

Memorandum

Agenda Item 10b

September 15, 2024

To: Town Council

From: Lizbeth Lemley

RE: 2025 Preliminary Budget

The preliminary 2025 Budget summary is included in this packet for your review. The budget presented reflects the priorities of Town Council for the coming year. Staff will seek additional direction from Finance Committee prior to the October 9th budget workshop and incorporate the feedback in the next draft of the budget. The budget presented at the at the October workshop will include additional detail and analysis.

General Fund

| General Fund Summary | | | | |
|-----------------------------|---------------------------------|----------------------------------|------------------------------------|-----------------|
| Budget Category | 2024 Original Budget | 2024 Updated Forecast | 2025 Preliminary Budget | Variance |
| Revenues | 25,938,389 | 21,518,380 | 29,622,436 | 37.7% |
| Operating Expenses | 15,495,506 | 14,438,945 | 16,238,703 | 12.5% |
| Capital Outlay | 1,797,740 | 2,261,607 | 3,811,500 | 68.5% |
| Net Fund Transfers | (3,879,481) | (7,825,081) | (1,781,556) | (77.2%) |
| Surplus (Deficit) | 4,765,661 | (3,007,254) | 7,790,677 | 359.1% |
| | | | | |
| Beginning Fund Bal. | 16,697,373 | 25,746,854 | 22,739,600 | |
| Ending Fund Balance | 21,463,034 | 22,739,600 | 30,530,277 | |

Revenues

This preliminary draft reflects 2025 sales tax collections in line with the 2024 forecast. The 2024 budget will be adjusted as sales tax collections are received. We will also update sales tax projections with updated booking data for the winter season from our marketing partners.

Property tax projections are based on the preliminary valuation received from the county and will be updated based on the final valuation we receive in the beginning of December.

Staff has budgeted a significant increase in General Fund use tax and permit revenue associated with projected 2025 development. Staff’s projections are based on construction cost estimates received from the developers. Residential building and development revenues are based on projected permit valuations. We are forecasting a 25% decline in residential permit revenue in 2025. We will continue to update these projections as more information becomes available.

Overall, General Fund revenues are projected to increase roughly 38% over forecasted 2024 revenues due to the factors discussed above.

Operating Expenses

General Fund operating expenses are expected to increase 5% over 2024 budgeted expenses or 12.5% over 2024 forecasted expenses. The 2024 forecast was adjusted for savings in labor due to open positions. Staff anticipates increases in several expense categories such as property and liability insurance, information technology security, consulting and legal expenses related to upcoming projects and initiatives as well as incorporating the results of the recently completed compensation study. We will review these items in additional detail during the October budget meeting.

Capital Outlay

General Fund capital outlay budgeted in 2025 includes improvements to public restrooms, continued Trail improvements, public security and Wi-Fi projects.

Transfers to other funds

General Fund transfers to other funds are anticipated to cover capital projects in the Capital Projects Fund, Vehicle Acquisition Fund, and Parking Service Fund. Additionally, transfers are budgeted to the Child Development Fund and Telluride Conference Center Fund to provide assistance with operations.

Capital Projects Fund

The 2025 budget includes replacing the Blue Mesa bus stop. A new bus stop near the Village Court Apartments was added to the 2024 forecast along with grant funds awarded for this project.

Parking Services Fund

The preliminary budget assumes the continuation of winter paid parking with similar rates to the 2023/2024 rates. Any changes to these rate assumptions will be updated upon Council approval. The capital outlay budgeted in this fund includes improvements to the Meadows Parking Lot, continuation of the Gondola Parking Garage structural painting project and concrete sealing.

Tourism Fund

Lodging and Restaurant taxes and related airline guaranty expenses have been adjusted to be in line with sales tax projections.

Affordable Housing Development Fund

The Affordable Housing Development Fund reflects \$2.5 million in housing mitigation fees related to a large-scale development. The budget includes projected housing mitigation fees of \$1,400,000 based on 2025 forecasted permitting valuations. The 2025 budget reflects preliminary work on the proposed Ilium development.

Village Court Apartments

The 2025 budget reflects the completion of the VCA Phase IV expansion with a full year of occupancy. Rental rate structures will be discussed in more detail at our October meeting.

Budgeted capital outlay in 2025 includes a roof replacement and the first phase of a three year paving project.

A long-term replacement study was completed in 2024. Staff is currently working to prioritize upcoming capital requirements and determine annual capital funding levels. The next presentation of the budget will include suggested capital reserve contributions.

Child Development Fund

The 2025 budget has been updated to include the expansion of the program to care for six additional children between the infant and toddler programs. Staff are working with the state to determine required staffing for the increase in students. We have budgeted for the maximum number of staff we feel could be required but will update after our state inspection and approval process has been completed. Munchkins continues to see a decline in grant funding as pandemic related grants have ended. Staff is currently researching other possible funding opportunities to make this expansion feasible.

Telluride Conference Center

The Town recently took over operation of the Telluride Conference Center. There were several projections and estimates outstanding at this time. This budget is not included in this packet but will be presented at the October budget meeting.

Gondola Fund

The 2025 budget includes capital expenditures for grip replacements, AC Drives/Motors and replacement of a snow mobile.

Water & Sewer Fund

Water and sewer rates reflect an inflationary increase of 4.8% as recommended in the rate study approved in 2024. The Town in the final stages of a rate study. Council requested a capital reserve study be completed in 2024. The study will be presented during the September meeting for Council's consideration.

Budgeted capital outlay for 2025 includes meter replacements, sewer infiltration remediation, tank maintenance, regional sewer capital for the existing plant and a pump replacement. The budgeted capital also includes feasibility studies and the purchase of land in Ilium.

**Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
General Fund Summary**

| | Actuals 2022 | Actuals 2023 | 2024 Original - Amended | 2024 Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | 2026 Long Term Projection | 2027 Long Term Projection | 2028 Long Term Projection | 2029 Long Term Projection |
|---|-------------------|-------------------|----------------------------|--------------------|------------------------|-------------------|------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Revenues | | | | | | | | | | | | |
| Taxes | 15,232,058 | 14,437,027 | 21,021,004 | 16,744,021 | (4,276,983) | 23,941,852 | 7,197,831 | 43.0% | 15,926,206 | 16,041,256 | 16,158,607 | 16,278,304 |
| Licenses & Permits | 643,865 | 580,682 | 2,004,450 | 741,510 | (1,262,941) | 2,034,250 | 1,292,741 | 174.3% | 493,810 | 494,413 | 485,033 | 485,672 |
| Intergovernmental Proceeds | 405,303 | 478,281 | 449,736 | 491,849 | 42,113 | 490,838 | (1,011) | -0.2% | 493,949 | 497,153 | 500,454 | 503,854 |
| Charges for Services | 696,605 | 542,286 | 1,514,179 | 984,255 | (529,924) | 2,114,947 | 1,130,693 | 114.9% | 483,100 | 483,100 | 483,100 | 483,100 |
| Fines and Forfeits | 84,298 | 3,520 | 7,576 | 2,550 | (5,026) | 2,550 | - | 0.0% | 2,550 | 2,550 | 2,550 | 2,550 |
| Interest on Investments | (219,769) | 1,359,540 | 279,000 | 1,010,000 | 731,000 | 740,000 | (270,000) | -26.7% | 740,000 | 740,000 | 740,000 | 740,000 |
| Miscellaneous Revenues | 156,636 | 247,860 | 167,444 | 254,195 | 86,751 | 222,999 | (31,411) | -12.4% | 224,968 | 226,510 | 228,129 | 229,827 |
| Contributions | 98,955 | 2,319 | 495,000 | 1,290,000 | 795,000 | 75,000 | (1,215,000) | -94.2% | 75,000 | 75,000 | 75,000 | 75,000 |
| Total Revenues | 17,097,951 | 17,651,515 | 25,938,389 | 21,518,380 | (4,420,009) | 29,622,436 | 8,103,842 | 37.7% | 18,439,583 | 18,559,982 | 18,672,873 | 18,798,307 |
| Operating Expenditures | | | | | | | | | | | | |
| Legislation & Council | 148,023 | 158,409 | 225,131 | 213,105 | (12,026) | 243,953 | 30,848 | 14.5% | 222,666 | 226,505 | 230,476 | 234,584 |
| Town Attorney | 439,722 | 329,343 | 607,714 | 377,247 | (230,467) | 690,887 | 313,640 | 83.1% | 591,008 | 591,132 | 591,259 | 591,389 |
| Town Manager | 461,358 | 612,414 | 493,350 | 618,815 | 125,464 | 598,213 | (20,601) | -3.3% | 599,090 | 599,988 | 600,908 | 601,851 |
| Town Clerk's Office | 307,341 | 326,182 | 361,142 | 348,011 | (13,131) | 387,650 | 39,639 | 11.4% | 380,347 | 388,062 | 381,796 | 389,549 |
| Finance | 1,127,303 | 1,169,627 | 1,428,021 | 1,295,418 | (132,603) | 1,474,001 | 178,583 | 13.8% | 1,436,372 | 1,446,656 | 1,457,160 | 1,467,886 |
| Information Technology | 493,136 | 482,551 | 723,400 | 663,335 | (60,065) | 825,026 | 161,691 | 24.4% | 800,823 | 886,887 | 887,977 | 894,094 |
| Human Resources | 464,652 | 583,069 | 736,542 | 769,906 | 33,364 | 800,825 | 30,919 | 4.0% | 806,158 | 810,949 | 815,876 | 820,942 |
| Communications and Business Development | 536,908 | 449,767 | 555,846 | 581,904 | 26,058 | 692,526 | 110,622 | 19.0% | 583,156 | 583,804 | 584,469 | 585,153 |
| Municipal Court | 36,772 | 39,988 | 40,990 | 42,821 | 1,831 | 42,449 | (372) | -0.9% | 42,680 | 42,920 | 43,169 | 43,428 |
| Police Department | 1,080,204 | 1,495,301 | 1,615,598 | 1,584,980 | (30,618) | 1,776,543 | 191,563 | 12.1% | 1,780,222 | 1,783,996 | 1,787,870 | 1,791,845 |
| Community Services | 47,026 | 57,395 | 80,318 | 79,950 | (368) | 80,744 | 794 | 1.0% | 80,989 | 81,241 | 81,500 | 81,765 |
| Community Grants and Contributions | 133,650 | 801,038 | 151,253 | 217,543 | 66,291 | 180,539 | (37,005) | -17.0% | 180,539 | 180,539 | 180,539 | 180,539 |
| Roads and Bridges | 1,068,950 | 1,256,690 | 1,410,087 | 1,422,235 | 12,148 | 1,376,794 | (45,441) | -3.2% | 1,372,134 | 1,374,535 | 1,376,998 | 1,379,527 |
| Vehicle Maintenance | 518,462 | 524,381 | 523,029 | 516,311 | (6,718) | 630,051 | 113,740 | 22.0% | 631,750 | 633,493 | 635,281 | 637,117 |
| Municipal Bus | 295,620 | 359,851 | 505,702 | 413,831 | (91,871) | 515,310 | 101,479 | 24.5% | 531,011 | 531,410 | 531,825 | 532,257 |
| Employee Shuttle | - | - | - | - | - | - | - | na | - | - | - | - |
| Parks & Recreation | 526,569 | 594,127 | 711,802 | 681,617 | (30,186) | 796,517 | 114,901 | 16.9% | 795,962 | 797,957 | 800,003 | 802,101 |
| Plaza Services | 1,591,518 | 1,920,472 | 2,181,083 | 1,915,805 | (265,278) | 2,170,522 | 254,717 | 13.3% | 2,174,189 | 2,177,957 | 2,181,829 | 2,185,807 |
| Public Refuse Removal | 64,702 | 59,068 | 74,962 | 75,806 | 844 | 6,007 | (69,799) | -92.1% | 6,053 | 6,100 | 6,148 | 6,196 |
| Building/Facility Maintenance | 486,870 | 312,606 | 373,402 | 398,797 | 25,395 | 390,573 | (8,224) | -2.1% | 391,325 | 392,097 | 392,888 | 393,700 |
| Building Division | 449,053 | 497,492 | 871,530 | 651,521 | (220,010) | 981,967 | 330,446 | 50.7% | 938,117 | 850,150 | 852,235 | 858,372 |
| Housing Division Office | 59,240 | - | - | - | - | - | - | na | - | - | - | - |
| Planning and Development Services | 771,078 | 1,019,352 | 1,729,602 | 1,474,988 | (254,614) | 1,482,605 | 7,617 | 0.5% | 1,410,453 | 1,413,391 | 1,416,421 | 1,419,548 |
| Debt Service | - | 255,061 | - | - | - | - | - | - | - | - | - | - |
| Contingency | - | - | 95,000 | 95,000 | - | 95,000 | - | 0.0% | 95,000 | 95,000 | 95,000 | 95,000 |
| Total Operating Expenditures | 11,108,157 | 13,304,184 | 15,495,506 | 14,438,945 | (1,056,561) | 16,238,703 | 1,799,758 | 12.5% | 15,850,045 | 15,894,768 | 15,931,625 | 15,992,650 |

**Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
General Fund Summary**

| | Actuals 2022 | Actuals 2023 | 2024 Original - Amended | 2024 Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | 2026 Long Term Projection | 2027 Long Term Projection | 2028 Long Term Projection | 2029 Long Term Projection |
|---|--------------------|-------------------|----------------------------|--------------------|------------------------|--------------------|------------------------|-----------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Capital Outlay | | | | | | | | | | | | |
| Capital Outlay Expense | 2,116,510 | 162,161 | 1,797,740 | 2,261,607 | 463,867 | 3,811,500 | 1,549,893 | 68.5% | 750,000 | 620,000 | 610,000 | 610,000 |
| Total Capital Outlay | 2,116,510 | 162,161 | 1,797,740 | 2,261,607 | 463,867 | 3,811,500 | 1,549,893 | 68.5% | 750,000 | 620,000 | 610,000 | 610,000 |
| Other Source/Uses | | | | | | | | | | | | |
| Gain/Loss On Sale Of Assets | 556 | 19,922 | - | - | - | - | - | na | - | - | - | - |
| Insurance Proceeds | 11,449 | - | - | - | - | - | - | na | - | - | - | - |
| Loan Proceeds | - | 15,000,000 | - | - | - | - | - | na | - | - | - | - |
| Transfer of Loan Proceeds to VCA | - | (13,585,230) | - | - | - | - | - | - | - | - | - | - |
| Transfer From Overhead Allocations | 605,995 | 715,943 | 509,665 | 509,665 | - | 509,665 | - | 0.0% | 509,665 | 509,665 | 469,665 | 469,665 |
| Transfer (To)/From Tourism Fund | 109,710 | 140,726 | 135,893 | 138,143 | 2,250 | 138,143 | - | 0.0% | 138,143 | 138,143 | 138,143 | 138,143 |
| Transfer (To)/From Parking Services | - | - | (648,364) | - | 648,364 | (386,179) | (386,179) | na | (151,192) | - | - | - |
| Transfer (To)/From Debt Service Fund | - | - | - | - | - | - | - | na | - | - | - | - |
| Transfer (To)/From DSF - Specific Ownership Taxes | 21,440 | 21,880 | 25,000 | 25,000 | - | 25,000 | - | 0.0% | 25,000 | 25,000 | 25,000 | 25,000 |
| Transfer (To)/From Capital Projects Fund | (1,136,514) | (2,160,850) | (375,000) | (510,000) | (135,000) | (200,000) | 310,000 | -60.8% | (200,000) | (200,000) | (200,000) | (200,000) |
| Transfer (To)/From Child Development Fund | (200,834) | (132,893) | (217,126) | (296,607) | (79,481) | (380,455) | (83,848) | 28.3% | (379,198) | (376,376) | (379,175) | (382,060) |
| Transfer (To)/From Broadband Fund | - | 6,127,902 | - | - | - | - | - | na | - | - | - | - |
| Transfer (To)/From Conference Center Fund | (306,639) | (186,346) | (1,130,668) | (892,346) | 238,322 | (1,533,500) | (641,154) | 71.9% | (389,805) | (314,805) | (314,805) | (314,805) |
| Transfer (To)/From AHDF (Sales Tax) | (1,029,571) | (984,490) | (980,595) | (979,929) | 667 | (979,929) | - | 0.0% | (979,929) | (979,929) | (979,929) | (979,929) |
| Transfer (To)/From AHDF | - | (2,512,191) | - | (4,659,424) | (4,659,424) | 2,171,000 | 6,830,424 | -146.6% | - | - | - | - |
| Transfer (To)/From Vehicle Acquisition | (333,518) | (294,044) | (1,198,285) | (1,159,583) | 38,702 | (1,145,300) | 14,283 | -1.2% | (621,400) | (1,115,400) | (601,900) | (153,400) |
| Total Other Sources/Uses | (2,257,926) | 2,170,329 | (3,879,481) | (7,825,081) | (3,945,600) | (1,781,556) | 6,043,526 | -77.2% | (2,048,716) | (2,313,702) | (1,843,001) | (1,397,386) |
| Surplus (Deficit) | 1,615,359 | 6,355,499 | 4,765,661 | (3,007,254) | (7,772,915) | 7,790,677 | 10,797,716 | 359.1% | (209,178) | (268,488) | 288,247 | 798,271 |
| Beginning Fund Balance | 17,775,998 | 19,391,355 | 16,697,373 | 25,746,854 | | 22,739,600 | | | 30,530,277 | 30,321,099 | 30,052,611 | 30,340,858 |
| Ending Fund Balance | 19,391,355 | 25,746,854 | 21,463,034 | 22,739,600 | | 30,530,277 | | | 30,321,099 | 30,052,611 | 30,340,858 | 31,139,130 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Vehicle & Equipment Acquisition Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|---------------------------------|-----------------------------------|----------------|----------------|------------------|------------------|------------------|------------------|-----------------|--------------|------------------|------------------|------------------|------------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| Revenues | Insurance Claim Proceeds | - | 14,853 | - | - | - | - | - | na | - | - | - | - |
| Revenues | Grant Revenue-Transportation | - | - | 403,032 | 168,000 | (235,032) | 300,000 | 132,000 | 78.6% | - | 320,000 | - | - |
| Revenues | Grant Revenue - Charging Stations | - | - | - | - | - | - | - | na | - | - | - | - |
| Total Revenues | | - | 14,853 | 403,032 | 168,000 | (235,032) | 300,000 | 132,000 | 78.6% | - | 320,000 | - | - |
| Vehicle & Equipment Expense | Heavy Equipment Acquisition | - | - | 250,000 | 250,000 | - | - | (250,000) | -100.0% | - | - | - | - |
| Vehicle & Equipment Expense | Vehicle Acquisition | - | - | 90,000 | 90,000 | - | - | (90,000) | -100.0% | - | - | - | - |
| Vehicle & Equipment Expense | Road & Bridge Vehicles | - | - | - | - | - | - | - | na | 75,000 | - | - | - |
| Vehicle & Equipment Expense | Parks & Recreation Vehicles | - | - | 55,000 | 58,852 | 3,852 | - | (58,852) | -100.0% | 50,000 | - | - | - |
| Vehicle & Equipment Expense | Municipal Bus Vehicles | - | - | 503,790 | 210,000 | (293,790) | 375,000 | 165,000 | 78.6% | - | 400,000 | - | - |
| Vehicle & Equipment Expense | Plaza Services Vehicles | - | - | 55,000 | 54,152 | (848) | - | (54,152) | -100.0% | 175,000 | - | - | - |
| Vehicle & Equipment Expense | Building Maintenance Vehicles | 51,892 | - | - | - | - | - | - | na | - | - | - | - |
| Vehicle & Equipment Expense | Police Department Vehicles | 55,148 | 45,591 | 140,000 | 180,000 | 40,000 | 160,000 | (20,000) | -11.1% | 80,000 | 80,000 | 80,000 | 80,000 |
| Vehicle & Equipment Expense | Community Services Vehicles | - | - | - | - | - | - | - | na | - | - | - | - |
| Vehicle & Equipment Expense | Vehicle Maintenance Vehicles | - | - | - | - | - | - | - | na | - | 60,000 | 125,000 | - |
| Vehicle & Equipment Expense | Building Division Vehicles | - | 50,000 | - | - | - | 55,000 | 55,000 | na | 60,000 | - | - | - |
| Vehicle & Equipment Expense | Heavy Equipment | - | 31,500 | - | - | - | - | - | na | - | - | - | - |
| Vehicle & Equipment Expense | Road & Bridges Heavy Equipment | - | - | 185,000 | 185,000 | - | 500,000 | 315,000 | 170.3% | - | 600,000 | - | - |
| Vehicle & Equipment Expense | Bobcat Lease Exchange | 6,930 | 13,639 | 23,000 | 10,343 | (12,657) | 13,000 | 2,657 | 25.7% | 23,000 | 23,000 | 23,000 | 23,000 |
| Vehicle & Equipment Expense | Shop Equipment | - | 3,350 | 8,000 | 8,000 | - | 10,000 | 2,000 | 25.0% | 30,000 | 30,000 | 250,000 | 30,000 |
| Vehicle & Equipment Expense | Parks & Recreation Equipment | 35,998 | 38,146 | 30,000 | 28,640 | (1,360) | 38,000 | 9,360 | 32.7% | - | - | - | - |
| Vehicle & Equipment Expense | Plaza Services Equipment | 125,181 | - | - | - | - | 45,000 | 45,000 | na | - | - | - | - |
| Vehicle & Equipment Expense | Fleet Charging Stations | - | 52,102 | - | - | - | - | - | na | - | - | - | - |
| Total Expenditures | | 275,149 | 234,328 | 1,339,790 | 1,074,987 | (264,803) | 1,196,000 | 121,013 | 11.3% | 493,000 | 1,193,000 | 478,000 | 133,000 |
| V&E AF Other Sources/Uses | Gain/Loss On Sale Of Assets | 18,597 | 8,140 | 15,000 | 15,000 | - | 15,000 | - | 0.0% | 15,000 | 15,000 | 15,000 | 15,000 |
| V&E AF Other Sources/Uses | Transfer (To)/From General Fund | 333,518 | 294,044 | 1,198,285 | 1,159,583 | (38,702) | 1,145,300 | (14,283) | -1.2% | 621,400 | 1,115,400 | 601,900 | 153,400 |
| Total Other Sources/Uses | | 352,115 | 302,184 | 1,213,285 | 1,174,583 | (38,702) | 1,160,300 | (14,283) | -1.2% | 636,400 | 1,130,400 | 616,900 | 168,400 |
| Surplus (Deficit) | | 76,966 | 82,709 | 276,527 | 267,596 | (8,931) | 264,300 | (3,296) | | 143,400 | 257,400 | 138,900 | 35,400 |
| Beginning Fund Balance | | 553,212 | 630,178 | 722,158 | 712,887 | | 980,483 | | | 1,244,783 | 1,388,183 | 1,645,583 | 1,784,483 |
| Ending Fund Balance | | 630,178 | 712,887 | 998,685 | 980,483 | | 1,244,783 | | | 1,388,183 | 1,645,583 | 1,784,483 | 1,819,883 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Capital Projects Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|---------------------------------|---------------------------------|------------------|------------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|----------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| Capital Projects Fund Revs | Grant Revenue | - | 1,006,902 | - | 250,000 | 250,000 | - | (250,000) | -100.0% | | | | |
| Capital Projects Fund Revs | Interest | - | 482 | - | - | - | - | - | na | - | - | - | - |
| Total Revenues | | - | 1,007,384 | - | 250,000 | 250,000 | - | (250,000) | -100.0% | - | - | - | - |
| Capital Projects Fund | Safety Improvements | 39,618 | 2,978,460 | 375,000 | 410,000 | 35,000 | - | (410,000) | -100.0% | - | - | - | - |
| Capital Projects Fund | Town Bus Stops | - | - | - | 350,000 | 350,000 | 200,000 | (150,000) | -42.9% | 200,000 | 200,000 | 200,000 | 200,000 |
| Capital Projects Fund | Shop Remodel | 1,584,943 | 189,774 | - | - | - | - | - | na | - | - | - | - |
| Total Expense | | 1,624,561 | 3,168,234 | 375,000 | 760,000 | 385,000 | 200,000 | (560,000) | -73.7% | 200,000 | 200,000 | 200,000 | 200,000 |
| CPF Transfers/Other Sources | Transfer (To)/From General Fund | 1,136,514 | 2,160,850 | 375,000 | 510,000 | 135,000 | 200,000 | (310,000) | -60.8% | 200,000 | 200,000 | 200,000 | 200,000 |
| CPF Transfers/Other Sources | Sale of Assets | 488,047 | - | - | - | - | - | - | na | - | - | - | - |
| CPF Transfers/Other Sources | Transfer (To)/From General Fund | - | - | - | - | - | - | - | na | - | - | - | - |
| Total Other Sources/Uses | | 1,624,561 | 2,160,850 | 375,000 | 510,000 | 135,000 | 200,000 | (310,000) | -60.8% | 200,000 | 200,000 | 200,000 | 200,000 |
| Surplus (Deficit) | | - | - | - | - | - | - | - | | - | - | - | - |
| Beginning Fund Balance | | - | - | - | - | - | - | - | | - | - | - | - |
| Ending Fund Balance | | - | - | - | - | - | - | - | | - | - | - | - |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Parking Services Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - | | | | | 2026 Long | 2027 Long | 2028 Long | 2029 Long | |
|---------------------------------------|--------------------------------|----------------|----------------|------------------|------------------|---------------------|------------------|---------------------|--------------------|------------------|------------------|------------------|------------------|
| | | | | Amended | Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Parking Fund Revenues | Permits - Parking | 17,155 | 95,795 | 79,900 | 127,846 | 47,946 | 127,846 | - | 0.0% | 127,846 | 127,846 | 127,846 | 127,846 |
| Parking Fund Revenues | Parking Meter Revenues | 35,495 | 30,286 | 57,800 | 48,260 | (9,540) | 48,260 | - | 0.0% | 48,260 | 48,260 | 48,260 | 48,260 |
| Parking Fund Revenues | Gondola Parking | 128,316 | 193,955 | 358,700 | 358,700 | - | 358,700 | - | 0.0% | 358,700 | 358,700 | 358,700 | 358,700 |
| Parking Fund Revenues | Cash (Over)/Short | - | - | - | 12 | 12 | - | (12) | -100.0% | - | - | - | - |
| Parking Fund Revenues | Special Event Parking | 118,566 | 124,839 | 120,000 | 120,000 | - | 120,000 | - | 0.0% | 120,000 | 120,000 | 120,000 | 120,000 |
| Parking Fund Revenues | Heritage Parking Garage Revs | 258,402 | 293,364 | 316,000 | 316,000 | - | 316,000 | - | 0.0% | 316,000 | 316,000 | 316,000 | 316,000 |
| Parking Fund Revenues | Additional Parking Revenues | - | - | - | - | - | - | - | na | - | - | - | - |
| Parking Fund Revenues | Meadows Parking Lot | - | - | 93,000 | - | (93,000) | - | - | na | - | - | - | - |
| Parking Fund Revenues | EV Charging Station Revenues | 1,517 | 3,146 | 2,500 | 5,700 | 3,200 | 5,700 | - | 0.0% | 5,700 | 5,700 | 5,700 | 5,700 |
| Parking Fund Revenues | Parking In Lieu Buyouts | 62,500 | - | - | - | - | - | - | na | - | - | - | - |
| Parking Fund Revenues | Parking Fines | 55,932 | 84,756 | 62,000 | 250,972 | 188,972 | 250,972 | - | 0.0% | 250,972 | 250,972 | 250,972 | 250,972 |
| Parking Fund Revenues | Interest | - | 4,901 | - | - | - | - | - | na | - | - | - | - |
| Parking Fund Revenues | Grant Revenues | 20,000 | - | - | - | - | - | - | na | - | - | - | - |
| Total Parking Revenues | | 697,883 | 831,042 | 1,089,900 | 1,227,490 | 137,590 | 1,227,478 | (12) | 0.0% | 1,227,478 | 1,227,478 | 1,227,478 | 1,227,478 |
| General Parking Expense | Salaries & Wages | 70,804 | 106,406 | 192,920 | 189,366 | (3,555) | 252,974 | 63,609 | 33.6% | 252,974 | 252,974 | 252,974 | 252,974 |
| General Parking Expense | Group Insurance | 12,891 | 13,573 | 25,698 | 22,531 | (3,167) | 23,770 | 1,239 | 5.5% | 24,246 | 24,731 | 25,225 | 25,730 |
| General Parking Expense | Dependent Health Reimbursement | (228) | - | - | - | - | - | - | na | - | - | - | - |
| General Parking Expense | PERA & Payroll Taxes | 10,327 | 17,289 | 30,809 | 31,302 | 493 | 38,550 | 7,248 | 23.2% | 41,817 | 41,817 | 41,817 | 41,817 |
| General Parking Expense | PERA 401K | 3,804 | 6,094 | 9,620 | 9,606 | (14) | 9,665 | 59 | 0.6% | 9,665 | 9,665 | 9,665 | 9,665 |
| General Parking Expense | Workers Compensation | 679 | 315 | 3,229 | 2,750 | (479) | 2,750 | - | 0.0% | 2,750 | 2,750 | 2,750 | 2,750 |
| General Parking Expense | Other Employee Benefits | 1,920 | 4,930 | 4,794 | 7,140 | 2,346 | 7,700 | 560 | 7.8% | 8,085 | 8,489 | 8,914 | 9,359 |
| General Parking Expense | Legal | 1,053 | 80 | - | - | - | - | - | na | - | - | - | - |
| General Parking Expense | Consultant Services | 46,545 | 69,763 | 25,000 | - | (25,000) | - | - | na | - | - | - | - |
| General Parking Expense | Utilities - Gasoline | - | 1,288 | - | - | - | - | - | na | - | - | - | - |
| General Parking Expense | Communications | 5,502 | 9,157 | 6,500 | 9,500 | 3,000 | 9,500 | - | 0.0% | 9,500 | 9,500 | 9,500 | 9,500 |
| General Parking Expense | Communications | - | 2,237 | - | - | - | - | - | na | - | - | - | - |
| General Parking Expense | General Supplies & Materials | 225 | 2,016 | 1,750 | 5,000 | 3,250 | 5,000 | - | 0.0% | 5,000 | 5,000 | 5,000 | 5,000 |
| General Parking Expense | Parking Meter Supplies | 12,701 | 6,058 | 9,999 | 6,500 | (3,499) | 6,500 | - | 0.0% | 6,500 | 6,500 | 6,500 | 6,500 |
| General Parking Expense | Tech Support | - | 15,588 | 50,000 | 50,000 | - | 15,000 | (35,000) | -70.0% | 15,000 | 15,000 | 15,000 | 15,000 |
| General Parking Expense | Wayfinding/Signage | 2,788 | 5,483 | 30,000 | 30,000 | - | 30,000 | - | 0.0% | 30,000 | 15,000 | 15,000 | 15,000 |
| General Parking Expense | EV Charging Station Expenses | 1,619 | 1,419 | 1,500 | 1,500 | - | 1,500 | - | 0.0% | 1,500 | 1,500 | 1,500 | 1,500 |
| General Parking Expense | Business Meals | 340 | 597 | 250 | 250 | - | 250 | - | 0.0% | 250 | 250 | 250 | 250 |
| General Parking Expense | Employee Appreciation | - | 73 | - | - | - | - | - | na | - | - | - | - |
| General Parking Expense | | 170,970 | 262,366 | 392,070 | 365,445 | (26,624) | 403,160 | 37,715 | 10.3% | 407,287 | 393,176 | 394,095 | 395,045 |
| GPG Parking Expense | Legal | 1,198 | 133 | - | - | - | - | - | na | - | - | - | - |
| GPG Parking Expense | Rental Equipment | 5,580 | 6,234 | 7,500 | 7,500 | - | 7,500 | - | 0.0% | 7,500 | 7,500 | 7,500 | 7,500 |
| GPG Parking Expense | Maintenance - GPG | 540 | 3,166 | 10,000 | 10,000 | - | 10,000 | - | 0.0% | 10,000 | 10,000 | 10,000 | 10,000 |
| GPG Parking Expense | Striping | 5,000 | 4,025 | 5,000 | 9,389 | 4,389 | 9,389 | - | 0.0% | 9,389 | 9,389 | 9,389 | 9,389 |
| GPG Parking Expense | Credit Card Processing Fees | 5,519 | 5,301 | 6,000 | 20,000 | 14,000 | 20,000 | - | 0.0% | 20,000 | 20,000 | 20,000 | 20,000 |
| GPG Parking Expense | General Supplies & Materials | - | 1,124 | 5,000 | 5,000 | - | 5,000 | - | 0.0% | 5,000 | 5,000 | 5,000 | 5,000 |
| GPG Parking Expense | Operating Incidents | 911 | 300 | 1,000 | 1,000 | - | 1,000 | - | 0.0% | 1,000 | 1,000 | 1,000 | 1,000 |
| GPG Parking Expense | Utilities - Electric | 17,080 | 15,270 | 19,869 | 19,869 | - | 19,869 | - | 0.0% | 19,869 | 19,869 | 19,869 | 19,869 |
| GPG Parking Expense | Utilities - Gasoline | 1,038 | - | 1,600 | 1,600 | - | 1,600 | - | 0.0% | 1,600 | 1,600 | 1,600 | 1,600 |
| GPG Parking Expense | Elevator Maintenance Intercept | 8,242 | 62,273 | 55,000 | 65,000 | 10,000 | 50,000 | (15,000) | -23.1% | 50,000 | 50,000 | 50,000 | 50,000 |
| GPG Parking Expense | Asphalt Repair | - | - | 2,500 | 2,500 | - | 2,500 | - | 0.0% | 2,500 | 2,500 | 2,500 | 2,500 |
| GPG Parking Expense | Concrete Repair | - | - | 2,500 | 2,500 | - | 2,500 | - | 0.0% | 2,500 | 2,500 | 2,500 | 2,500 |
| GPG Parking Expense | Painting | 4,171 | - | - | - | - | - | - | na | - | - | - | - |
| Gondola Parking Garage Expense | | 49,279 | 97,826 | 115,969 | 144,358 | 28,389 | 129,358 | (15,000) | -10.4% | 129,358 | 129,358 | 129,358 | 129,358 |
| Surface Lots Parking Expense | Surface Lots Maintenance | 13,802 | 9,000 | 7,500 | 7,500 | - | 7,500 | - | 0.0% | 7,500 | 7,500 | 7,500 | 7,500 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Parking Services Fund

| Worksheet | Account Name | | | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|--|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|-----------------|-----------------|
| | | Actuals 2022 | Actuals 2023 | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| Surface Lots Parking Expense | Striping | 5,000 | 5,000 | 5,000 | 5,000 | - | 5,000 | - | 0.0% | 5,000 | 5,000 | 5,000 | 5,000 |
| Surface Lots Parking Expense | Credit Card Processing Fees | 2,353 | 2,480 | 3,000 | 3,000 | - | 3,000 | - | 0.0% | 3,000 | 3,000 | 3,000 | 3,000 |
| Surface Lots Parking Expense | Surface Lot Leases | 60,000 | 90,000 | 95,400 | 95,400 | - | 95,400 | - | 0.0% | 95,400 | 95,400 | 95,400 | 95,400 |
| (Village Core) Surface Lots Expense | | 81,155 | 106,480 | 110,900 | 110,900 | - | 110,900 | - | 0.0% | 110,900 | 110,900 | 110,900 | 110,900 |
| HPG Parking Expense | Maintenance - Heritage | 4,458 | 18,369 | 35,000 | 25,000 | (10,000) | 20,000 | (5,000) | -20.0% | 20,000 | 20,000 | 20,000 | 20,000 |
| HPG Parking Expense | Elevator Maintenance - Heritage | 3,257 | 7,705 | 7,500 | 7,500 | - | 7,500 | - | 0.0% | 7,500 | 7,500 | 7,500 | 7,500 |
| HPG Parking Expense | Striping | 763 | 5,200 | 5,200 | 5,200 | - | 5,200 | - | 0.0% | 5,200 | 5,200 | 5,200 | 5,200 |
| HPG Parking Expense | GSFE - Hotel Madeline | 53,348 | 57,428 | 57,500 | 57,500 | - | 57,500 | - | 0.0% | 57,500 | 57,500 | 57,500 | 57,500 |
| HPG Parking Expense | Credit Card Processing Fees | 13,301 | 13,618 | 18,130 | 18,130 | - | 18,130 | - | 0.0% | 18,130 | 18,130 | 18,130 | 18,130 |
| HPG Parking Expense | General Supplies & Materials | 1,776 | 1,589 | 2,000 | 2,000 | - | 2,000 | - | 0.0% | 2,000 | 2,000 | 2,000 | 2,000 |
| HPG Parking Expense | Tech Support | 3,839 | 5,724 | - | 300 | 300 | 300 | - | 0.0% | 300 | 300 | 300 | 300 |
| Heritage Parking Garage Expense | | 80,742 | 109,633 | 125,330 | 115,630 | (9,700) | 110,630 | (5,000) | -4.3% | 110,630 | 110,630 | 110,630 | 110,630 |
| Debt Service Expense | Administrative Fees | - | - | - | - | - | - | - | na | - | - | - | - |
| Debt Service Expense | Principal Payments | - | - | - | - | - | - | - | na | - | - | - | - |
| Debt Service Expense | Interest Payments | - | - | - | - | - | - | - | na | - | - | - | - |
| Debt Service Expense | | - | - | - | - | - | - | - | na | - | - | - | - |
| Meadows Parking Expense | Maintenance | - | - | - | - | - | 10,000 | 10,000 | na | 10,000 | 10,000 | 10,000 | 10,000 |
| Meadows Parking Expense | Striping | 1,000 | 1,000 | 1,000 | 1,000 | - | 3,000 | 2,000 | 200.0% | 3,000 | 3,000 | 3,000 | 3,000 |
| Meadows Parking Expense | Engineering | - | - | 60,000 | - | (60,000) | - | - | na | - | - | - | - |
| Meadows Parking Lot Expense | | 1,000 | 1,000 | 61,000 | 1,000 | (60,000) | 13,000 | 12,000 | 1200.0% | 13,000 | 13,000 | 13,000 | 13,000 |
| Capital Parking Expense | Bobcat Exchange | 2,520 | 7,056 | 7,500 | 4,600 | (2,900) | 5,000 | 400 | 8.7% | 5,000 | 5,000 | 5,000 | 5,000 |
| Capital Parking Expense | Security Cameras | 9,552 | - | - | - | - | 100,000 | 100,000 | na | - | - | - | - |
| Capital Parking Expense | GPG Expansion Costs | 94,864 | 20,766 | 25,000 | - | (25,000) | 25,000 | 25,000 | na | - | - | - | - |
| Capital Parking Expense | EV Charging Stations | 28,937 | - | - | - | - | - | - | na | - | - | - | - |
| Capital Parking Expense | Capital Costs | 322,450 | 301,136 | 840,000 | 433,000 | (407,000) | 840,000 | 407,000 | 94.0% | 542,000 | 350,000 | 100,000 | 100,000 |
| Parking Capital Expense | | 458,323 | 328,958 | 872,500 | 437,600 | (434,900) | 970,000 | 532,400 | 121.7% | 547,000 | 355,000 | 105,000 | 105,000 |
| Total Parking Expenses | | 841,469 | 906,263 | 1,677,768 | 1,174,933 | (502,835) | 1,737,048 | 562,115 | 47.8% | 1,318,174 | 1,112,064 | 862,983 | 863,933 |
| Other Sources/Uses | Transfer (To)/From General Fund | - | - | 648,364 | - | (648,364) | 386,179 | 386,179 | | 151,192 | - | - | - |
| Other Sources/Uses | Grant Proceeds for GPG Expansion | - | - | - | - | - | - | - | | - | - | - | - |
| Other Sources/Uses | Debt Proceeds | - | - | - | - | - | - | - | | - | - | - | - |
| Other Sources/Uses | Debt Service | - | - | - | - | - | - | - | | - | - | - | - |
| Other Sources/Uses | Insurance Proceeds | - | - | - | - | - | - | - | na | - | - | - | - |
| Other Sources/Uses | Transfer To GF - Overhead Allocation | (50,364) | (60,496) | (60,496) | (60,496) | - | (60,496) | - | 0.0% | (60,496) | (60,496) | (60,496) | (60,496) |
| Other Sources/Uses | | (50,364) | (60,496) | 587,868 | (60,496) | (648,364) | 325,684 | 386,179 | -638.4% | 90,696 | (60,496) | (60,496) | (60,496) |
| Surplus (Deficit) | | (193,950) | (135,717) | - | (7,939) | (7,939) | (183,886) | (175,947) | | - | 54,919 | 304,000 | 303,050 |
| Beginning Fund Balance | | 521,492 | 327,542 | - | 191,825 | - | 183,886 | - | | - | - | 54,919 | 358,919 |
| Ending Fund Balance | | 327,542 | 191,825 | - | 183,886 | - | - | - | | - | 54,919 | 358,919 | 661,969 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Tourism

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|-------------------------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|--------------|------------------|------------------|------------------|------------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| Tourism Revs | Lodging Taxes - Condos/Private Homes | 2,795,146 | 2,644,924 | 2,764,164 | 2,764,164 | - | 2,764,164 | - | 0.0% | 2,764,164 | 2,764,164 | 2,764,164 | 2,764,164 |
| Tourism Revs | Lodging Taxes - Hotel Rooms | 1,224,560 | 1,328,292 | 1,210,987 | 1,210,987 | - | 1,210,987 | - | 0.0% | 1,210,987 | 1,210,987 | 1,210,987 | 1,210,987 |
| Tourism Revs | Lodging Taxes - Prior Period | 423 | 11,431 | - | - | - | - | - | na | - | - | - | - |
| Tourism Revs | Taxes-Restaurant | 709,058 | 738,846 | 732,009 | 732,009 | - | 732,009 | - | 0.0% | 732,009 | 732,009 | 732,009 | 732,009 |
| Tourism Revs | Lodging/Restaurant Tax Penalty | 4,046 | 8,878 | 4,000 | 4,000 | - | 4,000 | - | 0.0% | 4,000 | 4,000 | 4,000 | 4,000 |
| Tourism Revs | Restaurant Taxes - Prior Period | 2,832 | 2,727 | - | - | - | - | - | na | - | - | - | - |
| Tourism Revs | Business Licenses | 372,194 | 398,716 | 360,000 | 400,000 | 40,000 | 400,000 | - | 0.0% | 400,000 | 400,000 | 400,000 | 400,000 |
| Tourism Revs | Penalty - Business License | 29,154 | 13,330 | 16,000 | 16,000 | - | 16,000 | - | 0.0% | 16,000 | 16,000 | 16,000 | 16,000 |
| Tourism Revs | Prior Period Business License | 2,045 | 1,173 | 2,500 | 6,561 | 4,061 | 6,561 | - | 0.0% | 6,561 | 6,561 | 6,561 | 6,561 |
| Tourism Revs | Interest | - | 43,255 | - | - | - | - | - | na | - | - | - | - |
| Total Revenues | | 5,139,458 | 5,191,572 | 5,089,660 | 5,133,721 | 44,061 | 5,133,721 | - | 0.0% | 5,133,721 | 5,133,721 | 5,133,721 | 5,133,721 |
| Tourism - General Operating Expense | Salaries & Wages | - | 145,881 | 150,731 | 150,733 | 2 | 162,836 | 12,103 | 8.0% | 162,836 | 162,836 | 162,836 | 162,836 |
| Tourism - General Operating Expense | Group Insurance | - | 18,155 | 20,910 | 24,312 | 3,402 | 25,649 | 1,337 | 5.5% | 26,162 | 26,685 | 27,219 | 27,763 |
| Tourism - General Operating Expense | PERA & Payroll Taxes | - | 24,126 | 24,072 | 24,072 | - | 26,917 | 2,845 | 11.8% | 26,917 | 26,917 | 26,917 | 26,917 |
| Tourism - General Operating Expense | PERA 401K | - | 6,106 | 5,276 | 7,571 | 2,295 | 7,727 | 157 | 2.1% | 7,727 | 7,727 | 7,727 | 7,727 |
| Tourism - General Operating Expense | Workers Compensation | - | 47 | 150 | 57 | (93) | 57 | - | 0.0% | 57 | 57 | 57 | 57 |
| Tourism - General Operating Expense | Other Employee Benefits | - | 1,530 | 2,268 | 2,295 | 27 | 2,475 | 180 | 7.8% | 2,599 | 2,729 | 2,865 | 3,008 |
| Tourism - General Operating Expense | Uniforms | - | - | 400 | 400 | - | 400 | - | 0.0% | 400 | 400 | 400 | 400 |
| Tourism - General Operating Expense | Communications | - | 343 | 2,025 | 2,025 | - | 2,025 | - | 0.0% | 2,025 | 2,025 | 2,025 | 2,025 |
| Tourism - General Operating Expense | Travel, Education & Training | - | 2,988 | 6,000 | 6,000 | - | 6,000 | - | 0.0% | 6,000 | 6,000 | 6,000 | 6,000 |
| Tourism - General Operating Expense | Marketing-Business Development | - | 3,956 | 15,000 | - | (15,000) | - | - | na | - | - | - | - |
| Tourism - General Operating Expense | Print Collateral | - | 10,804 | 18,000 | 18,000 | - | 18,000 | - | 0.0% | 18,000 | 18,000 | 18,000 | 18,000 |
| Tourism - General Operating Expense | Marketing-Software | 156 | 10,363 | 15,000 | 18,000 | 3,000 | 15,000 | (3,000) | -16.7% | 15,000 | 15,000 | 15,000 | 15,000 |
| Tourism - General Operating Expense | Marketing-Design | - | 3,404 | 6,000 | 6,000 | - | 6,000 | - | 0.0% | 6,000 | 6,000 | 6,000 | 6,000 |
| Tourism - General Operating Expense | Marketing-Video | - | 800 | 1,500 | 1,500 | - | 1,500 | - | 0.0% | 1,500 | 1,500 | 1,500 | 1,500 |
| Tourism - General Operating Expense | Marketing-Public Relations | - | - | - | - | - | 75,000 | 75,000 | na | 75,000 | 75,000 | 75,000 | 75,000 |
| Tourism - General Operating Expense | Postage & Freight | - | 188 | 500 | 500 | - | 500 | - | 0.0% | 500 | 500 | 500 | 500 |
| Tourism - General Operating Expense | Photos | 30 | 1,323 | 3,500 | 3,500 | - | 3,500 | - | 0.0% | 3,500 | 3,500 | 3,500 | 3,500 |
| Tourism - General Operating Expense | General Supplies & Materials | - | 1,317 | 4,000 | 4,000 | - | 4,000 | - | 0.0% | 4,000 | 4,000 | 4,000 | 4,000 |
| Tourism - General Operating Expense | Employee Appreciation | - | 92 | 200 | 200 | - | 200 | - | 0.0% | 200 | 200 | 200 | 200 |
| Tourism - General Operating Expense | Website Hosting | 149 | 4,879 | 5,500 | 5,500 | - | 5,500 | - | 0.0% | 5,500 | 5,500 | 5,500 | 5,500 |
| Tourism - General Operating Expense | Website Development | - | 14,832 | 30,000 | 30,000 | - | 30,000 | - | 0.0% | 30,000 | 30,000 | 30,000 | 30,000 |
| Tourism - General Operating Expense | E-Mail Communication | - | 4,529 | 6,500 | 6,500 | - | 6,500 | - | 0.0% | 6,500 | 6,500 | 6,500 | 6,500 |
| Tourism - General Operating Expense | Print Advertising | - | 19,678 | 12,000 | 12,000 | - | 18,000 | 6,000 | 50.0% | 12,000 | 12,000 | 12,000 | 12,000 |
| Tourism - General Operating Expense | Promo Items/Info | - | 1,042 | 1,900 | 1,900 | - | 1,900 | - | 0.0% | 1,900 | 1,900 | 1,900 | 1,900 |
| Tourism - General Operating Expense | Special Events Marketing | - | 8,453 | 9,000 | 9,000 | - | 9,000 | - | 0.0% | 9,000 | 9,000 | 9,000 | 9,000 |
| Tourism - General Operating Expense | Surveys | - | - | 20,000 | 7,500 | (12,500) | 5,500 | (2,000) | -26.7% | - | - | - | - |
| Tourism - General Operating Expense | Social Media | 250 | 876 | 3,000 | 3,000 | - | 3,000 | - | 0.0% | 3,000 | 3,000 | 3,000 | 3,000 |
| Total Operating Expense | | 585 | 285,712 | 363,432 | 344,564 | (18,868) | 437,186 | 92,622 | 26.9% | 426,323 | 426,976 | 427,646 | 428,334 |
| Tourism - Marketing Expense | Marketing - External | 1,498,700 | 1,715,000 | 1,715,000 | 1,500,000 | (215,000) | 1,500,000 | - | 0.0% | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Tourism - Marketing Expense | Airline Guaranty Lodging Taxes | 1,951,081 | 1,952,477 | 1,947,824 | 1,947,824 | - | 1,947,824 | - | 0.0% | 1,947,824 | 1,947,824 | 1,947,824 | 1,947,824 |
| Tourism - Marketing Expense | Airline Guaranty Restaurant Taxes | 697,652 | 726,742 | 717,369 | 717,369 | - | 717,369 | - | 0.0% | 717,369 | 717,369 | 717,369 | 717,369 |
| Tourism - Marketing Expense | Audit Fees | 2,500 | 2,500 | 2,500 | 2,500 | - | 2,500 | - | 0.0% | 2,500 | 2,500 | 2,500 | 2,500 |
| Total Marketing Expense | | 4,149,933 | 4,396,719 | 4,382,693 | 4,167,693 | (215,000) | 4,167,693 | - | 0.0% | 4,167,693 | 4,167,693 | 4,167,693 | 4,167,693 |
| Total Expenses | | 4,150,518 | 4,682,431 | 4,746,124 | 4,512,257 | (233,868) | 4,604,879 | 92,622 | 2.1% | 4,594,016 | 4,594,669 | 4,595,339 | 4,596,027 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Tourism

| Worksheet | Account Name | | | | | | | | 2026 Long | 2027 Long | 2028 Long | 2029 Long | |
|---------------------------------|---------------------------------|------------------|------------------|-------------------------|------------------|---------------------|------------------|---------------------|--------------------|------------------|------------------|------------------|------------------|
| | | Actuals 2022 | Actuals 2023 | 2024 Original - Amended | 2024 Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Tourism Transfers | Transfer (To)/From General Fund | (109,710) | (140,726) | (135,893) | (138,143) | (2,250) | (138,143) | - | 0.0% | (138,143) | (138,143) | (138,143) | (138,143) |
| Total Other Sources/Uses | | (109,710) | (140,726) | (135,893) | (138,143) | (2,250) | (138,143) | - | 0.0% | (138,143) | (138,143) | (138,143) | (138,143) |
| Surplus (Deficit) | | 879,230 | 368,415 | 207,642 | 483,321 | 275,679 | 390,699 | (92,622) | -19.2% | 401,562 | 400,909 | 400,239 | 399,551 |
| Beginning Fund Balance | | - | 879,230 | 1,099,041 | 1,247,645 | | 1,730,966 | | | 2,121,665 | 2,523,227 | 2,924,136 | 3,324,375 |
| Ending Fund Balance | | 879,230 | 1,247,645 | 1,306,683 | 1,730,966 | | 2,121,665 | | | 2,523,227 | 2,924,136 | 3,324,375 | 3,723,926 |

Historical Museum

| Worksheet | Account Name | | | | | | | | 2026 Long | 2027 Long | 2028 Long | 2029 Long | |
|--------------------------|---|----------------|----------------|-------------------------|-----------------|---------------------|----------------|---------------------|--------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals 2022 | Actuals 2023 | 2024 Original - Amended | 2024 Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | Term Projection | Term Projection | Term Projection | Term Projection |
| Historical Museum Revs | Tax - Property .333 Mills Historical Museum | 108,816 | 106,568 | 143,297 | 143,297 | - | 146,116 | 2,819 | 2.0% | 147,577 | 147,577 | 149,053 | 149,053 |
| Historical Museum Revs | Tax - Property - Abatements | (356) | - | - | - | - | - | - | na | - | - | - | - |
| Total Revenues | | 108,460 | 106,568 | 143,297 | 143,297 | - | 146,116 | 2,819 | 2.0% | 147,577 | 147,577 | 149,053 | 149,053 |
| Historical Museum | Historical Museum Mil Levy | 106,284 | 104,430 | 140,422 | 140,431 | 9 | 143,187 | 2,756 | 2.0% | 144,619 | 144,619 | 146,065 | 146,065 |
| Historical Museum | County Treasurer's Fees | 2,176 | 2,138 | 2,875 | 2,866 | (9) | 2,929 | 63 | 2.2% | 2,958 | 2,958 | 2,988 | 2,988 |
| Total Expense | | 108,460 | 106,568 | 143,297 | 143,297 | (0) | 146,116 | 2,819 | 2.0% | 147,577 | 147,577 | 149,053 | 149,053 |
| Surplus (Deficit) | | - | - | - | - | - | - | - | | - | - | - | - |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Mountain Village Housing Authority
Affordable Housing Development Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|----------------------------------|--|---------------|----------------|------------------|------------------|--------------------|------------------|------------------|---------------|------------------|------------------|------------------|------------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| AHDF Revenues | Sale Proceeds | - | - | - | - | - | 1,150,000 | 1,150,000 | na | - | - | - | - |
| AHDF Revenues | Housing Authority Application Fees | 7,520 | 7,218 | 2,900 | 4,500 | 1,600 | 2,900 | (1,600) | -35.6% | 2,900 | 2,900 | 2,900 | 2,900 |
| AHDF Revenues | Developer Contributions | - | - | 2,500,000 | - | (2,500,000) | 2,500,000 | 2,500,000 | na | 990,000 | - | - | - |
| AHDF Revenues | Meadowlark Essential Organization Sales | - | - | 2,070,963 | 2,070,963 | - | - | (2,070,963) | -100.0% | - | - | - | - |
| AHDF Revenues | Meadowlark Admin Fees | - | - | 182,820 | - | (182,820) | - | - | na | - | - | - | - |
| AHDF Revenues | Meadowlark Grants | - | - | 200,000 | 200,000 | - | - | (200,000) | -100.0% | - | - | - | - |
| AHDF Revenues | Housing Mitigation Fees | - | 71,499 | 250,000 | 250,000 | - | 1,400,000 | 1,150,000 | 460.0% | 1,400,000 | 1,400,000 | 1,400,000 | 1,400,000 |
| AHDF Revenues | Rental Proceeds | 45,069 | 46,837 | 47,736 | 56,087 | 8,351 | 113,736 | 57,649 | 102.8% | 113,736 | 113,736 | 113,736 | 113,736 |
| Total Revenues | | 52,589 | 125,554 | 5,254,419 | 2,581,550 | (2,672,869) | 5,166,636 | 2,585,086 | 100.1% | 2,506,636 | 1,516,636 | 1,516,636 | 1,516,636 |
| AHDF - General Operating Expense | Salaries & Wages | - | 93,933 | 232,520 | 146,940 | (85,579) | 220,012 | 73,071 | 49.7% | 220,012 | 220,012 | 220,012 | 220,012 |
| AHDF - General Operating Expense | Group Insurance | - | 17,838 | 22,653 | 23,155 | 502 | 24,429 | 1,274 | 5.5% | 24,917 | 25,415 | 25,924 | 26,442 |
| AHDF - General Operating Expense | PERA & Payroll Taxes | - | 15,148 | 37,133 | 24,289 | (12,844) | 36,368 | 12,079 | 49.7% | 36,368 | 36,368 | 36,368 | 36,368 |
| AHDF - General Operating Expense | PERA 401K | - | 2,966 | 11,626 | 11,626 | - | 7,403 | (4,223) | -36.3% | 7,403 | 7,403 | 7,403 | 7,403 |
| AHDF - General Operating Expense | Workers Compensation | - | 16 | 50 | 50 | - | 28 | (22) | -44.0% | 28 | 28 | 28 | 28 |
| AHDF - General Operating Expense | Other Employee Benefits | - | 1,658 | 2,650 | 2,650 | - | 2,956 | 307 | 11.6% | 3,104 | 3,259 | 3,422 | 3,593 |
| AHDF - General Operating Expense | Uniforms | - | 290 | 500 | 250 | (250) | 250 | - | 0.0% | 250 | 250 | 250 | 250 |
| AHDF - General Operating Expense | General - Legal | - | 4,708 | 10,000 | 10,000 | - | 10,000 | - | 0.0% | 10,000 | 10,000 | 10,000 | 10,000 |
| AHDF - General Operating Expense | Professional Services | - | - | 45,000 | 33,368 | (11,632) | 10,000 | (23,368) | -70.0% | 10,000 | 10,000 | 10,000 | 10,000 |
| AHDF - General Operating Expense | Facility Expense | - | - | - | 3,932 | 3,932 | 2,949 | (983) | -25.0% | - | - | - | - |
| AHDF - General Operating Expense | Communications | - | 304 | 1,200 | 1,200 | - | 1,200 | - | 0.0% | 1,200 | 1,200 | 1,200 | 1,200 |
| AHDF - General Operating Expense | Public Noticing | 12 | - | 1,000 | 1,000 | - | 1,000 | - | 0.0% | 1,000 | 1,000 | 1,000 | 1,000 |
| AHDF - General Operating Expense | Printing | - | - | 500 | 500 | - | 500 | - | 0.0% | 500 | 500 | 500 | 500 |
| AHDF - General Operating Expense | Dues & Fees | - | 791 | 500 | 500 | - | 500 | - | 0.0% | 500 | 500 | 500 | 500 |
| AHDF - General Operating Expense | Travel, Education & Training | - | 2,668 | 3,500 | 2,000 | (1,500) | 3,500 | 1,500 | 75.0% | 3,500 | 3,500 | 3,500 | 3,500 |
| AHDF - General Operating Expense | Marketing | - | 1,406 | 7,000 | - | (7,000) | - | - | na | - | - | - | - |
| AHDF - General Operating Expense | General Supplies & Material | - | 413 | 300 | 500 | 200 | 500 | - | 0.0% | 500 | 500 | 500 | 500 |
| AHDF - General Operating Expense | Business Meals | - | 487 | 400 | 400 | - | 400 | - | 0.0% | 400 | 400 | 400 | 400 |
| AHDF - General Operating Expense | Employee Appreciation | - | - | 250 | 250 | - | 250 | - | 0.0% | 250 | 250 | 250 | 250 |
| Total Operating Expense | | 12 | 142,626 | 376,782 | 262,610 | (114,171) | 322,244 | 59,634 | 22.7% | 319,931 | 320,585 | 321,256 | 321,946 |
| AHDF - Other Expense | Rental Unit Utilities | 3,305 | 4,800 | 5,000 | 4,445 | (555) | 4,445 | - | 0.0% | 4,445 | 4,445 | 4,445 | 4,445 |
| AHDF - Other Expense | Rental Unit Lease Fees | 3,780 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | HOA And Parking Dues | 8,603 | 98,334 | 10,030 | 11,476 | 1,446 | - | (11,476) | -100.0% | - | - | - | - |
| AHDF - Other Expense | Rental Unit Maintenance | 7,338 | 2,231 | 4,000 | 4,000 | - | 2,500 | (1,500) | -37.5% | 2,500 | 2,500 | 2,500 | 2,500 |
| AHDF - Other Expense | Norwood Property - Insurance | 500 | - | - | - | - | - | - | - | - | - | - | - |
| AHDF - Other Expense | Norwood Property - Consulting | 51,559 | - | 35,000 | - | (35,000) | - | - | na | - | - | - | - |
| AHDF - Other Expense | Norwood Property - Survey | 1,375 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Norwood Property - Taxes/Recording Expense | 2,000 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Norwood Property - Engineering | 7,903 | 45 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Public Noticing | 924 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Legal | 3,832 | 15,641 | 15,000 | 15,000 | - | - | (15,000) | -100.0% | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Consulting | 12,462 | 1,176 | - | - | - | - | - | na | - | - | - | - |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Mountain Village Housing Authority
Affordable Housing Development Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|---------------------------------|---|------------------|--------------------|--------------------|-----------------------|------------------|--------------------|--------------------|----------------|------------------|------------------|------------------|------------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| AHDF - Other Expense | Lot 644 -Survey | 9,500 | 648 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Hard Construction Costs | 1,515 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -HOA Dues | 12,509 | 12,509 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Engineering | 14,054 | - | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 -Tap Fees | - | 149,800 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Lot 644 Development Contribution | 68,059 | 5,138,058 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Illium - Preliminary Costs | - | - | 500,000 | 150,000 | (350,000) | 820,000 | 670,000 | 446.7% | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 |
| AHDF - Other Expense | Illium - Legal | - | 30,143 | - | 12,000 | 12,000 | 40,000 | 28,000 | 233.3% | - | - | - | - |
| AHDF - Other Expense | Illium - Consulting | - | 64,489 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Illium - Surveying | - | 8,501 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Illium - Architect Fees | - | 2,485 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Illium - Engineering | - | 24,662 | - | 3,887 | 3,887 | - | (3,887) | -100.0% | - | - | - | - |
| AHDF - Other Expense | Illium - Land Acquisition | - | 6,904,110 | - | - | - | - | - | na | - | - | - | - |
| AHDF - Other Expense | Future Housing Projects | 137,007 | 39,234 | 500,000 | - | (500,000) | - | - | na | - | - | - | - |
| AHDF - Other Expense | Purchase/Resale Unit Expense | 111,056 | - | - | 2,171,000 | 2,171,000 | - | (2,171,000) | -100.0% | - | - | - | - |
| Total Expenditures | | 457,281 | 12,496,866 | 1,069,030 | 2,371,807 | 1,302,777 | 866,945 | (1,504,863) | -63.4% | 1,006,945 | 1,006,945 | 1,006,945 | 1,006,945 |
| AFHD - Debt Service | Illium Debt Service | - | - | 586,000 | 590,667 | 4,667 | 585,100 | (5,567) | -0.9% | 588,550 | 586,175 | 588,250 | 589,500 |
| AFHD - Debt Service | Admin Fees | - | 77,374 | 1,500 | 1,500 | - | 1,500 | - | 0.0% | 1,500 | 1,500 | 1,500 | 1,500 |
| Total Expenditures | | - | 77,374 | 587,500 | 592,167 | 4,667 | 586,600 | (5,567) | -0.9% | 590,050 | 587,675 | 589,750 | 591,000 |
| AHDF Other Sources/Uses | Transfer (To)/From General Fund Sales Tax | 1,029,571 | 984,490 | 980,595 | 979,929 | (667) | 979,929 | - | 0.0% | 979,929 | 979,929 | 979,929 | 979,929 |
| AHDF Other Sources/Uses | Transfer (To)/From GF | - | 2,512,191 | (4,344,189) | 4,659,424 | 9,003,613 | (2,171,000) | (6,830,424) | -146.6% | - | - | - | - |
| AHDF Other Sources/Uses | Loan Proceeds | - | 7,000,000 | - | - | - | - | - | na | - | - | - | - |
| AHDF Other Sources/Uses | Transfer (To)/From VCA | - | (1,920,155) | (592,216) | (2,664,683) | (2,072,467) | (894,010) | 1,770,672 | -66.4% | (757,311) | (735,211) | (436,684) | (413,969) |
| AHDF Other Sources/Uses | Transfer (To)/From Mortgage Assistance | - | - | (333,500) | (90,395) | 243,105 | (63,500) | 26,895 | -29.8% | (63,500) | (63,500) | (63,500) | (63,500) |
| Total Other Sources/Uses | | 1,029,571 | 8,576,526 | (4,289,310) | 2,884,275 | 7,173,585 | (2,148,582) | (5,032,857) | -174.5% | 159,118 | 181,217 | 479,744 | 502,460 |
| Surplus (Deficit) | | 624,867 | (4,014,786) | (1,068,202) | 2,239,240 | 3,316,777 | 1,242,266 | (996,975) | | 748,828 | (217,351) | 78,430 | 99,205 |
| Beginning Fund Balance | | (99,077) | 525,790 | 1,894,079 | (3,488,996) | | (1,249,756) | | | (7,490) | 741,337 | 523,986 | 602,416 |
| Ending Fund Balance | | 525,790 | (3,488,996) | 825,877 | (1,249,756.00) | | (7,490) | | | 741,337 | 523,986 | 602,416 | 701,621 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Mountain Village Housing Authority
Affordable Housing Development Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - Amended | 2024 Forecasted | 2024 \$ Adjustments | 2025 Proposed | 2025 \$ Adjustments | 2025 % Adjustments | 2026 Long Term Projection | 2027 Long Term Projection | 2028 Long Term Projection | 2029 Long Term Projection |
|-----------|--------------|--------------|--------------|-------------------------|-----------------|---------------------|---------------|---------------------|--------------------|---------------------------|---------------------------|---------------------------|---------------------------|

Mortgage Assistance Pool

| | | | | | | | | | | | | | |
|-------------------------------|------------------------------|---------------|-----------------|----------------|----------------|------------------|---------------|-----------------|---------------|---------------|---------------|---------------|---------------|
| Mortgage Assistance Revenues | Revenues | 63,151 | 4,139 | - | - | - | - | - | na | - | - | - | - |
| Mortgage Assistance Pool | Employee Mortgage Assistance | - | 30,000 | 330,000 | 90,000 | (240,000) | 60,000 | (30,000) | -33.3% | 60,000 | 60,000 | 60,000 | 60,000 |
| Mortgage Assistance Pool | Legal/Admin Fees | - | 2,059 | 3,500 | 3,500 | - | 3,500 | - | 0.0% | 3,500 | 3,500 | 3,500 | 3,500 |
| Mortgage Assistance Pool | Bad Debt Expense | 32,126 | - | - | - | - | - | - | na | - | - | - | - |
| Total Expenditures | | 32,126 | 32,059 | 333,500 | 93,500 | (240,000) | 63,500 | (30,000) | -32.1% | 63,500 | 63,500 | 63,500 | 63,500 |
| Mortgage Assistance Transfers | Transfer (To)/From AHDF | - | - | 333,500 | 90,395 | (243,105) | 63,500 | (26,895) | -29.8% | 63,500 | 63,500 | 63,500 | 63,500 |
| Surplus (Deficit) | | 31,025 | (27,920) | - | (3,105) | (3,105) | - | 3,105 | | - | - | - | - |
| Beginning Fund Balance | | - | 31,025 | 28,782 | 3,105 | | - | | | - | - | - | - |
| Ending Fund Balance | | 31,025 | 3,105 | 28,782 | - | | - | | | - | - | - | - |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Child Development Fund

| Worksheet | Account Name | | | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|------------------------------------|---------------------------------|----------------|----------------|-----------------|----------------|-----------------|------------------|----------------|--------------|------------------|------------------|------------------|------------------|
| | | Actuals 2022 | Actuals 2023 | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| | | | | | | | | | | Projection | Projection | Projection | Projection |
| <u>Summary</u> | | | | | | | | | | | | | |
| Infant Care Revenues | Infant Care Fees | 52,424 | 84,157 | 124,208 | 111,279 | (12,930) | 216,327 | 105,048 | 94.4% | 216,327 | 216,327 | 216,327 | 216,327 |
| Infant Care Revenues | Enrollment Fees | 700 | 500 | 1,220 | 500 | (720) | 1,220 | 720 | 144.0% | 1,220 | 1,220 | 1,220 | 1,220 |
| Infant Care Revenues | Late Payment Fees | 60 | 380 | 100 | 120 | 20 | 120 | - | 0.0% | 100 | 100 | 100 | 100 |
| Infant Care Revenues | Infant Care Grants | 27,070 | 34,200 | 25,000 | 26,640 | 1,640 | 27,000 | 360 | 1.4% | 27,000 | 27,000 | 27,000 | 27,000 |
| Infant Care Revenues | Scholarship Grant Proceeds | 9,536 | 7,000 | 5,000 | 5,000 | - | 5,000 | - | 0.0% | 5,000 | 5,000 | 5,000 | 5,000 |
| Infant Care Revenues | Fund Raising Revenues | 3,626 | 2,914 | 3,550 | 700 | (2,850) | 3,500 | 2,800 | 400.0% | 3,550 | 3,550 | 3,550 | 3,550 |
| Infant Care Revenues | Other Revenues | - | - | - | - | - | - | - | na | - | - | - | - |
| Total Infant Care Revenues | | 93,416 | 129,151 | 159,078 | 144,239 | (14,840) | 253,167 | 108,928 | 75.5% | 253,197 | 253,197 | 253,197 | 253,197 |
| Toddler Care Revenues | Toddler Care Fees | 109,668 | 113,575 | 138,898 | 142,344 | 3,446 | 198,288 | 55,944 | 39.3% | 198,288 | 198,288 | 198,288 | 198,288 |
| Toddler Care Revenues | Enrollment Fees | 1,000 | - | 1,600 | - | (1,600) | 1,600 | 1,600 | na | 1,600 | 1,600 | 1,600 | 1,600 |
| Toddler Care Revenues | Late Payment Fees | 200 | 220 | 200 | 325 | 125 | 325 | - | 0.0% | 325 | 200 | 200 | 200 |
| Toddler Care Revenues | Fund Raising Revenues | 4,626 | 3,364 | 8,450 | 450 | (8,000) | 3,500 | 3,050 | 677.8% | 3,500 | 3,500 | 3,500 | 3,500 |
| Toddler Care Revenues | Grant Proceeds | 24,100 | 40,700 | 25,600 | 27,592 | 1,992 | 28,000 | 408 | 1.5% | 28,000 | 28,000 | 28,000 | 28,000 |
| Toddler Care Revenues | Scholarship Grant Proceeds | 17,275 | 15,000 | 11,000 | 11,000 | - | 11,000 | - | 0.0% | 11,000 | 11,000 | 11,000 | 11,000 |
| Toddler Care Revenues | Other Revenues | - | - | - | - | - | - | - | na | - | - | - | - |
| Total Toddler Care Revenues | | 156,869 | 172,859 | 185,748 | 181,711 | (4,037) | 242,713 | 61,002 | 33.6% | 242,713 | 242,588 | 242,588 | 242,588 |
| Preschool Revenues | Preschool Tuition Fees | 120,964 | 160,358 | 230,919 | 209,746 | (21,173) | 248,411 | 38,665 | 18.4% | 248,411 | 248,411 | 248,411 | 248,411 |
| Preschool Revenues | Special Program Fees | - | - | - | - | - | - | - | na | - | - | - | - |
| Preschool Revenues | Enrollment Fees | 1,340 | 100 | 1,440 | 1,440 | - | 1,440 | - | 0.0% | 1,440 | 1,440 | 1,440 | 1,440 |
| Preschool Revenues | Late Payment Fees | 505 | 610 | 380 | 380 | - | 380 | - | 0.0% | 380 | 380 | 380 | 380 |
| Preschool Revenues | Grant Proceeds | 24,100 | 30,100 | 10,600 | 25,768 | 15,168 | 26,000 | 232 | 0.9% | 26,000 | 26,000 | 26,000 | 26,000 |
| Preschool Revenues | Scholarship Grant Proceeds | 16,670 | 15,000 | 10,000 | 10,000 | - | 10,000 | - | 0.0% | 1,308 | 1,308 | 1,308 | 1,308 |
| Preschool Revenues | Intergovernmental Revenues | - | - | - | 11,100 | 11,100 | 15,000 | 3,900 | 35.1% | - | - | - | - |
| Preschool Revenues | Fundraising Revenues | 4,426 | 3,690 | 5,000 | 455 | (4,545) | 3,500 | 3,045 | 669.2% | 3,500 | 3,500 | 3,500 | 3,500 |
| Total Preschool Revenues | | 168,005 | 209,858 | 258,339 | 258,889 | 550 | 304,731 | 45,842 | 17.7% | 281,039 | 281,039 | 281,039 | 281,039 |
| Preschool Revenues | Other Grant Funding | - | 112,525 | - | - | - | - | - | na | - | - | - | - |
| Preschool Revenues | Interest Income | - | 584 | - | - | - | - | - | na | - | - | - | - |
| Total Preschool Revenues | | - | 113,109 | - | - | - | - | - | na | - | - | - | - |
| Total Revenues | | 418,290 | 624,977 | 603,165 | 584,839 | (18,327) | 800,611 | 215,772 | 36.9% | 776,949 | 776,824 | 776,824 | 776,824 |
| Infant Care Expense | | 159,159 | 220,036 | 226,121 | 295,041 | 68,920 | 501,840 | 206,799 | 70.1% | 493,472 | 488,894 | 490,014 | 491,170 |
| Toddler Care Expense | | 238,098 | 256,555 | 302,765 | 293,277 | (9,488) | 359,003 | 65,726 | 22.4% | 341,683 | 342,524 | 343,389 | 344,280 |
| Preschool Expense | | 219,048 | 235,993 | 281,405 | 293,110 | 11,704 | 320,223 | 27,113 | 9.3% | 320,991 | 321,782 | 322,595 | 323,433 |
| Capital (1) | | 343,406 | 45,304 | 10,000 | - | (10,000) | - | - | na | - | - | - | - |
| Total Expenses | | 959,711 | 757,888 | 820,292 | 881,428 | 61,136 | 1,181,066 | 299,638 | 34.0% | 1,156,146 | 1,153,199 | 1,155,999 | 1,158,884 |
| CDF Other Sources/Uses | Capital Grants | 340,600 | - | - | - | - | - | - | na | - | - | - | - |
| CDF Other Sources/Uses | Transfer (To)/From General Fund | 200,839 | 132,893 | 217,126 | 296,607 | 79,481 | 380,455 | 83,848 | 28.3% | 379,198 | 376,376 | 379,175 | 382,060 |
| Total Other Sources/Uses | | 541,439 | 132,893 | 217,126 | 296,607 | 79,481 | 380,455 | 83,848 | 28.3% | 379,198 | 376,376 | 379,175 | 382,060 |

Town of Mountain Village 2025 Proposed, 2024 Forecasted Budget
Water/Sewer Fund

| Worksheet | Account Name | Actuals 2022 | Actuals 2023 | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|---------------------------|---|------------------|-------------------|--------------------|-------------------|--------------------|--------------------|--------------------|---------------|------------------|--------------------|------------------|------------------|
| | | | | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Term | Term | Term | Term |
| <u>Summary</u> | | | | | | | | | | | | | |
| Revenues | | | | | | | | | | | | | |
| | Water & Sewer Service Fees | 3,992,105 | 4,508,773 | 4,519,655 | 4,696,710 | 177,055 | 4,878,764 | 182,054 | 3.9% | 5,057,948 | 5,261,621 | 5,396,096 | 5,534,606 |
| | Ski Ranches Capital Contributions | - | - | 500,000 | 500,000 | - | 250,000 | (250,000) | -50.0% | 250,000 | 250,000 | 250,000 | 250,000 |
| | Other Revenues | 11,515 | 228,603 | 8,650 | 8,100 | (550) | 8,100 | - | 0.0% | 8,100 | 8,100 | 8,100 | 8,100 |
| | Total Revenues | 4,003,620 | 4,737,376 | 5,028,305 | 5,204,810 | 176,505 | 5,136,864 | (67,946) | -1.3% | 5,316,048 | 5,519,721 | 5,654,196 | 5,792,706 |
| Operating Expenses | | | | | | | | | | | | | |
| | Water Operating Costs | 1,134,313 | 1,287,688 | 1,383,854 | 1,331,595 | (52,259) | 1,330,152 | (1,443) | -0.1% | 1,312,432 | 1,314,515 | 1,316,651 | 1,318,842 |
| | Sewer Operating Costs | 690,179 | 850,755 | 1,152,120 | 986,940 | (165,179) | 1,114,685 | 127,744 | 12.9% | 975,177 | 975,681 | 976,197 | 976,726 |
| | Water/Sewer Contingency | - | - | 35,000 | 35,000 | - | 35,000 | - | 0.0% | 35,000 | 35,000 | 35,000 | 35,000 |
| | Total Operating Costs | 1,824,492 | 2,138,443 | 2,570,974 | 2,353,536 | (217,438) | 2,479,836 | 126,301 | 5.4% | 2,322,608 | 2,325,196 | 2,327,848 | 2,330,568 |
| Capital | | | | | | | | | | | | | |
| | Capital Costs | 481,299 | 1,169,145 | 5,574,000 | 2,689,000 | (2,885,000) | 5,878,000 | 3,189,000 | 118.6% | 3,845,000 | 8,895,000 | 1,895,000 | 1,895,000 |
| | Total Capital | 481,299 | 1,169,145 | 5,574,000 | 2,689,000 | (2,885,000) | 5,878,000 | 3,189,000 | 118.6% | 3,845,000 | 8,895,000 | 1,895,000 | 1,895,000 |
| | Tap Fees | 132,984 | 550,327 | 380,000 | 440,920 | 60,920 | 2,000,000 | 1,559,080 | 353.6% | 100,000 | 100,000 | 100,000 | 100,000 |
| | Tap Fees | 5,150 | - | 5,000 | 10,825 | 5,825 | 5,000 | (5,825) | -53.8% | 5,000 | 5,000 | 5,000 | 5,000 |
| | Tap Fees | - | 26,824 | 2,000 | 2,000 | - | 2,000 | - | 0.0% | 2,000 | 2,000 | 2,000 | 2,000 |
| | Water/Sewer Other Sources/Uses | - | 6,149 | - | - | - | - | - | na | - | - | - | - |
| | Water/Sewer Other Sources/Uses | - | 6,706 | - | - | - | - | - | na | - | - | - | - |
| | Water/Sewer Other Sources/Uses | - | 2,040 | - | - | - | - | - | na | - | - | - | - |
| | Water/Sewer Other Sources/Uses | (196,244) | (217,971) | (217,971) | (217,971) | - | (217,971) | - | 0.0% | (217,971) | (217,971) | (217,971) | (217,971) |
| | Total Other Sources/Uses | (58,110) | 374,075 | 169,029 | 235,774 | 66,745 | 1,789,029 | 1,553,255 | 658.8% | (110,971) | (110,971) | (110,971) | (110,971) |
| | Surplus (Deficit) | 1,639,719 | 1,803,863 | (2,947,640) | 398,049 | 3,345,689 | (1,431,943) | (1,829,992) | | (962,532) | (5,811,446) | 1,320,377 | 1,456,167 |
| | Beginning Available Fund Balance | 6,895,181 | 8,534,900 | 8,415,090 | 10,338,763 | | 10,736,812 | | | 9,304,869 | 8,342,337 | 2,530,891 | 3,851,269 |
| | Ending Available Fund Balance | 8,534,900 | 10,338,763 | 5,467,450 | 10,736,812 | | 9,304,869 | | | 8,342,337 | 2,530,891 | 3,851,269 | 5,307,436 |

Mountain Village Metropolitan District 2024 Proposed, 2023 Forecasted Budget
Municipal Debt Service

| Worksheet | | Account Name | | 2024 Original - | 2024 | 2024 \$ | 2025 | 2025 \$ | 2025 % | 2026 Long | 2027 Long | 2028 Long | 2029 Long |
|--|--|-----------------|-----------------|-----------------|-----------------|-------------|-----------------|----------------|--------------|-----------------|-----------------|-----------------|-----------------|
| Actuals 2022 | Actuals 2023 | Amended | Forecasted | Adjustments | Proposed | Adjustments | Adjustments | Projection | Projection | Projection | Projection | Projection | Projection |
| DSF Revs | Tax - Specific Ownership | 21,440 | 21,880 | 25,000 | 25,000 | - | 25,000 | - | 0.0% | 25,000 | 25,000 | 25,000 | 25,000 |
| DSF Revs | Tax - Property - 2014/2020 Bonds | 478,123 | 470,193 | 486,692 | 486,692 | - | 486,692 | - | 0.0% | 479,000 | 483,000 | 486,500 | 485,000 |
| DSF Revs | Tax - Property - 2006A Bonds | - | - | - | - | - | - | - | na | - | - | - | - |
| Total Property Taxes | | 499,563 | 492,073 | 511,692 | 511,692 | - | 511,692 | - | 0.0% | 504,000 | 508,000 | 511,500 | 510,000 |
| DSF Revs | 2014 Bond Reserve Fund | 1,273 | 5,470 | 300 | 300 | - | 300 | - | 0.0% | 300 | 300 | 300 | 300 |
| DSF Revs | Interest-2006B Liquidity Fund | 384 | 382 | 1,500 | 1,500 | - | 1,500 | - | 0.0% | 1,500 | 1,500 | 1,500 | 1,500 |
| DSF Revs | Interest-Other Interest | - | - | - | - | - | - | - | na | - | - | - | - |
| DSF Revs | Interest Revenue - 2011 Gondola Bonds | 10 | 10 | 200 | 200 | - | 200 | - | 0.0% | 200 | 200 | 200 | 200 |
| Total Investment Income | | 1,667 | 5,862 | 2,000 | 2,000 | - | 2,000 | - | 0.0% | 2,000 | 2,000 | 2,000 | 2,000 |
| DSF Revs | Contribution- TMVOA | 60,834 | 59,238 | 144,402 | 144,402 | - | 140,316 | (4,086) | -2.8% | 139,753 | 142,571 | 141,584 | 143,979 |
| DSF Revs | Contribution-Telski | 144,966 | 141,162 | 60,598 | 60,598 | - | 58,884 | (1,714) | -2.8% | 58,647 | 59,829 | 59,416 | 60,421 |
| Total Contributions | | 205,800 | 200,400 | 205,000 | 205,000 | - | 199,200 | (5,800) | -2.8% | 198,400 | 202,400 | 201,000 | 204,400 |
| Total Debt Service Revenues | | 707,030 | 698,335 | 718,692 | 718,692 | - | 712,892 | (5,800) | -0.8% | 704,400 | 712,400 | 714,500 | 716,400 |
| Debt Service | Bond Admin Fees/Trustee Charges | 1,995 | 6,048 | 6,048 | 6,048 | - | 6,048 | - | 0.0% | 6,048 | 6,048 | 6,048 | 6,048 |
| Debt Service | Audit Fees | - | 2,000 | 2,000 | 2,000 | - | 2,000 | - | 0.0% | 2,000 | 2,000 | 2,000 | 2,000 |
| Debt Service | Cost of Issuance | - | - | - | - | - | - | - | na | - | - | - | - |
| Debt Service | County Treasurer Collection Fees | 14,314 | 14,082 | 14,788 | 14,788 | - | 14,788 | - | 0.0% | 14,566 | 14,681 | 14,782 | 14,739 |
| Total Administrative Fees | | 16,309 | 22,130 | 22,836 | 22,836 | - | 22,836 | - | 0.0% | 22,614 | 22,729 | 22,830 | 22,787 |
| Debt Service | 2011 Gondola Bonds Principal | 135,000 | 135,000 | 145,000 | 145,000 | - | 145,000 | - | 0.0% | 150,000 | 160,000 | 165,000 | 175,000 |
| Debt Service | 2011 Gondola Bonds Interest | 70,800 | 65,400 | 60,000 | 60,000 | - | 54,200 | (5,800) | -9.7% | 48,400 | 42,400 | 36,000 | 29,400 |
| Debt Service | 2014/2020 Parking Bonds Principal | 345,000 | 375,000 | 385,000 | 385,000 | - | 390,000 | 5,000 | 1.3% | 390,000 | 400,000 | 410,000 | 415,000 |
| Debt Service | 2014/2020 Parking Bonds Interest | 122,635 | 89,515 | 80,480 | 80,480 | - | 74,320 | (6,160) | -7.7% | 68,080 | 61,480 | 55,440 | 48,880 |
| Total Bond Principal & Interest | | 673,435 | 664,915 | 670,480 | 670,480 | - | 663,520 | (6,960) | -1.0% | 656,480 | 663,880 | 666,440 | 668,280 |
| Total Expense | | 689,744 | 687,045 | 693,316 | 693,316 | - | 686,356 | (6,960) | | 679,094 | 686,609 | 689,270 | 691,067 |
| DSF Revs | Transfer (To)/From General Fund | - | - | - | - | - | - | - | na | - | - | - | - |
| DSF Revs | Bond Proceeds | - | - | - | - | - | - | - | na | - | - | - | - |
| DSF Revs | Payment to Refunding Bonds Escrow | - | - | - | - | - | - | - | na | - | - | - | - |
| DSF Revs | Transfer (To)/From GF Specific Ownership Taxes | (21,440) | (21,880) | (25,000) | (25,000) | - | (25,000) | - | 0.0% | (25,000) | (25,000) | (25,000) | (25,000) |
| Total Other Source/Uses | | (21,440) | (21,880) | (25,000) | (25,000) | - | (25,000) | - | 0.0% | (25,000) | (25,000) | (25,000) | (25,000) |
| Surplus (Deficit) | | (4,154) | (10,590) | 376 | 376 | - | 1,536 | 1,160 | | 306 | 791 | 230 | 333 |
| Beginning Fund Balance | | 351,594 | 347,440 | 339,540 | 336,850 | | 337,226 | | | 338,762 | 339,069 | 339,859 | 340,089 |
| Ending Fund Balance | | 347,440 | 336,850 | 339,916 | 337,226 | | 338,762 | | | 339,069 | 339,859 | 340,089 | 340,422 |