

**ORDINANCE NO. 2022 -13**

**AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF MOUNTAIN VILLAGE, COLORADO SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023, AND TO REVISE THE 2022 BUDGET APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF MOUNTAIN VILLAGE, COLORADO.**

**RECITALS:**

- A. In accordance with Section 8.1 b.) 2.) Of the Town Charter, the Mayor submitted the Town budget on September 15, 2022, for its consideration by Town Council.
- B. Upon due and proper notice, published or posted in accordance with the Town Charter, said proposed budget is open for inspection by the public in the office of the Town Clerk of the Town of Mountain Village. A public hearing will be held on December 8, 2022, and interested taxpayers are given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the 2022 budget expenditures, like increases were added to the revenues from existing fund balances so that the budget remains in balance, as required by law.
- D. The Town of Mountain Village, during the 2022 budget year, incurred certain extraordinary expenses not reasonably foreseeable at the time of the adoption of the 2022 budget.
- E. The Town of Mountain Village, desires to supplement the 2022 budget and appropriate sufficient funds to meet the resulting deficit.

**NOW, THEREFORE, BE IT ORDAINED BY THE** Town Council of the Town of Mountain Village, Colorado;

Section 1. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2023.

General Fund		Gondola Fund		Affordable Housing Dev't Fund	
<b>Revenues</b>	<b>16,136,466</b>	<b>Revenues</b>	<b>5,819,193</b>	<b>Revenues</b>	<b>299,100</b>
Current Operating Expenses	13,670,485	Current Operating Expenses	5,247,186	Current Operating Expenses	372,884
Capital Outlay	1,295,000	Capital Outlay	517,007	Capital Outlay	11,877,670
Debt Service	-	Debt Service	-	Debt Service	500,000
<b>Total Fund Expenditures</b>	<b>14,965,485</b>	<b>Total Fund Expenditures</b>	<b>5,764,193</b>	<b>Total Fund Expenditures</b>	<b>12,750,554</b>
<b>Other Sources (Uses)</b>	<b>(6,396,283)</b>	<b>Other Sources (Uses)</b>	<b>(55,000)</b>	<b>Other Sources (Uses)</b>	<b>12,517,007</b>
<b>Surplus / (Deficit)</b>	<b>(5,225,302)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>65,553</b>
Capital Projects Fund		Vehicle & Equipment Acquisition Fund		Mortgage Assistance Pool Fund	
<b>Revenues</b>	<b>925,954</b>	<b>Revenues</b>	<b>147,200</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	60,000
Capital Outlay	2,045,000	Capital Outlay	513,000	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>2,045,000</b>	<b>Total Fund Expenditures</b>	<b>513,000</b>	<b>Total Fund Expenditures</b>	<b>60,000</b>
<b>Other Sources (Uses)</b>	<b>1,119,046</b>	<b>Other Sources (Uses)</b>	<b>471,040</b>	<b>Other Sources (Uses)</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>105,240</b>	<b>Surplus / (Deficit)</b>	<b>(60,000)</b>
Historical Museum Fund		Child Development Fund		Water & Sewer Fund	
<b>Revenues</b>	<b>108,760</b>	<b>Revenues</b>	<b>468,169</b>	<b>Revenues</b>	<b>4,541,928</b>
Current Operating Expenses	108,760	Current Operating Expenses	700,575	Current Operating Expenses	2,008,152
Capital Outlay	-	Capital Outlay	-	Capital Outlay	4,953,318
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>108,760</b>	<b>Total Fund Expenditures</b>	<b>700,575</b>	<b>Total Fund Expenditures</b>	<b>6,961,470</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>232,406</b>	<b>Other Sources (Uses)</b>	<b>34,029</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(2,385,513)</b>
Tourism Fund		Broadband Fund		TCC Fund	
<b>Revenues</b>	<b>4,525,957</b>	<b>Revenues</b>	<b>2,145,954</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	4,224,685	Current Operating Expenses	1,938,776	Current Operating Expenses	211,246
Capital Outlay	-	Capital Outlay	222,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>4,224,685</b>	<b>Total Fund Expenditures</b>	<b>2,160,776</b>	<b>Total Fund Expenditures</b>	<b>231,246</b>
<b>Other Sources (Uses)</b>	<b>(124,619)</b>	<b>Other Sources (Uses)</b>	<b>14,822</b>	<b>Other Sources (Uses)</b>	<b>231,246</b>
<b>Surplus / (Deficit)</b>	<b>176,652</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
TMV Housing Authority Fund (VCA)		Parking Services Fund			
<b>Revenues</b>	<b>2,460,273</b>	<b>Revenues</b>	<b>818,500</b>		
Current Operating Expenses	1,761,490	Current Operating Expenses	557,340		
Capital Outlay	15,361,000	Capital Outlay	304,600		
Debt Service	923,227	Debt Service	-		
<b>Total Fund Expenditures</b>	<b>18,045,717</b>	<b>Total Fund Expenditures</b>	<b>861,940</b>		
<b>Other Sources (Uses)</b>	<b>19,808,802</b>	<b>Other Sources (Uses)</b>	<b>(60,496)</b>		
<b>Surplus / (Deficit)</b>	<b>4,223,358</b>	<b>Surplus / (Deficit)</b>	<b>(103,936)</b>		

Section 2. That the budget as submitted, amended, summarized by fund below, hereby is approved and adopted as the budget of the Town of Mountain Village for the year 2022.

<u>General Fund</u>		<u>Gondola Fund</u>		<u>Affordable Housing Dev't Fund</u>	
<b>Revenues</b>	<b>16,739,935</b>	<b>Revenues</b>	<b>5,192,448</b>	<b>Revenues</b>	<b>51,580</b>
Current Operating Expenses	12,067,541	Current Operating Expenses	4,843,485	Current Operating Expenses	173,405
Capital Outlay	2,421,000	Capital Outlay	293,963	Capital Outlay	1,703,845
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>14,488,541</b>	<b>Total Fund Expenditures</b>	<b>5,137,448</b>	<b>Total Fund Expenditures</b>	<b>1,877,250</b>
<b>Other Sources (Uses)</b>	<b>(2,328,701)</b>	<b>Other Sources (Uses)</b>	<b>(55,000)</b>	<b>Other Sources (Uses)</b>	<b>(327,192)</b>
<b>Surplus / (Deficit)</b>	<b>(77,307)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(2,152,861)</b>
<u>Capital Projects Fund</u>		<u>Vehicle &amp; Equipment Acquisition Fund</u>		<u>Mortgage Assistance Pool Fund</u>	
<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>-</b>	<b>Revenues</b>	<b>61,025</b>
Current Operating Expenses	-	Current Operating Expenses	-	Current Operating Expenses	-
Capital Outlay	1,625,000	Capital Outlay	304,808	Capital Outlay	-
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>1,625,000</b>	<b>Total Fund Expenditures</b>	<b>304,808</b>	<b>Total Fund Expenditures</b>	<b>-</b>
<b>Other Sources (Uses)</b>	<b>1,625,000</b>	<b>Other Sources (Uses)</b>	<b>391,750</b>	<b>Other Sources (Uses)</b>	<b>-</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>86,942</b>	<b>Surplus / (Deficit)</b>	<b>61,025</b>
<u>Historical Museum Fund</u>		<u>Child Development Fund</u>		<u>Water &amp; Sewer Fund</u>	
<b>Revenues</b>	<b>108,879</b>	<b>Revenues</b>	<b>395,585</b>	<b>Revenues</b>	<b>3,823,717</b>
Current Operating Expenses	108,879	Current Operating Expenses	613,317	Current Operating Expenses	1,926,235
Capital Outlay	-	Capital Outlay	340,600	Capital Outlay	2,519,338
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>108,879</b>	<b>Total Fund Expenditures</b>	<b>953,917</b>	<b>Total Fund Expenditures</b>	<b>4,445,573</b>
<b>Other Sources (Uses)</b>	<b>-</b>	<b>Other Sources (Uses)</b>	<b>558,332</b>	<b>Other Sources (Uses)</b>	<b>(89,244)</b>
<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>-</b>	<b>Surplus / (Deficit)</b>	<b>(711,099)</b>
<u>Tourism Fund</u>		<u>Broadband Fund</u>		<u>TCC Fund</u>	
<b>Revenues</b>	<b>5,147,246</b>	<b>Revenues</b>	<b>2,066,879</b>	<b>Revenues</b>	<b>-</b>
Current Operating Expenses	4,289,780	Current Operating Expenses	1,675,896	Current Operating Expenses	294,565
Capital Outlay	-	Capital Outlay	430,000	Capital Outlay	20,000
Debt Service	-	Debt Service	-	Debt Service	-
<b>Total Fund Expenditures</b>	<b>4,289,780</b>	<b>Total Fund Expenditures</b>	<b>2,105,896</b>	<b>Total Fund Expenditures</b>	<b>314,565</b>
<b>Other Sources (Uses)</b>	<b>(337,084)</b>	<b>Other Sources (Uses)</b>	<b>38,280</b>	<b>Other Sources (Uses)</b>	<b>314,565</b>
<b>Surplus / (Deficit)</b>	<b>520,382</b>	<b>Surplus / (Deficit)</b>	<b>(737)</b>	<b>Surplus / (Deficit)</b>	<b>-</b>
<u>TMV Housing Authority Fund (VCA)</u>		<u>Parking Services Fund</u>			
<b>Revenues</b>	<b>2,388,162</b>	<b>Revenues</b>	<b>649,000</b>		
Current Operating Expenses	1,502,952	Current Operating Expenses	494,361		
Capital Outlay	988,000	Capital Outlay	452,600		
Debt Service	788,227	Debt Service	-		
<b>Total Fund Expenditures</b>	<b>3,279,179</b>	<b>Total Fund Expenditures</b>	<b>946,961</b>		
<b>Other Sources (Uses)</b>	<b>1,235,258</b>	<b>Other Sources (Uses)</b>	<b>(50,365)</b>		
<b>Surplus / (Deficit)</b>	<b>344,241</b>	<b>Surplus / (Deficit)</b>	<b>(348,326)</b>		

Section 3. That the budgets hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Mountain Village.

INTRODUCED ON FIRST READING BEFORE THE TOWN COUNCIL ON NOVEMBER 17, 2022.

ADOPTED BY THE TOWN COUNCIL ON SECOND READING AFTER PUBLIC HEARING, this 8th day of December 2022.

This Ordinance shall be effective the 1st day of January 2023.

TOWN OF MOUNTAIN VILLAGE

TOWN OF MOUNTAIN VILLAGE, COLORADO, A HOME-RULE MUNICIPALITY

By: *Laila Benitez*  
Laila Benitez, Mayor

ATTEST:

*Susan Johnston*  
Susan Johnston, Town Clerk

HEARD AND FINALLY ADOPTED by the Town Council of the Town of Mountain Village, Colorado this 8<sup>th</sup> day of December 2022

Approved As To Form:

*David McConaughy*  
David McConaughy, Town Attorney

I, Susan Johnston, the duly qualified and acting Town Clerk of the Town of Mountain Village, Colorado ("Town") do hereby certify that:

1. The attached copy of Ordinance No. 2022-13 ("Ordinance") is a true, correct and complete copy thereof.
2. The Ordinance was introduced, read by title, approved on first reading with minor amendments and referred to public hearing by the Town Council the Town ("Council") at a regular meeting held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on November 17th, 2022, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Peter Duprey	X			
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

3. After the Council's approval of the first reading of the Ordinance, notice of the public hearing, containing the date, time and location of the public hearing and a description of the subject matter of the proposed Ordinance was posted and

published in the Telluride Daily Planet, a newspaper of general circulation in the Town, on November 23, 2022 in accordance with Section 5.2b of the Town of Mountain Village Home Rule.

4. A public hearing on the Ordinance was held by the Town Council at a regular meeting of the Town Council held at Town Hall, 455 Mountain Village Blvd., Mountain Village, Colorado, on December 9, 2022. At the public hearing, the Ordinance was considered, read by title, and approved without amendment by the Town Council, by the affirmative vote of a quorum of the Town Council as follows:

Council Member Name	"Yes"	"No"	Absent	Abstain
Laila Benitez, Mayor	X			
Dan Caton, Mayor Pro-Tem	X			
Peter Duprey	X			
Harvey Mogenson	X			
Patrick Berry	X			
Jack Gilbride	X			
Marti Prohaska	X			

5. The Ordinance has been signed by the Mayor, sealed with the Town seal, attested by me as Town Clerk, and duly numbered and recorded in the official records of the Town.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of the Town this 8<sup>th</sup> day of December 2022

  
Susan Johnston, Town Clerk

