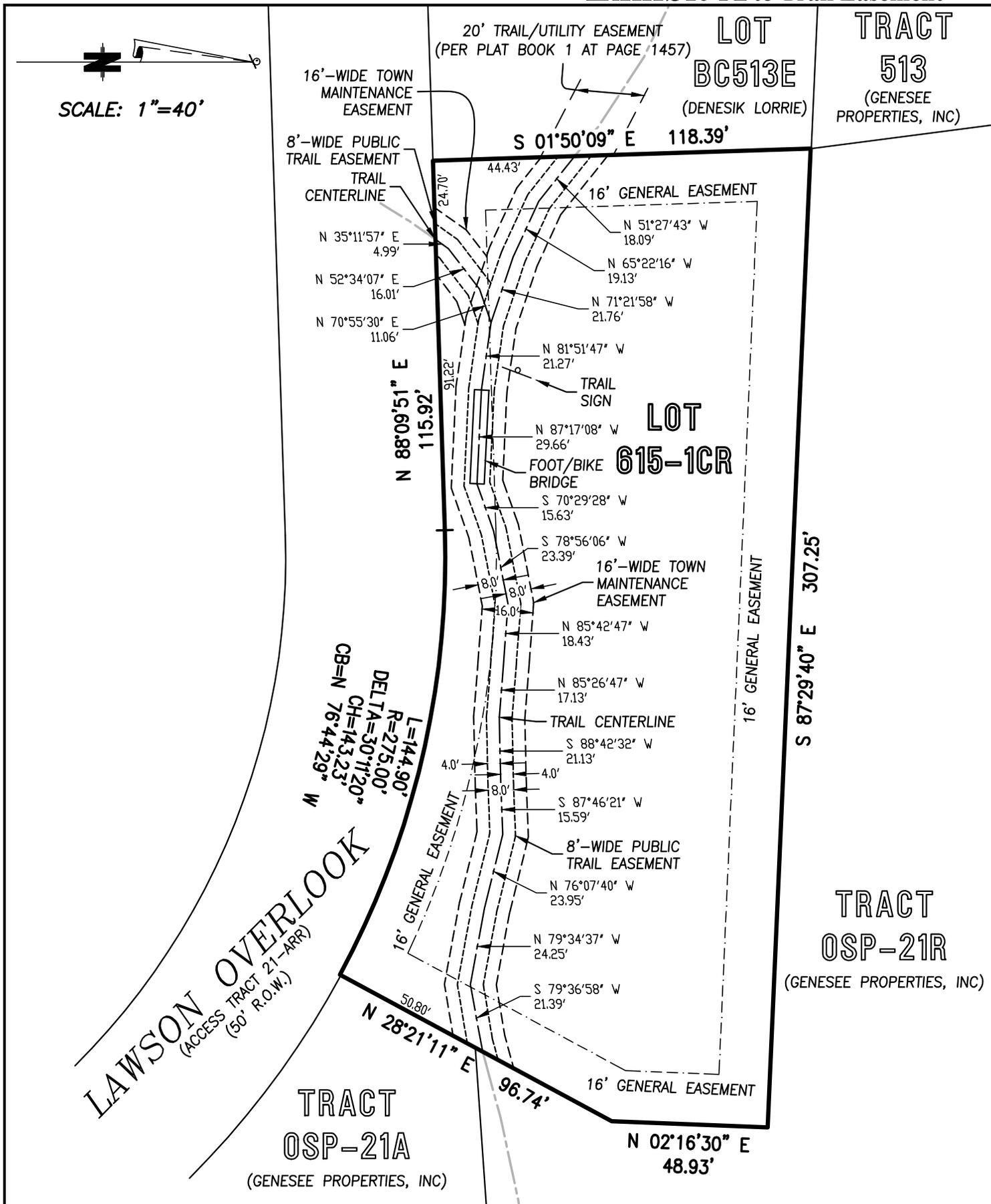
          This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by  
\_\_\_\_\_ as \_\_\_\_\_ on behalf of Brown Dog Properties, LLC.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

# Exhibit A to Trail Easement



NO.	DESCRIPTION	DATE	BY
1	TRAIL EASEMENT	08/09/2022	MC

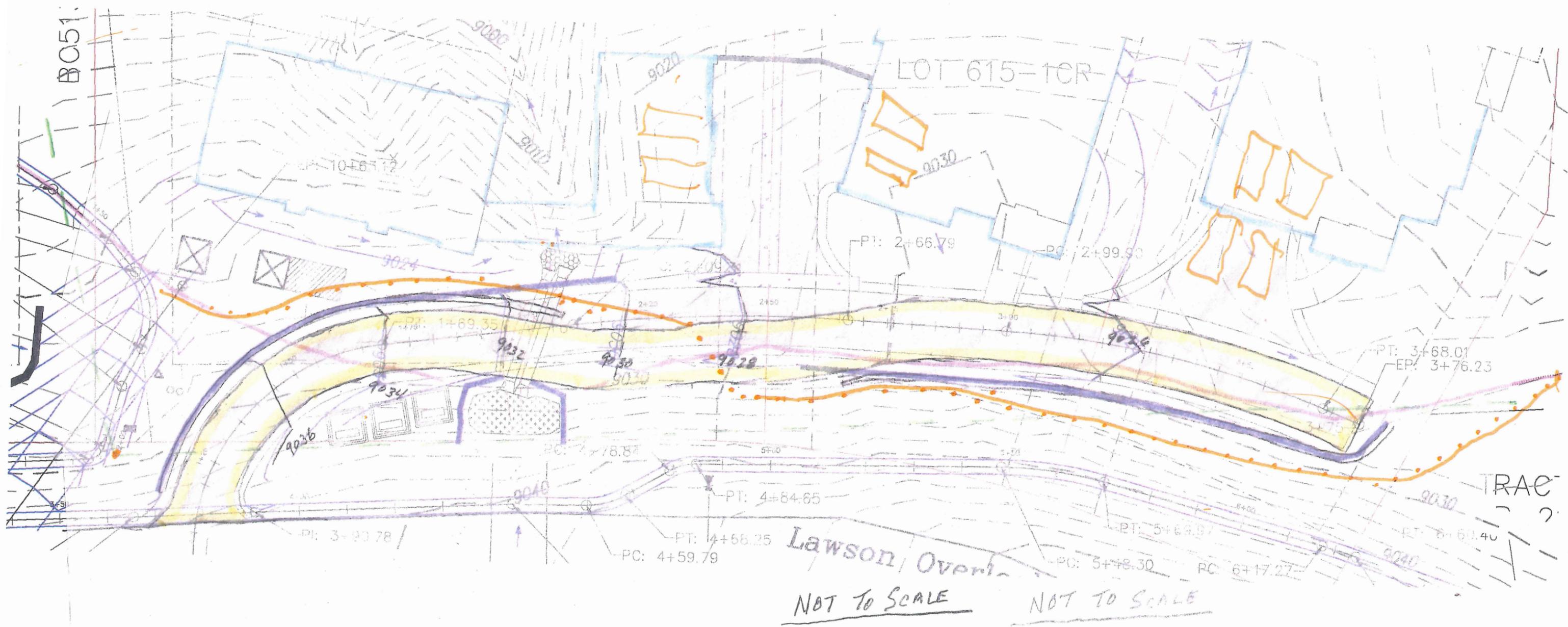
**FOLEY ASSOCIATES, INC.**  
 ENGINEERING • PLANNING • SURVEYING  
 PO Box 1385 125 W. Pacific Ave. Suite B1  
 Fort Collins, Colorado 80521  
 phone 970-226-4653 fax 970-226-0050  
 email fto@foleyassoc.com

Exhibit

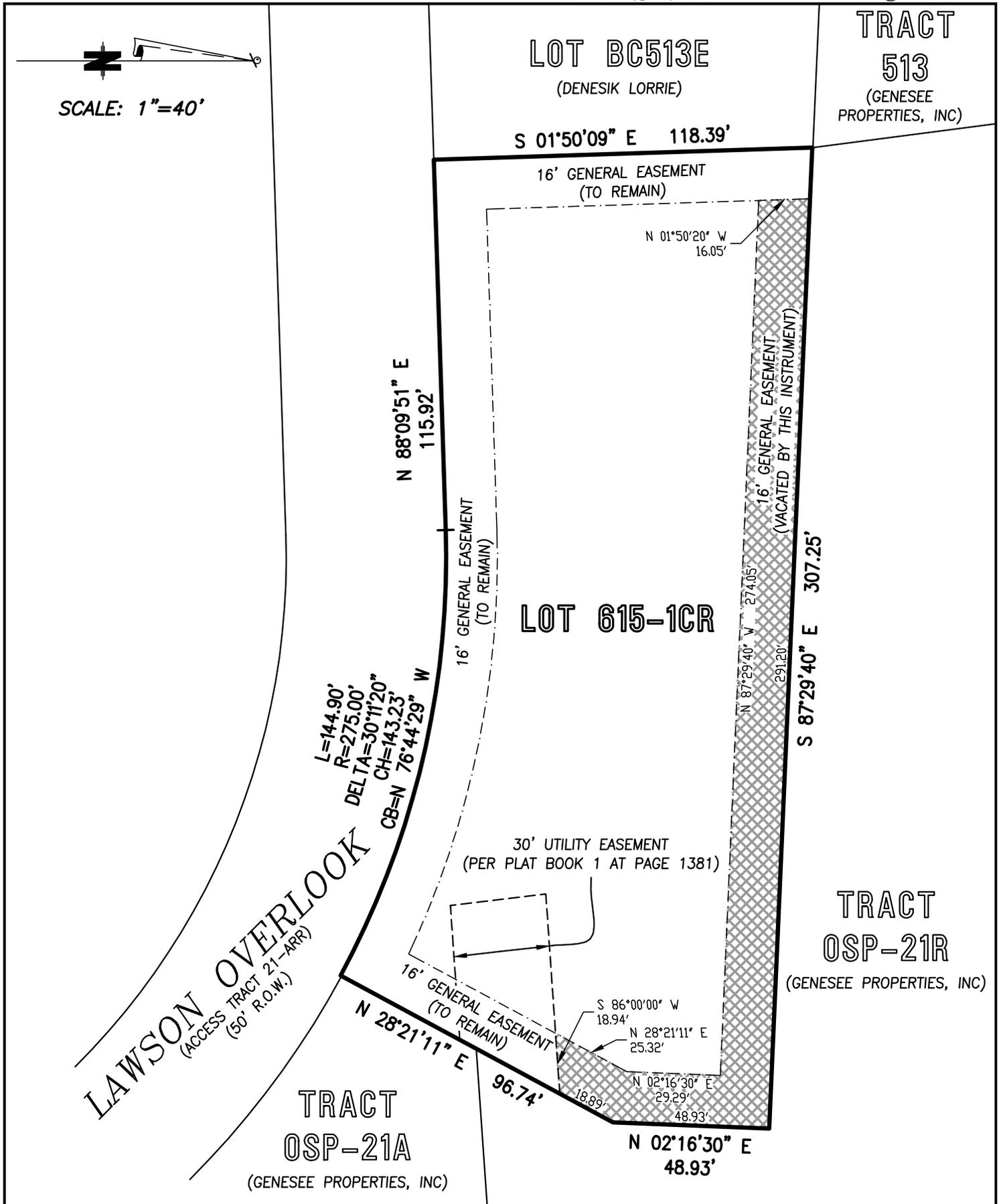
Client: \_\_\_\_\_

Contact: \_\_\_\_\_

# Exhibit C to Settlement Agreement



# Exhibit D to Settlement Agreement



NO.	DATE	DESCRIPTION	BY
1	08/09/2022	PLAT	MC
2	08/09/2022	PLAT	MC
3	08/09/2022	PLAT	MC
4	08/09/2022	PLAT	MC
5	08/09/2022	PLAT	MC
6	08/09/2022	PLAT	MC
7	08/09/2022	PLAT	MC
8	08/09/2022	PLAT	MC
9	08/09/2022	PLAT	MC
10	08/09/2022	PLAT	MC

**FOLEY ASSOCIATES, INC.**  
ENGINEERING • PLANNING • SURVEYING

PO Box 1385 125 W. Pacific Ave. Suite B1  
Ft. Collins, Colorado 81433  
phone 970-774-6153 fax 970-774-6150  
email fto@foleyassociates.com

Exhibit

Client: \_\_\_\_\_

Contact: \_\_\_\_\_

## TRAIL EASEMENT AGREEMENT

This TRAIL EASEMENT AGREEMENT (“Agreement”) is made and entered into this \_\_\_ day of September, 2022, by and between TOWN OF MOUNTAIN VILLAGE, COLORADO, a Colorado home rule municipality (the “Town”), BROWN DOG PROPERTIES, LLC, a Colorado limited liability company (“Landowner,” and together with the Town, the “Parties”).

WHEREAS, Landowner is the owner of certain real property within the jurisdictional boundaries of the Town described as Lot 615-1CR, Town of Mountain Village (the “Property”), according to the Replat of Lots BC110, BC513A, 615-1C, 615-2CR, 615-3AR, Tract 21-AR, Tract OSP-21, Tracts OS-615A, OS-615B, OS-61C and Old Highway Road, recorded June 7, 2000 in Plat Book 1 at Page 2729, Reception No. 334699, San Miguel County, Colorado (the “Plat”); and

WHEREAS, subject to its plans for future development of the Property, Landowner wishes to grant to the Town an easement for a bicycle/pedestrian trail across the Property known as the Meadows Trail and Trail Connection Spur (as defined below); and

WHEREAS, C.R.S. § 33-41-101, *et seq.*, provides certain liability protections for landowners who grant easements to public entities for trail and recreational purposes, and the Parties hereto desire to enter into this Agreement to take advantage of such protections and to provide for an express trail easement through the Property as set forth below.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Town and Landowner agree as follows:

1. Recitals. The foregoing recitals are incorporated herein as affirmative, material representations and acknowledgments of the Parties hereto.

2. Grant of Easement. Landowner hereby grants to the Town a perpetual, non-exclusive easement over and across the Property in the location shown on Exhibit A attached hereto, pursuant to the provisions and liability protections for landowners set forth in C.R.S. § 33-41-101, *et seq.*, for the entirety of the Meadows Trail, including a connection from the Meadows Trail to Lawson Overlook as they exist today and as shown on Exhibit A (the “Trail Easement”) for the purposes of making the Meadows Trail available for use by the general public for bicycle and pedestrian use, including dogs on a leash held by the dog’s owner, the installation of signs identifying the trail, location, use rules, and otherwise relating to the use and protection of the Trail Easement as is deemed appropriate at the Town’s judgment and discretion and to generally manage the Trail Easement for public recreational use purposes (the “Use Rights”). The width of the Trail Easement for use of the trail shall be 8 feet (4 feet on either side of the centerline), provided, however, no easement, either before or after relocation, shall extend within six feet of the exterior wall of any structure on the Property and the Trail Easement, including the Town’s Access Easement, shall be narrower in any areas necessary to accommodate this restriction. The Town shall have a 16-foot easement (8 feet on either side of the centerline) for maintenance, repair, and replacement of the trail and related improvements, such as a bridge, if necessary, retaining walls and drainage structures that do not drain into the developed property or the existing wetlands, or

would otherwise add to erosion of the development or existing steep slopes of the lot, and for access to other utility easements on the Property (the “Access Easement”). The Use Rights do not include the use or parking of any motorized or other vehicles such as snowmobiles and scooters (electric bicycles and appropriate ADA mobility devices are allowed). Notwithstanding the foregoing, the Town may use motorized vehicles on a reasonable basis within the Access Easement for the maintenance and repair of the trail and utilities on the Property and, in reasonable circumstances, emergencies. Landowner shall have the right to cross the trail with motorized vehicles and equipment necessary for its retained use of the Property, and Landowner shall retain all rights over the Property that do not unreasonably interfere with the Use Rights or with other existing easements on the Property. Further, Landowner shall have the right to use, maintain, repair and replace one (1) at-grade crossing of the trail for a driveway, subject to all applicable land use regulations of the Town and the terms of the Settlement Agreement described below. The Town shall have the right to authorize, limit, or prohibit use of the Trail Easement by members of the public as “invited guests” as that term is defined in C.R.S. § 33-41-103(2)(e)(I). The Town shall not authorize or allow organized or advertised events or group events, including but not limited to races, team events, fundraisers or similar activities that involve more than 10 individuals.

3. Maintenance Responsibilities. The Town shall be solely responsible for maintenance and repair of the Meadows Trail, and the Trail Connection Spur (to the extent the Trail Connection Spur is not located on the driveway on the Property) both before and after relocation including, but not limited to, determining opening and closure of the trail, the signage required by this Agreement, and all other purposes as contemplated by C.R.S. § 33-41-103, which maintenance and repair shall be as determined by the Town in its sole discretion. Brown Dog shall be responsible for all signage and striping required on the driveway.

4. No Charge for Use of Trail. Landowner shall not be entitled to charge any fee or other form of “charge” to the general public for use of the trail as such term is defined in C.R.S. § 33-41-102.

5. Future Development/Settlement Agreement. The Parties have entered into a separate Settlement Agreement dated \_\_\_\_\_, 2022, a copy of which is recorded with the San Miguel County Clerk and Recorder as Reception No. \_\_\_\_\_ (the “Settlement Agreement”). Among other things, the Settlement Agreement provides for Landowner’s right to relocate the easements granted herein in order to accommodate development of the Property, subject to the terms of the Settlement Agreement, which are incorporated by reference herein. In the event of any conflict between the Settlement Agreement and this Agreement, the former shall control.

6. Limitation of Landowner Liability. It is the intent of the parties that Landowner shall be afforded all protections and liability limitations as set forth in C.R.S. § 33-41-101, *et seq.*, with respect to the easements granted hereby. Nothing herein shall be deemed a waiver of the Town’s sovereign immunity under the Colorado Governmental Immunity Act, nor shall this Agreement create any contractual indemnity rights for any party hereto. The Town, at its expense, will defend the Landowner against any and all lawsuits resulting from or arising out of any claims occurring on or about the Meadows Trail or Trail Connection Spur as those trails cross the Property. The Town agrees that, for so long as this Agreement remains in effect, it shall cause the Landowner to be named as an additional insured on any general liability policy held by the Town.

7. Mechanics' Liens. The Town shall not permit or suffer any mechanics' or other liens to attached to the Property or any portion thereof or interest therein by reason of any exercise of the Use Rights or any conduct on or in relation to the Property arising by, through, or under the Town or any Town permittees.

8. Compliance with Laws; Subject to Matters of Record. The Parties shall comply with all laws and legal requirements in exercising any right granted, or taking any action allowed or required, by this Agreement. This Agreement is subject to all matters of record in the real property records of San Miguel County, Colorado relating to the Property encumbered by the easements granted above.

9. Binding Effect. The terms of this Agreement shall be deemed an easement running with title to the Property and shall be binding upon the successors and assigns of the Parties hereto.

10. Governing Law; Venue; Attorneys' Fees. This Agreement shall be construed in accordance with and governed by the laws of the State of Colorado. In the event of litigation to enforce this Agreement, the exclusive venue shall be the District Court of San Miguel County, Colorado, and the prevailing party shall be entitled to recover its reasonable attorney fees and costs in addition to all other remedies available at law or equity. All rights concerning remedies and/or attorneys' fees shall survive any termination of this Agreement.

11. Severability. In the event any provision of this Agreement is held to be illegal, invalid, or unenforceable under any present or future laws, the legality, validity, and enforceability of the remaining provisions in this Agreement shall not be affected thereby, and in lieu of the affected provision, there shall be deemed added to this Agreement a substitute provision that is legal, valid, and enforceable and that is as similar as possible in content to the affected provision. It is generally intended by the Parties that this Agreement and its separate provisions be enforceable to the fullest extent permitted by law.

12. Captions. The captions contained in the Agreement are for convenience only and shall not affect the construction or interpretation of any provisions of this Agreement.

13. Non-Appropriation. All direct and indirect financial obligations of the Town under this Agreement are subject to appropriation, budgeting, and availability of funds to discharge such obligations. However, the Town agrees that before execution of this Agreement, it will appropriate \$25,000 to fund the Town's obligations to build portions of the Trail as described in the Settlement Agreement. The funds will be placed in an escrow account from which withdrawals may be made only upon written authorization from both the Town and Landowner. Following completion of the construction of the Trail and the Trail Connection Spur, any funds remaining in the escrow account shall be released to the Town. With the exception of the Town's obligation to appropriate the \$25,000 and place those funds in an escrow account as described in this paragraph, no provision of this Agreement shall be construed or interpreted: (a) to directly or indirectly obligate the Town to make any payment in any year in excess of amounts appropriated for such year; (b) as creating a debt or multiple fiscal year direct or indirect debt or other financial obligation whatsoever within the meaning of Article X, Section 6 or Article X, Section 20 of the Colorado Constitution or any

other constitutional or statutory limitation or provision; or (c) as a donation or grant to or in aid of any person, company, or corporation within the meaning of Article XI, Section 2 of the Colorado Constitution.

14. Immunity. The Parties hereto understand and agree that the Town neither waives nor intends to waive by this Agreement, or any provision hereof, the monetary limitations and any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. §24-10-101, et seq.

15. Authorization. The signatories to this Agreement affirm and warrant that they are fully authorized to enter into and execute this Agreement, and all necessary actions, notices, meetings and/or hearings pursuant to any law required to authorize their execution of this Agreement have been made.

16. Counterparts. This Agreement may be executed in counterparts, each of which shall for all purposes be deemed an original and all of which together shall constitute one and the same agreement. Any such counterpart may be transmitted by e-mail (in PDF format), and any such counterpart so transmitted shall have full force and effect as if it were an original.

SO AGREED as of the date first written above.

**TOWN OF MOUNTAIN VILLAGE**

**BROWN DOG PROPERTIES, LLC**

By: \_\_\_\_\_  
Mayor

By: \_\_\_\_\_  
Manager

Attest:

\_\_\_\_\_  
Town Clerk

COUNTY OF SAN MIGUEL        )  
  )  
STATE OF COLORADO         )

          This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by  
\_\_\_\_\_ as Mayor and \_\_\_\_\_ as Clerk of the Town of Mountain Village, Colorado.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

COUNTY OF SAN MIGUEL        )  
  )  
STATE OF COLORADO         )

          This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2022, by  
\_\_\_\_\_ as \_\_\_\_\_ on behalf of Brown Dog Properties, LLC.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public





**TO:** Mountain Village Town Council  
**FROM:** Lizbeth Lemley, Finance Director & Jaime Holmes, Human Resources Director  
**DATE:** 9/13/2022  
**RE:** Consideration of a Town Staff Salary Scale Adjustment

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### **Summary**

The Town strives to maintain a competitive salary structure to attract and retain quality staff.

### **Background**

The Town completed a compensation study in fall of 2021. The results of the study were too significant to fully implement at that time, however, increases were approved to offer more competitive wages. The tight labor market and historic inflation have impacted wages since market adjustments were implemented.

### **Discussion**

Staff performed an analysis of comparable communities to ensure the Town's pay scale is competitive. This information was obtained through direct contact with regional and resort communities as well as review of the Colorado Municipal League Public Employers Survey released in the spring of 2022 and was shared with the finance committee in August during a budget planning meeting. Our current wages fall behind comparable communities, many of whom have implemented cost of living adjustments and market adjustments in 2022. The most obvious disparity identified is with the Town's starting wage of \$18 per hour. The Town is losing candidates to other resort communities and local businesses with starting wages of \$20 per hour. Staff is proposing a \$2 per hour increase for all Town positions as a Town wide salary structure adjustment.

### **Financial Implications**

If this change is implemented as of October 1<sup>st</sup>, staff has calculated the financial impact to be just under \$150,000 for the fourth quarter of 2022. This amount includes projected overtime, payroll taxes, retirement contributions and other associated costs.

### **Staff Recommendation**

Staff recommends Council approve the salary structure adjustment detailed in this memo to assist staff fill open positions and retain staff.

### **Proposed Motion**

I move to approve the salary increase of \$2 per hour increase for all Town positions as a Town wide salary structure adjustment effective October 1, 2022.



**COMMUNITY DEVELOPMENT DEPARTMENT  
PLANNING DIVISION**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

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**TO:** Town Council  
**FROM:** Michelle Haynes, Assistant Town Manager  
**FOR:** September 22, 2022  
**DATE:** September 13, 2022  
**RE:** Consideration on Second Reading of an Ordinance Regarding a Major PUD Amendment to Extend the Length of Validity and Vested Property Rights for a Site-Specific Development Plan for Lot 109R from December 8, 2022 to December 8, 2024

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**EXECUTIVE SUMMARY:**

On August 18, 2022 The Town Council approved a nine month extension to September, 2023, a reduction from the two (2) year request. The memo is otherwise the same as that provided for the first reading.

**PROJECT GEOGRAPHY**

**Legal Description:** Lot 109R

**Address:** 632-642 Mountain Village Blvd.

**Owner/Applicant:** Tiara Telluride, LLC

**Agent:** Ankur Patel & Matt Shear

**Zoning:** Village Center Zone District

**Existing Use:** Vacant; North Village Center Parking Lot

**Approved Use Pursuant to PUD Development Agreement:** 66 efficiency lodge units; 38 lodge units, 20 condominium units, one employee apartment and 20,164 sq. ft. of commercial space.

[this area intentionally left blank]

**Site Area:** .825 acres

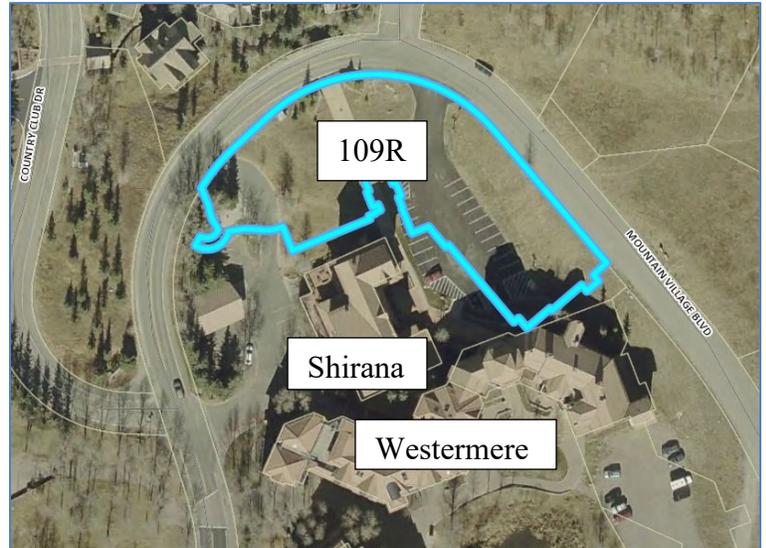
**Adjacent Land Uses:**

- **North:** Vacant 89 Lots
- **South:** Shirana Condos
- **East:** Westermere & Palmyra Condos
- **West:** See Forever & The Peaks

**ATTACHMENTS**

1. Ordinance
2. Draft 3<sup>rd</sup> Amended PUD Agreement
3. Applicant Narrative dated 7.22.22

See first reading of an ordinance Town Council packet for supporting documentation found at the following links [part I](#) and [part II](#) from August 18, 2022.



**RECORD DOCUMENTS**

- Town of Mountain Village Community Development Code (as amended)
- Town of Mountain Village Home Rule Charter (as amended)
- Major PUD Amendment Application as maintained by the Planning and Development Services Department.

**PUBLIC COMMENT**

None received

**DEVELOPMENT HISTORY BACKGROUND**

The Town Council approved the final PUD development application on December 8, 2010 Resolution Number 2010-1208-31 as recorded at Reception Number 415339. The PUD development agreement was recorded on March 18, 2011 at Reception Number 416997 (PUD Agreement). The PUD Agreement established the length of validity until December 8, 2015. In July of 2015, the developer applied for an extension to the PUD agreement and associated vested property rights. The First Amendment to the Development Agreement was approved to extend the PUD from December 8, 2015 to December 8, 2020 and recorded at reception Number 438754 on August 5, 2015. Approved by Ordinance No. 2015-07. The owner then requested an additional extension and it was approved for a period from December 8, 2020 to December 8, 2022, called the second amendment to the PUD development agreement recorded at reception no. 467310 by Ordinance 2020-16. The PUD has been requested to be extended two times subsequent to the original vesting period. This constitutes the third request.

**CONCURRENT MAJOR PUD APPLICATION**

The applicants have a second and concurrent Major PUD application in process with the Town. The DRB provided a recommendation to Town Council regarding significant redesign and amendments to the existing PUD with hearing dates on May 5 continued to May 31, 2022. The Town Council heard, by first reading of an ordinance the application and continued it to August 18, 2022. There would still be the following steps to finalize the concurrent major PUD request:

- August 18, 2022 Town Council continued meeting:

- Town Council to give direction on whether to participate in a major subdivision request and additional direction and feedback regarding the responses of the applicant to the nine areas of concern
- Consideration of a recommendation from the DRB to Town Council regarding a major subdivision (subject to Town Council consent)
- Consideration of a final Architectural design review by the DRB
- Continued First Reading of an ordinance by Town Council, continued from August 18, 2022
- Consideration of a second reading of an ordinance by Town Council
- Consideration of a resolution regarding a major subdivision by Town Council

Each application should be viewed as a stand-alone item on its own merits.

### **REQUEST**

The requested amendment to the PUD Agreement is an extension of the approved final PUD plan and the associated vested property rights. The PUD Agreement allows the developer to seek an extension to the PUD. The Community Development Code allows for a PUD extension process as a class 4 major PUD amendment which requires a recommendation from the Design Review Board and review by two readings of an ordinance by Town Council. The applicant understands the existing PUD expires in December of this year, and wants to give themselves more time so as not to risk losing the existing entitlements.

### **APPROVAL HISTORY**

The creation of the Mountain Village Hotel PUD included the creation of Lot 109R that is now a platted lot, with the density assigned to this lot via the Town's approval of the final PUD plan and the associated PUD Agreement. The Town received Lot 644 in The Meadows in exchange for land it conveyed to the developer that is now a part of Lot 109R. The density assigned by the PUD is also assigned to the site. Thus, the developer and the Town have received benefits that cannot be reversed, with Lot 109R platted to fit the density and development allowed by the PUD Agreement. Staff would also note that it took several years, numerous public hearings and lots of resources to create the PUD and the associated site specific development plan. The owners would rather extend the entitlements than let it expire at this juncture, as stated above, so that they can perfect a more suitable PUD amendment and resulting development plan.

A number of variations and waivers were granted as part of the development plan, the recitals of which can be found in the approval Resolution, attachment #3.

In the event the Town Council does not approve an extension to the PUD to 2024, consistent with the Development Agreement, the platting and density remain unchanged.

### **CRITERIA FOR DECISION**

The criteria review consists of the same criteria for a new Planned Unit Development CDC Section 17.4.12.E. Criteria for Decision, Planned Unit Development

#### Criteria for Decision

1. The proposed PUD is in general conformity with the policies, principles and standards set forth in the Comprehensive Plan;
2. The proposed PUD is consistent with the underlying zone district and zoning designations on the site or to be applied to the site unless the PUD is proposing a variation to such standards;

3. The development proposed for the PUD represents a creative approach to the development, use of land and related facilities to produce a better development than would otherwise be possible and will provide amenities for residents of the PUD and the public in general;
4. The proposed PUD is consistent with and furthers the PUD purposes and intent;
5. The PUD meets the PUD general standards;
6. The PUD provides adequate community benefits;
7. Adequate public facilities and services are or will be available to serve the intended land uses;
8. The proposed PUD shall not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion; and
9. The proposed PUD meets all applicable Town regulations and standards unless a PUD is proposing a variation to such standards.

The following additional criteria can be used to evaluate the extension request at CDC Section 17.4.17.D. Criteria for Decision, Vested Property Rights

1. The following criteria shall be met for the review authority to approve a vested property right:
  - a. A vested property right is warranted in light of relevant circumstances, such as the size and phasing of the development, economic cycles and market conditions;
  - b. The site-specific development plan is consistent with public health, safety and welfare;
  - c. The site-specific development plan provides for the construction and financing of improvements and facilities needed to support the proposed development;
  - d. The site-specific development plan meets the criteria for decision for concurrent, required development application(s); and
  - e. The proposed vested property right meets all applicable Town regulations and standards.
2. It shall be the burden of the applicant to demonstrate that submittal material and the Proposed

### **DESIGN REVIEW BOARD RECOMMENDATION**

At the regular Design Review Board meeting on August 4, 2022, the DRB recommended the Town Council extend the original PUD for 6 months, from December 8, 2022 to June 8, 2023 with a 6-1 Vote, Craige dissenting. Craige dissented because the original PUD was passed before the current Comprehensive plan and Community Development Code were created.

### **TOWN COUNCIL FIRST READING**

Town Council approved on first reading a nine month extension to expire on September 8, 2023.

### **ANALYSIS**

As it relates to understanding how both concurrent major PUD amendment applications relate staff will explain the following possibilities:

- If this application is approved by the town in accordance with DRB's recommendation, and the concurrent major PUD is not approved, then the existing PUD will remain active until June 8, 2023.

- If this application is not approved, and the concurrent major PUD is approved, then the concurrent major PUD amendment will receive a vesting period of 3 years from the date of approval, unless requested to be something more than three years.
- If this application is approved and the concurrent major PUD amendment is also approved, then the extension remains in effect until such time the major PUD amendment documents are executed and then the major PUD amendment would supersede the extension.
- If this application is not approved, and the concurrent major PUD amendment is not approved, then the PUD will expire on December 8, 2022. The platting and density would remain the same. There may be an associated action to be taken by the Town subject to the development agreement and/or the CDC regulations.

Notwithstanding, this application must be evaluated based upon the criteria for decision listed above.

**STAFF RECOMMENDATION**

Staff recommends that the Town Council approve on second reading a nine month extension, as approved at first reading to September 8, 2023.

**RECOMMENDED APPROVAL MOTION**

*I move to approve on second reading of an ordinance a third major PUD amendment for Lot 109R to extend the PUD Agreement and the associated vested property rights a period of nine months, expiring on September 8, 2023. Ordinance and draft third major PUD amendment attached.*

*/mbh*

**ORDINANCE NO. 2022-\_\_\_\_\_**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE,  
COLORADO APPROVING A THIRD MAJOR PLANNED UNIT DEVELOPMENT AMENDMENT TO  
LOT 109R EXTENDING THE LENGTH OF VALIDITY AND VESTED PROPERTY RIGHTS FOR A  
SITE-SPECIFIC DEVELOPMENT PLAN FROM DECEMBER 8, 2022 TO SEPTEMBER 8, 2023**

WHEREAS, Tiara Telluride, LLC (“Owner”) is the owner of record of certain real property in San Miguel County described as Lot 109R, Town of Mountain Village according to the plat recorded as Reception No. 416994 (“Property”); and

WHEREAS, the Town Council of the Town of Mountain Village (“Town Council”) previously approved a Planned Unit Development (“PUD”) for the Property (“PUD Approval”) by Resolution No. 2010-1208-31 on December 8, 2010, recorded as Reception No. 415339, and, in connection therewith, the Town and Owner’s predecessor entered into a Development Agreement dated March 18, 2011, recorded as Reception No. 416997 (“Development Agreement”); and

WHEREAS, the PUD Approval and Development Agreement created vested property rights for a site-specific development plan for the Property for a period of five (5) years, valid until December 8, 2015 (“Vested Property Right”); and

WHEREAS, Owner applied for, and Town Council approved, an extension of the PUD Approval by Ordinance No. 2015-07, recorded as Reception No. 438753, and the First Amendment to the Development Agreement, recorded as Reception No. 438754, extending the vested property rights until December 8, 2020; and

WHEREAS, Owner applied for, and Town Council approved, a second extension of the PUD Approval by Ordinance No. 2020-16, recorded as Reception No. 467309, and the Second Amendment to the Development Agreement, recorded as Reception No. 467310, extending the vested property rights until December 8, 2022; and

WHEREAS, Vault Management LLC (“Developer”), with consent of Owner, applied for a third extension of the PUD Approval to extend the vested property rights until December 8, 2024 as reflected in the application that consists of the materials submitted to the Town and itemized on Exhibit A, plus all statements, representations, and additional documents of Developer and its representatives as reflected in the minutes of the public hearings before DRB and Town Council (the “Extension Application”); and

WHEREAS, Developer submitted the Extension Application concurrent with Developer’s application for a Class 4 Major PUD Amendment to include a portion of Town open space parcel known as OS-3BR-2 and to make adjustments to density, height, design, and other matters for the purpose of developing a five-star luxury brand hotel on the Property (the “Six Senses Major PUD Amendment Application”) to preserve the vested property rights in the event that the Six Senses Major PUD Amendment Application is not approved prior to the December 8, 2022 expiration of the PUD Approval; and

WHEREAS, the Mountain Village Design Review Board (“DRB”) held a public hearing on the Extension Application on August 4, 2022 and voted 6-1 to recommend that Town Council approve the Extension Application but with a nine-month extension of the PUD Approval, instead of the two-year extension requested by Developer; and

WHEREAS, Town Council has considered the Extension Application, the DRB’s recommendation, and testimony and comments from the Developer, Town Staff, and members of the public at a public meeting on August 18, 2022 and at a duly noticed public hearing on September 22, 2022; and

WHEREAS, Town Council has considered the criteria set forth in Section 17.4.12.E of the Town’s Community Development Code (“CDC”) and finds that, to the extent applicable, an extension to the PUD Approval is consistent with said criteria; and

WHEREAS, Town Council has also considered the criteria set forth in Section 17.4.17.D of the CDC and finds that, to the extent applicable, an extension to the PUD Approval is warranted and meets the applicable standards; and

WHEREAS, Town Council now desires to approve the Extension Application, subject to the terms and conditions set forth below.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, as follows:

Section 1. Recitals. The above recitals are hereby incorporated as findings of the Town Council in support of the enactment of this Ordinance.

Section 2. Approval. Town Council hereby approves the Extension Application such that the PUD Approval and associated vested property rights shall be extended for a period of nine months, valid until September 8, 2023 (“Third Extension Approval”). In connection therewith, Town Council also approves the Third Amendment to the Development Agreement, attached hereto as Exhibit B. Should Developer’s separate, concurrent Six Senses PUD Amendment Application be approved by Town Council, this Ordinance and the Third Extension Approval granted herein shall be void.

Section 3. Severability. If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.

Section 4. Effective Date. This Ordinance shall become effective on \_\_\_\_\_, 2022 and shall be recorded in the official records of the Town kept for that purpose and shall be authenticated by the signatures of the Mayor and the Town Clerk.

Section 5. Public Hearing. A public hearing on this Ordinance was held on the 22<sup>nd</sup> day of September, 2022 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd, Mountain Village, Colorado 81435.

Section 6. Publication. The Town Clerk or Deputy Town Clerk shall post and publish notice of this Ordinance as required by Article V, Section 5.8 of the Charter.

**INTRODUCED, READ, AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the \_\_\_ day of \_\_\_\_\_, 2022.**

**TOWN OF MOUNTAIN VILLAGE:**

**TOWN OF MOUNTAIN VILLAGE, COLORADO,  
A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_

Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Susan Johnston, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this  
\_\_ day of \_\_\_\_\_, 2022**

**TOWN OF MOUNTAIN VILLAGE:**

**TOWN OF MOUNTAIN VILLAGE, COLORADO  
A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Susan Johnston, Town Clerk

Approved as to Form:

\_\_\_\_\_  
David McConaughy, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2022-\_\_ ("Ordinance") is a true, correct, and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2022, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Marti Prohaska				
Harvey Mogenson				
Patrick Berry				
Peter Duprey				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2022 in accordance with Section 5.2(d) of the Town of Mountain Village Home Rule Charter.
4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2022. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Marti Prohaska				
Harvey Mogenson				
Patrick Berry				
Peter Duprey				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Susan Johnston, Town Clerk  
(SEAL)

**EXHIBIT A**

[List of Extension Application Materials]

**EXHIBIT B**

[Third Amendment to the Development Agreement]

**THIRD AMENDMENT TO DEVELOPMENT AGREEMENT  
Lot 109R, Town of Mountain Village, Planned Unit Development**

**THIS THIRD AMENDMENT TO DEVELOPMENT AGREEMENT** (“Third Amendment”), made effective as of \_\_\_\_\_, 2022 (“Effective Date”), is made by and between Town of Mountain Village, a Colorado home rule municipality (“Town”), and Tiara Telluride, LLC, a Colorado limited liability company (“Owner”). Town and Owner are sometimes each individually referred to as a “Party” and sometimes collectively as the “Parties.”

**RECITALS**

1. Owner is the current fee simple owner of certain real property in San Miguel County described as Lot 109R, Town of Mountain Village according to the plat recorded as Reception No. 416994 in the office of the San Miguel County Clerk and Recorder (“Property”).

2. The Town approved a site-specific planned unit development (“PUD”) for the Property by Resolution No. 2010-1208-31, recorded as Reception No. 415339 (“PUD Approval”), and, in connection therewith, the Town and the Property’s previous owner entered into a Development Agreement for the Property, recorded as Reception No. 416997 (“Development Agreement”), as amended by the First Amendment to the Development Agreement, recorded as Reception No. 438754 (“First Amendment”), and by the Second Amendment to the Development Agreement, recorded as Reception No. 467310 (“Second Amendment”).

3. Pursuant to the Second Amendment, the PUD Approval was extended to December 8, 2022.

4. By and through its agent Vault Management LLC, Owner applied for a third extension of the PUD Approval and associated vested property rights.

5. Pursuant to the Ordinance No. 2022-\_\_\_ (the “Third PUD Extension Ordinance”), the Town approved a third extension of the PUD Approval and associated vested property rights for an additional nine months until September 8, 2023.

6. In accordance with the Third PUD Extension Ordinance, the Parties wish to modify portions of the Development Agreement in the manner provided for in this Third Amendment.

**AGREEMENT**

NOW, THEREFORE, for good and valuable consideration of the mutual covenants set forth herein, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. **Recitals.** The foregoing Recitals are incorporated herein by reference.

2. **Amendment.** The Parties hereby amend and restate Section 12.16 of the Development Agreement to read as follows:

12.16. **Term of Agreement.** This Agreement and the Town Approvals as they relate to the Applications, except for the Replat, shall expire as of September 8, 2023, unless Owner has either: (a) obtained a building permit and commenced construction of the Project Condominium; or (b) applied for and obtained an approval to extend this Agreement and the Town Approvals. If construction has not timely commenced or an extension not obtained prior to September 8, 2023,



The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_ by \_\_\_\_\_, as \_\_\_\_\_ on behalf of Tiara Telluride, LLC.

Witness my hand and official seal:

My commission expires:

\_\_\_\_\_  
Notary Public

Tiara Telluride, LLC  
450 S. Old Dixie Hwy., Suite 8-9  
Jupiter, FL 33458

July 21, 2022

MV Colorado Development Partners, LLC, a Texas limited liability company (“**MV Colorado**”) secured certain approvals (“**2010-2011 Town Approvals**” or the “**PUD**”) by the Town of Mountain Village (“**Town**”), authorizing MV Colorado or its successor in interest, now Tiara Telluride, LLC, a Colorado limited liability company (“**Owner**”) to pursue a mixed use development project (“**Project**”) on Lot 109R, Town of Mountain Village (the “**Property**”). The documents reflecting the 2010-2011 Town Approval include, without limitation, the following documents:

1. Town Council Resolution Number 2010-1208-31 (the “**PUD Approval**”) adopted on December 8, 2010, and recorded December 8, 2010 under Reception Number 415339 in the office of the Clerk and Recorder for San Miguel County (“**Clerk’s Office**”);
2. Replat recorded on March 18, 2011 in Plat Book 1 at Page 4455, Reception Number 416994 in the Clerk’s Office (the “**Replat**”);
3. Development Agreement Lot 109R, Town of Mountain Village, Planned Unit Development (“**Development Agreement**”) recorded on March 18, 2011 under Reception No. 416997, as amended by the First Amendment to the Development Agreement recorded on August 5, 2015 under Reception No. 438754 (“**First Amendment to Development Agreement**”), and by the Second Amendment to the Development Agreement recorded on December 21, 2020 under Reception No. 467310 (“**Second Amendment to Development Agreement**”), all in the Clerk’s Office; and
4. Final PUD Plan.

We have submitted documents relating to the 2010-2011 Town Approval pursuant to the ePlans submittal process.

The 2010-2011 Town Approvals were initially granted a vesting period expiring December 8, 2015 (“**Town Approval Vesting Expiration Date**”), at which time they would expire unless Owner has either: (a) obtained a building permit and commenced construction of the Project Condominium; or (b) applied for and obtained an approval to extend the vesting period of the Vested Property Right. The First Amendment extended the vesting period for an additional five (5) years through December 8, 2020. The Second Amendment to Development Agreement extended the term of the Vested Property Right for an additional two (2) years through December 8, 2022.

### **Third Major PUD Extension Application**

This Major PUD Amendment Application (“**Third Major PUD Extension Application**”) is being submitted by Owner to amend the 2010-2011 Town Approvals for the purpose of further extending the Town Approvals Expiration Date from December 8, 2022 to December 8, 2024 for the reasons set forth herein.

**The Project Contemplated in the 2010-2011 Town Approvals**

The Project as reflected in the 2010-2011 Town Approvals allowed for the following uses and densities in a building allowed to be constructed up to a maximum height of 88'-9" and a maximum average height of 65'-2.9" with a total of approximately 270,000 sf of buildable space. The project includes a sizeable hotel component.

	<b>Approved Density/Commercial SF</b>		
	<b># Units</b>	<b>Density Per</b>	<b>Total Density</b>
Efficiency Lodge Units	66	.5	33
Lodge Units	38	.75	28.5
Unrestricted Condominium Units	20	3	60
Employee Apartment	1	3	3
Commercial SF	20,164		
<b>Total Density</b>			<b>124.5</b>

The Project is required to include 48 parking spaces to be conveyed to the Town, public restrooms, plaza improvements, conference facilities, improvements to the Westermere Breezeway, and a \$996,288 cash contribution toward Town public purposes to be made.

**Concurrent MPUD and Design Review Applications**

At the time Owner purchased the Property it intended to build the Project in accordance with the 2010-2011 Town Approval. However, after conversations with Town and town staff, Owner decided to come up with new designs in order to provide the Town with additional requested public benefits and to improve circulation through the village core. Accordingly, Owner desires to make certain changes to the Project as outlined in Owner’s Lot 109R Major PUD Amendment Application and Design Review Process Application, deemed by the Town to be complete on April 4, 2022 (the “**Concurrent MPUD and Design Review Applications**”), including increasing the total number of dedicated Hotel Rooms from 40 to 50, all held in common ownership with the Hotel Facilities Unit and not as a condominium-hotel, increasing the on-site employee housing from one employee apartment to 2 employee apartments and 18 employee dorms housing three residents each, together with employee amenity space, and such other modifications as are set forth in the Concurrent MPUD and Design Review Applications. As of the date of this Third Major PUD Extension Application, Owner has worked extensively with Town staff and referral agencies and in response to public and staff and referral agency comments has refined the proposals and plans submitted as part of the Concurrent MPUD and Design Review Applications and achieved modifications to the 2010-2011 Town Approvals responsive to Owner’s goals as set forth in the

Concurrent MPUD and Design Review Applications and satisfactory to the Town. Owner is committed to continuing to work diligently and in good faith toward such end.

In the event the Concurrent MPUD and Design Review Applications and the changes to the Project as outlined therein are not ultimately approved by the Town, Owner desires to proceed with the development of the Property as a resort/hotel project consistent with the 2010-2011 Town Approvals. However, as noted above, pursuant to Section 12.16 of the Development Agreement as amended by the First Amendment to Development Agreement and Second Amendment to Development Agreement, the 2010-2011 Town Approvals will expire (except that the Replat and the density assigned to the Property shall remain in place) as of December 8, 2022 unless, by such date, Owner has either (a) obtained a building permit and commenced construction of the Project; or (b) applied for and obtained an approval the extend the term of the term of the Development Agreement and the vesting period of the 2010-2011 Town Approvals. In the event the 2010-2011 Town Approvals were to expire, prior to any use and development of the Property, the Owner would be required to reapply for and obtain necessary approvals of applications for rezoning, PUD, waivers/exceptions and design review approval for any project contemplated for the Property, which would be reviewed in accordance with CDC in place at the time of the submission of any such application.

This would require the whole process of obtaining all approvals for the development of the property to start all over again. In the event that were to occur, much confusion and uncertainty regarding the status of the Property and the Project in terms of uses, allowable mass/scale, etc. would occur, significant delays in the development of the Project would result, and changes and anticipated changes in economic cycles and market conditions would further place any contemplated development of the Property into question as well as the value and marketability of the Property. **As a result, the period during which the Property would remain un-landscaped, vacant ground improved only with the currently existing 22 parking spaces would be prolonged and the Town would continue to be denied the community benefits contemplated by the 2010-2011 Town Approvals, including, but not limited to, the hotbeds to be provided consistent with the Comprehensive Plan, the 48 parking spaces to be conveyed to the Town, public restrooms, plaza improvements, conference facilities, the improvements to the Westermere Breezeway, and the \$996,288 cash contribution toward Town public purposes.** All the work invested by the Town and MV Colorado in connection with the 2010-2011 Town Approvals and all the work invested by the Town and Owner in connection with the Concurrent MPUD and Design Review Applications and related notices and hearings will have been wasted.

**In the event the Concurrent MPUD and Design Review Applications are not ultimately approved by the Town, Owner will prepare and submit construction drawings for and build the Project as approved in the 2010-2011 Town Approvals.** However, it is not clear that, following the significant devotion of time and resources by Owner to the Concurrent MPUD and Design Review Applications, and considering the other applications being considered by the Town at this time and in the coming months, it will be practicable to actually pull a building permit for the Project and commence construction of the Project as contemplated by the 2010-2011 Town Approvals before the 2010-2011 Town Approvals expire on December 8, 2022.

In order to enable Owner to continue to work with the Town and spend more resources to further develop and refine the proposals set forth in the April 2022 MPUD and Design Review Applications and, in the event the Project modified as contemplated therein is not approved by the Town, in order to obtain a building permit and commence construction on the Project as contemplated by the 2010-2011 Town Approvals before such approvals expire, Owner desires to extend the Town Approval Vesting Expiration Date by two years to December 8, 2024 and has submitted this Third Major PUD Extension Application toward that end. While this Third Major PUD Extension Application is going through the MPUD review, notice and hearing process, Owner will concurrently continue to work with the Town pursuant the MPUD approval process with respect to the Concurrent MPUD and Design Review Applications. In the event the Concurrent MPUD and Design Review Applications are approved and this Third Major PUD Extension Application has not, at such time, been approved then Owner will withdraw this Third Major PUD Extension Application. In the event this Third Major PUD Extension Application is approved and then the Concurrent MPUD and Design Review Applications are approved, those approvals will supersede and replace the 2010-2011 Town Approvals as the vesting period for same would then have been extended pursuant to this Third Major PUD Extension Application. In the event the Concurrent MPUD and Design Review Applications are not approved, Owner will proceed with the construction of the Project as contemplated in the 2010-2011 Town Approvals.

### **Criteria for Approval**

This Third Major PUD Extension Application meets the PUD criteria for decision contained in Section 17.4.12.E of the Town of Mountain Village Community Development Code (the “CDC”) in that the PUD, the vesting period for which is proposed to be extended:

1. Such PUD is in general conformity with the policies, principles and standards set forth in the Mountain Village Comprehensive Plan;
  - a. The PUD requires 40 hotbed units in efficiency lodge units that must remain with the hotel property owner subject 10 specific condo-hotel regulations, which will increase the hotbed base.
  - b. The projects additional 26 efficiency lodge units, 38 lodge units and 20 condominium units above the 40 required efficiency lodge units that will further infuse vibrancy, activity and vitality to the Village Center.
  - c. The infill development will provide a restaurant and limited commercial space that will help revitalize the North Village Center area.
2. Such PUD is consistent with the underlying zoning designations on the property or to be applied to the property because, without limitation:
  - a. The uses are permitted in the Village Center Zone District.
  - b. The PUD the vesting period for which is proposed to be extended complies with the zoning designations for the Property established by the 2010-2011 Town Approvals including the density limitation, platted open space requirements, building height, and lot coverage requirements outlined in the CDC.
  - c. The development is consistent with the Development Agreement.
3. The development proposed for the PUD represents a creative approach to the development, use of land and related facilities to produce a better development than would otherwise be

possible and will provide amenities for residents of the PUD and the public in general because, without limitation:

- a. The extension of the vesting period for the PUD will allow for the creative development of a hotbed project that would not be possible without the variances granted under the Development Agreement.
  - b. The project will provide improved plaza areas, public parking. Pedestrian connectivity, conference space, commercial development and other amenities.
  - c. The density allowed under the Development Agreement has been transferred to the Property and can only be creatively fit on the site through the variances granted by the Town through the Development Agreement.
  - d. The Town received Lot 644 in the Meadows in exchange for land conveyed to Owner's predecessor in interest, MV Colorado, that is now included in the Property, thus, both the Town and the Applicant have received creative benefits that cannot be extinguished.
4. Such PUD is consistent with and furthers the PUD purposes and intent because, without limitation:
- a. It will allow for flexibility, creativity and innovation in land use planning and project design.
  - b. The original PUD public benefits will continue to be provided.
  - c. The amendment furthers the land use principles of the Comprehensive Plan.
  - d. Efficient land use is being encouraged through a infill development that is consistent with the Comprehensive Plan.
  - e. The development continues to allow for integrated planning for the Village Center, Lot 109R and surrounding development in order to achieve the PUD purposes.
5. Such PUD meets the PUD general standards contained in CDC Section 17.4.12(I), including but not limited to the authority to initiate a PUD amendment, landscaping and buffering and adequate infrastructure.
6. Such PUD will continue to provide adequate community benefits, such as public parking, mitigation payments and 40 deed restricted hotbed units subject to specific condo-hotel regulations;
7. Adequate public facilities and services are or will be available to serve the intended land uses because, without limitation:
- a. Police protection and water and sewer services will be provided by the Town.
  - b. Fire protection will be provided by the Telluride Fire Protection District.
8. Such PUD will not create vehicular or pedestrian circulation hazards or cause parking, trash or service delivery congestion.
9. Such PUD meets all applicable Town regulations and standards except for the variations allowed by the Development Agreement.

This Third Major PUD Extension Application meets the criteria for the creation of a vested property right contained in CDC Section 17.4.17.D.1 as follows:

1. An extension of the vested property right created by the 2010-2011 Town Approvals is warranted in light of relevant circumstances, such as the size and phasing of the

development, economic cycles and market conditions because allowing the 2010-2011 Town Approvals to expire on December 8, 2022 would:

- a. Create much confusion and uncertainty regarding the status of the Property and the Project in terms of uses, allowable mass/scale, etc.
  - b. Result in the loss of the momentum to get the Property developed consistent with Town approvals.
  - c. Result in significant delays in the development of the Project, and changes and anticipated changes in economic cycles and market conditions would further throw any contemplated development of the Property into question as well as the value and marketability of the Property. The neighbors to the Property, the Town, and its other residents would also be impacted by such uncertainties.
  - d. Leave the Property as remain un-landscaped, vacant ground improved only with the currently existing 22 parking spaces. The Town would continue to be denied the community benefits contemplated by the 2010-2011 Town Approvals, including, but not limited to, the hotbeds to be provided consistent with the Comprehensive Plan, the 48 parking spaces to be conveyed to the Town, public restrooms, plaza improvements, conference facilities, the improvements to the Westermere Breezeway, and the \$996,288 cash contribution toward Town public purposes to be made.
2. The PUD is consistent with public health, safety and welfare as the Project was approved by the Town in 2010 and 2011 with the 2010-2011 Town Approvals and as was again approved by the Town when, in 2015 and 2020, the vesting period of such site specific development plan was extended;
  3. The site-specific development plan provides for the construction and financing of improvements and facilities needed to support the proposed development including the following which are currently required by the 2010-2011 Town Approvals:
    - a. Hotbeds consistent with the Comprehensive Plan.
    - b. 48 parking spaces to be conveyed to the Town.
    - c. Public restrooms, plaza improvements, and conference facilities.
    - d. Improvements to the Westermere Breezeway.
    - e. The \$996,288 cash contribution toward Town public purposes.
  4. The site-specific development plan meets the criteria for decision for concurrent, required development application(s) because in this case there are no concurrent, required development application(s), all other required approvals having already been granted as part of the 2010-2011 Town Approvals.
  5. The vested property right created by the PUD to be extended meets all applicable Town regulations and standards as determined by the Town when the Project was approved by the Town in 2010 and 2011 with the 2010-2011 Town Approvals and as was again approved by the Town when, in 2015 and 2020, the vesting period of such site specific development plan was extended. The proposal meets the PUD general standards contained in CDC Section 17.4.12(I), including but not limited to the authority to initiate a PUD amendment, landscaping and buffering and adequate infrastructure.

Respectfully Submitted,

Tiara Telluride, LLC,  
A Colorado limited liability company

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_



**COMMUNITY DEVELOPMENT DEPARTMENT  
PLANNING DIVISION**  
455 Mountain Village Blvd.  
Mountain Village, CO 81435  
(970) 728-1392

**TO:** Mountain Village Town Council  
**FROM:** Michelle Haynes, Assistant Town Manager  
**FOR:** Town Council Meeting of September 22, 2022  
**DATE:** September 13, 2022  
**RE:** First Reading of an Ordinance Regarding a Community Development Code Amendment to Section 17.2.3. Design Review Board, to consider compensation

**OVERVIEW**

The Design Review Board has been reviewing a high volume of design review applications in addition to agreeing to number of special meetings in 2022 through the summer months. The standard compensation for a serving DRB member is a merchant season ski pass provided by the Town. Town Council agreed that the DRB can also receive compensation for attendance.

**PROPOSED CDC AMENDMENT**

Staff recommends each DRB member be compensated \$300 per month tied to attendance and \$600 a month for the DRB Chairperson for attendance. This is in addition to the season ski pass also provided. Staff recommends this be retroactively applied from July 1, 2022.

**17.2.3 Design Review Board**

E. DRB members shall ~~serve receive without the following compensation, except reasonable out of pocket expenses, provided the Town has budgeted for said expenses and such expenses are approved in advance by the Town.~~

1. The DRB chair shall be compensated for their services to the Town in the amount of \$600.00 per month based upon attendance.

2. All other DRB members shall be compensated for their services to the Town in the amount of \$300.00 per month based upon attendance

3. DRB members receive a merchant Telluride Ski Resort season pass annually provided through the Town.

4. This compensation shall be effective as of July 1, 2022.

**DRB RECOMMENDATION**

The DRB provided a unanimous recommendation at their regular meeting on September 1, 2022.

**Proposed Motion:**

*I move to approve on first reading, amendments to CDC Section 17.2.3 Design Review Board to provide compensation for attendance as presented in the attached ordinance, attachment A and to ask the Town Clerk to set a public hearing on October 20, 2022.*

ORDINANCE NO. 2022-\_\_

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE,  
COLORADO CREATING SECTION 2.16.030 OF THE MOUNTAIN VILLAGE MUNICIPAL CODE  
CONCERNING COMPENSATION OF DESIGN REVIEW BOARD MEMBERS**

WHEREAS, the Town of Mountain Village (“Town”) is a home rule municipality duly organized and existing under Article XX of the Colorado Constitution and the Town of Mountain Village Home Rule Charter of 1995, as amended (“Charter”); and

WHEREAS, pursuant to the Charter and the Community Development Code, Title 17 of the Mountain Village Municipal Code (“CDC”), the Design Review Board functions as the Town’s architectural review board and as the Planning and Zoning Advisory Board; and

WHEREAS, Section 17.2.3(E) of the CDC currently states that Design Review Board members serve without compensation, except for reasonable out-of-pocket expenses (subject to Town budget and appropriation); and

WHEREAS, given the heavy workload of Design Review Board members and their increasingly important role in the development review process, the Town Council of the Town of Mountain Village (“Town Council”) desires to establish a monthly compensation for Design Review Board members and amend the CDC accordingly, as set forth below.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO, as follows:

Section 1. Recitals. The above recitals are hereby incorporated as findings of the Town Council in support of the enactment of this Ordinance.

Section 2. Amendment. The Town Council hereby amends Section 17.2.3 of the CDC as follows:

**17.2.3 Design Review Board**

E. DRB members shall ~~serve receive without the following~~ compensation; ~~except reasonable out of pocket expenses, provided the Town has budgeted for said expenses and such expenses are approved in advance by the Town.~~

1. The DRB chair shall be compensated for their services to the Town in the amount of \$600.00 per month based upon attendance.

2. All other DRB members shall be compensated for their services to the Town in the amount of \$300.00 per month based upon attendance

3. DRB members receive a merchant Telluride Ski Resort season pass annually provided through the Town.

4. This compensation shall be effective as of July 1, 2022.

Section 3. Severability. If any portion of this Ordinance is found to be void or ineffective, it shall be deemed severed from this Ordinance and the remaining provisions shall remain valid and in full force and effect.

Section 4. Safety Clause. The Town Council hereby finds, determines, and declares that this Ordinance is promulgated under the general police power of the Town, that it is promulgated for the health, safety, and welfare of the public, and that this Ordinance is necessary for the preservation of health and safety and for the protection of public convenience and welfare. The Town Council further determines that the Ordinance bears a rational relation to the proper legislative object sought to be obtained.

Section 5. Effective Date. This Ordinance shall become effective on \_\_\_\_\_, 2022 and shall be recorded in the official records of the Town kept for that purpose and shall be authenticated by the signatures of the Mayor and the Town Clerk.

Section 6. Public Hearing. A public hearing on this Ordinance was held on the \_\_\_ day of \_\_\_\_\_, 2022 in the Town Council Chambers, Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado 81435.

Section 6. Publication. The Town Clerk or Deputy Town Clerk shall post and publish notice of this Ordinance as required by Article V, Section 5.8 of the Charter.

**INTRODUCED, READ, AND REFERRED to public hearing before the Town Council of the Town of Mountain Village, Colorado on the \_\_\_ day of \_\_\_\_\_, 2022**

**TOWN OF MOUNTAIN VILLAGE:**

**TOWN OF MOUNTAIN VILLAGE, COLORADO,  
A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Susan Johnston, Town Clerk

**HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this \_\_\_ day of \_\_\_\_\_, 2022**

**TOWN OF MOUNTAIN VILLAGE:**

**TOWN OF MOUNTAIN VILLAGE, COLORADO,  
A HOME-RULE MUNICIPALITY**

By: \_\_\_\_\_  
Laila Benitez, Mayor

ATTEST:

\_\_\_\_\_  
Susan Johnston, Town Clerk

Approved as to Form:

---

David McConaughy, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2022-\_\_ ("Ordinance") is a true, correct, and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2022, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Marti Prohaska				
Harvey Mogenson				
Patrick Berry				
Peter Duprey				
Jack Gilbride				

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on \_\_\_\_\_, 2022 in accordance with Section 5.2(d) of the Town of Mountain Village Home Rule Charter.
4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on \_\_\_\_\_, 2022. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor				
Dan Caton, Mayor Pro-Tem				
Marti Prohaska				
Harvey Mogenson				
Patrick Berry				
Peter Duprey				
Jack Gilbride				

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Susan Johnston, Town Clerk  
(SEAL)



**PLANNING & DEVELOPMENT SERVICE**  
**PLANNING DIVISION**  
 455 Mountain Village Blvd.  
 Mountain Village, CO 81435  
 (970) 728-1392

**TO:** Mountain Village Town Council

**FROM:** Michelle Haynes, Assistant Town Manager, & Rodney Walters, Town Forester

**FOR:** September 22, 2022

**DATE:** September 19, 2022

**RE:** Consideration of a Lidar Project for Mountain Village as a Forest Assessment and Wildfire Modeling Tool

**SUMMARY**

Forest health and wildfire management is a top priority of the Town Council and the Town of Mountain Village at large. In 2022 the Town contracted with Dr. Jason Sibold, a geographer and researcher focuses on understanding forest ecosystems with a goal of aiding forest ecosystem management, restoration and conservation. He has been doing field work in Mountain Village this summer to provide a report to the Town by year end. The Town has also been working regionally and collaboratively regarding the Boomerang Project, and Rodney Walters, our town forester, has been involved in those meetings.

Dr. Sibold has shared that wildfire behavior models are generally outdated. Regionally we have talked about assessing risk and being more proactive regarding things like thinning projects, creating meaningful fire breaks and similar topics.

To that end, Dr. Sibold, approached the town to consider being part of an emerging technologies project that could have a wide range of applications. The project would employ the latest technological approaches to yield high accuracy results about the Town of Mountain Village vegetative cover types and wildfire fuel stands to inform advanced wildfire modeling calculations. These calculations will provide state of the art computer simulations (models) that will predict forest fire behavior and better inform how forestry and emergency management operations may be deployed for greater safety, security, and the maintenance of the high-quality natural environment.

An airplane flight will utilize LIDAR (light detection and ranging) technology and orthoimagery (geometrically corrected aerial photography) that has been georeferenced using ground control points to produce high quality data products such as 3-D terrain digital environments, aerial overhead imagery, and vegetative cover details. The 4-D knowledge engineered mapping data will allow comprehensive assessments to be made about forest stand types, down valley fuel risks, and terrain to inform advanced forest health and fire modeling for Mountain Village. These cutting-edge products will help to ensure that Mountain Village has the best information and analyses available to help inform management decisions. LIDAR information is most useful when collected with full or nearly full leaf growth throughout the forest.

The town employed similar technology in the Village Center for the purposes of building a context Sketch Up Model for developers. Should this project be undertaken, there would be some economies of scale in that we would have a complete survey accurate model of the Mountain Village that can be utilized for other purposes beyond just forest management and assessments. For example, the Planning Department had considered using similar technology in 2023 for the purposes of building a secondary Ridge area model for development purposes.

### **THE COST**

It is anticipated the LIDAR project would cost \$150,000. This would be a one-time cost to the Town as other free or low costs programs can be utilized once the LIDAR mapping is complete. The Community Development department budgeted \$200,000 in the forestry management line item in 2022 anticipating the separate contract with Dr. Sibold and a handful of forest health tree work on town owned property.

### **NEXT STEPS**

Staff supports employing LIDAR project. Council has the option to take the following steps:

- Authorize Town staff to pursue the LIDAR project this fall using existing available funds in the 2022 budget under forest management. This would allow staff to begin fire mitigation and emergency planning in 2022.
- Add the LIDAR project to the 2023 budget. Fire mitigation and emergency planning would begin in the early summer of 2023.
- Table the LIDAR project for future discussion

**Town of Mountain Village**  
**HUMAN RESOURCES DEPARTMENT**  
**Bi-annual Report to Town Council**  
September 2022 - February 2023

We make Mountain Village a great place to live, work & visit.

**HUMAN RESOURCES STAFF:**

Lindsay Niehaus, HR Coordinator

Jaime Holmes, HR Director

**NEWS:**

- CO's FAMILI Program: Beginning on January 1, 2024, nearly every Colorado worker who earns at least \$2,500 in yearly wages within the state will be eligible to take paid family and medical leave during covered circumstances (generally follows FMLA circumstances). Local governments had the availability to opt out of this program. Town Council voted to fully opt out on July 12<sup>th</sup>, 2022. Required notifications to employees regarding the vote has occurred. All municipalities in Colorado have voted or will be voting to opt out this year. Employees may opt in individually. Our option to opt out does not change an employee's eligibility, premium or benefit and we have the option to opt in annually.
- CO Healthy Families & Workplaces Act (HFWA) requires employers to provide 2 types of leave:
  - Public Health Emergency Leave (aka Covid Leave) - to be used during a declared public health emergency for a specific time period and limited to 80hrs total for FT and 2 weeks average time worked for PT from 1/1/21 – no additional time granted for 2022, remaining leave continues to roll over unless the pandemic is no longer declared an emergency. As of date, it is still in effect until at least 11/10/2022 and leave continues for 4 weeks after that date.
  - Paid Sick Leave (not Covid specific and is ongoing) – 48 hours maximum is granted to all employees each year to be used for qualifying reasons. This leave is available upon hire and does not roll over from year to year (48 hours begins again every 1/1).

~With recent CO regulation changes that need to be added to the Handbook, the updated 2023 Employee Handbook is still being reviewed by Human Resources after receiving it back from consultants at Employers Council. The Handbook review is a free annual service provided by Employers Council. Once completed, it will be uploaded to our employee software, Ultipro with employee acknowledgement required.

1. **DOCUMENT MANAGEMENT:** Maintain accurate personnel files in compliance with the Colorado Municipalities Retention Schedule.

- Employee personnel documentation is retained according to the Colorado Municipalities Record Retention schedule dates. Drug and alcohol reports are maintained in compliance with FTA Record Retention schedule dates.
- HR schedules an annual clean-up day in the fall to begin process of cleaning up records throughout computer drives and paper files to continue compliance. We will complete a clean-up day in November 2022 with several documents being destroyed. We will maintain this as an annual HR function to remain compliant.

2. **BENEFITS & COMPENSATION:** Administer benefits, compensation and recognition programs to attract and retain high-performing, well-qualified employees.

**Compensation**

- CML and Employers Council Public benchmarking surveys for 2022 have been released and reviewed. There has also been group discussion emails with HR leaders (through the CML ListServ) across CO municipalities regarding further salary increases due to continued recruitment and retention hardships. There have been additional wage, salary structure and bonus increases by our resort and immediate community comparables.
- HR will conduct a market wage analysis every one to two years depending on the market movement with overall wage requests going to Finance for budget approval from Council.

**Benefits**

- TMV will be affiliating with CO PERA 457 plan and adding an option for employees to participate in a 457 Roth plan beginning 2023. We currently offer a matching 401k. The 457 option will not be employer matched and will be optional for employees to participate in. This will be a deferred compensation plan in which employees must sign up through their own PERA account.
- Open Enrollment will be completed November 2022 with a January 2023 start date. We will continue to keep the enrollment electronic and passive, meaning if there were no changes to benefits, the employee does not have to re-enroll. HR Coordinator Lindsay Niehaus, put together a full benefit review and benefit statement of each employee's benefits they were currently enrolled in. The benefit educational review and benefit statement were emailed to each employee. These benefit statements reflected what the organization covers for employees with costs. Employee feedback was positive. We are also working with CEBT to create an easy to read benefit guide for a 2023 launch which will also reflect our total rewards, including employer premium plan costs.
- We have added an additional benefit of Ambulance coverage outside of what CEBT covers through MASA. This benefit covers the employee's entire family for ground or air ambulance transportation (along with other minor benefits). This is a voluntary benefit that the employee will absorb in full and will be payroll deducted as other voluntary benefits are.
- CEBT: health benefit renewal rate increase is 2% for 2023 due to a very low loss ratio by the Town's members (national average is 6.5%). We fell in the lowest loss ratio category equating to the lowest rate increase overall. There were no renewal increases to the dental and vision benefits and vision rates decreased by 1%. The Town will absorb the increased renewal rates and did not increase premiums to employees. We will be receiving a dividend in 2023 as a result of a pandemic surplus held by the Trust that was not used.  
Of note: a recent healthcare benefit costs Employers Council survey of mountain region employers reflected an average annual healthcare cost per employee in CO at \$13,134. Annual TMV costs per employee is \$8,712. Additionally, 64% of employers are seeing an increase in costs, yet 87% of employers cover the costs for a single employee (up from 86% in 2020).
- 2023 CEBT changes to our plan:
  - United Healthcare bought Rocky Mountain and will become the new network.
  - The family deductible will go from 3x the single deductible to 2x (meaning only 2 members need to meet the deductible instead of 3).
  - Bereavement counseling will now fall under mental health benefits (previously under Hospice benefits)
  - Age limits for mammograms have been removed
  - Omada Health, a digital disease management program, and Cancer Resource Services Program have been implemented as additional free services to members
- 2022 utilization news:
  - TMV utilization for Surgery Plus, Teledoc, and Healthcare Bluebook have a high usage rate which in turn saves the Town in overall expenses. This usage rate has increased year over year.
  - Triad, employee counseling/therapy services has a usage rate of 23%. The national average benchmark is 4%.

HR Metric Data

- Tenure = TMV average is 5.6 years, average for CO = 6.7 years, Resort Areas = 7.4 years
- Turnover: from 1/1/2022 to 9/1/2022 = with seasonal employees = 34%, without seasonal employees (FT/PT) = 12%

- Terminations (FT/PT year round): from 1/1/2022 to 9/1/2022 = 15 FT/PT (includes voluntary/involuntary, not retirees), 48 total terms with seasonal employees
  - Separation reasons cited: took another job in/out of the area, higher wages, moved out of the area, terminated, retired, not a good fit
- New Hires: from 1/1/2022 to 9/1/2022 = FT/PT = 23, seasonal employees = 37
- As of 9/1/2022, we have 119 FT/PT year round employees and 18 seasonal employees

**3. FISCAL RESPONSIBILITY:** Prepare and stay within the HR department's approved budget.

- HR remains in compliance with the Town's fiscal responsibilities.

**4. POLICY ADMINISTRATION & ENFORCEMENT:** Administer and enforce town policies in compliance with state/federal laws and town goals.

- Ongoing communication/training with EC, CML, CIRSA, and Pinnacol regarding state and federal laws, employment regulations and Town goals.
- All Town policies are being reviewed and updated for compliance. New policies are being discussed and written where written policies were not in place previously. Currently, in the process of updating and cleaning up policies and forms throughout employee software, UltiPro.
- Participated in an FTA Drug and Alcohol audit. This is a random requirement for FTA sub-recipients that receive grant funding. We are in compliance.

**5. RECRUITMENT/ ONBOARDING:** Assist management with timely and lawful recruitment processes to maintain proper staffing levels and reduce turnover.

- To continue processes to become and remain an Employer of Choice through recruitment and retention. An Employer of Choice is an employer whom workers choose to work for when presented with other employment choices. This decision is also made when choosing to stay with that organization. An Employer of Choice results in better productivity, healthier workplace culture, and an ability to attract and retain top talent. Tactics include: defining the ideal employee, determining what will attract and retain employees, keeping an eye on competition, employee development, employee recognition, organization stability (includes transparency), and positive work experiences. These strategies are long- and short-term goals that continue to be developed and implemented.
- HR is currently involved in all hiring, guiding the hiring team to determine the ideal employee and ensuring the right fit and top talent is considered and hired not only for the department, but for the organization as a whole. This involvement contains: maintaining EEO standards and training hiring team of compliance, helping hiring team manage applications, setting up interviews, creating equitable, skill and behavioral based interview questions, working with a hiring team to choose the right candidate for job and workplace fit, and continuing immediate contact with candidate to get them fully onboarded. HR works diligently and one-on-one with new hire ensuring the onboarding experience is positive from day one. HR will work with departments to continue that positive employee experience.
- Creating a new onboarding guide for all departments to effectively and efficiently manage a new employee's first day, week and month and to streamline the time prior to arrival. Working with Director of Operations and IT to create this guide and will meet individually with each Director and Manager to implement the standardized process.

**6. SAFETY:** Continue to provide a safe workplace and minimize workplace injuries

- The Safety Committee continues to evaluate and implement best practices to help create and maintain a proactive safety culture throughout the organization.
- CIRSA rep completed required trainings for Public Works, Parks and Maintenance that included: Chemical Handling, Safe Driving Strategies, CDOT Flagger Certification and Hazardous Operations

**167** CIRSA property & casualty audit will take place in October. This required annual audit ensures we are in compliance

with Town wide building and infrastructure safety, associated Town polices and required trainings.

- The Safety Committee started the process of having an on-staff CPR certified trainer to conduct CPR/AED trainings throughout the organization. In July, Officer Erika Moir completed her training and will be working with staff and departments to offer CPR/AED trainings.
- Our Workman's Compensation E-Mod rating is the lowest it's been in 5 years at .75. This will help decrease our premium and increase our dividends. A low E-Mod rating means our organization has a lower claims ratio than other organizations of our size and similarity.

**7. TRAINING & PROFESSIONAL DEVELOPMENT:** Combine performance management with staff training & development.

- Annual performance reviews for all staff will be completed by December 2022. HR has been researching a Performance and Leadership Training Consultant for a 2023 start date for our Town management coaching and training needs.
- Performance Reviews, Goals, and Competencies along with new strategies are being re-evaluated for change across the organization for 2022 reviews. Compensation Policy /Philosophy and Performance Review Policies have been written. A Director led subcommittee has been established and is currently meeting to establish best practices moving forward. New Performance Review Goals, and Competencies are expected to be implemented by November 2022.
- Performance Review Policy: Highlights of the policy include new Performance Elements that are established as organizational wide competencies and will be added to all jobs and reviews. Further training will be established for all Managers/Directors to understand the difference between an Outstanding Performer, a Skilled Performer and an Inconsistent Performer and will be able to score the employee based upon actual job goal and competency performance. Any 'perfect' score must now be accompanied by narratives reflecting 2-3 substantial examples.
- Goals will be based around Town Manager approved budgetary departmental goals for upcoming year and competencies will be streamlined to include the following:

**TOWN WIDE PERFORMANCE ELEMENTS (Competencies)**

- **SERVICE AND PROFESSIONALISM (EXTERNAL FOCUS)**  
The employee provides professional, courteous, tactful and respectful communication and service to citizens, customers and co-workers to meet required job expectations.
- **WORK EFFECTIVENESS (PERSONAL FOCUS)**  
The employee's work exhibits durability, broad perspective, detail, accuracy, productivity, efficiency, accountability, credibility, creativity, flexibility, and continuous improvement to meet required job expectations.
- **TEAMWORK (COLLABORATIVE FOCUS)**  
The employee cooperates with others to achieve individual and organizational goals and objectives to meet required job expectations.
- **STAFF MANAGEMENT AND DEVELOPMENT (LEADERSHIP FOCUS)** – incorporated into all management roles  
The employee effectively leads and manages staff to achieve organizational, departmental and individual goals to meet required job expectations.

**Overall Purpose of Our Performance Review Process**

- A fair, transparent, and consistent assessment of performance in meeting required job expectations;
- Development tool for job effectiveness and/or growth;
- Provide feedback (areas of accomplishment and areas of opportunity);
- Increase individual and organizational effectiveness;
- Instill a culture of continuous improvement through increased discretionary effort;
- Establish the performance pay decision.

TO: Mountain Village Town Council  
FROM: Jim Soukup, Chief Technology Officer.  
Zoe Dohnal, Director of Operations and Development.  
Lizbeth Lemley, Finance Director.

DATE: 9/22/2022

RE: Tech Committee's recommendation in proceeding with negotiation with managed services.

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### Summary

At the March 17<sup>th</sup>, 2022, executive session, Council approved moving forward with Uptown Services producing an RFP with two scenarios for future Broadband Operations.

**Option 1:** An outright sale of all assets

**Option 2:** Enter into a franchise agreement with a managed services company.

After a thorough analysis of each above option, along with **Option 3**, improvement of current Town operations and remaining in-house, the **tech committee recommends Option 2** given the financial outcome, the control over the customer experience, and the ability to maintain ownership of the fiber infrastructure.

Staff requests approval of Option 2 so that it can begin with negotiations. The RFP process is in the contract negotiations phase which ends October 27<sup>th</sup>, 2022. The award of the contract is the following day **October 28<sup>th</sup>**.

### Background

With the community being just over 60% built out, Town of Mountain Village Broadband currently serves **91% of the existing residential/commercial base**, this excludes VCA. The remaining 9% are related to internet sharing, free Mountain Village Public Wi-Fi, empty residences or have chosen another provider.

In 2019, the Broadband department began its fiber-to-the-premise project (FTTP). Today, approximately 50% of Mountain Village broadband customers are on the new fiber network. The completion of this project and switching 100% of current Town broadband customers to fiber is projected for the fall of 2025. Since this project began, other Broadband companies and managed services have grown their businesses into the Southwest. These companies bring expertise to the area.

### Discussion

The Tech Committee analyzed each RFP submission for Option 1 and 2, in comparison to Option 3, focusing on three main categories: financial outcome, impact to customer service, and impact to community value.

Financial outcome for all options is highlighted below.

### **Option 3 - Improvement of current Town operations and remaining in-house**

In order to maintain the same level of professionalism and service as our region's broadband competitors, the Town would need to invest in additional staffing and infrastructure to enhance its current broadband operations.

The first part of the analysis was to forecast the financial results if the Town were to retain management and ownership of the broadband system. This scenario includes adding a Broadband director, additional field technicians and an additional administrative staff member. These additions were necessary to achieve the minimum staffing levels as recommended by Uptown Services.

Table 1.1: projected cash flow if Town continues to operate Broadband services

	2023	2024	2025	2026	2027	Total
TMV	\$97,825	\$82,431	\$(498,523)	\$191,774	\$181,184	\$54,692

The discounted value of these cashflows over the next five years is **\$44,848.94** using a discount rate of 2.5%

**Option 2 - Enter into a franchise agreement with a managed services company.**

The Town received two responses with proposals for Managed Services. Under the managed services arrangement, the Town would retain ownership of the asset but contract out management of operations. The Town would continue to be financially responsible for the maintenance and capital requirements of the asset.

The first response, Response A, proposed a profit-sharing model with the Town retaining 65% of profits. Capital maintenance and expenditure costs would be paid out of the Town’s share of profits. The profit calculation proposed would deduct cost of sales expenses from total revenue and the managed services provider would cover all staffing and other administrative expenses after the split.

The second response, Response B, proposed a revenue sharing model. Under this arrangement the Town would receive 17% of revenue and would pay capital costs from this distribution. Projected maintenance and capital assumptions were consistent with those used in the Town operation scenario above. Variations in these expenses could significantly change the outcomes below. Under both Responses the Town maintains rate approval authority. The projections under each of these arrangements are as follows:

Table 2.1: future revenue potential for managed services

	2023	2024	2025	2026	2027	Total
Response A	\$88,382.59	\$554,603.17	\$(13,824.06)	\$693,104.08	\$698,254.43	\$2,020,520.20
Response B	\$74,613.16	\$62,903.55	\$(505,702.72)	\$262,212.43	\$264,687.28	\$158,713.69

Table 2.2: value of the discounted cash flows of the 5-year proposed contract term

	Discounted Managed Services Cash Flow	Discounted Town Managed Cash Flow	Net Increase
Response A	\$1,846,342.43	\$44,848.94	\$1,801,493.50
Response B			

	\$134,567.08	\$44,848.94	\$89,718.15
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**Option 1 - Outright sale of all assets**

The Town also received interest from three parties to purchase and operate the system. The Town would have no further financial obligations for the system after the sale.

*Table 3.1: summary of offers and discounted values*

	Purchase Price	Discounted Purchase Price	Discounted Town Managed Cash Flow	Net Increase
Response C	\$5,500,000	\$5,365,853.66	\$44,848.94	\$5,321,004.72
Response D	\$4,500,000	\$4,390,243.90	\$44,848.94	\$4,345,394.97
Response E	\$4,500,000	\$4,390,243.90	\$44,848.94	\$4,345,394.97

Response D included the possibility of continuing ownership of some of a portion of the fiber for its own use. Under this scenario the Town could have additional revenues and expenses that are not known at this time.

Under the sale arrangement the Town could potentially negotiate a franchise fee agreement which could allow for a revenue stream in future years.

**Staff Recommendation**

Staff recommends with moving forward with Option 2 managed services because it benefits the town. This partnership reduces operating cost allowing for better reserves, broadband expertise, control of customer service levels, and allows for future capital investments providing faster internet.

**Proposed Motion**

Council member makes a motion and recommends moving forward with contract negotiations with Managed Services.



September 30, 2022

Colorado Outdoor Recreation Industry Office  
Colorado State Outdoor Recreation Grant Review Committee  
1600 Broadway, Ste. 2500  
Denver, CO 80202

Re: Telluride Mountain Village Long-Term Gondola Plan

Dear Colorado Outdoor Recreation Industry Office Review Committee,

This letter is written in strong support of the Telluride Mountain Village Long-Term Gondola Plan and its pursuit of funding through the Colorado State Outdoor Recreation Grant.

The Telluride Mountain Village Gondola is critical transit infrastructure that provides fare free transportation to more than 3 million riders each year – frequently shuttling over 20,000 riders per day across one of the busiest corridors in the state. Built in the 1990s to improve regional transportation and air quality, this unique transit system is the economic catalyst that seamlessly connects the communities of these two towns.

After more than 25 years in successful operation, the aging Gondola now requires replacement to increase reliability, enhance capacity, and meet accessibility requirements. The new system will maximize safety, passenger satisfaction, and environmental benefits by continuing to provide a fast convenient, sustainable mode of travel. The regional economy and quality of life without a new Gondola would suffer immensely, disconnecting the towns and markets that have grown in tandem and have leveraged the strength of one another for decades.

As the project spans multiple jurisdictions, a unique coalition of entities, including the Town of Telluride, the Town of Mountain Village, San Miguel County, the region's transit authority, resort, and others have worked together to develop and refine a collaborative vision for the future Gondola system. Ample opportunities for transit-oriented development and additional community amenities are afforded by a new gondola. The results of this cooperative effort will mark the next generation for the system that pioneered and proved just how effective gondolas can be in providing sustainable, safe, and reliable public transportation.

Please accept this statement of support for the unique coalition that is securing the future of the Telluride Mountain Village Gondola – the first and only free transportation system of its kind in the U.S.

Sincerely,

*(Signatory)*

*(Title)*

*(Organization)*