



AGENDA ITEM 6
TOWN MANAGER

455 Mountain Village Blvd.
Mountain Village, CO 81435
(970) 729-2654

TO: Mountain Village Town Council
FROM: Paul Wisor, Town Manager
DATE: April 18, 2024
RE: Department Updates

Executive Summary: Below is a summary of notable activity within each of the Town's departments. Please contact the Town Manager if this report raises any questions.

Public Works

Road & Bridge

The end of the ski season came with winter storms that kept the team busy with some high-intensity snowfall. As the temperatures rise and the roads dry out, the team is focusing on asphalt repair and parking garage cleaning. Road striping is planned to begin in early May around the Village and asphalt projects are planned to begin around May 12th.

Water

Water production is tapering off as we enter the off-season. The water meter replacement project is over 90% complete. The remaining meters to be swapped will be handled internally and with local plumbers.

Plaza Services

Spring snow has kept the crew busy in maintaining the plazas. The return of closing day concerts in Heritage Plaza also kept the crew on their toes and busy keeping things tidy. Off season projects including paver repair, landscaping and irrigation installations will begin as soon as the ground begins to soften.

Facility Maintenance

Lower See Forever boilers have been replaced and helped keep the snow at bay through the end of the season. Miscellaneous projects will keep the team busy through the off-season as freedom to work in otherwise high-traffic areas can be executed. End of season turnover and spring clean up continue to keep the team at VCA busy.

Vehicle Maintenance

VM continues to be kept busy with keeping our winter equipment operational and normal flow of vehicle services. As we transition into spring, the team will be working to ensure our summer equipment is ready to go and our winter equipment is serviced and sent back out with their summer kit.

Transportation/Parks & Rec

Parking

With the close of the ski area, parking operations have transitioned to summer rates and policies. Phase 3 of the structural steel painting project at the Gondola Parking Garage (GPG) will begin on Level 5 in early June. Summer utilization in GPG is expected to increase significantly due to the permanent closure of the Pond and 161 lots, a result of the Four Seasons construction project.

Gondola / Bus

The gondola closed for the shoulder season on April 7 and is scheduled to reopen on Thursday, May 22 for summer operations. SMART bus service between the Town of Mountain Village (TMV) and the Town of Telluride (TOT) began on April 7.

Gondola ridership in March decreased by 18.11% compared to 2024 (44,126 riders vs. 53,888). Total winter season ridership was down 2.94% compared to the 2023–2024 season (1,420,362 vs. 1,463,328). Year-to-date ridership has decreased 2.84% compared to the previous year. Maintenance crews are currently performing routine bi-annual safety inspections and addressing larger maintenance tasks that cannot be completed during the operating season.

The operations team is also deep cleaning station areas, storing winter uniforms, and completing other seasonal transition tasks. Additionally, The Weitz Company has commenced work on the slope stabilization project above Station 4.

Parks and Recreation

The Nordic trail system remained in use through the end of the ski season, with periodic grooming as conditions allowed. The ice rink operated on weekends with evening hours through closing day.

During this time, structural issues were identified in the catch basin and melt pit used for Zamboni shavings and snow removal. Temporary shoring was installed to prevent failure, but the basin will need to be removed and rebuilt this summer. The repair will include improved drain system designs and enhanced catch basin wall construction to permanently resolve this issue.

Planning continues for the upcoming trail-building, biking, and pedestrian improvement season. Additionally, the climbing boulder in Conference Center Plaza is scheduled for removal prior to Memorial Day weekend.

Clerks

The Clerks are in full prep mode for the upcoming election on June 24, 2025. We are fine tuning the election database and working closely with Voter Magic to master the new system. The two information sessions held on Thursday, March 20th from 12:00-1:00 p.m. and the second is Monday, March 24th from 6:00 to 7:00 p.m. were very well attended with several interested candidates. At this time, we have 4 candidates who have submitted their paperwork. The deadline to declare candidacy is May 9th and the deadline to register to vote is May 23rd. Voter verification cards will be mailed in the week of May 5th.

Human Resources

Human Resources Generalist, Ashley Bulk and Transit Recruiting Coordinator, Wolfgang Perkins, successfully completed all seasonal employee offboarding and employee housing move-outs. Wolfgang and Ashley are already moving towards Gondola's next season with interviewing and coordinating summer seasonals. Other summer seasonal hiring has been going well for forestry, parks and plaza services.

Our first round of performance review, aka Annual Success & Development Collaborative Plan, check-ins were completed throughout the organization in April. The next formal check-in is scheduled for September. HR best practice for successful annual reviews tout frequent check-ins as the catalyst for driving successful goal achievement because they foster clarity, alignment, and continuous improvement through constant feedback. Our new process involving check-ins has transformed performance management from an annual box-checking exercise into an ongoing, meaningful dialogue that helps people do their best work.

Police

The police department's calls for service increased slightly in March, totaling 513 calls. This included 8 traffic contacts, 5 motor vehicle crashes, and a hit-and-run. In one of the crashes, the driver was cited for driving without a valid driver's license or proof of insurance. During another traffic contact, an active warrant was discovered, leading to the driver's arrest.

We also had 20 active investigations, including the following cases; Responded to a disturbance at Big Billie's. While no charges were filed, we helped solve a cold theft case from Telluride using evidence found at the scene. In another disturbance at a gondola station, the suspect was issued a summons for harassment, disorderly conduct, and criminal mischief.

There was a reported theft of a Rolex watch from a guest staying in a local hotel. A sex assault case that is still active and gathering more information. Multiple local teens entered and slept in an unlocked house for a couple of weeks. The primary suspect was issued a summons for trespassing. A person was arrested for violating a restraining order, and another person was arrested for third-degree assault and harassment (domestic violence) at a hotel.

We have several active fraud investigations, including a resident involved in a fraud where \$195,000 was stolen from a phishing scam. Another victim paid \$9500 from a scam phone call, and a third victim paid \$500 from a scam email. We also had a report of a person paying \$1500 to purchase an item on Facebook Marketplace and never receiving it.

The Mountain Village Police Department is the first agency to launch Policy Chat as part of the Axon software bundle. This tool provides immediate, citation-backed responses to inquiries about department policies, enhancing compliance and operational efficiency. Although still in the development phase, officers will soon access this information through their body-worn cameras. In other policy-related news, Lexipol recognized us for excellence in policy management and training in 2024. Lexipol provides us with policy management, training, and wellness solutions. The Lexipol Connect program tracks performance based on five metrics proven to measure success in policy management. The Mountain Village Police Department achieved Gold, the highest level of recognition offered, for consistent and effective policy dissemination to personnel, timely policy updates as laws change, and officer training on policies. This marks the third consecutive year we have been recognized at the Gold Level.

For training in March, CSOs Marchand and Delgado attended a 40-hour Field Training Officer class to further enhance their leadership skills. Sgt Moir completed the Standardized Field Sobriety Test (SFST) instructor recertification class and then recertified all our officers in SFST. Sgt Moir also recertified the entire staff in CPR/First Aid/AED. Officer Fabian participated in a 40-hour Crisis Negotiation Training. This builds on the initial Crisis Intervention training that all staff have attended.

We would like to recognize and thank Jodi Miller for her dedication and service to the Town of Mountain Village, its citizens, workers, and guests, and the police department over the last twenty-two and a half years. Jodi will be retiring on April 30th.

Economic Development and Communications

Economic Development

The Town supported the facilitation of a great closing weekend, including well attended events in the Village Center and the “Purple Party”, which was hosted by TMOVA and TSG and featured a Prince cover band.

The Plaza Vending Committee met and approved applications for summer vending from Latin Creations and Mr. Churro.

Summer planning is ongoing, particularly for Market on the Plaza. Applications closed on March 31, and we continue to see significant interest and excitement for this perennial event. Twenty-seven new vendors applied to be a part of the Market, compared to sixteen last year. Vendor selections will take place in the coming weeks and we’re looking forward to another great season with some exciting new options.

Communications / Public Information

The communications department was thrilled to release our second Town of Mountain Village Annual Report, in collaboration with our new communications firm, Slate Communications. This report highlights the great work and projects that were completed by the Town in 2024.

Staff is working together with regional jurisdictions to launch a Regional Housing Needs Assessment page on SMRHA’s website.

In collaboration with the Clerk’s department, staff is working to finalize document accessibility and is transitioning archive documents to PaperVision to meet State of Colorado accessibility rules before the July 1 deadline.

Telluride Conference Center

Staff at the TCC is focusing on deep cleaning and preparations for the upcoming summer season. Paint and Carpet upgrades are set to begin this month and will provide a meaningful improvement to all front-of-house areas in the facility.

Sales efforts continue, including the recent signing of a two-year agreement with the Telluride Film Festival (TFF) for their annual event. Notably TFF will continue to host the “After the Film Festival” screenings at the TCC in 2025 and 2026, which offers a great opportunity for the community to catch some of the notable films in the days following the festival.

IT

IT has successfully removed the Mountain Village public Wi-Fi system. The new Vendor Market and Music World networks are up and running. A few more additions to this new network are still required but all in all the major upgrade is done. In the next couple weeks, IT will be shutting down the Mountain Village public Wi-Fi internet connection saving TMV \$500 per month in expense. The Vendor Market Wi-Fi network will act as a network backup for merchants participating in Market on the Plaza. Music World will provide Wi-Fi access for music control in the Mountain Village core area and Sunset Plaza. The Music World system will also allow for emergency public service announcements in these areas. IT continues to work on the May 14th tabletop ransomware exercise. The Verkada camera and access control project is underway. This new system continues to work well.

Munchkins

Over the past few weeks, Munchkins has experienced several staff transitions. Most notably, Jordan, our lead preschool teacher, has relocated back to Arizona. We’re incredibly grateful for her contributions and wish her all the best in her new chapter.

In response, we’ve recently welcomed a few new childcare assistants to our team and are currently in the process of hiring a new lead preschool teacher to fill the position left by Jordan.

We’re excited about the fresh energy and new perspectives these team members will bring. Spring Break has been a valuable time for our center — allowing us to catch our breath, deep clean, rearrange spaces, and prep for the busy summer months ahead. It’s also been a great opportunity for our staff to focus on completing required courses and professional development.

Town Manager

Ilium Housing

Council is reviewing the final MOU with the Ilium Park Owners Associated related to shared water infrastructure for a final time in April. The IPOA reviewed Mountain Village initiated edits to the MOU at their April meeting. This will be a meaningful step towards securing the necessary infrastructure for our long-term goal of building additional housing in Ilium. The IPOA has been a willing and cooperative partner sharing in our long-term vision in the Ilium Valley and I (Michelle Bulson on behalf of the Town of Mountain Village) would like to personally thank them for sharing our regional vision and being both good stewards and partners.

Ilium Wastewater

Approving a Memorandum of Understanding between the Alexander Family, the County and Mountain Village is our next step prior to submitting the necessary applications to the county to perfect the land entitlements for a future critical facility, a regional wastewater treatment plant. This is on our April agenda and also on the County's April agenda. Staff is prepared to prioritize the applications next so that we can begin the public review process with San Miguel County this spring/summer.

Housing Needs Assessment

The San Miguel County Regional Housing Authority on behalf of the Town of Telluride, San Miguel County and the Town of Mountain Village continues to work with EPS towards production of a final draft and final public comment period. Collectively we produced a forward-facing web page for the public that shows the timeline of work on this study, associated milestones and a resource page for work product to date. This lives on the SMRHA website. The housing needs assessment will be organized slightly differently than years past so that it follows the guidelines of SB-174. Organized as such, could allow us regionally to be eligible for additional financial resources for housing. Although we had all hoped it would have been completed sooner, with leadership transitions at the SMRHA, and reorganizing the assessment to follow SB-174 ended up impacting the timeline. A more definitive timeline of completion should be forthcoming in late April early May.

Housing

- Village Court Apartments: VCA staff are currently working through unit turnovers following the end of the ski season, with additional opportunities opening up for applicants that have been on the waitlists for units. There are currently 187 applicants on the 3 waitlists for VCA (some of which are duplicate applicants). Sierra is working part time at VCA due to the recent departure of the Rental Properties Coordinator. Work will commence on asphalt repair and replacement in the VCA parking lot during May and early June. The VCA bus stop is open and fully operational, and a ribbon-cutting is tentatively scheduled within the next month or so.
- Website: Staff is working with our Communications team to improve information on the Town's website along with our application forms and processes. It is our hope to have significant updates provided on the website by the beginning of July, including clearer online application forms in both English and Spanish that will improve staff processing times. It is our anticipation that this update will also assist in the biennial deed restriction compliance check that the Town will be performing in the fall.
- Deed Restrictions: The Town recently assisted in a real estate transaction for a deed-restricted unit in the Meadows for a final sales price of \$2.4M. It is staff's belief that this represents a new price threshold in Mountain Village that should be monitored going forward. Staff is also assisting in a deed-restricted transaction for the library district and is monitoring other potential deed-restricted sales within Mountain Village.



Business and Government Activity Report For the month ending: March 31st

Activity - Village Court Apartments	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Occupancy Rate %	94.90%	0.00%	94.64%	96.82%	-0.45%	97.42%	-2.78%	-2.9%
# Vacated Units	2	(2)	7	3	1	6	1	16.7%
# Work Orders Completed	19	(13)	103	25	3	67	36	53.7%
# on Waiting List	187	(19)		160	(2)		27	16.9%
Activity - Public Works	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Service Calls	518	87	1,390	607	141	1,681	(291)	-17.3%
Truck Rolls	96	36	228	105	9	247	(19)	-7.7%
Snow Fall - Inches	43	6	115	62	6	164	(49)	-29.9%
Water Billed Consumption - Gallons	8,371,000	1,153,000	54,262,000	9,245,000	276,000	67,279,000	(13,017,000)	-19.3%
Sewage Treatment - Gallons	11,742,000	2,036,000	30,628,000	10,347,000	1,240,000	28,864,000	1,764,000	6.1%
Activity - Child Development Fund	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
# Infants Actual Occupancy	10.60	0.05		6.23	(1.04)		4.36	70.0%
# Toddlers Actual Occupancy	9.35	0.00		9.97	1.04		(0.62)	-6.2%
# Preschoolers Actual Occupancy	12.05	(0.21)		14.34	0.00		(2.29)	-16.0%
Activity - Transportation and Parking	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
GPG Parking Utilization (% of total # of spaces occupied)	71.8%	0.00%	68.4%	78.80%	1.20%	74.6%	-6.2%	-8.3%
HPG Parking Utilization (% of total # of spaces occupied)	68.4%	0.80%	63.8%	53.70%	-4.10%	53.5%	10.3%	19.3%
Parking Utilization (% of total # of spaces occupied)	61.4%	0.20%	58.6%	65.80%	-0.60%	63.3%	-4.7%	-7.4%
Bus Routes - # of passengers	0	0	0	0	0	0	0	NA
Paid Parking Revenues	\$123,630	(\$8,066)	\$347,730	\$121,778	(\$3,102)	\$369,470	(\$21,740)	-5.9%
Activity - Human Resources	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
FT Year Round Head Count	100	(3)		96	(3)		4	4.2%
Seasonal Head Count (FT & PT)	4	0		4	0		0	0.0%
Gondola FT YR, Seasonal, PT YR Head Count	54	(5)		51	(1)		3	5.9%
Total Employees	158	(8)		151	(4)		7	4.6%
Gondola Overtime Paid - Hours	134	63	400	370	61	982	(582)	-59.3%
Other Employee Overtime Paid - Hours	146	75	386	170	7	453	(67)	-14.8%
Total # New Hires	1	(1)	7	2	2	9	(2)	-22.2%
# Terminations	4	1	9	2	(3)	11	(2)	-18.2%

Seasonal EE's: Gondola Ops, Parking, Plaza Services, 1 Vehicle Mtn Intern New Hires: 1 Childcare Assistant Terms: 1 Childcare Assistant, 1 Lead Teacher, 2 seasonal Gondola Operator Reason for Terms: 2 terminations, 1 resigned (still in area), 1 moved out of area

Activity - Communications & Business Development	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Town Hosted Meetings	7	1	19	6	0	20	(1)	-5.0%
Email Correspondence Sent	16	4	44	17	2	60	(16)	-26.7%
E-mail List - #	8,384	(39)		8,439	(64)		(55)	-0.7%
Ready-Op Subscribers	2,245	(11)		2,203	0		42	1.9%
News Articles	88	71	59	16	0	52	7	13.5%
Press Releases Sent	2	1	6	2	2	4	2	50.0%
Activity - Gondola and RETA	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Gondola # of Passengers	377,319	25,266	1,038,870	390,671	35,336	1,060,809	(21,939)	-2.1%
Chondola # of Passengers	37,352	3,490	107,595	36,152	897	112,266	(4,671)	-4.2%
RETA fees collected by TMVOA	\$ 1,014,167	\$ 691,487	\$ 1,965,728	\$ 469,155	\$ (922,245)	\$ 2,845,845	(\$880,117)	-30.9%
Activity - Police	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Calls for Service	513	17	1,587	547	12	1,656	(69)	-4.2%
Investigations	20	5	62	30	4	71	(9)	-12.7%
Alarms	12	(17)	59	9	(5)	35	24	68.6%
Arrests	3	0	10	7	4	10	0	0.0%
Summons	2	(1)	9	3	0	7	2	28.6%
Traffic Contacts	8	4	31	9	(2)	37	(6)	-16.2%
Traffic Tickets Written	2	1	4	4	4	7	(3)	-42.9%
Parking Tickets Written	316	(232)	1,484	669	210	1,787	(303)	-17.0%
Administrative Dismissals	28	(12)	124	82	26	230	(106)	-46.1%



Business and Government Activity Report For the month ending: March 31st

Activity - Building/Planning	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Community Development Revenues	\$723,437	\$716,638	\$946,770	\$550,746	\$340,363	\$885,807	\$60,963	6.9%
# Permits Issued	24	13	47	12	(6)	43	4	9.3%
Valuation of Mtn Village Remodel/New/Additions Permits	\$3,133,833	\$761,863	\$12,966,626	\$12,693,183	(\$28,705,774)	\$57,326,080	(\$44,359,454)	-77.4%
Valuation Mtn Village Electric/Plumbing/Other Permits	\$44,301	(\$30,699)	\$199,301	\$122,370	\$59,870	\$225,946	(\$26,644)	-11.8%
# Inspections Completed	367	113	912	218	61	555	357	64.3%
# Design Review/Zoning Agenda Items	9	0	30	10	(12)	42	(12)	-28.6%
# Staff Review Approvals	55	23	119	47	27	108	11	10.2%
Activity - Vehicle Maintenance	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
# Preventive Maintenance Performed	23	13	51	20	7	51	0	0.0%
# Repairs Completed	31	7	102	31	9	77	25	32.5%
Special Projects	1	0	6	2	(2)	10	(4)	-40.0%
# Roadside Assists	0	0	0	0	0	0	0	NA
Activity - Finance	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
# Other Business Licenses Issued	41	3	1,178	33	8	1,179	(1)	-0.1%
# Privately Licensed Rentals	2	0	94	2	0	93	1	1.1%
# Property Management Licensed Rentals	2	1	527	0	(5)	532	(5)	-0.9%
# Unique Property Advertisements Listings for MV	na	NA		685	63		NA	NA
% of Paperless Billing Customers	62.80%	0.84%		59.80%	-5.43%		3.0%	5.0%
# of TMV AR Bills Processed	1,113	(7)	3,356	1,092	(1206)	3,291	65	2.0%
Activity - Telluride Conference Center	2025 MONTH	Monthly Change	2025 YTD	2024 MONTH	Monthly Change	2024 YTD	YTD or MTD Variance	YTD or MTD Variance %
Number of Leads	12	2	30	na	NA	na	NA	NA
Leads Turned Down/Lost	6	4	10	na	NA	na	NA	NA
Contracts Requested	2	-1	7	na	NA	na	NA	NA
Contracts Executed	1	0	3	na	NA	na	NA	NA
Actual Revenues (Gross)	\$69,956	-\$154,630	\$316,374	na	NA	na	NA	NA
Contracted Base Revenues	\$46,200	-\$118,702	\$230,342	na	NA	na	NA	NA
Revenues Above Contracted	\$23,756	-\$35,928	\$86,032	na	NA	na	NA	NA
Revenues Above Contracted - %	51.4%	51.4%	37.3%	na	NA	na	NA	NA

TCC Contracted Activity	2025	2026	2027
Number of Contracted Events	15	5	1
Contracted Base Revenue	\$ 331,131	\$ 160,924	\$ 49,245
Budgeted Revenue	\$ 500,000	na	na
% of Budget Revenue Contracted	66%	na	na
Number of Tentative Events *	8	8	1
Tentative Base Revenue	\$ 105,972	\$ 207,338	\$ 16,710

*Events are listed as tentative when a contract has been requested is not executed.

Accounts Receivable							Other Stats	
	TMV Operating Receivables (includes Gondola funding and childcare)		Utilities - Water/Sewer		VCA - Village Court Apartments			
Current	\$632,638	86.3%	356,590	93.9%	\$10,138	67.7%		
30+ Days	22,496	3.1%	14,884	3.9%	(535)	-3.6%		
60+ Days	5,326	0.7%	4,141	1.1%	2,511	16.8%		
90+ Days	1,193	0.2%	1,956	0.5%	2,855	19.1%		
over 120 days	71,350	9.7%	2,073	0.5%	-	0.0%		
Total	\$ 733,003	100.0%	\$ 379,644	100.0%	\$ 14,969	100.0%		
	Construction Parking		Total All AR		Change Since Last Month - Increase (Decrease) in AR			
Current	\$4,744	78.4%	\$ 1,004,110	88.6%	\$ 570,070	97.5%		
30+ Days	1,290	21.3%	38,135	3.4%	8,332	1.4%		
60+ Days	20	0.3%	11,998	1.1%	2,597	0.4%		
90+ Days	-	0.0%	6,004	0.5%	(4,850)	-0.8%		
over 120 days	-	0.0%	73,423	6.5%	8,758	1.5%		
Total	\$6,054	100.0%	\$ 1,133,670	100.0%	\$ 584,907	100.0%		

Population (estimated) 1,434
 (Active) Registered Voters 695
 Assessed Property Valuation 438,821,785



Memorandum

To: Town Council
From: Lizbeth Lemley, Julie Vergari
Date: April 17, 2025
Re: Town of Mountain Village Financial Statements through March 2025

Mountain Village Financials Statements through March 2025

General Fund Summary

The March financial statements as presented reflect the 2025 adopted budget prorated through March 2025. Also included are 2024, 2023 and 2022 actuals for comparison.

As of March 31, 2025, general fund revenues of \$7.66 million were less than budget by \$2.29 million or (23%). This is due primarily to the timing of property tax and community development receipts. Revenues compared to 2024, 2023 and 2022 revenues were over by 10%, 15% and 14% respectively. Sales taxes accrued and collected through March 2025 were 1.4 % under budget and 2.5% less than 2024.

General Fund operating expenditures through March totaled \$3.6 million and were \$387,000 or 9.7% under budget. Most of these savings are due to timing variances and savings related to personnel and utility costs. Additional discussion of these variances is included on the General Fund Revenue and Expenditure Report in this packet.

Year to date, the General Fund Revenue and Expenditure report reflects a surplus of \$1.9 million.

Transfers to other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Capital Projects Fund (From GF)	\$ 130,292	\$ -	\$ 130,292	\$ 130,292
Child Development Fund	\$ 115,947	\$ 106,626	\$ 116,011	\$ 9,385
Conference Center Subsidy	\$ 25,063	\$ 248,098	\$ 25,063	\$ (223,035)
Affordable Housing Development Fund (Monthly Sales Tax Allocation)	\$ 162,302	\$ 403,361	\$ 423,027	\$ 19,666
Vehicle & Equipment Acquisition Fund	\$ 46,501	\$ 269,571	\$ 46,501	\$ (223,070)

Income transfers from other funds include:

Fund	This Month	YTD Budget	YTD Actual	Budget Variance
Overhead allocation from Broadband, W/S, Gondola, VCA and Parking Services	\$ 4,520	\$ 491,513	\$ 483,225	\$ (8,288)
*Tourism Fund	\$ 17,354	\$ 76,056	\$ 72,463	\$ (3,593)
*This transfer is comprised of administrative fees, interest, and penalties collected.				
Debt Service Fund (Specific Ownership Taxes)	\$ 1,468	\$ 6,638	\$ 4,125	\$ (2,513)

Vehicle and Equipment Acquisition Fund – No Fund Income Statement Attached

Acquisitions to date were for a Plaza Services and a PD vehicle.

Capital Projects Fund – No Fund Income Statement Attached

\$130,292 related to the VCA Bus Stop has been expended.

Historical Museum Fund – No Fund Income Statement Attached

\$57,737 in property taxes were collected and \$56,282 has been tendered to the historical museum. The county treasurer retained \$1,115 in treasurer's fees.

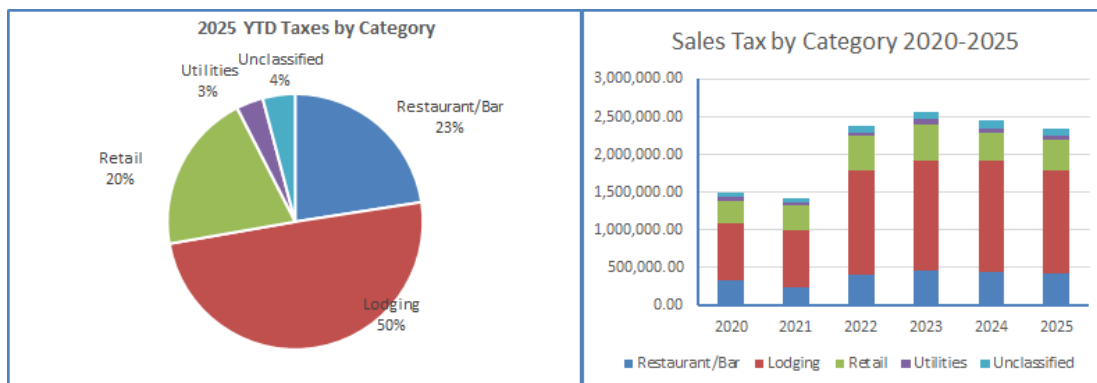
Mortgage Assistance Fund – No Fund Income Statement Attached

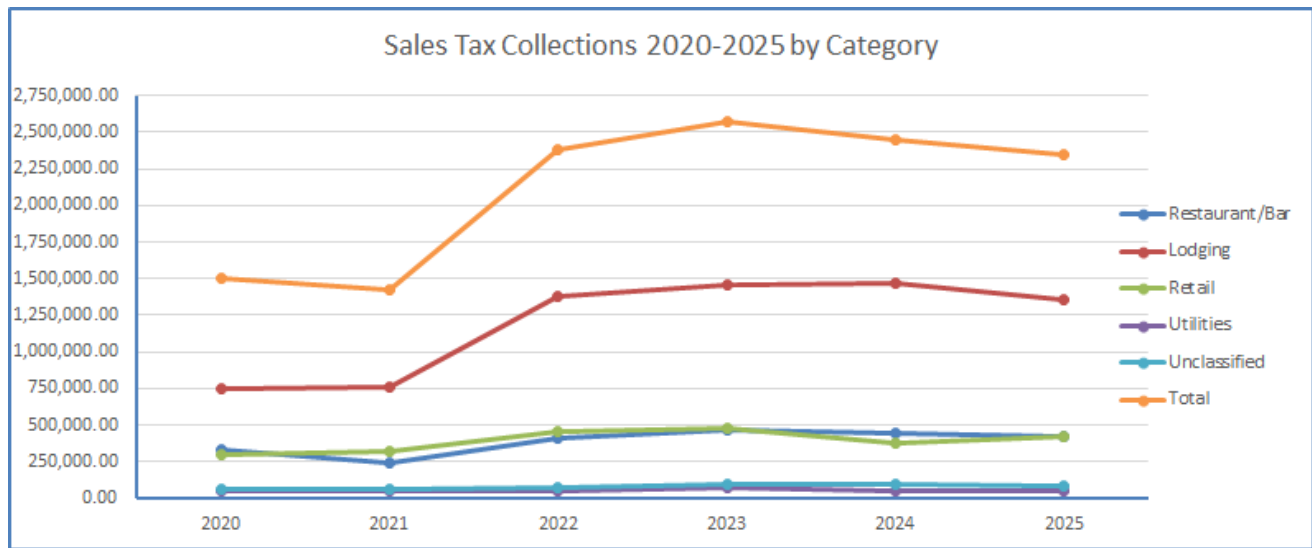
Interest payments of \$377 were received and a principal repayment of \$4,900 was made.

Sales Tax

The table below reflects actual sales tax collections through March 31, 2025, which represent February 2025 sales tax remittances. Sales taxes are collected one month in arrears. The year-to-date financial statements through March 2025 include accrued March sales tax amounts based on the approved budget. These amounts are trued up when collected in April.

Tax Collection Summary								
4.5% Tax	February 2020	February 2021	February 2022	February 2023	February 2024	February 2025	2025-2024 % change	2025-2020 % change
Restaurant/Bar	\$ 171,954	\$ 134,360	\$ 235,899	\$ 257,892	\$ 252,889	\$ 245,753	-2.82%	42.92%
Lodging	377,426	436,600	793,025	795,488	815,220	777,831	-4.59%	106.09%
Retail	148,239	176,078	242,308	232,438	191,962	216,716	12.90%	46.19%
Utilities	24,552	23,370	26,033	38,772	26,297	25,010	-4.90%	1.86%
Unclassified	30,530	31,301	47,943	50,303	49,387	53,081	7.48%	73.86%
Total	\$ 752,701	\$ 801,709	\$ 1,345,207	\$ 1,374,893	\$ 1,335,755	\$ 1,318,390	-1.30%	75.15%
4.5% Tax	YTD 2020	YTD 2021	YTD 2022	YTD 2023	YTD 2024	YTD 2025	2025-2024 % change	2025-2020 % change
Restaurant/Bar	\$ 338,012	\$ 237,553	\$ 408,293	\$ 467,129	\$ 449,939	\$ 422,989	-5.99%	25.14%
Lodging	744,499	759,636	1,384,697	1,460,919	1,464,709	1,361,340	-7.06%	82.85%
Retail	303,195	325,247	450,774	476,529	378,265	419,717	10.96%	38.43%
Utilities	51,089	47,470	53,283	73,255	55,948	51,066	-8.73%	-0.05%
Unclassified	61,577	59,751	78,417	95,130	98,354	87,668	-10.86%	42.37%
Total	\$ 1,498,373	\$ 1,429,657	\$ 2,375,463	\$ 2,572,962	\$ 2,447,215	\$ 2,342,780	-4.27%	56.35%





Tourism Fund

Business license fees of \$378,942 are over budget (3%). Penalties of \$7,344 were collected and transferred to the General Fund.

2025 restaurant taxes totaling \$187,688 have been recorded and 100%, less a 2% administrative fee, will be tendered to the airline guarantee program. \$1.2 million in lodging taxes were recorded and ½ of the lodging tax, less a 2% administrative fee, will be tendered to the airline guarantee program.

Lodging taxes are 7% under prior year. Restaurant taxes are under prior year by 5.6%.

Town of Mountain Village Colorado Lodging Tax Summary									
	2021	2022	2023	2024	2025		2024	2025	Budget
	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)	Activity (4%)		Var %	Budget	Var %
January	272,725	523,260	591,486	576,823	518,344		-10.14%	534,179	-3.05%
February	358,584	700,805	708,132	723,205	690,933		-4.46%	639,480	7.45%
March	476,051	759,281	722,313	740,508	-		-100.00%	658,224	NA
April	40,874	33,263	32,204	54,408	-		-100.00%	44,679	NA
May	51,474	81,855	33,735	58,407	-		-100.00%	55,644	NA
June	229,731	239,859	254,544	243,076	-		-100.00%	196,097	NA
July	412,650	371,297	367,082	377,958	-		-100.00%	324,951	NA
August	336,701	294,342	313,933	315,837	-		-100.00%	271,253	NA
September	323,713	299,591	289,587	256,668	-		-100.00%	337,910	NA
October	133,675	123,341	125,604	128,901	-		-100.00%	169,701	NA
November	71,435	55,744	54,734	51,936	-		-100.00%	68,375	NA
December	553,765	537,068	479,863	512,453	-		-100.00%	674,658	NA
Total	3,261,375	4,019,707	3,973,215	4,040,179	1,209,277		-70.07%	3,975,151	-228.72%
Tax Base	81,534,381	100,492,663	99,330,387	101,004,469	30,231,920			99,378,775	
Town of Mountain Village Colorado Restaurant/Bar Tax Summary									
	2021	2022	2023	2024	2025	0	2024	2025	Budget
	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)	Activity (2%)		Var %	Budget	Var %
January	45,706	76,624	92,994	86,439	78,477		-9.21%	89,371	-13.88%
February	59,659	104,748	114,079	112,395	109,191		-2.85%	121,807	-11.55%
March	82,463	126,092	130,164	128,821	-		-100.00%	135,549	NA
April	5,733	4,195	3,718	12,431	-		-100.00%	12,421	NA
May	6,196	5,901	5,561	6,240	-		-100.00%	6,619	NA
June	55,645	60,810	56,540	49,994	-		-100.00%	52,976	NA
July	66,892	74,492	80,968	68,945	-		-100.00%	77,187	NA
August	61,744	67,110	68,618	55,354	-		-100.00%	56,608	NA
September	62,772	64,352	70,895	50,400	-		-100.00%	55,896	NA
October	25,593	27,132	31,600	24,157	-		-100.00%	24,536	NA
November	8,777	8,854	8,044	7,314	-		-100.00%	9,422	NA
December	72,532	91,455	77,661	84,329	-		-100.00%	89,617	NA
Total	553,712	711,765	740,842	686,818	187,668		-72.68%	732,009	-290.06%
Tax Base	27,685,593	35,588,233	37,042,121	34,340,892	9,383,393			36,600,450	

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
General Fund									
Revenues									
Charges for Services	\$ 684,394	\$ 787,428	\$ (103,034)	-13.08%	\$ 2,671,319	\$ 1,986,925	\$ 258,094	\$ 49,049	\$ 132,936
Contributions	45,382	-	45,382	NA	75,000	29,618	325,000	2,319	20,994
Fines and Forfeits	1,015	1,561	(546)	-34.98%	6,800	5,785	220	1,410	82,900
Interest Income	278,173	116,443	161,730	138.89%	740,000	461,827	244,658	225,799	7,239
Intergovernmental	127,821	101,398	26,423	26.06%	490,838	363,017	66,582	167,461	160,681
Licenses and Permits	96,829	412,819	(315,990)	-76.54%	2,038,940	1,942,111	162,123	50,507	94,232
Miscellaneous Revenues	78,276	55,543	22,733	40.93%	318,902	240,626	59,083	38,536	21,858
Taxes and Assessments	6,346,140	8,472,845	(2,126,705)	-25.10%	24,206,040	17,859,900	5,873,660	6,152,867	6,187,255
Total Revenues	7,658,030	9,948,037	(2,290,007)	-23.02%	30,547,839	22,889,809	6,989,420	6,687,948	6,708,095
Operating Expenses									
Legislation & Council	41,769	69,104	(27,335)	-39.56%	258,464	216,695	53,539	29,859	18,455
Town Manager	196,794	220,198	(23,404)	-10.63%	1,253,313	1,056,519	131,580	145,654	74,225
Town Clerk's Office	88,429	94,009	(5,580)	-5.94%	379,470	291,041	77,447	78,263	69,709
Finance	570,060	569,174	886	0.16%	1,515,564	945,504	503,077	306,311	393,476
Technical	173,303	180,671	(7,368)	-4.08%	827,835	654,532	115,161	83,347	95,399
Human Resources	120,742	141,780	(21,038)	-14.84%	785,909	665,167	135,551	99,631	78,528
Town Attorney	93,322	93,400	(78)	-0.08%	440,909	347,587	70,093	103,874	85,303
Communications and Business Development	146,247	128,929	17,318	13.43%	738,781	592,534	102,244	74,076	86,266
Municipal Court	8,870	8,921	(51)	-0.57%	43,542	34,672	8,508	8,623	7,357
Police Department	437,590	416,220	21,370	5.13%	1,736,224	1,298,634	385,496	395,592	263,089
Community Services	19,743	20,374	(631)	-3.10%	84,501	64,758	14,558	11,227	12,511
Community Grants and Contributions	214,711	217,443	(2,732)	-1.26%	229,443	14,732	89,700	89,038	91,150
Roads and Bridges	214,388	202,129	12,259	6.06%	1,390,639	1,176,251	194,546	185,370	148,452
Vehicle Maintenance	123,093	156,347	(33,254)	-21.27%	656,202	533,109	120,309	130,335	104,614
Municipal Bus	52,397	120,430	(68,033)	-56.49%	609,217	556,820	56,518	30,263	49,019
Parks & Recreation	175,481	174,649	832	0.48%	768,683	593,202	165,248	155,250	118,391
Plaza Services	426,706	521,771	(95,065)	-18.22%	2,151,621	1,724,915	416,426	448,231	362,011
Public Refuse Removal	11,407	26,648	(15,241)	-57.19%	76,598	65,191	17,680	14,075	9,061
Building/Facility Maintenance	97,612	133,677	(36,065)	-26.98%	391,489	293,877	131,369	82,121	46,905
Building Division	144,897	159,782	(14,885)	-9.32%	960,515	815,618	91,673	94,110	103,325
Housing Division Office	-	-	-	NA	-	-	-	-	26,291
Planning and Zoning Division	239,512	328,401	(88,889)	-27.07%	1,732,400	1,492,888	212,157	161,862	155,785
Contingency	-	-	-	NA	95,000	95,000	-	-	-
Debt Service	-	-	-	NA	1,077,208	1,077,208	-	-	-
Total Operating Expenses	3,597,073	3,984,057	(386,984)	-9.71%	18,203,527	14,606,454	3,092,880	2,727,112	2,399,322
Surplus / Deficit	4,060,957	5,963,980	(1,903,023)	-31.91%	12,344,312	8,283,355	3,896,540	3,960,836	4,308,773
Capital Outlay	1,965,992	1,866,858	99,134	5.31%	3,329,833	1,363,841	99,173	54,570	63,113
Surplus / Deficit	2,094,965	4,097,122	(2,002,157)	-48.87%	9,014,479	6,919,514	3,797,367	3,906,266	4,245,660
Other Sources and Uses									
Sale of Assets	743	-	743	NA	-	(743)	-	12,005	-
Insurance Claim Proceeds	-	-	-	NA	-	-	-	-	1,327
Transfer (To) From Affordable Housing	(423,027)	(403,361)	(19,666)	4.88%	(979,596)	(556,569)	(271,619)	(287,472)	(438,754)
Transfer (To) From Affordable Housing-Other	-	-	-	NA	1,918,631	1,918,631	-	-	-
Transfer (To) From Broadband	-	-	-	NA	-	-	-	-	(592,515)

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
General Fund									
Transfer (To) From Child Development	(116,011)	(106,626)	(9,385)	8.80%	(510,696)	(394,685)	(80,895)	(31,049)	-
Transfer (To) From Capital Projects	(130,292)	-	(130,292)	NA	-	130,292	(6,713)	(171)	(29,795)
Transfer (To) From Debt Service	4,125	6,638	(2,513)	-37.86%	25,000	20,875	1,966	5,082	5,437
Transfer (To) From Overhead Allocation	483,225	491,513	(8,288)	-1.69%	509,667	26,442	482,814	690,445	186,999
Transfer (To) From Parking Services	-	-	-	NA	(451,131)	(451,131)	-	-	-
Transfer (To) From Conference Center	(25,063)	(248,098)	223,035	-89.90%	(1,647,179)	(1,622,116)	(77,930)	(64,966)	(37,513)
Transfer (To) From Tourism	72,463	76,056	(3,593)	-4.72%	138,143	65,680	79,647	81,555	70,510
Transfer (To) From Vehicle/Equipment	(46,501)	(269,571)	223,070	-82.75%	(1,073,800)	(1,027,299)	(144,356)	(123,698)	(153,509)
Transfer (To) From VCA	-	-	-	NA	1,077,208	1,077,208	-	-	-
Transfer (To) From Water/Sewer	-	-	-	NA	-	-	-	-	-
Total Other Sources and Uses	(180,338)	(453,449)	273,110	-60.23%	(993,753)	(813,415)	(17,086)	281,731	(987,813)
Surplus / Deficit	\$ 1,914,627	\$ 3,643,673	\$ (1,729,047)	-47.45%	\$ 8,020,726	\$ 6,106,099	\$ 3,780,281	\$ 4,187,997	\$ 3,257,847

Revenues

Taxes & Assessments - 38% of the annual budget for property taxes has been accrued/collected. Specific Ownership taxes are over budget. Sales tax is \$54,500 or 1.4% under budget. Construction use tax collections are \$201,700 due in part to timing of receipts.

Licenses & Permits - Construction permits are under budget by \$324,700 due in part to timing of receipts. Construction parking fees through this period are \$4,900 or 38% over budget.

Intergovernmental - Intergovernmental revenues are over budget due to IGA receipts related to regional gondola planning.

Charges for Services - Development DRB and planning fees are under budget by \$126,900 and \$421,700 over last year.

Fines & Forfeitures - Fines are under budget by \$546.

Investment Income - Investment income is over budget by \$161,400.

Miscellaneous Revenues - Plaza and vending carts rents are over budget \$8,600 and miscellaneous grants are over budget \$6,600.

Contributions - Contributions from TMVOA for the cedar shake roof fee waiver program and the projector funding have been received.

Top Ten Budget Variances

Over Budget

Police Department - \$21,370 Over budget in dispatch fees and software support. Dispatch fees are not expected to exceed budget for the year.

Communications and Business Development - \$17,318 Over budget mainly due to BDAC expenditures.

Road & Bridge - \$12,259 Over budget mainly in vehicle repair and maintenance.

Finance - \$886 Over budget in auditing fees and Munirevs support fees due to the change in billing frequency.

Parks and Recreation - \$832 Over budget in vehicle repair and ice rink expenses.

Under Budget

Plaza Services - \$95,065 Under budget in utilities and employee costs.

Planning & Zoning - \$88,889 Savings in personnel costs due to vacancies and consulting expenses.

Municipal Bus Service - \$68,033 Employee wages and benefits are under budget.

Building/Facility Maintenance - \$36,065 Under budget in snowmelt boiler maintenance and street light repair.

Vehicle Maintenance - \$33,254 Under budget due to personnel costs.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
Tourism Fund									
Revenues									
Business License Fees	\$ 378,942	\$ 368,013	\$ 10,929	2.97%	\$ 406,559	\$ 27,617	\$ 370,889	\$ 362,174	\$ 306,212
Lodging Taxes	1,949,926	1,831,883	118,043	6.44%	3,975,151	2,025,225	2,040,536	2,021,931	1,928,045
Lodging Taxes - Prior Year	-	-	-	NA	-	-	-	11,431	2,660
Penalties and Interest	7,556	10,403	(2,847)	-27.37%	20,000	12,444	10,037	12,442	7,320
Restaurant Taxes	315,421	346,727	(31,306)	-9.03%	732,009	416,588	325,296	333,028	307,464
Restaurant Taxes - Prior Year	54	-	54	NA	-	(54)	1,997	2,727	2,707
Total Revenues	2,651,899	2,557,026	94,873	3.71%	5,133,719	2,481,820	2,748,755	2,743,733	2,554,408
Tourism Funding									
Admin Fees	-	-	-	NA	2,500	2,500	-	-	-
Airline Guaranty Funding	1,626,837	1,324,656	27,214	2.05%	2,665,193	1,038,356	1,320,610	1,325,387	1,250,013
Marketing Funding	-	125,000	(125,000)	-100.00%	1,500,000	1,500,000	125,000	162,464	27,942
General Operating Expense	62,092	87,761	(25,669)	-29.25%	447,738	385,646	49,999	56,510	-
Total Tourism Funding	1,688,929	1,537,417	(123,455)	-8.03%	4,615,431	2,926,502	1,495,609	1,544,361	1,277,955
Surplus / Deficit	962,970	1,019,609	218,328	21.41%	518,288	(444,682)	1,253,146	1,199,372	1,276,453
Other Sources and Uses									
Transfer (To) From TCC	-	-	-	NA	(300,000)	(300,000)	-	-	-
Transfer (To) From General Fund	(72,463)	(76,056)	455	-0.60%	(138,143)	(65,680)	(79,647)	(81,555)	(70,510)
Total Other Sources and Uses	(72,463)	(76,056)	455	-0.60%	(438,143)	(365,680)	(79,647)	(81,555)	(70,510)
Surplus / Deficit	890,507	943,553	(53,046)		80,145	(810,362)			
Beginning Fund Balance	1,833,899	1,630,966			1,630,966				
Ending Fund Balance	\$ 2,724,406	\$ 2,574,519			\$ 1,711,111				

March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Parking Services Fund									
Revenues									
EV Station Revenues	\$ 1,382	\$ 1,992	\$ (610)	-30.62%	\$ 5,700	\$ 4,318	\$ 1,802	\$ 856	\$ -
Fines and Forfeits	52,926	44,844	8,082	18.02%	188,229	135,303	67,322	19,955	21,675
Gondola Parking Garage	150,550	157,830	(7,280)	-4.61%	358,700	208,150	159,378	35,835	52,006
Grant Revenues	-	-	-	NA	-	-	-	-	-
Heritage Parking Garage	123,318	131,914	(8,596)	-6.52%	316,000	192,682	141,852	109,829	116,960
Interest Income	-	-	-	NA	-	-	-	-	-
Meadows Parking Lot	4,815	-	4,815	NA	-	(4,815)	-	-	-
Parking in Lieu Buyouts	-	-	-	NA	-	-	-	-	62,500
Parking Meter Revenues	43,152	17,712	25,440	143.63%	48,260	5,108	24,890	10,232	14,759
Parking Permits	25,895	36,237	(10,342)	-28.54%	127,846	101,951	43,351	17,690	4,365
Special Event Parking	-	-	-	NA	120,000	120,000	-	-	-
Total Revenues	402,038	390,529	11,509	2.95%	1,164,735	762,697	438,595	194,397	272,265
Operating Expenses									
Other Operating Expenses	5,927	7,521	(1,594)	-21.19%	69,350	63,423	7,586	47,784	5,833
Personnel Expenses	81,739	85,162	(3,423)	-4.02%	337,033	255,294	67,387	33,574	22,166
Gondola Parking Garage	23,720	19,896	3,824	19.22%	127,758	104,038	17,145	10,336	12,330
Surface Lots	25,770	24,817	953	3.84%	110,900	85,130	23,734	23,325	1,469
Heritage Parking Garage	28,938	24,313	4,625	19.02%	110,630	81,692	23,628	34,321	24,948
Meadows Parking	-	-	-	NA	13,000	13,000	-	-	-
Total Operating Expenses	166,094	161,709	4,385	2.71%	768,671	602,577	139,480	149,340	66,746
Surplus / Deficit	235,944	228,820	7,124	3.11%	396,064	160,120	299,115	45,057	205,519
Capital									
Capital	14,443	25,037	(10,594)	-42.31%	970,000	955,557	30,860	17,391	2,465
Surplus / Deficit	221,501	203,783	17,718	8.69%	(573,936)	(795,437)	268,255	27,666	203,054
Other Sources and Uses									
Sale of Assets	-	-	-	NA	-	-	-	-	-
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
Overhead Allocation	(60,496)	(60,496)	-	0.00%	(60,496)	-	(60,496)	(11,856)	(9,623)
Transfer (To) From General Fund	-	-	-	NA	451,131	451,131	-	-	-
Total Other Sources and Uses	(60,496)	(60,496)	-	0.00%	390,635	451,131	(60,496)	(11,856)	(9,623)
Surplus / Deficit	\$ 161,005	\$ 143,287	\$ -	0.00%	\$ (183,301)	\$ (344,306)	\$ 207,759	\$ 15,810	\$ 193,431
Beginning Fund Balance	\$ 420,683	\$ 183,301			\$ 183,301				
Ending Fund Balance	\$ 581,688	\$ 326,588			\$ -				

Parking revenues are over budget by 3%. HPG revenues are under budget 6.5% and under prior year 13%. Parking meter (surface lots) revenues are over budget 144% and over prior year 73.4%. GPG is under budget 4.6% and under prior year by 5.5%. Parking fines are over budget 18%, and under prior year 21.4%. General operating expenses are under budget in salaries and wages. GPG expenses are over budget in general maintenance. Surface lots are over budget in credit card processing fees. HPG is over budget in shared expenses. Capital expense was for Meadows parking redesign.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance	Budget Variance	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
			(\$)	(%)					
Gondola Fund									
Revenues									
Capital/MR&R Grant Funding	\$ -	\$ -	\$ -	NA	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ 6,460
Event Operations Funding	6,421	-	6,421	NA	-	(6,421)	4,233	2,330	5,128
Event Operations Funding - TOT	-	-	-	NA	36,000	36,000	-	-	-
Miscellaneous Revenues	-	-	-	NA	-	-	-	-	-
Operations Grant Funding	-	-	-	NA	133,000	133,000	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Van Rider Revenues	-	-	-	NA	4,300	4,300	1,050	1,350	1,026
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
TSG 1% Lift Sales	184,184	189,610	(5,426)	-2.86%	244,899	60,715	189,666	113,546	208,487
TMVOA Operating Contributions	1,405,460	1,452,874	(47,414)	-3.26%	5,817,159	4,411,699	1,269,873	1,211,390	998,258
TMVOA Capital/MR&R Contributions	219,567	77,375	142,192	183.77%	313,000	93,433	95,835	71,311	118,106
Total Revenues	1,815,632	1,719,859	95,773	5.57%	6,698,358	4,882,726	1,560,657	1,399,927	1,337,465
Operating Expenses									
Overhead Allocation Transfer	13,560	10,000	3,560	35.60%	40,000	26,440	13,149	10,339	9,039
MAARS	12,386	14,017	(1,631)	-11.64%	78,202	65,816	13,271	14,303	13,091
Chondola	101,051	74,346	26,705	35.92%	314,774	213,723	42,569	70,085	77,486
Operations	728,645	788,464	(59,819)	-7.59%	3,080,589	2,351,944	711,294	666,284	573,996
Maintenance	513,346	524,583	(11,237)	-2.14%	2,048,881	1,535,535	467,358	425,953	369,708
FGOA	227,077	231,074	(3,997)	-1.73%	552,912	325,835	217,181	141,652	169,579
Major Repairs and Replacements	26,675	11,753	14,922	126.96%	208,000	181,325	220	71,311	124,566
Contingency	-	-	-	NA	120,000	120,000	-	-	-
Total Operating Expenses	1,622,740	1,654,237	(31,497)	-1.90%	6,443,358	4,820,618	1,465,042	1,399,927	1,337,465
Surplus / Deficit	192,892	65,622	127,270	193.94%	255,000	62,108	95,615	-	-
Capital									
Capital Outlay	192,892	65,622	127,270	193.94%	255,000	62,108	95,615	-	-
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -

The gondola fund expenditures are 5.6% over budget. MAARS is under budget in personnel expenses. Chondola is over budget in personnel cost and Telski labor due in part to the timing of invoicing. Gondola ops is under budget in personnel costs. Gondola Maintenance is under budget in parts. FGOA is under budget in natural gas. There have been MR&R expenditures for cabin refurb, grip replacements, and station upgrades to date.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Child Development Fund									
Revenues									
Infant Care Fees	\$ 50,012	\$ 56,540	(6,528)	-11.55%	\$ 217,667	\$ 167,655	\$ 31,294	\$ 13,932	\$ 13,380
Toddler Care Fees	39,535	51,825	(12,290)	-23.71%	200,213	160,678	39,955	34,081	26,419
Preschool Fees	48,513	64,926	(16,413)	-25.28%	250,231	201,718	57,420	27,382	37,824
Fundraising Revenues - Infant	-	-	-	NA	3,500	3,500	685	20	-
Fundraising Revenues - Preschool	-	-	-	NA	3,500	3,500	444	20	-
Fundraising Revenues - Toddler	-	-	-	NA	3,500	3,500	440	20	-
Grant Revenues - Infant	-	-	-	NA	32,000	32,000	-	25,000	35,000
Grant Revenues - Preschool	-	-	-	NA	36,000	36,000	-	17,500	15,000
Grant Revenues - Toddler	-	-	-	NA	39,000	39,000	-	22,500	20,000
Intergovernmental Funding	1,000	-	1,000	NA	15,000	14,000	-	-	-
Total Revenues	139,060	173,291	(34,231)	-19.75%	800,611	661,551	130,238	140,455	147,623
Operating Expenses									
Toddler Care Other Expense	19,063	13,166	5,897	44.79%	65,674	46,611	14,940	17,551	11,936
Toddler Care Personnel Expense	74,893	58,967	15,926	27.01%	294,991	220,098	49,398	50,580	45,720
Infant Care Other Expense	8,072	11,123	(3,051)	-27.43%	37,442	29,370	13,750	8,063	4,435
Infant Care Personnel Expense	79,786	111,160	(31,374)	-28.22%	463,926	384,140	51,735	40,587	22,315
Preschool Other Expense	13,861	12,929	932	7.21%	50,470	36,609	15,929	9,253	12,487
Preschool Personnel Expense	59,396	72,572	(13,176)	-18.16%	263,804	204,408	54,771	45,470	34,052
Total Operating Expenses	255,071	279,917	(24,846)	-8.88%	1,176,307	921,236	200,523	171,504	130,945
Surplus / Deficit	(116,011)	(106,626)	(9,385)	8.80%	(375,696)	(259,685)	(70,285)	(31,049)	16,678
Capital									
Capital Outlay	-	-	-	NA	135,000	135,000	10,610	-	-
Total Capital	-	-	-	NA	135,000	135,000	10,610	-	-
Surplus / Deficit	(116,011)	(106,626)	(9,385)	8.80%	(510,696)		(80,895)	(31,049)	16,678
Other Sources and Uses									
Grants/Contributions	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	116,011	106,626	(9,385)	-8.80%	510,696	394,685	80,895	31,049	-
Total Other Sources and Uses	116,011	106,626	(9,385)	-8.80%	510,696	394,685	80,895	31,049	-
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ 394,685	\$ -	\$ -	\$ 16,678

Child Development revenues are under budget by \$34,200 due in part to the timing of implementing the expanded programs. Operating grant revenues have not been received as of the end of March. Operating expenses are \$24,800 under budget, Toddler personnel expense is over budget but offset by and Preschool and Infant personnel costs under budget. The program has required \$116,011 in funding from the General Fund in 2025.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

2025						2024		2023		2022									
Actual YTD		Budget YTD		Budget Variance (\$)	Budget Variance (%)	Annual Budget		Budget Balance		Actual YTD	Actual YTD	Actual YTD							
Water & Sewer Fund																			
Revenues																			
Mountain Village Water and Sewer		\$	1,103,394	\$	1,100,248	\$	3,146		0.29%	\$	4,400,994	\$	3,297,600	\$	1,013,672	\$	973,644	\$	878,373
Other Revenues			2,020		2,025		(5)		-0.25%		8,100		6,080		940		2,318		2,015
Ski Ranches Water			101,395		108,344		(6,949)		-6.41%		433,376		331,981		106,607		93,297		83,457
Skyfield Water			8,700		11,099		(2,399)		-21.61%		44,394		35,694		8,844		8,008		6,496
Total Revenues			1,215,509		1,221,716		(6,207)		-0.51%		4,886,864		3,671,355		1,130,063		1,077,267		970,341
Operating Expenses																			
Mountain Village Sewer			162,277		298,978		(136,701)		-45.72%		1,195,910		1,033,633		50,913		107,012		155,483
Mountain Village Water			340,083		333,700		6,383		1.91%		1,269,999		929,916		266,654		256,039		248,412
Ski Ranches Water			1,915		12,200		(10,285)		-84.30%		48,800		46,885		2,342		2,946		18,361
Contingency			-		-		-		NA		35,000		35,000		-		-		-
Total Operating Expenses			504,275		644,878		(140,603)		-21.80%		2,549,709		2,045,434		319,909		365,997		422,256
Surplus / Deficit			711,234		576,838		134,396		23.30%		2,337,155		1,625,921		810,154		711,270		548,085
Capital																			
Capital Outlay			92,030		1,457,148		(1,365,118)		-93.68%		7,061,594		6,969,564		123,923		48,384		55,342
Surplus / Deficit			619,204		(880,310)		1,499,514		-170.34%		(4,724,439)		(5,343,643)		686,231		662,886		492,743
Other Sources and Uses																			
Grants			-		-		-		NA		-		-		-		-		-
Mountain Village Tap Fees			129,900		610,075		(480,175)		-78.71%		2,440,301		2,310,401		-		-		16,516
Overhead Allocation Transfer			(217,971)		(217,971)		-		0.00%		(217,971)		-		(217,971)		(217,971)		(62,259)
Sale of Assets			-		-		-		NA		-		-		-		-		-
Ski Ranches Contributions			-		-		-		NA		-		-		-		-		-
Ski Ranches Tap Fees			-		-		-		NA		5,000		5,000		-		-		-
Skyfield Tap Fees			-		-		-		NA		2,000		2,000		-		-		-
Transfer (To) From General Fund			-		-		-		NA		-		-		-		-		-
Total Other Sources and Uses			(88,071)		392,104		(480,175)		-122.46%		2,229,330		2,317,401		(217,971)		(217,971)		(45,743)
Surplus / Deficit		\$	531,133	\$	(488,206)	\$	1,019,339		-208.79%	\$	(2,495,109)	\$	(3,026,242)	\$	468,260	\$	444,915	\$	447,000

Mountain Village water revenues are over budget in base water/sewer fees, irrigation fees, and snowmaking, but under in excess water charges. Ski Ranch & Skyfield revenues are under budget in excess water charges. Other revenues are on budget. TOT sewer expenditures are estimated and accrued but sewer consulting and legal costs are under budget. Mountain Village water expenses are under budget in personnel expenses, R&M, and water augmentation plan costs. Ski Ranch operations are under budget in legal expense and R&M. Capital costs are for Scada, land acquisition costs, infiltration remediation, regional sewer expense, and meter purchases.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Telluride Conference Center Fund									
Revenues									
Beverage Revenues	\$ 71,071	\$ 40,000	\$ 31,071	77.68%	\$ 80,000	\$ 8,929	\$ -	\$ -	\$ -
Facility Rental	80,800	120,000	(39,200)	-32.67%	240,000	159,200	-	-	-
Catering Revenues	68,731	90,000	(21,269)	-23.63%	180,000	111,269	-	-	-
Operating/Other Revenues	58,922	-	58,922	NA	-	(58,922)	-	-	-
Total Revenues	279,524	250,000	29,524	11.81%	500,000	220,476	-	-	-
Operating Expenses									
Beverage Operations	5,832	-	5,832	#DIV/0!	-	(5,832)	-	-	-
General Operations	241,890	316,090	(74,200)	-23.47%	632,179	390,289	3,748	-	-
Administration	46,755	77,758	(31,003)	-39.87%	300,000	253,245	74,182	39,966	37,513
Marketing	642	41,250	(40,608)	-98.44%	165,000	164,358	-	25,000	-
Contingency	-	-	-	NA	-	-	-	-	-
Total Operating Expenses	295,119	435,098	(139,979)	-32.17%	1,097,179	802,060	77,930	64,966	37,513
Surplus / Deficit	(15,595)	(185,098)	169,503	-91.57%	(597,179)	(581,584)	(77,930)	(64,966)	(37,513)
Capital Outlay/ Major R&R	9,468	63,000	(53,532)	-84.97%	1,350,000	1,340,532	-	-	-
Surplus / Deficit	(25,063)	(248,098)	223,035	-89.90%	(1,947,179)	(1,922,116)	(77,930)	(64,966)	(37,513)
Other Sources and Uses									
Damage Receipts	-	-	-	NA	-	-	-	-	-
Insurance Proceeds	-	-	-	NA	-	-	-	-	-
Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund	25,063	248,098	(223,035)	-89.90%	1,647,179	1,622,116	77,930	64,966	37,513
Transfer From Tourism	-	-	-	NA	300,000	300,000	-	-	-
Total Other Sources and Uses	25,063	248,098	(223,035)	-89.90%	1,947,179	1,922,116	77,930	64,966	37,513
Surplus / Deficit	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -

Expenses for the year are HOA dues, contracted services, utilities, supplies, janitorial expense, repairs/maintenance, and consulting. Revenue are shown net of related Cost of Goods sold. Budget spreads are generally allotted based on prior year activity, but TCC did not begin operations under the Town until May of last year. It was assumed 50% of budgeted revenues and related expenses would be incurred in the first quarter.

**Town of Mountain Village Monthly Revenue and Expenditure Report
March**

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Affordable Housing Development Fund									
Revenues									
Housing Application Fees	\$ 1,000	\$ 96	\$ 904	941.67%	\$ 2,900	\$ 1,900	\$ 250	\$ 750	\$ 1,970
Contributions	-	-	-	NA	2,500,000	2,500,000	-	-	-
Grant Proceeds	-	-	-	NA	-	-	-	-	-
Housing Mitigation Fees	105,719	21,727	83,992	386.58%	1,400,000	1,294,281	3,029	-	-
Interest Income	4,355	-	4,355	NA	-	(4,355)	-	-	-
Rental Income	11,305	32,163	(20,858)	-64.85%	113,736	102,431	12,012	11,700	14,180
Sale Proceeds	256,350	145,540	110,810	76.14%	800,000	543,650	400,000	-	-
Total Revenues	378,729	199,526	179,203	89.81%	4,816,636	4,437,907	415,291	12,450	16,150
Expenses									
Leased Properties	-	-	-	NA	-	-	-	-	3,780
Operating Expenses	70,308	69,099	1,209	1.75%	345,816	275,508	44,341	21,635	-
Norwood Property	-	-	-	NA	-	-	-	-	150
Meadowlark	116	-	116	NA	-	(116)	2,968	684,331	221
Ilium Property expenses	19,012	25,000	(5,988)	-23.95%	1,040,000	1,020,988	9,340	-	-
Town Owned Properties	14,937	2,198	12,739	579.57%	12,786	(2,151)	106	12,148	-
Future Housing/Density Bank	-	-	-	NA	-	-	2,819	33,838	8,635
RHA Funding	-	-	-	NA	-	-	-	-	-
YES Funding	-	-	-	NA	200,000	200,000	-	-	-
Purchase/Resale Units	-	-	-	NA	-	-	-	-	26,595
Total Expenses	104,373	96,297	8,076	8.39%	1,598,602	1,494,229	59,574	751,952	39,381
Surplus / Deficit	274,356	103,229	171,127	165.77%	3,218,034	2,943,678	355,717	(751,952)	(23,231)
Capital Outlay/ Major R&R	10,211	-	-	NA	-	(10,211)	-	-	-
Surplus / Deficit	264,145	103,229	171,127	165.77%	3,218,034	2,953,889	355,717	(751,952)	(23,231)
Debt Service									
Principal Payments	-	-	-	NA	205,000	205,000	-	-	-
Interest payments	-	-	-	NA	381,600	381,600	-	-	-
Admin Fees	-	-	-	NA	-	-	-	-	-
Total Debt Service	-	-	-	NA	586,600	586,600	-	-	-
Surplus / Deficit	264,145	103,229	171,127	165.77%	2,631,434	2,367,289	355,717	(751,952)	(23,231)
Other Sources and Uses									
Transfer (To) From MAP	-	-	-	NA	(63,500)	(63,500)	-	-	-
Lease Financing Proceeds	-	-	-	NA	-	-	-	-	-
Gain or Loss on Sale of Assets	-	-	-	NA	-	-	-	-	-
Transfer (To) From General Fund - Sales Tax	423,027	403,361	19,666	4.88%	979,596	556,569	271,619	287,472	438,754
Transfer (To) From VCA	-	-	-	NA	(613,807)	(613,807)	-	-	-
Transfer (To) From General Fund (Other)	-	-	-	NA	(1,918,631)	(1,918,631)	-	-	-
Total Other Sources and Uses	423,027	403,361	19,666	4.88%	(1,616,342)	(2,039,369)	271,619	287,472	438,754
Surplus / Deficit	\$ 687,172	\$ 506,590	\$ 151,461	29.90%	\$ 1,015,092	\$ 327,920	\$ 627,336	\$ (464,480)	\$ 415,523

Expenses consist of HOA dues, Ilium property expenses, and general operating costs. Operating expenses are over budget in legal cost. Town owned properties are over budget due to maintenance costs and HOA dues.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

Village Court Apartments

Operating Revenues

Rental Income	\$	876,192	\$	873,446	\$	2,746	0.31%	\$	3,677,661	\$	2,801,469	\$	604,888	\$	583,363	\$	562,212
Other Operating Income		36,934		32,237		4,697	14.57%		135,615		98,681		39,926		31,660		31,558
Total Operating Revenue		913,126		905,683		7,443	0.82%		3,813,276		2,900,150		644,814		615,023		593,770

Operating Expenses

Office Operations		47,797		53,638		(5,841)	-10.89%		240,506		192,709		29,147		47,444		43,635
General and Administrative		157,584		203,035		(45,451)	-22.39%		230,522		72,938		99,841		46,296		117,352
Utilities		96,665		101,287		(4,622)	-4.56%		390,290		293,625		100,951		124,209		98,497
Repair and Maintenance		161,162		204,866		(43,704)	-21.33%		828,282		667,120		135,147		118,641		113,967
Major Repairs and Replacement		15,951		28,700		(12,749)	-44.42%		167,800		151,849		17,113		30,387		15,046
Contingency		-		-		-	NA		14,500		14,500		-		-		-
Total Operating Expenses		479,159		591,526		(112,367)	-19.00%		1,871,900		1,392,741		382,199		366,977		388,497

Surplus / (Deficit) After Operations

Non-Operating (Income) / Expense

Debt Service, Interest		-		-		-	NA		336,198		336,198		-		-		-
Debt Service, Fees		350		-		350	NA		-		(350)		-		-		-
Debt Service, Principal		-		-		-	NA		452,079		452,079		-		-		-
Total Non-Operating (Income) / Expense		350		-		(350)	NA		788,277		787,927		-		-		-

Surplus / (Deficit) Before Capital

Capital Spending		-		-		-	NA		498,500		498,500		2,652,068		432,100		37,038
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Surplus / (Deficit)

Other Sources / (Uses)

Transfer (To)/From General Fund		(191,198)		(191,198)		-	0.00%		(191,198)		-		(191,198)		(191,198)		(53,402)
Town Contribution		-		-		-	NA		-		-		-		-		-
Sale of Assets		-		-		-	NA		-		-		-		-		-
Transfer to GF - Debt Service		-		-		-	NA		(1,077,208)		(1,077,208)		-		-		-
Grant Revenues		-		-		-	NA		-		-		-		-		-
Transfer From AHDF		-		-		-	NA		613,807		613,807		-		-		-
Total Other Sources / (Uses)		(191,198)		(191,198)		-	0.00%		(654,599)		(463,401)		(191,198)		(191,198)		(53,402)

Surplus / (Deficit)

Rent revenues are in line with budget. Rent revenues exceed 2024 revenues by 45% due to the 2025 rent increase and the addition of building 15 and 16 rents. Other revenues are over budget 14.6% due mainly to interest income and miscellaneous revenues. Office operations are under budget 11% primarily due to employee costs and dues and fees. General and administrative is under budget by 22.4% as a result of association dues yet to be paid and property insurance under budget. Utilities are under budget by 4.6% primarily due to water and sewer charges and waste disposal. Maintenance is under budget 21.3% due to employee costs and janitorial expense. MR&R expenses include carpet replacement, painting/staining, and appliances.

Town of Mountain Village Monthly Revenue and Expenditure Report
March

	2025						2024	2023	2022
	Actual YTD	Budget YTD	Budget Variance (\$)	Budget Variance (%)	Annual Budget	Budget Balance	Actual YTD	Actual YTD	Actual YTD
Debt Service Fund									
Revenues									
Abatements	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions	-	-	-	NA	199,200	199,200	-	-	-
Miscellaneous Revenue	-	-	-	NA	-	-	-	-	-
Property Taxes	192,492	184,304	8,188	4.44%	487,092	294,600	213,404	223,228	217,219
Reserve/Capital/Liquidity Interest	1,348	388	960	247.42%	2,000	652	22	855	100
Specific Ownership Taxes	4,125	4,214	(89)	-2.11%	25,000	20,875	1,966	5,082	5,437
Total Revenues	197,965	188,906	9,059	4.80%	713,292	515,327	215,392	229,165	222,756
Debt Service									
2001/2011 Bonds - Gondola - Paid by contributions from TMVOA and TSG									
2001/2011 Bond Issue - Interest	-	-	-	NA	54,200	54,200	-	-	-
2001/2011 Bond Issue - Principal	-	-	-	NA	145,000	145,000	-	-	-
2006/2014/2020 Bonds - Heritage Parking									
2020 Bond Issue - Interest	-	-	-	NA	74,320	74,320	-	-	-
2020 Bond Issue - Principal	-	-	-	NA	390,000	390,000	-	-	-
Total Debt Service	-	-	-	NA	663,520	663,520	-	-	-
Surplus / (Deficit)	197,965	188,906	9,059	4.80%	49,772	(148,193)	215,392	229,165	222,756
Operating Expenses									
Administrative Fees	-	-	-	NA	8,048	8,048	-	4,733	681
County Treasurer Collection Fees	5,775	4,890	885	18.10%	14,799	9,024	6,287	6,697	6,516
Total Operating Expenses	5,775	4,890	885	18.10%	22,847	17,072	6,287	11,430	7,197
Surplus / (Deficit)	192,190	184,016	8,174	4.44%	26,925	(165,265)	209,105	217,735	215,559
Other Sources and Uses									
Transfer (To) From General Fund	(4,125)	(6,638)	2,513	-37.86%	(25,000)	(20,875)	(1,966)	(5,082)	(5,437)
Transfer (To) From Other Funds	-	-	-	NA	-	-	-	-	-
Payment to Refunding Bonds Escrow	-	-	-	NA	-	-	-	-	-
Proceeds From Bond Issuance	-	-	-	NA	-	-	-	-	-
Total Other Sources and Uses	(4,125)	(6,638)	2,513	-37.86%	(25,000)	(20,875)	(1,966)	(5,082)	(5,437)
Surplus / (Deficit)	\$ 188,065	\$ 177,378	\$ 10,687		\$ 1,925	\$ (186,140)	\$ 207,139	\$ 212,653	\$ 210,122
Beginning Fund Balance	\$ 310,480	\$ 337,226	\$ (26,746)						
Ending Fund Balance	\$ 498,545	\$ 514,604	\$ (16,059)						